BlackRock.

Annual report and audited financial statements

BlackRock Global Funds (BGF)

R.C.S. Luxembourg: B.6317

For the financial year ended 31 August 2022

NM1222U-2648461-1/1130

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[1] Fund launched during the year, see Note 1, for further details.
[2] Fund name changed during the year, see Note 1, for further details.
[3] Fund closed to subscriptions, see Note 1, for further details.
[4] Fund suspended, see Note 1, for further details.

Subscriptions may be made only on the basis of the current Prospectus and relevant Key Investor Information Document ("KIID") for the Funds, together with the most recent annual report and audited financial statements and interim report and unaudited financial statements. Copies are available from the Investor Services Centre, the Transfer Agent, the Management Company or any of the Distributors.

Board of Directors[1][2][3]

Denise Voss, Chairwoman
Paul Freeman
Ursula Marchioni (resigned effective 13 May 2022)
Bettina Mazzocchi (appointed effective 6 October 2022)
Barry O'Dwyer (resigned effective 31 July 2022)
Geoffrey D. Radcliffe
Davina Saint (appointed effective 11 April 2022)
Keith Saldanha

(1) All Directors of BlackRock Global Funds are non-executive Directors.
(2) Ursula Marchioni, Bettina Mazzocchi, Geoffrey D. Radcliffe and Keith Saldanha are employees of the BlackRock Group (of which the Management Company, Investment Advisers and Principal Distributor are part), and Paul Freeman is a former employee of the BlackRock Group.
(3) Denise Voss and Davina Saint are independent Directors.

Management and Administration

Management Company
BlackRock (Luxembourg) S.A.
35A, avenue J.F. Kennedy, L-1855 Luxembourg,
Grand Duchy of Luxembourg

Investment Advisers
BlackRock Financial Management, Inc.
Park Avenue Plaza, 55 East 52nd Street, New York, NY 10055, USA

BlackRock Investment Management, LLC
100 Bellevue Parkway, Wilmington, Delaware 19809, USA

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue, London EC2N 2DL, UK

BlackRock (Singapore) Limited
18-01 Twenty Anson, 20 Anson Road, Singapore, 079912

Sub-Investment Advisers
BlackRock Asset Management North Asia Limited
16/F Champion Tower, 3 Garden Road, Central, Hong Kong

BlackRock Japan Co. Limited
1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217, Japan

BlackRock Investment Management (Australia) Limited
Level 26, 101 Collins Street, Melbourne 3000, Australia

Principal Distributor
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UK

Depositary
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Grand Duchy of Luxembourg

Management and Administration continued

Administrator
The Bank of New York Mellon SA / NV,
Luxembourg Branch
2-4, rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

Transfer Agent and Registrar
J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Center
6, route de Trèves, Building C
L-2633 Senningerberg
Grand Duchy of Luxembourg

Auditor
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35E avenue John F. Kennedy
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Legal Advisers
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L-1855 Luxembourg
Grand Duchy of Luxembourg

Listing Agent
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European Bank & Business Center
6, route de Trèves, Building C
L-2633 Senningerberg
Grand Duchy of Luxembourg

Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
UK

Paying Agents
A list of Paying Agents is to be found on pages 3 and 4.

Registered Office
2-4, rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

Enquiries
In the absence of other arrangements, enquiries regarding the Company should be addressed as follows:
Written enquiries:
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c/o BlackRock (Luxembourg) S.A.
P.O. Box 1058
L-1010 Luxembourg
Grand Duchy of Luxembourg

All other enquiries:
Telephone: + 44 207 743 3300
Fax: + 44 207 743 1143
Website: www.blackrockinternational.com
Email: investor.services@blackrock.com

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General Information

Current Prospectus
BlackRock Global Funds (the "Company") Prospectus and addendums, and the relevant KIID for the Funds along with copies of the Account Opening and Dealing Form may be obtained from the Local Investor Services Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company's Articles of Association and the Annual Report and Audited Financial Statements and Interim Report and Unaudited Financial Statements may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from www.blackrockinternational.com.

Representatives
The representative in Hong Kong is BlackRock Asset Management North Asia Limited, 16/F, Champion Tower, 3 Garden Road Central, Hong Kong.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich, Switzerland.

The representative in Poland is Dubiński Jeleński Masiarz and Partners Sp.K ul. Zielna 37, 00-108 Warszawa, Poland.

The representative in Israel is Altshuler Shaham Mutual Funds Management Ltd, 19A Habarzel St., Ramat Hachayal, Tel Aviv, Israel.

The facilities agent in Ireland is BlackRock Asset Management Ireland Limited and BlackRock Investment Management (UK) Limited acts as UK facilities agent.

Authorised Status
The Company is an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the Luxembourg law of 17 December 2010 as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of the Company's Funds in the following countries:

Austria, Channel Islands, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Hungary, Iceland, Ireland, Jersey, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Slovakia, Spain, Sweden and the United Kingdom.

Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of certain Funds in the umbrella in the following countries:

Belgium, Brunei, Chile, China, Greece, Hong Kong, Israel, Italy, Japan, Korea, Macau, Portugal, Singapore, Switzerland, Taiwan and UAE.

Shares of certain Funds in the umbrella may also be offered in certain other jurisdictions from time to time on a private placement basis.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 140.

Paying Agents

France
CACEIS Bank
1/3, Place Valhubert 75013, Paris

Luxembourg
(Central Paying Agent)
J.P. Morgan Bank Luxembourg S.A. European Bank & Business Center,
6, route de Trèves, Building C
L-2633 Senningerberg

Switzerland
State Street Bank International GmbH
Munich, Zurich branch
Beethovenstrasse 19
CH-8027 Zurich

Italy
Allfunds Bank S.A.
Succursale di Milano
Via Bocchetto, 6
20123 Milan

Banca Monte dei Paschi di Siena S.p.A.
Piazza Salimbeni 3
53100 Siena

Banca Sella Holding S.p.A.
Piazza Gaudenzio Sella 1
13900 Biella

Italy continued
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20124 Milan

CACEIS Bank
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20159 Milan

State Street Bank International GmbH – Succursale Italia
Registered Office
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20125 Milan

Paying Agents continued

Poland
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Bank Handlowy w Warszawie
Spólka Akcyjna
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00-923 Warszawa

Sweden
BlackRock Investment
Management (UK) Limited
Stockholm Branch
Norrlandsgatan 16
111 43 Stockholm

Publication of Prices and Notices to Shareholders

Notices are sent to registered shareholders and (when legally required) published in such newspapers as decided by the Directors and in the Recueil des Sociétés et Associations du Mémorial Luxembourg. The previous Dealing Day's prices for shares may be obtained during business hours from the local Investor Servicing team and are also available from the BlackRock website. They will also be published in such countries as required under applicable law and at the discretion of the Directors in a number of newspapers or electronic platforms worldwide. The Company cannot accept any responsibility for error or delay in the publication or non-publication of prices. Historic dealing prices for all shares are available from the Administrator or local Investor Servicing team.

Purchases and Sales

A detailed list of investments purchased and sold for any Fund during the year is available upon request, free of charge, from the Registered office as mentioned on page 2, or the offices of the Representatives as mentioned on page 3.

Disclosure Policy

Details of month end holdings and valuations for all BlackRock Global Funds will be made available upon request from the Investor Services Centre to any BlackRock Global Funds shareholder no earlier than 10 business days after a given month end. BlackRock Global Funds reserves the right to require shareholders to sign an appropriate non-disclosure document prior to providing such information.

For German investors

This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Luxembourg.

The prospectus, the KIID and a full statement of portfolio changes are available free of charge, from the German Paying Agent.

Please note that a notification regarding the distribution of shares in the Federal Republic of Germany pursuant to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has not been filed in respect of the following Sub-Fund: Asian Multi-Asset Income Fund. Therefore, shares of this Sub-Fund may not be distributed in the Federal Republic of Germany.

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Chairwoman's Letter to Shareholders

1 September 2021 to 31 August 2022

Dear Shareholder,

I am writing to update you on the activities of BlackRock Global Funds ('BGF') over the twelve months to 31 August 2022. The BGF range comprised 99 Funds (each a "Fund", together the "Funds") as at 31 August 2022.

The impact of the coronavirus outbreak was profound across all aspects of society. In developed economies, it is clear that the worst of the impact is now over. However, there is an expectation that seasonal peaks and new variants could give rise to renewed travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery and supply chain disruptions, which will create ongoing challenges. Widescale and comprehensive vaccination programmes have been put in place in many countries which have had a positive effect. Nevertheless, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this in turn may continue to impact investments held by each Fund.

Russia's invasion of Ukraine at the end of February, meanwhile, has only served to exacerbate the inflationary pressures and supply chain challenges that accompanied the later stages of the COVID-19 pandemic. Aside from the significant humanitarian costs, the sanctions imposed by Western nations on Russia at the start of the conflict have led to serious issues around energy supplies, to Europe in particular, and more widespread disruption of global trade. Both Russia and Ukraine are important commodities producers: Russia is among the world's largest exporters of oil, gas and coal, while Ukraine is a significant agricultural exporter, particularly for wheat. Fighting in and around Ukraine's Black Sea ports has severely curtailed the country's ability to export produce. On 1 March 2022, due to the significant investment exposure of the BGF Emerging Europe Fund (for the purposes of the remainder of this paragraph, the "Fund") to Russia, the Board of Directors took the decision to temporarily suspend subscriptions and redemptions and conversion of all share classes and the determination of net asset values, pursuant to the Fund's discretion under the prospectus. At 31 August 2022, valuation, subscriptions and redemptions in the Fund remain suspended until further notice. For further details see Note 1 to the Financial Statements.

Rising demand and loss of supplies from Russia sent oil and gas prices soaring in the spring of 2022 : in March and again in June, the price of a barrel of Brent crude oil exceeded US$120, while natural gas prices in major European markets have reached all-time highs. As energy prices have risen, so too have production and transportation costs around the world, intensifying the inflationary pressures which were seen towards the end of 2021. The annual inflation rate in the US hit 9.1% in June, its highest level in more than 40 years, while price rises hit 8.9% in the Eurozone in July. In the UK, prices were 9.4% higher in June 2022 than a year earlier.

Central banks have responded to rising inflation by withdrawing the stimulus measures introduced at the start of the COVID-19 pandemic and increasing interest rates. The Federal Reserve raised rates in March, May, June, July and September. The European Central Bank increased interest rates for the first time in more than a decade in July and then again in September and October, while the Bank of England continued the rate-raising programme it had begun in late 2021. Increases were also seen in a number of other countries, including in emerging markets.

These were not the only headwinds facing the global economy: China's 'zero-COVID' policy resulted in further lockdowns in major cities, including Beijing and Shanghai. These measures resulted in a drop in production in China and served also to create further problems for international trade.

Rising prices and interest rates, as well as ongoing supply chain issues, have raised fears that the world could be facing another recession. Indeed, the US economy contracted in both the first and second quarters of 2022. In its World Economic Outlook Update, published in July, the International Monetary Fund ("IMF") revised its forecast for global growth lower, to 2.7% in 2022 compared with 6.1% in 2021. The IMF added that the risks to this outlook were "overwhelmingly tilted to the downside" due to the conflict in Ukraine, the possibility of debt distress being induced in emerging market economies, and the possibility of further COVID-19 outbreaks, among other factors.

The increasingly challenging economic conditions were reflected in highly volatile stock-market performance throughout the period, with a number of major indexes entering bear-market territory – defined as a fall of 20% or more from recent peaks – over the course of the first half of the year. Positive data from the US jobs market and strong company earnings performance in July helped markets recover some of their losses, but volatility returned in August due to concerns about further interest rate hikes.

Fixed-income assets offered little in the way of a safe haven for investors, with the US 10-year treasury yield rising from around 1.5% at the end of November to a peak of almost 3.5% in June. When yields rise, bond prices drop and investors saw significant capital losses. Higher-quality corporate bonds have been similarly weak, with prices falling more sharply compared with government bonds.

The assets under management ("AUM") in the BGF range fell 24% from USD209.6 billion to USD158.7 billion over the period, with weakness in bonds and equities across all markets. The only significant areas of strength were specific sectors, such as energy, commodities, and mining.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairwoman's Letter to Shareholders

1 September 2021 to 31 August 2022 continued

The weakest areas were in emerging markets, particularly Eastern Europe. Assets in the Emerging Europe Fund dropped from EUR758.9 million to EUR161.2 million : due to the suspension of the Fund as noted above. Emerging Markets Equity Income Fund, Emerging Markets Bond Fund, Emerging Markets Corporate Bond Fund and Emerging Markets Local Currency Bond Fund all shed assets over the period, with only the Emerging Markets Impact Bond Fund and Emerging Markets Sustainable Equity Fund showing a rise in assets.

Assets in the ESG Multi-Asset Fund rose 88% to EUR6.72 billion, while the Natural Resources Growth & Income Fund grew 121%, as commodities and energy price rises attracted investors.

In contrast, some of the areas that have seen significant growth in recent years shed assets. The Next Generation Technology Fund dropped 54% to USD2.76 billion, while the Global Corporate Bond Fund dropped 44% to USD801.9 million. The US Growth Fund dropped 48% to USD310.9 million.

Regulatory change continued throughout Europe and a number of these future changes could have implications for investors. Key changes included:

- The European Union's new Sustainable Finance Disclosure Regulation ("SFDR") came into effect in March 2021. It imposes new transparency and reporting obligations on investment management firms, both at a firm-wide level and at a product level. Certain parts of the framework were finalised in 2022 and will come into effect at the start of 2023. At the same time, the EU is working on an EU-wide classification system or 'framework'. This taxonomy is designed to provide businesses and investors with a common language to identify to what degree economic activities can be considered environmentally sustainable. There are also moves to improve reporting, with the Corporate Sustainability Reporting Directive ("CSRD") currently in discussions. The Luxembourg government recently took further steps to encourage investment in environmentally sustainable funds, reducing the 'taxe d'abonnement' (subscription tax) for funds that meet certain environmental criteria.

- From 1 January 2023, the extended PRIIPs regulation will bring significant changes for the fund industry, which had previously benefitted from an exemption. UCITS KIIDs will be replaced with the stricter revised PRIIPs KIDs' requirements. Changes will include the way risks, performance scenarios, and transaction costs are calculated.

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com or via email:investor.services@blackrock.com.

Yours faithfully,

Denise Voss
Chairwoman

September 2022

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Investment Adviser's Report
Performance overview

1 September 2021 to 31 August 2022

Market Review

The threat of tighter monetary policy in the later months of 2021 had already led to higher levels of concern and January saw the first major sell-off of 2022 as investors reappraised valuations in the highly rated technology sector in particular. Asset volatility only increased in the subsequent months as the scale and potential ramifications of the Ukraine crisis became apparent.

Energy and commodities were the stand-out performers during the early months of 2022. As commodity prices rose, energy giants delivered huge profits to the extent that national governments started to consider windfall taxes. By the end of August, the MSCI World Select Natural Resources index had returned more than 14% for the year so far compared with a near 18% loss for the MSCI World Equity index.

As central banks started to raise interest rates in response to soaring inflation, investors grew increasingly worried about the threat of recession: indeed, some policymakers argued a downturn in growth may be necessary in order to rein in spiralling prices.

For much of 2022, the weak spot has been technology and growth stocks, with January's sell-off followed by further sharp declines in April. After a long period during which strong earnings had continued to propel share prices in the technology sector higher, there was some weakness in reported first-quarter results. Adoption in areas such as e-commerce and streaming services slowed as life returned to normal following the COVID-19 pandemic and investors adjusted expectations. At the same time, inflation and rising bond yields reduced the present value of the long-term cash flows offered by many high-growth technology companies. Solid company results and a smattering of positive economic data in July helped markets recover some losses, but risk-off sentiment (risk sentiment characterised by investors reducing their exposure to risky investments such as equities and and focusing on protecting their capital by investing into less risky investments such as bonds) returned in August as investors awaited further interest-rate hikes in the autumn.

Commercial property and infrastructure assets in general performed relatively well, with their cash flows better able to adjust to rising prices. It was a better period for defensive, dividend-based investment strategies as investors increasingly prioritised cash flows today over future revenues. Any remaining restrictions on bank dividends were lifted during the period and relatively strong corporate earnings allowed companies to return cash to investors once again.

In general, regional differences were not as strong as sector differences and losses were spread evenly around global markets, in both developed and emerging economies. The UK market performed relatively well in the period, as a result of its large number of energy and mining companies.

Environmental, social and governance ("ESG") continued to be an important consideration even if ESG-aware funds could not replicate their significant success in 2021. While many 'green' companies were beneficiaries of the drive from governments to put sustainability at the heart of their post-pandemic rebuilding plans, 2022 has been a far stronger period for conventional energy producers.

As monetary policy tightened, meanwhile, it was a dismal period for bond markets, which have traditionally been a safe haven during times of stock-market turbulence. US 10-year Treasury yields, which move inversely to prices, rose from 1.8% at the start of the period to almost 3.5% by mid-June, before falling back on hopes the Federal Reserve might slow the pace of interest-rate rises.

Fund Performance

A table setting out the performance returns for the primary share class for each Fund versus any applicable benchmark may be found on pages 10 to 14. A brief summary of Fund performance follows.

Performance data stated is for the main (A) share class of the relevant Fund, stated in the base currency of the Fund, net of fees.

Equity Fund Performance

The Global Equity Income Fund dropped 13.92%, outperforming its benchmark, the MSCI All Country World Net TR Index, which dropped 15.88%. The more growth-focused Global Dynamic Equity Fund fell 17.55%, behind its benchmark (60% S&P 500 / 40% FTSE World Ex-US Index), which dropped 14.13%.

Shares of small and medium sized companies were weak as investors retreated to safe havens. The Systematic Global SmallCap Fund fell 17.01%, just ahead of its benchmark, the MSCI AC World Small Cap, which fell 18.73%.

Of the individual country funds, the Japan Small & MidCap Opportunities Fund fell 8.17%, behind the S&P Japan Mid Small Cap Index, which fell 0.54%. The Swiss Small & MidCap Opportunities Fund fell 26.83%, behind its benchmark, the SPI Extra Index, which fell 23.00%.

The Continental European Flexible Fund fell 25.28%, significantly behind its benchmark, the FTSE World Europe ex UK Index, which fell by 12.18%. The European Fund fell 23.09% against the MSCI Europe Index, which fell 7.93%. The European Equity Income Fund fell 8.81% against the same benchmark. The European Focus Fund fell 23.39%, while the European Special Situations Fund fell by 24.01%. Both are also benchmarked to the MSCI Europe Index.

The US Growth Fund fell 31.69%, behind the Russell 1000 Growth Index, which fell by 19.06%. The US Basic Value Fund fell by 4.84%, ahead of the Russell 1000 Value Index, which fell 6.23% over the period.

The Japan Flexible Equity Fund fell 4.61%, behind the MSCI Japan Index, which rose 2.26%.

Performance across Asia and emerging markets funds dipped as China's economy weakened and COVID lockdowns continued. The Asian Growth Leaders Fund fell 26.44%, behind

The information stated in this report is historical and not necessarily indicative of future performance.

its benchmark, the MSCI All Country Asia ex Japan Index, which fell 21.73%. The Asian Dragon Fund dipped 21.32%, just ahead of its benchmark, which dropped 21.73%.

The India Fund fell 8.80%, behind its MSCI India Index benchmark, which fell 2.96%. The Emerging Markets Fund, which has a more broad exposure across the emerging markets investment universe, fell 30.94%, behind its benchmark, the MSCI Emerging Markets Index, which was down 21.80%. The Emerging Markets Equity Income Fund, which shares the same benchmark, was down 26.47%. The Latin American Fund fell 10.09%, behind its benchmark, the MSCI Emerging Markets Latin America Index, which fell 7.03%.

In natural resources, the World Energy Fund benefitted from higher energy prices, rising 54.65%, ahead of its benchmark, the MSCI World Energy 10/40 Index (Net) (USD), which rose 52.02% over the period. The World Mining Fund fell 12.04% outperforming its benchmark, the MSCI ACWI Metals and Mining 30% Buffer 10/40 Index, which fell by 18.50%. The World Gold Fund fell 30.54%, behind its benchmark, the FTSE Gold Mines Index, which fell 29.38%.

The World Technology Fund fell 34.99% against a fall of 21.03% in the MSCI All Country World Information Technology Index. The Nutrition Fund fell 22.26% over the period, while the Future Of Transport Fund fell 20.96% and the Fintech Fund dropped 43.07%. None of these specialist funds have a benchmark.

Mixed Asset Fund Performance

The diversified Global Allocation Fund – which invests in a mixture of fixed income securities, equities and cash – fell 15.79%, behind its reference benchmark, which fell 14.80% (the benchmark comprises 36% S&P 500 Index, 24% FTSE World Index (Ex-US) Index, 24% BofA ML Cur 5-Yr US Treasury Index, 16% FTSE Non-USD World Government Bond Index).

The Global Multi-Asset Income Fund fell 12.09% over the period. The Fund combines the ability to allocate actively across a full range of asset classes and geographies at a top-down level with a focus on adding value through bottom-up security selection by specialist teams in each key asset class. The Fund does not have a benchmark.

Fixed Income Fund Performance

The Global Government Bond Fund fell 12.20%, behind its benchmark, the FTSE World Government Bond USD Hedged Index, which fell 10.73%. The Euro Bond Fund fell 15.34%, compared to a fall of 14.41% for its benchmark, Bloomberg Euro Aggregate 500mm+ Bond Index. The Global Corporate Bond Fund fell 14.97%, compared to a fall of 13.58% for its benchmark, the Barclays Global Aggregate Corporate Bond USD Hedged Index.

The Euro Corporate Bond Fund fell by 14.41%, while its benchmark, the BofA Merrill Lynch Euro Corporate Index, fell by 13.18%. The Euro Short Duration Bond Fund fell 5.46%. The Fund has no benchmark.

The Global High Yield Bond Fund fell 13.14%, behind its benchmark, the BofA Merrill Lynch Global High Yield Constrained USD Hedged Index, which fell 12.71%. The Sustainable Emerging Markets Local Currency Bond Fund fell 17.74% over the period. This was ahead of its benchmark, the JP Morgan ESG-Government Bond Index Emerging Markets Global Diversified Index, which fell 20.38%. The broader Sustainable Emerging Markets Bond Fund fell 21.97%, just behind its benchmark, the JP Morgan ESG-Emerging Markets Bond Index Global Diversified, which fell 21.91%.

The Asian Tiger Bond Fund fell 20.05%, against a drop of 13.38% for its benchmark, the JP Morgan Asian Credit Index. The Fixed Income Global Opportunities Fund fell 6.21%, while the Sustainable Fixed Income Global Opportunities Fund fell 8.63%. Neither of the fixed income global funds have a benchmark.

Outlook

While the world economy's recovery from the COVID-19 crisis was not expected to be plain sailing, 2022 has delivered an array of challenges far beyond what had been forecast in 2021. The pandemic has left a difficult legacy of high government debt, supply-chain problems and rising inflation, and these problems have been compounded by the crisis in Ukraine, with high commodity and energy prices weighing on households and businesses across the world.

Developed markets have been forced to adjust to an evolving fiscal and monetary policy environment. Fiscal stimulus, low interest rates and quantitative easing provided considerable support through the pandemic but support has now largely been withdrawn. Growth rates are already slowing and there are fears a number of major economies will tip into recession by 2023.

Central banks have made it clear they see inflation as a greater risk to prosperity than low growth and have continued to pursue aggressive rate rises: these are expected to continue over the rest of the year, if not beyond. Taming inflation has seldom been achieved without consequences for the global economy and central banks are threading a precarious path: it is not yet clear that policymakers can achieve the 'soft landing' they desire.

This creates significant uncertainty in terms of the growth outlook. There are already signs that economic activity is under pressure and governments have started to revise their gross domestic product ("GDP") forecasts lower. A prolonged downturn has the power to destabilise markets in the year ahead and will certainly affect the type of sectors that do well.

However, markets have fallen substantially so far this year and the corporate sector has remained reasonably resilient. This has left valuations looking more attractive. Undoubtedly, there are companies that can weather this storm and do well in spite of any looming economic weakness. Equally, higher bond yields have left fixed income looking better value than it has done for some time. Ultimately, while there are undoubtedly challenges in the months ahead, so too will opportunities emerge.

September 2022

The information stated in this report is historical and not necessarily indicative of future performance.

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Environmental, social and governance (″ESG″) policy
Included in the performance return table are the Funds which promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 Funds have achieved these characteristics and objectives is included in the SFDR review section of this Investment Adviser's Report for the period under review.

The Technical Screening Criteria ("TSC") of the EU Taxonomy Regulation ("Taxonomy") were only finalised on 9 December 2021 (i.e., in respect of the first two Taxonomy environmental objectives of climate change mitigation and climate change adaptation) or have not yet been developed (i.e., for the other four Taxonomy environmental objectives). These detailed criteria require the availability of multiple, specific data points regarding each investment. During the reporting period, there was insufficient reliable, timely and verifiable data available for the Investment Adviser to be able to assess investments using the TSC.

In addition, the Regulatory Technical Standards ("RTS") under the SFDR, which define the methodology for the calculation of the share of environmentally sustainable investments and the templates for these disclosures are not yet in force. During the reporting period, the Investment Adviser was not able to provide standardised and comparable disclosures on the Taxonomy alignments of the Funds.

While there may be investments held by each Fund that are in economic activities that contribute to an environmental objective and may be eligible to be assessed against the TSC, the Investment Adviser is not currently in a position to describe:

- the extent to which the investments of each Fund are in economic activities that quality as environmentally sustainable and are aligned with the Taxonomy Regulation;
- the proportion, as a percentage of each Fund's portfolios, of investments in environmentally sustainable economic activities which are aligned with the Taxonomy Regulation; or
- the proportion, as a percentage of each Funds' portfolios, of enabling and transitional activities (as described in the Taxonomy Regulation).

The Investment Adviser is keeping this situation under active review and where, in its discretion, it has assessed that it has sufficient reliable, timely and verifiable data on each Fund's investments, the Investment Adviser will provide the descriptions referred to above, in which case the Fund's Prospectus or the relevant supplement will be updated. For further information please refer to: https://www.blackrock.com/corporate/literature/prospectus/eu-taxonomy.pdf

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Disclosed in the table below are the performance returns for the A Class Non-Distributing Share Class for each Fund, net of fees and expenses, which has been selected as a representative Share Class. Performance returns for any other Share Class can be made available on request.

Calculation methodology is based on industry standards.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of an investment and the income from it will vary and the initial investment amount cannot be guaranteed. The Fund invests a large portion of assets which are denominated in currencies other than US dollar; hence changes in the relevant exchange rate will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current Prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements form an integral part, as well as Key Investor Information Documents (KIIDs). Copies are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors. The BGF range is only available for investment by non-US persons. It is not offered for sale or sold in the US, its territories or possessions.

The information stated in this report is historical and not necessarily indicative of future performance.

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1 September 2021 to 31 August 2022 continued

The Funds are not registered for sale to the public in all jurisdictions. Further details on distribution of shares of the Funds are included in the Authorised Status on page 3.

	Performance for the year ended 31 August 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 31 August 2022	Launch Date	SFDR Classification
Asia Pacific Equity Income Fund 'A' Non Dist (USD)	**(18.74%)**	**1.88%**	**14.36%**	**15.13%**	**49.49%**	**18/9/2009**	**Other**
MSCI All Country Asia Pacific ex Japan Index (Net) (USD)[1]	(19.80%)	(2.90%)	22.44%	19.16%	62.37%		
Asian Dragon Fund 'A' Non Dist (USD)	**(21.32%)**	**(4.51%)**	**20.72%**	**20.74%**	**85.32%**	**2/1/1997**	**Other**
MSCI All Country Asia ex Japan Index (Net) (USD)[1]	(21.73%)	(4.72%)	25.02%	18.17%	65.34%		
Asian Growth Leaders Fund 'A' Non Dist (USD)	**(26.44%)**	**(5.52%)**	**30.29%**	**17.01%**	**-**	**31/10/2012**	**Other**
MSCI All Country Asia ex Japan Index (Net) (USD)[1]	(21.73%)	(4.72%)	25.02%	18.17%	-		
Asian High Yield Bond Fund 'A' Non Dist (USD)	**(34.31%)**	**(17.41%)**	**10.89%**	**13.03%**	**-**	**1/12/2017**	**Other**
ICE BofAML Blended Index: ACCY, 20% Lvl4 Cap 3% Constrained Index	(26.70%)	(6.21%)	8.43%	13.18%	-		
Asian Multi-Asset Income Fund 'A' Non Dist (USD)	**(18.99%)**	**(5.05%)**	**8.72%**	**13.09%**	**-**	**20/1/2016**	**Other**
Reference (50% MSCI Asia ex Japan Index/25% JP Morgan, Asia Credit Index/25% Markit iBoxx ALBI Index)	(16.86%)	(3.62%)	16.61%	14.41%	-		
Asian Sustainable Equity Fund 'A' Non Dist (USD)[2]	**(9.20%)**	**-**	**-**	**-**	**-**	**29/3/2022**	**Article 8**
MSCI All Country Asia ex Japan (USD)	(9.64%)	-	-	-	-		
Asian Tiger Bond Fund 'A' Non Dist (USD)	**(20.05%)**	**(7.41%)**	**6.58%**	**11.31%**	**13.51%**	**2/2/1996**	**Other**
JP Morgan Asian Credit Index (USD)	(13.38%)	(2.44%)	6.33%	11.34%	30.79%		
China Bond Fund 'A' Non Dist (CNH)	**(6.60%)**	**(2.03%)**	**8.18%**	**8.78%**	**50.66%**	**11/11/2011**	**Other**
The Fund has no benchmark	-	-	-	-	-		
China Flexible Equity Fund 'A' Non Dist (USD)	**(34.47%)**	**(16.67%)**	**36.96%**	**18.05%**	**-**	**31/10/2017**	**Article 8**
MSCI China 10/40 Index (Net) (USD)[1]	(24.32%)	(12.79%)	34.52%	22.18%	-		
China Fund 'A' Non Dist (USD)	**(33.59%)**	**(14.97%)**	**46.61%**	**16.52%**	**73.69%**	**24/6/2008**	**Article 8**
MSCI China 10/40 Index (Net) (USD)[1]	(27.25%)	(20.14%)	30.75%	22.18%	58.10%		
China Impact Fund 'A' Non Dist (USD)[3]	**(23.10%)**	**1.55%**	**39.62%**	**-**	**-**	**9/10/2019**	**Article 9**
CSI 300 Net TR (USD)[1]	(22.14%)	(7.64%)	38.26%	-	-		
China Innovation Fund 'A' Non Dist (USD)[2]	**1.80%**	**-**	**-**	**-**	**-**	**12/5/2022**	**Article 8**
MSCI CHINA ALL SHARES Index (Net) (USD)[1]	7.20%	-	-	-	-		
Circular Economy Fund 'A' Non Dist (USD)	**(28.36%)**	**17.58%**	**22.01%**	**-**	**-**	**2/10/2019**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Climate Action Equity Fund 'A' Non Dist (USD)[2]	**(19.90%)**	**-**	**-**	**-**	**-**	**9/12/2021**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Climate Action Multi-Asset Fund 'A' Non Dist (EUR)[2]	**(5.30%)**	**-**	**-**	**-**	**-**	**9/12/2021**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Continental European Flexible Fund 'A' Non Dist (EUR)	**(25.28%)**	**25.84%**	**25.37%**	**35.71%**	**172.12%**	**24/11/1986**	**Other**
FTSE World Europe ex UK Index (USD)[1]	(12.18%)	25.16%	2.83%	27.59%	127.69%		
Developed Markets Sustainable Equity Fund 'A' Non Dist (USD)	**(20.26%)**	**-**	**-**	**-**	**-**	**17/6/2021**	**Article 8**
MSCI World Index (Net) (USD)[1]	(15.08%)	-	-	-	-		
Dynamic High Income Fund 'A' Non Dist (USD)	**(15.90%)**	**10.01%**	**3.79%**	**19.68%**	**-**	**6/2/2018**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Emerging Europe Fund 'A' Non Dist (EUR)[5]	**(60.15%)**	**22.90%**	**(12.69%)**	**33.22%**	**-**	**29/12/1995**	**Other**
MSCI Emerging Markets Europe 10/40 Index (Net) (EUR)[1]	(40.24%)	21.73%	(19.14%)	32.52%	-		
Emerging Markets Bond Fund 'A' Non Dist (USD)	**(21.50%)**	**(2.97%)**	**6.09%**	**12.19%**	**8.55%**	**1/10/2004**	**Other**
JP Morgan Emerging Markets Bond Index Global Diversified Index (USD)	(20.82%)	(1.80%)	5.26%	15.04%	21.10%		
Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	**(15.86%)**	**(2.23%)**	**8.79%**	**13.71%**	**-**	**18/2/2013**	**Other**
JP Morgan Corporate Emerging Markets Bond Index Broad Diversified (USD)	(13.99%)	0.91%	7.13%	13.09%	-		
Emerging Markets Equity Income Fund 'A' Non Dist (USD)	**(26.47%)**	**(0.73%)**	**13.50%**	**23.02%**	**37.85%**	**12/8/2011**	**Other**
MSCI Emerging Markets Index (Net) (USD)[1]	(21.80%)	(2.54%)	18.31%	18.42%	33.31%		

(1) The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
(2) Fund launched during the year, see Note 1, for further details.
(3) Fund name changed during the year, see Note 1, for further details.
(5) Fund suspended, see Note 1, for further details.

The information stated in this report is historical and not necessarily indicative of future performance.

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	Performance for the year ended 31 August 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 31 August 2022	Launch Date	SFDR Classification
Emerging Markets Fund 'A' Non Dist (USD)	**(30.94%)**	**(3.06%)**	**23.19%**	**24.60%**	**29.92%**	**30/11/1993**	**Other**
MSCI Emerging Markets Index (Net) (USD)[1]	(21.80%)	(2.54%)	18.31%	18.42%	33.31%		
Emerging Markets Impact Bond Fund 'A' Non Dist (USD)	**(14.41%)**	**-**	**-**	**-**	**-**	**12/7/2021**	**Article 9**
JP Morgan ESG Green Bond Emerging Markets Index (USD Hedged)[1]	(14.75%)	-	-	-	-		
Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	**(16.83%)**	**(8.24%)**	**2.15%**	**11.77%**	**(20.03%)**	**2/2/2007**	**Other**
JP Morgan GBI-EM Global Diversified Index (USD)	(19.43%)	(8.57%)	2.69%	13.47%	(18.19%)		
Emerging Markets Sustainable Equity Fund 'A' Non Dist (USD)	**(28.64%)**	**-**	**-**	**-**	**-**	**29/6/2021**	**Article 8**
MSCI Emerging Markets Index (Net)[1]	(21.80%)	-	-	-	-		
ESG Flex Choice Cautious Fund 'A' Non Dist (USD)[2]	**(10.80%)**	**-**	**-**	**-**	**-**	**15/12/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
ESG Flex Choice Growth Fund 'A' Non Dist (USD)[2]	**(14.00%)**	**-**	**-**	**-**	**-**	**15/12/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
ESG Flex Choice Moderate Fund 'A' Non Dist (USD)[2]	**(12.80%)**	**-**	**-**	**-**	**-**	**15/12/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
ESG Global Conservative Income Fund 'A' Non Dist (EUR)	**(9.56%)**	**3.81%**	**3.26%**	**7.87%**	**-**	**12/9/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
ESG Global Multi-Asset Income Fund 'A' Non Dist (USD)[2]	**(8.50%)**	**-**	**-**	**-**	**-**	**27/1/2022**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
ESG Multi-Asset Fund 'A' Non Dist (EUR)	**(3.89%)**	**14.97%**	**10.06%**	**14.48%**	**65.68%**	**4/1/1999**	**Article 8**
Reference (50% MSCI World Index/50% FTSE World Government Bond Euro Hedged Index) (EUR)[b1]	(6.17%)	12.92%	6.29%	16.87%	86.20%		
Euro Bond Fund 'A' Non Dist (EUR)	**(15.34%)**	**(3.88%)**	**4.03%**	**6.03%**	**14.64%**	**31/3/1994**	**Other**
Bloomberg Euro-Aggregate 500mm+ Bond Index (EUR)	(14.41%)	(2.88%)	4.07%	6.00%	15.93%		
Euro Corporate Bond Fund 'A' Non Dist (EUR)	**(14.41%)**	**(1.85%)**	**2.53%**	**6.74%**	**13.19%**	**31/7/2006**	**Other**
ICE BofAML Euro Corporate Index (EUR)	(13.18%)	(1.02%)	2.65%	6.25%	15.13%		
Euro Reserve Fund 'A' Non Dist (EUR)	**(0.67%)**	**(0.69%)**	**(0.57%)**	**(0.51%)**	**(3.49%)**	**24/7/2009**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Euro Short Duration Bond Fund 'A' Non Dist (EUR)	**(5.46%)**	**(1.45%)**	**0.32%**	**0.51%**	**0.68%**	**4/1/1999**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Euro-Markets Fund 'A' Non Dist (EUR)	**(18.20%)**	**27.23%**	**8.69%**	**26.84%**	**104.29%**	**4/1/1999**	**Article 8**
MSCI EMU Index (Net) (EUR)[1]	(15.39%)	22.16%	(1.02%)	25.47%	97.30%		
European Equity Income Fund 'A' Non Dist (EUR)	**(8.81%)**	**20.05%**	**0.14%**	**26.52%**	**102.33%**	**3/12/2010**	**Article 8**
MSCI Europe Index (Net) (EUR)[1]	(7.93%)	25.13%	(3.32%)	26.05%	98.40%		
European Focus Fund 'A' Non Dist (EUR)	**(23.39%)**	**28.64%**	**20.71%**	**28.57%**	**93.74%**	**14/10/2005**	**Article 8**
MSCI Europe Index (Net) (EUR)[1]	(7.93%)	25.13%	(3.32%)	26.05%	98.40%		
European Fund 'A' Non Dist (EUR)	**(23.09%)**	**28.95%**	**20.28%**	**32.20%**	**93.53%**	**30/11/1993**	**Article 8**
MSCI Europe Index (Net) (EUR)[1]	(7.93%)	25.13%	(3.32%)	26.05%	98.40%		
European High Yield Bond Fund 'A' Non Dist (EUR)	**(12.67%)**	**3.97%**	**3.26%**	**12.30%**	**-**	**23/7/2015**	**Article 8**
Bloomberg Pan European High Yield 3% Issuer Constrained Index EUR Hedged (EUR)	(11.44%)	3.46%	2.32%	11.32%	-		
European Special Situations Fund 'A' Non Dist (EUR)	**(24.01%)**	**25.68%**	**9.98%**	**37.94%**	**127.16%**	**14/10/2002**	**Article 8**
MSCI Europe Index (Net) (EUR)[1]	(7.93%)	25.13%	(3.32%)	26.05%	92.13%		
European Sustainable Equity Fund 'A' Non Dist (EUR)	**(19.08%)**	**-**	**-**	**-**	**-**	**17/6/2021**	**Article 8**
MSCI Europe Index (Net) (EUR)[1]	(7.93%)	-	-	-	-		
European Value Fund 'A' Non Dist (EUR)	**(6.15%)**	**21.47%**	**3.23%**	**21.40%**	**96.53%**	**8/1/1997**	**Article 8**
MSCI Europe Value Index (Net) (EUR)[1]	(2.26%)	21.82%	(12.91%)	19.56%	68.34%		
FinTech Fund 'A' Non Dist (USD)	**(43.07%)**	**(0.06%)**	**42.55%**	**42.80%**	**-**	**4/9/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Fixed Income Global Opportunities Fund 'A' Non Dist (USD)	**(6.21%)**	**-**	**5.74%**	**7.09%**	**22.40%**	**31/1/2007**	**Other**
The Fund has no benchmark	-	-	-	-	-		

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[2] Fund launched during the year, see Note 1, for further details.
[b1] The benchmark changed its name from the 50% MSCI World Index/50% Citigroup World Government Bond Euro Hedged Index on 20 May 2019.

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	Performance for the year ended 31 August 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 31 August 2022	Launch Date	SFDR Classification
Future Consumer Fund 'A' Non Dist (USD)	**(43.78%)**	**-**	**-**	**-**	**-**	**9/6/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Future Of Transport Fund 'A' Non Dist (USD)	**(20.96%)**	**20.38%**	**52.93%**	**17.71%**	**-**	**4/9/2018**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Global Allocation Fund 'A' Non Dist (USD)	**(15.79%)**	**6.27%**	**19.72%**	**16.80%**	**55.66%**	**3/1/1997**	**Other**
Reference (36% S&P 500 Index/24% FTSE World (Ex-US) Index/24% ICE BofAML Current 5Yr US Treasury Index/ 16% FTSE Non-USD World Government Bond Index) (USD)	(14.80%)	10.13%	13.34%	18.79%	77.38%		
Global Corporate Bond Fund 'A' Non Dist (USD)	**(14.97%)**	**(2.04%)**	**8.10%**	**12.34%**	**21.26%**	**19/10/2007**	**Other**
Bloomberg Global Aggregate Corporate Bond USD Hedged Index (USD)	(13.58%)	(0.79%)	8.26%	12.51%	29.02%		
Global Dynamic Equity Fund 'A' Non Dist (USD)	**(17.55%)**	**14.78%**	**24.48%**	**26.04%**	**114.72%**	**28/2/2006**	**Other**
Reference (60% S&P 500 Index/40% FTSE World (ex US) Index) (USD)	(14.13%)	21.72%	15.08%	27.91%	158.85%		
Global Equity Income Fund 'A' Non Dist (USD)	**(13.92%)**	**16.76%**	**5.48%**	**21.08%**	**67.16%**	**12/11/2010**	**Other**
MSCI All Country World Index (Net) (USD)[1]	(15.88%)	18.54%	16.25%	26.60%	130.36%		
Global Government Bond Fund 'A' Non Dist (USD)	**(12.20%)**	**(2.97%)**	**7.10%**	**7.45%**	**17.56%**	**13/5/1987**	**Other**
FTSE World Government Bond USD Hedged Index (USD)[b2]	(10.73%)	(2.29%)	6.11%	7.59%	21.81%		
Global High Yield Bond Fund 'A' Non Dist (USD)	**(13.14%)**	**2.22%**	**6.98%**	**14.16%**	**39.48%**	**8/6/2007**	**Article 8**
BofA Merrill Lynch Global High Yield Constrained USD Hedged Index (USD)	(12.71%)	3.04%	6.48%	14.54%	55.10%		
Global Inflation Linked Bond Fund 'A' Non Dist (USD)	**(3.85%)**	**4.22%**	**5.61%**	**6.16%**	**27.25%**	**19/6/2009**	**Other**
Bloomberg World Government Inflation-Linked 1-20yr Index USD Hedged (USD)	(3.28%)	5.55%	6.38%	6.86%	35.01%		
Global Long-Horizon Equity Fund 'A' Non Dist (USD)	**(19.00%)**	**19.62%**	**21.35%**	**33.52%**	**144.83%**	**29/2/1996**	**Article 8**
MSCI All Country World Index (Net) (USD)[1]	(15.88%)	18.54%	16.25%	26.60%	130.36%		
Global Multi-Asset Income Fund 'A' Non Dist (USD)	**(12.09%)**	**5.81%**	**5.58%**	**13.36%**	**36.72%**	**28/6/2012**	**Other**
The Fund has no benchmark	-	-	-	-	-		
India Fund 'A' Non Dist (USD)	**(8.80%)**	**25.58%**	**9.38%**	**8.00%**	**152.11%**	**2/2/2005**	**Other**
MSCI India TR Net 10/40 Index (USD)[b3(1)]	(2.96%)	26.64%	17.93%	7.58%	152.75%		
Japan Flexible Equity Fund 'A' Non Dist (JPY)	**(4.61%)**	**11.00%**	**17.80%**	**18.98%**	**208.17%**	**28/2/2005**	**Other**
MSCI Japan Index (Net) (JPY)[1]	2.26%	13.44%	8.76%	18.48%	224.14%		
Japan Small & MidCap Opportunities Fund 'A' Non Dist (JPY)	**(8.17%)**	**12.71%**	**2.52%**	**24.94%**	**214.74%**	**13/5/1987**	**Other**
S&P Japan Mid Small Cap Index (JPY)[1]	(0.54%)	8.76%	0.02%	16.83%	222.12%		
Latin American Fund 'A' Non Dist (USD)	**(10.09%)**	**(15.55%)**	**(17.88%)**	**16.86%**	**(24.75%)**	**8/1/1997**	**Other**
MSCI Emerging Markets Latin America Index (Net) (USD)[1]	(7.03%)	(8.09%)	(13.80%)	17.46%	(14.73%)		
Multi-Theme Equity Fund 'A' Non Dist (USD)	**(18.92%)**	**13.45%**	**-**	**-**	**-**	**10/7/2020**	**Other**
MSCI All Country World Index (Net) (USD)[1]	(15.88%)	18.54%	-	-	-		
Natural Resources Growth & Income Fund 'A' Non Dist (USD)	**17.56%**	**29.34%**	**2.22%**	**15.50%**	**45.67%**	**15/4/2011**	**Other**
S&P Global Natural Resources Index (USD)[1]	8.50%	24.40%	(0.05%)	16.41%	50.43%		
Next Generation Health Care Fund 'A' Non Dist (USD)	**(27.68%)**	**-**	**-**	**-**	**-**	**7/6/2021**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Next Generation Technology Fund 'A' Non Dist (USD)	**(44.65%)**	**1.55%**	**115.25%**	**47.91%**	**-**	**4/9/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Nutrition Fund 'A' Non Dist (USD)	**(22.26%)**	**4.75%**	**19.59%**	**18.06%**	**24.43%**	**9/2/2010**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Asian Bond Fund 'A' Non Dist (USD)[3]	**(17.07%)**	**(3.39%)**	**-**	**-**	**-**	**20/10/2020**	**Article 8**
JP Morgan ESG Asia Credit Index (USD)	(14.53%)	(2.81%)	-	-	-		
Sustainable Emerging Markets Blended Bond Fund 'A' Non Dist (USD)[3]	**(21.13%)**	**(13.47%)**	**15.90%**	**25.18%**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG Blended Emerging Market Bond Index (Sovereign)[1]	(21.11%)	(5.98%)	4.94%	18.90%	-		

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[3] Fund name changed during the year, see Note 1, for further details.
[b2] The benchmark changed its name from the Citigroup World Government Bond USD Hedged Index on 20 May 2019.
[b3] The benchmark changed index from MSCI India Index on 31 July 2020.

The information stated in this report is historical and not necessarily indicative of future performance.

NM1222U-2648461-14/1130

Investment Adviser's Report
Performance overview

1 September 2021 to 31 August 2022 continued

	Performance for the year ended 31 August 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 31 August 2022	Launch Date	SFDR Classification
Sustainable Emerging Markets Bond Fund 'A' Non Dist (USD)[3]	**(21.97%)**	**(3.21%)**	**8.49%**	**14.89%**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG Emerging Markets Bond Index Global Diversified	(21.91%)	(2.35%)	5.78%	15.94%	-		
Sustainable Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)[3]	**(15.76%)**	**(2.01%)**	**6.91%**	**19.99%**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG Corporate Emerging Market Bond Index Broad Diversified	(12.85%)	0.76%	7.15%	19.91%	-		
Sustainable Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)[3]	**(17.74%)**	**(9.05%)**	**3.24%**	**9.96%**	**-**	**9/7/2018**	**Article 8**
JP Morgan ESG-Government Bond Index Emerging Market Global Diversified	(20.38%)	(9.53%)	4.00%	11.89%	-		
Sustainable Energy Fund 'A' Non Dist (USD)	**(19.98%)**	**15.73%**	**50.42%**	**30.21%**	**142.30%**	**6/4/2001**	**Article 9**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Fixed Income Global Opportunities Fund 'A' Non Dist (EUR)[3]	**(8.63%)**	**(1.41%)**	**-**	**-**	**-**	**24/4/2020**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Global Bond Income Fund 'A' Non Dist (USD)[3]	**(9.42%)**	**(0.72%)**	**2.49%**	**9.17%**	**-**	**16/7/2018**	**Article 8**
The Fund has no benchmark	-	-	-	-	-		
Sustainable Global Infrastructure Fund 'A' Non Dist (USD)	**(9.84%)**	**-**	**-**	**-**	**-**	**24/6/2021**	**Article 8**
FTSE 50/50 Developed Core Infrastructure Index (Net) (USD)[1]	2.77%	-	-	-	-		
Swiss Small & MidCap Opportunities Fund 'A' Non Dist (CHF)[4]	**(26.83%)**	**32.80%**	**13.23%**	**32.12%**	**240.83%**	**8/1/2008**	**Article 8**
Switzerland SPI Extra Index (CHF)[1]	(23.00%)	22.19%	8.07%	30.42%	162.02%		
Systematic China A-Share Opportunities Fund 'A' Non Dist (USD)	**(20.77%)**	**0.33%**	**44.41%**	**43.15%**	**-**	**26/10/2017**	**Article 8**
MSCI China A Onshore Index (Net) (USD)[1]	(19.70%)	4.03%	40.04%	37.48%	-		
Systematic Global Equity High Income Fund 'A' Non Dist (USD)	**(12.55%)**	**16.92%**	**8.91%**	**17.30%**	**62.03%**	**13/10/2006**	**Other**
The Fund has no benchmark	-	-	-	-	-		
Systematic Global SmallCap Fund 'A' Non Dist (USD)	**(17.01%)**	**17.94%**	**12.46%**	**27.61%**	**99.76%**	**4/11/1994**	**Other**
MSCI All Country World Small Cap Index (USD)[1]	(18.73%)	16.09%	16.33%	24.65%	128.74%		
Systematic Multi Allocation Credit Fund 'A' Non Dist (USD)	**(16.37%)**	**-**	**-**	**-**	**-**	**22/6/2021**	**Article 8**
Bloomberg Global Aggregate Corporate USD Hedged Index, BBG Barclays Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and JP Morgan EMBI ESG Global Diversified USD Hedged Index	(15.37%)	-	-	-	-		
United Kingdom Fund 'A' Non Dist (GBP)	**(20.94%)**	**14.27%**	**4.32%**	**23.15%**	**80.03%**	**31/12/1985**	**Other**
FTSE All-Share Index (GBP)[1]	1.01%	18.32%	(9.82%)	19.17%	92.74%		
US Basic Value Fund 'A' Non Dist (USD)	**(4.84%)**	**19.70%**	**1.10%**	**21.86%**	**116.91%**	**8/1/1997**	**Other**
Russell 1000 Value Index (USD)[1]	(6.23%)	25.16%	2.80%	26.54%	171.99%		
US Dollar Bond Fund 'A' Non Dist (USD)	**(12.60%)**	**(1.94%)**	**7.83%**	**8.87%**	**12.90%**	**7/4/1989**	**Other**
Bloomberg US Aggregate Index (USD)	(11.52%)	(1.54%)	7.51%	8.72%	14.36%		
US Dollar High Yield Bond Fund 'A' Non Dist (USD)	**(10.78%)**	**4.27%**	**5.81%**	**14.28%**	**41.30%**	**29/10/1993**	**Article 8**
Bloomberg US High Yield 2% Constrained Index (USD)	(10.61%)	5.26%	7.05%	14.32%	55.35%		
US Dollar Reserve Fund 'A' Non Dist (USD)	**0.31%**	**(0.02%)**	**0.36%**	**1.97%**	**5.27%**	**30/11/1993**	**Other**
The Fund has no benchmark	-	-	-	-	-		
US Dollar Short Duration Bond Fund 'A' Non Dist (USD)	**(5.47%)**	**(0.77%)**	**3.04%**	**4.31%**	**8.89%**	**31/10/2002**	**Other**
ICE BoAML 1-3 Year US Government/Corporate Index (USD)[1]	(4.07%)	(0.42%)	3.34%	4.07%	10.02%		
US Flexible Equity Fund 'A' Non Dist (USD)	**(8.40%)**	**24.03%**	**17.28%**	**26.65%**	**197.42%**	**31/10/2002**	**Other**
Russell 1000 Index (USD)[1]	(12.96%)	26.45%	20.96%	31.43%	238.83%		
US Government Mortgage Impact Fund 'A' Non Dist (USD)[3]	**(10.89%)**	**(1.82%)**	**5.07%**	**6.41%**	**5.21%**	**2/8/1985**	**Article 9**
FTSE Mortgage Index (USD)[b4]	(9.75%)	(1.24%)	4.03%	6.68%	11.23%		
US Growth Fund 'A' Non Dist (USD)	**(31.69%)**	**17.65%**	**37.42%**	**31.01%**	**190.06%**	**30/4/1999**	**Other**
Russell 1000 Growth Index (USD)[1]	(19.06%)	27.60%	38.49%	36.39%	307.83%		
US Mid-Cap Value Fund 'A' Non Dist (USD)[3]	**(3.55%)**	**25.77%**	**4.51%**	**27.35%**	**158.39%**	**13/5/1987**	**Other**
S&P US Mid Small Cap Index (USD)[1]	(12.94%)	23.52%	17.17%	28.90%	202.17%		

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[3] Fund name changed during the year, see Note 1, for further details.
[4] Fund closed to subscriptions, see Note 1, for further details.
[b4] The benchmark changed its name from the Citigroup Mortgage Index on 20 May 2019.

The information stated in this report is historical and not necessarily indicative of future performance.

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1 September 2021 to 31 August 2022 continued

	Performance for the year ended 31 August 2022	Calendar Year Performance 2021	2020	2019	Performance for the 10 year period ended 31 August 2022	Launch Date	SFDR Classification
US Sustainable Equity Fund 'A' Non Dist (USD)	**(22.89%)**	**-**	**-**	**-**	**-**	**17/6/2021**	**Article 8**
Russell 1000 Index (USD)[1]	(12.96%)	-	-	-	-		
World Bond Fund 'A' Non Dist (USD)	**(12.20%)**	**(1.69%)**	**6.63%**	**8.49%**	**17.38%**	**4/9/1985**	**Other**
Bloomberg Global Aggregate USD Hedged Index (USD)	(9.99%)	(1.39%)	5.58%	8.22%	22.61%		
World Energy Fund 'A' Non Dist (USD)	**54.65%**	**41.21%**	**(28.54%)**	**11.41%**	**(1.85%)**	**6/4/2001**	**Other**
MSCI World Energy 10/40 Index (Net) (USD)[1]	52.02%	39.29%	(29.76%)	12.31%	31.69%		
World Financials Fund 'A' Non Dist (USD)	**(26.55%)**	**16.11%**	**8.47%**	**32.48%**	**103.82%**	**3/3/2000**	**Article 8**
MSCI All Country World Index Financials Index (Net) (USD)[1]	(12.75%)	24.35%	(3.78%)	23.25%	110.38%		
World Gold Fund 'A' Non Dist (USD)	**(30.54%)**	**(10.59%)**	**28.38%**	**34.55%**	**(45.90%)**	**30/12/1994**	**Other**
FTSE Gold Mines Index (Cap) (USD)[1]	(29.38%)	(12.72%)	23.22%	41.21%	(50.90%)		
World Healthscience Fund 'A' Non Dist (USD)	**(10.64%)**	**14.19%**	**13.99%**	**24.36%**	**226.02%**	**6/4/2001**	**Article 8**
MSCI World Health Care Index (Net) (USD)[1]	(11.02%)	19.80%	13.52%	23.24%	199.40%		
World Mining Fund 'A' Non Dist (USD)	**(12.04%)**	**16.13%**	**33.29%**	**19.62%**	**3.46%**	**24/3/1997**	**Other**
MSCI ACWI Metals and Mining 30% Buffer 10/40 Index[b5][1]	(18.50%)	14.08%	33.96%	28.00%	28.94%		
World Real Estate Securities Fund 'A' Non Dist (USD)	**(20.42%)**	**26.83%**	**(3.49%)**	**23.69%**	**-**	**25/2/2013**	**Other**
FTSE EPRA/NAREIT Developed Index[1]	(16.93%)	26.09%	(9.04%)	21.91%	-		
World Technology Fund 'A' Non Dist (USD)	**(34.99%)**	**8.01%**	**85.50%**	**43.48%**	**353.53%**	**3/3/1995**	**Article 8**
MSCI All Country World Information Technology Index (Net) (USD)[1]	(21.03%)	27.36%	45.61%	46.89%	356.95%		

[1] The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[b5] The benchmark changed its name from the Euromoney Global Mining Constrained Weights Net Total Return Index on 18 August 2020.

Fund Performance & Benchmark Information

Unless otherwise stated, performance is shown on a NAV price basis with income reinvested. Fund performance figures are calculated net of annual fees, expenses and fee reimbursement. All Fund and index information is recorded in its base currency and is converted into the appropriate currency.

Changes in the composition or the name of a benchmark or a Fund prior to 1 January 2019 have not been disclosed.

SFDR Review

Article 8 Funds

Asian Sustainable Equity Fund
China Fund
Developed Markets Sustainable Equity Fund
Emerging Markets Sustainable Equity Fund
European Sustainable Equity Fund
Global Long-Horizon Equity Fund
US Sustainable Equity Fund

From the date the Funds met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Funds were met through the application of exclusionary screens based on certain environmental and social related characteristics. In addition, the Investment Adviser sought to deliver a superior ESG outcome and have a lower carbon emissions intensity score for the Funds versus their benchmark as defined in the prospectus, and the Funds were at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

China Flexible Equity Fund
Euro-Markets Fund
European Equity Income Fund
European Focus Fund
European Fund
European Special Situations Fund
European Value Fund

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Investment Adviser's Report
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1 September 2021 to 31 August 2022 continued

FinTech Fund
Swiss Small & MidCap Opportunities Fund
World Financials Fund
World Healthscience Fund
World Technology Fund

From the date the Funds met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Funds were met through the application of exclusionary screens based on certain environmental and social related characteristics. In addition, the Investment Adviser conducted enhanced analysis on all companies that it considers to have heightened ESG risks, higher carbon emissions and controversial business activities. In such circumstances, the Investment Adviser determined an engagement agenda for discussion with those companies which sought to improve their ESG credentials. To undertake this analysis, the Investment Adviser used its fundamental insights methodology, including data provided by external ESG data providers, and proprietary models. Further details are outlined in the prospectus. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

China Innovation Fund

From the date the Fund met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Fund were met through the application of baseline screens based on certain environmental and social related characteristics. In addition, the Investment Adviser sought for the Fund to have a lower carbon emissions intensity score versus its benchmark as defined in the prospectus, and the Fund was at least 90% invested in developed market issuers of securities and at least 75% invested in emerging market issuers of securities that were ESG rated or have been analysed for ESG purposes. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Sustainable Asian Bond Fund

From the date the Fund met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Fund were met through the application of baseline screens based on certain environmental and social related characteristics. In addition, the Fund was at least 90% invested in issuers of securities that were ESG rated or have been analysed for ESG purposes and at least 20% invested in "green bonds", "sustainable bonds" and "social bonds" (each as defined by its corresponding proprietary methodology which is guided by the International Capital Markets Association Green Bond, Sustainable Bond and Social Bond Principles, respectively). The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

ESG Flex Choice Cautious Fund
ESG Flex Choice Growth Fund
ESG Flex Choice Moderate Fund

From the date the Funds met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Funds were met through the Funds investing at least 80% of their total assets in CIS which pursued a positive ESG objective or outcome, or, in the case of government bond exposures, tracked benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that had an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR, in particular with the requirements set out under Article 8 or 9 of the SFDR. In addition, the Investment Adviser sought for the Funds to have a 20% lower carbon emissions intensity score versus the benchmark as defined in the prospectus. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

ESG Global Conservative Income Fund
ESG Global Multi-Asset Income Fund

From the date the Funds met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Funds were met through the application of baseline screens based on certain environmental and social related characteristics. In addition, the Fund's investments included companies that have a positive contribution to people and the planet across themes including, but not limited to, affordable housing, education and skilling, financial and digital inclusion, public health, safety and security, efficiency, electrification and digitalisation, green energy, pollution remediation and prevention, sustainable food, water and waste. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

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ESG Multi-Asset Fund

From the date the Fund met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Fund were met through the application of baseline screens based on certain environmental and social related characteristics. The Fund adopted a "best in class" approach to sustainable investing, which means that the Fund selected the best issuers (from an ESG perspective) for each relevant sector of activities. In addition, the Fund was at least 90% invested in issuers of securities that were ESG rated or have been analysed for ESG purposes and the Investment Adviser excluded any issuer with a MSCI ESG rating below BBB. Further details are outlined in the prospectus. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

European High Yield Bond Fund
Global High Yield Bond Fund
US Dollar High Yield Bond Fund

From the date the Funds met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Funds were met through the application of baseline screens based on certain environmental and social related characteristics. In addition, the Investment Adviser monitored issuers with lower ESG ratings and flagged controversies according to third party data providers. The Investment Adviser then conducted enhanced analysis on such issuers through a 'watchlist' to identify relevant ESG related information that was not reflected in the third party data analysis and to determine an engagement agenda for discussion with those issuers who sought to improve their ESG credentials. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Future Consumer Fund

From the date the Fund met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Fund were met through the application of baseline screens based on certain environmental and social related characteristics. In addition, the Investment Adviser sought for the Fund to have a lower carbon emissions intensity score versus its benchmark as defined in the prospectus, and the Fund was at least 80% invested in equity securities of companies globally that are expected to benefit from changes in the way people consume goods and services globally. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Next Generation Health Care Fund

From the date the Fund met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Fund were met through the application of baseline screens based on certain environmental and social related characteristics. In addition, the Investment Adviser sought for the Fund to have a lower carbon emissions intensity score versus its benchmark as defined in the prospectus, and the Fund was at least 80% invested in equity securities of companies globally that are involved with new and emerging themes in health care. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Next Generation Technology Fund

From the date the Fund met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Fund were met through the application of exclusionary screens based on certain environmental and social related characteristics. Companies were evaluated by the Investment Adviser based on their ability to manage the risks and opportunities associated with ESG factors and their ability to strategically manage longer-term issues surrounding ESG. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Sustainable Emerging Markets Blended Bond Fund
Sustainable Emerging Markets Bond Fund
Sustainable Emerging Markets Corporate Bond Fund
Sustainable Emerging Markets Local Currency Bond Fund
Sustainable Fixed Income Global Opportunities Fund
Sustainable Global Bond Income Fund

From the date the Funds met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Funds were met through the application of baseline screens based on certain environmental and social related characteristics. In addition, the Investment Adviser sought to enhance exposure to investments that were deemed to have associated positive externalities (e.g. lower carbon emitting issuers and issuers with positive ESG credentials) and sought to limit exposure to investments that were deemed to have associated negative externalities including limiting direct investment in securities

of issuers involved in the ownership or operation of gambling related activities or facilities, production, supply and mining activities related to nuclear power and production of adult entertainment materials. Further details are outlined in the prospectus. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Sustainable Global Infrastructure Fund

From the date the Fund met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Fund were met through the application of a custom ESG screen which incorporated multiple components. A screen was used to limit or exclude direct investment (as applicable) in corporate issuers which, in the opinion of the Investment Adviser: had any exposure to, or ties with, controversial weapons or conventional weapons; the production, distribution, licensing, retail or supply of tobacco or tobacco-related products; the production or distribution of firearms or small arms ammunitions intended for retail civilians; were deemed to have failed to comply with one or more of the ten United Nation Global Compact Principles ("UNGC"), which cover human rights, labour standards, the environment and anti-corruption. In addition, the Investment Adviser sought to limit direct investment in securities of issuers involved in the extraction of, or the generation of power using, thermal coal or tar sands (also known as oil sands) and screened the investment universe to invest only in companies that align with and advance at least one of the UN Sustainable Development Goals ("SDG"). The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Systematic China A-Share Opportunities Fund
Systematic Multi Allocation Credit Fund

From the date the Funds met the criteria for an Article 8 Fund to 31 August 2022, the environmental and social characteristics being promoted by the Funds were met through the application of baseline screens based on certain environmental and social related characteristics. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus.

Article 9 Funds

China Impact Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in equity securities of companies whose goods and services sought to address China's social and environmental problems and through the application of exclusionary screens based on certain environmental and social related characteristics. The Investment Adviser sought to deliver a superior ESG outcome and have a lower carbon emissions intensity score for the Fund versus its benchmark as defined in the prospectus, and the Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund was 99% invested in companies that have an impact on people and the planet (the "Impact Categories") across themes including, but not limited to, affordable housing, education and skilling, financial and digital inclusion, public health, safety and security, efficiency, electrification and digitalisation, green energy, pollution remediation and prevention, sustainable food, water and waste.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

Circular Economy Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in the equity securities of companies globally that benefit from, or contribute to, the advancement of the "Circular Economy". The Circular Economy concept recognises the importance of a sustainable economic system and represents an alternative economic model to the default "make-use-throw away" approach of consumption, which is believed to be unsustainable given scarce resources and the rising cost of managing waste. The Circular Economy concept also promotes the redesign of products and systems to minimise waste and to enable greater recycling and reuse of materials. In addition, the Fund was at least 90% invested in issuers of securities that were ESG rated or have been analysed for ESG purposes.

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The Fund adopted a "best in class" approach to sustainable investing. This means that the Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund had a weighted average ESG rating of 7.59 compared with its benchmark as defined in the prospectus which had a weighted average ESG rating of 5.49.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

Climate Action Equity Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in the equity securities of companies globally that were expected to enable, and/or benefit from, the transition to a lower greenhouse gas emissions economy and to net zero carbon emissions. The Fund sought to invest in a relatively concentrated portfolio of equity securities of companies with large, medium and small market capitalisation across multiple subthemes driven by the climate action theme, including (without limitation) the following: clean power, resource efficiency, sustainable nutrition, biodiversity and clean transport. In addition, the Fund applied exclusionary screens based on certain environmental and social related characteristics and the Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

The Fund adopted a "best in class" approach to sustainable investing. This means that the Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund had a weighted average ESG rating of 7.38 compared with its benchmark as defined in the prospectus which had a weighted average ESG rating of 5.49.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

Climate Action Multi-Asset Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in issuers globally that were expected to enable, and/or benefit from, the transition to a lower greenhouse gas emissions economy and to net zero carbon emissions and through the application of exclusionary screens based on certain environmental and social related characteristics. In addition, the Investment Adviser intended the Fund to incorporate a year on year decarbonisation rate. The Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

The Fund was focused on issuers that are driving the reduction of greenhouse gases across all segments of the market and that provide solutions for the mitigation and/or adaptation of climate change, change risk or which are in the process of making their business models more resilient to the long-term risks presented by climate change and resource depletion across multiple sub-themes driven by the climate action theme, including (without limitation) the following: clean power, resource efficiency, sustainable nutrition, biodiversity and clean transport. From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund had a weighted average ESG rating of 7.06 compared with its benchmark as defined in the prospectus which had a weighted average ESG rating of 6.41.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

Emerging Markets Impact Bond Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in a relatively concentrated global portfolio of "Green, Social and Sustainability" ("GSS") bonds issued by governments and agencies of, and companies domiciled or exercising the predominant part

of their economic activity in, emerging markets, where the proceeds of such GSS bonds are tied to green and socially responsible projects. For the selection of non-GSS bonds, including emerging market corporate bonds and sovereign bonds, the Investment Adviser only invested in highly rated ESG bonds.

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund was 91% invested in "impact" investments which are those made with the intention to generate positive, measurable social and/or environmental impact alongside a financial return. In addition, the Fund applied exclusionary screens based on certain environmental and social related characteristics and the Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

Future Of Transport Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in companies that generate revenues from the transition to renewable energy such as electric, autonomous and/or digitally connected vehicles. The companies were rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with renewable energy and their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG. In addition, the Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

The Fund adopted a "best in class" approach to sustainable investing. This means that the Fund selected the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund had a weighted average ESG rating of 6.64 compared with its benchmark as defined in the prospectus which had a weighted average ESG rating of 5.49.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

Nutrition Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in companies which are actively combatting global sustainability challenges within the nutrition theme. The three major sustainable nutrition trends in focus were: the promotion of healthy and sustainable eating choices, delivering efficiencies across global food supply chains, and enabling less resource intensive farming. In addition, the Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

The Fund adopted a "best in class" approach to sustainable investing. This means that the Fund selected the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund had a weighted average ESG rating of 6.78 compared with its benchmark as defined in the prospectus which had a weighted average ESG rating of 4.81.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

Sustainable Energy Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in the equity securities of sustainable energy companies. Sustainable energy companies are those which are engaged in alternative energy and energy technologies including renewable

The information stated in this report is historical and not necessarily indicative of future performance.

energy technology; renewable energy developers; alternative fuels; energy efficiency; enabling energy and infrastructure. In addition, the Fund applied exclusionary screens based on certain environmental and social related characteristics and the Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

The Fund adopted a "best in class" approach to sustainable investing. This means that the Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund had a weighted average ESG rating of 7.62 compared with its benchmark as defined in the prospectus which had a weighted average ESG rating of 5.49.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments in companies continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

US Government Mortgage Impact Fund

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the sustainable investment objective being promoted by the Fund was met through the Fund's investments in fixed income transferable securities issued or guaranteed by the United States Government which have a positive social and/or environmental impact.

From the date the Fund met the criteria for an Article 9 Fund to 31 August 2022, the Fund was 86% invested in "impact" investments which are those made with the intention to generate positive, measurable social and/or environmental impact alongside a financial return. In addition, the Fund applied exclusionary screens based on certain environmental and social related characteristics and the Fund was at least 90% invested in issuers of securities (excluding MMFs) that were ESG rated or have been analysed for ESG purposes.

All holdings within the Fund were deemed to do no significant harm to environmental or social factors, as determined by the Investment Adviser. The Investment Adviser assesses this according to an internal methodology (as amended from time to time) which considers a representative sub-set of principal adverse sustainability impact indicators. The Investment Adviser remains satisfied that the underlying investments continue to maintain the good governance criteria set out in the prospectus. Further information is outlined in the prospectus.

All Funds – Taxonomy disclaimer

The EU Taxonomy Regulation ("Taxonomy") establishes a framework for defining "technical screening criteria" ("TSC") which set out the conditions that an economic activity has to meet in order to qualify as environmentally sustainable. The TSC for two of the Taxonomy Regulation environmental objectives, climate change mitigation and climate change adaptation, were finalized in December 2021, while the TSC for the other four objectives are not yet in force . Assessment of investments against the TSC requires the availability of multiple, specific data points.

During the reporting period, 0% of the Funds' investments were aligned with EU Taxonomy as there was insufficient reliable, timely and verifiable data available for the Investment Adviser to be able to assess each of the Fund's investments using the TSC.

Corporate Governance Statement

Introduction

BlackRock Global Funds (the "Company") is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open-ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investment in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010, as amended from time to time and is regulated pursuant to such law. The Company complies with the principles set out in the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct Revision 2022 (the "Code") issued by ALFI in June 2022.

The Board of Directors of the Company (the "Board") is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes is appropriate for adherence to the principals of the Code given the nature of its structure as an Investment Company. The Board considers that the Company has been in compliance with the principles of the Code for the year ended 31 August 2022.

This statement summarises the corporate governance structure and processes in place for the Company for the period under review from 1 September 2021 to 31 August 2022.

Board Composition

The Board currently consists of 6 non-executive Directors, (including 2 independent Directors). The Board is committed to maintaining an appropriate balance of skills, experience, independence, and knowledge amongst its members.

The Directors' biographies, on pages 23 and 24, collectively demonstrate a breadth of investment knowledge and experience, business and financial skills and legal and regulatory familiarity which enables them to provide effective strategic leadership, oversight, and proper governance of the Company. The Board are looking to add one further Director and BlackRock considers this to be a suitable and appropriate balance for the Board.

Article 13 of the Company's Articles of Incorporation in accordance with Luxembourg law, provides that Directors shall be elected by the shareholders at their annual general meeting for a period ending at the next annual general meeting and until their successors are elected. Any Director who resigns his/her position is obliged to confirm to the Board and the CSSF that the resignation is not connected with any issues with or claims against the Company.

The Board supports a planned and progressive renewal of the Board. BlackRock is committed to ensuring that Directors put forward for election by the shareholders possess the skills needed to maintain this balance. The Board is committed to carrying out an annual review of its performance and activities.

The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The details of each Director's (including the Chairwoman), other appointments and commitments are made available to the Board and the BlackRock Group for inspection.

Before a new Director is proposed to the shareholders for appointment, he or she will receive a full induction incorporating relevant information regarding the Company and his or her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of BlackRock so that the new Director will become familiar with the various processes which are considered necessary for the proper performance of his or her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by BlackRock entities. The Directors also receive regular briefings from, amongst others, the auditors, investment strategists, risk specialists, depositary and legal advisers regarding any proposed product developments or changes in laws or regulations that could affect the Company.

Board's Responsibilities

The Board meets at least quarterly and also on an ad hoc basis as required. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The Board is responsible for the long-term success of the Company and recognises its responsibility to provide leadership, direction, and control to the Company within a framework of prudent and effective controls which enables risk to be assessed and managed. The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, entering into any material contracts, any change in board membership, any change of external auditor, the prosecution defence or settlement of litigation which is material or significant to the Company and any significant change in accounting policies or practices. The Board also approves the prospectus and any addenda to it, circulars to shareholders, financial statements and other relevant legal documentation.

The Chairperson's main responsibility is to lead and manage the Board, encourage critical discussions and promote effective communication within the Board. In addition, they are responsible for promoting best practice corporate governance and effective communication with shareholders.

The Directors have access to the advice and services of external counsel, the resources of the BlackRock Group and BlackRock (Luxembourg) S.A. (the "Management Company") should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice. The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable it to ensure that the financial statements comply with relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other

reports made available to shareholders and the public. The Board is responsible for taking reasonable steps for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

Insurance
The Company maintains appropriate Directors' and Officers' liability insurance cover.

Delegation of Responsibilities
As an open-ended variable capital investment company most of the Company's day-to-day management and administration is delegated to BlackRock Group companies such as the Management Company which employs dedicated compliance and risk professionals. The Management Company appoints the Investment Advisers and other third-party service providers. The Board has delegated the following areas of responsibility:

Management and Administration

The Board has delegated the investment management, administration, marketing & distribution of the Company and its Funds to the Management Company. The Company has appointed The Bank of New York Mellon SA / NV, Luxembourg Branch ("BNYM") as Depositary of its assets, which has responsibility for safe-keeping of such assets, pursuant to the regulations. The Depositary is a subsidiary of The Bank of New York Mellon Corporation.

The Management Company has delegated the management of the investment portfolio to the Investment Advisers. The Investment Advisers operate under guidelines determined by the Board and as detailed in the Company's prospectus relating to the Company's Funds. The relevant Investment Advisers have direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and are accountable to the Management Company for the investment performance of the Funds. The Board has also delegated the exercise of voting rights attaching to the securities held in the portfolio to the respective Investment Advisers who may in turn delegate to BlackRock Investment Management (U.K.) Limited ("BIM UK"). Voting on behalf of shareholders is done in a manner which is believed to be in the best economic interest of shareholders as long-term investors.

The Management Company has delegated its responsibilities for administrative services of the Company and its Funds to The Bank of New York Mellon SA / NV, Luxembourg Branch ("the Administrator"). The Administrator has responsibility for the administration of the Company's affairs including the calculation of the net asset value and preparation of the financial statements of the Company, subject to the overall supervision of the Management Company. The Administrator is a subsidiary of The Bank of New York Mellon Corporation. The Management Company has delegated transfer agent and share registration services to J.P. Morgan Bank Luxembourg S.A

The Management Company has delegated distribution, promotion and marketing of the Shares and related ongoing administration and marketing to BIM UK as Principal Distributor. As Principal Distributor BIM UK have responsibility for the offer for sale of, promotion and marketing of shares in any fund. BIM UK is accountable to the Management Company for the distribution and marketing of the Shares.

The Management company is accountable to the Board for all activities delegated to it or by it, including, but not limited to those detailed above.

The Management Company reports to the Board on a quarterly basis and by exception where necessary. Reporting is in place to ensure that the Board can effectively oversee the actions of its delegates.

The Management Company is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. The Management Company reviews the effectiveness of the internal control and risk management systems on an ongoing basis to identify, evaluate and manage the Company's significant risks. As part of that process, there are procedures designed to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

The control processes over the risks identified, covering financial, operational, compliance and risk management, is embedded in the operations of the BlackRock Group and the Management Company. There is a monitoring and reporting process to review these controls, which has been in place throughout the period under review and up to the date of this report, carried out by BlackRock's corporate audit department.

BlackRock's internal audit and operational risk units report to the Board through the Management Company on a quarterly basis. The Management Company also receives a report from the Administrator and the Depositary on the internal controls of the administrative and custodial operations of the Company. The Board recognises that these control systems can only be designed to manage rather than eliminate the risk of failure to achieve fund objectives, and to provide reasonable, but not absolute, assurance against material misstatement or loss, and relies on the operating controls established by the service providers.

Financial Reporting
The Board is also responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Manager and the Custodian. The financial statements are prepared in accordance with applicable law and Generally Accepted Accounting Principles ("GAAP") and are approved by the Board of Directors

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of the Company. The accounting information given in the annual report is required to be audited and the Audit report, including any qualifications, is reproduced in full in the annual report of the Company.

Remuneration

The Company is an investment company and has no employees or executive Directors. No Director (past or present) has any entitlement to a pension from the Company, and the Company has not awarded any share options or long-term performance incentives. No element of Directors' remuneration is performance related. Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors are paid fees which are submitted for approval by the shareholders at the annual general meeting and are disclosed on page 1015. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the responsibility of the Director and their time commitment. The Board believe the fees to be fair and appropriate given the size, complexity and the range of funds under management. The maximum amount of remuneration payable to the Directors is approved by the Board.

Communication with Shareholders

The Board is responsible for convening the annual general meeting and all other general meetings of the Company. Shareholders are encouraged to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Articles of Incorporation of the Company and notice of the annual general meeting is sent out at least 8 days in advance of the meeting. All substantive matters put before a general meeting are dealt with by way of separate resolution. Proxy voting figures are noted by the chairwoman of the general meeting.

The next Annual General Meeting of Shareholders will be held on 17 February 2023 and shareholders will be asked to consider the usual matters presented at such meeting including:

- Approval of the financial statements & the payment of dividends
- The approval of Directors fees
- The election or re-election of directors
- The election or re-election of the auditor
- The discharge of Directors duties – this resolution is required under Luxembourg law and the discharge is only valid where the financial statements contain no omission or false information concealing the real financial situation of the Company. The discharge is granted based on the facts disclosed and the information at the disposal of the shareholders at the time of the Annual General Meeting.

The proceedings of general meetings are governed by the Articles of Incorporation of the Company.

BIM UK as Principal Distributor is tasked with managing the relationship between the Company and its shareholders and the Board has controls in place such that it is advised of shareholder complaints.

Directors' Biographies

Denise Voss (Chairwoman) (American): Ms Voss is a Non-Executive Director of financial services companies and is based in Luxembourg. She serves as a Director on the Boards of flagship funds of major fund promoters, including BlackRock Global Funds and BlackRock Strategic Funds. Ms. Voss previously worked for Franklin Templeton in Luxembourg for over 25 years as a Conducting Officer and Director of the firm's UCITS and alternative investment fund management business. Prior to joining Franklin Templeton, she worked for 10 years at Coopers & Lybrand in Boston, USA and in Luxembourg. She holds a Massachusetts CPA license and earned an undergraduate degree from Tufts University, as well as a masters degree in accountancy from Bentley University. Ms. Voss is Chairwoman of LuxFLAG, an independent agency based in Luxembourg that awards recognised sustainable finance labels to eligible investment vehicles. She was Chairman of the Association of the Luxembourg Fund Industry (ALFI) from 2015-2019, and a member of the ALFI Board of Directors from 2007-2019.

Paul Freeman (British): Mr Freeman is a Non-Executive Director with over 40 years' experience in the investment management industry. He currently serves as a director on the boards of a number of investment funds domiciled in Luxembourg and the Cayman Islands. Until April 2022 he was a non-executive director of a number of BlackRock group subsidiaries in Ireland, including its UCITS/AIFM management company for which he also served as chair of its Investment Committee. He was, until December 2015, a Managing Director of BlackRock (having joined the group in August 2005). Between July 2011 and December 2015 Mr Freeman worked closely with BlackRock's Government affairs team and served on various internal governance committees. Until July 2011 he was the Head of Product Development and Range Management for the EMEA region with responsibility for the development and ongoing product management of all funds domiciled in EMEA and distributed on a cross-border basis by BlackRock. Prior to BlackRock, Mr Freeman held senior management positions at Schroders, Rothschild Asset Management, Henderson Investors and GT Management (now part of Invesco). Mr Freeman is a Chartered Accountant.

Bettina Mazzocchi (British/French/Italian): Ms Mazzocchi is a Managing Director of BlackRock and is based in Paris. She is head of iShares and Wealth for France, Belgium, Luxembourg and Monaco. Before joining BlackRock in 2018, she had been at PIMCO since 2008 where she most recently was Country head for France. Previous roles held by Ms. Mazzocchi were with Morgan Stanley, Bank of America and Credit Suisse First Boston, where she had focused on Credit Derivatives, Structured Credit and Debt Capital markets respectively. Ms. Mazzocchi serves on the Board of Trustees of YATI (Young Actors Theatre Islington), a not-for-profit, community theatre company for children and young people in London, UK. Ms. Mazzocchi is a graduate of the Institut d'Etudes Politiques de Paris (″Sciences Po″) and Paris III Sorbonne Nouvelle.

Geoffrey D. Radcliffe (British & Luxembourger dual nationality, Luxembourg resident): Mr Radcliffe is a Managing Director of BlackRock and is based in Luxembourg. He is a member of the BlackRock Business Operations &

Technology, Global Accounting and Product Services team and heads Product Oversight and Governance International and Alternatives International for BlackRock EMEA & Asia Pacific. Mr Radcliffe is a Fellow of The Institute of Chartered Accountants in England and Wales and an Associate of The Chartered Institute of Bankers. He has 30+ years of mutual fund, accounting and banking experience in Luxembourg, Bermuda, London and the Isle of Man. Mr Radcliffe joined the BlackRock Group in 1998. He serves as a Director on the Boards of BlackRock Luxembourg S.A. and BlackRock Fund Management Company S.A. and also on the Boards of a number of BlackRock investment funds. He has been a Member of the Board of Directors of ALFI (Luxembourg Fund Industry Association) since 2013.

Davina Saint (British, Irish resident): Based in Dublin, Ms Saint is a Non-Executive Director of financial services companies and a Director of the Irish National Assets Management Agency, sitting on the Board, Credit and Planning Committees and Chairing the Remuneration Committee. Ms Saint worked with the BNP Paribas Group for over 20 years as the General Counsel for its Irish Corporate and Institutional banking business and latterly as the Head of Branch for BNP Paribas' Irish Securities Services business. Prior to joining BNP Paribas, she worked in the City of London with ABN Amro after qualifying as a Solicitor in the field of shipping litigation. She holds an Honours degree in Law from the London School of Economics. She is also a Chartered Director (CDir) and a Certified Bank Director.

Keith Saldanha (British): Mr. Saldanha is a Managing Director of BlackRock and is Head of the Wealth Product Group for Europe, Middle East and Africa. He is responsible for defining and executing the alpha and alternatives product agenda for the BlackRock EMEA Wealth business. In addition, Mr Saldanha leads the Fund Selection and Manager Research segment for the EMEA iShares & Wealth sales organisation. Mr Saldanha is a member of the EMEA Wealth Executive Committee, EMEA Product Development Committee and EMEA Capacity Management Committee. He joined BlackRock in 2015 from Man Group where he was Global Head of Investment Marketing, responsible for a number of product specialist, business development and client service teams across Man's investment management businesses. Prior to this, he spent a number of years focused on the origination and execution of Man's hedge fund M&A activity and jointly leading corporate strategy for the hedge fund business. Mr Saldanha started his career in strategy consulting. He is a Chartered Alternative Investment analyst and holds a BSc (Hons) Economics degree from the University of Warwick.

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Report on Remuneration

The below disclosures are made in respect of the remuneration policies of the BlackRock Group ("BlackRock"), as they apply to BlackRock (Luxembourg) S.A. (the "Management Company"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the European Economic Area ("EEA") entities within the BlackRock Group authorised as a management company of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock Group authorised as a manager of a UK UCITS fund in accordance with the UK version of the Directive.

The Management Company has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for Blackrock, Inc. and (b) the Management Company's Board of Directors (the "Management Company's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

(a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing, and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "Blackrock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 8 meetings during 2021. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

(b) The Management Company's Board

The Management Company's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Management Company and its Identified Staff.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for compensation decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of Blackrock's financial performance (e.g., net inflows of Assets Under Management ("AUM") and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Management Company.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock, Inc.'s stock as a significant part of both annual and long-term incentive awards:
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discouraging excessive risk-taking (sustainability related or otherwise); and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Management Companies use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Management Company, the funds managed by the Management Company and/or the relevant functional department:
- factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

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BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc's stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc's share price over the vesting period. As total annual compensation increases, a greater portion is deferred in stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests in equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select senior leader individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[(1)] and Organic Revenue Growth[(2)]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve predetermined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the relevant employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Management Company, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Management Company or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

Quantitative Remuneration Disclosure

The Management Company is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Management Company (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Company, including individuals who, although not directly employed by the Management Company, are assigned by their employer to carry out services directly for the Management Company.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Company is included in the aggregate figures disclosed.

(1) As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.

(2) Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in US dollars).

Members of staff and senior management of the Management Company typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Management Company and across the broader BlackRock Group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Management Company according to an objective apportionment methodology which acknowledges the multiple service nature of the Management Company. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Management Company to its staff which has been attributed to the Management Company's UCITS-related business in respect of the Management Company's financial year ending 31 December 2021 is USD 150.73 million. This figure is comprised of fixed remuneration of USD 13.62 million and variable remuneration of USD 137.11 million. There was a total of 163 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Management Company, which has been attributed to the Management Company's UCITS-related business in respect of the Management Company's financial year ending 31 December 2021, to its senior management was USD 0.35 million, and to other members of its staff whose actions have a material impact on the risk profile of the Fund was USD 150.38 million.

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Statement of Net Assets

as at 31 August 2022

Fund Name	Note	BlackRock Global Funds Combined	Asia Pacific Equity Income Fund	Asian Dragon Fund	Asian Growth Leaders Fund	Asian High Yield Bond Fund	Asian Multi-Asset Income Fund	Asian Sustainable Equity Fund[1]	Asian Tiger Bond Fund	China Bond Fund	China Flexible Equity Fund	China Fund	China Impact Fund[2]
		USD	USD	USD	USD	USD	USD	USD	USD	CNH	USD	USD	USD
Assets													
Securities portfolio at cost		159,601,797,440	116,561,871	904,217,049	952,253,379	2,749,359,023	77,098,300	5,016,977	4,072,240,298	39,701,382,033	27,123,648	1,285,630,529	34,136,218
Unrealised appreciation/(depreciation)		(4,978,469,223)	902,134	(38,124,970)	(112,304,050)	(696,162,618)	(9,837,436)	(458,011)	(595,079,407)	(2,360,557,192)	(4,403,537)	(114,195,736)	(4,537,858)
Securities portfolio at market value	2(a)	154,623,328,214	117,464,005	866,092,079	839,949,329	2,053,196,405	67,260,864	4,558,966	3,477,160,891	37,340,824,841	22,720,111	1,171,434,793	29,598,360
Cash at bank	2(a)	4,051,370,663	863,185	3,787,946	2,025,991	32,330,752	5,864,169	20,920	44,245,266	1,254,827,305	230	-	536,274
Due from broker	14	455,642,229	-	-	280,000	2,228,000	36,395	-	7,464,000	14,144,964	-	14,710,000	-
Interest and dividends receivable	2(a)	747,111,648	164,918	354,410	298,719	35,214,552	456,300	3,940	33,200,040	567,540,214	7,792	664,215	6,989
Receivable for investments sold	2(a)	4,376,627,954	-	-	-	25,321,776	16,469	-	2,733,275	145,022,829	-	-	-
Receivable for Fund shares subscribed	2(a)	240,881,001	9,740	729,654	209,441	2,188,465	-	-	412,588	10,114,346	1,033	1,243,482	473,795
Unrealised appreciation on:													
Open exchange traded futures contracts	2(c)	56,499,505	-	-	-	-	-	-	702,659	-	-	-	-
Open forward foreign exchange contracts	2(c)	58,886,290	-	-	-	-	39,069	-	-	-	-	-	-
Contracts for difference	2(c)	1,913,005	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	231,188,467	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	24,274,236	-	-	-	5,120,466	-	-	4,444,178	-	-	-	-
Market value of purchased options/swaptions	2(c)	149,155,315	-	-	-	-	68,219	-	-	-	-	-	-
Other assets	2(a,c)	41,368,656	-	-	-	-	14,176	1,190	-	-	-	-	1,529
Total assets		**165,058,247,183**	**118,501,848**	**870,964,089**	**842,763,480**	**2,155,600,416**	**73,755,661**	**4,585,016**	**3,570,362,897**	**39,332,474,499**	**22,729,166**	**1,188,052,490**	**30,616,947**
Liabilities													
Cash owed to bank	2(a)	31,978,454	-	56,929	16	-	-	-	-	-	6,604	13,990,586	-
Due to broker	14	79,127,497	-	-	-	2,440,000	-	-	1,960,000	-	-	-	-
Income distribution payable	2(a)	164,889,549	167,609	193,339	31,072	6,007,033	85	-	8,839,914	89,443,251	-	642	-
Payable for investments purchased	2(a)	3,734,788,399	-	-	-	11,153,450	2,402	-	-	97,204,873	-	2,379,652	25,373
Payable for Fund shares redeemed	2(a)	422,422,187	105,079	1,476,644	444,656	8,027,424	-	-	6,013,815	119,216,181	179	2,448,296	3,031
Unrealised depreciation on:													
Open exchange traded futures contracts	2(c)	62,280,382	-	-	-	969,311	19,482	-	-	10,273,249	-	-	-
Open forward foreign exchange contracts	2(c)	452,916,682	787,258	1,989,267	1,695,295	6,540,389	-	-	22,583,516	248,008,777	98,989	4,244,590	68,226
Contracts for difference	2(c)	13,486,692	-	287,625	346,811	-	-	614	-	-	-	9,438,345	-
Market value of To Be Announced securities contracts	2(c)	762,594,451	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	125,079,808	-	-	-	-	19,493	-	-	-	-	-	-
Market value of written options/swaptions	2(c)	240,730,078	-	-	-	-	280,228	-	-	-	-	-	-
Other liabilities	4,5,6,7,8	262,009,176	597,806	1,760,708	1,398,051	2,523,784	151,499	7,592	3,977,585	42,928,389	46,424	1,905,032	56,477
Total liabilities		**6,352,303,355**	**1,657,752**	**5,764,512**	**3,915,901**	**37,661,391**	**473,189**	**8,206**	**43,374,830**	**607,074,720**	**152,196**	**34,407,143**	**153,107**
Total net assets		**158,705,943,828**	**116,844,096**	**865,199,577**	**838,847,579**	**2,117,939,025**	**73,282,472**	**4,576,810**	**3,526,988,067**	**38,725,399,779**	**22,576,970**	**1,153,645,347**	**30,463,840**

[1] Fund launched during the year, see Note 1, for further details.
[2] Fund name changed during the year, see Note 1, for further details.

Denise Voss

Director
16 December 2022

Geoffrey Radcliffe

Director
16 December 2022

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	China Innovation Fund[1]	Circular Economy Fund	Climate Action Equity Fund[1]	Climate Action Multi-Asset Fund[1]	Continental European Flexible Fund	Developed Markets Sustainable Equity Fund	Dynamic High Income Fund	Emerging Europe Fund[4]	Emerging Markets Bond Fund	Emerging Markets Corporate Bond Fund	Emerging Markets Equity Income Fund
		USD	USD	USD	EUR	EUR	USD	USD	EUR	USD	USD	USD
Assets												
Securities portfolio at cost		20,588,986	1,893,507,317	4,581,788	47,199,358	4,611,225,756	11,164,696	3,350,062,693	572,857,363	1,212,028,426	855,728,315	356,642,759
Unrealised appreciation/(depreciation)		252,632	(106,989,867)	(505,625)	(2,036,194)	475,337,672	(399,913)	(293,867,034)	(414,083,419)	(349,348,475)	(97,258,849)	(42,789,874)
Securities portfolio at market value	2(a)	20,841,618	1,786,517,450	4,076,163	45,163,164	5,086,563,428	10,764,783	3,056,195,659	158,773,944	862,679,951	758,469,466	313,852,885
Cash at bank	2(a)	1,113,378	24,260,151	14,363	2,440,865	3	22,022	84,854,303	1,800,631	51,029,806	49,530,113	1,691,318
Due from broker	14	-	-	-	-	-	-	-	-	320,000	-	360,000
Interest and dividends receivable	2(a)	10,100	994,332	3,187	58,883	506,365	15,716	25,951,472	2,515,646	12,687,499	11,021,790	1,054,537
Receivable for investments sold	2(a)	-	-	-	-	2,254,392	64,523	3,775,384	480,647	-	904,493	-
Receivable for Fund shares subscribed	2(a)	-	780,400	-	-	1,956,837	-	6,053,131	-	185,508	169,603	38,818
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	123,628	6,605	-	-	-	62,093	-	-
Open forward foreign exchange contracts	2(c)	-	-	-	147,127	5,671,117	-	-	325	-	-	-
Contracts for difference	2(c)	-	-	-	-	-	-	75,706	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	-	-	-	-	-	-	10,032,087	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	47,486	-	-	4,005,883	-	-	-	-
Other assets	2(a,c)	1,723	1,416,788	2,502	25,755	6,369,271	838	172,854	558,885	2,179	6,718	17,329
Total assets		**21,966,819**	**1,813,969,121**	**4,096,215**	**48,006,908**	**5,103,328,018**	**10,867,882**	**3,181,084,392**	**164,130,078**	**936,999,123**	**820,102,183**	**317,014,887**
Liabilities												
Cash owed to bank	2(a)	146,922	9,410	-	-	13,022,487	-	425,154	6	1,050	-	-
Due to broker	14	-	-	-	-	-	-	2,640,000	-	10,510,134	-	720,000
Income distribution payable	2(a)	-	22,741	-	12	3,529,341	-	17,471,585	-	3,477,048	3,845,958	79,712
Payable for investments purchased	2(a)	1,159,161	-	-	-	-	64,459	6,857,287	958,468	-	-	790,011
Payable for Fund shares redeemed	2(a)	-	2,566,969	-	-	8,860,689	-	4,534,247	-	2,370,726	170,243	73,979
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	756,530	-	-	-	19,025
Open forward foreign exchange contracts	2(c)	205	12,841,804	-	-	-	-	21,629,140	-	7,030,245	7,021,028	93,150
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	307,008
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	-	11,730	-	-	-	-	-	-	-
Market value of written options/swaptions	2(c)	-	-	-	37,344	-	-	1,776,261	-	-	-	-
Other liabilities	4,5,6,7,8	8,869	2,197,774	12,427	27,770	7,366,934	15,862	5,807,491	1,957,997	1,083,729	527,365	550,093
Total liabilities		**1,315,157**	**17,638,698**	**12,427**	**76,856**	**32,779,451**	**80,321**	**61,897,695**	**2,916,471**	**24,472,932**	**11,564,594**	**2,632,978**
Total net assets		**20,651,662**	**1,796,330,423**	**4,083,788**	**47,930,052**	**5,070,548,567**	**10,787,561**	**3,119,186,697**	**161,213,607**	**912,526,191**	**808,537,589**	**314,381,909**

[1] Fund launched during the year, see Note 1, for further details.
[4] Fund suspended, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	Emerging Markets Fund	Emerging Markets Impact Bond Fund	Emerging Markets Local Currency Bond Fund	Emerging Markets Sustainable Equity Fund	ESG Flex Choice Cautious Fund(1)	ESG Flex Choice Growth Fund(1)	ESG Flex Choice Moderate Fund(1)	ESG Global Conservative Income Fund	ESG Global Multi-Asset Income Fund(1)	ESG Multi-Asset Fund	Euro Bond Fund
		USD	USD	USD	USD	USD	USD	USD	EUR	USD	EUR	EUR
Assets												
Securities portfolio at cost		2,708,312,060	91,355,255	1,727,581,556	62,844,731	12,393,722	15,009,905	14,602,990	607,566,903	170,490,587	5,991,457,874	3,474,000,967
Unrealised appreciation/(depreciation)		(462,792,169)	(12,652,725)	(361,383,899)	(9,268,002)	(401,336)	(622,448)	(538,948)	(6,226,851)	(15,002,270)	141,482,687	(317,520,842)
Securities portfolio at market value	2(a)	2,245,519,891	78,702,530	1,366,197,657	53,576,729	11,992,386	14,387,457	14,064,042	601,340,052	155,488,317	6,132,940,561	3,156,480,125
Cash at bank	2(a)	1,941,011	4,502,641	38,514,223	272,743	11,020	13,156	12,057	33,410,631	5,413,336	574,066,100	12,932,739
Due from broker	14	2,893,000	-	4,517,623	-	-	-	-	-	-	15,500,000	27,362,921
Interest and dividends receivable	2(a)	11,597,311	927,003	20,725,519	43,525	28	6	27	5,599,117	1,177,372	16,322,884	15,554,045
Receivable for investments sold	2(a)	777,991	1,295,563	-	-	77,845	-	-	22,540,312	358,228	83,874,375*	1,428,855
Receivable for Fund shares subscribed	2(a)	5,751,271	-	113,078	-	41,167	224,420	28,439	245,531	100	11,755,474	1,648,554
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	1,062,027	3,645,410	423,991
Open forward foreign exchange contracts	2(c)	-	-	-	36,242	-	-	-	621,152	-	-	10,757,854
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	1,505,403	-	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	-	-	432,127	153,210	8,107,027	-
Other assets	2(a,c)	55,818	-	2,663,358	-	2,472	2,696	2,684	161,053	28,003	1,361,136	2,777
Total assets		**2,268,536,293**	**85,427,737**	**1,434,236,861**	**53,929,239**	**12,124,918**	**14,627,735**	**14,107,249**	**664,349,975**	**163,680,593**	**6,847,572,967**	**3,226,591,861**
Liabilities												
Cash owed to bank	2(a)	-	-	2,082	7,884	-	-	-	-	2,531	38	638
Due to broker	14	-	-	5,772,030	-	-	-	-	500,000	260,000	610,072	534
Income distribution payable	2(a)	99,885	28,113	411,684	-	6,314	40,122	31,769	35,908	87	162,785	289,991
Payable for investments purchased	2(a)	3,539,498	-	-	-	-	223,542	28,637	2,800,786	277,575	25,148,324*	7,892,653
Payable for Fund shares redeemed	2(a)	7,830,310	-	757,586	-	119,209	-	-	1,567,172	-	7,769,980	8,677,413
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	173,896	19,340	-	-	-	13,292,248	-	-	-
Open forward foreign exchange contracts	2(c)	35,760	1,178,849	6,866,046	-	6,607	63,184	41,466	-	4,977,373	5,514,047	-
Contracts for difference	2(c)	2,665,475	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	55,798,680	-
Market value of swaps	2(c)	-	-	-	-	-	-	-	-	-	15,004,556	13,344,162
Market value of written options/swaptions	2(c)	-	-	-	-	-	-	-	165,956	64,311	6,683,475	1,889,936
Other liabilities	4,5,6,7,8	7,846,837	49,320	2,395,157	18,847	21,505	25,235	26,287	1,303,671	43,292	11,330,519	2,441,473
Total liabilities		**22,017,765**	**1,256,282**	**16,378,481**	**46,071**	**153,635**	**352,083**	**128,159**	**19,665,741**	**5,625,169**	**128,022,476**	**34,536,800**
Total net assets		**2,246,518,528**	**84,171,455**	**1,417,858,380**	**53,883,168**	**11,971,283**	**14,275,652**	**13,979,090**	**644,684,234**	**158,055,424**	**6,719,550,491**	**3,192,055,061**

* Includes To Be Announced securities, see Note 2, for further details.
(1) Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	Euro Corporate Bond Fund	Euro Reserve Fund	Euro Short Duration Bond Fund	Euro-Markets Fund	European Equity Income Fund	European Focus Fund	European Fund	European High Yield Bond Fund	European Special Situations Fund	European Sustainable Equity Fund	European Value Fund
		EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Assets												
Securities portfolio at cost		2,768,079,350	74,508,552	5,517,865,619	1,137,781,052	1,650,392,113	290,786,037	1,091,835,501	341,926,314	1,030,621,358	5,103,875	739,008,608
Unrealised appreciation/(depreciation)		(272,445,172)	(127,939)	(214,054,894)	161,250,110	119,465,134	34,747,202	124,384,087	(43,625,686)	91,358,431	(278,796)	27,839,554
Securities portfolio at market value	2(a)	2,495,634,178	74,380,613	5,303,810,725	1,299,031,162	1,769,857,247	325,533,239	1,216,219,588	298,300,628	1,121,979,789	4,825,079	766,848,162
Cash at bank	2(a)	48,061,404	1,121,948	42,490,540	2,457,707	2,892,764	386,323	1,618,752	2,543,513	2,237,851	12,420	96,617
Due from broker	14	60,922,133	-	38,251,430	-	-	-	-	1,991,000	-	-	-
Interest and dividends receivable	2(a)	19,185,389	-	21,350,487	111,244	3,520,338	348,502	1,288,592	4,704,958	703,605	3,728	1,047,890
Receivable for investments sold	2(a)	1,968,110	47,599,689	22,034,100	295,672	20,231,442	-	-	2,483,185	-	-	13,636,601
Receivable for Fund shares subscribed	2(a)	415,160	265,286	22,291,439	148,040	750,154	47,989	2,385,798	720,388	403,380	-	579,475
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	4,302,572	-	12,702,408	-	-	-	-	41,655	-	-	-
Open forward foreign exchange contracts	2(c)	-	-	5,479,435	987,390	7,072,392	117,003	2,090,084	273,480	3,281,180	-	1,079,786
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	-	-	417,306	-	-	-
Other assets	2(a,c)	2,568	47,433	96,574	1,516,084	6,608,910	527,542	1,552,392	-	1,582,265	1,909	3,099,438
Total assets		**2,630,491,514**	**123,414,969**	**5,468,507,138**	**1,304,547,299**	**1,810,933,247**	**326,960,598**	**1,225,155,206**	**311,476,113**	**1,130,188,070**	**4,843,136**	**786,387,969**
Liabilities												
Cash owed to bank	2(a)	-	-	20	-	-	-	-	17	-	-	-
Due to broker	14	457,410	-	647	-	-	-	-	106,142	-	-	-
Income distribution payable	2(a)	33,513	-	11,096	193,725	17,708,439	-	2,250	2,658,610	25	-	262,639
Payable for investments purchased	2(a)	23,976,470	993,159	41,618,413	-	-	-	-	586,500	-	-	-
Payable for Fund shares redeemed	2(a)	5,009,142	989,324	5,524,347	884,268	2,147,159	189,934	2,615,499	4,344,269	1,316,460	-	11,521,356
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	2,460,832	-	-	-	-	-	-	-	-	-	-
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	31,991,366	-	11,459,488	-	-	-	-	2,087,239	-	-	-
Market value of written options/swaptions	2(c)	9,692,796	-	3,363,520	-	-	-	-	144,791	-	-	-
Other liabilities	4,5,6,7,8	1,660,495	94,892	4,063,074	2,153,645	3,042,177	672,662	1,635,316	368,117	1,854,873	11,319	1,138,367
Total liabilities		**75,282,024**	**2,077,375**	**66,040,605**	**3,231,638**	**22,897,775**	**862,596**	**4,253,065**	**10,295,685**	**3,171,358**	**11,319**	**12,922,362**
Total net assets		**2,555,209,490**	**121,337,594**	**5,402,466,533**	**1,301,315,661**	**1,788,035,472**	**326,098,002**	**1,220,902,141**	**301,180,428**	**1,127,016,712**	**4,831,817**	**773,465,607**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	FinTech Fund	Fixed Income Global Opportunities Fund	Future Consumer Fund	Future Of Transport Fund	Global Allocation Fund	Global Corporate Bond Fund	Global Dynamic Equity Fund	Global Equity Income Fund	Global Government Bond Fund	Global High Yield Bond Fund	Global Inflation Linked Bond Fund
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		607,059,051	8,498,348,233	16,001,957	1,734,160,776	14,891,951,988	825,387,375	408,439,994	970,849,026	867,146,359	1,918,388,648	395,624,490
Unrealised appreciation/(depreciation)		(188,976,642)	(858,735,301)	(4,042,479)	(122,412,193)	162,704,785	(121,273,926)	1,956,808	(30,233,936)	(103,232,709)	(300,053,841)	(31,596,525)
Securities portfolio at market value	2(a)	418,082,409	7,639,612,932	11,959,478	1,611,748,583	15,054,656,773	704,113,449	410,396,802	940,615,090	763,913,650	1,618,334,807	364,027,965
Cash at bank	2(a)	840,410	1,256,228,685	25,129	2,918,638	127,497,712	83,948,607	47,563,255	2,966,492	71,632,192	72,964,277	2,115,138
Due from broker	14	-	126,849,253	-	-	98,927,138	8,408,041	50,000	-	5,749,420	7,513,000	1,548,206
Interest and dividends receivable	2(a)	346,669	68,936,602	4,066	1,413,837	51,437,647	8,266,576	648,481	1,547,094	3,927,880	26,184,169	931,900
Receivable for investments sold	2(a)	-	3,322,001,006*	-	-	167,452,955*	11,237,659	411,346	-	-	2,895,297	31,668,052*
Receivable for Fund shares subscribed	2(a)	705,331	11,493,820	1,066	986,103	12,105,582	332,013	111,700	409,884	2,835,260	1,581,468	668,467
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	11,193,784	-	-	-	2,098,216	-	-	1,027,093	-	24,189
Open forward foreign exchange contracts	2(c)	-	-	-	-	-	-	-	-	3,110,579	-	730,622
Contracts for difference	2(c)	-	-	-	-	1,829,323	-	7,976	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	156,782,615	-	-	-	-	-	19,633,662
Market value of swaps	2(c)	-	-	-	-	-	-	12,669	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	59,043,012	-	-	59,795,775	941,478	687,140	-	1,380,157	438,381	1,288,315
Other assets	2(a,c)	2,454	11,028	844	7,029	585,802	-	41,011	373,401	57,474	21,803	2,689
Total assets		**419,977,273**	**12,495,370,122**	**11,990,583**	**1,617,074,190**	**15,731,071,322**	**819,346,039**	**459,930,380**	**945,911,961**	**853,633,705**	**1,729,933,202**	**422,639,205**
Liabilities												
Cash owed to bank	2(a)	-	-	-	-	3,692	-	-	10	70,429	-	674,265
Due to broker	14	-	16,702,948	-	-	18,818,371	1,700,000	-	-	493,188	187,178	21,194
Income distribution payable	2(a)	-	2,727,669	-	10	10,166,698	496,545	44,790	940,697	12,937	3,941,128	6
Payable for investments purchased	2(a)	-	2,650,647,474*	-	-	333,925,184*	3,112,387	796,923	-	473,636	-	52,701,907*
Payable for Fund shares redeemed	2(a)	2,058,802	5,560,721	-	2,839,252	18,134,317	4,069,160	461,782	488,623	648,761	19,730,110	295,813
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	31,767,237	-	280,207	-	-	103,936	-
Open forward foreign exchange contracts	2(c)	1,578,953	33,887,552	-	8,009,552	110,852,262	5,688	1,786,520	2,946,815	-	4,213,580	-
Contracts for difference	2(c)	-	192,019	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	645,727,848	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	14,922,666	-	-	8,917,840	5,445,999	-	-	1,679,497	4,740,099	455,341
Market value of written options/swaptions	2(c)	-	113,290,639	-	-	74,152,073	634,773	1,647,263	-	4,259,499	151,858	2,784,915
Other liabilities	4,5,6,7,8	697,338	14,620,080	11,644	2,999,038	27,521,930	2,022,033	971,735	1,852,726	714,173	2,347,082	1,265,656
Total liabilities		**4,335,093**	**3,498,279,616**	**11,644**	**13,847,852**	**634,259,604**	**17,486,585**	**5,989,220**	**6,228,871**	**8,352,120**	**35,414,971**	**58,199,097**
Total net assets		**415,642,180**	**8,997,090,506**	**11,978,939**	**1,603,226,338**	**15,096,811,718**	**801,859,454**	**453,941,160**	**939,683,090**	**845,281,585**	**1,694,518,231**	**364,440,108**

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	Global Long-Horizon Equity Fund	Global Multi-Asset Income Fund	India Fund	Japan Flexible Equity Fund	Japan Small & MidCap Opportunities Fund	Latin American Fund	Multi-Theme Equity Fund	Natural Resources Growth & Income Fund	Next Generation Health Care Fund	Next Generation Technology Fund	Nutrition Fund
		USD	USD	USD	JPY	JPY	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		1,061,961,140	5,749,075,596	416,334,710	27,210,614,544	18,588,196,454	829,153,394	208,606,164	461,361,549	18,652,099	3,181,039,096	386,463,675
Unrealised appreciation/(depreciation)		(83,795)	(505,010,179)	21,646,249	800,370,146	962,529,098	(14,198,358)	(18,131,698)	(12,590,637)	(1,971,423)	(406,589,397)	(38,725,208)
Securities portfolio at market value	2(a)	1,061,877,345	5,244,065,417	437,980,959	28,010,984,690	19,550,725,552	814,955,036	190,474,466	448,770,912	16,680,676	2,774,449,699	347,738,467
Cash at bank	2(a)	3,144,236	194,337,731	16,365,021	1,099,312,867	672,086,645	2,156,817	330,755	142,119	999	12,979,037	1,432,296
Due from broker	14	-	507,733	-	-	-	-	-	-	-	-	-
Interest and dividends receivable	2(a)	1,173,529	42,666,835	465,345	41,524,962	29,535,029	19,180,553	733	1,578,949	6,131	933,974	237,813
Receivable for investments sold	2(a)	-	5,361,809	-	-	69,822,435	-	-	-	1,517	3,914,324	-
Receivable for Fund shares subscribed	2(a)	535,013	2,369,500	412,003	14,204,238	19,307,281	2,528,865	67,513	5,454,964	20,607	957,967	288,474
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	15,201,498	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	-	-	-	94,869,416	45,357,137	-	-	-	-	-	-
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	5,259,729	-	-	-	-	-	-	-	-	-
Other assets	2(a,c)	-	1,389,697	-	-	-	-	62,938	264,468	1,449	18,331	186,008
Total assets		**1,066,730,123**	**5,511,159,949**	**455,223,328**	**29,260,896,173**	**20,386,834,079**	**838,821,271**	**190,936,405**	**456,211,412**	**16,711,379**	**2,793,253,332**	**349,883,058**
Liabilities												
Cash owed to bank	2(a)	-	-	-	-	-	192,708	-	2,144,649	7,372	3,710	-
Due to broker	14	-	2,620,040	-	-	-	-	-	-	-	-	-
Income distribution payable	2(a)	-	21,255,900	-	2,422,103	242,236	225,134	-	3,776,045	-	-	9
Payable for investments purchased	2(a)	-	7,182,594	455,222	37,818,335	96,365,995	-	-	3,735,252	-	7,680,351	-
Payable for Fund shares redeemed	2(a)	1,288,824	7,683,726	487,582	80,325,710	12,744,390	1,291,040	68,166	336,569	76	9,869,775	307,094
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	689	24,252,788	-	-	-	51,405	1,810,772	943,319	360	15,150,837	649,986
Contracts for difference	2(c)	-	219,704	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	474,114	-	-	-	-	-	-	-	-	-
Market value of written options/swaptions	2(c)	-	2,226,220	-	-	-	-	-	-	-	-	-
Other liabilities	4,5,6,7,8	2,168,029	9,288,370	3,154,932	50,754,948	42,376,296	1,827,815	189,546	767,367	18,539	4,941,824	568,485
Total liabilities		**3,457,542**	**75,203,456**	**4,097,736**	**171,321,096**	**151,728,917**	**3,588,102**	**2,068,484**	**11,703,201**	**26,347**	**37,646,497**	**1,525,574**
Total net assets		**1,063,272,581**	**5,435,956,493**	**451,125,592**	**29,089,575,077**	**20,235,105,162**	**835,233,169**	**188,867,921**	**444,508,211**	**16,685,032**	**2,755,606,835**	**348,357,484**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	Sustainable Asian Bond Fund(2)	Sustainable Emerging Markets Blended Bond Fund(2)	Sustainable Emerging Markets Bond Fund(2)	Sustainable Emerging Markets Corporate Bond Fund (2)	Sustainable Emerging Markets Local Currency Bond Fund(2)	Sustainable Energy Fund	Sustainable Fixed Income Global Opportunities Fund(2)	Sustainable Global Bond Income Fund(2)	Sustainable Global Infrastructure Fund	Swiss Small & MidCap Opportunities Fund(3)	Systematic China A-Share Opportunities Fund
		USD	USD	USD	USD	USD	USD	EUR	USD	USD	CHF	USD
Assets												
Securities portfolio at cost		47,656,309	51,880,823	420,999,778	83,911,655	503,515,890	6,633,205,721	566,295,744	122,486,351	11,231,432	533,327,861	623,544,185
Unrealised appreciation/(depreciation)		(5,787,345)	(8,747,971)	(93,715,132)	(10,030,014)	(89,880,677)	(169,239,845)	(8,559,178)	(10,865,396)	(1,224,510)	168,704,139	(58,689,638)
Securities portfolio at market value	2(a)	41,868,964	43,132,852	327,284,646	73,881,641	413,635,213	6,463,965,876	557,736,566	111,620,955	10,006,922	702,032,000	564,854,547
Cash at bank	2(a)	583,449	253,720	26,734,911	4,650,284	9,629,741	6,168,932	31,269,643	8,024,055	498,789	6,394,059	6,804,587
Due from broker	14	56,000	235,227	-	-	140,888	-	4,111,179	472,807	-	-	-
Interest and dividends receivable	2(a)	415,283	595,102	4,724,286	1,078,522	6,049,049	3,472,576	4,833,154	825,695	11,669	5,689	2,768
Receivable for investments sold	2(a)	181,469	-	-	583,168	-	-	303,152,370*	-	3,823	66,323	-
Receivable for Fund shares subscribed	2(a)	-	28,883	1,139,102	1,805	93	7,246,060	17,988	65,895	-	-	81,195
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	34,850	-	-	-	1,190,405	116,236	-	-	56,523
Open forward foreign exchange contracts	2(c)	-	31,660	-	-	1,322,540	-	-	-	-	-	-
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	27,622	3,038,556	-	93,255	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	-	4,476,747	39,841	-	-	-
Other assets	2(a,c)	-	20,465	7,692	1,144	759,580	1,904,605	4,349	-	523	32,467	-
Total assets		**43,105,165**	**44,325,531**	**362,964,043**	**80,196,564**	**431,630,359**	**6,482,758,049**	**906,792,401**	**121,165,484**	**10,521,726**	**708,530,538**	**571,799,620**
Liabilities												
Cash owed to bank	2(a)	-	231,057	29	-	204	-	-	-	1,634	-	251,628
Due to broker	14	-	58,956	3,070,000	-	1,207,159	-	2,876,913	260,000	-	-	-
Income distribution payable	2(a)	25	-	56	-	-	176,374	623,253	116,257	-	-	-
Payable for investments purchased	2(a)	153,174	-	-	-	-	-	239,877,513*	-	53,203	-	-
Payable for Fund shares redeemed	2(a)	-	42,549	423	17,185	-	14,836,234	-	48,622	-	185,679	7,452,288
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	11,485	41,924	-	-	34,875	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	1,834	-	6,855,225	899,998	-	5,031,309	26,419,300	126,094	-	-	242,799
Contracts for difference	2(c)	-	-	-	-	-	-	10,805	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	61,017,586	-	-	-	-
Market value of swaps	2(c)	14,229	-	-	-	-	-	228,587	279,369	-	-	-
Market value of written options/swaptions	2(c)	-	-	-	-	-	-	8,643,035	153,241	-	-	-
Other liabilities	4,5,6,7,8	43,791	95,558	289,345	80,666	461,386	12,216,516	1,157,882	79,530	13,584	945,822	871,448
Total liabilities		**224,538**	**470,044**	**10,215,078**	**997,849**	**1,703,624**	**32,260,433**	**340,854,874**	**1,063,113**	**68,421**	**1,131,501**	**8,818,163**
Total net assets		**42,880,627**	**43,855,487**	**352,748,965**	**79,198,715**	**429,926,735**	**6,450,497,616**	**565,937,527**	**120,102,371**	**10,453,305**	**707,399,037**	**562,981,457**

* Includes To Be Announced securities, see Note 2, for further details.
(2) Fund name changed during the year, see Note 1, for further details.
(3) Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	Systematic Global Equity High Income Fund	Systematic Global SmallCap Fund	Systematic Multi Allocation Credit Fund	United Kingdom Fund	US Basic Value Fund	US Dollar Bond Fund	US Dollar High Yield Bond Fund	US Dollar Reserve Fund	US Dollar Short Duration Bond Fund	US Flexible Equity Fund	US Government Mortgage Impact Fund[(2)]
		USD	USD	USD	GBP	USD	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		4,405,605,912	245,048,233	92,878,252	263,838,158	783,519,091	566,453,540	2,536,328,151	416,672,309	1,586,813,860	1,386,011,625	121,482,232
Unrealised appreciation/(depreciation)		(284,042,245)	(26,932,695)	(13,085,085)	6,128,815	(23,081,965)	(51,342,483)	(288,996,843)	(68,807)	(114,208,956)	157,491,011	(14,046,091)
Securities portfolio at market value	2(a)	4,121,563,667	218,115,538	79,793,167	269,966,973	760,437,126	515,111,057	2,247,331,308	416,603,502	1,472,604,904	1,543,502,636	107,436,141
Cash at bank	2(a)	279,255,667	4,671,600	1,530,016	-	3,115,925	61,542,243	102,670,130	77,545,347	89,284,229	9,484,414	715,597
Due from broker	14	-	-	-	-	-	1,058,310	7,513,000	-	1,199,292	-	-
Interest and dividends receivable	2(a)	12,127,875	441,543	1,049,347	1,569,246	1,197,777	3,273,498	37,531,095	445,458	7,280,977	1,281,748	475,979
Receivable for investments sold	2(a)	-	3,709,411	-	-	314,692	95,042,670*	4,781,630	-	19,513,372*	4,429,536	68,936,066*
Receivable for Fund shares subscribed	2(a)	27,832,254	63,756	-	144,760	946,344	386,470	3,114,400	16,695,273	1,400,466	1,544,515	44,172
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	406,266	-	-	282,519	-	80,573
Open forward foreign exchange contracts	2(c)	-	-	-	-	-	-	1,567,064	-	11,280,640	-	-
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	8,186,953	-	-	15,194,602	-	2,383,062
Market value of swaps	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	-	-	972,947	84,184	-	-	-	-
Other assets	2(a,c)	3,477,787	102,808	4,884	49,264	313,322	5,483	8,169	188	-	174,312	-
Total assets		**4,444,257,250**	**227,104,656**	**82,377,414**	**271,730,243**	**766,325,186**	**685,985,897**	**2,404,600,980**	**511,289,768**	**1,618,041,001**	**1,560,417,161**	**180,071,590**
Liabilities												
Cash owed to bank	2(a)	-	420	-	15,193	355	-	-	-	-	-	-
Due to broker	14	-	-	-	-	-	275,935	286,412	-	136,011	-	-
Income distribution payable	2(a)	23,335,488	-	-	541,758	70,942	141,511	7,756,087	-	313,565	-	30,600
Payable for investments purchased	2(a)	-	3,714,637	67,629	-	892,291	108,041,909*	79,784	-	32,009,531*	-	71,091,640*
Payable for Fund shares redeemed	2(a)	7,771,286	198,828	-	1,074,864	3,868,891	485,893	27,899,201	4,672,933	1,934,636	10,930,426	6,928,311
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	12,975,527	84,030	31,722	-	-	-	204,777	-	-	-	-
Open forward foreign exchange contracts	2(c)	21,568,858	440,287	1,079,107	-	637,767	154,691	-	660,572	-	2,447,270	-
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	-	-	-	104,154	7,984,089	-	49,721	-	-
Market value of written options/swaptions	2(c)	1,744,077	-	-	-	-	3,255,193	29,832	-	-	-	577
Other liabilities	4,5,6,7,8	7,238,914	619,431	45,350	450,459	1,258,586	863,728	2,988,605	319,363	1,340,718	2,132,232	345,470
Total liabilities		**74,634,150**	**5,057,633**	**1,223,808**	**2,082,274**	**6,728,832**	**113,323,014**	**47,228,787**	**5,652,868**	**35,784,182**	**15,509,928**	**78,396,598**
Total net assets		**4,369,623,100**	**222,047,023**	**81,153,606**	**269,647,969**	**759,596,354**	**572,662,883**	**2,357,372,193**	**505,636,900**	**1,582,256,819**	**1,544,907,233**	**101,674,992**

* Includes To Be Announced securities, see Note 2, for further details.

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Net Assets

as at 31 August 2022 continued

Fund Name	Note	US Growth Fund	US Mid-Cap Value Fund[2]	US Sustainable Equity Fund	World Bond Fund	World Energy Fund	World Financials Fund	World Gold Fund	World Healthscience Fund	World Mining Fund	World Real Estate Securities Fund	World Technology Fund
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets												
Securities portfolio at cost		276,467,088	278,681,201	4,772,776	1,215,737,912	2,485,620,221	1,713,749,195	4,158,732,593	12,730,777,605	4,630,901,340	149,387,407	7,674,036,832
Unrealised appreciation/(depreciation)		38,889,001	(14,625,962)	(576,875)	(148,228,697)	504,990,840	(296,399,165)	(810,109,588)	1,139,343,910	711,783,371	(12,034,243)	1,167,540,472
Securities portfolio at market value	2(a)	315,356,089	264,055,239	4,195,901	1,067,509,215	2,990,611,061	1,417,350,030	3,348,623,005	13,870,121,515	5,342,684,711	137,353,164	8,841,577,304
Cash at bank	2(a)	118,532	1,114,138	86,838	48,396,498	14,301,018	3,893,677	9,006,417	6,157,361	16,468,553	9,210,827	35,648,218
Due from broker	14	-	-	-	12,352,094	-	-	-	-	-	-	-
Interest and dividends receivable	2(a)	150,619	355,943	4,817	7,235,226	9,546,561	3,468,482	10,815,111	16,497,158	44,483,212	235,216	3,267,975
Receivable for investments sold	2(a)	-	163,501	-	27,778,926*	-	-	-	13,535,629	8,768	129,159	13,450,213
Receivable for Fund shares subscribed	2(a)	331,596	529,820	-	876,886	29,908,885	1,749,355	3,314,759	17,635,992	4,073,789	18,637	13,805,029
Unrealised appreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	1,704,636	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	-	-	-	2,163,115	-	-	-	-	-	-	-
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	29,007,573	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of purchased options/swaptions	2(c)	-	-	-	1,510,542	-	-	-	-	-	-	-
Other assets	2(a,c)	-	27,526	799	67,532	429,184	1,259,054	-	1,701,684	19,643	29,859	14,316
Total assets		**315,956,836**	**266,246,167**	**4,288,355**	**1,198,602,243**	**3,044,796,709**	**1,427,720,598**	**3,371,759,292**	**13,925,649,339**	**5,407,738,676**	**146,976,862**	**8,907,763,055**
Liabilities												
Cash owed to bank	2(a)	6	-	-	700,663	-	-	-	-	-	-	-
Due to broker	14	-	-	-	4,434,262	-	-	-	-	-	-	-
Income distribution payable	2(a)	-	-	-	560,223	2,388,583	93,161	23,118	124,044	6,193,973	30,838	56,993
Payable for investments purchased	2(a)	-	112,490	-	53,519,155*	7,620,338	-	128,349	5,256,978	5,462,960	315,389	-
Payable for Fund shares redeemed	2(a)	4,257,431	948,504	-	496,078	9,908,078	5,106,580	7,108,644	14,426,195	7,575,641	23,406	92,089,676
Unrealised depreciation on:												
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Open forward foreign exchange contracts	2(c)	144,118	33,166	-	-	4,581,343	761,282	6,301,526	9,669,220	7,888,696	56,514	7,043,787
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	18,281	-
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-
Market value of swaps	2(c)	-	-	-	5,834,127	-	-	-	-	-	-	-
Market value of written options/swaptions	2(c)	-	-	-	3,645,070	-	-	-	-	-	-	-
Other liabilities	4,5,6,7,8	590,627	511,764	11,632	1,093,668	5,724,759	2,675,628	7,150,301	23,744,537	10,886,889	280,202	16,350,092
Total liabilities		**4,992,182**	**1,605,924**	**11,632**	**70,283,246**	**30,223,101**	**8,636,651**	**20,711,938**	**53,220,974**	**38,008,159**	**724,630**	**115,540,548**
Total net assets		**310,964,654**	**264,640,243**	**4,276,723**	**1,128,318,997**	**3,014,573,608**	**1,419,083,947**	**3,351,047,354**	**13,872,428,365**	**5,369,730,517**	**146,252,232**	**8,792,222,507**

* Includes To Be Announced securities, see Note 2, for further details.

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022

	Currency	31 August 2022	31 August 2021	31 August 2020
Asia Pacific Equity Income Fund				
Total net assets	**USD**	**116,844,096**	**173,509,204**	**236,071,166**
Net asset value per:				
A Class distributing (A) (G) share EUR hedged	EUR	7.80	10.13	8.44
A Class distributing (Q) (G) share	USD	11.77	14.87	12.29
A Class distributing (Q) (G) share SGD hedged	SGD	10.59	13.46	11.16
A Class distributing (R) (M) (G) share AUD hedged	AUD	11.33	14.53	11.95
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	84.27	106.79	87.25
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	98.19	125.30	102.10
A Class distributing (S) (M) (G) share	USD	12.20	15.49	12.77
A Class distributing (S) (M) (G) share HKD hedged	HKD	91.86	117.38	96.86
A Class non-distributing share	USD	17.43	21.45	17.19
A Class non-distributing UK reporting fund share	GBP	18.24	18.90	15.68
C Class distributing (Q) (G) share	USD	10.07	12.88	10.78
C Class distributing (Q) (G) share SGD hedged	SGD	9.07	11.67	9.80
D Class distributing (A) (G) UK reporting fund share	GBP	13.30	14.11	11.93
D Class distributing (Q) (G) share	USD	12.81	16.06	13.18
D Class distributing (Q) (G) share SGD hedged	SGD	11.51	14.52	11.95
D Class non-distributing share	USD	18.99	23.19	18.45
E Class distributing (Q) (G) share EUR hedged	EUR	7.31	9.49	7.98
E Class non-distributing share	USD	16.48	20.38	16.42
I Class non-distributing share	USD	12.00	14.63	11.61
X Class non-distributing share	USD	14.22	17.19	13.54
Asian Dragon Fund				
Total net assets	**USD**	**865,199,577**	**1,176,221,240**	**2,058,807,697**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	36.33	38.89	34.22
A Class non-distributing share	USD	43.92	55.82	47.48
A Class non-distributing share AUD hedged	AUD	13.96	18.00	15.44
A Class non-distributing share CHF hedged	CHF	12.48	16.18	13.97
A Class non-distributing share EUR hedged	EUR	12.62	16.44	14.16
A Class non-distributing share PLN hedged	PLN	118.58	150.02	128.62
A Class non-distributing share SGD hedged	SGD	13.36	17.09	14.60
C Class non-distributing share	USD	32.10	41.32	35.58
D Class distributing (A) UK reporting fund share	GBP	36.65	39.24	34.44
D Class non-distributing share	USD	48.99	61.81	52.17
D Class non-distributing share AUD hedged	AUD	21.21	27.14	23.09
D Class non-distributing share CHF hedged	CHF	13.15	16.91	14.49
D Class non-distributing share EUR hedged	EUR	13.31	17.21	14.71
E Class non-distributing share	USD	39.68	50.70	43.33
I Class distributing (A) share	USD	12.30	15.63	13.26
I Class distributing (A) UK reporting fund share	GBP	10.58	11.33	9.94
I Class non-distributing share	USD	13.24	16.66	14.03
I Class non-distributing share AUD hedged	AUD	10.38	13.25	11.24
X Class distributing (A) UK reporting fund share	GBP	34.76	37.27	32.70
X Class non-distributing share	USD	54.97	68.66	57.38

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Asian Growth Leaders Fund				
Total net assets	**USD**	**838,847,579**	**1,435,246,176**	**1,477,171,203**
Net asset value per:				
A Class non-distributing share AUD hedged	AUD	12.56	17.33	14.53
A Class non-distributing share CHF hedged	CHF	11.44	15.86	13.41
A Class non-distributing share EUR hedged	EUR	11.63	16.21	13.66
A Class non-distributing share SGD hedged	SGD	13.41	18.35	15.33
A Class non-distributing UK reporting fund share	GBP	16.08	18.41	15.85
D Class distributing (M) share	USD	8.80	11.98	9.95
D Class non-distributing share CHF hedged	CHF	12.06	16.60	13.93
D Class non-distributing share EUR hedged	EUR	12.27	16.97	14.19
D Class non-distributing share SGD hedged	SGD	9.72	13.20	10.94
D Class non-distributing UK reporting fund share	GBP	17.03	19.37	16.54
E Class non-distributing share	USD	22.60	30.89	25.83
I Class distributing (A) UK reporting fund share	GBP	7.81	8.98	7.71
I Class distributing (Q) share	USD	13.01	17.63	14.68
I Class non-distributing share	USD	14.32	19.27	15.87
S Class non-distributing share	USD	11.02	14.85	12.24
S Class non-distributing share CHF hedged	CHF	10.24	14.06	11.79
S class non-distributing share EUR hedged	EUR	10.22	14.12	11.79
S class non-distributing share GBP hedged	GBP	10.58	14.43	11.99
S class non-distributing share SGD hedged	SGD	10.85	14.71	12.18
X Class non-distributing share	USD	22.23	29.69	24.27
Asian High Yield Bond Fund				
Total net assets	**USD**	**2,117,939,025**	**1,758,081,147**	**184,594,974**
Net asset value per:				
A Class distributing (Q) share	USD	6.54	-	-
A Class distributing (R) (M) (G) share AUD hedged	AUD	5.76	9.78	10.34*
A Class distributing (R) (M) (G) share EUR hedged	EUR	5.73	9.74	10.31*
A Class distributing (R) (M) (G) share GBP hedged	GBP	5.77	9.77	10.30*
A Class distributing (R) (M) (G) share HKD hedged	HKD	58.21	98.49	104.06*
A Class distributing (R) (M) (G) share SGD hedged	SGD	6.48	10.94	11.53*
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	59.22	100.09	105.31*
A Class distributing (S) (M) (G) share	USD	5.33	8.97	9.52*
A Class non-distributing share	USD	7.81	11.89	11.60*
A Class non-distributing share AUD hedged	AUD	7.10	10.94	10.72*
A Class non-distributing share EUR hedged	EUR	6.97	10.82	10.66*
A Class non-distributing share GBP hedged	GBP	7.09	10.88	10.66*
A Class non-distributing share HKD hedged	HKD	72.45	110.97	108.36*
A Class non-distributing share SGD hedged	SGD	7.95	12.15	11.87*
D Class distributing (M) UK reporting fund share EUR hedged	EUR	5.74	9.51	-
D Class distributing (M) UK reporting fund share GBP hedged	GBP	6.42	-	-
D Class distributing (S) (M) (G) share	USD	5.62	9.38	-
D Class non-distributing share	USD	7.98	12.11	11.78*
D Class non-distributing UK reporting fund share EUR hedged	EUR	6.54	10.11	-
D Class non-distributing UK reporting fund share GBP hedged	GBP	6.86	-	-
E Class distributing (Q) share EUR hedged	EUR	5.10	8.47	8.98*
E Class non-distributing share	USD	9.39	14.38	14.13*
E Class non-distributing share EUR hedged	EUR	6.81	10.64	10.55*
I Class distributing (S) (M) (G) share	USD	5.76	9.65	10.19*
I Class non-distributing share	USD	6.43	9.73	-
I Class non-distributing UK reporting fund share EUR hedged	EUR	6.37	9.83	-
X Class non-distributing share	USD	8.24	12.42	12.00*
Asian Multi-Asset Income Fund				
Total net assets	**USD**	**73,282,472**	**90,901,838**	**84,396,221**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	8.17	10.61	10.13
A Class distributing (S) (M) (G) share HKD hedged	HKD	7.85	10.25	9.81
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.77	10.13	9.70
A Class non-distributing share	USD	12.16	15.01	13.72
I Class non-distributing share	USD	12.93	15.81	14.33
X Class non-distributing share	USD	13.59	16.50	14.83

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Asian Sustainable Equity Fund[1]				
Total net assets	**USD**	**4,576,810**	**-**	**-**
Net asset value per:				
A Class non-distributing share	USD	9.08	-	-
D Class non-distributing UK reporting fund share	GBP	7.86	-	-
E Class non-distributing share	USD	10.09	-	-
I Class non-distributing UK reporting fund share	GBP	7.86	-	-
X Class non-distributing UK reporting fund share	GBP	7.88	-	-
Asian Tiger Bond Fund				
Total net assets	**USD**	**3,526,988,067**	**5,509,491,295**	**4,218,024,432**
Net asset value per:				
A Class distributing (D) share	USD	10.00	12.88	13.12
A Class distributing (M) share	USD	10.01	12.89	13.14
A Class distributing (M) share AUD hedged	AUD	8.33	10.81	11.04
A Class distributing (M) share EUR hedged	EUR	6.85	8.97	9.23
A Class distributing (M) share HKD hedged	HKD	8.56	11.09	11.31
A Class distributing (M) share NZD hedged	NZD	8.84	11.40	11.63
A Class distributing (M) share SGD hedged	SGD	7.75	10.01	10.21
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.22	10.90	11.29
A Class distributing (R) (M) (G) share CAD hedged	CAD	7.95	10.50	10.91
A Class distributing (R) (M) (G) share CNH hedged	CNH	74.09	98.14	100.94
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.65	11.43	11.84
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	78.77	103.66	106.41
A Class distributing (S) (M) (G) share	USD	8.48	11.18	11.60
A Class distributing (S) (M) (G) share EUR hedged	EUR	6.89	9.24	9.68
A Class distributing (S) (M) (G) share GBP hedged	GBP	5.22	6.93	7.21
A Class distributing (S) (M) (G) share HKD hedged	HKD	63.01	83.57	86.83
A Class distributing (S) (M) (G) share SGD hedged	SGD	6.89	9.11	9.46
A Class non-distributing share	USD	36.96	46.23	45.67
A Class non-distributing share EUR hedged	EUR	8.78	11.17	11.14
A Class non-distributing share HKD hedged	HKD	78.77	99.10	-
A Class non-distributing share SGD hedged	SGD	11.89	14.90	14.73
C Class distributing (D) share	USD	10.14	13.06	13.31
C Class non-distributing share	USD	27.87	35.31	35.31
D Class distributing (A) UK reporting fund share GBP hedged	GBP	7.40	9.63	9.85
D Class distributing (M) share	USD	10.02	12.90	13.14
D Class distributing (M) share HKD hedged	HKD	8.57	11.10	11.32
D Class distributing (M) share SGD hedged	SGD	7.62	9.84	-
D Class distributing (S) (M) (G) share	USD	8.99	11.78	12.16
D Class non-distributing share	USD	12.47	15.52	15.25
D Class non-distributing share EUR hedged	EUR	10.34	13.09	12.98
D Class non-distributing share SGD hedged	SGD	11.63	14.50	14.27
E Class non-distributing share	USD	33.44	42.05	41.74
E Class non-distributing share EUR hedged	EUR	9.07	11.60	11.62
I Class distributing (A) UK reporting fund share GBP hedged	GBP	7.41	9.63	9.85
I Class distributing (M) share	USD	8.68	11.18	11.39
I Class distributing (Q) share EUR hedged	EUR	6.93	9.07	9.34
I Class non-distributing share	USD	11.09	13.78	13.52
I Class non-distributing share EUR hedged	EUR	9.23	11.65	11.54
I Class non-distributing share SGD hedged	SGD	9.13	11.37	11.17
I Class non-distributing UK reporting fund share CHF hedged	CHF	8.89	11.23	11.16
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	7.62	9.92	-
SR Class distributing (M) UK reporting fund share	GBP	6.64	7.20	-
SR Class non-distributing UK reporting fund share	GBP	6.98	7.31	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	7.94	10.03	-
X Class distributing (M) share	USD	8.34	10.72	10.93
X Class non-distributing share	USD	9.61	11.89	11.61
X Class non-distributing share EUR hedged	EUR	8.97	11.28	11.11

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
China Bond Fund				
Total net assets	**CNH**	**38,725,399,779**	**60,649,931,844**	**12,078,368,334**
Net asset value per:				
A Class distributing (M) share	CNH	66.63	74.00	73.66
A Class distributing (S) (M) (G) share	CNH	91.84	103.74	105.48
A Class distributing (S) (M) (G) share AUD hedged	AUD	8.34	9.69	10.13
A Class distributing (S) (M) (G) share EUR hedged	EUR	7.87	9.24	9.72
A Class distributing (S) (M) (G) share HKD hedged	HKD	83.14	96.68	100.84
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.48	9.81	10.23
A Class distributing (S) (M) (G) share USD hedged	USD	8.51	9.85	10.27
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	CAD	8.31	9.62	10.05
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	8.25	9.57	9.99
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	8.34	9.62	10.03
A Class non-distributing share	CNH	99.95	107.01	102.91
A Class non-distributing share JPY hedged	JPY	911	1,007	-
A Class non-distributing UK reporting fund share USD hedged	USD	9.79	10.73	10.59
AI Class non-distributing share	CNH	79.79	85.42	82.11
AI Class non-distributing share EUR hedged	EUR	9.64	10.70	10.65
C Class non-distributing share	CNH	87.41	94.79	92.30
D Class distributing (A) UK reporting fund share GBP hedged	GBP	8.58	9.80	10.05
D Class distributing (M) share	CNH	66.92	74.33	73.98
D Class distributing (S) (M) (G) share	CNH	88.65	99.46	-
D Class distributing (S) (M) (G) share SGD hedged	SGD	8.66	9.96	-
D Class distributing (S) (M) (G) share USD hedged	USD	8.42	9.72	-
D Class non-distributing share	CNH	100.73	107.47	102.99
D Class non-distributing UK reporting fund share EUR hedged	EUR	9.36	10.36	10.28
D Class non-distributing UK reporting fund share USD hedged	USD	9.65	10.54	10.37
E Class distributing (Q) share	CNH	75.02	83.41	83.08
E Class distributing (Q) share EUR hedged	EUR	8.49	9.79	10.10
E Class distributing (R) (M) (G) share EUR hedged	EUR	8.69	9.85	-
E Class non-distributing share	CNH	122.72	132.09	127.66
E Class non-distributing share EUR hedged	EUR	9.80	10.94	10.94
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.58	9.80	10.05
I Class distributing (M) share	CNH	64.64	71.80	71.46
I Class distributing (Q) share EUR hedged	EUR	8.58	9.91	-
I Class distributing (S) (M) (G) share	CNH	92.25	103.71	104.76
I Class distributing (S) (M) (G) share SGD hedged	SGD	8.68	9.96	-
I Class distributing (S) (M) (G) share USD hedged	USD	8.89	10.24	10.59
I Class non-distributing share	CNH	126.88	135.17	129.36
I Class non-distributing UK reporting fund share EUR hedged	EUR	9.39	10.38	10.29
I Class non-distributing UK reporting fund share USD hedged	USD	9.69	10.56	10.38
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	8.74	9.99	-
SR Class distributing (M) UK reporting fund share	GBP	7.41	7.41	-
SR Class distributing (S) (M) (G) UK reporting fund share	GBP	11.54	-	-
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	EUR	8.95	-	-
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	90.15	-	-
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	9.06	-	-
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	USD	9.06	-	-
SR Class non-distributing UK reporting fund share	GBP	12.00	11.51	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.14	10.11	-
SR Class non-distributing UK reporting fund share USD hedged	USD	9.30	10.14	-
X Class distributing (M) share	CNH	65.95	-	-
X Class non-distributing share	CNH	80.03	84.91	80.94
X Class non-distributing share USD hedged	USD	9.99	10.85	10.61

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
China Flexible Equity Fund				
Total net assets	**USD**	**22,576,970**	**31,646,134**	**20,423,495**
Net asset value per:				
A Class non-distributing share	USD	7.91	12.07	11.65
A Class non-distributing share EUR hedged	EUR	6.96	10.91	10.65
AI Class non-distributing share EUR hedged	EUR	7.76	12.16	11.88
D Class non-distributing share	USD	8.19	12.41	11.89
D Class non-distributing share EUR hedged	EUR	7.90	12.28	11.90
E Class distributing (Q) share EUR hedged	EUR	6.49	10.22	10.03
E Class non-distributing share	USD	9.10	13.96	13.54
E Class non-distributing share EUR hedged	EUR	6.80	10.71	10.51
I Class non-distributing share	USD	8.32	12.56	12.00
I Class non-distributing share EUR hedged	EUR	7.95	12.32	11.91
X Class non-distributing share	USD	8.62	12.92	12.25
Z Class non-distributing share	USD	8.30	12.54	11.98
China Fund				
Total net assets	**USD**	**1,153,645,347**	**1,615,607,258**	**1,180,725,718**
Net asset value per:				
A Class distributing (A) UK reporting fund share GBP hedged	GBP	14.34	21.90	20.18
A Class non-distributing share	USD	17.56	26.44	24.23
A Class non-distributing share AUD hedged	AUD	13.84	21.13	19.47
A Class non-distributing share CNH hedged	CNH	120.21	178.61	160.76
A Class non-distributing share EUR hedged	EUR	13.92	21.54	19.96
A Class non-distributing share HKD	HKD	18.02	26.92	24.58
A Class non-distributing share SGD hedged	SGD	15.29	23.19	21.34
AI Class non-distributing share EUR hedged	EUR	8.27	12.79	11.85
C Class non-distributing share	USD	14.67	22.36	20.75
D Class distributing (A) UK reporting fund share GBP hedged	GBP	14.60	22.23	20.33
D Class non-distributing share	USD	19.35	28.91	26.30
D Class non-distributing share EUR hedged	EUR	15.00	23.03	21.19
D Class non-distributing share HKD	HKD	151.47	224.49	203.48
D Class non-distributing share SGD hedged	SGD	16.47	24.80	22.65
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.66	16.16	14.78
E Class non-distributing share EUR hedged	EUR	13.01	20.22	18.84
I Class non-distributing share	USD	19.96	29.74	26.98
I Class non-distributing share EUR hedged	EUR	8.46	12.95	11.88
X Class non-distributing share	USD	19.66	29.08	26.19
China Impact Fund[2]				
Total net assets	**USD**	**30,463,840**	**18,565,831**	**13,645,852**
Net asset value per:				
A Class non-distributing share	USD	11.35	14.76	13.34
AI Class non-distributing share EUR hedged	EUR	9.47	12.62	11.56
D Class non-distributing share	USD	11.58	14.96	13.42
D Class non-distributing share EUR hedged	EUR	9.62	12.73	11.57
E Class non-distributing share EUR hedged	EUR	9.37	12.55	11.55
I Class non-distributing share	USD	11.66	15.03	13.45
I Class non-distributing share EUR hedged	EUR	9.68	12.77	11.57
X Class non-distributing share	USD	11.92	15.24	13.54
China Innovation Fund[1]				
Total net assets	**USD**	**20,651,662**	**-**	**-**
Net asset value per:				
A Class non-distributing share	USD	10.18	-	-
A Class non-distributing share CNH hedged	CNH	101.64	-	-
D Class non-distributing UK reporting fund share	GBP	8.79	-	-
D Class non-distributing UK reporting fund share CNH hedged	CNH	101.89	-	-
E Class non-distributing share	USD	10.56	-	-
I Class non-distributing UK reporting fund share	GBP	8.80	-	-
X Class non-distributing UK reporting fund share	GBP	8.81	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

(1) Fund launched during the year, see Note 1, for further details.

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Circular Economy Fund				
Total net assets	**USD**	**1,796,330,423**	**2,309,316,574**	**870,387,241**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	6.47	7.61	-
A Class non-distributing share	USD	11.19	15.62	11.48*
A Class non-distributing share AUD hedged	AUD	8.15	11.61	-
A Class non-distributing share CAD hedged	CAD	8.22	11.61	-
A Class non-distributing share CNH hedged	CNH	85.07	117.44	-
A Class non-distributing share EUR hedged	EUR	8.05	11.57	-
A Class non-distributing share GBP hedged	GBP	8.18	11.61	-
A Class non-distributing share HKD hedged	HKD	82.64	116.16	-
A Class non-distributing share NZD hedged	NZD	8.20	11.62	-
A Class non-distributing share SGD hedged	SGD	10.23	14.43	10.61*
AI Class non-distributing share	USD	12.08	16.86	12.39*
D Class non-distributing share	USD	11.45	15.86	11.56*
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.57	14.89	10.90*
E Class non-distributing share	USD	11.02	15.47	11.42*
I Class distributing (A) UK reporting fund share	GBP	9.92	11.62	-
I Class non-distributing share	USD	11.55	15.95	11.59*
I Class non-distributing share JPY hedged	JPY	1,181	1,653	1,207*
SR Class distributing (A) UK reporting fund share	GBP	7.17	8.39	-
SR Class non-distributing UK reporting fund share	GBP	7.23	8.42	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	8.12	11.56	-
X Class non-distributing share	USD	11.78	16.16	11.66*
Z Class non-distributing share	USD	11.56	15.96	11.60*
Climate Action Equity Fund[1]				
Total net assets	**USD**	**4,083,788**	**-**	**-**
Net asset value per:				
A Class non-distributing share	USD	8.01	-	-
AI Class non-distributing share	USD	9.05	-	-
C Class non-distributing share	USD	9.91	-	-
D Class non-distributing share	USD	8.05	-	-
E Class non-distributing share	USD	9.02	-	-
I Class non-distributing share	USD	8.07	-	-
X Class non-distributing share	USD	8.11	-	-
Climate Action Multi-Asset Fund[1]				
Total net assets	**EUR**	**47,930,052**	**-**	**-**
Net asset value per:				
A Class distributing (R) (M) (G) share USD hedged	USD	9.45	-	-
A Class non-distributing share	EUR	9.47	-	-
AI Class non-distributing share	EUR	9.48	-	-
C Class non-distributing share	EUR	9.39	-	-
D Class non-distributing share	EUR	9.52	-	-
E Class non-distributing share	EUR	9.44	-	-
I Class non-distributing share	EUR	9.53	-	-
X Class non-distributing share	EUR	9.58	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

(1) Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Continental European Flexible Fund				
Total net assets	**EUR**	**5,070,548,567**	**8,815,637,037**	**4,575,113,056**
Net asset value per:				
A Class distributing (A) share	EUR	32.83	43.94	29.86
A Class distributing (A) UK reporting fund share	GBP	28.10	37.43	26.54
A Class distributing (A) UK reporting fund share GBP hedged	GBP	31.53	41.80	28.33
A Class non-distributing share	EUR	33.59	44.94	30.54
A Class non-distributing share USD hedged	USD	18.53	24.24	16.36
A Class non-distributing UK reporting fund share	GBP	28.94	38.56	27.34
AI Class non-distributing share	EUR	13.62	18.23	12.39
C Class non-distributing share	EUR	27.34	37.05	25.49
D Class distributing (A) UK reporting fund share	GBP	28.87	38.28	26.95
D Class distributing (A) UK reporting fund share GBP hedged	GBP	32.44	42.80	28.79
D Class distributing (A) UK reporting fund share USD hedged	USD	55.32	72.02	48.23
D Class non-distributing share	EUR	37.23	49.45	33.35
D Class non-distributing share USD hedged	USD	51.96	67.46	45.18
D Class non-distributing UK reporting fund share	GBP	32.09	42.42	29.86
D Class non-distributing UK reporting fund share GBP hedged	GBP	34.17	44.96	30.24
E Class non-distributing share	EUR	30.84	41.49	28.33
I Class distributing (A) UK reporting fund share	GBP	19.42	25.76	18.09
I Class distributing (A) UK reporting fund share USD hedged	USD	19.25	25.07	16.74
I Class non-distributing share	EUR	25.68	34.02	22.89
I Class non-distributing share USD hedged	USD	18.98	24.58	16.42
I Class non-distributing UK reporting fund share	GBP	22.13	29.19	-
I Class non-distributing UK reporting fund share GBP hedged	GBP	7.65	-	-
SR Class distributing (A) UK reporting fund share	GBP	7.63	10.12	-
SR Class distributing (A) UK reporting fund share USD hedged	USD	9.08	11.83	-
SR Class non-distributing UK reporting fund share	GBP	7.67	10.13	-
SR Class non-distributing UK reporting fund share USD hedged	USD	9.13	11.84	-
X Class distributing (A) UK reporting fund share	GBP	29.03	38.55	27.02
X Class non-distributing share	EUR	41.57	54.67	36.50
Developed Markets Sustainable Equity Fund				
Total net assets	**USD**	**10,787,561**	**5,466,824**	**-**
Net asset value per:				
A Class non-distributing share	USD	8.66	10.86	-
D Class non-distributing share	USD	8.75	10.89	-
D Class non-distributing UK reporting fund share	GBP	7.54	7.90	-
E Class non-distributing share	USD	9.38	11.83	-
I Class non-distributing share	USD	8.78	10.89	-
I Class non-distributing UK reporting fund share	GBP	7.56	7.90	-
X Class non-distributing UK reporting fund share	GBP	7.62	7.91	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Dynamic High Income Fund				
Total net assets	**USD**	**3,119,186,697**	**3,578,551,682**	**3,273,351,471**
Net asset value per:				
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.47	9.55	8.65
A Class distributing (R) (M) (G) share CNH hedged	CNH	78.17	99.53	89.40
A Class distributing (R) (M) (G) share EUR hedged	EUR	8.29	10.59	9.54
A Class distributing (R) (M) (G) share NZD hedged	NZD	7.80	9.93	8.96
A Class distributing (S) (M) (G) share	USD	7.78	9.86	8.94
A Class distributing (S) (M) (G) share CAD hedged	CAD	7.66	9.77	8.89
A Class distributing (S) (M) (G) share EUR hedged	EUR	6.98	9.04	8.27
A Class distributing (S) (M) (G) share GBP hedged	GBP	7.23	9.26	8.43
A Class distributing (S) (M) (G) share HKD hedged	HKD	76.05	96.93	87.94
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.51	9.57	8.68
A Class non-distributing share	USD	10.58	12.58	10.73
A Class non-distributing share CHF hedged	CHF	9.45	11.47	9.90
A Class non-distributing share SGD hedged	SGD	10.21	12.21	10.42
AI Class distributing (Q) share EUR hedged	EUR	7.95	10.21	9.31
AI Class non-distributing share EUR hedged	EUR	9.68	11.75	10.12
D Class distributing (Q) UK reporting fund share GBP hedged	GBP	8.40	10.59	9.54
D Class distributing (S) (M) (G) share	USD	8.07	10.14	9.13
D Class non-distributing share	USD	10.96	12.93	10.94
D Class non-distributing share CHF hedged	CHF	9.77	11.77	10.08
D Class non-distributing share EUR hedged	EUR	9.99	12.03	10.28
E Class distributing (Q) share EUR hedged	EUR	7.30	9.42	8.63
E Class non-distributing share	USD	12.84	15.33	13.14
E Class non-distributing share EUR hedged	EUR	9.32	11.37	9.83
I Class distributing (S) (M) (G) share	USD	8.32	10.44	9.37
I Class non-distributing share	USD	11.15	13.13	11.09
I Class non-distributing share BRL hedged	USD	8.54	9.36	7.35
I Class non-distributing share EUR hedged	EUR	10.08	12.12	10.34
X Class non-distributing share	USD	11.45	13.37	11.22
Emerging Europe Fund[4]				
Total net assets	**EUR**	**161,213,607**	**758,920,271**	**523,130,205**
Net asset value per:				
A Class distributing (A) share	EUR	28.66	119.50	81.28
A Class distributing (A) UK reporting fund share	GBP	28.75	102.84	73.00
A Class non-distributing share	EUR	32.26	134.49	90.18
A Class non-distributing share SGD hedged	SGD	3.26	12.97	8.62
C Class non-distributing share	EUR	24.07	100.98	68.56
D Class distributing (A) UK reporting fund share	GBP	28.78	102.56	72.71
D Class non-distributing share	EUR	36.64	152.19	101.29
D Class non-distributing UK reporting fund share GBP hedged	GBP	28.97	115.38	76.68
E Class non-distributing share	EUR	28.73	120.09	80.93
I Class non-distributing share	EUR	3.14	13.02	8.64
X Class distributing (A) UK reporting fund share	GBP	28.92	102.37	72.42
X Class non-distributing share	EUR	4.00	16.53	10.87

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(4) Fund suspended, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Emerging Markets Bond Fund				
Total net assets	**USD**	**912,526,191**	**1,564,148,104**	**1,716,298,656**
Net asset value per:				
A Class distributing (A) share	USD	10.57	14.06	13.65
A Class distributing (D) share	USD	7.55	9.97	9.69
A Class distributing (M) share	USD	7.79	10.30	10.01
A Class distributing (R) (M) (G) share AUD hedged	AUD	6.19	8.38	8.23
A Class distributing (R) (M) (G) share NZD hedged	NZD	6.86	9.29	9.12
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	69.54	93.97	92.03
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	78.24	105.78	103.49
A Class distributing (S) (M) (G) share	USD	6.45	8.68	8.55
A Class distributing (S) (M) (G) share CAD hedged	CAD	6.77	9.17	9.06
A Class distributing (S) (M) (G) share GBP hedged	GBP	6.46	8.76	8.68
A Class distributing (S) (M) (G) share HKD hedged	HKD	47.70	64.63	63.71
A Class non-distributing share	USD	15.99	20.37	19.17
A Class non-distributing share EUR hedged	EUR	13.42	17.46	16.59
A Class non-distributing share GBP hedged	GBP	9.73	12.49	11.80
AI Class distributing (Q) share EUR hedged	EUR	7.26	9.80	9.59
AI Class non-distributing share EUR hedged	EUR	8.14	10.59	10.06
C Class distributing (D) share	USD	7.55	9.97	9.69
C Class non-distributing share	USD	12.78	16.49	15.71
D Class distributing (M) share	USD	7.81	10.32	10.03
D Class non-distributing share	USD	17.50	22.16	20.72
D Class non-distributing share EUR hedged	EUR	14.23	18.40	17.38
D Class non-distributing UK reporting fund share	GBP	15.08	16.08	15.56
E Class distributing (Q) share EUR hedged	EUR	6.78	9.15	8.95
E Class non-distributing share	USD	14.66	18.77	17.74
E Class non-distributing share EUR hedged	EUR	8.64	11.30	10.79
I Class distributing (A) share	USD	7.62	10.13	9.84
I Class distributing (A) UK reporting fund share EUR hedged	EUR	7.36	10.01	9.82
I Class distributing (A) UK reporting fund share GBP hedged	GBP	7.51	10.09	9.83
I Class distributing (Q) share EUR hedged	EUR	6.97	9.41	9.21
I Class non-distributing share	USD	15.84	20.03	18.70
I Class non-distributing share EUR hedged	EUR	9.69	12.51	11.80
I Class non-distributing UK reporting fund share CHF hedged	CHF	8.12	10.45	9.88
I Class non-distributing UK reporting fund share GBP hedged	GBP	8.63	10.99	10.31
X Class distributing (Q) share CHF hedged	CHF	7.59	10.22	10.03
X Class distributing (Q) share EUR hedged	EUR	6.72	9.07	8.87
X Class non-distributing share	USD	19.51	24.51	22.74
X Class non-distributing share EUR hedged	EUR	16.23	20.81	19.50
Emerging Markets Corporate Bond Fund				
Total net assets	**USD**	**808,537,589**	**1,148,076,472**	**528,637,403**
Net asset value per:				
A Class non-distributing share	USD	12.10	14.38	13.68
A Class non-distributing share EUR hedged	EUR	10.46	12.66	12.15
AI Class non-distributing share	USD	11.34	13.48	12.82
D Class distributing (M) UK reporting fund share GBP hedged	GBP	8.73	10.77	10.55
D Class non-distributing share	USD	13.02	15.36	14.51
D Class non-distributing share EUR hedged	EUR	9.42	11.32	10.78
E Class distributing (Q) share EUR hedged	EUR	8.02	10.00	9.85
E Class non-distributing share	USD	15.40	18.38	17.58
E Class non-distributing share EUR hedged	EUR	9.94	12.09	11.66
I Class distributing (A) share EUR hedged	EUR	7.86	9.85	-
I Class distributing (M) UK reporting fund share GBP hedged	GBP	8.73	10.77	10.55
I Class distributing (Q) share EUR hedged	EUR	8.18	10.20	-
I Class non-distributing share	USD	13.18	15.52	14.64
I Class non-distributing share CHF hedged	CHF	10.34	-	-
I Class non-distributing share EUR hedged	EUR	11.59	13.90	13.23
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	8.23	10.16	-
SR Class non-distributing UK reporting fund share	GBP	7.53	7.47	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	8.56	10.26	-
X Class non-distributing share	USD	14.16	16.56	15.50
X Class non-distributing share JPY hedged	JPY	932	1,103	1,038

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Emerging Markets Equity Income Fund				
Total net assets	**USD**	**314,381,909**	**507,438,453**	**503,592,595**
Net asset value per:				
A Class distributing (Q) (G) share	USD	10.30	14.47	11.88
A Class distributing (R) (M) (G) share AUD hedged	AUD	10.35	14.78	12.10
A Class distributing (R) (M) (G) share CNH hedged	CNH	110.01	155.92	125.84
A Class distributing (R) (M) (G) share NZD hedged	NZD	10.51	14.94	12.23
A Class distributing (S) (M) (G) share	USD	11.08	15.62	12.76
A Class distributing (S) (M) (G) share CAD hedged	CAD	10.32	14.70	12.06
A Class distributing (S) (M) (G) share EUR hedged	EUR	9.22	13.39	11.07
A Class distributing (S) (M) (G) share GBP hedged	GBP	9.89	14.15	11.65
A Class distributing (S) (M) (G) share HKD hedged	HKD	83.05	117.94	96.37
A Class distributing (S) (M) (G) share SGD hedged	SGD	10.31	14.68	12.03
A Class non-distributing share	USD	14.75	20.06	15.94
A Class non-distributing share EUR hedged	EUR	8.82	12.33	9.93
AI Class distributing (Q) (G) share EUR hedged	EUR	7.90	11.43	9.50
AI Class non-distributing share	USD	10.73	14.60	11.61
D Class distributing (Q) (G) UK reporting fund share	GBP	9.65	11.34	9.56
D Class non-distributing share	USD	16.00	21.59	-
D Class non-distributing share EUR hedged	EUR	9.00	12.49	9.98
D Class non-distributing UK reporting fund share	GBP	13.77	15.66	12.79
E Class distributing (Q) (G) share EUR hedged	EUR	8.10	11.77	9.83
E Class non-distributing share EUR hedged	EUR	11.55	16.23	13.12
I Class non-distributing share	USD	10.69	14.40	11.34
I Class non-distributing share CHF hedged	CHF	10.42	14.29	11.42
X Class distributing (S) (M) (G) share	USD	10.78	14.92	11.95
X Class non-distributing share	USD	15.51	20.73	16.19
Emerging Markets Fund				
Total net assets	**USD**	**2,246,518,528**	**3,077,007,312**	**1,311,439,485**
Net asset value per:				
A Class distributing (A) share	USD	9.17	13.36	10.79
A Class non-distributing share	USD	35.65	51.62	41.68
A Class non-distributing share EUR hedged	EUR	8.41	12.53	10.25
AI Class non-distributing share	USD	11.19	16.21	13.09
C Class non-distributing share	USD	26.78	39.27	32.10
D Class non-distributing share	USD	40.34	57.97	46.46
D Class non-distributing share EUR hedged	EUR	8.57	12.67	10.28
E Class non-distributing share	USD	31.69	46.12	37.43
I Class distributing (A) share	USD	10.32	-	-
I Class distributing (Q) UK reporting fund share	GBP	9.13	11.16	9.31
I Class non-distributing share	USD	14.06	20.15	16.11
SI Class non-distributing share	USD	7.28	-	-
X Class non-distributing share	USD	14.96	21.27	16.88
Emerging Markets Impact Bond Fund				
Total net assets	**USD**	**84,171,455**	**28,477,453**	**-**
Net asset value per:				
A Class non-distributing share	USD	8.61	10.06	-
D Class non-distributing UK reporting fund share	GBP	7.46	7.31	-
D Class non-distributing UK reporting fund share EUR hedged	EUR	8.50	10.06	-
E Class non-distributing share EUR hedged	EUR	8.37	-	-
I Class non-distributing UK reporting fund share	GBP	7.47	7.31	-
I Class non-distributing UK reporting fund share EUR hedged	EUR	8.52	10.07	-
X Class distributing (S) (M) (G) share	USD	9.78	-	-
X Class non-distributing share EUR hedged	EUR	10.16	-	-
X Class non-distributing UK reporting fund share	GBP	7.50	7.31	-
Z Class non-distributing UK reporting fund share	GBP	7.47	7.31	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Emerging Markets Local Currency Bond Fund				
Total net assets	**USD**	**1,417,858,380**	**2,355,309,356**	**2,413,459,233**
Net asset value per:				
A Class distributing (A) share	USD	11.48	14.53	14.54
A Class distributing (D) share	USD	2.90	3.65	3.65
A Class distributing (M) share	USD	2.91	3.67	3.67
A Class distributing (M) share AUD hedged	AUD	4.70	5.98	6.01
A Class distributing (R) (M) (G) share AUD hedged	AUD	4.88	6.30	6.38
A Class distributing (R) (M) (G) share NZD hedged	NZD	6.12	7.86	7.94
A Class distributing (S) (M) (G) share	USD	6.10	7.85	7.99
A Class distributing (S) (M) (G) share CAD hedged	CAD	5.94	7.67	7.84
A Class distributing (S) (M) (G) share GBP hedged	GBP	5.53	7.18	7.36
A Class distributing (S) (M) (G) share HKD hedged	HKD	60.23	77.97	79.53
A Class distributing (S) (M) (G) share SGD hedged	SGD	5.48	7.09	7.24
A Class non-distributing share	USD	20.60	24.77	23.74
A Class non-distributing share CHF hedged	CHF	6.03	7.38	7.18
A Class non-distributing share EUR hedged	EUR	6.17	7.58	7.35
A Class non-distributing share PLN hedged	PLN	8.36	9.96	9.63
A Class non-distributing share SEK hedged	SEK	73.31	90.23	87.37
A Class non-distributing share SGD hedged	SGD	7.07	8.54	8.20
AI Class distributing (Q) share	USD	8.66	10.93	10.91
AI Class non-distributing share	USD	9.96	11.98	11.48
C Class distributing (D) share	USD	2.89	3.65	3.65
C Class non-distributing share	USD	16.96	20.64	20.04
D Class distributing (A) share	USD	11.49	14.55	14.56
D Class distributing (M) share	USD	12.04	15.17	15.17
D Class distributing (M) share AUD hedged	AUD	4.70	5.98	6.01
D Class distributing (M) UK reporting fund share GBP hedged	GBP	4.96	6.31	6.34
D Class distributing (Q) UK reporting fund share	GBP	7.39	7.85	8.11
D Class non-distributing share	USD	22.19	26.54	25.31
D Class non-distributing share CHF hedged	CHF	7.31	8.92	8.63
D Class non-distributing share EUR hedged	EUR	6.39	7.81	7.54
D Class non-distributing share PLN hedged	PLN	8.79	10.41	10.02
D Class non-distributing share SGD hedged	SGD	7.44	8.94	8.55
D Class non-distributing UK reporting fund share GBP hedged	GBP	12.21	14.74	14.13
E Class distributing (Q) share EUR hedged	EUR	4.62	5.96	6.02
E Class non-distributing share	USD	19.06	23.03	22.18
E Class non-distributing share EUR hedged	EUR	5.80	7.16	6.98
I Class distributing (M) UK reporting fund share GBP hedged	GBP	4.95	6.34	6.37
I Class distributing (Q) share	USD	7.23	9.13	9.11
I Class non-distributing share	USD	22.31	26.64	25.38
I Class non-distributing share EUR hedged	EUR	6.62	8.08	7.78
S Class distributing (M) UK reporting fund share GBP hedged	GBP	7.52	9.57	9.62
SR Class distributing (M) UK reporting fund share	GBP	6.83	7.25	-
SR Class distributing (M) UK reporting fund share GBP hedged	GBP	7.84	9.97	-
SR Class non-distributing UK reporting fund share	GBP	7.33	7.38	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	8.29	10.13	-
X Class distributing (Q) share GBP hedged	GBP	7.27	9.27	9.30
X Class non-distributing share	USD	6.38	7.58	7.18
X Class non-distributing share GBP hedged	GBP	8.60	10.32	9.83
Emerging Markets Sustainable Equity Fund				
Total net assets	**USD**	**53,883,168**	**4,894,212**	**-**
Net asset value per:				
A Class non-distributing share	USD	6.95*	9.74	-
D Class non-distributing share	USD	7.01*	9.75	-
D Class non-distributing UK reporting fund share	GBP	6.05*	7.07	-
E Class non-distributing share	USD	8.39*	11.81	-
I Class non-distributing UK reporting fund share	GBP	6.06*	7.08	-
X Class non-distributing share	USD	7.09*	-	-
X Class non-distributing share NZD hedged	NZD	9.36*	-	-
X Class non-distributing UK reporting fund share	GBP	6.12*	7.09	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
ESG Flex Choice Cautious Fund[1]				
Total net assets	**USD**	**11,971,283**	**-**	**-**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	9.10	-	-
A Class distributing (S) (M) (G) share AUD hedged	AUD	9.45	-	-
A Class distributing (S) (M) (G) share CAD hedged	CAD	9.76	-	-
A Class distributing (S) (M) (G) share CNH hedged	CNH	95.25	-	-
A Class distributing (S) (M) (G) share GBP hedged	GBP	9.75	-	-
A Class distributing (S) (M) (G) share HKD hedged	HKD	90.49	-	-
A Class distributing (T) share	USD	8.86	-	-
A Class distributing (T) share AUD hedged	AUD	9.08	-	-
A Class distributing (T) share CAD hedged	CAD	9.79	-	-
A Class distributing (T) share CNH hedged	CNH	91.54	-	-
A Class distributing (T) share GBP hedged	GBP	9.79	-	-
A Class distributing (T) share HKD hedged	HKD	88.15	-	-
A Class non-distributing share	USD	8.92	-	-
A Class non-distributing share AUD hedged	AUD	9.41	-	-
A Class non-distributing share CAD hedged	CAD	9.77	-	-
A Class non-distributing share CNH hedged	CNH	94.80	-	-
A Class non-distributing share GBP hedged	GBP	9.76	-	-
A Class non-distributing share HKD hedged	HKD	90.01	-	-
D Class non-distributing share	USD	8.96	-	-
I Class non-distributing share	USD	8.96	-	-
X Class non-distributing share	USD	8.99	-	-
ESG Flex Choice Growth Fund[1]				
Total net assets	**USD**	**14,275,652**	**-**	**-**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	8.96	-	-
A Class distributing (S) (M) (G) share AUD hedged	AUD	9.34	-	-
A Class distributing (S) (M) (G) share CAD hedged	CAD	9.62	-	-
A Class distributing (S) (M) (G) share CNH hedged	CNH	94.39	-	-
A Class distributing (S) (M) (G) share GBP hedged	GBP	9.73	-	-
A Class distributing (S) (M) (G) share HKD hedged	HKD	89.22	-	-
A Class distributing (T) share	USD	8.36	-	-
A Class distributing (T) share AUD hedged	AUD	8.79	-	-
A Class distributing (T) share CAD hedged	CAD	9.70	-	-
A Class distributing (T) share CNH hedged	CNH	88.99	-	-
A Class distributing (T) share GBP hedged	GBP	9.69	-	-
A Class distributing (T) share HKD hedged	HKD	83.18	-	-
A Class non-distributing share	USD	8.60	-	-
A Class non-distributing share AUD hedged	AUD	9.29	-	-
A Class non-distributing share CAD hedged	CAD	9.63	-	-
A Class non-distributing share CNH hedged	CNH	93.95	-	-
A Class non-distributing share GBP hedged	GBP	9.61	-	-
A Class non-distributing share HKD hedged	HKD	85.85	-	-
D Class non-distributing share	USD	8.63	-	-
I Class non-distributing share	USD	8.64	-	-
X Class non-distributing share	USD	8.66	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
ESG Flex Choice Moderate Fund[1]				
Total net assets	**USD**	**13,979,090**	**-**	**-**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	9.02	-	-
A Class distributing (S) (M) (G) share AUD hedged	AUD	9.39	-	-
A Class distributing (S) (M) (G) share CAD hedged	CAD	9.66	-	-
A Class distributing (S) (M) (G) share CNH hedged	CNH	94.80	-	-
A Class distributing (S) (M) (G) share GBP hedged	GBP	9.75	-	-
A Class distributing (S) (M) (G) share HKD hedged	HKD	89.79	-	-
A Class distributing (T) share	USD	8.52	-	-
A Class distributing (T) share AUD hedged	AUD	8.90	-	-
A Class distributing (T) share CAD hedged	CAD	9.73	-	-
A Class distributing (T) share CNH hedged	CNH	89.95	-	-
A Class distributing (T) share GBP hedged	GBP	9.72	-	-
A Class distributing (T) share HKD hedged	HKD	84.93	-	-
A Class non-distributing share	USD	8.72	-	-
A Class non-distributing share AUD hedged	AUD	9.35	-	-
A Class non-distributing share CAD hedged	CAD	9.67	-	-
A Class non-distributing share CNH hedged	CNH	94.34	-	-
A Class non-distributing share GBP hedged	GBP	9.66	-	-
A Class non-distributing share HKD hedged	HKD	87.36	-	-
D Class non-distributing share	USD	8.75	-	-
I Class non-distributing share	USD	8.76	-	-
X Class non-distributing share	USD	8.78	-	-
ESG Global Conservative Income Fund				
Total net assets	**EUR**	**644,684,234**	**648,012,670**	**499,639,963**
Net asset value per:				
A Class distributing (A) (G) share	EUR	8.74	10.04	9.72
A Class distributing (Y) (Q) (G) share	EUR	8.88	10.18	9.85
A Class non-distributing share	EUR	10.12	11.19	10.46
AI Class distributing (Q) (G) share	EUR	8.95	10.25	9.92
AI Class non-distributing share	EUR	10.04	11.10	10.38
D Class distributing (A) (G) share	EUR	8.92	10.20	9.82
D Class distributing (Y) (Q) (G) share	EUR	9.04	10.31	9.92
D Class non-distributing share	EUR	10.34	11.37	10.58
E Class distributing (Q) (G) share	EUR	8.64	9.94	9.66
E Class distributing (S) (M) (G) share	EUR	9.03	10.35	9.99
E Class distributing (Y) (Q) (G) share	EUR	8.72	10.04	9.76
E Class non-distributing share	EUR	9.94	11.04	10.38
I Class distributing (Y) (Q) (G) share	EUR	9.12	10.36	9.95
I Class non-distributing share	EUR	10.45	11.47	10.65
X Class non-distributing share	EUR	10.64	11.62	10.74
ESG Global Multi-Asset Income Fund[1]				
Total net assets	**USD**	**158,055,424**	**-**	**-**
Net asset value per:				
A Class distributing (M) (G) share	USD	9.94	-	-
A Class distributing (S) (M) (G) share	USD	8.91	-	-
A Class distributing (S) (M) (G) share EUR hedged	EUR	8.78	-	-
A Class distributing (S) (M) (G) share HKD hedged	HKD	88.65	-	-
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.89	-	-
A Class non-distributing share	USD	9.15	-	-
D Class non-distributing share	USD	9.20	-	-
E Class distributing (Q) (G) share EUR hedged	EUR	8.83	-	-
E Class non-distributing share EUR hedged	EUR	9.00	-	-
X Class distributing (Q) (G) share GBP hedged	GBP	9.03	-	-
X Class non-distributing share	USD	9.25	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
ESG Multi-Asset Fund				
Total net assets	**EUR**	**6,719,550,491**	**3,576,244,828**	**1,116,352,944**
Net asset value per:				
A Class distributing (A) share	EUR	10.78	11.21	-
A Class distributing (R) (M) (G) share SGD hedged	SGD	11.26	11.77	10.46
A Class distributing (R) (M) (G) share USD hedged	USD	11.33	11.83	10.52
A Class distributing (T) share CNH hedged	CNH	95.76	-	-
A Class distributing (T) share SGD hedged	SGD	9.55	-	-
A Class distributing (T) share USD hedged	USD	9.56	-	-
A Class non-distributing share	EUR	19.02	19.79	17.31
A Class non-distributing share AUD hedged	AUD	10.88	11.26	-
A Class non-distributing share SGD hedged	SGD	12.01	12.34	10.73
A Class non-distributing share USD hedged	USD	50.38	51.70	44.93
A Class non-distributing share ZAR hedged	ZAR	118.36	116.47	-
AI Class non-distributing share	EUR	12.32	12.81	11.21
C Class non-distributing share	EUR	15.51	16.34	14.47
C Class non-distributing share USD hedged	USD	37.57	39.04	34.36
D Class non-distributing share	EUR	20.76	21.48	18.69
D Class non-distributing share USD hedged	USD	53.83	54.94	47.49
E Class non-distributing share	EUR	16.93	17.70	15.56
E Class non-distributing share USD hedged	USD	44.80	46.21	40.36
I Class non-distributing share	EUR	13.21	13.64	11.84
I Class non-distributing share BRL hedged	EUR	14.72	11.76	-
I Class non-distributing share USD hedged	USD	10.17	10.36	-
Euro Bond Fund				
Total net assets	**EUR**	**3,192,055,061**	**4,309,425,814**	**5,127,226,706**
Net asset value per:				
A Class distributing (A) share	EUR	23.68	27.97	27.85
A Class distributing (A) UK reporting fund share	GBP	20.48	24.08	25.02
A Class distributing (D) share	EUR	17.68	20.88	20.79
A Class distributing (M) share	EUR	17.67	20.87	20.78
A Class non-distributing share	EUR	26.15	30.89	30.75
A Class non-distributing share JPY hedged	JPY	916	1,083	1,075
A Class non-distributing share PLN hedged	PLN	100.84	114.65	113.62
A Class non-distributing share USD hedged	USD	12.33	14.38	14.22
AI Class non-distributing share	EUR	8.92	10.54	10.49
C Class non-distributing share	EUR	19.35	23.14	23.33
D Class distributing (A) share	EUR	10.52	12.42	12.34
D Class distributing (A) UK reporting fund share	GBP	20.60	24.22	25.10
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.80	11.45	11.31
D Class distributing (M) share	EUR	17.76	20.97	20.83
D Class non-distributing share	EUR	27.61	32.50	32.24
D Class non-distributing share CHF hedged	CHF	10.55	12.47	12.41
D Class non-distributing share USD hedged	USD	12.77	14.83	14.61
E Class distributing (Q) share	EUR	21.69	25.75	25.77
E Class non-distributing share	EUR	23.24	27.59	27.61
I Class distributing (A) UK reporting fund share	GBP	7.79	9.16	9.50
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.82	11.47	11.33
I Class distributing (A) UK reporting fund share USD hedged	USD	9.78	11.41	11.25
I Class non-distributing share	EUR	13.30	15.63	15.48
I Class non-distributing share CHF hedged	CHF	9.41	11.11	11.04
I Class non-distributing share JPY hedged	JPY	939	1,105	1,092
I Class non-distributing share USD hedged	USD	10.88	12.62	12.42
S Class distributing (A) share	EUR	9.08	10.72	10.65
SR Class non-distributing UK reporting fund share	GBP	7.37	8.63	-
SR Class non-distributing UK reporting fund share USD hedged	USD	8.68	10.08	-
X Class non-distributing share	EUR	30.06	35.18	34.72

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Euro Corporate Bond Fund				
Total net assets	**EUR**	**2,555,209,490**	**3,289,055,637**	**3,483,533,784**
Net asset value per:				
A Class distributing (D) share	EUR	12.29	14.40	14.09
A Class distributing (M) share	EUR	12.07	14.14	13.83
A Class non-distributing share	EUR	15.27	17.84	17.42
A Class non-distributing share CHF hedged	CHF	9.15	10.73	10.51
A Class non-distributing share GBP hedged	GBP	9.85	11.39	11.07
A Class non-distributing share SEK hedged	SEK	93.41	108.90	106.11
A Class non-distributing share USD hedged	USD	10.55	12.15	11.78
AI Class non-distributing share	EUR	9.06	10.59	10.34
C Class non-distributing share	EUR	12.02	14.22	14.06
D Class distributing (M) share	EUR	12.07	14.15	13.84
D Class non-distributing share	EUR	16.15	18.79	18.27
D Class non-distributing share CHF hedged	CHF	9.39	10.96	10.70
D Class non-distributing share GBP hedged	GBP	10.08	11.61	11.23
D Class non-distributing share USD hedged	USD	10.79	12.39	11.96
E Class distributing (Q) share	EUR	12.79	15.01	14.74
E Class non-distributing share	EUR	13.87	16.29	15.99
I Class distributing (Q) share	EUR	9.21	10.78	10.55
I Class non-distributing share	EUR	10.22	11.87	11.53
I Class non-distributing share CHF hedged	CHF	9.49	11.06	10.78
I Class non-distributing share GBP hedged	GBP	10.18	11.71	11.31
I Class non-distributing share JPY hedged	JPY	926	1,075	1,041
X Class distributing (Q) share	EUR	9.09	10.64	10.40
X Class non-distributing share	EUR	17.45	20.19	19.53
Euro Reserve Fund				
Total net assets	**EUR**	**121,337,594**	**97,877,530**	**120,404,066**
Net asset value per:				
A Class non-distributing share	EUR	71.34	71.83	72.32
C Class non-distributing share	EUR	68.26	68.72	69.19
D Class non-distributing share	EUR	71.82	72.31	72.80
E Class non-distributing share	EUR	67.52	68.15	68.79
X Class non-distributing share	EUR	9.70	9.76	9.82

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Euro Short Duration Bond Fund				
Total net assets	**EUR**	**5,402,466,533**	**8,327,818,672**	**9,428,076,631**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	12.06	12.69	13.28
A Class distributing (A) UK reporting fund share GBP hedged	GBP	10.69	11.18	11.16
A Class distributing (A) UK reporting fund share USD hedged	USD	11.33	11.83	11.77
A Class distributing (D) share	EUR	11.46	12.12	12.15
A Class distributing (M) share	EUR	11.47	12.13	12.17
A Class non-distributing share	EUR	14.90	15.76	15.80
A Class non-distributing share CHF hedged	CHF	9.97	10.57	10.63
A Class non-distributing share USD hedged	USD	12.08	12.61	12.54
AI Class non-distributing share	EUR	9.43	9.97	10.00
C Class non-distributing share	EUR	11.10	11.89	12.07
D Class distributing (A) UK reporting fund share	GBP	12.24	12.84	13.39
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.89	11.36	11.29
D Class distributing (A) UK reporting fund share USD hedged	USD	11.04	11.49	11.39
D Class distributing (M) UK reporting fund share	GBP	10.03	10.53	10.98
D Class distributing (M) UK reporting fund share GBP hedged	GBP	9.93	10.36	10.30
D Class non-distributing share	EUR	15.69	16.53	16.52
D Class non-distributing share CHF hedged	CHF	10.32	10.91	10.94
D Class non-distributing share USD hedged	USD	10.86	11.30	11.21
E Class non-distributing share	EUR	13.34	14.18	14.29
I Class distributing (Q) share	EUR	15.55	16.37	16.34
I Class non-distributing share	EUR	15.70	16.53	16.50
I Class non-distributing share CHF hedged	CHF	9.45	9.98	9.99
I Class non-distributing share USD hedged	USD	10.71	11.14	11.03
SI Class non-distributing share	EUR	9.61	10.11	10.08
SI Class non-distributing share USD hedged	USD	10.14	10.52	10.41
X Class non-distributing share	EUR	16.57	17.38	17.28
Euro-Markets Fund				
Total net assets	**EUR**	**1,301,315,661**	**1,888,937,995**	**1,497,602,023**
Net asset value per:				
A Class distributing (A) share	EUR	28.85	35.32	26.47
A Class distributing (A) UK reporting fund share	GBP	26.77	32.62	25.51
A Class non-distributing share	EUR	33.36	40.78	30.56
A Class non-distributing share CHF hedged	CHF	19.98	24.38	18.32
A Class non-distributing share GBP hedged	GBP	15.55	18.85	14.09
A Class non-distributing share HKD hedged	HKD	124.73	149.75	111.42
A Class non-distributing share SGD hedged	SGD	23.83	28.71	21.38
A Class non-distributing share USD hedged	USD	17.50	20.90	15.54
AI Class non-distributing share	EUR	11.70	14.31	10.72
C Class non-distributing share	EUR	25.00	30.94	23.48
D Class distributing (A) share	EUR	29.14	35.71	26.61
D Class distributing (A) UK reporting fund share	GBP	25.13	30.65	23.83
D Class non-distributing share	EUR	37.79	45.85	34.11
D Class non-distributing share USD hedged	USD	16.31	19.34	14.27
D Class non-distributing UK reporting fund share	GBP	32.57	39.34	30.54
D Class non-distributing UK reporting fund share CHF hedged	CHF	17.82	21.57	16.09
E Class non-distributing share	EUR	29.77	36.57	27.55
I Class distributing (A) share	EUR	13.38	16.40	12.22
I Class non-distributing share	EUR	37.99	45.97	34.11
S Class distributing (A) share	EUR	10.91	13.37	9.96
S Class non-distributing share	EUR	11.43	13.84	10.28
X Class non-distributing share	EUR	41.51	49.86	36.69

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
European Equity Income Fund				
Total net assets	**EUR**	**1,788,035,472**	**2,149,181,806**	**1,647,519,525**
Net asset value per:				
A Class distributing (A) (G) share	EUR	14.49	16.57	13.81
A Class distributing (Q) (G) share	EUR	13.78	15.86	13.22
A Class distributing (Q) (G) share USD hedged	USD	21.09	23.81	19.71
A Class distributing (R) (M) (G) share AUD hedged	AUD	10.62	12.06	10.07
A Class distributing (R) (M) (G) share CAD hedged	CAD	8.63	9.77	8.23
A Class distributing (R) (M) (G) share CNH hedged	CNH	92.71	104.70	86.78
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.64	9.76	8.17
A Class distributing (R) (M) (G) share USD hedged	USD	9.56	10.75	8.94
A Class distributing (S) (M) (G) share	EUR	10.34	11.80	9.84
A Class distributing (S) (M) (G) share GBP hedged	GBP	13.31	15.03	12.47
A Class distributing (S) (M) (G) share HKD hedged	HKD	183.15	206.24	170.82
A Class distributing (S) (M) (G) share SGD hedged	SGD	11.50	12.94	10.71
A Class distributing (S) (M) (G) share USD hedged	USD	11.89	13.32	11.02
A Class non-distributing share	EUR	22.56	24.74	19.90
A Class non-distributing share USD hedged	USD	15.85	17.07	13.63
A Class non-distributing UK reporting fund share	GBP	19.44	21.23	17.81
AI Class distributing (Q) (G) share	EUR	10.43	12.00	10.01
AI Class non-distributing share	EUR	12.02	13.18	10.60
D Class distributing (A) (G) share	EUR	13.72	15.58	12.88
D Class distributing (A) (G) UK reporting fund share	GBP	11.83	13.36	11.53
D Class distributing (Q) (G) UK reporting fund share	GBP	11.83	13.45	11.61
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	12.76	14.44	11.92
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.12	10.18	-
D Class distributing (S) (M) (G) share USD hedged	USD	10.11	11.24	9.23
D Class non-distributing share	EUR	24.44	26.60	21.23
D Class non-distributing UK reporting fund share	GBP	21.06	22.82	19.01
D Class non-distributing UK reporting fund share USD hedged	USD	14.27	15.25	12.09
E Class distributing (Q) (G) share	EUR	13.07	15.11	12.66
E Class non-distributing share	EUR	21.34	23.52	19.00
I Class distributing (A) (G) share	EUR	13.89	15.72	12.96
I Class non-distributing share	EUR	12.70	13.79	10.97
I Class non-distributing UK reporting fund share	GBP	10.94	11.83	-
SR Class distributing (A) (G) UK reporting fund share	GBP	8.08	9.12	-
SR Class non-distributing UK reporting fund share	GBP	8.58	9.29	-
X Class distributing (Q) (G) UK reporting fund share	GBP	12.94	14.56	12.44
X Class non-distributing share	EUR	16.37	17.64	13.93
European Focus Fund				
Total net assets	**EUR**	**326,098,002**	**452,090,412**	**327,560,183**
Net asset value per:				
A Class non-distributing share	EUR	29.70	38.77	27.43
A Class non-distributing share SGD hedged	SGD	23.34	30.03	21.11
A Class non-distributing share USD hedged	USD	17.27	22.05	15.49
AI Class non-distributing share	EUR	13.15	17.16	12.15
C Class non-distributing share	EUR	24.43	32.29	23.13
D Class non-distributing share	EUR	33.05	42.80	30.05
D Class non-distributing UK reporting fund share	GBP	28.47	36.72	26.90
E Class non-distributing share	EUR	27.49	36.05	25.63
I Class non-distributing share	EUR	33.49	43.27	30.30

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
European Fund				
Total net assets	**EUR**	**1,220,902,141**	**1,866,977,485**	**1,109,565,626**
Net asset value per:				
A Class distributing (A) share	EUR	137.36	178.61	126.21
A Class distributing (A) UK reporting fund share	GBP	118.94	153.96	113.54
A Class non-distributing share	EUR	147.74	192.10	135.74
A Class non-distributing share AUD hedged	AUD	15.93	20.62	14.50
A Class non-distributing share CAD hedged	CAD	15.48	19.87	13.99
A Class non-distributing share CNH hedged	CNH	149.33	187.39	128.92
A Class non-distributing share GBP hedged	GBP	14.70	18.96	13.35
A Class non-distributing share HKD hedged	HKD	22.63	28.94	20.31
A Class non-distributing share NZD hedged	NZD	16.62	21.45	15.09
A Class non-distributing share SGD hedged	SGD	17.51	22.44	15.76
A Class non-distributing share USD hedged	USD	23.52	29.91	20.98
C Class non-distributing share	EUR	109.71	144.46	103.36
D Class distributing (A) UK reporting fund share	GBP	121.23	156.11	114.26
D Class non-distributing share	EUR	167.39	216.02	151.51
D Class non-distributing share USD hedged	USD	22.31	28.17	19.62
D Class non-distributing UK reporting fund share	GBP	144.26	185.32	135.65
E Class non-distributing share	EUR	131.49	171.83	122.03
I Class non-distributing share	EUR	169.06	217.62	152.23
I Class non-distributing share USD hedged	USD	17.89	22.53	15.64
S Class non-distributing share	EUR	13.54	17.44	12.21
X Class non-distributing share	EUR	184.96	236.31	164.07
European High Yield Bond Fund				
Total net assets	**EUR**	**301,180,428**	**363,644,142**	**137,981,997**
Net asset value per:				
A Class non-distributing share	EUR	11.23	12.86	11.76
A Class non-distributing share CHF hedged	CHF	10.91	12.52	11.48
A Class non-distributing share SEK hedged	SEK	111.35	127.61	116.44
D Class distributing (A) share	EUR	8.86	10.54	9.94
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.26	10.91	10.25
D Class non-distributing share	EUR	11.67	13.32	12.12
E Class distributing (Q) share	EUR	8.93	10.56	9.99
E Class non-distributing share	EUR	10.85	12.49	11.48
X Class non-distributing share	EUR	12.29	13.92	12.58
Z Class non-distributing share	EUR	9.57	10.88	9.88
Z Class non-distributing share USD hedged	USD	8.93	-	-
European Special Situations Fund				
Total net assets	**EUR**	**1,127,016,712**	**1,667,223,264**	**1,219,151,426**
Net asset value per:				
A Class distributing (A) share	EUR	8.47	11.16	-
A Class non-distributing share	EUR	51.36	67.59	50.33
A Class non-distributing share AUD hedged	AUD	18.74	24.56	18.20
A Class non-distributing share CAD hedged	CAD	18.21	23.67	17.55
A Class non-distributing share CNH hedged	CNH	445.08	566.44	410.10
A Class non-distributing share GBP hedged	GBP	17.16	22.39	16.61
A Class non-distributing share HKD hedged	HKD	136.40	176.53	130.62
A Class non-distributing share USD hedged	USD	20.94	26.97	19.94
C Class non-distributing share	EUR	40.60	54.11	40.79
D Class non-distributing share	EUR	58.17	75.98	56.15
D Class non-distributing share USD hedged	USD	20.11	25.71	18.86
E Class non-distributing share	EUR	47.00	62.17	46.52
I Class distributing (A) share	EUR	10.91	14.28	10.52
I Class non-distributing share	EUR	15.74	20.50	15.11
X Class non-distributing share	EUR	15.74	20.35	14.89

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
European Sustainable Equity Fund				
Total net assets	**EUR**	**4,831,817**	**5,724,517**	**-**
Net asset value per:				
A Class non-distributing share	EUR	9.12	11.27	-
AI Class non-distributing share	EUR	8.15	10.08	-
D Class non-distributing UK reporting fund share	GBP	7.94	9.68	-
E Class non-distributing share	EUR	8.11	10.07	-
I Class non-distributing UK reporting fund share	GBP	7.95	9.69	-
X Class non-distributing UK reporting fund share	GBP	8.02	9.70	-
European Value Fund				
Total net assets	**EUR**	**773,465,607**	**959,233,726**	**565,454,831**
Net asset value per:				
A Class distributing (A) share	EUR	55.17	60.01	46.57
A Class distributing (A) UK reporting fund share	GBP	50.79	55.00	44.54
A Class non-distributing share	EUR	75.80	80.77	61.94
A Class non-distributing share AUD hedged	AUD	14.48	15.31	11.71
A Class non-distributing share CNH hedged	CNH	150.46	154.76	115.44
A Class non-distributing share HKD hedged	HKD	142.50	149.51	113.75
A Class non-distributing share USD hedged	USD	14.81	15.46	11.76
C Class non-distributing share	EUR	54.05	58.33	45.29
D Class distributing (A) UK reporting fund share	GBP	50.77	55.01	44.52
D Class non-distributing share	EUR	84.68	89.57	68.17
D Class non-distributing share USD hedged	USD	16.03	16.61	12.53
E Class non-distributing share	EUR	68.84	73.73	56.82
I Class non-distributing share	EUR	18.04	19.03	14.45
S Class distributing (A) share	EUR	10.04	10.93	8.47
X Class non-distributing share	EUR	12.31	12.89	9.71
FinTech Fund				
Total net assets	**USD**	**415,642,180**	**857,029,862**	**120,341,823**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	4.88	7.21	-
A Class non-distributing share	USD	11.21	19.69	13.71
A Class non-distributing share EUR hedged	EUR	10.06	18.34	12.90
A Class non-distributing share SGD hedged	SGD	10.74	19.13	13.36
AI Class non-distributing share	USD	12.32	21.62	15.06
C Class non-distributing UK reporting fund share	GBP	4.82	7.21	-
D Class non-distributing share	USD	11.58	20.18	13.94
D Class non-distributing share EUR hedged	EUR	10.40	18.79	13.11
D Class non-distributing UK reporting fund share	GBP	9.98	14.64	10.46
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.65	18.97	13.20
E Class non-distributing share	USD	14.12	24.92	17.44
E Class non-distributing share EUR hedged	EUR	9.86	18.05	12.76
I Class distributing (A) UK reporting fund share	GBP	4.94	7.23	-
I Class non-distributing share	USD	11.70	20.33	14.01
I Class non-distributing share EUR hedged	EUR	11.96	21.57	15.01
X Class non-distributing share	USD	12.03	20.75	14.20
Z Class non-distributing UK reporting fund share	GBP	10.10	14.77	10.53

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Fixed Income Global Opportunities Fund				
Total net assets	**USD**	**8,997,090,506**	**10,990,274,596**	**9,746,939,332**
Net asset value per:				
A Class distributing (A) share	USD	9.65	10.43	10.20
A Class distributing (A) share EUR hedged	EUR	8.64	9.48	9.37
A Class distributing (D) share	USD	9.81	10.59	10.37
A Class distributing (M) share	USD	9.80	10.58	10.36
A Class distributing (Q) share	USD	9.82	10.60	10.38
A Class distributing (Q) share EUR hedged	EUR	6.37	6.98	6.89
A Class distributing (Q) share SGD hedged	SGD	13.97	15.10	14.78
A Class distributing (R) (M) (G) share AUD hedged	AUD	8.49	9.35	9.28
A Class distributing (R) (M) (G) share CNH hedged	CNH	89.54	98.44	96.85
A Class distributing (S) (M) (G) share	USD	11.18	12.27	12.21
A Class distributing (S) (M) (G) share HKD hedged	HKD	83.78	92.45	92.03
A Class non-distributing share	USD	14.81	15.79	15.22
A Class non-distributing share CHF hedged	CHF	9.59	10.39	10.13
A Class non-distributing share EUR hedged	EUR	9.64	10.43	10.15
A Class non-distributing share JPY hedged	JPY	1,023	1,103	1,068
A Class non-distributing share PLN hedged	PLN	16.22	16.91	16.37
A Class non-distributing share SEK hedged	SEK	99.10	106.80	103.69
A Class non-distributing share SGD hedged	SGD	21.10	22.52	21.72
A Class non-distributing UK reporting fund share GBP hedged	GBP	10.36	11.09	10.72
AI Class non-distributing share	USD	11.76	12.53	12.09
AI Class non-distributing share EUR hedged	EUR	9.83	10.63	10.35
C Class distributing (D) share	USD	9.80	10.59	10.37
C Class distributing (Q) share	USD	9.77	10.55	10.32
C Class non-distributing share	USD	12.20	13.17	12.86
D Class distributing (A) share	USD	13.06	14.11	13.82
D Class distributing (A) share CAD hedged	CAD	9.37	10.15	9.95
D Class distributing (A) share EUR hedged	EUR	8.64	9.48	9.36
D Class distributing (A) UK reporting fund share GBP hedged	GBP	4.46	4.84	4.75
D Class distributing (Q) share	USD	10.33	11.15	10.91
D Class distributing (Q) share CHF hedged	CHF	8.63	9.47	9.38
D Class distributing (Q) share EUR hedged	EUR	6.39	7.00	6.91
D Class non-distributing share	USD	15.54	16.48	15.81
D Class non-distributing share CHF hedged	CHF	10.45	11.26	10.93
D Class non-distributing share EUR hedged	EUR	10.37	11.17	10.81
D Class non-distributing share GBP hedged	GBP	11.38	12.11	11.66
D Class non-distributing share PLN hedged	PLN	17.04	17.67	17.02
D Class non-distributing share SGD hedged	SGD	22.16	23.53	22.59
E Class non-distributing share	USD	13.66	14.63	14.18
E Class non-distributing share EUR hedged	EUR	8.93	9.71	9.49
I Class distributing (M) share CAD hedged	CAD	9.27	10.03	9.84
I Class distributing (Q) share	USD	9.62	10.38	10.16
I Class distributing (Q) share EUR hedged	EUR	8.46	9.27	9.16
I Class distributing (Q) share GBP hedged	GBP	9.52	10.32	10.13
I Class distributing (Q) share JPY hedged	JPY	903	985	969
I Class non-distributing share	USD	12.41	13.15	12.59
I Class non-distributing share AUD hedged	AUD	10.49	11.17	10.73
I Class non-distributing share CAD hedged	CAD	11.46	12.15	11.66
I Class non-distributing share CHF hedged	CHF	11.19	12.04	11.67
I Class non-distributing share EUR hedged	EUR	10.74	11.55	11.16
I Class non-distributing share GBP hedged	GBP	11.52	12.25	11.77
I Class non-distributing share JPY hedged	JPY	1,084	1,160	1,117
J Class distributing (M) share	USD	9.80	10.59	10.37
S Class distributing (A) share EUR hedged	EUR	9.30	10.21	10.08
S Class distributing (Q) share	USD	9.89	10.68	10.45
S Class non-distributing share	USD	10.59	11.22	10.75
S Class non-distributing share CHF hedged	CHF	9.95	10.71	10.39
S Class non-distributing share EUR hedged	EUR	10.02	10.78	10.42
X Class distributing (M) share	USD	9.80	10.59	10.37
X Class distributing (M) share AUD hedged	AUD	10.03	10.90	10.70
X Class distributing (M) share EUR hedged	EUR	8.53	9.36	9.25
X Class distributing (Q) share EUR hedged	EUR	8.75	9.59	9.47

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
X Class distributing (Q) share GBP hedged	GBP	9.01	9.76	9.59
X Class non-distributing share	USD	12.24	12.90	12.29
X Class non-distributing share AUD hedged	AUD	12.52	13.27	12.68
X Class non-distributing share CAD hedged	CAD	11.67	12.32	11.76
X Class non-distributing share CHF hedged	CHF	11.70	12.54	12.10
X Class non-distributing share EUR hedged	EUR	11.47	12.27	11.81
X Class non-distributing share GBP hedged	GBP	11.50	12.16	11.63
X Class non-distributing share SEK hedged	SEK	10.79	11.49	11.02
Future Consumer Fund				
Total net assets	**USD**	**11,978,939**	**20,285,571**	**-**
Net asset value per:				
A Class non-distributing share	USD	5.65	10.05	-
AI Class non-distributing share	USD	6.70	11.92	-
D Class non-distributing share	USD	5.71	10.08	-
D Class non-distributing UK reporting fund share	GBP	4.92	7.31	-
E Class non-distributing share	USD	6.86	12.27	-
I Class non-distributing share	USD	5.72	-	-
I Class non-distributing UK reporting fund share	GBP	4.94	7.31	-
X Class non-distributing UK reporting fund share	GBP	4.98	7.33	-
Z Class non-distributing share	USD	5.73	10.08	-
Future Of Transport Fund				
Total net assets	**USD**	**1,603,226,338**	**1,753,241,623**	**309,608,832**
Net asset value per:				
A Class distributing (A) share	USD	8.21	-	-
A Class distributing (A) UK reporting fund share	GBP	7.08	7.54*	-
A Class non-distributing share	USD	13.69	17.32*	10.76
A Class non-distributing share CNH hedged	CNH	80.06	99.99*	-
A Class non-distributing share EUR hedged	EUR	12.35	16.09*	10.09
A Class non-distributing share SGD hedged	SGD	13.07	16.72*	10.42
AI Class non-distributing share	USD	16.82	21.27*	13.21
D Class non-distributing share EUR hedged	EUR	12.76	16.49*	10.25
D Class non-distributing UK reporting fund share	GBP	12.19	12.89*	8.21
D Class non-distributing UK reporting fund share GBP hedged	GBP	13.05	16.68*	10.35
E Class non-distributing share	USD	17.69	22.49*	14.04
E Class non-distributing share EUR hedged	EUR	12.11	15.86*	9.99
I Class distributing (A) UK reporting fund share	GBP	7.15	7.55*	-
I Class non-distributing share	USD	14.28	17.88*	10.99
I Class non-distributing share EUR hedged	EUR	15.06	19.41*	12.04
X Class non-distributing share	USD	14.69	18.26*	11.14
Z Class non-distributing UK reporting fund share	GBP	12.34	13.01*	8.26

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Global Allocation Fund				
Total net assets	**USD**	**15,096,811,718**	**18,768,461,196**	**14,364,783,152**
Net asset value per:				
A Class distributing (A) share	USD	63.93	75.92	64.85
A Class distributing (A) share EUR hedged	EUR	36.38	44.14	38.07
A Class distributing (Y) (Q) (G) share	USD	8.35	10.08	-
A Class distributing (Y) (Q) (G) share AUD hedged	AUD	8.23	10.08	-
A Class distributing (Y) (Q) (G) share SGD hedged	SGD	8.30	10.08	-
A Class non-distributing share	USD	65.75	78.08	66.71
A Class non-distributing share AUD hedged	AUD	18.80	22.63	19.42
A Class non-distributing share CHF hedged	CHF	12.78	15.48	13.38
A Class non-distributing share CNH hedged	CNH	155.43	181.94	152.29
A Class non-distributing share EUR hedged	EUR	39.15	47.51	40.97
A Class non-distributing share GBP hedged	GBP	32.64	39.18	33.63
A Class non-distributing share HKD hedged	HKD	15.58	18.62	15.92
A Class non-distributing share PLN hedged	PLN	18.74	22.05	18.93
A Class non-distributing share SGD hedged	SGD	15.20	18.15	15.53
AI Class non-distributing share	USD	13.12	15.57	13.30
AI Class non-distributing share EUR hedged	EUR	10.89	13.22	11.40
C Class non-distributing share	USD	48.68	58.53	50.63
C Class non-distributing share EUR hedged	EUR	29.00	35.63	31.11
D Class distributing (A) share	USD	64.35	76.44	65.11
D Class distributing (A) share EUR hedged	EUR	36.59	44.42	38.20
D Class non-distributing share	USD	73.47	86.59	73.42
D Class non-distributing share AUD hedged	AUD	20.25	24.19	20.61
D Class non-distributing share CHF hedged	CHF	13.78	16.57	14.21
D Class non-distributing share EUR hedged	EUR	43.75	52.69	45.10
D Class non-distributing share GBP hedged	GBP	35.14	41.86	35.66
D Class non-distributing share PLN hedged	PLN	20.20	23.58	20.09
D Class non-distributing share SGD hedged	SGD	16.46	19.51	16.57
D Class non-distributing UK reporting fund share	GBP	63.29	62.83	55.12
E Class non-distributing share	USD	59.38	70.87	60.85
E Class non-distributing share EUR hedged	EUR	36.84	44.93	38.94
E Class non-distributing share PLN hedged	PLN	17.67	20.89	18.02
I Class non-distributing share	USD	73.72	86.71	73.37
I Class non-distributing share EUR hedged	EUR	43.46	52.23	44.62
I Class non-distributing share SGD hedged	SGD	16.50	19.60	16.67
J Class non-distributing share	USD	85.18	99.43	83.51
X Class distributing (A) share	USD	14.21	16.90	14.39
X Class non-distributing share	USD	84.61	98.78	82.95
X Class non-distributing share AUD hedged	AUD	23.10	27.33	23.07
X Class non-distributing share EUR hedged	EUR	12.89	15.38	13.04
X Class non-distributing share JPY hedged	JPY	1,299	1,535	1,295

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Global Corporate Bond Fund				
Total net assets	**USD**	**801,859,454**	**1,425,677,563**	**2,095,033,294**
Net asset value per:				
A Class distributing (A) share EUR hedged	EUR	7.81	9.47	9.40
A Class distributing (M) share AUD hedged	AUD	10.62	12.74	12.57
A Class distributing (M) share CAD hedged	CAD	9.86	11.77	11.61
A Class distributing (M) share GBP hedged	GBP	9.31	11.15	11.02
A Class distributing (M) share NZD hedged	NZD	10.82	12.91	12.72
A Class distributing (Q) share	USD	10.01	11.93	11.75
A Class distributing (R) (M) (G) share AUD hedged	AUD	9.54	11.56	11.52
A Class distributing (R) (M) (G) share CNH hedged	CNH	88.35	106.93	105.97
A Class distributing (R) (M) (G) share NZD hedged	NZD	8.41	10.18	10.14
A Class distributing (S) (M) (G) share	USD	9.63	11.63	11.62
A Class distributing (S) (M) (G) share HKD hedged	HKD	71.28	86.62	86.61
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.48	10.26	10.25
A Class non-distributing share	USD	13.69	16.10	15.68
A Class non-distributing share EUR hedged	EUR	11.70	13.98	13.72
A Class non-distributing share SEK hedged	SEK	94.01	111.88	109.59
D Class distributing (Q) share GBP hedged	GBP	9.18	10.98	10.85
D Class non-distributing share	USD	14.56	17.05	16.53
D Class non-distributing share EUR hedged	EUR	12.44	14.78	14.45
D Class non-distributing UK reporting fund share GBP hedged	GBP	9.51	11.17	10.86
E Class non-distributing share	USD	12.70	15.00	14.69
E Class non-distributing share EUR hedged	EUR	10.89	13.07	12.90
I Class distributing (A) UK reporting fund share GBP hedged	GBP	8.90	10.68	10.54
I Class non-distributing share	USD	11.22	13.11	12.69
I Class non-distributing share CAD hedged	CAD	10.94	12.81	12.42
I Class non-distributing share EUR hedged	EUR	9.44	11.20	10.94
X Class distributing (A) UK reporting fund share GBP hedged	GBP	8.30	9.99	9.86
X Class non-distributing share	USD	15.75	18.33	17.66
X Class non-distributing share EUR hedged	EUR	13.49	15.93	15.49
X Class non-distributing share NOK hedged	NOK	103.29	120.40	116.16
Global Dynamic Equity Fund				
Total net assets	**USD**	**453,941,160**	**512,958,953**	**361,986,689**
Net asset value per:				
A Class distributing (A) share	USD	26.33	31.94	24.25
A Class non-distributing share	USD	26.41	32.03	24.31
A Class non-distributing share CNH hedged	CNH	170.30	204.17	151.91
A Class non-distributing share EUR hedged	EUR	16.03	19.95	15.29
C Class non-distributing share	USD	21.50	26.42	20.30
C Class non-distributing share EUR hedged	EUR	13.32	16.79	13.03
D Class distributing (A) share	USD	24.12	29.17	22.00
D Class non-distributing share	USD	29.39	35.39	26.66
D Class non-distributing share EUR hedged	EUR	17.26	21.33	16.22
E Class non-distributing share	USD	24.31	29.64	22.61
E Class non-distributing share EUR hedged	EUR	15.06	18.84	14.50
I Class non-distributing share	USD	10.38	12.47	-
X Class non-distributing share	USD	34.59	41.19	30.71

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Global Equity Income Fund				
Total net assets	**USD**	**939,683,090**	**1,055,991,438**	**1,014,495,447**
Net asset value per:				
A Class distributing (A) (G) share	USD	13.65	16.23	13.29
A Class distributing (A) (G) share EUR hedged	EUR	9.97	12.14	10.04
A Class distributing (Q) (G) share	USD	13.62	16.17	13.29
A Class distributing (Q) (G) share EUR hedged	EUR	10.97	13.33	11.06
A Class distributing (Q) (G) share SGD hedged	SGD	12.52	14.97	12.33
A Class distributing (Q) (G) UK reporting fund share	GBP	11.72	11.72	9.97
A Class distributing (R) (M) (G) share AUD hedged	AUD	10.62	12.78	10.51
A Class distributing (R) (M) (G) share CNH hedged	CNH	109.19	130.72	106.74
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	111.20	132.38	107.95
A Class distributing (S) (M) (G) share	USD	13.79	16.41	13.55
A Class distributing (S) (M) (G) share CNH hedged	CNH	110.32	129.51	104.76
A Class distributing (S) (M) (G) share HKD hedged	HKD	104.06	124.57	102.94
A Class distributing (S) (M) (G) share SGD hedged	SGD	10.63	12.74	10.53
A Class non-distributing share	USD	19.29	22.41	17.96
A Class non-distributing share CHF hedged	CHF	11.49	13.62	11.04
A Class non-distributing share EUR hedged	EUR	15.19	18.05	14.60
A Class non-distributing share PLN hedged	PLN	19.50	22.53	18.15
A Class non-distributing share SGD hedged	SGD	17.10	19.99	16.05
AI Class distributing (Q) (G) share EUR hedged	EUR	9.47	11.51	9.55
AI Class non-distributing share	USD	12.50	14.51	11.63
AI Class non-distributing share EUR hedged	EUR	10.33	12.28	9.93
C Class distributing (Q) (G) share	USD	11.25	13.53	11.26
C Class non-distributing share	USD	15.76	18.53	15.04
D Class distributing (A) (G) share	USD	15.86	18.73	15.21
D Class distributing (Q) (G) share	USD	14.67	17.30	14.11
D Class distributing (Q) (G) share EUR hedged	EUR	11.81	14.26	11.74
D Class distributing (Q) (G) UK reporting fund share	GBP	12.65	12.56	10.60
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	8.19	9.79	8.03
D Class non-distributing share	USD	21.07	24.29	19.32
D Class non-distributing share CHF hedged	CHF	14.58	17.16	13.80
D Class non-distributing share EUR hedged	EUR	16.35	19.30	15.49
D Class non-distributing share PLN hedged	PLN	21.00	24.09	19.25
D Class non-distributing share SGD hedged	SGD	18.40	21.36	17.02
E Class distributing (Q) (G) share	USD	12.89	15.38	12.70
E Class distributing (Q) (G) share EUR hedged	EUR	10.10	12.34	10.28
E Class non-distributing share	USD	18.22	21.27	17.13
E Class non-distributing share EUR hedged	EUR	9.90	11.83	9.62
I Class non-distributing share	USD	14.48	16.65	13.21
SR Class distributing (S) (M) (G) share	USD	9.13	-	-
SR Class non-distributing share	USD	9.20	-	-
X Class non-distributing share	USD	23.77	27.12	21.35

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Global Government Bond Fund				
Total net assets	**USD**	**845,281,585**	**779,645,367**	**920,866,113**
Net asset value per:				
A Class distributing (D) share	USD	19.94	22.81	22.76
A Class distributing (D) share EUR hedged	EUR	16.70	19.39	19.50
A Class distributing (M) share	USD	19.96	22.83	22.78
A Class distributing (M) share EUR hedged	EUR	16.55	19.22	19.34
A Class distributing (M) share GBP hedged	GBP	9.07	10.41	10.41
A Class distributing (M) share HKD hedged	HKD	93.31	107.33	107.19
A Class non-distributing share	USD	28.65	32.63	32.40
A Class non-distributing share EUR hedged	EUR	23.61	27.29	27.33
C Class distributing (D) share	USD	18.15	20.93	21.05
C Class distributing (D) share EUR hedged	EUR	15.38	18.00	18.25
C Class distributing (M) share	USD	19.34	22.09	22.09
C Class non-distributing share	USD	21.21	24.46	24.60
C Class non-distributing share EUR hedged	EUR	17.51	20.50	20.78
D Class distributing (M) share	USD	19.98	22.86	22.81
D Class distributing (M) share EUR hedged	EUR	16.60	19.28	19.36
D Class non-distributing share	USD	29.90	33.94	33.59
D Class non-distributing share EUR hedged	EUR	24.95	28.74	28.68
E Class non-distributing share	USD	25.57	29.27	29.22
E Class non-distributing share EUR hedged	EUR	20.99	24.39	24.55
I Class distributing (A) share EUR hedged	EUR	9.02	10.48	10.54
I Class non-distributing share	USD	10.58	11.99	11.85
I Class non-distributing share EUR hedged	EUR	8.74	10.05	-
X Class non-distributing share EUR hedged	EUR	10.28	11.77	11.70
X Class non-distributing share NOK hedged	NOK	101.75	114.79	113.05
X Class non-distributing share SEK hedged	SEK	95.22	108.50	107.32
X Class non-distributing UK reporting fund share	GBP	9.21	8.75	8.91

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Global High Yield Bond Fund				
Total net assets	**USD**	**1,694,518,231**	**2,572,901,253**	**1,646,775,145**
Net asset value per:				
A Class distributing (D) UK reporting fund share	GBP	6.06	6.10	6.05
A Class distributing (D) UK reporting fund share EUR hedged	EUR	4.36	5.30	5.13
A Class distributing (M) share	USD	7.06	8.45	8.09
A Class distributing (M) share EUR hedged	EUR	4.30	5.24	5.07
A Class distributing (Q) share	USD	10.95	13.08	12.54
A Class distributing (R) (M) (G) share AUD hedged	AUD	5.54	6.80	6.58
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	75.53	91.97	88.90
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	88.07	107.73	104.20
A Class distributing (S) (M) (G) share	USD	5.76	7.03	6.87
A Class distributing (S) (M) (G) share HKD hedged	HKD	43.13	52.97	51.76
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.02	9.83	9.60
A Class non-distributing share	USD	25.79	29.69	27.39
A Class non-distributing share EUR hedged	EUR	15.92	18.65	17.36
A Class non-distributing share GBP hedged	GBP	17.70	20.53	19.01
A Class non-distributing share PLN hedged	PLN	14.13	15.98	14.81
A Class non-distributing share SEK hedged	SEK	12.66	14.82	13.77
AI Class distributing (Q) share EUR hedged	EUR	8.61	10.48	10.40
AI Class non-distributing share EUR hedged	EUR	9.57	11.21	10.43
C Class distributing (D) share	USD	7.21	8.61	8.25
C Class distributing (D) share EUR hedged	EUR	-	5.42	5.24
C Class non-distributing share	USD	21.42	24.97	23.33
C Class non-distributing share EUR hedged	EUR	12.15	14.41	13.58
D Class distributing (M) share	USD	7.10	8.49	8.14
D Class distributing (M) share EUR hedged	EUR	4.33	5.27	5.09
D Class distributing (Q) share GBP hedged	GBP	7.74	9.32	8.96
D Class non-distributing share	USD	28.05	32.07	29.38
D Class non-distributing UK reporting fund share EUR hedged	EUR	17.25	20.07	18.56
D Class non-distributing UK reporting fund share GBP hedged	GBP	19.06	21.95	20.18
E Class distributing (Q) share EUR hedged	EUR	8.60	10.46	10.12
E Class non-distributing share	USD	22.96	26.57	24.63
E Class non-distributing share EUR hedged	EUR	14.17	16.69	15.62
I Class distributing (M) share	USD	9.19	10.99	10.53
I Class non-distributing share	USD	28.38	32.39	29.63
I Class non-distributing share CAD hedged	CAD	12.46	14.28	13.09
I Class non-distributing share EUR hedged	EUR	10.03	11.65	10.75
I Class non-distributing UK reporting fund share CHF hedged	CHF	8.66	10.06	-
X Class distributing (A) share EUR hedged	EUR	7.37	9.02	8.72
X Class non-distributing share	USD	11.32	12.85	11.69
X Class non-distributing share EUR hedged	EUR	20.03	23.14	21.24
Global Inflation Linked Bond Fund				
Total net assets	**USD**	**364,440,108**	**373,611,254**	**167,161,799**
Net asset value per:				
A Class distributing (M) share	USD	15.77	16.40	15.64
A Class non-distributing share	USD	16.25	16.90	16.12
A Class non-distributing share EUR hedged	EUR	13.93	14.69	14.13
C Class distributing (M) share	USD	13.64	14.36	13.87
C Class non-distributing share	USD	13.63	14.36	13.87
D Class distributing (M) share	USD	15.93	16.52	15.71
D Class non-distributing share	USD	17.02	17.63	16.76
D Class non-distributing share EUR hedged	EUR	14.60	15.33	14.70
E Class non-distributing share EUR hedged	EUR	13.05	13.83	13.38
I Class non-distributing share	USD	10.11	10.47	-
X Class non-distributing share EUR hedged	EUR	15.92	16.63	15.86

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Global Long-Horizon Equity Fund				
Total net assets	**USD**	**1,063,272,581**	**1,092,916,141**	**533,080,551**
Net asset value per:				
A Class distributing (A) share	USD	19.24	23.75*	17.96
A Class distributing (A) UK reporting fund share	GBP	25.00	26.00*	20.34
A Class non-distributing share	USD	78.59	97.03*	73.38
A Class non-distributing share SGD hedged	SGD	18.38	22.90*	17.34
AI Class non-distributing share	USD	15.12	18.67*	14.11
C Class non-distributing share	USD	58.86	73.60*	56.35
D Class distributing (A) UK reporting fund share	GBP	25.72	26.55*	20.62
D Class non-distributing share	USD	85.05	104.23*	78.24
E Class non-distributing share	USD	70.06	86.94*	66.07
I Class non-distributing share	USD	9.74	11.91*	-
X Class non-distributing share	USD	13.62	16.52*	12.27
Global Multi-Asset Income Fund				
Total net assets	**USD**	**5,435,956,493**	**7,295,326,620**	**6,860,222,387**
Net asset value per:				
A Class distributing (A) (G) share	USD	8.47	10.15	9.52
A Class distributing (A) (G) share CHF hedged	CHF	7.49	9.16	8.70
A Class distributing (A) (G) share EUR hedged	EUR	6.79	8.30	7.86
A Class distributing (M) (G) share	USD	8.74	10.43	9.79
A Class distributing (Q) (G) share	USD	8.77	10.45	9.82
A Class distributing (Q) (G) share AUD hedged	AUD	8.24	9.92	9.36
A Class distributing (Q) (G) share SGD hedged	SGD	7.55	9.03	8.49
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.94	9.57	8.97
A Class distributing (R) (M) (G) share CAD hedged	CAD	7.48	9.00	8.47
A Class distributing (R) (M) (G) share CNH hedged	CNH	83.76	100.41	93.77
A Class distributing (R) (M) (G) share GBP hedged	GBP	7.47	9.00	8.46
A Class distributing (R) (M) (G) share NZD hedged	NZD	7.64	9.18	8.62
A Class distributing (S) (M) (G) share	USD	8.13	9.74	9.17
A Class distributing (S) (M) (G) share EUR hedged	EUR	6.70	8.18	7.78
A Class distributing (S) (M) (G) share HKD hedged	HKD	77.81	93.85	88.44
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.52	9.05	8.53
A Class non-distributing share	USD	14.11	16.05	14.38
A Class non-distributing share CHF hedged	CHF	10.52	12.20	11.05
A Class non-distributing share EUR hedged	EUR	10.35	11.99	10.84
AI Class distributing (Q) (G) share EUR hedged	EUR	8.28	10.06	9.54
AI Class non-distributing share EUR hedged	EUR	9.71	11.25	10.17
C Class distributing (S) (M) (G) share	USD	8.15	9.76	9.20
C Class non-distributing share	USD	11.21	12.91	11.71
D Class distributing (A) (G) share CHF hedged	CHF	7.93	9.60	9.03
D Class distributing (A) (G) share EUR hedged	EUR	7.60	9.20	8.63
D Class distributing (S) (M) (G) share	USD	8.81	10.47	9.76
D Class distributing (S) (M) (G) share GBP hedged	GBP	8.21	9.82	9.20
D Class distributing (S) (M) (G) share SGD hedged	SGD	9.67	-	-
D Class non-distributing share	USD	14.84	16.74	14.86
D Class non-distributing share CHF hedged	CHF	11.11	12.77	11.47
D Class non-distributing share EUR hedged	EUR	11.10	12.75	11.42
E Class distributing (Q) (G) share EUR hedged	EUR	6.70	8.18	7.80
E Class distributing (Y) (Q) (G) share EUR hedged	EUR	7.21	8.80	8.41
E Class non-distributing share	USD	16.05	18.34	16.52
E Class non-distributing share EUR hedged	EUR	9.93	11.56	10.51
I Class distributing (Q) (G) share EUR hedged	EUR	7.57	9.10	8.53
I Class non-distributing share	USD	12.44	14.00	12.40
I Class non-distributing share EUR hedged	EUR	10.18	11.67	10.43
X Class distributing (Q) (G) share GBP hedged	GBP	8.95	10.56	9.79
X Class distributing (R) (M) (G) share AUD hedged	AUD	8.84	10.48	9.72
X Class non-distributing share	USD	16.83	18.82	16.58

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
India Fund				
Total net assets	**USD**	**451,125,592**	**433,709,278**	**380,987,328**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	40.39	37.31	25.70
A Class non-distributing share	USD	46.64	51.14	34.05
C Class non-distributing share	USD	37.27	41.38	27.90
D Class distributing (A) UK reporting fund share	GBP	43.45	39.83	27.23
D Class non-distributing share	USD	52.41	57.05	37.70
E Class non-distributing share	USD	42.98	47.37	31.70
I Class non-distributing share	USD	8.90	-	-
X Class non-distributing share	USD	17.15	18.48	12.09
Japan Flexible Equity Fund				
Total net assets	**JPY**	**29,089,575,077**	**20,433,042,222**	**10,862,651,297**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	11.75	13.14	11.19
A Class non-distributing share	JPY	1,923	2,016	1,604
A Class non-distributing share EUR hedged	EUR	11.30	12.09	9.68
A Class non-distributing share USD hedged	USD	19.40	20.30	16.10
C Class non-distributing share	JPY	1,546	1,642	1,322
D Class distributing (A) UK reporting fund share	GBP	11.97	13.40	11.37
D Class non-distributing share	JPY	2,154	2,241	1,769
D Class non-distributing share EUR hedged	EUR	12.18	12.93	10.28
E Class non-distributing share	JPY	1,770	1,864	1,491
E Class non-distributing share EUR hedged	EUR	10.48	11.26	9.07
I Class non-distributing share	JPY	1,755	1,821	1,434
X Class non-distributing share	JPY	2,393	2,465	1,927
X Class non-distributing share EUR hedged	EUR	14.21	14.93	11.75
Japan Small & MidCap Opportunities Fund				
Total net assets	**JPY**	**20,235,105,162**	**24,894,954,371**	**28,337,900,754**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	52.01	60.36	50.77
A Class non-distributing share	JPY	8,391	9,138	7,183
A Class non-distributing share EUR hedged	EUR	51.50	57.02	45.16
A Class non-distributing share USD hedged	USD	16.62	18.00	14.12
C Class non-distributing share	JPY	6,246	6,887	5,482
D Class distributing (A) UK reporting fund share	GBP	53.51	62.08	52.02
D Class non-distributing share	JPY	9,373	10,131	7,904
D Class non-distributing share EUR hedged	EUR	55.47	60.95	47.92
E Class non-distributing share	JPY	7,458	8,163	6,448
I Class non-distributing share	JPY	1,890	2,037	1,585
I Class non-distributing share EUR hedged	EUR	9.90	10.85	8.50
X Class non-distributing share	JPY	10,170	10,882	8,404

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Latin American Fund				
Total net assets	**USD**	**835,233,169**	**882,654,961**	**761,980,004**
Net asset value per:				
A Class distributing (A) share	USD	49.60	59.01	48.57
A Class distributing (A) UK reporting fund share	GBP	42.06	42.15	35.89
A Class non-distributing share	USD	57.12	63.53	51.70
A Class non-distributing share AUD hedged	AUD	8.05	9.14	7.52
A Class non-distributing share CHF hedged	CHF	4.89	5.59	4.61
A Class non-distributing share HKD hedged	HKD	7.57	8.46	6.89
A Class non-distributing share PLN hedged	PLN	6.99	7.80	6.44
A Class non-distributing share SGD hedged	SGD	5.25	5.90	4.82
C Class non-distributing share	USD	42.01	47.31	38.98
D Class distributing (A) share	USD	49.46	58.87	48.40
D Class distributing (A) UK reporting fund share	GBP	41.93	42.02	35.78
D Class non-distributing share	USD	64.31	70.99	57.34
D Class non-distributing share CHF hedged	CHF	5.26	5.96	4.89
D Class non-distributing share EUR hedged	EUR	42.06	47.56	38.95
D Class non-distributing share PLN hedged	PLN	7.53	8.35	6.84
D Class non-distributing share SGD hedged	SGD	5.66	6.30	5.11
D Class non-distributing UK reporting fund share GBP hedged	GBP	35.82	40.19	32.83
E Class non-distributing share	USD	51.67	57.75	47.22
I Class non-distributing share	USD	9.80	10.79	8.70
J Class non-distributing share	USD	79.11	86.22	68.77
X Class distributing (A) UK reporting fund share	GBP	41.34	41.46	35.28
X Class non-distributing share	USD	73.87	80.51	64.22
Multi-Theme Equity Fund				
Total net assets	**USD**	**188,867,921**	**170,206,315**	**32,927,231**
Net asset value per:				
A Class non-distributing share	USD	11.91	14.69	10.86
A Class non-distributing share EUR hedged	EUR	10.66	13.47	-
AI Class non-distributing share	USD	13.48	16.61	12.28
C Class non-distributing share	USD	10.25	12.80	-
D Class non-distributing share EUR hedged	EUR	10.80	13.55	-
D Class non-distributing UK reporting fund share	GBP	10.41	10.74	8.16
E Class non-distributing share	USD	13.33	16.51	12.27
X Class non-distributing share	USD	12.29	14.93	10.88
X Class non-distributing share GBP hedged	GBP	8.94	11.03	-
Z Class non-distributing share	USD	12.15	14.84	10.87
Natural Resources Growth & Income Fund				
Total net assets	**USD**	**444,508,211**	**200,835,144**	**81,101,130**
Net asset value per:				
A Class distributing (A) (G) share	USD	8.44	7.42	5.70
A Class distributing (M) (G) share	USD	13.72	12.07	9.29
A Class distributing (Q) (G) share	USD	8.22	7.26	5.57
A Class non-distributing share	USD	12.12	10.31	7.67
A Class non-distributing share EUR hedged	EUR	12.81	11.09	8.38
D Class non-distributing share	USD	9.93	-	-
D Class non-distributing share EUR hedged	EUR	13.18	11.33	8.50
E Class distributing (Q) (G) share EUR hedged	EUR	6.71	6.07	4.75
E Class non-distributing share	USD	11.48	9.81	7.34
I Class distributing (A) (G) share	USD	12.23	10.65	8.10

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Next Generation Health Care Fund				
Total net assets	**USD**	**16,685,032**	**21,045,921**	**-**
Net asset value per:				
A Class non-distributing share	USD	7.50	10.37	-
A Class non-distributing share HKD hedged	HKD	74.53	103.69	-
A Class non-distributing share SGD hedged	SGD	7.45	10.37	-
AI Class non-distributing share	USD	8.86	12.25	-
D Class non-distributing share	USD	7.58	10.39	-
D Class non-distributing UK reporting fund share	GBP	6.53	7.54	-
E Class non-distributing share	USD	9.08	12.62	-
I Class non-distributing share	USD	7.60	-	-
I Class non-distributing UK reporting fund share	GBP	6.55	7.55	-
X Class non-distributing UK reporting fund share	GBP	6.61	7.56	-
Z Class non-distributing share	USD	7.61	10.40	-
Next Generation Technology Fund				
Total net assets	**USD**	**2,755,606,835**	**6,005,476,165**	**909,043,574**
Net asset value per:				
A Class distributing (A) share	USD	5.59	-	-
A Class distributing (A) UK reporting fund share	GBP	4.82	7.33	-
A Class non-distributing share	USD	14.99	27.08	18.44*
A Class non-distributing share AUD hedged	AUD	8.08	-	-
A Class non-distributing share CNH hedged	CNH	56.81	101.91	-
A Class non-distributing share EUR hedged	EUR	13.54	25.39	17.43*
A Class non-distributing share HKD hedged	HKD	55.32	100.71	-
A Class non-distributing share NZD hedged	NZD	8.15	-	-
A Class non-distributing share SGD hedged	SGD	14.39	26.40	18.01*
A Class non-distributing UK reporting fund share CHF hedged	CHF	5.84	10.84	-
A Class non-distributing UK reporting fund share GBP hedged	GBP	5.88	10.87	-
AI Class non-distributing share	USD	16.84	30.41	20.71*
D Class non-distributing share	USD	15.50	27.77	18.76*
D Class non-distributing share CNH hedged	CNH	57.51	102.33	-
D Class non-distributing share EUR hedged	EUR	13.99	26.03	17.72*
D Class non-distributing share SGD hedged	SGD	5.42	9.86	-
D Class non-distributing UK reporting fund share	GBP	13.35	20.15	14.08*
D Class non-distributing UK reporting fund share GBP hedged	GBP	14.43	26.46	17.92*
E Class non-distributing share	USD	20.00	36.31	24.85*
E Class non-distributing share EUR hedged	EUR	13.28	25.03	17.27*
I Class distributing (A) UK reporting fund share	GBP	7.49	11.27	-
I Class non-distributing share	USD	15.66	27.99	18.86*
I Class non-distributing share EUR hedged	EUR	17.01	31.55	21.43*
I Class non-distributing UK reporting fund share	GBP	13.49	20.31	14.16*
S Class non-distributing UK reporting fund share	USD	6.05	10.83	-
S Class non-distributing UK reporting fund share CHF hedged	CHF	5.91	10.88	-
S Class non-distributing UK reporting fund share EUR hedged	EUR	5.80	10.77	-
S Class non-distributing UK reporting fund share GBP hedged	GBP	5.96	10.91	-
SR Class distributing (A) UK reporting fund share	GBP	5.28	7.97	-
SR Class non-distributing UK reporting fund share	GBP	5.29	7.97	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	5.79	10.77	-
X Class non-distributing share	USD	16.08	28.55	19.11*
Z Class non-distributing UK reporting fund share	GBP	13.52	20.33	14.17*
Z Class non-distributing UK reporting fund share CHF hedged	CHF	5.93	10.89	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Nutrition Fund				
Total net assets	**USD**	**348,357,484**	**348,777,115**	**75,921,277**
Net asset value per:				
A Class distributing (A) share EUR hedged	EUR	11.52	15.16*	12.22
A Class distributing (A) UK reporting fund share	GBP	6.61	7.16*	-
A Class distributing (A) UK reporting fund share GBP hedged	GBP	11.87	15.46*	12.40
A Class non-distributing share	USD	14.11	18.15*	14.46
A Class non-distributing share EUR hedged	EUR	11.63	15.29*	12.32
A Class non-distributing share HKD	HKD	14.24	18.18*	14.43
A Class non-distributing share PLN hedged	PLN	11.11	14.18*	11.40
A Class non-distributing share SGD hedged	SGD	12.97	16.80*	13.43
AI Class non-distributing share	USD	12.10	15.56*	12.40
C Class non-distributing share	USD	12.06	15.71*	12.68
D Class distributing (A) share EUR hedged	EUR	12.07	15.74*	12.59
D Class distributing (A) UK reporting fund share GBP hedged	GBP	12.42	16.05*	12.78
D Class non-distributing share	USD	15.53	19.81*	15.66
D Class non-distributing share EUR hedged	EUR	12.73	16.61*	13.27
D Class non-distributing share SGD hedged	SGD	14.00	17.98*	14.25
D Class non-distributing UK reporting fund share GBP hedged	GBP	8.57	11.07*	8.80
E Class non-distributing share	USD	13.26	17.13*	13.72
I Class distributing (A) UK reporting fund share	GBP	6.68	7.17*	-
I Class non-distributing share	USD	15.78	20.08*	15.83
I Class non-distributing share JPY hedged	JPY	1,083	1,396*	1,106
X Class non-distributing share	USD	11.32	14.31*	11.21
Sustainable Asian Bond Fund[(2)]				
Total net assets	**USD**	**42,880,627**	**21,022,396**	**-**
Net asset value per:				
A Class distributing (S) (M) (G) share	USD	7.92	9.99	-
A Class non-distributing share	USD	8.60	10.37	-
D Class non-distributing share	USD	8.68	10.41	-
D Class non-distributing share EUR hedged	EUR	8.47	10.33	-
E Class non-distributing share EUR hedged	EUR	8.20	10.11	-
I Class non-distributing share	USD	8.51	10.19	-
I Class non-distributing share SEK hedged	SEK	85.63	103.69	-
X Class non-distributing share	USD	8.79	10.47	-
Z class non-distributing share	USD	8.71	10.43	-
Sustainable Emerging Markets Blended Bond Fund[(2)]				
Total net assets	**USD**	**43,855,487**	**73,427,244**	**40,568,592**
Net asset value per:				
A Class non-distributing share	USD	8.77	11.12	11.19
A Class non-distributing share EUR hedged	EUR	7.95	10.31	10.49
AI Class non-distributing share	USD	10.44	13.24	13.33
AI Class non-distributing share EUR hedged	EUR	8.78	11.39	11.58
D Class non-distributing share CHF hedged	CHF	8.16	10.46	10.60
D Class non-distributing share EUR hedged	EUR	8.20	10.55	10.65
D Class non-distributing UK reporting fund share	GBP	7.80	8.26	8.54
E Class distributing (Q) share EUR hedged	EUR	7.64	10.19	10.55
E Class non-distributing share EUR hedged	EUR	8.20	10.69	10.92
I Class non-distributing share	USD	9.54	11.99	11.95
I Class non-distributing share EUR hedged	EUR	8.68	11.16	11.25
X Class non-distributing share	USD	9.40	11.72	11.60
Z Class non-distributing UK reporting fund share	GBP	9.53	10.05	10.33

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Sustainable Emerging Markets Bond Fund[2]				
Total net assets	**USD**	**352,748,965**	**551,521,515**	**368,650,938**
Net asset value per:				
A Class distributing (S) (M) (G) UK reporting fund share	GBP	6.43	7.32	-
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	7.40	10.02	-
A Class non-distributing share	USD	9.52	12.20	11.59
A Class non-distributing share EUR hedged	EUR	8.70	11.39	10.92
AI Class non-distributing share	USD	10.89	13.97	13.27
AI Class non-distributing share EUR hedged	EUR	9.11	11.91	11.43
D Class distributing (S) (M) (G) UK reporting fund share	GBP	6.49	7.34	-
D Class non-distributing share CHF hedged	CHF	8.86	11.50	11.01
D Class non-distributing share EUR hedged	EUR	8.91	11.59	11.06
D Class non-distributing UK reporting fund share	GBP	8.45	9.06	8.86
D Class non-distributing UK reporting fund share GBP hedged	GBP	8.01	10.28	-
E Class distributing (Q) share EUR hedged	EUR	7.84	10.61	10.49
E Class non-distributing share EUR hedged	EUR	8.78	11.54	11.13
I Class non-distributing share	USD	10.10	12.85	12.11
I Class non-distributing share EUR hedged	EUR	9.23	11.98	11.41
X Class non-distributing share	USD	10.15	12.82	12.01
X Class non-distributing share AUD hedged	AUD	8.84	11.31	10.63
X Class non-distributing share EUR hedged	EUR	8.02	10.35	-
Sustainable Emerging Markets Corporate Bond Fund[2]				
Total net assets	**USD**	**79,198,715**	**102,229,816**	**39,596,000**
Net asset value per:				
A Class non-distributing share	USD	10.05*	11.93	11.42
A Class non-distributing share EUR hedged	EUR	9.26*	11.19	10.81
A Class non-distributing share SEK hedged	SEK	84.99*	102.55	-
AI Class non-distributing share	USD	11.21*	13.31	12.74
AI Class non-distributing share EUR hedged	EUR	9.72*	11.75	11.34
D Class non-distributing share CHF hedged	CHF	9.46*	11.35	10.91
D Class non-distributing share EUR hedged	EUR	9.54*	11.45	10.98
D Class non-distributing UK reporting fund share	GBP	8.98*	8.92	8.76
E Class distributing (Q) share EUR hedged	EUR	8.32*	10.35	10.23
E Class non-distributing share EUR hedged	EUR	9.14*	11.11	10.78
I Class non-distributing share	USD	10.54*	12.40	11.76
I Class non-distributing share EUR hedged	EUR	9.69*	11.61	11.11
X Class non-distributing share	USD	10.83*	12.65	11.91
Sustainable Emerging Markets Local Currency Bond Fund[2]				
Total net assets	**USD**	**429,926,735**	**424,563,728**	**224,235,302**
Net asset value per:				
A Class non-distributing share	USD	8.58	10.43	10.08
A Class non-distributing share EUR hedged	EUR	7.79	9.68	9.46
AI Class non-distributing share	USD	10.80	13.13	12.68
AI Class non-distributing share EUR hedged	EUR	9.35	11.62	11.35
D Class non-distributing share CHF hedged	CHF	7.89	9.73	9.49
D Class non-distributing share EUR hedged	EUR	7.95	9.84	9.56
D Class non-distributing UK reporting fund share	GBP	7.54	7.68	7.64
E Class distributing (Q) share EUR hedged	EUR	7.52	9.73	9.84
E Class non-distributing share EUR hedged	EUR	8.59	10.73	10.54
I Class non-distributing share	USD	9.84	11.89	11.41
I Class non-distributing share EUR hedged	EUR	8.62	10.65	10.33
X Class non-distributing share	USD	8.99	10.80	10.31

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Sustainable Energy Fund				
Total net assets	**USD**	**6,450,497,616**	**7,380,570,724**	**2,019,028,083**
Net asset value per:				
A Class distributing (A) share	USD	14.62	18.27	12.85
A Class distributing (A) UK reporting fund share	GBP	12.62	13.29	9.67
A Class non-distributing share	USD	14.78	18.47	12.99
A Class non-distributing share AUD hedged	AUD	8.87	11.36	-
A Class non-distributing share CAD hedged	CAD	8.99	11.37	-
A Class non-distributing share CNH hedged	CNH	92.92	114.80	-
A Class non-distributing share EUR hedged	EUR	13.74	17.65	12.53
A Class non-distributing share GBP hedged	GBP	8.94	11.37	-
A Class non-distributing share HKD hedged	HKD	90.41	113.69	-
A Class non-distributing share NZD hedged	NZD	8.94	11.38	-
A Class non-distributing share SGD hedged	SGD	15.46	19.52	13.76
AI Class non-distributing share	USD	17.14	21.42	15.08
C Class non-distributing share	USD	11.41	14.44	10.29
D Class distributing (A) share	USD	15.13	18.77	13.12
D Class distributing (A) UK reporting fund share	GBP	13.25	13.84	10.01
D Class non-distributing share	USD	16.77	20.80	14.53
D Class non-distributing share SGD hedged	SGD	7.95	-	-
E Class non-distributing share	USD	13.30	16.70	11.81
E Class non-distributing share EUR hedged	EUR	8.72	11.26	-
I Class distributing (A) UK reporting fund share	GBP	7.29	7.62	-
I Class distributing (Q) share	USD	10.03	-	-
I Class non-distributing share	USD	16.76	20.73	14.44
I Class non-distributing UK reporting fund share	GBP	14.44	15.04	10.84
S Class non-distributing share	USD	16.22	20.09	14.00
X Class distributing (T) share	USD	10.19	-	-
X Class non-distributing share	USD	20.01	24.54	16.94
X Class non-distributing share EUR hedged	EUR	15.31	19.30	13.43
Sustainable Fixed Income Global Opportunities Fund[(2)]				
Total net assets	**EUR**	**565,937,527**	**1,063,687,951**	**614,992,585**
Net asset value per:				
A Class non-distributing share	EUR	9.74	10.66	10.42
AI Class non-distributing share	EUR	9.72	10.64	10.40
D Class non-distributing share	EUR	9.85	10.72	10.43
D Class non-distributing share CHF hedged	CHF	9.75	-	-
D Class non-distributing UK reporting fund share USD hedged	USD	9.35	10.04	-
E Class non-distributing share	EUR	9.61	10.57	10.38
I Class non-distributing share	EUR	9.88	10.74	10.43
I Class non-distributing share JPY hedged	JPY	972	-	-
I Class non-distributing share SEK hedged	SEK	93.15	101.03	-
I Class non-distributing UK reporting fund share USD hedged	USD	9.37	10.04	-
X Class distributing (M) share	EUR	9.06	10.06	-
X Class distributing (Q) share	EUR	9.32	10.33	10.21
X Class non-distributing share	EUR	10.00	10.82	10.45
X Class non-distributing share CHF hedged	CHF	9.94	10.77	10.44
X Class non-distributing share GBP hedged	GBP	10.18	10.90	10.48
X Class non-distributing share JPY hedged	JPY	1,009	1,087	1,047
X Class non-distributing share SEK hedged	SEK	100.49	108.45	104.59
X Class non-distributing share USD hedged	USD	10.26	10.94	10.49

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Sustainable Global Bond Income Fund[2]				
Total net assets	**USD**	**120,102,371**	**144,156,163**	**129,498,829**
Net asset value per:				
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	86.69	100.08	98.40
A Class distributing (S) (M) (G) share	USD	8.50	9.82	9.83
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	AUD	8.19	9.55	9.58
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	CAD	8.32	9.64	9.67
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	EUR	7.96	9.35	9.43
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	8.18	9.50	9.55
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	HKD	83.82	97.56	97.73
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	NZD	8.30	9.59	9.62
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	SGD	8.32	9.63	9.65
A Class non-distributing share	USD	10.19	11.25	10.76
AI Class distributing (Q) share EUR hedged	EUR	8.49	9.75	9.68
AI Class non-distributing share	USD	11.06	12.22	11.69
AI Class non-distributing share EUR hedged	EUR	9.30	10.43	10.06
D Class non-distributing share	USD	10.39	11.42	10.87
D Class non-distributing share CHF hedged	CHF	9.46	10.57	10.17
D Class non-distributing share EUR hedged	EUR	9.55	10.67	10.25
D Class non-distributing UK reporting fund share GBP hedged	GBP	9.92	10.95	10.45
E Class distributing (Q) share EUR hedged	EUR	8.39	9.63	9.56
E Class non-distributing share EUR hedged	EUR	9.18	10.35	10.04
I Class distributing (S) (M) (G) share EUR hedged	EUR	8.89	-	-
I Class non-distributing share	USD	10.47	11.49	10.92
I Class non-distributing share BRL hedged	USD	8.36	8.48	7.45
I Class non-distributing share EUR hedged	EUR	9.67	10.78	10.33
X Class non-distributing share	USD	10.68	11.67	11.03
Z Class non-distributing share	USD	10.52	11.53	10.94
Z Class non-distributing share CHF hedged	CHF	9.64	10.75	10.32
Z Class non-distributing share EUR hedged	EUR	9.74	10.85	10.39
Sustainable Global Infrastructure Fund				
Total net assets	**USD**	**10,453,305**	**10,522,975**	**-**
Net asset value per:				
A Class non-distributing share	USD	9.44	10.47	-
AI Class non-distributing share	USD	10.68	11.85	-
D Class non-distributing share	USD	9.50	10.48	-
E Class non-distributing share	USD	10.62	11.84	-
I Class non-distributing share	USD	10.78	11.85	-
X Class non-distributing share	USD	9.60	10.50	-
Z Class non-distributing share	USD	9.54	10.49	-
Swiss Small & MidCap Opportunities Fund[3]				
Total net assets	**CHF**	**707,399,037**	**1,067,455,859**	**909,872,110**
Net asset value per:				
A Class non-distributing share	CHF	572.12	781.90	563.35
D Class distributing (M) UK reporting fund share	GBP	17.68	21.69	16.21
D Class non-distributing UK reporting fund share	GBP	559.15	685.75	512.64
I Class non-distributing share	CHF	31.48	42.59	30.38

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

(2) Fund name changed during the year, see Note 1, for further details.

(3) Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Systematic China A-Share Opportunities Fund				
Total net assets	**USD**	**562,981,457**	**618,523,841**	**533,804,519**
Net asset value per:				
A Class non-distributing share	USD	11.94*	15.07*	13.65
A Class non-distributing share SGD hedged	SGD	10.80*	13.69*	12.44
AI Class non-distributing share EUR hedged	EUR	9.87*	12.71*	11.65
D Class non-distributing share	USD	12.37*	15.50*	13.93
D Class non-distributing share EUR hedged	EUR	10.03*	12.82*	11.67
D Class non-distributing UK reporting fund share	GBP	10.65*	11.25*	10.45
E Class non-distributing share EUR hedged	EUR	9.76*	12.63*	11.64
I Class non-distributing share	USD	12.53*	15.67*	14.04
I Class non-distributing share EUR hedged	EUR	10.09*	12.86*	11.67
S Class non-distributing share	USD	13.27*	16.61*	14.90
SR Class non-distributing share	USD	10.34*	-	-
X Class non-distributing share	USD	13.00*	16.13*	14.35
Z Class non-distributing share	USD	12.54*	15.67*	14.05

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.
* Dilution adjustment included, see Note 2(g), for further details.

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Systematic Global Equity High Income Fund				
Total net assets	**USD**	**4,369,623,100**	**3,257,105,292**	**1,376,624,007**
Net asset value per:				
A Class distributing (A) (G) share	USD	8.92	-	-
A Class distributing (A) (G) share CHF hedged	CHF	8.80	-	-
A Class distributing (Q) (G) share	USD	4.76	5.85*	5.11
A Class distributing (Q) (G) share EUR hedged	EUR	3.28	4.11*	3.62
A Class distributing (Q) (G) UK reporting fund share CHF hedged	CHF	8.50	10.67*	-
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.59	9.44*	8.22
A Class distributing (R) (M) (G) share CAD hedged	CAD	7.64	9.45*	8.26
A Class distributing (R) (M) (G) share CNH hedged	CNH	81.75	100.90*	86.90
A Class distributing (R) (M) (G) share NZD hedged	NZD	7.65	9.50*	8.29
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	93.44	114.74*	-
A Class distributing (S) (M) (G) share	USD	7.95	9.79*	8.56
A Class distributing (S) (M) (G) share HKD hedged	HKD	76.31	94.53*	82.78
A Class distributing (S) (M) (G) share SGD hedged	SGD	8.33	-	-
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	GBP	7.20	8.96*	7.87
A Class non-distributing share	USD	16.30	18.64*	15.23
A Class non-distributing share EUR hedged	EUR	9.58	11.18*	9.22
A Class non-distributing share HKD hedged	HKD	97.33	111.94*	-
A Class non-distributing share SGD hedged	SGD	13.04	15.00*	12.28
A Class non-distributing UK reporting fund share CHF hedged	CHF	9.29	10.84*	-
C Class distributing (Q) (G) share	USD	4.75	5.84*	5.10
C Class non-distributing share	USD	13.37	15.48*	12.81
D Class distributing (A) (G) share	USD	8.96	-	-
D Class distributing (A) (G) share CHF hedged	CHF	8.83	-	-
D Class distributing (Q) (G) share	USD	5.25	6.40*	5.53
D Class distributing (Q) (G) UK reporting fund share CHF hedged	CHF	8.61	10.71*	-
D Class distributing (Q) (G) UK reporting fund share EUR hedged	EUR	8.62	10.73*	-
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	8.73	10.75*	-
D Class distributing (S) (M) (G) share	USD	10.00	-	-
D Class distributing (S) (M) (G) share SGD hedged	SGD	8.41	-	-
D Class non-distributing share EUR hedged	EUR	10.46	12.10*	9.86
D Class non-distributing UK reporting fund share	GBP	15.70	14.98*	12.56
D Class non-distributing UK reporting fund share CHF hedged	CHF	9.41	10.88*	-
E Class distributing (Q) (G) share EUR hedged	EUR	7.45	9.35*	8.24
E Class non-distributing share	USD	14.75	16.95*	13.92
E Class non-distributing share EUR hedged	EUR	8.87	10.41*	8.62
I Class distributing (A) (G) share	USD	8.97	-	-
I Class distributing (M) (G) share	USD	9.61	11.75*	10.12
I Class distributing (Q) (G) share	USD	9.87	12.00*	10.35
I Class distributing (Q) UK reporting fund share CHF hedged	CHF	8.42	10.45*	-
I Class distributing (Q) UK reporting fund share EUR hedged	EUR	8.42	10.46*	-
I Class non-distributing share	USD	15.54	17.56*	14.18
SR Class distributing (S) (M) (G) share	USD	9.28	-	-
SR Class non-distributing share	USD	9.51	-	-
X Class non-distributing share	USD	12.81	14.39*	11.55
Systematic Global SmallCap Fund				
Total net assets	**USD**	**222,047,023**	**281,072,765**	**180,490,667**
Net asset value per:				
A Class non-distributing share	USD	122.91	148.10	104.15
A Class non-distributing share AUD hedged	AUD	12.90	15.84	11.23
C Class non-distributing share	USD	92.38	112.72	80.26
D Class non-distributing share	USD	136.63	163.40	114.05
E Class non-distributing share	USD	111.28	134.76	95.24
X Class non-distributing share GBP hedged	GBP	8.99	10.81	-

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* Dilution adjustment included, see Note 2(g), for further details.

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
Systematic Multi Allocation Credit Fund				
Total net assets	**USD**	**81,153,606**	**129,153,843**	**-**
Net asset value per:				
A Class non-distributing share	USD	8.48*	10.14	-
AI Class non-distributing share EUR hedged	EUR	8.22*	-	-
D Class non-distributing share EUR hedged	EUR	8.24*	-	-
E Class non-distributing share EUR hedged	EUR	8.18*	-	-
I Class non-distributing share	USD	8.53*	10.15	-
I Class non-distributing share AUD hedged	AUD	8.46*	10.15	-
I Class non-distributing share EUR hedged	EUR	8.37*	10.14	-
X Class non-distributing share	USD	8.55*	10.16	-
X Class non-distributing share AUD hedged	AUD	8.48*	10.15	-
X Class non-distributing share EUR hedged	EUR	8.39*	10.14	-
United Kingdom Fund				
Total net assets	**GBP**	**269,647,969**	**452,131,595**	**186,092,009**
Net asset value per:				
A Class distributing (A) UK reporting fund share	GBP	93.31*	118.97	96.44
A Class non-distributing share	GBP	113.29*	143.29	115.79
C Class non-distributing share	GBP	84.72*	108.51	88.79
D Class distributing (A) UK reporting fund share	GBP	93.58*	119.41	96.72
D Class non-distributing share	GBP	126.56*	158.87	127.42
D Class non-distributing UK reporting fund share	GBP	126.56*	158.87	127.42
E Class non-distributing share	GBP	100.80*	128.14	104.06
I Class distributing (A) UK reporting fund share	GBP	9.64*	12.31	9.97
I Class non-distributing share	GBP	13.38*	16.75	13.40
X Class non-distributing share	GBP	141.53*	175.90	139.66
US Basic Value Fund				
Total net assets	**USD**	**759,596,354**	**960,620,592**	**452,896,915**
Net asset value per:				
A Class distributing (A) share	USD	105.33	110.70	82.26
A Class distributing (A) UK reporting fund share	GBP	90.61	80.21	61.66
A Class non-distributing share	USD	106.72	112.15	83.33
A Class non-distributing share CNH hedged	CNH	177.20	183.49	133.74
A Class non-distributing share EUR hedged	EUR	65.21	69.99	52.53
A Class non-distributing share SGD hedged	SGD	19.98	21.11	15.73
C Class non-distributing share	USD	75.65	80.50	60.56
C Class non-distributing share EUR hedged	EUR	55.00	59.78	45.44
D Class distributing (A) share	USD	106.25	111.72	82.94
D Class distributing (A) UK reporting fund share	GBP	91.35	80.90	62.14
D Class non-distributing share	USD	120.47	125.65	92.67
D Class non-distributing share EUR hedged	EUR	70.21	74.78	55.72
E Class non-distributing share	USD	96.32	101.73	75.96
E Class non-distributing share EUR hedged	EUR	54.89	59.21	44.67
I Class non-distributing share	USD	119.57	124.39	91.50
X Class non-distributing share	USD	140.80	145.38	106.14

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
US Dollar Bond Fund				
Total net assets	**USD**	**572,662,883**	**771,881,953**	**911,486,811**
Net asset value per:				
A Class distributing (D) share	USD	15.59	18.08	18.24
A Class distributing (M) share	USD	15.60	18.09	18.25
A Class non-distributing share	USD	32.13	36.76	36.61
C Class distributing (D) share	USD	14.67	17.01	17.17
C Class non-distributing share	USD	23.44	27.16	27.39
D Class distributing (M) share	USD	15.59	18.09	18.25
D Class non-distributing share	USD	33.74	38.46	38.14
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.17	11.63	11.56
E Class non-distributing share	USD	28.87	33.21	33.23
I Class distributing (Q) share	USD	9.29	10.76	10.86
I Class non-distributing share	USD	10.91	12.41	12.29
I Class non-distributing share EUR hedged	EUR	9.49	10.96	10.95
X Class distributing (Q) share	USD	9.23	10.69	10.79
X Class non-distributing share	USD	10.57	11.97	11.80

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

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Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
US Dollar High Yield Bond Fund				
Total net assets	**USD**	**2,357,372,193**	**3,591,197,714**	**3,031,279,724**
Net asset value per:				
A Class distributing (A) UK reporting fund share GBP hedged	GBP	9.09	10.71	10.30
A Class distributing (D) share	USD	5.18	6.03	5.79
A Class distributing (M) share	USD	5.22	6.09	5.84
A Class distributing (M) share AUD hedged	AUD	9.83	11.57	11.13
A Class distributing (M) share CAD hedged	CAD	8.84	10.34	9.94
A Class distributing (M) share EUR hedged	EUR	7.84	9.31	9.01
A Class distributing (M) share GBP hedged	GBP	8.39	9.85	9.48
A Class distributing (M) share NZD hedged	NZD	9.70	11.34	10.90
A Class distributing (M) share SGD hedged	SGD	8.62	10.07	9.67
A Class distributing (R) (M) (G) share AUD hedged	AUD	7.67	9.17	8.94
A Class distributing (R) (M) (G) share ZAR hedged	ZAR	77.05	90.97	88.00
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	CNH	88.78	105.70	102.59
A Class distributing (S) (M) (G) share	USD	4.25	5.05	4.95
A Class distributing (S) (M) (G) share HKD hedged	HKD	31.53	37.69	36.96
A Class distributing (S) (M) (G) share SGD hedged	SGD	7.75	9.25	9.06
A Class non-distributing share	USD	34.83	39.04	36.04
A Class non-distributing share AUD hedged	AUD	16.91	19.12	17.70
A Class non-distributing share CHF hedged	CHF	10.30	11.76	10.98
A Class non-distributing share EUR hedged	EUR	201.30	229.57	213.89
A Class non-distributing share SGD hedged	SGD	14.80	16.64	15.37
C Class distributing (D) share	USD	5.19	6.04	5.80
C Class non-distributing share	USD	26.11	29.63	27.70
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.04	10.66	10.25
D Class distributing (M) share	USD	8.95	10.43	10.01
D Class distributing (M) share SGD hedged	SGD	8.64	10.10	9.70
D Class non-distributing share AUD hedged	AUD	18.05	20.28	18.65
D Class non-distributing share CHF hedged	CHF	10.85	12.31	11.42
D Class non-distributing share EUR hedged	EUR	217.23	246.02	227.62
D Class non-distributing share SGD hedged	SGD	15.76	17.60	16.14
D Class non-distributing UK reporting fund share	GBP	32.37	30.35	28.79
E Class non-distributing share	USD	31.49	35.47	32.91
E Class non-distributing share EUR hedged	EUR	8.87	10.17	-
I Class distributing (A) UK reporting fund share GBP hedged	GBP	7.84	9.24	8.89
I Class distributing (M) share	USD	8.43	9.82	9.42
I Class non-distributing share	USD	15.31	17.01	15.57
I Class non-distributing share EUR hedged	EUR	11.22	12.69	11.72
I Class non-distributing UK reporting fund share CHF hedged	CHF	8.94	10.13	-
I Class non-distributing UK reporting fund share GBP hedged	GBP	9.72	10.88	-
SR Class distributing (A) UK reporting fund share GBP hedged	GBP	8.56	10.09	-
SR Class distributing (M) UK reporting fund share	GBP	7.46	7.33	-
SR Class non-distributing UK reporting fund share	GBP	7.96	7.45	-
SR Class non-distributing UK reporting fund share EUR hedged	EUR	9.05	10.24	-
X Class distributing (S) (M) (G) share	USD	9.49	11.12	10.74
X Class non-distributing share	USD	42.43	46.89	42.70
US Dollar Reserve Fund				
Total net assets	**USD**	**505,636,900**	**513,108,285**	**643,329,670**
Net asset value per:				
A Class non-distributing share	USD	158.74	158.24	158.30
A Class non-distributing share GBP hedged	GBP	188.71	188.57	189.12
C Class non-distributing share	USD	158.01	157.52	157.57
D Class non-distributing share GBP hedged	GBP	190.33	190.06	190.61
E Class non-distributing share	USD	150.57	150.48	150.91
E Class non-distributing share GBP hedged	GBP	178.44	178.75	179.72
X Class non-distributing share	USD	10.78	10.72	10.70

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
US Dollar Short Duration Bond Fund				
Total net assets	**USD**	**1,582,256,819**	**1,799,880,962**	**1,640,867,085**
Net asset value per:				
A Class distributing (D) share	USD	8.07	8.64	8.63
A Class distributing (M) share	USD	8.07	8.64	8.63
A Class distributing (M) share SGD hedged	SGD	9.04	9.69	9.68
A Class non-distributing share	USD	13.48	14.26	14.10
A Class non-distributing share EUR hedged	EUR	9.40	10.09	10.07
AI Class non-distributing share	USD	10.01	10.59	10.48
C Class distributing (D) share	USD	8.05	8.62	8.64
C Class non-distributing share	USD	10.52	11.27	11.29
D Class distributing (M) share	USD	9.26	9.92	9.90
D Class non-distributing share	USD	13.94	14.70	14.49
D Class non-distributing share EUR hedged	EUR	9.44	10.09	10.04
E Class non-distributing share	USD	12.11	12.88	12.81
I Class distributing (Q) share	USD	9.66	10.32	10.31
I Class non-distributing share	USD	10.64	11.21	11.04
I Class non-distributing share EUR hedged	EUR	9.50	10.15	10.08
X Class non-distributing share	USD	15.46	16.21	15.91
US Flexible Equity Fund				
Total net assets	**USD**	**1,544,907,233**	**1,498,854,088**	**1,102,463,017**
Net asset value per:				
A Class distributing (A) share	USD	50.73	55.38	42.47
A Class distributing (A) share EUR hedged	EUR	30.95	34.54	26.71
A Class distributing (A) UK reporting fund share	GBP	43.66	40.14	31.85
A Class non-distributing share	USD	50.71	55.36	42.45
A Class non-distributing share CNH hedged	CNH	229.59	247.41	185.82
A Class non-distributing share EUR hedged	EUR	30.86	34.44	26.63
A Class non-distributing share JPY hedged	JPY	1,399	1,545	1,189
AI Class non-distributing share	USD	15.82	17.27	13.24
C Class non-distributing share	USD	39.33	43.48	33.76
C Class non-distributing share EUR hedged	EUR	22.65	25.60	20.05
D Class distributing (A) share	USD	53.57	58.04	44.18
D Class distributing (A) UK reporting fund share	GBP	46.11	42.08	33.14
D Class non-distributing share	USD	57.42	62.22	47.35
D Class non-distributing share EUR hedged	EUR	34.92	38.67	29.69
E Class non-distributing share	USD	46.09	50.56	38.97
E Class non-distributing share EUR hedged	EUR	27.05	30.33	23.58
I Class non-distributing share	USD	34.45	37.23	28.26
I Class non-distributing share EUR hedged	EUR	13.92	15.38	11.77
X Class non-distributing share	USD	66.80	71.65	53.99
X Class non-distributing share EUR hedged	EUR	14.50	15.90	12.09
US Government Mortgage Impact Fund[(2)]				
Total net assets	**USD**	**101,674,992**	**139,597,939**	**145,966,158**
Net asset value per:				
A Class distributing (D) share	USD	7.95	9.16	9.41
A Class distributing (M) share	USD	7.95	9.16	9.41
A Class non-distributing share	USD	18.57	20.84	20.80
C Class distributing (D) share	USD	8.39	9.66	9.93
C Class non-distributing share	USD	14.68	16.68	16.86
D Class distributing (M) share	USD	7.97	9.18	9.43
D Class non-distributing share	USD	19.43	21.73	21.62
E Class non-distributing share	USD	16.70	18.84	18.90
I Class distributing (M) share	USD	8.12	9.35	9.61
I Class non-distributing share	USD	9.70	10.83	10.75
X Class distributing (M) share	USD	8.11	9.34	9.60

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(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
US Growth Fund				
Total net assets	**USD**	**310,964,654**	**602,871,140**	**634,034,618**
Net asset value per:				
A Class distributing (A) share	USD	35.80	52.41*	41.78
A Class non-distributing share	USD	28.60	41.87*	33.38
A Class non-distributing share EUR hedged	EUR	23.35	35.19*	28.23
A Class non-distributing UK reporting fund share	GBP	24.64	30.38*	25.06
AI Class non-distributing share	USD	13.80	20.19*	16.10
C Class non-distributing share	USD	21.77	32.27*	26.05
D Class distributing (A) share	USD	35.97	52.27*	41.36
D Class non-distributing share	USD	31.92	46.39*	36.70
D Class non-distributing UK reporting fund share	GBP	27.50	33.66*	27.55
E Class non-distributing share	USD	25.91	38.12*	30.54
I Class non-distributing share	USD	20.05	29.06*	22.93
X Class non-distributing share	USD	8.56	12.32*	-
US Mid-Cap Value Fund[(2)]				
Total net assets	**USD**	**264,640,243**	**328,740,239**	**131,997,505**
Net asset value per:				
A Class non-distributing share	USD	308.83	320.21*	219.32
A Class non-distributing share AUD hedged	AUD	17.04	17.99*	12.43
C Class non-distributing share	USD	230.18	241.66*	167.60
D Class non-distributing share	USD	344.71	354.73*	241.18
E Class non-distributing share	USD	274.76	286.31*	197.08
I Class non-distributing share	USD	17.69	18.16*	12.31
US Sustainable Equity Fund				
Total net assets	**USD**	**4,276,723**	**5,429,548**	**-**
Net asset value per:				
A Class non-distributing share	USD	8.32	10.79	-
D Class non-distributing share	USD	8.41	10.81	-
D Class non-distributing UK reporting fund share	GBP	7.24	7.84	-
E Class non-distributing share	USD	9.20	11.99	-
I Class non-distributing share	USD	8.43	10.81	-
I Class non-distributing UK reporting fund share	GBP	7.26	7.85	-
X Class non-distributing UK reporting fund share	GBP	7.32	7.86	-
World Bond Fund				
Total net assets	**USD**	**1,128,318,997**	**1,365,246,053**	**1,365,243,468**
Net asset value per:				
A Class distributing (D) share	USD	53.53	61.89	61.34
A Class distributing (M) share	USD	53.40	61.73	61.19
A Class distributing (R) (M) (G) share CNH hedged	CNH	92.36	108.18	107.70
A Class distributing (S) (M) (G) share SGD hedged	SGD	9.05	10.60	10.63
A Class non-distributing share	USD	76.31	86.91	85.13
A Class non-distributing share EUR hedged	EUR	174.06	201.30	198.89
A Class non-distributing UK reporting fund share GBP hedged	GBP	11.05	12.63	12.41
C Class distributing (D) share	USD	53.81	62.21	61.70
D Class distributing (M) share	USD	53.45	61.80	61.26
D Class non-distributing share	USD	81.12	92.02	89.78
D Class non-distributing share CHF hedged	CHF	9.49	10.95	10.80
D Class non-distributing share EUR hedged	EUR	180.88	208.35	205.03
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.21	12.76	12.48
E Class non-distributing share	USD	69.66	79.74	78.50
I Class distributing (A) share EUR hedged	EUR	8.94	10.51	10.51
I Class non-distributing share	USD	10.57	11.97	11.65
X Class non-distributing share	USD	88.33	99.59	96.57
X Class non-distributing share CHF hedged	CHF	13.59	15.57	15.26
X Class non-distributing share DKK hedged	DKK	111.26	125.88	121.99
X Class non-distributing share EUR hedged	EUR	193.62	221.67	216.82
X Class non-distributing share GBP hedged	GBP	12.26	13.88	13.49
X Class non-distributing share NOK hedged	NOK	13.25	14.96	14.53
X Class non-distributing share NZD hedged	NZD	11.65	13.12	12.73

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* Dilution adjustment included, see Note 2(g), for further details.

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
World Energy Fund				
Total net assets	**USD**	**3,014,573,608**	**2,108,830,946**	**2,085,847,574**
Net asset value per:				
A Class distributing (A) share	USD	19.86	13.01	10.15
A Class distributing (A) UK reporting fund share	GBP	17.05	9.41	7.60
A Class non-distributing share	USD	21.79	14.09	10.80
A Class non-distributing share AUD hedged	AUD	8.13	5.36	4.19
A Class non-distributing share CHF hedged	CHF	6.05	3.97	3.09
A Class non-distributing share EUR hedged	EUR	5.64	3.70	2.88
A Class non-distributing share HKD hedged	HKD	10.11	6.57	5.04
A Class non-distributing share SGD hedged	SGD	5.99	3.89	3.00
AI Class non-distributing share	USD	14.25	9.21	7.06
C Class non-distributing share	USD	16.68	10.92	8.48
C Class non-distributing share EUR hedged	EUR	4.69	3.12	2.46
D Class distributing (A) share	USD	19.89	13.02	10.15
D Class distributing (A) UK reporting fund share	GBP	17.19	9.48	7.65
D Class non-distributing share	USD	24.66	15.83	12.05
D Class non-distributing share CHF hedged	CHF	6.51	4.24	3.27
D Class non-distributing share EUR hedged	EUR	6.28	4.09	3.16
E Class non-distributing share	USD	19.58	12.73	9.81
E Class non-distributing share EUR hedged	EUR	5.23	3.45	2.70
I Class non-distributing share	USD	24.72	15.83	12.01
I Class non-distributing share EUR hedged	EUR	6.45	4.19	3.23
S Class non-distributing share	USD	13.36	8.56	6.50
S Class non-distributing share EUR hedged	EUR	12.92	8.40	6.48
X Class distributing (T) share	USD	9.69	-	-
X Class non-distributing share	USD	30.74	19.48	14.64
World Financials Fund				
Total net assets	**USD**	**1,419,083,947**	**1,633,640,408**	**456,166,910**
Net asset value per:				
A Class distributing (A) share	USD	9.17	12.57	-
A Class non-distributing share HKD hedged	HKD	102.85	140.98	91.35
A Class non-distributing share SGD hedged	SGD	11.17	15.38	10.00
A Class non-distributing UK reporting fund share	GBP	26.20	30.04	20.13
AI Class non-distributing share	USD	12.31	16.75	10.85
C Class non-distributing share	USD	23.58	32.51	21.31
D Class non-distributing UK reporting fund share	GBP	29.32	33.37	22.19
E Class non-distributing share	USD	27.51	37.65	24.51
I Class non-distributing share	USD	11.90	16.03	10.28
X Class distributing (T) share	USD	9.71	-	-
X Class non-distributing share	USD	17.25	23.08	14.69

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
World Gold Fund				
Total net assets	**USD**	**3,351,047,354**	**5,287,967,838**	**7,362,416,769**
Net asset value per:				
A Class distributing (A) share	USD	26.65	38.37	49.66
A Class distributing (A) UK reporting fund share	GBP	22.96	27.84	37.28
A Class non-distributing share	USD	26.65	38.37	49.67
A Class non-distributing share AUD hedged	AUD	7.61	11.34	14.87
A Class non-distributing share CHF hedged	CHF	3.87	5.73	7.58
A Class non-distributing share EUR hedged	EUR	3.76	5.56	7.32
A Class non-distributing share HKD hedged	HKD	5.12	7.41	9.61
A Class non-distributing share PLN hedged	PLN	75.31	107.72	141.55
A Class non-distributing share SGD hedged	SGD	4.47	6.51	8.47
A Class non-distributing UK reporting fund share	GBP	22.96	27.84	37.29
AI Class non-distributing share	USD	10.97	15.80	20.45
AI Class non-distributing share EUR hedged	EUR	9.84	14.57	19.18
C Class non-distributing share	USD	19.90	29.02	38.03
C Class non-distributing share EUR hedged	EUR	3.12	4.67	6.23
D Class distributing (A) share	USD	28.19	40.61	52.44
D Class non-distributing share	USD	30.17	43.12	55.39
D Class non-distributing share CHF hedged	CHF	4.20	6.18	8.10
D Class non-distributing share EUR hedged	EUR	4.21	6.18	8.07
D Class non-distributing share SGD hedged	SGD	4.82	6.96	8.99
D Class non-distributing UK reporting fund share GBP hedged	GBP	15.87	23.14	29.94
E Class non-distributing share	USD	23.71	34.31	44.63
E Class non-distributing share EUR hedged	EUR	3.49	5.19	6.87
I Class non-distributing share	USD	30.27	43.15	55.29
I Class non-distributing share EUR hedged	EUR	4.29	6.29	8.19
S Class non-distributing share	USD	9.41	13.41	17.19
X Class distributing (T) share	USD	7.38	-	-
X Class non-distributing share	USD	37.07	52.32	66.37
World Healthscience Fund				
Total net assets	**USD**	**13,872,428,365**	**14,078,116,205**	**9,796,456,452**
Net asset value per:				
A Class distributing (A) share	USD	11.18	12.52	10.58
A Class non-distributing share	USD	59.27	66.33	56.02
A Class non-distributing share AUD hedged	AUD	19.74	22.37	18.96
A Class non-distributing share CNH hedged	CNH	174.33	192.47	159.18
A Class non-distributing share HKD hedged	HKD	202.83	228.25	192.90
A Class non-distributing share JPY hedged	JPY	1,262	1,428	1,212
A Class non-distributing share SGD hedged	SGD	20.15	22.64	19.14
A Class non-distributing UK reporting fund share EUR hedged	EUR	13.30	15.16	12.92
AI Class non-distributing share	USD	15.78	17.66	14.91
C Class non-distributing share	USD	45.75	51.84	44.33
D Class distributing (A) share	USD	15.09	16.79	14.07
D Class distributing (Q) UK reporting fund share	GBP	13.26	12.42	10.77
D Class non-distributing share	USD	66.30	73.63	61.73
D Class non-distributing share EUR hedged	EUR	11.43	12.93	10.94
E Class non-distributing share	USD	53.33	59.97	50.91
E Class non-distributing share EUR hedged	EUR	9.82	11.25	-
I Class distributing (A) UK reporting fund share	GBP	8.89	8.33	-
I Class non-distributing share	USD	13.66	15.14	12.66
I Class non-distributing share EUR hedged	EUR	11.50	12.98	10.95
X Class distributing (T) share	USD	9.76	-	-
X Class non-distributing share	USD	74.25	81.66	67.79

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
World Mining Fund				
Total net assets	**USD**	**5,369,730,517**	**7,065,270,881**	**4,826,201,552**
Net asset value per:				
A Class distributing (A) share	USD	49.53	58.15	43.77
A Class distributing (A) UK reporting fund share	GBP	41.51	41.05	31.97
A Class non-distributing share	USD	54.43	61.88	45.80
A Class non-distributing share AUD hedged	AUD	10.27	12.05	9.09
A Class non-distributing share CHF hedged	CHF	6.93	8.08	6.09
A Class non-distributing share EUR hedged	EUR	4.20	4.90	3.69
A Class non-distributing share HKD hedged	HKD	9.48	10.83	8.03
A Class non-distributing share PLN hedged	PLN	7.88	9.01	6.75
A Class non-distributing share SGD hedged	SGD	4.84	5.57	4.15
AI Class non-distributing share	USD	16.21	18.42	13.63
AI Class non-distributing share EUR hedged	EUR	12.61	14.71	11.07
C Class non-distributing share	USD	40.79	46.96	35.19
C Class non-distributing share EUR hedged	EUR	3.49	4.12	3.14
D Class distributing (A) UK reporting fund share	GBP	41.62	41.21	32.07
D Class non-distributing share	USD	61.63	69.54	51.09
D Class non-distributing share CHF hedged	CHF	7.47	8.66	6.47
D Class non-distributing share EUR hedged	EUR	4.67	5.41	4.04
D Class non-distributing share PLN hedged	PLN	8.48	9.63	7.16
D Class non-distributing share SGD hedged	SGD	7.57	8.64	6.39
D Class non-distributing UK reporting fund share GBP hedged	GBP	31.75	36.78	27.41
E Class non-distributing share	USD	48.55	55.47	41.26
E Class non-distributing share EUR hedged	EUR	3.90	4.57	3.46
I Class non-distributing share	USD	61.66	69.40	50.85
I Class non-distributing share EUR hedged	EUR	4.84	5.60	4.17
S Class non-distributing share	USD	13.88	15.63	11.46
S Class non-distributing share EUR hedged	EUR	13.04	15.08	11.25
X Class distributing (T) share	USD	8.46	-	-
X Class non-distributing share	USD	76.64	85.39	61.95
X Class non-distributing share EUR hedged	EUR	5.39	6.16	4.54
World Real Estate Securities Fund				
Total net assets	**USD**	**146,252,232**	**193,710,557**	**172,116,564**
Net asset value per:				
A Class distributing (R) (M) (G) share CNH hedged	CNH	102.70	133.42	102.38*
A Class distributing (S) (M) (G) share	USD	10.04	12.96	10.01*
A Class distributing (S) (M) (G) share HKD hedged	HKD	105.19	136.27	104.84*
A Class distributing (S) (M) (G) share SGD hedged	SGD	10.48	13.60	10.47*
A Class non-distributing share	USD	15.16	19.05	14.30*
D Class non-distributing share	USD	12.60	15.72	11.71*
D Class non-distributing share CHF hedged	CHF	10.55	13.47	10.16*
E Class non-distributing share	USD	12.14	15.32	11.56*
X Class distributing (T) share	USD	9.25	-	-
X Class non-distributing share	USD	13.76	16.99	12.53*
X Class non-distributing share AUD hedged	AUD	10.72	13.46	9.97*

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* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 31 August 2022 continued

	Currency	31 August 2022	31 August 2021	31 August 2020
World Technology Fund				
Total net assets	**USD**	**8,792,222,507**	**13,553,638,267**	**7,167,899,894**
Net asset value per:				
A Class distributing (A) share	USD	8.02	12.34	-
A Class distributing (A) UK reporting fund share	GBP	6.91	8.95	-
A Class non-distributing share	USD	56.51	86.92	64.61
A Class non-distributing share AUD hedged	AUD	8.13	12.81	-
A Class non-distributing share CNH hedged	CNH	85.46	130.12	-
A Class non-distributing share JPY hedged	JPY	1,560	2,436	1,822
A Class non-distributing share SGD hedged	SGD	15.28	23.79	17.70
A Class non-distributing UK reporting fund share EUR hedged	EUR	15.36	24.36	18.25
AI Class non-distributing share	USD	17.17	26.41	19.63
C Class non-distributing share	USD	43.40	67.60	50.88
D Class non-distributing share	USD	62.53	95.45	70.42
D Class non-distributing share EUR hedged	EUR	11.49	18.09	13.45
E Class non-distributing share	USD	51.29	79.29	59.23
E Class non-distributing share EUR hedged	EUR	7.01	11.17	-
I Class distributing (A) UK reporting fund share	GBP	5.83	7.48	-
I Class distributing (Q) UK reporting fund share GBP hedged	GBP	7.50	11.63	-
I Class non-distributing share	USD	23.08	35.15	25.87
I Class non-distributing share BRL hedged	USD	8.67	12.31	-
I Class non-distributing share EUR hedged	EUR	16.26	25.53	18.93
I Class non-distributing UK reporting fund share	GBP	19.88	25.50	19.42
X Class distributing (T) share	USD	9.95	-	-
X Class non-distributing share	USD	21.76	32.90	24.04

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022

Fund Name	Note	BlackRock Global Funds Combined USD	Asia Pacific Equity Income Fund USD	Asian Dragon Fund USD	Asian Growth Leaders Fund USD
Net assets at the beginning of the year		209,572,178,008	173,509,204	1,176,221,240	1,435,246,176
Income					
Bank interest	2(b)	7,348,638	245	4,671	-
Bond interest, net of withholding taxes	2(b)	2,219,327,686	-	-	-
Swap interest	2(c)	127,645,076	-	-	-
Contracts for difference interest	2(c)	54,277	-	-	-
Equity linked note income	2(c)	180,267,467	-	-	-
Interest from money market deposits	2(b)	9,450,536	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	66,005,125	13,723	233,847	206,404
Dividends, net of withholding taxes	2(b)	1,992,557,312	3,779,631	17,084,915	20,322,620
Contracts for difference dividends, net of withholding taxes	2(c)	2,910,479	-	77,674	40,488
Securities lending income	2(b)	38,015,355	35,304	28,265	31,377
Management fee rebate	4	4,814,082	-	-	-
Other reimbursements		666,915	-	-	-
Total income	**2(b)**	**4,649,062,948**	3,828,903	17,429,372	20,600,889
Expenses					
Bank interest	2(b)	8,165,471	-	-	32,529
Contracts for difference interest	2(c)	453,804	116	35,551	479
Swap interest	2(c)	113,335,897	-	-	-
Negative yield on financial assets		526,384	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	2,097,742	-	-	-
Annual service charge	6	310,465,140	444,867	2,299,819	2,448,388
Loan commitment fees	16	1,303,987	1,146	7,962	8,869
Custodian and depositary fees	2(h),7	34,054,520	67,042	388,578	381,930
Distribution fees	5	137,745,475	87,213	819,041	171,521
Tax	8	71,942,612	69,271	433,913	456,265
Management fees	4	1,962,871,082	2,127,417	11,063,349	11,515,255
Less Management fee waiver	4	(2,909,910)	-	-	-
Total expenses		**2,640,052,204**	**2,797,072**	**15,048,213**	**15,015,236**
Net income/(deficit)		**2,009,010,744**	**1,031,831**	**2,381,159**	**5,585,653**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(2,556,685,267)	374,572	13,977,658	(145,856,577)
To Be Announced securities contracts	2(c)	(45,423,433)	-	-	-
Contracts for difference	2(c)	(21,165,828)	(13,895)	(482,271)	(1,168,827)
Exchange traded futures contracts	2(c)	716,000,187	11,916	(324,019)	183,531
Options/Swaptions contracts	2(c)	244,897,066	-	-	-
Swaps transactions	2(c)	79,846,034	-	-	-
Forward foreign exchange contracts	2(c)	(2,950,765,175)	(2,908,684)	(10,212,976)	(12,250,595)
Foreign currencies on other transactions	2(i)	78,946,257	(108,340)	(481,307)	(554,118)
Net realised appreciation/(depreciation) for the year		**(4,454,350,159)**	**(2,644,431)**	**2,477,085**	**(159,646,586)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(35,401,420,615)	(30,748,718)	(248,471,821)	(189,521,346)
To Be Announced securities contracts	2(c)	11,006,846	-	-	-
Contracts for difference	2(c)	(9,575,485)	11,916	(324,020)	183,532
Exchange traded futures contracts	2(c)	47,484,383	-	-	-
Options/Swaptions contracts	2(c)	(74,967,944)	-	-	-
Swaps transactions	2(c)	(107,869,515)	-	-	-
Forward foreign exchange contracts	2(c)	(405,914,848)	(1,028,821)	(2,634,653)	(1,531,883)
Foreign currencies on other transactions	2(i)	(13,507,384)	(38,504)	(69,682)	(5,242)
Net change in unrealised appreciation/(depreciation) for the year		**(35,954,764,562)**	**(31,804,127)**	**(251,500,176)**	**(190,874,939)**
Increase/(Decrease) in net assets as a result of operations		**(38,400,103,977)**	**(33,416,727)**	**(246,641,932)**	**(344,935,872)**
Movements in share capital					
Net receipts as a result of issue of shares		84,768,796,159	19,079,549	217,502,621	149,278,605
Net payments as a result of repurchase of shares		(88,620,175,235)	(39,833,825)	(281,689,013)	(400,499,284)
Increase/(Decrease) in net assets as a result of movements in share capital		**(3,851,379,076)**	**(20,754,276)**	**(64,186,392)**	**(251,220,679)**
Dividends declared	15	(1,514,666,889)	(2,494,105)	(193,339)	(242,046)
Foreign exchange adjustment	2(e)	(7,100,084,238)*	-	-	-
Net assets at the end of the year		**158,705,943,828**	**116,844,096**	**865,199,577**	**838,847,579**

* The combined figures have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD (7,100,084,238) represents the movement in exchange rates between 31 August 2021 and 31 August 2022. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Asian High Yield Bond Fund USD	Asian Multi-Asset Income Fund USD	Asian Sustainable Equity Fund[1] USD	Asian Tiger Bond Fund USD
Net assets at the beginning of the year		1,758,081,147	90,901,838	-	5,509,491,295
Income					
Bank interest	2(b)	111,018	17,456	9	214,054
Bond interest, net of withholding taxes	2(b)	209,065,438	1,584,534	-	184,206,644
Swap interest	2(c)	172,291	-	-	397,027
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	254,719	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	809,565	24,847	1,051	901,981
Dividends, net of withholding taxes	2(b)	-	950,781	43,621	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	979	-
Securities lending income	2(b)	2,098,855	9,046	-	2,033,314
Management fee rebate	4	-	-	-	-
Other reimbursements		20,931	(84)	5	22,745
Total income	**2(b)**	212,278,098	2,841,299	45,665	187,775,765
Expenses					
Bank interest	2(b)	-	-	-	-
Contracts for difference interest	2(c)	-	11	4	-
Swap interest	2(c)	2,855,521	-	-	3,567,291
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	2,912,458	(147,843)	(5,530)	5,612,961
Loan commitment fees	16	14,594	586	-	33,242
Custodian and depositary fees	2(h),7	312,731	169,110	7,366	550,785
Distribution fees	5	149,806	-	10	454,288
Tax	8	963,018	7,433	317	1,766,300
Management fees	4	20,334,745	48,116	88	37,926,350
Less Management fee waiver	4	(1,306,475)	-	-	-
Total expenses		**26,236,398**	**77,413**	**2,255**	**49,911,217**
Net income/(deficit)		**186,041,700**	**2,763,886**	**43,410**	**137,864,548**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(702,622,783)	(7,826,690)	6,220	(620,094,727)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	(1,040)	122	-
Exchange traded futures contracts	2(c)	10,807,636	404,561	(614)	(15,982,821)
Options/Swaptions contracts	2(c)	(243,000)	2,607,574	-	-
Swaps transactions	2(c)	1,574,320	(30,176)	-	(7,624,556)
Forward foreign exchange contracts	2(c)	(74,551,575)	129,353	-	(123,814,648)
Foreign currencies on other transactions	2(i)	1,665,140	(62,793)	(13,719)	1,738,952
Net realised appreciation/(depreciation) for the year		**(763,370,262)**	**(4,779,211)**	**(7,991)**	**(765,777,800)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(654,650,757)	(13,901,776)	(458,011)	(551,595,986)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	892	(614)	-
Exchange traded futures contracts	2(c)	(969,311)	(43,429)	-	2,571,213
Options/Swaptions contracts	2(c)	-	94,722	-	-
Swaps transactions	2(c)	2,340,351	(22,469)	-	5,816,579
Forward foreign exchange contracts	2(c)	(9,100,793)	(37,597)	-	(21,418,400)
Foreign currencies on other transactions	2(i)	(287,066)	(3,451)	(36)	(1,040,829)
Net change in unrealised appreciation/(depreciation) for the year		**(662,667,576)**	**(13,913,108)**	**(458,661)**	**(565,667,423)**
Increase/(Decrease) in net assets as a result of operations		**(1,239,996,138)**	**(15,928,433)**	**(423,242)**	**(1,193,580,675)**
Movements in share capital					
Net receipts as a result of issue of shares		3,189,829,809	823,839	5,000,102	1,506,097,041
Net payments as a result of repurchase of shares		(1,494,228,390)	(2,510,109)	(50)	(2,165,974,855)
Increase/(Decrease) in net assets as a result of movements in share capital		**1,695,601,419**	**(1,686,270)**	**5,000,052**	**(659,877,814)**
Dividends declared	15	(95,747,403)	(4,663)	-	(129,044,739)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**2,117,939,025**	**73,282,472**	**4,576,810**	**3,526,988,067**

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	China Bond Fund CNH	China Flexible Equity Fund USD	China Fund USD	China Impact Fund[2] USD
Net assets at the beginning of the year		60,649,931,844	31,646,134	1,615,607,258	18,565,831
Income					
Bank interest	2(b)	3,202,273	-	-	-
Bond interest, net of withholding taxes	2(b)	2,200,642,014	-	-	-
Swap interest	2(c)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	37,403,624	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	2,851,246	7,014	559,905	9,690
Dividends, net of withholding taxes	2(b)	-	289,815	19,536,033	128,772
Contracts for difference dividends, net of withholding taxes	2(c)	-	6,093	562,832	-
Securities lending income	2(b)	7,890,537	1,109	199,879	-
Management fee rebate	4	-	-	-	-
Other reimbursements		166,140	-	-	-
Total income	**2(b)**	2,252,155,834	304,031	20,858,649	138,462
Expenses					
Bank interest	2(b)	-	2,089	712,611	145
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	58,302,993	31,300	3,140,032	2,589
Loan commitment fees	16	335,839	206	9,395	143
Custodian and depositary fees	2(h),7	15,165,669	30,449	288,237	37,176
Distribution fees	5	46,565,165	49,734	387,014	11,495
Tax	8	19,169,388	6,693	605,174	4,832
Management fees	4	306,805,196	156,844	17,351,084	63,129
Less Management fee waiver	4	-	-	-	-
Total expenses		**446,344,250**	**277,315**	**22,493,547**	**119,509**
Net income/(deficit)		**1,805,811,584**	**26,716**	**(1,634,898)**	**18,953**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(3,400,989,530)	(5,353,756)	(298,799,015)	1,178,160
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	(235,616)	(38,928,623)	-
Exchange traded futures contracts	2(c)	555,552,119	35,088	(9,438,345)	39,587
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	(879,090,489)	(922,957)	(25,478,507)	(425,664)
Foreign currencies on other transactions	2(i)	9,224,522	(6,082)	711,746	(26,329)
Net realised appreciation/(depreciation) for the year		**(3,715,303,378)**	**(6,483,323)**	**(371,932,744)**	**765,754**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(1,867,607,227)	(5,541,645)	(202,022,271)	(6,443,588)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	35,087	(9,438,345)	-
Exchange traded futures contracts	2(c)	18,706,343	-	-	-
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	(253,713,752)	(103,022)	(3,516,862)	(69,166)
Foreign currencies on other transactions	2(i)	13,072,456	(21)	(2,340)	(108)
Net change in unrealised appreciation/(depreciation) for the year		**(2,089,542,180)**	**(5,609,601)**	**(214,979,818)**	**(6,512,862)**
Increase/(Decrease) in net assets as a result of operations		**(3,999,033,974)**	**(12,066,208)**	**(588,547,460)**	**(5,728,155)**
Movements in share capital					
Net receipts as a result of issue of shares		10,780,154,659	5,234,113	657,681,667	19,889,032
Net payments as a result of repurchase of shares		(27,481,783,607)	(2,237,069)	(531,095,400)	(2,262,868)
Increase/(Decrease) in net assets as a result of movements in share capital		**(16,701,628,948)**	**2,997,044**	**126,586,267**	**17,626,164**
Dividends declared	15	(1,223,869,143)	-	(718)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**38,725,399,779**	**22,576,970**	**1,153,645,347**	**30,463,840**

[2] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	China Innovation Fund[1] USD	Circular Economy Fund USD	Climate Action Equity Fund[1] USD	Climate Action Multi-Asset Fund[1] EUR
Net assets at the beginning of the year		-	2,309,316,574	-	-
Income					
Bank interest	2(b)	1,284	14,980	41	-
Bond interest, net of withholding taxes	2(b)	-	-	-	24,155
Swap interest	2(c)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	3,634	386,825	1,193	159,267
Dividends, net of withholding taxes	2(b)	88,839	28,633,383	46,997	433,659
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	-	221,164	114	535
Management fee rebate	4	-	-	-	11,791
Other reimbursements		6	3,619	-	63
Total income	**2(b)**	93,763	29,259,971	48,345	629,470
Expenses					
Bank interest	2(b)	-	-	-	6,114
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	(4,432)	1,823,110	(10,219)	10,439
Loan commitment fees	16	-	14,100	3	35
Custodian and depositary fees	2(h),7	7,686	256,014	12,136	25,513
Distribution fees	5	8	1,587,352	87	109
Tax	8	905	446,469	418	4,419
Management fees	4	335	18,310,648	437	369
Less Management fee waiver	4	-	-	-	-
Total expenses		**4,502**	**22,437,693**	**2,862**	**46,998**
Net income/(deficit)		**89,261**	**6,822,278**	**45,483**	**582,472**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	107,843	(156,452,211)	(490,137)	(1,008,443)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	-	(475,897)
Options/Swaptions contracts	2(c)	-	-	-	82,770
Swaps transactions	2(c)	-	-	-	11,730
Forward foreign exchange contracts	2(c)	73	(118,902,358)	-	474,732
Foreign currencies on other transactions	2(i)	3,070	(1,041,675)	1,909	41,751
Net realised appreciation/(depreciation) for the year		**110,986**	**(276,396,244)**	**(488,228)**	**(873,357)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	252,632	(560,471,989)	(505,625)	(2,036,194)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	-	123,628
Options/Swaptions contracts	2(c)	-	-	-	(55,821)
Swaps transactions	2(c)	-	-	-	(11,730)
Forward foreign exchange contracts	2(c)	(205)	(13,463,731)	-	147,127
Foreign currencies on other transactions	2(i)	(2,535)	(193,394)	(111)	7,253
Net change in unrealised appreciation/(depreciation) for the year		**249,892**	**(574,129,114)**	**(505,736)**	**(1,825,737)**
Increase/(Decrease) in net assets as a result of operations		**450,139**	**(843,703,080)**	**(948,481)**	**(2,116,622)**
Movements in share capital					
Net receipts as a result of issue of shares		20,206,467	778,752,134	5,032,329	50,046,826
Net payments as a result of repurchase of shares		(4,944)	(448,012,464)	(60)	(79)
Increase/(Decrease) in net assets as a result of movements in share capital		**20,201,523**	**330,739,670**	**5,032,269**	**50,046,747**
Dividends declared	15	-	(22,741)	-	(73)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**20,651,662**	**1,796,330,423**	**4,083,788**	**47,930,052**

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Continental European Flexible Fund EUR	Developed Markets Sustainable Equity Fund USD	Dynamic High Income Fund USD	Emerging Europe Fund[4] EUR
Net assets at the beginning of the year		8,815,637,037	5,466,824	3,578,551,682	758,920,271
Income					
Bank interest	2(b)	-	75	821,100	-
Bond interest, net of withholding taxes	2(b)	-	-	79,756,572	-
Swap interest	2(c)	-	-	3	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	85,303,058	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	1,799	9,487,460	-
Dividends, net of withholding taxes	2(b)	91,569,324	53,461	19,821,418	15,584,616
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	178,441	-
Securities lending income	2(b)	955,558	241	727,545	41,081
Management fee rebate	4	-	-	1,112,584	-
Other reimbursements		44,367	34	17,464	1,808
Total income	**2(b)**	92,569,249	55,610	197,225,645	15,627,505
Expenses					
Bank interest	2(b)	267,411	-	-	18,286
Contracts for difference interest	2(c)	-	-	17,511	-
Swap interest	2(c)	-	-	2,674	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	13,850,761	(9,069)	6,835,013	634,821
Loan commitment fees	16	54,163	3	23,594	4,013
Custodian and depositary fees	2(h),7	1,113,140	11,753	621,923	379,505
Distribution fees	5	2,874,035	23	87,154	108,127
Tax	8	2,744,589	606	1,682,746	167,865
Management fees	4	74,435,026	6,030	50,899,399	5,754,101
Less Management fee waiver	4	-	-	-	-
Total expenses		**95,339,125**	**9,346**	**60,170,014**	**7,066,718**
Net income/(deficit)		**(2,769,876)**	**46,264**	**137,055,631**	**8,560,787**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	221,727,005	(128,317)	(225,613,049)	27,187,916
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	(2,801,279)	-
Exchange traded futures contracts	2(c)	(8,743,061)	-	(54,082,524)	981,924
Options/Swaptions contracts	2(c)	-	-	4,798,931	-
Swaps transactions	2(c)	-	-	(49,127)	-
Forward foreign exchange contracts	2(c)	127,179,930	-	(107,018,877)	(5,680,213)
Foreign currencies on other transactions	2(i)	(607,979)	(4,167)	3,213,761	(155,404)
Net realised appreciation/(depreciation) for the year		**339,555,895**	**(132,484)**	**(381,552,164)**	**22,334,223**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(2,362,084,861)	(839,102)	(447,644,986)	(542,904,138)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	(41,701)	-
Exchange traded futures contracts	2(c)	1,413,325	-	(14,537,967)	(43,682)
Options/Swaptions contracts	2(c)	-	-	355,248	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	12,396,003	-	(21,815,754)	(1,637)
Foreign currencies on other transactions	2(i)	8,853	(269)	(62,953)	7,529
Net change in unrealised appreciation/(depreciation) for the year		**(2,348,266,680)**	**(839,371)**	**(483,748,113)**	**(542,941,928)**
Increase/(Decrease) in net assets as a result of operations		**(2,011,480,661)**	**(925,591)**	**(728,244,646)**	**(512,046,918)**
Movements in share capital					
Net receipts as a result of issue of shares		2,530,178,096	6,246,328	1,349,626,510	165,554,478
Net payments as a result of repurchase of shares		(4,260,257,045)	-	(874,188,567)	(251,214,224)
Increase/(Decrease) in net assets as a result of movements in share capital		**(1,730,078,949)**	**6,246,328**	**475,437,943**	**(85,659,746)**
Dividends declared	15	(3,528,860)	-	(206,558,282)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**5,070,548,567**	**10,787,561**	**3,119,186,697**	**161,213,607**

[4] Fund suspended, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Emerging Markets Bond Fund USD	Emerging Markets Corporate Bond Fund USD	Emerging Markets Equity Income Fund USD	Emerging Markets Fund USD
Net assets at the beginning of the year		1,564,148,104	1,148,076,472	507,438,453	3,077,007,312
Income					
Bank interest	2(b)	99,201	111,999	-	-
Bond interest, net of withholding taxes	2(b)	62,997,005	45,394,904	-	-
Swap interest	2(c)	45,730	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	128,291	900,654
Dividends, net of withholding taxes	2(b)	-	-	13,607,514	63,602,121
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	532,293	947,401
Securities lending income	2(b)	201,102	382,129	53,378	302,723
Management fee rebate	4	-	-	-	-
Other reimbursements		3,233	5,612	123	2,854
Total income	**2(b)**	63,346,271	45,894,644	14,321,599	65,755,753
Expenses					
Bank interest	2(b)	-	-	68,952	338,243
Contracts for difference interest	2(c)	-	-	86,271	223,141
Swap interest	2(c)	1,796,664	13,239	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	1,338,300	455,559	575,199	3,129,005
Loan commitment fees	16	9,399	6,837	3,034	18,856
Custodian and depositary fees	2(h),7	227,752	110,086	197,969	920,513
Distribution fees	5	635,811	132,389	57,299	821,621
Tax	8	351,250	173,283	107,179	630,443
Management fees	4	10,148,848	5,175,492	2,055,488	21,625,373
Less Management fee waiver	4	-	-	-	-
Total expenses		**14,508,024**	**6,066,885**	**3,151,391**	**27,707,195**
Net income/(deficit)		**48,838,247**	**39,827,759**	**11,170,208**	**38,048,558**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(60,774,332)	(75,051,145)	91,580	(331,351,916)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	(10,177,761)	3,622,654
Exchange traded futures contracts	2(c)	18,368,421	(95,585)	(1,942,341)	(8,357,802)
Options/Swaptions contracts	2(c)	(464,412)	-	-	-
Swaps transactions	2(c)	(806,282)	42,356	-	-
Forward foreign exchange contracts	2(c)	(48,608,923)	(65,780,370)	(2,465,136)	(535,696)
Foreign currencies on other transactions	2(i)	(1,404,874)	(97,408)	(94,872)	(819,042)
Net realised appreciation/(depreciation) for the year		**(93,690,402)**	**(140,982,152)**	**(14,588,530)**	**(337,441,802)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(308,850,820)	(126,518,624)	(116,321,745)	(710,645,646)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	(819,478)	(2,742,048)
Exchange traded futures contracts	2(c)	2,342,639	-	(31,632)	(2,387,342)
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	2,552,181	-	-	-
Forward foreign exchange contracts	2(c)	(6,024,943)	(7,368,253)	(40,599)	(47,947)
Foreign currencies on other transactions	2(i)	(103,360)	(15,207)	(17,558)	(66,011)
Net change in unrealised appreciation/(depreciation) for the year		**(310,084,303)**	**(133,902,084)**	**(117,231,012)**	**(715,888,994)**
Increase/(Decrease) in net assets as a result of operations		**(354,936,458)**	**(235,056,477)**	**(120,649,334)**	**(1,015,282,238)**
Movements in share capital					
Net receipts as a result of issue of shares		263,457,011	452,358,512	45,000,307	1,674,918,425
Net payments as a result of repurchase of shares		(547,543,359)	(550,530,764)	(115,839,345)	(1,488,556,245)
Increase/(Decrease) in net assets as a result of movements in share capital		**(284,086,348)**	**(98,172,252)**	**(70,839,038)**	**186,362,180**
Dividends declared	15	(12,599,107)	(6,310,154)	(1,568,172)	(1,568,726)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**912,526,191**	**808,537,589**	**314,381,909**	**2,246,518,528**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Emerging Markets Impact Bond Fund USD	Emerging Markets Local Currency Bond Fund USD	Emerging Markets Sustainable Equity Fund USD	ESG Flex Choice Cautious Fund[1] USD
Net assets at the beginning of the year		28,477,453	2,355,309,356	4,894,212	-
Income					
Bank interest	2(b)	15,057	83,042	-	48
Bond interest, net of withholding taxes	2(b)	2,239,077	111,631,920	-	-
Swap interest	2(c)	-	896,207	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	13,977	73,657
Dividends, net of withholding taxes	2(b)	-	-	684,280	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	30,563	23,930	3,721	-
Management fee rebate	4	-	-	-	7,682
Other reimbursements		122	1,064	131	136
Total income	**2(b)**	2,284,819	112,636,163	702,109	81,523
Expenses					
Bank interest	2(b)	-	-	499	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	1,004,634	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	20,211	1,278,239	4,635	(4,293)
Loan commitment fees	16	50	14,242	18	3
Custodian and depositary fees	2(h),7	21,275	1,386,737	24,918	15,154
Distribution fees	5	22	205,865	31	-
Tax	8	7,232	380,785	3,747	1,591
Management fees	4	168,329	9,693,471	333	13,066
Less Management fee waiver	4	-	-	-	-
Total expenses		**217,119**	**13,963,973**	**34,181**	**25,521**
Net income/(deficit)		**2,067,700**	**98,672,190**	**667,928**	**56,002**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(323,397)	(134,844,214)	(4,814,613)	(252,875)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	46,127	-
Exchange traded futures contracts	2(c)	-	18,513,660	(163,944)	-
Options/Swaptions contracts	2(c)	-	(8,460,814)	-	-
Swaps transactions	2(c)	-	6,406,572	-	-
Forward foreign exchange contracts	2(c)	(5,536,282)	(141,575,145)	46,662	(7,114)
Foreign currencies on other transactions	2(i)	(287,014)	2,765,170	(10,385)	3,410
Net realised appreciation/(depreciation) for the year		**(6,146,693)**	**(257,194,771)**	**(4,896,153)**	**(256,579)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(12,749,509)	(270,989,684)	(9,155,265)	(401,336)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	(65,893)	(15,080)	-
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	1,838,187	-	-
Forward foreign exchange contracts	2(c)	(1,188,308)	(11,971,171)	36,242	(6,607)
Foreign currencies on other transactions	2(i)	(7,716)	(2,258,090)	(149)	5
Net change in unrealised appreciation/(depreciation) for the year		**(13,945,533)**	**(283,446,651)**	**(9,134,252)**	**(407,938)**
Increase/(Decrease) in net assets as a result of operations		**(18,024,526)**	**(441,969,232)**	**(13,362,477)**	**(608,515)**
Movements in share capital					
Net receipts as a result of issue of shares		86,051,755	517,086,102	67,577,754	15,458,968
Net payments as a result of repurchase of shares		(12,245,818)	(1,002,318,669)	(5,226,321)	(2,860,314)
Increase/(Decrease) in net assets as a result of movements in share capital		**73,805,937**	**(485,232,567)**	**62,351,433**	**12,598,654**
Dividends declared	15	(87,409)	(10,249,177)	-	(18,856)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**84,171,455**	**1,417,858,380**	**53,883,168**	**11,971,283**

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	ESG Flex Choice Growth Fund[1] USD	ESG Flex Choice Moderate Fund[1] USD	ESG Global Conservative Income Fund EUR	ESG Global Multi-Asset Income Fund[1] USD
Net assets at the beginning of the year		-	-	648,012,670	-
Income					
Bank interest	2(b)	46	146	-	34,203
Bond interest, net of withholding taxes	2(b)	-	-	17,158,334	2,586,090
Swap interest	2(c)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	4,554,709	1,286,107
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	57,894	72,835	480,148	159,729
Dividends, net of withholding taxes	2(b)	-	-	2,448,693	922,132
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	-	-	123,112	54
Management fee rebate	4	9,293	9,602	(2,607)	-
Other reimbursements		234	154	1,689	198
Total income	**2(b)**	67,467	82,737	24,764,078	4,988,513
Expenses					
Bank interest	2(b)	-	-	101,761	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	(2,985)	(3,074)	1,294,869	18,490
Loan commitment fees	16	3	3	4,613	133
Custodian and depositary fees	2(h),7	16,177	17,014	139,200	35,496
Distribution fees	5	-	-	1,975,648	26
Tax	8	2,274	2,358	326,999	11,571
Management fees	4	18,120	21,705	6,415,399	353
Less Management fee waiver	4	-	-	-	-
Total expenses		**33,589**	**38,006**	**10,258,489**	**66,069**
Net income/(deficit)		**33,878**	**44,731**	**14,505,589**	**4,922,444**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(161,592)	(190,359)	(10,570,171)	(10,211,106)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	(54,512,128)	3,529,664
Options/Swaptions contracts	2(c)	-	-	1,377,199	354,255
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	(74,116)	(61,226)	(1,352,707)	(15,838,382)
Foreign currencies on other transactions	2(i)	(12,726)	22,075	1,676,805	117,614
Net realised appreciation/(depreciation) for the year		**(248,434)**	**(229,510)**	**(63,381,002)**	**(22,047,955)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(622,448)	(538,948)	(21,047,893)	(15,002,270)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	(1,317,021)	1,062,027
Options/Swaptions contracts	2(c)	-	-	28,929	12,993
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	(63,184)	(41,466)	441,943	(4,977,373)
Foreign currencies on other transactions	2(i)	(75)	(9)	(60,037)	(26,387)
Net change in unrealised appreciation/(depreciation) for the year		**(685,707)**	**(580,423)**	**(21,954,079)**	**(18,931,010)**
Increase/(Decrease) in net assets as a result of operations		**(900,263)**	**(765,202)**	**(70,829,492)**	**(36,056,521)**
Movements in share capital					
Net receipts as a result of issue of shares		16,420,372	16,946,076	322,839,310	210,651,820
Net payments as a result of repurchase of shares		(1,121,009)	(2,079,477)	(238,364,759)	(14,041,730)
Increase/(Decrease) in net assets as a result of movements in share capital		**15,299,363**	**14,866,599**	**84,474,551**	**196,610,090**
Dividends declared	15	(123,448)	(122,307)	(16,973,495)	(2,498,145)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**14,275,652**	**13,979,090**	**644,684,234**	**158,055,424**

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	ESG Multi-Asset Fund EUR	Euro Bond Fund EUR	Euro Corporate Bond Fund EUR	Euro Reserve Fund EUR
Net assets at the beginning of the year		3,576,244,828	4,309,425,814	3,289,055,637	97,877,530
Income					
Bank interest	2(b)	-	-	-	-
Bond interest, net of withholding taxes	2(b)	19,422,469	30,866,424	33,494,907	-
Swap interest	2(c)	339,824	1,972,965	6,176,484	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	15,821,253	69,050	70,550	-
Dividends, net of withholding taxes	2(b)	37,587,022	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	577,885	318,252	379,979	-
Management fee rebate	4	722,570	4,781	29,252	-
Other reimbursements		32,140	6,634	19,001	-
Total income	**2(b)**	74,503,163	33,238,106	40,170,173	-
Expenses					
Bank interest	2(b)	3,541,967	187,690	291,545	2,676
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	142,215	534,814	4,123,503	-
Negative yield on financial assets		-	-	-	479,690
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	9,956,420	2,817,949	1,913,400	80,240
Loan commitment fees	16	30,150	28,373	21,279	-
Custodian and depositary fees	2(h),7	892,337	722,682	370,522	35,246
Distribution fees	5	19,688,242	679,848	608,223	64,467
Tax	8	2,746,585	845,599	604,931	10,840
Management fees	4	59,869,844	16,520,731	10,151,285	449,213
Less Management fee waiver	4	-	-	-	(449,213)
Total expenses		**96,867,760**	**22,337,686**	**18,084,688**	**673,159**
Net income/(deficit)		**(22,364,597)**	**10,900,420**	**22,085,485**	**(673,159)**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(65,284,954)	(69,461,442)	(78,639,503)	235
To Be Announced securities contracts	2(c)	(1,578,576)	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	1,703,112	11,651,102	22,813,747	-
Options/Swaptions contracts	2(c)	12,137,146	(273,901)	(1,288,731)	-
Swaps transactions	2(c)	49,197,862	(45,499,350)	24,130,864	-
Forward foreign exchange contracts	2(c)	(32,790,375)	59,284,861	(7,659,976)	-
Foreign currencies on other transactions	2(i)	32,487,252	1,759,381	285,734	-
Net realised appreciation/(depreciation) for the year		**(4,128,533)**	**(42,539,349)**	**(40,357,865)**	**235**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(120,971,334)	(458,143,660)	(357,440,861)	(84,644)
To Be Announced securities contracts	2(c)	623,773	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	(9,855,012)	(2,215,793)	5,894,990	-
Options/Swaptions contracts	2(c)	(5,471,616)	(710,132)	(3,169,552)	-
Swaps transactions	2(c)	(11,800,972)	(3,848,205)	(32,883,531)	-
Forward foreign exchange contracts	2(c)	(2,188,035)	12,407,125	(2,090,849)	-
Foreign currencies on other transactions	2(i)	1,759,721	132,718	41,908	-
Net change in unrealised appreciation/(depreciation) for the year		**(147,903,475)**	**(452,377,947)**	**(389,647,895)**	**(84,644)**
Increase/(Decrease) in net assets as a result of operations		**(174,396,605)**	**(484,016,876)**	**(407,920,275)**	**(757,568)**
Movements in share capital					
Net receipts as a result of issue of shares		4,823,170,791	1,394,632,253	1,031,117,972	122,066,645
Net payments as a result of repurchase of shares		(1,504,120,258)	(2,027,696,165)	(1,353,247,014)	(97,849,013)
Increase/(Decrease) in net assets as a result of movements in share capital		**3,319,050,533**	**(633,063,912)**	**(322,129,042)**	**24,217,632**
Dividends declared	15	(1,348,265)	(289,965)	(3,796,830)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**6,719,550,491**	**3,192,055,061**	**2,555,209,490**	**121,337,594**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Euro Short Duration Bond Fund EUR	Euro-Markets Fund EUR	European Equity Income Fund EUR	European Focus Fund EUR
Net assets at the beginning of the year		8,327,818,672	1,888,937,995	2,149,181,806	452,090,412
Income					
Bank interest	2(b)	-	-	-	-
Bond interest, net of withholding taxes	2(b)	35,495,358	-	-	-
Swap interest	2(c)	2,741,687	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	380,383	-	-	-
Dividends, net of withholding taxes	2(b)	-	33,063,245	79,212,945	4,869,902
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	702,875	58,294	342,828	36,674
Management fee rebate	4	141,747	-	-	-
Other reimbursements		34,082	1,763	12,602	2,310
Total income	**2(b)**	39,496,132	33,123,302	79,568,375	4,908,886
Expenses					
Bank interest	2(b)	753,959	27,797	46,802	9,193
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	940,211	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	3,261,194	3,403,589	4,630,400	1,059,210
Loan commitment fees	16	54,594	12,653	14,385	2,980
Custodian and depositary fees	2(h),7	1,206,225	267,512	317,921	92,303
Distribution fees	5	1,318,166	651,266	1,176,686	961,896
Tax	8	1,617,589	654,748	868,470	195,938
Management fees	4	29,015,164	20,159,765	25,493,158	5,283,806
Less Management fee waiver	4	-	-	-	-
Total expenses		**38,167,102**	**25,177,330**	**32,547,822**	**7,605,326**
Net income/(deficit)		**1,329,030**	**7,945,972**	**47,020,553**	**(2,696,440)**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(100,547,961)	108,563,712	9,318,457	15,579,612
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	154,987,270	-	-	(1,019,483)
Options/Swaptions contracts	2(c)	(559,752)	-	-	-
Swaps transactions	2(c)	(92,275,643)	-	-	-
Forward foreign exchange contracts	2(c)	(30,101,722)	10,132,747	77,476,725	981,997
Foreign currencies on other transactions	2(i)	9,229,473	123,165	594,946	53,606
Net realised appreciation/(depreciation) for the year		**(59,268,335)**	**118,819,624**	**87,390,128**	**15,595,732**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(296,057,100)	(460,263,322)	(236,205,929)	(119,425,210)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	17,490,637	-	-	(6,588)
Options/Swaptions contracts	2(c)	(1,281,172)	-	-	-
Swaps transactions	2(c)	1,652,701	-	-	-
Forward foreign exchange contracts	2(c)	8,090,955	1,181,392	8,292,115	125,356
Foreign currencies on other transactions	2(i)	365,212	609	(35,685)	14,686
Net change in unrealised appreciation/(depreciation) for the year		**(269,738,767)**	**(459,081,321)**	**(227,949,499)**	**(119,291,756)**
Increase/(Decrease) in net assets as a result of operations		**(327,678,072)**	**(332,315,725)**	**(93,538,818)**	**(106,392,464)**
Movements in share capital					
Net receipts as a result of issue of shares		2,543,035,598	587,853,145	479,681,353	76,781,859
Net payments as a result of repurchase of shares		(5,140,698,572)	(842,966,029)	(692,016,311)	(96,381,805)
Increase/(Decrease) in net assets as a result of movements in share capital		**(2,597,662,974)**	**(255,112,884)**	**(212,334,958)**	**(19,599,946)**
Dividends declared	15	(11,093)	(193,725)	(55,272,558)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**5,402,466,533**	**1,301,315,661**	**1,788,035,472**	**326,098,002**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	European Fund EUR	European High Yield Bond Fund EUR	European Special Situations Fund EUR	European Sustainable Equity Fund EUR
Net assets at the beginning of the year		1,866,977,485	363,644,142	1,667,223,264	5,724,517
Income					
Bank interest	2(b)	-	-	-	1
Bond interest, net of withholding taxes	2(b)	-	18,499,566	-	-
Swap interest	2(c)	-	560,164	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	73,302	-	-
Dividends, net of withholding taxes	2(b)	19,730,186	91,607	17,164,331	67,598
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	109,101	475,304	209,877	771
Management fee rebate	4	-	5,281	-	-
Other reimbursements		10,156	8,592	10,878	(21)
Total income	**2(b)**	19,849,443	19,713,816	17,385,086	68,349
Expenses					
Bank interest	2(b)	38,215	87,760	34,901	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	36,289	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	2,878,777	665,240	2,954,470	(9,300)
Loan commitment fees	16	11,609	2,577	10,526	4
Custodian and depositary fees	2(h),7	239,260	73,035	238,063	12,019
Distribution fees	5	800,823	295,377	633,741	43
Tax	8	560,117	202,107	558,832	579
Management fees	4	15,562,393	2,292,142	17,251,752	1,149
Less Management fee waiver	4	-	-	-	-
Total expenses		**20,091,194**	**3,654,527**	**21,682,285**	**4,494**
Net income/(deficit)		**(241,751)**	**16,059,289**	**(4,297,199)**	**63,855**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	65,245,652	(23,732,126)	48,404,965	(157,011)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	(2,066,471)	399,423	(935,354)	-
Options/Swaptions contracts	2(c)	-	(80,730)	-	-
Swaps transactions	2(c)	-	1,658,175	-	-
Forward foreign exchange contracts	2(c)	23,793,743	(3,711,950)	25,989,333	-
Foreign currencies on other transactions	2(i)	254,250	1,081,250	321,507	(367)
Net realised appreciation/(depreciation) for the year		**87,227,174**	**(24,385,958)**	**73,780,451**	**(157,378)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(468,323,668)	(50,076,110)	(433,572,663)	(927,751)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	(303,949)	155,342	(610,774)	-
Options/Swaptions contracts	2(c)	-	(193,194)	-	-
Swaps transactions	2(c)	-	(1,805,072)	-	-
Forward foreign exchange contracts	2(c)	2,362,515	(408,395)	3,641,199	-
Foreign currencies on other transactions	2(i)	31,708	(6,029)	(13,117)	26
Net change in unrealised appreciation/(depreciation) for the year		**(466,233,394)**	**(52,333,458)**	**(430,555,355)**	**(927,725)**
Increase/(Decrease) in net assets as a result of operations		**(379,247,971)**	**(60,660,127)**	**(361,072,103)**	**(1,021,248)**
Movements in share capital					
Net receipts as a result of issue of shares		537,983,787	330,456,866	439,698,073	128,548
Net payments as a result of repurchase of shares		(804,808,910)	(329,084,097)	(618,832,497)	-
Increase/(Decrease) in net assets as a result of movements in share capital		**(266,825,123)**	**1,372,769**	**(179,134,424)**	**128,548**
Dividends declared	15	(2,250)	(3,176,356)	(25)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**1,220,902,141**	**301,180,428**	**1,127,016,712**	**4,831,817**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	European Value Fund EUR	FinTech Fund USD	Fixed Income Global Opportunities Fund USD	Future Consumer Fund USD
Net assets at the beginning of the year		959,233,726	857,029,862	10,990,274,596	20,285,571
Income					
Bank interest	2(b)	-	1,619	1,917,409	121
Bond interest, net of withholding taxes	2(b)	-	-	255,923,595	-
Swap interest	2(c)	-	-	66,123,453	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	57,146	-
Collective investment scheme income, net of withholding taxes	2(b)	-	89,167	252,125	2,709
Dividends, net of withholding taxes	2(b)	32,495,334	3,448,801	4,469,949	44,379
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	104,175	-
Securities lending income	2(b)	115,580	50,559	1,524,349	481
Management fee rebate	4	-	-	-	-
Other reimbursements		8,286	519	14,069	23
Total income	**2(b)**	32,619,200	3,590,665	330,386,270	47,713
Expenses					
Bank interest	2(b)	16,557	-	-	-
Contracts for difference interest	2(c)	-	-	3,295	-
Swap interest	2(c)	-	-	70,301,644	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	132,374	-
Annual service charge	6	1,627,522	1,289,388	6,465,591	(4,502)
Loan commitment fees	16	4,918	4,263	70,430	10
Custodian and depositary fees	2(h),7	147,325	98,669	1,852,123	13,474
Distribution fees	5	663,836	868,407	3,030,105	578
Tax	8	317,077	244,294	2,081,930	1,644
Management fees	4	8,924,232	6,799,952	36,531,006	4,438
Less Management fee waiver	4	-	-	-	-
Total expenses		**11,701,467**	**9,304,973**	**120,468,498**	**15,642**
Net income/(deficit)		**20,917,733**	**(5,714,308)**	**209,917,772**	**32,071**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	53,581,854	(84,590,481)	(353,251,329)	(4,545,944)
To Be Announced securities contracts	2(c)	-	-	(22,934,554)	-
Contracts for difference	2(c)	-	-	30,710	-
Exchange traded futures contracts	2(c)	-	-	285,960,242	-
Options/Swaptions contracts	2(c)	-	-	(3,792,651)	-
Swaps transactions	2(c)	-	-	89,823,659	-
Forward foreign exchange contracts	2(c)	8,983,781	(14,507,891)	(351,833,740)	-
Foreign currencies on other transactions	2(i)	(29,177)	(6,300)	(2,462,118)	4,861
Net realised appreciation/(depreciation) for the year		**62,536,458**	**(99,104,672)**	**(358,459,781)**	**(4,541,083)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(127,531,668)	(291,182,656)	(1,079,488,219)	(4,313,815)
To Be Announced securities contracts	2(c)	-	-	14,012,405	-
Contracts for difference	2(c)	-	-	(145,132)	-
Exchange traded futures contracts	2(c)	-	-	16,683,269	-
Options/Swaptions contracts	2(c)	-	-	(29,448,222)	-
Swaps transactions	2(c)	-	-	(1,452,839)	-
Forward foreign exchange contracts	2(c)	1,196,673	(1,510,633)	(53,399,964)	-
Foreign currencies on other transactions	2(i)	24,738	(328)	(8,653,423)	(4)
Net change in unrealised appreciation/(depreciation) for the year		**(126,310,257)**	**(292,693,617)**	**(1,141,892,125)**	**(4,313,819)**
Increase/(Decrease) in net assets as a result of operations		**(42,856,066)**	**(397,512,597)**	**(1,290,434,134)**	**(8,822,831)**
Movements in share capital					
Net receipts as a result of issue of shares		445,094,861	325,001,742	1,997,532,850	707,303
Net payments as a result of repurchase of shares		(587,744,275)	(368,876,827)	(2,665,511,192)	(191,104)
Increase/(Decrease) in net assets as a result of movements in share capital		**(142,649,414)**	**(43,875,085)**	**(667,978,342)**	**516,199**
Dividends declared	15	(262,639)	-	(34,771,614)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**773,465,607**	**415,642,180**	**8,997,090,506**	**11,978,939**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Future Of Transport Fund USD	Global Allocation Fund USD	Global Corporate Bond Fund USD	Global Dynamic Equity Fund USD
Net assets at the beginning of the year		1,753,241,623	18,768,461,196	1,425,677,563	512,958,953
Income					
Bank interest	2(b)	6,558	406,105	-	96,509
Bond interest, net of withholding taxes	2(b)	-	112,866,334	26,033,788	101
Swap interest	2(c)	-	28,570,292	1,752,310	8
Contracts for difference interest	2(c)	-	53,100	-	1,177
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	52,976	4,313	-
Collective investment scheme income, net of withholding taxes	2(b)	533,048	1,150,568	-	-
Dividends, net of withholding taxes	2(b)	16,100,530	165,620,430	-	7,828,781
Contracts for difference dividends, net of withholding taxes	2(c)	-	13,998	-	-
Securities lending income	2(b)	289,005	2,366,590	149,010	83,194
Management fee rebate	4	-	71,764	-	-
Other reimbursements		7,003	62,916	773	1,964
Total income	**2(b)**	16,936,144	311,235,073	27,940,194	8,011,734
Expenses					
Bank interest	2(b)	-	-	132,238	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	11,066,220	2,272,098	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	1,927,089	-	29,259
Annual service charge	6	3,899,109	31,862,003	942,731	1,207,736
Loan commitment fees	16	11,291	117,105	8,848	3,569
Custodian and depositary fees	2(h),7	292,743	2,164,905	158,284	150,338
Distribution fees	5	4,241,530	15,231,194	86,763	730,423
Tax	8	809,328	7,184,555	295,643	230,394
Management fees	4	23,646,151	210,652,502	4,849,770	6,821,639
Less Management fee waiver	4	-	-	-	-
Total expenses		**32,900,152**	**280,205,573**	**8,746,375**	**9,173,358**
Net income/(deficit)		**(15,964,008)**	**31,029,500**	**19,193,819**	**(1,161,624)**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(27,639,848)	566,315,741	(78,174,980)	18,642,239
To Be Announced securities contracts	2(c)	-	(3,163,067)	-	-
Contracts for difference	2(c)	-	37,430,485	-	(84,176)
Exchange traded futures contracts	2(c)	-	110,580,444	796,740	(2,413,483)
Options/Swaptions contracts	2(c)	-	39,134,606	(217,258)	3,071,137
Swaps transactions	2(c)	-	33,508,814	12,205,650	(17,701)
Forward foreign exchange contracts	2(c)	(73,570,658)	(762,326,456)	(20,139,749)	(8,464,648)
Foreign currencies on other transactions	2(i)	(366,199)	32,980,022	(4,086,235)	(110,377)
Net realised appreciation/(depreciation) for the year		**(101,576,705)**	**54,460,589**	**(89,615,832)**	**10,622,991**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(430,398,492)	(3,320,399,957)	(172,281,227)	(114,825,166)
To Be Announced securities contracts	2(c)	-	(2,139,296)	-	-
Contracts for difference	2(c)	-	4,332,461	-	113,142
Exchange traded futures contracts	2(c)	-	26,509,611	1,207,036	461,024
Options/Swaptions contracts	2(c)	-	(44,087,563)	120,982	(1,083,420)
Swaps transactions	2(c)	-	(40,140,602)	(5,526,403)	12,669
Forward foreign exchange contracts	2(c)	(8,350,430)	(111,673,560)	(2,195,880)	(1,620,767)
Foreign currencies on other transactions	2(i)	(534)	(465,435)	(1,179,803)	(45,228)
Net change in unrealised appreciation/(depreciation) for the year		**(438,749,456)**	**(3,488,064,341)**	**(179,855,295)**	**(116,987,746)**
Increase/(Decrease) in net assets as a result of operations		**(556,290,169)**	**(3,402,574,252)**	**(250,277,308)**	**(107,526,379)**
Movements in share capital					
Net receipts as a result of issue of shares		1,154,847,465	3,249,295,034	256,674,033	232,990,379
Net payments as a result of repurchase of shares		(748,572,571)	(3,508,196,590)	(623,482,620)	(184,437,003)
Increase/(Decrease) in net assets as a result of movements in share capital		**406,274,894**	**(258,901,556)**	**(366,808,587)**	**48,553,376**
Dividends declared	15	(10)	(10,173,670)	(6,732,214)	(44,790)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**1,603,226,338**	**15,096,811,718**	**801,859,454**	**453,941,160**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Global Equity Income Fund USD	Global Government Bond Fund USD	Global High Yield Bond Fund USD	Global Inflation Linked Bond Fund USD
Net assets at the beginning of the year		1,055,991,438	779,645,367	2,572,901,253	373,611,254
Income					
Bank interest	2(b)	-	78,416	251,790	-
Bond interest, net of withholding taxes	2(b)	-	11,339,789	111,578,192	2,970,334
Swap interest	2(c)	-	583,054	2,130,452	239,394
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	59,451	25,454	1,250,064	44,344
Dividends, net of withholding taxes	2(b)	21,778,727	-	795,151	27,515
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	94,904	79,541	756,528	36,206
Management fee rebate	4	-	11,612	148,006	6,224
Other reimbursements		4,695	845	6,979	(210)
Total income	**2(b)**	21,937,777	12,118,711	116,917,162	3,323,807
Expenses					
Bank interest	2(b)	1,918	-	-	13,940
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	694,329	48,291	204,063
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	2,444,540	804,414	2,358,342	618,184
Loan commitment fees	16	6,975	5,170	15,734	2,663
Custodian and depositary fees	2(h),7	127,490	231,348	288,119	110,783
Distribution fees	5	973,572	327,350	1,219,171	1,079,763
Tax	8	466,283	275,930	753,181	208,234
Management fees	4	13,306,179	3,283,334	18,928,697	2,757,744
Less Management fee waiver	4	-	-	-	-
Total expenses		**17,326,957**	**5,621,875**	**23,611,535**	**4,995,374**
Net income/(deficit)		**4,610,820**	**6,496,836**	**93,305,627**	**(1,671,567)**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	43,037,216	(30,013,917)	(168,733,166)	(9,546,683)
To Be Announced securities contracts	2(c)	-	(260,026)	-	(157,263)
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	(15,591,800)	4,319,442	6,904,654
Options/Swaptions contracts	2(c)	-	1,071,721	(77,456)	(1,052,324)
Swaps transactions	2(c)	-	(1,537,190)	2,243,743	(446,163)
Forward foreign exchange contracts	2(c)	(18,249,107)	(25,779,526)	(43,057,493)	(17,564,460)
Foreign currencies on other transactions	2(i)	193,290	(16,339,827)	4,210,953	(992,196)
Net realised appreciation/(depreciation) for the year		**24,981,399**	**(88,450,565)**	**(201,093,977)**	**(22,854,435)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(201,620,862)	(130,324,076)	(328,999,990)	(47,870,319)
To Be Announced securities contracts	2(c)	-	(86,657)	-	(135,916)
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	(289,456)	451,558	383,845
Options/Swaptions contracts	2(c)	-	(846,706)	(239,072)	(133,754)
Swaps transactions	2(c)	-	(1,155,745)	(5,744,442)	(313,687)
Forward foreign exchange contracts	2(c)	(3,333,521)	1,882,271	(7,904,096)	(562,126)
Foreign currencies on other transactions	2(i)	(90,483)	(99,191)	(198,563)	(50,351)
Net change in unrealised appreciation/(depreciation) for the year		**(205,044,866)**	**(130,919,560)**	**(342,634,605)**	**(48,682,308)**
Increase/(Decrease) in net assets as a result of operations		**(175,452,647)**	**(212,873,289)**	**(450,422,955)**	**(73,208,310)**
Movements in share capital					
Net receipts as a result of issue of shares		386,276,582	736,988,486	1,171,661,901	322,112,518
Net payments as a result of repurchase of shares		(318,549,794)	(458,406,837)	(1,556,278,001)	(258,075,332)
Increase/(Decrease) in net assets as a result of movements in share capital		**67,726,788**	**278,581,649**	**(384,616,100)**	**64,037,186**
Dividends declared	15	(8,582,489)	(72,142)	(43,343,967)	(22)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**939,683,090**	**845,281,585**	**1,694,518,231**	**364,440,108**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Global Long-Horizon Equity Fund USD	Global Multi-Asset Income Fund USD	India Fund USD	Japan Flexible Equity Fund JPY
Net assets at the beginning of the year		1,092,916,141	7,295,326,620	433,709,278	20,433,042,222
Income					
Bank interest	2(b)	4,347	611,755	-	-
Bond interest, net of withholding taxes	2(b)	-	155,330,618	-	-
Swap interest	2(c)	-	172,197	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	88,425,505	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	60,919	17,186,710	-	-
Dividends, net of withholding taxes	2(b)	8,983,033	44,715,673	3,240,492	614,910,351
Contracts for difference dividends, net of withholding taxes	2(c)	-	408,639	-	-
Securities lending income	2(b)	40,565	1,250,866	-	11,117,374
Management fee rebate	4	-	1,570,302	-	-
Other reimbursements		4,861	22,210	-	-
Total income	**2(b)**	9,093,725	309,694,475	3,240,492	626,027,725
Expenses					
Bank interest	2(b)	-	-	13,283	3,836,292
Contracts for difference interest	2(c)	-	75,573	-	-
Swap interest	2(c)	-	57,203	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	2,883,409	12,851,250	1,274,666	77,082,508
Loan commitment fees	16	7,612	46,034	3,277	206,764
Custodian and depositary fees	2(h),7	143,323	1,160,607	231,943	5,217,778
Distribution fees	5	912,336	4,213,507	326,069	75,252,189
Tax	8	577,563	2,958,097	195,914	16,366,397
Management fees	4	15,419,450	83,403,280	6,135,666	396,308,399
Less Management fee waiver	4	-	-	-	-
Total expenses		**19,943,693**	**104,765,551**	**8,180,818**	**574,270,327**
Net income/(deficit)		**(10,849,968)**	**204,928,924**	**(4,940,326)**	**51,757,398**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(51,381,307)	(276,700,487)	86,102,992	(1,104,743,304)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	(8,116,830)	-	-
Exchange traded futures contracts	2(c)	-	77,160,045	-	-
Options/Swaptions contracts	2(c)	-	11,606,324	-	-
Swaps transactions	2(c)	-	346,497	-	-
Forward foreign exchange contracts	2(c)	(1,333)	(200,960,011)	-	402,726,713
Foreign currencies on other transactions	2(i)	(242,826)	(4,185,248)	(610,923)	28,301,168
Net realised appreciation/(depreciation) for the year		**(51,625,466)**	**(400,849,710)**	**85,492,069**	**(673,715,423)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(206,368,749)	(877,106,739)	(127,328,066)	(1,259,438,371)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	(695,810)	-	-
Exchange traded futures contracts	2(c)	-	15,979,308	-	-
Options/Swaptions contracts	2(c)	-	424,223	-	-
Swaps transactions	2(c)	-	(599,859)	-	-
Forward foreign exchange contracts	2(c)	(890)	(23,364,752)	-	96,878,638
Foreign currencies on other transactions	2(i)	(22,167)	(554,114)	(52,339)	(28,485)
Net change in unrealised appreciation/(depreciation) for the year		**(206,391,806)**	**(885,917,743)**	**(127,380,405)**	**(1,162,588,218)**
Increase/(Decrease) in net assets as a result of operations		**(268,867,240)**	**(1,081,838,529)**	**(46,828,662)**	**(1,784,546,243)**
Movements in share capital					
Net receipts as a result of issue of shares		723,168,696	2,181,384,614	510,335,588	43,382,935,456
Net payments as a result of repurchase of shares		(483,945,016)	(2,703,244,917)	(446,090,612)	(32,939,434,255)
Increase/(Decrease) in net assets as a result of movements in share capital		**239,223,680**	**(521,860,303)**	**64,244,976**	**10,443,501,201**
Dividends declared	15	-	(255,671,295)	-	(2,422,103)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**1,063,272,581**	**5,435,956,493**	**451,125,592**	**29,089,575,077**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Japan Small & MidCap Opportunities Fund JPY	Latin American Fund USD	Multi-Theme Equity Fund USD	Natural Resources Growth & Income Fund USD
Net assets at the beginning of the year		24,894,954,371	882,654,961	170,206,315	200,835,144
Income					
Bank interest	2(b)	-	6,630	1,196	2,317
Bond interest, net of withholding taxes	2(b)	-	32,356	-	-
Swap interest	2(c)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	40,938	674,425	68,090
Dividends, net of withholding taxes	2(b)	363,461,368	72,730,211	-	12,654,673
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	10,908,761	27,992	-	65,355
Management fee rebate	4	-	-	573,706	-
Other reimbursements		-	-	2,217	681
Total income	**2(b)**	374,370,129	72,838,127	1,251,544	12,791,116
Expenses					
Bank interest	2(b)	2,319,370	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	52,641,971	2,036,893	241,706	654,881
Loan commitment fees	16	165,680	5,869	1,116	2,072
Custodian and depositary fees	2(h),7	6,120,525	281,062	55,964	84,073
Distribution fees	5	7,854,928	176,778	82,734	331,928
Tax	8	10,399,327	404,834	46,433	152,012
Management fees	4	285,702,543	13,844,683	992,447	4,797,425
Less Management fee waiver	4	-	-	-	-
Total expenses		**365,204,344**	**16,750,119**	**1,420,400**	**6,022,391**
Net income/(deficit)		**9,165,785**	**56,088,008**	**(168,856)**	**6,768,725**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(750,507,836)	(57,395,852)	(2,996,148)	31,117,431
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	-	-
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	269,214,659	(1,759,420)	(4,283,404)	(5,039,346)
Foreign currencies on other transactions	2(i)	2,455,238	682,465	(172,432)	(280,511)
Net realised appreciation/(depreciation) for the year		**(478,837,939)**	**(58,472,807)**	**(7,451,984)**	**25,797,574**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(1,035,332,782)	(114,437,848)	(38,494,323)	(24,561,055)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	-	-
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	46,871,853	(47,323)	(1,711,270)	(948,441)
Foreign currencies on other transactions	2(i)	945,576	(22,018)	(181)	(41,360)
Net change in unrealised appreciation/(depreciation) for the year		**(987,515,353)**	**(114,507,189)**	**(40,205,774)**	**(25,550,856)**
Increase/(Decrease) in net assets as a result of operations		**(1,457,187,507)**	**(116,891,988)**	**(47,826,614)**	**7,015,443**
Movements in share capital					
Net receipts as a result of issue of shares		9,339,693,347	537,540,419	113,544,084	547,386,817
Net payments as a result of repurchase of shares		(12,542,112,813)	(467,845,089)	(47,055,864)	(306,441,514)
Increase/(Decrease) in net assets as a result of movements in share capital		**(3,202,419,466)**	**69,695,330**	**66,488,220**	**240,945,303**
Dividends declared	15	(242,236)	(225,134)	-	(4,287,679)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**20,235,105,162**	**835,233,169**	**188,867,921**	**444,508,211**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Next Generation Health Care Fund USD	Next Generation Technology Fund USD	Nutrition Fund USD	Sustainable Asian Bond Fund[2] USD
Net assets at the beginning of the year		21,045,921	6,005,476,165	348,777,115	21,022,396
Income					
Bank interest	2(b)	158	18,967	1,359	12,242
Bond interest, net of withholding taxes	2(b)	-	-	-	1,616,586
Swap interest	2(c)	-	-	-	13,458
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	4,704	509,129	119,920	4,648
Dividends, net of withholding taxes	2(b)	50,267	6,515,809	3,082,813	8
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	263	1,050,087	85,448	2,669
Management fee rebate	4	-	-	-	-
Other reimbursements		15	28,931	2,340	45
Total income	**2(b)**	55,407	8,122,923	3,291,880	1,649,656
Expenses					
Bank interest	2(b)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	(9,382)	8,654,786	610,292	13,705
Loan commitment fees	16	12	31,562	2,052	283
Custodian and depositary fees	2(h),7	20,221	629,169	82,206	21,698
Distribution fees	5	477	5,840,714	681,590	444
Tax	8	2,066	1,686,792	131,478	5,124
Management fees	4	7,275	50,901,066	3,899,975	137,290
Less Management fee waiver	4	-	-	-	-
Total expenses		**20,669**	**67,744,089**	**5,407,593**	**178,544**
Net income/(deficit)		**34,738**	**(59,621,166)**	**(2,115,713)**	**1,471,112**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(2,482,515)	(821,958,048)	(29,902,410)	(4,078,217)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	-	46,737
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	(5,745)
Forward foreign exchange contracts	2(c)	(587)	(127,382,913)	(3,869,402)	14,001
Foreign currencies on other transactions	2(i)	(1,181)	(1,006,582)	5,085	(3,538)
Net realised appreciation/(depreciation) for the year		**(2,484,283)**	**(950,347,543)**	**(33,766,727)**	**(4,026,762)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(3,237,820)	(1,611,110,473)	(57,335,008)	(5,788,196)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	-	-	(12,926)
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	(8,070)
Forward foreign exchange contracts	2(c)	(386)	(14,909,691)	(701,839)	(1,978)
Foreign currencies on other transactions	2(i)	(116)	(60,359)	(10,576)	(638)
Net change in unrealised appreciation/(depreciation) for the year		**(3,238,322)**	**(1,626,080,523)**	**(58,047,423)**	**(5,811,808)**
Increase/(Decrease) in net assets as a result of operations		**(5,687,867)**	**(2,636,049,232)**	**(93,929,863)**	**(8,367,458)**
Movements in share capital					
Net receipts as a result of issue of shares		1,668,768	1,595,072,543	202,861,408	30,246,792
Net payments as a result of repurchase of shares		(341,790)	(2,208,892,641)	(109,351,167)	(20,805)
Increase/(Decrease) in net assets as a result of movements in share capital		**1,326,978**	**(613,820,098)**	**93,510,241**	**30,225,987**
Dividends declared	15	-	-	(9)	(298)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**16,685,032**	**2,755,606,835**	**348,357,484**	**42,880,627**

[2] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Sustainable Emerging Markets Blended Bond Fund[2] USD	Sustainable Emerging Markets Bond Fund[2] USD	Sustainable Emerging Markets Corporate Bond Fund [2] USD	Sustainable Emerging Markets Local Currency Bond Fund[2] USD
Net assets at the beginning of the year		73,427,244	551,521,515	102,229,816	424,563,728
Income					
Bank interest	2(b)	5,803	98,772	18,313	80,527
Bond interest, net of withholding taxes	2(b)	2,833,372	22,283,980	4,698,204	23,606,621
Swap interest	2(c)	482,642	7,671	-	144,287
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-	-
Dividends, net of withholding taxes	2(b)	1,431	-	2,650	848
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	12,162	112,717	72,835	12,796
Management fee rebate	4	-	-	-	-
Other reimbursements		61	1,169	556	274
Total income	**2(b)**	3,335,471	22,504,309	4,792,558	23,845,353
Expenses					
Bank interest	2(b)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	742,625	478,407	1,430	191,168
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	(13,729)	180,285	58,644	142,237
Loan commitment fees	16	423	3,277	720	2,940
Custodian and depositary fees	2(h),7	80,992	109,128	25,703	402,226
Distribution fees	5	78,706	55,601	32,863	5,984
Tax	8	16,207	63,956	21,777	47,076
Management fees	4	273,320	2,508,460	603,668	610,512
Less Management fee waiver	4	-	-	-	-
Total expenses		**1,178,544**	**3,399,114**	**744,805**	**1,402,143**
Net income/(deficit)		**2,156,927**	**19,105,195**	**4,047,753**	**22,443,210**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(4,323,934)	(29,814,021)	(9,234,002)	(14,671,355)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	1,056,312	6,654,590	(11,636)	4,358,043
Options/Swaptions contracts	2(c)	(77,970)	(178,620)	-	(1,941,288)
Swaps transactions	2(c)	(551,555)	(312,924)	3,857	1,279,830
Forward foreign exchange contracts	2(c)	(4,004,950)	(55,852,019)	(8,511,906)	(16,180,876)
Foreign currencies on other transactions	2(i)	(54,191)	652,735	(87,042)	311,867
Net realised appreciation/(depreciation) for the year		**(7,956,288)**	**(78,850,259)**	**(17,840,729)**	**(26,843,779)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(10,194,773)	(114,720,997)	(12,246,804)	(79,109,306)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	(117,432)	846,245	-	(17,246)
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	219,268	726,779	-	269,021
Forward foreign exchange contracts	2(c)	(150,140)	(6,754,412)	(950,079)	(13,440)
Foreign currencies on other transactions	2(i)	(13,650)	(38,098)	(5,598)	(365,665)
Net change in unrealised appreciation/(depreciation) for the year		**(10,256,727)**	**(119,940,483)**	**(13,202,481)**	**(79,236,636)**
Increase/(Decrease) in net assets as a result of operations		**(16,056,088)**	**(179,685,547)**	**(26,995,457)**	**(83,637,205)**
Movements in share capital					
Net receipts as a result of issue of shares		3,934,784	168,682,519	64,179,977	156,344,156
Net payments as a result of repurchase of shares		(17,443,116)	(187,655,101)	(60,203,512)	(67,341,946)
Increase/(Decrease) in net assets as a result of movements in share capital		**(13,508,332)**	**(18,972,582)**	**3,976,465**	**89,002,210**
Dividends declared	15	(7,337)	(114,421)	(12,109)	(1,998)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**43,855,487**	**352,748,965**	**79,198,715**	**429,926,735**

[2] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Sustainable Energy Fund	Sustainable Fixed Income Global Opportunities Fund[2]	Sustainable Global Bond Income Fund[2]	Sustainable Global Infrastructure Fund
		USD	EUR	USD	USD
Net assets at the beginning of the year		7,330,579,788	1,063,687,951	144,156,163	10,522,975
Income					
Bank interest	2(b)	53,914	-	36,095	2,666
Bond interest, net of withholding taxes	2(b)	-	26,409,694	4,379,337	-
Swap interest	2(c)	-	5,864,272	122,244	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	2,545	-
Collective investment scheme income, net of withholding taxes	2(b)	2,289,077	26,014	327	-
Dividends, net of withholding taxes	2(b)	87,737,306	443,521	23,304	214,541
Contracts for difference dividends, net of withholding taxes	2(c)	-	8,652	-	-
Securities lending income	2(b)	1,307,207	61,387	5,890	544
Management fee rebate	4	-	-	-	-
Other reimbursements		35,107	791	54	152
Total income	**2(b)**	91,422,611	32,814,331	4,569,796	217,903
Expenses					
Bank interest	2(b)	-	404,205	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	6,016,522	131,921	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	8,220	-	-
Annual service charge	6	14,941,158	272,988	79,389	3,973
Loan commitment fees	16	46,332	7,197	945	7
Custodian and depositary fees	2(h),7	1,029,423	225,526	35,865	14,842
Distribution fees	5	8,741,987	6,944	18,772	1,353
Tax	8	3,079,713	93,212	25,299	1,227
Management fees	4	101,347,583	579,070	469,685	4,337
Less Management fee waiver	4	-	-	-	-
Total expenses		**129,186,196**	**7,613,884**	**761,876**	**25,739**
Net income/(deficit)		**(37,763,585)**	**25,200,447**	**3,807,920**	**192,164**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	347,713,549	(19,207,218)	(8,856,759)	419,796
To Be Announced securities contracts	2(c)	-	664,363	(73,102)	-
Contracts for difference	2(c)	-	15,931	-	-
Exchange traded futures contracts	2(c)	-	43,636,006	3,677,683	-
Options/Swaptions contracts	2(c)	-	(190,279)	(61,290)	-
Swaps transactions	2(c)	-	7,964,464	(85,633)	-
Forward foreign exchange contracts	2(c)	(33,778,359)	(108,594,118)	81,721	-
Foreign currencies on other transactions	2(i)	(622,513)	389,995	(268,162)	6,517
Net realised appreciation/(depreciation) for the year		**313,312,677**	**(75,320,856)**	**(5,585,542)**	**426,313**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(1,963,803,783)	(26,797,096)	(12,807,892)	(1,587,635)
To Be Announced securities contracts	2(c)	-	607,307	(18,022)	-
Contracts for difference	2(c)	-	(11,811)	-	-
Exchange traded futures contracts	2(c)	-	1,756,047	176,344	-
Options/Swaptions contracts	2(c)	-	(2,725,306)	(45,761)	-
Swaps transactions	2(c)	-	732,472	(216,682)	-
Forward foreign exchange contracts	2(c)	(5,571,075)	(7,878,859)	(1,250,487)	-
Foreign currencies on other transactions	2(i)	(233,757)	464,278	(12,816)	56
Net change in unrealised appreciation/(depreciation) for the year		**(1,969,608,615)**	**(33,852,968)**	**(14,175,316)**	**(1,587,579)**
Increase/(Decrease) in net assets as a result of operations		**(1,694,059,523)**	**(83,973,377)**	**(15,952,938)**	**(969,102)**
Movements in share capital					
Net receipts as a result of issue of shares		3,766,196,912	90,172,577	37,098,614	902,605
Net payments as a result of repurchase of shares		(2,952,010,447)	(497,083,343)	(43,744,140)	(3,173)
Increase/(Decrease) in net assets as a result of movements in share capital		**814,186,465**	**(406,910,766)**	**(6,645,526)**	**899,432**
Dividends declared	15	(209,114)	(6,866,281)	(1,455,328)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**6,450,497,616**	**565,937,527**	**120,102,371**	**10,453,305**

[2] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Swiss Small & MidCap Opportunities Fund[3] CHF	Systematic China A-Share Opportunities Fund USD	Systematic Global Equity High Income Fund USD	Systematic Global SmallCap Fund USD
Net assets at the beginning of the year		1,067,455,859	618,523,841	3,257,105,292	281,072,765
Income					
Bank interest	2(b)	-	6,169	525,536	17,302
Bond interest, net of withholding taxes	2(b)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-	-
Dividends, net of withholding taxes	2(b)	7,133,659	11,194,698	140,132,285	4,968,143
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	210,766	-	2,098,332	111,137
Management fee rebate	4	-	-	-	-
Other reimbursements		-	-	16,347	(3,892)
Total income	**2(b)**	7,344,425	11,200,867	142,772,500	5,092,690
Expenses					
Bank interest	2(b)	359,984	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	1,516,534	1,069,198	9,208,609	366,183
Loan commitment fees	16	6,726	4,201	23,254	1,749
Custodian and depositary fees	2(h),7	133,910	385,634	587,644	438,868
Distribution fees	5	-	9,856	106,305	160,432
Tax	8	296,522	214,455	1,936,859	117,236
Management fees	4	8,931,434	4,629,421	56,206,331	3,451,662
Less Management fee waiver	4	-	-	-	-
Total expenses		**11,245,110**	**6,312,765**	**68,069,002**	**4,536,130**
Net income/(deficit)		**(3,900,685)**	**4,888,102**	**74,703,498**	**556,560**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	74,856,436	(75,637,007)	(339,353,281)	2,345,732
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	(3,705,259)	(1,747,109)	(764,573)
Options/Swaptions contracts	2(c)	-	-	184,442,898	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	-	(1,945,660)	(81,995,948)	(2,094,168)
Foreign currencies on other transactions	2(i)	(335)	(161,202)	3,689,704	73,574
Net realised appreciation/(depreciation) for the year		**74,856,101**	**(81,449,128)**	**(234,963,736)**	**(439,435)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(341,239,767)	(64,501,220)	(482,865,245)	(47,517,678)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	-	191,455	(21,804,014)	(174,943)
Options/Swaptions contracts	2(c)	-	-	16,723,600	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	-	(272,024)	(20,040,064)	(317,978)
Foreign currencies on other transactions	2(i)	(2,518)	(18,248)	(671,114)	(18,220)
Net change in unrealised appreciation/(depreciation) for the year		**(341,242,285)**	**(64,600,037)**	**(508,656,837)**	**(48,028,819)**
Increase/(Decrease) in net assets as a result of operations		**(270,286,869)**	**(141,161,063)**	**(668,917,075)**	**(47,911,694)**
Movements in share capital					
Net receipts as a result of issue of shares		151,099,176	391,543,099	4,578,664,295	50,109,683
Net payments as a result of repurchase of shares		(240,869,129)	(305,924,420)	(2,507,326,396)	(61,223,731)
Increase/(Decrease) in net assets as a result of movements in share capital		**(89,769,953)**	**85,618,679**	**2,071,337,899**	**(11,114,048)**
Dividends declared	15	-	-	(289,903,016)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**707,399,037**	**562,981,457**	**4,369,623,100**	**222,047,023**

[3] Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	Systematic Multi Allocation Credit Fund USD	United Kingdom Fund GBP	US Basic Value Fund USD	US Dollar Bond Fund USD
Net assets at the beginning of the year		129,153,843	452,131,595	960,620,592	771,881,953
Income					
Bank interest	2(b)	4,601	1,363	6,919	126,481
Bond interest, net of withholding taxes	2(b)	3,184,637	-	-	15,984,505
Swap interest	2(c)	-	-	-	204,673
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	94,865	13,796	290,297	-
Dividends, net of withholding taxes	2(b)	-	9,009,870	16,378,231	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	28,540	15,101	103,847	15,725
Management fee rebate	4	14,805	-	-	-
Other reimbursements		91	-	2,119	80
Total income	**2(b)**	3,327,539	9,040,130	16,781,413	16,331,464
Expenses					
Bank interest	2(b)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	334,768
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	(5,439)	702,757	1,933,945	564,848
Loan commitment fees	16	55	2,639	5,976	5,016
Custodian and depositary fees	2(h),7	57,375	52,020	109,860	204,270
Distribution fees	5	59	253,957	601,399	258,251
Tax	8	8,192	134,524	369,407	198,968
Management fees	4	139	4,151,257	11,379,763	3,350,764
Less Management fee waiver	4	-	-	-	-
Total expenses		**60,381**	**5,297,154**	**14,400,350**	**4,916,885**
Net income/(deficit)		**3,267,158**	**3,742,976**	**2,381,063**	**11,414,579**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(6,061,526)	(11,849,796)	59,838,437	(18,823,445)
To Be Announced securities contracts	2(c)	-	-	-	(9,027,161)
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	(623,707)	-	-	(6,970,229)
Options/Swaptions contracts	2(c)	-	-	-	884,948
Swaps transactions	2(c)	-	-	-	(3,039,078)
Forward foreign exchange contracts	2(c)	(6,457,038)	-	(5,372,599)	(7,370,053)
Foreign currencies on other transactions	2(i)	2,583,465	32,888	(97,559)	(200,054)
Net realised appreciation/(depreciation) for the year		**(10,558,806)**	**(11,816,908)**	**54,368,279**	**(44,545,072)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(13,932,541)	(83,951,612)	(113,478,115)	(64,339,752)
To Be Announced securities contracts	2(c)	-	-	-	(666,988)
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	(74,095)	-	-	96,305
Options/Swaptions contracts	2(c)	-	-	-	(838,905)
Swaps transactions	2(c)	-	-	-	576,838
Forward foreign exchange contracts	2(c)	77,651	-	(672,163)	(692,160)
Foreign currencies on other transactions	2(i)	(111)	10,309	(1,105)	(50,454)
Net change in unrealised appreciation/(depreciation) for the year		**(13,929,096)**	**(83,941,303)**	**(114,151,383)**	**(65,915,116)**
Increase/(Decrease) in net assets as a result of operations		**(21,220,744)**	**(92,015,235)**	**(57,402,041)**	**(99,045,609)**
Movements in share capital					
Net receipts as a result of issue of shares		16,128,990	110,532,175	497,929,093	231,376,398
Net payments as a result of repurchase of shares		(42,908,483)	(200,458,808)	(641,480,348)	(330,275,466)
Increase/(Decrease) in net assets as a result of movements in share capital		**(26,779,493)**	**(89,926,633)**	**(143,551,255)**	**(98,899,068)**
Dividends declared	15	-	(541,758)	(70,942)	(1,274,393)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**81,153,606**	**269,647,969**	**759,596,354**	**572,662,883**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	US Dollar High Yield Bond Fund USD	US Dollar Reserve Fund USD	US Dollar Short Duration Bond Fund USD	US Flexible Equity Fund USD
Net assets at the beginning of the year		3,591,197,714	513,108,285	1,799,880,962	1,498,854,088
Income					
Bank interest	2(b)	374,455	12,275	216,785	10,378
Bond interest, net of withholding taxes	2(b)	157,787,693	-	34,284,593	-
Swap interest	2(c)	716,102	-	451,396	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	3,314,384	273,995	-
Collective investment scheme income, net of withholding taxes	2(b)	608,880	-	1,277,074	64,446
Dividends, net of withholding taxes	2(b)	1,054,548	-	-	12,233,566
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	394,235	-	181,051	57,370
Management fee rebate	4	129,907	-	147,170	-
Other reimbursements		9,388	-	2,940	-
Total income	**2(b)**	161,075,208	3,326,659	36,835,004	12,365,760
Expenses					
Bank interest	2(b)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	15,646	-	358,157	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	3,591,064	377,439	1,152,981	2,749,311
Loan commitment fees	16	22,131	-	11,679	9,803
Custodian and depositary fees	2(h),7	329,324	63,785	214,519	142,963
Distribution fees	5	268,215	80,433	757,277	560,430
Tax	8	1,123,905	49,714	722,043	555,969
Management fees	4	28,155,525	2,250,934	8,897,694	16,766,821
Less Management fee waiver	4	-	(1,110,494)	-	-
Total expenses		**33,505,810**	**1,711,811**	**12,114,350**	**20,785,297**
Net income/(deficit)		**127,569,398**	**1,614,848**	**24,720,654**	**(8,419,537)**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(70,111,827)	216,913	(43,735,275)	142,218,429
To Be Announced securities contracts	2(c)	-	-	(14,942)	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	7,597,736	-	3,567,595	-
Options/Swaptions contracts	2(c)	(34,454)	-	-	-
Swaps transactions	2(c)	6,392,758	-	898,364	-
Forward foreign exchange contracts	2(c)	(27,458,216)	(2,739,882)	7,916,490	(25,164,930)
Foreign currencies on other transactions	2(i)	353,489	14,117	(314,249)	150,956
Net realised appreciation/(depreciation) for the year		**(83,260,514)**	**(2,508,852)**	**(31,682,017)**	**117,204,455**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(412,143,080)	(120,610)	(128,641,194)	(261,326,210)
To Be Announced securities contracts	2(c)	-	-	5,652	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	393,286	-	1,227,181	-
Options/Swaptions contracts	2(c)	(42,101)	-	-	-
Swaps transactions	2(c)	(10,318,431)	-	150,223	-
Forward foreign exchange contracts	2(c)	(1,329,451)	(454,087)	5,160,684	(2,733,343)
Foreign currencies on other transactions	2(i)	(44,706)	77	(8,897)	(12,057)
Net change in unrealised appreciation/(depreciation) for the year		**(423,484,483)**	**(574,620)**	**(122,106,351)**	**(264,071,610)**
Increase/(Decrease) in net assets as a result of operations		**(379,175,599)**	**(1,468,624)**	**(129,067,714)**	**(155,286,692)**
Movements in share capital					
Net receipts as a result of issue of shares		1,600,740,913	1,256,197,022	842,990,604	795,379,658
Net payments as a result of repurchase of shares		(2,370,074,609)	(1,262,199,783)	(928,812,827)	(594,039,821)
Increase/(Decrease) in net assets as a result of movements in share capital		**(769,333,696)**	**(6,002,761)**	**(85,822,223)**	**201,339,837**
Dividends declared	15	(85,316,226)	-	(2,734,206)	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**2,357,372,193**	**505,636,900**	**1,582,256,819**	**1,544,907,233**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	US Government Mortgage Impact Fund[2] USD	US Growth Fund USD	US Mid-Cap Value Fund[2] USD	US Sustainable Equity Fund USD
Net assets at the beginning of the year		139,597,939	602,871,140	328,740,239	5,429,548
Income					
Bank interest	2(b)	2,586	2,654	914	312
Bond interest, net of withholding taxes	2(b)	4,535,805	-	-	-
Swap interest	2(c)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	37,455	88,210	-
Dividends, net of withholding taxes	2(b)	2,632	1,721,945	4,437,446	40,123
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	-	32,349	31,978	184
Management fee rebate	4	-	-	-	-
Other reimbursements		-	473	1,001	4
Total income	**2(b)**	4,541,023	1,794,876	4,559,549	40,623
Expenses					
Bank interest	2(b)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	168,520	1,105,001	716,096	(9,254)
Loan commitment fees	16	914	3,610	1,940	3
Custodian and depositary fees	2(h),7	66,599	56,687	75,473	11,557
Distribution fees	5	116,743	556,350	237,446	37
Tax	8	52,801	206,724	136,663	487
Management fees	4	711,862	5,538,324	3,935,382	313
Less Management fee waiver	4	-	-	-	-
Total expenses		**1,117,439**	**7,466,696**	**5,103,000**	**3,143**
Net income/(deficit)		**3,423,584**	**(5,671,820)**	**(543,451)**	**37,480**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(4,124,944)	35,259,972	28,712,512	(217,466)
To Be Announced securities contracts	2(c)	(1,881,811)	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	1,415,886	-	-	-
Options/Swaptions contracts	2(c)	152,192	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	-	(1,533,931)	(138,683)	-
Foreign currencies on other transactions	2(i)	3	(19,420)	(4,311)	(534)
Net realised appreciation/(depreciation) for the year		**(4,438,674)**	**33,706,621**	**28,569,518**	**(218,000)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(13,629,531)	(202,911,698)	(40,716,155)	(985,854)
To Be Announced securities contracts	2(c)	(66,628)	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	170,231	-	-	-
Options/Swaptions contracts	2(c)	86,468	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	-	(78,109)	(5,226)	-
Foreign currencies on other transactions	2(i)	(63)	(86)	(6,209)	(45)
Net change in unrealised appreciation/(depreciation) for the year		**(13,439,523)**	**(202,989,893)**	**(40,727,590)**	**(985,899)**
Increase/(Decrease) in net assets as a result of operations		**(14,454,613)**	**(174,955,092)**	**(12,701,523)**	**(1,166,419)**
Movements in share capital					
Net receipts as a result of issue of shares		54,016,857	233,513,473	151,628,463	13,594
Net payments as a result of repurchase of shares		(77,052,385)	(350,464,867)	(203,026,936)	-
Increase/(Decrease) in net assets as a result of movements in share capital		**(23,035,528)**	**(116,951,394)**	**(51,398,473)**	**13,594**
Dividends declared	15	(432,806)	-	-	-
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**101,674,992**	**310,964,654**	**264,640,243**	**4,276,723**

[2] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	World Bond Fund USD	World Energy Fund USD	World Financials Fund USD	World Gold Fund USD
Net assets at the beginning of the year		1,365,246,053	2,108,830,946	1,633,640,408	5,287,967,838
Income					
Bank interest	2(b)	39,317	13,096	-	30,729
Bond interest, net of withholding taxes	2(b)	31,552,043	-	-	-
Swap interest	2(c)	5,046,161	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	210,830	42,111	223,590
Dividends, net of withholding taxes	2(b)	-	97,548,706	41,136,993	91,258,045
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Securities lending income	2(b)	121,835	1,503,163	86,321	818,430
Management fee rebate	4	-	-	-	-
Other reimbursements		285	24,135	29,847	317
Total income	**2(b)**	36,759,641	99,299,930	41,295,272	92,331,111
Expenses					
Bank interest	2(b)	-	-	10,544	-
Contracts for difference interest	2(c)	-	-	-	-
Swap interest	2(c)	4,256,331	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	856,109	6,724,396	4,247,808	11,256,587
Loan commitment fees	16	8,827	16,559	10,611	35,596
Custodian and depositary fees	2(h),7	335,377	334,615	269,931	660,883
Distribution fees	5	168,426	1,301,503	1,595,119	2,447,465
Tax	8	279,023	1,358,158	803,671	2,100,061
Management fees	4	2,688,977	45,829,281	23,022,988	77,985,583
Less Management fee waiver	4	-	-	-	-
Total expenses		**8,593,070**	**55,564,512**	**29,960,672**	**94,486,175**
Net income/(deficit)		**28,166,571**	**43,735,418**	**11,334,600**	**(2,155,064)**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	(66,725,323)	628,846,187	(42,236,293)	136,957,080
To Be Announced securities contracts	2(c)	(6,908,302)	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	2,101,035	-	-	-
Options/Swaptions contracts	2(c)	1,081,417	-	-	-
Swaps transactions	2(c)	(226,562)	-	-	-
Forward foreign exchange contracts	2(c)	(10,311,512)	(32,832,628)	(1,593,824)	(59,592,530)
Foreign currencies on other transactions	2(i)	1,397,000	1,055,222	124,209	1,301,675
Net realised appreciation/(depreciation) for the year		**(79,592,247)**	**597,068,781**	**(43,705,908)**	**78,666,225**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(188,739,076)	325,376,695	(556,622,597)	(1,621,015,278)
To Be Announced securities contracts	2(c)	(1,248,621)	-	-	-
Contracts for difference	2(c)	-	-	-	-
Exchange traded futures contracts	2(c)	705,763	-	-	-
Options/Swaptions contracts	2(c)	(1,122,266)	-	-	-
Swaps transactions	2(c)	(4,239,300)	-	-	-
Forward foreign exchange contracts	2(c)	2,300,807	(4,744,612)	(1,094,984)	(6,277,048)
Foreign currencies on other transactions	2(i)	(39,990)	(220,070)	(175,445)	(89,559)
Net change in unrealised appreciation/(depreciation) for the year		**(192,382,683)**	**320,412,013**	**(557,893,026)**	**(1,627,381,885)**
Increase/(Decrease) in net assets as a result of operations		**(243,808,359)**	**961,216,212**	**(590,264,334)**	**(1,550,870,724)**
Movements in share capital					
Net receipts as a result of issue of shares		243,928,226	4,351,999,479	1,704,314,251	2,003,396,887
Net payments as a result of repurchase of shares		(236,081,895)	(4,405,077,580)	(1,328,422,641)	(2,389,423,447)
Increase/(Decrease) in net assets as a result of movements in share capital		**7,846,331**	**(53,078,101)**	**375,891,610**	**(386,026,560)**
Dividends declared	15	(965,028)	(2,395,449)	(183,737)	(23,200)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**1,128,318,997**	**3,014,573,608**	**1,419,083,947**	**3,351,047,354**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Year From 1 September 2021 to 31 August 2022 continued

Fund Name	Note	World Healthscience Fund USD	World Mining Fund USD	World Real Estate Securities Fund USD	World Technology Fund USD
Net assets at the beginning of the year		14,078,116,205	7,065,270,881	193,710,557	13,553,638,267
Income					
Bank interest	2(b)	107,033	39,924	23,080	52,192
Bond interest, net of withholding taxes	2(b)	-	-	-	-
Swap interest	2(c)	-	-	-	-
Contracts for difference interest	2(c)	-	-	-	-
Equity linked note income	2(c)	-	-	-	-
Interest from money market deposits	2(b)	-	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	2,764,497	458,741	-	2,227,227
Dividends, net of withholding taxes	2(b)	167,716,292	323,012,681	4,259,591	31,142,237
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	27,972	-
Securities lending income	2(b)	931,897	1,159,095	23,191	7,870,338
Management fee rebate	4	-	-	-	-
Other reimbursements		10,164	45,056	1,588	10,488
Total income	**2(b)**	171,529,883	324,715,497	4,335,422	41,302,482
Expenses					
Bank interest	2(b)	-	-	-	-
Contracts for difference interest	2(c)	-	-	11,852	-
Swap interest	2(c)	-	-	-	-
Negative yield on financial assets		-	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-	-
Annual service charge	6	29,019,532	15,324,420	348,662	22,181,726
Loan commitment fees	16	92,335	46,359	1,254	80,105
Custodian and depositary fees	2(h),7	1,539,386	1,050,304	88,384	1,256,540
Distribution fees	5	16,224,495	2,492,288	71,714	10,946,392
Tax	8	6,571,031	2,933,566	67,673	4,659,472
Management fees	4	190,149,783	108,168,351	1,764,543	141,527,017
Less Management fee waiver	4	-	-	-	-
Total expenses		**243,596,562**	**130,015,288**	**2,354,082**	**180,651,252**
Net income/(deficit)		**(72,066,679)**	**194,700,209**	**1,981,340**	**(139,348,770)**
Net realised appreciation/(depreciation) on:					
Investments	2(a)	716,993,476	763,297,176	1,830,037	(389,043,136)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	(303,090)	-
Exchange traded futures contracts	2(c)	-	-	(32,406)	-
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	(51,489,492)	(75,952,333)	(567,101)	(39,200,612)
Foreign currencies on other transactions	2(i)	1,453,819	583,966	30,905	722,565
Net realised appreciation/(depreciation) for the year		**666,957,803**	**687,928,809**	**958,345**	**(427,521,183)**
Net change in unrealised appreciation/(depreciation) on:					
Investments	2(a)	(2,221,414,584)	(1,706,921,982)	(40,646,479)	(4,224,227,816)
To Be Announced securities contracts	2(c)	-	-	-	-
Contracts for difference	2(c)	-	-	(32,406)	-
Exchange traded futures contracts	2(c)	-	-	-	-
Options/Swaptions contracts	2(c)	-	-	-	-
Swaps transactions	2(c)	-	-	-	-
Forward foreign exchange contracts	2(c)	(10,324,915)	(7,847,117)	(69,087)	(8,635,453)
Foreign currencies on other transactions	2(i)	(248,901)	(506,636)	(2,776)	(12,448)
Net change in unrealised appreciation/(depreciation) for the year		**(2,231,988,400)**	**(1,715,275,735)**	**(40,750,748)**	**(4,232,875,717)**
Increase/(Decrease) in net assets as a result of operations		**(1,637,097,276)**	**(832,646,717)**	**(37,811,063)**	**(4,799,745,670)**
Movements in share capital					
Net receipts as a result of issue of shares		5,976,178,922	3,162,267,338	78,995,165	4,859,523,899
Net payments as a result of repurchase of shares		(4,544,511,900)	(4,018,957,937)	(88,418,006)	(4,821,031,686)
Increase/(Decrease) in net assets as a result of movements in share capital		**1,431,667,022**	**(856,690,599)**	**(9,422,841)**	**38,492,213**
Dividends declared	15	(257,586)	(6,203,048)	(224,421)	(162,303)
Foreign exchange adjustment	2(e)	-	-	-	-
Net assets at the end of the year		**13,872,428,365**	**5,369,730,517**	**146,252,232**	**8,792,222,507**

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Asia Pacific Equity Income Fund				
A Class distributing (A) (G) share EUR hedged	488,176	31,671	93,670	426,177
A Class distributing (Q) (G) share	1,042,877	22,887	260,930	804,834
A Class distributing (Q) (G) share SGD hedged	5,315,142	396,696	880,391	4,831,447
A Class distributing (R) (M) (G) share AUD hedged	560,014	237,661	153,334	644,341
A Class distributing (R) (M) (G) share ZAR hedged	307,332	302,527	300,743	309,116
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	18,757	-	19,102
A Class distributing (S) (M) (G) share	966,113	75,700	218,849	822,964
A Class distributing (S) (M) (G) share HKD hedged	201,393	186,155	123,418	264,130
A Class non-distributing share	1,874,389	146,300	456,641	1,564,048
A Class non-distributing UK reporting fund share	89,716	15,979	74,938	30,757
C Class distributing (Q) (G) share	55,453	1,352	23,879	32,926
C Class distributing (Q) (G) share SGD hedged	24,004	-	-	24,004
D Class distributing (A) (G) UK reporting fund share	914	26,830	26,830	914
D Class distributing (Q) (G) share	143,931	207	28,541	115,597
D Class distributing (Q) (G) share SGD hedged	20,014	-	-	20,014
D Class non-distributing share	238,040	28,459	21,112	245,387
E Class distributing (Q) (G) share EUR hedged	273,064	36,212	60,437	248,839
E Class non-distributing share	845,193	75,271	277,044	643,420
I Class non-distributing share	31,880	-	31,380	500
X Class non-distributing share	24,240	1,819	1,193	24,866
Asian Dragon Fund				
A Class distributing (A) UK reporting fund share	127,071	10,779	15,613	122,237
A Class non-distributing share	7,302,577	1,767,294	2,427,657	6,642,214
A Class non-distributing share AUD hedged	274,214	36,732	61,770	249,176
A Class non-distributing share CHF hedged	168,593	12,608	53,882	127,319
A Class non-distributing share EUR hedged	1,146,875	113,658	422,436	838,097
A Class non-distributing share PLN hedged	424,522	111,706	156,804	379,424
A Class non-distributing share SGD hedged	8,373,051	1,936,730	1,591,769	8,718,012
C Class non-distributing share	1,027,274	945,253	350,719	1,621,808
D Class distributing (A) UK reporting fund share	1,227,889	13,412	674,456	566,845
D Class non-distributing share	4,671,904	833,455	1,003,374	4,501,985
D Class non-distributing share AUD hedged	297	-	-	297
D Class non-distributing share CHF hedged	95,820	17,497	32,856	80,461
D Class non-distributing share EUR hedged	784,241	275,720	240,403	819,558
E Class non-distributing share	1,603,835	184,546	330,656	1,457,725
I Class distributing (A) share	10,584	24,705	11,700	23,589
I Class distributing (A) UK reporting fund share	49,955	54,600	58,375	46,180
I Class non-distributing share	366,042	15,731	173,946	207,827
I Class non-distributing share AUD hedged	1,481	-	-	1,481
X Class distributing (A) UK reporting fund share	172	-	-	172
X Class non-distributing share	1,543,607	177,784	71,932	1,649,459
Asian Growth Leaders Fund				
A Class non-distributing share AUD hedged	1,252,429	105,523	321,478	1,036,474
A Class non-distributing share CHF hedged	481,749	14,183	88,797	407,135
A Class non-distributing share EUR hedged	1,305,968	143,393	625,310	824,051
A Class non-distributing share SGD hedged	2,049,018	60,562	302,322	1,807,258
A Class non-distributing UK reporting fund share	17,613,565	1,309,430	5,431,405	13,491,590
D Class distributing (M) share	403,103	484	42,988	360,599
D Class non-distributing share CHF hedged	527,094	4,225	55,030	476,289
D Class non-distributing share EUR hedged	1,111,158	863,550	376,529	1,598,179
D Class non-distributing share SGD hedged	395,926	-	138,068	257,858
D Class non-distributing UK reporting fund share	22,100,840	2,155,260	6,728,301	17,527,799
E Class non-distributing share	1,326,338	98,419	246,095	1,178,662
I Class distributing (A) UK reporting fund share	432,384	-	200,136	232,248
I Class distributing (Q) share	2,070,529	-	241,740	1,828,789
I Class non-distributing share	7,379,565	2,083,826	3,531,658	5,931,733
S Class non-distributing share	1,092,041	413,978	419,417	1,086,602
S Class non-distributing share CHF hedged	809,422	75,154	109,012	775,564
S class non-distributing share EUR hedged	902,377	39,272	689,086	252,563
S class non-distributing share GBP hedged	187,705	10,793	24,917	173,581
S class non-distributing share SGD hedged	197,871	103,555	-	301,426
X Class non-distributing share	194,195	21,439	9,925	205,709

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Asian High Yield Bond Fund				
A Class distributing (Q) share	-	500	-	500
A Class distributing (R) (M) (G) share AUD hedged	1,608,613	1,727,264	667,244	2,668,633
A Class distributing (R) (M) (G) share EUR hedged	1,564,284	2,412,282	662,482	3,314,084
A Class distributing (R) (M) (G) share GBP hedged	3,904,049	8,269,603	9,629,601	2,544,051
A Class distributing (R) (M) (G) share HKD hedged	2,970,567	1,464,941	1,187,981	3,247,527
A Class distributing (R) (M) (G) share SGD hedged	9,236,240	13,778,635	5,196,623	17,818,252
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1,117,894	1,966,919	766,448	2,318,365
A Class distributing (S) (M) (G) share	52,926,359	50,645,399	29,161,402	74,410,356
A Class non-distributing share	21,487,105	55,604,607	15,987,075	61,104,637
A Class non-distributing share AUD hedged	428,300	225,670	69,191	584,779
A Class non-distributing share EUR hedged	2,168,590	9,538,676	2,538,225	9,169,041
A Class non-distributing share GBP hedged	11,820	517,226	395,806	133,240
A Class non-distributing share HKD hedged	179,519	10,313	180,397	9,435
A Class non-distributing share SGD hedged	1,276,176	931,073	953,450	1,253,799
D Class distributing (M) UK reporting fund share EUR hedged	2,194,018	2,569,280	3,691,719	1,071,579
D Class distributing (M) UK reporting fund share GBP hedged	-	39,267	1,844	37,423
D Class distributing (S) (M) (G) share	12,267,366	4,108,718	1,641,324	14,734,760
D Class non-distributing share	11,837,790	20,744,140	16,102,712	16,479,218
D Class non-distributing UK reporting fund share EUR hedged	4,809,250	13,936,507	11,479,551	7,266,206
D Class non-distributing UK reporting fund share GBP hedged	-	564,441	84,076	480,365
E Class distributing (Q) share EUR hedged	1,892,071	659,841	1,689,265	862,647
E Class non-distributing share	239,943	858,201	55,338	1,042,806
E Class non-distributing share EUR hedged	435,823	1,999,791	393,260	2,042,354
I Class distributing (S) (M) (G) share	9,898,305	16,035,046	5,175,645	20,757,706
I Class non-distributing share	18,760,114	133,803,182	69,950,502	82,612,794
I Class non-distributing UK reporting fund share EUR hedged	10,481,712	21,757,362	25,299,669	6,939,405
X Class non-distributing share	132,082	48,459	74,121	106,420
Asian Multi-Asset Income Fund				
A Class distributing (S) (M) (G) share	500	-	-	500
A Class distributing (S) (M) (G) share HKD hedged	3,900	201,974	201,974	3,900
A Class distributing (S) (M) (G) share SGD hedged	680	792	17	1,455
A Class non-distributing share	8,475	758	397	8,836
I Class non-distributing share	487,422	32,960	156,274	364,108
X Class non-distributing share	5,034,707	5,852	1,928	5,038,631
Asian Sustainable Equity Fund[1]				
A Class non-distributing share	-	500	-	500
D Class non-distributing UK reporting fund share	-	500	-	500
E Class non-distributing share	-	454	-	454
I Class non-distributing UK reporting fund share	-	500	-	500
X Class non-distributing UK reporting fund share	-	498,000	-	498,000

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Asian Tiger Bond Fund				
A Class distributing (D) share	9,516,381	1,132,719	3,349,037	7,300,063
A Class distributing (M) share	21,143,854	3,468,573	8,531,827	16,080,600
A Class distributing (M) share AUD hedged	3,326,680	157,413	595,333	2,888,760
A Class distributing (M) share EUR hedged	1,771,275	105,664	514,737	1,362,202
A Class distributing (M) share HKD hedged	43,398,994	865,615	13,108,964	31,155,645
A Class distributing (M) share NZD hedged	1,263,189	81,796	274,193	1,070,792
A Class distributing (M) share SGD hedged	3,996,698	168,281	1,452,480	2,712,499
A Class distributing (R) (M) (G) share AUD hedged	22,752,794	1,431,416	8,314,486	15,869,724
A Class distributing (R) (M) (G) share CAD hedged	9,750,829	693,181	3,562,829	6,881,181
A Class distributing (R) (M) (G) share CNH hedged	5,836,819	702,902	2,226,400	4,313,321
A Class distributing (R) (M) (G) share NZD hedged	5,700,109	121,697	1,970,922	3,850,884
A Class distributing (R) (M) (G) share ZAR hedged	1,516,863	335,983	596,610	1,256,236
A Class distributing (S) (M) (G) share	127,608,244	19,816,506	49,058,702	98,366,048
A Class distributing (S) (M) (G) share EUR hedged	9,957,709	795,312	3,395,942	7,357,079
A Class distributing (S) (M) (G) share GBP hedged	20,394,835	1,810,520	7,780,379	14,424,976
A Class distributing (S) (M) (G) share HKD hedged	29,903,507	2,671,677	14,820,628	17,754,556
A Class distributing (S) (M) (G) share SGD hedged	35,852,960	3,651,052	8,712,125	30,791,887
A Class non-distributing share	15,756,002	2,430,576	7,022,395	11,164,183
A Class non-distributing share EUR hedged	3,166,608	1,192,263	1,873,412	2,485,459
A Class non-distributing share HKD hedged	388	-	-	388
A Class non-distributing share SGD hedged	8,635,189	1,789,599	3,600,382	6,824,406
C Class distributing (D) share	125,994	542	8,409	118,127
C Class non-distributing share	189,176	10,950	57,635	142,491
D Class distributing (A) UK reporting fund share GBP hedged	1,506,908	565,938	792,160	1,280,686
D Class distributing (M) share	10,800,661	1,111,596	6,549,080	5,363,177
D Class distributing (M) share HKD hedged	3,727,126	441,174	2,997,984	1,170,316
D Class distributing (M) share SGD hedged	71,004	9,080	-	80,084
D Class distributing (S) (M) (G) share	9,828,818	1,630,398	3,642,649	7,816,567
D Class non-distributing share	18,430,796	6,196,182	9,680,547	14,946,431
D Class non-distributing share EUR hedged	3,892,310	1,789,931	3,220,221	2,462,020
D Class non-distributing share SGD hedged	7,512,560	1,194,463	3,719,497	4,987,526
E Class non-distributing share	1,406,023	122,884	377,682	1,151,225
E Class non-distributing share EUR hedged	1,745,009	1,827,565	657,970	2,914,604
I Class distributing (A) UK reporting fund share GBP hedged	137,261	1,052,708	51,193	1,138,776
I Class distributing (M) share	3,337,408	5,014,209	1,963,129	6,388,488
I Class distributing (Q) share EUR hedged	11,415,061	4,116,906	4,863,120	10,668,847
I Class non-distributing share	23,998,339	26,707,193	21,645,865	29,059,667
I Class non-distributing share EUR hedged	2,767,652	24,445,685	4,731,089	22,482,248
I Class non-distributing share SGD hedged	3,491,983	72,286	-	3,564,269
I Class non-distributing UK reporting fund share CHF hedged	1,361,267	7,671,399	406,913	8,625,753
SR Class distributing (A) UK reporting fund share GBP hedged	361	44,439	-	44,800
SR Class distributing (M) UK reporting fund share	500	-	-	500
SR Class non-distributing UK reporting fund share	500	301,041	-	301,541
SR Class non-distributing UK reporting fund share EUR hedged	421	-	-	421
X Class distributing (M) share	10	-	-	10
X Class non-distributing share	1,652,756	18,705	8,349	1,663,112
X Class non-distributing share EUR hedged	220,095	26,857	246,480	472

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
China Bond Fund				
A Class distributing (M) share	51,930,870	4,599,609	28,040,897	28,489,582
A Class distributing (S) (M) (G) share	36,522,336	6,981,010	22,148,309	21,355,037
A Class distributing (S) (M) (G) share AUD hedged	34,158,673	1,313,650	9,098,800	26,373,523
A Class distributing (S) (M) (G) share EUR hedged	8,218,947	1,113,550	2,775,768	6,556,729
A Class distributing (S) (M) (G) share HKD hedged	37,808,913	2,267,344	16,408,603	23,667,654
A Class distributing (S) (M) (G) share SGD hedged	84,786,737	10,419,602	21,268,277	73,938,062
A Class distributing (S) (M) (G) share USD hedged	123,843,316	20,789,522	52,393,866	92,238,972
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	2,596,934	49,739	825,715	1,820,958
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	3,063,981	209,752	976,843	2,296,890
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	3,271,256	114,489	1,181,018	2,204,727
A Class non-distributing share	43,036,667	7,171,419	25,446,594	24,761,492
A Class non-distributing share JPY hedged	548	-	-	548
A Class non-distributing UK reporting fund share USD hedged	15,564,169	1,894,981	6,457,129	11,002,021
AI Class non-distributing share	173,315	631,047	237,610	566,752
AI Class non-distributing share EUR hedged	249,972	233,660	190,913	292,719
C Class non-distributing share	19,225	-	15,720	3,505
D Class distributing (A) UK reporting fund share GBP hedged	1,635,364	782,305	306,584	2,111,085
D Class distributing (M) share	13,825,912	877,503	6,958,495	7,744,920
D Class distributing (S) (M) (G) share	892,984	76,967	57,018	912,933
D Class distributing (S) (M) (G) share SGD hedged	125,763	17,111	-	142,874
D Class distributing (S) (M) (G) share USD hedged	881,522	273,526	50,000	1,105,048
D Class non-distributing share	42,902,129	16,769,384	25,142,295	34,529,218
D Class non-distributing UK reporting fund share EUR hedged	5,432,474	1,575,333	3,744,174	3,263,633
D Class non-distributing UK reporting fund share USD hedged	5,262,740	741,940	3,025,511	2,979,169
E Class distributing (Q) share	5,098,515	2,269,840	2,121,382	5,246,973
E Class distributing (Q) share EUR hedged	5,651,073	643,174	1,893,626	4,400,621
E Class distributing (R) (M) (G) share EUR hedged	28,802	17,297	18,952	27,147
E Class non-distributing share	53,394,830	17,812,918	20,231,698	50,976,050
E Class non-distributing share EUR hedged	27,637,147	3,072,879	8,737,799	21,972,227
I Class distributing (A) UK reporting fund share GBP hedged	385	-	-	385
I Class distributing (M) share	4,648,193	28,000	1,236,260	3,439,933
I Class distributing (Q) share EUR hedged	2,516,450	38	-	2,516,488
I Class distributing (S) (M) (G) share	21,893,421	1,061,542	6,144,200	16,810,763
I Class distributing (S) (M) (G) share SGD hedged	663	576,584	-	577,247
I Class distributing (S) (M) (G) share USD hedged	13,942,608	56,277	38,527	13,960,358
I Class non-distributing share	50,827,467	10,677,033	35,853,191	25,651,309
I Class non-distributing UK reporting fund share EUR hedged	8,353,586	4,784,468	8,833,441	4,304,613
I Class non-distributing UK reporting fund share USD hedged	1,398,688	121,265	565,267	954,686
SR Class distributing (A) UK reporting fund share GBP hedged	364	-	-	364
SR Class distributing (M) UK reporting fund share	500	103,923	-	104,423
SR Class distributing (S) (M) (G) UK reporting fund share	-	323	-	323
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	-	451	-	451
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	-	389	-	389
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	-	681	-	681
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	-	500	-	500
SR Class non-distributing UK reporting fund share	325	112,790	96,434	16,681
SR Class non-distributing UK reporting fund share EUR hedged	420	135,558	135,558	420
SR Class non-distributing UK reporting fund share USD hedged	500	1,843,423	713,229	1,130,694
X Class distributing (M) share	-	386,843	-	386,843
X Class non-distributing share	17,118,530	277,170	17,340,324	55,376
X Class non-distributing share USD hedged	5,382	599,068	176,776	427,674

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
China Flexible Equity Fund				
A Class non-distributing share	18,469	16,159	8,991	25,637
A Class non-distributing share EUR hedged	5,263	30,319	783	34,799
AI Class non-distributing share EUR hedged	445	-	-	445
D Class non-distributing share	37,700	12,109	18,213	31,596
D Class non-distributing share EUR hedged	445	-	-	445
E Class distributing (Q) share EUR hedged	103,008	45,998	32,236	116,770
E Class non-distributing share	371,043	186,810	75,161	482,692
E Class non-distributing share EUR hedged	382,894	216,224	52,079	547,039
I Class non-distributing share	500	-	-	500
I Class non-distributing share EUR hedged	445	-	-	445
X Class non-distributing share	1,515,489	9,076	18,130	1,506,435
Z Class non-distributing share	500	-	-	500
China Fund				
A Class distributing (A) UK reporting fund share GBP hedged	106,505	85,468	27,396	164,577
A Class non-distributing share	32,410,302	21,158,659	17,825,490	35,743,471
A Class non-distributing share AUD hedged	3,587,081	1,883,462	1,274,975	4,195,568
A Class non-distributing share CNH hedged	1,886,130	451,073	499,505	1,837,698
A Class non-distributing share EUR hedged	1,301,791	802,628	820,016	1,284,403
A Class non-distributing share HKD	13,024,516	3,787,295	2,616,038	14,195,773
A Class non-distributing share SGD hedged	1,378,329	644,571	497,894	1,525,006
AI Class non-distributing share EUR hedged	445	-	-	445
C Class non-distributing share	870,551	220,889	313,074	778,366
D Class distributing (A) UK reporting fund share GBP hedged	5,073	3,136	234	7,975
D Class non-distributing share	9,461,419	1,982,303	1,500,605	9,943,117
D Class non-distributing share EUR hedged	828,228	299,746	468,955	659,019
D Class non-distributing share HKD	474	-	-	474
D Class non-distributing share SGD hedged	642	-	-	642
D Class non-distributing UK reporting fund share GBP hedged	2,237,685	636,591	623,600	2,250,676
E Class non-distributing share EUR hedged	2,275,303	638,221	537,903	2,375,621
I Class non-distributing share	4,152,123	1,717,531	354,983	5,514,671
I Class non-distributing share EUR hedged	445	-	-	445
X Class non-distributing share	84,760	77,835	94,828	67,767
China Impact Fund[2]				
A Class non-distributing share	24,950	1,367,873	125,388	1,267,435
AI Class non-distributing share EUR hedged	450	-	-	450
D Class non-distributing share	78,850	-	12,300	66,550
D Class non-distributing share EUR hedged	3,903	2,478	-	6,381
E Class non-distributing share EUR hedged	88,149	272,713	30,931	329,931
I Class non-distributing share	25,600	-	7,000	18,600
I Class non-distributing share EUR hedged	450	-	-	450
X Class non-distributing share	1,000,961	1,586	1,352	1,001,195
China Innovation Fund[1]				
A Class non-distributing share	-	500	-	500
A Class non-distributing share CNH hedged	-	318	-	318
D Class non-distributing UK reporting fund share	-	20,216	474	19,742
D Class non-distributing UK reporting fund share CNH hedged	-	318	-	318
E Class non-distributing share	-	474	-	474
I Class non-distributing UK reporting fund share	-	500	-	500
X Class non-distributing UK reporting fund share	-	1,996,500	-	1,996,500

[1] Fund launched during the year, see Note 1, for further details.
[2] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Circular Economy Fund				
A Class distributing (A) UK reporting fund share	500	55,163	7,413	48,250
A Class non-distributing share	4,826,193	10,542,513	5,607,150	9,761,556
A Class non-distributing share AUD hedged	244,480	74,254	207,126	111,608
A Class non-distributing share CAD hedged	179,925	63,556	229,347	14,134
A Class non-distributing share CNH hedged	22,166	34,208	35,910	20,464
A Class non-distributing share EUR hedged	10,092	150,256	11,191	149,157
A Class non-distributing share GBP hedged	38,205	104,456	89,445	53,216
A Class non-distributing share HKD hedged	319,368	367,842	335,210	352,000
A Class non-distributing share NZD hedged	2,895	12,427	30	15,292
A Class non-distributing share SGD hedged	75,019	73,456	70,280	78,195
AI Class non-distributing share	315,385	3,914,084	327,875	3,901,594
D Class non-distributing share	3,899,660	4,308,267	2,733,422	5,474,505
D Class non-distributing UK reporting fund share GBP hedged	513,036	1,076,229	434,459	1,154,806
E Class non-distributing share	15,051,659	19,462,882	3,984,974	30,529,567
I Class distributing (A) UK reporting fund share	689	143,354	-	144,043
I Class non-distributing share	72,118,067	11,990,230	13,322,439	70,785,858
I Class non-distributing share JPY hedged	47,622,519	149,967	5,410,422	42,362,064
SR Class distributing (A) UK reporting fund share	23,602	278,250	35,334	266,518
SR Class non-distributing UK reporting fund share	819,931	1,499,447	676,820	1,642,558
SR Class non-distributing UK reporting fund share EUR hedged	496,689	108,430	582,756	22,363
X Class non-distributing share	1,740,734	1,259,163	984,392	2,015,505
Z Class non-distributing share	500	-	-	500
Climate Action Equity Fund[1]				
A Class non-distributing share	-	1,001	-	1,001
AI Class non-distributing share	-	443	-	443
C Class non-distributing share	-	456	-	456
D Class non-distributing share	-	1,499	-	1,499
E Class non-distributing share	-	3,120	-	3,120
I Class non-distributing share	-	500	-	500
X Class non-distributing share	-	496,000	-	496,000
Climate Action Multi-Asset Fund[1]				
A Class distributing (R) (M) (G) share USD hedged	-	564	-	564
A Class non-distributing share	-	500	-	500
AI Class non-distributing share	-	500	-	500
C Class non-distributing share	-	500	-	500
D Class non-distributing share	-	500	-	500
E Class non-distributing share	-	5,415	-	5,415
I Class non-distributing share	-	500	-	500
X Class non-distributing share	-	4,996,500	-	4,996,500

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Continental European Flexible Fund				
A Class distributing (A) share	2,511,544	717,732	790,264	2,439,012
A Class distributing (A) UK reporting fund share	1,300,660	50,043	103,706	1,246,997
A Class distributing (A) UK reporting fund share GBP hedged	536,304	54,689	174,937	416,056
A Class non-distributing share	6,230,852	1,535,098	3,256,327	4,509,623
A Class non-distributing share USD hedged	22,319,489	7,237,232	13,566,186	15,990,535
A Class non-distributing UK reporting fund share	33,076,655	9,223,332	13,790,407	28,509,580
AI Class non-distributing share	226,319	117,497	147,065	196,751
C Class non-distributing share	2,523,748	786,871	466,485	2,844,134
D Class distributing (A) UK reporting fund share	19,910,970	3,657,677	12,505,366	11,063,281
D Class distributing (A) UK reporting fund share GBP hedged	3,450,681	901,232	1,673,813	2,678,100
D Class distributing (A) UK reporting fund share USD hedged	483,342	74,004	319,693	237,653
D Class non-distributing share	37,546,193	9,867,261	21,326,009	26,087,445
D Class non-distributing share USD hedged	4,854,838	1,336,746	1,887,770	4,303,814
D Class non-distributing UK reporting fund share	2,389,411	720,906	1,682,646	1,427,671
D Class non-distributing UK reporting fund share GBP hedged	6,100,717	982,931	5,330,290	1,753,358
E Class non-distributing share	9,001,476	2,703,362	2,159,445	9,545,393
I Class distributing (A) UK reporting fund share	22,056,907	9,040,812	15,186,492	15,911,227
I Class distributing (A) UK reporting fund share USD hedged	17,970	12,668	18,768	11,870
I Class non-distributing share	43,520,371	10,987,032	26,520,132	27,987,271
I Class non-distributing share USD hedged	4,272,574	1,487,094	3,826,696	1,932,972
I Class non-distributing UK reporting fund share	19,396	250,231	63,068	206,559
I Class non-distributing UK reporting fund share GBP hedged	-	17,194,340	4,619,930	12,574,410
SR Class distributing (A) UK reporting fund share	838	441,867	156,284	286,421
SR Class distributing (A) UK reporting fund share USD hedged	500	727,756	-	728,256
SR Class non-distributing UK reporting fund share	842	8,248,864	631,674	7,618,032
SR Class non-distributing UK reporting fund share USD hedged	500	1,516,868	472,667	1,044,701
X Class distributing (A) UK reporting fund share	198,248	36,252	48,271	186,229
X Class non-distributing share	433,029	377,271	117,016	693,284
Developed Markets Sustainable Equity Fund				
A Class non-distributing share	995	-	-	995
D Class non-distributing share	464	-	-	464
D Class non-distributing UK reporting fund share	500	-	-	500
E Class non-distributing share	427	-	-	427
I Class non-distributing share	464	-	-	464
I Class non-distributing UK reporting fund share	500	723,714	-	724,214
X Class non-distributing UK reporting fund share	498,000	-	-	498,000

(4) Fund suspended, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Dynamic High Income Fund				
A Class distributing (R) (M) (G) share AUD hedged	25,738,530	8,441,165	7,050,302	27,129,393
A Class distributing (R) (M) (G) share CNH hedged	5,251,701	3,626,344	2,176,492	6,701,553
A Class distributing (R) (M) (G) share EUR hedged	492	26	-	518
A Class distributing (R) (M) (G) share NZD hedged	1,972,988	723,619	245,866	2,450,741
A Class distributing (S) (M) (G) share	166,691,368	80,397,150	46,309,116	200,779,402
A Class distributing (S) (M) (G) share CAD hedged	1,727,893	1,676,777	371,675	3,032,995
A Class distributing (S) (M) (G) share EUR hedged	31,920,566	9,275,817	5,618,209	35,578,174
A Class distributing (S) (M) (G) share GBP hedged	12,463,945	4,845,725	1,824,176	15,485,494
A Class distributing (S) (M) (G) share HKD hedged	22,482,696	15,779,149	9,977,726	28,284,119
A Class distributing (S) (M) (G) share SGD hedged	61,714,381	10,976,295	10,941,358	61,749,318
A Class non-distributing share	14,677,197	3,812,956	3,788,141	14,702,012
A Class non-distributing share CHF hedged	28,602	-	-	28,602
A Class non-distributing share SGD hedged	1,482,187	85,907	292,252	1,275,842
AI Class distributing (Q) share EUR hedged	12,573	36,552	13,379	35,746
AI Class non-distributing share EUR hedged	3,779	16,167	3,339	16,607
D Class distributing (Q) UK reporting fund share GBP hedged	162,738	15,733	30,826	147,645
D Class distributing (S) (M) (G) share	10,304,714	3,111,602	4,543,628	8,872,688
D Class non-distributing share	731,241	487,553	282,998	935,796
D Class non-distributing share CHF hedged	485	-	-	485
D Class non-distributing share EUR hedged	194,703	52,203	111,967	134,939
E Class distributing (Q) share EUR hedged	625,471	210,045	140,719	694,797
E Class non-distributing share	320,853	73,933	251,793	142,993
E Class non-distributing share EUR hedged	588,428	187,229	167,944	607,713
I Class distributing (S) (M) (G) share	1,169,158	661,872	196,000	1,635,030
I Class non-distributing share	75,122	-	74,622	500
I Class non-distributing share BRL hedged	2,525,219	792,595	2,071,040	1,246,774
I Class non-distributing share EUR hedged	81,322	24,934	18,492	87,764
X Class non-distributing share	3,804,361	835,424	1,169,781	3,470,004
Emerging Europe Fund[4]				
A Class distributing (A) share	50,445	2,282	11,312	41,415
A Class distributing (A) UK reporting fund share	8,180	1,390	2,364	7,206
A Class non-distributing share	4,312,142	899,265	962,439	4,248,968
A Class non-distributing share SGD hedged	123,639	212,663	242,159	94,143
C Class non-distributing share	68,869	24,823	29,263	64,429
D Class distributing (A) UK reporting fund share	2,192	700	7	2,885
D Class non-distributing share	456,815	88,428	204,614	340,629
D Class non-distributing UK reporting fund share GBP hedged	1,454	1,464	1,422	1,496
E Class non-distributing share	219,740	28,051	47,994	199,797
I Class non-distributing share	1,677,150	236,647	1,072,715	841,082
X Class distributing (A) UK reporting fund share	216,814	78,756	295,530	40
X Class non-distributing share	1,206,533	379,611	1,586,133	11

[4] Fund suspended, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Markets Bond Fund				
A Class distributing (A) share	9,191,960	3,376	2,932,244	6,263,092
A Class distributing (D) share	865,179	64,580	276,367	653,392
A Class distributing (M) share	2,820,769	233,577	771,257	2,283,089
A Class distributing (R) (M) (G) share AUD hedged	1,488,662	212,507	360,736	1,340,433
A Class distributing (R) (M) (G) share NZD hedged	497,703	-	184,821	312,882
A Class distributing (R) (M) (G) share ZAR hedged	207,120	123,187	146,821	183,486
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	345	-	-	345
A Class distributing (S) (M) (G) share	14,419,297	915,439	7,147,987	8,186,749
A Class distributing (S) (M) (G) share CAD hedged	1,012,410	51,416	368,926	694,900
A Class distributing (S) (M) (G) share GBP hedged	1,138,599	13,211	305,292	846,518
A Class distributing (S) (M) (G) share HKD hedged	3,666,068	148,629	996,082	2,818,615
A Class non-distributing share	11,244,469	2,589,796	9,144,851	4,689,414
A Class non-distributing share EUR hedged	5,557,213	1,070,917	505,427	6,122,703
A Class non-distributing share GBP hedged	1,071,714	208,201	3,994	1,275,921
AI Class distributing (Q) share EUR hedged	35,948	6,887	19,009	23,826
AI Class non-distributing share EUR hedged	18,460	-	-	18,460
C Class distributing (D) share	179,339	4,170	79,698	103,811
C Class non-distributing share	1,580,759	91,876	448,021	1,224,614
D Class distributing (M) share	927,583	19,116	164,977	781,722
D Class non-distributing share	230,753	56,934	76,190	211,497
D Class non-distributing share EUR hedged	4,579,739	1,495,718	3,243,358	2,832,099
D Class non-distributing UK reporting fund share	1,527,416	454,696	710,292	1,271,820
E Class distributing (Q) share EUR hedged	613,376	36,180	90,295	559,261
E Class non-distributing share	3,727,572	293,467	701,355	3,319,684
E Class non-distributing share EUR hedged	856,695	211,749	162,232	906,212
I Class distributing (A) share	77,069	-	-	77,069
I Class distributing (A) UK reporting fund share EUR hedged	464	19	-	483
I Class distributing (A) UK reporting fund share GBP hedged	388	-	-	388
I Class distributing (Q) share EUR hedged	1,030,763	141,373	878,089	294,047
I Class non-distributing share	13,887,141	3,331,673	4,046,437	13,172,377
I Class non-distributing share EUR hedged	2,582,630	87,404	1,414,484	1,255,550
I Class non-distributing UK reporting fund share CHF hedged	492	-	-	492
I Class non-distributing UK reporting fund share GBP hedged	100,350	-	100,000	350
X Class distributing (Q) share CHF hedged	1,395,229	73,776	-	1,469,005
X Class distributing (Q) share EUR hedged	512	28	-	540
X Class non-distributing share	924,675	2,623,847	526,619	3,021,903
X Class non-distributing share EUR hedged	8,591,405	709,005	1,841,214	7,459,196
Emerging Markets Corporate Bond Fund				
A Class non-distributing share	10,242,064	2,006,815	5,963,713	6,285,166
A Class non-distributing share EUR hedged	206,606	49,907	124,765	131,748
AI Class non-distributing share	440	-	-	440
D Class distributing (M) UK reporting fund share GBP hedged	66,889	6,857	9,911	63,835
D Class non-distributing share	4,913,356	2,353,321	3,156,940	4,109,737
D Class non-distributing share EUR hedged	256,543	44,024	197,842	102,725
E Class distributing (Q) share EUR hedged	327,000	40,811	76,294	291,517
E Class non-distributing share	1,054,157	208,675	326,982	935,850
E Class non-distributing share EUR hedged	469,517	189,965	105,290	554,192
I Class distributing (A) share EUR hedged	8,509,474	2,517,838	223,095	10,804,217
I Class distributing (M) UK reporting fund share GBP hedged	310	-	-	310
I Class distributing (Q) share EUR hedged	5,005,429	17	-	5,005,446
I Class non-distributing share	6,424,287	16,669,773	17,035,878	6,058,182
I Class non-distributing share CHF hedged	-	491	-	491
I Class non-distributing share EUR hedged	7,159,348	1,214,962	4,434,967	3,939,343
SR Class distributing (M) UK reporting fund share GBP hedged	364	-	-	364
SR Class non-distributing UK reporting fund share	500	676,595	-	677,095
SR Class non-distributing UK reporting fund share EUR hedged	420	72,855	49,572	23,703
X Class non-distributing share	22,237,409	5,772,583	7,076,451	20,933,541
X Class non-distributing share JPY hedged	14,189,077	989,675	342,718	14,836,034

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Markets Equity Income Fund				
A Class distributing (Q) (G) share	457,944	5,103	52,574	410,473
A Class distributing (R) (M) (G) share AUD hedged	310,491	49,521	208,126	151,886
A Class distributing (R) (M) (G) share CNH hedged	798	104	395	507
A Class distributing (R) (M) (G) share NZD hedged	37,180	2,329	19,590	19,919
A Class distributing (S) (M) (G) share	1,883,272	483,455	1,220,485	1,146,242
A Class distributing (S) (M) (G) share CAD hedged	30,647	4,534	10,425	24,756
A Class distributing (S) (M) (G) share EUR hedged	119,861	894	8,603	112,152
A Class distributing (S) (M) (G) share GBP hedged	120,744	191,773	115,032	197,485
A Class distributing (S) (M) (G) share HKD hedged	206,648	104,970	72,997	238,621
A Class distributing (S) (M) (G) share SGD hedged	121,725	141,006	154,233	108,498
A Class non-distributing share	1,952,610	246,171	643,180	1,555,601
A Class non-distributing share EUR hedged	455	29	-	484
AI Class distributing (Q) (G) share EUR hedged	481	16	-	497
AI Class non-distributing share	448	-	-	448
D Class distributing (Q) (G) UK reporting fund share	540,103	63,393	59,459	544,037
D Class non-distributing share	14,689	201	13,165	1,725
D Class non-distributing share EUR hedged	455	7,141	-	7,596
D Class non-distributing UK reporting fund share	5,886,116	1,274,461	1,238,514	5,922,063
E Class distributing (Q) (G) share EUR hedged	457,846	28,610	70,013	416,443
E Class non-distributing share EUR hedged	476,526	105,140	197,571	384,095
I Class non-distributing share	733,205	-	-	733,205
I Class non-distributing share CHF hedged	621	-	-	621
X Class distributing (S) (M) (G) share	87	3	-	90
X Class non-distributing share	12,421,513	1	2,756,317	9,665,197
Emerging Markets Fund				
A Class distributing (A) share	8,563	45,199	1,598	52,164
A Class non-distributing share	11,794,209	2,501,105	3,150,618	11,144,696
A Class non-distributing share EUR hedged	90,747	120,871	139,209	72,409
AI Class non-distributing share	89,133	53,685	30,582	112,236
C Class non-distributing share	918,974	196,203	227,746	887,431
D Class non-distributing share	9,569,145	4,111,461	8,077,223	5,603,383
D Class non-distributing share EUR hedged	178,951	145,773	208,034	116,690
E Class non-distributing share	2,316,745	509,666	525,400	2,301,011
I Class distributing (A) share	-	2,196,879	-	2,196,879
I Class distributing (Q) UK reporting fund share	7,044,216	7,491,279	1,177,931	13,357,564
I Class non-distributing share	59,429,908	29,022,632	50,357,992	38,094,548
SI Class non-distributing share	-	50,869,424	-	50,869,424
X Class non-distributing share	21,570,779	12,931,446	4,193,224	30,309,001
Emerging Markets Impact Bond Fund				
A Class non-distributing share	500	-	-	500
D Class non-distributing UK reporting fund share	500	-	-	500
D Class non-distributing UK reporting fund share EUR hedged	425	6,265	-	6,690
E Class non-distributing share EUR hedged	-	425	-	425
I Class non-distributing UK reporting fund share	500	-	-	500
I Class non-distributing UK reporting fund share EUR hedged	699,525	6,041,000	11,500	6,729,025
X Class distributing (S) (M) (G) share	-	1,065,904	112,911	952,993
X Class non-distributing share EUR hedged	-	500	-	500
X Class non-distributing UK reporting fund share	1,997,000	1,250,510	1,250,510	1,997,000
Z Class non-distributing UK reporting fund share	500	-	-	500

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Emerging Markets Local Currency Bond Fund				
A Class distributing (A) share	129,429	1,904	64,341	66,992
A Class distributing (D) share	2,357,743	14,077	814,893	1,556,927
A Class distributing (M) share	8,471,577	1,116,104	2,488,175	7,099,506
A Class distributing (M) share AUD hedged	252,444	-	184,437	68,007
A Class distributing (R) (M) (G) share AUD hedged	566,971	898	97,865	470,004
A Class distributing (R) (M) (G) share NZD hedged	92,791	-	56,698	36,093
A Class distributing (S) (M) (G) share	3,869,184	22,738	978,765	2,913,157
A Class distributing (S) (M) (G) share CAD hedged	111,787	1,826	18,713	94,900
A Class distributing (S) (M) (G) share GBP hedged	579,275	11,957	242,414	348,818
A Class distributing (S) (M) (G) share HKD hedged	322,546	1	23,102	299,445
A Class distributing (S) (M) (G) share SGD hedged	1,457,848	33,844	466,930	1,024,762
A Class non-distributing share	13,724,949	5,487,614	11,733,977	7,478,586
A Class non-distributing share CHF hedged	361,506	13,700	250,754	124,452
A Class non-distributing share EUR hedged	3,213,862	307,683	2,547,190	974,355
A Class non-distributing share PLN hedged	2,177,155	1,450,215	2,635,104	992,266
A Class non-distributing share SEK hedged	430	-	-	430
A Class non-distributing share SGD hedged	325,771	806,917	931,868	200,820
AI Class distributing (Q) share	492	24	-	516
AI Class non-distributing share	440	-	-	440
C Class distributing (D) share	269,206	587	143,732	126,061
C Class non-distributing share	245,762	111,233	100,735	256,260
D Class distributing (A) share	618,245	31,236	573,354	76,127
D Class distributing (M) share	5,422,379	57,857	5,248,512	231,724
D Class distributing (M) share AUD hedged	512	-	-	512
D Class distributing (M) UK reporting fund share GBP hedged	7,986,597	23,916	7,464,101	546,412
D Class distributing (Q) UK reporting fund share	27,756	-	22,967	4,789
D Class non-distributing share	3,480,928	2,651,946	2,700,844	3,432,030
D Class non-distributing share CHF hedged	75,526	8,926	28,162	56,290
D Class non-distributing share EUR hedged	5,353,114	258,425	2,691,399	2,920,140
D Class non-distributing share PLN hedged	52,040	-	-	52,040
D Class non-distributing share SGD hedged	641	-	-	641
D Class non-distributing UK reporting fund share GBP hedged	446,669	10,153	396,318	60,504
E Class distributing (Q) share EUR hedged	269,619	126,801	163,739	232,681
E Class non-distributing share	1,411,424	28,643	634,686	805,381
E Class non-distributing share EUR hedged	655,032	93,637	272,427	476,242
I Class distributing (M) UK reporting fund share GBP hedged	9	-	-	9
I Class distributing (Q) share	9,340,366	2,120,762	5,991,906	5,469,222
I Class non-distributing share	30,929,476	8,895,690	7,316,049	32,509,117
I Class non-distributing share EUR hedged	21,018,065	8,776,664	26,176,673	3,618,056
S Class distributing (M) UK reporting fund share GBP hedged	390	-	-	390
SR Class distributing (M) UK reporting fund share	500	-	-	500
SR Class distributing (M) UK reporting fund share GBP hedged	360	-	-	360
SR Class non-distributing UK reporting fund share	500	171,220	-	171,720
SR Class non-distributing UK reporting fund share EUR hedged	415	-	-	415
X Class distributing (Q) share GBP hedged	380	-	-	380
X Class non-distributing share	20,480,742	299,510	3,058,001	17,722,251
X Class non-distributing share GBP hedged	18,157,386	1	1,210,980	16,946,407
Emerging Markets Sustainable Equity Fund				
A Class non-distributing share	993	-	-	993
D Class non-distributing share	517	-	-	517
D Class non-distributing UK reporting fund share	500	-	-	500
E Class non-distributing share	427	2,509	1,673	1,263
I Class non-distributing UK reporting fund share	993	-	-	993
X Class non-distributing share	-	652	-	652
X Class non-distributing share NZD hedged	-	765	-	765
X Class non-distributing UK reporting fund share	497,489	7,698,571	620,577	7,575,483

(1) Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
ESG Flex Choice Cautious Fund[1]				
A Class distributing (S) (M) (G) share	-	48,195	-	48,195
A Class distributing (S) (M) (G) share AUD hedged	-	1,897	-	1,897
A Class distributing (S) (M) (G) share CAD hedged	-	644	-	644
A Class distributing (S) (M) (G) share CNH hedged	-	319	-	319
A Class distributing (S) (M) (G) share GBP hedged	-	412	-	412
A Class distributing (S) (M) (G) share HKD hedged	-	3,598	-	3,598
A Class distributing (T) share	-	196,229	22	196,207
A Class distributing (T) share AUD hedged	-	13,766	-	13,766
A Class distributing (T) share CAD hedged	-	641	-	641
A Class distributing (T) share CNH hedged	-	4,245	-	4,245
A Class distributing (T) share GBP hedged	-	411	-	411
A Class distributing (T) share HKD hedged	-	69,174	60,473	8,701
A Class non-distributing share	-	772,937	230,467	542,470
A Class non-distributing share AUD hedged	-	682	-	682
A Class non-distributing share CAD hedged	-	644	-	644
A Class non-distributing share CNH hedged	-	13,261	-	13,261
A Class non-distributing share GBP hedged	-	412	-	412
A Class non-distributing share HKD hedged	-	1,938	1,549	389
D Class non-distributing share	-	500	-	500
I Class non-distributing share	-	500	-	500
X Class non-distributing share	-	498,500	5,711	492,789
ESG Flex Choice Growth Fund[1]				
A Class distributing (S) (M) (G) share	-	58,572	25,536	33,036
A Class distributing (S) (M) (G) share AUD hedged	-	20,943	-	20,943
A Class distributing (S) (M) (G) share CAD hedged	-	644	-	644
A Class distributing (S) (M) (G) share CNH hedged	-	7,611	-	7,611
A Class distributing (S) (M) (G) share GBP hedged	-	411	-	411
A Class distributing (S) (M) (G) share HKD hedged	-	4,374	-	4,374
A Class distributing (T) share	-	375,565	58,926	316,639
A Class distributing (T) share AUD hedged	-	385,140	23,650	361,490
A Class distributing (T) share CAD hedged	-	641	-	641
A Class distributing (T) share CNH hedged	-	28,657	-	28,657
A Class distributing (T) share GBP hedged	-	411	-	411
A Class distributing (T) share HKD hedged	-	337,809	11,742	326,067
A Class non-distributing share	-	41,663	1,120	40,543
A Class non-distributing share AUD hedged	-	20,170	4,681	15,489
A Class non-distributing share CAD hedged	-	644	-	644
A Class non-distributing share CNH hedged	-	11,254	-	11,254
A Class non-distributing share GBP hedged	-	412	-	412
A Class non-distributing share HKD hedged	-	12,473	-	12,473
D Class non-distributing share	-	500	-	500
I Class non-distributing share	-	500	-	500
X Class non-distributing share	-	498,500	5,798	492,702

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
ESG Flex Choice Moderate Fund[1]				
A Class distributing (S) (M) (G) share	-	73,366	2,156	71,210
A Class distributing (S) (M) (G) share AUD hedged	-	63,718	-	63,718
A Class distributing (S) (M) (G) share CAD hedged	-	644	-	644
A Class distributing (S) (M) (G) share CNH hedged	-	3,175	-	3,175
A Class distributing (S) (M) (G) share GBP hedged	-	411	-	411
A Class distributing (S) (M) (G) share HKD hedged	-	38,703	36,275	2,428
A Class distributing (T) share	-	417,772	106,121	311,651
A Class distributing (T) share AUD hedged	-	170,396	31,616	138,780
A Class distributing (T) share CAD hedged	-	641	-	641
A Class distributing (T) share CNH hedged	-	58,900	5,386	53,514
A Class distributing (T) share GBP hedged	-	411	-	411
A Class distributing (T) share HKD hedged	-	375,188	32,309	342,879
A Class non-distributing share	-	24,712	-	24,712
A Class non-distributing share AUD hedged	-	682	-	682
A Class non-distributing share CAD hedged	-	644	-	644
A Class non-distributing share CNH hedged	-	16,017	-	16,017
A Class non-distributing share GBP hedged	-	412	-	412
A Class non-distributing share HKD hedged	-	12,625	-	12,625
D Class non-distributing share	-	500	-	500
I Class non-distributing share	-	500	-	500
X Class non-distributing share	-	498,500	5,769	492,731
ESG Global Conservative Income Fund				
A Class distributing (A) (G) share	54,647	27,162	-	81,809
A Class distributing (Y) (Q) (G) share	135,573	24,425	40,247	119,751
A Class non-distributing share	8,261	2,179	9,654	786
AI Class distributing (Q) (G) share	12,814,897	10,627,716	4,502,520	18,940,093
AI Class non-distributing share	4,390,859	5,627,081	1,987,403	8,030,537
D Class distributing (A) (G) share	539	19	-	558
D Class distributing (Y) (Q) (G) share	475	17	-	492
D Class non-distributing share	135,452	13,716	122,797	26,371
E Class distributing (Q) (G) share	28,650,988	13,374,085	8,490,685	33,534,388
E Class distributing (S) (M) (G) share	248,535	66,028	23,870	290,693
E Class distributing (Y) (Q) (G) share	204,982	102,279	28,140	279,121
E Class non-distributing share	7,496,646	2,680,363	2,463,862	7,713,147
I Class distributing (Y) (Q) (G) share	476	17	-	493
I Class non-distributing share	500	-	-	500
X Class non-distributing share	7,923,805	-	5,948,220	1,975,585
ESG Global Multi-Asset Income Fund[1]				
A Class distributing (M) (G) share	-	454	-	454
A Class distributing (S) (M) (G) share	-	500	-	500
A Class distributing (S) (M) (G) share EUR hedged	-	454	-	454
A Class distributing (S) (M) (G) share HKD hedged	-	389	-	389
A Class distributing (S) (M) (G) share SGD hedged	-	673	-	673
A Class non-distributing share	-	1,503	11	1,492
D Class non-distributing share	-	500	-	500
E Class distributing (Q) (G) share EUR hedged	-	452	-	452
E Class non-distributing share EUR hedged	-	444	-	444
X Class distributing (Q) (G) share GBP hedged	-	11,999,294	1,325,852	10,673,442
X Class non-distributing share	-	4,995,000	-	4,995,000

[1] Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
ESG Multi-Asset Fund				
A Class distributing (A) share	6,438,851	108,049,726	2,418,755	112,069,822
A Class distributing (R) (M) (G) share SGD hedged	3,108,607	2,952,014	2,716,211	3,344,410
A Class distributing (R) (M) (G) share USD hedged	3,996,722	5,484,990	4,361,032	5,120,680
A Class distributing (T) share CNH hedged	-	318	-	318
A Class distributing (T) share SGD hedged	-	31,656	-	31,656
A Class distributing (T) share USD hedged	-	55,974	-	55,974
A Class non-distributing share	22,587,596	30,830,196	9,343,754	44,074,038
A Class non-distributing share AUD hedged	647,752	1,447,706	1,221,228	874,230
A Class non-distributing share SGD hedged	407,007	2,216,486	1,780,073	843,420
A Class non-distributing share USD hedged	2,840,590	6,709,809	4,926,954	4,623,445
A Class non-distributing share ZAR hedged	351,956	654,629	641,238	365,347
AI Class non-distributing share	10,562,654	19,255,767	5,826,184	23,992,237
C Class non-distributing share	46,825,767	33,372,647	16,523,871	63,674,543
C Class non-distributing share USD hedged	410,355	325,628	154,355	581,628
D Class non-distributing share	22,541,594	14,571,107	6,525,322	30,587,379
D Class non-distributing share USD hedged	1,224,866	1,353,136	266,740	2,311,262
E Class non-distributing share	55,247,956	61,038,399	13,430,939	102,855,416
E Class non-distributing share USD hedged	1,664,638	1,523,509	605,162	2,582,985
I Class non-distributing share	25,882,802	19,014,651	14,735,420	30,162,033
I Class non-distributing share BRL hedged	31,034	27,401	14,281	44,154
I Class non-distributing share USD hedged	984,752	2,799,530	1,972,954	1,811,328
Euro Bond Fund				
A Class distributing (A) share	3,961,798	95,245	962,622	3,094,421
A Class distributing (A) UK reporting fund share	697	4,011	36	4,672
A Class distributing (D) share	539,455	18,129	150,521	407,063
A Class distributing (M) share	285,672	33,472	144,071	175,073
A Class non-distributing share	23,335,402	8,752,181	16,274,682	15,812,901
A Class non-distributing share JPY hedged	105,770	-	105,222	548
A Class non-distributing share PLN hedged	206,319	109,097	266,076	49,340
A Class non-distributing share USD hedged	311,817	126,362	187,602	250,577
AI Class non-distributing share	22,358	6,084	9,258	19,184
C Class non-distributing share	437,739	43,192	168,838	312,093
D Class distributing (A) share	2,362,771	85,126	1,287,046	1,160,851
D Class distributing (A) UK reporting fund share	11,766	446	4,046	8,166
D Class distributing (A) UK reporting fund share GBP hedged	20,601	-	-	20,601
D Class distributing (M) share	111,735	615	8,585	103,765
D Class non-distributing share	20,892,069	3,770,288	11,496,116	13,166,241
D Class non-distributing share CHF hedged	187,607	33,600	30,800	190,407
D Class non-distributing share USD hedged	1,138,727	110,972	378,130	871,569
E Class distributing (Q) share	1,718,914	41,632	380,216	1,380,330
E Class non-distributing share	3,615,429	504,228	1,396,497	2,723,160
I Class distributing (A) UK reporting fund share	7,024,957	182,973	6,576,909	631,021
I Class distributing (A) UK reporting fund share GBP hedged	1,864,816	320,838	180,393	2,005,261
I Class distributing (A) UK reporting fund share USD hedged	1,242,217	686,307	235,881	1,692,643
I Class non-distributing share	117,842,042	60,746,271	62,248,171	116,340,142
I Class non-distributing share CHF hedged	72,234	350	28,890	43,694
I Class non-distributing share JPY hedged	548	-	-	548
I Class non-distributing share USD hedged	40,234,123	8,088,787	7,753,527	40,569,383
S Class distributing (A) share	780,795	26,891	73,192	734,494
SR Class non-distributing UK reporting fund share	415	84,324	-	84,739
SR Class non-distributing UK reporting fund share USD hedged	500	37,843	-	38,343
X Class non-distributing share	5,009,384	1,040,346	784,574	5,265,156

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Euro Corporate Bond Fund				
A Class distributing (D) share	426,199	8,934	51,887	383,246
A Class distributing (M) share	403,890	31,549	87,413	348,026
A Class non-distributing share	14,104,629	3,992,700	11,720,920	6,376,409
A Class non-distributing share CHF hedged	118,723	9,500	53,485	74,738
A Class non-distributing share GBP hedged	117,841	10,799	101,799	26,841
A Class non-distributing share SEK hedged	8,188,898	8,089,109	8,087,685	8,190,322
A Class non-distributing share USD hedged	144,743	84,075	91,588	137,230
AI Class non-distributing share	113,278	27,789	41,808	99,259
C Class non-distributing share	537,311	36,102	142,907	430,506
D Class distributing (M) share	2,339,972	568,862	945,099	1,963,735
D Class non-distributing share	27,461,316	8,086,716	12,012,102	23,535,930
D Class non-distributing share CHF hedged	950	36,700	455	37,195
D Class non-distributing share GBP hedged	63,225	-	12,000	51,225
D Class non-distributing share USD hedged	510,893	235,600	209,968	536,525
E Class distributing (Q) share	3,841,847	117,898	805,107	3,154,638
E Class non-distributing share	3,885,822	1,088,591	1,327,450	3,646,963
I Class distributing (Q) share	6,173,331	1,568,812	2,620,430	5,121,713
I Class non-distributing share	127,573,870	46,923,265	65,224,207	109,272,928
I Class non-distributing share CHF hedged	495	-	-	495
I Class non-distributing share GBP hedged	31,484	-	3,664	27,820
I Class non-distributing share JPY hedged	5,068,616	-	2,267	5,066,349
X Class distributing (Q) share	27,911,209	1,329,267	1,954,482	27,285,994
X Class non-distributing share	16,254,502	9,462,285	1,581,960	24,134,827
Euro Reserve Fund				
A Class non-distributing share	475,909	916,507	749,390	643,026
C Class non-distributing share	500,125	316,528	318,523	498,130
D Class non-distributing share	103,190	29,019	38,691	93,518
E Class non-distributing share	313,670	478,802	284,266	508,206
X Class non-distributing share	50,077	28,073	33,928	44,222
Euro Short Duration Bond Fund				
A Class distributing (A) UK reporting fund share	2,375,092	86,939	383,888	2,078,143
A Class distributing (A) UK reporting fund share GBP hedged	861,883	41,106	318,380	584,609
A Class distributing (A) UK reporting fund share USD hedged	65,523	24,125	18,013	71,635
A Class distributing (D) share	1,687,190	255,639	916,845	1,025,984
A Class distributing (M) share	179,663	3,376	103,482	79,557
A Class non-distributing share	119,087,364	20,808,199	75,079,247	64,816,316
A Class non-distributing share CHF hedged	894,456	160,304	417,426	637,334
A Class non-distributing share USD hedged	6,083,608	307,589	1,800,505	4,590,692
AI Class non-distributing share	372,350	345,462	499,272	218,540
C Class non-distributing share	1,376,836	145,919	575,946	946,809
D Class distributing (A) UK reporting fund share	2,682,116	715,253	1,596,777	1,800,592
D Class distributing (A) UK reporting fund share GBP hedged	479,691	263,371	207,704	535,358
D Class distributing (A) UK reporting fund share USD hedged	255,180	4,999	115,525	144,654
D Class distributing (M) UK reporting fund share	243,723	117,742	36,467	324,998
D Class distributing (M) UK reporting fund share GBP hedged	83,581	5,865	10,249	79,197
D Class non-distributing share	68,339,502	25,812,533	52,413,812	41,738,223
D Class non-distributing share CHF hedged	1,863,418	323,204	903,271	1,283,351
D Class non-distributing share USD hedged	423,929	201,349	376,375	248,903
E Class non-distributing share	18,747,049	2,825,099	6,330,197	15,241,951
I Class distributing (Q) share	397,918	7,743	13,761	391,900
I Class non-distributing share	128,705,297	44,838,113	89,166,069	84,377,341
I Class non-distributing share CHF hedged	223,781	3,000	115,010	111,771
I Class non-distributing share USD hedged	1,235,478	440,712	1,221,958	454,232
SI Class non-distributing share	226,352,404	87,107,146	146,710,937	166,748,613
SI Class non-distributing share USD hedged	839,609	84,238	866,526	57,321
X Class non-distributing share	21,503,253	8,024,037	1,781,802	27,745,488

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Euro-Markets Fund				
A Class distributing (A) share	2,884,990	463,129	348,616	2,999,503
A Class distributing (A) UK reporting fund share	27,814	1	17,839	9,976
A Class non-distributing share	18,538,352	6,683,001	9,338,462	15,882,891
A Class non-distributing share CHF hedged	304,951	13,176	51,828	266,299
A Class non-distributing share GBP hedged	181,362	15,946	40,072	157,236
A Class non-distributing share HKD hedged	400	31,414	-	31,814
A Class non-distributing share SGD hedged	24,817	67,246	55,351	36,712
A Class non-distributing share USD hedged	2,449,978	1,328,525	1,431,580	2,346,923
AI Class non-distributing share	25,375	64,520	27,045	62,850
C Class non-distributing share	357,203	158,644	119,561	396,286
D Class distributing (A) share	59,835	17,516	16,092	61,259
D Class distributing (A) UK reporting fund share	117,544	92,020	70,375	139,189
D Class non-distributing share	19,826	79,268	19,412	79,682
D Class non-distributing share USD hedged	497,498	762,249	449,872	809,875
D Class non-distributing UK reporting fund share	5,948,750	1,795,182	1,774,790	5,969,142
D Class non-distributing UK reporting fund share CHF hedged	499,231	198,069	181,206	516,094
E Class non-distributing share	2,998,279	557,764	569,125	2,986,918
I Class distributing (A) share	146,532	3,136	52,564	97,104
I Class non-distributing share	11,993,289	3,578,358	8,348,329	7,223,318
S Class distributing (A) share	56,920	2	21,382	35,540
S Class non-distributing share	114,007	32,160	17,084	129,083
X Class non-distributing share	5	-	-	5
European Equity Income Fund				
A Class distributing (A) (G) share	19,436,196	1,362,172	2,149,698	18,648,670
A Class distributing (Q) (G) share	3,103,051	653,947	905,431	2,851,567
A Class distributing (Q) (G) share USD hedged	923,331	210,062	397,683	735,710
A Class distributing (R) (M) (G) share AUD hedged	5,684,916	1,319,492	1,975,503	5,028,905
A Class distributing (R) (M) (G) share CAD hedged	564,384	456,817	321,963	699,238
A Class distributing (R) (M) (G) share CNH hedged	161,417	256,786	286,653	131,550
A Class distributing (R) (M) (G) share NZD hedged	1,122,163	542,080	670,587	993,656
A Class distributing (R) (M) (G) share USD hedged	88,221	714,196	335,212	467,205
A Class distributing (S) (M) (G) share	11,269,024	2,989,612	2,429,217	11,829,419
A Class distributing (S) (M) (G) share GBP hedged	880,319	519,407	419,538	980,188
A Class distributing (S) (M) (G) share HKD hedged	2,174,351	718,768	515,477	2,377,642
A Class distributing (S) (M) (G) share SGD hedged	17,435,156	6,633,237	6,220,332	17,848,061
A Class distributing (S) (M) (G) share USD hedged	13,511,240	4,590,642	5,675,490	12,426,392
A Class non-distributing share	6,573,821	1,326,981	1,451,109	6,449,693
A Class non-distributing share USD hedged	3,852,673	1,265,735	1,788,557	3,329,851
A Class non-distributing UK reporting fund share	390,738	233,029	324,463	299,304
AI Class distributing (Q) (G) share	360,821	208,259	96,033	473,047
AI Class non-distributing share	260,628	293,497	178,912	375,213
D Class distributing (A) (G) share	4,860,767	1,540,558	2,300,716	4,100,609
D Class distributing (A) (G) UK reporting fund share	49,670	1,169	28,940	21,899
D Class distributing (Q) (G) UK reporting fund share	2,420,283	774,237	1,748,643	1,445,877
D Class distributing (Q) (G) UK reporting fund share GBP hedged	4,380,958	244,368	3,503,312	1,122,014
D Class distributing (S) (M) (G) share SGD hedged	4,574	85,075	8,850	80,799
D Class distributing (S) (M) (G) share USD hedged	1,307,977	298,328	185,750	1,420,555
D Class non-distributing share	6,288,270	1,123,575	3,073,233	4,338,612
D Class non-distributing UK reporting fund share	88,947	6,344	58,252	37,039
D Class non-distributing UK reporting fund share USD hedged	1,239,120	1,307,563	622,626	1,924,057
E Class distributing (Q) (G) share	9,259,060	1,588,545	1,991,713	8,855,892
E Class non-distributing share	4,581,484	765,112	801,098	4,545,498
I Class distributing (A) (G) share	5,564,707	16,924	2,749,064	2,832,567
I Class non-distributing share	12,013,047	1,798,424	3,566,911	10,244,560
I Class non-distributing UK reporting fund share	632,511	-	-	632,511
SR Class distributing (A) (G) UK reporting fund share	831	147,958	93,149	55,640
SR Class non-distributing UK reporting fund share	832	282,245	-	283,077
X Class distributing (Q) (G) UK reporting fund share	4,754,247	1,754,027	1,676,715	4,831,559
X Class non-distributing share	9,928	1,109	3,404	7,633

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
European Focus Fund				
A Class non-distributing share	3,461,675	367,666	674,000	3,155,341
A Class non-distributing share SGD hedged	392	-	-	392
A Class non-distributing share USD hedged	439,354	5,268	131,396	313,226
AI Class non-distributing share	59,031	138,269	32,953	164,347
C Class non-distributing share	454,499	80,479	75,307	459,671
D Class non-distributing share	186,341	310,646	193,973	303,014
D Class non-distributing UK reporting fund share	2,636,936	387,951	829,235	2,195,652
E Class non-distributing share	4,774,501	854,267	894,590	4,734,178
I Class non-distributing share	23,616	2,842	24	26,434
European Fund				
A Class distributing (A) share	37,181	13,657	16,424	34,414
A Class distributing (A) UK reporting fund share	2,058	1,357	408	3,007
A Class non-distributing share	4,091,805	767,493	1,964,292	2,895,006
A Class non-distributing share AUD hedged	240,637	157,024	191,896	205,765
A Class non-distributing share CAD hedged	139,071	66,755	98,518	107,308
A Class non-distributing share CNH hedged	60,647	10,532	66,501	4,678
A Class non-distributing share GBP hedged	194,375	66,787	90,417	170,745
A Class non-distributing share HKD hedged	7,443,155	1,511,586	3,809,084	5,145,657
A Class non-distributing share NZD hedged	308,837	46,026	274,714	80,149
A Class non-distributing share SGD hedged	586,394	127,952	143,936	570,410
A Class non-distributing share USD hedged	4,351,405	1,379,055	2,468,487	3,261,973
C Class non-distributing share	234,814	90,768	109,640	215,942
D Class distributing (A) UK reporting fund share	10,827	4,096	8,193	6,730
D Class non-distributing share	177,892	100,237	120,273	157,856
D Class non-distributing share USD hedged	1,428,075	306,889	1,500,959	234,005
D Class non-distributing UK reporting fund share	792,962	300,548	309,736	783,774
E Class non-distributing share	504,307	95,371	92,216	507,462
I Class non-distributing share	393,493	607,563	413,505	587,551
I Class non-distributing share USD hedged	489,377	19	481,135	8,261
S Class non-distributing share	420	1,678,033	23,095	1,655,358
X Class non-distributing share	1,930,751	421,019	697,466	1,654,304
European High Yield Bond Fund				
A Class non-distributing share	1,437,722	1,317,126	1,210,648	1,544,200
A Class non-distributing share CHF hedged	118,597	28,152	27,796	118,953
A Class non-distributing share SEK hedged	750	1,100	320	1,530
D Class distributing (A) share	5,572,659	4,085,118	2,777,725	6,880,052
D Class distributing (A) UK reporting fund share GBP hedged	773,554	52,402	791,867	34,089
D Class non-distributing share	6,855,165	12,936,856	14,867,655	4,924,366
E Class distributing (Q) share	1,751,179	494,164	326,777	1,918,566
E Class non-distributing share	2,307,381	2,400,350	794,891	3,912,840
X Class non-distributing share	3,513,626	26,772	3,108,760	431,638
Z Class non-distributing share	8,055,678	6,160,547	4,215,884	10,000,341
Z Class non-distributing share USD hedged	-	344,220	-	344,220
European Special Situations Fund				
A Class distributing (A) share	409	223,380	7,494	216,295
A Class non-distributing share	10,077,531	2,110,081	2,906,062	9,281,550
A Class non-distributing share AUD hedged	113,686	141,957	144,285	111,358
A Class non-distributing share CAD hedged	35,545	55,450	62,943	28,052
A Class non-distributing share CNH hedged	115	-	-	115
A Class non-distributing share GBP hedged	147,432	116,650	181,052	83,030
A Class non-distributing share HKD hedged	134,628	193,023	245,011	82,640
A Class non-distributing share USD hedged	6,242,729	4,904,191	4,469,125	6,677,795
C Class non-distributing share	280,891	48,986	32,795	297,082
D Class non-distributing share	3,255,053	1,239,303	1,140,821	3,353,535
D Class non-distributing share USD hedged	626,297	175,308	247,810	553,795
E Class non-distributing share	1,743,085	229,251	362,975	1,609,361
I Class distributing (A) share	462	-	-	462
I Class non-distributing share	21,808,327	4,429,438	13,064,122	13,173,643
X Class non-distributing share	159,253	13,124	7,571	164,806

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
European Sustainable Equity Fund				
A Class non-distributing share	500	179	-	679
AI Class non-distributing share	425	-	-	425
D Class non-distributing UK reporting fund share	5,966	11,194	-	17,160
E Class non-distributing share	425	1,711	-	2,136
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	498,500	-	-	498,500
European Value Fund				
A Class distributing (A) share	131,671	90,225	30,412	191,484
A Class distributing (A) UK reporting fund share	7,139	962	94	8,007
A Class non-distributing share	3,446,894	1,164,712	1,969,866	2,641,740
A Class non-distributing share AUD hedged	304,576	62,131	231,056	135,651
A Class non-distributing share CNH hedged	8,778	-	-	8,778
A Class non-distributing share HKD hedged	212,496	19,192	37,383	194,305
A Class non-distributing share USD hedged	4,001,811	1,066,069	2,255,880	2,812,000
C Class non-distributing share	384,422	100,795	211,373	273,844
D Class distributing (A) UK reporting fund share	11,383	7,409	10,547	8,245
D Class non-distributing share	2,197,648	1,844,299	1,850,948	2,190,999
D Class non-distributing share USD hedged	163,581	237,101	102,482	298,200
E Class non-distributing share	1,076,024	445,509	413,376	1,108,157
I Class non-distributing share	12,106,629	5,889,112	9,298,324	8,697,417
S Class distributing (A) share	66,094	9	2,668	63,435
X Class non-distributing share	6,273,203	393,366	488,277	6,178,292
FinTech Fund				
A Class distributing (A) UK reporting fund share	500	6,201	1	6,700
A Class non-distributing share	10,895,109	4,597,706	5,796,432	9,696,383
A Class non-distributing share EUR hedged	1,336,253	535,288	731,473	1,140,068
A Class non-distributing share SGD hedged	1,000,913	241,593	407,677	834,829
AI Class non-distributing share	110,378	258,033	60,079	308,332
C Class non-distributing UK reporting fund share	1,506,144	3,961,144	2,626,966	2,840,322
D Class non-distributing share	2,704,628	1,056,786	2,852,096	909,318
D Class non-distributing share EUR hedged	355,071	44,534	92,530	307,075
D Class non-distributing UK reporting fund share	7,626,993	1,241,003	3,721,104	5,146,892
D Class non-distributing UK reporting fund share GBP hedged	1,034,624	171,155	429,740	776,039
E Class non-distributing share	3,406,431	1,937,127	1,335,099	4,008,459
E Class non-distributing share EUR hedged	2,663,368	1,394,549	852,891	3,205,026
I Class distributing (A) UK reporting fund share	500	1	1	500
I Class non-distributing share	5,599,104	4,690,580	4,032,580	6,257,104
I Class non-distributing share EUR hedged	430,473	19,716	422,160	28,029
X Class non-distributing share	828,754	847,116	1,030,440	645,430
Z Class non-distributing UK reporting fund share	2,690,726	314,737	1,570,104	1,435,359

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Fixed Income Global Opportunities Fund				
A Class distributing (A) share	107,110	31,961	38,655	100,416
A Class distributing (A) share EUR hedged	870,235	110,701	521,288	459,648
A Class distributing (D) share	3,841,744	726,504	1,504,151	3,064,097
A Class distributing (M) share	437,634	108,841	134,346	412,129
A Class distributing (Q) share	6,270,382	475,760	1,644,304	5,101,838
A Class distributing (Q) share EUR hedged	767,344	40,250	145,976	661,618
A Class distributing (Q) share SGD hedged	609,704	179,325	173,692	615,337
A Class distributing (R) (M) (G) share AUD hedged	501,398	115,470	43,454	573,414
A Class distributing (R) (M) (G) share CNH hedged	118,309	1	118,002	308
A Class distributing (S) (M) (G) share	1,122,495	283,497	419,731	986,261
A Class distributing (S) (M) (G) share HKD hedged	61,152	1	24,971	36,182
A Class non-distributing share	43,761,698	6,047,332	15,424,805	34,384,225
A Class non-distributing share CHF hedged	3,325,739	148,175	1,187,174	2,286,740
A Class non-distributing share EUR hedged	9,479,252	1,636,344	3,933,347	7,182,249
A Class non-distributing share JPY hedged	1,377	-	811	566
A Class non-distributing share PLN hedged	7,291,030	10,540,550	12,415,301	5,416,279
A Class non-distributing share SEK hedged	169,318	19,631	78,717	110,232
A Class non-distributing share SGD hedged	5,190,795	814,306	1,443,369	4,561,732
A Class non-distributing UK reporting fund share GBP hedged	284,291	64,302	103,255	245,338
AI Class non-distributing share	8,924	53,827	7,775	54,976
AI Class non-distributing share EUR hedged	275,865	49,542	150,203	175,204
C Class distributing (D) share	221,760	15,850	42,336	195,274
C Class distributing (Q) share	674,682	380	84,611	590,451
C Class non-distributing share	6,403,597	843,671	2,085,376	5,161,892
D Class distributing (A) share	65,037	13,300	7,014	71,323
D Class distributing (A) share CAD hedged	1,286,909	8,186	170,938	1,124,157
D Class distributing (A) share EUR hedged	407,061	5,997	33,377	379,681
D Class distributing (A) UK reporting fund share GBP hedged	4,331,221	585,507	3,148,502	1,768,226
D Class distributing (Q) share	16,879,135	1,684,544	6,190,981	12,372,698
D Class distributing (Q) share CHF hedged	1,591,904	76,900	17,150	1,651,654
D Class distributing (Q) share EUR hedged	737,440	11,973	185,928	563,485
D Class non-distributing share	44,696,070	10,541,295	13,688,399	41,548,966
D Class non-distributing share CHF hedged	3,691,505	963,922	1,321,431	3,333,996
D Class non-distributing share EUR hedged	28,292,345	4,259,102	6,500,656	26,050,791
D Class non-distributing share GBP hedged	3,290,173	572,471	1,523,075	2,339,569
D Class non-distributing share PLN hedged	280,038	95,000	192,792	182,246
D Class non-distributing share SGD hedged	59,130	1,189	36,513	23,806
E Class non-distributing share	11,975,320	1,995,603	3,035,044	10,935,879
E Class non-distributing share EUR hedged	26,201,951	2,190,075	7,234,256	21,157,770
I Class distributing (M) share CAD hedged	44,930	20,246,161	44,320	20,246,771
I Class distributing (Q) share	10,375,795	479,704	1,056,859	9,798,640
I Class distributing (Q) share EUR hedged	1,923,005	34,928	726,885	1,231,048
I Class distributing (Q) share GBP hedged	4,707,374	818,765	829,869	4,696,270
I Class distributing (Q) share JPY hedged	468,412	149,401	17,955	599,858
I Class non-distributing share	57,076,060	57,661,251	28,027,960	86,709,351
I Class non-distributing share AUD hedged	24,307	8,871	7,934	25,244
I Class non-distributing share CAD hedged	17,288,914	4,100	17,288,344	4,670
I Class non-distributing share CHF hedged	10,359,027	231,372	516,654	10,073,745
I Class non-distributing share EUR hedged	44,431,965	19,371,177	16,221,135	47,582,007
I Class non-distributing share GBP hedged	37,203,755	1,908,970	9,007,219	30,105,506
I Class non-distributing share JPY hedged	47,431,561	4,753,481	6,925,085	45,259,957
J Class distributing (M) share	1,261,543	158,615	142,392	1,277,766
S Class distributing (A) share EUR hedged	73,753	4,010	15,986	61,777
S Class distributing (Q) share	884,022	208,718	347,829	744,911
S Class non-distributing share	1,615,477	2,496,231	772,127	3,339,581
S Class non-distributing share CHF hedged	2,703,285	151,195	527,160	2,327,320
S Class non-distributing share EUR hedged	640,552	1,105,591	227,337	1,518,806
X Class distributing (M) share	79,345,741	53,301	19,907,541	59,491,501
X Class distributing (M) share AUD hedged	1,201,574	27,623	312,135	917,062
X Class distributing (M) share EUR hedged	198,900	4,885	18,181	185,604
X Class distributing (Q) share EUR hedged	13,074,246	1,469,056	-	14,543,302
X Class distributing (Q) share GBP hedged	15,519,286	31,731	11,087,271	4,463,746
X Class non-distributing share	97,809,346	7,358,981	1,370,687	103,797,640
X Class non-distributing share AUD hedged	6,831,090	609,893	1,201,335	6,239,648

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
X Class non-distributing share CAD hedged	139,750,383	6,295,812	26,773,292	119,272,903
X Class non-distributing share CHF hedged	13	-	-	13
X Class non-distributing share EUR hedged	4,493,839	3,017,905	7,455,415	56,329
X Class non-distributing share GBP hedged	46,748,691	29,678	189,586	46,588,783
X Class non-distributing share SEK hedged	115	-	-	115
Future Consumer Fund				
A Class non-distributing share	9,233	44,631	27,054	26,810
AI Class non-distributing share	425	-	-	425
D Class non-distributing share	503	8,362	2,333	6,532
D Class non-distributing UK reporting fund share	500	8,051	282	8,269
E Class non-distributing share	411	28,507	-	28,918
I Class non-distributing share	-	491	-	491
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	1,997,000	-	-	1,997,000
Z Class non-distributing share	500	-	-	500
Future Of Transport Fund				
A Class distributing (A) share	-	567,617	18,956	548,661
A Class distributing (A) UK reporting fund share	500	645,199	24,068	621,631
A Class non-distributing share	11,069,374	24,340,878	8,826,549	26,583,703
A Class non-distributing share CNH hedged	324	1,454,831	308,574	1,146,581
A Class non-distributing share EUR hedged	2,319,335	2,314,737	1,213,070	3,421,002
A Class non-distributing share SGD hedged	300,625	527,021	124,715	702,931
AI Class non-distributing share	3,004,779	2,236,813	2,181,663	3,059,929
D Class non-distributing share EUR hedged	1,423,581	1,017,051	1,282,307	1,158,325
D Class non-distributing UK reporting fund share	8,473,023	8,165,518	3,460,971	13,177,570
D Class non-distributing UK reporting fund share GBP hedged	850,166	392,114	359,098	883,182
E Class non-distributing share	23,963,408	13,042,190	11,145,289	25,860,309
E Class non-distributing share EUR hedged	21,311,512	4,803,387	5,862,454	20,252,445
I Class distributing (A) UK reporting fund share	500	-	-	500
I Class non-distributing share	14,956,451	4,952,802	7,054,354	12,854,899
I Class non-distributing share EUR hedged	1,658,370	959,714	2,017,998	600,086
X Class non-distributing share	577,651	436,793	609,052	405,392
Z Class non-distributing UK reporting fund share	500	-	-	500

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Allocation Fund				
A Class distributing (A) share	16,442,812	2,828,171	1,666,247	17,604,736
A Class distributing (A) share EUR hedged	1,814,449	88,003	359,177	1,543,275
A Class distributing (Y) (Q) (G) share	500	-	-	500
A Class distributing (Y) (Q) (G) share AUD hedged	659	-	-	659
A Class distributing (Y) (Q) (G) share SGD hedged	671	-	-	671
A Class non-distributing share	105,987,712	17,196,735	22,179,191	101,005,256
A Class non-distributing share AUD hedged	9,860,513	1,224,608	1,407,388	9,677,733
A Class non-distributing share CHF hedged	1,998,648	245,965	267,811	1,976,802
A Class non-distributing share CNH hedged	868,456	501,055	345,613	1,023,898
A Class non-distributing share EUR hedged	22,309,938	3,511,088	4,060,914	21,760,112
A Class non-distributing share GBP hedged	2,167,806	530,680	444,229	2,254,257
A Class non-distributing share HKD hedged	16,670,402	6,233,204	10,696,899	12,206,707
A Class non-distributing share PLN hedged	2,487,903	1,902,829	2,347,687	2,043,045
A Class non-distributing share SGD hedged	5,325,757	1,180,446	839,811	5,666,392
AI Class non-distributing share	336,668	505,601	162,463	679,806
AI Class non-distributing share EUR hedged	319,962	194,096	78,554	435,504
C Class non-distributing share	7,637,599	842,142	1,046,902	7,432,839
C Class non-distributing share EUR hedged	1,622,193	350,325	229,977	1,742,541
D Class distributing (A) share	536,078	275,115	415,594	395,599
D Class distributing (A) share EUR hedged	243,366	43,490	49,802	237,054
D Class non-distributing share	3,421,817	1,471,656	870,340	4,023,133
D Class non-distributing share AUD hedged	289,023	130,499	40,624	378,898
D Class non-distributing share CHF hedged	148,335	105,136	9,140	244,331
D Class non-distributing share EUR hedged	6,905,999	1,857,386	2,260,764	6,502,621
D Class non-distributing share GBP hedged	1,007,875	280,203	201,184	1,086,894
D Class non-distributing share PLN hedged	27,362	-	-	27,362
D Class non-distributing share SGD hedged	130,452	37,549	46,399	121,602
D Class non-distributing UK reporting fund share	10,672,914	3,090,824	3,337,510	10,426,228
E Class non-distributing share	19,055,668	6,605,847	2,615,186	23,046,329
E Class non-distributing share EUR hedged	10,854,700	1,559,474	1,556,922	10,857,252
E Class non-distributing share PLN hedged	269,095	93,081	110,628	251,548
I Class non-distributing share	10,886,790	2,607,187	2,407,421	11,086,556
I Class non-distributing share EUR hedged	4,559,404	1,173,847	1,410,646	4,322,605
I Class non-distributing share SGD hedged	15	-	-	15
J Class non-distributing share	228,356	6,052	32,408	202,000
X Class distributing (A) share	42,225,919	4,209,270	8,662,411	37,772,778
X Class non-distributing share	11,209,421	563,498	2,436,978	9,335,941
X Class non-distributing share AUD hedged	4,300,272	371,590	858,210	3,813,652
X Class non-distributing share EUR hedged	450	-	-	450
X Class non-distributing share JPY hedged	3,579,424	416,432	942,011	3,053,845

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Corporate Bond Fund				
A Class distributing (A) share EUR hedged	169,044	2,939	1,150	170,833
A Class distributing (M) share AUD hedged	144,878	11,320	17,632	138,566
A Class distributing (M) share CAD hedged	215,280	1	81,333	133,948
A Class distributing (M) share GBP hedged	85,684	4,620	21,131	69,173
A Class distributing (M) share NZD hedged	308,913	59,555	34,756	333,712
A Class distributing (Q) share	82,502	213	5,417	77,298
A Class distributing (R) (M) (G) share AUD hedged	2,573,897	299,499	791,910	2,081,486
A Class distributing (R) (M) (G) share CNH hedged	2,358,462	273,083	1,008,845	1,622,700
A Class distributing (R) (M) (G) share NZD hedged	130,354	5,474	13,950	121,878
A Class distributing (S) (M) (G) share	20,706,396	1,547,430	8,120,290	14,133,536
A Class distributing (S) (M) (G) share HKD hedged	792,302	95,627	300,233	587,696
A Class distributing (S) (M) (G) share SGD hedged	161,746	32,439	104,605	89,580
A Class non-distributing share	7,171,786	6,410,592	8,174,186	5,408,192
A Class non-distributing share EUR hedged	970,706	2,032,800	465,933	2,537,573
A Class non-distributing share SEK hedged	3,493	603	28	4,068
D Class distributing (Q) share GBP hedged	384	-	14	370
D Class non-distributing share	1,654,855	273,882	588,471	1,340,266
D Class non-distributing share EUR hedged	6,876,476	2,735,715	2,434,068	7,178,123
D Class non-distributing UK reporting fund share GBP hedged	1,833,757	1,675,212	1,371,659	2,137,310
E Class non-distributing share	580,702	79,554	154,911	505,345
E Class non-distributing share EUR hedged	909,488	64,860	230,254	744,094
I Class distributing (A) UK reporting fund share GBP hedged	514,284	1	407,501	106,784
I Class non-distributing share	8,505,921	813,933	3,113,807	6,206,047
I Class non-distributing share CAD hedged	590	-	-	590
I Class non-distributing share EUR hedged	11,095,714	69,281	6,237,110	4,927,885
X Class distributing (A) UK reporting fund share GBP hedged	9,131,744	201,390	9,333,127	7
X Class non-distributing share	4,811,463	272,561	3,333,071	1,750,953
X Class non-distributing share EUR hedged	15,114,350	1,427,104	561,731	15,979,723
X Class non-distributing share NOK hedged	501,251	143,170	-	644,421
Global Dynamic Equity Fund				
A Class distributing (A) share	61,154	4,817	3,988	61,983
A Class non-distributing share	9,340,313	2,519,128	3,028,012	8,831,429
A Class non-distributing share CNH hedged	8,210	-	7,900	310
A Class non-distributing share EUR hedged	461,244	52,839	208,466	305,617
C Class non-distributing share	1,461,691	141,595	357,611	1,245,675
C Class non-distributing share EUR hedged	87,710	61,499	14,345	134,864
D Class distributing (A) share	443,112	27,833	72,059	398,886
D Class non-distributing share	1,722,555	797,804	483,210	2,037,149
D Class non-distributing share EUR hedged	70,619	33,714	36,965	67,368
E Class non-distributing share	1,932,922	313,934	238,034	2,008,822
E Class non-distributing share EUR hedged	210,317	27,578	44,364	193,531
I Class non-distributing share	1,815,223	9,201,084	4,933,964	6,082,343
X Class non-distributing share	7	-	-	7

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Equity Income Fund				
A Class distributing (A) (G) share	1,187,069	142,844	168,451	1,161,462
A Class distributing (A) (G) share EUR hedged	81,779	12	972	80,819
A Class distributing (Q) (G) share	5,185,600	233,019	612,639	4,805,980
A Class distributing (Q) (G) share EUR hedged	813,778	146,623	174,985	785,416
A Class distributing (Q) (G) share SGD hedged	1,062,411	96,062	126,757	1,031,716
A Class distributing (Q) (G) UK reporting fund share	862,506	718,700	97,156	1,484,050
A Class distributing (R) (M) (G) share AUD hedged	2,368,835	399,677	856,684	1,911,828
A Class distributing (R) (M) (G) share CNH hedged	98,803	13,720	26,028	86,495
A Class distributing (R) (M) (G) share ZAR hedged	177,212	200,054	157,043	220,223
A Class distributing (S) (M) (G) share	6,068,135	1,293,684	1,853,927	5,507,892
A Class distributing (S) (M) (G) share CNH hedged	152,490	35,229	43,168	144,551
A Class distributing (S) (M) (G) share HKD hedged	51,283	22,839	5,086	69,036
A Class distributing (S) (M) (G) share SGD hedged	4,811,035	757,124	501,039	5,067,120
A Class non-distributing share	12,841,936	6,005,547	3,419,089	15,428,394
A Class non-distributing share CHF hedged	433,359	19,870	32,550	420,679
A Class non-distributing share EUR hedged	1,085,933	332,845	302,703	1,116,075
A Class non-distributing share PLN hedged	3,302,105	7,256,768	7,897,331	2,661,542
A Class non-distributing share SGD hedged	625,609	189,254	147,933	666,930
AI Class distributing (Q) (G) share EUR hedged	429,535	332,622	223,969	538,188
AI Class non-distributing share	206,827	139,919	188,874	157,872
AI Class non-distributing share EUR hedged	27,535	21,388	17,256	31,667
C Class distributing (Q) (G) share	1,283,802	15,709	89,556	1,209,955
C Class non-distributing share	2,263,171	173,507	399,162	2,037,516
D Class distributing (A) (G) share	752,832	68,816	201,867	619,781
D Class distributing (Q) (G) share	901,505	148,162	256,287	793,380
D Class distributing (Q) (G) share EUR hedged	122,081	67,958	13,219	176,820
D Class distributing (Q) (G) UK reporting fund share	178,612	84,975	50,294	213,293
D Class distributing (Q) (G) UK reporting fund share GBP hedged	133,166	21,017	3,942	150,241
D Class non-distributing share	6,966,610	2,262,356	4,224,122	5,004,844
D Class non-distributing share CHF hedged	331,197	43,578	112,437	262,338
D Class non-distributing share EUR hedged	332,577	289,280	306,626	315,231
D Class non-distributing share PLN hedged	1,397	-	-	1,397
D Class non-distributing share SGD hedged	8,827	2,930	34	11,723
E Class distributing (Q) (G) share	1,237,859	409,671	232,117	1,415,413
E Class distributing (Q) (G) share EUR hedged	1,459,330	140,504	434,267	1,165,567
E Class non-distributing share	1,113,784	291,412	276,253	1,128,943
E Class non-distributing share EUR hedged	37,124	38,171	6,061	69,234
I Class non-distributing share	2,347,672	4,657,902	154,207	6,851,367
SR Class distributing (S) (M) (G) share	-	500	-	500
SR Class non-distributing share	-	500	-	500
X Class non-distributing share	9	-	-	9

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Government Bond Fund				
A Class distributing (D) share	45,436	2,480	7,708	40,208
A Class distributing (D) share EUR hedged	32,885	1,982	17,335	17,532
A Class distributing (M) share	662,251	244,148	437,557	468,842
A Class distributing (M) share EUR hedged	81,259	11,100	17,339	75,020
A Class distributing (M) share GBP hedged	64,735	34,476	32,698	66,513
A Class distributing (M) share HKD hedged	390	-	-	390
A Class non-distributing share	4,930,535	1,525,635	2,434,077	4,022,093
A Class non-distributing share EUR hedged	3,896,583	12,379,985	9,791,565	6,485,003
C Class distributing (D) share	6,190	-	-	6,190
C Class distributing (D) share EUR hedged	6,275	-	1,245	5,030
C Class distributing (M) share	6	-	-	6
C Class non-distributing share	140,538	15,525	61,014	95,049
C Class non-distributing share EUR hedged	151,020	94,111	37,545	207,586
D Class distributing (M) share	38,852	10,546	19,216	30,182
D Class distributing (M) share EUR hedged	3,827	-	-	3,827
D Class non-distributing share	419,344	156,383	180,908	394,819
D Class non-distributing share EUR hedged	2,144,729	5,782,622	1,447,445	6,479,906
E Class non-distributing share	701,598	56,216	235,697	522,117
E Class non-distributing share EUR hedged	1,092,236	2,311,254	448,065	2,955,425
I Class distributing (A) share EUR hedged	427	4	-	431
I Class non-distributing share	3,917,251	1,424,576	2,859,993	2,481,834
I Class non-distributing share EUR hedged	422	4,798,210	-	4,798,632
X Class non-distributing share EUR hedged	8	1,141,787	-	1,141,795
X Class non-distributing share NOK hedged	501,402	145,951	-	647,353
X Class non-distributing share SEK hedged	21,584,361	4,064,321	765,168	24,883,514
X Class non-distributing UK reporting fund share	29,964	7,319	5,399	31,884

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global High Yield Bond Fund				
A Class distributing (D) UK reporting fund share	1,634,100	145,396	271,468	1,508,028
A Class distributing (D) UK reporting fund share EUR hedged	598,494	175,643	44,459	729,678
A Class distributing (M) share	11,258,857	1,905,457	4,827,193	8,337,121
A Class distributing (M) share EUR hedged	2,448,294	445,160	677,200	2,216,254
A Class distributing (Q) share	170,528	30,580	60,354	140,754
A Class distributing (R) (M) (G) share AUD hedged	10,855,792	604,566	2,748,834	8,711,524
A Class distributing (R) (M) (G) share ZAR hedged	3,482,765	735,453	938,946	3,279,272
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	29,084	46,551	45,346	30,289
A Class distributing (S) (M) (G) share	45,555,865	11,594,759	18,115,396	39,035,228
A Class distributing (S) (M) (G) share HKD hedged	2,721,419	807,510	1,647,420	1,881,509
A Class distributing (S) (M) (G) share SGD hedged	1,190,591	187,993	313,615	1,064,969
A Class non-distributing share	8,917,188	5,001,823	6,873,589	7,045,422
A Class non-distributing share EUR hedged	3,785,699	1,547,701	2,713,408	2,619,992
A Class non-distributing share GBP hedged	866,708	80,468	127,222	819,954
A Class non-distributing share PLN hedged	4,076,951	3,197,125	4,580,321	2,693,755
A Class non-distributing share SEK hedged	4,101,273	1,025,594	1,633,167	3,493,700
AI Class distributing (Q) share EUR hedged	79,259	15,653	26,703	68,209
AI Class non-distributing share EUR hedged	20,056	7,820	2,203	25,673
C Class distributing (D) share	234,980	25,497	1	260,476
C Class distributing (D) share EUR hedged	28,570	-	28,570	-
C Class non-distributing share	576,724	111,703	128,995	559,432
C Class non-distributing share EUR hedged	774,734	153,823	151,383	777,174
D Class distributing (M) share	4,617,045	3,033,736	1,470,951	6,179,830
D Class distributing (M) share EUR hedged	310,730	248,032	96,791	461,971
D Class distributing (Q) share GBP hedged	1,495,420	388,559	266,591	1,617,388
D Class non-distributing share	3,811,926	5,911,521	3,544,750	6,178,697
D Class non-distributing UK reporting fund share EUR hedged	7,980,463	3,245,905	4,723,689	6,502,679
D Class non-distributing UK reporting fund share GBP hedged	362,908	42,676	88,674	316,910
E Class distributing (Q) share EUR hedged	7,466,407	355,801	1,935,784	5,886,424
E Class non-distributing share	2,417,087	614,706	749,126	2,282,667
E Class non-distributing share EUR hedged	2,919,376	248,796	642,140	2,526,032
I Class distributing (M) share	27,687,957	5,613,081	19,100,584	14,200,454
I Class non-distributing share	8,922,380	9,072,635	8,219,619	9,775,396
I Class non-distributing share CAD hedged	590	-	-	590
I Class non-distributing share EUR hedged	20,779,840	16,265,667	29,025,278	8,020,229
I Class non-distributing UK reporting fund share CHF hedged	35,457	28,500	63,500	457
X Class distributing (A) share EUR hedged	2,961,505	-	-	2,961,505
X Class non-distributing share	1,317,263	1,018	1,309,125	9,156
X Class non-distributing share EUR hedged	2,393,182	-	263,022	2,130,160
Global Inflation Linked Bond Fund				
A Class distributing (M) share	214,448	152,048	220,748	145,748
A Class non-distributing share	3,485,616	4,906,499	4,868,507	3,523,608
A Class non-distributing share EUR hedged	614,828	478,138	321,088	771,878
C Class distributing (M) share	28,828	6,880	6,880	28,828
C Class non-distributing share	202,996	176,067	32,925	346,138
D Class distributing (M) share	1,129	30,819	30,211	1,737
D Class non-distributing share	1,600,820	1,729,080	1,608,272	1,721,628
D Class non-distributing share EUR hedged	5,810,482	2,052,490	4,453,373	3,409,599
E Class non-distributing share EUR hedged	9,671,066	7,922,103	3,963,754	13,629,415
I Class non-distributing share	500	2,990,469	428,130	2,562,839
X Class non-distributing share EUR hedged	276,881	203,551	104,753	375,679
Global Long-Horizon Equity Fund				
A Class distributing (A) share	7,284	19,344	11,821	14,807
A Class distributing (A) UK reporting fund share	965,428	34,496	60,276	939,648
A Class non-distributing share	7,556,701	3,319,232	2,571,765	8,304,168
A Class non-distributing share SGD hedged	2,086	3,517	934	4,669
AI Class non-distributing share	36,424	194,253	43,073	187,604
C Class non-distributing share	178,233	439,292	115,134	502,391
D Class distributing (A) UK reporting fund share	59,395	333,385	26,136	366,644
D Class non-distributing share	1,641,334	2,447,839	2,155,050	1,934,123
E Class non-distributing share	1,183,442	845,869	318,364	1,710,947
I Class non-distributing share	425	4,516,721	2,430,000	2,087,146
X Class non-distributing share	2,205,992	882,937	518,959	2,569,970

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Global Multi-Asset Income Fund				
A Class distributing (A) (G) share	1,558,313	550,466	180,863	1,927,916
A Class distributing (A) (G) share CHF hedged	27,124	31,775	1,480	57,419
A Class distributing (A) (G) share EUR hedged	4,612,542	593,369	1,461,820	3,744,091
A Class distributing (M) (G) share	109,663,752	6,392,852	9,855,997	106,200,607
A Class distributing (Q) (G) share	5,361,040	1,583,797	467,666	6,477,171
A Class distributing (Q) (G) share AUD hedged	436,440	234,300	27,137	643,603
A Class distributing (Q) (G) share SGD hedged	1,160,367	87,744	85,641	1,162,470
A Class distributing (R) (M) (G) share AUD hedged	19,324,842	3,067,574	2,618,221	19,774,195
A Class distributing (R) (M) (G) share CAD hedged	2,046,905	1,092,349	486,821	2,652,433
A Class distributing (R) (M) (G) share CNH hedged	922,019	567,260	741,655	747,624
A Class distributing (R) (M) (G) share GBP hedged	4,766,056	1,585,385	1,234,148	5,117,293
A Class distributing (R) (M) (G) share NZD hedged	4,269,554	899,978	650,310	4,519,222
A Class distributing (S) (M) (G) share	140,632,716	42,314,383	34,863,690	148,083,409
A Class distributing (S) (M) (G) share EUR hedged	20,953,441	4,915,954	4,568,142	21,301,253
A Class distributing (S) (M) (G) share HKD hedged	7,920,124	5,610,533	5,518,682	8,011,975
A Class distributing (S) (M) (G) share SGD hedged	77,804,362	20,803,910	12,484,666	86,123,606
A Class non-distributing share	46,144,742	31,769,333	48,447,045	29,467,030
A Class non-distributing share CHF hedged	78,717	14,680	25,500	67,897
A Class non-distributing share EUR hedged	3,509,953	2,053,211	2,092,563	3,470,601
AI Class distributing (Q) (G) share EUR hedged	165,107	348,947	51,578	462,476
AI Class non-distributing share EUR hedged	48,292	52,604	29,975	70,921
C Class distributing (S) (M) (G) share	1,926,213	27,721	149,190	1,804,744
C Class non-distributing share	2,003,962	74,358	366,112	1,712,208
D Class distributing (A) (G) share CHF hedged	195,650	-	14,260	181,390
D Class distributing (A) (G) share EUR hedged	11,296,218	177,045	9,494,208	1,979,055
D Class distributing (S) (M) (G) share	69,220,182	30,844,416	8,380,944	91,683,654
D Class distributing (S) (M) (G) share GBP hedged	293,763	162,759	78,279	378,243
D Class distributing (S) (M) (G) share SGD hedged	-	695	-	695
D Class non-distributing share	19,278,451	15,846,545	27,312,527	7,812,469
D Class non-distributing share CHF hedged	12,780	-	-	12,780
D Class non-distributing share EUR hedged	4,028,449	4,887,461	6,573,459	2,342,451
E Class distributing (Q) (G) share EUR hedged	62,181,574	6,033,160	15,859,833	52,354,901
E Class distributing (Y) (Q) (G) share EUR hedged	8,537,446	332,437	2,495,482	6,374,401
E Class non-distributing share	8,768,531	2,308,424	3,237,539	7,839,416
E Class non-distributing share EUR hedged	6,197,401	2,427,349	3,268,820	5,355,930
I Class distributing (Q) (G) share EUR hedged	1,021,526	131,264	838,069	314,721
I Class non-distributing share	9,708,776	5,777,167	2,553,671	12,932,272
I Class non-distributing share EUR hedged	13,819,980	2,425,517	8,399,342	7,846,155
X Class distributing (Q) (G) share GBP hedged	12,550,166	15,745	12,565,531	380
X Class distributing (R) (M) (G) share AUD hedged	5,583,541	1,093,061	1,837,203	4,839,399
X Class non-distributing share	232,276	11,016	49,585	193,707
India Fund				
A Class distributing (A) UK reporting fund share	41,061	8,473	3,141	46,393
A Class non-distributing share	5,400,184	6,129,736	6,226,571	5,303,349
C Class non-distributing share	255,493	106,835	111,590	250,738
D Class distributing (A) UK reporting fund share	130,585	123,972	103,168	151,389
D Class non-distributing share	1,083,021	345,143	1,176,638	251,526
E Class non-distributing share	843,210	240,476	253,490	830,196
I Class non-distributing share	-	14,976,479	1,359,225	13,617,254
X Class non-distributing share	1,945,652	182,608	1,278,719	849,541

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Japan Flexible Equity Fund				
A Class distributing (A) UK reporting fund share	60,751	15,801	2,971	73,581
A Class non-distributing share	3,198,856	9,610,809	8,297,490	4,512,175
A Class non-distributing share EUR hedged	135,979	51,538	44,456	143,061
A Class non-distributing share USD hedged	280,417	1,153,072	895,032	538,457
C Class non-distributing share	350,000	4,079,885	2,796,877	1,633,008
D Class distributing (A) UK reporting fund share	159,545	13,316	40,260	132,601
D Class non-distributing share	1,712,151	3,525,238	1,512,981	3,724,408
D Class non-distributing share EUR hedged	1,655,258	400,550	789,011	1,266,797
E Class non-distributing share	827,227	2,385,994	2,134,040	1,079,181
E Class non-distributing share EUR hedged	1,513,026	590,124	287,629	1,815,521
I Class non-distributing share	215,786	73,998	203,879	85,905
X Class non-distributing share	554,867	37,723	195,409	397,181
X Class non-distributing share EUR hedged	448	-	-	448
Japan Small & MidCap Opportunities Fund				
A Class distributing (A) UK reporting fund share	188	45	-	233
A Class non-distributing share	1,842,197	675,561	842,297	1,675,461
A Class non-distributing share EUR hedged	48,881	11,983	17,157	43,707
A Class non-distributing share USD hedged	498,771	1,234,822	1,122,840	610,753
C Class non-distributing share	41,787	3,636	19,171	26,252
D Class distributing (A) UK reporting fund share	5,022	5,679	6,708	3,993
D Class non-distributing share	496,876	29,046	194,313	331,609
D Class non-distributing share EUR hedged	20,130	2,545	19,427	3,248
E Class non-distributing share	142,039	45,424	40,333	147,130
I Class non-distributing share	478	-	-	478
I Class non-distributing share EUR hedged	430	-	-	430
X Class non-distributing share	2,126	-	-	2,126
Latin American Fund				
A Class distributing (A) share	30,917	3,476	4,510	29,883
A Class distributing (A) UK reporting fund share	11,072	404	859	10,617
A Class non-distributing share	11,480,425	6,527,065	5,892,223	12,115,267
A Class non-distributing share AUD hedged	824,868	885,730	1,052,643	657,955
A Class non-distributing share CHF hedged	9,711	6,698	6,700	9,709
A Class non-distributing share HKD hedged	177,255	84,879	114,167	147,967
A Class non-distributing share PLN hedged	3,138,900	10,321,998	10,666,494	2,794,404
A Class non-distributing share SGD hedged	664,190	255,607	274,053	645,744
C Class non-distributing share	90,391	45,419	49,743	86,067
D Class distributing (A) share	3,903	-	2,700	1,203
D Class distributing (A) UK reporting fund share	15,807	17,465	12,105	21,167
D Class non-distributing share	479,911	1,600,759	715,122	1,365,548
D Class non-distributing share CHF hedged	39,917	-	-	39,917
D Class non-distributing share EUR hedged	4,477	45	-	4,522
D Class non-distributing share PLN hedged	1,592	-	-	1,592
D Class non-distributing share SGD hedged	790	-	-	790
D Class non-distributing UK reporting fund share GBP hedged	4,125	9,282	6,070	7,337
E Class non-distributing share	498,987	187,860	247,848	438,999
I Class non-distributing share	2,076,992	152,410	1,902,915	326,487
J Class non-distributing share	177,756	5,431	36,788	146,399
X Class distributing (A) UK reporting fund share	343,360	3,409	346,705	64
X Class non-distributing share	116,183	1,940	117,229	894
Multi-Theme Equity Fund				
A Class non-distributing share	1,410,403	1,592,654	99,814	2,903,243
A Class non-distributing share EUR hedged	422	-	-	422
AI Class non-distributing share	33,912	36,804	14,377	56,339
C Class non-distributing share	415	45,183	8,066	37,532
D Class non-distributing share EUR hedged	10,402	10,160	2,600	17,962
D Class non-distributing UK reporting fund share	693,857	947,072	742,692	898,237
E Class non-distributing share	398,080	1,333,896	161,214	1,570,762
X Class non-distributing share	259,333	-	259,001	332
X Class non-distributing share GBP hedged	1,054,097	4,026,950	682,895	4,398,152
Z Class non-distributing share	7,547,944	276,840	1,610,456	6,214,328

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Natural Resources Growth & Income Fund				
A Class distributing (A) (G) share	148,226	226,826	97,923	277,129
A Class distributing (M) (G) share	2,774	55,169	47,708	10,235
A Class distributing (Q) (G) share	396,135	964,805	550,564	810,376
A Class non-distributing share	4,771,739	26,273,822	14,197,357	16,848,204
A Class non-distributing share EUR hedged	42,178	1,732,196	507,196	1,267,178
D Class non-distributing share	-	69,070	-	69,070
D Class non-distributing share EUR hedged	124,577	1,810,718	879,396	1,055,899
E Class distributing (Q) (G) share EUR hedged	642,387	1,879,062	370,779	2,150,670
E Class non-distributing share	2,876,179	6,992,256	3,028,426	6,840,009
I Class distributing (A) (G) share	10,566,136	3,997,906	5,792,840	8,771,202
Next Generation Health Care Fund				
A Class non-distributing share	17,538	28,057	10,177	35,418
A Class non-distributing share HKD hedged	388	-	-	388
A Class non-distributing share SGD hedged	660	7,645	3,630	4,675
AI Class non-distributing share	425	-	-	425
D Class non-distributing share	501	72,537	9,098	63,940
D Class non-distributing UK reporting fund share	3,500	21,512	21,127	3,885
E Class non-distributing share	410	61,061	30	61,441
I Class non-distributing share	-	485	-	485
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	1,996,000	-	-	1,996,000
Z Class non-distributing share	500	-	-	500
Next Generation Technology Fund				
A Class distributing (A) share	-	800,189	24,507	775,682
A Class distributing (A) UK reporting fund share	500	4,529	-	5,029
A Class non-distributing share	70,229,795	18,252,462	33,975,564	54,506,693
A Class non-distributing share AUD hedged	-	672	-	672
A Class non-distributing share CNH hedged	323	80,632	56,037	24,918
A Class non-distributing share EUR hedged	10,941,072	3,413,212	5,980,324	8,373,960
A Class non-distributing share HKD hedged	10,607	272,256	187,266	95,597
A Class non-distributing share NZD hedged	-	731	-	731
A Class non-distributing share SGD hedged	3,470,884	1,230,526	1,713,398	2,988,012
A Class non-distributing UK reporting fund share CHF hedged	108,446	87,437	32,387	163,496
A Class non-distributing UK reporting fund share GBP hedged	5,467	93,787	34,781	64,473
AI Class non-distributing share	4,280,055	949,034	1,946,441	3,282,648
D Class non-distributing share	6,863,671	3,511,619	5,284,073	5,091,217
D Class non-distributing share CNH hedged	323	-	-	323
D Class non-distributing share EUR hedged	1,779,945	7,972,206	1,430,644	8,321,507
D Class non-distributing share SGD hedged	109,394	675,389	113,339	671,444
D Class non-distributing UK reporting fund share	9,782,385	3,107,675	5,676,323	7,213,737
D Class non-distributing UK reporting fund share GBP hedged	4,345,708	1,208,678	1,886,662	3,667,724
E Class non-distributing share	30,724,442	8,413,424	9,301,645	29,836,221
E Class non-distributing share EUR hedged	18,251,355	4,135,438	4,917,668	17,469,125
I Class distributing (A) UK reporting fund share	679	91,984	9,800	82,863
I Class non-distributing share	22,836,002	14,160,610	19,166,689	17,829,923
I Class non-distributing share EUR hedged	1,201,699	1,546,386	869,946	1,878,139
I Class non-distributing UK reporting fund share	3,030,727	689,404	2,290,108	1,430,023
S Class non-distributing UK reporting fund share	34,232,414	3,333,298	12,951,269	24,614,443
S Class non-distributing UK reporting fund share CHF hedged	365,142	395,270	68,949	691,463
S Class non-distributing UK reporting fund share EUR hedged	5,145,353	865,058	2,391,007	3,619,404
S Class non-distributing UK reporting fund share GBP hedged	134,406	168,690	24,174	278,922
SR Class distributing (A) UK reporting fund share	58,005	73,036	32,602	98,439
SR Class non-distributing UK reporting fund share	37,768	59,161	45,537	51,392
SR Class non-distributing UK reporting fund share EUR hedged	409	-	-	409
X Class non-distributing share	177,170	147,042	41,537	282,675
Z Class non-distributing UK reporting fund share	919,733	360,425	207,010	1,073,148
Z Class non-distributing UK reporting fund share CHF hedged	463	8,900	-	9,363

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Nutrition Fund				
A Class distributing (A) share EUR hedged	33,774	4,846	4,126	34,494
A Class distributing (A) UK reporting fund share	500	1	1	500
A Class distributing (A) UK reporting fund share GBP hedged	53,785	8,647	14,710	47,722
A Class non-distributing share	2,498,588	1,256,917	1,137,620	2,617,885
A Class non-distributing share EUR hedged	380,144	346,932	120,341	606,735
A Class non-distributing share HKD	312,971	258,109	244,643	326,437
A Class non-distributing share PLN hedged	436,929	819,743	545,253	711,419
A Class non-distributing share SGD hedged	760,560	715,765	385,831	1,090,494
AI Class non-distributing share	394,492	222,809	170,375	446,926
C Class non-distributing share	571,580	274,048	145,079	700,549
D Class distributing (A) share EUR hedged	12,330	16,132	13,603	14,859
D Class distributing (A) UK reporting fund share GBP hedged	54,144	16,223	18,682	51,685
D Class non-distributing share	1,882,958	3,189,821	1,579,506	3,493,273
D Class non-distributing share EUR hedged	434,515	601,216	321,764	713,967
D Class non-distributing share SGD hedged	2,934	77,833	8,546	72,221
D Class non-distributing UK reporting fund share GBP hedged	63,585	28,679	45,598	46,666
E Class non-distributing share	6,572,204	3,568,288	1,828,691	8,311,801
I Class distributing (A) UK reporting fund share	500	1	1	500
I Class non-distributing share	5,025,439	1,882,999	718,315	6,190,123
I Class non-distributing share JPY hedged	553	-	-	553
X Class non-distributing share	366,318	159,844	195,004	331,158
Sustainable Asian Bond Fund[(2)]				
A Class distributing (S) (M) (G) share	500	388	10	878
A Class non-distributing share	500	841	841	500
D Class non-distributing share	500	18,403	-	18,903
D Class non-distributing share EUR hedged	500	-	-	500
E Class non-distributing share EUR hedged	6,784	3,577	1,228	9,133
I Class non-distributing share	500	2,946,058	-	2,946,558
I Class non-distributing share SEK hedged	500	-	-	500
X Class non-distributing share	1,996,849	-	-	1,996,849
Z class non-distributing share	500	-	-	500
Sustainable Emerging Markets Blended Bond Fund[(2)]				
A Class non-distributing share	1,200	20	-	1,220
A Class non-distributing share EUR hedged	1,032	2,623	758	2,897
AI Class non-distributing share	470	-	-	470
AI Class non-distributing share EUR hedged	460	-	-	460
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	29,874	320	10,951	19,243
D Class non-distributing UK reporting fund share	941	-	-	941
E Class distributing (Q) share EUR hedged	34,517	14,799	13,543	35,773
E Class non-distributing share EUR hedged	2,047,227	66,637	978,819	1,135,045
I Class non-distributing share	1,002	90,000	90,000	1,002
I Class non-distributing share EUR hedged	430	-	-	430
X Class non-distributing share	2,498,000	-	-	2,498,000
Z Class non-distributing UK reporting fund share	1,257,673	158,529	460,447	955,755

[(2)] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Emerging Markets Bond Fund[2]				
A Class distributing (S) (M) (G) UK reporting fund share	500	-	-	500
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	663	-	-	663
A Class non-distributing share	712,383	129,636	184,473	657,546
A Class non-distributing share EUR hedged	39,238	33,831	37,966	35,103
AI Class non-distributing share	470	5,235	2,506	3,199
AI Class non-distributing share EUR hedged	460	5,605	-	6,065
D Class distributing (S) (M) (G) UK reporting fund share	500	-	-	500
D Class non-distributing share CHF hedged	1,704,301	1,493,211	632,898	2,564,614
D Class non-distributing share EUR hedged	1,532,191	320,917	1,550,063	303,045
D Class non-distributing UK reporting fund share	184,131	176,408	54,379	306,160
D Class non-distributing UK reporting fund share GBP hedged	357	6	-	363
E Class distributing (Q) share EUR hedged	291,098	348,619	123,301	516,416
E Class non-distributing share EUR hedged	672,544	221,348	244,130	649,762
I Class non-distributing share	4,939,662	471,986	5,324,642	87,006
I Class non-distributing share EUR hedged	25,847,284	3,039,007	5,959,530	22,926,761
X Class non-distributing share	735,989	851,866	477,206	1,110,649
X Class non-distributing share AUD hedged	1,400,153	186,394	1,585,807	740
X Class non-distributing share EUR hedged	2,781,309	8,139,390	511,628	10,409,071
Sustainable Emerging Markets Corporate Bond Fund[2]				
A Class non-distributing share	1,529	270,014	-	271,543
A Class non-distributing share EUR hedged	235,886	729,853	22,010	943,729
A Class non-distributing share SEK hedged	588	2,307	1,650	1,245
AI Class non-distributing share	2,664	-	-	2,664
AI Class non-distributing share EUR hedged	460	-	-	460
D Class non-distributing share CHF hedged	160,385	131,032	146,333	145,084
D Class non-distributing share EUR hedged	1,401,719	402,353	1,141,725	662,347
D Class non-distributing UK reporting fund share	180,843	187,015	297,664	70,194
E Class distributing (Q) share EUR hedged	51,015	4,861	5,448	50,428
E Class non-distributing share EUR hedged	463,564	198,164	132,348	529,380
I Class non-distributing share	629,835	2,403,219	2,904,536	128,518
I Class non-distributing share EUR hedged	1,801,157	799,126	629,087	1,971,196
X Class non-distributing share	2,893,267	352,367	166,283	3,079,351
Sustainable Emerging Markets Local Currency Bond Fund[2]				
A Class non-distributing share	5,854	648,619	527,681	126,792
A Class non-distributing share EUR hedged	5,372	-	4,944	428
AI Class non-distributing share	470	147	147	470
AI Class non-distributing share EUR hedged	460	2,616	376	2,700
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	27,073	750,580	750,130	27,523
D Class non-distributing UK reporting fund share	234,022	85,495	93,832	225,685
E Class distributing (Q) share EUR hedged	5,069	1,735	-	6,804
E Class non-distributing share EUR hedged	91,116	31,151	23,393	98,874
I Class non-distributing share	7,080,145	5,686,160	156,905	12,609,400
I Class non-distributing share EUR hedged	435	-	-	435
X Class non-distributing share	31,121,593	7,656,640	5,242,198	33,536,035

[2] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Energy Fund				
A Class distributing (A) share	2,629,945	4,689,034	517,230	6,801,749
A Class distributing (A) UK reporting fund share	1,878,982	611,150	482,717	2,007,415
A Class non-distributing share	159,921,945	88,921,784	66,525,816	182,317,913
A Class non-distributing share AUD hedged	243,245	1,040,442	762,610	521,077
A Class non-distributing share CAD hedged	18,925	407,006	258,779	167,152
A Class non-distributing share CNH hedged	445,318	1,158,757	215,476	1,388,599
A Class non-distributing share EUR hedged	5,962,397	6,149,210	6,339,353	5,772,254
A Class non-distributing share GBP hedged	71,368	435,928	175,722	331,574
A Class non-distributing share HKD hedged	441,186	1,912,175	1,148,497	1,204,864
A Class non-distributing share NZD hedged	695	250,521	200,292	50,924
A Class non-distributing share SGD hedged	4,800,114	3,216,847	1,849,928	6,167,033
AI Class non-distributing share	7,432,192	6,321,787	3,743,355	10,010,624
C Class non-distributing share	10,710,829	5,572,057	2,781,013	13,501,873
D Class distributing (A) share	7,384,959	2,409,578	3,207,105	6,587,432
D Class distributing (A) UK reporting fund share	9,471,311	5,197,576	3,396,924	11,271,963
D Class non-distributing share	31,926,142	20,419,452	14,453,052	37,892,542
D Class non-distributing share SGD hedged	-	20,757	1,682	19,075
E Class non-distributing share	76,073,088	42,642,778	19,276,687	99,439,179
E Class non-distributing share EUR hedged	524,077	3,635,630	320,962	3,838,745
I Class distributing (A) UK reporting fund share	2,859	3,330,065	64,983	3,267,941
I Class distributing (Q) share	-	744,317	-	744,317
I Class non-distributing share	45,486,608	11,013,531	39,605,094	16,895,045
I Class non-distributing UK reporting fund share	16,731,065	9,607,081	5,831,438	20,506,708
S Class non-distributing share	497,634	86,003	35,780	547,857
X Class distributing (T) share	-	160,370	-	160,370
X Class non-distributing share	7,071,016	1,409,780	1,476,111	7,004,685
X Class non-distributing share EUR hedged	1,511,487	2,673,359	1,763,891	2,420,955
Sustainable Fixed Income Global Opportunities Fund[(2)]				
A Class non-distributing share	465	-	-	465
AI Class non-distributing share	15,911	-	9,441	6,470
D Class non-distributing share	21,453	55,491	706	76,238
D Class non-distributing share CHF hedged	-	485	-	485
D Class non-distributing UK reporting fund share USD hedged	500	-	-	500
E Class non-distributing share	92,686	148,143	57,261	183,568
I Class non-distributing share	4,348,956	660,541	452,223	4,557,274
I Class non-distributing share JPY hedged	-	2,022,885	-	2,022,885
I Class non-distributing share SEK hedged	5,412,444	247,377	477,030	5,182,791
I Class non-distributing UK reporting fund share USD hedged	1,220,500	1,154,322	325,000	2,049,822
X Class distributing (M) share	19,871,276	12	-	19,871,288
X Class distributing (Q) share	6,090,153	1,945,537	-	8,035,690
X Class non-distributing share	47,403,977	1,491,706	41,524,923	7,370,760
X Class non-distributing share CHF hedged	5,357,576	-	5,357,086	490
X Class non-distributing share GBP hedged	118,727	-	118,322	405
X Class non-distributing share JPY hedged	538	-	-	538
X Class non-distributing share SEK hedged	11,343,139	1,713,244	1,246,625	11,809,758
X Class non-distributing share USD hedged	500	-	-	500

[(2)] Fund name changed during the year, see Note 1, for further details.
[(3)] Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Sustainable Global Bond Income Fund[2]				
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	7,284	-	6,940	344
A Class distributing (S) (M) (G) share	281,504	17,077	131,820	166,761
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	54,839	1	54,122	718
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	673	-	-	673
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	2,703,167	83,811	990,314	1,796,664
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	385	2,000	-	2,385
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	37,687	-	37,293	394
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	17,160	-	3,000	14,160
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	30,847	13,419	17,397	26,869
A Class non-distributing share	6,189	6,845	5,099	7,935
AI Class distributing (Q) share EUR hedged	5,466	63,752	8,660	60,558
AI Class non-distributing share	2,890	2,337	2,337	2,890
AI Class non-distributing share EUR hedged	12,493	12,620	11,988	13,125
D Class non-distributing share	325,214	-	22,310	302,904
D Class non-distributing share CHF hedged	503	-	-	503
D Class non-distributing share EUR hedged	430	-	-	430
D Class non-distributing UK reporting fund share GBP hedged	44,750	12,204	16,463	40,491
E Class distributing (Q) share EUR hedged	92,084	11,059	17,713	85,430
E Class non-distributing share EUR hedged	343,288	30,300	152,523	221,065
I Class distributing (S) (M) (G) share EUR hedged	-	2,112,796	-	2,112,796
I Class non-distributing share	1,005	600,249	284,656	316,598
I Class non-distributing share BRL hedged	2,893,546	790,222	1,800,286	1,883,482
I Class non-distributing share EUR hedged	435	-	-	435
X Class non-distributing share	6,200,414	-	872,280	5,328,134
Z Class non-distributing share	147,138	-	18,301	128,837
Z Class non-distributing share CHF hedged	50,000	-	15,000	35,000
Z Class non-distributing share EUR hedged	81,335	-	29,500	51,835
Sustainable Global Infrastructure Fund				
A Class non-distributing share	500	11,009	-	11,509
AI Class non-distributing share	425	2,680	-	3,105
D Class non-distributing share	981	-	-	981
E Class non-distributing share	675	65,849	299	66,225
I Class non-distributing share	425	-	-	425
X Class non-distributing share	998,500	-	-	998,500
Z Class non-distributing share	500	-	-	500
Swiss Small & MidCap Opportunities Fund[3]				
A Class non-distributing share	615,421	2,788	228,741	389,468
D Class distributing (M) UK reporting fund share	246,392	29,404	16,486	259,310
D Class non-distributing UK reporting fund share	269,798	115,816	64,299	321,315
I Class non-distributing share	8,144,552	1,121,892	527,336	8,739,108
Systematic China A-Share Opportunities Fund				
A Class non-distributing share	10,175,862	6,100,718	9,508,065	6,768,515
A Class non-distributing share SGD hedged	500,617	461,781	681,873	280,525
AI Class non-distributing share EUR hedged	450	-	-	450
D Class non-distributing share	12,942,941	1,982,073	3,524,269	11,400,745
D Class non-distributing share EUR hedged	720,065	207,371	318,142	609,294
D Class non-distributing UK reporting fund share	1,353,291	667,123	473,828	1,546,586
E Class non-distributing share EUR hedged	150,417	134,746	67,736	217,427
I Class non-distributing share	6,890,644	6,974,622	2,373,490	11,491,776
I Class non-distributing share EUR hedged	450	137,124	862	136,712
S Class non-distributing share	1,525,153	99,541	531,201	1,093,493
SR Class non-distributing share	-	500	-	500
X Class non-distributing share	190,739	10,108,543	2,203,787	8,095,495
Z Class non-distributing share	5,596,289	-	1,981,560	3,614,729

[2] Fund name changed during the year, see Note 1, for further details.
[3] Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
Systematic Global Equity High Income Fund				
A Class distributing (A) (G) share	-	37,513	-	37,513
A Class distributing (A) (G) share CHF hedged	-	5,313	-	5,313
A Class distributing (Q) (G) share	15,667,333	8,467,771	5,421,419	18,713,685
A Class distributing (Q) (G) share EUR hedged	1,278,710	2,273,265	385,804	3,166,171
A Class distributing (Q) (G) UK reporting fund share CHF hedged	323,479	308,627	126,919	505,187
A Class distributing (R) (M) (G) share AUD hedged	28,608,231	38,744,422	19,333,053	48,019,600
A Class distributing (R) (M) (G) share CAD hedged	4,469,026	6,821,105	3,279,689	8,010,442
A Class distributing (R) (M) (G) share CNH hedged	13,452,874	16,140,890	4,976,221	24,617,543
A Class distributing (R) (M) (G) share NZD hedged	3,421,343	4,543,434	1,814,524	6,150,253
A Class distributing (R) (M) (G) share ZAR hedged	474,916	1,647,448	892,559	1,229,805
A Class distributing (S) (M) (G) share	140,235,823	276,502,832	167,086,268	249,652,387
A Class distributing (S) (M) (G) share HKD hedged	41,951,980	62,835,126	34,297,662	70,489,444
A Class distributing (S) (M) (G) share SGD hedged	-	435,295	-	435,295
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	6,162,116	8,991,120	4,075,404	11,077,832
A Class non-distributing share	5,181,314	10,590,433	4,820,814	10,950,933
A Class non-distributing share EUR hedged	887,376	1,148,813	229,584	1,806,605
A Class non-distributing share HKD hedged	388	3,850	-	4,238
A Class non-distributing share SGD hedged	203,577	254,283	101,924	355,936
A Class non-distributing UK reporting fund share CHF hedged	117,525	52,960	21,034	149,451
C Class distributing (Q) (G) share	549,743	3,328	37,722	515,349
C Class non-distributing share	109,639	4,219	26,554	87,304
D Class distributing (A) (G) share	-	65,630	-	65,630
D Class distributing (A) (G) share CHF hedged	-	45,928	-	45,928
D Class distributing (Q) (G) share	6,949,125	5,729,761	1,580,977	11,097,909
D Class distributing (Q) (G) UK reporting fund share CHF hedged	3,133,649	3,042,281	361,943	5,813,987
D Class distributing (Q) (G) UK reporting fund share EUR hedged	1,658,600	1,650,299	100,332	3,208,567
D Class distributing (Q) (G) UK reporting fund share GBP hedged	416,828	1,113,274	320,395	1,209,707
D Class distributing (S) (M) (G) share	-	500	-	500
D Class distributing (S) (M) (G) share SGD hedged	-	446,874	-	446,874
D Class non-distributing share EUR hedged	404,812	372,837	208,697	568,952
D Class non-distributing UK reporting fund share	1,749,404	838,377	375,265	2,212,516
D Class non-distributing UK reporting fund share CHF hedged	1,187,547	391,880	153,359	1,426,068
E Class distributing (Q) (G) share EUR hedged	694,696	554,532	168,740	1,080,488
E Class non-distributing share	27,659	63,072	58,810	31,921
E Class non-distributing share EUR hedged	109,233	27,505	59,449	77,289
I Class distributing (A) (G) share	-	500	-	500
I Class distributing (M) (G) share	1,856,168	80,335	42,439	1,894,064
I Class distributing (Q) (G) share	22,910,296	23,054,006	4,657,371	41,306,931
I Class distributing (Q) UK reporting fund share CHF hedged	896,623	266,611	987,391	175,843
I Class distributing (Q) UK reporting fund share EUR hedged	874,926	448,131	587,150	735,907
I Class non-distributing share	6,246,187	1,931,731	7,569,439	608,479
SR Class distributing (S) (M) (G) share	-	500	-	500
SR Class non-distributing share	-	500	-	500
X Class non-distributing share	950,172	74,309	446,102	578,379
Systematic Global SmallCap Fund				
A Class non-distributing share	1,508,053	249,892	333,796	1,424,149
A Class non-distributing share AUD hedged	135,293	425,704	121,002	439,995
C Class non-distributing share	82,022	13,056	20,919	74,159
D Class non-distributing share	143,558	33,435	45,936	131,057
E Class non-distributing share	87,778	23,790	17,830	93,738
X Class non-distributing share GBP hedged	780,894	150,780	171,513	760,161
Systematic Multi Allocation Credit Fund				
A Class non-distributing share	500	-	-	500
AI Class non-distributing share EUR hedged	-	425	-	425
D Class non-distributing share EUR hedged	-	425	-	425
E Class non-distributing share EUR hedged	-	2,607	-	2,607
I Class non-distributing share	500	-	-	500
I Class non-distributing share AUD hedged	665	-	-	665
I Class non-distributing share EUR hedged	420	-	-	420
X Class non-distributing share	500	-	-	500
X Class non-distributing share AUD hedged	17,390,579	2,613,232	6,072,719	13,931,092
X Class non-distributing share EUR hedged	420	-	-	420

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
United Kingdom Fund				
A Class distributing (A) UK reporting fund share	224,399	6,108	18,901	211,606
A Class non-distributing share	1,116,984	308,742	368,492	1,057,234
C Class non-distributing share	38,445	13,402	9,170	42,677
D Class distributing (A) UK reporting fund share	95,229	11,240	13,644	92,825
D Class non-distributing share	81,602	74,137	113,580	42,159
D Class non-distributing UK reporting fund share	266,997	119,603	182,302	204,298
E Class non-distributing share	430,114	116,332	177,675	368,771
I Class distributing (A) UK reporting fund share	926,448	917,129	554,194	1,289,383
I Class non-distributing share	6,087,608	916,645	5,814,641	1,189,612
X Class non-distributing share	147,634	20,952	21,077	147,509
US Basic Value Fund				
A Class distributing (A) share	18,869	6,080	8,704	16,245
A Class distributing (A) UK reporting fund share	7,304	261	281	7,284
A Class non-distributing share	5,362,458	1,798,620	3,387,548	3,773,530
A Class non-distributing share CNH hedged	328	1,193	-	1,521
A Class non-distributing share EUR hedged	270,108	233,031	171,065	332,074
A Class non-distributing share SGD hedged	40,002	10,052	28,010	22,044
C Class non-distributing share	276,084	122,811	118,707	280,188
C Class non-distributing share EUR hedged	9,116	2,921	1,611	10,426
D Class distributing (A) share	69,078	1,326	306	70,098
D Class distributing (A) UK reporting fund share	10,945	195,459	194,350	12,054
D Class non-distributing share	819,826	1,006,000	796,407	1,029,419
D Class non-distributing share EUR hedged	59,409	5,177	52,748	11,838
E Class non-distributing share	535,739	170,288	133,098	572,929
E Class non-distributing share EUR hedged	84,401	43,568	19,747	108,222
I Class non-distributing share	1,043,009	727,476	811,499	958,986
X Class non-distributing share	21,554	754	13,356	8,952
US Dollar Bond Fund				
A Class distributing (D) share	889,888	6,805	386,143	510,550
A Class distributing (M) share	704,719	1,879,566	1,869,658	714,627
A Class non-distributing share	2,573,124	1,944,382	2,333,319	2,184,187
C Class distributing (D) share	617,297	1,823	72,980	546,140
C Class non-distributing share	323,352	36,582	122,253	237,681
D Class distributing (M) share	3,403,207	135,377	580,396	2,958,188
D Class non-distributing share	4,937,660	1,585,786	1,732,021	4,791,425
D Class non-distributing UK reporting fund share GBP hedged	3,510	3,498	-	7,008
E Class non-distributing share	356,498	39,702	103,525	292,675
I Class distributing (Q) share	377,143	126,419	239,917	263,645
I Class non-distributing share	18,024,409	3,713,205	3,586,062	18,151,552
I Class non-distributing share EUR hedged	5,900,368	1,932,668	2,435,606	5,397,430
X Class distributing (Q) share	500	-	-	500
X Class non-distributing share	5,143,119	278,106	5,252,687	168,538

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Dollar High Yield Bond Fund				
A Class distributing (A) UK reporting fund share GBP hedged	93,693	11,616	950	104,359
A Class distributing (D) share	12,857,102	1,375,439	4,907,244	9,325,297
A Class distributing (M) share	24,737,631	8,048,453	15,687,632	17,098,452
A Class distributing (M) share AUD hedged	1,322,112	434,273	498,035	1,258,350
A Class distributing (M) share CAD hedged	847,673	4,871	201,974	650,570
A Class distributing (M) share EUR hedged	482,679	296,772	399,799	379,652
A Class distributing (M) share GBP hedged	820,748	70,004	273,660	617,092
A Class distributing (M) share NZD hedged	323,306	1,598	16,525	308,379
A Class distributing (M) share SGD hedged	1,519,955	58,603	306,644	1,271,914
A Class distributing (R) (M) (G) share AUD hedged	10,027,461	475,405	1,864,043	8,638,823
A Class distributing (R) (M) (G) share ZAR hedged	1,904,833	499,793	687,470	1,717,156
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	31,874	17,177	3,836	45,215
A Class distributing (S) (M) (G) share	185,599,653	38,088,381	58,479,699	165,208,335
A Class distributing (S) (M) (G) share HKD hedged	15,559,141	3,217,217	3,241,230	15,535,128
A Class distributing (S) (M) (G) share SGD hedged	1,030,229	587,098	167,631	1,449,696
A Class non-distributing share	13,589,691	17,534,994	22,134,106	8,990,579
A Class non-distributing share AUD hedged	215,097	359,401	389,769	184,729
A Class non-distributing share CHF hedged	115,410	13,179	21,113	107,476
A Class non-distributing share EUR hedged	88,879	12,003	31,746	69,136
A Class non-distributing share SGD hedged	144,380	52,467	106,647	90,200
C Class distributing (D) share	694,907	3,764	61,041	637,630
C Class non-distributing share	508,925	92,648	284,694	316,879
D Class distributing (A) UK reporting fund share GBP hedged	1,440,695	395,951	399,937	1,436,709
D Class distributing (M) share	14,760,235	3,194,786	5,733,561	12,221,460
D Class distributing (M) share SGD hedged	348,426	32,013	98,328	282,111
D Class non-distributing share AUD hedged	104,313	3,660	621	107,352
D Class non-distributing share CHF hedged	303,316	69,524	66,432	306,408
D Class non-distributing share EUR hedged	278,671	143,027	174,904	246,794
D Class non-distributing share SGD hedged	16,662	-	-	16,662
D Class non-distributing UK reporting fund share	8,731,300	4,576,116	7,111,853	6,195,563
E Class non-distributing share	501,284	93,413	139,397	455,300
E Class non-distributing share EUR hedged	413	540	-	953
I Class distributing (A) UK reporting fund share GBP hedged	2,621,471	1,101,703	2,850,462	872,712
I Class distributing (M) share	22,145,496	4,942,160	11,382,332	15,705,324
I Class non-distributing share	27,217,160	13,878,027	18,501,362	22,593,825
I Class non-distributing share EUR hedged	10,900,609	6,403,466	14,160,391	3,143,684
I Class non-distributing UK reporting fund share CHF hedged	449	-	-	449
I Class non-distributing UK reporting fund share GBP hedged	382	-	-	382
SR Class distributing (A) UK reporting fund share GBP hedged	364	-	-	364
SR Class distributing (M) UK reporting fund share	500	121,675	69,587	52,588
SR Class non-distributing UK reporting fund share	500	552,472	261,310	291,662
SR Class non-distributing UK reporting fund share EUR hedged	420	93,191	78,560	15,051
X Class distributing (S) (M) (G) share	7,715,659	362,533	3,380,260	4,697,932
X Class non-distributing share	468,549	84,284	158,907	393,926
US Dollar Reserve Fund				
A Class non-distributing share	2,735,239	7,685,381	7,691,557	2,729,063
A Class non-distributing share GBP hedged	74,544	17,412	30,660	61,296
C Class non-distributing share	140,583	33,567	54,842	119,308
D Class non-distributing share GBP hedged	17	1,069	551	535
E Class non-distributing share	206,240	130,811	153,668	183,383
E Class non-distributing share GBP hedged	10,822	1,668	3,960	8,530
X Class non-distributing share	471,922	954,293	437,263	988,952

(2) Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Dollar Short Duration Bond Fund				
A Class distributing (D) share	4,348,396	714,089	1,754,305	3,308,180
A Class distributing (M) share	2,468,538	7,206,784	8,052,599	1,622,723
A Class distributing (M) share SGD hedged	43,002	110,011	19,099	133,914
A Class non-distributing share	37,437,776	8,737,218	16,965,462	29,209,532
A Class non-distributing share EUR hedged	3,944,251	11,673,535	4,073,075	11,544,711
AI Class non-distributing share	9,001	160,270	84,095	85,176
C Class distributing (D) share	80,225	2,705	2,955	79,975
C Class non-distributing share	2,200,850	1,129,585	1,451,709	1,878,726
D Class distributing (M) share	9,497,812	8,597,773	6,372,623	11,722,962
D Class non-distributing share	36,387,356	17,306,904	15,262,919	38,431,341
D Class non-distributing share EUR hedged	1,182,894	789,424	990,292	982,026
E Class non-distributing share	7,852,500	4,363,649	5,369,791	6,846,358
I Class distributing (Q) share	3,763,952	54,581	3,818,033	500
I Class non-distributing share	7,280,126	3,014,059	3,725,604	6,568,581
I Class non-distributing share EUR hedged	8,366,575	7,394,720	9,967,757	5,793,538
X Class non-distributing share	10,438,852	173,827	486,192	10,126,487
US Flexible Equity Fund				
A Class distributing (A) share	69,772	5,587	8,869	66,490
A Class distributing (A) share EUR hedged	37,875	481	11,602	26,754
A Class distributing (A) UK reporting fund share	232,476	2,060	16,862	217,674
A Class non-distributing share	12,908,392	3,587,891	4,450,283	12,046,000
A Class non-distributing share CNH hedged	328	-	-	328
A Class non-distributing share EUR hedged	1,414,736	191,092	337,660	1,268,168
A Class non-distributing share JPY hedged	54,912	-	54,357	555
AI Class non-distributing share	35,392	80,358	54,551	61,199
C Class non-distributing share	560,533	76,986	93,053	544,466
C Class non-distributing share EUR hedged	34,893	20,718	3,629	51,982
D Class distributing (A) share	459	20	170	309
D Class distributing (A) UK reporting fund share	85,061	1,951,855	8,683	2,028,233
D Class non-distributing share	1,139,842	1,673,640	854,678	1,958,804
D Class non-distributing share EUR hedged	2,229,617	928,716	1,611,884	1,546,449
E Class non-distributing share	750,409	344,337	282,554	812,192
E Class non-distributing share EUR hedged	421,752	34,329	55,552	400,529
I Class non-distributing share	9,481,746	8,971,459	4,113,598	14,339,607
I Class non-distributing share EUR hedged	2,625,275	4,447	2,629,292	430
X Class non-distributing share	696,387	26,701	143,359	579,729
X Class non-distributing share EUR hedged	448	-	-	448
US Government Mortgage Impact Fund[(2)]				
A Class distributing (D) share	741,857	72,241	58,241	755,857
A Class distributing (M) share	406,265	9,490	145,760	269,995
A Class non-distributing share	1,866,069	712,662	1,032,315	1,546,416
C Class distributing (D) share	197,600	1,432	142,364	56,668
C Class non-distributing share	313,457	105,699	191,487	227,669
D Class distributing (M) share	1,039,408	114,290	589,693	564,005
D Class non-distributing share	1,922,365	1,661,679	1,911,708	1,672,336
E Class non-distributing share	580,589	82,103	213,734	448,958
I Class distributing (M) share	500	-	-	500
I Class non-distributing share	1,920,500	-	220,000	1,700,500
X Class distributing (M) share	500	-	-	500

[(2)] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
US Growth Fund				
A Class distributing (A) share	27,600	36,286	38,292	25,594
A Class non-distributing share	623,052	344,144	315,065	652,131
A Class non-distributing share EUR hedged	305,526	53,404	90,362	268,568
A Class non-distributing UK reporting fund share	4,813,829	3,043,007	3,663,109	4,193,727
AI Class non-distributing share	73,854	126,757	74,287	126,324
C Class non-distributing share	760,118	107,084	176,207	690,995
D Class distributing (A) share	727,813	66,050	171,275	622,588
D Class non-distributing share	993,003	204,556	636,394	561,165
D Class non-distributing UK reporting fund share	2,712,347	926,152	2,230,776	1,407,723
E Class non-distributing share	1,970,749	365,278	508,630	1,827,397
I Class non-distributing share	1,645,876	1,478,088	2,334,784	789,180
X Class non-distributing share	195,749	26,368	221,617	500
US Mid-Cap Value Fund[(2)]				
A Class non-distributing share	723,365	234,082	374,042	583,405
A Class non-distributing share AUD hedged	195,111	103,570	163,851	134,830
C Class non-distributing share	36,296	23,207	22,415	37,088
D Class non-distributing share	146,806	112,751	115,552	144,005
E Class non-distributing share	81,010	89,750	80,890	89,870
I Class non-distributing share	567,729	426,436	992,989	1,176
US Sustainable Equity Fund				
A Class non-distributing share	500	-	-	500
D Class non-distributing share	471	-	-	471
D Class non-distributing UK reporting fund share	500	-	-	500
E Class non-distributing share	425	1,445	-	1,870
I Class non-distributing share	471	-	-	471
I Class non-distributing UK reporting fund share	500	-	-	500
X Class non-distributing UK reporting fund share	498,500	-	-	498,500
World Bond Fund				
A Class distributing (D) share	120,012	23,350	42,377	100,985
A Class distributing (M) share	357,873	47,114	204,314	200,673
A Class distributing (R) (M) (G) share CNH hedged	5,585	241	-	5,826
A Class distributing (S) (M) (G) share SGD hedged	19,715	1,518	-	21,233
A Class non-distributing share	1,433,219	237,358	582,245	1,088,332
A Class non-distributing share EUR hedged	105,591	169,484	39,995	235,080
A Class non-distributing UK reporting fund share GBP hedged	472,646	49,119	141,638	380,127
C Class distributing (D) share	14,814	20	637	14,197
D Class distributing (M) share	127,436	1,116	59,358	69,194
D Class non-distributing share	1,341,941	922,504	520,568	1,743,877
D Class non-distributing share CHF hedged	520,942	9,880	3,913	526,909
D Class non-distributing share EUR hedged	85,613	120,638	127,093	79,158
D Class non-distributing UK reporting fund share GBP hedged	2,779,397	455,409	967,051	2,267,755
E Class non-distributing share	418,274	170,946	124,176	465,044
I Class distributing (A) share EUR hedged	2,171,307	427,358	-	2,598,665
I Class non-distributing share	11,000	709,420	328,155	392,265
X Class non-distributing share	4,698,240	140,001	487,785	4,350,456
X Class non-distributing share CHF hedged	8	-	-	8
X Class non-distributing share DKK hedged	5	-	-	5
X Class non-distributing share EUR hedged	242,391	-	-	242,391
X Class non-distributing share GBP hedged	16,862,335	1,078,758	860,574	17,080,519
X Class non-distributing share NOK hedged	31,741,827	8,951,235	-	40,693,062
X Class non-distributing share NZD hedged	795	-	-	795

[(2)] Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Energy Fund				
A Class distributing (A) share	674,337	2,302,363	1,428,001	1,548,699
A Class distributing (A) UK reporting fund share	335,450	922,942	823,407	434,985
A Class non-distributing share	103,416,966	160,176,306	167,564,514	96,028,758
A Class non-distributing share AUD hedged	10,300,192	4,795,237	13,284,649	1,810,780
A Class non-distributing share CHF hedged	552,847	258,715	510,104	301,458
A Class non-distributing share EUR hedged	14,523,089	16,310,295	16,892,881	13,940,503
A Class non-distributing share HKD hedged	5,978,747	17,078,237	14,982,058	8,074,926
A Class non-distributing share SGD hedged	34,643,346	22,591,741	40,807,180	16,427,907
AI Class non-distributing share	135,339	470,801	290,643	315,497
C Class non-distributing share	1,741,115	2,895,113	2,210,653	2,425,575
C Class non-distributing share EUR hedged	1,745,999	915,021	1,202,887	1,458,133
D Class distributing (A) share	139,738	175,298	166,919	148,117
D Class distributing (A) UK reporting fund share	3,768,429	9,461,592	8,676,950	4,553,071
D Class non-distributing share	4,996,411	13,446,387	10,026,812	8,415,986
D Class non-distributing share CHF hedged	332,146	257,535	329,472	260,209
D Class non-distributing share EUR hedged	2,299,704	2,926,664	2,049,540	3,176,828
E Class non-distributing share	6,913,345	8,919,568	7,383,840	8,449,073
E Class non-distributing share EUR hedged	5,032,755	4,154,949	4,629,253	4,558,451
I Class non-distributing share	7,848,654	3,361,513	8,295,801	2,914,366
I Class non-distributing share EUR hedged	1,623,871	13,728,874	10,484,757	4,867,988
S Class non-distributing share	86,497	328,892	22,012	393,377
S Class non-distributing share EUR hedged	63,429	151,718	97,179	117,968
X Class distributing (T) share	-	81,667	19,795	61,872
X Class non-distributing share	778,385	775,509	366,331	1,187,563
World Financials Fund				
A Class distributing (A) share	37,241	775,249	26,166	786,324
A Class non-distributing share HKD hedged	211,392	438,858	227,544	422,706
A Class non-distributing share SGD hedged	5,015,703	4,121,052	2,840,560	6,296,195
A Class non-distributing UK reporting fund share	21,766,680	26,701,753	20,650,731	27,817,702
AI Class non-distributing share	2,459,670	2,775,206	864,603	4,370,273
C Class non-distributing share	1,023,603	1,064,211	475,217	1,612,597
D Class non-distributing UK reporting fund share	8,124,093	6,175,706	9,135,024	5,164,775
E Class non-distributing share	4,258,333	5,430,439	1,578,233	8,110,539
I Class non-distributing share	1,012,859	2,578,690	3,105,989	485,560
X Class distributing (T) share	-	1,065,085	158,160	906,925
X Class non-distributing share	1,993,141	126,230	1,844,225	275,146

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Gold Fund				
A Class distributing (A) share	307,636	148,814	156,049	300,401
A Class distributing (A) UK reporting fund share	1,933,991	178,886	264,621	1,848,256
A Class non-distributing share	20,349,085	4,571,089	5,693,478	19,226,696
A Class non-distributing share AUD hedged	3,741,359	2,044,168	2,651,956	3,133,571
A Class non-distributing share CHF hedged	2,174,536	225,146	411,497	1,988,185
A Class non-distributing share EUR hedged	24,692,743	14,273,926	10,593,080	28,373,589
A Class non-distributing share HKD hedged	13,955,840	6,069,263	10,145,246	9,879,857
A Class non-distributing share PLN hedged	304,861	199,359	142,158	362,062
A Class non-distributing share SGD hedged	15,149,381	5,368,214	5,854,054	14,663,541
A Class non-distributing UK reporting fund share	73,201,689	30,756,520	36,657,866	67,300,343
AI Class non-distributing share	138,642	126,605	111,221	154,026
AI Class non-distributing share EUR hedged	67,045	64,550	40,582	91,013
C Class non-distributing share	1,794,897	493,680	519,192	1,769,385
C Class non-distributing share EUR hedged	2,911,052	1,021,752	573,023	3,359,781
D Class distributing (A) share	124,992	25,021	50,235	99,778
D Class non-distributing share	9,990,252	4,145,875	5,335,556	8,800,571
D Class non-distributing share CHF hedged	1,550,178	335,875	325,774	1,560,279
D Class non-distributing share EUR hedged	7,091,006	4,521,942	4,853,573	6,759,375
D Class non-distributing share SGD hedged	483,684	-	35,888	447,796
D Class non-distributing UK reporting fund share GBP hedged	318,872	201,960	246,527	274,305
E Class non-distributing share	7,525,900	4,427,701	4,113,286	7,840,315
E Class non-distributing share EUR hedged	12,970,236	3,681,487	3,100,064	13,551,659
I Class non-distributing share	8,543,602	2,457,406	4,887,481	6,113,527
I Class non-distributing share EUR hedged	1,730,919	1,622,766	2,523,273	830,412
S Class non-distributing share	13,437	-	-	13,437
X Class distributing (T) share	-	500	-	500
X Class non-distributing share	148,837	379,549	63,725	464,661
World Healthscience Fund				
A Class distributing (A) share	51,180,452	20,513,736	8,089,932	63,604,256
A Class non-distributing share	108,357,684	37,061,219	29,496,743	115,922,160
A Class non-distributing share AUD hedged	4,698,883	1,822,029	2,007,433	4,513,479
A Class non-distributing share CNH hedged	2,897,400	1,772,854	1,337,277	3,332,977
A Class non-distributing share HKD hedged	1,298,971	739,505	661,180	1,377,296
A Class non-distributing share JPY hedged	83,586	44,402	28,054	99,934
A Class non-distributing share SGD hedged	9,245,666	3,085,108	3,545,264	8,785,510
A Class non-distributing UK reporting fund share EUR hedged	8,257,038	4,621,711	3,184,900	9,693,849
AI Class non-distributing share	3,839,154	2,297,698	2,561,064	3,575,788
C Class non-distributing share	7,244,481	1,718,230	1,456,328	7,506,383
D Class distributing (A) share	3,502,633	1,172,475	931,213	3,743,895
D Class distributing (Q) UK reporting fund share	8,284,167	1,091,894	4,875,917	4,500,144
D Class non-distributing share	21,969,079	10,194,521	8,946,235	23,217,365
D Class non-distributing share EUR hedged	1,456,261	3,718,014	1,662,491	3,511,784
E Class non-distributing share	41,256,591	9,728,015	10,158,028	40,826,578
E Class non-distributing share EUR hedged	45,649	923,972	74,237	895,384
I Class distributing (A) UK reporting fund share	500	-	-	500
I Class non-distributing share	58,767,729	112,352,515	62,145,452	108,974,792
I Class non-distributing share EUR hedged	3,966,459	3,972,943	4,202,618	3,736,784
X Class distributing (T) share	-	724,522	87,199	637,323
X Class non-distributing share	429,056	297,681	410,761	315,976

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Mining Fund				
A Class distributing (A) share	1,024,011	412,094	311,401	1,124,704
A Class distributing (A) UK reporting fund share	294,934	309,332	208,977	395,289
A Class non-distributing share	80,910,441	30,831,500	42,128,115	69,613,826
A Class non-distributing share AUD hedged	4,775,871	3,271,907	5,179,338	2,868,440
A Class non-distributing share CHF hedged	876,078	396,786	339,201	933,663
A Class non-distributing share EUR hedged	21,878,944	8,554,597	12,426,227	18,007,314
A Class non-distributing share HKD hedged	3,654,903	3,143,769	5,134,778	1,663,894
A Class non-distributing share PLN hedged	8,260,099	7,606,449	9,180,395	6,686,153
A Class non-distributing share SGD hedged	14,436,442	6,916,770	9,106,808	12,246,404
AI Class non-distributing share	60,285	23,272	53,308	30,249
AI Class non-distributing share EUR hedged	62,782	28,216	36,223	54,775
C Class non-distributing share	815,462	402,779	360,504	857,737
C Class non-distributing share EUR hedged	3,682,404	1,896,332	1,659,461	3,919,275
D Class distributing (A) UK reporting fund share	1,638,490	1,589,875	1,377,989	1,850,376
D Class non-distributing share	4,503,827	3,271,055	3,084,408	4,690,474
D Class non-distributing share CHF hedged	935,226	440,675	267,044	1,108,857
D Class non-distributing share EUR hedged	7,896,563	2,261,259	4,561,780	5,596,042
D Class non-distributing share PLN hedged	1,796	-	-	1,796
D Class non-distributing share SGD hedged	62,530	109,169	108,011	63,688
D Class non-distributing UK reporting fund share GBP hedged	328,577	485,901	515,941	298,537
E Class non-distributing share	5,377,883	2,793,870	3,083,554	5,088,199
E Class non-distributing share EUR hedged	11,364,187	3,762,481	5,117,214	10,009,454
I Class non-distributing share	8,759,871	4,276,706	5,770,866	7,265,711
I Class non-distributing share EUR hedged	26,060,293	4,324,961	10,056,071	20,329,183
S Class non-distributing share	50,546	61,368	39,925	71,989
S Class non-distributing share EUR hedged	1,353,319	36,908	1,075,478	314,749
X Class distributing (T) share	-	104,004	25,497	78,507
X Class non-distributing share	177,443	341,239	62,807	455,875
X Class non-distributing share EUR hedged	537	-	-	537
World Real Estate Securities Fund				
A Class distributing (R) (M) (G) share CNH hedged	20,550	19,794	4,880	35,464
A Class distributing (S) (M) (G) share	474,833	170,073	284,597	360,309
A Class distributing (S) (M) (G) share HKD hedged	30,690	24,486	390	54,786
A Class distributing (S) (M) (G) share SGD hedged	13,692	37,227	11,711	39,208
A Class non-distributing share	5,155,747	1,020,263	2,195,856	3,980,154
D Class non-distributing share	1,931,280	1,779,965	1,860,641	1,850,604
D Class non-distributing share CHF hedged	52,980	3,485	-	56,465
E Class non-distributing share	927,887	570,405	496,726	1,001,566
X Class distributing (T) share	-	451,167	130,392	320,775
X Class non-distributing share	2,406,714	1,036,990	520,840	2,922,864
X Class non-distributing share AUD hedged	203,957	23,941	27,584	200,314

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Year From 1 September 2021 to 31 August 2022 continued

	Shares outstanding at the beginning of the year	Shares issued	Shares redeemed	Shares outstanding at the end of the year
World Technology Fund				
A Class distributing (A) share	55,573	684,207	129,713	610,067
A Class distributing (A) UK reporting fund share	417	-	-	417
A Class non-distributing share	80,626,359	41,023,646	37,008,117	84,641,888
A Class non-distributing share AUD hedged	1,662,388	6,119,834	3,199,614	4,582,608
A Class non-distributing share CNH hedged	3,274,388	2,148,875	2,495,278	2,927,985
A Class non-distributing share JPY hedged	27,437	736	22,074	6,099
A Class non-distributing share SGD hedged	13,397,865	7,649,681	4,682,988	16,364,558
A Class non-distributing UK reporting fund share EUR hedged	3,757,891	1,101,548	2,140,074	2,719,365
AI Class non-distributing share	3,214,916	1,105,723	1,675,112	2,645,527
C Class non-distributing share	3,833,600	997,598	892,259	3,938,939
D Class non-distributing share	21,241,034	7,943,603	8,842,548	20,342,089
D Class non-distributing share EUR hedged	697,451	542,712	318,416	921,747
E Class non-distributing share	26,381,108	6,105,814	6,662,816	25,824,106
E Class non-distributing share EUR hedged	51,689	893,670	77,464	867,895
I Class distributing (A) UK reporting fund share	500	126,545	1,205	125,840
I Class distributing (Q) UK reporting fund share GBP hedged	250,102	28,036	104,856	173,282
I Class non-distributing share	26,816,882	7,229,393	10,421,779	23,624,496
I Class non-distributing share BRL hedged	17,723	10,127	2,180	25,670
I Class non-distributing share EUR hedged	4,968,952	612,866	1,321,649	4,260,169
I Class non-distributing UK reporting fund share	14,612,787	8,650,835	12,061,892	11,201,730
X Class distributing (T) share	-	1,273,539	255,807	1,017,732
X Class non-distributing share	859,424	87,329	681,421	265,332

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Asia Pacific Equity Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Hong Kong		
10,087	BlackRock Premier Funds - China A-Shares Fund~	2,625,687	2.25
	Ireland		
25,364	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	2,536,843	2.17
Total Funds		5,162,530	4.42
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
962,752	Austal	1,695,749	1.45
176,153	Australia & New Zealand Banking	2,756,195	2.36
324,295	Brambles	2,751,534	2.35
36,613	Domino's Pizza Enterprises*	1,594,648	1.37
183,004	Goodman	2,467,055	2.11
417,873	Insurance Australia*	1,331,715	1.14
265,796	Northern Star Resources	1,435,452	1.23
108,090	Orica	1,146,014	0.98
87,155	Sonic Healthcare	2,030,884	1.74
		17,209,246	14.73
	Cayman Islands		
590,000	China Resources Land	2,424,317	2.07
321,500	CK Hutchison	2,078,857	1.78
109,600	ENN Energy	1,597,512	1.37
133,000	Tencent	5,544,631	4.74
		11,645,317	9.96
	China		
436,000	Anhui Conch Cement*	1,666,539	1.42
39,940	Asymchem Laboratories Tianjin	993,152	0.85
434,498	Beijing New Building Materials	1,655,752	1.42
3,550,000	China Construction Bank	2,202,749	1.88
1,800,000	China Petroleum & Chemical	850,852	0.73
1,395,800	China Petroleum & Chemical	863,909	0.74
488,399	Haier Smart Home	1,605,470	1.37
288,912	Han's Laser Technology Industry	1,249,210	1.07
2,996,000	Jiangsu Expressway	2,569,002	2.20
220,476	LONGi Green Energy Technology	1,636,244	1.40
200,000	Shandong Linglong Tyre	659,520	0.57
		15,952,399	13.65
	Hong Kong		
346,200	AIA	3,350,137	2.87
729,000	BOC Hong Kong	2,517,123	2.15
827,000	Hang Lung Properties	1,378,228	1.18
261,618	Link REIT	2,028,317	1.74
		9,273,805	7.94
	India		
57,043	ACC	1,650,954	1.42
211,145	Axis Bank	1,996,969	1.71
212,103	Bharti Airtel	1,939,562	1.66
109,347	HDFC Bank	2,045,109	1.75
54,432	HEG	867,808	0.74
188,474	ICICI Prudential Life Insurance	1,410,386	1.21
108,378	Infosys	2,036,329	1.74
73,356	Larsen & Toubro	1,774,858	1.52
480,576	Petronet LNG	1,337,249	1.14
75,714	Tech Mahindra	1,025,393	0.88
		16,084,617	13.77
	Indonesia		
3,369,900	Bank Mandiri Persero	2,009,339	1.72
2,368,400	Indocement Tunggal Prakarsa	1,507,925	1.29
		3,517,264	3.01
	New Zealand		
602,288	Spark New Zealand	1,999,937	1.71
18,961	Xero	1,140,308	0.98
		3,140,245	2.69
	Philippines		
1,766,970	Metropolitan Bank & Trust	1,655,108	1.42
	Singapore		
203,500	BOC Aviation*	1,634,772	1.40
1,764,000	ComfortDelGro*	1,779,985	1.52
4,397,756	Lendlease Global Commercial REIT*	2,596,471	2.22
1,224,000	Singapore Telecommunications	2,294,992	1.97
120,800	United Overseas Bank	2,362,681	2.02
		10,668,901	9.13
	South Korea		
17,775	Kakao	975,429	0.83
81,894	Samsung Electronics	3,655,244	3.13
40,783	Samsung Electronics	1,661,750	1.42
		6,292,423	5.38
	Taiwan		
147,700	Accton Technology	1,375,704	1.18
536,220	Taiwan Semiconductor Manufacturing	8,896,633	7.61
		10,272,337	8.79
	Thailand		
6,009,400	Land & Houses	1,466,812	1.26
625,100	SCB X	1,894,372	1.62
		3,361,184	2.88
	United Kingdom		
116,427	Prudential	1,229,634	1.05
287,769	Standard Chartered	1,998,995	1.71
		3,228,629	2.76
Total Common / Preferred Stocks (Shares)		112,301,475	96.11
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		117,464,005	100.53
Total Portfolio		117,464,005	100.53
Other Net Liabilities		(619,909)	(0.53)
Total Net Assets (USD)		116,844,096	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	7,817,243	USD	5,456,418	BNY Mellon	15/9/2022	(97,684)
USD	339,933	AUD	490,693	BNY Mellon	15/9/2022	3,564
Net unrealised depreciation						(94,120)
CNH Hedged Share Class						
CNY	1,995,996	USD	295,274	BNY Mellon	15/9/2022	(5,920)
USD	16,151	CNY	110,886	BNY Mellon	15/9/2022	76
Net unrealised depreciation						(5,844)
EUR Hedged Share Class						
EUR	5,599,325	USD	5,719,680	BNY Mellon	15/9/2022	(112,845)
USD	353,620	EUR	352,349	BNY Mellon	15/9/2022	804
Net unrealised depreciation						(112,041)
HKD Hedged Share Class						
HKD	26,258,268	USD	3,348,505	BNY Mellon	15/9/2022	(1,924)
USD	243,187	HKD	1,907,276	BNY Mellon	15/9/2022	107
Net unrealised depreciation						(1,817)
SGD Hedged Share Class						
SGD	55,935,954	USD	40,582,136	BNY Mellon	15/9/2022	(549,000)
USD	3,067,208	SGD	4,268,104	BNY Mellon	15/9/2022	12,546
Net unrealised depreciation						(536,454)
ZAR Hedged Share Class						
USD	100,411	ZAR	1,704,560	BNY Mellon	15/9/2022	619
ZAR	27,963,415	USD	1,674,652	BNY Mellon	15/9/2022	(37,601)
Net unrealised depreciation						(36,982)
Total net unrealised depreciation (USD underlying exposure - USD 60,367,180)						(787,258)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	35.33
Technology	15.76
Industrial	12.83
Communications	12.09
Consumer Non-cyclical	7.14
Consumer Cyclical	4.57
Investment Funds	4.42
Energy	4.01
Diversified	1.78
Utilities	1.37
Basic Materials	1.23
Other Net Liabilities	(0.53)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Asian Dragon Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
361,832	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	36,188,975	4.18
Total Funds		36,188,975	4.18
COMMON / PREFERRED STOCKS (SHARES)			
	Cayman Islands		
3,210,892	Alibaba	38,578,476	4.46
931,400	Baidu	16,791,920	1.94
4,385,000	China Mengniu Dairy	19,917,591	2.30
3,594,666	China Resources Land	14,770,525	1.71
3,225,500	CK Hutchison	20,856,468	2.41
1,006,300	ENN Energy	14,667,672	1.70
688,549	KE	12,566,019	1.45
452,800	Meituan	10,949,904	1.27
1,390,000	NetEase	25,113,006	2.90
618,380	Tencent	25,779,613	2.98
		199,991,194	23.12
	China		
2,401,000	Anhui Conch Cement	9,177,430	1.06
49,506,000	Bank of China	17,409,031	2.01
2,980,000	China Oilfield Services	3,098,233	0.36
3,931,564	China Yangtze Power	13,665,682	1.58
6,237,000	CMOC*	2,797,217	0.32
8,006,900	CMOC	5,710,134	0.66
2,033,768	Han's Laser Technology Industry	8,793,696	1.02
1,917,594	LONGi Green Energy Technology	14,231,262	1.64
199,200	Shenzhen Mindray Bio-Medical Electronics	8,618,873	1.00
810,120	WuXi AppTec	10,527,286	1.22
179,000	WuXi AppTec	2,037,771	0.23
5,466,000	Zijin Mining	6,226,082	0.72
4,557,042	Zijin Mining	5,812,761	0.67
		108,105,458	12.49
	Hong Kong		
1,363,600	AIA	13,195,397	1.52
4,278,000	BOC Hong Kong*	14,771,267	1.71
9,770,000	Guangdong Investment	8,962,615	1.04
1,731,205	Link REIT	13,421,985	1.55
		50,351,264	5.82
	India		
1,695,776	Axis Bank	16,038,324	1.85
3,387,454	Bandhan Bank	11,872,991	1.37
467,513	Godrej Properties	8,282,574	0.96
588,996	HDFC Bank	11,015,949	1.27
6,172,239	Mahindra & Mahindra Financial Services	15,970,825	1.85
398,862	Reliance Industries	13,241,913	1.53
2,205,029	Zee Entertainment Enterprises	7,133,348	0.83
		83,555,924	9.66
	Indonesia		
26,464,400	Bank Central Asia	14,620,722	1.69
17,271,500	Bank Mandiri Persero	10,298,317	1.19
643,857,973	PT Aplikasi Karya Anak Bangsa	12,729,236	1.47
		37,648,275	4.35
	Malaysia		
4,304,100	Malayan Banking	8,626,529	1.00
12,009,100	Public Bank	12,638,417	1.46
		21,264,946	2.46
	Singapore		
2,247,100	Oversea-Chinese Banking	19,442,280	2.25
7,507,400	Singapore Telecommunications*	14,076,326	1.62
		33,518,606	3.87
	South Korea		
155,751	Kakao	8,547,062	0.99
316,954	KT	8,815,139	1.02
979,762	Samsung Electronics	43,730,545	5.06
283,933	Samsung Electronics	11,569,174	1.34
32,352	Samsung SDI	14,464,129	1.67
488,153	Shinhan Financial	13,357,556	1.54
68,215	SK Innovation	9,689,992	1.12
		110,173,597	12.74
	Taiwan		
1,391,000	Accton Technology	12,956,016	1.50
1,195,420	Hiwin Technologies	8,149,480	0.94
269,600	momo.com	6,465,976	0.74
4,699,952	Taiwan Semiconductor Manufacturing	77,978,718	9.01
700,000	Yageo	7,554,830	0.88
		113,105,020	13.07
	Thailand		
6,705,000	CP ALL	11,309,083	1.31
13,424,700	PTT	13,806,683	1.59
		25,115,766	2.90

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	United Kingdom		
866,348	Prudential	9,149,859	1.06
1,735,943	Standard Chartered	12,058,774	1.39
		21,208,633	2.45
	United States		
287,170	Air Lease	10,553,497	1.22
309,875	Yum China	15,310,924	1.77
		25,864,421	2.99
Total Common / Preferred Stocks (Shares)		829,903,104	95.92
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		866,092,079	100.10

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Hong Kong		
9,828,600	Euro-Asia Agricultural**	-	0.00
Total Common Stocks (Shares)		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		866,092,079	100.10
Other Net Liabilities		(892,502)	(0.10)
Total Net Assets (USD)		865,199,577	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD Hedged Share Class						
USD	215,125	AUD	309,650	BNY Mellon	15/9/2022	2,858
AUD	3,795,345	USD	2,649,332	BNY Mellon	15/9/2022	(47,614)
Net unrealised depreciation						(44,756)
CHF Hedged Share Class						
CHF	2,808,370	USD	2,941,502	BNY Mellon	15/9/2022	(70,800)
USD	183,444	CHF	176,049	BNY Mellon	15/9/2022	3,490
Net unrealised depreciation						(67,310)
EUR Hedged Share Class						
EUR	22,907,061	USD	23,396,200	BNY Mellon	15/9/2022	(458,413)
USD	1,549,051	EUR	1,539,368	BNY Mellon	15/9/2022	7,638
Net unrealised depreciation						(450,775)
PLN Hedged Share Class						
PLN	49,584,241	USD	10,702,654	BNY Mellon	15/9/2022	(230,867)
USD	982,838	PLN	4,674,090	BNY Mellon	15/9/2022	(4,348)
Net unrealised depreciation						(235,215)
SGD Hedged Share Class						
SGD	124,260,418	USD	90,154,064	BNY Mellon	15/9/2022	(1,221,386)
USD	5,959,367	SGD	8,284,518	BNY Mellon	15/9/2022	30,175
Net unrealised depreciation						(1,191,211)
Total net unrealised depreciation (USD underlying exposure - USD 136,659,373)						(1,989,267)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Singapore		
54,100	Oversea-Chinese Banking	JP Morgan	(14,171)
180,900	Singapore Telecommunications	JP Morgan	(4,867)
			(19,038)
	United Kingdom		
158,285	Prudential	JP Morgan	(251,337)
41,857	Standard Chartered Bank	JP Morgan	(17,250)
			(268,587)
Total (USD underlying exposure - USD 2,769,044)			(287,625)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	30.05
Communications	19.02
Technology	18.31
Energy	6.24
Consumer Non-cyclical	4.75
Utilities	4.32
Investment Funds	4.18
Industrial	3.90
Consumer Cyclical	3.08
Diversified	2.41
Basic Materials	2.37
Consumer Discretionary	1.47
Other Net Liabilities	(0.10)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Asian Growth Leaders Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
418,007	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	41,807,312	4.98
Total Funds		41,807,312	4.98
COMMON STOCKS (SHARES)			
	Cayman Islands		
767,000	Alchip Technologies	21,595,709	2.57
1,947,400	Alibaba	23,397,774	2.79
152,333	Alibaba	14,860,084	1.77
2,490,000	China Mengniu Dairy	11,310,103	1.35
976,100	Meituan	23,604,684	2.82
1,005,200	NetEase	18,160,859	2.16
692,500	Tencent	28,869,599	3.44
		141,798,812	16.90
	China		
29,830,000	China Construction Bank	18,509,296	2.21
12,180,000	China National Building Material	11,545,903	1.38
7,951,624	China Yangtze Power	27,638,967	3.29
3,850,016	Haier Smart Home	14,436,960	1.72
6,627,810	Inner Mongolia Yili Industrial	34,335,343	4.09
7,301,826	Poly Developments and	18,310,254	2.18
46,874,000	Sinopec Shanghai Petrochemical	7,345,896	0.88
408,217	WuXi AppTec	5,304,667	0.63
		137,427,286	16.38
	Hong Kong		
1,194,200	AIA	11,556,133	1.38
3,233,500	BOC Hong Kong	11,164,771	1.33
		22,720,904	2.71
	India		
1,266,591	Bharti Airtel	11,582,260	1.38
515,678	HDFC Bank	9,644,687	1.15
770,516	Housing Development Finance	23,723,057	2.83
1,915,149	ICICI Bank	21,386,247	2.55
4,358,897	Mahindra & Mahindra Financial Services	11,278,757	1.34
		77,615,008	9.25
	Indonesia		
56,870,800	Bank Central Asia	31,419,272	3.75
19,792,900	Semen Indonesia Persero	8,801,289	1.05
		40,220,561	4.80
	Malaysia		
11,163,200	Malayan Banking	22,373,939	2.67
	Singapore		
3,197,400	Oversea-Chinese Banking	27,664,432	3.30
9,041,200	Singapore Telecommunications*	16,952,191	2.02
461,600	United Overseas Bank	9,028,257	1.08
		53,644,880	6.40
	South Korea		
329,277	Hana Financial	9,662,534	1.15
471,559	KT	13,115,020	1.56
1,714,110	Samsung Electronics	76,507,319	9.12
181,125	SK Hynix	12,891,555	1.54
132,884	SK Innovation	18,876,273	2.25
		131,052,701	15.62
	Taiwan		
8,599,000	Formosa Plastics	25,736,982	3.07
4,653,000	Taiwan Semiconductor Manufacturing	77,199,719	9.20
43,229	Taiwan Semiconductor Manufacturing	3,648,528	0.44
740,000	Yageo	7,986,535	0.95
		114,571,764	13.66
	Thailand		
10,800,600	CP ALL	18,216,984	2.17
10,131,100	PTT	10,419,368	1.24
		28,636,352	3.41
	United Kingdom		
1,046,283	Prudential	11,050,227	1.32
	United States		
463,390	Air Lease	17,029,583	2.03
Total Common Stocks (Shares)		798,142,017	95.15
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		839,949,329	100.13
Total Portfolio		839,949,329	100.13
Other Net Liabilities		(1,101,750)	(0.13)
Total Net Assets (USD)		838,847,579	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	13,731,211	USD	9,586,007	BNY Mellon	15/9/2022	(173,238)
USD	573,200	AUD	827,712	BNY Mellon	15/9/2022	5,805
Net unrealised depreciation						(167,433)
CHF Hedged Share Class						
CHF	19,295,749	USD	20,213,322	BNY Mellon	15/9/2022	(489,289)
USD	1,193,000	CHF	1,142,847	BNY Mellon	15/9/2022	24,791
Net unrealised depreciation						(464,498)
EUR Hedged Share Class						
EUR	33,478,604	USD	34,203,505	BNY Mellon	15/9/2022	(679,988)
USD	2,043,286	EUR	2,023,285	BNY Mellon	15/9/2022	17,308
Net unrealised depreciation						(662,680)
GBP Hedged Share Class						
GBP	1,916,219	USD	2,320,998	BNY Mellon	15/9/2022	(95,967)
USD	116,578	GBP	98,229	BNY Mellon	15/9/2022	2,520
Net unrealised depreciation						(93,447)
SGD Hedged Share Class						
SGD	31,653,955	USD	22,968,231	BNY Mellon	15/9/2022	(313,623)
USD	1,369,861	SGD	1,905,104	BNY Mellon	15/9/2022	6,386
Net unrealised depreciation						(307,237)
Total net unrealised depreciation (USD underlying exposure - USD 92,718,244)						(1,695,295)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	United Kingdom		
218,411	Prudential	HSBC Bank	(346,811)
			(346,811)
Total (USD underlying exposure - USD 2,306,729)			(346,811)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	30.27
Technology	25.03
Communications	15.78
Consumer Non-cyclical	6.07
Investment Funds	4.98
Basic Materials	3.95
Consumer Cyclical	3.89
Energy	3.49
Industrial	3.38
Utilities	3.29
Other Net Liabilities	(0.13)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Asian High Yield Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
759,829	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	75,994,933	3.59
Total Funds		75,994,933	3.59
BONDS			
	Bermuda		
USD 3,000,000	China Oil & Gas 4.7% 30/6/2026*	2,332,650	0.11
USD 2,500,000	Hopson Development 6.8% 28/12/2023*	1,692,725	0.08
USD 5,324,000	Hopson Development 7% 18/5/2024	3,074,610	0.15
USD 5,535,000	Hopson Development 8% 6/1/2023	4,866,704	0.23
		11,966,689	0.57
	British Virgin Islands		
USD 28,900,000	1MDB Global Investments 4.4% 9/3/2023	28,108,646	1.33
USD 3,000,000	Celestial Miles 5.75% 31/7/2171	2,972,250	0.14
USD 1,125,000	Central Plaza Development 3.85% 14/7/2025	906,539	0.04
USD 8,350,000	Central Plaza Development 5.75% 14/5/2171	6,311,702	0.30
USD 9,337,000	Champion Path 4.5% 27/1/2026	6,722,640	0.32
USD 9,600,000	Champion Path 4.85% 27/1/2028	6,448,368	0.30
USD 683,000	China Great Wall International IV 3.125% 31/7/2024	642,952	0.03
USD 560,000	China Great Wall International VI 4.25% 28/4/2025	527,100	0.03
USD 1,648,000	CLP Power HK Finance 3.55% 6/2/2171	1,583,172	0.07
USD 7,500,000	Coastal Emerald 4.3% 1/2/2171	7,270,312	0.34
HKD 40,150,000	Crystal Idea 2.25% 31/10/2022	4,437,749	0.21
USD 8,076,067	Easy Tactic 7.5% 11/7/2025*	1,811,845	0.09
USD 29,239,590	Easy Tactic 7.5% 11/7/2027	5,044,122	0.24
USD 12,847,928	Easy Tactic 7.5% 11/7/2028*	1,540,980	0.07
USD 6,150,000	Elect Global Investments 4.1% 3/9/2170	5,486,046	0.26
USD 17,005,000	Estate Sky 5.45% 21/7/2025	15,134,450	0.72
HKD 48,000,000	Farsail Goldman International 7% 24/11/2026	3,177,126	0.15
EUR 6,800,000	Fortune Star BVI 4.35% 6/5/2023	5,225,501	0.25
USD 10,600,000	Fortune Star BVI 5% 18/5/2026	5,438,330	0.26
USD 7,750,000	Fortune Star BVI 5.05% 27/1/2027	3,959,126	0.19
USD 13,134,000	Fortune Star BVI 5.95% 19/10/2025	7,088,551	0.33
USD 900,000	Fortune Star BVI 6.75% 2/7/2023	733,500	0.03
USD 12,921,000	Fortune Star BVI 6.85% 2/7/2024	8,516,942	0.40
USD 13,681,000	Greenland Global Investment 5.875% 3/7/2024	5,034,027	0.24
USD 6,756,000	Greenland Global Investment 6.125% 22/4/2023	3,242,880	0.15
USD 12,633,000	Greenland Global Investment 6.75% 26/9/2023	5,053,200	0.24
USD 1,500,000	Greenland Global Investment 6.75% 3/3/2024*	585,000	0.03
USD 1,000,000	Greenland Global Investment 7.25% 22/1/2025*	370,000	0.02
USD 4,000,000	Hejun Shunze Investment 8.85% 10/1/2022***	280,000	0.01
USD 1,800,000	Huarong Finance 2017 4% 7/5/2171*	1,770,548	0.08
USD 1,800,000	Huarong Finance 2017 4.013% 7/11/2022*	1,791,450	0.08
USD 2,551,000	Huarong Finance 2019 2.125% 30/9/2023	2,376,461	0.11
USD 3,851,000	Huarong Finance 2019 3.75% 29/5/2024*	3,553,534	0.17
USD 4,500,000	Huarong Finance II 4.625% 3/6/2026	3,888,293	0.18
USD 12,212,000	Huarong Finance II 5% 19/11/2025	10,936,899	0.52
USD 1,600,000	Knight Castle Investments 7.99% 23/1/2023	1,153,600	0.06
USD 11,179,000	Lai Fung Bonds 2018 5.65% 18/1/2023	10,634,024	0.50
USD 4,300,000	LS Finance 2017 4.8% 18/6/2026	3,072,888	0.15
USD 17,030,000	LS Finance 2025 4.5% 26/6/2025*	12,782,250	0.60
USD 5,774,000	New Metro Global 4.625% 15/10/2025	2,511,040	0.12
USD 10,899,000	New Metro Global 4.8% 15/12/2024	5,563,340	0.26
USD 4,550,000	New Metro Global 6.8% 5/8/2023*	3,253,250	0.15
USD 31,549,000	NWD Finance BVI 4.125% 10/12/2170	24,433,754	1.15
USD 21,400,000	NWD Finance BVI 4.8% 9/6/2171	15,291,477	0.72
USD 25,000,000	NWD Finance BVI 5.25% 22/12/2170*	22,784,562	1.08
USD 8,000,000	NWD Finance BVI 6.15% 16/12/2170	7,726,000	0.37
USD 4,700,000	NWD MTN 4.125% 18/7/2029	3,947,930	0.19
USD 2,000,000	NWD MTN 4.5% 19/5/2030*	1,687,130	0.08
USD 7,300,000	NWD MTN 5.875% 16/6/2027	7,197,070	0.34
USD 8,000,000	Peak RE Bvi 5.35% 28/4/2171	6,520,000	0.31
USD 9,348,000	RKPF Overseas 2019 A 5.9% 5/3/2025	4,206,600	0.20
USD 13,525,000	RKPF Overseas 2019 A 6% 4/9/2025	5,815,750	0.27
USD 19,400,000	RKPF Overseas 2019 A 6.7% 30/9/2024	11,150,635	0.53
USD 11,236,000	RKPF Overseas 2019 A 7.875% 1/2/2023*	9,887,680	0.47

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,989,000	RKPF Overseas 2020 A 5.2% 12/1/2026	3,685,490	0.17
USD 4,300,000	Sino-Ocean Land Treasure Finance II 5.95% 4/2/2027	1,680,096	0.08
USD 2,600,000	Sino-Ocean Land Treasure IV 2.7% 13/1/2025	1,191,736	0.06
USD 1,000,000	Sino-Ocean Land Treasure IV 4.75% 14/1/2030	372,250	0.02
USD 16,236,807	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	15,810,307	0.75
USD 6,399,000	Studio City 7% 15/2/2027	5,439,150	0.26
USD 4,331,000	Studio City Finance 5% 15/1/2029	2,338,740	0.11
USD 3,700,000	Studio City Finance 5% 15/1/2029	1,998,000	0.09
USD 9,400,000	Studio City Finance 6% 15/7/2025	6,274,500	0.30
USD 2,100,000	Studio City Finance 6.5% 15/1/2028	1,223,250	0.06
USD 6,310,000	Sun Hung Kai BVI 5% 7/9/2026	5,600,125	0.27
USD 1,254,573	Tsinghua Unic 5.375% 31/1/2023	514,375	0.02
USD 8,100,000	Viva Biotech Investment Management 1% 30/12/2025	4,912,650	0.23
USD 2,400,000	Wanda Properties International 7.25% 29/1/2024	1,744,824	0.08
USD 14,953,000	Wanda Properties Overseas 6.875% 23/7/2023	12,336,225	0.58
		392,710,939	18.56
	Cayman Islands		
USD 3,720,000	AC Energy Finance International 5.1% 25/5/2171	3,260,906	0.15
USD 22,779,000	ACEN Finance 4% 8/3/2171*	18,784,987	0.88
USD 9,115,000	Agile 5.5% 21/4/2025*	3,695,316	0.17
USD 5,000,000	Agile 5.5% 17/5/2026	1,975,000	0.09
USD 8,600,000	Agile 5.75% 2/1/2025	3,526,000	0.17
USD 14,908,000	Agile 6.05% 13/10/2025*	5,880,088	0.28
USD 2,500,000	Agile 8.375% 4/12/2170	650,000	0.03
USD 14,500,000	Anton Oilfield Services 7.5% 2/12/2022	13,871,352	0.65
USD 16,530,000	AYC Finance 3.9% 23/3/2171	12,374,069	0.59
USD 8,263,000	Central China Real Estate 7.25% 13/8/2024	2,850,735	0.13
USD 3,429,000	Central China Real Estate 7.75% 24/5/2024	1,250,029	0.06
USD 1,671,000	Central China Real Estate 7.9% 7/11/2023	651,690	0.03
USD 4,000,000	China Aoyuan 4.2% 20/1/2022***	280,500	0.01
USD 9,173,000	China Aoyuan 5.375% 13/9/2022	619,177	0.03
USD 4,087,000	China Aoyuan 7.95% 19/2/2023	279,071	0.01
USD 2,552,000	China Aoyuan 7.95% 21/6/2024	172,260	0.01
USD 1,073,000	China Aoyuan 8.5% 23/1/2022***	72,428	0.00
USD 4,250,000	China Evergrande 8.75% 28/6/2025	318,750	0.02
USD 22,500,000	China Evergrande 10% 11/4/2023	1,677,132	0.08
USD 8,374,000	China Evergrande 11.5% 22/1/2023	625,601	0.03
USD 5,000,000	China Evergrande 12% 22/1/2024	372,413	0.02
USD 7,503,000	China Hongqiao 6.25% 8/6/2024*	6,902,760	0.33
USD 3,200,000	China Hongqiao 7.375% 2/5/2023*	3,088,264	0.14
USD 8,300,000	China Modern Dairy 2.125% 14/7/2026	7,305,286	0.35
USD 12,152,000	China SCE 5.95% 29/9/2024	3,436,525	0.16
USD 8,549,000	China SCE 7% 2/5/2025	1,923,525	0.09
USD 5,057,000	China SCE 7.25% 19/4/2023	2,225,080	0.11
USD 11,125,000	China SCE 7.375% 9/4/2024	3,387,090	0.16
HKD 37,000,000	China Yuhua Education 0.9% 27/12/2024	3,758,644	0.18
USD 2,750,000	CIFI 4.375% 12/4/2027*	1,278,750	0.06
USD 8,874,000	CIFI 4.45% 17/8/2026	4,215,150	0.20
USD 2,750,000	CIFI 4.8% 17/5/2028*	1,268,135	0.06
USD 4,000,000	CIFI 5.25% 13/5/2026	1,940,000	0.09
USD 8,000,000	CIFI 5.95% 20/10/2025*	4,120,000	0.19
USD 12,843,000	CIFI 6% 16/7/2025*	6,742,575	0.32
USD 12,015,000	CIFI 6.45% 7/11/2024*	6,788,475	0.32
USD 8,675,000	CIFI 6.55% 28/3/2024*	5,161,625	0.24
USD 3,000,000	CIFI 11.581% 24/2/2171	1,395,000	0.07
USD 2,000,000	Country Garden 3.3% 12/1/2031	860,000	0.04
USD 7,000,000	Country Garden 3.875% 22/10/2030	3,027,500	0.14
USD 3,000,000	Country Garden 4.2% 6/2/2026	1,485,000	0.07
USD 30,230,000	Country Garden 5.125% 17/1/2025	16,021,900	0.76
USD 5,700,000	Country Garden 5.4% 27/5/2025*	2,978,250	0.14
USD 1,300,000	Country Garden 5.625% 15/12/2026	621,426	0.03
USD 6,000,000	Country Garden 5.625% 14/1/2030	2,640,000	0.12
USD 6,100,000	Country Garden 6.15% 17/9/2025	3,156,750	0.15
USD 5,600,000	Country Garden 6.5% 8/4/2024*	3,169,222	0.15
USD 2,000,000	Country Garden 7.25% 8/4/2026	1,020,000	0.05
USD 6,000,000	eHi Car Services 7% 21/9/2026*	3,047,790	0.14
USD 6,980,000	eHi Car Services 7.75% 14/11/2024	4,188,000	0.20
USD 3,600,000	ESR 1.5% 30/9/2025	3,440,988	0.16
SGD 7,500,000	ESR 5.65% 2/9/2170	5,161,550	0.24
USD 5,000,000	Fantasia 0% 5/7/2022***	467,125	0.02
USD 4,000,000	Fantasia 6.95% 17/12/2021***	375,760	0.02
USD 5,600,000	Fantasia 9.25% 28/7/2023	546,000	0.03
USD 9,860,000	Fantasia 9.875% 19/10/2023	961,350	0.05
USD 3,400,000	Fantasia 10.875% 2/3/2024	331,500	0.02
USD 4,500,000	Fantasia 11.75% 17/4/2022***	417,848	0.02
USD 6,440,000	Fantasia 11.875% 1/6/2023	627,900	0.03
USD 5,800,000	Fantasia 12.25% 18/10/2022	565,500	0.03
USD 2,267,000	FWD 5.5% 1/8/2171	2,136,648	0.10
USD 1,800,000	FWD 6.375% 13/3/2171	1,605,105	0.08
USD 3,550,000	FWD 8.045% 15/12/2170	3,410,583	0.16
USD 800,000	Geely Automobile 4% 9/6/2171	752,168	0.04

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,610,000	Golden Eagle Retail 4.625% 21/5/2023*	3,425,755	0.16
USD 2,538,000	Greentown China 4.7% 29/4/2025*	2,144,610	0.10
USD 16,313,000	Haidilao International 2.15% 14/1/2026*	12,683,357	0.60
USD 12,200,000	Hansoh Pharmaceutical 0% 22/1/2026	11,254,500	0.53
USD 2,046,000	Health & Happiness H&H International 5.625% 24/10/2024*	1,791,738	0.08
USD 5,346,000	Hilong 9.75% 18/11/2024	2,492,573	0.12
USD 20,024,000	Hilong 9.75% 18/11/2024	8,410,080	0.40
USD 6,500,000	Kaisa 9.75% 28/9/2023	752,424	0.04
USD 9,250,000	Kaisa 10.875% 23/7/2023	1,063,750	0.05
USD 7,900,000	Kaisa 11.5% 30/1/2023	908,500	0.04
USD 1,152,000	Kaisa 11.95% 22/10/2022	132,500	0.01
USD 5,950,000	King Talent Management 5.6% 4/6/2171	5,783,266	0.27
USD 13,105,000	KWG 5.875% 10/11/2024	1,965,750	0.09
USD 3,400,000	KWG 5.95% 10/8/2025	488,095	0.02
USD 5,000,000	KWG 6% 15/9/2022	1,550,000	0.07
USD 6,454,000	KWG 6.3% 13/2/2026	885,757	0.04
USD 10,458,000	KWG 7.875% 1/9/2023	1,725,570	0.08
USD 4,000,000	Logan 4.25% 17/9/2024*	709,750	0.03
USD 3,936,000	Logan 4.25% 12/7/2025	649,440	0.03
USD 2,500,000	Logan 6.5% 16/7/2023*	462,500	0.02
USD 2,953,000	Logan 6.9% 9/6/2024*	531,540	0.03
USD 9,327,000	Maldives Sukuk Issuance 9.875% 8/4/2026	7,680,365	0.36
USD 7,192,000	Meituan 2.125% 28/10/2025*	6,348,954	0.30
USD 13,000,000	Melco Resorts Finance 4.875% 6/6/2025	9,955,042	0.47
USD 20,000,000	Melco Resorts Finance 5.25% 26/4/2026*	15,050,000	0.71
USD 20,735,000	Melco Resorts Finance 5.625% 17/7/2027	14,838,640	0.70
USD 14,553,000	Melco Resorts Finance 5.75% 21/7/2028*	10,005,187	0.47
USD 8,136,000	MGM China 4.75% 1/2/2027*	6,399,371	0.30
USD 8,000,000	MGM China 5.25% 18/6/2025*	6,762,640	0.32
USD 12,000,000	MGM China 5.375% 15/5/2024*	10,770,000	0.51
USD 22,600,000	MGM China 5.875% 15/5/2026	18,978,067	0.90
USD 5,300,000	Modern Land China 9.8% 11/4/2023	874,500	0.04
USD 18,755,000	Modern Land China 11.5% 13/11/2022	3,094,575	0.15
USD 11,400,000	Modern Land China 11.8% 26/2/2022***	1,938,000	0.09
USD 4,362,000	Modern Land China 12.85% 25/10/2021***	719,730	0.03
USD 8,421,000	PCGI Intermediate III 4.5% 23/8/2026	7,936,792	0.37
USD 9,000,000	PCPD Capital 5.125% 18/6/2026	7,159,747	0.34
USD 1,839,862	Pearl II 6% 29/12/2049	71,423	0.00
USD 1,465,280	Pearl III 9% 22/10/2025	550,125	0.03
USD 3,000,000	PineBridge Investments 6% 12/9/2024*	2,726,988	0.13
USD 7,000,000	Powerlong Real Estate 4.9% 13/5/2026*	945,000	0.04
USD 6,955,000	Powerlong Real Estate 5.95% 30/4/2025*	855,135	0.04
USD 5,750,000	Powerlong Real Estate 6.25% 10/8/2024	814,746	0.04
USD 2,169,801	Redco Properties 11% 6/8/2023	459,689	0.02
USD 4,679,000	Redsun Properties 9.7% 16/4/2023	397,715	0.02
USD 5,405,000	Ronshine China 7.35% 15/12/2023	378,350	0.02
USD 5,539,000	Ronshine China 8.95% 22/1/2023	415,425	0.02
USD 2,000,000	Sands China 2.55% 8/3/2027	1,595,000	0.07
USD 3,000,000	Sands China 3.75% 8/8/2031*	2,205,000	0.10
USD 15,300,000	Sands China 4.3% 8/1/2026	13,234,500	0.62
USD 6,800,000	Sands China 4.875% 18/6/2030	5,474,000	0.26
USD 30,060,000	Sands China 5.625% 8/8/2025	27,504,900	1.30
USD 11,600,000	Sands China 5.9% 8/8/2028	9,976,000	0.47
USD 2,500,000	Seazen 4.45% 13/7/2025	1,117,537	0.05
USD 11,507,000	Seazen 6% 12/8/2024*	5,053,846	0.24
USD 4,000,000	Shimao 3.45% 11/1/2031	550,000	0.03
USD 8,000,000	Shimao 5.2% 30/1/2025	1,140,000	0.05
USD 3,500,000	Shimao 5.2% 16/1/2027	490,000	0.02
USD 9,500,000	Shimao 5.6% 15/7/2026*	1,353,750	0.06
USD 6,600,000	Shimao 6.125% 21/2/2024	973,500	0.05
USD 5,800,000	Shui On Development 5.5% 3/3/2025*	4,367,632	0.21
USD 3,200,000	Shui On Development 5.5% 29/6/2026	2,230,944	0.11
USD 10,604,000	Shui On Development 5.75% 12/11/2023*	9,596,620	0.45
USD 10,600,000	Shui On Development 6.15% 24/8/2024	8,798,000	0.42
USD 3,197,000	Sinic 0% 18/6/2022***	92,889	0.00
USD 4,767,000	Sinic 8.5% 24/1/2022***	114,503	0.01
USD 2,000,000	Sinic 9.5% 18/10/2021***	54,000	0.00
USD 4,178,000	Sunac China 5.95% 26/4/2024	605,810	0.03
USD 3,163,000	Sunac China 6.5% 9/7/2023	466,542	0.02
USD 2,500,000	Sunac China 6.5% 10/1/2025	362,500	0.02
USD 4,094,000	Sunac China 6.65% 3/8/2024	593,630	0.03
USD 1,153,000	Sunac China 6.8% 20/10/2024	167,185	0.01
USD 1,503,000	Sunac China 7.5% 1/2/2024	217,935	0.01
USD 2,132,000	Sunac China 7.95% 11/10/2023	314,470	0.01
USD 13,420,000	Times China 5.55% 4/6/2024	2,482,700	0.12
USD 2,115,000	Times China 6.2% 22/3/2026	317,567	0.01
USD 5,102,000	Times China 6.6% 2/3/2023*	1,301,010	0.06
USD 7,068,000	Times China 6.75% 16/7/2023*	1,660,980	0.08
USD 12,470,000	Times China 6.75% 8/7/2025	1,990,586	0.09
USD 3,287,000	Vnet 0% 1/2/2026	2,670,688	0.12
USD 21,387,000	Wynn Macau 4.875% 1/10/2024*	17,590,808	0.83
USD 6,500,000	Wynn Macau 5.125% 15/12/2029*	4,566,250	0.22
USD 15,550,000	Wynn Macau 5.5% 15/1/2026	12,167,875	0.57
USD 8,350,000	Wynn Macau 5.5% 1/10/2027*	6,116,375	0.29

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 17,350,000	Wynn Macau 5.625% 26/8/2028*	12,622,125	0.60
USD 1,441,000	Yuzhou 6.35% 13/1/2027*	108,075	0.01
USD 3,200,000	Yuzhou 7.375% 13/1/2026	240,000	0.01
USD 1,000,000	Yuzhou 7.7% 20/2/2025	75,000	0.00
USD 7,900,000	Yuzhou 7.85% 12/8/2026*	619,144	0.03
USD 4,500,000	Yuzhou 8.3% 27/5/2025	337,500	0.02
USD 6,420,000	Yuzhou 8.375% 30/10/2024	481,500	0.02
USD 3,380,000	Yuzhou 8.5% 4/2/2023	253,500	0.01
USD 26,146,000	Yuzhou 8.5% 26/2/2024	1,960,950	0.09
USD 789,000	Zhenro Properties 6.63% 7/1/2026	39,450	0.00
USD 6,315,000	Zhenro Properties 7.1% 10/9/2024	315,750	0.01
USD 1,895,000	Zhenro Properties 7.35% 5/2/2025	83,339	0.00
USD 3,000,000	Zhenro Properties 7.875% 14/4/2024*	150,000	0.01
USD 7,740,000	Zhenro Properties 8% 6/3/2023	364,322	0.02
		564,244,099	26.60
	China		
USD 926,000	Bank of Jinzhou 5.5% 27/10/2170	799,543	0.04
CNY 18,000,000	Pharmaron Beijing 0% 18/6/2026	2,289,831	0.11
USD 1,900,000	Pharmaron Beijing 0% 18/6/2026	1,701,323	0.08
USD 200,000	Prime Bloom 0% 5/7/2022***	33,500	0.00
USD 9,818,000	ZhongAn Online P&C Insurance 3.5% 8/3/2026	8,045,851	0.38
		12,870,048	0.61
	Hong Kong		
USD 12,632,000	AIA 2.7% 7/10/2170*	11,168,078	0.53
USD 5,135,000	Bank of East Asia 4.875% 22/4/2032	4,851,153	0.23
USD 7,855,000	Bank of East Asia 5.825% 21/4/2171	7,493,356	0.35
USD 22,500,000	Bank of East Asia 5.875% 19/3/2171*	21,961,237	1.04
USD 24,575,000	Cathay Pacific MTN Financing HK 4.875% 17/8/2026*	23,100,500	1.09
USD 12,921,000	Chiyu Banking 5.25% 29/5/2171	12,785,879	0.60
USD 11,609,000	Chong Hing Bank 5.5% 3/2/2171	11,059,227	0.52
USD 9,000,000	Far East Horizon 3.375% 18/2/2025	7,994,182	0.38
USD 6,000,000	Far East Horizon 4.25% 26/10/2026	5,182,020	0.24
USD 7,200,000	Gemdale Ever Prosperity Investment 4.95% 12/8/2024*	5,104,530	0.24
USD 13,462,000	Lai Sun MTN 5% 28/7/2026	9,614,056	0.45
USD 11,285,000	Nanyang Commercial Bank 6.5% 28/10/2170	11,069,400	0.52
USD 4,000,000	Yango Justice International 7.5% 17/2/2025	260,000	0.01
USD 6,916,000	Yango Justice International 7.875% 4/9/2024	449,540	0.02
USD 11,900,000	Yango Justice International 8.25% 25/11/2023	773,500	0.04
USD 2,025,000	Yango Justice International 9.25% 15/4/2023	131,625	0.01
USD 7,150,000	Yanlord Land HK 5.125% 20/5/2026*	5,370,365	0.25
USD 400,000	Yanlord Land HK 6.75% 23/4/2023*	388,000	0.02
USD 9,900,000	Yanlord Land HK 6.8% 27/2/2024*	9,013,356	0.43
		147,770,004	6.97
	India		
USD 22,165,000	Adani Green Energy 4.375% 8/9/2024	20,059,325	0.94
USD 12,070,630	Adani Renewable Energy RJ /Kodangal Solar Parks Pvt /Wardha Solar Maharash 4.625% 15/10/2039	8,721,030	0.41
USD 12,669,000	Axis Bank /Gift City 4.1% 8/3/2171	11,110,713	0.53
USD 5,000,000	Delhi International Airport 6.125% 31/10/2026	4,643,025	0.22
USD 7,867,000	GMR Hyderabad International Airport 4.25% 27/10/2027*	6,827,651	0.32
USD 5,800,000	GMR Hyderabad International Airport 4.75% 2/2/2026*	5,386,750	0.26
USD 20,029,000	HDFC Bank 3.7% 25/2/2171	17,357,232	0.82
USD 5,458,360	JSW Hydro Energy 4.125% 18/5/2031*	4,435,859	0.21
USD 14,240,000	JSW Steel 3.95% 5/4/2027*	12,057,293	0.57
USD 15,158,000	JSW Steel 5.05% 5/4/2032*	11,960,951	0.57
USD 2,599,000	Manappuram Finance 5.9% 13/1/2023	2,579,507	0.12
USD 1,611,000	Muthoot Finance 4.4% 2/9/2023	1,578,780	0.07
USD 7,336,000	ReNew Power Pvt 5.875% 5/3/2027*	6,719,647	0.32
USD 600,000	ReNew Power Pvt 6.45% 27/9/2022*	597,651	0.03
USD 10,303,000	ReNew Wind Energy AP2 / ReNew Power Pvt other 9 Subsidiaries 4.5% 14/7/2028*	8,242,400	0.39
USD 4,856,000	Shriram Transport Finance 4.15% 18/7/2025	4,461,984	0.21
USD 10,000,000	Shriram Transport Finance 4.4% 13/3/2024*	9,615,900	0.45
USD 5,500,000	Shriram Transport Finance 5.1% 16/7/2023	5,403,750	0.26
USD 1,410,000	Tata Motors 5.875% 20/5/2025	1,411,438	0.06
USD 8,023,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023*	7,961,604	0.38
		151,132,490	7.14
	Indonesia		
USD 17,089,000	Bank Negara Indonesia Persero 4.3% 24/3/2171	14,781,985	0.69
USD 11,400,000	Pakuwon Jati 4.875% 29/4/2028*	10,134,429	0.48
		24,916,414	1.17
	Isle of Man		
USD 6,900,000	Gohl Capital 4.25% 24/1/2027	6,260,525	0.30

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Mauritius		
USD 6,945,550	Azure Power Energy 3.575% 19/8/2026*	4,479,880	0.21
USD 6,900,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024	4,608,648	0.22
USD 19,250,000	CA Magnum 5.375% 31/10/2026	17,421,250	0.82
USD 7,999,740	Clean Renewable Power Mauritius 4.25% 25/3/2027	6,511,388	0.31
USD 30,957,425	Greenko Power II 4.3% 13/12/2028*	24,804,511	1.17
USD 7,024,000	Greenko Solar Mauritius 5.95% 29/7/2026*	6,163,560	0.29
USD 16,200,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	14,658,651	0.69
USD 17,803,000	India Airport Infra 6.25% 25/10/2025	16,154,709	0.76
USD 17,679,000	India Clean Energy 4.5% 18/4/2027	13,555,727	0.64
USD 2,366,553	India Cleantech Energy 4.7% 10/8/2026	1,868,157	0.09
USD 8,783,425	India Cleantech Energy 4.7% 10/8/2026	6,851,072	0.32
USD 21,006,000	India Green Power 4% 22/2/2027*	16,857,315	0.80
USD 9,992,000	Network i2i 3.975% 3/6/2171	8,644,904	0.41
USD 26,894,000	Network i2i 5.65% 15/4/2171	25,906,116	1.22
		168,485,888	7.95
	Mongolia		
USD 1,093,000	Mongolia Government International Bond 3.5% 7/7/2027	914,021	0.04
USD 3,840,000	Mongolia Government International Bond 5.125% 7/4/2026*	3,547,200	0.17
USD 6,761,000	Mongolian Mining Energy Resources 9.25% 15/4/2024	4,358,732	0.21
		8,819,953	0.42
	Netherlands		
USD 11,616,720	Greenko Dutch 3.85% 29/3/2026*	9,816,128	0.46
USD 3,000,000	Minejesa Capital 4.625% 10/8/2030	2,760,000	0.13
USD 32,954,000	Mong Duong Finance 5.125% 7/5/2029	27,363,931	1.29
USD 5,570,000	Royal Capital 5% 5/5/2171	5,376,025	0.26
		45,316,084	2.14
	Pakistan		
USD 1,409,000	Pakistan Government International Bond 6% 8/4/2026	887,670	0.04
USD 2,892,000	Pakistan Government International Bond 7.375% 8/4/2031	1,633,980	0.08
USD 7,914,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	3,933,614	0.18
		6,455,264	0.30
	Papua New Guinea		
USD 8,439,000	Papua New Guinea Government International Bond 8.375% 4/10/2028*	6,962,175	0.33
	Philippines		
USD 20,245,000	Globe Telecom 4.2% 2/5/2171	18,997,250	0.90
USD 10,624,000	Rizal Commercial Banking 6.5% 27/2/2171	10,024,541	0.47
		29,021,791	1.37
	Singapore		
USD 5,598,000	DBS 3.3% 27/8/2171	5,327,757	0.25
USD 8,218,000	Global Prime Capital 5.95% 23/1/2025*	7,816,140	0.37
USD 16,879,000	GLP 4.5% 17/11/2170	11,781,542	0.56
USD 14,027,000	GLP 4.6% 29/12/2170	9,202,869	0.43
USD 174,020	JGC Ventures 0% 30/6/2025	79,179	0.00
USD 10,809,119	JGC Ventures 3% 30/6/2025	5,018,025	0.24
USD 19,940,000	Jollibee Worldwide 3.9% 23/7/2171	18,911,744	0.89
USD 8,555,000	LMIRT Capital 7.25% 19/6/2024	7,100,650	0.34
USD 17,466,000	LMIRT Capital 7.5% 9/2/2026	13,274,160	0.63
USD 23,980,000	Medco Bell 6.375% 30/1/2027*	21,238,418	1.00
USD 17,300,000	Medco Laurel Tree 6.95% 12/11/2028*	14,748,250	0.70
USD 5,311,000	Medco Oak Tree 7.375% 14/5/2026*	5,020,117	0.24
USD 7,477,186	Modernland Overseas 3% 30/4/2027	3,300,093	0.16
USD 82,869	Modernland Overseas 3% 30/4/2027	37,565	0.00
USD 19,304,000	Theta Capital 6.75% 31/10/2026*	14,226,083	0.67
USD 7,800,000	Theta Capital 8.125% 22/1/2025	6,660,459	0.31
USD 12,484,000	TML 4.35% 9/6/2026	10,964,042	0.52
		154,707,093	7.31
	South Korea		
USD 7,750,000	KDB Life Insurance 7.5% 21/11/2170	7,168,750	0.34
USD 7,600,000	Shinhan Financial 2.875% 12/11/2170	6,780,036	0.32
		13,948,786	0.66
	Sri Lanka		
USD 15,000,000	Sri Lanka Government International Bond 6.825% 18/7/2026	5,220,637	0.25
	Thailand		
USD 39,385,000	Bangkok Bank Hong Kong 5% 23/3/2171*	37,015,205	1.75
USD 28,872,000	Kasikornbank Hong Kong 4% 10/2/2171	24,708,253	1.17
USD 24,498,000	Krung Thai Bank 4.4% 25/9/2170	21,068,280	1.00
USD 7,116,000	Minor International 2.7% 19/1/2171	6,479,865	0.31
USD 11,055,000	Muang Thai Life Assurance 3.552% 27/1/2037	9,696,930	0.46

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-162/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 14,985,000	TMBThanachart Bank 4.9% 2/6/2171*	13,917,319	0.65
		112,885,852	5.34
	United Kingdom		
USD 12,081,000	Jaguar Land Rover Automotive 4.5% 1/10/2027*	8,924,692	0.42
USD 17,200,000	Vedanta Resources 6.125% 9/8/2024*	11,944,196	0.56
USD 6,163,000	Vedanta Resources 7.125% 31/5/2023*	5,693,795	0.27
USD 2,875,000	Vedanta Resources Finance II 8% 23/4/2023*	2,662,660	0.12
USD 25,783,000	Vedanta Resources Finance II 8.95% 11/3/2025*	20,110,740	0.95
USD 28,521,000	Vedanta Resources Finance II 13.875% 21/1/2024*	24,714,159	1.17
		74,050,242	3.49
	United States		
USD 11,963,000	Periama 5.95% 19/4/2026	11,009,190	0.52
USD 8,267,000	SK Battery America 2.125% 26/1/2026	7,372,139	0.35
		18,381,329	0.87
	Vietnam		
USD 16,400,000	BIM Land JSC 7.375% 7/5/2026	12,669,000	0.60
USD 2,000,000	Vingroup JSC 3% 20/4/2026	1,622,420	0.08
USD 9,000,000	Vinpearl JSC 3.25% 21/9/2026	6,783,750	0.32
		21,075,170	1.00
Total Bonds		1,977,201,472	93.35
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,053,196,405	96.94
Total Portfolio		2,053,196,405	96.94
Other Net Assets		64,742,620	3.06
Total Net Assets (USD)		2,117,939,025	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
HKD	113,000,000	USD	14,408,044	UBS	14/9/2022	(6,674)
USD	8,684,112	SGD	11,967,254	HSBC Bank	14/9/2022	119,250
USD	27,000,192	HKD	211,751,705	Citigroup	14/9/2022	13,337
USD	2,339,355	CNH	15,800,000	HSBC Bank	14/9/2022	48,899
USD	2,754,056	EUR	2,672,494	HSBC Bank	14/9/2022	78,209
USD	2,498,128	EUR	2,450,071	Barclays	14/9/2022	44,982
Net unrealised appreciation						298,003
AUD Hedged Share Class						
AUD	21,845,730	USD	15,243,837	BNY Mellon	15/9/2022	(268,551)
USD	1,459,515	AUD	2,105,846	BNY Mellon	15/9/2022	15,957
Net unrealised depreciation						(252,594)
CNH Hedged Share Class						
USD	454,696	CNY	3,101,397	BNY Mellon	15/9/2022	5,095
CNY	142,352,848	USD	21,053,228	BNY Mellon	15/9/2022	(416,733)
Net unrealised depreciation						(411,638)
EUR Hedged Share Class						
EUR	206,394,904	USD	210,701,470	BNY Mellon	15/9/2022	(4,029,822)
USD	6,421,721	EUR	6,339,594	BNY Mellon	15/9/2022	73,672
Net unrealised depreciation						(3,956,150)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
GBP Hedged Share Class						
GBP	20,521,507	USD	24,841,879	BNY Mellon	15/9/2022	(1,013,190)
USD	1,411,131	GBP	1,169,400	BNY Mellon	15/9/2022	53,276
Net unrealised depreciation						(959,914)
HKD Hedged Share Class						
HKD	211,720,732	USD	26,999,085	BNY Mellon	15/9/2022	(15,565)
USD	2,510,343	HKD	19,691,385	BNY Mellon	15/9/2022	703
Net unrealised depreciation						(14,862)
SGD Hedged Share Class						
SGD	131,979,341	USD	95,732,140	BNY Mellon	15/9/2022	(1,275,061)
USD	3,695,442	SGD	5,118,957	BNY Mellon	15/9/2022	31,827
Net unrealised depreciation						(1,243,234)
Total net unrealised depreciation (USD underlying exposure - USD 460,472,068)						(6,540,389)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
1,681	USD	US Treasury 10 Year Note (CBT)	December 2022	196,860,859	(1,140,395)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(37)	USD	US Ultra Bond (CBT)	December 2022	5,574,281	(22,013)
(535)	USD	US Treasury 5 Year Note (CBT)	December 2022	59,330,664	193,097
Total				261,765,804	(969,311)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
CDS	USD 100,000,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.37.V1; and pays Fixed 1%	Barclays	20/6/2027	29,518	1,739,026
CDS	USD 97,222,222	Fund receives default protection on ITRAXX.ASIA.XJ.IG.37.V1; and pays Fixed 1%	Goldman Sachs	20/6/2027	1,175,348	1,690,720
CDS	USD 97,222,222	Fund receives default protection on ITRAXX.ASIA.XJ.IG.37.V1; and pays Fixed 1%	Goldman Sachs	20/6/2027	1,135,485	1,690,720
Total (USD underlying exposure - USD 290,260,936)					2,340,351	5,120,466

CDS: Credit Default Swaps

Asian Multi-Asset Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
385,330	BlackRock Global Funds - China Bond Fund[∞]	3,695,310	5.04
Total Funds		3,695,310	5.04
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
128,804	Centuria Office REIT	144,773	0.20
31,885	Dexus	190,772	0.26
314,432	GDI Property Partnership	195,025	0.26
28,352	Goodman	382,210	0.52
126,648	National Storage REIT	210,920	0.29
14,024	NEXTDC	100,823	0.14
93,708	Transurban	896,553	1.22
		2,121,076	2.89
	Bermuda		
200	China Gas	284	0.00
4,000	CK Infrastructure	24,361	0.04
2,277	Genpact	106,495	0.14
40,000	Haitong International	4,434	0.01
900	Jardine Matheson	47,790	0.06
12,000	Kunlun Energy	10,473	0.02
2,000	Luk Fook International	5,135	0.01
2,400	Man Wah	1,902	0.00
500	Orient Overseas International	14,003	0.02
1,000	Pacific Basin Shipping	357	0.00
		215,234	0.30
	Cayman Islands		
173	360 DigiTech	2,747	0.00
5,500	3SBio	3,665	0.00
515	Agora	2,106	0.00
115,556	Alibaba	1,388,391	1.89
1,800	ANTA Sports Products	21,764	0.03
302	Autohome	10,827	0.01
25,828	Baidu	465,645	0.64
158	BeiGene	26,732	0.04
2,000	Bizlink	22,341	0.03
2,000	Bosideng International	1,126	0.00
5,400	Budweiser Brewing APAC[*]	15,928	0.02
2,000	C&D International Investment	4,011	0.01
7,350	Chailease	47,571	0.06
15,500	China East Education	6,596	0.01
5,000	China Education[*]	4,364	0.01
22,500	China Hongqiao	21,959	0.03
2,000	China Meidong Auto	4,098	0.01
1,000	China New Higher Education	315	0.00
6,000	China Resources Land	24,654	0.03
2,000	China State Construction International	2,314	0.00
24,000	China Yongda Automobiles Services	17,002	0.02
551	Chindata	4,719	0.01
1,400	Chow Tai Fook Jewellery	2,829	0.00
39,000	CK Asset	263,856	0.36
4,000	CK Hutchison	25,864	0.04
19,000	Country Garden	5,640	0.01
5,000	Country Garden Services	9,913	0.01
284	Dada Nexus[*]	1,812	0.00
168	Daqo New Energy	11,180	0.02
1,611	DiDi Global	3,858	0.01
335	DingDong Cayman[*]	1,544	0.00
600	ENN Energy	8,746	0.01
129,600	ESR	364,101	0.50
13,000	Fufeng	7,321	0.01
2,000	Fulgent Sun International	12,452	0.02
116	Full Truck Alliance	931	0.00
124	Futu	6,117	0.01
58,844	GDS	204,304	0.28
10,000	Geely Automobile	20,258	0.03
88	Grab	257	0.00
1,000	Greentown Management	850	0.00
337	H World	12,408	0.02
1,000	Health & Happiness H&H International[*]	1,340	0.00
1,596	Hello	7,924	0.01
532	HUTCHMED China	6,762	0.01
964	HUYA	3,181	0.00
622	I-Mab	3,738	0.01
1,192	iQIYI	4,315	0.01
20,945	JD.com	658,617	0.90
402	JOYY	11,385	0.02
1,000	JS Global Lifestyle	1,189	0.00
379	Kanzhun	8,694	0.01
881	KE	16,078	0.02
1,153	Kingsoft Cloud	3,863	0.01
3,800	Kuaishou Technology	33,310	0.05
4,000	KWG Living	713	0.00
125	Legend Biotech	5,669	0.01
947	Li Auto	27,548	0.04
3,000	Li Ning	27,521	0.04
8,500	Longfor	27,725	0.04
2,531	Lufax	10,706	0.02
42,600	Meituan	1,030,181	1.41
36,000	NagaCorp	29,218	0.04
3,555	NetEase	64,228	0.09
2,176	New Oriental Education & Technology	6,515	0.01
2,876	NIO	56,657	0.08
1,055	Pinduoduo	74,926	0.10
3,000	Powerlong Commercial Management[*]	1,636	0.00
1,520	RLX Technology	2,143	0.00

[∞]Cross umbrella holding and investment in connected party fund, see further information in Note 10.
[*]All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
700	Sea	44,254	0.06
3,000	S-Enjoy Service	2,523	0.00
400	Shenzhou International	4,197	0.01
6,000	SITC International	15,289	0.02
343,000	SUNeVision	225,066	0.31
300	Sunny Optical Technology	4,124	0.01
832	TAL Education	5,175	0.01
34,700	Tencent	1,446,607	1.97
2,050	Tencent Music Entertainment	10,291	0.01
1,153	Trip.com	29,961	0.04
1,010	Vipshop	11,403	0.02
248	Vnet	1,282	0.00
9,000	Want Want China	6,353	0.01
318	Weibo	6,615	0.01
41,500	WH	28,341	0.04
5,500	Wuxi Biologics Cayman	48,843	0.07
909	XPeng	17,044	0.02
286	Youdao	1,576	0.00
272	Zai Lab	12,444	0.02
6,000	Zhen Ding Technology	22,472	0.03
500	Zhongsheng	2,373	0.00
446	ZTO Express Cayman	11,748	0.02
		7,146,879	9.79
	China		
3,032	37 Interactive Entertainment Network Technology	8,952	0.01
55,000	Agricultural Bank of China	18,010	0.03
1,779	Aier Eye Hospital	7,586	0.01
8,000	Aluminum of China	2,956	0.00
46,000	Angang Steel	14,418	0.02
2,500	Anhui Conch Cement	9,556	0.01
4,000	Anhui Expressway	2,905	0.00
400	Anhui Gujing Distillery	14,794	0.02
180	Asymchem Laboratories Tianjin	4,476	0.01
320	Asymchem Laboratories Tianjin	4,407	0.01
2,000	AviChina Industry & Technology	976	0.00
36,000	BAIC Motor	9,953	0.01
205,000	Bank of China	72,089	0.10
17,000	Bank of Communications	9,704	0.01
4,600	Bank of Communications	3,054	0.00
16,000	BBMG	2,161	0.00
553	Beijing Easpring Material Technology	6,303	0.01
225	Beijing Wantai Biological Pharmacy Enterprise	4,163	0.01
80	Bloomage Biotechnology	1,659	0.00
1,500	BYD	46,288	0.06
200	BYD	8,349	0.01
20,000	CGN Power	4,765	0.01
521,000	China Construction Bank	323,277	0.44
34,500	China Galaxy	18,901	0.03
9,600	China International Capital	16,953	0.02
14,000	China Life Insurance	20,121	0.03
6,000	China Longyuan Power	9,724	0.02
7,500	China Merchants Bank	38,510	0.05
4,000	China National Building Material*	3,792	0.01
1,600	China National Nuclear Power	1,478	0.00
2,000	China Oilfield Services	2,079	0.00
5,200	China Pacific Insurance	11,038	0.02
132,000	China Petroleum & Chemical	62,396	0.09
4,400	China Petroleum & Chemical	2,723	0.00
33,000	China Railway	18,921	0.03
2,600	China State Construction Engineering	1,937	0.00
5,000	China Suntien Green Energy	2,249	0.00
2,638,000	China Tower	329,389	0.45
3,600	China United Network Communications	1,853	0.00
3,300	China Vanke	6,458	0.01
2,600	China Yangtze Power	9,037	0.01
624	Chongqing Changan Automobile	1,313	0.00
400	Chongqing Zhifei Biological Products	5,453	0.01
2,500	CITIC	5,084	0.01
30,000	CMOC	13,455	0.02
1,000	CMOC	713	0.00
416	Contemporary Amperex Technology	29,124	0.04
6,050	COSCO SHIPPING*	9,080	0.01
38,000	CSC Financial	35,780	0.05
1,023	Do-Fluoride New Materials	6,022	0.01
18,000	Dongfeng Motor	11,444	0.02
908	Eve Energy	12,502	0.02
800	Fuyao Glass Industry	3,822	0.01
640	Ganfeng Lithium	5,655	0.01
2,000	GF	2,619	0.00
20,500	Great Wall Motor	31,030	0.04
2,000	Greentown China	3,792	0.01
12,000	Guangzhou Automobile	10,366	0.01
3,400	Guangzhou Automobile	6,855	0.01
200	Guangzhou Baiyunshan Pharmaceutical	789	0.00
400	Guangzhou Kingmed Diagnostics	3,865	0.01
1,100	Guangzhou Tinci Materials Technology	7,582	0.01
13,600	Guotai Junan	16,167	0.02
900	Guotai Junan	1,929	0.00
1,200	Haier Smart Home	4,500	0.01
2,400	Haier Smart Home	7,889	0.01
5,500	HK Electric Investments & HK Electric Investments	4,590	0.01
7,000	HKT Trust & HKT	9,400	0.01
4,000	Huadian Power International	1,646	0.00
1,455	Huaibei Mining	3,119	0.00
12,000	Huaneng Power International	6,146	0.01
900	Hubei Xingfa Chemicals	5,042	0.01
500	Huizhou Desay Sv Automotive	11,089	0.01
80	Imeik Technology Development	6,482	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
127,000	Industrial & Commercial Bank of China	64,725	0.09
200	Industrial & Commercial Bank of China	127	0.00
1,921	Inner Mongolia Yili Industrial	9,952	0.01
1,500	Jiangsu King's Luck Brewery	10,045	0.01
702	Jiangsu Yanghe Brewery Joint-Stock	16,735	0.02
700	Jinke Smart Services	779	0.00
8,986	Joincare Pharmaceutical Industry	14,210	0.02
140	Joinn Laboratories China	1,581	0.00
420	Joinn Laboratories China	2,248	0.00
300	Kweichow Moutai	83,665	0.11
3,400	Livzon Pharmaceutical	9,617	0.01
2,900	LONGi Green Energy Technology	21,522	0.03
2,200	Luxshare Precision Industry	11,965	0.02
680	Luzhou Laojiao	23,084	0.03
36,000	Maanshan Iron & Steel	9,403	0.01
54,000	Metallurgical of China	10,252	0.01
200	NAURA Technology	8,175	0.01
900	Ninestar	5,771	0.01
1,400	Nongfu Spring	8,357	0.01
23,200	Orient	10,671	0.02
100,000	People's Insurance of China	30,961	0.04
168,000	PetroChina	79,413	0.11
2,600	PetroChina	2,013	0.00
100	Pharmaron Beijing	664	0.00
34,000	PICC Property & Casualty	36,822	0.05
60,500	Ping An Insurance of China	357,283	0.49
38,000	Postal Savings Bank of China	22,756	0.03
297	Proya Cosmetics	6,888	0.01
500	SF	3,582	0.01
500	Shanghai Fosun Pharmaceutical	1,615	0.00
900	Shanghai Haohai Biological Technology	3,171	0.00
1,400	Shanghai Pharmaceuticals*	2,041	0.00
1,302	Shanghai Putailai New Energy Technology	11,961	0.02
500	Shanxi Xinghuacun Fen Wine Factory	21,235	0.03
680	Shenzhen Capchem Technology	4,145	0.01
1,597	Shenzhen Inovance Technology	13,882	0.02
522	Shenzhen Mindray Bio-Medical Electronics	22,586	0.03
742	Shenzhen Senior Technology Material	2,484	0.00
700	Sichuan Hebang Biotechnology	382	0.00
800	Sichuan Kelun Pharmaceutical	2,490	0.00
47,000	Sinopec Engineering	21,019	0.03
2,400	Sinopharm	5,345	0.01
111,000	Sinotrans	31,821	0.04
100	StarPower Semiconductor	5,748	0.01
400	Sunwoda Electronic	1,583	0.00
1,700	Suzhou Dongshan Precision Manufacturing	6,372	0.01
100	Suzhou Maxwell Technologies	6,784	0.01
2,182	TBEA	7,838	0.01
1,500	TCL Zhonghuan Renewable Energy Technology	10,460	0.02
2,548	Tongwei	19,530	0.03
300	Wanhua Chemical	3,851	0.00
200	Weihai Guangwei Composites	2,202	0.00
400	Wuliangye Yibin	9,694	0.01
1,658	WuXi AppTec	21,545	0.03
1,100	WuXi AppTec	12,523	0.02
373	Wuxi Lead Intelligent Equipment	2,982	0.00
300	Xiamen Faratronic	7,729	0.01
466	Yangzhou Yangjie Electronic Technology	3,972	0.01
181	YongXing Special Materials Technology	3,531	0.00
4,389	YTO Express	12,482	0.02
400	Yunnan Botanee Bio-Technology	10,796	0.01
300	Yunnan Energy New Material	8,393	0.01
800	Zhejiang Jiuzhou Pharmaceutical	4,760	0.01
16,000	Zijin Mining	18,225	0.02
2,400	Zijin Mining	3,061	0.00
2,800	Zoomlion Heavy Industry Science and Technology	1,266	0.00
9,600	ZTE	20,353	0.03
600	ZTE	2,131	0.00
		2,637,958	3.57
	Hong Kong		
127,200	AIA	1,230,899	1.68
1,200	Bank of East Asia	1,514	0.00
7,500	Beijing Enterprises	22,361	0.03
9,000	BOC Hong Kong	31,076	0.04
4,000	Cathay Pacific Airways	4,159	0.01
6,000	China Jinmao	1,269	0.00
12,000	China Merchants Port	18,041	0.02
6,500	China Overseas Land & Investment	17,557	0.02
1,000	China Power International Development	561	0.00
2,000	China Resources Beer	13,977	0.02
18,500	China Resources Pharmaceutical	12,681	0.02
4,000	China Resources Power*	7,981	0.01
33,000	CITIC	34,099	0.05
62,000	CLP	534,796	0.73
7,120	CSPC Pharmaceutical	7,248	0.01
18,000	Far East Horizon*	13,646	0.02
4,500	Fosun International	3,320	0.00
12,000	Guangdong Investment	11,008	0.01
2,000	Henderson Land Development	6,702	0.01
1,900	Hong Kong Exchanges & Clearing	76,933	0.11
18,000	Lenovo	14,907	0.02
51,600	Link REIT	400,053	0.55
60,000	MTR	307,698	0.42
12,000	New World Development	39,217	0.05

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
4,500	Power Assets	26,947	0.04
348,000	SF Real Estate Investment Trust	134,347	0.18
28,000	Shougang Fushan Resources	8,919	0.01
1,500	Sun Hung Kai Properties	17,640	0.02
3,500	Swire Pacific	24,237	0.03
9,400	Swire Properties	21,726	0.03
2,000	Techtronic Industries	23,749	0.03
		3,069,268	4.17
	India		
1,822	HDFC Bank	112,126	0.15
8,708	ICICI Bank	191,315	0.26
8,593	Infosys	158,884	0.22
		462,325	0.63
	Indonesia		
124,100	AKR Corporindo	10,033	0.01
64,200	Astra International	30,170	0.04
161,200	Bank Central Asia	89,058	0.12
1,400	Bank Jago	795	0.00
56,300	Bank Mandiri Persero	33,569	0.05
206,900	Bank Rakyat Indonesia Persero	60,498	0.08
13,900	Matahari Department Store	3,587	0.01
65,500	Mitra Adiperkasa	4,457	0.01
85,000	Perusahaan Gas Negara	10,538	0.01
43,500	Sumber Alfaria Trijaya	6,389	0.01
102,000	Telkom Indonesia Persero	31,337	0.04
		280,431	0.38
	Italy		
2,700	PRADA	14,655	0.02
	Japan		
356	Canadian Solar Infrastructure Fund	319,055	0.43
3,900	East Japan Railway*	203,394	0.28
39,900	Hulic	304,701	0.41
491	Ichigo Office REIT Investment	305,626	0.42
9,700	Japan Airport Terminal*	403,919	0.55
23,200	Keihanshin Building	210,430	0.29
80	Kenedix Office Investment	414,971	0.57
87	Mitsui Fudosan Logistics Park*	341,594	0.47
8,700	West Japan Railway	340,466	0.46
		2,844,156	3.88
	Jersey		
1,543	WNS	131,973	0.18
	Malaysia		
4,500	CIMB	5,400	0.00
2,000	Genting Malaysia	1,336	0.00
5,400	IHH Healthcare	7,481	0.01
2,300	Kuala Lumpur Kepong	11,892	0.02
8,000	Malayan Banking	16,034	0.02
8,000	MISC	12,691	0.02
23,400	Petronas Chemicals	46,011	0.06
9,100	Press Metal Aluminium	9,719	0.02
26,200	Public Bank	27,573	0.04
4,300	RHB Bank	5,515	0.01
1,200	Sime Darby	614	0.00
11,500	Sime Darby Plantation	11,460	0.01
5,000	Telekom Malaysia	6,670	0.01
		162,396	0.22
	Mauritius		
1,535	Azure Power Global	6,309	0.01
1,570	MakeMyTrip	53,192	0.07
		59,501	0.08
	New Zealand		
67,649	Vector	194,792	0.27
	Philippines		
13,100	Aboitiz Power	7,302	0.01
107,600	AREIT	73,771	0.10
17,500	DMCI	2,960	0.00
7,760	International Container Terminal Services	25,040	0.04
4,410	Manila Electric	23,654	0.03
724,700	MREIT	198,742	0.27
695	PLDT	20,780	0.03
		352,249	0.48
	Russian Federation		
4,000	United RUSAL International	2,044	0.00
	Singapore		
274,300	AIMS APAC REIT	268,933	0.37
6,100	Ascendas Real Estate Investment Trust	12,311	0.02
335,703	CapitaLand China Trust	264,269	0.36
183,904	CapitaLand Integrated Commercial Trust	272,433	0.37
119,600	Capitaland Investment	315,832	0.43
171,820	Cromwell European Real Estate Investment Trust	354,102	0.48
8,100	DBS	188,974	0.26
226,000	Digital Core REIT Management	170,630	0.23
465,013	ESR-LOGOS REIT	136,442	0.19
257,054	Frasers Centrepoint Trust	415,749	0.57
398,700	Frasers Logistics & Commercial Trust	388,046	0.53
1,200	Jardine Cycle & Carriage*	28,219	0.04
3,000	Keppel	15,608	0.02
146,100	Keppel DC REIT	202,839	0.28
14,200	Keppel REIT	10,975	0.01
14,600	Mapletree Industrial Trust	26,435	0.04
141,900	Mapletree Pan Asia Commercial Trust	186,852	0.25
601,300	NETLINK NBN MANAGEMENT	402,347	0.55
6,600	Oversea-Chinese Banking	57,104	0.08
10,400	Sembcorp Industries	25,231	0.03
5,900	Singapore Airlines	22,463	0.03

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
33,200	Suntec Real Estate Investment Trust	37,540	0.05
4,800	Wilmar International	13,878	0.02
		3,817,212	5.21
	South Korea		
4	AfreecaTV	230	0.00
62	Amorepacific	5,701	0.01
193	Celltrion	27,344	0.04
868	Cheil Worldwide	14,212	0.02
31	CJ CheilJedang	9,445	0.01
40	CLIO Cosmetics	450	0.00
199	DB Insurance	8,882	0.01
646	Doosan Bobcat	16,759	0.02
80	Ecopro	6,711	0.01
74,668	ESR Kendall Square REIT	308,709	0.42
747	Fila	17,425	0.02
689	GS	23,721	0.03
1,004	GS Engineering & Construction	22,631	0.03
463	Hana Financial	13,586	0.02
73	HD Hyundai	3,449	0.01
1,396	Hite Jinro	31,833	0.04
365	HMM	6,072	0.01
221	Hyundai Glovis	29,163	0.04
120	Hyundai Mobis	19,289	0.03
498	Hyundai Motor	72,975	0.10
132	Hyundai Steel	3,247	0.00
261	Kakao	14,323	0.02
289	KakaoBank	5,899	0.01
816	KB Financial	30,168	0.04
362	Kia	21,868	0.03
34	Kolon Industries	1,335	0.00
630	Korea Gas	20,489	0.03
301	Korea Shipbuilding & Offshore Engineering	21,874	0.03
6	Krafton	1,106	0.00
519	KT	14,435	0.02
199	KT&G	12,378	0.02
118	LG Chem	55,756	0.08
27	LG Chem	6,076	0.01
30	LG Energy Solution	10,373	0.02
30	LG H&H	15,970	0.02
25	LG Innotek	6,430	0.01
21	LX Hausys	707	0.00
317	LX INTERNATIONAL	10,250	0.01
204	NAVER	36,604	0.05
43	NCSoft	12,168	0.02
21	Netmarble	997	0.00
247	NHN KCP	2,345	0.01
373	Pan Ocean	1,436	0.00
337	POSCO	64,248	0.09
675	Posco International	13,550	0.02
23	Samsung Biologics	14,358	0.02
298	Samsung C&T	26,847	0.04
911	Samsung Card	21,352	0.03
14	Samsung Electro-Mechanics	1,465	0.00
42,725	Samsung Electronics	1,906,981	2.60
632	Samsung Electronics	25,751	0.03
186	Samsung Fire & Marine Insurance	27,117	0.04
104	Samsung SDI	46,497	0.06
6	Samsung SDS	576	0.00
13	Seah Besteel	181	0.00
478	Shinhan Financial	13,080	0.02
60	SK	10,452	0.01
7,705	SK Hynix	548,403	0.75
6	SK IE Technology	373	0.00
70	SK Innovation	9,944	0.01
539	S-Oil	40,902	0.06
31	Youngone	1,034	0.00
		3,717,932	5.08
	Taiwan		
3,000	Accton Technology	27,942	0.04
2,000	Advantech	21,519	0.03
18,000	ASE Technology	50,503	0.07
7,000	Cathay Financial	10,245	0.01
9,000	Chicony Electronics	24,128	0.03
7,000	Chunghwa Telecom	27,828	0.04
36,000	CTBC Financial	27,795	0.04
13,000	CTCI	19,241	0.03
7,000	Delta Electronics	60,485	0.08
4,000	E Ink	31,475	0.04
5,000	Evergreen Marine Taiwan	14,505	0.02
14,000	Far EasTone Telecommunications	34,405	0.04
7,140	First Financial	6,228	0.01
10,000	Formosa Plastics	29,930	0.04
1,000	Formosa Sumco Technology	6,012	0.01
7,000	Fubon Financial	13,201	0.02
1,000	Globalwafers	15,967	0.02
5,000	Gloria Material Technology	4,674	0.01
61	Hiwin Technologies	416	0.00
105,000	Hon Hai Precision Industry	376,017	0.51
2,000	Kinsus Interconnect Technology	8,082	0.01
2,000	Lite-On Technology	4,324	0.00
1,000	Lotes	23,918	0.03
2,000	Makalot Industrial	11,860	0.02
14,000	MediaTek	306,793	0.42
1,000	Nan Ya Printed Circuit Board	8,887	0.01
12,000	Pegatron	25,074	0.04
1,000	PharmaEngine	4,205	0.01
14,000	Primax Electronics	30,863	0.04
3,000	Realtek Semiconductor	34,103	0.05
3,000	Sercomm	9,590	0.01
2,000	Simplo Technology	18,957	0.03
7,000	Taiwan Mobile	22,906	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
166,000	Taiwan Semiconductor Manufacturing	2,754,170	3.76
6,000	Taiwan Union Technology	11,335	0.02
5,000	Unimicron Technology	24,887	0.03
1,000	Uni-President Enterprises	2,169	0.00
41,000	United Microelectronics	55,363	0.07
5,000	Vanguard International Semiconductor	12,222	0.02
28,000	Wistron	25,482	0.03
2,000	Wistron NeWeb	5,585	0.01
5,000	WT Microelectronics	10,628	0.02
		4,213,919	5.75
	Thailand		
3,800	Advanced Info Service	20,010	0.03
11,400	Airports of Thailand	22,745	0.03
18,200	Bangkok Dusit Medical Services	14,600	0.02
2,000	Bumrungrad Hospital	11,848	0.02
8,800	Central Pattana	16,713	0.02
13,000	CP ALL*	21,927	0.03
1,200	Delta Electronics Thailand*	17,245	0.02
1,113,600	Digital Telecommunications Infrastructure Fund	412,303	0.56
7,600	Energy Absolute	17,769	0.03
1,700	Global Power Synergy	3,170	0.00
16,100	Gulf Energy Development	22,630	0.03
2,700	Gulf Energy Development	3,795	0.01
300	Intouch	598	0.00
563,200	Jasmine Broadband Internet Infrastructure Fund	135,153	0.19
1,000	Jay Mart	1,426	0.00
5,000	JMT Network Services	10,696	0.01
2,300	Minor International	2,066	0.00
184	Minor International (Wts 15/2/2024)°	18	0.00
1,232	Minor International (Wts 31/7/2023)	368	0.00
203	Minor International (Wts 5/5/2023)	26	0.00
1,000	PTT	1,028	0.00
500	SCB X	1,515	0.00
2,900	Siam Makro	2,744	0.01
44,700	Thai Beverage	20,633	0.03
3,500	Thonburi Healthcare	6,551	0.01
		767,577	1.05
	United Kingdom		
3,828	ReNew Energy Global*	25,035	0.04
	United States		
239	Coupang	4,094	0.00
709	Yum China	35,032	0.05
		39,126	0.05
Total Common / Preferred Stocks (Shares) & Warrants		32,275,738	44.04

Holding	Description	Market Value (USD)	% of Net Assets
BONDS			
	Bermuda		
USD 225,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	190,821	0.26
	British Virgin Islands		
USD 200,000	Celestial Miles 5.75% 31/7/2171	198,150	0.27
USD 200,000	China Cinda 2020 I Management 1.875% 20/1/2026	177,960	0.24
USD 208,263	Easy Tactic 7.5% 11/7/2025	46,723	0.06
USD 200,000	Fortune Star BVI 6.75% 2/7/2023	163,000	0.22
USD 200,000	Fortune Star BVI 6.85% 2/7/2024	131,831	0.18
USD 200,000	Huarong Finance II 5.5% 16/1/2025	186,756	0.25
USD 200,000	Midea Investment Development 2.88% 24/2/2027	186,882	0.26
USD 300,000	NWD Finance BVI 5.25% 22/12/2170	273,415	0.37
USD 200,000	Peak RE Bvi 5.35% 28/4/2171	163,000	0.22
USD 200,000	RKPF Overseas 2020 A 5.2% 12/1/2026	82,000	0.11
USD 200,000	Scenery Journey 11.5% 24/10/2022	10,000	0.01
USD 200,000	Sinochem Offshore Capital 2.375% 23/9/2031	158,210	0.22
USD 164,540	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	160,218	0.22
USD 200,000	Studio City 7% 15/2/2027	170,000	0.23
USD 200,000	Wanda Properties International 7.25% 29/1/2024	145,402	0.20
		2,253,547	3.06
	Canada		
USD 225,000	MEGlobal Canada 5% 18/5/2025	226,687	0.31
	Cayman Islands		
USD 200,000	Agile 6.05% 13/10/2025	78,885	0.11
USD 200,000	Baidu 1.625% 23/2/2027	175,661	0.24
USD 200,000	China Aoyuan 7.95% 19/2/2023	13,657	0.02
USD 245,000	China Evergrande 11.5% 22/1/2023	18,303	0.02
USD 200,000	China SCE 7% 2/5/2025	45,000	0.06
USD 200,000	CIFI 5.95% 20/10/2025	103,000	0.14
USD 200,000	CIFI 6.55% 28/3/2024	119,000	0.16
USD 200,000	Country Garden 3.125% 22/10/2025	99,500	0.14
USD 200,000	Fantasia 12.25% 18/10/2022	19,500	0.03
USD 200,000	FWD 5.5% 1/8/2171	188,500	0.26
USD 200,000	FWD 5.75% 9/7/2024	197,317	0.27
USD 200,000	Kaisa 11.95% 22/10/2022	23,004	0.03
USD 200,000	KWG 7.4% 5/3/2024	31,000	0.04
USD 200,000	Melco Resorts Finance 5.25% 26/4/2026	150,500	0.20

°Wts is an abbreviation for warrants.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	MGM China 5.375% 15/5/2024	179,500	0.25
USD 200,000	Modern Land China 11.95% 4/3/2024	33,000	0.05
USD 95,428	Pearl II 6% 29/12/2049	3,705	0.01
USD 76,000	Pearl III 9% 22/10/2025	28,533	0.04
USD 200,000	Powerlong Real Estate 6.25% 10/8/2024	28,339	0.04
USD 200,000	Shimao 3.45% 11/1/2031	27,500	0.04
USD 200,000	Shui On Development 5.75% 12/11/2023	181,000	0.25
USD 200,000	Sunac China 7% 9/7/2025	29,000	0.04
USD 200,000	Times China 6.75% 8/7/2025	31,926	0.04
USD 200,000	Tingyi Cayman Islands 1.625% 24/9/2025	181,891	0.25
USD 200,000	Wynn Macau 5.5% 15/1/2026	156,500	0.21
USD 200,000	Wynn Macau 5.5% 1/10/2027	146,500	0.20
USD 200,000	Yuzhou 7.85% 12/8/2026	15,675	0.02
		2,305,896	3.16
	China		
CNY 1,000,000	Agricultural Development Bank of China 3.63% 19/7/2026	150,856	0.21
USD 200,000	Bank of Communications 3.8% 18/11/2170	198,083	0.27
USD 200,000	China Construction Bank 2.85% 21/1/2032	189,359	0.26
CNY 2,940,000	China Development Bank 2.89% 22/6/2025	432,887	0.59
CNY 1,300,000	China Development Bank 3.07% 10/3/2030	191,551	0.26
CNY 1,100,000	China Development Bank 3.42% 2/7/2024	162,968	0.22
CNY 1,600,000	China Development Bank 3.45% 20/9/2029	241,297	0.33
CNY 1,500,000	China Development Bank 3.5% 13/8/2026	225,217	0.31
CNY 380,000	China Development Bank 3.66% 1/3/2031	58,186	0.08
CNY 2,500,000	China Government Bond 1.99% 9/4/2025	360,719	0.49
CNY 7,100,000	China Government Bond 2.5% 25/7/2027	1,034,563	1.41
CNY 1,900,000	China Government Bond 2.85% 4/6/2027	281,145	0.38
CNY 170,000	China Government Bond 3.12% 5/12/2026	25,406	0.04
CNY 1,820,000	China Government Bond 3.13% 21/11/2029	272,556	0.37
CNY 2,140,000	China Government Bond 3.19% 11/4/2024	316,315	0.43
CNY 380,000	China Government Bond 3.39% 16/3/2050	57,314	0.08
CNH 1,000,000	China Government Bond 3.6% 27/6/2028	152,559	0.21
CNY 1,400,000	China Government Bond 3.72% 12/4/2051	224,297	0.31
CNY 500,000	China Government Bond 3.86% 22/7/2049	81,483	0.11
CNY 500,000	China Government Bond 4% 22/5/2024	74,646	0.10
CNY 1,300,000	Export-Import Bank of China/The 3.38% 16/7/2031	195,144	0.27
CNY 400,000	Export-Import Bank of China/The 3.86% 20/5/2029	61,711	0.08
USD 200,000	Lanzhou City Development Investment 4.15% 15/11/2022	181,501	0.25
USD 200,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025	168,051	0.23
		5,337,814	7.29
	Hong Kong		
USD 250,000	Bank of East Asia 5.825% 21/4/2171	238,490	0.33
USD 250,000	Chong Hing Bank 5.7% 15/1/2171	244,564	0.33
USD 200,000	CITIC 2.875% 17/2/2027	187,773	0.26
USD 200,000	ICBCIL Finance 2.25% 2/11/2026	183,675	0.25
USD 200,000	Lenovo 5.875% 24/4/2025	200,652	0.27
USD 259,000	Yango Justice International 9.25% 15/4/2023	16,835	0.02
USD 200,000	Yanlord Land HK 6.8% 27/2/2024	182,088	0.25
		1,254,077	1.71
	India		
USD 200,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energy 6.25% 10/12/2024	193,401	0.26
USD 200,000	HDFC Bank 3.7% 25/2/2171	173,321	0.24
USD 200,000	JSW Steel 5.95% 18/4/2024	198,779	0.27
USD 200,000	Manappuram Finance 5.9% 13/1/2023	198,500	0.27
USD 200,000	Power Finance 3.75% 6/12/2027	185,566	0.25
USD 200,000	REC 2.75% 13/1/2027	180,242	0.25
		1,129,809	1.54
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	187,500	0.26
USD 200,000	Indonesia Government International Bond 4.35% 11/1/2048	180,500	0.25
IDR 7,000,000,000	Indonesia Treasury Bond 6.5% 15/6/2025	475,627	0.65
IDR 9,500,000,000	Indonesia Treasury Bond 7% 15/9/2030	640,374	0.87
USD 200,000	Pertamina Persero 6.45% 30/5/2044	209,184	0.28
		1,693,185	2.31
	Japan		
USD 200,000	Asahi Mutual Life Insurance 6.5% 5/3/2171	201,298	0.27
	Jersey		
USD 200,000	Galaxy Pipeline Assets Bidco 2.625% 31/3/2036	168,695	0.23
	Kuwait		
USD 200,000	Burgan Bank SAK 5.749% 31/12/2170	177,636	0.24

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Luxembourg		
USD 200,000	EIG Pearl 3.545% 31/8/2036	175,559	0.24
	Malaysia		
USD 200,000	Dua Capital 2.78% 11/5/2031	163,841	0.22
MYR 1,650,000	Malaysia Government Bond 2.632% 15/4/2031	332,177	0.45
MYR 1,150,000	Malaysia Government Bond 3.48% 15/3/2023	257,945	0.35
MYR 603,000	Malaysia Government Bond 3.502% 31/5/2027	133,387	0.18
MYR 700,000	Malaysia Government Bond 3.733% 15/6/2028	155,470	0.21
MYR 620,000	Malaysia Government Bond 3.757% 22/5/2040	128,143	0.18
MYR 1,508,000	Malaysia Government Bond 4.254% 31/5/2035	336,948	0.46
MYR 430,000	Malaysia Government Bond 4.736% 15/3/2046	98,962	0.14
MYR 50,000	Malaysia Government Bond 4.935% 30/9/2043	11,865	0.02
MYR 1,400,000	Malaysia Government Investment Issue 4.128% 15/8/2025	318,666	0.43
MYR 530,000	Malaysia Government Investment Issue 4.638% 15/11/2049	118,719	0.16
		2,056,123	2.80
	Mauritius		
USD 200,000	CA Magnum 5.375% 31/10/2026	181,000	0.25
USD 200,000	Greenko Solar Mauritius 5.55% 29/1/2025	183,000	0.25
USD 250,000	India Airport Infra 6.25% 25/10/2025	226,854	0.31
USD 200,000	Network i2i 5.65% 15/4/2171	192,654	0.26
		783,508	1.07
	Mongolia		
USD 400,000	Mongolia Government International Bond 5.125% 7/4/2026	369,500	0.51
	Netherlands		
USD 194,000	Greenko Dutch 3.85% 29/3/2026	163,930	0.23
USD 200,000	Minejesa Capital 4.625% 10/8/2030	184,000	0.25
USD 250,000	Mong Duong Finance 5.125% 7/5/2029	207,592	0.28
		555,522	0.76
	Pakistan		
USD 200,000	Pakistan Government International Bond 7.375% 8/4/2031	113,000	0.15
	Philippines		
PHP 10,500,000	Philippine Government Bond 2.375% 9/3/2024	180,900	0.25
PHP 4,400,000	Philippine Government Bond 2.625% 12/8/2025	73,336	0.10
PHP 900,000	Philippine Government Bond 3.625% 21/3/2033	12,889	0.02
PHP 3,000,000	Philippine Government Bond 4.625% 9/9/2040	43,813	0.06
PHP 11,000,000	Philippine Government Bond 4.875% 20/1/2032	178,839	0.24
PHP 2,100,000	Philippine Government Bond 5.25% 18/5/2037	33,144	0.05
PHP 15,000,000	Philippine Government Bond 5.5% 8/3/2023	269,545	0.37
PHP 6,900,000	Philippine Government Bond 6.25% 22/3/2028	125,931	0.17
PHP 15,000,000	Philippine Government International Bond 6.25% 14/1/2036	257,823	0.35
USD 200,000	Rizal Commercial Banking 6.5% 27/2/2171	188,715	0.26
		1,364,935	1.87
	Singapore		
USD 200,000	ABJA Investment 5.95% 31/7/2024	203,186	0.28
USD 200,000	BOC Aviation 1.75% 21/1/2026	181,342	0.25
USD 200,000	GLP 3.875% 4/6/2025	176,017	0.24
USD 170,640	LLPL Capital 6.875% 4/2/2039	164,933	0.22
USD 200,000	LMIRT Capital 7.25% 19/6/2024	166,000	0.23
USD 397,000	Medco Platinum Road 6.75% 30/1/2025	381,120	0.52
USD 200,000	Singapore Airlines 3% 20/7/2026	190,651	0.26
SGD 640,000	Singapore Government Bond 1.75% 1/2/2023	455,861	0.62
SGD 773,000	Singapore Government Bond 2% 1/2/2024	547,524	0.75
SGD 92,000	Singapore Government Bond 2.25% 1/8/2036	60,300	0.08
SGD 370,000	Singapore Government Bond 2.375% 1/7/2039	243,257	0.33
SGD 470,000	Singapore Government Bond 2.75% 1/3/2046	321,272	0.44
SGD 357,000	Singapore Government Bond 3.375% 1/9/2033	264,794	0.36
SGD 340,000	Singapore Government Bond 3.5% 1/3/2027	249,804	0.34
USD 200,000	Theta Capital 6.75% 31/10/2026	147,390	0.20
USD 200,000	TML 4.35% 9/6/2026	175,650	0.24
		3,929,101	5.36
	South Korea		
USD 200,000	Heungkuk Life Insurance 4.475% 9/5/2171	193,238	0.27
USD 200,000	Kookmin Bank 4.35% 2/1/2171	195,967	0.27
KRW 600,000,000	Korea Treasury Bond 1.5% 10/3/2025	426,566	0.58
KRW 950,000,000	Korea Treasury Bond 1.5% 10/12/2030	601,872	0.82
KRW 181,000,000	Korea Treasury Bond 1.5% 10/9/2036	103,956	0.14
KRW 96,000,000	Korea Treasury Bond 1.5% 10/3/2050	46,222	0.06
KRW 7,000,000	Korea Treasury Bond 1.5% 10/9/2066	2,893	0.00
KRW 50,000,000	Korea Treasury Bond 1.625% 10/9/2070	21,167	0.03
KRW 155,000,000	Korea Treasury Bond 1.875% 10/3/2024	113,256	0.16

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
KRW 280,000,000	Korea Treasury Bond 1.875% 10/3/2051	147,887	0.20
KRW 75,000,000	Korea Treasury Bond 2% 10/6/2031	48,946	0.07
KRW 96,770,000	Korea Treasury Bond 2% 10/3/2046	54,449	0.07
KRW 159,560,000	Korea Treasury Bond 2.125% 10/3/2047	91,453	0.13
KRW 120,000,000	Korea Treasury Bond 2.25% 10/9/2037	75,708	0.10
KRW 676,380,000	Korea Treasury Bond 2.625% 10/6/2028	479,525	0.66
KRW 5,000,000	Korea Treasury Bond 2.625% 10/9/2035	3,347	0.01
KRW 186,140,000	Korea Treasury Bond 2.625% 10/3/2048	117,523	0.16
KRW 180,000,000	Korea Treasury Bond 3% 10/12/2042	123,575	0.17
KRW 55,460,000	Korea Treasury Bond 3.375% 10/9/2023	41,626	0.06
KRW 111,170,000	Korea Treasury Bond 3.5% 10/3/2024	83,214	0.11
KRW 126,500,000	Korea Treasury Bond 3.75% 10/12/2033	95,256	0.13
USD 200,000	Shinhan Financial 5.875% 13/2/2171	200,530	0.27
		3,268,176	4.47
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 5.75% 18/4/2023	68,058	0.09
USD 250,000	Sri Lanka Government International Bond 6.825% 18/7/2026	87,011	0.12
USD 500,000	Sri Lanka Government International Bond 6.85% 3/11/2025	176,924	0.24
		331,993	0.45
	Thailand		
USD 200,000	Bangkok Bank Hong Kong 5% 23/3/2171	187,966	0.26
USD 200,000	GC Treasury Center 4.4% 30/3/2032	185,148	0.25
USD 200,000	Kasikornbank Hong Kong 5.275% 14/4/2171	188,300	0.26
USD 200,000	Krung Thai Bank 4.4% 25/9/2170	172,000	0.23
USD 200,000	Muang Thai Life Assurance 3.552% 27/1/2037	175,431	0.24
THB 800,000	Thailand Government Bond 1.6% 17/6/2035	18,591	0.02
THB 8,300,000	Thailand Government Bond 2% 17/6/2042	181,993	0.25
THB 17,000,000	Thailand Government Bond 2.125% 17/12/2026	469,939	0.64
THB 7,500,000	Thailand Government Bond 2.875% 17/12/2028	213,468	0.29
THB 4,350,000	Thailand Government Bond 3.4% 17/6/2036	122,340	0.17
THB 1,657,000	Thailand Government Bond 3.6% 17/6/2067	37,228	0.05
THB 6,400,000	Thailand Government Bond 3.65% 20/6/2031	192,164	0.26
THB 5,000,000	Thailand Government Bond 3.775% 25/6/2032	151,611	0.21
THB 2,919,000	Thailand Government Bond 4.85% 17/6/2061	87,036	0.12
USD 200,000	TMBThanachart Bank 4.9% 2/6/2171	185,750	0.26
		2,568,965	3.51
	United Kingdom		
USD 298,000	Vedanta Resources Finance II 13.875% 21/1/2024	258,224	0.35
	United States		
USD 200,000	Periama 5.95% 19/4/2026	184,054	0.25
USD 215,000	SK Battery America 2.125% 26/1/2026	191,727	0.26
USD 200,000	United States Treasury Bill 0% 13/10/2022†	199,454	0.27
		575,235	0.78
Total Bonds		31,289,306	42.70
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		67,260,354	91.78
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	China		
2,000	Sunac China**	510	0.00
Total Common Stocks (Shares)		510	0.00
Total Other Transferable Securities		510	0.00
Total Portfolio		67,260,864	91.78
Other Net Assets		6,021,608	8.22
Total Net Assets (USD)		73,282,472	100.00

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH	1,409,160	USD	208,641	HSBC Bank	14/9/2022	(4,361)
HKD	6,385,318	USD	814,184	Citigroup	14/9/2022	(402)
IDR	15,495,924,772	USD	1,044,479	Bank of America	14/9/2022	(1,121)
IDR	1,599,000,000	USD	108,864	JP Morgan	14/9/2022	(1,202)
IDR	1,638,360,000	USD	111,620	Goldman Sachs	14/9/2022	(1,307)
INR	105,810,465	USD	1,344,720	Citigroup	21/9/2022	(16,524)
INR	9,739,000	USD	122,557	Goldman Sachs	21/9/2022	(307)
INR	80,542,156	USD	1,009,111	HSBC Bank	14/9/2022	2,871
INR	4,637,000	USD	58,080	Nomura	21/9/2022	126
KRW	1,273,000,000	USD	971,607	Morgan Stanley	14/9/2022	(20,945)
PHP	1,860,000	USD	33,385	BNP Paribas	14/9/2022	(302)
SGD	500,000	USD	357,202	Bank of America	14/9/2022	644
THB	5,732,705	USD	160,849	Citigroup	14/9/2022	(3,519)
USD	198,910	PHP	11,128,000	Morgan Stanley	14/10/2022	1,506
USD	566,822	THB	20,439,000	Goldman Sachs	17/10/2022	4,751
USD	67,396	INR	5,407,000	Nomura	21/9/2022	(476)
USD	92,457	KRW	120,000,000	BNP Paribas	14/9/2022	2,842
USD	39,772	SGD	55,000	Morgan Stanley	14/9/2022	409
USD	78,600	INR	6,266,000	Citigroup	21/9/2022	(54)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	1,496,548	KRW	1,953,817,949	Citigroup	14/9/2022	37,457
USD	539,888	SGD	744,000	HSBC Bank	14/9/2022	7,414
USD	31,425	MYR	140,000	Morgan Stanley	14/9/2022	151
USD	1,159,381	IDR	17,000,000,000	JP Morgan	14/9/2022	14,752
USD	1,066,302	CNH	7,240,000	HSBC Bank	14/9/2022	16,752
USD	28,051	HKD	220,000	Morgan Stanley	14/9/2022	13
USD	29,059	MYR	130,000	Barclays	14/9/2022	18
USD	11,087	HKD	87,000	Citigroup	14/9/2022	-
Net unrealised appreciation						39,186
HKD Hedged Share Class						
HKD	33,383	USD	4,256	BNY Mellon	15/9/2022	(2)
USD	316	HKD	2,480	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(2)
SGD Hedged Share Class						
SGD	11,587	USD	8,407	BNY Mellon	15/9/2022	(115)
USD	122	SGD	170	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(115)
Total net unrealised appreciation (USD underlying exposure - USD 11,641,202)						39,069

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(21)	USD	MSCI Emerging Markets Index	September 2022	1,038,765	(7,445)
4	KRW	Korean 10 Year Bond	September 2022	330,395	(14,384)
39	USD	SGX Nifty 50 Index	September 2022	1,370,304	3,050
1	USD	US Treasury 10 Year Note (CBT)	December 2022	117,109	(703)
Total				2,856,573	(19,482)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
IRS	INR 151,900,000	Fund receives Fixed 6.275%; and pays Floating INR MIBOR 6 Month	Bank of America	21/12/2024	(5,676)	(5,676)
IRS	HKD 2,700,000	Fund receives Fixed 3.315%; and pays Floating HKD HIBOR 3 Month	Goldman Sachs	12/12/2024	(2,831)	(2,831)
IRS	HKD 1,700,000	Fund receives Fixed 2.965%; and pays Floating HKD HIBOR 3 Month	Goldman Sachs	21/12/2027	(4,687)	(4,687)
IRS	HKD 1,500,000	Fund receives Fixed 2.965%; and pays Floating HKD HIBOR 3 Month	Goldman Sachs	12/12/2032	(6,299)	(6,299)
Total (USD underlying exposure - USD 2,643,452)					(19,493)	(19,493)

IRS: Interest Rate Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
335	Call	S&P 500 Index	Citibank	USD 100	16/9/2022	(6,655)	10,765
699	Put	S&P 500 Index	Citibank	USD 850	21/10/2022	(4,757)	57,454
Total (USD underlying exposure - USD 1,279,602)						(11,412)	68,219

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(14,100)	Call	Meituan	BNP Paribas	HKD 203.84	9/8/2022	21,495	(2,484)
(10,200)	Call	Tencent Holdings	BNP Paribas	HKD 350.41	9/8/2022	17,746	(1,134)
(45,000)	Call	AIA	BNP Paribas	HKD 85.64	8/9/2022	12,782	(2)
(8,300)	Call	Baidu	BNP Paribas	HKD 149.52	8/9/2022	7,297	(1,288)
(15,700)	Call	Samsung Electronics	BNP Paribas	USD 933	8/9/2022	15,966	(669)
(54,600)	Call	AIA	BNP Paribas	HKD 76.988	20/9/2022	6,036	(7,263)
(52,300)	Call	Baidu	BNP Paribas	HKD 94.284	20/9/2022	(8,803)	(30,504)
(10,700)	Call	JD.com	BNP Paribas	HKD 229.74	20/9/2022	(15,696)	(29,181)
(20,900)	Call	Meituan	BNP Paribas	HKD 181.872	20/9/2022	(20,366)	(35,839)
(26,500)	Call	Ping An Insurance	BNP Paribas	HKD 44.625	20/9/2022	(1,642)	(6,488)
(12,700)	Call	Tencent Holdings	BNP Paribas	HKD 302.82	20/9/2022	(28,057)	(44,376)
(335)	Call	S&P 500 Index	Citibank	USD 300	16/9/2022	9,416	(701)
(699)	Put	S&P 500 Index	Citibank	USD 650	21/10/2022	7,646	(28,213)
(6,600)	Call	JD.com	Goldman Sachs	HKD 257.88	9/8/2022	10,142	(2,413)
(22,000)	Call	Ping An Insurance	Goldman Sachs	HKD 51.293	9/8/2022	4,691	(100)
(32,800)	Call	Baidu	Goldman Sachs	HKD 108.36	8/9/2022	28,658	(664)
(147,000)	Call	China Construction Bank	Goldman Sachs	HKD 5.212	8/9/2022	1,720	(4)
(167,000)	Call	China Construction Bank	Goldman Sachs	HKD 4.93	20/9/2022	819	(1,186)
(6,000)	Call	Trane Technologies	Goldman Sachs	USD 720.11	20/9/2022	2,038	(1,297)
(54,000)	Call	Trane Technologies	JP Morgan	USD 518.96	9/8/2022	20,974	(6,166)
(8,700)	Call	ICICI Bank	JP Morgan	USD 19.951	8/9/2022	(12,123)	(17,841)
(8,500)	Call	Infosys	JP Morgan	USD 19.282	8/9/2022	5,555	(507)
(3,200)	Call	SK Hynix	JP Morgan	USD 60	8/9/2022	9,292	(61)
(28,000)	Call	Trane Technologies	JP Morgan	USD 106.59	8/9/2022	(112)	(2,707)
(5,000)	Call	Trane Technologies	JP Morgan	USD 716.1	8/9/2022	4,076	(339)
(13,050)	Call	Baidu	JP Morgan	HKD 136.435	20/9/2022	(6,384)	(15,286)
(4,900)	Call	DBS Group Holdings	JP Morgan	SGD 33.24	20/9/2022	1,271	(1,106)
(3,850)	Call	SK Hynix	JP Morgan	USD 44	20/9/2022	(601)	(9,448)
(63,000)	Call	Trane Technologies	JP Morgan	USD 515	20/9/2022	6,717	(16,679)
(18,050)	Call	Samsung Electronics	Morgan Stanley	USD 986.5	20/9/2022	3,980	(15,151)
(33,000)	Call	Trane Technologies	Morgan Stanley	USD 111.65	20/9/2022	1,601	(1,131)
Total (USD underlying exposure - USD 4,448,849)						106,134	(280,228)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Asian Sustainable Equity Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
2,826	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	282,613	6.17
Total Funds		282,613	6.17
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
64,000	China Water Affairs	58,385	1.27
	Cayman Islands		
1,000	Alibaba	12,015	0.26
2,172	Alibaba	211,879	4.63
678	Baidu	98,473	2.15
18,000	China Mengniu Dairy	81,760	1.79
915	JD.com	58,441	1.28
16,500	Longfor	53,818	1.17
5,900	NetEase	106,595	2.33
2,700	Tencent	112,560	2.46
12,000	Wuxi Biologics Cayman	106,567	2.33
44,000	Xinyi Solar	60,770	1.33
		902,878	19.73
	China		
13,000	China Merchants Bank	66,751	1.46
1,000	Contemporary Amperex Technology	70,011	1.53
16,100	Haier Smart Home	60,372	1.32
7,400	Hangzhou Silan Microelectronics	42,540	0.93
8,360	LONGi Green Energy Technology	62,043	1.36
14,300	Ming Yang Smart Energy	55,613	1.21
6,500	Shenzhen Inovance Technology	56,502	1.23
980	Shenzhen Mindray Bio-Medical Electronics	42,402	0.93
3,700	Sungrow Power Supply	59,745	1.30
		515,979	11.27
	Hong Kong		
4,800	AIA	46,449	1.02
27,500	BOC Hong Kong	94,953	2.07
37,000	Hang Lung Properties	61,662	1.35
		203,064	4.44
	India		
1,383	Axis Bank	64,725	1.41
830	HDFC Bank	51,078	1.12
5,388	ICICI Bank	118,374	2.59
5,057	Infosys	93,504	2.04
6,796	Mahindra & Mahindra	109,755	2.40
923	State Bank of India	61,103	1.33
		498,539	10.89
	Indonesia		
114,400	Bank Central Asia	63,203	1.38
214,800	Bank Rakyat Indonesia Persero	62,808	1.37
		126,011	2.75
	Malaysia		
67,700	Public Bank	71,248	1.56
	Singapore		
57,500	ComfortDelGro	58,021	1.27
9,300	Oversea-Chinese Banking	80,465	1.76
44,900	Singapore Telecommunications	84,187	1.84
		222,673	4.87
	South Korea		
2,492	Hana Financial	73,127	1.60
156	Korea Zinc	78,376	1.71
2,069	KT	57,543	1.26
5,762	Samsung Electronics	234,779	5.13
173	Samsung SDI	77,346	1.69
2,986	Shinhan Financial	81,707	1.79
780	SK Hynix	55,516	1.21
561	SK Innovation	79,691	1.74
		738,085	16.13
	Taiwan		
9,000	Accton Technology	83,828	1.83
22,000	Chunghwa Telecom	87,458	1.91
22,000	Taiwan Semiconductor Manufacturing	365,010	7.98
		536,296	11.72
	Thailand		
12,700	Advanced Info Service	66,874	1.46
99,400	Bangkok Dusit Medical Services	79,738	1.74
		146,612	3.20
	United Kingdom		
5,863	Prudential	61,922	1.35
12,033	Standard Chartered	83,587	1.83
		145,509	3.18
	United States		
408	Albemarle	111,074	2.43
Total Common / Preferred Stocks (Shares)		4,276,353	93.44
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,558,966	99.61
Total Portfolio		4,558,966	99.61
Other Net Assets		17,844	0.39
Total Net Assets (USD)		4,576,810	100.00

~Investment in connected party fund, see further information in Note 10.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Singapore		
2,400	Oversea-Chinese Banking	JP Morgan	(614)
			(614)
Total (USD underlying exposure - USD 20,762)			(614)

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Asian Tiger Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,478,175	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	147,840,980	4.19
Total Funds		147,840,980	4.19
BONDS			
	Australia		
USD 2,000,000	National Australia Bank 1.887% 12/1/2027	1,814,441	0.05
USD 8,325,000	National Australia Bank 3.347% 12/1/2037*	6,948,901	0.20
USD 1,775,000	Westpac Banking 2.963% 16/11/2040	1,279,295	0.04
USD 8,000,000	Woodside Finance 3.7% 15/9/2026	7,663,355	0.22
USD 10,000,000	Woodside Finance 4.5% 4/3/2029	9,629,624	0.27
		27,335,616	0.78
	Bermuda		
USD 7,058,000	Hopson Development 8% 6/1/2023	6,205,817	0.18
USD 13,000,000	Kunlun Energy 3.75% 13/5/2025	12,741,495	0.36
USD 16,850,000	Li & Fung 4.5% 18/8/2025	15,286,151	0.43
USD 20,294,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038*	17,211,189	0.49
		51,444,652	1.46
	British Virgin Islands		
USD 25,800,000	1MDB Global Investments 4.4% 9/3/2023	25,093,531	0.71
USD 10,405,000	Bluestar Finance 3.1% 12/1/2171	10,069,739	0.29
USD 5,000,000	BOCOM International Blossom 1.75% 28/6/2026	4,544,050	0.13
USD 2,166,000	Champion Path 4.5% 27/1/2026	1,559,520	0.04
USD 5,000,000	Chang Development International 3.9% 12/9/2022*	4,992,500	0.14
USD 4,641,000	China Cinda 2020 I Management 3% 20/1/2031*	3,667,771	0.10
USD 21,647,000	China Cinda 2020 I Management 3.25% 28/1/2027	19,456,432	0.55
USD 975,000	China Great Wall International IV 3.125% 31/7/2024	917,831	0.03
USD 8,041,000	China Great Wall International V 2.375% 18/8/2030	5,793,400	0.16
USD 7,777,000	China Great Wall International VI 4.25% 28/4/2025	7,320,101	0.21
USD 21,690,000	China Huadian Overseas Development Management 4% 29/11/2170*	21,566,258	0.61
USD 6,688,000	China Huaneng Hong Kong Treasury Management 3.08% 9/6/2171	6,422,286	0.18
USD 1,000,000	China Railway Xunjie 3.25% 28/7/2026	967,285	0.03
USD 5,000,000	Chinalco Capital 2.125% 3/6/2026	4,588,200	0.13
USD 6,600,000	Chinalco Capital 2.95% 24/2/2027*	6,171,891	0.17
USD 2,813,000	CLP Power HK Finance 3.55% 6/2/2171	2,702,344	0.08
USD 2,000,000	CNCBINV 1 BVI 1.75% 17/11/2024	1,872,060	0.05
USD 14,000,000	CNOOC Finance 2003 5.5% 21/5/2033	14,214,620	0.40
USD 7,000,000	CNPC Global Capital 1.35% 23/6/2025*	6,460,300	0.18
USD 8,000,000	CNPC Global Capital 2% 23/6/2030*	6,857,960	0.20
USD 10,420,000	Coastal Emerald 4.3% 1/2/2171*	10,100,887	0.29
HKD 14,300,000	Crystal Idea 2.25% 31/10/2022	1,580,568	0.04
USD 1,000,000	CSSC Capital 2015 2.1% 27/7/2026	909,573	0.03
USD 6,683,746	Easy Tactic 7.5% 11/7/2027	1,153,013	0.03
HKD 44,000,000	Farsail Goldman International 7% 24/11/2026	2,912,366	0.08
USD 4,500,000	Fortune Star BVI 6.75% 2/7/2023	3,667,500	0.11
USD 1,000,000	Fortune Star BVI 6.85% 2/7/2024	659,155	0.02
USD 21,195,000	HKT Capital No 6 3% 18/1/2032*	18,253,876	0.52
USD 2,000,000	Hongkong Electric Finance 2.875% 3/5/2026*	1,913,815	0.05
USD 6,714,000	Huarong Finance 2017 4.25% 7/11/2027	5,434,530	0.15
USD 4,700,000	Huarong Finance 2017 4.75% 27/4/2027	3,944,675	0.11
USD 2,812,000	Huarong Finance 2019 2.5% 24/2/2023*	2,762,790	0.08
USD 9,962,000	Huarong Finance 2019 3.25% 13/11/2024*	8,874,374	0.25
USD 3,079,000	Huarong Finance 2019 3.75% 29/5/2024	2,841,166	0.08
USD 5,493,000	Huarong Finance 2019 3.875% 13/11/2029	4,120,368	0.12
USD 3,153,000	Huarong Finance 2019 4.105% 24/2/2023	3,097,823	0.09
USD 16,500,000	Huarong Finance 2019 4.23% 24/2/2025	14,357,186	0.41
USD 5,348,000	Huarong Finance 2019 4.5% 29/5/2029	4,148,216	0.12
USD 17,027,000	Huarong Finance II 4.625% 3/6/2026	14,712,435	0.42
USD 5,461,000	Huarong Finance II 5% 19/11/2025	4,890,797	0.14

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,732,000	Hysan MTN 2.82% 4/9/2029*	6,956,287	0.20
USD 21,930,000	Inventive Global Investments 1.65% 3/9/2025	20,126,257	0.57
USD 18,005,000	JIC Zhixin 2.125% 27/8/2030	15,098,183	0.43
USD 1,000,000	JIC Zhixin 3.5% 24/11/2027	949,995	0.03
USD 7,034,000	Knight Castle Investments 7.99% 23/1/2023	5,071,514	0.14
USD 34,100,000	Midea Investment Development 2.88% 24/2/2027*	31,863,381	0.90
USD 290,000	Minmetals Bounteous Finance BVI 4.75% 30/7/2025	290,403	0.01
USD 8,726,000	New Metro Global 4.625% 15/10/2025	3,794,828	0.11
USD 2,300,000	New Metro Global 4.8% 15/12/2024	1,174,023	0.03
USD 800,000	New Metro Global 6.8% 5/8/2023*	572,000	0.02
USD 13,000,000	NWD Finance BVI 4.125% 10/12/2170	10,068,110	0.28
USD 5,613,000	NWD Finance BVI 4.8% 9/6/2171	4,010,797	0.11
USD 9,650,000	NWD MTN 3.75% 14/1/2031	7,629,338	0.22
USD 3,100,000	NWD MTN 4.5% 19/5/2030*	2,615,052	0.07
USD 15,500,000	NWD MTN 5.875% 16/6/2027*	15,281,450	0.43
USD 10,015,000	Ocean Laurel 2.375% 20/10/2025	9,006,640	0.26
USD 17,150,000	Peak RE Bvi 5.35% 28/4/2171	13,977,250	0.40
USD 11,100,000	RKPF Overseas 2019 A 6.7% 30/9/2024	6,380,002	0.18
USD 6,065,000	SF Investment 2021 2.375% 17/11/2026*	5,561,302	0.16
USD 8,700,000	SF Investment 2021 3% 17/11/2028*	7,761,487	0.22
USD 1,000,000	SFG International 2.4% 3/6/2026*	915,533	0.02
USD 24,500,000	Sinochem Offshore Capital 2.25% 24/11/2026	22,116,885	0.63
USD 10,500,000	Sinochem Offshore Capital 2.375% 23/9/2031	8,306,025	0.24
USD 4,700,000	Sino-Ocean Land Treasure Finance II 5.95% 4/2/2027*	1,836,384	0.05
USD 2,030,000	Sino-Ocean Land Treasure IV 4.75% 14/1/2030	755,668	0.02
USD 5,000,000	Sinopec Overseas Development 2017 3.25% 13/9/2027	4,827,150	0.14
USD 15,250,000	Sinopec Overseas Development 2017 3.625% 12/4/2027	15,007,753	0.43
USD 15,000,000	Sinopec Overseas Development 2018 2.3% 8/1/2031*	13,055,475	0.37
USD 15,000,000	Sinopec Overseas Development 2018 2.7% 13/5/2030*	13,596,525	0.39
USD 10,000,000	Sinopec Overseas Development 2018 2.95% 12/11/2029*	9,270,000	0.26
USD 4,113,500	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	4,005,449	0.11
USD 300,000	State Elite Global 1.5% 29/9/2026	274,496	0.01
USD 7,000,000	State Grid Overseas Investment BVI 1% 5/8/2025	6,408,605	0.18
USD 8,000,000	State Grid Overseas Investment BVI 1.625% 5/8/2030*	6,693,120	0.19
USD 14,031,000	State Grid Overseas Investment BVI 4.25% 2/5/2028	14,069,024	0.40
USD 5,932,000	Studio City 7% 15/2/2027*	5,042,200	0.14
USD 1,000,000	Sunny Express Enterprises 2.95% 1/3/2027*	948,480	0.03
USD 28,471,000	Sunny Express Enterprises 3.125% 23/4/2030*	25,779,921	0.73
USD 18,840,000	TCL Technology Investments 1.875% 14/7/2025	17,375,661	0.50
USD 4,525,000	Wanda Properties Overseas 6.875% 23/7/2023*	3,733,125	0.10
USD 15,905,000	Wharf REIC Finance BVI 2.875% 7/5/2030*	14,103,202	0.40
USD 8,049,000	Yunda Investment 2.25% 19/8/2025*	7,232,389	0.21
		629,114,561	17.85
	Canada		
USD 5,100,000	MEGlobal Canada 5.875% 18/5/2030	5,346,840	0.15
USD 5,000,000	Petronas Energy Canada 2.112% 23/3/2028	4,497,350	0.13
		9,844,190	0.28
	Cayman Islands		
USD 15,000,000	AAC Technologies 3% 27/11/2024*	13,039,650	0.37
USD 9,090,000	AC Energy Finance International 5.1% 25/5/2171	7,968,180	0.23
USD 2,370,000	ACEN Finance 4% 8/3/2171*	1,954,450	0.06
USD 5,885,000	Agile 5.5% 21/4/2025	2,385,840	0.07
USD 3,600,000	Agile 5.75% 2/1/2025	1,476,000	0.04
USD 1,492,000	Agile 6.05% 13/10/2025	588,482	0.02
USD 17,835,000	Alibaba 3.4% 6/12/2027	16,858,088	0.48
USD 3,454,000	Anton Oilfield Services 7.5% 2/12/2022	3,304,252	0.09
USD 5,000,000	Baidu 4.375% 29/3/2028*	4,858,650	0.14
USD 4,960,000	CCBL Cayman 1 1.6% 15/9/2026	4,443,565	0.13
USD 18,200,000	CDBL Funding 2 2.75% 2/3/2025	17,432,051	0.49
USD 1,080,000	Central China Real Estate 7.25% 24/4/2023	547,549	0.02
USD 500,000	Central China Real Estate 7.65% 27/8/2023	210,000	0.01
USD 11,380,000	Champion MTN 2.95% 15/6/2030	9,987,812	0.28
USD 1,273,000	China Aoyuan 6.35% 8/2/2024	85,928	0.00
USD 2,413,000	China Aoyuan 7.95% 19/2/2023	164,766	0.01
USD 787,000	China Aoyuan 8.5% 23/1/2022***	53,123	0.00
USD 5,571,000	China Evergrande 10% 11/4/2023	415,258	0.01
USD 2,830,000	China Evergrande 10.5% 11/4/2024	210,849	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 9,524,000	China Evergrande 11.5% 22/1/2023	711,514	0.02
USD 16,300,000	China Modern Dairy 2.125% 14/7/2026	14,346,527	0.40
USD 6,000,000	China Overseas Finance Cayman VII 4.75% 26/4/2028*	5,642,490	0.16
USD 10,200,000	China Overseas Finance Cayman VIII 3.45% 15/7/2029*	8,763,177	0.25
USD 11,945,000	China Resources Land 3.75% 9/6/2171*	11,427,572	0.32
USD 3,420,000	China SCE 5.95% 29/9/2024	967,159	0.03
USD 1,305,000	China SCE 7% 2/5/2025	293,625	0.01
USD 3,000,000	CIFI 4.8% 17/5/2028*	1,383,420	0.04
USD 6,965,000	CIFI 5.25% 13/5/2026	3,378,025	0.10
USD 2,300,000	CIFI 5.95% 20/10/2025	1,184,500	0.03
USD 12,235,000	Country Garden 2.7% 12/7/2026	5,628,100	0.16
USD 3,100,000	Country Garden 3.125% 22/10/2025	1,542,250	0.04
USD 8,100,000	Country Garden 4.2% 6/2/2026	4,009,500	0.11
USD 11,776,000	Country Garden 4.8% 6/8/2030	5,122,560	0.15
USD 1,000,000	CSCEC Finance Cayman II 3.5% 5/7/2027	957,763	0.03
USD 3,667,000	eHi Car Services 7.75% 14/11/2024	2,200,200	0.06
USD 800,000	ENN Energy 2.625% 17/9/2030*	676,860	0.02
USD 23,800,000	ENN Energy 4.625% 17/5/2027*	23,902,578	0.68
USD 4,000,000	ESR 1.5% 30/9/2025	3,823,320	0.11
SGD 2,500,000	ESR 5.65% 2/9/2170	1,720,517	0.05
USD 16,875,000	Fantasia 9.875% 19/10/2023*	1,645,312	0.05
USD 8,000,000	Fantasia 10.875% 2/3/2024	780,000	0.02
USD 5,000,000	Fantasia 11.75% 17/4/2022***	464,275	0.01
USD 8,660,000	Fantasia 11.875% 1/6/2023	844,350	0.02
USD 4,075,000	FWD 5.5% 1/8/2171	3,840,688	0.11
USD 3,430,000	Golden Eagle Retail 4.625% 21/5/2023*	3,254,941	0.09
USD 762,000	Greentown China 4.7% 29/4/2025	643,890	0.02
USD 2,500,000	Greentown China 5.65% 13/7/2025	2,112,500	0.06
USD 16,855,000	Haidilao International 2.15% 14/1/2026*	13,104,763	0.37
USD 6,700,000	Hansoh Pharmaceutical 0% 22/1/2026	6,180,750	0.18
USD 4,636,000	Hilong 9.75% 18/11/2024	2,161,535	0.06
USD 7,007,000	Hilong 9.75% 18/11/2024	2,942,940	0.08
USD 1,255,000	Kaisa 9.375% 30/6/2024	145,276	0.00
USD 1,268,000	Kaisa 10.5% 7/9/2022	146,074	0.00
USD 3,207,000	Kaisa 11.5% 30/1/2023	368,805	0.01
USD 3,354,000	Kaisa 11.95% 22/10/2022	385,769	0.01
USD 4,000,000	Kaisa 11.95% 12/11/2023	460,000	0.01
USD 3,106,000	King Talent Management 5.6% 4/6/2171	3,018,962	0.08
USD 6,658,000	KWG 7.875% 1/9/2023	1,098,570	0.03
USD 19,800,000	Link Finance Cayman 2009 2.75% 19/1/2032*	17,161,056	0.49
USD 1,363,000	Logan 4.7% 6/7/2026*	231,710	0.01
USD 770,000	Logan 4.85% 14/12/2026*	130,900	0.00
USD 1,210,000	Logan 5.25% 19/10/2025*	211,750	0.01
USD 2,000,000	Logan 6.5% 16/7/2023*	370,000	0.01
USD 5,725,000	Longfor 3.375% 13/4/2027*	4,616,640	0.13
USD 700,000	Longfor 3.85% 13/1/2032*	511,975	0.01
USD 4,170,000	Longfor 3.95% 16/9/2029*	3,164,446	0.09
USD 7,900,000	Maldives Sukuk Issuance 9.875% 8/4/2026	6,505,295	0.18
USD 14,178,000	Meituan 2.125% 28/10/2025*	12,516,055	0.36
USD 3,800,000	Melco Resorts Finance 5.25% 26/4/2026	2,859,500	0.08
USD 7,475,000	Melco Resorts Finance 5.75% 21/7/2028*	5,139,063	0.15
USD 3,100,000	MGM China 5.25% 18/6/2025*	2,620,523	0.08
USD 3,100,000	MGM China 5.875% 15/5/2026*	2,603,186	0.07
USD 8,970,000	Modern Land China 11.5% 13/11/2022	1,480,050	0.04
USD 3,739,000	Modern Land China 12.85% 25/10/2021***	616,935	0.02
USD 8,346,660	Pearl II 6% 29/12/2049	324,017	0.01
USD 6,647,340	Pearl III 9% 22/10/2025	2,495,677	0.07
USD 881,000	Redco Properties 9.9% 17/2/2024	136,467	0.00
USD 1,358,000	Ronshine China 7.1% 25/1/2025*	95,060	0.00
USD 8,115,000	Ronshine China 7.35% 15/12/2023	568,050	0.02
USD 7,015,000	Sands China 4.875% 18/6/2030*	5,647,075	0.16
USD 2,593,000	Seazen 6% 12/8/2024	1,138,839	0.03
USD 5,310,000	Shui On Development 5.5% 29/6/2026*	3,701,973	0.11
USD 1,596,000	Shui On Development 5.75% 12/11/2023*	1,444,380	0.04
USD 1,000,000	Shui On Development 6.15% 24/8/2024	830,000	0.02
USD 10,167,000	Sinic 8.5% 24/1/2022***	244,211	0.01
USD 6,000,000	Sinic 9.5% 18/10/2021***	162,000	0.00
USD 2,810,000	Sunac China 5.95% 26/4/2024	407,450	0.01
USD 1,545,000	Sunac China 6.5% 9/7/2023	227,887	0.01
USD 2,030,000	Sunac China 6.65% 3/8/2024	294,350	0.01
USD 3,500,000	Sunac China 6.8% 20/10/2024	507,500	0.01
USD 1,000,000	Sunac China 7% 9/7/2025	145,000	0.00
USD 1,090,000	Sunac China 7.95% 11/10/2023	160,775	0.00
USD 16,788,000	Tencent 3.68% 22/4/2041	13,268,564	0.37
USD 27,000,000	Tencent 3.975% 11/4/2029*	25,380,000	0.72
USD 23,402,000	Tencent Music Entertainment 2% 3/9/2030	17,756,033	0.50
USD 2,130,000	Times China 5.55% 4/6/2024	394,050	0.01
USD 1,340,000	Times China 6.2% 22/3/2026	201,201	0.01
USD 1,500,000	Times China 6.75% 16/7/2023	352,500	0.01
USD 18,130,000	Tingyi Cayman Islands 1.625% 24/9/2025	16,488,429	0.47
USD 7,000,000	Weibo 3.375% 8/7/2030*	5,549,040	0.16
USD 559,000	Yuzhou 6.35% 13/1/2027	41,925	0.00
USD 3,000,000	Yuzhou 7.375% 13/1/2026	225,000	0.01

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***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-180/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,600,000	Yuzhou 7.7% 20/2/2025	195,000	0.01
USD 4,000,000	Yuzhou 7.85% 12/8/2026	313,491	0.01
USD 1,475,000	Yuzhou 8.3% 27/5/2025	110,625	0.00
USD 3,880,000	Yuzhou 8.375% 30/10/2024	291,000	0.01
USD 3,120,000	Yuzhou 8.5% 4/2/2023	234,000	0.01
USD 4,200,000	Zhen Ding Technology 0% 30/6/2025	4,177,404	0.12
USD 1,032,000	Zhenro Properties 6.63% 7/1/2026	51,600	0.00
USD 850,000	Zhenro Properties 6.7% 4/8/2026	42,500	0.00
USD 1,470,000	Zhenro Properties 7.1% 10/9/2024	73,500	0.00
USD 1,326,000	Zhenro Properties 7.35% 5/2/2025	58,316	0.00
USD 27,492,000	Zhongsheng 3% 13/1/2026*	24,675,926	0.70
		416,415,449	11.80
	China		
USD 1,704,000	Bank of Jinzhou 5.5% 27/10/2170	1,471,297	0.04
CNY 520,000,000	China Government Bond 2.5% 25/7/2027	75,770,823	2.15
USD 10,675,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	9,782,677	0.28
USD 11,270,000	Jinan Hi-tech 2.8% 22/11/2024	10,821,341	0.31
USD 12,415,000	Lanzhou City Development Investment 4.15% 15/11/2022	11,266,675	0.32
CNY 36,000,000	Pharmaron Beijing 0% 18/6/2026	4,579,663	0.13
USD 4,800,000	Pharmaron Beijing 0% 18/6/2026	4,298,079	0.12
USD 7,838,000	Prime Bloom 0% 5/7/2022***	1,312,865	0.04
USD 11,189,000	Yinchuan Tonglian Capital Investment Operation 4.45% 10/6/2023	10,259,278	0.29
USD 11,218,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025	9,425,981	0.27
USD 4,765,000	ZhongAn Online P&C Insurance 3.5% 8/3/2026	3,904,917	0.11
		142,893,596	4.06
	Hong Kong		
USD 15,295,000	AIA 2.7% 7/10/2170	13,522,462	0.38
USD 12,950,000	Bank of Communications Hong Kong 2.304% 8/7/2031	11,878,905	0.34
USD 14,945,000	Bank of East Asia 4% 29/5/2030	14,185,383	0.40
USD 13,930,000	Bank of East Asia 5.825% 21/4/2171	13,288,663	0.38
USD 13,690,000	CITIC 2.85% 25/2/2030*	11,985,150	0.34
USD 30,400,000	CITIC 3.5% 17/2/2032*	27,234,904	0.77
USD 5,000,000	CITIC 4% 11/1/2028*	4,840,638	0.14
USD 14,600,000	CMB International Leasing Management 1.25% 16/9/2024*	13,605,375	0.38
USD 17,460,000	CMB International Leasing Management 1.875% 12/8/2025*	16,011,606	0.45
USD 12,000,000	CNAC HK Finbridge 3% 22/9/2030	10,241,160	0.29
USD 12,500,000	CNAC HK Finbridge 3.875% 19/6/2029	11,453,625	0.32
USD 15,000,000	CNAC HK Finbridge 4.125% 19/7/2027	14,362,050	0.41
USD 7,500,000	CNAC HK Finbridge 5.125% 14/3/2028	7,425,412	0.21
USD 8,500,000	Far East Horizon 4.25% 26/10/2026	7,341,195	0.21
USD 17,165,000	GLP China 2.95% 29/3/2026	13,800,660	0.39
USD 6,500,000	ICBCIL Finance 1.625% 2/11/2024	6,134,440	0.17
USD 11,500,000	ICBCIL Finance 2.25% 2/11/2026*	10,561,312	0.30
USD 25,000,000	Lenovo 3.421% 2/11/2030*	20,417,812	0.58
USD 5,199,000	Minsheng Hong Kong International Leasing Via Landmark Funding 2020 3.15% 10/3/2024	4,897,042	0.14
USD 10,690,000	Nanyang Commercial Bank 6.5% 28/10/2170	10,485,768	0.30
USD 7,630,000	Pingan Real Estate Capital 2.75% 29/7/2024	6,886,647	0.19
USD 5,000,000	Pingan Real Estate Capital 3.45% 29/7/2026	4,157,300	0.12
USD 6,000,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025*	5,380,425	0.15
USD 4,600,000	Vanke Real Estate Hong Kong 3.5% 12/11/2029*	3,492,078	0.10
USD 5,000,000	Vanke Real Estate Hong Kong 3.975% 9/11/2027	4,243,500	0.12
USD 4,000,000	Westwood 2.8% 20/1/2026	3,520,000	0.10
USD 20,115,000	Xiaomi Best Time International 2.875% 14/7/2031*	14,915,071	0.42
USD 5,845,000	Yango Justice International 7.5% 15/4/2024	379,925	0.01
USD 8,143,000	Yango Justice International 7.5% 17/2/2025	529,295	0.02
USD 12,155,000	Yango Justice International 7.875% 4/9/2024	790,075	0.02
USD 10,535,000	Yango Justice International 8.25% 25/11/2023*	684,775	0.02
USD 2,800,000	Yanlord Land HK 5.125% 20/5/2026*	2,103,080	0.06
USD 1,478,000	Zhejiang Seaport International 1.98% 17/3/2026	1,356,368	0.04
		292,112,101	8.27
	India		
USD 6,077,000	Adani Electricity Mumbai 3.867% 22/7/2031	4,847,592	0.14
USD 8,879,000	Adani Electricity Mumbai 3.949% 12/2/2030	7,336,984	0.21
USD 7,045,000	Adani Green Energy 4.375% 8/9/2024*	6,375,725	0.18
USD 3,423,000	Adani Transmission Step-One 4.25% 21/5/2036	2,857,048	0.08

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,700,000	Axis Bank /Gift City 4.1% 8/3/2171	4,121,900	0.12
USD 7,775,000	Bharti Airtel 3.25% 3/6/2031*	6,741,275	0.19
USD 10,000,000	Export-Import Bank of India 3.375% 5/8/2026	9,555,600	0.27
USD 200,000	GMR Hyderabad International Airport 4.25% 27/10/2027	173,577	0.00
USD 9,244,000	HDFC Bank 3.7% 25/2/2171	8,010,897	0.23
USD 9,900,000	Indian Railway Finance 3.835% 13/12/2027*	9,402,500	0.27
USD 1,901,640	JSW Hydro Energy 4.125% 18/5/2031*	1,545,411	0.04
USD 3,500,000	JSW Steel 3.95% 5/4/2027*	2,963,520	0.08
USD 3,553,000	Manappuram Finance 5.9% 13/1/2023	3,526,353	0.10
USD 382,000	Muthoot Finance 4.4% 2/9/2023	374,360	0.01
USD 10,700,000	Oil & Natural Gas 3.375% 5/12/2029*	9,486,112	0.27
USD 6,000,000	Oil India 5.125% 4/2/2029*	5,913,900	0.17
USD 9,343,000	Power Finance 3.75% 6/12/2027	8,668,739	0.24
USD 9,422,000	Power Finance 3.9% 16/9/2029*	8,551,855	0.24
USD 6,321,000	Power Finance 4.5% 18/6/2029*	5,998,360	0.17
USD 21,369,000	REC 3.875% 7/7/2027*	20,005,871	0.57
USD 20,400,000	Reliance Industries 2.875% 12/1/2032*	17,319,294	0.49
USD 4,400,000	Reliance Industries 3.625% 12/1/2052	3,336,729	0.10
USD 12,500,000	Reliance Industries 3.667% 30/11/2027*	11,940,500	0.34
USD 4,062,000	Shriram Transport Finance 4.15% 18/7/2025	3,732,409	0.10
USD 6,000,000	Shriram Transport Finance 5.1% 16/7/2023	5,895,000	0.17
USD 8,200,000	Summit Digitel Infrastructure 2.875% 12/8/2031*	6,382,552	0.18
USD 4,160,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023	4,128,166	0.12
		179,192,229	5.08
	Indonesia		
USD 7,338,000	Alam Sutera Realty 8% 2/5/2024	5,301,705	0.15
USD 8,400,000	Bank Mandiri Persero 3.75% 11/4/2024	8,316,903	0.23
USD 10,090,000	Bank Negara Indonesia Persero 4.3% 24/3/2171	8,727,850	0.25
USD 17,000,000	Indonesia Government International Bond 1.85% 12/3/2031	14,311,875	0.41
USD 15,000,000	Indonesia Government International Bond 3.4% 18/9/2029*	14,329,631	0.41
USD 5,756,000	Indonesia Government International Bond 3.5% 14/2/2050	4,586,223	0.13
USD 10,000,000	Indonesia Government International Bond 3.7% 30/10/2049	8,225,000	0.23
USD 5,000,000	Indonesia Government International Bond 3.85% 15/10/2030	4,894,700	0.14
USD 15,000,000	Indonesia Government International Bond 4.35% 11/1/2048*	13,537,500	0.38
USD 7,402,000	Indonesia Government International Bond 4.625% 15/4/2043*	6,957,880	0.20
USD 15,378,000	Indonesia Government International Bond 4.75% 18/7/2047	14,671,842	0.42
USD 17,000,000	Indonesia Government International Bond 5.125% 15/1/2045	16,702,500	0.47
USD 4,000,000	Indonesia Government International Bond 5.25% 8/1/2047	3,990,000	0.11
USD 12,988,000	Indonesia Government International Bond 6.625% 17/2/2037	14,618,481	0.41
USD 29,280,000	Pertamina Persero 2.3% 9/2/2031	24,302,400	0.69
USD 10,200,000	Pertamina Persero 3.1% 21/1/2030	9,181,526	0.26
USD 1,000,000	Pertamina Persero 4.7% 30/7/2049	869,830	0.02
USD 20,000,000	Pertamina Persero 5.625% 20/5/2043	19,282,950	0.55
USD 19,500,000	Pertamina Persero 6.45% 30/5/2044*	20,395,440	0.58
USD 10,280,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050*	8,506,700	0.25
USD 20,900,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	21,135,125	0.60
USD 18,500,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029*	18,803,863	0.53
USD 19,875,000	Perusahaan Penerbit SBSN Indonesia III 4.7% 6/6/2032	20,520,937	0.58
USD 24,600,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 3% 30/6/2030	20,993,517	0.60
USD 5,000,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 3.875% 17/7/2029	4,614,862	0.13
		307,779,240	8.73
	Isle of Man		
USD 2,507,000	Gohl Capital 4.25% 24/1/2027	2,274,657	0.06
	Japan		
USD 23,400,000	JERA 3.665% 14/4/2027	22,223,714	0.63
USD 10,425,000	Sumitomo Mitsui Financial 2.472% 14/1/2029	9,020,860	0.26
		31,244,574	0.89

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NM1222U-2648461-182/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Jersey		
USD 17,103,308	Galaxy Pipeline Assets Bidco 2.16% 31/3/2034	14,944,015	0.43
USD 11,850,000	Galaxy Pipeline Assets Bidco 2.625% 31/3/2036	9,995,149	0.28
USD 14,837,411	Galaxy Pipeline Assets Bidco 2.94% 30/9/2040	12,404,558	0.35
		37,343,722	1.06
	Kuwait		
USD 19,350,000	Burgan Bank SAK 2.75% 15/12/2031	15,617,095	0.44
	Luxembourg		
USD 1,479,234	Dragon Aviation Finance Luxembourg 4% 28/11/2022	1,482,000	0.04
USD 11,400,000	EIG Pearl 3.545% 31/8/2036*	10,006,875	0.29
		11,488,875	0.33
	Macau		
USD 14,200,000	Luso International Banking 5.375% 28/12/2027	13,880,358	0.39
	Malaysia		
USD 35,000,000	CIMB Bank 2.125% 20/7/2027	31,391,413	0.89
USD 26,795,000	Dua Capital 2.78% 11/5/2031	21,950,598	0.62
USD 26,000,000	Export-Import Bank of Malaysia 1.831% 26/11/2026*	23,477,220	0.67
USD 1,000,000	Malaysia Sukuk Global 3.179% 27/4/2026	985,118	0.03
USD 22,200,000	Misc Capital Two Labuan 3.75% 6/4/2027	20,842,794	0.59
USD 10,000,000	Petronas Capital 3.5% 21/4/2030	9,587,700	0.27
USD 1,000,000	RHB Bank 1.658% 29/6/2026	910,415	0.03
		109,145,258	3.10
	Mauritius		
USD 2,791,500	Azure Power Energy 3.575% 19/8/2026*	1,800,517	0.05
USD 4,000,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024	2,671,680	0.08
USD 4,474,000	CA Magnum 5.375% 31/10/2026*	4,048,970	0.12
USD 5,742,800	Clean Renewable Power Mauritius 4.25% 25/3/2027*	4,674,352	0.13
USD 3,000,000	Greenko Mauritius 6.25% 21/2/2023*	2,942,625	0.08
USD 7,726,000	Greenko Solar Mauritius 5.95% 29/7/2026*	6,779,565	0.19
USD 6,000,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	5,429,130	0.15
USD 4,827,000	India Airport Infra 6.25% 25/10/2025*	4,380,092	0.12
USD 8,647,000	India Clean Energy 4.5% 18/4/2027	6,630,260	0.19
USD 5,539,950	India Cleantech Energy 4.7% 10/8/2026	4,321,161	0.12
USD 5,073,000	India Green Energy 5.375% 29/4/2024	4,876,422	0.14
USD 7,738,000	India Green Power 4% 22/2/2027*	6,209,745	0.18
USD 2,157,000	Network i2i 3.975% 3/6/2171*	1,866,199	0.05
		56,630,718	1.60
	Mongolia		
USD 5,069,000	Mongolia Government International Bond 5.125% 7/4/2026*	4,682,489	0.13
USD 1,549,000	Mongolian Mining Energy Resources 9.25% 15/4/2024	998,621	0.03
		5,681,110	0.16
	Netherlands		
USD 5,000,000	Equate Petrochemical 4.25% 3/11/2026	4,918,750	0.14
USD 3,175,780	Greenko Dutch 3.85% 29/3/2026	2,683,534	0.07
USD 11,750,000	Majapahit 7.875% 29/6/2037	13,461,681	0.38
USD 18,000,000	Minejesa Capital 4.625% 10/8/2030	16,560,000	0.47
USD 11,500,000	Mong Duong Finance 5.125% 7/5/2029	9,549,226	0.27
USD 5,000,000	Royal Capital 5% 5/5/2171*	4,825,875	0.14
		51,999,066	1.47
	Pakistan		
USD 8,068,000	Pakistan Government International Bond 6% 8/4/2026	5,082,840	0.15
USD 4,000,000	Pakistan Government International Bond 7.875% 31/3/2036	2,216,040	0.06
USD 8,455,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	4,202,515	0.12
		11,501,395	0.33
	Philippines		
USD 8,689,000	Globe Telecom 3% 23/7/2035	6,427,796	0.18
USD 7,155,000	Globe Telecom 4.2% 2/5/2171	6,714,020	0.19
USD 6,000,000	Philippine Government International Bond 1.648% 10/6/2031	4,987,500	0.14
USD 6,000,000	Philippine Government International Bond 2.457% 5/5/2030	5,392,500	0.15
USD 24,500,000	Philippine Government International Bond 2.65% 10/12/2045	17,578,750	0.50
USD 16,150,000	Philippine Government International Bond 3.556% 29/9/2032	15,483,812	0.44
USD 38,610,000	Philippine Government International Bond 3.7% 1/3/2041	33,397,650	0.95
USD 15,000,000	Rizal Commercial Banking 6.5% 27/2/2171*	14,153,625	0.40
		104,135,653	2.95

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Qatar		
USD 1,571,000	Commercial Bank 4.5% 3/9/2170	1,453,929	0.04
	Singapore		
USD 3,000,000	Bakrie Telecom 11.5% 7/5/2015***	27,900	0.00
USD 17,362,000	BOC Aviation 1.75% 21/1/2026	15,742,299	0.44
USD 9,255,000	BOC Aviation 4.284% 21/5/2025	9,184,708	0.26
USD 12,000,000	BPRL International Singapore 4.375% 18/1/2027*	11,548,530	0.33
USD 17,397,000	DBS 3.3% 27/8/2171*	16,557,160	0.47
USD 11,000,000	GLP 4.5% 17/11/2170	7,678,000	0.22
USD 8,000,000	GLP 4.6% 29/12/2170	5,248,660	0.15
USD 138,447	JGC Ventures 0% 30/6/2025	62,993	0.00
USD 8,599,520	JGC Ventures 3% 30/6/2025	3,992,241	0.11
USD 19,623,600	LLPL Capital 6.875% 4/2/2039*	18,967,240	0.54
USD 5,000,000	LMIRT Capital 7.25% 19/6/2024	4,150,000	0.12
USD 4,500,000	Medco Bell 6.375% 30/1/2027*	3,985,525	0.11
USD 5,000,000	Medco Oak Tree 7.375% 14/5/2026	4,726,150	0.13
USD 24,610,728	Modernland Overseas 3% 30/4/2027	10,862,068	0.31
USD 272,760	Modernland Overseas 3% 30/4/2027	123,644	0.00
USD 2,000,000	Oil India International 4% 21/4/2027*	1,916,085	0.06
USD 13,003,000	Oversea-Chinese Banking 1.832% 10/9/2030	11,897,290	0.34
USD 4,300,000	Singapore Airlines 3.375% 19/1/2029*	3,970,082	0.11
USD 7,500,000	Theta Capital 6.75% 31/10/2026*	5,527,125	0.16
USD 5,000,000	TML 4.35% 9/6/2026	4,391,238	0.13
		140,558,938	3.99
	South Korea		
USD 16,500,000	GS Caltex 1.625% 27/7/2025	15,097,170	0.43
USD 18,850,000	GS Caltex 4.5% 5/1/2026*	18,639,230	0.53
USD 23,000,000	Hana Bank 3.25% 30/3/2027	21,944,990	0.62
USD 10,750,000	Hanwha Life Insurance 3.379% 4/2/2032	9,561,190	0.27
USD 24,900,000	Hyundai Capital Services 2.5% 24/1/2027*	22,687,360	0.64
USD 7,500,000	KB 2.125% 1/11/2026	6,740,063	0.19
USD 8,755,000	KB Kookmin Card 4% 9/6/2025	8,631,892	0.24
USD 7,550,000	KDB Life Insurance 7.5% 21/11/2170	6,983,750	0.20
USD 12,000,000	Kia 1.75% 16/10/2026*	10,692,847	0.30
USD 17,800,000	Kia 2.75% 14/2/2027	16,393,787	0.47
USD 22,910,000	Kodit Global 2022 The 1st Securitization Specialty 3.619% 27/5/2025	22,392,383	0.64
USD 14,900,000	Kookmin Bank 2.125% 15/2/2025	14,164,499	0.40
USD 25,100,000	Kookmin Bank 2.375% 15/2/2027	23,156,381	0.66
USD 5,200,000	Kookmin Bank 4.35% 2/1/2171	5,095,155	0.14
USD 19,750,000	Korea Electric Power 3.625% 14/6/2025	19,406,449	0.55
USD 12,550,000	Korea Electric Power 4% 14/6/2027	12,393,188	0.35
USD 29,900,000	Korea Gas 3.875% 13/7/2027	29,295,440	0.83
USD 4,615,000	Korea Water Resources 3.5% 27/4/2025*	4,524,684	0.13
USD 11,112,000	KT 4% 8/8/2025*	11,000,269	0.31
USD 1,760,000	Kyobo Life Insurance 5.9% 15/6/2052	1,771,458	0.05
USD 18,085,000	LG Chem 2.375% 7/7/2031	15,181,209	0.43
USD 10,480,000	LOTTE Property & Development 4.5% 1/8/2025*	10,493,871	0.30
USD 16,125,000	Mirae Asset 2.625% 30/7/2025	15,048,898	0.43
USD 20,000,000	NongHyup Bank 4% 6/1/2026*	19,832,500	0.56
USD 26,100,000	Shinhan Card 2.5% 27/1/2027*	23,674,657	0.67
USD 20,600,000	Shinhan Financial 2.875% 12/11/2170	18,377,466	0.52
USD 29,100,000	SK Hynix 2.375% 19/1/2031*	22,943,968	0.65
USD 18,000,000	Tongyang Life Insurance 5.25% 22/3/2171	16,095,060	0.46
		422,219,814	11.97
	Sri Lanka		
USD 5,489,000	Sri Lanka Government International Bond 5.75% 18/4/2023	1,867,865	0.05
USD 5,821,000	Sri Lanka Government International Bond 6.2% 11/5/2027	1,950,195	0.06
USD 2,535,000	Sri Lanka Government International Bond 6.35% 28/6/2024	852,761	0.02
USD 7,779,000	Sri Lanka Government International Bond 6.825% 18/7/2026	2,707,423	0.08
USD 12,001,000	Sri Lanka Government International Bond 6.85% 14/3/2024	4,051,898	0.12
USD 18,114,000	Sri Lanka Government International Bond 6.85% 3/11/2025	6,409,594	0.18
		17,839,736	0.51
	Thailand		
USD 10,000,000	Bangkok Bank Hong Kong 3.466% 23/9/2036*	8,398,700	0.24
USD 6,063,000	Bangkok Bank Hong Kong 5% 23/3/2171*	5,698,189	0.16
USD 11,336,000	GC Treasury Center 4.4% 30/3/2032	10,494,217	0.30
USD 5,000,000	GC Treasury Center 5.2% 30/3/2052	4,418,625	0.12
USD 12,928,000	Kasikornbank Hong Kong 3.343% 2/10/2031	11,593,346	0.33
USD 6,300,000	Kasikornbank Hong Kong 4% 10/2/2171*	5,391,452	0.15
USD 3,200,000	Kasikornbank Hong Kong 5.275% 14/4/2171	3,012,800	0.08
USD 3,550,000	Krung Thai Bank 4.4% 25/9/2170	3,053,000	0.09

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 27,429,000	Minor International 2.7% 19/1/2171	24,976,984	0.71
USD 12,690,000	Muang Thai Life Assurance 3.552% 27/1/2037	11,131,076	0.32
USD 6,539,000	Thaioil Treasury Center 2.5% 18/6/2030	5,356,585	0.15
USD 3,800,000	Thaioil Treasury Center 3.5% 17/10/2049	2,463,588	0.07
USD 3,800,000	Thaioil Treasury Center 3.75% 18/6/2050	2,525,100	0.07
USD 10,000,000	TMBThanachart Bank 4.9% 2/6/2171*	9,287,500	0.26
		107,801,162	3.05
	United Kingdom		
USD 22,400,000	CSL Finance 3.85% 27/4/2027	22,061,668	0.63
USD 9,334,000	State Grid Europe Development 2014 3.125% 7/4/2025	9,124,312	0.26
USD 19,410,000	State Grid Europe Development 2014 3.25% 7/4/2027*	18,870,887	0.53
USD 7,400,000	Vedanta Resources 6.125% 9/8/2024*	5,138,782	0.15
USD 7,800,000	Vedanta Resources Finance II 8.95% 11/3/2025	6,084,000	0.17
		61,279,649	1.74
	United States		
USD 13,475,000	Hanwha Energy USA 4.125% 5/7/2025	13,310,201	0.38
USD 7,840,000	HCL America 1.375% 10/3/2026*	7,051,923	0.20
USD 3,000,000	Hyundai Capital America 2.375% 15/10/2027	2,621,569	0.08
USD 3,500,000	Periama 5.95% 19/4/2026	3,220,945	0.09
USD 5,000,000	SK Battery America 1.625% 26/1/2024	4,765,425	0.13
USD 20,592,000	SK Battery America 2.125% 26/1/2026	18,363,019	0.52
USD 3,600,000	Wipro IT Services 1.5% 23/6/2026	3,253,500	0.09
		52,586,582	1.49
	Vietnam		
USD 10,000,000	BIM Land JSC 7.375% 7/5/2026	7,725,000	0.22
USD 6,600,000	Vingroup JSC 3% 20/4/2026	5,353,986	0.15
USD 7,200,000	Vinpearl JSC 3.25% 21/9/2026	5,427,000	0.15
		18,505,986	0.52
Total Bonds		3,329,319,911	94.40
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,477,160,891	98.59
Other Transferable Securities			
BONDS			
	Hong Kong		
CNH 2,989,562	China City Construction International 5.35% 3/7/2017**,***	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		3,477,160,891	98.59
Other Net Assets		49,827,176	1.41
Total Net Assets (USD)		3,526,988,067	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
HKD	60,000,000	USD	7,650,354	Standard Chartered Bank	14/9/2022	(3,609)
HKD	12,000,000	USD	1,530,060	HSBC Bank	14/9/2022	(711)
USD	10,155,646	SGD	13,995,120	HSBC Bank	14/9/2022	139,457
USD	15,523,739	HKD	121,746,472	Citigroup	14/9/2022	7,668
USD	84,171,663	CNH	571,317,835	HSBC Bank	14/9/2022	1,350,278
Net unrealised appreciation						1,493,083
AUD Hedged Share Class						
AUD	159,051,007	USD	111,002,187	BNY Mellon	15/9/2022	(1,972,435)
USD	2,484,827	AUD	3,582,318	BNY Mellon	15/9/2022	29,144
Net unrealised depreciation						(1,943,291)
CAD Hedged Share Class						
CAD	57,013,667	USD	44,198,676	BNY Mellon	15/9/2022	(789,574)
USD	1,506,070	CAD	1,942,224	BNY Mellon	15/9/2022	27,298
Net unrealised depreciation						(762,276)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
CHF Hedged Share Class						
CHF	77,652,578	USD	81,326,362	BNY Mellon	15/9/2022	(1,950,246)
USD	719,847	CHF	689,584	BNY Mellon	15/9/2022	14,960
Net unrealised depreciation						(1,935,286)
CNH Hedged Share Class						
CNY	335,447,970	USD	49,638,866	BNY Mellon	15/9/2022	(1,009,910)
USD	1,895,791	CNY	12,933,324	BNY Mellon	15/9/2022	20,885
Net unrealised depreciation						(989,025)
EUR Hedged Share Class						
EUR	425,588,388	USD	434,829,363	BNY Mellon	15/9/2022	(8,670,002)
USD	8,578,229	EUR	8,548,600	BNY Mellon	15/9/2022	18,301
Net unrealised depreciation						(8,651,701)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	97,027,220	USD	117,548,740	BNY Mellon	15/9/2022	(4,884,895)
USD	2,624,615	GBP	2,192,706	BNY Mellon	15/9/2022	78,549
Net unrealised depreciation						(4,806,346)
HKD Hedged Share Class						
HKD	1,453,612,897	USD	185,366,811	BNY Mellon	15/9/2022	(105,809)
USD	5,769,474	HKD	45,253,645	BNY Mellon	15/9/2022	1,957
Net unrealised depreciation						(103,852)
NZD Hedged Share Class						
NZD	44,326,617	USD	27,856,079	BNY Mellon	15/9/2022	(700,552)
USD	791,266	NZD	1,258,810	BNY Mellon	15/9/2022	20,091
Net unrealised depreciation						(680,461)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	416,587,711	USD	302,283,688	BNY Mellon	15/9/2022	(4,133,546)
USD	6,532,303	SGD	9,047,432	BNY Mellon	15/9/2022	57,096
Net unrealised depreciation						(4,076,450)
ZAR Hedged Share Class						
USD	117,584	ZAR	1,972,270	BNY Mellon	15/9/2022	2,122
ZAR	102,379,711	USD	6,123,620	BNY Mellon	15/9/2022	(130,033)
Net unrealised depreciation						(127,911)
Total net unrealised depreciation (USD underlying exposure - USD 1,483,513,872)						(22,583,516)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(19)	USD	US Long Bond (CBT)	December 2022	2,589,344	18,406
(668)	USD	US Treasury 10 Year Note (CBT)	December 2022	78,229,062	(93,196)
(612)	USD	US Ultra 10 Year Note	December 2022	76,777,313	531,135
902	USD	US Ultra Bond (CBT)	December 2022	135,891,937	6,988
2,123	USD	US Treasury 2 Year Note (CBT)	December 2022	442,363,536	(771,227)
(2,042)	USD	US Treasury 5 Year Note (CBT)	December 2022	226,454,608	1,010,553
Total				962,305,800	702,659

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
CDS	USD 100,000,000	Fund receives default protection on ITRAXX.ASIA.XJ.IG.37.V1; and pays Fixed 1%	Barclays	20/6/2027	29,518	1,739,026
CDS	USD 77,777,778	Fund receives default protection on ITRAXX.ASIA.XJ.IG.37.V1; and pays Fixed 1%	Goldman Sachs	20/6/2027	940,278	1,352,576
CDS	USD 77,777,778	Fund receives default protection on ITRAXX.ASIA.XJ.IG.37.V1; and pays Fixed 1%	Goldman Sachs	20/6/2027	908,388	1,352,576
Total (USD underlying exposure - USD 251,924,586)					1,878,184	4,444,178

CDS: Credit Default Swaps

The notes on pages 1008 to 1022 form an integral part of these financial statements.

China Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
USD 6,550,000	Woodside Finance 3.7% 15/9/2026	43,286,598	0.11
USD 3,000,000	Woodside Finance 4.5% 4/3/2029	19,930,298	0.05
		63,216,896	0.16
	Bermuda		
USD 19,395,000	China Oil & Gas 4.7% 30/6/2026	104,040,233	0.27
USD 9,707,000	Hopson Development 8% 6/1/2023	58,882,407	0.15
USD 8,400,000	Kunlun Energy 3.75% 13/5/2025	56,798,848	0.15
HKD 1,160,847	REXLot 4.5% 17/4/2019***	127,549	0.00
		219,849,037	0.57
	British Virgin Islands		
USD 20,000,000	1MDB Global Investments 4.4% 9/3/2023	134,200,855	0.35
USD 750,000	Baic Finance Investment 2% 16/3/2024	4,961,891	0.01
USD 7,000,000	Beijing Environment Bvi 1.65% 24/9/2024*	45,466,828	0.12
USD 19,730,000	Bluestar Finance 3.1% 12/1/2171	131,730,526	0.34
USD 2,560,000	Bluestar Finance 3.375% 16/7/2024	17,265,442	0.04
USD 10,000,000	Bluestar Finance 3.875% 24/12/2170	68,414,851	0.18
USD 35,000,000	CCCI Treasure 3.425% 21/8/2171*	235,529,405	0.61
USD 18,000,000	Celestial Miles 5.75% 31/7/2171*	123,032,485	0.32
USD 8,125,000	Central Plaza Development 3.85% 14/7/2025*	45,169,011	0.12
USD 6,000,000	Central Plaza Development 4.65% 19/1/2026	33,478,102	0.09
USD 3,100,000	Central Plaza Development 5.75% 14/5/2171	16,166,088	0.04
USD 10,000,000	Chalco Hong Kong Investment 1.55% 28/7/2024*	65,243,402	0.17
USD 22,343,000	Chang Development International 3.9% 12/9/2022*	153,912,100	0.40
USD 6,300,000	Chang Development International 4.3% 27/4/2024	42,821,886	0.11
USD 1,215,000	China Cinda 2020 I Management 1.25% 20/1/2024	7,954,358	0.02
USD 30,643,000	China Cinda 2020 I Management 3.25% 28/1/2027	190,011,536	0.49
USD 200,000	China Cinda Finance 2017 I 3.875% 8/2/2023	1,375,196	0.00
USD 5,000,000	China Great Wall International III 4.375% 25/5/2023*	34,063,582	0.09
USD 342,000	China Great Wall International IV 3.125% 31/7/2024	2,221,096	0.01
USD 26,553,000	China Great Wall International VI 4.25% 28/4/2025*	172,425,619	0.44
USD 5,878,000	China Huadian Overseas Development 2018 3.375% 23/12/2170*	39,313,183	0.10
USD 680,000	China Huadian Overseas Development Management 4% 29/11/2170	4,664,524	0.01
USD 5,947,000	China Huaneng Hong Kong Treasury Management 3.08% 9/6/2171	39,398,030	0.10
USD 30,000,000	Chinalco Capital 4.1% 11/3/2171	205,449,451	0.53
USD 12,354,000	CLP Power HK Finance 3.55% 6/2/2171	81,876,948	0.21
USD 5,000,000	CMHI Finance BVI 3.5% 9/4/2171	34,148,871	0.09
USD 7,800,000	CMHI Finance BVI 3.875% 9/4/2171	52,802,864	0.14
USD 42,345,000	Coastal Emerald 4.3% 1/2/2171*	283,189,509	0.73
USD 10,000,000	Dianjian Haiyu 3.45% 29/3/2171*	66,618,144	0.17
USD 5,750,000	Dianjian Haiyu 4.3% 20/12/2170*	39,576,751	0.10
USD 4,000,000	Dianjian International Finance 4.6% 19/7/2171*	27,664,803	0.07
USD 5,091,092	Easy Tactic 7.5% 11/7/2025*	7,879,803	0.02
USD 16,286,948	Easy Tactic 7.5% 11/7/2027	19,383,723	0.05
USD 6,430,232	Easy Tactic 7.5% 11/7/2028	5,320,763	0.01
USD 5,000,000	Elect Global Investments 4.1% 3/9/2170	30,770,712	0.08
USD 6,760,000	Estate Sky 5.45% 21/7/2025	41,506,863	0.11
HKD 56,000,000	Farsail Goldman International 7% 24/11/2026	25,571,986	0.07
USD 2,000,000	Fortune Star BVI 5.05% 27/1/2027	7,048,729	0.02
USD 2,000,000	Fortune Star BVI 5.95% 19/10/2025	7,446,868	0.02
USD 2,700,000	Fortune Star BVI 6.85% 2/7/2024	12,278,195	0.03
USD 2,400,000	Franshion Brilliant 3.2% 9/4/2026*	12,500,903	0.03
USD 5,000,000	Franshion Brilliant 4% 3/1/2171	33,093,589	0.09
USD 3,000,000	Franshion Brilliant 4.25% 23/7/2029	15,618,420	0.04
USD 4,612,000	Franshion Brilliant 6% 8/8/2171	27,236,901	0.07
USD 5,958,000	Future Diamond 4.25% 22/9/2022*	40,590,165	0.11
USD 1,000,000	Hangzhou Bay Overseas Development 1.95% 24/12/2024	6,512,336	0.02
USD 13,000,000	Horse Gallop Finance 1.1% 26/7/2024*	84,468,439	0.22
USD 10,000,000	Huafa 2021 I 2.95% 28/2/2025*	62,156,465	0.16
USD 18,000,000	Huafa 2021 I 4.25% 18/2/2171	111,094,639	0.29
USD 14,786,000	Huarong Finance 2017 4.25% 7/11/2027	82,568,529	0.21
USD 8,450,000	Huarong Finance 2017 4.75% 27/4/2027	48,927,526	0.13

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 4,897,000	Huarong Finance 2017 4.95% 7/11/2047*	22,441,645	0.06
USD 2,917,000	Huarong Finance 2019 3.625% 30/9/2030	14,664,790	0.04
USD 6,000,000	Huarong Finance 2019 4.23% 24/2/2025	36,018,021	0.09
USD 19,557,000	Huarong Finance 2019 4.5% 29/5/2029*	104,653,906	0.27
USD 9,601,000	Huarong Finance II 4.625% 3/6/2026	57,232,945	0.15
USD 2,399,000	Huarong Finance II 5% 19/11/2025	14,822,480	0.04
USD 10,000,000	Huarong Finance II 5.5% 16/1/2025	64,420,960	0.17
EUR 17,000,000	Huarong Universe Investment 1.625% 5/12/2022	110,733,658	0.28
USD 20,000,000	Industrial Investment Overseas 4.4% 11/7/2023	138,048,057	0.36
USD 14,800,000	Jiangning Jingkai Overseas Investment 2.9% 19/10/2022	101,913,574	0.26
USD 7,840,000	King Power Capital 5.625% 3/11/2024	55,401,587	0.14
USD 800,000	Knight Castle Investments 7.99% 23/1/2023	3,979,316	0.01
USD 2,151,000	Lai Fung Bonds 2018 5.65% 18/1/2023*	14,116,216	0.04
USD 45,000,000	Minmetals Bounteous Finance BVI 3.375% 3/9/2170	302,936,836	0.78
USD 3,000,000	New Metro Global 4.625% 15/10/2025	9,000,806	0.02
USD 3,000,000	New Metro Global 4.8% 15/12/2024	10,564,609	0.03
USD 10,000,000	NWD Finance BVI 6.15% 16/12/2170*	66,626,642	0.17
USD 5,000,000	NWD MTN 3.75% 14/1/2031	27,271,735	0.07
USD 4,700,000	NWD MTN 4.125% 18/7/2029	27,236,581	0.07
USD 5,250,000	NWD MTN 4.5% 19/5/2030	30,553,507	0.08
USD 5,150,000	Peak RE Bvi 5.35% 28/4/2171	28,956,632	0.08
USD 1,000,000	Poly Real Estate Finance 3.95% 5/2/2023*	6,850,436	0.02
USD 3,000,000	Powerchina Roadbridge British Virgin Islands 3.08% 1/10/2170*	19,557,757	0.05
USD 4,000,000	RKPF Overseas 2019 A 6% 4/9/2025	11,866,200	0.03
USD 9,500,000	RKPF Overseas 2019 A 6.7% 30/9/2024*	37,670,786	0.10
USD 2,000,000	RKPF Overseas 2019 A 7.875% 1/2/2023	12,142,158	0.03
USD 5,000,000	SDG Finance 2.4% 25/8/2024	33,138,433	0.09
USD 11,800,000	SDG Finance 4.95% 24/11/2170	77,975,696	0.20
USD 3,000,000	Sepco Virgin 3.55% 25/4/2171	20,179,438	0.05
USD 19,455,000	SF Investment 2021 2.375% 17/11/2026	123,072,238	0.32
USD 26,100,000	Shuifa International BVI 4.15% 17/9/2022*	179,225,391	0.46
USD 25,000,000	Shuifa International BVI 4.3% 8/5/2023*	161,251,824	0.42
USD 5,000,000	Sinochem Offshore Capital 1% 23/9/2024	32,152,745	0.08
USD 5,000,000	Sinochem Offshore Capital 1.5% 24/11/2024*	32,330,565	0.08
USD 5,000,000	Sinochem Offshore Capital 2.25% 24/11/2026	31,139,461	0.08
USD 25,000,000	SND International Bvi 2.7% 14/12/2023	168,679,841	0.43
USD 6,169,000	Studio City 7% 15/2/2027*	36,175,697	0.09
USD 16,956,000	Studio City Finance 5% 15/1/2029	63,168,472	0.16
USD 5,000,000	Summer Spring Project 5% 17/11/2022	34,396,457	0.09
USD 15,200,000	Sun Hung Kai BVI 5% 7/9/2026	93,066,881	0.24
USD 10,000,000	Towngas Finance 4.75% 12/8/2171	68,640,274	0.18
USD 2,800,000	UHI Capital 3% 12/6/2024*	18,792,611	0.05
USD 15,000,000	Vertex Capital Investment 2.85% 28/7/2026	93,926,749	0.24
USD 10,000,000	Vertex Capital Investment 4.75% 3/4/2024	68,821,026	0.18
USD 10,000,000	Xiangyu Investment BVI 5% 28/4/2025	67,086,802	0.17
USD 11,700,000	Xingsheng BVI 1.375% 25/8/2024*	75,760,272	0.20
USD 10,000,000	Xinzhan 6.5% 21/7/2023	68,666,663	0.18
USD 10,000,000	Yili Investment 1.625% 19/11/2025*	62,561,089	0.16
USD 24,610,000	Yunda Investment 2.25% 19/8/2025*	152,557,883	0.39
USD 15,000,000	Yunnan Energy Investment Overseas Finance 4.25% 14/11/2022	102,724,208	0.26
USD 3,000,000	Yunnan Energy Investment Overseas Finance 4.5% 20/2/2171*	18,941,508	0.05
USD 10,700,000	Zhaobing Investment BVI 5.875% 18/9/2022	73,482,925	0.19
USD 13,100,000	Zhongyuan Sincere Investment 4.25% 28/6/2024	89,109,213	0.23
USD 5,000,000	Zhuji Development 3.2% 18/10/2024	33,553,146	0.09
		6,492,382,239	16.78
	Cayman Islands		
USD 8,909,000	AAC Technologies 3.75% 2/6/2031	37,412,699	0.10
USD 2,275,000	ACEN Finance 4% 8/3/2171	12,943,176	0.04
USD 95,000,000	Alibaba 3.6% 28/11/2024*	646,041,448	1.67
USD 12,116,000	Anton Oilfield Services 7.5% 2/12/2022*	79,963,773	0.21
USD 10,000,000	Baidu 3.075% 7/4/2025	66,374,485	0.17
USD 13,000,000	Baidu 3.875% 29/9/2023	89,456,348	0.23
USD 6,700,000	Baidu 4.125% 30/6/2025*	45,527,794	0.12
USD 54,500,000	Baidu 4.375% 14/5/2024*	376,043,717	0.97
USD 5,000,000	CCBL Cayman 1 3.5% 16/5/2024*	33,983,899	0.09
USD 773,000	CDBL Funding 1 3% 24/4/2023	5,287,135	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 12,200,000	CDBL Funding 1 4.25% 2/12/2024*	83,640,344	0.22
USD 3,630,000	CDBL Funding 2 1.375% 4/3/2024	23,875,374	0.06
USD 30,000,000	CDBL Funding 2 2.75% 2/3/2025	198,235,560	0.51
USD 6,273,000	Central China Real Estate 7.25% 24/4/2023	21,941,074	0.06
USD 4,030,000	Central China Real Estate 7.9% 7/11/2023	10,843,085	0.03
USD 1,740,000	China Aoyuan 5.375% 13/9/2022	810,282	0.00
USD 4,521,000	China Aoyuan 6.2% 24/3/2026	2,105,336	0.01
USD 9,264,000	China Aoyuan 6.35% 8/2/2024	4,314,054	0.01
USD 4,727,000	China Aoyuan 7.95% 21/6/2024	2,201,266	0.01
USD 4,350,000	China Aoyuan 8.5% 23/1/2022***	2,025,705	0.00
CNH 50,000,000	China Education 4% 22/3/2025	49,631,250	0.13
USD 2,984,000	China Evergrande 7.5% 28/6/2023	1,532,818	0.00
USD 7,636,000	China Evergrande 8.75% 28/6/2025	3,951,031	0.01
USD 3,000,000	China Evergrande 9.5% 29/3/2024	1,534,362	0.00
USD 2,983,000	China Evergrande 10% 11/4/2023	1,533,986	0.00
USD 5,500,000	China Evergrande 10.5% 11/4/2024	2,827,036	0.01
USD 11,597,000	China Evergrande 11.5% 22/1/2023	5,977,135	0.02
USD 3,390,000	China Hongqiao 6.25% 8/6/2024*	21,516,456	0.05
USD 6,800,000	China Hongqiao 7.375% 2/5/2023*	45,274,802	0.12
USD 15,000,000	China Mengniu Dairy 1.875% 17/6/2025	95,806,283	0.25
USD 26,000,000	China Modern Dairy 2.125% 14/7/2026*	157,875,855	0.41
USD 3,960,000	China Overseas Finance Cayman III 5.375% 29/10/2023*	27,383,989	0.07
USD 5,000,000	China Overseas Finance Cayman VI 5.95% 8/5/2024*	34,905,858	0.09
USD 5,000,000	China Overseas Finance Cayman VIII 2.375% 2/3/2025	31,958,625	0.08
USD 1,700,000	China Overseas Finance Cayman VIII 3.05% 27/11/2029	9,764,858	0.03
USD 2,050,000	China Overseas Finance Cayman VIII 3.45% 15/7/2029	12,150,621	0.03
USD 4,000,000	China Resources Land 3.75% 9/6/2171	26,400,432	0.07
USD 5,000,000	China Resources Land 6% 27/2/2024*	34,897,148	0.09
CNY 9,900,000	Country Garden 4.15% 3/11/2025	4,999,500	0.01
USD 11,502,000	eHi Car Services 7.75% 14/11/2024	47,611,057	0.12
USD 1,200,000	ENN Energy 2.625% 17/9/2030*	7,004,438	0.02
USD 19,000,000	ENN Energy 4.625% 17/5/2027*	131,645,069	0.34
USD 5,000,000	ESR 1.5% 30/9/2025	32,971,133	0.08
USD 11,835,000	Fantasia 9.875% 19/10/2023	7,960,788	0.02
USD 7,790,000	Fantasia 11.875% 1/6/2023	5,239,928	0.01
USD 300,000	Fantasia 15% 18/12/2021***	200,364	0.00
USD 200,000	FWD 5.5% 1/8/2171	1,300,453	0.00
USD 30,000,000	Geely Automobile 4% 9/6/2171*	194,593,948	0.50
USD 5,530,000	Golden Eagle Retail 4.625% 21/5/2023	36,204,070	0.09
USD 7,539,610	Golden Wheel Tiandi 10% 11/4/2025	17,945,318	0.05
USD 5,000,000	Greentown China 5.65% 13/7/2025	29,148,078	0.08
USD 25,147,000	Haidilao International 2.15% 14/1/2026*	134,886,905	0.35
USD 18,600,000	Hansoh Pharmaceutical 0% 22/1/2026	118,375,691	0.31
USD 8,518,000	Hilong 9.75% 18/11/2024	27,399,314	0.07
USD 6,079,000	Hilong 9.75% 18/11/2024	17,614,270	0.04
USD 4,300,000	Kaisa 0% 30/6/2022***	3,424,140	0.01
USD 8,000,000	Kaisa 0% 22/7/2022***	6,378,772	0.02
USD 6,838,000	Kaisa 11.95% 22/10/2022	5,425,956	0.01
USD 794,000	King Talent Management 5.6% 4/6/2171*	5,324,268	0.01
USD 12,000,000	Longfor 3.375% 13/4/2027*	66,759,792	0.17
USD 22,020,000	Meituan 2.125% 28/10/2025*	134,107,482	0.35
USD 4,000,000	Melco Resorts Finance 5.25% 26/4/2026	20,765,850	0.05
USD 1,467,000	Melco Resorts Finance 5.625% 17/7/2027	7,242,748	0.02
USD 2,125,000	Melco Resorts Finance 5.75% 21/7/2028*	10,078,940	0.03
USD 23,660,000	Modern Land China 9.8% 11/4/2023	26,932,824	0.07
USD 5,375,000	Modern Land China 11.5% 13/11/2022	6,118,509	0.02
USD 3,158,000	Modern Land China 11.8% 26/2/2022***	3,703,772	0.01
USD 6,107,000	Modern Land China 12.85% 25/10/2021***	6,951,765	0.02
USD 30,000,000	Overseas Chinese Town Asia 4.5% 15/1/2171*	203,057,929	0.52
USD 2,944,925	Pearl II 6% 29/12/2049	788,702	0.00
USD 2,345,360	Pearl III 9% 22/10/2025	6,074,818	0.02
USD 6,285,000	Redco Properties 9.9% 17/2/2024	6,716,452	0.02
USD 6,570,202	Redco Properties 11% 6/8/2023	9,602,974	0.02
USD 2,515,000	Redsun Properties 10.5% 3/10/2022	1,474,824	0.00
USD 6,272,000	Ronshine China 6.75% 5/8/2024	3,028,916	0.01
USD 1,681,000	Ronshine China 7.1% 25/1/2025*	811,800	0.00
USD 11,559,000	Ronshine China 7.35% 15/12/2023	5,582,150	0.01
USD 11,100,000	Ronshine China 8.1% 9/6/2023	5,360,487	0.01

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***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 3,000,000	Ronshine China 8.75% 25/10/2022	1,655,749	0.00
USD 8,285,000	Shui On Development 5.5% 29/6/2026	39,848,723	0.10
USD 13,316,000	Sinic 8.5% 24/1/2022***	2,206,632	0.01
USD 3,650,000	Sinic 9.5% 18/10/2021***	679,892	0.00
USD 19,000,000	Sunrise Cayman 5.25% 11/3/2024*	130,145,185	0.34
USD 1,653,000	Tencent 3.28% 11/4/2024*	11,226,125	0.03
USD 9,150,000	Times China 6.2% 22/3/2026	9,478,282	0.02
USD 2,789,000	Times China 6.75% 16/7/2023	4,521,678	0.01
USD 6,532,000	Times China 6.75% 8/7/2025	7,193,560	0.02
USD 4,000,000	Tingyi Cayman Islands 1.625% 24/9/2025	25,097,166	0.06
USD 14,349,000	Weibo 1.25% 15/11/2022	98,273,649	0.25
USD 3,000,000	Yuzhou 7.375% 13/1/2026	1,552,264	0.00
USD 5,800,000	Yuzhou 7.85% 12/8/2026	3,135,997	0.01
USD 10,975,000	Yuzhou 8.3% 27/5/2025	5,678,701	0.01
USD 6,960,000	Zhenro Properties 8% 6/3/2023	2,260,147	0.01
USD 24,799,000	Zhongsheng 3% 13/1/2026*	153,562,260	0.40
		4,165,279,303	10.74
	China		
CNY 90,000,000	Agricultural Bank of China 3.1% 6/5/2030	91,152,900	0.24
CNY 50,000,000	Agricultural Development Bank of China 2.96% 17/4/2030	50,367,531	0.13
CNY 200,000,000	Agricultural Development Bank of China 3.3% 5/11/2031	205,738,172	0.53
CNY 500,000,000	Agricultural Development Bank of China 3.74% 12/7/2029	528,558,260	1.36
CNY 300,000,000	Agricultural Development Bank of China 3.75% 25/1/2029	316,415,718	0.82
CNY 200,000,000	Agricultural Development Bank of China 3.79% 26/10/2030	212,669,240	0.55
CNY 40,000,000	Agricultural Development Bank of China 3.92% 18/6/2051	44,786,120	0.11
CNY 60,000,000	Agricultural Development Bank of China 3.95% 26/2/2031	64,667,321	0.17
CNY 180,000,000	Agricultural Development Bank of China 3.95% 26/2/2036	196,423,517	0.51
CNY 10,000,000	Aluminum of China 3.32% 13/3/2025	10,148,500	0.03
CNY 50,000,000	Aoyuan 5.5% 3/3/2025	15,250,000	0.04
CNY 48,000,000	Aoyuan 5.65% 6/8/2025	13,641,600	0.03
CNY 270,000,000	Bank of China 4.15% 19/3/2031	282,425,220	0.73
CNY 630,000,000	Bank of China 4.2% 21/9/2030	657,808,200	1.70
USD 35,000,000	Bank of China 5% 13/11/2024*	245,402,842	0.63
CNY 120,000,000	Bank of Communications 3.24% 21/5/2030	121,948,800	0.31
CNY 530,000,000	Bank of Communications 3.65% 27/9/2031	545,003,505	1.41
CNY 100,000,000	Bank of East Asia China 4.94% 25/4/2029	102,936,600	0.27
CNY 39,500,000	Bank of Hangzhou 0.4% 29/3/2027	48,951,165	0.13
USD 2,870,000	Bank of Jinzhou 5.5% 27/10/2170	17,096,059	0.04
CNY 20,000,000	Bazhong Stat Own Capital 7.5% 27/11/2024	19,884,630	0.05
CNY 30,000,000	Bazhong State-owned Capital Operation 7.2% 24/9/2024	29,996,985	0.08
CNY 20,000,000	Beijing Easyhome Investment 5.25% 26/9/2022	19,907,430	0.05
CNY 20,000,000	Beijing Easyhome Investment 5.5% 2/9/2023	19,997,490	0.05
CNY 10,000,000	Beijing Easyhome Investment 6.3% 5/9/2023	9,549,830	0.02
CNY 20,000,000	Brilliance Auto 5.8% 20/3/2024	7,446,000	0.02
CNY 100,000,000	Central Huijin Investment 3.71% 18/9/2027	104,366,000	0.27
CNY 10,000,000	Changchun Urban Development & Investment 3.8% 30/4/2025	9,607,413	0.02
CNY 20,000,000	Changchun Urban Development & Investment 4.3% 26/10/2023	20,189,880	0.05
USD 9,500,000	Changde Urban Construction and Investment 3% 4/11/2023	64,166,337	0.17
USD 5,000,000	Changde Urban Construction and Investment 5.7% 26/8/2025	34,546,681	0.09
USD 13,990,000	Changde Urban Construction and Investment 5.8% 18/9/2022	96,559,790	0.25
USD 18,371,000	Chengdu Communications Investment 4.75% 13/12/2027	125,631,691	0.32
CNY 20,000,000	Chengdu Hanyu Investment 7.7% 9/6/2026	20,415,950	0.05
CNY 10,000,000	Chengdu Hi-tech Investment 4.29% 10/3/2026	10,453,640	0.03
CNY 30,000,000	Chengdu Rail Transit 4.16% 16/6/2171	30,882,618	0.08
CNY 20,000,000	Chengdu Rail Transit 4.23% 23/3/2171	20,587,720	0.05
CNY 80,000,000	Chengdu Rail Transit 4.23% 23/3/2171	82,350,880	0.21
USD 9,400,000	Chengdu Tianfu New Area Investment 4.65% 7/5/2024*	65,081,514	0.17
EUR 1,000,000	Chengdu Xiangcheng Investment 3.8% 23/10/2023	6,821,829	0.02
CNY 100,000,000	China Aluminum International Engineering 5.29% 31/10/2170	100,394,250	0.26
CNY 640,000,000	China Construction Bank 3.45% 10/8/2031	653,328,960	1.69
USD 48,000,000	China Construction Bank 4.25% 27/2/2029*	331,315,336	0.86
CNY 410,000,000	China Development Bank 3.45% 20/9/2029	426,269,210	1.10
CNY 770,000,000	China Development Bank 3.48% 8/1/2029	800,576,700	2.07
CNY 850,000,000	China Development Bank 3.65% 21/5/2029	893,810,470	2.31
CNY 130,000,000	China Development Bank 3.8% 25/1/2036	139,948,250	0.36
CNY 320,000,000	China Development Bank 4.04% 6/7/2028	342,659,085	0.88
CNY 10,000,000	China Development Bank 5.25% 24/6/2028	11,358,379	0.03
CNY 10,000,000	China Fortune Land Development 7.4% 9/3/2021***	3,681,250	0.01

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***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 9,650,000	China Gezhouba Overseas Investment 4.15% 25/5/2171	66,036,642	0.17
CNY 400,000,000	China Government Bond 3.02% 22/10/2025	409,754,000	1.06
CNY 85,000,000	China Government Bond 3.72% 12/4/2051	93,882,158	0.24
CNY 50,000,000	China Government Bond 3.76% 22/3/2071	56,744,943	0.15
USD 9,200,000	China Grand Automotive Services 9.125% 30/1/2024	34,908,704	0.09
CNY 17,269,100	China Harzone Industry 1% 10/4/2026	20,854,511	0.05
CNY 100,000,000	China Huadian 3.5% 16/4/2171	101,924,500	0.26
CNY 90,000,000	China Huadian 3.68% 14/2/2171	92,100,150	0.24
CNY 50,000,000	China International Capital 4.2% 26/4/2171	52,055,450	0.14
CNY 100,000,000	China International Capital 4.68% 29/1/2171	105,673,200	0.27
CNY 20,000,000	China National Building Material 3.65% 2/3/2171	20,263,441	0.05
CNY 180,000,000	China National Petroleum 2.99% 23/3/2025	182,046,989	0.47
CNY 110,000,000	China National Petroleum 2.99% 23/3/2025	111,548,615	0.29
CNY 10,000,000	China Railway 4.41% 25/11/2170	10,379,843	0.03
CNY 43,116,000	China Southern Airlines 0.4% 15/10/2026	57,425,985	0.15
CNY 70,000,000	China Southern Power Grid 2.7% 27/5/2025	70,278,250	0.18
CNY 20,000,000	China Suntien Green Energy 3.86% 15/5/2025	20,546,870	0.05
USD 15,400,000	Chongqing International Logistics Hub Park Construction 4.3% 26/9/2024*	97,397,219	0.25
CNY 29,000,000	Chongqing Longhu Development 3.38% 14/7/2023	26,538,073	0.07
USD 11,425,000	Chongqing Nan'an Urban Construction & Development 4.2% 7/7/2024	77,029,936	0.20
USD 15,885,000	Chongqing Nan'an Urban Construction & Development 4.5% 17/8/2026*	99,808,226	0.26
USD 5,000,000	Chongqing Nan'an Urban Construction & Development 4.56% 10/6/2026	31,599,966	0.08
USD 8,400,000	Chongqing Nan'an Urban Construction & Development 4.66% 4/6/2024*	56,606,740	0.15
CNY 42,000,000	Dahua 5.48% 15/3/2023	40,140,744	0.10
CNY 30,000,000	Dalian Wanda Commercial Management 5.5% 9/10/2024	29,327,610	0.08
CNY 50,000,000	Dalian Wanda Commercial Management 5.58% 12/11/2023	47,972,150	0.12
CNY 20,000,000	Dalian Wanda Commercial Management 6.2% 25/3/2024	17,331,260	0.04
CNY 150,000,000	DBS Bank China 4.7% 24/3/2031	158,838,300	0.41
CNY 70,000,000	Export-Import Bank of China/The 3.23% 23/3/2030	71,711,543	0.19
CNY 200,000,000	Export-Import Bank of China/The 3.38% 16/7/2031	206,971,000	0.53
CNY 42,000,000	Fantasia 7.5% 17/12/2023	18,577,650	0.05
CNY 34,480,000	Flat Glass 0.3% 20/5/2028	44,063,027	0.11
USD 1,000,000	Fujian Zhanglong 3.45% 19/12/2023	6,791,192	0.02
CNY 17,200,000	Fusun Hi-Tech 5.59% 16/9/2023	17,096,963	0.04
CNY 50,000,000	Fusun Hi-Tech 6.2% 18/1/2024	48,817,675	0.13
CNY 50,000,000	Gansu Province Road Transportation Construction 4.49% 14/1/2171	50,098,257	0.13
USD 5,000,000	Gansu Provincial Highway Aviation Tourism Investment 3.25% 3/11/2023*	33,243,124	0.09
CNY 130,000,000	Gansu Provincial Highway Aviation Tourism Investment 4.58% 25/12/2170	129,966,980	0.33
CNY 40,000,000	Gansu Provincial Highway Aviation Tourism Investment 4.77% 28/5/2171	39,861,734	0.10
USD 13,395,000	Ganzhou Urban Investment 3% 12/10/2024	89,762,043	0.23
CNY 500,000	GD Gian Leap 4.27% 8/1/2025	405,573	0.00
CNY 30,000,000	GD Gian Leap 4.64% 23/11/2024	26,385,630	0.07
CNY 10,000,000	Gotion High-tech 6.5% 13/4/2023	9,984,330	0.03
CNY 57,685,000	Guangdong Giant Leap Construction 4.28% 15/9/2024	57,424,350	0.15
CNY 40,000,000	Guangxi Communications Investment 3.46% 10/4/2025	40,565,820	0.10
USD 36,370,000	Guangxi Financial Investment 3.6% 18/11/2023	231,704,259	0.60
USD 3,500,000	Guangxi Liuzhou Dongcheng Investment Development 7% 30/9/2022	22,697,557	0.06
CNY 10,000,000	Guangxi Liuzhou Investment 5.2% 14/11/2024	9,884,210	0.03
CNY 10,000,000	Guangxi Liuzhou Investment 6.95% 7/8/2023	9,593,910	0.02
CNY 20,000,000	Guangzhou Communications Investment 3.58% 30/4/2171	20,478,930	0.05
CNY 10,000,000	Guangzhou Metro 2.74% 30/4/2025	10,039,900	0.03
CNY 130,000,000	Guangzhou Metro 3.07% 26/1/2171	126,518,275	0.33
CNY 35,000,000	Guiyang City Construction Investment 4.37% 25/3/2026	20,597,395	0.05
CNY 10,000,000	Guizhou Water Investment 4% 20/3/2025	9,997,619	0.03
USD 15,810,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	99,955,086	0.26
CNY 10,200,000	Guotai Junan 2% 7/7/2023	11,294,103	0.03
CNY 20,000,000	Hangzhou Binjiang Real Estate 4% 20/2/2023	19,984,260	0.05

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	Hangzhou Finance And Investment 3.2% 30/4/2025	10,113,610	0.03
CNY 50,000,000	Hangzhou Municipal Construction Investment 3.87% 1/2/2026	51,685,111	0.13
CNY 120,000,000	Harbin City Construction Investment 4.74% 19/10/2025	122,435,100	0.32
CNY 20,000,000	Harbin City Construction Investment 4.8% 29/6/2025	20,374,300	0.05
CNY 30,000,000	HBIS 4.44% 9/7/2025	31,021,740	0.08
CNY 100,000,000	Hefei Industry Investment 3.5% 29/4/2025	102,097,426	0.26
CNY 20,000,000	Hefei Industry Investment 4.43% 20/8/2024	20,732,966	0.05
CNY 2,000,000	Holitech 5.33% 28/2/2023	2,000,600	0.01
CNY 90,000,000	Huadian Power International 3.68% 20/2/2171	91,669,831	0.24
CNY 10,000,000	Huadian Power International 4.17% 28/11/2170	10,336,243	0.03
CNY 10,000,000	Huafa Industrial Stock 5.5% 10/9/2170	10,004,835	0.03
USD 1,800,000	Huai An Traffic 6% 19/9/2022	12,418,737	0.03
CNY 50,000,000	Huangshi Cihu Hightech 6.5% 26/12/2024	49,879,050	0.13
CNY 310,000,000	Hubei Provincial Communications Investment 3.93% 9/3/2171	318,984,172	0.82
CNY 20,000,000	Hubei Provincial Communications Investment 4.47% 3/12/2170	20,765,030	0.05
CNY 130,000,000	Hubei Science & Technology Investment 4.7% 17/3/2031	137,076,137	0.35
CNY 8,027,000	Hunan Aihua 1.8% 2/3/2024	11,757,909	0.03
CNY 50,000,000	Huzhou Communications Investment 4.19% 19/4/2036	52,092,900	0.13
CNY 20,000,000	Huzhou Moganshan Hi-tech 4.75% 28/4/2026	20,637,310	0.05
CNY 330,000,000	Industrial & Commercial Bank of China 4.15% 16/11/2030	344,229,854	0.89
CNY 270,000,000	Industrial & Commercial Bank of China 4.15% 21/1/2031	281,638,350	0.73
CNY 40,000,000	Industrial & Commercial Bank of China 4.2% 24/9/2030	41,770,200	0.11
CNY 60,000,000	Inner Mongolia Highway 4.77% 8/11/2024	62,029,200	0.16
CNY 10,000,000	Inner Mongolia Highway 5.34% 5/6/2024	10,424,395	0.03
CNY 60,000,000	Jiangmen City Transportation Construction Investment 4.47% 19/5/2025	62,556,202	0.16
CNY 21,849,100	Jiangxi Wannianqing Cement 0.9% 3/6/2026	25,982,513	0.07
USD 10,000,000	Jiaozuo Investment 5.5% 20/1/2023	69,047,830	0.18
USD 2,000,000	Jiaxing City Investment & Development 2.6% 29/10/2023	13,484,039	0.03
CNY 50,000,000	Jilin Provincial Expressway 4.09% 8/5/2030	50,976,188	0.13
CNY 10,000,000	Jilin Provincial Expressway 4.1% 23/4/2030	10,317,295	0.03
CNY 10,000,000	Jilin Provincial Expressway 4.7% 29/11/2029	10,410,875	0.03
USD 19,330,000	Jinan Hi-tech 2.8% 22/11/2024	128,047,835	0.33
CNY 30,000,000	Jingdezhen State Owned Assets Operation and Investment 5.45% 20/1/2025	30,363,285	0.08
CNY 60,000,000	Jingdezhen State-owned Assets Operation & Investment 4.46% 21/8/2025	60,975,780	0.16
CNY 30,000,000	Jingrui Real Estate 7% 7/8/2024	29,984,218	0.08
CNY 11,000,000	Jining city Shizhong District Urban Construction Investment 3.52% 14/9/2023	4,378,027	0.01
CNY 50,000,000	Jining city Shizhong District Urban Construction Investment 7.5% 25/9/2022	49,905,250	0.13
USD 5,000,000	Jinjiang Road & Bridge Construction Development 4.5% 23/6/2023	34,549,958	0.09
CNY 11,542,000	Jinke Properties 5% 28/5/2024	4,325,509	0.01
CNY 30,000,000	Kaisa Group Shenzhen 7% 25/6/2023	14,194,830	0.04
USD 17,000,000	Kunming Municipal Urban Construction Investment & Development 5.8% 17/10/2022	116,592,588	0.30
USD 8,600,000	Kunming Rail Transit 3.5% 12/12/2022	58,944,754	0.15
USD 410,000	Kunming Rail Transit 3.9% 12/12/2024	2,777,833	0.01
USD 26,790,000	Lanzhou City Development Investment 4.15% 15/11/2022	167,727,761	0.43
CNY 8,300,000	Legend 5.5% 21/6/2024	7,472,760	0.02
CNY 28,610,000	Leyard Optoelectronic 1% 14/11/2025	35,493,709	0.09
CNY 22,000,000	Liuzhou Dongtong Investment Development 4.45% 22/7/2023	4,229,794	0.01
CNY 3,000,000	LONGi Green Energy Technology 0.2% 5/1/2028	3,774,750	0.01
USD 9,380,000	Mianyang Investment 5.95% 30/10/2022	64,778,027	0.17
USD 13,100,000	Nanjing Yangzi State-owned Investment 4.5% 5/12/2027	88,286,337	0.23
CNY 30,000,000	Ningbo Joyson Electronic 6% 19/3/2023	29,728,935	0.08
CNY 15,000,000	Ningxia Yuangao Industrial 7.5% 22/11/2020***	15,000,000	0.04
CNY 36,000,000	Pharmaron Beijing 0% 18/6/2026	31,572,000	0.08
USD 4,800,000	Pharmaron Beijing 0% 18/6/2026	29,652,247	0.08
CNY 40,000,000	PICC Property & Casualty 3.59% 23/3/2030	40,847,180	0.11
CNY 80,000,000	Ping An International Financial Leasing 3.8% 25/4/2025	81,238,280	0.21
CNY 100,000,000	Ping An Life Insurance 3.58% 1/4/2030	102,017,332	0.26
CNY 70,000,000	Ping An Real Estate 2.77% 24/4/2025	70,097,504	0.18

***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 50,000,000	Ping An Real Estate 3.85% 22/10/2023	50,108,400	0.13
CNY 300,000,000	Postal Savings Bank of China 3.44% 23/8/2031	305,323,500	0.79
CNY 30,000,000	Powerchina Real Estate 4.18% 26/4/2026	30,687,060	0.08
USD 855,000	Prime Bloom 0% 5/7/2022***	988,016	0.00
CNY 20,000,000	Radiance 6.95% 19/11/2024	19,823,370	0.05
CNY 40,000,000	Rencheng Rongxin Developments 7.2% 18/9/2023	39,997,440	0.10
USD 800,000	Rudong County Jinxin Transportation Engineering Construction Investment 2.68% 22/10/2024	5,242,542	0.01
USD 6,800,000	Rugao Economic & Trade Development 5.95% 22/1/2023	46,678,318	0.12
CNY 50,000,000	Seazen 6.3% 21/4/2024	44,856,050	0.12
CNY 26,461,000	Sh Powerlong 6.5% 7/8/2023	9,416,147	0.02
CNY 50,000,000	Shaanxi Expressway Construction 4.18% 13/10/2170	48,420,475	0.13
CNY 10,000,000	Shaanxi Provincial Communication Construction 6.5% 23/10/2170	10,473,840	0.03
CNY 50,000,000	Shaanxi Provincial Expressway Construction 4.18% 13/10/2170	49,709,375	0.13
CNY 20,000,000	Shaanxi Yanchang Petroleum 3.78% 26/2/2171	20,491,240	0.05
CNY 30,000,000	Shandong Public 5% 6/3/2023	30,053,466	0.08
CNY 28,302,000	Shandong Sun Paper Industry JSC 1.5% 22/12/2022	43,246,871	0.11
CNY 44,318,500	Shanghai Bairun Investment 0.3% 29/9/2027	50,891,598	0.13
CNY 20,000,000	Shanghai Powerlong Industrial Development 6.5% 27/8/2023	7,483,000	0.02
CNY 36,000,000	Shanghai Powerlong Industrial Development 6.6% 11/1/2026	14,162,400	0.04
CNY 50,000,000	Shanghai Powerlong Industrial Development 7.4% 15/7/2022***	36,526,250	0.10
CNY 100,000,000	Shanghai Pudong Development Bank 4.27% 17/9/2030	104,467,500	0.27
CNY 121,161,000	Shanghai Shimao 3.6% 5/3/2023	31,459,454	0.08
CNY 10,000,000	Shanghai Shimao 5.5% 6/5/2023	6,404,604	0.02
CNY 39,797,000	Shanghai Shimao Jianshe 4.15% 16/10/2022	12,007,153	0.03
CNY 90,000,000	Shangrao Binjiang Investment 7% 2/7/2024	91,115,010	0.24
CNY 110,000,000	Shangrao Investment 4.2% 31/7/2025	113,187,965	0.29
CNY 70,000,000	Shangrao Investment 5.17% 3/11/2170	71,547,560	0.18
CNY 20,000,000	Shenzhen Metro 4.08% 28/9/2025	20,879,620	0.05
CNY 60,000,000	Shimao Construction 3.2% 11/5/2025	16,519,860	0.04
CNY 120,000,000	Shimao Construction 3.23% 25/3/2025	31,800,000	0.08
CNY 143,699,000	Shimao Construction 4.3% 11/11/2024	44,037,996	0.11
CNY 35,000,000	Shimao Construction 4.8% 11/11/2026	7,489,650	0.02
USD 1,000,000	Shougang 4% 23/5/2024	6,800,609	0.02
CNY 50,000,000	Sichuan Energy Industry Investment 4.68% 23/3/2171	51,568,350	0.13
CNY 10,000,000	Sichuan Expressway Construction & Development 3.48% 12/3/2025	10,217,515	0.03
CNY 13,200,000	Sino Ocean Capital 4.7% 9/9/2023	11,255,904	0.03
CNY 36,000,000	Sino-Ocean China 4% 2/8/2023	20,430,000	0.05
CNY 59,679,000	Sino-Ocean China 4.29% 21/11/2022	54,846,702	0.14
CNY 70,000,000	State Power Investment 3.57% 11/5/2171	71,662,672	0.18
CNY 10,000,000	State Power Investment 4.07% 16/8/2171	10,309,660	0.03
CNY 10,000,000	State Power Investment 4.2% 22/10/2170	10,350,850	0.03
CNY 10,000,000	State Power Investment 4.84% 23/4/2171	10,404,055	0.03
CNY 10,000,000	STO Express 3.18% 29/4/2023	9,811,700	0.03
CNY 14,000,000	Sunac Real Estate 6.48% 11/9/2023	3,621,338	0.01
CNY 2,200,000	Sunac Real Estate 6.8% 19/1/2025	451,000	0.00
CNY 70,000,000	Sunac Real Estate 7% 13/6/2024	26,836,250	0.07
CNY 20,000,000	Sunshine City 6.95% 24/4/2024	11,500,000	0.03
USD 14,850,000	Sunshine Life Insurance 4.5% 20/4/2026	92,823,819	0.24
CNY 20,000,000	Suzhou Rail Transit 3.82% 18/8/2025	20,677,672	0.05
USD 5,000,000	Taiyuan Longcheng Development Investment 3.7% 26/6/2023	34,102,648	0.09
CNY 10,000,000	Tianjin Free Trade Zone Investment 5.5% 21/1/2024	9,810,110	0.03
CNY 20,000,000	Tianjin Ftz Investment 4.78% 27/11/2022	20,035,390	0.05
CNY 30,000,000	Tianjin Infrastructure Construction & Investment 2.82% 23/4/2023	29,882,288	0.08
CNY 29,905,000	Tongwei 0.2% 24/2/2028	42,088,596	0.11
CNY 17,289,100	Top Resource Conservation & Environment 0.7% 24/12/2026	49,464,288	0.13
CNY 20,000,000	Triumph Science & Technology 4.95% 17/1/2171	20,184,000	0.05
CNY 10,000,000	Tsinghua Tongfang 5.85% 15/3/2023	9,879,200	0.03
CNY 13,000,000	Wingtech Technology 0.2% 28/7/2027	15,110,095	0.04
CNY 150,000,000	Wuhan Metro 3.5% 27/9/2170	150,445,575	0.39
CNY 280,000,000	Wuhan Metro 4.4% 24/3/2171	297,272,780	0.77
CNY 110,000,000	Wuhan Metro 4.5% 1/9/2170	115,324,550	0.30

***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
CNY 121,849,000	Xiamen Zhongjun Industrial 5.5% 21/10/2025	107,836,365	0.28
CNY 10,000,000	Xi'an Hi-tech 3.99% 20/4/2025	10,143,630	0.03
USD 1,500,000	Xi'an Qujiang Culture 6% 25/9/2022	9,986,235	0.03
CNY 3,661,800	Xi'an Triangle Defense 0.6% 25/5/2027	5,346,246	0.01
CNY 30,000,000	Xianyang Municipal Construction & Investment 6.4% 9/4/2024	30,635,925	0.08
CNY 50,000,000	Xinhu Zhongbao 7.8% 10/9/2022	49,876,050	0.13
CNY 10,000,000	Xinxiang Investment 3.7% 11/3/2025	10,182,468	0.03
CNY 40,000,000	Xinxing Cathay International 3.8% 22/4/2171	41,045,520	0.11
CNY 80,000,000	Yanchang Petroleum 4.25% 13/11/2170	81,768,800	0.21
CNY 80,000,000	Yanchang Petroleum 4.63% 8/12/2170	82,218,080	0.21
CNY 10,000,000	Yango 6.6% 23/6/2024	2,932,000	0.01
CNY 140,000,000	Yango 7.4% 24/3/2022***	80,500,000	0.21
USD 42,205,000	Yinchuan Tonglian Capital Investment Operation 4.45% 10/6/2023	266,976,256	0.69
CNY 20,000,000	Yiwu State-owned Capital Operation 3.78% 3/4/2025	20,178,924	0.05
CNY 10,000,000	Yiyang City Transportation Investment Development 5.58% 14/9/2025	10,126,645	0.03
CNY 20,000,000	Yiyang Province Area Construction 4.95% 13/10/2023	7,912,170	0.02
CNY 110,000,000	Yiyang Province Area Innovative Plant Construction Collecting Bond 5.16% 23/11/2023	44,147,950	0.11
CNY 95,000,000	Yuzhou Grand 6.5% 24/7/2025	38,826,500	0.10
CNY 135,000,000	Yuzhou Grand 6.5% 15/9/2025	57,915,000	0.15
CNY 24,000,000	Zhejiang Huayou Cobalt 0.2% 24/2/2028	30,093,720	0.08
CNY 70,000,000	Zhejiang Huzhou Huantaihu 4.7% 2/9/2025	71,028,405	0.18
CNY 15,000,000	Zhejiang Huzhou Huantaihu 4.77% 15/8/2023	15,255,549	0.04
CNY 50,000,000	Zhejiang Huzhou Huantaihu 5.08% 22/1/2026	51,019,775	0.13
USD 24,500,000	Zhengzhou Urban Construction Investment 3.8% 16/1/2025	165,051,862	0.43
USD 15,000,000	Zhenjiang Cultural Tourism Industry 7.5% 22/11/2022	104,519,143	0.27
USD 3,000,000	Zhenjiang Transportation Industry 7% 28/11/2022	20,921,550	0.05
USD 24,262,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025	140,643,904	0.36
USD 3,920,000	ZhongAn Online P&C Insurance 3.5% 8/3/2026	22,162,474	0.06
USD 4,502,000	Zhongyuan Asset Management 4.2% 29/11/2022	30,421,833	0.08
CNY 20,000,000	Zhuhai Huafa 5.3% 11/12/2170	20,746,350	0.05
USD 10,000,000	Zhuzhou City Construction Development 4.6% 29/3/2025	68,213,401	0.18
CNY 50,000,000	Zhuzhou City Construction Development 5% 31/12/2049	51,015,150	0.13
CNY 70,000,000	Zoucheng City Asset 6.1% 16/9/2022	69,978,965	0.18
		19,784,860,960	51.14
	Hong Kong		
USD 18,640,000	AIA 2.7% 7/10/2170*	113,693,443	0.29
USD 7,000,000	Airport Authority 2.1% 8/6/2171	44,743,041	0.12
USD 10,310,000	Bank of East Asia 4.875% 22/4/2032	67,196,462	0.17
USD 11,700,000	Bank of East Asia 5.825% 21/4/2171	77,001,509	0.20
USD 1,253,000	Bank of East Asia 5.875% 19/3/2171	8,437,399	0.02
USD 2,360,000	Bocom Leasing Management Hong Kong 1.125% 18/6/2024	15,357,716	0.04
USD 336,000	Bocom Leasing Management Hong Kong 4.375% 22/1/2024	2,313,186	0.01
USD 33,000,000	CMB International Leasing Management 1.25% 16/9/2024	212,155,751	0.55
USD 20,000,000	CMB International Leasing Management 3% 3/7/2024*	133,689,988	0.34
USD 5,000,000	CNAC HK Finbridge 3% 22/9/2030	29,438,869	0.08
USD 6,000,000	CNAC HK Finbridge 3.35% 22/3/2171	40,878,161	0.10
USD 9,400,000	CNAC HK Finbridge 4.125% 19/7/2027	62,092,084	0.16
USD 5,000,000	CNAC HK Finbridge 4.875% 14/3/2025	34,606,702	0.09
USD 5,000,000	Far East Horizon 2.625% 3/3/2024*	31,523,043	0.08
USD 15,000,000	Far East Horizon 4.25% 26/10/2026	89,376,286	0.23
USD 10,000,000	Far East Horizon 4.375% 27/2/2023*	68,238,237	0.18
USD 8,665,000	GLP China 2.95% 29/3/2026	48,062,662	0.12
CNY 40,000,000	GLP China 3.9% 23/7/2023	40,305,409	0.10
CNH 111,600,000	GLP China 4% 2/7/2024	104,360,508	0.27
CNY 107,893,000	GLP China 4.4% 2/5/2027	109,554,984	0.28
USD 21,000,000	HBIS Hong Kong 3.75% 18/12/2022	144,352,838	0.37
USD 4,670,000	Hongkong International Qingdao 3.9% 11/11/2022	32,154,643	0.08
USD 10,000,000	Hongkong International Qingdao 3.99% 27/4/2023	68,494,016	0.17
USD 1,000,000	Hongkong International Qingdao 4.25% 4/12/2022	6,886,397	0.02
USD 2,100,000	Hongkong Xiangyu Investment 4.5% 30/1/2023	14,307,103	0.04
USD 24,000,000	Huatong International Investment 2.98% 4/3/2024	158,658,818	0.41
USD 12,412,000	Huaxin Cement International Finance 2.25% 19/11/2025	77,041,996	0.20
USD 22,700,000	ICBCIL Finance 1.625% 2/11/2024	147,798,706	0.38

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
USD 5,000,000	ICBCIL Finance 4.034% 20/11/2024	34,342,564	0.09
USD 14,000,000	Jinan Urban Construction International Investment 2.3% 10/11/2024	92,057,909	0.24
USD 29,000,000	Jinchuan Golden Ocean Capital 4% 10/2/2024*	196,568,428	0.51
USD 21,360,000	Lai Sun MTN 5% 28/7/2026	105,240,160	0.27
USD 20,000,000	MCC Hong Kong 2.95% 20/10/2170	135,090,820	0.35
USD 6,801,000	Minsheng Hong Kong International Leasing Via Landmark Funding 2020 3.15% 10/3/2024	44,194,681	0.11
USD 10,185,000	Nanyang Commercial Bank 6.5% 28/10/2170	68,923,411	0.18
USD 3,000,000	Phoenix Charm International Investment 7% 22/11/2022	20,903,829	0.05
USD 12,620,000	Pingan Real Estate Capital 2.75% 29/7/2024	78,582,504	0.20
USD 16,550,000	Pingan Real Estate Capital 3.45% 29/7/2026	94,934,172	0.25
USD 19,500,000	SCI HK Development 2.95% 30/3/2024	129,955,584	0.33
USD 21,000,000	SCI HK Development 3.75% 30/3/2026	136,263,573	0.35
USD 2,500,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025*	15,466,375	0.04
USD 10,000,000	Vanke Real Estate Hong Kong 4.15% 18/4/2023*	67,767,211	0.17
USD 7,375,000	Vanke Real Estate Hong Kong 4.2% 7/6/2024*	48,420,507	0.12
USD 5,000,000	Vanke Real Estate Hong Kong 4.547% 25/5/2023	33,781,587	0.09
USD 10,000,000	Westwood 2.8% 20/1/2026*	60,710,790	0.16
USD 2,000,000	Westwood 3.8% 20/1/2031*	11,038,325	0.03
USD 3,110,000	Yango Justice International 7.5% 17/2/2025	1,394,623	0.00
USD 17,314,000	Yango Justice International 7.875% 4/9/2024	7,764,151	0.02
USD 3,825,000	Yango Justice International 8.25% 25/11/2023	1,715,252	0.00
USD 1,315,000	Zhejiang Seaport International 1.98% 17/3/2026	8,325,533	0.02
		3,376,161,946	8.68
	India		
USD 1,952,000	Adani Electricity Mumbai 3.867% 22/7/2031	10,742,365	0.03
USD 1,978,000	Adani Electricity Mumbai 3.949% 12/2/2030	11,276,206	0.03
USD 5,400,000	Axis Bank /Gift City 4.1% 8/3/2171	32,672,063	0.08
USD 579,000	GMR Hyderabad International Airport 4.25% 27/10/2027	3,466,762	0.01
USD 4,680,000	ICICI Bank 3.25% 9/9/2022	32,291,945	0.08
USD 8,950,000	JSW Infrastructure 4.95% 21/1/2029*	51,433,649	0.13
USD 2,848,000	Manappuram Finance 5.9% 13/1/2023	19,500,857	0.05
USD 1,007,000	Muthoot Finance 4.4% 2/9/2023	6,808,301	0.02
USD 4,249,000	Muthoot Finance 6.125% 31/10/2022	29,267,704	0.08
USD 8,155,000	Power Finance 3.75% 6/12/2027	52,200,751	0.14
USD 9,096,000	REC 5.25% 13/11/2023	63,090,020	0.16
USD 6,883,000	Shriram Transport Finance 4.15% 18/7/2025*	43,632,523	0.11
		356,383,146	0.92
	Indonesia		
USD 5,000,000	Bank Mandiri Persero 3.75% 11/4/2024	34,153,528	0.09
USD 8,550,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	59,649,644	0.15
		93,803,172	0.24
	Isle of Man		
USD 10,000,000	Gohl Capital 4.25% 24/1/2027	62,595,756	0.16
	Kuwait		
USD 8,875,000	Burgan Bank SAK 2.75% 15/12/2031	49,416,371	0.13
	Malaysia		
USD 400,000	Cindai Capital 0% 8/2/2023	2,716,808	0.01
	Mauritius		
USD 1,226,000	CA Magnum 5.375% 31/10/2026	7,654,596	0.02
USD 1,900,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	11,860,849	0.03
USD 8,174,000	India Clean Energy 4.5% 18/4/2027*	43,239,728	0.11
USD 1,894,000	India Cleantech Energy 4.7% 10/8/2026	10,191,962	0.03
		72,947,135	0.19
	Mongolia		
USD 2,911,000	Mongolian Mining Energy Resources 9.25% 15/4/2024	12,947,164	0.03
	Netherlands		
USD 9,700,000	Greenko Dutch 3.85% 29/3/2026	56,547,271	0.15
USD 10,000,000	Minejesa Capital 4.625% 10/8/2030	63,470,371	0.16
		120,017,642	0.31
	Pakistan		
USD 2,885,000	Pakistan Government International Bond 6% 8/4/2026	12,539,193	0.03
USD 2,180,000	Pakistan Government International Bond 7.375% 8/4/2031	8,497,441	0.02
		21,036,634	0.05
	Philippines		
USD 9,110,000	Globe Telecom 4.2% 2/5/2171	58,975,895	0.15
USD 2,500,000	Rizal Commercial Banking 6.5% 27/2/2171	16,274,200	0.04
		75,250,095	0.19
	Qatar		
USD 1,171,000	Commercial Bank 4.5% 3/9/2170	7,476,652	0.02

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CNH)	% of Net Assets
	Singapore		
USD 14,232,000	BOC Aviation 1.75% 21/1/2026	89,026,141	0.23
USD 20,000,000	BOC Aviation 3.5% 10/10/2024	134,635,144	0.35
USD 3,000,000	BOC Aviation 4% 25/1/2024	20,509,812	0.05
USD 10,728,990	LLPL Capital 6.875% 4/2/2039	71,543,058	0.18
USD 6,907,000	Oversea-Chinese Banking 1.832% 10/9/2030	43,599,062	0.11
USD 12,800,000	Oversea-Chinese Banking 4.602% 15/6/2032	87,487,118	0.23
USD 12,000,000	United Overseas Bank 3.863% 7/10/2032	79,067,801	0.21
USD 37,045,000	United Overseas Bank 3.875% 19/4/2171	253,273,498	0.65
		779,141,634	2.01
	South Korea		
USD 14,190,000	KB Kookmin Card 4% 9/6/2025	96,519,591	0.25
USD 18,700,000	Kodit Global 2022 The 1st Securitization Specialty 3.619% 27/5/2025	126,095,631	0.32
USD 12,200,000	Kookmin Bank 2.125% 15/2/2025	80,012,526	0.20
USD 3,360,000	Korea Western Power 4.125% 28/6/2025	22,924,107	0.06
USD 1,498,000	Kyobo Life Insurance 5.9% 15/6/2052	10,401,910	0.03
USD 11,360,000	Shinhan Financial 2.875% 12/11/2170	69,916,543	0.18
USD 10,000,000	Shinhan Financial 3.34% 5/2/2030*	65,661,306	0.17
USD 10,000,000	Shinhan Financial 5.875% 13/2/2171	69,172,528	0.18
USD 15,000,000	Woori Bank 4.75% 30/4/2024	103,517,933	0.27
		644,222,075	1.66
	Thailand		
USD 14,727,000	GC Treasury Center 4.4% 30/3/2032	94,056,258	0.24
USD 2,500,000	Kasikornbank Hong Kong 5.275% 14/4/2171	16,238,411	0.04
USD 9,293,000	Thaioil Treasury Center 2.5% 18/6/2030	52,518,926	0.14
USD 1,900,000	TMBThanachart Bank 4.9% 2/6/2171*	12,174,066	0.03
		174,987,661	0.45
	United Kingdom		
CNH 112,000,000	Standard Chartered 4.35% 18/3/2026	112,099,120	0.29
	United States		
USD 20,000,000	BOC Aviation USA 1.625% 29/4/2024	131,325,027	0.34
USD 11,175,000	Hanwha Energy USA 4.125% 5/7/2025	76,152,922	0.20
		207,477,949	0.54
	Vietnam		
USD 5,000,000	BIM Land JSC 7.375% 7/5/2026	26,647,207	0.07
USD 12,800,000	Vingroup JSC 3% 20/4/2026	71,635,199	0.18
		98,282,406	0.25
Total Bonds		36,992,551,801	95.52
COMMERCIAL PAPER			
	China		
CNY 80,000,000	Guangxi Liuzhou Dongcheng Investment Development 6.42% 28/9/2022	79,779,560	0.21
CNY 20,000,000	Huaihua Industrial Park Investments 5.5% 11/10/2022	20,022,290	0.05
CNY 40,000,000	TJ Wong St Own 5.97% 3/3/2023	40,512,880	0.10
CNY 30,000,000	Wego Holding 0% 12/5/2022***	30,060,450	0.08
CNY 100,000,000	Zhangjiakou Tongtai 6.4% 28/9/2022	99,982,700	0.26
		270,357,880	0.70
Total Commercial Paper		270,357,880	0.70
CERTIFICATES OF DEPOSIT			
	China		
CNY 80,000,000	Shanghai Pudong Development Bank 0% 9/2/2022***	77,915,160	0.20
Total Certificates of Deposit		77,915,160	0.20
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		37,340,824,841	96.42
Other Transferable Securities			
BONDS			
	Hong Kong		
CNY 3,736,953	China City Construction International 5.35% 3/7/2017**,***	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		37,340,824,841	96.42
Other Net Assets		1,384,574,938	3.58
Total Net Assets (CNH)		38,725,399,779	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
CNH	4,048,020,000	USD	600,000,000	Citigroup	14/9/2022	(90,829,441)
CNH	6,802,828,000	USD	1,007,000,000	HSBC Bank	14/9/2022	(143,547,424)
CNH	3,487,462,400	USD	515,800,000	Goldman Sachs	14/9/2022	(70,573,944)
CNH	6,424,128,701	USD	952,297,868	BNP Paribas	14/9/2022	(144,899,928)
CNH	80,235,398	USD	11,800,000	Deutsche Bank	14/9/2022	(1,162,426)
USD	20,280,205	EUR	19,820,421	HSBC Bank	14/9/2022	2,997,949
USD	9,570,902	HKD	75,060,756	Citigroup	14/9/2022	32,588
USD	11,400,000	CNH	76,757,910	Deutsche Bank	14/9/2022	1,880,117
Net unrealised depreciation						(446,102,509)
AUD Hedged Share Class						
AUD	223,454,982	CNY	1,054,337,653	BNY Mellon	15/9/2022	2,303,399
CNY	10,204,181	AUD	2,150,602	BNY Mellon	15/9/2022	34,680
Net unrealised appreciation						2,338,079
CAD Hedged Share Class						
CAD	15,305,850	CNY	80,212,140	BNY Mellon	15/9/2022	175,806
CNY	471,081	CAD	89,556	BNY Mellon	15/9/2022	723
Net unrealised appreciation						176,529
EUR Hedged Share Class						
CNY	28,967,458	EUR	4,189,841	BNY Mellon	15/9/2022	27,109
EUR	404,963,458	CNY	2,797,589,177	BNY Mellon	15/9/2022	(401,527)
Net unrealised depreciation						(374,418)
GBP Hedged Share Class						
CNY	5,121,427	GBP	626,963	BNY Mellon	15/9/2022	99,544
GBP	38,646,485	CNY	316,549,569	BNY Mellon	15/9/2022	(6,995,919)
Net unrealised depreciation						(6,896,375)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
HKD Hedged Share Class						
CNY	51,896,266	HKD	59,881,812	BNY Mellon	15/9/2022	(748,578)
HKD	2,040,780,653	CNY	1,759,526,948	BNY Mellon	15/9/2022	34,608,623
Net unrealised appreciation						33,860,045
JPY Hedged Share Class						
JPY	499,243	CNY	25,099	BNY Mellon	15/9/2022	(262)
Net unrealised depreciation						(262)
NZD Hedged Share Class						
CNY	127,330	NZD	29,571	BNY Mellon	15/9/2022	2,362
NZD	18,545,021	CNY	78,792,752	BNY Mellon	15/9/2022	(421,988)
Net unrealised depreciation						(419,626)
SGD Hedged Share Class						
CNY	11,768,045	SGD	2,388,504	BNY Mellon	15/9/2022	(23,882)
SGD	638,597,328	CNY	3,132,806,225	BNY Mellon	15/9/2022	19,908,672
Net unrealised appreciation						19,884,790
USD Hedged Share Class						
CNY	107,645,364	USD	15,787,569	BNY Mellon	15/9/2022	(1,258,562)
USD	1,101,372,255	CNY	7,446,532,775	BNY Mellon	15/9/2022	150,783,532
Net unrealised appreciation						149,524,970
Total net unrealised depreciation (CNH underlying exposure - CNH 59,733,992,131)						(248,008,777)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure CNH	Unrealised depreciation CNH
1,965	USD	US Treasury 10 Year Note (CBT)	December 2022	1,587,586,607	(10,273,249)
Total				1,587,586,607	(10,273,249)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

China Flexible Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
17,352	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	1,735,435	7.68
Total Funds		1,735,435	7.68
COMMON STOCKS (SHARES)			
	Cayman Islands		
54,400	Alibaba	653,609	2.90
8,425	Alibaba	821,859	3.64
101,000	China Mengniu Dairy	458,763	2.03
10,687	JD.com	682,579	3.02
11,218	Kanzhun	257,341	1.14
17,449	KE	318,444	1.41
46,500	Li Ning	426,573	1.89
37,700	Meituan	911,686	4.04
6,772	NetEase	615,236	2.73
20,600	NetEase	372,178	1.65
29,200	Tencent	1,217,317	5.39
86,000	Wuxi Biologics Cayman	763,728	3.38
58,000	Zhongsheng	275,272	1.22
		7,774,585	34.44
	China		
100,490	Anhui Honglu Steel Construction	421,831	1.87
131,990	Bank of Ningbo	570,704	2.53
94,515	Beijing Oriental Yuhong Waterproof Technology	415,929	1.84
18,500	BYD*	570,891	2.53
4,000	China Merchants Bank	20,539	0.09
63,500	China Merchants Bank	322,611	1.43
118,000	China Oilfield Services	122,682	0.54
13,055	China Tourism Duty Free	369,948	1.64
388,500	China Yangtze Power	1,350,383	5.98
97,636	East Money Information	314,181	1.39
11,200	Eve Energy	154,210	0.68
19,000	Haier Smart Home	71,247	0.31
77,400	Haier Smart Home	254,430	1.13
138,600	Hangzhou Oxygen Plant	711,588	3.15
35,850	Hangzhou Silan Microelectronics	206,091	0.91
61,500	Inner Mongolia Yili Industrial	318,600	1.41
29,372	Joinn Laboratories China	157,177	0.70
4,700	Kweichow Moutai	1,310,750	5.81
57,141	LONGi Green Energy Technology	424,067	1.88
62,885	Ming Yang Smart Energy	244,559	1.08
126,000	NARI Technology	501,337	2.22
31,200	Ping An Insurance of China	198,263	0.88
312,000	Postal Savings Bank of China*	186,836	0.82
186,400	Sany Heavy Industry	425,543	1.89
28,780	Shandong Head	137,706	0.61
4,100	Shenzhen Dynanonic	190,471	0.85
45,700	Shenzhen Inovance Technology	397,253	1.76
9,500	Shenzhen Mindray Bio-Medical Electronics	411,041	1.82
177,600	Yantai Zhenghai Magnetic Material	347,788	1.54
33,300	Yealink Network Technology	345,021	1.53
		11,473,677	50.82
	Hong Kong		
54,000	AIA	522,552	2.31
143,000	BOC Hong Kong	493,757	2.19
417,000	Cathay Pacific Airways	433,545	1.92
51,000	Galaxy Entertainment	286,560	1.27
		1,736,414	7.69
Total Common Stocks (Shares)		20,984,676	92.95
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		22,720,111	100.63
Total Portfolio		22,720,111	100.63
Other Net Liabilities		(143,141)	(0.63)
Total Net Assets (USD)		22,576,970	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	5,163,424	USD	5,273,431	BNY Mellon	15/9/2022	(103,083)
USD	465,032	EUR	460,327	BNY Mellon	15/9/2022	4,094
Net unrealised depreciation						(98,989)
Total net unrealised depreciation (USD underlying exposure - USD 5,626,000)						(98,989)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Communications	23.05
Consumer Non-cyclical	15.15
Consumer Cyclical	11.91
Industrial	11.80
Financials	11.66
Investment Funds	7.68
Utilities	5.98
Technology	5.29
Energy	4.35
Basic Materials	3.76
Other Net Liabilities	(0.63)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

China Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,001,464	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	100,162,294	8.68
Total Funds		100,162,294	8.68
COMMON STOCKS (SHARES)			
	Bermuda		
17,501,000	Pacific Basin Shipping*	6,243,506	0.54
	Cayman Islands		
7,013,512	Alibaba	84,266,492	7.30
196,321	Alibaba	19,151,113	1.66
824,200	China Resources Mixc Lifestyle Services*	3,748,940	0.32
1,688,700	ENN Energy	24,614,227	2.13
1,089,509	JD.com	34,259,708	2.97
18,833	JinkoSolar	1,142,410	0.10
1,094,372	Kanzhun	25,104,894	2.18
1,795,919	KE	32,775,522	2.84
3,106,000	Li Ning	28,493,226	2.47
3,755,700	Meituan	90,822,777	7.87
270,101	NetEase	24,538,676	2.13
2,390,500	NetEase	43,188,951	3.74
1,516,586	Tencent	63,224,880	5.48
3,802,500	Wuxi Biologics Cayman	33,768,337	2.93
3,892,000	Xinyi Solar*	5,375,387	0.47
458,543	XPeng*	8,597,681	0.74
2,982,000	Zhongsheng	14,152,775	1.23
		537,225,996	46.56
	China		
638,000	BYD	19,688,040	1.71
3,097,000	China Merchants Bank*	15,902,080	1.38
14,338,000	China National Building Material	13,591,556	1.18
9,602,000	China Oilfield Services	9,982,965	0.86
3,205,092	China Yangtze Power	11,140,546	0.97
5,404,661	East Money Information	17,391,547	1.51
17,663,109	Focus Media Information Technology	15,515,171	1.35
454,800	Glodon	3,233,525	0.28
1,152,522	Hangzhou Oxygen Plant	5,917,177	0.51
3,993,508	Inner Mongolia Yili Industrial	20,688,352	1.79
134,861	Kweichow Moutai	37,610,424	3.26
4,145,049	Ming Yang Smart Energy	16,120,078	1.40
2,931,244	Muyuan Foods	24,906,608	2.16
1,154,520	NARI Technology	4,593,679	0.40
63,590,000	PetroChina	30,058,715	2.60
24,074,000	Postal Savings Bank of China*	14,416,299	1.25
595,745	SG Micro	13,833,743	1.20
861,724	Shanghai International Airport	7,047,224	0.61
367,752	Shenzhen Dynanonic	17,084,405	1.48
382,600	Shenzhen Mindray Bio-Medical Electronics	16,554,120	1.43
279,420	WuXi AppTec*	3,180,971	0.28
		318,457,225	27.61
	Hong Kong		
1,859,800	AIA	17,997,065	1.56
6,046,500	BOC Hong Kong	20,877,622	1.81
4,744,000	China Resources Beer	33,153,470	2.87
4,022,000	Galaxy Entertainment*	22,598,954	1.96
451,500	Techtronic Industries	5,361,439	0.47
		99,988,550	8.67
	Singapore		
2,450,900	BOC Aviation*	19,688,760	1.71
	Taiwan		
3,664,000	Chunghwa Telecom	14,565,726	1.26
1,360,000	Far EasTone Telecommunications	3,342,195	0.29
700,000	Taiwan Semiconductor Manufacturing	11,613,970	1.01
4,431,000	Unimicron Technology	22,054,930	1.91
		51,576,821	4.47
	United States		
770,858	Yum China*	38,091,641	3.30
Total Common Stocks (Shares)		1,071,272,499	92.86
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,171,434,793	101.54
Total Portfolio		1,171,434,793	101.54
Other Net Liabilities		(17,789,446)	(1.54)
Total Net Assets (USD)		1,153,645,347	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
USD	4,285,895	AUD	6,167,245	BNY Mellon	15/9/2022	58,241
AUD	64,184,374	USD	44,817,665	BNY Mellon	15/9/2022	(819,155)
Net unrealised depreciation						(760,914)
CNH Hedged Share Class						
CNY	244,239,871	USD	36,125,069	BNY Mellon	15/9/2022	(718,298)
USD	3,446,919	CNY	23,493,756	BNY Mellon	15/9/2022	41,099
Net unrealised depreciation						(677,199)
EUR Hedged Share Class						
EUR	64,941,999	USD	66,320,884	BNY Mellon	15/9/2022	(1,291,786)
USD	6,424,919	EUR	6,344,206	BNY Mellon	15/9/2022	72,253
Net unrealised depreciation						(1,219,533)
GBP Hedged Share Class						
GBP	29,310,654	USD	35,481,387	BNY Mellon	15/9/2022	(1,447,121)
USD	3,435,203	GBP	2,874,382	BNY Mellon	15/9/2022	97,607
Net unrealised depreciation						(1,349,514)
SGD Hedged Share Class						
SGD	25,683,913	USD	18,633,532	BNY Mellon	15/9/2022	(251,659)
USD	1,716,145	SGD	2,377,987	BNY Mellon	15/9/2022	14,229
Net unrealised depreciation						(237,430)
Total net unrealised depreciation (USD underlying exposure - USD 215,812,820)						(4,244,590)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	China		
1,704,182	Glodon	HSBC Bank	(305,775)
5,021,183	East Money Information	HSBC Bank	73,370
131,700	Contemporary Amperex Technology	HSBC Bank	(543,265)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
1,006,700	Ming Yang Smart Energy	HSBC Bank	(394,853)
862,016	China Yangtze Power	HSBC Bank	(79,810)
309,275	Inner Mongolia Yili Industrial	HSBC Bank	(59,219)
2,314,971	Nari Technology	HSBC Bank	(682,650)
1,671,515	Shanghai International Airport	HSBC Bank	(419,395)
1,321,966	Levima Advanced Materials	HSBC Bank	(2,461,676)
923,458	CNGR Advanced Material	HSBC Bank	(4,565,072)
			(9,438,345)
Total (USD underlying exposure - USD 89,423,044)			(9,438,345)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Communications	31.87
Consumer Non-cyclical	14.72
Consumer Cyclical	11.41
Financials	10.87
Investment Funds	8.68
Technology	8.36
Energy	6.91
Industrial	5.11
Utilities	3.10
Basic Materials	0.51
Other Net Liabilities	(1.54)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

China Impact Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
19,402	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	1,940,494	6.37
Total Funds		1,940,494	6.37
COMMON STOCKS (SHARES)			
	Bermuda		
1,948,000	China Water Affairs	1,777,091	5.83
	Cayman Islands		
48,222	Kanzhun	1,106,213	3.63
72,264	KE	1,318,818	4.33
1,632,500	Linklogis	1,104,474	3.63
487,000	Weimob	227,100	0.75
106,000	Wuxi Biologics Cayman	941,339	3.09
422,000	Xinyi Solar	582,840	1.91
		5,280,784	17.34
	China		
224,939	Aier Eye Hospital	959,233	3.15
299,814	Anhui Honglu Steel Construction	1,258,541	4.13
17,440	Asymchem Laboratories Tianjin	240,204	0.79
192,200	Beijing New Building Materials	732,421	2.41
46,300	Beijing Oriental Yuhong Waterproof Technology	203,751	0.67
7,000	BYD	216,013	0.71
2,863,000	China Datang Renewable Power	718,613	2.36
222,900	China Yangtze Power	774,776	2.54
41,400	Chongqing Zhifei Biological Products	564,386	1.85
23,400	Contemporary Amperex Technology	1,638,248	5.38
50,000	Eve Energy	688,438	2.26
84,880	Ganfeng Lithium	1,054,394	3.46
39,856	Glodon	283,367	0.93
158,221	Hongfa Technology	864,155	2.84
1,080,158	Infore Environment Technology	757,791	2.49
160,088	LONGi Green Energy Technology	1,188,079	3.90
74,900	Ming Yang Smart Energy	291,286	0.96
251,400	NARI Technology	1,000,286	3.28
1,992,000	Postal Savings Bank of China	1,192,875	3.91
156,421	Shandong Head	748,441	2.46
29,200	Shandong Sinocera Functional Material	134,171	0.44
27,546	Shenzhen Mindray Bio-Medical Electronics	1,191,845	3.91
59,550	Shenzhen Transsion	589,203	1.93
63,584	Sungrow Power Supply	1,026,715	3.37
637,500	Suzhou Basecare Medical	333,021	1.09
71,860	WuXi AppTec	933,801	3.07
316,500	Xinjiang Goldwind Science & Technology	588,596	1.93
141,333	Zhejiang Weixing New Building Materials	427,341	1.40
		20,599,991	67.62
Total Common Stocks (Shares)		27,657,866	90.79
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		29,598,360	97.16
Total Portfolio		29,598,360	97.16
Other Net Assets		865,480	2.84
Total Net Assets (USD)		30,463,840	100.00

~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
USD	284,312	EUR	281,819	BNY Mellon	15/9/2022	2,119
EUR	3,477,245	USD	3,552,254	BNY Mellon	15/9/2022	(70,345)
Net unrealised depreciation						(68,226)
Total net unrealised depreciation (USD underlying exposure - USD 3,760,568)						(68,226)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Industrial	27.24
Consumer Non-cyclical	16.95
Energy	10.14
Financials	8.24
Investment Funds	6.37
Basic Materials	6.36
Communications	6.31
Consumer Cyclical	6.09
Utilities	4.90
Technology	4.56
Other Net Assets	2.84
	100.00

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

China Innovation Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
5,220	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	522,114	2.53
Total Funds		522,114	2.53
COMMON STOCKS (SHARES)			
	Australia		
11,685	Altium	294,387	1.43
87,294	SiteMinder	206,403	1.00
8,372	WiseTech Global	337,209	1.63
		837,999	4.06
	Cayman Islands		
8,000	Alchip Technologies	225,249	1.09
49,700	Alibaba	597,140	2.89
3,535	Baidu	513,423	2.49
4,538	Bilibili	111,771	0.54
6,300	JD.com	198,104	0.96
11,684	Kanzhun	268,031	1.30
147,000	Kingdee International Software	286,935	1.39
223,500	Linklogis	151,210	0.73
25,600	Meituan	619,076	3.00
30,000	NetEase	542,007	2.62
15,000	Silergy	262,670	1.27
24,649	TDCX	240,081	1.16
6,000	Tencent	250,134	1.21
16,150	Trip.com	424,296	2.05
		4,690,127	22.70
	China		
7,353	Beijing Kingsoft Office Software	191,974	0.93
44,700	Bethel Automotive Safety Systems	561,103	2.72
19,000	BYD	586,321	2.84
17,900	CNGR Advanced Material	242,335	1.17
8,700	Contemporary Amperex Technology	609,092	2.95
187,500	East Money Information	603,352	2.92
82,497	Glodon	586,535	2.84
42,800	Han's Laser Technology Industry	185,060	0.90
44,800	Levima Advanced Materials	269,685	1.31
59,500	LONGi Green Energy Technology	441,574	2.14
75,600	Ming Yang Smart Energy	294,008	1.42
23,800	Montage Technology	191,464	0.93
78,120	NARI Technology	310,829	1.51
8,500	NAURA Technology	347,444	1.68
20,450	SG Micro	474,868	2.30
4,800	Shenzhen Dynanonic	222,990	1.08
200,500	Shenzhen Topband	362,408	1.75
4,300	StarPower Semiconductor	247,181	1.20
10,900	Sungrow Power Supply	176,007	0.85
2,800	Suzhou Maxwell Technologies	189,942	0.92
3,200	Wuhan DR Laser Technology	93,139	0.45
26,260	Wuxi Lead Intelligent Equipment	209,960	1.02
11,900	Xiamen Faratronic	306,584	1.48
45,300	Yantai Zhenghai Magnetic Material	88,709	0.43
		7,792,564	37.74
	India		
14,168	Infosys	261,966	1.27
	Japan		
22,400	Appier	196,074	0.95
9,200	Freee	197,912	0.96
3,000	GMO Payment Gateway	242,498	1.17
2,800	Harmonic Drive Systems	103,282	0.50
300	Keyence	114,203	0.55
1,700	Lasertec	237,661	1.15
14,000	Nikon	160,671	0.78
23,500	Renesas Electronics	224,156	1.09
1,400	Rohm	106,106	0.51
5,081	Sony	409,529	1.98
400	Tokyo Electron	127,258	0.62
		2,119,350	10.26
	Kazakhstan		
5,256	Kaspi.KZ JSC	321,667	1.56
	New Zealand		
3,931	Xero	236,409	1.14
	South Korea		
3,008	Ecopro	252,325	1.22
4,762	Kakao	261,322	1.27
3,120	Kakaopay	145,089	0.70
214	Samsung SDI	95,676	0.46
920	SKC	83,571	0.41
		837,983	4.06
	Taiwan		
31,000	Accton Technology	288,739	1.40
25,000	Andes Technology	312,115	1.51
4,400	ASPEED Technology	294,177	1.43
99,000	Chunghwa Telecom	393,561	1.90
90,000	E Ink	708,173	3.43
7,000	Lotes	167,425	0.81
32,000	Taiwan Semiconductor Manufacturing	530,924	2.57
60,000	Unimicron Technology	298,645	1.45
9,000	Wiwynn	227,680	1.10
		3,221,439	15.60
Total Common Stocks (Shares)		20,319,504	98.39
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		20,841,618	100.92
Total Portfolio		20,841,618	100.92
Other Net Liabilities		(189,956)	(0.92)
Total Net Assets (USD)		20,651,662	100.00

~Investment in connected party fund, see further information in Note 10.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	70,862	USD	10,483	BNY Mellon	15/9/2022	(211)
USD	743	CNY	5,091	BNY Mellon	15/9/2022	6
Net unrealised depreciation						(205)
Total net unrealised depreciation (USD underlying exposure - USD 11,017)						(205)

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Circular Economy Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
819,461	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	81,959,129	4.56
Total Funds		81,959,129	4.56
COMMON STOCKS (SHARES)			
	Australia		
7,390,899	Brambles	62,709,291	3.49
22,544,772	Cleanaway Waste Management	43,263,122	2.41
2,372,817	Sims	25,027,464	1.39
		130,999,877	7.29
	Finland		
1,451,791	UPM-Kymmene	49,425,736	2.75
	France		
1,472,860	Bureau Veritas*	36,616,342	2.04
163,884	Carbios SACA	4,721,893	0.26
958,883	Dassault Systemes	37,647,579	2.10
89,619	L'Oreal	31,147,056	1.73
482,500	Schneider Electric	58,311,116	3.25
		168,443,986	9.38
	Germany		
289,934	Aurubis*	17,716,799	0.99
69,224	Pyrum Innovations	4,726,961	0.26
1,180,098	Siemens Healthineers*	58,416,410	3.25
		80,860,170	4.50
	Japan		
101,500	Keyence*	38,638,806	2.15
	Luxembourg		
590,672	Befesa	24,322,536	1.36
	Netherlands		
94,086	ASML	46,573,813	2.59
	Norway		
6,685,948	Norsk Hydro	45,681,851	2.54
	Sweden		
2,142,343	Epiroc	33,488,989	1.87
188,762	Re:NewCell	1,664,643	0.09
		35,153,632	1.96
	Switzerland		
509,308	Nestle	59,856,272	3.33
2,504,755	SIG*	59,078,719	3.29
		118,934,991	6.62
	United Kingdom		
1,434,581	Coca-Cola Europacific Partners	71,313,021	3.97
1,588,149	Mondi	27,303,757	1.52
		98,616,778	5.49
	United States		
404,004	Agilent Technologies	52,476,080	2.92
225,175	Avery Dennison	41,465,976	2.31
364,398	Ball	20,501,032	1.14
398,173	Crown	36,639,879	2.04
248,843	Ecolab	41,332,822	2.30
2,021,214	Evoqua Water Technologies	72,197,764	4.02
2,860,355	Graphic Packaging	64,300,780	3.57
620,559	Grocery Outlet	24,512,080	1.36
801,748	LKQ	42,452,557	2.36
270,160	Microsoft	71,811,229	4.00
170,278	NIKE	18,265,721	1.02
165,661	Nucor	21,830,807	1.22
444,575	Owens Corning	36,632,980	2.04
580,789	Republic Services	83,709,119	4.66
105,328	Thermo Fisher Scientific	58,650,844	3.27
793,752	TJX	49,244,374	2.74
445,624	Trex*	20,944,328	1.17
385,941	Waste Management	66,161,866	3.68
192,297	Xylem	17,725,937	0.99
86,539	Zebra Technologies	26,049,970	1.45
		866,906,145	48.26
Total Common Stocks (Shares)		1,704,558,321	94.89
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,786,517,450	99.45
Total Portfolio		1,786,517,450	99.45
Other Net Assets		9,812,973	0.55
Total Net Assets (USD)		1,796,330,423	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD Hedged Share Class						
AUD	996,611	USD	695,826	BNY Mellon	15/9/2022	(12,649)
USD	54,768	AUD	79,373	BNY Mellon	15/9/2022	359
Net unrealised depreciation						(12,290)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
CAD Hedged Share Class						
USD	7,732	CAD	10,050	BNY Mellon	15/9/2022	81
CAD	127,233	USD	98,654	BNY Mellon	15/9/2022	(1,782)
Net unrealised depreciation						(1,701)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
USD	22,454	CNY	154,093	BNY Mellon	15/9/2022	116
CNY	1,909,218	USD	282,548	BNY Mellon	15/9/2022	(5,773)
Net unrealised depreciation						(5,657)
EUR Hedged Share Class						
EUR	1,513,279	USD	1,545,898	BNY Mellon	15/9/2022	(30,587)
USD	121,554	EUR	121,180	BNY Mellon	15/9/2022	212
Net unrealised depreciation						(30,375)
GBP Hedged Share Class						
GBP	13,914,447	USD	16,858,882	BNY Mellon	15/9/2022	(702,020)
USD	1,389,763	GBP	1,176,921	BNY Mellon	15/9/2022	23,179
Net unrealised depreciation						(678,841)
HKD Hedged Share Class						
HKD	31,845,179	USD	4,060,964	BNY Mellon	15/9/2022	(2,338)
USD	322,252	HKD	2,527,937	BNY Mellon	15/9/2022	70
Net unrealised depreciation						(2,268)
JPY Hedged Share Class						
JPY	55,472,011,412	USD	412,631,402	BNY Mellon	15/9/2022	(12,553,013)
USD	37,424,601	JPY	5,126,310,561	BNY Mellon	15/9/2022	453,086
Net unrealised depreciation						(12,099,927)
NZD Hedged Share Class						
NZD	137,361	USD	86,361	BNY Mellon	15/9/2022	(2,212)
USD	6,759	NZD	10,941	BNY Mellon	15/9/2022	57
Net unrealised depreciation						(2,155)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	886,413	USD	643,289	BNY Mellon	15/9/2022	(8,886)
USD	57,460	SGD	79,871	BNY Mellon	15/9/2022	296
Net unrealised depreciation						(8,590)
Total net unrealised depreciation (USD underlying exposure - USD 462,029,471)						(12,841,804)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Industrial	42.21
Consumer Non-cyclical	24.75
Basic Materials	11.58
Technology	10.14
Consumer Cyclical	6.21
Investment Funds	4.56
Other Net Assets	0.55
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Climate Action Equity Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,875	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	187,529	4.59
Total Funds		187,529	4.59
COMMON STOCKS (SHARES)			
	Australia		
37,877	Cleanaway Waste Management	72,685	1.78
3,329	Sims	35,113	0.86
		107,798	2.64
	Bermuda		
1,117	Bunge	110,114	2.70
	Canada		
1,146	Canadian Solar	50,653	1.24
4,183	Growth International	126,039	3.09
2,187	Maple Leaf Foods	38,885	0.95
1,520	Nutrien	139,141	3.41
4,377	SunOpta	43,420	1.06
		398,138	9.75
	China		
18,800	Xinjiang Goldwind Science & Technology	28,121	0.69
	Denmark		
2,034	Vestas Wind Systems	51,935	1.27
	Finland		
2,384	UPM-Kymmene	81,162	1.99
	France		
2,186	Bureau Veritas	54,346	1.33
1,028	Dassault Systemes	40,361	0.99
91	Robertet	81,116	1.98
310	Schneider Electric	37,464	0.92
		213,287	5.22
	Germany		
2,344	Infineon Technologies	57,863	1.42
938	Symrise	99,002	2.42
		156,865	3.84
	Iceland		
4,301	Marel HF	15,533	0.38
	Ireland		
1,205	Johnson Controls International	65,757	1.61
960	Kerry	99,547	2.44
634	Kingspan	36,407	0.89
		201,711	4.94
	Isle of Man		
331,357	Agronomics	68,469	1.68
	Italy		
22,073	Enel	105,201	2.58
1,007	Prysmian	31,462	0.77
		136,663	3.35
	Japan		
200	Keyence	76,136	1.86
	Netherlands		
663	Koninklijke DSM	85,133	2.08
	Norway		
1,454	Salmar	96,804	2.37
	South Korea		
142	LG Chem	67,096	1.64
137	Samsung SDI	61,251	1.50
		128,347	3.14
	Spain		
6,126	EDP Renovaveis	150,213	3.68
	Sweden		
3,638	Atlas Copco	37,606	0.92
26,289	Orron Energy	50,531	1.24
		88,137	2.16
	Switzerland		
4,030	SIG	95,054	2.33
	United Kingdom		
5,083	ITM Power	11,842	0.29
3,303	Mondi	56,786	1.39
		68,628	1.68
	United States		
686	AGCO	75,316	1.84
184	Albemarle	50,092	1.23
261	Analog Devices	39,588	0.97
165	ANSYS	41,912	1.03
790	Archer-Daniels-Midland	68,983	1.69
1,177	Ball	66,218	1.62
1,004	Crown	92,388	2.26
555	Darling Ingredients	41,708	1.02
415	Deere	152,035	3.72
400	Ecolab	66,440	1.63
2,242	Evoqua Water Technologies	80,084	1.96
408	First Solar	51,628	1.26
1,015	FMC	109,650	2.68
1,352	Ingersoll Rand	64,423	1.58
463	John Bean Technologies	48,328	1.18
2,039	NextEra Energy	175,660	4.30
468	Owens Corning	38,563	0.95
296	Quanta Services	41,742	1.02
784	Republic Services	112,998	2.77
657	Waste Management	112,630	2.76
		1,530,386	37.47
Total Common Stocks (Shares)		3,888,634	95.22
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,076,163	99.81
Total Portfolio		4,076,163	99.81
Other Net Assets		7,625	0.19
Total Net Assets (USD)		4,083,788	100.00

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Climate Action Equity Fund[1] continued

Sector Breakdown as at 31 August 2022

	% of Net Assets
Industrial	36.74
Basic Materials	20.45
Consumer Non-cyclical	14.58
Utilities	11.80
Investment Funds	4.59
Technology	4.41
Energy	4.06
Financials	1.68
Communications	1.50
Other Net Assets	0.19
	100.00

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Climate Action Multi-Asset Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
702,318	iShares Euro Govt Bond Climate UCITS ETF	2,975,300	6.21
813,144	iShares Global Govt Bond UCITS ETF	3,537,176	7.38
222,949	iShares Green Bond Index Fund IE	2,118,016	4.42
		8,630,492	18.01
	United Kingdom		
1,530,612	Aquila European Renewables Income Fund	1,557,704	3.25
919,753	Greencoat UK Wind Fund	1,756,360	3.66
141,468	Gresham House Energy Storage Fund	278,238	0.58
		3,592,302	7.49
Total Funds		12,222,794	25.50
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
467	Aristocrat Leisure	11,421	0.02
150	ASX	8,061	0.02
210	Australia & New Zealand Banking	3,284	0.01
5,117	Brambles	43,397	0.09
84,747	Cleanaway Waste Management	162,558	0.34
134	Cochlear	19,672	0.04
272	Computershare	4,603	0.01
232,596	Cooper Energy	43,022	0.09
12,113	Costa	22,322	0.05
140	CSL	28,153	0.06
3,252	Dexus	19,449	0.04
88	IDP Education	1,749	0.00
240	Lendlease	1,689	0.00
2,323	Lottery	7,034	0.02
112	Macquarie	13,600	0.03
642	Mineral Resources	28,134	0.06
3,054	Mirvac	4,394	0.01
7,449	Sims	78,535	0.17
3,102	Stockland	7,693	0.01
4,761	Transurban	45,531	0.09
6,299	Worley	62,700	0.13
		617,001	1.29
	Austria		
187	ANDRITZ	8,591	0.02
143	Erste Bank	3,236	0.01
483	Kontron	7,230	0.01
		19,057	0.04
	Belgium		
37	Anheuser-Busch InBev	1,808	0.00
24	Elia	3,492	0.01
194	KBC	9,211	0.02
28	UCB	1,992	0.01
189	Umicore	6,088	0.01
		22,591	0.05
	Bermuda		
8,000	Alibaba Health Information Technology	4,636	0.01
3,150	Bunge	310,393	0.65
53	Credicorp	6,861	0.01
19,000	Digital China	8,493	0.02
268	Invesco	4,468	0.01
		334,851	0.70
	Brazil		
350	Americanas	1,134	0.00
576	B3 - Brasil Bolsa Balcao	1,355	0.00
599	Banco Bradesco	2,254	0.00
1,051	Banco do Brasil	8,635	0.02
320	Banco Santander Brasil	1,855	0.00
12,231	Cia Energetica de Minas Gerais	28,342	0.06
4,650	Cosan	18,013	0.04
470	Localiza Rent a Car	5,607	0.01
766	Lojas Renner	4,090	0.01
695	Natura	2,001	0.01
		73,286	0.15
	Canada		
54	Agnico Eagle Mines	2,230	0.00
129	Bank of Montreal	12,086	0.03
830	Bank of Nova Scotia/The	46,098	0.10
698	Brookfield Asset Management	34,081	0.07
108	CAE	1,992	0.00
168	Cameco	4,890	0.01
19,802	Canacol Energy	37,454	0.08
206	Canadian Imperial Bank of Commerce	9,853	0.02
242	Canadian National Railway	28,786	0.06
2,587	Canadian Solar	114,296	0.24
173	Canfor	3,433	0.01
4,120	Enbridge	171,470	0.36
9,358	Growth International	281,845	0.59
1,064	Hydro One	28,798	0.06
2,753	Lundin Mining	14,249	0.03
1,505	Manulife Financial	26,060	0.05
4,956	Maple Leaf Foods	88,081	0.18
4,037	Nutrien	369,360	0.77
2,968	Parex Resources	47,214	0.10
980	Pembina Pipeline	34,558	0.07
200	Ritchie Bros Auctioneers	13,930	0.03
649	Shopify	21,182	0.05
1,151	Sierra Wireless	35,412	0.07
9,784	SunOpta	97,015	0.20
611	TC Energy	29,661	0.06
347	TELUS	7,860	0.02
460	Toronto-Dominion Bank/The	29,740	0.06

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
190	West Fraser Timber	17,294	0.04
5,553	Western Forest Products	6,467	0.01
462	Wheaton Precious Metals	14,133	0.03
		1,629,528	3.40
	Cayman Islands		
3,800	Alibaba	45,637	0.10
570	Baidu	10,272	0.02
3,000	China Medical System	4,447	0.01
1,000	Country Garden Services	1,982	0.01
400	GDS	1,388	0.00
1,900	JD Health International	13,224	0.03
116	JD.com	3,646	0.01
2,000	Kingdee International Software	3,902	0.01
100	Kuaishou Technology	876	0.00
427	Li Auto	12,416	0.03
1,600	Meituan	38,676	0.08
1,000	Microport Scientific	2,002	0.00
700	NetEase	12,642	0.02
184	NIO	3,623	0.01
500	Ping An Healthcare and Technology	1,363	0.00
1,600	Sands China	3,607	0.01
500	Sunny Optical Technology	6,871	0.01
5,200	Tongcheng Travel	10,715	0.02
2,000	Wuxi Biologics Cayman	17,754	0.04
464	XPeng	8,696	0.02
6,000	Yadea	11,477	0.02
		215,216	0.45
	China		
13,000	Agricultural Bank of China	4,255	0.01
18,000	Bank of China	6,327	0.01
57,000	CGN Power	13,575	0.03
33,000	China Construction Bank	20,467	0.04
1,000	China Merchants Bank	5,133	0.01
4,500	China Minsheng Banking	1,433	0.00
54,000	China Suntien Green Energy	24,277	0.05
420	Ganfeng Lithium	5,215	0.01
17,900	GEM	21,655	0.05
14,000	Industrial & Commercial Bank of China	7,132	0.02
1,500	Ping An Insurance of China	8,854	0.02
1,600	Shandong Weigao Medical Polymer	2,180	0.01
140	Sinomine Resource	1,923	0.01
800	Sinopharm	1,781	0.00
700	Sungrow Power Supply	11,298	0.02
42,600	Xinjiang Goldwind Science & Technology	63,694	0.13
2,600	Xinjiang Goldwind Science & Technology	4,833	0.01
800	Yantai Jereh Oilfield Services	4,406	0.01
		208,438	0.44
	Curacao		
1,508	Schlumberger	57,174	0.12
	Denmark		
202	Genmab	72,002	0.15
1,161	Novo Nordisk	124,415	0.26
832	Novozymes	48,092	0.10
372	Orsted	36,863	0.08
20	Pandora	1,213	0.00
102	ROCKWOOL	21,038	0.04
6,279	Vestas Wind Systems	160,257	0.34
		463,880	0.97
	Finland		
91	Elisa	4,879	0.01
748	Kesko	15,715	0.03
932	Neste	46,022	0.10
462	Nokia	2,345	0.01
3,594	Stora Enso	53,641	0.11
5,748	UPM-Kymmene	195,604	0.41
204	Wartsila	1,696	0.00
		319,902	0.67
	France		
106	AXA	2,506	0.00
474	BNP Paribas	22,141	0.05
4,890	Bureau Veritas	121,516	0.25
528	Cie Generale des Etablissements Michelin	12,872	0.03
41	Covivio	2,284	0.00
2,299	Dassault Systemes	90,224	0.19
642	Gaztransport Et Technigaz*	81,341	0.17
36	Gecina	3,217	0.01
47	Kering	24,022	0.05
158	Klepierre	3,267	0.01
95	Legrand	6,965	0.01
114	L'Oreal	39,604	0.08
713	Orange	7,200	0.01
35	Pernod Ricard	6,507	0.02
52	Publicis Groupe	2,550	0.01
207	Robertet	184,437	0.39
1,257	Schneider Electric	151,846	0.32
1,046	Societe Generale	23,179	0.05
1,163	TotalEnergies	58,906	0.12
130	Unibail-Rodamco-Westfield	6,714	0.01
		851,298	1.78
	Germany		
35	adidas	5,253	0.01
272	Allianz	46,044	0.10
336	Bayerische Motoren Werke	24,824	0.05
776	Commerzbank	5,128	0.01
1,319	Deutsche Bank	11,024	0.02
59	Deutsche Boerse	9,992	0.02
405	Evonik Industries	7,586	0.02
5,498	Infineon Technologies*	135,663	0.28
100	Merck	17,380	0.03
2,846	Nordex	27,686	0.06
474	SAP	40,693	0.09

*All or a portion of this security represents a security on loan.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
727	SMA Solar Technology	37,004	0.08
255	Software	6,951	0.01
2,185	Symrise	230,517	0.48
		605,745	1.26
	Greece		
641	OPAP	8,525	0.02
	Hong Kong		
6,200	AIA	59,971	0.13
3,000	BOC Hong Kong	10,354	0.02
2,000	CSPC Pharmaceutical	2,035	0.00
7,000	Far East Horizon	5,304	0.01
14,000	Fosun International	10,324	0.02
1,000	Hang Lung Properties	1,666	0.00
500	Hang Seng Bank	7,832	0.02
4,000	Lenovo	3,311	0.01
8,000	MMG	2,201	0.00
5,000	MTR	25,631	0.05
13,000	Swire Properties	30,033	0.06
1,000	Wharf	3,770	0.01
		162,432	0.33
	Iceland		
9,624	Marel HF	34,743	0.07
	Indonesia		
20,000	Bank Central Asia	11,045	0.02
35,400	Kalbe Farma	4,005	0.01
36,000	Merdeka Copper Gold	10,377	0.02
10,900	Telkom Indonesia Persero	3,347	0.01
		28,774	0.06
	Ireland		
69	Accenture	20,320	0.04
91	Eaton	12,610	0.03
44	Flutter Entertainment	5,551	0.01
1,452,038	Greencoat Renewables	1,786,021	3.73
115	James Hardie Industries	2,640	0.00
3,815	Johnson Controls International	208,095	0.44
2,291	Kerry	237,462	0.49
1,844	Kingspan	105,567	0.22
8,624	Origin Enterprises	32,427	0.07
849	Pentair	38,392	0.08
777	Smurfit Kappa	26,208	0.06
78	STERIS	15,752	0.03
335	Trane Technologies	52,191	0.11
		2,543,236	5.31
	Isle of Man		
748,092	Agronomics	154,513	0.32
454	Entain	6,793	0.02
		161,306	0.34
	Israel		
1,497	Bank Hapoalim	15,628	0.03
316	Bank Leumi Le-Israel	3,362	0.01
7	Elbit Systems	1,484	0.00
44	Wix.com	2,982	0.01
		23,456	0.05
	Italy		
50,448	Enel	240,334	0.50
12,793	Intesa Sanpaolo	22,188	0.05
2,281	Prysmian	71,236	0.15
7,416	Terna - Rete Elettrica Nazionale	53,707	0.12
278	UniCredit	2,724	0.00
		390,189	0.82
	Japan		
100	Advantest	5,761	0.01
200	Aeon	3,921	0.01
200	Asahi	6,730	0.01
1,800	Astellas Pharma	25,724	0.05
500	Azbil	14,366	0.03
3,900	Chugai Pharmaceutical	101,358	0.21
100	Dai Nippon Printing	2,115	0.00
900	Daiichi Sankyo	27,201	0.06
100	Daikin Industries	17,632	0.04
100	FANUC	16,228	0.03
100	Fujitsu	11,929	0.02
600	Hankyu Hanshin	18,082	0.04
200	Hitachi	10,076	0.02
100	Hitachi Metals	1,507	0.00
2,400	KDDI	73,919	0.15
500	Keyence	190,257	0.40
600	Komatsu	12,660	0.03
1,200	Kubota	18,800	0.04
100	Kyocera	5,601	0.01
800	Mitsubishi Electric	8,172	0.02
3,800	Mitsubishi UFJ Financial*	19,733	0.04
300	MS&AD Insurance	8,989	0.02
700	Murata Manufacturing	38,079	0.08
300	Nippon Ceramic	5,706	0.01
500	Nippon Paint	3,910	0.01
100	Nippon Yusen	7,698	0.02
200	Nitto Denko	12,415	0.03
2,300	Nomura	8,344	0.02
300	Nomura Research Institute	8,188	0.02
300	Omron	15,965	0.03
1,500	Ono Pharmaceutical	35,949	0.08
700	Recruit	22,598	0.05
800	Renesas Electronics	7,627	0.02
1,500	Resona*	5,534	0.01
100	Rohm	7,576	0.01
400	Sekisui House	6,838	0.01
400	SG*	6,680	0.01
400	Shimizu	2,206	0.01
1,400	Shionogi*	68,596	0.14
2,200	SoftBank	24,232	0.05
200	Sompo*	8,603	0.02
700	Sony	56,130	0.12
2,600	Sumitomo Chemical*	10,298	0.02
1,400	Sumitomo Forestry	23,904	0.05
500	Sumitomo Metal Mining	15,861	0.03

*All or a portion of this security represents a security on loan.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Climate Action Multi-Asset Fund[1] continued

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
200	Sumitomo Mitsui Trust	6,245	0.01
300	Sysmex	18,586	0.04
500	Takeda Pharmaceutical*	13,863	0.03
200	Tokio Marine	11,222	0.02
100	Tokyo Electron	31,801	0.07
100	Tokyu	1,195	0.00
100	TOTO	3,482	0.01
100	Yamaha Motor	2,088	0.01
200	Yaskawa Electric*	6,596	0.01
100	Yokogawa Electric	1,761	0.00
3,200	Z Holdings	9,563	0.02
2,900	ZOZO	64,948	0.14
		1,175,048	2.45
	Jersey		
210	Aptiv	19,963	0.04
153	Ferguson	17,860	0.04
454	WPP	3,920	0.01
		41,743	0.09
	Luxembourg		
847	Tenaris	11,523	0.02
	Malaysia		
4,100	CIMB	4,917	0.01
50,300	Dialog	27,299	0.06
2,300	Malayan Banking	4,608	0.01
400	PPB	1,572	0.00
2,500	Press Metal Aluminium	2,669	0.00
11,200	Public Bank	11,782	0.03
1,400	RHB Bank	1,795	0.00
		54,642	0.11
	Mexico		
2,010	Grupo Financiero Banorte	12,069	0.03
	Netherlands		
1,385	Aegon	6,208	0.01
145	Akzo Nobel	9,228	0.02
109	ASML	53,933	0.11
9,704	CNH Industrial	119,696	0.25
576	Corbion	16,554	0.03
777	ING Groep	6,848	0.02
175	Iveco	890	0.00
508	Koninklijke Ahold Delhaize	13,985	0.03
1,903	Koninklijke DSM	244,250	0.51
4,517	Koninklijke KPN	14,346	0.03
144	NN	5,901	0.01
258	NXP Semiconductors	42,653	0.09
55	Prosus	3,477	0.01
93	Randstad	4,340	0.01
477	STMicroelectronics	16,917	0.04
208	Wolters Kluwer	20,779	0.04
		580,005	1.21
	New Zealand		
970	Auckland International Airport	4,491	0.01
1,855	Fisher & Paykel Healthcare	22,333	0.05
528	Mercury NZ	1,875	0.00
4,978	Meridian Energy	15,258	0.03
1,438	Spark New Zealand	4,773	0.01
		48,730	0.10
	Norway		
199	Adevinta	1,607	0.00
16,086	Aker Carbon Capture	34,731	0.07
19,733	Aker Solutions	76,733	0.16
785	DNB Bank	14,723	0.03
2,186	Equinor	83,654	0.18
114	Kongsberg Gruppen	3,918	0.01
3,904	Leroy Seafood	26,098	0.05
3,398	Mowi	69,750	0.15
335	Nordic Semiconductor	5,140	0.01
1,106	Norway Royal Salmon	27,588	0.06
1,425	Orkla	11,978	0.02
3,254	Salmar	216,551	0.45
2,038	TOMRA Systems	46,467	0.10
		618,938	1.29
	Portugal		
7,061	Galp Energia SGPS	75,765	0.16
	Singapore		
8,700	Capitaland Investment	22,965	0.05
5,600	City Developments	32,568	0.07
300	DBS	6,996	0.01
6,700	Keppel	34,843	0.07
600	Oversea-Chinese Banking	5,189	0.01
1,000	Singapore Telecommunications	1,874	0.01
200	United Overseas Bank	3,910	0.01
		108,345	0.23
	South Africa		
558	Absa	5,856	0.01
250	Aspen Pharmacare	2,180	0.00
224	Bidvest	2,838	0.01
191	Clicks	3,350	0.01
292	MultiChoice	1,994	0.00
110	Naspers	15,834	0.03
355	Nedbank	4,203	0.01
3,647	Old Mutual	2,201	0.01
764	Standard Bank	6,893	0.01
498	Vodacom	3,707	0.01
773	Woolworths	2,525	0.01
		51,581	0.11
	South Korea		
43	Coway	2,047	0.00
288	Hana Financial	8,448	0.02
241	Kakao	13,220	0.03
875	KB Financial	32,335	0.07
325	LG Chem	153,498	0.32
54	LG Electronics	4,076	0.01
2	LG H&H	1,064	0.00
222	Mirae Asset	1,088	0.00
200	NAVER	35,871	0.07
49	Samsung	1,242	0.00

*All or a portion of this security represents a security on loan.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
16	Samsung C&T	1,441	0.00
605	Samsung Electronics	26,992	0.06
24	Samsung Life Insurance	1,112	0.00
328	Samsung SDI	146,581	0.31
768	Shinhan Financial	21,006	0.05
163	SK Hynix	11,596	0.02
2,104	Woori Financial	19,183	0.04
		480,800	1.00
	Spain		
6,034	Banco Bilbao Vizcaya Argentaria	27,277	0.05
1,585	Banco Santander	3,859	0.01
1,513	CaixaBank	4,527	0.01
14,214	EDP Renovaveis	348,385	0.73
4,603	Iberdrola	48,516	0.10
668	Industria de Diseno Textil	14,609	0.03
1,529	Siemens Gamesa Renewable Energy	27,430	0.06
5,401	Tecnicas Reunidas	32,892	0.07
		507,495	1.06
	Sweden		
56	Alfa Laval	1,505	0.00
8,641	Atlas Copco*	89,283	0.19
201	Atlas Copco	1,859	0.00
618	Boliden	19,649	0.04
128	Epiroc	2,000	0.00
113	EQT	2,589	0.01
1,273	Holmen	55,308	0.12
324	Husqvarna	2,208	0.01
352	Investor	5,606	0.01
98	Investor	1,656	0.00
113	Kinnevik	1,631	0.00
5,328	Nibe Industrier	50,859	0.11
58,632	Orron Energy	112,650	0.24
5,918	Svenska Cellulosa	88,783	0.18
633	Tele2	6,789	0.01
1,238	Telefonaktiebolaget LM Ericsson	9,307	0.02
2,059	Telia	7,297	0.02
		458,979	0.96
	Switzerland		
1,766	ABB	49,152	0.10
1,372	Credit Suisse	7,114	0.01
15	Givaudan	48,439	0.10
48	Kuehne + Nagel International	11,023	0.02
137	Landis+Gyr	7,977	0.02
43	Logitech International	2,156	0.00
286	Nestle	33,598	0.07
62	Novartis	5,019	0.01
70	Roche	22,712	0.05
6	Roche	2,290	0.00
7	SGS	15,389	0.03
11,497	SIG	271,058	0.57
31	Sika	7,078	0.02
36	Sonova	9,623	0.02
234	Swiss Re	18,251	0.04
68	TE Connectivity	8,640	0.02
93	u-blox	12,852	0.03
2,705	UBS	43,055	0.09
130	Zurich Insurance	57,570	0.12
		632,996	1.32
	Taiwan		
2,000	Advantech	21,510	0.05
84	Taiwan Semiconductor Manufacturing	7,087	0.01
		28,597	0.06
	Thailand		
400	Advanced Info Service	2,105	0.01
7,400	BTS	1,704	0.00
300	Delta Electronics Thailand	4,310	0.01
19,400	Energy Absolute	45,338	0.09
3,300	Home Product Center	1,257	0.00
200	Intouch	399	0.00
600	Krungthai Card	991	0.00
2,400	Minor International	2,155	0.01
300	Siam Cement	2,944	0.01
		61,203	0.13
	Turkey		
2,205	Akbank	1,466	0.00
2,483	Aselsan Elektronik Sanayi Ve Ticaret	3,628	0.01
		5,094	0.01
	United Arab Emirates		
7,345	Abu Dhabi Commercial Bank	18,130	0.04
652	Emirates Telecommunications	4,564	0.01
3,423	First Abu Dhabi Bank	17,792	0.03
		40,486	0.08
	United Kingdom		
374	AstraZeneca	46,903	0.10
11,014	Auto Trader	83,837	0.17
9,663	Barclays	18,563	0.04
790	Barratt Developments	3,925	0.01
5,870	Biffa	27,327	0.06
12,475	BP	63,272	0.13
682	British Land	3,405	0.01
5,302	BT*	9,241	0.02
314	Burberry	6,451	0.01
108	Croda International	8,552	0.02
1,662	Diageo	73,129	0.15
3,904	Energean	58,491	0.12
308	GSK	4,950	0.01
386	Haleon*	1,156	0.00
308	Halma	7,513	0.02
9,402	HSBC	57,843	0.12
1,165	Informa	7,419	0.02
125	Intertek	5,781	0.01
11,418	ITM Power	26,591	0.06
2,592	J Sainsbury	6,150	0.02

*All or a portion of this security represents a security on loan.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
17,944	John Wood	26,245	0.06
795	Johnson Matthey	18,680	0.04
2,348	Kingfisher	6,294	0.01
4,591	Legal & General	13,467	0.03
38,663	Lloyds Banking	19,748	0.04
88	London Stock Exchange	8,371	0.02
7,390	Mondi	126,995	0.26
2,802	National Grid	35,293	0.07
4,143	NatWest	11,908	0.02
586	Pearson	5,905	0.01
405	Pennon	4,378	0.01
1,498	RELX	39,579	0.08
97	Schroders	3,028	0.01
1,118,414	Sdcl Energy Efficiency Income Trust	1,536,538	3.20
1,321	Segro	14,608	0.03
60	Spirax-Sarco Engineering	7,491	0.01
587	SSE	11,337	0.02
2,039	Standard Chartered	14,158	0.03
7,288	TechnipFMC	59,590	0.12
1,389	United Utilities	17,149	0.04
973	Vodafone	1,305	0.00
		2,502,566	5.21
	United States		
54	3M	6,733	0.02
191	A O Smith	10,882	0.02
313	AbbVie	42,475	0.09
35	ABIOMED	9,259	0.02
468	Adobe	177,352	0.37
1,129	Advanced Micro Devices	96,759	0.20
174	AECOM	12,710	0.03
2,498	AGCO	274,137	0.57
379	Agilent Technologies	49,207	0.10
126	Akamai Technologies	11,641	0.02
410	Albemarle	111,570	0.23
1,068	Alphabet	118,593	0.25
1,240	Alphabet	136,515	0.29
1,815	Amazon.com	235,576	0.49
138	American Express	21,393	0.04
166	American Tower	42,373	0.09
303	American Water Works	45,951	0.10
96	Amgen	23,325	0.05
1,113	Analog Devices	168,747	0.35
369	ANSYS	93,689	0.20
5,079	Apple	812,874	1.70
1,152	Applied Materials	108,357	0.23
2,051	Archer-Daniels-Midland	179,016	0.37
3,222	AT&T	57,246	0.12
294	Autodesk	60,494	0.13
249	Automatic Data Processing	61,325	0.13
137	Avery Dennison	25,218	0.05
206	Badger Meter	19,665	0.04
1,845	Baker Hughes	45,312	0.10
3,270	Ball	183,891	0.38
1,271	Bank of America	43,576	0.09
635	Bank of New York Mellon	26,487	0.06
242	Best Buy	17,624	0.04
106	Biogen	20,954	0.04
72	Block	5,085	0.01
9	Booking	17,201	0.04
115	Boston Properties	9,237	0.02
370	Bristol-Myers Squibb	24,942	0.05
15	Broadcom	7,571	0.02
112	Cadence Design Systems	19,679	0.04
22	CarMax	1,968	0.00
639	Carrier Global	25,127	0.05
260	CBRE	20,617	0.04
500	CECO Environmental	5,023	0.01
223	CEVA	6,680	0.01
179	CH Robinson Worldwide	20,388	0.04
2,283	ChampionX	49,543	0.10
151	Charles Schwab	10,888	0.02
389	Cheniere Energy	61,521	0.13
66	Cigna	18,848	0.04
3,639	Cisco Systems	164,885	0.34
572	Citigroup	28,056	0.06
97	Citrix Systems	9,962	0.02
95	Clorox	13,837	0.03
1,681	Coca-Cola	104,505	0.22
447	Cognizant Technology Solutions	28,837	0.06
621	Colgate-Palmolive	49,249	0.10
188	Comcast	6,820	0.01
223	Conagra Brands	7,775	0.02
648	Consolidated Edison	63,781	0.13
56	Constellation Energy	4,531	0.01
709	Corcept Therapeutics	18,738	0.04
29	Costco Wholesale	15,161	0.03
2,247	Crown	206,680	0.43
47	Crown Castle	8,067	0.02
42	CSX	1,326	0.00
126	Cummins	27,289	0.06
604	CVS Health	59,915	0.13
57	Danaher	15,602	0.03
1,408	Darling Ingredients	105,766	0.22
1,518	Deere	555,880	1.16
124	Dexcom	10,385	0.02
718	Digi International	24,172	0.05
85	Discover Financial Services	8,656	0.02
22	DocuSign	1,306	0.00
819	Donaldson	42,959	0.09
186	Dover	23,370	0.05
673	eBay	30,030	0.06
1,811	Ecolab	300,677	0.63
865	Edwards Lifesciences	79,183	0.17
132	Electronic Arts	16,931	0.04

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
47	Elevance Health	23,069	0.05
157	Eli Lilly	48,288	0.10
92	Emerson Electric	7,644	0.02
161	EnerSys	10,144	0.02
19	Enphase Energy	5,515	0.01
39	Entegris	3,722	0.01
1,128	EQT	52,993	0.11
27	Equinix	18,026	0.04
1,010	Essential Utilities	49,873	0.10
70	Estee Lauder	18,055	0.04
56	Etsy	6,031	0.01
603	Eversource Energy	54,512	0.11
6,613	Evoqua Water Technologies	236,115	0.49
311	Expeditors International of Washington	32,109	0.07
19	Fair Isaac	8,782	0.02
147	Fidelity National Information Services	13,693	0.03
1,391	First Solar	175,941	0.37
2,547	FMC	275,034	0.57
107	Fortune Brands Home & Security	6,631	0.01
15	Generac	3,349	0.01
767	General Mills	59,624	0.12
932	Gilead Sciences	59,017	0.12
177	Global Water Resources	2,431	0.01
45	GoDaddy	3,434	0.01
2,701	Graphic Packaging	60,692	0.13
1,594	Hain Celestial	32,759	0.07
440	Hasbro	34,828	0.07
118	Healthpeak Properties	3,133	0.01
607	Hershey	138,531	0.29
652	Hess	78,395	0.16
4,018	Hewlett Packard Enterprise	54,943	0.11
599	Hologic	40,409	0.08
315	Home Depot	91,411	0.19
88	Hormel Foods	4,475	0.01
1,409	HP	41,646	0.09
21	HubSpot	7,316	0.02
32	Humana	15,600	0.03
1,144	Huntington Bancshares	15,374	0.03
59	IDEX	11,983	0.03
192	IDEXX Laboratories	68,048	0.14
185	Illinois Tool Works	36,224	0.08
91	Illumina	18,918	0.04
351	Incyte	24,868	0.05
3,014	Ingersoll Rand	143,555	0.30
54	Insulet	14,122	0.03
39	Intercontinental Exchange	3,960	0.01
317	International Flavors & Fragrances	35,337	0.07
109	Interpublic	3,060	0.01
259	Intuit	113,116	0.24
126	Iron Mountain	6,666	0.01
175	Itron	8,293	0.02
46	J M Smucker	6,503	0.01
1,050	John Bean Technologies	109,552	0.23
567	JPMorgan Chase	64,905	0.14
659	Kellogg	48,132	0.10
290	Keurig Dr Pepper	11,120	0.02
555	Keysight Technologies	91,857	0.19
39	Kimberly-Clark	5,032	0.01
2,762	Kinder Morgan	50,040	0.11
122	Knight-Swift Transportation	6,275	0.01
124	Kroger	5,910	0.01
36	Laboratory of America	8,222	0.02
94	Lam Research	41,416	0.09
26	Lennox International	6,302	0.01
496	Lindsay	80,377	0.17
272	Lowe's	53,156	0.11
8	LPL Financial	1,793	0.00
15	Lululemon Athletica	4,609	0.01
453	Lumen Technologies	4,528	0.01
106	Lyft	1,603	0.00
281	Marvell Technology	13,356	0.03
132	MasTec	10,624	0.02
677	Mastercard	223,639	0.47
326	McCormick	27,630	0.06
52	McKesson	18,993	0.04
8	MercadoLibre	7,035	0.02
755	Merck	65,272	0.14
24	Mettler-Toledo International	29,626	0.06
116	Microchip Technology	7,521	0.02
162	Micron Technology	9,113	0.02
2,683	Microsoft	712,861	1.49
32	Moderna	4,405	0.01
358	Molson Coors Beverage	18,658	0.04
151	Moody's	43,564	0.09
621	Morgan Stanley	52,588	0.11
1,113	Mosaic	60,922	0.13
60	Motorola Solutions	14,726	0.03
201	Nasdaq	12,035	0.03
331	Newmont	13,717	0.03
4,563	NextEra Energy	392,933	0.82
270	NIKE	28,950	0.06
154	Northern Trust	14,750	0.03
82	NortonLifeLock	1,863	0.00
25	Nucor	3,293	0.01
700	NVIDIA	107,117	0.22
48	Okta	4,491	0.01
487	ONEOK	29,928	0.06
20	Otis Worldwide	1,453	0.00
1,045	Owens Corning	86,071	0.18
1,906	Palantir Technologies	15,013	0.03
76	Palo Alto Networks	43,180	0.09
196	Paramount Global	4,718	0.01
650	PayPal	62,393	0.13
781	PepsiCo	135,445	0.28

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
1,072	Pfizer	49,205	0.10
250	Pioneer Natural Resources	62,443	0.13
9	Pool	3,086	0.01
291	PPG Industries	37,203	0.08
772	Procter & Gamble	108,419	0.23
232	Prologis	29,514	0.06
291	Prudential Financial	28,128	0.06
68	Qorvo	6,206	0.01
810	QUALCOMM	107,797	0.22
796	Quanta Services	112,204	0.23
74	Quest Diagnostics	9,333	0.02
277	Rambus	7,160	0.01
1,241	Range Resources	39,521	0.08
136	Regeneron Pharmaceuticals	80,738	0.17
740	Regions Financial	16,081	0.03
2,175	Republic Services	313,348	0.65
361	Resideo Technologies	7,585	0.02
70	ResMed	15,522	0.03
73	Rivian Automotive	2,401	0.01
125	Robert Half International	9,658	0.02
18	Rockwell Automation	4,293	0.01
17	Roper Technologies	6,981	0.01
107	S&P Global	38,265	0.08
601	Salesforce	96,341	0.20
19	SBA Communications	6,230	0.01
290	Sealed Air	15,775	0.03
221	ServiceNow	98,159	0.20
121	Sherwin-Williams	28,516	0.06
137	Silicon Laboratories	17,653	0.04
65	Skyworks Solutions	6,448	0.01
1,292	Snap	14,051	0.03
28	Snowflake	5,220	0.01
127	Splunk	11,850	0.02
152	State Street	10,505	0.02
180	Steel Dynamics	14,322	0.03
434	Sunrun	14,377	0.03
259	Synchrony Financial	8,551	0.02
4	Synopsys	1,404	0.00
215	Target	34,278	0.07
558	Tesla	155,565	0.32
352	Tetra Tech	48,383	0.10
943	Texas Instruments	157,008	0.33
56	Thermo Fisher Scientific	31,170	0.07
571	T-Mobile US	83,176	0.17
21	Tractor Supply	3,931	0.01
1,414	Trimble	90,768	0.19
45	Truist Financial	2,130	0.00
110	Twilio	7,986	0.02
198	Twitter	7,857	0.02
2,011	Uber Technologies	59,500	0.12
15	Ulta Beauty	6,320	0.01
123	United Parcel Service	23,985	0.05
83	United Therapeutics	18,347	0.04
140	UnitedHealth	73,528	0.15
257	Unity Software	11,226	0.02
31	Vail Resorts	6,999	0.01
3,556	Velodyne Lidar	4,479	0.01
305	Ventas	14,634	0.03
64	VeriSign	11,664	0.03
2,926	Verizon Communications	123,907	0.26
68	Vertex Pharmaceuticals	19,314	0.04
119	VF	4,966	0.01
1,197	Visa	241,881	0.50
1,159	Vivint Smart Home	7,287	0.02
543	VMware	63,737	0.13
155	Walt Disney	17,537	0.04
1,332	Warner Bros Discovery	17,834	0.04
1,547	Waste Management	265,088	0.55
89	Waters	26,971	0.06
397	Watts Water Technologies	56,266	0.12
87	Wells Fargo	3,858	0.01
231	Welltower	17,821	0.04
54	West Pharmaceutical Services	16,109	0.03
67	Western Digital	2,839	0.01
315	Western Union	4,751	0.01
358	Westrock	14,668	0.03
297	Williams	10,019	0.02
240	Workday	39,950	0.08
79	WW Grainger	44,107	0.09
830	Xylem	76,476	0.16
412	Yum China	20,348	0.04
32	Zebra Technologies	9,629	0.02
24	Zendesk	1,846	0.00
260	Zoetis	41,218	0.09
249	ZoomInfo Technologies	11,332	0.02
		14,307,670	29.84
Total Common / Preferred Stocks (Shares)		30,574,903	63.79
BONDS			
	Austria		
EUR 200,000	Erste Bank 0.125% 17/5/2028	166,693	0.35
	Canada		
USD 149,000	Bank of Montreal 2.05% 1/11/2022	148,659	0.31
USD 154,000	Bank of Nova Scotia/The 0.65% 31/7/2024	144,301	0.30
USD 250,000	National Bank of Canada 0.55% 15/11/2024	238,468	0.50
CAD 182,000	National Bank of Canada 1.534% 15/6/2026	123,376	0.26
		654,804	1.37

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-216/1130

Climate Action Multi-Asset Fund[1] continued

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	International		
EUR 130,000	European Investment Bank 0.375% 15/5/2026	122,769	0.26
USD 165,000	European Investment Bank 0.625% 21/10/2027	143,610	0.30
USD 160,000	European Investment Bank 0.875% 17/5/2030	134,549	0.28
		400,928	0.84
	Italy		
EUR 172,000	Assicurazioni Generali 1.713% 30/6/2032	127,087	0.26
	New Zealand		
NZD 210,000	Housing New Zealand 2.247% 5/10/2026	118,272	0.25
	Slovenia		
EUR 135,000	Slovenia Government Bond 0.125% 1/7/2031	110,256	0.23
	South Korea		
USD 200,000	Kookmin Bank 2.5% 4/11/2030	166,003	0.34
USD 200,000	Kookmin Bank 4.35% 2/1/2171	195,883	0.41
		361,886	0.75
	Spain		
EUR 135,000	Basque Government 0.25% 30/4/2031	111,246	0.23
EUR 127,000	Basque Government 0.85% 30/4/2030	113,229	0.24
EUR 120,000	Basque Government 1.125% 30/4/2029	111,411	0.23
		335,886	0.70
	United Kingdom		
GBP 103,000	Paragon Treasury 2% 7/5/2036	89,655	0.19
Total Bonds		2,365,467	4.94
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		45,163,164	94.23
Other Transferable Securities			
RIGHTS			
	France		
1,613	Fermentalg **	-	0.00
Total Rights		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		45,163,164	94.23
Other Net Assets		2,766,888	5.77
Total Net Assets (EUR)		47,930,052	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	1,200,000	SEK	12,557,640	JP Morgan	20/10/2022	24,828
EUR	2,500,000	GBP	2,139,515	BNP Paribas	20/10/2022	23,209
JPY	109,629,760	USD	800,000	RBS	20/10/2022	(6,926)
USD	985,000	MXN	20,692,683	HSBC Bank	20/10/2022	(31,597)
USD	4,676,831	EUR	4,555,000	BNP Paribas	20/10/2022	104,382
USD	115,000	TWD	3,423,205	Standard Chartered Bank	20/10/2022	2,089
USD	1,999,369	CNH	13,514,135	HSBC Bank	15/2/2023	31,032
Net unrealised appreciation						147,017

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD Hedged Share Class						
EUR	170	USD	170	BNY Mellon	15/9/2022	(1)
USD	5,549	EUR	5,431	BNY Mellon	15/9/2022	111
Net unrealised appreciation						110
Total net unrealised appreciation (EUR underlying exposure - EUR 16,123,350)						147,127

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(9)	EUR	Euro-BTP	September 2022	1,080,180	(3,700)
(65)	EUR	EURO STOXX 50 Index	September 2022	2,308,150	144,960
18	USD	S&P 500 E-Mini Index	September 2022	3,141,806	(17,632)
Total				6,530,136	123,628

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
IFS	EUR 62,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.58%	Goldman Sachs	16/3/2052	(1,426)	(1,426)
IFS	EUR 67,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.495%	Goldman Sachs	16/4/2052	(2,823)	(2,823)
IFS	EUR 48,572	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.5075%	Goldman Sachs	16/4/2052	(1,832)	(1,832)
IFS	EUR 68,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.535%	Goldman Sachs	16/4/2052	(1,902)	(1,902)
IFS	EUR 144,078	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.56%	UBS	16/4/2052	(2,743)	(2,743)
IFS	EUR 100,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.585%	UBS	16/4/2052	(1,004)	(1,004)
Total (EUR underlying exposure - EUR 485,836)					(11,730)	(11,730)

IFS: Inflation Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation EUR	Market Value EUR
58	Call	CBOE SPX Volatility Index	Exchange Traded	USD 32.5	21/9/2022	(15,506)	4,638
64	Put	EURO STOXX 50 Index	Exchange Traded	EUR 350	21/10/2022	(52,495)	42,848
Total (EUR underlying exposure - EUR 719,705)						(68,001)	47,486

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation EUR	Market Value EUR
(64)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 700	21/10/2022	12,180	(37,344)
Total (EUR underlying exposure - EUR 627,151)						12,180	(37,344)

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Continental European Flexible Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,203,593	BlackRock ICS Euro Liquid Environmentally Aware Fund~	118,072,605	2.33
Total Funds		118,072,605	2.33
COMMON / PREFERRED STOCKS (SHARES)			
	Belgium		
1,655,842	Azelis	32,885,022	0.65
	Denmark		
1,318,344	DSV	193,745,735	3.82
3,749,951	Novo Nordisk	401,852,947	7.93
1,182,479	Pandora	71,705,624	1.41
		667,304,306	13.16
	France		
813,242	Dassault Systemes	31,915,682	0.63
72,330	Hermes International*	94,245,990	1.86
164,704	L'Oreal*	57,218,170	1.13
478,353	LVMH Moet Hennessy Louis Vuitton*	314,612,768	6.20
1,781,765	Sanofi	148,064,671	2.92
324,947	Sartorius Stedim Biotech	120,945,273	2.38
5,915,187	Societe Generale	131,080,544	2.59
704,619	Teleperformance	204,409,972	4.03
5,592,472	TotalEnergies*	283,258,707	5.59
		1,385,751,777	27.33
	Germany		
10,816,970	Commerzbank	71,478,538	1.41
816,905	CTS Eventim*	44,072,025	0.87
80,895	Hypoport	15,968,673	0.31
326,620	MTU Aero Engines	57,697,423	1.14
30,799	Rational	16,816,254	0.33
164,351	Sartorius*	69,651,954	1.38
		275,684,867	5.44
	Ireland		
14,799,230	Bank of Ireland	92,524,786	1.82
997,404	Kingspan	57,250,990	1.13
790,461	Linde	224,490,924	4.43
		374,266,700	7.38
	Italy		
4,778,872	FinecoBank Banca Fineco*	52,304,754	1.03
5,568,810	UniCredit	54,563,201	1.08
		106,867,955	2.11
	Netherlands		
73,494	Adyen	116,282,207	2.29
423,602	ASM International	116,956,512	2.30
528,801	ASML	261,650,735	5.16
1,652,989	BE Semiconductor Industries	79,988,138	1.58
451,348	Ferrari*	87,854,888	1.73
473,480	IMCD*	66,168,830	1.31
1,917,002	QIAGEN	87,645,331	1.73
3,104,963	STMicroelectronics	110,101,988	2.17
		926,648,629	18.27
	Spain		
28,498,553	CaixaBank*	85,267,670	1.68
4,182,008	Repsol	54,198,824	1.07
		139,466,494	2.75
	Sweden		
3,518,105	Atlas Copco	36,350,818	0.72
3,828,283	Epiroc	59,817,735	1.18
1,042,580	EQT*	23,888,876	0.47
6,632,735	Hexagon	69,278,328	1.36
		189,335,757	3.73
	Switzerland		
446,367	Bachem*	31,890,172	0.63
589,907	Lonza	319,581,186	6.31
2,279,193	Nestle	267,746,108	5.28
448,480	Sika	102,394,305	2.02
711,246	Straumann	79,741,911	1.57
		801,353,682	15.81
	United Kingdom		
4,312,993	Allfunds	34,482,379	0.68
694,351	Ashtead	34,443,255	0.68
		68,925,634	1.36
Total Common / Preferred Stocks (Shares)		4,968,490,823	97.99
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,086,563,428	100.32
Total Portfolio		5,086,563,428	100.32
Other Net Liabilities		(16,014,861)	(0.32)
Total Net Assets (EUR)		5,070,548,567	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	47,758,591	GBP	40,514,511	BNY Mellon	15/9/2022	778,068
GBP	298,010,380	EUR	353,335,217	BNY Mellon	15/9/2022	(7,764,448)
Net unrealised depreciation						(6,986,380)
USD Hedged Share Class						
EUR	59,813,309	USD	60,187,643	BNY Mellon	15/9/2022	(295,047)
USD	649,195,963	EUR	635,396,929	BNY Mellon	15/9/2022	12,952,544
Net unrealised appreciation						12,657,497
Total net unrealised appreciation (EUR underlying exposure - EUR 1,101,911,397)						5,671,117

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation EUR
(3)	EUR	EURO STOXX 50 Index	September 2022	106,530	6,605
Total				106,530	6,605

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	33.84
Technology	15.87
Consumer Cyclical	14.36
Industrial	12.75
Financials	10.08
Energy	6.66
Basic Materials	4.43
Investment Funds	2.33
Other Net Liabilities	(0.32)
	100.00

Developed Markets Sustainable Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
4,848	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	484,870	4.50
Total Funds		484,870	4.50
COMMON STOCKS (SHARES)			
	France		
3,885	Euroapi	60,457	0.56
2,936	Schneider Electric	354,822	3.29
		415,279	3.85
	Germany		
3,219	Symrise	339,751	3.15
	Japan		
3,300	Sony	264,728	2.45
	Netherlands		
609	ASML	301,463	2.79
1,790	Koninklijke DSM	229,846	2.13
		531,309	4.92
	Switzerland		
556	Lonza	301,342	2.79
3,521	Nestle	413,804	3.84
		715,146	6.63
	United Kingdom		
2,700	AstraZeneca	338,755	3.14
57,765	BT	100,719	0.94
13,375	RELX	353,535	3.28
62,043	Rentokil Initial	378,551	3.51
18,898	Smith & Nephew	223,984	2.07
		1,395,544	12.94
	United States		
924	Adobe	350,307	3.25
4,327	Alphabet	476,576	4.42
2,126	American Express	329,722	3.06
1,830	Analog Devices	277,574	2.57
1,094	Chart Industries	209,665	1.94
564	Deere	206,621	1.92
3,461	Edwards Lifesciences	316,958	2.94
551	Elevance Health	270,569	2.51
822	Equifax	156,558	1.45
2,258	First Republic Bank/CA	346,513	3.21
866	Intuit	378,381	3.51
1,513	Mastercard	500,016	4.64
2,207	Microsoft	586,643	5.44
5,495	Otis Worldwide	399,322	3.70
15,257	Regions Financial	331,687	3.07
833	Thermo Fisher Scientific	463,848	4.30
1,279	Union Pacific	288,427	2.67
2,117	Verisk Analytics	399,160	3.70
2,912	Walt Disney	329,609	3.05
		6,618,156	61.35
Total Common Stocks (Shares)		10,279,913	95.29
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		10,764,783	99.79
Total Portfolio		10,764,783	99.79
Other Net Assets		22,778	0.21
Total Net Assets (USD)		10,787,561	100.00

~Investment in connected party fund, see further information in Note 10.

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	34.09
Technology	17.56
Financials	13.98
Industrial	13.52
Communications	8.41
Basic Materials	5.28
Investment Funds	4.50
Consumer Cyclical	2.45
Other Net Assets	0.21
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Dynamic High Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
44,784	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	4,479,146	0.14
101,550	iShares Core S&P 500 UCITS ETF~	4,048,561	0.13
4,035,493	iShares Edge MSCI USA Value Factor UCITS ETF~	32,848,913	1.05
145,667	iShares J.P. Morgan USD EM Bond UCITS ETF~	12,372,955	0.40
2,218,269	iShares USD High Yield Corp Bond UCITS ETF~	201,529,739	6.46
		255,279,314	8.18
	Luxembourg		
803,903	BlackRock Global Funds - US Dollar High Yield Bond Fund∞	7,725,502	0.25
Total Funds		263,004,816	8.43
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
119,724	Atlas Arteria	656,425	0.02
492,762	Goodman	6,642,867	0.21
694,481	NEXTDC	4,992,865	0.16
506,248	Transurban	4,843,538	0.16
		17,135,695	0.55
	Belgium		
15,319	VGP*	2,255,928	0.07
158,976	Warehouses De Pauw CVA*	4,876,305	0.16
		7,132,233	0.23
	Bermuda		
48,308	Invesco	805,777	0.03
2,396,000	Kunlun Energy	2,091,150	0.07
		2,896,927	0.10
	Brazil		
1,299,104	B3 - Brasil Bolsa Balcao	3,056,787	0.10
432,298	BB Seguridade Participacoes	2,373,456	0.07
1,408,820	Hapvida Participacoes e Investimentos	2,000,399	0.07
71,722	Petroleo Brasileiro	1,012,715	0.03
208,252	Petroleo Brasileiro	1,318,377	0.04
554,487	Sendas Distribuidora	1,973,126	0.06
		11,734,860	0.37
	Canada		
20,543	Canadian Pacific Railway	1,535,334	0.05
61,945	Enbridge	2,579,191	0.08
30,233	Rogers Communications	1,312,444	0.04
3,763	TC Energy	182,754	0.01
190,577	TELUS	4,318,691	0.14
		9,928,414	0.32
	Cayman Islands		
147,600	Alibaba	1,773,396	0.06
18,628	Alibaba	1,817,161	0.06
538,000	China Mengniu Dairy	2,443,709	0.08
154,100	ENN Energy	2,246,137	0.07
1,643,800	ESR	4,618,120	0.15
1,208,168	GDS	4,194,706	0.13
315,000	Longfor	1,027,444	0.03
671,600	Sands China	1,514,578	0.05
3,850,000	SUNeVision	2,526,246	0.08
29,400	Tencent	1,225,655	0.04
		23,387,152	0.75
	China		
390,500	Anhui Conch Cement	1,492,623	0.05
7,223,000	Bank of China	2,540,004	0.08
2,666,000	China Petroleum & Chemical	1,260,207	0.04
335,800	Haier Smart Home	1,259,198	0.04
182,200	Haier Smart Home	598,929	0.02
439,700	Han's Laser Technology Industry	1,901,194	0.06
2,866,000	Industrial & Commercial Bank of China	1,460,642	0.05
2,220,000	Jiangsu Expressway	1,903,600	0.06
8,800	Kweichow Moutai	2,454,169	0.08
30,900	Shenzhen Mindray Bio-Medical Electronics	1,336,964	0.04
48,700	WuXi AppTec	632,843	0.02
90,600	WuXi AppTec*	1,031,408	0.03
1,308,000	Zijin Mining	1,489,886	0.05
		19,361,667	0.62
	Colombia		
129,631	Ecopetrol	1,367,607	0.04
	Denmark		
37,766	Novo Nordisk	4,048,831	0.13
5,420	Novo Nordisk	580,970	0.02
		4,629,801	0.15
	Egypt		
468,620	Commercial International Bank Egypt	929,685	0.03
	Finland		
88,920	Nokia	450,380	0.02
	France		
19,696	Air Liquide*	2,494,588	0.08
61,233	Covivio*	3,412,148	0.11
13,735	Danone	720,299	0.02
10,093	Eiffage	895,029	0.03
22,072	EssilorLuxottica*	3,365,222	0.11
6,181	Kering*	3,160,470	0.10
4,963	LVMH Moet Hennessy Louis Vuitton*	3,265,572	0.10
20,390	Publicis Groupe	1,000,356	0.03
96,396	Sanofi*	8,013,959	0.26
29,093	Schneider Electric*	3,515,949	0.11
		29,843,592	0.95

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Germany		
37,427	Bayer	1,949,289	0.06
40,347	Fraport Frankfurt Airport Services Worldwide*	1,744,549	0.05
7,537	Hamburger Hafen und Logistik	91,991	0.01
5,278	Siemens	541,967	0.02
315,552	Vonovia*	8,653,008	0.28
		12,980,804	0.42
	Greece		
115,748	Hellenic Telecommunications Organization	1,855,082	0.06
	Hong Kong		
126,000	CLP	1,086,843	0.03
575,000	Hang Lung Properties	958,260	0.03
		2,045,103	0.06
	Hungary		
176,758	MOL Hungarian Oil & Gas	1,208,291	0.04
13,337	OTP Bank Nyrt*	284,558	0.01
		1,492,849	0.05
	India		
230,304	Axis Bank	2,178,171	0.07
514,065	Bandhan Bank	1,801,793	0.06
121,683	Godrej Consumer Products	1,415,405	0.05
54,664	Housing Development Finance	1,683,024	0.05
80,165	InterGlobe Aviation	2,034,741	0.06
12,576	Maruti Suzuki India	1,437,466	0.05
686,585	Petronet LNG	1,910,489	0.06
57,601	Tata Consultancy Services	2,327,835	0.07
		14,788,924	0.47
	Indonesia		
10,322,950	Bank Rakyat Indonesia Persero	3,018,467	0.10
	Ireland		
64,744	Medtronic	5,735,671	0.18
8,578	Willis Towers Watson	1,782,508	0.05
		7,518,179	0.23
	Italy		
146,194	Atlantia	3,331,734	0.11
169,224	Enel	806,531	0.02
86,565	Terna - Rete Elettrica Nazionale	627,174	0.02
		4,765,439	0.15
	Japan		
722,900	Hulic*	5,520,507	0.18
19,200	Japan Airport Terminal*	799,510	0.03
77,900	KDDI	2,400,333	0.07
119,200	Komatsu	2,516,163	0.08
30,800	Tokyo Gas	579,587	0.02
11,400	West Japan Railway	446,128	0.01
		12,262,228	0.39
	Jersey		
31,703	Ferguson	3,702,324	0.12
	Kazakhstan		
30,020	Kaspi.KZ JSC	1,837,224	0.06
	Mexico		
132,867	Fomento Economico Mexicano	847,027	0.03
13,306	Fomento Economico Mexicano	852,382	0.03
172,975	Grupo Aeroportuario del Pacifico	2,491,662	0.08
489,061	Grupo Financiero Banorte	2,937,761	0.09
1,248,821	Wal-Mart de Mexico	4,155,920	0.13
		11,284,752	0.36
	Netherlands		
27,190	Airbus	2,691,338	0.09
1,020,405	Koninklijke KPN	3,242,203	0.11
26,940	Koninklijke Philips	451,763	0.01
30,316	Prosus*	1,917,403	0.06
		8,302,707	0.27
	New Zealand		
116,881	Auckland International Airport	541,350	0.02
	Panama		
27,835	Copa	2,008,574	0.06
	Poland		
209,316	Powszechna Kasa Oszczednosci Bank Polski	1,041,178	0.03
	Portugal		
915,836	EDP - Energias de Portugal	4,396,075	0.14
	Saudi Arabia		
57,753	Al Rajhi Bank	1,385,837	0.05
146,097	Saudi Telecom	1,624,609	0.05
		3,010,446	0.10
	Singapore		
1,883,620	Cromwell European Real Estate Investment Trust	3,881,929	0.13
71,200	DBS	1,661,101	0.05
		5,543,030	0.18
	South Africa		
128,033	Absa	1,344,271	0.04
87,000	Gold Fields	707,474	0.03
85,067	Gold Fields	689,894	0.02
461,740	Sanlam	1,464,252	0.05
		4,205,891	0.14
	South Korea		
1,249,880	ESR Kendall Square REIT	5,167,535	0.16
65,897	Hana Financial	1,933,728	0.06
7,779	Hansol Chemical	1,270,765	0.04
38,780	KB Financial	1,433,719	0.05
4,250	Korea Zinc	2,135,247	0.07
16,536	Samsung Electronics	738,065	0.03
1,520	Samsung Electronics	1,672,760	0.05
139,374	Samsung Electronics	5,678,952	0.18
2,499	Samsung SDI	1,117,268	0.04
		21,148,039	0.68
	Spain		
21,148	Aena SME	2,604,441	0.08

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
219,762	Cellnex Telecom	8,653,559	0.28
174,185	Industria de Diseno Textil	3,811,068	0.12
		15,069,068	0.48
	Sweden		
199,181	Epiroc	3,113,586	0.10
36,019	Telefonaktiebolaget LM Ericsson	268,882	0.01
		3,382,468	0.11
	Switzerland		
30,625	TE Connectivity	3,892,744	0.12
7,791	Zurich Insurance	3,451,729	0.11
		7,344,473	0.23
	Taiwan		
228,000	Accton Technology	2,123,632	0.07
132,000	MediaTek	2,892,618	0.09
841,000	Taiwan Semiconductor Manufacturing	13,953,355	0.45
5,663	Taiwan Semiconductor Manufacturing	477,957	0.01
		19,447,562	0.62
	United Arab Emirates		
766,957	Abu Dhabi Commercial Bank	1,893,902	0.06
1,000,312	Emaar Properties	1,704,862	0.06
		3,598,764	0.12
	United Kingdom		
11,048,477	Assura	8,375,133	0.27
61,733	AstraZeneca	7,745,310	0.25
235,484	BAE Systems	2,133,314	0.07
807,640	BP	4,098,026	0.13
32,562	British American Tobacco	1,302,096	0.04
76,102	Diageo	3,349,967	0.11
1,200,810	LondonMetric Property	3,038,834	0.10
1,973,650	LXI REIT	3,372,516	0.11
24,305	National Grid	306,268	0.01
623,247	Prudential	6,582,369	0.21
70,000	Reckitt Benckiser	5,418,383	0.17
124,374	RELX	3,287,377	0.11
27,525	Severn Trent	892,430	0.03
33,694	Shell	886,707	0.03
260,841	Standard Chartered	1,811,939	0.06
3,382,237	Target Healthcare REIT	4,342,455	0.14
1,854,444	Taylor Wimpey	2,333,561	0.07
37,731	Unilever	1,727,137	0.05
1,098,947	Vodafone	1,474,724	0.05
		62,478,546	2.01
	United States		
27,371	AbbVie	3,715,887	0.12
50,877	Alexandria Real Estate Equities	7,911,373	0.25
95,000	Allstate	2,127,050	0.07
35,981	Altria	1,623,283	0.05
21,568	Ameren	2,015,745	0.06
33,603	American Electric Power	3,404,992	0.11
36,629	American International	1,918,261	0.06
39,985	American Tower	10,210,969	0.33
1,674	American Water Works	253,979	0.01
38,269	Apollo Global Management	2,150,335	0.06
19,330	Assurant	3,060,906	0.10
84,632	AT&T	1,504,334	0.05
6,883	Atmos Energy	786,658	0.02
98,564	Baker Hughes	2,421,717	0.08
72,489	Boston Properties	5,825,216	0.19
2,345	Broadcom	1,184,131	0.04
8,550	Capital One Financial	916,389	0.03
31,161	Cardinal Health	2,178,466	0.07
50,635	CenterPoint Energy	1,598,547	0.05
8,906	Cheniere Energy	1,409,107	0.05
11,478	Chevron	1,804,227	0.06
5,501	Cigna	1,571,636	0.05
38,739	Cisco Systems	1,756,039	0.05
70,246	Citigroup	3,446,971	0.11
92,107	Citizens Financial	3,373,879	0.11
18,099	CMS Energy	1,230,551	0.04
45,029	Cognizant Technology Solutions	2,906,172	0.09
64,546	Comcast	2,342,374	0.08
8,463	Comerica	685,165	0.03
68,643	Community Healthcare Trust	2,563,130	0.08
8,264	ConocoPhillips	894,909	0.03
3,712	Consolidated Edison	365,521	0.01
5,380	Constellation Energy	435,457	0.01
41,711	Crown Castle	7,162,196	0.23
59,530	CSX	1,879,957	0.06
9,639	DENTSPLY SIRONA	319,726	0.01
44,853	Digital Realty Trust	5,619,632	0.18
2,516	Dollar General	598,682	0.02
12,362	Dominion Energy	1,020,978	0.03
2,663	DTE Energy	349,226	0.01
31,681	Duke Energy	3,427,884	0.11
22,001	Edison International	1,517,409	0.05
2,880	Elevance Health	1,414,224	0.04
13,203	Entergy	1,544,223	0.05
121,389	EPR Properties	5,349,613	0.17
30,797	EQT	1,447,459	0.04
8,991	Equinix	6,005,089	0.19
46,130	Equitable	1,383,439	0.04
6,506	Estee Lauder	1,678,808	0.05
13,769	Eversource Energy	1,245,268	0.04
4,660	FedEx	992,627	0.04
64,324	Fidelity National Financial	2,541,441	0.09
71,230	Fidelity National Information Services	6,637,924	0.21
2,817	First Citizens BancShares	2,314,701	0.07
68,800	General Motors	2,682,512	0.08
11,087	Hess	1,333,655	0.04
3,126	Humana	1,524,550	0.05
6,842	Huntington Ingalls Industries	1,585,907	0.05

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
40,226	Intercontinental Exchange	4,085,755	0.13
14,046	International Flavors & Fragrances	1,566,410	0.05
11,126	Intuit	4,861,283	0.16
8,235	Kimberly-Clark	1,063,056	0.03
33,305	Kraft Heinz	1,254,433	0.04
10,098	Laboratory of America	2,307,292	0.08
8,298	Lear	1,164,873	0.04
11,841	Leidos	1,138,986	0.04
29,035	M&T Bank	5,284,370	0.17
76,249	Medical Properties Trust	1,107,898	0.04
3,673	Merck	317,677	0.01
26,988	Microsoft	7,173,680	0.23
6,487	Mondelez International	405,567	0.01
83,950	Newell Brands	1,537,125	0.05
48,994	NextEra Energy	4,220,833	0.14
37,090	NiSource	1,101,573	0.03
50,540	Otis Worldwide	3,672,742	0.12
400,171	Outfront Media	7,299,119	0.23
25,472	Paychex	3,170,754	0.10
34,635	Philip Morris International	3,307,643	0.11
431,946	Physicians Realty Trust	7,317,165	0.23
25,000	PNC Financial Services	630,750	0.02
11,493	PPG Industries	1,469,955	0.05
91,194	Prologis	11,606,260	0.37
43,590	Public Service Enterprise	2,841,633	0.09
11,982	Ralph Lauren	1,114,685	0.03
113,002	Rexford Industrial Realty	7,129,296	0.23
5,820	Robert Half International	449,886	0.02
20,135	Ross Stores	1,736,644	0.06
5,414	SBA Communications	1,776,117	0.06
45,198	Sealed Air	2,459,675	0.08
20,127	Sempra Energy*	3,346,516	0.11
123,178	SL Green Realty*	5,472,799	0.17
32,000	SLM	1,863,680	0.06
18,576	Southern	1,443,355	0.05
6,834	Southwest Gas	529,977	0.02
178,413	Spirit Realty Capital	7,384,514	0.24
47,242	SS&C Technologies	2,667,284	0.08
53,716	Sun Communities	8,402,257	0.27
101,436	Synchrony Financial	3,350,431	0.11
19,857	Targa Resources	1,329,625	0.04
186,419	UDR	8,426,139	0.27
3,032	Union Pacific	683,746	0.02
17,303	United Parcel Service	3,375,469	0.11
8,231	UnitedHealth	4,324,814	0.14
37,962	Verizon Communications	1,608,260	0.05
241,452	VICI Properties	8,004,134	0.26
19,094	Visa	3,860,043	0.12
4,420	Walmart	586,711	0.02
88,264	Wells Fargo	3,915,391	0.12
104,630	Welltower	8,075,343	0.26
117,097	Williams	3,952,024	0.13
10,865	Xcel Energy	814,766	0.03
43,698	Yum China	2,159,118	0.07
16,647	Zimmer Biomet	1,805,367	0.06
		323,125,404	10.36
Total Common / Preferred Stocks (Shares)		690,992,963	22.15
BONDS			
	Argentina		
USD 600,000	Genneia 8.75% 2/9/2027	563,466	0.02
	Australia		
USD 1,324,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	1,229,347	0.04
USD 411,000	Mineral Resources 8% 1/11/2027	413,178	0.01
USD 335,000	Mineral Resources 8.5% 1/5/2030	338,003	0.01
USD 200,000	QBE Insurance 5.875% 17/6/2046	194,894	0.01
USD 200,000	Santos Finance 5.25% 13/3/2029	191,794	0.01
		2,367,216	0.08
	Austria		
USD 600,000	Klabin Austria 3.2% 12/1/2031	476,160	0.02
USD 816,000	Suzano Austria 3.125% 15/1/2032	646,280	0.02
USD 685,000	Suzano Austria 3.75% 15/1/2031	582,252	0.02
		1,704,692	0.06
	Bahamas		
USD 820,000	Intercorp Peru 3.875% 15/8/2029	683,163	0.02
	Bahrain		
USD 676,000	Bahrain Government International Bond 5.45% 16/9/2032	581,189	0.02
USD 485,000	Bahrain Government International Bond 6.75% 20/9/2029	479,481	0.01
		1,060,670	0.03
	Bermuda		
USD 800,000	Inkia Energy 5.875% 9/11/2027	762,716	0.03
USD 369,000	Nabors Industries 7.25% 15/1/2026	339,271	0.01
USD 1,192,000	Nabors Industries 7.5% 15/1/2028	1,079,743	0.04
USD 834,000	NCL 5.875% 15/3/2026	680,530	0.02
USD 357,000	NCL 7.75% 15/2/2029	292,740	0.01
USD 732,000	NCL Finance 6.125% 15/3/2028	568,387	0.02
USD 1,000,000	OHA Credit Funding 11 4.705% 19/7/2033	943,028	0.03
USD 470,000	Viking Ocean Cruises Ship VII 5.625% 15/2/2029	385,683	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 672,000	Weatherford International 6.5% 15/9/2028	634,351	0.02
USD 676,000	Weatherford International 8.625% 30/4/2030	614,156	0.02
USD 44,000	Weatherford International 11% 1/12/2024	44,877	0.00
		6,345,482	0.21
	Brazil		
USD 800,000	BRF 4.875% 24/1/2030*	677,644	0.02
USD 600,000	Oi 10% 27/7/2025	276,000	0.01
		953,644	0.03
	British Virgin Islands		
USD 555,000	Champion Path 4.85% 27/1/2028	372,796	0.01
USD 692,001	Easy Tactic 7.5% 11/7/2028	82,999	0.00
USD 335,000	Fortune Star BVI 5.95% 19/10/2025	180,803	0.00
USD 1,000,000	Fortune Star BVI 6.75% 2/7/2023	815,000	0.03
USD 500,000	Huarong Finance 2017 4.75% 27/4/2027	419,646	0.01
USD 300,000	Huarong Finance 2019 2.5% 24/2/2023	294,750	0.01
USD 700,000	Huarong Finance 2019 3.625% 30/9/2030	510,099	0.02
USD 200,000	Huarong Finance 2019 3.75% 29/5/2024	184,551	0.01
USD 420,000	Knight Castle Investments 7.99% 23/1/2023	302,820	0.01
USD 246,000	New Metro Global 6.8% 5/8/2023	175,890	0.01
USD 900,000	NWD Finance BVI 4.125% 10/12/2170	697,023	0.02
USD 645,000	RKPF Overseas 2019 A 6% 4/9/2025	277,350	0.01
USD 272,000	RKPF Overseas 2019 A 6.7% 30/9/2024	156,339	0.00
USD 430,000	Studio City Finance 5% 15/1/2029	232,200	0.01
USD 700,000	Studio City Finance 6% 15/7/2025*	467,250	0.01
USD 400,000	Wanda Properties International 7.25% 29/1/2024	290,804	0.01
USD 200,000	Wanda Properties Overseas 6.875% 23/7/2023	165,000	0.00
		5,625,320	0.17
	Canada		
USD 52,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	46,631	0.00
USD 1,656,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	1,488,380	0.05
USD 1,170,000	Air Canada 3.875% 15/8/2026	1,037,221	0.03
USD 1,431,000	Bombardier 6% 15/2/2028	1,268,849	0.04
USD 5,447,000	Bombardier 7.125% 15/6/2026	5,154,175	0.17
USD 162,000	Bombardier 7.45% 1/5/2034	150,923	0.00
USD 84,000	Bombardier 7.5% 15/3/2025	82,681	0.00
USD 1,417,000	Bombardier 7.875% 15/4/2027	1,351,765	0.04
USD 2,512,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	1,936,959	0.06
USD 828,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	659,220	0.02
USD 905,000	Clarios Global 6.75% 15/5/2025	902,057	0.03
USD 2,791,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	2,763,285	0.09
USD 11,775,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	11,544,554	0.37
USD 3,400,000	Enbridge 6% 15/1/2077	3,244,512	0.10
USD 413,000	ERO Copper 6.5% 15/2/2030	310,008	0.01
USD 567,000	GFL Environmental 4% 1/8/2028	481,536	0.02
USD 1,931,000	GFL Environmental 4.375% 15/8/2029	1,644,256	0.05
USD 2,172,000	GFL Environmental 4.75% 15/6/2029	1,893,419	0.06
USD 755,000	Husky III 13% 15/2/2025	719,783	0.02
USD 607,000	Mattamy 4.625% 1/3/2030	490,806	0.02
USD 287,000	Mattamy 5.25% 15/12/2027	253,130	0.01
USD 2,669,000	New Gold 7.5% 15/7/2027	2,063,671	0.07
USD 436,000	Parkland 5.875% 15/7/2027	417,891	0.01
USD 161,000	Tervita 11% 1/12/2025	175,997	0.01
USD 4,086,000	Titan Acquisition / Titan Co-Borrower 7.75% 15/4/2026	3,713,929	0.12
USD 517,000	Vermilion Energy 6.875% 1/5/2030	505,835	0.02
		44,301,473	1.42
	Cayman Islands		
USD 459,000	Agile 5.75% 2/1/2025	188,190	0.01
USD 300,000	Agile 6.05% 13/10/2025	118,327	0.01
USD 1,000,000	AGL CLO 11 4.562% 15/4/2034	937,359	0.03
USD 500,000	AGL CLO 11 5.662% 15/4/2034	451,510	0.01
USD 1,000,000	AGL CLO 12 5.56% 20/7/2034	903,773	0.03
USD 1,500,000	AGL CLO 17 4.573% 21/1/2035	1,410,129	0.05
USD 1,000,000	AGL CLO 17 5.573% 21/1/2035	944,919	0.03
USD 1,000,000	AGL CLO 17 8.823% 21/1/2035	927,289	0.03
USD 1,000,000	AGL CLO 9 5.21% 20/1/2034	960,863	0.03
USD 3,380,000	Aimco CLO 11 4.74% 17/10/2034	3,179,982	0.10
USD 1,000,000	Aimco CLO 11 5.74% 17/10/2034	933,176	0.03
USD 1,750,000	Aimco CLO 12 4.531% 17/1/2032	1,669,704	0.05
USD 1,000,000	Aimco CLO 12 5.381% 17/1/2032	931,289	0.03
USD 2,500,000	Aimco CLO 15 5.64% 17/10/2034	2,277,807	0.07
USD 500,000	AIMCO CLO Series 2018-A 4.49% 17/4/2031	476,474	0.02

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	AIMCO CLO Series 2018-A 5.29% 17/4/2031	942,773	0.03
USD 515,000	Alinea CLO 2018-1 4.61% 20/7/2031	490,406	0.02
USD 1,000,000	Allegany Park CLO 4.527% 20/1/2035	933,261	0.03
USD 1,000,000	Allegany Park CLO 5.577% 20/1/2035	926,221	0.03
USD 1,000,000	Allegany Park CLO 8.877% 20/1/2035	930,353	0.03
USD 1,000,000	Allegro CLO VIII 4.662% 15/7/2031	948,940	0.03
USD 2,000,000	ANCHORAGE CAPITAL CLO 1-R 4.255% 13/4/2031	1,866,392	0.06
USD 1,000,000	ANCHORAGE CAPITAL CLO 1-R 7.955% 13/4/2031	906,178	0.03
USD 800,000	Anchorage Capital CLO 4-R 4.643% 28/1/2031	757,988	0.02
USD 1,000,000	Annisa CLO 2016-2 5.71% 20/7/2031	936,928	0.03
USD 1,000,000	Apidos CLO XXIX 4.683% 25/7/2030	946,298	0.03
USD 1,000,000	Arabian Centres Sukuk II 5.625% 7/10/2026	908,895	0.03
USD 750,000	Ares XLIX CLO 4.409% 22/7/2030	730,872	0.02
USD 500,000	Ares XLIX CLO 5.759% 22/7/2030	460,964	0.02
USD 500,000	Ares XLVIII CLO 4.51% 20/7/2030	473,005	0.02
USD 1,800,000	Ares XXXVIII CLO 4.46% 20/4/2030	1,703,727	0.05
USD 1,500,000	Atrium XIV 4.69% 23/8/2030	1,436,020	0.05
USD 500,000	Atrium XV 4.533% 23/1/2031	490,472	0.02
USD 1,250,000	Atrium XV 5.783% 23/1/2031	1,175,762	0.04
USD 1,750,000	Bain Capital Credit CLO 2019-2 4.84% 17/10/2032	1,666,698	0.05
USD 1,000,000	Bain Capital Credit CLO 2020-5 5.06% 20/1/2032	968,224	0.03
USD 2,500,000	Bain Capital Credit CLO 2021-6 4.382% 21/10/2034	2,390,924	0.08
USD 3,500,000	Ballyrock CLO 2020-2 5.66% 20/10/2031	3,229,164	0.10
USD 3,000,000	Bardot CLO 5.759% 22/10/2032	2,811,554	0.09
USD 2,500,000	Beechwood Park CLO 8.981% 17/1/2035	2,255,390	0.07
USD 1,000,000	Benefit Street Partners CLO XI 4.912% 15/4/2029	973,809	0.03
USD 1,000,000	Betony CLO 2 4.382% 30/4/2031	968,948	0.03
USD 1,000,000	Canyon Capital CLO 2016-1 4.412% 15/7/2031	954,830	0.03
USD 2,000,000	Canyon Capital CLO 2022-1 2.731% 15/4/2035	1,885,440	0.06
USD 1,000,000	Canyon Capital CLO 2022-1 3.731% 15/4/2035	932,925	0.03
USD 1,000,000	Canyon CLO 2020-1 5.662% 15/7/2034	929,445	0.03
USD 750,000	Carbone Clo 4.51% 20/1/2031	715,188	0.02
USD 1,000,000	Carlyle C17 CLO 4.632% 30/4/2031	951,294	0.03
USD 750,000	Carlyle US Clo 2017-2 5.11% 20/7/2031	714,611	0.02
USD 1,000,000	CarVal CLO I 5.63% 16/7/2031	925,412	0.03
USD 1,000,000	Cedar Funding IX CLO 4.46% 20/4/2031	953,763	0.03
USD 1,000,000	Cedar Funding IX CLO 5.31% 20/4/2031	929,464	0.03
USD 1,000,000	Chenango Park CLO 4.362% 15/4/2030	943,961	0.03
USD 400,000	China Aoyuan 5.98% 18/8/2025	26,755	0.00
USD 400,000	China Aoyuan 6.35% 8/2/2024	27,000	0.00
USD 1,199,000	China Aoyuan 7.95% 19/2/2023	81,871	0.00
USD 1,434,000	China Evergrande 10% 11/4/2023	106,889	0.00
USD 933,000	China Evergrande 11.5% 22/1/2023	69,702	0.00
USD 895,000	China Evergrande 12% 22/1/2024	66,662	0.00
USD 200,000	China SCE 7% 2/5/2025	45,000	0.00
USD 568,000	China SCE 7.375% 9/4/2024	172,932	0.01
USD 500,000	CIFC Funding 2013-IV 5.569% 27/4/2031	468,391	0.02
USD 1,000,000	CIFC Funding 2015-I 4.659% 22/1/2031	956,779	0.03
USD 1,000,000	CIFC Funding 2018-V 4.662% 15/1/2032	964,008	0.03
USD 683,000	CIFI 6% 16/7/2025	358,575	0.01
USD 956,000	CIFI 6.45% 7/11/2024*	540,140	0.02
USD 200,000	Country Garden 5.625% 15/12/2026	95,604	0.00
USD 200,000	Country Garden 6.5% 8/4/2024	113,186	0.01
USD 800,000	DP World Salaam 6% 1/1/2171	798,509	0.03
USD 3,500,000	Dryden 41 Senior Loan Fund 5.112% 15/4/2031	3,150,093	0.10
USD 1,000,000	Dryden 65 CLO 4.84% 18/7/2030	955,443	0.03
USD 500,000	Dryden 65 CLO 5.84% 18/7/2030	456,364	0.01
USD 1,750,000	Dryden 70 CLO 6.49% 16/1/2032	1,624,203	0.05
USD 450,000	Eaton Vance CLO 2014-1R 5.562% 15/7/2030	404,521	0.01
USD 1,000,000	Eaton Vance Clo 2015-1 4.61% 20/1/2030	949,685	0.03
USD 500,000	Eaton Vance CLO 2018-1 4.712% 15/10/2030	476,975	0.02
USD 570,000	Fantasia 0% 5/7/2022***	53,252	0.00
USD 800,000	Fantasia 9.25% 28/7/2023	78,000	0.00
USD 2,336,000	Fantasia 11.75% 17/4/2022***	216,909	0.01
USD 600,000	Fantasia 11.875% 1/6/2023	58,500	0.00
USD 450,000	Fantasia 12.25% 18/10/2022	43,875	0.00
USD 200,000	Fantasia 15% 18/12/2021***	19,362	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,000,000	Galaxy XV CLO 5.512% 15/10/2030	2,808,480	0.09
USD 1,000,000	Galaxy XX CLO 4.46% 20/4/2031	954,500	0.03
USD 4,000,000	Galaxy XX CLO 5.31% 20/4/2031	3,723,295	0.12
USD 1,000,000	Galaxy XXII CLO 4.44% 16/4/2034	958,757	0.03
USD 1,000,000	Galaxy XXII CLO 6.09% 16/4/2034	895,443	0.03
USD 1,000,000	Generate CLO 2 4.609% 22/1/2031	943,571	0.03
USD 2,000,000	Generate CLO 3 6.31% 20/10/2029	1,902,131	0.06
USD 2,000,000	Generate CLO 5 6.109% 22/10/2031	1,865,351	0.06
USD 750,000	Gilbert Park CLO 5.462% 15/10/2030	712,996	0.02
USD 889,118	Global Aircraft Leasing 6.5% 15/9/2024	729,077	0.02
USD 4,000,000	Goldentree Loan Management US CLO 1 4.51% 20/4/2034	3,740,895	0.12
USD 1,400,000	Goldentree Loan Management US Clo 10 5.76% 20/7/2034	1,302,723	0.04
USD 1,000,000	Goldentree Loan Management US Clo 3 4.61% 20/4/2030	950,427	0.03
USD 1,500,000	Goldentree Loan Management US Clo 3 5.56% 20/4/2030	1,402,701	0.05
USD 2,000,000	Goldentree Loan Management US CLO 5 4.76% 20/10/2032	1,907,539	0.06
USD 2,500,000	Goldentree Loan Management US CLO 5 5.86% 20/10/2032	2,340,727	0.08
USD 875,000	Goldentree Loan Management US Clo 6 4.277% 20/4/2035	846,183	0.03
USD 1,400,000	GoldenTree Loan Opportunities IX 4.406% 29/10/2029	1,370,603	0.04
USD 1,000,000	Goldentree Loan Opportunities XII 5.632% 21/7/2030	937,091	0.03
USD 1,000,000	GoldentTree Loan Management US CLO 1 5.71% 20/10/2034	931,786	0.03
USD 1,000,000	Golub Capital Partners CLO 50B-R 5.927% 20/4/2035	950,998	0.03
USD 2,000,000	Grippen Park CLO 5.01% 20/1/2030	1,950,590	0.06
USD 1,417,000	Grupo Aval 4.375% 4/2/2030	1,147,348	0.04
USD 1,400,000	GT Loan Financing I 2013-1 4.893% 28/7/2031	1,357,684	0.04
USD 476,000	Hawaiian Brand Intellectual Property / HawaiianMiles Loyalty 5.75% 20/1/2026	440,824	0.01
USD 668,000	Hilong 9.75% 18/11/2024	280,560	0.01
USD 600,000	IHS 6.25% 29/11/2028	511,500	0.02
USD 2,000,000	Invesco CLO 5.412% 15/7/2034	1,852,191	0.06
USD 3,000,000	Invesco CLO 2022-1 4.627% 20/4/2035	2,812,293	0.09
USD 1,000,000	Invesco CLO 2022-1 5.527% 20/4/2035	887,892	0.03
USD 1,500,000	Invesco CLO 2022-1 8.777% 20/4/2035	1,384,477	0.04
USD 1,500,000	Jay Park CLO 5.36% 20/10/2027	1,419,877	0.05
USD 200,000	Kaisa 9.375% 30/6/2024	23,152	0.00
USD 675,000	King Talent Management 5.6% 4/6/2171	656,085	0.02
USD 1,000,000	KKR CLO 23 4.96% 20/10/2031	969,870	0.03
USD 313,000	KWG 5.875% 10/11/2024	46,950	0.00
USD 250,000	KWG 5.95% 10/8/2025	35,889	0.00
USD 400,000	KWG 7.4% 5/3/2024	62,000	0.00
USD 282,000	KWG 7.875% 1/9/2023	46,530	0.00
USD 500,000	LCM XXV 4.36% 20/7/2030	485,818	0.02
USD 1,000,000	Madison Park Funding XIII 4.638% 19/4/2030	971,637	0.03
USD 750,000	Madison Park Funding XXXI 4.483% 23/1/2031	735,082	0.02
USD 800,000	Madison Park Funding XXXI 4.933% 23/1/2031	765,138	0.02
USD 400,000	MAF Global 6.375% 20/9/2170	382,948	0.01
USD 920,000	MAF Sukuk 4.638% 14/5/2029	931,486	0.03
USD 1,259,000	Melco Resorts Finance 5.375% 4/12/2029	834,088	0.03
USD 1,119,000	Modern Land China 9.8% 11/4/2023	184,635	0.01
USD 200,000	Modern Land China 12.85% 25/10/2021***	33,000	0.00
USD 1,150,000	Neuberger Berman CLO XXII 4.39% 17/10/2030	1,121,726	0.04
USD 700,000	Neuberger Berman CLO XXII 4.94% 17/10/2030	671,224	0.02
USD 1,850,000	Neuberger Berman Loan Advisers CLO 25 5.59% 18/10/2029	1,719,809	0.06
USD 3,500,000	Neuberger Berman Loan Advisers CLO 26 5.39% 18/10/2030	3,254,322	0.10
USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 5.112% 15/1/2030	931,295	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 4.31% 20/4/2030	973,660	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 5.56% 20/4/2030	937,149	0.03
USD 500,000	Neuberger Berman Loan Advisers CLO 31 4.66% 20/4/2031	473,349	0.02
USD 400,000	Neuberger Berman Loan Advisers CLO 37 4.51% 20/7/2031	381,327	0.01
USD 1,000,000	Neuberger Berman Loan Advisers Clo 40 4.49% 16/4/2033	946,146	0.03
USD 1,000,000	Neuberger Berman Loan Advisers Clo 42 5.54% 16/7/2035	945,501	0.03
USD 1,500,000	Neuberger Berman Loan Advisers Clo 44 5.59% 16/10/2034	1,395,861	0.05

***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Neuberger Berman Loan Advisers CLO 47 4.348% 14/4/2035	1,411,116	0.05
USD 4,000,000	OCP CLO 2014-7 4.96% 20/7/2029	3,886,953	0.12
USD 6,750,000	OCP CLO 2016-11 5.216% 26/10/2030	6,575,838	0.21
USD 1,000,000	Octagon Investment Partners 26 4.312% 15/7/2030	934,214	0.03
USD 1,000,000	Octagon Investment Partners 33 4.56% 20/1/2031	944,502	0.03
USD 1,000,000	Octagon Investment Partners XVI 4.59% 17/7/2030	939,853	0.03
USD 1,000,000	Octagon Investment Partners XXII 4.659% 22/1/2030	950,131	0.03
USD 700,000	OHA Credit Partners XI 5.66% 20/1/2032	655,309	0.02
USD 1,700,000	OHA Loan Funding 2013-1 5.833% 23/7/2031	1,592,850	0.05
USD 500,000	OHA Loan Funding 2013-2 4.808% 23/5/2031	479,965	0.02
USD 400,000	Oryx Funding 5.8% 3/2/2031	381,621	0.01
USD 1,000,000	OZLM XX 4.66% 20/4/2031	939,878	0.03
USD 1,300,000	Palmer Square CLO 2014-1 4.59% 17/1/2031	1,241,075	0.04
USD 1,000,000	Palmer Square CLO 2014-1 5.39% 17/1/2031	935,159	0.03
USD 2,250,000	Palmer Square CLO 2020-3 5.855% 15/11/2031	2,134,920	0.07
USD 1,700,000	Park Avenue Institutional Advisers CLO 2016-1 4.758% 23/8/2031	1,643,873	0.05
USD 1,000,000	Peace Park CLO 5.66% 20/10/2034	885,344	0.03
USD 2,210,000	Peace Park CLO 8.71% 20/10/2034	2,011,059	0.06
USD 501,000	Pearl II 6% 29/12/2049	19,449	0.00
USD 399,000	Pearl III 9% 22/10/2025	149,800	0.00
USD 500,000	Pikes Peak CLO 5 9.41% 20/4/2033	458,995	0.02
USD 1,000,000	Pikes Peak CLO 6 5.011% 18/5/2034	944,768	0.03
USD 1,250,000	Pikes Peak CLO 6 6.061% 18/5/2034	1,142,019	0.04
USD 1,000,000	Pikes Peak CLO 6 9.391% 18/5/2034	937,614	0.03
USD 2,600,000	Pikes Peak CLO 8 4.71% 20/7/2034	2,435,274	0.08
USD 1,700,000	Pikes Peak CLO 8 5.81% 20/7/2034	1,539,269	0.05
USD 709,000	Powerlong Real Estate 6.25% 10/8/2024	100,462	0.00
USD 1,500,000	PPM CLO 3 5.84% 17/4/2034	1,392,429	0.04
USD 1,000,000	PPM CLO 4 5.89% 18/10/2034	927,165	0.03
USD 1,250,000	PPM CLO 5 4.74% 18/10/2034	1,167,359	0.04
USD 1,250,000	PPM CLO 5 5.79% 18/10/2034	1,162,748	0.04
USD 2,759,000	Redsun Properties 10.5% 3/10/2022	234,515	0.01
USD 2,000,000	Regata XII Funding 5.612% 15/10/2032	1,877,084	0.06
USD 1,000,000	Regatta XI Funding 5.59% 17/7/2031	936,886	0.03
USD 1,750,000	Regatta XV Funding 6.083% 25/10/2031	1,638,294	0.05
USD 1,000,000	Regatta XVI Funding 5.212% 15/1/2033	973,647	0.03
USD 2,688,000	Regatta XVI Funding 6.412% 15/1/2033	2,523,656	0.08
USD 1,000,000	Riserva Clo 5.99% 18/1/2034	910,280	0.03
USD 700,000	Rockford Tower CLO 2018-2 5.81% 20/10/2031	635,757	0.02
USD 200,000	Ronshine China 7.35% 15/12/2023	14,000	0.00
USD 1,250,000	RR 3 4.312% 15/1/2030	1,183,460	0.04
USD 200,000	Sable International Finance 5.75% 7/9/2027	183,335	0.01
USD 800,000	Sable International Finance 5.75% 7/9/2027	733,340	0.02
USD 1,100,000	Shimao 3.45% 11/1/2031	151,250	0.00
USD 683,000	Shui On Development 6.15% 24/8/2024	566,890	0.02
USD 1,000,000	Silver Creek CLO 6.06% 20/7/2030	947,245	0.03
USD 75,881	Spirit Loyalty Cayman / Spirit IP Cayman 8% 20/9/2025	77,871	0.00
USD 959,000	Sunac China 7% 9/7/2025	139,055	0.01
USD 2,000,000	TICP CLO IX 5.61% 20/1/2031	1,916,769	0.06
USD 2,500,000	TICP CLO V 2016-1 5.89% 17/7/2031	2,374,827	0.08
USD 500,000	Times China 6.2% 22/3/2026	75,075	0.00
USD 851,000	Times China 6.75% 8/7/2025	135,845	0.01
USD 332,000	Transocean 11.5% 30/1/2027	319,990	0.01
USD 750,000	TRESTLES CLO II 4.453% 25/7/2031	726,117	0.02
USD 500,000	TRESTLES CLO II 4.683% 25/7/2031	478,934	0.02
USD 750,000	TRESTLES CLO II 5.683% 25/7/2031	698,600	0.02
USD 750,000	Webster Park CLO 5.61% 20/7/2030	690,955	0.02
USD 2,500,000	Whetstone Park CLO 5.61% 20/1/2035	2,245,086	0.07
USD 1,350,000	Wynn Macau 5.5% 15/1/2026*	1,056,375	0.03
USD 648,000	Yuzhou 6.35% 13/1/2027	48,600	0.00
USD 727,000	Yuzhou 7.375% 13/1/2026	54,525	0.00
USD 1,590,000	Yuzhou 7.85% 12/8/2026	124,612	0.01
USD 250,000	Zhenro Properties 8% 6/3/2023	11,768	0.00
		206,498,316	6.61
	Chile		
USD 1,093,000	Chile Government International Bond 4.34% 7/3/2042	941,346	0.03
	China		
USD 747,000	Bank of Communications 3.8% 18/11/2170*	739,842	0.03

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 750,000	Industrial & Commercial Bank of China 3.2% 24/3/2171*	719,985	0.02
USD 950,000	Prime Bloom 0% 5/7/2022***	159,125	0.00
		1,618,952	0.05
	Colombia		
USD 2,200,000	Colombia Government International Bond 3.125% 15/4/2031	1,663,178	0.05
USD 873,000	Colombia Government International Bond 3.875% 25/4/2027	784,430	0.03
USD 1,722,000	Colombia Government International Bond 4.5% 28/1/2026	1,631,668	0.05
USD 800,000	Ecopetrol 4.625% 2/11/2031	625,000	0.02
USD 800,000	Empresas Publicas de Medellin 4.25% 18/7/2029	661,656	0.02
USD 435,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	372,904	0.01
		5,738,836	0.18
	Cote d'Ivoire (Ivory Coast)		
USD 1,864,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	1,747,281	0.06
	Denmark		
USD 6,365,000	Danske Bank 7% 26/12/2170*	6,070,619	0.20
	Dominican Republic		
USD 600,000	Aeropuertos Dominicanos Siglo XXI 6.75% 30/3/2029	568,074	0.02
USD 1,141,000	Dominican Republic International Bond 4.5% 30/1/2030	960,753	0.03
USD 1,227,000	Dominican Republic International Bond 4.875% 23/9/2032	996,388	0.03
USD 600,000	Dominican Republic International Bond 5.5% 22/2/2029	548,972	0.02
USD 1,000,000	Dominican Republic International Bond 5.95% 25/1/2027*	980,278	0.03
USD 934,000	Dominican Republic International Bond 6.4% 5/6/2049	744,865	0.03
		4,799,330	0.16
	Egypt		
USD 600,000	Egypt Government International Bond 7.5% 16/2/2061	354,000	0.01
USD 530,000	Egypt Government International Bond 8.5% 31/1/2047	341,850	0.01
		695,850	0.02
	Finland		
USD 377,000	Nokia 6.625% 15/5/2039	380,334	0.01
USD 1,245,000	Nordea Bank 3.75% 1/3/2171	923,463	0.03
USD 2,550,000	Nordea Bank 6.625% 26/9/2170	2,511,994	0.08
		3,815,791	0.12
	France		
USD 1,196,000	Altice France 5.125% 15/1/2029	933,368	0.03
USD 4,099,000	Altice France 5.125% 15/7/2029	3,243,334	0.10
USD 2,754,000	Altice France 5.5% 15/1/2028	2,264,091	0.07
USD 420,000	Altice France 5.5% 15/10/2029	331,609	0.01
USD 3,550,000	BNP Paribas 4.625% 25/8/2171	2,646,704	0.09
USD 790,000	BNP Paribas 7% 16/2/2171	751,304	0.02
USD 5,252,000	Constellium 3.75% 15/4/2029	4,340,003	0.14
USD 794,000	Constellium 5.625% 15/6/2028	727,009	0.02
USD 1,270,000	Constellium 5.875% 15/2/2026	1,222,380	0.04
USD 3,595,000	Credit Agricole 4.75% 23/3/2171	2,823,710	0.09
USD 3,264,000	Credit Agricole 8.125% 23/3/2171	3,351,720	0.11
USD 3,297,000	Iliad 6.5% 15/10/2026	3,017,118	0.10
USD 5,432,000	Iliad 7% 15/10/2028	5,009,390	0.16
USD 3,200,000	Societe Generale 5.375% 18/5/2171*	2,602,004	0.08
USD 2,300,000	Societe Generale 8% 29/3/2171	2,324,001	0.08
		35,587,745	1.14
	Germany		
USD 1,800,000	Allianz 3.2% 30/4/2171	1,375,169	0.04
USD 2,000,000	Allianz 3.5% 30/4/2171	1,742,733	0.06
USD 971,000	Cheplapharm Arzneimittel 5.5% 15/1/2028	854,718	0.03
USD 3,800,000	Deutsche Bank 6% 30/4/2171	3,126,472	0.10
USD 2,967,000	TK Elevator Holdco 7.625% 15/7/2028	2,661,995	0.08
		9,761,087	0.31
	Guatemala		
USD 953,000	Guatemala Government Bond 3.7% 7/10/2033*	772,790	0.02
USD 573,000	Guatemala Government Bond 4.5% 3/5/2026	562,285	0.02
USD 1,283,000	Guatemala Government Bond 4.65% 7/10/2041	1,020,829	0.03
USD 522,000	Guatemala Government Bond 5.25% 10/8/2029	510,405	0.02
		2,866,309	0.09
	Hong Kong		
USD 300,000	Bank of Communications Hong Kong 3.725% 3/9/2170	295,875	0.01
USD 470,000	Bank of East Asia 5.825% 21/4/2171	448,361	0.01
USD 300,000	Lai Sun MTN 5% 28/7/2026	214,249	0.01
USD 250,000	Nanyang Commercial Bank 6.5% 28/10/2170	245,224	0.01
USD 1,130,000	Yango Justice International 7.5% 15/4/2024	73,450	0.00
USD 958,000	Yango Justice International 8.25% 25/11/2023	62,270	0.00
USD 403,000	Yango Justice International 10.25% 15/9/2022	25,369	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-230/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 526,000	Yanlord Land HK 6.8% 27/2/2024*	478,891	0.02
		1,843,689	0.06
	Hungary		
USD 1,060,000	Hungary Government International Bond 5.25% 16/6/2029	1,023,494	0.03
	India		
USD 205,000	Adani Electricity Mumbai 3.867% 22/7/2031	163,527	0.01
USD 1,236,000	Adani Electricity Mumbai 3.949% 12/2/2030	1,021,344	0.03
USD 359,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energy 6.25% 10/12/2024*	347,156	0.01
USD 249,000	GMR Hyderabad International Airport 5.375% 10/4/2024	243,398	0.01
USD 800,000	HDFC Bank 3.7% 25/2/2171	693,284	0.02
USD 246,000	JSW Steel 5.95% 18/4/2024	244,498	0.01
USD 575,000	Muthoot Finance 4.4% 2/9/2023	563,500	0.02
USD 1,007,000	Muthoot Finance 6.125% 31/10/2022	1,005,421	0.03
USD 295,000	ReNew Power Pvt 5.875% 5/3/2027	270,215	0.01
USD 930,000	Shriram Transport Finance 5.1% 16/7/2023	913,725	0.03
USD 245,000	Summit Digitel Infrastructure 2.875% 12/8/2031	190,698	0.00
		5,656,766	0.18
	Indonesia		
USD 154,000	Alam Sutera Realty 8% 2/5/2024	111,265	0.00
USD 455,000	Bank Tabungan Negara Persero 4.2% 23/1/2025	435,662	0.02
USD 3,202,000	Indonesia Government International Bond 4.1% 24/4/2028	3,211,747	0.10
USD 1,699,000	Pertamina Persero 3.65% 30/7/2029	1,597,117	0.05
USD 555,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	561,244	0.02
		5,917,035	0.19
	Ireland		
USD 600,000	ASG Finance Designated Activity 7.875% 3/12/2024	553,500	0.02
USD 110,000	Castlelake Aviation Finance 5% 15/4/2027	95,354	0.00
USD 980,000	Jazz 4.375% 15/1/2029	883,421	0.03
USD 2,464,000	LCPR Senior Secured Financing 5.125% 15/7/2029	2,122,724	0.07
USD 2,696,000	LCPR Senior Secured Financing 6.75% 15/10/2027	2,549,068	0.08
USD 3,423,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	2,919,761	0.09
		9,123,828	0.29
	Isle of Man		
USD 901,000	AngloGold Ashanti 3.75% 1/10/2030	772,126	0.03
	Israel		
USD 443,153	Leviathan Bond 5.75% 30/6/2023	442,597	0.02
	Italy		
USD 1,608,000	F-Brasile / F-Brasile US 7.375% 15/8/2026	1,308,767	0.04
USD 6,270,000	UniCredit 8% 3/6/2171*	5,921,846	0.19
		7,230,613	0.23
	Jamaica		
USD 467,000	Digicel International Finance /Digicel international 8.75% 25/5/2024	444,055	0.01
	Japan		
USD 650,000	Asahi Mutual Life Insurance 6.5% 5/3/2171	654,219	0.02
	Jersey		
USD 2,000,000	Boyce Park Clo 2.648% 21/4/2035	1,870,278	0.06
USD 1,000,000	Boyce Park Clo 3.648% 21/4/2035	921,001	0.03
USD 1,000,000	Boyce Park Clo 6.798% 21/4/2035	920,235	0.03
		3,711,514	0.12
	Liberia		
USD 703,000	Royal Caribbean Cruises 5.375% 15/7/2027	549,105	0.02
USD 814,000	Royal Caribbean Cruises 5.5% 31/8/2026	659,147	0.02
USD 1,515,000	Royal Caribbean Cruises 5.5% 1/4/2028	1,168,459	0.04
USD 386,000	Royal Caribbean Cruises 9.125% 15/6/2023	388,901	0.01
USD 265,000	Royal Caribbean Cruises 10.875% 1/6/2023	269,977	0.01
USD 325,000	Royal Caribbean Cruises 11.5% 1/6/2025	345,738	0.01
USD 573,000	Royal Caribbean Cruises 11.625% 15/8/2027	568,061	0.02
		3,949,388	0.13
	Luxembourg		
USD 437,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026	397,229	0.01
USD 2,861,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	2,425,169	0.08
USD 2,624,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	2,196,817	0.07
USD 2,098,000	Altice Financing 5% 15/1/2028	1,699,910	0.05
USD 3,803,000	Altice Financing 5.75% 15/8/2029	3,066,530	0.10
USD 7,081,000	Altice France 10.5% 15/5/2027	6,148,505	0.20
USD 3,052,949	ARD Finance 6.5% 30/6/2027	2,369,237	0.08
USD 400,000	Atento Luxco 1 8% 10/2/2026	191,613	0.01
USD 1,179,000	EIG Pearl 3.545% 31/8/2036	1,035,751	0.03
USD 1,385,000	EverArc Escrow 5% 30/10/2029	1,186,432	0.04
USD 863,711	FEL Energy VI 5.75% 1/12/2040	660,495	0.02

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	Gol Finance 7% 31/1/2025*	367,695	0.01
USD 500,000	Gol Finance 8% 30/6/2026	362,009	0.01
USD 3,688,000	Herens Holdco 4.75% 15/5/2028	3,130,135	0.10
USD 549,000	ION Trading Technologies 5.75% 15/5/2028	461,898	0.01
USD 1,000,000	Kenbourne Invest 6.875% 26/11/2024	970,850	0.03
USD 400,000	MC Brazil Downstream Trading 7.25% 30/6/2031	336,000	0.01
USD 720,000	Millicom International Cellular 5.125% 15/1/2028	664,474	0.02
USD 300,000	Nexa Resources 5.375% 4/5/2027	289,208	0.01
USD 800,000	Puma International Financing 5.125% 6/10/2024	756,000	0.03
USD 2,254,000	Telecom Italia Capital 6% 30/9/2034	1,813,248	0.06
USD 780,000	Telecom Italia Capital 6.375% 15/11/2033	652,727	0.02
USD 8,000	Telecom Italia Capital 7.2% 18/7/2036	6,773	0.00
USD 697,000	Telecom Italia Capital 7.721% 4/6/2038	600,814	0.02
		31,789,519	1.02
	Marshall Islands		
USD 741,000	Seaspan 5.5% 1/8/2029	615,030	0.02
	Mauritius		
USD 2,629,000	CA Magnum 5.375% 31/10/2026	2,379,245	0.08
USD 200,000	CA Magnum 5.375% 31/10/2026	181,000	0.00
USD 246,000	Greenko Mauritius 6.25% 21/2/2023	241,295	0.01
USD 246,000	Greenko Solar Mauritius 5.55% 29/1/2025*	225,090	0.01
USD 400,000	Greenko Solar Mauritius 5.95% 29/7/2026	351,000	0.01
USD 600,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	542,913	0.02
USD 1,000,000	HTA 7% 18/12/2025	944,020	0.03
USD 400,000	India Green Energy 5.375% 29/4/2024	384,500	0.01
USD 255,000	India Green Energy 5.375% 29/4/2024	245,119	0.01
USD 907,000	Network i2i 5.65% 15/4/2171	873,684	0.03
USD 404,000	UPL 5.25% 27/11/2170	301,406	0.01
		6,669,272	0.22
	Mexico		
USD 892,000	Alpek 3.25% 25/2/2031	759,710	0.03
USD 500,000	Banco Mercantil del Norte 5.875% 24/1/2171	434,375	0.02
USD 845,000	Braskem Idesa SAPI 6.99% 20/2/2032	667,550	0.02
USD 1,056,000	Comision Federal de Electricidad 4.875% 15/1/2024	1,041,480	0.03
USD 400,000	Grupo Bimbo 5.95% 17/7/2171	398,372	0.01
USD 917,000	Mexico City Airport Trust 5.5% 31/7/2047	699,212	0.02
USD 2,125,000	Mexico Government International Bond 2.659% 24/5/2031	1,765,875	0.06
USD 2,055,000	Mexico Government International Bond 3.75% 11/1/2028	1,981,534	0.06
USD 420,000	Mexico Government International Bond 4.875% 19/5/2033	403,620	0.01
USD 800,000	Operadora de Servicios Mega de Sofom ER 8.25% 11/2/2025	475,210	0.02
USD 1,200,000	Petroleos Mexicanos 5.95% 28/1/2031	903,600	0.03
USD 1,044,000	Petroleos Mexicanos 6.375% 23/1/2045	653,805	0.02
USD 1,000,000	Petroleos Mexicanos 6.5% 13/3/2027	886,000	0.03
USD 1,380,000	Petroleos Mexicanos 6.7% 16/2/2032	1,074,192	0.04
USD 641,000	Petroleos Mexicanos 6.75% 21/9/2047	402,163	0.01
USD 1,071,000	Petroleos Mexicanos 8.75% 2/6/2029	986,662	0.03
USD 663,000	Trust Fibra Uno 5.25% 30/1/2026	632,777	0.02
		14,166,137	0.46
	Mongolia		
USD 200,000	Mongolia Government International Bond 3.5% 7/7/2027	167,250	0.01
USD 291,000	Mongolia Government International Bond 5.125% 7/4/2026	268,811	0.01
USD 650,000	Mongolia Government International Bond 8.75% 9/3/2024	656,869	0.02
		1,092,930	0.04
	Morocco		
USD 1,239,000	Morocco Government International Bond 2.375% 15/12/2027	1,069,282	0.03
USD 1,200,000	Morocco Government International Bond 3% 15/12/2032	900,837	0.03
USD 600,000	OCP 5.125% 23/6/2051	430,500	0.01
		2,400,619	0.07
	Netherlands		
USD 400,000	Braskem Netherlands Finance 8.5% 23/1/2081	406,152	0.01
USD 870,000	Clear Channel International 6.625% 1/8/2025	828,205	0.03
USD 3,429,000	Diamond BC 4.625% 1/10/2029	2,928,023	0.09
USD 1,437,000	Elastic 4.125% 15/7/2029	1,229,540	0.04
USD 573,000	Equate Petrochemical 2.625% 28/4/2028	513,408	0.02
USD 2,900,000	ING Groep 3.875% 16/11/2170	2,145,748	0.07

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	Metinvest 7.65% 1/10/2027	177,940	0.01
USD 571,000	Metinvest 8.5% 23/4/2026	254,766	0.01
USD 529,000	Mong Duong Finance 5.125% 7/5/2029	439,264	0.01
USD 39,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	33,053	0.00
USD 223,000	Teva Pharmaceutical Finance Netherlands III 7.125% 31/1/2025	222,089	0.01
USD 1,640,000	Trivium Packaging Finance 5.5% 15/8/2026	1,577,171	0.05
USD 7,997,000	Trivium Packaging Finance 8.5% 15/8/2027	7,596,343	0.25
USD 2,493,000	UPC Broadband Finco 4.875% 15/7/2031	2,159,599	0.07
USD 1,105,000	Vivo Energy Investments 5.125% 24/9/2027	1,037,595	0.03
USD 1,339,000	Ziggo 4.875% 15/1/2030	1,131,455	0.04
USD 922,000	Ziggo Bond 5.125% 28/2/2030	734,272	0.02
USD 150,000	Ziggo Bond 6% 15/1/2027	134,087	0.00
		23,548,710	0.76
	Nigeria		
USD 966,000	Nigeria Government International Bond 7.625% 28/11/2047	595,297	0.02
USD 400,000	Nigeria Government International Bond 7.875% 16/2/2032	290,024	0.01
USD 644,000	Nigeria Government International Bond 8.375% 24/3/2029	510,370	0.02
		1,395,691	0.05
	Oman		
USD 1,000,000	Oman Government International Bond 6.5% 8/3/2047	880,000	0.03
USD 1,200,000	Oman Government International Bond 6.75% 17/1/2048	1,074,000	0.03
USD 569,000	Oman Government International Bond 7% 25/1/2051	528,459	0.02
USD 400,000	OQ SAOC 5.125% 6/5/2028	388,542	0.01
		2,871,001	0.09
	Pakistan		
USD 585,000	Pakistan Government International Bond 7.375% 8/4/2031	330,525	0.01
	Panama		
USD 400,000	Aeropuerto Internacional de Tocumen 5.125% 11/8/2061	322,967	0.01
USD 621,000	AES Panama Generation 4.375% 31/5/2030	541,046	0.02
USD 3,237,000	Carnival 4% 1/8/2028	2,689,105	0.09
USD 3,747,000	Carnival 5.75% 1/3/2027	2,961,254	0.09
USD 875,000	Carnival 6% 1/5/2029	674,997	0.02
USD 198,000	Carnival 7.625% 1/3/2026	168,920	0.01
USD 1,108,000	Carnival 9.875% 1/8/2027	1,117,577	0.04
USD 1,832,000	Carnival 10.5% 1/2/2026	1,890,446	0.06
USD 2,594,000	Panama Government International Bond 3.16% 23/1/2030	2,289,854	0.07
USD 1,949,000	Panama Government International Bond 3.875% 17/3/2028	1,877,457	0.06
		14,533,623	0.47
	Paraguay		
USD 310,000	Frigorifico Concepcion 7.7% 21/7/2028	250,556	0.01
USD 210,000	Paraguay Government International Bond 4.95% 28/4/2031	202,747	0.01
USD 200,000	Paraguay Government International Bond 5.4% 30/3/2050	167,752	0.01
USD 847,000	Paraguay Government International Bond 5.6% 13/3/2048*	723,147	0.02
		1,344,202	0.05
	Peru		
USD 1,062,000	Financiera de Desarrollo 4.75% 15/7/2025	1,045,324	0.04
USD 1,877,000	Peruvian Government International Bond 1.862% 1/12/2032	1,433,310	0.04
USD 985,000	Peruvian Government International Bond 2.783% 23/1/2031	842,606	0.03
		3,321,240	0.11
	Philippines		
USD 445,000	Globe Telecom 4.2% 2/5/2171	417,574	0.01
	Qatar		
USD 200,000	Qatar Government International Bond 4% 14/3/2029	204,250	0.01
	Romania		
EUR 1,153,000	Romanian Government International Bond 2.5% 8/2/2030	908,408	0.03
EUR 1,096,000	Romanian Government International Bond 2.875% 11/3/2029	910,831	0.03
USD 1,056,000	Romanian Government International Bond 5.25% 25/11/2027	1,031,580	0.03
		2,850,819	0.09
	Saudi Arabia		
USD 1,546,000	Saudi Government International Bond 2.25% 2/2/2033	1,325,695	0.04
USD 1,231,000	Saudi Government International Bond 4.5% 17/4/2030	1,286,395	0.04
		2,612,090	0.08
	Singapore		
USD 787,000	ABJA Investment 5.95% 31/7/2024*	799,537	0.02

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 774,000	Continuum Energy Levanter 4.5% 9/2/2027	646,290	0.02
USD 241,875	Continuum Energy Levanter 4.5% 9/2/2027*	201,966	0.00
USD 807,000	Global Prime Capital 5.95% 23/1/2025*	767,538	0.03
USD 15,382	JGC Ventures 0% 30/6/2025	6,999	0.00
USD 955,502	JGC Ventures 3% 30/6/2025	443,582	0.01
USD 200,000	Jollibee Worldwide 3.9% 23/7/2171	189,686	0.01
USD 752,000	LMIRT Capital 7.25% 19/6/2024	624,160	0.02
USD 869,000	Medco Platinum Road 6.75% 30/1/2025	834,240	0.03
USD 1,510,203	Modernland Overseas 3% 30/4/2027	666,535	0.02
USD 16,737	Modernland Overseas 3% 30/4/2027	7,587	0.00
USD 590,000	Theta Capital 8.125% 22/1/2025	503,804	0.02
USD 400,000	TML 4.35% 9/6/2026	351,299	0.01
		6,043,223	0.19
	South Africa		
USD 870,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	773,284	0.03
USD 1,389,000	Republic of South Africa Government International Bond 5% 12/10/2046	941,516	0.03
USD 840,000	Republic of South Africa Government International Bond 5.875% 20/4/2032	750,750	0.02
		2,465,550	0.08
	South Korea		
USD 550,000	Shinhan Financial 2.875% 12/11/2170	490,660	0.02
USD 292,000	Woori Bank 4.25% 4/4/2171	284,241	0.01
		774,901	0.03
	Spain		
USD 4,400,000	Banco Bilbao Vizcaya Argentaria 6.125% 16/2/2171	3,774,764	0.12
	Sri Lanka		
USD 660,000	Sri Lanka Government International Bond 5.75% 18/4/2023	224,593	0.01
USD 1,486,000	Sri Lanka Government International Bond 6.35% 28/6/2024	499,883	0.02
USD 1,436,000	Sri Lanka Government International Bond 6.85% 14/3/2024	484,837	0.01
		1,209,313	0.04
	Switzerland		
USD 990,000	UBS 4.375% 10/8/2171	748,226	0.02
USD 835,000	UBS 7% 31/7/2171	817,594	0.03
		1,565,820	0.05
	Thailand		
USD 985,000	Bangkok Bank Hong Kong 3.733% 25/9/2034	859,634	0.03
USD 1,000,000	Kasikornbank Hong Kong 5.275% 14/4/2171	941,500	0.03
USD 453,000	TMBThanachart Bank 4.9% 2/6/2171	420,724	0.01
		2,221,858	0.07
	Ukraine		
USD 1,470,000	Ukraine Government International Bond 7.253% 15/3/2035	290,325	0.01
USD 600,000	Ukraine Government International Bond 7.75% 1/9/2025	158,100	0.01
USD 1,746,000	Ukraine Government International Bond 8.994% 1/2/2026	401,580	0.01
		850,005	0.03
	United Arab Emirates		
USD 1,820,000	NBK Tier 1 3.625% 24/8/2171	1,595,912	0.05
	United Kingdom		
USD 256,171	Ardonagh Midco 2 11.5% 15/1/2027	260,654	0.01
USD 647,041	Avianca Midco 2 9% 1/12/2028	546,749	0.02
USD 3,675,000	Barclays 6.125% 15/12/2170	3,399,215	0.11
USD 1,420,000	Barclays 7.75% 15/12/2170	1,385,821	0.04
USD 3,420,000	Barclays 8% 15/12/2170	3,332,263	0.11
USD 2,925,000	BP Capital Markets 4.875% 22/12/2170	2,677,958	0.09
USD 1,135,000	eG Global Finance 6.75% 7/2/2025	1,074,067	0.03
USD 963,000	eG Global Finance 8.5% 30/10/2025	935,286	0.03
USD 200,000	Harbour Energy 5.5% 15/10/2026	182,507	0.01
USD 2,250,000	HSBC 4.6% 17/6/2171	1,771,825	0.06
USD 825,000	HSBC 6% 22/11/2170*	760,460	0.02
USD 976,000	HSBC 6.375% 30/9/2170	943,482	0.03
USD 2,540,000	HSBC 6.5% 23/9/2170	2,367,325	0.08
USD 600,000	Liquid Telecommunications Financing 5.5% 4/9/2026	514,080	0.02
USD 1,645,000	Lloyds Banking 6.75% 27/9/2170	1,589,621	0.05
USD 596,000	Merlin Entertainments 5.75% 15/6/2026	565,030	0.02
USD 3,933,000	Rolls-Royce 5.75% 15/10/2027	3,583,513	0.11
USD 679,568	SCC Power 4% 17/5/2032	69,656	0.00
USD 1,254,586	SCC Power 8% 31/12/2028	514,380	0.01
USD 1,950,000	Standard Chartered 4.3% 19/2/2171	1,412,590	0.04
USD 418,000	Vedanta Resources 7.125% 31/5/2023	386,177	0.01
USD 912,000	Vedanta Resources Finance II 8.95% 11/3/2025	711,360	0.02
USD 1,107,000	Vedanta Resources Finance II 13.875% 21/1/2024	959,243	0.03
USD 4,472,000	Vmed O2 UK Financing I 4.75% 15/7/2031	3,631,372	0.12

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,210,000	Vodafone 3.25% 4/6/2081	1,051,112	0.03
USD 3,105,000	Vodafone 7% 4/4/2079	3,209,071	0.10
		37,834,817	1.20
	United States		
USD 73,000	Acadia Healthcare 5% 15/4/2029	68,004	0.00
USD 263,000	Acadia Healthcare 5.5% 1/7/2028	247,900	0.01
USD 675,000	ACI Worldwide 5.75% 15/8/2026	671,497	0.02
USD 520,000	Acrisure / Acrisure Finance 6% 1/8/2029	424,619	0.01
USD 1,555,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	1,307,786	0.04
USD 60,000	AdaptHealth 5.125% 1/3/2030	51,563	0.00
USD 166,000	AdaptHealth 6.125% 1/8/2028	154,504	0.01
USD 1,407,000	ADT Security 4.875% 15/7/2032	1,188,483	0.04
USD 2,314,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	2,336,127	0.08
USD 269,000	Ahead DB 6.625% 1/5/2028	242,832	0.01
USD 1,025,000	AHP Health Partners 5.75% 15/7/2029	789,014	0.03
USD 1,000,000	AIG CLO 2021-3 5.883% 25/1/2035	949,206	0.03
USD 1,156,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	1,101,300	0.04
USD 372,000	Allegiant Travel 7.25% 15/8/2027	369,903	0.01
USD 1,673,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	1,515,371	0.05
USD 5,116,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	4,447,879	0.14
USD 12,327,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	11,331,471	0.36
USD 4,864,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	3,650,328	0.12
USD 4,617,000	Allied Universal Holdco / Allied Universal Finance 6.625% 15/7/2026	4,342,479	0.14
USD 2,398,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	2,179,099	0.07
USD 6,250,000	Ally Financial 4.7% 15/8/2171	5,204,493	0.17
USD 979,000	AMC Entertainment 7.5% 15/2/2029	842,955	0.03
USD 236,000	AMC Networks 4.25% 15/2/2029	192,954	0.01
USD 6,098,000	American Airlines 11.75% 15/7/2025	6,714,518	0.22
USD 1,005,800	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	961,201	0.03
USD 4,300,899	American Airlines Aadvantage Loyalty IP 5.75% 20/4/2029	3,908,177	0.13
USD 4,720,000	American Express 3.55% 15/9/2170	4,069,820	0.13
USD 154,000	AMN Healthcare 4% 15/4/2029	132,700	0.00
USD 1,408,000	AmWINS 4.875% 30/6/2029	1,231,337	0.04
USD 396,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	363,233	0.01
USD 296,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 1/3/2027	280,934	0.01
USD 72,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 15/1/2028	68,329	0.00
USD 334,000	Antero Resources 7.625% 1/2/2029	344,426	0.01
USD 404,000	Apache 4.25% 15/1/2030	364,286	0.01
USD 1,081,000	Apache 5.1% 1/9/2040	929,150	0.03
USD 141,000	Apache 5.25% 1/2/2042	118,519	0.00
USD 399,000	Apache 5.35% 1/7/2049	326,531	0.01
USD 268,000	APi DE 4.125% 15/7/2029	218,821	0.01
USD 251,000	APi DE 4.75% 15/10/2029	208,007	0.01
USD 1,233,000	APX 5.75% 15/7/2029	1,014,424	0.03
USD 2,327,000	APX 6.75% 15/2/2027	2,282,857	0.07
USD 2,290,000	Aramark Services 5% 1/2/2028	2,113,265	0.07
USD 547,000	Aramark Services 6.375% 1/5/2025	539,484	0.02
USD 225,000	Arches Buyer 4.25% 1/6/2028	182,620	0.01
USD 3,327,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	3,057,796	0.10
USD 921,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	870,999	0.03
USD 2,452,000	Arconic 6.125% 15/2/2028	2,305,624	0.07
USD 678,000	Arcosa 4.375% 15/4/2029	615,312	0.02
USD 7,892,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	6,446,225	0.21
USD 973,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	959,938	0.03
USD 212,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	154,096	0.01
USD 494,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	359,071	0.01
USD 161,000	Aretec Escrow Issuer 7.5% 1/4/2029	139,078	0.00
USD 456,000	Arko 5.125% 15/11/2029	383,452	0.01
USD 175,000	Asbury Automotive 4.5% 1/3/2028	157,611	0.01
USD 79,000	Asbury Automotive 4.75% 1/3/2030	67,578	0.00
USD 433,000	Asbury Automotive 5% 15/2/2032	363,696	0.01
USD 3,180,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	2,868,662	0.09
USD 1,264,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	1,532,019	0.05
USD 3,852,000	Ashford Hospitality Trust 2018-ASHF 4.491% 15/4/2035	3,656,677	0.12

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,180,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	953,312	0.03
USD 169,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	133,547	0.00
USD 120,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	107,476	0.00
USD 253,000	ATI 4.875% 1/10/2029	225,821	0.01
USD 796,000	ATI 5.125% 1/10/2031	698,571	0.02
USD 926,000	Avantor Funding 3.875% 1/11/2029	805,743	0.03
USD 1,705,000	Avantor Funding 4.625% 15/7/2028	1,570,578	0.05
USD 2,106,000	Avaya 6.125% 15/9/2028	1,156,847	0.04
USD 540,000	Avient 7.125% 1/8/2030	532,877	0.02
USD 65,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	56,956	0.00
USD 652,000	Axalta Coating Systems 3.375% 15/2/2029	542,738	0.02
USD 1,726,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	1,590,507	0.05
USD 200,000	Azul Investments 5.875% 26/10/2024	155,500	0.00
USD 400,000	Azul Investments 7.25% 15/6/2026	285,615	0.01
USD 4,481,704	BAMLL Commercial Mortgage Trust 2018-DSNY 4.092% 15/9/2034	4,290,281	0.14
USD 279,410	Banc of America Mortgage 2007-4 Trust 6.25% 28/12/2037	237,096	0.01
USD 3,000,000	Bank of America 4.375% 27/4/2171	2,590,754	0.08
USD 3,750,000	Bank of New York Mellon 3.7% 20/3/2171	3,441,630	0.11
USD 2,593,011	Bayview Commercial Asset Trust 2006-3 2.819% 25/10/2036	2,430,838	0.08
USD 3,003,466	Bayview Commercial Asset Trust 2007-4 2.894% 25/9/2037	2,749,651	0.09
USD 520,000	BBCMS 2017-DELC Mortgage Trust 5.016% 15/8/2036	500,713	0.02
USD 344,000	BBCMS 2017-DELC Mortgage Trust 6.016% 15/8/2036	327,680	0.01
USD 1,570,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	1,183,025	0.04
USD 197,000	BCPE Empire 7.625% 1/5/2027	178,072	0.01
USD 1,000,000	Benchmark 2018-B2 Mortgage Trust 2.881% 15/2/2051	761,015	0.02
USD 2,500,000	Benchmark 2018-B3 Mortgage Trust 3.188% 10/4/2051	1,998,662	0.06
USD 4,414,000	Benchmark 2018-B5 Mortgage Trust 3.261% 15/7/2051	3,389,621	0.11
USD 1,786,778	Benchmark 2018-B7 Mortgage Trust 5.013% 15/5/2053	1,680,027	0.05
USD 5,799,000	Big River Steel / BRS Finance 6.625% 31/1/2029	5,767,145	0.18
USD 142,000	Block Communications 4.875% 1/3/2028	129,865	0.00
USD 1,050,000	Boxer Parent 7.125% 2/10/2025	1,040,550	0.03
USD 1,397,000	Boxer Parent 9.125% 1/3/2026	1,346,127	0.04
USD 270,000	Boyd Gaming 4.75% 1/12/2027	252,374	0.01
USD 2,252,000	Boyd Gaming 4.75% 15/6/2031	1,974,441	0.06
USD 606,000	Boyne USA 4.75% 15/5/2029	541,154	0.02
USD 446,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	379,999	0.01
USD 14,000	Buckeye Partners 4.125% 1/3/2025	13,121	0.00
USD 245,000	Buckeye Partners 5.6% 15/10/2044	184,553	0.01
USD 343,000	Buckeye Partners 5.85% 15/11/2043	265,371	0.01
USD 190,000	Cable One 4% 15/11/2030	159,230	0.00
USD 575,000	Cablevision Lightpath 3.875% 15/9/2027	507,126	0.02
USD 986,000	Cablevision Lightpath 5.625% 15/9/2028	814,385	0.03
USD 3,810,000	Caesars Entertainment 4.625% 15/10/2029	3,094,425	0.10
USD 3,810,000	Caesars Entertainment 6.25% 1/7/2025	3,727,929	0.12
USD 6,793,000	Caesars Entertainment 8.125% 1/7/2027	6,694,282	0.21
USD 997,000	Caesars Resort Collection / CRC Finco 5.75% 1/7/2025	981,579	0.03
USD 413,000	Callon Petroleum 6.375% 1/7/2026	384,664	0.01
USD 2,681,000	Callon Petroleum 7.5% 15/6/2030	2,486,292	0.08
USD 1,577,000	Callon Petroleum 8% 1/8/2028	1,521,511	0.05
USD 342,000	Calpine 4.625% 1/2/2029	291,846	0.01
USD 519,000	Calpine 5% 1/2/2031	436,578	0.02
USD 3,569,000	Calpine 5.125% 15/3/2028	3,180,118	0.10
USD 544,000	Camelot Return Merger Sub 8.75% 1/8/2028	498,418	0.02
USD 1,232,000	Cano Health 6.25% 1/10/2028	1,109,253	0.04
USD 2,700,000	Capital One Financial 3.95% 1/9/2171	2,312,819	0.07
USD 640,000	Carpenter Technology 7.625% 15/3/2030	633,083	0.02
USD 744,182	Carrington Mortgage Loan Trust Series 2007-FRE1 2.704% 25/2/2037	712,024	0.02
USD 503,000	Carvana 4.875% 1/9/2029	289,887	0.01
USD 1,114,000	Carvana 5.5% 15/4/2027	719,867	0.02
USD 433,000	Carvana 10.25% 1/5/2030	344,783	0.01
USD 283,000	CCM Merger 6.375% 1/5/2026	267,050	0.01
USD 1,469,000	CCO / CCO Capital 4.25% 1/2/2031	1,208,260	0.04
USD 5,334,000	CCO / CCO Capital 4.25% 15/1/2034	4,128,854	0.13
USD 1,323,000	CCO / CCO Capital 4.5% 15/8/2030	1,119,556	0.04

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,740,000	CCO / CCO Capital 4.5% 1/5/2032	2,238,511	0.07
USD 534,000	CCO / CCO Capital 4.5% 1/6/2033	423,131	0.01
USD 401,000	CCO / CCO Capital 4.75% 1/3/2030	347,548	0.01
USD 1,196,000	CCO / CCO Capital 4.75% 1/2/2032	999,533	0.03
USD 197,000	CCO / CCO Capital 5% 1/2/2028	181,472	0.01
USD 568,000	CD&R Smokey Buyer 6.75% 15/7/2025	543,066	0.02
USD 1,754,000	CDI Escrow Issuer 5.75% 1/4/2030	1,625,256	0.05
USD 975,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	956,460	0.03
USD 383,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	374,968	0.01
USD 737,000	Centennial Resource Production 6.875% 1/4/2027	712,200	0.02
USD 12,000	Central Garden & Pet 4.125% 15/10/2030	10,042	0.00
USD 330,000	Central Garden & Pet 4.125% 30/4/2031	271,867	0.01
USD 4,237,000	Central Parent / CDK Global 7.25% 15/6/2029	4,051,419	0.13
USD 4,220,000	Charles Schwab 4% 1/3/2171	3,403,614	0.11
USD 3,775,000	Charles Schwab 4% 1/6/2171	3,276,058	0.11
USD 193,000	Chemours 5.75% 15/11/2028	174,010	0.00
USD 58,000	Chesapeake Energy 5.875% 1/2/2029	55,477	0.00
USD 2,712,000	Chesapeake Energy 6.75% 15/4/2029	2,661,654	0.09
USD 2,333,000	Chobani / Chobani Finance 4.625% 15/11/2028	2,044,890	0.07
USD 3,385,000	Chobani / Chobani Finance 7.5% 15/4/2025	3,225,322	0.10
USD 1,980,000	CHS/Community Health Systems 5.625% 15/3/2027	1,694,730	0.05
USD 2,830,000	CHS/Community Health Systems 6% 15/1/2029	2,333,605	0.08
USD 704,000	CHS/Community Health Systems 6.125% 1/4/2030	418,183	0.01
USD 2,671,000	CHS/Community Health Systems 6.875% 15/4/2029	1,633,437	0.05
USD 461,000	CHS/Community Health Systems 8% 15/3/2026	428,439	0.01
USD 2,515,000	Churchill Downs 4.75% 15/1/2028	2,273,749	0.07
USD 332,000	Ciena 4% 31/1/2030	288,671	0.01
USD 600,000	Citgo 9.25% 1/8/2024	599,311	0.02
USD 671,000	CITGO Petroleum 6.375% 15/6/2026	635,009	0.02
USD 1,108,000	CITGO Petroleum 7% 15/6/2025	1,083,391	0.04
USD 1,075,000	Citigroup 4% 10/3/2171	943,378	0.03
USD 5,799,000	Citigroup 5% 12/3/2171	5,391,969	0.17
USD 2,870,000	Citigroup Commercial Mortgage Trust 2016-C1 5.107% 10/5/2049	2,523,980	0.08
USD 2,000,000	Citigroup Mortgage Loan Trust 4.944% 25/7/2037	2,005,840	0.06
USD 221,000	Civitas Resources 5% 15/10/2026	209,064	0.01
USD 3,733,000	Clarivate Science 3.875% 1/7/2028	3,206,603	0.10
USD 2,939,000	Clarivate Science 4.875% 1/7/2029	2,436,328	0.08
USD 7,330,000	Clear Channel Outdoor 5.125% 15/8/2027	6,567,973	0.21
USD 5,689,000	Clear Channel Outdoor 7.5% 1/6/2029	4,609,398	0.15
USD 1,954,000	Clear Channel Outdoor 7.75% 15/4/2028	1,586,629	0.05
USD 2,914,000	Clydesdale Acquisition 6.625% 15/4/2029	2,798,089	0.09
USD 1,110,000	Clydesdale Acquisition 8.75% 15/4/2030	980,358	0.03
USD 3,522,000	CMG Media 8.875% 15/12/2027	3,083,511	0.10
USD 1,248,000	CNX Midstream Partners 4.75% 15/4/2030	1,062,285	0.03
USD 174,000	CNX Resources 6% 15/1/2029	163,376	0.01
USD 2,135,000	Colgate Energy Partners III 5.875% 1/7/2029	1,981,728	0.06
USD 396,000	Colgate Energy Partners III 7.75% 15/2/2026	395,736	0.01
USD 2,900,000	COMM 2015-LC19 Mortgage Trust 3.183% 10/2/2048	2,816,870	0.09
USD 241,000	Commercial Metals 4.375% 15/3/2032	204,580	0.01
USD 1,945,000	CommScope 4.75% 1/9/2029	1,661,857	0.05
USD 944,000	CommScope 6% 1/3/2026	890,853	0.03
USD 2,469,000	CommScope 7.125% 1/7/2028	2,041,382	0.06
USD 221,000	CommScope 8.25% 1/3/2027	190,571	0.01
USD 1,784,000	CommScope Technologies 6% 15/6/2025	1,614,275	0.05
USD 385,000	Compass Diversified 5.25% 15/4/2029	328,228	0.01
USD 1,885,000	Comstock Resources 5.875% 15/1/2030	1,746,000	0.06
USD 1,772,000	Comstock Resources 6.75% 1/3/2029	1,690,692	0.05
USD 3,033,000	Condor Merger Sub 7.375% 15/2/2030	2,536,346	0.08
USD 8,115,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	7,445,420	0.24
USD 179,000	Consensus Cloud Solutions 6% 15/10/2026	163,362	0.01
USD 238,000	Consensus Cloud Solutions 6.5% 15/10/2028	213,239	0.01
USD 3,613,000	Consolidated Communications 6.5% 1/10/2028	2,953,627	0.09

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,551,000	CoreLogic 4.5% 1/5/2028	2,012,624	0.07
USD 503,000	Covanta 4.875% 1/12/2029	425,287	0.01
USD 238,000	Covanta 5% 1/9/2030	201,628	0.01
USD 239,000	CP Atlas Buyer 7% 1/12/2028	195,951	0.01
USD 4,438,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	3,915,278	0.13
USD 2,112,000	Crescent Energy Finance 7.25% 1/5/2026	2,020,455	0.07
USD 140,000	Crestwood Midstream Partners / Crestwood Midstream Finance 5.625% 1/5/2027	130,752	0.00
USD 159,000	Crestwood Midstream Partners / Crestwood Midstream Finance 6% 1/2/2029	146,941	0.01
USD 233,000	Crestwood Midstream Partners / Crestwood Midstream Finance 8% 1/4/2029	231,025	0.01
USD 330,000	Crocs 4.125% 15/8/2031	259,979	0.01
USD 29,000	Crocs 4.25% 15/3/2029	23,762	0.00
USD 106,000	CrownRock / CrownRock Finance 5% 1/5/2029	97,713	0.00
USD 3,438,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	3,391,415	0.11
USD 3,484,000	CSC 4.125% 1/12/2030	2,844,460	0.09
USD 1,191,000	CSC 4.5% 15/11/2031	963,075	0.03
USD 2,540,000	CSC 5.75% 15/1/2030	1,987,207	0.06
USD 26,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	21,947	0.00
USD 1,252,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	1,242,986	0.04
USD 776,437	CWABS Asset-Backed Certificates Trust 2006-11 6.15% 25/9/2046	721,201	0.02
USD 977,726	DBGS 2018-BIOD Mortgage Trust 4.369% 15/5/2035	937,788	0.03
USD 923,000	DBGS 2019-1735 Mortgage Trust 4.334% 10/4/2037	713,483	0.02
USD 1,388,000	DCP Midstream Operating 6.75% 15/9/2037	1,490,740	0.05
USD 804,000	Dealer Tire / DT Issuer 8% 1/2/2028	731,301	0.02
USD 173,000	Delta Air Lines 7% 1/5/2025	179,754	0.01
USD 2,533,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	2,346,521	0.07
USD 3,600,000	Discover Financial Services 5.5% 30/4/2171	3,115,155	0.10
USD 3,775,000	DISH DBS 5.125% 1/6/2029	2,236,536	0.07
USD 5,352,000	DISH DBS 5.25% 1/12/2026	4,423,829	0.14
USD 2,954,000	DISH DBS 5.75% 1/12/2028	2,281,891	0.07
USD 1,750,000	Dominion Energy 4.35% 15/4/2171	1,593,178	0.05
USD 279,000	Dornoch Debt Merger Sub 6.625% 15/10/2029	219,358	0.01
USD 769,000	DT Midstream 4.125% 15/6/2029	674,351	0.02
USD 1,619,000	DT Midstream 4.375% 15/6/2031	1,391,134	0.05
USD 3,200,000	Duke Energy 3.25% 15/1/2082	2,562,528	0.08
USD 1,877,000	Dun & Bradstreet 5% 15/12/2029	1,667,137	0.05
USD 184,000	Dycom Industries 4.5% 15/4/2029	165,886	0.00
USD 1,047,000	Earthstone Energy 8% 15/4/2027	1,027,432	0.03
USD 5,675,000	Edison International 5.375% 15/9/2170	5,017,505	0.16
USD 1,190,000	Elanco Animal Health 6.4% 28/8/2028	1,115,625	0.04
USD 4,209,000	Element Solutions 3.875% 1/9/2028	3,665,429	0.12
USD 497,000	Embecta 6.75% 15/2/2030	473,118	0.02
USD 1,062,000	Enact 6.5% 15/8/2025	1,035,758	0.03
USD 77,000	Encompass Health 4.5% 1/2/2028	67,698	0.00
USD 358,000	Encompass Health 4.75% 1/2/2030	307,018	0.01
USD 169,000	Endurance International 6% 15/2/2029	124,714	0.00
USD 331,000	Energizer 4.75% 15/6/2028	277,184	0.01
USD 307,000	Energizer 6.5% 31/12/2027	286,313	0.01
USD 342,000	EnLink Midstream 5.375% 1/6/2029	320,115	0.01
USD 2,580,000	EnLink Midstream 5.625% 15/1/2028	2,473,118	0.08
USD 103,000	EnLink Midstream Partners 4.85% 15/7/2026	101,471	0.00
USD 424,000	EnLink Midstream Partners 5.05% 1/4/2045	308,359	0.01
USD 160,000	EnLink Midstream Partners 5.45% 1/6/2047	122,480	0.00
USD 577,000	EnLink Midstream Partners 5.6% 1/4/2044	457,910	0.02
USD 231,000	EnPro Industries 5.75% 15/10/2026	227,051	0.01
USD 318,000	Entegris Escrow 4.75% 15/4/2029	291,349	0.01
USD 49,000	EQM Midstream Partners 4.125% 1/12/2026	44,382	0.00
USD 325,000	EQM Midstream Partners 4.75% 15/1/2031	283,592	0.01
USD 216,000	EQM Midstream Partners 6% 1/7/2025	210,374	0.01
USD 1,455,000	EQM Midstream Partners 6.5% 1/7/2027	1,406,684	0.05
USD 257,000	EQM Midstream Partners 7.5% 1/6/2030	254,611	0.01
USD 597,000	Fair Isaac 4% 15/6/2028	528,121	0.02
USD 1,575,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	1,379,645	0.04
USD 336,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030	276,038	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 503,577	First Franklin Mortgage Loan Trust 2006-FF13 2.684% 25/10/2036	362,125	0.01
USD 295,247	First Franklin Mortgage Loan Trust 2006-FF13 2.764% 25/10/2036	213,148	0.01
USD 6,800,000	First Franklin Mortgage Loan Trust 2006-FF9 2.944% 25/6/2036	5,947,212	0.19
USD 1,653,591	First Franklin Mortgage Loan Trust Series 2007-FF2 2.584% 25/3/2037	953,831	0.03
USD 524,000	Ford Motor 4.75% 15/1/2043	397,630	0.01
USD 357,000	Ford Motor 5.291% 8/12/2046	289,629	0.01
USD 957,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	826,972	0.03
USD 117,000	Fortress Transportation and Infrastructure Investors 6.5% 1/10/2025	109,360	0.00
USD 92,000	Fortress Transportation and Infrastructure Investors 9.75% 1/8/2027	92,369	0.00
USD 202,000	Foundation Building Materials 6% 1/3/2029	164,368	0.01
USD 1,400,000	FREMF 2018-K732 Mortgage Trust 4.188% 25/5/2025	1,365,271	0.04
USD 1,000,000	FREMF 2018-K733 Mortgage Trust 3.986% 25/2/2051	953,787	0.03
USD 630,000	FREMF 2018-K80 Mortgage Trust 4.375% 25/8/2050	606,736	0.02
USD 2,877,000	Frontier Communications 5% 1/5/2028	2,531,185	0.08
USD 531,000	Frontier Communications 5.875% 15/10/2027	496,351	0.02
USD 2,187,000	Frontier Communications 6% 15/1/2030	1,813,150	0.06
USD 4,176,000	Frontier Communications 6.75% 1/5/2029	3,621,406	0.12
USD 264,000	Frontier Communications 8.75% 15/5/2030	272,936	0.01
USD 669,000	Garden Spinco 8.625% 20/7/2030	709,962	0.02
USD 1,133,000	Gates Global / Gates 6.25% 15/1/2026	1,075,126	0.03
USD 232,000	GCP Applied Technologies 5.5% 15/4/2026	232,336	0.01
USD 1,875,000	General Motors Financial 5.7% 30/3/2171	1,739,181	0.06
USD 59,000	Genesis Energy / Genesis Energy Finance 6.5% 1/10/2025	55,451	0.00
USD 55,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	51,186	0.00
USD 1,244,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	1,171,027	0.04
USD 1,900,000	Goldman Sachs 3.65% 10/2/2171	1,544,700	0.05
USD 2,950,000	Goldman Sachs 3.8% 10/11/2170	2,453,371	0.08
USD 2,000,000	Golub Capital Partners 48 5.54% 17/4/2033	1,946,908	0.06
USD 237,000	Goodyear Tire & Rubber 5% 15/7/2029	213,596	0.01
USD 895,000	Goodyear Tire & Rubber 5.625% 30/4/2033	775,087	0.02
USD 281,000	GrafTech Finance 4.625% 15/12/2028	240,272	0.01
USD 138,612	GreenPoint Mortgage Funding Trust 2006-AR2 2.859% 25/3/2036	133,604	0.00
USD 409,000	GS Mortgage Trust 2015-GC32 4.558% 10/7/2048	385,834	0.01
USD 153,280	GSAA Home Equity Trust 2005-14 3.144% 25/12/2035	72,000	0.00
USD 549,680	GSAA Home Equity Trust 2006-5 2.804% 25/3/2036	209,565	0.01
USD 1,024,898	GSAMP Trust 2006-FM3 2.584% 25/11/2036	539,800	0.02
USD 982,101	GSMPS Mortgage Loan Trust 2005-RP3 3.459% 25/9/2035	925,925	0.03
USD 1,152,000	GTCR AP Finance 8% 15/5/2027	1,119,634	0.04
USD 125,000	Gulfport Energy 8% 17/5/2026	126,010	0.00
USD 426,000	GYP III 4.625% 1/5/2029	359,243	0.01
USD 133,000	Harvest Midstream I 7.5% 1/9/2028	126,723	0.00
USD 317,000	HAT I / HAT II 3.375% 15/6/2026	277,819	0.01
USD 1,358,000	HB Fuller 4.25% 15/10/2028	1,203,113	0.04
USD 1,766,000	HealthEquity 4.5% 1/10/2029	1,568,332	0.05
USD 649,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	518,569	0.02
USD 347,000	Hertz 4.625% 1/12/2026	297,703	0.01
USD 452,000	Hertz 5% 1/12/2029	364,665	0.01
USD 540,000	Hess Midstream Operations 4.25% 15/2/2030	464,500	0.02
USD 97,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	88,997	0.00
USD 24,000	Hilcorp Energy I / Hilcorp Finance 6% 15/4/2030	22,128	0.00
USD 41,000	Hilcorp Energy I / Hilcorp Finance 6% 1/2/2031	37,240	0.00
USD 185,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	176,464	0.01
USD 90,000	Hilton Domestic Operating 3.75% 1/5/2029	77,661	0.00
USD 158,000	Hilton Domestic Operating 5.75% 1/5/2028	154,672	0.00
USD 371,000	Home Point Capital 5% 1/2/2026	263,963	0.01
USD 316,000	Howard Hughes 4.125% 1/2/2029	260,836	0.01
USD 1,737,000	Howard Hughes 4.375% 1/2/2031	1,375,781	0.04
USD 543,000	Howard Hughes 5.375% 1/8/2028	481,797	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 136,000	HUB International 5.625% 1/12/2029	119,250	0.00
USD 5,422,000	HUB International 7% 1/5/2026	5,334,191	0.17
USD 995,000	IAA 5.5% 15/6/2027	941,658	0.03
USD 756,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	646,947	0.02
USD 4,408,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	4,014,167	0.13
USD 210,000	Icahn Enterprises / Icahn Enterprises Finance 6.25% 15/5/2026	201,607	0.01
USD 2,956,000	II-VI 5% 15/12/2029	2,663,992	0.08
USD 3,000,000	ILFC E-Capital Trust I 4.85% 21/12/2065	2,167,500	0.07
USD 3,000,000	ILFC E-Capital Trust II 5.1% 21/12/2065	2,175,000	0.07
USD 1,817,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028	1,565,300	0.05
USD 3,110,000	Imola Merger 4.75% 15/5/2029	2,655,225	0.08
USD 219,000	Installed Building Products 5.75% 1/2/2028	202,335	0.01
USD 1,046,963	Invitation Homes 2018-SFR4 Trust 3.48% 17/1/2038	1,042,760	0.03
USD 692,000	Iron Mountain 5.25% 15/7/2030	610,054	0.02
USD 1,754,000	Iron Mountain 5.625% 15/7/2032	1,542,370	0.05
USD 751,000	Iron Mountain Information Management Services 5% 15/7/2032	625,087	0.02
USD 1,107,000	ITT 6.5% 1/8/2029	936,633	0.03
USD 733,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	635,691	0.02
USD 260,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 3.244% 25/7/2036	232,776	0.01
USD 558,000	JPMDB Commercial Mortgage Trust 2017-C5 4.512% 15/3/2050	458,189	0.01
USD 3,295,000	JPMorgan Chase 3.905% 15/5/2077	2,594,813	0.08
USD 562,000	K Hovnanian Enterprises 7.75% 15/2/2026	556,248	0.02
USD 861,000	Kaiser Aluminum 4.5% 1/6/2031	681,069	0.02
USD 747,000	Kaiser Aluminum 4.625% 1/3/2028	643,652	0.02
USD 160,000	KB Home 7.25% 15/7/2030	154,375	0.00
USD 289,000	Ken Garff Automotive 4.875% 15/9/2028	244,693	0.01
USD 636,000	Kobe US Midco 2 9.25% 1/11/2026	525,336	0.02
USD 272,000	Kontoor Brands 4.125% 15/11/2029	233,121	0.01
USD 522,000	Korn Ferry 4.625% 15/12/2027	490,174	0.02
USD 506,000	Kraft Heinz Foods 4.875% 1/10/2049	463,396	0.02
USD 1,372,000	Kraft Heinz Foods 5.5% 1/6/2050	1,374,015	0.04
USD 706,000	LABL 5.875% 1/11/2028	630,491	0.02
USD 135,000	Ladder Capital Finance / Ladder Capital Finance 4.75% 15/6/2029	114,964	0.00
USD 747,000	LBM Acquisition 6.25% 15/1/2029	560,798	0.02
USD 579,000	LCM Investments II 4.875% 1/5/2029	486,132	0.02
USD 495,000	Legacy LifePoint Health 6.75% 15/4/2025	485,203	0.02
USD 193,000	Legends Hospitality / Legends Hospitality Co-Issuer 5% 1/2/2026	176,870	0.01
USD 217,000	Level 3 Financing 3.4% 1/3/2027	191,687	0.01
USD 827,000	Level 3 Financing 3.625% 15/1/2029	664,974	0.02
USD 689,000	Level 3 Financing 3.75% 15/7/2029	555,899	0.02
USD 1,722,000	Level 3 Financing 4.25% 1/7/2028	1,452,972	0.05
USD 423,000	Level 3 Financing 4.625% 15/9/2027	374,327	0.01
USD 1,950,000	Liberty Mutual 4.125% 15/12/2051	1,627,623	0.05
USD 1,029,000	Life Time 5.75% 15/1/2026	927,581	0.03
USD 871,000	Life Time 8% 15/4/2026	772,433	0.02
USD 1,485,000	LifePoint Health 5.375% 15/1/2029	1,146,295	0.04
USD 596,825	Ligado Networks 15.5% 1/11/2023	303,008	0.01
USD 1,040,000	Lindblad Expeditions 6.75% 15/2/2027	957,908	0.03
USD 2,500,000	Lions Gate Capital 5.5% 15/4/2029	1,995,450	0.06
USD 237,000	Lithia Motors 3.875% 1/6/2029	201,189	0.01
USD 291,000	Live Nation Entertainment 3.75% 15/1/2028	256,196	0.01
USD 3,654,000	Live Nation Entertainment 4.75% 15/10/2027	3,357,533	0.11
USD 54,000	Live Nation Entertainment 4.875% 1/11/2024	52,340	0.00
USD 3,110,000	Live Nation Entertainment 6.5% 15/5/2027	3,129,640	0.10
USD 9,528,239	Long Beach Mortgage Loan Trust 2006-6 2.744% 25/7/2036	4,070,481	0.13
USD 587,433	Long Beach Mortgage Loan Trust 2006-7 2.754% 25/8/2036	326,629	0.01
USD 7,242,055	Long Beach Mortgage Loan Trust 2006-7 2.764% 25/8/2036	3,333,591	0.11
USD 7,242,055	Long Beach Mortgage Loan Trust 2006-7 2.924% 25/8/2036	3,347,015	0.11

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,072,341	Long Beach Mortgage Loan Trust 2006-9 2.764% 25/10/2036	1,817,429	0.06
USD 1,742,123	Long Beach Mortgage Loan Trust 2006-WL3 3.044% 25/1/2036	1,616,450	0.05
USD 283,000	LSF11 A5 HoldCo 6.625% 15/10/2029	238,754	0.01
USD 200,000	Lumen Technologies 4% 15/2/2027	176,411	0.01
USD 1,397,000	Lumen Technologies 4.5% 15/1/2029	1,051,242	0.03
USD 2,105,000	Lumen Technologies 5.125% 15/12/2026	1,832,676	0.06
USD 2,717,000	Lumen Technologies 5.375% 15/6/2029	2,132,655	0.07
USD 602,000	Lumen Technologies 7.65% 15/3/2042	484,484	0.01
USD 2,182,000	Madison IAQ 5.875% 30/6/2029	1,804,418	0.06
USD 302,000	Magnolia Oil & Gas Operating / Magnolia Oil & Gas Finance 6% 1/8/2026	292,067	0.01
USD 632,000	MajorDrive IV 6.375% 1/6/2029	493,615	0.02
USD 285,000	MasTec 4.5% 15/8/2028	266,731	0.01
USD 3,249,935	Mastr Asset Backed Trust 2006-FRE2 2.744% 25/3/2036	2,373,842	0.08
USD 3,033,000	Matador Resources 5.875% 15/9/2026	2,958,237	0.10
USD 272,000	Match II 3.625% 1/10/2031	213,502	0.01
USD 1,111,000	Match II 4.625% 1/6/2028	990,590	0.03
USD 722,000	Mattel 5.45% 1/11/2041	664,475	0.02
USD 492,000	Mattel 6.2% 1/10/2040	491,604	0.02
USD 1,330,000	Mauser Packaging Solutions 5.5% 15/4/2024	1,288,831	0.04
USD 207,000	Maxar Technologies 7.75% 15/6/2027	205,693	0.01
USD 7,449,000	Medline Borrower 5.25% 1/10/2029	6,271,313	0.20
USD 123,000	Meritor 4.5% 15/12/2028	126,420	0.00
USD 387,000	Metis Merger Sub 6.5% 15/5/2029	333,449	0.01
USD 4,675,000	MetLife 3.85% 15/3/2171	4,357,093	0.14
USD 381,000	MGIC Investment 5.25% 15/8/2028	355,921	0.01
USD 1,897,000	MicroStrategy 6.125% 15/6/2028*	1,593,767	0.05
USD 753,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	662,068	0.02
USD 1,736,000	Mileage Plus / Mileage Plus Intellectual Property Assets 6.5% 20/6/2027	1,742,527	0.06
USD 278,000	Minerals Technologies 5% 1/7/2028	254,966	0.01
USD 4,550,000	Minerva Merger Sub 6.5% 15/2/2030	3,891,275	0.13
USD 129,000	ModivCare 5.875% 15/11/2025	121,739	0.00
USD 790,000	Morgan Stanley Capital I 2017-HR2 2.73% 15/12/2050	595,910	0.02
USD 1,463,000	Morgan Stanley Capital I Trust 2017-CLS 4.341% 15/11/2034	1,441,135	0.05
USD 1,143,000	Morgan Stanley Capital I Trust 2018-H3 3% 15/7/2051	859,600	0.03
USD 2,550,000	Morgan Stanley Capital I Trust 2018-H3 5.025% 15/7/2051	2,373,931	0.08
USD 1,881,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	1,598,220	0.05
USD 3,590,000	Morgan Stanley Capital I Trust 2018-SUN 4.941% 15/7/2035	3,441,116	0.11
USD 2,049,598	Morgan Stanley Residential Mortgage Loan Trust 2014-1 3.079% 25/6/2044	1,976,774	0.06
USD 493,000	MPH Acquisition 5.5% 1/9/2028	423,923	0.01
USD 114,000	MSCI 3.625% 1/9/2030	97,345	0.00
USD 47,000	Murphy Oil 6.125% 1/12/2042	37,200	0.00
USD 654,000	Nabors Industries 5.75% 1/2/2025	609,591	0.02
USD 1,199,000	Nabors Industries 7.375% 15/5/2027	1,163,030	0.04
USD 526,000	Nationstar Mortgage 5.125% 15/12/2030	416,368	0.01
USD 271,000	Nationstar Mortgage 5.75% 15/11/2031	218,208	0.01
USD 643,000	Nationstar Mortgage 6% 15/1/2027	574,814	0.02
USD 753,000	Navient 5.5% 15/3/2029	613,416	0.02
USD 165,000	Navient 6.125% 25/3/2024	161,502	0.01
USD 249,000	NCR 5% 1/10/2028	233,683	0.01
USD 1,097,000	NCR 5.125% 15/4/2029	1,027,264	0.03
USD 77,000	NCR 5.75% 1/9/2027	74,578	0.00
USD 874,000	NCR 6.125% 1/9/2029	836,545	0.03
USD 657,000	NESCO II 5.5% 15/4/2029	585,834	0.02
USD 1,103,000	New Enterprise Stone & Lime 5.25% 15/7/2028	982,185	0.03
USD 244,000	New Enterprise Stone & Lime 9.75% 15/7/2028	209,503	0.01
USD 5,298,000	New Fortress Energy 6.5% 30/9/2026	4,997,039	0.16
USD 1,436,000	New Fortress Energy 6.75% 15/9/2025	1,390,849	0.04
USD 3,285,000	NextEra Energy Capital 3.8% 15/3/2082	2,773,469	0.09
USD 4,007,000	NFP 4.875% 15/8/2028	3,511,636	0.11
USD 7,049,000	NFP 6.875% 15/8/2028	5,825,566	0.19
USD 346,000	NFP 7.5% 1/10/2030	341,618	0.01
USD 328,000	NGL Energy Operating / NGL Energy Finance 7.5% 1/2/2026	302,208	0.01
USD 871,000	NGPL PipeCo 7.768% 15/12/2037	945,722	0.03
USD 2,132,000	Nielsen Finance / Nielsen Finance 5.625% 1/10/2028	2,138,694	0.07
USD 2,835,000	Nielsen Finance / Nielsen Finance 5.875% 1/10/2030	2,840,784	0.09
USD 1,078,000	NMG / Neiman Marcus 7.125% 1/4/2026	1,012,799	0.03
USD 3,183,000	Northern Oil and Gas 8.125% 1/3/2028	3,075,940	0.10

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,234,000	Northwest Fiber / Northwest Fiber Finance Sub 4.75% 30/4/2027	1,961,815	0.06
USD 1,763,000	Northwest Fiber / Northwest Fiber Finance Sub 6% 15/2/2028	1,358,116	0.04
USD 196,000	Northwest Fiber / Northwest Fiber Finance Sub 10.75% 1/6/2028	181,421	0.01
USD 2,215,000	Novelis 3.25% 15/11/2026	1,964,958	0.06
USD 3,495,000	Novelis 3.875% 15/8/2031	2,827,071	0.09
USD 3,549,000	Novelis 4.75% 30/1/2030	3,106,511	0.10
USD 1,585,000	NRG Energy 3.875% 15/2/2032	1,260,630	0.04
USD 244,000	NuStar Logistics 5.75% 1/10/2025	232,072	0.01
USD 448,000	NuStar Logistics 6% 1/6/2026	424,867	0.01
USD 17,000	NuStar Logistics 6.375% 1/10/2030	15,424	0.00
USD 347,000	Occidental Petroleum 5.5% 1/12/2025	355,790	0.01
USD 193,000	Occidental Petroleum 6.125% 1/1/2031	200,835	0.01
USD 2,645,000	Occidental Petroleum 6.2% 15/3/2040	2,686,165	0.09
USD 53,000	Occidental Petroleum 6.45% 15/9/2036	56,968	0.00
USD 58,000	Occidental Petroleum 6.6% 15/3/2046	63,905	0.00
USD 1,521,000	Occidental Petroleum 6.625% 1/9/2030	1,627,014	0.05
USD 108,000	Occidental Petroleum 6.95% 1/7/2024	113,260	0.00
USD 236,000	Occidental Petroleum 7.5% 1/5/2031	265,822	0.01
USD 202,000	Occidental Petroleum 8.875% 15/7/2030	236,663	0.01
USD 288,000	OneMain Finance 4% 15/9/2030	218,733	0.01
USD 654,000	OneMain Finance 5.375% 15/11/2029	544,560	0.02
USD 778,000	OneMain Finance 6.625% 15/1/2028	720,798	0.02
USD 847,000	OneMain Finance 6.875% 15/3/2025	826,430	0.03
USD 308,000	OneMain Finance 7.125% 15/3/2026	290,818	0.01
USD 764,000	Option Care Health 4.375% 31/10/2029	673,073	0.02
USD 2,741,364	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	2,416,345	0.08
USD 5,091,000	Organon / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	4,467,658	0.14
USD 288,000	OT Merger 7.875% 15/10/2029	208,928	0.01
USD 121,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	101,745	0.00
USD 58,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	48,467	0.00
USD 2,128,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	1,955,494	0.06
USD 78,000	Owens & Minor 6.625% 1/4/2030	71,882	0.00
USD 555,000	OWL Rock Core Income 5.5% 21/3/2025	533,833	0.02
USD 298,000	P&L Development / PLD Finance 7.75% 15/11/2025	240,328	0.01
USD 938,000	Paramount Global 6.375% 30/3/2062	864,354	0.03
USD 1,682,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	1,519,021	0.05
USD 121,000	PDC Energy 6.125% 15/9/2024	120,165	0.00
USD 424,000	Peninsula Pacific Entertainment / Peninsula Pacific Entertainment Finance 8.5% 15/11/2027	454,826	0.01
USD 1,981,000	Performance Food 4.25% 1/8/2029	1,708,603	0.06
USD 820,000	Periama 5.95% 19/4/2026	754,621	0.02
USD 473,000	PetSmart / PetSmart Finance 4.75% 15/2/2028	426,507	0.01
USD 3,969,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	3,736,635	0.12
USD 694,000	Picasso Finance Sub 6.125% 15/6/2025	696,603	0.02
USD 1,877,000	Playtika 4.25% 15/3/2029	1,603,549	0.05
USD 3,900,000	PNC Financial Services 3.4% 15/12/2170	3,153,619	0.10
USD 141,000	Post 4.5% 15/9/2031	120,637	0.00
USD 165,000	Post 4.625% 15/4/2030	143,769	0.01
USD 109,000	Post 5.5% 15/12/2029	99,789	0.00
USD 261,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	192,073	0.01
USD 261,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	183,253	0.01
USD 1,082,000	Prime Healthcare Services 7.25% 1/11/2025	959,296	0.03
USD 404,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	391,369	0.01
USD 3,802,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	3,369,294	0.11
USD 1,500,000	Progress Residential 2019-SFR4 Trust 3.435% 17/10/2036	1,447,737	0.05
USD 1,712,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	1,473,330	0.05
USD 7,422,000	Radiate Holdco / Radiate Finance 6.5% 15/9/2028	5,540,597	0.18

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 172,000	Range Resources 4.875% 15/5/2025	167,152	0.01
USD 359,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	328,044	0.01
USD 410,000	Realogy / Realogy Co-Issuer 5.25% 15/4/2030	310,139	0.01
USD 925,000	Realogy / Realogy Co-Issuer 5.75% 15/1/2029	729,655	0.02
USD 95,000	RegionalCare Hospital Partners / LifePoint Health 9.75% 1/12/2026	90,908	0.00
USD 201,097	Renaissance Home Equity Loan Trust 2005-1 3.104% 25/5/2035	181,021	0.01
USD 716,717	Renaissance Home Equity Loan Trust 2005-3 5.14% 25/11/2035	709,281	0.02
USD 163,000	Resideo Funding 4% 1/9/2029	137,566	0.00
USD 525,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	455,344	0.02
USD 3,855,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	3,501,568	0.11
USD 244,000	RLJ Lodging Trust 4% 15/9/2029	205,847	0.01
USD 2,219,000	Rockcliff Energy II 5.5% 15/10/2029	2,060,441	0.07
USD 447,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	376,311	0.01
USD 305,000	Roller Bearing 4.375% 15/10/2029	274,881	0.01
USD 441,000	Ryan Specialty 4.375% 1/2/2030	398,003	0.01
USD 343,000	Sabre GLBL 7.375% 1/9/2025	326,193	0.01
USD 1,018,000	Sabre GLBL 9.25% 15/4/2025	1,006,960	0.03
USD 200,000	Sasol Financing USA 4.375% 18/9/2026	186,542	0.01
USD 911,000	Sasol Financing USA 5.5% 18/3/2031	764,969	0.02
USD 400,000	Sasol Financing USA 6.5% 27/9/2028	387,300	0.01
USD 616,000	Science Applications International 4.875% 1/4/2028	570,528	0.02
USD 372,000	Scientific Games International 7% 15/5/2028	364,253	0.01
USD 56,000	Scientific Games International 7.25% 15/11/2029	55,248	0.00
USD 159,000	Scientific Games International 8.625% 1/7/2025	163,848	0.01
USD 600,000	SCIL IV / SCIL USA 5.375% 1/11/2026	501,933	0.02
USD 1,744,103	Seasoned Credit Risk Transfer Trust Series 2018-1 3.258% 25/5/2057	816,170	0.03
USD 2,870,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	2,688,702	0.09
USD 477,000	Simmons Foods /Simmons Prepared Foods /Simmons Pet Food /Simmons Feed 4.625% 1/3/2029	422,966	0.01
USD 2,479,000	Sinclair Television 4.125% 1/12/2030	2,049,538	0.07
USD 2,273,000	Sirius XM Radio 3.875% 1/9/2031	1,851,482	0.06
USD 846,000	Sirius XM Radio 4% 15/7/2028	743,444	0.02
USD 756,000	Sirius XM Radio 5% 1/8/2027	715,395	0.02
USD 1,339,000	Six Flags Entertainment 5.5% 15/4/2027	1,221,838	0.04
USD 705,000	Six Flags Theme Parks 7% 1/7/2025	715,575	0.02
USD 312,000	SM Energy 5.625% 1/6/2025	303,925	0.01
USD 746,000	SM Energy 6.5% 15/7/2028	724,802	0.02
USD 89,000	SM Energy 6.625% 15/1/2027	86,899	0.00
USD 423,000	SM Energy 6.75% 15/9/2026	416,185	0.01
USD 159,000	Sonic Automotive 4.625% 15/11/2029	135,372	0.00
USD 4,398,000	Sotheby's 7.375% 15/10/2027	4,152,921	0.13
USD 3,286,000	Sotheby's/Bidfair 5.875% 1/6/2029	2,893,831	0.09
USD 490,000	Southwestern Energy 4.75% 1/2/2032	437,453	0.01
USD 1,226,000	Southwestern Energy 5.375% 1/2/2029	1,151,527	0.04
USD 769,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	694,198	0.02
USD 581,000	Spectrum Brands 5% 1/10/2029	508,353	0.02
USD 161,000	Spectrum Brands 5.5% 15/7/2030	139,673	0.00
USD 99,000	Spirit AeroSystems 5.5% 15/1/2025	97,075	0.00
USD 168,000	Spirit AeroSystems 7.5% 15/4/2025	163,267	0.00
USD 129,000	Sprint Capital 6.875% 15/11/2028	137,390	0.00
USD 1,690,000	Sprint Capital 8.75% 15/3/2032	2,051,018	0.07
USD 3,781,000	SRM Escrow Issuer 6% 1/11/2028	3,424,055	0.11
USD 4,368,000	SRS Distribution 4.625% 1/7/2028	3,875,039	0.12
USD 3,676,000	SRS Distribution 6% 1/12/2029	2,988,499	0.10
USD 3,299,000	SRS Distribution 6.125% 1/7/2029	2,742,591	0.09
USD 227,000	Stagwell Global 5.625% 15/8/2029	193,315	0.01
USD 39,000	Standard Industries 3.375% 15/1/2031	29,147	0.00
USD 611,000	Standard Industries 4.375% 15/7/2030	492,574	0.02
USD 1,337,000	Standard Industries 4.75% 15/1/2028	1,174,163	0.04
USD 1,468,000	Staples 7.5% 15/4/2026	1,251,402	0.04
USD 246,000	Starwood Property Trust 4.375% 15/1/2027	220,907	0.01
USD 8,457,000	State Street 2.829% 1/6/2077	6,502,382	0.21
USD 635,000	Station Casinos 4.5% 15/2/2028	547,414	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,220,000	Station Casinos 4.625% 1/12/2031	1,020,920	0.03
USD 85,527	Structured Asset Mortgage Investments II Trust 2006-AR6 2.824% 25/7/2046	66,447	0.00
USD 165,000	Suburban Propane Partners /Suburban Energy Finance 5% 1/6/2031	147,003	0.00
USD 401,000	Summit Materials / Summit Materials Finance 5.25% 15/1/2029	364,906	0.01
USD 28,000	Sunoco / Sunoco Finance 6% 15/4/2027	27,209	0.00
USD 5,527,000	Surgery Center 6.75% 1/7/2025	5,336,484	0.17
USD 812,000	Surgery Center 10% 15/4/2027	820,104	0.03
USD 926,000	SWF Escrow Issuer 6.5% 1/10/2029	675,966	0.02
USD 1,827,000	Switch 4.125% 15/6/2029	1,825,770	0.06
USD 1,809,000	Synaptics 4% 15/6/2029	1,562,035	0.05
USD 419,000	Syneos Health 3.625% 15/1/2029	357,650	0.01
USD 108,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/3/2027	98,720	0.00
USD 74,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	65,244	0.00
USD 359,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	317,715	0.01
USD 4,876,000	Tap Rock Resources 7% 1/10/2026	4,625,203	0.15
USD 24,000	Taylor Morrison Communities 5.125% 1/8/2030	20,627	0.00
USD 358,000	Tempo Acquisition / Tempo Acquisition Finance 5.75% 1/6/2025	355,408	0.01
USD 285,000	Tenet Healthcare 4.25% 1/6/2029	247,349	0.01
USD 1,684,000	Tenet Healthcare 4.875% 1/1/2026	1,606,345	0.05
USD 2,131,000	Tenet Healthcare 5.125% 1/11/2027	1,986,908	0.06
USD 1,130,000	Tenet Healthcare 6.125% 1/10/2028	1,046,679	0.03
USD 1,273,000	Tenet Healthcare 6.25% 1/2/2027	1,224,678	0.04
USD 600,000	Terex 5% 15/5/2029	536,340	0.02
USD 269,000	Thor Industries 4% 15/10/2029	218,401	0.01
USD 129,000	Titan International 7% 30/4/2028	123,670	0.00
USD 5,961,000	TK Elevator US Newco 5.25% 15/7/2027	5,477,703	0.18
USD 128,000	Tri Pointe Homes 5.7% 15/6/2028	116,138	0.00
USD 2,715,000	Triumph 8.875% 1/6/2024	2,752,969	0.09
USD 381,000	TTMT Escrow Issuer 8.625% 30/9/2027	383,360	0.01
USD 162,000	Twitter 3.875% 15/12/2027	151,065	0.00
USD 253,000	Twitter 5% 1/3/2030	238,238	0.01
USD 6,029,000	Uber Technologies 4.5% 15/8/2029	5,251,602	0.17
USD 940,000	Uber Technologies 6.25% 15/1/2028	898,983	0.03
USD 336,000	Uber Technologies 7.5% 15/5/2025	339,526	0.01
USD 3,214,000	Uber Technologies 7.5% 15/9/2027	3,209,150	0.10
USD 1,599,000	Uber Technologies 8% 1/11/2026	1,620,245	0.05
USD 1,713,000	United Airlines 4.375% 15/4/2026	1,576,093	0.05
USD 4,615,000	United Airlines 4.625% 15/4/2029	4,066,969	0.13
USD 952,865	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/4/2029	955,328	0.03
USD 75,620	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/7/2027	71,272	0.00
USD 82,000	United Natural Foods 6.75% 15/10/2028	79,436	0.00
USD 871,000	United States Steel 6.875% 1/3/2029	856,398	0.03
USD 964,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	806,964	0.03
USD 1,791,000	Uniti / Uniti Finance / CSL Capital 6.5% 15/2/2029	1,350,801	0.04
USD 1,005,000	Univision Communications 5.125% 15/2/2025	973,475	0.03
USD 1,349,000	Univision Communications 6.625% 1/6/2027	1,306,513	0.04
USD 653,000	Univision Communications 7.375% 30/6/2030	647,267	0.02
USD 2,680,000	US Bancorp 3.7% 15/1/2171	2,247,085	0.07
USD 1,559,000	US Foods 4.625% 1/6/2030	1,354,529	0.04
USD 854,000	US Foods 4.75% 15/2/2029	762,186	0.02
USD 772,000	USA Compression Partners / USA Compression Finance 6.875% 1/4/2026	721,048	0.02
USD 6,215,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	5,720,783	0.18
USD 281,000	Vail Resorts 6.25% 15/5/2025	282,480	0.01
USD 1,828,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	1,608,768	0.05
USD 1,575,000	Venture Global Calcasieu Pass 4.125% 15/8/2031	1,369,801	0.04
USD 2,414,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	1,986,128	0.06
USD 8,127,000	Verscend Escrow 9.75% 15/8/2026	8,212,008	0.26
USD 2,635,000	Vertiv 4.125% 15/11/2028	2,295,717	0.07
USD 947,000	Viasat 5.625% 15/9/2025	836,911	0.03
USD 1,193,000	Viasat 6.5% 15/7/2028	921,973	0.03

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 428,000	VistaJet Malta Finance / XO Management 6.375% 1/2/2030	368,123	0.01
USD 412,000	Vistra Operations 4.375% 1/5/2029	359,163	0.01
USD 1,212,000	Vistra Operations 5.5% 1/9/2026	1,177,179	0.04
USD 2,510,000	Voya Financial 6.125% 15/3/2171	2,437,148	0.08
USD 553,000	Wabash National 4.5% 15/10/2028	476,271	0.02
USD 538,932	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.609% 25/6/2047	473,270	0.02
USD 803,413	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 1.709% 25/10/2046	682,975	0.02
USD 731,731	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 1.559% 25/4/2047	602,760	0.02
USD 3,545,000	Waste Pro USA 5.5% 15/2/2026	3,182,701	0.10
USD 2,725,000	Wells Fargo 3.9% 15/3/2171	2,400,979	0.08
USD 2,155,000	Wells Fargo 5.9% 15/12/2170	2,031,502	0.07
USD 3,288,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 4.287% 15/5/2048	2,983,249	0.10
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.115% 15/1/2059	679,604	0.02
USD 467,000	Wells Fargo Commercial Mortgage Trust 2017-C39 4.118% 15/9/2050	417,269	0.01
USD 1,910,000	Wells Fargo Commercial Mortgage Trust 2018-C44 3% 15/5/2051	1,410,692	0.05
USD 1,390,000	Wells Fargo Commercial Mortgage Trust 2018-C44 4.993% 15/5/2051	1,246,631	0.04
USD 1,400,000	Wells Fargo Commercial Mortgage Trust 2018-C45 3% 15/6/2051	1,025,991	0.03
USD 920,000	Wells Fargo Commercial Mortgage Trust 2018-C45 4.727% 15/6/2051	846,495	0.03
USD 881,000	WESCO Distribution 7.25% 15/6/2028	887,007	0.03
USD 311,000	Western Midstream Operating 5.3% 1/3/2048	273,957	0.01
USD 464,000	Western Midstream Operating 5.45% 1/4/2044	408,696	0.01
USD 161,000	Western Midstream Operating 5.5% 15/8/2048	142,121	0.00
USD 3,288,000	Western Midstream Operating 5.5% 1/2/2050	2,859,386	0.09
USD 687,000	WeWork / WW Co-Obligor 5% 10/7/2025	449,876	0.01
USD 5,833,000	White Cap Buyer 6.875% 15/10/2028	5,147,132	0.17
USD 697,000	White Cap Parent 8.25% 15/3/2026*	607,464	0.02
USD 609,000	Williams Scotsman International 4.625% 15/8/2028	548,484	0.02
USD 172,000	Winnebago Industries 6.25% 15/7/2028	163,352	0.01
USD 1,060,000	WR Grace 4.875% 15/6/2027	981,698	0.03
USD 11,146,000	WR Grace 5.625% 15/8/2029	8,909,555	0.29
USD 172,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	153,919	0.00
USD 602,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	543,829	0.02
USD 2,644,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	2,226,487	0.07
USD 273,000	Wynn Resorts Finance / Wynn Resorts Capital 7.75% 15/4/2025	272,555	0.01
USD 10,000	Yum! Brands 5.35% 1/11/2043	8,608	0.00
USD 9,163,000	Zayo 4% 1/3/2027	7,817,200	0.25
USD 9,906,000	Zayo 6.125% 1/3/2028	7,756,398	0.25
USD 694,000	ZoomInfo Technologies /ZoomInfo Finance 3.875% 1/2/2029	602,443	0.02
		830,892,505	26.64
	Uruguay		
USD 410,000	Uruguay Government International Bond 4.375% 27/10/2027	421,582	0.01
Total Bonds		1,384,329,394	44.39
EQUITY LINKED NOTES			
USD 7,145	BMO Capital Markets (Fund receives 14.52% Fixed; and receives/pays return on Mastercard) (9/9/2022)	2,357,003	0.08
USD 7,100	BMO Capital Markets (Fund receives 14.79% Fixed; and receives/pays return on American Electric Power) (15/9/2022)	695,358	0.02
USD 3,300	BMO Capital Markets (Fund receives 18.13% Fixed; and receives/pays return on Dollar General) (29/9/2022)	787,705	0.03
USD 199,926	BMO Capital Markets (Fund receives 18.28% Fixed; and receives/pays return on Macy's) (19/10/2022)	3,550,686	0.11
USD 3,100	BMO Capital Markets (Fund receives 18.84% Fixed; and receives/pays return on Novo-Nordisk) (13/10/2022)	326,755	0.01
USD 2,200	BMO Capital Markets (Fund receives 19.98% Fixed; and receives/pays return on Microsoft) (22/9/2022)	573,761	0.02

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,200	BMO Capital Markets (Fund receives 23.58% Fixed; and receives/pays return on M & T Bank) (13/10/2022)	771,718	0.02
USD 8,352	BMO Capital Markets (Fund receives 23.58% Fixed; and receives/pays return on Netflix) (8/9/2022)	1,920,704	0.06
USD 13,100	BMO Capital Markets (Fund receives 23.93% Fixed; and receives/pays return on Kraft Heinz) (21/10/2022)	500,087	0.02
USD 3,300	BMO Capital Markets (Fund receives 24.78% Fixed; and receives/pays return on Cigna) (21/10/2022)	943,442	0.03
USD 50,700	BMO Capital Markets (Fund receives 25.55% Fixed; and receives/pays return on AT&T) (21/10/2022)	900,935	0.03
USD 6,371	BMO Capital Markets (Fund receives 8.69% Fixed; and receives/pays return on O'Reilly Automotive) (27/10/2022)	4,502,167	0.14
USD 2,500	Royal Bank of Canada (Fund receives 10.52% Fixed; and receives/pays return on Walmart) (13/10/2022)	335,062	0.01
USD 22,726	Royal Bank of Canada (Fund receives 11.06% Fixed; and receives/pays return on American Express) (19/9/2022)	3,531,810	0.11
USD 34,767	Royal Bank of Canada (Fund receives 11.21% Fixed; and receives/pays return on Boston Properties) (21/9/2022)	2,813,855	0.09
USD 24,905	Royal Bank of Canada (Fund receives 11.81% Fixed; and receives/pays return on Owens Corning) (21/9/2022)	2,060,689	0.07
USD 17,434	Royal Bank of Canada (Fund receives 12.09% Fixed; and receives/pays return on Marsh & Mclennan) (9/9/2022)	2,848,077	0.09
USD 19,861	Royal Bank of Canada (Fund receives 12.13% Fixed; and receives/pays return on Microsoft) (27/10/2022)	5,361,374	0.17
USD 27,255	Royal Bank of Canada (Fund receives 12.49% Fixed; and receives/pays return on Copart) (7/9/2022)	3,292,001	0.11
USD 21,207	Royal Bank of Canada (Fund receives 12.53% Fixed; and receives/pays return on Becton Dickinson) (27/9/2022)	5,400,605	0.17
USD 32,358	Royal Bank of Canada (Fund receives 12.55% Fixed; and receives/pays return on Merck) (28/10/2022)	2,809,002	0.09
USD 15,741	Royal Bank of Canada (Fund receives 12.85% Fixed; and receives/pays return on Mckesson) (27/9/2022)	5,540,570	0.18
USD 54,295	Royal Bank of Canada (Fund receives 13.07% Fixed; and receives/pays return on Morgan Stanley) (13/10/2022)	4,481,513	0.14
USD 20,434	Royal Bank of Canada (Fund receives 13.11% Fixed; and receives/pays return on Meta Platforms) (21/9/2022)	3,402,523	0.11
USD 82,177	Royal Bank of Canada (Fund receives 13.29% Fixed; and receives/pays return on Jpmorgan Chase) (13/10/2022)	9,343,737	0.30
USD 3,298	Royal Bank of Canada (Fund receives 13.75% Fixed; and receives/pays return on Unitedhealth) (10/11/2022)	1,740,537	0.06
USD 43,495	Royal Bank of Canada (Fund receives 13.91% Fixed; and receives/pays return on Sealed Air) (2/11/2022)	2,392,555	0.08
USD 11,302	Royal Bank of Canada (Fund receives 14.13% Fixed; and receives/pays return on Cigna) (4/11/2022)	3,223,379	0.10
USD 12,445	Royal Bank of Canada (Fund receives 14.51% Fixed; and receives/pays return on Danaher) (9/9/2022)	3,416,883	0.11
USD 39,623	Royal Bank of Canada (Fund receives 14.75% Fixed; and receives/pays return on Intercontinental Exchange) (27/9/2022)	4,050,232	0.13
USD 12,503	Royal Bank of Canada (Fund receives 16.03% Fixed; and receives/pays return on Adobe) (15/9/2022)	4,775,382	0.15
USD 35,436	Royal Bank of Canada (Fund receives 16.06% Fixed; and receives/pays return on Qualcomm) (27/9/2022)	4,775,667	0.15
CAD 18,000	Royal Bank of Canada (Fund receives 16.33% Fixed; and receives/pays return on Rogers Communications) (15/9/2022)	780,207	0.03
USD 21,250	Royal Bank of Canada (Fund receives 16.35% Fixed; and receives/pays return on Fidelity National Information Services) (4/11/2022)	2,014,076	0.06
USD 19,847	Royal Bank of Canada (Fund receives 16.93% Fixed; and receives/pays return on Autonation) (21/10/2022)	2,462,575	0.08
USD 28,031	Royal Bank of Canada (Fund receives 17.13% Fixed; and receives/pays return on Salesforce) (27/9/2022)	4,564,302	0.15
USD 94,211	Royal Bank of Canada (Fund receives 18.57% Fixed; and receives/pays return on Keycorp) (21/10/2022)	1,713,019	0.06

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,100	Royal Bank of Canada (Fund receives 18.83% Fixed; and receives/pays return on Huntington Ingalls Industries) (15/9/2022)	1,133,856	0.04
USD 48,866	Royal Bank of Canada (Fund receives 19.07% Fixed; and receives/pays return on Fifth Third Bancorp) (21/10/2022)	1,700,840	0.05
USD 34,456	Royal Bank of Canada (Fund receives 19.49% Fixed; and receives/pays return on Discover Financial Services) (19/9/2022)	3,528,518	0.11
EUR 4,400	Royal Bank of Canada (Fund receives 19.64% Fixed; and receives/pays return on Publicis) (22/9/2022)	215,232	0.01
USD 10,000	Royal Bank of Canada (Fund receives 19.99% Fixed; and receives/pays return on Edison International) (3/10/2022)	670,852	0.02
USD 78,283	Royal Bank of Canada (Fund receives 21.16% Fixed; and receives/pays return on Mattel) (21/10/2022)	1,762,461	0.06
EUR 3,100	Royal Bank of Canada (Fund receives 22.84% Fixed; and receives/pays return on Siemens) (7/10/2022)	321,496	0.01
USD 1,400	Royal Bank of Canada (Fund receives 24.16% Fixed; and receives/pays return on Broadcom) (6/10/2022)	716,244	0.02
GBP 48,700	Royal Bank of Canada (Fund receives 25.64% Fixed; and receives/pays return on Prudential) (7/10/2022)	524,423	0.02
GBP 9,800	Royal Bank of Canada (Fund receives 27.16% Fixed; and receives/pays return on Shell) (22/9/2022)	248,588	0.01
USD 3,600	Royal Bank of Canada (Fund receives 27.51% Fixed; and receives/pays return on Applied Materials) (13/10/2022)	348,240	0.01
USD 6,500	Royal Bank of Canada (Fund receives 27.61% Fixed; and receives/pays return on Hess) (13/10/2022)	756,254	0.02
USD 22,900	Royal Bank of Canada (Fund receives 28.43% Fixed; and receives/pays return on General Motors) (6/10/2022)	877,981	0.03
USD 29,990	Royal Bank of Canada (Fund receives 8.75% Fixed; and receives/pays return on Automatic Data Processing) (21/9/2022)	7,285,268	0.23
USD 30,645	Royal Bank of Canada (Fund receives 9.62% Fixed; and receives/pays return on Waste Management) (21/9/2022)	5,087,548	0.16
USD 17,467	Royal Bank of Canada (Fund receives 9.63% Fixed; and receives/pays return on Republic Services) (27/10/2022)	2,502,561	0.08
USD 16,431	Société Générale (Fund receives 10.13% Fixed; and receives/pays return on Progressive) (14/10/2022)	1,990,550	0.06
USD 28,038	Société Générale (Fund receives 10.79% Fixed; and receives/pays return on Chubb) (23/9/2022)	5,349,015	0.17
USD 28,669	Société Générale (Fund receives 11.22% Fixed; and receives/pays return on Cadence Design Sys) (12/9/2022)	5,048,003	0.16
USD 10,536	Société Générale (Fund receives 12.07% Fixed; and receives/pays return on Broadcom) (2/9/2022)	5,323,131	0.17
USD 2,918	Société Générale (Fund receives 12.22% Fixed; and receives/pays return on Cintas) (13/10/2022)	1,180,534	0.04
USD 26,202	Société Générale (Fund receives 13.16% Fixed; and receives/pays return on American Tower Reit) (15/9/2022)	6,727,693	0.22
USD 28,315	Société Générale (Fund receives 13.2% Fixed; and receives/pays return on Prologis) (1/9/2022)	3,557,553	0.11
USD 40,600	Société Générale (Fund receives 13.41% Fixed; and receives/pays return on Cisco Systems) (19/9/2022)	1,823,488	0.06
USD 347,479	Société Générale (Fund receives 13.69% Fixed; and receives/pays return on Ford Motor) (23/9/2022)	5,374,678	0.17
USD 41,132	Société Générale (Fund receives 13.86% Fixed; and receives/pays return on US Bancorp) (14/10/2022)	1,887,540	0.06
USD 19,000	Société Générale (Fund receives 14.07% Fixed; and receives/pays return on Cardinal Health) (9/9/2022)	1,072,687	0.03
USD 120,761	Société Générale (Fund receives 14.63% Fixed; and receives/pays return on Mgm Resorts International) (27/9/2022)	4,045,132	0.13
USD 17,155	Société Générale (Fund receives 14.94% Fixed; and receives/pays return on First Republic Bank) (13/10/2022)	2,654,437	0.09

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 102,186	Société Générale (Fund receives 15.05% Fixed; and receives/pays return on Invitation Homes) (15/9/2022)	3,742,128	0.12
USD 62,183	Société Générale (Fund receives 15.34% Fixed; and receives/pays return on Archer-Daniels-Midland) (12/9/2022)	5,239,101	0.17
USD 8,200	Société Générale (Fund receives 15.39% Fixed; and receives/pays return on Mondelez Inter) (9/9/2022)	513,400	0.02
USD 2,000	Société Générale (Fund receives 15.71% Fixed; and receives/pays return on Autozone) (21/9/2022)	4,262,205	0.14
USD 7,100	Société Générale (Fund receives 15.86% Fixed; and receives/pays return on Ralph Lauren) (9/9/2022)	661,546	0.02
USD 197,674	Société Générale (Fund receives 16% Fixed; and receives/pays return on Schlumberger) (19/10/2022)	7,376,675	0.24
USD 16,922	Société Générale (Fund receives 16.61% Fixed; and receives/pays return on Eaton) (9/9/2022)	2,355,635	0.08
USD 15,000	Société Générale (Fund receives 16.91% Fixed; and receives/pays return on Cognizant Tech Solutions) (19/9/2022)	974,843	0.03
GBP 659,300	Société Générale (Fund receives 16.91% Fixed; and receives/pays return on Vodafone) (22/9/2022)	892,045	0.03
USD 50,207	Société Générale (Fund receives 16.97% Fixed; and receives/pays return on Ball) (27/9/2022)	2,852,504	0.09
USD 14,420	Société Générale (Fund receives 17.17% Fixed; and receives/pays return on Kla) (23/9/2022)	5,044,605	0.16
USD 10,448	Société Générale (Fund receives 17.2% Fixed; and receives/pays return on Servicenow) (23/9/2022)	4,697,990	0.15
USD 29,701	Société Générale (Fund receives 17.56% Fixed; and receives/pays return on Crown Castle) (23/9/2022)	5,113,021	0.16
USD 41,100	Société Générale (Fund receives 17.79% Fixed; and receives/pays return on Newell Brands) (9/9/2022)	755,540	0.02
USD 23,028	Société Générale (Fund receives 17.83% Fixed; and receives/pays return on Tesla) (27/9/2022)	6,506,708	0.21
USD 15,713	Société Générale (Fund receives 21.4% Fixed; and receives/pays return on Marriott Intl) (9/9/2022)	2,436,974	0.08
USD 3,300	Société Générale (Fund receives 22.68% Fixed; and receives/pays return on Laboratory Of America) (21/10/2022)	756,582	0.02
USD 22,900	Société Générale (Fund receives 26.42% Fixed; and receives/pays return on Apollo Asset Management) (21/10/2022)	1,305,800	0.04
USD 4,900	Société Générale (Fund receives 29.5% Fixed; and receives/pays return on Conocophillips) (19/9/2022)	452,410	0.01
USD 54,214	Société Générale (Fund receives 8.34% Fixed; and receives/pays return on Philip Morris International) (9/9/2022)	5,190,919	0.17
USD 75,078	Société Générale (Fund receives 8.56% Fixed; and receives/pays return on Apple) (4/10/2022)	12,079,926	0.39
USD 31,051	Société Générale (Fund receives 8.66% Fixed; and receives/pays return on Zoetis) (23/9/2022)	4,952,938	0.16
USD 18,588	Société Générale (Fund receives 8.68% Fixed; and receives/pays return on Microsoft) (13/10/2022)	4,982,569	0.16
USD 25,294	Société Générale (Fund receives 9.62% Fixed; and receives/pays return on Unitedhealth) (14/10/2022)	13,279,248	0.43
USD 11,077	BNP Paribas (Fund receives 10.08% Fixed; and receives/pays return on Hershey) (31/10/2022)	2,532,693	0.08
USD 63,424	BNP Paribas (Fund receives 11.03% Fixed; and receives/pays return on Amazon.com) (19/9/2022)	8,273,964	0.27
USD 10,976	BNP Paribas (Fund receives 12.12% Fixed; and receives/pays return on Humana) (19/9/2022)	5,345,887	0.17
USD 10,667	BNP Paribas (Fund receives 13.55% Fixed; and receives/pays return on Palo Alto Networks) (29/9/2022)	5,894,239	0.19
USD 16,203	BNP Paribas (Fund receives 13.98% Fixed; and receives/pays return on United Rentals) (15/9/2022)	4,769,975	0.15

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 17,836	BNP Paribas (Fund receives 14.25% Fixed; and receives/pays return on Packaging of America) (26/10/2022)	2,465,013	0.08
USD 15,555	BNP Paribas (Fund receives 14.28% Fixed; and receives/pays return on Zimmer Biomet) (9/9/2022)	1,687,339	0.05
USD 2,100	BNP Paribas (Fund receives 14.3% Fixed; and receives/pays return on Ameren) (29/9/2022)	190,135	0.01
USD 74,333	BNP Paribas (Fund receives 14.52% Fixed; and receives/pays return on Wells Fargo) (14/10/2022)	3,208,126	0.10
USD 147,195	BNP Paribas (Fund receives 14.91% Fixed; and receives/pays return on Bank of America) (1/9/2022)	5,017,558	0.16
USD 22,312	BNP Paribas (Fund receives 15.01% Fixed; and receives/pays return on Chevron) (9/9/2022)	3,505,476	0.11
USD 47,319	BNP Paribas (Fund receives 15.02% Fixed; and receives/pays return on Citigroup) (14/10/2022)	2,322,171	0.07
USD 5,100	BNP Paribas (Fund receives 15.13% Fixed; and receives/pays return on Willis Towers Watson) (13/10/2022)	1,066,232	0.03
USD 18,125	BNP Paribas (Fund receives 16.35% Fixed; and receives/pays return on Albemarle) (27/9/2022)	4,612,039	0.15
USD 15,449	BNP Paribas (Fund receives 16.4% Fixed; and receives/pays return on Vulcan Materials) (27/9/2022)	2,573,003	0.08
USD 6,900	BNP Paribas (Fund receives 16.43% Fixed; and receives/pays return on Kimberly-Clark) (13/10/2022)	894,360	0.03
USD 4,633	BNP Paribas (Fund receives 16.44% Fixed; and receives/pays return on Fair Isaac) (27/9/2022)	2,143,861	0.07
USD 13,037	BNP Paribas (Fund receives 16.51% Fixed; and receives/pays return on Union Pacific) (9/9/2022)	2,865,631	0.09
USD 9,000	BNP Paribas (Fund receives 16.71% Fixed; and receives/pays return on Public Service Enterprise) (6/10/2022)	586,064	0.02
USD 49,368	BNP Paribas (Fund receives 16.8% Fixed; and receives/pays return on Pentair) (26/10/2022)	2,257,900	0.07
USD 52,735	BNP Paribas (Fund receives 16.81% Fixed; and receives/pays return on CF Industries) (29/9/2022)	5,394,153	0.17
USD 101,020	BNP Paribas (Fund receives 16.91% Fixed; and receives/pays return on American International) (29/9/2022)	5,262,299	0.17
USD 67,155	BNP Paribas (Fund receives 17.13% Fixed; and receives/pays return on CSX) (9/9/2022)	2,106,130	0.07
USD 1,800	BNP Paribas (Fund receives 17.36% Fixed; and receives/pays return on Humana) (13/10/2022)	877,501	0.03
USD 16,494	BNP Paribas (Fund receives 17.9% Fixed; and receives/pays return on Charles Schwab) (1/9/2022)	1,100,571	0.04
USD 1,700	BNP Paribas (Fund receives 18.06% Fixed; and receives/pays return on Elevance Health) (6/10/2022)	821,977	0.03
USD 38,350	BNP Paribas (Fund receives 18.61% Fixed; and receives/pays return on Toll Brothers) (7/12/2022)	1,715,819	0.05
USD 16,902	BNP Paribas (Fund receives 18.75% Fixed; and receives/pays return on Global Payments) (9/9/2022)	2,120,932	0.07
USD 9,900	BNP Paribas (Fund receives 19.14% Fixed; and receives/pays return on Zimmer Biomet) (6/10/2022)	1,085,669	0.03
USD 9,157	BNP Paribas (Fund receives 19.2% Fixed; and receives/pays return on DR Horton) (9/9/2022)	661,510	0.02
USD 85,781	BNP Paribas (Fund receives 19.91% Fixed; and receives/pays return on Occidental Petroleum) (19/9/2022)	5,846,201	0.19
USD 7,417	BNP Paribas (Fund receives 20.46% Fixed; and receives/pays return on Equinix) (15/9/2022)	4,995,549	0.16
USD 18,700	BNP Paribas (Fund receives 21.33% Fixed; and receives/pays return on American International) (29/9/2022)	971,030	0.03
USD 23,378	BNP Paribas (Fund receives 21.39% Fixed; and receives/pays return on Eli Lilly) (27/9/2022)	7,152,790	0.23
USD 13,600	BNP Paribas (Fund receives 21.94% Fixed; and receives/pays return on Williams) (13/10/2022)	456,627	0.01
USD 3,700	BNP Paribas (Fund receives 22.41% Fixed; and receives/pays return on PPG Industries) (29/9/2022)	466,967	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 13,700	BNP Paribas (Fund receives 23.55% Fixed; and receives/pays return on Fidelity National Financial) (29/9/2022)	532,069	0.02
USD 5,100	BNP Paribas (Fund receives 24.77% Fixed; and receives/pays return on Capital One Financial) (29/9/2022)	544,401	0.02
USD 76,102	BNP Paribas (Fund receives 25.94% Fixed; and receives/pays return on Alphabet) (9/9/2022)	8,376,931	0.27
USD 28,900	BNP Paribas (Fund receives 27.68% Fixed; and receives/pays return on Invesco) (6/10/2022)	492,236	0.02
USD 67,632	BNP Paribas (Fund receives 29.45% Fixed; and receives/pays return on Dow Chemical) (9/9/2022)	3,422,973	0.11
USD 13,166	BNP Paribas (Fund receives 29.81% Fixed; and receives/pays return on Signature Bank) (19/10/2022)	2,369,138	0.08
USD 42,533	BNP Paribas (Fund receives 33.69% Fixed; and receives/pays return on Synchrony Financial) (1/9/2022)	1,401,798	0.04
USD 33,193	BNP Paribas (Fund receives 7.43% Fixed; and receives/pays return on General Mills) (23/9/2022)	2,560,996	0.08
USD 17,195	BNP Paribas (Fund receives 9.07% Fixed; and receives/pays return on Accenture) (27/9/2022)	5,076,421	0.16
USD 14,527	BNP Paribas (Fund receives 9.41% Fixed; and receives/pays return on Thermo Fisher Scientific) (15/9/2022)	8,122,058	0.26
USD 34,592	BNP Paribas (Fund receives 9.65% Fixed; and receives/pays return on Hologic) (1/11/2022)	2,362,318	0.08
USD 18,149	BNP Paribas (Fund receives 9.85% Fixed; and receives/pays return on Avalonbay Communities) (15/9/2022)	3,726,509	0.12
USD 17,775	JP Morgan (Fund receives 10.4% Fixed; and receives/pays return on CME) (24/10/2022)	3,525,976	0.11
USD 118,980	JP Morgan (Fund receives 10.9% Fixed; and receives/pays return on Altria) (15/9/2022)	5,355,079	0.17
USD 49,226	JP Morgan (Fund receives 11.41% Fixed; and receives/pays return on International Paper) (28/10/2022)	2,084,302	0.07
USD 37,818	JP Morgan (Fund receives 11.83% Fixed; and receives/pays return on Apple) (31/10/2022)	6,137,079	0.20
USD 26,591	JP Morgan (Fund receives 11.94% Fixed; and receives/pays return on Fiserv) (28/10/2022)	2,749,613	0.09
USD 36,755	JP Morgan (Fund receives 12.11% Fixed; and receives/pays return on Honeywell International) (15/9/2022)	7,047,693	0.23
USD 37,701	JP Morgan (Fund receives 12.47% Fixed; and receives/pays return on MetLife) (3/11/2022)	2,461,525	0.08
USD 22,370	JP Morgan (Fund receives 12.5% Fixed; and receives/pays return on Home Depot) (4/10/2022)	6,577,770	0.21
USD 44,767	JP Morgan (Fund receives 12.62% Fixed; and receives/pays return on Alphabet) (29/9/2022)	4,975,240	0.16
USD 38,939	JP Morgan (Fund receives 13.54% Fixed; and receives/pays return on Nucor) (21/10/2022)	5,159,037	0.17
USD 11,141	JP Morgan (Fund receives 13.9% Fixed; and receives/pays return on FLEETCOR Technologies) (3/11/2022)	2,420,569	0.08
USD 50,958	JP Morgan (Fund receives 13.95% Fixed; and receives/pays return on Masco) (15/9/2022)	2,609,316	0.08
USD 16,927	JP Morgan (Fund receives 15.6% Fixed; and receives/pays return on Archer-Daniels-Midland) (27/10/2022)	1,465,358	0.05
USD 106,657	JP Morgan (Fund receives 16.89% Fixed; and receives/pays return on Delta Air Lines) (13/10/2022)	3,402,320	0.11
USD 6,600	JP Morgan (Fund receives 17.86% Fixed; and receives/pays return on Prudential Financial) (15/9/2022)	641,700	0.02
GBP 13,800	JP Morgan (Fund receives 17.92% Fixed; and receives/pays return on AstraZeneca) (7/10/2022)	1,719,015	0.06
USD 43,171	JP Morgan (Fund receives 17.98% Fixed; and receives/pays return on Kroger) (9/9/2022)	2,060,355	0.07
USD 21,200	JP Morgan (Fund receives 18.12% Fixed; and receives/pays return on Citigroup) (15/9/2022)	1,035,243	0.03
USD 108,190	JP Morgan (Fund receives 18.28% Fixed; and receives/pays return on Alcoa) (14/10/2022)	5,364,061	0.17

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 27,203	JP Morgan (Fund receives 19.22% Fixed; and receives/pays return on Kroger) (9/9/2022)	1,296,615	0.04
USD 124,645	JP Morgan (Fund receives 19.69% Fixed; and receives/pays return on Halliburton) (18/10/2022)	3,660,651	0.12
USD 1,800	JP Morgan (Fund receives 19.92% Fixed; and receives/pays return on First Citizens BancShares) (22/9/2022)	1,316,570	0.04
GBP 269,200	JP Morgan (Fund receives 21.43% Fixed; and receives/pays return on BP) (7/10/2022)	1,331,614	0.04
USD 7,735	JP Morgan (Fund receives 21.74% Fixed; and receives/pays return on FedEx) (22/9/2022)	1,657,295	0.05
USD 39,418	JP Morgan (Fund receives 23.37% Fixed; and receives/pays return on Simon Property) (19/9/2022)	4,078,036	0.13
USD 3,500	JP Morgan (Fund receives 27.81% Fixed; and receives/pays return on Comerica) (23/9/2022)	279,750	0.01
USD 23,884	JP Morgan (Fund receives 48.88% Fixed; and receives/pays return on Pioneer Natural Resources) (19/9/2022)	5,661,763	0.18
USD 31,464	JP Morgan (Fund receives 7.17% Fixed; and receives/pays return on Walmart) (22/9/2022)	4,195,806	0.13
USD 36,731	JP Morgan (Fund receives 7.55% Fixed; and receives/pays return on Berkshire Hathaway) (29/9/2022)	10,541,672	0.34
USD 34,371	JP Morgan (Fund receives 7.74% Fixed; and receives/pays return on Paychex) (22/9/2022)	4,300,847	0.14
USD 91,843	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on Comcast) (23/9/2022)	3,350,706	0.11
USD 52,718	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on CVS Health) (19/9/2022)	5,247,122	0.17
USD 39,442	JP Morgan (Fund receives 9.33% Fixed; and receives/pays return on Electronic Arts) (19/9/2022)	5,076,918	0.16
USD 31,994	JP Morgan (Fund receives 9.99% Fixed; and receives/pays return on Hilton Worldwide) (24/10/2022)	4,120,625	0.13
USD 14,327	Credit Suisse (Fund receives 10.1% Fixed; and receives/pays return on Constellation Brands) (6/10/2022)	3,537,572	0.11
USD 3,236	Credit Suisse (Fund receives 10.65% Fixed; and receives/pays return on Chipotle Mexican Grill) (21/9/2022)	5,147,821	0.17
USD 64,275	Credit Suisse (Fund receives 10.7% Fixed; and receives/pays return on Oracle) (12/9/2022)	4,796,877	0.15
USD 25,868	Credit Suisse (Fund receives 10.9% Fixed; and receives/pays return on Microsoft) (21/9/2022)	6,852,271	0.22
USD 11,318	Credit Suisse (Fund receives 13.2% Fixed; and receives/pays return on Goldman Sachs) (1/9/2022)	3,632,624	0.12
USD 75,341	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on Pfizer) (2/11/2022)	3,478,625	0.11
USD 14,492	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on United Parcel Service) (25/10/2022)	2,825,759	0.09
USD 27,409	Credit Suisse (Fund receives 14.7% Fixed; and receives/pays return on NVIDIA) (21/9/2022)	4,195,944	0.14
USD 150,779	Credit Suisse (Fund receives 14.9% Fixed; and receives/pays return on Bank of America) (13/10/2022)	5,184,929	0.17
USD 22,700	Credit Suisse (Fund receives 15.3% Fixed; and receives/pays return on Verizon Communications) (23/9/2022)	968,741	0.03
USD 5,005	Credit Suisse (Fund receives 15.35% Fixed; and receives/pays return on Martin Marietta Materials) (31/10/2022)	1,724,333	0.06
USD 6,266	Credit Suisse (Fund receives 15.65% Fixed; and receives/pays return on Palo Alto Networks) (18/11/2022)	3,511,117	0.11
USD 45,125	Credit Suisse (Fund receives 16.45% Fixed; and receives/pays return on Bank of New York Mellon) (14/10/2022)	1,896,354	0.06
USD 15,600	Credit Suisse (Fund receives 16.75% Fixed; and receives/pays return on Altria) (9/9/2022)	683,925	0.02
USD 27,400	Credit Suisse (Fund receives 18.25% Fixed; and receives/pays return on Equitable) (9/9/2022)	765,772	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 9,289	Credit Suisse (Fund receives 20.45% Fixed; and receives/pays return on Tractor Supply) (21/10/2022)	1,741,298	0.06
EUR 8,200	Credit Suisse (Fund receives 20.7% Fixed; and receives/pays return on Danone) (20/10/2022)	425,740	0.01
USD 12,900	Credit Suisse (Fund receives 21.7% Fixed; and receives/pays return on Sealed Air) (23/9/2022)	705,110	0.02
USD 18,300	Credit Suisse (Fund receives 22.35% Fixed; and receives/pays return on Dentsply Sirona) (9/9/2022)	606,449	0.02
EUR 13,500	Credit Suisse (Fund receives 22.6% Fixed; and receives/pays return on Airbus) (7/10/2022)	1,330,281	0.04
GBP 15,900	Credit Suisse (Fund receives 24.3% Fixed; and receives/pays return on British America Tobacco) (20/10/2022)	626,418	0.02
USD 29,400	Credit Suisse (Fund receives 25.75% Fixed; and receives/pays return on Wells Fargo) (23/9/2022)	1,275,602	0.04
USD 12,000	Credit Suisse (Fund receives 28.25% Fixed; and receives/pays return on SL Green Realty) (9/9/2022)	533,291	0.02
USD 21,086	Credit Suisse (Fund receives 8.75% Fixed; and receives/pays return on Marsh & McLennan) (21/10/2022)	3,464,179	0.11
USD 93,283	Credit Suisse (Fund receives 9.05% Fixed; and receives/pays return on Bristol-Myers Squibb) (21/9/2022)	6,287,186	0.20
USD 25,356	UBS (Fund receives 12.1% Fixed; and receives/pays return on Lowe's) (4/10/2022)	5,008,114	0.16
USD 11,300	UBS (Fund receives 14.3% Fixed; and receives/pays return on SS&C Technologies) (3/10/2022)	641,509	0.02
USD 22,500	UBS (Fund receives 17% Fixed; and receives/pays return on Unilever) (29/9/2022)	1,036,308	0.03
USD 4,300	UBS (Fund receives 17.5% Fixed; and receives/pays return on Sempra Energy) (29/9/2022)	694,899	0.02
USD 7,100	UBS (Fund receives 19.1% Fixed; and receives/pays return on Leidos) (3/10/2022)	692,252	0.02
USD 13,600	UBS (Fund receives 20.9% Fixed; and receives/pays return on Medtronic) (6/10/2022)	1,215,961	0.04
USD 8,800	UBS (Fund receives 22.3% Fixed; and receives/pays return on Fidelity National Information Services) (3/10/2022)	831,632	0.03
USD 1,500	UBS (Fund receives 22.4% Fixed; and receives/pays return on FedEx) (22/9/2022)	319,430	0.01
GBP 160,200	Credit Suisse (Fund receives 16.2% Fixed; and receives/pays return on BAE System) (7/10/2022)	1,446,011	0.04
USD 21,020	Goldman Sachs (Fund receives 11.25% Fixed; and receives/pays return on Johnson & Johnson) (8/9/2022)	3,434,931	0.11
USD 28,605	Goldman Sachs (Fund receives 11.42% Fixed; and receives/pays return on Ecolab) (23/9/2022)	4,762,248	0.15
USD 16,623	Goldman Sachs (Fund receives 12.97% Fixed; and receives/pays return on Abbott Laboratories) (8/9/2022)	1,724,981	0.06
USD 8,806	Goldman Sachs (Fund receives 13.86% Fixed; and receives/pays return on Hasbro) (8/9/2022)	699,411	0.02
USD 7,821	Goldman Sachs (Fund receives 14.37% Fixed; and receives/pays return on Elevance Health) (8/9/2022)	3,775,631	0.12
USD 7,200	Goldman Sachs (Fund receives 14.37% Fixed; and receives/pays return on Merck) (19/9/2022)	622,574	0.02
USD 4,500	Goldman Sachs (Fund receives 15.67% Fixed; and receives/pays return on CVS Health) (3/10/2022)	440,247	0.01
USD 8,400	Goldman Sachs (Fund receives 18.09% Fixed; and receives/pays return on Comcast) (22/9/2022)	308,753	0.01
USD 4,328	Goldman Sachs (Fund receives 18.35% Fixed; and receives/pays return on M&T Bank) (8/9/2022)	764,300	0.02
USD 30,003	Goldman Sachs (Fund receives 18.48% Fixed; and receives/pays return on Truist Financial) (8/9/2022)	1,426,207	0.05
USD 21,600	Goldman Sachs (Fund receives 19.19% Fixed; and receives/pays return on Telefonaktiebolaget LM Ericsson) (22/9/2022)	159,564	0.01
USD 6,600	Goldman Sachs (Fund receives 23.28% Fixed; and receives/pays return on Lear) (15/9/2022)	916,087	0.03
USD 26,400	Goldman Sachs (Fund receives 31.83% Fixed; and receives/pays return on EQT) (22/9/2022)	1,236,344	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 22,400	HSBC (Fund receives 24.4% Fixed; and receives/pays return on Bayer) (20/10/2022)	1,176,834	0.04
EUR 12,500	HSBC (Fund receives 26.1% Fixed; and receives/pays return on Sanofi) (20/10/2022)	1,024,833	0.03
USD 120,424	Nomura (Fund receives 18.15% Fixed; and receives/pays return on Corning) (12/9/2022)	4,176,220	0.13
USD 6,700	Nomura (Fund receives 30.1026% Fixed; and receives/pays return on Ross Stores) (23/9/2022)	561,462	0.02
USD 27,111	Citigroup (Fund receives 10.65% Fixed; and receives/pays return on McDonalds) (12/9/2022)	6,920,535	0.22
USD 1,662	Citigroup (Fund receives 11.39% Fixed; and receives/pays return on Autozone) (21/9/2022)	3,533,757	0.11
USD 18,598	Citigroup (Fund receives 12.4% Fixed; and receives/pays return on Costco Wholesale) (23/9/2022)	9,230,440	0.30
USD 69,105	Citigroup (Fund receives 12.65% Fixed; and receives/pays return on Apple) (12/9/2022)	11,002,592	0.35
USD 64,934	Citigroup (Fund receives 14.36% Fixed; and receives/pays return on Williams) (9/9/2022)	2,189,117	0.07
USD 34,860	Citigroup (Fund receives 14.99% Fixed; and receives/pays return on Microsoft) (12/9/2022)	9,227,201	0.30
USD 12,082	Citigroup (Fund receives 16.09% Fixed; and receives/pays return on Visa) (9/9/2022)	2,450,958	0.08
USD 18,132	Citigroup (Fund receives 17.94% Fixed; and receives/pays return on DuPont de Nemours) (9/9/2022)	1,029,263	0.03
USD 37,490	Citigroup (Fund receives 18.33% Fixed; and receives/pays return on ConocoPhillips) (9/9/2022)	3,932,227	0.13
USD 7,589	Citigroup (Fund receives 19.56% Fixed; and receives/pays return on MPC UN Equity) (9/9/2022)	754,268	0.02
USD 38,435	Citigroup (Fund receives 22.43% Fixed; and receives/pays return on Citizens Financial) (8/9/2022)	1,414,015	0.05
USD 37,708	Citigroup (Fund receives 23.23% Fixed; and receives/pays return on Exxon Mobil) (9/9/2022)	3,569,245	0.12
USD 6,805	Citigroup (Fund receives 23.93% Fixed; and receives/pays return on Equifax) (9/9/2022)	1,301,308	0.04
USD 110,099	Citigroup (Fund receives 8.11% Fixed; and receives/pays return on Coca-Cola) (12/9/2022)	6,864,599	0.22
USD 74,450	Citigroup (Fund receives 8.59% Fixed; and receives/pays return on Graphic Packaging) (12/9/2022)	1,676,050	0.05
Total Equity Linked Notes		710,633,084	22.78
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,048,960,257	97.75
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
358,242	Fix Price**	57	0.00
20,828	TCS**	208	0.00
		265	0.00
	Netherlands		
46,784	X5 Retail**	468	0.00
	Russian Federation		
104,138	LUKOIL**	17	0.00
20	Novatek**	-	0.00
57,368	Sberbank of Russia**	38	0.00
		55	0.00
	United States		
1,649	Sequoia Pine Investment**	934,604	0.03
Total Common Stocks (Shares)		935,392	0.03
BONDS			
	Cayman Islands		
USD 6,700,000	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040**	6,300,010	0.20
Total Bonds		6,300,010	0.20
Total Other Transferable Securities		7,235,402	0.23
Total Portfolio		3,056,195,659	97.98
Other Net Assets		62,991,038	2.02
Total Net Assets (USD)		3,119,186,697	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	122,000	USD	84,113	BNP Paribas	14/10/2022	(447)
CAD	2,343,000	USD	1,793,316	HSBC Bank	14/10/2022	(9,719)
CAD	70,000	USD	53,758	BNP Paribas	14/10/2022	(470)
CAD	213,000	USD	164,397	Morgan Stanley	14/10/2022	(2,251)
CHF	742,000	USD	769,861	HSBC Bank	14/10/2022	(9,627)
CHF	5,000	USD	5,252	BNP Paribas	14/10/2022	(129)
CHF	157,000	USD	167,382	Morgan Stanley	14/10/2022	(6,525)
CHF	56,000	USD	58,644	UBS	14/10/2022	(1,268)
EUR	159,000	USD	162,902	HSBC Bank	14/10/2022	(3,372)
EUR	38,000	USD	38,573	UBS	14/10/2022	(448)
EUR	122,000	USD	125,106	Morgan Stanley	14/10/2022	(2,699)
EUR	4,000	USD	4,083	Standard Chartered Bank	14/10/2022	(69)
GBP	693,000	USD	826,224	HSBC Bank	14/10/2022	(21,079)
GBP	67,000	USD	81,404	Morgan Stanley	14/10/2022	(3,561)
HKD	474,000	USD	60,497	HSBC Bank	14/10/2022	(52)
KRW	211,136,000	USD	160,803	BNP Paribas	14/10/2022	(3,383)
NZD	1,798,000	USD	1,101,695	HSBC Bank	14/10/2022	(311)
NZD	96,000	USD	60,029	Morgan Stanley	14/10/2022	(1,224)
NZD	113,000	USD	72,977	Standard Chartered Bank	14/10/2022	(3,757)
SGD	61,000	USD	44,640	BNP Paribas	14/10/2022	(975)
USD	51,871	HKD	406,000	HSBC Bank	14/10/2022	97
USD	2,497,041	EUR	2,438,000	UBS	14/10/2022	50,930
USD	7,406	JPY	998,000	Standard Chartered Bank	14/10/2022	191
USD	552,731	AUD	812,000	HSBC Bank	14/10/2022	(4,128)
USD	41,300	JPY	5,595,000	HSBC Bank	14/10/2022	848
USD	333,712	HKD	2,613,000	BNP Paribas	14/10/2022	497
USD	361,884	EUR	350,000	Standard Chartered Bank	14/10/2022	10,719
USD	4,095,876	KRW	5,365,392,699	HSBC Bank	25/10/2022	95,196
USD	247,457	EUR	246,000	BNP Paribas	14/10/2022	639
USD	31,875	EUR	31,000	HSBC Bank	14/10/2022	771
USD	252,982	CAD	326,000	Morgan Stanley	14/10/2022	4,816
USD	103,057	EUR	103,000	Morgan Stanley	14/10/2022	(286)
USD	1,876,521	EUR	1,858,760	JP Morgan	14/12/2022	3,677
Net unrealised appreciation						92,601
AUD Hedged Share Class						
AUD	218,903,986	USD	152,765,714	BNY Mellon	15/9/2022	(2,706,638)
USD	9,104,643	AUD	13,155,940	BNY Mellon	15/9/2022	86,238
Net unrealised depreciation						(2,620,400)
BRL Hedged Share Class						
BRL	60,018,697	USD	11,580,534	BNY Mellon	15/9/2022	(24,570)
USD	635,605	BRL	3,285,596	BNY Mellon	15/9/2022	3,005
Net unrealised depreciation						(21,565)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD Hedged Share Class						
CAD	25,009,794	USD	19,382,922	BNY Mellon	15/9/2022	(340,948)
USD	1,065,485	CAD	1,385,755	BNY Mellon	15/9/2022	10,397
Net unrealised depreciation						(330,551)
CHF Hedged Share Class						
CHF	293,384	USD	307,334	BNY Mellon	15/9/2022	(7,438)
USD	16,320	CHF	15,696	BNY Mellon	15/9/2022	277
Net unrealised depreciation						(7,161)
CNH Hedged Share Class						
CNY	573,688,605	USD	84,855,608	BNY Mellon	15/9/2022	(1,689,574)
USD	5,912,113	CNY	40,389,036	BNY Mellon	15/9/2022	57,034
Net unrealised depreciation						(1,632,540)
EUR Hedged Share Class						
EUR	281,798,756	USD	287,875,125	BNY Mellon	15/9/2022	(5,698,343)
USD	15,980,228	EUR	15,897,116	BNY Mellon	15/9/2022	62,018
Net unrealised depreciation						(5,636,325)
GBP Hedged Share Class						
GBP	122,361,498	USD	148,205,956	BNY Mellon	15/9/2022	(6,125,042)
USD	8,612,967	GBP	7,287,659	BNY Mellon	15/9/2022	150,906
Net unrealised depreciation						(5,974,136)
HKD Hedged Share Class						
HKD	2,372,140,426	USD	302,502,289	BNY Mellon	15/9/2022	(176,195)
USD	23,780,221	HKD	186,521,658	BNY Mellon	15/9/2022	8,289
Net unrealised depreciation						(167,906)
NZD Hedged Share Class						
NZD	20,458,659	USD	12,856,660	BNY Mellon	15/9/2022	(323,205)
USD	629,102	NZD	1,017,998	BNY Mellon	15/9/2022	5,452
Net unrealised depreciation						(317,753)
SGD Hedged Share Class						
SGD	512,689,718	USD	372,013,372	BNY Mellon	15/9/2022	(5,083,408)
USD	20,323,866	SGD	28,299,551	BNY Mellon	15/9/2022	70,004
Net unrealised depreciation						(5,013,404)
Total net unrealised depreciation (USD underlying exposure - USD 1,471,450,332)						(21,629,140)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
31	USD	MSCI Emerging Markets Index	September 2022	1,533,415	(5,338)
(279)	USD	MSCI Emerging Markets Index	September 2022	13,800,735	499,689
1,237	USD	S&P 500 E-Mini Index	September 2022	247,446,387	(6,147,777)
(1,078)	USD	GBP/USD Future	September 2022	78,242,587	6,230,446
(142)	USD	JPY/USD Future	September 2022	12,806,625	655,685
490	USD	US Long Bond (CBT)	December 2022	66,777,812	(489,002)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
2,239	USD	US Treasury 10 Year Note (CBT)	December 2022	262,207,891	(1,574,236)
(10)	USD	US Treasury 10 Year Note (CBT)	December 2022	1,171,094	1,101
84	USD	US Ultra Bond (CBT)	December 2022	12,655,125	71,952
(3)	USD	US Treasury 2 Year Note (CBT)	December 2022	625,102	703
(8)	USD	US Treasury 5 Year Note (CBT)	December 2022	887,187	247
Total				698,153,960	(756,530)

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
13,941	Call	S&P 500 Index	Citibank	USD 100	16/9/2022	(276,942)	447,990
43,286	Put	S&P 500 Index	Citibank	USD 850	21/10/2022	(294,561)	3,557,893
Total (USD underlying exposure - USD 73,437,123)						(571,503)	4,005,883

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(13,941)	Call	S&P 500 Index	Citibank	USD 300	16/9/2022	391,863	(29,155)
(43,286)	Put	S&P 500 Index	Citibank	USD 650	21/10/2022	473,466	(1,747,106)
Total (USD underlying exposure - USD 34,892,324)						865,329	(1,776,261)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Netherlands		
65,243	X5 Retail**	JP Morgan	652
			652
	United Kingdom		
2,720	Prudential	HSBC Bank	(4,319)
			(4,319)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Vietnam		
594,200	Vietnam Dairy Products	HSBC Bank	79,373
			79,373
Total (USD underlying exposure - USD 1,942,883)			75,706

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Emerging Europe Fund[4]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
156,707	BlackRock ICS Euro Liquid Environmentally Aware Fund~	15,373,019	9.54
Total Funds		15,373,019	9.54
COMMON STOCKS (SHARES)			
	Austria		
138,728	Erste Bank	3,139,415	1.95
	Greece		
5,364,802	Eurobank Ergasias Services and	4,976,391	3.09
412,434	Motor Oil Hellas Corinth Refineries	7,724,889	4.79
3,270,025	National Bank of Greece	10,480,430	6.50
903,204	OPAP	12,012,613	7.45
540,799	Terna Energy	9,680,302	6.01
		44,874,625	27.84
	Hungary		
349,867	MOL Hungarian Oil & Gas	2,390,608	1.48
328,963	OTP Bank Nyrt*	7,015,726	4.35
430,150	Richter Gedeon Nyrt	8,713,007	5.41
		18,119,341	11.24
	Israel		
298,556	Teva Pharmaceutical Industries	2,715,689	1.68
	Jersey		
265,092	Wizz Air	6,564,173	4.07
	Kazakhstan		
342,541	Halyk Savings Bank of Kazakhstan JSC	3,752,632	2.33
133,069	Kaspi.KZ JSC	8,140,315	5.05
		11,892,947	7.38
	Luxembourg		
498,460	Allegro.eu*	2,611,779	1.62
699,004	InPost*	3,602,667	2.23
		6,214,446	3.85
	Poland		
342,628	Bank Polska Kasa Opieki	4,768,530	2.96
1,419,569	PGE Polska Grupa Energetyczna	2,168,510	1.34
915,243	Polski Koncern Naftowy ORLEN	11,715,467	7.27
1,899,521	Powszechna Kasa Oszczednosci Bank Polski	9,444,517	5.86
161,644	Powszechny Zaklad Ubezpieczen	963,417	0.60
76,007	Santander Bank Polska	3,444,616	2.13
4,092,866	Tauron Polska Energia	2,009,016	1.25
		34,514,073	21.41
	Portugal		
21,837,973	Banco Comercial Portugues*	3,170,874	1.97
	Turkey		
1,712,497	D-MARKET Elektronik Hizmetler ve Ticaret	1,660,406	1.03
3,686,643	Eregli Demir ve Celik Fabrikalari*	5,864,478	3.64
234,778	Turkiye Petrol Rafinerileri*	4,640,629	2.88
		12,165,513	7.55
Total Common Stocks (Shares)		143,371,096	88.94
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		158,744,115	98.48
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	Cyprus		
2,333,932	Fix Price**	373	0.00
501,349	Ozon Holdings**	5,011	0.01
753,296	TCS**	7,219	0.00
		12,603	0.01
	Netherlands		
656,602	X5 Retail**	6,563	0.00
705,032	Yandex**	2,818	0.00
		9,381	0.00
	Russian Federation		
215,510	Beluga**	36	0.00
3,695,440	Gazprom**	1,219	0.00
7,381,949	Gazprom**	1,218	0.00
740,716	LUKOIL**	118	0.00
168,901	LUKOIL**	28	0.00
253,283	Magnit**	42	0.00
332,849	Magnit**	10	0.00
1,738,859	Magnitogorsk Iron & Steel Works**	287	0.00
400,708	MMC Norilsk Nickel**	8	0.00
245,807	Novatek**	403	0.00
137,665	Novatek**	23	0.00
3,042,665	Novolipetsk Steel**	502	0.00
1,169	PhosAgro**	12	0.00
181,625	PhosAgro**	9	0.00
1,497,227	Rosneft Oil**	239	0.00
627,111	Rosneft Oil**	104	0.00
16,322,530	Sberbank of Russia**	2,693	0.00
3,538,428	Tatneft**	584	0.00
89,700	Tatneft**	88	0.00
1,347,649	Tatneft**	222	0.00
		7,845	0.00
Total Common/Preferred Stocks (Shares)		29,829	0.01
Total Other Transferable Securities		29,829	0.01
Total Portfolio		158,773,944	98.49
Other Net Assets		2,439,663	1.51
Total Net Assets (EUR)		161,213,607	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

[4]Fund suspended, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Emerging Europe Fund[4] continued

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	2,713	GBP	2,306	BNY Mellon	15/9/2022	39
GBP	45,670	EUR	54,149	BNY Mellon	15/9/2022	(1,190)
Net unrealised depreciation						(1,151)
SGD Hedged Share Class						
EUR	11,482	SGD	16,045	BNY Mellon	15/9/2022	15
SGD	322,677	EUR	229,172	BNY Mellon	15/9/2022	1,461
Net unrealised appreciation						1,476
Total net unrealised appreciation (EUR underlying exposure - EUR 297,977)						325

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	31.74
Energy	22.43
Consumer Cyclical	11.52
Investment Funds	9.54
Consumer Non-cyclical	7.09
Technology	5.05
Basic Materials	3.64
Communications	2.66
Utilities	2.59
Industrial	2.23
Other Net Assets	1.51
	100.00

[4]Fund suspended, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Emerging Markets Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
3,420,000	BlackRock Global Funds - Emerging Markets Corporate Bond Fund[∞]	48,564,000	5.32
Total Funds		48,564,000	5.32
BONDS			
	Angola		
USD 5,735,000	Angolan Government International Bond 8% 26/11/2029[*]	4,803,063	0.53
USD 2,643,000	Angolan Government International Bond 8.25% 9/5/2028	2,312,625	0.25
USD 4,939,000	Angolan Government International Bond 9.375% 8/5/2048[*]	3,778,335	0.41
USD 576,000	Angolan Government International Bond 9.5% 12/11/2025	551,520	0.06
		11,445,543	1.25
	Argentina		
USD 10,073,301	Argentine Republic Government International Bond 0.5% 9/7/2030	2,382,336	0.26
USD 1,646,471	Argentine Republic Government International Bond 1% 9/7/2029	385,274	0.04
USD 27,760,680	Argentine Republic Government International Bond 1.5% 9/7/2035	6,218,392	0.69
USD 17,734,701	Argentine Republic Government International Bond 1.5% 9/7/2046	4,039,123	0.44
USD 21,590,070	Argentine Republic Government International Bond 3.875% 9/1/2038	6,044,032	0.66
		19,069,157	2.09
	Azerbaijan		
USD 2,173,000	Southern Gas Corridor CJSC 6.875% 24/3/2026	2,290,597	0.25
USD 1,220,000	State Oil of the Azerbaijan Republic 4.75% 13/3/2023	1,218,673	0.13
		3,509,270	0.38
	Bahrain		
USD 3,130,000	Bahrain Government International Bond 5.45% 16/9/2032	2,691,010	0.30
USD 5,223,000	Bahrain Government International Bond 6% 19/9/2044	3,947,439	0.43
USD 7,888,000	Bahrain Government International Bond 6.75% 20/9/2029[*]	7,798,234	0.85
USD 5,005,000	Bahrain Government International Bond 7% 26/1/2026	5,152,710	0.57
		19,589,393	2.15
	Benin		
EUR 4,813,000	Benin Government International Bond 4.95% 22/1/2035	3,442,778	0.38
	Brazil		
USD 1,500,000	Banco Nacional de Desenvolvimento Economico e Social 5.75% 26/9/2023	1,520,621	0.17
USD 8,030,000	Brazilian Government International Bond 3.875% 12/6/2030	7,022,014	0.77
USD 5,819,000	Brazilian Government International Bond 4.25% 7/1/2025	5,770,935	0.63
USD 2,188,000	Brazilian Government International Bond 4.625% 13/1/2028	2,100,891	0.23
USD 14,093,000	Brazilian Government International Bond 5% 27/1/2045	10,919,679	1.20
		27,334,140	3.00
	Cayman Islands		
USD 2,800,000	DP World Crescent 3.75% 30/1/2030	2,681,133	0.30
USD 3,035,000	Sharjah Sukuk Program 3.854% 3/4/2026	2,940,087	0.32
USD 1,250,000	Sharjah Sukuk Program 4.226% 14/3/2028	1,191,753	0.13
		6,812,973	0.75
	Chile		
USD 1,412,000	Cencosud 6.625% 12/2/2045[*]	1,440,240	0.16
USD 6,722,000	Chile Government International Bond 2.55% 27/1/2032	5,619,861	0.62
USD 3,795,000	Chile Government International Bond 2.55% 27/7/2033	3,056,873	0.33
USD 2,450,000	Chile Government International Bond 3.25% 21/9/2071	1,570,450	0.17
USD 4,210,000	Chile Government International Bond 3.5% 31/1/2034	3,681,645	0.40
USD 1,927,000	Chile Government International Bond 3.5% 25/1/2050	1,425,445	0.16
USD 560,000	Empresa de Transporte de Pasajeros Metro 3.65% 7/5/2030[*]	519,000	0.06
USD 1,660,000	Empresa de Transporte de Pasajeros Metro 4.7% 7/5/2050	1,413,282	0.15
USD 2,915,000	Empresa Nacional del Petroleo 3.75% 5/8/2026[*]	2,712,502	0.30
USD 2,580,000	Nacional del Cobre de Chile 3% 30/9/2029[*]	2,289,370	0.25
USD 1,051,000	Nacional del Cobre de Chile 3.625% 1/8/2027	1,000,718	0.11
USD 6,070,000	Nacional del Cobre de Chile 3.7% 30/1/2050[*]	4,456,457	0.49
		29,185,843	3.20
	Colombia		
USD 3,530,000	Colombia Government International Bond 3% 30/1/2030	2,738,459	0.30
USD 3,622,000	Colombia Government International Bond 3.875% 25/4/2027	3,254,530	0.35

[∞]Cross umbrella holding and investment in connected party fund, see further information in Note 10.
[*]All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,826,000	Colombia Government International Bond 4.5% 28/1/2026	1,730,213	0.19
USD 17,566,000	Colombia Government International Bond 5% 15/6/2045	11,844,534	1.30
USD 2,240,000	Colombia Government International Bond 5.2% 15/5/2049	1,532,899	0.17
USD 8,605,000	Colombia Government International Bond 5.625% 26/2/2044	6,271,174	0.69
USD 9,259,000	Colombia Government International Bond 6.125% 18/1/2041	7,432,199	0.81
USD 4,950,000	Empresas Publicas de Medellin 4.375% 15/2/2031*	3,980,666	0.44
		38,784,674	4.25
	Costa Rica		
USD 704,000	Costa Rica Government International Bond 4.375% 30/4/2025	687,294	0.07
USD 1,293,000	Costa Rica Government International Bond 5.625% 30/4/2043	980,352	0.11
USD 3,570,000	Costa Rica Government International Bond 6.125% 19/2/2031	3,354,167	0.37
USD 3,102,000	Costa Rica Government International Bond 7% 4/4/2044	2,718,011	0.30
USD 2,012,000	Costa Rica Government International Bond 7.158% 12/3/2045	1,791,641	0.20
USD 1,128,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	876,732	0.10
		10,408,197	1.15
	Cote d'Ivoire (Ivory Coast)		
USD 2,573,609	Ivory Coast Government International Bond 5.75% 31/12/2032	2,318,757	0.25
USD 7,173,000	Ivory Coast Government International Bond 6.125% 15/6/2033*	6,107,648	0.67
USD 1,620,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	1,518,560	0.17
		9,944,965	1.09
	Dominican Republic		
USD 4,487,000	Dominican Republic International Bond 4.5% 30/1/2030	3,778,177	0.41
USD 5,744,000	Dominican Republic International Bond 5.875% 30/1/2060	4,085,463	0.45
USD 12,885,000	Dominican Republic International Bond 6% 22/2/2033	11,282,235	1.24
USD 5,835,000	Dominican Republic International Bond 6.4% 5/6/2049	4,653,413	0.51
USD 1,223,000	Dominican Republic International Bond 6.5% 15/2/2048*	986,655	0.11
USD 2,447,000	Dominican Republic International Bond 6.85% 27/1/2045	2,082,042	0.23
		26,867,985	2.95
	Ecuador		
USD 6,674,827	Ecuador Government International Bond 1.5% 31/7/2040	2,357,783	0.26
USD 16,816,613	Ecuador Government International Bond 2.5% 31/7/2035	6,623,181	0.72
USD 7,310,300	Ecuador Government International Bond 5.5% 31/7/2030	3,919,746	0.43
		12,900,710	1.41
	Egypt		
USD 6,460,000	Egypt Government International Bond 5.25% 6/10/2025*	5,539,450	0.61
USD 2,319,000	Egypt Government International Bond 6.2% 1/3/2024*	2,171,164	0.24
USD 7,990,000	Egypt Government International Bond 7.3% 30/9/2033	5,453,175	0.60
USD 4,730,000	Egypt Government International Bond 7.5% 16/2/2061	2,790,700	0.30
USD 978,000	Egypt Government International Bond 7.6% 1/3/2029	777,510	0.08
USD 9,636,000	Egypt Government International Bond 7.625% 29/5/2032*	6,825,612	0.75
USD 3,833,000	Egypt Government International Bond 7.903% 21/2/2048	2,328,547	0.25
USD 2,570,000	Egypt Government International Bond 8.15% 20/11/2059	1,619,100	0.18
USD 3,081,000	Egypt Government International Bond 8.7% 1/3/2049	1,979,543	0.22
USD 7,803,000	Egypt Government International Bond 8.875% 29/5/2050	5,110,965	0.56
		34,595,766	3.79
	El Salvador		
USD 1,772,000	El Salvador Government International Bond 5.875% 30/1/2025	907,672	0.10
USD 5,984,000	El Salvador Government International Bond 6.375% 18/1/2027	2,314,117	0.26
USD 6,183,000	El Salvador Government International Bond 7.125% 20/1/2050	2,110,011	0.23
USD 2,567,000	El Salvador Government International Bond 7.65% 15/6/2035*	899,072	0.10
USD 1,046,000	El Salvador Government International Bond 8.625% 28/2/2029	393,628	0.04
		6,624,500	0.73
	Ethiopia		
USD 1,785,000	Ethiopia International Bond 6.625% 11/12/2024	1,007,142	0.11
	Gabon		
USD 4,201,000	Gabon Government International Bond 6.625% 6/2/2031	3,136,162	0.34

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,189,000	Gabon Government International Bond 6.95% 16/6/2025	4,484,892	0.49
USD 1,180,000	Gabon Government International Bond 7% 24/11/2031	883,802	0.10
		8,504,856	0.93
	Ghana		
USD 16,305,000	Ghana Government International Bond 7.625% 16/5/2029	6,542,381	0.72
USD 3,234,000	Ghana Government International Bond 7.875% 11/2/2035	1,240,021	0.14
USD 5,978,600	Ghana Government International Bond 8.125% 18/1/2026	3,753,440	0.41
USD 8,836,000	Ghana Government International Bond 8.125% 26/3/2032	3,589,625	0.39
USD 6,400,000	Ghana Government International Bond 8.625% 7/4/2034	2,464,000	0.27
USD 1,589,000	Ghana Government International Bond 8.627% 16/6/2049	604,634	0.07
USD 1,794,000	Ghana Government International Bond 8.75% 11/3/2061	684,945	0.07
USD 5,577,000	Ghana Government International Bond 8.95% 26/3/2051	2,244,742	0.25
GHS 28,506,000	Ghana Treasury Note 17.6% 20/2/2023	2,653,144	0.29
GHS 40,380,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	3,855,613	0.42
		27,632,545	3.03
	Guatemala		
USD 1,110,000	Guatemala Government Bond 4.375% 5/6/2027	1,074,824	0.12
USD 3,196,000	Guatemala Government Bond 4.5% 3/5/2026	3,136,235	0.34
USD 1,354,000	Guatemala Government Bond 5.375% 24/4/2032	1,302,439	0.14
USD 2,855,000	Guatemala Government Bond 6.125% 1/6/2050	2,606,501	0.29
		8,119,999	0.89
	Hong Kong		
USD 4,368,000	CNAC HK Finbridge 4.125% 19/7/2027	4,182,229	0.46
	Hungary		
USD 1,860,000	Hungary Government International Bond 2.125% 22/9/2031	1,365,073	0.15
USD 1,750,000	Hungary Government International Bond 3.125% 21/9/2051	1,099,634	0.12
USD 1,525,000	Hungary Government International Bond 5.25% 16/6/2029	1,472,479	0.16
USD 1,238,000	Hungary Government International Bond 5.375% 25/3/2024	1,243,763	0.14
		5,180,949	0.57
	India		
USD 2,075,000	Export-Import Bank of India 3.375% 5/8/2026	1,982,787	0.22
	Indonesia		
USD 550,000	Indonesia Government International Bond 2.85% 14/2/2030	505,997	0.06
USD 5,879,000	Indonesia Government International Bond 3.5% 11/1/2028*	5,736,919	0.63
USD 3,867,000	Indonesia Government International Bond 4.125% 15/1/2025*	3,890,444	0.43
USD 4,775,000	Indonesia Government International Bond 4.35% 11/1/2048	4,309,438	0.47
USD 5,469,000	Indonesia Government International Bond 4.75% 8/1/2026	5,599,750	0.61
USD 1,007,000	Indonesia Government International Bond 4.75% 18/7/2047	960,759	0.11
USD 5,302,000	Indonesia Government International Bond 5.25% 17/1/2042	5,303,100	0.58
USD 3,248,000	Indonesia Government International Bond 5.25% 8/1/2047*	3,239,880	0.35
USD 3,378,000	Pertamina Persero 4.7% 30/7/2049	2,948,362	0.32
USD 2,998,000	Pertamina Persero 5.625% 20/5/2043	2,890,514	0.32
USD 525,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	530,906	0.06
USD 3,570,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 4.125% 15/5/2027*	3,461,178	0.38
		39,377,247	4.32
	International		
EUR 2,455,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033	1,968,825	0.21
	Jamaica		
USD 2,162,000	Jamaica Government International Bond 7.875% 28/7/2045	2,502,402	0.27
	Jordan		
USD 1,822,000	Jordan Government International Bond 5.75% 31/1/2027*	1,698,614	0.19
USD 9,514,000	Jordan Government International Bond 5.85% 7/7/2030*	8,359,619	0.91
USD 2,872,000	Jordan Government International Bond 7.375% 10/10/2047*	2,355,040	0.26
		12,413,273	1.36
	Kazakhstan		
USD 2,100,000	Development Bank of Kazakhstan JSC 5.75% 12/5/2025	2,095,800	0.23
USD 2,184,000	Kazakhstan Government International Bond 4.875% 14/10/2044*	1,845,835	0.20

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,828,000	Kazakhstan Government International Bond 5.125% 21/7/2025*	2,969,011	0.33
USD 289,000	Kazakhstan Government International Bond 6.5% 21/7/2045	290,590	0.03
USD 4,913,000	KazMunayGas National 4.75% 19/4/2027*	4,539,416	0.49
USD 3,961,000	KazMunayGas National 5.75% 19/4/2047	3,268,320	0.36
		15,008,972	1.64
	Kenya		
USD 6,071,000	Republic of Kenya Government International Bond 6.875% 24/6/2024	5,319,350	0.58
USD 2,010,000	Republic of Kenya Government International Bond 7% 22/5/2027*	1,597,950	0.18
USD 2,797,000	Republic of Kenya Government International Bond 8% 22/5/2032	2,069,780	0.23
USD 5,408,000	Republic of Kenya Government International Bond 8.25% 28/2/2048	3,690,960	0.40
		12,678,040	1.39
	Lebanon		
USD 5,060,000	Lebanon Government International Bond 6% 27/1/2023	398,475	0.04
USD 9,570,000	Lebanon Government International Bond 6.2% 26/2/2025	702,988	0.08
USD 12,847,000	Lebanon Government International Bond 6.6% 27/11/2026	926,558	0.10
USD 10,461,000	Lebanon Government International Bond 6.65% 22/4/2024	775,317	0.08
USD 8,172,000	Lebanon Government International Bond 6.65% 26/2/2030	593,573	0.07
		3,396,911	0.37
	Malaysia		
USD 1,110,000	Petronas Capital 3.5% 18/3/2025	1,096,661	0.12
USD 4,139,000	Petronas Capital 3.5% 21/4/2030*	3,968,349	0.43
USD 3,955,000	Petronas Capital 4.55% 21/4/2050*	3,910,575	0.43
		8,975,585	0.98
	Mexico		
USD 4,670,000	Mexico Government International Bond 3.5% 12/2/2034	3,911,329	0.43
USD 295,000	Mexico Government International Bond 3.75% 11/1/2028	284,454	0.03
USD 2,794,000	Mexico Government International Bond 4.15% 28/3/2027	2,771,648	0.30
USD 4,816,000	Mexico Government International Bond 4.4% 12/2/2052	3,709,524	0.41
USD 2,150,000	Mexico Government International Bond 4.5% 22/4/2029	2,105,925	0.23
USD 5,415,000	Mexico Government International Bond 4.6% 23/1/2046	4,437,633	0.49
USD 6,120,000	Mexico Government International Bond 4.75% 27/4/2032	5,942,520	0.65
USD 7,066,000	Mexico Government International Bond 4.75% 8/3/2044	6,014,756	0.66
USD 1,604,000	Mexico Government International Bond 5% 27/4/2051	1,364,771	0.15
USD 2,958,000	Mexico Government International Bond 5.75% 12/10/2110	2,547,792	0.28
USD 651,000	Petroleos Mexicanos 4.25% 15/1/2025*	617,267	0.07
USD 3,542,000	Petroleos Mexicanos 4.5% 23/1/2026	3,177,174	0.35
USD 4,925,000	Petroleos Mexicanos 5.625% 23/1/2046	2,927,112	0.32
USD 6,770,000	Petroleos Mexicanos 6.35% 12/2/2048	4,085,018	0.45
USD 7,933,000	Petroleos Mexicanos 6.5% 13/3/2027	7,028,638	0.77
USD 363,000	Petroleos Mexicanos 6.5% 2/6/2041	232,955	0.02
USD 2,496,000	Petroleos Mexicanos 6.625% 15/6/2035	1,787,386	0.20
USD 2,854,000	Petroleos Mexicanos 6.7% 16/2/2032	2,221,554	0.24
USD 9,187,000	Petroleos Mexicanos 6.75% 21/9/2047	5,763,924	0.63
USD 2,406,000	Petroleos Mexicanos 6.84% 23/1/2030	1,957,281	0.21
USD 2,909,000	Petroleos Mexicanos 6.95% 28/1/2060	1,820,015	0.20
		64,708,676	7.09
	Mongolia		
USD 1,420,000	Mongolia Government International Bond 5.125% 7/4/2026*	1,311,725	0.14
USD 1,318,000	Mongolia Government International Bond 5.625% 1/5/2023*	1,309,716	0.14
		2,621,441	0.28
	Morocco		
USD 2,430,000	Morocco Government International Bond 3% 15/12/2032	1,824,195	0.20
USD 2,845,000	Morocco Government International Bond 4% 15/12/2050	1,853,140	0.20
		3,677,335	0.40
	Namibia		
USD 1,222,000	Namibia International Bonds 5.25% 29/10/2025	1,106,747	0.12
	Nigeria		
USD 1,526,000	Nigeria Government International Bond 6.375% 12/7/2023	1,480,220	0.16
USD 8,022,000	Nigeria Government International Bond 6.5% 28/11/2027	6,136,830	0.67
USD 9,131,000	Nigeria Government International Bond 7.143% 23/2/2030	6,734,112	0.74
USD 3,370,000	Nigeria Government International Bond 7.375% 28/9/2033	2,260,495	0.25

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,429,000	Nigeria Government International Bond 7.625% 21/11/2025*	2,161,810	0.24
USD 2,260,000	Nigeria Government International Bond 7.625% 28/11/2047	1,392,725	0.15
USD 2,130,000	Nigeria Government International Bond 7.696% 23/2/2038	1,360,538	0.15
USD 2,284,000	Nigeria Government International Bond 7.875% 16/2/2032	1,656,037	0.18
USD 7,155,000	Nigeria Government International Bond 8.375% 24/3/2029	5,692,947	0.63
USD 1,300,000	Nigeria Government International Bond 9.248% 21/1/2049	921,375	0.10
		29,797,089	3.27
	Oman		
USD 5,490,000	Oman Government International Bond 5.625% 17/1/2028	5,428,237	0.60
USD 13,733,000	Oman Government International Bond 6.5% 8/3/2047	12,085,040	1.32
USD 2,105,000	Oman Government International Bond 6.75% 28/10/2027	2,199,725	0.24
USD 10,526,000	Oman Government International Bond 6.75% 17/1/2048	9,420,770	1.03
USD 4,310,000	Oman Government International Bond 7% 25/1/2051*	4,002,913	0.44
		33,136,685	3.63
	Pakistan		
USD 6,191,000	Pakistan Government International Bond 6% 8/4/2026	3,900,330	0.43
USD 4,549,000	Pakistan Government International Bond 6.875% 5/12/2027	2,843,125	0.31
USD 1,839,000	Pakistan Government International Bond 8.875% 8/4/2051	983,865	0.11
		7,727,320	0.85
	Panama		
USD 5,510,000	Panama Government International Bond 2.252% 29/9/2032	4,292,331	0.47
USD 2,822,000	Panama Government International Bond 3.16% 23/1/2030	2,491,121	0.27
USD 7,991,000	Panama Government International Bond 3.875% 17/3/2028*	7,697,670	0.84
USD 5,007,000	Panama Government International Bond 4.3% 29/4/2053	3,839,543	0.42
USD 6,610,000	Panama Government International Bond 4.5% 16/4/2050	5,246,886	0.58
USD 4,338,000	Panama Government International Bond 4.5% 1/4/2056	3,369,184	0.37
		26,936,735	2.95
	Paraguay		
USD 2,801,000	Paraguay Government International Bond 4.7% 27/3/2027*	2,779,369	0.30
USD 2,281,000	Paraguay Government International Bond 4.95% 28/4/2031	2,202,214	0.24
USD 1,060,000	Paraguay Government International Bond 5% 15/4/2026	1,062,435	0.12
		6,044,018	0.66
	Peru		
USD 2,260,000	Financiera de Desarrollo 2.4% 28/9/2027	1,896,535	0.21
USD 1,417,000	Financiera de Desarrollo 4.75% 15/7/2025	1,394,750	0.15
USD 5,368,000	Peruvian Government International Bond 2.783% 23/1/2031	4,591,989	0.50
USD 16,145,000	Peruvian Government International Bond 3% 15/1/2034	13,246,972	1.45
USD 3,277,000	Peruvian Government International Bond 3.23% 28/7/2121	2,058,718	0.23
USD 1,612,000	Peruvian Government International Bond 3.3% 11/3/2041	1,235,598	0.13
USD 1,080,000	Peruvian Government International Bond 4.125% 25/8/2027	1,061,616	0.12
USD 3,077,000	Petroleos del Peru 4.75% 19/6/2032	2,461,823	0.27
		27,948,001	3.06
	Philippines		
USD 2,539,000	Philippine Government International Bond 3% 1/2/2028	2,450,135	0.27
USD 2,090,000	Philippine Government International Bond 3.556% 29/9/2032	2,003,788	0.22
USD 3,041,000	Philippine Government International Bond 3.7% 2/2/2042	2,607,657	0.28
		7,061,580	0.77
	Qatar		
USD 10,583,000	Qatar Government International Bond 3.75% 16/4/2030	10,649,144	1.17
USD 9,344,000	Qatar Government International Bond 4.817% 14/3/2049	9,636,000	1.05
		20,285,144	2.22
	Romania		
EUR 9,560,000	Romanian Government International Bond 2% 14/4/2033	6,310,023	0.69
USD 2,080,000	Romanian Government International Bond 3% 27/2/2027	1,880,778	0.21
USD 2,094,000	Romanian Government International Bond 3% 14/2/2031*	1,670,672	0.18
USD 3,526,000	Romanian Government International Bond 4.375% 22/8/2023	3,524,510	0.39

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,310,000	Romanian Government International Bond 5.25% 25/11/2027*	1,279,706	0.14
USD 5,220,000	Romanian Government International Bond 6% 25/5/2034	5,024,250	0.55
		19,689,939	2.16
	Saudi Arabia		
USD 3,247,000	Saudi Arabian Oil 3.5% 24/11/2070*	2,358,134	0.26
USD 9,880,000	Saudi Government International Bond 2.25% 2/2/2033*	8,472,100	0.93
USD 7,505,000	Saudi Government International Bond 2.75% 3/2/2032*	6,912,105	0.76
USD 2,380,000	Saudi Government International Bond 3.25% 22/10/2030*	2,302,650	0.25
USD 3,815,000	Saudi Government International Bond 3.75% 21/1/2055*	3,166,450	0.35
USD 4,110,000	Saudi Government International Bond 4.375% 16/4/2029	4,264,125	0.47
USD 4,700,000	Saudi Government International Bond 4.625% 4/10/2047	4,423,875	0.48
		31,899,439	3.50
	Senegal		
USD 1,856,000	Senegal Government International Bond 6.25% 23/5/2033	1,511,304	0.16
USD 3,711,000	Senegal Government International Bond 6.75% 13/3/2048	2,611,662	0.29
		4,122,966	0.45
	South Africa		
USD 1,711,000	Eskom SOC 8.45% 10/8/2028*	1,557,010	0.17
USD 5,296,000	Republic of South Africa Government International Bond 4.3% 12/10/2028*	4,702,729	0.51
USD 2,674,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	2,656,111	0.29
USD 6,582,000	Republic of South Africa Government International Bond 4.875% 14/4/2026*	6,375,046	0.70
USD 10,944,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	7,852,676	0.86
USD 9,937,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	7,167,061	0.79
USD 2,323,000	Republic of South Africa Government International Bond 7.3% 20/4/2052	1,936,162	0.21
		32,246,795	3.53
	Sri Lanka		
USD 450,000	Sri Lanka Government International Bond 5.75% 18/4/2023	153,131	0.02
USD 5,532,000	Sri Lanka Government International Bond 6.125% 3/6/2025*	1,985,767	0.22
USD 3,966,000	Sri Lanka Government International Bond 6.2% 11/5/2027	1,328,719	0.15
USD 3,670,000	Sri Lanka Government International Bond 6.35% 28/6/2024	1,234,570	0.13
USD 3,852,000	Sri Lanka Government International Bond 7.55% 28/3/2030	1,287,762	0.14
		5,989,949	0.66
	Sweden		
EUR 694,943	East Renewable 13.5% 1/1/2025	278,097	0.03
	Trinidad and Tobago		
USD 2,071,000	Trinidad Generation UnLtd 5.25% 4/11/2027	2,017,428	0.22
	Tunisia		
USD 1,702,000	Tunisian Republic 5.75% 30/1/2025	1,035,373	0.11
	Turkey		
USD 5,556,000	Turkey Government International Bond 5.75% 11/5/2047	3,361,380	0.37
	Ukraine		
USD 8,569,000	NAK Naftogaz Ukraine via Kondor Finance 7.625% 8/11/2026	1,905,981	0.21
USD 18,928,000	Ukraine Government International Bond 0% 1/8/2041	6,056,960	0.66
USD 2,870,000	Ukraine Government International Bond 6.876% 21/5/2031	599,830	0.07
USD 4,435,000	Ukraine Government International Bond 7.253% 15/3/2035	875,912	0.10
USD 5,372,000	Ukraine Government International Bond 7.375% 25/9/2034	1,060,970	0.12
USD 3,293,000	Ukraine Government International Bond 7.75% 1/9/2025	867,705	0.09
USD 7,479,000	Ukraine Government International Bond 7.75% 1/9/2026	1,652,859	0.18
USD 6,823,000	Ukraine Government International Bond 7.75% 1/9/2027	1,507,883	0.16
USD 141,000	Ukraine Government International Bond 7.75% 1/9/2028	31,373	0.00
USD 2,319,000	Ukraine Government International Bond 7.75% 1/9/2029	515,978	0.06
USD 259,688	Ukreximbank Via Biz Finance 9.75% 22/1/2025	116,863	0.01
		15,192,314	1.66
	United Arab Emirates		
USD 1,182,000	Abu Dhabi Crude Oil Pipeline 4.6% 2/11/2047	1,161,522	0.13

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,277,000	Abu Dhabi Government International Bond 2.5% 30/9/2029*	4,919,048	0.54
USD 2,914,000	Abu Dhabi Government International Bond 3.875% 16/4/2050*	2,648,913	0.29
USD 3,539,000	DP World /United Arab Emirates 4.7% 30/9/2049*	3,060,766	0.33
USD 2,700,000	MDGH GMTN RSC 2.875% 21/5/2030	2,526,059	0.28
USD 1,110,000	MDGH GMTN RSC 3% 19/4/2024	1,097,721	0.12
USD 3,175,000	MDGH GMTN RSC 3.375% 28/3/2032*	3,029,547	0.33
USD 3,875,000	UAE INTERNATIONAL GOVERNMENT BOND 4.951% 7/7/2052	4,088,125	0.45
		22,531,701	2.47
	Uruguay		
USD 4,268,045	Uruguay Government International Bond 4.125% 20/11/2045	4,062,165	0.45
USD 4,781,700	Uruguay Government International Bond 4.375% 23/1/2031	4,893,293	0.53
USD 2,917,289	Uruguay Government International Bond 5.1% 18/6/2050	2,976,269	0.33
		11,931,727	1.31
	Venezuela		
USD 131,497,923	Petroleos de Venezuela 6% 16/5/2024	4,438,055	0.49
USD 15,499,059	Petroleos de Venezuela 6% 15/11/2026	542,467	0.06
USD 2,936,500	Petroleos de Venezuela 8.5% 27/10/2020***	508,220	0.06
USD 54,633,022	Petroleos de Venezuela 9% 17/11/2021***	2,253,612	0.25
USD 127,413,677	Petroleos de Venezuela 9.75% 17/5/2035	4,937,280	0.54
USD 76,618,400	Petroleos de Venezuela 12.75% 17/2/2022***	2,949,809	0.32
USD 7,000	Venezuela Government International Bond 0% 15/4/2171	550	0.00
		15,629,993	1.72
	Zambia		
USD 1,671,000	Zambia Government International Bond 5.375% 20/9/2022	965,002	0.11
USD 2,347,000	Zambia Government International Bond 8.5% 14/4/2024	1,443,405	0.16
USD 2,112,000	Zambia Government International Bond 8.97% 30/7/2027	1,282,016	0.14
		3,690,423	0.41
Total Bonds		814,115,951	89.22
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		862,679,951	94.54
Other Transferable Securities			
BONDS			
	United States		
USD 16,110	Lehman Brothers 0% 31/12/2049**	-	0.00
USD 16,111	Lehman Brothers Special Finance 0% 31/12/2049**	-	0.00
		-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		862,679,951	94.54
Other Net Assets		49,846,240	5.46
Total Net Assets (USD)		912,526,191	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
BRL	25,513,496	USD	4,692,828	Morgan Stanley	13/9/2022	222,091
BRL	1,040,000	USD	188,959	BNY Mellon	13/9/2022	11,387
BRL	82,179,400	USD	15,713,129	BNP Paribas	13/9/2022	117,907
BRL	4,437,742	USD	859,836	HSBC Bank	13/9/2022	(4,949)
BRL	18,532,258	USD	3,587,941	Bank of America	13/9/2022	(17,888)
BRL	3,645,460	USD	712,838	Barclays	13/9/2022	(10,577)
BRL	19,564,540	USD	3,827,156	Goldman Sachs	13/9/2022	(58,244)
CLP	2,624,477,929	USD	2,613,501	Morgan Stanley	13/9/2022	297,973
CNH	1,710,000	USD	254,152	HSBC Bank	13/9/2022	(6,264)
EUR	3,330,000	USD	3,382,535	JP Morgan	13/9/2022	(48,585)
EUR	1,520,000	USD	1,544,869	ANZ	13/9/2022	(23,066)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR	310,000	USD	321,374	HSBC Bank	13/9/2022	(11,007)
EUR	420,000	USD	420,518	Bank of America	13/9/2022	(20)
GBP	220,000	USD	263,568	Morgan Stanley	13/9/2022	(8,126)
JPY	27,600,000	USD	202,742	Bank of America	13/9/2022	(3,723)
JPY	409,531,500	USD	2,977,226	JP Morgan	13/9/2022	(24,161)
JPY	435,957,400	USD	3,207,278	Barclays	13/9/2022	(63,660)
MXN	419,179,087	USD	20,064,494	JP Morgan	13/9/2022	683,650
MXN	281,100,000	USD	13,328,124	Barclays	13/9/2022	585,508
MXN	67,446,700	USD	3,349,089	Goldman Sachs	13/9/2022	(10,674)
NZD	380,000	USD	233,651	Deutsche Bank	13/9/2022	(852)
USD	11,431,413	EUR	11,253,869	JP Morgan	13/9/2022	164,196

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	267,145	PLN	1,280,000	Bank of America	13/9/2022	(3,285)
USD	180,412	ZAR	3,080,000	BNY Mellon	13/9/2022	61
USD	453,630	EUR	450,000	UBS	13/9/2022	3,096
USD	18,158,958	MXN	383,750,000	JP Morgan	13/9/2022	(835,549)
USD	9,071,297	MXN	191,440,000	Morgan Stanley	13/9/2022	(404,426)
USD	439,210	MXN	9,110,000	BNY Mellon	13/9/2022	(11,708)
USD	1,198,645	EUR	1,170,000	BNY Mellon	13/9/2022	27,257
USD	3,140,015	HUF	1,250,253,300	HSBC Bank	13/9/2022	47,444
USD	699,546	EUR	690,000	Standard Chartered Bank	13/9/2022	8,727
USD	1,460,443	HUF	593,356,400	Morgan Stanley	13/9/2022	(7,257)
USD	8,892,478	ZAR	149,230,000	UBS	13/9/2022	154,252
USD	7,072,844	BRL	37,580,000	HSBC Bank	13/9/2022	(166,565)
USD	6,563,236	ZAR	110,920,000	Goldman Sachs	13/9/2022	68,268
USD	15,021,053	TRY	292,009,272	Goldman Sachs	14/11/2022	(71,504)
USD	204,106	EUR	200,000	State Street	13/9/2022	3,869
ZAR	163,571,934	USD	9,573,362	HSBC Bank	13/9/2022	4,662
ZAR	30,785,854	USD	1,793,669	Morgan Stanley	13/9/2022	9,010
ZAR	122,344,146	USD	7,128,574	UBS	13/9/2022	35,340
ZAR	180,493,600	USD	10,852,731	Goldman Sachs	13/9/2022	(283,852)
ZAR	78,970,000	USD	4,636,379	Barclays	13/9/2022	(12,257)
ZAR	80,550,000	USD	4,774,275	Toronto-Dominion	13/9/2022	(57,636)
ZAR	31,722,581	USD	1,880,807	Standard Chartered Bank	13/9/2022	(23,278)
Net unrealised appreciation						275,585
AUD Hedged Share Class						
AUD	8,861,307	USD	6,185,070	BNY Mellon	15/9/2022	(110,627)
USD	274,440	AUD	396,083	BNY Mellon	15/9/2022	2,924
Net unrealised depreciation						(107,703)
CAD Hedged Share Class						
CAD	5,065,835	USD	3,927,249	BNY Mellon	15/9/2022	(70,220)
USD	202,179	CAD	261,854	BNY Mellon	15/9/2022	2,808
Net unrealised depreciation						(67,412)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	11,742,770	USD	12,301,614	BNY Mellon	15/9/2022	(298,205)
USD	463,849	CHF	443,979	BNY Mellon	15/9/2022	10,018
Net unrealised depreciation						(288,187)
CNH Hedged Share Class						
CNY	28,715	USD	4,248	BNY Mellon	15/9/2022	(86)
USD	164	CNY	1,127	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(85)
EUR Hedged Share Class						
EUR	284,594,301	USD	290,892,452	BNY Mellon	15/9/2022	(5,916,230)
USD	11,353,120	EUR	11,270,400	BNY Mellon	15/9/2022	67,744
Net unrealised depreciation						(5,848,486)
GBP Hedged Share Class						
GBP	18,963,842	USD	22,973,689	BNY Mellon	15/9/2022	(953,688)
USD	927,889	GBP	779,635	BNY Mellon	15/9/2022	22,614
Net unrealised depreciation						(931,074)
HKD Hedged Share Class						
HKD	142,712,112	USD	18,199,174	BNY Mellon	15/9/2022	(10,707)
USD	708,422	HKD	5,555,194	BNY Mellon	15/9/2022	420
Net unrealised depreciation						(10,287)
NZD Hedged Share Class						
NZD	2,315,642	USD	1,455,407	BNY Mellon	15/9/2022	(36,790)
USD	77,226	NZD	123,694	BNY Mellon	15/9/2022	1,447
Net unrealised depreciation						(35,343)
ZAR Hedged Share Class						
USD	31,395	ZAR	528,421	BNY Mellon	15/9/2022	461
ZAR	13,612,136	USD	814,602	BNY Mellon	15/9/2022	(17,714)
Net unrealised depreciation						(17,253)
Total net unrealised depreciation (USD underlying exposure - USD 573,197,765)						(7,030,245)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(73)	EUR	Euro BUXL	September 2022	12,134,907	445,385
(75)	USD	US Treasury 10 Year Note (CBT)	December 2022	8,783,203	37,090
(160)	USD	US Ultra Bond (CBT)	December 2022	24,105,000	(420,382)
Total				45,023,110	62,093

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 7,000,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Barclays	20/6/2027	399,965	1,680,768
CDS	USD 17,040,000	Fund receives default protection on Saudi Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(5,669)	(374,153)
CDS	USD 15,519,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	876,267	3,726,261

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 14,159,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	799,476	3,399,712
CDS	USD 17,806,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	563,452	1,276,817
CDS	USD 4,500,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	9,068	322,682
Total (USD underlying exposure - USD 82,818,126)					2,642,559	10,032,087

CDS: Credit Default Swaps

Emerging Markets Corporate Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 9,793,620	YPF 4% 12/2/2026	8,495,965	1.05
	Austria		
USD 5,698,000	Klabin Austria 3.2% 12/1/2031	4,521,933	0.56
USD 2,419,000	Klabin Austria 7% 3/4/2049*	2,298,987	0.28
USD 11,231,000	Suzano Austria 3.75% 15/1/2031	9,546,378	1.18
		16,367,298	2.02
	Bermuda		
USD 11,941,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	10,127,072	1.25
	British Virgin Islands		
USD 13,882,000	Central American Bottling / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	12,877,637	1.59
USD 6,027,000	Gold Fields Orogen BVI 5.125% 15/5/2024*	6,072,941	0.75
USD 4,038,000	Gold Fields Orogen BVI 6.125% 15/5/2029*	4,159,836	0.52
USD 1,200,000	Huarong Finance 2017 3.618% 3/7/2023*	1,158,000	0.15
USD 1,254,000	Huarong Finance 2019 3.375% 24/2/2030	914,541	0.11
USD 2,337,000	Huarong Finance II 4.625% 3/6/2026	2,019,320	0.25
USD 8,709,925	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	8,481,137	1.05
		35,683,412	4.42
	Cayman Islands		
USD 8,968,000	Aldar Sukuk No 2 3.875% 22/10/2029*	8,654,120	1.07
USD 5,166,000	Alibaba 3.4% 6/12/2027	4,883,032	0.60
USD 5,061,000	Baidu 4.375% 29/3/2028*	4,917,926	0.61
USD 2,125,000	CIFI 4.45% 17/8/2026	1,009,375	0.13
USD 2,000,000	Country Garden 2.7% 12/7/2026	920,000	0.11
USD 454,000	Country Garden 3.125% 22/10/2025	225,865	0.03
USD 1,052,000	DP World Crescent 3.875% 18/7/2029	1,017,810	0.13
USD 5,930,000	DP World Salaam 6% 1/1/2171	5,918,947	0.73
USD 8,185,000	IHS 5.625% 29/11/2026*	7,078,368	0.87
USD 2,150,000	IHS 6.25% 29/11/2028	1,832,875	0.23
USD 2,250,000	Kaisa 0% 30/6/2022***	259,706	0.03
USD 7,523,000	MAF Global 6.375% 20/9/2170	7,202,295	0.89
USD 1,786,000	MAF Sukuk 4.638% 14/5/2029	1,808,298	0.22
USD 7,757,000	Sands China 3.1% 8/3/2029*	5,895,320	0.73
USD 500,000	Sunac China 5.95% 26/4/2024	72,500	0.01
USD 750,000	Sunac China 6.65% 3/8/2024	108,750	0.01
USD 6,191,000	Tencent 2.39% 3/6/2030	5,153,125	0.64
USD 10,029,000	Tingyi Cayman Islands 1.625% 24/9/2025	9,120,930	1.13
USD 13,727,000	Vale Overseas 3.75% 8/7/2030*	12,033,260	1.49
USD 4,665,000	Yuzhou 8.3% 27/5/2025	349,875	0.04
		78,462,377	9.70
	Chile		
USD 10,744,000	CAP 3.9% 27/4/2031	8,396,732	1.04
USD 4,335,000	Embotelladora Andina 3.95% 21/1/2050*	3,455,905	0.43
USD 10,906,000	Empresa Nacional de Telecomunicaciones 3.05% 14/9/2032*	9,186,806	1.13
USD 4,788,000	Empresa Nacional del Petroleo 3.45% 16/9/2031	4,013,840	0.50
USD 11,267,000	Falabella 3.375% 15/1/2032*	9,430,091	1.16
USD 11,139,000	Interchile 4.5% 30/6/2056*	9,523,845	1.18
USD 8,335,000	Inversiones CMPC 3% 6/4/2031*	6,960,704	0.86
USD 1,870,000	Inversiones CMPC 3.85% 13/1/2030*	1,694,804	0.21
		52,662,727	6.51
	Colombia		
USD 7,838,000	Banco Davivienda 6.65% 22/10/2170	6,358,519	0.79
USD 6,135,000	Banco de Bogota 4.375% 3/8/2027	5,708,096	0.70
USD 1,656,000	Ecopetrol 4.125% 16/1/2025*	1,563,148	0.19
USD 7,067,000	Ecopetrol 4.625% 2/11/2031	5,542,471	0.68
USD 7,962,000	Ecopetrol 5.875% 18/9/2023	7,991,858	0.99
USD 2,995,000	Ecopetrol 5.875% 2/11/2051	1,991,675	0.25
USD 9,639,000	Interconexion Electrica 3.825% 26/11/2033	8,201,391	1.02
		37,357,158	4.62
	Guernsey		
EUR 5,611,000	Globalworth Real Estate Investments 2.95% 29/7/2026*	4,695,399	0.58
	Hong Kong		
USD 6,614,000	Lenovo 3.421% 2/11/2030	5,401,737	0.67
	India		
USD 9,235,000	HDFC Bank 3.7% 25/2/2171	8,003,097	0.99
	Indonesia		
USD 12,237,000	Freeport Indonesia 4.763% 14/4/2027	11,936,716	1.48
USD 11,245,000	Indofood CBP Sukses Makmur 3.398% 9/6/2031*	9,502,025	1.17
		21,438,741	2.65
	Isle of Man		
USD 11,273,000	AngloGold Ashanti 3.375% 1/11/2028	9,930,414	1.23
USD 2,608,000	Sasol Financing International 4.5% 14/11/2022*	2,601,480	0.32
		12,531,894	1.55
	Israel		
USD 10,399,000	Bank Hapoalim 3.255% 21/1/2032	9,078,327	1.12
USD 11,030,000	Bank Leumi Le-Israel 3.275% 29/1/2031	9,868,403	1.22
USD 9,471,515	Energean Israel Finance 4.5% 30/3/2024	9,140,012	1.13

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,908,513	Leviathan Bond 6.125% 30/6/2025*	6,824,817	0.85
USD 2,619,463	Leviathan Bond 6.75% 30/6/2030	2,507,697	0.31
USD 10,429,000	Mizrahi Tefahot Bank 3.077% 7/4/2031	9,219,236	1.14
		46,638,492	5.77
	Jamaica		
USD 147,157	Digicel International Finance /Digicel international 8% 31/12/2026	96,020	0.01
USD 368,628	Digicel International Finance /Digicel international 8.75% 25/5/2024	350,565	0.05
USD 215,323	Digicel International Finance /Digicel international 13% 31/12/2025*	179,526	0.02
		626,111	0.08
	Luxembourg		
USD 7,179,000	B2W Digital Lux 4.375% 20/12/2030	5,536,660	0.69
USD 11,934,000	CSN Resources 4.625% 10/6/2031	9,261,560	1.14
USD 2,423,000	JSM Global 4.75% 20/10/2030	1,932,894	0.24
USD 6,000,000	MHP Lux 6.25% 19/9/2029	2,615,445	0.32
USD 2,851,000	Millicom International Cellular 4.5% 27/4/2031	2,362,403	0.29
USD 6,331,500	Millicom International Cellular 6.25% 25/3/2029	6,041,027	0.75
USD 10,399,000	Petrorio Luxembourg Trading 6.125% 9/6/2026	9,772,512	1.21
		37,522,501	4.64
	Mauritius		
USD 9,779,887	Greenko Power II 4.3% 13/12/2028*	7,836,095	0.97
	Mexico		
USD 9,500,000	Alpek 3.25% 25/2/2031*	8,091,079	1.00
USD 3,530,000	Banco Mercantil del Norte 6.625% 24/1/2171	3,017,673	0.37
USD 6,681,000	Banco Mercantil del Norte 7.5% 27/9/2170*	6,113,783	0.76
USD 6,412,000	Banco Mercantil del Norte 7.625% 6/10/2170*	6,050,107	0.75
USD 4,534,000	Banco Mercantil del Norte 8.375% 14/10/2170*	4,425,875	0.55
USD 1,061,000	BBVA Bancomer 4.375% 10/4/2024	1,058,899	0.13
USD 4,234,000	BBVA Bancomer 5.125% 18/1/2033	3,789,409	0.47
USD 15,998,000	BBVA Bancomer 5.875% 13/9/2034	14,736,038	1.82
USD 10,707,000	Braskem Idesa SAPI 6.99% 20/2/2032	8,395,431	1.04
USD 10,825,000	Cemex 5.125% 8/9/2170	9,174,188	1.13
USD 11,273,000	GCC 3.614% 20/4/2032	9,684,916	1.20
USD 9,189,000	Grupo Bimbo 5.95% 17/7/2171*	9,127,365	1.13
USD 408,580	Grupo Posadas 4% 30/12/2027	290,347	0.04
USD 5,136,000	Grupo Televisa SAB 5% 13/5/2045	4,784,389	0.59
USD 3,911,000	Grupo Televisa SAB 8.5% 11/3/2032*	4,830,789	0.60
USD 8,575,000	Industrias Penoles 4.15% 12/9/2029	7,962,466	0.98
USD 11,368,000	Inmobiliaria Vesta 3.625% 13/5/2031	9,093,007	1.12
USD 14,209,000	Metalsa S A P I De 3.75% 4/5/2031	10,795,430	1.34
USD 12,316,000	Nemak 3.625% 28/6/2031*	9,415,575	1.16
USD 11,152,000	Orbia Advance 5.5% 15/1/2048*	9,590,525	1.19
USD 4,409,000	Petroleos Mexicanos 4.5% 23/1/2026	3,954,873	0.49
USD 8,318,000	Petroleos Mexicanos 4.625% 21/9/2023	8,226,502	1.02
USD 4,250,578	Petroleos Mexicanos 8.75% 2/6/2029	3,915,856	0.48
		156,524,522	19.36
	Morocco		
USD 6,127,000	OCP 3.75% 23/6/2031*	5,061,564	0.63
	Netherlands		
USD 10,106,000	Arcos Dorados 6.125% 27/5/2029	9,768,257	1.21
USD 8,102,000	Braskem Netherlands Finance 8.5% 23/1/2081	8,226,609	1.02
USD 8,771,000	Equate Petrochemical 2.625% 28/4/2028	7,858,816	0.97
USD 7,549,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	6,397,853	0.79
USD 8,088,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	7,169,244	0.89
USD 1,328,000	Teva Pharmaceutical Finance Netherlands III 6.75% 1/3/2028	1,282,074	0.16
USD 2,865,000	Teva Pharmaceutical Finance Netherlands III 7.125% 31/1/2025	2,853,297	0.35
		43,556,150	5.39
	Panama		
USD 10,007,000	AES Panama Generation 4.375% 31/5/2030	8,718,599	1.08
USD 10,274,000	Banco General 4.125% 7/8/2027	9,928,947	1.23
		18,647,546	2.31
	Paraguay		
USD 15,200,000	Banco Continental SAECA 2.75% 10/12/2025	13,582,036	1.68
USD 4,748,000	Telefonica Celular del Paraguay 5.875% 15/4/2027	4,522,470	0.56
		18,104,506	2.24
	Peru		
USD 12,401,000	Banco de Credito del Peru 3.25% 30/9/2031	11,007,252	1.36
USD 11,292,000	InRetail Consumer 3.25% 22/3/2028	9,743,302	1.20
USD 11,489,000	Minsur 4.5% 28/10/2031*	9,928,047	1.23
		30,678,601	3.79
	Qatar		
USD 4,811,000	Commercial Bank 4.5% 3/9/2170	4,452,484	0.55

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Singapore		
USD 5,623,000	Medco Bell 6.375% 30/1/2027*	4,980,135	0.62
USD 5,593,000	Medco Laurel Tree 6.95% 12/11/2028*	4,768,032	0.59
		9,748,167	1.21
	South Africa		
USD 8,960,000	Growthpoint Properties International Pty 5.872% 2/5/2023*	8,956,416	1.11
	Turkey		
USD 10,219,000	Turkiye Sise ve Cam Fabrikalari 6.95% 14/3/2026	9,487,447	1.17
	United Arab Emirates		
USD 1,592,000	DP World /United Arab Emirates 4.7% 30/9/2049*	1,376,869	0.17
USD 5,103,000	National Central Cooling 2.5% 21/10/2027	4,665,086	0.58
USD 5,543,000	Oztel SPC 5.625% 24/10/2023	5,569,413	0.69
USD 3,645,000	Oztel SPC 6.625% 24/4/2028	3,745,365	0.46
USD 4,141,000	Tabreed Sukuk Spc 5.5% 31/10/2025*	4,317,220	0.53
		19,673,953	2.43
	United Kingdom		
USD 11,964,000	Bidvest UK 3.625% 23/9/2026	10,998,146	1.36
USD 6,317,000	Liquid Telecommunications Financing 5.5% 4/9/2026	5,243,110	0.65
USD 1,182,000	Vedanta Resources 6.125% 9/8/2024	820,816	0.10
USD 929,000	Vedanta Resources 7.125% 31/5/2023*	858,273	0.11
USD 1,432,000	Vedanta Resources Finance II 8.95% 11/3/2025	1,116,960	0.14
		19,037,305	2.36
	United States		
USD 12,731,000	MercadoLibre 3.125% 14/1/2031	10,067,675	1.24
USD 1,684,000	Sasol Financing USA 4.375% 18/9/2026	1,570,679	0.19
USD 1,299,000	Sasol Financing USA 5.5% 18/3/2031	1,090,774	0.14
USD 8,658,000	Sasol Financing USA 5.875% 27/3/2024	8,660,164	1.07
USD 11,273,000	Stillwater Mining 4.5% 16/11/2029	9,301,437	1.15
		30,690,729	3.79
Total Bonds		758,469,466	93.81
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		758,469,466	93.81
Other Transferable Securities			
BONDS			
	Bermuda		
USD 3,400,000	DGL2 8.25% 30/9/2022**	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		758,469,466	93.81
Other Net Assets		50,068,123	6.19
Total Net Assets (USD)		808,537,589	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
USD	5,604,094	EUR	5,520,000	Deutsche Bank	13/9/2022	77,547
Net unrealised appreciation						77,547
CHF Hedged Share Class						
CHF	5,138	USD	5,383	BNY Mellon	15/9/2022	(130)
USD	37	CHF	35	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(129)
EUR Hedged Share Class						
EUR	188,490,729	USD	192,664,684	BNY Mellon	15/9/2022	(3,921,001)
USD	1,569,649	EUR	1,575,197	BNY Mellon	15/9/2022	(7,626)
Net unrealised depreciation						(3,928,627)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
GBP Hedged Share Class						
GBP	582,626	USD	705,935	BNY Mellon	15/9/2022	(29,416)
USD	16,824	GBP	13,925	BNY Mellon	15/9/2022	655
Net unrealised depreciation						(28,761)
JPY Hedged Share Class						
JPY	13,996,777,396	USD	104,096,312	BNY Mellon	15/9/2022	(3,147,980)
USD	708,154	JPY	97,230,055	BNY Mellon	15/9/2022	6,922
Net unrealised depreciation						(3,141,058)
Total net unrealised depreciation (USD underlying exposure - USD 297,900,193)						(7,021,028)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Emerging Markets Equity Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
141,111	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	14,113,311	4.49
Total Funds		14,113,311	4.49
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
5,722,000	Kunlun Energy	4,993,972	1.59
	Brazil		
3,090,781	B3 - Brasil Bolsa Balcao	7,272,596	2.31
1,027,468	BB Seguridade Participacoes	5,641,132	1.80
3,374,587	Hapvida Participacoes e Investimentos	4,791,614	1.52
171,149	Petroleo Brasileiro	2,416,624	0.77
498,082	Petroleo Brasileiro	3,153,197	1.00
1,342,926	Sendas Distribuidora	4,778,764	1.52
		28,053,927	8.92
	Cayman Islands		
353,000	Alibaba	4,241,252	1.35
44,555	Alibaba	4,346,340	1.38
1,283,000	China Mengniu Dairy	5,827,656	1.85
366,900	ENN Energy	5,347,877	1.70
769,000	Longfor	2,508,268	0.80
1,202,000	Sands China	2,710,725	0.86
70,100	Tencent	2,922,396	0.93
		27,904,514	8.87
	China		
933,500	Anhui Conch Cement*	3,568,151	1.14
17,294,000	Bank of China	6,081,521	1.94
6,424,000	China Petroleum & Chemical	3,036,597	0.97
790,800	Haier Smart Home	2,965,377	0.94
431,000	Haier Smart Home	1,416,787	0.45
1,055,720	Han's Laser Technology Industry	4,564,769	1.45
6,869,000	Industrial & Commercial Bank of China	3,500,751	1.11
5,304,000	Jiangsu Expressway	4,548,060	1.45
21,100	Kweichow Moutai	5,884,429	1.87
73,600	Shenzhen Mindray Bio-Medical Electronics	3,184,483	1.01
122,500	WuXi AppTec	1,591,854	0.50
206,500	WuXi AppTec*	2,350,836	0.75
2,318,000	Zijin Mining*	2,640,333	0.84
		45,333,948	14.42
	Colombia		
310,561	Ecopetrol	3,276,419	1.04
	Egypt		
1,175,466	Commercial International Bank Egypt	2,331,982	0.74
	Greece		
276,685	Hellenic Telecommunications Organization	4,434,404	1.41
	Hong Kong		
1,506,000	Hang Lung Properties	2,509,807	0.80
	Hungary		
425,404	MOL Hungarian Oil & Gas	2,907,997	0.93
35,341	OTP Bank Nyrt	754,035	0.24
		3,662,032	1.17
	India		
554,593	Axis Bank	5,245,234	1.67
1,223,766	Bandhan Bank	4,289,287	1.36
306,569	Godrej Consumer Products	3,565,983	1.13
135,466	Housing Development Finance	4,170,799	1.33
192,248	InterGlobe Aviation	4,879,622	1.55
30,048	Maruti Suzuki India	3,434,556	1.09
1,746,860	Petronet LNG	4,860,807	1.55
137,618	Tata Consultancy Services	5,561,569	1.77
		36,007,857	11.45
	Indonesia		
10,698,126	Bank Rakyat Indonesia Persero	3,128,170	1.00
	Kazakhstan		
73,472	Kaspi.KZ JSC	4,496,486	1.43
	Mexico		
318,444	Fomento Economico Mexicano	2,030,079	0.64
31,892	Fomento Economico Mexicano	2,043,002	0.65
412,869	Grupo Aeroportuario del Pacifico	5,947,276	1.89
1,170,454	Grupo Financiero Banorte	7,030,848	2.24
1,916,655	Wal-Mart de Mexico	6,378,388	2.03
		23,429,593	7.45
	Netherlands		
71,987	Prosus	4,552,979	1.45
	Panama		
66,485	Copa	4,797,558	1.53
	Poland		
506,452	Powszechna Kasa Oszczednosci Bank Polski	2,519,191	0.80
	Saudi Arabia		
147,544	Al Rajhi Bank	3,540,457	1.13
349,422	Saudi Telecom	3,885,596	1.23
		7,426,053	2.36
	South Africa		
322,781	Absa	3,389,011	1.08
203,015	Gold Fields*	1,646,452	0.52
205,819	Gold Fields	1,673,697	0.53
1,099,667	Sanlam*	3,487,221	1.11
		10,196,381	3.24
	South Korea		
157,047	Hana Financial	4,608,497	1.47
19,630	Hansol Chemical	3,206,725	1.02
92,954	KB Financial	3,436,563	1.09

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
7,524	Korea Zinc	3,780,141	1.20
30,261	Samsung Electronics	1,350,665	0.43
343,741	Samsung Electronics	14,006,119	4.46
6,413	Samsung SDI	2,867,163	0.91
		33,255,873	10.58
	Taiwan		
547,000	Accton Technology	5,094,853	1.62
1,464,000	Taiwan Semiconductor Manufacturing	24,289,789	7.73
		29,384,642	9.35
	United Arab Emirates		
1,833,507	Abu Dhabi Commercial Bank	4,527,611	1.44
2,390,497	Emaar Properties	4,074,195	1.30
		8,601,806	2.74
	United Kingdom		
620,737	Standard Chartered	4,311,966	1.37
	United States		
103,813	Yum China	5,129,400	1.63
Total Common / Preferred Stocks (Shares)		299,738,960	95.34
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		313,852,271	99.83

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
729,756	Fix Price**	117	0.00
39,327	TCS**	393	0.00
		510	0.00
	Russian Federation		
197,353	LUKOIL**	32	0.00
35	Novatek**	-	0.00
438,172	Sberbank of Russia**	72	0.00
		104	0.00
Total Common Stocks (Shares)		614	0.00
Total Other Transferable Securities		614	0.00
Total Portfolio		313,852,885	99.83
Other Net Assets		529,024	0.17
Total Net Assets (USD)		314,381,909	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	10,364,405	KRW	13,576,852,308	HSBC Bank	25/10/2022	240,888
Net unrealised appreciation						240,888
AUD Hedged Share Class						
AUD	2,386,933	USD	1,666,057	BNY Mellon	15/9/2022	(29,809)
USD	557,464	AUD	804,799	BNY Mellon	15/9/2022	5,773
Net unrealised depreciation						(24,036)
CAD Hedged Share Class						
CAD	269,009	USD	208,539	BNY Mellon	15/9/2022	(3,720)
USD	9,088	CAD	11,825	BNY Mellon	15/9/2022	84
Net unrealised depreciation						(3,636)
CHF Hedged Share Class						
CHF	6,761	USD	7,081	BNY Mellon	15/9/2022	(169)
USD	304	CHF	293	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(165)
CNH Hedged Share Class						
CNY	58,811	USD	8,701	BNY Mellon	15/9/2022	(175)
USD	379	CNY	2,601	BNY Mellon	15/9/2022	2
Net unrealised depreciation						(173)
EUR Hedged Share Class						
EUR	9,460,814	USD	9,663,454	BNY Mellon	15/9/2022	(189,952)
USD	519,605	EUR	517,742	BNY Mellon	15/9/2022	1,178
Net unrealised depreciation						(188,774)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	2,055,941	USD	2,489,608	BNY Mellon	15/9/2022	(102,338)
USD	108,028	GBP	91,744	BNY Mellon	15/9/2022	1,500
Net unrealised depreciation						(100,838)
HKD Hedged Share Class						
HKD	20,847,084	USD	2,658,460	BNY Mellon	15/9/2022	(1,527)
USD	116,004	HKD	909,938	BNY Mellon	15/9/2022	34
Net unrealised depreciation						(1,493)
NZD Hedged Share Class						
NZD	220,412	USD	138,509	BNY Mellon	15/9/2022	(3,479)
USD	6,027	NZD	9,768	BNY Mellon	15/9/2022	43
Net unrealised depreciation						(3,436)
SGD Hedged Share Class						
SGD	1,179,603	USD	855,816	BNY Mellon	15/9/2022	(11,578)
USD	38,953	SGD	54,298	BNY Mellon	15/9/2022	91
Net unrealised depreciation						(11,487)
Total net unrealised depreciation (USD underlying exposure - USD 28,839,916)						(93,150)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
129	USD	MSCI Emerging Markets Index	September 2022	6,380,985	(19,025)
Total				6,380,985	(19,025)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Netherlands		
212,438	X5 Retail**	JP Morgan	2,124
			2,124
	United Kingdom		
317,177	Prudential	JP Morgan	(503,638)
			(503,638)
	Vietnam		
1,456,100	Vietnam Dairy Products	HSBC Bank	194,506
			194,506
Total (USD underlying exposure - USD 8,041,046)			(307,008)

** Security subject to a fair value adjustment as detailed in Note 2(j).

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	28.13
Technology	15.82
Consumer Cyclical	11.60
Consumer Non-cyclical	11.37
Communications	10.28
Energy	7.85
Investment Funds	4.49
Industrial	4.48
Basic Materials	4.11
Utilities	1.70
Other Net Assets	0.17
	100.00

Emerging Markets Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,495,961	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	149,619,855	6.66
Total Funds		149,619,855	6.66
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
201,156	Credicorp	26,049,702	1.16
	Brazil		
3,085,614	Ambev	9,105,647	0.40
7,852,129	Ambev	23,512,187	1.05
16,844,534	B3 - Brasil Bolsa Balcao	39,635,121	1.76
27,048,011	Hapvida Participacoes e Investimentos	38,405,778	1.71
1,290,188	Petroleo Brasileiro	18,217,455	0.81
1,937,417	Petroleo Brasileiro	12,265,166	0.55
11,274,195	Sendas Distribuidora	40,118,905	1.79
		181,260,259	8.07
	Cayman Islands		
1,567,900	Alibaba	18,838,127	0.84
477,299	Alibaba	46,560,517	2.07
267,105	Baidu	38,794,330	1.73
846,400	Baidu	15,259,481	0.68
10,909,000	China Mengniu Dairy	49,550,969	2.20
3,248,300	ENN Energy	47,346,713	2.11
1,458,113	KE	26,610,562	1.19
571,000	Linklogis	386,312	0.02
7,740,500	Longfor	25,247,400	1.12
1,212,500	Meituan	29,321,463	1.30
125,107	NetEase	11,365,971	0.50
1,480,200	NetEase	26,742,642	1.19
11,157,200	Sands China	25,161,479	1.12
735,700	Tencent	30,670,562	1.37
158,703	Tencent*	6,594,110	0.29
13,412,000	Xinyi Solar*	18,523,818	0.83
		416,974,456	18.56
	China		
1,083,000	Anhui Conch Cement	4,139,591	0.18
85,762,000	China Construction Bank	53,214,690	2.37
7,389,529	China Yangtze Power	25,685,187	1.14
15,933,000	CMOC*	7,145,751	0.32
17,047,981	CMOC	12,157,796	0.54
7,060,679	Han's Laser Technology Industry	30,529,276	1.36
102,600	Kweichow Moutai	28,613,384	1.27
4,084,521	Shanghai International Airport	33,403,426	1.49
474,600	Shenzhen Mindray Bio-Medical Electronics	20,534,723	0.91
2,274,996	WuXi AppTec	29,562,947	1.32
		244,986,771	10.90
	Egypt		
4,201,019	Commercial International Bank Egypt	8,334,313	0.37
	Hong Kong		
6,156,500	BOC Hong Kong	21,257,435	0.95
	India		
3,760,791	Axis Bank	35,568,840	1.58
7,869,653	Bandhan Bank	27,583,051	1.23
2,876,627	HDFC Bank	53,801,342	2.40
773,919	Hindustan Unilever	25,906,824	1.15
5,498,667	ICICI Prudential Life Insurance	41,147,537	1.83
1,094,260	InterGlobe Aviation	27,774,412	1.24
668,538	Tata Consultancy Services	27,017,690	1.20
141,447	UltraTech Cement	11,887,538	0.53
		250,687,234	11.16
	Indonesia		
284,798,690	PT Aplikasi Karya Anak Bangsa	5,630,542	0.25
	Italy		
3,149,800	PRADA	17,096,226	0.76
	Kazakhstan		
532,017	Kaspi.KZ JSC	32,559,440	1.45
	Malaysia		
42,608,200	Public Bank	44,841,010	2.00
	Mexico		
9,924,461	Cemex	3,829,973	0.17
4,033,605	Cemex	15,650,387	0.70
517,896	Fomento Economico Mexicano	33,176,418	1.48
163,899	Grupo Aeroportuario del Pacifico	23,662,099	1.05
2,330,304	Grupo Aeroportuario del Pacifico	33,567,454	1.49
		109,886,331	4.89
	Panama		
351,893	Copa	25,392,599	1.13
	Poland		
1,119,717	Bank Polska Kasa Opieki	15,590,392	0.69
	Saudi Arabia		
1,279,450	Saudi National Bank/The	23,792,039	1.06
3,030,272	Saudi Telecom	33,696,832	1.50
		57,488,871	2.56
	Singapore		
17,311,600	Singapore Telecommunications	32,459,138	1.44
	South Africa		
1,144,309	Gold Fields*	9,280,346	0.41
2,108,466	Gold Fields	17,145,809	0.76
8,607,915	Sanlam	27,297,083	1.22
967,792	Sasol	18,998,450	0.85
		72,721,688	3.24
	South Korea		
61,379	Hansol Chemical	10,026,774	0.45
1,077,738	KB Financial	39,844,599	1.77
103,046	NAVER	18,489,805	0.82

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
2,367,437	Samsung Electronics	105,667,815	4.70
249,981	S-Oil	18,969,811	0.85
		192,998,804	8.59
	Taiwan		
3,382,000	Accton Technology	31,500,537	1.40
10,167,000	Taiwan Semiconductor Manufacturing	168,684,622	7.51
59,681	Taiwan Semiconductor Manufacturing	5,037,076	0.23
		205,222,235	9.14
	Thailand		
1,391,000	Advanced Info Service	7,324,565	0.32
29,207,200	PTT	30,038,254	1.34
		37,362,819	1.66
	United Arab Emirates		
8,344,976	Abu Dhabi Commercial Bank	20,606,852	0.92
17,930,200	Emaar Properties	30,558,973	1.36
		51,165,825	2.28
	United States		
703,677	Yum China	34,768,680	1.55
Total Common / Preferred Stocks (Shares)		2,084,734,770	92.80
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,234,354,625	99.46

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	Cyprus		
3,342,918	Fix Price**	535	0.00
492,035	TCS**	3,874	0.00
		4,409	0.00
	Russian Federation		
506,802	Gazprom**	167	0.00
1,056,549	LUKOIL**	169	0.00
14,450	Novatek**	24	0.00
45,606	Novatek**	7	0.00
1,732,056	Sberbank of Russia**	286	0.00
64,838,702	Surgutneftegas**	10,704	0.00
		11,357	0.00
	United States		
19,672	Sequoia Pine Investment**	11,149,500	0.50
Total Common/Preferred Stocks (Shares)		11,165,266	0.50
Total Other Transferable Securities		11,165,266	0.50
Total Portfolio		2,245,519,891	99.96
Other Net Assets		998,637	0.04
Total Net Assets (USD)		2,246,518,528	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency Sales		Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	1,803,703	USD	1,842,338	BNY Mellon	15/9/2022	(36,216)
USD	193,351	EUR	192,640	BNY Mellon	15/9/2022	456
Net unrealised depreciation						(35,760)
Total net unrealised depreciation (USD underlying exposure - USD 1,997,142)						(35,760)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	China		
419,516	Prosus	JP Morgan	(882,103)
			(882,103)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Egypt		
3,087,473	Commercial International	JP Morgan	(143,234)
			(143,234)
	United Kingdom		
1,925,333	Prudential	HSBC Bank	(1,640,138)
			(1,640,138)
Total (USD underlying exposure - USD 52,993,157)			(2,665,475)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	25.48
Technology	16.80
Communications	13.76
Consumer Non-cyclical	11.49
Consumer Cyclical	7.59
Industrial	6.97
Investment Funds	6.66
Energy	4.38
Basic Materials	3.33
Utilities	3.25
Consumer Discretionary	0.25
Other Net Assets	0.04
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Emerging Markets Impact Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Austria		
USD 879,000	Klabin Austria 4.875% 19/9/2027	860,761	1.02
USD 1,532,000	Klabin Austria 7% 3/4/2049	1,455,993	1.73
USD 2,441,000	Suzano Austria 5.75% 14/7/2026	2,490,528	2.96
		4,807,282	5.71
	Benin		
EUR 1,342,000	Benin Government International Bond 4.95% 22/1/2035	959,943	1.14
	Bermuda		
USD 2,477,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	2,100,725	2.50
	Brazil		
USD 2,588,000	Banco Bradesco 4.375% 18/3/2027	2,509,649	2.98
USD 2,611,000	Banco do Brasil 4.875% 11/1/2029*	2,502,826	2.97
		5,012,475	5.95
	British Virgin Islands		
USD 1,914,423	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	1,864,136	2.21
	Cayman Islands		
USD 2,352,000	Alibaba 2.7% 9/2/2041	1,613,389	1.92
USD 2,630,000	Baidu 2.375% 23/8/2031	2,150,788	2.55
USD 2,120,000	Hongkong Land Finance Cayman Islands 2.25% 15/7/2031	1,754,321	2.09
USD 1,368,000	MAF Sukuk 3.933% 28/2/2030	1,333,020	1.58
USD 1,280,000	MAF Sukuk 4.638% 14/5/2029*	1,295,981	1.54
USD 3,224,000	Saudi Electricity Global Sukuk 5 2.413% 17/9/2030*	2,890,542	3.44
		11,038,041	13.12
	Chile		
USD 1,260,000	AES Andes 6.35% 7/10/2079	1,172,588	1.39
CLP 280,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/10/2028	289,709	0.34
USD 820,000	Celulosa Arauco y Constitucion 4.2% 29/1/2030	753,029	0.89
USD 640,000	Celulosa Arauco y Constitucion 5.15% 29/1/2050*	544,478	0.65
USD 700,000	Chile Government International Bond 2.55% 27/1/2032	585,228	0.70
USD 1,730,000	Chile Government International Bond 2.75% 31/1/2027	1,605,440	1.91
USD 2,417,000	Colbun 3.15% 19/1/2032	2,060,299	2.45
USD 2,497,000	Empresa Nacional de Telecomunicaciones 3.05% 14/9/2032	2,103,379	2.50
USD 1,700,000	Interchile 4.5% 30/6/2056	1,453,500	1.73
USD 1,360,000	Inversiones CMPC 4.375% 4/4/2027	1,321,182	1.57
		11,888,832	14.13
	China		
USD 1,945,000	Industrial & Commercial Bank of China 1.625% 28/10/2026	1,788,700	2.12
	Costa Rica		
USD 680,000	Costa Rica Government International Bond 6.125% 19/2/2031	638,889	0.76
	Egypt		
USD 2,030,000	Egypt Government International Bond 5.25% 6/10/2025	1,740,725	2.07
	Georgia		
USD 1,840,000	Georgian Railway 4% 17/6/2028	1,528,884	1.82
	Ghana		
USD 920,000	Ghana Government International Bond 6.375% 11/2/2027	407,850	0.48
	Hong Kong		
USD 2,039,000	Xiaomi Best Time International 4.1% 14/7/2051	1,286,435	1.53
	Hungary		
EUR 1,680,000	Hungary Government International Bond 1.75% 5/6/2035	1,197,772	1.42
	India		
USD 828,000	JSW Hydro Energy 4.125% 18/5/2031*	672,893	0.80
USD 1,388,000	Power Finance 3.75% 6/12/2027	1,287,831	1.53
		1,960,724	2.33
	Indonesia		
EUR 255,000	Indonesia Government International Bond 1.3% 23/3/2034	188,008	0.22
	International		
USD 2,200,000	Arab Petroleum Investments 1.483% 6/10/2026	2,019,303	2.40
EUR 400,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033	320,786	0.38
		2,340,089	2.78
	Mauritius		
USD 882,000	Clean Renewable Power Mauritius 4.25% 25/3/2027	717,904	0.85

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 664,700	Greenko Power II 4.3% 13/12/2028	532,588	0.64
USD 755,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	683,166	0.81
		1,933,658	2.30
	Mexico		
USD 3,242,000	Comision Federal de Electricidad 4.688% 15/5/2029	2,934,245	3.48
EUR 2,940,000	Mexico Government International Bond 1.35% 18/9/2027	2,656,332	3.16
		5,590,577	6.64
	Netherlands		
USD 679,000	Greenko Dutch 3.85% 29/3/2026	573,755	0.68
	Panama		
USD 200,000	Panama Government International Bond 3.875% 17/3/2028	192,659	0.23
	Paraguay		
USD 3,015,000	Banco Continental SAECA 2.75% 10/12/2025	2,694,069	3.20
	Peru		
USD 2,331,000	Fondo MIVIVIENDA 4.625% 12/4/2027*	2,237,760	2.66
USD 1,215,000	Peruvian Government International Bond 3% 15/1/2034	996,907	1.18
		3,234,667	3.84
	Romania		
USD 200,000	Romanian Government International Bond 3% 14/2/2031	159,568	0.19
	Serbia		
EUR 1,650,000	Serbia International Bond 1% 23/9/2028	1,198,845	1.42
	South Korea		
USD 2,439,000	Industrial Bank of Korea 1.04% 22/6/2025	2,234,380	2.66
USD 1,300,000	POSCO 2.75% 15/7/2024	1,260,070	1.50
USD 2,465,000	Shinhan Card 1.375% 19/10/2025	2,226,055	2.64
USD 2,455,000	Shinhan Financial 1.35% 10/1/2026	2,229,607	2.65
		7,950,112	9.45
	Turkey		
EUR 1,900,000	Arcelik 3% 27/5/2026	1,616,518	1.92
	Ukraine		
USD 280,000	NPC Ukrenergo 6.875% 9/11/2028	56,000	0.07
	United States		
USD 2,839,000	MercadoLibre 2.375% 14/1/2026	2,547,924	3.03
	Uruguay		
USD 200,000	Uruguay Government International Bond 4.375% 23/1/2031	204,668	0.24
Total Bonds		78,702,530	93.50
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		78,702,530	93.50
Total Portfolio		78,702,530	93.50
Other Net Assets		5,468,925	6.50
Total Net Assets (USD)		84,171,455	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	8,080,709	EUR	8,000,000	BNP Paribas	13/9/2022	71,220
USD	262,610	CLP	264,950,000	Citigroup	13/9/2022	(31,313)
Net unrealised appreciation						39,907
EUR Hedged Share Class						
EUR	58,485,319	USD	59,782,230	BNY Mellon	15/9/2022	(1,218,423)
USD	661,634	EUR	661,093	BNY Mellon	15/9/2022	(333)
Net unrealised depreciation						(1,218,756)
Total net unrealised depreciation (USD underlying exposure - USD 67,467,801)						(1,178,849)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
140,000	BlackRock Strategic Funds - Emerging Markets Flexi Dynamic Bond Fund~	17,208,800	1.22
Total Funds		17,208,800	1.22
BONDS			
	Brazil		
BRL 2,105,170	Brazil Letras do Tesouro Nacional 0% 1/7/2023	36,580,063	2.58
BRL 3,027,060	Brazil Letras do Tesouro Nacional 0% 1/1/2024	49,656,964	3.50
BRL 795,760	Brazil Letras do Tesouro Nacional 0% 1/7/2024	12,389,799	0.88
BRL 447,280	Brazil Letras do Tesouro Nacional 0% 1/7/2025	6,269,511	0.44
BRL 1,413,960	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	26,991,377	1.90
BRL 1,321,800	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	24,611,859	1.73
BRL 1,524,960	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	27,531,667	1.94
BRL 916,800	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	16,099,596	1.14
BRL 427,570	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	7,492,672	0.53
		207,623,508	14.64
	Chile		
CLP 8,840,000,000	Bonos de la Tesoreria de la Republica en pesos 2.3% 1/10/2028	7,734,536	0.55
CLP 5,465,000,000	Bonos de la Tesoreria de la Republica en pesos 2.8% 1/10/2033	4,333,927	0.30
CLP 9,060,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	9,093,664	0.64
CLP 7,820,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/10/2028	8,091,158	0.57
CLP 1,895,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	1,823,174	0.13
		31,076,459	2.19
	China		
CNY 125,450,000	China Government Bond 1.99% 9/4/2025	18,100,870	1.28
CNY 61,410,000	China Government Bond 2.68% 21/5/2030	8,914,419	0.63
CNY 66,560,000	China Government Bond 2.85% 4/6/2027	9,848,943	0.69
CNY 120,900,000	China Government Bond 3.02% 22/10/2025	17,964,740	1.27
CNY 1,820,000	China Government Bond 3.12% 5/12/2026	271,999	0.02
CNY 59,850,000	China Government Bond 3.13% 21/11/2029	8,962,884	0.63
CNY 70,310,000	China Government Bond 3.25% 22/11/2028	10,606,405	0.75
CNY 59,140,000	China Government Bond 3.27% 19/11/2030	8,958,170	0.63
CNY 1,730,000	China Government Bond 3.28% 3/12/2027	261,692	0.02
CNY 75,030,000	China Government Bond 3.29% 23/5/2029	11,375,893	0.80
CNY 19,970,000	China Government Bond 3.72% 12/4/2051	3,199,437	0.23
CNY 67,320,000	China Government Bond 3.81% 14/9/2050	10,931,411	0.77
		109,396,863	7.72
	Colombia		
COP 393,000,000	Colombia Government International Bond 9.85% 28/6/2027	80,219	0.00
COP 51,169,600,000	Colombian TES 6% 28/4/2028	8,898,846	0.63
COP 26,051,600,000	Colombian TES 6.25% 26/11/2025	5,094,030	0.36
COP 13,416,100,000	Colombian TES 7% 26/3/2031	2,243,554	0.16
COP 100,515,200,000	Colombian TES 7% 30/6/2032	16,399,472	1.16
COP 29,374,400,000	Colombian TES 7.25% 18/10/2034	4,682,763	0.33
COP 50,274,700,000	Colombian TES 7.25% 26/10/2050	6,954,508	0.49
COP 76,877,600,000	Colombian TES 7.5% 26/8/2026	15,202,200	1.07
COP 27,400,100,000	Colombian TES 7.75% 18/9/2030	4,905,214	0.35
COP 89,613,500,000	Colombian TES 10% 24/7/2024	19,886,380	1.40
		84,347,186	5.95
	Czech Republic		
CZK 40,330,000	Czech Republic Government Bond 0% 12/12/2024	1,441,782	0.10
CZK 242,220,000	Czech Republic Government Bond 0.95% 15/5/2030*	7,397,630	0.52
CZK 121,910,000	Czech Republic Government Bond 1% 26/6/2026	4,248,178	0.30
CZK 129,070,000	Czech Republic Government Bond 1.2% 13/3/2031	3,959,218	0.28
CZK 133,890,000	Czech Republic Government Bond 1.25% 14/2/2025	4,876,066	0.35
CZK 53,170,000	Czech Republic Government Bond 1.75% 23/6/2032	1,671,918	0.12
CZK 321,190,000	Czech Republic Government Bond 2% 13/10/2033	10,095,746	0.71
CZK 60,340,000	Czech Republic Government Bond 2.5% 25/8/2028	2,150,228	0.15
CZK 269,110,000	Czech Republic Government Bond 2.75% 23/7/2029	9,611,030	0.68

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
CZK 60,570,000	Czech Republic Government Bond 4.2% 4/12/2036	2,345,869	0.17
CZK 95,400,000	Czech Republic Government Bond 5.7% 25/5/2024	3,856,127	0.27
CZK 95,820,000	Czech Republic Government Bond 6% 26/2/2026	3,990,059	0.28
		55,643,851	3.93
	Dominican Republic		
USD 6,115,000	Dominican Republic International Bond 5.5% 22/2/2029	5,594,935	0.40
	Egypt		
EGP 79,711,000	Egypt Government Bond 14.664% 6/10/2030	3,645,979	0.26
EGP 58,045,000	Egypt Government Bond 14.82% 6/7/2031	2,660,515	0.19
		6,306,494	0.45
	Ghana		
GHS 58,473,000	Ghana Treasury Note 17.6% 20/2/2023	5,442,267	0.38
GHS 57,530,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	5,493,150	0.39
GHS 12,800,000	Republic of Ghana Government Bonds 20.75% 6/3/2023	1,202,869	0.09
		12,138,286	0.86
	Hungary		
HUF 1,322,270,000	Hungary Government Bond 1% 26/11/2025	2,435,370	0.17
HUF 663,140,000	Hungary Government Bond 1.5% 22/4/2026	1,205,637	0.09
HUF 1,393,320,000	Hungary Government Bond 2.5% 24/10/2024	2,918,925	0.21
HUF 1,972,940,000	Hungary Government Bond 2.75% 22/12/2026	3,615,013	0.26
HUF 2,427,660,000	Hungary Government Bond 3% 27/10/2027	4,429,409	0.31
HUF 1,355,430,000	Hungary Government Bond 3% 21/8/2030	2,273,245	0.16
HUF 3,093,360,000	Hungary Government Bond 4% 28/4/2051	4,036,143	0.28
HUF 1,912,570,000	Hungary Government Bond 5.5% 24/6/2025	4,141,709	0.29
HUF 19,420,000	Hungary Government Bond 6% 24/11/2023	45,582	0.00
HUF 2,381,720,000	Hungary Government Bond 6.75% 22/10/2028*	5,176,272	0.37
		30,277,305	2.14
	India		
INR 42,120,000	India Government Bond 6.79% 15/5/2027	525,121	0.04
INR 49,600,000	India Government Bond 7.17% 8/1/2028	627,848	0.04
		1,152,969	0.08
	Indonesia		
IDR 112,721,000,000	Indonesia Treasury Bond 5.5% 15/4/2026	7,362,843	0.52
IDR 128,942,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	8,439,761	0.59
IDR 123,441,000,000	Indonesia Treasury Bond 6.375% 15/4/2032	7,884,255	0.56
IDR 84,479,000,000	Indonesia Treasury Bond 7% 15/5/2027	5,762,842	0.41
IDR 110,720,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	7,653,611	0.54
IDR 50,052,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	3,448,083	0.24
IDR 88,260,000,000	Indonesia Treasury Bond 8.25% 15/6/2032	6,407,286	0.45
IDR 123,079,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	8,959,869	0.63
IDR 107,456,000,000	Indonesia Treasury Bond 8.375% 15/3/2024	7,525,721	0.53
IDR 199,966,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	14,348,242	1.01
IDR 155,569,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	11,435,120	0.81
IDR 104,642,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	7,790,426	0.55
IDR 119,054,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	8,871,398	0.63
IDR 158,967,000,000	Indonesia Treasury Bond 9% 15/3/2029	11,850,900	0.84
IDR 61,927,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	4,818,978	0.34
IDR 161,929,000,000	Indonesia Treasury Bond 11% 15/9/2025	12,273,547	0.86
		134,832,882	9.51
	Kazakhstan		
KZT 4,682,750,000	Development Bank of Kazakhstan JSC 8.95% 4/5/2023	8,869,214	0.63
	Malaysia		
MYR 12,253,000	Malaysia Government Bond 2.632% 15/4/2031	2,466,769	0.17
MYR 50,173,000	Malaysia Government Bond 3.502% 31/5/2027	11,098,558	0.78
MYR 38,263,000	Malaysia Government Bond 3.733% 15/6/2028	8,498,195	0.60
MYR 22,170,000	Malaysia Government Bond 3.757% 22/5/2040	4,582,144	0.32
MYR 42,485,000	Malaysia Government Bond 3.8% 17/8/2023	9,575,445	0.68
MYR 40,645,000	Malaysia Government Bond 3.828% 5/7/2034	8,772,948	0.62
MYR 8,042,000	Malaysia Government Bond 3.844% 15/4/2033	1,749,737	0.12
MYR 8,979,000	Malaysia Government Bond 3.882% 14/3/2025	2,033,254	0.14
MYR 46,315,000	Malaysia Government Bond 3.885% 15/8/2029	10,307,238	0.73
MYR 24,842,000	Malaysia Government Bond 3.892% 15/3/2027	5,589,556	0.39
MYR 40,857,000	Malaysia Government Bond 3.899% 16/11/2027	9,206,693	0.65
MYR 65,012,000	Malaysia Government Bond 3.955% 15/9/2025	14,751,451	1.04

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
MYR 35,253,000	Malaysia Government Bond 4.059% 30/9/2024	7,993,122	0.56
MYR 35,499,000	Malaysia Government Bond 4.181% 15/7/2024	8,056,038	0.57
MYR 24,840,000	Malaysia Government Bond 4.232% 30/6/2031	5,644,609	0.40
MYR 47,216,000	Malaysia Government Bond 4.392% 15/4/2026	10,840,076	0.76
MYR 17,631,000	Malaysia Government Bond 4.498% 15/4/2030	4,071,446	0.29
MYR 25,793,000	Malaysia Government Bond 4.736% 15/3/2046	5,936,089	0.42
MYR 17,393,000	Malaysia Government Bond 4.762% 7/4/2037	4,104,899	0.29
MYR 17,182,000	Malaysia Government Bond 4.893% 8/6/2038	4,065,659	0.29
MYR 389,000	Malaysia Government Investment Issue 4.128% 15/8/2025	88,544	0.01
		139,432,470	9.83
	Mexico		
MXN 525,900,180	Mexican Bonos 5.75% 5/3/2026	23,322,785	1.65
MXN 241,076,300	Mexican Bonos 6.75% 9/3/2023	11,778,771	0.83
MXN 371,312,610	Mexican Bonos 7.5% 3/6/2027	17,283,847	1.22
MXN 361,470,240	Mexican Bonos 7.75% 29/5/2031	16,484,450	1.16
MXN 85,022,100	Mexican Bonos 7.75% 23/11/2034	3,802,217	0.27
MXN 194,582,430	Mexican Bonos 7.75% 13/11/2042	8,466,140	0.60
MXN 220,136,990	Mexican Bonos 8% 7/12/2023	10,660,149	0.75
MXN 345,983,600	Mexican Bonos 8% 5/9/2024	16,636,292	1.17
MXN 320,816,170	Mexican Bonos 8% 7/11/2047	14,318,432	1.01
MXN 289,086,300	Mexican Bonos 8.5% 31/5/2029	13,913,883	0.98
MXN 236,449,370	Mexican Bonos 8.5% 18/11/2038	11,170,772	0.79
MXN 231,140,420	Mexican Bonos 10% 5/12/2024	11,551,281	0.81
MXN 76,894,620	Mexican Bonos 10% 20/11/2036	4,120,544	0.29
MXN 142,377,700	Petroleos Mexicanos 7.19% 12/9/2024	6,427,968	0.45
		169,937,531	11.98
	Peru		
PEN 67,652,000	Peruvian Government International Bond 6.35% 12/8/2028	16,672,939	1.17
PEN 50,584,000	Peruvian Government International Bond 6.95% 12/8/2031	12,503,209	0.88
PEN 31,376,000	Peruvian Government International Bond 8.2% 12/8/2026	8,598,735	0.61
		37,774,883	2.66
	Philippines		
PHP 125,000,000	Philippine Government International Bond 6.25% 14/1/2036	2,148,522	0.15
	Poland		
PLN 30,750,000	Republic of Poland Government Bond 0.25% 25/10/2026	5,021,138	0.35
PLN 30,910,000	Republic of Poland Government Bond 1.25% 25/10/2030	4,546,490	0.32
PLN 24,413,000	Republic of Poland Government Bond 1.75% 25/4/2032	3,549,158	0.25
PLN 49,632,000	Republic of Poland Government Bond 2.5% 25/7/2026	9,015,714	0.64
PLN 37,773,000	Republic of Poland Government Bond 2.5% 25/7/2027	6,638,682	0.47
PLN 38,224,000	Republic of Poland Government Bond 2.75% 25/4/2028	6,725,471	0.47
PLN 64,127,000	Republic of Poland Government Bond 2.75% 25/10/2029	10,928,261	0.77
PLN 16,060,000	Republic of Poland Government Bond 3.25% 25/7/2025	3,085,010	0.22
PLN 14,301,000	Republic of Poland Government Bond 3.75% 25/5/2027	2,664,299	0.19
		52,174,223	3.68
	Romania		
RON 7,980,000	Romania Government Bond 3.25% 29/4/2024	1,539,837	0.11
RON 21,715,000	Romania Government Bond 3.25% 24/6/2026	3,824,074	0.27
RON 12,375,000	Romania Government Bond 3.65% 24/9/2031	1,890,581	0.13
RON 20,000,000	Romania Government Bond 4% 25/10/2023	3,970,129	0.28
RON 9,105,000	Romania Government Bond 4.15% 24/10/2030	1,478,739	0.10
RON 26,765,000	Romania Government Bond 4.25% 28/6/2023	5,382,647	0.38
RON 20,360,000	Romania Government Bond 4.75% 11/10/2034	3,217,349	0.23
RON 10,465,000	Romania Government Bond 4.85% 25/7/2029	1,823,339	0.13
RON 14,115,000	Romania Government Bond 5% 12/2/2029	2,511,430	0.18
RON 14,970,000	Romania Government Bond 5.8% 26/7/2027	2,840,447	0.20
EUR 4,246,000	Romanian Government International Bond 2.75% 26/2/2026*	4,053,035	0.28
EUR 1,701,000	Romanian Government International Bond 3.624% 26/5/2030	1,414,595	0.10
		33,946,202	2.39
	Russian Federation		
RUB 514,440,000	Russian Federal Bond - OFZ 5.7% 17/5/2028	2,828,038	0.20
RUB 580,768,000	Russian Federal Bond - OFZ 6% 6/10/2027	3,072,819	0.22
RUB 431,758,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	2,284,413	0.16
RUB 1,262,514,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	6,679,907	0.47

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
RUB 9,527,000	Russian Federal Bond - OFZ 7% 25/1/2023	50,407	0.00
RUB 1,315,157,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	6,958,439	0.49
RUB 837,475,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	4,431,044	0.31
RUB 20,319,000	Russian Federal Bond - OFZ 7.15% 12/11/2025	107,507	0.01
RUB 694,456,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	3,674,337	0.26
RUB 841,856,000	Russian Federal Bond - OFZ 7.65% 10/4/2030	4,454,224	0.31
RUB 244,113,000	Russian Federal Bond - OFZ 7.7% 16/3/2039	1,291,591	0.09
RUB 974,955,000	Russian Federal Bond - OFZ 7.75% 16/9/2026	5,158,445	0.36
RUB 534,930,000	Russian Federal Bond - OFZ 7.95% 7/10/2026	2,830,292	0.20
RUB 1,274,306,000	Russian Federal Bond - OFZ 8.15% 3/2/2027	6,742,298	0.48
RUB 611,571,000	Russian Federal Bond - OFZ 8.5% 17/9/2031	3,235,796	0.23
		53,799,557	3.79
	Serbia		
EUR 7,008,000	Serbia International Bond 1% 23/9/2028	5,091,823	0.36
	South Africa		
ZAR 132,362,535	Republic of South Africa Government Bond 6.25% 31/3/2036	5,135,928	0.36
ZAR 151,515,279	Republic of South Africa Government Bond 6.5% 28/2/2041	5,598,248	0.39
ZAR 266,416,008	Republic of South Africa Government Bond 7% 28/2/2031	12,416,185	0.88
ZAR 458,029,501	Republic of South Africa Government Bond 8% 31/1/2030	23,552,892	1.66
ZAR 317,713,450	Republic of South Africa Government Bond 8.25% 31/3/2032	15,760,629	1.11
ZAR 314,689,593	Republic of South Africa Government Bond 8.5% 31/1/2037	14,820,278	1.05
ZAR 236,732,574	Republic of South Africa Government Bond 8.75% 31/1/2044	10,984,313	0.77
ZAR 385,616,649	Republic of South Africa Government Bond 8.75% 28/2/2048	17,834,951	1.26
ZAR 232,870,764	Republic of South Africa Government Bond 8.875% 28/2/2035	11,595,394	0.82
ZAR 154,403,307	Republic of South Africa Government Bond 9% 31/1/2040	7,431,180	0.52
ZAR 456,441,695	Republic of South Africa Government Bond 10.5% 21/12/2026	28,197,599	1.99
		153,327,597	10.81
	Sweden		
EUR 8,540,000	East Renewable 13.5% 1/1/2025	3,417,472	0.24
	Ukraine		
UAH 80,000,000	Ukraine Government International Bond 10% 23/8/2023	488,815	0.03
UAH 40,626,000	Ukraine Government International Bond 15.84% 26/2/2025	248,232	0.02
UAH 224,880,000	Ukraine Government International Bond 16% 24/5/2023	1,374,058	0.10
		2,111,105	0.15
	Uruguay		
UYU 149,670,000	Uruguay Government International Bond 8.5% 15/3/2028	3,322,556	0.23
	Zambia		
ZMW 50,000,000	Zambia Government Bond 11% 26/2/2023	3,052,108	0.22
ZMW 55,000,000	Zambia Government Bond 13% 18/12/2027	2,192,856	0.15
		5,244,964	0.37
Total Bonds		1,348,988,857	95.14
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,366,197,657	96.36
Total Portfolio		1,366,197,657	96.36
Other Net Assets		51,660,723	3.64
Total Net Assets (USD)		1,417,858,380	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	10,674,800	USD	7,254,904	RBS	13/9/2022	62,422
AUD	10,512,100	USD	7,076,294	HSBC Bank	13/9/2022	129,505

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	15,070,000	USD	10,520,819	Morgan Stanley	13/9/2022	(190,687)
AUD	10,266,400	USD	7,084,259	JP Morgan	13/9/2022	(46,882)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases	Currency Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL 175,852,100	USD 32,345,375	Morgan Stanley	13/9/2022	1,530,765
BRL 10,826,700	USD 1,964,868	Standard Chartered Bank	13/9/2022	120,787
BRL 103,510,000	USD 18,938,576	BNY Mellon	13/9/2022	1,001,587
BRL 21,571,000	USD 3,874,616	Bank of America	13/9/2022	280,820
BRL 15,327,600	USD 2,926,220	HSBC Bank	13/9/2022	26,488
BRL 41,426,200	USD 7,844,960	BNP Paribas	13/9/2022	135,380
BRL 19,053,600	USD 3,554,909	Citigroup	13/9/2022	115,576
CAD 4,844,500	USD 3,728,235	Morgan Stanley	13/9/2022	(39,659)
CAD 23,174,300	USD 17,899,016	JP Morgan	13/9/2022	(254,232)
CAD 21,621,500	USD 16,894,859	HSBC Bank	13/9/2022	(432,368)
CHF 7,251,400	USD 7,430,295	Standard Chartered Bank	13/9/2022	(19,373)
CHF 12,911,900	USD 13,608,751	Barclays	13/9/2022	(412,805)
CHF 6,980,600	USD 7,290,611	Morgan Stanley	13/9/2022	(156,447)
CHF 10,297,000	USD 10,703,773	BNP Paribas	13/9/2022	(180,251)
CHF 3,411,600	USD 3,540,174	JP Morgan	13/9/2022	(53,523)
CLP 30,938,192,790	USD 30,808,796	Morgan Stanley	13/9/2022	3,512,597
CLP 14,212,227,500	USD 14,338,603	Citigroup	13/9/2022	1,427,782
CLP 3,232,099,800	USD 3,390,789	Bank of America	13/9/2022	194,753
CNH 65,560,300	USD 9,599,583	Deutsche Bank	13/9/2022	(95,688)
CNH 183,579,360	USD 27,232,945	HSBC Bank	13/9/2022	(620,512)
CNH 21,230,000	USD 3,135,458	BNY Mellon	13/9/2022	(57,869)
CNH 14,540,000	USD 2,155,213	UBS	13/9/2022	(47,434)
CNH 90,824,400	USD 13,406,073	State Street	13/9/2022	(239,788)
CNH 48,808,300	USD 7,102,085	BNP Paribas	13/9/2022	(26,630)
CNH 47,283,000	USD 6,872,769	JP Morgan	13/9/2022	(18,427)
CNH 195,065,600	USD 28,448,643	Standard Chartered Bank	13/9/2022	(171,117)
COP 106,859,928,500	USD 23,971,145	Bank of America	13/9/2022	104,484
COP 27,262,995,800	USD 5,844,158	Goldman Sachs	13/9/2022	298,218
COP 45,255,811,900	USD 10,156,152	Morgan Stanley	13/9/2022	40,020
COP 14,566,550,000	USD 3,266,957	BNY Mellon	13/9/2022	14,899
COP 14,345,553,600	USD 3,283,209	JP Morgan	13/9/2022	(51,144)
COP 17,044,606,925	USD 4,010,496	HSBC Bank	13/9/2022	(170,332)
COP 14,209,324,500	USD 3,214,866	BNP Paribas	13/9/2022	(13,493)
CZK 1,008,463,570	USD 41,044,508	Goldman Sachs	13/9/2022	38,452
CZK 93,028,900	USD 3,818,653	HSBC Bank	13/9/2022	(28,825)
CZK 242,294,900	USD 9,942,788	Morgan Stanley	13/9/2022	(72,137)
CZK 133,070,000	USD 5,500,215	Citigroup	13/9/2022	(79,187)
CZK 112,782,468	USD 4,654,988	BNP Paribas	13/9/2022	(60,436)
CZK 48,968,300	USD 1,967,135	JP Morgan	13/9/2022	27,744
EUR 6,175,400	USD 6,271,328	Société Générale	13/9/2022	(88,603)
EUR 53,579,326	USD 54,392,913	JP Morgan	13/9/2022	(750,036)
EUR 10,665,800	USD 10,644,772	HSBC Bank	13/9/2022	33,679
EUR 5,410,000	USD 5,502,616	ANZ	13/9/2022	(86,201)
EUR 12,710,000	USD 12,913,882	Barclays	13/9/2022	(188,807)
EUR 13,790,000	USD 14,028,774	Standard Chartered Bank	13/9/2022	(222,418)
EUR 10,956,000	USD 11,253,894	Citigroup	13/9/2022	(284,899)
EUR 17,685,300	USD 18,124,868	Bank of America	13/9/2022	(418,592)
EUR 579,900	USD 592,132	Royal Bank of Canada	13/9/2022	(11,545)
GBP 9,407,400	USD 11,319,965	Morgan Stanley	13/9/2022	(397,040)
GBP 8,160,000	USD 9,905,408	HSBC Bank	13/9/2022	(430,839)
GBP 14,258,500	USD 17,415,688	Barclays	13/9/2022	(860,156)
GBP 3,417,600	USD 4,037,517	BNP Paribas	13/9/2022	(69,345)
HUF 9,686,289,220	USD 23,559,016	Barclays	13/9/2022	400,558
HUF 8,006,757,300	USD 19,797,091	Deutsche Bank	13/9/2022	8,067
HUF 5,117,628,900	USD 12,584,174	JP Morgan	13/9/2022	74,565
HUF 1,293,260,000	USD 3,223,092	Toronto-Dominion	13/9/2022	(24,142)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases	Currency Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HUF 1,419,428,900	USD 3,526,602	Morgan Stanley	13/9/2022	(15,566)
HUF 7,245,981,700	USD 18,212,229	HSBC Bank	13/9/2022	(288,891)
HUF 1,636,035,273	USD 4,099,288	Goldman Sachs	13/9/2022	(52,464)
HUF 2,345,320,000	USD 5,647,140	BNP Paribas	13/9/2022	154,139
IDR 443,313,271,000	USD 29,688,937	HSBC Bank	13/9/2022	161,320
IDR 28,013,149,800	USD 1,865,342	BNP Paribas	13/9/2022	20,908
IDR 159,942,754,800	USD 10,804,687	Morgan Stanley	13/9/2022	(35,028)
IDR 63,796,330,300	USD 4,280,572	Deutsche Bank	13/9/2022	15,120
INR 262,407,400	USD 3,278,869	Morgan Stanley	13/9/2022	18,632
INR 1,334,229,900	USD 16,669,536	HSBC Bank	13/9/2022	96,854
INR 274,114,500	USD 3,439,631	Deutsche Bank	13/9/2022	4,986
JPY 3,863,827,500	USD 28,216,884	JP Morgan	13/9/2022	(355,453)
JPY 7,693,635,600	USD 57,534,808	HSBC Bank	13/9/2022	(2,057,254)
JPY 5,584,957,700	USD 40,237,592	Goldman Sachs	13/9/2022	34,629
MXN 50,696,600	USD 2,436,495	HSBC Bank	13/9/2022	72,839
MXN 887,269,578	USD 43,006,896	JP Morgan	13/9/2022	910,364
MXN 91,248,300	USD 4,388,382	Deutsche Bank	13/9/2022	128,144
MXN 101,690,000	USD 4,904,261	UBS	13/9/2022	129,098
MXN 326,430,300	USD 15,782,162	Morgan Stanley	13/9/2022	375,186
MXN 155,429,000	USD 7,452,259	Barclays	13/9/2022	241,024
MXN 59,040,000	USD 2,940,868	RBS	13/9/2022	(18,560)
MXN 66,816,900	USD 3,339,250	Goldman Sachs	13/9/2022	(32,008)
MYR 151,377,600	USD 34,183,968	Morgan Stanley	13/9/2022	(367,132)
MYR 25,196,000	USD 5,621,910	Barclays	13/9/2022	6,723
NZD 5,912,500	USD 3,635,423	Deutsche Bank	13/9/2022	(13,259)
NZD 33,603,100	USD 21,096,259	Morgan Stanley	13/9/2022	(510,051)
NZD 11,311,200	USD 7,105,843	HSBC Bank	13/9/2022	(176,283)
PEN 142,220,300	USD 36,059,225	JP Morgan	13/9/2022	1,154,015
PHP 136,480,400	USD 2,407,529	Barclays	13/9/2022	20,284
PHP 975,740,000	USD 17,433,268	Standard Chartered Bank	13/9/2022	(76,096)
PHP 195,160,000	USD 3,511,335	HSBC Bank	13/9/2022	(39,687)
PHP 201,500,200	USD 3,602,206	Morgan Stanley	13/9/2022	(17,774)
PLN 350,526,409	USD 73,157,409	Bank of America	13/9/2022	899,624
PLN 69,281,400	USD 14,773,601	Citigroup	13/9/2022	(136,258)
PLN 18,830,000	USD 3,988,733	JP Morgan	13/9/2022	(10,448)
PLN 9,780,000	USD 2,074,325	Société Générale	13/9/2022	(8,068)
PLN 58,075,400	USD 12,217,322	Morgan Stanley	13/9/2022	52,485
PLN 16,194,300	USD 3,444,678	BNP Paribas	13/9/2022	(23,248)
PLN 7,180,683	USD 1,554,731	Barclays	13/9/2022	(37,641)
RON 108,820,200	USD 22,012,784	JP Morgan	13/9/2022	372,507
RON 16,622,000	USD 3,346,049	HSBC Bank	13/9/2022	73,246
RON 147,811,800	USD 30,184,563	BNP Paribas	13/9/2022	221,650
THB 5,795,913,641	USD 160,658,835	Morgan Stanley	13/9/2022	(1,603,346)
THB 66,802,900	USD 1,825,780	Deutsche Bank	13/9/2022	7,472
THB 99,843,400	USD 2,721,576	JP Morgan	13/9/2022	18,395
THB 62,827,500	USD 1,732,169	State Street	13/9/2022	(8,013)
THB 188,824,700	USD 5,244,985	Westpac	13/9/2022	(63,126)
THB 190,817,000	USD 5,259,506	Goldman Sachs	13/9/2022	(22,974)
TRY 121,000,000	USD 6,439,938	HSBC Bank	20/9/2022	126,094
TRY 169,000,000	USD 8,479,679	JP Morgan	20/9/2022	691,060
USD 9,379,770	TRY 169,000,000	JP Morgan	20/9/2022	209,030
USD 6,703,601	TRY 121,000,000	HSBC Bank	20/9/2022	137,569
USD 11,835,429	CNH 79,362,400	HSBC Bank	13/9/2022	330,724
USD 16,723,989	MYR 74,203,220	Morgan Stanley	13/9/2022	147,441
USD 10,491,870	PHP 590,377,531	JP Morgan	13/9/2022	(10,195)
USD 7,261,129	AUD 10,683,960	RBS	13/9/2022	(62,475)
USD 7,126,798	GBP 5,988,340	Morgan Stanley	13/9/2022	173,742
USD 3,763,611	NZD 6,120,980	Deutsche Bank	13/9/2022	13,726
USD 34,677,733	IDR 522,009,552,965	HSBC Bank	13/9/2022	(471,495)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	7,663,110	CAD	9,957,510	Morgan Stanley	13/9/2022	81,517
USD	49,751,096	EUR	49,183,600	JP Morgan	13/9/2022	509,160
USD	6,498,883	INR	520,162,103	Morgan Stanley	13/9/2022	(37,652)
USD	7,438,185	CHF	7,259,100	Standard Chartered Bank	13/9/2022	19,393
USD	44,408,589	ZAR	758,771,994	HSBC Bank	13/9/2022	(21,626)
USD	15,919,743	HUF	6,545,402,379	Barclays	13/9/2022	(270,673)
USD	27,525,769	RON	136,073,640	JP Morgan	13/9/2022	(465,799)
USD	64,718,803	MXN	1,341,824,947	JP Morgan	13/9/2022	(1,697,625)
USD	68,501,684	BRL	372,423,104	Morgan Stanley	13/9/2022	(3,241,885)
USD	63,099,126	COP	286,911,725,226	Morgan Stanley	13/9/2022	(1,542,322)
USD	8,838,533	CLP	8,217,982,669	Morgan Stanley	13/9/2022	(278,115)
USD	13,834,531	IDR	208,514,056,800	Deutsche Bank	13/9/2022	(205,649)
USD	42,203,963	CNH	284,817,300	JP Morgan	13/9/2022	915,655
USD	14,065,893	CHF	13,524,700	Morgan Stanley	13/9/2022	243,666
USD	10,651,421	AUD	15,503,700	Deutsche Bank	13/9/2022	23,998
USD	6,995,333	NZD	11,402,800	HSBC Bank	13/9/2022	9,656
USD	14,256,456	EUR	14,117,400	Bank of America	13/9/2022	122,312
USD	20,404,509	CAD	26,242,300	JP Morgan	13/9/2022	423,765
USD	4,270,697	ZAR	72,694,100	State Street	13/9/2022	14,063
USD	7,329,476	ZAR	124,651,700	Morgan Stanley	13/9/2022	30,444
USD	7,417,371	THB	268,118,900	Goldman Sachs	13/9/2022	59,466
USD	4,584,173	CNH	30,852,800	Toronto-Dominion	13/9/2022	111,622
USD	4,614,776	PLN	22,436,100	BNP Paribas	13/9/2022	(125,383)
USD	4,109,938	HUF	1,652,916,300	BNP Paribas	13/9/2022	21,358
USD	3,904,692	CZK	95,673,700	BNP Paribas	13/9/2022	7,121
USD	920,588	JPY	126,155,800	Standard Chartered Bank	13/9/2022	10,899
USD	1,102,407	EUR	1,093,200	Standard Chartered Bank	13/9/2022	7,911
USD	10,714,492	GBP	8,966,800	Westpac	13/9/2022	303,148
USD	16,289,301	BRL	89,459,800	HSBC Bank	13/9/2022	(944,231)
USD	8,908,991	INR	710,388,625	HSBC Bank	13/9/2022	(17,996)
USD	4,554,805	INR	365,693,000	Bank of America	13/9/2022	(40,619)
USD	6,912,780	CZK	166,868,899	JP Morgan	13/9/2022	114,847
USD	16,697,108	COP	74,942,380,100	JP Morgan	13/9/2022	(187,473)
USD	15,533,735	EUR	15,391,100	HSBC Bank	13/9/2022	124,380
USD	3,672,915	HUF	1,487,260,000	Bank of America	13/9/2022	(5,905)
USD	14,621	MXN	310,000	UBS	13/9/2022	(723)
USD	13,124,926	ZAR	218,355,349	JP Morgan	13/9/2022	339,035
USD	6,031,202	CNH	40,673,000	Westpac	13/9/2022	135,074
USD	6,175,696	CZK	149,890,700	Morgan Stanley	13/9/2022	69,424
USD	3,318,692	CHF	3,219,800	JP Morgan	13/9/2022	28,060
USD	13,008,468	PEN	51,170,600	Bank of America	13/9/2022	(380,786)
USD	6,200,737	COP	27,067,960,416	BNP Paribas	13/9/2022	102,302
USD	16,453,297	EUR	16,012,200	State Street	13/9/2022	422,105
USD	4,657,372	INR	374,238,500	JP Morgan	13/9/2022	(45,437)
USD	19,621,723	HUF	7,750,911,209	HSBC Bank	13/9/2022	449,414
USD	12,417,016	HUF	4,887,916,391	JP Morgan	13/9/2022	326,483
USD	2,084,986	HUF	819,450,000	UBS	13/9/2022	58,031
USD	3,244,817	PLN	15,117,500	Morgan Stanley	13/9/2022	50,886
USD	2,898,295	CHF	2,800,000	State Street	13/9/2022	36,699
USD	8,298,736	CZK	200,290,000	Société Générale	13/9/2022	139,288
USD	8,826,393	CLP	8,174,530,000	BNP Paribas	13/9/2022	(242,051)
USD	2,857,434	GBP	2,380,000	HSBC Bank	13/9/2022	94,018
USD	666,770	MXN	13,830,000	BNY Mellon	13/9/2022	(17,774)
USD	1,379,638	EUR	1,350,000	BNY Mellon	13/9/2022	28,037
USD	12,238,430	RON	59,410,400	UBS	13/9/2022	17,178
USD	9,897,948	COP	43,358,360,000	BNY Mellon	13/9/2022	129,274

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	4,463,796	PHP	252,432,100	Standard Chartered Bank	13/9/2022	(26,650)
USD	5,241,378	IDR	78,460,072,100	Morgan Stanley	13/9/2022	(41,688)
USD	3,672,820	ZAR	62,906,200	Toronto-Dominion	13/9/2022	(10,679)
USD	6,993,504	INR	561,401,400	BNP Paribas	13/9/2022	(61,259)
USD	3,592,860	CNH	24,252,000	Morgan Stanley	13/9/2022	77,189
USD	7,505,459	CHF	7,184,000	HSBC Bank	13/9/2022	163,420
USD	28,987,076	JPY	3,852,805,000	Citigroup	13/9/2022	1,205,125
USD	3,587,962	CLP	3,349,362,400	JP Morgan	13/9/2022	(127,665)
USD	15,307,922	PLN	72,014,900	UBS	13/9/2022	93,063
USD	3,453,277	CAD	4,470,000	HSBC Bank	13/9/2022	49,843
USD	4,164,143	THB	152,540,000	JP Morgan	13/9/2022	(21,966)
USD	6,602,104	NZD	10,600,000	Barclays	13/9/2022	108,245
USD	17,481,596	MXN	361,650,000	Citigroup	13/9/2022	(419,027)
USD	31,265,158	RON	151,257,089	BNP Paribas	13/9/2022	150,219
USD	8,817,996	PLN	40,920,000	Citigroup	13/9/2022	172,674
USD	306,315	CZK	7,400,000	BNY Mellon	13/9/2022	4,853
USD	792,890	PLN	3,660,000	BNY Mellon	13/9/2022	19,628
USD	375,560	ZAR	6,340,000	UBS	13/9/2022	4,319
USD	5,827,363	PHP	323,710,000	HSBC Bank	13/9/2022	68,974
USD	14,931,863	ZAR	248,786,300	Citigroup	13/9/2022	364,076
USD	603,993	MXN	12,450,000	Morgan Stanley	13/9/2022	(12,246)
USD	5,575,949	PLN	26,019,000	HSBC Bank	13/9/2022	78,817
USD	2,282,359	RON	11,200,000	Barclays	13/9/2022	(21,581)
USD	19,458,825	BRL	103,060,500	BNP Paribas	13/9/2022	(394,745)
USD	14,001,094	EUR	13,681,300	Barclays	13/9/2022	303,566
USD	3,401,243	BRL	18,077,300	JP Morgan	13/9/2022	(81,167)
USD	27,802,305	JPY	3,682,235,361	HSBC Bank	13/9/2022	1,250,305
USD	3,177,317	ZAR	53,170,000	Barclays	13/9/2022	63,925
USD	13,182,391	THB	473,643,300	Morgan Stanley	13/9/2022	184,342
USD	7,161,806	GBP	5,842,400	Goldman Sachs	13/9/2022	378,200
USD	7,160,272	NZD	11,311,200	Bank of America	13/9/2022	230,712
USD	6,660,768	CLP	5,981,369,900	Bank of America	13/9/2022	25,315
USD	4,965,683	PEN	19,346,300	Morgan Stanley	13/9/2022	(96,453)
USD	586,779	COP	2,508,759,684	Goldman Sachs	13/9/2022	21,553
USD	3,840,004	PLN	17,891,300	Goldman Sachs	13/9/2022	60,042
USD	7,106,833	AUD	10,093,600	HSBC Bank	13/9/2022	187,907
USD	14,577,214	INR	1,150,364,500	Standard Chartered Bank	13/9/2022	121,339
USD	7,084,173	CLP	6,372,709,400	Citigroup	13/9/2022	14,585
USD	590,956	BRL	3,133,200	Barclays	13/9/2022	(12,624)
USD	8,542,009	MXN	171,370,829	Deutsche Bank	13/9/2022	59,652
USD	1,862,717	RON	8,910,000	Goldman Sachs	13/9/2022	29,850
USD	2,585,770	HUF	999,060,000	BNY Mellon	13/9/2022	114,539
USD	2,127,140	HUF	816,080,000	Toronto-Dominion	13/9/2022	108,521
USD	6,403,960	CZK	151,600,000	UBS	13/9/2022	228,054
USD	17,966,958	EUR	17,832,200	Morgan Stanley	13/9/2022	113,607
USD	5,520,784	RON	26,950,811	HSBC Bank	13/9/2022	(23,240)
USD	4,542,401	BRL	23,182,400	Bank of America	13/9/2022	76,544
USD	3,818,451	ZAR	64,391,300	Deutsche Bank	13/9/2022	47,991
ZAR	435,686,000	USD	25,781,925	Citigroup	13/9/2022	(270,147)
ZAR	359,331,503	USD	21,112,351	HSBC Bank	13/9/2022	(71,543)
ZAR	21,953,900	USD	1,287,526	Royal Bank of Canada	13/9/2022	(2,006)
ZAR	308,814,700	USD	18,224,095	Morgan Stanley	13/9/2022	(141,319)
ZAR	31,610,000	USD	1,862,058	Toronto-Dominion	13/9/2022	(11,121)
ZAR	111,200,000	USD	6,623,463	Deutsche Bank	13/9/2022	(112,100)
ZAR	169,363,200	USD	10,035,424	Goldman Sachs	13/9/2022	(118,289)
ZAR	53,549,200	USD	3,211,314	JP Morgan	13/9/2022	(75,718)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	51,350,000	USD	3,080,220	BNP Paribas	13/9/2022	(73,399)
ZAR	112,761,500	USD	6,856,017	Barclays	13/9/2022	(253,220)
ZAR	59,366,100	USD	3,496,103	State Street	13/9/2022	(19,896)
Net unrealised appreciation						2,204,727
AUD Hedged Share Class						
AUD	2,809,196	USD	1,961,235	BNY Mellon	15/9/2022	(35,526)
USD	114,958	AUD	165,532	BNY Mellon	15/9/2022	1,485
Net unrealised depreciation						(34,041)
CAD Hedged Share Class						
CAD	593,817	USD	460,413	BNY Mellon	15/9/2022	(8,293)
USD	17,999	CAD	23,313	BNY Mellon	15/9/2022	249
Net unrealised depreciation						(8,044)
CHF Hedged Share Class						
CHF	1,396,561	USD	1,463,133	BNY Mellon	15/9/2022	(35,574)
USD	238,264	CHF	229,583	BNY Mellon	15/9/2022	3,588
Net unrealised depreciation						(31,986)
EUR Hedged Share Class						
EUR	55,656,241	USD	56,874,555	BNY Mellon	15/9/2022	(1,143,638)
USD	3,007,292	EUR	2,976,165	BNY Mellon	15/9/2022	27,165
Net unrealised depreciation						(1,116,473)
GBP Hedged Share Class						
USD	20,158,891	GBP	16,719,094	BNY Mellon	15/9/2022	745,419
GBP	168,580,605	USD	204,250,680	BNY Mellon	15/9/2022	(8,502,105)
Net unrealised depreciation						(7,756,686)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	18,990,370	USD	2,421,690	BNY Mellon	15/9/2022	(1,392)
USD	94,777	HKD	743,131	BNY Mellon	15/9/2022	66
Net unrealised depreciation						(1,326)
NZD Hedged Share Class						
NZD	232,677	USD	146,278	BNY Mellon	15/9/2022	(3,735)
USD	5,713	NZD	9,158	BNY Mellon	15/9/2022	104
Net unrealised depreciation						(3,631)
PLN Hedged Share Class						
PLN	9,197,779	USD	1,987,256	BNY Mellon	15/9/2022	(44,764)
USD	79,521	PLN	374,785	BNY Mellon	15/9/2022	365
Net unrealised depreciation						(44,399)
SEK Hedged Share Class						
SEK	31,680	USD	2,965	BNY Mellon	15/9/2022	6
Net unrealised appreciation						6
SGD Hedged Share Class						
SGD	7,840,492	USD	5,689,572	BNY Mellon	15/9/2022	(78,161)
USD	520,224	SGD	721,331	BNY Mellon	15/9/2022	3,968
Net unrealised depreciation						(74,193)
Total net unrealised depreciation (USD underlying exposure - USD 3,131,461,773)						(6,866,046)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
360	USD	US Treasury 10 Year Note (CBT)	December 2022	42,159,375	(173,896)
Total				42,159,375	(173,896)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	THB 191,300,726	Fund receives Fixed 2.9375%; and pays Floating THB BKIBOR 3 Month	Bank of America	21/9/2032	107,889	107,889
IRS	THB 193,692,578	Fund receives Fixed 2.99%; and pays Floating THB BKIBOR 3 Month	Bank of America	21/9/2032	133,934	133,934
IRS	THB 441,581,289	Fund receives Fixed 2.93%; and pays Floating THB BKIBOR 3 Month	BNP Paribas	21/9/2032	241,000	241,000
IRS	THB 126,730,511	Fund receives Fixed 2.83%; and pays Floating THB BKIBOR 3 Month	Goldman Sachs	21/9/2032	38,392	38,392
IRS	THB 446,918,288	Fund receives Fixed 2.99%; and pays Floating THB BKIBOR 3 Month	JP Morgan	21/9/2027	401,329	401,329
IRS	CNY 60,612,046	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.685%	JP Morgan	21/9/2027	(141,225)	(141,225)
IRS	THB 524,355,741	Fund receives Fixed 2.41%; and pays Floating THB BKIBOR 3 Month	Morgan Stanley	21/9/2027	76,275	76,275
IRS	MXN 46,804,183	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.8000012%	Morgan Stanley	13/11/2031	144,058	144,058
IRS	THB 140,992,838	Fund receives Fixed 2.25%; and pays Floating THB BKIBOR 3 Month	Morgan Stanley	21/9/2032	(155,870)	(155,870)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	ZAR 195,491,550	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.305%	Morgan Stanley	21/9/2032	560,547	560,547
IRS	HUF 2,377,573,187	Fund receives Fixed 9.13%; and pays Floating HUF BUBOR 6 Month	Morgan Stanley	15/3/2033	99,074	99,074
Total (USD underlying exposure - USD 85,589,818)					1,505,403	1,505,403

IRS: Interest Rate Swaps

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Emerging Markets Sustainable Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
25,799	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	2,580,286	4.79
Total Funds		2,580,286	4.79
COMMON / PREFERRED STOCKS (SHARES)			
	Brazil		
50,732	Arezzo Industria e Comercio	912,834	1.69
419,483	B3 - Brasil Bolsa Balcao	987,042	1.83
827,674	Hapvida Participacoes e Investimentos	1,175,224	2.18
131,531	Iguatemi	508,959	0.95
248,437	Sendas Distribuidora	884,056	1.64
		4,468,115	8.29
	Cayman Islands		
76,800	Alibaba	922,743	1.71
16,592	Alibaba	1,618,549	3.00
5,622	Baidu	816,539	1.52
172,000	China Mengniu Dairy	781,260	1.45
182,000	Longfor	593,635	1.10
32,087	Tencent	1,333,215	2.48
626,000	Xinyi Solar	864,592	1.60
		6,930,533	12.86
	China		
190,500	China Merchants Bank	978,155	1.82
59,500	Haier Smart Home	223,116	0.41
257,800	Haier Smart Home	847,442	1.57
121,140	LONGi Green Energy Technology	899,031	1.67
24,500	Shenzhen Mindray Bio-Medical Electronics	1,060,052	1.97
		4,007,796	7.44
	Egypt		
236,768	Commercial International Bank Egypt	469,719	0.87
	Greece		
222,532	National Bank of Greece	713,522	1.32
	Hong Kong		
95,600	AIA	925,110	1.72
504,000	Hang Lung Properties	839,936	1.56
		1,765,046	3.28
	Hungary		
4,345	OTP Bank Nyrt	92,705	0.17
	India		
25,199	Axis Bank	1,179,313	2.19
172,514	Bandhan Bank	604,660	1.12
16,128	HDFC Bank	992,517	1.84
27,277	Hindustan Unilever	913,093	1.69
44,870	ICICI Bank	985,794	1.83
29,165	Tata Consultancy Services	1,178,648	2.19
		5,854,025	10.86
	Indonesia		
3,036,900	Bank Rakyat Indonesia Persero	888,000	1.65
	Kazakhstan		
11,274	Kaspi.KZ JSC	689,969	1.28
	Malaysia		
326,700	Malayan Banking	654,791	1.22
830,100	Public Bank	873,600	1.62
		1,528,391	2.84
	Mexico		
106,578	Arca Continental	737,322	1.37
189,988	Grupo Financiero Banorte	1,141,247	2.12
410,199	Wal-Mart de Mexico	1,365,091	2.53
		3,243,660	6.02
	Panama		
10,253	Copa	739,857	1.37
	Saudi Arabia		
21,766	Leejam Sports	485,237	0.90
	Singapore		
368,100	Singapore Telecommunications	690,185	1.28
	South Africa		
35,920	Gold Fields	292,097	0.54
35,434	Gold Fields	287,370	0.54
619,066	Life Healthcare	729,018	1.35
		1,308,485	2.43
	South Korea		
23,069	Hana Financial	676,953	1.26
20,038	KB Financial	740,816	1.37
40,469	Samsung Electronics	1,806,287	3.35
22,061	Samsung Electronics	898,901	1.67
2,070	Samsung SDI	925,468	1.72
5,451	SK Innovation	774,319	1.44
		5,822,744	10.81
	Taiwan		
103,000	Accton Technology	959,360	1.78
269,000	Far EasTone Telecommunications	661,066	1.23
127,000	Taiwan Semiconductor Manufacturing	2,107,106	3.91
25,577	Taiwan Semiconductor Manufacturing	2,158,699	4.00
		5,886,231	10.92
	Thailand		
1,278,800	Bangkok Dusit Medical Services	1,025,846	1.90
	United Arab Emirates		
421,130	Abu Dhabi Commercial Bank	1,039,927	1.93
578,999	Aldar Properties	759,808	1.41
		1,799,735	3.34

~Investment in connected party fund, see further information in Note 10.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	United Kingdom		
60,809	Prudential	642,229	1.19
104,910	Standard Chartered	728,760	1.36
		1,370,989	2.55
	United States		
24,602	Yum China	1,215,585	2.26
Total Common / Preferred Stocks (Shares)		50,996,375	94.64
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		53,576,661	99.43

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
6,774	TCS**	68	0.00
Total Common Stocks (Shares)		68	0.00
Total Other Transferable Securities		68	0.00
Total Portfolio		53,576,729	99.43
Other Net Assets		306,439	0.57
Total Net Assets (USD)		53,883,168	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	1,564,397	KRW	2,049,281,286	HSBC Bank	25/10/2022	36,360
Net unrealised appreciation						36,360
NZD Hedged Share Class						
NZD	7,494	USD	4,710	BNY Mellon	15/9/2022	(118)
USD	194	NZD	315	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(118)
Total net unrealised appreciation (USD underlying exposure - USD 1,536,900)						36,242

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
19	USD	MSCI Emerging Markets Index	September 2022	939,835	(19,340)
Total				939,835	(19,340)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	33.45
Technology	16.40
Communications	14.72
Consumer Cyclical	12.37
Consumer Non-cyclical	11.91
Investment Funds	4.79
Energy	4.71
Basic Materials	1.08
Other Net Assets	0.57
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

ESG Flex Choice Cautious Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
40,757	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF~	238,106	1.99
18,744	iShares Global Clean Energy UCITS ETF~	240,148	2.01
37,054	iShares II plc - iShares $ Tips 0-5 UCITS ETF~	192,802	1.61
169,491	iShares JP Morgan ESG USD EM Bond UCITS ETF~	697,371	5.83
1,850	iShares MSCI Canada UCITS ETF~	302,327	2.53
40,566	iShares MSCI USA ESG Enhanced UCITS ETF~	292,481	2.44
15,871	iShares MSCI USA ESG Screened UCITS ETF~	116,684	0.97
56,242	iShares MSCI USA SRI UCITS ETF~	458,935	3.83
38,032	iShares MSCI USA Value Factor ESG UCITS ETF~	175,423	1.47
67,295	iShares MSCI World ESG Enhanced UCITS ETF~	431,361	3.60
291,133	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	1,440,089	12.03
365,041	iShares USD Corp Bond ESG UCITS ETF~	1,582,161	13.22
80,200	iShares USD High Yield Corp Bond ESG UCITS ETF~	358,037	2.99
1,666	iShares USD TIPS UCITS ETF~	400,177	3.34
9,301	iShares USD Treasury Bond 1-3yr UCITS ETF~	1,192,946	9.96
229,253	iShares USD Treasury Bond 20+yr UCITS ETF~	964,467	8.06
296,384	iShares USD Treasury Bond 3-7yr UCITS ETF~	1,448,371	12.10
4,587	iShares USD Treasury Bond 7-10yr UCITS ETF~	849,650	7.10
122,241	iShares USD Ultrashort Bond ESG UCITS ETF~	610,850	5.10
Total Funds		11,992,386	100.18
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		11,992,386	100.18
Total Portfolio		11,992,386	100.18
Other Net Liabilities		(21,103)	(0.18)
Total Net Assets (USD)		11,971,283	100.00

~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	153,648	USD	107,225	BNY Mellon	15/9/2022	(1,898)
USD	2,181	AUD	3,169	BNY Mellon	15/9/2022	8
Net unrealised depreciation						(1,890)
CAD Hedged Share Class						
CAD	19,444	USD	15,141	BNY Mellon	15/9/2022	(336)
USD	358	CAD	464	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(332)
CNH Hedged Share Class						
CNY	1,707,898	USD	251,182	BNY Mellon	15/9/2022	(3,593)
USD	3,375	CNY	23,219	BNY Mellon	15/9/2022	9
Net unrealised depreciation						(3,584)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	12,376	USD	15,091	BNY Mellon	15/9/2022	(720)
USD	289	GBP	245	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(716)
HKD Hedged Share Class						
HKD	1,486,944	USD	189,617	BNY Mellon	15/9/2022	(108)
USD	44,848	HKD	351,712	BNY Mellon	15/9/2022	23
Net unrealised depreciation						(85)
Total net unrealised depreciation (USD underlying exposure - USD 622,657)						(6,607)

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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ESG Flex Choice Growth Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
129,050	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF~	753,923	5.28
23,399	iShares Global Clean Energy UCITS ETF~	299,788	2.10
65,397	iShares II plc - iShares $ Tips 0-5 UCITS ETF~	340,279	2.38
3,367	iShares MSCI Canada UCITS ETF~	550,235	3.85
194,485	iShares MSCI EM ESG Enhanced UCITS ETF~	937,321	6.57
9,295	iShares MSCI Europe SRI UCITS ETF~	879,028	6.16
30,538	iShares MSCI Pacific EX-Japan ESG Enhanced UCITS ETF~	143,742	1.01
349,859	iShares MSCI USA ESG Enhanced UCITS ETF~	2,522,483	17.67
38,479	iShares MSCI USA ESG Screened UCITS ETF~	282,898	1.98
321,013	iShares MSCI USA SRI UCITS ETF~	2,619,466	18.35
47,038	iShares MSCI USA Value Factor ESG UCITS ETF~	216,963	1.52
287,107	iShares MSCI World ESG Enhanced UCITS ETF~	1,840,356	12.89
89,126	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	440,862	3.09
2,235	iShares USD TIPS UCITS ETF~	536,852	3.76
1,267	iShares USD Treasury Bond 1-3yr UCITS ETF~	162,505	1.14
112,693	iShares USD Treasury Bond 20+yr UCITS ETF~	474,100	3.32
89,849	iShares USD Treasury Bond 3-7yr UCITS ETF~	439,075	3.08
1,174	iShares USD Treasury Bond 7-10yr UCITS ETF~	217,460	1.52
146,109	iShares USD Ultrashort Bond ESG UCITS ETF~	730,121	5.11
Total Funds		14,387,457	100.78
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		14,387,457	100.78
Total Portfolio		14,387,457	100.78
Other Net Liabilities		(111,805)	(0.78)
Total Net Assets (USD)		14,275,652	100.00

~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	3,998,891	USD	2,791,574	BNY Mellon	15/9/2022	(50,327)
USD	297,588	AUD	430,734	BNY Mellon	15/9/2022	2,320
Net unrealised depreciation						(48,007)
CAD Hedged Share Class						
CAD	19,709	USD	15,347	BNY Mellon	15/9/2022	(340)
USD	666	CAD	869	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(336)
CNH Hedged Share Class						
CNY	4,574,856	USD	675,275	BNY Mellon	15/9/2022	(12,070)
USD	28,156	CNY	194,067	BNY Mellon	15/9/2022	23
Net unrealised depreciation						(12,047)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	12,649	USD	15,372	BNY Mellon	15/9/2022	(686)
USD	668	GBP	569	BNY Mellon	15/9/2022	8
Net unrealised depreciation						(678)
HKD Hedged Share Class						
HKD	30,567,270	USD	3,897,941	BNY Mellon	15/9/2022	(2,183)
USD	204,608	HKD	1,604,889	BNY Mellon	15/9/2022	67
Net unrealised depreciation						(2,116)
Total net unrealised depreciation (USD underlying exposure - USD 7,857,719)						(63,184)

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

ESG Flex Choice Moderate Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
98,046	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF~	572,795	4.10
23,045	iShares Global Clean Energy UCITS ETF~	295,253	2.11
47,405	iShares II plc - iShares $ Tips 0-5 UCITS ETF~	246,661	1.76
80,310	iShares JP Morgan ESG USD EM Bond UCITS ETF~	330,435	2.36
2,764	iShares MSCI Canada UCITS ETF~	451,693	3.23
121,890	iShares MSCI EM ESG Enhanced UCITS ETF~	587,449	4.20
6,095	iShares MSCI Europe SRI UCITS ETF~	576,404	4.12
18,301	iShares MSCI Pacific EX-Japan ESG Enhanced UCITS ETF~	86,143	0.62
318,008	iShares MSCI USA ESG Enhanced UCITS ETF~	2,292,838	16.40
11,162	iShares MSCI USA ESG Screened UCITS ETF~	82,063	0.59
199,530	iShares MSCI USA SRI UCITS ETF~	1,628,165	11.65
44,780	iShares MSCI USA Value Factor ESG UCITS ETF~	206,548	1.48
207,822	iShares MSCI World ESG Enhanced UCITS ETF~	1,332,139	9.53
173,692	iShares USD Corp Bond 0-3yr ESG UCITS ETF~	859,167	6.15
128,013	iShares USD Corp Bond ESG UCITS ETF~	554,834	3.97
2,082	iShares USD TIPS UCITS ETF~	500,101	3.58
4,412	iShares USD Treasury Bond 1-3yr UCITS ETF~	565,883	4.05
166,682	iShares USD Treasury Bond 20+yr UCITS ETF~	701,231	5.02
175,493	iShares USD Treasury Bond 3-7yr UCITS ETF~	857,600	6.13
3,334	iShares USD Treasury Bond 7-10yr UCITS ETF~	617,557	4.42
143,900	iShares USD Ultrashort Bond ESG UCITS ETF~	719,083	5.14
Total Funds		14,064,042	100.61
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		14,064,042	100.61
Total Portfolio		14,064,042	100.61
Other Net Liabilities		(84,952)	(0.61)
Total Net Assets (USD)		13,979,090	100.00

~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	2,042,084	USD	1,424,199	BNY Mellon	15/9/2022	(24,346)
USD	126,455	AUD	182,037	BNY Mellon	15/9/2022	1,668
Net unrealised depreciation						(22,678)
CAD Hedged Share Class						
CAD	19,681	USD	15,324	BNY Mellon	15/9/2022	(340)
USD	614	CAD	800	BNY Mellon	15/9/2022	5
Net unrealised depreciation						(335)
CNH Hedged Share Class						
CNY	7,459,155	USD	1,098,486	BNY Mellon	15/9/2022	(17,153)
USD	111,317	CNY	760,170	BNY Mellon	15/9/2022	1,117
Net unrealised depreciation						(16,036)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	12,622	USD	15,339	BNY Mellon	15/9/2022	(683)
USD	615	GBP	523	BNY Mellon	15/9/2022	7
Net unrealised depreciation						(676)
HKD Hedged Share Class						
HKD	37,679,359	USD	4,804,948	BNY Mellon	15/9/2022	(2,764)
USD	879,783	HKD	6,895,007	BNY Mellon	15/9/2022	1,023
Net unrealised depreciation						(1,741)
Total net unrealised depreciation (USD underlying exposure - USD 8,426,685)						(41,466)

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-290/1130

ESG Global Conservative Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Guernsey		
750,000	Bluefield Solar Income Fund	1,246,651	0.20
367,603	Syncona	842,433	0.13
		2,089,084	0.33
	Ireland		
1,354,812	iShares Green Bond Index Fund IE~	12,992,647	2.02
	Jersey		
1,200,000	Foresight Solar Fund	1,701,537	0.26
	United Kingdom		
645,343	Aquila European Renewables Income Fund	656,765	0.10
1,692,922	Greencoat UK Wind Fund	3,232,803	0.50
479,433	Gresham House Energy Storage Fund	942,946	0.15
		4,832,514	0.75
Total Funds		21,615,782	3.36
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
503,524	APM Human Services International	1,159,008	0.18
	Belgium		
5,092	Azelis	101,127	0.01
9,534	KBC	452,675	0.07
3,243	Telenet	46,018	0.01
		599,820	0.09
	Brazil		
561,090	MRV Engenharia e Participacoes	1,115,980	0.17
	Canada		
63,575	Brookfield Renewable	2,449,943	0.38
67,331	North West	1,769,080	0.28
		4,219,023	0.66
	China		
297,700	China Three Gorges Renewables	263,111	0.04
	Denmark		
2,310	Chr Hansen	135,637	0.02
3,311	DSV	486,589	0.08
9,230	Novo Nordisk	989,107	0.15
16,161	Orsted	1,601,470	0.25
31,035	Tryg	703,755	0.11
30,655	Vestas Wind Systems	782,396	0.12
		4,698,954	0.73
	Finland		
8,290	Kone	334,335	0.05
54,203	Nordea Bank	506,789	0.08
10,498	Sampo	473,880	0.08
		1,315,004	0.21
	France		
13,149	BNP Paribas	614,190	0.09
9,244	Cie de Saint-Gobain	375,029	0.06
16,043	Euroapi	249,549	0.04
346	Hermes International	450,838	0.07
3,142	L'Oreal	1,091,531	0.17
9,092	Sanofi	755,545	0.12
699	Sartorius Stedim Biotech	260,168	0.04
10,259	Schneider Electric	1,239,287	0.19
1,299	Teleperformance	376,840	0.06
		5,412,977	0.84
	Germany		
16,917	LEG Immobilien	1,292,121	0.20
618	Sartorius	261,908	0.04
35,479	Vonovia	972,479	0.15
		2,526,508	0.39
	Indonesia		
6,550,400	Bank Rakyat Indonesia Persero	1,914,533	0.30
28,643,700	Dayamitra Telekomunikasi	1,523,918	0.23
		3,438,451	0.53
	Ireland		
2,192,138	Greencoat Renewables	2,696,351	0.42
1,189	Linde	337,676	0.05
1,588	STERIS	320,685	0.05
		3,354,712	0.52
	Japan		
44,900	Asahi	673,186	0.11
3,900	Nidec	261,863	0.04
		935,049	0.15
	Jersey		
2,980	Aptiv	283,291	0.04
	Netherlands		
991	ASML	490,347	0.08
4,565	Koninklijke DSM	585,918	0.09
		1,076,265	0.17
	Norway		
23,559	Gjensidige Forsikring	478,626	0.08
	South Africa		
2,201	Capitec Bank	267,651	0.04
	South Korea		
1,491	Samsung SDI	666,319	0.10
	Spain		
9,884	ACCIONA Energias Renovables	415,721	0.06
8,620	Amadeus IT	457,722	0.07
93,597	EDP Renovaveis	2,294,062	0.36
31,994	Industria de Diseno Textil	699,709	0.11
		3,867,214	0.60
	Sweden		
9,615	Alfa Laval	258,410	0.04
4,205	Epiroc	65,704	0.01
19,754	Epiroc	278,035	0.04

~Investment in connected party fund, see further information in Note 10.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
63,006	Tele2	675,798	0.11
22,064	Volvo	351,617	0.05
		1,629,564	0.25
	Switzerland		
21,042	Landis+Gyr	1,225,207	0.19
1,422	Lonza	770,366	0.12
8,307	Nestle	975,857	0.15
12,828	Novartis	1,038,374	0.16
2,795	Roche	906,858	0.14
289	SGS	635,346	0.10
1,509	Sika	344,526	0.05
2,252	Zurich Insurance	997,297	0.16
		6,893,831	1.07
	United Kingdom		
7,177	AstraZeneca	900,072	0.14
60,026	Auto Trader	456,912	0.07
21,409	Compass	463,178	0.07
20,206	Halma	492,836	0.08
1,484,818	Home Reit	2,019,249	0.31
4,838	Liberty Global	99,523	0.02
53,897	Pearson	543,092	0.08
67,821	Phoenix	475,639	0.08
12,366	Reckitt Benckiser	956,784	0.15
28,388	RELX	750,044	0.11
1,166,666	Sdcl Energy Efficiency Income Trust	1,602,829	0.25
1,150,000	Triple Point Social Housing Reit	1,113,372	0.17
		9,873,530	1.53
	United States		
7,680	Agilent Technologies	997,126	0.15
30,000	Allstate	671,411	0.10
20,509	Avangrid	1,021,933	0.16
4,430	Ball	249,125	0.04
179	Cable One	205,767	0.03
2,435	Crown	223,972	0.04
4,811	Danaher	1,316,877	0.20
1,839	Global Payments	231,063	0.04
11,594	ICF International	1,205,256	0.19
4,678	Jack Henry & Associates	909,479	0.14
13,850	Mueller Water Products	157,822	0.02
25,000	PNC Financial Services	630,478	0.10
901	Thermo Fisher Scientific	501,497	0.08
6,303	Trimble	404,604	0.06
1,770	Zoetis	280,601	0.04
13,441	Zurn Elkay Water Solutions	372,558	0.06
		9,379,569	1.45
Total Common / Preferred Stocks (Shares)		63,454,457	9.84
BONDS			
	Australia		
USD 260,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	241,308	0.04
USD 225,000	Westpac Banking 2.668% 15/11/2035	178,108	0.03
USD 225,000	Westpac Banking 3.133% 18/11/2041	163,815	0.03
USD 95,000	Westpac Banking 4.11% 24/7/2034	85,830	0.01
USD 100,000	Westpac Banking 4.421% 24/7/2039	88,879	0.01
		757,940	0.12
	Austria		
EUR 1,400,000	ams-OSRAM 0% 5/3/2025	1,116,486	0.17
EUR 400,000	ams-OSRAM 2.125% 3/11/2027	286,160	0.05
EUR 100,000	ams-OSRAM 6% 31/7/2025	93,639	0.01
		1,496,285	0.23
	Belgium		
EUR 600,000	KBC 4.75% 5/9/2170*	574,500	0.09
	Canada		
USD 246,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	220,507	0.03
USD 128,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	114,994	0.02
USD 221,000	1011778 BC ULC / New Red Finance 5.75% 15/4/2025	222,398	0.03
USD 325,000	Bank of Nova Scotia/The 1.3% 11/6/2025	300,717	0.05
USD 200,000	Bank of Nova Scotia/The 1.625% 1/5/2023	197,276	0.03
USD 437,000	Bank of Nova Scotia/The 3.4% 11/2/2024	433,703	0.07
USD 217,000	Bombardier 6% 15/2/2028	192,328	0.03
USD 293,000	Bombardier 7.125% 15/6/2026	277,129	0.04
USD 318,000	Bombardier 7.875% 15/4/2027	303,230	0.05
USD 20,000	Canadian National Railway 3.85% 5/8/2032	19,501	0.00
USD 155,000	Canadian National Railway 4.45% 20/1/2049	150,451	0.02
USD 45,000	Canadian Pacific Railway 2.05% 5/3/2030	38,372	0.01
USD 290,000	Canadian Pacific Railway 3% 2/12/2041	230,970	0.04
USD 30,000	Canadian Pacific Railway 3.1% 2/12/2051	22,416	0.00
USD 225,000	Canadian Pacific Railway 4.8% 1/8/2045	222,564	0.03
USD 148,000	Clarios Global 6.75% 15/5/2025	147,455	0.02
EUR 200,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	185,750	0.03
USD 128,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	126,674	0.02
USD 928,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	909,446	0.14
USD 154,000	GFL Environmental 4% 1/8/2028	130,731	0.02
USD 139,000	GFL Environmental 4.375% 15/8/2029	118,308	0.02
USD 75,000	GFL Environmental 4.75% 15/6/2029	65,352	0.01
USD 102,000	GFL Environmental 5.125% 15/12/2026	98,653	0.02

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 253,000	National Bank of Canada 2.15% 7/10/2022	252,697	0.04
USD 395,000	Open Text 3.875% 15/2/2028	337,360	0.05
USD 125,000	Open Text 3.875% 1/12/2029	101,276	0.02
USD 169,000	Rogers Communications 3.7% 15/11/2049	129,809	0.02
USD 315,000	Rogers Communications 3.8% 15/3/2032	288,945	0.04
USD 49,000	Rogers Communications 4.3% 15/2/2048	41,493	0.01
USD 121,000	Rogers Communications 4.35% 1/5/2049	103,044	0.02
USD 587,000	Rogers Communications 4.55% 15/3/2052	524,285	0.08
USD 475,000	Royal Bank of Canada 3.97% 26/7/2024	474,078	0.07
USD 150,000	Toronto-Dominion Bank/The 2.65% 12/6/2024	146,510	0.02
USD 163,000	Videotron 3.625% 15/6/2029	135,438	0.02
		7,263,860	1.12
	Cayman Islands		
USD 200,000	Tencent 3.84% 22/4/2051	150,910	0.02
	Cyprus		
EUR 375,000	Bank of Cyprus 2.5% 24/6/2027	296,959	0.05
	Finland		
EUR 600,000	Citycon 3.625% 10/9/2170*	365,640	0.06
EUR 775,000	Citycon 4.496% 22/2/2171	585,435	0.09
EUR 950,000	Finnair 4.25% 19/5/2025	768,578	0.12
USD 128,000	Nokia 4.375% 12/6/2027	121,269	0.02
USD 240,000	Nokia 6.625% 15/5/2039	242,018	0.03
USD 700,000	Nordea Bank 1.5% 30/9/2026	620,666	0.09
USD 240,000	Nordea Bank 3.75% 1/3/2171	177,940	0.03
USD 500,000	Nordea Bank 6.625% 26/9/2170	492,336	0.08
EUR 200,000	SBB Treasury 1.125% 26/11/2029	128,448	0.02
		3,502,330	0.54
	France		
EUR 3,520	Accor 0.7% 7/12/2027	149,744	0.02
EUR 600,000	Accor 4.375% 30/4/2171	557,784	0.09
EUR 900,000	Air France-KLM 3.875% 1/7/2026*	776,295	0.12
USD 209,000	Altice France 5.125% 15/7/2029	165,300	0.03
USD 200,000	Altice France 5.5% 15/10/2029	157,841	0.02
EUR 200,000	Banijay 6.5% 1/3/2026	181,862	0.03
USD 200,000	Banque Federative du Credit Mutuel 2.125% 21/11/2022	199,475	0.03
USD 200,000	BNP Paribas 1.575% 23/3/2171	145,437	0.02
USD 400,000	BNP Paribas 2.819% 19/11/2025	380,187	0.06
USD 320,000	BNP Paribas 4.25% 15/10/2024	319,296	0.05
USD 1,100,000	BNP Paribas 4.625% 25/8/2171	819,752	0.13
EUR 100,000	Burger King France 5.017% 1/11/2026	95,774	0.01
EUR 359,000	CAB SELAS 3.375% 1/2/2028	300,637	0.04
EUR 300,000	Casino Guichard Perrachon 3.992% 31/1/2171	112,518	0.02
EUR 992,000	Casino Guichard Perrachon 5.25% 15/4/2027	562,389	0.09
EUR 1,020,000	Chrome Bidco 3.5% 31/5/2028*	896,927	0.14
EUR 1,000,000	CMA CGM 7.5% 15/1/2026	1,035,730	0.16
USD 1,036,000	Constellium 3.75% 15/4/2029	855,733	0.14
EUR 500,000	Constellium 4.25% 15/2/2026*	465,180	0.07
USD 1,135,000	Credit Agricole 4.75% 23/3/2171	891,107	0.14
USD 900,000	Credit Agricole 8.125% 23/3/2171	923,789	0.14
EUR 100,000	Faurecia 2.625% 15/6/2025	90,475	0.01
EUR 811,000	Faurecia 2.75% 15/2/2027	669,537	0.10
EUR 610,000	Getlink 3.5% 30/10/2025*	594,268	0.09
EUR 706,000	Goldstory 5.375% 1/3/2026	622,946	0.10
EUR 100,000	iliad 1.5% 14/10/2024	95,359	0.02
EUR 100,000	iliad 1.875% 11/2/2028	83,699	0.01
EUR 100,000	iliad 2.375% 17/6/2026	92,974	0.01
USD 600,000	Iliad 6.5% 15/10/2026	548,830	0.09
USD 400,000	Iliad 7% 15/10/2028	368,721	0.06
GBP 1,700,000	Korian 4.125% 15/6/2171*	1,548,231	0.24
EUR 214,000	Paprec 3.5% 1/7/2028	177,692	0.03
EUR 300,000	Quatrim 5.875% 15/1/2024	273,981	0.04
EUR 1,400,000	RCI Banque 2.625% 18/2/2030	1,232,525	0.19
EUR 200,000	Renault 2.375% 25/5/2026	175,516	0.03
USD 450,000	Societe Generale 5.375% 18/5/2171	365,749	0.05
USD 500,000	Societe Generale 7.875% 18/6/2171*	496,397	0.08
USD 500,000	Societe Generale 7.875% 18/6/2171	496,397	0.08
USD 400,000	Societe Generale 8% 29/3/2171	404,000	0.06
EUR 313,000	Vallourec 8.5% 30/6/2026	299,654	0.05
EUR 100,000	Verallia 1.875% 10/11/2031	75,857	0.01
		18,705,565	2.90
	Germany		
USD 400,000	Allianz 3.2% 30/4/2171	305,462	0.05
USD 1,000,000	Allianz 3.5% 30/4/2171	870,991	0.14
EUR 100,000	Bayer 4.5% 25/3/2082	91,190	0.01
EUR 2,000,000	Commerzbank 6.125% 9/4/2171	1,823,800	0.28
USD 430,000	Deutsche Bank 1.447% 1/4/2025	401,557	0.06
USD 305,000	Deutsche Bank 2.129% 24/11/2026	269,101	0.04
USD 990,000	Deutsche Bank 2.222% 18/9/2024	954,995	0.15
EUR 700,000	Deutsche Bank 4% 24/6/2032	634,445	0.10
USD 800,000	Deutsche Bank 6% 30/4/2171	657,921	0.10
USD 250,000	Deutsche Bank 6.119% 14/7/2026	250,541	0.04
EUR 200,000	Deutsche Bank 6.75% 30/4/2171	178,850	0.03
EUR 500,000	Deutsche Lufthansa 2% 14/7/2024	476,697	0.07
EUR 200,000	Deutsche Lufthansa 2.875% 11/2/2025	182,613	0.03
EUR 600,000	Deutsche Lufthansa 3.5% 14/7/2029	467,835	0.07

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 400,000	Deutsche Lufthansa 3.75% 11/2/2028	331,784	0.05
EUR 600,000	DIC Asset 2.25% 22/9/2026	462,750	0.07
EUR 300,000	Douglas 6% 8/4/2026	246,995	0.04
EUR 207,000	Gruenenthal 4.125% 15/5/2028	190,340	0.03
EUR 333,000	Nidda Healthcare 3.5% 30/9/2024	307,484	0.05
EUR 194,000	Nidda Healthcare 3.5% 30/9/2024	179,853	0.03
EUR 400,000	Novelis Sheet Ingot 3.375% 15/4/2029*	339,422	0.05
EUR 600,000	Tele Columbus 3.875% 2/5/2025*	512,442	0.08
EUR 270,000	TK Elevator Holdco 6.625% 15/7/2028	232,656	0.04
EUR 730,000	TK Elevator Midco 4.375% 15/7/2027	648,539	0.10
		11,018,263	1.71
	Ireland		
USD 220,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3% 29/10/2028	188,528	0.03
USD 482,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.15% 15/2/2024	467,544	0.07
USD 535,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.3% 23/1/2023	532,619	0.08
USD 310,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.3% 30/1/2032	252,055	0.04
USD 251,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.5% 15/1/2025	240,169	0.04
USD 425,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.65% 21/7/2027	390,678	0.06
USD 200,000	AerCap Ireland Capital / AerCap Global Aviation Trust 4.125% 3/7/2023	199,513	0.03
USD 1,270,000	AIB 4.263% 10/4/2025	1,237,391	0.19
EUR 200,000	AIB 5.25% 9/4/2171	184,100	0.03
EUR 1,000,000	AIB 6.25% 23/12/2170	953,000	0.15
USD 200,000	Jazz 4.375% 15/1/2029	180,212	0.02
USD 513,000	Shire Acquisitions Investments Ireland 2.875% 23/9/2023	506,332	0.08
		5,332,141	0.82
	Italy		
EUR 1,825,000	Banco BPM 2.875% 29/6/2031*	1,513,609	0.23
EUR 172,000	Banco BPM 5% 14/9/2030	164,930	0.02
EUR 248,000	Castor 5.25% 15/2/2029	231,147	0.04
EUR 200,000	Cedacri Mergeco 4.946% 15/5/2028	193,720	0.03
EUR 1,020,000	doValue 3.375% 31/7/2026*	885,125	0.14
EUR 200,000	Fabric BC 4.707% 31/8/2026	198,754	0.03
EUR 333,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	291,805	0.05
EUR 164,000	Inter Media and Communication 6.75% 9/2/2027	151,025	0.02
GBP 175,000	Intesa Sanpaolo 5.148% 10/6/2030	172,698	0.03
EUR 1,300,000	Intesa Sanpaolo 5.5% 1/3/2171	1,068,275	0.17
EUR 250,000	Intesa Sanpaolo 5.875% 1/3/2171	197,969	0.03
EUR 200,000	Intesa Sanpaolo 6.375% 30/9/2170	170,750	0.03
EUR 600,000	Intesa Sanpaolo 7.75% 11/7/2171	581,625	0.09
EUR 200,000	Kedrion 3.375% 15/5/2026	206,548	0.03
EUR 400,000	Nexi 0% 24/2/2028	297,708	0.05
EUR 1,100,000	Poste Italiane 2.625% 24/6/2171	798,875	0.12
EUR 492,000	Rekeep 7.25% 1/2/2026	443,555	0.07
EUR 922,000	Telecom Italia 1.625% 18/1/2029*	689,352	0.10
EUR 200,000	Telecom Italia 2.75% 15/4/2025	190,148	0.03
EUR 700,000	Telecom Italia 2.875% 28/1/2026*	646,555	0.10
EUR 600,000	Telecom Italia 3% 30/9/2025	568,503	0.09
EUR 200,000	UniCredit 2.731% 15/1/2032	168,500	0.03
EUR 265,000	UniCredit 4.875% 20/2/2029*	262,416	0.04
EUR 1,200,000	UniCredit 7.5% 3/6/2171*	1,152,600	0.18
USD 1,050,000	UniCredit 8% 3/6/2171*	991,270	0.15
		12,237,462	1.90
	Japan		
USD 85,000	Honda Motor 2.967% 10/3/2032	76,619	0.01
USD 500,000	Mitsubishi UFJ Financial 0.953% 19/7/2025	466,876	0.07
USD 400,000	Mitsubishi UFJ Financial 2.048% 17/7/2030	327,230	0.05
USD 400,000	Mitsubishi UFJ Financial 2.527% 13/9/2023	394,427	0.06
USD 210,000	Mitsubishi UFJ Financial 2.559% 25/2/2030	180,607	0.03
USD 400,000	Mitsubishi UFJ Financial 3.195% 18/7/2029	364,309	0.06
USD 225,000	Mitsubishi UFJ Financial 3.761% 26/7/2023	224,508	0.03
USD 575,000	Mizuho Financial 0.849% 8/9/2024	553,398	0.09
USD 200,000	Nomura 2.679% 16/7/2030	164,017	0.02
USD 200,000	Nomura 3.103% 16/1/2030	171,235	0.03
USD 1,135,000	NTT Finance 1.162% 3/4/2026	1,020,291	0.16
EUR 298,000	SoftBank 2.125% 6/7/2024	272,935	0.04
EUR 253,000	SoftBank 2.875% 6/1/2027	202,025	0.03
EUR 700,000	SoftBank 3.125% 19/9/2025	616,098	0.10
EUR 140,000	SoftBank 3.375% 6/7/2029	100,035	0.02
EUR 300,000	SoftBank 4.75% 30/7/2025*	274,971	0.04
USD 200,000	SoftBank 6% 19/1/2171	185,336	0.03
USD 335,000	Sumitomo Mitsui Financial 1.474% 8/7/2025	308,165	0.05
USD 540,000	Sumitomo Mitsui Financial 2.348% 15/1/2025	514,541	0.08
USD 550,000	Sumitomo Mitsui Financial 2.632% 14/7/2026	513,643	0.08
USD 200,000	Sumitomo Mitsui Financial 2.75% 15/1/2030	173,685	0.03

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 225,000	Sumitomo Mitsui Financial 3.544% 17/1/2028	213,850	0.03
USD 350,000	Sumitomo Mitsui Financial 3.944% 19/7/2028	334,542	0.05
USD 200,000	Takeda Pharmaceutical 2.05% 31/3/2030	168,208	0.03
USD 550,000	Takeda Pharmaceutical 3.175% 9/7/2050	408,757	0.06
USD 950,000	Takeda Pharmaceutical 4.4% 26/11/2023	951,780	0.15
USD 200,000	Takeda Pharmaceutical 5% 26/11/2028	203,362	0.03
		9,385,450	1.46
	Jersey		
USD 265,000	Aptiv 3.1% 1/12/2051	168,045	0.03
USD 380,000	Aptiv 5.4% 15/3/2049	340,314	0.05
USD 320,000	Aptiv / Aptiv 3.25% 1/3/2032	270,568	0.04
USD 225,000	Aptiv / Aptiv 4.15% 1/5/2052	169,316	0.03
EUR 200,000	Avis Budget Finance 4.75% 30/1/2026*	188,650	0.03
GBP 380,000	CPUK Finance 4.5% 28/8/2027	397,514	0.06
GBP 200,000	CPUK Finance 4.875% 28/2/2047	218,891	0.03
		1,753,298	0.27
	Luxembourg		
EUR 1,200,000	ADLER 2.75% 13/11/2026	669,384	0.10
EUR 300,000	ADLER 3.25% 5/8/2025*	180,015	0.03
USD 200,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	169,460	0.03
USD 228,000	Altice Financing 5.75% 15/8/2029	183,767	0.03
USD 298,000	Altice France 10.5% 15/5/2027	258,645	0.04
EUR 1,700,000	Aroundtown 3.375% 23/12/2170*	1,345,125	0.21
EUR 107,000	Cidron Aida Finco 5% 1/4/2028*	94,426	0.02
GBP 266,000	Cidron Aida Finco 6.25% 1/4/2028	264,690	0.04
EUR 700,000	Dana Financing Luxembourg 3% 15/7/2029*	534,313	0.08
EUR 400,000	European TopSoho 4% 18/10/2021***	307,646	0.05
USD 400,000	Herens Holdco 4.75% 15/5/2028	339,348	0.05
EUR 100,000	Lincoln Financing 3.625% 1/4/2024	97,800	0.02
EUR 200,000	Lincoln Financing 3.875% 1/4/2024	198,894	0.03
EUR 350,000	Lune 5.625% 15/11/2028	296,478	0.05
EUR 300,000	Monitchem HoldCo 3 5.25% 15/3/2025*	283,272	0.04
EUR 600,000	Rossini 6.75% 30/10/2025	600,000	0.09
EUR 1,125,000	SES 2.875% 27/8/2171	926,269	0.14
EUR 360,421	Summer BC Holdco A 9.25% 31/10/2027	312,017	0.05
EUR 708,000	Summer BC Holdco B 5.75% 31/10/2026	654,047	0.10
USD 114,000	Telecom Italia Capital 6% 30/9/2034	91,669	0.01
USD 150,000	Telecom Italia Capital 6.375% 15/11/2033	125,470	0.02
EUR 142,000	Telecom Italia Finance 7.75% 24/1/2033*	148,397	0.02
USD 600,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	551,762	0.09
		8,632,894	1.34
	Marshall Islands		
USD 483,000	Danaos 8.5% 1/3/2028	484,902	0.07
	Netherlands		
EUR 900,000	Abertis Infraestructuras Finance 3.248% 24/2/2171	775,800	0.12
USD 234,000	Clear Channel International 6.625% 1/8/2025	222,663	0.03
USD 156,000	Diamond BC 4.625% 1/10/2029	133,151	0.02
USD 330,000	Elastic 4.125% 15/7/2029	282,236	0.04
USD 2,175,000	Enel Finance International 1.375% 12/7/2026	1,899,797	0.29
USD 200,000	ING Groep 1.4% 1/7/2026	180,922	0.03
USD 935,000	ING Groep 3.875% 16/11/2170	691,521	0.11
USD 200,000	ING Groep 4.1% 2/10/2023	199,865	0.03
USD 200,000	ING Groep 4.625% 6/1/2026	199,132	0.03
USD 1,025,000	JDE Peet's 1.375% 15/1/2027	881,606	0.14
USD 10,000	NXP / NXP Funding 5.55% 1/12/2028	10,207	0.00
USD 375,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	303,761	0.05
USD 60,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	48,495	0.01
USD 15,000	NXP / NXP Funding / NXP USA 3.25% 11/5/2041	11,066	0.00
USD 520,000	NXP / NXP Funding / NXP USA 3.4% 1/5/2030	460,632	0.07
USD 716,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	679,460	0.10
EUR 1,091,000	OI European 2.875% 15/2/2025	1,007,620	0.16
USD 375,000	Siemens Financieringsmaatschappij 2.875% 11/3/2041	295,000	0.05
EUR 236,911	Summer BidCo 9% 15/11/2025	193,012	0.03
EUR 400,000	Telefonica Europe 3.875% 22/9/2170	361,400	0.06
EUR 171,000	Titan II 5.125% 15/7/2029	145,797	0.02
USD 200,000	Trivium Packaging Finance 5.5% 15/8/2026	192,255	0.03
USD 475,000	Trivium Packaging Finance 8.5% 15/8/2027	451,008	0.07
EUR 300,000	United 4% 15/11/2027	242,598	0.04
EUR 330,000	United 4.625% 15/8/2028	270,540	0.04
EUR 800,000	United 4.875% 1/7/2024	756,800	0.12
EUR 100,000	United 5.25% 1/2/2030	78,835	0.01
EUR 425,000	VZ Secured Financing 3.5% 15/1/2032	334,564	0.05

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 500,000	VZ Vendor Financing II 2.875% 15/1/2029	392,070	0.06
USD 400,000	Ziggo Bond 5.125% 28/2/2030	318,419	0.05
		12,020,232	1.86
	Romania		
EUR 100,000	RCS & RDS 2.5% 5/2/2025	88,871	0.01
	Spain		
EUR 1,800,000	Banco Bilbao Vizcaya Argentaria 6% 15/10/2170	1,703,358	0.27
USD 800,000	Banco Bilbao Vizcaya Argentaria 6.125% 16/2/2171	686,025	0.11
EUR 300,000	Banco de Sabadell 2% 17/1/2030	265,043	0.04
EUR 900,000	Banco de Sabadell 2.5% 15/4/2031	769,678	0.12
USD 400,000	Banco Santander 1.722% 14/9/2027	345,221	0.05
USD 200,000	Banco Santander 1.849% 25/3/2026	178,485	0.03
USD 200,000	Banco Santander 2.746% 28/5/2025	188,207	0.03
USD 200,000	Banco Santander 3.125% 23/2/2023	199,486	0.03
USD 200,000	Banco Santander 3.306% 27/6/2029	182,271	0.03
EUR 400,000	Banco Santander 4.375% 14/4/2171	340,924	0.05
USD 200,000	Banco Santander 4.379% 12/4/2028	189,240	0.03
EUR 1,000,000	CaixaBank 6.375% 19/12/2170	993,600	0.15
EUR 200,000	Cellnex Finance 1% 15/9/2027	165,935	0.03
EUR 200,000	Cellnex Finance 1.5% 8/6/2028	165,228	0.03
EUR 2,000,000	Cellnex Telecom 0.75% 20/11/2031	1,519,640	0.23
EUR 100,000	Cellnex Telecom 1% 20/4/2027	85,248	0.01
EUR 300,000	Cellnex Telecom 1.75% 23/10/2030	228,678	0.03
EUR 900,000	Food Service Project 5.5% 21/1/2027*	788,216	0.12
EUR 340,000	Lorca Telecom Bondco 4% 18/9/2027	306,078	0.05
USD 300,000	Telefonica Emisiones 4.103% 8/3/2027	291,934	0.05
USD 250,000	Telefonica Emisiones 5.52% 1/3/2049	227,110	0.03
EUR 130,000	Tendam Brands 5% 15/9/2024*	123,815	0.02
EUR 130,000	Tendam Brands 5.517% 15/9/2024	124,726	0.02
		10,068,146	1.56
	Sweden		
EUR 1,325,000	Fastighets Balder 2.873% 2/6/2081	937,173	0.14
EUR 600,000	Heimstaden Bostad 2.625% 1/5/2171	434,700	0.07
EUR 200,000	Intrum 3% 15/9/2027*	165,912	0.03
EUR 1,251,000	Intrum 3.5% 15/7/2026	1,121,759	0.17
EUR 200,000	Intrum 4.875% 15/8/2025	191,240	0.03
EUR 793,000	Volvo Car 2.5% 7/10/2027	707,832	0.11
		3,558,616	0.55
	Switzerland		
USD 250,000	Credit Suisse 3.625% 9/9/2024	244,353	0.04
USD 600,000	Credit Suisse 6.25% 18/12/2170	540,350	0.09
USD 200,000	Credit Suisse 6.25% 18/12/2170	180,117	0.03
USD 400,000	Credit Suisse 7.25% 12/3/2171*	330,101	0.05
USD 520,000	UBS 1.008% 30/7/2024	504,366	0.08
USD 200,000	UBS 4.375% 10/8/2171	151,092	0.02
USD 610,000	UBS 4.875% 12/8/2171	527,323	0.08
USD 400,000	UBS 7% 19/2/2171	403,226	0.06
USD 1,100,000	UBS 7% 31/7/2171	1,076,606	0.17
		3,957,534	0.62
	United Kingdom		
GBP 1,200,000	Arqiva Broadcast Finance 6.75% 30/9/2023	1,381,552	0.21
USD 200,000	Barclays 3.65% 16/3/2025	194,608	0.03
USD 200,000	Barclays 4.836% 9/5/2028	190,067	0.03
USD 425,000	Barclays 5.088% 20/6/2030	401,226	0.06
USD 780,000	Barclays 5.2% 12/5/2026	775,429	0.12
USD 950,000	Barclays 6.125% 15/12/2170	878,330	0.14
GBP 400,000	Barclays 6.375% 15/3/2171	424,108	0.07
GBP 400,000	Barclays 7.125% 15/9/2170	442,532	0.07
USD 695,000	Barclays 8% 15/12/2170	676,879	0.10
EUR 600,000	BCP V Modular Services Finance II 4.75% 30/11/2028	500,265	0.08
GBP 300,000	BCP V Modular Services Finance II 6.125% 30/11/2028*	283,568	0.04
GBP 200,000	Bellis Acquisition 3.25% 16/2/2026	183,928	0.03
GBP 425,000	Bellis Acquisition 4.5% 16/2/2026	396,672	0.06
USD 200,000	British Telecommunications 4.25% 23/11/2081	175,432	0.03
USD 800,000	British Telecommunications 4.875% 23/11/2081	679,794	0.11
GBP 275,000	BUPA Finance 4% 24/3/2171*	224,436	0.03
GBP 212,000	Constellation Automotive Financing 4.875% 15/7/2027*	195,390	0.03
GBP 1,186,000	Heathrow Finance 4.125% 1/9/2029*	1,165,056	0.18
GBP 200,000	Heathrow Finance 4.75% 1/3/2024	229,060	0.04
USD 1,225,000	HSBC 0.976% 24/5/2025	1,142,878	0.18
USD 725,000	HSBC 2.633% 7/11/2025	687,790	0.11
USD 475,000	HSBC 2.804% 24/5/2032	381,350	0.06
USD 200,000	HSBC 3.803% 11/3/2025	196,331	0.03
USD 300,000	HSBC 3.95% 18/5/2024	298,042	0.05
USD 220,000	HSBC 4% 9/9/2170	188,613	0.03
USD 200,000	HSBC 4.25% 14/3/2024	199,418	0.03
USD 575,000	HSBC 4.25% 18/8/2025	566,657	0.09
USD 275,000	HSBC 4.375% 23/11/2026	269,012	0.04
USD 200,000	HSBC 4.583% 19/6/2029	189,236	0.03

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 310,000	HSBC 4.6% 17/6/2171	244,013	0.04
USD 250,000	HSBC 6% 22/11/2170	230,343	0.04
USD 200,000	HSBC 6.375% 30/9/2170	193,253	0.03
USD 1,000,000	HSBC Bank 3.127% 19/12/2170	766,820	0.12
USD 500,000	Lloyds Banking 2.907% 7/11/2023	498,279	0.08
USD 275,000	Lloyds Banking 3.574% 7/11/2028	254,939	0.04
USD 350,000	Lloyds Banking 3.87% 9/7/2025	343,209	0.05
USD 355,000	Lloyds Banking 4.05% 16/8/2023	354,657	0.05
USD 1,080,000	Lloyds Banking 4.582% 10/12/2025	1,054,432	0.16
USD 320,000	Lloyds Banking 4.65% 24/3/2026	314,005	0.05
USD 325,000	Lloyds Banking 6.75% 27/9/2170	313,924	0.05
USD 200,000	Lloyds Banking 7.5% 27/12/2170	195,913	0.03
GBP 247,000	Market Bidco Finco 5.5% 4/11/2027	237,167	0.04
USD 400,000	Merlin Entertainments 5.75% 15/6/2026	379,051	0.06
GBP 1,000,000	National Express 4.25% 26/2/2171	1,046,172	0.16
GBP 200,000	Nationwide Building Society 5.75% 20/12/2170	205,608	0.03
USD 200,000	NatWest 2.359% 22/5/2024	196,476	0.03
USD 350,000	NatWest 3.032% 28/11/2035	275,908	0.04
GBP 858,000	Ocado 3.875% 8/10/2026	791,208	0.12
GBP 1,137,000	Premier Foods Finance 3.5% 15/10/2026*	1,170,459	0.18
USD 1,000,000	Santander UK 3.373% 5/1/2024	994,555	0.15
USD 634,000	Santander UK 5% 7/11/2023	634,358	0.10
EUR 100,000	Sherwood Financing 4.5% 15/11/2026	84,335	0.01
GBP 456,000	Sherwood Financing 6% 15/11/2026	429,092	0.07
USD 715,000	Standard Chartered 1.319% 14/10/2023	711,697	0.11
USD 550,000	Standard Chartered 1.822% 23/11/2025	508,627	0.08
USD 400,000	Standard Chartered 4.3% 19/2/2171	289,637	0.04
GBP 1,117,000	Thames Water Kemble Finance 4.625% 19/5/2026*	1,146,766	0.18
GBP 228,000	Very Funding 6.5% 1/8/2026*	197,576	0.03
USD 400,000	Vmed O2 UK Financing I 4.25% 31/1/2031	321,453	0.05
USD 600,000	Vmed O2 UK Financing I 4.75% 15/7/2031	487,005	0.08
EUR 500,000	Vodafone 2.625% 27/8/2080	449,325	0.07
EUR 300,000	Vodafone 3% 27/8/2080	240,915	0.04
EUR 100,000	Vodafone 3.1% 3/1/2079	97,115	0.02
USD 245,000	Vodafone 3.25% 4/6/2081	212,737	0.03
EUR 600,000	Vodafone 4.2% 3/10/2078*	548,280	0.08
USD 150,000	Vodafone 4.375% 19/2/2043	130,068	0.02
USD 750,000	Vodafone 5.125% 4/6/2081	546,096	0.08
USD 250,000	Vodafone 5.25% 30/5/2048	235,500	0.04
USD 175,000	Vodafone 6.15% 27/2/2037	184,566	0.03
USD 200,000	Vodafone 6.25% 3/10/2078	194,666	0.03
		31,227,864	4.85
	United States		
USD 87,000	1 Automotive 4% 15/8/2028	74,883	0.01
USD 215,000	AbbVie 3.2% 6/11/2022	214,903	0.03
USD 235,000	AbbVie 3.2% 14/5/2026	225,698	0.04
USD 650,000	AbbVie 3.8% 15/3/2025	641,948	0.10
USD 189,000	AbbVie 4.25% 21/11/2049	168,533	0.03
USD 441,000	AbbVie 4.4% 6/11/2042	402,327	0.06
USD 223,000	AbbVie 4.45% 14/5/2046	204,381	0.03
USD 390,000	AbbVie 4.5% 14/5/2035	376,114	0.06
USD 43,000	AbbVie 4.55% 15/3/2035	41,593	0.01
USD 555,000	AbbVie 4.875% 14/11/2048	543,427	0.08
USD 77,000	Acadia Healthcare 5.5% 1/7/2028	72,548	0.01
USD 139,000	AdaptHealth 6.125% 1/8/2028	129,318	0.02
USD 8,000	ADT Security 4.125% 1/8/2029	6,854	0.00
USD 196,000	ADT Security 4.875% 15/7/2032	165,489	0.03
USD 39,000	Advanced Drainage Systems 5% 30/9/2027	37,217	0.01
USD 373,000	Advanced Drainage Systems 6.375% 15/6/2030	369,265	0.06
USD 445,000	AES 1.375% 15/1/2026	395,599	0.06
USD 300,000	AES 2.45% 15/1/2031	248,519	0.04
USD 100,000	Aetna 2.8% 15/6/2023	99,126	0.02
USD 750,000	Aetna 3.5% 15/11/2024	740,703	0.11
USD 172,000	Aetna 3.875% 15/8/2047	142,532	0.02
USD 75,000	Aetna 4.125% 15/11/2042	64,362	0.01
USD 35,000	Aetna 6.75% 15/12/2037	39,565	0.01
USD 298,000	AHP Health Partners 5.75% 15/7/2029	229,293	0.04
USD 690,000	Air Lease 1.875% 15/8/2026	605,653	0.09
USD 655,000	Air Lease 2.875% 15/1/2032	530,404	0.08
USD 50,000	Air Products and Chemicals 1.5% 15/10/2025	46,660	0.01
USD 296,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	265,532	0.04
USD 145,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	132,766	0.02
USD 110,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	96,126	0.02
USD 207,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	197,120	0.03
USD 495,000	Alexandria Real Estate Equities 1.875% 1/2/2033	377,174	0.06
USD 175,000	Alexandria Real Estate Equities 2.75% 15/12/2029	153,179	0.02

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 100,000	Alexandria Real Estate Equities 3.8% 15/4/2026	97,843	0.01
USD 255,000	Alexandria Real Estate Equities 4.9% 15/12/2030	254,807	0.04
USD 187,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	169,308	0.03
USD 607,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	527,502	0.08
USD 554,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	509,040	0.08
USD 221,000	Allied Universal Holdco / Allied Universal Finance 6.625% 15/7/2026	207,770	0.03
USD 214,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	194,381	0.03
USD 500,000	Allstate 5.75% 15/8/2053	459,177	0.07
USD 400,000	Ally Financial 2.2% 2/11/2028	333,007	0.05
USD 1,050,000	Ally Financial 4.7% 15/8/2171	873,978	0.14
USD 575,000	Ally Financial 5.75% 20/11/2025	581,121	0.09
USD 260,000	Alphabet 1.9% 15/8/2040	185,781	0.03
USD 420,000	Alphabet 2.05% 15/8/2050	281,543	0.04
USD 290,000	Amazon.com 2.5% 3/6/2050	205,211	0.03
USD 155,000	Amazon.com 2.7% 3/6/2060	105,796	0.02
USD 134,000	Amazon.com 3.1% 12/5/2051	106,158	0.02
USD 475,000	Amazon.com 3.15% 22/8/2027	461,148	0.07
USD 200,000	Amazon.com 3.25% 12/5/2061	154,316	0.02
USD 615,000	Amazon.com 3.875% 22/8/2037	582,780	0.09
USD 125,000	Amazon.com 3.95% 13/4/2052	115,797	0.02
USD 130,000	Amazon.com 4.1% 13/4/2062	119,038	0.02
USD 50,000	Amazon.com 4.25% 22/8/2057	47,730	0.01
USD 47,000	AMC Entertainment 7.5% 15/2/2029	40,451	0.01
USD 58,000	AMC Networks 4.25% 15/2/2029	47,400	0.01
USD 363,000	American Airlines 11.75% 15/7/2025	399,528	0.06
USD 185,000	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	176,721	0.03
USD 528,401	American Airlines Aadvantage Loyalty IP 5.75% 20/4/2029	479,945	0.07
USD 1,705,000	American Express 3.55% 15/9/2170	1,469,503	0.23
USD 1,000,000	American Express 3.95% 1/8/2025	990,445	0.15
USD 1,090,000	American Honda Finance 1% 10/9/2025	994,965	0.15
USD 275,000	American Honda Finance 1.2% 8/7/2025	254,924	0.04
USD 225,000	American Honda Finance 1.3% 9/9/2026	202,980	0.03
USD 245,000	American Honda Finance 2.35% 8/1/2027	227,888	0.04
USD 100,000	American International 4.75% 1/4/2048	95,503	0.01
USD 79,000	American International 4.8% 10/7/2045	74,197	0.01
USD 110,000	American Tower 1.3% 15/9/2025	99,910	0.02
USD 120,000	American Tower 1.875% 15/10/2030	95,130	0.01
USD 850,000	American Tower 2.1% 15/6/2030	690,789	0.11
USD 210,000	American Tower 2.7% 15/4/2031	175,975	0.03
USD 500,000	American Tower 3.375% 15/5/2024	491,854	0.08
USD 174,000	American Tower 3.375% 15/10/2026	164,962	0.03
USD 95,000	American Tower 3.55% 15/7/2027	90,089	0.01
USD 475,000	American Tower 3.95% 15/3/2029	447,292	0.07
USD 10,000	American Tower 4% 1/6/2025	9,844	0.00
USD 100,000	American Tower 4.4% 15/2/2026	99,499	0.02
USD 35,000	American Water Capital 4.2% 1/9/2048	31,698	0.00
USD 145,000	Amgen 2% 15/1/2032	118,504	0.02
USD 560,000	Amgen 3% 15/1/2052	400,591	0.06
USD 90,000	Amgen 4.2% 22/2/2052	79,515	0.01
USD 227,000	Amgen 4.4% 22/2/2062	199,888	0.03
USD 225,000	Amgen 4.563% 15/6/2048	210,236	0.03
USD 291,000	AMN Healthcare 4% 15/4/2029	250,643	0.04
USD 60,000	AMN Healthcare 4.625% 1/10/2027	55,594	0.01
USD 42,000	AmWINS 4.875% 30/6/2029	36,714	0.01
USD 215,000	Analog Devices 2.8% 1/10/2041	169,595	0.03
USD 50,000	Analog Devices 2.95% 1/4/2025	48,994	0.01
USD 75,000	Analog Devices 3.5% 5/12/2026	73,921	0.01
USD 130,000	ANGI 3.875% 15/8/2028	99,127	0.02
USD 59,000	APi DE 4.125% 15/7/2029	48,152	0.01
USD 29,000	APi DE 4.75% 15/10/2029	24,022	0.00
USD 175,000	Apple 2.2% 11/9/2029	157,426	0.02
USD 140,000	Apple 2.65% 11/5/2050	103,804	0.02
USD 200,000	Apple 2.65% 8/2/2051	148,220	0.02
USD 615,000	Apple 2.7% 5/8/2051	460,495	0.07
USD 15,000	Apple 2.9% 12/9/2027	14,433	0.00
USD 50,000	Apple 2.95% 11/9/2049	39,536	0.01
USD 70,000	Apple 3.45% 9/2/2045	61,306	0.01
USD 310,000	Apple 3.85% 4/8/2046	285,878	0.04
USD 330,000	Apple 3.95% 8/8/2052	309,389	0.05
USD 760,000	Apple 4.65% 23/2/2046	785,238	0.12
USD 760,000	Applied Materials 3.3% 1/4/2027	746,121	0.12
USD 143,000	APX 5.75% 15/7/2029	117,599	0.02
USD 198,000	APX 6.75% 15/2/2027	194,160	0.03
USD 111,000	Aramark Services 5% 1/2/2028	102,389	0.02
USD 130,000	Aramark Services 6.375% 1/5/2025	128,159	0.02
USD 656,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	535,593	0.08
USD 400,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	394,460	0.06
USD 59,000	Asbury Automotive 4.5% 1/3/2028	53,114	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 49,000	Asbury Automotive 5% 15/2/2032	41,140	0.01
USD 396,000	Ashland 3.375% 1/9/2031	333,073	0.05
USD 96,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	77,524	0.01
USD 55,000	Astrazeneca Finance 2.25% 28/5/2031	47,971	0.01
USD 605,000	Autodesk 2.4% 15/12/2031	503,409	0.08
USD 85,000	Autodesk 3.5% 15/6/2027	82,263	0.01
EUR 1,000,000	Avantor Funding 2.625% 1/11/2025	952,370	0.15
USD 171,000	Avantor Funding 3.875% 1/11/2029	148,729	0.02
USD 286,000	Avantor Funding 4.625% 15/7/2028	263,338	0.04
USD 198,000	Avaya 6.125% 15/9/2028	108,717	0.02
USD 685,000	Aviation Capital 1.95% 20/9/2026	575,007	0.09
USD 74,000	Avient 7.125% 1/8/2030	72,993	0.01
USD 36,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	31,531	0.00
USD 364,000	Axalta Coating Systems 3.375% 15/2/2029	302,870	0.05
USD 703,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	647,535	0.10
USD 332,000	Ball 2.875% 15/8/2030	270,584	0.04
USD 196,000	Ball 3.125% 15/9/2031	159,698	0.02
USD 507,000	Ball 4.875% 15/3/2026	490,514	0.08
USD 375,000	Bank of America 1.197% 24/10/2026	335,601	0.05
USD 1,687,000	Bank of America 1.319% 19/6/2026	1,536,430	0.24
USD 113,000	Bank of America 1.658% 11/3/2027	101,453	0.02
USD 890,000	Bank of America 1.843% 4/2/2025	855,265	0.13
USD 200,000	Bank of America 1.898% 23/7/2031	159,791	0.02
USD 950,000	Bank of America 1.922% 24/10/2031	756,288	0.12
USD 285,000	Bank of America 2.087% 14/6/2029	243,926	0.04
USD 1,990,000	Bank of America 2.456% 22/10/2025	1,905,526	0.30
USD 250,000	Bank of America 2.651% 11/3/2032	209,311	0.03
USD 570,000	Bank of America 2.687% 22/4/2032	477,173	0.07
USD 10,000	Bank of America 2.884% 22/10/2030	8,747	0.00
USD 530,000	Bank of America 2.972% 4/2/2033	448,839	0.07
USD 200,000	Bank of America 3.194% 23/7/2030	179,059	0.03
USD 150,000	Bank of America 3.366% 23/1/2026	145,234	0.02
USD 1,270,000	Bank of America 3.419% 20/12/2028	1,183,112	0.18
USD 120,000	Bank of America 3.593% 21/7/2028	113,302	0.02
USD 290,000	Bank of America 3.705% 24/4/2028	276,200	0.04
USD 475,000	Bank of America 3.824% 20/1/2028	455,931	0.07
USD 907,000	Bank of America 3.974% 7/2/2030	855,134	0.13
USD 175,000	Bank of America 4.443% 20/1/2048	162,370	0.03
USD 410,000	Bank of America 4.571% 27/4/2033	395,647	0.06
USD 375,000	Bank of America 4.75% 21/4/2045	345,060	0.05
USD 1,300,000	Bank of America 5.125% 20/12/2170	1,245,253	0.19
USD 761,000	Bank of New York Mellon 3.7% 20/3/2171	698,121	0.11
USD 800,000	Bank of New York Mellon 4.625% 20/3/2171	737,634	0.11
USD 25,000	Baxalta 5.25% 23/6/2045	24,910	0.00
USD 53,000	Beacon Roofing Supply 4.125% 15/5/2029	44,616	0.01
USD 1,188,000	Becton Dickinson 3.7% 6/6/2027	1,156,350	0.18
USD 98,000	Becton Dickinson 3.734% 15/12/2024	97,279	0.02
USD 205,000	Becton Dickinson 4.669% 6/6/2047	196,343	0.03
USD 163,000	Becton Dickinson 4.685% 15/12/2044	155,863	0.02
EUR 100,000	Belden 3.375% 15/7/2031	80,207	0.01
EUR 600,000	Belden 3.875% 15/3/2028	556,344	0.09
USD 411,000	Big River Steel / BRS Finance 6.625% 31/1/2029	408,566	0.06
USD 219,000	Black Knight InfoServ 3.625% 1/9/2028	200,937	0.03
USD 584,000	Block 3.5% 1/6/2031	480,953	0.07
USD 75,000	Boise Cascade 4.875% 1/7/2030	67,330	0.01
USD 65,000	Booking 0.75% 1/5/2025	85,318	0.01
USD 535,000	Booking 2.75% 15/3/2023	533,919	0.08
USD 5,000	Boston Properties 3.25% 30/1/2031	4,329	0.00
USD 165,000	Boston Properties 3.4% 21/6/2029	148,287	0.02
USD 240,000	Boston Properties 4.5% 1/12/2028	235,108	0.04
EUR 589,000	Boxer Parent 6.5% 2/10/2025	571,524	0.09
USD 201,000	Boxer Parent 9.125% 1/3/2026	193,597	0.03
USD 19,000	Boyne USA 4.75% 15/5/2029	16,960	0.00
USD 173,000	Bristol-Myers Squibb 2.95% 15/3/2032	157,918	0.02
USD 105,000	Bristol-Myers Squibb 3.2% 15/6/2026	102,880	0.02
USD 107,000	Bristol-Myers Squibb 3.4% 26/7/2029	102,513	0.02
USD 265,000	Bristol-Myers Squibb 3.7% 15/3/2052	227,065	0.04
USD 110,000	Bristol-Myers Squibb 3.9% 15/3/2062	93,709	0.01
USD 100,000	Broadcom 3.187% 15/11/2036	75,428	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 680,000	Broadcom 3.419% 15/4/2033	564,537	0.09
USD 350,000	Broadcom 4.15% 15/4/2032	316,937	0.05
USD 1,625,000	Broadcom 4.926% 15/5/2037	1,464,682	0.23
USD 98,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	83,462	0.01
USD 156,000	Cable One 1.125% 15/3/2028	128,117	0.02
USD 511,000	Cable One 4% 15/11/2030	428,062	0.07
USD 240,000	Cablevision Lightpath 5.625% 15/9/2028	198,142	0.03
USD 115,000	Camden Property Trust 2.8% 15/5/2030	102,333	0.02
USD 94,000	Camelot Return Merger Sub 8.75% 1/8/2028	86,087	0.01
USD 67,000	Cano Health 6.25% 1/10/2028	60,299	0.01
USD 680,000	Carlisle 2.2% 1/3/2032	539,164	0.08
USD 16,000	Carrier Global 2.242% 15/2/2025	15,209	0.00
USD 100,000	Carrier Global 2.722% 15/2/2030	87,153	0.01
USD 65,000	Carvana 4.875% 1/9/2029	37,444	0.01
USD 111,000	Carvana 5.5% 15/4/2027	71,697	0.01
USD 409,000	Catalent Pharma Solutions 3.125% 15/2/2029	340,209	0.05
USD 112,000	Catalent Pharma Solutions 3.5% 1/4/2030	92,796	0.01
USD 25,000	Catalent Pharma Solutions 5% 15/7/2027	23,689	0.00
USD 50,000	Caterpillar 2.6% 19/9/2029	45,860	0.01
USD 129,000	CCO / CCO Capital 4.25% 1/2/2031	106,057	0.02
USD 233,000	CCO / CCO Capital 4.25% 15/1/2034	180,279	0.03
USD 215,000	CCO / CCO Capital 4.5% 15/8/2030	181,860	0.03
USD 43,000	CCO / CCO Capital 4.5% 1/5/2032	35,115	0.01
USD 12,000	CCO / CCO Capital 4.5% 1/6/2033	9,504	0.00
USD 46,000	CCO / CCO Capital 4.75% 1/3/2030	39,851	0.01
USD 221,000	CCO / CCO Capital 4.75% 1/2/2032	184,617	0.03
USD 172,000	CCO / CCO Capital 5% 1/2/2028	158,375	0.02
USD 330,000	CCO / CCO Capital 6.375% 1/9/2029	321,364	0.05
USD 139,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	136,298	0.02
USD 185,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	181,042	0.03
USD 634,000	Centene 2.45% 15/7/2028	535,283	0.08
USD 162,000	Centene 2.5% 1/3/2031	129,109	0.02
USD 97,000	Centene 2.625% 1/8/2031	77,767	0.01
USD 314,000	Centene 3% 15/10/2030	263,405	0.04
USD 48,000	Centene 4.625% 15/12/2029	45,417	0.01
USD 286,000	Central Parent / CDK Global 7.25% 15/6/2029	273,355	0.04
USD 81,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	79,440	0.01
USD 435,000	Charles River Laboratories International 4.25% 1/5/2028	399,260	0.06
USD 590,000	Charles Schwab 4% 1/3/2171	475,656	0.07
USD 200,000	Charles Schwab 4% 1/6/2171	173,491	0.03
EUR 500,000	Chemours 4% 15/5/2026	467,405	0.07
USD 135,000	Chobani / Chobani Finance 4.625% 15/11/2028	118,277	0.02
USD 229,000	Chobani / Chobani Finance 7.5% 15/4/2025	218,104	0.03
USD 70,000	CHS/Community Health Systems 5.625% 15/3/2027	59,889	0.01
USD 344,000	CHS/Community Health Systems 6% 15/1/2029	283,539	0.04
USD 47,000	CHS/Community Health Systems 6.125% 1/4/2030	27,906	0.00
USD 13,000	CHS/Community Health Systems 8% 15/3/2026	12,077	0.00
USD 80,000	Chubb INA 4.35% 3/11/2045	75,974	0.01
USD 65,000	Ciena 4% 31/1/2030	56,493	0.01
USD 575,000	Cigna 4.125% 15/11/2025	572,570	0.09
USD 225,000	Cigna 4.9% 15/12/2048	216,703	0.03
USD 355,000	Citigroup 1.122% 28/1/2027	314,348	0.05
USD 935,000	Citigroup 2.572% 3/6/2031	789,310	0.12
USD 360,000	Citigroup 2.666% 29/1/2031	307,585	0.05
USD 165,000	Citigroup 2.904% 3/11/2042	121,815	0.02
USD 865,000	Citigroup 2.976% 5/11/2030	758,694	0.12
USD 50,000	Citigroup 3.52% 27/10/2028	46,658	0.01
USD 131,000	Citigroup 3.668% 24/7/2028	124,103	0.02
USD 850,000	Citigroup 3.887% 10/1/2028	816,510	0.13
USD 144,000	Citigroup 4% 10/3/2171	126,314	0.02
USD 265,000	Citigroup 4.075% 23/4/2029	252,910	0.04
USD 515,000	Citigroup 4.125% 25/7/2028	493,188	0.08
USD 110,000	Citigroup 4.412% 31/3/2031	105,479	0.02
USD 1,186,000	Citigroup 5% 12/3/2171	1,102,280	0.17
USD 682,000	Clarivate Science 3.875% 1/7/2028	585,578	0.09
USD 327,000	Clarivate Science 4.875% 1/7/2029	270,955	0.04
USD 262,000	Clear Channel Outdoor 5.125% 15/8/2027	234,661	0.04
USD 478,000	Clear Channel Outdoor 7.5% 1/6/2029	387,123	0.06
USD 312,000	Clear Channel Outdoor 7.75% 15/4/2028	253,232	0.04
USD 68,000	Clearway Energy Operating 3.75% 15/1/2032	56,679	0.01
USD 1,698,000	Clearway Energy Operating 4.75% 15/3/2028	1,581,663	0.24

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 195,000	Clydesdale Acquisition 6.625% 15/4/2029	187,163	0.03
USD 152,000	Clydesdale Acquisition 8.75% 15/4/2030	134,189	0.02
USD 220,000	Comcast 1.95% 15/1/2031	183,884	0.03
USD 400,000	Comcast 2.45% 15/8/2052	264,285	0.04
USD 250,000	Comcast 2.8% 15/1/2051	175,765	0.03
USD 250,000	Comcast 2.887% 1/11/2051	178,247	0.03
USD 410,000	Comcast 3.45% 1/2/2050	326,929	0.05
USD 650,000	Comcast 3.75% 1/4/2040	568,535	0.09
USD 455,000	Comcast 3.9% 1/3/2038	412,275	0.06
USD 200,000	Comcast 4% 15/8/2047	174,647	0.03
USD 475,000	Comcast 4.4% 15/8/2035	461,609	0.07
USD 375,000	Comcast 4.7% 15/10/2048	364,995	0.06
USD 75,000	Comcast 4.95% 15/10/2058	74,764	0.01
USD 715,000	Commonwealth Edison 3.85% 15/3/2052	633,235	0.10
USD 55,000	CommScope 4.75% 1/9/2029	46,973	0.01
USD 279,000	CommScope 6% 1/3/2026	263,179	0.04
USD 4,000	CommScope 7.125% 1/7/2028	3,306	0.00
USD 88,000	CommScope 8.25% 1/3/2027	75,851	0.01
USD 164,000	CommScope Technologies 6% 15/6/2025	148,334	0.02
USD 144,000	Compass Diversified 5.25% 15/4/2029	122,713	0.02
USD 536,000	Condor Merger Sub 7.375% 15/2/2030	448,037	0.07
USD 402,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	368,672	0.06
USD 97,000	Consensus Cloud Solutions 6% 15/10/2026	88,488	0.01
USD 47,000	Consensus Cloud Solutions 6.5% 15/10/2028	42,092	0.01
USD 266,000	Consolidated Communications 6.5% 1/10/2028	217,361	0.03
USD 129,000	CoreLogic 4.5% 1/5/2028	101,731	0.02
EUR 500,000	Coty 3.875% 15/4/2026	466,170	0.07
USD 44,000	Covanta 4.875% 1/12/2029	37,186	0.01
USD 133,000	Covanta 5% 1/9/2030	112,626	0.02
USD 283,000	Crocs 4.125% 15/8/2031	222,856	0.03
USD 343,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	322,242	0.05
USD 100,000	Crown Castle 2.25% 15/1/2031	81,876	0.01
USD 675,000	Crown Castle 2.5% 15/7/2031	558,308	0.09
USD 475,000	Crown Castle 2.9% 1/4/2041	346,133	0.05
USD 75,000	Crown Castle 3.1% 15/11/2029	66,672	0.01
USD 50,000	Crown Castle 3.8% 15/2/2028	47,396	0.01
USD 330,000	Crown Castle 4.3% 15/2/2029	319,202	0.05
USD 222,000	CSC 4.125% 1/12/2030	181,171	0.03
USD 209,000	CSC 6.5% 1/2/2029	195,005	0.03
USD 50,000	CSX 2.5% 15/5/2051	34,013	0.01
USD 35,000	CSX 3.25% 1/6/2027	33,808	0.01
USD 155,000	CSX 3.35% 15/9/2049	123,698	0.02
USD 35,000	CSX 4.1% 15/11/2032	33,970	0.01
USD 90,000	CSX 4.25% 15/3/2029	89,551	0.01
USD 100,000	CSX 4.3% 1/3/2048	92,428	0.01
USD 125,000	CSX 4.75% 15/11/2048	123,444	0.02
USD 9,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	7,594	0.00
USD 420,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	416,796	0.06
USD 170,000	CVS Health 1.3% 21/8/2027	147,768	0.02
USD 65,000	CVS Health 1.875% 28/2/2031	52,784	0.01
USD 374,000	CVS Health 4.3% 25/3/2028	371,545	0.06
USD 25,000	CVS Health 4.78% 25/3/2038	24,049	0.00
USD 1,099,000	CVS Health 5.05% 25/3/2048	1,069,760	0.17
USD 150,000	CVS Health 5.125% 20/7/2045	145,714	0.02
USD 80,000	Danaher 2.8% 10/12/2051	58,064	0.01
USD 266,000	Darling Ingredients 6% 15/6/2030	266,156	0.04
USD 727,000	Dell International / EMC 6.02% 15/6/2026	757,045	0.12
USD 242,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	224,087	0.03
USD 800,000	Discovery Communications 3.8% 13/3/2024	792,365	0.12
USD 215,000	Duke Realty 2.875% 15/11/2029	193,380	0.03
USD 331,000	Dun & Bradstreet 5% 15/12/2029	293,865	0.05
USD 310,000	DuPont de Nemours 5.319% 15/11/2038	311,541	0.05
USD 103,000	DuPont de Nemours 5.419% 15/11/2048	103,077	0.02
USD 36,000	Dycom Industries 4.5% 15/4/2029	32,442	0.00
USD 75,000	Eaton 3.915% 15/9/2047	65,869	0.01
USD 10,000	Eaton 4.15% 2/11/2042	9,088	0.00
USD 25,000	eBay 4% 15/7/2042	20,925	0.00
USD 150,000	Ecolab 2.125% 15/8/2050	97,682	0.01
USD 465,000	Ecolab 2.7% 15/12/2051	334,853	0.05
USD 49,000	Elanco Animal Health 6.4% 28/8/2028	45,918	0.01
USD 588,000	Element Solutions 3.875% 1/9/2028	511,842	0.08
USD 500,000	Elevance Health 3.65% 1/12/2027	485,393	0.08
USD 288,000	Elevance Health 3.7% 15/9/2049	239,005	0.04
USD 105,000	Elevance Health 4.375% 1/12/2047	97,331	0.02
USD 71,000	Embecta 6.75% 15/2/2030	67,559	0.01
USD 299,000	Encompass Health 4.5% 1/2/2028	262,767	0.04
USD 243,000	Encompass Health 4.625% 1/4/2031	201,847	0.03
USD 104,000	Encompass Health 4.75% 1/2/2030	89,151	0.01
GBP 969,000	Encore Capital 4.25% 1/6/2028	918,196	0.14
EUR 248,000	Encore Capital 4.875% 15/10/2025	240,544	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 400,000	Encore Capital 5.375% 15/2/2026	436,122	0.07
USD 77,000	Endurance International 6% 15/2/2029	56,798	0.01
USD 32,000	Energizer 4.75% 15/6/2028	26,786	0.00
USD 50,000	Energizer 6.5% 31/12/2027	46,611	0.01
USD 29,000	Entegris 3.625% 1/5/2029	24,698	0.00
USD 104,000	Entegris 4.375% 15/4/2028	92,850	0.01
USD 487,000	Entegris Escrow 4.75% 15/4/2029	445,994	0.07
USD 125,000	Equinix 1.55% 15/3/2028	106,347	0.02
USD 580,000	Equinix 2.9% 18/11/2026	543,390	0.08
USD 105,000	Equinix 2.95% 15/9/2051	71,743	0.01
USD 20,000	Equinix 3% 15/7/2050	13,784	0.00
USD 90,000	Equinix 3.2% 18/11/2029	81,091	0.01
USD 50,000	Equinix 3.4% 15/2/2052	37,100	0.01
USD 215,000	Equinix 3.9% 15/4/2032	196,775	0.03
USD 65,000	ERP Operating 1.85% 1/8/2031	52,999	0.01
USD 100,000	ERP Operating 2.5% 15/2/2030	87,661	0.01
USD 140,000	ERP Operating 2.85% 1/11/2026	133,515	0.02
USD 260,000	Fair Isaac 4% 15/6/2028	229,903	0.04
USD 925,000	FedEx 3.1% 5/8/2029	851,477	0.13
USD 20,000	FedEx 4.25% 15/5/2030	19,586	0.00
USD 60,000	FedEx 4.55% 1/4/2046	54,497	0.01
USD 50,000	FedEx 5.25% 15/5/2050	50,402	0.01
USD 510,000	FirstEnergy Transmission 4.35% 15/1/2025	501,192	0.08
USD 585,000	Fiserv 2.75% 1/7/2024	569,748	0.09
USD 203,000	Fiserv 4.4% 1/7/2049	177,430	0.03
USD 104,000	Ford Motor 0% 15/3/2026	114,661	0.02
USD 549,000	Ford Motor 3.25% 12/2/2032	430,867	0.07
USD 51,000	Ford Motor 4.75% 15/1/2043	38,684	0.01
USD 96,000	Ford Motor 6.1% 19/8/2032	94,307	0.01
USD 200,000	Ford Motor Credit 2.7% 10/8/2026	174,675	0.03
USD 400,000	Ford Motor Credit 4.389% 8/1/2026	376,022	0.06
USD 200,000	Ford Motor Credit 5.113% 3/5/2029	186,926	0.03
USD 200,000	Ford Motor Credit 5.125% 16/6/2025	194,399	0.03
USD 84,000	Foundation Building Materials 6% 1/3/2029	68,322	0.01
USD 76,000	Frontier Communications 5% 1/5/2028	66,836	0.01
USD 184,000	Frontier Communications 5.875% 15/10/2027	171,920	0.03
USD 230,000	Frontier Communications 6% 15/1/2030	190,601	0.03
USD 259,000	Frontier Communications 6.75% 1/5/2029	224,507	0.03
USD 148,000	Frontier Communications 8.75% 15/5/2030	152,944	0.02
USD 88,000	Garden Spinco 8.625% 20/7/2030	93,348	0.01
USD 219,000	Gartner 3.625% 15/6/2029	188,551	0.03
USD 67,000	Gartner 3.75% 1/10/2030	57,355	0.01
USD 166,000	Gartner 4.5% 1/7/2028	153,376	0.02
USD 815,000	GATX 4.35% 15/2/2024	817,138	0.13
USD 46,000	GCI 4.75% 15/10/2028	41,502	0.01
USD 15,000	General Mills 2.25% 14/10/2031	12,515	0.00
USD 2,000	General Mills 3% 1/2/2051	1,495	0.00
USD 50,000	General Mills 4% 17/4/2025	49,855	0.01
USD 25,000	Gilead Sciences 2.8% 1/10/2050	17,380	0.00
USD 95,000	Gilead Sciences 4.15% 1/3/2047	84,414	0.01
USD 205,000	Gilead Sciences 4.5% 1/2/2045	188,817	0.03
USD 470,000	Gilead Sciences 4.75% 1/3/2046	453,904	0.07
USD 1,373,654	Ginnie Mae I Pool 2.5% 15/10/2049	1,252,834	0.19
USD 1,284,955	Ginnie Mae II Pool 2.5% 20/1/2050	1,168,335	0.18
USD 1,088,626	Ginnie Mae II Pool 2.5% 20/3/2050	984,832	0.15
USD 1,524,853	Ginnie Mae II Pool 2.5% 20/8/2050	1,394,964	0.22
USD 2,285,112	Ginnie Mae II Pool 2.5% 20/10/2050	2,090,259	0.32
USD 770,581	Ginnie Mae II Pool 2.5% 20/10/2050	704,969	0.11
USD 1,259,891	Ginnie Mae II Pool 2.5% 20/11/2050	1,152,716	0.18
USD 9,881,495	Ginnie Mae II Pool 2.5% 20/2/2051	9,224,050	1.43
USD 882,131	Ginnie Mae II Pool 2.5% 20/2/2051	811,207	0.13
USD 2,076,920	Ginnie Mae II Pool 2.5% 20/2/2051	1,893,881	0.29
USD 1,160,830	Ginnie Mae II Pool 2.5% 20/5/2051	1,057,536	0.16
USD 1,838,388	Ginnie Mae II Pool 2.5% 20/5/2051	1,676,224	0.26
USD 1,748,371	Ginnie Mae II Pool 2.5% 20/5/2051	1,592,828	0.25
USD 7,884,504	Ginnie Mae II Pool 2.5% 20/5/2051	7,165,329	1.11
USD 4,714,066	Ginnie Mae II Pool 3% 20/12/2050	4,463,432	0.69
USD 1,198,063	Ginnie Mae II Pool 3% 20/4/2051	1,132,669	0.18
USD 1,291,715	Ginnie Mae II Pool 3% 20/4/2051	1,220,622	0.19
USD 3,390,077	Ginnie Mae II Pool 3% 20/4/2051	3,238,063	0.50
USD 2,191,433	Ginnie Mae II Pool 3% 20/5/2051	2,070,888	0.32
USD 5,757,808	Ginnie Mae II Pool 3% 20/5/2051	5,447,396	0.85
USD 4,093,857	Ginnie Mae II Pool 3% 20/5/2051	3,872,767	0.60
USD 4,033,365	Ginnie Mae II Pool 3% 20/5/2051	3,879,559	0.60
USD 1,446,190	Ginnie Mae II Pool 3% 20/5/2051	1,367,199	0.21
USD 3,452,893	Ginnie Mae II Pool 3% 20/6/2051	3,266,423	0.51
USD 93,555	Ginnie Mae II Pool 3% 20/9/2051	88,184	0.01
USD 359,388	Ginnie Mae II Pool 3% 20/2/2052	338,735	0.05
USD 412,568	Ginnie Mae II Pool 3% 20/3/2052	390,122	0.06
USD 541,957	Ginnie Mae II Pool 3% 20/3/2052	512,061	0.08
USD 561,521	Ginnie Mae II Pool 3% 20/3/2052	530,284	0.08
USD 693,901	Ginnie Mae II Pool 3% 20/3/2052	653,929	0.10

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 691,013	Ginnie Mae II Pool 3% 20/3/2052	650,364	0.10
USD 173,209	Ginnie Mae II Pool 3.5% 20/1/2041	171,219	0.03
USD 325,843	Ginnie Mae II Pool 3.5% 20/7/2042	322,100	0.05
USD 607,350	Ginnie Mae II Pool 3.5% 20/7/2042	600,372	0.09
USD 2,241,697	Ginnie Mae II Pool 3.5% 20/8/2042	2,215,944	0.34
USD 6,183,129	Ginnie Mae II Pool 3.5% 20/12/2043	6,112,097	0.95
USD 1,418,269	Ginnie Mae II Pool 3.5% 20/5/2044	1,401,976	0.22
USD 640,699	Ginnie Mae II Pool 3.5% 20/10/2046	626,655	0.10
USD 263,408	Ginnie Mae II Pool 3.5% 20/4/2048	254,157	0.04
USD 2,183,059	Ginnie Mae II Pool 3.5% 20/5/2048	2,097,979	0.33
USD 1,023,204	Ginnie Mae II Pool 3.5% 20/6/2051	1,002,772	0.16
USD 7,444,198	Ginnie Mae II Pool 3.5% 20/6/2051	7,349,153	1.14
USD 1,284,410	Ginnie Mae II Pool 3.5% 20/6/2051	1,255,397	0.19
USD 1,266,871	Ginnie Mae II Pool 3.5% 20/6/2051	1,237,658	0.19
USD 1,462,245	Ginnie Mae II Pool 3.5% 20/6/2051	1,423,106	0.22
USD 1,477,029	Ginnie Mae II Pool 3.5% 20/6/2051	1,433,903	0.22
USD 2,011,737	Ginnie Mae II Pool 3.5% 20/6/2051	1,989,064	0.31
USD 758,847	Ginnie Mae II Pool 3.5% 20/7/2051	738,556	0.11
USD 346,306	Ginnie Mae II Pool 3.5% 20/8/2051	337,077	0.05
USD 70,536	Ginnie Mae II Pool 3.5% 20/9/2051	68,304	0.01
USD 58,634	Ginnie Mae II Pool 3.5% 20/9/2051	57,053	0.01
USD 40,669	Ginnie Mae II Pool 3.5% 20/9/2051	39,544	0.01
USD 233,600	Ginnie Mae II Pool 3.5% 20/3/2052	227,398	0.04
USD 245,692	Ginnie Mae II Pool 3.5% 20/3/2052	238,535	0.04
USD 250,748	Ginnie Mae II Pool 3.5% 20/3/2052	244,061	0.04
USD 556,956	Ginnie Mae II Pool 4% 20/12/2041	559,826	0.09
USD 608,767	Ginnie Mae II Pool 4% 20/7/2044	605,616	0.09
USD 537,626	Ginnie Mae II Pool 4% 20/8/2044	540,397	0.08
USD 1,555,163	Ginnie Mae II Pool 4% 20/9/2047	1,544,509	0.24
USD 182,029	Ginnie Mae II Pool 4% 20/11/2047	179,654	0.03
USD 468,440	Ginnie Mae II Pool 4% 20/4/2049	465,046	0.07
USD 356,995	Ginnie Mae II Pool 4% 20/10/2049	356,622	0.06
USD 553,117	Ginnie Mae II Pool 4% 20/10/2049	552,539	0.09
USD 367,708	Ginnie Mae II Pool 4% 20/11/2049	367,305	0.06
USD 181,924	Ginnie Mae II Pool 4% 20/3/2050	179,550	0.03
USD 150,190	Ginnie Mae II Pool 4% 20/5/2050	148,242	0.02
USD 538,941	Ginnie Mae II Pool 4% 20/7/2051	536,162	0.08
USD 355,822	Ginnie Mae II Pool 4% 20/3/2052	353,161	0.06
USD 203,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	171,324	0.03
USD 43,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	40,460	0.01
USD 40,000	Goldman Sachs 1.093% 9/12/2026	35,655	0.01
USD 215,000	Goldman Sachs 1.948% 21/10/2027	191,546	0.03
USD 705,000	Goldman Sachs 1.992% 27/1/2032	560,562	0.09
USD 125,000	Goldman Sachs 2.383% 21/7/2032	101,699	0.02
USD 160,000	Goldman Sachs 2.6% 7/2/2030	137,896	0.02
USD 1,160,000	Goldman Sachs 2.615% 22/4/2032	965,149	0.15
USD 450,000	Goldman Sachs 2.65% 21/10/2032	372,190	0.06
USD 1,411,000	Goldman Sachs 3.102% 24/2/2033	1,207,810	0.19
USD 400,000	Goldman Sachs 3.65% 10/2/2171	325,060	0.05
USD 260,000	Goldman Sachs 3.691% 5/6/2028	246,939	0.04
USD 190,000	Goldman Sachs 3.75% 25/2/2026	186,973	0.03
USD 650,000	Goldman Sachs 3.8% 10/11/2170	540,341	0.08
USD 40,000	Goldman Sachs 3.814% 23/4/2029	37,687	0.01
USD 515,000	Goldman Sachs 4.223% 1/5/2029	494,931	0.08
USD 880,000	Goldman Sachs 4.482% 23/8/2028	863,367	0.13
USD 80,000	Goldman Sachs 5.15% 22/5/2045	77,149	0.01
USD 270,000	Goldman Sachs 6.75% 1/10/2037	300,695	0.05
USD 29,000	Goodyear Tire & Rubber 5.625% 30/4/2033	25,104	0.00
USD 263,000	Goodyear Tire & Rubber 9.5% 31/5/2025	275,043	0.04
USD 150,000	Graphic Packaging International 3.5% 15/3/2028	132,461	0.02
USD 29,000	GTCR AP Finance 8% 15/5/2027	28,173	0.00
USD 223,000	GYP III 4.625% 1/5/2029	187,973	0.03
USD 30,000	Hartford Financial Services 2.9% 15/9/2051	20,803	0.00
USD 35,000	Hartford Financial Services 4.4% 15/3/2048	31,784	0.00
USD 272,000	HAT I / HAT II 3.375% 15/6/2026	238,278	0.04

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 156,000	HB Fuller 4% 15/2/2027	144,815	0.02
USD 39,000	HB Fuller 4.25% 15/10/2028	34,537	0.01
USD 220,000	HCA 3.5% 15/7/2051	153,581	0.02
USD 460,000	HCA 5.25% 15/6/2049	414,612	0.06
USD 1,320,000	HCA 5.375% 1/9/2026	1,331,247	0.21
USD 415,000	HCA 5.5% 15/6/2047	385,602	0.06
USD 464,000	HealthEquity 4.5% 1/10/2029	411,887	0.06
USD 165,000	Healthpeak Properties 1.35% 1/2/2027	145,101	0.02
USD 215,000	Healthpeak Properties 3% 15/1/2030	190,991	0.03
USD 279,000	Herc 5.5% 15/7/2027	264,194	0.04
USD 88,000	Hertz 4.625% 1/12/2026	75,466	0.01
USD 21,000	Hertz 5% 1/12/2029	16,935	0.00
USD 32,000	Hilton Domestic Operating 3.625% 15/2/2032	25,780	0.00
USD 320,000	Hilton Domestic Operating 3.75% 1/5/2029	276,009	0.04
USD 20,000	Hilton Domestic Operating 4% 1/5/2031	16,917	0.00
USD 163,000	Hilton Domestic Operating 4.875% 15/1/2030	149,147	0.02
USD 345,000	Hilton Domestic Operating 5.75% 1/5/2028	337,587	0.05
USD 599,000	Hologic 3.25% 15/2/2029	510,724	0.08
USD 380,000	Home Depot 3.35% 15/4/2050	306,983	0.05
USD 210,000	Home Depot 3.625% 15/4/2052	177,929	0.03
USD 40,000	Home Depot 3.9% 15/6/2047	35,832	0.01
USD 60,000	Home Depot 4.2% 1/4/2043	55,797	0.01
USD 50,000	Home Depot 4.25% 1/4/2046	46,884	0.01
USD 230,000	Home Depot 4.5% 6/12/2048	226,371	0.03
USD 274,000	Howard Hughes 4.125% 1/2/2029	226,070	0.03
USD 152,000	Howard Hughes 5.375% 1/8/2028	134,809	0.02
USD 690,000	HP 1.45% 17/6/2026	619,201	0.10
USD 630,000	HP 2.2% 17/6/2025	594,822	0.09
USD 550,000	HP 3% 17/6/2027	510,639	0.08
USD 13,000	HUB International 5.625% 1/12/2029	11,394	0.00
USD 206,000	HUB International 7% 1/5/2026	202,577	0.03
USD 195,000	Humana 2.15% 3/2/2032	158,780	0.02
USD 170,000	Huntington Bancshares 4% 15/5/2025	168,966	0.03
USD 255,000	Huntington Bancshares 4.443% 4/8/2028	249,611	0.04
USD 490,000	Huntington National Bank/The 4.552% 17/5/2028	488,071	0.08
USD 131,000	Imola Merger 4.75% 15/5/2029	111,796	0.02
USD 65,000	Ingevity 3.875% 1/11/2028	56,289	0.01
USD 45,000	Intel 2.8% 12/8/2041	33,741	0.01
USD 30,000	Intel 3.1% 15/2/2060	20,909	0.00
USD 10,000	Intel 3.2% 12/8/2061	7,145	0.00
USD 395,000	Intel 4.75% 25/3/2050	379,710	0.06
USD 130,000	Intercontinental Exchange 3.75% 1/12/2025	128,789	0.02
USD 410,000	Intercontinental Exchange 3.75% 21/9/2028	398,008	0.06
USD 25,000	Intercontinental Exchange 4.25% 21/9/2048	22,594	0.00
USD 285,000	Intercontinental Exchange 4.6% 15/3/2033	284,792	0.04
USD 160,000	International Business Machines 4% 20/6/2042	139,397	0.02
USD 100,000	International Business Machines 4.15% 15/5/2039	90,634	0.01
USD 310,000	International Flavors & Fragrances 1.23% 1/10/2025	279,123	0.04
USD 35,000	International Flavors & Fragrances 2.3% 1/11/2030	28,740	0.00
USD 32,000	International Paper 4.35% 15/8/2048	29,026	0.00
USD 135,000	Interpublic 3.375% 1/3/2041	98,299	0.01
USD 200,000	IQVIA 5% 15/10/2026	195,135	0.03
USD 209,000	IQVIA 5% 15/5/2027	202,266	0.03
USD 40,000	Iron Mountain 5.25% 15/7/2030	35,248	0.01
USD 41,000	Iron Mountain 5.625% 15/7/2032	36,038	0.01
USD 118,000	Iron Mountain Information Management Services 5% 15/7/2032	98,174	0.02
USD 90,000	John Deere Capital 2.65% 24/6/2024	88,297	0.01
USD 70,000	John Deere Capital 3.9% 7/6/2032	69,261	0.01
USD 135,000	Johnson & Johnson 3.55% 1/3/2036	126,524	0.02
USD 100,000	Johnson & Johnson 5.95% 15/8/2037	117,591	0.02
USD 2,065,000	JPMorgan Chase 2.005% 13/3/2026	1,937,780	0.30
USD 290,000	JPMorgan Chase 2.301% 15/10/2025	276,978	0.04
USD 310,000	JPMorgan Chase 2.525% 19/11/2041	219,660	0.03
USD 115,000	JPMorgan Chase 2.545% 8/11/2032	95,127	0.01
USD 425,000	JPMorgan Chase 2.58% 22/4/2032	355,754	0.05
USD 295,000	JPMorgan Chase 2.963% 25/1/2033	251,980	0.04
USD 300,000	JPMorgan Chase 3.109% 22/4/2041	234,059	0.04
USD 535,000	JPMorgan Chase 3.157% 22/4/2042	418,664	0.06
USD 2,330,000	JPMorgan Chase 3.22% 1/3/2025	2,286,333	0.35
USD 530,000	JPMorgan Chase 3.782% 1/2/2028	509,447	0.08
USD 450,000	JPMorgan Chase 3.882% 24/7/2038	398,136	0.06
USD 375,000	JPMorgan Chase 3.905% 15/5/2077	295,185	0.05
USD 575,000	JPMorgan Chase 4.005% 23/4/2029	547,866	0.08

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 185,000	JPMorgan Chase 4.125% 15/12/2026	183,224	0.03
USD 50,000	JPMorgan Chase 4.85% 1/2/2044	49,845	0.01
USD 50,000	JPMorgan Chase 4.912% 25/7/2033	50,002	0.01
USD 245,000	JPMorgan Chase 4.95% 1/6/2045	237,772	0.04
USD 15,000	JPMorgan Chase 5.625% 16/8/2043	15,728	0.00
USD 90,000	JPMorgan Chase 6.4% 15/5/2038	103,463	0.02
USD 29,000	KB Home 7.25% 15/7/2030	27,968	0.00
USD 195,000	Keurig Dr Pepper 4.5% 15/4/2052	172,710	0.03
USD 250,000	KeyBank NA/Cleveland OH 4.15% 8/8/2025	248,250	0.04
USD 310,000	Kimco Realty 4.6% 1/2/2033	302,040	0.05
USD 430,000	KLA 3.3% 1/3/2050	341,359	0.05
USD 235,000	KLA 4.1% 15/3/2029	234,580	0.04
USD 83,000	Kobe US Midco 2 9.25% 1/11/2026	68,528	0.01
USD 180,000	Kontoor Brands 4.125% 15/11/2029	154,205	0.02
USD 249,000	Korn Ferry 4.625% 15/12/2027	233,718	0.04
USD 88,000	Kraft Heinz Foods 3% 1/6/2026	83,466	0.01
USD 650,000	Kraft Heinz Foods 4.375% 1/6/2046	555,607	0.09
USD 938,000	Kraft Heinz Foods 4.875% 1/10/2049	858,653	0.13
USD 50,000	Kraft Heinz Foods 5.2% 15/7/2045	47,382	0.01
USD 204,000	Kraft Heinz Foods 5.5% 1/6/2050	204,212	0.03
USD 6,000	Ladder Capital Finance / Ladder Capital Finance 4.25% 1/2/2027	5,217	0.00
USD 12,000	Ladder Capital Finance / Ladder Capital Finance 4.75% 15/6/2029	10,215	0.00
USD 70,000	Lam Research 1.9% 15/6/2030	59,028	0.01
USD 348,000	Lam Research 2.875% 15/6/2050	259,480	0.04
USD 30,000	Lam Research 3.75% 15/3/2026	29,963	0.00
USD 27,000	Lam Research 4.875% 15/3/2049	27,991	0.00
USD 161,000	Lamb Weston 4.125% 31/1/2030	145,213	0.02
USD 69,000	Lamb Weston 4.375% 31/1/2032	61,318	0.01
USD 720,000	Lamb Weston 4.875% 15/5/2028	687,692	0.11
USD 65,000	LBM Acquisition 6.25% 15/1/2029	48,777	0.01
USD 47,000	Legacy LifePoint Health 6.75% 15/4/2025	46,050	0.01
USD 23,000	Level 3 Financing 3.4% 1/3/2027	20,308	0.00
USD 27,000	Level 3 Financing 3.625% 15/1/2029	21,701	0.00
USD 312,000	Level 3 Financing 3.75% 15/7/2029	251,619	0.04
USD 200,000	Level 3 Financing 4.25% 1/7/2028	168,681	0.03
USD 54,000	Level 3 Financing 4.625% 15/9/2027	47,766	0.01
USD 409,000	Levi Strauss 3.5% 1/3/2031	344,017	0.05
USD 71,000	Liberty Broadband 1.25% 30/9/2050	67,598	0.01
USD 227,000	Liberty Broadband 2.75% 30/9/2050	219,530	0.04
EUR 1,000,000	Liberty Mutual 3.625% 23/5/2059	909,005	0.14
USD 68,000	LifePoint Health 5.375% 15/1/2029	52,468	0.01
USD 272,000	Lions Gate Capital 5.5% 15/4/2029	217,011	0.03
USD 138,000	Lithia Motors 3.875% 1/6/2029	117,098	0.02
USD 32,000	Live Nation Entertainment 3.75% 15/1/2028	28,161	0.00
USD 123,000	Live Nation Entertainment 4.75% 15/10/2027	112,972	0.02
USD 259,000	Live Nation Entertainment 6.5% 15/5/2027	260,523	0.04
USD 335,000	Lowe's 3% 15/10/2050	234,197	0.04
USD 50,000	Lowe's 3.5% 1/4/2051	38,110	0.01
USD 680,000	Lowe's 3.7% 15/4/2046	546,692	0.08
USD 215,000	Lowe's 4.25% 1/4/2052	185,484	0.03
USD 105,000	Lowe's 4.65% 15/4/2042	98,775	0.02
USD 215,000	Lowe's 5.125% 15/4/2050	212,453	0.03
USD 91,000	Lumen Technologies 4% 15/2/2027	80,232	0.01
USD 49,000	Lumen Technologies 4.5% 15/1/2029	36,857	0.01
USD 213,000	Lumen Technologies 5.125% 15/12/2026	185,364	0.03
USD 327,000	Lumen Technologies 5.375% 15/6/2029	256,562	0.04
USD 132,000	Madison IAQ 5.875% 30/6/2029	109,111	0.02
USD 600,000	Magallanes 4.279% 15/3/2032	529,054	0.08
USD 300,000	Magallanes 5.141% 15/3/2052	244,631	0.04
USD 110,000	MajorDrive IV 6.375% 1/6/2029	85,877	0.01
USD 380,000	Marsh & McLennan 2.25% 15/11/2030	326,971	0.05
USD 75,000	Marsh & McLennan 2.375% 15/12/2031	63,762	0.01
USD 100,000	Marsh & McLennan 4.375% 15/3/2029	99,881	0.02
USD 60,000	MasTec 4.5% 15/8/2028	56,130	0.01
USD 125,000	Mastercard 3.35% 26/3/2030	119,558	0.02
USD 10,000	Mastercard 3.65% 1/6/2049	8,851	0.00
USD 175,000	Mastercard 3.85% 26/3/2050	159,473	0.02
USD 13,000	Match II 3.625% 1/10/2031	10,200	0.00
USD 47,000	Match II 4.125% 1/8/2030	38,923	0.01
USD 284,000	Match II 4.625% 1/6/2028	253,111	0.04
USD 231,000	Mattel 3.75% 1/4/2029	207,025	0.03
USD 75,000	Mattel 5.45% 1/11/2041	68,995	0.01
USD 55,000	Mattel 6.2% 1/10/2040	54,932	0.01
USD 37,000	Maxar Technologies 7.75% 15/6/2027	36,751	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 17,000	Medline Borrower 3.875% 1/4/2029	14,363	0.00
USD 430,000	Medline Borrower 5.25% 1/10/2029	361,861	0.06
USD 725,000	Mercedes-Benz Finance North America 0.75% 1/3/2024	689,700	0.11
USD 275,000	Merck 1.45% 24/6/2030	228,450	0.04
USD 295,000	Merck 2.15% 10/12/2031	252,854	0.04
USD 185,000	Merck 2.75% 10/12/2051	135,596	0.02
USD 55,000	Merck 3.4% 7/3/2029	53,180	0.01
USD 150,000	Merck 4% 7/3/2049	138,061	0.02
USD 95,000	Merck 6.5% 1/12/2033	113,239	0.02
USD 1,390,000	MetLife 3.85% 15/3/2171	1,294,920	0.20
USD 240,000	MetLife 4.721% 15/12/2044	232,040	0.04
USD 60,000	MetLife 5% 15/7/2052	61,545	0.01
USD 168,000	MGIC Investment 5.25% 15/8/2028	156,874	0.02
USD 835,000	Microsoft 2.525% 1/6/2050	619,410	0.10
USD 617,000	Microsoft 2.921% 17/3/2052	492,953	0.08
USD 180,000	Microsoft 3.3% 6/2/2027	177,378	0.03
USD 284,000	MicroStrategy 6.125% 15/6/2028	238,500	0.04
USD 183,000	Minerals Technologies 5% 1/7/2028	167,765	0.03
USD 315,000	Minerva Merger Sub 6.5% 15/2/2030	269,280	0.04
USD 108,000	Molina Healthcare 3.875% 15/11/2030	93,724	0.01
USD 76,000	Molina Healthcare 4.375% 15/6/2028	70,204	0.01
USD 550,000	Morgan Stanley 0.529% 25/1/2024	541,434	0.08
USD 365,000	Morgan Stanley 1.512% 20/7/2027	323,895	0.05
USD 2,805,000	Morgan Stanley 1.593% 4/5/2027	2,513,806	0.39
USD 360,000	Morgan Stanley 2.188% 28/4/2026	338,620	0.05
USD 325,000	Morgan Stanley 2.239% 21/7/2032	264,069	0.04
USD 250,000	Morgan Stanley 2.511% 20/10/2032	207,079	0.03
USD 845,000	Morgan Stanley 2.699% 22/1/2031	732,497	0.11
USD 175,000	Morgan Stanley 2.72% 22/7/2025	169,214	0.03
USD 80,000	Morgan Stanley 2.802% 25/1/2052	55,288	0.01
USD 295,000	Morgan Stanley 2.943% 21/1/2033	252,994	0.04
USD 60,000	Morgan Stanley 3.217% 22/4/2042	47,399	0.01
USD 395,000	Morgan Stanley 3.591% 22/7/2028	374,766	0.06
USD 405,000	Morgan Stanley 3.62% 17/4/2025	399,731	0.06
USD 730,000	Morgan Stanley 3.772% 24/1/2029	690,085	0.11
USD 195,000	Morgan Stanley 3.875% 27/1/2026	192,759	0.03
USD 265,000	Morgan Stanley 3.95% 23/4/2027	257,977	0.04
USD 800,000	Morgan Stanley 4.1% 22/5/2023	801,107	0.12
USD 250,000	Morgan Stanley 4.35% 8/9/2026	247,449	0.04
USD 340,000	Morgan Stanley 4.679% 17/7/2026	340,648	0.05
USD 500,000	Morgan Stanley 4.875% 1/11/2022	501,146	0.08
USD 695,000	Motorola Solutions 2.3% 15/11/2030	554,289	0.09
USD 240,000	Motorola Solutions 4.6% 23/2/2028	237,152	0.04
USD 735,000	Motorola Solutions 4.6% 23/5/2029	710,599	0.11
USD 10,000	Motorola Solutions 5.5% 1/9/2044	9,520	0.00
USD 65,000	MPH Acquisition 5.5% 1/9/2028	55,868	0.01
USD 286,000	Mueller Water Products 4% 15/6/2029	257,712	0.04
USD 29,000	Nationstar Mortgage 5.75% 15/11/2031	23,341	0.00
USD 39,000	Nationstar Mortgage 6% 15/1/2027	34,849	0.01
USD 79,000	Navient 5.5% 15/3/2029	64,328	0.01
USD 132,000	NCR 6.125% 1/9/2029	126,289	0.02
USD 38,000	NESCO II 5.5% 15/4/2029	33,869	0.01
USD 163,000	Newmont 2.8% 1/10/2029	143,047	0.02
USD 20,000	Newmont 4.875% 15/3/2042	19,088	0.00
USD 341,000	NextEra Energy Operating Partners 4.25% 15/7/2024	329,530	0.05
USD 283,000	NextEra Energy Operating Partners 4.25% 15/9/2024	277,181	0.04
USD 221,000	NFP 4.875% 15/8/2028	193,596	0.03
USD 445,000	NFP 6.875% 15/8/2028	367,607	0.06
USD 47,000	NFP 7.5% 1/10/2030	46,385	0.01
USD 128,000	Nielsen Finance / Nielsen Finance 5.625% 1/10/2028	128,347	0.02
USD 258,000	Nielsen Finance / Nielsen Finance 5.875% 1/10/2030	258,415	0.04
USD 63,000	NMG / Neiman Marcus 7.125% 1/4/2026	59,164	0.01
USD 145,000	Norfolk Southern 2.55% 1/11/2029	129,555	0.02
USD 145,000	Norfolk Southern 2.9% 15/6/2026	138,856	0.02
USD 220,000	Norfolk Southern 2.903% 15/2/2023	218,963	0.03
USD 190,000	Norfolk Southern 3.05% 15/5/2050	141,854	0.02
USD 155,000	Norfolk Southern 3.155% 15/5/2055	114,018	0.02
USD 90,000	Norfolk Southern 3.4% 1/11/2049	72,050	0.01
USD 250,000	Norfolk Southern 3.7% 15/3/2053	206,963	0.03
USD 345,000	Norfolk Southern 3.8% 1/8/2028	337,212	0.05
USD 75,000	Northern Trust 3.15% 3/5/2029	70,420	0.01
USD 50,000	Northern Trust 3.95% 30/10/2025	49,896	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 73,000	Northwest Fiber / Northwest Fiber Finance Sub 4.75% 30/4/2027	64,078	0.01
USD 119,000	Northwest Fiber / Northwest Fiber Finance Sub 6% 15/2/2028	91,631	0.01
USD 1,197,000	Novelis 3.25% 15/11/2026	1,061,418	0.16
USD 400,000	Novelis 3.875% 15/8/2031	323,417	0.05
USD 260,000	Nucor 2% 1/6/2025	245,449	0.04
USD 295,000	Nucor 3.95% 23/5/2025	293,535	0.05
USD 440,000	NVIDIA 3.5% 1/4/2040	382,433	0.06
USD 1,005,000	Ohio Power 1.625% 15/1/2031	810,346	0.13
USD 160,000	Ohio Power 4% 1/6/2049	136,302	0.02
EUR 144,000	Olympus Water US 3.875% 1/10/2028	120,586	0.02
EUR 159,000	Olympus Water US 5.375% 1/10/2029	125,472	0.02
USD 130,000	Oncor Electric Delivery 3.1% 15/9/2049	101,814	0.02
USD 332,000	Oncor Electric Delivery 3.7% 15/5/2050	288,169	0.04
USD 25,000	Oncor Electric Delivery 3.75% 1/4/2045	21,518	0.00
USD 380,000	Oncor Electric Delivery 3.8% 30/9/2047	336,121	0.05
USD 50,000	Oncor Electric Delivery 3.8% 1/6/2049	44,249	0.01
USD 420,000	Oncor Electric Delivery 4.1% 15/11/2048	387,520	0.06
USD 5,000	Oncor Electric Delivery 5.25% 30/9/2040	5,307	0.00
USD 60,000	OneMain Finance 6.875% 15/3/2025	58,518	0.01
USD 338,000	OneMain Finance 7.125% 15/3/2026	319,007	0.05
USD 67,000	Open Text 4.125% 15/2/2030	54,047	0.01
USD 194,000	Option Care Health 4.375% 31/10/2029	170,838	0.03
USD 770,000	Oracle 3.6% 1/4/2050	530,878	0.08
USD 202,000	Oracle 3.65% 25/3/2041	149,247	0.02
USD 95,000	Oracle 3.85% 15/7/2036	76,037	0.01
USD 256,000	Oracle 3.95% 25/3/2051	186,973	0.03
USD 350,000	Oracle 4% 15/7/2046	258,226	0.04
USD 225,000	Oracle 4% 15/11/2047	164,871	0.03
USD 310,000	Oracle 4.125% 15/5/2045	234,199	0.04
USD 60,000	Oracle 4.3% 8/7/2034	52,416	0.01
USD 75,000	Oracle 4.375% 15/5/2055	57,061	0.01
USD 70,000	Oracle 4.5% 8/7/2044	56,527	0.01
USD 515,000	Oracle 5.375% 15/7/2040	466,135	0.07
EUR 1,219,000	Organon / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028*	1,086,415	0.17
USD 226,000	Organon / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	201,339	0.03
USD 209,000	Organon / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	183,331	0.03
USD 143,000	Otis Worldwide 3.112% 15/2/2040	110,667	0.02
USD 68,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	57,154	0.01
USD 3,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	2,506	0.00
USD 67,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	61,542	0.01
USD 13,000	Owens & Minor 6.625% 1/4/2030	11,975	0.00
USD 38,000	P&L Development / PLD Finance 7.75% 15/11/2025	30,633	0.00
USD 192,000	Paramount Global 6.375% 30/3/2062	176,849	0.03
USD 350,000	Parker-Hannifin 4.5% 15/9/2029	346,316	0.05
USD 136,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	122,769	0.02
USD 716,000	PayPal 1.65% 1/6/2025	674,240	0.10
USD 15,000	PayPal 3.25% 1/6/2050	11,384	0.00
USD 195,000	PayPal 4.4% 1/6/2032	193,083	0.03
USD 342,000	Pediatrix Medical 5.375% 15/2/2030	296,053	0.05
USD 300,000	Penske Truck Leasing / PTL Finance 2.7% 1/11/2024	287,618	0.04
USD 1,505,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	1,474,015	0.23
USD 235,000	Penske Truck Leasing / PTL Finance 4.2% 1/4/2027	226,734	0.03
USD 250,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	235,262	0.04
USD 745,000	Pfizer 4% 15/12/2036	715,293	0.11
USD 83,000	Pilgrim's Pride 3.5% 1/3/2032	67,456	0.01
USD 180,000	PNC Financial Services 2.2% 1/11/2024	174,165	0.03
USD 260,000	PNC Financial Services 2.55% 22/1/2030	227,790	0.04
USD 1,225,000	PNC Financial Services 3.4% 15/12/2170	990,133	0.15
USD 525,000	PNC Financial Services 3.9% 29/4/2024	526,044	0.08
USD 300,000	PNC Financial Services 4.85% 1/12/2170	277,886	0.04
USD 95,000	PPL Electric Utilities 3.95% 1/6/2047	85,170	0.01
USD 216,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	209,157	0.03
USD 202,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	178,933	0.03
USD 115,000	Progressive 3% 15/3/2032	103,997	0.02
USD 100,000	Progressive 6.25% 1/12/2032	114,649	0.02
USD 310,000	Prologis 2.25% 15/4/2030	270,746	0.04
USD 50,000	Prologis 3.875% 15/9/2028	48,814	0.01
USD 50,000	Prudential Financial 3.935% 7/12/2049	43,762	0.01
USD 260,000	Prudential Financial 4.35% 25/2/2050	243,047	0.04

*All or a portion of this security represents a security on loan.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 100,000	Prudential Financial 4.6% 15/5/2044	96,493	0.01
USD 250,000	PTC 3.625% 15/2/2025	235,234	0.04
USD 177,000	PTC 4% 15/2/2028	161,570	0.03
USD 1,090,000	Public Service Electric and Gas 3.1% 15/3/2032	1,003,349	0.16
USD 220,000	QUALCOMM 4.3% 20/5/2047	210,183	0.03
USD 220,000	QUALCOMM 4.8% 20/5/2045	223,778	0.03
USD 205,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	176,345	0.03
USD 278,000	Radiate Holdco / Radiate Finance 6.5% 15/9/2028	207,440	0.03
USD 214,000	Realogy / Realogy Co-Issuer 5.75% 15/1/2029	168,734	0.03
USD 180,000	Realty Income 3% 15/1/2027	169,831	0.03
USD 350,000	Realty Income 3.4% 15/1/2028	330,655	0.05
USD 75,000	Realty Income 3.65% 15/1/2028	72,115	0.01
USD 175,000	Realty Income 3.875% 15/4/2025	173,675	0.03
USD 80,000	Republic Services 0.875% 15/11/2025	72,357	0.01
USD 135,000	Republic Services 2.3% 1/3/2030	116,904	0.02
USD 310,000	Republic Services 2.375% 15/3/2033	255,006	0.04
USD 130,000	Republic Services 3.95% 15/5/2028	127,768	0.02
USD 16,000	Resideo Funding 4% 1/9/2029	13,498	0.00
USD 29,000	RLJ Lodging Trust 4% 15/9/2029	24,455	0.00
USD 310,000	Roche 2.607% 13/12/2051	223,419	0.03
USD 150,000	Roper Technologies 1.75% 15/2/2031	118,756	0.02
USD 47,000	Ryan Specialty 4.375% 1/2/2030	42,399	0.01
USD 575,000	Ryder System 3.65% 18/3/2024	570,114	0.09
USD 45,000	Ryder System 3.875% 1/12/2023	44,885	0.01
USD 360,000	S&P Global 2.7% 1/3/2029	329,202	0.05
USD 125,000	S&P Global 2.9% 1/3/2032	111,572	0.02
USD 40,000	S&P Global 3.25% 1/12/2049	32,003	0.01
USD 184,000	Sabre GLBL 7.375% 1/9/2025	174,909	0.03
USD 63,000	Sabre GLBL 9.25% 15/4/2025	62,290	0.01
USD 250,000	Salesforce 2.7% 15/7/2041	192,916	0.03
USD 150,000	Salesforce 3.05% 15/7/2061	110,260	0.02
USD 140,000	San Diego Gas & Electric 2.95% 15/8/2051	104,988	0.02
USD 500,000	Santander USA 3.4% 18/1/2023	498,370	0.08
USD 39,000	SBA Communications 3.125% 1/2/2029	32,218	0.00
USD 380,000	SBA Communications 3.875% 15/2/2027	348,319	0.05
EUR 130,000	SCIL IV / SCIL USA 4.375% 1/11/2026	108,204	0.02
EUR 122,000	SCIL IV / SCIL USA 4.642% 1/11/2026	115,948	0.02
USD 236,000	Sealed Air 4% 1/12/2027	215,591	0.03
USD 263,000	Sensata Technologies 4.375% 15/2/2030	234,635	0.04
USD 325,000	Sherwin-Williams 2.3% 15/5/2030	275,816	0.04
USD 239,000	Sherwin-Williams 3.125% 1/6/2024	235,844	0.04
USD 75,000	Sherwin-Williams 3.3% 15/5/2050	55,576	0.01
USD 67,000	Sherwin-Williams 3.45% 1/8/2025	65,705	0.01
USD 60,000	Sherwin-Williams 4.5% 1/6/2047	54,328	0.01
USD 52,000	Shift4 Payments 0% 15/12/2025	47,677	0.00
USD 284,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	265,945	0.04
EUR 100,000	Silgan 3.25% 15/3/2025	98,372	0.02
USD 186,000	Sinclair Television 4.125% 1/12/2030	153,711	0.02
USD 537,000	Sirius XM Radio 3.125% 1/9/2026	478,734	0.07
USD 113,000	Sirius XM Radio 3.875% 1/9/2031	92,005	0.01
USD 34,000	Sirius XM Radio 4% 15/7/2028	29,865	0.00
USD 68,000	Sirius XM Radio 4.125% 1/7/2030	58,030	0.01
USD 104,000	Sirius XM Radio 5% 1/8/2027	98,372	0.01
USD 36,000	Sirius XM Radio 5.5% 1/7/2029	33,730	0.00
USD 43,000	Six Flags Entertainment 5.5% 15/4/2027	39,221	0.01
USD 100,000	Six Flags Theme Parks 7% 1/7/2025	101,456	0.02
USD 111,000	SLM 3.125% 2/11/2026	93,353	0.01
USD 22,000	Sonic Automotive 4.625% 15/11/2029	18,723	0.00
USD 200,000	Sotheby's 7.375% 15/10/2027	188,774	0.03
USD 484,000	Sotheby's/Bidfair 5.875% 1/6/2029	426,053	0.07
USD 45,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	40,605	0.01
USD 114,000	Spectrum Brands 5% 1/10/2029	99,703	0.02
USD 522,000	Sprint Capital 6.875% 15/11/2028	555,709	0.09
USD 341,000	Sprint Capital 8.75% 15/3/2032	413,666	0.06
USD 160,000	SRS Distribution 4.625% 1/7/2028	141,882	0.02
USD 204,000	SRS Distribution 6% 1/12/2029	165,776	0.03
USD 181,000	SRS Distribution 6.125% 1/7/2029	150,408	0.02
USD 357,000	SS&C Technologies 5.5% 30/9/2027	339,459	0.05
EUR 200,000	Standard Industries 2.25% 21/11/2026	168,690	0.03
USD 20,000	Standard Industries 3.375% 15/1/2031	14,941	0.00
USD 189,000	Standard Industries 4.375% 15/7/2030	152,302	0.02
USD 114,000	Standard Industries 4.75% 15/1/2028	100,072	0.02
USD 27,000	Starwood Property Trust 4.375% 15/1/2027	24,235	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 127,000	Starwood Property Trust 4.75% 15/3/2025	120,876	0.02
USD 50,000	State Street 2.354% 1/11/2025	48,314	0.01
USD 2,025,000	State Street 2.829% 1/6/2077	1,556,303	0.24
USD 50,000	State Street 3.776% 3/12/2024	49,904	0.01
USD 210,000	Steel Dynamics 1.65% 15/10/2027	180,186	0.03
USD 450,000	Steel Dynamics 2.4% 15/6/2025	426,924	0.07
USD 120,000	Steel Dynamics 3.25% 15/10/2050	83,093	0.01
USD 245,000	Surgery Center 6.75% 1/7/2025	236,453	0.04
USD 226,000	Surgery Center 10% 15/4/2027	228,157	0.04
USD 72,000	SWF Escrow Issuer 6.5% 1/10/2029	52,536	0.01
USD 250,000	Switch 3.75% 15/9/2028	248,180	0.04
USD 228,000	Switch 4.125% 15/6/2029	227,748	0.04
USD 399,000	Synaptics 4% 15/6/2029	344,380	0.05
USD 484,000	Syneos Health 3.625% 15/1/2029	412,955	0.06
USD 149,000	Taylor Morrison Communities 5.875% 15/6/2027	143,415	0.02
USD 181,000	Teleflex 4.25% 1/6/2028	164,465	0.03
USD 131,000	Teleflex 4.625% 15/11/2027	123,185	0.02
USD 172,000	Tempur Sealy International 4% 15/4/2029	142,269	0.02
USD 3,000	Tenet Healthcare 4.25% 1/6/2029	2,603	0.00
USD 307,000	Tenet Healthcare 4.875% 1/1/2026	292,717	0.05
USD 35,000	Tenet Healthcare 5.125% 1/11/2027	32,619	0.01
USD 267,000	Tenet Healthcare 6.125% 1/10/2028	247,206	0.04
USD 9,000	Tenet Healthcare 6.125% 15/6/2030	8,602	0.00
USD 44,000	Tenet Healthcare 6.25% 1/2/2027	42,312	0.01
USD 115,000	Terex 5% 15/5/2029	102,754	0.02
USD 150,000	Texas Instruments 2.7% 15/9/2051	113,736	0.02
USD 75,000	Texas Instruments 4.15% 15/5/2048	72,613	0.01
USD 700,000	Thermo Fisher Scientific 2% 15/10/2031	593,077	0.09
USD 98,000	Thor Industries 4% 15/10/2029	79,532	0.01
USD 34,000	Titan International 7% 30/4/2028	32,581	0.00
USD 427,000	TK Elevator US Newco 5.25% 15/7/2027	392,211	0.06
USD 505,000	Toyota Motor Credit 1.15% 13/8/2027	440,695	0.07
USD 223,000	Toyota Motor Credit 1.35% 25/8/2023	217,913	0.03
USD 575,000	Toyota Motor Credit 2.15% 13/2/2030	501,556	0.08
USD 50,000	Travelers 2.55% 27/4/2050	35,174	0.01
USD 115,000	Travelers 4% 30/5/2047	103,579	0.02
USD 25,000	Travelers 4.3% 25/8/2045	22,935	0.00
USD 34,000	Tri Pointe Homes 5.25% 1/6/2027	30,922	0.00
USD 1,100,000	Truist Financial 4.95% 1/12/2170	1,083,614	0.17
USD 400,000	TSMC Arizona 4.5% 22/4/2052	389,686	0.06
USD 65,000	TTMT Escrow Issuer 8.625% 30/9/2027	65,375	0.01
USD 50,000	TWDC Enterprises 18 4.125% 1/6/2044	46,179	0.01
USD 569,000	Twilio 3.875% 15/3/2031	460,487	0.07
USD 160,000	Twitter 3.875% 15/12/2027	149,136	0.02
USD 66,000	Twitter 5% 1/3/2030	62,122	0.01
USD 237,000	Uber Technologies 0% 15/12/2025	204,314	0.03
USD 288,000	Uber Technologies 4.5% 15/8/2029	250,756	0.04
USD 101,000	Uber Technologies 6.25% 15/1/2028	96,551	0.01
USD 278,000	Uber Technologies 7.5% 15/9/2027	277,461	0.04
USD 76,000	Uber Technologies 8% 1/11/2026	76,977	0.01
USD 130,000	Union Pacific 3.5% 14/2/2053	107,119	0.02
USD 165,000	Union Pacific 3.55% 15/8/2039	144,916	0.02
USD 50,000	Union Pacific 3.55% 20/5/2061	40,035	0.01
USD 267,000	Union Pacific 3.839% 20/3/2060	227,418	0.04
USD 115,000	Union Pacific 3.95% 15/8/2059	100,050	0.02
USD 140,000	Union Pacific 4.05% 1/3/2046	127,918	0.02
USD 150,000	Union Pacific 4.3% 1/3/2049	141,346	0.02
USD 55,000	Union Pacific 4.5% 10/9/2048	52,802	0.01
USD 638,000	United Airlines 4.375% 15/4/2026	586,756	0.09
USD 236,000	United Airlines 4.625% 15/4/2029	207,885	0.03
USD 133,000	United Natural Foods 6.75% 15/10/2028	128,787	0.02
USD 164,000	United Rentals North America 5.25% 15/1/2030	153,979	0.02
USD 445,000	UnitedHealth 2.75% 15/5/2040	346,264	0.05
USD 75,000	UnitedHealth 3.25% 15/5/2051	59,548	0.01
USD 445,000	UnitedHealth 3.5% 15/8/2039	387,460	0.06
USD 335,000	UnitedHealth 4.2% 15/1/2047	311,196	0.05
USD 155,000	UnitedHealth 4.75% 15/5/2052	155,469	0.02
USD 96,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	80,327	0.01
USD 172,000	Uniti / Uniti Finance / CSL Capital 6.5% 15/2/2029	129,669	0.02
USD 73,000	Univision Communications 6.625% 1/6/2027	70,670	0.01
USD 90,000	Univision Communications 7.375% 30/6/2030	89,171	0.01
USD 105,000	US Bancorp 1.375% 22/7/2030	84,296	0.01
USD 50,000	US Bancorp 3% 30/7/2029	45,458	0.01
USD 1,500,000	US Bancorp 3.7% 15/1/2171	1,257,155	0.19
USD 57,000	US Foods 4.625% 1/6/2030	49,503	0.01
USD 151,000	US Foods 4.75% 15/2/2029	134,708	0.02
USD 173,000	US Foods 6.25% 15/4/2025	172,715	0.03
USD 264,000	Vail Resorts 6.25% 15/5/2025	265,276	0.04
USD 155,000	Ventas Realty 3% 15/1/2030	135,489	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 145,000	Ventas Realty 4.75% 15/11/2030	141,424	0.02
USD 92,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	75,661	0.01
USD 1,390,000	Verizon Communications 1.5% 18/9/2030	1,113,553	0.17
USD 135,000	Verizon Communications 2.55% 21/3/2031	115,063	0.02
USD 815,000	Verizon Communications 2.65% 20/11/2040	595,579	0.09
USD 75,000	Verizon Communications 2.85% 3/9/2041	56,191	0.01
USD 135,000	Verizon Communications 2.987% 30/10/2056	92,280	0.01
USD 835,000	Verizon Communications 3.4% 22/3/2041	678,258	0.10
USD 275,000	Verizon Communications 3.85% 1/11/2042	235,775	0.04
USD 190,000	Verizon Communications 3.875% 8/2/2029	183,136	0.03
USD 191,000	Verizon Communications 4.016% 3/12/2029	185,019	0.03
USD 735,000	Verizon Communications 4.272% 15/1/2036	687,215	0.11
USD 97,000	Verscend Escrow 9.75% 15/8/2026	97,972	0.02
USD 386,000	Vertiv 4.125% 15/11/2028	336,154	0.05
USD 259,000	Viavi Solutions 3.75% 1/10/2029	222,540	0.03
USD 65,000	Visa 3.65% 15/9/2047	58,154	0.01
USD 1,135,000	VMware 2.2% 15/8/2031	891,502	0.14
USD 438,000	Voya Financial 6.125% 15/3/2171	425,104	0.07
USD 138,000	Wabash National 4.5% 15/10/2028	118,801	0.02
USD 50,000	Walmart 2.5% 22/9/2041	39,239	0.01
USD 470,000	Walmart 2.65% 22/9/2051	357,911	0.06
USD 297,000	Walt Disney 3.5% 13/5/2040	256,024	0.04
USD 100,000	Walt Disney 3.6% 13/1/2051	84,479	0.01
USD 460,000	Walt Disney 6.65% 15/11/2037	550,966	0.09
USD 5,000	Waste Management 1.5% 15/3/2031	3,980	0.00
USD 125,000	Waste Management 2.5% 15/11/2050	85,167	0.01
USD 614,000	WESCO Distribution 7.25% 15/6/2028	617,920	0.10
USD 325,000	William Carter 5.625% 15/3/2027	315,424	0.05
USD 202,000	Williams Scotsman International 4.625% 15/8/2028	181,849	0.03
USD 211,000	WMG Acquisition 3.875% 15/7/2030	179,875	0.03
USD 385,000	Workday 3.8% 1/4/2032	353,435	0.05
USD 43,000	WR Grace 4.875% 15/6/2027	39,806	0.01
USD 389,000	WR Grace 5.625% 15/8/2029	310,813	0.05
USD 330,000	WRKCo 3% 15/6/2033	276,276	0.04
USD 110,000	WRKCo 3.75% 15/3/2025	108,196	0.02
USD 101,000	WRKCo 3.9% 1/6/2028	97,362	0.01
USD 297,000	WRKCo 4% 15/3/2028	287,627	0.04
USD 150,000	WRKCo 4.9% 15/3/2029	150,545	0.02
USD 129,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	115,390	0.02
USD 18,000	Xerox 4.8% 1/3/2035	13,487	0.00
USD 121,000	Yum! Brands 4.75% 15/1/2030	110,693	0.02
USD 10,000	Yum! Brands 5.375% 1/4/2032	9,171	0.00
USD 512,000	Zayo 4% 1/3/2027	436,613	0.07
USD 900,000	Zayo 6.125% 1/3/2028	704,396	0.11
USD 474,000	ZoomInfo Technologies /ZoomInfo Finance 3.875% 1/2/2029	411,290	0.06
		325,688,679	50.53
Total Bonds		468,202,701	72.62
EQUITY LINKED NOTES			
USD 820	BMO Capital Markets (Fund receives 14.52% Fixed; and receives/pays return on Mastercard) (9/9/2022)	270,386	0.04
USD 18,501	BMO Capital Markets (Fund receives 18.28% Fixed; and receives/pays return on Macy's) (19/10/2022)	328,436	0.05
USD 1,729	Royal Bank of Canada (Fund receives 11.06% Fixed; and receives/pays return on American Express) (19/9/2022)	268,585	0.04
USD 2,681	Royal Bank of Canada (Fund receives 11.21% Fixed; and receives/pays return on Boston Properties) (21/9/2022)	216,892	0.03
USD 1,921	Royal Bank of Canada (Fund receives 11.81% Fixed; and receives/pays return on Owens Corning) (21/9/2022)	158,879	0.03
USD 2,032	Royal Bank of Canada (Fund receives 12.09% Fixed; and receives/pays return on Marsh & Mclennan) (9/9/2022)	331,811	0.05
USD 2,221	Royal Bank of Canada (Fund receives 12.13% Fixed; and receives/pays return on Microsoft) (27/10/2022)	599,289	0.09
USD 2,102	Royal Bank of Canada (Fund receives 12.49% Fixed; and receives/pays return on Copart) (7/9/2022)	253,781	0.04
USD 1,630	Royal Bank of Canada (Fund receives 12.53% Fixed; and receives/pays return on Becton Dickinson) (27/9/2022)	414,919	0.06
USD 3,685	Royal Bank of Canada (Fund receives 12.55% Fixed; and receives/pays return on Merck) (28/10/2022)	319,758	0.05

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,210	Royal Bank of Canada (Fund receives 12.85% Fixed; and receives/pays return on Mckesson) (27/9/2022)	425,716	0.07
USD 5,654	Royal Bank of Canada (Fund receives 13.07% Fixed; and receives/pays return on Morgan Stanley) (13/10/2022)	466,481	0.07
USD 8,558	Royal Bank of Canada (Fund receives 13.29% Fixed; and receives/pays return on Jpmorgan Chase) (13/10/2022)	972,648	0.15
USD 361	Royal Bank of Canada (Fund receives 13.75% Fixed; and receives/pays return on Unitedhealth) (10/11/2022)	190,438	0.03
USD 4,980	Royal Bank of Canada (Fund receives 13.91% Fixed; and receives/pays return on Sealed Air) (2/11/2022)	273,820	0.04
USD 1,287	Royal Bank of Canada (Fund receives 14.13% Fixed; and receives/pays return on Cigna) (4/11/2022)	366,900	0.06
USD 1,451	Royal Bank of Canada (Fund receives 14.51% Fixed; and receives/pays return on Danaher) (9/9/2022)	398,213	0.06
USD 3,045	Royal Bank of Canada (Fund receives 14.75% Fixed; and receives/pays return on Intercontinental Exchange) (27/9/2022)	311,124	0.05
USD 961	Royal Bank of Canada (Fund receives 16.03% Fixed; and receives/pays return on Adobe) (15/9/2022)	366,885	0.06
USD 2,723	Royal Bank of Canada (Fund receives 16.06% Fixed; and receives/pays return on Qualcomm) (27/9/2022)	366,817	0.06
USD 2,420	Royal Bank of Canada (Fund receives 16.35% Fixed; and receives/pays return on Fidelity National Information Services) (4/11/2022)	229,269	0.04
USD 2,172	Royal Bank of Canada (Fund receives 16.93% Fixed; and receives/pays return on Autonation) (21/10/2022)	269,381	0.04
USD 2,154	Royal Bank of Canada (Fund receives 17.13% Fixed; and receives/pays return on Salesforce) (27/9/2022)	350,586	0.05
USD 10,728	Royal Bank of Canada (Fund receives 18.57% Fixed; and receives/pays return on Keycorp) (21/10/2022)	194,981	0.03
USD 5,565	Royal Bank of Canada (Fund receives 19.07% Fixed; and receives/pays return on Fifth Third Bancorp) (21/10/2022)	193,613	0.03
USD 2,621	Royal Bank of Canada (Fund receives 19.49% Fixed; and receives/pays return on Discover Financial Services) (19/9/2022)	268,292	0.04
USD 8,914	Royal Bank of Canada (Fund receives 21.16% Fixed; and receives/pays return on Mattel) (21/10/2022)	200,603	0.03
USD 2,313	Royal Bank of Canada (Fund receives 8.75% Fixed; and receives/pays return on Automatic Data Processing) (21/9/2022)	561,640	0.09
USD 2,363	Royal Bank of Canada (Fund receives 9.62% Fixed; and receives/pays return on Waste Management) (21/9/2022)	392,126	0.06
USD 2,000	Royal Bank of Canada (Fund receives 9.63% Fixed; and receives/pays return on Republic Services) (27/10/2022)	286,424	0.05
USD 1,711	Société Générale (Fund receives 10.13% Fixed; and receives/pays return on Progressive) (14/10/2022)	207,192	0.03
USD 2,683	Société Générale (Fund receives 10.79% Fixed; and receives/pays return on Chubb) (23/9/2022)	511,635	0.08
USD 2,762	Société Générale (Fund receives 11.22% Fixed; and receives/pays return on Cadence Design Sys) (12/9/2022)	486,120	0.08
USD 812	Société Générale (Fund receives 12.07% Fixed; and receives/pays return on Broadcom) (2/9/2022)	410,072	0.06
USD 304	Société Générale (Fund receives 12.22% Fixed; and receives/pays return on Cintas) (13/10/2022)	122,936	0.02
USD 2,530	Société Générale (Fund receives 13.16% Fixed; and receives/pays return on American Tower Reit) (15/9/2022)	649,330	0.10
USD 3,357	Société Générale (Fund receives 13.2% Fixed; and receives/pays return on Prologis) (1/9/2022)	421,599	0.07
USD 4,284	Société Générale (Fund receives 13.86% Fixed; and receives/pays return on US Bancorp) (14/10/2022)	196,507	0.03
USD 1,787	Société Générale (Fund receives 14.94% Fixed; and receives/pays return on First Republic Bank) (13/10/2022)	276,388	0.04

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 5,992	Société Générale (Fund receives 15.34% Fixed; and receives/pays return on Archer-Daniels-Midland) (12/9/2022)	504,626	0.08
USD 197	Société Générale (Fund receives 15.71% Fixed; and receives/pays return on Autozone) (21/9/2022)	419,646	0.07
USD 1,941	Société Générale (Fund receives 16.61% Fixed; and receives/pays return on Eaton) (9/9/2022)	270,082	0.04
USD 3,858	Société Générale (Fund receives 16.97% Fixed; and receives/pays return on Ball) (27/9/2022)	219,097	0.03
USD 1,380	Société Générale (Fund receives 17.17% Fixed; and receives/pays return on Kla) (23/9/2022)	482,563	0.08
USD 1,000	Société Générale (Fund receives 17.2% Fixed; and receives/pays return on Servicenow) (23/9/2022)	449,461	0.07
USD 2,842	Société Générale (Fund receives 17.56% Fixed; and receives/pays return on Crown Castle) (23/9/2022)	489,039	0.08
USD 1,770	Société Générale (Fund receives 17.83% Fixed; and receives/pays return on Tesla) (27/9/2022)	499,909	0.08
USD 5,770	Société Générale (Fund receives 8.56% Fixed; and receives/pays return on Apple) (4/10/2022)	927,984	0.14
USD 2,971	Société Générale (Fund receives 8.66% Fixed; and receives/pays return on Zoetis) (23/9/2022)	473,699	0.07
USD 1,779	Société Générale (Fund receives 8.68% Fixed; and receives/pays return on Microsoft) (13/10/2022)	476,661	0.07
USD 2,634	Société Générale (Fund receives 9.62% Fixed; and receives/pays return on Unitedhealth) (14/10/2022)	1,382,244	0.21
USD 1,239	BNP Paribas (Fund receives 10.08% Fixed; and receives/pays return on Hershey) (31/10/2022)	283,168	0.04
USD 4,825	BNP Paribas (Fund receives 11.03% Fixed; and receives/pays return on Amazon.com) (19/9/2022)	629,173	0.10
USD 835	BNP Paribas (Fund receives 12.12% Fixed; and receives/pays return on Humana) (19/9/2022)	406,514	0.06
USD 1,010	BNP Paribas (Fund receives 13.55% Fixed; and receives/pays return on Palo Alto Networks) (29/9/2022)	557,853	0.09
USD 1,565	BNP Paribas (Fund receives 13.98% Fixed; and receives/pays return on United Rentals) (15/9/2022)	460,519	0.07
USD 17,453	BNP Paribas (Fund receives 14.91% Fixed; and receives/pays return on Bank of America) (1/9/2022)	594,679	0.09
USD 4,928	BNP Paribas (Fund receives 15.02% Fixed; and receives/pays return on Citigroup) (14/10/2022)	241,736	0.04
USD 1,393	BNP Paribas (Fund receives 16.35% Fixed; and receives/pays return on Albemarle) (27/9/2022)	354,306	0.05
USD 1,187	BNP Paribas (Fund receives 16.4% Fixed; and receives/pays return on Vulcan Materials) (27/9/2022)	197,607	0.03
USD 356	BNP Paribas (Fund receives 16.44% Fixed; and receives/pays return on Fair Isaac) (27/9/2022)	164,663	0.03
USD 5,652	BNP Paribas (Fund receives 16.8% Fixed; and receives/pays return on Pentair) (26/10/2022)	258,389	0.04
USD 4,991	BNP Paribas (Fund receives 16.81% Fixed; and receives/pays return on CF Industries) (29/9/2022)	510,299	0.08
USD 9,560	BNP Paribas (Fund receives 16.91% Fixed; and receives/pays return on American International) (29/9/2022)	497,782	0.08
USD 7,828	BNP Paribas (Fund receives 17.13% Fixed; and receives/pays return on CSX) (9/9/2022)	245,398	0.04
USD 1,956	BNP Paribas (Fund receives 17.9% Fixed; and receives/pays return on Charles Schwab) (1/9/2022)	130,459	0.02
USD 1,067	BNP Paribas (Fund receives 19.2% Fixed; and receives/pays return on DR Horton) (9/9/2022)	77,048	0.01
USD 716	BNP Paribas (Fund receives 20.46% Fixed; and receives/pays return on Equinix) (15/9/2022)	482,038	0.07
USD 1,797	BNP Paribas (Fund receives 21.39% Fixed; and receives/pays return on Eli Lilly) (27/9/2022)	549,578	0.08
USD 8,870	BNP Paribas (Fund receives 25.94% Fixed; and receives/pays return on Alphabet) (9/9/2022)	975,945	0.15
USD 5,043	BNP Paribas (Fund receives 33.69% Fixed; and receives/pays return on Synchrony Financial) (1/9/2022)	166,135	0.03
USD 3,712	BNP Paribas (Fund receives 7.43% Fixed; and receives/pays return on General Mills) (23/9/2022)	286,275	0.04
USD 1,321	BNP Paribas (Fund receives 9.07% Fixed; and receives/pays return on Accenture) (27/9/2022)	389,826	0.06

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,403	BNP Paribas (Fund receives 9.41% Fixed; and receives/pays return on Thermo Fisher Scientific) (15/9/2022)	784,081	0.12
USD 3,869	BNP Paribas (Fund receives 9.65% Fixed; and receives/pays return on Hologic) (1/11/2022)	264,104	0.04
USD 1,753	BNP Paribas (Fund receives 9.85% Fixed; and receives/pays return on Avalonbay Communities) (15/9/2022)	359,786	0.06
USD 1,642	JP Morgan (Fund receives 10.4% Fixed; and receives/pays return on CME) (24/10/2022)	325,579	0.05
USD 5,506	JP Morgan (Fund receives 11.41% Fixed; and receives/pays return on International Paper) (28/10/2022)	233,032	0.04
USD 4,230	JP Morgan (Fund receives 11.83% Fixed; and receives/pays return on Apple) (31/10/2022)	686,146	0.11
USD 3,028	JP Morgan (Fund receives 11.94% Fixed; and receives/pays return on Fiserv) (28/10/2022)	312,972	0.05
USD 4,217	JP Morgan (Fund receives 12.47% Fixed; and receives/pays return on MetLife) (3/11/2022)	275,212	0.04
USD 2,067	JP Morgan (Fund receives 12.5% Fixed; and receives/pays return on Home Depot) (4/10/2022)	607,528	0.09
USD 4,283	JP Morgan (Fund receives 12.62% Fixed; and receives/pays return on Alphabet) (29/9/2022)	475,792	0.07
USD 3,685	JP Morgan (Fund receives 13.54% Fixed; and receives/pays return on Nucor) (21/10/2022)	488,016	0.08
USD 4,921	JP Morgan (Fund receives 13.95% Fixed; and receives/pays return on Masco) (15/9/2022)	251,872	0.04
USD 1,893	JP Morgan (Fund receives 15.6% Fixed; and receives/pays return on Archer-Daniels-Midland) (27/10/2022)	163,805	0.03
USD 10,239	JP Morgan (Fund receives 18.28% Fixed; and receives/pays return on Alcoa) (14/10/2022)	507,431	0.08
USD 886	JP Morgan (Fund receives 21.74% Fixed; and receives/pays return on FedEx) (22/9/2022)	189,752	0.03
USD 2,907	JP Morgan (Fund receives 7.17% Fixed; and receives/pays return on Walmart) (22/9/2022)	387,489	0.06
USD 3,176	JP Morgan (Fund receives 7.74% Fixed; and receives/pays return on Paychex) (22/9/2022)	397,242	0.06
USD 8,788	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on Comcast) (23/9/2022)	320,474	0.05
USD 4,010	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on CVS Health) (19/9/2022)	398,951	0.06
USD 3,001	JP Morgan (Fund receives 9.33% Fixed; and receives/pays return on Electronic Arts) (19/9/2022)	386,118	0.06
USD 2,956	JP Morgan (Fund receives 9.99% Fixed; and receives/pays return on Hilton Worldwide) (24/10/2022)	380,550	0.06
USD 250	Credit Suisse (Fund receives 10.65% Fixed; and receives/pays return on Chipotle Mexican Grill) (21/9/2022)	397,528	0.06
USD 4,957	Credit Suisse (Fund receives 10.7% Fixed; and receives/pays return on Oracle) (12/9/2022)	369,784	0.06
USD 1,995	Credit Suisse (Fund receives 10.9% Fixed; and receives/pays return on Microsoft) (21/9/2022)	528,235	0.08
USD 1,342	Credit Suisse (Fund receives 13.2% Fixed; and receives/pays return on Goldman Sachs) (1/9/2022)	430,543	0.07
USD 8,579	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on Pfizer) (2/11/2022)	395,937	0.06
USD 1,659	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on United Parcel Service) (25/10/2022)	323,345	0.05
USD 2,114	Credit Suisse (Fund receives 14.7% Fixed; and receives/pays return on NVIDIA) (21/9/2022)	323,485	0.05
USD 13,932	Credit Suisse (Fund receives 14.9% Fixed; and receives/pays return on Bank of America) (13/10/2022)	478,882	0.07
USD 548	Credit Suisse (Fund receives 15.35% Fixed; and receives/pays return on Martin Marietta Materials) (31/10/2022)	188,717	0.03
USD 686	Credit Suisse (Fund receives 15.65% Fixed; and receives/pays return on Palo Alto Networks) (18/11/2022)	384,231	0.06
USD 4,699	Credit Suisse (Fund receives 16.45% Fixed; and receives/pays return on Bank of New York Mellon) (14/10/2022)	197,388	0.03
USD 1,058	Credit Suisse (Fund receives 20.45% Fixed; and receives/pays return on Tractor Supply) (21/10/2022)	198,245	0.03
USD 2,358	Credit Suisse (Fund receives 8.75% Fixed; and receives/pays return on Marsh & McLennan) (21/10/2022)	387,224	0.06

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 7,194	Credit Suisse (Fund receives 9.05% Fixed; and receives/pays return on Bristol-Myers Squibb) (21/9/2022)	484,660	0.08
USD 2,343	UBS (Fund receives 12.1% Fixed; and receives/pays return on Lowe's) (4/10/2022)	462,571	0.07
USD 2,362	Goldman Sachs (Fund receives 11.25% Fixed; and receives/pays return on Johnson & Johnson) (8/9/2022)	385,814	0.06
USD 2,737	Goldman Sachs (Fund receives 11.42% Fixed; and receives/pays return on Ecolab) (23/9/2022)	455,468	0.07
USD 990	Goldman Sachs (Fund receives 13.86% Fixed; and receives/pays return on Hasbro) (8/9/2022)	78,596	0.01
USD 879	Goldman Sachs (Fund receives 14.37% Fixed; and receives/pays return on Elevance Health) (8/9/2022)	424,159	0.07
USD 3,371	Goldman Sachs (Fund receives 18.48% Fixed; and receives/pays return on Truist Financial) (8/9/2022)	160,173	0.03
USD 11,603	Nomura (Fund receives 18.15% Fixed; and receives/pays return on Corning) (12/9/2022)	402,211	0.06
USD 164	Citigroup (Fund receives 11.39% Fixed; and receives/pays return on Autozone) (21/9/2022)	348,548	0.05
USD 6,659	Citigroup (Fund receives 12.65% Fixed; and receives/pays return on Apple) (12/9/2022)	1,059,760	0.17
USD 3,359	Citigroup (Fund receives 14.99% Fixed; and receives/pays return on Microsoft) (12/9/2022)	888,721	0.14
USD 1,386	Citigroup (Fund receives 16.09% Fixed; and receives/pays return on Visa) (9/9/2022)	281,043	0.04
USD 2,080	Citigroup (Fund receives 17.94% Fixed; and receives/pays return on DuPont de Nemours) (9/9/2022)	118,020	0.02
USD 4,319	Citigroup (Fund receives 22.43% Fixed; and receives/pays return on Citizens Financial) (8/9/2022)	158,827	0.03
USD 793	Citigroup (Fund receives 23.93% Fixed; and receives/pays return on Equifax) (9/9/2022)	151,579	0.02
USD 10,609	Citigroup (Fund receives 8.11% Fixed; and receives/pays return on Coca-Cola) (12/9/2022)	661,179	0.10
USD 7,174	Citigroup (Fund receives 8.59% Fixed; and receives/pays return on Graphic Packaging) (12/9/2022)	161,434	0.03
Total Equity Linked Notes		48,067,112	7.46
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		601,340,052	93.28
Total Portfolio		601,340,052	93.28
Other Net Assets		43,344,182	6.72
Total Net Assets (EUR)		644,684,234	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF	1,470,352	EUR	1,453,539	Standard Chartered Bank	21/9/2022	47,551
EUR	1,181,365	AUD	1,762,974	Westpac	21/9/2022	(25,177)
EUR	2,991,925	SEK	31,390,352	Bank of America	21/9/2022	52,410
EUR	7,842,778	CHF	8,093,298	HSBC Bank	21/9/2022	(419,715)
EUR	20,944,212	GBP	18,049,242	Standard Chartered Bank	21/9/2022	20,287
EUR	2,890,885	JPY	405,535,412	Deutsche Bank	21/9/2022	(30,209)
EUR	850,673	CHF	863,669	State Street	21/9/2022	(31,051)
EUR	1,194,160	GBP	1,007,316	Royal Bank of Canada	21/9/2022	26,410
EUR	23,604	GBP	20,000	UBS	14/9/2022	410
EUR	17,425,394	GBP	14,790,000	Goldman Sachs	14/9/2022	273,916
EUR	5,209,908	USD	5,370,000	Goldman Sachs	14/9/2022	(153,363)
EUR	179,735	USD	180,000	BNP Paribas	14/9/2022	(40)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	62,057,957	USD	62,062,500	BNP Paribas	21/9/2022	102,982
EUR	51,087,034	USD	51,088,590	Barclays	21/9/2022	86,956
EUR	94,936,700	USD	94,921,896	Morgan Stanley	21/9/2022	179,259
GBP	1,991,667	EUR	2,316,516	Standard Chartered Bank	21/9/2022	(7,639)
GBP	1,123,197	EUR	1,321,983	Bank of America	21/9/2022	(19,896)
GBP	1,860,000	EUR	2,204,236	Morgan Stanley	14/9/2022	(47,255)
JPY	247,756,872	EUR	1,779,007	Standard Chartered Bank	21/9/2022	5,600
SEK	7,084,544	EUR	662,398	HSBC Bank	21/9/2022	1,027
USD	12,633,661	EUR	12,053,084	HSBC Bank	21/9/2022	558,689
Net unrealised appreciation						621,152
Total net unrealised appreciation (EUR underlying exposure - EUR 291,395,042)						621,152

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(1)	EUR	Euro Bund	August 2022	148,220	3,830
(226)	EUR	Euro BOBL	September 2022	27,847,720	228,260
(90)	EUR	Euro Bund	September 2022	13,339,800	173,700
(152)	EUR	Euro Schatz	September 2022	16,516,320	65,360
(11)	EUR	Euro-BTP	September 2022	1,320,220	4,800
(94)	USD	S&P 500 E-Mini Index	September 2022	18,795,426	652,543
1,772	USD	EUR/USD Future	September 2022	221,792,054	(14,496,206)
(16)	USD	US Long Bond (CBT)	December 2022	2,179,561	21,991
(200)	USD	US Treasury 10 Year Note (CBT)	December 2022	23,411,787	130,637
1	USD	US Treasury 10 Year Note (CBT)	December 2022	117,059	(349)
(102)	USD	US Ultra Bond (CBT)	December 2022	15,360,319	(86,822)
(20)	USD	US Treasury 5 Year Note (CBT)	December 2022	2,217,013	10,008
Total				343,045,499	(13,292,248)

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation EUR	Market Value EUR
3,163	Call	S&P 500 Index	Citibank	USD 100	16/9/2022	(54,175)	101,598
3,670	Put	S&P 500 Index	Citibank	USD 850	21/10/2022	(20,579)	301,526
Total (EUR underlying exposure - EUR 7,872,213)						(74,754)	403,124

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation EUR	Market Value EUR
(3,163)	Call	S&P 500 Index	Citibank	USD 300	16/9/2022	83,925	(6,612)
(3,670)	Put	S&P 500 Index	Citibank	USD 650	21/10/2022	37,598	(148,064)
Total (EUR underlying exposure - EUR 3,105,096)						121,523	(154,676)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
EUR 3,100,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	(26,400)	3,667
EUR 2,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(4,763)	24,877
EUR 2,400,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(21)	459
Total (EUR underlying exposure -EUR 1,021,327)				(31,184)	29,003

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
EUR (2,400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	13,344	(11,280)
Total (EUR underlying exposure - EUR 439,937)				13,344	(11,280)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

ESG Global Multi-Asset Income Fund[1]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Guernsey		
250,000	Bluefield Solar Income Fund	415,729	0.26
128,971	Syncona	295,689	0.19
		711,418	0.45
	Ireland		
283,092	iShares Green Bond Index Fund IE~	2,716,022	1.72
	Luxembourg		
949,663	BlackRock Global Funds - Emerging Markets Impact Bond Fund∞	9,344,683	5.91
	United Kingdom		
773,007	Greencoat UK Wind Fund	1,476,770	0.94
168,745	Gresham House Energy Storage Fund	332,029	0.21
		1,808,799	1.15
Total Funds		14,580,922	9.23
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
181,772	APM Human Services International	418,582	0.26
22,461	NEXTDC	161,480	0.10
9,452	Transurban	90,432	0.06
		670,494	0.42
	Belgium		
429	Aedifica	40,837	0.02
995	Azelis	19,769	0.01
1,861	KBC	88,398	0.06
		149,004	0.09
	Brazil		
5,663	Arezzo Industria e Comercio	101,896	0.06
46,937	B3 - Brasil Bolsa Balcao	110,442	0.07
92,555	Hapvida Participacoes e Investimentos	131,420	0.08
14,707	Iguatemi	56,909	0.04
202,553	MRV Engenharia e Participacoes	403,042	0.26
31,440	Sendas Distribuidora	111,878	0.07
		915,587	0.58
	Canada		
22,951	Brookfield Renewable	884,827	0.56
6,314	Hydro One	170,968	0.11
24,306	North West	638,900	0.40
11,004	TELUS	249,363	0.16
		1,944,058	1.23
	Cayman Islands		
11,100	Alibaba	133,365	0.08
1,534	Alibaba	149,642	0.10
625	Baidu	90,775	0.06
21,000	China Mengniu Dairy	95,387	0.06
15,584	GDS	54,107	0.03
5,671	IHS	38,449	0.02
20,625	Longfor	67,273	0.04
2,100	Tencent	87,547	0.06
1,250	Tencent	51,937	0.03
74,000	Xinyi Solar	102,204	0.06
		870,686	0.54
	China		
21,500	China Merchants Bank	110,396	0.07
107,438	China Three Gorges Renewables	94,996	0.06
15,900	Haier Smart Home	59,623	0.04
20,029	Haier Smart Home	65,839	0.04
13,840	LONGi Green Energy Technology	102,712	0.07
2,700	Shenzhen Mindray Bio-Medical Electronics	116,822	0.07
		550,388	0.35
	Denmark		
900	Chr Hansen	52,868	0.03
641	DSV	94,243	0.06
4,050	Novo Nordisk	434,194	0.27
5,834	Orsted	578,368	0.37
6,061	Tryg	137,500	0.09
11,066	Vestas Wind Systems	282,555	0.18
		1,579,728	1.00
	Egypt		
27,952	Commercial International Bank Egypt	55,453	0.04
	Finland		
1,619	Kone	65,323	0.04
10,494	Nordea Bank	98,159	0.06
2,044	Sampo	92,306	0.06
		255,788	0.16
	France		
1,126	Air Liquide*	142,613	0.09
2,559	BNP Paribas	119,582	0.08
1,807	Cie de Saint-Gobain	73,342	0.04
1,402	Eiffage	124,327	0.08
1,198	EssilorLuxottica	182,654	0.12
3,138	Euroapi	48,832	0.03
68	Hermes International	88,642	0.06
354	Kering	181,008	0.11
614	L'Oreal	213,395	0.13
5,182	Sanofi	430,810	0.27
152	Sartorius Stedim Biotech	56,599	0.04
5,210	Schneider Electric	629,639	0.40
255	Teleperformance	74,007	0.05
		2,365,450	1.50
	Germany		
4,079	Fraport Frankfurt Airport Services Worldwide	176,371	0.11
3,158	Hamburger Hafen und Logistik	38,544	0.02
6,107	LEG Immobilien	466,654	0.30

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
135	Sartorius	57,238	0.04
12,808	Vonovia	351,218	0.22
		1,090,025	0.69
	Greece		
26,660	National Bank of Greece	85,482	0.05
	Hong Kong		
10,800	AIA	104,510	0.07
61,765	Hang Lung Properties	102,934	0.06
		207,444	0.13
	Hungary		
652	OTP Bank Nyrt	13,911	0.01
	India		
3,413	Axis Bank	159,729	0.10
1,928	HDFC Bank	118,649	0.08
3,054	Hindustan Unilever	102,232	0.07
6,590	ICICI Bank	144,782	0.09
7,084	Infosys	130,983	0.08
		656,375	0.42
	Indonesia		
3,057,771	Bank Rakyat Indonesia Persero	894,103	0.56
10,340,400	Dayamitra Telekomunikasi	550,373	0.35
		1,444,476	0.91
	Ireland		
1,012,797	Greencoat Renewables	1,246,287	0.79
232	Linde	65,916	0.04
573	STERIS	115,763	0.07
		1,427,966	0.90
	Italy		
41,118	Enel	195,970	0.13
629	ERG	20,024	0.01
6,264	Infrastrutture Wireless Italiane	58,832	0.04
29,038	Terna - Rete Elettrica Nazionale*	210,384	0.13
		485,210	0.31
	Japan		
16,200	Asahi	242,991	0.15
96	Canadian Solar Infrastructure Fund	86,037	0.05
4,562	KDDI	140,569	0.09
1,400	Nidec	94,043	0.06
2,192	West Japan Railway	85,782	0.06
		649,422	0.41
	Jersey		
1,076	Aptiv	102,333	0.06
1,556	Ferguson	181,712	0.11
		284,045	0.17
	Kazakhstan		
1,330	Kaspi.KZ JSC	81,396	0.05
	Malaysia		
37,600	Malayan Banking	75,360	0.05
94,000	Public Bank	98,926	0.06
		174,286	0.11
	Mexico		
12,305	Arca Continental	85,128	0.05
21,232	Grupo Financiero Banorte	127,539	0.08
75,058	Wal-Mart de Mexico	249,784	0.16
		462,451	0.29
	Netherlands		
193	ASML	95,537	0.06
1,648	Koninklijke DSM	211,612	0.13
42,764	Koninklijke KPN	135,877	0.09
		443,026	0.28
	New Zealand		
8,503	Vector	24,484	0.02
	Norway		
4,602	Gjensidige Forsikring	93,535	0.06
	Panama		
1,276	Copa	92,076	0.06
	Portugal		
30,874	REN - Redes Energeticas Nacionais SGPS	82,006	0.05
	Saudi Arabia		
2,473	Leejam Sports	55,131	0.03
	Singapore		
5,088	DBS	118,704	0.08
42,500	Singapore Telecommunications	79,687	0.05
		198,391	0.13
	South Africa		
795	Capitec Bank	96,717	0.06
4,005	Gold Fields	32,568	0.02
3,922	Gold Fields	31,807	0.02
76,960	Life Healthcare	90,629	0.06
		251,721	0.16
	South Korea		
2,823	Hana Financial	82,840	0.06
2,230	KB Financial	82,444	0.05
4,217	Samsung Electronics	188,221	0.12
2,885	Samsung Electronics	117,553	0.07
788	Samsung SDI	352,304	0.22
		823,362	0.52
	Spain		
3,568	ACCIONA Energias Renovables	150,135	0.10
694	Aena SME	85,468	0.05
1,684	Amadeus IT	89,459	0.06
5,987	Cellnex Telecom*	235,750	0.15
31,671	EDP Renovaveis	776,590	0.49
16,214	Industria de Diseno Textil	354,753	0.22
		1,692,155	1.07
	Sweden		
1,878	Alfa Laval	50,494	0.03
12,040	Epiroc	188,209	0.12
3,807	Epiroc	53,606	0.04
12,192	Tele2	130,827	0.08
4,310	Volvo	68,715	0.04
		491,851	0.31
	Switzerland		
266	Flughafen Zurich	44,842	0.03

*All or a portion of this security represents a security on loan.

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-318/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
7,596	Landis+Gyr	442,481	0.28
279	Lonza	151,213	0.10
1,623	Nestle	190,742	0.12
2,505	Novartis	202,857	0.13
546	Roche	177,230	0.11
104	SGS	228,735	0.14
294	Sika	67,153	0.04
1,618	TE Connectivity	205,664	0.13
872	Zurich Insurance	386,332	0.25
		2,097,249	1.33
	Taiwan		
11,000	Accton Technology	102,456	0.07
28,000	Far EasTone Telecommunications	68,810	0.04
7,000	MediaTek	153,396	0.10
8,651	Taiwan Semiconductor Manufacturing	730,145	0.46
		1,054,807	0.67
	Thailand		
143,100	Bangkok Dusit Medical Services	114,794	0.07
	United Arab Emirates		
46,784	Abu Dhabi Commercial Bank	115,527	0.07
64,797	Aldar Properties	85,032	0.06
		200,559	0.13
	United Kingdom		
3,623	AstraZeneca	454,558	0.29
11,713	Auto Trader	89,197	0.06
4,180	Compass	90,472	0.06
7,294	Halma	177,982	0.11
473,134	Home Reit	643,707	0.41
19,457	Pearson	196,142	0.12
13,933	Phoenix	97,756	0.06
28,160	Prudential	297,409	0.19
5,940	Reckitt Benckiser	459,789	0.29
12,588	RELX	332,725	0.21
641,912	Sdcl Energy Efficiency Income Trust	882,274	0.56
6,068	Severn Trent	196,740	0.13
17,459	Smart Metering Systems	184,635	0.12
11,881	Standard Chartered	82,532	0.05
103,006	Taylor Wimpey	129,619	0.08
393,430	Triple Point Social Housing Reit	381,063	0.24
		4,696,600	2.98
	United States		
1,610	AbbVie	218,573	0.14
2,775	Agilent Technologies	360,445	0.23
851	Alexandria Real Estate Equities	132,331	0.09
10,750	Allstate	240,692	0.15
570	American Tower	145,561	0.09
275	American Water Works	41,723	0.03
1,125	Assurant	178,144	0.11
7,404	Avangrid	369,089	0.23
1,580	Ball	88,891	0.06
65	Cable One	74,752	0.05
5,223	Citizens Financial	191,319	0.12
3,579	Clearway Energy	133,103	0.08
670	Consolidated Edison	65,975	0.04
980	Crown	90,180	0.06
1,737	Danaher	475,660	0.30
123	Equinix	82,152	0.05
373	Estee Lauder	96,249	0.06
1,849	Eversource Energy	167,223	0.11
2,840	Exelon	125,585	0.08
2,504	Fidelity National Information Services	233,348	0.15
664	Global Payments	83,465	0.05
4,180	ICF International	434,720	0.28
2,169	Intercontinental Exchange	220,305	0.14
770	International Flavors & Fragrances	85,870	0.05
637	Intuit	278,324	0.17
1,689	Jack Henry & Associates	328,511	0.21
1,309	Microsoft	347,945	0.22
5,000	Mueller Water Products	57,000	0.04
2,634	Otis Worldwide	191,413	0.12
1,375	Paychex	171,160	0.11
3,730	Physicians Realty Trust	63,186	0.04
640	SBA Communications	209,958	0.13
1,700	SLM	99,008	0.07
5,849	Synchrony Financial	193,192	0.12
325	Thermo Fisher Scientific	180,973	0.12
2,275	Trimble	146,100	0.09
451	UnitedHealth	236,969	0.15
1,064	Visa	215,098	0.14
2,276	Welltower	175,662	0.11
2,738	Yum China	135,285	0.09
630	Zoetis	99,918	0.06
4,855	Zurn Elkay Water Solutions	134,629	0.08
		7,599,686	4.82
Total Common / Preferred Stocks (Shares)		36,430,558	23.05
BONDS			
	Australia		
USD 158,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	146,705	0.09
USD 28,000	Westpac Banking 2.668% 15/11/2035	22,174	0.02
USD 26,000	Westpac Banking 3.133% 18/11/2041	18,938	0.01
		187,817	0.12
	Canada		
USD 155,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	138,997	0.09
USD 135,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	121,335	0.08
USD 86,000	1011778 BC ULC / New Red Finance 5.75% 15/4/2025	86,582	0.05

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 11,000	ATS Automation Tooling Systems 4.125% 15/12/2028	9,691	0.01
USD 22,000	Bank of Nova Scotia/The 1.35% 24/6/2026	19,778	0.01
USD 270,000	Bombardier 7.125% 15/6/2026	255,485	0.16
USD 12,000	Bombardier 7.5% 15/3/2025	11,812	0.01
USD 199,000	Bombardier 7.875% 15/4/2027	189,839	0.12
USD 20,000	Canadian National Railway 3.85% 5/8/2032	19,509	0.01
USD 20,000	Canadian National Railway 4.45% 20/1/2049	19,421	0.01
USD 70,000	Canadian Pacific Railway 3% 2/12/2041	55,776	0.04
USD 93,000	Clarios Global 6.75% 15/5/2025	92,698	0.06
USD 117,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	115,838	0.07
USD 613,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	601,003	0.38
USD 43,000	GFL Environmental 3.5% 1/9/2028	37,278	0.02
USD 7,000	GFL Environmental 3.75% 1/8/2025	6,572	0.01
USD 26,000	GFL Environmental 4% 1/8/2028	22,081	0.01
USD 11,000	GFL Environmental 4.25% 1/6/2025	10,541	0.01
USD 75,000	GFL Environmental 4.375% 15/8/2029	63,863	0.04
USD 42,000	GFL Environmental 4.75% 15/6/2029	36,613	0.02
USD 18,000	GFL Environmental 5.125% 15/12/2026	17,417	0.01
USD 17,000	Masonite International 3.5% 15/2/2030	13,761	0.01
USD 231,000	Open Text 3.875% 15/2/2028	197,376	0.12
USD 71,000	Open Text 3.875% 1/12/2029	57,550	0.04
USD 25,000	Rogers Communications 3.7% 15/11/2049	19,211	0.01
USD 25,000	Rogers Communications 3.8% 15/3/2032	22,942	0.02
USD 4,000	Rogers Communications 4.35% 1/5/2049	3,408	0.00
USD 40,000	Rogers Communications 4.55% 15/3/2052	35,742	0.02
USD 50,000	Royal Bank of Canada 3.97% 26/7/2024	49,924	0.03
USD 29,000	Toronto-Dominion Bank/The 1.25% 10/9/2026	25,839	0.02
USD 114,000	Videotron 3.625% 15/6/2029	94,764	0.06
		2,452,646	1.55
	Cayman Islands		
USD 42,126	Global Aircraft Leasing 6.5% 15/9/2024	34,543	0.02
	Denmark		
USD 345,000	Danske Bank 7% 26/12/2170	329,044	0.21
	Finland		
USD 86,000	Nokia 4.375% 12/6/2027	81,512	0.05
USD 154,000	Nokia 6.625% 15/5/2039	155,362	0.10
USD 500,000	Nordea Bank 6.625% 26/9/2170	492,548	0.31
		729,422	0.46
	France		
USD 200,000	Altice France 5.125% 15/7/2029	158,250	0.10
USD 619,000	Constellium 3.75% 15/4/2029	511,512	0.32
USD 250,000	Credit Agricole 4.75% 23/3/2171	196,364	0.13
USD 400,000	Iliad 6.5% 15/10/2026	366,044	0.23
USD 200,000	Iliad 7% 15/10/2028	184,440	0.12
		1,416,610	0.90
	Germany		
USD 200,000	Allianz 3.2% 30/4/2171	152,797	0.09
USD 400,000	Allianz 3.5% 30/4/2171	348,546	0.22
USD 200,000	Deutsche Bank 2.129% 24/11/2026	176,536	0.11
USD 400,000	Deutsche Bank 6% 30/4/2171	329,102	0.21
		1,006,981	0.63
	Ireland		
USD 250,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.5% 15/1/2025	239,315	0.15
	Italy		
USD 339,000	UniCredit 8% 3/6/2171	320,176	0.20
	Japan		
USD 45,000	Honda Motor 2.967% 10/3/2032	40,580	0.02
USD 300,000	Mitsubishi UFJ Financial 0.953% 19/7/2025	280,246	0.18
USD 56,000	Sumitomo Mitsui Financial 2.632% 14/7/2026	52,321	0.03
USD 59,000	Sumitomo Mitsui Financial 3.544% 17/1/2028	56,100	0.04
USD 200,000	Takeda Pharmaceutical 2.05% 31/3/2030	168,281	0.11
		597,528	0.38
	Jersey		
USD 64,000	Aptiv 3.1% 1/12/2051	40,602	0.03
USD 25,000	Aptiv / Aptiv 4.15% 1/5/2052	18,821	0.01
		59,423	0.04
	Luxembourg		
USD 200,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	169,533	0.11
USD 268,000	Altice France 10.5% 15/5/2027	232,707	0.15
USD 36,000	Camelot Finance 4.5% 1/11/2026	33,534	0.02
USD 10,000	DH Europe Finance II 2.05% 15/11/2022	9,971	0.00
USD 200,000	Herens Holdco 4.75% 15/5/2028	169,747	0.11
USD 60,000	Telecom Italia Capital 6% 30/9/2034	48,268	0.03
USD 84,000	Telecom Italia Capital 6.375% 15/11/2033	70,294	0.04
USD 5,000	Telecom Italia Capital 7.2% 18/7/2036	4,233	0.00

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 16,000	Telecom Italia Capital 7.721% 4/6/2038	13,792	0.01
USD 200,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	184,000	0.12
		936,079	0.59
	Netherlands		
USD 98,000	Diamond BC 4.625% 1/10/2029	83,682	0.05
USD 283,000	Elastic 4.125% 15/7/2029	242,143	0.15
USD 200,000	Enel Finance International 1.375% 12/7/2026	174,769	0.11
USD 200,000	ING Groep 3.875% 16/11/2170	147,983	0.10
USD 150,000	JDE Peet's 1.375% 15/1/2027	129,071	0.08
USD 54,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	43,760	0.03
USD 13,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	10,512	0.00
USD 38,000	NXP / NXP Funding / NXP USA 3.25% 11/5/2041	28,046	0.02
USD 18,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	17,089	0.01
USD 11,000	Sensata Technologies 5% 1/10/2025	10,798	0.01
USD 9,000	Sensata Technologies 5.625% 1/11/2024	9,057	0.01
USD 298,000	Trivium Packaging Finance 8.5% 15/8/2027	283,070	0.18
USD 314,000	Ziggo Bond 5.125% 28/2/2030	250,067	0.16
		1,430,047	0.91
	Spain		
USD 200,000	Banco Bilbao Vizcaya Argentaria 6.125% 16/2/2171	171,580	0.11
	Switzerland		
USD 300,000	UBS 1.008% 30/7/2024	291,106	0.19
USD 500,000	UBS 3.875% 2/12/2170	416,637	0.26
		707,743	0.45
	United Kingdom		
USD 15,000	AstraZeneca 6.45% 15/9/2037	17,746	0.01
USD 200,000	Barclays 4.375% 12/1/2026	196,443	0.12
USD 300,000	Barclays 6.125% 15/12/2170	277,487	0.18
USD 250,000	Barclays 7.75% 15/12/2170	243,983	0.15
USD 255,000	Barclays 8% 15/12/2170	248,458	0.16
USD 200,000	HSBC 4.583% 19/6/2029	189,318	0.12
USD 250,000	HSBC 6.375% 17/3/2171	240,596	0.15
USD 200,000	Lloyds Banking 3.574% 7/11/2028	185,490	0.12
USD 200,000	Lloyds Banking 7.5% 27/12/2170	195,997	0.12
USD 310,000	Merlin Entertainments 5.75% 15/6/2026	293,891	0.19
USD 200,000	Standard Chartered 1.319% 14/10/2023	199,162	0.13
USD 200,000	Vmed O2 UK Financing I 4.25% 31/1/2031	160,796	0.10
USD 200,000	Vmed O2 UK Financing I 4.75% 15/7/2031	162,405	0.10
USD 86,000	Vodafone 3.25% 4/6/2081	74,707	0.05
USD 26,000	Vodafone 4.25% 17/9/2050	21,509	0.01
USD 13,000	Vodafone 5.25% 30/5/2048	12,251	0.01
USD 208,000	Vodafone 7% 4/4/2079	214,972	0.14
		2,935,211	1.86
	United States		
USD 55,000	1 Automotive 4% 15/8/2028	47,360	0.03
USD 68,000	AbbVie 3.6% 14/5/2025	66,828	0.04
USD 43,000	AbbVie 3.8% 15/3/2025	42,486	0.03
USD 35,000	AbbVie 4.25% 21/11/2049	31,223	0.02
USD 4,000	AbbVie 4.3% 14/5/2036	3,749	0.00
USD 43,000	AbbVie 4.4% 6/11/2042	39,246	0.03
USD 15,000	AbbVie 4.45% 14/5/2046	13,754	0.01
USD 12,000	AbbVie 4.5% 14/5/2035	11,578	0.01
USD 17,000	AbbVie 4.55% 15/3/2035	16,451	0.01
USD 10,000	AbbVie 4.7% 14/5/2045	9,394	0.01
USD 15,000	AbbVie 4.75% 15/3/2045	14,175	0.01
USD 6,000	Acadia Healthcare 5% 15/4/2029	5,589	0.00
USD 12,000	Acadia Healthcare 5.5% 1/7/2028	11,311	0.01
USD 41,000	ACI Worldwide 5.75% 15/8/2026	40,787	0.03
USD 4,000	AdaptHealth 5.125% 1/3/2030	3,438	0.00
USD 63,000	AdaptHealth 6.125% 1/8/2028	58,637	0.04
USD 19,000	Adient US 9% 15/4/2025	19,692	0.01
USD 5,000	ADT Security 4.125% 1/8/2029	4,285	0.00
USD 93,000	ADT Security 4.875% 15/7/2032	78,556	0.05
USD 3,000	Advanced Drainage Systems 5% 30/9/2027	2,864	0.00
USD 241,000	Advanced Drainage Systems 6.375% 15/6/2030	238,690	0.15
USD 3,000	Aetna 3.875% 15/8/2047	2,487	0.00
USD 31,000	Aetna 4.75% 15/3/2044	28,710	0.02
USD 136,000	AHP Health Partners 5.75% 15/7/2029	104,689	0.07
USD 82,000	Air Lease 1.875% 15/8/2026	72,007	0.05
USD 40,000	Air Lease 2.875% 15/1/2026	37,095	0.02
USD 17,000	Air Lease 3.375% 1/7/2025	16,170	0.01
USD 20,000	Air Lease 3.75% 1/6/2026	18,972	0.01
USD 3,000	Air Products and Chemicals 1.5% 15/10/2025	2,801	0.00
USD 190,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	170,516	0.11
USD 81,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	74,198	0.05
USD 41,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	35,844	0.02
USD 164,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	156,240	0.10
USD 4,000	Alexandria Real Estate Equities 1.875% 1/2/2033	3,049	0.00
USD 20,000	Alexandria Real Estate Equities 2.75% 15/12/2029	17,514	0.01
USD 43,000	Alexandria Real Estate Equities 3.95% 15/1/2028	41,550	0.03

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 57,000	Alexandria Real Estate Equities 4.9% 15/12/2030	56,982	0.04
USD 191,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	173,004	0.11
USD 289,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	251,258	0.16
USD 377,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	346,554	0.22
USD 236,000	Allied Universal Holdco / Allied Universal Finance 6.625% 15/7/2026	221,968	0.14
USD 105,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	95,415	0.06
USD 37,000	Ally Financial 2.2% 2/11/2028	30,816	0.02
USD 507,000	Ally Financial 4.7% 15/8/2171	422,189	0.27
USD 17,000	Ally Financial 5.75% 20/11/2025	17,188	0.01
USD 20,000	Alphabet 1.9% 15/8/2040	14,297	0.01
USD 37,000	Alphabet 2.05% 15/8/2050	24,813	0.02
USD 9,000	Amazon.com 2.5% 3/6/2050	6,371	0.00
USD 14,000	Amazon.com 2.7% 3/6/2060	9,560	0.01
USD 101,000	Amazon.com 3.15% 22/8/2027	98,097	0.06
USD 13,000	Amazon.com 3.25% 12/5/2061	10,035	0.01
USD 63,000	Amazon.com 3.875% 22/8/2037	59,725	0.04
USD 11,000	Amazon.com 4.05% 22/8/2047	10,312	0.01
USD 10,000	Amazon.com 4.1% 13/4/2062	9,161	0.01
USD 30,000	AMC Entertainment 7.5% 15/2/2029	25,831	0.02
USD 13,000	AMC Networks 4.25% 15/2/2029	10,629	0.01
USD 9,000	AMC Networks 4.75% 1/8/2025	8,369	0.01
USD 264,000	American Airlines 11.75% 15/7/2025	290,691	0.18
USD 80,668	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	77,091	0.05
USD 306,420	American Airlines Aadvantage Loyalty IP 5.75% 20/4/2029	278,440	0.18
USD 40,000	American Express 3.4% 22/2/2024	39,680	0.02
USD 879,000	American Express 3.55% 15/9/2170	757,918	0.48
USD 25,000	American Express 3.95% 1/8/2025	24,772	0.02
USD 109,000	American Honda Finance 1.2% 8/7/2025	101,086	0.06
USD 20,000	American International 4.75% 1/4/2048	19,109	0.01
USD 6,000	American International 4.8% 10/7/2045	5,638	0.00
USD 24,000	American Tower 1.875% 15/10/2030	19,034	0.01
USD 57,000	American Tower 2.1% 15/6/2030	46,344	0.03
USD 20,000	American Tower 2.7% 15/4/2031	16,767	0.01
USD 6,000	American Tower 2.9% 15/1/2030	5,210	0.00
USD 30,000	American Tower 3.375% 15/5/2024	29,524	0.02
USD 40,000	American Tower 3.375% 15/10/2026	37,939	0.02
USD 5,000	American Tower 3.55% 15/7/2027	4,744	0.00
USD 30,000	American Tower 3.8% 15/8/2029	27,882	0.02
USD 23,000	American Tower 3.95% 15/3/2029	21,668	0.01
USD 2,000	Amgen 2% 15/1/2032	1,635	0.00
USD 12,000	Amgen 2.45% 21/2/2030	10,551	0.01
USD 53,000	Amgen 3% 15/1/2052	37,929	0.02
USD 10,000	Amgen 4.2% 22/2/2052	8,839	0.01
USD 16,000	Amgen 4.4% 22/2/2062	14,095	0.01
USD 114,000	AMN Healthcare 4% 15/4/2029	98,232	0.06
USD 93,000	AMN Healthcare 4.625% 1/10/2027	86,208	0.05
USD 41,000	AmWINS 4.875% 30/6/2029	35,856	0.02
USD 17,000	Analog Devices 2.8% 1/10/2041	13,416	0.01
USD 11,000	Analog Devices 2.95% 1/4/2025	10,783	0.01
USD 84,000	ANGI 3.875% 15/8/2028	64,079	0.04
USD 16,000	APi DE 4.125% 15/7/2029	13,064	0.01
USD 14,000	APi DE 4.75% 15/10/2029	11,602	0.01
USD 22,000	Apple 2.2% 11/9/2029	19,799	0.01
USD 22,000	Apple 2.65% 11/5/2050	16,319	0.01
USD 19,000	Apple 2.65% 8/2/2051	14,087	0.01
USD 8,000	Apple 2.7% 5/8/2051	5,993	0.00
USD 20,000	Apple 2.95% 11/9/2049	15,821	0.01
USD 21,000	Apple 3.45% 9/2/2045	18,400	0.01
USD 39,000	Apple 3.85% 4/8/2046	35,981	0.02
USD 30,000	Apple 3.95% 8/8/2052	28,138	0.02
USD 8,000	Apple 4.5% 23/2/2036	8,339	0.01
USD 35,000	Apple 4.65% 23/2/2046	36,178	0.02
USD 63,000	Applied Materials 3.3% 1/4/2027	61,876	0.04
USD 88,000	APX 5.75% 15/7/2029	72,400	0.05
USD 129,000	APX 6.75% 15/2/2027	126,553	0.08
USD 35,000	Aramark Services 5% 1/4/2025	34,227	0.02
USD 51,000	Aramark Services 5% 1/2/2028	47,064	0.03
USD 51,000	Aramark Services 6.375% 1/5/2025	50,299	0.03
USD 400,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	326,722	0.21
USD 200,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	197,315	0.12
USD 17,000	Asbury Automotive 4.5% 1/3/2028	15,311	0.01
USD 17,000	Asbury Automotive 4.75% 1/3/2030	14,542	0.01
USD 21,000	Asbury Automotive 5% 15/2/2032	17,639	0.01
USD 204,000	Ashland 3.375% 1/9/2031	171,657	0.11
USD 54,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	43,626	0.03
USD 10,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	8,956	0.01
USD 3,000	Astrazeneca Finance 2.25% 28/5/2031	2,618	0.00

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 26,000	Autodesk 2.4% 15/12/2031	21,643	0.01
USD 50,000	Autodesk 3.5% 15/6/2027	48,411	0.03
USD 99,000	Avantor Funding 3.875% 1/11/2029	86,143	0.05
USD 176,000	Avantor Funding 4.625% 15/7/2028	162,124	0.10
USD 117,000	Avaya 6.125% 15/9/2028	64,269	0.04
USD 66,000	Aviation Capital 1.95% 20/9/2026	55,426	0.03
USD 44,000	Avient 7.125% 1/8/2030	43,420	0.03
USD 47,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	41,184	0.03
USD 391,000	Axalta Coating Systems 3.375% 15/2/2029	325,476	0.21
USD 272,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	250,648	0.16
USD 195,000	Ball 2.875% 15/8/2030	158,996	0.10
USD 254,000	Ball 3.125% 15/9/2031	207,044	0.13
USD 208,000	Ball 4.875% 15/3/2026	201,323	0.13
USD 211,000	Bank of America 0.981% 25/9/2025	195,937	0.12
USD 100,000	Bank of America 1.197% 24/10/2026	89,532	0.06
USD 104,000	Bank of America 1.319% 19/6/2026	94,758	0.06
USD 7,000	Bank of America 1.658% 11/3/2027	6,287	0.00
USD 75,000	Bank of America 1.843% 4/2/2025	72,104	0.05
USD 80,000	Bank of America 1.898% 23/7/2031	63,944	0.04
USD 28,000	Bank of America 2.651% 11/3/2032	23,453	0.01
USD 34,000	Bank of America 2.687% 22/4/2032	28,475	0.02
USD 10,000	Bank of America 2.884% 22/10/2030	8,751	0.01
USD 40,000	Bank of America 2.972% 4/2/2033	33,889	0.02
USD 67,000	Bank of America 3.419% 20/12/2028	62,443	0.04
USD 70,000	Bank of America 4.271% 23/7/2029	67,339	0.04
USD 205,000	Bank of America 4.375% 27/4/2171	177,035	0.11
USD 28,000	Bank of America 4.443% 20/1/2048	25,990	0.02
USD 35,000	Bank of America 4.571% 27/4/2033	33,789	0.02
USD 27,000	Bank of America 4.75% 21/4/2045	24,855	0.02
USD 14,000	Bank of America 5% 21/1/2044	13,739	0.01
USD 25,000	Bank of America 5.015% 22/7/2033	24,934	0.02
USD 259,000	Bank of New York Mellon 3.7% 20/3/2171	237,702	0.15
USD 325,000	Bank of New York Mellon 4.625% 20/3/2171	299,793	0.19
USD 3,000	Baxalta 5.25% 23/6/2045	2,990	0.00
USD 32,000	Beacon Roofing Supply 4.125% 15/5/2029	26,949	0.02
USD 79,000	Becton Dickinson 3.7% 6/6/2027	76,928	0.05
USD 2,000	Becton Dickinson 3.734% 15/12/2024	1,986	0.00
USD 7,000	Becton Dickinson 3.794% 20/5/2050	5,858	0.00
USD 5,000	Becton Dickinson 4.685% 15/12/2044	4,783	0.00
USD 250,000	Big River Steel / BRS Finance 6.625% 31/1/2029	248,627	0.16
USD 149,000	Black Knight InfoServ 3.625% 1/9/2028	136,769	0.09
USD 473,000	Block 3.5% 1/6/2031	389,707	0.25
USD 57,000	Boise Cascade 4.875% 1/7/2030	51,192	0.03
USD 40,000	Booking 2.75% 15/3/2023	39,936	0.03
USD 35,000	Booking 3.55% 15/3/2028	33,867	0.02
USD 1,000	Boston Properties 2.45% 1/10/2033	762	0.00
USD 15,000	Boston Properties 2.9% 15/3/2030	12,862	0.01
USD 37,000	Boxer Parent 7.125% 2/10/2025	36,667	0.02
USD 71,000	Boxer Parent 9.125% 1/3/2026	68,415	0.04
USD 42,000	Boyne USA 4.75% 15/5/2029	37,506	0.02
USD 14,000	Brink's 4.625% 15/10/2027	12,701	0.01
USD 5,000	Brink's 5.5% 15/7/2025	4,869	0.00
USD 40,000	Bristol-Myers Squibb 2.9% 26/7/2024	39,517	0.03
USD 12,000	Bristol-Myers Squibb 2.95% 15/3/2032	10,959	0.01
USD 10,000	Bristol-Myers Squibb 3.4% 26/7/2029	9,585	0.01
USD 25,000	Bristol-Myers Squibb 3.7% 15/3/2052	21,430	0.01
USD 20,000	Bristol-Myers Squibb 3.9% 15/3/2062	17,045	0.01
USD 60,000	Broadcom 3.419% 15/4/2033	49,834	0.03
USD 25,000	Broadcom 4.15% 15/4/2032	22,648	0.01
USD 95,000	Broadcom 4.926% 15/5/2037	85,664	0.05
USD 25,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	21,300	0.01
USD 130,000	Cable One 1.125% 15/3/2028	106,810	0.07
USD 271,000	Cable One 4% 15/11/2030	227,113	0.14
USD 200,000	Cablevision Lightpath 5.625% 15/9/2028	165,190	0.10
USD 10,000	Camden Property Trust 2.8% 15/5/2030	8,902	0.01
USD 56,000	Camelot Return Merger Sub 8.75% 1/8/2028	51,308	0.03
USD 18,000	Cano Health 6.25% 1/10/2028	16,207	0.01
USD 59,000	Carlisle 2.2% 1/3/2032	46,801	0.03
USD 15,000	Carlisle 2.75% 1/3/2030	12,974	0.01
USD 10,000	Carrier Global 2.722% 15/2/2030	8,719	0.01
USD 61,000	Carvana 4.875% 1/9/2029	35,155	0.02

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 45,000	Carvana 5.5% 15/4/2027	29,079	0.02
USD 175,000	Catalent Pharma Solutions 3.125% 15/2/2029	145,629	0.09
USD 65,000	Catalent Pharma Solutions 3.5% 1/4/2030	53,878	0.03
USD 5,000	Catalent Pharma Solutions 5% 15/7/2027	4,740	0.00
USD 121,000	CCO / CCO Capital 4.25% 1/2/2031	99,523	0.06
USD 167,000	CCO / CCO Capital 4.25% 15/1/2034	129,269	0.08
USD 151,000	CCO / CCO Capital 4.5% 15/8/2030	127,780	0.08
USD 50,000	CCO / CCO Capital 4.5% 1/5/2032	40,849	0.03
USD 22,000	CCO / CCO Capital 4.5% 1/6/2033	17,432	0.01
USD 20,000	CCO / CCO Capital 4.75% 1/3/2030	17,334	0.01
USD 72,000	CCO / CCO Capital 4.75% 1/2/2032	60,173	0.04
USD 11,000	CCO / CCO Capital 5% 1/2/2028	10,133	0.01
USD 6,000	CCO / CCO Capital 5.125% 1/5/2027	5,730	0.00
USD 15,000	CCO / CCO Capital 5.375% 1/6/2029	13,816	0.01
USD 195,000	CCO / CCO Capital 6.375% 1/9/2029	189,979	0.12
USD 101,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	99,079	0.06
USD 82,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	80,280	0.05
USD 187,000	Centene 2.45% 15/7/2028	157,951	0.10
USD 100,000	Centene 2.5% 1/3/2031	79,731	0.05
USD 161,000	Centene 2.625% 1/8/2031	129,133	0.08
USD 223,000	Centene 3% 15/10/2030	187,149	0.12
USD 40,000	Centene 4.625% 15/12/2029	37,864	0.02
USD 20,000	CenterPoint Energy Houston Electric 3% 1/3/2032	18,202	0.01
USD 159,000	Central Parent / CDK Global 7.25% 15/6/2029	152,036	0.10
USD 114,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	111,853	0.07
USD 4,000	Charles River Laboratories International 3.75% 15/3/2029	3,417	0.00
USD 162,000	Charles River Laboratories International 4.25% 1/5/2028	148,754	0.09
USD 207,000	Charles Schwab 4% 1/3/2171	166,955	0.11
USD 313,000	Charles Schwab 4% 1/6/2171	271,631	0.17
USD 200,000	Charles Schwab 5% 1/6/2171	186,349	0.12
USD 87,000	Chobani / Chobani Finance 4.625% 15/11/2028	76,256	0.05
USD 110,000	Chobani / Chobani Finance 7.5% 15/4/2025	104,811	0.07
USD 69,000	CHS/Community Health Systems 5.625% 15/3/2027	59,059	0.04
USD 209,000	CHS/Community Health Systems 6% 15/1/2029	172,340	0.11
USD 63,000	CHS/Community Health Systems 6.125% 1/4/2030	37,423	0.02
USD 8,000	CHS/Community Health Systems 6.875% 15/4/2029	4,892	0.00
USD 36,000	Cigna 4.125% 15/11/2025	35,863	0.02
USD 20,000	Cigna 4.9% 15/12/2048	19,271	0.01
USD 6,000	Cigna 6.125% 15/11/2041	6,562	0.00
USD 10,000	Citigroup 1.122% 28/1/2027	8,859	0.01
USD 15,000	Citigroup 2.561% 1/5/2032	12,409	0.01
USD 62,000	Citigroup 2.572% 3/6/2031	52,362	0.03
USD 42,000	Citigroup 2.666% 29/1/2031	35,900	0.02
USD 9,000	Citigroup 2.904% 3/11/2042	6,647	0.00
USD 38,000	Citigroup 2.976% 5/11/2030	33,344	0.02
USD 50,000	Citigroup 3.057% 25/1/2033	42,624	0.03
USD 97,000	Citigroup 3.2% 21/10/2026	92,764	0.06
USD 8,000	Citigroup 3.52% 27/10/2028	7,469	0.00
USD 70,000	Citigroup 3.887% 10/1/2028	67,271	0.04
USD 52,000	Citigroup 4% 10/3/2171	45,633	0.03
USD 40,000	Citigroup 4.125% 25/7/2028	38,322	0.02
USD 16,000	Citigroup 4.3% 20/11/2026	15,876	0.01
USD 45,000	Citigroup 4.412% 31/3/2031	43,169	0.03
USD 581,000	Citigroup 5% 12/3/2171	540,220	0.34
USD 374,000	Clarivate Science 3.875% 1/7/2028	321,262	0.20
USD 226,000	Clarivate Science 4.875% 1/7/2029	187,346	0.12
USD 15,000	Clean Harbors 4.875% 15/7/2027	14,290	0.01
USD 38,000	Clean Harbors 5.125% 15/7/2029	35,795	0.02
USD 303,000	Clear Channel Outdoor 5.125% 15/8/2027	271,500	0.17
USD 381,000	Clear Channel Outdoor 7.5% 1/6/2029	308,698	0.20
USD 129,000	Clear Channel Outdoor 7.75% 15/4/2028	104,747	0.07
USD 32,000	Clearway Energy Operating 3.75% 15/1/2032	26,684	0.02
USD 984,000	Clearway Energy Operating 4.75% 15/3/2028	916,977	0.58
USD 153,000	Clydesdale Acquisition 6.625% 15/4/2029	146,914	0.09
USD 99,000	Clydesdale Acquisition 8.75% 15/4/2030	87,437	0.06
USD 55,000	Comcast 1.95% 15/1/2031	45,991	0.03
USD 25,000	Comcast 2.45% 15/8/2052	16,525	0.01
USD 25,000	Comcast 2.8% 15/1/2051	17,584	0.01
USD 25,000	Comcast 2.887% 1/11/2051	17,832	0.01
USD 25,000	Comcast 3.45% 1/2/2050	19,943	0.01
USD 50,000	Comcast 3.75% 1/4/2040	43,752	0.03
USD 35,000	Comcast 3.9% 1/3/2038	31,727	0.02
USD 25,000	Comcast 4% 15/8/2047	21,840	0.01

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,000	Comcast 4.4% 15/8/2035	29,167	0.02
USD 25,000	Comcast 4.7% 15/10/2048	24,343	0.02
USD 5,000	Comcast 4.95% 15/10/2058	4,986	0.00
USD 60,000	Commonwealth Edison 3.85% 15/3/2052	53,162	0.03
USD 34,000	CommScope 4.75% 1/9/2029	29,050	0.02
USD 168,000	CommScope 6% 1/3/2026	158,542	0.10
USD 27,000	CommScope 7.125% 1/7/2028	22,324	0.01
USD 15,000	CommScope 8.25% 1/3/2027	12,935	0.01
USD 124,000	CommScope Technologies 6% 15/6/2025	112,203	0.07
USD 23,000	Compass Diversified 5.25% 15/4/2029	19,608	0.01
USD 325,000	Condor Merger Sub 7.375% 15/2/2030	271,781	0.17
USD 316,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	289,926	0.18
USD 71,000	Consensus Cloud Solutions 6% 15/10/2026	64,797	0.04
USD 9,000	Consensus Cloud Solutions 6.5% 15/10/2028	8,064	0.00
USD 162,000	Consolidated Communications 6.5% 1/10/2028	132,435	0.08
USD 76,000	CoreLogic 4.5% 1/5/2028	59,961	0.04
USD 113,000	Crocs 4.125% 15/8/2031	89,023	0.06
USD 215,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	202,075	0.13
USD 16,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	15,467	0.01
USD 15,000	Crown Castle 1.35% 15/7/2025	13,769	0.01
USD 7,000	Crown Castle 2.25% 15/1/2031	5,734	0.00
USD 50,000	Crown Castle 2.5% 15/7/2031	41,374	0.03
USD 34,000	Crown Castle 2.9% 1/4/2041	24,787	0.02
USD 20,000	Crown Castle 3.25% 15/1/2051	14,485	0.01
USD 14,000	Crown Castle 3.8% 15/2/2028	13,277	0.01
USD 10,000	Crown Castle 4.3% 15/2/2029	9,677	0.01
USD 200,000	CSC 4.125% 1/12/2030	163,287	0.10
USD 15,000	CSX 4.1% 15/11/2032	14,565	0.01
USD 31,000	CSX 4.3% 1/3/2048	28,665	0.02
USD 8,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	6,753	0.00
USD 271,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	269,049	0.17
USD 10,000	CVS Health 1.3% 21/8/2027	8,696	0.01
USD 47,000	CVS Health 1.875% 28/2/2031	38,183	0.02
USD 40,000	CVS Health 2.75% 1/12/2022	40,000	0.03
USD 10,000	CVS Health 4.3% 25/3/2028	9,939	0.01
USD 27,000	CVS Health 4.78% 25/3/2038	25,984	0.02
USD 55,000	CVS Health 5.05% 25/3/2048	53,560	0.03
USD 25,000	CVS Health 5.125% 20/7/2045	24,296	0.02
USD 10,000	Danaher 2.8% 10/12/2051	7,261	0.00
USD 143,000	Darling Ingredients 6% 15/6/2030	143,145	0.09
USD 65,000	Dell International / EMC 6.02% 15/6/2026	67,715	0.04
USD 122,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	113,018	0.07
USD 248,000	Discover Financial Services 5.5% 30/4/2171	214,600	0.14
USD 29,000	Discovery Communications 3.95% 15/6/2025	28,354	0.02
USD 16,000	Duke Realty 2.875% 15/11/2029	14,397	0.01
USD 2,000	Duke Realty 3.05% 1/3/2050	1,516	0.00
USD 192,000	Dun & Bradstreet 5% 15/12/2029	170,533	0.11
USD 29,000	DuPont de Nemours 5.319% 15/11/2038	29,157	0.02
USD 3,000	DuPont de Nemours 5.419% 15/11/2048	3,004	0.00
USD 42,000	Dycom Industries 4.5% 15/4/2029	37,865	0.02
USD 10,000	Eaton 3.915% 15/9/2047	8,786	0.01
USD 34,000	Ecolab 2.7% 15/12/2051	24,494	0.02
USD 5,000	Elanco Animal Health 6.4% 28/8/2028	4,687	0.00
USD 363,000	Element Solutions 3.875% 1/9/2028	316,120	0.20
USD 10,000	Elevance Health 2.25% 15/5/2030	8,580	0.01
USD 1,000	Elevance Health 2.375% 15/1/2025	960	0.00
USD 5,000	Elevance Health 3.125% 15/5/2050	3,797	0.00
USD 7,000	Elevance Health 3.7% 15/9/2049	5,812	0.00
USD 25,000	Elevance Health 4.65% 15/1/2043	23,829	0.02
USD 46,000	Embecta 6.75% 15/2/2030	43,790	0.03
USD 236,000	Encompass Health 4.5% 1/2/2028	207,491	0.13
USD 180,000	Encompass Health 4.625% 1/4/2031	149,581	0.09
USD 10,000	Encompass Health 4.75% 1/2/2030	8,576	0.01
USD 60,000	Endurance International 6% 15/2/2029	44,277	0.03
USD 2,000	Energizer 4.375% 31/3/2029	1,627	0.00
USD 5,000	Energizer 4.75% 15/6/2028	4,187	0.00
USD 35,000	Energizer 6.5% 31/12/2027	32,642	0.02
USD 15,000	EnPro Industries 5.75% 15/10/2026	14,744	0.01
USD 22,000	Entegris 3.625% 1/5/2029	18,744	0.01
USD 324,000	Entegris Escrow 4.75% 15/4/2029	296,846	0.19
USD 40,000	Equinix 1.55% 15/3/2028	34,046	0.02
USD 51,000	Equinix 2.9% 18/11/2026	47,801	0.03
USD 22,000	Equinix 2.95% 15/9/2051	15,038	0.01
USD 3,000	Equinix 3% 15/7/2050	2,069	0.00
USD 6,000	Equinix 3.2% 18/11/2029	5,408	0.00
USD 15,000	Equinix 3.9% 15/4/2032	13,734	0.01
USD 30,000	ERP Operating 2.85% 1/11/2026	28,623	0.02
USD 173,000	Fair Isaac 4% 15/6/2028	153,040	0.10
USD 71,000	FedEx 3.1% 5/8/2029	65,385	0.04

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 14,000	FedEx 4.55% 1/4/2046	12,721	0.01
USD 60,000	FirstEnergy Transmission 4.35% 15/1/2025	58,989	0.04
USD 2,000	Fiserv 2.65% 1/6/2030	1,717	0.00
USD 17,000	Fiserv 4.4% 1/7/2049	14,865	0.01
USD 63,000	Ford Motor 0% 15/3/2026	69,488	0.04
USD 354,000	Ford Motor 3.25% 12/2/2032	277,947	0.18
USD 5,000	Ford Motor 4.346% 8/12/2026	4,825	0.00
USD 39,000	Ford Motor 4.75% 15/1/2043	29,595	0.02
USD 9,000	Ford Motor 5.291% 8/12/2046	7,302	0.01
USD 57,000	Ford Motor 6.1% 19/8/2032	56,019	0.04
USD 200,000	Ford Motor Credit 2.7% 10/8/2026	174,750	0.11
USD 200,000	Ford Motor Credit 4.389% 8/1/2026	188,092	0.12
USD 267,000	Ford Motor Credit 5.125% 16/6/2025	259,635	0.16
USD 14,000	Fox 3.05% 7/4/2025	13,546	0.01
USD 35,000	Frontier Communications 5% 1/5/2028	30,793	0.02
USD 162,000	Frontier Communications 5.875% 15/10/2027	151,429	0.10
USD 87,000	Frontier Communications 6% 15/1/2030	72,128	0.05
USD 114,000	Frontier Communications 6.75% 1/5/2029	98,860	0.06
USD 73,000	Frontier Communications 8.75% 15/5/2030	75,471	0.05
USD 57,000	Garden Spinco 8.625% 20/7/2030	60,490	0.04
USD 202,000	Gartner 3.625% 15/6/2029	173,990	0.11
USD 55,000	Gartner 3.75% 1/10/2030	47,103	0.03
USD 19,000	Gartner 4.5% 1/7/2028	17,563	0.01
USD 32,000	GCI 4.75% 15/10/2028	28,884	0.02
USD 18,000	Gilead Sciences 4.5% 1/2/2045	16,586	0.01
USD 50,000	Gilead Sciences 4.75% 1/3/2046	48,308	0.03
USD 5,109,845	Ginnie Mae II Pool 2.5% 20/1/2052	4,644,932	2.94
USD 4,429,654	Ginnie Mae II Pool 3% 20/7/2051	4,122,668	2.61
USD 22,324	Ginnie Mae II Pool 3.5% 20/1/2041	22,077	0.01
USD 41,997	Ginnie Mae II Pool 3.5% 20/7/2042	41,532	0.02
USD 78,279	Ginnie Mae II Pool 3.5% 20/7/2042	77,413	0.05
USD 288,923	Ginnie Mae II Pool 3.5% 20/8/2042	285,727	0.18
USD 796,920	Ginnie Mae II Pool 3.5% 20/12/2043	788,104	0.50
USD 182,795	Ginnie Mae II Pool 3.5% 20/5/2044	180,773	0.11
USD 82,577	Ginnie Mae II Pool 3.5% 20/10/2046	80,802	0.05
USD 619,407	Ginnie Mae II Pool 3.5% 20/11/2051	600,124	0.38
USD 75,488	Ginnie Mae II Pool 4% 20/12/2041	75,909	0.05
USD 72,869	Ginnie Mae II Pool 4% 20/8/2044	73,276	0.05
USD 583,186	Ginnie Mae II Pool 4% 20/9/2047	579,441	0.37
USD 739,440	Ginnie Mae II Pool 4% 20/11/2050	740,488	0.47
USD 140,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	118,206	0.07
USD 12,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	11,296	0.01
USD 30,000	Goldman Sachs 0.673% 8/3/2024	29,423	0.02
USD 90,000	Goldman Sachs 1.431% 9/3/2027	80,161	0.05
USD 8,000	Goldman Sachs 1.948% 21/10/2027	7,130	0.00
USD 97,000	Goldman Sachs 1.992% 27/1/2032	77,160	0.05
USD 6,000	Goldman Sachs 2.383% 21/7/2032	4,884	0.00
USD 103,000	Goldman Sachs 2.615% 22/4/2032	85,736	0.05
USD 60,000	Goldman Sachs 2.65% 21/10/2032	49,647	0.03
USD 75,000	Goldman Sachs 3% 15/3/2024	73,777	0.05
USD 62,000	Goldman Sachs 3.102% 24/2/2033	53,095	0.03
USD 40,000	Goldman Sachs 3.2% 23/2/2023	39,941	0.03
USD 2,000	Goldman Sachs 3.625% 22/1/2023	2,001	0.00
USD 132,000	Goldman Sachs 3.65% 10/2/2171	107,316	0.07
USD 4,000	Goldman Sachs 3.75% 25/2/2026	3,938	0.00
USD 203,000	Goldman Sachs 3.8% 10/11/2170	168,825	0.11
USD 34,000	Goldman Sachs 4.223% 1/5/2029	32,689	0.02
USD 2,000	Goldman Sachs 5.15% 22/5/2045	1,930	0.00
USD 35,000	Goldman Sachs 6.75% 1/10/2037	38,996	0.02
USD 19,000	Goodyear Tire & Rubber 5.625% 30/4/2033	16,454	0.01
USD 160,000	Goodyear Tire & Rubber 9.5% 31/5/2025	167,398	0.11
USD 48,000	Graphic Packaging International 3.5% 15/3/2028	42,406	0.03
USD 3,000	Graphic Packaging International 4.75% 15/7/2027	2,866	0.00
USD 134,000	GYP III 4.625% 1/5/2029	113,001	0.07
USD 4,000	H&E Equipment Services 3.875% 15/12/2028	3,406	0.00
USD 188,000	HAT I / HAT II 3.375% 15/6/2026	164,763	0.10
USD 82,000	HB Fuller 4% 15/2/2027	76,153	0.05
USD 12,000	HB Fuller 4.25% 15/10/2028	10,631	0.01
USD 3,000	HCA 3.5% 1/9/2030	2,626	0.00
USD 36,000	HCA 3.5% 15/7/2051	25,142	0.02
USD 97,000	HCA 5% 15/3/2024	97,702	0.06

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 44,000	HCA 5.25% 15/6/2049	39,676	0.03
USD 36,000	HCA 5.375% 1/9/2026	36,322	0.02
USD 24,000	HCA 5.5% 15/6/2047	22,309	0.01
USD 272,000	HealthEquity 4.5% 1/10/2029	241,555	0.15
USD 27,000	Healthpeak Properties 3.5% 15/7/2029	25,009	0.02
USD 154,000	Herc 5.5% 15/7/2027	145,890	0.09
USD 19,000	Hertz 4.625% 1/12/2026	16,301	0.01
USD 56,000	Hertz 5% 1/12/2029	45,180	0.03
USD 8,000	Hewlett Packard Enterprise 4.45% 2/10/2023	8,077	0.01
USD 21,000	Hilton Domestic Operating 3.625% 15/2/2032	16,926	0.01
USD 111,000	Hilton Domestic Operating 3.75% 1/5/2029	95,782	0.06
USD 43,000	Hilton Domestic Operating 4% 1/5/2031	36,387	0.02
USD 255,000	Hilton Domestic Operating 4.875% 15/1/2030	233,428	0.15
USD 10,000	Hilton Domestic Operating 5.375% 1/5/2025	9,901	0.01
USD 55,000	Hilton Domestic Operating 5.75% 1/5/2028	53,841	0.03
USD 55,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	52,594	0.03
USD 348,000	Hologic 3.25% 15/2/2029	296,842	0.19
USD 41,000	Home Depot 3.35% 15/4/2050	33,136	0.02
USD 15,000	Home Depot 3.625% 15/4/2052	12,715	0.01
USD 17,000	Home Depot 4.2% 1/4/2043	15,816	0.01
USD 13,000	Home Depot 4.5% 6/12/2048	12,800	0.01
USD 228,000	Howard Hughes 5.375% 1/8/2028	202,301	0.13
USD 64,000	HP 1.45% 17/6/2026	57,458	0.04
USD 55,000	HP 2.2% 17/6/2025	51,951	0.03
USD 18,000	HP 3% 17/6/2027	16,719	0.01
USD 8,000	HUB International 5.625% 1/12/2029	7,015	0.00
USD 149,000	HUB International 7% 1/5/2026	146,587	0.09
USD 5,000	Humana 2.15% 3/2/2032	4,073	0.00
USD 40,000	Huntington Bancshares 4.443% 4/8/2028	39,172	0.02
USD 34,000	IAA 5.5% 15/6/2027	32,177	0.02
USD 236,000	ILFC E-Capital Trust I 4.85% 21/12/2065	170,510	0.11
USD 157,000	ILFC E-Capital Trust II 5.1% 21/12/2065	113,825	0.07
USD 87,000	Imola Merger 4.75% 15/5/2029	74,278	0.05
USD 50,000	Ingevity 3.875% 1/11/2028	43,318	0.03
USD 19,000	Installed Building Products 5.75% 1/2/2028	17,554	0.01
USD 17,000	Intel 2.8% 12/8/2041	12,752	0.01
USD 2,000	Intel 3.1% 15/2/2060	1,395	0.00
USD 2,000	Intel 3.2% 12/8/2061	1,430	0.00
USD 25,000	Intel 4.75% 25/3/2050	24,043	0.02
USD 4,000	Intercontinental Exchange 3.1% 15/9/2027	3,789	0.00
USD 90,000	Intercontinental Exchange 3.75% 21/9/2028	87,405	0.06
USD 3,000	Intercontinental Exchange 4.25% 21/9/2048	2,712	0.00
USD 43,000	International Business Machines 4% 20/6/2042	37,479	0.02
USD 7,000	International Flavors & Fragrances 1.23% 1/10/2025	6,306	0.00
USD 10,000	International Flavors & Fragrances 2.3% 1/11/2030	8,215	0.00
USD 25,000	Interpublic 3.375% 1/3/2041	18,211	0.01
USD 4,000	Interpublic 4.75% 30/3/2030	3,893	0.00
USD 200,000	IQVIA 5% 15/5/2027	193,639	0.12
USD 37,000	Iron Mountain 5.25% 15/7/2030	32,619	0.02
USD 32,000	Iron Mountain 5.625% 15/7/2032	28,139	0.02
USD 69,000	Iron Mountain Information Management Services 5% 15/7/2032	57,431	0.04
USD 50,000	Jabil 4.25% 15/5/2027	48,542	0.03
USD 13,000	JELD-WEN 6.25% 15/5/2025	12,724	0.01
USD 55,000	John Deere Capital 3.35% 18/4/2029	52,703	0.03
USD 4,000	Johnson & Johnson 2.9% 15/1/2028	3,849	0.00
USD 20,000	Johnson & Johnson 3.55% 1/3/2036	18,752	0.01
USD 8,000	JPMorgan Chase 1.045% 19/11/2026	7,124	0.00
USD 111,000	JPMorgan Chase 2.182% 1/6/2028	98,905	0.06
USD 60,000	JPMorgan Chase 2.525% 19/11/2041	42,533	0.03
USD 10,000	JPMorgan Chase 2.545% 8/11/2032	8,275	0.01
USD 26,000	JPMorgan Chase 2.58% 22/4/2032	21,773	0.01
USD 16,000	JPMorgan Chase 2.963% 25/1/2033	13,673	0.01
USD 65,000	JPMorgan Chase 3.157% 22/4/2042	50,888	0.03
USD 250,000	JPMorgan Chase 3.22% 1/3/2025	245,420	0.16
USD 20,000	JPMorgan Chase 3.375% 1/5/2023	19,966	0.01
USD 14,000	JPMorgan Chase 3.625% 1/12/2027	13,412	0.01
USD 40,000	JPMorgan Chase 3.782% 1/2/2028	38,465	0.02
USD 56,000	JPMorgan Chase 3.882% 24/7/2038	49,567	0.03
USD 724,000	JPMorgan Chase 3.905% 15/5/2077	570,150	0.36
USD 69,000	JPMorgan Chase 4.005% 23/4/2029	65,772	0.04
USD 10,000	JPMorgan Chase 4.125% 15/12/2026	9,908	0.01
USD 20,000	JPMorgan Chase 4.95% 1/6/2045	19,418	0.01
USD 8,000	JPMorgan Chase 5.4% 6/1/2042	8,327	0.01

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,000	JPMorgan Chase 5.625% 16/8/2043	2,098	0.00
USD 18,000	KB Home 7.25% 15/7/2030	17,367	0.01
USD 15,000	Keurig Dr Pepper 4.5% 15/4/2052	13,291	0.01
USD 25,000	Kimco Realty 4.6% 1/2/2033	24,369	0.02
USD 16,000	KLA 3.3% 1/3/2050	12,707	0.01
USD 49,000	KLA 4.1% 15/3/2029	48,934	0.03
USD 20,000	KLA 4.65% 15/7/2032	20,481	0.01
USD 35,000	Kobe US Midco 2 9.25% 1/11/2026	28,910	0.02
USD 74,000	Kontoor Brands 4.125% 15/11/2029	63,423	0.04
USD 140,000	Korn Ferry 4.625% 15/12/2027	131,464	0.08
USD 40,000	Kraft Heinz Foods 3% 1/6/2026	37,956	0.02
USD 44,000	Kraft Heinz Foods 4.375% 1/6/2046	37,626	0.02
USD 77,000	Kraft Heinz Foods 4.875% 1/10/2049	70,517	0.04
USD 220,000	Kraft Heinz Foods 5.5% 1/6/2050	220,323	0.14
USD 24,000	Kraft Heinz Foods 6.5% 9/2/2040	26,015	0.02
USD 18,000	Ladder Capital Finance / Ladder Capital Finance 4.25% 1/2/2027	15,658	0.01
USD 6,000	Ladder Capital Finance / Ladder Capital Finance 4.75% 15/6/2029	5,110	0.00
USD 42,000	Lam Research 2.875% 15/6/2050	31,330	0.02
USD 48,000	Lamb Weston 4.125% 31/1/2030	43,312	0.03
USD 87,000	Lamb Weston 4.375% 31/1/2032	77,348	0.05
USD 307,000	Lamb Weston 4.875% 15/5/2028	293,351	0.19
USD 36,000	LBM Acquisition 6.25% 15/1/2029	27,026	0.02
USD 29,000	Legacy LifePoint Health 6.75% 15/4/2025	28,426	0.02
USD 9,000	Legends Hospitality / Legends Hospitality Co-Issuer 5% 1/2/2026	8,248	0.01
USD 14,000	Level 3 Financing 3.4% 1/3/2027	12,367	0.01
USD 2,000	Level 3 Financing 3.625% 15/1/2029	1,608	0.00
USD 172,000	Level 3 Financing 3.75% 15/7/2029	138,773	0.09
USD 127,000	Level 3 Financing 4.25% 1/7/2028	107,159	0.07
USD 96,000	Level 3 Financing 4.625% 15/9/2027	84,954	0.05
USD 269,000	Levi Strauss 3.5% 1/3/2031	226,358	0.14
USD 209,000	Liberty Broadband 2.75% 30/9/2050	202,209	0.13
USD 38,000	LifePoint Health 5.375% 15/1/2029	29,333	0.02
USD 160,000	Lions Gate Capital 5.5% 15/4/2029	127,709	0.08
USD 96,000	Lithia Motors 3.875% 1/6/2029	81,494	0.05
USD 19,000	Live Nation Entertainment 3.75% 15/1/2028	16,728	0.01
USD 106,000	Live Nation Entertainment 4.75% 15/10/2027	97,400	0.06
USD 3,000	Live Nation Entertainment 4.875% 1/11/2024	2,908	0.00
USD 196,000	Live Nation Entertainment 6.5% 15/5/2027	197,238	0.13
USD 36,000	Lowe's 3% 15/10/2050	25,178	0.02
USD 3,000	Lowe's 3.5% 1/4/2051	2,288	0.00
USD 13,000	Lowe's 3.65% 5/4/2029	12,368	0.01
USD 27,000	Lowe's 3.7% 15/4/2046	21,716	0.01
USD 20,000	Lowe's 4.25% 1/4/2052	17,262	0.01
USD 15,000	Lowe's 4.45% 1/4/2062	12,880	0.01
USD 5,000	Lowe's 4.65% 15/4/2042	4,706	0.00
USD 9,000	Lumen Technologies 4% 15/2/2027	7,939	0.00
USD 164,000	Lumen Technologies 5.125% 15/12/2026	142,783	0.09
USD 176,000	Lumen Technologies 5.375% 15/6/2029	138,148	0.09
USD 101,000	Madison IAQ 5.875% 30/6/2029	83,523	0.05
USD 20,000	Magallanes 5.141% 15/3/2052	16,316	0.01
USD 25,000	MajorDrive IV 6.375% 1/6/2029	19,526	0.01
USD 4,000	Marsh & McLennan 2.25% 15/11/2030	3,443	0.00
USD 4,000	Marsh & McLennan 2.375% 15/12/2031	3,402	0.00
USD 45,000	Marsh & McLennan 4.375% 15/3/2029	44,966	0.03
USD 15,000	MasTec 4.5% 15/8/2028	14,038	0.01
USD 21,000	Mastercard 3.35% 26/3/2030	20,094	0.01
USD 4,000	Mastercard 3.85% 26/3/2050	3,647	0.00
USD 43,000	Match II 3.625% 1/10/2031	33,752	0.02
USD 53,000	Match II 4.125% 1/8/2030	43,911	0.03
USD 34,000	Match II 4.625% 1/6/2028	30,315	0.02
USD 6,000	Match II 5.625% 15/2/2029	5,640	0.00
USD 120,000	Mattel 3.75% 1/4/2029	107,592	0.07
USD 41,000	Mattel 5.45% 1/11/2041	37,733	0.02
USD 32,000	Mattel 5.875% 15/12/2027	31,820	0.02
USD 30,000	Mattel 6.2% 1/10/2040	29,976	0.02
USD 23,000	Maxar Technologies 7.75% 15/6/2027	22,855	0.01
USD 10,000	Medline Borrower 3.875% 1/4/2029	8,453	0.01
USD 270,000	Medline Borrower 5.25% 1/10/2029	227,313	0.14
USD 32,000	Merck 1.45% 24/6/2030	26,595	0.02
USD 16,000	Merck 2.15% 10/12/2031	13,720	0.01
USD 18,000	Merck 2.75% 10/12/2051	13,199	0.01
USD 20,000	Merck 4% 7/3/2049	18,416	0.01
USD 10,000	Merck 6.5% 1/12/2033	11,925	0.01
USD 23,000	Meritage Homes 5.125% 6/6/2027	21,639	0.01
USD 8,000	Meritor 4.5% 15/12/2028	8,222	0.01
USD 597,000	MetLife 3.85% 15/3/2171	556,403	0.35
USD 10,000	MetLife 5% 15/7/2052	10,262	0.01
USD 92,000	MGIC Investment 5.25% 15/8/2028	85,944	0.05

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 58,000	Microsoft 2.525% 1/6/2050	43,043	0.03
USD 53,000	Microsoft 2.921% 17/3/2052	42,363	0.03
USD 17,000	Microsoft 3.45% 8/8/2036	16,089	0.01
USD 131,000	MicroStrategy 6.125% 15/6/2028	110,060	0.07
USD 89,000	Minerals Technologies 5% 1/7/2028	81,626	0.05
USD 186,000	Minerva Merger Sub 6.5% 15/2/2030	159,072	0.10
USD 6,000	ModivCare 5.875% 15/11/2025	5,662	0.00
USD 32,000	Molina Healthcare 3.875% 15/11/2030	27,782	0.02
USD 22,000	Molina Healthcare 3.875% 15/5/2032	18,924	0.01
USD 46,000	Molina Healthcare 4.375% 15/6/2028	42,510	0.03
USD 45,000	Morgan Stanley 0.529% 25/1/2024	44,318	0.03
USD 19,000	Morgan Stanley 0.79% 30/5/2025	17,782	0.01
USD 85,000	Morgan Stanley 1.512% 20/7/2027	75,460	0.05
USD 188,000	Morgan Stanley 1.593% 4/5/2027	168,556	0.11
USD 43,000	Morgan Stanley 2.188% 28/4/2026	40,464	0.03
USD 11,000	Morgan Stanley 2.239% 21/7/2032	8,942	0.01
USD 66,000	Morgan Stanley 2.699% 22/1/2031	57,237	0.04
USD 23,000	Morgan Stanley 2.802% 25/1/2052	15,902	0.01
USD 4,000	Morgan Stanley 3.217% 22/4/2042	3,161	0.00
USD 30,000	Morgan Stanley 3.591% 22/7/2028	28,476	0.02
USD 30,000	Morgan Stanley 3.62% 17/4/2025	29,623	0.02
USD 12,000	Morgan Stanley 3.622% 1/4/2031	11,073	0.01
USD 51,000	Morgan Stanley 3.772% 24/1/2029	48,232	0.03
USD 11,000	Morgan Stanley 3.875% 27/1/2026	10,878	0.01
USD 32,000	Morgan Stanley 3.95% 23/4/2027	31,165	0.02
USD 20,000	Morgan Stanley 4.679% 17/7/2026	20,047	0.01
USD 26,000	Morgan Stanley 5% 24/11/2025	26,448	0.02
USD 10,000	Motorola Solutions 2.3% 15/11/2030	7,979	0.00
USD 28,000	Motorola Solutions 2.75% 24/5/2031	22,981	0.01
USD 55,000	Motorola Solutions 4.6% 23/5/2029	53,197	0.03
USD 10,000	Motorola Solutions 5.5% 1/9/2044	9,524	0.01
USD 26,000	MPH Acquisition 5.5% 1/9/2028	22,357	0.01
USD 23,000	MSCI 3.625% 1/11/2031	19,195	0.01
USD 144,000	Mueller Water Products 4% 15/6/2029	129,813	0.08
USD 15,000	Nationstar Mortgage 5.75% 15/11/2031	12,078	0.01
USD 48,000	Nationstar Mortgage 6% 15/1/2027	42,910	0.03
USD 41,000	Navient 5.5% 15/3/2029	33,400	0.02
USD 20,000	Navient 6.125% 25/3/2024	19,576	0.01
USD 11,000	NCR 5% 1/10/2028	10,323	0.01
USD 35,000	NCR 5.125% 15/4/2029	32,775	0.02
USD 9,000	NCR 5.75% 1/9/2027	8,717	0.01
USD 20,000	NCR 6.125% 1/9/2029	19,143	0.01
USD 25,000	NESCO II 5.5% 15/4/2029	22,292	0.01
USD 25,000	Newmont 2.8% 1/10/2029	21,949	0.01
USD 4,000	Newmont 5.45% 9/6/2044	4,010	0.00
USD 277,000	NextEra Energy Operating Partners 4.25% 15/7/2024	267,798	0.17
USD 217,000	NFP 4.875% 15/8/2028	190,174	0.12
USD 270,000	NFP 6.875% 15/8/2028	223,138	0.14
USD 28,000	NFP 7.5% 1/10/2030	27,645	0.02
USD 127,000	Nielsen Finance / Nielsen Finance 5.625% 1/10/2028	127,399	0.08
USD 33,000	Nielsen Finance / Nielsen Finance 5.875% 1/10/2030	33,067	0.02
USD 52,000	NMG / Neiman Marcus 7.125% 1/4/2026	48,855	0.03
USD 81,000	Norfolk Southern 2.55% 1/11/2029	72,403	0.05
USD 10,000	Norfolk Southern 3.155% 15/5/2055	7,359	0.00
USD 4,000	Norfolk Southern 3.4% 1/11/2049	3,204	0.00
USD 20,000	Norfolk Southern 3.7% 15/3/2053	16,564	0.01
USD 30,000	Norfolk Southern 4.15% 28/2/2048	27,162	0.02
USD 65,000	Northwest Fiber / Northwest Fiber Finance Sub 4.75% 30/4/2027	57,081	0.04
USD 22,000	Northwest Fiber / Northwest Fiber Finance Sub 6% 15/2/2028	16,948	0.01
USD 8,000	Northwest Fiber / Northwest Fiber Finance Sub 10.75% 1/6/2028	7,405	0.00
USD 572,000	Novelis 3.25% 15/11/2026	507,429	0.32
USD 332,000	Novelis 3.875% 15/8/2031	268,551	0.17
USD 3,000	Nucor 2% 1/6/2025	2,833	0.00
USD 25,000	Nucor 3.95% 23/5/2025	24,887	0.02
USD 34,000	NVIDIA 3.5% 1/4/2040	29,564	0.02
USD 55,000	Ohio Power 1.625% 15/1/2031	44,366	0.03
USD 12,000	Ohio Power 2.6% 1/4/2030	10,574	0.01
USD 2,000	Ohio Power 2.9% 1/10/2051	1,434	0.00
USD 25,000	Ohio Power 4% 1/6/2049	21,307	0.01
USD 54,000	Oncor Electric Delivery 3.7% 15/5/2050	46,891	0.03
USD 53,000	Oncor Electric Delivery 3.75% 1/4/2045	45,637	0.03
USD 10,000	Oncor Electric Delivery 3.8% 1/6/2049	8,854	0.01
USD 4,000	Oncor Electric Delivery 4.1% 15/11/2048	3,692	0.00

[1]Fund launched during the year, see Note 1, for further details.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,000	Oncor Electric Delivery 5.3% 1/6/2042	2,135	0.00
USD 3,000	Oncor Electric Delivery 5.35% 1/10/2052	3,221	0.00
USD 26,000	OneMain Finance 3.5% 15/1/2027	21,623	0.01
USD 64,000	OneMain Finance 6.875% 15/3/2025	62,446	0.04
USD 81,000	OneMain Finance 7.125% 15/3/2026	76,481	0.05
USD 35,000	Open Text 4.125% 15/2/2030	28,246	0.02
USD 68,000	Option Care Health 4.375% 31/10/2029	59,907	0.04
USD 31,000	Oracle 2.95% 1/4/2030	26,608	0.02
USD 28,000	Oracle 3.6% 1/4/2050	19,313	0.01
USD 12,000	Oracle 3.65% 25/3/2041	8,870	0.01
USD 14,000	Oracle 3.85% 15/7/2036	11,210	0.01
USD 19,000	Oracle 3.85% 1/4/2060	12,799	0.01
USD 36,000	Oracle 3.95% 25/3/2051	26,304	0.02
USD 30,000	Oracle 4% 15/7/2046	22,143	0.01
USD 12,000	Oracle 4% 15/11/2047	8,797	0.01
USD 36,000	Oracle 4.125% 15/5/2045	27,209	0.02
USD 49,000	Oracle 5.375% 15/7/2040	44,370	0.03
USD 200,000	Organon / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	175,512	0.11
USD 53,000	Otis Worldwide 2.565% 15/2/2030	46,004	0.03
USD 17,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	14,295	0.01
USD 49,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	45,028	0.03
USD 2,000	Owens & Minor 6.625% 1/4/2030	1,843	0.00
USD 17,000	P&L Development / PLD Finance 7.75% 15/11/2025	13,710	0.01
USD 83,000	Paramount Global 6.375% 30/3/2062	76,483	0.05
USD 25,000	Parker-Hannifin 4.5% 15/9/2029	24,748	0.02
USD 38,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	34,318	0.02
USD 7,000	PayPal 1.65% 1/6/2025	6,595	0.00
USD 13,000	PayPal 2.65% 1/10/2026	12,372	0.01
USD 8,000	PayPal 3.25% 1/6/2050	6,074	0.00
USD 15,000	PayPal 4.4% 1/6/2032	14,859	0.01
USD 148,000	Pediatrix Medical 5.375% 15/2/2030	128,172	0.08
USD 20,000	Penske Automotive 3.5% 1/9/2025	18,856	0.01
USD 148,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	145,015	0.09
USD 12,000	Penske Truck Leasing / PTL Finance 4.2% 1/4/2027	11,583	0.01
USD 15,000	PepsiCo 3.9% 18/7/2032	14,844	0.01
USD 55,000	Pfizer 4% 15/12/2036	52,830	0.03
USD 51,000	Picasso Finance Sub 6.125% 15/6/2025	51,191	0.03
USD 14,000	Pilgrim's Pride 3.5% 1/3/2032	11,383	0.01
USD 23,000	PNC Financial Services 2.55% 22/1/2030	20,159	0.01
USD 266,000	PNC Financial Services 3.4% 15/12/2170	215,093	0.14
USD 40,000	PNC Financial Services 3.9% 29/4/2024	40,097	0.03
USD 350,000	PNC Financial Services 6.46% 1/2/2171	348,159	0.22
USD 16,000	Prestige Brands 3.75% 1/4/2031	12,784	0.01
USD 137,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	132,717	0.08
USD 83,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	73,554	0.05
USD 10,000	Progressive 3% 15/3/2032	9,047	0.01
USD 8,000	Progressive 6.25% 1/12/2032	9,176	0.01
USD 29,000	Prologis 2.25% 15/4/2030	25,339	0.02
USD 4,000	Prudential Financial 2.1% 10/3/2030	3,417	0.00
USD 27,000	Prudential Financial 4.35% 25/2/2050	25,250	0.02
USD 4,000	Prudential Financial 4.6% 15/5/2044	3,861	0.00
USD 161,000	PTC 3.625% 15/2/2025	151,556	0.10
USD 84,000	PTC 4% 15/2/2028	76,711	0.05
USD 90,000	Public Service Electric and Gas 3.1% 15/3/2032	82,881	0.05
USD 15,000	QUALCOMM 4.3% 20/5/2047	14,337	0.01
USD 15,000	QUALCOMM 4.8% 20/5/2045	15,264	0.01
USD 90,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	77,453	0.05
USD 94,000	Radiate Holdco / Radiate Finance 6.5% 15/9/2028	70,172	0.04
USD 156,000	Realogy / Realogy Co-Issuer 5.75% 15/1/2029	123,055	0.08
USD 4,000	Realty Income 2.85% 15/12/2032	3,447	0.00
USD 19,000	Realty Income 3% 15/1/2027	17,934	0.01
USD 4,000	Realty Income 3.95% 15/8/2027	3,910	0.00
USD 5,000	RegionalCare Hospital Partners / LifePoint Health 9.75% 1/12/2026	4,785	0.00
USD 12,000	Republic Services 2.3% 1/3/2030	10,396	0.01
USD 27,000	Republic Services 2.375% 15/3/2033	22,220	0.01
USD 8,000	Resideo Funding 4% 1/9/2029	6,752	0.01
USD 16,000	RLJ Lodging Trust 3.75% 1/7/2026	14,427	0.01
USD 14,000	RLJ Lodging Trust 4% 15/9/2029	11,811	0.01
USD 14,000	Ryder System 2.5% 1/9/2024	13,554	0.01
USD 20,000	Ryder System 2.85% 1/3/2027	18,516	0.01
USD 30,000	S&P Global 2.7% 1/3/2029	27,445	0.02
USD 10,000	S&P Global 2.9% 1/3/2032	8,930	0.01
USD 5,000	S&P Global 3.25% 1/12/2049	4,002	0.00
USD 109,000	Sabre GLBL 7.375% 1/9/2025	103,659	0.07
USD 41,000	Sabre GLBL 9.25% 15/4/2025	40,555	0.03
USD 22,000	Salesforce 2.7% 15/7/2041	16,984	0.01

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-330/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 16,000	Salesforce 3.05% 15/7/2061	11,766	0.01
USD 26,000	SBA Communications 3.125% 1/2/2029	21,488	0.01
USD 223,000	SBA Communications 3.875% 15/2/2027	204,497	0.13
USD 2,000	Scripps Escrow II 3.875% 15/1/2029	1,693	0.00
USD 178,000	Sealed Air 4% 1/12/2027	162,677	0.10
USD 188,000	Sensata Technologies 4.375% 15/2/2030	167,796	0.11
USD 30,000	Sherwin-Williams 2.3% 15/5/2030	25,471	0.02
USD 10,000	Sherwin-Williams 3.3% 15/5/2050	7,413	0.00
USD 30,000	Sherwin-Williams 3.45% 1/6/2027	28,797	0.02
USD 43,000	Shift4 Payments 0% 15/12/2025	39,443	0.03
USD 172,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	161,135	0.10
USD 6,000	Silgan 4.125% 1/2/2028	5,542	0.00
USD 147,000	Sinclair Television 4.125% 1/12/2030	121,534	0.08
USD 83,000	Sirius XM Radio 3.125% 1/9/2026	74,026	0.05
USD 58,000	Sirius XM Radio 3.875% 1/9/2031	47,244	0.03
USD 7,000	Sirius XM Radio 4.125% 1/7/2030	5,976	0.00
USD 47,000	Sirius XM Radio 5% 1/8/2027	44,476	0.03
USD 79,000	Sirius XM Radio 5.5% 1/7/2029	74,050	0.05
USD 78,000	Six Flags Theme Parks 7% 1/7/2025	79,170	0.05
USD 86,000	SLM 3.125% 2/11/2026	72,359	0.05
USD 8,000	Sonic Automotive 4.625% 15/11/2029	6,811	0.01
USD 378,000	Sotheby's/Bidfair 5.875% 1/6/2029	332,887	0.21
USD 29,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	26,179	0.02
USD 11,000	Spectrum Brands 3.875% 15/3/2031	8,668	0.01
USD 18,000	Spectrum Brands 5% 1/10/2029	15,749	0.01
USD 15,000	Spectrum Brands 5.5% 15/7/2030	13,013	0.01
USD 33,000	Sprint 7.625% 1/3/2026	35,064	0.02
USD 295,000	Sprint Capital 6.875% 15/11/2028	314,185	0.20
USD 250,000	Sprint Capital 8.75% 15/3/2032	303,405	0.19
USD 136,000	SRS Distribution 4.625% 1/7/2028	120,651	0.08
USD 85,000	SRS Distribution 6% 1/12/2029	69,103	0.04
USD 73,000	SRS Distribution 6.125% 1/7/2029	60,688	0.04
USD 247,000	SS&C Technologies 5.5% 30/9/2027	234,965	0.15
USD 12,000	Standard Industries 3.375% 15/1/2031	8,968	0.01
USD 104,000	Standard Industries 4.375% 15/7/2030	83,842	0.05
USD 2,000	Standard Industries 4.75% 15/1/2028	1,756	0.00
USD 21,000	Standard Industries 5% 15/2/2027	19,296	0.01
USD 30,000	Starwood Property Trust 4.375% 15/1/2027	26,940	0.02
USD 32,000	Starwood Property Trust 4.75% 15/3/2025	30,470	0.02
USD 33,000	Starwood Property Trust 5.5% 1/11/2023	32,893	0.02
USD 974,000	State Street 2.829% 1/6/2077	748,885	0.47
USD 10,000	Steel Dynamics 1.65% 15/10/2027	8,584	0.00
USD 2,000	Steel Dynamics 2.4% 15/6/2025	1,898	0.00
USD 27,000	Steel Dynamics 3.25% 15/10/2050	18,704	0.01
USD 27,000	Stevens 6.125% 1/10/2026	27,078	0.02
USD 86,000	Surgery Center 6.75% 1/7/2025	83,036	0.05
USD 189,000	Surgery Center 10% 15/4/2027	190,886	0.12
USD 39,000	SWF Escrow Issuer 6.5% 1/10/2029	28,469	0.02
USD 40,000	Switch 3.75% 15/9/2028	39,726	0.03
USD 293,000	Switch 4.125% 15/6/2029	292,803	0.19
USD 174,000	Synaptics 4% 15/6/2029	150,246	0.09
USD 27,000	Synchrony Financial 3.95% 1/12/2027	24,704	0.02
USD 236,000	Syneos Health 3.625% 15/1/2029	201,445	0.13
USD 4,000	Taylor Morrison Communities 5.125% 1/8/2030	3,438	0.00
USD 100,000	Taylor Morrison Communities 5.875% 15/6/2027	96,293	0.06
USD 99,000	Teleflex 4.25% 1/6/2028	89,995	0.06
USD 91,000	Teleflex 4.625% 15/11/2027	85,608	0.05
USD 22,000	Tempo Acquisition / Tempo Acquisition Finance 5.75% 1/6/2025	21,841	0.01
USD 21,000	Tempur Sealy International 3.875% 15/10/2031	16,193	0.01
USD 89,000	Tempur Sealy International 4% 15/4/2029	73,648	0.05
USD 22,000	Tenet Healthcare 4.25% 1/6/2029	19,094	0.01
USD 47,000	Tenet Healthcare 4.625% 1/9/2024	45,789	0.03
USD 6,000	Tenet Healthcare 4.625% 15/6/2028	5,462	0.00
USD 116,000	Tenet Healthcare 4.875% 1/1/2026	110,651	0.07
USD 25,000	Tenet Healthcare 5.125% 1/11/2027	23,310	0.02
USD 134,000	Tenet Healthcare 6.125% 1/10/2028	124,119	0.08

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,000	Tenet Healthcare 6.125% 15/6/2030	5,737	0.00
USD 28,000	Tenet Healthcare 6.25% 1/2/2027	26,937	0.02
USD 37,000	Terex 5% 15/5/2029	33,074	0.02
USD 16,000	Texas Instruments 2.7% 15/9/2051	12,137	0.01
USD 40,000	Thermo Fisher Scientific 2% 15/10/2031	33,905	0.02
USD 56,000	Thor Industries 4% 15/10/2029	45,466	0.03
USD 6,000	Titan International 7% 30/4/2028	5,752	0.00
USD 224,000	TK Elevator US Newco 5.25% 15/7/2027	205,839	0.13
USD 80,000	Toyota Motor Credit 1.15% 13/8/2027	69,843	0.04
USD 49,000	Toyota Motor Credit 2.15% 13/2/2030	42,760	0.03
USD 17,000	Travelers 2.55% 27/4/2050	11,964	0.01
USD 6,000	TRI Pointe / TRI Pointe Homes 5.875% 15/6/2024	5,947	0.00
USD 29,000	Tri Pointe Homes 5.25% 1/6/2027	26,386	0.02
USD 5,000	Tri Pointe Homes 5.7% 15/6/2028	4,537	0.00
USD 39,000	TTMT Escrow Issuer 8.625% 30/9/2027	39,242	0.02
USD 2,000	TWDC Enterprises 18 4.125% 1/6/2044	1,848	0.00
USD 339,000	Twilio 3.875% 15/3/2031	274,468	0.17
USD 121,000	Twitter 3.875% 15/12/2027	112,833	0.07
USD 49,000	Twitter 5% 1/3/2030	46,141	0.03
USD 195,000	Uber Technologies 0% 15/12/2025	168,179	0.10
USD 188,000	Uber Technologies 4.5% 15/8/2029	163,759	0.10
USD 83,000	Uber Technologies 7.5% 15/5/2025	83,871	0.05
USD 74,000	Uber Technologies 7.5% 15/9/2027	73,888	0.05
USD 38,000	Uber Technologies 8% 1/11/2026	38,505	0.02
USD 10,000	Union Pacific 3.5% 14/2/2053	8,243	0.00
USD 20,000	Union Pacific 3.55% 15/8/2039	17,573	0.01
USD 40,000	Union Pacific 3.646% 15/2/2024	39,993	0.03
USD 20,000	Union Pacific 3.839% 20/3/2060	17,042	0.01
USD 20,000	Union Pacific 3.95% 15/8/2059	17,408	0.01
USD 10,000	Union Pacific 4.05% 1/3/2046	9,141	0.01
USD 10,000	Union Pacific 4.3% 1/3/2049	9,427	0.01
USD 340,000	United Airlines 4.375% 15/4/2026	312,826	0.20
USD 182,000	United Airlines 4.625% 15/4/2029	160,387	0.10
USD 92,000	United Natural Foods 6.75% 15/10/2028	89,124	0.06
USD 108,000	United Rentals North America 5.25% 15/1/2030	101,444	0.06
USD 35,000	UnitedHealth 2.75% 15/5/2040	27,246	0.02
USD 20,000	UnitedHealth 3.25% 15/5/2051	15,886	0.01
USD 35,000	UnitedHealth 3.5% 15/8/2039	30,488	0.02
USD 25,000	UnitedHealth 4.2% 15/1/2047	23,234	0.01
USD 15,000	UnitedHealth 4.75% 15/5/2052	15,052	0.01
USD 56,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	46,878	0.03
USD 81,000	Uniti / Uniti Finance / CSL Capital 6.5% 15/2/2029	61,092	0.04
USD 22,000	Univision Communications 5.125% 15/2/2025	21,310	0.01
USD 41,000	Univision Communications 6.625% 1/6/2027	39,709	0.03
USD 56,000	Univision Communications 7.375% 30/6/2030	55,508	0.04
USD 301,000	US Bancorp 3.7% 15/1/2171	252,378	0.16
USD 7,000	US Foods 4.625% 1/6/2030	6,082	0.00
USD 71,000	US Foods 4.75% 15/2/2029	63,367	0.04
USD 97,000	US Foods 6.25% 15/4/2025	96,882	0.06
USD 126,000	Vail Resorts 6.25% 15/5/2025	126,663	0.08
USD 34,000	Ventas Realty 3% 15/1/2030	29,733	0.02
USD 99,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	81,453	0.05
USD 50,000	Verizon Communications 1.5% 18/9/2030	40,073	0.03
USD 17,000	Verizon Communications 1.68% 30/10/2030	13,663	0.01
USD 40,000	Verizon Communications 2.355% 15/3/2032	33,057	0.02
USD 9,000	Verizon Communications 2.55% 21/3/2031	7,674	0.00
USD 39,000	Verizon Communications 2.65% 20/11/2040	28,512	0.02
USD 9,000	Verizon Communications 2.85% 3/9/2041	6,746	0.00
USD 24,000	Verizon Communications 2.987% 30/10/2056	16,412	0.01
USD 57,000	Verizon Communications 3.4% 22/3/2041	46,320	0.03
USD 24,000	Verizon Communications 3.7% 22/3/2061	18,714	0.01
USD 32,000	Verizon Communications 3.85% 1/11/2042	27,447	0.02
USD 22,000	Verizon Communications 3.875% 8/2/2029	21,214	0.01
USD 4,000	Verizon Communications 4.016% 3/12/2029	3,876	0.00
USD 55,000	Verizon Communications 4.272% 15/1/2036	51,446	0.03
USD 9,000	Verizon Communications 4.329% 21/9/2028	8,911	0.01
USD 2,000	Verizon Communications 5.25% 16/3/2037	2,045	0.00
USD 10,000	Verizon Communications 5.85% 15/9/2035	10,799	0.01
USD 64,000	Verscend Escrow 9.75% 15/8/2026	64,669	0.04
USD 240,000	Vertiv 4.125% 15/11/2028	209,098	0.13
USD 179,000	Viavi Solutions 3.75% 1/10/2029	153,868	0.10
USD 2,000	Visa 3.65% 15/9/2047	1,790	0.00

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-332/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 60,000	VMware 1.4% 15/8/2026	53,157	0.03
USD 70,000	VMware 2.2% 15/8/2031	55,006	0.03
USD 450,000	Voya Financial 4.7% 23/1/2048	370,583	0.23
USD 249,000	Voya Financial 6.125% 15/3/2171	241,773	0.15
USD 97,000	Wabash National 4.5% 15/10/2028	83,541	0.05
USD 52,000	Walmart 2.65% 22/9/2051	39,616	0.03
USD 50,000	Walt Disney 3.5% 13/5/2040	43,120	0.03
USD 19,000	Walt Disney 3.6% 13/1/2051	16,058	0.01
USD 4,000	Walt Disney 6.65% 15/11/2037	4,793	0.00
USD 29,000	Waste Management 1.5% 15/3/2031	23,092	0.01
USD 2,000	Waste Management 2.5% 15/11/2050	1,363	0.00
USD 19,000	Welltower 2.05% 15/1/2029	16,106	0.01
USD 63,000	WESCO Distribution 7.125% 15/6/2025	63,377	0.04
USD 285,000	WESCO Distribution 7.25% 15/6/2028	286,943	0.18
USD 201,000	William Carter 5.625% 15/3/2027	195,162	0.12
USD 82,000	Williams Scotsman International 4.625% 15/8/2028	73,852	0.05
USD 7,000	Winnebago Industries 6.25% 15/7/2028	6,648	0.00
USD 128,000	WMG Acquisition 3.875% 15/7/2030	109,166	0.07
USD 25,000	Workday 3.8% 1/4/2032	22,960	0.01
USD 320,000	WR Grace 5.625% 15/8/2029	255,792	0.16
USD 62,000	WRKCo 3% 15/6/2033	51,929	0.03
USD 37,000	WRKCo 3.75% 15/3/2025	36,409	0.02
USD 26,000	WRKCo 3.9% 1/6/2028	25,074	0.02
USD 65,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	58,167	0.04
USD 58,000	Yum! Brands 4.75% 15/1/2030	53,082	0.03
USD 6,000	Yum! Brands 5.35% 1/11/2043	5,165	0.00
USD 13,000	Yum! Brands 5.375% 1/4/2032	11,928	0.01
USD 360,000	Zayo 4% 1/3/2027	307,126	0.19
USD 474,000	Zayo 6.125% 1/3/2028	371,142	0.23
USD 297,000	ZoomInfo Technologies /ZoomInfo Finance 3.875% 1/2/2029	257,818	0.16
		69,065,239	43.69
Total Bonds		82,619,404	52.27
EQUITY LINKED NOTES			
USD 321	BMO Capital Markets (Fund receives 14.52% Fixed; and receives/pays return on Mastercard) (9/9/2022)	105,892	0.07
USD 7,734	BMO Capital Markets (Fund receives 18.28% Fixed; and receives/pays return on Macy's) (19/10/2022)	137,356	0.09
USD 1,024	Royal Bank of Canada (Fund receives 11.06% Fixed; and receives/pays return on American Express) (19/9/2022)	159,138	0.10
USD 1,552	Royal Bank of Canada (Fund receives 11.21% Fixed; and receives/pays return on Boston Properties) (21/9/2022)	125,611	0.08
USD 1,112	Royal Bank of Canada (Fund receives 11.81% Fixed; and receives/pays return on Owens Corning) (21/9/2022)	92,009	0.06
USD 776	Royal Bank of Canada (Fund receives 12.09% Fixed; and receives/pays return on Marsh & Mclennan) (9/9/2022)	126,770	0.08
USD 874	Royal Bank of Canada (Fund receives 12.13% Fixed; and receives/pays return on Microsoft) (27/10/2022)	235,932	0.15
USD 1,217	Royal Bank of Canada (Fund receives 12.49% Fixed; and receives/pays return on Copart) (7/9/2022)	146,996	0.09
USD 945	Royal Bank of Canada (Fund receives 12.53% Fixed; and receives/pays return on Becton Dickinson) (27/9/2022)	240,655	0.15
USD 1,445	Royal Bank of Canada (Fund receives 12.55% Fixed; and receives/pays return on Merck) (28/10/2022)	125,441	0.08
USD 701	Royal Bank of Canada (Fund receives 12.85% Fixed; and receives/pays return on Mckesson) (27/9/2022)	246,740	0.16
USD 2,119	Royal Bank of Canada (Fund receives 13.07% Fixed; and receives/pays return on Morgan Stanley) (13/10/2022)	174,902	0.11
USD 3,207	Royal Bank of Canada (Fund receives 13.29% Fixed; and receives/pays return on Jpmorgan Chase) (13/10/2022)	364,644	0.23
USD 136	Royal Bank of Canada (Fund receives 13.75% Fixed; and receives/pays return on Unitedhealth) (10/11/2022)	71,775	0.05
USD 1,936	Royal Bank of Canada (Fund receives 13.91% Fixed; and receives/pays return on Sealed Air) (2/11/2022)	106,495	0.07
USD 505	Royal Bank of Canada (Fund receives 14.13% Fixed; and receives/pays return on Cigna) (4/11/2022)	144,028	0.09
USD 554	Royal Bank of Canada (Fund receives 14.51% Fixed; and receives/pays return on Danaher) (9/9/2022)	152,106	0.10
USD 1,766	Royal Bank of Canada (Fund receives 14.75% Fixed; and receives/pays return on Intercontinental Exchange) (27/9/2022)	180,519	0.11

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 557	Royal Bank of Canada (Fund receives 16.03% Fixed; and receives/pays return on Adobe) (15/9/2022)	212,740	0.13
USD 1,579	Royal Bank of Canada (Fund receives 16.06% Fixed; and receives/pays return on Qualcomm) (27/9/2022)	212,800	0.13
USD 949	Royal Bank of Canada (Fund receives 16.35% Fixed; and receives/pays return on Fidelity National Information Services) (4/11/2022)	89,946	0.06
USD 818	Royal Bank of Canada (Fund receives 16.93% Fixed; and receives/pays return on Autonation) (21/10/2022)	101,496	0.06
USD 1,249	Royal Bank of Canada (Fund receives 17.13% Fixed; and receives/pays return on Salesforce) (27/9/2022)	203,375	0.13
USD 4,206	Royal Bank of Canada (Fund receives 18.57% Fixed; and receives/pays return on Keycorp) (21/10/2022)	76,477	0.05
USD 2,182	Royal Bank of Canada (Fund receives 19.07% Fixed; and receives/pays return on Fifth Third Bancorp) (21/10/2022)	75,947	0.05
USD 1,553	Royal Bank of Canada (Fund receives 19.49% Fixed; and receives/pays return on Discover Financial Services) (19/9/2022)	159,037	0.10
USD 3,495	Royal Bank of Canada (Fund receives 21.16% Fixed; and receives/pays return on Mattel) (21/10/2022)	78,686	0.05
USD 1,339	Royal Bank of Canada (Fund receives 8.75% Fixed; and receives/pays return on Automatic Data Processing) (21/9/2022)	325,274	0.21
USD 1,368	Royal Bank of Canada (Fund receives 9.62% Fixed; and receives/pays return on Waste Management) (21/9/2022)	227,109	0.14
USD 777	Royal Bank of Canada (Fund receives 9.63% Fixed; and receives/pays return on Republic Services) (27/10/2022)	111,324	0.07
USD 641	Société Générale (Fund receives 10.13% Fixed; and receives/pays return on Progressive) (14/10/2022)	77,654	0.05
USD 1,113	Société Générale (Fund receives 10.79% Fixed; and receives/pays return on Chubb) (23/9/2022)	212,335	0.13
USD 1,278	Société Générale (Fund receives 11.22% Fixed; and receives/pays return on Cadence Design Sys) (12/9/2022)	225,029	0.14
USD 470	Société Générale (Fund receives 12.07% Fixed; and receives/pays return on Broadcom) (2/9/2022)	237,459	0.15
USD 114	Société Générale (Fund receives 12.22% Fixed; and receives/pays return on Cintas) (13/10/2022)	46,121	0.03
USD 1,162	Société Générale (Fund receives 13.16% Fixed; and receives/pays return on American Tower Reit) (15/9/2022)	298,358	0.19
USD 1,255	Société Générale (Fund receives 13.2% Fixed; and receives/pays return on Prologis) (1/9/2022)	157,681	0.10
USD 1,605	Société Générale (Fund receives 13.86% Fixed; and receives/pays return on US Bancorp) (14/10/2022)	73,653	0.05
USD 670	Société Générale (Fund receives 14.94% Fixed; and receives/pays return on First Republic Bank) (13/10/2022)	103,671	0.06
USD 2,772	Société Générale (Fund receives 15.34% Fixed; and receives/pays return on Archer-Daniels-Midland) (12/9/2022)	233,549	0.15
USD 79	Société Générale (Fund receives 15.71% Fixed; and receives/pays return on Autozone) (21/9/2022)	168,357	0.11
USD 760	Société Générale (Fund receives 16.61% Fixed; and receives/pays return on Eaton) (9/9/2022)	105,796	0.07
USD 2,237	Société Générale (Fund receives 16.97% Fixed; and receives/pays return on Ball) (27/9/2022)	127,095	0.08
USD 572	Société Générale (Fund receives 17.17% Fixed; and receives/pays return on Kla) (23/9/2022)	200,105	0.13
USD 415	Société Générale (Fund receives 17.2% Fixed; and receives/pays return on Servicenow) (23/9/2022)	186,607	0.12
USD 1,179	Société Générale (Fund receives 17.56% Fixed; and receives/pays return on Crown Castle) (23/9/2022)	202,965	0.13
USD 1,026	Société Générale (Fund receives 17.83% Fixed; and receives/pays return on Tesla) (27/9/2022)	289,903	0.18
USD 3,346	Société Générale (Fund receives 8.56% Fixed; and receives/pays return on Apple) (4/10/2022)	538,366	0.34
USD 1,232	Société Générale (Fund receives 8.66% Fixed; and receives/pays return on Zoetis) (23/9/2022)	196,516	0.12
USD 738	Société Générale (Fund receives 8.68% Fixed; and receives/pays return on Microsoft) (13/10/2022)	197,823	0.12
USD 987	Société Générale (Fund receives 9.62% Fixed; and receives/pays return on Unitedhealth) (14/10/2022)	518,171	0.33
USD 487	BNP Paribas (Fund receives 10.08% Fixed; and receives/pays return on Hershey) (31/10/2022)	111,350	0.07

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,858	BNP Paribas (Fund receives 11.03% Fixed; and receives/pays return on Amazon.com) (19/9/2022)	372,840	0.24
USD 495	BNP Paribas (Fund receives 12.12% Fixed; and receives/pays return on Humana) (19/9/2022)	241,091	0.15
USD 424	BNP Paribas (Fund receives 13.55% Fixed; and receives/pays return on Palo Alto Networks) (29/9/2022)	234,289	0.15
USD 718	BNP Paribas (Fund receives 13.98% Fixed; and receives/pays return on United Rentals) (15/9/2022)	211,371	0.13
USD 6,526	BNP Paribas (Fund receives 14.91% Fixed; and receives/pays return on Bank of America) (1/9/2022)	222,457	0.14
USD 1,847	BNP Paribas (Fund receives 15.02% Fixed; and receives/pays return on Citigroup) (14/10/2022)	90,641	0.06
USD 808	BNP Paribas (Fund receives 16.35% Fixed; and receives/pays return on Albemarle) (27/9/2022)	205,601	0.13
USD 1,395	BNP Paribas (Fund receives 16.4% Fixed; and receives/pays return on Vulcan Materials) (27/9/2022)	232,335	0.15
USD 206	BNP Paribas (Fund receives 16.44% Fixed; and receives/pays return on Fair Isaac) (27/9/2022)	95,324	0.06
USD 2,197	BNP Paribas (Fund receives 16.8% Fixed; and receives/pays return on Pentair) (26/10/2022)	100,482	0.06
USD 2,095	BNP Paribas (Fund receives 16.81% Fixed; and receives/pays return on CF Industries) (29/9/2022)	214,293	0.14
USD 4,012	BNP Paribas (Fund receives 16.91% Fixed; and receives/pays return on American International) (29/9/2022)	208,992	0.13
USD 2,989	BNP Paribas (Fund receives 17.13% Fixed; and receives/pays return on CSX) (9/9/2022)	93,742	0.06
USD 731	BNP Paribas (Fund receives 17.9% Fixed; and receives/pays return on Charles Schwab) (1/9/2022)	48,776	0.03
USD 408	BNP Paribas (Fund receives 19.2% Fixed; and receives/pays return on DR Horton) (9/9/2022)	29,474	0.02
USD 329	BNP Paribas (Fund receives 20.46% Fixed; and receives/pays return on Equinix) (15/9/2022)	221,590	0.14
USD 1,042	BNP Paribas (Fund receives 21.39% Fixed; and receives/pays return on Eli Lilly) (27/9/2022)	318,813	0.20
USD 3,387	BNP Paribas (Fund receives 25.94% Fixed; and receives/pays return on Alphabet) (9/9/2022)	372,824	0.24
USD 1,886	BNP Paribas (Fund receives 33.69% Fixed; and receives/pays return on Synchrony Financial) (1/9/2022)	62,159	0.04
USD 1,460	BNP Paribas (Fund receives 7.43% Fixed; and receives/pays return on General Mills) (23/9/2022)	112,646	0.07
USD 766	BNP Paribas (Fund receives 9.07% Fixed; and receives/pays return on Accenture) (27/9/2022)	226,144	0.14
USD 644	BNP Paribas (Fund receives 9.41% Fixed; and receives/pays return on Thermo Fisher Scientific) (15/9/2022)	360,061	0.23
USD 1,522	BNP Paribas (Fund receives 9.65% Fixed; and receives/pays return on Hologic) (1/11/2022)	103,939	0.07
USD 805	BNP Paribas (Fund receives 9.85% Fixed; and receives/pays return on Avalonbay Communities) (15/9/2022)	165,289	0.10
USD 696	JP Morgan (Fund receives 10.4% Fixed; and receives/pays return on CME) (24/10/2022)	138,063	0.09
USD 2,165	JP Morgan (Fund receives 11.41% Fixed; and receives/pays return on International Paper) (28/10/2022)	91,669	0.06
USD 1,664	JP Morgan (Fund receives 11.83% Fixed; and receives/pays return on Apple) (31/10/2022)	270,033	0.17
USD 1,187	JP Morgan (Fund receives 11.94% Fixed; and receives/pays return on Fiserv) (28/10/2022)	122,740	0.08
USD 1,658	JP Morgan (Fund receives 12.47% Fixed; and receives/pays return on MetLife) (3/11/2022)	108,252	0.07
USD 875	JP Morgan (Fund receives 12.5% Fixed; and receives/pays return on Home Depot) (4/10/2022)	257,289	0.16
USD 1,776	JP Morgan (Fund receives 12.62% Fixed; and receives/pays return on Alphabet) (29/9/2022)	197,378	0.13
USD 1,547	JP Morgan (Fund receives 13.54% Fixed; and receives/pays return on Nucor) (21/10/2022)	204,962	0.13
USD 2,259	JP Morgan (Fund receives 13.95% Fixed; and receives/pays return on Masco) (15/9/2022)	115,673	0.07
USD 745	JP Morgan (Fund receives 15.6% Fixed; and receives/pays return on Archer-Daniels-Midland) (27/10/2022)	64,494	0.04
USD 4,297	JP Morgan (Fund receives 18.28% Fixed; and receives/pays return on Alcoa) (14/10/2022)	213,045	0.13
USD 344	JP Morgan (Fund receives 21.74% Fixed; and receives/pays return on FedEx) (22/9/2022)	73,705	0.05

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,231	JP Morgan (Fund receives 7.17% Fixed; and receives/pays return on Walmart) (22/9/2022)	164,157	0.10
USD 1,345	JP Morgan (Fund receives 7.74% Fixed; and receives/pays return on Paychex) (22/9/2022)	168,300	0.11
USD 3,644	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on Comcast) (23/9/2022)	132,944	0.08
USD 2,376	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on CVS Health) (19/9/2022)	236,488	0.15
USD 1,778	JP Morgan (Fund receives 9.33% Fixed; and receives/pays return on Electronic Arts) (19/9/2022)	228,862	0.14
USD 1,252	JP Morgan (Fund receives 9.99% Fixed; and receives/pays return on Hilton Worldwide) (24/10/2022)	161,250	0.10
USD 144	Credit Suisse (Fund receives 10.65% Fixed; and receives/pays return on Chipotle Mexican Grill) (21/9/2022)	229,075	0.14
USD 2,869	Credit Suisse (Fund receives 10.7% Fixed; and receives/pays return on Oracle) (12/9/2022)	214,115	0.14
USD 1,155	Credit Suisse (Fund receives 10.9% Fixed; and receives/pays return on Microsoft) (21/9/2022)	305,952	0.19
USD 502	Credit Suisse (Fund receives 13.2% Fixed; and receives/pays return on Goldman Sachs) (1/9/2022)	161,122	0.10
USD 3,364	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on Pfizer) (2/11/2022)	155,322	0.10
USD 645	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on United Parcel Service) (25/10/2022)	125,767	0.08
USD 1,223	Credit Suisse (Fund receives 14.7% Fixed; and receives/pays return on NVIDIA) (21/9/2022)	187,225	0.12
USD 5,901	Credit Suisse (Fund receives 14.9% Fixed; and receives/pays return on Bank of America) (13/10/2022)	202,921	0.13
USD 206	Credit Suisse (Fund receives 15.35% Fixed; and receives/pays return on Martin Marietta Materials) (31/10/2022)	70,972	0.04
USD 258	Credit Suisse (Fund receives 15.65% Fixed; and receives/pays return on Palo Alto Networks) (18/11/2022)	144,569	0.09
USD 1,761	Credit Suisse (Fund receives 16.45% Fixed; and receives/pays return on Bank of New York Mellon) (14/10/2022)	74,005	0.05
USD 415	Credit Suisse (Fund receives 20.45% Fixed; and receives/pays return on Tractor Supply) (21/10/2022)	77,795	0.05
USD 928	Credit Suisse (Fund receives 8.75% Fixed; and receives/pays return on Marsh & McLennan) (21/10/2022)	152,459	0.10
USD 4,164	Credit Suisse (Fund receives 9.05% Fixed; and receives/pays return on Bristol-Myers Squibb) (21/9/2022)	280,650	0.18
USD 992	UBS (Fund receives 12.1% Fixed; and receives/pays return on Lowe's) (4/10/2022)	195,932	0.12
USD 898	Goldman Sachs (Fund receives 11.25% Fixed; and receives/pays return on Johnson & Johnson) (8/9/2022)	146,744	0.09
USD 1,135	Goldman Sachs (Fund receives 11.42% Fixed; and receives/pays return on Ecolab) (23/9/2022)	188,958	0.12
USD 376	Goldman Sachs (Fund receives 13.86% Fixed; and receives/pays return on Hasbro) (8/9/2022)	29,864	0.02
USD 334	Goldman Sachs (Fund receives 14.37% Fixed; and receives/pays return on Elevance Health) (8/9/2022)	161,240	0.10
USD 1,282	Goldman Sachs (Fund receives 18.48% Fixed; and receives/pays return on Truist Financial) (8/9/2022)	60,940	0.04
USD 5,369	Nomura (Fund receives 18.15% Fixed; and receives/pays return on Corning) (12/9/2022)	186,193	0.12
USD 63	Citigroup (Fund receives 11.39% Fixed; and receives/pays return on Autozone) (21/9/2022)	133,951	0.08
USD 3,081	Citigroup (Fund receives 12.65% Fixed; and receives/pays return on Apple) (12/9/2022)	490,543	0.31
USD 1,554	Citigroup (Fund receives 14.99% Fixed; and receives/pays return on Microsoft) (12/9/2022)	411,333	0.26
USD 543	Citigroup (Fund receives 16.09% Fixed; and receives/pays return on Visa) (9/9/2022)	110,153	0.07
USD 814	Citigroup (Fund receives 17.94% Fixed; and receives/pays return on DuPont de Nemours) (9/9/2022)	46,207	0.03
USD 1,642	Citigroup (Fund receives 22.43% Fixed; and receives/pays return on Citizens Financial) (8/9/2022)	60,409	0.04
USD 303	Citigroup (Fund receives 23.93% Fixed; and receives/pays return on Equifax) (9/9/2022)	57,942	0.04

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

ESG Global Multi-Asset Income Fund[1] continued

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,909	Citigroup (Fund receives 8.11% Fixed; and receives/pays return on Coca-Cola) (12/9/2022)	306,073	0.19
USD 3,319	Citigroup (Fund receives 8.59% Fixed; and receives/pays return on Graphic Packaging) (12/9/2022)	74,719	0.05
Total Equity Linked Notes		21,857,411	13.83
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		155,488,295	98.38

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
2,161	TCS**	22	0.00
Total Common Stocks (Shares)		22	0.00
Total Other Transferable Securities		22	0.00
Total Portfolio		155,488,317	98.38
Other Net Assets		2,567,107	1.62
Total Net Assets (USD)		158,055,424	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	210,783	KRW	276,115,195	HSBC Bank	25/10/2022	4,899
Net unrealised appreciation						4,899
EUR Hedged Share Class						
EUR	12,485	USD	12,757	BNY Mellon	15/9/2022	(255)
USD	429	EUR	429	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(255)
GBP Hedged Share Class						
GBP	100,120,172	USD	121,285,891	BNY Mellon	15/9/2022	(5,030,644)
USD	3,896,400	GBP	3,313,711	BNY Mellon	15/9/2022	48,692
Net unrealised depreciation						(4,981,952)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	36,070	USD	4,599	BNY Mellon	15/9/2022	(3)
USD	154	HKD	1,207	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(3)
SGD Hedged Share Class						
SGD	6,250	USD	4,535	BNY Mellon	15/9/2022	(62)
USD	151	SGD	211	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(62)
Total net unrealised depreciation (USD underlying exposure - USD 120,305,209)						(4,977,373)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(78)	EUR	EURO STOXX 50 Index	September 2022	2,770,973	(40,295)
(25)	USD	MSCI Emerging Markets Index	September 2022	1,236,625	44,775
2	USD	MSCI Emerging Markets Index	September 2022	98,930	(751)
(29)	USD	S&P 500 E-Mini Index	September 2022	5,801,087	163,816
(24)	USD	EUR/USD Future	September 2022	3,005,250	185,100
(103)	USD	GBP/USD Future	September 2022	7,475,869	637,544
(8)	USD	JPY/USD Future	September 2022	721,500	36,940
3	USD	US Long Bond (CBT)	December 2022	408,844	(2,994)
(75)	USD	US Treasury 10 Year Note (CBT)	December 2022	8,783,203	49,010
32	USD	US Ultra 10 Year Note	December 2022	4,014,500	(37,250)
(13)	USD	US Ultra Bond (CBT)	December 2022	1,958,531	(11,070)
(84)	USD	US Treasury 5 Year Note (CBT)	December 2022	9,315,469	37,202
Total				45,590,781	1,062,027

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
798	Call	S&P 500 Index	Citibank	USD 100	16/9/2022	(15,853)	25,643
1,552	Put	S&P 500 Index	Citibank	USD 850	21/10/2022	(10,561)	127,567
Total (USD underlying exposure - USD 2,887,339)						(26,414)	153,210

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(798)	Call	S&P 500 Index	Citibank	USD 300	16/9/2022	22,431	(1,669)
(1,552)	Put	S&P 500 Index	Citibank	USD 650	21/10/2022	16,976	(62,642)
Total (USD underlying exposure - USD 1,275,730)						39,407	(64,311)

[1]Fund launched during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

ESG Multi-Asset Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Guernsey		
26,927,380	Bluefield Solar Income Fund	44,758,728	0.67
27,518,815	Starwood European Real Estate Finance	29,887,844	0.44
30,324,406	Syncona	69,494,176	1.03
		144,140,748	2.14
	Ireland		
21,177,358	iShares EUR High Yield Corp Bond ESG UCITS ETF	96,452,277	1.44
6,844,197	iShares IV Public Company - iShares MSCI Japan SRI UCITS ETF USD~	40,483,091	0.60
23,489,022	iShares MSCI USA SRI UCITS ETF~	274,820,581	4.09
1,672,289	iShares Physical Gold ETC~	55,893,079	0.83
8,458,595	iShares USD High Yield Corp Bond ESG UCITS ETF~	42,124,649	0.63
		509,773,677	7.59
	Jersey		
10,517,086	Foresight Solar Fund	14,912,678	0.22
	United Kingdom		
26,159,170	Aquila European Renewables Income Fund	26,622,188	0.39
117,810,668	Greencoat UK Wind Fund	224,971,204	3.35
19,454,680	Gresham House Energy Storage Fund	38,263,333	0.57
1,728,563	Schroder UK Public Private	371,262	0.01
		290,227,987	4.32
Total Funds		959,055,090	14.27
COMMON STOCKS (SHARES)			
	Australia		
79,253	Ampol	1,877,447	0.03
64,241	APA	488,057	0.01
1,189,703	APM Human Services International	2,738,449	0.04
56,539	BlueScope Steel	647,606	0.01
99,592	Coles	1,198,053	0.02
550,637	Costa	1,014,716	0.01
184,263	GPT Group/The	531,431	0.01
24,723	Lendlease	173,940	0.00
1,215,483	Mirvac	1,748,618	0.03
14,840	QBE Insurance	122,707	0.00
18,002	REA*	1,572,998	0.02
2,819,020	Stockland	6,990,908	0.10
		19,104,930	0.28
	Austria		
63,025	ams-OSRAM*	466,099	0.01
19,427	ANDRITZ	892,476	0.01
21,736	Kontron	325,388	0.00
11,069	Verbund	1,044,914	0.02
		2,728,877	0.04
	Belgium		
3,767	KBC	178,857	0.00
18,353	Umicore*	591,150	0.01
		770,007	0.01
	Bermuda		
81,312	Bunge	8,012,284	0.12
86,000	Digital China	38,444	0.00
459,637	Invesco	7,663,443	0.11
		15,714,171	0.23
	Canada		
49,237	Agnico Eagle Mines*	2,033,447	0.03
211,708	Bank of Nova Scotia/The*	11,758,264	0.17
168,380	Brookfield Renewable	6,488,735	0.10
42,442	Canfor	842,168	0.01
8,278	FirstService	1,047,802	0.02
9,436	Magna International	551,368	0.01
131,756	North West	3,461,806	0.05
15,601	Northland Power	534,826	0.01
94,675	Nutrien*	8,658,782	0.13
43,943	Pembina Pipeline*	1,549,579	0.02
14,410	Shopify	470,428	0.01
14,510	Sierra Wireless	446,425	0.01
1,409	Toromont Industries	109,989	0.00
83,849	Toronto-Dominion Bank/The	5,420,904	0.08
567,858	Western Forest Products	661,291	0.01
		44,035,814	0.66
	China		
1,135,900	China Three Gorges Renewables	1,003,921	0.02
	Denmark		
1,648	AP Moller - Maersk	3,937,566	0.06
415	AP Moller - Maersk	975,378	0.02
8,947	Chr Hansen*	525,344	0.01
5,386	Genmab	1,919,815	0.03
214,932	Novo Nordisk	23,032,583	0.34
15,068	Novozymes	870,976	0.01
77,140	Orsted*	7,644,171	0.11
1,527	Pandora	92,597	0.00
10,927	ROCKWOOL*	2,253,770	0.03
259,090	Vestas Wind Systems	6,612,655	0.10
		47,864,855	0.71
	Finland		
311,510	Stora Enso*	4,649,287	0.07
157,672	Wartsila*	1,310,569	0.02
		5,959,856	0.09
	France		
201,749	AXA*	4,769,346	0.07
6,824	Covivio	380,097	0.01

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
950,522	Euroapi	14,785,370	0.22
4,649	Hermes International*	6,057,647	0.09
3,182	Kering*	1,626,320	0.03
58,670	Klepierre*	1,213,296	0.02
40,357	L'Oreal*	14,020,022	0.21
5,087	Publicis Groupe	249,466	0.00
55,862	Sanofi	4,642,132	0.07
408,506	Schneider Electric*	49,347,525	0.73
12,585	Valeo	241,947	0.00
48,769	Worldline	2,109,747	0.03
		99,442,915	1.48
	Germany		
27,622	adidas*	4,145,510	0.06
71,192	Allianz	12,051,382	0.18
23,761	Bayerische Motoren Werke	1,755,463	0.03
7,751	Deutsche Boerse	1,312,632	0.02
259,208	Deutsche Lufthansa	1,530,364	0.02
32,422	Evonik Industries	607,264	0.01
13,323	GEA	466,572	0.01
37,812	HUGO BOSS*	2,078,147	0.03
27,020	Infineon Technologies	666,719	0.01
39,353	LEG Immobilien	3,005,782	0.04
60,049	Mercedes-Benz	3,407,180	0.05
316,984	Nordex*	3,083,620	0.05
21,261	Siemens	2,182,229	0.03
77,896	SMA Solar Technology*	3,964,906	0.06
9,819	Software	267,666	0.00
348,074	Symrise*	36,721,807	0.55
		77,247,243	1.15
	Hong Kong		
908,600	AIA	8,788,628	0.13
187,000	Swire Pacific	1,294,380	0.02
1,190,400	Swire Properties	2,750,114	0.04
		12,833,122	0.19
	India		
1,224,113	Bandhan Bank	4,288,655	0.06
	Indonesia		
17,422,700	Bank Rakyat Indonesia Persero	5,092,260	0.07
73,374,600	Dayamitra Telekomunikasi	3,903,716	0.06
		8,995,976	0.13
	Ireland		
6,368	Eaton	882,416	0.01
71,096,147	Greencoat Renewables	87,448,972	1.30
64,230	James Hardie Industries	1,474,481	0.02
57,570	Johnson Controls International	3,140,242	0.05
50,823	Kingspan	2,907,076	0.05
49,965	Linde	14,202,427	0.21
255,055	Origin Enterprises	959,007	0.01
90,500	Pentair	4,092,457	0.06
23,006	Seagate Technology	1,525,101	0.02
119,329	Smurfit Kappa	4,024,967	0.06
4,852	STERIS	979,827	0.01
		121,636,973	1.80
	Italy		
30,149	Prysmian	941,553	0.02
766,568	Terna - Rete Elettrica Nazionale*	5,551,486	0.08
		6,493,039	0.10
	Japan		
121,300	Astellas Pharma	1,733,483	0.03
2,600	Fujitsu	310,150	0.01
71,300	Honda Motor*	1,912,084	0.03
104,800	KDDI*	3,227,812	0.05
64,400	Kubota	1,008,911	0.01
15,700	Nidec	1,054,168	0.02
62,400	Nitto Denko*	3,873,465	0.06
48,200	Nomura Research Institute*	1,315,510	0.02
198,100	Oji*	794,598	0.01
155,700	Omron*	8,285,921	0.12
70,100	Recruit*	2,263,052	0.03
140,800	Sekisui House	2,407,083	0.03
179,300	SoftBank*	1,974,866	0.03
393,600	Sony	31,561,169	0.47
1,319,900	Sumitomo Chemical*	5,227,710	0.08
50,900	Sumitomo Forestry	869,075	0.01
78,000	Suntory Beverage & Food	2,864,657	0.04
24,200	Tokyo Electron*	7,695,772	0.11
119,200	Toyota Motor*	1,803,904	0.03
10,700	Yaskawa Electric*	352,904	0.01
		80,536,294	1.20
	Jersey		
30,599	Aptiv	2,908,864	0.04
	Netherlands		
544	Adyen*	860,717	0.01
90,053	ASML*	44,558,225	0.66
750,759	CNH Industrial	9,260,404	0.14
33,010	Corbion	948,707	0.02
17,978	Iveco	91,472	0.00
227,304	Koninklijke DSM	29,174,468	0.43
13,860	NN	567,983	0.01
6,121	NXP Semiconductors	1,011,916	0.02
38,247	Prosus*	2,417,975	0.04
27,631	STMicroelectronics	979,933	0.01
89,306	Wolters Kluwer	8,921,670	0.13
		98,793,470	1.47
	Norway		
399,325	Leroy Seafood	2,669,501	0.04
286,329	Mowi	5,877,437	0.09
36,097	Nordic Semiconductor	553,816	0.01
143,304	Norway Royal Salmon	3,574,489	0.05

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
21,018	Orkla	176,666	0.00
224,286	TOMRA Systems	5,113,805	0.08
		17,965,714	0.27
	South Korea		
325	Samsung Electronics*	357,508	0.00
5,530	Samsung SDI	2,471,323	0.04
		2,828,831	0.04
	Spain		
23,622	ACCIONA Energias Renovables	993,541	0.02
1,055,228	Banco Bilbao Vizcaya Argentaria	4,770,158	0.07
601,824	Banco Santander	1,465,442	0.02
271,659	EDP Renovaveis*	6,658,362	0.10
216,780	Industria de Diseno Textil	4,740,979	0.07
160,331	Siemens Gamesa Renewable Energy	2,876,338	0.04
		21,504,820	0.32
	Sweden		
127,877	H & M Hennes & Mauritz	1,341,174	0.02
109,418	Holmen	4,753,893	0.07
698,727	Nibe Industrier	6,669,781	0.10
443,361	Svenska Cellulosa*	6,651,419	0.10
756,702	Tele2	8,116,341	0.12
76,773	Telefonaktiebolaget LM Ericsson	577,143	0.01
		28,109,751	0.42
	Switzerland		
34,459	ABB	959,079	0.02
7,383	Garmin	661,896	0.01
2,920	Givaudan*	9,429,444	0.14
13,204	Landis+Gyr	768,826	0.01
57,461	Lonza	31,129,406	0.46
371,276	Nestle	43,615,308	0.65
65,653	Roche	21,301,581	0.32
713	SGS*	1,567,480	0.02
217,410	SIG*	5,125,760	0.08
2,824	Swiss Life	1,476,864	0.02
3,197	TE Connectivity	406,196	0.01
2,684	u-blox	370,910	0.01
111,559	UBS	1,775,647	0.03
1,073	VAT*	260,422	0.00
		118,848,819	1.78
	Taiwan		
10,720	Taiwan Semiconductor Manufacturing	904,378	0.01
	United Kingdom		
293,164	AstraZeneca	36,765,881	0.55
617,392	Barratt Developments	3,067,585	0.05
694,745	Biffa	3,234,263	0.05
159,292	British Land	795,343	0.01
6,277,198	BT	10,940,188	0.16
93,179	Burberry	1,914,269	0.03
27,387	Coca-Cola Europacific Partners	1,360,821	0.02
182,474	Halma	4,450,643	0.06
42,824,142	Home Reit	58,237,844	0.87
304,502	HSBC	1,873,350	0.03
29,227	InterContinental Hotels	1,601,398	0.02
1,454	Intertek	67,250	0.00
13,805	J Sainsbury*	32,754	0.00
120,654	Johnson Matthey*	2,835,018	0.04
95,428	Pearson	961,578	0.01
34,928	Pennon	377,525	0.01
1,597,858	RELX	42,217,277	0.63
5,795,656	Rentokil Initial*	35,346,545	0.52
59,500,131	Sdcl Energy Efficiency Income Trust	81,744,517	1.22
1,885	Segro	20,845	0.00
2,041,503	Smith & Nephew	24,186,040	0.36
4,507	Spirax-Sarco Engineering	562,715	0.01
118,880	Spirent Communications	355,891	0.01
48,089	SSE	928,792	0.01
25,909,599	Triple Point Social Housing Reit	25,084,368	0.37
141,897	Unilever	6,486,394	0.10
61,215	United Utilities	755,768	0.01
208,390	Wise	1,209,994	0.02
		347,414,856	5.17
	United States		
62,562	A O Smith	3,564,498	0.05
46,944	A10 Networks	669,133	0.01
2,565	ABIOMED	678,586	0.01
161,629	Adobe	61,250,393	0.91
38,275	Advanced Micro Devices	3,280,285	0.05
18,262	AECOM	1,334,012	0.02
78,331	AGCO	8,596,256	0.13
102,180	Agilent Technologies	13,266,444	0.20
249,528	Ally Financial	8,353,093	0.12
537,753	Alphabet	59,202,605	0.88
48,200	Amazon.com	6,256,074	0.09
313,418	American Express*	48,587,061	0.72
7,932	American Tower	2,024,722	0.03
30,412	American Water Works	4,612,121	0.07
47,310	AmerisourceBergen	6,924,619	0.10
34,899	Amgen	8,479,246	0.13
204,370	Analog Devices	30,985,490	0.46
5,950	ANSYS	1,510,709	0.02
85,429	Apple	13,672,573	0.20
8,829	Applied Materials	830,451	0.01
106,374	Archer-Daniels-Midland	9,284,577	0.14
14,593	Arista Networks	1,781,475	0.03
3,790	Aspen Technology	783,510	0.01
26,319	Avangrid	1,311,437	0.02
9,433	Badger Meter	900,463	0.01
32,173	Ball	1,809,273	0.03
46,864	Bank of America	1,606,743	0.02
230,975	Bank of New York Mellon	9,634,435	0.14
35,848	Best Buy	2,610,760	0.04

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
11,380	Biogen	2,249,539	0.03
15,124	Block	1,068,202	0.02
937	Booking	1,790,772	0.03
86,380	Boston Scientific	3,524,513	0.05
510	Cable One	586,263	0.01
17,609	Cadence Design Systems	3,093,977	0.05
176,021	Cano Health	1,148,922	0.02
50,445	Caterpillar	9,389,318	0.14
73,589	CECO Environmental	739,251	0.01
112,900	Chart Industries*	21,627,965	0.32
49,032	Cigna	14,002,409	0.21
68,517	Cisco Systems	3,104,538	0.04
98	CME	19,351	0.00
418,682	Coca-Cola	26,028,711	0.39
176,739	Colgate-Palmolive	14,016,433	0.21
240,545	CommScope	2,659,282	0.04
27,308	Conagra Brands	952,093	0.01
7,630	Crown	701,810	0.01
19,578	Danaher	5,358,930	0.08
14,791	Darling Ingredients	1,111,065	0.02
101,087	Deere	37,017,272	0.55
8,696	Dexcom	728,324	0.01
96,525	Donaldson*	5,062,968	0.07
6,016	Dover	755,885	0.01
44,394	eBay	1,980,895	0.03
24,578	Ecolab	4,080,647	0.06
474,802	Edwards Lifesciences	43,463,638	0.65
65,498	Elevance Health	32,148,940	0.48
21,537	Eli Lilly	6,624,081	0.10
4,915	Emerson Electric	408,359	0.01
11,134	EnerSys	701,474	0.01
3,279	Enphase Energy	951,713	0.01
85,085	Equifax	16,198,309	0.24
13,643	Equinix	9,108,235	0.14
113,806	Essential Utilities	5,619,595	0.08
21,808	Estee Lauder	5,624,913	0.08
10,280	Etsy	1,107,193	0.02
203,092	Evoqua Water Technologies	7,251,322	0.11
10,658	Expeditors International of Washington	1,100,391	0.02
12,596	F5	2,002,405	0.03
5,026	Fair Isaac	2,323,021	0.03
250,581	First Republic Bank/CA	38,437,597	0.57
55,518	First Solar	7,022,222	0.11
19,920	Fortinet	995,770	0.01
27,967	Fortune Brands Home & Security	1,733,207	0.03
72,530	General Mills	5,638,229	0.08
85,855	Gilead Sciences	5,436,572	0.08
7,320	Global Payments	919,728	0.01
5,895	Global Water Resources	80,963	0.00
5,916	Goldman Sachs	1,961,137	0.03
15,889	Grand Canyon Education	1,309,484	0.02
315,705	Graphic Packaging	7,093,992	0.11
149,055	Hain Celestial	3,063,251	0.05
10,096	Halliburton	300,933	0.01
19,563	Henry Schein	1,440,781	0.02
22,574	Hershey	5,151,876	0.08
69,882	Hologic	4,714,305	0.07
91,684	Home Depot	26,606,234	0.40
1,406	Humana	685,411	0.01
40,253	Huntington Bancshares	540,969	0.01
49,625	ICF International	5,158,777	0.08
15,408	IDEXX Laboratories	5,460,861	0.08
13,388	Illinois Tool Works	2,621,446	0.04
74,176	Intel	2,375,575	0.04
23,107	International Business Machines	2,987,834	0.04
91,732	Intuit	40,063,199	0.60
18,617	Jack Henry & Associates	3,619,447	0.05
33,867	Johnson & Johnson	5,518,620	0.08
44,498	JPMorgan Chase	5,093,716	0.08
54,774	Juniper Networks	1,586,393	0.02
809	Kellogg	59,088	0.00
16,107	Kimberly-Clark	2,078,357	0.03
29,878	Knight-Swift Transportation	1,536,860	0.02
29,157	Lindsay	4,724,897	0.07
80,180	Lowe's	15,669,240	0.23
78,188	Marsh & McLennan	12,827,469	0.19
26,827	Marvell Technology	1,275,074	0.02
15,864	MasTec	1,276,819	0.02
159,697	Mastercard	52,753,933	0.79
32,747	Maximus	2,012,746	0.03
1,998	MercadoLibre	1,757,003	0.03
7,438	Mettler-Toledo International	9,181,676	0.14
17,496	Micron Technology	984,251	0.01
745,197	Microsoft	197,995,498	2.95
21,498	Morgan Stanley	1,820,526	0.03
149,890	Mosaic	8,204,441	0.12
55,850	Mueller Water Products	636,416	0.01
27,963	NetApp	2,019,736	0.03
46,860	NIKE	5,024,507	0.08
177	Northern Trust	16,953	0.00
186,893	NVIDIA	28,599,126	0.43
5,826	Old Dominion Freight Line	1,603,964	0.02
20,280	ON Semiconductor	1,388,582	0.02
40,383	Oracle	3,019,347	0.05
573,382	Otis Worldwide	41,649,723	0.62
99,839	Owens Corning*	8,223,190	0.12
2,163	Palo Alto Networks	1,228,941	0.02
149,859	PepsiCo	25,989,338	0.39
59,019	Phillips 66	5,245,709	0.08
53,657	PNC Financial Services	8,547,097	0.13
40,045	Procter & Gamble	5,623,899	0.08
16,809	PTC	1,946,652	0.03

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
7,119	Qorvo	649,756	0.01
12,904	Quanta Services	1,818,938	0.03
52,700	Rambus	1,362,235	0.02
1,695,290	Regions Financial	36,839,730	0.55
50,476	Republic Services	7,271,972	0.11
37,388	Resideo Technologies*	785,557	0.01
77,171	Robert Half International	5,962,749	0.09
1,494	Rockwell Automation	356,285	0.00
3,307	S&P Global	1,182,636	0.02
12,088	Salesforce	1,937,718	0.03
1,277	Sempra Energy	212,235	0.00
357,687	Senseonics*	632,833	0.01
7,940	Silicon Laboratories*	1,023,105	0.02
7,297	Skyworks Solutions	723,915	0.01
15,667	Splunk	1,461,884	0.02
29,488	State Street	2,037,922	0.03
96,147	Stride	3,698,143	0.05
48,508	Sunrun	1,606,863	0.02
156,627	Tesla	43,666,021	0.65
44,699	Tetra Tech	6,143,912	0.09
23,315	Texas Instruments	3,881,907	0.06
90,735	Thermo Fisher Scientific	50,503,115	0.75
56,477	Travelers	9,213,641	0.14
142,087	Trimble	9,120,897	0.14
125,366	Truist Financial	5,934,777	0.09
3,118	UGI	122,796	0.00
121,888	Union Pacific	27,475,124	0.41
19,239	United Rentals	5,632,099	0.08
25,754	Valero Energy	2,972,791	0.04
76,789	Velodyne Lidar	96,713	0.00
18,248	VeriSign	3,325,725	0.05
231,397	Verisk Analytics	43,611,112	0.65
17,550	Vertex Pharmaceuticals	4,984,685	0.07
32,722	Visa	6,612,230	0.10
15,327	VMware	1,799,074	0.03
394,948	Walt Disney	44,684,909	0.66
5,869	Waste Management	1,005,689	0.01
16,743	Waters	5,073,956	0.08
44,193	Watts Water Technologies	6,263,426	0.09
1,355	West Pharmaceutical Services	404,226	0.01
164,868	Westrock	6,755,028	0.10
183,368	Weyerhaeuser	6,272,150	0.09
53,803	Xylem	4,957,424	0.07
4,470	Zebra Technologies	1,344,980	0.02
33,874	Zoetis	5,370,102	0.08
44,444	Zurn Elkay Water Solutions	1,231,901	0.02
		1,631,798,441	24.29
Total Common Stocks (Shares)		2,819,734,592	41.96
BONDS			
	Australia		
EUR 5,500,000	Australia & New Zealand Banking 1.125% 21/11/2029	5,168,663	0.08
	Belgium		
EUR 7,100,000	KBC 0.375% 16/6/2027	6,386,650	0.10
EUR 6,300,000	KBC 0.75% 21/1/2028	5,577,075	0.08
EUR 10,560,000	Kingdom of Belgium Government Bond 1.25% 22/4/2033	9,695,817	0.14
		21,659,542	0.32
	Canada		
USD 4,920,000	Canadian National Railway 3.2% 2/8/2046	3,938,893	0.06
USD 875,000	Canadian National Railway 4.45% 20/1/2049	849,319	0.01
USD 1,650,000	Canadian Pacific Railway 1.75% 2/12/2026	1,498,920	0.02
USD 1,650,000	Canadian Pacific Railway 2.05% 5/3/2030	1,406,964	0.03
USD 4,475,000	Canadian Pacific Railway 2.45% 2/12/2031	3,855,383	0.06
USD 870,000	Canadian Pacific Railway 2.9% 1/2/2025	846,318	0.01
		12,395,797	0.19
	Chile		
EUR 7,614,000	Chile Government International Bond 0.555% 21/1/2029	6,400,747	0.10
USD 6,446,000	Chile Government International Bond 3.1% 7/5/2041	4,763,153	0.07
		11,163,900	0.17
	Finland		
EUR 3,440,000	CRH Finland Services 0.875% 5/11/2023	3,391,376	0.05
EUR 10,458,000	Kuntarahoitus 0.05% 10/9/2035	7,644,014	0.11
USD 3,100,000	Nordea Bank 1.5% 30/9/2026	2,748,663	0.04
		13,784,053	0.20
	France		
USD 390,000	AXA 8.6% 15/12/2030	479,279	0.01
EUR 2,400,000	Banque Federative du Credit Mutuel 0.1% 8/10/2027	2,096,712	0.03
EUR 3,100,000	BNP Paribas 0.375% 14/10/2027	2,720,777	0.04
USD 2,725,000	BNP Paribas 1.675% 30/6/2027	2,392,809	0.04
EUR 6,000,000	BNP Paribas 2.125% 23/1/2027	5,701,920	0.08
EUR 13,950,000	BNP Paribas 2.625% 14/10/2027	13,961,160	0.21
USD 3,425,000	BNP Paribas 2.819% 19/11/2025	3,255,347	0.05
USD 880,000	BNP Paribas 3.5% 1/3/2023	877,691	0.01
USD 760,000	BNP Paribas 4.375% 12/5/2026	747,141	0.01
USD 9,138,000	BPCE 2.045% 19/10/2027	7,982,030	0.12
EUR 25,700,000	Bpifrance SACA 0% 25/5/2028	22,957,810	0.34
EUR 5,600,000	Caisse d'Amortissement de la Dette Sociale 0% 25/11/2026	5,175,744	0.08
EUR 1,200,000	Cie de Saint-Gobain 1.875% 21/9/2028	1,122,109	0.02
EUR 600,000	Cie de Saint-Gobain 2.375% 4/10/2027	585,858	0.01

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 5,000,000	CNP Assurances 4.25% 5/6/2045*	5,075,258	0.08
EUR 2,300,000	Credit Agricole 0.125% 9/12/2027	1,934,173	0.03
EUR 700,000	Credit Agricole 0.375% 21/10/2025	652,026	0.01
EUR 6,100,000	Credit Agricole Home Loan SFH 0.01% 12/4/2028	5,359,338	0.08
EUR 4,100,000	Credit Mutuel Arkea 1.25% 11/6/2029	3,599,733	0.05
EUR 2,300,000	Danone 0.395% 10/6/2029	1,959,847	0.03
EUR 1,600,000	Danone 0.571% 17/3/2027	1,462,002	0.02
EUR 4,900,000	Danone 1.208% 3/11/2028	4,459,978	0.07
USD 5,615,000	Danone 2.589% 2/11/2023	5,525,131	0.08
EUR 12,513,000	French Republic Government Bond OAT 0.5% 25/6/2044†	8,427,879	0.13
EUR 20,562,498	French Republic Government Bond OAT 2.5% 25/5/2030	21,638,696	0.32
EUR 1,500,000	Gecina 1.375% 30/6/2027	1,396,035	0.02
EUR 2,900,000	La Banque Postale 0.75% 23/6/2031	2,227,059	0.03
EUR 300,000	RTE Reseau de Transport d'Electricite SADIR 1.125% 9/9/2049	179,303	0.00
EUR 3,600,000	Sanofi 1.75% 10/9/2026	3,516,136	0.05
USD 1,945,000	Sanofi 3.625% 19/6/2028	1,894,960	0.03
EUR 2,800,000	Veolia Environnement 1.59% 10/1/2028	2,607,927	0.04
		141,971,868	2.12
	Germany		
EUR 129,835,500	Bundesobligation 0% 10/10/2025*	125,415,677	1.87
EUR 135,155,593	Bundesobligation 0% 16/4/2027	127,391,396	1.90
EUR 40,170,039	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2030	35,934,510	0.54
EUR 77,959,500	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2031	68,743,301	1.02
EUR 26,875,942	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2028	25,696,670	0.38
EUR 16,851,761	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	15,647,686	0.23
EUR 23,289,000	Bundesschatzanweisungen 0% 15/12/2023*	23,042,253	0.34
EUR 3,570,000	Deutsche Bahn Finance 1.375% 28/3/2031	3,211,214	0.05
USD 10,485,000	Deutsche Bank 1.686% 19/3/2026	9,447,219	0.14
EUR 1,600,000	Eurogrid 1.113% 15/5/2032	1,315,148	0.02
EUR 6,487,000	Kreditanstalt fuer Wiederaufbau 1.375% 7/6/2032	6,028,434	0.09
EUR 22,239,000	Kreditanstalt fuer Wiederaufbau 2% 15/11/2029	22,192,521	0.33
EUR 2,670,000	Mercedes-Benz 0.75% 10/9/2030	2,257,325	0.03
EUR 2,600,000	Merck Financial Services 0.5% 16/7/2028	2,298,170	0.03
EUR 2,453,000	NRW Bank 0.1% 9/7/2035	1,803,617	0.03
		470,425,141	7.00
	International		
USD 2,705,000	African Development Bank 0.75% 3/4/2023	2,661,612	0.04
EUR 57,668,000	European Union 0% 4/3/2026*	54,025,112	0.80
EUR 6,112,000	European Union 0.1% 4/10/2040	3,986,155	0.06
EUR 2,458,000	European Union 0.3% 4/11/2050	1,391,117	0.02
EUR 17,299,000	European Union 0.4% 4/2/2037	13,034,105	0.19
EUR 990,000	European Union 1.25% 4/2/2043	790,856	0.02
		75,888,957	1.13
	Ireland		
GBP 460,221	Frost CMBS 2021-1 3.043% 20/11/2033	522,288	0.01
EUR 35,741,000	Ireland Government Bond 1.35% 18/3/2031	34,138,016	0.51
USD 2,525,000	Johnson Controls International / Tyco Fire & Security Finance 2% 16/9/2031	2,047,598	0.03
EUR 4,370,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	4,311,791	0.06
EUR 1,450,000	Zurich Finance Ireland Designated Activity 1.625% 17/6/2039*	1,123,516	0.02
		42,143,209	0.63
	Italy		
EUR 780,000	Hera 5.2% 29/1/2028	819,823	0.01
EUR 750,000	Iren 1.95% 19/9/2025	727,748	0.01
EUR 25,753,000	Italy Buoni Poliennali Del Tesoro 0.45% 15/2/2029	21,536,884	0.32
EUR 20,791,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	13,319,620	0.20
EUR 2,090,000	Terna - Rete Elettrica Nazionale 1.375% 26/7/2027	1,933,836	0.03
		38,337,911	0.57
	Jersey		
EUR 2,920,000	Aptiv 1.5% 10/3/2025	2,789,054	0.04
USD 1,600,000	Aptiv 3.1% 1/12/2051	1,014,610	0.01
USD 1,110,000	Aptiv 4.35% 15/3/2029	1,045,576	0.02
USD 1,350,000	Aptiv / Aptiv 3.25% 1/3/2032	1,141,456	0.02
		5,990,696	0.09
	Luxembourg		
EUR 3,910,000	Nestle Finance International 1.5% 1/4/2030	3,607,346	0.06

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,710,000	Novartis Finance 0% 23/9/2028	1,471,529	0.02
EUR 8,320,000	Novartis Finance 1.625% 9/11/2026	8,099,973	0.12
		13,178,848	0.20
	Netherlands		
EUR 3,920,000	BMW Finance 1% 22/5/2028	3,552,912	0.05
USD 5,090,000	Cooperatieve Rabobank 1.004% 24/9/2026	4,526,951	0.07
EUR 500,000	ING Groep 0.1% 3/9/2025	471,014	0.01
EUR 2,400,000	ING Groep 0.875% 9/6/2032	2,020,800	0.03
USD 4,730,000	ING Groep 1.4% 1/7/2026	4,278,807	0.06
USD 270,000	ING Groep 4.1% 2/10/2023	269,817	0.00
EUR 600,000	Linde Finance 0.25% 19/5/2027*	540,061	0.01
EUR 7,085,000	Nederlandse Waterschapsbank 0% 8/9/2031	5,747,210	0.09
EUR 7,963,000	Nederlandse Waterschapsbank 0.375% 28/9/2046	5,065,225	0.07
EUR 21,884,000	Netherlands Government Bond 0.5% 15/1/2040	17,156,385	0.26
USD 5,935,000	NXP / NXP Funding 4.875% 1/3/2024	5,955,150	0.09
USD 8,535,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	6,913,593	0.10
USD 500,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	474,483	0.01
USD 3,900,000	Shell International Finance 2.375% 7/11/2029	3,468,779	0.05
		60,441,187	0.90
	Peru		
EUR 9,154,000	Peruvian Government International Bond 1.95% 17/11/2036	6,556,118	0.10
	South Korea		
EUR 5,000,000	Korea Housing Finance 0.258% 27/10/2028	4,348,175	0.06
	Spain		
EUR 2,300,000	CaixaBank 0.625% 1/10/2024	2,181,639	0.03
EUR 2,300,000	CaixaBank 0.75% 10/7/2026	2,145,026	0.03
		4,326,665	0.06
	Sweden		
EUR 8,790,000	Svenska Handelsbanken 0.01% 2/12/2027	7,471,544	0.11
EUR 1,730,000	Svenska Handelsbanken 0.05% 6/9/2028	1,462,231	0.02
USD 1,330,000	Svenska Handelsbanken 0.625% 30/6/2023	1,295,410	0.02
		10,229,185	0.15
	United Kingdom		
USD 4,950,000	AstraZeneca 0.7% 8/4/2026	4,415,544	0.07
EUR 3,660,000	Aviva 3.875% 3/7/2044	3,666,140	0.06
EUR 1,440,000	BP Capital Markets 1.231% 8/5/2031	1,207,786	0.02
EUR 9,300,000	BP Capital Markets 1.953% 3/3/2025*	9,191,990	0.13
GBP 2,620,000	Close Brothers Finance 1.625% 3/12/2030	2,389,684	0.04
EUR 1,880,000	DS Smith 0.875% 12/9/2026	1,691,915	0.03
USD 3,685,000	GlaxoSmithKline Capital 3.375% 1/6/2029	3,525,786	0.05
EUR 4,680,000	GlaxoSmithKline Capital 4% 16/6/2025*	4,902,912	0.07
EUR 2,300,000	NatWest 0.75% 15/11/2025	2,181,991	0.03
EUR 7,250,000	NatWest 1.75% 2/3/2026	6,919,690	0.10
USD 6,340,000	NatWest 2.359% 22/5/2024	6,228,292	0.09
USD 3,675,000	NatWest 4.445% 8/5/2030	3,445,509	0.05
EUR 2,970,000	SSE 1.375% 4/9/2027	2,758,328	0.04
GBP 17,821,000	United Kingdom Gilt 0.875% 31/7/2033	16,723,195	0.25
GBP 9,366,524	United Kingdom Gilt 1.75% 7/9/2037	9,037,602	0.14
		78,286,364	1.17
	United States		
USD 2,370,000	Air Products and Chemicals 1.85% 15/5/2027	2,164,027	0.03
USD 1,375,000	Air Products and Chemicals 2.05% 15/5/2030	1,193,627	0.02
USD 355,000	Air Products and Chemicals 2.75% 3/2/2023	353,533	0.01
USD 3,550,000	Alexandria Real Estate Equities 2% 18/5/2032	2,816,704	0.04
USD 3,460,000	Alexandria Real Estate Equities 2.75% 15/12/2029	3,028,576	0.05
USD 5,100,000	Alexandria Real Estate Equities 3.8% 15/4/2026	4,990,016	0.07
USD 1,225,000	American Honda Finance 1.3% 9/9/2026	1,105,115	0.02
EUR 7,130,000	American Honda Finance 1.95% 18/10/2024	7,073,067	0.10
USD 3,600,000	American Honda Finance 2.3% 9/9/2026	3,367,242	0.05
EUR 4,020,000	Amgen 2% 25/2/2026	3,949,162	0.06
USD 5,940,000	Amgen 2.45% 21/2/2030	5,220,755	0.08
USD 1,880,000	Amgen 2.6% 19/8/2026	1,782,583	0.03
USD 350,000	Amgen 3% 22/2/2029	322,824	0.00
USD 4,975,000	Apple 3% 20/6/2027	4,836,137	0.07
USD 715,000	Astrazeneca Finance 0.7% 28/5/2024	678,449	0.01
USD 4,105,000	Astrazeneca Finance 1.75% 28/5/2028	3,633,400	0.05
USD 2,500,000	AvalonBay Communities 2.05% 15/1/2032	2,100,549	0.03
USD 905,000	Bank of America 1.486% 19/5/2024	886,445	0.01
USD 1,550,000	Bank of America 1.53% 6/12/2025	1,447,253	0.02
EUR 12,440,000	Bank of America 1.776% 4/5/2027	11,774,522	0.18
USD 5,000,000	Bank of America 2.456% 22/10/2025	4,787,754	0.07
USD 8,600,000	Bank of America 2.551% 4/2/2028	7,812,724	0.12
USD 1,210,000	Bank of America 2.676% 19/6/2041	881,072	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,750,000	Bank of America 3.194% 23/7/2030	1,566,768	0.02
USD 3,350,000	Bank of America 3.366% 23/1/2026	3,243,565	0.05
USD 5,575,000	Bank of America 3.419% 20/12/2028	5,193,582	0.08
EUR 2,580,000	Bank of America 3.648% 31/3/2029	2,597,038	0.04
USD 920,000	Bank of America 3.864% 23/7/2024	914,853	0.01
USD 710,000	Bank of America 3.97% 5/3/2029	675,174	0.01
USD 550,000	Bank of America 3.974% 7/2/2030	518,549	0.01
USD 2,700,000	BMW US Capital 0.75% 12/8/2024	2,541,551	0.04
USD 6,925,000	BMW US Capital 1.25% 12/8/2026	6,179,153	0.09
USD 5,125,000	BorgWarner 2.65% 1/7/2027	4,675,368	0.07
USD 470,000	BorgWarner 3.375% 15/3/2025	460,475	0.01
USD 1,510,000	Boston Properties 3.125% 1/9/2023	1,495,132	0.02
USD 1,500,000	Carrier Global 2.493% 15/2/2027	1,385,192	0.02
USD 750,000	Carrier Global 2.722% 15/2/2030	653,649	0.01
USD 2,775,000	Citigroup 0.776% 30/10/2024	2,662,222	0.04
USD 5,220,000	Citigroup 1.678% 15/5/2024	5,126,492	0.08
USD 2,500,000	Coca-Cola 1.375% 15/3/2031	2,050,542	0.03
USD 3,230,000	CRH America 3.875% 18/5/2025	3,180,344	0.05
USD 750,000	CRH America Finance 3.4% 9/5/2027	714,055	0.01
USD 240,000	CRH America Finance 4.5% 4/4/2048	219,340	0.00
USD 300,000	CSX 2.5% 15/5/2051	204,078	0.00
USD 1,920,000	CSX 3.25% 1/6/2027	1,854,628	0.03
USD 300,000	CSX 3.8% 1/3/2028	294,860	0.00
USD 1,825,000	CSX 4.3% 1/3/2048	1,686,810	0.03
USD 1,050,000	Duke Realty 1.75% 1/7/2030	868,572	0.01
USD 925,000	Duke Realty 1.75% 1/2/2031	752,020	0.01
USD 800,000	Duke Realty 2.25% 15/1/2032	667,261	0.01
USD 1,500,000	Duke Realty 2.875% 15/11/2029	1,349,162	0.02
USD 3,105,000	Duke Realty 3.25% 30/6/2026	2,974,386	0.05
USD 1,125,000	Ecolab 1.3% 30/1/2031	903,916	0.01
USD 830,000	Ecolab 1.65% 1/2/2027	759,613	0.01
EUR 1,570,000	Ecolab 2.625% 8/7/2025	1,582,214	0.02
USD 4,950,000	Ecolab 4.8% 24/3/2030	5,130,653	0.08
EUR 3,460,000	Eli Lilly 1.625% 2/6/2026	3,349,619	0.05
USD 870,000	Eli Lilly 3.1% 15/5/2027	849,965	0.01
USD 2,175,000	Eli Lilly 3.375% 15/3/2029	2,116,037	0.03
USD 6,035,000	EMD Finance 3.25% 19/3/2025	5,873,039	0.09
EUR 1,740,000	Equinix 0.25% 15/3/2027	1,519,855	0.02
USD 3,140,000	Equinix 1.25% 15/7/2025	2,877,070	0.04
USD 5,880,000	Equinix 2.5% 15/5/2031	4,869,011	0.07
USD 1,527,131	Fannie Mae Pool 2% 1/8/2051	1,328,481	0.02
USD 686,775	Fannie Mae Pool 2% 1/9/2051	593,620	0.01
USD 981,604	Fannie Mae Pool 2% 1/9/2051	852,990	0.01
USD 528,150	Fannie Mae Pool 2% 1/9/2051	456,491	0.01
USD 509,117	Fannie Mae Pool 2% 1/9/2051	442,165	0.01
USD 773,210	Fannie Mae Pool 2% 1/10/2051	667,649	0.01
USD 356,362	Fannie Mae Pool 2% 1/11/2051	309,691	0.00
USD 3,761,338	Fannie Mae Pool 2% 1/12/2051	3,257,200	0.05
USD 4,817,242	Fannie Mae Pool 2% 1/2/2052	4,180,221	0.06
USD 4,924,487	Fannie Mae Pool 2% 1/2/2052	4,262,776	0.06
USD 7,074,445	Fannie Mae Pool 2% 1/2/2052	6,124,398	0.09
USD 2,822,469	Fannie Mae Pool 2.5% 1/9/2051	2,532,352	0.04
USD 2,371,215	Fannie Mae Pool 2.5% 1/10/2051	2,129,191	0.03
USD 389,195	Fannie Mae Pool 2.5% 1/11/2051	351,334	0.01
USD 247,922	Fannie Mae Pool 2.5% 1/11/2051	224,502	0.00
USD 1,821,682	Fannie Mae Pool 2.5% 1/11/2051	1,636,539	0.02
USD 1,130,343	Fannie Mae Pool 2.5% 1/1/2052	1,017,305	0.02
USD 2,459,664	Fannie Mae Pool 2.5% 1/2/2052	2,212,098	0.03
USD 1,912,759	Fannie Mae Pool 3% 1/11/2051	1,788,095	0.03
USD 1,099,906	Fannie Mae Pool 3% 1/11/2051	1,028,800	0.02
USD 16,190,829	Fannie Mae Pool 3% 1/4/2052	15,049,142	0.22
USD 1,129,156	Fannie Mae Pool 3.5% 1/5/2052	1,089,922	0.02
USD 476,747	Fannie Mae Pool 4% 1/4/2052	468,487	0.01
USD 1,200,870	Fannie Mae Pool 4% 1/5/2052	1,182,382	0.02
USD 1,056,730	Fannie Mae Pool 4.5% 1/5/2052	1,063,900	0.02
USD 1,099,097	Fannie Mae Pool 4.5% 1/6/2052	1,106,555	0.02
USD 2,573,245	Freddie Mac Pool 2% 1/1/2052	2,227,891	0.03
USD 2,986,308	Freddie Mac Pool 2% 1/1/2052	2,585,513	0.04
USD 1,075,448	Freddie Mac Pool 2.5% 1/11/2051	967,909	0.01
USD 612,836	Freddie Mac Pool 2.5% 1/11/2051	552,099	0.01
USD 979,502	Freddie Mac Pool 2.5% 1/12/2051	883,031	0.01
USD 5,160,964	Freddie Mac Pool 2.5% 1/12/2051	4,629,735	0.07
USD 1,191,261	Freddie Mac Pool 2.5% 1/1/2052	1,072,826	0.02
USD 7,518,910	Freddie Mac Pool 2.5% 1/1/2052	6,745,893	0.10
USD 646,692	Freddie Mac Pool 3% 1/11/2051	600,806	0.01
USD 396,823	Freddie Mac Pool 3% 1/11/2051	370,959	0.01
EUR 2,700,000	General Mills 0.45% 15/1/2026	2,506,572	0.04
USD 330,000	General Mills 2.6% 12/10/2022	329,746	0.00
USD 6,210,000	General Mills 4.2% 17/4/2028	6,196,726	0.09
USD 735,000	Gilead Sciences 0.75% 29/9/2023	711,024	0.01
USD 1,800,000	Gilead Sciences 1.65% 1/10/2030	1,473,693	0.02
USD 800,000	Gilead Sciences 2.6% 1/10/2040	586,985	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 3,905,000	Gilead Sciences 3.65% 1/3/2026	3,840,088	0.06
USD 1,145,000	Gilead Sciences 5.65% 1/12/2041	1,222,372	0.02
USD 4,676,812	Ginnie Mae II Pool 2.5% 20/8/2051	4,275,120	0.06
USD 10,905,267	Ginnie Mae II Pool 2.5% 20/8/2051	9,908,541	0.15
USD 2,003,038	Ginnie Mae II Pool 2.5% 20/8/2051	1,828,461	0.03
USD 2,051,040	Ginnie Mae II Pool 2.5% 20/9/2051	1,886,469	0.03
USD 1,563,685	Ginnie Mae II Pool 2.5% 20/9/2051	1,438,160	0.02
USD 1,547,203	Ginnie Mae II Pool 2.5% 20/9/2051	1,412,524	0.02
USD 208,306	Ginnie Mae II Pool 2.5% 20/10/2051	190,155	0.00
USD 1,219,039	Ginnie Mae II Pool 2.5% 20/11/2051	1,112,927	0.02
USD 1,877,000	Ginnie Mae II Pool 2.5% 20/1/2052	1,699,175	0.03
USD 3,649,191	Ginnie Mae II Pool 3% 20/8/2051	3,556,221	0.05
USD 7,441,156	Ginnie Mae II Pool 3% 20/8/2051	7,242,402	0.11
USD 211,949	Ginnie Mae II Pool 3% 20/9/2051	199,780	0.00
USD 242,117	Ginnie Mae II Pool 3% 20/10/2051	229,035	0.00
USD 170,744	Ginnie Mae II Pool 3% 20/10/2051	161,444	0.00
USD 183,010	Ginnie Mae II Pool 3% 20/10/2051	172,912	0.00
USD 320,078	Ginnie Mae II Pool 3% 20/10/2051	301,694	0.00
USD 115,289	Ginnie Mae II Pool 3% 20/10/2051	108,859	0.00
USD 1,450,830	Ginnie Mae II Pool 3% 20/12/2051	1,368,936	0.02
USD 1,245,394	Ginnie Mae II Pool 3% 20/2/2052	1,173,826	0.02
USD 1,439,191	Ginnie Mae II Pool 3% 20/3/2052	1,360,892	0.02
USD 1,890,550	Ginnie Mae II Pool 3% 20/3/2052	1,786,259	0.03
USD 1,958,792	Ginnie Mae II Pool 3% 20/3/2052	1,849,827	0.03
USD 2,420,586	Ginnie Mae II Pool 3% 20/3/2052	2,281,151	0.03
USD 2,394,575	Ginnie Mae II Pool 3% 20/3/2052	2,253,714	0.03
USD 35,120	Ginnie Mae II Pool 3.5% 20/1/2041	34,716	0.00
USD 66,068	Ginnie Mae II Pool 3.5% 20/7/2042	65,309	0.00
USD 123,145	Ginnie Mae II Pool 3.5% 20/7/2042	121,730	0.00
USD 454,523	Ginnie Mae II Pool 3.5% 20/8/2042	449,302	0.01
USD 1,253,681	Ginnie Mae II Pool 3.5% 20/12/2043	1,239,279	0.02
USD 287,566	Ginnie Mae II Pool 3.5% 20/5/2044	284,262	0.00
USD 129,907	Ginnie Mae II Pool 3.5% 20/10/2046	127,059	0.00
USD 1,291,018	Ginnie Mae II Pool 3.5% 20/4/2048	1,245,675	0.02
USD 720,532	Ginnie Mae II Pool 3.5% 20/8/2051	701,329	0.01
USD 6,347,547	Ginnie Mae II Pool 3.5% 20/8/2051	6,379,560	0.09
USD 92,135	Ginnie Mae II Pool 3.5% 20/9/2051	89,608	0.00
USD 132,835	Ginnie Mae II Pool 3.5% 20/9/2051	129,252	0.00
USD 159,798	Ginnie Mae II Pool 3.5% 20/9/2051	154,742	0.00
USD 1,383,582	Ginnie Mae II Pool 3.5% 20/12/2051	1,346,473	0.02
USD 1,063,443	Ginnie Mae II Pool 3.5% 20/12/2051	1,035,167	0.02
USD 1,223,542	Ginnie Mae II Pool 3.5% 20/12/2051	1,185,157	0.02
USD 1,166,703	Ginnie Mae II Pool 3.5% 20/12/2051	1,167,346	0.02
USD 814,884	Ginnie Mae II Pool 3.5% 20/3/2052	793,247	0.01
USD 857,065	Ginnie Mae II Pool 3.5% 20/3/2052	832,097	0.01
USD 874,703	Ginnie Mae II Pool 3.5% 20/3/2052	851,374	0.01
USD 2,298,475	Ginnie Mae II Pool 3.5% 20/3/2052	2,246,715	0.03
USD 2,114,086	Ginnie Mae II Pool 3.5% 20/3/2052	2,065,829	0.03
USD 4,110,499	Ginnie Mae II Pool 3.5% 20/3/2052	4,011,359	0.06
USD 4,650,991	Ginnie Mae II Pool 3.5% 20/3/2052	4,549,966	0.07
USD 1,031,418	Ginnie Mae II Pool 4% 20/12/2041	1,036,733	0.02
USD 2,990,492	Ginnie Mae II Pool 4% 20/7/2044	2,975,015	0.04
USD 995,622	Ginnie Mae II Pool 4% 20/8/2044	1,000,752	0.01
USD 892,162	Ginnie Mae II Pool 4% 20/11/2047	880,522	0.01
USD 610,809	Ginnie Mae II Pool 4% 20/3/2050	602,837	0.01
USD 736,112	Ginnie Mae II Pool 4% 20/5/2050	726,563	0.01
USD 1,014,780	Ginnie Mae II Pool 4% 20/7/2051	1,025,565	0.02
USD 1,241,243	Ginnie Mae II Pool 4% 20/3/2052	1,231,958	0.02
USD 3,346,665	Ginnie Mae II Pool 4% 20/3/2052	3,376,032	0.05
USD 625,675	Ginnie Mae II Pool 4% 20/4/2052	632,171	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,289,386	Ginnie Mae II Pool 4% 20/4/2052	1,282,925	0.02
USD 1,035,000	GlaxoSmithKline Capital 3.625% 15/5/2025	1,030,221	0.02
USD 4,025,000	Healthpeak Properties 2.875% 15/1/2031	3,490,196	0.05
EUR 6,610,000	JPMorgan Chase 0.389% 24/2/2028	5,776,049	0.09
USD 640,000	JPMorgan Chase 0.563% 16/2/2025	605,331	0.01
USD 6,125,000	JPMorgan Chase 0.768% 9/8/2025	5,710,252	0.09
USD 890,000	JPMorgan Chase 0.824% 1/6/2025	833,488	0.01
USD 1,515,000	JPMorgan Chase 1.04% 4/2/2027	1,337,107	0.02
EUR 1,810,000	JPMorgan Chase 1.047% 4/11/2032	1,444,192	0.02
USD 1,000,000	JPMorgan Chase 1.47% 22/9/2027	878,575	0.01
USD 4,000,000	JPMorgan Chase 2.947% 24/2/2028	3,707,363	0.06
USD 1,655,000	JPMorgan Chase 3.109% 22/4/2041	1,291,224	0.02
USD 3,050,000	JPMorgan Chase 3.509% 23/1/2029	2,844,513	0.04
USD 5,315,000	JPMorgan Chase 3.782% 1/2/2028	5,108,887	0.08
USD 1,205,000	JPMorgan Chase 3.845% 14/6/2025	1,192,717	0.02
USD 1,750,000	JPMorgan Chase 4.586% 26/4/2033	1,704,572	0.03
USD 5,860,000	Kansas City Southern/Old 2.875% 15/11/2029	5,270,360	0.08
USD 910,000	Kansas City Southern/Old 4.3% 15/5/2043	811,305	0.01
USD 915,000	Kimberly-Clark 3.05% 15/8/2025	895,712	0.02
USD 4,195,000	Kimberly-Clark 3.2% 25/4/2029	3,986,195	0.06
USD 750,000	Linde 1.1% 10/8/2030	605,895	0.01
EUR 4,280,000	Linde 1.625% 1/12/2025	4,172,525	0.06
USD 925,000	Linde 2.65% 5/2/2025	899,774	0.01
USD 2,375,000	Lowe's 2.5% 15/4/2026	2,262,853	0.03
USD 3,800,000	Lowe's 2.625% 1/4/2031	3,269,405	0.05
USD 6,025,000	Lowe's 3.65% 5/4/2029	5,729,513	0.08
USD 3,305,000	Lowe's 4.65% 15/4/2042	3,109,057	0.05
USD 5,455,000	Mastercard 1.9% 15/3/2031	4,679,226	0.07
USD 4,365,000	Mercedes-Benz Finance North America 0.75% 1/3/2024	4,152,471	0.06
USD 1,880,000	Mercedes-Benz Finance North America 2.125% 10/3/2025	1,781,148	0.03
USD 2,350,000	Merck 1.9% 10/12/2028	2,077,813	0.03
USD 2,150,000	Merck 3.9% 7/3/2039	2,013,389	0.03
USD 5,355,000	Metropolitan Life Global Funding I 0.95% 2/7/2025	4,891,177	0.07
USD 1,525,000	Microsoft 2.4% 8/8/2026	1,456,940	0.02
USD 1,475,000	Microsoft 3.45% 8/8/2036	1,395,386	0.02
USD 2,750,000	Microsoft 4.2% 3/11/2035	2,809,280	0.04
USD 1,350,000	Microsoft 4.25% 6/2/2047	1,358,790	0.02
USD 2,400,000	Microsoft 4.5% 1/10/2040	2,490,137	0.04
USD 10,280,000	Morgan Stanley 0.864% 21/10/2025	9,508,737	0.14
USD 7,000,000	Morgan Stanley 4.21% 20/4/2028	6,851,935	0.10
USD 7,000,000	Morgan Stanley 4.431% 23/1/2030	6,841,897	0.10
USD 2,400,000	Nestle 1.875% 14/9/2031	2,029,867	0.03
USD 950,000	Norfolk Southern 2.3% 15/5/2031	818,889	0.01
USD 750,000	Norfolk Southern 3.05% 15/5/2050	559,951	0.01
USD 1,100,000	Norfolk Southern 3.15% 1/6/2027	1,045,773	0.02
USD 1,550,000	Norfolk Southern 3.65% 1/8/2025	1,528,570	0.02
USD 1,300,000	Norfolk Southern 3.8% 1/8/2028	1,270,654	0.02
USD 400,000	Norfolk Southern 4.15% 28/2/2048	362,004	0.01
USD 2,315,000	Norfolk Southern 4.45% 15/6/2045	2,170,183	0.03
USD 505,000	Novartis Capital 1.75% 14/2/2025	483,172	0.01
USD 1,675,000	Novartis Capital 2.2% 14/8/2030	1,483,260	0.02
USD 3,480,000	Novartis Capital 3.1% 17/5/2027	3,391,595	0.05
USD 10,175,000	NVIDIA 1.55% 15/6/2028	8,889,782	0.13
USD 500,000	NVIDIA 2% 15/6/2031	425,087	0.01
USD 3,025,000	Pfizer 2.625% 1/4/2030	2,749,609	0.04
USD 1,400,000	Pfizer 4% 15/12/2036	1,344,174	0.02
USD 5,780,000	Prologis 1.25% 15/10/2030	4,643,455	0.07
USD 4,320,000	Prudential Financial 1.5% 10/3/2026	3,967,539	0.06
USD 5,580,000	Roche 1.93% 13/12/2028	4,893,866	0.07
USD 1,800,000	Roche 2.076% 13/12/2031	1,528,317	0.02
USD 270,000	Roche 3.35% 30/9/2024	268,249	0.00
USD 1,920,000	Roche 3.625% 17/9/2028	1,871,987	0.03
USD 1,500,000	Sempra Energy 3.8% 1/2/2038	1,297,751	0.02
USD 3,215,000	Swiss Re Treasury US 4.25% 6/12/2042	3,006,549	0.04
USD 9,800,000	Toyota Motor Credit 2.15% 13/2/2030	8,548,253	0.13
USD 970,000	Unilever Capital 3.1% 30/7/2025	950,960	0.01
USD 1,425,000	Union Pacific 2.375% 20/5/2031	1,243,603	0.02
USD 3,200,000	Union Pacific 2.8% 14/2/2032	2,862,015	0.04
USD 625,000	Union Pacific 3.2% 20/5/2041	518,865	0.01
USD 6,990,000	Union Pacific 3.95% 10/9/2028	6,912,238	0.10
USD 1,470,000	Union Pacific 4.05% 15/11/2045	1,311,497	0.02
USD 77,146,500	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	85,488,035	1.27

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 97,370,100	United States Treasury Note/Bond 1.5% 15/2/2030*	86,789,347	1.29
USD 188,310,000	United States Treasury Note/Bond 2.625% 31/5/2027	182,758,489	2.72
USD 208,411,400	United States Treasury Note/Bond 2.75% 31/5/2029	201,892,957	3.01
USD 198,537,300	United States Treasury Note/Bond 2.875% 15/5/2032	194,436,238	2.89
EUR 2,140,000	Verizon Communications 0.875% 8/4/2027	1,963,750	0.03
EUR 1,890,000	Verizon Communications 1.3% 18/5/2033	1,531,750	0.02
USD 8,875,000	Verizon Communications 1.5% 18/9/2030	7,109,914	0.11
EUR 4,680,000	Verizon Communications 1.875% 26/10/2029	4,333,627	0.06
USD 1,300,000	Verizon Communications 2.355% 15/3/2032	1,073,880	0.02
USD 3,600,000	Verizon Communications 2.85% 3/9/2041	2,697,174	0.04
USD 2,515,000	Verizon Communications 3.376% 15/2/2025	2,482,670	0.04
USD 3,855,000	Verizon Communications 3.875% 8/2/2029	3,715,742	0.06
USD 1,925,000	Verizon Communications 3.875% 1/3/2052	1,629,733	0.02
USD 1,635,000	Verizon Communications 4.329% 21/9/2028	1,618,070	0.02
USD 630,000	Verizon Communications 4.75% 1/11/2041	599,934	0.01
USD 4,700,000	Welltower 2.7% 15/2/2027	4,368,152	0.07
USD 1,825,000	WRKCo 3.9% 1/6/2028	1,759,260	0.03
USD 250,000	WRKCo 4% 15/3/2028	242,110	0.00
USD 9,380,000	WRKCo 4.65% 15/3/2026	9,432,834	0.14
		1,337,854,600	19.90
Total Bonds		2,354,150,879	35.04
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		6,132,940,561	91.27
Other Transferable Securities			
RIGHTS			
	France		
40,054	Fermentalg **	-	0.00
Total Rights		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		6,132,940,561	91.27
Other Net Assets		586,609,930	8.73
Total Net Assets (EUR)		6,719,550,491	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
AUD	175,339	USD	126,344	JP Morgan	21/9/2022	(6,127)
AUD	20,000	EUR	13,674	Deutsche Bank	6/9/2022	24
AUD	20,000	EUR	13,705	RBS	5/10/2022	(28)
BRL	670,000	USD	127,319	UBS	21/9/2022	1,482
CNH	11,465,000	USD	1,722,496	Bank of America	21/9/2022	(60,254)
EUR	4,960,000	GBP	4,256,088	Deutsche Bank	21/9/2022	26,050
EUR	1,415,456	MYR	6,689,769	Barclays	21/9/2022	(76,183)
EUR	158,000,000	SEK	1,653,422,600	JP Morgan	20/10/2022	3,269,012
EUR	64,660,000	JPY	9,090,758,898	Goldman Sachs	20/10/2022	(856,089)
EUR	237,700,000	USD	244,057,681	BNP Paribas	20/10/2022	(5,447,095)
EUR	620,000,000	GBP	530,599,720	BNP Paribas	20/10/2022	5,755,850
EUR	628,996,325	USD	642,258,083	Citigroup	6/9/2022	(12,808,976)
EUR	28,002,009	GBP	23,487,959	State Street	6/9/2022	753,101
EUR	2,983,991	USD	3,050,000	Morgan Stanley	6/9/2022	(63,859)
EUR	2,876,831	USD	2,940,000	Standard Chartered Bank	6/9/2022	(61,097)
EUR	13,726	AUD	20,000	RBS	6/9/2022	27
EUR	27,287,434	GBP	23,487,959	RBS	5/10/2022	77,196

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
EUR	642,937,700	USD	645,998,083	Morgan Stanley	5/10/2022	(1,320,781)
GBP	2,151,234	EUR	2,510,000	Standard Chartered Bank	21/9/2022	(16,141)
GBP	2,115,637	EUR	2,450,000	HSBC Bank	21/9/2022	2,592
GBP	23,487,959	EUR	27,324,702	RBS	6/9/2022	(75,795)
JPY	8,864,226,468	EUR	64,660,000	JP Morgan	20/10/2022	(776,505)
JPY	13,430,747,808	USD	101,700,000	Deutsche Bank	20/10/2022	(4,526,648)
MYR	6,665,355	EUR	1,431,870	Morgan Stanley	21/9/2022	54,326
MYR	3,881,682	USD	883,405	Goldman Sachs	21/9/2022	(16,363)
NZD	195,570	USD	126,310	HSBC Bank	21/9/2022	(6,490)
USD	882,789	MYR	3,881,049	Barclays	21/9/2022	15,889
USD	136,477	BRL	670,000	Barclays	21/9/2022	7,661
USD	126,740	AUD	175,339	HSBC Bank	21/9/2022	6,522
USD	125,983	NZD	195,570	Bank of America	21/9/2022	6,164
USD	1,687,869	CNH	11,465,000	Royal Bank of Canada	21/9/2022	25,688
USD	101,700,000	JPY	13,936,683,240	RBS	20/10/2022	880,428
USD	132,000,000	MXN	2,773,029,600	HSBC Bank	20/10/2022	(4,234,409)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	28,300,000	TWD	842,406,100	Standard Chartered Bank	20/10/2022	514,137
USD	2,250,000	EUR	2,265,706	Royal Bank of Canada	6/9/2022	(17,292)
USD	645,998,083	EUR	644,175,068	Morgan Stanley	6/9/2022	1,367,597
Net unrealised depreciation						(17,606,386)
AUD Hedged Share Class						
AUD	10,329,392	EUR	7,056,220	BNY Mellon	15/9/2022	15,218
EUR	521,470	AUD	757,647	BNY Mellon	15/9/2022	2,795
Net unrealised appreciation						18,013
BRL Hedged Share Class						
BRL	3,534,561	EUR	667,271	BNY Mellon	15/9/2022	12,429
EUR	15,000	BRL	79,388	BNY Mellon	15/9/2022	(266)
Net unrealised appreciation						12,163
CNH Hedged Share Class						
CNY	31,978	EUR	4,630	BNY Mellon	15/9/2022	(2)
EUR	174	CNY	1,195	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(1)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SGD Hedged Share Class						
EUR	1,953,807	SGD	2,729,650	BNY Mellon	15/9/2022	2,792
SGD	51,199,082	EUR	36,365,746	BNY Mellon	15/9/2022	228,956
Net unrealised appreciation						231,748
USD Hedged Share Class						
EUR	27,240,946	USD	27,416,922	BNY Mellon	15/9/2022	(139,862)
USD	603,041,492	EUR	590,281,716	BNY Mellon	15/9/2022	11,973,413
Net unrealised appreciation						11,833,551
ZAR Hedged Share Class						
EUR	296,291	ZAR	5,039,748	BNY Mellon	15/9/2022	1,635
ZAR	48,621,527	EUR	2,847,512	BNY Mellon	15/9/2022	(4,770)
Net unrealised depreciation						(3,135)
Total net unrealised depreciation (EUR underlying exposure - EUR 4,597,982,359)						(5,514,047)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
1,726	EUR	Euro BOBL	September 2022	212,677,720	(174,580)
100	EUR	Euro Bund	September 2022	14,822,000	(558,000)
23	EUR	Euro BUXL	September 2022	3,821,680	(68,318)
(5,743)	EUR	Euro Schatz	September 2022	624,034,380	2,251,675
(135)	EUR	Euro-BTP	September 2022	16,202,700	626,270
(380)	EUR	Euro-OAT	September 2022	52,554,000	(134,729)
782	AUD	Australian 10 Year Bond	September 2022	64,313,797	79,768
330	USD	E-mini Financial Select Sector Index	September 2022	33,880,526	(274,194)
(308)	EUR	EURO STOXX 50 Index	September 2022	10,937,080	694,542
25	USD	MSCI EAFE Index	September 2022	2,300,009	(43,639)
25	USD	S&P 500 E-Mini Index	September 2022	4,998,784	130,634
1,941	USD	S&P 500 E-Mini Index	September 2022	338,791,434	(1,901,361)
(1,019)	EUR	STOXX Europe 600 Automobiles & Parts Index	September 2022	26,662,135	(68,956)
(4,301)	EUR	STOXX Europe 600 Banks Index	September 2022	27,010,280	182,195
(471)	EUR	STOXX Europe 600 Chemicals Index	September 2022	26,164,050	797,640
(847)	EUR	STOXX Europe 600 Industrial Goods & Services Index	September 2022	25,964,785	1,022,330
(338)	USD	US Long Bond (CBT)	December 2022	46,043,222	(143,126)
565	USD	US Treasury 10 Year Note (CBT)	December 2022	66,138,298	(613,228)
(1,040)	USD	US Treasury 10 Year Note (CBT)	December 2022	121,741,291	915,065
(193)	USD	US Ultra 10 Year Note	December 2022	24,202,024	167,426
(65)	USD	US Ultra Bond (CBT)	December 2022	9,788,438	(112,340)
(148)	GBP	Long Gilt	December 2022	18,596,837	235,273
(571)	USD	US Treasury 2 Year Note (CBT)	December 2022	118,926,417	205,819
(1,383)	USD	US Treasury 5 Year Note (CBT)	December 2022	153,306,478	429,244
Total				2,043,878,365	3,645,410

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (14,000,000)	Fund provides default protection on ITRAXX.ESGEUR.33.V1; and receives Fixed 1%	Goldman Sachs	20/6/2025	(196,820)	108,878
IFS	EUR 7,933,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.58%	Goldman Sachs	16/3/2052	(182,403)	(182,403)
IFS	EUR 8,621,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.535%	Goldman Sachs	15/4/2052	(241,128)	(241,128)
IFS	EUR 8,514,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.495%	Goldman Sachs	16/4/2052	(358,711)	(358,711)
IFS	EUR 6,165,389	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.5075%	Goldman Sachs	16/4/2052	(232,580)	(232,580)
IFS	EUR 14,029,656	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.56%	UBS	16/4/2052	(267,081)	(267,081)
IFS	EUR 17,200,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.585%	UBS	16/4/2052	(172,698)	(172,698)
IRS	USD 36,760,000	Fund receives Fixed 3.263%; and pays Floating USD SOFR 1 Day	Barclays	18/8/2024	(186,929)	(186,929)
IRS	USD 18,380,000	Fund receives Fixed 3.338%; and pays Floating USD SOFR 1 Day	Barclays	19/8/2024	(67,326)	(67,326)
IRS	USD 22,230,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6235%	Barclays	18/8/2029	467,143	467,143
IRS	USD 11,115,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6855%	Barclays	19/8/2029	190,448	190,448
IRS	USD 3,360,000	Fund receives Fixed 2.528%; and pays Floating USD SOFR 1 Day	Barclays	18/8/2052	(88,868)	(88,868)
IRS	USD 1,680,000	Fund receives Fixed 2.537%; and pays Floating USD SOFR 1 Day	Barclays	19/8/2052	(41,374)	(41,374)
TRS	USD 38,070,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(993,620)	(984,810)
TRS	USD 685,997	Fund receives CINBESG1 + 0bps; and pays USD SOFR 1 Day + 35bps	Citibank	11/4/2023	(8,552,781)	(8,552,782)
TRS	USD 712,187	Fund receives CINBESG1 + 0bps; and pays USD SOFR 1 Day + 35bps	Citibank	11/4/2023	(5,800,921)	(5,800,921)
TRS	USD 11,540,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	Goldman Sachs	20/9/2022	(231,374)	(228,641)
TRS	USD 305,061	Fund receives GS US NonProfit Tech GTR + 0bps; and pays USD SOFR 1 Day - 30bps	Goldman Sachs	19/5/2023	1,635,227	1,635,227
Total (EUR underlying exposure - EUR 385,183,829)					(15,321,796)	(15,004,556)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation EUR	Market Value EUR
8,174	Call	CBOE SPX Volatility Index	Exchange Traded	USD 32.5	21/9/2022	(2,188,478)	653,638
9,171	Put	EURO STOXX 50 Index	Exchange Traded	EUR 350	21/10/2022	(7,521,159)	6,139,984
Total (EUR underlying exposure - EUR 103,050,534)						(9,709,637)	6,793,622

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation EUR	Market Value EUR
(9,171)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 700	21/10/2022	1,745,390	(5,351,279)
Total (EUR underlying exposure - EUR 89,868,808)						1,745,390	(5,351,279)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
EUR 131,350,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 3 Month quarterly from 20/7/2023; and pays 1.621% Fixed annually from 20/4/2024	Goldman Sachs	18/4/2023	635,393	1,313,405
Total (EUR underlying exposure -EUR 131,350,000)				635,393	1,313,405

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
EUR (262,700,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.421% Fixed annually from 20/4/2024; and pays Floating EUR EURIBOR 3 Month quarterly from 20/7/2023	Goldman Sachs	18/4/2023	(647,617)	(1,332,196)
Total (EUR underlying exposure - EUR 52)				(647,617)	(1,332,196)

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value EUR	% of Net Assets
TBA			
	United States		
USD (19,308,875)	Ginnie Mae 3% TBA	(18,187,006)	(0.27)
USD (18,678,000)	Ginnie Mae 2.5% TBA	(17,072,434)	(0.25)
USD (21,224,625)	Ginnie Mae 3.5% TBA	(20,539,240)	(0.31)
Total TBA (EUR underlying exposure - EUR 55,798,680)		(55,798,680)	(0.83)

Euro Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
809,514	BlackRock ICS Euro Liquid Environmentally Aware Fund~	79,413,464	2.49
127,000	iShares Core EUR Corp Bond UCITS ETF*,~	14,865,350	0.47
Total Funds		94,278,814	2.96
BONDS			
	Australia		
EUR 3,660,000	APA Infrastructure 2% 15/7/2030	3,125,201	0.10
EUR 1,141,000	Australia & New Zealand Banking 0.25% 17/3/2025	1,085,022	0.03
EUR 250,000	Australia & New Zealand Banking 0.45% 22/11/2023	245,561	0.01
EUR 429,000	Commonwealth Bank of Australia 0.5% 27/7/2026	399,281	0.01
EUR 2,708,000	Macquarie 0.35% 3/3/2028	2,242,590	0.07
		7,097,655	0.22
	Austria		
EUR 300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 0.01% 3/9/2029	253,777	0.01
EUR 100,000	Erste Bank 0.01% 12/7/2028	87,294	0.00
EUR 200,000	Erste Bank 0.01% 11/9/2029	169,145	0.01
EUR 6,300,000	Erste Bank 0.05% 16/9/2025	5,776,155	0.18
EUR 200,000	Erste Bank 0.1% 15/1/2030	168,603	0.00
EUR 200,000	Erste Bank 0.625% 18/1/2027	186,223	0.01
EUR 3,800,000	Raiffeisenlandesbank Niederoesterreich-Wien 1.25% 21/4/2027	3,618,094	0.11
EUR 5,500,000	Republic of Austria Government Bond 0% 20/10/2028	4,897,557	0.15
EUR 24,055,000	Republic of Austria Government Bond 0.5% 20/4/2027	22,852,310	0.72
EUR 635,000	Republic of Austria Government Bond 0.85% 30/6/2120	284,004	0.01
EUR 6,357,000	Republic of Austria Government Bond 0.9% 20/2/2032	5,664,722	0.18
EUR 4,900,000	Republic of Austria Government Bond 1.65% 21/10/2024	4,929,192	0.16
EUR 4,446,000	Republic of Austria Government Bond 1.85% 23/5/2049	3,980,282	0.12
EUR 2,897,000	Republic of Austria Government Bond 2.1% 20/9/2117	2,472,879	0.08
EUR 2,256,000	Republic of Austria Government Bond 3.8% 26/1/2062	3,010,396	0.09
EUR 8,290,000	Republic of Austria Government Bond 4.15% 15/3/2037	10,151,977	0.32
EUR 200,000	UniCredit Bank Austria 0.625% 20/3/2029	178,530	0.01
EUR 100,000	UNIQA Insurance 6% 27/7/2046	104,418	0.00
		68,785,558	2.16
	Belgium		
EUR 2,255,000	Anheuser-Busch InBev 3.7% 2/4/2040	2,218,380	0.07
EUR 200,000	Argenta Spaarbank 0.01% 11/2/2031	162,133	0.00
EUR 11,500,000	Argenta Spaarbank 1% 6/2/2024	11,249,645	0.35
EUR 600,000	Argenta Spaarbank 1% 13/10/2026	541,050	0.02
EUR 6,000,000	Argenta Spaarbank 1.375% 8/2/2029	5,073,450	0.16
EUR 200,000	Belfius Bank 0.125% 14/9/2026	183,540	0.01
EUR 100,000	Belfius Bank 1% 12/6/2028	92,755	0.00
EUR 9,400,000	BNP Paribas Fortis 0% 24/10/2023	9,202,313	0.29
EUR 400,000	BNP Paribas Fortis 0.875% 22/3/2028*	369,862	0.01
EUR 5,900,000	Fluxys Belgium 1.75% 5/10/2027	5,344,456	0.17
EUR 200,000	ING Belgium 0.75% 28/9/2026*	188,277	0.01
EUR 700,000	KBC 0.625% 7/12/2031	585,659	0.02
EUR 9,800,000	KBC 0.75% 21/1/2028	8,675,450	0.27
EUR 200,000	KBC Bank 0% 3/12/2025	186,228	0.01
EUR 100,000	KBC Bank 0.375% 1/9/2022	100,000	0.00
EUR 1,900,000	KBC Bank 0.75% 24/10/2027*	1,758,868	0.05
EUR 6,020,000	Kingdom of Belgium Government Bond 0.4% 22/6/2040	4,146,275	0.13
EUR 15,819,074	Kingdom of Belgium Government Bond 0.5% 22/10/2024*	15,565,178	0.49
EUR 7,980,000	Kingdom of Belgium Government Bond 0.8% 22/6/2025	7,858,205	0.25
EUR 11,805,000	Kingdom of Belgium Government Bond 0.8% 22/6/2027	11,363,493	0.36
EUR 3,415,000	Kingdom of Belgium Government Bond 0.8% 22/6/2028	3,250,930	0.10
EUR 29,825,000	Kingdom of Belgium Government Bond 1.25% 22/4/2033*	27,384,256	0.86
EUR 3,542,000	Kingdom of Belgium Government Bond 1.4% 22/6/2053	2,597,880	0.08
EUR 1,987,000	Kingdom of Belgium Government Bond 1.45% 22/6/2037*	1,735,125	0.05
EUR 8,788,933	Kingdom of Belgium Government Bond 1.6% 22/6/2047	7,178,201	0.22
EUR 25,000	Kingdom of Belgium Government Bond 1.7% 22/6/2050	20,370	0.00
EUR 8,574,000	Kingdom of Belgium Government Bond 1.9% 22/6/2038	7,894,082	0.25
EUR 2,600,000	Kingdom of Belgium Government Bond 2.15% 22/6/2066	2,281,110	0.07
EUR 1,100,000	Kingdom of Belgium Government Bond 4.25% 28/3/2041	1,362,319	0.04
		138,569,490	4.34
	Bermuda		
GBP 800,000	FIL 7.125% 13/2/2024	951,807	0.03
	Canada		
EUR 12,560,000	Bank of Nova Scotia/The 0.01% 15/12/2027	11,056,819	0.35
EUR 34,066,000	Bank of Nova Scotia/The 0.01% 14/9/2029	28,623,446	0.90

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 100,000	Canadian Imperial Bank of Commerce 0.04% 9/7/2027	89,484	0.00
EUR 525,000	Canadian Imperial Bank of Commerce 0.25% 24/1/2023	523,375	0.02
EUR 9,518,000	CPPIB Capital 0.375% 20/6/2024	9,232,317	0.29
EUR 9,505,000	CPPIB Capital 0.875% 6/2/2029	8,664,972	0.27
EUR 700,000	National Bank of Canada 0.25% 24/7/2023	691,114	0.02
EUR 484,000	National Bank of Canada 0.75% 13/3/2025	466,375	0.01
EUR 360,000	Royal Bank of Canada 0.01% 21/1/2027	324,837	0.01
EUR 10,600,000	Royal Bank of Canada 0.125% 26/4/2027	9,542,686	0.30
EUR 175,000	Toronto-Dominion Bank/The 0.1% 19/7/2027	156,776	0.00
EUR 10,900,000	Toronto-Dominion Bank/The 1.707% 28/7/2025	10,729,960	0.34
EUR 4,000,000	Toronto-Dominion Bank/The 3.129% 3/8/2032	3,817,220	0.12
		83,919,381	2.63
	Cayman Islands		
GBP 500,000	Trafford Centre Finance 2.561% 28/7/2035	469,942	0.01
	Cyprus		
EUR 9,237,000	Cyprus Government International Bond 0.95% 20/1/2032	7,407,751	0.23
EUR 4,396,000	Cyprus Government International Bond 3.75% 26/7/2023	4,506,735	0.14
		11,914,486	0.37
	Denmark		
EUR 2,100,000	Danske Bank 1.5% 2/9/2030	1,895,775	0.06
EUR 200,000	Jyske Realkredit 0.01% 1/10/2027	178,665	0.00
EUR 1,915,000	Kommunekredit 0.875% 3/11/2036	1,526,207	0.05
DKK 89,768,564	Nykredit Realkredit 1% 1/10/2053	9,137,498	0.29
EUR 1,266,000	Orsted 1.75% 9/12/2165	1,116,245	0.04
		13,854,390	0.44
	Finland		
EUR 640,000	Finland Government Bond 0.25% 15/9/2040	441,926	0.01
EUR 3,000,000	Finland Government Bond 1.375% 15/4/2027	2,960,082	0.09
EUR 4,799,000	Finland Government Bond 1.375% 15/4/2047*	4,018,755	0.13
EUR 8,068,000	Finland Government Bond 1.5% 15/9/2032	7,632,328	0.24
EUR 11,635,000	Finland Government Bond 4% 4/7/2025	12,511,600	0.39
EUR 325,000	Nordea Kiinnitysluottopankki 1.375% 28/2/2033	291,692	0.01
EUR 6,391,000	OP Corporate Bank 0.375% 16/6/2028	5,301,462	0.17
EUR 8,000,000	OP Corporate Bank 1.625% 9/6/2030	7,421,200	0.23
EUR 575,000	OP Mortgage Bank 0.25% 11/5/2023	570,360	0.02
EUR 500,000	OP Mortgage Bank 0.25% 13/3/2024	486,748	0.01
		41,636,153	1.30
	France		
EUR 16,100,000	Agence Francaise de Developpement EPIC 0.125% 29/9/2031	13,309,065	0.42
EUR 11,200,000	Agence Francaise de Developpement EPIC 0.375% 30/4/2024	11,006,352	0.34
EUR 13,400,000	Agence Francaise de Developpement EPIC 1% 31/1/2028	12,733,886	0.40
EUR 3,925,000	AXA 3.25% 28/5/2049	3,631,155	0.11
EUR 2,760,000	AXA 3.375% 6/7/2047	2,655,589	0.08
EUR 11,900,000	AXA Home Loan SFH 0.01% 16/10/2029	10,041,517	0.31
EUR 200,000	AXA Home Loan SFH 0.125% 25/6/2035	145,406	0.00
EUR 8,000,000	AXA Home Loan SFH 0.75% 22/10/2026	7,522,080	0.24
EUR 8,200,000	Banque Federative du Credit Mutuel 0.25% 19/7/2028	6,727,116	0.21
EUR 4,700,000	Banque Federative du Credit Mutuel 0.625% 3/11/2028	3,901,752	0.12
EUR 8,100,000	Banque Federative du Credit Mutuel 3.875% 16/6/2032	7,836,993	0.25
EUR 14,900,000	BNP Paribas 0.5% 15/7/2025	14,260,045	0.45
EUR 3,000,000	BNP Paribas 0.875% 11/7/2030	2,429,760	0.08
EUR 7,500,000	BNP Paribas 2.125% 23/1/2027*	7,127,400	0.22
EUR 14,500,000	BNP Paribas 2.5% 31/3/2032	13,133,085	0.41
EUR 100,000	BNP Paribas Home Loan SFH 0.375% 22/7/2024	96,828	0.00
EUR 1,500,000	BPCE 0.125% 4/12/2024	1,432,177	0.04
EUR 14,700,000	BPCE 0.625% 26/9/2023	14,523,747	0.46
EUR 10,100,000	BPCE 1% 15/7/2024	9,868,205	0.31
EUR 2,600,000	BPCE 1% 1/4/2025	2,477,176	0.08
GBP 3,000,000	BPCE 2.5% 30/11/2032	2,900,931	0.09
EUR 16,500,000	BPCE SFH 0.01% 21/1/2027	14,942,895	0.47
EUR 12,700,000	BPCE SFH 0.01% 10/11/2027	11,272,012	0.35
EUR 15,300,000	BPCE SFH 0.01% 16/10/2028	13,267,012	0.42
EUR 3,000,000	BPCE SFH 0.01% 27/5/2030*	2,488,695	0.08
EUR 200,000	BPCE SFH 0.01% 29/1/2036*	140,019	0.00
EUR 15,600,000	BPCE SFH 0.125% 3/12/2030*	12,897,768	0.40
EUR 2,600,000	BPCE SFH 0.375% 21/2/2024	2,538,692	0.08
EUR 700,000	BPCE SFH 0.625% 29/5/2031	597,723	0.02
EUR 700,000	BPCE SFH 0.75% 27/11/2026	657,164	0.02
EUR 14,000,000	BPCE SFH 0.75% 23/2/2029	12,633,530	0.40
EUR 700,000	BPCE SFH 1% 8/6/2029*	638,901	0.02
EUR 13,700,000	BPCE SFH 1.125% 12/4/2030	12,456,314	0.39
EUR 6,900,000	Caisse d'Amortissement de la Dette Sociale 1.5% 25/5/2032*	6,392,091	0.20

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 400,000	Caisse de Refinancement de l'Habitat 0.25% 7/2/2035	300,424	0.01
EUR 7,400,000	Caisse de Refinancement de l'Habitat 3.9% 20/10/2023	7,569,884	0.24
EUR 9,200,000	Caisse des Depots et Consignations 0.01% 1/6/2026*	8,620,170	0.27
EUR 300,000	Caisse Francaise de Financement Local 0.01% 7/5/2025	283,188	0.01
EUR 500,000	Caisse Francaise de Financement Local 0.01% 18/3/2031	405,480	0.01
EUR 900,000	Caisse Francaise de Financement Local 0.375% 11/5/2024	874,584	0.03
EUR 200,000	Caisse Francaise de Financement Local 0.375% 23/6/2025	190,355	0.01
EUR 500,000	Caisse Francaise de Financement Local 0.5% 16/1/2025	481,077	0.01
EUR 100,000	Caisse Francaise de Financement Local 0.75% 11/1/2027	93,785	0.00
EUR 3,400,000	Caisse Francaise de Financement Local 1.125% 9/9/2025*	3,295,996	0.10
EUR 200,000	Caisse Francaise de Financement Local 1.125% 1/12/2031	177,448	0.01
EUR 400,000	Caisse Francaise de Financement Local 1.25% 11/5/2032	355,824	0.01
EUR 300,000	Caisse Francaise de Financement Local 1.45% 16/1/2034	266,280	0.01
EUR 200,000	Cie de Financement Foncier 0.05% 16/4/2024	193,672	0.01
EUR 500,000	Cie de Financement Foncier 0.25% 11/4/2023	496,783	0.02
EUR 500,000	Cie de Financement Foncier 0.325% 12/9/2023	492,628	0.02
EUR 400,000	Cie de Financement Foncier 0.375% 11/12/2024	384,110	0.01
EUR 700,000	Cie de Financement Foncier 0.625% 10/2/2023	698,464	0.02
EUR 3,800,000	Cie de Financement Foncier 0.75% 29/5/2026	3,596,624	0.11
EUR 1,000,000	Cie de Financement Foncier 0.75% 11/1/2028	921,451	0.03
EUR 400,000	Cie de Financement Foncier 0.875% 11/9/2028	366,422	0.01
EUR 6,500,000	Cie de Financement Foncier 1.125% 24/6/2025*	6,317,018	0.20
EUR 300,000	Cie de Financement Foncier 1.25% 15/11/2032	264,765	0.01
EUR 2,200,000	Cie de Saint-Gobain 0.625% 15/3/2024	2,153,915	0.07
EUR 2,900,000	Cie de Saint-Gobain 0.875% 21/9/2023*	2,874,161	0.09
EUR 6,100,000	Cie de Saint-Gobain 2.125% 10/6/2028	5,804,241	0.18
EUR 2,600,000	Credit Agricole 1.375% 13/3/2025	2,515,889	0.08
EUR 500,000	Credit Agricole Home Loan SFH 0.125% 16/12/2024	477,703	0.02
EUR 1,700,000	Credit Agricole Home Loan SFH 0.25% 23/2/2024*	1,657,292	0.05
EUR 800,000	Credit Agricole Home Loan SFH 0.375% 30/9/2024	771,360	0.02
EUR 600,000	Credit Agricole Home Loan SFH 0.5% 3/4/2025*	574,845	0.02
EUR 3,655,000	Credit Agricole Home Loan SFH 0.625% 11/9/2023*	3,613,132	0.11
EUR 300,000	Credit Agricole Home Loan SFH 1% 16/1/2029	275,559	0.01
EUR 300,000	Credit Agricole Public Sector SCF 0.01% 13/9/2028	260,480	0.01
EUR 4,500,000	Credit Mutuel Arkea 0.375% 3/10/2028	3,800,300	0.12
EUR 2,500,000	Credit Mutuel Arkea 0.75% 18/1/2030*	2,070,816	0.06
EUR 900,000	Credit Mutuel Arkea 1.125% 23/5/2029*	780,394	0.02
EUR 300,000	Credit Mutuel Home Loan SFH 0.125% 9/4/2025	284,229	0.01
EUR 200,000	Credit Mutuel Home Loan SFH 0.125% 28/1/2030	169,082	0.01
EUR 10,500,000	Credit Mutuel Home Loan SFH 0.25% 30/4/2024*	10,187,782	0.32
EUR 455,000	Credit Mutuel Home Loan SFH 0.375% 12/9/2022	455,025	0.01
EUR 10,600,000	Credit Mutuel Home Loan SFH 0.625% 4/3/2027	9,839,768	0.31
EUR 17,800,000	Dexia Credit Local 0.625% 17/1/2026*	16,913,827	0.53
EUR 2,400,000	Electricite de France 1% 29/11/2033	1,825,833	0.06
EUR 100,000	Electricite de France 5% 22/1/2171	89,775	0.00
EUR 6,100,000	Engie 0.375% 11/6/2027*	5,397,354	0.17
EUR 1,900,000	Engie 0.375% 26/10/2029	1,570,940	0.05
EUR 416,796	FCT Autonoria 2019 0.909% 25/9/2035	413,432	0.02
EUR 32,061	FCT Autonoria 2019 1.259% 25/9/2035	31,540	0.00
EUR 32,110	FCT Autonoria 2019 1.659% 25/9/2035	31,379	0.00
EUR 32,013	FCT Autonoria 2019 2.759% 25/9/2035	31,243	0.00
EUR 64,123	FCT Autonoria 2019 3.759% 25/9/2035	62,463	0.00
EUR 70,374	FCT E-Carat 10 0.703% 20/12/2028	70,027	0.00
EUR 23,458	FCT E-Carat 10 1.103% 20/12/2028	23,346	0.00
EUR 23,458	FCT E-Carat 10 1.503% 20/12/2028	23,329	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 23,458	FCT E-Carat 10 2.353% 20/12/2028	23,076	0.00
EUR 77,454	FCT Noria 2018-1 0.859% 25/6/2038	76,772	0.01
EUR 77,454	FCT Noria 2018-1 1.309% 25/6/2038	76,525	0.00
EUR 46,472	FCT Noria 2018-1 1.559% 25/6/2038	45,524	0.00
EUR 46,473	FCT Noria 2018-1 2.709% 25/6/2038	45,294	0.00
EUR 649,070	FCT Noria 2021 1.159% 25/10/2049	625,495	0.02
EUR 370,897	FCT Noria 2021 1.559% 25/10/2049	353,944	0.01
EUR 33,500,000	French Republic Government Bond OAT 0% 25/3/2024*	32,937,200	1.03
EUR 31,669,675	French Republic Government Bond OAT 0% 25/2/2027	29,460,715	0.92
EUR 2,000,000	French Republic Government Bond OAT 0% 25/5/2032	1,639,100	0.05
EUR 49,657,791	French Republic Government Bond OAT 0.5% 25/6/2044†	33,446,005	1.05
EUR 2,560,000	French Republic Government Bond OAT 0.5% 25/5/2072	1,139,328	0.04
EUR 25,800,000	French Republic Government Bond OAT 0.75% 25/2/2028	24,488,779	0.77
EUR 1,100,000	French Republic Government Bond OAT 1.25% 25/5/2038	931,128	0.03
EUR 3,416,983	French Republic Government Bond OAT 1.5% 25/5/2050	2,740,250	0.09
EUR 6,575,000	French Republic Government Bond OAT 1.75% 25/5/2066	5,259,157	0.16
EUR 2,700,000	French Republic Government Bond OAT 2% 25/11/2032	2,665,202	0.08
EUR 8,452,227	French Republic Government Bond OAT 2% 25/5/2048	7,673,354	0.24
EUR 13,892,000	French Republic Government Bond OAT 4% 25/4/2055†	18,300,137	0.57
EUR 10,011,000	French Republic Government Bond OAT 4% 25/4/2060†	13,473,710	0.42
EUR 2,100,000	French Republic Government Bond OAT 4.5% 25/4/2041	2,740,363	0.09
EUR 1,484,636	Harmony French Home Loans FCT 2020-2 1.218% 27/8/2061	1,480,800	0.04
EUR 600,000	Harmony French Home Loans FCT 2021-1 1.468% 27/5/2061	573,555	0.02
EUR 300,000	HSBC SFH France 2% 16/10/2023	300,528	0.01
EUR 200,000	Orange 1.25% 7/7/2027	187,696	0.01
EUR 1,100,000	Orange 2.375% 15/4/2171	1,044,780	0.03
EUR 9,900,000	Societe Du Grand Paris EPIC 1.625% 8/4/2042	8,169,430	0.26
EUR 2,800,000	Societe Generale 0.875% 1/7/2026	2,544,906	0.08
EUR 6,700,000	Societe Generale 1% 24/11/2030*	5,898,177	0.18
EUR 9,900,000	Societe Generale SFH 0.01% 2/12/2026*	9,008,257	0.28
EUR 300,000	Societe Generale SFH 0.01% 11/2/2030	250,959	0.01
EUR 100,000	Societe Generale SFH 0.125% 18/7/2029	85,767	0.00
EUR 13,700,000	Societe Generale SFH 0.5% 2/6/2025	13,091,994	0.41
EUR 100,000	Societe Generale SFH 0.5% 28/1/2026	94,404	0.00
EUR 200,000	Societe Generale SFH 0.75% 29/1/2027	187,339	0.01
EUR 5,300,000	TotalEnergies 2% 17/4/2171	4,600,329	0.15
EUR 4,700,000	TotalEnergies Capital International 0.696% 31/5/2028	4,219,495	0.13
EUR 2,900,000	TotalEnergies Capital International 1.535% 31/5/2039*	2,235,735	0.07
EUR 15,200,000	UNEDIC ASSEO 0.875% 25/5/2028*	14,281,692	0.45
EUR 5,000,000	UNEDIC ASSEO 1.75% 25/11/2032	4,741,050	0.15
EUR 6,700,000	Veolia Environnement 0.892% 14/1/2024*	6,613,536	0.20
EUR 9,600,000	Veolia Environnement 2.25% 20/4/2171	8,601,600	0.27
EUR 7,400,000	Veolia Environnement 2.5% 20/4/2171	6,042,100	0.19
		622,775,161	19.51
	Germany		
EUR 6,800,000	Bayer 5.375% 25/3/2082	6,137,000	0.19
EUR 6,400,000	Bayerische Landesbank 1.375% 22/11/2032*	5,097,772	0.16
EUR 13,796,000	Berlin Hyp 0.01% 24/8/2026*	12,661,095	0.40
EUR 8,825,000	Berlin Hyp 0.01% 24/1/2028	7,817,670	0.25
EUR 9,250,000	Berlin Hyp 1.25% 25/8/2025	9,030,128	0.28
EUR 500,000	Bertelsmann 3% 23/4/2075	492,275	0.01
EUR 700,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/11/2027*	653,697	0.02
EUR 16,900,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/5/2038	15,374,606	0.48
EUR 9,800,000	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/8/2032*	9,978,654	0.31
EUR 4,100,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	6,051,293	0.19
EUR 284,000	Commerzbank 0.125% 23/2/2023	282,579	0.01
EUR 158,000	Commerzbank 0.125% 15/12/2026	144,511	0.00
EUR 600,000	Commerzbank 0.5% 9/6/2026	562,635	0.02
EUR 5,824,000	Commerzbank 0.5% 15/3/2027	5,384,987	0.17
EUR 4,040,000	Deutsche Bahn Finance 0.75% 16/7/2035	3,087,065	0.10
EUR 800,000	Deutsche Bank 0.05% 20/11/2024	760,980	0.02
EUR 7,900,000	Deutsche Bank 5% 5/9/2030	7,755,035	0.24
EUR 6,900,000	Deutsche Pfandbriefbank 0.01% 25/8/2026	6,322,677	0.20

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-356/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 11,100,000	Deutsche Pfandbriefbank 0.125% 5/9/2024*	10,357,909	0.32
EUR 1,200,000	Deutsche Pfandbriefbank 0.25% 27/10/2025	1,052,292	0.03
EUR 6,300,000	Deutsche Pfandbriefbank 0.5% 22/5/2024	6,130,782	0.19
EUR 13,803,000	DZ HYP 0.01% 26/10/2026	12,596,756	0.39
EUR 175,000	DZ HYP 0.01% 15/1/2027	158,786	0.01
EUR 150,000	DZ HYP 0.01% 27/10/2028	130,307	0.00
EUR 300,000	DZ HYP 0.1% 31/8/2026*	276,070	0.01
EUR 300,000	DZ HYP 0.125% 1/3/2024	291,840	0.01
EUR 8,865,000	DZ HYP 0.5% 30/9/2026	8,279,189	0.26
EUR 100,000	DZ HYP 0.875% 30/1/2029	91,417	0.00
EUR 3,400,000	Eurogrid 1.113% 15/5/2032*	2,794,690	0.08
EUR 2,000,000	Eurogrid 1.5% 18/4/2028	1,838,868	0.06
EUR 14,700,000	FMS Wertmanagement 0.375% 29/4/2030	12,732,258	0.40
EUR 10,935,000	Gemeinsame Deutsche Bundeslaender 0.625% 13/2/2029	9,927,558	0.31
EUR 6,000,000	Gemeinsame Deutsche Bundeslaender 0.75% 25/9/2028	5,539,096	0.17
EUR 4,900,000	Hamburg Commercial Bank 0.5% 22/9/2026	4,276,965	0.13
EUR 2,235,000	HeidelbergCement 2.25% 3/6/2024*	2,232,455	0.07
EUR 400,000	ING-DiBa 0.01% 7/10/2028	348,058	0.01
EUR 500,000	ING-DiBa 0.25% 9/10/2023	491,315	0.02
EUR 3,600,000	ING-DiBa 0.25% 16/11/2026*	3,318,910	0.10
EUR 1,512,000	Kreditanstalt fuer Wiederaufbau 0% 30/9/2026	1,404,799	0.04
EUR 2,181,000	Kreditanstalt fuer Wiederaufbau 0.125% 4/10/2024*	2,113,618	0.07
EUR 6,900,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/6/2037	5,794,829	0.18
EUR 15,481,000	Land Baden-Wuerttemberg 0.01% 2/9/2030	12,993,811	0.41
EUR 7,785,000	Land Berlin 0.125% 4/6/2035	5,789,665	0.18
EUR 150,000	Landesbank Baden-Wuerttemberg 0% 25/10/2022	149,909	0.01
EUR 200,000	Landesbank Baden-Wuerttemberg 0.01% 18/9/2028	174,453	0.01
EUR 6,900,000	Landesbank Baden-Wuerttemberg 0.25% 10/1/2025*	6,601,920	0.21
EUR 575,000	Landesbank Baden-Wuerttemberg 0.375% 14/1/2026*	541,809	0.02
EUR 4,600,000	Landesbank Baden-Wuerttemberg 0.875% 15/9/2025	4,423,749	0.14
EUR 6,200,000	Landesbank Hessen-Thueringen Girozentrale 0.01% 19/7/2027	5,567,600	0.17
EUR 200,000	Landesbank Hessen-Thueringen Girozentrale 0.01% 26/9/2029*	170,024	0.01
EUR 2,000,000	LANXESS 0.625% 1/12/2029	1,571,180	0.05
EUR 125,000	Muenchener Hypothekenbank eG 0.01% 2/11/2040	79,432	0.00
EUR 250,000	Muenchener Hypothekenbank eG 2.5% 4/7/2028	252,679	0.01
EUR 4,300,000	Norddeutsche Landesbank-Girozentrale 0.01% 23/9/2026	3,934,371	0.12
EUR 334,000	Norddeutsche Landesbank-Girozentrale 0.625% 18/1/2027	311,651	0.01
EUR 6,035,000	NRW Bank 0.1% 9/7/2035	4,437,354	0.14
EUR 6,150,000	NRW Bank 0.375% 16/5/2029	5,440,844	0.17
EUR 216,000	NRW Bank 0.5% 17/6/2041	152,077	0.01
EUR 9,065,000	NRW Bank 0.625% 2/2/2029	8,196,437	0.26
EUR 87,266	Red & Black Auto Germany 6 UG 1.373% 15/10/2028	86,130	0.00
EUR 500,000	Red & Black Auto Germany 8 UG 0.723% 15/9/2030	487,472	0.02
EUR 300,000	Red & Black Auto Germany 8 UG 0.923% 15/9/2030	288,559	0.01
EUR 100,000	Red & Black Auto Germany 8 UG 1.323% 15/9/2030	95,225	0.00
EUR 100,000	Santander Consumer Bank 0.05% 14/2/2030	84,373	0.00
EUR 5,900,000	Santander Consumer Bank 0.25% 5/12/2024	5,651,876	0.18
EUR 27,200,000	State of Bremen 0.45% 15/3/2029	24,393,776	0.77
EUR 23,045,000	State of Hesse 0% 25/4/2025	21,880,997	0.69
EUR 8,450,000	State of Hesse 0.375% 6/7/2026	7,933,156	0.25
EUR 10,607,000	State of Lower Saxony 0.01% 16/6/2028	9,397,165	0.30
EUR 21,493,000	State of Lower Saxony 0.125% 7/3/2025	20,526,890	0.64
EUR 23,148,000	State of Lower Saxony 0.125% 8/4/2027	21,188,869	0.66
EUR 4,820,000	State of North Rhine-Westphalia Germany 0.5% 15/1/2052	2,938,441	0.09
EUR 11,207,000	State of North Rhine-Westphalia Germany 0.6% 4/6/2041	8,108,472	0.25
EUR 1,000,000	State of North Rhine-Westphalia Germany 1% 16/1/2025	977,942	0.03
EUR 125,000	UniCredit Bank 0.01% 28/9/2026	114,283	0.00
EUR 7,400,000	Volkswagen Bank 1.25% 10/6/2024	7,232,834	0.23
EUR 6,700,000	Volkswagen Financial Services 1.5% 1/10/2024*	6,542,952	0.21
EUR 3,575,000	Volkswagen Leasing 0% 12/7/2023	3,518,390	0.11
EUR 2,667,000	Volkswagen Leasing 0.375% 20/7/2026	2,377,684	0.07
EUR 4,500,000	Vonovia 0.625% 14/12/2029	3,530,295	0.11
		397,918,172	12.46
	Greece		
EUR 2,480,000	Alpha Bank 2.5% 5/2/2023	2,488,258	0.08
	International		
EUR 7,305,000	African Development Bank 0.5% 21/3/2029	6,521,539	0.20
EUR 7,374,000	European Investment Bank 0% 17/6/2027	6,697,694	0.21
EUR 1,122,000	European Investment Bank 0.1% 15/10/2026	1,039,814	0.03
EUR 12,238,000	European Investment Bank 0.2% 17/3/2036	8,987,648	0.28

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 19,328,000	European Investment Bank 0.25% 15/6/2040	13,120,330	0.41
EUR 1,618,000	European Investment Bank 0.375% 15/5/2026	1,528,007	0.05
EUR 19,100,000	European Investment Bank 0.5% 13/11/2037	14,392,249	0.45
EUR 13,474,000	European Investment Bank 0.875% 14/1/2028	12,688,533	0.40
EUR 14,379,000	European Investment Bank 1.5% 15/6/2032	13,379,228	0.42
EUR 4,920,164	European Stability Mechanism 0.75% 15/3/2027*	4,651,400	0.15
EUR 249,000	European Stability Mechanism 0.75% 5/9/2028	230,039	0.01
EUR 3,545,000	European Union 0% 4/10/2028	3,130,590	0.10
EUR 4,473,000	European Union 0% 4/7/2035	3,284,926	0.10
EUR 8,395,878	European Union 0.45% 4/7/2041	5,784,508	0.18
EUR 24,447,000	European Union 0.7% 6/7/2051	15,718,545	0.49
		111,155,050	3.48
	Ireland		
EUR 395,000	Abbott Ireland Financing 0.1% 19/11/2024	378,262	0.01
GBP 1,073,599	Agora UK 2021 2.787% 22/7/2031	1,190,906	0.04
EUR 6,725,000	AIB 2.25% 4/4/2028	6,155,628	0.19
GBP 536,848	Atom Mortgage 3.487% 22/7/2031	594,588	0.02
GBP 664,252	Atom Mortgage 4.387% 22/7/2031	705,597	0.02
EUR 350,000	Avoca CLO XIV 0% 12/1/2031	152,032	0.01
EUR 100,000	Avoca CLO XIV 4.7% 12/1/2031	84,162	0.00
EUR 100,000	Avoca CLO XIV 6.35% 12/1/2031	74,452	0.00
EUR 8,480,000	Bank of Ireland Mortgage Bank 0.625% 14/3/2025*	8,144,616	0.26
EUR 1,507,564	Haus European Loan Conduit No 39 0.917% 28/7/2051	1,453,817	0.04
EUR 1,038,700	Haus European Loan Conduit No 39 1.367% 28/7/2051	979,810	0.03
EUR 548,841	Haus European Loan Conduit No 39 1.667% 28/7/2051	503,172	0.02
EUR 397,885	Haus European Loan Conduit No 39 2.267% 28/7/2051	364,335	0.01
EUR 3,950,000	Ireland Government Bond 0.2% 15/5/2027	3,688,312	0.12
EUR 14,670,000	Ireland Government Bond 0.35% 18/10/2032	12,243,582	0.38
EUR 3,639,000	Ireland Government Bond 1.5% 15/5/2050	2,863,270	0.09
EUR 5,328,170	Ireland Government Bond 1.7% 15/5/2037	4,860,623	0.15
EUR 581,395	Last Mile Logistics Pan Euro Finance 1.739% 17/8/2033	546,744	0.02
EUR 304,635	Last Mile Logistics Pan Euro Finance 2.239% 17/8/2033	297,248	0.01
EUR 1,987,582	Last Mile PE 2021 1.389% 17/8/2031	1,953,794	0.06
EUR 666,860	Last Mile PE 2021 1.539% 17/8/2031	635,784	0.02
EUR 601,874	Last Mile PE 2021 1.939% 17/8/2031	556,733	0.02
EUR 1,888,107	Pearl Finance 2020 1.739% 17/11/2032	1,865,666	0.06
EUR 1,128,144	Pearl Finance 2020 2.239% 17/11/2032	1,132,961	0.03
EUR 967,655	Pearl Finance 2020 2.839% 17/11/2032	955,559	0.03
EUR 433,875	River Green Finance 2020 1.122% 22/1/2032	425,174	0.01
EUR 224,250	River Green Finance 2020 1.472% 22/1/2032	215,440	0.01
EUR 636,873	SCF Rahoituspalvelut IX 1.039% 25/10/2030	622,862	0.02
EUR 231,864	Taurus 2019-1 FR 1.167% 2/2/2031	227,130	0.01
EUR 84,011	Taurus 2019-1 FR 1.717% 2/2/2031	81,820	0.00
EUR 80,900	Taurus 2019-1 FR 2.217% 2/2/2031	78,078	0.00
GBP 1,426,282	Taurus 2019-2 UK 3.013% 17/11/2029	1,636,650	0.05
GBP 917,575	Taurus 2019-2 UK 3.613% 17/11/2029	1,047,691	0.03
GBP 760,684	Taurus 2019-2 UK 3.913% 17/11/2029	865,277	0.03
GBP 370,280	Taurus 2021-1 UK 2.543% 17/5/2031	414,574	0.01
GBP 219,389	Taurus 2021-1 UK 2.993% 17/5/2031	242,113	0.01
GBP 358,368	Taurus 2021-1 UK 3.343% 17/5/2031	388,745	0.01
GBP 194,571	Taurus 2021-1 UK 4.293% 17/5/2031	209,050	0.01
GBP 637,926	Taurus 2021-4 UK 2.643% 17/8/2031	714,286	0.02
GBP 199,310	Taurus 2021-4 UK 3.793% 17/8/2031	211,648	0.01
		59,762,191	1.87
	Italy		
EUR 3,800,000	ACEA 1.5% 8/6/2027	3,491,324	0.11
EUR 161,315	Asset-Backed European Securitisation Transaction Seventeen 1.223% 15/4/2032	159,428	0.01
EUR 52,037	Asset-Backed European Securitisation Transaction Seventeen 1.773% 15/4/2032	51,152	0.00
EUR 52,037	Asset-Backed European Securitisation Transaction Seventeen 2.823% 15/4/2032	51,812	0.00
EUR 52,037	Asset-Backed European Securitisation Transaction Seventeen 3.823% 15/4/2032	51,512	0.00
EUR 259,069	AutoFlorence 1 1.459% 25/12/2042	256,445	0.01
EUR 849,000	Autoflorence 2 0.796% 24/12/2044	813,215	0.03
EUR 329,000	Autoflorence 2 1.196% 24/12/2044	308,553	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 222,000	Autoflorence 2 2.396% 24/12/2044	209,954	0.01
EUR 10,200,000	Banca Monte dei Paschi di Siena 0.875% 8/10/2027	9,403,023	0.30
EUR 143,000	Brignole 2021 0.846% 24/7/2036	137,923	0.00
EUR 100,000	Brignole 2021 1.646% 24/7/2036	95,335	0.00
EUR 400,000	Credit Agricole Italia 0.125% 15/3/2033	296,408	0.01
EUR 100,000	Credit Agricole Italia 1% 25/3/2027	93,579	0.00
EUR 200,000	Credit Agricole Italia 1% 17/1/2045	136,465	0.01
EUR 10,145,000	Credito Emiliano 1.125% 17/1/2024*	10,001,140	0.31
EUR 6,405,000	Eni 0.375% 14/6/2028	5,488,508	0.17
EUR 8,242,000	Eni 2.625% 13/1/2171	7,470,975	0.24
EUR 7,300,000	Intesa Sanpaolo 0.5% 5/3/2024	7,127,282	0.22
EUR 500,000	Intesa Sanpaolo 1% 25/9/2025	480,755	0.02
EUR 3,700,000	Intesa Sanpaolo 2.125% 26/5/2025	3,578,345	0.11
EUR 5,000,000	Italy Buoni Poliennali Del Tesoro 0% 1/8/2026	4,475,271	0.14
EUR 16,300,000	Italy Buoni Poliennali Del Tesoro 1.1% 1/4/2027	15,003,036	0.47
EUR 22,152,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	14,191,536	0.44
EUR 1,120,000	Italy Buoni Poliennali Del Tesoro 1.8% 1/3/2041	806,984	0.03
EUR 61,615,000	Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	60,392,441	1.89
EUR 21,896,000	Italy Buoni Poliennali Del Tesoro 2.25% 1/9/2036*	18,176,168	0.57
EUR 900,000	Italy Buoni Poliennali Del Tesoro 2.5% 1/12/2032	800,277	0.03
EUR 1,300,000	Italy Buoni Poliennali Del Tesoro 2.65% 1/12/2027	1,267,446	0.04
EUR 11,722,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038	10,373,900	0.33
EUR 2,115,000	Italy Buoni Poliennali Del Tesoro 3.1% 1/3/2040	1,897,587	0.06
EUR 8,300,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/3/2038	7,629,111	0.24
EUR 18,757,000	Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035*	17,713,563	0.55
EUR 81,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2028	87,817	0.00
EUR 4,350,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2044	4,870,212	0.15
EUR 2,000,000	Italy Buoni Poliennali Del Tesoro 5% 1/9/2040	2,271,336	0.07
EUR 5,545,000	Mediobanca Banca di Credito Finanziario 0.5% 1/10/2026*	5,115,263	0.16
EUR 673,893	Progetto Quinto 0.469% 27/10/2036	666,575	0.02
EUR 4,303,000	Snam 0.625% 30/6/2031*	3,295,900	0.10
EUR 4,189,000	Snam 1% 12/9/2034	2,940,594	0.09
EUR 63,930	Sunrise SPV Z70 0.609% 27/5/2044	64,005	0.00
EUR 5,576,000	Terna - Rete Elettrica Nazionale 0.375% 25/9/2030	4,339,494	0.14
EUR 6,900,000	UniCredit 1.25% 16/6/2026	6,398,125	0.20
EUR 8,535,000	UniCredit 2% 23/9/2029	7,769,411	0.24
EUR 100,000	UniCredit 6.95% 31/10/2022	100,742	0.00
		240,349,927	7.53
	Japan		
EUR 5,100,000	Sumitomo Mitsui Banking 0.01% 10/9/2025	4,748,457	0.15
	Jersey		
USD 5,330,000	Aptiv / Aptiv 4.15% 1/5/2052	4,010,916	0.12
	Lithuania		
EUR 3,300,000	Lithuania Government International Bond 2.125% 1/6/2032*	3,125,224	0.10
	Luxembourg		
EUR 646,000	BL Consumer Credit 2021 0.809% 25/9/2038	644,320	0.02
EUR 528,000	BL Consumer Credit 2021 1.159% 25/9/2038	512,684	0.02
EUR 657,000	BL Consumer Credit 2021 1.709% 25/9/2038	622,458	0.02
EUR 355,000	BL Consumer Credit 2021 2.909% 25/9/2038	333,779	0.01
EUR 26,236,000	European Financial Stability Facility 0% 15/10/2025	24,751,305	0.77
EUR 13,751,000	European Financial Stability Facility 0% 20/1/2031	11,433,406	0.36
EUR 22,110,000	European Financial Stability Facility 0.05% 17/10/2029	19,033,504	0.60
EUR 5,175,000	European Financial Stability Facility 0.2% 28/4/2025	4,951,880	0.15
EUR 19,982,000	European Financial Stability Facility 0.4% 31/5/2026	18,870,801	0.59
EUR 14,259,000	European Financial Stability Facility 0.7% 20/1/2050	9,368,662	0.29
EUR 23,260,000	European Financial Stability Facility 0.75% 3/5/2027	21,944,298	0.69
EUR 1,205,000	European Financial Stability Facility 0.875% 10/4/2035	996,618	0.03
EUR 270,000	European Financial Stability Facility 1.2% 17/2/2045	212,648	0.01
EUR 1,678,000	European Financial Stability Facility 1.375% 31/5/2047	1,357,599	0.04
EUR 1,900,000	European Financial Stability Facility 1.75% 17/7/2053	1,636,204	0.05
EUR 18,170,000	European Financial Stability Facility 2.375% 21/6/2032	18,254,945	0.57
EUR 900,000	FACT Master 0.953% 20/7/2028	867,782	0.03
EUR 93,307	FACT SA/LU 0.503% 20/11/2025	93,368	0.00
EUR 848,929	Germany Compartment Consumer 2020-1 1.123% 14/11/2034	842,184	0.03

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 522,417	Germany Compartment Consumer 2020-1 1.723% 14/11/2034	518,254	0.02
EUR 261,209	Germany Compartment Consumer 2020-1 2.473% 14/11/2034	255,229	0.01
EUR 6,955,000	Medtronic Global 0.25% 2/7/2025*	6,551,297	0.21
EUR 1,460,000	Medtronic Global 1.75% 2/7/2049	1,023,711	0.03
EUR 3,300,000	SELP Finance 3.75% 10/8/2027	3,188,163	0.10
EUR 700,000	Silver Arrow Compartment 10 0.673% 15/3/2027	698,256	0.02
EUR 100,000	Silver Arrow Compartment 10 1.323% 15/3/2027	99,794	0.00
EUR 100,000	Silver Arrow Compartment 10 2.573% 15/3/2027	99,888	0.00
EUR 3,200,000	Swiss Re Finance Luxembourg 2.534% 30/4/2050	2,773,792	0.09
EUR 6,500,000	Traton Finance Luxembourg 1.25% 24/3/2033*	4,728,912	0.15
		156,665,741	4.91
	Montenegro		
EUR 16,434,000	Montenegro Government International Bond 2.875% 16/12/2027	12,563,506	0.39
	Netherlands		
EUR 200,000	ABN AMRO Bank 0.375% 14/1/2035*	153,047	0.00
EUR 300,000	ABN AMRO Bank 0.4% 17/9/2041	202,688	0.01
EUR 6,255,000	ABN AMRO Bank 0.5% 17/7/2023	6,201,551	0.19
EUR 400,000	ABN AMRO Bank 0.875% 14/1/2026	383,392	0.01
EUR 100,000	ABN AMRO Bank 1% 13/4/2031	88,926	0.00
EUR 200,000	ABN AMRO Bank 1.125% 12/1/2032	177,578	0.01
EUR 300,000	ABN AMRO Bank 1.375% 10/1/2034	264,999	0.01
EUR 200,000	ABN AMRO Bank 1.45% 12/4/2038	169,483	0.00
EUR 600,000	ABN AMRO Bank 1.5% 30/9/2030*	560,853	0.02
EUR 3,000,000	Achmea Bank 0.01% 16/6/2025	2,820,090	0.09
EUR 5,900,000	Aegon Bank 0.01% 16/11/2057	5,488,858	0.17
EUR 400,000	Aegon Bank 0.25% 25/5/2055	396,302	0.01
EUR 300,000	Aegon Bank 0.375% 9/6/2036	221,187	0.01
EUR 5,615,000	BNG Bank 0.125% 19/4/2033	4,415,509	0.14
EUR 4,210,000	BNG Bank 0.75% 11/1/2028	3,907,659	0.12
EUR 3,100,000	BNG Bank 0.805% 28/6/2049	2,145,913	0.07
EUR 7,700,000	BP Capital Markets 1.467% 21/9/2041	5,186,989	0.16
EUR 1,378,000	Coloplast Finance 2.25% 19/5/2027	1,335,055	0.04
EUR 300,000	Cooperatieve Rabobank 0.01% 2/7/2030	249,368	0.01
EUR 500,000	Cooperatieve Rabobank 0.875% 8/2/2028	463,900	0.01
EUR 4,000,000	Cooperatieve Rabobank 4.875% 29/6/2171	3,405,000	0.11
EUR 4,900,000	de Volksbank 0.01% 16/9/2024	4,683,754	0.15
EUR 200,000	de Volksbank 0.75% 24/10/2031	172,259	0.01
EUR 901,232	Domi 2021-1 0.349% 15/6/2053	886,869	0.03
EUR 1,222,186	Dutch Property Finance 2020-2 1.002% 28/1/2058	1,211,259	0.04
EUR 290,000	Dutch Property Finance 2020-2 1.562% 28/1/2058	281,142	0.01
EUR 1,304,099	Dutch Property Finance 2021-1 0.862% 28/7/2058	1,287,691	0.04
EUR 740,000	Dutch Property Finance 2021-1 1.312% 28/7/2058	706,493	0.02
EUR 630,000	Dutch Property Finance 2021-2 1.012% 28/4/2059	590,302	0.02
EUR 365,000	Dutch Property Finance 2021-2 1.262% 28/4/2059	331,586	0.01
EUR 2,975,000	ELM for Firmenich International 3.75% 3/9/2170*	2,813,457	0.09
EUR 150,000	ELM for Helvetia Schweizerische Versicherungsgesellschaft 3.375% 29/9/2047	142,050	0.00
EUR 10,350,000	Enel Finance International 0% 17/6/2027	8,906,434	0.28
EUR 5,850,000	Enel Finance International 0.875% 28/9/2034*	4,032,668	0.13
EUR 14,100,000	Iberdrola International 1.874% 28/4/2171	12,630,075	0.40
EUR 8,100,000	ING Bank 0.5% 17/2/2027	7,503,192	0.23
EUR 1,100,000	ING Bank 0.75% 18/2/2029	996,209	0.03
EUR 114,000	ING Bank 1.875% 22/5/2023	114,307	0.00
EUR 20,700,000	ING Groep 0.1% 3/9/2025*	19,499,671	0.61
EUR 2,200,000	ING Groep 0.25% 18/2/2029	1,815,460	0.06
EUR 3,700,000	ING Groep 1.75% 16/2/2031	3,184,775	0.10
EUR 7,600,000	ING Groep 2.125% 26/5/2031	6,993,900	0.22
EUR 2,900,000	ING Groep 4.125% 24/8/2033	2,806,272	0.09
EUR 407,000	Jubilee Place 1.102% 17/1/2059	369,780	0.01
EUR 518,653	Jubilee Place 2020-1 1.002% 17/10/2057	513,209	0.01
EUR 1,025,000	Koninklijke Philips 2% 30/3/2030*	928,937	0.03
EUR 74,862	Magoi 2019 0.985% 27/7/2039	73,965	0.01
EUR 37,406	Magoi 2019 1.385% 27/7/2039	36,319	0.00
EUR 37,497	Magoi 2019 1.785% 27/7/2039	37,143	0.00
EUR 37,498	Magoi 2019 2.585% 27/7/2039	37,335	0.00
EUR 200,000	Nationale-Nederlanden Bank 0.125% 24/9/2029	170,595	0.01
EUR 5,600,000	Nationale-Nederlanden Bank 0.5% 10/10/2056	5,407,220	0.17
EUR 8,300,000	Nationale-Nederlanden Bank 0.625% 11/9/2055*	7,912,807	0.25
EUR 300,000	Nationale-Nederlanden Bank 1% 25/9/2028	277,024	0.01
EUR 7,900,000	Naturgy Finance 2.374% 23/2/2171	6,199,525	0.19
EUR 18,380,000	Netherlands Government Bond 0% 15/7/2030†	16,103,637	0.50
EUR 1,800,000	Netherlands Government Bond 0.5% 15/7/2032	1,578,150	0.05

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-360/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 9,065,000	Netherlands Government Bond 0.5% 15/1/2040	7,106,682	0.22
EUR 3,900,000	Netherlands Government Bond 2.5% 15/1/2033	4,123,943	0.13
EUR 12,563,000	Netherlands Government Bond 2.75% 15/1/2047	14,549,227	0.46
EUR 1,695,000	NN 4.625% 8/4/2044	1,708,873	0.05
EUR 2,600,000	Telefonica Europe 3% 4/12/2170	2,503,930	0.08
EUR 4,070,000	TenneT 0.5% 9/6/2031	3,283,249	0.10
EUR 2,925,000	Universal Music 3.75% 30/6/2032	2,912,335	0.09
EUR 400,000	Van Lanschot Kempen 0.875% 15/2/2059	374,560	0.01
EUR 7,800,000	Volkswagen International Finance 3.5% 17/6/2171	7,343,232	0.23
EUR 1,000,000	Vonovia Finance 2.25% 7/4/2030	883,015	0.03
		204,262,864	6.40
	New Zealand		
EUR 6,250,000	ANZ New Zealand Int'l 0.125% 22/9/2023	6,137,062	0.19
EUR 6,065,000	ANZ New Zealand Int'l 0.5% 17/1/2024	5,934,087	0.19
EUR 6,207,000	ASB Finance 0.25% 21/5/2031	5,073,571	0.16
EUR 5,745,000	ASB Finance 0.625% 18/10/2024	5,546,424	0.17
EUR 5,800,000	Chorus 1.125% 18/10/2023	5,752,991	0.18
NZD 6,946,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2040	4,958,853	0.16
		33,402,988	1.05
	Norway		
EUR 5,735,000	DNB Bank 0.05% 14/11/2023	5,616,455	0.18
EUR 275,000	DNB Boligkreditt 0.01% 21/1/2031	223,856	0.01
EUR 400,000	DNB Boligkreditt 0.375% 20/11/2024	384,886	0.01
EUR 425,000	DNB Boligkreditt 0.625% 19/6/2025	407,095	0.01
EUR 300,000	DNB Boligkreditt 0.625% 14/1/2026	284,362	0.01
EUR 2,885,000	Eika Boligkreditt 0.5% 28/8/2025	2,743,058	0.09
EUR 200,000	Eika Boligkreditt 0.875% 1/2/2029	182,096	0.00
EUR 4,380,000	Sbanken Boligkreditt 0.375% 26/4/2023	4,349,975	0.14
EUR 325,000	SpareBank 1 Boligkreditt 0.01% 22/9/2027	289,477	0.01
EUR 14,400,000	SpareBank 1 Boligkreditt 0.05% 3/11/2028	12,479,040	0.39
EUR 7,633,000	SpareBank 1 Boligkreditt 0.125% 20/1/2028	6,785,419	0.21
EUR 400,000	SpareBank 1 Boligkreditt 0.375% 9/3/2023	398,360	0.01
EUR 4,955,000	SpareBank 1 Boligkreditt 0.5% 30/1/2025	4,761,334	0.15
EUR 10,575,000	SpareBank 1 Boligkreditt 1.75% 25/5/2027	10,308,986	0.32
EUR 4,635,000	Telenor 0% 25/9/2023*	4,550,921	0.14
		53,765,320	1.68
	Poland		
EUR 200,000	mBank Hipoteczny 1.073% 5/3/2025	193,448	0.00
EUR 200,000	PKO Bank Hipoteczny 0.75% 27/8/2024	193,613	0.01
EUR 5,015,000	Republic of Poland Government International Bond 0% 10/2/2025	4,751,186	0.15
EUR 4,815,000	Republic of Poland Government International Bond 1% 25/10/2028*	4,332,718	0.14
EUR 4,350,000	Republic of Poland Government International Bond 2.75% 25/5/2032*	4,150,639	0.13
		13,621,604	0.43
	Portugal		
EUR 100,000	Banco BPI 0.25% 22/3/2024	97,266	0.00
EUR 3,900,000	Banco Santander Totta 1.25% 26/9/2027	3,688,230	0.12
EUR 200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria 0.875% 17/10/2022	200,050	0.01
EUR 4,211,832	Portugal Obrigacoes do Tesouro OT 0.7% 15/10/2027	3,962,965	0.12
EUR 6,294,000	Portugal Obrigacoes do Tesouro OT 1.15% 11/4/2042	4,590,497	0.14
EUR 13,500,000	Portugal Obrigacoes do Tesouro OT 1.65% 16/7/2032	12,366,203	0.39
EUR 12,000,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/7/2026	12,545,000	0.39
EUR 146,900	Portugal Obrigacoes do Tesouro OT 4.1% 15/2/2045	172,593	0.01
EUR 6,412	SAGRES Socidade de Titularizacao de Creditos SA/Ulisses Finance No. 1 0.853% 20/3/2033	6,415	0.00
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 2 2.876% 23/9/2038	867,182	0.03
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.035% 28/10/2040	191,729	0.00
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.635% 28/10/2040	658,950	0.02
EUR 89,052	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VI 1.1% 13/2/2023	89,004	0.00
EUR 529,399	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VII 0.7% 12/2/2024	520,722	0.02
		39,956,806	1.25

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Romania		
EUR 9,350,000	Romanian Government International Bond 2.125% 7/3/2028	7,862,929	0.25
	Singapore		
EUR 18,220,000	Oversea-Chinese Banking 0.625% 18/4/2025	17,468,152	0.55
EUR 325,000	United Overseas Bank 0.01% 1/12/2027	286,799	0.01
		17,754,951	0.56
	Slovakia		
EUR 4,500,000	Slovakia Government Bond 1% 14/5/2032*	3,914,483	0.12
EUR 2,000,000	Slovakia Government Bond 2% 17/10/2047	1,685,980	0.06
EUR 6,100,000	Vseobecna Uverova Banka 0.01% 23/6/2025	5,715,716	0.18
EUR 4,600,000	Vseobecna Uverova Banka 0.25% 26/3/2024	4,464,990	0.14
		15,781,169	0.50
	Slovenia		
EUR 6,130,000	Slovenia Government Bond 0.275% 14/1/2030*	5,251,878	0.16
	Spain		
EUR 6,500,000	Abanca Bancaria 0.75% 28/5/2029	5,755,023	0.18
EUR 6,900,000	Adif Alta Velocidad 1.25% 4/5/2026	6,724,602	0.21
EUR 88,637	Autonoria Spain 2019 1.009% 25/12/2035	86,891	0.00
EUR 44,318	Autonoria Spain 2019 1.409% 25/12/2035	42,927	0.00
EUR 44,318	Autonoria Spain 2019 1.909% 25/12/2035	42,697	0.00
EUR 46,255	Autonoria Spain 2019 2.909% 25/12/2035	44,252	0.00
EUR 44,319	Autonoria Spain 2019 4.059% 25/12/2035	42,589	0.00
EUR 1,000,634	Autonoria Spain 2021 FT 0.859% 31/1/2039	977,297	0.03
EUR 272,900	Autonoria Spain 2021 FT 1.609% 31/1/2039	258,878	0.01
EUR 282,053	Autonoria Spain 2021 FT 2.709% 31/1/2039	266,002	0.01
EUR 188,035	Autonoria Spain 2021 FT 3.959% 31/1/2039	177,482	0.01
EUR 300,000	AYT Cedulas Cajas Global FTA 3.75% 14/12/2022	302,354	0.01
EUR 2,700,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025	2,793,024	0.09
EUR 7,300,000	Banco de Sabadell 0.125% 10/2/2028*	6,410,969	0.20
EUR 14,900,000	Banco de Sabadell 0.875% 22/7/2025	13,744,354	0.43
EUR 7,300,000	Banco de Sabadell 1% 26/4/2027	6,832,988	0.21
EUR 2,000,000	Banco de Sabadell 1.125% 11/3/2027	1,813,760	0.06
EUR 600,000	Banco Santander 0.01% 27/2/2025	567,135	0.02
EUR 200,000	Banco Santander 0.1% 27/2/2032	155,753	0.00
EUR 5,500,000	Banco Santander 0.875% 9/5/2031*	4,702,335	0.15
EUR 2,500,000	Banco Santander 1% 7/4/2025*	2,420,840	0.08
EUR 1,253,758	BBVA Consumer Auto 2020-1 FTA 0.797% 20/1/2036	1,253,382	0.04
EUR 5,900,000	CaixaBank 0.375% 3/2/2025	5,547,652	0.17
EUR 400,000	CaixaBank 1% 25/9/2025	384,066	0.01
EUR 400,000	CaixaBank 1.125% 27/3/2026	369,404	0.01
EUR 500,000	CaixaBank 1.625% 14/7/2032*	450,420	0.01
GBP 3,200,000	CaixaBank 3.5% 6/4/2028	3,365,423	0.11
EUR 100,000	CaixaBank 4.125% 24/3/2036	112,968	0.00
EUR 9,300,000	Caja Rural de Navarra SCC 0.625% 1/12/2023*	9,137,549	0.29
EUR 2,900,000	Caja Rural de Navarra SCC 0.875% 8/5/2025	2,788,496	0.09
EUR 200,000	Eurocaja Rural 0.125% 22/9/2031	160,000	0.01
EUR 807,925	FT Santander Consumer Spain Auto 2020-1 0.528% 20/3/2033	805,082	0.02
EUR 461,671	FT Santander Consumer Spain Auto 2020-1 0.778% 20/3/2033	452,926	0.01
EUR 173,127	FT Santander Consumer Spain Auto 2020-1 1.778% 20/3/2033	167,303	0.01
EUR 288,545	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	272,891	0.01
EUR 3,800,000	Ibercaja Banco 0.25% 18/10/2023	3,725,951	0.12
EUR 400,000	Kutxabank 1.25% 22/9/2025*	387,722	0.01
EUR 600,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031	672,020	0.02
EUR 6,000,000	Santander Consumer Finance 0.375% 27/6/2024	5,767,080	0.18
EUR 17,500,000	Spain Government Bond 0% 31/1/2025	16,835,262	0.53
EUR 19,237,000	Spain Government Bond 0% 31/1/2027	17,637,732	0.55
EUR 5,740,000	Spain Government Bond 0.25% 30/7/2024	5,609,486	0.18
EUR 8,710,000	Spain Government Bond 0.6% 31/10/2029	7,765,532	0.24
EUR 7,400,000	Spain Government Bond 0.8% 30/7/2029	6,696,408	0.21
EUR 6,030,000	Spain Government Bond 0.85% 30/7/2037	4,467,084	0.14
EUR 4,034,000	Spain Government Bond 1% 30/7/2042	2,797,902	0.09
EUR 12,405,000	Spain Government Bond 1.2% 31/10/2040	9,186,399	0.29
EUR 19,149,000	Spain Government Bond 1.3% 31/10/2026*	18,761,139	0.59
EUR 6,684,000	Spain Government Bond 1.4% 30/4/2028	6,440,985	0.20

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 15,283,000	Spain Government Bond 1.45% 30/4/2029	14,563,755	0.46
EUR 6,530,000	Spain Government Bond 1.85% 30/7/2035	5,848,268	0.18
EUR 11,284,000	Spain Government Bond 1.9% 31/10/2052	8,356,366	0.26
EUR 15,371,000	Spain Government Bond 1.95% 30/4/2026	15,450,987	0.48
EUR 9,168,000	Spain Government Bond 1.95% 30/7/2030	8,898,093	0.28
EUR 37,723,000	Spain Government Bond 2.55% 31/10/2032	37,147,913	1.16
EUR 3,977,000	Spain Government Bond 2.7% 31/10/2048	3,680,714	0.12
EUR 33,020,000	Spain Government Bond 2.75% 31/10/2024	33,933,830	1.06
EUR 7,386,000	Spain Government Bond 3.45% 30/7/2066	7,465,214	0.23
EUR 5,085,000	Spain Government Bond 4.7% 30/7/2041	6,325,495	0.20
EUR 3,541,000	Spain Government Bond 4.9% 30/7/2040	4,480,819	0.14
		332,331,870	10.41
	Sweden		
SEK 5,000,000	Landshypotek Bank 0.75% 25/5/2023	462,967	0.01
EUR 2,800,000	Lansforsakringar Bank 0.875% 25/9/2023*	2,764,706	0.09
EUR 3,125,000	Lansforsakringar Hypotek 0.625% 29/1/2026	2,960,454	0.09
EUR 15,335,000	Skandinaviska Enskilda Banken 0.05% 1/7/2024	14,759,324	0.46
EUR 625,000	Skandinaviska Enskilda Banken 0.625% 30/1/2023	624,006	0.02
EUR 3,500,000	Skandinaviska Enskilda Banken 0.75% 3/11/2031	3,026,641	0.10
EUR 5,360,000	Svenska Handelsbanken 0.125% 18/6/2024*	5,180,574	0.16
EUR 6,250,000	Svenska Handelsbanken 1.375% 23/2/2029	5,521,906	0.17
EUR 4,350,000	Svenska Handelsbanken 3.25% 1/6/2033	4,163,820	0.13
EUR 1,961,000	Swedbank 0.25% 2/11/2026	1,766,185	0.06
EUR 2,400,000	Swedbank 0.3% 20/5/2027*	2,151,240	0.07
EUR 7,350,000	Swedbank 1.3% 17/2/2027	6,707,022	0.21
EUR 775,000	Swedbank 3.625% 23/8/2032	748,743	0.02
EUR 350,000	Swedbank Hypotek 0.5% 5/2/2026	330,180	0.01
		51,167,768	1.60
	Switzerland		
EUR 15,440,000	Credit Suisse 0.65% 14/1/2028	12,563,837	0.39
EUR 4,800,000	Credit Suisse 2.875% 2/4/2032	3,890,640	0.12
EUR 2,417,000	UBS 0.25% 29/1/2026	2,252,644	0.07
EUR 6,300,000	UBS 0.25% 3/11/2026	5,710,099	0.18
EUR 4,775,000	UBS 1.25% 17/4/2025*	4,649,752	0.15
EUR 13,425,000	UBS 3.125% 15/6/2030*	12,939,820	0.40
USD 3,155,000	UBS 4.988% 5/8/2033	3,064,603	0.10
EUR 4,009,000	Zuercher Kantonalbank 2.02% 13/4/2028	3,822,102	0.12
		48,893,497	1.53
	United Kingdom		
GBP 158,898	Albion NO 4 2.373% 17/8/2062	184,326	0.01
GBP 100,000	Annington Funding 3.935% 12/7/2047	89,982	0.00
GBP 643,977	Atlas Funding 2021-1 2.501% 25/7/2058	740,808	0.02
GBP 100,000	Atlas Funding 2021-1 3.101% 25/7/2058	114,468	0.00
GBP 100,000	Atlas Funding 2021-1 3.301% 25/7/2058	113,038	0.00
GBP 100,000	Atlas Funding 2021-1 3.851% 25/7/2058	112,477	0.00
GBP 80,864	Auto ABS UK Loans 2019 2.351% 27/11/2027	93,819	0.00
GBP 555,000	Azure Finance NO 2 4.691% 20/7/2030	641,502	0.02
EUR 650,000	Barclays 0.877% 28/1/2028	562,939	0.02
GBP 100,000	Barley Hill NO 2 3.391% 27/8/2058	110,505	0.00
EUR 5,335,000	BAT International Finance 0.875% 13/10/2023	5,271,022	0.17
EUR 1,745,000	BAT International Finance 2.75% 25/3/2025	1,740,533	0.05
EUR 6,839,000	BAT International Finance 3.125% 6/3/2029*	6,162,590	0.19
EUR 5,535,000	BP Capital Markets 1.231% 8/5/2031*	4,642,426	0.15
EUR 2,235,000	BP Capital Markets 1.573% 16/2/2027*	2,104,820	0.07
EUR 4,951,000	BP Capital Markets 3.625% 22/6/2171	4,289,192	0.13
GBP 695,438	Brass No 10 1.891% 16/4/2069	801,276	0.03
GBP 388,440	Brass NO 7 2.191% 16/10/2059	451,405	0.01
GBP 205,675	Brass NO 8 2.413% 16/11/2066	238,742	0.01
EUR 9,525,000	Cadent Finance 0.625% 19/3/2030	7,553,230	0.24
GBP 382,000	Canada Square Funding 2021-2 2.584% 17/6/2058	429,003	0.01
GBP 102,000	Canada Square Funding 2021-2 2.984% 17/6/2058	112,911	0.00
GBP 318,000	Canada Square Funding 6 3.011% 17/1/2059	342,000	0.01
GBP 178,000	Canada Square Funding 6 3.411% 17/1/2059	186,012	0.01
GBP 400,000	Canary Wharf Finance II 3.081% 22/10/2037	380,131	0.01
GBP 1,976,000	Canary Wharf Finance II 3.806% 22/10/2037	1,835,535	0.06
EUR 3,050,000	Channel Link Enterprises Finance 2.706% 30/6/2050	2,861,647	0.09

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 1,000,000	Channel Link Enterprises Finance 3.043% 30/6/2050	1,026,005	0.03
GBP 492,202	CMF 2020-1 2.291% 16/1/2057	568,638	0.02
GBP 220,000	CMF 2020-1 2.691% 16/1/2057	251,823	0.01
GBP 104,000	CMF 2020-1 2.941% 16/1/2057	117,731	0.00
GBP 105,000	Dignity Finance 4.696% 31/12/2049	109,622	0.00
GBP 800,000	Eastern Power Networks 6.25% 12/11/2036	1,081,564	0.03
GBP 920,000	Economic Master Issuer 1.991% 25/6/2073	1,052,572	0.03
GBP 348,333	Economic Master Issuer 2020-1 2.161% 25/6/2072	403,816	0.01
GBP 323,266	Elvet Mortgages 2018-1 2.349% 22/10/2058	375,710	0.01
GBP 619,261	Elvet Mortgages 2020-1 2.268% 22/3/2065	717,468	0.02
GBP 1,374,000	Finsbury Square 2.369% 16/12/2067	1,545,662	0.05
GBP 844,000	Finsbury Square 2.619% 16/12/2067	946,317	0.03
GBP 178,000	Finsbury Square 2019-2 3.719% 16/9/2069	206,551	0.01
GBP 208,105	Finsbury Square 2019-3 2.379% 16/12/2069	241,499	0.01
GBP 182,999	Finsbury Square 2019-3 3.369% 16/12/2069	211,521	0.01
GBP 318,252	Finsbury Square 2020-1 2.169% 16/3/2070	368,384	0.01
GBP 144,973	Finsbury Square 2020-1 2.719% 16/3/2070	165,731	0.01
GBP 325,612	Finsbury Square 2020-2 2.669% 16/6/2070	377,920	0.01
GBP 1,295,000	Funding IV 2.741% 15/9/2024	1,503,955	0.05
GBP 605,000	Funding IV 3.391% 15/9/2024	701,948	0.02
GBP 230,000	Funding IV 3.891% 15/9/2024	266,827	0.01
GBP 965,000	Funding V 2.441% 15/10/2025	1,114,118	0.04
GBP 487,000	Funding V 2.891% 15/10/2025	548,953	0.02
GBP 116,000	Funding V 3.391% 15/10/2025	130,148	0.00
GBP 1,279,211	Gemgarto 2018-1 2.27% 16/9/2065	1,484,512	0.05
GBP 318,926	Gemgarto 2018-1 2.422% 16/9/2065	368,463	0.01
GBP 1,293,704	Gemgarto 2021-1 1.959% 16/12/2067	1,485,723	0.05
GBP 669,000	Gemgarto 2021-1 2.469% 16/12/2067	756,399	0.02
GBP 218,000	Gemgarto 2021-1 2.669% 16/12/2067	240,466	0.01
GBP 590,454	Gemgarto 2021-1 6.369% 16/12/2067	685,296	0.02
EUR 2,893,000	GlaxoSmithKline Capital 1.375% 2/12/2024	2,852,561	0.09
GBP 376,800	Greene King Finance 3.593% 15/3/2035	399,475	0.01
GBP 5,437,620	Greene King Finance 3.98% 15/12/2033	5,897,845	0.19
GBP 755,374	Hops Hill No 1 2.641% 27/5/2054	867,707	0.03
GBP 155,991	Hops Hill No 1 3.291% 27/5/2054	177,855	0.01
GBP 199,992	Hops Hill No 1 3.541% 27/5/2054	224,971	0.01
GBP 99,998	Hops Hill No 1 4.041% 27/5/2054	112,580	0.00
EUR 6,175,000	HSBC 3.019% 15/6/2027	6,005,558	0.19
GBP 230,750	Lanark Master Issuer 2.263% 22/12/2069	267,898	0.01
GBP 2,615,068	Lanebrook Mortgage Transaction 2020-1 2.441% 12/6/2057	3,011,408	0.09
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 3.191% 12/6/2057	723,288	0.02
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 3.591% 12/6/2057	418,636	0.01
GBP 267,000	Lanebrook Mortgage Transaction 2021-1 2.524% 20/7/2058	296,646	0.01
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 2.824% 20/7/2058	168,485	0.01
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 3.224% 20/7/2058	110,020	0.00
GBP 300,000	Lloyds Bank 5.125% 7/3/2025	359,382	0.01
GBP 677,146	London Wall Mortgage Capital 2.443% 15/5/2051	768,338	0.02
GBP 1,013,154	Mortimer BTL 2021-1 2.11% 23/6/2053	1,148,841	0.04
GBP 110,000	Mortimer BTL 2021-1 2.86% 23/6/2053	119,804	0.00
EUR 2,840,000	National Grid 0.553% 18/9/2029	2,314,659	0.07
EUR 4,825,000	National Grid 2.949% 30/3/2030	4,625,028	0.15
EUR 500,000	National Westminster Bank 0.5% 15/5/2024	486,400	0.01
EUR 2,706,000	Nationwide Building Society 0.25% 14/9/2028	2,256,842	0.07
EUR 307,000	Nationwide Building Society 0.75% 26/10/2022	307,117	0.01
EUR 853,000	Nationwide Building Society 2.25% 25/6/2029	844,577	0.03
EUR 5,000,000	NatWest 0.78% 26/2/2030	4,015,715	0.13
GBP 891,000	Newday Funding Master Issuer - Series 2021-1 2.661% 15/3/2029	1,021,964	0.03
GBP 524,000	Newday Funding Master Issuer - Series 2021-1 3.241% 15/3/2029	595,630	0.02
GBP 307,000	Newday Funding Master Issuer - Series 2021-3 3.041% 15/11/2029	342,810	0.01
GBP 2,800,000	Newday Partnership Funding 2017-1 2.474% 15/12/2027	3,246,820	0.10
EUR 47,366	Newgate Funding 0.9% 1/12/2050	46,432	0.00
GBP 914,480	Oat Hill NO 2 2.541% 27/5/2046	1,054,357	0.03
GBP 85,892	Orbita Funding 2020-1 2.271% 17/3/2027	99,719	0.00
GBP 794,543	Paragon Mortgages No 25 2.463% 15/5/2050	918,343	0.03
GBP 180,000	Paragon Mortgages No 25 2.763% 15/5/2050	207,345	0.01
GBP 140,000	Paragon Mortgages No 25 3.113% 15/5/2050	159,436	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 201,409	Paragon Mortgages No 26 2.743% 15/5/2045	232,338	0.01
GBP 457,500	Permanent Master Issuer 2.13% 15/7/2058	530,862	0.02
GBP 1,020,661	Precise Mortgage Funding 2019-1B 2.541% 12/12/2055	1,181,325	0.04
GBP 110,000	Precise Mortgage Funding 2020-1B 3.141% 16/10/2056	125,183	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 3.391% 16/10/2056	111,882	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 3.641% 16/10/2056	111,544	0.00
GBP 410,000	Residential Mortgage 32 3.602% 20/6/2070	468,688	0.01
GBP 599,501	RMAC NO 2 2.43% 12/6/2046	694,060	0.02
GBP 150,000	RMAC NO 2 2.91% 12/6/2046	174,194	0.01
GBP 190,000	RMAC NO 2 3.31% 12/6/2046	219,293	0.01
GBP 1,110,000	Sage AR Funding No 1 2.943% 17/11/2030	1,265,449	0.04
GBP 385,000	Sage AR Funding No 1 3.643% 17/11/2030	434,450	0.01
GBP 535,000	Sage AR Funding No 1 3.843% 17/11/2030	601,481	0.02
EUR 150,000	Santander UK 0.05% 12/1/2027	135,785	0.00
EUR 3,950,000	Santander UK 0.1% 12/5/2024	3,818,129	0.12
EUR 6,775,000	Santander UK 0.603% 13/9/2029	5,476,266	0.17
GBP 1,247,740	Silk Road Finance Number Six 2.26% 21/9/2067	1,452,664	0.05
GBP 800,000	Silverstone Master Issuer 2.049% 21/1/2070	928,102	0.03
GBP 324,900	Silverstone Master Issuer 2.329% 21/1/2070	378,137	0.01
EUR 1,713,000	Sky 2.5% 15/9/2026	1,703,064	0.05
EUR 4,400,000	SSE 1.75% 16/4/2030	3,919,138	0.12
EUR 5,800,000	SSE 4% 21/4/2171	5,340,350	0.17
GBP 400,207	Tesco Property Finance 1 7.623% 13/7/2039	534,411	0.02
GBP 814,619	Tesco Property Finance 3 5.744% 13/4/2040	946,074	0.03
GBP 497,808	Tesco Property Finance 4 5.801% 13/10/2040	577,520	0.02
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 2.48% 12/7/2063	172,037	0.01
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 2.78% 12/7/2063	114,678	0.00
GBP 1,047,321	Tower Bridge Funding 2020-1 2.772% 20/9/2063	1,215,190	0.04
GBP 560,000	Tower Bridge Funding 2020-1 3.502% 20/9/2063	647,787	0.02
GBP 145,000	Tower Bridge Funding 2020-1 3.852% 20/9/2063	167,598	0.01
GBP 115,000	Tower Bridge Funding 2020-1 4.852% 20/9/2063	133,065	0.00
GBP 381,999	Tower Bridge Funding 2021-1 3.079% 21/7/2064	435,164	0.01
GBP 364,999	Tower Bridge Funding 2021-1 3.429% 21/7/2064	415,708	0.01
GBP 252,000	Tower Bridge Funding 2021-1 3.729% 21/7/2064	282,528	0.01
GBP 625,517	Tower Bridge Funding 2021-2 2.473% 20/11/2063	709,900	0.02
GBP 252,999	Tower Bridge Funding 2021-2 2.793% 20/11/2063	282,237	0.01
GBP 139,999	Tower Bridge Funding 2021-2 3.193% 20/11/2063	154,659	0.00
GBP 168,999	Tower Bridge Funding 2021-2 3.493% 20/11/2063	179,999	0.01
GBP 331,000	Tower Bridge Funding 2022-1 2.402% 20/12/2063	362,087	0.01
GBP 195,000	Tower Bridge Funding 2022-1 2.652% 20/12/2063	206,854	0.01
GBP 850,754	Turbo Finance 9 2.521% 20/8/2028	986,408	0.03
GBP 1,250,000	Turbo Finance 9 3.341% 20/8/2028	1,434,768	0.05
GBP 300,000	Twin Bridges 2018-1 2.71% 12/9/2050	346,037	0.01
GBP 641,000	Twin Bridges 2018-1 3.21% 12/9/2050	737,057	0.02
GBP 345,000	Twin Bridges 2018-1 3.51% 12/9/2050	394,178	0.01
GBP 367,925	Twin Bridges 2019-2 2.491% 12/6/2053	427,221	0.01
GBP 275,000	Twin Bridges 2019-2 3.341% 12/6/2053	319,191	0.01
GBP 150,000	Twin Bridges 2019-2 3.941% 12/6/2053	174,199	0.01
GBP 1,145,000	Twin Bridges 2020-1 3.341% 12/12/2054	1,318,703	0.04
GBP 390,000	Twin Bridges 2020-1 3.591% 12/12/2054	445,435	0.01
GBP 225,000	Twin Bridges 2020-1 4.341% 12/12/2054	256,860	0.01
GBP 891,390	Twin Bridges 2021-1 2.191% 12/3/2055	1,012,772	0.03
GBP 1,155,000	Twin Bridges 2021-1 2.741% 12/3/2055	1,294,019	0.04
GBP 436,000	Twin Bridges 2021-1 2.941% 12/3/2055	474,968	0.02
GBP 220,000	Twin Bridges 2021-1 3.441% 12/3/2055	234,281	0.01
GBP 618,000	Twin Bridges 2021-2 2.241% 12/9/2055	664,265	0.02
GBP 176,000	Twin Bridges 2021-2 2.491% 12/9/2055	187,866	0.01
GBP 187,000	Twin Bridges 2021-2 2.841% 12/9/2055	193,991	0.01
GBP 192,841	Twin Bridges 2021-2 4.241% 12/9/2055	223,251	0.01
GBP 437,693	Unique Pub Finance 7.395% 28/3/2024	515,530	0.02
EUR 4,470,000	WPP Finance 2016 1.375% 20/3/2025*	4,334,425	0.14
EUR 125,000	Yorkshire Building Society 0.01% 13/10/2027	110,724	0.00

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 250,000	Yorkshire Building Society 0.375% 11/4/2023	248,406	0.01
EUR 679,000	Yorkshire Building Society 0.75% 10/11/2022	679,119	0.02
		161,549,727	5.07
	United States		
EUR 3,475,000	Air Products and Chemicals 0.8% 5/5/2032	2,766,135	0.09
EUR 844,000	American Tower 0.95% 5/10/2030	669,642	0.02
EUR 501,000	American Tower 1% 15/1/2032	381,970	0.01
EUR 1,506,000	American Tower 1.25% 21/5/2033	1,141,428	0.04
EUR 1,780,000	AT&T 2.6% 19/5/2038	1,497,300	0.05
EUR 5,710,000	Bank of America 1.379% 7/2/2025	5,614,106	0.18
EUR 4,610,000	Booking 0.1% 8/3/2025	4,333,285	0.14
EUR 1,126,000	Coca-Cola 0.375% 15/3/2033	854,989	0.03
EUR 914,000	Comcast 0% 14/9/2026	820,863	0.02
EUR 4,361,000	Eli Lilly 1.375% 14/9/2061	2,426,547	0.07
EUR 6,990,000	Fidelity National Information Services 0.625% 3/12/2025	6,492,137	0.20
EUR 4,670,000	Fidelity National Information Services 0.75% 21/5/2023	4,642,307	0.15
EUR 10,200,000	Goldman Sachs 0.875% 9/5/2029	8,433,870	0.26
EUR 2,570,000	Goldman Sachs 1.625% 27/7/2026*	2,413,382	0.07
EUR 9,800,000	Goldman Sachs 2% 1/11/2028	8,936,696	0.28
EUR 6,477,000	International Flavors & Fragrances 1.8% 25/9/2026	6,108,847	0.19
EUR 2,675,000	JPMorgan Chase 1.963% 23/3/2030	2,414,562	0.08
EUR 2,076,000	Levi Strauss 3.375% 15/3/2027*	1,993,624	0.06
EUR 10,690,000	Morgan Stanley 0.637% 26/7/2024	10,532,269	0.33
EUR 300,000	Morgan Stanley 2.103% 8/5/2026	292,076	0.01
EUR 7,660,000	National Grid North America 0.75% 8/8/2023	7,571,828	0.24
USD 3,797,000	Oracle 3.6% 1/4/2050	2,617,848	0.08
EUR 2,215,000	US Bancorp 0.85% 7/6/2024*	2,150,665	0.07
EUR 7,825,000	Verizon Communications 0.375% 22/3/2029	6,648,168	0.21
EUR 2,582,000	Verizon Communications 0.875% 19/3/2032	2,081,931	0.06
		93,836,475	2.94
Total Bonds		3,062,201,311	95.93
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,156,480,125	98.89
Other Transferable Securities			
BONDS			
	Denmark		
DKK 1	Nordea Kredit Realkreditaktieselskab 1% 1/10/2050	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		3,156,480,125	98.89
Other Net Assets		35,574,936	1.11
Total Net Assets (EUR)		3,192,055,061	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency Sales		Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CNH	15,171,000	EUR	2,133,132	HSBC Bank	14/9/2022	63,384
CNH	51,865,000	USD	7,567,460	HSBC Bank	21/9/2022	(48,255)
EUR	2,106,908	CNH	15,171,000	Morgan Stanley	14/9/2022	(89,608)
EUR	11,046,570	GBP	9,467,500	Barclays	21/9/2022	71,192
EUR	5,805,601	GBP	4,930,000	Bank of America	21/9/2022	90,405
EUR	10,801,040	DKK	80,370,000	Bank of America	14/10/2022	(4,990)
EUR	26,094,566	USD	26,540,000	Barclays	14/10/2022	(357,429)
EUR	679,864	AUD	1,020,000	Morgan Stanley	14/10/2022	(17,318)
EUR	93,645,092	GBP	79,640,000	HSBC Bank	14/10/2022	1,423,946
EUR	6,229,151	NZD	10,340,000	Standard Chartered Bank	14/10/2022	(83,719)
EUR	449,503	SEK	4,820,000	Morgan Stanley	14/10/2022	(1,632)
EUR	6,018	NZD	10,000	Morgan Stanley	14/10/2022	(87)
EUR	505,814	USD	510,000	Bank of America	14/10/2022	(2,495)
EUR	207,800	USD	210,000	BNY Mellon	14/10/2022	(1,504)
EUR	198,230	USD	200,000	Toronto-Dominion	14/10/2022	(1,107)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency Sales		Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	11,768	GBP	10,000	Toronto-Dominion	14/10/2022	188
EUR	3,013,390	GBP	2,560,000	BNP Paribas	14/10/2022	48,973
EUR	543,745	USD	560,000	RBS	14/10/2022	(14,398)
EUR	9,730	USD	10,000	Deutsche Bank	14/10/2022	(236)
EUR	3,045,000	USD	3,103,236	Barclays	21/9/2022	(52,859)
EUR	1,061,412	GBP	900,000	Royal Bank of Canada	14/10/2022	19,235
EUR	378,075	GBP	320,000	Standard Chartered Bank	14/10/2022	7,523
GBP	1,320,000	EUR	1,529,867	HSBC Bank	21/9/2022	367
GBP	5,580,000	EUR	6,424,087	Barclays	21/9/2022	44,634
GBP	2,567,500	EUR	2,960,746	Morgan Stanley	21/9/2022	15,677
GBP	4,930,000	EUR	5,794,587	JP Morgan	21/9/2022	(79,392)
GBP	2,760,000	EUR	3,261,638	Morgan Stanley	14/10/2022	(65,626)
USD	4,108,756	CNH	27,695,000	Morgan Stanley	21/9/2022	93,515
USD	3,124,435	EUR	3,045,000	Bank of America	21/9/2022	74,022

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	16,470,000	EUR	16,082,612	Standard Chartered Bank	14/10/2022	332,774
USD	3,556,739	CNH	24,170,000	Westpac	21/9/2022	52,606
Net unrealised appreciation						1,517,786
CHF Hedged Share Class						
CHF	2,550,371	EUR	2,614,561	BNY Mellon	15/9/2022	(11,096)
EUR	123,414	CHF	119,194	BNY Mellon	15/9/2022	1,738
Net unrealised depreciation						(9,358)
GBP Hedged Share Class						
EUR	1,176,805	GBP	997,837	BNY Mellon	15/9/2022	19,716
GBP	21,089,935	EUR	25,007,545	BNY Mellon	15/9/2022	(551,805)
Net unrealised depreciation						(532,089)
JPY Hedged Share Class						
EUR	372	JPY	51,119	BNY Mellon	15/9/2022	4
JPY	1,072,754	EUR	7,808	BNY Mellon	15/9/2022	(81)
Net unrealised depreciation						(77)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
PLN Hedged Share Class						
EUR	226,289	PLN	1,072,242	BNY Mellon	15/9/2022	128
PLN	6,089,901	EUR	1,287,075	BNY Mellon	15/9/2022	(2,583)
Net unrealised depreciation						(2,455)
USD Hedged Share Class						
EUR	26,214,579	USD	26,449,096	BNY Mellon	15/9/2022	(199,735)
USD	501,762,961	EUR	491,124,901	BNY Mellon	15/9/2022	9,983,782
Net unrealised appreciation						9,784,047
Total net unrealised appreciation (EUR underlying exposure - EUR 794,957,227)						10,757,854

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(2,105)	EUR	Euro BOBL	September 2022	259,378,100	3,754,013
21	EUR	Euro BOBL	September 2022	2,587,620	(55,010)
(725)	EUR	Euro Bund	September 2022	107,459,500	5,015,370
7	EUR	Euro Bund	September 2022	1,037,540	(21,490)
327	EUR	Euro BUXL	September 2022	54,334,320	(2,137,752)
(1,266)	EUR	Euro Schatz	September 2022	137,563,560	1,029,750
(16)	EUR	Euro Schatz	September 2022	1,738,560	13,500
708	EUR	Euro-BTP	September 2022	84,974,160	(4,285,170)
(2)	EUR	Euro-BTP	September 2022	240,040	5,570
(14)	EUR	Euro-OAT	September 2022	1,936,200	51,595
402	EUR	Euro-OAT	September 2022	55,596,600	(781,070)
1,544	EUR	Short-Term Euro-BTP	September 2022	166,752,000	(1,283,311)
(43)	JPY	Japanese 10 Year Bond (OSE)	September 2022	46,302,512	78,782
6	GBP	3 Month SONIA	December 2022	1,693,444	(3,220)
266	GBP	3 Month SONIA	December 2022	75,076,008	(141,722)
(3)	USD	US Ultra 10 Year Note	December 2022	376,197	(422)
(176)	USD	US Ultra 10 Year Note	December 2022	22,070,240	(24,728)
(42)	USD	US Ultra Bond (CBT)	December 2022	6,324,837	(43,950)
123	GBP	Long Gilt	December 2022	15,455,479	(242,826)
2	GBP	Long Gilt	December 2022	251,309	(4,270)
(1)	USD	US Treasury 5 Year Note (CBT)	December 2022	110,851	492
5	GBP	3 Month SONIA	March 2023	1,397,352	(11,647)
211	GBP	3 Month SONIA	March 2023	58,968,233	(488,493)
Total				1,101,624,662	423,991

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (57,512,612)	Fund provides default protection on ITRAXX.EUR.37.V1; and receives Fixed 1%	Goldman Sachs	20/6/2027	(468,046)	(462,163)
IFS	GBP 4,760,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.328%	Goldman Sachs	16/1/2032	(496,292)	(496,292)
IFS	GBP 5,490,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.3245%	Goldman Sachs	16/2/2032	(530,818)	(530,818)
IFS	GBP 5,140,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.371%	Goldman Sachs	16/2/2032	(466,075)	(466,075)
IFS	EUR 6,160,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.731%	Goldman Sachs	16/8/2032	51,600	51,600
IRS	KRW 15,792,971,800	Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	(239,596)	(239,596)
IRS	KRW 38,994,981,250	Fund receives Floating KRW KORIBOR 3 Month; and pays Fixed 1.59%	Bank of America	21/9/2023	(602,980)	(602,980)
IRS	KRW 32,495,808,750	Fund receives Fixed 1.632%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	(492,521)	(492,521)
IRS	GBP 28,950,000	Fund receives Fixed 3.748%; and pays Floating GBP SONIA 1 Day	Goldman Sachs	24/8/2024	(113,410)	(113,410)
IRS	EUR 45,000,000	Fund receives Fixed 0.71%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/3/2027	(2,871,649)	(2,924,159)
IRS	EUR 37,200,000	Fund receives Fixed 1.58886%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	16/4/2027	(1,060,774)	(1,060,774)
IRS	EUR 68,825,000	Fund receives Fixed 2.35701%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	16/4/2027	431,194	339,986
IRS	EUR 53,200,000	Fund receives Fixed 1.2835%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	29/4/2027	(2,111,580)	(2,111,580)
IRS	EUR 8,160,000	Fund receives Fixed 0.6245%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	10/2/2029	(794,993)	(794,993)
IRS	EUR 6,000,000	Fund receives Fixed 0.547%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	9/3/2029	(630,577)	(630,577)
IRS	EUR 20,055,000	Fund receives Fixed 1.6412%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2031	(1,178,797)	(1,178,797)
IRS	EUR 39,485,000	Fund receives Fixed 1.84923%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2031	(1,656,051)	(1,656,051)
IRS	EUR 67,375,000	Fund receives Fixed 2.52593%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2031	962,861	864,254
IRS	EUR 8,500,000	Fund receives Fixed 1.566%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	29/4/2032	(587,340)	(587,340)
IRS	KRW 16,702,858,200	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank	21/9/2023	(251,876)	(251,876)
Total (EUR underlying exposure - EUR 533,626,079)					(13,107,720)	(13,344,162)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (15,500,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed annually from 25/1/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 25/7/2023	Barclays	23/1/2023	(145,775)	(351,925)
EUR (15,365,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed annually from 14/12/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/6/2023	Goldman Sachs	12/12/2022	(104,691)	(255,268)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (8,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.81% Fixed annually from 10/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023	JP Morgan	8/2/2023	(309,191)	(553,190)
EUR (8,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023; and pays 1.81% Fixed annually from 10/2/2024	JP Morgan	8/2/2023	159,089	(84,911)
EUR (8,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023; and pays 1.798% Fixed annually from 14/2/2024	Morgan Stanley	10/2/2023	153,911	(84,089)
EUR (8,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.798% Fixed annually from 14/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023	Morgan Stanley	10/2/2023	(322,553)	(560,553)
Total (EUR underlying exposure - EUR 26,808,035)				(569,210)	(1,889,936)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Euro Corporate Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,836,783	BlackRock ICS Euro Liquid Environmentally Aware Fund~	180,188,635	7.05
135,128	iShares EUR Corp Bond 1-5yr UCITS ETF~	13,897,915	0.55
Total Funds		194,086,550	7.60
BONDS			
	Australia		
EUR 5,859,000	APA Infrastructure 0.75% 15/3/2029	4,783,551	0.19
EUR 12,965,000	APA Infrastructure 2% 15/7/2030	11,070,554	0.43
EUR 4,012,000	Macquarie 0.35% 3/3/2028	3,322,478	0.13
		19,176,583	0.75
	Austria		
EUR 12,100,000	BAWAG 2.375% 26/3/2029	11,659,439	0.45
EUR 2,600,000	Kommunalkredit Austria 0.25% 14/5/2024	2,479,698	0.10
		14,139,137	0.55
	Belgium		
EUR 7,400,000	Ageas 3.875% 10/6/2171	5,916,300	0.23
EUR 5,300,000	Anheuser-Busch InBev 3.7% 2/4/2040*	5,213,930	0.20
EUR 9,900,000	Argenta Spaarbank 1% 13/10/2026*	8,927,325	0.35
EUR 7,100,000	Argenta Spaarbank 1.375% 8/2/2029	6,003,583	0.23
EUR 15,600,000	Belfius Bank 1.25% 6/4/2034	12,444,900	0.49
EUR 4,694,000	Euroclear Bank 0.125% 7/7/2025	4,407,689	0.17
EUR 6,800,000	FLUVIUS System Operator 0.25% 2/12/2030	5,324,158	0.21
EUR 9,300,000	Fluxys Belgium 1.75% 5/10/2027	8,424,312	0.33
EUR 15,200,000	KBC 0.125% 10/9/2026	13,752,200	0.54
EUR 13,200,000	KBC 0.75% 21/1/2028	11,685,300	0.46
		82,099,697	3.21
	Canada		
EUR 12,000,000	Bank of Nova Scotia/The 0.45% 16/3/2026	11,242,080	0.44
EUR 8,100,000	Toronto-Dominion Bank/The 3.129% 3/8/2032	7,729,871	0.30
		18,971,951	0.74
	Denmark		
EUR 5,625,000	Danske Bank 0.75% 9/6/2029	4,666,219	0.18
EUR 8,939,000	Danske Bank 1% 15/5/2031	7,758,605	0.30
EUR 5,000,000	Danske Bank 1.5% 2/9/2030	4,513,750	0.18
EUR 958,000	Orsted 1.75% 9/12/2165	844,678	0.04
		17,783,252	0.70
	Estonia		
EUR 4,168,000	Elering 0.875% 3/5/2023	4,142,367	0.16
EUR 9,700,000	Luminor Bank 5% 29/8/2024	9,722,940	0.38
		13,865,307	0.54
	Finland		
EUR 5,346,000	CRH Finland Services 0.875% 5/11/2023	5,270,434	0.21
EUR 4,513,000	OP Corporate Bank 0.375% 16/6/2028	3,743,624	0.14
EUR 10,129,000	OP Corporate Bank 1.625% 9/6/2030	9,396,167	0.37
		18,410,225	0.72
	France		
EUR 1,400,000	AXA Home Loan SFH 0.01% 16/10/2029	1,181,355	0.05
EUR 4,000,000	Banque Federative du Credit Mutuel 0.01% 7/3/2025	3,755,320	0.15
EUR 12,800,000	Banque Federative du Credit Mutuel 0.25% 19/7/2028	10,500,864	0.41
EUR 3,200,000	Banque Federative du Credit Mutuel 1% 23/5/2025	3,072,442	0.12
EUR 1,000,000	Banque Federative du Credit Mutuel 1.625% 19/1/2026	964,479	0.04
EUR 9,100,000	Banque Federative du Credit Mutuel 3.875% 16/6/2032	8,803,160	0.34
EUR 11,200,000	BNP Paribas 0.5% 15/7/2025	10,718,960	0.42
EUR 6,700,000	BNP Paribas 0.5% 30/5/2028	5,748,232	0.22
EUR 17,600,000	BNP Paribas 0.875% 11/7/2030	14,254,592	0.56
EUR 16,400,000	BNP Paribas 2.5% 31/3/2032	14,853,972	0.58
EUR 10,900,000	BPCE 0.5% 15/9/2027	9,662,904	0.38
EUR 4,700,000	BPCE 1% 15/7/2024	4,592,135	0.18
EUR 7,800,000	BPCE 2.125% 13/10/2046	5,748,951	0.22
EUR 4,900,000	Caisse de Refinancement de l'Habitat 3.9% 20/10/2023	5,012,491	0.19
EUR 3,900,000	Capgemini 1% 18/10/2024	3,799,396	0.15
EUR 5,000,000	Cie de Saint-Gobain 0.625% 15/3/2024*	4,895,261	0.19
EUR 10,700,000	Cie de Saint-Gobain 1.625% 10/8/2025	10,463,316	0.41
EUR 9,300,000	Cie de Saint-Gobain 2.125% 10/6/2028	8,849,090	0.35
EUR 8,200,000	Coentreprise de Transport d'Electricite 0.875% 29/9/2024	7,896,656	0.31
EUR 4,000,000	Coentreprise de Transport d'Electricite 2.125% 29/7/2032	3,471,373	0.14
EUR 8,200,000	Credit Agricole 1% 22/4/2026	7,769,254	0.31
EUR 4,500,000	Credit Agricole 1.625% 5/6/2030*	4,191,344	0.17
EUR 5,400,000	Credit Mutuel Arkea 0.375% 3/10/2028	4,560,360	0.18
EUR 11,300,000	Credit Mutuel Arkea 1.125% 23/5/2029*	9,798,277	0.38
EUR 2,100,000	Credit Mutuel Home Loan SFH 0.625% 4/3/2027	1,949,388	0.08

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-370/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 3,700,000	Electricite de France 1% 29/11/2033	2,814,825	0.11
EUR 3,400,000	Electricite de France 2% 9/12/2049	2,230,383	0.09
EUR 2,900,000	Electricite de France 5% 22/1/2171	2,603,475	0.10
EUR 4,900,000	Engie 0.375% 11/6/2027	4,335,579	0.17
EUR 5,400,000	Engie 1.25% 24/10/2041	3,382,576	0.13
EUR 2,200,000	Engie 1.875% 19/9/2033	1,818,578	0.07
EUR 1,503,000	Faurecia 2.75% 15/2/2027	1,240,832	0.05
EUR 8,812,000	Faurecia 3.75% 15/6/2028	7,290,784	0.28
EUR 1,630,000	Firmenich Productions Participations 1.75% 30/4/2030	1,469,005	0.06
EUR 13,300,000	La Banque Postale 0.75% 2/8/2032	10,938,863	0.43
EUR 6,800,000	La Poste 1.375% 21/4/2032	6,012,353	0.24
EUR 9,400,000	Orange 1% 12/5/2025*	9,071,987	0.36
EUR 8,300,000	Orange 1% 12/9/2025*	7,984,642	0.31
EUR 4,600,000	Orange 2.375% 15/4/2171*	4,369,080	0.17
EUR 800,000	RTE Reseau de Transport d'Electricite SADIR 0.625% 8/7/2032	638,424	0.02
EUR 7,900,000	Societe Generale 1% 24/11/2030	6,954,567	0.27
EUR 10,100,000	Societe Generale SFH 0.01% 2/12/2026	9,190,242	0.36
EUR 3,100,000	Societe Generale SFH 0.75% 19/1/2028	2,857,461	0.11
EUR 10,100,000	Sodexo 0.5% 17/1/2024	9,903,019	0.39
EUR 9,400,000	Teleperformance 3.75% 24/6/2029*	9,502,977	0.37
EUR 3,800,000	Terega 0.875% 17/9/2030*	2,943,651	0.11
EUR 13,300,000	Thales 0% 26/3/2026	12,105,992	0.47
EUR 10,612,000	TotalEnergies 1.625% 25/1/2171*	8,773,471	0.34
EUR 4,900,000	TotalEnergies 2% 4/9/2170	3,815,875	0.15
EUR 15,900,000	Veolia Environnement 2.25% 20/4/2171	14,246,400	0.56
EUR 7,100,000	Veolia Environnement 2.5% 20/4/2171	5,797,150	0.23
		318,805,763	12.48
	Germany		
EUR 8,000,000	Allianz 2.121% 8/7/2050	6,732,556	0.26
EUR 5,000,000	Allianz 4.252% 5/7/2052	4,838,250	0.19
EUR 5,500,000	BASF 1.5% 17/3/2031*	4,659,836	0.18
EUR 7,800,000	Bayer 1.375% 6/7/2032	6,159,894	0.24
EUR 13,200,000	Bayer 5.375% 25/3/2082	11,913,000	0.47
EUR 11,300,000	Bayerische Landesbank 1.375% 22/11/2032*	9,000,753	0.35
EUR 12,700,000	Bertelsmann 3% 23/4/2075	12,503,785	0.49
EUR 9,200,000	Commerzbank 1.375% 29/12/2031*	7,509,040	0.29
EUR 4,494,000	Covestro 0.875% 3/2/2026*	4,099,857	0.16
EUR 10,716,000	Deutsche Bahn Finance 1.125% 29/5/2051	6,969,649	0.27
EUR 3,600,000	Deutsche Bank 1.75% 19/11/2030	2,864,089	0.11
EUR 9,100,000	Deutsche Bank 1.875% 23/2/2028	8,016,190	0.31
EUR 8,300,000	Deutsche Bank 4% 24/6/2032	7,522,705	0.29
EUR 11,800,000	Deutsche Bank 5% 5/9/2030	11,583,470	0.45
EUR 8,700,000	Deutsche Bank 5.625% 19/5/2031	8,634,315	0.34
EUR 10,000,000	Deutsche Pfandbriefbank 0.1% 2/2/2026	8,607,050	0.34
EUR 8,200,000	Deutsche Pfandbriefbank 0.125% 5/9/2024*	7,651,789	0.30
EUR 500,000	Deutsche Pfandbriefbank 0.25% 27/10/2025	438,455	0.02
EUR 5,800,000	Deutsche Pfandbriefbank 4.375% 28/8/2026	5,743,914	0.23
EUR 3,400,000	Eurogrid 0.741% 21/4/2033	2,594,268	0.10
EUR 5,000,000	Eurogrid 1.113% 15/5/2032	4,109,838	0.16
EUR 11,100,000	Eurogrid 1.625% 3/11/2023*	11,067,644	0.43
EUR 4,500,000	Eurogrid 1.875% 10/6/2025*	4,416,458	0.17
EUR 8,800,000	Evonik Industries 0.625% 18/9/2025	8,172,736	0.32
EUR 22,758,000	Fraport Frankfurt Airport Services Worldwide 1.875% 31/3/2028	19,984,141	0.78
EUR 5,000,000	Fraport Frankfurt Airport Services Worldwide 2.125% 9/7/2027	4,704,075	0.19
EUR 1,664,000	Fresenius 1.125% 28/1/2033	1,232,466	0.05
EUR 7,600,000	Hamburg Commercial Bank 0.5% 22/9/2026	6,633,660	0.26
EUR 8,200,000	Hamburg Commercial Bank 0.75% 23/11/2023	8,091,719	0.32
EUR 6,023,000	HeidelbergCement 2.25% 3/6/2024	6,016,140	0.24
EUR 10,600,000	Landesbank Baden-Wuerttemberg 2.2% 9/5/2029*	8,769,592	0.34
EUR 11,200,000	Landesbank Hessen-Thueringen Girozentrale 4.5% 15/9/2032	10,844,448	0.43
EUR 3,900,000	LANXESS 0.625% 1/12/2029	3,063,801	0.12
EUR 10,110,000	RWE 2.75% 24/5/2030	9,584,027	0.38
EUR 5,700,000	Volkswagen Bank 1.25% 10/6/2024	5,571,237	0.22
EUR 7,910,000	Volkswagen Financial Services 1.5% 1/10/2024	7,724,589	0.30
EUR 2,325,000	Volkswagen Leasing 0% 12/7/2023	2,288,184	0.09
EUR 8,717,000	Volkswagen Leasing 0.375% 20/7/2026	7,771,380	0.30
EUR 3,361,000	Volkswagen Leasing 1.375% 20/1/2025	3,243,539	0.13
EUR 10,500,000	Vonovia 1% 16/6/2033*	7,398,850	0.29
EUR 5,400,000	ZF Finance 2.75% 25/5/2027	4,457,592	0.17
EUR 1,100,000	ZF Finance 3.75% 21/9/2028	902,275	0.04
		284,091,256	11.12

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Hungary		
EUR 11,600,000	Erste Bank Hungary 1.25% 4/2/2026	10,659,008	0.42
	Iceland		
EUR 5,000,000	Arion Banki HF 0.375% 14/7/2025	4,473,875	0.18
	International		
EUR 2,623,000	European Investment Bank 2.75% 15/3/2040	2,715,579	0.11
EUR 9,515,000	European Stability Mechanism 0.125% 22/4/2024	9,267,014	0.36
EUR 2,656,000	European Union 0.7% 6/7/2051	1,707,713	0.07
		13,690,306	0.54
	Ireland		
EUR 5,350,000	AIB 2.25% 4/4/2028	4,897,061	0.19
EUR 5,000,000	AIB 2.875% 30/5/2031	4,574,450	0.18
EUR 16,124,000	Bank of Ireland 1% 25/11/2025	15,130,762	0.59
EUR 10,300,000	Bank of Ireland 1.875% 5/6/2026	9,737,826	0.38
EUR 12,413,000	GAS Networks Ireland 0.125% 4/12/2024	11,757,842	0.46
EUR 2,933,000	GAS Networks Ireland 1.375% 5/12/2026*	2,745,097	0.11
EUR 6,565,000	Glencore Capital Finance 0.75% 1/3/2029	5,243,432	0.21
EUR 10,221,000	Glencore Capital Finance 1.25% 1/3/2033	7,447,072	0.29
EUR 3,900,000	Linde 1% 30/9/2051	2,240,297	0.09
GBP 6,550,000	Zurich Finance Ireland Designated Activity 5.125% 23/11/2052	7,188,965	0.28
		70,962,804	2.78
	Italy		
EUR 6,785,000	ACEA 0.5% 6/4/2029	5,466,207	0.21
EUR 8,826,000	ASTM 1.625% 8/2/2028	7,562,373	0.30
EUR 4,104,000	ASTM 2.375% 25/11/2033	3,090,763	0.12
EUR 9,400,000	Eni 0.375% 14/6/2028	8,054,954	0.31
EUR 3,100,000	Eni 2% 18/5/2031*	2,732,107	0.11
EUR 9,455,000	Eni 2% 11/5/2171	7,786,192	0.30
EUR 3,588,000	Eni 2.625% 13/1/2171	3,252,349	0.13
EUR 1,722,000	Eni 3.375% 13/10/2170	1,414,193	0.06
EUR 5,004,000	Eni 3.625% 29/1/2029*	5,097,405	0.20
EUR 13,335,000	Hera 0.25% 3/12/2030	9,824,182	0.39
EUR 5,639,000	Intesa Sanpaolo 0.75% 16/3/2028	4,707,606	0.18
EUR 12,646,000	Intesa Sanpaolo 1% 19/11/2026*	11,282,825	0.44
EUR 963,000	Intesa Sanpaolo 1.75% 20/3/2028	852,581	0.03
EUR 6,000,000	Intesa Sanpaolo 5.875% 1/3/2171*	4,751,250	0.19
EUR 8,400,000	Intesa Sanpaolo Vita 2.375% 22/12/2030	6,315,246	0.25
EUR 5,900,000	Iren 0.25% 17/1/2031*	4,266,732	0.17
EUR 7,400,000	Italgas 0.875% 24/4/2030	5,905,718	0.23
EUR 10,400,000	Italgas 1% 11/12/2031	7,962,380	0.31
EUR 1,756,000	Snam 0.625% 30/6/2031	1,345,015	0.05
EUR 18,106,000	Snam 0.75% 17/6/2030	14,489,757	0.57
EUR 3,235,000	Terna - Rete Elettrica Nazionale 2.375% 9/2/2171*	2,539,928	0.10
EUR 13,046,000	UniCredit 1.25% 16/6/2026	12,097,093	0.47
EUR 9,400,000	UniCredit 1.625% 18/1/2032*	7,129,571	0.28
		137,926,427	5.40
	Japan		
EUR 11,000,000	Takeda Pharmaceutical 2.25% 21/11/2026	10,792,295	0.42
	Jersey		
USD 8,805,000	Aptiv / Aptiv 4.15% 1/5/2052	6,625,913	0.26
EUR 5,400,000	Glencore Finance Europe 1.875% 13/9/2023	5,388,278	0.21
		12,014,191	0.47
	Luxembourg		
EUR 6,800,000	Becton Dickinson Euro Finance 0.334% 13/8/2028*	5,719,786	0.22
EUR 652,000	Becton Dickinson Euro Finance 1.213% 12/2/2036	462,027	0.02
EUR 6,702,000	DH Europe Finance II 0.75% 18/9/2031	5,459,063	0.21
EUR 864,000	DH Europe Finance II 1.35% 18/9/2039	627,004	0.03
EUR 1,256,000	DH Europe Finance II 1.8% 18/9/2049	863,636	0.03
EUR 7,000,000	European Financial Stability Facility 0% 20/1/2031	5,820,220	0.23
EUR 3,182,000	European Financial Stability Facility 0.7% 20/1/2050	2,090,685	0.08
EUR 7,976,000	European Financial Stability Facility 1.375% 31/5/2047	6,453,046	0.25
EUR 6,567,000	GELF Bond Issuer I 1.125% 18/7/2029	5,294,742	0.21
EUR 7,143,000	GELF Bond Issuer I 1.625% 20/10/2026*	6,425,414	0.25
EUR 2,669,000	Holcim Finance Luxembourg 0.5% 3/9/2030	2,062,565	0.08
EUR 18,824,000	Holcim Finance Luxembourg 0.625% 19/1/2033	13,321,557	0.52
EUR 13,249,000	Holcim Finance Luxembourg 1.5% 6/4/2025*	12,807,980	0.50
EUR 5,234,000	Medtronic Global 1.125% 7/3/2027	4,900,725	0.19
EUR 3,200,000	Medtronic Global 1.75% 2/7/2049	2,243,750	0.09
EUR 5,650,000	P3 1.625% 26/1/2029*	4,468,783	0.17
EUR 3,750,000	Segro Capital 1.875% 23/3/2030	3,310,980	0.13
EUR 4,600,000	SELP Finance 0.875% 27/5/2029	3,623,328	0.14
EUR 11,880,000	SELP Finance 1.5% 20/11/2025	10,930,022	0.43
EUR 3,405,000	SELP Finance 1.5% 20/12/2026*	3,035,635	0.12
EUR 5,175,000	SELP Finance 3.75% 10/8/2027	4,999,619	0.20
EUR 6,171,000	SES 2.875% 27/8/2171	5,080,893	0.20

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 7,400,000	Traton Finance Luxembourg 1.25% 24/3/2033*	5,383,685	0.21
		115,385,145	4.51
	Netherlands		
EUR 10,900,000	Adecco International Financial Services 0.125% 21/9/2028*	9,092,289	0.36
EUR 864,000	Athora Netherlands 2.25% 15/7/2031	741,960	0.03
EUR 3,200,000	BMW Finance 0.2% 11/1/2033	2,377,689	0.09
EUR 2,500,000	BNG Bank 0.805% 28/6/2049	1,730,575	0.07
EUR 9,400,000	BP Capital Markets 1.467% 21/9/2041	6,332,169	0.25
EUR 3,182,000	Coloplast Finance 2.25% 19/5/2027	3,082,833	0.12
EUR 5,000,000	Cooperatieve Rabobank 4.875% 29/6/2171	4,256,250	0.17
EUR 5,800,000	de Volksbank 0.01% 16/9/2024	5,544,035	0.22
EUR 5,000,000	de Volksbank 1.75% 22/10/2030	4,572,714	0.18
EUR 8,270,000	ELM for Firmenich International 3.75% 3/9/2170*	7,820,939	0.31
EUR 5,000,000	Enel Finance International 0% 17/6/2024	4,807,275	0.19
EUR 8,375,000	Enel Finance International 0% 28/5/2026	7,483,691	0.29
EUR 9,100,000	Enel Finance International 0% 17/6/2027	7,830,777	0.31
EUR 10,529,000	Enel Finance International 0.875% 28/9/2034	7,258,114	0.28
EUR 3,801,000	Enel Finance International 1.125% 17/10/2034	2,752,456	0.11
EUR 12,800,000	Iberdrola International 1.874% 28/4/2171	11,465,600	0.45
EUR 4,600,000	Iberdrola International 2.625% 26/3/2171*	4,482,700	0.17
EUR 2,000,000	Iberdrola International 3.25% 12/2/2171	1,934,500	0.08
EUR 6,400,000	ING Groep 0.1% 3/9/2025	6,028,983	0.24
EUR 19,600,000	ING Groep 0.25% 18/2/2029*	16,179,626	0.63
EUR 5,800,000	ING Groep 1.75% 16/2/2031	4,992,407	0.19
EUR 13,600,000	ING Groep 2.125% 26/5/2031	12,515,400	0.49
EUR 5,457,000	Koninklijke Ahold Delhaize 1.125% 19/3/2026*	5,165,351	0.20
EUR 3,000,000	Koninklijke Philips 2.125% 5/11/2029	2,767,833	0.11
EUR 12,000,000	Naturgy Finance 2.374% 23/2/2171	9,417,000	0.37
EUR 6,466,000	Nederlandse Gasunie 1% 11/5/2026	6,136,140	0.24
EUR 4,000,000	Redexis Gas Finance 1.875% 28/5/2025	3,824,280	0.15
EUR 10,000,000	Repsol International Finance 2.5% 22/3/2171*	8,375,000	0.33
EUR 3,975,000	Sagax Euro Mtn NL 0.75% 26/1/2028*	3,074,344	0.12
EUR 1,800,000	Shell International Finance 1.25% 11/11/2032	1,507,128	0.06
EUR 4,375,000	Shell International Finance 1.875% 7/4/2032*	3,918,141	0.15
EUR 5,910,000	Stellantis 1.25% 20/6/2033	4,230,851	0.17
EUR 5,200,000	Telefonica Europe 3% 4/12/2170	5,007,860	0.20
EUR 7,675,000	TenneT 0.5% 9/6/2031	6,191,384	0.24
EUR 4,775,000	TenneT 0.875% 16/6/2035	3,570,701	0.14
EUR 8,450,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	7,432,197	0.29
EUR 6,275,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	5,202,540	0.20
EUR 7,377,000	Toyota Motor Finance Netherlands 0% 27/10/2025	6,812,696	0.27
EUR 10,950,000	Universal Music 3.75% 30/6/2032	10,902,587	0.43
EUR 12,200,000	Volkswagen International Finance 3.5% 17/6/2171	11,485,568	0.45
EUR 3,000,000	Volkswagen International Finance 3.875% 14/6/2171	2,692,084	0.10
EUR 3,100,000	Volkswagen International Finance 3.875% 17/6/2171	2,650,841	0.10
EUR 1,945,000	Volkswagen International Finance 4.625% 24/3/2171	1,907,220	0.07
EUR 1,700,000	Volkswagen International Finance 4.625% 27/6/2171*	1,548,095	0.06
EUR 4,200,000	Vonovia Finance 1.125% 14/9/2034*	2,913,036	0.11
EUR 3,400,000	Wintershall Dea Finance 2 3% 20/1/2171	2,606,950	0.10
		252,622,809	9.89
	New Zealand		
EUR 10,953,000	Chorus 0.875% 5/12/2026	9,929,168	0.39
EUR 22,238,000	Chorus 1.125% 18/10/2023	22,057,761	0.86
		31,986,929	1.25
	Norway		
EUR 3,800,000	DNB Bank 0.375% 18/1/2028	3,410,880	0.13
EUR 2,090,000	DNB Bank 1.125% 20/3/2028*	2,057,396	0.08
		5,468,276	0.21
	Portugal		
EUR 7,700,000	EDP - Energias de Portugal 1.5% 14/3/2082	6,317,850	0.25
EUR 4,100,000	EDP - Energias de Portugal 1.875% 14/3/2082*	3,009,400	0.12
EUR 368,933	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VI 1.1% 13/2/2023	368,733	0.02
EUR 2,878,606	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VII 0.7% 12/2/2024	2,831,423	0.11
		12,527,406	0.50
	Spain		
EUR 2,200,000	Banco de Sabadell 0.875% 22/7/2025	2,029,060	0.08
EUR 8,600,000	Banco de Sabadell 0.875% 16/6/2028*	6,966,215	0.27
EUR 10,900,000	Banco de Sabadell 1.125% 11/3/2027*	9,884,992	0.39
EUR 7,100,000	Banco de Sabadell 2.625% 24/3/2026	6,684,153	0.26

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,000,000	Banco Santander 3.625% 21/12/2170	2,741,200	0.11
EUR 2,600,000	CaixaBank 0.375% 3/2/2025	2,444,728	0.10
EUR 10,600,000	CaixaBank 1.125% 27/3/2026*	9,789,206	0.38
GBP 10,000,000	CaixaBank 3.5% 6/4/2028	10,516,948	0.41
EUR 3,100,000	Cellnex Finance 1.5% 8/6/2028	2,561,034	0.10
EUR 4,100,000	Cellnex Finance 2% 15/2/2033	2,955,657	0.11
EUR 1,900,000	Cellnex Telecom 1.75% 23/10/2030*	1,448,294	0.06
EUR 2,034,000	NorteGas Energia Distribucion 2.065% 28/9/2027*	1,868,453	0.07
		59,889,940	2.34
	Sweden		
EUR 3,500,000	Skandinaviska Enskilda Banken 1.375% 31/10/2028	3,424,560	0.13
EUR 6,724,000	Svenska Handelsbanken 3.25% 1/6/2033	6,436,627	0.25
EUR 9,014,000	Swedbank 0.25% 2/11/2026	8,118,504	0.32
EUR 13,615,000	Swedbank 0.3% 20/5/2027	12,203,805	0.48
EUR 8,420,000	Swedbank 1.3% 17/2/2027	7,683,500	0.30
EUR 13,400,000	Swedbank 1.5% 18/9/2028	13,133,609	0.51
EUR 3,050,000	Swedbank 3.625% 23/8/2032	2,946,666	0.12
EUR 3,125,000	Volvo Car 2% 24/1/2025*	2,971,641	0.12
EUR 11,675,000	Volvo Treasury 2.125% 1/9/2024	11,640,033	0.45
		68,558,945	2.68
	Switzerland		
EUR 8,710,000	Credit Suisse 0.25% 1/9/2028	6,892,354	0.27
EUR 34,958,000	Credit Suisse 0.65% 14/1/2028	28,446,024	1.11
EUR 6,624,000	Credit Suisse 2.875% 2/4/2032	5,369,083	0.21
USD 7,493,000	Credit Suisse 9.75% 23/12/2170	7,583,395	0.30
EUR 9,600,000	UBS 0.25% 29/1/2026	8,947,200	0.35
EUR 5,625,000	UBS 0.25% 3/11/2026	5,098,303	0.20
EUR 10,351,000	UBS 0.25% 5/11/2028	8,700,170	0.34
EUR 11,869,000	UBS 1.25% 17/4/2025	11,557,676	0.45
EUR 8,555,000	UBS 3.125% 15/6/2030	8,245,822	0.32
USD 10,465,000	UBS 4.988% 5/8/2033	10,165,158	0.40
EUR 1,283,000	Zuercher Kantonalbank 2.02% 13/4/2028	1,227,273	0.05
		102,232,458	4.00
	United Kingdom		
EUR 12,682,000	Barclays 0.75% 9/6/2025*	12,115,630	0.48
EUR 3,900,000	Barclays 0.877% 28/1/2028	3,377,634	0.13
EUR 6,700,000	Barclays 2% 7/2/2028	6,614,575	0.26
EUR 15,173,000	BAT International Finance 0.875% 13/10/2023	14,991,044	0.59
EUR 11,088,000	BAT International Finance 2.25% 16/1/2030	9,219,349	0.36
GBP 3,986,000	Bellis Acquisition 3.25% 16/2/2026	3,665,690	0.14
EUR 3,100,000	BP Capital Markets 1.231% 8/5/2031*	2,600,094	0.10
EUR 3,641,000	BP Capital Markets 1.953% 3/3/2025*	3,598,713	0.14
EUR 4,000,000	BP Capital Markets 2.213% 25/9/2026	3,905,084	0.15
EUR 1,000,000	BP Capital Markets 2.822% 7/4/2032	952,403	0.04
EUR 8,391,000	BP Capital Markets 3.625% 22/6/2171	7,269,361	0.28
EUR 19,900,000	British American Tobacco 3% 27/12/2170	15,399,615	0.60
EUR 1,591,000	British Telecommunications 1% 23/6/2024*	1,548,584	0.06
EUR 3,600,000	British Telecommunications 1% 21/11/2024	3,470,112	0.14
EUR 17,125,000	Cadent Finance 0.625% 19/3/2030	13,579,954	0.53
EUR 5,855,000	Chanel Ceres 0.5% 31/7/2026	5,287,328	0.21
EUR 17,275,000	Chanel Ceres 1% 31/7/2031	14,067,033	0.55
EUR 4,898,000	Channel Link Enterprises Finance 2.706% 30/6/2050	4,595,524	0.18
EUR 1,861,000	Diageo Finance 0.5% 19/6/2024*	1,810,717	0.07
EUR 3,433,000	Diageo Finance 1% 22/4/2025*	3,325,736	0.13
EUR 1,985,000	HSBC 0.641% 24/9/2029	1,631,094	0.06
EUR 14,755,000	HSBC 3.019% 15/6/2027	14,350,123	0.56
EUR 7,000,000	Informa 1.25% 22/4/2028	5,994,756	0.23
EUR 6,703,000	Investec Bank 0.5% 17/2/2027	5,970,328	0.23
EUR 6,431,000	National Grid 0.163% 20/1/2028	5,427,342	0.21
EUR 4,000,000	National Grid 0.553% 18/9/2029	3,260,084	0.13
EUR 4,200,000	National Grid 2.949% 30/3/2030	4,025,931	0.16
EUR 7,750,000	National Grid Electricity Transmission 0.823% 7/7/2032*	5,971,685	0.23
EUR 4,018,000	Nationwide Building Society 0.25% 14/9/2028	3,351,068	0.13
EUR 5,459,000	NGG Finance 2.125% 5/9/2082	4,465,462	0.18
EUR 14,681,000	OTE 0.875% 24/9/2026	13,624,408	0.53
EUR 289,221	Paragon Mortgages No 12 0.801% 15/11/2038	265,628	0.01
EUR 18,500,000	Santander UK 0.391% 28/2/2025	17,798,890	0.70
EUR 13,540,000	Santander UK 0.603% 13/9/2029	10,944,450	0.43
EUR 3,797,000	Sky 1.875% 24/11/2023*	3,811,900	0.15
EUR 3,773,000	SSE 1.75% 16/4/2030	3,360,661	0.13
EUR 2,625,000	SSE 2.875% 1/8/2029	2,557,839	0.10
EUR 5,475,000	SSE 4% 21/4/2171	5,046,811	0.20
EUR 11,203,000	Tesco Corporate Treasury Services 0.375% 27/7/2029*	8,743,325	0.34
GBP 3,498,000	Tesco Corporate Treasury Services 2.75% 27/4/2030	3,437,192	0.14
GBP 231,426	Tesco Property Finance 3 5.744% 13/4/2040	268,771	0.01
		255,701,928	10.00
	United States		
EUR 11,470,000	AbbVie 1.375% 17/5/2024	11,342,373	0.44
EUR 7,855,000	AbbVie 2.625% 15/11/2028	7,706,894	0.30
EUR 12,475,000	Air Products and Chemicals 0.8% 5/5/2032	9,930,225	0.39

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 11,110,000	American Tower 0.95% 5/10/2030	8,814,841	0.35
EUR 984,000	American Tower 1% 15/1/2032	750,217	0.03
EUR 3,084,000	American Tower 1.25% 21/5/2033	2,337,425	0.09
EUR 3,000,000	American Tower 1.95% 22/5/2026	2,879,321	0.11
EUR 2,700,000	AT&T 2.45% 15/3/2035	2,326,243	0.09
EUR 4,490,000	AT&T 2.6% 19/5/2038	3,776,898	0.15
EUR 15,110,000	Bank of America 2.824% 27/4/2033	13,859,942	0.54
EUR 205,000	BAT Capital 1.125% 16/11/2023	201,692	0.01
EUR 3,519,000	Becton Dickinson 0.034% 13/8/2025	3,260,512	0.13
EUR 334,000	Becton Dickinson 1.401% 24/5/2023	333,651	0.01
EUR 160,000	Citigroup 0.75% 26/10/2023	158,087	0.01
EUR 1,450,000	Coca-Cola 0.125% 9/3/2029	1,221,958	0.05
EUR 1,854,000	Coca-Cola 0.375% 15/3/2033	1,407,770	0.06
EUR 2,975,000	Coca-Cola 0.4% 6/5/2030	2,484,259	0.10
EUR 4,268,000	Comcast 0% 14/9/2026	3,833,091	0.15
EUR 20,065,000	Eli Lilly 1.375% 14/9/2061	11,164,567	0.44
EUR 11,972,000	Fidelity National Information Services 1% 3/12/2028	10,213,313	0.40
EUR 5,932,000	Fidelity National Information Services 1.1% 15/7/2024	5,777,479	0.23
EUR 2,100,000	Fidelity National Information Services 1.5% 21/5/2027	1,934,194	0.07
EUR 2,025,000	Fiserv 1.125% 1/7/2027	1,834,559	0.07
EUR 4,005,000	Fiserv 1.625% 1/7/2030	3,435,489	0.13
EUR 13,705,000	General Motors Financial 0.65% 7/9/2028*	10,838,484	0.43
EUR 1,898,000	General Motors Financial 1.694% 26/3/2025	1,815,219	0.07
EUR 27,340,000	Goldman Sachs 0.875% 9/5/2029	22,606,079	0.89
EUR 15,405,000	Goldman Sachs 1.375% 15/5/2024	15,285,303	0.60
EUR 12,115,000	Goldman Sachs 2% 1/11/2028	11,047,763	0.43
EUR 1,900,000	International Business Machines 1.25% 9/2/2034	1,539,767	0.06
EUR 7,078,000	International Flavors & Fragrances 1.8% 25/9/2026	6,675,686	0.26
EUR 21,200,000	JPMorgan Chase 1.963% 23/3/2030	19,135,968	0.75
EUR 2,693,000	Kraft Heinz Foods 2.25% 25/5/2028	2,507,008	0.10
EUR 7,227,000	Levi Strauss 3.375% 15/3/2027	6,940,233	0.27
EUR 2,100,000	Linde 1.625% 1/12/2025*	2,047,267	0.08
EUR 3,100,000	McDonald's 0.625% 29/1/2024*	3,059,284	0.12
EUR 6,000,000	MMS USA 1.25% 13/6/2028	5,331,243	0.21
EUR 3,000,000	MMS USA 1.75% 13/6/2031	2,541,987	0.10
EUR 30,368,000	Morgan Stanley 0.637% 26/7/2024	29,919,920	1.17
EUR 3,700,000	Morgan Stanley 2.103% 8/5/2026	3,602,265	0.14
EUR 6,875,000	MPT Operating Partnership / MPT Finance 0.993% 15/10/2026	5,832,888	0.23
EUR 7,104,000	National Grid North America 0.75% 8/8/2023	7,022,228	0.27
EUR 7,900,000	Netflix 3.625% 15/6/2030	7,163,325	0.28
EUR 5,883,000	Netflix 3.875% 15/11/2029*	5,438,304	0.21
EUR 3,900,000	Netflix 4.625% 15/5/2029	3,846,550	0.15
USD 14,623,000	Oracle 2.875% 25/3/2031	12,174,264	0.48
USD 2,503,000	Oracle 3.6% 1/4/2050	1,725,697	0.07
EUR 5,275,000	Prologis Euro Finance 0.5% 16/2/2032	3,928,662	0.15
EUR 14,793,000	RELX Capital 1.3% 12/5/2025*	14,346,827	0.56
EUR 79,433	SLM Student Loan Trust 2003-7 0.006% 15/12/2033	74,607	0.00
EUR 1,997,000	Thermo Fisher Scientific 1.875% 1/10/2049	1,400,211	0.05
EUR 5,000,000	Verizon Communications 0.375% 22/3/2029	4,248,030	0.17
EUR 1,604,000	Verizon Communications 0.875% 19/3/2032	1,293,345	0.05
EUR 15,000,000	Verizon Communications 2.625% 1/12/2031	14,282,866	0.56
EUR 7,393,000	Verizon Communications 2.875% 15/1/2038	6,713,465	0.26
EUR 5,000,000	Wells Fargo 0.625% 14/8/2030	3,941,970	0.15
		349,311,715	13.67
Total Bonds		2,301,547,628	90.07
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,495,634,178	97.67
Total Portfolio		2,495,634,178	97.67
Other Net Assets		59,575,312	2.33
Total Net Assets (EUR)		2,555,209,490	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CNH	41,220,000	USD	6,014,281	HSBC Bank	21/9/2022	(38,351)
EUR	8,278,369	GBP	7,095,000	Barclays	21/9/2022	53,355

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	4,321,816	GBP	3,670,000	Bank of America	21/9/2022	67,300
EUR	911,174	DKK	6,780,000	Bank of America	14/10/2022	(421)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	35,376,129	USD	35,980,000	Barclays	14/10/2022	(484,563)
EUR	19,577,986	GBP	16,650,000	HSBC Bank	14/10/2022	297,699
EUR	2,482,021	NZD	4,120,000	Standard Chartered Bank	14/10/2022	(33,358)
EUR	2,178,959	USD	2,230,000	Standard Chartered Bank	14/10/2022	(43,648)
EUR	2,389,942	USD	2,450,000	Morgan Stanley	14/10/2022	(51,933)
EUR	2,350,000	USD	2,394,944	Barclays	21/9/2022	(40,794)
EUR	130,650	GBP	110,000	Morgan Stanley	14/10/2022	3,273
EUR	682,979	USD	700,000	UBS	14/10/2022	(14,699)
EUR	1,064,212	USD	1,100,000	JP Morgan	14/10/2022	(32,141)
EUR	195,114	USD	200,000	Royal Bank of Canada	14/10/2022	(4,223)
EUR	341,735	GBP	290,000	Royal Bank of Canada	14/10/2022	5,922
EUR	7,632,439	GBP	6,490,000	UBS	14/10/2022	117,180
GBP	945,000	EUR	1,095,271	HSBC Bank	21/9/2022	238
GBP	4,250,000	EUR	4,892,848	Barclays	21/9/2022	34,045
GBP	1,900,000	EUR	2,191,010	Morgan Stanley	21/9/2022	11,601
GBP	3,670,000	EUR	4,313,617	JP Morgan	21/9/2022	(59,101)
USD	3,130,339	CNH	21,100,000	Morgan Stanley	21/9/2022	71,246
USD	2,411,304	EUR	2,350,000	Bank of America	21/9/2022	57,127
USD	2,960,761	CNH	20,120,000	Westpac	21/9/2022	43,791
Net unrealised depreciation						(40,455)
CHF Hedged Share Class						
CHF	1,090,071	EUR	1,117,370	BNY Mellon	15/9/2022	(4,606)
EUR	44,780	CHF	43,259	BNY Mellon	15/9/2022	620
Net unrealised depreciation						(3,986)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	50,578	GBP	42,969	BNY Mellon	15/9/2022	752
GBP	1,117,148	EUR	1,324,668	BNY Mellon	15/9/2022	(29,231)
Net unrealised depreciation						(28,479)
JPY Hedged Share Class						
EUR	1,427,202	JPY	196,426,907	BNY Mellon	15/9/2022	12,438
JPY	4,928,471,519	EUR	35,869,817	BNY Mellon	15/9/2022	(372,516)
Net unrealised depreciation						(360,078)
SEK Hedged Share Class						
EUR	3,038,497	SEK	32,220,358	BNY Mellon	15/9/2022	20,932
SEK	804,646,935	EUR	77,556,959	BNY Mellon	15/9/2022	(2,198,965)
Net unrealised depreciation						(2,178,033)
USD Hedged Share Class						
EUR	375,983	USD	380,094	BNY Mellon	15/9/2022	(3,612)
USD	7,687,050	EUR	7,523,216	BNY Mellon	15/9/2022	153,811
Net unrealised appreciation						150,199
Total net unrealised depreciation (EUR underlying exposure - EUR 253,091,216)						(2,460,832)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(2,394)	EUR	Euro BOBL	September 2022	294,988,680	8,822,650
1,355	EUR	Euro Bund	September 2022	200,838,100	(5,417,150)
(93)	EUR	Euro BUXL	September 2022	15,452,880	833,267
612	EUR	Euro Schatz	September 2022	66,499,920	(643,091)
(500)	EUR	Euro-BTP	September 2022	60,010,000	146,156
(197)	EUR	Euro-OAT	September 2022	27,245,100	717,883
19	EUR	Euro Bund	December 2022	2,770,200	(49,020)
(273)	USD	US Ultra 10 Year Note	December 2022	34,233,952	(38,356)
(55)	USD	US Ultra Bond (CBT)	December 2022	8,282,525	(57,553)
14	GBP	Long Gilt	December 2022	1,759,160	(22,546)
(21)	USD	US Treasury 5 Year Note (CBT)	December 2022	2,327,864	10,332
Total				714,408,381	4,302,572

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 80,892,900	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	2,553,576	828,812
CDS	EUR (43,265,325)	Fund provides default protection on ITRAXX.EUR.37.V1; and receives Fixed 1%	Goldman Sachs	20/6/2027	(557,371)	(347,674)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (62,619,063)	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	(2,342,370)	(1,902,510)
CDS	EUR 9,340,445	Fund receives default protection on Telefonica; and pays Fixed 1%	Goldman Sachs	20/6/2027	36,043	53,343
CDS	EUR 3,486,000	Fund receives default protection on ING Groep; and pays Fixed 1%	JP Morgan	20/12/2026	117,994	85,483
CDS	EUR 1,615,385	Fund receives default protection on ING Groep; and pays Fixed 1%	JP Morgan	20/12/2026	46,090	39,612
CDS	EUR 8,815,000	Fund receives default protection on Credit Suisse; and pays Fixed 1%	JP Morgan	20/6/2027	138,963	439,171
CDS	EUR 8,815,000	Fund receives default protection on Credit Suisse; and pays Fixed 1%	JP Morgan	20/6/2027	140,755	439,171
CDS	EUR 9,340,445	Fund receives default protection on Telefonica; and pays Fixed 1%	JP Morgan	20/6/2027	30,734	53,343
CDS	EUR 15,856,834	Fund receives default protection on Barclays Bank; and pays Fixed 1%	JP Morgan	20/12/2027	7,387	298,419
CDS	EUR 15,856,834	Fund receives default protection on Lloyds Banking; and pays Fixed 1%	JP Morgan	20/12/2027	26,542	85,448
CDS	EUR 15,856,834	Fund receives default protection on Natwest; and pays Fixed 1%	JP Morgan	20/12/2027	(19,419)	154,413
CDS	EUR 6,000,000	Fund receives default protection on British American Tobacco; and pays Fixed 1%	Morgan Stanley	20/6/2027	46,739	74,588
IFS	GBP 580,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.2625%	Goldman Sachs	16/12/2031	(72,937)	(71,135)
IFS	GBP 1,620,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.328%	Goldman Sachs	16/1/2032	(168,906)	(168,906)
IFS	GBP 2,280,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.3245%	Goldman Sachs	16/2/2032	(220,449)	(220,449)
IFS	GBP 1,610,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.371%	Goldman Sachs	16/2/2032	(145,988)	(145,988)
IFS	EUR 2,470,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.731%	Goldman Sachs	16/8/2032	20,690	20,690
IRS	EUR 121,605,000	Fund receives Fixed 0.54056%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	9/10/2026	(7,808,732)	(7,808,732)
IRS	EUR 119,790,000	Fund receives Fixed 0.6383%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	9/10/2026	(7,234,284)	(7,234,284)
IRS	EUR 121,605,000	Fund receives Fixed 0.4775%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	9/10/2026	(8,108,636)	(8,108,636)
IRS	EUR 38,817,000	Fund receives Fixed 0.6655%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	16/2/2027	(2,493,540)	(2,493,541)
IRS	EUR 10,673,000	Fund receives Fixed 1.799%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	16/4/2027	(206,663)	(206,663)
IRS	EUR 41,000,000	Fund receives Fixed 0.868%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	10/7/2028	(3,004,508)	(3,004,508)
IRS	EUR 22,900,000	Fund receives Fixed 0.8545%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	13/12/2028	(1,837,707)	(1,837,707)
IRS	EUR 27,864,000	Fund receives Fixed 0.7996%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	23/2/2032	(3,726,229)	(3,720,944)
IRS	USD 2,500,000	Fund receives Fixed 0.9775%; and pays Floating USD SOFR 1 Day	Goldman Sachs	20/10/2050	(821,246)	(821,246)
IRS	USD 2,500,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.9038%	Goldman Sachs	20/10/2050	866,332	866,332
IRS	EUR 9,940,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.79722%	Goldman Sachs	23/2/2052	2,679,543	2,662,732
Total (EUR underlying exposure - EUR 767,006,442)					(32,057,597)	(31,991,366)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (150,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.37% Fixed annually from 12/4/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/10/2023	Goldman Sachs	6/4/2023	(4,846,120)	(7,763,620)
EUR (150,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 12/10/2023; and pays 1.37% Fixed annually from 12/4/2024	Goldman Sachs	6/4/2023	2,030,552	(886,948)
EUR (6,500,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.81% Fixed annually from 10/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023	JP Morgan	8/2/2023	(251,217)	(449,467)
EUR (6,500,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023; and pays 1.81% Fixed annually from 10/2/2024	JP Morgan	8/2/2023	129,260	(68,990)
EUR (6,500,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023; and pays 1.798% Fixed annually from 14/2/2024	Morgan Stanley	10/2/2023	125,053	(68,322)
EUR (6,500,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.798% Fixed annually from 14/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023	Morgan Stanley	10/2/2023	(262,074)	(455,449)
Total (EUR underlying exposure - EUR 162,018,749)				(3,074,546)	(9,692,796)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Euro Reserve Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
45,614	BlackRock ICS Euro Liquid Environmentally Aware Fund~	4,474,749	3.69
Total Funds		4,474,749	3.69
COMMERCIAL PAPER			
	Australia		
EUR 3,000,000	Toyota Finance Australia 0% 1/3/2023	2,991,021	2.47
	France		
EUR 4,000,000	Agence Centrale des Organismes de Securite Sociale 0% 20/1/2023	3,990,282	3.29
EUR 1,000,000	Antalis 0% 19/9/2022	999,729	0.82
EUR 3,000,000	Antalis 0% 19/9/2022	2,999,186	2.47
EUR 1,000,000	Banque Fédérative du Crédit Mutuel 0% 12/5/2022	998,099	0.82
EUR 1,000,000	Banque Fédérative du Crédit Mutuel 0% 10/7/2022	999,630	0.82
EUR 500,000	Banque Fédérative du Crédit Mutuel 0% 9/8/2022	499,962	0.41
EUR 4,000,000	BPCE 0% 1/3/2023	3,988,028	3.29
EUR 4,000,000	Credit Agricole Consumer Finance 0% 9/6/2022	4,000,031	3.30
EUR 1,000,000	Satellite 0% 14/9/2022	999,797	0.82
		19,474,744	16.04
	Germany		
EUR 1,000,000	DZ Bank Deutsche Zentral 0% 2/2/2023	996,867	0.82
	Ireland		
EUR 2,000,000	Matchpoint Finance 0% 9/2/2022	1,999,919	1.65
EUR 2,000,000	Matchpoint Finance 0% 26/9/2022	1,999,268	1.65
		3,999,187	3.30
	Japan		
EUR 2,000,000	Sumitomo Mitsui Banking 0% 14/9/2022	1,999,745	1.65
	Luxembourg		
EUR 1,000,000	Albion Capital 0% 21/11/2022	998,671	0.82
	Sweden		
EUR 1,000,000	Svenska Handelsbanken 0% 26/9/2022	999,848	0.82
EUR 1,000,000	Svenska Handelsbanken 0% 9/12/2022	999,927	0.83
EUR 1,000,000	Svenska Handelsbanken 0% 1/3/2023	997,375	0.82
		2,997,150	2.47
	United Kingdom		
EUR 1,500,000	Barclays Bank 0% 11/4/2022	1,498,591	1.24
EUR 1,000,000	Barclays Bank 0% 10/12/2022	999,548	0.82
EUR 2,000,000	NTT Finance UK 0% 23/9/2022	1,999,600	1.65
EUR 1,000,000	Standard Chartered Bank 0% 9/8/2022	999,924	0.83
EUR 1,000,000	Standard Chartered Bank 0% 3/1/2023	993,159	0.82
EUR 500,000	Standard Chartered Bank 0% 20/2/2023	497,337	0.41
		6,988,159	5.77
	United States		
EUR 1,000,000	Sunderland Receivables 0% 15/9/2022	999,783	0.82
Total Commercial Paper		41,445,327	34.16
CERTIFICATES OF DEPOSIT			
	Belgium		
EUR 1,000,000	KBC Bank 0% 1/3/2023	997,007	0.82
	Canada		
EUR 2,000,000	Toronto Dominion Bank 0% 14/7/2023	1,998,810	1.65
EUR 1,000,000	Toronto Dominion Bank 0% 21/7/2023	998,955	0.82
		2,997,765	2.47
	Finland		
EUR 1,500,000	Nordea Bank 0% 9/9/2022	1,499,972	1.24
EUR 1,000,000	Nordea Bank (London Branch) 0% 24/10/2022	999,588	0.83
EUR 500,000	Nordea Bank (London Branch) 0% 1/3/2023	498,755	0.41
EUR 1,000,000	OP Corporate Bank 0% 1/3/2023	997,614	0.82
		3,995,929	3.30
	France		
EUR 500,000	Credit Suisse 0% 11/1/2022	499,569	0.41
	Japan		
EUR 1,000,000	Mitsubishi UFJ Trust and Banking 0% 26/10/2022	999,277	0.82
EUR 1,000,000	Mizuho Corporate Bank 0% 18/11/2022	998,657	0.82
EUR 500,000	Mizuho Corporate Bank 0% 1/3/2023	498,504	0.41
EUR 1,000,000	Mizuho Corporate Bank 0% 1/3/2023	997,007	0.82
EUR 1,000,000	Mizuho International 0% 11/7/2022	998,980	0.82
EUR 1,000,000	MUFG Bank 0% 11/1/2022	999,138	0.82
EUR 1,000,000	MUFG Bank 0% 11/1/2022	999,138	0.82
EUR 1,000,000	Norinchukin Bank 0% 9/12/2022	999,890	0.83
EUR 1,000,000	Norinchukin Bank (London Branch) 0% 10/5/2022	999,661	0.83

~Investment in connected party fund, see further information in Note 10.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,000,000	Sumitomo Mitsui Banking 0% 11/4/2022	999,061	0.82
EUR 1,000,000	Sumitomo Mitsui Banking 0% 9/9/2022	999,915	0.83
EUR 1,000,000	Sumitomo Mitsui Trust Bank 0% 11/7/2022	998,980	0.82
EUR 1,000,000	Sumitomo Trust & Banking (London Branch) 0% 19/9/2022	999,830	0.83
EUR 1,000,000	Sumitomo Trust & Banking (London Branch) 0% 18/11/2022	998,657	0.82
		13,486,695	11.11
	South Korea		
EUR 1,000,000	Kookmin Bank (London Branch) 0% 1/3/2023	997,007	0.82
	Switzerland		
EUR 1,000,000	Zuercher Kantonalbank 0% 30/9/2022	999,927	0.82
	United Kingdom		
EUR 2,000,000	Barclays Bank 0% 2/9/2023	1,990,534	1.64
EUR 1,000,000	Standard Chartered Bank 0% 2/1/2023	995,677	0.82
EUR 1,500,000	Standard Chartered Bank 0% 8/4/2023	1,500,427	1.24
		4,486,638	3.70
Total Certificates of Deposit		28,460,537	23.45
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		74,380,613	61.30
Total Portfolio		74,380,613	61.30
Other Net Assets		46,956,981	38.70
Total Net Assets (EUR)		121,337,594	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Euro Short Duration Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
479,349	BlackRock ICS Euro Liquid Environmentally Aware Fund~	47,024,210	0.87
826,053	iShares EUR Corp Bond 1-5yr UCITS ETF~	84,959,551	1.57
Total Funds		131,983,761	2.44
BONDS			
	Australia		
EUR 24,400,000	Commonwealth Bank of Australia 0.75% 28/2/2028	22,266,220	0.41
EUR 5,455,000	Macquarie 0.35% 3/3/2028	4,517,476	0.08
EUR 43,416,000	National Australia Bank 0.625% 16/3/2027	40,039,321	0.74
EUR 5,750,000	Toyota Finance Australia 0.064% 13/1/2025*	5,447,866	0.10
EUR 2,540,000	Westpac Banking 0.5% 16/1/2025	2,439,860	0.05
		74,710,743	1.38
	Austria		
EUR 16,100,000	BAWAG 2.375% 26/3/2029	15,513,799	0.29
EUR 7,600,000	Erste Bank 0.01% 12/7/2028	6,634,306	0.12
EUR 3,200,000	Kommunalkredit Austria 0.25% 14/5/2024	3,051,936	0.06
EUR 7,400,000	Raiffeisen Bank International 1.5% 24/5/2028	7,087,054	0.13
EUR 29,000,000	Republic of Austria Government Bond 0% 15/7/2024	28,278,335	0.52
		60,565,430	1.12
	Belgium		
EUR 19,100,000	Argenta Spaarbank 1% 6/2/2024	18,684,193	0.35
EUR 4,900,000	Argenta Spaarbank 1% 13/10/2026	4,418,575	0.08
EUR 11,200,000	Belfius Bank 0.75% 12/9/2022	11,201,120	0.21
EUR 6,250,000	Euroclear Bank 0.125% 7/7/2025	5,868,781	0.11
EUR 10,000,000	Euroclear Bank 0.5% 10/7/2023	9,937,600	0.18
EUR 5,600,000	KBC 0.125% 10/9/2026	5,066,600	0.09
EUR 6,500,000	KBC 0.25% 1/3/2027	5,816,171	0.11
EUR 15,600,000	KBC 0.625% 7/12/2031*	13,051,825	0.24
EUR 4,600,000	KBC 0.75% 21/1/2028	4,072,150	0.08
EUR 800,000	KBC Bank 0% 3/12/2025	744,912	0.01
EUR 33,000,000	Kingdom of Belgium Government Bond 0.8% 22/6/2025	32,496,337	0.60
EUR 20,500,000	Kingdom of Belgium Government Bond 2.6% 22/6/2024	21,020,239	0.39
		132,378,503	2.45
	Canada		
EUR 30,900,000	Bank of Montreal 1% 5/4/2026	29,517,070	0.55
EUR 24,200,000	Bank of Nova Scotia/The 0.01% 15/12/2027	21,303,744	0.40
EUR 7,100,000	Bank of Nova Scotia/The 0.45% 16/3/2026	6,651,564	0.12
EUR 26,600,000	Canadian Imperial Bank of Commerce 0.375% 10/3/2026	24,865,813	0.46
EUR 9,300,000	Federation des Caisses Desjardins du Quebec 0.25% 8/2/2027	8,477,927	0.16
EUR 42,850,000	National Bank of Canada 0.25% 24/7/2023	42,306,019	0.78
EUR 20,000,000	Royal Bank of Canada 0.125% 26/4/2027	18,005,068	0.33
EUR 25,300,000	Toronto-Dominion Bank/The 0.864% 24/3/2027	23,647,151	0.44
		174,774,356	3.24
	Cayman Islands		
GBP 900,000	Trafford Centre Finance 2.561% 28/7/2035	845,895	0.02
	China		
EUR 20,725,000	China Development Bank 0% 27/10/2023	20,229,465	0.37
	Cyprus		
EUR 9,425,000	Cyprus Government International Bond 0% 9/2/2026	8,839,095	0.17
EUR 54,000,000	Cyprus Government International Bond 0.625% 3/12/2024	52,359,210	0.97
EUR 17,655,000	Cyprus Government International Bond 0.95% 20/1/2032	14,158,692	0.26
EUR 7,538,000	Cyprus Government International Bond 3.75% 26/7/2023	7,727,882	0.14
		83,084,879	1.54
	Denmark		
EUR 19,500,000	Danske Bank 1% 15/5/2031	16,925,025	0.31
DKK 112,507,348	Realkredit Danmark 1% 1/10/2050	11,591,366	0.22
		28,516,391	0.53
	Finland		
EUR 11,075,000	CRH Finland Services 0.875% 5/11/2023	10,918,455	0.20
EUR 8,000,000	Finland Government Bond 0% 15/9/2023	7,919,897	0.15
EUR 20,000,000	Finland Government Bond 0% 15/9/2024*	19,510,983	0.36
EUR 23,050,000	Fortum 0.875% 27/2/2023*	22,831,486	0.43
EUR 22,200,000	Nordea Bank 0.625% 18/8/2031	19,432,770	0.36
EUR 24,050,000	OP Corporate Bank 0.375% 29/8/2023	23,733,863	0.44
EUR 8,800,000	OP Corporate Bank 1.625% 9/6/2030	8,163,320	0.15
		112,510,774	2.09
	France		
EUR 22,500,000	Banque Federative du Credit Mutuel 0.75% 15/6/2023	22,377,375	0.42

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 9,400,000	BNP Paribas 0.5% 4/6/2026*	8,720,973	0.16
EUR 14,700,000	BNP Paribas 2.5% 31/3/2032	13,314,231	0.25
EUR 24,100,000	BPCE 0.25% 15/1/2026	22,255,265	0.41
EUR 3,900,000	BPCE 0.625% 26/9/2023	3,853,239	0.07
EUR 36,900,000	Bpifrance SACA 0.125% 25/11/2023	36,413,473	0.67
EUR 49,600,000	Caisse Centrale du Credit Immobilier de France 0% 17/1/2024	48,684,384	0.90
EUR 7,900,000	Caisse de Refinancement de l'Habitat 3.9% 20/10/2023	8,081,362	0.15
EUR 7,000,000	Caisse Francaise de Financement Local 1.125% 12/6/2028	6,547,853	0.12
EUR 304,471	Cars Alliance Auto Loans France V 2018-1 0.403% 21/10/2029	304,748	0.01
EUR 2,400,000	Cars Alliance Auto Loans France V 2018-1 0.703% 21/10/2029	2,400,391	0.04
EUR 16,400,000	Cie de Financement Foncier 0.05% 16/4/2024*	15,881,104	0.29
EUR 47,000,000	Cie de Financement Foncier 0.2% 16/9/2022	47,000,705	0.87
EUR 10,400,000	Cie de Saint-Gobain 0.625% 15/3/2024	10,182,143	0.19
EUR 6,800,000	Cie de Saint-Gobain 1.75% 3/4/2023	6,816,728	0.12
EUR 10,300,000	Cie de Saint-Gobain 2.125% 10/6/2028	9,800,605	0.18
EUR 2,100,000	Coentreprise de Transport d'Electricite 1.5% 29/7/2028	1,892,816	0.03
EUR 14,400,000	Credit Agricole 1.625% 5/6/2030	13,416,819	0.25
EUR 18,000,000	Credit Agricole Home Loan SFH 0.01% 12/4/2028*	15,814,440	0.29
EUR 20,400,000	Credit Mutuel Arkea 0.875% 7/5/2027*	18,477,300	0.34
EUR 25,400,000	Credit Mutuel Home Loan SFH 0.25% 30/4/2024	24,644,731	0.46
EUR 20,900,000	Engie 1.375% 27/3/2025*	20,323,264	0.38
EUR 1,731,307	FCT Autonoria 2019 0.909% 25/9/2035	1,717,331	0.03
EUR 96,184	FCT Autonoria 2019 1.259% 25/9/2035	94,619	0.00
EUR 64,219	FCT Autonoria 2019 1.659% 25/9/2035	62,758	0.00
EUR 96,039	FCT Autonoria 2019 2.759% 25/9/2035	93,730	0.00
EUR 96,184	FCT Autonoria 2019 3.759% 25/9/2035	93,695	0.00
EUR 187,663	FCT E-Carat 10 0.703% 20/12/2028	186,739	0.00
EUR 46,916	FCT E-Carat 10 1.103% 20/12/2028	46,691	0.00
EUR 23,458	FCT E-Carat 10 1.503% 20/12/2028	23,329	0.00
EUR 46,916	FCT E-Carat 10 2.353% 20/12/2028	46,151	0.00
EUR 418,252	FCT Noria 2018-1 0.859% 25/6/2038	414,567	0.01
EUR 356,289	FCT Noria 2018-1 1.309% 25/6/2038	352,017	0.01
EUR 139,417	FCT Noria 2018-1 1.559% 25/6/2038	136,571	0.00
EUR 154,908	FCT Noria 2018-1 2.709% 25/6/2038	150,981	0.00
EUR 1,947,211	FCT Noria 2021 1.159% 25/10/2049	1,876,487	0.04
EUR 834,519	FCT Noria 2021 1.559% 25/10/2049	796,374	0.02
EUR 300,000	FCT Pixel 2021 2.218% 25/2/2038	287,088	0.01
EUR 122,000,000	French Republic Government Bond OAT 0% 25/2/2025*	117,797,100	2.18
EUR 14,265,000	French Republic Government Bond OAT 0.5% 25/5/2026*	13,746,534	0.26
EUR 65,000,000	French Republic Government Bond OAT 1.75% 25/11/2024*	65,648,050	1.22
EUR 120,000,000	French Republic Government Bond OAT 2.25% 25/5/2024*	122,258,550	2.26
EUR 6,235,471	Harmony French Home Loans FCT 2020-2 1.218% 27/8/2061	6,219,360	0.11
EUR 2,100,000	Harmony French Home Loans FCT 2020-2 1.868% 27/8/2061	2,040,654	0.04
EUR 8,723,384	Harmony French Home Loans FCT 2021-1 1.218% 27/5/2061	8,699,750	0.16
EUR 600,000	Harmony French Home Loans FCT 2021-1 1.468% 27/5/2061	573,555	0.01
EUR 19,000,000	HSBC Continental Europe 0.6% 20/3/2023	18,940,815	0.35
EUR 13,000,000	Schneider Electric 0% 12/6/2023	12,884,560	0.24
EUR 3,072,000	TotalEnergies 1.625% 25/1/2171	2,539,776	0.05
EUR 15,661,000	TotalEnergies 1.75% 4/4/2171	14,838,994	0.28
EUR 9,884,000	TotalEnergies 2.625% 26/2/2171	9,347,455	0.17
EUR 2,100,000	Veolia Environnement 0% 14/1/2027*	1,871,058	0.03
EUR 1,700,000	Veolia Environnement 1.59% 10/1/2028*	1,583,384	0.03
EUR 12,600,000	Veolia Environnement 2.25% 20/4/2171	11,289,600	0.21
		773,862,272	14.32
	Germany		
EUR 5,675,000	Berlin Hyp 1.25% 25/8/2025	5,540,105	0.10
EUR 31,900,000	Bertelsmann 3% 23/4/2075	31,407,145	0.58
EUR 63,021,395	Bundesobligation 0% 5/4/2024*	62,083,550	1.15
EUR 193,566,000	Bundesobligation 0% 18/10/2024*	189,063,121	3.50
EUR 46,450,000	Bundesobligation 0% 11/4/2025*	45,110,072	0.83
EUR 20,000,000	Bundesobligation 0% 10/10/2025*	19,297,834	0.36
EUR 84,000,000	Bundesschatzanweisungen 0.2% 14/6/2024*	82,729,710	1.53

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 12,200,000	Commerzbank 1.375% 29/12/2031	9,957,640	0.18
EUR 8,200,000	Deutsche Bank 5% 5/9/2030	8,049,530	0.15
EUR 14,500,000	Deutsche Pfandbriefbank 0.1% 2/2/2026*	12,480,222	0.23
EUR 24,300,000	Deutsche Pfandbriefbank 0.125% 5/9/2024	22,675,423	0.42
EUR 12,100,000	Deutsche Pfandbriefbank 0.25% 17/1/2025	11,055,649	0.20
EUR 1,800,000	Deutsche Pfandbriefbank 0.25% 27/10/2025	1,578,438	0.03
EUR 10,800,000	Deutsche Pfandbriefbank 0.75% 7/2/2023	10,748,808	0.20
EUR 28,200,000	DZ HYP 0.01% 29/1/2024	27,447,624	0.51
EUR 7,100,000	DZ HYP 0.5% 13/11/2025	6,738,358	0.13
EUR 5,000,000	E.ON 1% 7/10/2025*	4,799,350	0.09
EUR 10,000,000	Eurogrid 1.625% 3/11/2023	9,970,850	0.19
EUR 37,775,000	Fraport Frankfurt Airport Services Worldwide 1.625% 9/7/2024	36,631,173	0.68
EUR 9,500,000	Hamburg Commercial Bank 0.5% 22/9/2026	8,292,075	0.15
EUR 13,400,000	Merck Financial Services 0.005% 15/12/2023	13,151,430	0.24
EUR 16,500,000	Norddeutsche Landesbank-Girozentrale 0.01% 23/9/2026	15,097,005	0.28
EUR 436,331	Red & Black Auto Germany 6 UG 0.873% 15/10/2028	432,005	0.01
EUR 87,266	Red & Black Auto Germany 6 UG 1.373% 15/10/2028	86,130	0.00
EUR 87,266	Red & Black Auto Germany 6 UG 2.223% 15/10/2028	86,036	0.00
EUR 400,000	Red & Black Auto Germany 8 UG 0.723% 15/9/2030	389,978	0.01
EUR 400,000	Red & Black Auto Germany 8 UG 0.923% 15/9/2030	384,745	0.01
EUR 100,000	Red & Black Auto Germany 8 UG 1.323% 15/9/2030	95,225	0.00
EUR 9,150,000	RWE 2.125% 24/5/2026	8,841,050	0.16
EUR 20,025,000	Volkswagen Financial Services 1.375% 16/10/2023	19,855,789	0.37
EUR 8,775,000	Volkswagen Financial Services 1.5% 1/10/2024	8,569,314	0.16
EUR 6,225,000	Volkswagen Leasing 0% 12/7/2023	6,126,427	0.11
EUR 16,801,000	Volkswagen Leasing 0.375% 20/7/2026	14,978,428	0.28
EUR 18,700,000	Vonovia 0.375% 16/6/2027	16,098,569	0.30
EUR 5,700,000	Vonovia 1.375% 28/1/2026	5,341,727	0.10
		715,190,535	13.24
	Greece		
EUR 10,125,000	Alpha Bank 2.5% 5/2/2023	10,158,716	0.19
	Iceland		
EUR 29,550,000	Iceland Government International Bond 0.1% 20/6/2024	28,302,547	0.52
EUR 10,350,000	Iceland Government International Bond 0.625% 3/6/2026	9,639,783	0.18
		37,942,330	0.70
	International		
EUR 21,700,000	European Union 0.8% 4/7/2025	21,124,950	0.39
	Ireland		
GBP 6,246,666	Agora UK 2021 2.787% 22/7/2031	6,929,212	0.13
EUR 12,975,000	AIB 2.25% 4/4/2028	11,876,472	0.22
EUR 12,675,000	AIB 3.625% 4/7/2026	12,590,458	0.23
GBP 1,412,143	Atom Mortgage 3.487% 22/7/2031	1,564,025	0.03
GBP 1,746,700	Atom Mortgage 4.387% 22/7/2031	1,855,419	0.04
EUR 150,000	Avoca CLO XIV 4.7% 12/1/2031	126,244	0.00
EUR 150,000	Avoca CLO XIV 6.35% 12/1/2031	111,678	0.00
EUR 12,625,000	Bank of Ireland 1.875% 5/6/2026	11,935,927	0.22
EUR 8,023,681	Haus European Loan Conduit No 39 0.917% 28/7/2051	7,737,621	0.14
EUR 1,038,700	Haus European Loan Conduit No 39 1.367% 28/7/2051	979,810	0.02
EUR 840,757	Haus European Loan Conduit No 39 1.667% 28/7/2051	770,798	0.01
EUR 969,720	Haus European Loan Conduit No 39 2.267% 28/7/2051	887,953	0.02
EUR 31,000,000	Ireland Government Bond 3.4% 18/3/2024	32,061,556	0.59
EUR 15,000,000	Ireland Government Bond 5.4% 13/3/2025	16,483,463	0.31
EUR 1,349,951	Last Mile Logistics Pan Euro Finance 1.739% 17/8/2033	1,269,493	0.02
EUR 806,386	Last Mile Logistics Pan Euro Finance 2.239% 17/8/2033	786,831	0.02
EUR 5,169,936	Last Mile PE 2021 1.239% 17/8/2031	5,004,320	0.09
EUR 1,987,583	Last Mile PE 2021 1.389% 17/8/2031	1,953,794	0.04
EUR 938,803	Last Mile PE 2021 1.539% 17/8/2031	895,055	0.02
EUR 1,060,777	Last Mile PE 2021 1.939% 17/8/2031	981,219	0.02
EUR 8,836,342	Pearl Finance 2020 1.739% 17/11/2032	8,731,318	0.16
EUR 1,128,144	Pearl Finance 2020 2.239% 17/11/2032	1,132,961	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,354,717	Pearl Finance 2020 2.839% 17/11/2032	1,337,783	0.03
EUR 541,125	River Green Finance 2020 1.122% 22/1/2032	530,273	0.01
EUR 326,625	River Green Finance 2020 1.472% 22/1/2032	313,793	0.01
EUR 1,182,765	SCF Rahoituspalvelut IX 1.039% 25/10/2030	1,156,744	0.02
EUR 1,068,591	Taurus 2019-1 FR 1.167% 2/2/2031	1,046,772	0.02
EUR 239,587	Taurus 2019-1 FR 1.717% 2/2/2031	233,339	0.00
EUR 224,030	Taurus 2019-1 FR 2.217% 2/2/2031	216,216	0.00
GBP 9,062,599	Taurus 2019-2 UK 3.013% 17/11/2029	10,399,272	0.19
GBP 2,567,308	Taurus 2019-2 UK 3.613% 17/11/2029	2,931,363	0.05
GBP 2,077,618	Taurus 2019-2 UK 3.913% 17/11/2029	2,363,288	0.04
GBP 2,117,448	Taurus 2021-1 UK 2.543% 17/5/2031	2,370,741	0.04
GBP 855,715	Taurus 2021-1 UK 2.993% 17/5/2031	944,351	0.02
GBP 536,063	Taurus 2021-1 UK 3.343% 17/5/2031	581,502	0.01
GBP 483,449	Taurus 2021-1 UK 4.293% 17/5/2031	519,425	0.01
GBP 3,379,671	Taurus 2021-4 UK 2.643% 17/8/2031	3,784,220	0.07
GBP 416,738	Taurus 2021-4 UK 3.793% 17/8/2031	442,537	0.01
		155,837,246	2.88
	Italy		
EUR 338,240	Asset-Backed European Securitisation Transaction Seventeen 1.223% 15/4/2032	334,283	0.01
EUR 130,092	Asset-Backed European Securitisation Transaction Seventeen 1.773% 15/4/2032	127,881	0.00
EUR 124,889	Asset-Backed European Securitisation Transaction Seventeen 2.823% 15/4/2032	124,349	0.00
EUR 52,037	Asset-Backed European Securitisation Transaction Seventeen 3.823% 15/4/2032	51,512	0.00
EUR 719,745	AutoFlorence 1 0.809% 25/12/2042	719,903	0.01
EUR 450,714	AutoFlorence 1 1.459% 25/12/2042	446,149	0.01
EUR 898,000	Autoflorence 2 0.796% 24/12/2044	860,149	0.02
EUR 414,000	Autoflorence 2 1.196% 24/12/2044	388,270	0.01
EUR 222,000	Autoflorence 2 2.396% 24/12/2044	209,955	0.00
EUR 23,600,000	Banca Monte dei Paschi di Siena 0.875% 8/10/2027	21,756,014	0.40
EUR 143,000	Brignole 2021 0.846% 24/7/2036	137,923	0.00
EUR 100,000	Brignole 2021 1.646% 24/7/2036	95,335	0.00
EUR 814,966	Cassia 2022-1 3.891% 22/5/2034	815,320	0.01
EUR 8,730,000	Eni 2.625% 13/1/2171	7,913,323	0.15
EUR 17,600,000	Intesa Sanpaolo 0.5% 5/3/2024	17,183,584	0.32
EUR 15,950,000	Intesa Sanpaolo 0.625% 24/2/2026*	14,050,275	0.26
EUR 18,050,000	Intesa Sanpaolo 1% 4/7/2024	17,432,239	0.32
EUR 8,000,000	Intesa Sanpaolo 2.125% 26/5/2025*	7,736,962	0.15
EUR 47,000,000	Italy Buoni Poliennali Del Tesoro 0% 29/11/2023	45,983,076	0.85
EUR 26,000,000	Italy Buoni Poliennali Del Tesoro 0% 15/8/2024*	24,940,480	0.46
EUR 37,000,000	Italy Buoni Poliennali Del Tesoro 0% 15/12/2024*	35,110,850	0.65
EUR 27,500,000	Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	26,954,348	0.50
EUR 2,569,000	Mediobanca Banca di Credito Finanziario 1% 8/9/2027*	2,231,523	0.04
EUR 3,726,727	Progetto Quinto 0.469% 27/10/2036	3,686,259	0.07
EUR 599,000	Red & Black Auto Italy 2.935% 28/12/2031	575,242	0.01
EUR 4,375,000	Snam 0% 15/8/2025	4,032,197	0.07
EUR 278,860	Sunrise SPV Z70 0.609% 27/5/2044	279,188	0.01
EUR 47,900,000	UniCredit 0.325% 19/1/2026*	42,522,507	0.79
EUR 22,000,000	UniCredit 1.25% 16/6/2026	20,399,820	0.38
EUR 21,600,000	UniCredit 6.95% 31/10/2022*	21,760,272	0.40
		318,859,188	5.90
	Japan		
EUR 5,935,000	Takeda Pharmaceutical 2.25% 21/11/2026	5,822,934	0.11
	Luxembourg		
EUR 18,800,000	Becton Dickinson Euro Finance 0.632% 4/6/2023	18,657,308	0.34
EUR 6,617,000	BL Consumer Credit 2021 0.809% 25/9/2038	6,599,786	0.12
EUR 528,000	BL Consumer Credit 2021 1.159% 25/9/2038	512,684	0.01
EUR 681,000	BL Consumer Credit 2021 1.709% 25/9/2038	645,197	0.01
EUR 355,000	BL Consumer Credit 2021 2.909% 25/9/2038	333,779	0.01
EUR 31,780,000	European Financial Stability Facility 1.5% 15/12/2025	31,401,023	0.58
EUR 900,000	FACT Master 0.953% 20/7/2028	867,782	0.02
EUR 473,199	FACT SA/LU 0.503% 20/11/2025	473,509	0.01
EUR 3,591,622	Germany Compartment Consumer 2020-1 1.123% 14/11/2034	3,563,087	0.07

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,306,044	Germany Compartment Consumer 2020-1 1.723% 14/11/2034	1,295,634	0.02
EUR 718,324	Germany Compartment Consumer 2020-1 2.473% 14/11/2034	701,879	0.01
EUR 20,000,000	Holcim Finance Luxembourg 1.5% 6/4/2025	19,334,260	0.36
EUR 23,375,000	Medtronic Global 0% 2/12/2022	23,343,561	0.43
EUR 4,725,000	Medtronic Global 0% 15/10/2025	4,391,155	0.08
EUR 4,499,000	Medtronic Global 0.25% 2/7/2025	4,237,856	0.08
EUR 9,709,000	Medtronic Global 0.375% 7/3/2023	9,673,319	0.18
EUR 10,791,000	Medtronic Global 1.125% 7/3/2027	10,103,883	0.19
EUR 8,750,000	Segro Capital 1.25% 23/3/2026	8,131,987	0.15
EUR 3,000,000	Silver Arrow Compartment 10 0.673% 15/3/2027	2,992,525	0.05
EUR 300,000	Silver Arrow Compartment 10 1.323% 15/3/2027	299,383	0.00
EUR 300,000	Silver Arrow Compartment 10 2.573% 15/3/2027	299,664	0.01
		147,859,261	2.73
	Montenegro		
EUR 38,058,000	Montenegro Government International Bond 2.875% 16/12/2027	29,094,675	0.54
	Netherlands		
EUR 23,903,000	BMW Finance 0.625% 6/10/2023*	23,615,805	0.44
EUR 5,684,000	BMW Finance 1% 22/5/2028*	5,151,722	0.10
EUR 2,692,000	Coloplast Finance 2.25% 19/5/2027	2,608,104	0.05
EUR 10,800,000	de Volksbank 0.01% 16/9/2024	10,323,376	0.19
EUR 22,200,000	de Volksbank 0.75% 25/6/2023	22,058,142	0.41
EUR 14,700,000	de Volksbank 1.75% 22/10/2030	13,443,779	0.25
EUR 5,026,734	Domi 2021-1 0.349% 15/6/2053	4,946,621	0.09
EUR 3,759,549	Dutch Property Finance 2020-2 1.002% 28/1/2058	3,725,939	0.07
EUR 290,000	Dutch Property Finance 2020-2 1.562% 28/1/2058	281,142	0.00
EUR 10,698,694	Dutch Property Finance 2021-1 0.862% 28/7/2058	10,564,083	0.20
EUR 739,000	Dutch Property Finance 2021-1 1.312% 28/7/2058	705,538	0.01
EUR 820,000	Dutch Property Finance 2021-2 1.012% 28/4/2059	768,330	0.01
EUR 504,000	Dutch Property Finance 2021-2 1.262% 28/4/2059	457,861	0.01
EUR 14,300,000	Enel Finance International 0% 17/6/2024	13,748,806	0.25
EUR 36,700,000	Enel Finance International 0% 28/5/2026	32,794,202	0.61
EUR 21,803,000	Enel Finance International 0% 17/6/2027	18,762,027	0.35
EUR 22,100,000	Iberdrola International 1.874% 28/4/2171	19,796,075	0.37
EUR 8,100,000	Iberdrola International 3.25% 12/2/2171	7,834,725	0.14
EUR 9,700,000	ING Bank 0.5% 17/2/2027	8,985,304	0.17
EUR 24,300,000	ING Groep 0.1% 3/9/2025	22,890,600	0.42
EUR 6,800,000	ING Groep 0.375% 29/9/2028	5,740,336	0.10
EUR 8,600,000	ING Groep 1.25% 16/2/2027	7,955,000	0.15
EUR 21,200,000	ING Groep 2.5% 15/2/2029	20,718,979	0.38
EUR 407,000	Jubilee Place 1.102% 17/1/2059	369,780	0.01
EUR 201,000	Jubilee Place 1.602% 17/1/2059	179,292	0.00
EUR 1,982,059	Jubilee Place 2020-1 1.002% 17/10/2057	1,961,253	0.04
EUR 4,228,646	Jubilee Place 2021-1 0.832% 17/7/2058	4,180,720	0.08
EUR 224,586	Magoi 2019 0.985% 27/7/2039	221,895	0.01
EUR 74,812	Magoi 2019 1.385% 27/7/2039	72,638	0.00
EUR 37,497	Magoi 2019 1.785% 27/7/2039	37,143	0.00
EUR 37,498	Magoi 2019 2.585% 27/7/2039	37,335	0.00
EUR 6,000,000	Netherlands Government Bond 0% 15/1/2024*	5,910,300	0.11
EUR 25,000,000	Netherlands Government Bond 0.25% 15/7/2025	24,247,500	0.45
EUR 15,390,000	NN 4.625% 8/4/2044	15,515,958	0.29
EUR 9,625,000	RELX Finance 0% 18/3/2024	9,343,998	0.17
EUR 14,791,000	Shell International Finance 1.125% 7/4/2024	14,629,630	0.27
EUR 15,100,000	Siemens Financieringsmaatschappij 0% 20/2/2023	15,037,486	0.28
EUR 4,729,796	Silver Arrow Athlon NL 2021-1 0.779% 26/4/2031	4,722,667	0.09
EUR 4,400,000	Telefonica Europe 3% 4/12/2170	4,237,420	0.08
EUR 7,425,000	Toyota Motor Finance Netherlands 0% 27/10/2025*	6,857,025	0.13
EUR 7,232,000	Volkswagen International Finance 5.125% 4/9/2170*	7,277,112	0.13
		372,715,648	6.91
	New Zealand		
EUR 15,075,000	ANZ New Zealand Int'l 0.5% 17/1/2024	14,749,606	0.27
EUR 5,550,000	Chorus 1.125% 18/10/2023	5,505,017	0.10
NZD 48,896,000	New Zealand Government Inflation Linked Bond 2% 20/9/2025	37,075,862	0.68
NZD 13,339,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2040	9,523,230	0.18
		66,853,715	1.23
	Norway		
EUR 27,325,000	DNB Bank 0.05% 14/11/2023	26,741,065	0.49
EUR 9,500,000	DNB Bank 0.375% 18/1/2028	8,527,200	0.16
EUR 16,600,000	DNB Bank 1.625% 31/5/2026*	16,111,130	0.30

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 12,434,000	DNB Boligkreditt 0.625% 19/6/2025	11,910,156	0.22
EUR 5,100,000	DNB Boligkreditt 0.625% 14/1/2026*	4,834,162	0.09
EUR 5,600,000	Santander Consumer Bank 0.75% 1/3/2023	5,585,888	0.10
EUR 16,275,000	Sbanken Boligkreditt 0.375% 26/4/2023	16,163,435	0.30
		89,873,036	1.66
	Portugal		
EUR 157,567	Ares Lusitani-STC / Pelican Finance 2 2.309% 25/1/2035	150,918	0.00
EUR 1,024,185	Ares Lusitani-STC / Pelican Finance 2 4.309% 25/1/2035	959,299	0.02
EUR 7,200,000	Banco BPI 0.25% 22/3/2024	7,003,116	0.13
EUR 49,200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria 0.875% 17/10/2022	49,212,300	0.91
EUR 18,434	SAGRES Socidade de Titularizacao de Creditos SA/Ulisses Finance No. 1 0.853% 20/3/2033	18,443	0.00
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 2 2.876% 23/9/2038	867,182	0.02
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.035% 28/10/2040	191,729	0.00
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.635% 28/10/2040	658,950	0.01
EUR 1,272,180	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VI 1.1% 13/2/2023	1,271,492	0.02
EUR 9,595,354	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VII 0.7% 12/2/2024	9,438,078	0.18
		69,771,507	1.29
	Romania		
EUR 14,441,000	Romanian Government International Bond 2.125% 7/3/2028	12,144,231	0.23
	Singapore		
EUR 10,000,000	DBS 1.5% 11/4/2028	9,888,600	0.18
	Slovakia		
EUR 11,700,000	Vseobecna Uverova Banka 0.01% 23/6/2025	10,962,931	0.20
EUR 10,100,000	Vseobecna Uverova Banka 0.25% 26/3/2024	9,803,565	0.18
		20,766,496	0.38
	Spain		
EUR 265,910	Autonoria Spain 2019 1.009% 25/12/2035	260,675	0.01
EUR 177,274	Autonoria Spain 2019 1.409% 25/12/2035	171,706	0.00
EUR 88,637	Autonoria Spain 2019 1.909% 25/12/2035	85,395	0.00
EUR 92,510	Autonoria Spain 2019 2.909% 25/12/2035	88,503	0.00
EUR 88,637	Autonoria Spain 2019 4.059% 25/12/2035	85,179	0.00
EUR 4,093,504	Autonoria Spain 2021 FT 0.709% 31/1/2039	4,072,811	0.08
EUR 2,183,202	Autonoria Spain 2021 FT 0.859% 31/1/2039	2,132,284	0.04
EUR 1,910,302	Autonoria Spain 2021 FT 1.109% 31/1/2039	1,833,276	0.03
EUR 727,734	Autonoria Spain 2021 FT 1.609% 31/1/2039	690,340	0.01
EUR 470,088	Autonoria Spain 2021 FT 2.709% 31/1/2039	443,337	0.01
EUR 188,035	Autonoria Spain 2021 FT 3.959% 31/1/2039	177,482	0.00
EUR 35,800,000	Banco de Sabadell 0.875% 22/7/2025	33,022,778	0.62
EUR 10,300,000	Banco de Sabadell 1.125% 11/3/2027*	9,340,864	0.17
EUR 82,500,000	Banco Santander 0.01% 27/2/2025	77,981,062	1.44
EUR 3,259,771	BBVA Consumer Auto 2020-1 FTA 0.797% 20/1/2036	3,258,793	0.06
EUR 19,200,000	CaixaBank 0.375% 3/2/2025	18,053,376	0.33
GBP 6,200,000	CaixaBank 3.5% 6/4/2028	6,520,508	0.12
EUR 1,962,103	FT Santander Consumer Spain Auto 2020-1 0.528% 20/3/2033	1,955,199	0.04
EUR 519,380	FT Santander Consumer Spain Auto 2020-1 0.778% 20/3/2033	509,542	0.01
EUR 173,127	FT Santander Consumer Spain Auto 2020-1 1.778% 20/3/2033	167,303	0.00
EUR 346,254	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	327,469	0.01
EUR 10,500,000	Santander Consumer Finance 0% 23/2/2026	9,438,345	0.17
EUR 26,700,000	Santander Consumer Finance 0.375% 27/6/2024	25,663,506	0.48
EUR 8,100,000	Santander Consumer Finance 1% 27/2/2024	7,929,738	0.15
EUR 108,004,000	Spain Government Bond 0% 31/1/2025	103,901,468	1.92
EUR 40,000,000	Spain Government Bond 0% 31/5/2025	38,143,000	0.71
EUR 193,138,000	Spain Government Bond 0.35% 30/7/2023	191,894,828	3.55
EUR 45,000,000	Spain Government Bond 4.4% 31/10/2023	46,686,972	0.87
		584,835,739	10.83
	Sweden		
EUR 10,000,000	Lansforsakringar Bank 0.875% 25/9/2023	9,873,950	0.18
EUR 28,675,000	Skandinaviska Enskilda Banken 0.05% 1/7/2024	27,598,541	0.51
EUR 11,800,000	Stadshypotek 0.125% 5/10/2026*	10,827,939	0.20
EUR 9,975,000	Svenska Handelsbanken 0.375% 3/7/2023*	9,883,430	0.18
EUR 10,650,000	Swedbank 0.25% 2/11/2026*	9,591,976	0.18

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 6,661,000	Swedbank 0.3% 20/5/2027	5,970,587	0.11
EUR 10,250,000	Swedbank 1.3% 17/2/2027	9,353,330	0.18
EUR 12,259,000	Swedbank 1.5% 18/9/2028	12,015,292	0.22
EUR 4,825,000	Volvo Treasury 1.625% 18/9/2025	4,702,493	0.09
EUR 12,300,000	Volvo Treasury 2.125% 1/9/2024	12,263,162	0.22
		112,080,700	2.07
	Switzerland		
EUR 8,527,000	Credit Suisse 0.25% 5/1/2026*	7,587,708	0.14
EUR 9,840,000	Credit Suisse 0.25% 1/9/2028	7,786,540	0.14
EUR 5,900,000	Credit Suisse 0.65% 14/1/2028	4,800,948	0.09
EUR 9,000,000	Credit Suisse 2.125% 31/5/2024	8,914,005	0.17
EUR 48,625,000	Credit Suisse 3.25% 2/4/2026	47,093,312	0.87
EUR 39,625,000	UBS 0.25% 24/2/2028*	33,018,720	0.61
EUR 11,100,000	UBS 2.75% 15/6/2027	10,808,048	0.20
USD 9,575,000	UBS 4.703% 5/8/2027	9,415,890	0.18
EUR 1,317,000	Zuercher Kantonalbank 2.02% 13/4/2028	1,259,796	0.02
		130,684,967	2.42
	United Arab Emirates		
EUR 12,994,000	First Abu Dhabi Bank 1.625% 7/4/2027	12,390,981	0.23
	United Kingdom		
GBP 680,284	Albion NO 4 2.373% 17/8/2062	789,144	0.01
GBP 2,396,931	Atlas Funding 2021-1 2.501% 25/7/2058	2,757,345	0.05
GBP 306,000	Atlas Funding 2021-1 3.101% 25/7/2058	350,272	0.01
GBP 100,000	Atlas Funding 2021-1 3.301% 25/7/2058	113,038	0.00
GBP 346,625	Auto ABS UK Loans 2019 2.351% 27/11/2027	402,153	0.01
GBP 555,000	Azure Finance NO 2 4.691% 20/7/2030	641,502	0.01
EUR 13,255,000	Barclays 0.75% 9/6/2025	12,663,040	0.23
EUR 11,200,000	Barclays 2.885% 31/1/2027	10,789,968	0.20
GBP 1,226,000	Barley Hill NO 2 3.091% 27/8/2058	1,374,516	0.03
GBP 199,000	Barley Hill NO 2 3.391% 27/8/2058	219,904	0.00
EUR 18,545,000	BAT International Finance 0.875% 13/10/2023	18,322,607	0.34
GBP 3,714,000	Brants Bridge 2022-1 0% 12/12/2064	4,313,147	0.08
GBP 1,672,306	Brass No 10 1.891% 16/4/2069	1,926,815	0.04
GBP 1,130,000	Brass NO 6 1.751% 16/12/2060	1,311,321	0.02
GBP 887,127	Brass NO 8 2.413% 16/11/2066	1,029,756	0.02
EUR 16,375,000	British Telecommunications 0.875% 26/9/2023*	16,225,251	0.30
GBP 1,763,257	Canada Square Funding 2021-2 2.164% 17/6/2058	2,006,201	0.04
GBP 382,000	Canada Square Funding 2021-2 2.584% 17/6/2058	429,003	0.01
GBP 102,000	Canada Square Funding 2021-2 2.984% 17/6/2058	112,911	0.00
GBP 318,000	Canada Square Funding 6 3.011% 17/1/2059	342,000	0.01
GBP 178,000	Canada Square Funding 6 3.411% 17/1/2059	186,012	0.00
GBP 400,000	Canary Wharf Finance II 3.081% 22/10/2037	380,131	0.01
GBP 4,476,000	Canary Wharf Finance II 3.806% 22/10/2037	4,157,820	0.08
EUR 19,250,000	Chanel Ceres 0.5% 31/7/2026	17,383,616	0.32
EUR 3,375,000	Channel Link Enterprises Finance 2.706% 30/6/2050	3,166,577	0.06
GBP 2,350,000	Channel Link Enterprises Finance 3.043% 30/6/2050	2,411,111	0.05
GBP 2,014,141	CMF 2020-1 2.291% 16/1/2057	2,326,928	0.04
GBP 220,000	CMF 2020-1 2.691% 16/1/2057	251,823	0.00
GBP 105,000	CMF 2020-1 2.941% 16/1/2057	118,863	0.00
GBP 622,531	Dignity Finance 3.546% 31/12/2034	689,992	0.01
GBP 190,000	Dignity Finance 4.696% 31/12/2049	198,365	0.00
GBP 1,600,000	Dowson 2021-2 2.891% 20/10/2028	1,819,522	0.03
GBP 1,300,000	Dowson 2021-2 3.291% 20/10/2028	1,451,662	0.03
GBP 1,977,000	Dowson 2022-1 3.441% 20/1/2029	2,231,750	0.04
GBP 293,000	Dowson 2022-1 3.941% 20/1/2029	331,765	0.01
GBP 153,000	Dowson 2022-1 4.391% 20/1/2029	169,857	0.00
GBP 2,570,874	E-Carat 12 2.061% 18/8/2029	2,966,397	0.06
GBP 5,316,000	Economic Master Issuer 1.991% 25/6/2073	6,082,035	0.11
GBP 861,667	Economic Master Issuer 2020-1 2.161% 25/6/2072	998,913	0.02
GBP 1,648,281	Elvet Mortgages 2018-1 2.349% 22/10/2058	1,915,683	0.04
GBP 3,258,053	Elvet Mortgages 2020-1 2.268% 22/3/2065	3,774,741	0.07
GBP 3,521,169	Elvet Mortgages 2021-1 1.957% 22/10/2063	4,039,084	0.08
GBP 8,337,617	Finsbury Square 2.019% 16/12/2067	9,445,142	0.18
GBP 3,573,000	Finsbury Square 2.369% 16/12/2067	4,019,397	0.07
GBP 1,045,000	Finsbury Square 2.619% 16/12/2067	1,171,684	0.02
GBP 125,000	Finsbury Square 2019-2 3.419% 16/9/2069	145,067	0.00
GBP 112,000	Finsbury Square 2019-2 3.719% 16/9/2069	129,965	0.00
GBP 891,607	Finsbury Square 2019-3 2.379% 16/12/2069	1,034,680	0.02
GBP 274,999	Finsbury Square 2019-3 3.369% 16/12/2069	317,860	0.01
GBP 1,297,118	Finsbury Square 2020-1 2.169% 16/3/2070	1,501,443	0.03
GBP 209,961	Finsbury Square 2020-1 2.719% 16/3/2070	240,024	0.00

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 830,873	Finsbury Square 2020-2 2.669% 16/6/2070	964,347	0.02
GBP 370,000	Finsbury Square 2021-2 2.769% 16/12/2071	388,071	0.01
GBP 200,000	Finsbury Square 2021-2 3.069% 16/12/2071	217,879	0.00
GBP 4,825,000	Funding IV 2.741% 15/9/2024	5,603,541	0.10
GBP 605,000	Funding IV 3.391% 15/9/2024	701,948	0.01
GBP 235,000	Funding IV 3.891% 15/9/2024	272,628	0.01
GBP 5,359,000	Funding V 2.441% 15/10/2025	6,187,109	0.12
GBP 487,000	Funding V 2.891% 15/10/2025	548,953	0.01
GBP 115,000	Funding V 3.391% 15/10/2025	129,026	0.00
GBP 6,476,554	Gemgarto 2018-1 2.27% 16/9/2065	7,515,978	0.14
GBP 1,056,753	Gemgarto 2018-1 2.422% 16/9/2065	1,220,894	0.02
GBP 528,876	Gemgarto 2018-1 2.722% 16/9/2065	613,201	0.01
GBP 144,966	Gemgarto 2018-1 3.022% 16/9/2065	167,962	0.00
GBP 4,791,495	Gemgarto 2021-1 1.959% 16/12/2067	5,502,677	0.10
GBP 669,000	Gemgarto 2021-1 2.469% 16/12/2067	756,399	0.01
GBP 218,000	Gemgarto 2021-1 2.669% 16/12/2067	240,466	0.00
GBP 858,049	Gemgarto 2021-1 6.369% 16/12/2067	995,874	0.02
EUR 20,200,000	GlaxoSmithKline Capital 0% 23/9/2023*	19,847,952	0.37
GBP 780,091	Gosforth Funding 2017-1 1.948% 19/12/2059	905,336	0.02
GBP 1,177,500	Greene King Finance 3.593% 15/3/2035	1,248,359	0.02
GBP 14,617,602	Greene King Finance 3.98% 15/12/2033	15,854,794	0.29
GBP 1,271,375	Greene King Finance 4.064% 15/3/2035	1,360,348	0.03
GBP 741,000	Harben Finance 2.604% 28/9/2055	786,047	0.01
GBP 441,000	Harben Finance 2.954% 28/9/2055	456,244	0.01
GBP 2,805,922	Hops Hill No 1 2.641% 27/5/2054	3,223,195	0.06
GBP 345,980	Hops Hill No 1 3.291% 27/5/2054	394,473	0.01
GBP 199,992	Hops Hill No 1 3.541% 27/5/2054	224,971	0.00
GBP 99,998	Hops Hill No 1 4.041% 27/5/2054	112,580	0.00
EUR 11,775,000	HSBC 3.019% 15/6/2027	11,451,894	0.21
GBP 9,169,745	Jupiter Mortgage NO 1 2.374% 20/7/2060	10,525,201	0.20
GBP 1,989,803	Kenrick NO 3 1.967% 11/10/2054	2,310,556	0.04
GBP 6,012,000	Lanark Master Issuer 2.234% 22/12/2069	6,981,932	0.13
GBP 952,250	Lanark Master Issuer 2.263% 22/12/2069	1,105,550	0.02
GBP 6,500,418	Lanebrook Mortgage Transaction 2020-1 2.441% 12/6/2057	7,485,623	0.14
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 3.191% 12/6/2057	723,288	0.01
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 3.591% 12/6/2057	418,636	0.01
GBP 266,000	Lanebrook Mortgage Transaction 2021-1 2.524% 20/7/2058	295,535	0.01
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 2.824% 20/7/2058	168,485	0.00
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 3.224% 20/7/2058	110,020	0.00
GBP 3,735,632	London Wall Mortgage Capital 2.443% 15/5/2051	4,238,711	0.08
GBP 805,000	Mitchells & Butlers Finance 3.724% 15/6/2036	755,732	0.02
GBP 2,000,000	Mitchells & Butlers Finance 6.469% 15/9/2032	2,373,414	0.04
GBP 5,604,785	Mortimer BTL 2021-1 2.11% 23/6/2053	6,355,405	0.12
GBP 334,000	Mortimer BTL 2021-1 2.51% 23/6/2053	368,590	0.01
GBP 108,000	Mortimer BTL 2021-1 2.86% 23/6/2053	117,625	0.00
EUR 5,256,000	Nationwide Building Society 0.25% 14/9/2028	4,383,577	0.08
EUR 3,495,000	Nationwide Building Society 2% 25/7/2029*	3,337,718	0.06
EUR 40,300,000	NatWest 0.75% 15/11/2025*	38,232,278	0.71
EUR 12,100,000	NatWest Markets 2% 27/8/2025	11,756,324	0.22
GBP 3,121,000	Newday Funding Master Issuer - Series 2021-1 2.661% 15/3/2029	3,579,740	0.07
GBP 775,000	Newday Funding Master Issuer - Series 2021-1 3.241% 15/3/2029	880,941	0.02
GBP 677,000	Newday Funding Master Issuer - Series 2021-3 3.041% 15/11/2029	755,968	0.01
GBP 9,500,000	Newday Partnership Funding 2017-1 2.474% 15/12/2027	11,015,996	0.20
EUR 189,465	Newgate Funding 0.9% 1/12/2050	185,728	0.00
EUR 17,800,000	NGG Finance 1.625% 5/12/2079	16,425,199	0.30
GBP 3,915,530	Oat Hill NO 2 2.541% 27/5/2046	4,514,444	0.08
GBP 4,621,915	Paragon Mortgages No 25 2.463% 15/5/2050	5,342,070	0.10
GBP 640,000	Paragon Mortgages No 25 2.763% 15/5/2050	737,227	0.01
GBP 520,000	Paragon Mortgages No 25 3.113% 15/5/2050	592,192	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 869,318	Paragon Mortgages No 26 2.743% 15/5/2045	1,002,812	0.02
GBP 1,250,000	Permanent Master Issuer 2.13% 15/7/2058	1,450,442	0.03
GBP 3,779,973	Precise Mortgage Funding 2019-1B 2.541% 12/12/2055	4,374,984	0.08
GBP 115,000	Precise Mortgage Funding 2020-1B 3.141% 16/10/2056	130,873	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 3.391% 16/10/2056	111,882	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 3.641% 16/10/2056	111,544	0.00
GBP 3,227,778	Premiertel 6.175% 8/5/2032	3,832,046	0.07
GBP 3,507,753	Residential Mortgage 32 2.652% 20/6/2070	4,059,231	0.08
GBP 525,000	Residential Mortgage 32 3.602% 20/6/2070	600,150	0.01
EUR 1,681,947	RMAC No 1 0% 12/6/2044	1,562,705	0.03
GBP 3,089,965	RMAC NO 2 2.43% 12/6/2046	3,577,345	0.07
GBP 405,000	RMAC NO 2 2.91% 12/6/2046	470,325	0.01
GBP 420,000	RMAC NO 2 3.31% 12/6/2046	484,752	0.01
GBP 3,345,000	Sage AR Funding No 1 2.943% 17/11/2030	3,813,447	0.07
GBP 915,000	Sage AR Funding No 1 3.643% 17/11/2030	1,032,523	0.02
GBP 535,000	Sage AR Funding No 1 3.843% 17/11/2030	601,481	0.01
EUR 8,875,000	Santander UK 0.1% 12/5/2024	8,578,708	0.16
GBP 122,000	Satus 2021-1 3.591% 17/8/2028	131,632	0.00
GBP 247,000	Satus 2021-1 4.891% 17/8/2028	263,016	0.01
GBP 5,074,140	Silk Road Finance Number Six 2.26% 21/9/2067	5,907,501	0.11
GBP 3,200,000	Silverstone Master Issuer 2.049% 21/1/2070	3,712,407	0.07
GBP 6,337,100	Silverstone Master Issuer 2.104% 21/1/2070	7,363,012	0.14
EUR 11,425,000	SSE 4% 21/4/2171	10,519,569	0.20
USD 6,055,000	Standard Chartered 1.214% 23/3/2025	5,700,339	0.11
GBP 1,336,108	Stanlington No 2 2.291% 12/6/2056	1,525,355	0.03
GBP 2,261,000	Stanlington No 2 2.841% 12/6/2056	2,528,562	0.05
GBP 933,817	Tesco Property Finance 1 7.623% 13/7/2039	1,246,958	0.02
GBP 1,846,778	Tesco Property Finance 3 5.744% 13/4/2040	2,144,793	0.04
GBP 1,042,579	Tesco Property Finance 4 5.801% 13/10/2040	1,209,524	0.02
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 2.48% 12/7/2063	172,037	0.00
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 2.78% 12/7/2063	114,678	0.00
GBP 2,690,243	Tower Bridge Funding 2020-1 2.772% 20/9/2063	3,121,446	0.06
GBP 1,060,000	Tower Bridge Funding 2020-1 3.502% 20/9/2063	1,226,168	0.02
GBP 145,000	Tower Bridge Funding 2020-1 3.852% 20/9/2063	167,598	0.00
GBP 120,000	Tower Bridge Funding 2020-1 4.852% 20/9/2063	138,850	0.00
GBP 9,180,023	Tower Bridge Funding 2021-1 2.479% 21/7/2064	10,569,486	0.20
GBP 381,999	Tower Bridge Funding 2021-1 3.079% 21/7/2064	435,164	0.01
GBP 364,999	Tower Bridge Funding 2021-1 3.429% 21/7/2064	415,708	0.01
GBP 253,000	Tower Bridge Funding 2021-1 3.729% 21/7/2064	283,649	0.01
GBP 3,543,074	Tower Bridge Funding 2021-2 2.473% 20/11/2063	4,021,040	0.07
GBP 252,999	Tower Bridge Funding 2021-2 2.793% 20/11/2063	282,237	0.01
GBP 140,999	Tower Bridge Funding 2021-2 3.193% 20/11/2063	155,764	0.00
GBP 168,999	Tower Bridge Funding 2021-2 3.493% 20/11/2063	179,999	0.00
GBP 378,000	Tower Bridge Funding 2022-1 2.402% 20/12/2063	413,502	0.01
GBP 264,000	Tower Bridge Funding 2022-1 2.652% 20/12/2063	280,049	0.01
GBP 3,165,241	Turbo Finance 9 2.521% 20/8/2028	3,669,942	0.07
GBP 1,590,000	Turbo Finance 9 3.341% 20/8/2028	1,825,025	0.03
GBP 1,050,000	Twin Bridges 2018-1 2.71% 12/9/2050	1,211,129	0.02
GBP 2,186,000	Twin Bridges 2018-1 3.21% 12/9/2050	2,513,582	0.05
GBP 1,265,000	Twin Bridges 2018-1 3.51% 12/9/2050	1,445,320	0.03
GBP 1,566,784	Twin Bridges 2019-2 2.491% 12/6/2053	1,819,290	0.03
GBP 1,185,000	Twin Bridges 2019-2 3.091% 12/6/2053	1,375,214	0.03
GBP 565,000	Twin Bridges 2019-2 3.341% 12/6/2053	655,792	0.01
GBP 250,000	Twin Bridges 2019-2 3.941% 12/6/2053	290,331	0.01
GBP 2,875,248	Twin Bridges 2020-1 2.591% 12/12/2054	3,336,249	0.06
GBP 1,145,000	Twin Bridges 2020-1 3.341% 12/12/2054	1,318,703	0.02
GBP 390,000	Twin Bridges 2020-1 3.591% 12/12/2054	445,435	0.01
GBP 225,000	Twin Bridges 2020-1 4.341% 12/12/2054	256,860	0.00
GBP 9,307,213	Twin Bridges 2021-1 2.191% 12/3/2055	10,574,593	0.20
GBP 1,310,000	Twin Bridges 2021-1 2.741% 12/3/2055	1,467,676	0.03
GBP 436,000	Twin Bridges 2021-1 2.941% 12/3/2055	474,968	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 220,000	Twin Bridges 2021-1 3.441% 12/3/2055	234,281	0.00
GBP 986,000	Twin Bridges 2021-2 2.241% 12/9/2055	1,059,814	0.02
GBP 435,000	Twin Bridges 2021-2 2.491% 12/9/2055	464,328	0.01
GBP 187,000	Twin Bridges 2021-2 2.841% 12/9/2055	193,991	0.00
GBP 192,841	Twin Bridges 2021-2 4.241% 12/9/2055	223,251	0.00
GBP 2,097,000	Twin Bridges 2022-1 2.341% 1/12/2055	2,205,623	0.04
GBP 636,324	Unique Pub Finance 5.659% 30/6/2027	752,442	0.01
GBP 1,686,763	Unique Pub Finance 7.395% 28/3/2024	1,986,729	0.04
		524,970,515	9.72
	United States		
EUR 5,854,000	American Tower 0.45% 15/1/2027	5,130,328	0.09
EUR 10,500,000	AT&T 1.3% 5/9/2023	10,453,012	0.19
EUR 8,000,000	AT&T 1.95% 15/9/2023	7,984,544	0.15
EUR 46,075,000	Bank of America 0.822% 22/9/2026	45,457,825	0.84
EUR 11,790,000	BAT Capital 1.125% 16/11/2023*	11,599,768	0.21
EUR 8,800,000	Becton Dickinson 0.034% 13/8/2025	8,153,596	0.15
EUR 4,108,000	Becton Dickinson 1.401% 24/5/2023*	4,103,707	0.08
EUR 5,000,000	Becton Dickinson 1.9% 15/12/2026*	4,767,366	0.09
EUR 1,900,000	Citigroup 1.25% 6/7/2026	1,802,750	0.03
EUR 12,925,000	Fidelity National Information Services 0.125% 3/12/2022	12,904,255	0.24
EUR 12,083,000	Fidelity National Information Services 0.625% 3/12/2025	11,222,388	0.21
EUR 39,150,000	Fidelity National Information Services 0.75% 21/5/2023	38,917,841	0.72
EUR 37,225,000	Fiserv 0.375% 1/7/2023	36,808,080	0.68
EUR 23,148,000	Goldman Sachs 0.434% 26/9/2023*	23,141,056	0.43
EUR 6,000,000	Goldman Sachs 1.375% 15/5/2024	5,953,380	0.11
EUR 5,600,000	Goldman Sachs 1.625% 27/7/2026	5,258,730	0.10
EUR 14,934,000	JPMorgan Chase 1.09% 11/3/2027	13,840,458	0.26
EUR 8,700,000	National Grid North America 0.75% 8/8/2023	8,599,857	0.16
EUR 5,684,000	Thermo Fisher Scientific 1.45% 16/3/2027*	5,383,345	0.10
		261,482,286	4.84
Total Bonds		5,171,826,964	95.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,303,810,725	98.17
Total Portfolio		5,303,810,725	98.17
Other Net Assets		98,655,808	1.83
Total Net Assets (EUR)		5,402,466,533	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
CNH	29,803,000	EUR	4,190,478	HSBC Bank	14/9/2022	124,515
CNH	84,715,000	USD	12,360,500	HSBC Bank	21/9/2022	(78,819)
EUR	4,138,961	CNH	29,803,000	Morgan Stanley	14/9/2022	(176,032)
EUR	20,549,684	GBP	17,612,500	Barclays	21/9/2022	132,061
EUR	10,280,506	GBP	8,730,000	Bank of America	21/9/2022	160,088
EUR	11,681,304	DKK	86,920,000	Bank of America	14/10/2022	(5,397)
EUR	53,280,502	USD	54,190,000	Barclays	14/10/2022	(729,807)
EUR	581,046	JPY	80,590,000	Deutsche Bank	14/10/2022	318
EUR	367,078,412	GBP	312,180,000	HSBC Bank	14/10/2022	5,581,714
EUR	72,966,607	NZD	121,120,000	Standard Chartered Bank	14/10/2022	(980,665)
EUR	6,691,913	GBP	5,700,000	Morgan Stanley	14/10/2022	91,454
EUR	724,022	USD	730,000	Bank of America	14/10/2022	(3,557)
EUR	277,075	USD	280,000	BNY Mellon	14/10/2022	(1,997)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
EUR	282,092	AUD	420,000	Morgan Stanley	14/10/2022	(4,983)
EUR	864,166	USD	890,000	RBS	14/10/2022	(22,883)
EUR	5,135,000	USD	5,233,207	Barclays	21/9/2022	(89,140)
EUR	351,381	USD	360,000	Standard Chartered Bank	14/10/2022	(7,425)
GBP	2,510,000	EUR	2,909,138	HSBC Bank	21/9/2022	627
GBP	10,480,000	EUR	12,062,977	Barclays	21/9/2022	86,161
GBP	4,622,500	EUR	5,330,497	Morgan Stanley	21/9/2022	28,224
GBP	8,730,000	EUR	10,261,003	JP Morgan	21/9/2022	(140,586)
GBP	2,460,000	EUR	2,930,338	Standard Chartered Bank	14/10/2022	(81,719)
GBP	4,790,000	EUR	5,659,364	Morgan Stanley	14/10/2022	(112,663)
NZD	16,000,000	EUR	9,856,610	HSBC Bank	14/10/2022	(88,146)
USD	8,109,953	CNH	54,665,000	Morgan Stanley	21/9/2022	184,582

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	5,268,957	EUR	5,135,000	Bank of America	21/9/2022	124,828
USD	26,710,000	EUR	26,081,758	Standard Chartered Bank	14/10/2022	539,673
USD	4,422,011	CNH	30,050,000	Westpac	21/9/2022	65,404
USD	14,000,000	EUR	13,980,915	JP Morgan	14/10/2022	(27,338)
Net unrealised appreciation						4,568,492
CHF Hedged Share Class						
CHF	21,195,554	EUR	21,741,127	BNY Mellon	15/9/2022	(104,318)
EUR	401,446	CHF	387,339	BNY Mellon	15/9/2022	6,044
Net unrealised depreciation						(98,274)
GBP Hedged Share Class						
EUR	175,153	GBP	148,052	BNY Mellon	15/9/2022	3,472
GBP	13,103,829	EUR	15,537,982	BNY Mellon	15/9/2022	(342,873)
Net unrealised depreciation						(339,401)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD Hedged Share Class						
EUR	1,472,984	USD	1,479,536	BNY Mellon	15/9/2022	(4,601)
USD	68,023,365	EUR	66,581,447	BNY Mellon	15/9/2022	1,353,219
Net unrealised appreciation						1,348,618
Total net unrealised appreciation (EUR underlying exposure - EUR 807,491,513)						5,479,435

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(6,283)	EUR	Euro BOBL	September 2022	774,191,260	12,261,111
(1,343)	EUR	Euro Bund	September 2022	199,059,460	7,052,690
(36)	EUR	Euro BUXL	September 2022	5,981,760	403,690
5,786	EUR	Euro Schatz	September 2022	628,706,760	(3,151,766)
(259)	EUR	Euro-BTP	September 2022	31,085,180	875,039
(91)	EUR	Euro-OAT	September 2022	12,585,300	720,880
4,683	EUR	Short-Term Euro-BTP	September 2022	505,764,000	(4,055,188)
(70)	JPY	Japanese 10 Year Bond (OSE)	September 2022	75,376,183	95,056
464	GBP	3 Month SONIA	December 2022	130,959,654	(247,213)
(226)	USD	US Ultra 10 Year Note	December 2022	28,340,194	(31,752)
208	GBP	Long Gilt	December 2022	26,136,095	(408,234)
68	USD	US Treasury 2 Year Note (CBT)	December 2022	14,162,866	(34,516)
(208)	USD	US Treasury 5 Year Note (CBT)	December 2022	23,056,940	102,331
380	GBP	3 Month SONIA	March 2023	106,198,713	(879,720)
Total				2,561,604,365	12,702,408

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (72,180,000)	Fund provides default protection on ITRAXX.EUR.36.V1; and receives Fixed 1%	Goldman Sachs	20/12/2026	(1,134,246)	(307,015)
CDS	EUR (175,292,613)	Fund provides default protection on ITRAXX.EUR.37.V1; and receives Fixed 1%	Goldman Sachs	20/6/2027	(833,814)	(1,408,626)
IFS	GBP 1,110,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.328%	Goldman Sachs	16/1/2032	(115,732)	(115,732)
IFS	GBP 14,580,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.3245%	Goldman Sachs	16/2/2032	(1,409,714)	(1,409,714)
IFS	GBP 9,250,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.371%	Goldman Sachs	16/2/2032	(838,754)	(838,754)
IFS	EUR 10,370,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.731%	Goldman Sachs	16/8/2032	86,865	86,865

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	KRW 32,145,065,200	Fund receives Fixed 1.63%; and pays Floating KRW KORIBOR 3 Month	Bank of America	21/9/2023	(487,674)	(487,674)
IRS	KRW 79,370,550,000	Fund receives Floating KRW KORIBOR 3 Month; and pays Fixed 1.59%	Bank of America	21/9/2023	(1,227,309)	(1,227,309)
IRS	KRW 66,142,140,000	Fund receives Fixed 1.632%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	21/9/2023	(1,002,480)	(1,002,480)
IRS	GBP 47,150,000	Fund receives Fixed 3.748%; and pays Floating GBP SONIA 1 Day	Goldman Sachs	24/8/2024	(184,708)	(184,708)
IRS	EUR 61,545,000	Fund receives Fixed 1.58886%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	16/4/2027	(1,754,982)	(1,754,982)
IRS	EUR 120,965,000	Fund receives Fixed 2.35701%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	16/4/2027	757,855	597,551
IRS	EUR 28,000,000	Fund receives Fixed 1.6412%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2031	(1,645,789)	(1,645,789)
IRS	EUR 66,020,000	Fund receives Fixed 1.84923%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2031	(2,768,962)	(2,768,962)
IRS	EUR 118,535,000	Fund receives Fixed 2.52593%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	15/8/2031	1,693,993	1,520,510
IRS	KRW 33,997,044,800	Fund receives Fixed 1.6425%; and pays Floating KRW KORIBOR 3 Month	HSBC Bank	21/9/2023	(512,669)	(512,669)
Total (EUR underlying exposure - EUR 883,793,107)					(11,378,120)	(11,459,488)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (27,500,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed annually from 25/1/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 25/7/2023	Barclays	23/1/2023	(258,632)	(624,382)
EUR (29,755,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed annually from 14/12/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/6/2023	Goldman Sachs	12/12/2022	(202,739)	(494,338)
EUR (14,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.81% Fixed annually from 10/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023	JP Morgan	8/2/2023	(541,083)	(968,083)
EUR (14,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023; and pays 1.81% Fixed annually from 10/2/2024	JP Morgan	8/2/2023	278,406	(148,594)
EUR (14,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023; and pays 1.798% Fixed annually from 14/2/2024	Morgan Stanley	10/2/2023	269,344	(147,156)
EUR (14,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.798% Fixed annually from 14/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023	Morgan Stanley	10/2/2023	(564,467)	(980,967)
Total (EUR underlying exposure - EUR 48,018,798)				(1,019,171)	(3,363,520)

Euro-Markets Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
230,636	BlackRock ICS Euro Liquid Environmentally Aware Fund~	22,625,420	1.74
Total Funds		22,625,420	1.74
COMMON STOCKS (SHARES)			
	Belgium		
668,189	Azelis	13,270,233	1.02
184,220	KBC	8,746,766	0.67
		22,016,999	1.69
	Denmark		
248,564	DSV	36,529,324	2.81
	Finland		
1,360,474	Metso Outotec*	10,690,604	0.82
439,560	Neste	21,705,473	1.67
		32,396,077	2.49
	France		
830,715	BNP Paribas	38,802,698	2.98
373,663	Dassault Systemes	14,664,404	1.13
319,795	Legrand	23,447,369	1.80
180,836	LVMH Moet Hennessy Louis Vuitton	118,935,837	9.14
191,218	Pernod Ricard	35,547,426	2.73
320,175	Sanofi	26,606,543	2.04
97,432	Sartorius Stedim Biotech	36,264,190	2.79
440,051	Schneider Electric	53,158,161	4.08
122,747	Teleperformance	35,608,905	2.74
820,164	TotalEnergies*	41,541,307	3.19
374,011	Vinci	34,596,018	2.66
		459,172,858	35.28
	Germany		
1,557,702	Commerzbank	10,293,295	0.79
364,138	CTS Eventim	19,645,245	1.51
213,840	Merck	37,165,392	2.86
160,024	MTU Aero Engines*	28,268,239	2.17
344,825	Puma	21,261,910	1.63
19,821	Rational	10,822,266	0.83
435,823	Siemens	44,732,873	3.44
247,188	Symrise	26,078,334	2.00
		198,267,554	15.23
	Ireland		
257,622	Kingspan	14,787,503	1.14
121,899	Linde	34,619,316	2.66
		49,406,819	3.80
	Italy		
2,179,554	FinecoBank Banca Fineco	23,855,219	1.83
10,035,544	Intesa Sanpaolo	17,405,647	1.34
412,020	Moncler*	18,507,938	1.42
		59,768,804	4.59
	Luxembourg		
55,993	Majorel Luxembourg	1,276,640	0.10
	Netherlands		
14,315	Adyen	22,649,193	1.74
399,393	Airbus	39,515,943	3.04
125,166	ASM International	34,558,333	2.66
213,211	ASML	105,496,803	8.11
191,660	BE Semiconductor Industries*	9,274,427	0.71
126,315	Ferrari	24,587,215	1.89
259,342	IMCD	36,243,045	2.78
428,750	QIAGEN	19,602,450	1.51
888,123	STMicroelectronics	31,492,842	2.42
970,541	Universal Music*	19,251,651	1.48
		342,671,902	26.34
	Portugal		
5,060,312	EDP - Energias de Portugal	24,279,377	1.86
	Sweden		
1,090,632	Beijer Ref*	14,425,897	1.11
	Switzerland		
41,425	Sika*	9,457,911	0.73
	United Kingdom		
1,443,412	Allfunds	11,540,079	0.88
575,126	RELX	15,195,501	1.17
		26,735,580	2.05
Total Common Stocks (Shares)		1,276,405,742	98.08
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,299,031,162	99.82
Total Portfolio		1,299,031,162	99.82
Other Net Assets		2,284,499	0.18
Total Net Assets (EUR)		1,301,315,661	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF Hedged Share Class						
CHF	16,076,190	EUR	16,481,471	BNY Mellon	15/9/2022	(70,602)
EUR	1,523,943	CHF	1,471,536	BNY Mellon	15/9/2022	21,768
Net unrealised depreciation						(48,834)
GBP Hedged Share Class						
EUR	271,877	GBP	231,031	BNY Mellon	15/9/2022	3,975
GBP	2,695,008	EUR	3,195,434	BNY Mellon	15/9/2022	(70,322)
Net unrealised depreciation						(66,347)
HKD Hedged Share Class						
EUR	46,523	HKD	366,477	BNY Mellon	15/9/2022	(124)
HKD	4,362,856	EUR	544,436	BNY Mellon	15/9/2022	10,877
Net unrealised appreciation						10,753
SGD Hedged Share Class						
EUR	737,479	SGD	1,038,287	BNY Mellon	15/9/2022	(4,639)
SGD	1,920,276	EUR	1,363,654	BNY Mellon	15/9/2022	8,869
Net unrealised appreciation						4,230
USD Hedged Share Class						
EUR	6,012,142	USD	6,062,921	BNY Mellon	15/9/2022	(42,806)
USD	60,735,294	EUR	59,525,635	BNY Mellon	15/9/2022	1,130,394
Net unrealised appreciation						1,087,588
Total net unrealised appreciation (EUR underlying exposure - EUR 90,795,014)						987,390

Sector Breakdown as at 31 August 2022

	% of Net Assets
Industrial	23.80
Consumer Cyclical	21.70
Technology	17.87
Consumer Non-cyclical	15.72
Financials	7.61
Energy	4.86
Basic Materials	4.66
Utilities	1.86
Investment Funds	1.74
Other Net Assets	0.18
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

European Equity Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
113,268	BlackRock ICS Euro Liquid Environmentally Aware Fund~	11,111,637	0.62
Total Funds		11,111,637	0.62
COMMON / PREFERRED STOCKS (SHARES)			
	Belgium		
376,506	Azelis	7,477,409	0.42
738,112	KBC	35,045,558	1.96
		42,522,967	2.38
	Denmark		
315,535	Carlsberg	40,881,571	2.29
251,203	DSV	36,917,155	2.07
698,362	Novo Nordisk	74,837,998	4.18
2,414,132	Tryg	54,743,253	3.06
		207,379,977	11.60
	Finland		
634,210	Kone*	25,577,689	1.43
4,149,273	Nordea Bank	38,795,017	2.17
		64,372,706	3.60
	France		
1,018,573	BNP Paribas	47,577,545	2.66
674,828	Cie de Saint-Gobain	27,377,772	1.53
1,260,872	Euroapi*	19,612,864	1.10
135,471	L'Oreal	47,062,625	2.63
48,948	LVMH Moet Hennessy Louis Vuitton	32,193,100	1.80
709,269	Sanofi	58,940,254	3.30
53,613	Sartorius Stedim Biotech	19,954,759	1.11
93,209	Teleperformance*	27,039,931	1.51
315,464	Thales	37,887,226	2.12
1,050,806	TotalEnergies*	53,223,324	2.98
		370,869,400	20.74
	Germany		
201,191	MTU Aero Engines*	35,540,390	1.99
901,949	RWE*	35,085,816	1.96
47,458	Sartorius*	20,112,700	1.12
		90,738,906	5.07
	Ireland		
92,235	Linde	26,194,740	1.47
	Netherlands		
76,754	ASML*	37,977,879	2.13
	Norway		
1,752,236	Gjensidige Forsikring	35,598,557	1.99
	Portugal		
15,249,755	EDP - Energias de Portugal	73,168,325	4.09
	Spain		
2,078,894	Industria de Diseno Textil*	45,465,412	2.54
	Sweden		
750,080	Alfa Laval	20,158,955	1.13
326,024	Epiroc	5,094,195	0.28
1,540,638	Epiroc	21,684,278	1.21
4,786,501	Tele2	51,339,723	2.87
1,723,831	Volvo*	27,471,346	1.54
		125,748,497	7.03
	Switzerland		
101,225	Lonza	54,838,484	3.07
644,241	Nestle	75,681,621	4.23
448,251	Novartis	36,284,067	2.03
216,585	Roche	70,272,538	3.93
107,714	Sika*	24,592,625	1.37
170,208	Zurich Insurance	75,376,568	4.22
		337,045,903	18.85
	United Kingdom		
559,651	AstraZeneca	70,186,183	3.93
4,284,334	Auto Trader	32,611,905	1.82
7,146,044	BP	36,243,948	2.03
1,656,513	Compass	35,838,204	2.00
4,970,419	Phoenix	34,858,321	1.95
484,142	Reckitt Benckiser	37,459,102	2.09
2,061,403	RELX	54,464,678	3.05
		301,662,341	16.87
Total Common / Preferred Stocks (Shares)		1,758,745,610	98.36
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,769,857,247	98.98
Total Portfolio		1,769,857,247	98.98
Other Net Assets		18,178,225	1.02
Total Net Assets (EUR)		1,788,035,472	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	57,515,001	EUR	39,290,664	BNY Mellon	15/9/2022	83,768
EUR	2,247,892	AUD	3,256,945	BNY Mellon	15/9/2022	18,222
Net unrealised appreciation						101,990
CAD Hedged Share Class						
CAD	6,451,782	EUR	4,895,831	BNY Mellon	15/9/2022	9,957
EUR	242,708	CAD	315,583	BNY Mellon	15/9/2022	2,749
Net unrealised appreciation						12,706
CNH Hedged Share Class						
CNY	15,675,897	EUR	2,269,861	BNY Mellon	15/9/2022	(378)
EUR	471,688	CNY	3,259,147	BNY Mellon	15/9/2022	(157)
Net unrealised depreciation						(535)
GBP Hedged Share Class						
EUR	2,285,483	GBP	1,942,376	BNY Mellon	15/9/2022	33,108
GBP	29,676,797	EUR	35,185,746	BNY Mellon	15/9/2022	(772,740)
Net unrealised depreciation						(739,632)
HKD Hedged Share Class						
EUR	2,963,172	HKD	23,225,063	BNY Mellon	15/9/2022	7,086
HKD	465,328,409	EUR	58,086,598	BNY Mellon	15/9/2022	1,141,169
Net unrealised appreciation						1,148,255
NZD Hedged Share Class						
EUR	293,391	NZD	475,715	BNY Mellon	15/9/2022	2,343
NZD	9,199,052	EUR	5,659,415	BNY Mellon	15/9/2022	(31,331)
Net unrealised depreciation						(28,988)
SGD Hedged Share Class						
EUR	8,571,307	SGD	11,955,310	BNY Mellon	15/9/2022	26,278
SGD	221,170,587	EUR	157,085,958	BNY Mellon	15/9/2022	996,399
Net unrealised appreciation						1,022,677

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD Hedged Share Class						
EUR	17,991,390	USD	18,047,344	BNY Mellon	15/9/2022	(32,129)
USD	284,071,748	EUR	278,113,226	BNY Mellon	15/9/2022	5,588,048
Net unrealised appreciation						5,555,919
Total net unrealised appreciation (EUR underlying exposure - EUR 623,131,027)						7,072,392

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	36.94
Financials	18.01
Industrial	14.25
Consumer Cyclical	8.30
Utilities	6.05
Energy	5.01
Communications	4.69
Technology	3.64
Basic Materials	1.47
Investment Funds	0.62
Other Net Assets	1.02
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

European Focus Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
47,929	BlackRock ICS Euro Liquid Environmentally Aware Fund~	4,701,808	1.44
Total Funds		4,701,808	1.44
COMMON STOCKS (SHARES)			
	Belgium		
120,374	KBC	5,715,358	1.75
	Denmark		
84,140	DSV	12,365,336	3.79
18,407	Genmab	6,561,090	2.01
205,347	Novo Nordisk	22,005,433	6.75
139,626	Royal Unibrew*	10,456,943	3.21
		51,388,802	15.76
	Finland		
584,943	Nordea Bank	5,469,120	1.68
	France		
29,752	LVMH Moet Hennessy Louis Vuitton	19,567,890	6.00
41,900	Schneider Electric*	5,061,520	1.55
33,928	Teleperformance	9,842,513	3.02
299,068	TotalEnergies	15,147,794	4.65
		49,619,717	15.22
	Germany		
80,427	CTS Eventim*	4,339,037	1.33
42,292	MTU Aero Engines	7,470,882	2.29
		11,809,919	3.62
	Ireland		
46,878	Kingspan	2,690,797	0.83
46,728	Linde	13,270,752	4.07
		15,961,549	4.90
	Italy		
373,380	FinecoBank Banca Fineco	4,086,644	1.25
	Luxembourg		
483,426	Tenaris*	6,577,011	2.02
	Netherlands		
4,313	Adyen*	6,824,028	2.09
18,091	ASM International	4,994,925	1.53
30,021	ASML	14,854,391	4.56
105,915	BE Semiconductor Industries*	5,125,227	1.57
38,866	Ferrari	7,565,267	2.32
55,201	IMCD*	7,714,340	2.37
106,312	STMicroelectronics	3,769,823	1.16
		50,848,001	15.60
	Spain		
121,937	Amadeus IT	6,474,855	1.98
2,677,150	CaixaBank*	8,010,033	2.46
		14,484,888	4.44
	Sweden		
548,632	Atlas Copco	5,668,740	1.74
275,627	Epiroc	4,306,730	1.32
77,459	EQT	1,774,836	0.54
635,909	Hexagon*	6,642,013	2.04
		18,392,319	5.64
	Switzerland		
27,122	Lonza	14,693,301	4.50
35,608	Sika	8,129,808	2.49
42,350	Straumann*	4,748,104	1.46
10,778	VAT	2,615,874	0.80
		30,187,087	9.25
	United Kingdom		
425,367	Allfunds	3,400,809	1.04
94,523	Ashtead	4,688,810	1.44
152,682	AstraZeneca	19,147,945	5.87
435,459	Auto Trader	3,314,668	1.01
3,829,811	JD Sports Fashion	5,090,512	1.56
632,566	RELX	16,713,134	5.13
31,518	Spirax-Sarco Engineering	3,935,138	1.21
		56,291,016	17.26
Total Common Stocks (Shares)		320,831,431	98.39
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		325,533,239	99.83
Total Portfolio		325,533,239	99.83
Other Net Assets		564,763	0.17
Total Net Assets (EUR)		326,098,002	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SGD Hedged Share Class						
EUR	522	SGD	729	BNY Mellon	15/9/2022	-
SGD	10,002	EUR	7,103	BNY Mellon	15/9/2022	46
Net unrealised appreciation						46
USD Hedged Share Class						
EUR	423,059	USD	424,591	BNY Mellon	15/9/2022	(972)
USD	5,901,961	EUR	5,776,338	BNY Mellon	15/9/2022	117,929
Net unrealised appreciation						116,957
Total net unrealised appreciation (EUR underlying exposure - EUR 6,331,700)						117,003

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	35.48
Industrial	20.08
Consumer Cyclical	13.58
Technology	11.84
Financials	7.68
Energy	4.65
Basic Materials	4.07
Investment Funds	1.44
Communications	1.01
Other Net Assets	0.17
	100.00

European Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
263,972	BlackRock ICS Euro Liquid Environmentally Aware Fund~	25,895,701	2.12
Total Funds		25,895,701	2.12
COMMON STOCKS (SHARES)			
	Belgium		
448,889	KBC	21,313,250	1.75
	Denmark		
309,991	DSV	45,556,724	3.73
68,208	Genmab	24,312,425	1.99
758,935	Novo Nordisk	81,329,134	6.66
517,305	Royal Unibrew*	38,742,275	3.18
		189,940,558	15.56
	Finland		
2,181,901	Nordea Bank	20,400,414	1.67
	France		
110,231	LVMH Moet Hennessy Louis Vuitton*	72,498,928	5.94
154,370	Schneider Electric*	18,647,896	1.53
127,457	Teleperformance*	36,975,276	3.03
1,116,352	TotalEnergies	56,543,229	4.63
		184,665,329	15.13
	Germany		
296,321	CTS Eventim*	15,986,518	1.31
155,813	MTU Aero Engines	27,524,366	2.25
		43,510,884	3.56
	Ireland		
172,709	Kingspan	9,913,497	0.81
172,156	Linde	48,892,304	4.01
		58,805,801	4.82
	Italy		
1,435,397	FinecoBank Banca Fineco	15,710,420	1.28
	Luxembourg		
1,801,285	Tenaris	24,506,482	2.01
	Netherlands		
16,027	Adyen*	25,357,919	2.08
66,972	ASM International*	18,490,969	1.52
111,221	ASML	55,032,151	4.51
392,099	BE Semiconductor Industries*	18,973,671	1.55
140,989	Ferrari	27,443,509	2.25
199,565	IMCD	27,889,209	2.28
391,542	STMicroelectronics	13,884,079	1.14
		187,071,507	15.33
	Spain		
449,241	Amadeus IT*	23,854,697	1.95
9,983,424	CaixaBank*	29,870,405	2.45
		53,725,102	4.40
	Sweden		
2,088,820	Atlas Copco	21,582,732	1.77
1,021,360	Epiroc	15,958,967	1.31
287,032	EQT*	6,576,830	0.54
2,342,833	Hexagon	24,470,682	2.00
		68,589,211	5.62
	Switzerland		
101,088	Lonza	54,764,265	4.48
137,877	Sika*	31,479,262	2.58
157,849	Straumann*	17,697,366	1.45
40,127	VAT*	9,739,021	0.80
		113,679,914	9.31
	United Kingdom		
1,648,192	Allfunds	13,177,295	1.08
348,244	Ashtead	17,274,630	1.42
565,774	AstraZeneca	70,954,073	5.81
1,623,879	Auto Trader	12,360,798	1.01
14,182,525	JD Sports Fashion	18,851,142	1.54
2,330,517	RELX	61,574,985	5.04
113,830	Spirax-Sarco Engineering	14,212,092	1.16
		208,405,015	17.06
Total Common Stocks (Shares)		1,190,323,887	97.50
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,216,219,588	99.62
Total Portfolio		1,216,219,588	99.62
Other Net Assets		4,682,553	0.38
Total Net Assets (EUR)		1,220,902,141	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
AUD Hedged Share Class						
AUD	3,618,835	EUR	2,472,363	BNY Mellon	15/9/2022	5,069
EUR	206,953	AUD	300,854	BNY Mellon	15/9/2022	992
Net unrealised appreciation						6,061

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
CAD Hedged Share Class						
CAD	1,893,648	EUR	1,436,878	BNY Mellon	15/9/2022	3,009
EUR	161,000	CAD	210,983	BNY Mellon	15/9/2022	574
Net unrealised appreciation						3,583

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CNH Hedged Share Class						
CNY	763,450	EUR	110,564	BNY Mellon	15/9/2022	(37)
EUR	8,170	CNY	56,254	BNY Mellon	15/9/2022	27
Net unrealised depreciation						(10)
GBP Hedged Share Class						
EUR	239,330	GBP	203,332	BNY Mellon	15/9/2022	3,547
GBP	2,744,953	EUR	3,254,550	BNY Mellon	15/9/2022	(71,522)
Net unrealised depreciation						(67,975)
HKD Hedged Share Class						
EUR	2,748,481	HKD	21,976,724	BNY Mellon	15/9/2022	(48,749)
HKD	139,815,427	EUR	17,449,444	BNY Mellon	15/9/2022	346,495
Net unrealised appreciation						297,746
NZD Hedged Share Class						
EUR	64,217	NZD	104,218	BNY Mellon	15/9/2022	456
NZD	1,453,466	EUR	894,316	BNY Mellon	15/9/2022	(5,069)
Net unrealised depreciation						(4,613)
SGD Hedged Share Class						
EUR	579,400	SGD	809,904	BNY Mellon	15/9/2022	521
SGD	10,919,526	EUR	7,754,672	BNY Mellon	15/9/2022	50,095
Net unrealised appreciation						50,616
USD Hedged Share Class						
EUR	9,345,940	USD	9,402,126	BNY Mellon	15/9/2022	(43,797)
USD	92,493,937	EUR	90,524,862	BNY Mellon	15/9/2022	1,848,473
Net unrealised appreciation						1,804,676
Total net unrealised appreciation (EUR underlying exposure - EUR 139,632,303)						2,090,084

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	35.14
Industrial	19.95
Consumer Cyclical	13.32
Technology	11.75
Financials	7.69
Energy	4.63
Basic Materials	4.01
Investment Funds	2.12
Communications	1.01
Other Net Assets	0.38
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

European High Yield Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Belgium		
12,478	Telenet	177,063	0.06
	United Kingdom		
17,747	Liberty Global	365,076	0.12
Total Common Stocks (Shares)		542,139	0.18
BONDS			
	Austria		
EUR 2,800,000	ams-OSRAM 0% 5/3/2025	2,232,972	0.74
EUR 500,000	ams-OSRAM 2.125% 3/11/2027	357,700	0.12
EUR 796,000	ams-OSRAM 6% 31/7/2025*	745,366	0.25
		3,336,038	1.11
	Belgium		
EUR 1,000,000	House of Finance 4.375% 15/7/2026*	1,000,500	0.33
EUR 1,200,000	KBC 4.75% 5/9/2170*	1,149,000	0.38
		2,149,500	0.71
	Cyprus		
EUR 500,000	Bank of Cyprus 2.5% 24/6/2027	395,945	0.13
	Denmark		
GBP 900,000	TDC 6.875% 23/2/2023	1,041,756	0.35
	Finland		
EUR 325,000	Finnair 4.25% 19/5/2025	262,935	0.09
EUR 400,000	SBB Treasury 0.75% 14/12/2028	257,558	0.09
EUR 1,000,000	SBB Treasury 1.125% 26/11/2029	642,239	0.21
		1,162,732	0.39
	France		
EUR 15,150	Accor 0.7% 7/12/2027	644,496	0.22
EUR 1,400,000	Accor 4.375% 30/4/2171	1,301,496	0.43
EUR 1,900,000	Air France-KLM 3.875% 1/7/2026*	1,638,845	0.54
EUR 254,000	Altice France 2.5% 15/1/2025	231,529	0.08
EUR 1,254,000	Altice France 4.125% 15/1/2029*	998,027	0.33
EUR 700,000	Altice France 4.25% 15/10/2029	556,437	0.19
EUR 1,900,000	Altice France 5.875% 1/2/2027*	1,728,696	0.57
EUR 800,000	Banijay 6.5% 1/3/2026*	727,448	0.24
USD 260,000	BNP Paribas 1.575% 23/3/2171	189,069	0.06
EUR 650,000	Burger King France 5.017% 1/11/2026	622,528	0.21
EUR 1,000,000	Casino Guichard Perrachon 3.58% 7/2/2025	642,520	0.21
EUR 1,000,000	Casino Guichard Perrachon 3.992% 31/1/2171	375,060	0.13
EUR 1,500,000	Casino Guichard Perrachon 5.25% 15/4/2027	850,387	0.28
EUR 400,000	Casino Guichard Perrachon 6.625% 15/1/2026	247,276	0.08
EUR 1,000,000	CGG 7.75% 1/4/2027*	886,295	0.29
EUR 1,400,000	Chrome Bidco 3.5% 31/5/2028*	1,231,076	0.41
EUR 500,000	CMA CGM 7.5% 15/1/2026	517,865	0.17
EUR 1,000,000	Constellium 4.25% 15/2/2026*	930,360	0.31
EUR 800,000	Electricite de France 2.875% 15/3/2171	639,000	0.21
EUR 200,000	Electricite de France 3% 3/12/2170	149,600	0.05
EUR 4,000,000	Electricite de France 3.375% 15/9/2170	2,976,000	0.99
EUR 900,000	Electricite de France 4% 4/10/2170	832,950	0.28
EUR 900,000	Electricite de France 5.375% 29/1/2171*	848,700	0.28
GBP 400,000	Electricite de France 6% 29/7/2171	409,719	0.14
EUR 2,400,000	Faurecia 2.75% 15/2/2027	1,981,368	0.66
EUR 563,000	Faurecia 3.75% 15/6/2028	465,809	0.16
EUR 880,000	Getlink 3.5% 30/10/2025	857,305	0.28
EUR 3,143,000	Goldstory 5.375% 1/3/2026*	2,773,257	0.92
EUR 400,000	Iliad 5.625% 15/10/2028	369,406	0.12
GBP 1,600,000	Korian 4.125% 15/6/2171	1,457,158	0.48
EUR 1,300,000	La Financiere Atalian 4% 15/5/2024*	1,237,944	0.41
EUR 550,000	La Financiere Atalian 5.125% 15/5/2025*	525,165	0.17
GBP 1,000,000	La Financiere Atalian 6.625% 15/5/2025	1,110,931	0.37
EUR 552,000	Loxam 3.25% 14/1/2025	514,249	0.17
EUR 800,000	Loxam 4.25% 15/4/2024*	781,064	0.26
EUR 1,600,000	Loxam 4.5% 15/2/2027*	1,463,784	0.49
EUR 200,000	Loxam 5.75% 15/7/2027*	168,562	0.06
EUR 550,000	Novafives 5% 15/6/2025*	368,335	0.12
EUR 1,071,000	Paprec 3.5% 1/7/2028*	889,289	0.30
EUR 704,000	Picard Groupe 3.875% 1/7/2026*	625,997	0.21
EUR 500,000	Quatrim 5.875% 15/1/2024	456,635	0.15
EUR 5,300,000	RCI Banque 2.625% 18/2/2030*	4,665,988	1.55
EUR 700,000	Renault 2.375% 25/5/2026	614,306	0.20
USD 1,000,000	Societe Generale 7.875% 18/6/2171*	992,793	0.33
USD 1,200,000	Societe Generale 7.875% 18/6/2171	1,191,352	0.40
EUR 1,200,000	Vallourec 8.5% 30/6/2026*	1,148,832	0.38
EUR 900,000	Verallia 1.875% 10/11/2031	682,713	0.23
		45,517,621	15.12
	Germany		
EUR 1,500,000	Bayer 4.5% 25/3/2082	1,367,850	0.45
EUR 1,687,000	Cheplapharm Arzneimittel 4.375% 15/1/2028*	1,525,335	0.51
EUR 3,800,000	Commerzbank 6.125% 9/4/2171*	3,465,220	1.15
EUR 1,500,000	Ctec II 5.25% 15/2/2030	1,127,302	0.38
EUR 1,500,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024*	1,250,565	0.42
EUR 4,000,000	Deutsche Bank 4% 24/6/2032	3,625,400	1.20
EUR 400,000	Deutsche Lufthansa 2.875% 11/2/2025	365,226	0.12
EUR 1,300,000	Deutsche Lufthansa 2.875% 16/5/2027	1,053,741	0.35

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,400,000	Deutsche Lufthansa 3.5% 14/7/2029	1,091,615	0.36
EUR 1,100,000	Deutsche Lufthansa 3.75% 11/2/2028	912,406	0.30
EUR 2,000,000	DIC Asset 2.25% 22/9/2026	1,542,500	0.51
EUR 800,000	Douglas 6% 8/4/2026*	658,652	0.22
EUR 1,490,000	Gruenenthal 4.125% 15/5/2028*	1,370,077	0.45
EUR 1,556,000	HT Troplast 9.25% 15/7/2025	1,367,802	0.45
EUR 600,000	IHO Verwaltungs 3.75% 15/9/2026	531,210	0.18
EUR 352,000	IHO Verwaltungs 3.875% 15/5/2027	291,968	0.10
EUR 1,461,000	Nidda Healthcare 3.5% 30/9/2024	1,349,051	0.45
EUR 887,000	Nidda Healthcare 3.5% 30/9/2024	822,320	0.27
EUR 856,000	PCF 4.75% 15/4/2026*	710,510	0.24
EUR 1,677,000	Renk 5.75% 15/7/2025*	1,575,609	0.52
EUR 500,000	Schenck Process 5.375% 15/6/2023	486,087	0.16
EUR 300,000	Techem Verwaltungsgesellschaft 674 2% 15/7/2025	277,626	0.09
EUR 1,494,636	Techem Verwaltungsgesellschaft 674 6% 30/7/2026*	1,404,854	0.47
EUR 2,742,000	Tele Columbus 3.875% 2/5/2025	2,341,860	0.78
EUR 929,000	thyssenkrupp 2.875% 22/2/2024	899,402	0.30
EUR 1,400,000	TK Elevator Midco 4.375% 15/7/2027	1,243,774	0.41
EUR 600,000	ZF Finance 2% 6/5/2027	481,356	0.16
EUR 600,000	ZF Finance 2.25% 3/5/2028	458,547	0.15
EUR 700,000	ZF Finance 2.75% 25/5/2027	577,836	0.19
EUR 800,000	ZF Finance 3% 21/9/2025	728,324	0.24
EUR 600,000	ZF Finance 3.75% 21/9/2028	492,150	0.17
		35,396,175	11.75
	Ireland		
EUR 1,300,000	AIB 5.25% 9/4/2171	1,196,650	0.40
EUR 1,300,000	AIB 6.25% 23/12/2170	1,238,900	0.41
EUR 800,000	AlbaCore EURO CLO I 5.962% 18/10/2034	675,394	0.22
EUR 340,000	Anchorage Capital Europe CLO 2 6.45% 15/4/2034	303,218	0.10
EUR 700,000	Anchorage Capital Europe CLO 2021-4 5.855% 25/4/2034	599,753	0.20
EUR 750,000	ARBOUR CLO VIII 6.11% 15/10/2034	642,532	0.21
EUR 400,000	Aurium CLO II 6.08% 22/6/2034	340,388	0.11
EUR 200,000	Avoca CLO XV 4.13% 15/4/2031	168,882	0.06
EUR 1,000,000	BBAM European CLO II 6.11% 15/10/2034	853,751	0.28
EUR 200,000	Bilbao CLO I 4.777% 20/7/2031	168,798	0.06
EUR 800,000	Bilbao CLO II 6.361% 20/8/2035	680,344	0.23
EUR 700,000	BlueMountain 2021-1 CLO 5.41% 15/4/2034	582,456	0.19
EUR 800,000	BlueMountain Fuji CLO IV 6.678% 25/2/2034	696,977	0.23
EUR 1,000,000	Cairn CLO XIV 6.348% 29/10/2034	855,927	0.28
EUR 700,000	Capital Four CLO II 5.91% 15/1/2034	601,168	0.20
EUR 728,000	Capital Four CLO III 6.06% 15/10/2034	619,234	0.21
EUR 600,000	CIFC European Funding CLO III 5.61% 15/1/2034	511,797	0.17
EUR 269,000	Contego CLO IX 6.155% 24/1/2034	229,721	0.08
EUR 800,000	Contego CLO VIII 6.205% 25/1/2034	690,975	0.23
EUR 600,000	eircom Finance 1.75% 1/11/2024*	577,971	0.19
EUR 1,113,000	Fair Oaks Loan Funding III 6.11% 15/10/2034	944,917	0.31
EUR 700,000	Henley CLO IV 5.395% 25/4/2034	574,854	0.19
EUR 200,000	Invesco Euro CLO 5.99% 15/7/2034	171,959	0.06
EUR 152,943	Invesco Euro Clo III 8.07% 15/7/2032	133,169	0.04
EUR 400,000	Invesco Euro CLO V 5.81% 15/1/2034	346,610	0.11
EUR 400,000	Marino Park CLO 5.672% 16/1/2034	348,875	0.12
EUR 438,000	Neuberger Berman Loan Advisers Euro CLO 5.522% 17/4/2034	368,670	0.12
EUR 699,000	Neuberger Berman Loan Advisers Euro CLO 2 6.06% 15/4/2034	599,102	0.20
EUR 148,000	OCP Euro CLO 2017-2 5% 15/1/2032	129,683	0.04
EUR 100,000	OCP Euro CLO 2017-2 6.4% 15/1/2032	76,331	0.03
EUR 1,000,000	OCP Euro CLO 2022-5 6.47% 20/4/2035	875,738	0.29
EUR 300,000	Providus Clo III 6.262% 18/7/2034	264,689	0.09
EUR 400,000	Providus CLO V 5.611% 15/2/2035	326,167	0.11
EUR 578,000	Rockford Tower Europe CLO 2021-1 6.007% 20/4/2034	499,807	0.17
EUR 700,000	Sound Point Euro CLO V Funding 5.985% 25/7/2035	585,529	0.19
GBP 462,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	456,640	0.15
		18,937,576	6.28
	Italy		
EUR 1,000,000	Atlantia 1.875% 12/2/2028	810,265	0.27
EUR 1,243,000	Autostrade per l'Italia 2% 4/12/2028	1,040,963	0.35
EUR 4,315,000	Autostrade per l'Italia 2% 15/1/2030	3,504,988	1.16
EUR 350,000	Autostrade per l'Italia 2.25% 25/1/2032	274,181	0.09
EUR 1,000,000	Banca Monte dei Paschi di Siena 1.875% 9/1/2026*	817,640	0.27
EUR 725,000	Banca Monte dei Paschi di Siena 2.625% 28/4/2025	623,515	0.21
EUR 1,347,000	Banco BPM 2.875% 29/6/2031	1,117,168	0.37
EUR 800,000	Banco BPM 3.25% 14/1/2031	707,000	0.24
EUR 233,000	Banco BPM 3.375% 19/1/2032	192,863	0.06

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 2,265,000	Centurion Bidco 5.875% 30/9/2026*	2,101,241	0.70
EUR 500,000	doValue 3.375% 31/7/2026*	433,885	0.14
EUR 800,000	doValue 5% 4/8/2025*	770,608	0.26
EUR 1,100,000	Fabric BC 4.707% 31/8/2026*	1,093,147	0.36
EUR 800,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	701,032	0.23
EUR 1,000,000	Inter Media and Communication 6.75% 9/2/2027*	920,885	0.30
EUR 4,250,000	Intesa Sanpaolo 5.5% 1/3/2171	3,492,437	1.16
USD 200,000	Intesa Sanpaolo 5.71% 15/1/2026	189,471	0.06
EUR 500,000	Intesa Sanpaolo 5.875% 20/6/2171	465,938	0.16
EUR 500,000	Intesa Sanpaolo 6.375% 30/9/2170	426,875	0.14
EUR 1,000,000	Intesa Sanpaolo 7.75% 11/7/2171	969,375	0.32
EUR 1,600,000	Kedrion 3.375% 15/5/2026*	1,652,384	0.55
EUR 900,000	Nexi 0% 24/2/2028	669,842	0.22
EUR 2,100,000	Poste Italiane 2.625% 24/6/2171	1,525,125	0.51
EUR 2,000,000	Rekeep 7.25% 1/2/2026*	1,803,070	0.60
EUR 1,385,000	Telecom Italia 1.625% 18/1/2029	1,035,523	0.34
EUR 500,000	Telecom Italia 2.375% 12/10/2027	420,400	0.14
EUR 1,977,000	Telecom Italia 2.75% 15/4/2025*	1,879,613	0.62
EUR 1,203,000	Telecom Italia 2.875% 28/1/2026	1,111,151	0.37
EUR 100,000	Telecom Italia 3% 30/9/2025	94,750	0.03
EUR 497,000	Telecom Italia 3.625% 25/5/2026	475,843	0.16
EUR 100,000	Telecom Italia 5.25% 17/3/2055	79,608	0.03
EUR 300,000	UniCredit 2.731% 15/1/2032	252,750	0.08
EUR 1,800,000	UniCredit 6.625% 3/12/2170*	1,734,750	0.58
EUR 600,000	UniCredit 7.5% 3/6/2171	576,300	0.19
		33,964,586	11.27
	Japan		
EUR 422,000	Rakuten 4.25% 22/4/2171	279,491	0.09
EUR 2,592,000	SoftBank 2.125% 6/7/2024	2,373,987	0.79
EUR 1,600,000	SoftBank 3.125% 19/9/2025*	1,408,224	0.47
EUR 100,000	SoftBank 4.5% 20/4/2025	92,641	0.03
EUR 2,305,000	SoftBank 4.75% 30/7/2025*	2,112,694	0.70
USD 1,000,000	SoftBank 6% 19/1/2171*	926,681	0.31
		7,193,718	2.39
	Jersey		
EUR 868,000	Avis Budget Finance 4.75% 30/1/2026*	818,741	0.27
GBP 300,000	CPUK Finance 4.5% 28/8/2027	313,827	0.10
GBP 600,000	CPUK Finance 4.875% 28/2/2047	656,672	0.22
GBP 2,300,000	Galaxy Bidco 6.5% 31/7/2026	2,324,091	0.77
EUR 500,000	Kane Bidco 5% 15/2/2027*	452,070	0.15
GBP 108,000	Kane Bidco 6.5% 15/2/2027	111,654	0.04
		4,677,055	1.55
	Luxembourg		
EUR 400,000	ADLER 2% 23/11/2023	254,944	0.08
EUR 1,200,000	ADLER 2.75% 13/11/2026	669,384	0.22
EUR 2,500,000	ADLER 3.25% 5/8/2025*	1,500,125	0.50
EUR 2,124,000	Altice Financing 4.25% 15/8/2029*	1,725,538	0.57
EUR 850,000	Altice France 8% 15/5/2027	698,513	0.23
EUR 500,000	Aroundtown 2.875% 12/1/2171	409,131	0.14
EUR 2,500,000	Aroundtown 3.375% 23/12/2170	1,978,125	0.66
EUR 811,000	Cidron Aida Finco 5% 1/4/2028	715,699	0.24
GBP 763,000	Cidron Aida Finco 6.25% 1/4/2028	759,243	0.25
EUR 1,034,000	Cirsa Finance International 4.5% 15/3/2027	873,223	0.29
EUR 429,000	Cirsa Finance International 4.75% 22/5/2025	397,919	0.13
EUR 339,668	Cirsa Finance International 6.25% 20/12/2023	334,611	0.11
EUR 1,462,189	Codere Finance 2 Luxembourg 11% 30/9/2026	1,459,820	0.49
EUR 475,144	Codere Finance 2 Luxembourg 12.75% 30/11/2027	422,189	0.14
EUR 1,440,000	Cullinan Holdco 4.625% 15/10/2026*	1,213,949	0.40
EUR 1,200,000	European TopSoho 4% 18/10/2021***	922,937	0.31
EUR 1,670,000	Garfunkelux Holdco 3 6.75% 1/11/2025	1,482,668	0.49
GBP 2,600,000	Garfunkelux Holdco 3 7.75% 1/11/2025*	2,681,581	0.89
EUR 932,000	Herens Midco 5.25% 15/5/2029*	683,263	0.23
EUR 1,608,000	Kleopatra Finco 4.25% 1/3/2026	1,367,282	0.45
EUR 200,000	Lincoln Financing 3.625% 1/4/2024	195,600	0.07
EUR 1,000,000	Lincoln Financing 3.875% 1/4/2024	994,470	0.33
EUR 900,000	Lune 5.625% 15/11/2028	762,372	0.25
EUR 1,296,000	Monitchem HoldCo 3 5.25% 15/3/2025*	1,223,735	0.41
EUR 1,714,000	Rossini 6.75% 30/10/2025*	1,714,000	0.57
EUR 1,800,000	SES 2.875% 27/8/2171	1,482,030	0.49
EUR 720,842	Summer BC Holdco A 9.25% 31/10/2027	624,033	0.21
EUR 1,400,000	Summer BC Holdco B 5.75% 31/10/2026	1,293,313	0.43
EUR 83,000	Telecom Italia Finance 7.75% 24/1/2033*	86,739	0.03
EUR 1,000,000	Vivion Investments 3.5% 1/11/2025*	883,730	0.29
		29,810,166	9.90
	Marshall Islands		
USD 1,675,000	Danaos 8.5% 1/3/2028	1,681,595	0.56
	Netherlands		
EUR 1,800,000	Abertis Infraestructuras Finance 3.248% 24/2/2171	1,551,600	0.52
EUR 900,000	Energizer Gamma Acquisition 3.5% 30/6/2029	715,500	0.24
EUR 1,700,000	Naturgy Finance 2.374% 23/2/2171	1,334,075	0.44
EUR 400,000	Naturgy Finance 3.375% 24/4/2171	374,500	0.13
EUR 1,540,000	OI European 2.875% 15/2/2025*	1,422,305	0.47
EUR 100,000	OI European 3.125% 15/11/2024	95,316	0.03

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***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 650,000	Repsol International Finance 3.75% 11/6/2171	600,437	0.20
EUR 650,000	Repsol International Finance 4.247% 11/12/2170	570,538	0.19
EUR 200,000	Repsol International Finance 4.5% 25/3/2075	196,950	0.06
EUR 1,000,000	Saipem Finance International 2.625% 7/1/2025*	894,185	0.30
EUR 1,000,000	Saipem Finance International 3.375% 15/7/2026	836,380	0.28
EUR 1,291,255	Summer BidCo 9% 15/11/2025*	1,053,141	0.35
EUR 316,600	Summer BidCo 9% 15/11/2025	257,934	0.08
EUR 1,500,000	Telefonica Europe 3.875% 22/9/2170	1,355,250	0.45
EUR 679,000	Teva Pharmaceutical Finance Netherlands II 1.25% 31/3/2023	664,201	0.22
EUR 300,000	Teva Pharmaceutical Finance Netherlands II 1.625% 15/10/2028	223,515	0.08
EUR 600,000	Teva Pharmaceutical Finance Netherlands II 1.875% 31/3/2027	488,469	0.16
EUR 322,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	283,215	0.09
EUR 718,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	595,287	0.20
EUR 2,659,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	2,559,906	0.85
EUR 1,241,000	Teva Pharmaceutical Finance Netherlands II 6% 31/1/2025	1,230,867	0.41
EUR 2,725,000	United 4.875% 1/7/2024*	2,577,850	0.86
EUR 900,000	Volkswagen International Finance 3.748% 28/12/2170	783,536	0.26
EUR 900,000	VZ Secured Financing 3.5% 15/1/2032	708,489	0.23
EUR 1,700,000	ZF Europe Finance 2% 23/2/2026*	1,443,240	0.48
EUR 300,000	ZF Europe Finance 2.5% 23/10/2027	239,082	0.08
		23,055,768	7.66
	Panama		
EUR 3,185,000	Carnival 10.125% 1/2/2026*	3,313,420	1.10
	Portugal		
EUR 600,000	Banco Espirito Santo 4% 21/1/2019***	105,000	0.04
EUR 200,000	Banco Espirito Santo 4.75% 15/1/2018***	35,000	0.01
		140,000	0.05
	Romania		
EUR 600,000	RCS & RDS 2.5% 5/2/2025	533,223	0.18
	Spain		
EUR 1,400,000	Banco Bilbao Vizcaya Argentaria 6% 15/10/2170	1,324,834	0.44
EUR 1,600,000	Banco Bilbao Vizcaya Argentaria 6% 29/6/2171*	1,551,936	0.52
EUR 600,000	Banco Santander 4.375% 14/4/2171	511,386	0.17
EUR 1,800,000	CaixaBank 6.375% 19/12/2170	1,788,480	0.59
EUR 700,000	Cellnex Finance 1.5% 8/6/2028	578,298	0.19
EUR 6,900,000	Cellnex Telecom 0.75% 20/11/2031	5,242,758	1.74
EUR 400,000	Cellnex Telecom 1% 20/4/2027	340,994	0.12
EUR 800,000	Cellnex Telecom 1.75% 23/10/2030	609,808	0.20
EUR 1,700,000	Food Service Project 5.5% 21/1/2027*	1,488,851	0.50
EUR 963,000	Grupo Antolin-Irausa 3.375% 30/4/2026	792,010	0.26
EUR 1,326,000	Grupo Antolin-Irausa 3.5% 30/4/2028*	972,701	0.32
EUR 600,000	International Consolidated Airlines 0.625% 17/11/2022	596,604	0.20
EUR 1,900,000	International Consolidated Airlines 1.125% 18/5/2028	1,250,751	0.41
EUR 400,000	International Consolidated Airlines 2.75% 25/3/2025	350,988	0.12
EUR 700,000	International Consolidated Airlines 3.75% 25/3/2029	518,581	0.17
EUR 1,000,000	Kaixo Bondco Telecom 5.125% 30/9/2029	820,570	0.27
EUR 1,917,000	Lorca Telecom Bondco 4% 18/9/2027*	1,725,741	0.57
EUR 450,000	Tendam Brands 5% 15/9/2024*	428,591	0.14
EUR 250,000	Tendam Brands 5.517% 15/9/2024*	239,858	0.08
		21,133,740	7.01
	Sweden		
EUR 1,000,000	Fastighets Balder 2.873% 2/6/2081	707,300	0.24
EUR 800,000	Heimstaden Bostad 2.625% 1/5/2171	579,600	0.19
EUR 2,201,000	Intrum 3.5% 15/7/2026	1,973,615	0.66
EUR 538,000	Intrum 4.875% 15/8/2025	514,435	0.17
EUR 1,643,000	Verisure 3.5% 15/5/2023	1,627,080	0.54
EUR 273,000	Verisure 3.875% 15/7/2026	245,151	0.08
		5,647,181	1.88
	Switzerland		
USD 300,000	Credit Suisse 5.25% 11/2/2171	226,020	0.07
USD 1,575,000	Credit Suisse 6.25% 18/12/2170	1,418,420	0.47
USD 200,000	Credit Suisse 6.25% 18/12/2170	180,117	0.06
USD 500,000	Credit Suisse 7.25% 12/3/2171*	412,626	0.14
USD 400,000	Credit Suisse 7.5% 11/6/2171	380,720	0.13
USD 800,000	Credit Suisse 7.5% 11/6/2171	761,440	0.25
		3,379,343	1.12
	United Kingdom		
GBP 1,500,000	Arqiva Broadcast Finance 6.75% 30/9/2023	1,726,940	0.57
GBP 600,000	Barclays 6.375% 15/3/2171	636,162	0.21
GBP 800,000	Barclays 7.125% 15/9/2170	885,064	0.29
GBP 400,000	Barclays 7.25% 15/6/2171	460,079	0.15
EUR 536,000	BCP V Modular Services Finance II 4.75% 30/11/2028	446,903	0.15
GBP 200,000	BCP V Modular Services Finance II 6.125% 30/11/2028	189,045	0.07
GBP 3,571,000	Bellis Acquisition 3.25% 16/2/2026	3,284,039	1.09
GBP 200,000	Bellis Acquisition 4.5% 16/2/2026	186,669	0.06

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NM1222U-2648461-404/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 171,297	Codere New Topco 7.5% 30/11/2027	130,713	0.04
GBP 1,811,000	Constellation Automotive Financing 4.875% 15/7/2027*	1,669,106	0.55
EUR 1,217,000	eG Global Finance 3.625% 7/2/2024	1,143,499	0.38
EUR 778,000	eG Global Finance 6.25% 30/10/2025	730,520	0.24
GBP 1,000,000	Heathrow Finance 4.125% 1/9/2029	982,341	0.33
GBP 300,000	Heathrow Finance 4.75% 1/3/2024	343,590	0.11
USD 2,720,000	HSBC Bank 3.127% 19/12/2170	2,085,749	0.69
GBP 757,000	Iceland Bondco 4.625% 15/3/2025*	641,441	0.21
GBP 1,020,000	Iron Mountain UK 3.875% 15/11/2025*	1,080,445	0.36
EUR 2,000,000	Jaguar Land Rover Automotive 4.5% 15/1/2026*	1,676,720	0.56
EUR 1,164,000	Jaguar Land Rover Automotive 4.5% 15/7/2028*	838,749	0.28
EUR 800,000	Jaguar Land Rover Automotive 6.875% 15/11/2026	697,400	0.23
GBP 570,000	Jerrold Finco 4.875% 15/1/2026	566,436	0.19
GBP 1,000,000	Jerrold Finco 5.25% 15/1/2027	1,014,813	0.34
GBP 600,000	Market Bidco Finco 5.5% 4/11/2027	576,114	0.19
GBP 200,000	Nationwide Building Society 5.75% 20/12/2170	205,608	0.07
USD 1,500,000	Neptune Energy Bondco 6.625% 15/5/2025	1,452,024	0.48
GBP 1,800,000	Ocado 3.875% 8/10/2026*	1,659,876	0.55
GBP 1,100,000	Premier Foods Finance 3.5% 15/10/2026	1,132,370	0.38
EUR 782,000	Sherwood Financing 4.5% 15/11/2026*	659,500	0.22
GBP 625,000	Sherwood Financing 6% 15/11/2026	588,120	0.19
GBP 772,000	Stonegate Pub Financing 2019 8% 13/7/2025	823,608	0.27
GBP 1,344,000	Stonegate Pub Financing 2019 8.25% 31/7/2025*	1,434,297	0.48
GBP 1,030,000	Thames Water Kemble Finance 4.625% 19/5/2026	1,057,448	0.35
GBP 76,378	Unique Pub Finance 5.659% 30/6/2027	90,316	0.03
GBP 476,000	Unique Pub Finance 6.464% 30/3/2032	655,139	0.22
GBP 880,000	Very Funding 6.5% 1/8/2026*	762,574	0.25
EUR 483,000	Virgin Media Finance 3.75% 15/7/2030	379,145	0.13
GBP 100,000	Virgin Media Secured Finance 4.25% 15/1/2030	97,894	0.03
GBP 300,000	Virgin Media Secured Finance 5.25% 15/5/2029*	310,019	0.10
GBP 1,300,000	Vmed O2 UK Financing I 4% 31/1/2029	1,282,474	0.43
GBP 2,271,000	Vmed O2 UK Financing I 4.5% 15/7/2031	2,191,474	0.73
EUR 2,747,000	Vodafone 2.625% 27/8/2080	2,468,592	0.82
EUR 400,000	Vodafone 4.2% 3/10/2078	365,520	0.12
USD 300,000	Vodafone 6.25% 3/10/2078	291,999	0.10
		39,900,534	13.24
	United States		
EUR 788,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	653,126	0.22
EUR 659,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029	521,272	0.17
EUR 700,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	569,901	0.19
USD 700,000	Ardagh Packaging Finance / Ardagh USA 5.25% 30/4/2025	664,723	0.22
EUR 1,198,000	Boxer Parent 6.5% 2/10/2025	1,162,455	0.39
EUR 1,500,000	Chemours 4% 15/5/2026	1,402,215	0.47
EUR 995,000	Coty 3.875% 15/4/2026	927,678	0.31
GBP 1,800,000	Encore Capital 4.25% 1/6/2028	1,705,628	0.56
EUR 397,000	Encore Capital 4.875% 15/10/2025	385,064	0.13
GBP 600,000	Encore Capital 5.375% 15/2/2026	654,183	0.22
GBP 600,000	Ford Motor Credit 4.535% 6/3/2025	659,711	0.22
EUR 1,300,000	Kronos International 3.75% 15/9/2025	1,187,160	0.39
EUR 2,752,000	Liberty Mutual 3.625% 23/5/2059	2,501,582	0.83
EUR 1,000,000	Organon / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028*	891,235	0.29
EUR 1,071,000	SCIL IV / SCIL USA 4.375% 1/11/2026*	891,431	0.30
EUR 783,000	UGI International 2.5% 1/12/2029*	613,453	0.20
		15,390,817	5.11
Total Bonds		297,758,489	98.86
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		298,300,628	99.04
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
6,177	New Topco**	-	0.00
Total Common Stocks (Shares)		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		298,300,628	99.04
Other Net Assets		2,879,800	0.96
Total Net Assets (EUR)		301,180,428	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	48,529,890	GBP	41,190,000	State Street	14/9/2022	763,198
EUR	13,941,597	USD	14,370,000	Goldman Sachs	14/9/2022	(410,395)
EUR	718,590	USD	730,000	State Street	14/9/2022	(10,495)
GBP	4,770,000	EUR	5,637,236	Citigroup	14/9/2022	(105,623)
USD	1,810,000	EUR	1,818,816	BNY Mellon	14/9/2022	(11,084)
Net unrealised appreciation						225,601
CHF Hedged Share Class						
CHF	1,335,588	EUR	1,369,696	BNY Mellon	15/9/2022	(6,303)
EUR	30,331	CHF	29,165	BNY Mellon	15/9/2022	558
Net unrealised depreciation						(5,745)
GBP Hedged Share Class						
EUR	10,017	GBP	8,481	BNY Mellon	15/9/2022	182
GBP	340,094	EUR	403,231	BNY Mellon	15/9/2022	(8,860)
Net unrealised depreciation						(8,678)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SEK Hedged Share Class						
EUR	377	SEK	4,012	BNY Mellon	15/9/2022	2
SEK	175,575	EUR	16,920	BNY Mellon	15/9/2022	(477)
Net unrealised depreciation						(475)
USD Hedged Share Class						
EUR	74,311	USD	74,475	BNY Mellon	15/9/2022	(65)
USD	3,170,535	EUR	3,103,558	BNY Mellon	15/9/2022	62,842
Net unrealised appreciation						62,777
Total net unrealised appreciation (EUR underlying exposure - EUR 75,291,377)						273,480

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation EUR
(4)	EUR	Euro Bund	September 2022	592,880	10,940
(41)	EUR	Euro-BTP	September 2022	4,920,820	30,715
Total				5,513,700	41,655

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (30,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Bank of America	20/12/2026	(9,346)	(8,714)
CDS	EUR (570,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Bank of America	20/12/2026	(69,129)	(91,127)
CDS	EUR (500,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Barclays	20/12/2026	(131,342)	(145,231)
CDS	EUR (411,167)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Barclays	20/12/2026	(81,155)	(65,734)
CDS	EUR (420,000)	Fund provides default protection on Novafives; and receives Fixed 5%	Citibank	20/6/2023	(14,944)	(44,460)
CDS	EUR (1,000,000)	Fund provides default protection on Telecom Italia; and receives Fixed 1%	Citigroup	20/6/2029	(33,506)	(209,602)
CDS	EUR (140,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2026	(6,166)	(66)
CDS	EUR (1,500,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Credit Suisse	20/12/2026	(372,985)	(435,693)
CDS	EUR (399,666)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Credit Suisse	20/12/2026	(79,755)	(63,896)
CDS	EUR (780,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	Credit Suisse	20/12/2026	(50,773)	(98,262)
CDS	EUR (1,000,000)	Fund provides default protection on Cellnex Telecom; and receives Fixed 5%	Credit Suisse	20/6/2027	14,905	101,670
CDS	EUR (720,000)	Fund provides default protection on Novafives; and receives Fixed 5%	Credit Suisse	20/6/2027	(33,292)	(208,092)
CDS	EUR (610,000)	Fund provides default protection on Telecom Italia; and receives Fixed 1%	Credit Suisse	20/12/2028	(41,376)	(118,243)
CDS	EUR (180,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	Goldman Sachs	20/6/2023	(14,177)	(32,727)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (191,083)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(6,746)	(20,228)
CDS	EUR (108,917)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(3,301)	(11,530)
CDS	EUR (200,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2026	(15,567)	(94)
CDS	EUR (20,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Goldman Sachs	20/12/2026	(5,756)	(5,809)
CDS	EUR (408,130)	Fund provides default protection on TK Elevator Holdco; and receives Fixed 5%	Goldman Sachs	20/12/2026	(16,041)	(1,394)
CDS	EUR 5,470,000	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	72,600	166,191
CDS	EUR (870,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(75,049)	(158,182)
CDS	EUR (120,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(11,552)	(21,818)
CDS	EUR (100,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(2,126)	(18,182)
CDS	EUR (680,000)	Fund provides default protection on Faurecia; and receives Fixed 5%	JP Morgan	20/6/2025	(15,343)	15,404
CDS	EUR (470,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(174,274)	(134,461)
CDS	EUR (480,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(183,018)	(137,322)
CDS	EUR (100,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/12/2026	(28,991)	(29,046)
CDS	EUR (482,724)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2026	(39,039)	(6,895)
CDS	EUR (730,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2026	(37,568)	(10,428)
CDS	EUR (1,160,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2026	(49,145)	(16,570)
CDS	EUR (980,000)	Fund provides default protection on K&S; and receives Fixed 5%	JP Morgan	20/12/2026	(45,160)	31,933
CDS	EUR (1,000,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/12/2026	(51,893)	(125,976)
CDS	EUR (183,333)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	(7,221)	(26,842)
CDS	EUR (366,667)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	(14,441)	(53,685)
CDS	EUR (320,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2025	(134,466)	(90,509)
CDS	EUR (40,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2026	(11,765)	(11,619)
Total (EUR underlying exposure - EUR 22,692,788)					(1,778,903)	(2,087,239)

CDS: Credit Default Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
105	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	21/10/2022	(51,479)	19,792
116	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	21/10/2022	27,818	92,394
115	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 350	16/12/2022	(37,066)	30,475

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
55	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 470	16/12/2022	(4,220)	57,750
57	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 840	16/12/2022	(23,529)	17,955
39	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 40	16/12/2022	10,657	68,250
33	Put	STOXX Europe 600 Personal & Household Goods Index	Exchange Traded	EUR 800	16/12/2022	(18,600)	17,737
Total (EUR underlying exposure - EUR 3,486,302)						(96,419)	304,353

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(116)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 200	21/10/2022	(13,274)	(45,240)
(55)	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 400	16/12/2022	1,659	(25,438)
(39)	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 940	16/12/2022	(4,260)	(29,933)
Total (EUR underlying exposure - EUR 1,278,748)						(15,875)	(100,611)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
EUR 11,600,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	(98,786)	13,722
EUR 9,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(18,657)	97,433
EUR 9,400,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(82)	1,798
Total (EUR underlying exposure -EUR 3,959,458)				(117,525)	112,953

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation EUR	Market Value EUR
EUR (9,400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	52,264	(44,180)
Total (EUR underlying exposure - EUR 1,723,085)				52,264	(44,180)

European Special Situations Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
20,466	BlackRock ICS Euro Liquid Environmentally Aware Fund~	2,007,765	0.18
Total Funds		2,007,765	0.18
COMMON STOCKS (SHARES)			
	Belgium		
405,771	KBC	19,266,007	1.71
	Denmark		
255,816	DSV	37,595,088	3.33
47,864	Genmab	17,060,901	1.52
589,991	Novo Nordisk	63,224,725	5.61
519,500	Royal Unibrew*	38,906,664	3.45
		156,787,378	13.91
	Finland		
1,938,351	Nordea Bank	18,123,262	1.61
	France		
100,717	LVMH Moet Hennessy Louis Vuitton*	66,241,571	5.88
80,799	Sartorius Stedim Biotech	30,073,388	2.67
115,502	Schneider Electric	13,952,641	1.24
112,610	Teleperformance	32,668,161	2.90
1,024,478	TotalEnergies	51,889,811	4.60
		194,825,572	17.29
	Germany		
232,613	CTS Eventim*	12,549,471	1.11
143,206	MTU Aero Engines	25,297,340	2.24
25,743	Rational*	14,055,678	1.25
		51,902,489	4.60
	Ireland		
158,735	Kingspan	9,111,389	0.81
158,227	Linde	44,936,468	3.99
		54,047,857	4.80
	Italy		
80,111	DiaSorin*	10,734,874	0.95
1,625,447	FinecoBank Banca Fineco	17,790,517	1.58
		28,525,391	2.53
	Luxembourg		
1,624,147	Tenaris*	22,096,520	1.96
	Netherlands		
16,179	Adyen*	25,598,414	2.27
48,333	ASM International	13,344,741	1.19
114,881	ASML*	56,843,119	5.04
257,985	BE Semiconductor Industries*	12,483,894	1.11
119,561	Ferrari*	23,272,549	2.07
188,953	IMCD	26,406,182	2.34
315,569	STMicroelectronics	11,190,077	0.99
		169,138,976	15.01
	Spain		
386,681	Amadeus IT	20,532,761	1.82
9,029,421	CaixaBank	27,016,028	2.40
		47,548,789	4.22
	Sweden		
1,531,780	Atlas Copco	15,827,116	1.41
932,245	Epiroc	14,566,526	1.29
261,749	EQT*	5,997,515	0.53
2,064,715	Hexagon*	21,565,765	1.91
		57,956,922	5.14
	Switzerland		
53,395	Belimo*	20,490,624	1.82
2,599	Chocoladefabriken Lindt & Spruengli	27,534,067	2.44
91,205	Lonza	49,410,165	4.39
116,188	Sika*	26,527,358	2.35
142,121	Straumann*	15,934,009	1.41
37,010	VAT*	8,982,509	0.80
		148,878,732	13.21
	United Kingdom		
1,215,114	Allfunds	9,714,836	0.86
320,066	Ashtead	15,876,862	1.41
1,467,896	Auto Trader	11,173,472	0.99
351,626	Dechra Pharmaceuticals	14,439,538	1.28
11,306,345	JD Sports Fashion	15,028,178	1.33
2,141,949	RELX	56,592,798	5.02
2,217,311	Rightmove	15,838,506	1.41
97,794	Spirax-Sarco Engineering	12,209,939	1.08
		150,874,129	13.38
Total Common Stocks (Shares)		1,119,972,024	99.37
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,121,979,789	99.55
Total Portfolio		1,121,979,789	99.55
Other Net Assets		5,036,923	0.45
Total Net Assets (EUR)		1,127,016,712	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	2,411,781	EUR	1,647,999	BNY Mellon	15/9/2022	3,093
EUR	210,583	AUD	306,516	BNY Mellon	15/9/2022	744
Net unrealised appreciation						3,837
CAD Hedged Share Class						
CAD	561,391	EUR	425,992	BNY Mellon	15/9/2022	878
EUR	35,106	CAD	45,800	BNY Mellon	15/9/2022	280
Net unrealised appreciation						1,158
CNH Hedged Share Class						
CNY	56,101	EUR	8,125	BNY Mellon	15/9/2022	(3)
EUR	680	CNY	4,681	BNY Mellon	15/9/2022	2
Net unrealised depreciation						(1)
GBP Hedged Share Class						
EUR	171,279	GBP	145,455	BNY Mellon	15/9/2022	2,610
GBP	1,582,987	EUR	1,876,777	BNY Mellon	15/9/2022	(41,157)
Net unrealised depreciation						(38,547)
HKD Hedged Share Class						
EUR	387,937	HKD	3,045,272	BNY Mellon	15/9/2022	336
HKD	14,416,576	EUR	1,799,169	BNY Mellon	15/9/2022	35,797
Net unrealised appreciation						36,133
USD Hedged Share Class						
EUR	15,487,704	USD	15,587,182	BNY Mellon	15/9/2022	(78,947)
USD	167,889,120	EUR	164,312,669	BNY Mellon	15/9/2022	3,357,547
Net unrealised appreciation						3,278,600
Total net unrealised appreciation (EUR underlying exposure - EUR 189,965,638)						3,281,180

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	35.10
Industrial	20.24
Consumer Cyclical	13.98
Technology	11.23
Financials	7.83
Energy	4.60
Basic Materials	3.99
Communications	2.40
Investment Funds	0.18
Other Net Assets	0.45
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

European Sustainable Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,353	BlackRock ICS Euro Liquid Environmentally Aware Fund~	132,775	2.75
Total Funds		132,775	2.75
COMMON STOCKS (SHARES)			
	Denmark		
502	Chemometec	54,302	1.13
252	Genmab	89,824	1.86
3,346	Novo Nordisk	358,565	7.42
1,931	Vestas Wind Systems	49,284	1.02
		551,975	11.43
	Finland		
1,196	Neste	59,058	1.22
	France		
2,029	Dassault Systemes	79,628	1.65
319	Sartorius Stedim Biotech	118,732	2.46
1,334	Schneider Electric	161,147	3.33
		359,507	7.44
	Germany		
801	Merck	139,214	2.88
593	MTU Aero Engines	104,753	2.17
1,092	Symrise	115,206	2.38
		359,173	7.43
	Ireland		
1,319	Kingspan	75,711	1.57
631	Linde	179,204	3.71
		254,915	5.28
	Jersey		
2,976	Experian	91,579	1.89
	Netherlands		
355	ASM International	98,016	2.03
658	ASML	325,578	6.74
792	BE Semiconductor Industries	38,325	0.79
1,070	Koninklijke DSM	137,334	2.84
3,443	STMicroelectronics	122,089	2.53
		721,342	14.93
	Spain		
3,744	EDP Renovaveis	91,765	1.90
	Sweden		
5,778	Alfa Laval	155,288	3.21
15,968	Atlas Copco	164,989	3.41
3,348	Avanza Bank	54,430	1.13
5,616	Beijer Ref	74,284	1.54
16,957	Hexagon	177,114	3.67
		626,105	12.96
	Switzerland		
677	Bachem*	48,367	1.00
168	Belimo	64,471	1.34
361	Lonza	195,571	4.05
1,904	Nestle	223,671	4.63
494	Roche	160,282	3.31
676	Sika	154,340	3.19
937	SKAN	58,432	1.21
		905,134	18.73
	United Kingdom		
1,915	AstraZeneca	240,162	4.97
4,127	Ceres Power	31,481	0.65
4,693	FDM	41,277	0.85
3,609	Oxford Nanopore Technologies*	11,537	0.24
9,821	Prudential	103,679	2.15
3,519	RELX	92,976	1.92
858	Spirax-Sarco Engineering	107,125	2.22
10,684	Volution	43,514	0.90
		671,751	13.90
Total Common Stocks (Shares)		4,692,304	97.11
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,825,079	99.86
Total Portfolio		4,825,079	99.86
Other Net Assets		6,738	0.14
Total Net Assets (EUR)		4,831,817	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sector Breakdown
as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	37.84
Industrial	27.68
Technology	14.59
Basic Materials	8.93
Financials	3.28
Energy	2.89
Investment Funds	2.75
Utilities	1.90
Other Net Assets	0.14
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

European Value Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
84,933	BlackRock ICS Euro Liquid Environmentally Aware Fund~	8,331,898	1.07
Total Funds		8,331,898	1.07
COMMON STOCKS (SHARES)			
	Belgium		
180,011	KBC	8,546,922	1.11
	Denmark		
89,891	DSV	13,210,511	1.71
150,706	Novo Nordisk	16,149,984	2.09
83,582	Pandora	5,068,419	0.65
677,378	Tryg	15,360,335	1.99
		49,789,249	6.44
	Finland		
322,606	Kone	13,010,700	1.68
1,977,096	Metso Outotec	15,536,020	2.01
2,661,875	Nordea Bank	24,888,092	3.22
594,177	UPM-Kymmene	20,219,843	2.61
		73,654,655	9.52
	France		
771,273	ALD	8,453,152	1.09
392,994	BNP Paribas	18,356,750	2.37
118,865	Capgemini	20,902,410	2.70
533,219	Cie de Saint-Gobain	21,632,695	2.80
595,824	Euroapi	9,268,043	1.20
289,821	Sanofi	24,084,125	3.12
140,329	Thales	16,853,513	2.18
689,556	TotalEnergies*	34,926,011	4.52
		154,476,699	19.98
	Germany		
1,927,442	Commerzbank	12,736,537	1.65
68,933	Merck	11,980,555	1.55
50,377	Rheinmetall	7,957,047	1.03
684,045	RWE*	26,609,351	3.44
		59,283,490	7.67
	Ireland		
3,307,188	Bank of Ireland	20,676,540	2.67
	Italy		
1,563,099	UniCredit*	15,315,244	1.98
	Netherlands		
165,994	Airbus*	16,423,446	2.12
313,314	QIAGEN	14,324,716	1.85
329,792	STMicroelectronics*	11,694,424	1.51
		42,442,586	5.48
	Portugal		
4,010,068	EDP - Energias de Portugal	19,240,306	2.49
	Spain		
4,737,408	CaixaBank*	14,174,325	1.83
315,877	Fluidra*	5,110,890	0.66
555,003	Industria de Diseno Textil*	12,137,915	1.57
		31,423,130	4.06
	Sweden		
341,009	Alfa Laval	9,164,869	1.19
606,467	Electrolux	7,776,372	1.00
810,098	Hexagon	8,461,402	1.09
1,108,163	Nobia	2,860,966	0.37
347,860	Saab	11,597,446	1.50
892,683	Volvo	14,225,991	1.84
		54,087,046	6.99
	Switzerland		
61,120	Roche	19,830,818	2.56
66,155	Schindler	11,235,250	1.45
72,220	Zurich Insurance	31,982,608	4.14
		63,048,676	8.15
	United Kingdom		
602,015	Associated British Foods	10,743,670	1.39
245,123	AstraZeneca	30,741,029	3.98
295,666	Berkeley	12,587,460	1.63
1,276,603	Biffa	5,943,001	0.77
6,178,284	BP	31,335,576	4.05
1,976,691	Drax	14,564,699	1.88
356,267	InterContinental Hotels	19,520,484	2.52
767,040	RELX	20,266,094	2.62
2,100,797	Volution	8,556,186	1.10
723,738	Weir	12,273,522	1.59
		166,531,721	21.53
Total Common Stocks (Shares)		758,516,264	98.07
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		766,848,162	99.14
Total Portfolio		766,848,162	99.14
Other Net Assets		6,617,445	0.86
Total Net Assets (EUR)		773,465,607	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	2,129,228	EUR	1,454,623	BNY Mellon	15/9/2022	3,036
EUR	99,087	AUD	144,326	BNY Mellon	15/9/2022	281
Net unrealised appreciation						3,317
CNH Hedged Share Class						
CNY	1,412,917	EUR	204,632	BNY Mellon	15/9/2022	(76)
EUR	11,288	CNY	77,815	BNY Mellon	15/9/2022	23
Net unrealised depreciation						(53)
HKD Hedged Share Class						
EUR	305,983	HKD	2,422,414	BNY Mellon	15/9/2022	(2,343)
HKD	30,401,422	EUR	3,794,060	BNY Mellon	15/9/2022	75,482
Net unrealised appreciation						73,139
USD Hedged Share Class						
EUR	5,253,741	USD	5,300,426	BNY Mellon	15/9/2022	(39,714)
USD	52,234,079	EUR	51,122,873	BNY Mellon	15/9/2022	1,043,097
Net unrealised appreciation						1,003,383
Total net unrealised appreciation (EUR underlying exposure - EUR 63,465,509)						1,079,786

Sector Breakdown as at 31 August 2022

	% of Net Assets
Industrial	22.88
Consumer Non-cyclical	21.45
Financials	20.96
Consumer Cyclical	9.58
Energy	8.57
Utilities	7.81
Technology	4.21
Basic Materials	2.61
Investment Funds	1.07
Other Net Assets	0.86
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

FinTech Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
138,195	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	13,821,720	3.33
Total Funds		13,821,720	3.33
COMMON STOCKS (SHARES)			
	Canada		
287,195	Nuvei	8,754,093	2.11
	Cayman Islands		
253,983	Dlocal*	6,517,204	1.57
1,519,047	Inter	6,167,331	1.48
1,556,508	Inter	6,341,644	1.53
967,141	Pagseguro Digital	15,155,099	3.65
954,379	StoneCo	9,276,564	2.23
257,480	XP*	5,046,608	1.21
		48,504,450	11.67
	France		
223,631	Worldline*	9,678,446	2.33
	Italy		
685,083	FinecoBank Banca Fineco	7,501,464	1.80
939,836	Illimity Bank	8,090,774	1.95
1,058,658	Nexi*	8,824,539	2.12
		24,416,777	5.87
	Kazakhstan		
269,598	Kaspi.KZ JSC	16,499,397	3.97
	Netherlands		
1,627	Adyen*	2,575,349	0.62
	Switzerland		
52,421	Temenos	4,319,492	1.04
	United Kingdom		
537,450	Allfunds	4,298,764	1.03
5,167,447	Network International	14,480,695	3.48
		18,779,459	4.51
	United States		
97,502	American Express	15,121,585	3.64
214,147	AssetMark Financial	4,227,262	1.02
152,783	Axos Financial	6,502,444	1.57
36,095	Block	2,550,473	0.61
131,253	Bread Financial	5,045,365	1.21
76,755	Capital One Financial	8,226,601	1.98
284,198	Charles Schwab	20,502,044	4.93
208,289	Fidelity National Information Services	19,410,452	4.67
171,743	Fiserv	17,584,766	4.23
152,262	Global Payments	19,139,333	4.61
78,857	JPMorgan Chase	9,030,704	2.17
182,498	Live Oak Bancshares	6,834,550	1.64
12,626	Mastercard	4,172,640	1.00
639,577	Oportun Financial	3,447,320	0.83
1,124,595	Paya	7,039,965	1.69
525,000	Payoneer Global	3,517,500	0.85
631,948	Payoneer Global*	4,234,052	1.02
190,041	PayPal	18,249,637	4.39
775,494	Repay	7,491,272	1.80
165,007	Shift4 Payments*	7,717,377	1.86
102,570	Signature Bank/New York NY	18,214,381	4.38
141,617	Silvergate Capital	13,197,288	3.18
48,094	SVB Financial	19,988,347	4.81
274,235	Synchrony Financial	9,057,982	2.18
20,754	Visa	4,195,629	1.01
100,918	WEX*	16,030,824	3.86
		270,729,793	65.14
Total Common Stocks (Shares)		404,257,256	97.26
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		418,078,976	100.59
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
341,299	TCS**	3,413	0.00
	United Kingdom		
1,692,947	Finablr**	20	0.00
Total Common Stocks (Shares)		3,433	0.00
Total Other Transferable Securities		3,433	0.00
Total Portfolio		418,082,409	100.59
Other Net Liabilities		(2,440,229)	(0.59)
Total Net Assets (USD)		415,642,180	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	53,754,500	USD	54,906,287	BNY Mellon	15/9/2022	(1,079,682)
USD	7,238,450	EUR	7,189,137	BNY Mellon	15/9/2022	39,762
Net unrealised depreciation						(1,039,920)
GBP Hedged Share Class						
GBP	9,500,783	USD	11,503,819	BNY Mellon	15/9/2022	(471,920)
USD	1,474,299	GBP	1,243,906	BNY Mellon	15/9/2022	29,939
Net unrealised depreciation						(441,981)
SGD Hedged Share Class						
SGD	10,328,401	USD	7,493,614	BNY Mellon	15/9/2022	(101,618)
USD	979,232	SGD	1,361,842	BNY Mellon	15/9/2022	4,566
Net unrealised depreciation						(97,052)
Total net unrealised depreciation (USD underlying exposure - USD 81,807,853)						(1,578,953)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	47.17
Consumer Non-cyclical	35.33
Technology	13.91
Investment Funds	3.33
Consumer Discretionary	0.85
Other Net Liabilities	(0.59)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
955,110	BlackRock Global Funds - Emerging Markets Bond Fund∞	18,806,116	0.21
122,600	BlackRock Strategic Funds - Emerging Markets Short Duration Bond Fund~	13,454,124	0.15
Total Funds		32,260,240	0.36
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Belgium		
32,829	Anheuser-Busch InBev	1,605,045	0.02
	Bermuda		
27,078	Bunge	2,669,349	0.03
11,612	Signet Jewelers	761,631	0.01
		3,430,980	0.04
	British Virgin Islands		
36,400	Capri*	1,767,584	0.02
	Canada		
140,905	Lions Gate Entertainment*	1,471,048	0.02
99,749	Northern Graphite	47,092	0.00
		1,518,140	0.02
	Cayman Islands		
13,501	OPAL Fuels (Wts 21/7/2027)	21,061	0.00
115,110	TPB Acquisition I	1,120,020	0.01
38,370	TPB Acquisition I (Wts 19/2/2023)	11,515	0.00
26,880	TPG Pace Beneficial Finance (Wts 9/10/2027)	1,613	0.00
147,094	Vantage Drilling	15	0.00
		1,154,224	0.01
	Curacao		
33,382	Schlumberger	1,266,179	0.01
	France		
4,388	BNP Paribas	205,052	0.00
151	Hermes International	196,838	0.00
943	LVMH Moet Hennessy Louis Vuitton	620,478	0.01
1,054	Pernod Ricard	196,023	0.00
1,500	Schneider Electric	181,278	0.00
4,057	TotalEnergies	205,576	0.01
		1,605,245	0.02
	Germany		
27,746	Commerzbank	183,425	0.00
23,082	Covestro	691,835	0.01
10,909	Deutsche Telekom	206,313	0.00
37,574	Evonik Industries	704,064	0.01
181,632	Fresenius	4,497,329	0.05
18,675	KION	754,795	0.01
51,652	Mercedes-Benz	2,931,997	0.03
21,292	Porsche Automobil	1,514,514	0.02
5,017	RWE	195,245	0.00
2,860	Volkswagen	410,930	0.00
		12,090,447	0.13
	Guernsey		
297,095	Genius Sports	1,244,828	0.02
64,379	Genius Sports (Wts 31/12/2028)	50,866	0.00
		1,295,694	0.02
	Ireland		
1,388	Eaton	192,418	0.00
3,259	ICON	692,244	0.01
		884,662	0.01
	Italy		
255,713	Enel	1,218,742	0.01
	Jersey		
56,602	Glencore	310,989	0.00
	Luxembourg		
33,760	HomeToGo (Wts 31/12/2025)	10,132	0.00
	Netherlands		
1,485	ASML	734,852	0.01
979	Ferrari	190,644	0.00
2,266	NXP Semiconductors	374,774	0.00
		1,300,270	0.01
	Sweden		
55,962	Telia	198,402	0.00
	Switzerland		
1,238	Cie Financiere Richemont	140,755	0.00
	Taiwan		
6,419	Taiwan Semiconductor Manufacturing	541,764	0.01
	United Kingdom		
1,563	AstraZeneca	196,101	0.00
22,010	BAE Systems	199,395	0.00
107,824	Barclays	207,227	0.00
23,900	BP	727,994	0.01
2,725,082	Lloyds Banking	1,392,534	0.02
74,791	Shell	1,968,225	0.02
30,039	Standard Chartered	208,667	0.00
		4,900,143	0.05
	United States		
2,582	2020 Cash Mandatory Exchangeable Trust	3,161,049	0.04
5,549	Abbott Laboratories	574,155	0.01
19,355	Activision Blizzard	1,527,690	0.02
1,100	Adobe	417,032	0.01
2,198	Advanced Micro Devices	188,457	0.00
34,763	Alcoa	1,730,502	0.02
1,443	Align Technology	359,249	0.00
9,140	Alphabet	1,015,362	0.01
1,800	Alphabet	198,252	0.00
180,700	Altus Power	1,906,385	0.02
27,502	Altus Power (Wts 12/1/2027)	78,381	0.00
6,874	Applied Materials	646,843	0.01
26,416	Archer-Daniels-Midland	2,306,645	0.03

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
303,507	Astra Space	273,156	0.00
12,672	Aurora Innovation (Wts 31/12/2028)	4,055	0.00
59,157	Blend Labs	182,795	0.00
264	Booking	504,768	0.01
1,577	Broadcom	796,322	0.01
14,455	Caesars Entertainment	634,575	0.01
177,419	California Resources	8,682,886	0.10
106,424	Cano Health (Wts 3/6/2026)	159,636	0.00
1,038	Caterpillar	193,286	0.00
19,919	Century Communities	938,982	0.01
23,824	CF Industries	2,454,587	0.03
1,878	CH Robinson Worldwide	213,998	0.00
32,343	Chesapeake Energy	3,154,736	0.04
1,323	Chesapeake Energy (Wts 9/2/2026)	98,590	0.00
5,066	Chevron	796,324	0.01
5,559	Climate Real Impact Solutions II Acquisition (Wts 31/12/2027)	584	0.00
2,074	Consolidated Edison	204,227	0.00
32,427	Coupang	555,474	0.01
6,847	Crowdstrike	1,312,228	0.01
11,973	Datadog	1,301,525	0.01
23,948	Devon Energy	1,669,894	0.02
228,398	DiamondRock Hospitality	2,028,174	0.02
6,090	Domino's Pizza	2,302,446	0.02
3,838	Dow	194,702	0.00
68,245	Dynatrace	2,645,176	0.03
3,057	Edison International	210,841	0.01
73,253	Element Solutions	1,371,296	0.02
3,597	Eli Lilly	1,106,797	0.01
9,128	Embark Technology (Wts 31/12/2027)	1,044	0.00
40,560	EQT	1,906,320	0.02
60,140	Evgo (Wts 15/9/2025)	129,301	0.01
191,837	Excelerate Energy	4,747,966	0.05
21,461	Exxon Mobil	2,025,489	0.02
48,550	Ford Motor	748,156	0.01
34,018	Forestar	431,348	0.00
45,112	Freeport-McMoRan	1,324,940	0.01
5,572	Generac	1,244,729	0.01
13,401	General Motors	522,505	0.01
20,031	Gores VIII (Wts 31/12/2027)	12,024	0.00
87,166	Green Plains	3,147,564	0.04
62,128	Halliburton	1,852,657	0.02
4,655	HCA Healthcare	935,003	0.01
687	Home Depot	199,450	0.00
888	Humana	433,078	0.00
84,000	Informatica	1,879,080	0.02
5,359	Intuit	2,341,508	0.03
3,322	IQVIA	723,598	0.01
7,367	Juniper Networks	213,459	0.00
11,486	Kinder Morgan	208,184	0.00
134,037	Latch (4/6/2026)	20,106	0.00
7,134	McDonald's	1,813,819	0.02
5,624	Microchip Technology	364,773	0.00
5,088	Micron Technology	286,353	0.00
171	Morgan Stanley	14,487	0.00
25,880	Mr Cooper	1,096,018	0.01
2,892	NetApp	208,976	0.00
1,521	Nucor	200,437	0.00
5,992	NVIDIA	917,315	0.01
298,087	Offerpad	465,016	0.01
92,223	Offerpad Solutions (Wts 1/9/2026)	17,716	0.00
5,173	Otis Worldwide	375,922	0.01
107,759	Park Hotels & Resorts	1,528,023	0.02
32,025	Pear Therapeutics (Wts 1/12/2026)	4,810	0.00
77,818	Pivotal Investment III	766,507	0.01
232,160	Planet Labs PBC	1,286,166	0.01
18,445	Raymond James Financial	1,930,823	0.02
180,213	Rocket Lab USA	1,030,818	0.01
14,854	Salesforce	2,382,136	0.03
154,796	Sarcos Technology and Robotics	509,279	0.01
375,884	Sarcos Technology and Robotics (Wts 24/9/2026)	135,356	0.00
614	SBA Communications	201,429	0.00
28,124	Science Strategic Acquisition Alpha (Wts 31/12/2027)	1,969	0.00
1,244	Sempra Energy	206,840	0.00
227,107	Service Properties Trust	1,560,225	0.02
1,255	ServiceNow	557,659	0.01
325,291	Sonder	600,162	0.01
79,119	Starwood Property Trust	1,816,572	0.02
98,314	Sunstone Hotel Investors	1,087,353	0.01
82,145	Symbotic	1,010,384	0.01
6,596	Target Hospitality (15/3/2024)	25,988	0.00
51,669	Taylor Morrison Home	1,330,993	0.01
2,772	Tesla	773,139	0.01
50,007	Tishman Speyer Innovation II	492,569	0.01
10,001	Tishman Speyer Innovation II (Wts 31/12/2027)	1,200	0.00
56,257	Toast	1,073,946	0.01
6,054	United Rentals	1,773,035	0.02
3,053	UnitedHealth	1,604,138	0.02
1,866	Valero Energy	215,486	0.00
61,950	Volta (Wts 26/8/2026)	37,158	0.00
22,214	Western Digital	941,651	0.01
5,700	Weyerhaeuser	195,054	0.00
57,220	WillScot Mobile Mini	2,316,266	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
125,921	Xenia Hotels & Resorts	2,039,920	0.03
4,439	XPO Logistics	236,377	0.00
		108,583,834	1.22
Total Common / Preferred Stocks (Shares) & Warrants		143,823,231	1.60
BONDS			
	Angola		
USD 2,246,000	Angolan Government International Bond 8.75% 14/4/2032	1,841,720	0.02
	Argentina		
USD 2,325,496	Argentine Republic Government International Bond 1.5% 9/7/2035	520,911	0.01
USD 4,449,085	Generacion Mediterranea / Central Termica Roca 9.875% 1/12/2027	2,969,542	0.03
USD 1,012,820	Genneia 8.75% 2/9/2027	951,149	0.01
USD 3,003,000	YPF 7% 15/12/2047	1,636,635	0.02
		6,078,237	0.07
	Australia		
USD 78,000	FMG Resources August 2006 Pty 4.5% 15/9/2027	71,094	0.00
USD 3,310,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	3,073,368	0.03
USD 187,500	Linc Energy 0% 10/4/2018***	5,625	0.00
USD 282,000	National Australia Bank 3.375% 14/1/2026	274,739	0.00
		3,424,826	0.03
	Austria		
EUR 2,200,000	ams-OSRAM 0% 5/3/2025	1,755,234	0.02
EUR 2,400,000	ams-OSRAM 2.125% 3/11/2027	1,717,700	0.02
EUR 1,346,000	ams-OSRAM 6% 31/7/2025*	1,260,924	0.01
EUR 2,600,000	BAWAG 2.375% 26/3/2029*	2,506,414	0.03
USD 3,036,000	BRF 4.35% 29/9/2026	2,776,741	0.03
EUR 600,000	Erste Bank 6.5% 15/10/2170	592,005	0.01
USD 1,355,000	Klabin Austria 3.2% 12/1/2031	1,075,328	0.01
EUR 4,500,000	Lenzing 5.75% 7/12/2170	4,288,547	0.05
EUR 15,091,000	Republic of Austria Government Bond 2.1% 20/9/2117	12,887,229	0.14
USD 2,335,000	Suzano Austria 3.125% 15/1/2032	1,849,343	0.02
USD 780,000	Suzano Austria 3.75% 15/1/2031	663,002	0.01
USD 1,109,000	Suzano Austria 5% 15/1/2030	1,039,743	0.01
USD 699,000	Suzano Austria 5.75% 14/7/2026	713,183	0.01
		33,125,393	0.37
	Belgium		
EUR 1,400,000	House of Finance 4.375% 15/7/2026*	1,401,304	0.02
EUR 3,900,000	Solvay 2.5% 2/3/2171*	3,361,493	0.04
EUR 7,700,000	Solvay 4.25% 4/3/2171	7,551,948	0.08
		12,314,745	0.14
	Bermuda		
USD 1,486,246	Digicel 8% 1/4/2025	964,856	0.01
USD 900,000	Geopark 5.5% 17/1/2027	788,733	0.01
USD 600,000	Li & Fung 4.375% 4/10/2024	558,492	0.01
HKD 4,062,966	REXLot 4.5% 17/4/2019***	64,709	0.00
HKD 348,254	REXLot 6% 28/4/2017***	14,792	0.00
USD 655,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038*	555,500	0.01
		2,947,082	0.04
	Brazil		
USD 205,000	Banco Bradesco 3.2% 27/1/2025	197,774	0.00
USD 1,419,000	Banco Votorantim 4% 24/9/2022	1,418,305	0.01
USD 1,326,000	Oi 10% 27/7/2025	609,960	0.01
		2,226,039	0.02
	British Virgin Islands		
USD 624,000	Champion Path 4.85% 27/1/2028	419,144	0.00
USD 489,426	Easy Tactic 7.5% 11/7/2028	58,702	0.00
USD 338,000	Fortune Star BVI 5% 18/5/2026	173,411	0.00
USD 400,000	Fortune Star BVI 5.95% 19/10/2025	215,884	0.00
USD 200,000	Greenland Global Investment 6.125% 22/4/2023	96,000	0.00
USD 1,853,000	Knight Castle Investments 7.99% 23/1/2023	1,336,013	0.02
USD 282,000	New Metro Global 4.8% 15/12/2024	143,945	0.00
USD 920,000	NWD Finance BVI 4.125% 10/12/2170	712,512	0.01
USD 840,000	NWD MTN 4.125% 18/7/2029	705,587	0.01
USD 242,000	RKPF Overseas 2019 A 6% 4/9/2025	104,060	0.00
USD 369,000	RKPF Overseas 2019 A 6.7% 30/9/2024	212,092	0.00
USD 164,540	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	160,218	0.00
USD 493,620	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	480,654	0.00
USD 850,000	Studio City Finance 5% 15/1/2029	459,000	0.01
USD 1,080,000	TSMC Global 4.625% 22/7/2032	1,085,000	0.01
		6,362,222	0.06
	Canada		
USD 98,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	87,882	0.00
USD 1,830,395	Air Canada 2015-2 Class B Pass Through Trust 5% 15/6/2025	1,779,648	0.02
USD 1,378,000	Bausch Health 4.875% 1/6/2028	972,027	0.01
USD 563,000	Bausch Health 5.5% 1/11/2025	469,733	0.01
USD 65,000	Bausch Health 5.75% 15/8/2027	47,782	0.00
USD 3,452,000	Bausch Health 6.125% 1/2/2027	2,645,388	0.03
USD 778,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	619,413	0.01
USD 1,159,000	Brookfield Residential Properties / Brookfield Residential US 6.25% 15/9/2027	1,036,022	0.01
USD 3,500,000	Canadian National Railway 2.75% 1/3/2026	3,359,797	0.04

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,504,000	Canadian National Railway 4.4% 5/8/2052	1,465,210	0.01
EUR 2,834,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	2,633,212	0.03
USD 1,250,000	First Quantum Minerals 6.875% 1/3/2026	1,214,760	0.01
USD 800,000	First Quantum Minerals 7.5% 1/4/2025	793,875	0.01
USD 2,310,000	Frontera Energy 7.875% 21/6/2028	1,884,775	0.02
USD 162,000	Masonite International 5.375% 1/2/2028	150,321	0.00
USD 2,099,000	Mattamy 4.625% 1/3/2030	1,697,202	0.02
USD 1,813,000	Mattamy 5.25% 15/12/2027	1,599,042	0.02
USD 500,000	MEGlobal Canada 5.875% 18/5/2030	524,200	0.00
USD 1,629,000	NOVA Chemicals 4.875% 1/6/2024	1,566,404	0.02
USD 2,078,000	Rockpoint Gas Storage Canada 7% 31/3/2023	2,063,194	0.02
USD 5,106,000	Rogers Communications 2.95% 15/3/2025	4,943,308	0.06
USD 317,000	Royal Bank of Canada 0.65% 29/7/2024	297,786	0.00
USD 819,000	Royal Bank of Canada 0.75% 7/10/2024	763,781	0.01
USD 155,000	Royal Bank of Canada 1.2% 27/4/2026	139,703	0.00
USD 1,696,000	Royal Bank of Canada 3.97% 26/7/2024	1,693,437	0.02
USD 175,000	Thomson Reuters 3.35% 15/5/2026	170,012	0.00
USD 3,540,000	Toronto-Dominion Bank/The 1.95% 12/1/2027	3,217,236	0.04
USD 612,000	Toronto-Dominion Bank/The 2% 10/9/2031	499,633	0.01
USD 2,750,000	Toronto-Dominion Bank/The 2.35% 8/3/2024	2,687,758	0.03
USD 325,000	Toronto-Dominion Bank/The 2.8% 10/3/2027	305,651	0.00
		41,328,192	0.46
	Cayman Islands		
USD 500,000	522 Funding CLO 2018-3A 4.76% 20/10/2031	471,827	0.01
USD 3,337,525	ACAS CLO 2015-1 3.63% 18/10/2028	3,286,825	0.04
USD 500,000	ACAS CLO 2015-1 4.34% 18/10/2028	481,493	0.01
USD 3,870,000	ACAS CLO 2015-1 4.94% 18/10/2028	3,673,102	0.04
USD 299,000	Agile 5.75% 2/1/2025	122,590	0.00
USD 322,000	Agile 7.875% 31/1/2171	83,720	0.00
USD 250,000	AGL CLO 11 8.872% 15/4/2034	233,499	0.00
USD 375,000	AGL CLO 3 5.812% 15/1/2033	352,814	0.00
USD 410,000	AGL CLO 5 4.11% 20/7/2034	391,794	0.00
USD 4,700,000	AGL CLO 5 4.41% 20/7/2034	4,517,192	0.05
USD 2,150,000	AGL CLO 5 9.16% 20/7/2034	2,002,268	0.02
USD 1,460,000	AGL CLO 7 5.612% 15/7/2034	1,375,251	0.02
USD 500,000	AGL CLO 7 8.862% 15/7/2034	466,061	0.01
USD 250,000	AGL CLO 9 6.41% 20/1/2034	237,141	0.00
USD 1,030,000	AGL CLO 9 9.97% 20/1/2034	945,350	0.01
USD 700,000	Ahli United Sukuk 3.875% 17/12/2170	642,517	0.01
USD 250,000	AIMCO CLO Series 2015-A 4.34% 17/10/2034	240,720	0.00
USD 250,000	AIMCO CLO Series 2017-A 5.86% 20/4/2034	233,379	0.00
USD 1,560,000	Allegro CLO II-S 4.882% 21/10/2028	1,509,117	0.02
USD 2,270,000	Allegro CLO II-S 5.732% 21/10/2028	2,160,610	0.02
USD 370,000	Allegro CLO IV 4.062% 15/1/2030	361,044	0.00
USD 250,000	Allegro CLO VI 3.87% 17/1/2031	248,357	0.00
USD 500,000	Allegro CLO XI 4.588% 19/1/2033	489,346	0.01
USD 690,000	Allegro CLO XI 5.738% 19/1/2033	664,350	0.01
USD 4,065,000	ALM VII 0% 15/10/2116	2,642	0.00
USD 530,000	AMMC CLO 21 4.038% 2/11/2030	526,452	0.01
USD 2,350,000	ANCHORAGE CAPITAL CLO 1-R 3.445% 13/4/2031	2,318,807	0.03
USD 840,000	Anchorage Capital CLO 2013-1 3.705% 13/10/2030	834,670	0.01
USD 1,070,000	Anchorage Capital CLO 2013-1 4.105% 13/10/2030	1,045,956	0.01
USD 340,000	Anchorage Capital CLO 2013-1 4.605% 13/10/2030	330,637	0.00
USD 417,000	Anchorage Capital CLO 2013-1 5.655% 13/10/2030	391,740	0.00
USD 795,223	Anchorage Capital CLO 3-R 3.843% 28/1/2031	786,618	0.01
USD 1,650,000	Anchorage Capital CLO 3-R 4.293% 28/1/2031	1,611,338	0.02
USD 1,420,000	Anchorage Capital CLO 4-R 3.843% 28/1/2031	1,404,631	0.02
USD 1,500,000	Anchorage Capital CLO 4-R 4.643% 28/1/2031	1,421,228	0.02
USD 5,223,000	Anchorage Capital CLO 5-R 3.962% 15/1/2030	5,114,090	0.06
USD 1,300,000	Anchorage Capital CLO 5-R 4.362% 15/1/2030	1,263,015	0.01
USD 700,000	Apidos CLO XII 3.592% 15/4/2031	690,666	0.01
USD 1,040,000	Apidos CLO XV 3.72% 20/4/2031	1,022,580	0.01
USD 250,000	Apidos CLO XXXI 4.062% 15/4/2031	239,448	0.00
USD 250,000	Apidos CLO XXXII 5.11% 20/1/2033	238,257	0.00
USD 300,000	Apidos CLO XXXII 6.21% 20/1/2033	293,274	0.00
USD 375,000	Apidos CLO XXXV 8.46% 20/4/2034	345,114	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,570,000	Apidos CLO XXXVII 9.059% 22/10/2034	1,463,030	0.02
USD 1,280,000	Apidos CLO XXXVIII 10.482% 21/1/2034	1,208,962	0.01
USD 1,745,000	Arabian Centres Sukuk 5.375% 26/11/2024	1,668,028	0.02
USD 1,036,000	Arabian Centres Sukuk II 5.625% 7/10/2026	941,615	0.01
USD 375,000	ARES XLV CLO 4.562% 15/10/2030	361,672	0.00
USD 1,500,000	Ares XXXVII CLO 3.682% 15/10/2030	1,486,956	0.02
USD 250,000	ASSURANT CLO 3.75% 20/4/2031	246,203	0.00
USD 1,790,000	Bain Capital Credit CLO 2018-2 3.818% 19/7/2031	1,766,170	0.02
USD 2,740,000	Bain Capital Credit CLO 2021-3 5.883% 24/7/2034	2,547,564	0.03
USD 430,000	Bain Capital Credit CLO 2021-4 3.88% 20/10/2034	419,134	0.00
USD 250,000	Ballyrock CLO 14 5.01% 20/1/2034	238,787	0.00
USD 1,410,000	Ballyrock CLO 2020-2 8.86% 20/10/2031	1,297,005	0.01
USD 1,060,000	Bardot CLO 5.759% 22/10/2032	993,416	0.01
USD 1,000,000	Barings Clo 2015-II 3.9% 20/10/2030	990,945	0.01
USD 508,651	Barings CLO 2018-III 3.66% 20/7/2029	503,045	0.01
USD 30,000	Bean Creek CLO 8.46% 20/4/2031	26,505	0.00
USD 750,000	Benefit Street Partners CLO V-B 3.8% 20/4/2031	739,402	0.01
USD 2,010,000	Benefit Street Partners CLO VIII 3.81% 20/1/2031	1,992,473	0.02
USD 2,666,649	BlueMountain CLO 2013-2 3.939% 22/10/2030	2,640,781	0.03
USD 530,000	BlueMountain CLO 2015-3 3.71% 20/4/2031	522,867	0.01
USD 1,000,000	Brookside Mill CLO 2013-1 4.09% 17/1/2028	996,244	0.01
USD 500,000	Brookside Mill CLO 2013-1 5.39% 17/1/2028	484,120	0.01
USD 250,000	Canyon CLO 2018-1 3.582% 15/7/2031	245,748	0.00
USD 370,000	Canyon CLO 2020-3 9.762% 15/1/2034	339,330	0.00
USD 500,000	Carbone Clo 3.85% 20/1/2031	493,125	0.01
USD 2,013,877	Carlyle Global Market Strategies CLO 2014-1 3.71% 17/4/2031	1,980,145	0.02
USD 10,400	Carlyle Global Market Strategies CLO 2015-4 11.21% 20/7/2032	10,308	0.00
USD 4,500,000	CARLYLE US CLO 2017-4 3.692% 15/1/2030	4,459,041	0.05
USD 750,000	CarVal CLO I 5.63% 16/7/2031	694,059	0.01
USD 790,000	CarVal CLO I 8.51% 16/7/2031	711,343	0.01
USD 350,000	Cayuga Park CLO 4.39% 17/7/2034	330,883	0.00
USD 7,155,000	CBAM 2017-1 3.96% 20/7/2030	7,097,354	0.08
USD 750,000	CBAM 2017-1 5.11% 20/7/2030	728,128	0.01
USD 200,000	Central China Real Estate 7.25% 13/8/2024	69,000	0.00
USD 590,000	China Aoyuan 5.98% 18/8/2025	39,464	0.00
USD 1,027,000	China Aoyuan 6.2% 24/3/2026	69,322	0.00
USD 1,300,000	China Aoyuan 6.35% 8/2/2024	87,750	0.00
USD 2,842,000	China Aoyuan 7.95% 19/2/2023	194,059	0.00
USD 341,000	China Aoyuan 8.5% 23/1/2022***	23,018	0.00
USD 1,264,000	China Evergrande 7.5% 28/6/2023	94,114	0.00
USD 800,000	China Evergrande 8.25% 23/3/2022***	58,550	0.00
USD 663,000	China SCE 7.375% 9/4/2024	201,855	0.01
USD 750,000	CIFC Funding 2012-II-R 3.96% 20/1/2028	738,669	0.01
USD 850,000	CIFC Funding 2013-III-R 4.633% 24/4/2031	813,637	0.01
USD 250,000	CIFC Funding 2014 3.84% 18/1/2031	247,106	0.00
USD 250,000	CIFC Funding 2014-II-R 5.583% 24/4/2030	235,286	0.00
USD 3,530,000	CIFC Funding 2017-I 4.432% 23/4/2029	3,474,366	0.04
USD 2,730,000	CIFC Funding 2017-I 5.182% 23/4/2029	2,671,960	0.03
USD 1,000,000	CIFC Funding 2017-II 3.66% 20/4/2030	989,068	0.01
USD 250,000	CIFC Funding 2017-IV 4.333% 24/10/2030	242,700	0.00
USD 250,000	CIFC Funding 2017-V 3.92% 16/11/2030	247,903	0.00
USD 600,000	CIFC Funding 2017-V 5.59% 16/11/2030	551,271	0.01
USD 5,640,000	CIFC Funding 2018-II 3.75% 20/4/2031	5,567,837	0.06
USD 250,000	CIFC Funding 2018-II 4.31% 20/4/2031	243,538	0.00
USD 250,000	CIFC Funding 2018-V 5.512% 15/1/2032	239,205	0.00
USD 383,000	CIFI 5.95% 20/10/2025	197,245	0.00
USD 300,000	CIFI 6.45% 7/11/2024	169,500	0.00
USD 250,000	Clear Creek CLO 3.91% 20/10/2030	247,108	0.00
USD 1,400,000	Clear Creek CLO 5.66% 20/10/2030	1,314,755	0.01
USD 1,375,000	Clear Creek CLO 9.01% 20/10/2030	1,215,921	0.01
USD 430,000	Country Garden 2.7% 12/7/2026	197,800	0.00
USD 4,500,000	Deer Creek Clo 2017-1 3.89% 20/10/2030	4,456,800	0.05
USD 500,000	Deer Creek Clo 2017-1 4.36% 20/10/2030	482,658	0.01
USD 500,000	Deer Creek Clo 2017-1 9.06% 20/10/2030	447,400	0.01
USD 1,105,000	DP World Salaam 6% 1/1/2171	1,102,940	0.01

***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,667,000	Dryden 53 CLO 3.632% 15/1/2031	10,551,378	0.12
USD 482,663	Dryden XXVI Senior Loan Fund 3.412% 15/4/2029	476,564	0.01
USD 6,206,000	Dryden XXVIII Senior Loan Fund 4.105% 15/8/2030	6,147,715	0.07
USD 1,000,000	Eaton Vance CLO 2018-1 4.712% 15/10/2030	953,949	0.01
USD 1,577,000	Elevation CLO 2018-10 4.61% 20/10/2031	1,527,761	0.02
USD 1,781,000	Fantasia 0% 5/7/2022***	166,390	0.00
USD 925,000	Fantasia 6.95% 17/12/2021***	86,894	0.00
USD 794,000	Fantasia 9.25% 28/7/2023	77,415	0.00
USD 2,580,000	Fantasia 11.75% 17/4/2022***	239,566	0.01
USD 411,000	Fantasia 11.875% 1/6/2023	40,073	0.00
USD 250,000	Galaxy XXII CLO 3.94% 16/4/2034	244,129	0.00
USD 441,555	Galaxy XXIII CLO 3.653% 24/4/2029	436,816	0.00
USD 250,000	Generate CLO 2 3.909% 22/1/2031	246,713	0.00
USD 928,021	Generate CLO 3 3.96% 20/10/2029	920,862	0.01
USD 5,995,000	Generate CLO 3 4.46% 20/10/2029	5,759,024	0.06
USD 4,240,000	Generate CLO 3 6.31% 20/10/2029	4,032,517	0.04
USD 1,520,000	Generate CLO 3 9.11% 20/10/2029	1,427,516	0.02
USD 730,000	Generate CLO 3 9.96% 20/10/2029	594,921	0.01
USD 2,090,000	Gilbert Park CLO 4.462% 15/10/2030	2,006,615	0.02
USD 2,717,000	Gilbert Park CLO 5.462% 15/10/2030	2,582,948	0.03
USD 500,000	Goldentree Loan Management US CLO 1 3.73% 20/4/2034	484,503	0.01
USD 460,000	Goldentree Loan Management US CLO 5 4.26% 20/10/2032	441,835	0.01
USD 691,086	GoldenTree Loan Opportunities IX 3.916% 29/10/2029	686,722	0.01
USD 1,166,000	Goldentree Loan Opportunities X 3.83% 20/7/2031	1,151,422	0.01
USD 1,255,000	Goldentree Loan Opportunities XI 3.81% 18/1/2031	1,244,535	0.01
USD 2,510,000	GoldentTree Loan Management US CLO 1 7.46% 20/1/2033	2,158,002	0.02
USD 2,610,000	GoldentTree Loan Management US CLO 1 8.06% 20/10/2034	2,336,305	0.03
USD 1,400,000	GoldentTree Loan Management US CLO 1 10.46% 20/10/2034	1,343,821	0.02
USD 500,000	Golub Capital Partners CLO 53B 9.41% 20/7/2034	457,300	0.01
USD 2,900,000	Golub Capital Partners CLO 55B 9.27% 20/7/2034	2,637,527	0.03
USD 3,590,000	Great Lakes CLO 2019-1 4.072% 15/7/2031	3,537,582	0.04
USD 364,391	Grippen Park CLO 3.97% 20/1/2030	361,473	0.00
USD 4,901,000	Grupo Aval 4.375% 4/2/2030	3,968,352	0.04
USD 1,235,000	Grupo Aval 4.75% 26/9/2022	1,233,277	0.01
USD 320,000	Highbridge Loan Management 12-2018 3.99% 18/7/2031	310,707	0.00
USD 650,000	Highbridge Loan Management 12-2018 7.89% 18/7/2031	584,940	0.01
USD 80,000	Highbridge Loan Management 7-2015 4.605% 15/3/2027	78,241	0.00
USD 997,000	Hilong 9.75% 18/11/2024	418,740	0.01
USD 2,810,790	HPS Loan Management 6-2015 3.832% 5/2/2031	2,786,200	0.03
USD 1,924,000	IHS 5.625% 29/11/2026	1,663,870	0.02
USD 1,210,000	IHS 6.25% 29/11/2028	1,031,525	0.01
USD 424,000	KWG 5.875% 10/11/2024	63,600	0.00
USD 300,000	KWG 7.4% 5/3/2024	46,500	0.00
USD 750,000	LCM XIV 3.75% 20/7/2031	736,189	0.01
USD 418,700	LCM XXI 3.59% 20/4/2028	413,483	0.00
USD 130,391	LoanCore 2018-CRE1 Issuer 3.521% 15/5/2028	130,469	0.00
USD 2,794,132	Loanpal Solar Loan 2021-1 2.29% 20/1/2048	2,395,671	0.03
USD 600,000	Madison Park Funding XIII 4.638% 19/4/2030	582,982	0.01
USD 618,898	Madison Park Funding XLI 3.589% 22/4/2027	612,113	0.01
USD 1,385,000	Madison Park Funding XLI 4.409% 22/4/2027	1,344,763	0.02
USD 700,000	Madison Park Funding XXX 7.462% 15/4/2029	621,770	0.01
USD 250,000	Marble Point CLO XVII 6.46% 20/4/2033	228,786	0.00
USD 256,000	Melco Resorts Finance 5.375% 4/12/2029	169,600	0.00
USD 200,000	Melco Resorts Finance 5.625% 17/7/2027	143,127	0.00
USD 648,000	MGM China 4.75% 1/2/2027	509,684	0.01
USD 1,851,000	Modern Land China 9.8% 11/4/2023	305,415	0.01
USD 850,000	Neuberger Berman Loan Advisers CLO 34 4.227% 20/1/2035	824,446	0.01
USD 250,000	Neuberger Berman Loan Advisers CLO 39 9.91% 20/1/2032	242,626	0.00
USD 250,000	Neuberger Berman Loan Advisers CLO 46 4.36% 20/1/2036	236,734	0.00
USD 250,000	Ocean Trails Clo X 4.312% 15/10/2034	239,321	0.00
USD 460,000	OCP CLO 2014-5 3.846% 26/4/2031	453,879	0.01
USD 1,320,000	OCP CLO 2014-5 5.666% 26/4/2031	1,183,166	0.01
USD 1,100,000	OCP CLO 2014-7 4.36% 20/7/2029	1,072,193	0.01
USD 1,170,000	OCP CLO 2014-7 5.106% 20/7/2029	1,085,596	0.01

***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 360,000	OCP CLO 2017-14 4.934% 20/11/2030	344,549	0.00
USD 250,000	Octagon Investment Partners 18-R 3.7% 16/4/2031	246,319	0.00
USD 1,144	Odebrecht Offshore Drilling Finance 7.72% 1/12/2026	277	0.00
USD 1,433,000	OHA Loan Funding 2013-2 3.998% 23/5/2031	1,416,355	0.02
USD 290,000	OZLM Funding IV 4.459% 22/10/2030	284,546	0.00
USD 3,200,000	OZLM VI 0% 17/4/2031	460,160	0.01
USD 300,000	OZLM VI 4.49% 17/4/2031	289,731	0.00
USD 500,000	OZLM VII 4.34% 17/7/2029	482,594	0.01
USD 815,000	OZLM VIII 5.89% 17/10/2029	782,665	0.01
USD 250,000	OZLM XII 4.382% 30/4/2027	248,373	0.00
USD 250,000	OZLM XX 4.36% 20/4/2031	240,314	0.00
USD 580,000	Palmer Square CLO 2014-1 3.87% 17/1/2031	574,600	0.01
USD 1,840,000	Palmer Square CLO 2018-1 3.77% 18/4/2031	1,814,217	0.02
USD 500,000	Palmer Square CLO 2018-2 4.39% 16/7/2031	487,571	0.01
USD 460,000	Palmer Square CLO 2020-3 4.505% 15/11/2031	443,263	0.01
USD 330,000	Parallel 2015-1 4.46% 20/7/2027	324,508	0.00
USD 1,350,000	Park Avenue Institutional Advisers CLO 2016-1 8.808% 23/8/2031	1,210,858	0.01
USD 1,049,714	Pearl II 6% 29/12/2049	40,750	0.00
USD 836,000	Pearl III 9% 22/10/2025	313,868	0.01
USD 500,000	Pikes Peak CLO 1 3.963% 24/7/2031	492,662	0.01
USD 375,000	Pikes Peak Clo 4 5.762% 15/7/2034	351,377	0.00
USD 500,000	Pikes Peak CLO 6 9.391% 18/5/2034	468,807	0.01
USD 1,290,000	Prima Capital CRE Securitization 2015-IV 4% 24/8/2049	1,254,665	0.01
USD 565,000	Redsun Properties 7.3% 13/1/2025	37,855	0.00
USD 785,000	Redsun Properties 9.7% 16/4/2023	66,725	0.00
USD 1,000,000	Regatta IX Funding 4.54% 17/4/2030	986,186	0.01
USD 2,180,000	Regatta IX Funding 5.19% 17/4/2030	2,130,127	0.02
USD 500,000	Regatta IX Funding 6.64% 17/4/2030	495,414	0.01
USD 1,230,000	Regatta VIII Funding 4.44% 17/10/2030	1,202,043	0.01
USD 910,000	Regatta VIII Funding 5.94% 17/10/2030	842,407	0.01
USD 250,000	Regatta XVI Funding 4.562% 15/1/2033	245,924	0.00
USD 500,000	Regatta XVI Funding 6.412% 15/1/2033	469,430	0.01
USD 10,872,992	Rockford Tower CLO 2017-3 3.9% 20/10/2030	10,785,342	0.12
USD 1,000,000	Rockford Tower CLO 2018-1 4.084% 20/5/2031	986,858	0.01
USD 1,250,000	Rockford Tower CLO 2018-1 4.704% 20/5/2031	1,212,781	0.01
USD 341,000	Rockford Tower CLO 2018-2 3.87% 20/10/2031	335,940	0.00
USD 813,000	Rockford Tower CLO 2018-2 4.51% 20/10/2031	788,103	0.01
USD 836,000	Ronshine China 7.1% 25/1/2025	58,520	0.00
USD 200,000	Ronshine China 7.35% 15/12/2023	14,000	0.00
USD 1,500,000	RR 19 9.012% 15/10/2035	1,384,757	0.02
USD 250,000	RR 3 3.602% 15/1/2030	246,982	0.00
USD 2,000,000	RR 4 4.062% 15/4/2030	1,938,717	0.02
USD 719,000	Sands China 4.875% 18/6/2030*	578,795	0.01
USD 300,000	Seazen 6% 12/8/2024	131,759	0.00
USD 250,000	Seneca Park CLO 2014-1 0% 17/7/2026	388	0.00
USD 3,103,015	Shackleton 2013-III CLO 3.632% 15/7/2030	3,059,413	0.03
USD 220,000	Shelf Drilling 8.875% 15/11/2024	220,000	0.00
USD 787,000	Shimao 3.45% 11/1/2031	108,213	0.00
USD 1,719,000	Shimao 4.6% 13/7/2030	236,362	0.00
USD 200,000	Shui On Development 5.5% 3/3/2025	150,608	0.00
USD 300,000	Shui On Development 5.75% 12/11/2023	271,500	0.01
USD 3,146,358	Silver Creek CLO 3.95% 20/7/2030	3,122,618	0.03
USD 750,000	Silver Creek CLO 6.06% 20/7/2030	710,434	0.01
USD 774,000	Sinic 0% 18/6/2022***	22,489	0.00
USD 2,680,000	Sitka 6.75% 6/7/2026	2,551,891	0.03
USD 58,539	SPARC EM SPC Panama Metro Line 2 SP 0% 5/12/2022	57,606	0.00
USD 330,000	Steele Creek Clo 2017-1 3.762% 15/10/2030	324,967	0.00
USD 2,213,000	Strata CLO I 0% 15/1/2118	1,201,438	0.01
USD 410,000	Strata CLO I 9.592% 15/1/2031	386,860	0.00
USD 624,000	Sunac China 6.5% 10/1/2025	90,480	0.00
USD 490,000	Symphony CLO XXIII 4.512% 15/1/2034	468,600	0.01
USD 490,000	Symphony CLO XXIII 8.662% 15/1/2034	459,045	0.01
USD 263,000	Tiaa Clo III 3.89% 16/1/2031	260,662	0.00
USD 750,000	Tiaa Clo III 4.24% 16/1/2031	719,475	0.01
USD 2,750,000	TICP CLO IX 3.85% 20/1/2031	2,725,714	0.03
USD 500,000	TICP CLO XI 3.89% 20/10/2031	491,571	0.01
USD 334,000	Times China 5.75% 14/1/2027*	50,100	0.00
USD 200,000	Times China 6.75% 16/7/2023	47,000	0.00
GBP 800,000	Trafford Centre Finance 2.561% 28/7/2035	752,231	0.01
USD 4,470,300	Transocean Phoenix 2 7.75% 15/10/2024	4,342,494	0.05
USD 398,700	Transocean Proteus 6.25% 1/12/2024	384,062	0.00

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***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 351,000	TRESTLES CLO II 4.453% 25/7/2031	339,823	0.00
USD 11,930,000	Triaxx Prime CDO 2006-1 2.061% 3/3/2039	78,046	0.00
USD 950,000	TRINITAS CLO IV 4.14% 18/10/2031	925,565	0.01
USD 590,000	Trinitas CLO XIV 4.783% 25/1/2034	570,477	0.01
USD 625,000	Trinitas CLO XIV 5.783% 25/1/2034	613,297	0.01
USD 1,855,000	Voya CLO 2013-2 3.773% 25/4/2031	1,830,641	0.02
USD 1,040,000	Voya CLO 2016-1 5.389% 20/1/2031	928,536	0.01
USD 3,500,000	Voya Clo 2017-4 3.642% 15/10/2030	3,452,932	0.04
USD 234,000	Wynn Macau 5.125% 15/12/2029	164,385	0.00
USD 280,000	Wynn Macau 5.5% 15/1/2026*	219,100	0.00
USD 200,000	Wynn Macau 5.5% 1/10/2027	146,500	0.00
USD 1,000,000	York CLO 1 4.409% 22/10/2029	965,825	0.01
USD 250,000	York CLO 1 5.769% 22/10/2029	236,691	0.00
USD 760,000	Yuzhou 6% 25/10/2023	57,000	0.00
USD 810,000	Yuzhou 8.375% 30/10/2024	60,750	0.00
USD 720,000	Yuzhou 8.5% 4/2/2023	54,000	0.00
USD 1,955,000	Yuzhou 8.5% 26/2/2024	146,625	0.00
USD 517,000	Zhenro Properties 6.63% 7/1/2026	25,850	0.00
USD 3,429,000	ZTO Express Cayman 1.5% 1/9/2027	3,514,725	0.04
		268,765,164	2.97
	Chile		
USD 2,630,000	VTR Comunicaciones 4.375% 15/4/2029	1,591,150	0.02
USD 1,326,000	VTR Comunicaciones 5.125% 15/1/2028	902,794	0.01
		2,493,944	0.03
	China		
CNY 48,000,000	China Development Bank 3.3% 1/2/2024	7,082,098	0.08
USD 2,018,000	Prime Bloom 0% 5/7/2022***	338,015	0.00
USD 529,000	ZhongAn Online P&C Insurance 3.5% 8/3/2026	433,515	0.01
		7,853,628	0.09
	Colombia		
USD 1,261,000	Colombia Government International Bond 4.125% 22/2/2042	796,952	0.01
USD 2,031,000	Colombia Government International Bond 4.125% 15/5/2051	1,206,262	0.01
USD 8,237,000	Colombia Government International Bond 4.5% 15/3/2029	7,228,235	0.08
USD 1,303,000	Colombia Telecomunicaciones 4.95% 17/7/2030	1,091,566	0.01
COP 18,146,000,000	Colombian TES 7% 26/3/2031	3,027,350	0.03
COP 15,809,000,000	Colombian TES 7.25% 18/10/2034	2,520,214	0.03
USD 8,547,000	Ecopetrol 6.875% 29/4/2030	7,927,342	0.09
USD 1,818,000	Empresas Publicas de Medellin 4.25% 18/7/2029	1,503,613	0.02
USD 1,428,000	Empresas Publicas de Medellin 4.375% 15/2/2031	1,148,362	0.01
USD 1,303,000	Oleoducto Central 4% 14/7/2027	1,130,353	0.01
USD 1,590,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	1,363,027	0.02
USD 1,499,000	Promigas / Gases del Pacifico 3.75% 16/10/2029*	1,285,018	0.01
USD 1,951,000	Transportadora de Gas Internacional 5.55% 1/11/2028	1,879,764	0.02
		32,108,058	0.35
	Cote d'Ivoire (Ivory Coast)		
EUR 2,003,000	Ivory Coast Government International Bond 6.625% 22/3/2048	1,386,708	0.02
	Cyprus		
EUR 725,000	Bank of Cyprus 2.5% 24/6/2027	574,368	0.01
	Denmark		
EUR 3,842,000	Danske Bank 1.5% 2/9/2030	3,469,860	0.04
EUR 400,000	Nykredit Realkredit 4.125% 15/4/2171	366,738	0.00
		3,836,598	0.04
	Ecuador		
USD 95,484	Ecuador Government International Bond 0% 31/7/2030	33,369	0.00
USD 534,131	Ecuador Government International Bond 1.5% 31/7/2040	188,674	0.00
USD 1,165,440	Ecuador Government International Bond 2.5% 31/7/2035	459,005	0.01
USD 444,717	Ecuador Government International Bond 5.5% 31/7/2030	238,455	0.00
		919,503	0.01
	Finland		
EUR 231,000	Citycon 4.496% 22/2/2171	174,573	0.00
EUR 1,525,000	Finnair 4.25% 19/5/2025	1,234,302	0.02
EUR 200,000	SBB Treasury 0.75% 14/12/2028	128,834	0.00
EUR 1,200,000	SBB Treasury 1.125% 26/11/2029	771,019	0.01
		2,308,728	0.03
	France		
EUR 7,771	Accor 0.7% 7/12/2027	330,728	0.00
EUR 1,500,000	Air France-KLM 3.875% 1/7/2026*	1,294,382	0.01
EUR 1,468,000	Altice France 2.125% 15/2/2025	1,329,112	0.01
EUR 2,739,000	Altice France 2.5% 15/1/2025*	2,497,756	0.03
EUR 592,000	Altice France 4.125% 15/1/2029	471,361	0.01
EUR 952,000	Altice France 4.25% 15/10/2029*	757,080	0.01
EUR 6,484,000	Altice France 5.875% 1/2/2027*	5,901,945	0.07
EUR 700,000	Arkema 1.5% 21/1/2171	612,414	0.01
EUR 3,300,000	Banque Federative du Credit Mutuel 3.875% 16/6/2032	3,194,225	0.03
USD 800,000	BNP Paribas 6.625% 25/9/2170	774,247	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 800,000	BNP Paribas 7.375% 19/2/2171*	805,871	0.01
USD 1,600,000	BNP Paribas 7.75% 16/2/2171	1,598,000	0.02
EUR 825,000	Burger King France 5.017% 1/11/2026	790,472	0.01
EUR 879,000	CAB SELAS 3.375% 1/2/2028	736,418	0.01
USD 800,000	Carrefour 0% 14/6/2023	774,820	0.01
EUR 1,300,000	Casino Guichard Perrachon 3.992% 31/1/2171	487,788	0.01
EUR 1,358,000	Casino Guichard Perrachon 5.25% 15/4/2027	770,216	0.01
EUR 700,000	Casino Guichard Perrachon 6.625% 15/1/2026	432,919	0.01
EUR 1,399,000	CGG 7.75% 1/4/2027*	1,240,461	0.01
EUR 1,344,000	Chrome Bidco 3.5% 31/5/2028	1,182,342	0.01
EUR 1,715,000	CMA CGM 7.5% 15/1/2026	1,777,042	0.02
USD 300,000	Credit Agricole 4.75% 23/3/2171	235,636	0.00
USD 2,000,000	Danone 2.589% 2/11/2023	1,968,838	0.02
EUR 8,202,000	d'Infrastructures des Metiers de l'Environnement 0.625% 16/9/2028	6,631,426	0.07
EUR 800,000	Electricite de France 2.625% 1/6/2171	593,043	0.01
EUR 1,600,000	Electricite de France 2.875% 15/3/2171	1,278,551	0.02
EUR 200,000	Electricite de France 3% 3/12/2170	149,664	0.00
EUR 4,600,000	Electricite de France 3.375% 15/9/2170	3,423,875	0.04
EUR 2,100,000	Electricite de France 4% 4/10/2170	1,944,387	0.02
EUR 400,000	Electricite de France 5% 22/1/2171	359,255	0.00
EUR 3,000,000	Electricite de France 5.375% 29/1/2171*	2,830,219	0.03
GBP 2,600,000	Electricite de France 6% 29/7/2171	2,664,325	0.03
EUR 3,364,000	Faurecia 2.75% 15/2/2027*	2,778,414	0.03
EUR 600,000	Faurecia 3.125% 15/6/2026	534,176	0.01
EUR 783,000	Faurecia 3.75% 15/6/2028	648,110	0.01
EUR 160,306	FCT Autonoria 2019 1.259% 25/9/2035	157,765	0.00
EUR 96,328	FCT Autonoria 2019 1.659% 25/9/2035	94,177	0.00
EUR 192,079	FCT Autonoria 2019 2.759% 25/9/2035	187,542	0.00
EUR 160,306	FCT Autonoria 2019 3.759% 25/9/2035	156,226	0.00
EUR 46,916	FCT E-Carat 10 1.503% 20/12/2028	46,679	0.00
EUR 70,374	FCT E-Carat 10 2.353% 20/12/2028	69,257	0.00
EUR 263,344	FCT Noria 2018-1 1.559% 25/6/2038	258,078	0.00
EUR 263,344	FCT Noria 2018-1 2.709% 25/6/2038	256,779	0.00
EUR 278,173	FCT Noria 2021 0.759% 25/10/2049	270,955	0.01
EUR 278,173	FCT Noria 2021 1.159% 25/10/2049	268,185	0.00
EUR 834,519	FCT Noria 2021 1.559% 25/10/2049	796,717	0.01
EUR 300,000	FCT Pixel 2021 2.218% 25/2/2038	287,212	0.01
EUR 1,338,000	Goldstory 5.375% 1/3/2026	1,181,106	0.01
EUR 675,000	Goldstory 6.12% 1/3/2026*	627,798	0.01
EUR 300,000	Harmony French Home Loans FCT 2021-1 1.468% 27/5/2061	286,901	0.00
EUR 400,000	iliad 1.5% 14/10/2024	381,602	0.00
EUR 800,000	iliad 1.875% 11/2/2028	669,877	0.01
EUR 300,000	iliad 2.375% 17/6/2026	279,044	0.00
EUR 920,000	Iliad 5.125% 15/10/2026	873,811	0.01
EUR 300,000	Iliad 5.625% 15/10/2028	277,174	0.00
EUR 12,306	Korian 0.875% 6/3/2027	545,625	0.01
GBP 1,800,000	Korian 4.125% 15/6/2171	1,640,009	0.02
EUR 1,100,000	La Financiere Atalian 4% 15/5/2024	1,047,943	0.01
EUR 1,436,000	La Financiere Atalian 5.125% 15/5/2025	1,371,748	0.02
GBP 2,570,000	La Financiere Atalian 6.625% 15/5/2025	2,856,322	0.03
EUR 1,900,000	La Poste 3.125% 29/1/2171	1,768,332	0.02
EUR 528,000	Loxam 3.25% 14/1/2025	492,102	0.01
EUR 2,157,000	Loxam 3.75% 15/7/2026*	1,962,335	0.02
EUR 400,000	Loxam 4.25% 15/4/2024*	390,700	0.00
EUR 1,306,000	Loxam 4.5% 15/2/2027*	1,195,329	0.01
EUR 200,000	Loxam 5.75% 15/7/2027*	168,635	0.00
EUR 575,000	Midco GB 7.75% 1/11/2027	554,562	0.01
EUR 400,000	Novafives 5% 15/6/2025*	267,995	0.00
EUR 1,800,000	Orano 2.75% 8/3/2028	1,623,570	0.02
EUR 100,000	Orano 3.375% 23/4/2026	96,549	0.00
EUR 1,712,000	Paprec 3.5% 1/7/2028	1,422,146	0.02
EUR 1,635,000	Picard Groupe 3.875% 1/7/2026*	1,454,468	0.02
EUR 300,000	Quatrim 5.875% 15/1/2024	274,099	0.00
EUR 5,400,000	RCI Banque 2.625% 18/2/2030	4,756,074	0.05
EUR 500,000	Renault 2.375% 25/5/2026	438,979	0.00
EUR 900,000	Societe Generale 1% 24/11/2030	792,634	0.01
EUR 11,900,000	Societe Generale 1.125% 30/6/2031	10,245,196	0.11
USD 1,600,000	Societe Generale 7.375% 4/4/2171*	1,559,512	0.02
USD 1,800,000	Societe Generale 7.875% 18/6/2171	1,787,798	0.02
USD 1,600,000	Societe Generale 8% 29/3/2171	1,616,696	0.02
USD 200,000	Societe Generale 8% 29/3/2171	202,087	0.00
EUR 1,300,000	Solvay Finance 5.425% 12/11/2170	1,295,293	0.01
EUR 3,889,000	Solvay Finance 5.869% 3/6/2171*	3,913,242	0.04
EUR 2,700,000	Suez 2.875% 19/4/2171*	2,627,557	0.03
EUR 5,900,000	Teleperformance 3.75% 24/6/2029*	5,967,205	0.07

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 176,000	Tereos Finance Groupe I 7.5% 30/10/2025	178,601	0.00
EUR 1,190,000	TotalEnergies 1.625% 25/1/2171	984,256	0.01
EUR 700,000	TotalEnergies 1.75% 4/4/2171	663,545	0.01
EUR 2,700,000	TotalEnergies 2.625% 26/2/2171	2,554,533	0.03
EUR 1,264,000	Vallourec 8.5% 30/6/2026*	1,210,625	0.01
		121,152,705	1.34
	Germany		
USD 2,600,000	Allianz 3.2% 30/4/2171*	1,986,356	0.02
EUR 9,300,000	Bayer 2.375% 12/11/2079	8,411,344	0.09
EUR 2,343,000	Bayer 3.75% 1/7/2074	2,267,230	0.02
EUR 8,000,000	Bertelsmann 3% 23/4/2075	7,879,794	0.09
EUR 17,920,000	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/8/2032*	18,254,544	0.20
EUR 1,259,000	Cheplapharm Arzneimittel 3.5% 11/2/2027	1,135,011	0.01
EUR 5,032,000	Cheplapharm Arzneimittel 4.375% 15/1/2028	4,551,744	0.05
EUR 2,600,000	Commerzbank 6.125% 9/4/2171	2,371,962	0.03
EUR 2,800,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	2,335,394	0.03
EUR 2,100,000	Deutsche Bahn Finance 0.95% 22/4/2171*	1,913,130	0.02
EUR 2,995,000	Deutsche Bahn Finance 1.125% 29/5/2051	1,948,777	0.02
EUR 2,700,000	Deutsche Bank 3.25% 24/5/2028	2,524,413	0.03
EUR 2,300,000	Deutsche Bank 4% 24/6/2032	2,085,503	0.02
EUR 2,200,000	Deutsche Bank 4.5% 30/4/2171	1,732,476	0.02
EUR 200,000	Deutsche Bank 6.75% 30/4/2171	178,927	0.00
EUR 11,900,641	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026*	14,947,451	0.17
EUR 500,000	Deutsche Lufthansa 1.625% 16/11/2023	484,719	0.01
EUR 1,300,000	Deutsche Lufthansa 2% 14/7/2024	1,239,948	0.01
EUR 1,800,000	Deutsche Lufthansa 2.875% 16/5/2027	1,459,655	0.02
EUR 2,000,000	Deutsche Lufthansa 3.5% 14/7/2029	1,560,122	0.02
EUR 1,200,000	Deutsche Lufthansa 3.75% 11/2/2028	995,781	0.01
EUR 900,000	DIC Asset 2.25% 22/9/2026	694,424	0.01
EUR 700,000	Douglas 6% 8/4/2026*	576,569	0.01
EUR 700,000	EnBW Energie Baden-Wuerttemberg 1.125% 5/11/2079	630,825	0.01
EUR 200,000	EnBW Energie Baden-Wuerttemberg 1.625% 5/8/2079*	160,797	0.00
EUR 8,900,000	EnBW Energie Baden-Wuerttemberg 2.125% 31/8/2081	6,206,886	0.07
EUR 1,270,000	Fraport Frankfurt Airport Services Worldwide 1.875% 31/3/2028	1,115,687	0.01
EUR 660,000	Gruenenthal 3.625% 15/11/2026*	612,734	0.01
EUR 1,638,000	Gruenenthal 4.125% 15/5/2028*	1,506,814	0.02
EUR 284,000	HT Troplast 9.25% 15/7/2025	249,758	0.00
EUR 779,000	IHO Verwaltungs 3.75% 15/9/2026	689,985	0.01
EUR 969,715	IHO Verwaltungs 3.875% 15/5/2027	804,681	0.01
USD 200,000	IHO Verwaltungs 6% 15/5/2027	178,104	0.00
EUR 10,908,000	Kreditanstalt fuer Wiederaufbau 1.375% 7/6/2032*	10,141,281	0.11
EUR 2,568,000	LANXESS 4.5% 6/12/2076	2,533,525	0.03
EUR 10,394,000	Nidda Healthcare 3.5% 30/9/2024*	9,601,695	0.11
EUR 642,000	Nidda Healthcare 3.5% 30/9/2024	595,442	0.01
EUR 401,000	Novelis Sheet Ingot 3.375% 15/4/2029	340,417	0.01
EUR 1,781,000	PCF 4.75% 15/4/2026*	1,535,883	0.02
EUR 1,144,000	PCF 4.75% 15/4/2026	949,969	0.01
EUR 2,200,000	ProGroup 3% 31/3/2026*	1,882,119	0.02
EUR 200,000	Red & Black Auto Germany 8 UG 0.723% 15/9/2030	195,073	0.00
EUR 400,000	Red & Black Auto Germany 8 UG 0.923% 15/9/2030	384,911	0.01
EUR 100,000	Red & Black Auto Germany 8 UG 1.323% 15/9/2030	95,266	0.00
EUR 1,539,000	Renk 5.75% 15/7/2025	1,446,575	0.02
EUR 2,550,000	RWE 2.75% 24/5/2030	2,418,378	0.02
EUR 467,000	Schenck Process 5.375% 15/6/2023	454,201	0.00
EUR 565,000	Techem Verwaltungsgesellschaft 674 2% 15/7/2025	523,088	0.01
EUR 1,281,871	Techem Verwaltungsgesellschaft 674 6% 30/7/2026*	1,205,388	0.01
EUR 766,000	Tele Columbus 3.875% 2/5/2025	654,499	0.00
EUR 952,000	thyssenkrupp 1.875% 6/3/2023	934,576	0.01
EUR 95,000	thyssenkrupp 2.5% 25/2/2025*	89,143	0.00
EUR 3,017,000	thyssenkrupp 2.875% 22/2/2024*	2,922,137	0.03
EUR 1,260,000	TK Elevator Holdco 6.625% 15/7/2028	1,086,197	0.01
EUR 2,719,000	TK Elevator Midco 4.375% 15/7/2027	2,416,628	0.03
EUR 1,652,000	TK Elevator Midco 4.75% 15/7/2027	1,580,464	0.02
EUR 5,200,000	Volkswagen Leasing 0.625% 19/7/2029	4,175,604	0.05
EUR 1,600,000	ZF Finance 2% 6/5/2027	1,284,169	0.01
EUR 400,000	ZF Finance 2.25% 3/5/2028	305,830	0.00
EUR 800,000	ZF Finance 2.75% 25/5/2027	660,669	0.01
EUR 2,200,000	ZF Finance 3% 21/9/2025*	2,003,754	0.02
EUR 5,900,000	ZF Finance 3.75% 21/9/2028*	4,841,560	0.05
		150,949,986	1.68
	Ghana		
USD 1,489,000	Ghana Government International Bond 7.625% 16/5/2029	597,461	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Greece		
EUR 2,820,000	Hellenic Republic Government Bond 0% 12/2/2026	2,541,605	0.03
EUR 5,548,000	Hellenic Republic Government Bond 1.875% 24/1/2052*	3,283,722	0.03
EUR 1,549,000	Public Power 3.375% 31/7/2028	1,239,633	0.01
EUR 480,000	Public Power 3.875% 30/3/2026	427,015	0.01
		7,491,975	0.08
	Guernsey		
USD 111,822	Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust 5.25% 30/5/2025	110,199	0.00
	Hong Kong		
USD 847,000	Bank of East Asia 5.825% 21/4/2171	808,004	0.01
USD 402,000	Bank of East Asia 5.875% 19/3/2171	392,374	0.00
USD 941,000	Yango Justice International 7.5% 15/4/2024	61,165	0.00
USD 680,000	Yango Justice International 7.5% 17/2/2025	44,200	0.00
USD 490,000	Yango Justice International 7.875% 4/9/2024	31,850	0.00
		1,337,593	0.01
	India		
USD 699,000	Adani Green Energy 4.375% 8/9/2024	632,595	0.01
USD 500,000	Adani Transmission Step-One 4% 3/8/2026	470,505	0.00
USD 400,000	Bharti Airtel 3.25% 3/6/2031*	346,818	0.00
USD 375,000	GMR Hyderabad International Airport 4.75% 2/2/2026	348,281	0.01
USD 400,000	Oil India 5.125% 4/2/2029*	394,260	0.00
USD 400,000	Power Finance 4.5% 18/6/2029	379,583	0.01
USD 285,000	Shriram Transport Finance 5.1% 16/7/2023*	280,012	0.00
USD 445,000	Summit Digitel Infrastructure 2.875% 12/8/2031	346,370	0.00
		3,198,424	0.03
	Indonesia		
USD 690,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	646,875	0.01
USD 1,360,000	Freeport Indonesia 4.763% 14/4/2027	1,326,000	0.01
USD 600,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050	496,500	0.01
		2,469,375	0.03
	International		
EUR 5,490,000	European Union 0.7% 6/7/2051	3,531,394	0.04
	Ireland		
GBP 999,626	Agora UK 2021 2.787% 22/7/2031	1,109,329	0.01
EUR 2,900,000	AIB 1.875% 19/11/2029	2,682,292	0.03
EUR 4,675,000	AIB 2.875% 30/5/2031	4,278,954	0.05
EUR 1,000,000	AIB 5.25% 9/4/2171	920,897	0.01
EUR 5,149,000	AIB 6.25% 23/12/2170	4,909,111	0.05
EUR 800,000	AlbaCore EURO CLO I 5.962% 18/10/2034	675,685	0.01
EUR 2,680,000	Alme Loan Funding V 5.41% 15/7/2031	2,339,999	0.03
EUR 838,000	Anchorage Capital Europe CLO 2 1.6% 15/4/2034	795,669	0.01
EUR 180,000	Anchorage Capital Europe CLO 2 6.45% 15/4/2034	160,596	0.00
EUR 200,000	Anchorage Capital Europe CLO 2021-4 5.855% 25/4/2034	171,432	0.00
EUR 1,000,000	Aqueduct European CLO 5-2020 2.047% 20/4/2034	919,071	0.01
EUR 400,000	ARBOUR CLO VIII 6.11% 15/10/2034	342,832	0.00
EUR 1,200,000	Ares European CLO VII 1.5% 15/10/2030	1,151,076	0.01
EUR 250,000	Ares European CLO VII 5.26% 15/10/2030	218,299	0.00
EUR 405,000	Ares European CLO VIII 3.802% 17/4/2032	382,095	0.00
EUR 2,150,000	Ares European CLO X 2.8% 15/10/2031	1,945,035	0.02
EUR 858,000	Ares European CLO XII 1.747% 20/4/2032	816,587	0.01
EUR 875,000	Ares European CLO XII 3.047% 20/4/2032	799,097	0.01
EUR 2,100,000	Armada Euro CLO III 3.3% 15/7/2031	1,962,718	0.02
USD 3,778,000	ASG Finance Designated Activity 7.875% 3/12/2024	3,485,205	0.04
GBP 1,906,199	Atom Mortgage 3.487% 22/7/2031	2,112,128	0.02
GBP 2,158,089	Atom Mortgage 4.387% 22/7/2031	2,293,402	0.03
EUR 300,000	Aurium CLO II 6.08% 22/6/2034	255,401	0.00
EUR 550,000	Avoca CLO XIV 0% 12/1/2031	239,010	0.00
EUR 150,000	Avoca CLO XIV 4.7% 12/1/2031	126,298	0.00
EUR 150,000	Avoca CLO XIV 6.35% 12/1/2031	111,726	0.00
EUR 380,000	Avoca CLO XV 4.13% 15/4/2031	321,013	0.00
EUR 350,000	Avoca CLO XVIII 1.75% 15/4/2031	331,329	0.00
EUR 270,000	Avoca CLO XX 5.75% 15/7/2032	235,535	0.00
EUR 290,000	Avoca CLO XXII 1.3% 15/4/2035	267,285	0.00
EUR 280,000	Avoca CLO XXII 2.9% 15/4/2035	248,204	0.00
EUR 280,000	Avoca CLO XXII 5.23% 15/4/2035	232,138	0.00
EUR 400,000	Avoca CLO XXII 5.23% 15/4/2035	331,626	0.00
EUR 1,000,000	Avoca CLO XXIII 3.05% 15/4/2034	913,707	0.01
EUR 1,020,000	Avoca CLO XXV 6.14% 15/10/2034	891,476	0.01
EUR 2,850,000	Bank of Ireland 1.375% 11/8/2031*	2,435,191	0.03

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 2,000,000	Bank of Ireland 3.125% 19/9/2027	2,323,151	0.02
EUR 300,000	BBAM European CLO I 6.035% 22/7/2034	255,836	0.00
EUR 800,000	BBAM European CLO II 6.11% 15/10/2034	683,295	0.01
EUR 701,299	Bilbao CLO I 4.777% 20/7/2031	592,145	0.01
EUR 800,000	Bilbao CLO II 6.361% 20/8/2035	680,637	0.01
EUR 300,000	BlueMountain 2021-1 CLO 5.41% 15/4/2034	249,732	0.00
EUR 250,000	Bluemountain Euro 2021-2 CLO 1.75% 15/10/2035	237,359	0.00
EUR 900,000	BlueMountain Fuji CLO III 2.9% 15/1/2031	830,960	0.01
EUR 800,000	BlueMountain Fuji CLO IV 6.678% 25/2/2034	697,277	0.01
EUR 500,000	BlueMountain Fuji CLO V 2.45% 15/1/2033	470,258	0.01
EUR 800,000	Cairn CLO XIV 6.348% 29/10/2034	685,037	0.01
EUR 300,000	Capital Four CLO II 5.91% 15/1/2034	257,755	0.00
EUR 582,000	Capital Four CLO III 6.06% 15/10/2034	495,261	0.01
EUR 650,000	CIFC European Funding CLO I 5.86% 15/7/2032	565,643	0.01
EUR 400,000	CIFC European Funding CLO II 1.6% 15/4/2033	379,145	0.00
EUR 500,000	CIFC European Funding CLO III 2.5% 15/1/2034	476,276	0.01
EUR 200,000	CIFC European Funding CLO III 5.61% 15/1/2034	170,672	0.00
EUR 1,580,000	Clontarf Park CLO 3.302% 5/8/2030	1,498,940	0.02
EUR 539,000	Contego CLO IX 6.155% 24/1/2034	460,494	0.01
EUR 800,000	Contego CLO VIII 6.205% 25/1/2034	691,273	0.01
EUR 330,000	CVC Cordatus Loan Fund IV 1.691% 22/2/2034	306,982	0.00
EUR 400,000	CVC Cordatus Loan Fund V 1.542% 21/7/2030	384,207	0.00
EUR 400,000	CVC Cordatus Loan Fund XIX 3.8% 23/12/2033	372,744	0.00
EUR 930,000	CVC Cordatus Loan Fund XVII 6.453% 18/11/2033	805,243	0.01
EUR 522,000	CVC Cordatus Loan Fund XVIII 6.298% 29/7/2034	444,988	0.01
EUR 1,550,000	CVC Cordatus Loan Fund XX 3% 22/6/2034	1,396,462	0.02
EUR 158,000	CVC Cordatus Loan Fund XX 5.61% 22/6/2034	132,123	0.00
EUR 840,000	CVC Cordatus Loan Fund XX 5.61% 22/6/2034	702,425	0.01
EUR 480,000	CVC Cordatus Loan Fund XXI 5.93% 22/9/2034	404,729	0.01
EUR 250,000	Dartry Park CLO 3.562% 28/1/2034	231,271	0.00
EUR 200,000	eircom Finance 1.75% 1/11/2024	192,740	0.00
EUR 250,000	Euro-Galaxy III CLO 2.495% 24/4/2034	237,457	0.00
EUR 510,000	Euro-Galaxy III CLO 3.395% 24/4/2034	477,001	0.01
EUR 1,210,000	Euro-Galaxy V CLO 6.141% 15/2/2034	1,042,718	0.01
EUR 593,000	Fair Oaks Loan Funding III 6.11% 15/10/2034	503,663	0.01
EUR 1,510,000	Fidelity Grand Harbour CLO 2021-1 3.6% 15/10/2034	1,407,319	0.02
GBP 460,221	Frost CMBS 2021-1 3.043% 20/11/2033	522,513	0.01
EUR 800,000	Glencore Capital Finance 1.25% 1/3/2033	583,135	0.01
EUR 260,000	Harvest CLO XIX 2.55% 14/4/2031	239,174	0.00
EUR 700,000	Harvest CLO XVIII 1.2% 15/10/2030	666,158	0.01
EUR 390,000	Harvest CLO XXIII 3.047% 20/10/2032	359,370	0.00
EUR 714,793	Haus European Loan Conduit No 39 0.917% 28/7/2051	689,607	0.01
EUR 210,939	Haus European Loan Conduit No 39 1.367% 28/7/2051	199,065	0.00
EUR 840,757	Haus European Loan Conduit No 39 1.667% 28/7/2051	771,130	0.01
EUR 1,977,429	Haus European Loan Conduit No 39 2.267% 28/7/2051	1,811,472	0.02
EUR 130,000	Henley CLO IV 1.495% 25/4/2034	120,651	0.00
EUR 250,000	Henley CLO IV 3.145% 25/4/2034	225,385	0.00
EUR 300,000	Henley CLO IV 5.395% 25/4/2034	246,472	0.00
EUR 385,000	Invesco Euro CLO 5.99% 15/7/2034	331,164	0.00
EUR 450,000	Invesco Euro Clo III 1.75% 15/7/2032	430,552	0.01
EUR 229,414	Invesco Euro Clo III 8.07% 15/7/2032	199,840	0.00
EUR 625,000	Invesco Euro CLO IV 1.7% 15/4/2033	590,853	0.01
EUR 450,000	Invesco Euro CLO V 3.8% 15/1/2034	426,330	0.01
EUR 200,000	Invesco Euro CLO V 5.81% 15/1/2034	173,379	0.00
EUR 573,428	Last Mile Logistics Pan Euro Finance 1.089% 17/8/2033	547,379	0.01
EUR 349,434	Last Mile Logistics Pan Euro Finance 1.389% 17/8/2033	331,375	0.00
EUR 1,349,951	Last Mile Logistics Pan Euro Finance 1.739% 17/8/2033	1,270,041	0.01
EUR 1,045,316	Last Mile Logistics Pan Euro Finance 2.239% 17/8/2033	1,020,406	0.01
EUR 938,803	Last Mile PE 2021 1.539% 17/8/2031	895,440	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,060,777	Last Mile PE 2021 1.939% 17/8/2031	981,642	0.01
EUR 1,160,000	Madison Park Euro Funding XIV 3.6% 15/7/2032	1,108,457	0.01
EUR 1,250,000	Madison Park Euro Funding XVI 3.2% 25/5/2034	1,137,294	0.01
EUR 1,050,000	Man GLG Euro CLO 3.5% 15/10/2032	992,605	0.01
EUR 150,000	Marino Park CLO 5.672% 16/1/2034	130,884	0.00
EUR 188,000	Neuberger Berman Loan Advisers Euro CLO 5.522% 17/4/2034	158,310	0.00
EUR 699,000	Neuberger Berman Loan Advisers Euro CLO 2 6.06% 15/4/2034	599,360	0.01
EUR 120,000	North Westerly VII ESG CLO 5.981% 15/5/2034	100,406	0.00
EUR 250,000	Northwoods Capital 19 Euro 2.5% 25/11/2033	240,596	0.00
EUR 300,000	Northwoods Capital 21 Euro 6.185% 22/7/2034	257,596	0.00
EUR 200,000	Northwoods Capital 23 Euro 6.21% 15/3/2034	175,905	0.00
EUR 425,000	OAK Hill European Credit Partners V Designated Activity 1.942% 21/1/2035	407,273	0.01
EUR 450,000	OAK Hill European Credit Partners VI 1.247% 20/1/2032	427,639	0.01
EUR 800,000	OCP Euro CLO 2017-2 1.35% 15/1/2032	765,267	0.01
EUR 250,000	OCP Euro CLO 2019-3 2.347% 20/4/2033	235,154	0.00
EUR 250,000	OCP Euro CLO 2019-3 3.347% 20/4/2033	235,648	0.00
EUR 200,000	OCP Euro CLO 2019-3 6.067% 20/4/2033	172,674	0.00
EUR 1,128,144	Pearl Finance 2020 2.239% 17/11/2032	1,133,449	0.01
EUR 1,354,717	Pearl Finance 2020 2.839% 17/11/2032	1,338,359	0.02
EUR 650,000	Penta CLO 11 2.45% 15/11/2034	633,131	0.01
EUR 470,000	Penta CLO 11 4.8% 15/11/2034	450,443	0.01
EUR 500,000	Penta CLO 6 1.845% 25/7/2034	468,077	0.01
EUR 500,000	Penta CLO 6 2.445% 25/7/2034	468,625	0.01
EUR 930,000	Penta CLO 8 5.93% 15/1/2034	895,561	0.01
EUR 1,750,000	Penta Clo 9 3.245% 25/7/2036	1,567,714	0.02
USD 2,232,800	Prodigy Finance CM2021-1 3.694% 25/7/2051	2,182,836	0.02
USD 1,210,000	Prodigy Finance CM2021-1 4.944% 25/7/2051	1,215,860	0.01
USD 710,000	Prodigy Finance CM2021-1 6.194% 25/7/2051	702,181	0.01
USD 480,000	Prodigy Finance CM2021-1 8.344% 25/7/2051	482,516	0.01
EUR 400,000	Providus Clo III 6.262% 18/7/2034	353,070	0.00
EUR 171,000	Providus CLO V 5.611% 15/2/2035	139,497	0.00
EUR 800,000	Providus Clo VI 6.501% 20/5/2034	683,237	0.01
EUR 443,625	River Green Finance 2020 1.122% 22/1/2032	434,916	0.01
EUR 321,750	River Green Finance 2020 1.472% 22/1/2032	309,243	0.00
EUR 1,339,000	Rockfield Park CLO 5.952% 16/7/2034	1,148,458	0.01
EUR 2,657,000	Rockford Tower Europe CLO 2018-1 1.85% 20/12/2031	2,549,394	0.03
EUR 710,000	Rockford Tower Europe CLO 2018-1 2.47% 20/12/2031	669,031	0.01
EUR 1,300,000	Rockford Tower Europe CLO 2018-1 5.36% 20/12/2031	1,124,994	0.01
EUR 2,480,000	Rockford Tower Europe CLO 2019-1 1.647% 20/1/2033	2,346,591	0.03
EUR 300,000	Rockford Tower Europe CLO 2021-1 6.007% 20/4/2034	259,527	0.00
EUR 976,000	RRE 5 Loan Management 1.75% 15/1/2037	927,897	0.01
EUR 700,000	RRE 6 Loan Management 6.25% 15/4/2035	619,010	0.01
EUR 430,000	RRE 9 Loan Management 1.7% 15/10/2036	401,673	0.00
GBP 2,751,882	Scorpio European Loan Conduit No. 34 3.913% 17/5/2029	3,180,457	0.04
EUR 700,000	Sound Point Euro CLO II Funding 6.382% 26/1/2036	612,970	0.01
EUR 250,000	Sound Point Euro CLO III Funding 2.3% 15/4/2033	232,633	0.00
EUR 300,000	Sound Point Euro CLO V Funding 5.985% 25/7/2035	251,049	0.00
EUR 500,000	St Paul's CLO X 3.875% 22/4/2035	470,273	0.01
EUR 1,350,000	St Paul's CLO XII 1.6% 15/4/2033	1,275,735	0.01
EUR 2,020,000	St Paul's CLO XII 3.2% 15/4/2033	1,881,077	0.02
EUR 650,000	Sutton Park CLO 2.021% 15/11/2031	626,454	0.01
EUR 750,000	Sutton Park CLO 2.671% 15/11/2031	712,029	0.01
EUR 357,825	Taurus 2019-1 FR 1.717% 2/2/2031	348,643	0.00
EUR 382,717	Taurus 2019-1 FR 2.217% 2/2/2031	369,527	0.00
GBP 3,206,283	Taurus 2019-2 UK 3.613% 17/11/2029	3,662,525	0.04
GBP 1,887,447	Taurus 2019-2 UK 3.913% 17/11/2029	2,147,894	0.02
GBP 879,540	Taurus 2021-1 UK 2.993% 17/5/2031	971,062	0.01
GBP 536,063	Taurus 2021-1 UK 3.343% 17/5/2031	581,753	0.01
GBP 546,983	Taurus 2021-1 UK 4.293% 17/5/2031	587,939	0.01
GBP 553,888	Taurus 2021-4 UK 2.643% 17/8/2031	620,456	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 5,295,359	Taurus 2021-4 UK 3.443% 17/8/2031	5,734,523	0.06
GBP 1,756,595	Taurus 2021-4 UK 3.793% 17/8/2031	1,866,142	0.02
GBP 2,057,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	2,034,010	0.03
EUR 250,000	Voya Euro CLO II 1.67% 15/7/2035	237,713	0.00
EUR 500,000	Voya Euro CLO II 2.15% 15/7/2035	460,198	0.01
EUR 446,000	Voya Euro CLO II 6.02% 15/7/2035	380,238	0.00
EUR 439,000	Voya Euro CLO III 1.65% 15/4/2033	413,358	0.01
EUR 840,000	Voya Euro CLO V 3.1% 15/4/2035	760,571	0.01
		137,856,786	1.54
	Isle of Man		
USD 1,085,000	AngloGold Ashanti 3.75% 1/10/2030	929,807	0.01
	Italy		
EUR 675,000	ASTM 1.5% 25/1/2030*	535,151	0.01
EUR 500,000	ASTM 2.375% 25/11/2033	376,717	0.00
EUR 321,000	Autoflorence 2 0.796% 24/12/2044	307,602	0.00
EUR 414,000	Autoflorence 2 1.196% 24/12/2044	388,437	0.01
EUR 222,000	Autoflorence 2 2.396% 24/12/2044	210,045	0.00
EUR 1,781,000	Banca Monte dei Paschi di Siena 1.875% 9/1/2026*	1,456,844	0.02
EUR 1,100,000	Banca Monte dei Paschi di Siena 2.625% 28/4/2025	946,430	0.01
EUR 200,000	Banca Monte dei Paschi di Siena 3.625% 24/9/2024	181,080	0.00
EUR 1,600,000	Banco BPM 2.875% 29/6/2031	1,327,572	0.02
EUR 400,000	Banco BPM 3.25% 14/1/2031	353,652	0.00
EUR 1,350,000	Banco BPM 3.375% 19/1/2032*	1,117,931	0.01
EUR 294,000	Banco BPM 5% 14/9/2030*	282,037	0.00
EUR 137,000	Brignole 2021 0.846% 24/7/2036	132,194	0.00
EUR 100,000	Brignole 2021 1.646% 24/7/2036	95,376	0.00
EUR 5,978,852	Cassia 2022-1 2.891% 22/5/2034	5,809,462	0.07
EUR 2,857,839	Cassia 2022-1 3.891% 22/5/2034	2,860,314	0.03
EUR 1,698,000	Cedacri Mergeco 4.946% 15/5/2028*	1,645,392	0.02
EUR 2,212,000	Centurion Bidco 5.875% 30/9/2026*	2,052,957	0.02
EUR 406,155	Diocle 3.875% 30/6/2026	404,390	0.00
EUR 1,719,000	doValue 3.375% 31/7/2026*	1,492,340	0.02
EUR 400,000	doValue 5% 4/8/2025	385,470	0.00
EUR 5,554,000	Enel 1.375% 8/9/2170	4,400,557	0.05
EUR 849,000	Enel 3.375% 24/11/2170*	761,684	0.01
EUR 2,023,000	Eni 2% 11/5/2171	1,666,658	0.02
EUR 6,200,000	Eni 2.625% 13/1/2171	5,622,422	0.06
EUR 500,000	Fabric BC 4.707% 31/8/2026	497,099	0.01
EUR 300,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	263,000	0.00
EUR 700,000	Gamma Bidco 5.125% 15/7/2025*	660,171	0.01
EUR 2,070,000	Hera 2.5% 25/5/2029	1,935,394	0.02
EUR 454,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	376,035	0.01
EUR 531,000	Inter Media and Communication 6.75% 9/2/2027	489,201	0.00
GBP 350,000	Intesa Sanpaolo 5.148% 10/6/2030	345,544	0.00
EUR 500,000	Intesa Sanpaolo 5.5% 1/3/2171	411,052	0.01
EUR 400,000	Intesa Sanpaolo 5.875% 4/3/2029*	405,675	0.00
EUR 2,550,000	Intesa Sanpaolo 5.875% 1/3/2171*	2,020,151	0.02
EUR 1,773,000	Intesa Sanpaolo 5.875% 20/6/2171	1,652,926	0.02
EUR 800,000	Intesa Sanpaolo 6.375% 30/9/2170*	683,294	0.01
EUR 2,527,000	Intesa Sanpaolo 7.75% 11/7/2171*	2,450,666	0.03
EUR 185,000	Leather 2 4.5% 30/9/2028	144,326	0.00
EUR 1,800,000	Nexi 0% 24/2/2028	1,340,263	0.01
EUR 1,625,000	Poste Italiane 2.625% 24/6/2171	1,180,665	0.01
EUR 312,030	Progetto Quinto 0.469% 27/10/2036	308,775	0.00
EUR 599,000	Red & Black Auto Italy 2.935% 28/12/2031	575,490	0.01
EUR 2,681,000	Rekeep 7.25% 1/2/2026	2,418,057	0.03
EUR 1,132,000	TeamSystem 3.75% 15/2/2028*	1,057,245	0.01
EUR 1,843,000	Telecom Italia 1.625% 18/1/2029*	1,378,549	0.02
EUR 699,000	Telecom Italia 2.75% 15/4/2025	664,854	0.01
EUR 400,000	Telecom Italia 2.875% 28/1/2026	369,619	0.01
EUR 200,000	Telecom Italia 3% 30/9/2025	189,583	0.00
EUR 200,000	Telecom Italia 3.25% 16/1/2023	199,464	0.00
EUR 1,254,000	Telecom Italia 4% 11/4/2024*	1,241,305	0.01
EUR 1,000,000	UniCredit 2% 23/9/2029	910,692	0.01
EUR 4,000,000	UniCredit 2.731% 15/1/2032	3,371,452	0.04
EUR 300,000	UniCredit 4.875% 20/2/2029	297,203	0.00
EUR 1,200,000	UniCredit 5.375% 3/6/2171*	1,030,944	0.01
EUR 2,200,000	UniCredit 6.625% 3/12/2170	2,121,164	0.02
EUR 1,600,000	UniCredit 7.5% 3/6/2171	1,537,462	0.02
EUR 475,000	Unipol Gruppo 3.25% 23/9/2030	431,153	0.01
EUR 215,000	Verde Bidco 4.625% 1/10/2026	181,390	0.00
		67,952,577	0.75

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Jamaica		
USD 553,557	Digicel International Finance /Digicel international 8% 31/12/2026	361,196	0.00
USD 1,386,646	Digicel International Finance /Digicel international 8.75% 25/5/2024	1,316,239	0.02
USD 815,040	Digicel International Finance /Digicel international 13% 31/12/2025	679,540	0.01
		2,356,975	0.03
	Japan		
JPY 200,000,000	Medipal 0% 7/10/2022	1,445,013	0.02
USD 2,256,000	Mitsubishi UFJ Financial 2.341% 19/1/2028	2,031,335	0.02
USD 3,000,000	Mizuho Financial 3.261% 22/5/2030	2,675,363	0.03
USD 2,205,000	Nomura 5.099% 3/7/2025	2,223,352	0.03
EUR 1,634,000	Rakuten 4.25% 22/4/2171	1,082,665	0.01
EUR 2,288,000	SoftBank 2.125% 6/7/2024	2,096,459	0.02
EUR 1,700,000	SoftBank 2.875% 6/1/2027	1,358,060	0.02
EUR 1,950,000	SoftBank 3.125% 19/9/2025*	1,717,013	0.02
EUR 2,947,000	SoftBank 4% 19/9/2029	2,209,492	0.03
EUR 400,000	SoftBank 4.5% 20/4/2025	370,726	0.00
USD 300,000	SoftBank 4.75% 19/9/2024	282,750	0.00
EUR 1,281,000	SoftBank 4.75% 30/7/2025*	1,174,632	0.01
EUR 3,200,000	SoftBank 5% 15/4/2028	2,667,197	0.03
USD 300,000	SoftBank 6% 30/7/2025	285,750	0.00
USD 3,791,000	SoftBank 6% 19/1/2171*	3,514,560	0.04
USD 2,487,000	Sumitomo Mitsui Financial 2.472% 14/1/2029	2,152,027	0.02
EUR 174,000	Takeda Pharmaceutical 2% 9/7/2040	134,697	0.00
USD 1,718,000	Takeda Pharmaceutical 2.05% 31/3/2030	1,445,530	0.02
USD 1,139,000	Takeda Pharmaceutical 3.175% 9/7/2050	846,863	0.01
USD 3,600,000	Takeda Pharmaceutical 5% 26/11/2028	3,662,098	0.04
		33,375,582	0.37
	Jersey		
USD 1,508,000	Aptiv 3.1% 1/12/2051	956,682	0.01
USD 2,835,000	Aptiv / Aptiv 2.396% 18/2/2025	2,704,685	0.03
EUR 500,000	Avis Budget Finance 4.125% 15/11/2024*	490,801	0.01
EUR 600,000	Avis Budget Finance 4.75% 30/1/2026	566,194	0.01
GBP 392,000	CPUK Finance 4.5% 28/8/2027	410,244	0.00
GBP 457,000	CPUK Finance 4.875% 28/2/2047	500,381	0.01
GBP 400,000	CPUK Finance 6.5% 28/8/2026	438,068	0.01
GBP 4,051,000	Galaxy Bidco 6.5% 31/7/2026	4,095,196	0.05
USD 800,000	Galaxy Pipeline Assets Bidco 2.625% 31/3/2036	674,778	0.01
GBP 3,105,000	Heathrow Funding 2.625% 16/3/2028	3,067,896	0.03
GBP 1,300,000	Heathrow Funding 2.75% 13/10/2031	1,306,922	0.01
GBP 1,600,000	Intu Jersey 2 2.875% 1/11/2022	376,115	0.00
GBP 1,769,000	Kane Bidco 6.5% 15/2/2027	1,829,636	0.02
		17,417,598	0.20
	Luxembourg		
EUR 400,000	ADLER 2.25% 14/1/2029*	211,727	0.00
EUR 2,100,000	ADLER 2.75% 13/11/2026	1,171,927	0.01
EUR 4,800,000	ADLER 3.25% 5/8/2025*	2,881,481	0.03
EUR 1,877,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 3.625% 1/6/2028	1,524,227	0.02
GBP 883,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.875% 1/6/2028	839,269	0.01
EUR 1,922,000	Altice Financing 2.25% 15/1/2025	1,742,025	0.02
EUR 300,000	Altice Financing 3% 15/1/2028	240,058	0.00
EUR 2,156,000	Altice Financing 4.25% 15/8/2029	1,752,289	0.02
EUR 438,000	Altice France 8% 15/5/2027	360,095	0.00
EUR 400,000	Aroundtown 3.375% 23/12/2170	316,636	0.01
GBP 1,381,000	Aroundtown 4.75% 25/6/2171*	1,292,527	0.02
USD 1,897,000	Atento Luxco 1 8% 10/2/2026	908,725	0.01
EUR 3,927,000	Becton Dickinson Euro Finance 1.336% 13/8/2041	2,526,974	0.03
EUR 452,000	BK LC Lux Finco1 5.25% 30/4/2029	389,195	0.01
EUR 528,000	BL Consumer Credit 2021 1.159% 25/9/2038	512,905	0.01
EUR 681,000	BL Consumer Credit 2021 1.709% 25/9/2038	645,475	0.01
EUR 356,000	BL Consumer Credit 2021 2.909% 25/9/2038	334,864	0.00
EUR 1,070,000	Cidron Aida Finco 5% 1/4/2028	944,671	0.01
GBP 2,134,000	Cidron Aida Finco 6.25% 1/4/2028	2,124,406	0.02
EUR 1,489,000	Cirsa Finance International 4.5% 15/3/2027	1,258,017	0.01
EUR 1,965,000	Cirsa Finance International 4.75% 22/5/2025	1,823,421	0.02
EUR 1,403,679	Cirsa Finance International 6.25% 20/12/2023	1,383,374	0.02
USD 1,197,000	CSN Resources 5.875% 8/4/2032	993,510	0.01
EUR 1,097,000	Cullinan Holdco 4.625% 15/10/2026	925,191	0.01
EUR 650,000	Dana Financing Luxembourg 3% 15/7/2029	496,362	0.01
USD 548,796	Dragon Aviation Finance Luxembourg 4% 28/11/2022	549,822	0.01
USD 7,193,000	EIG Pearl 4.387% 30/11/2046	5,844,313	0.06
EUR 1,400,000	Eliott Capital 0% 30/12/2022	1,394,259	0.02
EUR 2,300,000	European TopSoho 4% 18/10/2021***	1,769,724	0.02
EUR 400,000	FACT Master 0.953% 20/7/2028	385,847	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 500,000	FACT SA/LU 0.873% 20/11/2025	497,384	0.01
EUR 3,949,000	Garfunkelux Holdco 3 6.75% 1/11/2025*	3,507,532	0.04
GBP 1,814,000	Garfunkelux Holdco 3 7.75% 1/11/2025	1,871,724	0.02
EUR 2,873,298	Germany Compartment Consumer 2020-1 1.723% 14/11/2034	2,851,623	0.03
EUR 1,044,835	Germany Compartment Consumer 2020-1 2.473% 14/11/2034	1,021,355	0.01
USD 765,000	GOL Equity Finance 3.75% 15/7/2024	484,614	0.00
USD 1,788,000	Gol Finance 7% 31/1/2025	1,095,731	0.01
EUR 200,000	Hanesbrands Finance Luxembourg 3.5% 15/6/2024	190,932	0.00
EUR 2,111,000	Herens Midco 5.25% 15/5/2029	1,548,273	0.02
USD 1,280,000	Kenbourne Invest 4.7% 22/1/2028	1,041,126	0.01
USD 4,039,000	Kenbourne Invest 6.875% 26/11/2024	3,921,263	0.04
EUR 1,015,702	LHMC Finco 2 7.25% 2/10/2025	874,266	0.01
EUR 2,800,000	Lincoln Financing 3.625% 1/4/2024	2,739,580	0.03
EUR 200,000	Lincoln Financing 3.875% 1/4/2024	198,980	0.00
EUR 395,000	Lion/Polaris Lux 4 4% 1/7/2026*	368,661	0.00
EUR 500,000	Lune 5.625% 15/11/2028	423,722	0.00
EUR 1,235,000	Matterhorn Telecom 4% 15/11/2027	1,094,126	0.01
USD 2,909,000	MC Brazil Downstream Trading 7.25% 30/6/2031	2,443,560	0.03
USD 1,620,000	Millicom International Cellular 6.625% 15/10/2026	1,592,201	0.02
EUR 2,048,000	Monitchem HoldCo 3 5.25% 15/3/2025*	1,934,637	0.02
USD 699,000	Movida Europe 5.25% 8/2/2031	572,238	0.01
USD 917,000	Puma International Financing 5% 24/1/2026	817,354	0.01
USD 2,064,000	Puma International Financing 5.125% 6/10/2024*	1,950,480	0.02
EUR 400,000	Rossini 4.142% 30/10/2025	391,613	0.00
EUR 4,230,000	Rossini 6.75% 30/10/2025	4,231,823	0.05
EUR 11,678,000	SES 2.875% 27/8/2171	9,619,224	0.11
EUR 5,140,000	SES 3.5% 14/1/2029	4,819,258	0.05
EUR 1,700,000	SES 5.625% 29/1/2171*	1,663,657	0.02
EUR 300,000	Silver Arrow Compartment 10 1.323% 15/3/2027	299,512	0.00
EUR 300,000	Silver Arrow Compartment 10 2.573% 15/3/2027	299,793	0.00
USD 1,903,000	Simpar Europe 5.2% 26/1/2031	1,553,338	0.02
EUR 1,079,461	Summer BC Holdco A 9.25% 31/10/2027	934,892	0.01
EUR 5,814,000	Summer BC Holdco B 5.75% 31/10/2026	5,373,258	0.06
USD 973,000	Telecom Italia Capital 6.375% 15/11/2033	814,236	0.01
EUR 673,000	Telecom Italia Finance 7.75% 24/1/2033*	703,622	0.01
EUR 2,700,000	Traton Finance Luxembourg 1.25% 24/3/2033*	1,965,164	0.02
		103,254,068	1.15
	Malaysia		
USD 2,350,000	Cindai Capital 0% 8/2/2023	2,313,575	0.03
USD 500,000	TNB Global Ventures Capital 3.244% 19/10/2026	475,470	0.01
		2,789,045	0.04
	Marshall Islands		
USD 530,000	Danaos 8.5% 1/3/2028	532,316	0.00
	Mauritius		
USD 1,016,663	Azure Power Energy 3.575% 19/8/2026	655,748	0.01
USD 303,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024	202,380	0.00
USD 333,000	CA Magnum 5.375% 31/10/2026	301,365	0.00
USD 200,000	Greenko Solar Mauritius 5.55% 29/1/2025*	183,000	0.00
USD 2,110,000	HTA 7% 18/12/2025	1,991,882	0.02
USD 292,000	India Green Power 4% 22/2/2027	234,330	0.01
USD 481,000	Network i2i 5.65% 15/4/2171	463,332	0.01
USD 257,000	UPL 5.25% 27/11/2170*	191,736	0.00
		4,223,773	0.05
	Mexico		
USD 2,986,000	Axtel 6.375% 14/11/2024	2,306,028	0.03
USD 1,735,000	Banco Mercantil del Norte 5.875% 24/1/2171	1,507,281	0.02
USD 1,373,000	Banco Mercantil del Norte 5.875% 24/1/2171*	1,192,794	0.01
USD 1,580,000	Banco Mercantil del Norte 6.625% 24/1/2171	1,350,687	0.02
USD 1,373,000	Banco Mercantil del Norte 6.625% 24/1/2171	1,173,730	0.01
USD 1,373,000	Banco Mercantil del Norte 6.75% 27/9/2170*	1,328,103	0.02
USD 909,000	Braskem Idesa SAPI 6.99% 20/2/2032	718,110	0.01
USD 913,000	Braskem Idesa SAPI 6.99% 20/2/2032*	715,889	0.00
EUR 998,000	Cemex 3.125% 19/3/2026*	961,084	0.01
USD 623,000	Grupo Televisa SAB 6.625% 15/1/2040	674,002	0.01
USD 926,000	Industrias Penoles 4.75% 6/8/2050*	746,009	0.01
USD 926,000	Industrias Penoles 5.65% 12/9/2049	845,401	0.01
USD 1,207,000	Metalsa S A P I De 3.75% 4/5/2031	917,030	0.01
MXN 184,000,000	Mexican Bonos 8.5% 31/5/2029	8,856,022	0.10
MXN 233,600,000	Mexican Bonos 8.5% 18/11/2038	11,036,156	0.12
MXV 65,903	Mexican Udibonos 4.5% 22/11/2035	2,527,397	0.03
USD 1,303,000	Minera Mexico de 4.5% 26/1/2050	1,024,614	0.01

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-432/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,207,000	Nemak 3.625% 28/6/2031	922,751	0.01
USD 2,856,000	Operadora de Servicios Mega de Sofom ER 8.25% 11/2/2025	1,696,500	0.02
USD 926,000	Orbia Advance 5.5% 15/1/2048	796,344	0.01
USD 926,000	Orbia Advance 5.875% 17/9/2044	842,079	0.01
USD 1,303,000	Petroleos Mexicanos 5.5% 27/6/2044	778,543	0.01
USD 19,301,000	Petroleos Mexicanos 6.7% 16/2/2032	15,023,898	0.17
USD 1,776,000	Petroleos Mexicanos 6.75% 21/9/2047	1,114,262	0.01
USD 1,383,000	Petroleos Mexicanos 6.875% 16/10/2025*	1,345,521	0.01
MXN 62,256,000	Petroleos Mexicanos 7.19% 12/9/2024	2,810,690	0.03
USD 7,694,000	Petroleos Mexicanos 8.75% 2/6/2029	7,088,117	0.08
USD 244,000	Trust Fibra Uno 5.25% 30/1/2026*	232,877	0.00
USD 551,000	Trust Fibra Uno 6.39% 15/1/2050	449,884	0.01
		70,981,803	0.80
	Mongolia		
USD 837,000	Mongolia Government International Bond 5.125% 7/4/2026*	773,179	0.01
	Netherlands		
EUR 1,100,000	Abertis Infraestructuras Finance 3.248% 24/2/2171	948,609	0.01
EUR 900,000	Ashland Services 2% 30/1/2028	768,389	0.01
EUR 4,200,000	ATF Netherlands 3.75% 20/1/2171*	3,913,776	0.04
EUR 500,000	Axalta Coating Systems Dutch B 3.75% 15/1/2025*	475,065	0.01
USD 854,000	Braskem Netherlands Finance 8.5% 23/1/2081	867,134	0.01
USD 978,000	Braskem Netherlands Finance 8.5% 23/1/2081	993,042	0.01
EUR 800,000	Cooperatieve Rabobank 4.625% 29/12/2170	745,921	0.01
EUR 683,936	Domi 2021-1 0.349% 15/6/2053	673,326	0.01
EUR 290,000	Dutch Property Finance 2020-2 1.562% 28/1/2058	281,263	0.00
EUR 740,000	Dutch Property Finance 2021-1 1.312% 28/7/2058	706,797	0.01
EUR 724,820	Dutch Property Finance 2021-2 0.912% 28/4/2059	714,297	0.01
EUR 820,000	Dutch Property Finance 2021-2 1.012% 28/4/2059	768,661	0.01
EUR 504,000	Dutch Property Finance 2021-2 1.262% 28/4/2059	458,058	0.00
USD 1,215,000	Embraer Netherlands Finance 6.95% 17/1/2028	1,216,005	0.01
EUR 1,311,000	Energizer Gamma Acquisition 3.5% 30/6/2029	1,042,694	0.01
EUR 800,000	Ferrovial Netherlands 2.124% 14/5/2171	670,769	0.01
EUR 3,000,000	IMCD 2.125% 31/3/2027*	2,716,230	0.03
EUR 4,400,000	ING Groep 1% 13/11/2030	3,906,443	0.05
EUR 2,000,000	ING Groep 1.25% 16/2/2027	1,850,797	0.02
USD 296,000	ING Groep 1.4% 1/7/2026	267,880	0.00
USD 1,968,000	ING Groep 3.869% 28/3/2026	1,917,922	0.02
USD 676,000	ING Groep 4.625% 6/1/2026	673,358	0.01
EUR 1,043,000	Intertrust 3.375% 15/11/2025*	1,044,076	0.01
EUR 413,000	IPD 3 5.5% 1/12/2025	375,583	0.01
EUR 202,000	Jubilee Place 1.602% 17/1/2059	180,262	0.00
EUR 1,300,000	Koninklijke KPN 2% 8/2/2171	1,214,788	0.01
EUR 527,000	Louis Dreyfus Finance 1.625% 28/4/2028	444,464	0.01
USD 4,013,000	LyondellBasell Industries 5.75% 15/4/2024	4,105,186	0.05
EUR 74,812	Magoi 2019 1.385% 27/7/2039	72,670	0.00
EUR 37,497	Magoi 2019 1.785% 27/7/2039	37,159	0.00
EUR 37,498	Magoi 2019 2.585% 27/7/2039	37,351	0.00
USD 200,000	Metinvest 7.65% 1/10/2027	88,970	0.00
USD 207,000	Metinvest 7.75% 17/10/2029	90,002	0.00
USD 606,000	Metinvest 8.5% 23/4/2026	270,382	0.00
USD 485,000	Metinvest 8.5% 23/4/2026	216,395	0.00
USD 227,000	Mondelez International Netherlands 1.25% 24/9/2026	202,096	0.00
USD 450,000	Mong Duong Finance 5.125% 7/5/2029	373,665	0.00
EUR 1,500,000	Naturgy Finance 2.374% 23/2/2171	1,177,632	0.01
EUR 200,000	Naturgy Finance 3.375% 24/4/2171	187,331	0.00
EUR 400,000	Naturgy Finance 4.125% 18/11/2170	397,271	0.01
EUR 133,000	Nobel Bidco 3.125% 15/6/2028	93,210	0.00
USD 946,000	NXP / NXP Funding / NXP USA 3.25% 30/11/2051	644,114	0.01
USD 3,862,000	NXP / NXP Funding / NXP USA 3.875% 18/6/2026	3,747,347	0.04
USD 1,300,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	1,234,188	0.01
EUR 601,200	OCI 3.625% 15/10/2025	602,860	0.01
EUR 858,000	OI European 2.875% 15/2/2025	792,769	0.01
EUR 220,000	OI European 3.125% 15/11/2024	209,786	0.00
EUR 900,000	Phoenix PIB Dutch Finance 2.375% 5/8/2025	848,111	0.01
EUR 664,000	Q-Park I 1.5% 1/3/2025*	605,836	0.01
EUR 447,000	Q-Park I 2% 1/3/2027	371,608	0.00
EUR 652,000	Q-Park I 2.62% 1/3/2026*	590,999	0.01
EUR 5,943,000	Repsol International Finance 2.5% 22/3/2171	4,979,407	0.05
EUR 658,000	Repsol International Finance 3.75% 11/6/2171	608,089	0.01
EUR 600,000	Repsol International Finance 4.247% 11/12/2170*	526,877	0.00
EUR 1,170,000	Stellantis 3.375% 7/7/2023	1,179,698	0.01
EUR 272,769	Summer BidCo 9% 15/11/2025	222,565	0.00
EUR 581,510	Summer BidCo 9% 15/11/2025	473,960	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 6,300,000	Telefonica Europe 2.376% 12/5/2171	4,719,851	0.05
EUR 1,800,000	Telefonica Europe 2.625% 7/6/2171	1,766,961	0.02
EUR 2,900,000	Telefonica Europe 3% 4/12/2170	2,794,048	0.03
EUR 1,400,000	Telefonica Europe 3.875% 22/9/2170	1,265,445	0.02
EUR 2,800,000	Telefonica Europe 4.375% 14/3/2171	2,689,158	0.03
EUR 800,000	Telefonica Europe 5.875% 31/3/2171*	803,386	0.01
EUR 1,200,000	TenneT 2.374% 22/10/2170	1,132,988	0.01
EUR 308,000	Teva Pharmaceutical Finance Netherlands II 1.25% 31/3/2023	301,417	0.00
EUR 300,000	Teva Pharmaceutical Finance Netherlands II 1.625% 15/10/2028	223,611	0.00
EUR 1,100,000	Teva Pharmaceutical Finance Netherlands II 1.875% 31/3/2027	895,912	0.01
EUR 2,420,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027*	2,129,428	0.02
EUR 887,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	735,720	0.01
EUR 4,037,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	3,888,226	0.04
EUR 660,000	Teva Pharmaceutical Finance Netherlands II 6% 31/1/2025	654,893	0.01
EUR 854,000	Titan II 5.125% 15/7/2029	728,447	0.01
EUR 1,000,000	Trivium Packaging Finance 3.75% 15/8/2026	948,478	0.01
USD 977,000	Trivium Packaging Finance 5.5% 15/8/2026	939,571	0.01
EUR 1,400,000	United 3.625% 15/2/2028	1,107,177	0.01
EUR 3,279,000	United 4% 15/11/2027	2,652,739	0.03
EUR 1,431,000	United 4.625% 15/8/2028	1,173,668	0.01
EUR 4,457,000	United 4.875% 1/7/2024	4,218,139	0.05
EUR 596,000	United 5.142% 1/2/2029	538,229	0.01
EUR 3,100,000	Viterra Finance 0.375% 24/9/2025*	2,731,967	0.03
EUR 9,640,000	Viterra Finance 1% 24/9/2028	7,441,719	0.08
USD 252,000	Vivo Energy Investments 5.125% 24/9/2027	236,628	0.00
EUR 1,400,000	Volkswagen International Finance 2.7% 14/12/2170*	1,384,847	0.02
EUR 7,900,000	Volkswagen International Finance 3.375% 27/6/2171	7,582,058	0.09
EUR 1,900,000	Volkswagen International Finance 3.5% 17/6/2171	1,789,507	0.02
EUR 900,000	Volkswagen International Finance 3.748% 28/12/2170*	783,873	0.01
EUR 200,000	Volkswagen International Finance 4.375% 28/3/2171	168,701	0.00
EUR 849,000	VZ Secured Financing 3.5% 15/1/2032	668,629	0.01
USD 350,000	VZ Secured Financing 5% 15/1/2032	285,805	0.00
EUR 4,600,000	Wintershall Dea Finance 0.84% 25/9/2025	4,231,922	0.05
EUR 3,000,000	Wintershall Dea Finance 1.332% 25/9/2028	2,546,853	0.03
EUR 9,900,000	Wintershall Dea Finance 2 2.499% 20/7/2171	7,881,320	0.09
EUR 400,000	ZF Europe Finance 2% 23/2/2026	339,732	0.00
EUR 500,000	ZF Europe Finance 2.5% 23/10/2027	398,642	0.01
EUR 200,000	Ziggo 2.875% 15/1/2030	160,429	0.00
		129,763,267	1.44
	Norway		
EUR 359,000	Adevinta 2.625% 15/11/2025	341,019	0.01
EUR 228,000	Adevinta 3% 15/11/2027*	206,223	0.00
EUR 3,800,000	Aker BP 1.125% 12/5/2029	3,176,724	0.04
EUR 1,300,000	Nassa Topco 2.875% 6/4/2024	1,236,078	0.01
		4,960,044	0.06
	Oman		
USD 3,515,000	Oman Government International Bond 4.75% 15/6/2026	3,431,519	0.04
USD 3,402,000	Oman Government International Bond 6.75% 28/10/2027	3,555,090	0.04
USD 1,257,000	OQ SAOC 5.125% 6/5/2028	1,220,993	0.01
		8,207,602	0.09
	Panama		
EUR 434,000	Carnival 7.625% 1/3/2026*	369,719	0.00
EUR 6,186,000	Carnival 10.125% 1/2/2026*	6,438,193	0.07
		6,807,912	0.07
	Paraguay		
USD 1,565,000	Frigorifico Concepcion 7.7% 21/7/2028	1,264,903	0.01
	Peru		
USD 2,015,000	InRetail Consumer 3.25% 22/3/2028	1,738,643	0.02
	Philippines		
USD 695,000	Globe Telecom 3% 23/7/2035	514,135	0.00
USD 675,000	Globe Telecom 4.2% 2/5/2171	633,398	0.01
USD 400,000	Philippine Government International Bond 2.65% 10/12/2045	287,000	0.00
		1,434,533	0.01
	Portugal		
EUR 236,350	Ares Lusitani-STC / Pelican Finance 2 2.309% 25/1/2035	226,474	0.00
EUR 1,024,185	Ares Lusitani-STC / Pelican Finance 2 4.309% 25/1/2035	959,712	0.01
EUR 200,000	Banco Espirito Santo 2.625% 8/5/2017***	35,015	0.00
EUR 20,500,000	Banco Espirito Santo 4% 21/1/2019***	3,589,046	0.04
EUR 2,000,000	Banco Espirito Santo 4.75% 15/1/2018***	350,151	0.00
EUR 1,900,000	EDP - Energias de Portugal 1.7% 20/7/2080	1,710,737	0.02
EUR 1,000,000	EDP - Energias de Portugal 1.875% 2/8/2081	853,868	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,000,000	EDP - Energias de Portugal 4.496% 30/4/2079	988,425	0.01
EUR 500,000	SAGRES Socidade de Titularizacao de Creditos SA/Ulisses Finance No. 1 1.603% 20/3/2033	499,176	0.01
EUR 900,000	SAGRES Socidade de Titularizacao de Creditos SA/Ulisses Finance No. 1 3.753% 20/3/2033	891,954	0.01
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 2 2.876% 23/9/2038	867,556	0.01
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.035% 28/10/2040	191,812	0.00
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.635% 28/10/2040	659,233	0.01
EUR 2,613,907	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VII 0.7% 12/2/2024	2,572,170	0.03
		14,395,329	0.16
	Puerto Rico		
USD 590,000	Puerto Rico Sales Tax Financing Sales Tax Revenue 4.75% 1/7/2053	566,897	0.01
	Qatar		
USD 675,000	Qatar Energy 3.125% 12/7/2041	551,097	0.01
	Russian Federation		
RUB 881,274,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	4,662,783	0.05
	Saudi Arabia		
USD 129,000	Saudi Government International Bond 3.25% 26/10/2026	127,452	0.00
	Singapore		
USD 343,000	ABJA Investment 5.45% 24/1/2028*	339,570	0.00
USD 1,117,463	Continuum Energy Levanter 4.5% 9/2/2027	933,081	0.01
USD 203,175	Continuum Energy Levanter 4.5% 9/2/2027	169,651	0.00
USD 600,000	DBS 3.3% 27/8/2171*	571,035	0.01
USD 511,920	LLPL Capital 6.875% 4/2/2039	494,798	0.01
USD 788,000	Theta Capital 8.125% 22/1/2025	672,877	0.01
USD 200,000	TML 4.35% 9/6/2026	175,650	0.00
		3,356,662	0.04
	South Africa		
USD 1,040,000	Eskom SOC 7.125% 11/2/2025	981,113	0.01
	South Korea		
USD 1,300,000	Heungkuk Life Insurance 4.475% 9/5/2171	1,256,044	0.02
USD 1,310,000	KDB Life Insurance 7.5% 21/11/2170	1,211,750	0.01
USD 1,000,000	Kookmin Bank 4.35% 2/1/2171	979,837	0.01
USD 360,000	LG Chem 2.375% 7/7/2031	302,197	0.00
USD 1,124,000	Tongyang Life Insurance 5.25% 22/3/2171	1,005,047	0.01
		4,754,875	0.05
	Spain		
EUR 376,070	Autonoria Spain 2021 FT 0.859% 31/1/2039	367,458	0.00
EUR 1,910,302	Autonoria Spain 2021 FT 1.109% 31/1/2039	1,834,066	0.02
EUR 818,701	Autonoria Spain 2021 FT 1.609% 31/1/2039	776,968	0.01
EUR 470,088	Autonoria Spain 2021 FT 2.709% 31/1/2039	443,528	0.01
EUR 188,035	Autonoria Spain 2021 FT 3.959% 31/1/2039	177,558	0.00
EUR 200,000	Banco Bilbao Vizcaya Argentaria 6% 15/10/2170	189,344	0.00
EUR 800,000	Banco Bilbao Vizcaya Argentaria 6% 29/6/2171	776,302	0.01
EUR 700,000	Banco de Sabadell 2% 17/1/2030	618,699	0.01
EUR 3,600,000	Banco de Sabadell 2.5% 15/4/2031*	3,080,039	0.03
EUR 3,400,000	Banco Santander 4.375% 14/4/2171*	2,899,103	0.03
EUR 2,200,000	CaixaBank 6.375% 19/12/2170	2,186,862	0.03
EUR 600,000	CaixaBank 6.75% 13/9/2170	579,751	0.01
EUR 3,300,000	Cellnex Finance 0.75% 15/11/2026	2,848,582	0.03
EUR 3,400,000	Cellnex Finance 2% 15/9/2032	2,477,270	0.03
EUR 900,000	Cellnex Finance 2% 15/2/2033	649,082	0.00
EUR 2,800,000	Cellnex Finance 2.25% 12/4/2026	2,618,218	0.03
EUR 11,000,000	Cellnex Telecom 0.75% 20/11/2031	8,361,621	0.09
EUR 2,100,000	Cellnex Telecom 1.75% 23/10/2030*	1,601,436	0.02
EUR 1,357,000	Food Service Project 5.5% 21/1/2027*	1,188,966	0.01
EUR 577,089	FT Santander Consumer Spain Auto 2020-1 0.778% 20/3/2033	566,401	0.01
EUR 173,127	FT Santander Consumer Spain Auto 2020-1 1.778% 20/3/2033	167,375	0.00
EUR 346,253	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	327,610	0.00
EUR 1,672,000	Grupo Antolin-Irausa 3.375% 30/4/2026*	1,375,712	0.02
EUR 729,000	Grupo Antolin-Irausa 3.5% 30/4/2028	534,996	0.01
EUR 1,200,000	International Consolidated Airlines 0.625% 17/11/2022	1,193,722	0.01
EUR 6,000,000	International Consolidated Airlines 1.125% 18/5/2028	3,951,442	0.05
EUR 3,200,000	International Consolidated Airlines 2.75% 25/3/2025	2,809,114	0.03

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,000,000	International Consolidated Airlines 3.75% 25/3/2029*	1,482,298	0.02
EUR 1,253,000	Kaixo Bondco Telecom 5.125% 30/9/2029*	1,028,617	0.01
EUR 3,672,000	Lorca Telecom Bondco 4% 18/9/2027	3,307,069	0.04
EUR 8,423,000	Spain Government Bond 3.45% 30/7/2066	8,517,004	0.09
EUR 2,173,000	Tendam Brands 5% 15/9/2024*	2,070,511	0.02
EUR 250,000	Tendam Brands 5.517% 15/9/2024	239,961	0.00
		61,246,685	0.68
	Sri Lanka		
USD 306,000	Sri Lanka Government International Bond 5.75% 18/4/2023	104,130	0.00
USD 821,000	Sri Lanka Government International Bond 6.35% 28/6/2024	276,180	0.01
USD 677,000	Sri Lanka Government International Bond 6.85% 14/3/2024	228,575	0.00
		608,885	0.01
	Sweden		
EUR 1,850,000	Fastighets Balder 2.873% 2/6/2081	1,309,069	0.01
EUR 3,076,000	Heimstaden Bostad 2.625% 1/5/2171	2,229,522	0.03
EUR 634,000	Intrum 3.5% 15/7/2026	568,747	0.01
EUR 3,062,000	Intrum 4.875% 15/8/2025	2,929,146	0.03
USD 1,000,000	Skandinaviska Enskilda Banken 5.125% 13/5/2171	955,000	0.01
USD 200,000	Svenska Handelsbanken 4.375% 1/3/2171	173,521	0.00
USD 200,000	Svenska Handelsbanken 4.75% 1/3/2171	165,322	0.00
EUR 1,524,000	Verisure 3.25% 15/2/2027	1,314,361	0.01
EUR 2,237,000	Verisure 3.5% 15/5/2023*	2,216,278	0.03
EUR 1,498,000	Verisure 3.875% 15/7/2026	1,345,769	0.02
EUR 1,993,000	Verisure 5% 15/4/2025*	1,979,393	0.02
EUR 305,000	Verisure Midholding 5.25% 15/2/2029	248,035	0.00
EUR 874,000	Volvo Car 2.5% 7/10/2027	780,468	0.01
		16,214,631	0.18
	Switzerland		
EUR 2,000,000	Credit Suisse 2.125% 13/10/2026	1,835,721	0.02
USD 200,000	Credit Suisse 5.25% 11/2/2171	150,745	0.00
USD 3,554,000	Credit Suisse 6.25% 18/12/2170	3,202,054	0.04
USD 3,200,000	Credit Suisse 6.25% 18/12/2170	2,883,110	0.03
USD 600,000	Credit Suisse 7.25% 12/3/2171	495,365	0.01
USD 900,000	Credit Suisse 7.25% 12/3/2171	743,048	0.01
USD 200,000	Credit Suisse 7.5% 17/1/2171	176,705	0.00
USD 200,000	Credit Suisse 7.5% 11/6/2171	190,442	0.00
USD 4,513,000	UBS 1.375% 13/1/2025	4,227,475	0.05
USD 614,000	UBS 2.095% 11/2/2032	482,563	0.00
USD 1,836,000	UBS 4.488% 12/5/2026	1,818,795	0.02
USD 2,496,000	UBS 4.703% 5/8/2027	2,455,581	0.03
USD 600,000	UBS 5.125% 29/7/2171	554,730	0.01
USD 800,000	UBS 7% 19/2/2171	806,800	0.01
USD 3,000,000	UBS 7% 31/7/2171	2,937,462	0.03
		22,960,596	0.26
	Thailand		
USD 429,000	Bangkok Bank Hong Kong 3.733% 25/9/2034	374,399	0.00
USD 690,000	Bangkok Bank Hong Kong 5% 23/3/2171	648,483	0.01
USD 1,090,000	GC Treasury Center 2.98% 18/3/2031	911,344	0.01
USD 524,000	Kasikornbank Hong Kong 3.343% 2/10/2031	469,904	0.01
USD 690,000	Krung Thai Bank 4.4% 25/9/2170	593,400	0.01
USD 700,000	Thaioil Treasury Center 3.75% 18/6/2050	465,150	0.00
USD 790,000	TMBThanachart Bank 4.9% 2/6/2171	733,712	0.01
		4,196,392	0.05
	Turkey		
USD 5,428,000	Turkey Government International Bond 4.875% 16/4/2043	3,087,175	0.03
USD 1,259,533	Turkish Airlines 2015-1 Class A Pass Through Trust 4.2% 15/9/2028	1,046,324	0.01
		4,133,499	0.04
	Ukraine		
USD 1,990,000	Ukraine Government International Bond 7.253% 15/3/2035	393,025	0.01
USD 1,582,000	Ukraine Government International Bond 7.375% 25/9/2034	312,445	0.00
		705,470	0.01
	United Arab Emirates		
USD 2,853,000	Emirates NBD Bank 6.125% 20/9/2170*	2,838,913	0.03
USD 2,563,000	NBK Tier 1 3.625% 24/8/2171	2,247,431	0.03
		5,086,344	0.06
	United Kingdom		
USD 612,000	AstraZeneca 1.375% 6/8/2030	504,737	0.01
USD 946,000	AstraZeneca 2.125% 6/8/2050	624,709	0.01
USD 500,000	AstraZeneca 3.375% 16/11/2025	490,852	0.01
GBP 125,000	Atlas Funding 2021-1 3.301% 25/7/2058	141,358	0.00
GBP 110,000	Atlas Funding 2021-1 3.851% 25/7/2058	123,778	0.00
USD 4,093,231	Avianca Midco 2 9% 1/12/2028	3,458,780	0.04
GBP 1,699,000	Azure Finance NO 2 4.691% 20/7/2030	1,964,651	0.02
EUR 5,800,000	Barclays 0.577% 9/8/2029	4,669,962	0.05
EUR 3,100,000	Barclays 0.877% 28/1/2028	2,685,943	0.03
USD 1,590,000	Barclays 5.304% 9/8/2026	1,585,270	0.02
USD 1,100,000	Barclays 6.125% 15/12/2170	1,017,452	0.01
GBP 800,000	Barclays 6.375% 15/3/2171	848,581	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 400,000	Barclays 7.125% 15/9/2170	442,723	0.00
GBP 400,000	Barclays 7.25% 15/6/2171	460,277	0.00
USD 600,000	Barclays 8% 15/9/2170	591,545	0.01
USD 1,600,000	Barclays 8% 15/12/2170	1,558,954	0.02
GBP 520,000	Barley Hill NO 2 3.391% 27/8/2058	574,872	0.01
EUR 1,300,000	BCP V Modular Services Finance II 4.75% 30/11/2028	1,084,375	0.01
GBP 400,000	BCP V Modular Services Finance II 6.125% 30/11/2028*	378,254	0.00
GBP 3,858,000	Bellis Acquisition 3.25% 16/2/2026	3,549,505	0.04
GBP 2,628,000	Bellis Acquisition 4.5% 16/2/2026	2,453,887	0.03
EUR 5,140,000	British American Tobacco 3% 27/12/2170	3,979,303	0.04
EUR 7,675,000	British Telecommunications 1.874% 18/8/2080	6,626,763	0.07
USD 1,000,000	British Telecommunications 4.25% 23/11/2081	877,539	0.01
USD 2,200,000	British Telecommunications 4.875% 23/11/2081	1,870,241	0.02
GBP 225,000	Canada Square Funding 2021-2 2.584% 17/6/2058	252,794	0.00
GBP 102,000	Canada Square Funding 2021-2 2.984% 17/6/2058	112,960	0.00
GBP 318,000	Canada Square Funding 6 3.011% 17/1/2059	342,147	0.00
GBP 178,000	Canada Square Funding 6 3.411% 17/1/2059	186,092	0.00
GBP 1,000,000	Canary Wharf Finance II 3.081% 22/10/2037	950,736	0.01
GBP 4,190,000	Canary Wharf Finance II 3.806% 22/10/2037	3,893,828	0.04
EUR 1,071,000	Chanel Ceres 0.5% 31/7/2026	967,578	0.01
EUR 2,404,000	Channel Link Enterprises Finance 2.706% 30/6/2050	2,256,513	0.02
GBP 1,850,000	Channel Link Enterprises Finance 3.043% 30/6/2050	1,898,927	0.02
GBP 220,000	CMF 2020-1 2.691% 16/1/2057	251,932	0.00
GBP 105,000	CMF 2020-1 2.941% 16/1/2057	118,914	0.00
GBP 2,097,000	Constellation Automotive Financing 4.875% 15/7/2027*	1,933,530	0.02
GBP 1,102,412	Dignity Finance 3.546% 31/12/2034	1,222,403	0.01
GBP 350,000	Dignity Finance 4.696% 31/12/2049	365,566	0.00
GBP 394,209	Dowson 2021-2 2.371% 20/10/2028	456,041	0.01
GBP 400,000	Dowson 2021-2 2.891% 20/10/2028	455,076	0.00
GBP 1,300,000	Dowson 2021-2 3.291% 20/10/2028	1,452,287	0.02
GBP 1,143,000	Dowson 2022-1 3.941% 20/1/2029	1,294,781	0.01
GBP 725,000	Dowson 2022-1 4.391% 20/1/2029	805,223	0.01
EUR 3,498,000	EC Finance 3% 15/10/2026	3,233,422	0.04
EUR 2,259,000	eG Global Finance 3.625% 7/2/2024	2,123,482	0.02
EUR 1,163,000	eG Global Finance 4.375% 7/2/2025	1,078,950	0.01
EUR 1,871,000	eG Global Finance 6.25% 30/10/2025	1,757,574	0.02
GBP 549,335	Finsbury Square 2.019% 16/12/2067	622,573	0.01
GBP 544,000	Finsbury Square 2.369% 16/12/2067	612,229	0.01
GBP 1,045,000	Finsbury Square 2.619% 16/12/2067	1,172,189	0.01
GBP 235,000	Finsbury Square 2019-2 3.419% 16/9/2069	272,843	0.00
GBP 215,000	Finsbury Square 2019-2 3.719% 16/9/2069	249,593	0.00
GBP 927,908	Finsbury Square 2021-2 2.169% 16/12/2071	1,053,499	0.01
GBP 435,000	Finsbury Square 2021-2 2.619% 16/12/2071	471,995	0.01
GBP 371,000	Finsbury Square 2021-2 2.769% 16/12/2071	389,287	0.01
GBP 201,000	Finsbury Square 2021-2 3.069% 16/12/2071	219,063	0.00
USD 2,202,000	Fresnillo 4.25% 2/10/2050*	1,700,296	0.02
GBP 537,000	Funding IV 3.891% 15/9/2024	623,252	0.01
GBP 116,000	Funding V 3.391% 15/10/2025	130,204	0.00
GBP 736,000	Funding VI 4.791% 15/7/2026	843,364	0.01
GBP 884,793	Gemgarto 2018-1 2.722% 16/9/2065	1,026,307	0.01
GBP 205,952	Gemgarto 2018-1 3.022% 16/9/2065	238,725	0.00
GBP 218,000	Gemgarto 2021-1 2.669% 16/12/2067	240,570	0.00
GBP 858,049	Gemgarto 2021-1 6.369% 16/12/2067	996,303	0.01
GBP 1,880,000	Great Hall Mortgages No 1 1.925% 18/6/2039	2,011,399	0.02
GBP 300,000	Greene King Finance 3.28% 15/12/2034	284,987	0.00
GBP 300,000	Greene King Finance 3.56% 15/3/2036	285,569	0.00
GBP 2,565,066	Greene King Finance 3.593% 15/3/2035	2,720,596	0.03
GBP 7,873,034	Greene King Finance 3.98% 15/12/2033	8,543,065	0.09
GBP 1,053,425	Greene King Finance 4.064% 15/3/2035	1,127,631	0.01
USD 80,000	GSK Consumer Healthcare Capital UK 3.125% 24/3/2025	77,162	0.00
GBP 741,000	Harben Finance 2.604% 28/9/2055	786,386	0.01
GBP 441,000	Harben Finance 2.954% 28/9/2055	456,441	0.01
GBP 200,000	Heathrow Finance 3.875% 1/3/2027	202,322	0.00
GBP 517,000	Heathrow Finance 4.125% 1/9/2029	508,089	0.01
GBP 500,000	Heathrow Finance 4.75% 1/3/2024	572,897	0.01
GBP 199,992	Hops Hill No 1 3.541% 27/5/2054	225,068	0.00

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 99,997	Hops Hill No 1 4.041% 27/5/2054	112,629	0.00
USD 3,393,000	HSBC 0.976% 24/5/2025	3,166,904	0.04
GBP 3,760,000	HSBC 1.75% 24/7/2027	3,787,744	0.04
EUR 1,800,000	HSBC 3.019% 15/6/2027	1,751,362	0.02
USD 3,000,000	HSBC 3.033% 22/11/2023	2,990,567	0.03
USD 840,000	HSBC Bank 3.127% 19/12/2170	644,406	0.01
GBP 660,000	Iceland Bondco 4.375% 15/5/2028	496,212	0.01
GBP 1,200,000	Iceland Bondco 4.625% 15/3/2025*	1,017,253	0.01
EUR 5,470,000	Informa 2.125% 6/10/2025	5,264,161	0.06
USD 404,000	International Game Technology 6.25% 15/1/2027	394,389	0.00
USD 365,000	International Game Technology 6.5% 15/2/2025	363,633	0.00
GBP 790,000	Iron Mountain UK 3.875% 15/11/2025	837,176	0.01
EUR 1,582,000	Jaguar Land Rover Automotive 4.5% 15/7/2028*	1,140,441	0.01
EUR 300,000	Jaguar Land Rover Automotive 6.875% 15/11/2026	261,638	0.00
USD 1,400,000	Jaguar Land Rover Automotive 7.75% 15/10/2025	1,288,171	0.01
GBP 1,205,000	Jerrold Finco 4.875% 15/1/2026*	1,197,981	0.01
GBP 1,794,000	Jerrold Finco 5.25% 15/1/2027	1,821,359	0.02
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 3.591% 12/6/2057	418,817	0.01
GBP 320,946	Lanebrook Mortgage Transaction 2021-1 2.224% 20/7/2058	364,429	0.00
GBP 173,000	Lanebrook Mortgage Transaction 2021-1 2.524% 20/7/2058	192,292	0.00
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 2.824% 20/7/2058	168,558	0.00
GBP 102,000	Lanebrook Mortgage Transaction 2021-1 3.224% 20/7/2058	108,999	0.00
USD 2,016,000	Liquid Telecommunications Financing 5.5% 4/9/2026	1,727,309	0.02
USD 729,000	Lloyds Bank 3.5% 14/5/2025	713,584	0.01
USD 1,400,000	Lloyds Banking 7.5% 27/6/2171	1,386,182	0.02
GBP 503,454	London Wall Mortgage Capital 2.443% 15/5/2051	571,501	0.01
GBP 280,256	London Wall Mortgage Capital 2.493% 15/5/2052	318,677	0.00
GBP 4,575,000	Market Bidco Finco 5.5% 4/11/2027	4,394,760	0.05
USD 250,000	Mclaren Finance 7.5% 1/8/2026	211,921	0.00
GBP 1,483,000	Mitchells & Butlers Finance 3.724% 15/6/2036	1,392,836	0.02
GBP 757,481	Mortimer BTL 2021-1 2.11% 23/6/2053	859,296	0.01
GBP 198,000	Mortimer BTL 2021-1 2.51% 23/6/2053	218,600	0.00
GBP 111,000	Mortimer BTL 2021-1 2.86% 23/6/2053	120,945	0.00
GBP 266,625	Motor 2016-1 5.25% 25/11/2025	308,693	0.00
GBP 550,000	National Express 4.25% 26/2/2171	575,642	0.01
GBP 800,000	Nationwide Building Society 5.75% 20/12/2170*	822,787	0.01
GBP 400,000	Nationwide Building Society 5.875% 20/12/2170	438,086	0.00
EUR 3,900,000	NatWest 1.043% 14/9/2032*	3,186,541	0.04
USD 4,797,000	Neptune Energy Bondco 6.625% 15/5/2025	4,645,573	0.05
GBP 775,000	Newday Funding Master Issuer - Series 2021-1 3.241% 15/3/2029	881,321	0.01
GBP 595,000	Newday Funding Master Issuer - Series 2021-3 2.591% 15/11/2029	675,673	0.01
GBP 677,000	Newday Funding Master Issuer - Series 2021-3 3.041% 15/11/2029	756,294	0.01
GBP 1,212,000	Newday Funding Master Issuer - Series 2022-2 0% 15/7/2030	1,407,302	0.02
EUR 639,443	Newgate Funding 0.9% 1/12/2050	627,102	0.01
EUR 6,000,000	NGG Finance 1.625% 5/12/2079	5,538,970	0.06
GBP 1,300,000	NGG Finance 5.625% 18/6/2073	1,448,741	0.02
GBP 1,524,000	Ocado 3.875% 8/10/2026	1,405,967	0.02
EUR 305,289	Paragon Mortgages No 12 0.801% 15/11/2038	280,506	0.00
GBP 2,405,000	Paragon Mortgages No 25 2.763% 15/5/2050	2,771,556	0.03
GBP 2,100,000	Paragon Mortgages No 25 3.113% 15/5/2050	2,392,574	0.03
GBP 565,034	Pierpont BTL 2021-1 2.21% 22/12/2053	640,735	0.01
GBP 802,000	Pierpont BTL 2021-1 2.66% 22/12/2053	899,580	0.01
GBP 3,748,000	Pinewood Finance 3.25% 30/9/2025*	3,930,572	0.04
GBP 421,000	Polaris 2022-1 3.191% 23/10/2059	463,109	0.01
GBP 307,000	Polaris 2022-1 3.691% 23/10/2059	336,866	0.00
GBP 538,000	Polaris 2022-1 5.091% 23/10/2059	582,347	0.01
GBP 115,000	Precise Mortgage Funding 2020-1B 3.141% 16/10/2056	130,929	0.00
GBP 100,000	Precise Mortgage Funding 2020-1B 3.641% 16/10/2056	111,592	0.00
GBP 1,464,000	Premier Foods Finance 3.5% 15/10/2026	1,507,732	0.02
GBP 1,197,000	Residential Mortgage 32 3.602% 20/6/2070	1,368,931	0.02
EUR 44,555	RMAC No 1 0% 12/6/2044	41,414	0.00
EUR 638,156	RMAC No 1 0% 12/6/2044	573,242	0.01
GBP 334,794	RMAC No 1 1.61% 12/6/2044	367,305	0.00
GBP 420,000	RMAC NO 2 3.31% 12/6/2046	484,961	0.01
EUR 400,000	Rolls-Royce 1.625% 9/5/2028	311,284	0.00
EUR 442,000	Rolls-Royce 4.625% 16/2/2026	425,241	0.01
USD 200,000	Rolls-Royce 5.75% 15/10/2027	182,228	0.00
GBP 176,000	Rolls-Royce 5.75% 15/10/2027	192,260	0.00
USD 880,000	Royalty Pharma 1.2% 2/9/2025	800,079	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	Royalty Pharma 1.75% 2/9/2027	522,548	0.01
USD 612,000	Royalty Pharma 2.15% 2/9/2031	487,206	0.01
USD 842,000	Royalty Pharma 3.55% 2/9/2050	597,309	0.01
GBP 535,000	Sage AR Funding No 1 3.843% 17/11/2030	601,740	0.01
GBP 369,000	Satus 2021-1 2.891% 17/8/2028	419,130	0.00
GBP 453,000	Satus 2021-1 3.291% 17/8/2028	503,918	0.01
GBP 122,000	Satus 2021-1 3.591% 17/8/2028	131,689	0.00
GBP 247,000	Satus 2021-1 4.891% 17/8/2028	263,129	0.00
USD 3,458,440	SCC Power 4% 17/5/2032	354,490	0.00
USD 6,384,812	SCC Power 8% 31/12/2028	2,617,773	0.04
EUR 1,432,000	Sherwood Financing 4.5% 15/11/2026*	1,208,198	0.01
EUR 458,000	Sherwood Financing 4.946% 15/11/2027	426,708	0.00
GBP 624,000	Sherwood Financing 6% 15/11/2026	587,432	0.01
USD 477,000	Sky 3.75% 16/9/2024	474,467	0.00
GBP 453,000	Spirit Issuer 5.472% 28/12/2034	544,513	0.01
EUR 1,659,000	SSE 4% 21/4/2171	1,531,824	0.02
EUR 9,750,000	Standard Chartered 1.2% 23/9/2031	8,431,522	0.09
GBP 535,000	Stanlington No 2 3.091% 12/6/2056	591,078	0.01
GBP 329,000	Stanlington No 2 3.541% 12/6/2056	359,028	0.00
GBP 450,000	Stanlington No 2 4.641% 12/6/2056	502,117	0.01
GBP 3,930,000	Stonegate Pub Financing 2019 8% 13/7/2025	4,194,523	0.05
GBP 2,321,000	Stonegate Pub Financing 2019 8.25% 31/7/2025	2,478,005	0.03
EUR 801,000	Synthomer 3.875% 1/7/2025*	743,240	0.01
GBP 844,882	Tesco Property Finance 1 7.623% 13/7/2039	1,128,686	0.01
GBP 2,055,061	Tesco Property Finance 3 5.744% 13/4/2040	2,387,715	0.03
GBP 937,382	Tesco Property Finance 4 5.801% 13/10/2040	1,087,950	0.01
GBP 2,024,000	Thames Water Kemble Finance 4.625% 19/5/2026*	2,078,832	0.02
GBP 378,506	Together Asset Backed Securitisation 2021-1st1 2.23% 12/7/2063	432,644	0.01
GBP 157,000	Together Asset Backed Securitisation 2021-1st1 2.48% 12/7/2063	172,111	0.00
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 2.78% 12/7/2063	114,727	0.00
GBP 145,000	Tower Bridge Funding 2020-1 3.852% 20/9/2063	167,670	0.00
GBP 115,000	Tower Bridge Funding 2020-1 4.852% 20/9/2063	133,122	0.00
GBP 364,999	Tower Bridge Funding 2021-1 3.429% 21/7/2064	415,888	0.01
GBP 252,000	Tower Bridge Funding 2021-1 3.729% 21/7/2064	282,650	0.00
GBP 264,000	Tower Bridge Funding 2022-1 2.652% 20/12/2063	280,170	0.00
GBP 1,590,000	Turbo Finance 9 3.341% 20/8/2028	1,825,812	0.02
GBP 488,000	Twin Bridges 2018-1 3.51% 12/9/2050	557,802	0.01
GBP 390,000	Twin Bridges 2020-1 3.591% 12/12/2054	445,627	0.01
GBP 225,000	Twin Bridges 2020-1 4.341% 12/12/2054	256,971	0.00
GBP 436,000	Twin Bridges 2021-1 2.941% 12/3/2055	475,173	0.01
GBP 220,000	Twin Bridges 2021-1 3.441% 12/3/2055	234,382	0.00
GBP 670,099	Twin Bridges 2021-2 2.001% 12/9/2055	753,435	0.01
GBP 274,000	Twin Bridges 2021-2 2.241% 12/9/2055	294,639	0.00
GBP 435,000	Twin Bridges 2021-2 2.491% 12/9/2055	464,528	0.01
GBP 187,000	Twin Bridges 2021-2 2.841% 12/9/2055	194,075	0.00
GBP 192,841	Twin Bridges 2021-2 4.241% 12/9/2055	223,347	0.00
GBP 830,000	Twin Bridges 2022-1 2.641% 1/12/2055	848,367	0.01
GBP 365,000	Twin Bridges 2022-1 3.041% 1/12/2055	359,899	0.00
GBP 2,791,000	Twin Bridges 2022-2 0% 12/6/2055	3,176,596	0.04
GBP 1,884,626	Unique Pub Finance 5.659% 30/6/2027	2,229,497	0.02
GBP 1,997,000	Unique Pub Finance 6.464% 30/3/2032	2,749,742	0.03
GBP 599,846	Unique Pub Finance 7.395% 28/3/2024	706,825	0.01
GBP 4,506,336	United Kingdom Gilt 1.25% 31/7/2051	3,419,073	0.04
USD 1,316,000	Vedanta Resources 6.125% 9/8/2024	913,870	0.01
USD 3,693,000	Vedanta Resources Finance II 8.95% 11/3/2025	2,880,540	0.03
USD 557,000	Vedanta Resources Finance II 13.875% 21/1/2024	482,654	0.01
GBP 1,577,000	Very Funding 6.5% 1/8/2026*	1,367,156	0.02
EUR 1,075,000	Virgin Media Finance 3.75% 15/7/2030	844,217	0.01
GBP 200,000	Virgin Media Secured Finance 4.125% 15/8/2030	195,977	0.00
GBP 1,625,000	Virgin Media Secured Finance 4.25% 15/1/2030*	1,591,464	0.02
USD 443,000	Virgin Media Secured Finance 4.5% 15/8/2030	368,037	0.00
GBP 500,000	Virgin Media Secured Finance 5.25% 15/5/2029	516,921	0.01
USD 1,600,000	Virgin Media Secured Finance 5.5% 15/5/2029	1,428,210	0.02
EUR 4,484,000	Vmed O2 UK Financing I 3.25% 31/1/2031	3,795,368	0.04

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 438,000	Vmed O2 UK Financing I 4% 31/1/2029	432,281	0.00
GBP 2,408,000	Vmed O2 UK Financing I 4.5% 15/7/2031	2,324,678	0.03
EUR 975,000	Vodafone 2.625% 27/8/2080	876,561	0.01
EUR 2,150,000	Vodafone 3% 27/8/2080*	1,727,302	0.02
EUR 8,200,000	Vodafone 3.1% 3/1/2079	7,966,861	0.09
EUR 800,000	Vodafone 4.2% 3/10/2078*	731,355	0.01
USD 735,000	Vodafone 4.25% 17/9/2050	608,037	0.01
USD 2,200,000	Vodafone 6.25% 3/10/2078	2,142,250	0.02
		267,520,719	2.98
	United States		
USD 460,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	432,664	0.01
USD 1,500,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	1,305,597	0.01
USD 300,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	277,514	0.00
USD 7,000,000	245 Park Avenue Trust 2017-245P 0.271% 5/6/2037	55,860	0.00
USD 320,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	269,790	0.00
USD 1,708,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	1,402,517	0.02
USD 1,070,000	280 Park Avenue 2017-280P Mortgage Trust 3.906% 15/9/2034	1,020,660	0.01
USD 4,871,133	280 Park Avenue 2017-280P Mortgage Trust 4.489% 15/9/2034	4,621,324	0.05
USD 1,500,000	AbbVie 2.95% 21/11/2026	1,417,952	0.02
USD 365,000	AbbVie 3.2% 14/5/2026	350,704	0.00
USD 1,750,000	AbbVie 3.2% 21/11/2029	1,607,099	0.02
USD 182,000	AbbVie 3.8% 15/3/2025	179,823	0.00
USD 3,162,000	AbbVie 4.25% 21/11/2049	2,820,803	0.03
USD 828,200	AccessLex Institute 3.297% 25/5/2036	800,737	0.01
USD 2,119,612	ACE Home Equity Loan Trust Series 2007-HE4 2.704% 25/5/2037	449,140	0.01
USD 107,624	ACE Home Equity Loan Trust Series 2007-HE4 3.044% 25/5/2037	23,270	0.00
USD 1,151,000	Aetna 3.5% 15/11/2024	1,137,222	0.01
USD 1,297,000	Affinity Gaming 6.875% 15/12/2027	1,130,877	0.01
USD 340,000	Agate Bay Mortgage Trust 2015-1 3.693% 25/1/2045	318,896	0.00
USD 391,000	Agate Bay Mortgage Trust 2015-3 3.544% 25/4/2045	362,515	0.00
USD 273,000	Agate Bay Mortgage Trust 2015-4 3.522% 25/6/2045	248,957	0.00
USD 2,811,000	AIG Global Funding 0.65% 17/6/2024	2,644,352	0.03
USD 36,231	Ajax Mortgage Loan Trust 2017-D 0% 25/12/2057	13,770	0.00
USD 59,280	Ajax Mortgage Loan Trust 2018-A 0% 25/4/2058	60,889	0.00
USD 38,133	Ajax Mortgage Loan Trust 2018-B 0% 26/2/2057	27,598	0.00
USD 11,540,633	Ajax Mortgage Loan Trust 2019-G 3% 25/9/2059	11,375,408	0.13
USD 3,076,768	Ajax Mortgage Loan Trust 2019-H 3% 25/11/2059	3,033,822	0.03
USD 14,255,051	Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059	13,939,370	0.16
USD 1,291,352	Ajax Mortgage Loan Trust 2020-C 2.25% 27/9/2060	1,272,405	0.01
USD 5,013,348	Ajax Mortgage Loan Trust 2020-D 2.25% 25/6/2060	4,863,369	0.05
USD 16,903,227	Ajax Mortgage Loan Trust 2021-C 2.115% 25/1/2061	15,986,354	0.18
USD 31,188,837	Ajax Mortgage Loan Trust 2021-F 1.875% 25/6/2061	29,013,082	0.32
USD 2,589,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	2,139,161	0.02
USD 176,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	161,220	0.00
USD 130,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	113,653	0.00
USD 489,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	465,862	0.01
USD 78,000	Albertsons / Safeway / New Albertsons / Albertsons 7.5% 15/3/2026	79,592	0.00
USD 612,000	Alexandria Real Estate Equities 1.875% 1/2/2033	466,526	0.01
USD 1,327,000	Alexandria Real Estate Equities 2.95% 15/3/2034	1,123,799	0.01
USD 900,000	Alexandria Real Estate Equities 4.5% 30/7/2029	879,209	0.01
USD 1,830,000	Allegheny County Airport Authority 4% 1/1/2046	1,705,493	0.02
USD 1,043,000	Allegiant Travel 7.25% 15/8/2027	1,037,121	0.01
USD 9,893,000	Allegiant Travel 8.5% 5/2/2024	10,041,494	0.11
USD 612,000	Allstate 1.45% 15/12/2030	493,672	0.01
USD 500,000	Ally Financial 1.45% 2/10/2023	485,199	0.01
USD 621,000	Alphabet 1.1% 15/8/2030	510,368	0.01
USD 961,000	Alphabet 2.25% 15/8/2060	624,786	0.01
USD 3,700,074	Alternative Loan Trust 2004-22CB 6.25% 25/10/2034	3,595,628	0.04
USD 2,099,302	Alternative Loan Trust 2005-22T1 2.794% 25/6/2035	1,805,362	0.02
USD 586,012	Alternative Loan Trust 2005-76 1.859% 25/2/2036	528,770	0.01
USD 2,827,470	Alternative Loan Trust 2005-J4 4.469% 25/7/2035	2,864,348	0.03
USD 3,564,917	Alternative Loan Trust 2006-11CB 6.5% 25/5/2036	2,093,841	0.02
USD 948,677	Alternative Loan Trust 2006-15CB 6.5% 25/6/2036	531,639	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,518,120	Alternative Loan Trust 2006-23CB 2.844% 25/8/2036	334,681	0.00
USD 677,120	Alternative Loan Trust 2006-J7 3.873% 20/11/2046	497,968	0.01
USD 2,838,913	Alternative Loan Trust 2006-J7 6.25% 25/11/2036	1,652,694	0.02
USD 413,859	Alternative Loan Trust 2006-OA11 2.824% 25/9/2046	369,953	0.00
USD 2,954,181	Alternative Loan Trust 2006-OA14 2.589% 25/11/2046	2,383,423	0.03
USD 3,248,655	Alternative Loan Trust 2006-OA16 3.124% 25/10/2046	2,573,919	0.03
USD 343,333	Alternative Loan Trust 2006-OA8 2.824% 25/7/2046	298,909	0.00
USD 1,419,786	Alternative Loan Trust 2006-OC10 2.904% 25/11/2036	1,314,555	0.02
USD 2,854,947	Alternative Loan Trust 2006-OC7 2.944% 25/7/2046	2,639,887	0.03
USD 3,192,973	Alternative Loan Trust 2007-25 6.5% 25/11/2037	1,722,470	0.02
USD 4,689,856	Alternative Loan Trust 2007-3T1 6% 25/4/2037	2,527,091	0.03
USD 2,771,978	Alternative Loan Trust 2007-9T1 6% 25/5/2037	1,565,104	0.02
USD 10,719	Alternative Loan Trust 2007-OA3 2.804% 25/4/2047	1,323	0.00
USD 181,931	Alternative Loan Trust 2007-OA8 2.804% 25/6/2047	138,845	0.00
USD 236,995	Alternative Loan Trust 2007-OH2 2.924% 25/8/2047	203,288	0.00
USD 568,000	Altria 3.7% 4/2/2051	373,065	0.00
USD 1,371,000	Amazon.com 2.5% 3/6/2050	970,571	0.01
USD 946,000	Amazon.com 2.7% 3/6/2060	645,973	0.01
USD 3,500,000	Amazon.com 3% 13/4/2025	3,444,694	0.04
USD 938,000	Amazon.com 3.1% 12/5/2051	743,424	0.01
USD 1,750,000	Amazon.com 3.45% 13/4/2029	1,702,719	0.02
USD 671,973	Ambac Assurance 5.1% 7/6/2171	677,853	0.01
USD 104,000	AMC Networks 4.75% 1/8/2025	96,707	0.00
USD 1,748,000	American Express 2.25% 4/3/2025	1,670,121	0.02
USD 2,570,000	American Express 3.95% 1/8/2025	2,546,542	0.03
USD 3,171,000	American Express 4.05% 3/5/2029	3,095,130	0.03
USD 781,621	American Home Mortgage Assets Trust 2006-3 1.799% 25/10/2046	574,040	0.01
USD 1,618,905	American Home Mortgage Assets Trust 2006-4 2.654% 25/10/2046	924,808	0.01
USD 572,597	American Home Mortgage Assets Trust 2007-1 1.559% 25/2/2047	249,446	0.00
USD 1,876,000	American Homes 4 Rent 2014-SFR2 Trust 6.231% 17/10/2036	1,902,934	0.02
USD 4,749,572	American Homes 4 Rent 2015-SFR1 Trust 0% 17/4/2052	48	0.00
USD 3,580,000	American Honda Finance 2.25% 12/1/2029	3,160,853	0.04
USD 1,285,000	American Municipal Power 7.834% 15/2/2041	1,687,174	0.02
USD 2,000,000	American Tower 1.3% 15/9/2025	1,817,321	0.02
USD 4,137,000	American Tower 1.875% 15/10/2030	3,281,036	0.04
USD 2,755,000	American Tower 2.7% 15/4/2031	2,309,623	0.03
USD 1,000,000	American Tower 2.75% 15/1/2027	918,702	0.01
USD 905,000	American Tower 2.95% 15/1/2051	624,034	0.01
USD 2,701,000	American Tower 3.1% 15/6/2050	1,906,188	0.02
USD 1,710,000	American Tower 5% 15/2/2024	1,724,088	0.02
USD 2,739,000	American University/The 3.672% 1/4/2049	2,325,022	0.03
USD 2,000,000	Amgen 1.65% 15/8/2028	1,734,787	0.02
USD 303,000	Amgen 1.9% 21/2/2025	288,708	0.00
USD 3,382,000	Amgen 2% 15/1/2032	2,765,202	0.03
USD 800,000	Amgen 2.6% 19/8/2026	758,873	0.01
USD 946,000	Amgen 2.77% 1/9/2053	636,162	0.01
USD 562,000	Amgen 3% 15/1/2052	402,194	0.00
USD 1,755,000	Amgen 3.125% 1/5/2025	1,721,654	0.02
USD 3,260,000	Amgen 4.05% 18/8/2029	3,190,129	0.04
USD 1,550,000	Amgen 4.875% 1/3/2053	1,524,800	0.02
USD 750,000	Amkor Technology 6.625% 15/9/2027	741,382	0.01
USD 959,000	AMN Healthcare 4.625% 1/10/2027	888,963	0.01
USD 612,000	Amphenol 2.2% 15/9/2031	509,593	0.01
USD 164,000	Amphenol 4.35% 1/6/2029	163,491	0.00
USD 8,500,000	Anheuser-Busch InBev Worldwide 3.5% 1/6/2030	8,050,061	0.09
USD 1,097,000	Anheuser-Busch InBev Worldwide 4.5% 1/6/2050	1,013,100	0.01
USD 377,000	Anheuser-Busch InBev Worldwide 4.6% 15/4/2048	348,763	0.00
USD 1,160,000	Apple 1.65% 11/5/2030	991,778	0.01
USD 3,941,000	Apple 2.4% 20/8/2050	2,777,673	0.03
USD 466,000	Apple 2.65% 11/5/2050	345,666	0.00
USD 876,000	Apple 2.65% 8/2/2051	649,484	0.01
USD 2,075,000	Apple 3% 13/11/2027	2,002,302	0.02
USD 2,680,000	Applied Materials 1.75% 1/6/2030	2,274,375	0.02
USD 7,086,521	APS Resecuritization Trust 2016-1 3.188% 31/7/2057	2,736,435	0.03
USD 1,245,995	APS Resecuritization Trust 2016-3 5.294% 27/9/2046	1,261,387	0.01
USD 150,000	Aramark Services 5% 1/2/2028	138,423	0.00
EUR 541,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	448,596	0.00
EUR 416,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029	329,200	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,271,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	1,943,179	0.02
USD 225,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	183,781	0.00
USD 918,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	905,676	0.01
EUR 1,200,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	976,675	0.01
GBP 1,320,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	1,196,284	0.01
USD 2,848,000	Ardagh Packaging Finance / Ardagh USA 5.25% 30/4/2025	2,705,637	0.03
USD 10,110,000	AREIT 2022-CRE7 4.538% 17/6/2039	10,050,829	0.11
USD 3,251,403	Argent Mortgage Loan Trust 2005-W1 2.924% 25/5/2035	2,878,982	0.03
USD 1,820,000	Arizona Health Facilities Authority 2.336% 1/1/2037	1,719,533	0.02
USD 935,000	Arizona State University 5% 1/7/2041	1,014,403	0.01
USD 2,200,000	Ashford Hospitality Trust 2018-ASHF 4.491% 15/4/2035	2,088,445	0.02
USD 6,712,000	Ashford Hospitality Trust 2018-ASHF 5.491% 15/4/2035	6,229,429	0.07
USD 578,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	466,961	0.01
USD 1,520,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	1,201,135	0.01
USD 3,604,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	3,227,874	0.04
USD 2,000,000	Astrazeneca Finance 1.75% 28/5/2028	1,770,994	0.02
USD 1,935,000	AT&T 0.9% 25/3/2024	1,847,632	0.02
USD 2,652,000	AT&T 1.7% 25/3/2026	2,428,902	0.03
USD 1,780,000	AT&T 2.25% 1/2/2032	1,444,648	0.02
USD 2,965,000	AT&T 2.3% 1/6/2027	2,712,301	0.03
USD 563,000	AT&T 3.5% 15/9/2053	422,992	0.00
USD 562,000	AT&T 3.65% 15/9/2059	416,550	0.00
USD 8,115,000	AT&T 4.1% 15/2/2028	7,952,863	0.09
USD 1,615,000	AT&T 4.3% 15/2/2030	1,571,993	0.02
USD 1,700,000	AT&T 4.35% 1/3/2029	1,665,498	0.02
USD 4,207,972	Atrium Hotel Portfolio Trust 2017-ATRM 4.341% 15/12/2036	3,931,193	0.04
USD 514,447	Atrium Hotel Portfolio Trust 2017-ATRM 5.441% 15/12/2036	478,536	0.01
EUR 1,100,000	Avantor Funding 2.625% 1/11/2025	1,048,058	0.01
USD 1,111,000	Avaya 6.125% 15/9/2028	610,283	0.01
USD 1,265,000	Azul Investments 5.875% 26/10/2024	983,538	0.01
USD 1,451,000	Azul Investments 7.25% 15/6/2026	1,036,068	0.01
USD 1,867,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	1,675,412	0.02
USD 5,860,000	Bamll Commercial Mortgage Trust 2016-SS1 0.702% 15/12/2035	93,174	0.00
USD 100,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.392% 15/11/2033	94,653	0.00
USD 3,273,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.792% 15/11/2033	3,132,097	0.04
USD 3,645,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.892% 15/11/2032	3,481,417	0.04
USD 1,780,000	BAMLL Commercial Mortgage Trust 2017-SCH 4.392% 15/11/2032	1,702,496	0.02
USD 160,000	BAMLL Commercial Mortgage Trust 2018-DSNY 3.742% 15/9/2034	153,784	0.00
USD 2,553,409	BAMLL Commercial Mortgage Trust 2018-DSNY 4.092% 15/9/2034	2,444,348	0.03
USD 246,603	Banc of America Funding 2006-A Trust 3.176% 20/2/2036	232,097	0.00
USD 13,421,525	Banc of America Funding 2014-R2 Trust 0% 26/11/2036	4,625,939	0.05
USD 1,180,000	BANK 2017-BNK5 4.331% 15/6/2060	1,074,653	0.01
EUR 1,800,000	Bank of America 0.583% 24/8/2028	1,568,908	0.02
USD 3,750,000	Bank of America 1.486% 19/5/2024	3,674,699	0.04
USD 698,000	Bank of America 1.53% 6/12/2025	652,012	0.01
USD 341,000	Bank of America 1.658% 11/3/2027	306,285	0.00
USD 2,658,000	Bank of America 1.843% 4/2/2025	2,555,365	0.03
USD 612,000	Bank of America 1.922% 24/10/2031	487,418	0.01
USD 1,127,000	Bank of America 2.456% 22/10/2025	1,079,625	0.01
USD 1,905,000	Bank of America 2.651% 11/3/2032	1,595,639	0.02
USD 2,072,000	Bank of America 2.972% 21/7/2052	1,471,457	0.02
USD 5,500,000	Bank of America 3.004% 20/12/2023	5,480,200	0.06
USD 4,009,000	Bank of America 3.384% 2/4/2026	3,878,293	0.04
USD 466,000	Bank of America 3.458% 15/3/2025	458,818	0.00
USD 1,650,000	Bank of America 3.483% 13/3/2052	1,300,321	0.01
USD 361,000	Bank of America 3.5% 19/4/2026	352,244	0.00
USD 1,881,000	Bank of America 3.705% 24/4/2028	1,792,262	0.02
USD 775,000	Bank of America 3.824% 20/1/2028	744,207	0.01
USD 5,735,000	Bank of America 3.841% 25/4/2025	5,681,424	0.06

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 811,000	Bank of America 4.083% 20/3/2051	702,749	0.01
USD 3,742,000	Bank of America 4.376% 27/4/2028	3,663,633	0.04
USD 4,720,000	Bank of America 4.827% 22/7/2026	4,735,535	0.05
USD 3,415,995	Bank of America Merrill Lynch Commercial Mortgage Trust 2016-UBS10 5.005% 15/7/2049	3,258,179	0.04
USD 9,780,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 0.736% 15/2/2050	231,780	0.00
USD 4,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 1.393% 15/2/2050	192,040	0.00
USD 612,000	Bank of New York Mellon 1.65% 28/1/2031	497,691	0.01
USD 1,700,000	Bank of New York Mellon 2.05% 26/1/2027	1,564,871	0.02
USD 5,750,000	Bank of New York Mellon 3.35% 25/4/2025	5,678,228	0.06
USD 5,750,000	Bank of New York Mellon 3.85% 26/4/2029	5,554,078	0.06
USD 3,047,000	Bank of New York Mellon 4.414% 24/7/2026	3,066,151	0.03
USD 1,500,000	BankAmerica Manufactured Housing Contract Trust 7.07% 10/2/2022***	512,598	0.01
USD 2,380,000	BankAmerica Manufactured Housing Contract Trust 7.366% 10/12/2025	670,213	0.01
USD 1,690,000	Bay Area Toll Authority 2.425% 1/4/2026	1,611,291	0.02
USD 3,375,000	Bay Area Toll Authority 6.918% 1/4/2040	4,128,002	0.05
USD 1,058,434	Bayview Commercial Asset Trust 2005-3 2.924% 25/11/2035	969,604	0.01
USD 1,894,404	Bayview Commercial Asset Trust 2005-4 2.894% 25/1/2036	1,731,120	0.02
USD 46,005	Bayview Commercial Asset Trust 2005-4 3.029% 25/1/2036	42,228	0.00
USD 121,584	Bayview Commercial Asset Trust 2005-4 3.119% 25/1/2036	110,871	0.00
USD 160,824	Bayview Commercial Asset Trust 2006-1 2.984% 25/4/2036	153,728	0.00
USD 462,370	Bayview Commercial Asset Trust 2006-1 3.044% 25/4/2036	411,515	0.01
USD 111,260	Bayview Commercial Asset Trust 2006-1 3.074% 25/4/2036	98,793	0.00
USD 608,163	Bayview Commercial Asset Trust 2006-1 3.224% 25/4/2036	541,362	0.01
USD 313,083	Bayview Commercial Asset Trust 2006-2 2.864% 25/7/2036	288,491	0.00
USD 532,377	Bayview Commercial Asset Trust 2006-3 2.819% 25/10/2036	499,081	0.01
USD 2,784,752	Bayview Commercial Asset Trust 2006-4 2.789% 25/12/2036	2,587,861	0.03
USD 2,169,990	Bayview Commercial Asset Trust 2007-1 2.714% 25/3/2037	1,999,781	0.02
USD 3,044,767	Bayview Commercial Asset Trust 2007-2 2.714% 25/7/2037	2,712,367	0.03
USD 4,956,387	Bayview Commercial Asset Trust 2007-4 2.894% 25/9/2037	4,537,536	0.05
USD 1,789,662	Bayview Commercial Asset Trust 2007-6 3.944% 25/12/2037	1,659,960	0.02
USD 2,057,969	Bayview Commercial Asset Trust 2008-2 4.944% 25/4/2038	2,020,415	0.02
USD 5,418,028	Bayview Financial Revolving Asset Trust 2004-B 3.493% 28/5/2039	4,645,959	0.05
USD 1,382,593	Bayview Financial Revolving Asset Trust 2004-B 3.793% 28/5/2039	1,049,188	0.01
USD 4,561,224	Bayview Financial Revolving Asset Trust 2005-A 3.493% 28/2/2040	4,379,161	0.05
USD 425,466	Bayview Financial Revolving Asset Trust 2005-E 3.493% 28/12/2040	417,578	0.01
USD 371,582	Bayview Opportunity Master Fund IVa Trust 2017-RT5 3.5% 28/5/2069	361,812	0.00
USD 8,312,000	BBCMS 2017-DELC Mortgage Trust 5.016% 15/8/2036	8,003,698	0.09
USD 3,451,000	BBCMS 2017-DELC Mortgage Trust 6.016% 15/8/2036	3,287,277	0.04
USD 840,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	632,956	0.01
USD 877,000	BBCMS 2018-TALL Mortgage Trust 3.113% 15/3/2037	837,342	0.01
USD 11,710,000	BBCMS Trust 2015-SRCH 0.295% 10/8/2035	111,128	0.00
USD 19,674,351	BBCMS Trust 2015-SRCH 1.083% 10/8/2035	673,453	0.01
USD 1,268,970	BCAP 2011-RR5-I Trust 2.559% 28/5/2036	1,213,220	0.01
USD 2,093,435	BCAP Trust 2007-AA4 3.89% 25/6/2047	1,144,313	0.01
USD 1,627,547	BCMSC Trust 2000-A 7.575% 15/6/2030	255,870	0.00
USD 1,510,989	BCMSC Trust 2000-A 7.83% 15/6/2030	245,279	0.00
USD 1,089,739	BCMSC Trust 2000-A 8.29% 15/6/2030	186,958	0.00
USD 456,104	Bear Stearns ALT-A Trust 2006-6 2.764% 25/11/2036	382,739	0.00
USD 1,820,361	Bear Stearns ALT-A Trust 2007-1 2.764% 25/1/2047	1,620,294	0.02
USD 53,566	Bear Stearns ARM Trust 2004-5 3.175% 25/7/2034	50,446	0.00
USD 40,950	Bear Stearns Asset Backed I Trust 2004-HE7 4.169% 25/8/2034	40,215	0.00

***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,864,657	Bear Stearns Asset Backed I Trust 2005-AC9 6.25% 25/12/2035	1,371,605	0.02
USD 2,007,121	Bear Stearns Asset Backed I Trust 2005-HE8 4.394% 25/8/2035	1,960,733	0.02
USD 2,867,903	Bear Stearns Asset Backed I Trust 2006-AC1 6.25% 25/2/2036	2,122,432	0.02
USD 1,350,964	Bear Stearns Asset Backed I Trust 2006-HE1 3.464% 25/12/2035	1,954,082	0.02
USD 1,951,335	Bear Stearns Asset Backed I Trust 2006-HE7 2.784% 25/9/2036	1,891,036	0.02
USD 720,000	Bear Stearns Asset Backed I Trust 2006-HE8 2.704% 25/10/2036	631,322	0.01
USD 479,164	Bear Stearns Asset Backed I Trust 2007-HE2 2.584% 25/3/2037	449,544	0.01
USD 965,335	Bear Stearns Asset Backed I Trust 2007-HE2 2.584% 25/3/2037	903,937	0.01
USD 932,242	Bear Stearns Asset Backed I Trust 2007-HE2 2.764% 25/3/2037	853,656	0.01
USD 428,234	Bear Stearns Asset Backed I Trust 2007-HE3 2.694% 25/4/2037	570,199	0.01
USD 5,208,289	Bear Stearns Asset Backed I Trust 2007-HE3 2.794% 25/4/2037	5,110,250	0.06
USD 133,671	Bear Stearns Commercial Mortgage Trust 2005-PWR7 5.214% 11/2/2041	132,020	0.00
USD 251,082	Bear Stearns Mortgage Funding Trust 2006-SL1 2.724% 25/8/2036	244,793	0.00
USD 262,774	Bear Stearns Mortgage Funding Trust 2007-AR2 2.614% 25/3/2037	243,669	0.00
USD 472,002	Bear Stearns Mortgage Funding Trust 2007-AR3 2.584% 25/3/2037	411,268	0.01
USD 315,370	Bear Stearns Mortgage Funding Trust 2007-AR4 2.654% 25/6/2037	297,548	0.00
USD 3,142,000	Beazer Homes USA 7.25% 15/10/2029	2,704,693	0.03
USD 612,000	Becton Dickinson 1.957% 11/2/2031	502,921	0.01
USD 1,750,000	Becton Dickinson 3.7% 6/6/2027	1,704,111	0.02
EUR 1,061,000	Belden 3.375% 15/7/2031*	851,363	0.01
EUR 300,000	Belden 3.875% 15/3/2028	278,292	0.00
USD 2,000,000	Belton Independent School District 4% 15/2/2047	1,935,663	0.02
USD 200,000	Benchmark 2018-B3 Mortgage Trust 3.188% 10/4/2051	159,893	0.00
USD 719,000	Berry Global 4.875% 15/7/2026	701,535	0.01
USD 5,012,995	BHMS 2018-ATLS 3.641% 15/7/2035	4,870,848	0.05
USD 4,161,000	BHMS 2018-ATLS 4.291% 15/7/2035	3,992,698	0.04
USD 612,000	Blackstone Finance 2% 30/1/2032	484,242	0.01
USD 464,000	Blue Racer Midstream / Blue Racer Finance 7.625% 15/12/2025	462,508	0.01
USD 2,710,000	Boston Properties 2.55% 1/4/2032	2,167,324	0.02
USD 830,000	Boston Properties 2.75% 1/10/2026	775,029	0.01
EUR 5,244,000	Boxer Parent 6.5% 2/10/2025	5,090,603	0.06
USD 4,109,000	Boyd Gaming 4.75% 1/12/2027	3,840,764	0.04
USD 568,000	BP Capital Markets America 3.001% 17/3/2052	417,602	0.01
USD 612,000	Bristol-Myers Squibb 1.45% 13/11/2030	502,481	0.01
USD 946,000	Bristol-Myers Squibb 2.55% 13/11/2050	662,120	0.01
USD 599,000	Bristol-Myers Squibb 3.25% 27/2/2027	588,021	0.01
USD 1,000,000	Bristol-Myers Squibb 3.9% 20/2/2028	995,631	0.01
USD 752,000	Broadcom 1.95% 15/2/2028	647,428	0.01
USD 5,412,000	Broadcom 2.45% 15/2/2031	4,359,206	0.05
USD 2,077,000	Broadcom 3.75% 15/2/2051	1,549,991	0.02
USD 82,000	Buckeye Partners 3.95% 1/12/2026	73,377	0.00
USD 1,477,000	Buckeye Partners 4.125% 1/3/2025	1,384,289	0.02
USD 1,500,000	Buckeye Partners 4.35% 15/10/2024	1,445,571	0.02
USD 1,584,492	BWAY 2013-1515 Mortgage Trust 3.454% 10/3/2033	1,527,176	0.02
USD 2,604,935	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	2,398,268	0.03
USD 13,358,641	BWAY 2013-1515 Mortgage Trust 3.717% 10/3/2033	12,088,897	0.13
USD 573,000	BXP Trust 2017-CC 3.67% 13/8/2037	493,193	0.01
USD 2,156,000	BXP Trust 2017-CC 3.67% 13/8/2037	1,742,589	0.02
USD 470,000	BXP Trust 2017-GM 3.539% 13/6/2039	409,748	0.01
USD 945,000	BXP Trust 2017-GM 3.539% 13/6/2039	803,650	0.01
USD 1,864,000	Caesars Entertainment 6.25% 1/7/2025	1,823,847	0.02
USD 3,368,000	Caesars Entertainment 8.125% 1/7/2027	3,319,055	0.04
USD 1,970,000	California Pollution Control Financing Authority 5% 21/11/2045	1,972,899	0.02
USD 847,000	California Resources 7.125% 1/2/2026	834,638	0.01
USD 1,655,000	California State Public Works Board 8.361% 1/10/2034	2,180,612	0.02
USD 3,130,000	California State University 2.975% 1/11/2051	2,417,855	0.03

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	Callon Petroleum 7.5% 15/6/2030	231,844	0.00
USD 9,175,000	Calpine 4.5% 15/2/2028	8,372,064	0.09
USD 1,299,000	Calpine 5.125% 15/3/2028	1,157,460	0.01
USD 1,980,000	CAMB Commercial Mortgage Trust 2019-LIFE 4.541% 15/12/2037	1,926,095	0.02
USD 1,208,000	CAMB Commercial Mortgage Trust 2019-LIFE 5.641% 15/12/2037	1,168,718	0.01
USD 490,000	Carrington Mortgage Loan Trust Series 2006-NC1 3.074% 25/1/2036	421,003	0.01
USD 1,042,223	Carrington Mortgage Loan Trust Series 2006-NC3 2.594% 25/8/2036	994,596	0.01
USD 378,867	Carrington Mortgage Loan Trust Series 2006-NC4 2.604% 25/10/2036	365,948	0.00
USD 2,720,607	Carrington Mortgage Loan Trust Series 2007-FRE1 2.704% 25/2/2037	2,603,043	0.03
USD 425,000	Carrols Restaurant 5.875% 1/7/2029	319,481	0.00
EUR 1,768,000	Catalent Pharma Solutions 2.375% 1/3/2028	1,494,577	0.02
USD 572,000	CCO / CCO Capital 5% 1/2/2028	526,915	0.01
USD 425,000	CCO / CCO Capital 6.375% 1/9/2029	414,056	0.00
USD 1,270,000	CDI Escrow Issuer 5.75% 1/4/2030	1,176,782	0.01
USD 65,000	Cedar Fair 5.25% 15/7/2029	59,367	0.00
USD 65,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	61,326	0.00
USD 3,265,000	Celanese US 5.9% 5/7/2024	3,294,307	0.04
USD 3,590,000	Centene 2.45% 15/7/2028	3,032,324	0.03
USD 2,405,000	Centene 2.625% 1/8/2031	1,928,968	0.02
USD 2,444,000	Centene 4.25% 15/12/2027	2,319,782	0.03
USD 10,347,000	Centennial Resource Production 5.375% 15/1/2026	9,534,398	0.11
USD 1,448,000	Centennial Resource Production 6.875% 1/4/2027	1,399,275	0.02
USD 500,000	Central Parent / CDK Global 7.25% 15/6/2029	478,100	0.01
USD 2,210,000	Central Puget Sound Regional Transit Authority 4% 1/11/2046	2,188,807	0.02
USD 1,155,000	Central Puget Sound Regional Transit Authority 5% 1/11/2033	1,346,263	0.02
USD 9,849,000	Century Communities 6.75% 1/6/2027	9,662,632	0.11
USD 5,181,244	CFCRE Commercial Mortgage Trust 2016-C3 1.86% 10/1/2048	251,207	0.00
USD 5,189,832	CFCRE Commercial Mortgage Trust 2016-C4 0.854% 10/5/2058	121,494	0.00
USD 1,710,609	CFCRE Commercial Mortgage Trust 2016-C4 5.001% 10/5/2058	1,607,358	0.02
USD 1,462,000	CFCRE Commercial Mortgage Trust 2017-C8 4.199% 15/6/2050	1,375,505	0.02
USD 940,000	CFCRE Commercial Mortgage Trust 2018-TAN 4.236% 15/2/2033	930,857	0.01
USD 1,140,000	CFCRE Commercial Mortgage Trust 2018-TAN 4.69% 15/2/2033	1,119,322	0.01
USD 1,080,000	CFCRE Commercial Mortgage Trust 2018-TAN 5.295% 15/2/2033	1,057,379	0.01
USD 350,000	CFCRE Commercial Mortgage Trust 2018-TAN 6.661% 15/2/2033	339,066	0.00
USD 1,634,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	1,603,224	0.02
USD 326,000	Charles River Laboratories International 4.25% 1/5/2028	299,345	0.00
USD 612,000	Charles Schwab 1.65% 11/3/2031	496,730	0.01
USD 583,000	Charles Schwab 3.45% 13/2/2026	576,947	0.01
USD 297,000	Charles Schwab 4.2% 24/3/2025	299,338	0.00
USD 1,000,000	Charter Communications Operating / Charter Communications Operating Capital 2.25% 15/1/2029	825,945	0.01
USD 4,576,000	Charter Communications Operating / Charter Communications Operating Capital 2.8% 1/4/2031	3,728,640	0.04
USD 838,000	Charter Communications Operating / Charter Communications Operating Capital 3.5% 1/6/2041	587,418	0.01
USD 710,000	Charter Communications Operating / Charter Communications Operating Capital 3.7% 1/4/2051	482,326	0.00
USD 1,789,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	1,171,322	0.01
USD 844,000	Charter Communications Operating / Charter Communications Operating Capital 3.9% 1/6/2052	588,082	0.01
USD 1,784,000	Charter Communications Operating / Charter Communications Operating Capital 4.2% 15/3/2028	1,687,445	0.02
USD 1,250,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	1,248,714	0.01
USD 9,792,481	Chase Mortgage Finance Trust Series 2007-S6 6% 25/12/2037	4,916,017	0.06
USD 1,142,000	Cheever Escrow Issuer 7.125% 1/10/2027	1,114,798	0.01
EUR 100,000	Chemours 4% 15/5/2026	93,521	0.00
USD 1,450,000	Cheniere Energy 4.625% 15/10/2028	1,397,713	0.02
USD 219,000	Cheniere Energy Partners 3.25% 31/1/2032	176,567	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 905,000	Cheniere Energy Partners 4.5% 1/10/2029	831,582	0.01
USD 1,309,000	Chesapeake Energy 5.5% 1/2/2026	1,270,901	0.01
USD 179,000	Chesapeake Energy 5.875% 1/2/2029	171,215	0.00
USD 2,100,306	CHL Mortgage Pass-Through Trust 2006-OA4 1.819% 25/4/2046	705,750	0.01
USD 371,326	CHL Mortgage Pass-Through Trust 2006-OA5 2.844% 25/4/2046	351,968	0.00
USD 5,438,578	CHL Mortgage Pass-Through Trust 2007-15 6.5% 25/9/2037	2,596,072	0.03
USD 68,000	Churchill Downs 4.75% 15/1/2028	61,477	0.00
USD 82,000	Churchill Downs 5.5% 1/4/2027	78,749	0.00
USD 490,000	Cigna 1.25% 15/3/2026	442,771	0.00
USD 435,000	Cigna 3.4% 15/3/2051	334,741	0.00
USD 1,087,496	Citicorp Mortgage Trust Series 2007-9 6.25% 25/12/2037	951,692	0.01
USD 1,094,104	Citicorp Mortgage Trust Series 2008-2 6.5% 25/6/2038	883,332	0.01
USD 1,427,000	Citigroup 0.981% 1/5/2025	1,345,993	0.01
USD 4,297,000	Citigroup 2.014% 25/1/2026	4,043,132	0.04
USD 6,950,000	Citigroup 3.07% 24/2/2028	6,453,678	0.07
USD 1,933,000	Citigroup 3.29% 17/3/2026	1,868,948	0.02
USD 1,867,000	Citigroup 3.352% 24/4/2025	1,831,080	0.02
USD 124,000	Citigroup 3.4% 1/5/2026	120,003	0.00
USD 1,560,000	Citigroup 3.52% 27/10/2028	1,456,360	0.02
USD 1,503,000	Citigroup 4.14% 24/5/2025	1,494,875	0.02
USD 1,734,000	Citigroup 4.412% 31/3/2031	1,663,453	0.02
USD 851,000	Citigroup 5.316% 26/3/2041	859,901	0.01
USD 1,622,121	Citigroup Commercial Mortgage Trust 2014-GC19 5.258% 10/3/2047	1,599,264	0.02
USD 821,302	Citigroup Commercial Mortgage Trust 2015-GC27 4.57% 10/2/2048	784,545	0.01
USD 20,000	Citigroup Commercial Mortgage Trust 2016-P3 5.051% 15/4/2049	18,521	0.00
USD 3,881,357	Citigroup Mortgage Loan Trust 2007-AHL2 2.644% 25/5/2037	2,887,187	0.03
USD 2,521,975	Citigroup Mortgage Loan Trust 2007-AHL3 2.614% 25/7/2045	1,854,214	0.02
USD 2,149,550	Citigroup Mortgage Loan Trust 2007-AMC1 2.604% 25/12/2036	1,231,178	0.01
USD 2,791,000	Citigroup Mortgage Loan Trust 2007-WFHE2 3.149% 25/3/2037	2,607,681	0.03
USD 597,000	Citigroup Mortgage Loan Trust 2014-C 4.25% 25/2/2054	551,221	0.01
USD 276,908	CitiMortgage Alternative Loan Trust Series 2007-A6 6% 25/6/2037	249,050	0.00
USD 4,405,000	City of Boston MA 5% 1/11/2037	5,154,538	0.06
USD 1,735,000	City of Charleston Waterworks & Sewer System Revenue 5% 1/1/2052	1,950,329	0.02
USD 2,955,000	City of Charlotte NC Airport Revenue 3% 1/7/2046	2,314,329	0.03
USD 1,440,000	City of Charlotte NC Airport Revenue 4% 1/7/2051	1,325,137	0.01
USD 2,150,000	City of Los Angeles Department of Airports 5% 15/5/2048	2,233,495	0.03
USD 475,000	City of Philadelphia PA Airport Revenue 5% 1/7/2042	487,792	0.01
USD 1,055,000	City of Riverside CA Electric Revenue 7.605% 1/10/2040	1,392,793	0.02
USD 1,885,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2037	2,010,849	0.02
USD 3,015,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2046	3,134,282	0.04
USD 9,965,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2047	10,194,127	0.11
USD 1,560,000	City of Salt Lake City UT Public Utilities Revenue 5% 1/2/2052	1,734,788	0.02
USD 1,375,000	City of Tampa FL Water & Wastewater System Revenue 5% 1/10/2052	1,527,079	0.02
USD 177,000	Clean Harbors 4.875% 15/7/2027	168,620	0.00
USD 206,000	Clear Channel Outdoor 5.125% 15/8/2027	184,584	0.00
USD 612,000	Clorox 1.8% 15/5/2030	502,426	0.01
USD 2,000,000	Clorox 3.9% 15/5/2028	1,973,199	0.02
USD 612,000	Coca-Cola 1.375% 15/3/2031	502,189	0.01
USD 946,000	Coca-Cola 2.5% 15/3/2051	682,882	0.01
USD 329,000	Coca-Cola 3% 5/3/2051	262,245	0.00
USD 677,000	Colgate Energy Partners III 5.875% 1/7/2029	628,398	0.01
USD 379,000	Colgate Energy Partners III 7.75% 15/2/2026	378,748	0.00
USD 2,490,000	Colorado Health Facilities Authority 4% 15/11/2046	2,359,379	0.03
USD 612,000	Comcast 1.5% 15/2/2031	493,364	0.00
USD 1,500,000	Comcast 2.35% 15/1/2027	1,401,810	0.02
USD 7,001,000	Comcast 2.45% 15/8/2052	4,627,639	0.05
USD 563,000	Comcast 2.937% 1/11/2056	389,198	0.00
USD 1,126,000	Comcast 2.987% 1/11/2063	763,839	0.01
USD 1,380,000	Comcast 3.15% 1/3/2026	1,344,492	0.01
USD 1,750,000	Comcast 3.3% 1/2/2027	1,695,313	0.02
USD 156,000	Comcast 3.55% 1/5/2028	151,166	0.00
USD 980,000	Comcast 3.95% 15/10/2025	978,438	0.01
USD 100,000	COMM 2013-300P Mortgage Trust 4.54% 10/8/2030	94,441	0.00
USD 520,573	COMM 2013-GAM 3.367% 10/2/2028	513,771	0.01
USD 1,740,000	COMM 2013-WWP Mortgage Trust 3.898% 10/3/2031	1,740,684	0.02
USD 711,283	COMM 2014-CCRE15 Mortgage Trust 4.82% 10/2/2047	697,005	0.01
USD 1,265,000	COMM 2014-UBS5 Mortgage Trust 4.514% 10/9/2047	1,214,808	0.01
USD 2,691,000	COMM 2015-CCRE24 Mortgage Trust 4.487% 10/8/2048	2,586,141	0.03

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,115,626	COMM 2015-CCRE25 Mortgage Trust 0.966% 10/8/2048	80,668	0.00
USD 1,024,500	COMM 2015-CCRE25 Mortgage Trust 4.678% 10/8/2048	943,345	0.01
USD 1,316,780	COMM 2015-LC23 Mortgage Trust 3.774% 10/10/2048	1,289,258	0.01
USD 111,320,422	COMM 2016-667M Mortgage Trust 0.145% 10/10/2036	312,810	0.00
USD 1,100,000	COMM 2016-667M Mortgage Trust 3.285% 10/10/2036	902,092	0.01
USD 2,910,275	COMM 2018-COR3 Mortgage Trust 1.75% 10/5/2051	224,766	0.00
USD 5,105,000	Commercial Metals 4.125% 15/1/2030	4,469,735	0.05
USD 1,857,000	Commercial Metals 4.375% 15/3/2032	1,576,370	0.02
USD 425,000	Commonwealth Financing Authority 4.144% 1/6/2038	409,698	0.00
USD 295,000	Commonwealth of Massachusetts 2.9% 1/9/2049	223,053	0.00
USD 1,880,000	Commonwealth of Massachusetts 5% 1/9/2049	2,070,839	0.02
USD 235,000	Commonwealth of Massachusetts 5.456% 1/12/2039	259,458	0.00
USD 4,513,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	4,140,626	0.05
USD 4,489,000	Connecticut Avenue Trust 2022-R01 5.333% 25/12/2041	4,143,674	0.05
USD 1,980,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	2,018,548	0.02
USD 147,721	Conseco Finance 6.28% 1/9/2030	148,339	0.00
USD 522,516	Conseco Finance 6.63% 1/6/2030	500,107	0.01
USD 238,920	Conseco Finance 6.83% 1/4/2030	232,855	0.00
USD 2,023,276	Conseco Finance 6.98% 1/9/2030	1,926,348	0.02
USD 460,356	Conseco Finance 7.21% 15/1/2029	438,529	0.01
USD 819,777	Conseco Finance 7.5% 1/3/2030	366,135	0.00
USD 802,188	Conseco Finance 7.53% 15/3/2028	801,885	0.01
USD 764,360	Conseco Finance 7.86% 1/3/2030	354,549	0.00
USD 1,781,141	Conseco Finance Securitizations 7.96% 1/5/2031	623,771	0.01
USD 1,191,186	Conseco Finance Securitizations 8.06% 1/9/2029	297,297	0.00
USD 3,241,702	Conseco Finance Securitizations 8.2% 1/5/2031	1,168,513	0.01
USD 1,472,272	Conseco Finance Securitizations 8.31% 1/5/2032	352,925	0.00
USD 415,000	Conservation Fund A Nonprofit 3.474% 15/12/2029	379,613	0.00
USD 850,000	Contra Costa Community College District 6.504% 1/8/2034	980,486	0.01
USD 612,000	Costco Wholesale 1.75% 20/4/2032	506,692	0.01
USD 291,000	Cottage Health Obligated 3.304% 1/11/2049	231,445	0.00
EUR 2,269,000	Coty 3.875% 15/4/2026*	2,116,391	0.02
EUR 300,000	Coty 4.75% 15/4/2026*	272,655	0.00
USD 1,679,115	Countrywide Asset-Backed Certificates 2.759% 25/5/2037	1,299,867	0.02
USD 4,800,000	Countrywide Asset-Backed Certificates 2.879% 25/11/2036	4,427,712	0.05
USD 650,000	County of Anne Arundel MD 5% 1/4/2029	750,476	0.01
USD 360,000	County of Anne Arundel MD 5% 1/10/2030	423,470	0.00
USD 295,000	County of Anne Arundel MD 5% 1/10/2031	350,185	0.00
USD 360,000	County of Anne Arundel MD 5% 1/10/2032	428,300	0.00
USD 360,000	County of Anne Arundel MD 5% 1/10/2033	424,460	0.00
USD 360,000	County of Anne Arundel MD 5% 1/10/2034	421,373	0.00
USD 360,000	County of Anne Arundel MD 5% 1/10/2035	419,184	0.00
USD 360,000	County of Anne Arundel MD 5% 1/10/2036	417,807	0.00
USD 850,000	County of Broward FL Airport System Revenue 2.914% 1/10/2032	745,493	0.01
USD 5,000,000	County of Fairfax VA Sewer Revenue 4% 15/7/2051	5,057,188	0.06
USD 360,000	County of Guilford NC 5% 1/3/2030	419,977	0.00
USD 2,090,000	County of Miami-Dade FL Aviation Revenue 2.529% 1/10/2030	1,816,400	0.02
USD 795,000	County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030	739,788	0.01
USD 1,475,000	County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031	1,425,692	0.02
USD 1,725,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2038	1,787,959	0.02
USD 2,475,000	County of Miami-Dade FL Water & Sewer System Revenue 4% 1/10/2051	2,342,080	0.03
USD 9,160,000	County of Montgomery MD 4% 1/12/2044	8,538,568	0.10
USD 769,000	Covanta 4.875% 1/12/2029	650,189	0.01
USD 3,000,000	Cox Communications 1.8% 1/10/2030	2,392,671	0.03
USD 504,482	Credit Suisse ABS Repackaging Trust 2013-A 2.5% 25/1/2030	488,533	0.01
USD 3,418	Credit Suisse First Boston Mortgage 4.877% 15/4/2037	3,318	0.00
USD 7,508,474	Credit Suisse Mortgage Capital Certificates 6.5% 27/10/2037	3,341,956	0.04

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,504,008	Credit-Based Asset Servicing and Securitization 1.964% 25/7/2037	1,057,466	0.01
USD 303,734	Credit-Based Asset Servicing and Securitization 3.022% 25/12/2036	259,791	0.00
USD 3,420,338	Credit-Based Asset Servicing and Securitization 6.056% 25/9/2036	226,301	0.00
USD 648,861	Credit-Based Asset Servicing and Securitization 6.25% 25/10/2036	624,145	0.01
USD 612,000	Crown Castle 2.5% 15/7/2031	506,418	0.01
USD 473,000	Crown Castle 3.25% 15/1/2051	342,558	0.00
USD 1,000,000	Crown Castle 3.3% 1/7/2030	893,887	0.01
USD 1,503,000	Crown Castle 4.3% 15/2/2029	1,454,448	0.02
USD 1,298,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	1,280,412	0.01
USD 19,163,000	CSAIL 2017-CX10 Commercial Mortgage Trust 0.26% 15/11/2050	219,192	0.00
USD 887,395	CSAIL 2018-C14 Commercial Mortgage Trust 5.087% 15/11/2051	803,494	0.01
USD 2,494,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.898% 15/8/2051	2,313,033	0.03
USD 563,000	CSC 5.25% 1/6/2024	550,616	0.01
USD 497,000	CSC 5.5% 15/4/2027	470,218	0.00
USD 271,000	CSC 6.5% 1/2/2029	252,962	0.00
USD 116,659,107	CSMC 2014-USA OA 0.186% 15/9/2037	257,817	0.00
USD 770,000	CSMC 2017-TIME 3.646% 13/11/2039	689,796	0.01
USD 527,909	CSMC Series 2014-4R 2.459% 27/2/2036	551,280	0.01
USD 1,312,054	CSMC Series 2015-4R 2.409% 27/10/2036	964,354	0.01
USD 790,000	CSMC Trust 2017-PFHP 3.341% 15/12/2030	786,166	0.01
USD 946,000	CSX 2.5% 15/5/2051	643,802	0.01
USD 2,367,000	CVS Health 1.75% 21/8/2030	1,924,109	0.02
USD 4,609,000	CVS Health 2.7% 21/8/2040	3,375,514	0.04
USD 500,000	CVS Health 2.875% 1/6/2026	478,435	0.01
USD 2,150,000	CVS Health 3.75% 1/4/2030	2,027,230	0.02
USD 713,000	CVS Health 5.05% 25/3/2048	694,329	0.01
USD 4,259,221	CWABS Asset-Backed Certificates Trust 2005-16 4.504% 25/4/2036	3,777,691	0.04
USD 2,958,237	CWABS Asset-Backed Certificates Trust 2005-17 6.547% 25/5/2036	2,445,136	0.03
USD 27,377	CWABS Asset-Backed Certificates Trust 2006-11 2.604% 25/9/2046	27,266	0.00
USD 863,451	CWABS Asset-Backed Certificates Trust 2006-11 2.704% 25/12/2036	803,505	0.01
USD 6,137,834	CWABS Asset-Backed Certificates Trust 2006-18 2.894% 25/3/2037	4,931,034	0.06
USD 260,112	CWABS Revolving Home Equity Loan Trust Series 2004-U 2.661% 15/3/2034	250,051	0.00
USD 196,729	CWHEQ Home Equity Loan Trust Series 2006-S3 6.019% 25/1/2029	295,878	0.00
USD 87,778	CWHEQ Home Equity Loan Trust Series 2006-S5 6.155% 25/6/2035	108,133	0.00
USD 1,072,499	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 2.581% 15/5/2035	1,053,944	0.01
USD 58,184	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 2.581% 15/5/2035	56,035	0.00
USD 189,379	CWHEQ Revolving Home Equity Loan Trust Series 2005-B 2.571% 15/5/2035	186,025	0.00
USD 967,084	CWHEQ Revolving Home Equity Loan Trust Series 2006-C 2.571% 15/5/2036	924,694	0.01
USD 449,055	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 2.541% 15/11/2036	431,194	0.01
USD 650,000	Dallas Fort Worth International Airport 3.144% 1/11/2045	526,750	0.01
USD 417,000	Dana 4.25% 1/9/2030	338,501	0.00
USD 946,000	Danaher 2.8% 10/12/2051	686,901	0.01
USD 162,000	Darling Ingredients 5.25% 15/4/2027	158,713	0.00
USD 3,655,051	DBGS 2018-BIOD Mortgage Trust 3.669% 15/5/2035	3,573,159	0.04
USD 3,207,307	DBGS 2018-BIOD Mortgage Trust 4.369% 15/5/2035	3,076,296	0.03
USD 4,389,268	DBJPM 2017-C6 Mortgage Trust 1% 10/6/2050	166,573	0.00
USD 6,941,235	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	6,408,742	0.07
USD 3,439,265	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	3,132,821	0.04
USD 1,080,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	1,004,338	0.01
USD 2,072,000	Dell International / EMC 3.45% 15/12/2051	1,394,921	0.02
USD 1,412,000	Dell International / EMC 5.3% 1/10/2029	1,407,810	0.02
USD 2,747,000	Dell International / EMC 6.02% 15/6/2026	2,861,757	0.03
USD 3,505	Deutsche ALT-A 5.674% 27/1/2037	3,532	0.00
USD 4,749,724	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4/DE 2.784% 25/8/2047	4,964,899	0.06

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 174,252	Deutsche Alt-B Mortgage Loan Trust Series 2006-AB3 6.364% 25/7/2036	151,046	0.00
USD 272,988	Deutsche Alt-B Mortgage Loan Trust Series 2006-AB3 6.51% 25/7/2036	236,602	0.00
USD 562,000	Discovery Communications 4% 15/9/2055	378,430	0.00
USD 900,000	District of Columbia 5% 15/7/2034	937,486	0.01
USD 900,000	District of Columbia 5% 15/7/2035	936,297	0.01
USD 1,545,000	DocuSign 0% 15/1/2024	1,454,739	0.02
EUR 1,600,000	Dow Chemical 1.875% 15/3/2040	1,110,632	0.01
USD 612,000	Duke Realty 2.25% 15/1/2032	510,674	0.01
USD 3,989,000	Earthstone Energy 8% 15/4/2027	3,914,446	0.04
USD 326,000	eBay 1.9% 11/3/2025	308,122	0.00
USD 524,000	Elanco Animal Health 6.4% 28/8/2028	491,250	0.01
USD 3,426,000	Elevance Health 1.5% 15/3/2026	3,133,866	0.03
USD 217,000	Elevance Health 2.375% 15/1/2025	208,397	0.00
USD 1,750,000	Elevance Health 2.875% 15/9/2029	1,581,326	0.02
USD 690,000	Elevance Health 3.125% 15/5/2050	524,015	0.01
USD 715,000	Elevance Health 3.65% 1/12/2027	694,411	0.01
EUR 3,840,000	Eli Lilly 1.375% 14/9/2061	2,137,574	0.02
USD 946,000	Eli Lilly 2.25% 15/5/2050	664,162	0.01
USD 300,000	Eli Lilly 3.1% 15/5/2027	293,218	0.00
USD 2,745,000	Eli Lilly 3.375% 15/3/2029	2,671,735	0.03
USD 1,260,000	Elmwood CLO 15 1.981% 22/4/2035	1,226,705	0.01
USD 2,750,000	Elmwood CLO 15 4.311% 22/4/2035	2,531,735	0.03
GBP 791,000	Encore Capital 4.25% 1/6/2028	749,851	0.01
EUR 1,725,000	Encore Capital 4.875% 15/10/2025	1,673,859	0.02
GBP 600,000	Encore Capital 5.375% 15/2/2026	654,465	0.01
USD 415,000	Endeavor Energy Resources / EER Finance 5.75% 30/1/2028	411,140	0.00
USD 1,000,000	Enterprise Products Operating 3.9% 15/2/2024	997,811	0.01
USD 2,750,000	Equinix 1% 15/9/2025	2,483,945	0.03
USD 2,102,000	Equinix 2.5% 15/5/2031	1,741,339	0.02
USD 690,000	Equinix 2.625% 18/11/2024	666,737	0.01
USD 2,515,000	Equinix 2.95% 15/9/2051	1,719,161	0.02
USD 473,000	Equinix 3% 15/7/2050	326,134	0.00
USD 1,599,000	Equinix 3.2% 18/11/2029	1,441,334	0.02
USD 1,118,000	Exelon 2.75% 15/3/2027	1,048,406	0.01
USD 612,000	Expedia 2.95% 15/3/2031	514,394	0.01
USD 834,876	Fannie Mae Pool 2% 1/9/2050	724,016	0.01
USD 371,282	Fannie Mae Pool 2% 1/10/2050	322,049	0.00
USD 10,068,891	Fannie Mae Pool 2.5% 1/2/2051	9,083,104	0.10
USD 5,874,814	Fannie Mae Pool 3% 1/10/2050	5,509,155	0.06
USD 3,758,080	Fannie Mae Pool 3% 1/8/2051	3,512,442	0.04
USD 1,082,547	Fannie Mae Pool 3% 1/8/2051	1,014,390	0.01
USD 1,589,587	Fannie Mae Pool 3% 1/8/2051	1,482,616	0.02
USD 1,583,568	Fannie Mae Pool 3% 1/10/2051	1,477,166	0.02
USD 3,563,687	Fannie Mae Pool 3% 1/11/2051	3,335,997	0.04
USD 1,364,225	Fannie Mae Pool 3% 1/1/2052	1,277,130	0.01
USD 20,246,861	Fannie Mae Pool 3% 1/2/2052	18,955,053	0.21
USD 2,260,246	Fannie Mae Pool 3% 1/2/2052	2,108,346	0.02
USD 3,930,888	Fannie Mae Pool 3.5% 1/1/2048	3,834,710	0.04
USD 1,864,044	Fannie Mae Pool 3.5% 1/2/2050	1,799,447	0.02
USD 81,764	Fannie Mae Pool 3.5% 1/2/2050	79,114	0.00
USD 1,406,636	Fannie Mae Pool 3.5% 1/11/2050	1,358,304	0.02
USD 3,538,074	Fannie Mae Pool 3.5% 1/11/2050	3,418,287	0.04
USD 11,335,149	Fannie Mae Pool 3.5% 1/12/2050	10,953,136	0.12
USD 65,179	Fannie Mae Pool 3.5% 1/3/2051	62,768	0.00
USD 51,380	Fannie Mae Pool 3.5% 1/6/2051	49,479	0.00
USD 55,272	Fannie Mae Pool 3.5% 1/7/2051	53,234	0.00
USD 54,990	Fannie Mae Pool 3.5% 1/8/2051	52,956	0.00
USD 13,867,102	Fannie Mae Pool 3.5% 1/3/2052	13,401,766	0.15
USD 7,111,367	Fannie Mae Pool 3.5% 1/3/2052	6,842,461	0.08
USD 3,906,530	Fannie Mae Pool 3.5% 1/3/2052	3,748,839	0.04
USD 11,357,223	Fannie Mae Pool 3.5% 1/4/2052	10,966,443	0.12
USD 7,213,403	Fannie Mae Pool 3.5% 1/4/2052	6,947,347	0.08
USD 6,188,490	Fannie Mae Pool 3.5% 1/4/2052	5,980,823	0.07
USD 387,291	Fannie Mae Pool 4% 1/9/2047	385,575	0.00
USD 697,328	Fannie Mae Pool 4% 1/4/2048	694,802	0.01
USD 801,250	Fannie Mae Pool 4% 1/5/2048	798,267	0.01
USD 572,884	Fannie Mae Pool 4% 1/6/2048	571,828	0.01
USD 575,161	Fannie Mae Pool 4% 1/7/2048	571,740	0.01
USD 1,654,967	Fannie Mae Pool 4% 1/10/2048	1,649,758	0.02
USD 4,605,476	Fannie Mae Pool 4% 1/6/2049	4,576,053	0.05
USD 15,520,008	Fannie Mae Pool 4% 1/9/2049	15,473,052	0.17
USD 4,799,071	Fannie Mae Pool 4% 1/2/2050	4,728,898	0.05
USD 269,544	Fannie Mae Pool 4% 1/4/2050	267,138	0.00
USD 1,809,612	Fannie Mae Pool 4% 1/4/2050	1,792,213	0.02
USD 6,389,097	Fannie Mae Pool 4% 1/5/2050	6,365,145	0.07
USD 1,950,191	Fannie Mae Pool 4% 1/6/2050	1,928,161	0.02
USD 2,514,810	Fannie Mae Pool 4% 1/8/2050	2,493,807	0.03
USD 379,067	Fannie Mae Pool 4% 1/11/2050	375,201	0.00
USD 39,662,483	Fannie Mae Pool 4% 1/1/2051	39,362,602	0.44
USD 44,974,070	Fannie Mae Pool 4% 1/3/2051	44,572,703	0.50
USD 5,779,390	Fannie Mae Pool 4% 1/4/2051	5,709,043	0.06
USD 118,279,830	Fannie Mae Pool 4% 1/5/2051	116,881,546	1.30
USD 43,299,351	Fannie Mae Pool 4% 1/10/2051	42,788,358	0.48
USD 555,297	Fannie Mae Pool 4% 1/3/2052	555,194	0.01
USD 780,239	Fannie Mae Pool 4% 1/4/2052	779,919	0.01
USD 1,497,100	Fannie Mae Pool 4% 1/4/2052	1,477,518	0.02
USD 542,269	Fannie Mae Pool 4.5% 1/10/2047	549,435	0.01
USD 52,396	Fannie Mae Pool 4.5% 1/6/2048	52,777	0.00
USD 677,493	Fannie Mae Pool 4.5% 1/9/2048	680,160	0.01
USD 8,105,734	Fannie Mae Pool 4.5% 1/1/2049	8,171,958	0.09

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 902,047	Fannie Mae Pool 4.5% 1/5/2049	910,483	0.01
USD 381,857	Fannie Mae Pool 4.5% 1/6/2049	384,807	0.00
USD 1,500,411	Fannie Mae Pool 4.5% 1/7/2049	1,516,274	0.02
USD 526,213	Fannie Mae Pool 4.5% 1/9/2049	524,395	0.01
USD 334,928	Fannie Mae Pool 4.5% 1/10/2049	337,988	0.00
USD 1,706,412	Fannie Mae Pool 4.5% 1/11/2049	1,713,760	0.02
USD 759,130	Fannie Mae Pool 4.5% 1/1/2050	757,979	0.01
USD 927,185	Fannie Mae Pool 4.5% 1/1/2050	933,554	0.01
USD 2,037,600	Fannie Mae Pool 4.5% 1/9/2050	2,049,662	0.02
USD 2,827,728	Fannie Mae Pool 4.5% 1/9/2050	2,857,571	0.03
USD 1,244,431	Fannie Mae Pool 4.5% 1/10/2050	1,246,957	0.01
USD 19,195,574	Fannie Mae Pool 4.5% 1/12/2050	19,257,578	0.21
USD 3,778,030	Fannie Mae Pool 4.5% 1/1/2051	3,774,678	0.04
USD 2,276,045	Fannie Mae Pool 4.5% 1/4/2052	2,322,005	0.03
USD 1,243,531	Fannie Mae REMICS 3% 25/2/2052	147,367	0.00
USD 3,460,454	Fannie Mae REMICS 4% 25/5/2050	673,548	0.01
USD 11,853,995	Fannie Mae REMICS 4% 25/11/2050	2,286,070	0.03
USD 2,079,182	Fannie Mae REMICS 4% 25/11/2050	399,709	0.00
USD 3,429,169	Fannie Mae REMICS 4% 25/6/2051	666,111	0.01
USD 4,651,821	Fannie Mae REMICS 4% 25/8/2051	873,867	0.01
USD 1,610,000	FedEx 3.25% 1/4/2026	1,575,085	0.02
USD 242,000	Fidelity National Information Services 1.15% 1/3/2026	215,131	0.00
USD 799,734	First Franklin Mortgage Loan Trust 2004-FFH3 3.494% 25/10/2034	750,977	0.01
USD 1,477,450	First Franklin Mortgage Loan Trust 2006-FF13 2.684% 25/10/2036	1,062,443	0.01
USD 866,415	First Franklin Mortgage Loan Trust 2006-FF13 2.764% 25/10/2036	625,491	0.01
USD 5,485,604	First Franklin Mortgage Loan Trust Series 2007-FF2 2.584% 25/3/2037	3,164,228	0.04
USD 2,552,000	Fiserv 3.2% 1/7/2026	2,433,872	0.03
USD 369,000	Fiserv 4.4% 1/7/2049	322,659	0.00
USD 7,341,000	Five Point Operating / Five Point Capital 7.875% 15/11/2025	6,417,852	0.07
USD 3,228,266	Flagstar Mortgage Trust 2018-6RR 4.916% 25/10/2048	2,983,781	0.03
USD 135,000	Ford Foundation/The 2.415% 1/6/2050	96,204	0.00
USD 1,144,000	Ford Motor 3.25% 12/2/2032	898,223	0.01
USD 3,642,000	Ford Motor 6.1% 19/8/2032	3,579,321	0.04
USD 4,381,000	Ford Motor Credit 3.35% 1/11/2022	4,385,359	0.05
USD 1,837,000	Ford Motor Credit 5.584% 18/3/2024	1,830,985	0.02
USD 739,000	Forestar 3.85% 15/5/2026	624,990	0.01
USD 5,361,000	Forestar 5% 1/3/2028	4,449,546	0.05
USD 18,670,061	Freddie Mac Multifamily Structured Pass Through Certificates 0.943% 25/5/2029	784,423	0.01
USD 13,124,339	Freddie Mac Multifamily Structured Pass Through Certificates 1.015% 25/6/2029	641,535	0.01
USD 30,127,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.024% 25/6/2029	1,591,618	0.02
USD 6,939,170	Freddie Mac Multifamily Structured Pass Through Certificates 1.12% 25/10/2030	446,570	0.01
USD 3,380,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.467% 25/12/2029	239,636	0.00
USD 350,978	Freddie Mac Pool 2% 1/8/2050	304,468	0.00
USD 5,028,375	Freddie Mac Pool 3% 1/6/2051	4,690,376	0.05
USD 7,541,399	Freddie Mac Pool 3% 1/7/2051	7,080,964	0.08
USD 1,100,596	Freddie Mac Pool 3% 1/8/2051	1,029,622	0.01
USD 10,532,609	Freddie Mac Pool 3% 1/9/2051	9,859,672	0.11
USD 4,736,813	Freddie Mac Pool 3% 1/10/2051	4,423,056	0.05
USD 2,996,547	Freddie Mac Pool 3% 1/11/2051	2,811,701	0.03
USD 4,126,681	Freddie Mac Pool 3% 1/11/2051	3,851,715	0.04
USD 13,674,690	Freddie Mac Pool 3% 1/11/2051	12,823,206	0.14
USD 6,250,523	Freddie Mac Pool 3% 1/12/2051	5,856,980	0.07
USD 13,837,091	Freddie Mac Pool 3% 1/1/2052	12,934,290	0.14
USD 19,287,418	Freddie Mac Pool 3% 1/1/2052	18,056,642	0.20
USD 5,133,291	Freddie Mac Pool 3% 1/1/2052	4,832,396	0.05
USD 27,387,795	Freddie Mac Pool 3% 1/2/2052	25,699,868	0.29
USD 6,786,581	Freddie Mac Pool 3% 1/2/2052	6,330,213	0.07
USD 56,188,093	Freddie Mac Pool 3% 1/3/2052	52,640,493	0.59
USD 68,086	Freddie Mac Pool 3.5% 1/6/2051	65,568	0.00
USD 46,590	Freddie Mac Pool 3.5% 1/8/2051	44,866	0.00
USD 1,112,149	Freddie Mac Pool 4% 1/6/2049	1,106,144	0.01
USD 15,225,259	Freddie Mac Pool 4% 1/3/2050	15,169,304	0.17
USD 8,704,668	Freddie Mac Pool 4% 1/5/2050	8,590,672	0.10
USD 1,910,658	Freddie Mac Pool 4% 1/4/2052	1,885,668	0.02
USD 164,512	Freddie Mac Pool 4.5% 1/9/2048	165,324	0.00
USD 3,945,916	Freddie Mac Pool 4.5% 1/1/2051	3,984,795	0.04
USD 1,127,906	Freddie Mac Pool 4.5% 1/2/2051	1,132,243	0.01
USD 1,409,208	Freddie Mac Pool 4.5% 1/4/2052	1,412,000	0.02
USD 880,387	Freddie Mac Pool 4.5% 1/4/2052	883,501	0.01
USD 1,525,971	Freddie Mac Pool 4.5% 1/4/2052	1,537,016	0.02
USD 1,499,006	Freddie Mac Pool 4.5% 1/4/2052	1,515,405	0.02
USD 1,419,781	Freddie Mac REMICS 3% 25/9/2050	203,354	0.00
USD 1,544,723	Freddie Mac REMICS 3% 25/9/2051	229,197	0.00
USD 1,967,444	Freddie Mac REMICS 3% 25/9/2051	341,640	0.00
USD 3,569,518	Freddie Mac REMICS 3% 25/9/2051	540,623	0.01
USD 1,406,273	Freddie Mac REMICS 3% 25/9/2051	192,564	0.00
USD 2,960,216	Freddie Mac REMICS 3% 25/10/2051	490,001	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,848,813	Freddie Mac REMICS 3% 25/10/2051	547,061	0.01
USD 1,876,604	Freddie Mac REMICS 3% 25/11/2051	292,507	0.00
USD 4,095,799	Freddie Mac REMICS 3% 25/11/2051	623,518	0.01
USD 6,392,021	Freddie Mac REMICS 3% 25/2/2052	972,527	0.01
USD 2,655,888	Freddie Mac REMICS 3.5% 25/9/2048	493,076	0.01
USD 1,443,304	Freddie Mac REMICS 4% 25/7/2049	225,060	0.00
USD 1,164,120	Freddie Mac REMICS 4% 25/9/2050	221,750	0.00
USD 5,457,810	Freddie Mac REMICS 4% 25/12/2050	1,015,168	0.01
USD 1,502,871	Freddie Mac REMICS 4.5% 25/6/2050	280,891	0.00
USD 1,626,412	Freddie Mac REMICS 4.5% 25/10/2050	346,522	0.00
USD 490,000	Freddie Mac STACR REMIC Trust 2020-DNA5 6.983% 25/10/2050	496,568	0.01
USD 4,655,448	Freddie Mac STACR REMIC Trust 2022-DNA1 5.583% 25/1/2042	4,250,643	0.05
USD 318,575	Freddie Mac Structured Agency Credit Risk Debt Notes 4.894% 25/12/2042	318,727	0.00
USD 1,538,279	Freddie Mac Structured Agency Credit Risk Debt Notes 6.894% 25/3/2030	1,604,904	0.02
USD 402,171	Freddie Mac Structured Agency Credit Risk Debt Notes 10.394% 25/5/2025	407,423	0.00
USD 241,961	Freddie Mac Structured Agency Credit Risk Debt Notes 13.944% 25/1/2025	245,843	0.00
USD 2,286,000	Freedom Mortgage 8.125% 15/11/2024	2,023,339	0.02
USD 2,002,000	Freedom Mortgage 8.25% 15/4/2025	1,740,075	0.02
USD 2,167,000	Freeport-McMoRan 3.875% 15/3/2023	2,167,940	0.02
USD 782,435	FREMF 2017-KGS1 Mortgage Trust 3.713% 25/10/2027	736,674	0.01
USD 1,262,121	FREMF 2018-K732 Mortgage Trust 4.188% 25/5/2025	1,230,812	0.01
USD 4,972,000	FREMF 2018-KW05 Trust 3.786% 25/4/2028	4,338,858	0.05
USD 83,491,759	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	365,435	0.00
USD 3,038,646	Fremont Home Loan Trust 2006-3 2.724% 25/2/2037	2,356,433	0.03
USD 1,355,000	Fresno Unified School District 4% 1/8/2046	1,307,780	0.01
USD 3,211,000	Frontier Communications 5% 1/5/2028	2,825,038	0.03
USD 3,575,000	Frontier Communications 5.875% 15/10/2027	3,341,724	0.04
USD 4,712,000	Frontier Communications 6.75% 1/5/2029	4,086,223	0.04
USD 2,915,000	Frontier Communications 8.75% 15/5/2030	3,013,673	0.03
USD 4,530,000	Frontier Florida 6.86% 1/2/2028	4,319,785	0.05
USD 1,125,000	Frontier North 6.73% 15/2/2028	1,032,930	0.01
USD 10,309,000	FS Rialto 2022-FL6 Issuer 4.58% 19/8/2037	10,237,290	0.11
USD 776,000	Full House Resorts 8.25% 15/2/2028	709,252	0.01
USD 2,501,562	GAM Resecuritization Trust 2018-B 3.5% 27/8/2051	2,347,626	0.03
USD 226,000	GATX 3.5% 15/3/2028	209,505	0.00
USD 1,770,000	General Mills 4.2% 17/4/2028	1,766,978	0.02
USD 3,265,000	General Motors 5.2% 1/4/2045	2,780,141	0.03
USD 2,000,000	General Motors 5.4% 2/10/2023	2,021,350	0.02
USD 2,890,000	General Motors 5.4% 15/10/2029	2,826,018	0.03
USD 1,309,000	General Motors 5.95% 1/4/2049	1,228,349	0.01
EUR 822,000	General Motors Financial 0.6% 20/5/2027	696,341	0.01
USD 3,500,000	General Motors Financial 2.35% 26/2/2027	3,115,437	0.03
USD 612,000	General Motors Financial 2.35% 8/1/2031	479,504	0.01
USD 3,995,000	General Motors Financial 2.7% 20/8/2027	3,558,705	0.04
USD 2,500,000	General Motors Financial 3.8% 7/4/2025	2,436,512	0.03
USD 1,400,000	General Motors Financial 4.35% 9/4/2025	1,381,832	0.02
USD 1,810,000	George Washington University/The 4.126% 15/9/2048	1,672,109	0.02
USD 860,000	Georgia State Road & Tollway Authority 4% 15/7/2038	880,394	0.01
USD 269,000	Georgia-Pacific 3.6% 1/3/2025	265,153	0.00
USD 1,650,000	Georgia-Pacific 3.734% 15/7/2023	1,647,910	0.02
USD 1,600,000	Gilead Sciences 1.2% 1/10/2027	1,386,333	0.02
USD 612,000	Gilead Sciences 1.65% 1/10/2030	501,272	0.01
USD 2,885,000	Gilead Sciences 2.8% 1/10/2050	2,006,519	0.02
USD 2,000,000	Gilead Sciences 3.65% 1/3/2026	1,967,602	0.02
USD 1,174,000	Global Payments 2.65% 15/2/2025	1,119,142	0.01
USD 650,000	Global Payments 3.2% 15/8/2029	571,521	0.01
USD 300,000	Global Payments 3.75% 1/6/2023	299,704	0.00
USD 1,145,000	Global Payments 4% 1/6/2023	1,145,297	0.01
USD 389,000	Global Payments 4.15% 15/8/2049	300,454	0.00
USD 950,000	GLP Capital / GLP Financing II 3.35% 1/9/2024	908,815	0.01
USD 1,086,000	GLP Capital / GLP Financing II 4% 15/1/2031	946,675	0.01
USD 904,000	Golden Entertainment 7.625% 15/4/2026	916,557	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 840,000	Golden State Tobacco Securitization 3.487% 1/6/2036	697,618	0.01
USD 424,000	Goldman Sachs 0.855% 12/2/2026	386,469	0.00
EUR 10,300,000	Goldman Sachs 0.875% 9/5/2029	8,520,225	0.09
USD 3,340,000	Goldman Sachs 1.093% 9/12/2026	2,978,484	0.03
USD 9,310,000	Goldman Sachs 1.217% 6/12/2023	9,010,945	0.10
EUR 5,600,000	Goldman Sachs 1.25% 7/2/2029	4,792,304	0.05
USD 1,709,000	Goldman Sachs 1.431% 9/3/2027	1,522,171	0.02
USD 6,500,000	Goldman Sachs 1.542% 10/9/2027	5,723,060	0.06
USD 2,818,000	Goldman Sachs 1.948% 21/10/2027	2,511,666	0.03
USD 2,035,000	Goldman Sachs 1.992% 27/1/2032	1,618,774	0.02
USD 612,000	Goldman Sachs 2.383% 21/7/2032	498,132	0.01
USD 1,558,000	Goldman Sachs 2.908% 21/7/2042	1,149,569	0.01
USD 4,633,000	Goldman Sachs 3.615% 15/3/2028	4,396,228	0.05
USD 5,170,841	GoodLeap Sustainable Home Solutions Trust 2021-3 2.1% 20/5/2048	4,421,378	0.05
USD 3,710,431	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	3,196,436	0.04
USD 6,133,000	GoTo 5.5% 1/9/2027	4,476,080	0.05
USD 4,445,262	Government National Mortgage Association 0.312% 16/10/2054	63,935	0.00
USD 6,246,128	Government National Mortgage Association 0.538% 16/3/2055	122,890	0.00
USD 3,762,108	Government National Mortgage Association 0.58% 16/9/2053	53,349	0.00
USD 662,128	Government National Mortgage Association 0.58% 16/10/2056	18,969	0.00
USD 2,925,300	Government National Mortgage Association 0.602% 16/9/2055	72,877	0.00
USD 648,693	Government National Mortgage Association 0.695% 16/8/2057	19,884	0.00
USD 406,887	Government National Mortgage Association 0.763% 16/2/2050	10,667	0.00
USD 3,224,540	Government National Mortgage Association 0.774% 16/12/2057	123,883	0.00
USD 3,673,644	Government National Mortgage Association 2.5% 20/9/2050	453,360	0.01
USD 15,761,616	Government National Mortgage Association 2.5% 20/10/2050	2,214,948	0.03
USD 3,155,809	Government National Mortgage Association 2.5% 20/10/2050	407,374	0.00
USD 1,080,863	Government National Mortgage Association 2.5% 20/11/2050	131,333	0.00
USD 2,434,980	Government National Mortgage Association 2.5% 20/11/2050	310,187	0.00
USD 3,858,127	Government National Mortgage Association 2.5% 20/12/2050	487,188	0.01
USD 830,475	Government National Mortgage Association 2.5% 20/6/2051	104,549	0.00
USD 2,294,418	Government National Mortgage Association 3% 20/12/2051	287,795	0.00
USD 1,374,028	Government National Mortgage Association 3% 20/12/2051	189,815	0.00
USD 2,038,108	Government National Mortgage Association 3.5% 20/1/2051	346,994	0.00
USD 3,097,718	Government National Mortgage Association 3.5% 20/10/2051	416,157	0.01
USD 1,536,570	Government National Mortgage Association 3.5% 20/11/2051	197,818	0.00
USD 1,374,758	Government National Mortgage Association 3.5% 20/11/2051	185,794	0.00
USD 2,801,771	Government National Mortgage Association 3.5% 20/12/2051	372,228	0.00
USD 2,066,852	Government National Mortgage Association 4% 20/5/2051	337,152	0.00
USD 1,269,204	Government National Mortgage Association 4% 20/9/2051	184,099	0.00
USD 3,017,703	Government National Mortgage Association 4% 20/12/2051	455,490	0.01
USD 1,462,000	Grand Canyon University 3.25% 1/10/2023	1,443,725	0.02
USD 2,102,000	Grand Canyon University 5.125% 1/10/2028	1,953,206	0.02
USD 695,000	Grant County Public Utility District No 2 Priest Rapids Hydroelectric Project 4.584% 1/1/2040	670,969	0.01
EUR 316,000	Graphic Packaging International 2.625% 1/2/2029*	268,961	0.00
USD 641,594	Greenpoint Manufactured Housing 8.29% 15/12/2029	644,446	0.01
USD 1,025,123	GreenPoint Mortgage Funding Trust 2006-AR2 2.859% 25/3/2036	988,090	0.01
USD 750,000	GS Mortgage II 3.573% 10/12/2030	749,147	0.01
USD 440,000	GS Mortgage II 3.591% 10/9/2037	409,234	0.01
USD 25,000,000	GS Mortgage II Series 2005-ROCK 0.395% 3/5/2032	160,042	0.00
USD 2,452,265	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	2,449,886	0.03
USD 818,000	GS Mortgage Trust 2012-GCJ9 4.448% 10/11/2045	813,515	0.01
USD 110,000	GS Mortgage Trust 2014-GC20 4.529% 10/4/2047	105,620	0.00
USD 730,000	GS Mortgage Trust 2015-590M 3.932% 10/10/2035	674,159	0.01
USD 2,170,000	GS Mortgage Trust 2017-GPTX 2.856% 10/5/2034	2,151,631	0.02
USD 619,279	GS Mortgage Trust 2017-GS7 3% 10/8/2050	499,956	0.01
USD 10,123,239	GSAA Home Equity Trust 2006-5 2.804% 25/3/2036	3,859,477	0.04
USD 428,005	GSAA Home Equity Trust 2007-2 5.917% 25/3/2037	99,520	0.00

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 940,857	GSAMP Trust 2007-H1 2.644% 25/1/2047	522,142	0.01
USD 2,000,000	GSAMP Trust 2007-HSBC1 5.819% 25/2/2047	1,911,740	0.02
USD 2,862,000	GSK Consumer Healthcare Capital US 3.024% 24/3/2024	2,800,705	0.03
USD 4,705,000	GSK Consumer Healthcare Capital US 3.375% 24/3/2027	4,439,473	0.05
USD 845,447	GSMPS Mortgage Loan Trust 2005-RP1 2.794% 25/1/2035	757,912	0.01
USD 3,173,700	GSMPS Mortgage Loan Trust 2005-RP2 2.794% 25/3/2035	3,074,105	0.03
USD 803,955	GSMPS Mortgage Loan Trust 2006-RP1 2.794% 25/1/2036	676,245	0.01
USD 1,686,608	GSR Mortgage Loan Trust 2006-7F 6.5% 25/8/2036	639,922	0.01
USD 584,057	GSR Mortgage Loan Trust 2007-1F 5.5% 25/1/2037	704,451	0.01
USD 4,131,753	GSR Mortgage Loan Trust 2007-OA2 2.322% 25/6/2047	2,800,047	0.03
USD 1,734,000	GUSAP III 4.25% 21/1/2030	1,619,300	0.02
USD 450,000	GXO Logistics 1.65% 15/7/2026	381,100	0.00
USD 2,377,000	GXO Logistics 2.65% 15/7/2031	1,816,890	0.02
USD 7,150,871	HarborView Mortgage Loan Trust 2006-12 2.571% 19/12/2036	6,208,574	0.07
USD 400,371	HarborView Mortgage Loan Trust 2007-4 2.616% 19/7/2047	363,760	0.00
USD 2,800,000	Hays Consolidated Independent School District 4% 15/2/2047	2,744,115	0.03
USD 612,000	HCA 2.375% 15/7/2031	487,521	0.01
USD 1,328,000	HCA 3.125% 15/3/2027	1,229,019	0.01
USD 4,777,000	HCA 3.5% 1/9/2030	4,181,508	0.05
USD 2,072,000	HCA 3.5% 15/7/2051	1,447,075	0.02
USD 4,700,000	HCA 4.5% 15/2/2027	4,603,820	0.05
USD 4,000,000	HCA 5% 15/3/2024	4,028,961	0.04
USD 351,000	HCA 5.25% 15/6/2049	316,504	0.00
USD 2,452,000	HCA 5.375% 1/2/2025	2,479,769	0.03
USD 390,000	Health & Educational Facilities Authority of the State of Missouri 4% 1/7/2030	421,843	0.00
USD 10,820,000	Health & Educational Facilities Authority of the State of Missouri 4% 1/1/2045	10,461,657	0.12
USD 7,475,000	Health & Educational Facilities Authority of the State of Missouri 4% 15/5/2048	7,022,290	0.08
USD 1,000,000	Healthpeak Properties 1.35% 1/2/2027	879,777	0.01
USD 1,315,000	HF Sinclair 5.875% 1/4/2026	1,329,619	0.02
USD 130,000	Hilton Domestic Operating 4.875% 15/1/2030	119,003	0.00
USD 157,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	150,132	0.00
USD 612,000	Home Depot 1.375% 15/3/2031	494,296	0.01
USD 2,500,000	Home Depot 1.5% 15/9/2028	2,179,245	0.02
USD 946,000	Home Depot 2.375% 15/3/2051	636,106	0.01
USD 1,750,000	Home Depot 2.875% 15/4/2027	1,684,602	0.02
USD 1,190,000	Home Equity Asset Trust 2006-3 3.044% 25/7/2036	1,082,359	0.01
USD 1,546,633	Home Equity Asset Trust 2007-1 2.744% 25/5/2037	1,206,708	0.01
USD 6,869,011	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2006-E 2.614% 25/4/2037	4,949,616	0.06
USD 1,484,858	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 2.634% 25/4/2037	1,042,578	0.01
USD 7,261,953	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 2.684% 25/4/2037	5,111,728	0.06
USD 322,416	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 3.631% 25/7/2034	315,909	0.00
USD 204,000	Horizon Therapeutics USA 5.5% 1/8/2027	196,178	0.00
USD 280,000	Houston Community College System 5% 15/2/2029	316,570	0.00
USD 2,073,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	1,875,250	0.02
USD 2,120,000	Howard Hughes 5.375% 1/8/2028	1,881,047	0.02
USD 4,703,000	Howmet Aerospace 5.9% 1/2/2027	4,722,964	0.05
USD 581,000	HP 3% 17/6/2027	539,653	0.01
USD 192,000	Humana 1.35% 3/2/2027	168,327	0.00
USD 886,000	Humana 2.15% 3/2/2032	721,742	0.01
USD 1,193,000	Huntington Bancshares 4.443% 4/8/2028	1,168,291	0.01
USD 925,000	Idaho Health Facilities Authority 5% 1/12/2047	977,567	0.01
USD 65,000	iHeartCommunications 4.75% 15/1/2028	55,974	0.00
USD 1,163,000	iHeartCommunications 5.25% 15/8/2027	1,050,160	0.01
USD 104,490	iHeartCommunications 6.375% 1/5/2026	100,229	0.00
USD 546,993	Impac Secured Assets Trust 2006-3 2.784% 25/11/2036	484,525	0.01
USD 1,210,000	IMT Trust 2017-APTS 3.478% 15/6/2034	1,173,625	0.01
USD 5,620,171	IMT Trust 2017-APTS 3.613% 15/6/2034	5,305,024	0.06
USD 2,669,820	IMT Trust 2017-APTS 3.613% 15/6/2034	2,571,265	0.03
USD 2,000,000	IMT Trust 2017-APTS 3.613% 15/6/2034	1,863,264	0.02
USD 370,000	Independence Plaza Trust 2018-INDP 3.911% 10/7/2035	353,561	0.00
USD 800,000	Independence Plaza Trust 2018-INDP 4.158% 10/7/2035	760,798	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,305,000	Indiana Finance Authority 4% 1/12/2040	4,199,681	0.05
USD 2,576,958	IndyMac IMSC Mortgage Loan Trust 2007-HOA1 0.285% 25/7/2047	1,350	0.00
USD 478,724	IndyMac INDX Mortgage Loan Trust 2006-AR15 2.684% 25/7/2036	449,056	0.01
USD 3,726,883	IndyMac INDX Mortgage Loan Trust 2006-AR35 2.804% 25/1/2037	3,450,949	0.04
USD 4,098,692	IndyMac INDX Mortgage Loan Trust 2007-AR19 3.395% 25/9/2037	2,890,958	0.03
USD 504,042	IndyMac INDX Mortgage Loan Trust 2007-FLX5 2.684% 25/8/2037	451,069	0.01
USD 180,000	Intel 3.1% 15/2/2060	125,507	0.00
USD 2,170,000	Intel 3.75% 5/8/2027	2,141,222	0.02
USD 612,000	Intercontinental Exchange 1.85% 15/9/2032	487,084	0.01
USD 946,000	Intercontinental Exchange 3% 15/9/2060	657,640	0.01
USD 1,950,000	International Business Machines 2.95% 15/5/2050	1,398,568	0.02
USD 7,000,000	International Business Machines 3.5% 15/5/2029	6,638,180	0.07
USD 341,000	International Business Machines 3.625% 12/2/2024	340,577	0.00
USD 696,000	International Business Machines 4.25% 15/5/2049	625,373	0.01
USD 4,445,000	International Flavors & Fragrances 1.832% 15/10/2027	3,823,688	0.04
USD 435,000	International Flavors & Fragrances 3.468% 1/12/2050	322,964	0.00
USD 200,000	IQVIA 5% 15/5/2027	193,639	0.00
USD 341,983	Irwin Home Equity Loan Trust 2006-3 6.53% 25/9/2037	320,816	0.00
USD 112,848	Irwin Home Equity Loan Trust 2006-P1 2.724% 25/12/2036	108,530	0.00
USD 10,336,087	IXIS Real Estate Capital Trust 2007-HE1 2.674% 25/5/2037	2,806,134	0.03
USD 1,455,000	J.P. Morgan Chase Commercial Mortgage Trust 2018-AON 4.128% 5/7/2031	1,428,124	0.02
USD 5,397,808	J.P. Morgan Chase Commercial Mortgage Trust 2018-PHH 3.601% 15/6/2035	5,262,955	0.06
USD 2,485,000	JobsOhio Beverage System 3.985% 1/1/2029	2,476,712	0.03
USD 3,525,000	John Deere Capital 1.25% 10/1/2025	3,333,348	0.04
USD 2,250,000	John Deere Capital 3.35% 18/4/2029	2,156,017	0.02
USD 946,000	Johnson & Johnson 2.25% 1/9/2050	657,786	0.01
USD 200,996	JP Morgan Alternative Loan Trust 2007-A2 3.471% 25/5/2037	176,871	0.00
USD 1,226,841	JP Morgan Chase Commercial Mortgage Trust 2015-JP1 4.383% 15/1/2049	1,078,090	0.01
USD 2,321,741	JP Morgan Chase Commercial Mortgage Trust 2015-JP1 4.883% 15/1/2049	2,198,365	0.02
USD 10,620,000	JP Morgan Chase Commercial Mortgage Trust 2016-JP3 0.75% 15/8/2049	267,624	0.00
USD 248,080	JP Morgan Madison Avenue Trust Series 2014-1 6.694% 25/11/2024	238,336	0.00
USD 762,908	JP Morgan Mortgage Acquisition Trust 2006-CW1 2.849% 25/5/2036	745,355	0.01
USD 4,655,000	JP Morgan Mortgage Acquisition Trust 2007-CH1 4.628% 25/11/2036	4,930,210	0.06
USD 1,165,690	JPMBB Commercial Mortgage Trust 2014-C22 0.962% 15/9/2047	13,781	0.00
USD 110,000	JPMBB Commercial Mortgage Trust 2014-C22 4.702% 15/9/2047	105,596	0.00
USD 865,037	JPMBB Commercial Mortgage Trust 2014-C23 0.748% 15/9/2047	8,033	0.00
USD 7,006,000	JPMBB Commercial Mortgage Trust 2015-C27 0.5% 15/2/2048	70,691	0.00
USD 1,253,950	JPMBB Commercial Mortgage Trust 2015-C29 0.717% 15/5/2048	15,602	0.00
USD 1,480,000	JPMBB Commercial Mortgage Trust 2015-C33 4.274% 15/12/2048	1,296,552	0.01
USD 1,198,000	JPMBB Commercial Mortgage Trust 2016-C1 4.39% 17/3/2049	1,067,714	0.01
USD 887,395	JPMCC Commercial Mortgage Trust 2017-JP5 3.937% 15/3/2050	798,793	0.01
USD 4,150,000	JPMDB Commercial Mortgage Trust 2016-C4 0.75% 15/12/2049	105,215	0.00
USD 470,000	JPMorgan Chase 0.969% 23/6/2025	440,856	0.00
USD 1,727,000	JPMorgan Chase 1.561% 10/12/2025	1,612,152	0.02
USD 612,000	JPMorgan Chase 1.764% 19/11/2031	484,385	0.01
USD 2,095,000	JPMorgan Chase 1.953% 4/2/2032	1,674,226	0.02
USD 1,709,000	JPMorgan Chase 2.083% 22/4/2026	1,601,071	0.02
USD 1,664,000	JPMorgan Chase 2.182% 1/6/2028	1,482,688	0.02
USD 1,558,000	JPMorgan Chase 2.525% 19/11/2041	1,104,443	0.01
USD 860,000	JPMorgan Chase 2.7% 18/5/2023	855,418	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,126,000	JPMorgan Chase 3.109% 22/4/2051	825,381	0.01
USD 1,780,000	JPMorgan Chase 4.005% 23/4/2029	1,696,734	0.02
USD 5,465,000	JPMorgan Chase 4.08% 26/4/2026	5,411,260	0.06
USD 12,611,000	JPMorgan Chase 4.323% 26/4/2028	12,391,872	0.14
USD 4,143,000	JPMorgan Chase 4.851% 25/7/2028	4,151,193	0.05
USD 2,400,000	JPMorgan Chase Bank 0% 28/12/2023	2,282,400	0.02
USD 2,486,000	Kaiser Foundation Hospitals 2.81% 1/6/2041	1,938,072	0.02
USD 401,000	Keurig Dr Pepper 3.8% 1/5/2050	318,956	0.00
USD 2,650,000	Keurig Dr Pepper 3.95% 15/4/2029	2,535,568	0.03
USD 788,000	KeyBank NA/Cleveland OH 4.15% 8/8/2025	782,822	0.01
USD 5,000,000	KeyCorp Student Loan Trust 2004-A 4.019% 28/7/2042	4,615,332	0.05
USD 5,776,789	KeyCorp Student Loan Trust 2005-A 3.497% 27/12/2038	5,399,431	0.06
USD 612,000	Kilroy Realty 2.5% 15/11/2032	476,434	0.01
USD 612,000	Kimco Realty 2.25% 1/12/2031	492,925	0.01
USD 1,173,000	Kinetik 5.875% 15/6/2030	1,119,782	0.01
USD 1,250,000	KLA 4.65% 1/11/2024	1,271,205	0.01
USD 1,860,000	Kraft Heinz Foods 4.375% 1/6/2046	1,590,575	0.02
USD 1,840,053	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 1.331% 15/2/2036	90,989	0.00
USD 1,312,000	Lam Research 3.75% 15/3/2026	1,310,932	0.01
USD 78,000	Lamar Media 3.75% 15/2/2028	70,078	0.00
USD 197,732	Lehman ABS Manufactured Housing Contract Trust 2002-A 0% 15/6/2033	179,415	0.00
USD 266,575	Lehman ABS Mortgage Loan Trust 2.534% 25/6/2037	190,237	0.00
USD 1,062,170	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 2.894% 25/9/2036	935,481	0.01
USD 173,918	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 2.694% 25/3/2037	171,336	0.00
USD 6,294,000	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 4.444% 25/10/2037	5,479,546	0.06
USD 987,582	Lehman XS Trust Series 2007-16N 4.344% 25/9/2047	1,224,021	0.01
USD 490,468	Lehman XS Trust Series 2007-20N 4.744% 25/12/2037	504,853	0.01
USD 525,538	LendingPoint Pass-Through Trust Series 2022-ST1 2.5% 15/3/2028	503,217	0.01
USD 623,939	LendingPoint Pass-Through Trust Series 2022-ST2 3.25% 15/4/2028	601,970	0.01
USD 380,000	Level 3 Financing 4.625% 15/9/2027	336,275	0.00
USD 800,000	Lexington County Health Services District 5% 1/11/2041	833,720	0.01
EUR 1,322,000	Liberty Mutual 3.625% 23/5/2059	1,202,222	0.01
USD 2,409,000	Lions Gate Capital 5.5% 15/4/2029	1,922,816	0.02
USD 9,200,128	Loanpal Solar Loan 2.47% 20/12/2047	7,928,027	0.09
USD 2,805,307	Long Beach Mortgage Loan Trust 2006-5 2.744% 25/6/2036	1,523,404	0.02
USD 752,229	Long Beach Mortgage Loan Trust 2006-6 2.744% 25/7/2036	321,354	0.00
USD 6,155,747	Long Beach Mortgage Loan Trust 2006-7 2.764% 25/8/2036	2,833,552	0.03
USD 1,755,000	Los Angeles Department of Water & Power 5% 1/7/2041	1,960,994	0.02
USD 4,175,000	Los Angeles Department of Water & Power 5% 1/7/2051	4,542,386	0.05
USD 3,375,000	Lowe's 1.7% 15/10/2030	2,719,993	0.03
USD 1,638,000	Lowe's 2.625% 1/4/2031	1,409,893	0.02
USD 11,334,000	Lowe's 3% 15/10/2050	7,926,954	0.09
USD 2,251,000	Lowe's 3.35% 1/4/2027	2,175,321	0.02
USD 226,000	Lowe's 4% 15/4/2025	225,873	0.00
USD 3,085,000	Lowe's 4.25% 1/4/2052	2,662,633	0.03
USD 57,000	Lowe's 5.125% 15/4/2050	56,349	0.00
USD 306,735	LSTAR Commercial Mortgage Trust 2015-3 3.295% 20/4/2048	299,177	0.00
USD 1,949,753	LSTAR Commercial Mortgage Trust 2017-5 0.944% 10/3/2050	44,163	0.00
USD 4,400,000	Lumen Technologies 5.125% 15/12/2026	3,830,772	0.04
USD 1,423,000	LYB International Finance III 3.625% 1/4/2051	1,066,412	0.01
USD 1,885,000	Lyford Consolidated Independent School District/TX 4% 15/8/2047	1,810,755	0.02
USD 3,192,000	M/I Homes 4.95% 1/2/2028	2,822,576	0.03
USD 395,000	Macy's Retail 5.875% 1/4/2029	343,597	0.00
USD 1,425,000	Macy's Retail 5.875% 15/3/2030	1,221,289	0.01
USD 4,008,000	MAD Mortgage Trust 2017-330M 4.108% 15/8/2034	3,752,833	0.04
USD 3,529,000	MAD Mortgage Trust 2017-330M 4.167% 15/8/2034	3,258,520	0.04
USD 392,088	Madison Avenue Manufactured Housing Contract Trust 2002-A 5.694% 25/3/2032	392,515	0.00
USD 3,540,000	Magallanes 3.428% 15/3/2024	3,463,296	0.04
USD 3,240,000	Magallanes 3.638% 15/3/2025	3,132,066	0.04
USD 972,000	Marriott Ownership Resorts 6.125% 15/9/2025	972,496	0.01
USD 1,200,000	Massachusetts Development Finance Agency 4% 1/7/2045	1,144,496	0.01
USD 7,110,000	Massachusetts Development Finance Agency 5% 15/11/2032	8,584,442	0.10
USD 2,655,000	Massachusetts Development Finance Agency 5% 1/7/2044	2,758,857	0.03
USD 990,000	Massachusetts Development Finance Agency 5% 1/7/2047	1,035,734	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,005,000	Massachusetts Development Finance Agency 5% 1/7/2048	1,045,863	0.01
USD 800,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	789,764	0.01
USD 845,000	Massachusetts Housing Finance Agency 4.5% 1/12/2048	849,338	0.01
USD 845,000	Massachusetts Housing Finance Agency 4.6% 1/12/2044	827,923	0.01
USD 3,520,000	Massachusetts School Building Authority 2.866% 15/10/2031	3,201,562	0.04
USD 2,545,000	Massachusetts School Building Authority 2.966% 15/10/2032	2,302,110	0.03
USD 1,965,267	Mastr Asset Backed Trust 2004-HE1 4.919% 25/9/2034	1,872,955	0.02
USD 1,401,845	Mastr Asset Backed Trust 2007-HE1 2.724% 25/5/2037	1,154,707	0.01
USD 326,293	MASTR Resecuritization Trust 2008-3 2.692% 25/8/2037	210,305	0.00
USD 302,003	Mastr Specialized Loan Trust 2.704% 25/6/2046	287,740	0.00
USD 143,000	Matador Resources 5.875% 15/9/2026	139,475	0.00
USD 435,000	Mattel 5.875% 15/12/2027	432,547	0.00
USD 1,745,000	Mauser Packaging Solutions 5.5% 15/4/2024	1,690,984	0.02
USD 830,000	Maxar Technologies 7.75% 15/6/2027	824,759	0.01
USD 1,030,000	McDonald's 3.5% 1/7/2027	1,003,025	0.01
USD 410,000	McDonald's 3.625% 1/9/2049	337,213	0.00
USD 1,085,000	McLaren Health Care 4.386% 15/5/2048	1,022,588	0.01
USD 16,352,000	Medline Borrower 3.875% 1/4/2029	13,821,893	0.15
USD 3,406,000	Merck 2.15% 10/12/2031	2,920,653	0.03
USD 946,000	Merck 2.45% 24/6/2050	662,958	0.01
USD 3,000,000	Merck 2.9% 10/12/2061	2,119,713	0.02
USD 1,055,288	Merrill Lynch Alternative Note Asset Trust Series 2007-OAR2 2.864% 25/4/2037	968,775	0.01
USD 4,611,611	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 2.684% 25/5/2037	2,696,872	0.03
USD 4,969,227	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-H1 5.944% 25/10/2037	4,638,543	0.05
USD 825,457	Merrill Lynch Mortgage Investors Trust Series 2006-RM3 2.624% 25/6/2037	191,456	0.00
USD 2,600,000	Meta Platforms 3.5% 15/8/2027	2,529,923	0.03
USD 147,000	Metropolitan Life Global Funding I 1.875% 11/1/2027	132,461	0.00
USD 1,693,000	Metropolitan Life Global Funding I 4.05% 25/8/2025	1,685,263	0.02
USD 2,815,000	Metropolitan Washington Airports Authority Aviation Revenue 5% 1/10/2048	2,913,984	0.03
USD 33,000	MGM Resorts International 4.625% 1/9/2026	30,076	0.00
USD 89,000	MGM Resorts International 5.5% 15/4/2027	82,655	0.00
USD 32,000	MGM Resorts International 5.75% 15/6/2025	31,132	0.00
USD 4,105,000	Michigan Finance Authority 4% 15/2/2047	3,887,510	0.04
USD 820,000	Michigan Finance Authority 5% 15/11/2028	882,599	0.01
USD 670,000	Michigan Finance Authority 5% 15/11/2041	694,952	0.01
USD 320,000	Microchip Technology 4.25% 1/9/2025	316,246	0.00
USD 2,905,000	Microsoft 2.525% 1/6/2050	2,155,881	0.02
USD 946,000	Microsoft 2.675% 1/6/2060	680,839	0.01
USD 5,995,000	Microsoft 3.125% 3/11/2025	5,903,557	0.07
USD 1,876,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	1,649,454	0.02
USD 612,000	Mondelez International 1.5% 4/2/2031	486,759	0.01
USD 490,000	Mondelez International 2.625% 4/9/2050	335,534	0.00
USD 231,000	Moody's 2.55% 18/8/2060	144,439	0.00
USD 715,000	Moody's 3.1% 29/11/2061	497,656	0.01
EUR 4,400,000	Morgan Stanley 0.497% 7/2/2031	3,499,529	0.04
USD 2,025,000	Morgan Stanley 0.56% 10/11/2023	2,010,476	0.02
USD 3,670,000	Morgan Stanley 0.79% 30/5/2025	3,434,773	0.04
USD 360,000	Morgan Stanley 1.512% 20/7/2027	319,596	0.00
USD 612,000	Morgan Stanley 1.794% 13/2/2032	483,087	0.01
USD 5,498,000	Morgan Stanley 2.475% 21/1/2028	5,007,854	0.06
USD 1,527,000	Morgan Stanley 2.699% 22/1/2031	1,324,266	0.01
USD 1,932,000	Morgan Stanley 2.802% 25/1/2052	1,335,774	0.01
EUR 3,040,000	Morgan Stanley 2.95% 7/5/2032	2,852,019	0.03
USD 4,277,000	Morgan Stanley 3.62% 17/4/2025	4,223,179	0.05
USD 1,108,000	Morgan Stanley 3.625% 20/1/2027	1,079,432	0.01
USD 7,306,000	Morgan Stanley 4.21% 20/4/2028	7,154,544	0.08
USD 2,494,000	Morgan Stanley 4.679% 17/7/2026	2,499,829	0.03
USD 2,187,373	Morgan Stanley ABS Capital I Trust 2005-HE5 3.314% 25/9/2035	1,834,310	0.02
USD 396,053	Morgan Stanley ABS Capital I Trust 2007-SEA1 4.344% 25/2/2047	382,755	0.00
USD 3,654,543	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.325% 15/12/2047	90,779	0.00

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,520,884	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.325% 15/12/2047	251,526	0.00
USD 3,349,202	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 0.412% 15/3/2048	23,828	0.00
USD 428,938	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 4.281% 15/7/2050	380,443	0.00
USD 1,500,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 4.479% 15/5/2048	1,442,189	0.02
USD 209,922	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 4.677% 15/10/2048	200,537	0.00
USD 5,104,909	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 1.46% 15/10/2048	189,443	0.00
USD 175,765	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 4.558% 15/5/2050	160,960	0.00
USD 362,592	Morgan Stanley Capital I 2017-HR2 2.73% 15/12/2050	273,509	0.00
USD 943,000	Morgan Stanley Capital I Trust 2014-150E 4.438% 9/9/2032	840,145	0.01
USD 393,508	Morgan Stanley Capital I Trust 2015-MS1 4.158% 15/5/2048	361,978	0.00
USD 230,000	Morgan Stanley Capital I Trust 2017-CLS 4.341% 15/11/2034	226,563	0.00
USD 5,229,000	Morgan Stanley Capital I Trust 2017-CLS 4.991% 15/11/2034	5,134,286	0.06
USD 2,519,058	Morgan Stanley Capital I Trust 2017-H1 2.31% 15/6/2050	221,400	0.00
USD 2,562,856	Morgan Stanley Capital I Trust 2017-H1 4.281% 15/6/2050	2,365,731	0.03
USD 479,686	Morgan Stanley Capital I Trust 2018-H3 3% 15/7/2051	360,751	0.00
USD 365,563	Morgan Stanley Capital I Trust 2018-H3 5.025% 15/7/2051	340,322	0.00
USD 1,200,000	Morgan Stanley Capital I Trust 2018-L1 4.139% 15/10/2051	1,176,803	0.01
USD 2,754,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	2,339,977	0.03
USD 225,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	210,288	0.00
USD 690,000	Morgan Stanley Capital I Trust 2018-SUN 3.291% 15/7/2035	684,469	0.01
USD 1,213,000	Morgan Stanley Capital I Trust 2018-SUN 3.591% 15/7/2035	1,176,332	0.01
USD 357,000	Morgan Stanley Capital I Trust 2018-SUN 4.941% 15/7/2035	342,195	0.00
USD 746,317	Morgan Stanley Home Equity Loan Trust 2006-3 2.764% 25/4/2036	559,247	0.01
USD 1,498,845	Morgan Stanley Resecuritization Trust 2013-R7 2.579% 26/12/2046	1,418,486	0.02
USD 630,775	Morgan Stanley Residential Mortgage Loan Trust 2014-1 3.079% 25/6/2044	608,363	0.01
USD 2,243,853	Mortgage Loan Resecuritization Trust 2.713% 16/4/2036	2,114,592	0.02
USD 1,677,463	Mosaic Solar Loan Trust 2018-1 4.01% 22/6/2043	1,615,803	0.02
USD 4,084,767	Mosaic Solar Loan Trust 2018-2-GS 4.2% 22/2/2044	3,902,041	0.04
USD 709,741	Mosaic Solar Loan Trust 2018-2-GS 5.97% 22/2/2044	674,915	0.01
USD 5,346,519	Mosaic Solar Loan Trust 2019-1 4.37% 21/12/2043	5,095,100	0.06
USD 989,269	Mosaic Solar Loan Trust 2022-2 4.38% 21/1/2053	971,363	0.01
USD 414,786	Mosaic Solar Loans 2017-2 3.82% 22/6/2043	391,937	0.00
USD 2,494,000	Motorola Solutions 2.75% 24/5/2031	2,046,905	0.02
USD 1,475,000	Motorola Solutions 4.6% 23/2/2028	1,458,125	0.02
USD 664,000	Motorola Solutions 5.5% 1/9/2044	632,375	0.01
USD 117,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	99,995	0.00
USD 182,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	163,925	0.00
USD 65,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	62,801	0.00
USD 2,953,000	MSCG Trust 2018-SELF 4.541% 15/10/2037	2,834,528	0.03
USD 440,000	MSCG Trust 2018-SELF 5.441% 15/10/2037	416,100	0.01
USD 455,689	Multi Security Asset Trust Commercial Mortgage-Backed Pass-Through 4.78% 28/11/2035	308,096	0.00
USD 1,605,393	NACC Reperforming Loan REMIC Trust 2004-R1 6.5% 25/3/2034	1,422,144	0.02
USD 368,598	NACC Reperforming Loan REMIC Trust 2004-R1 7.5% 25/3/2034	333,851	0.00
USD 1,620,000	Nationstar Home Equity Loan Trust 2007-B 2.854% 25/4/2037	1,516,893	0.02
USD 1,680,000	Nationstar Mortgage 5.125% 15/12/2030	1,329,845	0.01
USD 1,832,000	Nationstar Mortgage 5.5% 15/8/2028	1,545,332	0.02
USD 794,000	Nationstar Mortgage 5.75% 15/11/2031	639,324	0.01
USD 648,000	Nationstar Mortgage 6% 15/1/2027	579,284	0.01
USD 1,072,000	Natixis Commercial Mortgage Trust 2018-285M 5.094% 15/2/2033	1,065,734	0.01
USD 388,572	Natixis Commercial Mortgage Trust 2018-FL1 3.341% 15/6/2035	382,139	0.00
USD 2,882,000	Navient Private Education Loan Trust 2014-A 3.5% 15/8/2044	2,675,755	0.03
USD 2,174,000	Navient Private Education Loan Trust 2015-A 3.5% 15/12/2044	2,046,120	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,200,000	Navient Private Education Loan Trust 2020-A 3.16% 15/11/2068	1,029,929	0.01
USD 2,110,000	Navient Private Education Loan Trust 2020-I 2.95% 15/4/2069	1,926,441	0.02
USD 612,000	Nestle 2.5% 14/9/2041	472,167	0.01
EUR 3,000,000	Netflix 3.625% 15/5/2027	2,896,683	0.03
USD 4,489,061	New Century Home Equity Loan Trust Series 2005-B 3.164% 25/10/2035	4,403,631	0.05
USD 2,660,039	New Century Home Equity Loan Trust Series 2005-C 3.119% 25/12/2035	2,059,750	0.02
USD 639,000	New Home 7.25% 15/10/2025	528,374	0.01
USD 1,155,000	New Jersey Health Care Facilities Financing Authority 3% 1/7/2051	849,132	0.01
USD 1,900,000	New Jersey Health Care Facilities Financing Authority 4% 1/7/2051	1,777,587	0.02
USD 1,150,000	New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	1,189,483	0.01
USD 1,000,000	New York City Municipal Water Finance Authority 3.5% 15/6/2048	885,904	0.01
USD 1,885,000	New York City Municipal Water Finance Authority 4% 15/6/2049	1,796,828	0.02
USD 1,515,000	New York City Municipal Water Finance Authority 5.44% 15/6/2043	1,717,725	0.02
USD 435,000	New York City Municipal Water Finance Authority 5.75% 15/6/2041	507,318	0.01
USD 4,115,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.35% 1/11/2030	3,833,569	0.04
USD 3,300,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.9% 1/8/2031	3,176,666	0.04
USD 1,115,000	New York State Dormitory Authority 3.19% 15/2/2043	927,213	0.01
USD 2,295,000	New York State Thruway Authority 3% 15/3/2050	1,772,678	0.02
USD 3,490,000	New York State Urban Development 3.32% 15/3/2029	3,347,774	0.04
USD 1,480,000	New York State Urban Development 4% 15/3/2038	1,444,193	0.02
USD 590,000	New York Transportation Development 5% 1/7/2046	604,399	0.01
USD 4,715,000	New York Transportation Development 5.25% 1/1/2050	4,852,148	0.05
USD 1,676,000	Newmont 2.6% 15/7/2032	1,375,045	0.01
USD 1,224,000	Nexstar Media 4.75% 1/11/2028	1,106,172	0.01
USD 1,487,000	Nexstar Media 5.625% 15/7/2027	1,424,157	0.02
USD 1,500,000	NextEra Energy Capital 1.9% 15/6/2028	1,307,954	0.02
USD 1,490,000	NextEra Energy Capital 2.44% 15/1/2032	1,249,068	0.01
USD 2,000,000	NextEra Energy Capital 2.94% 21/3/2024	1,967,144	0.02
USD 1,351,000	NextEra Energy Capital 3% 15/1/2052	976,431	0.01
USD 2,170,000	NextEra Energy Capital 4.255% 1/9/2024	2,173,897	0.02
USD 5,800,000	NGPL PipeCo 7.768% 15/12/2037	6,297,573	0.07
USD 206,860	Nomura Asset Acceptance Alternative Loan Trust Series 2001-R1A 7% 19/2/2030	199,578	0.00
USD 676,744	Nomura Asset Acceptance Alternative Loan Trust Series 2005-AP1 6.046% 25/2/2035	647,284	0.01
USD 454,652	Nomura Asset Acceptance Alternative Loan Trust Series 2006-AF1 7.134% 25/5/2036	118,037	0.00
USD 80,748	Nomura Asset Acceptance Alternative Loan Trust Series 2006-S5 2.844% 25/10/2036	93,934	0.00
USD 1,434,052	Nomura Asset Acceptance Alternative Loan Trust Series 2007-2 2.864% 25/6/2037	1,278,189	0.01
USD 1,600,000	Norfolk Southern 2.9% 25/8/2051	1,160,369	0.01
USD 250,000	Northern Oil and Gas 8.125% 1/3/2028	241,591	0.00
USD 2,895,000	Northern States Power 2.9% 1/3/2050	2,199,602	0.03
USD 1,533,000	Northern States Power 3.2% 1/4/2052	1,221,801	0.01
USD 1,574,000	Northern States Power 4.5% 1/6/2052	1,552,134	0.02
USD 2,959,000	Northern Trust 4% 10/5/2027	2,957,330	0.03
USD 100,000	NRG Energy 5.25% 15/6/2029	91,460	0.00
USD 227,000	NRG Energy 5.75% 15/1/2028	213,623	0.00
USD 1,600,000	NVIDIA 2.85% 1/4/2030	1,464,126	0.02
USD 1,390,000	NVIDIA 3.5% 1/4/2050	1,169,474	0.01
USD 503,625	Oakwood Mortgage Investors 5.26% 15/1/2019***	331,990	0.00
USD 418,804	Oakwood Mortgage Investors 6.93% 15/9/2031	256,782	0.00
USD 1,126,027	Oakwood Mortgage Investors 7.475% 15/8/2027	980,777	0.01
USD 2,212,000	Occidental Petroleum 8.5% 15/7/2027	2,478,204	0.03
USD 3,230,000	Ohio Water Development Authority Water Pollution Control Loan Fund 5% 1/12/2050	3,515,801	0.04
USD 381,000	OhioHealth 3.042% 15/11/2050	291,393	0.00
USD 28,148,566	Olympic Tower 2017-OT Mortgage Trust 0.511% 10/5/2039	461,918	0.01
USD 2,232,801	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	1,758,094	0.02

***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 696,000	Olympus Water US 3.875% 1/10/2028	583,082	0.01
EUR 509,000	Olympus Water US 5.375% 1/10/2029	401,840	0.00
USD 321,000	Omnicom 2.6% 1/8/2031	270,320	0.00
USD 2,500,000	Oncor Electric Delivery 2.95% 1/4/2025	2,438,923	0.03
USD 719,000	Oncor Electric Delivery 4.15% 1/6/2032	721,049	0.01
USD 340,000	Oncor Electric Delivery 5.75% 15/3/2029	369,083	0.00
USD 41,869,799	One Market Plaza Trust 2017-1MKT 0% 10/2/2032	1,256	0.00
USD 8,776,000	One Market Plaza Trust 2017-1MKT 0.218% 10/2/2032	23,614	0.00
USD 2,109,848	Onemain Financial Issuance Trust 2018-1 3.61% 14/3/2029	2,109,795	0.02
USD 4,500,000	Onemain Financial Issuance Trust 2018-1 5.52% 14/3/2029	4,422,503	0.05
USD 3,870,000	OneMain Financial Issuance Trust 2019-2 4.05% 14/10/2036	3,340,642	0.04
USD 1,270,000	OneMain Financial Issuance Trust 2020-2 2.76% 14/9/2035	1,096,323	0.01
USD 3,210,000	OneMain Financial Issuance Trust 2020-2 3.45% 14/9/2035	2,733,579	0.03
USD 450,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	380,667	0.00
USD 3,831,000	OneMain Financial Issuance Trust 2021-1 2.643% 16/6/2036	3,689,684	0.04
USD 2,000,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 3.179% 25/11/2035	1,719,840	0.02
USD 1,950,000	Option One Mortgage Loan Trust 2007-CP1 2.654% 25/3/2037	1,549,818	0.02
USD 5,019,902	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	4,359,709	0.05
USD 5,413,829	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	4,771,959	0.05
USD 2,096,098	Option One Mortgage Loan Trust 2007-FXD2 5.82% 25/3/2037	1,834,861	0.02
USD 1,000,000	Oracle 2.3% 25/3/2028	873,229	0.01
USD 379,000	Oracle 2.5% 1/4/2025	360,410	0.00
USD 1,800,000	Oracle 2.95% 15/11/2024	1,750,705	0.02
USD 625,000	Oracle 2.95% 15/5/2025	599,577	0.01
USD 8,000,000	Oracle 2.95% 1/4/2030	6,866,470	0.08
USD 1,921,000	Oracle 3.4% 8/7/2024	1,893,718	0.02
USD 10,342,000	Oracle 3.6% 1/4/2050	7,133,380	0.08
USD 562,000	Oracle 3.85% 1/4/2060	378,580	0.00
USD 3,171,000	Oracle 3.95% 25/3/2051	2,316,985	0.03
USD 2,174,800	Oregon School Boards Association 4.759% 30/6/2028	2,194,386	0.02
USD 1,910,000	Oregon School Boards Association 5.55% 30/6/2028	1,999,485	0.02
USD 1,860,000	Oregon School Boards Association 5.68% 30/6/2028	1,965,904	0.02
USD 750,000	Organon / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	658,170	0.01
USD 493,123	Origen Manufactured Housing Contract Trust 2001-A 7.82% 15/3/2032	456,252	0.01
USD 859,535	Origen Manufactured Housing Contract Trust 2007-B 3.591% 15/10/2037	876,940	0.01
USD 65,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	54,316	0.00
USD 85,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	78,109	0.00
USD 1,435,000	Owens & Minor 6.625% 1/4/2030	1,322,446	0.01
USD 1,417,488	Ownit Mortgage Loan Trust Series 2006-2 6.5% 25/1/2037	1,249,600	0.01
USD 2,605,000	PACCAR Financial 3.55% 11/8/2025	2,585,709	0.03
USD 190,000	Pacific Gas and Electric 4.2% 1/6/2041	143,447	0.00
USD 3,137,500	Pacific Gas and Electric 4.5% 1/7/2040	2,477,709	0.03
USD 1,100,000	Pacific Gas and Electric 4.6% 15/6/2043	853,005	0.01
USD 1,500,000	Pacific Gas and Electric 4.95% 8/6/2025	1,494,311	0.02
USD 1,250,000	Pacific Gas and Electric 5.45% 15/6/2027	1,232,642	0.01
USD 660,000	Pacific Gas and Electric 5.9% 15/6/2032	640,614	0.01
USD 600,000	Paramount Global 3.375% 15/2/2028	563,668	0.01
USD 1,043,000	Paramount Global 4.95% 19/5/2050	863,722	0.01
USD 3,011,000	Paramount Global 6.375% 30/3/2062	2,774,596	0.03
USD 2,627,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 4.875% 15/5/2029	2,316,042	0.03
USD 881,000	Parker-Hannifin 4.25% 15/9/2027	873,803	0.01
USD 78,000	PDC Energy 5.75% 15/5/2026	74,954	0.00
USD 4,618,000	Peninsula Pacific Entertainment / Peninsula Pacific Entertainment Finance 8.5% 15/11/2027	4,953,745	0.06
USD 1,105,000	Pennsylvania State University/The 4% 1/9/2050	1,069,475	0.01
USD 2,355,000	Pennsylvania Turnpike Commission Oil Franchise Tax Revenue 5% 1/12/2048	2,473,903	0.03
USD 853,000	Periama 5.95% 19/4/2026	784,990	0.01
USD 2,950,000	Pfizer 2.7% 28/5/2050	2,235,448	0.02
USD 4,575,000	Pitney Bowes 6.875% 15/3/2027	3,466,409	0.04
USD 3,525,000	Pitney Bowes 7.25% 15/3/2029	2,421,620	0.03
USD 2,700,000	PNC Bank 3.25% 1/6/2025	2,652,209	0.03
USD 593,000	PNC Bank 4.2% 1/11/2025	591,112	0.01
USD 2,255,000	Port Authority of New York & New Jersey 4.458% 1/10/2062	2,203,736	0.02
USD 3,005,000	PPL Electric Utilities 3% 1/10/2049	2,284,541	0.03
USD 182,198	Prime Mortgage Trust 2006-DR1 5.5% 25/5/2035	159,470	0.00

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 228,000	Principal Life Global Funding II 0.75% 12/4/2024	214,874	0.00
USD 211,000	Principal Life Global Funding II 1.25% 16/8/2026	186,465	0.00
USD 1,685,000	Procter & Gamble 3% 25/3/2030	1,597,069	0.02
USD 1,287,000	Progressive 2.5% 15/3/2027	1,214,059	0.01
USD 445,000	Progressive 3% 15/3/2032	402,595	0.00
USD 1,000,000	Progressive 3.2% 26/3/2030	935,423	0.01
USD 1,095,000	Providence St Joseph Health Obligated 2.7% 1/10/2051	735,030	0.01
USD 3,305,632	PRPM 2020-4 2.951% 25/10/2025	3,201,357	0.04
USD 630,000	QUALCOMM 3.25% 20/5/2027	615,651	0.01
USD 618,285	RALI Series 2007-QH9 Trust 2.107% 25/11/2037	558,432	0.01
USD 920,632	RAMP Series 2004-RS7 Trust 2.879% 25/7/2034	746,921	0.01
USD 500,000	Range Resources 5% 15/3/2023	500,017	0.01
USD 2,728,074	RASC Series 2006-EMX9 Trust 2.924% 25/11/2036	2,251,563	0.03
USD 4,614,929	Ready Capital Mortgage Financing 2022-FL9 4.846% 25/6/2037	4,597,983	0.05
USD 432,000	Regions Financial 2.25% 18/5/2025	412,605	0.00
USD 74,818	Reperforming Loan REMIC Trust 2005-R3 2.844% 25/9/2035	66,762	0.00
USD 2,112,000	Republic Services 1.45% 15/2/2031	1,676,927	0.02
USD 2,000,000	Republic Services 2.9% 1/7/2026	1,907,354	0.02
USD 966,025	Residential Asset Securitization Trust 2005-A5 2.844% 25/5/2035	667,234	0.01
USD 2,601,104	RFMSI Series 2006-SA2 Trust 4.786% 25/8/2036	1,885,369	0.02
USD 227,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	206,188	0.00
USD 2,395,000	Roche 1.93% 13/12/2028	2,101,408	0.02
USD 946,000	Roche 2.607% 13/12/2051	682,083	0.01
USD 3,722,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.625% 1/3/2029	3,001,700	0.03
USD 1,682,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	1,314,232	0.01
USD 1,735,000	Rockwall Independent School District 5% 15/2/2052	1,899,169	0.02
USD 612,000	Roper Technologies 1.75% 15/2/2031	484,733	0.01
USD 2,550,000	Rutgers The State University of New Jersey 3.27% 1/5/2043	2,127,950	0.02
USD 835,000	RWJ Barnabas Health 3.477% 1/7/2049	686,746	0.01
USD 553,000	Ryder System 2.5% 1/9/2024	535,394	0.01
USD 612,000	S&P Global 1.25% 15/8/2030	491,081	0.01
USD 772,000	Sabre GLBL 7.375% 1/9/2025	734,173	0.01
USD 2,382,000	Sabre GLBL 9.25% 15/4/2025	2,356,167	0.03
USD 23,048	SACO I Trust 2006-9 2.744% 25/8/2036	23,027	0.00
USD 946,000	Salesforce 2.9% 15/7/2051	712,762	0.01
USD 9,100,000	Salt River Project Agricultural Improvement & Power District 5% 1/1/2031	10,702,407	0.12
USD 2,345,000	San Diego County Water Authority 5% 1/5/2052	2,640,078	0.03
USD 2,570,000	San Diego Gas & Electric 2.95% 15/8/2051	1,928,106	0.02
USD 1,800,000	Sanger Independent School District 4% 15/8/2047	1,750,039	0.02
USD 4,023,000	Sasol Financing USA 4.375% 18/9/2026	3,752,282	0.04
USD 1,770,000	Sasol Financing USA 5.5% 18/3/2031	1,486,273	0.02
USD 1,820,000	Sasol Financing USA 5.875% 27/3/2024	1,820,455	0.02
USD 750,000	SBA Communications 3.125% 1/2/2029	619,847	0.01
EUR 384,000	SCIL IV / SCIL USA 4.375% 1/11/2026*	319,754	0.00
EUR 629,000	SCIL IV / SCIL USA 4.642% 1/11/2026*	598,056	0.01
USD 3,661,877	Seasoned Credit Risk Transfer Trust Series 2017-3 0% 25/7/2056	816,510	0.01
USD 4,827,340	Seasoned Credit Risk Transfer Trust Series 2017-3 1.15% 25/7/2056	369,967	0.00
USD 490,256	Seasoned Credit Risk Transfer Trust Series 2018-1 3.258% 25/5/2057	229,420	0.00
USD 170,000	Securitized Asset Backed Receivables Trust 2006-OP1 3.449% 25/10/2035	144,804	0.00
USD 7,674,000	Select Medical 6.25% 15/8/2026	7,395,357	0.08
USD 1,401,000	Sempra Energy 3.7% 1/4/2029	1,320,228	0.02
USD 1,462,000	Service Properties Trust 4.35% 1/10/2024	1,314,290	0.01
USD 4,904,000	Service Properties Trust 4.5% 15/6/2023	4,786,301	0.05
USD 1,427,000	Service Properties Trust 4.5% 15/3/2025	1,250,465	0.01
USD 395,000	Service Properties Trust 5.5% 15/12/2027	342,955	0.00
USD 2,337,000	Service Properties Trust 7.5% 15/9/2025	2,253,813	0.02
USD 6,028,550	Sesac Finance 5.216% 25/7/2049	5,724,074	0.06
USD 1,268,047	SG Mortgage Trust 2006-FRE2 2.764% 25/7/2036	306,221	0.00
USD 612,000	Sherwin-Williams 2.2% 15/3/2032	498,712	0.01
USD 2,000,000	Sherwin-Williams 2.95% 15/8/2029	1,803,526	0.02
EUR 630,000	Silgan 2.25% 1/6/2028*	539,216	0.01
USD 395,000	Sirius XM Radio 5% 1/8/2027	373,785	0.00
USD 1,079,000	Sirius XM Radio 5.5% 1/7/2029	1,011,384	0.01
USD 1,245,000	Skyworks Solutions 0.9% 1/6/2023	1,215,082	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-460/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,089,892	SLM Private Education Loan Trust 2010-C 7.141% 15/10/2041	7,736,920	0.09
USD 1,485,000	SMB Private Education Loan Trust 2014-A 4.5% 15/9/2045	1,315,700	0.02
USD 6,689,000	SMB Private Education Loan Trust 2015-B 3.5% 17/12/2040	6,411,184	0.07
USD 1,910,000	SMB Private Education Loan Trust 2015-C 3.5% 15/9/2043	1,814,036	0.02
USD 1,800,000	SMB Private Education Loan Trust 2020-A 3% 15/8/2045	1,518,868	0.02
USD 3,410,000	SMB Private Education Loan Trust 2020-PT-A 2.5% 15/9/2054	3,114,205	0.04
USD 1,290,000	SMB Private Education Loan Trust 2020-PT-A 3.2% 15/9/2054	1,214,596	0.01
USD 3,600,000	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	2,965,951	0.03
USD 8,810,000	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	8,052,008	0.09
USD 3,100,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	2,874,156	0.03
USD 1,690,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	1,589,208	0.02
USD 2,886,000	Sonoco Products 2.25% 1/2/2027	2,630,232	0.03
USD 30,634	Soundview Home Loan Trust 2004-WMC1 3.239% 25/1/2035	27,650	0.00
USD 2,934,000	South Carolina Public Service Authority 6.454% 1/1/2050	3,472,047	0.04
USD 1,590,000	South Dakota Health & Educational Facilities Authority 4% 1/11/2034	1,569,176	0.02
USD 205,000	South Wayne County Water and Sewer Authority 4% 15/2/2030	219,444	0.00
EUR 3,787,000	Southern 1.875% 15/9/2081	2,791,085	0.03
USD 1,681,000	Southern California Edison 3.65% 1/6/2051	1,332,493	0.02
USD 83,000	Southern California Edison 3.7% 1/8/2025	81,749	0.00
USD 545,000	Spartanburg County School District No 7 5% 1/3/2048	590,322	0.01
USD 1,168,000	Sprint 7.125% 15/6/2024	1,210,947	0.01
USD 5,010,000	Sprint 7.875% 15/9/2023	5,163,115	0.06
USD 860,000	SRS Distribution 4.625% 1/7/2028	762,943	0.01
EUR 100,000	Standard Industries 2.25% 21/11/2026	84,381	0.00
USD 410,000	Standard Industries 4.75% 15/1/2028	360,065	0.00
USD 131,000	Standard Industries 5% 15/2/2027	120,367	0.00
USD 2,285,000	State of California 7.3% 1/10/2039	2,935,556	0.03
USD 630,000	State of California 7.35% 1/11/2039	813,482	0.01
USD 580,000	State of California 7.5% 1/4/2034	744,074	0.01
USD 1,300,000	State of California 7.55% 1/4/2039	1,739,970	0.02
USD 760,000	State of Connecticut 3.31% 15/1/2026	745,094	0.01
USD 2,040,000	State of Florida Department of Transportation Turnpike System Revenue 5% 1/7/2029	2,346,222	0.03
USD 2,140,000	State of Florida Department of Transportation Turnpike System Revenue 5% 1/7/2030	2,480,363	0.03
USD 2,250,000	State of Florida Department of Transportation Turnpike System Revenue 5% 1/7/2031	2,635,552	0.03
USD 2,360,000	State of Florida Department of Transportation Turnpike System Revenue 5% 1/7/2032	2,788,377	0.03
USD 2,480,000	State of Florida Department of Transportation Turnpike System Revenue 5% 1/7/2033	2,947,668	0.03
USD 1,695,000	State of Georgia 4% 1/7/2040	1,729,117	0.02
USD 1,695,000	State of Georgia 4% 1/7/2041	1,714,695	0.02
USD 1,575,000	State of Georgia 5% 1/7/2029	1,827,461	0.02
USD 1,705,000	State of Georgia 5% 1/7/2030	2,005,084	0.02
USD 1,705,000	State of Georgia 5% 1/7/2031	2,026,525	0.02
USD 2,330,000	State of Louisiana 5% 1/3/2038	2,600,632	0.03
USD 1,400,000	State of Maryland 5% 1/8/2033	1,641,584	0.02
USD 1,885,000	State of Minnesota 4% 1/9/2038	1,940,509	0.02
USD 4,225,000	State of Minnesota 5% 1/8/2036	4,677,796	0.05
USD 3,080,000	State of New York 2.8% 15/2/2032	2,764,521	0.03
USD 955,000	State of Ohio 5% 1/3/2039	1,069,354	0.01
USD 2,420,000	State of Oregon 5.892% 1/6/2027	2,571,023	0.03
USD 2,800,000	State of Washington 4% 1/2/2036	2,892,755	0.03
USD 2,605,000	State of Wisconsin 5% 1/5/2028	2,949,529	0.03
USD 2,000,000	State Street 1.684% 18/11/2027	1,811,588	0.02
USD 3,853,000	Steel Dynamics 3.25% 15/10/2050	2,669,118	0.03
USD 750,000	Steel Dynamics 3.45% 15/4/2030	670,253	0.01
USD 297,000	Stem 0.5% 1/12/2028	240,015	0.00
USD 916,000	Stillwater Mining 4% 16/11/2026	810,420	0.01
USD 854,250	Structured Adjustable Rate Mortgage Loan Trust 3.118% 25/4/2036	548,091	0.01
USD 1,074,711	Structured Asset Mortgage Investments II Trust 2006-AR2 2.904% 25/2/2036	926,845	0.01
USD 288,284	Structured Asset Mortgage Investments II Trust 2006-AR5 2.864% 25/5/2046	190,569	0.00
USD 4,481,192	Structured Asset Mortgage Loan Trust Series 2006-RF3 6% 25/10/2036	2,821,301	0.03
USD 2,436,583	Structured Asset Mortgage Loan Trust Series 2006-RF4 6% 25/10/2036	1,526,189	0.02
USD 500,000	Summer BC Bidco B 5.5% 31/10/2026	435,395	0.00
USD 760,000	Sumter Landing Community Development District 4.172% 1/10/2047	676,883	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,023,000	Sunoco / Sunoco Finance 4.5% 30/4/2030	2,606,937	0.03
USD 1,210,000	Sunoco / Sunoco Finance 5.875% 15/3/2028	1,127,057	0.01
USD 157,000	Sunoco / Sunoco Finance 6% 15/4/2027	152,566	0.00
USD 5,467,000	Sutter Health 3.695% 15/8/2028	5,246,290	0.06
USD 2,050,000	Talen Energy Supply 6.625% 15/1/2028	2,083,763	0.02
USD 4,476,000	Talen Energy Supply 7.25% 15/5/2027	4,604,685	0.05
USD 4,233,000	Tap Rock Resources 7% 1/10/2026	4,015,276	0.04
USD 102,000	Targa Resources Partners / Targa Resources Partners Finance 5% 15/1/2028	99,713	0.00
USD 102,000	Targa Resources Partners / Targa Resources Partners Finance 6.5% 15/7/2027	105,262	0.00
USD 1,000,000	Target 2.65% 15/9/2030	899,888	0.01
USD 3,445,000	Tarrant County Cultural Education Facilities Finance 4% 15/2/2047	3,302,545	0.04
USD 1,968,000	Taylor Morrison Communities 5.875% 15/6/2027	1,895,046	0.02
USD 637,000	TEGNA 4.625% 15/3/2028	609,927	0.01
USD 143,000	TEGNA 5% 15/9/2029	137,550	0.00
USD 9,212,000	Tenet Healthcare 4.25% 1/6/2029	7,995,003	0.09
USD 4,338,000	Tenet Healthcare 4.375% 15/1/2030	3,792,744	0.04
USD 102,000	Tenet Healthcare 4.625% 15/7/2024	99,199	0.00
USD 255,000	Tenet Healthcare 4.625% 15/6/2028	232,147	0.00
USD 274,000	Tenet Healthcare 4.875% 1/1/2026	261,365	0.00
USD 196,000	Tenet Healthcare 5.125% 1/11/2027	182,747	0.00
USD 2,070,000	Tenet Healthcare 6.125% 15/6/2030	1,979,334	0.02
USD 196,000	Tenet Healthcare 6.25% 1/2/2027	188,560	0.00
USD 250,000	Tennessee Housing Development Agency 3.85% 1/7/2043	243,789	0.00
USD 205,000	Tennessee Housing Development Agency 3.95% 1/1/2049	200,587	0.00
USD 1,700,000	Texas A&M University 2.836% 15/5/2027	1,631,896	0.02
USD 685,000	Texas Instruments 1.75% 4/5/2030	586,931	0.01
USD 969,913	Thornburg Mortgage Trust 2006-3 2.525% 25/6/2046	696,659	0.01
USD 63,603	Thornburg Mortgage Trust 2007-3 5.341% 25/6/2047	60,773	0.00
USD 2,612,000	TK Elevator US Newco 5.25% 15/7/2027	2,400,228	0.03
USD 1,000,000	T-Mobile USA 2.05% 15/2/2028	873,514	0.01
USD 612,000	T-Mobile USA 2.25% 15/11/2031	494,824	0.00
USD 1,750,000	T-Mobile USA 2.4% 15/3/2029	1,515,553	0.02
USD 2,453,000	T-Mobile USA 2.7% 15/3/2032	2,054,206	0.02
USD 2,171,000	T-Mobile USA 3.3% 15/2/2051	1,578,087	0.02
USD 844,000	T-Mobile USA 3.4% 15/10/2052	618,329	0.01
USD 1,700,000	T-Mobile USA 3.75% 15/4/2027	1,635,117	0.02
USD 1,535,000	T-Mobile USA 3.875% 15/4/2030	1,433,829	0.02
USD 598,000	T-Mobile USA 4.5% 15/4/2050	529,760	0.01
USD 3,315,000	Tobacco Settlement Financing 6.706% 1/6/2046	3,131,667	0.04
USD 937,000	Toyota Motor Credit 1.8% 13/2/2025	892,037	0.01
USD 612,000	Toyota Motor Credit 1.9% 12/9/2031	508,208	0.01
USD 555,000	Toyota Motor Credit 3.05% 22/3/2027	533,463	0.01
USD 3,195,000	Tri Pointe Homes 5.25% 1/6/2027	2,906,981	0.03
USD 167,000	Tri Pointe Homes 5.7% 15/6/2028	151,524	0.00
USD 1,770,000	Triborough Bridge & Tunnel Authority 5% 15/5/2051	1,899,432	0.02
USD 850,000	Tricon American Homes 2018-SFR1 Trust 4.564% 17/5/2037	831,120	0.01
USD 580,000	Tricon American Homes 2018-SFR1 Trust 4.96% 17/5/2037	557,787	0.01
USD 1,910,000	Tri-County Metropolitan Transportation District of Oregon 5% 1/9/2043	2,142,398	0.02
USD 1,294,000	Truist Bank 3.3% 15/5/2026	1,247,246	0.01
USD 1,492,000	Truist Bank 3.8% 30/10/2026	1,459,603	0.02
USD 367,000	TWDC Enterprises 18 3.15% 17/9/2025	359,118	0.00
USD 840,000	UBS Commercial Mortgage Trust 2018-C11 5.069% 15/6/2051	764,066	0.01
USD 691,000	UBS Commercial Mortgage Trust 2018-C12 4.788% 15/8/2051	660,581	0.01
EUR 721,000	UGI International 2.5% 1/12/2029	565,122	0.01
USD 650,000	Union Pacific 2.75% 1/3/2026	625,736	0.01
USD 894,000	Union Pacific 2.8% 14/2/2032	799,920	0.01
USD 433,000	Union Pacific 3.25% 5/2/2050	345,279	0.00
USD 98,000	United Rentals North America 3.875% 15/11/2027	91,295	0.00
USD 439,000	United Rentals North America 4.875% 15/1/2028	412,545	0.00
USD 98,000	United Rentals North America 5.25% 15/1/2030	92,051	0.00
USD 132,000	United Rentals North America 5.5% 15/5/2027	131,175	0.00
USD 56,191,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	62,293,534	0.69
USD 6,848,500	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	7,303,265	0.08

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 7,312,700	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2027	7,501,871	0.08
USD 18,124,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030	20,110,122	0.22
USD 149,777,400	United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024	174,620,600	1.94
USD 41,073,000	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023	48,427,438	0.54
USD 52,705,000	United States Treasury Note/Bond 0.625% 15/5/2030	43,675,151	0.49
USD 46,479,100	United States Treasury Note/Bond 1.125% 15/2/2031	39,734,184	0.44
USD 15,484,500	United States Treasury Note/Bond 1.125% 15/5/2040	10,642,872	0.12
USD 1,065,572,000	United States Treasury Note/Bond 1.25% 30/11/2026	977,246,076	10.86
USD 46,464,500	United States Treasury Note/Bond 1.25% 31/12/2026*	42,553,133	0.47
USD 14,306,600	United States Treasury Note/Bond 1.375% 15/11/2031	12,322,118	0.14
USD 39,031,800	United States Treasury Note/Bond 1.625% 15/8/2029	35,286,424	0.39
USD 8,589,500	United States Treasury Note/Bond 1.625% 15/11/2050	5,959,804	0.07
USD 43,511,000	United States Treasury Note/Bond 1.75% 15/11/2029	39,688,491	0.44
USD 20,159,800	United States Treasury Note/Bond 1.75% 15/8/2041	15,143,869	0.17
USD 19,225,400	United States Treasury Note/Bond 1.875% 15/2/2041	14,880,535	0.17
USD 7,385,700	United States Treasury Note/Bond 1.875% 15/2/2051	5,461,956	0.06
USD 10,376,200	United States Treasury Note/Bond 1.875% 15/11/2051	7,656,501	0.09
USD 10,043,200	United States Treasury Note/Bond 2.25% 15/8/2049	8,155,392	0.09
USD 31,898,500	United States Treasury Note/Bond 2.375% 15/5/2029	30,208,877	0.34
USD 13,926,000	United States Treasury Note/Bond 2.375% 15/2/2042	11,664,113	0.13
USD 14,761,300	United States Treasury Note/Bond 2.375% 15/11/2049†	12,322,226	0.14
USD 110,558,600	United States Treasury Note/Bond 2.625% 31/5/2027	107,345,491	1.19
USD 6,530,000	United States Treasury Note/Bond 2.75% 30/4/2027	6,371,596	0.07
USD 19,130,800	United States Treasury Note/Bond 2.75% 31/7/2027	18,666,729	0.21
USD 10,379,800	United States Treasury Note/Bond 2.75% 15/8/2032	10,066,784	0.11
USD 535,565,900	United States Treasury Note/Bond 2.875% 15/5/2032	524,729,056	5.83
USD 264,901,700	United States Treasury Note/Bond 2.875% 15/5/2052	247,062,226	2.75
USD 567,700	United States Treasury Note/Bond 3% 15/8/2048	529,669	0.01
USD 9,669,300	United States Treasury Note/Bond 3% 15/8/2052	9,277,240	0.10
USD 58,982,700	United States Treasury Note/Bond 3.25% 30/6/2027	58,855,979	0.65
USD 34,771,300	United States Treasury Note/Bond 3.25% 15/5/2042	33,570,604	0.37
USD 4,836,000	United Wholesale Mortgage 5.5% 15/11/2025	4,262,541	0.05
USD 1,639,000	UnitedHealth 2.9% 15/5/2050	1,222,462	0.01
USD 780,000	UnitedHealth 3.1% 15/3/2026	763,902	0.01
USD 825,000	UnitedHealth 3.125% 15/5/2060	616,131	0.01
USD 1,600,000	UnitedHealth 3.375% 15/4/2027	1,568,789	0.02
USD 3,185,000	UnitedHealth 3.875% 15/12/2028	3,155,252	0.04
USD 500,000	Uniti / Uniti Fiber / CSL Capital 7.875% 15/2/2025	494,108	0.01
USD 1,095,000	University of California 5.77% 15/5/2043	1,228,813	0.01
USD 6,925,000	University of Massachusetts Building Authority 5% 1/11/2052	7,531,895	0.08
USD 2,385,000	University of Michigan 5% 1/4/2047	2,652,827	0.03
USD 54,000	University of Southern California 3.028% 1/10/2039	46,301	0.00
USD 1,865,000	University of Utah/The 4% 1/8/2051	1,791,939	0.02
USD 1,980,000	University of Vermont and State Agricultural College 5% 1/10/2043	2,116,214	0.02
USD 1,380,000	Univision Communications 6.625% 1/6/2027	1,336,537	0.01
USD 1,570,000	Univision Communications 7.375% 30/6/2030	1,556,215	0.02
USD 130,476	Upstart Pass-Through Trust Series 2020-ST5 2% 20/7/2027	123,046	0.00
USD 3,267,283	Upstart Pass-Through Trust Series 2021-ST2 2.5% 20/4/2027	3,115,545	0.04
USD 2,081,799	Upstart Pass-Through Trust Series 2021-ST3 2% 20/5/2027	1,983,602	0.02
USD 1,483,058	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/5/2027	1,335,659	0.02
USD 5,250,000	US Bancorp 2.215% 27/1/2028	4,808,414	0.05
USD 474,000	US Bancorp 3.1% 27/4/2026	457,287	0.00
USD 3,985,000	US Bancorp 4.548% 22/7/2028	4,015,325	0.04
USD 889,773	Velocity Commercial Capital Loan Trust 2017-2 4.24% 25/11/2047	802,600	0.01
USD 148,962	Velocity Commercial Capital Loan Trust 2017-2 5% 25/11/2047	133,278	0.00
USD 149,781	Velocity Commercial Capital Loan Trust 2018-1 4.26% 25/4/2048	139,340	0.00
USD 2,750,000	Ventas Realty 3.75% 1/5/2024	2,722,816	0.03
USD 1,325,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	1,101,406	0.01
EUR 1,100,000	Verizon Communications 1.5% 19/9/2039	807,200	0.01

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,437,000	Verizon Communications 1.68% 30/10/2030	2,762,402	0.03
USD 2,600,000	Verizon Communications 2.1% 22/3/2028	2,304,705	0.03
USD 6,040,000	Verizon Communications 2.355% 15/3/2032	4,991,560	0.05
USD 202,000	Verizon Communications 2.625% 15/8/2026	190,889	0.00
EUR 200,000	Verizon Communications 2.875% 15/1/2038	181,695	0.00
USD 1,020,000	Verizon Communications 2.875% 20/11/2050	711,033	0.01
USD 2,558,000	Verizon Communications 2.987% 30/10/2056	1,749,288	0.02
USD 895,000	Verizon Communications 3.55% 22/3/2051	709,753	0.01
USD 3,470,000	Verizon Communications 3.875% 8/2/2029	3,346,091	0.04
USD 7,340,000	Verizon Communications 4.016% 3/12/2029	7,113,209	0.08
USD 687,000	Verizon Communications 4.125% 16/3/2027	684,728	0.01
USD 1,170,000	Vertiv 4.125% 15/11/2028	1,019,351	0.01
USD 540,000	Viasat 5.625% 15/4/2027	497,578	0.01
USD 304,000	VICI Properties 4.375% 15/5/2025	296,983	0.00
USD 3,066,000	VICI Properties 5.125% 15/5/2032	2,944,770	0.03
USD 1,121,000	VICI Properties 5.625% 15/5/2052	1,036,559	0.01
USD 3,625,000	VICI Properties / VICI Note 3.5% 15/2/2025	3,421,492	0.04
USD 2,429,000	VICI Properties / VICI Note 3.75% 15/2/2027	2,205,350	0.02
USD 1,510,000	VICI Properties / VICI Note 4.125% 15/8/2030	1,338,771	0.01
USD 1,858,000	VICI Properties / VICI Note 4.25% 1/12/2026	1,741,931	0.02
USD 138,000	VICI Properties / VICI Note 4.5% 1/9/2026	130,747	0.00
USD 1,633,000	VICI Properties / VICI Note 4.625% 1/12/2029	1,510,794	0.02
USD 2,180,000	VICI Properties / VICI Note 5.625% 1/5/2024	2,183,423	0.02
USD 207,000	VICI Properties / VICI Note 5.75% 1/2/2027	204,048	0.00
USD 1,775,000	Victor Valley Community College District 4% 1/8/2044	1,732,248	0.02
USD 1,930,000	Virginia College Building Authority 1.965% 1/2/2032	1,582,704	0.02
USD 3,070,000	Virginia Commonwealth Transportation Board 4% 15/5/2035	3,182,970	0.04
USD 612,000	Visa 1.1% 15/2/2031	492,408	0.01
USD 946,000	Visa 2% 15/8/2050	626,782	0.01
USD 1,230,000	Vistra 7% 15/6/2171	1,151,477	0.01
USD 5,790,000	Vistra Operations 3.55% 15/7/2024	5,589,323	0.06
USD 2,085,000	Vistra Operations 5% 31/7/2027	1,946,806	0.02
USD 1,500,000	Vistra Operations 5.125% 13/5/2025	1,495,012	0.02
USD 359,000	Vistra Operations 5.625% 15/2/2027	346,864	0.00
USD 290,000	VMware 0.6% 15/8/2023	280,463	0.00
USD 1,069,000	VMware 1.8% 15/8/2028	894,131	0.01
USD 6,216,000	VMware 2.2% 15/8/2031	4,884,552	0.05
USD 1,800,000	VMware 4.65% 15/5/2027	1,788,357	0.02
USD 6,080,000	VMware 4.7% 15/5/2030	5,823,792	0.06
USD 2,000,000	Volkswagen of America Finance 4.25% 13/11/2023	1,999,485	0.02
USD 14,009,800	Voyager OPTONE Delaware Trust 2.16% 25/2/2038	4,109,709	0.05
USD 946,000	Walmart 2.65% 22/9/2051	720,701	0.01
USD 3,000,000	Walt Disney 2% 1/9/2029	2,603,448	0.03
USD 946,000	Walt Disney 2.75% 1/9/2049	689,798	0.01
USD 1,800,000	Walt Disney 3.8% 22/3/2030	1,750,845	0.02
USD 1,304,000	Walt Disney 6.65% 15/11/2037	1,562,541	0.02
USD 4,658,062	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 1.859% 25/2/2046	4,212,503	0.05
USD 542,617	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 1.849% 25/6/2046	501,683	0.01
USD 1,704,140	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.609% 25/6/2047	1,496,511	0.02
USD 8,095,000	Washington Health Care Facilities Authority 4% 1/10/2045	7,856,572	0.09
USD 780,370	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 2.994% 25/11/2035	540,681	0.01
USD 319,016	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	256,653	0.00
USD 667,670	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 6.5% 25/2/2036	567,084	0.01
USD 2,421,648	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 6% 25/4/2036	2,285,023	0.03
USD 214,053	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 6.85% 25/5/2036	195,861	0.00
USD 936,394	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 7% 25/5/2036	914,915	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,096,625	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust 4.303% 25/10/2036	1,412,987	0.02
USD 3,736,130	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE4 Trust 2.804% 25/9/2036	1,242,673	0.01
USD 4,595,110	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 2.599% 25/10/2036	3,734,923	0.04
USD 925,000	Waste Management 1.15% 15/3/2028	788,817	0.01
USD 612,000	Waste Management 1.5% 15/3/2031	487,323	0.00
USD 833,000	Waste Management 2.95% 1/6/2041	653,850	0.01
USD 921,000	Weekley Homes / Weekley Finance 4.875% 15/9/2028	768,029	0.01
USD 5,520,000	Wells Fargo 2.164% 11/2/2026	5,196,963	0.06
USD 2,602,000	Wells Fargo 4.808% 25/7/2028	2,599,357	0.03
USD 572,513	Wells Fargo Commercial Mortgage Trust 2015-NXS4 4.224% 15/12/2048	548,167	0.01
USD 2,633,561	Wells Fargo Commercial Mortgage Trust 2016-BNK1 1.393% 15/8/2049	106,132	0.00
USD 448,469	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.115% 15/1/2059	435,402	0.01
USD 2,759,418	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.148% 15/1/2059	2,619,249	0.03
USD 1,851,126	Wells Fargo Commercial Mortgage Trust 2017-C39 4.118% 15/9/2050	1,653,997	0.02
USD 830,000	Wells Fargo Commercial Mortgage Trust 2017-C41 4.188% 15/11/2050	769,143	0.01
USD 960,000	Wells Fargo Commercial Mortgage Trust 2017-C42 4.002% 15/12/2050	886,698	0.01
USD 2,424,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 3.241% 13/12/2031	2,393,066	0.03
USD 896,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	834,384	0.01
USD 316,791	Wells Fargo Commercial Mortgage Trust 2018-C44 3% 15/5/2051	233,976	0.00
USD 859,552	Wells Fargo Commercial Mortgage Trust 2018-C45 4.727% 15/6/2051	790,877	0.01
USD 941,000	Wells Fargo Commercial Mortgage Trust 2018-C46 4.633% 15/8/2051	881,344	0.01
USD 1,675,000	Welltower 2.05% 15/1/2029	1,419,861	0.02
USD 3,615,000	Welltower 2.75% 15/1/2032	3,015,892	0.03
USD 750,000	Welltower 4% 1/6/2025	741,306	0.01
USD 2,795,000	Welltower 4.5% 15/1/2024	2,805,863	0.03
USD 1,190,000	West County Facilities Financing Authority 4% 1/6/2046	1,139,061	0.01
USD 2,038,000	Western Digital 4.75% 15/2/2026	1,963,897	0.02
USD 496,178	WFRBS Commercial Mortgage Trust 2014-C24 4.204% 15/11/2047	451,237	0.01
USD 446,000	William Lyon Homes 6.625% 15/7/2027	439,629	0.01
USD 1,711,000	WinWater Mortgage Loan Trust 2014-3 3.973% 20/11/2044	1,706,198	0.02
USD 3,949,291	WinWater Mortgage Loan Trust 2015-5 3.75% 20/8/2045	3,231,321	0.04
USD 5,000,000	Wisconsin Health & Educational Facilities Authority 4% 1/4/2039	4,836,109	0.05
USD 1,515,000	Wisconsin Health & Educational Facilities Authority 5% 15/11/2035	1,601,002	0.02
USD 1,520,000	Wisconsin Health & Educational Facilities Authority 5% 15/11/2039	1,592,117	0.02
EUR 603,000	WMG Acquisition 2.25% 15/8/2031	476,415	0.01
USD 1,209,000	Workday 3.7% 1/4/2029	1,143,154	0.01
USD 2,685,000	WRKCo 3.9% 1/6/2028	2,589,396	0.03
USD 2,303,000	WRKCo 4.9% 15/3/2029	2,312,361	0.03
USD 123,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	111,115	0.00
USD 2,042,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.5% 1/3/2025	1,952,464	0.02
USD 2,416,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	2,034,490	0.02
USD 2,856,000	Wynn Resorts Finance / Wynn Resorts Capital 7.75% 15/4/2025	2,851,345	0.03
USD 7,415,000	Xerox 5% 15/8/2025	6,888,795	0.08
USD 2,375,000	Xerox 5.5% 15/8/2028	2,073,172	0.02
USD 808,000	XHR 4.875% 1/6/2029	708,203	0.01
USD 699,000	XHR 6.375% 15/8/2025	684,382	0.01
USD 1,735,000	Ysleta Independent School District 5% 15/8/2056	1,889,425	0.02
		5,675,881,760	63.08
Total Bonds		7,405,305,869	82.31
COMMERCIAL PAPER			
	United States		
USD 5,200,000	General Motors Financial 0% 7/11/2022	5,167,549	0.06
USD 4,980,000	General Motors Financial 0% 13/2/2023	4,889,557	0.05
USD 4,980,000	General Motors Financial 0% 14/2/2023	4,888,876	0.05
USD 4,986,000	General Motors Financial 0% 15/2/2023	4,894,059	0.06
		19,840,041	0.22
Total Commercial Paper		19,840,041	0.22

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
CERTIFICATES OF DEPOSIT			
	United States		
USD 5,390,000	Citibank (New York Branch) 4.06% 1/8/2023	5,385,586	0.06
Total Certificates of Deposit		5,385,586	0.06
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		7,606,614,967	84.55
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
97,804	Fanatics**	6,546,999	0.07
Total Common Stocks (Shares)		6,546,999	0.07
BONDS			
	Bermuda		
USD 8,777	DGL2 9.125% 1/4/2024**	-	0.00
	Cayman Islands		
USD 9,164,792	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040**	8,617,654	0.10
	Hong Kong		
CNH 917,253	China City Construction International 5.35% 3/7/2017**,***	-	0.00
	India		
USD 116,049	Videocon Industries 2.8% 31/12/2020**,***	-	0.00
	United States		
USD 1,228,685	ACE Securities Corp Home Equity Loan Trust Series 0% 15/8/2030**	937,243	0.01
USD 11,144,350	American Airlines Pass Through Trust 3.5% 15/12/2027**	10,239,429	0.11
USD 2,035,000	American Airlines Pass Through Trust 4% 15/12/2025**	1,953,600	0.02
USD 250,000	Chesapeake Energy 0% 15/6/2021**,***	-	0.00
USD 5,581,000	Chesapeake Energy 0% 15/2/2022**,***	-	0.00
USD 546,000	Chesapeake Energy 0% 15/8/2022**,***	-	0.00
USD 2,391	Lehman Brothers 0% 31/12/2049**	-	0.00
USD 2,391	Lehman Brothers Special Finance 0% 31/12/2049**	-	0.00
USD 1,480,000	Sun Country 7% 15/12/2023**	1,435,600	0.02
USD 1,480,000	Sun Country 4.7% 15/12/2025**	1,383,800	0.02
USD 1,974,879	Sun Country 4.84% 15/3/2031**	1,883,640	0.02
USD 10,740,000	Washington Mutual Bank Escrow 0% 6/11/2018**,***	-	0.00
USD 7,220,000	Washington Mutual Bank Escrow 0% 1/5/2018**,***	-	0.00
USD 630,000	Washington Mutual Bank Escrow 0% 16/6/2018**,***	-	0.00
USD 3,780,000	Washington Mutual Bank Escrow 0% 4/2/2018**,***	-	0.00
USD 3,399,000	Washington Mutual Bank Escrow 0% 16/6/2018**,***	-	0.00
		17,833,312	0.20
Total Bonds		26,450,966	0.30
Total Other Transferable Securities		32,997,965	0.37
Total Portfolio		7,639,612,932	84.91
Other Net Assets		1,357,477,574	15.09
Total Net Assets (USD)		8,997,090,506	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD	4,710,774	USD	3,274,193	Deutsche Bank	21/9/2022	(44,642)
AUD	22,005,671	USD	15,159,374	HSBC Bank	21/9/2022	(73,016)
AUD	8,994,330	USD	6,223,857	JP Morgan	21/9/2022	(57,642)
AUD	26,700,105	USD	18,479,994	Barclays	21/9/2022	(175,286)
AUD	4,104,000	USD	2,847,344	Toronto-Dominion	21/9/2022	(33,778)
AUD	25,535,887	USD	17,700,484	Citigroup	21/9/2022	(193,926)
AUD	1,735,000	JPY	158,816,157	Deutsche Bank	21/9/2022	43,512
AUD	3,514,228	USD	2,421,597	BNP Paribas	21/9/2022	(12,358)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD	147,493	USD	100,000	State Street	21/9/2022	1,116
AUD	4,837,214	USD	3,334,010	Goldman Sachs	21/9/2022	(17,776)
AUD	589,976	USD	400,000	Bank of America	21/9/2022	4,468
AUD	49,599,406	USD	34,513,845	Morgan Stanley	21/9/2022	(510,136)
AUD	1,447,394	USD	1,000,000	UBS	21/9/2022	(7,715)
AUD	9,553,000	JPY	888,903,083	BNP Paribas	21/9/2022	135,290
AUD	1,215,000	JPY	109,874,880	Bank of America	21/9/2022	40,155
AUD	1,735,000	JPY	160,294,255	HSBC Bank	21/9/2022	32,846

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	856,194	USD	600,000	Royal Bank of Canada	21/9/2022	(13,022)
AUD	3,490,000	JPY	326,549,458	Citigroup	21/9/2022	36,393
AUD	20,997,000	USD	14,757,363	RBS	19/9/2022	(362,990)
AUD	4,316,000	CAD	3,921,897	RBS	19/9/2022	(27,156)
BRL	40,302,239	USD	7,858,500	HSBC Bank	21/9/2022	(110,666)
BRL	36,611,591	USD	6,892,000	Citigroup	21/9/2022	146,331
BRL	11,374,713	USD	2,169,000	Goldman Sachs	14/9/2022	21,660
BRL	6,192,933	USD	1,115,000	Citigroup	14/9/2022	77,699
BRL	9,398,245	USD	1,710,000	BNP Paribas	21/9/2022	96,749
BRL	28,944,814	USD	5,480,000	Citigroup	2/9/2022	111,712
BRL	28,499,099	USD	5,500,000	BNP Paribas	2/9/2022	5,605
BRL	37,490,487	USD	7,341,000	HSBC Bank	2/9/2022	(98,393)
CAD	2,729,878	USD	2,150,000	Standard Chartered Bank	21/9/2022	(71,622)
CAD	5,717,957	USD	4,425,000	Citigroup	21/9/2022	(71,663)
CAD	2,231,040	USD	1,750,000	Barclays	21/9/2022	(51,409)
CAD	1,767,000	JPY	183,236,150	State Street	21/9/2022	23,146
CAD	4,120,474	USD	3,200,000	Royal Bank of Canada	21/9/2022	(62,899)
CAD	7,096,129	USD	5,474,000	Goldman Sachs	21/9/2022	(71,399)
CAD	4,896,469	USD	3,800,000	HSBC Bank	21/9/2022	(72,099)
CAD	11,067,942	USD	8,579,330	Deutsche Bank	21/9/2022	(152,810)
CAD	4,789,538	USD	3,672,000	BNP Paribas	21/9/2022	(25,511)
CAD	2,935,000	JPY	305,800,585	Deutsche Bank	21/9/2022	28,026
CAD	2,445,790	USD	1,872,000	Bank of America	21/9/2022	(9,911)
CAD	2,708,543	USD	2,091,000	Morgan Stanley	21/9/2022	(28,864)
CAD	17,838,918	USD	13,849,000	JP Morgan	21/9/2022	(267,433)
CAD	4,000,029	USD	3,103,000	Bank of America	19/9/2022	(57,549)
CHF	10,739,714	USD	11,216,000	BNP Paribas	21/9/2022	(232,738)
CHF	794,863	USD	800,000	Deutsche Bank	21/9/2022	12,889
CHF	2,313,955	USD	2,400,000	HSBC Bank	21/9/2022	(33,571)
CHF	18,844,058	USD	19,634,000	JP Morgan	21/9/2022	(362,610)
CHF	4,155,655	USD	4,330,000	Citigroup	21/9/2022	(80,106)
CHF	11,060,000	EUR	11,001,341	JP Morgan	21/9/2022	290,378
CHF	10,343,396	USD	10,845,000	Morgan Stanley	21/9/2022	(267,043)
CHF	20,692,655	EUR	20,730,495	Société Générale	21/9/2022	395,437
CHF	1,187,345	EUR	1,191,551	Deutsche Bank	21/9/2022	20,652
CHF	2,537,234	EUR	2,527,000	BNY Mellon	21/9/2022	63,386
CHF	96,349	USD	100,000	Standard Chartered Bank	21/9/2022	(1,466)
CHF	2,506,429	USD	2,600,000	Bank of America	21/9/2022	(36,732)
CHF	10,980,000	EUR	11,162,348	UBS	21/9/2022	47,277
CHF	1,802,967	USD	1,900,000	Goldman Sachs	21/9/2022	(56,146)
CHF	3,554,128	GBP	3,102,000	Bank of America	19/9/2022	31,972
CHF	3,524,496	USD	3,708,000	BNP Paribas	19/9/2022	(104,176)
CNH	42,760,000	USD	6,392,413	Barclays	14/9/2022	(193,687)
CNH	89,662,292	USD	13,356,138	Deutsche Bank	21/9/2022	(357,360)
CNH	76,799,000	USD	11,411,441	HSBC Bank	14/9/2022	(278,234)
CNH	50,087,156	USD	7,439,550	Morgan Stanley	21/9/2022	(178,171)
CNH	43,328,215	USD	6,436,000	BNP Paribas	21/9/2022	(154,498)
CNH	21,999,907	USD	3,262,000	Citigroup	21/9/2022	(72,567)
CNH	21,727,598	USD	3,218,000	JP Morgan	21/9/2022	(68,045)
CNH	17,734,449	USD	2,615,000	Citigroup	22/9/2022	(43,927)
COP	328,666,313	USD	84,670	UBS	21/9/2022	(10,710)
COP	6,565,660,000	USD	1,481,171	BNY Mellon	23/11/2022	(21,201)
CZK	95,734,408	USD	3,956,000	UBS	19/9/2022	(58,908)
EUR	89,166,000	GBP	76,341,569	Deutsche Bank	21/9/2022	666,786
EUR	68,510,000	USD	70,540,959	Barclays	21/9/2022	(1,912,058)
EUR	14,263,357	USD	14,320,360	Bank of America	21/9/2022	(32,250)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	22,310,000	GBP	19,225,684	BNP Paribas	21/9/2022	22,311
EUR	20,140,000	GBP	17,224,642	Barclays	21/9/2022	172,315
EUR	24,062,705	USD	24,827,571	Deutsche Bank	21/9/2022	(723,105)
EUR	41,475,847	USD	42,899,387	BNP Paribas	21/9/2022	(1,351,558)
EUR	74,577,853	USD	78,230,163	Citigroup	21/9/2022	(3,522,879)
EUR	26,248,786	USD	27,355,725	HSBC Bank	21/9/2022	(1,061,386)
EUR	70,965,388	USD	73,034,998	JP Morgan	21/9/2022	(1,946,446)
EUR	4,423,759	NOK	45,700,000	Goldman Sachs	21/9/2022	(159,340)
EUR	16,443,844	CHF	16,340,000	Société Générale	21/9/2022	(238,165)
EUR	11,106,980	CHF	11,020,000	HSBC Bank	21/9/2022	(143,649)
EUR	194,004	USD	200,000	Standard Chartered Bank	21/9/2022	(5,659)
EUR	11,140,744	CHF	11,070,000	Bank of America	21/9/2022	(160,959)
EUR	2,936,358	USD	3,000,000	Royal Bank of Canada	21/9/2022	(58,547)
EUR	33,752,571	USD	34,403,195	Morgan Stanley	21/9/2022	(592,046)
EUR	20,056,383	NOK	205,700,000	HSBC Bank	21/9/2022	(572,330)
EUR	5,528,534	CHF	5,490,000	JP Morgan	21/9/2022	(76,370)
EUR	10,950,000	USD	11,252,921	Goldman Sachs	21/9/2022	(283,917)
EUR	142,986,479	USD	145,355,273	Toronto-Dominion	21/9/2022	(2,120,637)
EUR	5,466,000	NOK	53,796,571	HSBC Bank	19/9/2022	70,821
EUR	3,552,000	CZK	87,512,186	UBS	19/9/2022	(4,710)
EUR	5,484,000	USD	5,561,506	BNP Paribas	19/9/2022	(68,742)
EUR	5,532,000	USD	5,507,930	Citigroup	19/9/2022	32,912
EUR	5,500,000	USD	5,489,913	JP Morgan	14/9/2022	16,988
EUR	6,880,000	USD	6,851,648	Société Générale	21/9/2022	40,293
EUR	2,669,000	USD	2,670,127	JP Morgan	19/9/2022	3,138
GBP	12,890,131	USD	15,379,246	Morgan Stanley	21/9/2022	(410,191)
GBP	24,566,007	USD	29,498,345	HSBC Bank	21/9/2022	(970,322)
GBP	69,635,469	EUR	81,110,000	Deutsche Bank	21/9/2022	(384,467)
GBP	24,960,489	EUR	28,650,000	Goldman Sachs	21/9/2022	286,403
GBP	9,126,381	USD	11,057,903	JP Morgan	21/9/2022	(459,615)
GBP	6,932,680	USD	8,420,024	Citigroup	21/9/2022	(369,238)
GBP	11,519,991	USD	13,977,283	Deutsche Bank	21/9/2022	(599,343)
GBP	7,588,418	EUR	8,770,000	Barclays	21/9/2022	27,060
GBP	2,035,000	USD	2,492,743	BNY Mellon	21/9/2022	(129,537)
GBP	7,534,080	EUR	8,710,000	BNP Paribas	21/9/2022	24,063
GBP	9,570,000	USD	11,389,238	Barclays	21/9/2022	(275,785)
GBP	3,762,397	EUR	4,376,000	Citigroup	21/9/2022	(14,397)
GBP	13,861,775	USD	16,685,678	Goldman Sachs	21/9/2022	(588,271)
GBP	5,042,265	USD	6,004,880	BNP Paribas	21/9/2022	(149,397)
GBP	3,600,898	USD	4,300,000	Royal Bank of Canada	21/9/2022	(118,348)
GBP	3,102,000	CHF	3,511,486	Bank of America	19/9/2022	11,630
GBP	5,810,000	USD	6,783,285	UBS	21/9/2022	(36,247)
IDR	-	USD	46,595,782	HSBC Bank	21/9/2022	(293,648)
IDR	89,987,625,000	USD	6,109,969	HSBC Bank	14/12/2022	(74,009)
IDR	89,751,943,050	USD	6,099,351	Bank of America	14/12/2022	(79,199)
IDR	163,070,431,950	USD	11,086,724	BNP Paribas	14/12/2022	(148,701)
JPY	3,812,819,097	USD	28,438,331	JP Morgan	21/9/2022	(926,721)
JPY	16,900,000	USD	126,353	Bank of America	14/9/2022	(4,480)
JPY	121,575,183	USD	900,000	Royal Bank of Canada	21/9/2022	(22,767)
JPY	1,436,716,935	USD	10,739,757	Bank of America	21/9/2022	(373,046)
JPY	184,453,065	CAD	1,767,000	Bank of America	21/9/2022	(14,365)
JPY	1,136,950,698	USD	8,445,000	Morgan Stanley	21/9/2022	(241,269)
JPY	202,733,250	USD	1,500,000	Goldman Sachs	21/9/2022	(37,167)
JPY	848,484,056	USD	6,288,807	HSBC Bank	21/9/2022	(166,522)
JPY	712,573,679	USD	5,343,000	Citigroup	21/9/2022	(201,385)
JPY	177,496,462	CAD	1,725,000	HSBC Bank	21/9/2022	(32,584)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency Sales		Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	1,036,862,805	USD	7,704,000	BNP Paribas	21/9/2022	(222,458)
JPY	124,856,633	CAD	1,210,000	Royal Bank of Canada	21/9/2022	(20,317)
JPY	1,214,247,093	USD	9,035,847	Deutsche Bank	21/9/2022	(274,380)
JPY	553,732,889	AUD	6,080,000	Deutsche Bank	21/9/2022	(172,756)
JPY	110,853,052	AUD	1,215,000	JP Morgan	21/9/2022	(33,097)
JPY	162,689,215	AUD	1,735,000	Citigroup	21/9/2022	(15,565)
JPY	823,559,692	AUD	8,698,000	Standard Chartered Bank	21/9/2022	(20,620)
JPY	153,781,368	USD	1,154,577	Standard Chartered Bank	14/9/2022	(45,594)
JPY	739,607,288	USD	5,516,000	Deutsche Bank	22/9/2022	(178,886)
KRW	7,152,252,836	USD	5,450,000	Goldman Sachs	19/9/2022	(111,300)
MXN	347,774,168	USD	16,780,665	Morgan Stanley	21/9/2022	406,310
MXN	253,329,912	USD	12,194,566	Bank of America	21/9/2022	324,980
MXN	108,995,064	USD	5,448,000	Goldman Sachs	19/9/2022	(59,368)
NOK	56,242,507	EUR	5,486,938	Deutsche Bank	21/9/2022	153,361
NOK	19,722,671	USD	2,000,000	Royal Bank of Canada	21/9/2022	(18,767)
NOK	59,148,412	USD	5,995,000	Bank of America	21/9/2022	(53,267)
NOK	101,826,330	USD	10,461,000	Deutsche Bank	21/9/2022	(232,074)
NOK	8,983,266	USD	900,000	Goldman Sachs	21/9/2022	2,410
NOK	79,828,483	USD	7,986,800	Morgan Stanley	21/9/2022	32,341
NOK	41,042,032	USD	4,173,200	HSBC Bank	21/9/2022	(50,337)
NOK	52,117,168	USD	5,235,000	JP Morgan	21/9/2022	411
NOK	82,684,261	USD	8,377,000	BNP Paribas	21/9/2022	(70,982)
NOK	244,534,936	EUR	23,353,630	JP Morgan	21/9/2022	1,170,508
NOK	36,792,420	USD	3,736,000	Citigroup	21/9/2022	(40,031)
NZD	68,454,892	USD	43,222,877	HSBC Bank	21/9/2022	(1,286,580)
NZD	9,762,249	USD	6,076,858	Morgan Stanley	21/9/2022	(96,387)
NZD	7,838,843	USD	4,927,294	Bank of America	21/9/2022	(125,123)
NZD	7,688,058	USD	4,822,417	Deutsche Bank	21/9/2022	(112,620)
NZD	3,219,173	USD	2,000,000	Standard Chartered Bank	21/9/2022	(27,896)
NZD	9,897,426	USD	6,196,364	JP Morgan	21/9/2022	(133,082)
NZD	6,205,583	USD	3,819,834	Citigroup	21/9/2022	(18,219)
NZD	3,148,619	USD	1,958,618	BNP Paribas	21/9/2022	(29,736)
NZD	1,593,993	USD	1,000,000	Royal Bank of Canada	21/9/2022	(23,501)
NZD	36,640,000	USD	22,661,917	Barclays	21/9/2022	(215,810)
SEK	67,444,906	USD	6,669,000	Morgan Stanley	21/9/2022	(342,235)
SEK	28,372,234	USD	2,800,000	Royal Bank of Canada	21/9/2022	(138,501)
SEK	9,971,860	USD	1,000,000	Bank of America	21/9/2022	(64,575)
SEK	92,763,154	USD	8,998,800	Deutsche Bank	21/9/2022	(297,020)
SEK	20,896,639	USD	2,030,000	BNP Paribas	21/9/2022	(69,761)
SEK	6,217,504	USD	600,000	HSBC Bank	21/9/2022	(16,758)
SEK	4,197,954	USD	400,000	State Street	21/9/2022	(6,205)
SEK	46,332,622	USD	4,433,200	Citigroup	21/9/2022	(86,902)
SEK	42,022,514	USD	4,000,000	JP Morgan	21/9/2022	(58,018)
SEK	14,865,085	USD	1,400,000	Goldman Sachs	21/9/2022	(5,559)
SEK	5,288,538	USD	500,000	Barclays	21/9/2022	(3,901)
TRY	16,779,120	USD	926,000	Deutsche Bank	29/9/2022	(21,576)
USD	1,115,000	MXN	22,402,267	Goldman Sachs	14/9/2022	6,369
USD	1,115,000	BRL	5,500,340	Goldman Sachs	14/9/2022	55,688
USD	1,312,242	JPY	170,681,368	Bank of America	14/9/2022	81,386
USD	6,497,944	MXN	132,651,000	Deutsche Bank	21/9/2022	(57,659)
USD	18,134,966	MXN	375,752,120	Citigroup	21/9/2022	(434,676)
USD	44,540,150	AUD	63,182,810	HSBC Bank	21/9/2022	1,224,109
USD	11,481,078	CNH	76,799,000	Barclays	14/9/2022	347,872
USD	6,368,424	KRW	8,000,000,000	UBS	21/9/2022	398,068

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency Sales		Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	43,036,114	IDR	629,596,824,347	JP Morgan	21/9/2022	660,796
USD	1,191,456	MXN	23,793,000	State Street	21/9/2022	15,608
USD	4,736,000	NOK	46,108,382	BNP Paribas	21/9/2022	104,199
USD	2,700,000	CHF	2,596,555	BNP Paribas	21/9/2022	44,562
USD	7,324,000	CAD	9,417,546	BNP Paribas	21/9/2022	154,001
USD	5,214,013	JPY	695,562,682	BNP Paribas	21/9/2022	195,141
USD	9,827,516	CNH	65,967,638	Royal Bank of Canada	21/9/2022	263,868
USD	6,436,000	CNH	43,206,091	Deutsche Bank	21/9/2022	172,203
USD	32,139,134	EUR	30,095,740	Royal Bank of Canada	21/9/2022	1,991,163
USD	5,914,994	AUD	8,648,793	Morgan Stanley	21/9/2022	(14,333)
USD	583,161	EUR	546,000	Commonwealth Bank of Australia	21/9/2022	36,214
USD	1,250,433,755	EUR	1,180,945,113	BNP Paribas	21/9/2022	67,439,078
USD	4,600,000	AUD	6,564,392	Goldman Sachs	21/9/2022	99,672
USD	231,505,140	GBP	186,921,496	HSBC Bank	21/9/2022	14,436,878
USD	1,000,000	CAD	1,279,107	State Street	21/9/2022	26,159
USD	1,400,000	CHF	1,373,372	State Street	21/9/2022	(4,517)
USD	8,885,000	CAD	11,428,747	Royal Bank of Canada	21/9/2022	183,782
USD	832,545	DKK	5,841,000	JP Morgan	21/9/2022	45,845
USD	5,375,000	NOK	52,877,219	Bank of America	21/9/2022	63,238
USD	500,000	SEK	4,985,930	Bank of America	21/9/2022	32,288
USD	5,844,125	CHF	5,649,527	Bank of America	21/9/2022	66,482
USD	5,347,000	CAD	6,927,292	Citigroup	21/9/2022	72,942
USD	8,737,952	AUD	12,566,576	JP Morgan	21/9/2022	122,723
USD	14,887,000	NOK	143,827,423	Deutsche Bank	21/9/2022	438,868
USD	6,965,000	JPY	934,795,932	Bank of America	21/9/2022	219,927
USD	1,872,000	BRL	9,629,381	Goldman Sachs	21/9/2022	20,817
USD	7,304,375	CHF	7,025,622	Citigroup	21/9/2022	119,432
USD	500,000	EUR	480,157	State Street	21/9/2022	19,010
USD	300,000	NZD	472,736	State Street	21/9/2022	10,396
USD	9,282,502	AUD	13,021,000	ANZ	21/9/2022	355,735
USD	9,154,681	JPY	1,227,725,371	Royal Bank of Canada	21/9/2022	295,961
USD	1,700,000	NZD	2,731,865	Royal Bank of Canada	21/9/2022	26,427
USD	3,000,000	CHF	2,938,832	Royal Bank of Canada	21/9/2022	(5,477)
USD	31,133,679	EUR	30,712,475	Morgan Stanley	21/9/2022	367,899
USD	3,096,783	CAD	3,997,956	UBS	21/9/2022	52,960
USD	4,710,408	ZAR	76,614,000	JP Morgan	21/9/2022	227,656
USD	13,081,014	GBP	11,011,000	State Street	21/9/2022	294,156
USD	8,337,124	MXN	175,230,000	RBS	21/9/2022	(322,730)
USD	3,900,000	SEK	40,074,445	BNP Paribas	21/9/2022	140,759
USD	1,000,000	NZD	1,606,106	Goldman Sachs	21/9/2022	16,080
USD	200,000	EUR	190,861	Goldman Sachs	21/9/2022	8,808
USD	28,194,818	GBP	23,575,381	Goldman Sachs	21/9/2022	817,191
USD	3,268,560	MXN	68,722,000	Morgan Stanley	21/9/2022	(127,677)
USD	6,892,295	ZAR	111,920,538	UBS	21/9/2022	343,727
USD	113,516,895	EUR	109,433,652	JP Morgan	21/9/2022	3,893,315
USD	5,465,000	SEK	55,363,601	Deutsche Bank	21/9/2022	271,539
USD	5,200,000	NOK	51,353,479	Morgan Stanley	21/9/2022	41,304
USD	8,991,137	AUD	12,968,699	Deutsche Bank	21/9/2022	100,226
USD	23,697,567	GBP	19,629,268	Deutsche Bank	21/9/2022	902,483
USD	33,964,510	EUR	33,376,289	Citigroup	21/9/2022	530,294
USD	1,800,000	AUD	2,604,775	Citigroup	21/9/2022	14,253
USD	8,107,000	JPY	1,087,025,568	Citigroup	21/9/2022	263,507
USD	11,233,000	JPY	1,489,775,634	HSBC Bank	21/9/2022	483,440
USD	2,995,000	JPY	398,572,491	Goldman Sachs	21/9/2022	119,078

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	1,734,000	BRL	8,987,322	Barclays	21/9/2022	6,248
USD	9,951,000	SEK	102,232,945	Citigroup	21/9/2022	360,893
USD	9,996,000	NOK	98,987,567	JP Morgan	21/9/2022	52,239
USD	16,508,041	NZD	26,574,677	Barclays	21/9/2022	228,073
USD	814,985	MXN	17,174,000	JP Morgan	21/9/2022	(33,753)
USD	3,300,000	NZD	5,244,347	HSBC Bank	21/9/2022	87,248
USD	6,836,402	EUR	6,607,354	HSBC Bank	21/9/2022	217,582
USD	224,627	HKD	1,759,000	HSBC Bank	21/9/2022	414
USD	6,386,000	CAD	8,243,806	HSBC Bank	21/9/2022	109,621
USD	8,690,000	CHF	8,325,632	JP Morgan	21/9/2022	175,565
USD	111,544,368	EUR	108,282,353	Bank of America	21/9/2022	3,074,091
USD	7,368,000	CHF	6,990,641	Morgan Stanley	21/9/2022	218,830
USD	16,067,310	NZD	25,642,057	Citigroup	21/9/2022	358,677
USD	400,000	NOK	3,916,071	Citigroup	21/9/2022	6,612
USD	11,410,695	CNH	76,799,000	HSBC Bank	21/9/2022	276,772
USD	6,364,000	TRY	124,543,480	Goldman Sachs	29/9/2022	(349,106)
USD	11,744,500	CHF	11,293,306	Deutsche Bank	21/9/2022	195,094
USD	3,404,496	NZD	5,413,288	Deutsche Bank	21/9/2022	88,251
USD	26,289,835	EUR	25,805,345	Deutsche Bank	21/9/2022	439,703
USD	2,070,000	NOK	20,429,037	UBS	21/9/2022	17,808
USD	13,816,807	JPY	1,857,459,890	JP Morgan	21/9/2022	414,202
USD	9,350,969	JPY	1,258,632,189	Deutsche Bank	21/9/2022	269,238
USD	17,710,737	GBP	14,663,754	JP Morgan	21/9/2022	682,008
USD	7,000,000	CHF	6,688,649	HSBC Bank	21/9/2022	159,670
USD	46,332,072	EUR	45,494,610	Barclays	21/9/2022	758,505
USD	22,785,311	EUR	21,579,000	RBS	21/9/2022	1,168,860
USD	14,442,881	GBP	11,906,257	Morgan Stanley	21/9/2022	616,380
USD	1,800,000	SEK	18,286,740	HSBC Bank	21/9/2022	84,586
USD	8,586,330	CAD	11,083,402	JP Morgan	21/9/2022	148,038
USD	10,881,323	NZD	17,506,647	JP Morgan	21/9/2022	156,539
USD	5,400,000	NOK	53,665,885	HSBC Bank	21/9/2022	9,014
USD	5,480,275	EUR	5,254,602	Standard Chartered Bank	21/9/2022	216,554
USD	900,000	CAD	1,173,004	Standard Chartered Bank	21/9/2022	6,939
USD	400,000	GBP	333,035	Standard Chartered Bank	21/9/2022	13,252
USD	100,000	GBP	83,674	Commonwealth Bank of Australia	21/9/2022	2,831
USD	5,734,000	CAD	7,429,178	Morgan Stanley	21/9/2022	77,834
USD	1,200,000	NOK	11,937,939	Goldman Sachs	21/9/2022	779
USD	1,601,815	GBP	1,313,700	Bank of America	21/9/2022	76,240
USD	900,000	CAD	1,176,621	Bank of America	21/9/2022	4,185
USD	2,687,255	NZD	4,257,063	Bank of America	21/9/2022	79,326
USD	2,086,000	BRL	11,391,229	Morgan Stanley	21/9/2022	(103,887)
USD	800,000	JPY	108,325,840	State Street	21/9/2022	18,369
USD	6,215,000	SEK	65,187,376	JP Morgan	21/9/2022	100,006
USD	2,800,000	CAD	3,626,509	Deutsche Bank	21/9/2022	38,976
USD	1,100,000	JPY	150,189,183	Morgan Stanley	21/9/2022	16,301
USD	1,900,000	SEK	19,621,322	Morgan Stanley	21/9/2022	59,393
USD	5,446,782	AUD	7,959,044	BNP Paribas	21/9/2022	(9,676)
USD	9,444,338	IDR	142,909,734,697	Bank of America	14/12/2022	(141,396)
USD	11,218,940	IDR	170,610,637,569	Goldman Sachs	14/12/2022	(224,846)
USD	13,747,697	EUR	13,660,000	UBS	21/9/2022	63,990
USD	37,512,530	NZD	60,362,137	Morgan Stanley	21/9/2022	533,956
USD	12,435,554	GBP	10,270,847	Citigroup	21/9/2022	508,221
USD	7,535,109	IDR	114,209,627,734	Citigroup	14/12/2022	(125,553)
USD	5,566,787	IDR	84,810,000,000	BNP Paribas	14/12/2022	(121,882)
USD	2,169,000	BRL	12,078,077	Citigroup	14/9/2022	(157,121)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	3,325,000	BRL	18,550,175	Citigroup	21/9/2022	(241,146)
USD	4,923,397	GBP	4,138,167	BNP Paribas	21/9/2022	117,824
USD	28,126,842	CNH	190,662,816	JP Morgan	21/9/2022	485,529
USD	6,317,967	CNH	42,760,000	Goldman Sachs	14/9/2022	119,241
USD	1,710,000	BRL	9,386,216	Royal Bank of Canada	21/9/2022	(94,437)
USD	3,659,984	NZD	5,866,551	BNP Paribas	21/9/2022	66,065
USD	300,000	SEK	3,063,738	RBS	21/9/2022	12,602
USD	1,600,000	CHF	1,545,856	UBS	21/9/2022	19,088
USD	5,179,000	ZAR	86,003,868	HSBC Bank	21/9/2022	146,838
USD	1,200,000	BRL	6,585,342	BNP Paribas	21/9/2022	(65,987)
USD	5,462,000	BRL	29,121,176	Citigroup	2/9/2022	(163,780)
USD	18,000	BRL	96,298	Morgan Stanley	2/9/2022	(604)
USD	200,000	SEK	2,037,728	Barclays	21/9/2022	8,848
USD	2,586,000	JPY	351,670,140	Nomura	21/9/2022	48,505
USD	5,587,756	EUR	5,500,000	JP Morgan	14/9/2022	80,855
USD	700,000	SEK	7,120,828	Goldman Sachs	21/9/2022	32,021
USD	900,000	CAD	1,153,505	Goldman Sachs	21/9/2022	21,785
USD	600,000	AUD	851,715	Standard Chartered Bank	21/9/2022	16,092
USD	5,500,000	BRL	28,979,667	JP Morgan	2/9/2022	(98,443)
USD	300,000	JPY	39,152,037	Barclays	21/9/2022	17,496
USD	3,218,000	CNH	21,779,366	Bank of America	21/9/2022	60,540
USD	2,562,500	CNH	17,305,367	Goldman Sachs	21/9/2022	53,657
USD	6,927,390	EUR	6,750,000	Société Générale	21/9/2022	165,675
USD	1,800,000	NOK	17,476,105	Royal Bank of Canada	21/9/2022	44,445
USD	7,341,000	BRL	37,660,919	BNP Paribas	2/9/2022	65,466
USD	2,582,384	MXN	52,643,000	Goldman Sachs	13/9/2022	(23,291)
USD	2,764,802	EUR	2,669,000	BNP Paribas	19/9/2022	91,537
USD	6,346,000	COP	26,852,583,100	Citigroup	19/9/2022	301,524
USD	23,042,680	EUR	22,566,000	Standard Chartered Bank	19/9/2022	440,616
USD	1,255,500	GBP	1,050,601	Barclays	21/9/2022	35,458
USD	5,448,000	MXN	110,145,148	Deutsche Bank	19/9/2022	2,510
USD	3,696,000	CLP	3,322,704,000	Citigroup	22/9/2022	16,072
USD	1,884,554	EUR	1,841,000	Morgan Stanley	23/11/2022	32,383
USD	2,930,742	MXN	59,806,290	HSBC Bank	23/11/2022	11,432
USD	20,604,705	MXN	415,034,000	BNY Mellon	13/9/2022	61,730
USD	7,588,610	COP	33,253,290,000	JP Morgan	23/11/2022	194,259
USD	5,548,390	AUD	7,978,000	JP Morgan	19/9/2022	79,118
USD	5,450,000	KRW	7,206,535,000	Citigroup	19/9/2022	70,782
USD	800,000	AUD	1,159,834	Royal Bank of Canada	21/9/2022	4,856
USD	1,756,000	ZAR	30,043,994	Citigroup	21/9/2022	(1,901)
USD	1,756,000	ZAR	29,855,863	BNP Paribas	21/9/2022	9,107
USD	7,341,000	BRL	37,792,570	HSBC Bank	4/10/2022	99,829
USD	22,705,397	AUD	32,850,000	Barclays	21/9/2022	184,525
USD	1,830,000	BRL	9,317,116	JP Morgan	4/10/2022	44,812
USD	8,094,000	EUR	8,102,646	HSBC Bank	9/9/2022	(16,031)
USD	8,094,000	CAD	10,543,406	HSBC Bank	9/9/2022	66,047
USD	8,094,000	AUD	11,752,185	HSBC Bank	9/9/2022	38,683
USD	8,094,000	GBP	6,921,451	HSBC Bank	9/9/2022	58,136
ZAR	115,374,000	USD	7,140,633	UBS	21/9/2022	(389,999)
ZAR	35,162,960	USD	2,061,065	JP Morgan	21/9/2022	(3,649)
ZAR	103,217,166	USD	6,026,965	Bank of America	21/9/2022	12,363
ZAR	42,892,589	USD	2,576,500	Citigroup	21/9/2022	(66,817)
ZAR	43,115,521	USD	2,623,000	HSBC Bank	19/9/2022	(99,793)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	61,782,336	USD	3,696,000	Bank of America	19/9/2022	(80,374)
ZAR	36,644,395	USD	2,168,750	Goldman Sachs	21/9/2022	(24,654)
Net unrealised appreciation						83,649,286
AUD Hedged Share Class						
AUD	93,270,052	USD	65,089,200	BNY Mellon	15/9/2022	(1,152,411)
USD	94,806	AUD	135,501	BNY Mellon	15/9/2022	1,919
Net unrealised depreciation						(1,150,492)
CAD Hedged Share Class						
CAD	1,614,132,156	USD	1,251,201,870	BNY Mellon	15/9/2022	(22,232,886)
USD	10,300,848	CAD	13,300,000	BNY Mellon	15/9/2022	174,485
Net unrealised depreciation						(22,058,401)
CHF Hedged Share Class						
CHF	209,867,835	USD	219,805,435	BNY Mellon	15/9/2022	(5,279,467)
USD	2,073,900	CHF	1,989,101	BNY Mellon	15/9/2022	40,658
Net unrealised depreciation						(5,238,809)
CNH Hedged Share Class						
CNY	27,954	USD	4,137	BNY Mellon	15/9/2022	(84)
USD	20	CNY	141	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(84)
EUR Hedged Share Class						
EUR	1,235,405,270	USD	1,262,260,526	BNY Mellon	15/9/2022	(25,197,795)
USD	17,154,398	EUR	17,156,807	BNY Mellon	15/9/2022	(25,093)
Net unrealised depreciation						(25,222,888)
GBP Hedged Share Class						
GBP	1,029,375,761	USD	1,247,148,446	BNY Mellon	15/9/2022	(51,881,442)
USD	26,965,640	GBP	22,574,587	BNY Mellon	15/9/2022	753,098
Net unrealised depreciation						(51,128,344)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	3,071,647	USD	391,701	BNY Mellon	15/9/2022	(224)
USD	2,545	HKD	19,966	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(223)
JPY Hedged Share Class						
JPY	50,163,408,575	USD	373,014,168	BNY Mellon	15/9/2022	(11,222,922)
USD	2,379,517	JPY	326,838,339	BNY Mellon	15/9/2022	22,330
Net unrealised depreciation						(11,200,592)
PLN Hedged Share Class						
PLN	92,697,010	USD	20,002,609	BNY Mellon	15/9/2022	(425,742)
USD	204,654	PLN	963,798	BNY Mellon	15/9/2022	1,099
Net unrealised depreciation						(424,643)
SEK Hedged Share Class						
SEK	11,017,623	USD	1,085,031	BNY Mellon	15/9/2022	(51,786)
USD	5,926	SEK	63,249	BNY Mellon	15/9/2022	(5)
Net unrealised depreciation						(51,791)
SGD Hedged Share Class						
SGD	107,892,158	USD	78,287,629	BNY Mellon	15/9/2022	(1,069,647)
USD	1,467,018	SGD	2,037,097	BNY Mellon	15/9/2022	9,076
Net unrealised depreciation						(1,060,571)
Total net unrealised depreciation (USD underlying exposure - USD 9,564,769,949)						(33,887,552)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(720)	EUR	Euro BOBL	September 2022	88,756,629	2,238,728
364	EUR	Euro Bund	September 2022	53,975,328	(118,589)
(324)	EUR	Euro BUXL	September 2022	53,859,038	1,599,472
(5,384)	EUR	Euro Schatz	September 2022	585,277,530	2,240,625
(809)	EUR	Euro-BTP	September 2022	97,138,019	4,943,035
(259)	JPY	Japanese 10 Year Bond (OSE)	September 2022	279,012,040	(110,226)
765	AUD	Australian 10 Year Bond	September 2022	62,942,782	497,142
(1,325)	AUD	Australian 3 Year Bond	September 2022	97,798,368	(253,918)
(27)	EUR	Dax Index	September 2022	8,736,913	41,877
(420)	EUR	EURO STOXX 50 Index	September 2022	14,920,627	(312,805)
(1,161)	EUR	EURO STOXX Banks Index	September 2022	4,616,964	(67,154)
10	GBP	FTSE 100 Index	September 2022	847,943	15,851
28	EUR	FTSE MIB Market Index	September 2022	3,045,612	(7,703)
151	USD	MSCI Emerging Markets Index	September 2022	7,469,215	(107,175)
20	USD	NASDAQ 100 E-Mini Index	September 2022	4,982,300	(190,525)
(452)	USD	Russell 2000 E-Mini Index	September 2022	41,925,260	(3,072,521)
25	USD	S&P 500 E-Mini Index	September 2022	5,000,937	(24,635)
280	KRW	Korean 10 Year Bond	September 2022	23,127,658	(680,273)
(181)	EUR	3 Month EURIBOR	December 2022	44,441,067	9,054

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(774)	USD	US Long Bond (CBT)	December 2022	105,481,687	713,771
2,667	USD	US Treasury 10 Year Note (CBT)	December 2022	312,330,703	(2,001,396)
(7,154)	USD	US Ultra 10 Year Note	December 2022	897,491,656	1,038,553
(539)	USD	US Ultra Bond (CBT)	December 2022	81,203,719	(320,675)
(299)	GBP	Long Gilt	December 2022	37,586,825	664,785
6,432	USD	US Treasury 2 Year Note (CBT)	December 2022	1,340,217,740	(1,660,437)
(11,968)	USD	US Treasury 5 Year Note (CBT)	December 2022	1,327,232,494	4,294,722
28	USD	30 Day Federal Funds	January 2023	11,232,399	(21,939)
(2,224)	EUR	3 Month EURIBOR	March 2023	543,640,756	2,290,100
582	USD	3 Month SOFR	March 2023	140,058,300	(302,663)
465	GBP	3 Month SONIA	March 2023	130,009,686	(630,384)
44	USD	3 Month SOFR	June 2023	10,576,500	(10,563)
(125)	USD	3 Month SOFR	September 2023	30,060,937	55,776
4	GBP	3 Month SONIA	September 2023	1,110,585	232
(1,954)	USD	3 Month SOFR	June 2024	472,501,625	952,575
2,043	EUR	3 Month EURIBOR	March 2025	499,958,679	(508,933)
Total				7,418,568,521	11,193,784

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (6,274,819)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(843,172)	10,505
CDS	USD 5,940,000	Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5%	Bank of America	20/12/2025	288,232	(51,120)
CDS	EUR (10,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Bank of America	20/12/2026	(3,149)	(2,906)
CDS	USD 3,045,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	16,649	203,628
CDS	USD 3,045,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	14,836	203,628
CDS	USD 1,827,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	7,089	122,177
CDS	USD 3,395,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	14,520	227,034
CDS	USD 158,927,000	Fund receives default protection on CDX.NA.IG.38.V1; and pays Fixed 1%	Bank of America	20/6/2027	645,007	(622,815)
CDS	EUR 26,382,000	Fund receives default protection on ITRAXX.FINSR.37.V1; and pays Fixed 1%	Bank of America	20/6/2027	(80,038)	325,014
CDS	USD 856,000	Fund receives default protection on Beazer Homes USA; and pays Fixed 5%	Barclays	20/6/2024	28,762	8,190
CDS	USD 515,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/6/2024	11,038	71,572
CDS	USD 215,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/6/2024	3,890	29,880
CDS	USD 500,000	Fund receives default protection on Tenet Healthcare; and pays Fixed 5%	Barclays	20/6/2024	(21,527)	(23,599)
CDS	USD 3,044,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	81	35,741
CDS	USD 3,045,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	82	35,753
CDS	USD 3,040,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	82	35,694

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 3,044,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	755	35,741
CDS	USD 4,260,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	1,057	50,019
CDS	USD 1,844,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	457	21,651
CDS	USD 2,740,000	Fund receives default protection on Occidental Petroleum; and pays Fixed 1%	Barclays	20/12/2024	(673,952)	(11,003)
CDS	USD (525,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(32,847)	56,710
CDS	USD (510,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(41,253)	55,090
CDS	USD (725,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(52,322)	78,314
CDS	USD (256,667)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(19,318)	27,725
CDS	EUR (70,977)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(4,190)	(1,908)
CDS	EUR (26,683)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(1,575)	(717)
CDS	EUR (900,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(44,333)	(24,195)
CDS	USD 48,084,998	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2027	517,065	3,215,585
CDS	USD 750,000	Fund receives default protection on Beazer Homes USA; and pays Fixed 5%	BNP Paribas	20/6/2024	23,074	7,175
CDS	USD 500,000	Fund receives default protection on Beazer Homes USA; and pays Fixed 5%	BNP Paribas	20/6/2024	16,225	4,784
CDS	USD 500,000	Fund receives default protection on Xerox; and pays Fixed 1%	BNP Paribas	20/6/2024	(7,283)	9,907
CDS	USD 1,250,000	Fund receives default protection on Boeing; and pays Fixed 1%	BNP Paribas	20/12/2024	23,322	11,850
CDS	USD (818,182)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	BNP Paribas	20/12/2025	(88,989)	59,770
CDS	USD (490,909)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	BNP Paribas	20/12/2025	(53,136)	35,862
CDS	EUR (650,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	BNP Paribas	20/12/2025	(69,710)	18,015
CDS	USD (1,750,000)	Fund provides default protection on AT&T; and receives Fixed 1%	BNP Paribas	20/6/2027	(8,230)	(19,106)
CDS	EUR (1,400,000)	Fund provides default protection on Saipem Finance International; and receives Fixed 5%	BNP Paribas	20/6/2027	(156,126)	(211,100)
CDS	USD 750,000	Fund receives default protection on Borgwarner; and pays Fixed 1%	BNP Paribas	20/6/2027	(4,842)	5,859
CDS	USD 441,176	Fund receives default protection on Simon Property; and pays Fixed 1%	BNP Paribas	20/6/2027	(2,728)	3,593
CDS	USD 308,824	Fund receives default protection on Simon Property; and pays Fixed 1%	BNP Paribas	20/6/2027	(1,898)	2,515
CDS	EUR 3,600,000	Fund receives default protection on UniCredit; and pays Fixed 1%	BNP Paribas	20/6/2027	18,762	417,092
CDS	USD 390,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/6/2024	23,229	54,200
CDS	USD 750,000	Fund receives default protection on Staples; and pays Fixed 5%	Citibank	20/6/2024	87,570	91,935
CDS	USD 215,000	Fund receives default protection on Ally Financial; and pays Fixed 5%	Citibank	20/6/2025	(4,470)	(17,388)
CDS	USD 325,000	Fund receives default protection on Ally Financial; and pays Fixed 5%	Citibank	20/6/2025	(6,760)	(26,284)
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Citibank	20/12/2026	(40,939)	(37,776)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 1,000,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Citibank	20/12/2026	4,835	8,131
CDS	EUR 1,006,313	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	15,428	6,517
CDS	EUR 503,105	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	7,713	3,258
CDS	EUR 1,050,582	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	9,776	6,804
CDS	EUR 3,340,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	37,431	21,632
CDS	USD 2,990,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(19,429)	199,950
CDS	USD 2,980,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(18,191)	199,281
CDS	USD 3,806,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(22,484)	254,518
CDS	USD 250,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	Citibank	20/6/2027	(6,794)	(18,367)
CDS	USD 650,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	Citibank	20/6/2027	(31,638)	(47,754)
CDS	EUR 3,340,000	Fund receives default protection on Mercedes-Benz; and pays Fixed 1%	Citibank	20/6/2027	33,446	35,425
CDS	USD (2,261,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Citigroup	17/9/2058	(354,707)	(365,894)
CDS	USD 1,440,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Citigroup	17/9/2058	186,328	233,033
CDS	USD 24,464,000	Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5%	Credit Suisse	20/12/2024	834,146	(468,913)
CDS	EUR (110,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2026	(5,843)	(52)
CDS	EUR (2,260,000)	Fund provides default protection on Altice France; and receives Fixed 5%	Credit Suisse	20/12/2026	(320,364)	(144,026)
CDS	EUR (290,000)	Fund provides default protection on Altice France; and receives Fixed 5%	Credit Suisse	20/12/2026	(41,109)	(18,481)
CDS	EUR (244,777)	Fund provides default protection on Intrum; and receives Fixed 5%	Credit Suisse	20/12/2026	(30,982)	(11,124)
CDS	EUR (155,223)	Fund provides default protection on Intrum; and receives Fixed 5%	Credit Suisse	20/12/2026	(19,743)	(7,054)
CDS	EUR (2,680,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(197,495)	(72,046)
CDS	EUR (147,145)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(8,968)	(3,956)
CDS	EUR (391,407)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(23,855)	(10,522)
CDS	EUR (425,714)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	5,820	(11,444)
CDS	EUR (638,572)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	8,171	(17,167)
CDS	USD (645,000)	Fund provides default protection on CMBX.NA.7.AA; and receives Fixed 1.5%	Credit Suisse	17/1/2047	45,140	(9,355)
CDS	USD 3,537,032	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(42,067)	(3,935)
CDS	USD (491,207)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(63,444)	(105,181)
CDS	EUR 1,006,000	Fund receives default protection on Anheuser Busch Inbev; and pays Fixed 1%	Deutsche Bank	20/6/2027	972	(8,061)
CDS	USD (98,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Deutsche Bank	17/9/2058	(5,085)	(15,859)
CDS	USD 2,841,548	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(34,233)	(3,161)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 241,520	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(97)	(54)
CDS	USD 565,361	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	53	(127)
CDS	EUR (402,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	Goldman Sachs	20/6/2023	(31,112)	(73,123)
CDS	EUR (95,541)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(3,026)	(10,118)
CDS	EUR (54,459)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(1,438)	(5,767)
CDS	USD 210,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Goldman Sachs	20/6/2024	3,777	29,185
CDS	USD 250,000	Fund receives default protection on Staples; and pays Fixed 5%	Goldman Sachs	20/6/2024	8,206	30,645
CDS	USD 825,000	Fund receives default protection on Tenet Healthcare; and pays Fixed 5%	Goldman Sachs	20/6/2024	(29,300)	(39,979)
CDS	USD 800,000	Fund receives default protection on Tenet Healthcare; and pays Fixed 5%	Goldman Sachs	20/6/2024	(28,412)	(38,767)
CDS	USD 875,000	Fund receives default protection on Tenet Healthcare; and pays Fixed 5%	Goldman Sachs	20/6/2024	(31,151)	(42,402)
CDS	USD 894,000	Fund receives default protection on Tenet Healthcare; and pays Fixed 5%	Goldman Sachs	20/6/2024	(37,691)	(42,195)
CDS	USD 165,000	Fund receives default protection on Macys; and pays Fixed 1%	Goldman Sachs	20/6/2025	(11,411)	11,085
CDS	USD 250,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/6/2025	(16,740)	(1,592)
CDS	USD 290,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/6/2025	(15,203)	(1,847)
CDS	USD 665,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(13,792)	(1,637)
CDS	USD 665,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(12,949)	(1,637)
CDS	USD 1,040,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(37,330)	(2,560)
CDS	EUR (90,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2026	(8,309)	(42)
CDS	EUR (401,312)	Fund provides default protection on TK Elevator Holdco; and receives Fixed 5%	Goldman Sachs	20/12/2026	(7,922)	(1,372)
CDS	USD 3,525,000	Fund receives default protection on Caterpillar; and pays Fixed 1%	Goldman Sachs	20/12/2026	18,549	(70,706)
CDS	USD (291,773,229)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(4,799,431)	(2,990,736)
CDS	EUR (425,714)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2027	4,165	(11,444)
CDS	EUR 8,620,000	Fund provides default protection on ITRAXX.EUR.37.V1; and receives Fixed 1%	Goldman Sachs	20/6/2027	58,909	69,299
CDS	EUR 5,010,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Goldman Sachs	20/6/2027	49,074	32,448
CDS	USD 2,950,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(37,767)	197,275
CDS	USD 2,940,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(39,929)	196,606
CDS	USD 3,886,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(52,777)	259,868
CDS	USD 2,000,000	Fund receives default protection on Caterpillar; and pays Fixed 1%	Goldman Sachs	20/6/2027	7,751	(40,116)
CDS	USD 6,078,440	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	164,889	132,640
CDS	USD 5,144,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	105,294	368,861

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 15,591,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(61,705)	114,995
CDS	EUR 30,046,188	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	430,876	913,265
CDS	EUR 5,790,000	Fund receives default protection on Lloyds Banking; and pays Fixed 1%	Goldman Sachs	20/6/2027	112,878	15,480
CDS	USD 150,000	Fund receives default protection on Macys; and pays Fixed 1%	Goldman Sachs	20/6/2027	(2,909)	23,189
CDS	USD 550,000	Fund receives default protection on Paramount Global; and pays Fixed 1%	Goldman Sachs	20/6/2027	(3,472)	14,212
CDS	USD 22,900,795	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(58,262)	56,369
CDS	USD 2,605,200	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	50,982	198,134
CDS	USD 1,736,800	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	39,603	132,090
CDS	USD 1,420,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/6/2027	13,286	11,564
CDS	USD 1,350,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2027	(3,536)	17,559
CDS	USD 3,462,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	60,850	831,259
CDS	USD 1,731,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	59,876	415,630
CDS	USD 865,500	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	28,764	207,815
CDS	USD 865,500	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	28,764	207,815
CDS	USD 645,000	Fund receives default protection on CMBX.NA.7.AA; and pays Fixed 1.5%	Goldman Sachs	17/1/2047	(27,276)	9,355
CDS	USD (1,003,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	(15,625)	(34,720)
CDS	USD (948,150)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	(14,726)	(32,811)
CDS	USD (1,003,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	(17,739)	(34,720)
CDS	USD (1,841,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(74,839)	(297,926)
CDS	USD (220,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(11,009)	(35,602)
CDS	USD (1,129,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(65,179)	(182,704)
CDS	USD (2,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(351,852)	(364,114)
CDS	USD (660,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(33,513)	(106,807)
CDS	EUR (660,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(54,661)	(120,052)
CDS	EUR (268,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(25,497)	(48,748)
CDS	EUR (480,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(9,035)	(87,311)
CDS	USD 1,644,000	Fund receives default protection on KB Home; and pays Fixed 5%	JP Morgan	20/12/2023	(22,649)	(58,469)
CDS	USD 822,410	Fund receives default protection on Realogy; and pays Fixed 5%	JP Morgan	20/12/2023	10,429	8,441
CDS	USD 820,000	Fund receives default protection on RR Donnelley & Sons; and pays Fixed 5%	JP Morgan	20/12/2023	(39,808)	(28,791)
CDS	USD 250,000	Fund receives default protection on Tenet Healthcare; and pays Fixed 5%	JP Morgan	20/6/2024	(10,894)	(12,115)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 290,000	Fund receives default protection on Avis Budget; and pays Fixed 5%	JP Morgan	20/12/2024	(23,460)	(12,148)
CDS	USD 1,110,000	Fund receives default protection on Avis Budget; and pays Fixed 5%	JP Morgan	20/12/2024	(85,980)	(42,686)
CDS	EUR (1,130,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2025	(129,773)	39,159
CDS	USD 1,380,000	Fund receives default protection on Avis Budget; and pays Fixed 5%	JP Morgan	20/6/2025	(145,597)	(49,005)
CDS	USD (850,000)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	JP Morgan	20/12/2025	(94,936)	62,095
CDS	USD (490,909)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	JP Morgan	20/12/2025	(54,296)	35,862
CDS	EUR (1,300,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(126,517)	36,031
CDS	EUR (300,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(31,058)	8,315
CDS	EUR (20,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(2,071)	554
CDS	EUR (1,340,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(138,725)	37,139
CDS	EUR (260,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(100,487)	(74,415)
CDS	EUR (260,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(103,559)	(74,415)
CDS	EUR (393,314)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(25,107)	(10,573)
CDS	EUR (147,863)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(9,439)	(3,975)
CDS	EUR (369,715)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(23,601)	(9,939)
CDS	EUR (138,990)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(8,873)	(3,736)
CDS	EUR (104,587)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(6,663)	(2,812)
CDS	EUR (39,319)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(2,505)	(1,057)
CDS	EUR (1,070,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	(24,542)	(156,729)
CDS	EUR (1,300,000)	Fund provides default protection on Novafives; and receives Fixed 5%	JP Morgan	20/6/2027	(82,253)	(375,883)
CDS	USD 840,000	Fund receives default protection on Caterpillar; and pays Fixed 1%	JP Morgan	20/6/2027	2,524	(16,849)
CDS	USD 500,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	11,034	(36,734)
CDS	USD 425,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	5,584	(31,224)
CDS	USD 250,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	(4,241)	(18,367)
CDS	USD 500,000	Fund receives default protection on General Motors; and pays Fixed 5%	JP Morgan	20/6/2027	(9,371)	(62,653)
CDS	EUR 5,010,000	Fund receives default protection on Mercedes-Benz; and pays Fixed 1%	JP Morgan	20/6/2027	44,447	53,138
CDS	USD 75,000	Fund receives default protection on Simon Property; and pays Fixed 1%	JP Morgan	20/6/2027	570	611
CDS	USD (507,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	(26,465)	(82,047)
CDS	USD (400,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	25,870	(64,731)
CDS	USD (35,000)	Fund provides default protection on CMBX.NA.10.BBB-; and receives Fixed 3%	JP Morgan	17/11/2059	(2,193)	(5,357)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 491,207	Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3%	JP Morgan	11/5/2063	61,393	105,181
CDS	EUR (17,800,000)	Fund provides default protection on EDP - Energias de Portugal; and receives Fixed 1%	Morgan Stanley	20/3/2023	47,086	34,347
CDS	EUR (7,875,000)	Fund provides default protection on EDP - Energias de Portugal; and receives Fixed 5%	Morgan Stanley	20/6/2023	11,858	274,259
CDS	EUR (4,800,000)	Fund provides default protection on EDP - Energias de Portugal; and receives Fixed 5%	Morgan Stanley	20/6/2023	7,228	167,167
CDS	EUR (7,875,000)	Fund provides default protection on Naturgy Energy; and receives Fixed 1%	Morgan Stanley	20/6/2023	41,503	13,241
CDS	EUR (4,800,000)	Fund provides default protection on Naturgy Energy; and receives Fixed 1%	Morgan Stanley	20/6/2023	25,297	8,071
CDS	USD 250,000	Fund receives default protection on Staples; and pays Fixed 5%	Morgan Stanley	20/12/2023	14,640	19,283
CDS	USD 3,445,000	Fund receives default protection on Boeing; and pays Fixed 1%	Morgan Stanley	20/12/2024	51,246	32,658
CDS	USD 811,501	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2025	(42,932)	14,848
CDS	USD 1,250,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Morgan Stanley	20/6/2025	(66,858)	(7,962)
CDS	EUR (290,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2025	(130,367)	(82,059)
CDS	USD (282,209)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	Morgan Stanley	20/6/2026	(1,938)	(3,826)
CDS	EUR (2,700,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2026	(844,866)	(784,586)
CDS	USD (1,750,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Morgan Stanley	20/6/2027	(12,916)	(16,847)
CDS	EUR 4,440,000	Fund receives default protection on British American Tobacco; and pays Fixed 1%	Morgan Stanley	20/6/2027	73,031	55,219
CDS	USD 19,921,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	422,626	538,806
CDS	EUR 680,851	Fund receives default protection on Naturgy Energy; and pays Fixed 1%	Morgan Stanley	20/6/2027	7,765	6,537
CDS	EUR 1,117,021	Fund receives default protection on Naturgy Energy; and pays Fixed 1%	Morgan Stanley	20/6/2027	12,740	10,725
CDS	USD (2,006,667)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Morgan Stanley	17/9/2058	(35,923)	(69,440)
CDS	USD (700,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(113,907)	(113,280)
CDS	USD (9,149,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(1,439,784)	(1,480,569)
CDS	USD (6,630,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(1,051,146)	(1,072,923)
CDS	USD (2,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(352,231)	(364,114)
CDS	USD (500,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	51,709	(80,914)
CDS	USD (4,520,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(241,228)	(731,465)
CDS	USD (3,616,400)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(196,340)	(585,237)
CDS	USD (4,520,500)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(229,943)	(731,546)
CDS	USD (4,520,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(225,947)	(731,465)
CDS	USD (4,520,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(226,222)	(731,465)
CDS	USD 1,987,097	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(23,631)	(2,210)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 3,606,580	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(42,895)	(4,012)
CDS	USD 3,994,064	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(52,160)	(4,443)
CDS	USD 646,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Morgan Stanley	17/9/2058	70,201	104,541
CDS	USD 507,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Morgan Stanley	17/9/2058	55,097	82,047
IFS	EUR 12,883,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 7.67%	Bank of America	16/8/2023	(18,237)	(19,034)
IFS	USD 12,883,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.24%	Bank of America	20/8/2023	2,010	2,010
IFS	USD 1,850,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.951%	Bank of America	11/8/2027	14,824	14,824
IFS	USD 9,240,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.8675%	Bank of America	13/8/2027	104,324	104,324
IFS	GBP 1,645,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Bank of America	16/7/2031	(343,168)	(343,168)
IFS	EUR 6,680,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.693%	Bank of America	16/8/2032	29,758	29,758
IFS	EUR 2,195,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.731%	Bank of America	16/8/2032	17,750	18,395
IFS	GBP 2,000,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.423%	Bank of America	15/3/2048	(387,028)	(387,028)
IFS	GBP 3,395,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.525%	Morgan Stanley	15/11/2046	(584,856)	(584,856)
IRS	USD 469,854,799	Fund receives Fixed 1.079%; and pays Floating USD SOFR 1 Day	Bank of America	18/3/2021	(17,880,174)	(17,880,174)
IRS	USD 4,020,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0955%	Bank of America	19/9/2022	111,856	111,856
IRS	MXN 393,224,917	Fund receives Fixed 4.415%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	28/2/2023	(504,999)	(504,999)
IRS	MXN 393,224,917	Fund receives Fixed 4.495%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	3/3/2023	(506,323)	(506,323)
IRS	CLP 19,211,685,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	1,828,213	1,828,213
IRS	CLP 19,211,685,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(1,859,889)	(1,859,889)
IRS	USD 194,737,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5005%	Bank of America	12/7/2023	1,814,555	3,439,416
IRS	MXN 279,585,258	Fund receives Fixed 4.68%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	27/2/2024	(983,774)	(983,774)
IRS	MXN 278,683,371	Fund receives Fixed 4.855%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	1/3/2024	(950,914)	(950,914)
IRS	USD 232,932,853	Fund receives Fixed 1.1285%; and pays Floating USD SOFR 1 Day	Bank of America	7/3/2024	(8,553,527)	(8,553,527)
IRS	USD 349,576,239	Fund receives Fixed 1.12925%; and pays Floating USD SOFR 1 Day	Bank of America	8/3/2024	(12,851,796)	(12,851,796)
IRS	USD 354,810,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.398%	Bank of America	8/3/2024	18,397,534	18,397,534
IRS	USD 104,313,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.447%	Bank of America	19/3/2024	5,405,303	5,405,303
IRS	PLN 66,743,500	Fund receives Floating PLN WIBOR 3 Month; and pays Fixed 6.15%	Bank of America	11/4/2024	184,356	184,356
IRS	EUR 43,791,200	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 1.447%	Bank of America	11/5/2024	345,339	346,609
IRS	USD 87,929,483	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.525%	Bank of America	6/6/2024	4,922,410	4,922,410
IRS	USD 79,318,511	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5705%	Bank of America	28/6/2024	4,466,672	4,466,672

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 142,220,900	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 1.545%	Bank of America	6/7/2024	945,955	966,881
IRS	USD 73,770,363	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.51%	Bank of America	13/7/2024	4,313,855	4,313,855
IRS	USD 109,280,260	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5425%	Bank of America	16/7/2024	6,367,337	6,367,337
IRS	MXN 478,108,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 9.51%	Bank of America	18/7/2024	(51,818)	(51,818)
IRS	USD 72,845,435	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5465%	Bank of America	20/7/2024	4,263,974	4,263,974
IRS	USD 36,422,718	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.548%	Bank of America	20/7/2024	2,130,997	2,130,997
IRS	USD 145,204,848	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.487%	Bank of America	23/7/2024	8,676,648	8,676,648
IRS	GBP 98,060,000	Fund receives Fixed 2.5975%; and pays Floating GBP SONIA 1 Day	Bank of America	4/8/2024	(1,698,703)	(1,698,703)
IRS	PLN 86,542,000	Fund receives Floating PLN WIBOR 3 Month; and pays Fixed 6.3%	Bank of America	4/8/2024	182,409	182,409
IRS	GBP 98,290,000	Fund receives Fixed 2.83697%; and pays Floating GBP SONIA 1 Day	Bank of America	10/8/2024	(1,441,276)	(1,441,276)
IRS	USD 11,574,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9395%	Bank of America	12/8/2024	346,504	346,504
IRS	USD 110,244,063	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5555%	Bank of America	12/8/2024	6,615,022	6,615,022
IRS	USD 71,761,051	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.566%	Bank of America	13/8/2024	4,294,086	4,294,086
IRS	GBP 19,870,000	Fund receives Fixed 3.76%; and pays Floating GBP SONIA 1 Day	Bank of America	24/8/2024	(72,814)	(72,664)
IRS	USD 73,323,670	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.565%	Bank of America	27/8/2024	4,476,416	4,476,416
IRS	USD 36,295,220	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5665%	Bank of America	27/8/2024	2,214,788	2,214,788
IRS	USD 36,845,135	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.56886%	Bank of America	27/8/2024	2,246,687	2,246,687
IRS	USD 36,845,140	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5704%	Bank of America	27/8/2024	2,245,606	2,245,606
IRS	USD 32,570,000	Fund receives Fixed 3.25%; and pays Floating USD SOFR 1 Day	Bank of America	30/9/2024	(57,978)	(169,540)
IRS	USD 19,990,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.216%	Bank of America	8/11/2024	122,775	122,775
IRS	USD 11,945,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.059%	Bank of America	18/1/2025	93,008	93,008
IRS	USD 11,940,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.0945%	Bank of America	7/2/2025	79,586	79,586
IRS	USD 65,616,484	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2%	Bank of America	17/2/2025	1,785,384	1,785,384
IRS	USD 2,868,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.125%	Bank of America	21/2/2025	16,504	16,504
IRS	USD 6,100,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.243%	Bank of America	22/2/2025	21,216	21,216
IRS	USD 3,000,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.4685%	Bank of America	2/3/2025	(2,935)	(2,935)
IRS	USD 13,480,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.862%	Bank of America	18/4/2025	124,883	124,883
IRS	USD 6,810,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9765%	Bank of America	21/4/2025	47,770	47,770
IRS	USD 10,000,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.065%	Bank of America	2/5/2025	50,520	50,520
IRS	USD 100,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.1245%	Bank of America	2/5/2025	393	393

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 3,037,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.224%	Bank of America	26/5/2025	4,275	4,275
IRS	USD 3,037,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.2385%	Bank of America	26/5/2025	3,445	3,445
IRS	USD 14,170,000	Fund receives Fixed 0.098%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2025	(482,715)	(1,211,004)
IRS	USD 3,016,000	Fund receives Fixed 2.4385%; and pays Floating USD SOFR 1 Day	Bank of America	10/7/2025	(45,105)	(45,105)
IRS	USD 12,065,000	Fund receives Fixed 2.491%; and pays Floating USD SOFR 1 Day	Bank of America	10/7/2025	(168,565)	(168,565)
IRS	AUD 71,605,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.69%	Bank of America	22/7/2025	10,584	10,584
IRS	AUD 71,605,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.71%	Bank of America	22/7/2025	1,656	1,656
IRS	USD 3,740,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.085%	Bank of America	28/8/2025	5,895	5,895
IRS	USD 35,300,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.1045%	Bank of America	28/8/2025	42,808	42,808
IRS	CNY 109,515,000	Fund receives Fixed 2.245%; and pays Floating CNY CNRR 3 Month	Bank of America	21/12/2025	405	405
IRS	CNY 109,515,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	Bank of America	21/12/2025	(1,889)	(1,889)
IRS	EUR 46,840,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.85%	Bank of America	12/2/2026	1,278,926	1,278,926
IRS	USD 13,050,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.245%	Bank of America	25/2/2026	11,510	183,334
IRS	EUR 47,320,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.635%	Bank of America	4/3/2026	1,492,878	1,492,878
IRS	USD 10,620,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.42%	Bank of America	6/3/2026	7,737	131,763
IRS	EUR 6,210,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.777%	Bank of America	7/5/2026	57,065	57,065
IRS	USD 181,181,900	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.15%	Bank of America	26/5/2026	85,273	318,099
IRS	EUR 473,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.14993%	Bank of America	11/6/2026	877	877
IRS	USD 6,240,000	Fund receives Fixed 2.039%; and pays Floating USD SOFR 1 Day	Bank of America	6/8/2026	(87,689)	(87,689)
IRS	USD 6,325,000	Fund receives Fixed 2.2665%; and pays Floating USD SOFR 1 Day	Bank of America	13/8/2026	(62,147)	(62,147)
IRS	USD 3,246,500	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.8885%	Bank of America	23/8/2026	64,587	64,587
IRS	EUR 3,010,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.11301%	Bank of America	27/8/2026	9,586	9,586
IRS	EUR 3,000,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.1677%	Bank of America	27/8/2026	6,487	6,487
IRS	USD 6,330,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.668%	Bank of America	27/8/2026	14,905	14,905
IRS	USD 1,362,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.807%	Bank of America	3/9/2026	(352)	(352)
IRS	USD 1,362,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8095%	Bank of America	3/9/2026	(413)	(413)
IRS	USD 16,935,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.04%	Bank of America	28/2/2027	56,656	43,109
IRS	USD 116,466,427	Fund receives Fixed 1.549%; and pays Floating USD SOFR 1 Day	Bank of America	7/3/2027	(7,631,636)	(7,631,636)
IRS	USD 3,833,000	Fund receives Fixed 1.735%; and pays Floating USD SOFR 1 Day	Bank of America	14/3/2027	(221,869)	(221,869)
IRS	EUR 31,140,000	Fund receives Fixed 0.92799%; and pays Floating EUR EURIBOR 1 Day	Bank of America	7/4/2027	(260,612)	(304,358)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 121,800,000	Fund receives Fixed 0.94%; and pays Floating EUR EURIBOR 1 Day	Bank of America	7/4/2027	(1,162,986)	(1,176,893)
IRS	EUR 53,250,000	Fund receives Fixed 1.37%; and pays Floating EUR EURIBOR 1 Day	Bank of America	23/4/2027	(304,930)	(302,674)
IRS	EUR 81,690,000	Fund receives Fixed 1.673%; and pays Floating EUR EURIBOR 1 Day	Bank of America	12/5/2027	(225,278)	(236,073)
IRS	USD 6,714,000	Fund receives Fixed 1.36%; and pays Floating USD SOFR 1 Day	Bank of America	26/5/2027	(50,046)	(508,874)
IRS	USD 7,540,000	Fund receives Fixed 1.35%; and pays Floating USD SOFR 1 Day	Bank of America	26/5/2027	(55,987)	(574,778)
IRS	USD 8,320,000	Fund receives Fixed 1.2145%; and pays Floating USD SOFR 1 Day	Bank of America	1/8/2027	(57,153)	(702,180)
IRS	GBP 105,180,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.9%	Bank of America	4/8/2027	835,532	835,532
IRS	GBP 105,390,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.98697%	Bank of America	10/8/2027	743,131	743,131
IRS	USD 2,790,000	Fund receives Fixed 1.974%; and pays Floating USD SOFR 1 Day	Bank of America	19/9/2027	(140,828)	(140,828)
IRS	USD 2,790,000	Fund receives Fixed 1.9985%; and pays Floating USD SOFR 1 Day	Bank of America	19/9/2027	(137,681)	(137,681)
IRS	USD 2,790,000	Fund receives Fixed 1.9875%; and pays Floating USD SOFR 1 Day	Bank of America	19/9/2027	(139,094)	(139,094)
IRS	USD 5,954,500	Fund receives Fixed 2.943%; and pays Floating USD SOFR 1 Day	Bank of America	8/11/2027	(32,355)	(32,355)
IRS	USD 289,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 2.9025%	Bank of America	14/3/2028	5,388	5,388
IRS	USD 3,930,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 3.035%	Bank of America	13/9/2028	45,416	45,416
IRS	USD 64,027,800	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.92%	Bank of America	16/2/2029	24,070	216,443
IRS	USD 3,450,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6815%	Bank of America	4/6/2029	8,115	8,115
IRS	USD 3,015,000	Fund receives Fixed 3.116%; and pays Floating USD SOFR 1 Day	Bank of America	17/6/2029	27,447	27,447
IRS	USD 18,395,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.96%	Bank of America	30/6/2029	103,370	(8,654)
IRS	USD 1,050,000	Fund receives Fixed 2.929%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2029	(1,941)	(1,941)
IRS	EUR 2,330,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.185%	Bank of America	16/1/2030	330,082	330,406
IRS	USD 15,435,000	Fund receives Fixed 0.6475%; and pays Floating USD SOFR 3 Month	Bank of America	25/9/2030	(2,770,999)	(2,770,999)
IRS	USD 15,435,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.6965%	Bank of America	25/9/2030	2,717,384	2,717,384
IRS	USD 12,348,000	Fund receives Fixed 0.6795%; and pays Floating USD SOFR 3 Month	Bank of America	29/9/2030	(2,191,344)	(2,191,344)
IRS	USD 12,348,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.75%	Bank of America	29/9/2030	2,129,538	2,129,538
IRS	EUR 6,510,000	Fund receives Fixed 0.6142%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(856,670)	(856,670)
IRS	EUR 28,050,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(3,311,725)	(3,311,725)
IRS	EUR 8,470,000	Fund receives Fixed 1.2395%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(705,749)	(705,749)
IRS	EUR 9,690,000	Fund receives Fixed 1.465%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(637,002)	(638,754)
IRS	EUR 41,810,000	Fund receives Fixed 1.6988%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(2,001,599)	(2,001,599)
IRS	EUR 6,340,000	Fund receives Fixed 1.9045%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(202,863)	(202,863)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 18,325,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(2,195,360)	(2,195,360)
IRS	USD 14,140,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.502%	Bank of America	10/3/2031	152,205	444,927
IRS	USD 10,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.262%	Bank of America	30/3/2031	(19)	173
IRS	EUR 2,150,000	Fund receives Fixed 1.6119%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(131,528)	(131,528)
IRS	EUR 1,075,000	Fund receives Fixed 1.711%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(57,138)	(57,138)
IRS	EUR 1,079,000	Fund receives Fixed 1.72254%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(56,343)	(56,343)
IRS	EUR 1,075,000	Fund receives Fixed 1.7317%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(55,336)	(55,336)
IRS	EUR 1,075,000	Fund receives Fixed 1.745%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(54,358)	(54,179)
IRS	EUR 7,520,000	Fund receives Fixed 1.9275%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(267,876)	(267,876)
IRS	EUR 2,145,000	Fund receives Fixed 2.0077%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(62,480)	(62,480)
IRS	EUR 2,145,000	Fund receives Fixed 2.0742%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(50,930)	(50,930)
IRS	EUR 2,150,000	Fund receives Fixed 2.092%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(47,950)	(47,950)
IRS	EUR 1,079,000	Fund receives Fixed 2.124%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(21,268)	(21,268)
IRS	EUR 1,075,000	Fund receives Fixed 2.2162%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(13,164)	(13,164)
IRS	EUR 1,075,000	Fund receives Fixed 2.23%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(11,799)	(11,963)
IRS	EUR 7,520,000	Fund receives Fixed 2.358%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(5,747)	(5,747)
IRS	EUR 1,075,000	Fund receives Fixed 2.41437%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	4,085	4,085
IRS	EUR 1,075,000	Fund receives Fixed 2.4995%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	11,495	11,495
IRS	EUR 1,075,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.64005%	Bank of America	15/8/2031	(23,729)	(23,729)
IRS	EUR 7,240,000	Fund receives Fixed 1.86%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(299,649)	(297,472)
IRS	EUR 1,079,000	Fund receives Fixed 2.37%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	1,989	224
IRS	EUR 41,523,251	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Bank of America	26/8/2031	7,873,523	7,873,523
IRS	USD 9,990,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.425%	Bank of America	23/9/2031	100,712	1,177,875
IRS	USD 2,972,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.11567%	Bank of America	27/9/2031	423,903	423,903
IRS	USD 139,346,104	Fund receives Fixed 1.5638%; and pays Floating USD SOFR 3 Month	Bank of America	14/10/2031	(17,640,693)	(17,640,693)
IRS	USD 72,617,577	Fund receives Fixed 1.59%; and pays Floating USD SOFR 3 Month	Bank of America	19/11/2031	(9,164,346)	(9,164,346)
IRS	MXN 58,122,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Bank of America	1/1/2032	(217,232)	(217,232)
IRS	MXN 89,548,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Bank of America	12/1/2032	(344,804)	(344,804)
IRS	USD 156,867,514	Fund receives Fixed 1.7343%; and pays Floating USD SOFR 3 Month	Bank of America	28/1/2032	(18,272,030)	(18,272,030)
IRS	USD 5,370,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7575%	Bank of America	10/2/2032	510,008	510,008

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 1,160,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8395%	Bank of America	16/2/2032	150,245	150,245
IRS	USD 4,980,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.308%	Bank of America	22/2/2032	51,172	658,625
IRS	EUR 580,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8575%	Bank of America	1/3/2032	75,667	75,667
IRS	USD 5,050,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.687%	Bank of America	7/3/2032	512,281	512,281
IRS	USD 3,815,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.59%	Bank of America	9/3/2032	417,679	417,679
IRS	USD 6,587,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.652%	Bank of America	10/3/2032	687,583	687,583
IRS	EUR 850,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.905%	Bank of America	14/3/2032	107,661	107,661
IRS	EUR 590,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.024%	Bank of America	16/3/2032	68,662	68,662
IRS	USD 4,490,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9485%	Bank of America	16/3/2032	359,161	359,161
IRS	EUR 590,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.046%	Bank of America	17/3/2032	67,487	67,487
IRS	USD 3,750,548	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.98555%	Bank of America	18/3/2032	288,647	288,647
IRS	USD 7,483,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.106%	Bank of America	23/3/2032	501,849	501,849
IRS	USD 4,449,352	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.1245%	Bank of America	23/3/2032	291,570	291,570
IRS	EUR 1,610,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.1255%	Bank of America	29/3/2032	173,091	173,091
IRS	USD 5,301,448	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.263%	Bank of America	29/3/2032	286,995	286,995
IRS	USD 4,493,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.3125%	Bank of America	7/4/2032	225,179	225,179
IRS	EUR 600,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.338%	Bank of America	8/4/2032	53,440	53,440
IRS	USD 10,222,322	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.3525%	Bank of America	8/4/2032	478,389	478,389
IRS	USD 4,500,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.41%	Bank of America	8/4/2032	189,047	189,047
IRS	USD 8,180,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.4225%	Bank of America	8/4/2032	335,130	335,130
IRS	USD 4,502,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.4135%	Bank of America	11/4/2032	187,996	187,996
IRS	USD 4,567,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.554%	Bank of America	13/4/2032	137,253	137,253
IRS	USD 5,373,819	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.588%	Bank of America	19/4/2032	146,463	146,463
IRS	USD 3,863,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6187%	Bank of America	20/4/2032	95,405	95,405
IRS	USD 3,866,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.65335%	Bank of America	21/4/2032	84,308	84,308
IRS	USD 4,605,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7234%	Bank of America	21/4/2032	73,475	73,475
IRS	EUR 600,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.641%	Bank of America	21/4/2032	37,626	37,626
IRS	MXN 109,165,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 8.955%	Bank of America	21/4/2032	62,649	62,649
IRS	USD 5,760,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6375%	Bank of America	25/4/2032	133,388	133,388
IRS	USD 7,618,000	Fund receives Fixed 2.513%; and pays Floating USD SOFR 1 Day	Bank of America	28/4/2032	(255,856)	(255,856)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 3,050,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7245%	Bank of America	3/5/2032	48,514	48,514
IRS	USD 13,950,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.505%	Bank of America	4/5/2032	136,964	2,816,881
IRS	USD 7,638,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.85%	Bank of America	9/5/2032	41,174	41,174
IRS	USD 13,630,000	Fund receives Fixed 2.87%; and pays Floating USD SOFR 1 Day	Bank of America	15/5/2032	(80,786)	(35,203)
IRS	USD 5,973,136	Fund receives Fixed 2.6565%; and pays Floating USD SOFR 1 Day	Bank of America	16/5/2032	(129,402)	(129,402)
IRS	USD 63,216,532	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.58%	Bank of America	24/5/2032	1,764,860	1,778,785
IRS	USD 11,858,932	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.585%	Bank of America	26/5/2032	328,833	328,833
IRS	USD 6,666,000	Fund receives Fixed 2.5278%; and pays Floating USD SOFR 1 Day	Bank of America	27/5/2032	(217,023)	(217,023)
IRS	USD 5,170,704	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.715%	Bank of America	3/6/2032	86,863	86,863
IRS	GBP 4,540,000	Fund receives Fixed 2.7075%; and pays Floating GBP SONIA 1 Day	Bank of America	7/6/2032	(117,981)	(117,981)
IRS	USD 6,660,568	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.84671%	Bank of America	8/6/2032	37,831	37,831
IRS	USD 24,565,000	Fund receives Fixed 2.767%; and pays Floating USD SOFR 1 Day	Bank of America	9/6/2032	(305,105)	(305,105)
IRS	USD 5,970,050	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.77467%	Bank of America	9/6/2032	70,278	70,278
IRS	USD 5,952,826	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.83485%	Bank of America	13/6/2032	39,808	39,808
IRS	USD 5,210,700	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9425%	Bank of America	14/6/2032	(12,654)	(12,654)
IRS	USD 5,210,700	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.948%	Bank of America	14/6/2032	(15,080)	(15,080)
IRS	USD 3,675,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.155%	Bank of America	15/6/2032	(75,065)	(75,065)
IRS	USD 14,784,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.07269%	Bank of America	17/6/2032	(199,049)	(199,049)
IRS	USD 7,457,888	Fund receives Fixed 2.981%; and pays Floating USD SOFR 1 Day	Bank of America	21/6/2032	42,550	42,550
IRS	USD 7,373,000	Fund receives Fixed 2.769%; and pays Floating USD SOFR 1 Day	Bank of America	5/7/2032	(90,719)	(90,719)
IRS	USD 6,144,167	Fund receives Fixed 2.818%; and pays Floating USD SOFR 1 Day	Bank of America	5/7/2032	(49,972)	(49,972)
IRS	USD 5,925,920	Fund receives Fixed 2.696%; and pays Floating USD SOFR 1 Day	Bank of America	6/7/2032	(109,730)	(109,730)
IRS	USD 4,057,349	Fund receives Fixed 2.6095%; and pays Floating USD SOFR 1 Day	Bank of America	7/7/2032	(105,025)	(105,025)
IRS	USD 2,941,500	Fund receives Fixed 2.6715%; and pays Floating USD SOFR 1 Day	Bank of America	8/7/2032	(60,625)	(60,625)
IRS	USD 3,489,271	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.892%	Bank of America	12/7/2032	6,377	6,377
IRS	EUR 12,710,000	Fund receives Fixed 2.048%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	(93,119)	(93,119)
IRS	EUR 12,710,000	Fund receives Fixed 2.111%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	(58,463)	(58,463)
IRS	EUR 25,420,000	Fund receives Fixed 2.266%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	53,604	53,604
IRS	USD 14,080,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.816%	Bank of America	13/7/2032	(49,440)	(49,440)
IRS	USD 28,150,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.873%	Bank of America	13/7/2032	(163,608)	(163,608)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 8,974,000	Fund receives Fixed 2.4425%; and pays Floating EUR EURIBOR 6 Month	Bank of America	14/7/2032	(44,889)	(44,889)
IRS	AUD 17,115,000	Fund receives Fixed 4.16%; and pays Floating AUD BBSW 3 Month	Bank of America	21/7/2032	(10,193)	(10,193)
IRS	AUD 17,115,000	Fund receives Fixed 4.14%; and pays Floating AUD BBSW 3 Month	Bank of America	21/7/2032	(18,930)	(18,930)
IRS	EUR 2,000,000	Fund receives Fixed 2.099%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/7/2032	(39,480)	(39,480)
IRS	USD 7,211,000	Fund receives Fixed 2.58638%; and pays Floating USD SOFR 1 Day	Bank of America	26/7/2032	(201,614)	(201,614)
IRS	USD 2,260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.5125%	Bank of America	26/7/2032	19,904	19,904
IRS	EUR 8,460,000	Fund receives Fixed 1.8035%; and pays Floating EUR EURIBOR 1 Day	Bank of America	28/7/2032	(152,701)	(152,701)
IRS	EUR 8,580,000	Fund receives Fixed 1.568%; and pays Floating EUR EURIBOR 6 Month	Bank of America	28/7/2032	(549,377)	(555,388)
IRS	USD 679,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.276%	Bank of America	4/8/2032	12,483	12,483
IRS	USD 19,242,000	Fund receives Fixed 2.534%; and pays Floating USD SOFR 1 Day	Bank of America	10/8/2032	(626,099)	(626,099)
IRS	EUR 9,310,000	Fund receives Fixed 1.747%; and pays Floating EUR EURIBOR 1 Day	Bank of America	11/8/2032	(191,994)	(191,994)
IRS	USD 11,520,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.4025%	Bank of America	11/8/2032	153,470	153,470
IRS	CAD 1,363,000	Fund receives Fixed 3.26%; and pays Floating CAD CDOR 6 Month	Bank of America	18/8/2032	(22,852)	(26,502)
IRS	USD 450,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.93%	Bank of America	18/8/2032	38,046	38,046
IRS	USD 680,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6425%	Bank of America	19/8/2032	15,817	15,817
IRS	USD 2,210,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.645%	Bank of America	19/8/2032	50,931	50,931
IRS	USD 1,355,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.65%	Bank of America	19/8/2032	6,031	30,644
IRS	USD 2,715,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.651%	Bank of America	19/8/2032	61,167	61,167
IRS	CAD 2,700,000	Fund receives Fixed 3.42%; and pays Floating CAD CDOR 6 Month	Bank of America	22/8/2032	(24,709)	(24,709)
IRS	CAD 1,362,000	Fund receives Fixed 3.461%; and pays Floating CAD CDOR 6 Month	Bank of America	23/8/2032	(8,871)	(8,871)
IRS	USD 890,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7265%	Bank of America	23/8/2032	14,278	14,278
IRS	USD 680,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.72735%	Bank of America	23/8/2032	10,859	10,859
IRS	USD 1,355,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7355%	Bank of America	23/8/2032	20,687	20,687
IRS	USD 7,211,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7435%	Bank of America	23/8/2032	105,124	105,124
IRS	USD 680,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.767%	Bank of America	24/8/2032	8,538	8,538
IRS	USD 680,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7915%	Bank of America	24/8/2032	7,103	7,103
IRS	USD 1,360,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8045%	Bank of America	24/8/2032	12,683	12,683
IRS	USD 2,040,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.808%	Bank of America	24/8/2032	18,410	18,410
IRS	USD 1,360,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.80918%	Bank of America	24/8/2032	12,135	12,135
IRS	USD 680,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8145%	Bank of America	24/8/2032	5,756	5,756

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 5,420,000	Fund receives Fixed 2.665%; and pays Floating USD SOFR 1 Day	Bank of America	25/8/2032	(15,341)	(15,341)
IRS	USD 1,360,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.854%	Bank of America	25/8/2032	6,883	6,883
IRS	GBP 881,000	Fund receives Fixed 2.8415%; and pays Floating GBP SONIA 1 Day	Bank of America	26/8/2032	(10,769)	(10,769)
IRS	USD 675,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.874%	Bank of America	26/8/2032	2,253	2,253
IRS	USD 675,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.88%	Bank of America	26/8/2032	1,904	1,904
IRS	USD 675,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.902%	Bank of America	26/8/2032	624	624
IRS	USD 675,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.905%	Bank of America	26/8/2032	449	449
IRS	USD 675,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9165%	Bank of America	26/8/2032	(220)	(220)
IRS	USD 1,310,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.919%	Bank of America	26/8/2032	(709)	(709)
IRS	EUR 26,300,000	Fund receives Fixed 2.1175%; and pays Floating EUR EURIBOR 1 Day	Bank of America	27/8/2032	(125,680)	(125,680)
IRS	CAD 2,715,000	Fund receives Fixed 3.5595%; and pays Floating CAD CDOR 6 Month	Bank of America	29/8/2032	(844)	(844)
IRS	USD 1,362,333	Fund receives Fixed 2.828%; and pays Floating USD SOFR 1 Day	Bank of America	29/8/2032	(9,949)	(9,949)
IRS	USD 1,300,000	Fund receives Fixed 2.873%; and pays Floating USD SOFR 1 Day	Bank of America	30/8/2032	(4,447)	(4,447)
IRS	USD 1,445,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9075%	Bank of America	31/8/2032	637	637
IRS	USD 7,277,057	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.92%	Bank of America	1/9/2032	(4,516)	(4,516)
IRS	EUR 16,610,000	Fund receives Fixed 2.2185%; and pays Floating EUR EURIBOR 1 Day	Bank of America	1/9/2032	(7,833)	(7,833)
IRS	USD 45,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6925%	Bank of America	1/9/2032	80,347	80,347
IRS	USD 1,362,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.93947%	Bank of America	1/9/2032	(3,135)	(3,135)
IRS	USD 1,365,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.944%	Bank of America	1/9/2032	(3,674)	(3,674)
IRS	USD 1,864,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6885%	Bank of America	6/2/2033	191,742	191,742
IRS	EUR 12,306,000	Fund receives Fixed 1.91%; and pays Floating EUR EURIBOR 6 Month	Bank of America	17/5/2033	(613,434)	(613,434)
IRS	USD 1,498,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.835%	Bank of America	7/5/2034	(6,003)	(6,003)
IRS	USD 4,200,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.59%	Bank of America	29/5/2034	67,044	67,044
IRS	USD 6,450,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6%	Bank of America	29/5/2034	97,661	97,661
IRS	USD 10,600,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.605%	Bank of America	30/5/2034	155,968	155,968
IRS	USD 294,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.364%	Bank of America	13/8/2034	9,924	9,924
IRS	USD 1,405,000	Fund receives Fixed 2.748%; and pays Floating USD SOFR 1 Day	Bank of America	27/8/2034	(3,206)	(3,206)
IRS	USD 8,890,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.497%	Bank of America	12/2/2035	25,597	916,204
IRS	USD 1,000,000	Fund receives Fixed 1.81%; and pays Floating USD SOFR 1 Day	Bank of America	1/2/2037	(77,111)	(77,111)
IRS	USD 2,114,015	Fund receives Fixed 2.9895%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	2,168	2,168

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 1,789,031	Fund receives Fixed 2.993%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	2,055	2,055
IRS	USD 3,766,381	Fund receives Fixed 3.00397%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	5,776	5,776
IRS	USD 1,883,191	Fund receives Fixed 3.0055%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	2,989	2,989
IRS	USD 1,013,516	Fund receives Fixed 2.8025%; and pays Floating USD SOFR 1 Day	Bank of America	21/5/2037	(5,613)	(5,613)
IRS	USD 1,066,859	Fund receives Fixed 2.8175%; and pays Floating USD SOFR 1 Day	Bank of America	21/5/2037	(5,347)	(5,347)
IRS	EUR 1,846,800	Fund receives Fixed 2.14946%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(34,433)	(34,433)
IRS	EUR 1,846,800	Fund receives Fixed 2.19748%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(31,073)	(31,073)
IRS	EUR 1,846,800	Fund receives Fixed 2.2215%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(29,392)	(29,392)
IRS	EUR 1,846,800	Fund receives Fixed 2.32113%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(22,420)	(22,420)
IRS	EUR 3,596,400	Fund receives Fixed 2.50712%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(18,315)	(18,315)
IRS	USD 1,855,217	Fund receives Fixed 2.9285%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2037	(2,111)	(2,111)
IRS	USD 1,855,217	Fund receives Fixed 2.9555%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2037	(356)	(356)
IRS	USD 1,952,860	Fund receives Fixed 3.07028%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2037	7,477	7,477
IRS	USD 3,902,202	Fund receives Fixed 2.9985%; and pays Floating USD SOFR 1 Day	Bank of America	9/6/2037	5,082	5,082
IRS	USD 3,905,720	Fund receives Fixed 3.029%; and pays Floating USD SOFR 1 Day	Bank of America	9/6/2037	9,257	9,257
IRS	USD 3,902,202	Fund receives Fixed 3.0593%; and pays Floating USD SOFR 1 Day	Bank of America	9/6/2037	13,389	13,389
IRS	EUR 1,798,200	Fund receives Fixed 2.52853%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/6/2037	(7,392)	(7,392)
IRS	USD 1,952,860	Fund receives Fixed 3.1175%; and pays Floating USD SOFR 1 Day	Bank of America	15/6/2037	10,656	10,656
IRS	USD 1,949,341	Fund receives Fixed 3.154%; and pays Floating USD SOFR 1 Day	Bank of America	15/6/2037	13,126	13,126
IRS	EUR 1,798,200	Fund receives Fixed 2.80506%; and pays Floating EUR EURIBOR 6 Month	Bank of America	28/6/2037	11,754	11,754
IRS	EUR 1,798,200	Fund receives Fixed 2.909%; and pays Floating EUR EURIBOR 6 Month	Bank of America	28/6/2037	18,824	18,824
IRS	EUR 374,000	Fund receives Fixed 2.6325%; and pays Floating EUR EURIBOR 6 Month	Bank of America	13/7/2037	59	59
IRS	EUR 1,798,200	Fund receives Fixed 2.545%; and pays Floating EUR EURIBOR 6 Month	Bank of America	20/7/2037	(5,528)	(5,528)
IRS	EUR 4,345,000	Fund receives Fixed 2.2315%; and pays Floating EUR EURIBOR 6 Month	Bank of America	13/8/2037	(63,597)	(63,597)
IRS	USD 5,490,000	Fund receives Fixed 2.9505%; and pays Floating USD SOFR 1 Day	Bank of America	24/8/2037	(2,733)	(2,733)
IRS	USD 5,605,000	Fund receives Fixed 3.027%; and pays Floating USD SOFR 1 Day	Bank of America	25/8/2037	12,120	12,120
IRS	USD 4,160,000	Fund receives Fixed 3.119%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2037	22,304	22,304
IRS	USD 2,775,000	Fund receives Fixed 3.0525%; and pays Floating USD SOFR 1 Day	Bank of America	27/8/2037	8,452	8,452
IRS	USD 5,731,000	Fund receives Fixed 1.835%; and pays Floating USD SOFR 1 Day	Bank of America	17/1/2039	(418,752)	(418,752)
IRS	USD 5,030,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.7065%	Bank of America	17/8/2040	81,600	1,532,569

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 8,083,900	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.93%	Bank of America	26/11/2041	(46,745)	(62,200)
IRS	USD 1,484,174	Fund receives Fixed 2.5735%; and pays Floating USD SOFR 1 Day	Bank of America	27/5/2042	(4,197)	(4,197)
IRS	USD 2,593,961	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.1955%	Bank of America	19/5/2047	(1,058)	(1,058)
IRS	USD 1,299,654	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.132%	Bank of America	21/5/2047	1,683	1,683
IRS	USD 1,898,672	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.14%	Bank of America	28/5/2047	1,945	1,945
IRS	EUR 1,260,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.27%	Bank of America	18/1/2048	(28,571)	(28,571)
IRS	USD 4,870,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0775%	Bank of America	5/7/2049	29,225	52,924
IRS	USD 3,370,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.445%	Bank of America	16/8/2049	19,303	151,393
IRS	USD 3,440,000	Fund receives Fixed 1.449%; and pays Floating USD SOFR 1 Day	Bank of America	12/2/2050	(62,658)	(824,178)
IRS	USD 18,194,800	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.81%	Bank of America	25/1/2051	(161,146)	(436,587)
IRS	USD 33,463,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.81%	Bank of America	28/1/2051	(296,393)	(805,094)
IRS	USD 18,855,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	1/2/2051	(166,840)	(417,263)
IRS	USD 10,566,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	4/2/2051	(93,499)	(234,493)
IRS	USD 10,880,700	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	5/2/2051	(96,278)	(241,458)
IRS	USD 4,010,000	Fund receives Fixed 1.585%; and pays Floating USD SOFR 1 Day	Bank of America	19/2/2051	(77,320)	(862,862)
IRS	USD 4,450,600	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	22/2/2051	139,727	(99,540)
IRS	USD 16,715,200	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	27/5/2051	526,207	(392,407)
IRS	USD 2,732,300	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	28/5/2051	86,015	(64,142)
IRS	USD 1,343,000	Fund receives Fixed 1.614%; and pays Floating USD SOFR 1 Day	Bank of America	11/6/2051	(26,348)	(281,961)
IRS	USD 36,909,800	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.79%	Bank of America	21/1/2052	1,171,966	(897,347)
IRS	EUR 660,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.765%	Bank of America	14/4/2052	17,702	17,702
IRS	EUR 330,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.648%	Bank of America	14/4/2052	11,202	11,202
IRS	EUR 660,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.708%	Bank of America	14/4/2052	19,993	19,993
IRS	EUR 660,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.729%	Bank of America	14/4/2052	19,149	19,149
IRS	EUR 660,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.73728%	Bank of America	14/4/2052	18,816	18,816
IRS	USD 880,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9%	Bank of America	22/4/2052	6,921	7,065
IRS	JPY 10,082,160	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.8599%	Bank of America	25/4/2052	2,666	2,666
IRS	USD 880,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.85%	Bank of America	28/4/2052	9,703	9,273
IRS	USD 880,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9%	Bank of America	2/5/2052	6,965	6,961
IRS	USD 880,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9095%	Bank of America	2/5/2052	6,530	6,530

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 1,895,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.72806%	Bank of America	9/5/2052	54,672	54,672
IRS	EUR 815,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.74936%	Bank of America	9/5/2052	22,457	22,457
IRS	EUR 815,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.799%	Bank of America	9/5/2052	19,996	19,996
IRS	JPY 10,082,160	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.8535%	Bank of America	9/5/2052	2,800	2,800
IRS	JPY 10,082,160	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.857%	Bank of America	9/5/2052	2,733	2,733
IRS	USD 880,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.91%	Bank of America	12/5/2052	6,777	6,403
IRS	USD 880,000	Fund receives Fixed 2.0085%; and pays Floating USD SOFR 1 Day	Bank of America	16/5/2052	(1,895)	(1,895)
IRS	USD 3,513,036	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.902%	Bank of America	17/5/2052	280	280
IRS	USD 7,026,075	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.91718%	Bank of America	17/5/2052	(2,050)	(2,050)
IRS	USD 3,513,036	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9225%	Bank of America	17/5/2052	(1,482)	(1,482)
IRS	USD 950,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.983%	Bank of America	19/5/2052	3,260	3,260
IRS	USD 880,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0525%	Bank of America	19/5/2052	(133)	(133)
IRS	USD 950,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.038%	Bank of America	20/5/2052	558	558
IRS	USD 1,531,324	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.894%	Bank of America	21/5/2052	400	400
IRS	EUR 680,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.95%	Bank of America	23/5/2052	10,361	10,361
IRS	JPY 19,611,570	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.88%	Bank of America	23/5/2052	4,478	4,478
IRS	EUR 680,000	Fund receives Fixed 1.02637%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2052	(7,189)	(7,189)
IRS	EUR 680,000	Fund receives Fixed 1.0713%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2052	(5,331)	(5,331)
IRS	EUR 680,000	Fund receives Fixed 1.11%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2052	(3,731)	(3,731)
IRS	EUR 680,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.031%	Bank of America	26/5/2052	6,997	6,997
IRS	EUR 680,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.057%	Bank of America	26/5/2052	5,922	5,922
IRS	JPY 16,172,460	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.85%	Bank of America	26/5/2052	4,624	4,624
IRS	JPY 16,172,460	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.7915%	Bank of America	27/5/2052	6,430	6,430
IRS	USD 946,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.98%	Bank of America	27/5/2052	3,260	3,305
IRS	USD 946,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.99%	Bank of America	27/5/2052	2,263	2,818
IRS	USD 475,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.02794%	Bank of America	27/5/2052	486	486
IRS	USD 1,785,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.03%	Bank of America	27/5/2052	2,163	1,639
IRS	USD 950,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0455%	Bank of America	27/5/2052	113	113
IRS	USD 5,352,444	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0585%	Bank of America	27/5/2052	(2,946)	(2,946)
IRS	EUR 2,284,200	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.85752%	Bank of America	28/5/2052	13,359	13,359

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 2,284,200	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.89209%	Bank of America	28/5/2052	11,038	11,038
IRS	EUR 2,284,200	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.9075%	Bank of America	28/5/2052	10,003	10,003
IRS	EUR 2,284,200	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.97108%	Bank of America	28/5/2052	5,734	5,734
IRS	EUR 4,985,550	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.22706%	Bank of America	28/5/2052	(25,000)	(25,000)
IRS	EUR 805,000	Fund receives Fixed 1.302%; and pays Floating EUR EURIBOR 6 Month	Bank of America	30/5/2052	5,020	5,020
IRS	EUR 13,896,000	Fund receives Fixed 1.6487%; and pays Floating EUR EURIBOR 6 Month	Bank of America	30/5/2052	(357,205)	(808,695)
IRS	EUR 680,000	Fund receives Fixed 1.2135%; and pays Floating EUR EURIBOR 6 Month	Bank of America	2/6/2052	585	585
IRS	EUR 680,000	Fund receives Fixed 1.2403%; and pays Floating EUR EURIBOR 6 Month	Bank of America	2/6/2052	1,692	1,692
IRS	USD 950,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0785%	Bank of America	3/6/2052	(1,575)	(1,575)
IRS	USD 2,694,243	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.946%	Bank of America	4/6/2052	(2,860)	(2,860)
IRS	USD 2,650,787	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9725%	Bank of America	4/6/2052	(4,531)	(4,531)
IRS	USD 2,836,045	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.99146%	Bank of America	4/6/2052	(6,163)	(6,163)
IRS	USD 950,000	Fund receives Fixed 2.15%; and pays Floating USD SOFR 1 Day	Bank of America	6/6/2052	5,080	5,103
IRS	EUR 805,000	Fund receives Fixed 1.3%; and pays Floating EUR EURIBOR 6 Month	Bank of America	9/6/2052	5,037	4,966
IRS	EUR 850,000	Fund receives Fixed 1.63%; and pays Floating EUR EURIBOR 6 Month	Bank of America	9/6/2052	22,300	22,292
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.24828%	Bank of America	9/6/2052	(2,203)	(2,203)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.2785%	Bank of America	9/6/2052	(3,540)	(3,540)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.29422%	Bank of America	9/6/2052	(4,235)	(4,235)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.31167%	Bank of America	9/6/2052	(5,007)	(5,007)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.3165%	Bank of America	9/6/2052	(5,221)	(5,221)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.32558%	Bank of America	9/6/2052	(5,623)	(5,623)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.341%	Bank of America	9/6/2052	(6,305)	(6,305)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.3608%	Bank of America	9/6/2052	(7,181)	(7,181)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.37%	Bank of America	9/6/2052	(7,272)	(7,588)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.3705%	Bank of America	9/6/2052	(7,610)	(7,610)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.37987%	Bank of America	9/6/2052	(8,025)	(8,025)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.38%	Bank of America	9/6/2052	(8,163)	(8,031)
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.5%	Bank of America	9/6/2052	(13,248)	(13,340)
IRS	USD 945,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.014%	Bank of America	9/6/2052	1,506	1,506
IRS	USD 945,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0925%	Bank of America	9/6/2052	(2,313)	(2,313)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 2,397,600	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.25485%	Bank of America	11/6/2052	(13,979)	(13,979)
IRS	USD 5,668,572	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9455%	Bank of America	11/6/2052	(6,090)	(6,090)
IRS	USD 5,672,091	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.959%	Bank of America	11/6/2052	(7,965)	(7,965)
IRS	USD 5,668,572	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0055%	Bank of America	11/6/2052	(14,403)	(14,403)
IRS	USD 950,000	Fund receives Fixed 2.105%; and pays Floating USD SOFR 1 Day	Bank of America	13/6/2052	2,977	2,977
IRS	USD 950,000	Fund receives Fixed 2.138%; and pays Floating USD SOFR 1 Day	Bank of America	13/6/2052	4,590	4,590
IRS	USD 965,000	Fund receives Fixed 2.0885%; and pays Floating USD SOFR 1 Day	Bank of America	16/6/2052	2,239	2,239
IRS	USD 965,000	Fund receives Fixed 2.10274%; and pays Floating USD SOFR 1 Day	Bank of America	16/6/2052	2,946	2,946
IRS	USD 965,000	Fund receives Fixed 2.10523%; and pays Floating USD SOFR 1 Day	Bank of America	16/6/2052	3,070	3,070
IRS	USD 965,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9115%	Bank of America	16/6/2052	6,551	6,551
IRS	USD 965,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9785%	Bank of America	16/6/2052	3,224	3,224
IRS	USD 480,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.03438%	Bank of America	16/6/2052	223	223
IRS	USD 940,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.055%	Bank of America	16/6/2052	(560)	(560)
IRS	JPY 25,029,525	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.985%	Bank of America	17/6/2052	740	740
IRS	USD 2,779,747	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9565%	Bank of America	17/6/2052	(3,793)	(3,793)
IRS	USD 2,776,229	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.964%	Bank of America	17/6/2052	(4,297)	(4,297)
IRS	USD 965,000	Fund receives Fixed 2.003%; and pays Floating USD SOFR 1 Day	Bank of America	20/6/2052	(1,964)	(1,964)
IRS	EUR 725,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.445%	Bank of America	23/6/2052	(10,932)	(10,932)
IRS	EUR 2,393,302	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.19426%	Bank of America	26/6/2052	(9,694)	(9,694)
IRS	EUR 2,393,797	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.2055%	Bank of America	26/6/2052	(10,486)	(10,486)
IRS	USD 965,000	Fund receives Fixed 2.086%; and pays Floating USD SOFR 1 Day	Bank of America	8/7/2052	2,350	2,350
IRS	USD 965,000	Fund receives Fixed 2.01254%; and pays Floating USD SOFR 1 Day	Bank of America	14/7/2052	(1,226)	(1,226)
IRS	USD 965,000	Fund receives Fixed 2.049%; and pays Floating USD SOFR 1 Day	Bank of America	14/7/2052	582	582
IRS	EUR 1,700,000	Fund receives Fixed 1.15%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/7/2052	(5,633)	(4,548)
IRS	EUR 850,000	Fund receives Fixed 1.1715%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/7/2052	(1,165)	(1,165)
IRS	EUR 850,000	Fund receives Fixed 1.299%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/7/2052	5,411	5,411
IRS	USD 965,000	Fund receives Fixed 2.0225%; and pays Floating USD SOFR 1 Day	Bank of America	21/7/2052	(655)	(655)
IRS	USD 965,000	Fund receives Fixed 2.023%; and pays Floating USD SOFR 1 Day	Bank of America	21/7/2052	(630)	(630)
IRS	EUR 2,272,050	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.957%	Bank of America	22/7/2052	6,614	6,614
IRS	JPY 49,810,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.99%	Bank of America	26/7/2052	1,114	1,114

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 965,000	Fund receives Fixed 2.062%; and pays Floating USD SOFR 1 Day	Bank of America	28/7/2052	1,378	1,378
IRS	USD 1,880,000	Fund receives Fixed 2.11484%; and pays Floating USD SOFR 1 Day	Bank of America	28/7/2052	7,786	7,786
IRS	USD 965,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.95715%	Bank of America	1/8/2052	3,773	3,773
IRS	EUR 728,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.9625%	Bank of America	4/8/2052	10,116	10,116
IRS	EUR 1,285,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.965%	Bank of America	4/8/2052	17,662	17,662
IRS	EUR 1,285,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.9705%	Bank of America	4/8/2052	17,233	17,233
IRS	USD 965,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9518%	Bank of America	4/8/2052	4,004	4,004
IRS	EUR 850,000	Fund receives Fixed 1.048%; and pays Floating EUR EURIBOR 6 Month	Bank of America	5/8/2052	(7,396)	(7,396)
IRS	EUR 850,000	Fund receives Fixed 1.07%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/8/2052	(6,223)	(6,223)
IRS	EUR 820,000	Fund receives Fixed 1.1275%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/8/2052	(3,145)	(3,145)
IRS	EUR 820,000	Fund receives Fixed 1.15035%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/8/2052	(2,009)	(2,009)
IRS	USD 940,000	Fund receives Fixed 2.1%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	3,323	3,323
IRS	USD 940,000	Fund receives Fixed 2.101%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	3,371	3,371
IRS	USD 965,000	Fund receives Fixed 2.135%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	5,669	5,144
IRS	USD 940,000	Fund receives Fixed 2.15%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	5,829	5,734
IRS	GBP 1,247,000	Fund receives Fixed 1.90281%; and pays Floating GBP SONIA 1 Day	Bank of America	12/8/2052	(24,000)	(24,000)
IRS	GBP 2,495,000	Fund receives Fixed 1.907%; and pays Floating GBP SONIA 1 Day	Bank of America	12/8/2052	(47,388)	(47,388)
IRS	GBP 1,247,000	Fund receives Fixed 1.92999%; and pays Floating GBP SONIA 1 Day	Bank of America	12/8/2052	(21,956)	(21,956)
IRS	EUR 5,405,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.955%	Bank of America	13/8/2052	16,023	16,023
IRS	USD 1,775,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.10894%	Bank of America	14/8/2052	(7,143)	(7,143)
IRS	USD 1,770,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.11568%	Bank of America	14/8/2052	(7,734)	(7,734)
IRS	USD 845,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.1165%	Bank of America	14/8/2052	(3,728)	(3,728)
IRS	USD 3,545,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.13505%	Bank of America	14/8/2052	(19,012)	(19,012)
IRS	CAD 580,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 3.26%	Bank of America	18/8/2052	8,632	11,766
IRS	EUR 690,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.26152%	Bank of America	18/8/2052	(2,996)	(2,996)
IRS	EUR 820,000	Fund receives Fixed 1.2013%; and pays Floating EUR EURIBOR 6 Month	Bank of America	19/8/2052	572	572
IRS	CAD 1,155,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 3.382%	Bank of America	22/8/2052	2,840	2,840
IRS	CAD 575,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 3.396%	Bank of America	23/8/2052	239	239
IRS	EUR 850,000	Fund receives Fixed 1.2775%; and pays Floating EUR EURIBOR 6 Month	Bank of America	25/8/2052	4,558	4,558
IRS	USD 855,000	Fund receives Fixed 2.1155%; and pays Floating USD SOFR 1 Day	Bank of America	25/8/2052	3,844	3,844

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 850,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.04%	Bank of America	25/8/2052	(531)	(531)
IRS	GBP 365,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 2.525%	Bank of America	26/8/2052	8,836	8,836
IRS	USD 850,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0495%	Bank of America	26/8/2052	(945)	(945)
IRS	USD 8,050,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9395%	Bank of America	26/8/2052	(9,676)	(9,676)
IRS	USD 8,055,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.937%	Bank of America	27/8/2052	(9,192)	(9,192)
IRS	USD 4,028,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.975%	Bank of America	27/8/2052	(8,323)	(8,323)
IRS	USD 5,860,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.01%	Bank of America	27/8/2052	(17,101)	(17,101)
IRS	CAD 1,170,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 3.4495%	Bank of America	29/8/2052	(8,586)	(8,586)
IRS	USD 845,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.05%	Bank of America	29/8/2052	(435)	(988)
IRS	USD 930,000	Fund receives Fixed 2.7735%; and pays Floating USD SOFR 1 Day	Bank of America	21/2/2053	(15,813)	26,966
IRS	USD 2,710,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.621%	Bank of America	12/7/2053	39,075	1,059,094
IRS	USD 480,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.645%	Bank of America	15/1/2055	77,882	77,882
IRS	USD 150,500	Fund receives Fixed 1.6525%; and pays Floating USD SOFR 1 Day	Bank of America	1/12/2056	(1,377)	(21,140)
IRS	BRL 64,965,000	Fund receives Fixed 5.42%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(415,430)	(415,430)
IRS	MXN 279,950,277	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.71%	BNP Paribas	19/11/2026	625,478	625,478
IRS	BRL 30,597,000	Fund receives Fixed 11.694%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	(41,489)	(41,489)
IRS	MXN 274,683,000	Fund receives Fixed 6.02%; and pays Floating MXN MXIBTIIE 1 Month	Citibank	24/3/2026	(1,276,806)	(1,276,806)
IRS	MXN 414,800,000	Fund receives Fixed 7.481%; and pays Floating MXN MXIBTIIE 1 Month	Goldman Sachs	14/4/2027	(1,157,058)	(1,157,058)
IRS	BRL 8,497,537	Fund receives Fixed 12.4%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	847,472	847,472
IRS	BRL 14,017,904	Fund receives Fixed 8.195%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	223,724	223,724
IRS	BRL 10,765,416	Fund receives Fixed 8.375%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	197,792	197,792
IRS	BRL 29,228,390	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	1,108,337	1,108,337
IRS	BRL 6,194,622	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	234,899	234,899
IRS	BRL 21,841,287	Fund receives Fixed 11.65%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(33,589)	(33,589)
IRS	THB 710,287,976	Fund receives Floating THB BKIBOR 3 Month; and pays Fixed 2.17%	Morgan Stanley	21/9/2024	(58,498)	(58,498)
IRS	MXN 144,525,723	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.64%	UBS	18/11/2026	340,576	340,576
TRS	USD 6,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(178,127)	(179,276)
TRS	USD 4,771,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(109,157)	(110,170)
TRS	USD 10,190,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	295,241	292,603
TRS	USD 2,500,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	43,225	42,499

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 2,044,049	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(20,237)	(21,392)
TRS	USD 11,075,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(516,506)	(533,727)
TRS	USD (591)	Fund receives USD SOFR 1 Day - 10bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	19,929	19,929
TRS	USD (628)	Fund receives USD SOFR 1 Day - 12bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	559	559
TRS	USD (9,200)	Fund receives USD SOFR 1 Day - 13bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	8,188	8,188
TRS	USD (8,412)	Fund receives USD SOFR 1 Day - 8bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	7,487	7,487
TRS	USD (4,206)	Fund receives USD SOFR 1 Day - 8bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	141,826	141,826
TRS	USD 9,592,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(338,749)	(340,440)
TRS	USD 4,985,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(118,812)	(119,871)
TRS	USD 5,107,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(69,147)	(70,331)
TRS	USD 6,356,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	62,864	61,100
TRS	USD 5,494,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(185,614)	(189,313)
TRS	USD 11,034,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(365,803)	(379,267)
TRS	USD 10,762,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(58,260)	(55,717)
TRS	USD 32,159,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(100,516)	(104,341)
TRS	USD 6,075,300	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	14,026	12,711
TRS	USD 1,922,796	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(12,292)	(13,080)
TRS	USD 5,530,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(237,456)	(245,327)
TRS	EUR 3,200,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx Euro Liquid High Yield + 0bps	BNP Paribas	20/12/2022	(74,116)	(75,219)
TRS	EUR 8,179,000	Fund receives iBoxx Euro Corporate + 0bps; and pays EUR EURIBOR 3 Month + 0bps	BNP Paribas	20/12/2022	(289,727)	(287,703)
TRS	USD 2,517	Fund receives USD SOFR 1 Day + 20bps; and pays S5INDU PERFORMANCE SHELL +0 bps	Citibank	9/9/2022	54,137	54,137
TRS	USD (5,000)	Fund receives USD SOFR 1 Day - 25bps; and pays Pitney Bowes + 0 bps	Citibank	27/12/2022	4,650	4,650
TRS	EUR 300,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays EUR EURIBOR 3 Month + 0bps	Goldman Sachs	20/9/2022	(6,187)	(6,304)
TRS	USD 11,032,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	158,811	156,650
TRS	USD 24,515,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(211,457)	(218,164)
TRS	USD 6,356,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(30,294)	(32,033)
TRS	USD 8,170,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(79,829)	(82,202)
TRS	USD 11,034,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(455,317)	(470,651)
TRS	USD 11,034,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(373,515)	(387,316)
TRS	USD 11,052,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(281,909)	(296,097)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 5,524,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(123,521)	(134,920)
TRS	USD 11,047,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(132,461)	(155,256)
TRS	USD 3,668,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(51,492)	(59,750)
TRS	EUR 6,500,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays iboxx Euro Liquid High Yield + 0bps	Goldman Sachs	20/12/2022	(501,358)	(501,596)
TRS	EUR 2,600,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays iboxx Euro Liquid High Yield + 0bps	Goldman Sachs	20/12/2022	(168,880)	(169,097)
TRS	EUR 2,370,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx Euro Liquid High Yield + 0bps	Goldman Sachs	20/12/2022	(129,449)	(129,643)
TRS	USD 17,000	Fund receives JPM EMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	16/9/2022	(90,837)	(90,837)
TRS	USD 8,274,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(465)	(2,153)
TRS	USD 8,170,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(66,694)	(69,102)
TRS	USD 8,314,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(257,737)	(271,498)
TRS	USD 48,322	Fund receives JPMEMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 65bps	JP Morgan	15/11/2022	(1,230,313)	(1,230,313)
TRS	USD 47,678	Fund receives JPMEMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 65bps	JP Morgan	16/11/2022	(1,055,280)	(1,055,280)
TRS	USD 90,094,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	2,812,083	2,789,652
TRS	USD 10,749,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(110,002)	(114,638)
TRS	USD 4,502,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(93,118)	(95,337)
TRS	USD 4,502,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(83,581)	(85,800)
TRS	USD 19,228,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(583,052)	(595,995)
TRS	USD 5,530,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(244,305)	(252,176)
TRS	USD 3,668,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(46,062)	(54,321)
Total (USD underlying exposure - USD 7,946,073,031)					(23,536,498)	(14,922,666)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
56,262,071	Call	OTC EUR/USD	Bank of America	EUR 1.09	29/9/2022	(60,332)	2,016
56,262,071	Put	OTC EUR/USD	Bank of America	EUR 1.005	29/9/2022	181,261	781,685
6,444,034	Put	OTC USD/JPY	Bank of America	USD 136	29/9/2022	(36,648)	9,749
790,000	Put	OTC EUR/USD	Bank of America	EUR 1	3/10/2022	211,935	335,363
18,780,000	Put	OTC USD/JPY	Bank of America	USD 125	21/12/2022	(21,350)	55,742
2,090,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(111,386)	14,015
2,090,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(111,386)	14,015

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
1,490,000	Put	OTC USD/JPY	Bank of America	USD 110	19/4/2023	(88,531)	20,537
2,200,000	Put	OTC USD/JPY	Bank of America	USD 110	19/5/2023	(171,437)	37,783
14,380,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(168,493)	41
14,380,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(168,493)	41
32,540,000	Put	OTC USD/JPY	Barclays	USD 115	21/9/2022	(261,296)	-
130,240,000	Put	OTC EUR/USD	BNP Paribas	EUR 0.985	13/10/2022	(70,739)	1,071,609
19,570,000	Call	OTC USD/CNH	BNP Paribas	USD 6.8	17/10/2022	125,863	180,658
111,480,000	Put	OTC EUR/USD	BNP Paribas	EUR 1	2/11/2022	499,472	1,720,442
4,410,000	Put	OTC EUR/USD	Citibank	EUR 0.9	12/2/2022	86,455	145,438
18,486,000	Call	OTC USD/CNH	Citibank	USD 6.85	20/9/2022	100,726	174,116
16,596,000	Put	OTC EUR/USD	Citibank	EUR 0.98	22/9/2022	(64,075)	62,348
172,500	Put	OTC USD/CNH	Citibank	USD 7	11/10/2022	44,765	71,589
132,000	Put	OTC USD/ZAR	Citibank	USD 17	10/11/2022	57,279	128,159
15,805,000	Put	OTC USD/ZAR	Citibank	USD 16.5	10/11/2022	(14,221)	174,576
1,030,000	Put	OTC USD/JPY	Citibank	USD 125	21/12/2022	19,097	61,069
862,500	Put	OTC EUR/USD	Citibank	EUR 0.85	18/1/2023	(13,901)	29,814
15,986,000	Call	OTC AUD/USD	Deutsche Bank	AUD 0.702	15/9/2022	(68,183)	26,350
16,780,000	Put	OTC USD/JPY	Goldman Sachs	USD 115	13/9/2022	(36,748)	-
53,255,170	Call	OTC USD/CNH	Goldman Sachs	USD 6.79	26/9/2022	463,237	895,456
16,282,000	Call	OTC USD/CNH	Goldman Sachs	USD 6.83	28/9/2022	103,010	199,497
17,195,000	Call	OTC USD/CNH	Goldman Sachs	USD 6.8	11/10/2022	174,556	282,025
12,117,000	Put	OTC EUR/USD	Goldman Sachs	EUR 0.99	26/10/2022	(14,472)	134,002
43,987,729	Call	OTC USD/CNH	Goldman Sachs	USD 6.8	27/10/2022	341,815	756,840
1,350,000	Put	OTC USD/JPY	Goldman Sachs	USD 122	8/12/2022	(120,766)	32,999
895,000	Call	OTC USD/CNH	HSBC Bank	USD 7	12/2/2022	104,632	219,639
21,910,000	Call	OTC USD/CNH	HSBC Bank	USD 6.9	22/9/2022	23,839	120,331
26,043,000	Put	OTC EUR/NOK	HSBC Bank	EUR 9.39	30/9/2022	(270,737)	3,634
10,900,000	Call	OTC EUR/CNH	HSBC Bank	EUR 7	18/11/2022	(8,895)	125,993
37,113,297	Put	OTC EUR/CHF	JP Morgan	EUR 0.965	14/9/2022	(197,113)	78,097
88,628,770	Call	OTC USD/CNH	JP Morgan	USD 6.8	15/9/2022	461,112	1,319,128
13,070,000	Put	OTC USD/JPY	JP Morgan	USD 130.04	15/9/2022	(202,090)	1,018
345,000	Put	OTC USD/SEK	JP Morgan	USD 9.5	19/9/2022	(34,074)	81
11,052,000	Put	OTC USD/ZAR	JP Morgan	USD 16.9	20/10/2022	(47,813)	177,814
8,993,000	Put	OTC EUR/NOK	JP Morgan	EUR 9.35	26/10/2022	(58,912)	5,400
9,270,000	Put	OTC USD/JPY	JP Morgan	USD 130	15/11/2022	(15,330)	41,124
7,366,000	Call	OTC USD/CLP	Morgan Stanley	USD 70	8/9/2022	(75,997)	205
7,366,000	Put	OTC USD/CLP	Morgan Stanley	USD 970	8/9/2022	372,631	571,366
860,000	Call	OTC USD/CNH	Morgan Stanley	USD 7.2	11/10/2022	7,753	28,823
748,680	Put	OTC USD/JPY	Morgan Stanley	USD 109	12/10/2022	(20,963)	-
16,845,300	Put	OTC USD/JPY	Morgan Stanley	USD 116	12/10/2022	(82,295)	11
16,300,000	Put	OTC USD/JPY	Morgan Stanley	USD 134	26/10/2022	(128,740)	121,155
30,341,000	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.65	16/11/2022	(126,753)	145,828
17,387,000	Put	OTC USD/CAD	RBC	USD 1.25	10/4/2022	(50,992)	2,125
64,834,996	Put	OTC USD/JPY	RBC	USD 130	8/9/2022	(817,073)	172
9,290,000	Put	OTC USD/JPY	RBC	USD 127	21/9/2022	(65,727)	282
5,615,000	Call	OTC USD/JPY	RBC	USD 135	10/12/2022	135,928	174,465
2,020,000	Call	OTC EUR/CHF	UBS	EUR 1.1	9/6/2022	(129,952)	-
13,540,000	Call	OTC EUR/CHF	UBS	EUR 1.06	5/9/2022	(70,482)	-
561,600	Call	OTC AUD/USD	UBS	AUD 0.76	22/9/2022	(31,102)	229
1,487	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	2/9/2022	(323,553)	556,881

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
1,249	Call	Alphabet	Exchange Traded	USD 115	16/9/2022	(171,235)	190,472
1,367	Put	Apple	Exchange Traded	USD 125	16/9/2022	(132,846)	7,519
347	Put	Apple	Exchange Traded	USD 140	16/9/2022	(144,934)	10,237
513	Call	BASF	Exchange Traded	EUR 52	16/9/2022	(107,176)	513
1,057	Call	BASF	Exchange Traded	EUR 56	16/9/2022	(176,133)	1,057
366	Call	Cellnex Telecom	Exchange Traded	EUR 54	16/9/2022	(50,472)	-
163	Put	Dollar Tree	Exchange Traded	USD 145	16/9/2022	32,391	147,515
35	Call	Domino's Pizza	Exchange Traded	USD 400	16/9/2022	(47,272)	7,700
111	Call	Eli Lilly	Exchange Traded	USD 330	16/9/2022	(39,319)	19,203
80	Call	EURO STOXX 50 Index	Exchange Traded	EUR 350	16/9/2022	(5,620)	80
80	Call	EURO STOXX 50 Index	Exchange Traded	EUR 850	16/9/2022	(71,465)	1,841
120	Put	EURO STOXX 50 Index	Exchange Traded	EUR 700	16/9/2022	(101,972)	960
214	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	16/9/2022	(108,266)	5,673
120	Put	EURO STOXX 50 Index	Exchange Traded	EUR 300	16/9/2022	(229,225)	18,668
477	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	16/9/2022	(626,899)	144,116
477	Put	EURO STOXX 50 Index	Exchange Traded	EUR 700	16/9/2022	(519,986)	790,968
836	Call	EURO STOXX Bank Index	Exchange Traded	EUR 140	16/9/2022	(53,044)	2,091
1,033	Call	EURO STOXX Bank Index	Exchange Traded	EUR 130	16/9/2022	(33,474)	2,584
175	Put	First Quantum Minerals	Exchange Traded	CAD 18	16/9/2022	(9,538)	1,266
925	Put	Ford Motor	Exchange Traded	USD 10	16/9/2022	(30,973)	925
55	Put	FTSE 100 Index	Exchange Traded	GBP 200	16/9/2022	(79,167)	1,437
55	Put	FTSE 100 Index	Exchange Traded	GBP 7,000	16/9/2022	(180,362)	19,792
363	Call	General Motors	Exchange Traded	USD 38	16/9/2022	(63,858)	73,689
1,058	Put	Intel	Exchange Traded	USD 32.5	16/9/2022	62,180	125,902
44	Call	Intuit	Exchange Traded	USD 490	16/9/2022	(77,120)	6,050
125	Call	Lions Gate Entertainment	Exchange Traded	USD 14	16/9/2022	(2,836)	1,875
530	Call	Microsoft	Exchange Traded	USD 290	16/9/2022	(379,866)	21,465
399	Call	Mosaic	Exchange Traded	USD 70	16/9/2022	(234,082)	5,187
120	Put	Sherwin-Williams	Exchange Traded	USD 240	16/9/2022	(49,948)	97,200
1,081	Call	SOFR 3 Month Index	Exchange Traded	USD 97.125	16/9/2022	(126,063)	13,513
2,531	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	16/9/2022	(1,231,911)	56,947
75	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	16/9/2022	64,004	84,225
675	Put	Uber Technologies	Exchange Traded	USD 15	16/9/2022	(28,330)	675
37	Call	United Rentals	Exchange Traded	USD 350	16/9/2022	(26,778)	925
75	Call	Valero Energy	Exchange Traded	USD 110	16/9/2022	8,270	63,187
144	Put	Vertiv Holdings	Exchange Traded	USD 7.5	16/9/2022	(9,033)	144
185	Call	Walt Disney	Exchange Traded	USD 125	16/9/2022	(58,872)	4,440
750	Call	Western Digital	Exchange Traded	USD 60	16/9/2022	(30,568)	3,375
141	Call	US Treasury 10 Year Note	Exchange Traded	USD 118.5	23/9/2022	565	58,383
166	Put	US Treasury 10 Year Note	Exchange Traded	USD 116.5	23/9/2022	(1,188)	118,016
442	Put	US Treasury 10 Year Note	Exchange Traded	USD 116	23/9/2022	(2,106)	238,265
1,326	Put	US Treasury 10 Year Note	Exchange Traded	USD 117	23/9/2022	96,078	1,232,766
10	Put	Nasdaq-100 Index	Exchange Traded	USD 900	30/9/2022	340,295	654,750
57	Put	Nasdaq-100 Index	Exchange Traded	USD 100	30/9/2022	2,754,471	4,485,615
482	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 410	30/9/2022	459,930	798,192
2,660	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 415	30/9/2022	3,356,440	5,274,780
489	Put	3 Month SOFR	Exchange Traded	USD 96.125	14/10/2022	(13,267)	110,025
425	Put	Carnival	Exchange Traded	USD 5	21/10/2022	(10,044)	3,613
55	Put	Change Healthcare	Exchange Traded	USD 17	21/10/2022	(68)	1,375
38	Call	Eli Lilly	Exchange Traded	USD 330	21/10/2022	(39,700)	22,705

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
266	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	21/10/2022	(91,321)	50,163
210	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	21/10/2022	50,846	167,337
135	Put	iHeartCommunications	Exchange Traded	USD 7.5	21/10/2022	(5,932)	6,750
425	Put	KB Home	Exchange Traded	USD 25	21/10/2022	3,015	30,812
109	Call	Microsoft	Exchange Traded	USD 290	21/10/2022	(35,168)	33,245
8	Call	S&P 500 Index	Exchange Traded	USD 300	21/10/2022	(13,538)	18,800
23	Put	S&P 500 Index	Exchange Traded	USD 500	21/10/2022	(219,472)	54,395
125	Put	Sabre	Exchange Traded	USD 5	21/10/2022	(6,799)	938
160	Put	Sabre	Exchange Traded	USD 6	21/10/2022	(3,242)	3,440
1,088	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	21/10/2022	(527,385)	236,640
15	Call	Tesla	Exchange Traded	USD 316.67	21/10/2022	(10,160)	14,663
99	Call	Tesla	Exchange Traded	USD 320	21/10/2022	(75,149)	88,605
185	Call	Walt Disney	Exchange Traded	USD 130	21/10/2022	(50,270)	15,818
350	Put	Xerox Holdings	Exchange Traded	USD 15	21/10/2022	4,948	17,500
86	Call	Dynatrace	Exchange Traded	USD 45	18/11/2022	(33,278)	14,620
109	Call	Eli Lilly	Exchange Traded	USD 330	18/11/2022	(1,878)	117,175
54	Call	Generac Holdings	Exchange Traded	USD 300	18/11/2022	(81,470)	21,600
5	Call	S&P 500 Index	Exchange Traded	USD 300	18/11/2022	(5,586)	23,475
138	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	18/11/2022	66,312	140,898
39	Call	Tesla	Exchange Traded	USD 320	18/11/2022	(29,239)	57,037
250	Call	Western Digital	Exchange Traded	USD 65	18/11/2022	(18,156)	3,500
375	Put	Ally Financial	Exchange Traded	USD 20	16/12/2022	(15,148)	6,563
352	Call	Commerzbank	Exchange Traded	EUR 9	16/12/2022	(27,995)	4,050
45	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	16/12/2022	(26,406)	10,647
130	Put	EURO STOXX 50 Index	Exchange Traded	EUR 100	16/12/2022	(85,283)	86,942
137	Put	EURO STOXX 50 Index	Exchange Traded	EUR 300	16/12/2022	(12,335)	148,092
400	Call	EURO STOXX Bank Index	Exchange Traded	EUR 100	16/12/2022	(41,676)	8,504
425	Put	Ford Motor	Exchange Traded	USD 8	16/12/2022	(17,519)	3,188
48	Call	Lions Gate Entertainment	Exchange Traded	USD 15	16/12/2022	(803)	1,320
14	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 640	16/12/2022	13,967	75,457
4	Call	S&P 500 Index	Exchange Traded	USD 300	16/12/2022	(2,089)	28,080
1,082	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	16/12/2022	(1,223,449)	696,267
249	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 350	16/12/2022	(82,741)	66,013
146	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 470	16/12/2022	(10,616)	153,366
47	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 840	16/12/2022	(20,299)	14,811
103	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 40	16/12/2022	28,699	180,328
28	Put	STOXX Europe 600 Personal & Household Goods Index	Exchange Traded	EUR 800	16/12/2022	(16,212)	15,056
79	Call	Abbott Laboratories	Exchange Traded	USD 125	20/1/2023	(42,441)	5,530
14	Call	Adobe	Exchange Traded	USD 480	20/1/2023	(38,822)	11,235
20	Call	Align Technology	Exchange Traded	USD 290	20/1/2023	(46,833)	37,900
140	Call	Alphabet	Exchange Traded	USD 125	20/1/2023	(61,484)	60,900
5	Call	Booking Holdings	Exchange Traded	USD 600	20/1/2023	(79,939)	11,550
88	Call	Dynatrace	Exchange Traded	USD 45	20/1/2023	(25,035)	23,980
27	Call	Eli Lilly	Exchange Traded	USD 340	20/1/2023	(22,237)	34,897
88	Call	Glencore	Exchange Traded	GBP 5.8	20/1/2023	(36,841)	12,627
13	Call	Humana	Exchange Traded	USD 500	20/1/2023	8,586	36,660

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Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
15	Call	Intuit	Exchange Traded	USD 450	20/1/2023	(818)	59,625
91	Call	Otis Worldwide	Exchange Traded	USD 85	20/1/2023	(21,363)	10,920
500	Put	PG&E	Exchange Traded	USD 7	20/1/2023	(4,959)	7,500
65	Call	S&P 500 Index	Exchange Traded	USD 6,000	20/1/2023	(44,506)	488
48	Call	salesforce.com	Exchange Traded	USD 210	20/1/2023	(57,917)	11,712
48	Call	salesforce.com	Exchange Traded	USD 200	20/1/2023	(48,289)	18,240
16	Call	ServiceNow	Exchange Traded	USD 550	20/1/2023	(65,236)	24,320
62	Call	XPO Logistics	Exchange Traded	USD 57.5	20/1/2023	(13,716)	28,830
651	Call	3 Month SOFR	Exchange Traded	USD 97.125	10/3/2023	(298,080)	117,994
649	Call	3 Month SOFR	Exchange Traded	USD 96.75	10/3/2023	(394,443)	214,981
652	Call	3 Month SOFR	Exchange Traded	USD 96.375	10/3/2023	(290,316)	387,125
1,089	Call	Nasdaq-100 Index	Goldman Sachs	USD 707.725	16/9/2022	(236,074)	1,421
Total (USD underlying exposure - USD 896,415,716)						(3,419,666)	29,778,206

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(112,608,663)	Put	OTC EUR/USD	Bank of America	EUR 0.975	29/9/2022	55,177	(451,475)
(18,780,000)	Put	OTC USD/JPY	Bank of America	USD 120	21/12/2022	12,860	(16,531)
(14,380,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	56,082	-
(14,380,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	56,082	-
(32,540,000)	Put	OTC USD/JPY	Barclays	USD 112	21/9/2022	150,986	-
(130,240,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.965	13/10/2022	30,954	(533,475)
(111,480,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.98	2/11/2022	(206,478)	(968,873)
(18,486,000)	Call	OTC USD/CNH	Citibank	USD 6.95	20/9/2022	(22,944)	(51,043)
(22,128,000)	Put	OTC EUR/USD	Citibank	EUR 0.95	22/9/2022	34,842	(14,639)
(23,707,000)	Put	OTC USD/ZAR	Citibank	USD 15.75	10/11/2022	867	(76,183)
(4,390,000)	Call	OTC USD/ZAR	Citibank	USD 17	10/11/2022	12,649	(140,308)
(23,980,000)	Call	OTC AUD/USD	Deutsche Bank	AUD 0.716	15/9/2022	40,367	(8,363)
(16,780,000)	Put	OTC USD/JPY	Goldman Sachs	USD 109	13/9/2022	41,950	-
(53,255,170)	Call	OTC USD/CNH	Goldman Sachs	USD 6.99	26/9/2022	753	(116,994)
(16,282,000)	Call	OTC USD/CNH	Goldman Sachs	USD 6.93	28/9/2022	(22,938)	(72,859)
(12,117,000)	Put	OTC EUR/USD	Goldman Sachs	EUR 0.96	26/10/2022	29,644	(38,324)
(43,987,729)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(18,960)	(129,809)
(43,987,729)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(55,469)	(129,809)
(21,910,000)	Call	OTC USD/CNH	HSBC Bank	USD 7	22/9/2022	1,871	(36,449)
(37,113,297)	Put	OTC EUR/CHF	JP Morgan	EUR 0.94	14/9/2022	50,549	(7,085)
(88,628,770)	Call	OTC USD/CNH	JP Morgan	USD 7	15/9/2022	154,691	(95,951)
(13,070,000)	Put	OTC USD/JPY	JP Morgan	USD 124.71	15/9/2022	90,049	(3)
(17,195,000)	Call	OTC USD/CNH	JP Morgan	USD 6.8	11/10/2022	(120,392)	(282,025)
(19,570,000)	Call	OTC USD/CNH	JP Morgan	USD 6.8	17/10/2022	(20,674)	(180,659)
(16,578,000)	Put	OTC USD/ZAR	JP Morgan	USD 16.35	20/10/2022	35,841	(102,337)
(7,368,000)	Call	OTC USD/ZAR	JP Morgan	USD 18	20/10/2022	9,113	(61,583)
(9,270,000)	Put	OTC USD/JPY	JP Morgan	USD 125	15/11/2022	5,801	(11,719)
(7,366,000)	Call	OTC USD/CLP	Morgan Stanley	USD 40	8/9/2022	115,068	(659)
(11,048,000)	Put	OTC USD/CLP	Morgan Stanley	USD 920	8/9/2022	(236,018)	(332,302)
(5,615,000)	Call	OTC USD/JPY	Morgan Stanley	USD 135	12/10/2022	(126,704)	(174,465)
(16,300,000)	Put	OTC USD/JPY	Morgan Stanley	USD 130	26/10/2022	75,580	(44,975)

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(30,341,000)	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.35	16/11/2022	37,045	(36,464)
(18,717,000)	Put	OTC USD/JPY	Morgan Stanley	USD 109	10/12/2022	31,295	-
(64,834,996)	Put	OTC USD/JPY	RBC	USD 125	8/9/2022	299,927	-
(4,847)	Put	S&P 500 Index	Citibank	USD 700	16/9/2022	710,775	(55,051)
(1,137)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	2/9/2022	234,331	(9,665)
(1,037)	Call	Alphabet	Exchange Traded	USD 125	16/9/2022	100,376	(12,963)
(1,714)	Put	Apple	Exchange Traded	USD 115	16/9/2022	73,409	(2,571)
(163)	Put	Dollar Tree	Exchange Traded	USD 125	16/9/2022	28,426	(12,714)
(954)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 550	16/9/2022	1,258,565	(712,468)
(110)	Put	FTSE 100 Index	Exchange Traded	GBP 600	16/9/2022	245,617	(7,981)
(530)	Call	Microsoft	Exchange Traded	USD 310	16/9/2022	53,938	(4,770)
(75)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	16/9/2022	(19,151)	(26,325)
(37)	Put	United Rentals	Exchange Traded	USD 270	16/9/2022	9,821	(11,748)
(75)	Put	Valero Energy	Exchange Traded	USD 110	16/9/2022	17,982	(20,850)
(185)	Put	Walt Disney	Exchange Traded	USD 110	16/9/2022	(13,455)	(32,468)
(1,722)	Put	US Treasury 10 Year Note	Exchange Traded	USD 115	23/9/2022	33,258	(484,313)
(575)	Put	US Treasury 10 Year Note	Exchange Traded	USD 114	23/9/2022	(5,366)	(76,367)
(87)	Put	US Treasury 5 Year Note	Exchange Traded	USD 111.25	23/9/2022	(10,385)	(73,406)
(57)	Put	Nasdaq-100 Index	Exchange Traded	USD 100	30/9/2022	(1,006,362)	(1,633,620)
(10)	Put	Nasdaq-100 Index	Exchange Traded	USD 900	30/9/2022	(117,437)	(227,400)
(2,660)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 390	30/9/2022	(1,247,280)	(1,956,430)
(482)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	30/9/2022	(166,780)	(284,621)
(434)	Put	3 Month SOFR	Exchange Traded	USD 96.5	14/10/2022	(139,323)	(322,788)
(38)	Put	Eli Lilly	Exchange Traded	USD 260	21/10/2022	21,404	(8,151)
(210)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 200	21/10/2022	(24,315)	(81,935)
(109)	Put	Microsoft	Exchange Traded	USD 250	21/10/2022	(25,239)	(63,765)
(21)	Put	Nasdaq-100 Index	Exchange Traded	USD 600	21/10/2022	(242,778)	(518,595)
(23)	Put	S&P 500 Index	Exchange Traded	USD 250	21/10/2022	148,874	(24,265)
(2,175)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 440	21/10/2022	662,857	(204,450)
(15)	Put	Tesla	Exchange Traded	USD 233.33	21/10/2022	1,813	(12,075)
(219)	Put	Tesla	Exchange Traded	USD 240	21/10/2022	(1,685)	(208,598)
(5)	Put	Tesla	Exchange Traded	USD 700	21/10/2022	(196,675)	(210,563)
(185)	Put	Walt Disney	Exchange Traded	USD 110	21/10/2022	(32,326)	(74,463)
(86)	Put	Dynatrace	Exchange Traded	USD 35	18/11/2022	4,181	(18,490)
(109)	Put	Eli Lilly	Exchange Traded	USD 260	18/11/2022	6,950	(40,766)
(54)	Put	Generac Holdings	Exchange Traded	USD 220	18/11/2022	(67,783)	(116,640)
(138)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 340	18/11/2022	(20,146)	(46,575)
(39)	Put	Tesla	Exchange Traded	USD 240	18/11/2022	(9,740)	(55,478)
(352)	Put	Commerzbank	Exchange Traded	EUR 7.2	16/12/2022	(18,534)	(36,448)
(14)	Put	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 520	16/12/2022	18,970	(14,216)
(438)	Put	SOFR 3 Month Index	Exchange Traded	USD 96.25	16/12/2022	(22,833)	(213,525)
(1,298)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 310	16/12/2022	794,702	(332,937)
(146)	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 400	16/12/2022	4,192	(67,554)
(103)	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 940	16/12/2022	(11,462)	(79,087)
(977)	Put	3 Month SOFR	Exchange Traded	USD 96.25	13/1/2023	(93,948)	(848,769)
(977)	Put	3 Month SOFR	Exchange Traded	USD 96	13/1/2023	(63,144)	(549,563)
(79)	Put	Abbott Laboratories	Exchange Traded	USD 105	20/1/2023	(13,410)	(55,103)
(14)	Put	Adobe	Exchange Traded	USD 400	20/1/2023	(15,462)	(64,085)

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(20)	Put	Align Technology	Exchange Traded	USD 230	20/1/2023	3,947	(47,500)
(140)	Put	Alphabet	Exchange Traded	USD 100	20/1/2023	15,505	(65,100)
(5)	Put	Booking Holdings	Exchange Traded	USD 2,000	20/1/2023	(47,141)	(114,000)
(88)	Put	Dynatrace	Exchange Traded	USD 35	20/1/2023	11,069	(26,180)
(27)	Put	Eli Lilly	Exchange Traded	USD 280	20/1/2023	7,392	(35,303)
(88)	Put	Glencore	Exchange Traded	GBP 4.5	20/1/2023	(7,168)	(40,457)
(13)	Put	Humana	Exchange Traded	USD 390	20/1/2023	19,223	(7,865)
(15)	Put	Intuit	Exchange Traded	USD 370	20/1/2023	20,028	(27,000)
(91)	Put	Otis Worldwide	Exchange Traded	USD 65	20/1/2023	4,976	(17,973)
(96)	Put	salesforce.com	Exchange Traded	USD 160	20/1/2023	(29,748)	(140,400)
(16)	Put	ServiceNow	Exchange Traded	USD 450	20/1/2023	(11,077)	(79,280)
(62)	Put	XPO Logistics	Exchange Traded	USD 45	20/1/2023	7,588	(17,205)
(651)	Call	SOFR 1 Year Mid Cap Index	Exchange Traded	USD 97.625	10/3/2023	158,017	(207,506)
(652)	Call	SOFR 1 Year Mid Cap Index	Exchange Traded	USD 96.75	10/3/2023	31,609	(684,600)
(649)	Call	SOFR 1 Year Mid Cap Index	Exchange Traded	USD 97.125	3/10/2023	189,657	(425,906)
Total (USD underlying exposure - USD 791,614,104)						1,818,765	(15,966,251)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR 6,550,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2027; and pays 5% Fixed	Bank of America	21/9/2022	(96,317)	42,374
EUR 6,550,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2027; and pays 5% Fixed	Bank of America	21/9/2022	(32,871)	42,374
EUR 19,800,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	21/9/2022	(172,863)	233,568
USD 5,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	19/10/2022	7,694	46,205
USD 2,500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	19/10/2022	4,590	23,102
USD 16,100,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/6/2024; and pays 3.9% Fixed semi-annually from 15/12/2023	Bank of America	13/6/2023	(117,700)	164,050
USD 19,255,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.62% Fixed semi-annually from 30/11/2024; and pays Floating USD SOFR annually from 30/5/2025	Bank of America	28/5/2024	(113,222)	741,700
USD 19,255,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/5/2025; and pays 2.62% Fixed semi-annually from 30/11/2024	Bank of America	28/5/2024	175,100	1,030,022
USD 9,295,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/8/2028; and pays 3.15% Fixed semi-annually from 25/2/2028	Bank of America	23/8/2027	21,114	270,220
EUR 19,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.FINSR.37.V1 quarterly from 20/6/2022; and pays 1% Fixed	Barclays	21/9/2022	(37,371)	27,973
EUR 19,300,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	(165,237)	22,841

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR 12,800,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(22,852)	7,847
EUR 7,400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(15,938)	76,736
EUR 7,400,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(85)	1,416
EUR 6,700,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	14,490	97,891
USD 20,250,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 26/6/2024; and pays 2.96% Fixed semi-annually from 26/12/2023	Barclays	22/6/2023	(135,814)	638,748
USD 20,250,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.96% Fixed semi-annually from 26/12/2023; and pays Floating USD SOFR annually from 26/6/2024	Barclays	22/6/2023	10,078	784,641
EUR 36,480,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.05% Fixed annually from 4/3/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 4/9/2024	Barclays	29/2/2024	(124,752)	31,378
USD 4,070,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.94% Fixed semi-annually from 12/12/2024; and pays Floating USD SOFR annually from 12/6/2025	Barclays	10/6/2024	27,662	214,678
USD 4,070,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 12/6/2025; and pays 2.94% Fixed semi-annually from 12/12/2024	Barclays	10/6/2024	(17,751)	169,265
USD 16,800,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/4/2024; and pays 3.25% Fixed semi-annually from 25/10/2023	BNP Paribas	21/4/2023	(28,804)	334,076
EUR 14,030,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023; and pays 2.63% Fixed annually from 15/9/2023	Citibank	13/9/2022	(136,424)	49,569
USD 8,085,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 11/6/2025; and pays 2.805% Fixed semi-annually from 11/12/2024	Citibank	7/6/2024	14,781	374,564
USD 8,085,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.805% Fixed semi-annually from 11/12/2024; and pays Floating USD SOFR annually from 11/6/2025	Citibank	7/6/2024	15,993	375,776
USD 10,460,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.232% Fixed semi-annually from 27/8/2025; and pays Floating USD SOFR 1 Day annually from 27/2/2026	Citibank	25/2/2025	(155,781)	100,728
USD 10,460,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 27/2/2026; and pays 1.232% Fixed semi-annually from 27/8/2025	Citibank	25/2/2025	531,548	1,408,319
USD 10,193,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.79% Fixed semi-annually from 29/12/2028; and pays Floating USD SOFR annually from 29/6/2029	Citibank	27/6/2028	(22,671)	586,397
USD 33,500,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.24% Fixed semi-annually from 16/12/2023; and pays Floating USD SOFR annually from 16/6/2024	Deutsche Bank	14/6/2023	445,320	1,771,920
USD 33,500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/6/2024; and pays 3.24% Fixed semi-annually from 16/12/2023	Deutsche Bank	14/6/2023	(573,341)	753,259
USD 17,655,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.43% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Deutsche Bank	10/8/2023	(246,627)	368,649

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 17,655,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.43% Fixed semi-annually from 14/2/2024	Deutsche Bank	10/8/2023	386,030	1,001,306
EUR 71,730,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	(212,489)	92,356
USD 10,890,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 9/4/2027; and pays 2.342% Fixed semi-annually from 9/10/2026	Deutsche Bank	7/4/2026	(139,695)	822,717
USD 10,890,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.342% Fixed semi-annually from 9/10/2026; and pays Floating USD SOFR annually from 9/4/2027	Deutsche Bank	7/4/2026	17,564	422,987
USD 6,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	(15,843)	37,617
USD 427,133,762	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/2/2024; and pays 3.75% Fixed annually from 13/8/2023	Goldman Sachs	9/2/2023	213,469	1,494,870
GBP 229,114,058	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating GBP SONIA annually from 3/4/2024; and pays 2.47% Fixed annually from 3/4/2023	Goldman Sachs	3/4/2023	3,311,506	4,812,317
EUR 315,429,398	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 4/11/2023; and pays 1% Fixed annually from 4/5/2024	Goldman Sachs	2/5/2023	3,107,925	4,782,149
USD 9,295,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 23/6/2028; and pays 3.29% Fixed semi-annually from 23/12/2027	Goldman Sachs	21/6/2027	(51,752)	249,871
USD 33,073,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.8725% Fixed semi-annually from 1/3/2024; and pays Floating USD SOFR annually from 1/9/2024	JP Morgan	30/8/2023	43,029	1,270,038
USD 33,073,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/9/2024; and pays 2.8725% Fixed semi-annually from 1/3/2024	JP Morgan	30/8/2023	(6,894)	1,220,114
USD 2,255,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 29/4/2039; and pays 2.725% Fixed semi-annually from 29/10/2038	JP Morgan	27/4/2038	10,333	102,588
USD 2,255,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.725% Fixed semi-annually from 29/10/2038; and pays Floating USD SOFR 1 Day annually from 29/4/2039	JP Morgan	27/4/2038	(95,404)	145,394
USD 2,777,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 24/2/2040; and pays 2.62% Fixed semi-annually from 24/8/2029	JP Morgan	22/2/2039	10,258	128,206
USD 2,777,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.62% Fixed semi-annually from 24/8/2039; and pays Floating USD SOFR 1 Day annually from 24/2/2040	JP Morgan	22/2/2039	(110,549)	173,189
EUR 6,666,667	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Morgan Stanley	19/10/2022	65,081	165,326
USD 29,055,610	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.26% Fixed semi-annually from 30/4/2023; and pays Floating USD SOFR annually from 31/10/2023	Morgan Stanley	27/10/2022	(211,621)	58,925
USD 551,236,172	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.8% Fixed semi-annually from 20/9/2023; and pays Floating USD SOFR 3 Month BBA quarterly 20/6/2023	Morgan Stanley	16/3/2023	(1,748,367)	4,564
USD 4,280,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.195% Fixed semi-annually from 1/10/2024; and pays Floating USD SOFR annually from 1/4/2025	Morgan Stanley	28/3/2024	(107,022)	96,813
USD 4,280,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/4/2025; and pays 2.195% Fixed semi-annually from 1/10/2024	Morgan Stanley	28/3/2024	108,272	312,107

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 4,215,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.169% Fixed semi-annually from 9/12/2025; and pays Floating USD SOFR 1 Day annually from 9/6/2026	UBS	5/6/2025	(57,167)	41,833
USD 4,215,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 9/6/2026; and pays 1.169% Fixed semi-annually from 9/12/2025	UBS	5/6/2025	211,654	586,290
EUR 7,557,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 20/7/2028; and pays 3% Fixed annually from 20/1/2029	UBS	18/1/2028	(48,277)	452,943
Total (USD underlying exposure -USD 925,357,362)				3,731,990	29,264,806

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (6,600,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	19/10/2022	61,945	(31,033)
USD (5,325,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 7/11/2023; and pays 2.56% Fixed semi-annually from 7/5/2023	Bank of America	3/11/2022	68,778	(35,192)
USD (5,325,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.06% Fixed semi-annually from 7/5/2023; and pays Floating USD SOFR annually from 7/11/2023	Bank of America	3/11/2022	31,408	(72,563)
USD (9,180,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/11/2023; and pays 2.44% Fixed semi-annually from 16/5/2023	Bank of America	14/11/2022	100,401	(50,084)
USD (24,690,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.475% Fixed semi-annually from 14/8/2023; and pays Floating USD SOFR annually from 14/2/2024	Bank of America	10/2/2023	(565,733)	(1,224,956)
USD (24,690,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/2/2024; and pays 2.475% Fixed semi-annually from 14/8/2023	Bank of America	10/2/2023	349,303	(309,920)
USD (9,388,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/3/2024; and pays 1.93% Fixed semi-annually from 15/9/2023	Bank of America	13/3/2023	262,681	(46,418)
USD (9,388,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.93% Fixed semi-annually from 15/9/2023; and pays Floating USD SOFR annually from 15/3/2024	Bank of America	13/3/2023	(509,739)	(818,839)
USD (9,700,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/4/2024; and pays 2.605% Fixed semi-annually from 14/10/2023	Bank of America	12/4/2023	175,785	(194,270)
USD (9,700,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.605% Fixed semi-annually from 14/10/2023; and pays Floating USD SOFR annually from 14/4/2024	Bank of America	12/4/2023	(61,905)	(431,960)
USD (28,693,986)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/4/2024; and pays 3.45% Fixed semi-annually from 20/10/2023	Bank of America	18/4/2023	2,106	(431,890)
USD (128,790,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5% Fixed annually from 15/12/2023; and pays Floating USD SOFR annually from 15/6/2024	Bank of America	13/6/2023	137,282	(144,446)
USD (17,980,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.765% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR annually from 26/6/2025	Bank of America	24/6/2024	8,024	(248,640)
USD (17,980,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 26/6/2025; and pays 2.765% Fixed semi-annually from 26/12/2024	Bank of America	24/6/2024	39,236	(217,429)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (31,877,988)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.855% Fixed semi-annually from 28/2/2026; and pays Floating USD SOFR annually from 28/8/2026	Bank of America	26/8/2025	35,069	(1,670,403)
USD (31,877,988)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/8/2026; and pays 2.855% Fixed semi-annually from 28/2/2026	Bank of America	26/8/2025	(106,186)	(1,811,658)
USD (4,647,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/8/2028; and pays 2.15% Fixed semi-annually from 25/2/2028	Bank of America	23/8/2027	597	(110,023)
EUR (6,400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	79,816	(22,942)
EUR (10,000,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	65,877	(35,490)
EUR (6,700,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	21/9/2022	(100,643)	(231,857)
EUR (7,400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	42,196	(34,795)
EUR (21,485,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(345,240)	(532,805)
EUR (6,600,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	45,825	(72,402)
EUR (6,700,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	16/11/2022	26,528	(46,686)
EUR (6,600,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	16/11/2022	28,591	(45,989)
USD (14,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.178% Fixed semi-annually from 11/7/2023; and pays Floating USD SOFR annually from 11/1/2024	Barclays	9/1/2023	(29,820)	(2,209,461)
USD (44,130,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 16/1/2024; and pays 1.25% Fixed semi-annually from 16/7/2023	Barclays	12/1/2023	175,775	(2,069)
USD (44,130,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 16/7/2023; and pays Floating USD SOFR 1 Day annually from 16/1/2024	Barclays	12/1/2023	(1,278,867)	(1,456,711)
EUR (4,375,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed annually from 25/1/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 25/7/2023	Barclays	23/1/2023	(39,949)	(99,376)
USD (9,700,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/4/2024; and pays 2.63% Fixed semi-annually from 17/10/2023	Barclays	13/4/2023	155,449	(202,966)
USD (9,700,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.63% Fixed semi-annually from 17/10/2023; and pays Floating USD SOFR annually from 17/4/2024	Barclays	13/4/2023	(61,098)	(419,513)
USD (19,790,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/8/2024; and pays 1.48% Fixed semi-annually from 16/2/2024	Barclays	14/8/2023	15,870	(91,269)
USD (19,790,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR annually from 16/8/2024	Barclays	14/8/2023	329,799	(2,366,151)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (72,960,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.05% Fixed annually from 4/3/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 4/9/2024	Barclays	29/2/2024	(1,445,917)	(1,997,296)
USD (17,980,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.18% Fixed semi-annually from 20/12/2024; and pays Floating USD SOFR annually from 20/6/2025	Barclays	17/6/2024	70,600	(191,458)
USD (17,980,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2025; and pays 3.18% Fixed semi-annually from 20/12/2024	Barclays	17/6/2024	(31,593)	(293,651)
USD (17,385,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.735% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR annually from 26/6/2025	Barclays	24/6/2024	(1,287)	(244,894)
USD (17,385,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2025; and pays 2.735% Fixed semi-annually from 26/12/2024	Barclays	24/6/2024	38,325	(205,282)
USD (1,255,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/3/2030; and pays 1.4075% Fixed semi-annually from 14/3/2030	Barclays	12/3/2029	2,803	(72,657)
USD (1,255,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.79% Fixed semi-annually from 14/9/2029; and pays Floating USD SOFR annually from 14/3/2030	Barclays	12/3/2029	4,811	(79,814)
EUR (12,900,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	BNP Paribas	21/9/2022	119,217	(22,363)
USD (134,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4% Fixed annually from 25/10/2023; and pays Floating USD SOFR annually from 25/4/2024	BNP Paribas	21/4/2023	38,616	(383,484)
EUR (14,030,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.13% Fixed annually from 15/9/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023	Citibank	13/9/2022	48,366	(2,160)
USD (9,610,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 3/10/2023; and pays 2.07% Fixed semi-annually from 3/4/2023	Citibank	29/9/2022	167,844	(1,292)
USD (9,610,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.57% Fixed semi-annually from 3/4/2023; and pays Floating USD SOFR annually from 3/10/2023	Citibank	29/9/2022	(162,499)	(327,791)
USD (54,305,155)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.88% Fixed semi-annually from 2/5/2023; and pays Floating USD SOFR annually from 2/11/2023	Citibank	31/10/2022	(712,717)	(1,109,144)
USD (57,080,119)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed semi-annually from 9/11/2023; and pays Floating USD SOFR annually from 9/5/2024	Citibank	5/5/2023	348,327	(610,619)
USD (53,491,389)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.67% Fixed semi-annually from 27/12/2023; and pays Floating USD SOFR annually from 27/6/2024	Citibank	23/6/2023	180,433	(733,185)
USD (45,020,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/9/2023; and pays 1.95% Fixed semi-annually from 21/3/2023	Deutsche Bank	19/9/2022	144,064	-
USD (5,665,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.54% Fixed semi-annually from 12/4/2023; and pays Floating USD SOFR annually from 12/10/2023	Deutsche Bank	7/10/2022	25,389	(676,020)
USD (9,830,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/10/2023; and pays 2.34% Fixed semi-annually from 14/4/2023	Deutsche Bank	12/10/2022	151,119	(15,991)
USD (9,830,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.84% Fixed semi-annually from 14/4/2023; and pays Floating USD SOFR annually from 14/10/2023	Deutsche Bank	12/10/2022	(4,036)	(192,281)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (7,650,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.78% Fixed semi-annually from 17/4/2023; and pays Floating USD SOFR annually from 17/10/2023	Deutsche Bank	13/10/2022	(37,122)	(174,822)
USD (7,650,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 17/10/2023; and pays 2.28% Fixed semi-annually from 17/4/2023	Deutsche Bank	13/10/2022	104,857	(9,893)
USD (5,665,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.535% Fixed semi-annually from 17/4/2023; and pays Floating USD SOFR annually from 17/10/2023	Deutsche Bank	13/10/2022	26,502	(678,343)
USD (18,760,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 20/1/2024; and pays 1.36% Fixed semi-annually from 20/7/2023	Deutsche Bank	18/1/2023	74,838	(1,327)
USD (28,120,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/4/2024; and pays 2.8825% Fixed semi-annually from 13/10/2024	Deutsche Bank	11/4/2023	172,010	(117,275)
USD (28,120,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.8825% Fixed semi-annually from 13/10/2023; and pays Floating USD SOFR annually from 13/4/2024	Deutsche Bank	11/4/2023	(89,476)	(378,760)
USD (9,266,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.765% Fixed semi-annually from 18/11/2023; and pays Floating USD SOFR annually from 18/5/2024	Deutsche Bank	16/5/2023	(5,192)	(352,667)
USD (9,266,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 18/5/2024; and pays 2.765% Fixed semi-annually from 18/11/2023	Deutsche Bank	16/5/2023	88,796	(258,679)
USD (4,669,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/7/2024; and pays 2.75% Fixed semi-annually from 21/1/2024	Deutsche Bank	19/7/2023	24,670	(144,746)
USD (4,669,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed semi-annually from 21/1/2024; and pays Floating USD SOFR annually from 21/7/2024	Deutsche Bank	19/7/2023	(22,774)	(190,227)
USD (12,708,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.435% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Deutsche Bank	10/8/2023	(271,619)	(717,352)
USD (12,708,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.435% Fixed semi-annually from 14/2/2024	Deutsche Bank	10/8/2023	178,467	(267,266)
EUR (71,730,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	(1,203,557)	(1,653,665)
USD (3,990,268)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 8/5/2025; and pays 2.75% Fixed semi-annually from 8/11/2024	Deutsche Bank	6/5/2024	8,788	(111,319)
USD (3,990,268)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 8/5/2025; and pays 2.75% Fixed semi-annually from 8/11/2024	Deutsche Bank	6/5/2024	11,147	(108,960)
USD (17,385,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2025; and pays 2.78% Fixed semi-annually from 26/12/2024	Deutsche Bank	24/6/2024	33,699	(212,733)
USD (17,385,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.78% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR annually from 20/6/2025	Deutsche Bank	24/6/2024	8,237	(238,195)
USD (30,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.15% Fixed semi-annually from 18/12/2025; and pays Floating USD SOFR annually from 18/6/2026	Deutsche Bank	16/6/2025	427,647	(1,259,853)
USD (30,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 18/6/2026; and pays 3.15% Fixed semi-annually from 18/12/2025	Deutsche Bank	16/6/2025	(408,314)	(2,095,814)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (18,214,776)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Deutsche Bank	28/7/2025	130,763	(803,655)
USD (5,506,299)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Deutsche Bank	28/7/2025	(66,343)	(348,816)
USD (5,506,299)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Deutsche Bank	28/7/2025	39,530	(242,944)
USD (18,214,776)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Deutsche Bank	28/7/2025	(219,461)	(1,153,879)
USD (615,318)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 31/7/2026; and pays 2.545% Fixed semi-annually from 31/1/2026	Deutsche Bank	29/7/2025	3,755	(26,950)
USD (615,318)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.545% Fixed semi-annually from 31/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	(8,526)	(39,230)
USD (27,068,934)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.545% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	215,422	(1,124,490)
USD (27,068,934)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.484% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	(455,170)	(1,795,083)
EUR (105,926,397)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2% Fixed annually from 9/9/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 9/3/2023	Goldman Sachs	7/9/2022	(198,659)	(469,882)
EUR (6,500,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	64,730	(7,530)
USD (6,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	10,209	(10,284)
USD (5,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2027; and pays 5% Fixed	Goldman Sachs	21/9/2022	(650)	(8,570)
EUR (6,700,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	19/10/2022	31,746	(73,499)
USD (53,540,807)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 28/4/2023; and pays Floating USD SOFR annually from 28/10/2023	Goldman Sachs	26/10/2022	(354,779)	(692,086)
USD (54,182,125)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.92% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR annually from 4/11/2023	Goldman Sachs	2/11/2022	(592,081)	(1,023,100)
USD (87,128,964)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 15/5/2023; and pays Floating USD SOFR annually from 15/11/2023	Goldman Sachs	10/11/2022	(1,183,804)	(1,802,548)
EUR (4,487,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.821% Fixed annually from 15/11/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/5/2023	Goldman Sachs	11/11/2022	78,585	(24,257)
EUR (4,487,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.821% Fixed annually from 15/11/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/5/2023	Goldman Sachs	11/11/2022	(175,583)	(269,343)
USD (63,645,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.74% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	349,260	(1,583)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (63,645,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.78% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	332,323	(1,813)
USD (53,201,779)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 28/5/2023; and pays Floating USD SOFR annually from 28/11/2023	Goldman Sachs	23/11/2022	(10,526)	(616,445)
EUR (5,080,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed annually from 14/12/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/6/2023	Goldman Sachs	12/12/2022	(32,032)	(84,434)
USD (854,267,523)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.4% Fixed annually from 13/8/2023; and pays Floating USD SOFR annually from 13/2/2024	Goldman Sachs	9/2/2023	(41,342)	(1,178,710)
USD (174,553,141)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.27% Fixed semi-annually from 27/9/2023; and pays Floating USD SOFR annually from 27/3/2024	Goldman Sachs	23/3/2023	(1,663,804)	(3,126,559)
USD (56,890,021)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.28% Fixed semi-annually from 28/9/2023; and pays Floating USD SOFR annually from 28/3/2024	Goldman Sachs	24/3/2023	(523,541)	(1,007,106)
GBP (458,228,116)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.22% Fixed annually from 3/4/2023; and pays Floating GBP SONIA annually from 3/4/2024	Goldman Sachs	3/4/2023	(5,060,409)	(6,561,221)
EUR (630,858,796)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed annually from 4/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 4/11/2023	Goldman Sachs	2/5/2023	(4,185,937)	(5,815,086)
USD (54,834,240)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.57% Fixed semi-annually from 15/11/2023; and pays Floating USD SOFR annually from 15/5/2024	Goldman Sachs	11/5/2023	297,659	(755,707)
USD (10,125,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.104% Fixed semi-annually from 20/12/2023; and pays Floating USD SOFR annually from 20/6/2024	Goldman Sachs	15/6/2023	117,615	(267,641)
USD (10,125,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2024; and pays 3.104% Fixed semi-annually from 20/12/2023	Goldman Sachs	15/6/2023	(75,691)	(460,947)
EUR (26,501,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed annually from 27/8/2028; and pays Floating USD SOFR semi-annually from 27/2/2028	Goldman Sachs	25/8/2027	(100,094)	(659,924)
USD (17,304,865)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	JP Morgan	21/9/2022	70,995	(8,840)
USD (16,150,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.22% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR annually from 4/11/2023	JP Morgan	2/11/2022	(168,274)	(718,850)
USD (5,580,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 7/6/2023; and pays Floating USD SOFR 1 Day annually from 7/12/2023	JP Morgan	5/12/2022	(534,288)	(704,478)
USD (8,952,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.421% Fixed semi-annually from 19/6/2023; and pays Floating USD SOFR 1 Day annually from 19/12/2023	JP Morgan	15/12/2022	(898,538)	(1,150,089)
EUR (2,352,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.81% Fixed annually from 10/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023	JP Morgan	8/2/2023	(89,281)	(162,743)
EUR (2,352,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023; and pays 1.81% Fixed annually from 10/2/2024	JP Morgan	8/2/2023	48,482	(24,980)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (14,550,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 27/3/2024; and pays 2.278% Fixed semi-annually from 27/9/2023	JP Morgan	23/3/2023	323,612	(152,355)
USD (14,550,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.278% Fixed semi-annually from 27/9/2023; and pays Floating USD SOFR annually from 27/3/2024	JP Morgan	23/3/2023	(441,435)	(917,402)
USD (9,266,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.674% Fixed semi-annually from 24/11/2023; and pays Floating USD SOFR annually from 24/5/2024	JP Morgan	22/5/2023	(61,013)	(392,967)
USD (9,266,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 24/5/2024; and pays 2.674% Fixed semi-annually from 24/11/2023	JP Morgan	22/5/2023	102,233	(229,722)
USD (13,955,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 23/8/2024; and pays 2.678% Fixed semi-annually from 23/2/2024	JP Morgan	21/8/2023	87,460	(416,315)
USD (13,955,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.678% Fixed semi-annually from 23/2/2024; and pays Floating USD SOFR annually from 23/8/2024	JP Morgan	21/8/2023	(120,864)	(624,639)
USD (11,300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.265% Fixed semi-annually from 6/3/2023; and pays Floating USD SOFR annually from 6/9/2023	Morgan Stanley	1/9/2022	11,069	(1,615,799)
USD (116,003,796)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.91% Fixed semi-annually from 6/4/2023; and pays Floating USD SOFR annually from 6/10/2023	Morgan Stanley	4/10/2022	(592,797)	(1,486,026)
EUR (6,666,667)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Morgan Stanley	19/10/2022	54,755	(18,175)
USD (107,641,689)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 31/10/2023; and pays 2.47% Fixed semi-annually from 30/4/2023	Morgan Stanley	27/10/2022	202,959	(14,913)
USD (5,037,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 9/5/2023; and pays Floating USD SOFR annually from 9/11/2023	Morgan Stanley	7/11/2022	55,826	(49,979)
USD (5,037,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 9/11/2023; and pays 2.7% Fixed semi-annually from 9/5/2023	Morgan Stanley	7/11/2022	32,105	(52,539)
USD (109,447,660)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 12/6/2023; and pays Floating USD SOFR annually from 12/12/2023	Morgan Stanley	8/12/2022	143,489	(1,030,337)
USD (8,953,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4325% Fixed semi-annually from 15/6/2023; and pays Floating USD SOFR 1 Day annually from 15/12/2023	Morgan Stanley	13/12/2022	(888,804)	(1,142,174)
EUR (2,352,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.798% Fixed annually from 14/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023	Morgan Stanley	10/2/2023	(93,007)	(165,237)
EUR (2,352,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023; and pays 1.798% Fixed annually from 14/2/2024	Morgan Stanley	10/2/2023	47,581	(24,648)
USD (233,257,979)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 1.4% Fixed semi-annually from 17/2/2023	Morgan Stanley	15/2/2023	737,821	(30,783)
USD (233,257,979)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	(2,908,990)	(3,786,836)
USD (233,257,979)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.6% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	(3,158,275)	(4,143,583)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (9,192,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 6/3/2024; and pays 1.724% Fixed semi-annually from 6/9/2023	Morgan Stanley	2/3/2023	271,117	(26,933)
USD (9,192,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.724% Fixed semi-annually from 6/9/2023; and pays Floating USD SOFR annually from 6/3/2024	Morgan Stanley	2/3/2023	(647,885)	(945,935)
USD (9,388,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.84% Fixed semi-annually from 13/9/2023; and pays Floating USD SOFR annually from 13/3/2024	Morgan Stanley	9/3/2023	(566,955)	(881,923)
USD (9,388,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/3/2024; and pays 1.84% Fixed semi-annually from 13/9/2023	Morgan Stanley	9/3/2023	277,558	(37,410)
USD (551,236,172)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.4% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	604,987	(1,373)
USD (551,236,172)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.6% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	1,044,813	(2,536)
USD (58,188,598)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.4% Fixed semi-annually from 10/10/2023; and pays Floating USD SOFR annually from 10/4/2024	Morgan Stanley	6/4/2023	(233,479)	(901,193)
USD (26,900,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/4/2024; and pays 2.849% Fixed semi-annually from 14/10/2023	Morgan Stanley	12/4/2023	159,797	(107,186)
USD (26,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.849% Fixed semi-annually from 14/10/2023; and pays Floating USD SOFR annually from 14/4/2024	Morgan Stanley	12/4/2023	(106,501)	(373,483)
USD (26,900,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/4/2024; and pays 2.831% Fixed semi-annually from 14/10/2023	Morgan Stanley	12/4/2023	160,585	(104,380)
USD (26,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.831% Fixed semi-annually from 14/10/2023; and pays Floating USD SOFR annually from 14/4/2024	Morgan Stanley	12/4/2023	(114,787)	(379,752)
USD (9,700,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 18/4/2024; and pays 2.575% Fixed semi-annually from 18/10/2023	Morgan Stanley	14/4/2023	153,681	(186,425)
USD (9,700,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.575% Fixed semi-annually from 18/10/2023; and pays Floating USD SOFR annually from 18/4/2024	Morgan Stanley	14/4/2023	(107,418)	(447,524)
USD (31,327,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 9/6/2024; and pays 2.84% Fixed semi-annually from 9/12/2023	Morgan Stanley	7/6/2023	44,341	(1,013,594)
USD (31,327,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.84% Fixed semi-annually from 9/12/2023; and pays Floating USD SOFR annually from 9/6/2024	Morgan Stanley	7/6/2023	(46,444)	(1,116,003)
USD (20,971,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.46% Fixed semi-annually from 10/2/2024; and pays Floating USD SOFR annually from 10/8/2024	Morgan Stanley	8/8/2023	(409,228)	(1,155,795)
USD (20,971,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 10/8/2024; and pays 2.46% Fixed semi-annually from 10/2/2024	Morgan Stanley	8/8/2023	291,771	(454,796)
USD (21,980,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4075% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR annually from 16/8/2024	Morgan Stanley	14/8/2023	206,704	(2,748,814)
USD (21,980,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/8/2024; and pays 1.4075% Fixed semi-annually from 16/2/2024	Morgan Stanley	14/8/2023	26,681	(89,370)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (3,887,390)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.828% Fixed semi-annually from 15/11/2024; and pays Floating USD SOFR annually from 15/5/2025	Morgan Stanley	13/5/2024	6,808	(114,090)
USD (3,887,390)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/5/2025; and pays 2.828% Fixed semi-annually from 15/11/2024	Morgan Stanley	13/5/2024	18,098	(102,800)
USD (6,690,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.87% Fixed semi-annually from 15/11/2024; and pays Floating USD SOFR annually from 15/5/2025	Morgan Stanley	13/5/2024	963	(171,639)
USD (16,785,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.99% Fixed semi-annually from 22/2/2025; and pays Floating USD SOFR annually from 22/8/2025	Morgan Stanley	20/8/2024	(121,410)	(1,439,868)
USD (11,012,597)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Morgan Stanley	28/7/2025	83,464	(485,887)
USD (11,012,597)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Morgan Stanley	28/7/2025	(128,281)	(697,632)
USD (11,012,598)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.53% Fixed semi-annually from 30/1/2026	Morgan Stanley	28/7/2025	92,172	(475,528)
USD (11,012,598)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.53% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Morgan Stanley	28/7/2025	(141,305)	(709,005)
USD (4,590,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed semi-annually from 22/5/2023; and pays Floating USD SOFR annually from 22/11/2023	Nomura	18/11/2022	3,539	(80,343)
USD (4,590,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 22/11/2023; and pays 2.5% Fixed semi-annually from 22/5/2023	Nomura	18/11/2022	52,276	(31,607)
USD (5,510,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/6/2024; and pays 2.715% Fixed semi-annually from 2/12/2023	Nomura	31/5/2023	37,687	(148,000)
USD (5,510,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.715% Fixed semi-annually from 2/12/2023; and pays Floating USD SOFR annually from 2/6/2024	Nomura	31/5/2023	(39,049)	(224,736)
USD (8,155,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.1% Fixed semi-annually from 22/11/2024; and pays Floating USD SOFR annually from 22/5/2025	Nomura	20/5/2024	(20,988)	(177,564)
USD (8,155,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 22/5/2025; and pays 2.1% Fixed semi-annually from 22/11/2024	Nomura	20/5/2024	20,663	(122,049)
Total (USD underlying exposure - USD 2,835,781,783)				(23,197,409)	(97,324,388)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Belgium		
15,499	Telenet Group Holding	Bank of America	(18,142)
			(18,142)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	China		
(63,250)	ZTO Express Cayman	Bank of America	(79,508)
			(79,508)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	Italy		
417,353	Telecom Italia	Bank of America	(13,486)
			(13,486)
	United Kingdom		
60,814	Liberty Global	Bank of America	(80,883)
			(80,883)
Total (USD underlying exposure - USD 3,224,513)			(192,019)

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD (1,688,600)	Fannie Mae or Freddie Mac 2% TBA	(1,460,177)	(0.02)
USD (146,106,300)	Fannie Mae or Freddie Mac 2.5% TBA	(130,992,993)	(1.46)
USD (2,190,200)	Fannie Mae or Freddie Mac 3% TBA	(2,036,458)	(0.02)
USD 43,482,300	Fannie Mae or Freddie Mac 3.5% TBA	41,634,302	0.46
USD 127,951,000	Fannie Mae or Freddie Mac 4% TBA	125,441,961	1.39
USD (59,493,250)	Fannie Mae or Freddie Mac 4.5% TBA	(59,354,975)	(0.66)
USD 234,614,000	Fannie Mae or Freddie Mac 5% TBA	237,523,763	2.64
USD (151,563,050)	Fannie Mae or Freddie Mac 3% TBA	(140,843,468)	(1.56)
USD (639,300,000)	Fannie Mae or Freddie Mac 4% TBA	(626,007,361)	(6.96)
USD (303,000,000)	Fannie Mae or Freddie Mac 4.5% TBA	(301,917,011)	(3.35)
USD 210,000,000	Fannie Mae or Freddie Mac 5% TBA	212,284,569	2.36
Total TBA (USD underlying exposure - USD 1,879,497,039)		(645,727,848)	(7.18)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Future Consumer Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
4,185	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	418,551	3.50
Total Funds		418,551	3.50
COMMON STOCKS (SHARES)			
	Brazil		
78,038	Locaweb Servicos de Internet	143,220	1.19
	Cayman Islands		
11,451	Farfetch	121,495	1.02
4,900	Tencent	204,276	1.71
		325,771	2.73
	China		
70,000	Hainan Meilan International Airport	165,533	1.38
	Denmark		
1,817	Pandora	110,231	0.92
	France		
2,605	EssilorLuxottica*	397,173	3.32
693	Kering	354,345	2.96
2,007	L'Oreal	697,532	5.82
		1,449,050	12.10
	Germany		
2,768	HelloFresh	66,876	0.56
	India		
7,537	Reliance Industries	497,065	4.15
	Italy		
54,400	PRADA	295,268	2.46
	Japan		
7,100	Sony	569,565	4.75
	Spain		
9,185	Cellnex Telecom	361,677	3.02
	United Kingdom		
7,123	Dechra Pharmaceuticals	292,633	2.44
11,081	Keywords Studios*	322,871	2.69
		615,504	5.13
	United States		
869	Adobe	329,455	2.75
1,760	Airbnb	201,714	1.68
3,827	Amazon.com	496,936	4.15
13,869	Elanco Animal Health	207,064	1.73
2,309	Estee Lauder	595,814	4.97
1,103	Etsy	118,848	0.99
3,836	Live Nation Entertainment	354,369	2.96
2,227	Mastercard	735,979	6.14
5,490	Match	316,389	2.64
178	MercadoLibre	156,597	1.31
2,115	Meta Platforms	349,631	2.92
2,881	NIKE	309,045	2.58
12,472	Olaplex	172,488	1.44
2,322	ROBLOX	93,716	0.78
4,324	T-Mobile US	630,136	5.26
7,424	Uber Technologies	219,750	1.84
3,504	Walt Disney	396,618	3.31
1,939	Zebra Technologies	583,678	4.88
4,243	Zoetis	672,940	5.62
		6,941,167	57.95
Total Common Stocks (Shares)		11,540,927	96.34
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		11,959,478	99.84
Total Portfolio		11,959,478	99.84
Other Net Assets		19,461	0.16
Total Net Assets (USD)		11,978,939	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Sector Breakdown as at 31 August 2022

	% of Net Assets
Communications	28.02
Consumer Non-cyclical	25.90
Consumer Cyclical	16.63
Technology	11.10
Financials	6.14
Industrial	4.40
Energy	4.15
Investment Funds	3.50
Other Net Assets	0.16
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Future Of Transport Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
948,442	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	94,859,273	5.92
Total Funds		94,859,273	5.92
COMMON STOCKS (SHARES)			
	Australia		
4,757,960	Lynas Rare Earths	28,956,611	1.80
7,987,054	Pilbara Minerals*	19,979,907	1.25
		48,936,518	3.05
	Canada		
1,170,644	Sigma Lithium	26,296,354	1.64
	Cayman Islands		
18,219,000	Geely Automobile*	36,908,750	2.30
	Chile		
531,139	Sociedad Quimica y Minera de Chile	53,857,494	3.36
	China		
1,130,000	BYD*	34,870,667	2.18
1,905,991	Eve Energy	26,243,124	1.64
869,800	JL Mag Rare-Earth	3,252,634	0.20
2,484,762	Shanghai Putailai New Energy Technology	22,827,262	1.42
		87,193,687	5.44
	France		
1,221,976	Dassault Systemes	47,977,113	2.99
479,362	McPhy Energy*	6,172,047	0.39
385,155	Schneider Electric	46,546,773	2.90
55,630	SOITEC*	8,000,258	0.50
		108,696,191	6.78
	Germany		
2,629,688	Infineon Technologies*	64,915,512	4.05
	Ireland		
228,558	Eaton	31,684,996	1.98
	Japan		
446,900	Rohm*	33,870,448	2.11
	Jersey		
505,717	Aptiv	48,096,215	3.00
	Netherlands		
94,205	ASML*	46,632,720	2.91
197,432	NXP Semiconductors	32,653,278	2.03
962,222	STMicroelectronics	34,135,095	2.13
		113,421,093	7.07
	South Korea		
3,747,447	Hanon Systems	28,857,765	1.80
114,298	LG Chem	54,006,455	3.37
147,130	Samsung SDI	65,779,775	4.10
432,528	SK IE Technology	26,904,661	1.68
298,757	SK Innovation	42,438,659	2.65
		217,987,315	13.60
	Switzerland		
519,855	TE Connectivity	66,078,769	4.12
	United Kingdom		
5,802,664	Auto Trader	44,188,308	2.76
1,155,220	Sensata Technologies	46,913,484	2.93
		91,101,792	5.69
	United States		
289,484	AGCO	31,782,448	1.98
202,822	Albemarle	55,216,262	3.44
274,281	Analog Devices	41,602,942	2.59
186,462	ANSYS	47,363,213	2.95
283,712	Cadence Design Systems	49,870,895	3.11
458,693	Darling Ingredients	34,470,779	2.15
135,248	Deere	49,548,105	3.09
2,141,360	Ford Motor	32,998,357	2.06
920,236	General Motors	35,880,002	2.24
654,714	ON Semiconductor	44,847,909	2.80
195,937	Texas Instruments	32,637,226	2.04
492,464	Trimble	31,626,038	1.97
		487,844,176	30.42
Total Common Stocks (Shares)		1,516,889,310	94.61
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,611,748,583	100.53
Total Portfolio		1,611,748,583	100.53
Other Net Liabilities		(8,522,245)	(0.53)
Total Net Assets (USD)		1,603,226,338	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	103,274,800	USD	15,276,884	BNY Mellon	15/9/2022	(305,424)
USD	1,534,597	CNY	10,512,897	BNY Mellon	15/9/2022	10,574
Net unrealised depreciation						(294,850)
EUR Hedged Share Class						
EUR	350,330,007	USD	357,945,851	BNY Mellon	15/9/2022	(7,145,830)
USD	36,012,287	EUR	35,811,507	BNY Mellon	15/9/2022	153,250
Net unrealised depreciation						(6,992,580)
GBP Hedged Share Class						
USD	1,744,429	GBP	1,472,068	BNY Mellon	15/9/2022	35,137
GBP	13,109,080	USD	15,879,494	BNY Mellon	15/9/2022	(657,793)
Net unrealised depreciation						(622,656)
SGD Hedged Share Class						
SGD	10,266,432	USD	7,449,844	BNY Mellon	15/9/2022	(102,201)
USD	703,780	SGD	979,532	BNY Mellon	15/9/2022	2,735
Net unrealised depreciation						(99,466)
Total net unrealised depreciation (USD underlying exposure - USD 427,776,973)						(8,009,552)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Technology	30.21
Industrial	21.20
Basic Materials	17.96
Consumer Cyclical	13.58
Communications	6.86
Investment Funds	5.92
Energy	2.65
Consumer Non-cyclical	2.15
Other Net Liabilities	(0.53)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Global Allocation Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,474,946	iShares S&P 500 Industrials Sector UCITS ETF~	11,135,842	0.08
	Luxembourg		
1,609,000	BlackRock Global Funds - Emerging Markets Bond Fund∞	31,681,210	0.21
44,961	BlackRock Strategic Funds - Emerging Markets Short Duration Bond Fund~	4,934,020	0.03
		36,615,230	0.24
	United States		
181,119	SPDR Gold Shares	28,955,495	0.19
Total Funds		76,706,567	0.51
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
368,343	AGL Energy*	1,938,776	0.01
26,796	Australia & New Zealand Banking	419,266	0.01
576,585	BHP*	15,880,209	0.11
8,330	CSL	1,675,816	0.01
419,084	Endeavour*	2,088,091	0.02
126,864	Goodman	1,710,239	0.01
210,190	QBE Insurance	1,738,735	0.01
2,889,032	South32	8,217,022	0.05
207,581	Treasury Wine Estates	1,876,490	0.01
88,592	Woodside Energy	2,031,130	0.01
		37,575,774	0.25
	Belgium		
50,169	KBC	2,383,051	0.02
	Bermuda		
441,861	Bunge	43,558,657	0.29
78,000	China Gas	110,710	0.00
194,800	China Resources Gas	760,724	0.01
72,500	Orient Overseas International	2,030,362	0.02
43,902	Signet Jewelers	2,879,532	0.02
		49,339,985	0.34
	Brazil		
400,702	Embraer	1,113,151	0.01
155,838	Engie Brasil Energia	1,226,502	0.01
163,391	Hapvida Participacoes e Investimentos	232,001	0.00
360,352	Petroleo Brasileiro	2,281,273	0.02
417,507	Sendas Distribuidora	1,485,687	0.01
216,851	Usinas Siderurgicas de Minas Gerais Usiminas	338,072	0.00
118,161	Vale	1,481,698	0.01
		8,158,384	0.06
	British Virgin Islands		
388,504	Capri*	18,865,754	0.12
	Canada		
52,194	Barrick Gold*	775,004	0.00
41,952	Canadian Imperial Bank of Commerce	2,007,417	0.01
30,376	Canadian National Railway	3,614,786	0.03
2,675,913	Enbridge*	111,416,413	0.74
8,883	George Weston	1,032,739	0.01
35,320	Imperial Oil*	1,736,870	0.01
361,986	Lions Gate Entertainment	3,779,134	0.02
76,946	Nutrien	7,040,356	0.05
34,345	Pembina Pipeline*	1,211,643	0.01
205,365	TC Energy*	9,973,776	0.06
31,378	Waste Connections	4,394,803	0.03
		146,982,941	0.97
	Cayman Islands		
100,000	AAC Technologies*	186,275	0.00
2,377,356	Alibaba	28,563,643	0.19
50,800	ANTA Sports Products	614,239	0.00
221,500	ASMPT	1,722,928	0.01
48,900	Baidu	881,603	0.01
298,000	China Feihe	247,175	0.00
212,000	China Hongqiao	206,906	0.00
183,000	China Mengniu Dairy	831,224	0.01
482,000	China Resources Cement	297,849	0.00
106,000	China Resources Land	435,555	0.00
1,380,000	Country Garden Services	2,735,876	0.02
296,500	Dali Foods	135,621	0.00
1,463,182	Diversey*	9,203,415	0.06
19,700	ENN Energy	287,144	0.00
1,024,000	Haidilao International	2,426,725	0.02
499,375	Hedosophia European Growth	4,945,943	0.03
169,284	Hedosophia European Growth (Wts 13/5/2027)*	25,403	0.00
154,452	Highland Transcend Partners I (Wts 31/12/2027)	14,827	0.00
364,400	Hygeia Healthcare	1,980,182	0.01
900,550	JD Health International*	6,270,551	0.04
130,078	JD.com	4,090,314	0.03
2,994,000	Jinxin Fertility	1,956,937	0.01
739,200	Kingsoft	2,260,377	0.02
403,927	Li Auto	11,750,236	0.08
196,100	Meituan	4,742,218	0.03
8,660,000	Microport Cardioflow Medtech	3,133,602	0.02
672,000	Ming Yuan Cloud	557,388	0.00
63,075	NetEase	1,139,571	0.01
450,474	NU	2,198,313	0.01
145,200	Sands China	327,452	0.00
64,600	Shenzhou International	677,803	0.00
749,000	SITC International*	1,908,620	0.01
1,089,900	Tencent	45,436,788	0.30
436,000	Tingyi Cayman Islands	775,496	0.01
194,042	TPB Acquisition I	1,888,029	0.01

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-518/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
64,680	TPB Acquisition I (Wts 19/2/2023)	19,411	0.00
41,240	TPG Pace Beneficial Finance (Wts 9/10/2027)	2,474	0.00
574,000	Want Want China*	405,163	0.00
938,500	WH	640,924	0.00
356,297	Wuxi Biologics Cayman	3,164,118	0.02
90,000	Zhongsheng	427,146	0.00
		149,515,464	0.96
	Chile		
44,620	Sociedad Quimica y Minera de Chile	4,524,468	0.03
	China		
7,019,000	Agricultural Bank of China	2,298,349	0.02
482,779	Aier Eye Hospital	2,058,770	0.01
648,033	Amoy Diagnostics	2,353,938	0.02
10,100	Anhui Gujing Distillery	154,487	0.00
87,962	Asymchem Laboratories Tianjin	2,187,271	0.01
1,265,000	Bank of China	444,844	0.00
30,500	BYD	941,199	0.01
503,100	BYD	21,000,684	0.14
5,037,000	China Construction Bank	3,125,421	0.02
266,000	China Life Insurance	382,295	0.00
212,000	China Merchants Bank*	1,088,550	0.01
1,086,000	China National Building Material	1,029,462	0.01
276,800	China Pacific Insurance	587,555	0.00
5,774,000	China Petroleum & Chemical	2,729,345	0.02
68,500	China Tourism Duty Free	1,941,128	0.01
395,900	Contemporary Amperex Technology	27,717,204	0.18
819,600	COSCO SHIPPING	1,230,141	0.01
1,088,000	Dongfeng Motor	691,731	0.01
285,060	Foshan Haitian Flavouring & Food	3,328,684	0.02
1,016,800	Ganfeng Lithium*	8,984,412	0.06
339,592	Glodon	2,414,422	0.02
1,530,500	Great Wall Motor*	2,316,634	0.02
429,200	Gree Electric Appliances of Zhuhai	1,986,440	0.01
1,768,600	Guangzhou Baiyun International Airport	3,463,393	0.02
79,000	Haier Smart Home	259,690	0.00
607,594	Hangzhou Robam Appliances	2,214,972	0.02
186,100	Hangzhou Tigermed Consulting*	1,851,847	0.01
675,625	Hundsun Technologies	3,294,416	0.02
6,723,000	Industrial & Commercial Bank of China	3,426,342	0.02
492,800	Jiangsu Hengrui Medicine	2,475,803	0.02
42,900	JiuGui Liquor	928,149	0.01
13,300	Kweichow Moutai	3,709,142	0.03
282,400	Nongfu Spring*	1,685,706	0.01
3,170,000	PetroChina	1,498,445	0.01
168,100	Pharmaron Beijing	1,116,940	0.01
740,000	PICC Property & Casualty	801,417	0.01
213,000	Ping An Insurance of China	1,257,874	0.01
64,400	SG Micro	1,495,427	0.01
85,500	Shanghai Fosun Pharmaceutical	276,154	0.00
238,000	Shanghai Jinjiang International Hotels	1,991,224	0.01
199,900	TBEA	718,011	0.01
673,307	Venustech	1,835,772	0.01
513,630	Wuhan Raycus Fiber Laser Technologies	2,115,137	0.01
174,202	WuXi AppTec	2,263,707	0.02
147,792	Yifeng Pharmacy Chain	1,143,955	0.01
983,460	Yonyou Network Technology	2,863,871	0.02
880,000	Zijin Mining	1,002,370	0.01
296,900	Zijin Mining	378,712	0.00
335,600	ZTE	711,513	0.00
		135,772,955	0.92
	Curacao		
215,694	Schlumberger	8,181,273	0.06
	Denmark		
669	AP Moller - Maersk	1,599,131	0.01
59,234	DSV	8,708,865	0.06
149,020	Novo Nordisk	15,976,190	0.10
19,158	Pandora	1,162,243	0.01
		27,446,429	0.18
	Finland		
169,284	Fortum	1,700,344	0.01
23,246	Kone	937,915	0.01
188,033	Wartsila	1,563,604	0.01
		4,201,863	0.03
	France		
219,944	Arkema	18,628,483	0.12
180,744	Atos*	1,840,767	0.01
458,129	BNP Paribas	21,408,427	0.14
60,282	Carrefour*	1,002,319	0.01
814,624	Cie de Saint-Gobain*	33,063,537	0.22
362,443	Danone*	19,007,449	0.13
63,694	Engie	760,961	0.01
160,447	EssilorLuxottica*	24,462,659	0.16
13,822	Hermes International	18,017,827	0.12
4,656	Kering	2,380,707	0.02
68,690	La Francaise des Jeux SAEM	2,252,628	0.01
151,255	LVMH Moet Hennessy Louis Vuitton	99,523,280	0.66
4,663	Remy Cointreau	875,622	0.00
15,508	Schneider Electric	1,874,173	0.01
190,665	Societe Generale	4,226,957	0.03
178,200	TotalEnergies	9,029,719	0.06
		258,355,515	1.71
	Germany		
6,427	adidas	964,980	0.00
41,663	BASF	1,752,684	0.01
270,212	Commerzbank	1,786,331	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
11,266	Deutsche Boerse	1,908,719	0.01
3,249,583	Deutsche Telekom*	61,456,588	0.41
63,577	Fresenius	1,574,209	0.01
36,267	Fresenius Medical Care	1,243,768	0.01
8,848	Henkel	573,951	0.00
310,768	Infineon Technologies	7,671,505	0.05
1,162,855	Mercedes-Benz*	66,008,824	0.44
56,765	Porsche Automobil	4,037,731	0.03
735,569	SAP*	63,175,809	0.42
782,323	Siemens*	80,332,233	0.53
50,108	Symrise	5,288,672	0.04
665,500	Telefonica Deutschland*	1,715,732	0.01
122,822	Uniper	650,008	0.00
1,614,196	Vantage Towers	41,825,692	0.28
20,197	Volkswagen	2,901,943	0.02
		344,869,379	2.28
	Guernsey		
608,833	Genius Sports*	2,551,010	0.02
111,286	Genius Sports (Wts 31/12/2028)	87,927	0.00
		2,638,937	0.02
	Hong Kong		
3,685,400	AIA	35,663,182	0.24
21,500	BYD Electronic International	57,252	0.00
130,000	China Resources Power	259,384	0.00
604,000	CSPC Pharmaceutical	614,881	0.00
2,286,000	Lenovo	1,893,203	0.01
		38,487,902	0.25
	India		
88,916	HCL Technologies	1,050,712	0.01
522,816	Indian Oil	470,453	0.00
372,553	Vedanta	1,267,113	0.01
		2,788,278	0.02
	Ireland		
76,984	Allegion	7,428,186	0.05
16,090	ICON	3,417,677	0.02
54,574	Kingspan	3,133,898	0.02
40,579	Linde	11,539,450	0.08
24,847	Seagate Technology	1,647,853	0.01
8,662	Trane Technologies	1,350,059	0.01
11,966	Willis Towers Watson	2,486,535	0.02
		31,003,658	0.21
	Israel		
248,327	Nice	54,023,539	0.36
	Italy		
484,283	Enel	2,308,118	0.02
25,066	FinecoBank Banca Fineco	274,466	0.00
18,789,767	Intesa Sanpaolo	32,603,015	0.21
111,501	UniCredit	1,092,957	0.01
		36,278,556	0.24
	Japan		
6,700	AGC	229,278	0.00
112,000	Astellas Pharma	1,601,268	0.01
7,300	BayCurrent Consulting*	2,182,558	0.01
700	Capcom	19,214	0.00
37,900	CyberAgent*	373,799	0.00
17,400	East Japan Railway	907,450	0.01
8,600	Eisai*	352,971	0.00
334,200	FANUC*	54,257,385	0.36
68,300	Food & Life*	1,087,938	0.01
8,900	Fujitsu	1,062,126	0.01
287,600	Hino Motors*	1,321,918	0.01
56,100	Honda Motor*	1,505,107	0.01
297,352	Hoya	30,526,750	0.20
132,600	Inpex	1,532,296	0.01
212,800	Japan Post Bank*	1,554,549	0.01
21,400	Kao	933,518	0.01
31,619	Keyence*	12,036,654	0.08
139,700	Kose*	13,325,369	0.09
62,900	Kyowa Kirin	1,420,637	0.01
202,500	Mazda Motor*	1,795,882	0.01
157,400	Mitsubishi Electric*	1,608,529	0.01
26,400	Morinaga Milk Industry*	811,181	0.00
22,700	Oracle Japan	1,365,549	0.01
168,403	Recruit	5,438,929	0.04
135,400	Ryohin Keikaku*	1,268,110	0.01
53,200	Sega Sammy	794,522	0.01
4,200	Shin-Etsu Chemical*	493,664	0.00
32,900	Shionogi*	1,612,706	0.01
27,800	SoftBank*	1,113,963	0.01
7,700	Sysmex*	477,239	0.00
53,600	Terumo*	1,740,006	0.01
62,100	Yamato*	975,311	0.01
93,900	ZOZO*	2,103,879	0.01
		147,830,255	0.98
	Jersey		
301,568	Aptiv	28,680,625	0.19
88,487	Aptiv	9,727,376	0.06
67,045	Experian	2,064,030	0.02
9,174,086	Glencore	50,405,209	0.33
		90,877,240	0.60
	Luxembourg		
220,200	Samsonite International	539,796	0.00
	Mexico		
539,928	Fomento Economico Mexicano	3,442,039	0.02
40,242	Grupo Aeroportuario del Sureste	863,027	0.01
107,906	Grupo Bimbo	370,980	0.00
		4,676,046	0.03
	Netherlands		
21,698	Adyen	34,345,369	0.23
333,533	Akzo Nobel	21,235,187	0.14
148,528	ASML	73,523,322	0.49
52,023	Ferrari	10,130,641	0.07
13,281	Heineken	1,198,462	0.01
7,202,309	ING Groep	63,508,506	0.42

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-520/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
176,925	Koninklijke Ahold Delhaize	4,872,844	0.03
51,150	Koninklijke Philips	857,746	0.00
345,298	LyondellBasell Industries	28,556,145	0.19
67,793	Stellantis	913,972	0.01
201,017	STMicroelectronics	7,131,134	0.05
14,759	Wolters Kluwer	1,475,059	0.01
		247,748,387	1.65
	Norway		
845,811	Norsk Hydro	5,779,018	0.04
36,055	Yara International	1,524,639	0.01
		7,303,657	0.05
	Poland		
52,957	Polski Koncern Naftowy ORLEN	678,162	0.00
	Saudi Arabia		
4,423	Dr Sulaiman Al Habib Medical Services	235,330	0.00
	South Africa		
51,088	Kumba Iron Ore*	1,153,703	0.01
	South Korea		
123,481	Amorepacific	11,355,211	0.08
15,698	Fila	366,175	0.00
116,445	Hana Financial	3,417,043	0.02
2,032	Kakao	111,509	0.00
26,775	KB Financial	989,887	0.01
20,166	Kia	1,218,207	0.01
26,018	LG Chem	12,293,653	0.08
58,825	LG Display	686,083	0.00
109,161	LG Energy Solution	37,745,850	0.25
28,435	Samsung Electronics	1,269,163	0.01
4,910	Samsung Fire & Marine Insurance	715,824	0.00
36,663	Samsung SDI	16,391,517	0.11
51,556	SK Telecom	2,008,200	0.02
		88,568,322	0.59
	Spain		
1,362,498	Cellnex Telecom	53,651,030	0.36
40,134	Endesa	690,602	0.00
114,940	Iberdrola	1,211,990	0.01
18,399	Industria de Diseno Textil	402,559	0.00
		55,956,181	0.37
	Sweden		
676,432	Atlas Copco	6,992,245	0.04
356,017	Epiroc	5,565,238	0.04
10,380	Evolution	842,038	0.00
84,858	H & M Hennes & Mauritz*	890,375	0.01
576,591	Hexagon	6,025,037	0.04
70,831	Husqvarna	482,984	0.00
118,178	Swedbank	1,542,783	0.01
361,255	Telefonaktiebolaget LM Ericsson	2,716,914	0.02
482,479	Telia	1,710,534	0.01
2,713,695	Volvo	43,264,669	0.29
		70,032,817	0.46
	Switzerland		
65,990	ABB	1,837,456	0.01
84,060	Alcon	5,604,752	0.04
9,298	Chubb	1,776,290	0.01
97,259	Cie Financiere Richemont*	11,057,930	0.07
2,828	Cie Financiere Richemont (Wts 22/11/2023)	1,819	0.00
88,031	Coca-Cola HBC	2,035,641	0.01
24,417	Lonza	13,233,571	0.09
103,536	Nestle	12,168,038	0.08
35,879	Novartis	2,905,508	0.02
12,885	Roche	4,182,431	0.03
42,552	Sika	9,719,408	0.07
355,865	TE Connectivity	45,234,000	0.30
18,901	Temenos	1,557,443	0.01
2,106	VAT*	511,357	0.00
		111,825,644	0.74
	Taiwan		
122,000	Evergreen Marine Taiwan	353,925	0.00
62,000	MediaTek	1,358,654	0.01
138,000	Nan Ya Printed Circuit Board	1,226,416	0.01
3,646,000	Taiwan Semiconductor Manufacturing	60,492,194	0.40
626,000	Unimicron Technology	3,115,862	0.02
348,000	United Microelectronics	469,907	0.00
		67,016,958	0.44
	United Kingdom		
31,107	Admiral	772,405	0.00
1,504,973	Alphawave IP	2,341,044	0.02
413,004	Anglo American	13,225,234	0.09
469,303	AstraZeneca	58,880,945	0.39
98,124	AstraZeneca	6,183,774	0.04
10,359	Atlassian	2,639,577	0.02
809,893	Auto Trader	6,167,478	0.04
606,968	BP	3,079,801	0.02
88,097	BP	2,683,435	0.02
75,222	Burberry	1,546,027	0.01
1,858,621	Compass	40,228,083	0.27
224,894	Dr Martens	617,687	0.00
124,714	GSK	2,005,123	0.01
436,055	Kingfisher	1,169,309	0.01
325,243	Legal & General	954,467	0.01
140,149,814	Lloyds Banking	71,617,420	0.47
44,434	National Grid	559,914	0.00
616,002	NatWest	1,771,268	0.01
173,585	Rio Tinto	9,570,595	0.06
544,601	Shell	28,684,135	0.19
1,257,071	Shell	33,081,501	0.22
32,861	Smith & Nephew	389,478	0.00
63,609	Spirax-Sarco Engineering	7,945,238	0.05
1,235,512	Unilever	56,502,047	0.38
		352,615,985	2.33

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	United States		
20,940	2020 Cash Mandatory Exchangeable Trust	25,636,084	0.17
937,947	Abbott Laboratories	97,049,376	0.64
457,239	AbbVie	62,074,767	0.41
114,419	Activision Blizzard	9,031,092	0.06
20,045	Adobe	7,599,460	0.05
15,534	Advance Auto Parts	2,645,751	0.02
19,101	Agilent Technologies	2,481,029	0.02
263,561	Air Products and Chemicals	67,563,862	0.45
13,176	Airbnb	1,510,101	0.01
118,779	Albemarle	32,336,395	0.21
310,233	Alcoa	15,443,399	0.10
14,172	Align Technology	3,528,261	0.02
1,798,196	Alphabet	199,761,593	1.32
4,960	Alphabet	546,294	0.00
163,409	Altair Engineering	8,588,777	0.06
448,087	AltC Acquisition	4,356,526	0.03
99,329	Altria	4,481,228	0.03
304,400	Altus Power	3,211,420	0.02
48,134	Altus Power (Wts 12/1/2027)	137,182	0.00
1,347,352	Amazon.com	174,953,657	1.16
15,263	American Express	2,367,139	0.02
339,811	American Tower†	86,777,535	0.57
12,816	Amgen	3,115,185	0.02
38,898	ANSYS	9,880,481	0.07
41,988	APA	1,621,996	0.01
1,624,675	Apple†	260,134,838	1.72
329,615	Applied Materials	31,016,771	0.21
874,558	Archer-Daniels-Midland	76,366,405	0.51
461,453	Astra Space	415,308	0.00
1,117	AutoZone	2,386,739	0.02
277,284	Baker Hughes	6,812,868	0.05
52,839	Ball	2,972,722	0.02
1,905,897	Bank of America	65,372,267	0.43
345,952	Becton Dickinson and	17,460,197	0.11
3,690	Berkshire Hathaway	1,055,340	0.01
196,983	Blend Labs	608,677	0.00
14,687	Boeing	2,384,434	0.02
7,426	Booking	14,198,512	0.09
1,412,121	Boston Scientific	57,642,779	0.38
54,071	Boston Scientific	5,664,478	0.04
43,465	Brown-Forman	3,194,895	0.02
97,539	Cadence Design Systems	17,145,405	0.11
266,242	California Resources	13,029,884	0.09
178,074	Cano Health (Wts 3/6/2026)	267,111	0.00
3,712	Capital One Financial	397,852	0.00
7,244	CDW	1,265,237	0.01
28,815	Centene	2,651,124	0.02
734,111	CF Industries	75,635,456	0.50
1,256,533	Charles Schwab	90,646,291	0.60
86,344	Charter Communications	36,177,273	0.24
51,926	Chesapeake Energy	5,064,862	0.03
19,853	Chevron	3,120,693	0.02
4,568	Chipotle Mexican Grill	7,417,564	0.05
29,367	Cigna	8,390,152	0.06
2,834	Cintas	1,168,997	0.01
40,095	Cisco Systems	1,817,506	0.01
387,410	Citigroup Capital XIII	10,615,034	0.07
54,119	CME	10,690,667	0.07
1,040,470	Comcast	37,758,656	0.25
1,280,699	ConocoPhillips	138,686,895	0.92
13,696	Copart	1,651,464	0.01
85,128	Corteva	5,228,562	0.03
126,220	Costco Wholesale	66,015,584	0.44
116,907	Coupang	2,002,617	0.01
196,570	Crowdstrike	37,672,640	0.25
15,138	Crown	1,392,999	0.01
16,975	Crown Castle	2,914,777	0.02
216,646	CSX	6,841,681	0.05
39,702	Darling Ingredients	2,983,605	0.02
173,510	Datadog	18,861,405	0.12
37,500	DaVita	3,285,750	0.02
103,399	Deere	37,880,224	0.25
22,886	Dell Technologies	898,047	0.01
63,162	Delta Air Lines	1,997,182	0.01
73,526	Devon Energy	5,126,968	0.03
338,079	Dexcom	28,327,639	0.19
64,189	Domino's Pizza	24,267,935	0.16
42,917	Dow	2,177,179	0.01
589,394	DR Horton	42,566,035	0.28
744,977	Dynatrace	28,875,308	0.19
33,853	eBay	1,511,198	0.01
304,399	Edwards Lifesciences	27,876,860	0.18
128,209	Element Solutions	2,400,073	0.02
11,330	Elevance Health	5,563,597	0.04
42,678	Eli Lilly	13,132,021	0.09
78,050	Embark Technology (Wts 31/12/2027)	8,929	0.00
32,347	Emerson Electric	2,688,683	0.02
1,065,900	EQT	50,097,300	0.33
4,253	Equinix	2,840,579	0.02
8,542	Essex Property Trust	2,287,291	0.02
35,374	Eversource Energy	3,199,224	0.02
92,280	Evgo (Wts 15/9/2025)	198,402	0.00
123,235	Excelerate Energy	3,050,066	0.02
30,187	Expedia	3,147,599	0.02
1,379,100	Exscientia	13,342,792	0.09
6,722	Extra Space Storage	1,355,155	0.01
372,814	Exxon Mobil	35,186,185	0.23
160,641	F5	25,548,345	0.17
3,712	FedEx	790,693	0.00
68,557	Floor & Decor	5,612,076	0.04
25,800	FMC	2,787,174	0.02
688,241	Ford Motor	10,605,794	0.07
360,712	Fortinet	18,039,208	0.12

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-522/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
1,071,343	Fortive	68,555,238	0.45
1,835,574	Freeport-McMoRan	53,910,808	0.36
7,154	Gartner	2,089,397	0.01
18,822	Generac	4,204,646	0.03
526,361	General Motors	20,522,815	0.14
8,774	Genuine Parts	1,372,341	0.01
59,467	Gilead Sciences	3,767,234	0.02
34,904	Gores VIII (Wts 31/12/2027)	20,953	0.00
182,670	Green Plains	6,596,214	0.04
300,480	Halliburton	8,960,314	0.06
37,965	Healthpeak Properties	1,008,350	0.01
59,993	Hewlett Packard Enterprise	820,704	0.01
270,711	Hilton Worldwide	34,548,138	0.23
79,631	Hippo (Wts 2/8/2026)	13,537	0.00
172,659	Home Depot	50,126,361	0.33
44,392	HP	1,312,671	0.01
254,745	Humana	124,239,137	0.82
2,613	Huntington Ingalls Industries	605,667	0.00
301,744	Informatica	6,750,013	0.04
30,530	Innovid (Wts 31/12/2027)	15,570	0.00
39,151	Intercontinental Exchange	3,976,567	0.03
315,501	International Flavors & Fragrances	35,184,672	0.23
62,918	Intuit	27,490,762	0.18
178,544	Intuitive Surgical†	37,349,619	0.25
16,400	IQVIA	3,572,248	0.02
377,016	Johnson & Johnson	61,461,148	0.41
16,561	JPMorgan Chase	1,896,566	0.01
46,673	Juniper Networks	1,352,350	0.01
90,372	Kinder Morgan	1,637,993	0.01
4,631	Laboratory of America	1,058,137	0.01
2,165	Lam Research	954,310	0.01
216,912	Latch (4/6/2026)	32,537	0.00
1,021,318	Liberty Media Acquisition	10,192,753	0.07
609,378	Liberty Media -Liberty SiriusXM	25,636,533	0.17
843,263	Liberty Media -Liberty SiriusXM	35,256,826	0.23
178,087	Lightning eMotors (Wts 15/12/2025)	144,921	0.00
22,183	Live Nation Entertainment	2,049,266	0.01
16,794	LKQ	889,242	0.01
75,010	Lowe's	14,665,205	0.10
4,716	Lululemon Athletica	1,449,840	0.01
653,121	Marsh & McLennan	107,196,750	0.71
84,168	Masco	4,286,676	0.03
45,711	Masimo	6,927,502	0.05
339,414	Mastercard	112,169,539	0.74
288,314	McDonald's	73,303,834	0.48
1,712	MercadoLibre	1,506,149	0.01
623,295	Merck	53,908,785	0.36
10,122	Meta Platforms	1,673,268	0.01
1,955	Mettler-Toledo International	2,414,347	0.02
37,320	MGM Resorts International	1,240,144	0.01
521,563	Micron Technology	29,353,566	0.19
977,359	Microsoft†	259,791,796	1.72
1,755,970	Mirion Technologies	13,599,988	0.09
196,836	Mirion Technologies	1,524,495	0.01
7,875	Molina Healthcare	2,676,004	0.02
15,137	MongoDB	5,092,390	0.03
1,872	Moody's	540,315	0.00
540,019	Morgan Stanley	45,750,410	0.30
46,724	Mosaic	2,558,606	0.02
78,649	Mr Cooper	3,330,785	0.02
28,579	NetApp	2,065,119	0.01
850,094	NextEra Energy	73,235,598	0.48
74,875	NIKE	8,031,841	0.05
12,168	Norfolk Southern	2,972,703	0.02
203,519	NVIDIA	31,156,724	0.21
470,584	Offerpad	734,111	0.01
155,458	Offerpad Solutions (Wts 1/9/2026)	29,864	0.00
77,073	ONEOK	4,738,448	0.03
174,934	Otis Worldwide	12,712,454	0.08
6,084	Packaging of America	838,984	0.01
44,094	Palo Alto Networks	25,063,471	0.17
94,598	Park Hotels & Resorts	1,341,400	0.01
5,403	Paycom Software	1,948,808	0.01
431,980	Peloton Interactive	4,317,640	0.03
67,798	PepsiCo	11,762,953	0.08
7,100	Philip Morris International	678,050	0.00
19,282	Phillips 66	1,714,555	0.01
117,500	Pioneer Natural Resources	29,360,900	0.20
389,680	Planet Labs PBC	2,158,827	0.01
14,021	PNC Financial Services	2,234,386	0.01
21,312	Prologis	2,712,378	0.02
35,748	Public Service Enterprise	2,330,412	0.02
10,884	PVH	657,394	0.00
14,146	Quest Diagnostics	1,784,801	0.01
437,891	Raymond James Financial	45,838,430	0.30
69,445	ResMed	15,405,679	0.10
281,782	Rocket Lab USA*	1,611,793	0.01
40,229	S&P Global	14,392,729	0.10
437,172	Salesforce	70,109,274	0.46
35,467	Sarcos Technology and Robotics	116,686	0.00
506,358	Sarcos Technology and Robotics (Wts 24/9/2026)	182,339	0.00
13,966	SBA Communications	4,581,686	0.03
177,571	Seagen	27,601,636	0.18
632,369	Sempra Energy	105,143,994	0.70
76,708	ServiceNow	34,085,200	0.23
17,318	Snowflake	3,229,980	0.02
534,112	Sonder	985,437	0.01
32,293	Southwest Airlines	1,203,560	0.01
34,134	Splunk	3,186,409	0.02
385,635	Starbucks	32,520,600	0.21
202,935	Starwood Property Trust	4,659,388	0.03

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
607,300	Sun Country	12,376,774	0.08
252,920	Symbotic	3,110,916	0.02
56,093	Synchrony Financial	1,852,752	0.01
40,568	Tapestry	1,436,513	0.01
85,401	Tesla	23,819,193	0.16
101,246	Thermo Fisher Scientific	56,377,823	0.37
621,356	TJX	38,548,926	0.25
223,821	Toast	4,272,743	0.03
36,446	Toll Brothers	1,626,221	0.01
150,355	Tractor Supply	28,156,981	0.19
16,898	Travelers	2,757,923	0.02
7,005	Twilio	508,773	0.00
371,195	United Parcel Service	72,412,721	0.48
28,621	United Rentals	8,382,232	0.06
219,858	UnitedHealth	115,519,989	0.77
53,150	Univar Solutions	1,339,911	0.01
131,591	US Bancorp	6,045,290	0.04
694,166	Valero Energy	80,162,290	0.53
4,963	Veeva Systems	1,022,279	0.01
79,128	VeriSign	14,427,408	0.10
63,697	Verisk Analytics	12,010,069	0.08
57,269	Verizon Communications	2,426,201	0.02
2,420,185	Vertiv	28,195,155	0.19
28,202	Visa	5,701,316	0.04
8,136	VMware	955,410	0.01
95,050	Volta (Wts 26/8/2026)	57,011	0.00
319,850	Vulcan Materials	53,216,643	0.35
245,631	Walmart	32,605,059	0.22
406,455	Walt Disney	46,006,642	0.31
898,367	Wells Fargo	39,851,560	0.26
3,520	Wells Fargo	4,400,000	0.03
44,581	Western Digital	1,889,789	0.01
202,213	Weyerhaeuser	6,919,729	0.05
192,712	WillScot Mobile Mini	7,800,982	0.05
28,512	Workday	4,748,103	0.03
353,031	XPO Logistics	18,798,901	0.12
40,100	Yum China	1,982,366	0.01
3,292	Zebra Technologies	990,958	0.01
56,820	Zoetis	9,011,652	0.06
86,784	Zscaler	14,438,254	0.10
		5,128,706,375	33.96
Total Common / Preferred Stocks (Shares) & Warrants		7,737,158,963	51.24
BONDS			
	Argentina		
USD 21,885,365	Argentine Republic Government International Bond 0.5% 9/7/2030	5,175,889	0.03
USD 2,291,190	Argentine Republic Government International Bond 1% 9/7/2029	536,138	0.00
USD 26,992,679	Argentine Republic Government International Bond 1.5% 9/7/2035	6,046,360	0.04
USD 8,980,835	Argentine Republic Government International Bond 3.875% 9/1/2038	2,514,140	0.02
		14,272,527	0.09
	Australia		
AUD 328,974,000	Australia Government Bond 1% 21/11/2031	179,546,445	1.19
USD 115,000	National Australia Bank 3.375% 14/1/2026	112,039	0.00
		179,658,484	1.19
	Austria		
EUR 10,780,000	Republic of Austria Government Bond 2.1% 20/9/2117	9,205,773	0.06
	Bermuda		
USD 780,000	Li & Fung 4.375% 4/10/2024	726,040	0.01
USD 510,000	Li & Fung 4.5% 18/8/2025	462,667	0.00
USD 1,220,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	1,034,673	0.01
		2,223,380	0.02
	Brazil		
BRL 4,043,570	Brazil Letras do Tesouro Nacional 0% 1/7/2024	62,957,448	0.42
	British Virgin Islands		
USD 500,000	Champion Path 4.85% 27/1/2028	335,852	0.00
USD 378,785	Easy Tactic 7.5% 11/7/2028	45,431	0.00
USD 514,000	Fortune Star BVI 6.85% 2/7/2024	338,806	0.00
USD 200,000	Greenland Global Investment 6.125% 22/4/2023	96,000	0.00
USD 900,000	HKT Capital No 6 3% 18/1/2032	775,112	0.00
USD 352,000	New Metro Global 4.5% 2/5/2026	142,705	0.00
USD 1,172,000	NWD Finance BVI 4.125% 10/12/2170	907,679	0.01
USD 585,000	RKPF Overseas 2020 A 5.2% 12/1/2026	239,850	0.00
USD 264,909	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	257,951	0.00
USD 867,000	Studio City Finance 5% 15/1/2029	468,180	0.00
USD 378,000	Wanda Properties Overseas 6.875% 23/7/2023	311,850	0.01
		3,919,416	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Canada		
USD 3,450,000	Bank of Montreal 0.949% 22/1/2027	3,086,961	0.02
CAD 104,431,000	Canadian Government Bond 0.25% 1/3/2026	71,335,014	0.47
USD 4,539,000	Canadian Pacific Railway 4% 1/6/2028	4,470,825	0.03
USD 724,000	Canadian Pacific Railway 4.8% 1/8/2045	716,470	0.00
USD 1,735,000	First Quantum Minerals 6.875% 1/3/2026	1,686,086	0.01
USD 2,666,000	First Quantum Minerals 6.875% 15/10/2027	2,517,704	0.02
USD 5,572,000	Rogers Communications 2.95% 15/3/2025	5,394,460	0.04
USD 130,000	Royal Bank of Canada 0.65% 29/7/2024	122,120	0.00
USD 335,000	Royal Bank of Canada 0.75% 7/10/2024	312,414	0.00
USD 63,000	Royal Bank of Canada 1.2% 27/4/2026	56,783	0.00
USD 3,156,000	Royal Bank of Canada 3.625% 4/5/2027	3,051,288	0.02
USD 4,573,000	Royal Bank of Canada 4.24% 3/8/2027	4,534,540	0.03
USD 72,000	Thomson Reuters 3.35% 15/5/2026	69,947	0.00
USD 1,025,000	Toronto-Dominion Bank/The 2% 10/9/2031	836,804	0.01
USD 5,086,000	Toronto-Dominion Bank/The 2.35% 8/3/2024	4,970,886	0.03
USD 133,000	Toronto-Dominion Bank/The 2.8% 10/3/2027	125,082	0.00
		103,287,384	0.68
	Cayman Islands		
USD 680,000	Agile 5.5% 21/4/2025	275,679	0.01
USD 828,928	AGL CLO 5 4.11% 20/7/2034	792,119	0.01
USD 1,153,674	AGL CLO 5 4.41% 20/7/2034	1,108,801	0.01
USD 725,000	AIMCO CLO Series 2017-A 3.76% 20/4/2034	702,518	0.01
USD 278,501	AIMCO CLO Series 2018-A 4.14% 17/4/2031	271,255	0.00
USD 318,000	Allegro CLO IV 4.062% 15/1/2030	310,303	0.00
USD 250,000	Allegro CLO XI 4.588% 19/1/2033	244,673	0.00
USD 1,085,000	Apidos CLO XV 3.72% 20/4/2031	1,066,826	0.01
USD 250,000	Apidos CLO XXXI 4.062% 15/4/2031	239,448	0.00
USD 400,000	Atrium XIII 4.283% 21/11/2030	388,114	0.00
USD 279,432	BlueMountain CLO 2014-2 4.46% 20/10/2030	267,594	0.00
USD 250,000	Canyon CLO 2020-3 4.212% 15/1/2034	237,132	0.00
USD 250,000	CARLYLE US CLO 2018-1 4.21% 20/4/2031	239,962	0.00
USD 541,794	Catskill Park CLO 4.06% 20/4/2029	535,627	0.01
USD 350,000	Central China Real Estate 7.9% 7/11/2023	136,500	0.00
USD 692,352	Chenango Park CLO 4.062% 15/4/2030	667,841	0.01
USD 1,410,000	China Aoyuan 5.98% 18/8/2025	94,311	0.00
USD 600,000	China Aoyuan 6.35% 8/2/2024	40,500	0.00
USD 1,579,000	China Aoyuan 7.95% 19/2/2023	107,818	0.00
USD 358,000	China Aoyuan 8.5% 23/1/2022***	24,165	0.00
USD 756,000	China Evergrande 10% 11/4/2023	56,352	0.00
USD 1,512,000	China Evergrande 11.5% 22/1/2023	112,958	0.00
USD 15,900,000	China Milk Products 0% 5/1/2012***	23,850	0.00
USD 320,000	China SCE 5.95% 29/9/2024	90,494	0.00
USD 356,000	China SCE 7.375% 9/4/2024	108,387	0.00
USD 387,293	CIFC Funding 2017-III 4.51% 20/7/2030	377,251	0.00
USD 250,000	CIFC Funding 2018-II 3.75% 20/4/2031	246,801	0.00
USD 520,000	CIFI 4.45% 17/8/2026*	247,000	0.00
USD 378,000	CIFI 6% 16/7/2025	198,450	0.00
USD 287,000	Clear Creek CLO 3.91% 20/10/2030	283,680	0.00
USD 692,561	Cook Park CLO 4.14% 17/4/2030	665,102	0.01
USD 350,000	Fantasia 0% 5/7/2022***	32,699	0.00
USD 399,000	Fantasia 9.25% 28/7/2023	38,902	0.00
USD 319,000	Fantasia 9.875% 19/10/2023	31,103	0.00
USD 352,000	Fantasia 10.875% 9/1/2023	34,320	0.00
USD 2,470,000	Fantasia 11.75% 17/4/2022***	229,352	0.00
USD 956,000	Fantasia 11.875% 1/6/2023	93,210	0.00
USD 250,000	Goldentree Loan Management US CLO 1 3.73% 20/4/2034	242,252	0.00
USD 400,000	Goldentree Loan Management US Clo 3 4.01% 20/4/2030	388,889	0.00
USD 940,000	Hilong 9.75% 18/11/2024	394,800	0.00
USD 687,000	KWG 7.4% 5/3/2024	106,485	0.00
USD 450,000	Madison Park Funding XIII 4.238% 19/4/2030	442,792	0.00
USD 418,056	Madison Park Funding XLI 4.109% 22/4/2027	412,547	0.00
USD 280,587	Madison Park Funding XXVI 4.006% 29/7/2030	278,145	0.00
USD 758,000	Melco Resorts Finance 5.375% 4/12/2029	502,175	0.01
USD 200,000	MGM China 5.25% 18/6/2025	169,066	0.00
USD 500,000	MGM China 5.375% 15/5/2024	448,750	0.00
USD 378,000	MGM China 5.875% 15/5/2026	317,421	0.00
USD 1,460,000	Modern Land China 9.8% 11/4/2023	240,900	0.00
USD 378,000	Modern Land China 11.5% 13/11/2022	62,370	0.00
USD 378,000	Modern Land China 11.95% 4/3/2024	62,370	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	Neuberger Berman Loan Advisers CLO 29 4.138% 19/10/2031	243,314	0.00
USD 292,000	Neuberger Berman Loan Advisers CLO 37 4.16% 20/7/2031	283,249	0.00
USD 250,000	Palmer Square CLO 2018-1 3.77% 18/4/2031	246,497	0.00
USD 370,796	Park Avenue Institutional Advisers CLO 2016-1 4.758% 23/8/2031	358,554	0.00
USD 653,058	Pikes Peak CLO 1 3.963% 24/7/2031	643,473	0.01
USD 400,000	Pikes Peak CLO 8 3.88% 20/7/2034	388,592	0.00
USD 256,000	Powerlong Real Estate 6.25% 10/8/2024	36,274	0.00
USD 578,000	Redsun Properties 10.5% 3/10/2022	49,130	0.00
USD 250,000	Rockford Tower CLO 2018-1 4.084% 20/5/2031	246,715	0.00
USD 736,000	Ronshine China 6.75% 5/8/2024	51,520	0.00
USD 1,563,000	Ronshine China 7.1% 25/1/2025	109,410	0.00
USD 200,000	Ronshine China 8.1% 9/6/2023	14,000	0.00
USD 590,000	Sands China 4.875% 18/6/2030	474,950	0.01
USD 500,000	Shimao 3.45% 11/1/2031	68,750	0.00
USD 558,000	Shui On Development 5.5% 3/3/2025	420,196	0.01
USD 790,000	Sinic 0% 18/6/2022***	22,953	0.00
USD 330,000	Sinic 8.5% 24/1/2022***	7,927	0.00
USD 325,000	Sunac China 7% 9/7/2025	47,125	0.00
USD 493,000	Times China 6.75% 8/7/2025	78,698	0.00
USD 1,075,805	Trinitas CLO XIV 4.783% 25/1/2034	1,040,207	0.01
USD 627,088	Trinitas CLO XIV 5.783% 25/1/2034	615,346	0.01
USD 249,139	Voya CLO 2013-3 3.89% 18/10/2031	245,807	0.00
USD 278,501	York CLO 1 4.409% 22/10/2029	268,983	0.00
USD 945,000	Yuzhou 7.375% 13/1/2026	70,875	0.00
USD 408,000	Yuzhou 7.7% 20/2/2025	30,600	0.00
USD 450,000	Yuzhou 8.5% 4/2/2023	33,750	0.00
USD 1,310,000	Yuzhou 8.5% 26/2/2024	98,250	0.00
USD 262,000	Zhenro Properties 7.35% 5/2/2025	11,522	0.00
		20,896,726	0.14
	China		
USD 1,078,000	ZhongAn Online P&C Insurance 3.5% 8/3/2026	883,421	0.01
	France		
EUR 10,902,000	CAB SELAS 3.375% 1/2/2028	9,133,596	0.06
EUR 5,489,000	Chrome Bidco 3.5% 31/5/2028	4,828,777	0.03
EUR 5,512,000	Chrome Holdco 5% 31/5/2029	4,390,463	0.03
EUR 21,789,000	Picard Groupe 3.875% 1/7/2026	19,383,127	0.13
		37,735,963	0.25
	Germany		
EUR 7,400,000	Adler Pelzer 4.125% 1/4/2024	5,748,354	0.04
EUR 6,140,000	APCOA Parking 5% 15/1/2027	5,713,152	0.04
EUR 6,853,000	Douglas 6% 8/4/2026	5,759,549	0.04
EUR 5,752,575	Kirk Beauty SUN 8.25% 1/10/2026	3,749,216	0.02
EUR 2,752,567	KME 6.75% 1/2/2023*	2,659,561	0.02
		23,629,832	0.16
	Guatemala		
USD 376,000	Guatemala Government Bond 4.65% 7/10/2041	299,167	0.00
	Hong Kong		
USD 700,000	AIA 2.7% 7/10/2170	618,877	0.01
USD 945,000	Bank of East Asia 5.825% 21/4/2171	901,492	0.01
USD 595,000	Bank of East Asia 5.875% 19/3/2171	580,753	0.00
USD 800,000	Nanyang Commercial Bank 3.8% 20/11/2029	769,410	0.01
USD 945,000	Yango Justice International 7.875% 4/9/2024	61,425	0.00
USD 766,000	Yango Justice International 9.25% 15/4/2023	49,790	0.00
USD 284,000	Yango Justice International 10.25% 15/9/2022	17,878	0.00
USD 306,000	Yanlord Land HK 5.125% 20/5/2026	229,836	0.00
		3,229,461	0.03
	India		
USD 880,000	Bharti Airtel 3.25% 3/6/2031*	763,000	0.01
USD 210,000	GMR Hyderabad International Airport 4.25% 27/10/2027	182,256	0.00
USD 325,000	HDFC Bank 3.7% 25/2/2171	281,647	0.00
USD 670,000	Indian Railway Finance 3.249% 13/2/2030	586,772	0.01
USD 300,000	Power Finance 4.5% 18/6/2029	284,687	0.00
USD 700,000	REC 2.75% 13/1/2027	630,847	0.01
USD 444,000	Shriram Transport Finance 5.1% 16/7/2023	436,230	0.00
USD 700,000	Summit Digitel Infrastructure 2.875% 12/8/2031	544,852	0.00
		3,710,291	0.03
	Indonesia		
USD 820,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	768,750	0.00
	Ireland		
EUR 116,000	Avoca CLO XV 1.05% 15/4/2031	109,861	0.00
EUR 404,000	Harvest CLO XVIII 1.2% 15/10/2030	384,468	0.00
EUR 410,000	OAK Hill European Credit Partners V Designated Activity 1.942% 21/1/2035	392,898	0.00
EUR 280,000	OAK Hill European Credit Partners VI 1.247% 20/1/2032	266,087	0.00
EUR 472,000	OCP Euro CLO 2017-2 1.35% 15/1/2032	451,507	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,270,000	Prodigy Finance CM2021-1 4.944% 25/7/2051	1,276,151	0.01
USD 740,000	Prodigy Finance CM2021-1 6.194% 25/7/2051	731,850	0.01
USD 490,000	Prodigy Finance CM2021-1 8.344% 25/7/2051	492,569	0.01
USD 14,836,000	Shire Acquisitions Investments Ireland 3.2% 23/9/2026	14,209,817	0.09
EUR 250,000	Voya Euro CLO II 1.67% 15/7/2035	237,713	0.00
		18,552,921	0.12
	Isle of Man		
USD 1,070,000	Gohl Capital 4.25% 24/1/2027	970,835	0.01
	Italy		
EUR 6,400,000	Castor 5.25% 15/2/2029	6,012,254	0.04
EUR 2,005,000	Castor 6% 15/2/2029	1,823,661	0.01
EUR 13,500,000	Forno d'Asolo 5.5% 30/4/2027	11,952,648	0.08
EUR 68,410,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	56,246,677	0.37
EUR 6,765,000	Marcolin 6.125% 15/11/2026	6,155,182	0.04
EUR 6,914,000	Shiba Bidco 4.5% 31/10/2028*	5,853,252	0.04
		88,043,674	0.58
	Japan		
USD 1,217,000	Nissan Motor 3.522% 17/9/2025	1,154,471	0.01
USD 2,525,000	Takeda Pharmaceutical 3.175% 9/7/2050	1,877,372	0.01
USD 2,004,000	Takeda Pharmaceutical 5% 26/11/2028	2,038,568	0.01
		5,070,411	0.03
	Jersey		
USD 4,459,000	Aptiv 3.1% 1/12/2051	2,828,810	0.02
EUR 4,813,000	Kane Bidco 5% 15/2/2027	4,365,659	0.03
GBP 5,786,000	Kane Bidco 6.5% 15/2/2027	5,990,605	0.04
GBP 2,761,000	Wheel Bidco 6.75% 15/7/2026	2,703,652	0.02
		15,888,726	0.11
	Luxembourg		
EUR 17,000,000	BK LC Lux Finco1 5.25% 30/4/2029	14,637,865	0.10
USD 1,500,000	EIG Pearl 3.545% 31/8/2036	1,316,694	0.01
EUR 3,031,000	Garfunkelux Holdco 3 6.75% 1/11/2025	2,706,818	0.02
GBP 5,154,000	Garfunkelux Holdco 3 7.75% 1/11/2025	5,332,697	0.03
EUR 7,733,000	Herens Midco 5.25% 15/5/2029	5,675,064	0.04
EUR 2,000,000	Herens Midco 5.25% 15/5/2029	1,466,861	0.01
EUR 5,570,000	Picard Bondco 5.375% 1/7/2027*	4,579,036	0.03
EUR 5,376,000	Sani/Ikos Financial 1 5.625% 15/12/2026	4,790,601	0.03
		40,505,636	0.27
	Malaysia		
USD 1,400,000	CIMB Bank 2.125% 20/7/2027	1,255,656	0.01
USD 730,000	Dua Capital 2.78% 11/5/2031	598,020	0.00
USD 800,000	TNB Global Ventures Capital 4.851% 1/11/2028	802,736	0.01
		2,656,412	0.02
	Mauritius		
USD 523,000	CA Magnum 5.375% 31/10/2026	473,315	0.00
USD 262,000	India Green Power 4% 22/2/2027	210,255	0.00
USD 1,000,000	UPL 4.625% 16/6/2030	827,607	0.01
USD 320,000	UPL 5.25% 27/11/2170	238,738	0.00
		1,749,915	0.01
	Mexico		
MXN 2,613,200,000	Mexican Bonos 5.75% 5/3/2026	115,891,008	0.77
	Mongolia		
USD 750,000	Mongolia Government International Bond 3.5% 7/7/2027	627,187	0.00
USD 257,000	Mongolia Government International Bond 5.125% 7/4/2026	237,404	0.00
		864,591	0.00
	Netherlands		
USD 485,000	Greenko Dutch 3.85% 29/3/2026	409,825	0.00
USD 121,000	ING Groep 1.4% 1/7/2026	109,505	0.00
USD 805,000	ING Groep 3.869% 28/3/2026	784,516	0.01
USD 276,000	ING Groep 4.625% 6/1/2026	274,921	0.00
USD 8,592,000	LYB International Finance II 3.5% 2/3/2027	8,175,045	0.06
USD 555,000	LyondellBasell Industries 5.75% 15/4/2024	567,749	0.00
USD 1,040,000	Minejesa Capital 4.625% 10/8/2030	956,800	0.01
USD 92,000	Mondelez International Netherlands 1.25% 24/9/2026	81,907	0.00
USD 1,169,000	Mong Duong Finance 5.125% 7/5/2029	970,700	0.01
EUR 8,000,000	Nobian Finance 3.625% 15/7/2026*	6,561,626	0.04
USD 871,000	NXP / NXP Funding 5.35% 1/3/2026	890,053	0.01
USD 1,578,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	1,278,776	0.01
USD 1,033,000	NXP / NXP Funding / NXP USA 3.25% 30/11/2051	703,351	0.00
EUR 4,181,000	Titan II 5.125% 15/7/2029	3,567,491	0.02
USD 1,644,000	Trivium Packaging Finance 5.5% 15/8/2026	1,581,018	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 257,000	Vivo Energy Investments 5.125% 24/9/2027	241,323	0.00
EUR 25,365,000	Ziggo 2.875% 15/1/2030	20,346,421	0.13
		47,501,027	0.31
	Philippines		
USD 675,000	Globe Telecom 4.2% 2/5/2171	633,398	0.00
USD 1,000,000	Philippine Government International Bond 2.65% 10/12/2045	717,500	0.01
USD 756,000	Rizal Commercial Banking 6.5% 27/2/2171	713,343	0.01
		2,064,241	0.02
	Singapore		
USD 750,000	ABJA Investment 5.45% 24/1/2028	742,500	0.01
USD 1,000,000	BOC Aviation 3.5% 18/9/2027	948,594	0.01
USD 1,000,000	DBS 3.3% 27/8/2171	951,725	0.01
USD 643,000	GLP 4.5% 17/11/2170	448,814	0.00
USD 1,057,968	LLPL Capital 6.875% 4/2/2039	1,022,582	0.01
USD 756,000	LMIRT Capital 7.5% 9/2/2026	574,560	0.00
USD 956,000	Theta Capital 8.125% 22/1/2025	816,333	0.00
USD 200,000	TML 4.35% 9/6/2026	175,649	0.00
		5,680,757	0.04
	South Korea		
USD 300,000	Hanwha Life Insurance 3.379% 4/2/2032	266,824	0.00
USD 1,000,000	Hanwha Life Insurance 4.7% 23/10/2170	988,937	0.01
USD 1,100,000	Kookmin Bank 2.5% 4/11/2030	918,291	0.00
USD 1,430,000	LG Chem 2.375% 7/7/2031	1,200,394	0.01
USD 500,000	Shinhan Financial 2.875% 12/11/2170	446,055	0.00
USD 1,500,000	SK Hynix 2.375% 19/1/2031	1,182,679	0.01
		5,003,180	0.03
	Spain		
EUR 18,686,000	Spain Government Bond 3.45% 30/7/2066	18,894,543	0.13
	Switzerland		
USD 5,478,000	UBS 1.008% 30/7/2024	5,315,586	0.04
USD 1,796,000	UBS 2.095% 11/2/2032	1,411,536	0.01
USD 2,231,000	UBS 4.488% 12/5/2026	2,210,093	0.01
USD 1,850,000	UBS 4.703% 5/8/2027	1,820,042	0.01
		10,757,257	0.07
	Thailand		
USD 372,000	Bangkok Bank Hong Kong 3.733% 25/9/2034	324,654	0.00
USD 300,000	Bangkok Bank Hong Kong 5% 23/3/2171	281,949	0.00
USD 550,000	GC Treasury Center 2.98% 18/3/2031	459,852	0.00
USD 564,000	Kasikornbank Hong Kong 3.343% 2/10/2031	505,774	0.00
USD 262,000	Krung Thai Bank 4.4% 25/9/2170	225,320	0.00
USD 800,000	Muang Thai Life Assurance 3.552% 27/1/2037	701,723	0.01
USD 206,000	TMBThanachart Bank 4.9% 2/6/2171	191,322	0.00
		2,690,594	0.01
	United Kingdom		
USD 1,025,000	AstraZeneca 1.375% 6/8/2030	845,351	0.01
USD 3,162,000	AstraZeneca 2.125% 6/8/2050	2,088,086	0.01
EUR 11,535,000	BCP V Modular Services Finance 6.75% 30/11/2029*	8,724,795	0.06
GBP 8,806,000	BCP V Modular Services Finance II 6.125% 30/11/2028	8,311,206	0.05
GBP 8,179,000	Boparan Finance 7.625% 30/11/2025*	6,882,155	0.05
GBP 2,384,000	Constellation Automotive Financing 4.875% 15/7/2027	2,196,690	0.02
GBP 18,309,000	Deuce Finco 5.5% 15/6/2027	17,893,745	0.12
USD 5,009,000	GlaxoSmithKline Capital 3% 1/6/2024	4,964,847	0.03
USD 5,403,000	GSK Consumer Healthcare Capital UK 3.125% 24/3/2025	5,211,365	0.03
USD 4,748,000	HSBC 0.732% 17/8/2024	4,559,846	0.03
USD 1,387,000	HSBC 0.976% 24/5/2025	1,294,576	0.01
GBP 4,843,000	Inspired Entertainment Financing 7.875% 1/6/2026	5,415,950	0.04
USD 298,000	Lloyds Bank 3.5% 14/5/2025	291,698	0.00
GBP 15,619,000	Market Bidco Finco 5.5% 4/11/2027	15,065,401	0.10
GBP 18,068,000	Punch Finance 6.125% 30/6/2026	18,447,262	0.12
USD 1,025,000	Royalty Pharma 2.15% 2/9/2031	815,990	0.01
USD 818,000	Sky 3.75% 16/9/2024	813,656	0.00
USD 500,000	Vedanta Resources Finance II 13.875% 21/1/2024	433,263	0.00
USD 1,398,000	Vodafone 4.125% 30/5/2025	1,392,431	0.01
		105,648,313	0.70
	United States		
USD 2,640,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	2,483,114	0.02
USD 6,276,000	AbbVie 2.95% 21/11/2026	5,932,710	0.04
USD 150,000	AbbVie 3.2% 14/5/2026	144,125	0.00
USD 7,639,000	AbbVie 3.6% 14/5/2025	7,507,360	0.05
USD 4,583,000	AbbVie 3.8% 15/3/2025	4,528,178	0.03
USD 4,203,000	AbbVie 4.25% 21/11/2049	3,749,474	0.02
USD 1,053,000	AbbVie 4.3% 14/5/2036	987,046	0.01
USD 1,357,172	AccessLex Institute 3.297% 25/5/2036	1,312,167	0.01
USD 470,000	Aetna 3.5% 15/11/2024	464,374	0.00
USD 1,206,000	Affinity Gaming 6.875% 15/12/2027	1,051,533	0.01
USD 6,815,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	5,630,894	0.04

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,025,000	Alexandria Real Estate Equities 1.875% 1/2/2033	781,354	0.01
USD 1,769,000	Allegiant Travel 7.25% 15/8/2027	1,759,029	0.01
USD 11,736,000	Allegiant Travel 8.5% 5/2/2024	11,912,157	0.08
USD 1,025,000	Allstate 1.45% 15/12/2030	826,819	0.01
USD 1,039,000	Alphabet 1.1% 15/8/2030	853,901	0.01
USD 1,049,000	Alphabet 2.25% 15/8/2060	681,999	0.00
USD 2,042,000	Amazon.com 2.5% 3/6/2050	1,445,591	0.01
USD 1,033,000	Amazon.com 2.7% 3/6/2060	705,381	0.00
USD 127,000	American Express 2.25% 4/3/2025	121,342	0.00
USD 3,112,000	American Express 3.95% 1/8/2025	3,083,594	0.02
USD 3,010,000	American Express 4.05% 3/5/2029	2,937,982	0.02
USD 2,318,000	American International 3.9% 1/4/2026	2,286,130	0.02
USD 1,025,000	American Tower 1.875% 15/10/2030	812,923	0.01
USD 1,033,000	American Tower 3.1% 15/6/2050	729,023	0.00
USD 5,964,000	American Tower 3.375% 15/5/2024	5,869,367	0.04
USD 2,373,000	American Tower 4.4% 15/2/2026	2,362,120	0.02
USD 124,000	Amgen 1.9% 21/2/2025	118,151	0.00
USD 1,025,000	Amgen 2% 15/1/2032	838,064	0.01
USD 1,033,000	Amgen 2.77% 1/9/2053	694,667	0.00
USD 4,074,000	Amgen 3% 15/1/2052	2,915,552	0.02
USD 718,000	Amgen 3.125% 1/5/2025	704,358	0.00
USD 3,976,000	Amgen 4.05% 18/8/2029	3,890,783	0.03
USD 1,025,000	Amphenol 2.2% 15/9/2031	853,486	0.01
USD 67,000	Amphenol 4.35% 1/6/2029	66,792	0.00
USD 5,325,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 3.65% 1/2/2026	5,250,292	0.03
USD 4,383,000	Anheuser-Busch InBev Worldwide 4.75% 23/1/2029	4,486,074	0.03
USD 387,000	Anheuser-Busch InBev Worldwide 5.875% 15/6/2035	414,620	0.00
USD 3,382,000	Aon 4.5% 15/12/2028	3,362,254	0.02
USD 3,156,000	Aon / Aon Global 2.9% 23/8/2051	2,210,733	0.01
USD 1,033,000	Apple 2.4% 20/8/2050	728,073	0.00
USD 1,203,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	1,186,850	0.01
USD 4,369,000	AT&T 1.7% 25/3/2026	4,001,461	0.03
USD 650,000	Avaya 6.125% 15/9/2028	357,051	0.00
USD 460,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	421,640	0.00
USD 1,210,000	BANK 2017-BNK9 3.538% 15/11/2054	1,161,933	0.01
USD 285,000	Bank of America 1.53% 6/12/2025	266,223	0.00
USD 139,000	Bank of America 1.658% 11/3/2027	124,849	0.00
USD 1,025,000	Bank of America 1.922% 24/10/2031	816,346	0.01
USD 461,000	Bank of America 2.456% 22/10/2025	441,621	0.00
USD 970,000	Bank of America 2.676% 19/6/2041	706,618	0.00
USD 1,033,000	Bank of America 2.972% 21/7/2052	733,598	0.00
USD 1,118,000	Bank of America 3.366% 23/1/2026	1,082,946	0.01
USD 4,646,000	Bank of America 3.384% 2/4/2026	4,494,524	0.03
USD 191,000	Bank of America 3.458% 15/3/2025	188,056	0.00
USD 148,000	Bank of America 3.5% 19/4/2026	144,410	0.00
USD 135,000	Bank of America 3.705% 24/4/2028	128,631	0.00
USD 317,000	Bank of America 3.824% 20/1/2028	304,405	0.00
USD 7,674,000	Bank of America 3.841% 25/4/2025	7,602,310	0.05
USD 4,601,000	Bank of America 4.183% 25/11/2027	4,500,533	0.03
USD 2,372,000	Bank of America 4.271% 23/7/2029	2,281,841	0.02
USD 1,268,000	Bank of America 4.571% 27/4/2033	1,224,138	0.01
USD 3,745,000	Bank of America 4.827% 22/7/2026	3,757,326	0.02
USD 5,218,000	Bank of America 5.015% 22/7/2033	5,204,306	0.03
USD 1,025,000	Bank of New York Mellon 1.65% 28/1/2031	833,551	0.01
USD 1,578,000	Bank of New York Mellon 2.5% 26/1/2032	1,340,731	0.01
USD 8,454,000	Bank of New York Mellon 3.85% 26/4/2029	8,165,943	0.05
USD 5,608,000	Bank of New York Mellon 4.414% 24/7/2026	5,643,247	0.04
USD 222,473	Bayview Commercial Asset Trust 2005-3 3.494% 25/11/2035	199,567	0.00
USD 253,643	Bayview Commercial Asset Trust 2006-3 2.954% 25/10/2036	237,990	0.00
USD 1,063,000	BBCMS 2017-DELC Mortgage Trust 5.016% 15/8/2036	1,023,572	0.01
USD 2,951,000	BBCMS 2018-TALL Mortgage Trust 3.512% 15/3/2037	2,700,407	0.02
USD 1,025,000	Becton Dickinson 1.957% 11/2/2031	842,311	0.01
USD 3,131,000	Becton Dickinson 3.363% 6/6/2024	3,097,140	0.02
USD 9,283,000	Becton Dickinson 3.7% 6/6/2027	9,039,579	0.06
USD 1,108,000	Becton Dickinson 4.298% 22/8/2032	1,083,517	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 294,000	Berry Global 4.875% 15/7/2026	286,858	0.00
USD 610,912	BHMS 2018-ATLS 3.641% 15/7/2035	593,589	0.00
USD 1,715,558	BHMS 2018-ATLS 4.291% 15/7/2035	1,646,168	0.01
USD 1,025,000	Blackstone Finance 2% 30/1/2032	811,026	0.01
USD 2,426,000	Blackstone Finance 3.15% 2/10/2027	2,275,527	0.02
USD 1,025,000	Boston Properties 2.55% 1/4/2032	819,744	0.01
USD 3,233,000	Boston Properties 2.75% 1/10/2026	3,018,880	0.02
USD 1,025,000	Bristol-Myers Squibb 1.45% 13/11/2030	841,573	0.01
USD 1,487,000	Bristol-Myers Squibb 2.55% 13/11/2050	1,040,774	0.01
USD 245,000	Bristol-Myers Squibb 3.25% 27/2/2027	240,510	0.00
USD 1,025,000	Broadcom 2.45% 15/2/2031	825,607	0.01
USD 3,925,000	Broadcom 3.15% 15/11/2025	3,800,741	0.03
USD 1,939,000	Broadcom 4.926% 15/5/2037	1,748,456	0.01
USD 5,439,000	Broadcom / Broadcom Cayman Finance 3.875% 15/1/2027	5,241,984	0.03
USD 2,281,200	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	2,100,217	0.01
USD 1,424,687	CAMB Commercial Mortgage Trust 2019-LIFE 4.541% 15/12/2037	1,385,900	0.01
USD 4,493,000	Capital One Financial 3.9% 29/1/2024	4,483,967	0.03
USD 1,055,000	Carrols Restaurant 5.875% 1/7/2029	793,065	0.01
USD 895,000	CCO / CCO Capital 6.375% 1/9/2029	871,954	0.01
USD 527,428	CD 2017-CD6 Mortgage Trust 3.911% 13/11/2050	486,077	0.00
USD 2,243,000	CDI Escrow Issuer 5.75% 1/4/2030	2,078,364	0.01
USD 275,000	Centennial Resource Production 5.375% 15/1/2026	253,403	0.00
USD 666,649	CFCRE Commercial Mortgage Trust 2018-TAN 5.295% 15/2/2033	652,686	0.00
USD 741,368	CFCRE Commercial Mortgage Trust 2018-TAN 6.661% 15/2/2033	718,209	0.00
USD 1,190,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	1,167,586	0.01
USD 1,025,000	Charles Schwab 1.65% 11/3/2031	831,942	0.01
USD 238,000	Charles Schwab 3.45% 13/2/2026	235,529	0.00
USD 122,000	Charles Schwab 4.2% 24/3/2025	122,960	0.00
USD 606,000	Charles Schwab 4.625% 22/3/2030	615,133	0.00
USD 4,103,000	Charter Communications Operating / Charter Communications Operating Capital 2.3% 1/2/2032	3,140,250	0.02
USD 1,025,000	Charter Communications Operating / Charter Communications Operating Capital 2.8% 1/4/2031	835,196	0.01
USD 1,033,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	676,342	0.00
USD 729,000	Charter Communications Operating / Charter Communications Operating Capital 4.2% 15/3/2028	689,544	0.00
USD 6,529,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	6,522,283	0.04
USD 1,968,000	Cheever Escrow Issuer 7.125% 1/10/2027	1,921,122	0.01
USD 2,450,000	Cheniere Energy 4.625% 15/10/2028	2,361,653	0.02
USD 77,000	Churchill Downs 5.5% 1/4/2027	73,947	0.00
USD 200,000	Cigna 1.25% 15/3/2026	180,723	0.00
USD 67,000	Cisco Systems 2.5% 20/9/2026	64,494	0.00
USD 583,000	Citigroup 0.981% 1/5/2025	549,905	0.00
USD 6,072,000	Citigroup 3.29% 17/3/2026	5,870,798	0.04
USD 764,000	Citigroup 3.352% 24/4/2025	749,301	0.01
USD 50,000	Citigroup 3.4% 1/5/2026	48,388	0.00
USD 4,085,000	Citigroup 3.785% 17/3/2033	3,694,875	0.02
USD 1,475,000	Citigroup 4.14% 24/5/2025	1,467,027	0.01
USD 1,223,900	Citigroup COmmercial Mortgage Trust 2018-C6 4.412% 10/11/2051	1,223,778	0.01
USD 1,025,000	Clorox 1.8% 15/5/2030	841,482	0.01
USD 1,025,000	Coca-Cola 1.375% 15/3/2031	841,085	0.01
USD 1,033,000	Coca-Cola 2.5% 15/3/2051	745,684	0.01
USD 1,025,000	Comcast 1.5% 15/2/2031	826,303	0.01
USD 1,033,000	Comcast 2.45% 15/8/2052	682,810	0.00
USD 729,000	Comcast 2.65% 15/8/2062	467,951	0.00
USD 8,514,000	Comcast 3.55% 1/5/2028	8,250,159	0.05
USD 401,000	Comcast 3.95% 15/10/2025	400,361	0.00
USD 1,894,000	Comcast 4.25% 15/10/2030	1,877,877	0.01
USD 809,000	Comcast 5.65% 15/6/2035	875,422	0.01
USD 846,453	COMM 2014-CCRE17 Mortgage Trust 4.943% 10/5/2047	807,647	0.01
USD 2,402,878	COMM 2014-CCRE21 Mortgage Trust 3.528% 10/12/2047	2,349,566	0.02
USD 232,000	Conagra Brands 4.3% 1/5/2024	232,157	0.00
USD 4,580,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	4,202,098	0.03
USD 1,316,025	Connecticut Avenue Trust 2022-R01 5.333% 25/12/2041	1,214,787	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,025,000	Costco Wholesale 1.75% 20/4/2032	848,627	0.01
USD 3,781,000	Cox Communications 3.85% 1/2/2025	3,714,729	0.02
USD 1,025,000	Crown Castle 2.5% 15/7/2031	848,167	0.01
USD 3,933,000	Crown Castle 3.7% 15/6/2026	3,817,213	0.03
USD 802,545	CSAIL 2016-C5 Commercial Mortgage Trust 4.798% 15/11/2048	758,750	0.01
USD 1,033,000	CSX 2.5% 15/5/2051	703,010	0.00
USD 2,958,000	CSX 4.25% 15/3/2029	2,944,523	0.02
USD 4,298,000	CVS Health 1.3% 21/8/2027	3,737,542	0.02
USD 1,025,000	CVS Health 1.75% 21/8/2030	833,212	0.01
USD 4,776,000	CVS Health 2.875% 1/6/2026	4,570,015	0.03
USD 3,739,000	CVS Health 4.3% 25/3/2028	3,716,060	0.02
USD 4,530,000	CVS Health 5.05% 25/3/2048	4,411,376	0.03
USD 4,006,000	Danaher 2.8% 10/12/2051	2,908,799	0.02
USD 1,200,964	DBGS 2018-BIOD Mortgage Trust 3.669% 15/5/2035	1,174,056	0.01
USD 5,354,649	DBGS 2018-BIOD Mortgage Trust 4.369% 15/5/2035	5,135,924	0.03
USD 1,341,475	DBWF 2018-GLKS Mortgage Trust 3.716% 19/12/2030	1,304,053	0.01
USD 1,010,000	DBWF 2018-GLKS Mortgage Trust 4.116% 19/12/2030	979,683	0.01
USD 666,000	Deere 2.75% 15/4/2025	649,119	0.00
USD 1,033,000	Dell International / EMC 3.45% 15/12/2051	695,441	0.00
USD 3,659,000	Dell International / EMC 6.02% 15/6/2026	3,811,856	0.03
USD 2,269,000	Discovery Communications 3.8% 13/3/2024	2,248,314	0.02
USD 3,778,000	Dollar General 3.875% 15/4/2027	3,721,663	0.02
USD 2,255,000	Dow Chemical 4.8% 30/11/2028	2,278,350	0.02
USD 1,025,000	Duke Realty 2.25% 15/1/2032	855,296	0.01
USD 6,580,000	Earthstone Energy 8% 15/4/2027	6,457,020	0.04
USD 1,472,000	eBay 1.9% 11/3/2025	1,391,273	0.01
USD 89,000	Elevance Health 2.375% 15/1/2025	85,471	0.00
USD 3,854,000	Elevance Health 3.125% 15/5/2050	2,926,887	0.02
USD 5,377,000	Elevance Health 3.65% 1/12/2027	5,222,161	0.03
USD 1,033,000	Eli Lilly 2.25% 15/5/2050	725,242	0.00
USD 3,412,000	Equinix 1.45% 15/5/2026	3,056,492	0.02
USD 1,383,000	Equinix 2.5% 15/5/2031	1,145,705	0.01
USD 517,000	Equinix 3% 15/7/2050	356,472	0.00
USD 1,025,000	Expedia 2.95% 15/3/2031	861,525	0.01
USD 1,131,596	Fannie Mae-Aces 3.87% 25/9/2030	1,135,653	0.01
USD 3,074,000	FedEx 4.25% 15/5/2030	3,011,675	0.02
USD 99,000	Fidelity National Information Services 1.15% 1/3/2026	88,008	0.00
USD 2,733,000	Fifth Third Bancorp 4.055% 25/4/2028	2,674,612	0.02
USD 3,083,000	Fifth Third Bancorp 4.772% 28/7/2030	3,075,133	0.02
USD 1,043,000	Fiserv 3.2% 1/7/2026	994,721	0.01
USD 6,279,000	Ford Motor 6.1% 19/8/2032	6,170,939	0.04
USD 35,704,088	Freddie Mac Multifamily Structured Pass Through Certificates 0.943% 25/5/2029	1,500,107	0.01
USD 31,632,967	Freddie Mac Multifamily Structured Pass Through Certificates 1.133% 25/10/2030	2,066,107	0.01
USD 4,886,783	Freddie Mac Multifamily Structured Pass Through Certificates 1.529% 25/7/2030	420,845	0.00
USD 22,619,625	Freddie Mac Multifamily Structured Pass Through Certificates 1.645% 25/1/2030	2,020,093	0.01
USD 9,670,015	Freddie Mac Multifamily Structured Pass Through Certificates 1.699% 25/4/2030	906,527	0.01
USD 5,520,714	Freddie Mac Multifamily Structured Pass Through Certificates 1.814% 25/4/2030	551,215	0.00
USD 1,530,711	Freddie Mac STACR REMIC Trust 2022-DNA1 5.583% 25/1/2042	1,397,611	0.01
USD 1,502,000	Freddie Mac Structured Agency Credit Risk Debt Notes 5.583% 25/8/2033	1,427,967	0.01
USD 3,767,000	Freedom Mortgage 8.125% 15/11/2024	3,334,172	0.02
USD 3,296,000	Freedom Mortgage 8.25% 15/4/2025	2,864,779	0.02
USD 3,311,000	Frontier Communications 5% 1/5/2028	2,913,018	0.02
USD 4,105,000	Frontier Communications 5.875% 15/10/2027	3,837,140	0.03
USD 6,271,000	Frontier Communications 6.75% 1/5/2029	5,438,180	0.04
USD 4,980,000	Frontier Communications 8.75% 15/5/2030	5,148,573	0.03
USD 65,000	Frontier Florida 6.86% 1/2/2028	61,984	0.00
USD 3,810,000	Frontier North 6.73% 15/2/2028	3,498,190	0.02
USD 254,000	Full House Resorts 8.25% 15/2/2028	232,152	0.00
USD 92,000	GATX 3.5% 15/3/2028	85,285	0.00
USD 823,000	GCI 4.75% 15/10/2028	742,848	0.01
USD 1,701,000	General Motors 5.4% 15/10/2029	1,663,342	0.01
USD 1,025,000	General Motors Financial 2.35% 8/1/2031	803,090	0.01
USD 5,238,000	General Motors Financial 2.7% 20/8/2027	4,665,957	0.03
USD 4,717,000	General Motors Financial 2.9% 26/2/2025	4,509,251	0.03
USD 5,148,000	General Motors Financial 5.25% 1/3/2026	5,194,307	0.03

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,220,000	Georgia-Pacific 2.3% 30/4/2030	1,935,034	0.01
USD 110,000	Georgia-Pacific 3.6% 1/3/2025	108,427	0.00
USD 1,882,000	Georgia-Pacific 7.75% 15/11/2029	2,262,610	0.02
USD 1,025,000	Gilead Sciences 1.65% 1/10/2030	839,548	0.01
USD 4,120,000	Gilead Sciences 2.8% 1/10/2050	2,865,463	0.02
USD 1,578,000	Gilead Sciences 3.65% 1/3/2026	1,552,438	0.01
USD 1,811,000	Gilead Sciences 4.6% 1/9/2035	1,781,175	0.01
USD 4,010,000	Gilead Sciences 4.75% 1/3/2046	3,874,338	0.03
USD 480,000	Global Payments 2.65% 15/2/2025	457,571	0.00
USD 683,000	Global Payments 4.95% 15/8/2027	680,756	0.00
USD 173,000	Goldman Sachs 0.855% 12/2/2026	157,687	0.00
USD 5,125,000	Goldman Sachs 1.093% 9/12/2026	4,570,279	0.03
USD 4,734,000	Goldman Sachs 1.992% 27/1/2032	3,765,738	0.03
USD 1,025,000	Goldman Sachs 2.383% 21/7/2032	834,289	0.01
USD 2,058,000	Goldman Sachs 2.908% 21/7/2042	1,518,493	0.01
USD 6,037,000	Goldman Sachs 3.102% 24/2/2033	5,169,875	0.03
USD 2,372,000	Goldman Sachs 3.814% 23/4/2029	2,235,791	0.01
USD 3,987,596	GoodLeap Sustainable Home Solutions Trust 2021-3 2.1% 20/5/2048	3,409,633	0.02
USD 4,873,000	GoTo 5.5% 1/9/2027	3,556,488	0.02
USD 1,170,000	GSK Consumer Healthcare Capital US 3.024% 24/3/2024	1,144,942	0.01
USD 7,898,000	GSK Consumer Healthcare Capital US 3.375% 24/3/2027	7,452,275	0.05
USD 1,025,000	HCA 2.375% 15/7/2031	816,519	0.01
USD 1,033,000	HCA 3.5% 15/7/2051	721,442	0.00
USD 4,456,000	HCA 5.25% 15/4/2025	4,511,259	0.03
USD 4,365,000	HCA 5.875% 15/2/2026	4,456,272	0.03
USD 1,025,000	Home Depot 1.375% 15/3/2031	827,866	0.01
USD 4,171,000	Home Depot 2.375% 15/3/2051	2,804,648	0.02
USD 3,913,000	Home Depot 2.75% 15/9/2051	2,836,170	0.02
USD 238,000	HP 3% 17/6/2027	221,062	0.00
USD 546,920	Hudson Yards 2016-10HY Mortgage Trust 3.076% 10/8/2038	482,203	0.00
USD 79,000	Humana 1.35% 3/2/2027	69,260	0.00
USD 5,830,000	Huntington Bancshares 4.443% 4/8/2028	5,709,250	0.04
USD 196,000	Intel 3.1% 15/2/2060	136,663	0.00
USD 1,188,000	Intel 3.4% 25/3/2025	1,174,812	0.01
USD 1,790,000	Intercontinental Exchange 1.85% 15/9/2032	1,424,640	0.01
USD 1,033,000	Intercontinental Exchange 3% 15/9/2060	718,121	0.00
USD 3,090,000	Intercontinental Exchange 4% 15/9/2027	3,063,255	0.02
USD 1,033,000	International Business Machines 2.95% 15/5/2050	740,882	0.00
USD 4,652,000	International Business Machines 3.3% 15/5/2026	4,519,371	0.03
USD 4,499,000	International Business Machines 4.15% 27/7/2027	4,497,537	0.03
USD 1,033,000	Johnson & Johnson 2.25% 1/9/2050	718,280	0.00
USD 772,280	JP Morgan Chase Commercial Mortgage Trust 2018-WPT 4.876% 5/7/2033	759,244	0.01
USD 192,000	JPMorgan Chase 0.969% 23/6/2025	180,094	0.00
USD 706,000	JPMorgan Chase 1.561% 10/12/2025	659,050	0.00
USD 1,025,000	JPMorgan Chase 1.764% 19/11/2031	811,265	0.01
USD 6,325,000	JPMorgan Chase 2.083% 22/4/2026	5,925,557	0.04
USD 2,058,000	JPMorgan Chase 2.525% 19/11/2041	1,458,886	0.01
USD 1,115,000	JPMorgan Chase 3.54% 1/5/2028	1,057,813	0.01
USD 4,820,000	JPMorgan Chase 4.08% 26/4/2026	4,772,602	0.03
USD 5,072,000	JPMorgan Chase 4.323% 26/4/2028	4,983,869	0.03
USD 2,917,000	JPMorgan Chase 4.586% 26/4/2033	2,842,502	0.02
USD 4,371,000	JPMorgan Chase 4.851% 25/7/2028	4,379,644	0.03
USD 5,220,000	JPMorgan Chase 4.912% 25/7/2033	5,222,493	0.03
USD 3,071,000	Keurig Dr Pepper 3.95% 15/4/2029	2,938,388	0.02
USD 2,225,000	Keurig Dr Pepper 4.597% 25/5/2028	2,239,807	0.01
USD 1,025,000	Kilroy Realty 2.5% 15/11/2032	797,949	0.01
USD 675,000	Kimberly-Clark 2.875% 7/2/2050	511,877	0.00
USD 1,025,000	Kimco Realty 2.25% 1/12/2031	825,568	0.01
USD 1,257,000	Kimco Realty 4.6% 1/2/2033	1,225,251	0.01
USD 1,481,000	Kinetik 5.875% 15/6/2030	1,413,808	0.01
USD 6,322,000	Kraft Heinz Foods 3% 1/6/2026	5,998,884	0.04
USD 4,435,000	Kraft Heinz Foods 4.375% 1/6/2046	3,792,580	0.03
USD 536,000	Lam Research 3.75% 15/3/2026	535,564	0.00
USD 2,048,000	Lightning eMotors 7.5% 15/5/2024	1,385,580	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 463,000	Lions Gate Capital 5.5% 15/4/2029	369,557	0.00
USD 3,463,000	Lowe's 1.7% 15/9/2028	2,983,940	0.02
USD 1,025,000	Lowe's 1.7% 15/10/2030	826,072	0.01
USD 1,578,000	Lowe's 2.8% 15/9/2041	1,142,393	0.01
USD 1,033,000	Lowe's 3% 15/10/2050	722,476	0.00
USD 2,430,000	Lowe's 3.35% 1/4/2027	2,348,303	0.02
USD 93,000	Lowe's 4% 15/4/2025	92,948	0.00
USD 5,208,000	Lowe's 4.25% 1/4/2052	4,494,974	0.03
USD 4,217,000	Lumen Technologies 5.125% 15/12/2026	3,671,447	0.02
USD 1,595,000	Magallanes 3.428% 15/3/2024	1,560,440	0.01
USD 3,645,000	Magallanes 3.638% 15/3/2025	3,523,574	0.02
USD 2,672,000	Marsh & McLennan 3.75% 14/3/2026	2,655,008	0.02
USD 2,924,000	Marsh & McLennan 5.875% 1/8/2033	3,186,194	0.02
USD 168,000	McDonald's 3.3% 1/7/2025	165,327	0.00
USD 3,902,000	Medline Borrower 3.875% 1/4/2029	3,298,253	0.02
USD 3,165,000	Mercedes-Benz Finance North America 2.125% 10/3/2025	2,999,874	0.02
USD 1,033,000	Merck 2.45% 24/6/2050	723,928	0.00
USD 1,205,000	Merck 2.75% 10/2/2025	1,177,865	0.01
USD 947,000	Merck 3.6% 15/9/2042	825,624	0.01
USD 436,000	Merck Sharp & Dohme 5.95% 1/12/2028	478,404	0.00
USD 44,000	Meritor 4.5% 15/12/2028	45,223	0.00
USD 2,344,000	Meta Platforms 3.5% 15/8/2027	2,280,823	0.02
USD 3,156,000	Metropolitan Life Global Funding I 1.55% 7/1/2031	2,507,634	0.02
USD 60,000	Metropolitan Life Global Funding I 1.875% 11/1/2027	54,066	0.00
USD 2,429,000	Metropolitan Life Global Funding I 3% 19/9/2027	2,270,909	0.02
USD 7,561,000	Microsoft 2.525% 1/6/2050	5,611,228	0.04
USD 1,033,000	Microsoft 2.675% 1/6/2060	743,453	0.00
USD 1,025,000	Mondelez International 1.5% 4/2/2031	815,242	0.01
USD 252,000	Moody's 2.55% 18/8/2060	157,570	0.00
USD 781,000	Moody's 3.1% 29/11/2061	543,593	0.00
USD 1,500,000	Morgan Stanley 0.79% 30/5/2025	1,403,858	0.01
USD 147,000	Morgan Stanley 1.512% 20/7/2027	130,502	0.00
USD 1,025,000	Morgan Stanley 1.794% 13/2/2032	809,093	0.01
USD 576,000	Morgan Stanley 1.928% 28/4/2032	458,675	0.00
USD 1,033,000	Morgan Stanley 2.802% 25/1/2052	714,211	0.00
USD 5,513,000	Morgan Stanley 3.125% 27/7/2026	5,271,582	0.03
USD 6,305,000	Morgan Stanley 3.62% 17/4/2025	6,225,659	0.04
USD 453,000	Morgan Stanley 3.625% 20/1/2027	441,320	0.00
USD 6,108,000	Morgan Stanley 4.21% 20/4/2028	5,981,379	0.04
USD 1,690,000	Morgan Stanley 4.679% 17/7/2026	1,693,950	0.01
USD 5,976,000	Morgan Stanley 4.889% 20/7/2033	5,990,820	0.04
USD 395,094	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 4.479% 15/5/2048	372,159	0.00
USD 2,057,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 3.72% 15/12/2049	1,999,022	0.01
USD 1,299,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	1,214,061	0.01
USD 2,093,047	Mosaic Solar Loan Trust 2021-2 2.09% 22/4/2047	1,761,021	0.01
USD 3,024,000	Nationstar Mortgage 5.125% 15/12/2030	2,393,721	0.02
USD 3,475,000	Nationstar Mortgage 5.5% 15/8/2028	2,931,238	0.02
USD 647,000	Nationstar Mortgage 6% 15/1/2027	578,390	0.00
USD 1,025,000	Nestle 2.5% 14/9/2041	790,802	0.01
USD 1,384,000	New Home 7.25% 15/10/2025	1,144,396	0.01
USD 947,000	New York Life Global Funding 1.2% 7/8/2030	749,852	0.01
USD 2,755,000	Newmont 2.6% 15/7/2032	2,260,292	0.02
USD 3,288,000	Norfolk Southern 3% 15/3/2032	2,963,735	0.02
USD 694,000	Norfolk Southern 4.837% 1/10/2041	688,207	0.00
USD 3,223,000	Northern Trust 4% 10/5/2027	3,221,181	0.02
USD 109,000	Novartis Capital 3% 20/11/2025	106,911	0.00
USD 139,000	Oncor Electric Delivery 5.75% 15/3/2029	150,890	0.00
USD 5,974,000	ONEOK Partners 4.9% 15/3/2025	5,976,029	0.04
USD 4,918,000	Oracle 2.5% 1/4/2025	4,676,775	0.03
USD 3,156,000	Oracle 2.95% 1/4/2030	2,708,822	0.02
USD 786,000	Oracle 3.4% 8/7/2024	774,837	0.00
USD 1,033,000	Oracle 3.6% 1/4/2050	712,510	0.00
USD 3,267,000	Oracle 3.95% 25/3/2051	2,387,131	0.02
USD 70,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	64,325	0.00
USD 2,302,500	Pacific Gas and Electric 4.5% 1/7/2040	1,818,303	0.01
USD 950,000	Paramount Global 6.375% 30/3/2062	875,412	0.01
USD 2,257,000	Parker-Hannifin 4.25% 15/9/2027	2,238,562	0.01
USD 1,583,000	Peninsula Pacific Entertainment / Peninsula Pacific Entertainment Finance 8.5% 15/11/2027	1,698,090	0.01
USD 219,000	PepsiCo 2.375% 6/10/2026	208,366	0.00
USD 807,000	Periama 5.95% 19/4/2026	742,658	0.01
USD 5,032,000	Pitney Bowes 6.875% 15/3/2027	3,812,671	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,015,000	Pitney Bowes 7.25% 15/3/2029	2,758,242	0.02
USD 4,158,000	PNC Bank 3.25% 1/6/2025	4,084,402	0.03
USD 242,000	PNC Bank 4.2% 1/11/2025	241,229	0.00
USD 1,342,000	PPG Industries 1.2% 15/3/2026	1,209,108	0.01
USD 93,000	Principal Life Global Funding II 0.75% 12/4/2024	87,646	0.00
USD 86,000	Principal Life Global Funding II 1.25% 16/8/2026	76,000	0.00
USD 3,415,000	Prudential Financial 5.625% 15/6/2043	3,416,093	0.02
USD 4,860,000	Prudential Financial 5.875% 15/9/2042	4,848,555	0.03
USD 1,562,000	Public Service Enterprise 2.45% 15/11/2031	1,307,039	0.01
USD 176,000	Regions Financial 2.25% 18/5/2025	168,098	0.00
USD 316,000	Reliance Steel & Aluminum 2.15% 15/8/2030	255,706	0.00
USD 1,025,000	Republic Services 1.45% 15/2/2031	813,849	0.01
USD 1,301,000	Republic Services 5.7% 15/5/2041	1,397,036	0.01
USD 1,033,000	Roche 2.607% 13/12/2051	744,811	0.00
USD 1,025,000	Roper Technologies 1.75% 15/2/2031	811,849	0.01
USD 226,000	Ryder System 2.5% 1/9/2024	218,805	0.00
USD 1,025,000	S&P Global 1.25% 15/8/2030	822,480	0.01
USD 1,578,000	S&P Global 2.3% 15/8/2060	967,057	0.01
USD 3,241,000	S&P Global 2.45% 1/3/2027	3,035,613	0.02
USD 2,250,000	Sabre GLBL 9.25% 15/4/2025	2,225,599	0.01
USD 1,033,000	Salesforce 2.9% 15/7/2051	778,313	0.01
USD 1,481,000	Service Properties Trust 4.35% 1/10/2024	1,331,370	0.01
USD 2,023,000	Service Properties Trust 4.5% 15/6/2023	1,974,447	0.01
USD 1,723,000	Service Properties Trust 4.5% 15/3/2025	1,509,847	0.01
USD 3,378,000	Service Properties Trust 7.5% 15/9/2025	3,257,758	0.02
USD 1,025,000	Sherwin-Williams 2.2% 15/3/2032	835,261	0.01
USD 3,180,000	Sherwin-Williams 2.9% 15/3/2052	2,164,820	0.01
USD 1,980,000	Sherwin-Williams 4.05% 8/8/2024	1,977,764	0.01
USD 1,330,000	Sherwin-Williams 4.25% 8/8/2025	1,331,154	0.01
USD 132,000	Simon Property 3.375% 1/10/2024	130,651	0.00
USD 1,060,000	SK Battery America 2.125% 26/1/2026	945,260	0.01
USD 8,806,544	SLM Private Education Loan Trust 2010-C 7.141% 15/10/2041	9,610,236	0.06
USD 8,880,000	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	8,115,986	0.06
USD 2,600,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	2,444,936	0.02
USD 795,000	Sprint 7.125% 15/6/2024	824,232	0.01
USD 2,957,000	Sprint 7.875% 15/9/2023	3,047,372	0.02
USD 324,000	Steel Dynamics 5% 15/12/2026	323,903	0.00
USD 526,000	Stem 0.5% 1/12/2028	425,078	0.00
USD 3,435,000	Talen Energy Supply 6.625% 15/1/2028	3,491,574	0.02
USD 2,500,000	Talen Energy Supply 7.25% 15/5/2027	2,571,875	0.02
USD 2,354,000	Talen Energy Supply 7.625% 1/6/2028	2,423,328	0.02
USD 7,133,000	Tap Rock Resources 7% 1/10/2026	6,766,114	0.04
USD 2,000	Tenet Healthcare 4.625% 15/6/2028	1,821	0.00
USD 3,466,000	Tenet Healthcare 6.125% 15/6/2030	3,314,189	0.02
USD 1,737,000	Texas Instruments 4.1% 16/8/2052	1,674,869	0.01
USD 71,000	Thermo Fisher Scientific 1.215% 18/10/2024	67,198	0.00
USD 1,675,000	Thermo Fisher Scientific 2.8% 15/10/2041	1,314,283	0.01
USD 1,025,000	T-Mobile USA 2.25% 15/11/2031	828,750	0.01
USD 4,734,000	T-Mobile USA 3.375% 15/4/2029	4,281,619	0.03
USD 5,376,000	T-Mobile USA 3.5% 15/4/2025	5,251,525	0.03
USD 383,000	Toyota Motor Credit 1.8% 13/2/2025	364,621	0.00
USD 1,025,000	Toyota Motor Credit 1.9% 12/9/2031	851,165	0.01
USD 227,000	Toyota Motor Credit 3.05% 22/3/2027	218,191	0.00
USD 529,000	Truist Bank 3.3% 15/5/2026	509,887	0.00
USD 610,000	Truist Bank 3.8% 30/10/2026	596,754	0.00
USD 2,520,000	Truist Financial 1.267% 2/3/2027	2,268,053	0.02
USD 3,113,000	Truist Financial 4.26% 28/7/2026	3,111,730	0.02
USD 2,668,000	Truist Financial 4.916% 28/7/2033	2,580,421	0.02
USD 150,000	TWDC Enterprises 18 3.15% 17/9/2025	146,778	0.00
USD 632,000	UDR 2.1% 1/8/2032	489,485	0.00
USD 1,578,000	Union Pacific 3.5% 14/2/2053	1,300,819	0.01
USD 150,000,000	United States Cash Management Bill 0% 8/11/2022	149,272,755	0.99
USD 125,000,000	United States Cash Management Bill 0% 15/11/2022	124,306,510	0.82
USD 335,000,000	United States Cash Management Bill 0% 22/11/2022	332,872,603	2.20
USD 65,000,000	United States Treasury Bill 0% 1/9/2022	65,000,000	0.43
USD 243,750,000	United States Treasury Bill 0% 6/9/2022	243,680,751	1.61

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 185,000,000	United States Treasury Bill 0% 8/9/2022	184,928,046	1.22
USD 249,800,000	United States Treasury Bill 0% 13/9/2022	249,618,230	1.65
USD 390,000,000	United States Treasury Bill 0% 15/9/2022	389,668,305	2.58
USD 150,000,000	United States Treasury Bill 0% 20/9/2022	149,828,037	0.99
USD 168,000,000	United States Treasury Bill 0.00% 22/9/2022	167,795,425	1.12
USD 230,000,000	United States Treasury Bill 0% 27/9/2022	229,620,436	1.52
USD 60,000,000	United States Treasury Bill 0% 4/10/2022	59,873,115	0.40
USD 80,000,000	United States Treasury Bill 0% 6/10/2022	79,824,896	0.53
USD 157,000,000	United States Treasury Bill 0% 11/10/2022	156,582,053	1.04
USD 175,000,000	United States Treasury Bill 0% 18/10/2022	174,432,360	1.16
USD 183,000,000	United States Treasury Bill 0% 25/10/2022	182,290,417	1.21
USD 100,000,000	United States Treasury Bill 0% 27/10/2022	99,605,258	0.66
USD 115,000,000	United States Treasury Bill 0% 3/11/2022	114,469,036	0.76
USD 195,000,000	United States Treasury Bill 0% 10/11/2022	194,009,301	1.29
USD 275,000,000	United States Treasury Bill 0% 17/11/2022	273,406,215	1.81
USD 22,332,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2027	22,909,702	0.15
USD 92,053,700	United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024	107,322,415	0.71
USD 34,864,200	United States Treasury Note/Bond 1.75% 15/8/2041	26,189,688	0.17
USD 48,658,700	United States Treasury Note/Bond 1.875% 15/2/2032	43,735,808	0.29
USD 112,171,700	United States Treasury Note/Bond 2.25% 15/2/2052†	90,718,862	0.60
USD 22,961,000	United States Treasury Note/Bond 2.375% 15/2/2042	19,231,631	0.13
USD 902,869,600	United States Treasury Note/Bond 2.75% 30/4/2027	880,967,961	5.84
USD 78,920,000	United States Treasury Note/Bond 2.875% 15/5/2032	77,323,103	0.51
USD 55,520,200	United States Treasury Note/Bond 3.25% 15/5/2042†	53,603,018	0.35
USD 1,033,000	UnitedHealth 2.9% 15/5/2050	770,472	0.01
USD 319,000	UnitedHealth 3.1% 15/3/2026	312,416	0.00
USD 2,762,000	UnitedHealth 6.875% 15/2/2038	3,394,345	0.02
USD 1,190,000	Univision Communications 7.375% 30/6/2030	1,179,552	0.01
USD 355,843	Upstart Pass-Through Trust Series 2020-ST5 2% 20/7/2027	335,579	0.00
USD 1,711,000	US Bancorp 2.215% 27/1/2028	1,567,085	0.01
USD 194,000	US Bancorp 3.1% 27/4/2026	187,160	0.00
USD 3,274,000	US Bancorp 3.9% 26/4/2028	3,227,886	0.02
USD 7,939,000	US Bancorp 4.548% 22/7/2028	7,999,415	0.05
USD 2,999,000	US Bancorp 4.967% 22/7/2033	2,971,773	0.02
USD 2,381,000	USB Capital IX 3.532% 15/10/2170	1,801,531	0.01
USD 1,025,000	Verizon Communications 1.68% 30/10/2030	823,818	0.01
USD 3,215,000	Verizon Communications 2.625% 15/8/2026	3,038,167	0.02
USD 614,000	Verizon Communications 2.875% 20/11/2050	428,014	0.00
USD 7,329,000	Verizon Communications 2.987% 30/10/2056	5,011,936	0.03
USD 1,025,000	Visa 1.1% 15/2/2031	824,702	0.01
USD 2,742,000	Visa 2% 15/8/2050	1,816,739	0.01
USD 7,002,000	Vistra Operations 5.625% 15/2/2027	6,765,297	0.04
USD 6,248,000	VMware 1.8% 15/8/2028	5,225,940	0.03
USD 1,025,000	VMware 2.2% 15/8/2031	805,448	0.01
USD 1,350,000	VNDO Trust 2016-350P 4.033% 10/1/2035	1,195,477	0.01
USD 1,033,000	Walmart 2.65% 22/9/2051	786,981	0.00
USD 3,341,000	Walt Disney 2.2% 13/1/2028	3,059,493	0.02
USD 1,033,000	Walt Disney 2.75% 1/9/2049	753,236	0.01
USD 587,000	Walt Disney 6.55% 15/3/2033	679,913	0.00
USD 1,025,000	Waste Management 1.5% 15/3/2031	816,187	0.01
USD 3,121,000	Waste Management 3.15% 15/11/2027	2,984,043	0.02
USD 3,735,000	Wells Fargo 2.164% 11/2/2026	3,516,424	0.02
USD 4,725,000	Wells Fargo 3.526% 24/3/2028	4,470,981	0.03
USD 9,060,000	Wells Fargo 4.54% 15/8/2026	9,025,189	0.06
USD 5,264,000	Wells Fargo 4.897% 25/7/2033	5,223,681	0.03
USD 2,000,000	Wells Fargo Commercial Mortgage Trust 2015-C28 3.872% 15/5/2048	1,932,781	0.01
USD 796,545	Wells Fargo Commercial Mortgage Trust 2017-C38 3.903% 15/7/2050	712,499	0.00
USD 1,318,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	1,227,364	0.01
USD 3,225,000	Welltower 2.7% 15/2/2027	2,998,587	0.02
USD 3,681,000	Welltower 4.5% 15/1/2024	3,695,307	0.02
USD 1,635,000	Western Digital 4.75% 15/2/2026	1,575,551	0.01
USD 6,196,000	Workday 3.5% 1/4/2027	5,936,794	0.04
USD 2,360,000	Workday 3.7% 1/4/2029	2,231,468	0.01
USD 1,732,000	WRKCo 3.75% 15/3/2025	1,704,324	0.01
USD 1,156,000	WRKCo 4.65% 15/3/2026	1,163,012	0.01
USD 124,000	WRKCo 4.9% 15/3/2029	124,504	0.00
USD 2,056,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.5% 1/3/2025	1,965,850	0.01

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,147,000	Xerox 5% 15/8/2025	4,781,743	0.03
USD 3,285,000	Xerox 5.5% 15/8/2028	2,867,524	0.02
		5,869,536,884	38.87
Total Bonds		6,824,648,948	45.20
COMMERCIAL PAPER			
	United States		
USD 8,545,000	General Motors Financial 0% 13/2/2023	8,389,812	0.06
USD 8,545,000	General Motors Financial 0% 14/2/2023	8,388,643	0.05
USD 8,555,000	General Motors Financial 0% 15/2/2023	8,397,248	0.06
		25,175,703	0.17
Total Commercial Paper		25,175,703	0.17
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		14,663,690,181	97.12
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
9,488,465	Quintis Pty**	520,235	0.00
	Cayman Islands		
609	Marco Polo Investment**	-	0.00
	India		
2,463	Think & Learn Pvt**	9,398,612	0.06
3,482	Think & Learn Pvt**	13,287,035	0.09
		22,685,647	0.15
	United Kingdom		
413,408	10X Future Technologies**	6,766,656	0.05
107,909	Lookout**	971,181	0.01
1,919,121	Lookout Series F**	17,272,089	0.12
24,103	Neon Payments**	12,296,387	0.08
652,238	NMC Health**	-	0.00
		37,306,313	0.26
	United States		
63,622	Aiven**	7,455,862	0.05
21,376	Breeze Aviation**	7,674,412	0.05
190,437	ByteDance**	30,536,521	0.20
26,463	Caresyntax**	1,771,962	0.01
488,757	Databricks**	30,918,768	0.21
136,950	Databricks**	8,663,457	0.06
1,209,710	Deep Instinct**	6,266,298	0.04
24,969	Epic Games**	23,221,170	0.15
941,683	eXo Imaging**	4,256,407	0.03
420,195	Fanatics**	28,127,853	0.19
157,436	Farmer's Business Network**	8,507,841	0.06
23,814	Farmer's Business Network**	1,286,909	0.01
25,662	FLYR (Wts 31/12/2049)**	371,329	0.01
235,953	GM Cruise**	4,978,608	0.03
6,145,462	Included Health**	10,262,922	0.07
3,924,026	JumpCloud**	19,266,968	0.13
258,097	JumpCloud**	1,267,256	0.01
592,242	Lessen**	5,448,627	0.03
760,471	Loadsmart**	12,502,143	0.08
95,378	Loadsmart**	1,568,014	0.01
231,287	Mountain Digital**	3,351,349	0.02
561,098	Mythic**	3,125,316	0.02
4,980	NCB Warrant**	-	0.00
750,669	Noodle**	4,346,373	0.03
129,448	Psiquantum**	3,313,869	0.02
261,161	Relativity Space**	4,823,644	0.03
3,662	Salt Pay**	4,810,513	0.03
134,315	SambaNova Systems**	10,205,254	0.07
46,362	SambaNova Systems**	3,522,585	0.02
167,805	Snorkel AI**	1,656,235	0.01
46,853	Snorkel AI**	462,439	0.00
1,121,246	Ursa Major Technologies**	6,133,216	0.04
1,197,196	Verge Alalytics**	5,890,204	0.04
337,227	Zero Mass Water**	12,278,435	0.08
24,317	Zero Mass Water**	996,024	0.01
		279,268,783	1.85
Total Common / Preferred Stocks (Shares) & Warrants		339,780,978	2.26
BONDS			
	Australia		
USD 19,413,818	Quintis Australia Pty 7.5% 1/10/2026**	19,413,818	0.13
USD 17,943,829	Quintis Australia Pty 0% 1/10/2028**	17,943,829	0.12
		37,357,647	0.25
	Cayman Islands		
CNY 103,700,000	Fresh Express Delivery 0% 18/10/2010**,***	-	0.00
	India		
USD 19,051,000	REI Agro 5.5% 13/11/2014**,***	2	0.00
	United States		
USD 2,090,000	Calpine Escrow 0% 31/12/2049**	-	0.00
USD 4,766,000	FLYR 10% 20/1/2027**	4,426,661	0.03
USD 9,079,000	FLYR 8% 20/7/2023**	9,401,304	0.06
		13,827,965	0.09
Total Bonds		51,185,614	0.34
Total Other Transferable Securities		390,966,592	2.60
Total Portfolio		15,054,656,773	99.72
Other Net Assets		42,154,945	0.28
Total Net Assets (USD)		15,096,811,718	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD	70,573,919	USD	48,620,187	Deutsche Bank	15/9/2022	(241,825)
AUD	47,016,830	USD	32,491,460	JP Morgan	20/10/2022	(245,714)
AUD	245,202,255	USD	172,276,407	Barclays	18/11/2022	(4,039,174)
BRL	281,353,778	USD	55,831,917	Goldman Sachs	15/9/2022	(1,659,839)
CAD	40,017,464	USD	30,945,533	Deutsche Bank	15/9/2022	(476,952)
CAD	108,607,331	USD	84,026,880	Deutsche Bank	20/10/2022	(1,351,815)
CHF	219,303,867	USD	232,586,412	JP Morgan	18/11/2022	(7,224,101)
CNH	176,229,876	USD	26,008,769	UBS	15/9/2022	(461,278)
DKK	81,144,917	USD	11,722,517	Morgan Stanley	15/9/2022	(797,829)
DKK	4,100,891	USD	592,741	BNP Paribas	15/9/2022	(40,630)
EUR	531,533,525	USD	557,133,243	HSBC Bank	15/9/2022	(24,896,266)
EUR	14,296,505	USD	15,044,713	BNP Paribas	21/9/2022	(723,396)
EUR	36,212,898	USD	37,397,422	JP Morgan	21/9/2022	(1,121,675)
EUR	70,915,603	USD	72,573,482	Deutsche Bank	18/11/2022	(1,251,526)
EUR	23,354,265	USD	23,393,944	Bank of America	21/9/2022	853
GBP	27,260,276	EUR	31,279,971	Citigroup	15/9/2022	331,750
GBP	41,577,301	USD	50,276,278	JP Morgan	18/11/2022	(1,939,470)
IDR	250,461,694,266	USD	16,539,767	HSBC Bank	19/10/2022	298,025
JPY	3,220,026,057	USD	24,184,810	State Street	15/9/2022	(961,930)
JPY	92,380,298,781	USD	688,665,157	Morgan Stanley	15/9/2022	(22,416,946)
JPY	9,986,133,119	USD	75,738,303	JP Morgan	21/9/2022	(3,682,804)
JPY	13,764,936,287	EUR	97,665,741	JP Morgan	20/10/2022	1,542,379
JPY	26,475,058,037	USD	198,273,694	JP Morgan	18/11/2022	(6,204,375)
KRW	78,081,218,487	USD	58,949,464	UBS	23/11/2022	(685,702)
MXN	703,957,826	USD	33,935,897	HSBC Bank	15/9/2022	894,388
MXN	37,646,712	USD	1,813,304	Morgan Stanley	20/10/2022	36,433
MXN	767,640,906	USD	36,968,484	Deutsche Bank	20/10/2022	748,848
NOK	673,042,078	CHF	65,615,533	UBS	18/11/2022	246,520
NZD	14,141,546	USD	8,791,192	Deutsche Bank	15/9/2022	(127,739)
PLN	35,211,957	USD	8,095,177	Barclays	15/9/2022	(658,338)
SEK	230,969,802	USD	22,708,885	Citigroup	15/9/2022	(1,048,980)
USD	36,814,880	BRL	182,292,562	HSBC Bank	2/9/2022	1,598,651
USD	69,653,098	INR	5,489,360,695	Citigroup	15/9/2022	690,776
USD	37,678,902	EUR	35,842,378	State Street	15/9/2022	1,789,089
USD	2,255,068	EUR	2,145,649	Deutsche Bank	15/9/2022	106,580
USD	62,403,159	SEK	634,518,749	UBS	15/9/2022	2,899,207
USD	23,631,366	EUR	22,423,451	Barclays	21/9/2022	1,168,998
USD	16,319,224	EUR	15,359,880	BNP Paribas	21/9/2022	932,686
USD	98,499,547	JPY	13,237,561,952	Barclays	15/9/2022	3,030,036
USD	114,899,481	EUR	112,140,518	Bank of America	21/9/2022	2,564,338
USD	14,288,924	EUR	14,272,938	Morgan Stanley	21/9/2022	(8,785)
USD	46,760,057	CNH	316,970,167	JP Morgan	21/9/2022	807,354
USD	181,221,260	AUD	262,728,302	JP Morgan	20/10/2022	1,033,225
USD	35,924,831	NOK	355,768,865	Deutsche Bank	20/10/2022	168,872

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
USD	68,929,384	HKD	539,903,185	Deutsche Bank	20/10/2022	73,143
USD	101,905,081	CNH	686,830,057	Deutsche Bank	20/10/2022	2,291,590
USD	22,916,722	EUR	22,410,066	JP Morgan	21/9/2022	467,763
USD	68,767,837	HKD	538,370,968	JP Morgan	18/11/2022	74,759
USD	34,155,395	BRL	176,829,312	Goldman Sachs	2/12/2022	748,632
ZAR	1,352,270	USD	83,191	Morgan Stanley	15/9/2022	(4,023)
ZAR	128,798,802	USD	7,921,286	HSBC Bank	15/9/2022	(380,852)
Net unrealised depreciation						(58,107,069)
AUD Hedged Share Class						
AUD	297,224,309	USD	207,481,530	BNY Mellon	15/9/2022	(3,733,721)
USD	11,704,187	AUD	16,950,001	BNY Mellon	15/9/2022	84,959
Net unrealised depreciation						(3,648,762)
CHF Hedged Share Class						
CHF	30,478,947	USD	31,929,048	BNY Mellon	15/9/2022	(773,596)
USD	1,660,122	CHF	1,595,314	BNY Mellon	15/9/2022	29,410
Net unrealised depreciation						(744,186)
CNH Hedged Share Class						
CNY	174,392,431	USD	25,802,182	BNY Mellon	15/9/2022	(520,997)
USD	1,993,675	CNY	13,665,289	BNY Mellon	15/9/2022	12,659
Net unrealised depreciation						(508,338)
EUR Hedged Share Class						
EUR	1,969,908,422	USD	2,012,882,209	BNY Mellon	15/9/2022	(40,330,757)
USD	109,468,504	EUR	108,874,193	BNY Mellon	15/9/2022	449,822
Net unrealised depreciation						(39,880,935)
GBP Hedged Share Class						
GBP	119,831,361	USD	145,166,238	BNY Mellon	15/9/2022	(6,023,202)
USD	8,240,026	GBP	6,962,708	BNY Mellon	15/9/2022	155,276
Net unrealised depreciation						(5,867,926)
HKD Hedged Share Class						
HKD	207,134,142	USD	26,414,125	BNY Mellon	15/9/2022	(15,155)
USD	1,921,652	HKD	15,072,826	BNY Mellon	15/9/2022	638
Net unrealised depreciation						(14,517)
JPY Hedged Share Class						
JPY	4,238,172,867	USD	31,519,214	BNY Mellon	15/9/2022	(952,429)
USD	1,764,997	JPY	242,006,336	BNY Mellon	15/9/2022	19,622
Net unrealised depreciation						(932,807)
PLN Hedged Share Class						
PLN	46,740,325	USD	10,094,230	BNY Mellon	15/9/2022	(223,066)
USD	611,677	PLN	2,909,258	BNY Mellon	15/9/2022	(2,770)
Net unrealised depreciation						(225,836)
SGD Hedged Share Class						
SGD	93,983,575	USD	68,198,281	BNY Mellon	15/9/2022	(934,613)
USD	3,576,876	SGD	4,979,975	BNY Mellon	15/9/2022	12,727
Net unrealised depreciation						(921,886)
Total net unrealised depreciation (USD underlying exposure - USD 6,603,989,075)						(110,852,262)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
18	EUR	Euro BOBL	September 2022	2,218,916	20,709
1,063	EUR	Euro Bund	September 2022	157,625,752	(7,217,704)
(163)	EUR	Euro BUXL	September 2022	27,095,751	1,087,679
(1,027)	EUR	Euro Schatz	September 2022	111,641,906	(653,936)
264	EUR	Euro-BTP	September 2022	31,698,933	(278,820)
(34)	JPY	Nikkei 225 (Yen)	September 2022	3,432,945	15,309
(145)	JPY	Japanese 10 Year Bond (OSE)	September 2022	156,203,652	(369,979)
87	CAD	S&P/TSX 60 Index	September 2022	15,534,983	(142,291)
39	EUR	Dax Index	September 2022	12,619,986	(357,491)
(1,461)	EUR	EURO STOXX 50 Index	September 2022	51,902,465	(1,128,869)
60	GBP	FTSE 100 Index	September 2022	5,087,657	94,812
71	EUR	FTSE MIB Market Index	September 2022	7,722,801	(19,533)
366	USD	MSCI Emerging Markets Index	September 2022	18,104,190	(259,860)
(1,173)	USD	NASDAQ 100 E-Mini Index	September 2022	292,211,895	(21,042,443)
130	USD	Russell 2000 E-Mini Index	September 2022	12,058,150	905,755
436	USD	S&P 500 E-Mini Index	September 2022	87,216,350	(3,303,542)
482	USD	US Ultra 10 Year Note	December 2022	60,468,406	(407,660)
854	USD	US Ultra Bond (CBT)	December 2022	128,660,437	1,545,664
(198)	GBP	Long Gilt	December 2022	24,890,272	402,490
4,933	USD	US Treasury 2 Year Note (CBT)	December 2022	1,027,875,329	(867,548)
(623)	USD	US Treasury 5 Year Note (CBT)	December 2022	69,089,726	210,021
Total				2,303,360,502	(31,767,237)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (2,813,508)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(370,189)	4,710
CDS	EUR (34,550,000)	Fund provides default protection on ITRAXX.XO.35.V1; and receives Fixed 5%	Bank of America	20/6/2026	(4,846,937)	(316,857)
CDS	USD 70,511,631	Fund receives default protection on CDX.NA.IG.37.V1; and pays Fixed 1%	Bank of America	20/12/2026	1,007,333	(430,091)
CDS	USD 5,283,878	Fund receives default protection on Bombardier; and pays Fixed 5%	Barclays	20/6/2023	(317,004)	(77,783)
CDS	USD 305,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/6/2024	5,518	42,388
CDS	USD 985,000	Fund receives default protection on Borgwarner; and pays Fixed 1%	BNP Paribas	20/6/2027	(6,360)	7,694
CDS	USD 550,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	Citibank	20/6/2027	(14,946)	(40,407)
CDS	USD 1,155,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	Citibank	20/6/2027	(56,219)	(84,855)
CDS	USD (33,871,714)	Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1%	Credit Suisse	20/12/2024	(482,968)	155,105
CDS	USD 310,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Goldman Sachs	20/6/2024	5,576	43,082
CDS	USD (258,090,985)	Fund provides default protection on CDX.NA.HY.37.V1; and receives Fixed 5%	Goldman Sachs	20/12/2026	(19,857,938)	650,467
CDS	USD (442,638,788)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(7,771,656)	(4,537,140)
CDS	EUR 1,776,414	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	28,951	53,995

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 1,260,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	27,805	(92,569)
CDS	USD 710,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	9,329	(52,162)
CDS	USD 560,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	(9,500)	(41,142)
CDS	EUR (36,694,838)	Fund provides default protection on ITRAXX.XO.36.V1; and receives Fixed 5%	Morgan Stanley	20/12/2026	(5,129,269)	(605,737)
IFS	EUR 11,180,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.693%	Goldman Sachs	16/8/2032	49,805	49,805
IRS	USD 16,664,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.65%	Goldman Sachs	2/5/2032	381,163	369,108
IRS	USD 83,000,000	Fund receives Fixed 2.605%; and pays Floating USD SOFR 1 Day	Goldman Sachs	24/5/2032	(2,160,676)	(2,160,676)
IRS	USD 19,438,173	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.585%	Goldman Sachs	26/5/2032	538,995	538,995
IRS	USD 13,573,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.613%	Goldman Sachs	2/5/2042	499,228	531,788
IRS	USD 242,161,200	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.43%	Goldman Sachs	2/5/2052	11,945,933	11,404,641
IRS	BRL 198,073,301	Fund receives Fixed 9.385%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(2,473,820)	(2,473,820)
IRS	BRL 216,083,102	Fund receives Fixed 9.42%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(2,658,222)	(2,658,222)
IRS	BRL 215,286,626	Fund receives Fixed 9.54%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(2,488,321)	(2,488,321)
TRS	USD 10,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(296,879)	(298,794)
TRS	USD 8,115,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(185,664)	(187,388)
TRS	USD 14,976,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	258,937	254,587
TRS	USD 15,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(148,505)	(156,984)
TRS	USD 19,094,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(890,489)	(920,179)
TRS	USD (613)	Fund receives USD SOFR 1 Day - 10bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	20,670	20,670
TRS	USD (555)	Fund receives USD SOFR 1 Day - 12bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	494	494
TRS	USD (15,080)	Fund receives USD SOFR 1 Day - 13bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	13,421	13,421
TRS	USD (13,737)	Fund receives USD SOFR 1 Day - 8bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	12,226	12,226
TRS	USD (6,869)	Fund receives USD SOFR 1 Day - 8bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	231,623	231,623
TRS	USD 16,062,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(567,242)	(570,074)
TRS	USD 8,404,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(200,300)	(202,085)
TRS	USD 8,641,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(116,996)	(119,000)
TRS	USD 37,839,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	1,024,954	1,024,243
TRS	USD 8,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	229,902	228,569
TRS	USD 10,455,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	103,405	100,503
TRS	USD 9,265,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(313,017)	(319,254)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 18,703,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(620,048)	(642,870)
TRS	USD 30,954,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(167,570)	(160,255)
TRS	USD 52,614,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(164,449)	(170,709)
TRS	USD 10,000,100	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	23,087	20,922
TRS	USD 3,202,206	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(20,471)	(21,783)
TRS	USD 9,489,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(407,453)	(420,960)
TRS	USD (16,580)	Fund receives USD SOFR 1 Day - 25bps; and pays Pitney Bowes + 0 bps	Citibank	27/12/2022	15,419	15,419
TRS	USD 12,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	83,836	81,000
TRS	USD 18,018,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	259,379	255,849
TRS	USD 40,326,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(347,836)	(358,869)
TRS	USD 10,455,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(49,830)	(52,691)
TRS	USD 13,367,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(130,610)	(134,492)
TRS	USD 18,703,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(771,778)	(797,770)
TRS	USD 18,703,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(633,121)	(656,513)
TRS	USD 18,961,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(483,648)	(507,989)
TRS	USD 9,489,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(212,182)	(231,762)
TRS	USD 18,978,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(227,559)	(266,719)
TRS	USD 6,254,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(87,794)	(101,875)
TRS	USD 30,000	Fund receives JPM EMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	16/9/2022	(160,301)	(160,301)
TRS	USD 7,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	186,473	185,908
TRS	USD 13,514,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(760)	(3,517)
TRS	USD 13,367,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(109,119)	(113,058)
TRS	USD 14,339,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(444,515)	(468,248)
TRS	USD 83,557	Fund receives JPMEMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 65bps	JP Morgan	15/11/2022	(2,127,422)	(2,127,422)
TRS	USD 82,443	Fund receives JPMEMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 65bps	JP Morgan	16/11/2022	(1,824,750)	(1,824,750)
TRS	USD 148,572,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	4,637,342	4,600,352
TRS	USD 7,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	271,762	271,034
TRS	USD 18,125,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(185,485)	(193,302)
TRS	USD 7,621,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(157,630)	(161,387)
TRS	USD 7,621,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(141,485)	(145,242)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD 32,426,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(983,255)	(1,005,084)
TRS	USD 9,489,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(419,206)	(432,712)
TRS	USD 6,254,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(78,536)	(92,618)
Total (USD underlying exposure - USD 2,219,961,372)					(40,447,364)	(8,917,840)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
94,878,937	Call	OTC EUR/USD	Bank of America	EUR 1.09	29/9/2022	(101,742)	3,399
94,878,937	Put	OTC EUR/USD	Bank of America	EUR 1.005	29/9/2022	305,674	1,318,213
89,744,178	Call	OTC USD/CNH	Goldman Sachs	USD 6.79	26/9/2022	780,634	1,508,998
73,285,792	Call	OTC USD/CNH	Goldman Sachs	USD 6.8	27/10/2022	569,482	1,260,933
60,052,401	Put	OTC EUR/CHF	JP Morgan	EUR 0.965	14/9/2022	(318,946)	126,367
143,408,720	Call	OTC USD/CNH	JP Morgan	USD 6.8	15/9/2022	746,118	2,134,458
110,295,965	Put	OTC USD/JPY	RBC	USD 130	8/9/2022	(1,389,987)	293
3,095	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	2/9/2022	(875,047)	1,159,078
2,105	Call	Alphabet	Exchange Traded	USD 115	16/9/2022	(288,590)	321,013
1,710	Put	Apple	Exchange Traded	USD 140	16/9/2022	(714,228)	50,445
1,540	Put	ConocoPhillips	Exchange Traded	USD 75	16/9/2022	(732,623)	10,010
941	Put	Dollar Tree	Exchange Traded	USD 145	16/9/2022	186,992	851,605
179	Call	Domino's Pizza	Exchange Traded	USD 400	16/9/2022	(241,762)	39,380
557	Call	Eli Lilly	Exchange Traded	USD 330	16/9/2022	(197,306)	96,361
1,007	Put	Exxon Mobil	Exchange Traded	USD 100	16/9/2022	100,889	662,103
1,173	Put	Ford Motor	Exchange Traded	USD 10	16/9/2022	(36,540)	1,173
3,342	Call	General Motors	Exchange Traded	USD 45	16/9/2022	(644,101)	31,749
1,799	Call	General Motors	Exchange Traded	USD 38	16/9/2022	(316,474)	365,197
452	Call	HCA Healthcare	Exchange Traded	USD 220	16/9/2022	(260,908)	24,860
4,448	Put	Intel	Exchange Traded	USD 32.5	16/9/2022	261,413	529,312
215	Call	Intuit	Exchange Traded	USD 490	16/9/2022	(376,837)	29,563
893	Call	Microsoft	Exchange Traded	USD 290	16/9/2022	(640,039)	36,167
633	Call	Mosaic	Exchange Traded	USD 70	16/9/2022	(371,363)	8,229
196	Put	Sherwin-Williams	Exchange Traded	USD 240	16/9/2022	(81,581)	158,760
7,130	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	16/9/2022	(3,463,842)	160,425
241	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	16/9/2022	205,667	270,643
216	Call	United Rentals	Exchange Traded	USD 350	16/9/2022	(156,325)	5,400
453	Call	Walt Disney	Exchange Traded	USD 125	16/9/2022	(144,158)	10,872
1,414	Call	Western Digital	Exchange Traded	USD 60	16/9/2022	(57,362)	6,363
41	Put	US Treasury 10 Year Note	Exchange Traded	USD 116.5	23/9/2022	8,581	29,148
27	Put	Nasdaq-100 Index	Exchange Traded	USD 900	30/9/2022	918,797	1,767,825
158	Put	Nasdaq-100 Index	Exchange Traded	USD 100	30/9/2022	7,635,929	12,433,810
1,326	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 410	30/9/2022	1,265,284	2,195,856
7,328	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 415	30/9/2022	9,246,546	14,531,424

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
2,020	Put	Apple	Exchange Traded	USD 155	21/10/2022	(255,993)	984,750
667	Put	Carnival	Exchange Traded	USD 5	21/10/2022	(15,764)	5,670
190	Call	Eli Lilly	Exchange Traded	USD 330	21/10/2022	(198,499)	113,525
2,343	Put	EQT	Exchange Traded	USD 30	21/10/2022	(795,985)	76,148
543	Put	KB Home	Exchange Traded	USD 25	21/10/2022	3,881	39,368
650	Call	Microsoft	Exchange Traded	USD 290	21/10/2022	(209,715)	198,250
208	Put	Sabre	Exchange Traded	USD 5	21/10/2022	(11,314)	1,560
132	Put	Sabre	Exchange Traded	USD 6	21/10/2022	(2,593)	2,838
2,956	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	21/10/2022	(1,432,859)	642,930
93	Call	Tesla	Exchange Traded	USD 316.67	21/10/2022	(62,992)	90,908
579	Call	Tesla	Exchange Traded	USD 320	21/10/2022	(439,505)	518,205
380	Call	Visa	Exchange Traded	USD 220	21/10/2022	(64,881)	84,930
631	Call	Walt Disney	Exchange Traded	USD 130	21/10/2022	(171,461)	53,951
541	Put	Xerox Holdings	Exchange Traded	USD 15	21/10/2022	7,645	27,050
484	Put	BHP	Exchange Traded	GBP 21.83	18/11/2022	10,233	776,965
881	Call	Dynatrace	Exchange Traded	USD 45	18/11/2022	(340,905)	149,770
654	Call	Eli Lilly	Exchange Traded	USD 330	18/11/2022	(11,268)	703,050
326	Call	Generac Holdings	Exchange Traded	USD 300	18/11/2022	(491,839)	130,400
166	Put	Rio Tinto	Exchange Traded	GBP 45.62	18/11/2022	127,711	457,684
1,803	Call	SPDR Gold Shares	Exchange Traded	USD 170	18/11/2022	(200,546)	292,086
450	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 395	18/11/2022	195,197	679,500
234	Call	Tesla	Exchange Traded	USD 320	18/11/2022	(175,437)	342,225
574	Call	Western Digital	Exchange Traded	USD 65	18/11/2022	(41,681)	8,036
778	Put	Ally Financial	Exchange Traded	USD 20	16/12/2022	(32,131)	13,615
3,531	Call	Commerzbank	Exchange Traded	EUR 9	16/12/2022	(280,827)	40,624
662	Put	Ford Motor	Exchange Traded	USD 8	16/12/2022	(27,288)	4,965
452	Call	HCA Healthcare	Exchange Traded	USD 230	16/12/2022	(220,228)	223,740
140	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 640	16/12/2022	139,668	754,575
554	Call	SAP	Exchange Traded	USD 100	16/12/2022	(300,279)	73,405
1,533	Call	SPDR Gold Shares	Exchange Traded	USD 170	16/12/2022	(194,276)	374,819
2,790	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	16/12/2022	(3,154,734)	1,795,365
794	Call	Abbott Laboratories	Exchange Traded	USD 125	20/1/2023	(426,560)	55,580
143	Call	Adobe	Exchange Traded	USD 480	20/1/2023	(396,543)	114,758
202	Call	Align Technology	Exchange Traded	USD 290	20/1/2023	(473,017)	382,790
1,320	Call	Alphabet	Exchange Traded	USD 125	20/1/2023	(579,709)	574,200
47	Call	Booking Holdings	Exchange Traded	USD 600	20/1/2023	(751,423)	108,570
1,087	Put	ConocoPhillips	Exchange Traded	USD 70	20/1/2023	(599,186)	158,702
883	Call	Dynatrace	Exchange Traded	USD 45	20/1/2023	(251,201)	240,618
279	Call	Eli Lilly	Exchange Traded	USD 340	20/1/2023	(229,784)	360,608
278	Call	Eli Lilly	Exchange Traded	USD 320	20/1/2023	24,817	570,595
1,842	Put	EQT	Exchange Traded	USD 35	20/1/2023	(616,571)	419,055
725	Put	Exxon Mobil	Exchange Traded	USD 75	20/1/2023	(293,429)	179,438
883	Call	Glencore	Exchange Traded	GBP 5.8	20/1/2023	(369,664)	126,696
134	Call	Humana	Exchange Traded	USD 500	20/1/2023	88,504	377,880
148	Call	Intuit	Exchange Traded	USD 450	20/1/2023	(8,070)	588,300
928	Call	Otis Worldwide	Exchange Traded	USD 85	20/1/2023	(217,860)	111,360
323	Put	Pioneer Natural Resources	Exchange Traded	USD 210	20/1/2023	(323,720)	419,900
485	Call	salesforce.com	Exchange Traded	USD 210	20/1/2023	(585,203)	118,340
485	Call	salesforce.com	Exchange Traded	USD 200	20/1/2023	(487,916)	184,300

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
166	Call	ServiceNow	Exchange Traded	USD 550	20/1/2023	(676,820)	252,320
2,042	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	20/1/2023	(1,130,715)	1,912,333
634	Put	Valero Energy	Exchange Traded	USD 90	20/1/2023	(410,660)	267,865
619	Call	XPO Logistics	Exchange Traded	USD 57.5	20/1/2023	(136,941)	287,835
1,781	Call	Nasdaq-100 Index	Goldman Sachs	USD 707.725	16/9/2022	(386,086)	2,324
53,489	Call	EssilorLuxottica	JP Morgan	EUR 200	16/9/2022	(587,124)	242
190,622	Call	Pioneer Natural Resources	Morgan Stanley	USD 290	16/9/2022	(3,061,612)	41,715
Total (USD underlying exposure - USD 1,072,513,848)						(10,712,913)	59,656,663

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(189,900,405)	Put	OTC EUR/USD	Bank of America	EUR 0.975	29/9/2022	93,049	(761,356)
(89,744,178)	Call	OTC USD/CNH	Goldman Sachs	USD 6.99	26/9/2022	1,269	(197,155)
(73,285,792)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(31,588)	(216,268)
(73,285,792)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(92,415)	(216,268)
(60,052,401)	Put	OTC EUR/CHF	JP Morgan	EUR 0.94	14/9/2022	81,793	(11,464)
(143,408,720)	Call	OTC USD/CNH	JP Morgan	USD 7	15/9/2022	250,303	(155,257)
(110,295,965)	Put	OTC USD/JPY	RBC	USD 125	8/9/2022	510,229	-
(12,496)	Put	S&P 500 Index	Citibank	USD 700	16/9/2022	1,832,442	(141,926)
(3,095)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	2/9/2022	811,709	(26,308)
(749)	Put	Albemarle	Exchange Traded	USD 180	16/9/2022	601,757	(26,215)
(1,033)	Call	Alphabet	Exchange Traded	USD 125	16/9/2022	110,423	(12,913)
(1,331)	Call	Amazon.com	Exchange Traded	USD 150	16/9/2022	207,991	(21,962)
(1,599)	Call	Apple	Exchange Traded	USD 175	16/9/2022	125,543	(35,978)
(1,710)	Put	Apple	Exchange Traded	USD 125	16/9/2022	253,537	(9,405)
(2,265)	Call	ConocoPhillips	Exchange Traded	USD 90	16/9/2022	(3,599,619)	(4,235,550)
(941)	Put	Dollar Tree	Exchange Traded	USD 125	16/9/2022	164,102	(73,398)
(1,007)	Put	Exxon Mobil	Exchange Traded	USD 90	16/9/2022	93,937	(150,043)
(3,342)	Call	General Motors	Exchange Traded	USD 52.5	16/9/2022	223,147	(6,684)
(3,342)	Put	General Motors	Exchange Traded	USD 32	16/9/2022	562,366	(25,065)
(169)	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 730	16/9/2022	103,280	(17,837)
(893)	Call	Microsoft	Exchange Traded	USD 310	16/9/2022	90,880	(8,037)
(399)	Call	NVIDIA	Exchange Traded	USD 215	16/9/2022	176,462	(1,397)
(122)	Call	ServiceNow	Exchange Traded	USD 520	16/9/2022	63,819	(10,675)
(121)	Call	ServiceNow	Exchange Traded	USD 560	16/9/2022	99,553	(5,445)
(424)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	16/9/2022	(53,504)	(148,824)
(216)	Put	United Rentals	Exchange Traded	USD 270	16/9/2022	57,332	(68,580)
(453)	Put	Walt Disney	Exchange Traded	USD 110	16/9/2022	(32,947)	(79,502)
(158)	Put	Nasdaq-100 Index	Exchange Traded	USD 100	30/9/2022	(2,789,860)	(4,528,280)
(27)	Put	Nasdaq-100 Index	Exchange Traded	USD 900	30/9/2022	(317,081)	(613,980)
(7,328)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 390	30/9/2022	(3,436,087)	(5,389,744)
(1,326)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	30/9/2022	(458,819)	(783,003)
(1,331)	Put	Alphabet	Exchange Traded	USD 105	21/10/2022	(116,109)	(419,265)
(1,330)	Call	Amazon.com	Exchange Traded	USD 160	21/10/2022	298,593	(73,150)
(1,149)	Put	Amazon.com	Exchange Traded	USD 120	21/10/2022	(82,999)	(430,875)
(2,020)	Put	Apple	Exchange Traded	USD 135	21/10/2022	145,978	(227,250)
(917)	Put	Apple	Exchange Traded	USD 150	21/10/2022	(99,710)	(318,657)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(181)	Call	Costco Wholesale	Exchange Traded	USD 580	21/10/2022	98,690	(81,903)
(257)	Put	Costco Wholesale	Exchange Traded	USD 490	21/10/2022	(89,242)	(276,275)
(467)	Call	Crowdstrike Holdings	Exchange Traded	USD 230	21/10/2022	82,357	(184,465)
(190)	Put	Eli Lilly	Exchange Traded	USD 260	21/10/2022	107,018	(40,755)
(2,343)	Call	EQT	Exchange Traded	USD 42	21/10/2022	(1,317,313)	(1,745,535)
(451)	Put	Home Depot	Exchange Traded	USD 280	21/10/2022	(162,242)	(352,907)
(113)	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 750	21/10/2022	78,187	(47,537)
(1,203)	Put	Microsoft	Exchange Traded	USD 250	21/10/2022	(242,989)	(703,755)
(145)	Call	Palo Alto Networks	Exchange Traded	USD 640	21/10/2022	36,245	(100,775)
(384)	Call	salesforce.com	Exchange Traded	USD 220	21/10/2022	104,482	(5,760)
(5,912)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 440	21/10/2022	1,801,751	(555,728)
(93)	Put	Tesla	Exchange Traded	USD 233.33	21/10/2022	11,239	(74,865)
(1,812)	Put	Tesla	Exchange Traded	USD 240	21/10/2022	(139,833)	(1,725,930)
(289)	Call	Unitedhealth	Exchange Traded	USD 600	21/10/2022	96,637	(47,107)
(288)	Put	Unitedhealth	Exchange Traded	USD 480	21/10/2022	(43,734)	(212,400)
(380)	Put	Visa	Exchange Traded	USD 185	21/10/2022	(33,273)	(118,750)
(631)	Put	Walt Disney	Exchange Traded	USD 110	21/10/2022	(110,257)	(253,977)
(1,229)	Call	Abbott Laboratories	Exchange Traded	USD 120	18/11/2022	135,529	(57,149)
(810)	Put	Alcoa	Exchange Traded	USD 45	18/11/2022	(113,217)	(285,525)
(810)	Call	Alcoa	Exchange Traded	USD 65	18/11/2022	113,257	(133,245)
(241)	Call	BHP	Exchange Traded	GBP 26	18/11/2022	24,186	(102,016)
(484)	Put	BHP	Exchange Traded	GBP 19.6	18/11/2022	(10,100)	(353,022)
(2,305)	Call	Boston Scientific	Exchange Traded	USD 45	18/11/2022	50,468	(155,587)
(881)	Put	Dynatrace	Exchange Traded	USD 35	18/11/2022	42,828	(189,415)
(761)	Call	Edwards Lifesciences	Exchange Traded	USD 115	18/11/2022	171,426	(43,758)
(654)	Put	Eli Lilly	Exchange Traded	USD 260	18/11/2022	41,700	(244,596)
(326)	Put	Generac Holdings	Exchange Traded	USD 220	18/11/2022	(409,209)	(704,160)
(83)	Call	Rio Tinto	Exchange Traded	GBP 56	18/11/2022	24,595	(68,401)
(166)	Put	Rio Tinto	Exchange Traded	GBP 41.65	18/11/2022	(67,002)	(237,392)
(1,803)	Call	SPDR Gold Shares	Exchange Traded	USD 185	18/11/2022	55,477	(63,105)
(450)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 450	18/11/2022	79,994	(56,700)
(450)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	18/11/2022	(56,131)	(199,575)
(234)	Put	Tesla	Exchange Traded	USD 240	18/11/2022	(58,443)	(332,865)
(3,531)	Put	Commerzbank	Exchange Traded	EUR 7.2	16/12/2022	(185,918)	(365,616)
(887)	Call	Dexcom	Exchange Traded	USD 110	16/12/2022	82,510	(155,225)
(452)	Put	HCA Healthcare	Exchange Traded	USD 160	16/12/2022	28,368	(169,500)
(140)	Put	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 520	16/12/2022	189,704	(142,161)
(554)	Put	SAP	Exchange Traded	USD 80	16/12/2022	10,581	(180,050)
(1,533)	Call	SPDR Gold Shares	Exchange Traded	USD 185	16/12/2022	59,432	(105,777)
(3,348)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 310	16/12/2022	2,049,816	(858,762)
(281)	Call	Unitedhealth	Exchange Traded	USD 600	16/12/2022	131,857	(162,980)
(794)	Put	Abbott Laboratories	Exchange Traded	USD 105	20/1/2023	(134,775)	(553,815)
(834)	Call	Abbvie	Exchange Traded	USD 165	20/1/2023	217,893	(72,141)
(143)	Put	Adobe	Exchange Traded	USD 400	20/1/2023	(157,938)	(654,582)
(202)	Put	Align Technology	Exchange Traded	USD 230	20/1/2023	39,865	(479,750)
(1,800)	Put	Alphabet	Exchange Traded	USD 80	20/1/2023	184,043	(229,500)
(1,320)	Put	Alphabet	Exchange Traded	USD 100	20/1/2023	146,187	(613,800)
(1,800)	Put	Amazon.com	Exchange Traded	USD 80	20/1/2023	591,082	(169,200)
(47)	Put	Booking Holdings	Exchange Traded	USD 2,000	20/1/2023	(443,121)	(1,071,600)

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(883)	Put	Dynatrace	Exchange Traded	USD 35	20/1/2023	111,063	(262,692)
(279)	Put	Eli Lilly	Exchange Traded	USD 280	20/1/2023	76,380	(364,792)
(278)	Put	Eli Lilly	Exchange Traded	USD 260	20/1/2023	215,793	(225,875)
(1,842)	Call	EQT	Exchange Traded	USD 50	20/1/2023	(409,363)	(1,142,040)
(725)	Put	Exxon Mobil	Exchange Traded	USD 65	20/1/2023	144,466	(85,913)
(1,450)	Call	Exxon Mobil	Exchange Traded	USD 95	20/1/2023	(681,120)	(1,250,625)
(883)	Put	Glencore	Exchange Traded	GBP 4.5	20/1/2023	(73,343)	(405,945)
(134)	Put	Humana	Exchange Traded	USD 390	20/1/2023	198,144	(81,070)
(148)	Put	Intuit	Exchange Traded	USD 370	20/1/2023	197,608	(266,400)
(1,297)	Call	Merck & Co	Exchange Traded	USD 100	20/1/2023	109,294	(117,379)
(738)	Put	Microsoft	Exchange Traded	USD 200	20/1/2023	313,837	(226,935)
(928)	Put	Otis Worldwide	Exchange Traded	USD 65	20/1/2023	50,746	(183,280)
(970)	Put	salesforce.com	Exchange Traded	USD 160	20/1/2023	(300,577)	(1,418,625)
(166)	Put	ServiceNow	Exchange Traded	USD 450	20/1/2023	(114,926)	(822,530)
(1,268)	Call	Valero Energy	Exchange Traded	USD 120	20/1/2023	(661,698)	(1,477,220)
(634)	Put	Valero Energy	Exchange Traded	USD 75	20/1/2023	204,946	(120,143)
(619)	Put	XPO Logistics	Exchange Traded	USD 45	20/1/2023	75,760	(171,772)
(53,489)	Put	EssilorLuxottica	JP Morgan	EUR 160	16/9/2022	(119,670)	(515,243)
(53,489)	Call	EssilorLuxottica	JP Morgan	EUR 225	16/9/2022	203,741	(39)
(190,622)	Call	Pioneer Natural Resources	Morgan Stanley	USD 320	16/9/2022	1,205,913	(6,443)
(190,622)	Put	Pioneer Natural Resources	Morgan Stanley	USD 230	16/9/2022	1,129,344	(729,506)
Total (USD underlying exposure - USD 620,876,366)						837,761	(45,061,577)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 6,530,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	(17,242)	40,940
USD 48,408,122	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.26% Fixed semi-annually from 30/4/2023; and pays Floating USD SOFR annually from 31/10/2023	Morgan Stanley	27/10/2022	(352,571)	98,172
Total (USD underlying exposure -USD 6,170,791)				(369,813)	139,112

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (94,111,385)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/4/2024; and pays 3.45% Fixed semi-annually from 20/10/2023	Bank of America	18/4/2023	6,909	(1,416,526)
EUR (36,870,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(592,460)	(914,337)
USD (91,578,845)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.88% Fixed semi-annually from 2/5/2023; and pays Floating USD SOFR annually from 2/11/2023	Citibank	31/10/2022	(1,201,907)	(1,870,433)
USD (92,146,546)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed semi-annually from 9/11/2023; and pays Floating USD SOFR annually from 9/5/2024	Citibank	5/5/2023	562,317	(985,745)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (87,175,590)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.67% Fixed semi-annually from 27/12/2023; and pays Floating USD SOFR annually from 27/6/2024	Citibank	23/6/2023	294,053	(1,194,881)
EUR (173,854,406)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2% Fixed annually from 9/9/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 9/3/2023	Goldman Sachs	7/9/2022	(326,055)	(771,206)
USD (6,530,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	11,111	(11,193)
USD (6,750,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2027; and pays 5% Fixed	Goldman Sachs	21/9/2022	(878)	(11,570)
USD (90,225,527)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 28/4/2023; and pays Floating USD SOFR annually from 28/10/2023	Goldman Sachs	26/10/2022	(597,863)	(1,166,284)
USD (92,209,963)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.92% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR annually from 4/11/2023	Goldman Sachs	2/11/2022	(1,007,634)	(1,741,165)
USD (147,685,207)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 15/5/2023; and pays Floating USD SOFR annually from 15/11/2023	Goldman Sachs	10/11/2022	(2,006,569)	(3,055,353)
USD (86,084,902)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 28/5/2023; and pays Floating USD SOFR annually from 28/11/2023	Goldman Sachs	23/11/2022	(17,032)	(997,459)
USD (287,809,126)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.27% Fixed semi-annually from 27/9/2023; and pays Floating USD SOFR annually from 27/3/2024	Goldman Sachs	23/3/2023	(2,743,336)	(5,155,177)
USD (93,288,523)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.28% Fixed semi-annually from 28/9/2023; and pays Floating USD SOFR annually from 28/3/2024	Goldman Sachs	24/3/2023	(858,504)	(1,651,457)
USD (174,668,990)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.57% Fixed semi-annually from 15/11/2023; and pays Floating USD SOFR annually from 15/5/2024	Goldman Sachs	11/5/2023	948,163	(2,407,229)
USD (29,438,681)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	JP Morgan	21/9/2022	120,775	(15,038)
USD (192,084,683)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.91% Fixed semi-annually from 6/4/2023; and pays Floating USD SOFR annually from 6/10/2023	Morgan Stanley	4/10/2022	(981,582)	(2,460,634)
USD (179,336,523)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 31/10/2023; and pays 2.47% Fixed semi-annually from 30/4/2023	Morgan Stanley	27/10/2022	338,140	(24,845)
USD (186,190,113)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 12/6/2023; and pays Floating USD SOFR annually from 12/12/2023	Morgan Stanley	8/12/2022	244,101	(1,752,788)
USD (96,024,613)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.4% Fixed semi-annually from 10/10/2023; and pays Floating USD SOFR annually from 10/4/2024	Morgan Stanley	6/4/2023	(385,294)	(1,487,176)
Total (USD underlying exposure - USD 865,706,667)				(8,193,545)	(29,090,496)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Australia		
(29,517)	OZ Minerals	JP Morgan	7,761

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(1,719,089)	AMP	JP Morgan	1,106
(696,789)	Pilbara Minerals	JP Morgan	(319,021)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(57,601)	IDP Education	JP Morgan	(39,729)
(154,255)	Allkem	JP Morgan	(196,454)
			(546,337)
	Brazil		
(129,573)	Localiza Rent a Car	JP Morgan	55,624
(3,450,982)	Magazine Luiza	JP Morgan	(765,980)
			(710,356)
	Canada		
(37,591)	Shaw Communications	JP Morgan	30,749
			30,749
	China		
(834,000)	China Sounthern Airlines	JP Morgan	3,075
(511,000)	Geely Automobile Holdings	JP Morgan	122,123
(267,500)	Longfor Group Holdings	Citibank	(11,672)
(36,300)	Sunny Optical Technology	Citibank	20,507
(2,454,932)	Country Garden Holdings	JP Morgan	62,365
(2,962,600)	Xiaomi	JP Morgan	55,211
(352,000)	Xinyi Solar Holdings	Citibank	31,552
(241,000)	China Longyuan Power	Citibank	38,821
(418,600)	Microport Scientific	Citibank	106,960
(778,500)	Shandong Gold Mining	JP Morgan	27,632
(1,007,666)	China Vanke	Citibank	(77,200)
(82,800)	Fuyao Glass Industry	JP Morgan	2,013
(27,500)	Li Ning	JP Morgan	(9,778)
(239,800)	Zhuzhou CRRC Times Electric	JP Morgan	(29,634)
(40,946)	Prosus	JP Morgan	(33,098)
(104,400)	Kuaishou Technology	Citibank	76,788
(88,760)	Bilibili	Citibank	(127,251)
			258,414
	Finland		
(18,002)	Sampo	Citibank	(10,265)
(20,687)	Orion	JP Morgan	31,283
			21,018
	France		
(23,709)	Pernod Ricard	JP Morgan	290,426
(47,265)	Alstom	JP Morgan	180,539
			470,965
	Germany		
(19,228)	Beiersdorf	Citibank	37,675
(28,208)	Vonovia	JP Morgan	118,689

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(36,924)	Siemens Healthineers	Citibank	(43,697)
(40,432)	Delivery Hero	JP Morgan	358,890
			471,557
	Hong Kong		
(363,500)	CK Asset Holdings	JP Morgan	45,695
(580,500)	China Overseas Land & Investment	Citibank	(95,758)
(478,000)	Techtronic Industries	JP Morgan	(365,307)
			(415,370)
	Italy		
(83,451)	Leonardo	Citibank	34,844
(4,554,156)	Telecom Italia	JP Morgan	81,620
(63,713)	Nexi	Citibank	16,525
			132,989
	Japan		
(50,000)	Hitachi Metals	JP Morgan	(10,287)
(38,300)	Olympus	JP Morgan	24,190
(136,000)	Tokyo Electric Power	JP Morgan	(38,409)
(28,000)	Open House	Citibank	43,405
(49,400)	Money Forward	Citibank	40,193
			59,092
	Macau		
(88,000)	Galaxy Entertainment	JP Morgan	29,025
			29,025
	Netherlands		
(378,122)	Aegon	JP Morgan	7,629
(110,973)	Just Eat Takeaway.com	Citibank	241,757
			249,386
	Poland		
(65,089)	CD Projekt	JP Morgan	123,594
(160,698)	InPost	JP Morgan	156,648
			280,242
	Singapore		
(6,884)	Sea	JP Morgan	135,277
			135,277
	South Africa		
(6,076)	Capitec Bank Holdings	JP Morgan	17,497
			17,497
	South Korea		
(25,043)	Posco Chemical	JP Morgan	(394,524)
(25,073)	Celltrion Healthcare	Citibank	37,756

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(3,694)	NCSoft	Citibank	(17,761)
(14,900)	Iljin Materials	JP Morgan	35,612
(5,863)	HYBE	Citibank	10,025
			(328,892)
	Spain		
(23,830)	Ferrovial	Citibank	34,543
			34,543
	Sweden		
(274,055)	Fastighets AB Balder	Citibank	29,474
(17,854)	Sagax	Citibank	7,811
(22,557)	Sweco	Citibank	3,318
(149,800)	Swedish Match	JP Morgan	69,592
(89,453)	Electrolux	Citibank	34,806
			145,001
	Switzerland		
(8,866)	Adecco	Citibank	288
			288
	United Kingdom		
(245,684)	BT	Citibank	24,386
(101,293)	Diageo	JP Morgan	268,934
(114,673)	Ocado	JP Morgan	256,640
(630,861)	Rolls-Royce Holdings	Citibank	30,542
(116,213)	Informa	JP Morgan	92,837
			673,339
	United States		
(23,329)	Paccar	JP Morgan	96,895
(31,343)	JM Smucker	JP Morgan	(258,893)
1,241,004	iShares S&P Consumer Discretionary Sector UCITS ETF	JP Morgan	(822,165)
(27,243)	International Business Machines	JP Morgan	88,540
(6,451)	Take-Two Interactive Software	Citibank	(3,660)
(8,999)	Quanta Services	Citibank	(9,089)
(16,993)	Cognizant Technology Solutions	JP Morgan	72,730
(16,831)	Dollar Tree	JP Morgan	494,158
(160,708)	DISH Network	JP Morgan	320,146
(16,164)	PerkinElmer	JP Morgan	254,199

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(10,866)	Fiserv	JP Morgan	28,252
(59,503)	Franklin Resources	JP Morgan	98,775
(5,310)	Teledyne Technologies	Citibank	77,062
(13,446)	Lennar	Citibank	45,179
(1,604)	Martin Marietta Materials	Citibank	19,473
(4,721)	Illumina	Citibank	(37,532)
(16,570)	PPG Industries	Citibank	(11,102)
(69,259)	Pultegroup	Citibank	4,156
(37,603)	Ross Stores	JP Morgan	(34,263)
(5,172)	Westinghouse Air Brake Technologies	Citibank	11,689
(13,659)	Carmax	Citibank	4,781
(74,785)	Las Vegas Sands	Citibank	(86,751)
(10,866)	Broadridge Financial Solutions	JP Morgan	(63,349)
(685)	EPAM Systems	Citibank	(8,255)
(164,019)	Norwegian Cruise Line Holdings	Citibank	(154,178)
(95,194)	Snap	JP Morgan	12,375
(17,234)	Lamb Weston Holdings	Citibank	16,200
(20,701)	STERIS	JP Morgan	233,119
(104,097)	Paramount Global	Citibank	48,931
(4,912)	Coinbase Global	Citibank	11,494
(105,106)	Viatris	Citibank	64,115
(11,101)	Caesars Entertainment	Citibank	8,215
(23,329)	Marvell Technology	JP Morgan	184,086
(6,372)	Etsy	Citibank	(24,502)
(86,460)	DXC Technology	JP Morgan	140,065
			820,896
Total (USD underlying exposure - USD 161,695,016)			1,829,323

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 157,345,000	Fannie Mae or Freddie Mac 4.5% TBA	156,782,615	1.04
Total TBA (USD underlying exposure - USD 156,782,615)		156,782,615	1.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-548/1130

Global Corporate Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
EUR 600,000	APA Infrastructure 2% 15/7/2030	512,549	0.06
GBP 545,000	APA Infrastructure 2.5% 15/3/2036	446,053	0.05
GBP 665,000	APA Infrastructure 3.5% 22/3/2030	691,468	0.09
USD 645,000	Commonwealth Bank of Australia 3.784% 14/3/2032	558,260	0.07
USD 3,400,000	Macquarie 1.935% 14/4/2028	2,927,000	0.36
USD 900,000	Macquarie 4.098% 21/6/2028	859,297	0.11
USD 2,100,000	Westpac Banking 5.405% 10/8/2033	2,046,881	0.26
		8,041,508	1.00
	Austria		
EUR 4,000,000	BAWAG 2.375% 26/3/2029	3,856,021	0.48
	Belgium		
EUR 4,600,000	Argenta Spaarbank 1.375% 8/2/2029	3,891,321	0.48
EUR 2,500,000	Belfius Bank 1.25% 6/4/2034	1,995,234	0.25
EUR 1,300,000	FLUVIUS System Operator 0.625% 24/11/2031*	1,016,609	0.13
EUR 1,800,000	KBC 0.5% 3/12/2029	1,637,054	0.20
EUR 1,500,000	KBC 1.625% 18/9/2029	1,412,735	0.18
		9,952,953	1.24
	British Virgin Islands		
USD 200,000	GTL Trade Finance 7.25% 16/4/2044*	220,246	0.03
USD 240,000	Huarong Finance II 5% 19/11/2025	214,941	0.03
USD 1,000,000	Vigorous Champion International 4.25% 28/5/2029	887,017	0.11
		1,322,204	0.17
	Canada		
USD 770,000	Alimentation Couche-Tard 3.625% 13/5/2051	563,245	0.07
CAD 1,300,000	Bell Telephone of Canada or Bell Canada/The 4.35% 18/12/2045	865,779	0.11
USD 805,000	Canadian National Railway 4.4% 5/8/2052	784,238	0.10
USD 291,000	Rogers Communications 4.55% 15/3/2052	260,022	0.03
USD 3,310,000	TELUS 3.4% 13/5/2032	2,959,521	0.37
CAD 890,000	TELUS 4.4% 29/1/2046	584,686	0.07
CAD 50,000	TransCanada PipeLines 4.18% 3/7/2048	30,967	0.00
CAD 3,000,000	TransCanada PipeLines 4.33% 16/9/2047	1,910,266	0.24
		7,958,724	0.99
	Cayman Islands		
USD 1,466,000	Alibaba 4.4% 6/12/2057*	1,181,545	0.15
USD 3,150,000	Haidilao International 2.15% 14/1/2026	2,449,125	0.31
USD 3,200,000	Meituan 3.05% 28/10/2030*	2,329,848	0.29
USD 1,400,000	Shimao 3.45% 11/1/2031	192,500	0.02
USD 2,700,000	Shimao 5.2% 16/1/2027	378,000	0.05
USD 1,375,000	Tencent 3.925% 19/1/2038	1,141,274	0.14
		7,672,292	0.96
	Denmark		
EUR 1,200,000	Danske Bank 1% 15/5/2031	1,041,989	0.13
EUR 1,600,000	Danske Bank 1.5% 2/9/2030	1,445,022	0.18
		2,487,011	0.31
	Finland		
EUR 1,417,000	Fortum 2.125% 27/2/2029	1,195,041	0.15
	France		
USD 1,000,000	AXA 6.379% 14/6/2171*	1,124,005	0.14
EUR 4,000,000	Banque Federative du Credit Mutuel 3.875% 16/6/2032	3,871,788	0.48
EUR 2,200,000	BNP Paribas 0.25% 13/4/2027	1,947,960	0.24
EUR 2,700,000	BNP Paribas 1.125% 15/1/2032	2,304,552	0.29
EUR 1,000,000	BNP Paribas 2.5% 31/3/2032	906,120	0.11
USD 2,700,000	BNP Paribas 3.132% 20/1/2033	2,216,974	0.28
USD 4,200,000	BNP Paribas 7.75% 16/2/2171	4,194,750	0.52
USD 2,900,000	BPCE 1.652% 6/10/2026	2,580,646	0.32
USD 1,900,000	BPCE 4.625% 12/9/2028	1,815,683	0.23
USD 3,000,000	BPCE 5.15% 21/7/2024	2,987,100	0.37
USD 3,000,000	BPCE 5.7% 22/10/2023	3,020,506	0.38
USD 2,100,000	BPCE 5.748% 19/7/2033	2,089,995	0.26
EUR 1,000,000	Electricite de France 2.625% 1/6/2171	741,304	0.09
EUR 1,300,000	Engie 1.375% 21/6/2039	877,378	0.11
EUR 900,000	La Poste 3.125% 29/1/2171	837,631	0.10
USD 497,000	Orange 9% 1/3/2031	636,990	0.08
EUR 2,700,000	Societe Generale 1% 24/11/2030	2,377,902	0.30
USD 2,000,000	Societe Generale 2.889% 9/6/2032	1,576,252	0.20
USD 3,400,000	Societe Generale 6.221% 15/6/2033	3,253,387	0.40
EUR 1,405,000	Solvay Finance 5.869% 3/6/2171	1,413,758	0.18
EUR 1,600,000	Terega 0.625% 27/2/2028	1,277,806	0.16
EUR 600,000	TotalEnergies 2.625% 26/2/2171	567,674	0.07
		42,620,161	5.31
	Germany		
USD 2,200,000	Allianz 3.2% 30/4/2171*	1,680,763	0.21
EUR 1,100,000	Bayer 0.75% 6/1/2027	994,256	0.12
EUR 1,500,000	Bayer 2.375% 12/11/2079	1,356,668	0.17
EUR 300,000	Bayer 3.125% 12/11/2079	251,667	0.03
EUR 711,000	Bayer 3.75% 1/7/2074	688,007	0.09
EUR 1,400,000	Bertelsmann 3% 23/4/2075	1,378,964	0.17
EUR 627,000	Deutsche Bahn Finance 0.625% 8/12/2050	353,150	0.05
EUR 2,200,000	Deutsche Bank 0.75% 17/2/2027	1,917,938	0.24
EUR 4,000,000	Deutsche Bank 1.875% 23/2/2028	3,525,118	0.44
EUR 3,400,000	Deutsche Bank 3.25% 24/5/2028	3,178,890	0.40
USD 3,715,000	Deutsche Bank 6.119% 14/7/2026	3,724,644	0.46
EUR 700,000	EnBW Energie Baden-Wuerttemberg 1.125% 5/11/2079	630,825	0.08

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 200,000	EnBW Energie Baden-Wuerttemberg 1.625% 5/8/2079*	160,798	0.02
EUR 2,200,000	EnBW Energie Baden-Wuerttemberg 2.125% 31/8/2081	1,534,286	0.19
EUR 3,685,000	Fraport Frankfurt Airport Services Worldwide 2.125% 9/7/2027	3,468,397	0.43
EUR 2,098,000	LANXESS 4.5% 6/12/2076	2,069,834	0.26
EUR 900,000	LEG Immobilien 1.5% 17/1/2034	656,747	0.08
EUR 5,150,000	RWE 2.75% 24/5/2030	4,884,175	0.61
EUR 1,600,000	Volkswagen Bank 1.25% 10/6/2024	1,564,530	0.19
EUR 2,000,000	Volkswagen Financial Services 3% 6/4/2025	1,997,660	0.25
EUR 1,660,000	Volkswagen Leasing 0.625% 19/7/2029	1,332,981	0.16
EUR 1,300,000	Vonovia 1% 16/6/2033	916,401	0.11
EUR 800,000	ZF Finance 2.25% 3/5/2028	611,660	0.08
EUR 1,200,000	ZF Finance 3% 21/9/2025	1,092,957	0.14
		39,971,316	4.98
	Ireland		
EUR 2,000,000	Aquarius & Investments for Zurich Insurance 4.25% 2/10/2043	2,032,986	0.25
EUR 1,100,000	Cloverie for Swiss Reinsurance 6.625% 1/9/2042	1,106,130	0.14
EUR 1,038,000	GE Capital European Funding Unlimited 3.65% 23/8/2032	1,018,914	0.13
USD 2,800,000	Zurich Finance Ireland Designated Activity 3.5% 2/5/2052	2,334,500	0.29
		6,492,530	0.81
	Italy		
EUR 1,900,000	Autostrade per l'Italia 1.625% 12/6/2023	1,892,142	0.23
EUR 2,651,000	Enel 1.375% 8/9/2170	2,100,446	0.26
EUR 4,020,000	Hera 2.5% 25/5/2029	3,758,590	0.47
EUR 650,000	UniCredit 1.625% 18/1/2032	493,214	0.06
USD 2,000,000	UniCredit 1.982% 3/6/2027	1,700,006	0.21
EUR 3,900,000	UniCredit 2% 23/9/2029	3,551,700	0.45
		13,496,098	1.68
	Japan		
EUR 470,000	Nissan Motor 1.94% 15/9/2023	466,662	0.06
EUR 2,725,000	Nissan Motor 3.201% 17/9/2028	2,423,596	0.30
USD 2,325,000	Nissan Motor 4.345% 17/9/2027	2,157,654	0.27
EUR 128,000	Takeda Pharmaceutical 2% 9/7/2040	99,087	0.01
		5,146,999	0.64
	Jersey		
GBP 5,105,000	Glencore Finance Europe 3.125% 26/3/2026	5,449,831	0.68
	Luxembourg		
USD 1,975,000	EIG Pearl 3.545% 31/8/2036	1,735,037	0.22
EUR 1,500,000	GELF Bond Issuer I 1.125% 18/7/2029	1,209,918	0.15
EUR 2,675,000	P3 0.875% 26/1/2026	2,318,338	0.29
EUR 1,350,000	SELP Finance 0.875% 27/5/2029	1,063,826	0.13
EUR 1,170,000	SELP Finance 3.75% 10/8/2027	1,130,836	0.14
EUR 760,000	SES 0.875% 4/11/2027	649,835	0.08
EUR 338,000	SES 2% 2/7/2028	296,858	0.04
EUR 3,568,000	SES 2.875% 27/8/2171	2,938,979	0.36
EUR 2,880,000	SES 3.5% 14/1/2029	2,700,285	0.34
EUR 900,000	Traton Finance Luxembourg 0% 14/6/2024	855,990	0.11
EUR 2,000,000	Traton Finance Luxembourg 1.25% 24/3/2033	1,455,677	0.18
		16,355,579	2.04
	Mexico		
EUR 500,000	Fomento Economico Mexicano 1% 28/5/2033	363,281	0.04
EUR 1,000,000	Mexico Government International Bond 1.45% 25/10/2033	717,671	0.09
		1,080,952	0.13
	Netherlands		
USD 1,000,000	ABN AMRO Bank 4.4% 27/3/2028	989,080	0.12
EUR 2,272,000	BP Capital Markets 1.467% 21/9/2041	1,531,158	0.19
EUR 2,600,000	Brenntag Finance 0.5% 6/10/2029	2,031,839	0.25
EUR 1,100,000	de Volksbank 1.75% 22/10/2030	1,006,431	0.13
EUR 1,600,000	de Volksbank 2.375% 4/5/2027	1,526,962	0.19
EUR 1,422,000	Enel Finance International 0.5% 17/6/2030	1,118,605	0.14
GBP 2,230,000	Enel Finance International 2.875% 11/4/2029	2,262,831	0.28
GBP 2,000,000	Enel Finance International 5.625% 14/8/2024	2,355,533	0.30
EUR 400,000	Iberdrola International 2.25% 28/4/2171	322,833	0.04
EUR 1,810,000	IMCD 2.125% 31/3/2027*	1,638,792	0.20
EUR 1,600,000	ING Groep 0.375% 29/9/2028	1,351,249	0.17
EUR 1,400,000	ING Groep 4.125% 24/8/2033*	1,355,336	0.17
USD 6,680,000	ING Groep 4.7% 22/3/2028*	6,605,905	0.83
EUR 2,480,000	JDE Peet's 0.625% 9/2/2028	2,086,703	0.26
EUR 1,400,000	JDE Peet's 1.125% 16/6/2033	1,003,623	0.12
USD 475,000	JDE Peet's 1.375% 15/1/2027	408,725	0.05
EUR 1,000,000	Louis Dreyfus Finance 2.375% 27/11/2025	961,044	0.12
EUR 900,000	NN 4.625% 8/4/2044	907,757	0.11
EUR 1,000,000	NN 5.25% 1/3/2043	990,321	0.12
USD 755,000	NXP / NXP Funding / NXP USA 3.15% 1/5/2027	703,558	0.09
USD 1,100,000	NXP / NXP Funding / NXP USA 3.25% 30/11/2051	748,970	0.09
USD 666,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	635,378	0.08
EUR 3,300,000	Redexis Gas Finance 1.875% 28/5/2025*	3,156,391	0.39
USD 1,210,000	Shell International Finance 6.375% 15/12/2038	1,415,786	0.17
EUR 500,000	Syngenta Finance 1.25% 10/9/2027	432,515	0.05
EUR 2,100,000	Syngenta Finance 3.375% 16/4/2026	2,043,432	0.26

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,700,000	Telefonica Europe 2.625% 7/6/2171	1,668,796	0.21
EUR 6,100,000	Telefonica Europe 3% 4/12/2170	5,877,137	0.73
EUR 2,600,000	TenneT 2.374% 22/10/2170	2,454,807	0.31
EUR 3,120,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	2,745,378	0.34
EUR 979,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	942,921	0.12
EUR 2,310,000	Upjohn Finance 1.023% 23/6/2024*	2,220,322	0.28
EUR 7,860,000	Viterra Finance 1% 24/9/2028	6,067,625	0.76
USD 3,294,000	Viterra Finance 4.9% 21/4/2027	3,172,415	0.40
GBP 1,100,000	Volkswagen Financial Services 1.375% 14/9/2028	1,016,721	0.13
GBP 1,200,000	Volkswagen Financial Services 1.625% 10/2/2024	1,325,459	0.17
EUR 4,000,000	Volkswagen International Finance 2.7% 14/12/2170*	3,956,704	0.49
EUR 3,900,000	Wintershall Dea Finance 0.84% 25/9/2025	3,587,933	0.45
EUR 3,700,000	Wintershall Dea Finance 1.332% 25/9/2028	3,141,119	0.39
EUR 2,500,000	Wintershall Dea Finance 2 2.499% 20/7/2171	1,990,232	0.25
		79,758,326	9.95
	Norway		
EUR 1,600,000	Aker BP 1.125% 12/5/2029	1,337,568	0.17
	Portugal		
EUR 1,400,000	EDP - Energias de Portugal 1.7% 20/7/2080	1,260,543	0.16
	Spain		
GBP 2,300,000	Banco Santander 1.5% 14/4/2026	2,319,238	0.29
USD 1,800,000	Banco Santander 4.175% 24/3/2028	1,696,831	0.21
EUR 2,400,000	Cellnex Finance 2% 15/9/2032	1,748,661	0.22
EUR 1,900,000	Cellnex Finance 2.25% 12/4/2026	1,776,648	0.22
EUR 453,000	Grupo Antolin-Irausa 3.5% 30/4/2028	332,446	0.04
USD 2,500,000	Telefonica Emisiones 4.103% 8/3/2027	2,433,834	0.31
		10,307,658	1.29
	Sweden		
GBP 1,350,000	Svenska Handelsbanken 4.625% 23/8/2032	1,501,508	0.19
	Switzerland		
EUR 900,000	Credit Suisse 2.125% 13/10/2026	826,074	0.10
USD 2,050,000	Credit Suisse 6.537% 12/8/2033	1,976,842	0.25
USD 1,200,000	UBS 4.988% 5/8/2033	1,166,120	0.14
USD 4,600,000	UBS 5.125% 15/5/2024	4,616,859	0.58
		8,585,895	1.07
	United Kingdom		
USD 1,310,000	Anglo American Capital 2.25% 17/3/2028	1,116,546	0.14
USD 2,820,000	Anglo American Capital 3.875% 16/3/2029	2,561,491	0.32
USD 600,000	Antofagasta 5.625% 13/5/2032	606,750	0.07
USD 1,100,000	Antofagasta 5.625% 13/5/2032	1,112,375	0.14
USD 1,450,000	Aon Global 4.45% 24/5/2043	1,274,359	0.16
USD 905,000	BAE Systems 3% 15/9/2050	648,155	0.08
EUR 1,000,000	Barclays 1.125% 22/3/2031	860,064	0.11
EUR 1,200,000	Barclays 2.885% 31/1/2027	1,156,566	0.14
USD 8,300,000	Barclays 8% 15/12/2170	8,087,072	1.01
EUR 1,309,000	BAT International Finance 2.25% 16/1/2030	1,088,864	0.14
EUR 2,100,000	British Telecommunications 1.874% 18/8/2080	1,813,186	0.23
GBP 930,000	British Telecommunications 5.75% 7/12/2028	1,114,123	0.14
GBP 1,200,000	BUPA Finance 5% 8/12/2026	1,341,868	0.17
EUR 1,200,000	Chanel Ceres 0.5% 31/7/2026	1,084,121	0.14
EUR 894,000	Channel Link Enterprises Finance 2.706% 30/6/2050	839,153	0.10
GBP 1,234,000	Channel Link Enterprises Finance 3.043% 30/6/2050	1,266,635	0.16
USD 1,720,000	HSBC 4.762% 29/3/2033	1,538,546	0.19
EUR 6,900,000	Imperial Brands Finance 1.125% 14/8/2023	6,846,783	0.85
GBP 500,000	Imperial Brands Finance 4.875% 7/6/2032	506,943	0.06
EUR 1,000,000	Investec Bank 1.25% 11/8/2026	933,137	0.12
USD 6,200,000	Lloyds Banking 4.716% 11/8/2026	6,137,542	0.76
USD 468,000	Nationwide Building Society 2.972% 16/2/2028	424,119	0.05
USD 740,000	Nationwide Building Society 4.302% 8/3/2029	699,105	0.09
EUR 4,125,000	NatWest 1.043% 14/9/2032	3,370,381	0.42
USD 5,200,000	NatWest 3.754% 1/11/2029	4,935,771	0.62
USD 950,000	NatWest 4.892% 18/5/2029	917,138	0.11
EUR 910,000	NGG Finance 1.625% 5/12/2079	840,077	0.10
USD 200,000	Rio Tinto Finance USA 4.125% 21/8/2042	185,056	0.02
USD 1,155,000	Santander UK 2.469% 11/1/2028	1,016,807	0.13
USD 1,759,000	Santander UK 5% 7/11/2023	1,760,750	0.22
EUR 820,000	SSE 2.875% 1/8/2029	799,365	0.10
EUR 3,900,000	Standard Chartered 2.5% 9/9/2030	3,675,968	0.46
USD 900,000	Standard Chartered 5.7% 26/3/2044	846,279	0.10
EUR 770,000	Tesco Corporate Treasury Services 0.375% 27/7/2029*	601,202	0.08
EUR 4,200,000	Vodafone 3.1% 3/1/2079	4,080,588	0.51
USD 100,000	Vodafone 5.25% 30/5/2048	94,241	0.01
		66,181,126	8.25
	United States		
USD 590,000	7-Eleven 1.8% 10/2/2031	465,054	0.06
USD 1,300,000	AbbVie 4.45% 14/5/2046	1,191,973	0.15
USD 1,285,000	AbbVie 4.7% 14/5/2045	1,207,189	0.15
USD 630,000	AEP Transmission 3.65% 1/4/2050	526,326	0.07
USD 400,000	Aetna 4.125% 15/11/2042	343,414	0.04
USD 380,000	Alexandria Real Estate Equities 3% 18/5/2051	262,538	0.03
USD 1,100,000	Ally Financial 8% 1/11/2031	1,231,589	0.15

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,499,000	Altria 5.8% 14/2/2039	1,415,935	0.18
USD 1,700,000	Amazon.com 2.1% 12/5/2031	1,468,980	0.18
USD 290,000	Amazon.com 3.1% 12/5/2051	229,843	0.03
USD 1,460,000	Amazon.com 3.95% 13/4/2052	1,353,086	0.17
USD 1,360,000	Amcor Flexibles North America 2.63% 19/6/2030	1,136,422	0.14
USD 975,000	Amcor Flexibles North America 2.69% 25/5/2031	806,473	0.10
USD 900,000	American International 4.75% 1/4/2048	859,897	0.11
USD 562,000	American International 4.8% 10/7/2045	528,062	0.07
EUR 1,130,000	American Tower 0.4% 15/2/2027	981,828	0.12
EUR 3,181,000	American Tower 0.5% 15/1/2028	2,695,241	0.34
EUR 2,000,000	American Tower 0.875% 21/5/2029	1,652,102	0.21
USD 675,000	American Tower 4.05% 15/3/2032	623,910	0.08
USD 500,000	American Water Capital 3.45% 1/5/2050	399,989	0.05
USD 1,440,000	Amgen 3.375% 21/2/2050	1,116,199	0.14
USD 255,000	Amgen 4.2% 22/2/2052	225,389	0.03
USD 4,029,000	Anheuser-Busch InBev Worldwide 5.55% 23/1/2049	4,246,629	0.53
USD 980,000	Apple 3.95% 8/8/2052	919,188	0.11
USD 950,000	Apple 4.1% 8/8/2062	888,416	0.11
USD 210,000	Arthur J Gallagher 3.5% 20/5/2051	162,023	0.02
EUR 200,000	AT&T 2.45% 15/3/2035	172,388	0.02
USD 3,000,000	AT&T 2.55% 1/12/2033	2,420,719	0.30
EUR 1,000,000	AT&T 3.15% 4/9/2036	917,357	0.11
USD 2,050,000	AT&T 4.5% 15/5/2035	1,937,554	0.24
USD 190,000	AT&T 4.5% 9/3/2048	167,983	0.02
USD 2,759,000	AT&T 4.85% 1/3/2039	2,625,975	0.33
USD 1,800,000	Atmos Energy 2.85% 15/2/2052	1,300,436	0.16
USD 1,700,000	Avery Dennison 2.25% 15/2/2032	1,347,272	0.17
USD 228,000	Aviation Capital 3.5% 1/11/2027	195,879	0.02
USD 1,000,000	Baltimore Gas and Electric 3.5% 15/8/2046	829,882	0.10
USD 2,000,000	Bank of America 2.687% 22/4/2032	1,675,014	0.21
USD 6,400,000	Bank of America 3.419% 20/12/2028	5,964,708	0.74
USD 2,300,000	Bank of America 3.846% 8/3/2037	1,998,563	0.25
USD 4,726,000	Bank of America 4.271% 23/7/2029	4,546,366	0.57
USD 4,000,000	Bank of America 4.571% 27/4/2033	3,861,634	0.48
USD 5,090,000	Bank of America 5.015% 22/7/2033	5,076,642	0.63
USD 300,000	Bayer US Finance II 4.7% 15/7/2064	248,473	0.03
USD 680,000	Becton Dickinson 4.298% 22/8/2032	664,975	0.08
USD 2,750,000	Blackstone Private Credit Fund 3.25% 15/3/2027	2,366,690	0.30
USD 400,000	Boeing 3.55% 1/3/2038	303,521	0.04
USD 5,220,000	Boeing 4.875% 1/5/2025	5,242,026	0.65
USD 1,300,000	Boeing 5.93% 1/5/2060	1,241,202	0.15
USD 1,300,000	Boston Properties 2.45% 1/10/2033	990,448	0.12
USD 1,080,000	Bristol-Myers Squibb 4.25% 26/10/2049	1,013,545	0.13
USD 1,530,000	Broadcom 4% 15/4/2029	1,426,269	0.18
USD 7,079,000	Broadcom 4.926% 15/5/2037	6,383,354	0.80
USD 800,000	Cameron LNG 3.302% 15/1/2035	684,042	0.08
USD 725,000	Cameron LNG 3.701% 15/1/2039	618,557	0.08
EUR 2,000,000	Capital One Financial 1.65% 12/6/2029	1,658,294	0.21
USD 2,550,000	Capital One Financial 3.273% 1/3/2030	2,257,675	0.28
USD 1,075,000	Capital One Financial 4.927% 10/5/2028	1,066,710	0.13
USD 800,000	Capital One Financial 5.247% 26/7/2030	790,679	0.10
USD 2,100,000	Capital One Financial 5.268% 10/5/2033	2,075,227	0.26
USD 665,000	Celanese US 6.379% 15/7/2032	667,850	0.08
USD 1,193,000	Charles Schwab 2.9% 3/3/2032	1,057,063	0.13
USD 1,270,000	Charter Communications Operating / Charter Communications Operating Capital 2.25% 15/1/2029	1,048,950	0.13
USD 933,000	Charter Communications Operating / Charter Communications Operating Capital 3.75% 15/2/2028	864,367	0.11
USD 1,350,000	Charter Communications Operating / Charter Communications Operating Capital 5.375% 1/5/2047	1,159,144	0.14
USD 4,062,000	Charter Communications Operating / Charter Communications Operating Capital 6.384% 23/10/2035	4,058,993	0.51
USD 1,181,000	Charter Communications Operating / Charter Communications Operating Capital 6.484% 23/10/2045	1,143,705	0.14
USD 1,155,000	Cheniere Corpus Christi 5.875% 31/3/2025	1,179,592	0.15
USD 1,255,000	Cheniere Corpus Christi 7% 30/6/2024	1,290,758	0.16
EUR 900,000	Chubb INA 1.4% 15/6/2031	765,834	0.10
USD 700,000	Cigna 4.9% 15/12/2048	674,478	0.08
USD 6,960,000	Citigroup 4.412% 31/3/2031	6,676,835	0.83
USD 500,000	Citigroup 6.675% 13/9/2043	571,921	0.07
USD 2,874,000	Comcast 2.887% 1/11/2051	2,050,010	0.26
USD 2,000,000	Comcast 2.937% 1/11/2056	1,382,587	0.17
USD 747,000	CommonSpirit Health 2.782% 1/10/2030	633,119	0.08
USD 250,000	CommonSpirit Health 3.91% 1/10/2050	198,850	0.03
USD 480,000	Consumers Energy 3.1% 15/8/2050	376,594	0.05

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 430,000	Consumers Energy 4.2% 1/9/2052	404,371	0.05
USD 300,000	Corebridge Financial 4.4% 5/4/2052	253,280	0.03
USD 280,000	Coterra Energy 4.375% 15/3/2029	271,226	0.03
USD 2,000,000	Cox Communications 2.6% 15/6/2031	1,673,930	0.21
USD 330,000	Crown Castle 2.9% 15/3/2027	306,799	0.04
USD 1,800,000	Crown Castle 4.15% 1/7/2050	1,516,065	0.19
USD 100,000	CSX 3.8% 1/11/2046	85,861	0.01
USD 100,000	CSX 3.8% 15/4/2050	85,196	0.01
USD 1,970,000	CSX 4.5% 15/11/2052	1,871,789	0.23
USD 300,000	CVS Health 4.78% 25/3/2038	288,713	0.04
USD 1,795,000	CVS Health 5.05% 25/3/2048	1,747,995	0.22
USD 1,250,000	CVS Health 5.125% 20/7/2045	1,214,810	0.15
USD 1,111,000	Devon Energy 4.75% 15/5/2042	1,011,393	0.13
USD 1,310,000	Diamondback Energy 3.125% 24/3/2031	1,141,708	0.14
USD 325,000	Diamondback Energy 4.25% 15/3/2052	270,182	0.03
USD 1,615,000	Dominion Energy 2.25% 15/8/2031	1,346,244	0.17
EUR 800,000	Dow Chemical 1.875% 15/3/2040	555,316	0.07
USD 2,565,000	Duke Energy 3.25% 15/1/2082	2,054,026	0.26
USD 685,000	Duke Energy Carolinas 3.55% 15/3/2052	571,133	0.07
USD 980,000	Duke Energy Carolinas 3.75% 1/6/2045	834,155	0.10
USD 500,000	Duke Energy Carolinas 4% 30/9/2042	445,352	0.06
USD 990,000	Duke Energy Florida 4.2% 15/7/2048	918,463	0.11
USD 720,000	Eaton 4.7% 23/8/2052	708,271	0.09
USD 1,065,000	Ecolab 4.8% 24/3/2030	1,104,343	0.14
USD 3,513,000	Elevance Health 2.25% 15/5/2030	3,014,272	0.38
USD 1,210,000	Elevance Health 4.1% 15/5/2032	1,171,613	0.15
EUR 1,143,000	Eli Lilly 1.375% 14/9/2061	636,262	0.08
USD 510,000	Energy Transfer 5.8% 15/6/2038	483,984	0.06
USD 1,210,000	Energy Transfer 5.95% 1/12/2025	1,242,490	0.15
USD 1,100,000	Energy Transfer 6% 15/6/2048	1,056,578	0.13
USD 860,000	Energy Transfer 6.1% 15/2/2042	833,578	0.10
USD 1,176,000	Energy Transfer 6.25% 15/4/2049	1,166,770	0.15
USD 190,000	Enterprise Products Operating 3.95% 31/1/2060	150,210	0.02
USD 1,210,000	Enterprise Products Operating 4.45% 15/2/2043	1,081,153	0.13
USD 200,000	Enterprise Products Operating 4.9% 15/5/2046	188,834	0.02
USD 1,170,000	Equinix 2.15% 15/7/2030	961,348	0.12
EUR 1,074,000	FedEx 0.45% 4/5/2029	899,578	0.11
USD 840,000	Florida Gas Transmission 2.55% 1/7/2030	715,458	0.09
USD 1,180,000	Florida Power & Light 5.95% 1/2/2038	1,324,612	0.17
USD 2,100,000	Fresenius Medical Care US Finance III 2.375% 16/2/2031	1,641,293	0.20
USD 4,500,000	Fresenius Medical Care US Finance III 3.75% 15/6/2029	4,059,430	0.51
USD 320,000	GATX 3.1% 1/6/2051	211,448	0.03
USD 500,000	General Electric 4.35% 1/5/2050	444,644	0.06
USD 1,600,000	General Electric 6.75% 15/3/2032	1,820,320	0.23
USD 976,000	General Motors 6.6% 1/4/2036	998,080	0.12
EUR 1,500,000	General Motors Financial 2.2% 1/4/2024*	1,490,387	0.19
GBP 995,000	General Motors Financial 2.35% 3/9/2025	1,062,307	0.13
USD 1,540,000	General Motors Financial 2.4% 10/4/2028	1,309,630	0.16
USD 5,800,000	Glencore Funding 1.625% 1/9/2025	5,297,986	0.66
USD 3,085,000	Global Payments 2.9% 15/11/2031	2,531,034	0.32
USD 190,000	Global Payments 3.2% 15/8/2029	167,060	0.02
USD 430,000	Global Payments 5.95% 15/8/2052	422,889	0.05
USD 2,965,000	GLP Capital / GLP Financing II 4% 15/1/2031	2,584,614	0.32
EUR 2,500,000	Goldman Sachs 0.875% 9/5/2029	2,068,016	0.26
EUR 2,400,000	Goldman Sachs 1.25% 7/2/2029	2,053,845	0.26
USD 1,105,000	Goldman Sachs 2.383% 21/7/2032	899,404	0.11
USD 2,105,000	Goldman Sachs 2.65% 21/10/2032	1,741,774	0.22
USD 950,000	Goldman Sachs 3.615% 15/3/2028	901,450	0.11
GBP 1,900,000	Goldman Sachs 3.625% 29/10/2029	2,019,461	0.25
USD 2,900,000	Goldman Sachs 3.691% 5/6/2028	2,755,507	0.34
USD 1,790,000	Goldman Sachs 6.75% 1/10/2037	1,994,357	0.25
USD 500,000	Hartford Financial Services 3.6% 19/8/2049	401,460	0.05
USD 610,000	HCA 4.125% 15/6/2029	567,802	0.07
USD 700,000	HCA 4.375% 15/3/2042	579,081	0.07
USD 1,500,000	HCA 5.5% 15/6/2047	1,394,343	0.17
USD 570,000	Hess 6% 15/1/2040	578,968	0.07
USD 1,060,000	Hess 7.125% 15/3/2033	1,182,018	0.15
USD 1,220,000	Home Depot 3.625% 15/4/2052	1,034,125	0.13
USD 425,000	Humana 2.15% 3/2/2032	346,208	0.04
USD 3,620,000	Hyundai Capital America 2% 15/6/2028	3,013,869	0.38
USD 1,725,000	Intel 3.2% 12/8/2061	1,232,982	0.15
USD 650,000	Intercontinental Exchange 3% 15/6/2050	482,373	0.06
USD 365,000	Intercontinental Exchange 4.6% 15/3/2033	364,890	0.05
USD 720,000	International Business Machines 4.25% 15/5/2049	646,937	0.08
USD 1,300,000	Invitation Homes Operating Partnership 2.7% 15/1/2034	993,348	0.12
USD 1,100,000	Invitation Homes Operating Partnership 4.15% 15/4/2032	993,994	0.12
USD 3,095,000	JPMorgan Chase 2.545% 8/11/2032	2,561,249	0.32
USD 1,455,000	JPMorgan Chase 2.963% 25/1/2033	1,243,353	0.16

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,550,000	JPMorgan Chase 4.586% 26/4/2033	3,459,336	0.43
USD 1,000,000	Kennametal 2.8% 1/3/2031	803,591	0.10
USD 680,000	Keurig Dr Pepper 4.5% 15/4/2052	602,529	0.08
USD 1,800,000	Kilroy Realty 2.5% 15/11/2032	1,401,277	0.18
USD 400,000	Kimco Realty 4.6% 1/2/2033	389,897	0.05
USD 1,139,000	Kinder Morgan 5.05% 15/2/2046	1,049,963	0.13
USD 1,905,000	Kinder Morgan Energy Partners 5% 1/3/2043	1,744,778	0.22
USD 700,000	Kinder Morgan Energy Partners 6.375% 1/3/2041	715,708	0.09
USD 970,000	Kinder Morgan Energy Partners 6.5% 1/2/2037	1,035,389	0.13
USD 1,200,000	Kraft Heinz Foods 7.125% 1/8/2039	1,345,017	0.17
USD 220,000	Lam Research 3.125% 15/6/2060	163,985	0.02
USD 360,000	Leidos 2.3% 15/2/2031	286,334	0.04
USD 2,470,000	Lowe's 2.625% 1/4/2031	2,126,029	0.26
USD 440,000	Lowe's 2.8% 15/9/2041	318,538	0.04
USD 195,000	Lowe's 3% 15/10/2050	136,382	0.02
USD 1,255,000	Lowe's 3.65% 5/4/2029	1,193,965	0.15
USD 685,000	Lowe's 4.25% 1/4/2052	591,217	0.07
USD 1,920,000	LYB International Finance III 2.25% 1/10/2030	1,583,117	0.20
USD 1,000,000	Magallanes 5.391% 15/3/2062	815,206	0.10
USD 55,000	Marathon Petroleum 3.8% 1/4/2028	52,078	0.01
USD 200,000	Marathon Petroleum 4.75% 15/9/2044	177,733	0.02
EUR 1,150,000	Marsh & McLennan 1.349% 21/9/2026	1,080,499	0.14
USD 1,000,000	Masco 1.5% 15/2/2028	843,403	0.11
USD 2,100,000	Massachusetts Institute of Technology 3.067% 1/4/2052	1,715,492	0.21
USD 130,000	Merck 2.9% 10/12/2061	91,854	0.01
USD 770,000	Meta Platforms 3.85% 15/8/2032	728,170	0.09
USD 330,000	Meta Platforms 4.45% 15/8/2052	304,420	0.04
USD 255,000	MetLife 5% 15/7/2052	261,681	0.03
USD 500,000	Microsoft 3.95% 8/8/2056	475,570	0.06
USD 900,000	Mid-America Apartments 1.7% 15/2/2031	718,737	0.09
USD 65,000	Mid-America Apartments 2.875% 15/9/2051	45,680	0.01
USD 2,400,000	Morgan Stanley 2.239% 21/7/2032	1,950,887	0.24
USD 4,575,000	Morgan Stanley 2.484% 16/9/2036	3,543,028	0.44
USD 680,000	Morgan Stanley 5.297% 20/4/2037	655,123	0.08
USD 1,395,000	Motorola Solutions 2.3% 15/11/2030	1,113,045	0.14
USD 2,125,000	Motorola Solutions 2.75% 24/5/2031	1,744,055	0.22
USD 1,100,000	Motorola Solutions 5.6% 1/6/2032	1,111,145	0.14
USD 570,000	MPLX 4.5% 15/4/2038	509,288	0.06
USD 2,497,000	MPLX 4.8% 15/2/2029	2,452,205	0.31
USD 300,000	MPLX 4.875% 1/6/2025	301,588	0.04
EUR 3,240,000	National Grid North America 0.41% 20/1/2026	2,975,018	0.37
USD 175,000	National Retail Properties 3.5% 15/4/2051	131,656	0.02
EUR 1,700,000	Netflix 3.625% 15/5/2027	1,641,453	0.20
USD 1,140,000	Newmont 2.25% 1/10/2030	941,109	0.12
USD 100,000	Nissan Motor Acceptance 2.75% 9/3/2028	83,201	0.01
USD 420,000	Norfolk Southern 3.05% 15/5/2050	313,708	0.04
USD 720,000	Norfolk Southern 4.65% 15/1/2046	698,921	0.09
USD 780,000	Novartis Capital 4% 20/11/2045	729,014	0.09
USD 2,870,000	NRG Energy 4.45% 15/6/2029	2,605,985	0.32
USD 750,000	Nucor 3.95% 1/5/2028	732,272	0.09
USD 1,335,000	Ohio Power 1.625% 15/1/2031	1,076,894	0.13
USD 155,000	Omnicom 2.6% 1/8/2031	130,528	0.02
USD 1,440,000	ONE Gas 4.25% 1/9/2032	1,400,811	0.17
USD 600,000	ONEOK 6% 15/6/2035	595,836	0.07
USD 785,000	Oracle 2.8% 1/4/2027	720,704	0.09
USD 4,385,000	Oracle 2.875% 25/3/2031	3,652,271	0.46
USD 390,000	Oracle 2.95% 1/4/2030	334,740	0.04
USD 2,520,000	Oracle 3.65% 25/3/2041	1,862,694	0.23
USD 2,902,000	Oracle 4.125% 15/5/2045	2,193,348	0.27
USD 1,810,000	Oracle 4.5% 8/7/2044	1,462,252	0.18
USD 400,000	Oracle 5.375% 15/7/2040	362,203	0.05
USD 2,035,000	Parker-Hannifin 4.5% 15/9/2029	2,014,450	0.25
USD 3,250,000	Penske Truck Leasing / PTL Finance 1.2% 15/11/2025	2,885,293	0.36
USD 845,000	Penske Truck Leasing / PTL Finance 1.7% 15/6/2026	752,208	0.09
USD 3,500,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	3,429,418	0.43
USD 270,000	Pernod Ricard International Finance 2.75% 1/10/2050	187,460	0.02
EUR 900,000	Philip Morris International 1.45% 1/8/2039	547,076	0.07
EUR 2,600,000	Philip Morris International 1.875% 6/11/2037*	1,696,481	0.21
EUR 500,000	Philip Morris International 2% 9/5/2036	350,143	0.04
USD 545,000	Phillips 66 3.15% 15/12/2029	486,509	0.06
USD 600,000	Plains All American Pipeline / PAA Finance 4.5% 15/12/2026	586,098	0.07
USD 125,000	Progressive 3.7% 15/3/2052	106,862	0.01
USD 870,000	Prudential Financial 3.7% 13/3/2051	733,063	0.09
USD 500,000	Prudential Financial 3.935% 7/12/2049	437,809	0.06
USD 600,000	PulteGroup 5.5% 1/3/2026	612,914	0.08
USD 200,000	QUALCOMM 4.8% 20/5/2045	203,522	0.03
USD 505,000	RELX Capital 4.75% 20/5/2032	510,984	0.06
USD 2,000,000	Republic Services 2.3% 1/3/2030	1,732,660	0.22
USD 910,000	Sabine Pass Liquefaction 4.2% 15/3/2028	871,959	0.11
USD 860,000	Sempra Energy 6% 15/10/2039	922,288	0.12
EUR 3,474,000	Southern 1.875% 15/9/2081	2,560,398	0.32
USD 1,082,000	Southern California Edison 3.65% 1/2/2050	843,990	0.11

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-554/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Spectra Energy Partners 4.5% 15/3/2045	1,326,954	0.17
USD 1,065,000	Tampa Electric 2.4% 15/3/2031	919,680	0.11
USD 2,545,000	Targa Resources 4.2% 1/2/2033	2,307,137	0.29
USD 1,276,000	T-Mobile USA 3.875% 15/4/2030	1,191,900	0.15
USD 1,000,000	Travelers 4.3% 25/8/2045	917,811	0.11
USD 2,700,000	Truist Financial 4.916% 28/7/2033	2,611,370	0.33
USD 1,100,000	Union Pacific 2.891% 6/4/2036	923,527	0.11
USD 950,000	Union Pacific 3.25% 5/2/2050	757,541	0.09
USD 500,000	Union Pacific 3.6% 15/9/2037	448,914	0.06
USD 2,861,051	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/4/2029	2,868,447	0.36
USD 656,700	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/7/2027	618,940	0.08
USD 550,000	UnitedHealth 3.875% 15/8/2059	475,729	0.06
USD 519,118	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/5/2027	467,523	0.06
USD 270,000	Valero Energy 4% 1/6/2052	220,481	0.03
EUR 1,000,000	Verizon Communications 1.125% 19/9/2035	757,055	0.09
USD 1,000,000	Verizon Communications 1.75% 20/1/2031	802,534	0.10
USD 1,495,000	Verizon Communications 2.1% 22/3/2028	1,325,206	0.16
USD 1,339,000	Verizon Communications 2.355% 15/3/2032	1,106,573	0.14
USD 5,415,000	Verizon Communications 2.55% 21/3/2031	4,617,299	0.58
EUR 425,000	Verizon Communications 2.875% 15/1/2038	386,102	0.05
USD 2,824,000	Verizon Communications 3.4% 22/3/2041	2,294,883	0.29
USD 1,610,000	VICI Properties 5.125% 15/5/2032	1,546,341	0.19
USD 500,000	Virginia Electric and Power 4.2% 15/5/2045	451,123	0.06
USD 3,600,000	VMware 2.2% 15/8/2031	2,828,891	0.35
USD 1,000,000	Walt Disney 4.75% 15/9/2044	997,420	0.12
USD 600,000	Waste Management 1.5% 15/3/2031	477,768	0.06
EUR 1,750,000	Wells Fargo 0.625% 25/3/2030	1,394,024	0.17
EUR 5,710,000	Wells Fargo 1% 2/2/2027	5,145,821	0.64
USD 7,350,000	Wells Fargo 3.35% 2/3/2033	6,476,676	0.81
GBP 1,700,000	Wells Fargo 3.473% 26/4/2028	1,838,363	0.23
USD 2,430,000	Wells Fargo 4.611% 25/4/2053	2,278,753	0.28
USD 750,000	Wells Fargo 5.013% 4/4/2051	744,617	0.09
USD 1,320,000	Welltower 2.05% 15/1/2029	1,118,935	0.14
USD 2,440,000	Williams 4.65% 15/8/2032	2,367,971	0.30
USD 1,410,000	Wisconsin Power and Light 3.95% 1/9/2032	1,356,213	0.17
USD 1,160,000	Workday 3.8% 1/4/2032	1,065,354	0.13
USD 300,000	WRKCo 3% 15/6/2033	251,268	0.03
USD 837,000	Wyeth 5.95% 1/4/2037	954,987	0.12
		353,901,974	44.14
Total Bonds		695,933,818	86.79
COMMERCIAL PAPER			
	United States		
USD 4,400,000	E.ON International Finance 0% 14/9/2022	4,395,233	0.55
USD 3,800,000	Enel Finance America 0% 24/10/2022	3,782,642	0.47
		8,177,875	1.02
Total Commercial Paper		8,177,875	1.02
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		704,111,693	87.81
Other Transferable Securities			
BONDS			
	United States		
EUR 270,000	Lehman Brothers 4.75% 16/1/2014**,***	1,756	0.00
Total Bonds		1,756	0.00
Total Other Transferable Securities		1,756	0.00
Total Portfolio		704,113,449	87.81
Other Net Assets		97,746,005	12.19
Total Net Assets (USD)		801,859,454	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR	30,000,000	USD	30,609,504	Citigroup	2/9/2022	(596,577)
USD	214,117	PLN	1,010,000	UBS	2/9/2022	332
USD	75,003	JPY	10,150,000	BNY Mellon	2/9/2022	1,879
USD	323,879	CHF	310,000	JP Morgan	2/9/2022	7,348
USD	34,999	AUD	50,000	HSBC Bank	2/9/2022	731
USD	12,421,154	CAD	15,910,000	BNP Paribas	2/9/2022	306,281
USD	39,051,453	GBP	32,030,000	JP Morgan	2/9/2022	1,869,428

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
USD	318,080,160	EUR	310,620,000	BNP Paribas	2/9/2022	7,326,313
USD	1,059,438	GBP	870,000	Morgan Stanley	2/9/2022	49,499
USD	967,687	CAD	1,240,000	Morgan Stanley	2/9/2022	23,473
USD	7,816,954	EUR	7,650,000	Morgan Stanley	2/9/2022	163,657
USD	724,206	EUR	710,000	JP Morgan	2/9/2022	13,900
USD	890,937	EUR	870,000	Goldman Sachs	2/9/2022	20,562
USD	34,575	AUD	50,000	State Street	4/10/2022	290

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	319,949	CHF	310,000	State Street	4/10/2022	2,580
USD	212,676	PLN	1,010,000	HSBC Bank	4/10/2022	51
USD	13,171,615	CAD	17,150,000	Bank of America	4/10/2022	115,813
USD	73,490	JPY	10,150,000	BNP Paribas	4/10/2022	173
USD	290,036,368	EUR	288,540,000	BNP Paribas	4/10/2022	737,355
USD	38,532,546	GBP	32,900,000	UBS	4/10/2022	316,592
Net unrealised appreciation						10,359,680
AUD Hedged Share Class						
AUD	22,068,068	USD	15,400,013	BNY Mellon	15/9/2022	(272,312)
USD	380,487	AUD	550,802	BNY Mellon	15/9/2022	2,911
Net unrealised depreciation						(269,401)
CAD Hedged Share Class						
CAD	1,364,935	USD	1,058,036	BNY Mellon	15/9/2022	(18,801)
USD	20,487	CAD	26,558	BNY Mellon	15/9/2022	267
Net unrealised depreciation						(18,534)
CNH Hedged Share Class						
CNY	148,257,122	USD	21,936,239	BNY Mellon	15/9/2022	(443,819)
USD	494,919	CNY	3,379,060	BNY Mellon	15/9/2022	5,067
Net unrealised depreciation						(438,752)
EUR Hedged Share Class						
EUR	407,303,722	USD	416,192,628	BNY Mellon	15/9/2022	(8,342,422)
USD	14,939,260	EUR	14,852,349	BNY Mellon	15/9/2022	67,195
Net unrealised depreciation						(8,275,227)
GBP Hedged Share Class						
GBP	25,171,860	USD	30,496,848	BNY Mellon	15/9/2022	(1,268,364)
USD	3,738,188	GBP	3,097,998	BNY Mellon	15/9/2022	140,929
Net unrealised depreciation						(1,127,435)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	43,257,131	USD	5,516,214	BNY Mellon	15/9/2022	(3,152)
USD	126,460	HKD	991,801	BNY Mellon	15/9/2022	56
Net unrealised depreciation						(3,096)
NOK Hedged Share Class						
NOK	68,005,390	USD	6,981,177	BNY Mellon	15/9/2022	(150,447)
USD	110,403	NOK	1,076,325	BNY Mellon	15/9/2022	2,293
Net unrealised depreciation						(148,154)
NZD Hedged Share Class						
NZD	4,768,778	USD	2,996,641	BNY Mellon	15/9/2022	(75,175)
USD	57,662	NZD	93,322	BNY Mellon	15/9/2022	491
Net unrealised depreciation						(74,684)
SEK Hedged Share Class						
SEK	387,641	USD	36,279	BNY Mellon	15/9/2022	73
USD	275	SEK	2,926	BNY Mellon	15/9/2022	1
Net unrealised appreciation						74
SGD Hedged Share Class						
SGD	1,161,535	USD	842,831	BNY Mellon	15/9/2022	(11,524)
USD	284,163	SGD	395,136	BNY Mellon	15/9/2022	1,365
Net unrealised depreciation						(10,159)
Total net unrealised depreciation (USD underlying exposure - USD 1,252,830,153)						(5,688)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(463)	EUR	Euro BOBL	September 2022	57,075,443	1,650,378
(126)	EUR	Euro Bund	September 2022	18,683,767	662,055
(12)	EUR	Euro BUXL	September 2022	1,994,779	87,478
82	EUR	Euro Schatz	September 2022	8,913,959	(64,900)
5	JPY	Japanese 10 Year Bond (OSE)	September 2022	5,386,333	15,705
7	AUD	Australian 10 Year Bond	September 2022	575,947	5,861
20	AUD	Australian 3 Year Bond	September 2022	1,476,202	4,747
106	CAD	Canadian 10 Year Bond	December 2022	10,067,589	(37,563)
148	USD	US Long Bond (CBT)	December 2022	20,169,625	(97,125)
(106)	USD	US Treasury 10 Year Note (CBT)	December 2022	12,413,594	18,219
(359)	USD	US Ultra 10 Year Note	December 2022	45,037,672	205,237
157	USD	US Ultra Bond (CBT)	December 2022	23,653,031	168,665
100	GBP	Long Gilt	December 2022	12,570,845	(163,471)
272	USD	US Treasury 2 Year Note (CBT)	December 2022	56,675,875	(72,423)
606	USD	US Treasury 5 Year Note (CBT)	December 2022	67,204,453	(284,647)
Total				341,899,114	2,098,216

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR 2,444,000	Fund receives default protection on Heineken; and pays Fixed 1%	Bank of America	20/6/2027	14,393	(57,657)
CDS	EUR 2,444,000	Fund receives default protection on Heineken; and pays Fixed 1%	Bank of America	20/6/2027	15,666	(57,657)
CDS	EUR 2,580,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Barclays	20/6/2027	49,701	16,709
CDS	EUR 2,000,000	Fund receives default protection on UniCredit; and pays Fixed 1%	Barclays	20/6/2027	37,705	231,718
CDS	EUR (6,430,000)	Fund provides default protection on LANXESS; and receives Fixed 1%	BNP Paribas	20/12/2027	(23,168)	(553,349)
CDS	EUR 6,430,000	Fund receives default protection on Solvay; and pays Fixed 1%	BNP Paribas	20/12/2027	(23,163)	150,003
CDS	EUR 626,098	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	9,599	4,055
CDS	EUR 312,985	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	4,798	2,027
CDS	EUR 650,917	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	6,057	4,216
CDS	EUR 2,985,000	Fund receives default protection on Carrefour; and pays Fixed 1%	Citigroup	20/6/2027	(17,658)	28,453
CDS	EUR 2,030,000	Fund receives default protection on Akzo Nobel; and pays Fixed 1%	Deutsche Bank	20/6/2027	(19,862)	30,946
CDS	EUR 1,157,000	Fund receives default protection on Anheuser Busch Inbev; and pays Fixed 1%	Deutsche Bank	20/6/2027	1,118	(9,271)
CDS	EUR 1,010,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Deutsche Bank	20/6/2027	2,162	6,541
CDS	EUR (1,957,000)	Fund provides default protection on Fortum; and receives Fixed 1%	Goldman Sachs	20/6/2027	(12,794)	(153,586)
CDS	EUR 1,582,000	Fund receives default protection on Carrefour; and pays Fixed 1%	Goldman Sachs	20/6/2027	(6,449)	15,080
CDS	EUR 1,633,000	Fund receives default protection on Carrefour; and pays Fixed 1%	Goldman Sachs	20/6/2027	(403)	15,566
CDS	USD 2,971,127	Fund receives default protection on Conagra Brands; and pays Fixed 1%	Goldman Sachs	20/6/2027	(2,833)	(5,766)
CDS	EUR 10,760,000	Fund receives default protection on Lloyds Banking; and pays Fixed 1%	Goldman Sachs	20/6/2027	209,770	28,768
CDS	EUR 11,000,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	Goldman Sachs	20/6/2027	70,537	40,323
CDS	EUR (685,000)	Fund provides default protection on Fortum; and receives Fixed 1%	JP Morgan	20/6/2027	(7,005)	(53,759)
CDS	EUR (1,598,000)	Fund provides default protection on Fortum; and receives Fixed 1%	JP Morgan	20/6/2027	(13,091)	(125,411)
CDS	EUR 2,570,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	JP Morgan	20/6/2027	53,853	16,645
CDS	EUR 5,312,000	Fund receives default protection on Heineken; and pays Fixed 1%	JP Morgan	20/6/2027	45,589	(125,316)
CDS	EUR 4,000,000	Fund receives default protection on Intesa Sanpaolo; and pays Fixed 1%	JP Morgan	20/6/2027	66,272	403,223
CDS	EUR (4,050,000)	Fund provides default protection on EDP - Energias de Portugal; and receives Fixed 1%	Morgan Stanley	20/3/2023	10,713	7,815
CDS	EUR (5,830,000)	Fund provides default protection on Anglo American; and receives Fixed 5%	Morgan Stanley	20/6/2027	(458,644)	726,092
CDS	EUR 2,030,000	Fund receives default protection on Akzo Nobel; and pays Fixed 1%	Morgan Stanley	20/6/2027	(33,108)	30,946
CDS	EUR 505,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Morgan Stanley	20/6/2027	388	3,271
CDS	EUR 505,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Morgan Stanley	20/6/2027	1,085	3,271
IFS	GBP 6,480,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.191%	Morgan Stanley	16/10/2031	(988,505)	(988,505)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	CAD 13,860,000	Fund receives Fixed 0.942%; and pays Floating CAD CDOR 6 Month	Morgan Stanley	8/2/2026	(992,011)	(992,011)
IRS	EUR 1,916,000	Fund receives Fixed 0.54056%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	9/10/2026	(123,087)	(123,087)
IRS	EUR 19,000,000	Fund receives Fixed 0.5706%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	9/10/2026	(1,198,258)	(1,198,258)
IRS	CHF 1,600,000	Fund receives Fixed -0.268%; and pays Floating CHF SARON 1 Day	Morgan Stanley	25/11/2026	(108,412)	(108,412)
IRS	EUR 19,500,000	Fund receives Fixed 0.4295%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2027	(1,447,047)	(1,447,047)
IRS	EUR 10,050,000	Fund receives Fixed 1.554%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2031	(585,724)	(593,449)
IRS	EUR 10,330,000	Fund receives Fixed 1.68518%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2031	(505,394)	(505,394)
IRS	CHF 810,000	Fund receives Fixed 0.072%; and pays Floating CHF SARON 1 Day	Morgan Stanley	25/11/2031	(113,732)	(113,732)
Total (USD underlying exposure - USD 162,684,153)					(6,080,942)	(5,445,999)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 115,000,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.IG.38.V1 quarterly from 20/6/2022; and pays 1% Fixed	Barclays	19/10/2022	444,798	751,848
EUR 42,800,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	18/1/2023	(263,021)	189,630
Total (USD underlying exposure -USD 108,564,494)				181,777	941,478

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (115,000,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.38.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(194,964)	(316,289)
EUR (42,800,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	18/1/2023	(25,040)	(260,242)
EUR (42,800,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 1% Fixed	Barclays	18/1/2023	159,209	(58,242)
Total (USD underlying exposure - USD 77,447,511)				(60,795)	(634,773)

Global Dynamic Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
29,255	BHP	803,849	0.18
142,703	South32	405,877	0.09
5,286	Woodside Energy	121,191	0.03
		1,330,917	0.30
	Bermuda		
20,668	Bunge	2,037,451	0.45
	British Virgin Islands		
18,543	Capri	900,448	0.20
	Canada		
172,131	Enbridge*	7,166,981	1.58
3,782	Nutrien	346,043	0.07
		7,513,024	1.65
	Cayman Islands		
130,256	Alibaba	1,565,010	0.34
91,417	Diversey	575,013	0.13
64,000	Haidilao International	151,670	0.03
24,987	Hedosophia European Growth	247,478	0.05
7,011	Hedosophia European Growth (Wts 13/5/2027)	1,052	0.00
7,195	Highland Transcend Partners I (Wts 31/12/2027)	691	0.00
22,800	Hygeia Healthcare	123,897	0.03
43,250	JD Health International	301,151	0.07
5,516	JD.com	173,451	0.04
186,500	Jinxin Fertility	121,900	0.03
46,000	Kingsoft	140,662	0.03
23,143	Li Auto	673,230	0.15
7,400	Meituan	178,952	0.04
539,000	Microport Cardioflow Medtech	195,036	0.04
42,000	Ming Yuan Cloud	34,837	0.01
28,208	NU*	137,655	0.03
61,100	Tencent	2,547,195	0.56
1,710	TPG Pace Beneficial Finance (Wts 9/10/2027)	102	0.00
17,956	Wuxi Biologics Cayman	159,460	0.04
		7,328,442	1.62
	Chile		
2,809	Sociedad Quimica y Minera de Chile	284,833	0.06
	China		
30,170	Aier Eye Hospital	128,658	0.03
40,388	Amoy Diagnostics	146,707	0.03
5,450	Asymchem Laboratories Tianjin	135,520	0.03
31,745	BYD	1,325,118	0.29
4,300	China Tourism Duty Free	121,852	0.03
24,992	Contemporary Amperex Technology	1,749,705	0.38
17,830	Foshan Haitian Flavouring & Food	208,203	0.05
64,400	Ganfeng Lithium*	569,036	0.13
13,671	Glodon	97,198	0.02
26,700	Gree Electric Appliances of Zhuhai	123,574	0.03
100,000	Guangzhou Baiyun International Airport	195,827	0.04
37,900	Hangzhou Robam Appliances	138,164	0.03
6,900	Hangzhou Tigermed Consulting	68,661	0.01
42,029	Hundsun Technologies	204,938	0.05
171,000	Industrial & Commercial Bank of China*	87,149	0.02
30,700	Jiangsu Hengrui Medicine	154,235	0.03
800	Kweichow Moutai	223,106	0.05
14,900	Shanghai Jinjiang International Hotels	124,660	0.03
40,871	Venustech	111,435	0.02
31,980	Wuhan Raycus Fiber Laser Technologies	131,694	0.03
10,821	WuXi AppTec	140,616	0.03
9,256	Yifeng Pharmacy Chain	71,644	0.01
61,268	Yonyou Network Technology	178,414	0.04
		6,436,114	1.41
	France		
13,792	Arkema	1,168,134	0.26
28,750	BNP Paribas	1,343,491	0.30
49,425	Cie de Saint-Gobain	2,006,036	0.44
22,446	Danone*	1,177,126	0.26
10,109	EssilorLuxottica*	1,541,276	0.34
579	Hermes International	754,762	0.16
7,853	LVMH Moet Hennessy Louis Vuitton	5,167,144	1.14
		13,157,969	2.90
	Germany		
17,056	Commerzbank	112,755	0.03
204,901	Deutsche Telekom*	3,875,118	0.85
19,657	Infineon Technologies	485,245	0.11
53,006	Mercedes-Benz	3,008,856	0.66
43,637	SAP	3,747,851	0.82
47,396	Siemens	4,866,822	1.07
102,961	Vantage Towers	2,667,839	0.59
		18,764,486	4.13
	Guernsey		
29,966	Genius Sports	125,558	0.03
5,434	Genius Sports (Wts 31/12/2028)	4,294	0.00
		129,852	0.03
	Hong Kong		
232,400	AIA	2,248,907	0.50
	Israel		
15,839	Nice	3,445,775	0.76
	Italy		
1,198,504	Intesa Sanpaolo	2,079,581	0.46
	Japan		
21,400	FANUC*	3,474,291	0.77
18,954	Hoya	1,945,855	0.43
728	Keyence	277,134	0.06

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
8,700	Kose*	829,855	0.18
		6,527,135	1.44
	Jersey		
18,783	Aptiv	1,786,357	0.39
4,756	Aptiv	522,827	0.12
585,169	Glencore	3,215,096	0.71
		5,524,280	1.22
	Netherlands		
1,298	Adyen*	2,054,580	0.45
21,208	Akzo Nobel	1,350,259	0.30
7,142	ASML	3,535,384	0.78
459,399	ING Groep	4,050,888	0.89
21,598	LyondellBasell Industries	1,786,155	0.39
		12,777,266	2.81
	Norway		
52,681	Norsk Hydro	359,944	0.08
	South Korea		
7,773	Amorepacific	714,799	0.16
1,640	LG Chem	774,909	0.17
6,883	LG Energy Solution	2,380,014	0.52
2,305	Samsung SDI	1,030,533	0.23
		4,900,255	1.08
	Spain		
85,912	Cellnex Telecom	3,382,953	0.74
	Sweden		
173,004	Volvo	2,758,217	0.61
	Switzerland		
4,600	Cie Financiere Richemont	523,000	0.11
22,449	TE Connectivity	2,853,492	0.63
		3,376,492	0.74
	Taiwan		
211,000	Taiwan Semiconductor Manufacturing	3,500,783	0.77
	United Kingdom		
85,710	Alphawave IP	133,325	0.03
23,015	Anglo American	736,988	0.16
29,934	AstraZeneca	3,755,659	0.83
6,281	AstraZeneca	395,829	0.09
649	Atlassian	165,372	0.03
117,195	Compass	2,536,574	0.56
8,206,140	Lloyds Banking	4,193,388	0.92
10,602	Rio Tinto	584,540	0.13
34,340	Shell	1,808,688	0.40
64,167	Shell	1,688,640	0.37
78,807	Unilever	3,603,977	0.79
		19,602,980	4.31
	United States		
803	2020 Cash Mandatory Exchangeable Trust	983,084	0.21
50,997	Abbott Laboratories	5,276,660	1.16
29,352	AbbVie	3,984,827	0.88
687	Adobe	260,456	0.06
16,911	Air Products and Chemicals	4,335,135	0.95
7,650	Albemarle	2,082,636	0.46
10,188	Alcoa	507,159	0.11
887	Align Technology	220,827	0.05
99,540	Alphabet†	11,057,898	2.43
19,732	AltC Acquisition	191,844	0.04
2,199	Altus Power (Wts 12/1/2027)	6,267	0.00
85,085	Amazon.com	11,048,287	2.43
19,720	American Tower	5,035,896	1.11
98,866	Apple†	15,829,930	3.49
18,733	Applied Materials	1,762,775	0.39
47,912	Archer-Daniels-Midland	4,183,676	0.92
18,704	Astra Space	16,834	0.00
900	Ball	50,634	0.01
118,841	Bank of America	4,076,246	0.90
19,092	Becton Dickinson and	963,573	0.21
166	Booking	317,392	0.07
88,514	Boston Scientific	3,613,141	0.80
2,847	Boston Scientific	298,252	0.07
15,784	California Resources	772,469	0.17
7,392	Cano Health (Wts 3/6/2026)	11,088	0.01
38,799	CF Industries	3,997,461	0.88
80,624	Charles Schwab	5,816,215	1.28
4,861	Charter Communications	2,036,711	0.45
2,084	Chesapeake Energy	203,273	0.05
286	Chipotle Mexican Grill	464,410	0.10
61,375	Comcast	2,227,299	0.49
82,323	ConocoPhillips	8,914,758	1.97
3,330	Corteva	204,529	0.05
6,066	Costco Wholesale	3,172,639	0.70
8,888	Crowdstrike	1,703,385	0.38
709	Crown	65,242	0.01
13,800	CSX	435,804	0.10
2,443	Darling Ingredients	183,591	0.04
5,103	Datadog	554,722	0.12
6,520	Deere	2,388,602	0.53
21,317	Dexcom	1,786,151	0.39
2,111	Domino's Pizza	798,106	0.18
37,164	DR Horton	2,683,984	0.59
30,561	Dynatrace	1,184,544	0.26
17,246	Edwards Lifesciences	1,579,389	0.35
6,907	Element Solutions	129,299	0.03
2,205	Eli Lilly	678,478	0.15
3,482	Embark Technology (Wts 31/12/2027)	399	0.00
64,995	EQT	3,054,765	0.67
3,820	Evgo (Wts 15/9/2025)	8,213	0.00
5,729	Excelerate Energy	141,793	0.03
56,400	Exscientia	545,670	0.12
16,427	Exxon Mobil	1,550,380	0.34
10,198	F5	1,621,890	0.36
1,613	FMC	174,252	0.04
33,520	Ford Motor	516,543	0.11

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
20,510	Fortinet	1,025,705	0.23
68,491	Fortive	4,382,739	0.97
106,912	Freeport-McMoRan	3,140,005	0.69
30,582	General Motors	1,192,392	0.26
1,711	Gores VIII (Wts 31/12/2027)	1,027	0.00
4,215	Green Plains	152,204	0.03
17,267	Hilton Worldwide	2,203,615	0.49
3,380	Hippo (Wts 2/8/2026)	574	0.00
10,785	Home Depot	3,131,101	0.69
15,834	Humana	7,722,242	1.70
1,278	Innovid (Wts 31/12/2027)	652	0.00
19,894	International Flavors & Fragrances	2,218,579	0.49
719	Intuit	314,153	0.07
9,725	Intuitive Surgical	2,034,373	0.45
24,048	Johnson & Johnson	3,920,305	0.86
44,854	Liberty Media Acquisition	447,643	0.10
38,303	Liberty Media -Liberty SiriusXM	1,611,407	0.36
53,172	Liberty Media -Liberty SiriusXM	2,223,121	0.49
35,884	Marsh & McLennan	5,889,641	1.30
5,270	Masco	268,401	0.06
16,720	Mastercard	5,525,626	1.22
15,793	McDonald's	4,015,370	0.89
37,047	Merck	3,204,195	0.71
33,268	Micron Technology	1,872,323	0.41
53,994	Microsoft	14,352,145	3.16
11,728	Mirion Technologies	90,833	0.02
949	MongoDB	319,263	0.07
34,536	Morgan Stanley	2,925,890	0.64
2,917	Mosaic	159,735	0.04
3,685	Mr Cooper	156,060	0.03
46,066	NextEra Energy	3,968,586	0.87
12,767	NVIDIA	1,954,500	0.43
19,766	Offerpad	30,835	0.01
6,990	Offerpad Solutions (Wts 1/9/2026)	1,343	0.00
3,249	Otis Worldwide	236,105	0.05
2,772	Palo Alto Networks	1,575,633	0.35
4,666	Park Hotels & Resorts	66,164	0.02
27,112	Peloton Interactive	270,985	0.06
7,772	Pioneer Natural Resources	1,942,067	0.43
22,255	Raymond James Financial	2,329,653	0.51
4,325	ResMed	959,458	0.21
11,307	Rocket Lab USA	64,676	0.01
21,563	Salesforce	3,458,058	0.76
1,783	Sarcos Technology and Robotics	5,866	0.00
21,532	Sarcos Technology and Robotics (Wts 24/9/2026)	7,754	0.00
10,499	Seagen	1,631,965	0.36
40,317	Sempra Energy	6,703,507	1.48
4,203	ServiceNow	1,867,603	0.41
2,146	Splunk	200,329	0.04
24,451	Starbucks	2,061,953	0.45
25,075	Sun Country	511,028	0.11
3,936	Tesla†	1,097,790	0.24
5,745	Thermo Fisher Scientific	3,199,046	0.70
39,633	TJX	2,458,831	0.54
2,640	Toast	50,398	0.01
1,714	Toll Brothers	76,479	0.02
8,775	Tractor Supply	1,643,294	0.36
23,865	United Parcel Service	4,655,584	1.03
11,737	UnitedHealth	6,166,972	1.36
2,500	Univar Solutions	63,025	0.01
43,772	Valero Energy	5,054,791	1.11
12,865	Vertiv	149,877	0.03
134,287	Vertiv	1,564,444	0.34
3,940	Volta (Wts 26/8/2026)	2,363	0.00
20,428	Vulcan Materials	3,398,811	0.75
15,668	Walmart	2,079,770	0.46
24,547	Walt Disney	2,778,475	0.61
57,310	Wells Fargo	2,542,272	0.56
19,162	XPO Logistics	1,020,377	0.23
2,500	Yum China	123,589	0.03
5,455	Zscaler	907,548	0.20
		269,092,606	59.28
Total Common / Preferred Stocks (Shares) & Warrants		397,460,710	87.55
BONDS			
	Cayman Islands		
USD 600,000	China Milk Products 0% 5/1/2012***	900	0.00
	United States		
USD 26,000	Stem 0.5% 1/12/2028	21,011	0.01
Total Bonds		21,911	0.01
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		397,482,621	87.56
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	India		
97	Think & Learn Pvt**	370,144	0.08
138	Think & Learn Pvt**	526,597	0.12
		896,741	0.20
	United Kingdom		
14,725	Lookout**	132,525	0.03
119,463	Lookout Series F**	1,075,167	0.24
1,700	Neon Payments**	867,272	0.19
53,031	NMC Health**	-	0.00
		2,074,964	0.46
	United States		
6,221	ByteDance**	997,536	0.22
39,321	Databricks**	2,487,447	0.55
5,400	Databricks**	341,604	0.08
50,360	Deep Instinct**	260,865	0.06
1,544	Epic Games**	1,435,920	0.32

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
11,770	Farmer's Business Network**	636,051	0.14
392,536	Included Health**	655,535	0.14
151,300	JumpCloud**	742,883	0.16
30,196	Loadsmart**	496,422	0.11
27,846	Mythic**	155,102	0.03
10,380	SambaNova Systems**	788,672	0.17
25,939	Zero Mass Water**	944,439	0.21
		9,942,476	2.19
Total Common/Preferred Stocks (Shares)		12,914,181	2.85
BONDS			
	Cayman Islands		
CNY 5,600,000	Fresh Express Delivery 0% 18/10/2010**,***	-	0.00
	India		
USD 1,215,000	REI Agro 5.5% 13/11/2014**,***	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		12,914,181	2.85
Total Portfolio		410,396,802	90.41
Other Net Assets		43,544,358	9.59
Total Net Assets (USD)		453,941,160	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	18,598,474	USD	13,067,083	Barclays	18/11/2022	(306,369)
CAD	9,255,000	USD	7,182,514	Citigroup	18/11/2022	(137,869)
CHF	4,613,000	USD	4,644,732	Deutsche Bank	15/9/2022	70,531
CHF	8,204,254	USD	8,701,160	JP Morgan	18/11/2022	(270,257)
GBP	7,124,000	USD	8,614,513	JP Morgan	18/11/2022	(332,316)
JPY	3,181,983,346	USD	23,829,546	Morgan Stanley	18/11/2022	(745,126)
KRW	2,612,908,492	USD	1,972,684	UBS	23/11/2022	(22,946)
USD	11,536,964	EUR	11,273,412	Deutsche Bank	18/11/2022	198,954
Net unrealised depreciation						(1,545,398)
CNH Hedged Share Class						
CNY	58,235	USD	8,616	BNY Mellon	15/9/2022	(174)
USD	689	CNY	4,721	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(170)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	11,990,236	USD	12,250,684	BNY Mellon	15/9/2022	(244,363)
USD	1,081,056	EUR	1,076,219	BNY Mellon	15/9/2022	3,411
Net unrealised depreciation						(240,952)
Total net unrealised depreciation (USD underlying exposure - USD 90,387,140)						(1,786,520)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
21	JPY	Nikkei 225 (Yen)	September 2022	2,120,348	6,374
2	AUD	KOSPI SPI 200 Index	September 2022	235,624	12,028
10	CAD	S&P/TSX 60 Index	September 2022	1,785,630	(15,937)
24	EUR	CAC 40 10 Euro	September 2022	1,484,920	(92,800)
3	EUR	Dax Index	September 2022	970,768	(27,499)
53	GBP	FTSE 100 Index	September 2022	4,494,097	83,710
(4)	USD	NASDAQ 100 E-Mini Index	September 2022	996,460	(90,335)
147	USD	S&P 500 E-Mini Index	September 2022	29,405,512	(155,141)
23	USD	SGX Nifty 50 Index	September 2022	808,128	(607)
Total				42,301,487	(280,207)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
TRS	USD (26)	Fund receives USD SOFR 1 Day - 10bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	877	877
TRS	USD (4)	Fund receives USD SOFR 1 Day - 12bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	4	4
TRS	USD (720)	Fund receives USD SOFR 1 Day - 13bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	641	641
TRS	USD (628)	Fund receives USD SOFR 1 Day - 8bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	559	559
TRS	USD (314)	Fund receives USD SOFR 1 Day - 8bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	10,588	10,588
Total (USD underlying exposure - USD 250,591)					12,669	12,669

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
96	Put	ConocoPhillips	Exchange Traded	USD 75	16/9/2022	(45,670)	624
62	Put	Exxon Mobil	Exchange Traded	USD 100	16/9/2022	6,212	40,765
204	Call	General Motors	Exchange Traded	USD 45	16/9/2022	(39,317)	1,938
28	Call	HCA Healthcare	Exchange Traded	USD 220	16/9/2022	(16,162)	1,540
28	Call	Mosaic	Exchange Traded	USD 70	16/9/2022	(16,427)	364
9	Put	Sherwin-Williams	Exchange Traded	USD 240	16/9/2022	(3,746)	7,290
11	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	16/9/2022	(4,961)	248
28	Call	Walt Disney	Exchange Traded	USD 125	16/9/2022	(8,910)	672
126	Put	Apple	Exchange Traded	USD 155	21/10/2022	(15,968)	61,425
145	Put	EQT	Exchange Traded	USD 30	21/10/2022	(49,261)	4,713
24	Call	Visa	Exchange Traded	USD 220	21/10/2022	(4,098)	5,364
40	Call	Walt Disney	Exchange Traded	USD 130	21/10/2022	(10,869)	3,420
28	Put	BHP	Exchange Traded	GBP 21.83	18/11/2022	592	44,948
54	Call	Dynatrace	Exchange Traded	USD 45	18/11/2022	(20,895)	9,180
10	Put	Rio Tinto	Exchange Traded	GBP 45.62	18/11/2022	7,693	27,571
29	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 395	18/11/2022	12,579	43,790
217	Call	Commerzbank	Exchange Traded	EUR 9	16/12/2022	(17,258)	2,497
28	Call	HCA Healthcare	Exchange Traded	USD 230	16/12/2022	(13,642)	13,860
9	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 640	16/12/2022	8,979	48,508
34	Call	SAP	Exchange Traded	USD 100	16/12/2022	(18,429)	4,505
49	Call	Abbott Laboratories	Exchange Traded	USD 125	20/1/2023	(26,324)	3,430
9	Call	Adobe	Exchange Traded	USD 480	20/1/2023	(24,957)	7,223
12	Call	Align Technology	Exchange Traded	USD 290	20/1/2023	(28,100)	22,740
80	Call	Alphabet	Exchange Traded	USD 125	20/1/2023	(35,134)	34,800
3	Call	Booking Holdings	Exchange Traded	USD 600	20/1/2023	(47,963)	6,930
68	Put	ConocoPhillips	Exchange Traded	USD 70	20/1/2023	(37,484)	9,928
54	Call	Dynatrace	Exchange Traded	USD 45	20/1/2023	(15,362)	14,715
17	Call	Eli Lilly	Exchange Traded	USD 340	20/1/2023	(14,001)	21,973
17	Call	Eli Lilly	Exchange Traded	USD 320	20/1/2023	1,518	34,893
115	Put	EQT	Exchange Traded	USD 35	20/1/2023	(38,494)	26,163
45	Put	Exxon Mobil	Exchange Traded	USD 75	20/1/2023	(18,213)	11,138
54	Call	Glencore	Exchange Traded	GBP 5.8	20/1/2023	(22,607)	7,748
8	Call	Humana	Exchange Traded	USD 500	20/1/2023	5,284	22,560
9	Call	Intuit	Exchange Traded	USD 450	20/1/2023	(491)	35,775
57	Call	Otis Worldwide	Exchange Traded	USD 85	20/1/2023	(13,382)	6,840
20	Put	Pioneer Natural Resources	Exchange Traded	USD 210	20/1/2023	(20,045)	26,000
30	Call	salesforce.com	Exchange Traded	USD 210	20/1/2023	(36,198)	7,320

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
30	Call	salesforce.com	Exchange Traded	USD 200	20/1/2023	(30,180)	11,400
10	Call	ServiceNow	Exchange Traded	USD 550	20/1/2023	(40,772)	15,200
40	Put	Valero Energy	Exchange Traded	USD 90	20/1/2023	(25,909)	16,900
38	Call	XPO Logistics	Exchange Traded	USD 57.5	20/1/2023	(8,407)	17,670
2,891	Call	EssilorLuxottica	JP Morgan	EUR 200	16/9/2022	(31,733)	13
11,694	Call	Pioneer Natural Resources	Morgan Stanley	USD 290	16/9/2022	(187,819)	2,559
Total (USD underlying exposure - USD 6,317,665)						(946,331)	687,140

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(46)	Put	Albemarle	Exchange Traded	USD 180	16/9/2022	36,957	(1,610)
(83)	Call	Amazon.com	Exchange Traded	USD 150	16/9/2022	12,970	(1,370)
(100)	Call	Apple	Exchange Traded	USD 175	16/9/2022	7,851	(2,250)
(142)	Call	ConocoPhillips	Exchange Traded	USD 90	16/9/2022	(225,672)	(265,540)
(62)	Put	Exxon Mobil	Exchange Traded	USD 90	16/9/2022	5,784	(9,238)
(204)	Call	General Motors	Exchange Traded	USD 52.5	16/9/2022	13,621	(408)
(204)	Put	General Motors	Exchange Traded	USD 32	16/9/2022	34,327	(1,530)
(11)	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 730	16/9/2022	6,722	(1,161)
(25)	Call	NVIDIA	Exchange Traded	USD 215	16/9/2022	11,056	(88)
(8)	Call	ServiceNow	Exchange Traded	USD 520	16/9/2022	4,185	(700)
(8)	Call	ServiceNow	Exchange Traded	USD 560	16/9/2022	6,582	(360)
(11)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	16/9/2022	483	(3,861)
(28)	Put	Walt Disney	Exchange Traded	USD 110	16/9/2022	(2,037)	(4,914)
(86)	Put	Alphabet	Exchange Traded	USD 105	21/10/2022	(7,502)	(27,090)
(85)	Call	Amazon.com	Exchange Traded	USD 160	21/10/2022	19,083	(4,675)
(74)	Put	Amazon.com	Exchange Traded	USD 120	21/10/2022	(5,346)	(27,750)
(126)	Put	Apple	Exchange Traded	USD 135	21/10/2022	9,106	(14,175)
(59)	Put	Apple	Exchange Traded	USD 150	21/10/2022	(6,415)	(20,502)
(11)	Call	Costco Wholesale	Exchange Traded	USD 580	21/10/2022	5,998	(4,978)
(17)	Put	Costco Wholesale	Exchange Traded	USD 490	21/10/2022	(5,903)	(18,275)
(30)	Call	Crowdstrike Holdings	Exchange Traded	USD 230	21/10/2022	5,291	(11,850)
(145)	Call	EQT	Exchange Traded	USD 42	21/10/2022	(81,524)	(108,025)
(29)	Put	Home Depot	Exchange Traded	USD 280	21/10/2022	(10,433)	(22,692)
(7)	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 750	21/10/2022	4,843	(2,945)
(36)	Put	Microsoft	Exchange Traded	USD 250	21/10/2022	(6,021)	(21,060)
(9)	Call	Palo Alto Networks	Exchange Traded	USD 640	21/10/2022	2,250	(6,255)
(25)	Call	salesforce.com	Exchange Traded	USD 220	21/10/2022	6,802	(375)
(33)	Put	Tesla	Exchange Traded	USD 240	21/10/2022	(8,083)	(31,432)
(18)	Call	Unitedhealth	Exchange Traded	USD 600	21/10/2022	4,083	(2,934)
(19)	Put	Unitedhealth	Exchange Traded	USD 480	21/10/2022	(2,885)	(14,013)
(24)	Put	Visa	Exchange Traded	USD 185	21/10/2022	(2,102)	(7,500)
(40)	Put	Walt Disney	Exchange Traded	USD 110	21/10/2022	(6,989)	(16,100)
(78)	Call	Abbott Laboratories	Exchange Traded	USD 120	18/11/2022	8,601	(3,627)
(51)	Put	Alcoa	Exchange Traded	USD 45	18/11/2022	(7,129)	(17,977)
(51)	Call	Alcoa	Exchange Traded	USD 65	18/11/2022	7,131	(8,390)
(15)	Call	BHP	Exchange Traded	GBP 26	18/11/2022	1,505	(6,350)
(28)	Put	BHP	Exchange Traded	GBP 19.6	18/11/2022	(584)	(20,423)

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(146)	Call	Boston Scientific	Exchange Traded	USD 45	18/11/2022	3,197	(9,855)
(54)	Put	Dynatrace	Exchange Traded	USD 35	18/11/2022	2,625	(11,610)
(48)	Call	Edwards Lifesciences	Exchange Traded	USD 115	18/11/2022	10,813	(2,760)
(5)	Call	Rio Tinto	Exchange Traded	GBP 56	18/11/2022	1,482	(4,121)
(10)	Put	Rio Tinto	Exchange Traded	GBP 41.65	18/11/2022	(4,036)	(14,301)
(29)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	18/11/2022	(3,617)	(12,862)
(217)	Put	Commerzbank	Exchange Traded	EUR 7.2	16/12/2022	(11,426)	(22,469)
(56)	Call	Dexcom	Exchange Traded	USD 110	16/12/2022	5,209	(9,800)
(28)	Put	HCA Healthcare	Exchange Traded	USD 160	16/12/2022	1,757	(10,500)
(9)	Put	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 520	16/12/2022	12,195	(9,139)
(34)	Put	SAP	Exchange Traded	USD 80	16/12/2022	649	(11,050)
(18)	Call	Unitedhealth	Exchange Traded	USD 600	16/12/2022	8,446	(10,440)
(49)	Put	Abbott Laboratories	Exchange Traded	USD 105	20/1/2023	(8,317)	(34,177)
(51)	Call	Abbvie	Exchange Traded	USD 165	20/1/2023	13,324	(4,412)
(9)	Put	Adobe	Exchange Traded	USD 400	20/1/2023	(9,940)	(41,197)
(12)	Put	Align Technology	Exchange Traded	USD 230	20/1/2023	2,368	(28,500)
(80)	Put	Alphabet	Exchange Traded	USD 100	20/1/2023	8,860	(37,200)
(3)	Put	Booking Holdings	Exchange Traded	USD 2,000	20/1/2023	(28,284)	(68,400)
(54)	Put	Dynatrace	Exchange Traded	USD 35	20/1/2023	6,792	(16,065)
(17)	Put	Eli Lilly	Exchange Traded	USD 280	20/1/2023	4,654	(22,227)
(17)	Put	Eli Lilly	Exchange Traded	USD 260	20/1/2023	13,196	(13,813)
(115)	Call	EQT	Exchange Traded	USD 50	20/1/2023	(25,557)	(71,300)
(45)	Put	Exxon Mobil	Exchange Traded	USD 65	20/1/2023	8,967	(5,333)
(91)	Call	Exxon Mobil	Exchange Traded	USD 95	20/1/2023	(42,746)	(78,487)
(54)	Put	Glencore	Exchange Traded	GBP 4.5	20/1/2023	(4,485)	(24,826)
(8)	Put	Humana	Exchange Traded	USD 390	20/1/2023	11,829	(4,840)
(9)	Put	Intuit	Exchange Traded	USD 370	20/1/2023	12,017	(16,200)
(80)	Call	Merck & Co	Exchange Traded	USD 100	20/1/2023	6,741	(7,240)
(57)	Put	Otis Worldwide	Exchange Traded	USD 65	20/1/2023	3,117	(11,258)
(60)	Put	salesforce.com	Exchange Traded	USD 160	20/1/2023	(18,592)	(87,750)
(10)	Put	ServiceNow	Exchange Traded	USD 450	20/1/2023	(6,923)	(49,550)
(79)	Call	Valero Energy	Exchange Traded	USD 120	20/1/2023	(41,226)	(92,035)
(40)	Put	Valero Energy	Exchange Traded	USD 75	20/1/2023	12,930	(7,580)
(38)	Put	XPO Logistics	Exchange Traded	USD 45	20/1/2023	4,651	(10,545)
(2,891)	Put	EssilorLuxottica	JP Morgan	EUR 160	16/9/2022	(6,468)	(27,848)
(2,891)	Call	EssilorLuxottica	JP Morgan	EUR 225	16/9/2022	11,012	(2)
(11,694)	Call	Pioneer Natural Resources	Morgan Stanley	USD 320	16/9/2022	73,979	(395)
(11,694)	Put	Pioneer Natural Resources	Morgan Stanley	USD 230	16/9/2022	69,281	(44,753)
Total (USD underlying exposure - USD 12,979,356)						(64,920)	(1,647,263)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	France		
(1,519)	Pernod Ricard	JP Morgan	18,607
			18,607

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Hong Kong		
(22,500)	Techtronic Industries	JP Morgan	(17,245)
			(17,245)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	United Kingdom		
(6,489)	Diageo	JP Morgan	17,228
			17,228
	United States		
(1,285)	JM Smucker	JP Morgan	(10,614)
			(10,614)
Total (USD underlying exposure - USD 1,017,078)			7,976

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	15.39
Technology	13.22
Consumer Cyclical	11.73
Communications	11.07
Financials	10.91
Industrial	8.91
Energy	7.19
Basic Materials	6.55
Utilities	2.35
Information Technology	1.70
Materials	0.48
Consumer Discretionary	0.26
Health Care	0.26
Consumer Staples	0.20
Diversified	0.19
Other Net Assets	9.59
	100.00

Global Equity Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
129,070	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	12,909,063	1.37
Total Funds		12,909,063	1.37
COMMON STOCKS (SHARES)			
	Canada		
1,050,434	TELUS	23,804,024	2.53
	Denmark		
217,965	Novo Nordisk	23,367,671	2.49
	France		
112,658	Air Liquide*	14,268,648	1.52
115,704	EssilorLuxottica	17,640,888	1.88
35,105	Kering*	17,949,897	1.91
28,186	LVMH Moet Hennessy Louis Vuitton	18,545,920	1.97
338,845	Sanofi	28,170,153	3.00
153,367	Schneider Electric	18,534,717	1.97
		115,110,223	12.25
	Indonesia		
31,705,300	Bank Rakyat Indonesia Persero	9,270,743	0.99
	Ireland		
215,894	Medtronic	19,126,049	2.04
	Japan		
458,000	KDDI*	14,112,358	1.50
	Jersey		
168,164	Ferguson	19,638,446	2.09
	Mexico		
2,833,273	Wal-Mart de Mexico	9,428,778	1.00
	Netherlands		
4,666,268	Koninklijke KPN*	14,826,453	1.58
	Portugal		
4,787,397	EDP - Energias de Portugal	22,979,829	2.45
	Singapore		
432,579	DBS*	10,092,099	1.07
	Spain		
991,895	Industria de Diseno Textil	21,702,091	2.31
	Sweden		
1,131,250	Epiroc	17,683,638	1.88
	Switzerland		
173,395	TE Connectivity	22,040,239	2.35
41,531	Zurich Insurance	18,399,918	1.96
		40,440,157	4.31
	Taiwan		
748,000	MediaTek	16,391,501	1.74
1,573,000	Taiwan Semiconductor Manufacturing	26,098,250	2.78
		42,489,751	4.52
	United Kingdom		
238,364	AstraZeneca	29,906,260	3.18
413,757	Diageo	18,213,348	1.94
2,059,711	Prudential	21,753,459	2.31
393,334	Reckitt Benckiser	30,446,206	3.24
713,272	RELX	18,852,767	2.01
10,550,545	Taylor Wimpey	13,276,399	1.41
		132,448,439	14.09
	United States		
154,992	AbbVie	21,041,714	2.24
111,086	Assurant	17,590,468	1.87
558,060	Baker Hughes	13,711,534	1.46
65,826	Chevron	10,347,189	1.10
561,796	Citizens Financial	20,578,588	2.19
36,954	Estee Lauder	9,535,610	1.01
256,694	Fidelity National Information Services	23,921,314	2.54
228,433	Intercontinental Exchange	23,201,940	2.47
79,104	International Flavors & Fragrances	8,821,678	0.94
63,188	Intuit	27,608,733	2.94
146,404	M&T Bank	26,645,528	2.84
131,607	Microsoft	34,982,457	3.72
288,493	Otis Worldwide	20,964,786	2.23
144,649	Paychex	18,005,907	1.92
203,344	Philip Morris International	19,419,352	2.07
597,870	Synchrony Financial	19,747,646	2.10
98,443	United Parcel Service	19,204,260	2.04
46,611	UnitedHealth	24,490,818	2.61
103,658	Visa*	20,955,501	2.23
308,452	Williams	10,410,255	1.11
		391,185,278	41.63
Total Common Stocks (Shares)		927,706,027	98.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		940,615,090	100.10
Total Portfolio		940,615,090	100.10
Other Net Liabilities		(932,000)	(0.10)
Total Net Assets (USD)		939,683,090	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	22,046,879	USD	15,389,640	BNY Mellon	15/9/2022	(276,463)
USD	1,033,312	AUD	1,496,012	BNY Mellon	15/9/2022	7,794
Net unrealised depreciation						(268,669)
CHF Hedged Share Class						
CHF	9,436,812	USD	9,886,330	BNY Mellon	15/9/2022	(240,059)
USD	724,593	CHF	697,191	BNY Mellon	15/9/2022	11,933
Net unrealised depreciation						(228,126)
CNH Hedged Share Class						
CNY	28,111,382	USD	4,160,419	BNY Mellon	15/9/2022	(85,192)
USD	346,909	CNY	2,372,971	BNY Mellon	15/9/2022	2,907
Net unrealised depreciation						(82,285)
EUR Hedged Share Class						
EUR	56,155,712	USD	57,387,982	BNY Mellon	15/9/2022	(1,156,922)
USD	4,141,571	EUR	4,125,780	BNY Mellon	15/9/2022	10,324
Net unrealised depreciation						(1,146,598)
GBP Hedged Share Class						
USD	105,814	GBP	89,603	BNY Mellon	15/9/2022	1,774
GBP	1,333,487	USD	1,615,782	BNY Mellon	15/9/2022	(67,396)
Net unrealised depreciation						(65,622)
HKD Hedged Share Class						
HKD	7,776,236	USD	991,641	BNY Mellon	15/9/2022	(570)
USD	63,820	HKD	500,629	BNY Mellon	15/9/2022	16
Net unrealised depreciation						(554)
PLN Hedged Share Class						
PLN	56,832,889	USD	12,275,707	BNY Mellon	15/9/2022	(273,082)
USD	879,477	PLN	4,200,798	BNY Mellon	15/9/2022	(7,758)
Net unrealised depreciation						(280,840)
SGD Hedged Share Class						
USD	4,335,536	SGD	6,039,451	BNY Mellon	15/9/2022	13,129
SGD	85,423,851	USD	61,991,207	BNY Mellon	15/9/2022	(853,702)
Net unrealised depreciation						(840,573)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR Hedged Share Class						
USD	131,889	ZAR	2,225,461	BNY Mellon	15/9/2022	1,604
ZAR	27,144,706	USD	1,624,276	BNY Mellon	15/9/2022	(35,152)
Net unrealised depreciation						(33,548)
Total net unrealised depreciation (USD underlying exposure - USD 174,014,053)						(2,946,815)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	27.71
Financials	20.03
Technology	15.64
Consumer Cyclical	10.69
Industrial	10.47
Communications	5.61
Energy	3.67
Basic Materials	2.46
Utilities	2.45
Investment Funds	1.37
Other Net Liabilities	(0.10)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Global Government Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Angola		
USD 200,000	Angolan Government International Bond 8.75% 14/4/2032	164,000	0.02
	Argentina		
USD 245,902	Generacion Mediterranea / Central Termica Roca 9.875% 1/12/2027	162,809	0.02
USD 74,900	Genneia 8.75% 2/9/2027	70,339	0.01
USD 260,000	YPF 7% 15/12/2047	141,700	0.01
		374,848	0.04
	Australia		
AUD 5,817,000	Australia Government Bond 0.25% 21/11/2024	3,743,885	0.44
AUD 2,515,000	Australia Government Bond 0.25% 21/11/2025	1,564,904	0.18
AUD 540,000	Australia Government Bond 1.75% 21/6/2051	236,510	0.03
AUD 460,000	Australia Government Bond 2.25% 21/11/2022	315,128	0.04
AUD 380,000	Australia Government Bond 2.75% 21/4/2024	259,405	0.03
AUD 1,290,000	Australia Government Bond 2.75% 21/11/2027	857,692	0.10
AUD 609,000	Australia Government Bond 2.75% 21/11/2029	397,160	0.05
AUD 450,000	Australia Government Bond 2.75% 21/5/2041	261,429	0.03
AUD 1,090,000	Australia Government Bond 3% 21/3/2047	645,082	0.08
AUD 152,000	Australia Government Bond 3.25% 21/6/2039	96,219	0.01
		8,377,414	0.99
	Austria		
USD 249,000	BRF 4.35% 29/9/2026*	227,737	0.03
USD 200,000	Klabin Austria 3.2% 12/1/2031	158,720	0.02
EUR 1,357,000	Republic of Austria Government Bond 0% 20/2/2030	1,172,139	0.14
EUR 1,086,000	Republic of Austria Government Bond 0% 20/10/2040	700,881	0.08
EUR 58,000	Republic of Austria Government Bond 0.5% 20/2/2029	53,125	0.01
EUR 210,000	Republic of Austria Government Bond 0.75% 20/3/2051	140,938	0.02
EUR 70,000	Republic of Austria Government Bond 0.85% 30/6/2120	31,321	0.00
EUR 500,000	Republic of Austria Government Bond 0.9% 20/2/2032	445,742	0.05
EUR 3,767,000	Republic of Austria Government Bond 1.2% 20/10/2025	3,747,213	0.44
EUR 90,000	Republic of Austria Government Bond 1.5% 20/2/2047	76,389	0.01
EUR 127,000	Republic of Austria Government Bond 1.5% 2/11/2086	88,894	0.01
EUR 2,170,000	Republic of Austria Government Bond 1.65% 21/10/2024	2,183,868	0.26
EUR 635,000	Republic of Austria Government Bond 1.85% 23/5/2049	568,729	0.07
EUR 650,000	Republic of Austria Government Bond 2.1% 20/9/2117	555,079	0.06
EUR 60,000	Republic of Austria Government Bond 3.15% 20/6/2044	68,736	0.01
EUR 300,000	Republic of Austria Government Bond 3.8% 26/1/2062	400,491	0.05
EUR 170,000	Republic of Austria Government Bond 4.15% 15/3/2037	208,272	0.02
USD 170,000	Suzano Austria 3.125% 15/1/2032	134,642	0.01
USD 70,000	Suzano Austria 3.75% 15/1/2031	59,500	0.01
		11,022,416	1.30
	Belgium		
EUR 3,071,000	Kingdom of Belgium Government Bond 0% 22/10/2031	2,557,494	0.30
EUR 2,128,000	Kingdom of Belgium Government Bond 0.1% 22/6/2030	1,856,628	0.22
EUR 510,000	Kingdom of Belgium Government Bond 0.4% 22/6/2040	351,414	0.04
EUR 380,000	Kingdom of Belgium Government Bond 0.5% 22/10/2024	374,062	0.05
EUR 700,000	Kingdom of Belgium Government Bond 0.65% 22/6/2071	328,897	0.04
EUR 490,000	Kingdom of Belgium Government Bond 0.8% 22/6/2027	471,877	0.06
EUR 745,000	Kingdom of Belgium Government Bond 0.8% 22/6/2028	709,513	0.08
EUR 350,000	Kingdom of Belgium Government Bond 0.9% 22/6/2029	330,157	0.04
EUR 2,200,000	Kingdom of Belgium Government Bond 1% 22/6/2026	2,160,781	0.26
EUR 250,000	Kingdom of Belgium Government Bond 1.4% 22/6/2053	183,442	0.02
EUR 1,625,000	Kingdom of Belgium Government Bond 1.45% 22/6/2037*	1,419,624	0.17
EUR 600,000	Kingdom of Belgium Government Bond 1.6% 22/6/2047	490,250	0.06
EUR 340,000	Kingdom of Belgium Government Bond 1.7% 22/6/2050	277,148	0.03
EUR 130,000	Kingdom of Belgium Government Bond 2.25% 22/6/2057	118,420	0.01
EUR 268,000	Kingdom of Belgium Government Bond 3% 22/6/2034	286,632	0.03
EUR 370,000	Kingdom of Belgium Government Bond 3.75% 22/6/2045	440,734	0.05
EUR 1,310,000	Kingdom of Belgium Government Bond 4.25% 28/9/2022	1,313,984	0.16
		13,671,057	1.62
	Bermuda		
USD 75,317	Digicel 8% 1/4/2025	48,895	0.01
USD 5,000	NCL 3.625% 15/12/2024	4,357	0.00
USD 814,000	Shelter Growth CRE 2022-FL4 Issuer 4.597% 17/6/2037	805,972	0.09
USD 10,000	Viking Cruises 5.875% 15/9/2027	8,015	0.00
		867,239	0.10

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Brazil		
USD 225,000	Banco Votorantim 4% 24/9/2022	224,890	0.03
USD 95,000	Oi 10% 27/7/2025	43,700	0.00
		268,590	0.03
	Canada		
USD 19,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	17,038	0.00
USD 20,000	Bausch Health 5.5% 1/11/2025	16,687	0.00
USD 14,000	Bausch Health 5.75% 15/8/2027	10,292	0.00
USD 39,000	Bausch Health 7% 15/1/2028	17,028	0.00
USD 39,000	Bausch Health 7.25% 30/5/2029	16,050	0.00
USD 81,000	Bausch Health 9% 15/12/2025	51,171	0.01
USD 39,000	Brookfield Residential Properties / Brookfield Residential US 6.25% 15/9/2027	34,862	0.01
CAD 1,500,000	Canadian Government Bond 0.25% 1/8/2023	1,106,456	0.13
CAD 1,939,000	Canadian Government Bond 0.25% 1/3/2026	1,324,497	0.16
CAD 3,550,000	Canadian Government Bond 1.25% 1/3/2025	2,554,510	0.30
CAD 970,000	Canadian Government Bond 1.25% 1/6/2030	645,953	0.08
CAD 1,110,000	Canadian Government Bond 1.5% 1/9/2024	811,507	0.10
CAD 1,130,000	Canadian Government Bond 1.75% 1/12/2053	645,150	0.08
CAD 1,510,000	Canadian Government Bond 2% 1/9/2023	1,129,985	0.13
CAD 60,000	Canadian Government Bond 2% 1/6/2028	42,928	0.00
CAD 1,100,000	Canadian Government Bond 2.25% 1/3/2024	820,614	0.10
CAD 1,070,000	Canadian Government Bond 2.75% 1/9/2027	796,672	0.09
CAD 1,777,000	Canadian Government Bond 2.75% 1/12/2048	1,291,289	0.15
CAD 580,000	Canadian Government Bond 3.5% 1/12/2045	475,359	0.06
CAD 190,000	Canadian Government Bond 5% 1/6/2037	177,257	0.02
USD 200,000	Frontera Energy 7.875% 21/6/2028	163,184	0.02
USD 14,000	Masonite International 5.375% 1/2/2028	12,991	0.00
USD 14,000	Mattamy 5.25% 15/12/2027	12,348	0.00
USD 963,000	Rogers Communications 3.2% 15/3/2027	919,265	0.11
		13,093,093	1.55
	Cayman Islands		
USD 961,823	ACAS CLO 2015-1 3.63% 18/10/2028	947,212	0.11
USD 1,000,000	AGL CLO 1 4.36% 20/10/2034	950,935	0.11
USD 737,000	AGL CLO 3 5.812% 15/1/2033	693,396	0.08
USD 1,400,000	AGL CLO 5 3.87% 20/7/2034	1,359,050	0.16
USD 415,000	AGL Core CLO 2 4.61% 20/4/2032	400,924	0.05
USD 500,000	AIMCO CLO Series 2017-A 4.81% 20/4/2034	468,766	0.06
USD 1,375,000	Allegro CLO XI 4.128% 19/1/2033	1,358,844	0.16
USD 250,000	Allegro CLO XI 4.588% 19/1/2033	244,673	0.03
USD 295,000	ANCHORAGE CAPITAL CLO 1-R 3.445% 13/4/2031	291,084	0.03
USD 980,000	Anchorage Capital CLO 2018-10 3.712% 15/10/2031	965,845	0.11
USD 1,000,000	Apidos CLO XV 3.72% 20/4/2031	983,250	0.12
USD 1,733,000	Apidos CLO XXXII 4.03% 20/1/2033	1,712,587	0.20
USD 500,000	Apidos CLO XXXIX 2.039% 21/4/2035	488,930	0.06
USD 750,000	ASSURANT CLO 3.75% 20/4/2031	738,609	0.09
USD 250,000	Bain Capital Credit CLO 2021-4 3.88% 20/10/2034	243,683	0.03
USD 834,000	Bain Capital Credit CLO 2021-5 4.433% 23/10/2034	787,842	0.09
USD 350,000	Bean Creek CLO 3.73% 20/4/2031	344,561	0.04
USD 500,000	Benefit Street Partners CLO XV 4.44% 18/7/2031	485,819	0.06
USD 500,000	Canyon CLO 2018-1 3.582% 15/7/2031	491,496	0.06
USD 1,340,000	Canyon CLO 2021-4 4.212% 15/10/2034	1,288,504	0.15
USD 500,000	CARLYLE US CLO 2018-1 3.73% 20/4/2031	495,082	0.06
USD 250,000	CIFC Funding 2013-III-R 4.633% 24/4/2031	239,305	0.03
USD 1,400,000	CIFC Funding 2017-II 3.66% 20/4/2030	1,384,695	0.16
USD 800,000	CIFC Funding 2017-IV 4.333% 24/10/2030	776,639	0.09
USD 500,000	CIFC Funding 2017-V 3.92% 16/11/2030	495,807	0.06
USD 3,450,000	CIFC Funding 2018-I 3.74% 18/4/2031	3,392,212	0.41
USD 3,165,000	CIFC Funding 2018-II 3.75% 20/4/2031	3,124,504	0.37
USD 250,000	CIFC Funding 2018-V 3.702% 15/1/2032	246,523	0.03
USD 400,000	Clear Creek CLO 3.91% 20/10/2030	395,372	0.05
USD 1,000,000	Deer Creek Clo 2017-1 4.36% 20/10/2030	965,316	0.11
USD 1,000,000	Dryden 41 Senior Loan Fund 3.812% 15/4/2031	965,959	0.11
USD 280,290	Dryden 70 CLO 4.44% 16/1/2032	271,064	0.03
USD 500,000	Dryden XXVIII Senior Loan Fund 4.105% 15/8/2030	495,304	0.06
USD 1,350,000	Flatiron CLO 18 3.692% 17/4/2031	1,333,233	0.16
USD 691,000	Galaxy XXII CLO 3.94% 16/4/2034	674,772	0.08
USD 1,689,426	Galaxy XXIII CLO 3.653% 24/4/2029	1,671,295	0.20
USD 750,000	Generate CLO 2 3.909% 22/1/2031	740,138	0.09
USD 250,000	Goldentree Loan Management US CLO 1 3.73% 20/4/2034	242,252	0.03

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,400,000	Goldentree Loan Management US Clo 10 3.81% 20/7/2034	1,367,043	0.16
USD 500,000	Goldentree Loan Management US Clo 10 4.31% 20/7/2034	479,782	0.06
USD 1,000,000	Goldentree Loan Management US Clo 4 4.383% 24/4/2031	962,956	0.11
USD 250,000	Goldentree Loan Management US CLO 5 4.26% 20/10/2032	240,127	0.03
USD 290,949	Goldentree Loan Opportunities XI 3.81% 18/1/2031	288,523	0.03
USD 1,300,000	GoldentTree Loan Management US CLO 1 3.84% 20/10/2034	1,272,653	0.15
USD 390,000	Grupo Aval 4.375% 4/2/2030	315,784	0.04
USD 570,320	Madison Park Funding XIII 3.688% 19/4/2030	565,043	0.07
USD 1,000,000	Madison Park Funding XIII 4.238% 19/4/2030	983,981	0.12
USD 640,000	Madison Park Funding XXVI 4.006% 29/7/2030	634,429	0.07
USD 250,000	Milos CLO 3.78% 20/10/2030	246,744	0.03
USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 3.912% 15/1/2030	963,286	0.11
USD 500,000	Neuberger Berman Loan Advisers CLO 29 3.868% 19/10/2031	494,864	0.06
USD 830,000	Neuberger Berman Loan Advisers CLO 29 4.438% 19/10/2031	803,966	0.09
USD 750,000	Neuberger Berman Loan Advisers CLO 33 3.82% 16/10/2033	735,801	0.09
USD 700,000	Neuberger Berman Loan Advisers CLO 33 4.34% 16/10/2033	676,309	0.08
USD 1,000,000	Neuberger Berman Loan Advisers CLO 37 4.16% 20/7/2031	970,031	0.11
USD 1,000,000	OCP CLO 2020-18 3.8% 20/7/2032	982,199	0.12
USD 500,000	Octagon Investment Partners XVII 3.783% 25/1/2031	495,445	0.06
USD 245,292	OZLM Funding IV 4.009% 22/10/2030	242,415	0.03
USD 650,000	OZLM VI 4.49% 17/4/2031	627,750	0.07
USD 500,000	OZLM XX 4.36% 20/4/2031	480,628	0.06
USD 500,000	Palmer Square CLO 2018-2 3.84% 16/7/2031	492,535	0.06
USD 250,000	Palmer Square CLO 2018-2 4.39% 16/7/2031	243,786	0.03
USD 250,000	Palmer Square CLO 2020-3 4.505% 15/11/2031	240,904	0.03
USD 1,100,000	Pikes Peak CLO 8 3.88% 20/7/2034	1,068,629	0.13
USD 1,722,000	Regata XII Funding 3.612% 15/10/2032	1,690,575	0.20
USD 415,000	Regatta XXI Funding 4.41% 20/10/2034	413,755	0.05
USD 277,863	Rockford Tower CLO 2017-3 3.9% 20/10/2030	275,623	0.03
USD 200,000	Ronshine China 7.35% 15/12/2023	14,000	0.00
USD 1,000,000	RR 3 3.602% 15/1/2030	987,928	0.12
USD 1,005,000	RR 4 4.062% 15/4/2030	974,205	0.11
USD 200,000	Shui On Development 5.5% 3/3/2025	150,608	0.02
USD 200,000	Times China 6.75% 8/7/2025	31,926	0.01
GBP 100,000	Trafford Centre Finance 2.561% 28/7/2035	94,029	0.01
USD 28,768	Transocean Guardian 5.875% 15/1/2024	27,521	0.00
USD 33,040	Transocean Pontus 6.125% 1/8/2025	31,681	0.01
USD 245,152	Venture XXVI CLO 3.81% 20/1/2029	243,217	0.03
USD 964,000	Whetstone Park CLO 4.31% 20/1/2035	912,879	0.11
USD 300,000	Yuzhou 8.375% 30/10/2024	22,500	0.00
		55,901,542	6.63
	Chile		
USD 200,000	VTR Comunicaciones 4.375% 15/4/2029	121,000	0.01
	China		
CNY 16,000,000	China Government Bond 1.99% 9/4/2025	2,308,601	0.27
CNY 22,200,000	China Government Bond 2.28% 17/3/2024	3,234,429	0.38
CNY 10,000,000	China Government Bond 2.68% 21/5/2030	1,451,623	0.17
CNY 15,000,000	China Government Bond 2.74% 4/8/2026	2,209,525	0.26
CNY 10,000,000	China Government Bond 2.8% 24/3/2029	1,468,535	0.18
CNY 23,000,000	China Government Bond 3.01% 13/5/2028	3,424,227	0.41
CNY 11,500,000	China Government Bond 3.72% 12/4/2051	1,842,440	0.22
		15,939,380	1.89
	Colombia		
USD 593,000	Colombia Government International Bond 4.5% 15/3/2029	520,377	0.06
USD 200,000	Colombia Telecomunicaciones 4.95% 17/7/2030	167,546	0.02
USD 753,000	Ecopetrol 6.875% 29/4/2030	698,408	0.09
USD 259,000	Empresas Publicas de Medellin 4.25% 18/7/2029	214,211	0.02
USD 200,000	Empresas Publicas de Medellin 4.375% 15/2/2031	160,835	0.02
USD 200,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	171,450	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	171,450	0.02
USD 200,000	Transportadora de Gas Internacional 5.55% 1/11/2028	192,697	0.02
		2,296,974	0.27
	Cote d'Ivoire (Ivory Coast)		
EUR 200,000	Ivory Coast Government International Bond 6.625% 22/3/2048	138,463	0.02
	Denmark		
DKK 5,160,000	Denmark Government Bond 0.5% 15/11/2029	631,902	0.07
DKK 6,000,000	Denmark Government Bond 1.75% 15/11/2025	810,237	0.10
DKK 4,210,000	Denmark Government Bond 4.5% 15/11/2039	771,974	0.09
		2,214,113	0.26
	Finland		
EUR 290,000	Finland Government Bond 0% 15/9/2023	287,220	0.03
EUR 810,000	Finland Government Bond 0% 15/9/2030	694,477	0.08
EUR 510,000	Finland Government Bond 0.125% 15/4/2036	382,958	0.05
EUR 140,000	Finland Government Bond 0.125% 15/4/2052	77,016	0.01
EUR 200,000	Finland Government Bond 0.25% 15/9/2040	138,162	0.02
EUR 570,000	Finland Government Bond 0.5% 15/4/2026*	550,879	0.07
EUR 770,000	Finland Government Bond 0.5% 15/9/2028	713,793	0.08
EUR 140,000	Finland Government Bond 0.5% 15/9/2029	127,866	0.02
EUR 290,000	Finland Government Bond 0.5% 15/4/2043	201,737	0.02
EUR 100,000	Finland Government Bond 0.75% 15/4/2031	90,721	0.01
EUR 390,000	Finland Government Bond 2% 15/4/2024	396,180	0.05
EUR 30,000	Finland Government Bond 2.625% 4/7/2042	31,217	0.00
		3,692,226	0.44
	France		
EUR 15,491	FCT Noria 2018-1 1.559% 25/6/2038	15,181	0.00
EUR 15,491	FCT Noria 2018-1 2.709% 25/6/2038	15,105	0.00
EUR 92,724	FCT Noria 2021 1.559% 25/10/2049	88,524	0.01
EUR 1,557,000	French Republic Government Bond OAT 0% 25/3/2024*	1,531,502	0.18
EUR 2,100,000	French Republic Government Bond OAT 0% 25/2/2025	2,028,529	0.24
EUR 9,783,000	French Republic Government Bond OAT 0% 25/3/2025*	9,446,449	1.12
EUR 2,740,000	French Republic Government Bond OAT 0% 25/2/2026	2,606,616	0.31
EUR 5,745,000	French Republic Government Bond OAT 0% 25/2/2027	5,346,589	0.63
EUR 1,770,000	French Republic Government Bond OAT 0% 25/11/2031*	1,476,639	0.18
EUR 6,050,000	French Republic Government Bond OAT 0.5% 25/5/2025*	5,906,178	0.70
EUR 1,640,000	French Republic Government Bond OAT 0.5% 25/5/2040	1,184,508	0.14
EUR 3,819,000	French Republic Government Bond OAT 0.5% 25/6/2044	2,573,319	0.30
EUR 150,000	French Republic Government Bond OAT 0.75% 25/5/2052	95,923	0.01
EUR 3,394,000	French Republic Government Bond OAT 0.75% 25/5/2053	2,106,036	0.25
EUR 3,556,000	French Republic Government Bond OAT 1% 25/11/2025	3,508,932	0.42
EUR 30,000	French Republic Government Bond OAT 1.25% 25/5/2036	26,182	0.00
EUR 2,453,382	French Republic Government Bond OAT 1.5% 25/5/2050	1,968,337	0.23
EUR 1,500,000	French Republic Government Bond OAT 1.75% 25/6/2039	1,375,793	0.16
EUR 364,000	French Republic Government Bond OAT 1.75% 25/5/2066	291,279	0.03
EUR 1,670,000	French Republic Government Bond OAT 2% 25/5/2048	1,516,763	0.18
EUR 105,000	French Republic Government Bond OAT 3.25% 25/5/2045	118,696	0.01
EUR 525,000	French Republic Government Bond OAT 4% 25/10/2038	637,142	0.08
EUR 140,000	French Republic Government Bond OAT 4.5% 25/4/2041	182,770	0.02
EUR 246,000	French Republic Government Bond OAT 4.75% 25/4/2035	312,740	0.04
		44,359,732	5.24
	Germany		
EUR 640,000	Bundesobligation 0% 10/4/2026*	613,061	0.07
EUR 1,150,000	Bundesobligation 0% 16/4/2027	1,084,404	0.13
EUR 900,000	Bundesobligation 1.3% 15/10/2027*	896,917	0.11
EUR 3,823,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/2/2031*	3,399,062	0.40
EUR 4,271,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/5/2036*	3,429,203	0.41
EUR 290,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2052	180,940	0.02
EUR 2,211,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048*	2,053,906	0.24
EUR 4,409,000	Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037*	5,742,320	0.68
EUR 1,074,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034*	1,450,242	0.17

*All or a portion of this security represents a security on loan.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 9,110,000	Bundesschatzanweisungen 0% 10/3/2023*	9,098,432	1.08
EUR 814,000	Kreditanstalt fuer Wiederaufbau 1.375% 7/6/2032	756,784	0.09
		28,705,271	3.40
	Ghana		
USD 211,000	Ghana Government International Bond 7.625% 16/5/2029	84,664	0.01
	Greece		
EUR 270,000	Hellenic Republic Government Bond 0% 12/2/2026	243,345	0.03
EUR 528,000	Hellenic Republic Government Bond 1.875% 24/1/2052	312,510	0.04
		555,855	0.07
	Hong Kong		
USD 400,000	Yango Justice International 7.5% 15/4/2024	26,000	0.00
USD 200,000	Yango Justice International 8.25% 25/11/2023	13,000	0.00
		39,000	0.00
	India		
USD 200,000	ReNew Power Pvt 5.875% 5/3/2027	183,196	0.02
	Indonesia		
USD 200,000	Freeport Indonesia 4.763% 14/4/2027	195,000	0.02
	Ireland		
USD 485,000	ASG Finance Designated Activity 7.875% 3/12/2024	446,200	0.05
EUR 145,000	Avoca CLO XXII 1.3% 15/4/2035	133,642	0.01
EUR 182,000	CVC Cordatus Loan Fund IV 1.691% 22/2/2034	169,305	0.02
EUR 250,000	CVC Cordatus Loan Fund V 1.542% 21/7/2030	240,129	0.03
EUR 100,000	Henley CLO IV 1.495% 25/4/2034	92,809	0.01
EUR 250,000	Invesco Euro CLO IV 1.7% 15/4/2033	236,341	0.03
EUR 1,615,000	Ireland Government Bond 0% 18/10/2022	1,614,815	0.19
EUR 700,000	Ireland Government Bond 0.2% 15/5/2027	653,907	0.08
EUR 2,365,000	Ireland Government Bond 1.1% 15/5/2029	2,253,160	0.27
EUR 767,000	Ireland Government Bond 1.5% 15/5/2050	603,758	0.07
EUR 470,000	Ireland Government Bond 1.7% 15/5/2037	428,942	0.05
EUR 146,344	Last Mile Logistics Pan Euro Finance 1.739% 17/8/2033	137,681	0.02
EUR 151,968	Last Mile PE 2021 1.539% 17/8/2031	144,949	0.02
EUR 136,971	Last Mile PE 2021 1.939% 17/8/2031	126,753	0.02
EUR 269,055	Pearl Finance 2020 2.239% 17/11/2032	270,321	0.03
EUR 212,412	Pearl Finance 2020 2.839% 17/11/2032	209,847	0.02
EUR 97,500	River Green Finance 2020 1.122% 22/1/2032	95,586	0.01
EUR 591,000	RRE 5 Loan Management 1.75% 15/1/2037	561,872	0.07
USD 438,000	Shire Acquisitions Investments Ireland 3.2% 23/9/2026	419,513	0.05
GBP 451,656	Taurus 2019-2 UK 3.613% 17/11/2029	515,925	0.06
GBP 389,851	Taurus 2019-2 UK 3.913% 17/11/2029	443,646	0.05
GBP 99,271	Taurus 2021-1 UK 3.343% 17/5/2031	107,732	0.01
GBP 100,132	Taurus 2021-4 UK 3.793% 17/8/2031	106,376	0.01
EUR 113,000	Voya Euro CLO III 1.65% 15/4/2033	106,400	0.01
EUR 684,000	Voya Euro CLO IV 1.75% 15/10/2034	649,340	0.08
		10,768,949	1.27
	Isle of Man		
USD 200,000	AngloGold Ashanti 3.75% 1/10/2030	171,393	0.02
	Israel		
ILS 7,750,000	Israel Government Bond - Fixed 1% 31/3/2030*	2,042,284	0.24
	Italy		
EUR 200,515	Cassia 2022-1 3.891% 22/5/2034	200,689	0.02
EUR 4,600,000	Italy Buoni Poliennali Del Tesoro 0% 1/4/2026	4,165,236	0.49
EUR 5,020,000	Italy Buoni Poliennali Del Tesoro 0% 1/8/2026*	4,495,108	0.53
EUR 3,770,000	Italy Buoni Poliennali Del Tesoro 0.35% 1/2/2025	3,593,164	0.43
EUR 1,670,000	Italy Buoni Poliennali Del Tesoro 0.6% 1/8/2031	1,281,752	0.15
EUR 290,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030	238,438	0.03
EUR 1,390,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2037	943,310	0.11
EUR 2,560,000	Italy Buoni Poliennali Del Tesoro 1.1% 1/4/2027	2,357,320	0.28
EUR 520,000	Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030	447,624	0.05
EUR 750,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	480,690	0.06
EUR 1,010,000	Italy Buoni Poliennali Del Tesoro 1.75% 1/7/2024	1,004,193	0.12
EUR 6,290,000	Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	6,167,851	0.73
EUR 931,000	Italy Buoni Poliennali Del Tesoro 2.15% 1/3/2072	605,315	0.07
EUR 840,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023*	847,343	0.10
EUR 1,030,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050	773,614	0.09
EUR 199,000	Italy Buoni Poliennali Del Tesoro 2.7% 1/3/2047	161,496	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 720,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028	703,095	0.08
EUR 1,670,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038	1,478,577	0.17
EUR 640,000	Italy Buoni Poliennali Del Tesoro 3% 1/8/2029	628,080	0.07
EUR 2,700,000	Italy Buoni Poliennali Del Tesoro 3.1% 1/3/2040	2,423,496	0.29
EUR 1,610,000	Italy Buoni Poliennali Del Tesoro 3.25% 1/3/2038	1,480,501	0.18
EUR 905,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048	834,666	0.10
EUR 925,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	910,906	0.11
		36,222,464	4.28
	Jamaica		
USD 41,183	Digicel International Finance /Digicel international 8% 31/12/2026	26,872	0.00
USD 103,163	Digicel International Finance /Digicel international 8.75% 25/5/2024	98,108	0.01
USD 60,635	Digicel International Finance /Digicel international 13% 31/12/2025	50,554	0.01
		175,534	0.02
	Japan		
JPY 426,050,000	Japan Government Five Year Bond 0.005% 20/3/2027	3,072,805	0.36
JPY 248,850,000	Japan Government Five Year Bond 0.1% 20/9/2023	1,797,150	0.21
JPY 78,400,000	Japan Government Forty Year Bond 0.5% 20/3/2059	446,421	0.05
JPY 334,000,000	Japan Government Forty Year Bond 0.5% 20/3/2060	1,896,007	0.22
JPY 471,250,000	Japan Government Forty Year Bond 0.7% 20/3/2061	2,861,518	0.34
JPY 54,050,000	Japan Government Ten Year Bond 0.1% 20/12/2028	389,952	0.05
JPY 77,300,000	Japan Government Ten Year Bond 0.1% 20/6/2029	556,507	0.07
JPY 216,350,000	Japan Government Ten Year Bond 0.1% 20/9/2029	1,554,617	0.18
JPY 58,000,000	Japan Government Ten Year Bond 0.1% 20/12/2029	415,980	0.05
JPY 128,900,000	Japan Government Ten Year Bond 0.1% 20/9/2030	921,699	0.11
JPY 241,600,000	Japan Government Ten Year Bond 0.1% 20/9/2031	1,724,575	0.20
JPY 265,400,000	Japan Government Ten Year Bond 0.1% 20/12/2031	1,895,199	0.22
JPY 1,549,600,000	Japan Government Ten Year Bond 0.2% 20/3/2032	11,206,452	1.33
JPY 43,000,000	Japan Government Ten Year Bond 0.6% 20/12/2023	312,650	0.04
JPY 265,450,000	Japan Government Thirty Year Bond 0.4% 20/6/2049	1,590,176	0.19
JPY 351,400,000	Japan Government Thirty Year Bond 0.4% 20/12/2049	2,096,387	0.25
JPY 161,400,000	Japan Government Thirty Year Bond 0.4% 20/3/2050	963,760	0.11
JPY 90,300,000	Japan Government Thirty Year Bond 0.5% 20/3/2049	557,852	0.07
JPY 5,400,000	Japan Government Thirty Year Bond 0.6% 20/6/2050	33,824	0.00
JPY 91,650,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	599,035	0.07
JPY 536,600,000	Japan Government Thirty Year Bond 0.7% 20/12/2050	3,445,018	0.41
JPY 53,150,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	363,373	0.04
JPY 50,000,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	339,026	0.04
JPY 7,400,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	50,019	0.01
JPY 21,450,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	147,610	0.02
JPY 1,416,800,000	Japan Government Thirty Year Bond 1% 20/3/2052	9,742,496	1.15
JPY 893,100,000	Japan Government Twenty Year Bond 0.3% 20/12/2039	5,977,634	0.71
JPY 516,450,000	Japan Government Twenty Year Bond 0.4% 20/3/2039	3,554,614	0.42
JPY 1,159,300,000	Japan Government Twenty Year Bond 0.4% 20/3/2040	7,871,263	0.93
JPY 160,800,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	1,137,289	0.14
JPY 260,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	1,835,125	0.22
JPY 102,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	741,876	0.09
JPY 12,550,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	92,278	0.01
JPY 477,000,000	Japan Government Twenty Year Bond 0.7% 20/9/2038	3,459,208	0.41
JPY 76,550,000	Japan Government Twenty Year Bond 1% 20/12/2035	589,386	0.07
JPY 255,400,000	Japan Government Twenty Year Bond 1.2% 20/12/2034	2,015,563	0.24
JPY 10,000,000	Japan Government Twenty Year Bond 1.8% 20/9/2030	81,279	0.01
JPY 184,750,000	Japan Government Twenty Year Bond 2% 20/3/2031	1,533,835	0.18
JPY 45,150,000	Japan Government Twenty Year Bond 2.1% 20/3/2030	372,139	0.04
JPY 85,900,000	Japan Government Two Year Bond 0.005% 1/2/2024	619,857	0.07
USD 475,000	Takeda Pharmaceutical 2.05% 31/3/2030	399,666	0.05
		79,261,120	9.38
	Jersey		
USD 1,500,000	AGL CLO 20 5.968% 20/7/2035	1,500,000	0.18
	Luxembourg		
USD 72,000	Atento Luxco 1 8% 10/2/2026	34,491	0.01
EUR 147,000	BL Consumer Credit 2021 1.709% 25/9/2038	139,331	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 191,000	BL Consumer Credit 2021 2.909% 25/9/2038	179,660	0.02
USD 596,000	EIG Pearl 4.387% 30/11/2046	484,250	0.06
EUR 130,605	Germany Compartment Consumer 2020-1 1.723% 14/11/2034	129,619	0.01
EUR 65,302	Germany Compartment Consumer 2020-1 2.473% 14/11/2034	63,835	0.01
USD 169,000	Gol Finance 7% 31/1/2025	103,567	0.01
USD 200,000	Kenbourne Invest 4.7% 22/1/2028	162,676	0.02
USD 598,000	Kenbourne Invest 6.875% 26/11/2024	580,568	0.07
USD 200,000	MC Brazil Downstream Trading 7.25% 30/6/2031	168,000	0.02
USD 180,000	Millicom International Cellular 6.625% 15/10/2026	176,911	0.02
USD 30,000	Nielsen Luxembourg /The 5% 1/2/2025	30,070	0.00
USD 250,000	Simpar Europe 5.2% 26/1/2031	204,064	0.02
		2,457,042	0.29
	Malaysia		
MYR 1,000,000	Malaysia Government Bond 4.254% 31/5/2035	223,440	0.03
MYR 4,110,000	Malaysia Government Bond 4.696% 15/10/2042	954,155	0.11
MYR 950,000	Malaysia Government Bond 4.921% 6/7/2048	223,412	0.03
MYR 3,000,000	Malaysia Government Investment Issue 4.07% 30/9/2026	679,504	0.08
MYR 4,980,000	Malaysia Government Investment Issue 4.245% 30/9/2030	1,127,476	0.13
		3,207,987	0.38
	Mexico		
USD 200,000	Axtel 6.375% 14/11/2024	154,456	0.02
USD 200,000	Banco Mercantil del Norte 5.875% 24/1/2171	173,750	0.02
USD 200,000	Banco Mercantil del Norte 6.625% 24/1/2171	170,973	0.02
USD 200,000	Braskem Idesa SAPI 6.99% 20/2/2032	158,000	0.02
USD 47,000	Grupo Televisa SAB 6.625% 15/1/2040	50,848	0.00
USD 200,000	Industrias Penoles 4.75% 6/8/2050	161,125	0.02
USD 200,000	Metalsa S A P I De 3.75% 4/5/2031	151,952	0.02
MXN 19,000,000	Mexican Bonos 7.5% 3/6/2027	884,411	0.10
MXN 15,000,000	Mexican Bonos 8% 5/9/2024	721,261	0.09
MXN 53,600,000	Mexican Bonos 8.5% 31/5/2029	2,579,798	0.30
MXN 46,800,000	Mexican Bonos 8.5% 18/11/2038	2,211,011	0.26
MXN 12,000,000	Mexican Bonos 10% 5/12/2024	599,702	0.07
MXV 5,940	Mexican Udibonos 4.5% 22/11/2035	227,800	0.03
USD 200,000	Minera Mexico de 4.5% 26/1/2050	157,270	0.02
USD 200,000	Nemak 3.625% 28/6/2031	152,900	0.02
USD 390,000	Operadora de Servicios Mega de Sofom ER 8.25% 11/2/2025	231,665	0.03
USD 200,000	Orbia Advance 5.875% 17/9/2044	181,874	0.02
USD 107,000	Petroleos Mexicanos 5.5% 27/6/2044	63,933	0.01
USD 1,377,000	Petroleos Mexicanos 6.7% 16/2/2032	1,071,857	0.13
USD 159,000	Petroleos Mexicanos 6.75% 21/9/2047	99,757	0.01
USD 98,000	Petroleos Mexicanos 6.875% 16/10/2025	95,344	0.01
MXN 4,411,100	Petroleos Mexicanos 7.19% 12/9/2024	199,149	0.02
USD 635,000	Petroleos Mexicanos 8.75% 2/6/2029	584,995	0.07
		11,083,831	1.31
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	184,750	0.02
	Netherlands		
USD 263,000	Braskem Netherlands Finance 8.5% 23/1/2081	267,045	0.03
EUR 125,000	Dutch Property Finance 2020-2 1.562% 28/1/2058	121,234	0.01
USD 200,000	Embraer Netherlands Finance 6.95% 17/1/2028	200,166	0.03
EUR 100,000	Jubilee Place 1.602% 17/1/2059	89,238	0.01
USD 250,000	Mong Duong Finance 5.125% 7/5/2029	207,592	0.02
EUR 1,260,000	Netherlands Government Bond 0% 15/1/2026	1,203,286	0.14
EUR 1,270,000	Netherlands Government Bond 0% 15/7/2030	1,113,190	0.13
EUR 640,000	Netherlands Government Bond 0% 15/7/2031*	549,453	0.07
EUR 873,000	Netherlands Government Bond 0% 15/1/2052	492,104	0.06
EUR 350,000	Netherlands Government Bond 0.25% 15/7/2025	339,611	0.04
EUR 680,000	Netherlands Government Bond 0.25% 15/7/2029	618,716	0.07
EUR 1,509,000	Netherlands Government Bond 0.5% 15/7/2026	1,456,752	0.17
EUR 1,550,000	Netherlands Government Bond 0.5% 15/1/2040	1,215,676	0.14
EUR 840,000	Netherlands Government Bond 0.75% 15/7/2028	801,054	0.10
EUR 710,000	Netherlands Government Bond 1.75% 15/7/2023	716,734	0.09
EUR 160,000	Netherlands Government Bond 2.5% 15/1/2033	169,260	0.02
EUR 555,000	Netherlands Government Bond 2.75% 15/1/2047	643,023	0.08
EUR 280,000	Netherlands Government Bond 3.75% 15/1/2042	359,075	0.04
EUR 385,000	Netherlands Government Bond 4% 15/1/2037	480,583	0.06
EUR 520,000	Netherlands Government Bond 5.5% 15/1/2028	624,724	0.07

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 122,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	98,866	0.01
USD 1,791,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	1,448,198	0.17
USD 419,000	NXP / NXP Funding / NXP USA 5% 15/1/2033	408,724	0.05
		13,624,304	1.61
	Norway		
NOK 4,400,000	Norway Government Bond 1.375% 19/8/2030	380,280	0.04
NOK 7,000,000	Norway Government Bond 1.5% 19/2/2026	657,271	0.08
		1,037,551	0.12
	Oman		
USD 440,000	Oman Government International Bond 4.75% 15/6/2026	429,550	0.05
USD 407,000	Oman Government International Bond 6.75% 28/10/2027	425,315	0.05
		854,865	0.10
	Paraguay		
USD 200,000	Frigorifico Concepcion 7.7% 21/7/2028	161,649	0.02
	Peru		
USD 200,000	InRetail Consumer 3.25% 22/3/2028	172,570	0.02
	Philippines		
USD 200,000	Rizal Commercial Banking 6.5% 27/2/2171	188,715	0.02
	Poland		
PLN 3,460,000	Republic of Poland Government Bond 1.75% 25/4/2032	503,014	0.06
PLN 3,420,000	Republic of Poland Government Bond 2.25% 25/10/2024*	657,247	0.08
PLN 5,940,000	Republic of Poland Government Bond 2.5% 25/7/2027	1,043,967	0.12
PLN 3,615,000	Republic of Poland Government Bond 4% 25/10/2023	743,678	0.09
		2,947,906	0.35
	Portugal		
EUR 66,175	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VII 0.7% 12/2/2024	65,118	0.01
	Russian Federation		
RUB 61,105,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	323,304	0.04
	Singapore		
USD 193,500	Continuum Energy Levanter 4.5% 9/2/2027	161,572	0.02
USD 200,000	Medco Oak Tree 7.375% 14/5/2026	189,046	0.02
SGD 580,000	Singapore Government Bond 1.75% 1/2/2023	413,124	0.05
SGD 1,890,000	Singapore Government Bond 2.125% 1/6/2026	1,320,989	0.16
SGD 290,000	Singapore Government Bond 2.375% 1/7/2039	190,661	0.02
SGD 170,000	Singapore Government Bond 2.75% 1/4/2042	117,159	0.01
SGD 480,000	Singapore Government Bond 2.75% 1/3/2046	328,107	0.04
SGD 1,140,000	Singapore Government Bond 2.875% 1/9/2030	812,459	0.10
		3,533,117	0.42
	South Africa		
USD 302,000	Eskom SOC 7.125% 11/2/2025*	284,900	0.03
	Spain		
EUR 90,967	Autonoria Spain 2021 FT 1.609% 31/1/2039	86,330	0.01
EUR 94,018	Autonoria Spain 2021 FT 2.709% 31/1/2039	88,705	0.01
EUR 94,017	Autonoria Spain 2021 FT 3.959% 31/1/2039	88,779	0.01
EUR 57,709	FT Santander Consumer Spain Auto 2020-1 1.778% 20/3/2033	55,792	0.01
EUR 4,570,000	Spain Government Bond 0% 31/1/2025	4,398,303	0.52
EUR 4,020,000	Spain Government Bond 0% 31/1/2026	3,783,413	0.45
EUR 7,684,000	Spain Government Bond 0% 31/1/2027*	7,048,226	0.83
EUR 2,785,000	Spain Government Bond 0.25% 30/7/2024	2,722,848	0.32
EUR 7,777,000	Spain Government Bond 0.5% 30/4/2030	6,787,734	0.80
EUR 500,000	Spain Government Bond 0.6% 31/10/2029	445,975	0.05
EUR 1,200,000	Spain Government Bond 0.7% 30/4/2032	1,007,930	0.12
EUR 1,827,000	Spain Government Bond 0.8% 30/7/2029	1,654,001	0.20
EUR 2,296,000	Spain Government Bond 0.85% 30/7/2037	1,701,633	0.20
EUR 1,430,000	Spain Government Bond 1% 31/10/2050	863,420	0.10
EUR 1,500,000	Spain Government Bond 1.2% 31/10/2040	1,111,289	0.13
EUR 592,000	Spain Government Bond 1.4% 30/7/2028	568,131	0.07
EUR 690,000	Spain Government Bond 1.45% 31/10/2071	375,570	0.05
EUR 1,750,000	Spain Government Bond 1.85% 30/7/2035	1,567,975	0.19
EUR 370,000	Spain Government Bond 2.7% 31/10/2048	342,583	0.04
EUR 534,000	Spain Government Bond 3.45% 30/7/2066	539,960	0.07
EUR 541,000	Spain Government Bond 4.9% 30/7/2040	684,882	0.08
EUR 275,000	Spain Government Bond 5.15% 31/10/2044	367,926	0.04
		36,291,405	4.30
	Sweden		
SEK 200,000	Sweden Government Bond 0.75% 12/5/2028	17,413	0.00
SEK 4,450,000	Sweden Government Bond 0.75% 12/11/2029	381,514	0.05

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
SEK 8,000,000	Sweden Government Bond 1% 12/11/2026	713,465	0.08
SEK 1,500,000	Sweden Government Bond 3.5% 30/3/2039	172,587	0.02
		1,284,979	0.15
	Switzerland		
USD 405,000	UBS 4.49% 5/8/2025	404,145	0.05
	Thailand		
USD 200,000	Bangkok Bank Hong Kong 5% 23/3/2171	187,966	0.02
	Turkey		
USD 496,000	Turkey Government International Bond 4.875% 16/4/2043	282,100	0.03
	Ukraine		
USD 239,000	Ukraine Government International Bond 7.253% 15/3/2035	47,202	0.00
	United Arab Emirates		
USD 211,000	Emirates NBD Bank 6.125% 20/9/2170	209,958	0.03
USD 293,000	NBK Tier 1 3.625% 24/8/2171	256,925	0.03
		466,883	0.06
	United Kingdom		
USD 835,000	Anglo American Capital 4% 11/9/2027	791,214	0.09
USD 314,150	Avianca Midco 2 9% 1/12/2028	265,457	0.03
GBP 165,000	Azure Finance NO 2 4.691% 20/7/2030	190,799	0.02
GBP 115,000	Canada Square Funding 6 3.011% 17/1/2059	123,732	0.02
GBP 130,000	Canada Square Funding 6 3.411% 17/1/2059	135,910	0.02
EUR 200,000	Channel Link Enterprises Finance 2.706% 30/6/2050	187,730	0.02
GBP 115,000	CMF 2020-1 2.691% 16/1/2057	131,692	0.02
GBP 100,000	CMF 2020-1 2.941% 16/1/2057	113,252	0.01
GBP 200,000	Dowson 2021-2 3.291% 20/10/2028	223,429	0.03
GBP 232,000	Finsbury Square 2.619% 16/12/2067	260,237	0.03
GBP 100,000	Funding IV 3.891% 15/9/2024	116,062	0.01
GBP 100,000	Funding V 3.391% 15/10/2025	112,245	0.01
GBP 100,000	Funding VI 4.791% 15/7/2026	114,588	0.01
GBP 99,976	Gemgarto 2018-1 2.422% 16/9/2065	115,555	0.01
GBP 143,937	Greene King Finance 3.98% 15/12/2033	156,187	0.02
GBP 90,812	Greene King Finance 4.064% 15/3/2035	97,209	0.01
GBP 181,000	Harben Finance 2.604% 28/9/2055	192,086	0.02
GBP 179,000	Harben Finance 2.954% 28/9/2055	185,268	0.02
GBP 140,000	Lanebrook Mortgage Transaction 2020-1 3.591% 12/6/2057	158,471	0.02
GBP 100,000	Mortimer BTL 2021-1 2.86% 23/6/2053	108,959	0.01
GBP 100,000	Newday Funding Master Issuer - Series 2022-2 0% 15/7/2030	116,114	0.02
EUR 32,136	Paragon Mortgages No 12 0.801% 15/11/2038	29,527	0.00
GBP 100,000	Paragon Mortgages No 25 2.763% 15/5/2050	115,241	0.01
GBP 100,000	Paragon Mortgages No 25 3.113% 15/5/2050	113,932	0.01
GBP 136,000	Polaris 2022-1 3.691% 23/10/2059	149,231	0.02
GBP 298,000	Polaris 2022-1 5.091% 23/10/2059	322,564	0.04
GBP 100,000	Residential Mortgage 32 3.602% 20/6/2070	114,363	0.01
GBP 150,000	Sage AR Funding No 1 3.843% 17/11/2030	168,712	0.02
GBP 40,425	Tesco Property Finance 1 7.623% 13/7/2039	54,004	0.01
GBP 46,285	Tesco Property Finance 3 5.744% 13/4/2040	53,778	0.01
GBP 93,926	Tesco Property Finance 4 5.801% 13/10/2040	109,013	0.01
GBP 100,000	Tower Bridge Funding 2020-1 3.852% 20/9/2063	115,635	0.01
GBP 100,000	Tower Bridge Funding 2020-1 4.852% 20/9/2063	115,758	0.02
GBP 124,000	Tower Bridge Funding 2021-1 3.429% 21/7/2064	141,288	0.02
GBP 106,000	Tower Bridge Funding 2021-1 3.729% 21/7/2064	118,892	0.02
GBP 99,999	Tower Bridge Funding 2021-2 3.493% 20/11/2063	106,554	0.01
GBP 100,000	Tower Bridge Funding 2022-1 2.652% 20/12/2063	106,125	0.01
GBP 305,000	Turbo Finance 9 3.341% 20/8/2028	350,234	0.04
GBP 100,000	Twin Bridges 2019-2 3.341% 12/6/2053	116,119	0.02
GBP 115,000	Twin Bridges 2020-1 3.591% 12/12/2054	131,403	0.02
GBP 125,000	Twin Bridges 2020-1 4.341% 12/12/2054	142,762	0.02
GBP 138,000	Twin Bridges 2021-1 2.941% 12/3/2055	150,399	0.02
GBP 100,000	Twin Bridges 2021-1 3.441% 12/3/2055	106,537	0.01
GBP 100,000	Twin Bridges 2022-1 3.041% 1/12/2055	98,603	0.01
GBP 100,000	Twin Bridges 2022-2 0% 12/6/2055	113,816	0.01
GBP 272,097	Unique Pub Finance 5.659% 30/6/2027	321,888	0.04
GBP 10,600,000	United Kingdom Gilt 0.125% 31/1/2023*	12,197,095	1.44
GBP 3,130,000	United Kingdom Gilt 0.125% 30/1/2026*	3,322,146	0.39
GBP 290,000	United Kingdom Gilt 0.25% 31/7/2031*	269,716	0.03
GBP 5,000	United Kingdom Gilt 0.375% 22/10/2030	4,825	0.00
GBP 1,635,000	United Kingdom Gilt 0.5% 22/10/2061	852,340	0.10

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 1,390,000	United Kingdom Gilt 0.625% 7/6/2025*	1,521,389	0.18
GBP 190,000	United Kingdom Gilt 1% 22/4/2024	213,680	0.03
GBP 2,050,000	United Kingdom Gilt 1% 31/1/2032*	2,019,354	0.24
GBP 1,244,000	United Kingdom Gilt 1.125% 22/10/2073	796,427	0.09
GBP 550,000	United Kingdom Gilt 1.25% 22/7/2027*	595,447	0.07
GBP 3,290,000	United Kingdom Gilt 1.25% 22/10/2041	2,767,371	0.33
GBP 2,920,000	United Kingdom Gilt 1.25% 31/7/2051	2,215,479	0.26
GBP 590,000	United Kingdom Gilt 1.5% 31/7/2053	474,000	0.06
GBP 1,620,000	United Kingdom Gilt 1.625% 22/10/2054	1,344,415	0.16
GBP 5,182,000	United Kingdom Gilt 1.75% 7/9/2022*	6,015,555	0.71
GBP 139,000	United Kingdom Gilt 1.75% 7/9/2037	134,177	0.02
GBP 865,000	United Kingdom Gilt 1.75% 22/1/2049*	761,727	0.09
GBP 360,000	United Kingdom Gilt 1.75% 22/7/2057	309,641	0.04
GBP 960,000	United Kingdom Gilt 2% 7/9/2025*	1,088,924	0.13
GBP 1,410,000	United Kingdom Gilt 2.75% 7/9/2024*	1,630,669	0.19
GBP 675,000	United Kingdom Gilt 3.25% 22/1/2044	790,692	0.09
GBP 1,616,500	United Kingdom Gilt 3.5% 22/1/2045	1,968,726	0.23
GBP 20,000	United Kingdom Gilt 3.5% 22/7/2068	27,000	0.00
GBP 289,000	United Kingdom Gilt 4.25% 7/12/2040	385,302	0.05
GBP 36,000	United Kingdom Gilt 4.25% 7/12/2055	52,733	0.01
GBP 67,000	United Kingdom Gilt 4.5% 7/12/2042	92,988	0.01
USD 400,000	Vedanta Resources Finance II 8.95% 11/3/2025	312,000	0.04
		49,526,392	5.86
	United States		
USD 330,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	310,389	0.04
USD 500,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	462,524	0.06
USD 330,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	278,221	0.03
USD 230,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	188,864	0.02
USD 415,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	369,299	0.04
USD 360,000	280 Park Avenue 2017-280P Mortgage Trust 3.906% 15/9/2034	343,399	0.04
USD 1,300,000	AbbVie 3.6% 14/5/2025	1,277,598	0.15
USD 19,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/2/2023	18,835	0.00
USD 19,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	17,404	0.00
USD 29,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	25,353	0.00
USD 56,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	53,350	0.01
USD 46,000	Albertsons / Safeway / New Albertsons / Albertsons 7.5% 15/3/2026	46,939	0.01
USD 300,000	Amazon.com 4.1% 13/4/2062	274,822	0.03
USD 19,000	AMC Networks 4.75% 1/8/2025	17,668	0.00
USD 83,000	AMC Networks 5% 1/4/2024	81,042	0.01
USD 505,000	American Tower 2.1% 15/6/2030	410,587	0.05
USD 422,000	American Tower 2.4% 15/3/2025	400,505	0.05
USD 420,000	American Tower 3.65% 15/3/2027	400,837	0.05
USD 584,000	Aon 2.8% 15/5/2030	515,212	0.06
USD 429,000	Aon / Aon Global 2.85% 28/5/2027	401,654	0.05
USD 15,000	Aramark Services 5% 1/2/2028	13,842	0.00
USD 298,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	216,606	0.03
USD 730,000	AREIT 2022-CRE7 4.538% 17/6/2039	725,728	0.09
USD 658,000	AT&T 2.25% 1/2/2032	534,033	0.06
USD 769,000	AT&T 4.35% 1/3/2029	753,393	0.09
USD 29,000	Ball 5.25% 1/7/2025	28,762	0.01
USD 330,000	BAMLL Commercial Mortgage Trust 2015-200P 3.49% 14/4/2033	310,713	0.04
USD 340,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	305,110	0.04
USD 450,613	BAMLL Commercial Mortgage Trust 2018-DSNY 4.092% 15/9/2034	431,366	0.05
USD 950,000	BANK 2018-BNK14 3.966% 15/9/2060	928,288	0.11
USD 42,000	Bank of America 1.319% 19/6/2026	38,268	0.00
USD 2,104,000	Bank of America 1.734% 22/7/2027	1,882,922	0.23
USD 4,139,000	Bank of America 2.551% 4/2/2028	3,761,721	0.45
USD 2,595,000	Bank of America 3.384% 2/4/2026	2,510,394	0.30
USD 578,000	Bank of America 4.376% 27/4/2028	565,895	0.07
USD 269,000	Bausch Health Americas 8.5% 31/1/2027	134,906	0.02
USD 81,000	Bausch Health Americas 9.25% 1/4/2026	48,329	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 714,698	Bayview Commercial Asset Trust 2006-1 2.849% 25/4/2036	643,594	0.08
USD 470,000	BBCMS 2017-DELC Mortgage Trust 3.546% 15/8/2036	461,061	0.06
USD 2,400,000	Bear Stearns Asset Backed I Trust 2007-HE5 2.744% 25/6/2047	2,298,668	0.27
USD 408,000	Benchmark 2018-B2 Mortgage Trust 4.381% 15/2/2051	386,190	0.05
USD 264,000	Benchmark 2018-B3 Mortgage Trust 4.295% 10/4/2051	250,095	0.03
USD 795,000	Benchmark 2018-B4 Mortgage Trust 4.121% 15/7/2051	783,464	0.09
USD 510,000	Broadcom 4% 15/4/2029	475,423	0.05
USD 491,000	Broadcom 4.75% 15/4/2029	483,989	0.06
USD 1,562,000	Broadcom 4.926% 15/5/2037	1,408,504	0.17
USD 37,000	Buckeye Partners 3.95% 1/12/2026	33,109	0.00
USD 390,000	BX Trust 2018-BILT 4.161% 15/5/2030	373,245	0.04
USD 350,000	BXP Trust 2017-GM 3.539% 13/6/2039	305,132	0.04
USD 320,000	BXP Trust 2017-GM 3.539% 13/6/2039	286,858	0.03
USD 698,000	Cameron LNG 3.302% 15/1/2035	596,826	0.07
USD 86,000	CCO / CCO Capital 4.75% 1/3/2030	74,537	0.01
USD 71,000	CCO / CCO Capital 5.375% 1/6/2029	65,398	0.01
USD 35,000	CCO / CCO Capital 5.5% 1/5/2026	34,782	0.01
USD 37,000	Cedar Fair 5.25% 15/7/2029	33,793	0.00
USD 37,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	34,909	0.01
USD 37,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	36,296	0.01
USD 431,000	Centene 4.25% 15/12/2027	409,094	0.05
USD 48,000	Centennial Resource Production 6.875% 1/4/2027	46,385	0.01
USD 14,000	Charles River Laboratories International 4.25% 1/5/2028	12,855	0.00
USD 485,000	Charter Communications Operating / Charter Communications Operating Capital 2.3% 1/2/2032	371,197	0.04
USD 2,357,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	2,354,575	0.28
USD 37,000	Churchill Downs 4.75% 15/1/2028	33,451	0.00
USD 44,000	Churchill Downs 5.5% 1/4/2027	42,256	0.01
USD 564,000	Citigroup 0.981% 1/5/2025	531,983	0.06
USD 2,285,000	Citigroup 2.014% 25/1/2026	2,150,002	0.25
USD 12,000	Citigroup 3.057% 25/1/2033	10,230	0.00
USD 1,700,000	Citigroup 3.352% 24/4/2025	1,669,053	0.20
USD 105,000	Citigroup 4.91% 24/5/2033	103,915	0.01
USD 380,000	Citigroup Commercial Mortgage Trust 2016-C1 5.107% 10/5/2049	334,186	0.04
USD 2,077,812	Citigroup Mortgage Loan Trust 2.909% 25/8/2036	1,884,855	0.22
USD 480,000	Citigroup Mortgage Loan Trust 4.944% 25/7/2037	481,401	0.06
USD 237,670	Citigroup Mortgage Loan Trust 2006-FX1 5.775% 25/10/2036	176,327	0.02
USD 582,651	CitiMortgage Alternative Loan Trust Series 2007-A5 6% 25/5/2037	537,014	0.06
USD 325,221	CitiMortgage Alternative Loan Trust Series 2007-A5 6% 25/5/2037	299,952	0.04
USD 71,000	Clear Channel Outdoor 5.125% 15/8/2027	63,619	0.01
USD 747,000	Comcast 2.65% 1/2/2030	668,753	0.08
USD 610,046	COMM 2013-GAM 3.367% 10/2/2028	602,075	0.07
USD 725,000	COMM 2013-GAM 3.531% 10/2/2028	699,857	0.08
USD 440,000	COMM 2014-UBS5 Mortgage Trust 4.514% 10/9/2047	422,542	0.05
USD 1,131,519	COMM 2015-CCRE27 Mortgage Trust 4.487% 10/10/2048	1,070,121	0.13
USD 400,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	366,996	0.04
USD 389,928	Conseco Finance 7.03% 15/7/2028	367,499	0.04
USD 484,000	Crown Castle 2.5% 15/7/2031	400,500	0.05
USD 1,525,000	Crown Castle 2.9% 15/3/2027	1,417,782	0.17
USD 69,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	68,065	0.01
USD 201,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.711% 15/11/2048	177,472	0.02
USD 490,000	CSC 5.75% 15/1/2030	383,359	0.05
USD 668,000	CVS Health 2.125% 15/9/2031	547,034	0.07
USD 1,200,000	CVS Health 3.75% 1/4/2030	1,131,477	0.13
USD 256,346	CWABS Asset-Backed Certificates Trust 2006-25 2.584% 25/6/2037	236,370	0.03
USD 14,000	Darling Ingredients 5.25% 15/4/2027	13,716	0.00
USD 748,482	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4/DE 2.634% 25/8/2047	627,781	0.07
USD 27,000	DR Horton 2.6% 15/10/2025	25,472	0.00
USD 1,600,000	Elmwood CLO 15 1.981% 22/4/2035	1,557,721	0.18
USD 538,000	Entergy Louisiana 2.35% 15/6/2032	449,080	0.05
USD 827,000	Equinix 2.5% 15/5/2031	685,103	0.08
USD 920,000	Equinix 3.9% 15/4/2032	842,377	0.10
USD 74,000	Expedia 6.25% 1/5/2025	75,978	0.01
USD 352,100	Freddie Mac STACR REMIC Trust 2022-DNA1 4.033% 25/1/2042	337,999	0.04
USD 14,000	Freeport-McMoRan 5% 1/9/2027	13,827	0.00
USD 625,000	FS Rialto 2022-FL6 Issuer 4.58% 19/8/2037	620,652	0.07

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 11,000	Goldman Sachs 1.757% 24/1/2025	10,585	0.00
USD 2,052,000	Goldman Sachs 2.64% 24/2/2028	1,868,462	0.22
USD 1,198,000	Goldman Sachs 3.615% 15/3/2028	1,136,776	0.13
USD 261,223	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	225,036	0.03
USD 1,207,900	GoodLeap Sustainable Home Solutions Trust 2022-3 4.95% 20/7/2049	1,198,854	0.14
USD 39,000	Gray Television 5.875% 15/7/2026	37,697	0.01
USD 392,675	GSMPS Mortgage Loan Trust 2005-RP1 3.537% 25/1/2035	375,268	0.04
USD 288,902	GSMPS Mortgage Loan Trust 2005-RP3 3.459% 25/9/2035	272,376	0.03
USD 431,000	HCA 4.125% 15/6/2029	401,185	0.05
USD 1,253,000	HCA 5.375% 1/2/2025	1,267,190	0.15
USD 1,737,000	HCA 5.375% 1/9/2026	1,752,555	0.21
USD 19,000	HCA 5.875% 15/2/2026	19,397	0.00
USD 68,000	Herc 5.5% 15/7/2027	64,419	0.01
USD 14,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	13,388	0.00
USD 460,000	HMH Trust 2017-NSS 3.062% 5/7/2031	444,084	0.05
USD 14,000	iHeartCommunications 4.75% 15/1/2028	12,056	0.00
USD 19,000	iHeartCommunications 5.25% 15/8/2027	17,157	0.00
USD 19,200	iHeartCommunications 6.375% 1/5/2026	18,417	0.00
USD 3,571,914	IXIS Real Estate Capital Trust 2006-HE2 2.964% 25/8/2036	1,073,641	0.13
USD 31,000	JBS USA LUX / JBS USA Food / JBS USA Finance 6.5% 15/4/2029	31,975	0.00
USD 588,936	JP Morgan Mortgage Trust 2018-4 3.717% 25/10/2048	530,800	0.06
USD 495,000	JPMBB Commercial Mortgage Trust 2016-C1 4.39% 17/3/2049	441,167	0.05
USD 5,000	JPMorgan Chase 2.069% 1/6/2029	4,296	0.00
USD 35,000	JPMorgan Chase 2.182% 1/6/2028	31,186	0.00
USD 922,000	JPMorgan Chase 2.947% 24/2/2028	854,915	0.10
USD 1,406,000	JPMorgan Chase 3.559% 23/4/2024	1,399,024	0.17
USD 768,000	JPMorgan Chase 3.782% 1/2/2028	738,535	0.09
USD 835,000	JPMorgan Chase 4.323% 26/4/2028	820,491	0.10
USD 12,000	JPMorgan Chase 4.912% 25/7/2033	12,006	0.00
USD 56,000	KAR Auction Services 5.125% 1/6/2025	55,453	0.01
USD 175,000	KLA 5.25% 15/7/2062	181,073	0.02
USD 14,000	Lamar Media 3.75% 15/2/2028	12,578	0.00
USD 458,000	Lennar 4.5% 30/4/2024	459,230	0.06
USD 14,000	Lennar 4.75% 30/5/2025	14,119	0.00
USD 24,000	Lennar 4.75% 29/11/2027	23,488	0.00
USD 29,000	Level 3 Financing 4.625% 15/9/2027	25,663	0.00
USD 907,000	Lowe's 3.35% 1/4/2027	876,507	0.10
USD 500,000	Marsh & McLennan 4.375% 15/3/2029	499,620	0.06
USD 177,799	Mastr Asset Backed Trust 2005-WF1 4.169% 25/6/2035	171,958	0.02
USD 864,834	Mastr Asset Backed Trust 2005-WF1 4.304% 25/6/2035	839,822	0.10
USD 73,000	Matador Resources 5.875% 15/9/2026	71,201	0.01
USD 890,000	Meta Platforms 3.5% 15/8/2027	866,012	0.10
USD 547,000	MF1 2022-FL10 4.92% 17/9/2037	545,711	0.06
USD 11,000	MGM Resorts International 4.625% 1/9/2026	10,025	0.00
USD 19,000	MGM Resorts International 5.5% 15/4/2027	17,646	0.00
USD 16,000	MGM Resorts International 5.75% 15/6/2025	15,566	0.00
USD 577,000	Moody's 4.25% 8/8/2032	563,633	0.07
USD 279,000	Morgan Stanley 0.731% 5/4/2024	272,988	0.03
USD 49,000	Morgan Stanley 1.794% 13/2/2032	38,679	0.01
USD 1,674,000	Morgan Stanley 2.475% 21/1/2028	1,524,763	0.18
USD 119,000	Morgan Stanley 2.943% 21/1/2033	102,099	0.01
USD 1,062,000	Morgan Stanley 3.591% 22/7/2028	1,008,034	0.12
USD 559,000	Morgan Stanley 3.772% 24/1/2029	528,662	0.06
USD 632,000	Morgan Stanley 4.21% 20/4/2028	618,898	0.08
USD 2,234,907	Morgan Stanley ABS Capital I Trust 2007-HE6 2.584% 25/5/2037	1,988,730	0.24
USD 306,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 4.677% 15/10/2048	296,872	0.04
USD 1,125,000	Morgan Stanley Capital I Trust 2017-CLS 4.341% 15/11/2034	1,108,187	0.13
USD 132,260	Morgan Stanley Capital I Trust 2017-H1 4.281% 15/6/2050	122,087	0.01
USD 923,286	Morgan Stanley Capital I Trust 2018-H3 4.62% 15/7/2051	877,058	0.10
USD 475,000	Morgan Stanley Capital I Trust 2018-H4 4.31% 15/12/2051	465,129	0.06
USD 253,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	214,965	0.03
USD 367,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	343,002	0.04
USD 810,699	Morgan Stanley Home Equity Loan Trust 2007-1 2.584% 25/12/2036	436,712	0.05
USD 189,329	Mosaic Solar Loan Trust 2022-2 4.38% 21/1/2053	185,902	0.02
USD 14,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	13,526	0.00
USD 690,000	MSSG Trust 2017-237P 3.397% 13/9/2039	626,697	0.07
USD 30,000	Navient 5.875% 25/10/2024	29,062	0.00
USD 30,000	Navient 6.75% 25/6/2025	28,992	0.00
USD 30,000	Navient 6.75% 15/6/2026	28,405	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 18,000	Navient 7.25% 25/9/2023	18,070	0.00
USD 148,400	Navient Private Education Refi Loan Trust 2019-D 3.01% 15/12/2059	140,070	0.02
USD 22,000	Netflix 4.875% 15/4/2028	21,536	0.00
USD 15,000	Netflix 4.875% 15/6/2030	14,347	0.00
USD 24,000	Netflix 5.375% 15/11/2029	23,607	0.00
USD 5,000	Netflix 5.875% 15/11/2028	5,050	0.00
USD 19,000	Netflix 6.375% 15/5/2029	19,730	0.00
USD 341,020	New Century Home Equity Loan Trust Series 2005-B 3.164% 25/10/2035	334,530	0.04
USD 733,087	Newcastle Mortgage Trust 2007-1 2.674% 25/4/2037	721,352	0.08
USD 27,000	Newell Brands 4.45% 1/4/2026	25,584	0.00
USD 68,000	Nexstar Media 5.625% 15/7/2027	65,126	0.01
USD 450,000	NRG Energy 4.45% 15/6/2029	408,604	0.05
USD 19,000	NRG Energy 5.25% 15/6/2029	17,377	0.00
USD 24,000	NRG Energy 5.75% 15/1/2028	22,586	0.00
USD 58,000	NRG Energy 6.625% 15/1/2027	57,454	0.01
USD 321,000	NVIDIA 3.5% 1/4/2050	270,073	0.03
USD 1,400,000	OneMain Financial Issuance Trust 2019-2 3.14% 14/10/2036	1,289,012	0.15
USD 1,012,554	OneMain Financial Issuance Trust 2020-A 3.84% 14/5/2032	1,006,760	0.12
USD 100,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	84,593	0.01
USD 100,000	OneMain Financial Issuance Trust 2021-1 2.47% 16/6/2036	83,924	0.01
USD 2,570,000	Oracle 2.5% 1/4/2025	2,443,943	0.29
USD 14,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	11,699	0.00
USD 196,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	180,111	0.02
USD 420,000	PECO Energy 4.6% 15/5/2052	419,046	0.05
USD 61,000	Performance Food 5.5% 15/10/2027	57,472	0.00
USD 200,000	Periama 5.95% 19/4/2026	184,054	0.02
USD 61,000	Pilgrim's Pride 5.875% 30/9/2027	60,169	0.01
USD 46,000	Post 5.5% 15/12/2029	42,113	0.01
USD 59,000	Post 5.625% 15/1/2028	55,967	0.01
USD 10,000	PulteGroup 5% 15/1/2027	10,008	0.00
USD 12,000	PulteGroup 5.5% 1/3/2026	12,258	0.00
USD 1,194,107	RASC Series 2006-EMX9 Trust 2.924% 25/11/2036	985,532	0.12
USD 414,544	Ready Capital Mortgage Financing 2022-FL9 4.846% 25/6/2037	413,022	0.05
USD 49,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	44,508	0.00
USD 4,000,000	RR 1 3.662% 15/7/2035	3,908,250	0.46
USD 200,000	Sasol Financing USA 4.375% 18/9/2026	186,541	0.03
USD 200,000	Sasol Financing USA 5.5% 18/3/2031	167,941	0.02
USD 32,000	Select Medical 6.25% 15/8/2026	30,838	0.00
USD 232,800	Sesac Finance 5.216% 25/7/2049	221,042	0.03
USD 17,000	Sirius XM Radio 5.5% 1/7/2029	15,935	0.00
USD 15,000	Six Flags Entertainment 4.875% 31/7/2024	14,475	0.00
USD 37,000	Six Flags Entertainment 5.5% 15/4/2027	33,763	0.00
USD 183,818	SLM Private Credit Student Loan Trust 2004-A 2.229% 15/6/2033	179,606	0.02
USD 936,470	SLM Private Credit Student Loan Trust 2006-A 2.119% 15/6/2039	886,150	0.11
USD 279,229	SLM Private Credit Student Loan Trust 2006-B 2.029% 15/12/2039	265,688	0.03
USD 926,733	SLM Private Credit Student Loan Trust 2006-B 2.099% 15/12/2039	879,718	0.10
USD 478,325	SLM Private Credit Student Loan Trust 2007-A 2.069% 16/12/2041	463,178	0.05
USD 741,261	SLM Private Education Loan Trust 2010-C 7.141% 15/10/2041	808,909	0.10
USD 345,000	SMB Private Education Loan Trust 2015-C 3.5% 15/9/2043	327,666	0.04
USD 560,000	SMB Private Education Loan Trust 2020-A 3% 15/8/2045	472,537	0.06
USD 690,000	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	568,474	0.07
USD 240,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	222,515	0.03
USD 130,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	122,247	0.01
USD 1,574,529	SMB Private Education Loan Trust 2022-B 3.333% 16/2/2055	1,551,152	0.18
USD 1,403,000	SMB Private Education Loan Trust 2022-C 4.48% 16/5/2050	1,393,142	0.17
USD 436,952	SOFI PROFESSIONAL LOAN PROGRAM 2017-F 2.84% 25/1/2041	427,968	0.05
USD 1,430,000	Southern California Edison 2.75% 1/2/2032	1,217,626	0.15
USD 8,000	Spectrum Brands 5.75% 15/7/2025	7,846	0.00
USD 330,000	Sprint 7.625% 15/2/2025	345,265	0.04
USD 29,000	Standard Industries 4.75% 15/1/2028	25,468	0.00
USD 14,000	Standard Industries 5% 15/2/2027	12,864	0.00
USD 10,000	State Street 4.164% 4/8/2033	9,722	0.00
USD 1,764,939	Structured Asset Mortgage Loan Trust 2006-BC2 2.599% 25/9/2036	1,262,844	0.15
USD 16,000	Targa Resources Partners / Targa Resources Partners Finance 6.875% 15/1/2029	16,397	0.00
USD 15,000	TEGNA 4.625% 15/3/2028	14,280	0.00
USD 15,000	TEGNA 5% 15/9/2029	14,428	0.00
USD 14,000	Teleflex 4.625% 15/11/2027	13,171	0.00
USD 30,000	Tenet Healthcare 4.875% 1/1/2026	28,617	0.00
USD 19,000	Tenet Healthcare 5.125% 1/11/2027	17,715	0.00
USD 296,000	Tenet Healthcare 6.25% 1/2/2027	284,764	0.03
USD 472,000	Thermo Fisher Scientific 1.75% 15/10/2028	418,754	0.05
USD 424,000	T-Mobile USA 3.5% 15/4/2025	414,183	0.05

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 954,000	T-Mobile USA 3.75% 15/4/2027	917,589	0.11
USD 696,284	Tricon American Homes 2019-SFR1 Trust 2.75% 17/3/2038	659,151	0.08
USD 1,850,000	UBS Commercial Mortgage Trust 2017-C2 3.487% 15/8/2050	1,768,630	0.21
USD 736,000	UBS Commercial Mortgage Trust 2018-C12 4.788% 15/8/2051	703,600	0.08
USD 482,000	United Rentals North America 3.875% 15/11/2027	449,024	0.05
USD 9,200,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2027	9,437,993	1.12
USD 24,100,000	United States Treasury Note/Bond 0.25% 15/5/2024*	22,839,457	2.70
USD 34,323,000	United States Treasury Note/Bond 0.25% 30/6/2025	31,389,456	3.71
USD 1,518,000	United States Treasury Note/Bond 0.5% 30/4/2027	1,334,713	0.16
USD 770,000	United States Treasury Note/Bond 0.875% 30/9/2026	697,061	0.08
USD 6,890,000	United States Treasury Note/Bond 1.125% 15/8/2040*	4,696,504	0.56
USD 5,530,000	United States Treasury Note/Bond 1.25% 30/11/2026	5,071,615	0.60
USD 5,510,000	United States Treasury Note/Bond 1.25% 31/12/2026	5,046,170	0.60
USD 27,820,000	United States Treasury Note/Bond 1.5% 29/2/2024	27,042,996	3.20
USD 8,489,900	United States Treasury Note/Bond 1.75% 15/8/2041†	6,377,540	0.75
USD 4,870,000	United States Treasury Note/Bond 1.875% 15/2/2041	3,769,399	0.45
USD 520,000	United States Treasury Note/Bond 2% 15/11/2041	408,403	0.05
USD 728,400	United States Treasury Note/Bond 2% 15/2/2050	558,336	0.07
USD 1,720,000	United States Treasury Note/Bond 2.25% 31/3/2024	1,688,489	0.20
USD 260,000	United States Treasury Note/Bond 2.25% 15/8/2049	211,128	0.02
USD 3,050,000	United States Treasury Note/Bond 2.25% 15/2/2052	2,466,687	0.29
USD 3,320,000	United States Treasury Note/Bond 2.5% 31/5/2024	3,267,152	0.39
USD 19,080,000	United States Treasury Note/Bond 2.5% 31/3/2027	18,418,162	2.18
USD 3,000,000	United States Treasury Note/Bond 2.75% 31/7/2027	2,927,227	0.35
USD 908,000	United States Treasury Note/Bond 2.75% 15/11/2047	800,459	0.09
USD 1,488,000	United States Treasury Note/Bond 2.875% 15/5/2032	1,457,891	0.17
USD 688,100	United States Treasury Note/Bond 2.875% 15/11/2046	617,301	0.07
USD 30,000	United States Treasury Note/Bond 2.875% 15/5/2049	27,641	0.00
USD 13,220,000	United States Treasury Note/Bond 3% 31/7/2024*	13,113,620	1.55
USD 770,000	United States Treasury Note/Bond 3% 15/5/2045	703,648	0.08
USD 2,360,000	United States Treasury Note/Bond 3% 15/2/2047	2,167,513	0.26
USD 2,690,000	United States Treasury Note/Bond 3% 15/2/2048*	2,494,975	0.30
USD 3,380,000	United States Treasury Note/Bond 3% 15/8/2048	3,153,566	0.37
USD 770,000	United States Treasury Note/Bond 3.375% 15/11/2048	772,316	0.09
USD 4,277,000	Verizon Communications 2.1% 22/3/2028	3,791,241	0.46
USD 31,000	Verizon Communications 2.355% 15/3/2032	25,619	0.00
USD 1,087,000	Verizon Communications 4.329% 21/9/2028	1,076,208	0.13
USD 72,000	VICI Properties / VICI Note 4.5% 1/9/2026	68,216	0.01
USD 773,000	VICI Properties / VICI Note 5.625% 1/5/2024	774,214	0.09
USD 115,000	VICI Properties / VICI Note 5.75% 1/2/2027	113,360	0.01
USD 58,000	Viper Energy Partners 5.375% 1/11/2027	56,068	0.01
USD 926,000	Vistra Operations 3.7% 30/1/2027	842,969	0.10
USD 34,000	Vistra Operations 5% 31/7/2027	31,747	0.01
USD 29,000	Vistra Operations 5.5% 1/9/2026	28,167	0.00
USD 379,000	Vistra Operations 5.625% 15/2/2027	366,188	0.04
USD 1,188,742	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 2.734% 25/5/2037	1,050,037	0.12
USD 685,182	WaMu Mortgage Pass-Through Certificates Series 2006-AR11 Trust 1.819% 25/9/2046	587,728	0.07
USD 1,213,280	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 1.739% 25/10/2046	1,064,880	0.13
USD 1,054,040	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.657% 25/6/2047	852,924	0.10
USD 1,281,444	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 1.709% 25/10/2046	1,089,344	0.13
USD 30,000	Waste Pro USA 5.5% 15/2/2026	26,934	0.00
USD 674,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 3.241% 13/12/2031	665,399	0.08
USD 171,932	WinWater Mortgage Loan Trust 2014-1 3.912% 20/6/2044	166,632	0.02
USD 64,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027*	57,816	0.01

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 132,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.5% 1/3/2025	126,212	0.02
USD 52,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	43,789	0.01
		301,816,371	35.71
Total Bonds		762,841,869	90.24
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		762,841,869	90.24
Other Transferable Securities			
BONDS			
	Bermuda		
USD 1,072,500	OHA Credit Funding 12 0% 20/7/2033**	1,071,781	0.13
Total Bonds		1,071,781	0.13
Total Other Transferable Securities		1,071,781	0.13
Total Portfolio		763,913,650	90.37
Other Net Assets		81,367,935	9.63
Total Net Assets (USD)		845,281,585	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	1,965,302	USD	1,359,399	Barclays	21/9/2022	(12,053)
AUD	4,235,000	USD	2,948,056	Morgan Stanley	21/9/2022	(44,681)
AUD	1,905,000	USD	1,322,311	Citigroup	21/9/2022	(16,306)
AUD	560,000	USD	398,467	Royal Bank of Canada	19/9/2022	(14,562)
AUD	610,000	USD	434,848	Standard Chartered Bank	19/9/2022	(16,666)
AUD	12,882,795	USD	8,861,942	BNY Mellon	6/9/2022	(32,106)
CAD	16,419,452	USD	12,556,904	Toronto-Dominion	6/9/2022	(54,510)
CHF	660,000	EUR	656,500	JP Morgan	21/9/2022	17,328
CHF	1,237,641	EUR	1,239,926	Société Générale	21/9/2022	23,630
CHF	72,359	EUR	72,615	Deutsche Bank	21/9/2022	1,259
CHF	680,000	EUR	691,293	UBS	21/9/2022	2,928
CHF	309,633	USD	330,000	Barclays	19/9/2022	(13,398)
CHF	40,000	USD	41,078	UBS	6/9/2022	(222)
CNH	3,510,000	USD	524,728	Barclays	14/9/2022	(15,899)
CNH	5,350,000	USD	794,992	UBS	14/9/2022	(19,427)
CNH	109,413,331	USD	15,809,667	Deutsche Bank	6/9/2022	50,326
DKK	20,732,655	USD	2,795,503	Bank of America	6/9/2022	(5,906)
EUR	7,440,000	GBP	6,383,743	Bank of America	21/9/2022	39,597
EUR	4,850,000	USD	4,981,503	Barclays	21/9/2022	(123,085)
EUR	1,270,000	GBP	1,094,411	BNP Paribas	21/9/2022	1,286
EUR	4,980,000	GBP	4,263,002	Deutsche Bank	21/9/2022	38,103
EUR	1,190,000	GBP	1,017,395	Barclays	21/9/2022	10,585
EUR	1,430,000	USD	1,489,602	HSBC Bank	21/9/2022	(57,120)
EUR	2,120,000	USD	2,202,552	Citigroup	21/9/2022	(78,872)
EUR	2,610,000	USD	2,686,000	JP Morgan	21/9/2022	(71,469)
EUR	389,136	NOK	4,020,000	Goldman Sachs	21/9/2022	(14,016)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	956,035	CHF	950,000	Société Générale	21/9/2022	(13,849)
EUR	685,369	CHF	680,000	HSBC Bank	21/9/2022	(8,862)
EUR	684,346	CHF	680,000	Bank of America	21/9/2022	(9,887)
EUR	760,000	USD	770,926	Morgan Stanley	21/9/2022	(9,606)
EUR	1,767,781	NOK	18,130,000	HSBC Bank	21/9/2022	(50,395)
EUR	342,386	CHF	340,000	JP Morgan	21/9/2022	(4,730)
EUR	690,000	USD	709,088	Goldman Sachs	21/9/2022	(17,891)
EUR	3,128,556	USD	3,193,834	Deutsche Bank	21/9/2022	(59,848)
EUR	460,000	GBP	388,517	Standard Chartered Bank	21/9/2022	9,621
EUR	216,143,880	USD	216,767,241	BNP Paribas	6/9/2022	(470,876)
EUR	1,800,000	USD	1,851,400	Standard Chartered Bank	6/9/2022	(50,130)
EUR	1,550,000	USD	1,597,597	BNP Paribas	21/9/2022	(44,907)
EUR	220,000	USD	218,973	Bank of America	19/9/2022	1,379
EUR	1,250,000	USD	1,244,050	Standard Chartered Bank	21/9/2022	8,119
EUR	430,000	USD	428,228	Société Générale	21/9/2022	2,518
EUR	507,380	GBP	436,339	Bank of America	6/9/2022	1,174
EUR	1,970,326	USD	1,979,705	Morgan Stanley	5/10/2022	(4,059)
GBP	3,154,001	EUR	3,680,000	Standard Chartered Bank	21/9/2022	(23,708)
GBP	4,102,129	EUR	4,780,000	Deutsche Bank	21/9/2022	(24,576)
GBP	1,420,017	EUR	1,630,000	Goldman Sachs	21/9/2022	16,210
GBP	441,288	EUR	510,000	Barclays	21/9/2022	1,574
GBP	449,796	EUR	520,000	BNP Paribas	21/9/2022	1,437
GBP	580,000	USD	690,257	Barclays	21/9/2022	(16,714)
GBP	1,010,000	USD	1,203,478	HSBC Bank	21/9/2022	(30,585)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP	150,000	USD	180,400	JP Morgan	21/9/2022	(6,208)
GBP	425,652	EUR	507,380	Royal Bank of Canada	6/9/2022	(13,582)
GBP	360,000	USD	439,214	Citigroup	21/9/2022	(21,153)
GBP	120,000	USD	146,309	Deutsche Bank	21/9/2022	(6,955)
GBP	550,000	USD	652,685	Morgan Stanley	21/9/2022	(13,980)
GBP	750,000	USD	901,331	Goldman Sachs	21/9/2022	(30,370)
GBP	360,000	USD	420,307	UBS	21/9/2022	(2,246)
GBP	436,936	EUR	507,380	Bank of America	5/10/2022	(1,203)
GBP	45,072,300	USD	52,565,164	UBS	6/9/2022	(238,901)
GBP	703,485	USD	820,000	State Street	6/9/2022	(3,296)
IDR	1,362,798,866	USD	94,195	Citigroup	21/9/2022	(2,471)
IDR	8,119,125,000	USD	551,271	HSBC Bank	14/12/2022	(6,677)
IDR	8,097,860,618	USD	550,313	Bank of America	14/12/2022	(7,146)
IDR	14,713,014,382	USD	1,000,299	BNP Paribas	14/12/2022	(13,417)
INR	13,780,000	USD	175,600	UBS	21/9/2022	(2,625)
JPY	56,000,000	USD	422,938	Deutsche Bank	21/9/2022	(18,867)
JPY	69,875,346	USD	520,000	Barclays	22/9/2022	(15,769)
JPY	15,864,839,086	USD	114,379,622	Bank of America	6/9/2022	(46,341)
JPY	102,743,198	USD	740,799	BNP Paribas	6/9/2022	(359)
KRW	338,657,595	USD	260,000	BNP Paribas	19/9/2022	(7,214)
MXN	4,793,806	USD	240,000	HSBC Bank	19/9/2022	(2,998)
MXN	138,755,178	USD	6,899,875	Deutsche Bank	6/9/2022	(22,533)
NOK	20,100,000	EUR	1,915,581	JP Morgan	21/9/2022	100,233
NOK	2,050,000	EUR	199,265	Deutsche Bank	21/9/2022	6,321
NOK	12,140,000	USD	1,236,749	Deutsche Bank	6/9/2022	(17,571)
NZD	5,647,657	USD	3,565,813	HSBC Bank	21/9/2022	(105,990)
NZD	3,380,000	USD	2,090,538	Barclays	21/9/2022	(19,909)
PLN	13,790,000	USD	2,923,666	UBS	6/9/2022	(6,742)
SEK	16,010,000	USD	1,500,788	JP Morgan	6/9/2022	(81)
SGD	4,882,405	USD	3,493,581	Bank of America	6/9/2022	569
TRY	1,040,000	USD	55,180	Barclays	6/9/2022	1,842
TRY	1,040,000	USD	55,713	Goldman Sachs	5/10/2022	71
USD	641,093	INR	50,310,607	UBS	21/9/2022	9,564
USD	2,398,640	MYR	10,546,490	Barclays	21/9/2022	42,974
USD	212,252	KRW	265,133,949	Morgan Stanley	21/9/2022	14,384
USD	410,000	IDR	5,931,798,000	Citigroup	21/9/2022	10,757
USD	494,985	BRL	2,430,000	Barclays	21/9/2022	27,834
USD	3,550,347	EUR	3,310,327	RBS	21/9/2022	234,275
USD	3,578,623	AUD	5,075,302	HSBC Bank	21/9/2022	99,164
USD	799,799	CNH	5,350,000	Barclays	14/9/2022	24,234
USD	1,250,528	EUR	1,177,950	BNP Paribas	21/9/2022	70,534
USD	1,358,960	NZD	2,187,657	Barclays	21/9/2022	18,775
USD	5,070,075	EUR	4,892,050	JP Morgan	21/9/2022	169,534
USD	2,431,156	EUR	2,340,000	Bank of America	21/9/2022	87,094
USD	10,976,643	EUR	10,590,000	Standard Chartered Bank	21/9/2022	368,263
USD	416,061	JPY	56,000,000	Deutsche Bank	21/9/2022	11,990
USD	5,939,068	EUR	5,794,673	Citigroup	21/9/2022	134,338
USD	189,140	EUR	180,000	HSBC Bank	21/9/2022	8,828
USD	1,551,747	GBP	1,300,000	Goldman Sachs	21/9/2022	42,082
USD	4,808,914	EUR	4,750,000	Barclays	21/9/2022	50,670
USD	1,280,162	GBP	1,060,000	Deutsche Bank	21/9/2022	49,205
USD	849,913	IDR	12,860,709,241	Bank of America	14/12/2022	(12,725)
USD	1,010,123	IDR	15,361,356,804	Goldman Sachs	14/12/2022	(20,248)
USD	835,329	EUR	830,000	UBS	21/9/2022	3,888
USD	1,393,378	EUR	1,370,000	Deutsche Bank	21/9/2022	21,001
USD	678,098	IDR	10,277,933,955	Citigroup	14/12/2022	(11,298)
USD	501,477	IDR	7,640,000,000	BNP Paribas	14/12/2022	(10,980)
USD	687,411	GBP	580,000	State Street	21/9/2022	13,869

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	518,617	CNH	3,510,000	Goldman Sachs	14/9/2022	9,788
USD	740,799	JPY	99,335,886	Toronto-Dominion	6/9/2022	24,914
USD	2,361,767	ILS	8,050,000	HSBC Bank	6/9/2022	(54,699)
USD	13,290,141	GBP	11,207,900	State Street	6/9/2022	278,435
USD	8,571,325	AUD	12,301,266	Standard Chartered Bank	6/9/2022	140,067
USD	16,223,654	CNH	109,413,331	Bank of America	6/9/2022	363,661
USD	3,302,860	SGD	4,560,000	JP Morgan	6/9/2022	39,444
USD	69,155	ZAR	1,145,000	UBS	6/9/2022	2,065
USD	202,689,997	EUR	198,911,084	BNP Paribas	6/9/2022	3,638,584
USD	1,245,304	NOK	12,140,000	Royal Bank of Canada	6/9/2022	26,125
USD	40,202,675	GBP	33,099,300	BNP Paribas	6/9/2022	1,776,353
USD	12,260,755	CAD	15,719,452	BNY Mellon	6/9/2022	291,367
USD	115,226,480	JPY	15,446,559,086	UBS	6/9/2022	3,907,622
USD	230,709	SGD	318,349	HSBC Bank	6/9/2022	2,879
USD	1,569,398	SEK	16,010,000	RBS	6/9/2022	68,692
USD	2,843,872	DKK	20,732,655	HSBC Bank	6/9/2022	54,275
USD	2,934,551	PLN	13,790,000	UBS	6/9/2022	17,627
USD	6,790,872	MXN	138,755,178	Goldman Sachs	6/9/2022	(86,470)
USD	400,000	AUD	573,004	Goldman Sachs	6/9/2022	7,264
USD	41,992	CHF	40,000	Goldman Sachs	6/9/2022	1,135
USD	2,221,442	JPY	296,420,000	Morgan Stanley	6/9/2022	85,230
USD	1,510,134	GBP	1,240,000	Morgan Stanley	6/9/2022	70,568
USD	13,250,509	EUR	13,014,118	Morgan Stanley	6/9/2022	227,210
USD	2,522,732	EUR	2,470,000	JP Morgan	6/9/2022	50,989
USD	54,027	JPY	7,130,000	HSBC Bank	6/9/2022	2,644
USD	873,517	JPY	114,730,000	JP Morgan	6/9/2022	46,691
USD	244,695	GBP	200,000	Barclays	6/9/2022	12,507
USD	2,934,893	NZD	4,720,000	Morgan Stanley	21/9/2022	43,363
USD	1,327,555	NZD	2,120,000	Citigroup	21/9/2022	28,817
USD	441,300	EUR	430,000	Société Générale	21/9/2022	10,554
USD	232,765	MXN	4,745,000	Goldman Sachs	13/9/2022	(2,099)
USD	1,650,000	JPY	217,637,508	HSBC Bank	21/9/2022	79,624
USD	577,991	EUR	560,000	State Street	19/9/2022	17,097
USD	260,000	NOK	2,471,012	Bank of America	19/9/2022	11,785
USD	240,000	TRY	4,408,701	UBS	19/9/2022	585
USD	1,930,907	EUR	1,890,000	Royal Bank of Canada	6/9/2022	39,574
USD	535,326	GBP	441,785	Morgan Stanley	21/9/2022	22,290
USD	34,173	GBP	28,215	Barclays	21/9/2022	1,407
USD	568,487	GBP	470,000	Citigroup	21/9/2022	22,686
USD	541,496	CAD	700,000	HSBC Bank	6/9/2022	8,490
USD	188,353	EUR	184,000	Morgan Stanley	23/11/2022	3,236
USD	207,727	MXN	4,238,283	HSBC Bank	23/11/2022	845
USD	1,969,121	MXN	39,657,000	HSBC Bank	13/9/2022	6,215
USD	274,973	EUR	270,000	State Street	6/9/2022	4,783
USD	260,000	KRW	343,798,000	Citigroup	19/9/2022	3,377
USD	240,000	MXN	4,862,595	Deutsche Bank	19/9/2022	(403)
USD	260,000	COP	1,154,400,000	Barclays	19/9/2022	146
USD	1,429,091	EUR	1,420,000	Bank of America	6/9/2022	8,090
USD	2,094,288	AUD	3,030,000	Barclays	21/9/2022	17,020
USD	866,563	EUR	860,000	Morgan Stanley	21/9/2022	5,070
USD	12,553,719	CAD	16,419,452	Toronto-Dominion	5/10/2022	54,105
USD	8,865,867	AUD	12,882,525	BNY Mellon	5/10/2022	32,127
USD	52,594,461	GBP	45,072,300	UBS	5/10/2022	238,299
USD	820,000	GBP	703,091	State Street	5/10/2022	3,286
USD	6,861,450	MXN	138,755,178	Deutsche Bank	5/10/2022	23,060
USD	2,800,820	DKK	20,732,655	Bank of America	5/10/2022	5,771
USD	1,237,368	NOK	12,140,000	Deutsche Bank	5/10/2022	17,542

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,909,316	PLN	13,790,000	UBS	5/10/2022	6,749
USD	41,174	CHF	40,000	UBS	5/10/2022	220
USD	67,388	ZAR	1,145,000	Société Générale	5/10/2022	482
USD	15,814,900	CNH	109,413,331	Deutsche Bank	11/10/2022	(51,302)
USD	3,493,938	SGD	4,882,369	Bank of America	5/10/2022	(734)
USD	206,660,079	EUR	205,851,084	BNP Paribas	5/10/2022	253,163
USD	1,502,875	SEK	16,010,000	JP Morgan	5/10/2022	4
USD	114,654,613	JPY	15,864,839,086	Bank of America	5/10/2022	46,727
USD	740,799	JPY	102,496,334	BNP Paribas	5/10/2022	364
USD	57,034	TRY	1,040,000	Goldman Sachs	6/9/2022	11
ZAR	6,842,817	USD	420,000	Goldman Sachs	19/9/2022	(19,545)
ZAR	1,145,000	USD	67,571	Société Générale	6/9/2022	(480)
Net unrealised appreciation						11,675,959
EUR Hedged Share Class						
EUR	473,780,099	USD	483,886,264	BNY Mellon	15/9/2022	(9,470,695)
USD	36,326,092	EUR	35,654,620	BNY Mellon	15/9/2022	623,727
Net unrealised depreciation						(8,846,968)
GBP Hedged Share Class						
GBP	620,199	USD	751,401	BNY Mellon	15/9/2022	(31,252)
USD	15,179	GBP	12,767	BNY Mellon	15/9/2022	354
Net unrealised depreciation						(30,898)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	37,360	USD	4,764	BNY Mellon	15/9/2022	(3)
USD	98	HKD	765	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(3)
NOK Hedged Share Class						
NOK	67,280,116	USD	6,906,767	BNY Mellon	15/9/2022	(148,887)
USD	109,969	NOK	1,072,438	BNY Mellon	15/9/2022	2,250
Net unrealised depreciation						(146,637)
SEK Hedged Share Class						
SEK	2,396,831,856	USD	224,315,972	BNY Mellon	15/9/2022	454,028
USD	1,542,911	SEK	16,398,389	BNY Mellon	15/9/2022	5,098
Net unrealised appreciation						459,126
Total net unrealised appreciation (USD underlying exposure - USD 2,246,236,721)						3,110,579

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
114	EUR	Euro BOBL	September 2022	14,053,133	(408,717)
(15)	EUR	Euro Bund	September 2022	2,224,258	34,657
6	EUR	Euro BUXL	September 2022	997,390	(24,871)
(250)	EUR	Euro Schatz	September 2022	27,176,706	66,636
5	EUR	Euro-BTP	September 2022	600,359	(10,655)
122	EUR	Euro-OAT	September 2022	16,879,870	(269,616)
82	EUR	Short-Term Euro-BTP	September 2022	8,859,816	(68,154)
(33)	JPY	Japanese 10 Year Bond (OSE)	September 2022	35,549,797	116,783
93	AUD	Australian 10 Year Bond	September 2022	7,651,868	152,847
(122)	AUD	Australian 3 Year Bond	September 2022	9,004,831	(29,013)
26	KRW	Korean 10 Year Bond	September 2022	2,147,568	(65,834)
(11)	USD	30 Day Federal Funds	September 2022	4,467,274	3,667
(17)	EUR	3 Month EURIBOR	December 2022	4,174,023	850
41	CAD	Canadian 10 Year Bond	December 2022	3,894,067	(1,127)
66	USD	US Long Bond (CBT)	December 2022	8,994,563	25,743
457	USD	US Treasury 10 Year Note (CBT)	December 2022	53,518,984	(220,976)
(119)	USD	US Ultra 10 Year Note	December 2022	14,928,922	103,276
204	USD	US Ultra Bond (CBT)	December 2022	30,733,875	540,164
48	GBP	Long Gilt	December 2022	6,034,005	(76,774)
(320)	USD	US Treasury 2 Year Note (CBT)	December 2022	66,677,500	(37,257)
161	USD	US Treasury 5 Year Note (CBT)	December 2022	17,854,648	(48,917)
(846)	EUR	3 Month EURIBOR	March 2023	206,798,597	1,012,978
339	USD	3 Month SOFR	March 2023	81,580,350	(112,872)
29	GBP	3 Month SONIA	March 2023	8,108,131	(38,540)
993	USD	3 Month SOFR	June 2023	238,692,375	(707,322)
(339)	USD	3 Month SOFR	September 2023	81,525,263	130,913

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(342)	USD	3 Month SOFR	December 2023	82,374,975	265,050
(650)	USD	3 Month SOFR	June 2024	157,178,125	1,058,969
829	EUR	3 Month EURIBOR	March 2025	202,871,143	(364,795)
Total				1,395,552,416	1,027,093

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 227,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	1,241	15,180
CDS	USD 228,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	1,111	15,247
CDS	USD 136,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	527	9,095
CDS	USD 254,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	1,086	16,986
CDS	USD 212,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	6	2,489
CDS	USD 210,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	6	2,466
CDS	USD 210,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	6	2,466
CDS	USD 214,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	53	2,513
CDS	USD 300,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	74	3,522
CDS	USD 129,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	32	1,515
CDS	USD 3,171,824	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2027	34,107	212,109
CDS	USD 290,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(1,884)	19,393
CDS	USD 280,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(1,709)	18,724
CDS	USD 366,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(2,162)	24,475
CDS	USD (29,331,214)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(465,632)	(300,651)
CDS	USD 231,851	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(4,475)	15,505
CDS	USD 280,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(3,585)	18,724
CDS	USD 280,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(3,803)	18,724
CDS	USD 376,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(5,107)	25,144
CDS	USD 316,046	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	8,573	6,897
CDS	USD 365,334	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	7,478	26,197
CDS	USD 1,434,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(5,675)	10,577
CDS	EUR (461,000)	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	(12,490)	(14,012)
CDS	USD 1,213,990	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(3,089)	2,988

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 233,400	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	4,567	17,751
CDS	USD 155,600	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	3,548	11,834
CDS	USD 316,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	5,554	75,875
CDS	USD 158,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	5,465	37,937
CDS	USD 79,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	2,625	18,969
CDS	USD 79,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	2,625	18,969
CDS	USD (445,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(23,593)	(72,014)
CDS	USD 1,286,525	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	27,323	34,797
CDS	USD 280,146	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	(1,229)	7,577
CDS	USD (935,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	31,579	(151,310)
CDS	USD (432,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	44,631	(69,910)
IFS	USD 200,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.951%	Credit Suisse	11/8/2027	1,603	1,603
IFS	USD 830,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.8675%	Credit Suisse	13/8/2027	9,371	9,371
IFS	GBP 150,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Credit Suisse	16/7/2031	(31,292)	(31,292)
IFS	EUR 205,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.731%	Credit Suisse	16/8/2032	1,658	1,718
IRS	CLP 1,382,339,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	131,545	131,545
IRS	CLP 1,382,339,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(133,825)	(133,825)
IRS	PLN 4,952,000	Fund receives Floating PLN WIBOR 3 Month; and pays Fixed 6.15%	BNP Paribas	11/4/2024	13,678	13,678
IRS	EUR 2,613,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 1.447%	BNP Paribas	11/5/2024	20,606	20,682
IRS	EUR 14,043,200	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 1.545%	BNP Paribas	6/7/2024	93,406	95,472
IRS	MXN 45,656,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 9.51%	BNP Paribas	18/7/2024	(4,948)	(4,948)
IRS	GBP 6,240,000	Fund receives Fixed 2.5975%; and pays Floating GBP SONIA 1 Day	BNP Paribas	4/8/2024	(108,096)	(108,096)
IRS	GBP 37,450,000	Fund receives Fixed 2.74769%; and pays Floating GBP SONIA 1 Day	BNP Paribas	4/8/2024	(619,704)	(587,807)
IRS	PLN 8,276,000	Fund receives Floating PLN WIBOR 3 Month; and pays Fixed 6.3%	BNP Paribas	4/8/2024	13,751	13,751
IRS	GBP 6,250,000	Fund receives Fixed 2.83697%; and pays Floating GBP SONIA 1 Day	BNP Paribas	10/8/2024	(91,647)	(91,647)
IRS	USD 10,920,000	Fund receives Fixed 3.267%; and pays Floating USD SOFR 1 Day	BNP Paribas	18/8/2024	(54,726)	(54,726)
IRS	USD 10,935,000	Fund receives Fixed 3.338%; and pays Floating USD SOFR 1 Day	BNP Paribas	19/8/2024	(40,072)	(40,072)
IRS	GBP 1,835,000	Fund receives Fixed 3.76%; and pays Floating GBP SONIA 1 Day	BNP Paribas	24/8/2024	(6,724)	(6,710)
IRS	AUD 6,835,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.69%	BNP Paribas	22/7/2025	1,010	1,010
IRS	AUD 6,835,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.71%	BNP Paribas	22/7/2025	158	158

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	CNY 10,165,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	BNP Paribas	21/12/2025	(175)	(175)
IRS	CNY 10,165,000	Fund receives Fixed 2.245%; and pays Floating CNY CNRR 3 Month	BNP Paribas	21/12/2025	38	38
IRS	EUR 9,160,000	Fund receives Fixed 0.92799%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	7/4/2027	(76,660)	(89,529)
IRS	EUR 7,310,000	Fund receives Fixed 0.94%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	7/4/2027	(69,798)	(70,633)
IRS	EUR 3,820,000	Fund receives Fixed 1.37%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	23/4/2027	(21,875)	(21,713)
IRS	EUR 6,130,000	Fund receives Fixed 1.673%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	12/5/2027	(16,905)	(17,715)
IRS	GBP 6,700,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.9%	BNP Paribas	4/8/2027	53,224	53,224
IRS	GBP 40,170,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.95004%	BNP Paribas	4/8/2027	340,019	299,251
IRS	GBP 6,690,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.98697%	BNP Paribas	10/8/2027	47,173	47,173
IRS	USD 6,510,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6275%	BNP Paribas	18/8/2029	135,231	135,231
IRS	USD 6,615,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6855%	BNP Paribas	19/8/2029	113,392	113,392
IRS	EUR 660,000	Fund receives Fixed 0.6142%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(86,851)	(86,851)
IRS	EUR 1,885,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(225,826)	(225,826)
IRS	EUR 2,105,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(248,527)	(248,527)
IRS	EUR 670,000	Fund receives Fixed 1.2395%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(55,827)	(55,827)
IRS	EUR 740,000	Fund receives Fixed 1.465%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(48,646)	(48,780)
IRS	EUR 820,000	Fund receives Fixed 1.52196%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(50,449)	(50,449)
IRS	EUR 1,884,199	Fund receives Fixed 1.53779%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(113,619)	(113,619)
IRS	EUR 1,884,199	Fund receives Fixed 1.55937%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(110,480)	(110,480)
IRS	EUR 1,885,000	Fund receives Fixed 1.56841%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(109,212)	(109,212)
IRS	EUR 406,556	Fund receives Fixed 1.64456%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(21,165)	(21,165)
IRS	EUR 3,150,000	Fund receives Fixed 1.6988%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(150,802)	(150,802)
IRS	EUR 500,000	Fund receives Fixed 1.9045%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2031	(15,999)	(15,999)
IRS	EUR 760,000	Fund receives Fixed 1.9275%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/8/2031	(27,073)	(27,073)
IRS	EUR 1,345,000	Fund receives Fixed 1.9495%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/8/2031	(45,515)	(45,515)
IRS	EUR 1,345,000	Fund receives Fixed 2.1035%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/8/2031	(28,744)	(28,744)
IRS	EUR 760,000	Fund receives Fixed 2.358%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/8/2031	(581)	(581)
IRS	MXN 4,030,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	BNP Paribas	1/1/2032	(15,062)	(15,062)
IRS	MXN 6,298,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	BNP Paribas	12/1/2032	(24,250)	(24,250)
IRS	MXN 11,653,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.53%	BNP Paribas	23/1/2032	(46,291)	(46,291)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	JPY 199,055,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.298%	BNP Paribas	7/4/2032	13,632	13,632
IRS	JPY 200,705,700	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.30125%	BNP Paribas	7/4/2032	13,300	13,300
IRS	JPY 199,933,755	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3029%	BNP Paribas	7/4/2032	13,023	13,023
IRS	JPY 174,513,606	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3058%	BNP Paribas	7/4/2032	11,022	11,022
IRS	JPY 196,791,939	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.306%	BNP Paribas	7/4/2032	12,402	12,402
IRS	MXN 8,126,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 8.955%	BNP Paribas	21/4/2032	4,663	4,663
IRS	JPY 127,500,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3935%	BNP Paribas	2/5/2032	713	713
IRS	JPY 127,500,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.396%	BNP Paribas	2/5/2032	494	494
IRS	GBP 430,000	Fund receives Fixed 2.7075%; and pays Floating GBP SONIA 1 Day	BNP Paribas	7/6/2032	(11,174)	(11,174)
IRS	JPY 262,730,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.42%	BNP Paribas	14/6/2032	(2,572)	(2,572)
IRS	JPY 296,270,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.424%	BNP Paribas	14/6/2032	(3,724)	(3,724)
IRS	EUR 1,130,000	Fund receives Fixed 2.048%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	13/7/2032	(8,279)	(8,279)
IRS	EUR 1,140,000	Fund receives Fixed 2.111%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	13/7/2032	(5,244)	(5,244)
IRS	EUR 2,270,000	Fund receives Fixed 2.266%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	13/7/2032	4,787	4,787
IRS	USD 1,260,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.816%	BNP Paribas	13/7/2032	(4,424)	(4,424)
IRS	USD 2,520,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.873%	BNP Paribas	13/7/2032	(14,646)	(14,646)
IRS	EUR 802,000	Fund receives Fixed 2.4425%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	14/7/2032	(4,012)	(4,012)
IRS	AUD 1,635,000	Fund receives Fixed 4.14%; and pays Floating AUD BBSW 3 Month	BNP Paribas	21/7/2032	(1,808)	(1,808)
IRS	AUD 1,635,000	Fund receives Fixed 4.16%; and pays Floating AUD BBSW 3 Month	BNP Paribas	21/7/2032	(974)	(974)
IRS	EUR 980,000	Fund receives Fixed 1.8035%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	28/7/2032	(17,689)	(17,689)
IRS	EUR 1,130,000	Fund receives Fixed 1.568%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	28/7/2032	(72,354)	(73,146)
IRS	EUR 730,000	Fund receives Fixed 1.747%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	11/8/2032	(15,054)	(15,054)
IRS	USD 1,030,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.4025%	BNP Paribas	11/8/2032	13,722	13,722
IRS	EUR 1,620,000	Fund receives Fixed 2.1495%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	27/8/2032	(5,504)	(5,504)
IRS	EUR 1,060,000	Fund receives Fixed 2.2185%; and pays Floating EUR EURIBOR 1 Day	BNP Paribas	1/9/2032	(500)	(500)
IRS	USD 2,840,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6925%	BNP Paribas	1/9/2032	5,012	5,012
IRS	JPY 58,620,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.855%	BNP Paribas	9/5/2052	16,114	16,114
IRS	JPY 41,014,050	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.885%	BNP Paribas	10/5/2052	8,933	8,933
IRS	JPY 98,500,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.809%	BNP Paribas	30/5/2052	35,888	35,888
IRS	JPY 49,250,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.83%	BNP Paribas	30/5/2052	15,971	15,971

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	JPY 49,250,000	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.867%	BNP Paribas	30/5/2052	12,493	12,493
IRS	USD 950,000	Fund receives Fixed 2.539%; and pays Floating USD SOFR 1 Day	BNP Paribas	18/8/2052	(23,022)	(23,022)
IRS	USD 995,000	Fund receives Fixed 2.537%; and pays Floating USD SOFR 1 Day	BNP Paribas	19/8/2052	(24,515)	(24,515)
IRS	EUR 1,537,500	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.135%	BNP Paribas	19/8/2052	4,333	5,105
IRS	EUR 1,537,500	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.166%	BNP Paribas	19/8/2052	2,032	2,216
IRS	EUR 3,075,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.173%	BNP Paribas	19/8/2052	3,128	3,128
IRS	EUR 1,618,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.1%	BNP Paribas	20/8/2052	8,791	8,791
IRS	EUR 1,617,500	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.16221%	BNP Paribas	20/8/2052	2,691	2,691
IRS	EUR 3,155,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.16716%	BNP Paribas	20/8/2052	4,302	4,302
IRS	EUR 4,772,500	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.175%	BNP Paribas	20/8/2052	4,240	4,240
IRS	EUR 1,183,050	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.24088%	BNP Paribas	2/9/2052	(3,785)	(3,785)
IRS	BRL 2,739,000	Fund receives Fixed 11.694%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	(3,714)	(3,714)
IRS	BRL 1,955,578	Fund receives Fixed 11.65%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(3,007)	(3,007)
IRS	THB 66,171,077	Fund receives Floating THB BKIBOR 3 Month; and pays Fixed 2.17%	Morgan Stanley	21/9/2024	(5,450)	(5,450)
Total (USD underlying exposure - USD 332,994,455)					(2,097,484)	(1,679,497)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
70,000	Put	OTC EUR/USD	Bank of America	EUR 1	3/10/2022	18,779	29,716
160,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(8,527)	1,073
160,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(8,527)	1,073
110,000	Put	OTC USD/JPY	Bank of America	USD 110	19/4/2023	(6,536)	1,516
1,220,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(14,295)	3
1,220,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(14,295)	3
2,450,000	Put	OTC USD/JPY	Barclays	USD 115	21/9/2022	(19,674)	-
8,080,000	Put	OTC EUR/USD	BNP Paribas	EUR 0.985	13/10/2022	(4,389)	66,482
7,140,000	Put	OTC EUR/USD	BNP Paribas	EUR 1	2/11/2022	31,990	110,190
17,170,000	Put	OTC EUR/USD	Deutsche Bank	EUR 0.99	29/9/2022	(6,765)	131,191
6,770,000	Put	OTC USD/JPY	JP Morgan	USD 126.5	8/9/2022	(41,128)	-
5,940,000	Put	OTC USD/JPY	JP Morgan	USD 126.5	12/9/2022	(39,855)	2
1,100,000	Put	OTC USD/JPY	JP Morgan	USD 130.04	15/9/2022	(17,008)	86
Total (USD underlying exposure - USD 10,950,232)						(130,230)	341,335

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(1,220,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	4,758	-
(1,220,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	4,758	-
(2,450,000)	Put	OTC USD/JPY	Barclays	USD 112	21/9/2022	11,368	-
(8,080,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.965	13/10/2022	1,920	(33,096)
(7,140,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.98	2/11/2022	(13,224)	(62,054)
(17,170,000)	Put	OTC EUR/USD	Deutsche Bank	EUR 0.96	29/9/2022	27,472	(22,679)
(1,100,000)	Put	OTC USD/JPY	JP Morgan	USD 124.71	15/9/2022	7,579	-
(370)	Call	3 Month SOFR	Exchange Traded	USD 96.25	10/3/2023	77,837	(263,625)
(370)	Put	3 Month SOFR	Exchange Traded	USD 96.25	10/3/2023	(3,101)	(358,438)
Total (USD underlying exposure - USD 91,946,217)						119,367	(739,892)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 9,703,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.48% Fixed annually from 14/2/2024	Barclays	10/8/2023	188,097	524,791
EUR 1,190,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023; and pays 2.63% Fixed annually from 15/9/2023	Citibank	13/9/2022	(11,571)	4,204
USD 9,703,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.51% Fixed semi-annually from 14/2/2024	JP Morgan	10/8/2023	196,375	509,827
Total (USD underlying exposure -USD 12,418,586)				372,901	1,038,822

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (11,790,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.41% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Bank of America	10/8/2023	(268,666)	(681,316)
USD (11,790,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.41% Fixed semi-annually from 14/2/2024	Bank of America	10/8/2023	173,483	(239,167)
USD (6,470,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Bank of America	10/8/2023	(27,565)	(165,052)
EUR (415,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed annually from 25/1/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 25/7/2023	Barclays	23/1/2023	(3,789)	(9,427)
USD (12,800,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.4875% Fixed semi-annually from 1/2/2024; and pays Floating USD SOFR annually from 1/8/2024	Barclays	28/7/2023	(233,848)	(683,768)
USD (12,800,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/8/2024; and pays 2.4875% Fixed semi-annually from 1/2/2024	Barclays	28/7/2023	167,656	(282,264)
USD (87,327,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.48% Fixed annually from 14/8/2024; and pays Floating USD SOFR annually from 14/8/2024	Barclays	10/8/2023	(101,852)	(440,946)
USD (6,470,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Barclays	10/8/2023	(40,962)	(194,430)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (1,190,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.13% Fixed annually from 15/9/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023	Citibank	13/9/2022	4,102	(183)
EUR (430,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed annually from 14/12/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/6/2023	Goldman Sachs	12/12/2022	(2,711)	(7,147)
EUR (225,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.81% Fixed annually from 10/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023	JP Morgan	8/2/2023	(8,539)	(15,565)
EUR (225,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023; and pays 1.81% Fixed annually from 10/2/2024	JP Morgan	8/2/2023	4,637	(2,389)
USD (87,327,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.48% Fixed annually from 14/8/2024; and pays Floating USD SOFR annually from 14/8/2024	JP Morgan	10/8/2023	(127,506)	(440,946)
USD (43,660,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/8/2024; and pays 1.77% Fixed semi-annually from 15/8/2024	JP Morgan	11/8/2023	68,123	(74,863)
USD (43,660,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.77% Fixed semi-annually from 15/2/2024; and pays Floating USD SOFR annually from 15/8/2024	JP Morgan	11/8/2023	(80,611)	(263,983)
EUR (225,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.798% Fixed annually from 14/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023	Morgan Stanley	10/2/2023	(8,896)	(15,804)
EUR (225,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023; and pays 1.798% Fixed annually from 14/2/2024	Morgan Stanley	10/2/2023	4,551	(2,357)
Total (USD underlying exposure - USD 137,144,092)				(482,393)	(3,519,607)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Global High Yield Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
498,000	iShares USD High Yield Corp Bond UCITS ETF~	45,243,300	2.67
Total Funds		45,243,300	2.67
COMMON STOCKS (SHARES)			
	Belgium		
15,978	Telenet	226,826	0.01
	Cayman Islands		
217,951	Diversey	1,370,912	0.08
	France		
186,861	Constellium	2,500,200	0.15
	United Kingdom		
25,580	Liberty Global	526,437	0.03
25,423	Sensata Technologies	1,032,428	0.06
		1,558,865	0.09
	United States		
625	AZEK	11,381	0.00
5,742	Block	405,730	0.02
11,801	Cheniere Energy	1,867,154	0.11
15,565	Chesapeake Energy	1,518,210	0.09
229,998	Clear Channel Outdoor	393,297	0.02
44,048	CommScope	487,171	0.03
22,662	Devon Energy	1,580,221	0.09
112,982	Element Solutions	2,115,023	0.12
94,793	Informatica	2,120,519	0.13
32,840	Syneos Health	2,008,823	0.12
21,811	Targa Resources	1,460,465	0.09
2,770	Twilio	201,185	0.01
59,652	Uber Technologies	1,765,699	0.11
		15,934,878	0.94
Total Common Stocks (Shares)		21,591,681	1.27
BONDS			
	Argentina		
USD 3,839,638	YPF 4% 12/2/2026*	3,330,886	0.20
	Australia		
USD 1,636,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	1,519,042	0.09
USD 500,000	Mineral Resources 8% 1/11/2027	502,650	0.03
USD 509,000	Mineral Resources 8.5% 1/5/2030	513,562	0.03
		2,535,254	0.15
	Austria		
EUR 1,800,000	ams-OSRAM 0% 5/3/2025	1,436,101	0.08
EUR 600,000	ams-OSRAM 2.125% 3/11/2027	429,425	0.03
EUR 400,000	ams-OSRAM 6% 31/7/2025*	374,717	0.02
USD 2,184,000	Klabin Austria 3.2% 12/1/2031	1,733,223	0.10
		3,973,466	0.23
	Belgium		
EUR 600,000	KBC 4.75% 5/9/2170	574,748	0.03
	Bermuda		
USD 509,000	Nabors Industries 7.25% 15/1/2026	467,992	0.03
USD 1,059,000	Nabors Industries 7.5% 15/1/2028	959,269	0.06
USD 1,532,000	NCL 5.875% 15/3/2026	1,250,085	0.07
USD 462,000	NCL 7.75% 15/2/2029	378,840	0.02
USD 833,000	NCL Finance 6.125% 15/3/2028	646,812	0.04
USD 1,250,000	OHA Credit Funding 11 4.705% 19/7/2033	1,178,786	0.07
USD 803,000	Viking Ocean Cruises Ship VII 5.625% 15/2/2029	658,944	0.04
USD 580,000	Weatherford International 6.5% 15/9/2028	547,505	0.03
USD 1,019,000	Weatherford International 8.625% 30/4/2030	925,777	0.05
USD 61,000	Weatherford International 11% 1/12/2024	62,215	0.00
		7,076,225	0.41
	Brazil		
USD 226,000	Banco do Brasil 3.875% 10/10/2022	225,877	0.01
USD 2,350,000	Banco do Brasil 4.875% 11/1/2029*	2,252,639	0.13
		2,478,516	0.14
	British Virgin Islands		
USD 811,000	Arcos Dorados 5.875% 4/4/2027*	806,274	0.05
USD 200,000	Celestial Miles 5.75% 31/7/2171	198,150	0.01
USD 2,959,000	Central American Bottling / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	2,744,916	0.16
USD 257,560	Easy Tactic 7.5% 11/7/2027	44,432	0.00
USD 440,000	Fortune Star BVI 6.85% 2/7/2024	290,028	0.01
USD 1,500,000	Gold Fields Orogen BVI 5.125% 15/5/2024*	1,511,434	0.09
USD 525,000	Gold Fields Orogen BVI 6.125% 15/5/2029	540,840	0.03
USD 420,000	Knight Castle Investments 7.99% 23/1/2023	302,820	0.02
USD 200,000	New Metro Global 6.8% 5/8/2023	143,000	0.01
USD 305,000	RKPF Overseas 2019 A 6% 4/9/2025	131,150	0.01
USD 246,810	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	240,327	0.01
		6,953,371	0.40
	Canada		
USD 476,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	426,855	0.03
USD 680,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	558,273	0.03
USD 2,522,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	2,266,724	0.13
USD 445,000	1011778 BC ULC / New Red Finance 5.75% 15/4/2025	448,008	0.03

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,145,000	Air Canada 3.875% 15/8/2026	1,901,572	0.11
USD 338,000	ATS Automation Tooling Systems 4.125% 15/12/2028	297,787	0.02
USD 2,073,000	Bombardier 6% 15/2/2028	1,838,101	0.11
USD 2,962,000	Bombardier 7.125% 15/6/2026	2,802,767	0.16
USD 245,000	Bombardier 7.45% 1/5/2034	228,247	0.02
USD 255,000	Bombardier 7.5% 15/3/2025	250,997	0.01
USD 3,488,000	Bombardier 7.875% 15/4/2027	3,327,420	0.20
USD 979,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	754,890	0.04
USD 319,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	253,975	0.02
USD 1,274,000	Canacol Energy 5.75% 24/11/2028	1,097,106	0.06
USD 2,756,000	Clarios Global 6.75% 15/5/2025	2,747,038	0.16
EUR 1,000,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	929,150	0.06
USD 3,467,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026*	3,432,573	0.20
USD 10,611,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	10,403,334	0.61
USD 678,000	ERO Copper 6.5% 15/2/2030	508,924	0.03
USD 434,000	Garda World Security 4.625% 15/2/2027	386,390	0.02
USD 100,000	GFL Environmental 3.5% 1/9/2028	86,694	0.01
USD 226,000	GFL Environmental 3.75% 1/8/2025	212,186	0.01
USD 2,226,000	GFL Environmental 4% 1/8/2028	1,890,475	0.11
USD 219,000	GFL Environmental 4.25% 1/6/2025	209,865	0.01
USD 543,000	GFL Environmental 4.375% 15/8/2029	462,367	0.03
USD 1,465,000	GFL Environmental 4.75% 15/6/2029	1,277,099	0.07
USD 1,321,000	GFL Environmental 5.125% 15/12/2026	1,278,202	0.08
USD 976,000	Husky III 13% 15/2/2025	930,474	0.05
USD 908,000	Masonite International 3.5% 15/2/2030	734,977	0.04
USD 147,000	Masonite International 5.375% 1/2/2028	136,402	0.01
USD 432,000	Mattamy 4.625% 1/3/2030	349,305	0.02
USD 367,000	Mattamy 5.25% 15/12/2027	323,689	0.02
USD 2,259,000	New Gold 7.5% 15/7/2027	1,746,659	0.10
USD 892,000	NOVA Chemicals 4.875% 1/6/2024	857,724	0.05
USD 507,000	Open Text 3.875% 1/12/2029	410,953	0.03
USD 550,000	Parkland 5.875% 15/7/2027	527,156	0.03
USD 252,000	Tervita 11% 1/12/2025	275,474	0.02
USD 3,220,000	Titan Acquisition / Titan Co-Borrower 7.75% 15/4/2026	2,926,787	0.17
USD 641,000	Vermilion Energy 6.875% 1/5/2030	627,157	0.04
USD 1,176,000	Videotron 3.625% 15/6/2029	977,573	0.06
		51,101,349	3.01

Holding	Description	Market Value (USD)	% of Net Assets
	Cayman Islands		
USD 299,000	Agile 6.05% 13/10/2025	117,933	0.01
USD 1,000,000	AGL CLO 17 8.823% 21/1/2035	927,289	0.05
USD 1,000,000	AGL CLO 5 9.16% 20/7/2034	931,287	0.06
USD 1,000,000	Aimco CLO 12 5.381% 17/1/2032	931,289	0.06
USD 1,000,000	Allegany Park CLO 5.577% 20/1/2035	926,221	0.05
USD 1,000,000	Allegany Park CLO 8.877% 20/1/2035	930,353	0.05
USD 250,000	Allegro CLO VIII 4.662% 15/7/2031	237,235	0.01
USD 1,500,000	ANCHORAGE CAPITAL CLO 1-R 7.955% 13/4/2031	1,359,267	0.08
USD 1,000,000	Bain Capital Credit CLO 2019-2 5.89% 17/10/2032	910,282	0.05
USD 1,000,000	Beechwood Park CLO 8.981% 17/1/2035	902,156	0.05
USD 1,000,000	BSL CLO 2 5.862% 15/4/2034	903,202	0.05
USD 1,000,000	Canyon Capital CLO 2022-1 3.731% 15/4/2035	932,925	0.06
USD 200,000	Central China Real Estate 7.65% 27/8/2023	84,000	0.01
USD 383,000	China SCE 7% 2/5/2025	86,175	0.01
USD 750,000	CIFC Funding 2017-V 5.59% 16/11/2030	689,088	0.04
USD 200,000	CIFI 6% 16/7/2025	105,000	0.01
USD 200,000	CIFI 6.45% 7/11/2024	113,000	0.01
USD 2,939,000	CSN Inova Ventures 6.75% 28/1/2028	2,792,932	0.16
USD 2,469,000	DP World Salaam 6% 1/1/2171	2,464,398	0.15
USD 275,000	Fantasia 6.95% 17/12/2021***	25,833	0.00
USD 500,000	Fantasia 9.25% 28/7/2023	48,750	0.00
USD 640,000	Fantasia 9.875% 19/10/2023	62,400	0.00
USD 630,000	Fantasia 10.875% 9/1/2023	61,425	0.00
USD 1,148,000	Fantasia 11.875% 1/6/2023	111,930	0.01
USD 350,000	Fantasia 12.25% 18/10/2022	34,125	0.00
USD 800,000	Fantasia 15% 18/12/2021***	77,447	0.01
USD 956,767	Global Aircraft Leasing 6.5% 15/9/2024	784,549	0.05
USD 1,000,000	Goldentree Loan Management US Clo 8 5.81% 20/10/2034	973,866	0.06
USD 1,000,000	Golub Capital Partners CLO 50B-R 5.927% 20/4/2035	950,998	0.06
USD 1,038,932	Hawaiian Brand Intellectual Property / HawaiianMiles Loyalty 5.75% 20/1/2026	962,155	0.06
USD 234,000	Hilong 9.75% 18/11/2024	98,280	0.01
USD 2,754,000	IHS 5.625% 29/11/2026	2,381,652	0.14
USD 291,000	IHS 6.25% 29/11/2028	248,078	0.01
USD 1,000,000	Invesco CLO 5.412% 15/7/2034	926,096	0.05
USD 3,000,000	Invesco CLO 2022-1 5.527% 20/4/2035	2,663,675	0.16
USD 2,000,000	Invesco CLO 2022-1 8.777% 20/4/2035	1,845,970	0.11
USD 400,000	KWG 5.875% 10/11/2024	60,000	0.00

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-594/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Madison Park Funding XXVIII 5.212% 15/7/2030	940,743	0.06
USD 2,602,000	MAF Global 6.375% 20/9/2170*	2,491,077	0.15
USD 887,000	MAF Global 7.875% 30/9/2170	895,129	0.05
USD 204,000	Melco Resorts Finance 5.25% 26/4/2026	153,510	0.01
USD 442,000	Melco Resorts Finance 5.625% 17/7/2027*	316,309	0.02
USD 200,000	MGM China 5.25% 18/6/2025	169,066	0.01
USD 200,000	MGM China 5.875% 15/5/2026	167,947	0.01
USD 440,000	Modern Land China 9.8% 11/4/2023	72,600	0.01
USD 585,000	Modern Land China 11.8% 26/2/2022***	99,450	0.01
USD 775,000	Modern Land China 12.85% 25/10/2021***	127,875	0.01
USD 1,000,000	Neuberger Berman Loan Advisers CLO 47 8.548% 14/4/2035	934,947	0.06
USD 190,857	Pearl II 6% 29/12/2049	7,409	0.00
USD 152,000	Pearl III 9% 22/10/2025	57,067	0.00
USD 1,000,000	Pikes Peak CLO 5 9.41% 20/4/2033	917,990	0.05
USD 200,000	Powerlong Real Estate 6.95% 23/7/2023	30,215	0.00
USD 400,000	Sable International Finance 5.75% 7/9/2027	366,670	0.02
USD 242,000	Shimao 5.6% 15/7/2026	34,485	0.00
USD 200,000	Shui On Development 5.5% 3/3/2025	150,608	0.01
USD 132,327	Spirit Loyalty Cayman / Spirit IP Cayman 8% 20/9/2025	135,797	0.01
USD 320,000	Sunac China 6.5% 10/1/2025	46,400	0.00
USD 1,000,000	Symphony CLO XXIX 5.662% 15/1/2034	936,530	0.06
USD 325,000	Times China 6.2% 22/3/2026	48,799	0.00
USD 432,000	Transocean 11.5% 30/1/2027	416,372	0.03
USD 262,000	Wynn Macau 5.5% 15/1/2026*	205,015	0.01
USD 242,000	Wynn Macau 5.5% 1/10/2027	177,265	0.01
USD 200,000	Yuzhou 7.85% 12/8/2026	15,674	0.00
USD 552,000	Zhenro Properties 8% 6/3/2023	25,983	0.00
USD 300,000	Zhenro Properties 8.3% 15/9/2023	15,000	0.00
USD 450,000	Zhenro Properties 8.35% 10/3/2024	22,500	0.00
		38,639,693	2.30
	Chile		
USD 2,024,000	CAP 3.9% 27/4/2031	1,581,812	0.09
USD 2,093,000	Empresa Nacional de Telecomunicaciones 3.05% 14/9/2032	1,763,065	0.11
USD 1,028,000	Empresa Nacional del Petroleo 3.45% 16/9/2031	861,785	0.05
USD 2,059,000	Falabella 3.375% 15/1/2032	1,723,312	0.10
USD 4,183,000	Interchile 4.5% 30/6/2056	3,576,465	0.21
		9,506,439	0.56
	China		
USD 362,000	Prime Bloom 0% 5/7/2022***	60,635	0.00
	Colombia		
USD 1,698,000	Banco Davivienda 6.65% 22/10/2170	1,377,490	0.08
USD 1,855,000	Banco de Bogota 4.375% 3/8/2027*	1,725,920	0.10
USD 2,189,000	Bancolombia 4.875% 18/10/2027	2,047,672	0.12
USD 7,669,000	Ecopetrol 4.625% 2/11/2031	6,014,605	0.36
USD 1,792,000	Ecopetrol 5.375% 26/6/2026	1,689,681	0.10
USD 2,074,000	Ecopetrol 5.875% 18/9/2023	2,081,778	0.12
USD 2,124,000	Ecopetrol 5.875% 2/11/2051	1,412,460	0.08
USD 3,087,000	Interconexion Electrica 3.825% 26/11/2033	2,626,589	0.16
		18,976,195	1.12
	Cyprus		
EUR 825,000	Bank of Cyprus 2.5% 24/6/2027	653,591	0.04
	Finland		
EUR 625,000	Citycon 4.496% 22/2/2171	472,328	0.03
EUR 925,000	Finnair 4.25% 19/5/2025	748,675	0.05
USD 546,000	Nokia 6.625% 15/5/2039	550,829	0.03
EUR 200,000	SBB Treasury 0.75% 14/12/2028	128,835	0.01
EUR 600,000	SBB Treasury 1.125% 26/11/2029	385,510	0.02
		2,286,177	0.14
	France		
EUR 13,365	Accor 0.7% 7/12/2027	568,805	0.03
EUR 1,100,000	Accor 4.375% 30/4/2171	1,023,044	0.06
EUR 2,200,000	Air France-KLM 3.875% 1/7/2026*	1,898,428	0.11
EUR 1,471,000	Altice France 4.125% 15/1/2029*	1,171,237	0.07
EUR 712,000	Altice France 4.25% 15/10/2029	566,220	0.03
USD 1,095,000	Altice France 5.125% 15/1/2029	854,546	0.05
USD 816,000	Altice France 5.125% 15/7/2029	645,660	0.04
USD 2,551,000	Altice France 5.5% 15/10/2029	2,014,132	0.12
EUR 1,500,000	Altice France 5.875% 1/2/2027	1,365,348	0.08
USD 2,352,000	Altice France 8.125% 1/2/2027	2,243,291	0.13
USD 460,000	BNP Paribas 1.575% 23/3/2171	334,650	0.02
EUR 575,000	Burger King France 5.017% 1/11/2026	550,935	0.03
EUR 770,000	CAB SELAS 3.375% 1/2/2028	645,099	0.04
EUR 1,200,000	Casino Guichard Perrachon 3.992% 31/1/2171	450,266	0.03
EUR 625,000	Casino Guichard Perrachon 5.25% 15/4/2027	354,481	0.02
EUR 927,000	CGG 7.75% 1/4/2027*	821,950	0.05
EUR 1,744,000	Chrome Bidco 3.5% 31/5/2028	1,534,230	0.09
EUR 1,000,000	CMA CGM 7.5% 15/1/2026	1,036,176	0.06
USD 3,432,000	Constellium 3.75% 15/4/2029	2,836,042	0.17
EUR 1,100,000	Constellium 4.25% 15/2/2026	1,023,837	0.06
USD 2,072,000	Constellium 5.625% 15/6/2028	1,897,183	0.11
USD 382,000	Constellium 5.875% 15/2/2026	367,676	0.02
USD 925,000	Credit Agricole 4.75% 23/3/2171	726,546	0.04

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 600,000	Electricite de France 2.875% 15/3/2171	479,457	0.03
EUR 200,000	Electricite de France 3% 3/12/2170	149,664	0.01
EUR 4,800,000	Electricite de France 3.375% 15/9/2170	3,572,739	0.21
GBP 2,300,000	Electricite de France 6% 29/7/2171	2,356,903	0.14
EUR 2,100,000	Faurecia 2.75% 15/2/2027	1,734,444	0.10
EUR 790,000	Faurecia 3.75% 15/6/2028	653,904	0.04
EUR 2,883,000	Goldstory 5.375% 1/3/2026*	2,544,940	0.15
EUR 400,000	iliad 1.5% 14/10/2024	381,602	0.02
EUR 640,000	Iliad 5.625% 15/10/2028	591,304	0.04
USD 2,930,000	Iliad 6.5% 15/10/2026	2,681,272	0.16
USD 2,079,000	Iliad 7% 15/10/2028	1,917,254	0.11
GBP 1,600,000	Korian 4.125% 15/6/2171	1,457,786	0.09
EUR 1,583,000	La Financiere Atalian 5.125% 15/5/2025	1,512,171	0.09
GBP 506,000	La Financiere Atalian 6.625% 15/5/2025	562,373	0.03
EUR 608,000	Loxam 3.25% 14/1/2025	566,663	0.03
EUR 1,273,000	Loxam 3.75% 15/7/2026	1,158,114	0.07
EUR 700,000	Loxam 4.25% 15/4/2024*	683,725	0.04
EUR 600,000	Novafives 5% 15/6/2025*	401,993	0.02
EUR 926,000	Paprec 3.5% 1/7/2028	769,222	0.05
EUR 1,787,000	Picard Groupe 3.875% 1/7/2026*	1,589,685	0.09
EUR 2,550,000	Quatrim 5.875% 15/1/2024*	2,329,842	0.14
EUR 5,000,000	RCI Banque 2.625% 18/2/2030	4,403,772	0.26
EUR 200,000	Renault 1.25% 24/6/2025	178,603	0.01
EUR 500,000	Renault 2.375% 25/5/2026	438,979	0.03
USD 1,000,000	Societe Generale 7.875% 18/6/2171	993,221	0.06
USD 445,000	SPCM 3.125% 15/3/2027	395,598	0.02
EUR 669,000	Vallourec 8.5% 30/6/2026*	640,750	0.04
EUR 500,000	Verallia 1.875% 10/11/2031	379,448	0.02
		60,455,210	3.56
	Germany		
EUR 400,000	Bayer 4.5% 25/3/2082	364,917	0.02
EUR 803,000	Cheplapharm Arzneimittel 3.5% 11/2/2027	723,919	0.04
EUR 1,455,000	Cheplapharm Arzneimittel 4.375% 15/1/2028	1,316,134	0.08
USD 1,168,000	Cheplapharm Arzneimittel 5.5% 15/1/2028	1,028,127	0.06
EUR 4,400,000	Commerzbank 6.125% 9/4/2171	4,014,089	0.24
EUR 1,700,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	1,417,918	0.08
EUR 3,400,000	Deutsche Bank 4% 24/6/2032	3,082,918	0.18
EUR 800,000	Deutsche Lufthansa 2.875% 11/2/2025	730,767	0.04
EUR 900,000	Deutsche Lufthansa 2.875% 16/5/2027	729,827	0.04
EUR 600,000	Deutsche Lufthansa 3.5% 14/7/2029	468,037	0.03
EUR 1,600,000	Deutsche Lufthansa 3.75% 11/2/2028	1,327,708	0.08
EUR 1,900,000	DIC Asset 2.25% 22/9/2026	1,466,006	0.09
EUR 1,000,000	Douglas 6% 8/4/2026	823,670	0.05
EUR 544,000	Gruenenthal 3.625% 15/11/2026	505,041	0.03
EUR 2,452,000	Gruenenthal 4.125% 15/5/2028	2,255,622	0.13
EUR 412,000	HT Troplast 9.25% 15/7/2025	362,325	0.02
EUR 1,606,000	IHO Verwaltungs 3.875% 15/5/2027	1,332,679	0.08
USD 200,000	IHO Verwaltungs 6% 15/5/2027	178,104	0.01
EUR 4,692,000	Nidda Healthcare 3.5% 30/9/2024	4,334,343	0.26
EUR 500,000	Nidda Healthcare 3.5% 30/9/2024	463,740	0.03
EUR 800,000	Novelis Sheet Ingot 3.375% 15/4/2029	679,137	0.04
EUR 1,114,000	PCF 4.75% 15/4/2026*	925,057	0.05
EUR 1,392,000	Renk 5.75% 15/7/2025	1,308,403	0.08
EUR 400,000	Schenck Process 5.375% 15/6/2023	389,037	0.02
EUR 500,000	Techem Verwaltungsgesellschaft 674 2% 15/7/2025	462,909	0.03
EUR 1,142,958	Techem Verwaltungsgesellschaft 674 6% 30/7/2026*	1,074,763	0.06
EUR 2,564,000	Tele Columbus 3.875% 2/5/2025	2,190,779	0.13
EUR 914,000	thyssenkrupp 2.875% 22/2/2024	885,261	0.05
USD 1,938,000	TK Elevator Holdco 7.625% 15/7/2028*	1,738,775	0.11
EUR 2,275,000	TK Elevator Midco 4.375% 15/7/2027	2,022,004	0.12
EUR 1,100,000	ZF Finance 2% 6/5/2027	882,866	0.05
EUR 1,100,000	ZF Finance 2.25% 3/5/2028*	841,032	0.05
EUR 600,000	ZF Finance 2.75% 25/5/2027*	495,501	0.03
EUR 1,000,000	ZF Finance 3% 21/9/2025	910,797	0.05
EUR 1,000,000	ZF Finance 3.75% 21/9/2028	820,603	0.05
		42,552,815	2.51
	Hong Kong		
USD 200,000	AIA 2.7% 7/10/2170	176,822	0.01
USD 320,000	Bank of East Asia 5.825% 21/4/2171*	305,267	0.02
USD 750,000	Yango Justice International 7.5% 15/4/2024	48,750	0.00
USD 601,000	Yango Justice International 8.25% 25/11/2023	39,065	0.00
USD 307,000	Yango Justice International 9.25% 15/4/2023	19,955	0.00
USD 682,000	Yango Justice International 10.25% 15/9/2022	42,932	0.00
USD 242,000	Yanlord Land HK 6.75% 23/4/2023*	234,740	0.01
		867,531	0.04

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	India		
USD 200,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energy 6.25% 10/12/2024	193,401	0.01
USD 200,000	HDFC Bank 3.7% 25/2/2171	173,321	0.01
USD 370,000	Shriram Transport Finance 5.1% 16/7/2023	363,525	0.02
		730,247	0.04
	Indonesia		
USD 375,000	Alam Sutera Realty 8% 2/5/2024*	270,937	0.02
USD 200,000	Bank Negara Indonesia Persero 4.3% 24/3/2171	173,000	0.01
USD 200,000	Pakuwon Jati 4.875% 29/4/2028	177,797	0.01
		621,734	0.04
	Ireland		
EUR 1,000,000	AIB 5.25% 9/4/2171	920,897	0.05
EUR 800,000	AIB 6.25% 23/12/2170	762,728	0.05
EUR 1,800,000	AlbaCore EURO CLO I 5.962% 18/10/2034	1,520,291	0.09
EUR 630,000	Anchorage Capital Europe CLO 2 6.45% 15/4/2034	562,087	0.03
EUR 100,000	Anchorage Capital Europe CLO 2021-4 5.855% 25/4/2034	85,716	0.00
EUR 359,000	Aqueduct European CLO 2-2017 4.4% 15/10/2030	309,377	0.02
EUR 900,000	Aurium CLO II 6.08% 22/6/2034	766,203	0.05
EUR 1,050,000	Avoca CLO XV 4.13% 15/4/2031	887,011	0.05
EUR 900,000	BBAM European CLO I 6.035% 22/7/2034	767,507	0.05
EUR 800,000	Bilbao CLO I 4.777% 20/7/2031	675,484	0.04
EUR 1,800,000	Bilbao CLO II 6.361% 20/8/2035	1,531,434	0.09
EUR 100,000	BlueMountain 2021-1 CLO 5.41% 15/4/2034	83,244	0.00
EUR 1,800,000	BlueMountain Fuji CLO IV 6.678% 25/2/2034	1,568,874	0.09
EUR 1,000,000	Bridgepoint CLO 3 6.24% 15/1/2036	873,838	0.05
EUR 100,000	Capital Four CLO II 5.91% 15/1/2034	85,918	0.01
USD 214,000	Castlelake Aviation Finance 5% 15/4/2027	185,508	0.01
EUR 100,000	CIFC European Funding CLO III 5.61% 15/1/2034	85,336	0.00
EUR 1,214,000	Contego CLO IX 6.155% 24/1/2034	1,037,178	0.06
EUR 263,000	CVC Cordatus Loan Fund XX 5.61% 22/6/2034	219,926	0.01
EUR 783,000	CVC Cordatus Loan Fund XXII 6.16% 15/12/2034	684,839	0.04
EUR 1,300,000	eircom Finance 1.75% 1/11/2024*	1,252,810	0.07
EUR 800,000	Fidelity Grand Harbour CLO 2021-1 6.22% 15/10/2034	699,463	0.04
EUR 100,000	Henley CLO IV 5.395% 25/4/2034	82,157	0.00
EUR 693,000	Invesco Euro CLO 5.99% 15/7/2034	596,095	0.04
EUR 100,000	Invesco Euro CLO V 5.81% 15/1/2034	86,690	0.01
USD 1,045,000	Jazz 4.375% 15/1/2029	942,016	0.05
USD 2,061,000	LCPR Senior Secured Financing 5.125% 15/7/2029	1,775,541	0.11
USD 1,299,000	LCPR Senior Secured Financing 6.75% 15/10/2027	1,228,204	0.07
EUR 100,000	Marino Park CLO 5.672% 16/1/2034	87,256	0.01
EUR 100,000	Neuberger Berman Loan Advisers Euro CLO 5.522% 17/4/2034	84,208	0.00
EUR 1,573,000	Neuberger Berman Loan Advisers Euro CLO 2 6.06% 15/4/2034	1,348,775	0.08
EUR 210,000	North Westerly VII ESG CLO 5.981% 15/5/2034	175,711	0.01
EUR 100,000	Northwoods Capital 23 Euro 6.21% 15/3/2034	87,952	0.01
EUR 400,000	OCP Euro CLO 2017-2 6.4% 15/1/2032	305,455	0.02
EUR 374,000	OCP Euro CLO 2019-3 6.067% 20/4/2033	322,900	0.02
EUR 100,000	Providus CLO V 5.611% 15/2/2035	81,577	0.00
EUR 920,000	Rockfield Park CLO 5.952% 16/7/2034	789,082	0.05
EUR 100,000	Rockford Tower Europe CLO 2021-1 6.007% 20/4/2034	86,509	0.01
EUR 100,000	Sound Point Euro CLO V Funding 5.985% 25/7/2035	83,683	0.00
GBP 880,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	870,165	0.05
USD 2,691,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	2,295,378	0.14
EUR 1,005,000	Voya Euro CLO II 6.02% 15/7/2035	856,815	0.05
		27,751,838	1.63
	Isle of Man		
USD 954,000	AngloGold Ashanti 3.75% 1/10/2030	817,545	0.05
USD 600,000	Sasol Financing International 4.5% 14/11/2022	598,500	0.04
		1,416,045	0.09
	Israel		
USD 1,151,000	Bank Leumi Le-Israel 3.275% 29/1/2031	1,029,785	0.06
USD 2,177,433	Energean Israel Finance 4.5% 30/3/2024	2,101,223	0.12
USD 683,970	Energean Israel Finance 4.875% 30/3/2026*	634,382	0.04
USD 2,043,970	Leviathan Bond 6.125% 30/6/2025	2,019,208	0.12

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 496,653	Leviathan Bond 6.75% 30/6/2030	475,462	0.03
USD 2,205,000	Mizrahi Tefahot Bank 3.077% 7/4/2031	1,949,220	0.11
		8,209,280	0.48
	Italy		
EUR 1,100,000	Atlantia 1.875% 12/2/2028	891,676	0.05
EUR 1,225,000	Autostrade per l'Italia 1.625% 25/1/2028	1,045,412	0.06
EUR 1,200,000	Autostrade per l'Italia 1.75% 1/2/2027*	1,068,712	0.06
EUR 200,000	Autostrade per l'Italia 1.875% 4/11/2025	186,173	0.01
EUR 1,185,000	Autostrade per l'Italia 2% 4/12/2028	992,818	0.06
EUR 4,461,000	Autostrade per l'Italia 2% 15/1/2030	3,625,142	0.22
EUR 468,000	Banca Monte dei Paschi di Siena 1.875% 9/1/2026	382,820	0.02
EUR 1,300,000	Banca Monte dei Paschi di Siena 2.625% 28/4/2025	1,118,508	0.07
EUR 2,125,000	Banco BPM 2.875% 29/6/2031	1,763,181	0.10
EUR 409,000	Banco BPM 3.375% 19/1/2032	338,692	0.02
EUR 1,907,000	Centurion Bidco 5.875% 30/9/2026	1,769,886	0.11
EUR 1,569,000	doValue 3.375% 31/7/2026	1,362,118	0.08
EUR 700,000	Fabric BC 4.707% 31/8/2026*	695,939	0.04
USD 1,124,000	F-Brasile / F-Brasile US 7.375% 15/8/2026*	914,835	0.05
EUR 943,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	826,697	0.05
EUR 1,691,000	Gamma Bidco 6.25% 15/7/2025	1,640,317	0.10
EUR 480,000	Inter Media and Communication 6.75% 9/2/2027	442,215	0.02
USD 695,000	Intesa Sanpaolo 4.198% 1/6/2032	509,793	0.03
USD 510,000	Intesa Sanpaolo 4.95% 1/6/2042	333,375	0.02
EUR 4,750,000	Intesa Sanpaolo 5.5% 1/3/2171	3,904,995	0.23
USD 500,000	Intesa Sanpaolo 5.71% 15/1/2026	473,882	0.03
EUR 400,000	Intesa Sanpaolo 6.375% 30/9/2170	341,647	0.02
EUR 1,265,000	Intesa Sanpaolo 7.75% 11/7/2171	1,226,788	0.07
EUR 700,000	Kedrion 3.375% 15/5/2026*	723,230	0.04
EUR 1,200,000	Nexi 0% 24/2/2028	893,508	0.05
EUR 1,750,000	Poste Italiane 2.625% 24/6/2171	1,271,485	0.08
EUR 1,613,000	Rekeep 7.25% 1/2/2026	1,454,803	0.09
EUR 2,862,000	Telecom Italia 1.625% 18/1/2029*	2,140,754	0.13
EUR 999,000	Telecom Italia 2.75% 15/4/2025*	950,198	0.05
EUR 1,354,000	Telecom Italia 2.875% 28/1/2026	1,251,161	0.07
EUR 300,000	Telecom Italia 3% 30/9/2025	284,374	0.02
EUR 646,000	Telecom Italia 3.625% 25/5/2026	618,766	0.04
EUR 639,000	Telecom Italia 4% 11/4/2024	632,531	0.04
USD 346,000	Telecom Italia 5.303% 30/5/2024	332,572	0.02
EUR 400,000	UniCredit 2.731% 15/1/2032	337,145	0.02
EUR 1,400,000	UniCredit 6.625% 3/12/2170	1,349,831	0.08
EUR 1,400,000	UniCredit 7.5% 3/6/2171	1,345,279	0.08
EUR 411,000	Verde Bidco 4.625% 1/10/2026	346,750	0.02
		39,788,008	2.35
	Jamaica		
USD 38,669	Digicel International Finance /Digicel international 8% 31/12/2026	25,231	0.00
USD 955,000	Digicel International Finance /Digicel international 8.75% 25/5/2024	908,078	0.05
USD 96,866	Digicel International Finance /Digicel international 8.75% 25/5/2024*	92,120	0.01
USD 56,934	Digicel International Finance /Digicel international 13% 31/12/2025	47,469	0.00
		1,072,898	0.06
	Japan		
EUR 521,000	Rakuten 4.25% 22/4/2171	345,207	0.02
EUR 3,238,000	SoftBank 2.125% 6/7/2024	2,966,930	0.18
EUR 1,171,000	SoftBank 2.875% 6/1/2027	935,464	0.06
EUR 1,400,000	SoftBank 3.125% 19/9/2025	1,232,727	0.07
EUR 200,000	SoftBank 4.5% 20/4/2025	185,363	0.01
EUR 2,306,000	SoftBank 4.75% 30/7/2025*	2,114,521	0.12
USD 651,000	SoftBank 6% 19/1/2171*	603,529	0.04
		8,383,741	0.50
	Jersey		
EUR 400,000	Avis Budget Finance 4.125% 15/11/2024	392,641	0.02
EUR 803,000	Avis Budget Finance 4.75% 30/1/2026	757,756	0.04
USD 2,000,000	Boyce Park Clo 3.648% 21/4/2035	1,842,002	0.11
USD 1,000,000	Boyce Park Clo 6.798% 21/4/2035	920,235	0.05
GBP 400,000	CPUK Finance 4.5% 28/8/2027	418,617	0.03
GBP 665,000	CPUK Finance 4.875% 28/2/2047	728,125	0.04
GBP 2,192,000	Galaxy Bidco 6.5% 31/7/2026	2,215,915	0.13
EUR 530,000	Kane Bidco 5% 15/2/2027	479,401	0.03
GBP 469,000	Kane Bidco 6.5% 15/2/2027	485,076	0.03
		8,239,768	0.48
	Liberia		
USD 1,311,000	Royal Caribbean Cruises 5.375% 15/7/2027	1,024,006	0.06
USD 524,000	Royal Caribbean Cruises 5.5% 31/8/2026	424,316	0.03
USD 1,313,000	Royal Caribbean Cruises 5.5% 1/4/2028	1,012,664	0.06
USD 1,038,000	Royal Caribbean Cruises 9.125% 15/6/2023	1,045,801	0.06

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 290,000	Royal Caribbean Cruises 10.875% 1/6/2023	295,446	0.02
USD 355,000	Royal Caribbean Cruises 11.5% 1/6/2025	377,653	0.02
USD 652,000	Royal Caribbean Cruises 11.625% 15/8/2027	646,380	0.04
		4,826,266	0.29
	Luxembourg		
EUR 3,100,000	ADLER 2.75% 13/11/2026	1,729,987	0.10
EUR 1,700,000	ADLER 3.25% 5/8/2025	1,020,524	0.06
USD 837,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026	760,825	0.05
EUR 1,138,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 3.625% 1/6/2028	924,118	0.05
USD 2,630,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	2,229,358	0.13
USD 2,532,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	2,119,795	0.13
GBP 621,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.875% 1/6/2028	590,245	0.04
EUR 724,000	Altice Financing 2.25% 15/1/2025	656,205	0.04
EUR 429,000	Altice Financing 3% 15/1/2028	343,283	0.02
EUR 1,349,000	Altice Financing 4.25% 15/8/2029*	1,096,400	0.06
USD 2,088,000	Altice Financing 5% 15/1/2028	1,691,807	0.10
USD 2,554,000	Altice Financing 5.75% 15/8/2029	2,059,405	0.12
EUR 1,255,000	Altice France 8% 15/5/2027	1,031,778	0.06
USD 8,727,000	Altice France 10.5% 15/5/2027	7,577,743	0.45
EUR 102,000	Aramark International Finance 3.125% 1/4/2025	94,897	0.01
USD 2,855,625	ARD Finance 6.5% 30/6/2027	2,216,104	0.13
EUR 2,200,000	Aroundtown 3.375% 23/12/2170*	1,741,500	0.10
USD 1,299,000	B2W Digital Lux 4.375% 20/12/2030	1,001,828	0.06
EUR 875,000	BK LC Lux Finco1 5.25% 30/4/2029*	753,420	0.04
USD 694,000	Camelot Finance 4.5% 1/11/2026	646,447	0.04
EUR 1,303,000	Cidron Aida Finco 5% 1/4/2028	1,150,380	0.07
GBP 758,000	Cidron Aida Finco 6.25% 1/4/2028	754,592	0.04
EUR 767,000	Cirsa Finance International 4.5% 15/3/2027	648,018	0.04
EUR 839,000	Cirsa Finance International 4.75% 22/5/2025	778,550	0.05
EUR 169,834	Cirsa Finance International 6.25% 20/12/2023	167,377	0.01
EUR 2,900,319	Codere Finance 2 Luxembourg 11% 30/9/2026*	2,896,868	0.17
EUR 622,999	Codere Finance 2 Luxembourg 12.75% 30/11/2027	553,805	0.03
USD 3,053,000	CSN Resources 4.625% 10/6/2031	2,369,326	0.14
EUR 1,882,000	Cullinan Holdco 4.625% 15/10/2026	1,587,248	0.09
EUR 1,700,000	European TopSoho 4% 18/10/2021***	1,308,057	0.08
USD 2,663,000	EverArc Escrow 5% 30/10/2029	2,281,206	0.14
EUR 1,271,000	Garfunkelux Holdco 3 6.75% 1/11/2025*	1,128,912	0.07
GBP 1,500,000	Garfunkelux Holdco 3 7.75% 1/11/2025	1,547,732	0.09
USD 2,008,000	Herens Holdco 4.75% 15/5/2028	1,704,260	0.10
EUR 2,380,000	Herens Midco 5.25% 15/5/2029	1,745,565	0.10
USD 1,080,000	ION Trading Technologies 5.75% 15/5/2028	908,653	0.05
USD 1,562,000	JSM Global 4.75% 20/10/2030*	1,246,050	0.07
EUR 789,000	Kleopatra Finco 4.25% 1/3/2026	671,176	0.04
EUR 600,000	Lincoln Financing 3.625% 1/4/2024	587,053	0.04
EUR 300,000	Lincoln Financing 3.875% 1/4/2024	298,470	0.02
EUR 850,000	Lune 5.625% 15/11/2028	720,328	0.04
EUR 1,300,000	Matterhorn Telecom 4% 15/11/2027	1,151,711	0.07
USD 861,000	Millicom International Cellular 4.5% 27/4/2031	713,444	0.04
USD 1,463,400	Millicom International Cellular 6.25% 25/3/2029	1,396,263	0.08
EUR 2,408,000	Monitchem HoldCo 3 5.25% 15/3/2025*	2,274,710	0.13
USD 2,269,000	Petrorio Luxembourg Trading 6.125% 9/6/2026	2,132,304	0.13
EUR 2,230,000	Rossini 6.75% 30/10/2025	2,230,961	0.13
EUR 2,050,000	SES 2.875% 27/8/2171	1,688,595	0.10
EUR 630,737	Summer BC Holdco A 9.25% 31/10/2027	546,264	0.03
EUR 1,943,000	Summer BC Holdco B 5.75% 31/10/2026	1,795,707	0.11
USD 1,378,000	Telecom Italia Capital 6% 30/9/2034	1,108,543	0.07
USD 1,378,000	Telecom Italia Capital 6.375% 15/11/2033	1,153,152	0.07
USD 415,000	Telecom Italia Capital 7.2% 18/7/2036	351,360	0.02
USD 317,000	Telecom Italia Capital 7.721% 4/6/2038	273,254	0.02
EUR 828,000	Telecom Italia Finance 7.75% 24/1/2033*	865,674	0.05
USD 1,200,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028*	1,104,000	0.06
		74,125,237	4.38
	Marshall Islands		
USD 2,411,000	Danaos 8.5% 1/3/2028	2,421,536	0.14
	Mauritius		
USD 200,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024	133,584	0.01
USD 2,488,000	CA Magnum 5.375% 31/10/2026	2,251,640	0.14
USD 200,000	CA Magnum 5.375% 31/10/2026	181,000	0.01
USD 196,000	Clean Renewable Power Mauritius 4.25% 25/3/2027	159,534	0.01

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***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 442,000	Greenko Mauritius 6.25% 21/2/2023	433,547	0.03
USD 250,000	India Green Energy 5.375% 29/4/2024	240,313	0.01
USD 200,000	Network i2i 5.65% 15/4/2171	192,654	0.01
		3,592,272	0.22
	Mexico		
USD 2,048,000	Alpek 3.25% 25/2/2031	1,744,266	0.11
USD 860,000	Banco Mercantil del Norte 6.625% 24/1/2171	735,184	0.04
USD 1,391,000	Banco Mercantil del Norte 7.5% 27/9/2170	1,272,904	0.08
USD 2,318,000	Banco Mercantil del Norte 7.625% 6/10/2170	2,187,172	0.13
USD 3,811,000	BBVA Bancomer 5.125% 18/1/2033	3,410,826	0.20
USD 3,434,000	BBVA Bancomer 5.875% 13/9/2034	3,163,117	0.19
USD 3,463,000	Braskem Idesa SAPI 6.99% 20/2/2032*	2,715,362	0.16
USD 2,625,000	Cemex 3.875% 11/7/2031	2,219,615	0.13
USD 5,332,000	Cemex 5.125% 8/9/2170	4,518,870	0.27
USD 943,000	Cemex 5.2% 17/9/2030*	864,330	0.05
USD 2,031,000	GCC 3.614% 20/4/2032	1,744,883	0.10
USD 2,099,000	Grupo Bimbo 5.95% 17/7/2171*	2,084,921	0.12
USD 89,888	Grupo Posadas 4% 30/12/2027	63,877	0.01
USD 3,674,000	Industrias Penoles 4.15% 12/9/2029	3,411,557	0.20
USD 4,737,000	Metalsa S A P I De 3.75% 4/5/2031	3,598,983	0.21
USD 2,228,000	Nemak 3.625% 28/6/2031	1,703,305	0.10
USD 1,997,000	Orbia Advance 5.5% 15/1/2048	1,717,385	0.10
USD 1,824,000	Orbia Advance 5.875% 17/9/2044	1,658,695	0.10
		38,815,252	2.30
	Mongolia		
USD 400,000	Mongolia Government International Bond 8.75% 9/3/2024*	404,227	0.02
	Netherlands		
EUR 1,600,000	Abertis Infraestructuras Finance 3.248% 24/2/2171	1,379,794	0.08
USD 2,917,000	Arcos Dorados 6.125% 27/5/2029	2,819,514	0.17
EUR 200,000	Axalta Coating Systems Dutch B 3.75% 15/1/2025	190,026	0.01
USD 4,772,000	Braskem Netherlands Finance 8.5% 23/1/2081*	4,845,393	0.29
USD 2,246,000	Clear Channel International 6.625% 1/8/2025	2,138,102	0.13
EUR 100,000	Darling Global Finance 3.625% 15/5/2026	96,651	0.01
USD 2,221,000	Diamond BC 4.625% 1/10/2029	1,896,512	0.11
USD 1,725,000	Elastic 4.125% 15/7/2029	1,475,962	0.09
EUR 936,000	Energizer Gamma Acquisition 3.5% 30/6/2029	744,441	0.05
EUR 1,900,000	Naturgy Finance 2.374% 23/2/2171	1,491,667	0.09
EUR 460,000	Nobel Bidco 3.125% 15/6/2028	322,380	0.02
EUR 1,172,000	OI European 2.875% 15/2/2025*	1,082,896	0.06
EUR 200,000	OI European 3.125% 15/11/2024	190,714	0.01
EUR 1,203,000	Repsol International Finance 4.247% 11/12/2170	1,056,388	0.06
EUR 500,000	Saipem Finance International 2.625% 7/1/2025*	447,285	0.03
EUR 1,000,000	Saipem Finance International 3.375% 15/7/2026	836,741	0.05
USD 1,317,000	Sensata Technologies 4% 15/4/2029	1,152,428	0.07
USD 943,000	Sensata Technologies 5% 1/10/2025	925,661	0.05
USD 236,000	Sensata Technologies 5.625% 1/11/2024	237,498	0.01
USD 879,000	Sensata Technologies 5.875% 1/9/2030	860,330	0.05
EUR 745,616	Summer BidCo 9% 15/11/2025*	608,383	0.04
EUR 632,123	Summer BidCo 9% 15/11/2025	515,212	0.03
EUR 544,000	Teva Pharmaceutical Finance Netherlands II 1.25% 31/3/2023	532,373	0.03
EUR 500,000	Teva Pharmaceutical Finance Netherlands II 1.625% 15/10/2028	372,686	0.02
EUR 1,154,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	1,015,438	0.06
EUR 887,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	735,720	0.04
EUR 2,000,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	1,926,295	0.11
EUR 1,000,000	Teva Pharmaceutical Finance Netherlands II 6% 31/1/2025	992,262	0.06
USD 5,223,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	4,426,545	0.26
USD 1,279,000	Teva Pharmaceutical Finance Netherlands III 4.1% 1/10/2046	850,145	0.05
USD 3,637,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	3,223,855	0.19
USD 240,000	Teva Pharmaceutical Finance Netherlands III 6.75% 1/3/2028	231,700	0.01
USD 937,000	Teva Pharmaceutical Finance Netherlands III 7.125% 31/1/2025	933,172	0.06
USD 1,982,000	Trivium Packaging Finance 5.5% 15/8/2026	1,906,070	0.11
USD 4,922,000	Trivium Packaging Finance 8.5% 15/8/2027*	4,675,403	0.28
EUR 1,973,000	United 4% 15/11/2027	1,596,174	0.09
EUR 1,187,000	United 4.625% 15/8/2028	973,545	0.06
EUR 1,790,000	United 4.875% 1/7/2024	1,694,070	0.10
USD 2,003,000	UPC Broadband Finco 4.875% 15/7/2031	1,735,129	0.10
EUR 800,000	Volkswagen International Finance 3.748% 28/12/2170	696,776	0.04
EUR 500,000	ZF Europe Finance 2% 23/2/2026	424,665	0.02
EUR 800,000	ZF Europe Finance 2.5% 23/10/2027	637,827	0.04
USD 644,000	Ziggo 4.875% 15/1/2030	544,180	0.03

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,324,000	Ziggo Bond 5.125% 28/2/2030	1,054,420	0.06
USD 200,000	Ziggo Bond 6% 15/1/2027	178,783	0.01
		56,671,211	3.34
	Pakistan		
USD 200,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	99,409	0.01
	Panama		
USD 3,118,000	AES Panama Generation 4.375% 31/5/2030	2,716,558	0.16
USD 1,994,000	Cable Onda 4.5% 30/1/2030*	1,746,265	0.10
USD 2,216,000	Carnival 4% 1/8/2028	1,840,920	0.11
USD 4,003,000	Carnival 5.75% 1/3/2027	3,163,571	0.19
USD 1,858,000	Carnival 6% 1/5/2029	1,433,308	0.08
USD 418,000	Carnival 7.625% 1/3/2026	356,608	0.02
EUR 789,000	Carnival 7.625% 1/3/2026*	672,139	0.04
USD 1,765,000	Carnival 9.875% 1/8/2027	1,780,256	0.11
EUR 3,221,000	Carnival 10.125% 1/2/2026*	3,352,315	0.20
USD 3,236,000	Carnival 10.5% 1/2/2026	3,339,237	0.20
		20,401,177	1.21
	Paraguay		
USD 2,829,000	Banco Continental SAECA 2.75% 10/12/2025	2,527,867	0.15
USD 2,279,000	Telefonica Celular del Paraguay 5.875% 15/4/2027	2,170,748	0.13
		4,698,615	0.28
	Peru		
USD 2,752,000	InRetail Consumer 3.25% 22/3/2028	2,374,563	0.14
USD 2,443,000	Minsur 4.5% 28/10/2031	2,111,082	0.12
		4,485,645	0.26
	Philippines		
USD 300,000	Globe Telecom 4.2% 2/5/2171	281,510	0.02
	Poland		
USD 359,000	Canpack / Canpack US 3.125% 1/11/2025	323,151	0.02
	Portugal		
EUR 3,000,000	Banco Espirito Santo 2.625% 8/5/2017***	525,226	0.03
EUR 3,400,000	Banco Espirito Santo 4% 21/1/2019***	595,256	0.03
EUR 4,400,000	Banco Espirito Santo 4.75% 15/1/2018***	770,332	0.05
		1,890,814	0.11
	Qatar		
USD 1,754,000	Commercial Bank 4.5% 3/9/2170	1,623,292	0.10
	Romania		
EUR 600,000	RCS & RDS 2.5% 5/2/2025	533,453	0.03
	Singapore		
USD 19,227	JGC Ventures 0% 30/6/2025	8,748	0.00
USD 1,194,377	JGC Ventures 3% 30/6/2025	554,478	0.03
USD 200,000	LMIRT Capital 7.25% 19/6/2024	166,000	0.01
USD 500,000	Medco Oak Tree 7.375% 14/5/2026	472,615	0.03
USD 200,000	Theta Capital 8.125% 22/1/2025	170,781	0.01
		1,372,622	0.08
	South Africa		
USD 1,800,000	Growthpoint Properties International Pty 5.872% 2/5/2023	1,799,280	0.11
	South Korea		
USD 400,000	KDB Life Insurance 7.5% 21/11/2170	370,000	0.02
USD 200,000	Woori Bank 4.25% 4/4/2171	194,685	0.01
		564,685	0.03
	Spain		
EUR 1,600,000	Banco Bilbao Vizcaya Argentaria 6% 15/10/2170	1,514,748	0.09
EUR 1,600,000	Banco Bilbao Vizcaya Argentaria 6% 29/6/2171*	1,552,605	0.09
EUR 2,500,000	Banco de Sabadell 2.5% 15/4/2031	2,138,916	0.13
EUR 800,000	Banco Santander 4.375% 14/4/2171	682,142	0.04
EUR 1,600,000	CaixaBank 6.375% 19/12/2170	1,590,445	0.09
EUR 8,300,000	Cellnex Telecom 0.75% 20/11/2031	6,309,224	0.37
EUR 400,000	Cellnex Telecom 1% 20/4/2027	341,141	0.02
EUR 400,000	Cellnex Telecom 1.75% 23/10/2030	305,035	0.02
EUR 1,706,000	Food Service Project 5.5% 21/1/2027	1,494,750	0.09
EUR 810,000	Grupo Antolin-Irausa 3.375% 30/4/2026	666,464	0.04
EUR 1,405,000	Grupo Antolin-Irausa 3.5% 30/4/2028	1,031,096	0.06
EUR 400,000	International Consolidated Airlines 0.625% 17/11/2022	397,907	0.03
EUR 2,100,000	International Consolidated Airlines 1.125% 18/5/2028	1,383,005	0.08
EUR 1,300,000	International Consolidated Airlines 2.75% 25/3/2025	1,141,203	0.07
EUR 900,000	International Consolidated Airlines 3.75% 25/3/2029	667,034	0.04
EUR 719,000	Kaixo Bondco Telecom 5.125% 30/9/2029*	590,244	0.03
EUR 2,665,000	Lorca Telecom Bondco 4% 18/9/2027	2,400,147	0.14
EUR 235,000	Tendam Brands 5% 15/9/2024*	223,916	0.01
EUR 440,000	Tendam Brands 5.517% 15/9/2024*	422,331	0.03
		24,852,353	1.47

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***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Sri Lanka		
USD 1,150,000	Sri Lanka Government International Bond 6.85% 14/3/2024	388,275	0.02
	Sweden		
EUR 925,000	Fastighets Balder 2.873% 2/6/2081	654,534	0.04
EUR 2,275,000	Heimstaden Bostad 2.625% 1/5/2171	1,648,948	0.10
EUR 300,000	Intrum 3% 15/9/2027*	248,975	0.01
EUR 1,608,000	Intrum 4.875% 15/8/2025	1,538,232	0.09
EUR 593,000	Verisure 3.25% 15/2/2027	511,428	0.03
EUR 1,160,000	Verisure 3.5% 15/5/2023	1,149,255	0.07
EUR 645,000	Verisure 3.875% 15/7/2026	579,453	0.03
		6,330,825	0.37
	Switzerland		
USD 590,000	Credit Suisse 5.25% 11/2/2171	444,698	0.03
USD 2,000,000	Credit Suisse 6.25% 18/12/2170	1,801,944	0.11
USD 864,000	Credit Suisse 6.25% 18/12/2170	778,440	0.04
USD 1,500,000	Credit Suisse 7.25% 12/3/2171*	1,238,413	0.07
USD 400,000	Credit Suisse 7.5% 11/6/2171*	380,884	0.02
USD 680,000	UBS 4.375% 10/8/2171	513,933	0.03
		5,158,312	0.30
	Thailand		
USD 200,000	Kasikornbank Hong Kong 3.343% 2/10/2031	179,353	0.01
USD 200,000	Minor International 2.7% 19/1/2171	182,121	0.01
USD 200,000	TMBThanachart Bank 4.9% 2/6/2171	185,750	0.01
		547,224	0.03
	Turkey		
USD 1,339,000	KOC 5.25% 15/3/2023	1,329,754	0.08
USD 874,000	KOC 6.5% 11/3/2025	823,737	0.05
USD 1,566,000	Turk Telekomunikasyon 6.875% 28/2/2025	1,402,314	0.08
USD 2,229,000	Turkiye Sise ve Cam Fabrikalari 6.95% 14/3/2026	2,069,431	0.12
		5,625,236	0.33
	United Arab Emirates		
USD 3,140,000	Oztel SPC 5.625% 24/10/2023	3,154,962	0.19
	United Kingdom		
USD 384,257	Ardonagh Midco 2 11.5% 15/1/2027	390,982	0.02
GBP 1,000,000	Arqiva Broadcast Finance 6.75% 30/9/2023	1,151,790	0.07
USD 2,075,000	Barclays 4.375% 15/12/2170	1,561,533	0.09
USD 400,000	Barclays 5.2% 12/5/2026	397,827	0.03
USD 400,000	Barclays 6.125% 15/12/2170	369,983	0.02
GBP 200,000	Barclays 6.375% 15/3/2171	212,145	0.01
GBP 1,400,000	Barclays 7.125% 15/9/2170*	1,549,529	0.09
USD 1,890,000	Barclays 8% 15/12/2170	1,841,514	0.11
GBP 1,100,000	BCP V Modular Services Finance II 6.125% 30/11/2028*	1,040,197	0.06
GBP 2,404,000	Bellis Acquisition 3.25% 16/2/2026	2,211,770	0.13
GBP 1,226,000	Bellis Acquisition 4.5% 16/2/2026	1,144,774	0.07
USD 2,455,000	Bidvest UK 3.625% 23/9/2026	2,256,808	0.13
EUR 171,297	Codere New Topco 7.5% 30/11/2027	130,769	0.01
GBP 3,146,000	Constellation Automotive Financing 4.875% 15/7/2027*	2,900,756	0.17
EUR 837,000	EC Finance 3% 15/10/2026	773,692	0.05
EUR 280,000	eG Global Finance 3.625% 7/2/2024*	263,203	0.01
EUR 200,000	eG Global Finance 4.375% 7/2/2025	185,546	0.01
EUR 834,000	eG Global Finance 6.25% 30/10/2025	783,440	0.05
USD 1,627,000	eG Global Finance 6.75% 7/2/2025	1,539,654	0.09
USD 816,000	eG Global Finance 8.5% 30/10/2025	792,516	0.04
GBP 100,000	Greene King Finance 3.28% 15/12/2034	94,996	0.01
GBP 100,000	Greene King Finance 3.56% 15/3/2036	95,190	0.01
USD 376,000	Harbour Energy 5.5% 15/10/2026	343,113	0.02
GBP 957,000	Heathrow Finance 4.125% 1/9/2029	940,505	0.05
GBP 600,000	Heathrow Finance 4.75% 1/3/2024	687,476	0.04
USD 285,000	HSBC 4.6% 17/6/2171	224,431	0.01
USD 2,080,000	HSBC Bank 3.127% 19/12/2170	1,595,672	0.10
GBP 117,000	Iceland Bondco 4.375% 15/5/2028	87,965	0.00
GBP 1,400,000	Iceland Bondco 4.625% 15/3/2025	1,186,795	0.07
GBP 1,067,000	Iron Mountain UK 3.875% 15/11/2025	1,130,718	0.07
EUR 1,200,000	Jaguar Land Rover Automotive 4.5% 15/1/2026	1,006,466	0.06
EUR 1,140,000	Jaguar Land Rover Automotive 4.5% 15/7/2028*	821,809	0.05
USD 200,000	Jaguar Land Rover Automotive 5.875% 15/1/2028	152,423	0.01
EUR 2,100,000	Jaguar Land Rover Automotive 6.875% 15/11/2026	1,831,464	0.11
USD 640,000	Jaguar Land Rover Automotive 7.75% 15/10/2025	588,878	0.03
GBP 461,000	Jerrold Finco 4.875% 15/1/2026	458,315	0.03
GBP 1,487,000	Jerrold Finco 5.25% 15/1/2027	1,509,677	0.09
USD 1,302,000	Liquid Telecommunications Financing 5.5% 4/9/2026	1,080,660	0.06
GBP 2,295,000	Market Bidco Finco 5.5% 4/11/2027	2,204,585	0.13
USD 831,000	Merlin Entertainments 5.75% 15/6/2026	787,818	0.05
GBP 200,000	Nationwide Building Society 5.75% 20/12/2170	205,697	0.01
USD 2,213,000	Neptune Energy Bondco 6.625% 15/5/2025*	2,143,143	0.13

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	Neptune Energy Bondco 6.625% 15/5/2025	387,373	0.02
GBP 1,589,000	Ocado 3.875% 8/10/2026*	1,465,933	0.09
GBP 590,000	Premier Foods Finance 3.5% 15/10/2026	607,624	0.04
EUR 835,000	Rolls-Royce 4.625% 16/2/2026*	803,341	0.05
USD 2,338,000	Rolls-Royce 5.75% 15/10/2027	2,130,245	0.13
EUR 672,000	Sherwood Financing 4.5% 15/11/2026*	566,975	0.03
GBP 611,000	Stonegate Pub Financing 2019 8% 13/7/2025	652,126	0.04
GBP 3,164,000	Stonegate Pub Financing 2019 8.25% 31/7/2025	3,378,030	0.20
GBP 827,000	Thames Water Kemble Finance 4.625% 19/5/2026	849,404	0.05
GBP 1,600,000	Unique Pub Finance 6.464% 30/3/2032	2,203,098	0.13
GBP 973,000	Very Funding 6.5% 1/8/2026*	843,527	0.05
EUR 563,000	Virgin Media Finance 3.75% 15/7/2030	442,134	0.03
GBP 400,000	Virgin Media Secured Finance 4.25% 15/1/2030	391,745	0.02
USD 697,000	Virgin Media Secured Finance 4.5% 15/8/2030	579,056	0.03
GBP 100,000	Virgin Media Secured Finance 5.25% 15/5/2029	103,384	0.01
GBP 1,100,000	Vmed O2 UK Financing I 4% 31/1/2029	1,085,637	0.06
USD 236,000	Vmed O2 UK Financing I 4.25% 31/1/2031	189,739	0.01
GBP 2,174,000	Vmed O2 UK Financing I 4.5% 15/7/2031	2,098,775	0.12
USD 1,243,000	Vmed O2 UK Financing I 4.75% 15/7/2031	1,009,346	0.06
EUR 1,300,000	Vodafone 2.625% 27/8/2080	1,168,748	0.07
EUR 2,024,000	Vodafone 4.2% 3/10/2078	1,850,328	0.11
USD 1,000,000	Vodafone 6.25% 3/10/2078	973,750	0.06
		64,456,542	3.81
	United States		
USD 102,000	1 Automotive 4% 15/8/2028	87,831	0.01
USD 279,000	180 Medical 3.875% 15/10/2029	243,308	0.01
USD 157,000	Acadia Healthcare 5% 15/4/2029	146,256	0.01
USD 312,000	Acadia Healthcare 5.5% 1/7/2028	294,087	0.02
USD 598,000	ACI Worldwide 5.75% 15/8/2026	594,896	0.04
USD 1,024,000	Acrisure / Acrisure Finance 6% 1/8/2029	836,173	0.05
USD 2,027,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	1,704,748	0.10
USD 209,000	AdaptHealth 5.125% 1/3/2030	179,610	0.01
USD 217,000	AdaptHealth 6.125% 1/8/2028	201,972	0.01
USD 500,000	Adient US 9% 15/4/2025	518,205	0.03
USD 97,000	ADT Security 4.125% 15/6/2023	96,369	0.01
USD 169,000	ADT Security 4.875% 15/7/2032	142,753	0.01
USD 549,000	Advanced Drainage Systems 5% 30/9/2027	524,130	0.03
USD 1,973,000	Advanced Drainage Systems 6.375% 15/6/2030	1,954,085	0.12
USD 2,768,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	2,794,468	0.16
USD 653,000	Ahead DB 6.625% 1/5/2028	589,476	0.04
USD 1,548,000	AHP Health Partners 5.75% 15/7/2029	1,191,604	0.07
USD 1,328,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	1,191,820	0.07
USD 567,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	468,484	0.03
USD 1,054,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	965,485	0.05
USD 763,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	667,053	0.04
USD 216,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	205,779	0.01
USD 413,000	Allegiant Travel 7.25% 15/8/2027	410,672	0.02
USD 6,107,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	5,531,604	0.33
USD 5,731,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	4,982,563	0.30
USD 7,929,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	7,288,654	0.43
USD 4,693,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	3,521,996	0.21
USD 5,366,000	Allied Universal Holdco / Allied Universal Finance 6.625% 15/7/2026	5,046,944	0.30
USD 2,607,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	2,369,020	0.14
USD 381,000	Allison Transmission 5.875% 1/6/2029	361,150	0.02
USD 719,000	AMC Entertainment 7.5% 15/2/2029	619,086	0.04
USD 492,000	AMC Networks 4.25% 15/2/2029	402,259	0.02
USD 234,000	AMC Networks 4.75% 1/8/2025	217,591	0.01
USD 9,000	AMC Networks 5% 1/4/2024	8,788	0.00
USD 4,395,000	American Airlines 11.75% 15/7/2025	4,839,342	0.29
USD 1,881,690	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	1,798,252	0.11
USD 3,622,604	American Airlines Aadvantage Loyalty IP 5.75% 20/4/2029	3,291,818	0.19
USD 269,000	American Builders & Contractors Supply 3.875% 15/11/2029	223,606	0.01
USD 76,000	American Builders & Contractors Supply 4% 15/1/2028	68,902	0.00
USD 285,000	AMN Healthcare 4% 15/4/2029	245,581	0.01
USD 401,000	Amsted Industries 5.625% 1/7/2027	391,566	0.02
USD 1,251,000	AmWINS 4.875% 30/6/2029	1,094,036	0.06

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 828,000	ANGI 3.875% 15/8/2028	631,634	0.04
USD 1,018,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	933,766	0.05
USD 589,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 1/3/2027	559,020	0.03
USD 245,000	Antero Resources 7.625% 1/2/2029	252,648	0.01
USD 824,000	Apache 4.25% 15/1/2030	743,000	0.04
USD 1,876,000	Apache 5.1% 1/9/2040	1,612,476	0.10
USD 259,000	Apache 5.25% 1/2/2042	217,706	0.01
USD 487,000	Apache 5.35% 1/7/2049	398,548	0.02
USD 595,000	APi DE 4.125% 15/7/2029	485,815	0.03
USD 485,000	APi DE 4.75% 15/10/2029	401,925	0.02
USD 1,228,000	APX 5.75% 15/7/2029	1,010,310	0.06
USD 720,000	APX 6.75% 15/2/2027	706,342	0.04
USD 1,465,000	Aramark Services 5% 1/4/2025	1,432,623	0.08
USD 1,780,000	Aramark Services 5% 1/2/2028	1,642,625	0.10
USD 1,334,000	Aramark Services 6.375% 1/5/2025	1,315,671	0.08
USD 336,000	Arches Buyer 4.25% 1/6/2028	272,713	0.02
USD 3,387,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	3,112,941	0.19
USD 1,420,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	1,342,908	0.08
USD 567,000	Arconic 6% 15/5/2025	557,263	0.03
USD 1,461,000	Arconic 6.125% 15/2/2028	1,373,783	0.08
USD 1,676,000	Arcosa 4.375% 15/4/2029	1,521,037	0.09
EUR 881,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	730,523	0.04
EUR 400,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029	316,538	0.02
USD 415,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	355,094	0.02
USD 6,788,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	5,544,472	0.33
USD 1,922,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	1,896,197	0.11
EUR 900,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	733,046	0.04
USD 537,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	470,541	0.03
GBP 355,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	315,793	0.02
GBP 264,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	239,257	0.02
USD 771,000	Ardagh Packaging Finance / Ardagh USA 5.25% 30/4/2025	732,460	0.04
USD 217,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	157,730	0.01
USD 496,000	Aretec Escrow Issuer 7.5% 1/4/2029	428,463	0.03
USD 874,000	Arko 5.125% 15/11/2029	734,949	0.04
USD 326,000	Asbury Automotive 4.5% 1/3/2028	293,606	0.02
USD 65,000	Asbury Automotive 4.75% 1/3/2030	55,602	0.00
USD 723,000	Asbury Automotive 5% 15/2/2032	607,279	0.04
USD 1,223,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	1,103,262	0.06
USD 165,000	Ascent Resources Utica / ARU Finance 8.25% 31/12/2028	162,336	0.01
USD 2,121,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	2,570,737	0.15
USD 1,408,000	Ashland 3.375% 1/9/2031	1,184,771	0.07
USD 401,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	323,964	0.02
USD 647,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	511,273	0.03
USD 180,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	161,215	0.01
USD 477,000	ATI 4.875% 1/10/2029	425,758	0.02
USD 822,000	ATI 5.125% 1/10/2031	721,389	0.04
EUR 100,000	Avantor Funding 3.875% 15/7/2028	91,995	0.01
USD 722,000	Avantor Funding 3.875% 1/11/2029	628,236	0.04
USD 3,214,000	Avantor Funding 4.625% 15/7/2028	2,960,608	0.17
USD 2,981,000	Avaya 6.125% 15/9/2028	1,637,493	0.10
USD 597,000	Avient 7.125% 1/8/2030	589,125	0.03
USD 144,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	126,180	0.01
USD 2,484,000	Axalta Coating Systems 3.375% 15/2/2029	2,067,731	0.12
USD 387,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	356,620	0.02
USD 176,000	Ball 2.875% 15/8/2030	143,504	0.01
USD 1,761,000	Ball 3.125% 15/9/2031	1,435,453	0.08
USD 490,000	BCPE Empire 7.625% 1/5/2027	442,921	0.03
USD 451,000	Beacon Roofing Supply 4.125% 15/5/2029	379,819	0.02
USD 4,737,000	Big River Steel / BRS Finance 6.625% 31/1/2029	4,710,979	0.28
USD 1,156,000	Black Knight InfoServ 3.625% 1/9/2028	1,061,110	0.06
USD 5,688,000	Block 3.5% 1/6/2031	4,686,372	0.28
USD 363,000	Block Communications 4.875% 1/3/2028	331,978	0.02
USD 104,000	Booz Allen Hamilton 3.875% 1/9/2028	92,680	0.01
USD 1,861,000	Booz Allen Hamilton 4% 1/7/2029	1,658,566	0.10
EUR 3,375,000	Boxer Parent 6.5% 2/10/2025	3,276,275	0.19
USD 2,050,000	Boxer Parent 7.125% 2/10/2025	2,031,550	0.12

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,235,000	Boxer Parent 9.125% 1/3/2026	2,153,611	0.13
USD 537,000	Boyd Gaming 4.75% 1/12/2027	501,945	0.03
USD 1,549,000	Boyd Gaming 4.75% 15/6/2031	1,358,086	0.08
USD 1,492,000	Boyne USA 4.75% 15/5/2029	1,332,347	0.08
USD 209,000	Brink's 5.5% 15/7/2025	203,533	0.01
USD 816,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	695,244	0.04
USD 564,000	Buckeye Partners 4.125% 1/3/2025	528,598	0.03
USD 297,000	Buckeye Partners 5.6% 15/10/2044	223,723	0.01
USD 481,000	Buckeye Partners 5.85% 15/11/2043	372,139	0.02
USD 914,000	Cable One 1.125% 15/3/2028	750,957	0.05
USD 1,302,000	Cable One 4% 15/11/2030	1,091,148	0.06
USD 944,000	Cablevision Lightpath 3.875% 15/9/2027	832,569	0.05
USD 584,000	Cablevision Lightpath 5.625% 15/9/2028	482,354	0.03
USD 2,541,000	Caesars Entertainment 4.625% 15/10/2029	2,063,762	0.12
USD 5,282,000	Caesars Entertainment 6.25% 1/7/2025	5,168,220	0.31
USD 4,257,000	Caesars Entertainment 8.125% 1/7/2027	4,195,136	0.25
USD 584,000	Caesars Resort Collection / CRC Finco 5.75% 1/7/2025	574,967	0.03
USD 469,000	Callon Petroleum 6.375% 1/7/2026	436,822	0.03
USD 2,494,000	Callon Petroleum 7.5% 15/6/2030	2,312,873	0.14
USD 2,716,000	Callon Petroleum 8% 1/8/2028	2,620,433	0.15
USD 190,000	Calpine 3.75% 1/3/2031	156,299	0.01
USD 79,000	Calpine 4.5% 15/2/2028	72,086	0.00
USD 230,000	Calpine 4.625% 1/2/2029	196,271	0.01
USD 147,000	Calpine 5% 1/2/2031	123,655	0.01
USD 2,331,000	Calpine 5.125% 15/3/2028	2,077,012	0.12
USD 9,000	Calpine 5.25% 1/6/2026	8,765	0.00
USD 750,000	Camelot Return Merger Sub 8.75% 1/8/2028	687,158	0.04
USD 603,000	Cano Health 6.25% 1/10/2028	542,922	0.03
USD 173,000	Carpenter Technology 6.375% 15/7/2028	165,646	0.01
USD 789,000	Carpenter Technology 7.625% 15/3/2030	780,473	0.05
USD 959,000	Carvana 4.875% 1/9/2029	552,688	0.03
USD 478,000	Carvana 5.5% 15/4/2027	308,884	0.02
USD 659,000	Carvana 10.25% 1/5/2030	524,739	0.03
USD 629,000	Catalent Pharma Solutions 3.125% 15/2/2029	523,432	0.03
USD 2,266,000	Catalent Pharma Solutions 3.5% 1/4/2030	1,878,276	0.11
USD 120,000	Catalent Pharma Solutions 5% 15/7/2027	113,755	0.01
USD 564,000	CCM Merger 6.375% 1/5/2026	532,213	0.03
USD 3,913,000	CCO / CCO Capital 4.25% 1/2/2031	3,218,462	0.19
USD 3,976,000	CCO / CCO Capital 4.25% 15/1/2034	3,077,676	0.18
USD 729,000	CCO / CCO Capital 4.5% 15/8/2030	616,898	0.04
USD 1,125,000	CCO / CCO Capital 4.5% 1/5/2032	919,097	0.05
USD 576,000	CCO / CCO Capital 4.5% 1/6/2033	456,410	0.02
USD 1,250,000	CCO / CCO Capital 4.75% 1/3/2030	1,083,378	0.06
USD 2,624,000	CCO / CCO Capital 4.75% 1/2/2032	2,192,956	0.13
USD 1,303,000	CCO / CCO Capital 5.125% 1/5/2027	1,244,437	0.07
USD 729,000	CCO / CCO Capital 5.375% 1/6/2029	671,478	0.04
USD 2,665,000	CCO / CCO Capital 6.375% 1/9/2029	2,596,376	0.15
USD 783,000	CD&R Smokey Buyer 6.75% 15/7/2025	748,628	0.04
USD 2,662,000	CDI Escrow Issuer 5.75% 1/4/2030	2,466,609	0.15
USD 261,000	CDW / CDW Finance 3.25% 15/2/2029	227,417	0.01
USD 199,000	CDW / CDW Finance 3.276% 1/12/2028	175,609	0.01
USD 323,000	Cedar Fair 5.25% 15/7/2029	295,007	0.02
USD 1,412,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	1,385,151	0.08
USD 178,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	174,267	0.01
USD 780,000	Celanese US 6.165% 15/7/2027	784,229	0.05
USD 3,241,000	Centene 2.45% 15/7/2028	2,737,538	0.16
USD 3,978,000	Centene 2.5% 1/3/2031	3,171,699	0.19
USD 1,952,000	Centene 2.625% 1/8/2031	1,565,632	0.09
USD 3,629,000	Centene 3% 15/10/2030	3,045,573	0.18
USD 896,000	Centene 4.625% 15/12/2029	848,154	0.05
USD 454,000	Centennial Resource Production 6.875% 1/4/2027	438,723	0.03
USD 921,000	Central Garden & Pet 4.125% 15/10/2030	770,700	0.05
USD 779,000	Central Garden & Pet 4.125% 30/4/2031	641,772	0.04
USD 2,374,000	Central Parent / CDK Global 7.25% 15/6/2029	2,270,019	0.13
USD 3,492,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	3,426,228	0.20
USD 153,000	Charles River Laboratories International 3.75% 15/3/2029	130,688	0.01
USD 657,000	Charles River Laboratories International 4% 15/3/2031	560,392	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 466,000	Charles River Laboratories International 4.25% 1/5/2028	427,898	0.03
USD 1,445,000	Charter Communications Operating / Charter Communications Operating Capital 5.25% 1/4/2053	1,230,554	0.07
USD 959,000	Charter Communications Operating / Charter Communications Operating Capital 5.5% 1/4/2063	816,520	0.05
EUR 2,200,000	Chemours 4% 15/5/2026*	2,057,468	0.12
USD 355,000	Chemours 5.75% 15/11/2028	320,070	0.02
USD 3,802,000	Cheniere Energy 4.625% 15/10/2028	3,664,900	0.22
USD 2,536,000	Cheniere Energy Partners 3.25% 31/1/2032	2,044,625	0.12
USD 2,680,000	Cheniere Energy Partners 4% 1/3/2031	2,328,076	0.14
USD 2,117,000	Cheniere Energy Partners 4.5% 1/10/2029	1,945,259	0.12
USD 74,000	Chesapeake Energy 5.875% 1/2/2029	70,781	0.00
USD 2,890,000	Chesapeake Energy 6.75% 15/4/2029	2,836,349	0.17
USD 2,400,000	Chobani / Chobani Finance 4.625% 15/11/2028	2,103,616	0.12
USD 5,021,000	Chobani / Chobani Finance 7.5% 15/4/2025	4,784,148	0.28
USD 3,592,000	CHS/Community Health Systems 5.625% 15/3/2027	3,074,480	0.18
USD 1,580,000	CHS/Community Health Systems 6% 15/1/2029	1,302,861	0.07
USD 1,387,000	CHS/Community Health Systems 6.125% 1/4/2030	823,892	0.05
USD 911,000	CHS/Community Health Systems 6.875% 15/4/2029	557,117	0.03
USD 57,000	CHS/Community Health Systems 8% 15/3/2026	52,974	0.00
USD 1,464,000	Churchill Downs 4.75% 15/1/2028	1,323,566	0.08
USD 1,255,000	Churchill Downs 5.5% 1/4/2027	1,205,242	0.07
USD 455,000	Ciena 4% 31/1/2030	395,618	0.02
USD 931,000	CITGO Petroleum 6.375% 15/6/2026	881,063	0.05
USD 743,000	CITGO Petroleum 7% 15/6/2025	726,498	0.04
USD 428,000	Civitas Resources 5% 15/10/2026	404,884	0.02
USD 3,499,000	Clarivate Science 3.875% 1/7/2028	3,005,599	0.18
USD 2,734,000	Clarivate Science 4.875% 1/7/2029	2,266,390	0.13
USD 291,000	Clean Harbors 4.875% 15/7/2027	277,223	0.02
USD 1,326,000	Clean Harbors 5.125% 15/7/2029	1,249,056	0.07
USD 4,779,000	Clear Channel Outdoor 5.125% 15/8/2027	4,282,175	0.25
USD 4,060,000	Clear Channel Outdoor 7.5% 1/6/2029	3,289,534	0.20
USD 4,152,000	Clear Channel Outdoor 7.75% 15/4/2028	3,371,384	0.19
USD 1,972,000	Clearway Energy Operating 3.75% 15/1/2032	1,644,411	0.09
USD 337,000	Clearway Energy Operating 4.75% 15/3/2028	314,046	0.02
USD 2,823,000	Clydesdale Acquisition 6.625% 15/4/2029	2,710,709	0.16
USD 1,374,000	Clydesdale Acquisition 8.75% 15/4/2030	1,213,524	0.07
USD 2,029,000	CMG Media 8.875% 15/12/2027	1,776,390	0.10
USD 467,000	CNX Midstream Partners 4.75% 15/4/2030	397,506	0.02
USD 436,000	CNX Resources 6% 15/1/2029	409,378	0.03
USD 1,976,000	Colgate Energy Partners III 5.875% 1/7/2029	1,834,143	0.11
USD 1,512,000	Colgate Energy Partners III 7.75% 15/2/2026	1,510,993	0.08
USD 308,000	Commercial Metals 4.125% 15/1/2030	269,673	0.02
USD 330,000	Commercial Metals 4.375% 15/3/2032	280,130	0.02
USD 1,998,000	CommScope 4.75% 1/9/2029	1,707,141	0.10
USD 17,000	CommScope 6% 1/3/2026	16,043	0.00
USD 648,000	CommScope 7.125% 1/7/2028	535,770	0.03
USD 131,000	CommScope 8.25% 1/3/2027	112,963	0.01
USD 2,631,000	CommScope Technologies 6% 15/6/2025	2,380,693	0.14
USD 934,000	Compass Diversified 5.25% 15/4/2029	796,272	0.05
USD 3,209,000	Condor Merger Sub 7.375% 15/2/2030	2,683,526	0.16
USD 6,118,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	5,613,195	0.33
USD 345,000	Consensus Cloud Solutions 6% 15/10/2026	314,860	0.02
USD 319,000	Consensus Cloud Solutions 6.5% 15/10/2028	285,811	0.02
USD 1,663,000	Consolidated Communications 6.5% 1/10/2028	1,359,503	0.08
USD 2,075,000	CoreLogic 4.5% 1/5/2028	1,637,082	0.10
EUR 2,293,000	Coty 3.875% 15/4/2026	2,138,777	0.13
USD 62,000	Coty /HFC Prestige Products /HFC Prestige International US 4.75% 15/1/2029	54,647	0.00
USD 831,000	Covanta 4.875% 1/12/2029	702,611	0.04
USD 357,000	Covanta 5% 1/9/2030	302,441	0.02
USD 404,000	CP Atlas Buyer 7% 1/12/2028	331,231	0.02
USD 4,918,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	4,338,742	0.26
USD 3,201,000	Crescent Energy Finance 7.25% 1/5/2026	3,062,253	0.18
USD 220,000	Crestwood Midstream Partners / Crestwood Midstream Finance 5.625% 1/5/2027	205,467	0.01
USD 198,000	Crestwood Midstream Partners / Crestwood Midstream Finance 6% 1/2/2029	182,983	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 377,000	Crestwood Midstream Partners / Crestwood Midstream Finance 8% 1/4/2029	373,805	0.02
USD 736,000	Crocs 4.125% 15/8/2031	579,833	0.03
USD 185,000	Crocs 4.25% 15/3/2029	151,587	0.01
USD 60,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	56,393	0.00
USD 92,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	88,937	0.01
USD 741,000	Crown Cork & Seal 7.375% 15/12/2026	771,733	0.05
USD 162,000	CrownRock / CrownRock Finance 5% 1/5/2029	149,335	0.01
USD 2,917,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	2,877,475	0.17
USD 700,000	CSC 3.375% 15/2/2031	531,748	0.03
USD 3,448,000	CSC 4.125% 1/12/2030	2,815,068	0.17
USD 1,888,000	CSC 4.5% 15/11/2031	1,526,689	0.09
USD 360,000	CSC 4.625% 1/12/2030	259,349	0.02
USD 1,599,000	CSC 5.25% 1/6/2024	1,563,827	0.09
USD 642,000	CSC 5.75% 15/1/2030	502,278	0.03
USD 281,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	237,195	0.01
USD 1,162,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	1,153,634	0.07
USD 1,902,000	Darling Ingredients 6% 15/6/2030	1,903,933	0.11
USD 489,000	DCP Midstream Operating 5.125% 15/5/2029	479,831	0.03
USD 140,000	DCP Midstream Operating 5.6% 1/4/2044	134,522	0.01
USD 181,000	DCP Midstream Operating 5.625% 15/7/2027	183,492	0.01
USD 504,000	DCP Midstream Operating 6.45% 3/11/2036	515,290	0.03
USD 637,000	DCP Midstream Operating 6.75% 15/9/2037	684,151	0.04
USD 986,000	Dealer Tire / DT Issuer 8% 1/2/2028	896,844	0.05
USD 459,000	Delta Air Lines 7% 1/5/2025	476,919	0.03
USD 1,231,910	Delta Air Lines / SkyMiles IP 4.75% 20/10/2028	1,177,014	0.07
USD 714,000	Diamondback Energy 4.25% 15/3/2052	593,568	0.03
USD 833,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	771,675	0.05
USD 534,000	Dornoch Debt Merger Sub 6.625% 15/10/2029	419,847	0.02
USD 1,822,000	DT Midstream 4.125% 15/6/2029	1,597,748	0.09
USD 1,835,000	DT Midstream 4.375% 15/6/2031	1,576,733	0.09
USD 2,149,000	Dun & Bradstreet 5% 15/12/2029	1,908,725	0.11
USD 417,000	Dycom Industries 4.5% 15/4/2029	375,947	0.02
USD 150,000	Elanco Animal Health 6.4% 28/8/2028	140,625	0.01
USD 6,009,000	Element Solutions 3.875% 1/9/2028	5,232,968	0.31
USD 627,000	Embecta 6.75% 15/2/2030	596,872	0.03
USD 1,695,000	Enact 6.5% 15/8/2025	1,653,117	0.10
USD 333,000	Encompass Health 4.5% 1/2/2028	292,774	0.02
USD 812,000	Encompass Health 4.625% 1/4/2031	674,776	0.04
USD 2,240,000	Encompass Health 4.75% 1/2/2030	1,921,005	0.11
GBP 500,000	Encore Capital 4.25% 1/6/2028	473,990	0.03
EUR 842,000	Encore Capital 4.875% 15/10/2025	817,037	0.05
GBP 700,000	Encore Capital 5.375% 15/2/2026	763,543	0.05
USD 442,000	Endurance International 6% 15/2/2029	326,175	0.02
USD 59,000	Energizer 4.375% 31/3/2029	47,991	0.00
USD 40,000	Energizer 4.75% 15/6/2028	33,497	0.00
USD 491,000	Energizer 6.5% 31/12/2027	457,914	0.03
USD 1,579,000	EnLink Midstream 5.375% 1/6/2029	1,477,959	0.09
USD 1,357,000	EnLink Midstream 5.625% 15/1/2028	1,300,783	0.08
USD 859,000	EnLink Midstream 6.5% 1/9/2030	853,485	0.05
USD 894,000	EnLink Midstream Partners 4.15% 1/6/2025	874,947	0.05
USD 1,057,000	EnLink Midstream Partners 4.4% 1/4/2024	1,058,839	0.06
USD 193,000	EnLink Midstream Partners 4.85% 15/7/2026	190,135	0.01
USD 121,000	EnLink Midstream Partners 5.05% 1/4/2045	87,999	0.01
USD 252,000	EnLink Midstream Partners 5.45% 1/6/2047	192,906	0.01
USD 413,000	EnLink Midstream Partners 5.6% 1/4/2044	327,759	0.02
USD 1,252,000	EnPro Industries 5.75% 15/10/2026	1,230,597	0.08
USD 413,000	Entegris 3.625% 1/5/2029	351,882	0.02
USD 663,000	Entegris 4.375% 15/4/2028	592,175	0.04
USD 5,346,000	Entegris Escrow 4.75% 15/4/2029	4,897,966	0.29
USD 761,000	Entegris Escrow 5.95% 15/6/2030	723,871	0.04
USD 334,000	EQM Midstream Partners 4.125% 1/12/2026	302,520	0.02
USD 100,000	EQM Midstream Partners 4.5% 15/1/2029	86,894	0.01
USD 2,114,000	EQM Midstream Partners 4.75% 15/1/2031	1,837,915	0.11
USD 273,000	EQM Midstream Partners 6% 1/7/2025	265,890	0.02
USD 1,039,000	EQM Midstream Partners 6.5% 1/7/2027	1,004,498	0.06
USD 329,000	EQM Midstream Partners 7.5% 1/6/2030	325,942	0.02

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,143,000	Fair Isaac 4% 15/6/2028	1,011,127	0.06
USD 554,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	485,285	0.03
USD 254,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030	208,672	0.01
USD 4,179,000	First-Citizens Bank & Trust 6% 1/4/2036	4,237,029	0.25
USD 2,140,000	Ford Motor 3.25% 12/2/2032	1,680,242	0.10
USD 792,000	Ford Motor 4.75% 15/1/2043	600,997	0.04
USD 663,000	Ford Motor 6.1% 19/8/2032	651,590	0.04
USD 526,000	Ford Motor Credit 2.7% 10/8/2026	459,592	0.03
USD 1,186,000	Ford Motor Credit 2.9% 16/2/2028	994,105	0.06
USD 292,000	Ford Motor Credit 2.9% 10/2/2029	238,068	0.01
USD 300,000	Ford Motor Credit 3.375% 13/11/2025	274,746	0.02
USD 1,300,000	Ford Motor Credit 3.625% 17/6/2031	1,054,909	0.06
USD 829,000	Ford Motor Credit 3.81% 9/1/2024	807,829	0.05
USD 400,000	Ford Motor Credit 3.815% 2/11/2027	354,440	0.02
USD 1,140,000	Ford Motor Credit 4% 13/11/2030	964,725	0.05
USD 713,000	Ford Motor Credit 4.125% 17/8/2027	645,422	0.04
USD 601,000	Ford Motor Credit 4.134% 4/8/2025	568,540	0.03
USD 422,000	Ford Motor Credit 4.271% 9/1/2027	387,183	0.02
USD 860,000	Ford Motor Credit 4.389% 8/1/2026	808,796	0.05
GBP 500,000	Ford Motor Credit 4.535% 6/3/2025	549,996	0.03
USD 200,000	Ford Motor Credit 4.687% 9/6/2025	192,101	0.01
USD 996,000	Ford Motor Credit 4.95% 28/5/2027	941,364	0.06
USD 1,159,000	Ford Motor Credit 5.113% 3/5/2029	1,083,706	0.06
USD 1,169,000	Ford Motor Credit 5.125% 16/6/2025	1,136,753	0.07
USD 433,000	Foundation Building Materials 6% 1/3/2029	352,334	0.02
USD 1,653,000	Frontier Communications 5% 1/5/2028	1,454,309	0.09
USD 893,000	Frontier Communications 5.875% 15/10/2027	834,730	0.05
USD 1,290,000	Frontier Communications 6% 15/1/2030	1,069,485	0.06
USD 1,804,000	Frontier Communications 6.75% 1/5/2029	1,564,420	0.10
USD 2,219,000	Frontier Communications 8.75% 15/5/2030	2,294,113	0.14
USD 719,000	Garden Spinco 8.625% 20/7/2030	763,024	0.04
USD 589,000	Gartner 3.625% 15/6/2029	507,326	0.02
USD 490,000	Gartner 3.75% 1/10/2030	419,641	0.03
USD 518,000	Gartner 4.5% 1/7/2028	478,815	0.03
USD 1,715,000	Gates Global / Gates 6.25% 15/1/2026	1,627,398	0.10
USD 845,000	GCI 4.75% 15/10/2028	762,706	0.05
USD 928,000	GCP Applied Technologies 5.5% 15/4/2026	929,346	0.05
USD 130,000	Genesis Energy / Genesis Energy Finance 6.5% 1/10/2025	122,180	0.01
USD 95,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	88,412	0.01
USD 270,000	Global Payments 4.95% 15/8/2027	269,113	0.02
USD 1,077,000	Global Payments 5.4% 15/8/2032	1,061,941	0.06
USD 1,362,000	Global Payments 5.95% 15/8/2052	1,339,475	0.08
USD 476,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	401,899	0.02
USD 415,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	390,656	0.02
USD 675,000	Goodyear Tire & Rubber 5% 15/7/2029	608,344	0.04
USD 443,000	Goodyear Tire & Rubber 5.625% 30/4/2033	383,646	0.02
USD 543,000	Goodyear Tire & Rubber 9.5% 31/5/2025	568,108	0.03
USD 449,000	GrafTech Finance 4.625% 15/12/2028	383,921	0.02
EUR 400,000	Graphic Packaging International 2.625% 1/2/2029	340,457	0.02
USD 425,000	Graphic Packaging International 3.5% 15/3/2028	375,469	0.02
USD 165,000	Graphic Packaging International 3.5% 1/3/2029	142,372	0.01
USD 227,000	Graphic Packaging International 4.75% 15/7/2027	216,832	0.01
USD 582,000	GTCR AP Finance 8% 15/5/2027	565,648	0.03
USD 123,500	Gulfport Energy 8% 17/5/2026	124,498	0.01
USD 990,000	GYP III 4.625% 1/5/2029	834,861	0.05
USD 92,000	H&E Equipment Services 3.875% 15/12/2028	78,344	0.00
USD 194,000	Harvest Midstream I 7.5% 1/9/2028	184,844	0.01
USD 767,000	HAT I / HAT II 3.375% 15/6/2026	672,199	0.04
USD 369,000	HB Fuller 4.25% 15/10/2028	326,914	0.02
USD 1,270,000	HCA 4.625% 15/3/2052	1,067,245	0.06
USD 2,406,000	HealthEquity 4.5% 1/10/2029	2,136,696	0.12
USD 874,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	698,351	0.04
USD 721,000	Herc 5.5% 15/7/2027	683,031	0.04
USD 603,000	Hertz 4.625% 1/12/2026	517,334	0.03
USD 325,000	Hertz 5% 1/12/2029	262,203	0.02
USD 107,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	98,172	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 56,000	Hilcorp Energy I / Hilcorp Finance 6% 1/2/2031	50,865	0.00
USD 132,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	125,910	0.01
USD 50,000	Hilcorp Energy I / Hilcorp Finance 6.25% 15/4/2032	45,256	0.00
USD 56,000	Hilton Domestic Operating 3.625% 15/2/2032	45,135	0.00
USD 550,000	Hilton Domestic Operating 3.75% 1/5/2029	474,596	0.03
USD 1,619,000	Hilton Domestic Operating 4% 1/5/2031	1,370,005	0.08
USD 1,000,000	Hilton Domestic Operating 4.875% 15/1/2030	915,404	0.05
USD 61,000	Hilton Domestic Operating 5.375% 1/5/2025	60,395	0.00
USD 653,000	Hilton Domestic Operating 5.75% 1/5/2028	639,245	0.04
USD 183,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	174,995	0.01
USD 137,000	Hologic 3.25% 15/2/2029	116,860	0.01
USD 758,000	Home Point Capital 5% 1/2/2026	539,309	0.03
USD 608,000	Howard Hughes 4.125% 1/2/2029	501,862	0.03
USD 296,000	Howard Hughes 4.375% 1/2/2031	234,445	0.01
USD 679,000	Howard Hughes 5.375% 1/8/2028	602,468	0.04
USD 19,000	Howmet Aerospace 5.125% 1/10/2024	19,002	0.00
USD 211,000	HUB International 5.625% 1/12/2029	185,013	0.01
USD 3,737,000	HUB International 7% 1/5/2026	3,676,479	0.22
USD 496,000	IAA 5.5% 15/6/2027	469,409	0.03
USD 1,178,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	1,008,074	0.06
USD 506,000	Icahn Enterprises / Icahn Enterprises Finance 4.75% 15/9/2024	483,064	0.03
USD 2,424,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	2,207,428	0.13
USD 478,000	Icahn Enterprises / Icahn Enterprises Finance 6.25% 15/5/2026	458,897	0.03
USD 2,188,000	II-VI 5% 15/12/2029	1,971,858	0.11
USD 2,592,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028	2,232,943	0.13
USD 2,884,000	Imola Merger 4.75% 15/5/2029	2,462,273	0.15
USD 98,000	Ingevity 3.875% 1/11/2028	84,903	0.00
USD 311,000	Installed Building Products 5.75% 1/2/2028	287,334	0.02
EUR 200,000	IQVIA 1.75% 15/3/2026	181,796	0.01
EUR 100,000	IQVIA 2.25% 15/3/2029	83,496	0.00
USD 722,000	IQVIA 5% 15/10/2026	704,740	0.04
USD 455,000	IQVIA 5% 15/5/2027	440,529	0.03
USD 465,000	IRB 7% 15/6/2025	466,732	0.03
USD 532,000	Iron Mountain 5.25% 15/7/2030	469,001	0.03
USD 1,033,000	Iron Mountain 5.625% 15/7/2032	908,363	0.05
USD 532,000	Iron Mountain Information Management Services 5% 15/7/2032	442,805	0.03
USD 1,548,000	ITT 6.5% 1/8/2029	1,309,763	0.08
USD 1,451,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	1,258,373	0.07
USD 396,000	JELD-WEN 6.25% 15/5/2025	387,589	0.02
USD 667,000	K Hovnanian Enterprises 7.75% 15/2/2026	660,173	0.04
USD 313,000	K Hovnanian Enterprises 10% 15/11/2025	331,368	0.02
USD 1,198,000	Kaiser Aluminum 4.5% 1/6/2031	947,643	0.06
USD 1,554,000	Kaiser Aluminum 4.625% 1/3/2028	1,339,002	0.08
USD 255,000	KB Home 7.25% 15/7/2030	246,035	0.01
USD 370,000	Ken Garff Automotive 4.875% 15/9/2028	313,275	0.02
USD 2,169,000	Kinetik 5.875% 15/6/2030	2,070,594	0.12
USD 1,115,000	Kobe US Midco 2 9.25% 1/11/2026	920,990	0.05
USD 476,000	Kontoor Brands 4.125% 15/11/2029	407,962	0.02
USD 847,000	Korn Ferry 4.625% 15/12/2027	795,358	0.05
USD 2,400,000	Kraft Heinz Foods 4.875% 1/10/2049	2,197,927	0.13
USD 4,736,000	Kraft Heinz Foods 5.5% 1/6/2050	4,742,955	0.28
USD 465,000	Kraft Heinz Foods 6.5% 9/2/2040	504,034	0.03
EUR 1,100,000	Kronos International 3.75% 15/9/2025	1,004,953	0.06
USD 1,290,000	LABL 5.875% 1/11/2028	1,152,030	0.07
USD 476,000	Ladder Capital Finance / Ladder Capital Finance 4.25% 1/2/2027	414,072	0.02
USD 280,000	Ladder Capital Finance / Ladder Capital Finance 4.75% 15/6/2029	238,444	0.01
USD 150,000	Lamar Media 3.75% 15/2/2028	134,765	0.01
USD 152,000	Lamar Media 4% 15/2/2030	132,509	0.01
USD 1,335,000	Lamb Weston 4.125% 31/1/2030	1,204,611	0.07
USD 1,558,000	Lamb Weston 4.375% 31/1/2032	1,385,149	0.08
USD 59,000	Lamb Weston 4.875% 15/5/2028	56,377	0.00
USD 817,000	LBM Acquisition 6.25% 15/1/2029	613,349	0.04
USD 1,320,000	LCM Investments II 4.875% 1/5/2029	1,108,281	0.07
USD 449,000	Legacy LifePoint Health 4.375% 15/2/2027	400,984	0.02
USD 462,000	Legacy LifePoint Health 6.75% 15/4/2025	452,856	0.03
USD 284,000	Legends Hospitality / Legends Hospitality Co-Issuer 5% 1/2/2026	260,264	0.02
USD 342,000	Level 3 Financing 3.4% 1/3/2027	302,105	0.02
USD 618,000	Level 3 Financing 3.625% 15/1/2029	496,921	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,973,000	Level 3 Financing 3.75% 15/7/2029	1,591,856	0.09
USD 1,151,000	Level 3 Financing 4.25% 1/7/2028	971,180	0.06
USD 395,000	Level 3 Financing 4.625% 15/9/2027	349,549	0.02
USD 448,000	Levi Strauss 3.5% 1/3/2031	376,983	0.02
USD 1,659,000	Liberty Broadband 1.25% 30/9/2050	1,580,198	0.09
USD 2,686,000	Liberty Broadband 2.75% 30/9/2050	2,598,732	0.15
EUR 1,960,000	Liberty Mutual 3.625% 23/5/2059	1,782,418	0.11
USD 1,037,000	Life Time 5.75% 15/1/2026	934,793	0.06
USD 924,000	Life Time 8% 15/4/2026	819,436	0.05
USD 465,000	LifePoint Health 5.375% 15/1/2029	358,941	0.02
USD 914,655	Ligado Networks 15.5% 1/11/2023	464,370	0.03
USD 1,247,000	Lindblad Expeditions 6.75% 15/2/2027	1,148,568	0.07
USD 3,066,000	Lions Gate Capital 5.5% 15/4/2029	2,447,220	0.14
USD 544,000	Lithia Motors 3.875% 1/6/2029	461,802	0.03
USD 1,228,000	Live Nation Entertainment 3.75% 15/1/2028	1,081,131	0.06
USD 818,000	Live Nation Entertainment 4.75% 15/10/2027	751,631	0.05
USD 113,000	Live Nation Entertainment 4.875% 1/11/2024	109,526	0.01
USD 3,996,000	Live Nation Entertainment 6.5% 15/5/2027	4,021,235	0.24
USD 549,000	LSF11 A5 HoldCo 6.625% 15/10/2029	463,167	0.03
USD 1,169,000	Lumen Technologies 4% 15/2/2027	1,031,122	0.06
USD 1,879,000	Lumen Technologies 4.5% 15/1/2029	1,413,948	0.08
USD 2,511,000	Lumen Technologies 5.125% 15/12/2026	2,186,152	0.13
USD 2,198,000	Lumen Technologies 5.375% 15/6/2029	1,725,276	0.11
USD 289,000	Lumen Technologies 6.75% 1/12/2023	292,308	0.02
USD 254,000	Lumen Technologies 7.5% 1/4/2024	259,715	0.02
USD 452,000	Lumen Technologies 7.65% 15/3/2042	363,765	0.02
USD 1,386,000	Madison IAQ 5.875% 30/6/2029	1,146,161	0.07
USD 5,037,000	Magallanes 5.141% 15/3/2052	4,109,119	0.24
USD 2,679,000	Magallanes 5.391% 15/3/2062	2,183,937	0.13
USD 283,000	Magnolia Oil & Gas Operating / Magnolia Oil & Gas Finance 6% 1/8/2026	273,692	0.02
USD 845,000	MajorDrive IV 6.375% 1/6/2029	659,975	0.04
USD 300,000	MasTec 4.5% 15/8/2028	280,770	0.02
USD 3,512,000	Matador Resources 5.875% 15/9/2026	3,425,429	0.20
USD 939,000	Match II 3.625% 1/10/2031	737,051	0.04
USD 1,273,000	Match II 4.125% 1/8/2030	1,054,682	0.06
USD 318,000	Match II 4.625% 1/6/2028	283,535	0.02
USD 27,000	Match II 5.625% 15/2/2029	25,380	0.00
USD 452,000	Mattel 3.75% 1/4/2029	405,263	0.02
USD 1,617,000	Mattel 5.45% 1/11/2041	1,488,167	0.09
USD 896,000	Mattel 6.2% 1/10/2040	895,280	0.05
USD 524,000	Mauser Packaging Solutions 5.5% 15/4/2024	507,780	0.03
USD 325,000	Maxar Technologies 7.75% 15/6/2027	322,948	0.02
USD 288,000	Medline Borrower 3.875% 1/4/2029	243,438	0.01
USD 5,252,000	Medline Borrower 5.25% 1/10/2029	4,421,659	0.26
USD 1,334,000	MercadoLibre 2.375% 14/1/2026	1,197,228	0.07
USD 3,358,000	MercadoLibre 3.125% 14/1/2031	2,655,507	0.16
USD 240,000	Meritor 4.5% 15/12/2028	246,673	0.01
USD 971,000	Metis Merger Sub 6.5% 15/5/2029	836,638	0.05
USD 205,000	MGIC Investment 5.25% 15/8/2028	191,506	0.01
USD 831,000	MGM Resorts International 5.75% 15/6/2025	808,472	0.05
USD 507,000	MGM Resorts International 6% 15/3/2023	505,722	0.03
USD 2,104,000	MicroStrategy 6.125% 15/6/2028	1,767,678	0.11
USD 453,000	Midcontinent Communications / Midcontinent Finance 5.375% 15/8/2027	424,185	0.03
USD 1,028,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	903,859	0.05
USD 3,515,000	Mileage Plus / Mileage Plus Intellectual Property Assets 6.5% 20/6/2027	3,528,216	0.21
USD 717,000	Minerals Technologies 5% 1/7/2028	657,593	0.04
USD 4,624,000	Minerva Merger Sub 6.5% 15/2/2030	3,954,561	0.23
USD 205,000	ModivCare 5.875% 15/11/2025	193,462	0.01
USD 783,000	Molina Healthcare 3.875% 15/11/2030	679,789	0.04
USD 1,288,000	Molina Healthcare 3.875% 15/5/2032	1,107,936	0.07
USD 350,000	Molina Healthcare 4.375% 15/6/2028	323,447	0.02
USD 1,000,000	MPH Acquisition 5.5% 1/9/2028	859,885	0.05
USD 1,728,000	MPLX 4.95% 14/3/2052	1,541,984	0.09
USD 5,418,000	MPT Operating Partnership / MPT Finance 3.5% 15/3/2031	4,148,342	0.24
USD 1,492,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	1,275,148	0.08
USD 148,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	133,301	0.01
USD 67,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	64,733	0.00
USD 829,000	MSCI 3.25% 15/8/2033	665,260	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 905,000	MSCI 3.625% 1/9/2030	772,784	0.05
USD 624,000	MSCI 3.625% 1/11/2031	520,765	0.03
USD 249,000	MSCI 3.875% 15/2/2031	214,261	0.01
USD 441,000	Mueller Water Products 4% 15/6/2029	397,553	0.02
USD 36,000	Murphy Oil 5.75% 15/8/2025	35,722	0.00
USD 245,000	Murphy Oil 5.875% 1/12/2027	239,269	0.01
USD 84,000	Murphy Oil 6.125% 1/12/2042	66,485	0.00
USD 378,000	Nabors Industries 5.75% 1/2/2025	352,332	0.02
USD 1,763,000	Nabors Industries 7.375% 15/5/2027	1,710,110	0.10
USD 565,000	Nationstar Mortgage 5.125% 15/12/2030	447,240	0.03
USD 576,000	Nationstar Mortgage 6% 15/1/2027	514,919	0.03
USD 1,328,000	Navient 5.5% 15/3/2029	1,081,829	0.06
USD 263,000	Navient 5.875% 25/10/2024	254,773	0.02
USD 674,000	Navient 6.125% 25/3/2024	659,712	0.04
USD 527,000	NCR 5% 1/10/2028	494,583	0.03
USD 721,000	NCR 5.125% 15/4/2029	675,166	0.04
USD 356,000	NCR 6.125% 1/9/2029	340,744	0.02
USD 1,036,000	NESCO II 5.5% 15/4/2029	923,780	0.05
USD 393,000	New Enterprise Stone & Lime 5.25% 15/7/2028	349,953	0.02
USD 444,000	New Enterprise Stone & Lime 9.75% 15/7/2028	381,226	0.02
USD 4,157,000	New Fortress Energy 6.5% 30/9/2026	3,920,855	0.23
USD 4,333,000	New Fortress Energy 6.75% 15/9/2025	4,196,760	0.25
USD 744,000	NextEra Energy Operating Partners 4.25% 15/7/2024	719,285	0.04
USD 4,000	NextEra Energy Operating Partners 4.25% 15/9/2024	3,919	0.00
USD 2,317,000	NFP 4.875% 15/8/2028	2,030,562	0.12
USD 8,426,000	NFP 6.875% 15/8/2028	6,963,572	0.41
USD 384,000	NFP 7.5% 1/10/2030	379,137	0.02
USD 683,000	NGL Energy Operating / NGL Energy Finance 7.5% 1/2/2026	629,292	0.04
USD 609,000	NGPL PipeCo 7.768% 15/12/2037	661,245	0.04
USD 775,000	Nielsen Finance / Nielsen Finance 5.625% 1/10/2028	777,433	0.05
USD 941,000	Nielsen Finance / Nielsen Finance 5.875% 1/10/2030	942,920	0.06
USD 1,745,000	NMG / Neiman Marcus 7.125% 1/4/2026	1,639,457	0.10
USD 1,321,000	Northwest Fiber / Northwest Fiber Finance Sub 4.75% 30/4/2027	1,160,053	0.07
USD 1,693,000	Northwest Fiber / Northwest Fiber Finance Sub 6% 15/2/2028*	1,304,192	0.08
USD 244,000	Northwest Fiber / Northwest Fiber Finance Sub 10.75% 1/6/2028	225,850	0.01
USD 2,687,000	Novelis 3.25% 15/11/2026	2,383,675	0.14
USD 3,052,000	Novelis 3.875% 15/8/2031	2,468,732	0.15
USD 3,105,000	Novelis 4.75% 30/1/2030	2,717,869	0.16
USD 163,000	NRG Energy 3.625% 15/2/2031	129,611	0.01
USD 1,214,000	NRG Energy 3.875% 15/2/2032	965,555	0.06
USD 341,000	NRG Energy 5.25% 15/6/2029	311,879	0.02
USD 260,000	NRG Energy 5.75% 15/1/2028	244,678	0.02
USD 1,761,000	NuStar Logistics 5.75% 1/10/2025	1,674,916	0.10
USD 324,000	NuStar Logistics 6% 1/6/2026	307,270	0.02
USD 81,000	NuStar Logistics 6.375% 1/10/2030	73,493	0.00
USD 1,052,000	Occidental Petroleum 5.5% 1/12/2025	1,078,648	0.06
USD 455,000	Occidental Petroleum 5.875% 1/9/2025	467,226	0.03
USD 296,000	Occidental Petroleum 6.125% 1/1/2031	308,017	0.02
USD 3,990,000	Occidental Petroleum 6.2% 15/3/2040	4,052,098	0.24
USD 438,000	Occidental Petroleum 6.45% 15/9/2036	470,793	0.03
USD 278,000	Occidental Petroleum 6.6% 15/3/2046	306,302	0.02
USD 2,949,000	Occidental Petroleum 6.625% 1/9/2030	3,154,545	0.19
USD 227,000	Occidental Petroleum 6.95% 1/7/2024	238,055	0.01
USD 347,000	Occidental Petroleum 7.5% 1/5/2031	390,848	0.02
USD 140,000	Occidental Petroleum 8% 15/7/2025	151,316	0.01
USD 405,000	Occidental Petroleum 8.875% 15/7/2030	474,498	0.03
EUR 697,000	Olympus Water US 3.875% 1/10/2028	583,919	0.03
EUR 695,000	Olympus Water US 5.375% 1/10/2029	548,682	0.03
USD 296,000	OneMain Finance 3.5% 15/1/2027	246,168	0.01
USD 693,000	OneMain Finance 4% 15/9/2030	526,327	0.03
USD 196,000	OneMain Finance 5.375% 15/11/2029	163,201	0.01
USD 828,000	OneMain Finance 6.625% 15/1/2028	767,121	0.04
USD 1,385,000	OneMain Finance 6.875% 15/3/2025*	1,351,364	0.08
USD 1,222,000	OneMain Finance 7.125% 15/3/2026	1,153,831	0.07
USD 1,332,000	Open Text 4.125% 15/2/2030	1,074,957	0.06
USD 356,000	Option Care Health 4.375% 31/10/2029	313,631	0.02
EUR 362,000	Organon / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	322,766	0.02
USD 1,478,000	Organon / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	1,317,287	0.08
USD 2,124,000	Organon / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	1,863,937	0.11
USD 556,000	OT Merger 7.875% 15/10/2029	403,347	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 562,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	472,567	0.03
USD 63,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	52,645	0.00
USD 1,187,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	1,090,776	0.06
USD 36,000	Owens & Minor 6.625% 1/4/2030	33,176	0.00
USD 701,000	OWL Rock Core Income 5.5% 21/3/2025	674,264	0.04
USD 607,000	P&L Development / PLD Finance 7.75% 15/11/2025	489,527	0.03
USD 1,246,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	1,125,268	0.07
USD 149,000	PDC Energy 6.125% 15/9/2024	147,972	0.01
USD 978,000	Peninsula Pacific Entertainment / Peninsula Pacific Entertainment Finance 8.5% 15/11/2027	1,049,104	0.06
USD 483,000	Penske Automotive 3.5% 1/9/2025	455,377	0.03
USD 250,000	Periama 5.95% 19/4/2026	230,067	0.01
USD 714,000	PetSmart / PetSmart Finance 4.75% 15/2/2028	643,818	0.04
USD 3,067,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	2,887,442	0.17
USD 752,000	Picasso Finance Sub 6.125% 15/6/2025	754,820	0.04
USD 817,000	Pilgrim's Pride 3.5% 1/3/2032	664,284	0.04
USD 1,344,000	Playtika 4.25% 15/3/2029	1,148,199	0.07
USD 84,000	Post 4.625% 15/4/2030	73,191	0.00
USD 351,000	Post 5.5% 15/12/2029	321,339	0.02
USD 5,000	Post 5.75% 1/3/2027	4,897	0.00
USD 1,487,000	PRA Health Sciences 2.875% 15/7/2026	1,330,188	0.08
USD 531,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	390,769	0.02
USD 511,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	358,783	0.02
USD 541,000	Prestige Brands 3.75% 1/4/2031	432,261	0.03
USD 2,342,000	Prime Healthcare Services 7.25% 1/11/2025	2,076,405	0.12
USD 375,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	364,875	0.02
USD 2,413,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	2,138,377	0.13
USD 244,000	PTC 3.625% 15/2/2025	229,688	0.01
USD 409,000	PTC 4% 15/2/2028	373,507	0.02
USD 2,343,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	2,016,362	0.12
USD 5,785,000	Radiate Holdco / Radiate Finance 6.5% 15/9/2028	4,318,560	0.25
USD 827,000	Range Resources 4.875% 15/5/2025	803,691	0.05
USD 757,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	691,725	0.04
USD 595,000	Realogy / Realogy Co-Issuer 5.25% 15/4/2030	450,080	0.03
USD 1,150,000	Realogy / Realogy Co-Issuer 5.75% 15/1/2029	907,139	0.05
USD 305,000	RegionalCare Hospital Partners / LifePoint Health 9.75% 1/12/2026	291,862	0.02
USD 217,000	Resideo Funding 4% 1/9/2029	183,140	0.01
USD 485,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	420,651	0.02
USD 1,695,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	1,539,600	0.09
USD 616,000	RLJ Lodging Trust 3.75% 1/7/2026	555,434	0.03
USD 460,000	RLJ Lodging Trust 4% 15/9/2029	388,072	0.02
USD 1,642,000	Rockcliff Energy II 5.5% 15/10/2029	1,524,671	0.09
USD 1,891,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	1,591,957	0.09
USD 218,000	Rockies Express Pipeline 4.95% 15/7/2029	197,274	0.01
USD 591,000	Ryan Specialty 4.375% 1/2/2030	533,378	0.03
USD 941,000	Sabre GLBL 7.375% 1/9/2025	894,892	0.05
USD 1,236,000	Sabre GLBL 9.25% 15/4/2025	1,222,596	0.07
USD 508,000	Sasol Financing USA 4.375% 18/9/2026	473,815	0.03
USD 1,202,000	Sasol Financing USA 5.5% 18/3/2031	1,009,322	0.06
USD 1,793,000	Sasol Financing USA 5.875% 27/3/2024	1,793,448	0.11
USD 1,568,000	SBA Communications 3.125% 1/2/2029	1,295,894	0.08
USD 2,702,000	SBA Communications 3.875% 15/2/2027	2,477,800	0.15
USD 375,000	Science Applications International 4.875% 1/4/2028	347,318	0.02
USD 440,000	Scientific Games International 7% 15/5/2028	430,837	0.03
USD 373,000	Scientific Games International 7.25% 15/11/2029	367,990	0.02
USD 599,000	Scientific Games International 8.625% 1/7/2025	617,262	0.04
EUR 1,427,000	SCIL IV / SCIL USA 4.375% 1/11/2026*	1,188,254	0.07
USD 1,180,000	SCIL IV / SCIL USA 5.375% 1/11/2026	987,135	0.06
USD 285,000	Scotts Miracle-Gro 4% 1/4/2031	216,280	0.01
USD 122,000	Scotts Miracle-Gro 4.375% 1/2/2032	93,949	0.01
USD 57,000	Scripps Escrow II 3.875% 15/1/2029	48,243	0.00
USD 1,159,000	Sealed Air 4% 1/12/2027	1,059,228	0.06
USD 82,000	Sealed Air 5.125% 1/12/2024	81,301	0.01
USD 2,467,000	Sensata Technologies 4.375% 15/2/2030	2,201,874	0.13
USD 246,000	Service International/US 3.375% 15/8/2030	202,819	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,603,000	Service International/US 4% 15/5/2031	1,372,862	0.08
USD 97,000	Service International/US 5.125% 1/6/2029	92,005	0.01
USD 2,104,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	1,971,090	0.11
EUR 400,000	Silgan 3.25% 15/3/2025	393,658	0.02
USD 224,000	Silgan 4.125% 1/2/2028	206,905	0.02
USD 1,849,000	Simmons Foods /Simmons Prepared Foods /Simmons Pet Food /Simmons Feed 4.625% 1/3/2029	1,639,547	0.10
USD 2,999,000	Sinclair Television 4.125% 1/12/2030	2,479,453	0.15
USD 1,479,000	Sirius XM Radio 3.125% 1/9/2026	1,319,093	0.08
USD 1,520,000	Sirius XM Radio 3.875% 1/9/2031	1,238,123	0.07
USD 363,000	Sirius XM Radio 4% 15/7/2028	318,995	0.02
USD 330,000	Sirius XM Radio 4.125% 1/7/2030	281,737	0.02
USD 2,054,000	Sirius XM Radio 5% 1/8/2027	1,943,680	0.11
USD 261,000	Sirius XM Radio 5.5% 1/7/2029	244,644	0.01
USD 1,259,000	Six Flags Theme Parks 7% 1/7/2025	1,277,885	0.08
USD 813,000	SLM 3.125% 2/11/2026	684,041	0.04
USD 1,080,000	SM Energy 5.625% 1/6/2025	1,052,050	0.06
USD 612,000	SM Energy 6.5% 15/7/2028	594,610	0.03
USD 143,000	SM Energy 6.625% 15/1/2027	139,624	0.01
USD 540,000	SM Energy 6.75% 15/9/2026	531,301	0.03
USD 286,000	Sonic Automotive 4.625% 15/11/2029	243,500	0.01
USD 4,312,000	Sotheby's 7.375% 15/10/2027	4,071,714	0.24
USD 2,033,000	Sotheby's/Bidfair 5.875% 1/6/2029	1,790,371	0.11
USD 107,000	Southwestern Energy 4.75% 1/2/2032	95,526	0.01
USD 1,953,000	Southwestern Energy 5.375% 1/2/2029	1,834,365	0.11
USD 55,000	Southwestern Energy 5.7% 23/1/2025	55,066	0.00
USD 999,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	901,825	0.05
USD 595,000	Spectrum Brands 5% 1/10/2029	520,602	0.03
USD 569,000	Sprint 7.625% 1/3/2026	604,588	0.04
USD 3,010,000	Sprint Capital 6.875% 15/11/2028	3,205,755	0.19
USD 6,453,000	Sprint Capital 8.75% 15/3/2032	7,831,490	0.46
USD 3,893,000	SRM Escrow Issuer 6% 1/11/2028	3,525,481	0.20
USD 2,468,000	SRS Distribution 4.625% 1/7/2028	2,189,468	0.13
USD 2,557,000	SRS Distribution 6% 1/12/2029	2,078,779	0.12
USD 2,063,000	SRS Distribution 6.125% 1/7/2029	1,715,054	0.10
USD 4,692,000	SS&C Technologies 5.5% 30/9/2027	4,463,382	0.26
USD 441,000	Stagwell Global 5.625% 15/8/2029	375,560	0.02
EUR 100,000	Standard Industries 2.25% 21/11/2026	84,381	0.01
USD 283,000	Standard Industries 3.375% 15/1/2031	211,504	0.01
USD 2,082,000	Standard Industries 4.375% 15/7/2030	1,678,458	0.10
USD 34,000	Standard Industries 4.75% 15/1/2028	29,859	0.00
USD 358,000	Standard Industries 5% 15/2/2027	328,942	0.02
USD 1,410,000	Staples 7.5% 15/4/2026	1,201,960	0.07
USD 337,000	Starwood Property Trust 4.375% 15/1/2027	302,625	0.02
USD 656,000	Starwood Property Trust 5.5% 1/11/2023	653,871	0.04
USD 463,000	Station Casinos 4.5% 15/2/2028	399,138	0.02
USD 1,317,000	Station Casinos 4.625% 1/12/2031	1,102,092	0.07
USD 157,000	Stericycle 3.875% 15/1/2029	136,241	0.01
USD 621,000	Stevens 6.125% 1/10/2026*	622,788	0.04
USD 2,430,000	Stillwater Mining 4.5% 16/11/2029	2,005,011	0.12
USD 401,000	Suburban Propane Partners /Suburban Energy Finance 5% 1/6/2031	357,263	0.02
USD 275,000	Summer BC Bidco B 5.5% 31/10/2026	239,467	0.01
USD 750,000	Summit Materials / Summit Materials Finance 5.25% 15/1/2029	682,493	0.04
USD 56,000	Sunoco / Sunoco Finance 6% 15/4/2027	54,418	0.00
USD 1,770,000	Surgery Center 6.75% 1/7/2025	1,708,988	0.10
USD 2,392,000	Surgery Center 10% 15/4/2027	2,415,872	0.14
USD 1,642,000	SWF Escrow Issuer 6.5% 1/10/2029	1,198,636	0.07
USD 1,755,000	Switch 3.75% 15/9/2028	1,742,977	0.10
USD 3,945,000	Switch 4.125% 15/6/2029	3,942,343	0.23
USD 930,000	Synaptics 4% 15/6/2029	803,036	0.05
USD 3,378,000	Syneos Health 3.625% 15/1/2029	2,883,392	0.17
USD 175,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/3/2027	159,962	0.01
USD 120,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	105,801	0.01
USD 553,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	489,405	0.03
USD 3,723,000	Tap Rock Resources 7% 1/10/2026	3,531,508	0.21
USD 78,000	Taylor Morrison Communities 5.125% 1/8/2030	67,039	0.00
USD 871,000	Taylor Morrison Communities 5.875% 15/6/2027	838,712	0.05

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 127,000	Teleflex 4.625% 15/11/2027	119,475	0.01
USD 617,000	Tempo Acquisition / Tempo Acquisition Finance 5.75% 1/6/2025	612,532	0.04
USD 1,251,000	Tempur Sealy International 3.875% 15/10/2031	964,611	0.06
USD 287,000	Tempur Sealy International 4% 15/4/2029	237,492	0.01
USD 165,000	Tenet Healthcare 4.25% 1/6/2029	143,202	0.01
USD 960,000	Tenet Healthcare 4.375% 15/1/2030	839,335	0.05
USD 723,000	Tenet Healthcare 4.625% 1/9/2024	704,369	0.04
USD 147,000	Tenet Healthcare 4.625% 15/6/2028	133,826	0.01
USD 1,180,000	Tenet Healthcare 4.875% 1/1/2026	1,125,586	0.07
USD 503,000	Tenet Healthcare 5.125% 1/11/2027	468,989	0.03
USD 937,000	Tenet Healthcare 6.125% 1/10/2028	867,910	0.05
USD 1,381,000	Tenet Healthcare 6.125% 15/6/2030	1,320,512	0.08
USD 685,000	Tenet Healthcare 6.25% 1/2/2027	658,998	0.04
USD 1,467,000	Terex 5% 15/5/2029	1,311,351	0.08
USD 201,000	Thor Industries 4% 15/10/2029	163,192	0.01
USD 272,000	Titan International 7% 30/4/2028	260,761	0.02
USD 5,227,000	TK Elevator US Newco 5.25% 15/7/2027	4,803,214	0.28
USD 37,000	Tri Pointe Homes 5.25% 1/6/2027	33,665	0.00
USD 163,000	Tri Pointe Homes 5.7% 15/6/2028	147,895	0.01
USD 2,800,000	Triumph 8.875% 1/6/2024	2,839,158	0.17
USD 524,000	TTMT Escrow Issuer 8.625% 30/9/2027	527,246	0.03
USD 1,967,000	Twilio 3.875% 15/3/2031	1,592,562	0.09
USD 1,967,000	Twitter 3.875% 15/12/2027	1,834,227	0.11
USD 261,000	Twitter 5% 1/3/2030	245,771	0.01
USD 1,647,000	Uber Technologies 0% 15/12/2025	1,420,464	0.09
USD 3,052,000	Uber Technologies 4.5% 15/8/2029	2,658,466	0.16
USD 1,561,000	Uber Technologies 6.25% 15/1/2028	1,492,886	0.09
USD 949,000	Uber Technologies 7.5% 15/5/2025	958,959	0.06
USD 3,217,000	Uber Technologies 7.5% 15/9/2027	3,212,145	0.19
USD 2,319,000	Uber Technologies 8% 1/11/2026	2,349,811	0.14
EUR 1,093,000	UGI International 2.5% 1/12/2029	856,696	0.05
USD 1,804,000	United Airlines 4.375% 15/4/2026	1,659,820	0.10
USD 2,474,000	United Airlines 4.625% 15/4/2029	2,180,212	0.13
USD 2,329,771	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/4/2029	2,335,794	0.14
USD 163,180	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/7/2027	153,797	0.01
USD 151,000	United Natural Foods 6.75% 15/10/2028	146,279	0.01
USD 110,000	United Rentals North America 5.25% 15/1/2030	103,323	0.01
USD 941,000	United States Steel 6.875% 1/3/2029	925,224	0.06
USD 388,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	324,795	0.02
USD 1,620,000	Uniti / Uniti Finance / CSL Capital 6.5% 15/2/2029	1,221,830	0.07
USD 60,000	Univision Communications 5.125% 15/2/2025	58,118	0.00
USD 173,000	Univision Communications 6.625% 1/6/2027	167,551	0.01
USD 792,000	Univision Communications 7.375% 30/6/2030	785,046	0.05
USD 144,000	US Foods 4.625% 1/6/2030	125,114	0.01
USD 1,936,000	US Foods 4.75% 15/2/2029	1,727,861	0.10
USD 376,000	US Foods 6.25% 15/4/2025	375,541	0.02
USD 1,182,000	USA Compression Partners / USA Compression Finance 6.875% 1/4/2026	1,103,988	0.07
USD 1,938,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	1,783,890	0.11
USD 393,000	Vail Resorts 6.25% 15/5/2025	395,069	0.02
USD 3,696,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	3,252,739	0.19
USD 6,439,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	5,359,347	0.31
USD 3,193,000	Venture Global Calcasieu Pass 4.125% 15/8/2031	2,776,999	0.16
USD 2,708,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	2,228,017	0.13
USD 6,875,000	Verscend Escrow 9.75% 15/8/2026	6,946,912	0.41
USD 2,899,000	Vertiv 4.125% 15/11/2028	2,525,725	0.15
USD 1,212,000	Viasat 5.625% 15/9/2025	1,071,105	0.06
USD 774,000	Viasat 6.5% 15/7/2028	598,162	0.04
USD 1,690,000	Viavi Solutions 3.75% 1/10/2029	1,452,719	0.09
USD 825,000	VICI Properties 5.625% 15/5/2052	762,856	0.05
USD 392,000	VICI Properties / VICI Note 3.5% 15/2/2025	369,993	0.02
USD 174,000	VICI Properties / VICI Note 3.875% 15/2/2029	151,738	0.01
USD 542,000	VICI Properties / VICI Note 4.125% 15/8/2030	480,539	0.03
USD 64,000	VICI Properties / VICI Note 4.25% 1/12/2026	60,002	0.00
USD 29,000	VICI Properties / VICI Note 4.5% 1/9/2026	27,476	0.00
USD 365,000	VICI Properties / VICI Note 4.5% 15/1/2028	338,991	0.02
USD 166,000	VICI Properties / VICI Note 4.625% 15/6/2025	161,174	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 406,000	VICI Properties / VICI Note 4.625% 1/12/2029	375,617	0.02
USD 716,000	VistaJet Malta Finance / XO Management 6.375% 1/2/2030	615,832	0.04
USD 951,000	Wabash National 4.5% 15/10/2028	819,049	0.05
USD 2,560,000	Waste Pro USA 5.5% 15/2/2026	2,298,368	0.14
USD 1,838,000	WESCO Distribution 7.125% 15/6/2025	1,848,996	0.11
USD 1,807,000	WESCO Distribution 7.25% 15/6/2028	1,819,321	0.11
USD 851,000	Western Midstream Operating 5.3% 1/3/2048	749,637	0.04
USD 1,144,000	Western Midstream Operating 5.45% 1/4/2044	1,007,646	0.06
USD 150,000	Western Midstream Operating 5.5% 15/8/2048	132,411	0.01
USD 4,167,000	Western Midstream Operating 5.5% 1/2/2050	3,623,801	0.22
USD 3,157,000	White Cap Buyer 6.875% 15/10/2028	2,785,787	0.16
USD 840,000	White Cap Parent 8.25% 15/3/2026	732,094	0.04
USD 952,000	Williams Scotsman International 4.625% 15/8/2028	857,400	0.05
USD 228,000	Winnebago Industries 6.25% 15/7/2028	216,536	0.01
USD 100,000	WMG Acquisition 3.875% 15/7/2030	85,286	0.01
USD 6,772,000	WR Grace 5.625% 15/8/2029	5,413,198	0.32
USD 156,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	139,601	0.01
USD 1,001,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	904,274	0.05
USD 2,808,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	2,364,590	0.14
USD 509,000	Wynn Resorts Finance / Wynn Resorts Capital 7.75% 15/4/2025	508,170	0.03
USD 145,000	Xerox 4.8% 1/3/2035	108,696	0.01
USD 33,000	Yum! Brands 4.75% 15/1/2030	30,202	0.00
USD 72,000	Yum! Brands 5.35% 1/11/2043	61,980	0.00
USD 280,000	Yum! Brands 5.375% 1/4/2032	256,912	0.02
USD 8,797,000	Zayo 4% 1/3/2027	7,504,956	0.44
USD 7,868,000	Zayo 6.125% 1/3/2028	6,160,644	0.36
USD 3,362,000	ZoomInfo Technologies /ZoomInfo Finance 3.875% 1/2/2029	2,918,464	0.17
		871,467,587	51.44
Total Bonds		1,549,146,630	91.42
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,615,981,611	95.36

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON / PREFERRED STOCKS (SHARES)			
	United Kingdom		
6,177	New Topco**	-	0.00
	United States		
881	Alliant**	827,312	0.05
130,287	AMP PIPE**	797,356	0.05
568	Verscend Intermediate**	668,689	0.04
		2,293,357	0.14
Total Common/Preferred Stocks (Shares)		2,293,357	0.14
BONDS			
	Bermuda		
USD 2,830,186	DGL2 8.25% 30/9/2022**	-	0.00
	India		
USD 386,831	Videocon Industries 2.8% 31/12/2020**,***	-	0.00
	United States		
EUR 2,042,000	Lehman Brothers 6.375% 10/5/2011**,***	13,279	0.00
EUR 6,110,000	Lehman Brothers 4.75% 16/1/2014**,***	39,732	0.00
EUR 1,050,000	Lehman Brothers 5.375% 17/10/2012**,***	6,828	0.00
USD 100,000	Tropicana Entertainment / Tropicana Finance 9.625% 15/12/2014**,***	-	0.00
EUR 13,830,000	WinStar Communications 12.75% 15/4/2010**,***	-	0.00
		59,839	0.00
Total Bonds		59,839	0.00
Total Other Transferable Securities		2,353,196	0.14
Total Portfolio		1,618,334,807	95.50
Other Net Assets		76,183,424	4.50
Total Net Assets (USD)		1,694,518,231	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	11,279,206	USD	11,362,075	JP Morgan	2/9/2022	(78,009)
EUR	1,112,000	USD	1,104,136	HSBC Bank	2/9/2022	8,343
USD	49,686,860	GBP	40,886,391	HSBC Bank	2/9/2022	2,223,893
USD	308,695	GBP	254,000	State Street	2/9/2022	13,839
USD	272,325,044	EUR	267,655,000	HSBC Bank	2/9/2022	4,554,711
USD	3,250,039	EUR	3,190,000	BNP Paribas	2/9/2022	58,665
USD	52,784	CHF	50,160	JP Morgan	2/9/2022	1,567
USD	1,409,680	GBP	1,157,622	JP Morgan	2/9/2022	65,855
USD	15,059,073	EUR	14,732,892	JP Morgan	2/9/2022	319,832
USD	156,620	EUR	153,000	State Street	2/9/2022	3,554
USD	504,722	EUR	492,000	RBS	2/9/2022	12,510
USD	1,757,074	EUR	1,715,025	Bank of America	2/9/2022	41,311
USD	311,062	EUR	303,266	Barclays	2/9/2022	7,665
USD	326,694	GBP	269,000	Bank of America	2/9/2022	14,425
USD	94,398	EUR	95,000	Citigroup	2/9/2022	(643)
USD	111,603	EUR	112,000	Bank of America	1/9/2022	(445)
USD	48,236,931	GBP	41,176,000	Citigroup	4/10/2022	407,748
USD	291,743	GBP	249,000	State Street	4/10/2022	2,510
USD	271,241,687	EUR	270,678,000	HSBC Bank	4/10/2022	(148,340)
USD	3,937,180	EUR	3,929,000	BNP Paribas	4/10/2022	(2,155)
Net unrealised appreciation						7,506,836
AUD Hedged Share Class						
AUD	51,119,097	USD	35,678,741	BNY Mellon	15/9/2022	(636,508)
USD	1,529,715	AUD	2,208,484	BNY Mellon	15/9/2022	15,799
Net unrealised depreciation						(620,709)
CAD Hedged Share Class						
CAD	7,594	USD	5,887	BNY Mellon	15/9/2022	(105)
USD	146	CAD	190	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(104)
CHF Hedged Share Class						
CHF	4,084	USD	4,277	BNY Mellon	15/9/2022	(103)
USD	106	CHF	103	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(102)
CNH Hedged Share Class						
CNY	3,424,937	USD	506,841	BNY Mellon	15/9/2022	(10,337)
USD	105,617	CNY	718,339	BNY Mellon	15/9/2022	1,481
Net unrealised depreciation						(8,856)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	427,037,008	USD	436,380,839	BNY Mellon	15/9/2022	(8,770,850)
USD	12,821,679	EUR	12,792,981	BNY Mellon	15/9/2022	11,757
Net unrealised depreciation						(8,759,093)
GBP Hedged Share Class						
GBP	35,112,940	USD	42,549,825	BNY Mellon	15/9/2022	(1,778,182)
USD	2,155,333	GBP	1,809,134	BNY Mellon	15/9/2022	54,653
Net unrealised depreciation						(1,723,529)
HKD Hedged Share Class						
HKD	85,048,281	USD	10,845,520	BNY Mellon	15/9/2022	(6,231)
USD	366,097	HKD	2,870,934	BNY Mellon	15/9/2022	201
Net unrealised depreciation						(6,030)
PLN Hedged Share Class						
PLN	40,016,752	USD	8,643,549	BNY Mellon	15/9/2022	(192,351)
USD	335,178	PLN	1,580,623	BNY Mellon	15/9/2022	1,350
Net unrealised depreciation						(191,001)
SEK Hedged Share Class						
SEK	45,041,310	USD	4,215,366	BNY Mellon	15/9/2022	8,516
USD	46,018	SEK	490,947	BNY Mellon	15/9/2022	(22)
Net unrealised appreciation						8,494
SGD Hedged Share Class						
SGD	8,882,703	USD	6,445,775	BNY Mellon	15/9/2022	(88,461)
USD	163,650	SGD	228,128	BNY Mellon	15/9/2022	380
Net unrealised depreciation						(88,081)
ZAR Hedged Share Class						
USD	478,987	ZAR	8,100,038	BNY Mellon	15/9/2022	4,782
ZAR	260,164,264	USD	15,566,905	BNY Mellon	15/9/2022	(336,187)
Net unrealised depreciation						(331,405)
Total net unrealised depreciation (USD underlying exposure - USD 1,239,781,474)						(4,213,580)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(2)	EUR	Euro Bund	September 2022	296,568	7,693
(46)	EUR	Euro-BTP	September 2022	5,523,299	26,807
(3)	USD	US Long Bond (CBT)	December 2022	408,844	(1,594)
(58)	USD	US Treasury 10 Year Note (CBT)	December 2022	6,792,344	28,683
(63)	USD	US Ultra Bond (CBT)	December 2022	9,491,344	(165,525)
Total				22,512,399	(103,936)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (30,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Bank of America	20/12/2026	(9,447)	(8,718)
CDS	EUR (680,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Bank of America	20/12/2026	(80,145)	(108,760)
CDS	USD (410,000)	Fund provides default protection on Lumen Technologies; and receives Fixed 1%	Barclays	20/12/2023	24,692	(8,279)
CDS	EUR (568,528)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Barclays	20/12/2026	(114,934)	(90,931)
CDS	EUR (450,000)	Fund provides default protection on Novafives; and receives Fixed 5%	Citibank	20/6/2023	(13,929)	(47,657)
CDS	EUR (400,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Citibank	20/12/2026	(125,965)	(116,235)
CDS	EUR (200,000)	Fund provides default protection on Telecom Italia; and receives Fixed 1%	Citigroup	20/6/2029	(3,039)	(41,938)
CDS	EUR (250,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2026	(13,280)	(117)
CDS	EUR (552,624)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Credit Suisse	20/12/2026	(113,072)	(88,387)
CDS	EUR (1,080,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	Credit Suisse	20/12/2026	(62,548)	(136,113)
CDS	EUR (860,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(63,375)	(23,119)
CDS	EUR (730,000)	Fund provides default protection on Novafives; and receives Fixed 5%	Credit Suisse	20/6/2027	(24,178)	(211,073)
CDS	EUR (390,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	Goldman Sachs	20/6/2023	(30,184)	(70,940)
CDS	EUR (414,013)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(13,114)	(43,846)
CDS	EUR (235,987)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(6,233)	(24,992)
CDS	EUR (260,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2026	(24,002)	(122)
CDS	EUR (810,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Goldman Sachs	20/12/2026	(232,954)	(235,376)
CDS	EUR (775,447)	Fund provides default protection on TK Elevator Holdco; and receives Fixed 5%	Goldman Sachs	20/12/2026	(35,845)	(2,650)
CDS	USD (17,325,000)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(306,175)	(177,585)
CDS	EUR 5,580,000	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	72,775	169,606
CDS	EUR (940,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(77,850)	(170,983)
CDS	EUR (260,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(24,736)	(47,293)
CDS	EUR (500,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(9,411)	(90,949)
CDS	EUR (630,000)	Fund provides default protection on Faurecia; and receives Fixed 5%	JP Morgan	20/6/2025	(15,800)	14,277
CDS	EUR (440,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(45,552)	12,195
CDS	EUR (700,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(270,543)	(200,348)
CDS	EUR (760,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(302,711)	(217,521)
CDS	EUR (1,290,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/12/2026	(374,045)	(374,858)
CDS	EUR (1,630,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2026	(174,609)	(23,294)
CDS	EUR (178,093)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2026	(15,813)	(2,545)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (260,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2026	(14,771)	(3,716)
CDS	EUR (1,240,000)	Fund provides default protection on K&S; and receives Fixed 5%	JP Morgan	20/12/2026	(65,940)	40,423
CDS	EUR (196,667)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	(6,574)	(28,807)
CDS	EUR (393,333)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	(13,149)	(57,614)
CDS	EUR (166,102)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	646	(24,330)
CDS	EUR (673,898)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	19,872	(98,710)
TRS	USD 5,733,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/12/2022	(538,025)	(538,071)
TRS	USD 3,556,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.7bps	JP Morgan	20/12/2022	(348,531)	(348,558)
TRS	USD 4,923,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(500,161)	(500,170)
TRS	USD 1,954,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 328.25bps	Morgan Stanley	20/9/2022	(195,665)	(195,669)
TRS	USD 2,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/12/2022	(3,239)	(3,701)
TRS	USD 3,681,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.875bps	Morgan Stanley	20/12/2022	(362,240)	(362,267)
TRS	USD 2,473,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.9bps	Morgan Stanley	20/12/2022	(250,339)	(250,358)
Total (USD underlying exposure - USD 64,474,639)					(4,764,138)	(4,740,099)

CDS: Credit Default Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
112	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	21/10/2022	(56,446)	21,121
131	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	21/10/2022	31,718	104,387
119	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 350	16/12/2022	(39,568)	31,549
60	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 470	16/12/2022	(4,363)	63,027
64	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 840	16/12/2022	(27,641)	20,169
43	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 40	16/12/2022	11,981	75,283
34	Put	STOXX Europe 600 Personal & Household Goods Index	Exchange Traded	EUR 800	16/12/2022	(19,676)	18,283
Total (USD underlying exposure - USD 3,862,136)						(103,995)	333,819

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(131)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 200	21/10/2022	(15,168)	(51,112)

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(60)	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 400	16/12/2022	1,723	(27,762)
(43)	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 940	16/12/2022	(4,785)	(33,017)
Total (USD underlying exposure - USD 1,436,451)						(18,230)	(111,891)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
EUR 12,500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	(107,019)	14,793
EUR 8,500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(18,307)	88,143
EUR 8,500,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(97)	1,626
Total (USD underlying exposure -USD 3,752,294)				(125,423)	104,562

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
EUR (8,500,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	48,468	(39,967)
Total (USD underlying exposure - USD 1,566,757)				48,468	(39,967)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Global Inflation Linked Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
4,239,974	BlackRock ICS US Dollar Liquidity Fund~	4,239,974	1.16
Total Funds		4,239,974	1.16
BONDS			
	Australia		
AUD 490,000	Australia Government Bond 0.25% 21/11/2032	317,892	0.09
AUD 1,210,000	Australia Government Bond 0.75% 21/11/2027	930,726	0.25
AUD 530,000	Australia Government Bond 1.25% 21/8/2040	400,147	0.11
AUD 585,000	Australia Government Bond 2% 21/8/2035	518,194	0.14
AUD 950,000	Australia Government Bond 2.5% 20/9/2030	937,478	0.26
AUD 1,065,000	Australia Government Bond 3% 20/9/2025	1,057,848	0.29
		4,162,285	1.14
	Canada		
CAD 915,000	Canadian Government Real Return Bond 2% 1/12/2041	1,087,535	0.30
CAD 942,000	Canadian Government Real Return Bond 3% 1/12/2036	1,327,802	0.36
CAD 1,062,000	Canadian Government Real Return Bond 4% 1/12/2031	1,705,797	0.47
CAD 60,000	Canadian Government Real Return Bond 4.25% 1/12/2026	89,450	0.02
		4,210,584	1.15
	Colombia		
USD 530,000	Colombia Government International Bond 3% 30/1/2030	411,157	0.11
USD 200,000	Colombia Government International Bond 3.25% 22/4/2032	148,100	0.04
		559,257	0.15
	Denmark		
DKK 3,165,000	Denmark I/L Government Bond 0.1% 15/11/2023	523,738	0.15
DKK 3,915,000	Denmark I/L Government Bond 0.1% 15/11/2030	630,116	0.17
		1,153,854	0.32
	Dominican Republic		
USD 450,000	Dominican Republic International Bond 6% 22/2/2033	394,024	0.11
	France		
EUR 1,585,000	French Republic Government Bond OAT 0.1% 1/3/2025	1,847,094	0.50
EUR 1,815,000	French Republic Government Bond OAT 0.1% 1/3/2026	2,147,675	0.59
EUR 2,050,000	French Republic Government Bond OAT 0.1% 1/3/2028	2,422,709	0.66
EUR 1,465,000	French Republic Government Bond OAT 0.1% 1/3/2029	1,746,157	0.48
EUR 1,700,000	French Republic Government Bond OAT 0.1% 25/7/2031	2,005,357	0.55
EUR 930,000	French Republic Government Bond OAT 0.1% 1/3/2032	1,049,726	0.29
EUR 570,000	French Republic Government Bond OAT 0.1% 1/3/2036	623,578	0.17
EUR 184,000	French Republic Government Bond OAT 0.1% 25/7/2036	216,109	0.06
EUR 4,161,000	French Republic Government Bond OAT 0.1% 25/7/2038	4,616,989	1.27
EUR 5,000	French Republic Government Bond OAT 0.1% 25/7/2047	5,853	0.00
EUR 2,607,000	French Republic Government Bond OAT 0.25% 25/7/2024	3,318,022	0.91
EUR 2,350,000	French Republic Government Bond OAT 0.7% 25/7/2030	3,070,704	0.84
EUR 430,000	French Republic Government Bond OAT 1.8% 25/7/2040	755,987	0.21
EUR 3,000,000	French Republic Government Bond OAT 1.85% 25/7/2027	4,325,890	1.19
EUR 1,255,000	French Republic Government Bond OAT 3.15% 25/7/2032	2,476,380	0.68
EUR 1,243,000	French Republic Government Bond OAT 3.4% 25/7/2029	2,259,546	0.62
		32,887,776	9.02
	Germany		
EUR 620,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2033	765,159	0.21
EUR 3,285,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/4/2030	4,357,625	1.19
		5,122,784	1.40
	International		
EUR 1,620,000	European Union 0.7% 6/7/2051	1,042,051	0.28
	Italy		
EUR 180,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/5/2023	214,724	0.06
EUR 2,737,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/5/2033	2,508,371	0.69
EUR 2,182,000	Italy Buoni Poliennali Del Tesoro 0.4% 15/5/2030	2,296,933	0.63
EUR 240,000	Italy Buoni Poliennali Del Tesoro 0.45% 22/5/2023	252,250	0.07
EUR 1,105,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/5/2026	1,256,442	0.35
EUR 520,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	592,646	0.16
EUR 2,220,000	Italy Buoni Poliennali Del Tesoro 1.3% 15/5/2028	2,665,344	0.73
EUR 2,070,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	2,644,882	0.73
EUR 1,770,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	2,670,039	0.73

~Investment in connected party fund, see further information in Note 10.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-620/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,835,000	Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	2,629,177	0.72
EUR 1,734,000	Italy Buoni Poliennali Del Tesoro 2.6% 15/9/2023	2,485,081	0.68
EUR 1,935,000	Italy Buoni Poliennali Del Tesoro 3.1% 15/9/2026	2,704,657	0.74
		22,920,546	6.29
	Japan		
JPY 103,000,000	Japanese Government CPI Linked Bond 0.005% 10/3/2031	814,468	0.22
JPY 25,000,000	Japanese Government CPI Linked Bond 0.005% 10/3/2032	197,496	0.05
JPY 22,400,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	176,801	0.05
JPY 135,300,000	Japanese Government CPI Linked Bond 0.1% 10/3/2024	1,066,592	0.29
JPY 168,500,000	Japanese Government CPI Linked Bond 0.1% 10/9/2024	1,294,077	0.36
JPY 276,700,000	Japanese Government CPI Linked Bond 0.1% 10/3/2025	2,139,900	0.59
JPY 210,300,000	Japanese Government CPI Linked Bond 0.1% 10/3/2026	1,644,363	0.45
JPY 194,900,000	Japanese Government CPI Linked Bond 0.1% 10/3/2027	1,552,227	0.43
JPY 211,900,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	1,662,258	0.46
JPY 190,800,000	Japanese Government CPI Linked Bond 0.1% 10/3/2029	1,491,807	0.41
JPY 82,700,000	Japanese Government CPI Linked Bond 0.2% 10/3/2030	663,960	0.18
		12,703,949	3.49
	Mexico		
USD 465,000	Mexico Government International Bond 4.75% 27/4/2032	451,515	0.13
USD 610,000	Mexico Government International Bond 5% 27/4/2051	519,022	0.14
		970,537	0.27
	New Zealand		
NZD 660,000	New Zealand Government Inflation Linked Bond 2% 20/9/2025	500,667	0.14
NZD 640,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2035	548,278	0.15
NZD 771,000	New Zealand Government Inflation Linked Bond 2.5% 20/9/2040	550,990	0.15
NZD 640,000	New Zealand Government Inflation Linked Bond 3% 20/9/2030	503,881	0.14
		2,103,816	0.58
	Panama		
USD 600,000	Panama Government International Bond 2.252% 29/9/2032	467,404	0.13
	Spain		
EUR 765,000	Spain Government Inflation Linked Bond 0.15% 30/11/2023	928,907	0.26
EUR 1,920,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	2,382,288	0.65
EUR 1,991,000	Spain Government Inflation Linked Bond 0.7% 30/11/2033	2,340,274	0.64
EUR 2,245,000	Spain Government Inflation Linked Bond 1% 30/11/2030	2,820,879	0.78
EUR 2,018,000	Spain Government Inflation Linked Bond 1.8% 30/11/2024	2,596,348	0.71
		11,068,696	3.04
	Sweden		
SEK 2,755,000	Sweden Inflation Linked Bond 0.125% 1/6/2026	317,759	0.09
SEK 2,170,000	Sweden Inflation Linked Bond 0.125% 1/12/2027	251,555	0.07
SEK 4,795,000	Sweden Inflation Linked Bond 0.125% 1/6/2030	534,119	0.14
SEK 4,080,000	Sweden Inflation Linked Bond 0.125% 1/6/2032	508,519	0.14
SEK 6,785,000	Sweden Inflation Linked Bond 1% 1/6/2025	796,218	0.22
SEK 2,710,000	Sweden Inflation Linked Bond 3.5% 1/12/2028	473,691	0.13
		2,881,861	0.79
	United Kingdom		
GBP 4,135,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2024	7,211,558	1.98
GBP 1,945,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2026	3,216,943	0.88
GBP 2,360,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2028	3,714,359	1.02
GBP 2,150,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2029	3,994,857	1.10
GBP 2,040,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2031	3,158,968	0.87
GBP 2,730,000	United Kingdom Inflation-Linked Gilt 0.125% 22/11/2036	4,824,002	1.32
GBP 800,000	United Kingdom Inflation-Linked Gilt 0.125% 22/3/2039	1,079,808	0.30
GBP 1,745,000	United Kingdom Inflation-Linked Gilt 0.125% 10/8/2041	2,882,945	0.79
GBP 1,975,000	United Kingdom Inflation-Linked Gilt 0.625% 22/3/2040	4,530,596	1.24
GBP 70,000	United Kingdom Inflation-Linked Gilt 0.625% 22/11/2042	166,987	0.05
GBP 2,052,481	United Kingdom Inflation-Linked Gilt 0.75% 22/3/2034	4,262,669	1.17
GBP 1,834,456	United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	4,766,192	1.31
GBP 2,100,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2027	4,990,128	1.37
GBP 2,115,000	United Kingdom Inflation-Linked Gilt 1.25% 22/11/2032	4,898,938	1.34
GBP 613,109	United Kingdom Inflation-Linked Gilt 2% 26/1/2035	1,920,163	0.53

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 299,372	United Kingdom Inflation-Linked Gilt 2.5% 17/7/2024	1,328,526	0.36
GBP 258,616	United Kingdom Inflation-Linked Gilt 4.125% 22/7/2030	1,094,768	0.30
		58,042,407	15.93
	United States		
USD 5,970,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2024	7,360,843	2.02
USD 5,585,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	6,369,769	1.75
USD 5,037,500	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2025	5,681,535	1.56
USD 6,165,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2025	6,939,380	1.90
USD 7,710,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	8,547,332	2.35
USD 3,245,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2026	3,953,347	1.08
USD 6,190,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	6,601,038	1.81
USD 5,970,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2027	6,124,437	1.68
USD 5,620,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030	6,235,869	1.71
USD 5,965,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2030*	6,655,405	1.83
USD 6,545,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031	7,154,112	1.96
USD 6,470,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2031	6,864,822	1.88
USD 7,085,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2032	7,231,834	1.99
USD 5,695,100	United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025	7,036,889	1.93
USD 5,830,000	United States Treasury Inflation Indexed Bonds 0.25% 15/7/2029	6,610,686	1.81
USD 3,285,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2025	4,071,025	1.12
USD 3,120,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2027	3,748,925	1.03
USD 5,135,000	United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024	5,986,730	1.64
USD 5,548,300	United States Treasury Inflation Indexed Bonds 0.5% 15/1/2028	6,612,647	1.81
USD 4,787,000	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023	5,644,149	1.55
USD 6,095,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2024	7,683,545	2.11
USD 5,000,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2026	6,227,350	1.71
USD 2,500,000	United States Treasury Inflation Indexed Bonds 0.625% 15/7/2032	2,562,273	0.70
USD 5,325,000	United States Treasury Inflation Indexed Bonds 0.75% 15/7/2028	6,353,777	1.74
USD 3,250,000	United States Treasury Inflation Indexed Bonds 0.75% 15/2/2042†	4,054,135	1.11
USD 5,721,900	United States Treasury Inflation Indexed Bonds 0.875% 15/1/2029*	6,814,406	1.87
USD 2,195,000	United States Treasury Inflation Indexed Bonds 1.75% 15/1/2028	3,283,169	0.90
USD 2,805,000	United States Treasury Inflation Indexed Bonds 2% 15/1/2026	4,369,502	1.20
USD 2,105,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2040	3,471,361	0.95
USD 3,355,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2041†	5,435,623	1.49
USD 3,480,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2025	5,673,136	1.56
USD 1,830,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2027	2,887,981	0.79
USD 2,146,500	United States Treasury Inflation Indexed Bonds 2.5% 15/1/2029	3,303,198	0.91
USD 690,000	United States Treasury Inflation Indexed Bonds 3.375% 15/4/2032	1,440,465	0.40
USD 2,237,100	United States Treasury Inflation Indexed Bonds 3.625% 15/4/2028	4,758,111	1.31
USD 2,460,000	United States Treasury Inflation Indexed Bonds 3.875% 15/4/2029	5,347,354	1.47
		199,096,160	54.63
Total Bonds		359,787,991	98.72
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		364,027,965	99.88
Total Portfolio		364,027,965	99.89
Other Net Assets		412,143	0.11
Total Net Assets (USD)		364,440,108	100.00

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	225,000	USD	156,968	Bank of America	2/9/2022	(2,764)
EUR	2,445,976	USD	2,468,002	Royal Bank of Canada	21/9/2022	(17,781)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,800,000	USD	1,843,582	Royal Bank of Canada	2/9/2022	(42,806)
JPY	32,031,000	USD	234,738	Bank of America	2/9/2022	(3,976)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NOK	9,969,380	EUR	959,000	Citigroup	21/9/2022	40,806
NOK	8,038,538	EUR	791,000	JP Morgan	21/9/2022	15,136
USD	2,057,532	NZD	3,274,000	UBS	2/9/2022	51,715
USD	4,332,043	AUD	6,193,701	Standard Chartered Bank	2/9/2022	87,175
USD	1,147,881	DKK	8,387,000	Bank of America	2/9/2022	19,705
USD	3,059,913	SEK	31,388,346	Standard Chartered Bank	2/9/2022	118,301
USD	61,226,523	GBP	50,376,000	State Street	2/9/2022	2,747,544
USD	13,101,001	JPY	1,759,194,000	BNP Paribas	2/9/2022	427,150
USD	78,119,119	EUR	76,676,000	BNP Paribas	2/9/2022	1,410,079
USD	204,436	JPY	27,215,000	Deutsche Bank	2/9/2022	8,369
USD	3,973,560	CAD	5,104,000	State Street	2/9/2022	87,054
USD	102,172	NZD	162,951	Standard Chartered Bank	2/9/2022	2,340
USD	144,240	CAD	184,826	Standard Chartered Bank	2/9/2022	3,502
USD	31,448	DKK	229,125	Standard Chartered Bank	2/9/2022	627
USD	1,749,268	GBP	1,436,482	Standard Chartered Bank	2/9/2022	81,728
USD	4,003,518	EUR	3,916,694	Standard Chartered Bank	2/9/2022	85,137

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	119,647	AUD	171,000	State Street	2/9/2022	2,452
USD	336,995	CAD	432,000	Bank of America	2/9/2022	8,043
USD	69,260	EUR	67,417	Barclays	2/9/2022	1,814
USD	1,065,059	GBP	869,386	Bank of America	2/9/2022	55,832
USD	93,278	EUR	90,000	State Street	2/9/2022	3,239
USD	4,263,519	AUD	6,140,000	Morgan Stanley	4/10/2022	53,278
USD	2,961,278	SEK	31,388,000	Morgan Stanley	4/10/2022	14,992
USD	2,122,341	NZD	3,437,000	ANZ	4/10/2022	16,886
USD	1,164,871	DKK	8,616,000	State Street	4/10/2022	3,398
USD	12,692,708	JPY	1,751,618,000	Bank of America	4/10/2022	40,139
USD	4,393,450	CAD	5,721,000	Bank of America	4/10/2022	38,217
USD	61,000,759	GBP	52,063,000	UBS	4/10/2022	525,465
USD	78,500,098	EUR	78,337,000	BNP Paribas	4/10/2022	(42,970)
Net unrealised appreciation						5,839,826
EUR Hedged Share Class						
EUR	253,497,717	USD	258,988,441	BNY Mellon	15/9/2022	(5,150,641)
USD	7,906,977	EUR	7,855,107	BNY Mellon	15/9/2022	41,437
Net unrealised depreciation						(5,109,204)
Total net unrealised appreciation (USD underlying exposure - USD 605,582,226)						730,622

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
21	EUR	Euro BOBL	September 2022	2,588,735	(58,225)
(25)	EUR	Euro Bund	September 2022	3,707,097	(60,706)
(7)	EUR	Euro BUXL	September 2022	1,163,621	58,825
(72)	EUR	Euro Schatz	September 2022	7,826,891	64,962
(6)	JPY	Japanese 10 Year Bond (OSE)	September 2022	6,463,599	13,040
(16)	EUR	3 Month EURIBOR	December 2022	3,928,492	27,012
(22)	USD	US Long Bond (CBT)	December 2022	2,998,187	(11,687)
(54)	USD	US Treasury 10 Year Note (CBT)	December 2022	6,323,906	(8,437)
(16)	USD	US Ultra 10 Year Note	December 2022	2,007,250	10,204
(2)	USD	US Ultra Bond (CBT)	December 2022	301,312	(5,255)
52	USD	US Treasury 5 Year Note (CBT)	December 2022	5,766,719	(23,104)
(20)	EUR	3 Month EURIBOR	March 2023	4,888,856	29,638
27	GBP	3 Month SONIA	March 2023	7,548,950	(8,200)
17	USD	3 Month SOFR	June 2023	4,086,375	(9,775)
17	GBP	3 Month SONIA	June 2023	4,725,661	(16,903)
(32)	USD	3 Month SOFR	September 2023	7,695,600	22,800
Total				72,021,251	24,189

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (4,482,437)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(84,728)	(45,946)
CDS	EUR (1,432,200)	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	(17,662)	(43,532)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	EUR 3,730,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 7.67%	Bank of America	16/8/2023	(5,280)	(5,511)
IFS	USD 3,790,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.24%	Bank of America	20/8/2023	591	591
IFS	USD 2,815,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.1875%	Bank of America	2/8/2025	19,885	19,885
IFS	EUR 2,800,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.0949%	Bank of America	16/1/2027	291,555	291,555
IFS	USD 3,035,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.655%	Bank of America	5/5/2027	(15,561)	(15,561)
IFS	GBP 970,000	Fund receives default protection UKRPI + 0bps; and pays Fixed 4.6322%	Bank of America	16/8/2027	36,302	36,302
IFS	USD 3,540,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.063%	Bank of America	31/8/2027	(17,103)	(17,103)
IFS	EUR 360,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.687%	Bank of America	16/8/2032	1,381	1,381
IFS	GBP 970,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 4.155%	Bank of America	16/8/2032	(47,008)	(47,008)
IFS	EUR 200,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.433%	Bank of America	16/7/2052	(7,795)	(7,795)
IFS	USD 130,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.4745%	Bank of America	22/7/2052	4,184	4,184
IFS	EUR 200,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.441%	Bank of America	16/8/2052	(5,955)	(5,955)
IFS	EUR 100,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.6045%	Bank of America	16/8/2052	(2,803)	(2,803)
IFS	USD 130,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.426%	Bank of America	19/8/2052	4,786	4,786
IRS	EUR 2,400,000	Fund receives Fixed 0.6444%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(310,211)	(310,211)
IRS	EUR 1,235,000	Fund receives Fixed 0.69%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(155,153)	(155,283)
IRS	EUR 2,420,000	Fund receives Fixed 1.868%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(97,864)	(97,864)
IRS	USD 1,329,216	Fund receives Fixed 2.769%; and pays Floating USD SOFR 1 Day	Bank of America	5/7/2032	(16,355)	(16,355)
IRS	USD 1,329,216	Fund receives Fixed 2.818%; and pays Floating USD SOFR 1 Day	Bank of America	5/7/2032	(10,811)	(10,811)
IRS	USD 892,048	Fund receives Fixed 2.696%; and pays Floating USD SOFR 1 Day	Bank of America	6/7/2032	(16,518)	(16,518)
IRS	USD 604,189	Fund receives Fixed 2.6095%; and pays Floating USD SOFR 1 Day	Bank of America	7/7/2032	(15,639)	(15,640)
IRS	USD 519,037	Fund receives Fixed 2.58649%; and pays Floating USD SOFR 1 Day	Bank of America	26/7/2032	(14,507)	(14,507)
IRS	USD 1,080,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.744%	Bank of America	23/8/2032	15,698	15,698
IRS	USD 2,126,113	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.92%	Bank of America	1/9/2032	(1,320)	(1,320)
Total (USD underlying exposure - USD 41,982,879)					(467,891)	(455,341)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
4,001,000	Put	OTC EUR/NOK	Citibank	EUR 9.39	30/9/2022	(2,181)	558
1,989,000	Put	OTC EUR/NOK	JP Morgan	EUR 9.65	9/8/2022	(1,324)	128
1,989,000	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.2	9/8/2022	(45)	-
4,774,000	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.65	16/11/2022	(19,944)	22,945
128	Put	US Treasury 10 Year Note	Exchange Traded	USD 116	23/9/2022	(610)	69,000
384	Put	US Treasury 10 Year Note	Exchange Traded	USD 117	23/9/2022	31,801	357,000
Total (USD underlying exposure - USD 26,568,953)						7,697	449,631

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(1,989,000)	Put	OTC EUR/NOK	JP Morgan	EUR 9.2	9/8/2022	62	-
(1,989,000)	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.65	9/8/2022	3,685	(128)
(4,774,000)	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.35	16/11/2022	5,829	(5,737)
(498)	Put	US Treasury 10 Year Note	Exchange Traded	USD 115	23/9/2022	9,618	(140,063)
(166)	Put	US Treasury 10 Year Note	Exchange Traded	USD 114	23/9/2022	(1,549)	(22,047)
Total (USD underlying exposure - USD 14,775,314)						17,645	(167,975)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 11,139,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.8725% Fixed semi-annually from 1/3/2024; and pays Floating USD SOFR annually from 1/9/2024	JP Morgan	30/8/2023	14,492	427,749
USD 11,139,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/9/2024; and pays 2.8725% Fixed semi-annually from 1/3/2024	JP Morgan	30/8/2023	(2,322)	410,935
Total (USD underlying exposure -USD 11,155,710)				12,170	838,684

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (9,030,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/6/2024; and pays 3.175% Fixed semi-annually from 15/12/2023	Barclays	13/6/2023	(86,601)	(444,189)
USD (9,030,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.175% Fixed semi-annually from 15/12/2023; and pays Floating USD SOFR annually from 15/6/2024	Barclays	13/6/2023	138,617	(218,971)
USD (2,800,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.55% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR annually from 16/8/2024	Citibank	14/8/2023	(48,129)	(141,781)
USD (2,800,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/8/2024; and pays 2.55% Fixed semi-annually from 16/2/2024	Citibank	14/8/2023	24,322	(69,627)
USD (3,050,676)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.185% Fixed semi-annually from 20/12/2023; and pays Floating USD SOFR annually from 20/6/2024	Deutsche Bank	15/6/2023	43,547	(73,294)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (3,050,676)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2024; and pays 3.185% Fixed semi-annually from 20/12/2023	Deutsche Bank	15/6/2023	(35,391)	(152,232)
USD (1,420,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/7/2024; and pays 2.75% Fixed semi-annually from 21/1/2024	Deutsche Bank	19/7/2023	7,503	(44,022)
USD (1,420,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed semi-annually from 21/1/2024; and pays Floating USD SOFR annually from 21/7/2024	Deutsche Bank	19/7/2023	(6,926)	(57,854)
USD (8,276,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.54% Fixed semi-annually from 9/2/2024; and pays Floating USD SOFR annually from 9/8/2024	Deutsche Bank	7/8/2023	(127,957)	(421,962)
USD (8,276,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 9/8/2024; and pays 2.54% Fixed semi-annually from 9/2/2024	Deutsche Bank	7/8/2023	93,685	(200,319)
USD (3,725,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.435% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Deutsche Bank	10/8/2023	(79,618)	(210,272)
USD (3,725,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.435% Fixed semi-annually from 14/2/2024	Deutsche Bank	10/8/2023	52,313	(78,342)
EUR (7,889,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed annually from 27/8/2028; and pays Floating USD SOFR semi-annually from 27/2/2028	Goldman Sachs	25/8/2027	(29,797)	(196,451)
USD (4,124,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 23/8/2024; and pays 2.678% Fixed semi-annually from 23/2/2024	JP Morgan	21/8/2023	25,846	(123,030)
USD (4,124,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.678% Fixed semi-annually from 23/2/2024; and pays Floating USD SOFR annually from 23/8/2024	JP Morgan	21/8/2023	(35,718)	(184,594)
Total (USD underlying exposure - USD 34,738,454)				(64,304)	(2,616,940)

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 9,725,000	Fannie Mae or Freddie Mac 3.5% TBA	9,311,687	2.56
USD 10,359,000	Fannie Mae or Freddie Mac 4.5% TBA	10,321,975	2.83
Total TBA (USD underlying exposure - USD 19,633,662)		19,633,662	5.39

Global Long-Horizon Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
116,531	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	11,654,973	1.10
Total Funds		11,654,973	1.10
COMMON STOCKS (SHARES)			
	France		
282,154	EssilorLuxottica*	43,018,799	4.04
69,004	LVMH Moet Hennessy Louis Vuitton	45,403,487	4.27
298,830	Schneider Electric	36,114,219	3.40
		124,536,505	11.71
	Germany		
324,852	Symrise	34,286,654	3.22
	India		
2,138,537	HDFC Bank	39,996,899	3.76
	Japan		
582,900	Daiichi Sankyo	17,624,949	1.66
424,200	Sony*	34,029,513	3.20
		51,654,462	4.86
	United Kingdom		
239,200	AstraZeneca	30,011,149	2.82
3,010,777	Prudential	31,798,060	2.99
658,680	Reckitt Benckiser	50,985,440	4.80
		112,794,649	10.61
	United States		
241,297	Amazon.com	31,332,415	2.95
219,217	American Express	33,998,364	3.20
276,188	Applied Materials	25,989,291	2.45
1,284,941	Boston Scientific	52,451,292	4.93
563,997	Charles Schwab	40,686,744	3.83
176,387	Chart Industries*	33,804,569	3.18
905,717	Evoqua Water Technologies	32,352,211	3.04
434,911	Intercontinental Exchange	44,173,910	4.15
103,414	Intuit	45,184,679	4.25
73,992	Intuitive Surgical	15,478,386	1.46
146,338	Mastercard	48,361,782	4.55
218,105	Microsoft	57,974,490	5.45
531,866	Otis Worldwide	38,650,702	3.64
94,426	Thermo Fisher Scientific	52,580,174	4.94
151,623	T-Mobile US	22,096,020	2.08
94,290	UnitedHealth	49,542,795	4.66
257,707	Walt Disney	29,169,855	2.74
981,497	Williams	33,125,524	3.11
		686,953,203	64.61
Total Common Stocks (Shares)		1,050,222,372	98.77
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,061,877,345	99.87
Total Portfolio		1,061,877,345	99.87
Other Net Assets		1,395,236	0.13
Total Net Assets (USD)		1,063,272,581	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	91,912	USD	66,483	BNY Mellon	15/9/2022	(701)
USD	3,979	SGD	5,543	BNY Mellon	15/9/2022	12
Net unrealised depreciation						(689)
Total net unrealised depreciation (USD underlying exposure - USD 69,746)						(689)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	29.31
Financials	22.48
Industrial	13.26
Technology	12.15
Communications	7.77
Consumer Cyclical	7.47
Basic Materials	3.22
Energy	3.11
Investment Funds	1.10
Other Net Assets	0.13
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Global Multi-Asset Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
109,504	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	10,952,143	0.20
2,769,003	iShares USD High Yield Corp Bond UCITS ETF*,~	251,563,923	4.63
		262,516,066	4.83
	Luxembourg		
3,870,855	BlackRock Global Funds - US Dollar High Yield Bond Fund∞	37,198,919	0.68
Total Funds		299,714,985	5.51
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
291,234	Atlas Arteria	1,596,783	0.03
554,396	Goodman	7,473,748	0.14
862,603	NEXTDC*	6,201,553	0.11
1,319,461	Transurban	12,623,970	0.23
		27,896,054	0.51
	Belgium		
24,556	Azelis	487,892	0.01
49,595	KBC	2,355,786	0.04
2,866	Telenet	40,686	0.00
17,234	VGP	2,537,938	0.05
178,852	Warehouses De Pauw CVA*	5,485,965	0.10
		10,908,267	0.20
	Bermuda		
644,000	Beijing Enterprises Water	165,747	0.00
58,471	Invesco	975,296	0.02
3,776,000	Kunlun Energy	3,295,568	0.06
		4,436,611	0.08
	Brazil		
266,250	Ambev	797,251	0.01
1,965,599	B3 - Brasil Bolsa Balcao	4,625,047	0.08
653,795	BB Seguridade Participacoes	3,589,546	0.07
76,551	Cia Energetica de Minas Gerais	181,426	0.00
44,413	Cia Energetica de Minas Gerais	102,959	0.00
35,701	CPFL Energia	244,909	0.01
2,134,536	Hapvida Participacoes e Investimentos	3,030,852	0.06
108,333	Petroleo Brasileiro	1,529,662	0.03
314,429	Petroleo Brasileiro	1,990,550	0.04
828,487	Sendas Distribuidora	2,948,148	0.05
		19,040,350	0.35
	Canada		
53,545	Canadian Pacific Railway	4,001,823	0.08
161,454	Enbridge	6,722,425	0.12
36,597	Rogers Communications	1,588,712	0.03
9,809	TC Energy	476,385	0.01
344,649	TELUS	7,810,137	0.14
		20,599,482	0.38
	Cayman Islands		
430,500	3SBio	286,868	0.01
223,000	Alibaba	2,679,318	0.05
28,142	Alibaba	2,745,252	0.05
1,662	Autohome	59,583	0.00
1,300	Autohome	11,420	0.00
29,100	Baidu	524,635	0.01
78,000	Bosideng International	43,926	0.00
22,500	China Hongqiao	21,959	0.00
813,000	China Mengniu Dairy	3,692,817	0.07
261,000	China Yongda Automobiles Services	184,894	0.00
264,500	Dali Foods	120,984	0.00
296,200	ENN Energy	4,317,365	0.08
1,849,400	ESR	5,195,737	0.09
1,533,628	GDS*	5,324,688	0.10
350,000	Greentown Service*	254,185	0.01
123,000	Hengan International*	589,251	0.01
476,875	Longfor	1,555,436	0.03
946,800	Sands China	2,135,203	0.04
4,331,000	SUNeVision	2,841,863	0.05
44,400	Tencent	1,850,989	0.04
226,000	Uni-President China*	194,942	0.00
13,330	Vipshop	150,496	0.00
480,000	Want Want China	338,812	0.01
22,500	Zhongsheng	106,787	0.00
2,262	ZTO Express Cayman	59,581	0.00
		35,286,991	0.65
	China		
589,500	Anhui Conch Cement	2,253,267	0.04
72,000	Bank of Changsha	71,176	0.00
14,117,000	Bank of China	4,964,313	0.09
218,000	Bank of Communications	124,435	0.00
57,000	Bank of Hangzhou	118,396	0.00
7,883	Beijing Wantai Biological Pharmacy Enterprise	145,858	0.00
11,700	BGI Genomics	102,399	0.00
23,900	BYD	997,647	0.02
739,000	China Construction Bank	458,544	0.01
2,500	China Galaxy	1,370	0.00
5,856,000	China Petroleum & Chemical	2,768,106	0.05
481,167	China Railway Signal & Communication	308,970	0.01
385,000	China United Network Communications	198,110	0.00
292,500	China Yangtze Power	1,016,697	0.02
483,300	Chongqing Rural Commercial Bank	250,794	0.01
458,000	Dongfeng Motor	291,188	0.01
520,200	Haier Smart Home	1,950,669	0.04
298,371	Haier Smart Home	980,808	0.02
665,000	Han's Laser Technology Industry	2,875,357	0.05

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
5,775,000	Industrial & Commercial Bank of China	2,943,199	0.05
31,500	Industrial Bank	78,123	0.00
3,216,000	Jiangsu Expressway	2,757,648	0.05
698,724	Joincare Pharmaceutical Industry	1,104,962	0.02
17,300	Kweichow Moutai	4,824,674	0.09
79,000	New China Life Insurance	186,212	0.00
1,242,000	People's Insurance of China	384,535	0.01
148,000	PetroChina	69,959	0.00
859,500	PetroChina	665,279	0.02
172,000	Postal Savings Bank of China*	102,999	0.00
9,280	Proya Cosmetics	215,221	0.01
18,000	Shandong Gold Mining	30,640	0.00
414,393	Shandong Gold Mining	1,075,183	0.02
21,200	Shanghai Junshi Biosciences	162,496	0.00
177,400	Shanghai Pharmaceuticals*	258,575	0.00
85,000	Shanghai RAAS Blood Products	71,953	0.00
46,800	Shenzhen Mindray Bio-Medical Electronics	2,024,916	0.04
152,700	Shenzhen Salubris Pharmaceuticals	565,961	0.01
222,400	Sinopharm	495,318	0.01
73,000	WuXi AppTec	948,615	0.02
137,700	WuXi AppTec*	1,567,603	0.03
220,000	Zhejiang Expressway	167,622	0.00
1,870,000	Zijin Mining	2,130,035	0.04
		42,709,832	0.79
	Colombia		
196,330	Ecopetrol	2,071,281	0.04
	Denmark		
20,476	Carlsberg	2,654,070	0.05
16,884	DSV	2,482,366	0.04
118,890	Novo Nordisk	12,746,002	0.24
6,510	Novo Nordisk	697,807	0.01
161,514	Tryg	3,664,096	0.07
		22,244,341	0.41
	Finland		
43,063	Kone	1,737,479	0.03
107,650	Nokia	545,247	0.01
276,188	Nordea Bank	2,583,425	0.05
55,400	Sampo	2,501,834	0.05
		7,367,985	0.14
	France		
36,007	Air Liquide*	4,560,450	0.08
68,403	BNP Paribas	3,196,481	0.06
45,327	Cie de Saint-Gobain	1,839,709	0.04
68,893	Covivio	3,838,994	0.07
16,659	Danone	873,641	0.02
26,306	Eiffage	2,332,769	0.04
41,327	EssilorLuxottica*	6,300,949	0.11
84,958	Euroapi	1,322,091	0.02
11,307	Kering*	5,781,498	0.11
9,097	L'Oreal	3,161,659	0.06
12,369	LVMH Moet Hennessy Louis Vuitton	8,138,597	0.15
24,680	Publicis Groupe	1,210,829	0.02
200,224	Sanofi*	16,645,784	0.31
3,621	Sartorius Stedim Biotech	1,348,317	0.02
50,424	Schneider Electric	6,093,844	0.11
6,204	Teleperformance	1,800,556	0.03
70,761	TotalEnergies	3,585,589	0.07
		72,031,757	1.32
	Germany		
45,341	Bayer	2,361,470	0.04
105,162	Fraport Frankfurt Airport Services Worldwide	4,547,060	0.08
19,644	Hamburger Hafen und Logistik	239,760	0.01
13,981	MTU Aero Engines*	2,470,808	0.05
60,807	RWE	2,366,412	0.04
3,207	Sartorius	1,359,712	0.02
6,343	Siemens	651,326	0.01
355,008	Vonovia*	9,734,962	0.18
		23,731,510	0.43
	Greece		
174,739	Hellenic Telecommunications Organization	2,800,525	0.05
	Hong Kong		
79,000	Beijing Enterprises	235,532	0.01
210,000	China Merchants Port	315,725	0.01
172,500	China Resources Pharmaceutical	118,244	0.00
328,500	CLP	2,833,555	0.05
187,000	Fosun International	137,952	0.00
842,235	Hang Lung Properties	1,403,617	0.03
104,000	Lenovo*	86,130	0.00
		5,130,755	0.10
	Hungary		
264,772	MOL Hungarian Oil & Gas	1,809,941	0.03
21,279	OTP Bank Nyrt	454,009	0.01
		2,263,950	0.04
	India		
7,235	Asian Paints	308,819	0.01
344,113	Axis Bank	3,254,555	0.06
776,062	Bandhan Bank	2,720,089	0.05
138,741	Biocon	541,113	0.01
12,965	Cipla	169,441	0.00
8,871	Colgate-Palmolive India	186,998	0.00
26,293	Container	230,491	0.00
6,222	Dr Reddy's Laboratories	332,410	0.01
198,007	GAIL India	339,157	0.01
183,898	Godrej Consumer Products	2,139,085	0.04
3,021	HDFC Bank	185,912	0.00
28,909	Hindustan Unilever	967,724	0.02
81,924	Housing Development Finance	2,522,320	0.05
24,304	Infosys	449,381	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
32,903	Infosys	618,219	0.01
120,068	InterGlobe Aviation	3,047,556	0.06
46,668	Kotak Mahindra Bank	1,124,997	0.02
6,343	Mahanagar Gas	69,327	0.00
19,005	Maruti Suzuki India	2,172,315	0.04
1,821	Nestle India	456,655	0.01
346,109	NHPC	167,265	0.00
1,249,129	Petronet LNG	3,475,822	0.06
82,800	Sun Pharmaceutical Industries	930,610	0.02
114,181	Tata Consultancy Services	4,614,407	0.08
14,650	Torrent Pharmaceuticals	285,881	0.00
		31,310,549	0.57
	Indonesia		
52,000	Bank Central Asia	28,728	0.00
17,045,103	Bank Rakyat Indonesia Persero	4,984,049	0.09
2,025,700	Kalbe Farma	229,286	0.01
555,200	Perusahaan Gas Negara	68,827	0.00
2,327,100	Telkom Indonesia Persero	714,946	0.01
11,321	Telkom Indonesia Persero	344,045	0.01
		6,369,881	0.12
	Ireland		
6,211	Linde	1,764,684	0.03
101,941	Medtronic	9,030,953	0.17
10,337	Willis Towers Watson	2,148,029	0.04
		12,943,666	0.24
	Italy		
379,955	Atlantia	8,659,104	0.16
441,078	Enel*	2,102,201	0.04
224,031	Terna - Rete Elettrica Nazionale	1,623,132	0.03
		12,384,437	0.23
	Japan		
813,300	Hulic	6,210,856	0.11
52,300	Japan Airport Terminal*	2,177,832	0.04
148,038	KDDI*	4,561,496	0.08
144,200	Komatsu	3,043,881	0.06
80,300	Tokyo Gas	1,511,067	0.03
29,900	West Japan Railway	1,170,108	0.02
		18,675,240	0.34
	Jersey		
53,691	Ferguson	6,270,116	0.12
	Kazakhstan		
46,253	Kaspi.KZ JSC	2,830,684	0.05
	Kuwait		
58,269	Boubyan Bank KSCP	157,811	0.00
367,548	Kuwait Finance House KSCP	1,072,929	0.02
12,430	Mabanee KPSC	33,423	0.00
198,917	Mobile Telecommunications KSCP	390,339	0.01
273,924	National Bank of Kuwait SAKP	936,451	0.02
		2,590,953	0.05
	Malaysia		
174,700	Axiata	118,666	0.00
599,500	CIMB	719,325	0.01
164,000	DiGi.Com	137,416	0.00
57,300	Hong Leong Bank	267,585	0.00
255,900	IHH Healthcare	354,506	0.01
167,200	IOI	158,029	0.00
18,100	Malayan Banking	36,277	0.00
79,000	Malaysia Airports	103,616	0.00
98,500	Maxis	84,734	0.00
87,900	MISC	139,447	0.01
110,800	MR DIY M	53,723	0.00
3,200	Nestle Malaysia	95,096	0.00
33,800	Petronas Gas	130,956	0.00
23,900	PPB	93,988	0.00
934,200	Public Bank	983,155	0.02
44,200	QL Resources	50,368	0.00
211,700	RHB Bank	271,515	0.01
327,700	Sime Darby	167,677	0.00
136,500	Telekom Malaysia	182,083	0.01
150,000	Tenaga Nasional	301,309	0.01
		4,449,471	0.08
	Mexico		
6,075	Coca-Cola Femsa	377,075	0.01
16,833	Coca-Cola Femsa	104,446	0.00
201,307	Fomento Economico Mexicano	1,283,332	0.02
20,160	Fomento Economico Mexicano	1,291,450	0.03
261,133	Grupo Aeroportuario del Pacifico	3,761,557	0.07
739,162	Grupo Financiero Banorte	4,440,102	0.08
2,213,110	Wal-Mart de Mexico	7,364,953	0.13
		18,622,915	0.34
	Netherlands		
32,858	Airbus	3,252,371	0.06
5,160	ASML*	2,554,268	0.05
1,491,984	Koninklijke KPN*	4,740,583	0.09
32,620	Koninklijke Philips	547,012	0.01
45,832	Prosus*	2,898,748	0.05
		13,992,982	0.26
	New Zealand		
304,648	Auckland International Airport	1,411,019	0.03
	Norway		
116,685	Gjensidige Forsikring*	2,371,603	0.04
	Panama		
42,194	Copa	3,044,719	0.06
	Philippines		
7,340	International Container Terminal Services	23,684	0.00
524,000	Metro Pacific Investments	34,806	0.00
		58,490	0.00
	Poland		
314,785	Powszechna Kasa Oszczednosci Bank Polski	1,565,802	0.03

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Portugal		
2,738,324	EDP - Energias de Portugal	13,144,140	0.24
	Qatar		
111,906	Barwa Real Estate	111,971	0.00
92,180	Commercial Bank	183,565	0.01
18,885	Industries Qatar	93,120	0.00
534,569	Masraf Al Rayan	656,578	0.01
81,942	Ooredoo	202,134	0.00
25,054	Qatar Electricity & Water	128,643	0.00
72,739	Qatar Islamic Bank	506,087	0.01
175,058	Qatar National Bank	981,612	0.02
		2,863,710	0.05
	Saudi Arabia		
93,241	Al Rajhi Bank	2,237,405	0.04
16,172	Al-Dawaa Medical Services	327,401	0.00
935	AlKhorayef Water & Power Technologies	31,341	0.00
25,958	Almarai JSC	365,998	0.01
10,447	Arabian Internet & Communications Services	772,623	0.01
9,673	Dr Sulaiman Al Habib Medical Services	514,662	0.01
47,297	Etihad Etisalat	460,517	0.01
7,364	Jarir Marketing	336,956	0.01
45,480	Mobile Telecommunications Saudi Arabia	140,107	0.00
103,099	Saudi Arabian Oil	1,028,530	0.02
39,958	Saudi Basic Industries	1,065,130	0.02
281,147	Saudi Telecom	3,126,374	0.06
21,415	Savola	186,008	0.00
111,667	Seera	534,723	0.01
		11,127,775	0.20
	Singapore		
2,119,100	Cromwell European Real Estate Investment Trust	4,367,227	0.08
157,012	DBS*	3,663,101	0.07
		8,030,328	0.15
	South Africa		
193,307	Absa	2,029,610	0.04
8,475	Anglo American Platinum*	607,478	0.01
131,885	Gold Fields	1,072,474	0.02
128,955	Gold Fields	1,045,825	0.02
29,378	Royal Bafokeng Platinum*	250,574	0.00
697,070	Sanlam	2,210,521	0.04
71,349	Vodacom	531,354	0.01
		7,747,836	0.14
	South Korea		
1,698	BGF retail	203,752	0.00
1,666	CJ CheilJedang	507,566	0.01
301	CJ Logistics	26,667	0.00
1,406,212	ESR Kendall Square REIT	5,813,878	0.11
99,482	Hana Financial	2,919,269	0.05
11,767	Hansol Chemical	1,922,238	0.04
3,415	Hyundai Glovis	450,636	0.01
58,704	KB Financial	2,170,321	0.04
6,075	Korea Zinc	3,052,148	0.06
27,959	LG Uplus	240,386	0.00
883	Orion	64,960	0.00
4,076	POSCO	777,077	0.01
2,645	POSCO	124,368	0.00
26,525	Samsung Electronics	1,183,913	0.02
1,840	Samsung Electronics	2,024,920	0.04
208,708	Samsung Electronics	8,504,045	0.16
3,754	Samsung SDI	1,678,361	0.03
5,812	Samsung SDS	558,365	0.01
10,821	SK Telecom	421,498	0.01
12,562	SK Telecom	270,334	0.01
		32,914,702	0.61
	Spain		
55,121	Aena SME	6,788,319	0.13
332,901	Cellnex Telecom	13,108,630	0.24
458,613	Industria de Diseno Textil	10,034,188	0.18
		29,931,137	0.55
	Sweden		
50,621	Alfa Laval*	1,361,063	0.02
387,316	Epiroc	6,054,502	0.11
101,503	Epiroc	1,429,257	0.03
321,397	Tele2	3,448,771	0.06
43,687	Telefonaktiebolaget LM Ericsson	326,123	0.01
116,717	Volvo	1,860,829	0.04
		14,480,545	0.27
	Switzerland		
6,922	Lonza	3,751,599	0.07
43,383	Nestle	5,098,574	0.09
30,002	Novartis	2,429,584	0.04
14,542	Roche	4,720,288	0.09
7,223	Sika	1,649,823	0.03
55,995	TE Connectivity	7,117,524	0.13
25,836	Zurich Insurance*	11,446,396	0.21
		36,213,788	0.66
	Taiwan		
455,000	Accton Technology	4,237,949	0.08
36,000	Advantech	387,351	0.01
56,000	ASE Technology	157,122	0.00
530,189	Chang Hwa Commercial Bank	307,445	0.01
101,000	Chicony Electronics	270,772	0.00
255,000	Chunghwa Telecom	1,013,717	0.02
1,578	Chunghwa Telecom	63,120	0.00
124,000	Delta Electronics	1,071,442	0.02
84,000	Far Eastern New Century	90,382	0.00
853,137	First Financial	744,174	0.01
294,000	Hon Hai Precision Industry	1,052,847	0.02
3,243	Hon Hai Precision Industry	22,928	0.00
6,000	Largan Precision	385,380	0.01
242,000	MediaTek	5,303,133	0.10
303,000	Pegatron	633,127	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
115,000	Pou Chen	109,569	0.01
60,000	President Chain Store	528,296	0.01
47,000	Primax Electronics	103,612	0.00
26,000	Sercomm	83,115	0.00
499,000	Taiwan Cooperative Financial	453,301	0.01
174,000	Taiwan Mobile	569,377	0.01
1,420,000	Taiwan Semiconductor Manufacturing	23,559,768	0.43
3,119	Taiwan Semiconductor Manufacturing	263,244	0.01
319,000	Uni-President Enterprises	691,713	0.01
135,000	United Microelectronics	182,292	0.00
32,496	United Microelectronics	218,860	0.00
115,000	Vanguard International Semiconductor	281,101	0.01
98,000	Wistron	89,186	0.00
145,000	Wistron NeWeb	404,928	0.01
		43,279,251	0.80
	Thailand		
142,300	Advanced Info Service	749,307	0.01
1,275,700	Bangkok Dusit Medical Services	1,023,359	0.02
188,700	Bumrungrad Hospital	1,117,838	0.02
1,602,600	Home Product Center	610,933	0.01
3,242,700	Land & Houses	791,499	0.02
76,200	PTT Exploration & Production	352,134	0.01
570,600	PTT Oil & Retail Business	426,434	0.01
440,100	Thai Union	211,224	0.00
		5,282,728	0.10
	Turkey		
47,857	BIM Birlesik Magazalar	291,853	0.01
	United Arab Emirates		
1,460,269	Abu Dhabi Commercial Bank	3,605,948	0.07
15,278	Abu Dhabi Islamic Bank	36,812	0.00
35,301	Abu Dhabi National Oil for Distribution	42,672	0.00
366,373	Dubai Islamic Bank	583,524	0.01
1,510,132	Emaar Properties	2,573,763	0.05
70,625	Emirates NBD Bank	256,696	0.00
135,715	Emirates Telecommunications	950,338	0.02
120,735	First Abu Dhabi Bank	627,835	0.01
		8,677,588	0.16
	United Kingdom		
12,429,565	Assura	9,422,046	0.18
140,921	AstraZeneca	17,680,607	0.32
287,297	Auto Trader	2,187,817	0.04
285,044	BAE Systems	2,582,292	0.05
1,462,516	BP	7,420,916	0.14
39,425	British American Tobacco	1,576,535	0.03
111,233	Compass	2,407,532	0.04
143,187	Diageo	6,303,011	0.11
76,544	Hochschild Mining	57,090	0.00
4,335	Liberty Global	89,215	0.00
1,351,029	LondonMetric Property	3,418,986	0.06
2,220,352	LXI REIT	3,794,073	0.07
63,351	National Grid	798,288	0.02
334,043	Phoenix	2,343,705	0.04
828,940	Prudential	8,754,778	0.16
159,753	Reckitt Benckiser	12,365,757	0.23
365,670	RELX*	9,665,326	0.18
71,746	Severn Trent*	2,326,187	0.04
40,749	Shell	1,072,370	0.02
393,907	Standard Chartered	2,736,285	0.05
3,805,026	Target Healthcare REIT	4,885,273	0.09
3,392,360	Taylor Wimpey	4,268,815	0.08
45,605	Unilever	2,087,569	0.04
1,330,528	Vodafone	1,785,492	0.03
		110,029,965	2.02
	United States		
50,039	AbbVie	6,793,295	0.12
57,241	Alexandria Real Estate Equities	8,900,975	0.16
349,250	Allstate	7,819,707	0.15
43,556	Altria	1,965,029	0.04
50,923	Ameren*	4,759,264	0.09
71,199	American Electric Power	7,214,595	0.14
44,338	American International	2,321,981	0.05
64,089	American Tower	16,366,407	0.30
4,363	American Water Works	661,954	0.01
46,355	Apollo Global Management	2,604,687	0.05
38,409	Assurant	6,082,065	0.11
102,442	AT&T	1,820,907	0.03
17,940	Atmos Energy	2,050,363	0.04
180,215	Baker Hughes	4,427,882	0.08
81,555	Boston Properties	6,553,760	0.12
2,925	Broadcom	1,477,008	0.02
10,425	Capital One Financial	1,117,352	0.02
37,725	Cardinal Health	2,637,355	0.05
133,355	CenterPoint Energy	4,210,017	0.08
23,212	Cheniere Energy	3,672,603	0.07
20,976	Chevron	3,297,217	0.06
6,736	Cigna	1,924,475	0.03
46,942	Cisco Systems	2,127,881	0.04
85,044	Citigroup	4,173,109	0.08
169,938	Citizens Financial	6,224,829	0.11
46,816	CMS Energy	3,183,020	0.06
54,513	Cognizant Technology Solutions	3,518,269	0.06
78,135	Comcast	2,835,519	0.05
10,248	Comerica	829,678	0.01
77,224	Community Healthcare Trust	2,883,544	0.05
10,024	ConocoPhillips	1,085,499	0.02
9,676	Consolidated Edison	952,796	0.02
14,022	Constellation Energy	1,134,941	0.02
46,927	Crown Castle	8,057,835	0.15
154,965	CSX	4,893,795	0.09
11,668	DENTSPLY SIRONA	387,028	0.01
50,464	Digital Realty Trust	6,322,635	0.12

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
3,043	Dollar General	724,082	0.01
32,310	Dominion Energy	2,668,483	0.05
6,942	DTE Energy	910,374	0.02
82,205	Duke Energy	8,894,581	0.16
35,247	Edison International	2,430,986	0.04
3,550	Elevance Health	1,743,227	0.03
34,401	Entergy	4,023,541	0.07
136,568	EPR Properties	6,018,552	0.11
37,284	EQT	1,752,348	0.03
10,115	Equinix	6,755,809	0.12
55,808	Equitable	1,673,682	0.03
11,902	Estee Lauder	3,071,192	0.06
35,888	Eversource Energy	3,245,710	0.06
5,589	FedEx	1,190,513	0.02
77,863	Fidelity National Financial	3,076,367	0.05
120,217	Fidelity National Information Services	11,203,022	0.21
3,417	First Citizens BancShares	2,807,715	0.05
83,373	General Motors	3,250,713	0.06
13,402	Hess	1,612,127	0.03
3,772	Humana	1,839,604	0.03
8,291	Huntington Ingalls Industries	1,921,771	0.04
73,596	Intercontinental Exchange	7,475,146	0.14
24,995	International Flavors & Fragrances	2,787,442	0.05
20,352	Intuit	8,892,399	0.16
9,969	Kimberly-Clark	1,286,899	0.02
40,320	Kraft Heinz	1,518,653	0.03
12,223	Laboratory of America	2,792,833	0.05
10,022	Lear	1,406,888	0.03
14,433	Leidos	1,388,310	0.03
50,433	M&T Bank	9,178,806	0.17
85,787	Medical Properties Trust	1,246,485	0.02
4,441	Merck	384,102	0.01
47,037	Microsoft	12,502,905	0.23
7,861	Mondelez International	491,470	0.01
101,627	Newell Brands	1,860,790	0.04
127,704	NextEra Energy	11,001,699	0.20
96,672	NiSource	2,871,158	0.05
89,346	Otis Worldwide	6,492,774	0.12
496,514	Outfront Media*	9,056,415	0.17
46,603	Paychex	5,801,142	0.11
63,829	Philip Morris International	6,095,669	0.11
485,940	Physicians Realty Trust	8,231,824	0.15
25,000	PNC Financial Services	630,750	0.01
13,897	PPG Industries	1,777,427	0.03
102,600	Prologis	13,057,902	0.24
92,578	Public Service Enterprise	6,035,159	0.11
14,497	Ralph Lauren	1,348,657	0.02
127,135	Rexford Industrial Realty	8,020,947	0.15
7,040	Robert Half International	544,192	0.01
24,380	Ross Stores	2,102,775	0.04
14,112	SBA Communications	4,629,583	0.09
54,711	Sealed Air	2,977,372	0.06
42,882	Sempra Energy	7,129,990	0.13
139,924	SL Green Realty*	6,216,823	0.11
56,300	SLM	3,278,912	0.06
48,287	Southern	3,751,900	0.07
17,812	Southwest Gas*	1,381,321	0.02
200,728	Spirit Realty Capital	8,308,132	0.15
57,191	SS&C Technologies	3,229,004	0.06
60,431	Sun Communities	9,452,617	0.17
191,588	Synchrony Financial	6,328,152	0.12
51,757	Targa Resources	3,465,649	0.06
209,722	UDR	9,479,434	0.17
7,903	Union Pacific	1,782,206	0.03
31,653	United Parcel Service	6,174,867	0.11
15,049	UnitedHealth	7,907,196	0.15
45,935	Verizon Communications	1,946,036	0.04
271,651	VICI Properties	9,005,231	0.17
33,529	Visa	6,778,223	0.13
5,280	Walmart	700,867	0.01
106,826	Wells Fargo	4,738,801	0.09
117,709	Welltower	9,084,781	0.17
230,543	Williams	7,780,826	0.15
28,320	Xcel Energy	2,123,717	0.04
66,227	Yum China	3,272,276	0.06
20,122	Zimmer Biomet	2,182,230	0.04
		487,491,439	8.96
Total Common / Preferred Stocks (Shares)		1,248,919,003	22.97
BONDS			
	Australia		
USD 931,000	Australia & New Zealand Banking 6.75% 15/12/2170*	927,957	0.02
USD 75,000	BHP Billiton Finance USA 5% 30/9/2043	76,762	0.00
USD 360,000	Commonwealth Bank of Australia 3.784% 14/3/2032	311,587	0.01
USD 1,694,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	1,572,896	0.03
USD 526,000	Mineral Resources 8% 1/11/2027	528,787	0.01
USD 536,000	Mineral Resources 8.5% 1/5/2030	540,805	0.01
USD 378,000	QBE Insurance 5.875% 17/6/2046	368,350	0.01
USD 20,000	Rio Tinto Finance USA 5.2% 2/11/2040	21,202	0.00
USD 1,100,000	Santos Finance 5.25% 13/3/2029	1,054,868	0.02
USD 187,000	Westpac Banking 2.668% 15/11/2035	148,091	0.00
USD 139,000	Westpac Banking 3.133% 18/11/2041	101,245	0.00
		5,652,550	0.11

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Austria		
EUR 200,000	ams-OSRAM 0% 5/3/2025	159,567	0.00
EUR 300,000	ams-OSRAM 2.125% 3/11/2027	214,712	0.01
EUR 1,600,000	Erste Bank 6.5% 15/10/2170	1,578,680	0.03
USD 1,075,000	Klabin Austria 3.2% 12/1/2031	853,120	0.02
USD 190,000	Suzano Austria 2.5% 15/9/2028	161,381	0.00
USD 895,000	Suzano Austria 3.125% 15/1/2032	708,849	0.01
		3,676,309	0.07
	Bahrain		
USD 780,000	Bahrain Government International Bond 4.25% 25/1/2028	710,079	0.01
USD 571,000	Bahrain Government International Bond 5.45% 16/9/2032	490,916	0.01
USD 529,000	Bahrain Government International Bond 7.375% 14/5/2030	534,131	0.01
		1,735,126	0.03
	Belgium		
EUR 400,000	House of Finance 4.375% 15/7/2026	400,373	0.01
EUR 4,000,000	KBC 4.75% 5/9/2170	3,831,650	0.07
		4,232,023	0.08
	Bermuda		
USD 57,143	China Oil & Gas 5.5% 25/1/2023	55,860	0.00
USD 856,000	Nabors Industries 7.25% 15/1/2026	787,035	0.02
USD 992,000	Nabors Industries 7.5% 15/1/2028	898,578	0.02
USD 1,961,000	NCL 5.875% 15/3/2026	1,600,142	0.03
USD 457,000	NCL 7.75% 15/2/2029	374,740	0.01
USD 652,000	NCL Finance 6.125% 15/3/2028	506,268	0.01
USD 1,250,000	OHA Credit Funding 11 4.705% 19/7/2033	1,178,786	0.02
USD 571,000	Viking Ocean Cruises Ship VII 5.625% 15/2/2029	468,564	0.01
USD 583,000	Weatherford International 6.5% 15/9/2028	550,337	0.01
USD 809,000	Weatherford International 8.625% 30/4/2030	734,989	0.01
USD 67,000	Weatherford International 11% 1/12/2024	68,335	0.00
		7,223,634	0.14
	Brazil		
USD 1,030,000	Banco do Brasil 4.75% 20/3/2024*	1,024,644	0.02
USD 200,000	Brazilian Government International Bond 3.875% 12/6/2030	174,895	0.00
USD 937,000	Brazilian Government International Bond 4.625% 13/1/2028	900,660	0.02
USD 542,000	Itau Unibanco 3.25% 24/1/2025	525,637	0.01
		2,625,836	0.05
	British Virgin Islands		
USD 1,529,000	Champion Path 4.85% 27/1/2028	1,027,037	0.02
USD 1,178,211	Easy Tactic 7.5% 11/7/2028*	141,315	0.00
USD 2,235,000	Fortune Star BVI 6.75% 2/7/2023*	1,821,525	0.03
USD 800,000	Huarong Finance 2017 4.75% 27/4/2027	671,434	0.01
USD 214,000	Huarong Finance 2019 2.5% 24/2/2023	210,255	0.00
USD 720,000	Huarong Finance 2019 3.625% 30/9/2030	524,673	0.01
USD 300,000	Huarong Finance 2019 3.75% 29/5/2024	276,827	0.00
USD 200,000	Huarong Finance 2019 4.105% 24/2/2023	196,500	0.00
USD 420,000	Knight Castle Investments 7.99% 23/1/2023	302,820	0.01
USD 817,000	New Metro Global 6.8% 5/8/2023*	584,155	0.01
USD 2,050,000	NWD Finance BVI 4.125% 10/12/2170	1,587,664	0.03
USD 1,358,000	RKPF Overseas 2019 A 5.9% 5/3/2025	611,100	0.01
USD 1,331,000	Studio City Finance 6% 15/7/2025	888,442	0.02
		8,843,747	0.15
	Canada		
USD 1,129,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	1,012,436	0.02
USD 322,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	264,359	0.01
USD 1,122,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	1,008,431	0.02
USD 419,000	1011778 BC ULC / New Red Finance 5.75% 15/4/2025	421,833	0.01
USD 2,135,000	Air Canada 3.875% 15/8/2026	1,892,706	0.03
USD 290,000	ATS Automation Tooling Systems 4.125% 15/12/2028	255,497	0.00
USD 1,609,000	Bombardier 6% 15/2/2028	1,426,678	0.03
USD 5,374,000	Bombardier 7.125% 15/6/2026	5,085,100	0.09
USD 200,000	Bombardier 7.45% 1/5/2034	186,325	0.00
USD 2,347,000	Bombardier 7.875% 15/4/2027	2,238,949	0.04
USD 2,088,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	1,610,020	0.03
USD 602,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	479,288	0.01
USD 270,000	Canadian National Railway 3.85% 5/8/2032	263,372	0.01
USD 180,000	Canadian Pacific Railway 3% 2/12/2041	143,423	0.00
USD 205,000	Canadian Pacific Railway 3.1% 2/12/2051	153,244	0.00
USD 100,000	Canadian Pacific Railway 4.8% 1/8/2045	98,960	0.00

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 190,000	Cenovus Energy 3.75% 15/2/2052	147,473	0.00
USD 2,402,000	Clarios Global 6.75% 15/5/2025	2,394,190	0.04
EUR 554,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	514,749	0.01
USD 4,587,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	4,541,451	0.08
USD 12,428,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	12,184,774	0.22
USD 175,000	Enbridge 0.55% 4/10/2023	168,588	0.00
USD 520,000	Enbridge 2.5% 15/1/2025	499,158	0.01
USD 200,000	Enbridge 4% 1/10/2023	199,546	0.00
USD 480,000	Enbridge 4.25% 1/12/2026	474,045	0.01
USD 3,125,000	Enbridge 6% 15/1/2077	2,982,088	0.06
USD 671,000	ERO Copper 6.5% 15/2/2030	503,669	0.01
USD 418,000	Garda World Security 4.625% 15/2/2027	372,145	0.01
USD 1,110,000	GFL Environmental 3.5% 1/9/2028	962,303	0.02
USD 218,000	GFL Environmental 3.75% 1/8/2025	204,675	0.00
USD 1,886,000	GFL Environmental 4% 1/8/2028	1,601,723	0.03
USD 283,000	GFL Environmental 4.25% 1/6/2025	271,195	0.01
USD 2,435,000	GFL Environmental 4.375% 15/8/2029	2,073,415	0.04
USD 1,070,000	GFL Environmental 4.75% 15/6/2029	932,762	0.02
USD 794,000	GFL Environmental 5.125% 15/12/2026	768,276	0.01
USD 1,504,000	Husky III 13% 15/2/2025	1,433,846	0.03
USD 695,000	Masonite International 3.5% 15/2/2030	562,565	0.01
USD 271,000	Masonite International 5.375% 1/2/2028	251,462	0.01
USD 79,000	Mattamy 4.625% 1/3/2030	63,878	0.00
USD 599,000	Mattamy 5.25% 15/12/2027	528,310	0.01
USD 2,175,000	New Gold 7.5% 15/7/2027	1,681,710	0.03
USD 734,000	NOVA Chemicals 4.875% 1/6/2024	705,796	0.01
USD 1,229,000	Open Text 3.875% 15/2/2028	1,050,111	0.02
USD 943,000	Open Text 3.875% 1/12/2029	764,357	0.01
USD 808,000	Parkland 5.875% 15/7/2027	774,440	0.02
USD 25,000	Quebecor Media 5.75% 15/1/2023	25,094	0.00
USD 111,000	Rogers Communications 3.7% 15/11/2049	85,296	0.00
USD 375,000	Rogers Communications 3.8% 15/3/2032	344,130	0.01
USD 36,000	Rogers Communications 4.3% 15/2/2048	30,498	0.00
USD 83,000	Rogers Communications 4.35% 1/5/2049	70,713	0.00
USD 484,000	Rogers Communications 4.55% 15/3/2052	432,476	0.01
USD 570,000	Royal Bank of Canada 3.97% 26/7/2024	569,139	0.01
USD 212,000	Tervita 11% 1/12/2025	231,748	0.00
USD 3,351,000	Titan Acquisition / Titan Co-Borrower 7.75% 15/4/2026	3,045,858	0.06
USD 191,000	Toronto-Dominion Bank/The 1.25% 10/9/2026	170,179	0.01
USD 663,000	Vermilion Energy 6.875% 1/5/2030	648,683	0.01
USD 995,000	Videotron 3.625% 15/6/2029	827,113	0.01
		62,634,248	1.15
	Cayman Islands		
USD 1,232,000	Agile 5.75% 2/1/2025	505,120	0.01
USD 1,000,000	AGL CLO 11 4.562% 15/4/2034	937,359	0.02
USD 1,000,000	AGL CLO 11 5.662% 15/4/2034	903,020	0.02
USD 2,681,223	AGL CLO 12 4.31% 20/7/2034	2,573,122	0.05
USD 1,000,000	AGL CLO 12 4.56% 20/7/2034	935,954	0.02
USD 3,000,000	AGL CLO 13 4.36% 20/10/2034	2,794,197	0.05
USD 5,500,000	AGL CLO 14 4.382% 2/12/2034	5,266,400	0.10
USD 2,000,000	AGL CLO 17 4.573% 21/1/2035	1,880,172	0.03
USD 1,500,000	AGL CLO 17 5.573% 21/1/2035	1,417,379	0.03
USD 1,000,000	AGL CLO 17 8.823% 21/1/2035	927,289	0.02
USD 7,500,000	AGL CLO 3 3.812% 15/1/2033	7,385,700	0.14
USD 6,500,000	AGL CLO 3 4.212% 15/1/2033	6,254,545	0.11
USD 1,000,000	AGL CLO 3 4.662% 15/1/2033	952,766	0.02
USD 7,000,000	AGL CLO 5 4.41% 20/7/2034	6,727,732	0.12
USD 6,000,000	AIG CLO 2019-2 3.883% 25/10/2033	5,896,122	0.11
USD 1,000,000	AIG CLO 2019-2 4.783% 25/10/2033	932,929	0.02
USD 4,500,000	Aimco CLO 11 4.74% 17/10/2034	4,233,704	0.08
USD 10,000,000	Aimco CLO 12 4.181% 17/1/2032	9,724,187	0.18
USD 1,450,000	Aimco CLO 12 5.381% 17/1/2032	1,350,368	0.02
USD 2,100,000	Aimco CLO 15 4.39% 17/10/2034	2,017,976	0.04
USD 3,750,000	Aimco CLO 15 5.64% 17/10/2034	3,416,711	0.06
USD 6,150,000	AIMCO CLO Series 2017-A 3.76% 20/4/2034	5,959,293	0.11
USD 800,000	AIMCO CLO Series 2018-A 3.76% 17/4/2031	789,717	0.01
USD 500,000	AIMCO CLO Series 2018-A 4.49% 17/4/2031	476,474	0.01
USD 1,000,000	AIMCO CLO Series 2018-A 5.29% 17/4/2031	942,773	0.02
USD 320,000	Alibaba 3.15% 9/2/2051	215,677	0.01
USD 515,000	Alinea CLO 2018-1 4.61% 20/7/2031	490,406	0.01
USD 1,000,000	Allegany Park CLO 4.527% 20/1/2035	933,261	0.02
USD 1,000,000	Allegany Park CLO 5.577% 20/1/2035	926,221	0.02
USD 1,000,000	Allegany Park CLO 8.877% 20/1/2035	930,353	0.02
USD 800,000	Allegro CLO II-S 4.882% 21/10/2028	773,906	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,200,000	Allegro CLO VI 3.87% 17/1/2031	1,192,116	0.02
USD 1,000,000	Allegro CLO VI 4.54% 17/1/2031	938,708	0.02
USD 1,000,000	Allegro CLO VII 4.162% 13/6/2031	959,404	0.02
USD 500,000	Allegro CLO VIII 4.662% 15/7/2031	474,470	0.01
USD 9,000,000	Allegro CLO XI 4.128% 19/1/2033	8,894,250	0.16
USD 1,500,000	ANCHORAGE CAPITAL CLO 1-R 7.955% 13/4/2031	1,359,267	0.02
USD 7,000,000	Anchorage Capital CLO 2013-1 3.705% 13/10/2030	6,955,579	0.13
USD 1,000,000	Anchorage Capital CLO 2013-1 5.655% 13/10/2030	939,423	0.02
USD 4,750,000	Anchorage Capital CLO 2018-10 3.712% 15/10/2031	4,681,390	0.09
USD 1,000,000	Anchorage Capital CLO 3-R 4.293% 28/1/2031	976,569	0.02
USD 1,000,000	Anchorage Capital CLO 3-R 4.643% 28/1/2031	943,819	0.02
USD 1,500,000	Anchorage Capital CLO 3-R 5.393% 28/1/2031	1,385,194	0.02
USD 700,000	Anchorage Capital CLO 4-R 4.643% 28/1/2031	663,240	0.01
USD 1,000,000	Anchorage Capital CLO 4-R 5.393% 28/1/2031	922,177	0.02
USD 1,150,000	Anchorage Capital CLO 5-R 4.362% 15/1/2030	1,117,282	0.02
USD 1,000,000	Annisa CLO 2016-2 5.71% 20/7/2031	936,928	0.02
USD 1,000,000	Apidos CLO XII 3.592% 15/4/2031	986,666	0.02
USD 1,000,000	Apidos CLO XV 4.56% 20/4/2031	949,500	0.02
USD 500,000	Apidos CLO XX 4.69% 16/7/2031	478,613	0.01
USD 1,500,000	Apidos CLO XXIX 4.333% 25/7/2030	1,465,652	0.03
USD 5,000,000	Apidos Clo XXV 3.88% 20/10/2031	4,934,940	0.09
USD 711,000	Apidos CLO XXX 4.34% 18/10/2031	688,569	0.01
USD 2,250,000	Apidos CLO XXXII 5.11% 20/1/2033	2,144,310	0.04
USD 750,000	Apidos CLO XXXII 6.21% 20/1/2033	733,184	0.01
USD 1,031,000	Arabian Centres Sukuk II 5.625% 7/10/2026	937,071	0.02
USD 500,000	Ares XLIX CLO 4.409% 22/7/2030	487,248	0.01
USD 1,900,000	ARES XLV CLO 5.562% 15/10/2030	1,803,641	0.03
USD 1,500,000	ARES XLVII CLO 5.212% 15/4/2030	1,372,628	0.02
USD 1,000,000	Ares XLVIII CLO 5.41% 20/7/2030	913,261	0.02
USD 500,000	Ares XXXIIR CLO 4.705% 15/5/2030	469,110	0.01
USD 1,000,000	Ares XXXIR CLO 4.28% 24/5/2030	974,431	0.02
USD 1,750,000	Ares XXXVII CLO 3.682% 15/10/2030	1,734,782	0.03
USD 1,000,000	Ares XXXVII CLO 4.012% 15/10/2030	968,868	0.02
USD 4,500,000	Atlas Senior Loan Fund VII 4.593% 27/11/2031	4,329,439	0.08
USD 6,000,000	Atlas Senior Loan Fund XI 3.866% 26/7/2031	5,912,606	0.11
USD 1,000,000	Atlas Senior Loan Fund XII 3.963% 24/10/2031	983,998	0.02
USD 850,000	Atrium XIV 4.69% 23/8/2030	813,745	0.01
USD 750,000	Atrium XV 4.533% 23/1/2031	735,708	0.01
USD 500,000	Atrium XV 4.983% 23/1/2031	477,497	0.01
USD 500,000	Atrium XV 5.783% 23/1/2031	470,305	0.01
USD 1,500,000	Bain Capital Credit CLO 2019-2 4.84% 17/10/2032	1,428,598	0.03
USD 2,000,000	Bain Capital Credit CLO 2020-5 5.06% 20/1/2032	1,936,449	0.04
USD 750,000	Ballyrock CLO 16 5.61% 20/7/2034	666,167	0.01
USD 3,000,000	Ballyrock CLO 2020-2 4.66% 20/10/2031	2,859,521	0.05
USD 7,000,000	Bardot CLO 4.359% 22/10/2032	6,760,869	0.12
USD 4,500,000	Bardot CLO 4.659% 22/10/2032	4,260,491	0.08
USD 1,500,000	Bardot CLO 5.759% 22/10/2032	1,405,777	0.03
USD 1,500,000	Beechwood Park CLO 8.981% 17/1/2035	1,353,234	0.02
USD 1,750,000	Benefit Street Partners CLO VIII 3.81% 20/1/2031	1,734,740	0.03
USD 1,000,000	Benefit Street Partners Clo XII 4.512% 15/10/2030	952,441	0.02
USD 1,300,000	Benefit Street Partners CLO XV 3.89% 18/7/2031	1,282,642	0.02
USD 1,500,000	Betony CLO 2 4.382% 30/4/2031	1,453,422	0.03
USD 1,500,000	Canyon Capital CLO 2016-1 4.412% 15/7/2031	1,432,245	0.03
USD 1,250,000	Canyon Capital CLO 2016-2 4.262% 15/10/2031	1,205,964	0.02
USD 5,000,000	Canyon Capital CLO 2022-1 2.381% 15/4/2035	4,808,186	0.09
USD 2,000,000	Canyon Capital CLO 2022-1 2.731% 15/4/2035	1,885,440	0.03
USD 1,000,000	Canyon Capital CLO 2022-1 3.731% 15/4/2035	932,925	0.02
USD 2,500,000	Canyon CLO 2018-1 4.212% 15/7/2031	2,416,018	0.04
USD 3,000,000	Canyon CLO 2021-4 4.512% 15/10/2034	2,804,755	0.05
USD 750,000	Carlyle US Clo 2017-2 5.11% 20/7/2031	714,611	0.01
USD 750,000	Catskill Park CLO 6.41% 20/4/2029	714,434	0.01
USD 6,255,000	CBAM 2018-5 4.14% 17/4/2031	5,963,219	0.11
USD 600,000	Cedar Funding IX CLO 5.31% 20/4/2031	557,678	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 370,000	Central China Real Estate 7.25% 13/8/2024	127,650	0.00
USD 3,374,000	China Aoyuan 7.95% 19/2/2023	230,385	0.01
USD 968,000	China Evergrande 7.5% 28/6/2023	72,075	0.00
USD 400,000	China Evergrande 9.5% 11/4/2022***	29,486	0.00
USD 1,246,000	China Evergrande 10% 11/4/2023	92,876	0.00
USD 318,000	China Evergrande 10.5% 11/4/2024	23,693	0.00
USD 1,155,000	China Evergrande 11.5% 22/1/2023	86,287	0.00
USD 1,661,000	China Evergrande 12% 22/1/2024	123,715	0.00
USD 967,000	China SCE 7.375% 9/4/2024	294,410	0.01
USD 1,000,000	CIFC Funding 2013-II 5.79% 18/10/2030	910,624	0.02
USD 5,650,000	CIFC Funding 2013-IV 4.069% 27/4/2031	5,552,980	0.10
USD 1,000,000	CIFC Funding 2013-IV 5.569% 27/4/2031	936,782	0.02
USD 1,200,000	CIFC Funding 2014-II-R 4.683% 24/4/2030	1,158,125	0.02
USD 2,000,000	CIFC Funding 2014-V 6.14% 17/10/2031	1,847,203	0.03
USD 2,500,000	CIFC Funding 2015-I 5.359% 22/1/2031	2,318,478	0.04
USD 500,000	CIFC Funding 2017-I 6.232% 23/4/2029	468,365	0.01
USD 1,000,000	CIFC Funding 2017-V 5.59% 16/11/2030	918,784	0.02
USD 1,000,000	CIFC Funding 2018-I 4.14% 18/4/2031	967,788	0.02
USD 1,600,000	CIFC Funding 2018-IV 3.89% 17/10/2031	1,579,718	0.03
USD 750,000	CIFC Funding 2018-V 3.702% 15/1/2032	739,570	0.01
USD 1,000,000	CIFC Funding 2018-V 4.662% 15/1/2032	964,008	0.02
USD 980,000	CIFI 5.25% 13/5/2026	475,300	0.01
USD 1,307,000	CIFI 6% 16/7/2025	686,175	0.01
USD 640,000	CIFI 6.45% 7/11/2024*	361,600	0.01
USD 4,500,000	Clear Creek CLO 3.91% 20/10/2030	4,447,939	0.08
USD 4,000,000	Clear Creek CLO 4.66% 20/10/2030	3,801,200	0.07
USD 990,000	Country Garden 4.8% 6/8/2030	430,650	0.01
USD 1,500,000	Dryden 50 Senior Loan Fund 4.762% 15/7/2030	1,443,000	0.03
USD 4,250,000	Dryden 58 Clo 4.54% 17/7/2031	4,031,294	0.07
USD 500,000	Dryden 70 CLO 6.49% 16/1/2032	464,058	0.01
USD 1,000,000	Eaton Vance CLO 2014-1R 5.562% 15/7/2030	898,936	0.02
USD 535,000	Eaton Vance Clo 2015-1 4.61% 20/1/2030	508,082	0.01
USD 500,000	Eaton Vance CLO 2018-1 4.712% 15/10/2030	476,975	0.01
USD 1,047,000	Fantasia 0% 5/7/2022***	97,816	0.00
USD 858,000	Fantasia 9.875% 19/10/2023	83,655	0.00
USD 1,580,000	Fantasia 11.75% 17/4/2022***	146,711	0.00
USD 500,000	Fantasia 11.875% 1/6/2023	48,750	0.00
USD 825,000	Fantasia 12.25% 18/10/2022	80,437	0.00
USD 1,700,000	Fantasia 15% 18/12/2021***	164,575	0.01
USD 4,347,282	Flatiron Clo 17 3.885% 15/5/2030	4,298,375	0.08
USD 3,105,455	Flatiron Clo 17 4.355% 15/5/2030	3,028,262	0.06
USD 1,000,000	Flatiron CLO 20 6.774% 20/11/2033	987,700	0.02
USD 1,000,000	Galaxy XX CLO 4.46% 20/4/2031	954,500	0.02
USD 1,200,000	Galaxy XX CLO 5.31% 20/4/2031	1,116,989	0.02
USD 1,000,000	Galaxy XXII CLO 4.44% 16/4/2034	958,757	0.02
USD 1,000,000	Galaxy XXII CLO 4.89% 16/4/2034	944,279	0.02
USD 1,250,000	Galaxy XXIV Clo 3.912% 15/1/2031	1,194,756	0.02
USD 250,000	Galaxy XXIV Clo 4.212% 15/1/2031	236,977	0.00
USD 2,500,000	Galaxy XXVII CLO 3.942% 16/5/2031	2,470,457	0.04
USD 8,437,000	Generate CLO 2 3.909% 22/1/2031	8,326,061	0.15
USD 1,750,000	Generate CLO 3 6.31% 20/10/2029	1,664,364	0.03
USD 1,000,000	Generate CLO 5 6.109% 22/10/2031	932,675	0.02
USD 1,000,000	Gilbert Park CLO 3.702% 15/10/2030	991,938	0.02
USD 1,000,000	Gilbert Park CLO 4.112% 15/10/2030	975,283	0.02
USD 1,085,378	Global Aircraft Leasing 6.5% 15/9/2024	890,010	0.02
USD 4,000,000	Goldentree Loan Management US CLO 1 4.51% 20/4/2034	3,740,895	0.07
USD 1,500,000	Goldentree Loan Management US Clo 10 5.76% 20/7/2034	1,395,775	0.03
USD 3,000,000	Goldentree Loan Management US Clo 3 4.01% 20/4/2030	2,916,666	0.05
USD 2,000,000	Goldentree Loan Management US Clo 3 4.61% 20/4/2030	1,900,855	0.03
USD 1,000,000	Goldentree Loan Management US Clo 4 4.783% 24/4/2031	949,559	0.02
USD 5,000,000	Goldentree Loan Management US CLO 5 4.76% 20/10/2032	4,768,847	0.09
USD 800,000	GoldenTree Loan Opportunities IX 4.406% 29/10/2029	783,202	0.01
USD 2,000,000	Goldentree Loan Opportunities X 3.83% 20/7/2031	1,974,995	0.04
USD 1,000,000	Goldentree Loan Opportunities X 4.81% 20/7/2031	964,977	0.02
USD 2,125,000	Goldentree Loan Opportunities XI 3.81% 18/1/2031	2,107,281	0.04

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***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,000,000	GoldentTree Loan Management US CLO 1 4.66% 20/10/2034	1,866,173	0.03
USD 7,500,000	Golub Capital Partners CLO 50B-R 4.427% 20/4/2035	7,145,440	0.13
USD 1,000,000	Golub Capital Partners CLO 50B-R 5.927% 20/4/2035	950,998	0.02
USD 2,500,000	Golub Capital Partners CLO 53B 4.51% 20/7/2034	2,424,264	0.04
USD 1,000,000	Golub Capital Partners CLO 53B 4.76% 20/7/2034	943,927	0.02
USD 9,750,000	Golub Capital Partners CLO 55B 4.51% 20/7/2034	9,414,836	0.17
USD 3,000,000	Golub Capital Partners CLO 55B 4.91% 20/7/2034	2,847,610	0.05
USD 4,300,000	Golub Capital Partners CLO 55B 5.91% 20/7/2034	4,122,216	0.08
USD 925,000	Greenwood Park CLO 5.012% 15/4/2031	840,427	0.01
USD 6,000,000	Greywolf CLO V 3.943% 27/1/2031	5,912,022	0.11
USD 1,150,000	Greywolf CLO V 5.783% 27/1/2031	1,063,310	0.02
USD 1,000,000	GREYWOLF CLO VII 3.89% 20/10/2031	984,481	0.02
USD 5,515,113	Grippen Park CLO 3.97% 20/1/2030	5,470,946	0.10
USD 1,000,000	Grippen Park CLO 5.01% 20/1/2030	975,295	0.02
USD 754,000	Grupo Aval 4.375% 4/2/2030	610,516	0.01
USD 717,000	Hawaiian Brand Intellectual Property / HawaiianMiles Loyalty 5.75% 20/1/2026	664,014	0.01
USD 329,000	Hilong 9.75% 18/11/2024	138,180	0.00
USD 650,000	HPS Loan Management 6-2015 4.582% 5/2/2031	615,847	0.01
USD 1,500,000	HPS Loan Management 8-2016 4.66% 20/7/2030	1,407,430	0.03
USD 5,000,000	Invesco CLO 2022-1 4.277% 20/4/2035	4,688,392	0.09
USD 7,000,000	Invesco CLO 2022-1 4.627% 20/4/2035	6,562,018	0.12
USD 1,700,000	Invesco CLO 2022-1 5.527% 20/4/2035	1,509,416	0.03
USD 1,500,000	Invesco CLO 2022-1 8.777% 20/4/2035	1,384,477	0.02
USD 1,000,000	Jay Park CLO 5.36% 20/10/2027	946,585	0.02
USD 545,000	Kaisa 0% 30/6/2022***	62,907	0.00
USD 1,265,000	Kaisa 9.375% 30/6/2024	146,433	0.00
USD 700,000	Kaisa 11.95% 22/10/2022	80,512	0.00
USD 937,000	King Talent Management 5.6% 4/6/2171	910,743	0.02
USD 1,000,000	KKR CLO 23 4.96% 20/10/2031	969,870	0.02
USD 200,000	KWG 5.875% 10/11/2024	30,000	0.00
USD 773,000	KWG 5.95% 10/8/2025	110,970	0.00
USD 897,000	KWG 7.875% 1/9/2023	148,005	0.00
USD 128,403	LCM XX 3.75% 20/10/2027	127,492	0.00
USD 325,000	LCM XXV 4.36% 20/7/2030	315,782	0.01
USD 1,000,000	Madison Park Funding XIII 4.638% 19/4/2030	971,637	0.02
USD 2,500,000	Madison Park Funding XXVI 4.006% 29/7/2030	2,478,237	0.04
USD 500,000	Madison Park Funding XXVII 5.31% 20/4/2030	463,753	0.01
USD 1,000,000	Madison Park Funding XXVIII 5.212% 15/7/2030	940,743	0.02
USD 250,000	Madison Park Funding XXXI 4.933% 23/1/2031	239,106	0.00
USD 500,000	Madison Park Funding XXXI 5.783% 23/1/2031	471,703	0.01
USD 880,000	MAF Global 6.375% 20/9/2170	842,486	0.01
USD 1,224,000	MAF Sukuk 3.933% 28/2/2030*	1,192,702	0.02
USD 990,000	MAF Sukuk 4.638% 14/5/2029*	1,002,360	0.02
USD 4,000,000	Marble Point CLO XI 3.92% 18/12/2030	3,956,399	0.07
USD 1,000,000	Marble Point CLO XI 4.24% 18/12/2030	962,620	0.02
USD 7,500,000	Marble Point CLO XV 4.533% 23/7/2032	7,256,320	0.13
USD 6,500,000	Marble Point CLO XVII 4.01% 20/4/2033	6,372,693	0.12
USD 3,500,000	Marble Point CLO XVII 4.48% 20/4/2033	3,322,328	0.06
USD 1,516,000	Melco Resorts Finance 5.375% 4/12/2029	1,004,350	0.02
USD 1,105,000	Melco Resorts Finance 5.625% 17/7/2027	790,774	0.01
USD 1,614,000	MGM China 5.25% 18/6/2025*	1,364,363	0.02
USD 10,000,000	Milos CLO 4.26% 20/10/2030	9,717,774	0.18
USD 2,000,000	Milos CLO 4.61% 20/10/2030	1,915,547	0.03
USD 1,000,000	Milos CLO 5.46% 20/10/2030	914,480	0.02
USD 1,721,000	Modern Land China 9.8% 11/4/2023	283,965	0.01
USD 241,000	Modern Land China 12.85% 25/10/2021***	39,765	0.00
USD 363,635	Neuberger Berman CLO XVIII 4.432% 21/10/2030	353,628	0.01
USD 500,000	Neuberger Berman CLO XVIII 4.882% 21/10/2030	476,185	0.01
USD 850,000	Neuberger Berman CLO XXII 4.39% 17/10/2030	829,102	0.01
USD 500,000	Neuberger Berman CLO XXII 4.94% 17/10/2030	479,445	0.01
USD 3,000,000	Neuberger Berman Loan Advisers CLO 26 4.49% 18/10/2030	2,847,864	0.05
USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 5.112% 15/1/2030	931,295	0.02
USD 1,500,000	Neuberger Berman Loan Advisers CLO 28 4.31% 20/4/2030	1,460,491	0.03

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,000,000	Neuberger Berman Loan Advisers CLO 28 5.56% 20/4/2030	2,811,447	0.05
USD 6,250,000	Neuberger Berman Loan Advisers CLO 31 4.26% 20/4/2031	6,074,195	0.11
USD 1,000,000	Neuberger Berman Loan Advisers CLO 31 4.66% 20/4/2031	946,699	0.02
USD 2,162,500	Neuberger Berman Loan Advisers CLO 37 4.51% 20/7/2031	2,061,550	0.04
USD 2,000,000	Neuberger Berman Loan Advisers CLO 39 6.31% 20/1/2032	1,889,786	0.03
USD 2,000,000	Neuberger Berman Loan Advisers Clo 40 4.49% 16/4/2033	1,892,292	0.03
USD 500,000	Neuberger Berman Loan Advisers Clo 40 5.49% 16/4/2033	468,180	0.01
USD 1,000,000	Neuberger Berman Loan Advisers Clo 42 4.59% 16/7/2035	935,414	0.02
USD 4,500,000	Neuberger Berman Loan Advisers Clo 44 4.64% 16/10/2034	4,205,716	0.08
USD 3,000,000	Neuberger Berman Loan Advisers Clo 44 5.59% 16/10/2034	2,791,723	0.05
USD 2,000,000	Neuberger Berman Loan Advisers CLO 47 4.098% 14/4/2035	1,933,193	0.03
USD 2,000,000	Neuberger Berman Loan Advisers CLO 47 4.348% 14/4/2035	1,881,487	0.03
USD 2,550,000	OCP CLO 2014-5 5.666% 26/4/2031	2,285,662	0.04
USD 1,200,000	OCP CLO 2014-6 4% 17/10/2030	1,189,603	0.02
USD 2,000,000	OCP CLO 2014-6 4.46% 17/10/2030	1,953,655	0.04
USD 1,400,000	OCP CLO 2014-6 4.89% 17/10/2030	1,344,265	0.02
USD 1,000,000	OCP CLO 2016-11 4.036% 26/10/2030	987,521	0.02
USD 1,000,000	OCP CLO 2018-15 4.41% 20/7/2031	969,968	0.02
USD 935,000	OCP CLO 2018-15 5.66% 20/7/2031	860,658	0.02
USD 1,305,000	OCP CLO 2020-19 5.86% 20/10/2034	1,212,357	0.02
USD 5,500,000	Octagon Investment Partners 26 4.112% 15/7/2030	5,309,036	0.10
USD 1,250,000	Octagon Investment Partners 26 4.312% 15/7/2030	1,167,768	0.02
USD 1,500,000	Octagon Investment Partners 26 5.362% 15/7/2030	1,361,941	0.02
USD 750,000	Octagon Investment Partners 27 4.612% 15/7/2030	711,171	0.01
USD 2,500,000	Octagon Investment Partners 28 5.033% 24/10/2030	2,357,501	0.04
USD 2,000,000	Octagon Investment Partners 33 4.56% 20/1/2031	1,889,003	0.03
USD 750,000	Octagon Investment Partners 33 5.46% 20/1/2031	693,533	0.01
USD 1,000,000	Octagon Investment Partners 34 4.11% 20/1/2030	971,041	0.02
USD 1,000,000	Octagon Investment Partners 37 4.533% 25/7/2030	939,507	0.02
USD 635,000	Octagon Investment Partners 39 4.91% 20/10/2030	613,863	0.01
USD 4,475,000	Octagon Loan Funding 4.661% 18/11/2031	4,357,518	0.08
USD 1,000,000	Octagon Loan Funding 5.161% 18/11/2031	932,243	0.02
USD 300,000	OHA Credit Partners XI 5.66% 20/1/2032	280,847	0.00
USD 1,000,000	OHA Credit Partners XIV 4.232% 21/1/2030	973,595	0.02
USD 1,000,000	OHA Credit Partners XIV 4.532% 21/1/2030	950,599	0.02
USD 1,000,000	OHA Loan Funding 2013-1 4.383% 23/7/2031	972,336	0.02
USD 1,500,000	OHA Loan Funding 2013-1 4.853% 23/7/2031	1,439,880	0.03
USD 750,000	OHA Loan Funding 2013-1 5.833% 23/7/2031	702,728	0.01
USD 500,000	OHA Loan Funding 2013-2 4.808% 23/5/2031	479,965	0.01
USD 1,000,000	OZLM XX 4.66% 20/4/2031	939,878	0.02
USD 1,050,000	Palmer Square CLO 2014-1 5.39% 17/1/2031	981,917	0.02
USD 4,500,000	Palmer Square CLO 2018-1 4.19% 18/4/2031	4,370,989	0.08
USD 9,500,000	Palmer Square CLO 2018-2 3.84% 16/7/2031	9,358,161	0.17
USD 3,000,000	Palmer Square CLO 2018-2 4.39% 16/7/2031	2,925,426	0.05
USD 2,000,000	Palmer Square CLO 2018-2 4.64% 16/7/2031	1,911,197	0.03
USD 3,000,000	Palmer Square CLO 2020-3 4.855% 15/11/2031	2,868,152	0.05
USD 2,250,000	Palmer Square CLO 2020-3 5.855% 15/11/2031	2,134,920	0.04
USD 2,100,000	Park Avenue Institutional Advisers CLO 2016-1 4.758% 23/8/2031	2,030,666	0.04
USD 6,800,000	Peace Park CLO 4.71% 20/10/2034	6,350,765	0.12
USD 2,000,000	Peace Park CLO 5.66% 20/10/2034	1,770,688	0.03
USD 763,428	Pearl II 6% 29/12/2049	29,636	0.00
USD 608,000	Pearl III 9% 22/10/2025	228,268	0.00
USD 7,330,000	Pikes Peak CLO 1 3.963% 24/7/2031	7,222,420	0.13
USD 5,000,000	Pikes Peak Clo 2 4.49% 18/10/2034	4,766,662	0.09

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000,000	Pikes Peak Clo 2 4.99% 18/10/2034	4,729,666	0.09
USD 500,000	Pikes Peak CLO 3 4.933% 25/10/2034	481,284	0.01
USD 2,750,000	Pikes Peak CLO 5 4.41% 20/4/2033	2,647,580	0.05
USD 1,500,000	Pikes Peak CLO 5 9.41% 20/4/2033	1,376,984	0.02
USD 1,000,000	Pikes Peak CLO 6 4.661% 18/5/2034	963,569	0.02
USD 1,000,000	Pikes Peak CLO 6 5.011% 18/5/2034	944,768	0.02
USD 1,500,000	Pikes Peak CLO 6 6.061% 18/5/2034	1,370,423	0.02
USD 1,500,000	Pikes Peak CLO 7 4.747% 25/2/2034	1,449,293	0.03
USD 1,000,000	Pikes Peak CLO 7 5.197% 25/2/2034	949,077	0.02
USD 5,000,000	Pikes Peak CLO 8 4.46% 20/7/2034	4,806,267	0.09
USD 2,400,000	Pikes Peak CLO 8 4.71% 20/7/2034	2,247,945	0.04
USD 3,400,000	Pikes Peak CLO 8 5.81% 20/7/2034	3,078,537	0.06
USD 4,000,000	Pikes Peak CLO 9 4.519% 27/10/2034	3,837,831	0.07
USD 200,000	Powerlong Real Estate 6.25% 10/8/2024	28,339	0.00
USD 705,000	Powerlong Real Estate 6.95% 23/7/2023	106,508	0.00
USD 211,000	Powerlong Real Estate 7.125% 15/1/2024	30,068	0.00
USD 2,000,000	PPM CLO 2018-1 5.762% 15/7/2031	1,806,384	0.03
USD 1,000,000	PPM CLO 3 4.29% 17/4/2034	948,457	0.02
USD 1,500,000	PPM CLO 3 5.84% 17/4/2034	1,392,429	0.02
USD 4,000,000	PPM CLO 4 4.39% 18/10/2034	3,828,161	0.07
USD 2,000,000	PPM CLO 4 4.84% 18/10/2034	1,882,429	0.03
USD 1,450,000	PPM CLO 5 4.74% 18/10/2034	1,354,136	0.02
USD 1,250,000	PPM CLO 5 5.79% 18/10/2034	1,162,748	0.02
USD 1,790,000	Prima Capital CRE Securitization 2015-IV 4% 24/8/2049	1,740,970	0.03
USD 1,308,000	Redsun Properties 10.5% 3/10/2022	111,180	0.00
USD 13,000,000	Regata XII Funding 3.612% 15/10/2032	12,762,763	0.23
USD 1,000,000	Regata XII Funding 5.612% 15/10/2032	938,542	0.02
USD 6,375,000	Regatta IX Funding 4.54% 17/4/2030	6,286,938	0.12
USD 995,000	Regatta VIII Funding 4.44% 17/10/2030	972,384	0.02
USD 1,000,000	Regatta X Funding 4.54% 17/1/2031	952,109	0.02
USD 750,000	Regatta X Funding 5.49% 17/1/2031	696,593	0.01
USD 1,600,000	Regatta XI Funding 4.39% 17/7/2031	1,555,543	0.03
USD 1,000,000	Regatta XIII Funding 5.612% 15/7/2031	934,338	0.02
USD 1,000,000	Regatta XV Funding 6.083% 25/10/2031	936,168	0.02
USD 3,300,000	Regatta XVI Funding 4.562% 15/1/2033	3,246,194	0.06
USD 2,250,000	Regatta XVI Funding 5.212% 15/1/2033	2,190,707	0.04
USD 2,250,000	Regatta XVI Funding 6.412% 15/1/2033	2,112,435	0.04
USD 1,000,000	Riserva Clo 5.99% 18/1/2034	910,280	0.02
USD 6,000,000	Rockford Tower CLO 2018-1 4.084% 20/5/2031	5,921,147	0.11
USD 2,900,000	Rockford Tower CLO 2018-1 4.704% 20/5/2031	2,813,652	0.05
USD 4,600,000	Rockford Tower CLO 2018-2 3.87% 20/10/2031	4,531,745	0.08
USD 400,000	Rockford Tower CLO 2018-2 4.91% 20/10/2031	385,208	0.01
USD 1,500,000	Rockford Tower CLO 2018-2 5.81% 20/10/2031	1,362,337	0.02
USD 200,000	Ronshine China 8.1% 9/6/2023	14,000	0.00
USD 1,500,000	RR 3 4.312% 15/1/2030	1,420,152	0.03
USD 500,000	RR 5 5.612% 15/10/2031	460,406	0.01
USD 474,000	Sable International Finance 5.75% 7/9/2027	434,504	0.01
USD 200,000	Seazen 6% 12/8/2024	87,839	0.00
USD 1,676,000	Shimao 3.45% 11/1/2031	230,450	0.00
USD 260,000	Shui On Development 5.5% 29/6/2026	181,264	0.01
USD 276,000	Shui On Development 5.75% 12/11/2023	249,780	0.01
USD 1,059,000	Shui On Development 6.15% 24/8/2024	878,970	0.02
USD 1,000,000	Sound Point CLO II 3.836% 26/1/2031	990,949	0.02
USD 6,126,000	Sound Point Clo XXI 3.946% 26/10/2031	6,032,578	0.11
USD 4,000,000	Southwick Park CLO 4.66% 20/7/2032	3,790,143	0.07
USD 108,498	Spirit Loyalty Cayman / Spirit IP Cayman 8% 20/9/2025	111,343	0.00
USD 1,000,000	Stewart Park CLO 5.112% 15/1/2030	915,299	0.02
USD 1,158,000	Sunac China 7% 9/7/2025	167,910	0.01
USD 618,000	Sunac China 7.5% 1/2/2024	89,610	0.00
USD 1,000,000	Symphony CLO XXVIII 5.933% 23/10/2034	977,998	0.02
USD 2,000,000	Tallman Park CLO 4.66% 20/4/2034	1,880,581	0.03
USD 225,000	Tencent 3.84% 22/4/2051	169,847	0.00
USD 2,500,000	TICP CLO IX 3.85% 20/1/2031	2,477,922	0.04
USD 1,500,000	TICP CLO IX 4.31% 20/1/2031	1,471,708	0.03
USD 1,000,000	TICP CLO V 2016-1 5.89% 17/7/2031	949,931	0.02
USD 1,000,000	TICP CLO X 5.51% 20/4/2031	956,133	0.02
USD 1,555,000	TICP CLO XI 3.89% 20/10/2031	1,528,786	0.03

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,800,000	TICP CLO XI 4.86% 20/10/2031	2,706,719	0.05
USD 2,381,000	Times China 6.75% 8/7/2025	380,079	0.01
USD 623,000	Transocean 11.5% 30/1/2027	600,463	0.01
USD 1,000,000	TRESTLES CLO II 5.683% 25/7/2031	931,466	0.02
USD 8,000,000	Upland CLO 4.36% 20/4/2031	7,773,482	0.14
USD 1,500,000	Voya CLO 2015-3 4.41% 20/10/2031	1,435,242	0.03
USD 500,000	Voya CLO 2016-3 3.93% 18/10/2031	494,348	0.01
USD 5,200,000	Webster Park CLO 4.06% 20/7/2030	5,086,567	0.09
USD 1,250,000	Webster Park CLO 5.61% 20/7/2030	1,151,592	0.02
USD 1,500,000	Whetstone Park CLO 5.61% 20/1/2035	1,347,052	0.02
USD 2,606,000	Wynn Macau 5.5% 15/1/2026	2,039,195	0.04
USD 1,900,000	York CLO 1 4.409% 22/10/2029	1,835,067	0.03
USD 1,171,000	Yuzhou 6.35% 13/1/2027	87,825	0.00
USD 1,040,000	Yuzhou 7.85% 12/8/2026	81,508	0.00
USD 1,900,000	Yuzhou 8.5% 26/2/2024	142,500	0.00
USD 453,000	Zhenro Properties 8% 6/3/2023	21,323	0.00
		667,000,324	12.27
	Chile		
USD 250,000	Celulosa Arauco y Constitucion 3.875% 2/11/2027	232,884	0.00
USD 1,515,000	Chile Government International Bond 3.1% 7/5/2041	1,119,964	0.02
USD 856,000	Chile Government International Bond 3.24% 6/2/2028	798,804	0.02
USD 1,499,000	Colbun 3.15% 19/1/2032	1,277,778	0.02
USD 1,720,000	Empresa Nacional del Petroleo 4.375% 30/10/2024	1,708,747	0.03
USD 532,869	GNL Quintero 4.634% 31/7/2029*	522,578	0.01
USD 435,000	Nacional del Cobre de Chile 3.75% 15/1/2031	398,460	0.01
		6,059,215	0.11
	China		
USD 1,300,000	Industrial & Commercial Bank of China 3.2% 24/3/2171*	1,247,974	0.02
USD 2,100,000	Prime Bloom 0% 5/7/2022***	351,750	0.01
		1,599,724	0.03
	Colombia		
USD 719,000	Colombia Government International Bond 3.25% 22/4/2032	532,420	0.01
USD 929,000	Colombia Government International Bond 3.875% 25/4/2027	834,748	0.02
USD 410,000	Colombia Government International Bond 4.125% 15/5/2051	243,509	0.00
USD 553,000	Colombia Government International Bond 4.5% 28/1/2026	523,991	0.01
USD 1,192,000	Colombia Government International Bond 4.5% 15/3/2029	1,046,019	0.02
USD 1,594,000	Colombia Government International Bond 8.125% 21/5/2024	1,660,195	0.03
USD 1,495,000	Ecopetrol 4.625% 2/11/2031	1,167,969	0.02
USD 1,710,000	Ecopetrol 5.375% 26/6/2026	1,612,363	0.03
USD 414,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	354,902	0.01
USD 1,326,000	SURA Asset Management 4.875% 17/4/2024	1,316,791	0.03
		9,292,907	0.18
	Cote d'Ivoire (Ivory Coast)		
USD 1,779,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	1,667,604	0.03
	Cyprus		
EUR 175,000	Bank of Cyprus 2.5% 24/6/2027	138,641	0.00
	Denmark		
USD 1,405,000	Danske Bank 1.171% 8/12/2023	1,390,432	0.02
USD 11,195,000	Danske Bank 7% 26/12/2170*	10,677,231	0.20
EUR 400,000	Nykredit Realkredit 4.125% 15/4/2171	366,738	0.01
GBP 300,000	TDC 6.875% 23/2/2023	347,402	0.01
		12,781,803	0.24
	Dominican Republic		
USD 414,000	Aeropuertos Dominicanos Siglo XXI 6.75% 30/3/2029	391,971	0.01
USD 1,408,000	Banco de Reservas de la Republica Dominicana 7% 1/2/2023	1,413,280	0.02
USD 610,000	Dominican Republic International Bond 4.875% 23/9/2032	495,352	0.01
USD 601,000	Dominican Republic International Bond 5.3% 21/1/2041	447,009	0.01
USD 1,110,000	Dominican Republic International Bond 5.5% 22/2/2029	1,015,597	0.02
USD 595,000	Dominican Republic International Bond 5.5% 22/2/2029	544,397	0.01
USD 852,000	Dominican Republic International Bond 5.95% 25/1/2027*	835,196	0.01
		5,142,802	0.09

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Egypt		
USD 1,071,000	Egypt Government International Bond 5.25% 6/10/2025	918,382	0.02
EUR 261,000	Egypt Government International Bond 6.375% 11/4/2031	176,251	0.00
		1,094,633	0.02
	Finland		
EUR 275,000	Citycon 4.496% 22/2/2171*	207,825	0.00
EUR 275,000	Finnair 4.25% 19/5/2025	222,579	0.00
USD 197,000	Nokia 4.375% 12/6/2027	186,720	0.00
USD 291,000	Nokia 6.625% 15/5/2039	293,574	0.01
USD 800,000	Nordea Bank 1.5% 30/9/2026	709,638	0.01
USD 3,290,000	Nordea Bank 3.75% 1/3/2171	2,440,317	0.05
USD 6,075,000	Nordea Bank 6.625% 26/9/2170	5,984,455	0.11
USD 946,000	Nordea Bank 6.625% 26/9/2170	931,900	0.02
EUR 200,000	SBB Treasury 1.125% 26/11/2029	128,503	0.00
		11,105,511	0.20
	France		
EUR 3,577	Accor 0.7% 7/12/2027	152,235	0.00
EUR 600,000	Air France-KLM 3.875% 1/7/2026*	517,753	0.01
EUR 166,000	Altice France 2.5% 15/1/2025	151,379	0.00
EUR 345,000	Altice France 4.125% 15/1/2029*	274,695	0.01
EUR 167,000	Altice France 4.25% 15/10/2029	132,807	0.00
USD 402,000	Altice France 5.125% 15/1/2029	313,724	0.01
USD 1,525,000	Altice France 5.125% 15/7/2029	1,206,656	0.02
USD 3,451,000	Altice France 5.5% 15/10/2029	2,724,724	0.05
EUR 800,000	Altice France 5.875% 1/2/2027	728,186	0.01
USD 200,000	Altice France 8.125% 1/2/2027	190,756	0.01
EUR 300,000	Banijay 6.5% 1/3/2026	272,911	0.01
USD 200,000	BNP Paribas 1.575% 23/3/2171	145,500	0.00
USD 350,000	BNP Paribas 3.375% 9/1/2025	340,173	0.01
USD 275,000	BNP Paribas 4.25% 15/10/2024	274,513	0.00
USD 4,200,000	BNP Paribas 4.625% 25/8/2171*	3,131,312	0.06
USD 1,825,000	BNP Paribas 7% 16/2/2171	1,735,608	0.03
USD 2,400,000	BNP Paribas 7.75% 16/2/2171	2,397,000	0.04
EUR 100,000	Burger King France 5.017% 1/11/2026	95,815	0.00
EUR 156,000	CAB SELAS 3.375% 1/2/2028	130,695	0.00
EUR 300,000	Casino Guichard Perrachon 3.992% 31/1/2171	112,566	0.00
EUR 391,000	Casino Guichard Perrachon 5.25% 15/4/2027	221,763	0.01
EUR 200,000	CGG 7.75% 1/4/2027*	177,335	0.01
EUR 592,000	Chrome Bidco 3.5% 31/5/2028	520,794	0.01
USD 5,087,000	Constellium 3.75% 15/4/2029	4,203,655	0.08
EUR 458,000	Constellium 4.25% 15/2/2026*	426,288	0.01
USD 1,260,000	Constellium 5.625% 15/6/2028	1,153,692	0.02
USD 1,238,000	Constellium 5.875% 15/2/2026	1,191,580	0.02
USD 9,190,000	Credit Agricole 4.75% 23/3/2171	7,218,329	0.13
USD 1,500,000	Credit Agricole 7.875% 23/3/2171	1,496,841	0.03
USD 13,394,000	Credit Agricole 8.125% 23/3/2171	13,753,964	0.25
EUR 200,000	Electricite de France 2.875% 15/3/2171	159,819	0.00
EUR 1,400,000	Electricite de France 3.375% 15/9/2170	1,042,049	0.02
GBP 200,000	Electricite de France 6% 29/7/2171	204,948	0.01
EUR 200,000	Faurecia 2.625% 15/6/2025	181,028	0.00
EUR 411,000	Faurecia 2.75% 15/2/2027	339,455	0.01
EUR 227,000	Faurecia 3.75% 15/6/2028	187,894	0.01
EUR 272,000	Getlink 3.5% 30/10/2025	265,099	0.00
EUR 755,000	Goldstory 5.375% 1/3/2026	666,469	0.01
EUR 100,000	iliad 1.5% 14/10/2024	95,401	0.00
EUR 100,000	iliad 1.875% 11/2/2028	83,734	0.00
EUR 100,000	iliad 2.375% 17/6/2026	93,014	0.00
EUR 200,000	Iliad 5.625% 15/10/2028	184,783	0.00
USD 2,785,000	Iliad 6.5% 15/10/2026	2,548,581	0.05
USD 1,239,000	Iliad 7% 15/10/2028	1,142,606	0.02
GBP 400,000	Korian 4.125% 15/6/2171	364,447	0.01
EUR 600,000	La Financiere Atalian 5.125% 15/5/2025*	573,154	0.01
GBP 200,000	La Financiere Atalian 6.625% 15/5/2025	222,282	0.01
EUR 229,000	Loxam 3.75% 15/7/2026	208,333	0.00
EUR 100,000	Loxam 4.25% 15/4/2024	97,675	0.00
EUR 402,000	Loxam 4.5% 15/2/2027*	367,934	0.01
EUR 200,000	Loxam 5.75% 15/7/2027*	168,635	0.00
EUR 100,000	Midco GB 7.75% 1/11/2027	96,445	0.00
EUR 400,000	Novafives 5% 15/6/2025*	267,995	0.01
EUR 214,000	Paprec 3.5% 1/7/2028	177,768	0.00
EUR 224,000	Picard Groupe 3.875% 1/7/2026	199,267	0.00
EUR 725,000	Quatrim 5.875% 15/1/2024*	662,406	0.01
EUR 1,400,000	RCI Banque 2.625% 18/2/2030*	1,233,056	0.02
EUR 200,000	Renault 2.375% 25/5/2026	175,592	0.00
USD 5,200,000	Societe Generale 5.375% 18/5/2171	4,228,257	0.08
USD 2,805,000	Societe Generale 7.875% 18/6/2171*	2,785,985	0.05
USD 300,000	Societe Generale 7.875% 18/6/2171	297,966	0.01
USD 6,325,000	Societe Generale 8% 29/3/2171	6,391,002	0.12
USD 2,161,000	Societe Generale 8% 29/3/2171*	2,183,550	0.04
USD 355,000	SPCM 3.125% 15/3/2027	315,590	0.00
EUR 146,000	Tereos Finance Groupe I 7.5% 30/10/2025	148,157	0.00

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 80,000	TotalEnergies Capital International 3.127% 29/5/2050	62,539	0.00
EUR 288,000	Vallourec 8.5% 30/6/2026*	275,839	0.01
EUR 100,000	Verallia 1.875% 10/11/2031	75,890	0.00
		74,167,893	1.36
	Germany		
USD 4,000,000	Allianz 3.2% 30/4/2171	3,055,932	0.06
USD 10,400,000	Allianz 3.5% 30/4/2171	9,062,210	0.17
EUR 100,000	Bayer 4.5% 25/3/2082	91,229	0.00
EUR 264,000	Cheplapharm Arzneimittel 4.375% 15/1/2028	238,803	0.01
USD 734,000	Cheplapharm Arzneimittel 5.5% 15/1/2028	646,100	0.01
EUR 6,000,000	Commerzbank 6.125% 9/4/2171*	5,473,758	0.10
EUR 300,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	250,221	0.00
USD 255,000	Deutsche Bank 2.129% 24/11/2026	225,083	0.00
USD 1,700,000	Deutsche Bank 2.222% 18/9/2024	1,640,597	0.03
EUR 500,000	Deutsche Bank 4% 24/6/2032	453,370	0.01
EUR 800,000	Deutsche Bank 4.5% 30/4/2171	629,991	0.01
USD 9,000,000	Deutsche Bank 6% 30/4/2171	7,404,802	0.14
EUR 600,000	Deutsche Bank 6.75% 30/4/2171	536,781	0.01
EUR 500,000	Deutsche Lufthansa 2% 14/7/2024	476,903	0.01
EUR 200,000	Deutsche Lufthansa 2.875% 11/2/2025	182,692	0.01
EUR 100,000	Deutsche Lufthansa 2.875% 16/5/2027	81,092	0.00
EUR 500,000	Deutsche Lufthansa 3.5% 14/7/2029	390,030	0.01
EUR 200,000	Deutsche Lufthansa 3.75% 11/2/2028	165,963	0.00
EUR 400,000	DIC Asset 2.25% 22/9/2026	308,633	0.00
EUR 100,000	Douglas 6% 8/4/2026	82,367	0.00
EUR 215,000	Gruenenthal 3.625% 15/11/2026*	199,603	0.00
EUR 621,000	Gruenenthal 4.125% 15/5/2028	571,265	0.01
EUR 156,000	HT Troplast 9.25% 15/7/2025	137,191	0.00
EUR 453,000	IHO Verwaltungs 3.875% 15/5/2027	375,905	0.01
USD 200,000	IHO Verwaltungs 6% 15/5/2027	178,104	0.00
EUR 591,000	Nidda Healthcare 3.5% 30/9/2024	545,950	0.01
EUR 290,000	Nidda Healthcare 3.5% 30/9/2024	268,969	0.01
EUR 132,000	PCF 4.75% 15/4/2026*	113,833	0.00
EUR 229,000	PCF 4.75% 15/4/2026*	190,160	0.00
EUR 394,000	Renk 5.75% 15/7/2025	370,338	0.01
EUR 558,000	Schenck Process 5.375% 15/6/2023	542,707	0.01
EUR 100,000	Techem Verwaltungsgesellschaft 674 2% 15/7/2025	92,582	0.00
EUR 460,700	Techem Verwaltungsgesellschaft 674 6% 30/7/2026*	433,212	0.01
EUR 759,000	Tele Columbus 3.875% 2/5/2025*	648,519	0.01
EUR 100,000	thyssenkrupp 2.5% 25/2/2025*	93,834	0.00
EUR 1,148,000	thyssenkrupp 2.875% 22/2/2024	1,111,904	0.02
EUR 270,000	TK Elevator Holdco 6.625% 15/7/2028	232,757	0.01
USD 2,055,000	TK Elevator Holdco 7.625% 15/7/2028	1,843,748	0.03
EUR 688,000	TK Elevator Midco 4.375% 15/7/2027	611,489	0.01
EUR 200,000	ZF Finance 2% 6/5/2027	160,521	0.00
EUR 100,000	ZF Finance 2.75% 25/5/2027	82,584	0.00
EUR 400,000	ZF Finance 3% 21/9/2025	364,319	0.01
		40,566,051	0.74
	Greece		
EUR 220,000	Public Power 3.375% 31/7/2028	176,062	0.00
EUR 283,000	Public Power 3.875% 30/3/2026	251,760	0.01
		427,822	0.01
	Guatemala		
USD 1,064,000	Guatemala Government Bond 3.7% 7/10/2033	862,800	0.02
USD 810,000	Guatemala Government Bond 4.65% 7/10/2041	644,483	0.01
USD 554,000	Guatemala Government Bond 5.25% 10/8/2029	541,694	0.01
USD 622,000	Guatemala Government Bond 5.375% 24/4/2032	598,314	0.01
		2,647,291	0.05
	Guernsey		
USD 250,000	Credit Suisse Funding Guernsey 3.8% 15/9/2022	250,002	0.00
	Hong Kong		
USD 400,000	Bank of Communications Hong Kong 3.725% 3/9/2170	394,500	0.01
USD 550,000	Bank of East Asia 5.875% 19/3/2171*	536,830	0.01
USD 250,000	Chong Hing Bank 5.7% 15/1/2171	244,564	0.00
USD 400,000	Lai Sun MTN 5% 28/7/2026	285,665	0.01
USD 350,000	Nanyang Commercial Bank 6.5% 28/10/2170	343,313	0.01
USD 2,190,000	Yango Justice International 7.5% 15/4/2024	142,350	0.00
USD 920,000	Yango Justice International 7.875% 4/9/2024	59,800	0.00
USD 1,206,000	Yango Justice International 8.25% 25/11/2023	78,390	0.00
USD 200,000	Yango Justice International 10.25% 15/9/2022	12,590	0.00
USD 1,067,000	Yanlord Land HK 6.8% 27/2/2024*	971,439	0.02
		3,069,441	0.06

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Hungary		
USD 1,622,000	Hungary Government International Bond 5.25% 16/6/2029	1,566,138	0.03
	India		
USD 330,000	Adani Electricity Mumbai 3.867% 22/7/2031	263,239	0.00
USD 250,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energy 6.25% 10/12/2024*	241,752	0.00
USD 300,000	GMR Hyderabad International Airport 4.75% 2/2/2026*	278,625	0.00
USD 850,000	HDFC Bank 3.7% 25/2/2171	736,614	0.01
USD 300,000	HPCL-Mittal Energy 5.25% 28/4/2027	275,250	0.01
USD 317,000	JSW Steel 5.95% 18/4/2024	315,065	0.01
USD 814,000	Muthoot Finance 4.4% 2/9/2023	797,720	0.01
USD 980,000	Power Finance 6.15% 6/12/2028	1,012,614	0.02
USD 819,000	Shriram Transport Finance 5.1% 16/7/2023	804,668	0.02
USD 460,000	Summit Digitel Infrastructure 2.875% 12/8/2031	358,046	0.01
		5,083,593	0.09
	Indonesia		
USD 319,000	Alam Sutera Realty 8% 2/5/2024	230,478	0.00
USD 499,000	Bank Tabungan Negara Persero 4.2% 23/1/2025	477,792	0.01
USD 448,000	Indonesia Government International Bond 3.5% 11/1/2028	437,173	0.01
USD 530,000	Indonesia Government International Bond 4.75% 11/2/2029	548,981	0.01
USD 556,000	Indonesia Government International Bond 5.125% 15/1/2045	546,270	0.01
USD 1,239,000	Pertamina Persero 3.1% 27/8/2030	1,112,002	0.02
USD 1,639,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	1,657,439	0.03
		5,010,135	0.09
	Ireland		
USD 200,000	AerCap Ireland Capital / AerCap Global Aviation Trust 2.45% 29/10/2026	176,902	0.00
USD 270,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3% 29/10/2028	231,475	0.00
USD 1,125,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.15% 15/2/2024	1,091,730	0.02
USD 635,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.3% 23/1/2023	632,446	0.01
USD 355,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.3% 30/1/2032	288,768	0.01
USD 345,000	AerCap Ireland Capital / AerCap Global Aviation Trust 4.45% 1/10/2025	334,587	0.01
USD 1,055,000	AIB 4.263% 10/4/2025	1,028,354	0.02
EUR 1,452,000	AIB 5.25% 9/4/2171*	1,337,142	0.03
EUR 3,882,000	AIB 6.25% 23/12/2170	3,701,140	0.07
EUR 182,000	Anchorage Capital Europe CLO 2 6.45% 15/4/2034	162,381	0.00
EUR 200,000	Anchorage Capital Europe CLO 2021-4 5.855% 25/4/2034	171,432	0.00
EUR 113,000	Aqueduct European CLO 2-2017 4.4% 15/10/2030	97,381	0.00
EUR 360,000	Avoca CLO XV 4.13% 15/4/2031	304,118	0.01
EUR 1,200,000	Bank of Ireland 6% 1/3/2171*	1,123,858	0.02
EUR 200,000	Bank of Ireland 7.5% 19/11/2170	197,306	0.00
EUR 250,000	Bilbao CLO I 4.777% 20/7/2031	211,089	0.01
EUR 300,000	BlueMountain 2021-1 CLO 5.41% 15/4/2034	249,732	0.01
EUR 300,000	Capital Four CLO II 5.91% 15/1/2034	257,755	0.01
USD 166,000	Castlelake Aviation Finance 5% 15/4/2027	143,899	0.00
EUR 200,000	CIFC European Funding CLO III 5.61% 15/1/2034	170,672	0.00
EUR 200,000	CVC Cordatus Loan Fund XXII 3.15% 15/12/2034	181,719	0.01
EUR 200,000	eircom Finance 1.75% 1/11/2024	192,740	0.00
USD 556,000	GE Capital International Funding Unlimited 4.418% 15/11/2035	529,602	0.01
EUR 100,000	Harvest CLO XVI 5.57% 15/10/2031	86,106	0.00
EUR 300,000	Henley CLO IV 5.395% 25/4/2034	246,472	0.01
EUR 152,943	Invesco Euro Clo III 8.07% 15/7/2032	133,226	0.00
EUR 150,000	Invesco Euro CLO V 5.81% 15/1/2034	130,035	0.00
USD 2,567,000	Jazz 4.375% 15/1/2029	2,314,022	0.04
USD 2,962,000	LCPR Senior Secured Financing 5.125% 15/7/2029	2,551,748	0.05
USD 1,612,000	LCPR Senior Secured Financing 6.75% 15/10/2027	1,524,146	0.03
EUR 200,000	Marino Park CLO 5.672% 16/1/2034	174,512	0.00
EUR 100,000	Neuberger Berman Loan Advisers Euro CLO 5.522% 17/4/2034	84,207	0.00
EUR 148,000	OCP Euro CLO 2017-2 5% 15/1/2032	129,739	0.00
EUR 100,000	OCP Euro CLO 2017-2 6.4% 15/1/2032	76,364	0.00
EUR 200,000	OCP Euro CLO 2019-3 6.067% 20/4/2033	172,674	0.00
EUR 100,000	Providus CLO V 5.611% 15/2/2035	81,577	0.00

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Rockford Tower Europe CLO 2021-1 6.007% 20/4/2034	86,509	0.00
EUR 200,000	Sound Point Euro CLO V Funding 5.985% 25/7/2035	167,366	0.00
GBP 219,000	Virgin Media Vendor Financing Notes III 4.875% 15/7/2028	216,553	0.00
USD 4,158,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	3,546,704	0.07
		24,538,188	0.45
	Isle of Man		
USD 897,000	AngloGold Ashanti 3.75% 1/10/2030	768,698	0.01
	Israel		
USD 1,227,000	Bank Leumi Le-Israel 3.275% 29/1/2031	1,097,782	0.02
USD 904,102	Leviathan Bond 5.75% 30/6/2023*	902,967	0.02
		2,000,749	0.04
	Italy		
EUR 300,000	Autostrade per l'Italia 1.625% 25/1/2028	256,019	0.00
EUR 300,000	Autostrade per l'Italia 1.75% 1/2/2027	267,178	0.00
EUR 352,000	Autostrade per l'Italia 2% 4/12/2028	294,913	0.01
EUR 1,158,000	Autostrade per l'Italia 2% 15/1/2030	941,025	0.02
EUR 400,000	Banca Monte dei Paschi di Siena 2.625% 28/4/2025	344,156	0.01
EUR 100,000	Banca Monte dei Paschi di Siena 3.625% 24/9/2024	90,540	0.00
EUR 1,758,000	Banco BPM 2.875% 29/6/2031	1,458,670	0.03
EUR 300,000	Banco BPM 3.25% 14/1/2031*	265,239	0.01
EUR 796,000	Banco BPM 3.375% 19/1/2032	659,165	0.01
EUR 100,000	Banco BPM 5% 14/9/2030	95,931	0.00
EUR 100,000	Castor 5.25% 15/2/2029	93,245	0.00
EUR 325,000	Cedacri Mergeco 4.946% 15/5/2028	314,931	0.00
EUR 349,000	Centurion Bidco 5.875% 30/9/2026*	323,907	0.01
EUR 320,000	doValue 3.375% 31/7/2026	277,806	0.01
EUR 100,000	doValue 5% 4/8/2025	96,367	0.00
EUR 200,000	Fabric BC 4.707% 31/8/2026	198,840	0.00
USD 1,319,000	F-Brasile / F-Brasile US 7.375% 15/8/2026	1,073,547	0.02
EUR 333,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	291,930	0.01
EUR 100,000	Gamma Bidco 5.125% 15/7/2025	94,310	0.00
EUR 571,000	Gamma Bidco 6.25% 15/7/2025	553,886	0.01
EUR 277,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	229,431	0.01
EUR 234,000	IMA Industria Macchine Automatiche 4% 15/1/2028	220,208	0.00
EUR 164,000	Inter Media and Communication 6.75% 9/2/2027	151,090	0.01
USD 495,000	Intesa Sanpaolo 4.198% 1/6/2032	363,090	0.01
USD 365,000	Intesa Sanpaolo 4.95% 1/6/2042	238,592	0.00
GBP 600,000	Intesa Sanpaolo 5.148% 10/6/2030	592,361	0.01
EUR 500,000	Intesa Sanpaolo 5.5% 1/3/2171	411,052	0.01
USD 300,000	Intesa Sanpaolo 5.71% 15/1/2026	284,329	0.01
EUR 650,000	Intesa Sanpaolo 5.875% 1/3/2171	514,941	0.01
EUR 800,000	Intesa Sanpaolo 5.875% 20/6/2171	745,821	0.01
EUR 600,000	Intesa Sanpaolo 6.375% 30/9/2170	512,471	0.01
EUR 4,620,000	Intesa Sanpaolo 7.75% 11/7/2171	4,480,442	0.08
EUR 200,000	Kedrion 3.375% 15/5/2026	206,637	0.00
EUR 200,000	Nexi 0% 24/2/2028	148,918	0.00
EUR 450,000	Poste Italiane 2.625% 24/6/2171	326,953	0.01
EUR 392,000	Rekeep 7.25% 1/2/2026*	353,554	0.01
EUR 157,000	TeamSystem 3.75% 15/2/2028	146,632	0.00
EUR 870,000	Telecom Italia 1.625% 18/1/2029	650,753	0.01
EUR 300,000	Telecom Italia 2.75% 15/4/2025	285,345	0.01
EUR 175,000	Telecom Italia 2.875% 28/1/2026	161,709	0.00
EUR 125,000	Telecom Italia 3.625% 25/5/2026	119,730	0.00
EUR 200,000	Telecom Italia 4% 11/4/2024	197,975	0.00
USD 489,000	Telecom Italia 5.303% 30/5/2024	470,022	0.01
EUR 200,000	UniCredit 2.731% 15/1/2032	168,573	0.00
EUR 500,000	UniCredit 5.375% 3/6/2171	429,560	0.01
EUR 2,916,000	UniCredit 6.625% 3/12/2170	2,811,506	0.05
EUR 2,413,000	UniCredit 7.5% 3/6/2171*	2,318,685	0.04
USD 10,991,000	UniCredit 8% 3/6/2171*	10,380,703	0.19
EUR 100,000	Verde Bidco 4.625% 1/10/2026	84,368	0.00
		35,997,056	0.66
	Jamaica		
USD 954,000	Digicel International Finance /Digicel international 8.75% 25/5/2024	907,128	0.02
	Japan		
USD 2,335,000	Asahi Mutual Life Insurance 6.5% 5/3/2171	2,350,154	0.04
USD 935,000	Honda Motor 2.967% 10/3/2032	843,174	0.01
USD 675,000	Mitsubishi UFJ Financial 1.412% 17/7/2025	620,556	0.01
USD 350,000	Mitsubishi UFJ Financial 2.048% 17/7/2030	286,449	0.01
USD 200,000	Mitsubishi UFJ Financial 2.309% 20/7/2032	161,892	0.00
USD 200,000	Mitsubishi UFJ Financial 3.195% 18/7/2029	182,233	0.00
USD 1,540,000	Nissan Motor 4.345% 17/9/2027	1,429,156	0.03
USD 200,000	Nissan Motor 4.81% 17/9/2030	180,005	0.00

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Nomura 1.653% 14/7/2026	176,706	0.00
USD 540,000	Nomura 2.608% 14/7/2031	434,424	0.01
USD 985,000	NTT Finance 1.162% 3/4/2026	885,832	0.02
USD 200,000	NTT Finance 4.142% 26/7/2024	200,429	0.01
EUR 598,000	SoftBank 2.125% 6/7/2024	547,938	0.01
EUR 195,000	SoftBank 2.875% 6/1/2027	155,777	0.00
EUR 400,000	SoftBank 3.125% 19/9/2025*	352,208	0.01
EUR 200,000	SoftBank 4.5% 20/4/2025	185,363	0.00
EUR 665,000	SoftBank 4.75% 30/7/2025*	609,782	0.01
EUR 100,000	SoftBank 5% 15/4/2028	83,350	0.00
USD 500,000	Sumitomo Mitsui Financial 2.348% 15/1/2025	476,633	0.01
USD 364,000	Sumitomo Mitsui Financial 2.632% 14/7/2026	340,085	0.01
USD 275,000	Sumitomo Mitsui Financial 2.75% 15/1/2030	238,919	0.01
USD 196,000	Sumitomo Mitsui Financial 3.544% 17/1/2028	186,367	0.00
USD 525,000	Takeda Pharmaceutical 3.175% 9/7/2050	390,345	0.01
USD 720,000	Takeda Pharmaceutical 5% 26/11/2028	732,419	0.01
		12,050,196	0.22
	Jersey		
USD 331,000	Aptiv 3.1% 1/12/2051	209,988	0.00
USD 380,000	Aptiv / Aptiv 3.25% 1/3/2032	321,437	0.01
EUR 200,000	Avis Budget Finance 4.75% 30/1/2026	188,731	0.00
USD 4,000,000	Boyce Park Clo 2.298% 21/4/2035	3,748,269	0.07
USD 3,000,000	Boyce Park Clo 2.648% 21/4/2035	2,805,416	0.05
USD 1,500,000	Boyce Park Clo 6.798% 21/4/2035	1,380,353	0.03
GBP 181,000	CPUK Finance 4.5% 28/8/2027	189,424	0.00
GBP 320,000	CPUK Finance 4.875% 28/2/2047	350,376	0.01
GBP 658,000	Galaxy Bidco 6.5% 31/7/2026	665,179	0.01
USD 738,923	Galaxy Pipeline Assets Bidco 2.94% 30/9/2040	617,763	0.01
GBP 111,000	Kane Bidco 6.5% 15/2/2027	114,805	0.00
		10,591,741	0.19
	Kazakhstan		
USD 339,000	KazMunayGas National 3.5% 14/4/2033	267,653	0.01
	Kuwait		
USD 600,000	Burgan Bank SAK 5.749% 31/12/2170	532,907	0.01
	Liberia		
USD 1,252,000	Royal Caribbean Cruises 5.375% 15/7/2027	977,922	0.02
USD 534,000	Royal Caribbean Cruises 5.5% 31/8/2026	432,413	0.01
USD 1,540,000	Royal Caribbean Cruises 5.5% 1/4/2028	1,187,740	0.02
USD 1,164,000	Royal Caribbean Cruises 9.125% 15/6/2023	1,172,747	0.02
USD 305,000	Royal Caribbean Cruises 10.875% 1/6/2023	310,728	0.01
USD 515,000	Royal Caribbean Cruises 11.5% 1/6/2025	547,862	0.01
USD 667,000	Royal Caribbean Cruises 11.625% 15/8/2027	661,250	0.01
		5,290,662	0.10
	Luxembourg		
EUR 300,000	ADLER 2.75% 13/11/2026*	167,418	0.00
EUR 700,000	ADLER 3.25% 5/8/2025*	420,216	0.01
USD 656,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026	596,298	0.01
EUR 291,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 3.625% 1/6/2028	236,308	0.01
USD 2,142,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	1,815,698	0.03
USD 4,665,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	3,905,546	0.07
GBP 156,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.875% 1/6/2028	148,274	0.00
EUR 189,000	Altice Financing 3% 15/1/2028	151,237	0.00
EUR 620,000	Altice Financing 4.25% 15/8/2029*	503,905	0.01
USD 1,056,000	Altice Financing 5% 15/1/2028	855,627	0.02
USD 3,073,000	Altice Financing 5.75% 15/8/2029	2,477,898	0.05
EUR 300,000	Altice France 8% 15/5/2027	246,640	0.00
USD 8,416,000	Altice France 10.5% 15/5/2027	7,307,699	0.13
USD 3,248,129	ARD Finance 6.5% 30/6/2027	2,520,706	0.05
EUR 500,000	Aroundtown 3.375% 23/12/2170	395,796	0.01
GBP 120,000	Aroundtown 4.75% 25/6/2171	112,312	0.00
EUR 147,000	BK LC Lux Finco1 5.25% 30/4/2029*	126,574	0.00
USD 933,000	Camelot Finance 4.5% 1/11/2026	869,071	0.02
EUR 726,000	Cidron Aida Finco 5% 1/4/2028	640,964	0.01
GBP 266,000	Cidron Aida Finco 6.25% 1/4/2028	264,804	0.01
EUR 100,000	Cirsa Finance International 4.5% 15/3/2027	84,487	0.00
EUR 476,000	Cirsa Finance International 4.75% 22/5/2025*	441,704	0.01
EUR 376,061	Codere Finance 2 Luxembourg 11% 30/9/2026	375,614	0.01
EUR 106,426	Codere Finance 2 Luxembourg 12.75% 30/11/2027	94,606	0.00
EUR 214,000	Cullinan Holdco 4.625% 15/10/2026	180,484	0.00
EUR 250,000	Dana Financing Luxembourg 3% 15/7/2029	190,909	0.00
USD 220,000	DH Europe Finance II 2.05% 15/11/2022	219,367	0.01
USD 863,000	EIG Pearl 3.545% 31/8/2036	758,146	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,281,000	EIG Pearl 4.387% 30/11/2046	1,040,812	0.02
EUR 600,000	European TopSoho 4% 18/10/2021***	461,667	0.01
USD 2,315,000	EverArc Escrow 5% 30/10/2029	1,983,098	0.04
EUR 675,000	Garfunkelux Holdco 3 6.75% 1/11/2025	599,540	0.01
GBP 334,000	Garfunkelux Holdco 3 7.75% 1/11/2025	344,628	0.01
USD 2,885,000	Herens Holdco 4.75% 15/5/2028	2,448,601	0.05
EUR 594,000	Herens Midco 5.25% 15/5/2029*	435,658	0.01
USD 758,000	ION Trading Technologies 5.75% 15/5/2028	637,740	0.01
EUR 366,000	Kleopatra Finco 4.25% 1/3/2026	311,344	0.00
EUR 200,000	Lincoln Financing 3.625% 1/4/2024	195,684	0.00
EUR 200,000	Lincoln Financing 3.875% 1/4/2024	198,980	0.00
EUR 275,000	Lune 5.625% 15/11/2028	233,047	0.00
USD 1,375,000	Millicom International Cellular 4.5% 27/4/2031	1,139,356	0.02
USD 617,400	Millicom International Cellular 5.125% 15/1/2028	569,786	0.01
EUR 100,000	Monitchem HoldCo 2 9.5% 15/9/2026	96,542	0.00
EUR 617,000	Monitchem HoldCo 3 5.25% 15/3/2025*	582,847	0.01
USD 844,000	Nexa Resources 5.375% 4/5/2027	813,639	0.02
USD 299,000	Puma International Financing 5.125% 6/10/2024	282,555	0.01
EUR 599,000	Rossini 6.75% 30/10/2025	599,258	0.01
EUR 700,000	SES 2.875% 27/8/2171	576,593	0.01
EUR 360,421	Summer BC Holdco A 9.25% 31/10/2027	312,151	0.01
EUR 808,000	Summer BC Holdco B 5.75% 31/10/2026	746,748	0.01
USD 1,222,000	Telecom Italia Capital 6% 30/9/2034	983,047	0.02
USD 2,157,000	Telecom Italia Capital 6.375% 15/11/2033	1,805,042	0.03
USD 138,000	Telecom Italia Capital 7.2% 18/7/2036	116,838	0.00
USD 424,000	Telecom Italia Capital 7.721% 4/6/2038	365,488	0.01
EUR 142,000	Telecom Italia Finance 7.75% 24/1/2033	148,461	0.00
USD 1,600,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028*	1,472,000	0.03
		45,609,458	0.84
	Marshall Islands		
USD 575,000	Danaos 8.5% 1/3/2028	577,513	0.01
USD 1,677,000	Seaspan 5.5% 1/8/2029	1,391,910	0.03
		1,969,423	0.04
	Mauritius		
USD 535,038	Azure Power Energy 3.575% 19/8/2026	312,997	0.01
USD 2,417,000	CA Magnum 5.375% 31/10/2026	2,187,385	0.04
USD 700,000	CA Magnum 5.375% 31/10/2026	633,500	0.01
USD 317,000	Greenko Solar Mauritius 5.55% 29/1/2025	290,055	0.01
USD 1,308,000	Greenko Solar Mauritius 5.95% 29/7/2026*	1,147,770	0.02
USD 700,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	633,398	0.01
USD 620,285	India Cleantech Energy 4.7% 10/8/2026	489,653	0.01
USD 463,000	India Green Energy 5.375% 29/4/2024*	445,059	0.01
USD 1,058,000	Network i2i 5.65% 15/4/2171	1,019,137	0.02
USD 682,000	UPL 5.25% 27/11/2170	508,810	0.01
		7,667,764	0.15
	Mexico		
USD 200,000	Alpek 3.25% 25/2/2031	170,338	0.00
USD 350,000	America Movil 3.625% 22/4/2029	330,847	0.01
USD 250,000	America Movil 4.375% 22/4/2049	231,899	0.00
USD 622,000	Banco Mercantil del Norte 5.875% 24/1/2171	540,362	0.01
USD 601,000	BBVA Bancomer 5.125% 18/1/2033	537,892	0.01
USD 606,000	Cemex 5.125% 8/9/2170	505,789	0.01
USD 210,000	Coca-Cola Femsa 1.85% 1/9/2032	166,025	0.00
USD 594,000	Comision Federal de Electricidad 4.688% 15/5/2029	537,613	0.01
USD 588,000	Comision Federal de Electricidad 4.875% 15/1/2024	579,915	0.01
USD 150,000	Fomento Economico Mexicano 3.5% 16/1/2050	116,927	0.00
USD 355,000	Industrias Penoles 4.75% 6/8/2050	285,997	0.01
USD 666,000	Infraestructura Energetica Nova 4.75% 15/1/2051	495,546	0.01
USD 605,000	Kimberly-Clark de Mexico 2.431% 1/7/2031	508,200	0.01
USD 1,150,000	Mexico City Airport Trust 4.25% 31/10/2026	1,089,625	0.02
USD 520,000	Mexico Government International Bond 3.75% 11/1/2028	501,410	0.01
USD 1,009,000	Mexico Government International Bond 4.35% 15/1/2047	794,517	0.02
USD 1,413,000	Mexico Government International Bond 4.5% 22/4/2029	1,384,033	0.03

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 914,000	Mexico Government International Bond 4.75% 8/3/2044	778,020	0.01
USD 225,000	Mexico Government International Bond 4.875% 19/5/2033	216,225	0.00
USD 1,033,000	Petroleos Mexicanos 5.95% 28/1/2031	777,849	0.01
USD 1,981,000	Petroleos Mexicanos 6.7% 16/2/2032	1,542,010	0.03
USD 2,307,000	Petroleos Mexicanos 6.75% 21/9/2047	1,447,412	0.03
USD 245,000	Petroleos Mexicanos 6.875% 4/8/2026	228,462	0.00
USD 1,644,000	Petroleos Mexicanos 7.69% 23/1/2050	1,131,072	0.02
USD 558,000	Petroleos Mexicanos 8.75% 2/6/2029	514,059	0.01
USD 530,000	Trust Fibra Uno 5.25% 30/1/2026	505,840	0.01
		15,917,884	0.29
	Mongolia		
USD 235,000	Mongolia Government International Bond 5.125% 7/4/2026	217,081	0.00
USD 400,000	Mongolia Government International Bond 8.75% 9/3/2024	404,227	0.01
		621,308	0.01
	Morocco		
USD 1,313,000	Morocco Government International Bond 2.375% 15/12/2027	1,133,145	0.02
USD 2,043,000	Morocco Government International Bond 3% 15/12/2032	1,533,675	0.03
		2,666,820	0.05
	Netherlands		
EUR 300,000	Abertis Infraestructuras Finance 3.248% 24/2/2171	258,711	0.01
EUR 1,500,000	ABN AMRO Bank 4.375% 22/9/2170	1,359,961	0.03
USD 1,720,000	Clear Channel International 6.625% 1/8/2025	1,637,371	0.03
USD 490,000	Cooperatieve Rabobank 1.339% 24/6/2026	444,419	0.01
USD 555,000	Cooperatieve Rabobank 1.98% 15/12/2027	491,041	0.01
USD 108,000	Deutsche Telekom International Finance 8.75% 15/6/2030	133,419	0.00
USD 2,421,000	Diamond BC 4.625% 1/10/2029	2,067,292	0.04
CHF 200,000	Dufry One 0.75% 30/3/2026	168,352	0.00
EUR 200,000	Dufry One 2.5% 15/10/2024	189,656	0.00
USD 1,533,000	Elastic 4.125% 15/7/2029	1,311,681	0.02
USD 775,000	Enel Finance International 1.375% 12/7/2026	677,231	0.01
EUR 235,000	Energizer Gamma Acquisition 3.5% 30/6/2029	186,905	0.00
USD 296,000	Equate Petrochemical 2.625% 28/4/2028	265,216	0.00
USD 435,000	Equate Petrochemical 4.25% 3/11/2026	427,931	0.01
USD 6,930,000	ING Groep 3.875% 16/11/2170	5,127,598	0.09
USD 200,000	ING Groep 4.1% 2/10/2023	199,951	0.00
USD 600,000	ING Groep 6.5% 16/10/2170	570,522	0.01
USD 2,461,000	ING Groep 6.75% 16/4/2171	2,412,324	0.04
USD 110,000	LyondellBasell Industries 4.625% 26/2/2055	94,267	0.00
USD 955,000	Mong Duong Finance 5.125% 7/5/2029	793,001	0.01
EUR 300,000	Naturgy Finance 2.374% 23/2/2171*	235,527	0.01
EUR 100,000	Naturgy Finance 3.375% 24/4/2171	93,665	0.00
EUR 143,000	Nobel Bidco 3.125% 15/6/2028	100,218	0.00
USD 491,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	397,895	0.01
USD 282,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	228,025	0.00
USD 182,000	NXP / NXP Funding / NXP USA 3.25% 11/5/2041	134,326	0.00
USD 402,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	381,649	0.01
EUR 200,000	OI European 2.875% 15/2/2025	184,795	0.00
EUR 100,000	OI European 3.125% 15/11/2024	95,357	0.00
EUR 225,000	Repsol International Finance 3.75% 11/6/2171	207,933	0.00
EUR 316,000	Repsol International Finance 4.247% 11/12/2170	277,489	0.01
EUR 300,000	Saipem Finance International 2.625% 7/1/2025*	268,371	0.01
EUR 200,000	Saipem Finance International 3.375% 15/7/2026	167,348	0.00
USD 811,000	Sensata Technologies 4% 15/4/2029	709,658	0.01
USD 281,000	Sensata Technologies 5% 1/10/2025	275,833	0.01
USD 901,000	Sensata Technologies 5.875% 1/9/2030	881,863	0.02
USD 75,000	Shell International Finance 3% 26/11/2051	57,233	0.00
USD 295,000	Siemens Financieringsmaatschappij 2.875% 11/3/2041	232,166	0.01
EUR 210,076	Summer BidCo 9% 15/11/2025	171,411	0.00
EUR 316,600	Summer BidCo 9% 15/11/2025	258,045	0.00
EUR 300,000	Telefonica Europe 3.875% 22/9/2170	271,167	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 1.25% 31/3/2023	97,863	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 1.625% 15/10/2028	74,537	0.00
EUR 276,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	242,860	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 4.375% 9/5/2030	82,945	0.00
EUR 256,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	246,566	0.01
EUR 700,000	Teva Pharmaceutical Finance Netherlands II 6% 31/1/2025	694,584	0.01
USD 200,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	169,502	0.00
USD 200,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	177,281	0.00
USD 680,000	Teva Pharmaceutical Finance Netherlands III 6% 15/4/2024	668,676	0.01
USD 400,000	Teva Pharmaceutical Finance Netherlands III 7.125% 31/1/2025	398,366	0.01
EUR 129,000	Titan II 5.125% 15/7/2029	110,035	0.00
USD 1,852,000	Trivium Packaging Finance 5.5% 15/8/2026	1,781,050	0.03
USD 5,361,000	Trivium Packaging Finance 8.5% 15/8/2027	5,092,409	0.10
EUR 487,000	United 4% 15/11/2027	393,987	0.01
EUR 657,000	United 4.875% 1/7/2024	621,790	0.01
EUR 100,000	United 5.25% 1/2/2030	78,869	0.00
USD 2,957,000	UPC Broadband Finco 4.875% 15/7/2031	2,561,546	0.05
EUR 300,000	Volkswagen International Finance 3.748% 28/12/2170	261,291	0.01
EUR 100,000	Volkswagen International Finance 4.375% 28/3/2171	84,350	0.00
EUR 425,000	VZ Secured Financing 3.5% 15/1/2032	334,708	0.01
EUR 400,000	ZF Europe Finance 2% 23/2/2026*	339,732	0.01
EUR 200,000	ZF Europe Finance 2.5% 23/10/2027	159,457	0.00
USD 1,214,000	Ziggo 4.875% 15/1/2030	1,025,830	0.02
USD 1,370,000	Ziggo Bond 5.125% 28/2/2030	1,091,054	0.02
USD 466,000	Ziggo Bond 6% 15/1/2027	416,564	0.01
		41,652,675	0.76
	Nigeria		
USD 869,000	Nigeria Government International Bond 7.625% 28/11/2047	535,521	0.01
USD 583,000	Nigeria Government International Bond 8.375% 24/3/2029	462,028	0.01
		997,549	0.02
	Norway		
USD 1,000,000	DNB Bank 4.875% 12/11/2170	951,250	0.02
	Oman		
USD 450,000	Oman Government International Bond 4.75% 15/6/2026	439,312	0.01
USD 537,000	Oman Government International Bond 6.5% 8/3/2047	472,560	0.01
USD 633,000	Oman Government International Bond 7% 25/1/2051	587,899	0.01
USD 850,000	Oman Government International Bond 7.375% 28/10/2032	924,375	0.01
USD 1,136,000	OQ SAOC 5.125% 6/5/2028	1,103,459	0.02
		3,527,605	0.06
	Pakistan		
USD 685,000	Pakistan Government International Bond 7.375% 8/4/2031	387,025	0.01
USD 655,000	Pakistan Water & Power Development Authority 7.5% 4/6/2031	325,565	0.00
		712,590	0.01
	Panama		
USD 1,269,000	Aeropuerto Internacional de Tocumen 4% 11/8/2041	1,038,834	0.02
USD 626,000	Aeropuerto Internacional de Tocumen 5.125% 11/8/2061	505,443	0.01
USD 661,000	AES Panama Generation 4.375% 31/5/2030	575,896	0.01
USD 712,000	Banco Latinoamericano de Comercio Exterior 2.375% 14/9/2025	662,160	0.01
USD 989,000	Banco Nacional de Panama 2.5% 11/8/2030	796,276	0.02
USD 4,611,000	Carnival 4% 1/8/2028	3,830,542	0.07
USD 4,491,000	Carnival 5.75% 1/3/2027	3,549,237	0.07
USD 1,584,000	Carnival 6% 1/5/2029	1,221,937	0.02
USD 357,000	Carnival 7.625% 1/3/2026	304,567	0.01
EUR 255,000	Carnival 7.625% 1/3/2026*	217,231	0.00
USD 920,000	Carnival 9.875% 1/8/2027	927,952	0.02
EUR 600,000	Carnival 10.125% 1/2/2026*	624,461	0.01
USD 1,654,000	Carnival 10.5% 1/2/2026	1,706,767	0.03
USD 1,443,000	Panama Government International Bond 2.252% 29/9/2032	1,124,108	0.02
USD 605,000	Panama Government International Bond 3.16% 23/1/2030	534,064	0.01
USD 501,000	Panama Government International Bond 3.298% 19/1/2033	426,977	0.01
USD 915,000	Panama Government International Bond 3.875% 17/3/2028	881,412	0.01
USD 1,337,000	Panama Government International Bond 4.5% 15/5/2047	1,076,800	0.02
		20,004,664	0.37
	Paraguay		
USD 982,000	Paraguay Government International Bond 5% 15/4/2026	984,256	0.02

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 997,000	Paraguay Government International Bond 5.4% 30/3/2050	836,246	0.02
USD 1,415,000	Paraguay Government International Bond 5.4% 30/3/2050	1,186,849	0.02
USD 945,000	Paraguay Government International Bond 5.6% 13/3/2048*	806,818	0.01
		3,814,169	0.07
	Peru		
USD 1,122,000	Kallpa Generacion 4.875% 24/5/2026	1,088,612	0.02
USD 2,043,000	Peruvian Government International Bond 2.392% 23/1/2026	1,914,746	0.03
USD 614,000	Peruvian Government International Bond 2.783% 23/1/2031	525,239	0.01
USD 395,000	Peruvian Government International Bond 3% 15/1/2034	324,097	0.01
USD 1,064,000	Peruvian Government International Bond 4.125% 25/8/2027	1,045,888	0.02
USD 1,280,000	SAN Miguel Industrias Pet / NG PET R&P Latin America 3.5% 2/8/2028	1,082,198	0.02
		5,980,780	0.11
	Philippines		
USD 580,000	Globe Telecom 4.2% 2/5/2171	544,253	0.01
USD 812,000	Philippine Government International Bond 2.95% 5/5/2045	606,970	0.01
USD 522,000	Philippine Government International Bond 3.7% 1/3/2041	451,530	0.01
		1,602,753	0.03
	Poland		
USD 305,000	Canpack / Canpack US 3.125% 1/11/2025	274,543	0.01
	Portugal		
EUR 200,000	Banco Espirito Santo 2.625% 8/5/2017***	35,015	0.00
EUR 2,000,000	Banco Espirito Santo 4% 21/1/2019***	350,151	0.01
EUR 200,000	Banco Espirito Santo 4.75% 15/1/2018***	35,015	0.00
		420,181	0.01
	Qatar		
USD 959,000	Qatar Energy 2.25% 12/7/2031	837,926	0.02
	Romania		
EUR 200,000	RCS & RDS 2.5% 5/2/2025	177,818	0.00
EUR 974,000	Romanian Government International Bond 2.5% 8/2/2030	767,380	0.01
EUR 926,000	Romanian Government International Bond 2.875% 11/3/2029	769,553	0.02
USD 194,000	Romanian Government International Bond 4% 14/2/2051	134,384	0.00
USD 1,102,000	Romanian Government International Bond 5.25% 25/11/2027	1,076,516	0.02
		2,925,651	0.05
	Saudi Arabia		
USD 200,000	Saudi Arabian Oil 1.25% 24/11/2023	193,400	0.00
USD 544,000	Saudi Government International Bond 3.25% 17/11/2051	419,516	0.01
USD 614,000	Saudi Government International Bond 4.375% 16/4/2029	637,025	0.01
		1,249,941	0.02
	Singapore		
USD 781,000	ABJA Investment 5.95% 31/7/2024	793,442	0.01
USD 387,000	Continuum Energy Levanter 4.5% 9/2/2027	323,145	0.00
USD 695,632	Continuum Energy Levanter 4.5% 9/2/2027*	580,853	0.01
USD 1,624,000	Global Prime Capital 5.95% 23/1/2025	1,544,586	0.03
USD 67,299	JGC Ventures 0% 30/6/2025	30,621	0.00
USD 4,180,322	JGC Ventures 3% 30/6/2025	1,940,673	0.04
USD 1,663,000	LMIRT Capital 7.25% 19/6/2024	1,380,290	0.03
USD 1,200,000	Medco Oak Tree 7.375% 14/5/2026	1,134,276	0.02
USD 400,000	Medco Platinum Road 6.75% 30/1/2025	384,000	0.01
USD 1,673,529	Modernland Overseas 3% 30/4/2027	738,620	0.01
USD 18,547	Modernland Overseas 3% 30/4/2027	8,408	0.00
USD 724,000	Theta Capital 8.125% 22/1/2025	618,227	0.01
USD 872,000	TML 4.35% 9/6/2026	765,832	0.01
		10,242,973	0.18
	South Africa		
USD 900,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	799,950	0.02
USD 1,926,000	Republic of South Africa Government International Bond 5% 12/10/2046	1,305,515	0.02
USD 615,000	Republic of South Africa Government International Bond 5.875% 20/4/2032	549,656	0.01
		2,655,121	0.05
	South Korea		
USD 752,000	Heungkuk Life Insurance 4.475% 9/5/2171	726,573	0.01
USD 850,000	Shinhan Financial 2.875% 12/11/2170	758,294	0.01
USD 235,000	Woori Bank 4.25% 4/4/2171	228,755	0.01
		1,713,622	0.03

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Spain		
EUR 200,000	Banco Bilbao Vizcaya Argentaria 5.875% 24/12/2170	194,150	0.00
EUR 1,600,000	Banco Bilbao Vizcaya Argentaria 6% 15/10/2170	1,514,748	0.03
EUR 3,400,000	Banco Bilbao Vizcaya Argentaria 6% 29/6/2171*	3,299,285	0.06
USD 9,200,000	Banco Bilbao Vizcaya Argentaria 6.125% 16/2/2171	7,892,688	0.15
USD 400,000	Banco Bilbao Vizcaya Argentaria 6.5% 5/12/2170	375,525	0.01
EUR 300,000	Banco de Sabadell 2% 17/1/2030	265,157	0.01
EUR 1,300,000	Banco de Sabadell 2.5% 15/4/2031	1,112,237	0.02
USD 200,000	Banco Santander 1.722% 14/9/2027	172,685	0.00
USD 200,000	Banco Santander 1.849% 25/3/2026	178,562	0.00
USD 200,000	Banco Santander 2.746% 28/5/2025	188,289	0.00
USD 200,000	Banco Santander 3.306% 27/6/2029	182,349	0.00
EUR 2,800,000	Banco Santander 4.375% 14/4/2171	2,387,496	0.04
USD 200,000	Banco Santander 4.379% 12/4/2028	189,321	0.00
EUR 1,000,000	CaixaBank 5.25% 23/6/2171*	860,531	0.02
EUR 1,000,000	CaixaBank 5.875% 9/1/2171	912,943	0.02
EUR 1,400,000	CaixaBank 6.375% 19/12/2170	1,391,639	0.03
EUR 2,800,000	CaixaBank 6.75% 13/9/2170	2,705,503	0.05
EUR 100,000	Cellnex Finance 1% 15/9/2027	83,003	0.00
EUR 500,000	Cellnex Finance 1.5% 8/6/2028	413,248	0.01
EUR 2,200,000	Cellnex Telecom 0.75% 20/11/2031	1,672,324	0.03
EUR 100,000	Cellnex Telecom 1% 20/4/2027	85,285	0.00
EUR 200,000	Cellnex Telecom 1.75% 23/10/2030	152,518	0.00
EUR 480,000	Food Service Project 5.5% 21/1/2027*	420,563	0.01
EUR 110,000	Grupo Antolin-Irausa 3.375% 30/4/2026*	90,507	0.00
EUR 392,000	Grupo Antolin-Irausa 3.5% 30/4/2028	287,679	0.01
EUR 200,000	International Consolidated Airlines 0.625% 17/11/2022	198,954	0.00
EUR 500,000	International Consolidated Airlines 1.125% 18/5/2028	329,287	0.01
EUR 300,000	International Consolidated Airlines 2.75% 25/3/2025	263,354	0.01
EUR 300,000	International Consolidated Airlines 3.75% 25/3/2029	222,345	0.00
EUR 127,000	Kaixo Bondco Telecom 5.125% 30/9/2029	104,257	0.00
EUR 789,000	Lorca Telecom Bondco 4% 18/9/2027	710,587	0.01
USD 200,000	Telefonica Emisiones 4.103% 8/3/2027	194,707	0.00
USD 195,000	Telefonica Emisiones 4.895% 6/3/2048	163,955	0.00
USD 240,000	Telefonica Emisiones 5.213% 8/3/2047	209,716	0.01
EUR 100,000	Tendam Brands 5% 15/9/2024	95,284	0.00
		29,520,681	0.54
	Sri Lanka		
USD 1,751,000	Sri Lanka Government International Bond 6.35% 28/6/2024	589,028	0.01
USD 1,026,000	Sri Lanka Government International Bond 6.85% 14/3/2024	346,408	0.00
USD 1,156,000	Sri Lanka Government International Bond 7.55% 28/3/2030	386,462	0.01
USD 1,246,000	Sri Lanka Government International Bond 7.85% 14/3/2029	418,273	0.01
		1,740,171	0.03
	Sweden		
EUR 425,000	Fastighets Balder 2.873% 2/6/2081	300,732	0.01
EUR 500,000	Heimstaden Bostad 2.625% 1/5/2171	362,406	0.01
EUR 300,000	Intrum 3% 15/9/2027*	248,976	0.00
EUR 251,000	Intrum 3.5% 15/7/2026	225,166	0.00
EUR 400,000	Intrum 4.875% 15/8/2025	382,645	0.01
USD 400,000	Skandinaviska Enskilda Banken 6.875% 30/12/2170	393,779	0.01
EUR 641,000	Verisure 3.25% 15/2/2027	552,825	0.01
EUR 224,000	Verisure 3.5% 15/5/2023*	221,925	0.01
EUR 226,000	Verisure 3.875% 15/7/2026	203,033	0.00
EUR 149,000	Verisure 5% 15/4/2025	147,983	0.00
EUR 256,000	Volvo Car 2.5% 7/10/2027	228,604	0.00
		3,268,074	0.06
	Switzerland		
USD 250,000	Credit Suisse 3.625% 9/9/2024	244,458	0.00
USD 2,110,000	Credit Suisse 5.25% 11/2/2171	1,590,360	0.03
USD 2,900,000	Credit Suisse 6.25% 18/12/2170	2,612,819	0.05
USD 470,000	Credit Suisse 6.25% 18/12/2170	423,457	0.01
USD 400,000	Credit Suisse 7.25% 12/3/2171	330,243	0.01
USD 2,925,000	Credit Suisse 7.5% 17/1/2171	2,584,308	0.05
USD 600,000	Credit Suisse 7.5% 11/6/2171	571,326	0.01
USD 1,261,000	Credit Suisse 7.5% 11/6/2171	1,200,737	0.02
USD 220,000	UBS 1.008% 30/7/2024	213,477	0.00
USD 200,000	UBS 1.364% 30/1/2027	177,142	0.00
USD 220,000	UBS 1.494% 10/8/2027	191,444	0.00
USD 2,540,000	UBS 4.375% 10/8/2171	1,919,691	0.03
USD 750,000	UBS 4.875% 12/8/2171	648,628	0.01

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	UBS 5.125% 29/7/2171	369,820	0.01
USD 870,000	UBS 7% 19/2/2171	877,395	0.02
USD 4,388,000	UBS 7% 31/7/2171	4,296,528	0.08
		18,251,833	0.33
	Thailand		
USD 1,702,000	Bangkok Bank Hong Kong 3.733% 25/9/2034	1,485,378	0.03
USD 2,752,000	Kasikornbank Hong Kong 5.275% 14/4/2171	2,591,008	0.05
USD 335,000	TMBThanachart Bank 4.9% 2/6/2171*	311,131	0.01
		4,387,517	0.09
	Ukraine		
USD 705,000	Ukraine Government International Bond 7.253% 15/3/2035	139,237	0.00
USD 333,000	Ukraine Government International Bond 7.75% 1/9/2029	74,093	0.00
USD 749,000	Ukraine Government International Bond 8.994% 1/2/2026	172,270	0.01
		385,600	0.01
	United Kingdom		
USD 570,000	Antofagasta 2.375% 14/10/2030	464,550	0.01
USD 75,000	Aon Global 3.875% 15/12/2025	74,333	0.00
USD 175,000	Aon Global 4.6% 14/6/2044	162,768	0.00
USD 320,213	Ardonagh Midco 2 11.5% 15/1/2027	325,817	0.01
GBP 300,000	Arqiva Broadcast Finance 6.75% 30/9/2023	345,537	0.01
USD 10,000	AstraZeneca 6.45% 15/9/2037	11,831	0.00
USD 833,423	Avianca Midco 2 9% 1/12/2028	704,242	0.01
GBP 1,625,000	Aviva 6.875% 15/12/2170	1,758,749	0.03
USD 200,000	Barclays 3.65% 16/3/2025	194,692	0.00
USD 235,000	Barclays 3.932% 7/5/2025	230,192	0.00
USD 1,540,000	Barclays 4.375% 15/12/2170	1,158,921	0.02
USD 700,000	Barclays 4.836% 9/5/2028	665,522	0.01
USD 525,000	Barclays 5.088% 20/6/2030	495,846	0.01
USD 1,039,000	Barclays 5.2% 12/5/2026	1,033,356	0.02
USD 8,200,000	Barclays 6.125% 15/12/2170	7,584,642	0.14
GBP 2,179,000	Barclays 6.375% 15/3/2171	2,311,323	0.04
GBP 1,000,000	Barclays 7.125% 15/9/2170	1,106,807	0.02
USD 2,740,000	Barclays 7.75% 15/12/2170	2,674,048	0.05
USD 1,500,000	Barclays 8% 15/9/2170	1,478,862	0.03
USD 10,325,000	Barclays 8% 15/12/2170	10,060,122	0.19
GBP 1,150,000	Barclays 8.875% 15/12/2170	1,350,510	0.02
USD 2,451,000	Barclays Bank 0% 4/2/2025	3,442,071	0.07
USD 3,147,000	Barclays Bank 0% 18/2/2025	3,344,034	0.06
USD 620,000	BAT International Finance 3.95% 15/6/2025	606,778	0.01
EUR 700,000	BCP V Modular Services Finance II 4.75% 30/11/2028	583,894	0.01
GBP 300,000	BCP V Modular Services Finance II 6.125% 30/11/2028*	283,690	0.01
GBP 500,000	Bellis Acquisition 3.25% 16/2/2026	460,019	0.01
GBP 855,000	Bellis Acquisition 4.5% 16/2/2026	798,354	0.02
GBP 225,000	BP Capital Markets 4.25% 22/6/2171	238,061	0.00
USD 8,300,000	BP Capital Markets 4.875% 22/12/2170	7,598,993	0.14
USD 200,000	British Telecommunications 4.25% 23/11/2081	175,508	0.00
USD 400,000	British Telecommunications 4.875% 23/11/2081	340,044	0.01
GBP 650,000	BUPA Finance 4% 24/3/2171	530,714	0.01
GBP 455,000	Constellation Automotive Financing 4.875% 15/7/2027*	419,531	0.01
EUR 426,000	EC Finance 3% 15/10/2026	393,779	0.01
EUR 221,000	eG Global Finance 4.375% 7/2/2025	205,028	0.00
EUR 904,000	eG Global Finance 6.25% 30/10/2025	849,196	0.02
USD 840,000	eG Global Finance 6.75% 7/2/2025	794,904	0.01
USD 777,000	eG Global Finance 8.5% 30/10/2025	754,639	0.01
USD 656,000	Fresnillo 4.25% 2/10/2050	506,537	0.01
GBP 100,000	Greene King Finance 3.28% 15/12/2034	94,996	0.00
GBP 100,000	Greene King Finance 3.56% 15/3/2036	95,190	0.00
USD 293,000	Harbour Energy 5.5% 15/10/2026	267,373	0.01
GBP 500,000	Heathrow Finance 4.125% 1/9/2029	491,382	0.01
GBP 100,000	Heathrow Finance 4.75% 1/3/2024	114,579	0.00
USD 400,000	HSBC 2.633% 7/11/2025	379,634	0.01
USD 513,000	HSBC 3.803% 11/3/2025	503,805	0.01
USD 335,000	HSBC 4% 9/9/2170	287,330	0.01
USD 760,000	HSBC 4.18% 9/12/2025	745,837	0.01
USD 300,000	HSBC 4.25% 14/3/2024	299,256	0.01
USD 340,000	HSBC 4.583% 19/6/2029	321,840	0.01
USD 3,925,000	HSBC 4.6% 17/6/2171	3,090,851	0.06
USD 350,000	HSBC 5.25% 14/3/2044	325,394	0.01
USD 632,000	HSBC 6% 22/11/2170	582,559	0.01
USD 1,612,000	HSBC 6.375% 30/9/2170	1,558,292	0.03
USD 400,000	HSBC 6.375% 17/3/2171	384,953	0.01
USD 2,540,000	HSBC Bank 3.127% 19/12/2170	1,948,561	0.04
GBP 192,000	Iceland Bondco 4.375% 15/5/2028	144,353	0.00
GBP 392,000	Iceland Bondco 4.625% 15/3/2025*	332,302	0.00
EUR 257,000	Jaguar Land Rover Automotive 4.5% 15/7/2028*	185,268	0.00
EUR 100,000	Jaguar Land Rover Automotive 6.875% 15/11/2026	87,213	0.00
GBP 127,000	Jerrold Finco 4.875% 15/1/2026	126,260	0.00

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 380,000	Jerrold Finco 5.25% 15/1/2027	385,795	0.01
GBP 250,000	Just 5% 30/3/2171	206,901	0.00
GBP 875,000	Legal & General 5.625% 24/9/2170	887,130	0.02
USD 290,000	Liquid Telecommunications Financing 5.5% 4/9/2026	248,472	0.00
USD 700,000	Lloyds Banking 3.87% 9/7/2025	686,714	0.01
USD 450,000	Lloyds Banking 4.45% 8/5/2025	446,336	0.01
USD 1,050,000	Lloyds Banking 4.582% 10/12/2025	1,025,584	0.02
USD 390,000	Lloyds Banking 4.716% 11/8/2026	386,071	0.01
USD 3,595,000	Lloyds Banking 6.75% 27/9/2170	3,473,974	0.06
USD 2,120,000	Lloyds Banking 7.5% 27/12/2170	2,077,570	0.04
GBP 561,000	Market Bidco Finco 5.5% 4/11/2027	538,898	0.01
USD 743,000	Merlin Entertainments 5.75% 15/6/2026	704,391	0.01
GBP 100,000	National Express 4.25% 26/2/2171	104,662	0.00
GBP 400,000	Nationwide Building Society 5.75% 20/12/2170	411,394	0.01
GBP 1,559,000	Nationwide Building Society 5.875% 20/12/2170	1,707,441	0.03
USD 225,000	NatWest 2.359% 22/5/2024	221,131	0.00
USD 735,000	NatWest 3.032% 28/11/2035	579,657	0.01
USD 300,000	NatWest 4.269% 22/3/2025	296,880	0.01
GBP 900,000	NatWest 5.125% 31/12/2170	891,707	0.02
USD 600,000	Neptune Energy Bondco 6.625% 15/5/2025	581,060	0.01
USD 200,000	Neptune Energy Bondco 6.625% 15/5/2025	193,686	0.00
GBP 358,000	Ocado 3.875% 8/10/2026*	330,273	0.01
GBP 237,000	Premier Foods Finance 3.5% 15/10/2026	244,080	0.01
USD 382,000	Rolls-Royce 3.625% 14/10/2025	346,073	0.01
USD 4,212,000	Rolls-Royce 5.75% 15/10/2027	3,837,722	0.07
USD 630,000	Santander UK 1.673% 14/6/2027	547,704	0.01
USD 200,000	Santander UK 2.469% 11/1/2028	176,071	0.00
GBP 2,949,000	Santander UK 6.75% 24/6/2171*	3,279,446	0.06
EUR 300,000	Sherwood Financing 4.5% 15/11/2026	253,114	0.00
GBP 200,000	Sherwood Financing 6% 15/11/2026	188,279	0.00
USD 275,000	Standard Chartered 1.319% 14/10/2023	273,848	0.00
USD 720,000	Standard Chartered 1.822% 23/11/2025	666,125	0.01
USD 775,000	Standard Chartered 3.885% 15/3/2024	770,959	0.01
USD 4,450,000	Standard Chartered 4.3% 19/2/2171	3,223,601	0.06
USD 600,000	Standard Chartered 6% 26/1/2171	571,845	0.01
GBP 272,000	Stonegate Pub Financing 2019 8% 13/7/2025	290,308	0.01
GBP 492,000	Stonegate Pub Financing 2019 8.25% 31/7/2025	525,282	0.01
GBP 661,000	Thames Water Kemble Finance 4.625% 19/5/2026*	678,907	0.01
GBP 238,681	Unique Pub Finance 5.659% 30/6/2027	282,358	0.01
GBP 200,000	Unique Pub Finance 6.464% 30/3/2032	275,387	0.00
USD 334,000	Vedanta Resources Finance II 8.95% 11/3/2025	260,520	0.01
USD 1,185,000	Vedanta Resources Finance II 8.95% 11/3/2025	924,300	0.02
USD 730,000	Vedanta Resources Finance II 13.875% 21/1/2024	632,563	0.01
GBP 328,000	Very Funding 6.5% 1/8/2026*	284,354	0.01
EUR 283,000	Virgin Media Finance 3.75% 15/7/2030	222,245	0.00
GBP 100,000	Virgin Media Secured Finance 5.25% 15/5/2029	103,384	0.00
GBP 400,000	Vmed O2 UK Financing I 4% 31/1/2029*	394,777	0.01
USD 214,000	Vmed O2 UK Financing I 4.25% 31/1/2031	172,052	0.00
GBP 468,000	Vmed O2 UK Financing I 4.5% 15/7/2031	451,806	0.01
USD 5,000,000	Vmed O2 UK Financing I 4.75% 15/7/2031	4,060,121	0.08
EUR 500,000	Vodafone 2.625% 27/8/2080	449,518	0.01
EUR 100,000	Vodafone 3% 27/8/2080	80,339	0.00
USD 2,789,000	Vodafone 3.25% 4/6/2081	2,422,769	0.04
EUR 200,000	Vodafone 4.2% 3/10/2078	182,839	0.00
USD 287,000	Vodafone 5.25% 30/5/2048	270,471	0.01
USD 6,762,000	Vodafone 7% 4/4/2079	6,988,644	0.13
		119,603,210	2.21
	United States		
USD 109,000	1 Automotive 4% 15/8/2028	93,859	0.00
USD 326,000	180 Medical 3.875% 15/10/2029	284,296	0.01
USD 2,010,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	1,650,503	0.03
USD 11,370,000	280 Park Avenue 2017-280P Mortgage Trust 4.489% 15/9/2034	10,786,905	0.20
USD 640,000	7-Eleven 0.95% 10/2/2026	569,314	0.01
USD 170,000	Abbott Laboratories 4.75% 30/11/2036	180,445	0.00
USD 90,000	Abbott Laboratories 4.9% 30/11/2046	95,938	0.00
USD 412,000	AbbVie 3.6% 14/5/2025	404,900	0.01
USD 971,000	AbbVie 3.8% 15/3/2025	959,385	0.02
USD 101,000	AbbVie 4.3% 14/5/2036	94,674	0.00
USD 527,000	AbbVie 4.4% 6/11/2042	480,993	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 65,000	AbbVie 4.45% 14/5/2046	59,599	0.00
USD 105,000	AbbVie 4.55% 15/3/2035	101,609	0.00
USD 226,000	AbbVie 4.7% 14/5/2045	212,315	0.00
USD 343,000	AbbVie 4.75% 15/3/2045	324,127	0.01
USD 550,000	AbbVie 4.875% 14/11/2048	538,763	0.01
USD 141,000	Acadia Healthcare 5% 15/4/2029	131,351	0.00
USD 288,000	Acadia Healthcare 5.5% 1/7/2028	271,464	0.01
USD 171,764	Accredited Mortgage Loan Trust 2004-4 4.019% 25/1/2035	163,985	0.00
USD 1,046,000	ACI Worldwide 5.75% 15/8/2026	1,040,571	0.02
USD 751,000	Acrisure / Acrisure Finance 6% 1/8/2029	613,248	0.01
USD 1,798,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	1,512,154	0.03
USD 87,000	AdaptHealth 5.125% 1/3/2030	74,766	0.00
USD 183,000	AdaptHealth 6.125% 1/8/2028	170,327	0.00
USD 499,000	Adient US 9% 15/4/2025	517,169	0.01
USD 127,854	Adjustable Rate Mortgage Trust 2005-8 3.004% 25/11/2035	125,388	0.00
USD 234,196	Adjustable Rate Mortgage Trust 2005-8 3.389% 25/11/2035	206,162	0.00
USD 34,000	ADT Security 4.125% 15/6/2023	33,779	0.00
USD 913,000	ADT Security 4.875% 15/7/2032	771,205	0.02
USD 1,511,000	Advanced Drainage Systems 5% 30/9/2027	1,442,552	0.03
USD 1,851,000	Advanced Drainage Systems 6.375% 15/6/2030	1,833,255	0.03
USD 40,000	AEP Transmission 3.15% 15/9/2049	30,722	0.00
USD 570,000	AES 1.375% 15/1/2026	506,941	0.01
USD 365,000	AES 2.45% 15/1/2031	302,494	0.01
USD 2,725,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	2,751,057	0.05
USD 58,000	Aetna 3.875% 15/8/2047	48,084	0.00
USD 239,000	Aetna 4.75% 15/3/2044	221,341	0.00
USD 395,000	Ahead DB 6.625% 1/5/2028	356,574	0.01
USD 1,070,000	AHP Health Partners 5.75% 15/7/2029	823,654	0.02
USD 5,000,000	AIG CLO 2021-3 4.533% 25/1/2035	4,753,100	0.09
USD 5,000,000	AIG CLO 2021-3 4.833% 25/1/2035	4,610,641	0.09
USD 1,043,000	Air Lease 1.875% 15/8/2026	915,896	0.02
USD 900,000	Air Lease 2.875% 15/1/2026	834,639	0.02
USD 373,000	Air Lease 3.375% 1/7/2025	354,798	0.01
USD 62,000	Air Products and Chemicals 1.5% 15/10/2025	57,883	0.00
USD 1,641,000	Airbnb 0% 15/3/2026	1,424,352	0.03
USD 435,000	Alabama Power 3.94% 1/9/2032	422,080	0.01
USD 1,002,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	899,250	0.02
USD 1,645,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	1,506,853	0.03
USD 1,813,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	1,585,015	0.03
USD 2,019,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	1,923,465	0.04
USD 86,000	Alexandria Real Estate Equities 1.875% 1/2/2033	65,558	0.00
USD 957,000	Alexandria Real Estate Equities 3.95% 15/1/2028	924,734	0.02
USD 373,000	Alexandria Real Estate Equities 4.9% 15/12/2030	372,879	0.01
USD 451,000	Allegiant Travel 7.25% 15/8/2027	448,458	0.01
USD 5,022,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	4,548,832	0.08
USD 5,577,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	4,848,675	0.09
USD 8,943,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	8,220,763	0.15
USD 5,190,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	3,894,984	0.07
USD 4,908,000	Allied Universal Holdco / Allied Universal Finance 6.625% 15/7/2026	4,616,176	0.09
USD 2,159,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	1,961,916	0.04
USD 1,316,000	Allison Transmission 5.875% 1/6/2029	1,247,436	0.02
USD 254,000	Ally Financial 2.2% 2/11/2028	211,551	0.00
USD 13,618,000	Ally Financial 4.7% 15/8/2171	11,339,966	0.21
USD 825,000	Ally Financial 5.75% 20/11/2025	834,141	0.02
USD 168,000	Alphabet 1.9% 15/8/2040	120,095	0.00
USD 273,000	Alphabet 2.05% 15/8/2050	183,082	0.00
USD 322,918	Alternative Loan Trust 2005-16 2.504% 25/6/2035	289,797	0.01
USD 572,817	Alternative Loan Trust 2005-61 2.964% 25/12/2035	519,297	0.01
USD 1,958,207	Alternative Loan Trust 2005-76 1.859% 25/2/2036	1,766,931	0.03
USD 1,418,403	Alternative Loan Trust 2006-36T2 6% 25/12/2036	685,678	0.01
USD 438,620	Alternative Loan Trust 2006-J7 3.873% 20/11/2046	322,571	0.01
USD 265,685	Alternative Loan Trust 2006-OA11 2.824% 25/9/2046	252,510	0.00
USD 383,321	Alternative Loan Trust 2006-OA14 1.709% 25/11/2046	328,908	0.01
USD 1,201,026	Alternative Loan Trust 2006-OA14 2.589% 25/11/2046	968,984	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 253,454	Alternative Loan Trust 2006-OA14 2.824% 25/11/2046	226,935	0.00
USD 1,063,814	Alternative Loan Trust 2006-OA16 2.824% 25/10/2046	963,046	0.02
USD 1,314,479	Alternative Loan Trust 2006-OA2 2.788% 20/5/2046	1,125,678	0.02
USD 1,923,845	Alternative Loan Trust 2006-OA3 2.864% 25/5/2036	1,663,167	0.03
USD 1,796,597	Alternative Loan Trust 2006-OA8 2.824% 25/7/2046	1,564,135	0.03
USD 1,350,482	Alternative Loan Trust 2006-OA9 2.568% 20/7/2046	1,043,524	0.02
USD 439,501	Alternative Loan Trust 2007-25 6.5% 25/11/2037	234,624	0.00
USD 513,835	Alternative Loan Trust 2007-25 6.5% 25/11/2037	277,192	0.01
USD 1,638,285	Alternative Loan Trust 2007-9T1 6% 25/5/2037	925,003	0.02
USD 2,811,258	Alternative Loan Trust 2007-AL1 2.694% 25/6/2037	2,306,021	0.04
USD 2,019,393	Alternative Loan Trust 2007-OA3 2.724% 25/4/2047	2,033,566	0.04
USD 1,658,653	Alternative Loan Trust 2007-OA4 2.784% 25/5/2047	1,451,958	0.03
USD 159,222	Alternative Loan Trust 2007-OA7 2.804% 25/5/2047	137,911	0.00
USD 1,047,084	Alternative Loan Trust 2007-OA8 2.804% 25/6/2047	799,107	0.01
USD 1,029,437	Alternative Loan Trust Resecuritization 2006-22R 6% 25/5/2036	674,147	0.01
USD 125,000	Altria 2.45% 4/2/2032	95,461	0.00
USD 355,000	Altria 3.7% 4/2/2051	233,165	0.01
USD 93,000	Altria 4.8% 14/2/2029	91,134	0.00
USD 249,000	Altria 5.95% 14/2/2049	228,700	0.01
USD 80,000	Altria 6.2% 14/2/2059	77,478	0.00
USD 311,000	Amazon.com 2.7% 3/6/2060	212,365	0.00
USD 239,000	Amazon.com 3.15% 22/8/2027	232,130	0.00
USD 287,000	Amazon.com 3.25% 12/5/2061	221,539	0.00
USD 287,000	Amazon.com 3.875% 22/8/2037	272,081	0.01
USD 71,000	Amazon.com 3.95% 13/4/2052	65,801	0.00
USD 239,000	Amazon.com 4.05% 22/8/2047	224,061	0.00
USD 155,000	Amazon.com 4.1% 13/4/2062	141,992	0.00
USD 715,000	AMC Entertainment 7.5% 15/2/2029	615,641	0.01
USD 343,000	AMC Networks 4.25% 15/2/2029	280,437	0.01
USD 240,000	AMC Networks 4.75% 1/8/2025	223,170	0.00
USD 36,000	AMC Networks 5% 1/4/2024	35,151	0.00
USD 3,915,000	American Airlines 11.75% 15/7/2025	4,310,813	0.08
USD 2,435,852	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	2,327,841	0.04
USD 3,855,304	American Airlines Aadvantage Loyalty IP 5.75% 20/4/2029	3,503,270	0.06
USD 156,000	American Builders & Contractors Supply 3.875% 15/11/2029	129,675	0.00
USD 125,000	American Builders & Contractors Supply 4% 15/1/2028	113,326	0.00
USD 13,166,000	American Express 3.55% 15/9/2170	11,352,384	0.21
USD 850,000	American Express 3.95% 1/8/2025	842,241	0.02
USD 871,000	American Honda Finance 1.2% 8/7/2025	807,761	0.02
USD 125,000	American International 4.375% 30/6/2050	113,063	0.00
USD 125,000	American International 4.8% 10/7/2045	117,451	0.00
USD 423,000	American Tower 2.1% 15/6/2030	343,917	0.01
USD 445,000	American Tower 2.7% 15/4/2031	373,061	0.01
USD 665,000	American Tower 3.375% 15/10/2026	630,728	0.01
USD 150,000	American Tower 3.55% 15/7/2027	142,307	0.00
USD 282,000	American Tower 3.95% 15/3/2029	265,665	0.01
USD 48,000	Amgen 2% 15/1/2032	39,246	0.00
USD 407,000	Amgen 3% 15/1/2052	291,269	0.01
USD 25,000	Amgen 3.375% 21/2/2050	19,378	0.00
USD 110,000	Amgen 4.2% 22/2/2052	97,227	0.00
USD 203,000	Amgen 4.4% 22/2/2062	178,831	0.00
USD 251,000	AMN Healthcare 4% 15/4/2029	216,284	0.00
USD 621,000	Amsted Industries 5.625% 1/7/2027	606,391	0.01
USD 2,040,000	AmWINS 4.875% 30/6/2029	1,784,039	0.03
USD 110,000	Analog Devices 2.8% 1/10/2041	86,807	0.00
USD 239,000	Analog Devices 2.95% 1/4/2025	234,294	0.00
USD 657,000	ANGI 3.875% 15/8/2028	501,188	0.01
USD 1,080,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.9% 1/2/2046	1,041,803	0.02
USD 100,000	Anheuser-Busch InBev Worldwide 4.439% 6/10/2048	90,515	0.00
USD 210,000	Anheuser-Busch InBev Worldwide 4.5% 1/6/2050	193,939	0.00
USD 140,000	Anheuser-Busch InBev Worldwide 4.75% 23/1/2029	143,292	0.00
USD 385,000	Anheuser-Busch InBev Worldwide 4.75% 15/4/2058	357,849	0.01
USD 40,000	Anheuser-Busch InBev Worldwide 4.95% 15/1/2042	39,498	0.00
USD 140,000	Anheuser-Busch InBev Worldwide 5.55% 23/1/2049	147,562	0.00
USD 523,000	Anheuser-Busch InBev Worldwide 5.8% 23/1/2059	565,243	0.01
USD 962,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	882,399	0.02
USD 868,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 1/3/2027	823,819	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 140,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 15/1/2028	132,863	0.00
USD 376,000	Antero Resources 7.625% 1/2/2029	387,737	0.01
USD 272,000	Aon 3.75% 2/5/2029	258,949	0.01
USD 345,000	Aon / Aon Global 2.6% 2/12/2031	291,852	0.01
USD 924,000	Apache 4.25% 15/1/2030	833,170	0.02
USD 2,376,000	Apache 5.1% 1/9/2040	2,042,240	0.04
USD 156,000	Apache 5.25% 1/2/2042	131,128	0.00
USD 142,000	Apache 5.35% 1/7/2049	116,209	0.00
USD 795,000	APi DE 4.125% 15/7/2029	649,114	0.01
USD 363,000	APi DE 4.75% 15/10/2029	300,822	0.01
USD 503,000	Apple 2.2% 11/9/2029	452,682	0.01
USD 172,000	Apple 2.65% 11/5/2050	127,585	0.00
USD 426,000	Apple 2.65% 8/2/2051	315,845	0.01
USD 172,000	Apple 2.7% 5/8/2051	128,844	0.00
USD 479,000	Apple 3.45% 9/2/2045	419,686	0.01
USD 431,000	Apple 3.85% 4/8/2046	397,634	0.01
USD 350,000	Apple 3.95% 8/8/2052	328,282	0.01
USD 311,000	Apple 4.5% 23/2/2036	324,193	0.01
USD 522,000	Applied Materials 3.3% 1/4/2027	512,688	0.01
USD 1,333,000	APX 5.75% 15/7/2029	1,096,697	0.02
USD 2,404,000	APX 6.75% 15/2/2027	2,358,396	0.04
USD 891,000	Aramark Services 5% 1/4/2025	871,309	0.02
USD 1,504,000	Aramark Services 5% 1/2/2028	1,387,926	0.03
USD 1,307,000	Aramark Services 6.375% 1/5/2025	1,289,042	0.02
USD 307,000	Arches Buyer 4.25% 1/6/2028	249,175	0.00
USD 4,476,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	4,113,825	0.08
USD 855,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	808,582	0.02
USD 938,000	Arconic 6% 15/5/2025	921,891	0.02
USD 1,050,000	Arconic 6.125% 15/2/2028	987,319	0.02
USD 1,418,000	Arcosa 4.375% 15/4/2029	1,286,892	0.02
EUR 296,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	245,442	0.00
EUR 185,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029*	146,399	0.00
USD 223,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	190,810	0.00
USD 8,383,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	6,847,276	0.13
USD 2,123,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	2,094,499	0.04
EUR 100,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	81,450	0.00
USD 669,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	586,204	0.01
GBP 116,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	103,189	0.00
GBP 100,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	90,628	0.00
USD 400,000	Ardagh Packaging Finance / Ardagh USA 5.25% 30/4/2025	380,005	0.01
USD 200,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	145,373	0.00
USD 659,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	479,004	0.01
USD 2,500,000	Ares XXXVR CLO 3.912% 15/7/2030	2,434,880	0.05
USD 1,000,000	Ares XXXVR CLO 4.412% 15/7/2030	954,881	0.02
USD 320,000	Aretec Escrow Issuer 7.5% 1/4/2029	276,428	0.01
USD 659,000	Arko 5.125% 15/11/2029	554,155	0.01
USD 442,000	Asbury Automotive 4.5% 1/3/2028	398,080	0.01
USD 430,000	Asbury Automotive 4.75% 1/3/2030	367,829	0.01
USD 554,000	Asbury Automotive 5% 15/2/2032	465,329	0.01
USD 3,422,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	3,086,969	0.06
USD 1,614,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	1,956,233	0.04
USD 3,082,000	Ashford Hospitality Trust 2018-ASHF 4.491% 15/4/2035	2,925,721	0.05
USD 1,166,000	Ashland 3.375% 1/9/2031	981,139	0.02
USD 324,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	261,757	0.01
USD 565,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	446,475	0.01
USD 251,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	224,805	0.00
USD 72,000	Astrazeneca Finance 2.25% 28/5/2031	62,825	0.00
USD 1,190,000	AT&T 3.5% 1/6/2041	953,656	0.02
USD 184,000	AT&T 3.55% 15/9/2055	136,551	0.00
USD 300,000	AT&T 3.65% 1/6/2051	233,090	0.00
USD 125,000	AT&T 3.65% 15/9/2059	92,649	0.00
USD 264,000	AT&T 3.8% 1/12/2057	202,666	0.00
USD 600,000	AT&T 4.35% 1/3/2029	587,823	0.01
USD 436,000	AT&T 4.5% 15/5/2035	412,085	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 100,000	AT&T 4.65% 1/6/2044	90,675	0.00
USD 381,000	ATI 4.875% 1/10/2029	340,070	0.01
USD 1,185,000	ATI 5.125% 1/10/2031	1,039,958	0.02
USD 255,000	Atmos Energy 0.625% 9/3/2023	251,407	0.01
USD 150,000	Atmos Energy 2.85% 15/2/2052	108,370	0.00
USD 5,660,000	Atrium Hotel Portfolio Trust 2017-ATRM 4.341% 15/12/2036	5,287,713	0.10
USD 742,868	Atrium Hotel Portfolio Trust 2017-ATRM 5.441% 15/12/2036	691,012	0.01
USD 589,000	Autodesk 2.4% 15/12/2031	490,307	0.01
EUR 100,000	Avantor Funding 2.625% 1/11/2025	95,278	0.00
USD 1,071,000	Avantor Funding 3.875% 1/11/2029	931,912	0.02
USD 2,700,000	Avantor Funding 4.625% 15/7/2028	2,487,132	0.05
USD 3,057,000	Avaya 6.125% 15/9/2028	1,679,241	0.03
USD 574,000	Aviation Capital 1.95% 20/9/2026	482,038	0.01
USD 657,000	Avient 7.125% 1/8/2030	648,334	0.01
USD 99,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	86,749	0.00
USD 1,791,000	Axalta Coating Systems 3.375% 15/2/2029	1,490,864	0.03
USD 748,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	689,281	0.01
USD 115,000	Ball 2.875% 15/8/2030	93,767	0.00
USD 2,112,000	Ball 3.125% 15/9/2031	1,721,565	0.03
USD 263,000	Baltimore Gas and Electric 3.2% 15/9/2049	206,207	0.00
USD 1,620,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.892% 15/11/2032	1,547,297	0.03
USD 1,980,000	BAMLL Commercial Mortgage Trust 2017-SCH 4.392% 15/11/2032	1,893,788	0.03
USD 6,519,926	BAMLL Commercial Mortgage Trust 2018-DSNY 4.092% 15/9/2034	6,241,447	0.11
USD 598,430	Banc of America Funding 2007-7 Trust 4.647% 25/9/2037	481,738	0.01
USD 628,163	Banc of America Mortgage 2007-4 Trust 6.25% 28/12/2037	533,034	0.01
USD 809,000	Bank of America 0.981% 25/9/2025	751,245	0.01
USD 1,064,000	Bank of America 1.319% 19/6/2026	969,452	0.02
USD 171,000	Bank of America 1.658% 11/3/2027	153,592	0.00
USD 1,735,000	Bank of America 1.843% 4/2/2025	1,668,005	0.03
USD 200,000	Bank of America 1.922% 24/10/2031	159,287	0.00
USD 622,000	Bank of America 2.651% 11/3/2032	520,991	0.01
USD 771,000	Bank of America 2.687% 22/4/2032	645,718	0.01
USD 5,000	Bank of America 2.831% 24/10/2051	3,466	0.00
USD 225,000	Bank of America 2.884% 22/10/2030	196,888	0.00
USD 625,000	Bank of America 2.972% 4/2/2033	529,519	0.01
USD 1,503,000	Bank of America 3.419% 20/12/2028	1,400,775	0.03
USD 600,000	Bank of America 3.974% 7/2/2030	565,933	0.01
USD 392,000	Bank of America 4.083% 20/3/2051	339,676	0.01
USD 235,000	Bank of America 4.271% 23/7/2029	226,068	0.00
USD 6,645,000	Bank of America 4.375% 27/4/2171	5,738,519	0.11
USD 187,000	Bank of America 4.443% 20/1/2048	173,578	0.00
USD 240,000	Bank of America 4.571% 27/4/2033	231,698	0.00
USD 168,000	Bank of America 4.75% 21/4/2045	154,654	0.00
USD 1,400,000	Bank of America 4.948% 22/7/2028	1,402,621	0.03
USD 321,000	Bank of America 5% 21/1/2044	315,019	0.01
USD 40,000	Bank of America 5.015% 22/7/2033	39,895	0.00
USD 8,391,000	Bank of New York Mellon 3.7% 20/3/2171	7,700,991	0.14
USD 110,000	Barrick North America Finance 5.75% 1/5/2043	114,419	0.00
USD 400,000	BAT Capital 3.462% 6/9/2029	347,048	0.01
USD 320,000	BAT Capital 3.557% 15/8/2027	294,566	0.01
USD 200,000	BAT Capital 4.39% 15/8/2037	160,550	0.00
USD 300,000	BAT Capital 4.54% 15/8/2047	222,047	0.00
USD 210,000	BAT Capital 4.758% 6/9/2049	159,830	0.00
USD 72,000	Baxalta 5.25% 23/6/2045	71,772	0.00
USD 775,000	Bayer US Finance II 4.25% 15/12/2025	763,498	0.01
USD 851,994	Bayview Commercial Asset Trust 2005-2 2.909% 25/8/2035	782,787	0.01
USD 678,872	Bayview Commercial Asset Trust 2005-3 2.924% 25/11/2035	621,897	0.01
USD 478,696	Bayview Commercial Asset Trust 2006-3 2.819% 25/10/2036	448,757	0.01
USD 626,055	Bayview Commercial Asset Trust 2007-1 2.664% 25/3/2037	575,531	0.01
USD 3,419,485	Bayview Commercial Asset Trust 2007-2 2.714% 25/7/2037	3,046,176	0.06
USD 909,692	Bayview Commercial Asset Trust 2007-3 2.734% 25/7/2037	825,353	0.02
USD 5,281,324	Bayview Commercial Asset Trust 2007-4 2.894% 25/9/2037	4,835,013	0.09

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,481,608	Bayview Financial Revolving Asset Trust 2005-A 3.493% 28/2/2040	6,222,891	0.11
USD 1,070,000	BBCMS 2017-DELC Mortgage Trust 5.016% 15/8/2036	1,030,312	0.02
USD 710,000	BBCMS 2017-DELC Mortgage Trust 6.016% 15/8/2036	676,316	0.01
USD 980,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	738,449	0.01
USD 35,000,000	BBCMS Trust 2015-SRCH 0.295% 10/8/2035	332,150	0.01
USD 49,091,471	BBCMS Trust 2015-SRCH 1.083% 10/8/2035	1,680,401	0.03
USD 668,000	BB-UBS Trust 2012-SHOW 4.16% 5/11/2036	603,124	0.01
USD 314,000	BCPE Empire 7.625% 1/5/2027	283,831	0.01
USD 278,000	Beacon Roofing Supply 4.125% 15/5/2029	234,123	0.00
USD 711,508	Bear Stearns ALT-A Trust 2006-2 2.884% 25/4/2036	943,142	0.02
USD 663,075	Bear Stearns Asset Backed I Trust 2005-AC9 6.25% 25/12/2035	487,745	0.01
USD 1,179,027	Bear Stearns Asset Backed I Trust 2006-AC1 6.25% 25/2/2036	872,555	0.02
USD 799,980	Bear Stearns Asset Backed I Trust 2006-HE7 2.784% 25/9/2036	775,260	0.01
USD 753,207	Bear Stearns Asset Backed I Trust 2007-FS1 2.784% 25/5/2035	745,003	0.01
USD 425,350	Bear Stearns Asset Backed I Trust 2007-HE2 2.584% 25/3/2037	399,057	0.01
USD 845,435	Bear Stearns Asset Backed I Trust 2007-HE3 2.584% 25/4/2037	1,172,297	0.02
USD 378,292	Bear Stearns Asset Backed Trust 2004-HE3 4.169% 25/4/2034	396,203	0.01
USD 960,005	Bear Stearns Mortgage Funding Trust 2007-AR3 2.584% 25/3/2037	836,477	0.02
USD 1,066,000	Becton Dickinson 3.7% 6/6/2027	1,038,047	0.02
USD 39,000	Becton Dickinson 3.734% 15/12/2024	38,730	0.00
USD 146,000	Becton Dickinson 3.794% 20/5/2050	122,174	0.00
USD 106,000	Becton Dickinson 4.685% 15/12/2044	101,403	0.00
EUR 200,000	Belden 3.875% 15/3/2028	185,528	0.00
USD 630,000	Benchmark 2018-B3 Mortgage Trust 3.188% 10/4/2051	503,663	0.01
USD 2,681,662	Benchmark 2018-B7 Mortgage Trust 5.013% 15/5/2053	2,521,446	0.05
USD 200,000	Berkshire Hathaway Energy 4.6% 1/5/2053	192,932	0.00
USD 45,000	Berkshire Hathaway Finance 3.85% 15/3/2052	39,482	0.00
USD 670,000	Berry Global 1.57% 15/1/2026	599,903	0.01
USD 6,004,000	Big River Steel / BRS Finance 6.625% 31/1/2029	5,971,019	0.11
USD 961,000	Black Knight InfoServ 3.625% 1/9/2028	882,116	0.02
USD 220,000	Blackstone Private Credit Fund 3.25% 15/3/2027	189,335	0.00
USD 440,000	Blackstone Private Credit Fund 4.7% 24/3/2025	426,890	0.01
USD 7,092,000	Block 3.5% 1/6/2031	5,843,134	0.11
USD 517,000	Block Communications 4.875% 1/3/2028	472,817	0.01
USD 205,000	Boeing 3.625% 1/3/2048	143,764	0.00
USD 150,000	Boeing 3.65% 1/3/2047	107,461	0.00
USD 1,200,000	Boeing 5.805% 1/5/2050	1,157,388	0.02
USD 2,691,000	BofA Finance 0.125% 1/9/2022	2,704,455	0.05
USD 1,284,000	Booking 0.75% 1/5/2025	1,686,075	0.03
USD 635,000	Booking 2.75% 15/3/2023	633,990	0.01
USD 843,000	Booz Allen Hamilton 3.875% 1/9/2028	751,239	0.01
USD 3,191,000	Booz Allen Hamilton 4% 1/7/2029	2,843,892	0.05
USD 79,000	Boston Properties 2.45% 1/10/2033	60,189	0.00
USD 215,000	Boston Properties 2.9% 15/3/2030	184,360	0.00
EUR 1,330,000	Boxer Parent 6.5% 2/10/2025*	1,291,095	0.02
USD 658,000	Boxer Parent 7.125% 2/10/2025	652,078	0.01
USD 3,172,000	Boxer Parent 9.125% 1/3/2026	3,056,490	0.06
USD 467,000	Boyd Gaming 4.75% 1/12/2027	436,514	0.01
USD 2,658,000	Boyd Gaming 4.75% 15/6/2031	2,330,401	0.04
USD 1,087,000	Boyne USA 4.75% 15/5/2029	970,684	0.02
USD 45,000	BP Capital Markets America 1.749% 10/8/2030	37,415	0.00
USD 765,000	BP Capital Markets America 3.06% 17/6/2041	606,923	0.01
USD 170,000	BP Capital Markets America 3.543% 6/4/2027	166,075	0.00
USD 450,000	BP Capital Markets America 3.588% 14/4/2027	439,747	0.01
USD 154,000	BP Capital Markets America 3.633% 6/4/2030	147,324	0.00
USD 348,000	Brink's 4.625% 15/10/2027	315,706	0.01
USD 141,000	Brink's 5.5% 15/7/2025	137,312	0.00
USD 635,000	Bristol-Myers Squibb 2.9% 26/7/2024	627,331	0.01
USD 21,000	Bristol-Myers Squibb 2.95% 15/3/2032	19,178	0.00
USD 17,000	Bristol-Myers Squibb 3.4% 26/7/2029	16,294	0.00
USD 225,000	Bristol-Myers Squibb 3.7% 15/3/2052	192,874	0.00
USD 115,000	Bristol-Myers Squibb 3.9% 15/3/2062	98,011	0.00
USD 910,000	Broadcom 3.419% 15/4/2033	755,809	0.01
USD 250,000	Broadcom 4.15% 15/4/2032	226,481	0.00
USD 805,000	Broadcom 4.926% 15/5/2037	725,893	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 70,000	Broadcom / Broadcom Cayman Finance 3.875% 15/1/2027	67,464	0.00
USD 646,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	550,402	0.01
USD 782,000	Buckeye Partners 4.125% 1/3/2025	732,914	0.01
USD 130,000	Buckeye Partners 5.6% 15/10/2044	97,926	0.00
USD 535,000	Buckeye Partners 5.85% 15/11/2043	413,917	0.01
USD 175,000	Burlington Northern Santa Fe 2.875% 15/6/2052	131,229	0.00
USD 55,000	Burlington Northern Santa Fe 3.55% 15/2/2050	46,744	0.00
USD 515,000	Burlington Northern Santa Fe 4.9% 1/4/2044	521,093	0.01
USD 900,000	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	828,597	0.02
USD 500,000	BWAY 2013-1515 Mortgage Trust 3.717% 10/3/2033	452,475	0.01
USD 1,591,000	BWX Technologies 4.125% 30/6/2028	1,467,888	0.03
USD 2,270,000	BXP Trust 2017-CC 3.67% 13/8/2037	1,953,835	0.04
USD 2,975,000	BXP Trust 2017-CC 3.67% 13/8/2037	2,404,546	0.04
USD 2,060,000	Cable One 1.125% 15/3/2028	1,692,529	0.03
USD 1,308,000	Cable One 4% 15/11/2030	1,096,176	0.02
USD 1,330,000	Cablevision Lightpath 3.875% 15/9/2027	1,173,005	0.02
USD 1,014,000	Cablevision Lightpath 5.625% 15/9/2028	837,512	0.02
USD 4,260,000	Caesars Entertainment 4.625% 15/10/2029	3,459,908	0.06
USD 6,135,000	Caesars Entertainment 6.25% 1/7/2025	6,002,845	0.11
USD 3,632,000	Caesars Entertainment 8.125% 1/7/2027	3,579,218	0.07
USD 2,607,000	Caesars Resort Collection / CRC Finco 5.75% 1/7/2025	2,566,677	0.05
USD 476,000	Callon Petroleum 6.375% 1/7/2026	443,342	0.01
USD 3,415,000	Callon Petroleum 7.5% 15/6/2030	3,166,986	0.06
USD 2,691,000	Callon Petroleum 8% 1/8/2028	2,596,313	0.05
USD 11,000	Calpine 3.75% 1/3/2031	9,049	0.00
USD 1,056,000	Calpine 4.5% 15/2/2028	963,586	0.02
USD 2,000	Calpine 4.625% 1/2/2029	1,707	0.00
USD 328,000	Calpine 5% 1/2/2031	275,911	0.01
USD 6,437,000	Calpine 5.125% 15/3/2028	5,735,618	0.11
USD 829,000	Camelot Return Merger Sub 8.75% 1/8/2028	759,538	0.01
USD 350,000	Cameron LNG 3.302% 15/1/2035	299,268	0.01
USD 451,000	Cano Health 6.25% 1/10/2028	406,066	0.01
USD 190,000	Capital One Financial 2.618% 2/11/2032	152,851	0.00
USD 705,000	Capital One Financial 2.636% 3/3/2026	669,545	0.01
USD 295,000	Capital One Financial 3.8% 31/1/2028	280,930	0.01
USD 6,550,000	Capital One Financial 3.95% 1/9/2171	5,610,727	0.10
USD 426,000	Carlisle 2.2% 1/3/2032	337,916	0.01
USD 822,000	Carpenter Technology 7.625% 15/3/2030	813,116	0.02
USD 2,643,337	Carrington Mortgage Loan Trust Series 2006-FRE1 2.694% 25/4/2036	2,313,285	0.04
USD 1,673,464	Carrington Mortgage Loan Trust Series 2007-FRE1 2.704% 25/2/2037	1,601,150	0.03
USD 1,324,000	Carvana 4.875% 1/9/2029	763,044	0.01
USD 1,171,000	Carvana 5.5% 15/4/2027	756,700	0.01
USD 694,000	Carvana 10.25% 1/5/2030	552,608	0.01
USD 442,000	Catalent Pharma Solutions 3.125% 15/2/2029	367,817	0.01
USD 1,401,000	Catalent Pharma Solutions 3.5% 1/4/2030	1,161,282	0.02
USD 1,182,000	Catalent Pharma Solutions 5% 15/7/2027	1,120,488	0.02
USD 479,000	CCM Merger 6.375% 1/5/2026	452,004	0.01
USD 3,518,000	CCO / CCO Capital 4.25% 1/2/2031	2,893,573	0.05
USD 6,032,000	CCO / CCO Capital 4.25% 15/1/2034	4,669,151	0.09
USD 1,960,000	CCO / CCO Capital 4.5% 15/8/2030	1,658,601	0.03
USD 2,988,000	CCO / CCO Capital 4.5% 1/5/2032	2,441,121	0.05
USD 1,762,000	CCO / CCO Capital 4.75% 1/3/2030	1,527,130	0.03
USD 2,611,000	CCO / CCO Capital 4.75% 1/2/2032	2,182,091	0.04
USD 702,000	CCO / CCO Capital 5% 1/2/2028	646,668	0.01
USD 509,000	CCO / CCO Capital 5.125% 1/5/2027	486,123	0.01
USD 385,000	CCO / CCO Capital 5.375% 1/6/2029	354,622	0.01
USD 2,940,000	CCO / CCO Capital 6.375% 1/9/2029	2,864,295	0.05
USD 641,000	CD&R Smokey Buyer 6.75% 15/7/2025	612,862	0.01
USD 1,861,000	CDI Escrow Issuer 5.75% 1/4/2030	1,724,403	0.03
USD 2,912,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	2,856,628	0.05
USD 154,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	150,770	0.00
USD 270,000	Celanese US 6.379% 15/7/2032	271,157	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,898,000	Centene 2.45% 15/7/2028	1,603,162	0.03
USD 3,726,000	Centene 2.5% 1/3/2031	2,970,777	0.06
USD 4,171,000	Centene 2.625% 1/8/2031	3,345,416	0.06
USD 4,069,000	Centene 3% 15/10/2030	3,414,835	0.06
USD 966,000	Centene 4.625% 15/12/2029	914,416	0.02
USD 2,060,000	Centennial Resource Production 3.25% 1/4/2028	3,228,785	0.06
USD 96,000	Centennial Resource Production 6.875% 1/4/2027	92,770	0.00
USD 140,000	CenterPoint Energy Houston Electric 3% 1/3/2032	127,415	0.00
USD 80,000	CenterPoint Energy Resources 1.75% 1/10/2030	65,630	0.00
USD 980,000	Central Garden & Pet 4.125% 15/10/2030	820,071	0.02
USD 529,000	Central Garden & Pet 4.125% 30/4/2031	435,811	0.01
USD 3,345,000	Central Parent / CDK Global 7.25% 15/6/2029	3,198,489	0.06
USD 830,000	CFCRE Commercial Mortgage Trust 2016-C4 5.001% 10/5/2058	779,902	0.01
USD 14,557,086	CFCRE Commercial Mortgage Trust 2016-C6 1.235% 10/11/2049	518,378	0.01
USD 1,400,000	CFCRE Commercial Mortgage Trust 2018-TAN 4.236% 15/2/2033	1,386,382	0.03
USD 1,050,000	CFCRE Commercial Mortgage Trust 2018-TAN 5.295% 15/2/2033	1,028,007	0.02
USD 1,350,000	CGRBS Commercial Mortgage Trust 2013-VN05 3.703% 13/3/2035	1,348,332	0.02
USD 3,818,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	3,746,088	0.07
USD 95,000	Charles River Laboratories International 3.75% 15/3/2029	81,146	0.00
USD 1,597,000	Charles River Laboratories International 4.25% 1/5/2028	1,466,421	0.03
USD 6,728,000	Charles Schwab 4% 1/3/2171	5,426,425	0.10
USD 8,727,000	Charles Schwab 4% 1/6/2171	7,573,552	0.14
USD 515,000	Charter Communications Operating / Charter Communications Operating Capital 2.8% 1/4/2031	419,635	0.01
USD 115,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	75,295	0.00
USD 226,000	Charter Communications Operating / Charter Communications Operating Capital 5.125% 1/7/2049	187,646	0.00
USD 985,000	Charter Communications Operating / Charter Communications Operating Capital 6.384% 23/10/2035	984,271	0.02
USD 835,000	Charter Communications Operating / Charter Communications Operating Capital 6.484% 23/10/2045	808,631	0.02
EUR 400,000	Chemours 4% 15/5/2026	374,085	0.01
USD 330,000	Chemours 5.75% 15/11/2028	297,530	0.01
USD 355,000	Cheniere Corpus Christi 5.125% 30/6/2027	355,442	0.01
USD 600,000	Cheniere Corpus Christi 5.875% 31/3/2025	612,775	0.01
USD 4,473,000	Cheniere Energy 4.625% 15/10/2028	4,311,704	0.08
USD 3,225,000	Cheniere Energy Partners 3.25% 31/1/2032	2,600,124	0.05
USD 3,620,000	Cheniere Energy Partners 4% 1/3/2031	3,144,640	0.06
USD 3,145,000	Cheniere Energy Partners 4.5% 1/10/2029	2,889,862	0.05
USD 140,000	Chesapeake Energy 5.875% 1/2/2029	133,911	0.00
USD 2,734,000	Chesapeake Energy 6.75% 15/4/2029	2,683,245	0.05
USD 352,198	CHL Mortgage Pass-Through Trust 2005-9 3.044% 25/5/2035	281,936	0.01
USD 3,612,000	Chobani / Chobani Finance 4.625% 15/11/2028	3,165,943	0.06
USD 3,429,000	Chobani / Chobani Finance 7.5% 15/4/2025	3,267,246	0.06
USD 2,768,000	CHS/Community Health Systems 5.625% 15/3/2027	2,369,198	0.04
USD 2,895,000	CHS/Community Health Systems 6% 15/1/2029	2,387,204	0.04
USD 1,616,000	CHS/Community Health Systems 6.125% 1/4/2030	959,920	0.02
USD 208,000	CHS/Community Health Systems 6.875% 15/4/2029	127,201	0.00
USD 171,000	CHS/Community Health Systems 8% 15/3/2026	158,922	0.00
USD 2,596,000	Churchill Downs 4.75% 15/1/2028	2,346,979	0.04
USD 1,003,000	Churchill Downs 5.5% 1/4/2027	963,233	0.02
USD 1,571,000	Ciena 4% 31/1/2030	1,365,969	0.03
USD 817,000	Cigna 4.125% 15/11/2025	813,898	0.02
USD 134,000	Cigna 6.125% 15/11/2041	146,548	0.00
USD 1,050,000	CITGO Petroleum 6.375% 15/6/2026	993,680	0.02
USD 969,000	CITGO Petroleum 7% 15/6/2025	947,479	0.02
USD 325,000	Citigroup 2.561% 1/5/2032	268,856	0.01
USD 483,000	Citigroup 2.572% 3/6/2031	407,916	0.01
USD 503,000	Citigroup 2.666% 29/1/2031	429,950	0.01
USD 206,000	Citigroup 2.904% 3/11/2042	152,150	0.00
USD 407,000	Citigroup 2.976% 5/11/2030	357,135	0.01
USD 96,000	Citigroup 3.057% 25/1/2033	81,839	0.00
USD 383,000	Citigroup 3.2% 21/10/2026	366,272	0.01
USD 500,000	Citigroup 3.352% 24/4/2025	490,380	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 172,000	Citigroup 3.52% 27/10/2028	160,573	0.00
USD 745,000	Citigroup 3.785% 17/3/2033	673,851	0.01
USD 150,000	Citigroup 3.887% 10/1/2028	144,152	0.00
USD 1,698,000	Citigroup 4% 10/3/2171	1,490,099	0.03
USD 1,766,000	Citigroup 4.45% 29/9/2027	1,733,555	0.03
USD 180,000	Citigroup 4.91% 24/5/2033	178,140	0.00
USD 18,855,000	Citigroup 5% 12/3/2171	17,531,569	0.32
USD 1,139,000	Citigroup Commercial Mortgage Trust 2014-GC19 5.258% 10/3/2047	1,122,950	0.02
USD 306,000	Citigroup Commercial Mortgage Trust 2015-GC27 4.57% 10/2/2048	292,305	0.01
USD 540,000	Citigroup Commercial Mortgage Trust 2016-C1 5.107% 10/5/2049	474,895	0.01
USD 720,000	Citigroup Commercial Mortgage Trust 2016-C1 5.107% 10/5/2049	684,204	0.01
USD 1,044,000	Citigroup Commercial Mortgage Trust 2016-GC37 2.788% 10/4/2049	819,881	0.02
USD 660,000	Citigroup Commercial Mortgage Trust 2016-GC37 5.088% 10/4/2049	626,111	0.01
USD 318,000	Citigroup Commercial Mortgage Trust 2016-P3 5.051% 15/4/2049	294,489	0.01
USD 333,000	Civitas Resources 5% 15/10/2026	315,015	0.01
USD 2,615,000	Clarivate Science 3.875% 1/7/2028	2,246,254	0.04
USD 3,247,000	Clarivate Science 4.875% 1/7/2029	2,691,649	0.05
USD 383,000	Clean Harbors 4.875% 15/7/2027	364,867	0.01
USD 969,000	Clean Harbors 5.125% 15/7/2029	912,771	0.02
USD 5,739,000	Clear Channel Outdoor 5.125% 15/8/2027	5,142,374	0.09
USD 4,767,000	Clear Channel Outdoor 7.5% 1/6/2029	3,862,366	0.07
USD 3,656,000	Clear Channel Outdoor 7.75% 15/4/2028	2,968,637	0.05
USD 1,560,000	Clearway Energy Operating 3.75% 15/1/2032	1,300,853	0.02
USD 1,592,000	Clearway Energy Operating 4.75% 15/3/2028	1,483,565	0.03
USD 2,174,000	Clydesdale Acquisition 6.625% 15/4/2029	2,087,524	0.04
USD 1,478,000	Clydesdale Acquisition 8.75% 15/4/2030	1,305,378	0.02
USD 3,418,000	CMG Media 8.875% 15/12/2027	2,992,459	0.06
USD 110,000	CMS Energy 4.875% 1/3/2044	104,216	0.00
USD 369,000	CNX Midstream Partners 4.75% 15/4/2030	314,089	0.01
USD 1,426,000	CNX Resources 2.25% 1/5/2026	2,114,851	0.04
USD 252,000	CNX Resources 6% 15/1/2029	236,613	0.00
USD 2,105,000	Colgate Energy Partners III 5.875% 1/7/2029	1,953,882	0.04
USD 462,000	Colgate Energy Partners III 7.75% 15/2/2026	461,692	0.01
USD 85,000	Comcast 2.35% 15/1/2027	79,436	0.00
USD 500,000	Comcast 2.65% 1/2/2030	447,626	0.01
USD 710,000	Comcast 2.8% 15/1/2051	499,387	0.01
USD 736,000	Comcast 2.887% 1/11/2051	524,985	0.01
USD 510,000	Comcast 3.15% 1/3/2026	496,877	0.01
USD 1,105,000	Comcast 3.75% 1/4/2040	966,926	0.02
USD 320,000	Comcast 3.999% 1/11/2049	277,057	0.01
USD 315,000	Comcast 4.15% 15/10/2028	313,709	0.01
USD 460,000	COMM 2014-CCRE15 Mortgage Trust 4.82% 10/2/2047	450,766	0.01
USD 12,675,000	COMM 2014-UBS5 Mortgage Trust 0.842% 10/9/2047	183,914	0.00
USD 2,380,000	COMM 2015-CCRE23 Mortgage Trust 4.183% 10/5/2048	2,292,925	0.04
USD 4,036,315	COMM 2015-CCRE25 Mortgage Trust 0.966% 10/8/2048	79,114	0.00
USD 2,900,000	COMM 2015-LC19 Mortgage Trust 3.183% 10/2/2048	2,816,870	0.05
USD 2,417,400	COMM 2015-LC19 Mortgage Trust 4.366% 10/2/2048	2,294,251	0.04
USD 800,000	COMM 2016-667M Mortgage Trust 3.285% 10/10/2036	656,067	0.01
USD 299,000	Commercial Metals 4.125% 15/1/2030	261,793	0.01
USD 321,000	Commercial Metals 4.375% 15/3/2032	272,490	0.01
USD 35,000	Commercial Metals 4.875% 15/5/2023	35,058	0.00
USD 92,000	CommonSpirit Health 2.782% 1/10/2030	77,975	0.00
USD 230,000	CommonSpirit Health 3.347% 1/10/2029	207,691	0.00
USD 369,000	CommonSpirit Health 3.91% 1/10/2050	293,503	0.01
USD 1,782,000	CommScope 4.75% 1/9/2029	1,522,585	0.03
USD 469,000	CommScope 6% 1/3/2026	442,595	0.01
USD 1,116,000	CommScope 7.125% 1/7/2028	922,714	0.02
USD 378,000	CommScope 8.25% 1/3/2027	325,953	0.01
USD 1,582,000	CommScope Technologies 6% 15/6/2025	1,431,492	0.03
USD 594,000	Compass Diversified 5.25% 15/4/2029	506,409	0.01
USD 2,155,000	Comstock Resources 5.875% 15/1/2030	1,996,090	0.04
USD 2,233,000	Comstock Resources 6.75% 1/3/2029	2,130,539	0.04
USD 3,554,000	Condor Merger Sub 7.375% 15/2/2030	2,972,033	0.06

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,616,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	5,152,616	0.10
USD 175,000	ConocoPhillips 3.8% 15/3/2052	151,544	0.00
USD 1,917,489	Conseco Finance 6.63% 1/6/2030	1,835,255	0.03
USD 603,871	Conseco Finance 7.03% 15/7/2028	569,135	0.01
USD 259,000	Consensus Cloud Solutions 6% 15/10/2026	236,373	0.00
USD 235,000	Consensus Cloud Solutions 6.5% 15/10/2028	210,551	0.00
USD 3,911,000	Consolidated Communications 6.5% 1/10/2028	3,197,242	0.06
USD 123,000	Consumers Energy 2.5% 1/5/2060	79,327	0.00
USD 230,000	Consumers Energy 3.25% 15/8/2046	184,561	0.00
USD 240,000	Consumers Energy 3.6% 15/8/2032	229,647	0.01
USD 1,986,000	CoreLogic 4.5% 1/5/2028	1,566,865	0.03
USD 75,000	Coterra Energy 3.9% 15/5/2027	71,850	0.00
EUR 479,000	Coty 3.875% 15/4/2026	446,783	0.01
EUR 200,000	Coty 4.75% 15/4/2026	181,770	0.00
USD 68,000	Coty /HFC Prestige Products /HFC Prestige International US 4.75% 15/1/2029	59,935	0.00
USD 779,000	Covanta 4.875% 1/12/2029	658,644	0.01
USD 497,000	Covanta 5% 1/9/2030	421,046	0.01
USD 300,000	CP Atlas Buyer 7% 1/12/2028	245,964	0.00
USD 4,564,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	4,026,437	0.07
USD 382,632	Credit-Based Asset Servicing and Securitization 1.964% 25/7/2037	269,028	0.01
USD 2,797,000	Crescent Energy Finance 7.25% 1/5/2026	2,675,764	0.05
USD 222,000	Crestwood Midstream Partners / Crestwood Midstream Finance 5.625% 1/5/2027	207,335	0.00
USD 193,000	Crestwood Midstream Partners / Crestwood Midstream Finance 6% 1/2/2029	178,362	0.00
USD 371,000	Crestwood Midstream Partners / Crestwood Midstream Finance 8% 1/4/2029	367,856	0.01
USD 1,439,000	Crocs 4.125% 15/8/2031	1,133,667	0.02
USD 47,000	Crocs 4.25% 15/3/2029	38,511	0.00
USD 862,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	810,181	0.02
USD 419,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	405,051	0.01
USD 335,000	Crown Castle 1.35% 15/7/2025	307,497	0.01
USD 163,000	Crown Castle 2.25% 15/1/2031	133,515	0.00
USD 345,000	Crown Castle 2.5% 15/7/2031	285,480	0.01
USD 316,000	Crown Castle 2.9% 1/4/2041	230,369	0.00
USD 311,000	Crown Castle 3.8% 15/2/2028	294,931	0.01
USD 225,000	Crown Castle 4.3% 15/2/2029	217,732	0.00
USD 774,000	Crown Cork & Seal 7.375% 15/12/2026	806,102	0.02
USD 168,000	CrownRock / CrownRock Finance 5% 1/5/2029	154,866	0.00
USD 5,716,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	5,638,548	0.10
USD 2,789,000	CSC 4.125% 1/12/2030	2,277,037	0.04
USD 2,784,000	CSC 4.5% 15/11/2031	2,251,219	0.04
USD 1,405,000	CSC 4.625% 1/12/2030	1,012,183	0.02
USD 1,441,000	CSC 5.25% 1/6/2024	1,409,303	0.03
USD 938,000	CSC 5.75% 15/1/2030	733,858	0.01
USD 42,831	CSMC Series 2008-2R 6% 25/7/2037	37,991	0.00
USD 714,627	CSMC Series 2011-4R 3.213% 27/9/2037	628,004	0.01
USD 110,000	CSX 4.1% 15/11/2032	106,808	0.00
USD 244,000	CSX 4.3% 1/3/2048	225,621	0.00
USD 284,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	239,728	0.00
USD 1,289,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	1,279,719	0.02
USD 215,000	CVS Health 1.3% 21/8/2027	186,964	0.00
USD 818,000	CVS Health 1.875% 28/2/2031	664,554	0.01
USD 221,000	CVS Health 4.3% 25/3/2028	219,644	0.00
USD 612,000	CVS Health 4.78% 25/3/2038	588,974	0.01
USD 263,000	CVS Health 5.05% 25/3/2048	256,113	0.01
USD 378,000	CVS Health 5.125% 20/7/2045	367,359	0.01
USD 231,225	CWABS Asset-Backed Certificates Trust 2006-5 3.024% 25/8/2036	230,613	0.00
USD 305,000	Daimler Trucks Finance North America 2% 14/12/2026	272,248	0.01
USD 2,422,000	Darling Ingredients 6% 15/6/2030	2,424,461	0.05
USD 1,982,865	DBGS 2018-BIOD Mortgage Trust 4.369% 15/5/2035	1,901,870	0.03
USD 4,533,667	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	4,185,869	0.08
USD 1,440,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	1,311,694	0.02
USD 960,000	DCP Midstream Operating 5.125% 15/5/2029	942,000	0.02
USD 159,000	DCP Midstream Operating 5.6% 1/4/2044	152,779	0.00
USD 186,000	DCP Midstream Operating 5.625% 15/7/2027	188,561	0.00
USD 231,000	DCP Midstream Operating 6.45% 3/11/2036	236,174	0.00
USD 659,000	DCP Midstream Operating 6.75% 15/9/2037	707,779	0.01
USD 1,530,000	Dealer Tire / DT Issuer 8% 1/2/2028	1,391,655	0.03
USD 366,000	Dell International / EMC 6.02% 15/6/2026	381,290	0.01
USD 280,000	Delta Air Lines 7% 1/5/2025	290,931	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,037,310	Delta Air Lines / SkyMiles IP 4.75% 20/10/2028	991,086	0.02
USD 2,698,476	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4/DE 2.634% 25/8/2047	2,263,317	0.04
USD 300,000	Devon Energy 4.5% 15/1/2030	285,933	0.01
USD 152,000	Devon Energy 4.75% 15/5/2042	138,373	0.00
USD 520,000	Devon Energy 5.25% 15/10/2027	528,496	0.01
USD 177,000	Diamondback Energy 3.125% 24/3/2031	154,261	0.00
USD 175,000	Diamondback Energy 3.25% 1/12/2026	168,468	0.00
USD 775,000	Diamondback Energy 3.5% 1/12/2029	707,288	0.01
USD 95,000	Diamondback Energy 4.25% 15/3/2052	78,976	0.00
USD 2,454,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	2,273,336	0.04
USD 375,000	Discover Bank 4.682% 9/8/2028	363,229	0.01
USD 8,052,000	Discover Financial Services 5.5% 30/4/2171	6,967,563	0.13
USD 191,000	Discovery Communications 3.95% 15/6/2025	186,744	0.00
USD 1,998,000	DISH DBS 5.125% 1/6/2029	1,183,735	0.02
USD 5,054,000	DISH DBS 5.25% 1/12/2026	4,177,510	0.08
USD 2,424,000	DISH DBS 5.75% 1/12/2028	1,872,479	0.03
USD 350,000	Dominion Energy 3.375% 1/4/2030	322,329	0.01
USD 3,995,000	Dominion Energy 4.35% 15/4/2171	3,636,999	0.07
USD 419,000	Dornoch Debt Merger Sub 6.625% 15/10/2029	329,430	0.01
USD 43,000	Dow Chemical 3.6% 15/11/2050	33,406	0.00
USD 1,300,000	DT Midstream 4.125% 15/6/2029	1,139,996	0.02
USD 2,088,000	DT Midstream 4.375% 15/6/2031	1,794,125	0.03
USD 60,000	DTE Electric 3.25% 1/4/2051	48,502	0.00
USD 110,000	Duke Energy 2.45% 1/6/2030	93,747	0.00
USD 200,000	Duke Energy 2.65% 1/9/2026	187,781	0.00
USD 6,950,000	Duke Energy 3.25% 15/1/2082	5,565,490	0.10
USD 485,000	Duke Energy Carolinas 2.85% 15/3/2032	432,211	0.01
USD 287,000	Duke Energy Carolinas 3.2% 15/8/2049	226,292	0.01
USD 225,000	Duke Energy Carolinas 3.7% 1/12/2047	191,499	0.00
USD 250,000	Duke Energy Carolinas 3.95% 15/3/2048	221,544	0.00
USD 125,000	Duke Energy Carolinas 6.05% 15/4/2038	139,833	0.00
USD 1,100,000	Duke Energy Florida 2.5% 1/12/2029	983,318	0.02
USD 125,000	Duke Energy Florida 3.85% 15/11/2042	108,541	0.00
USD 90,000	Duke Energy Florida 6.4% 15/6/2038	105,005	0.00
USD 1,100,000	Duke Energy Progress 3.45% 15/3/2029	1,053,328	0.02
USD 43,000	Duke Realty 3.05% 1/3/2050	32,594	0.00
USD 2,146,000	Dun & Bradstreet 5% 15/12/2029	1,906,060	0.04
USD 191,000	DuPont de Nemours 5.319% 15/11/2038	192,032	0.00
USD 72,000	DuPont de Nemours 5.419% 15/11/2048	72,085	0.00
USD 284,000	Dycom Industries 4.5% 15/4/2029	256,041	0.01
USD 1,264,000	Earthstone Energy 8% 15/4/2027	1,240,376	0.02
USD 85,000	Eastman Chemical 4.8% 1/9/2042	76,446	0.00
USD 306,000	Ecolab 2.7% 15/12/2051	220,450	0.00
USD 685,000	Edison International 2.4% 15/9/2022	684,566	0.01
USD 13,050,000	Edison International 5.375% 15/9/2170	11,538,052	0.21
USD 965,000	Elanco Animal Health 6.4% 28/8/2028	904,688	0.02
USD 7,101,000	Element Solutions 3.875% 1/9/2028	6,183,941	0.11
USD 29,000	Elevance Health 2.375% 15/1/2025	27,850	0.00
USD 238,000	Elevance Health 2.75% 15/10/2042	1,655,407	0.03
USD 105,000	Elevance Health 3.125% 15/5/2050	79,741	0.00
USD 148,000	Elevance Health 3.7% 15/9/2049	122,875	0.00
USD 105,000	Elevance Health 4.65% 15/1/2043	100,081	0.00
USD 637,000	Embecta 6.75% 15/2/2030	606,391	0.01
USD 2,333,000	Enact 6.5% 15/8/2025	2,275,352	0.04
USD 100,000	Enbridge Energy Partners 5.5% 15/9/2040	100,180	0.00
USD 165,000	Encompass Health 4.5% 1/2/2028	145,068	0.00
USD 889,000	Encompass Health 4.625% 1/4/2031	738,763	0.01
USD 2,206,000	Encompass Health 4.75% 1/2/2030	1,891,847	0.04
GBP 369,000	Encore Capital 4.25% 1/6/2028	349,804	0.01
EUR 248,000	Encore Capital 4.875% 15/10/2025	240,648	0.00
GBP 100,000	Encore Capital 5.375% 15/2/2026	109,078	0.00
USD 318,000	Endurance International 6% 15/2/2029	234,669	0.00
USD 47,000	Energizer 4.375% 31/3/2029	38,231	0.00
USD 164,000	Energizer 4.75% 15/6/2028	137,336	0.00
USD 491,000	Energizer 6.5% 31/12/2027	457,914	0.01
USD 130,000	Energy Transfer 4% 1/10/2027	123,911	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 120,000	Energy Transfer 4.9% 1/2/2024	120,552	0.00
USD 100,000	Energy Transfer 5% 15/5/2050	86,629	0.00
USD 672,000	Energy Transfer 5.15% 15/3/2045	586,823	0.01
USD 130,000	Energy Transfer 5.25% 15/4/2029	129,159	0.00
USD 1,280,000	Energy Transfer 5.875% 15/1/2024	1,298,451	0.02
USD 105,000	Energy Transfer 5.95% 1/10/2043	99,547	0.00
USD 155,000	Energy Transfer 6% 15/6/2048	148,882	0.00
USD 865,000	Energy Transfer 6.25% 15/4/2049	858,211	0.02
USD 1,643,000	EnLink Midstream 5.375% 1/6/2029	1,537,864	0.03
USD 2,234,000	EnLink Midstream 5.625% 15/1/2028	2,141,452	0.04
USD 881,000	EnLink Midstream 6.5% 1/9/2030	875,344	0.02
USD 493,000	EnLink Midstream Partners 4.15% 1/6/2025	482,493	0.01
USD 688,000	EnLink Midstream Partners 4.4% 1/4/2024	689,197	0.01
USD 108,000	EnLink Midstream Partners 4.85% 15/7/2026	106,397	0.00
USD 712,000	EnLink Midstream Partners 5.05% 1/4/2045	517,810	0.01
USD 515,000	EnLink Midstream Partners 5.45% 1/6/2047	394,233	0.01
USD 873,000	EnLink Midstream Partners 5.6% 1/4/2044	692,816	0.01
USD 3,997,000	EnLink Midstream Partners 6% 15/12/2170	3,053,089	0.06
USD 392,000	EnPro Industries 5.75% 15/10/2026	385,299	0.01
USD 421,000	Entegris 3.625% 1/5/2029	358,698	0.01
USD 573,000	Entegris 4.375% 15/4/2028	511,789	0.01
USD 5,864,000	Entegris Escrow 4.75% 15/4/2029	5,372,553	0.10
USD 325,000	Enterprise Products Operating 3.125% 31/7/2029	296,552	0.01
USD 115,000	Enterprise Products Operating 3.3% 15/2/2053	85,412	0.00
USD 300,000	Enterprise Products Operating 4.45% 15/2/2043	268,054	0.01
USD 675,000	Enterprise Products Operating 4.8% 1/2/2049	632,438	0.01
USD 105,000	Enterprise Products Operating 4.85% 15/8/2042	98,919	0.00
USD 15,000	Enterprise Products Operating 4.85% 15/3/2044	14,027	0.00
USD 150,000	Enterprise Products Operating 6.45% 1/9/2040	165,848	0.00
USD 326,000	EQM Midstream Partners 4.125% 1/12/2026	295,274	0.01
USD 65,000	EQM Midstream Partners 4.5% 15/1/2029	56,481	0.00
USD 1,288,000	EQM Midstream Partners 4.75% 15/1/2031	1,123,896	0.02
USD 248,000	EQM Midstream Partners 6% 1/7/2025	241,541	0.01
USD 2,434,000	EQM Midstream Partners 6.5% 1/7/2027	2,353,174	0.04
USD 330,000	EQM Midstream Partners 7.5% 1/6/2030	326,933	0.01
USD 578,000	EQT 1.75% 1/5/2026	1,848,279	0.03
USD 244,000	Equinix 2.9% 18/11/2026	228,697	0.00
USD 273,000	Equinix 2.95% 15/9/2051	186,613	0.00
USD 62,000	Equinix 3% 15/7/2050	42,749	0.00
USD 134,000	Equinix 3.2% 18/11/2029	120,787	0.00
USD 455,000	Equinix 3.9% 15/4/2032	416,610	0.01
USD 220,000	ERP Operating 2.85% 1/11/2026	209,900	0.00
USD 225,000	Eversource Energy 4.6% 1/7/2027	226,289	0.01
USD 300,000	Exelon 3.95% 15/6/2025	297,919	0.01
USD 125,000	Exelon 4.05% 15/4/2030	120,458	0.00
USD 75,000	Exelon 4.7% 15/4/2050	71,346	0.00
USD 15,000	Exelon 5.1% 15/6/2045	15,021	0.00
USD 160,000	Expedia 3.8% 15/2/2028	149,364	0.00
USD 88,000	Expedia 6.25% 1/5/2025	90,352	0.00
USD 195,000	Exxon Mobil 3.452% 15/4/2051	163,522	0.00
USD 1,444,000	Fair Isaac 4% 15/6/2028	1,277,399	0.02
USD 479,000	FedEx 3.1% 5/8/2029	441,117	0.01
USD 316,000	FedEx 4.55% 1/4/2046	287,141	0.01
USD 2,496,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	2,186,409	0.04
USD 260,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030	213,601	0.00
USD 1,411,552	First Franklin Mortgage Loan Trust 2005-FF10 3.144% 25/11/2035	1,341,219	0.02
USD 1,086,264	First Franklin Mortgage Loan Trust 2006-FF13 2.684% 25/10/2036	781,138	0.01
USD 637,025	First Franklin Mortgage Loan Trust 2006-FF13 2.764% 25/10/2036	459,888	0.01
USD 710,456	First Franklin Mortgage Loan Trust 2006-FF17 2.594% 25/12/2036	669,651	0.01
USD 4,159,410	First Franklin Mortgage Loan Trust Series 2007-FF2 2.584% 25/3/2037	2,399,247	0.04
USD 1,298,000	First-Citizens Bank & Trust 6% 1/4/2036	1,316,024	0.02
USD 711,000	FirstEnergy 2.25% 1/9/2030	580,588	0.01
USD 1,348,000	FirstEnergy 2.65% 1/3/2030	1,155,263	0.02
USD 1,958,000	FirstEnergy 3.4% 1/3/2050	1,406,441	0.03
USD 120,000	FirstEnergy 4.4% 15/7/2027	114,523	0.00
USD 43,000	FirstEnergy 5.35% 15/7/2047	39,365	0.00
USD 450,000	FirstEnergy Transmission 4.35% 15/1/2025	442,419	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 733,000	FirstEnergy Transmission 4.55% 1/4/2049	652,845	0.01
USD 2,918,000	FirstEnergy Transmission 5.45% 15/7/2044	2,928,970	0.05
USD 47,000	Fiserv 2.65% 1/6/2030	40,354	0.00
USD 168,000	Fiserv 4.4% 1/7/2049	146,902	0.00
USD 97,000	Florida Power & Light 2.875% 4/12/2051	73,227	0.00
USD 250,000	Florida Power & Light 3.7% 1/12/2047	220,480	0.00
USD 180,000	Florida Power & Light 4.125% 1/2/2042	168,595	0.00
USD 641,000	Ford Motor 0% 15/3/2026	707,013	0.01
USD 3,443,000	Ford Motor 3.25% 12/2/2032	2,703,306	0.05
USD 211,000	Ford Motor 4.346% 8/12/2026	203,612	0.00
USD 479,000	Ford Motor 4.75% 15/1/2043	363,482	0.01
USD 229,000	Ford Motor 5.291% 8/12/2046	185,784	0.00
USD 680,000	Ford Motor 6.1% 19/8/2032	668,297	0.01
USD 942,000	Ford Motor Credit 2.7% 10/8/2026	823,073	0.02
USD 2,500,000	Ford Motor Credit 2.9% 16/2/2028	2,095,500	0.04
USD 266,000	Ford Motor Credit 3.375% 13/11/2025	243,608	0.00
USD 600,000	Ford Motor Credit 3.625% 17/6/2031	486,881	0.01
USD 1,262,000	Ford Motor Credit 3.81% 9/1/2024	1,229,771	0.02
USD 250,000	Ford Motor Credit 3.815% 2/11/2027	221,525	0.00
USD 203,000	Ford Motor Credit 4% 13/11/2030	171,789	0.00
USD 2,481,000	Ford Motor Credit 4.134% 4/8/2025	2,347,001	0.04
USD 354,000	Ford Motor Credit 4.271% 9/1/2027	324,793	0.01
USD 2,184,000	Ford Motor Credit 4.389% 8/1/2026	2,053,965	0.04
GBP 300,000	Ford Motor Credit 4.535% 6/3/2025	329,998	0.01
USD 200,000	Ford Motor Credit 4.687% 9/6/2025	192,101	0.00
USD 350,000	Ford Motor Credit 4.95% 28/5/2027	330,801	0.01
USD 878,000	Ford Motor Credit 5.113% 3/5/2029	820,961	0.02
USD 1,113,000	Ford Motor Credit 5.125% 16/6/2025	1,082,298	0.02
USD 1,301,000	Fortress Transportation and Infrastructure Investors 5.5% 1/5/2028	1,124,233	0.02
USD 159,000	Fortress Transportation and Infrastructure Investors 6.5% 1/10/2025	148,617	0.00
USD 132,000	Fortress Transportation and Infrastructure Investors 9.75% 1/8/2027	132,530	0.00
USD 317,000	Foundation Building Materials 6% 1/3/2029	257,944	0.01
USD 311,000	Fox 3.05% 7/4/2025	300,919	0.01
USD 5,339,722	Freddie Mac Multifamily Structured Pass Through Certificates 1.483% 25/3/2026	208,408	0.00
USD 900,000	FREMF 2018-K732 Mortgage Trust 4.188% 25/5/2025	877,674	0.02
USD 755,000	FREMF 2018-K80 Mortgage Trust 4.375% 25/8/2050	727,120	0.01
USD 1,544,000	Frontier Communications 5% 1/5/2028	1,358,411	0.03
USD 294,000	Frontier Communications 5.875% 15/10/2027	274,816	0.01
USD 2,507,000	Frontier Communications 6% 15/1/2030	2,078,449	0.04
USD 2,943,000	Frontier Communications 6.75% 1/5/2029	2,552,155	0.05
USD 1,614,000	Frontier Communications 8.75% 15/5/2030	1,668,634	0.03
USD 851,000	Garden Spinco 8.625% 20/7/2030	903,106	0.02
USD 1,263,000	Gartner 3.625% 15/6/2029	1,087,866	0.02
USD 600,000	Gartner 3.75% 1/10/2030	513,846	0.01
USD 1,136,000	Gartner 4.5% 1/7/2028	1,050,065	0.02
USD 1,816,000	Gates Global / Gates 6.25% 15/1/2026	1,723,239	0.03
USD 756,000	GCI 4.75% 15/10/2028	682,373	0.01
USD 443,000	GCP Applied Technologies 5.5% 15/4/2026	443,642	0.01
USD 28,000	General Mills 3% 1/2/2051	20,941	0.00
USD 504,000	General Motors 4% 1/4/2025	497,494	0.01
USD 120,000	General Motors 5.2% 1/4/2045	102,180	0.00
USD 185,000	General Motors 5.4% 1/4/2048	162,900	0.00
USD 250,000	General Motors 5.6% 15/10/2032	242,163	0.00
USD 281,000	General Motors 5.95% 1/4/2049	263,687	0.01
USD 553,000	General Motors 6.25% 2/10/2043	537,363	0.01
USD 1,600,000	General Motors Financial 3.25% 5/1/2023	1,597,872	0.03
USD 675,000	General Motors Financial 4.35% 9/4/2025	666,241	0.01
USD 3,495,000	General Motors Financial 5.7% 30/3/2171	3,241,834	0.06
USD 99,000	Genesis Energy / Genesis Energy Finance 6.5% 1/10/2025	93,045	0.00
USD 162,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	150,765	0.00
USD 685,000	Georgia Power 4.7% 15/5/2032	685,381	0.01
USD 133,000	Georgia-Pacific 1.75% 30/9/2025	123,325	0.00
USD 392,000	Gilead Sciences 4.5% 1/2/2045	361,210	0.01
USD 230,000	Gilead Sciences 4.75% 1/3/2046	222,219	0.00
USD 765,000	Glencore Funding 2.625% 23/9/2031	612,687	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,151,000	Global Net Lease / Global Net Lease Operating Partnership 3.75% 15/12/2027	994,040	0.02
USD 305,000	Global Payments 1.2% 1/3/2026	269,842	0.01
USD 850,000	Global Payments 3.2% 15/8/2029	747,374	0.01
USD 50,000	Global Payments 4.15% 15/8/2049	38,619	0.00
USD 105,000	Global Payments 5.4% 15/8/2032	103,532	0.00
USD 80,000	Global Payments 5.95% 15/8/2052	78,677	0.00
USD 960,000	GLP Capital / GLP Financing II 4% 15/1/2030	853,430	0.02
USD 443,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	374,036	0.01
USD 979,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	921,572	0.02
USD 670,000	Goldman Sachs 0.673% 8/3/2024	657,121	0.01
USD 790,000	Goldman Sachs 1.431% 9/3/2027	703,637	0.01
USD 187,000	Goldman Sachs 1.948% 21/10/2027	166,672	0.00
USD 818,000	Goldman Sachs 1.992% 27/1/2032	650,691	0.01
USD 134,000	Goldman Sachs 2.383% 21/7/2032	109,068	0.00
USD 507,000	Goldman Sachs 2.615% 22/4/2032	422,018	0.01
USD 1,795,000	Goldman Sachs 3.102% 24/2/2033	1,537,175	0.03
USD 630,000	Goldman Sachs 3.2% 23/2/2023	629,068	0.01
USD 53,000	Goldman Sachs 3.625% 22/1/2023	53,030	0.00
USD 4,268,000	Goldman Sachs 3.65% 10/2/2171	3,469,884	0.06
USD 6,597,000	Goldman Sachs 3.8% 10/11/2170	5,486,404	0.10
USD 761,000	Goldman Sachs 4.223% 1/5/2029	731,659	0.01
USD 1,055,000	Goldman Sachs 4.482% 23/8/2028	1,035,506	0.02
USD 43,000	Goldman Sachs 5.15% 22/5/2045	41,486	0.00
USD 335,000	Goldman Sachs 6.75% 1/10/2037	373,246	0.01
USD 133,000	Goodyear Tire & Rubber 5% 15/7/2029	119,866	0.00
USD 1,078,000	Goodyear Tire & Rubber 5.625% 30/4/2033	933,568	0.02
USD 487,000	Goodyear Tire & Rubber 9.5% 31/5/2025	509,519	0.01
USD 385,000	GrafTech Finance 4.625% 15/12/2028	329,198	0.01
USD 133,000	Graham 5.75% 1/6/2026	132,284	0.00
USD 1,238,000	Graphic Packaging International 3.5% 15/3/2028	1,093,718	0.02
USD 76,000	Graphic Packaging International 4.75% 15/7/2027	72,596	0.00
USD 1,096,112	Greenpoint Manufactured Housing 8.14% 20/3/2030	852,664	0.02
USD 255,068	GreenPoint Mortgage Funding Trust 2006-AR1 2.614% 25/2/2036	227,926	0.00
USD 328,711	GreenPoint Mortgage Funding Trust 2006-AR2 2.859% 25/3/2036	316,836	0.01
USD 500,000	GS Mortgage II Series 2005-ROCK 5.862% 3/5/2032	469,410	0.01
USD 689,977	GS Mortgage Trust 2015-GC32 3.345% 10/7/2048	598,200	0.01
USD 355,000	GS Mortgage Trust 2015-GC32 4.558% 10/7/2048	334,893	0.01
USD 503,000	GS Mortgage Trust 2017-GS7 3% 10/8/2050	406,081	0.01
USD 331,807	GSAA Home Equity Trust 2005-14 3.144% 25/12/2035	155,859	0.00
USD 1,186,699	GSAA Home Equity Trust 2006-5 2.804% 25/3/2036	452,428	0.01
USD 2,210,038	GSAMP Trust 2006-FM3 2.584% 25/11/2036	1,163,997	0.02
USD 982,101	GSMPS Mortgage Loan Trust 2005-RP3 3.459% 25/9/2035	925,925	0.02
USD 685,000	GTCR AP Finance 8% 15/5/2027	665,755	0.01
USD 154,500	Gulfport Energy 8% 17/5/2026	155,748	0.00
USD 654,000	GYP III 4.625% 1/5/2029	551,514	0.01
USD 116,000	H&E Equipment Services 3.875% 15/12/2028	98,781	0.00
USD 100,000	Halliburton 2.92% 1/3/2030	88,976	0.00
USD 131,000	Halliburton 3.8% 15/11/2025	130,174	0.00
USD 150,000	Halliburton 5% 15/11/2045	137,667	0.00
USD 35,000	Hartford Financial Services 2.9% 15/9/2051	24,281	0.00
USD 159,000	Harvest Midstream I 7.5% 1/9/2028	151,496	0.00
USD 1,323,000	HAT I / HAT II 3.375% 15/6/2026	1,159,477	0.02
USD 1,271,000	HB Fuller 4.25% 15/10/2028	1,126,036	0.02
USD 67,000	HCA 3.5% 1/9/2030	58,648	0.00
USD 244,000	HCA 3.5% 15/7/2051	170,408	0.00
USD 273,000	HCA 5% 15/3/2024	274,977	0.01
USD 456,000	HCA 5.25% 15/6/2049	411,184	0.01
USD 809,000	HCA 5.375% 1/9/2026	816,245	0.02
USD 536,000	HCA 5.5% 15/6/2047	498,245	0.01
USD 3,398,000	HealthEquity 4.5% 1/10/2029	3,017,662	0.06
USD 30,000	Healthpeak Properties 2.875% 15/1/2031	26,025	0.00
USD 163,000	Healthpeak Properties 3.5% 15/7/2029	150,981	0.00
USD 598,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	477,819	0.01
USD 1,656,000	Herc 5.5% 15/7/2027	1,568,793	0.03
USD 490,000	Hertz 4.625% 1/12/2026	420,387	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	Hertz 5% 1/12/2029	322,712	0.01
USD 835,000	Hess 4.3% 1/4/2027	817,577	0.02
USD 365,000	Hess 5.6% 15/2/2041	355,907	0.01
USD 100,000	Hess 5.8% 1/4/2047	100,317	0.00
USD 809,000	Hess Midstream Operations 4.25% 15/2/2030	695,890	0.01
USD 182,000	Hewlett Packard Enterprise 4.45% 2/10/2023	183,761	0.00
USD 380,000	HF Sinclair 2.625% 1/10/2023	368,917	0.01
USD 185,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	169,736	0.00
USD 65,000	Hilcorp Energy I / Hilcorp Finance 6% 15/4/2030	59,929	0.00
USD 63,000	Hilcorp Energy I / Hilcorp Finance 6% 1/2/2031	57,223	0.00
USD 408,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	389,175	0.01
USD 507,000	Hilton Domestic Operating 3.625% 15/2/2032	408,635	0.01
USD 574,000	Hilton Domestic Operating 3.75% 1/5/2029	495,305	0.01
USD 1,892,000	Hilton Domestic Operating 4% 1/5/2031	1,601,019	0.03
USD 1,366,000	Hilton Domestic Operating 4.875% 15/1/2030	1,250,442	0.02
USD 256,000	Hilton Domestic Operating 5.375% 1/5/2025	253,462	0.00
USD 326,000	Hilton Domestic Operating 5.75% 1/5/2028	319,133	0.01
USD 196,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	187,426	0.00
USD 110,000	Hologic 3.25% 15/2/2029	93,829	0.00
USD 354,000	Home Depot 3.35% 15/4/2050	286,102	0.01
USD 168,000	Home Depot 4.2% 1/4/2043	156,298	0.00
USD 287,000	Home Depot 4.5% 6/12/2048	282,593	0.01
USD 559,000	Home Point Capital 5% 1/2/2026	397,723	0.01
USD 395,000	Howard Hughes 4.125% 1/2/2029	326,045	0.01
USD 576,000	Howard Hughes 4.375% 1/2/2031	456,218	0.01
USD 844,000	Howard Hughes 5.375% 1/8/2028	748,870	0.01
USD 21,000	Howmet Aerospace 5.125% 1/10/2024	21,002	0.00
USD 646,000	HP 1.45% 17/6/2026	579,965	0.01
USD 330,000	HP 2.2% 17/6/2025	311,708	0.01
USD 250,000	HP 3% 17/6/2027	232,209	0.00
USD 3,448,000	HUB International 7% 1/5/2026	3,392,160	0.06
USD 20,000	Humana 2.15% 3/2/2032	16,292	0.00
USD 340,000	Huntington Bancshares 4.443% 4/8/2028	332,958	0.01
USD 575,000	Huntington National Bank/The 4.552% 17/5/2028	572,983	0.01
USD 900,000	Hyundai Capital America 0.8% 8/1/2024	855,684	0.02
USD 245,000	Hyundai Capital America 1% 17/9/2024	227,200	0.00
USD 1,050,000	Hyundai Capital America 1.8% 15/10/2025	955,104	0.02
USD 874,000	IAA 5.5% 15/6/2027	827,145	0.02
USD 1,448,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	1,239,126	0.02
USD 417,000	Icahn Enterprises / Icahn Enterprises Finance 4.75% 15/9/2024	398,099	0.01
USD 1,371,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	1,248,508	0.02
USD 708,000	Icahn Enterprises / Icahn Enterprises Finance 6.25% 15/5/2026	679,705	0.01
USD 2,919,000	II-VI 5% 15/12/2029	2,630,647	0.05
USD 7,671,000	ILFC E-Capital Trust I 4.85% 21/12/2065	5,542,298	0.10
USD 5,107,000	ILFC E-Capital Trust II 5.1% 21/12/2065	3,702,575	0.07
USD 1,729,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028	1,489,490	0.03
USD 3,062,000	Imola Merger 4.75% 15/5/2029	2,614,244	0.05
USD 1,347,644	Impac CMB Trust Series 2005-6 2.944% 25/10/2035	1,284,857	0.02
USD 688,562	IndyMac INDX Mortgage Loan Trust 2007-FLX5 2.624% 25/8/2037	615,759	0.01
USD 222,000	Ingevity 3.875% 1/11/2028	192,331	0.00
USD 498,000	Installed Building Products 5.75% 1/2/2028	460,104	0.01
USD 57,000	Intel 2.8% 12/8/2041	42,758	0.00
USD 230,000	Intel 3.05% 12/8/2051	167,641	0.00
USD 48,000	Intel 3.1% 15/2/2060	33,468	0.00
USD 110,000	Intel 4.75% 25/3/2050	105,788	0.00
USD 101,000	Intercontinental Exchange 3.1% 15/9/2027	95,682	0.00
USD 72,000	Intercontinental Exchange 4.25% 21/9/2048	65,098	0.00
USD 175,000	Intercontinental Exchange 4.6% 15/3/2033	174,947	0.00
USD 55,000	Intercontinental Exchange 5.2% 15/6/2062	54,752	0.00
USD 100,000	International Business Machines 2.85% 15/5/2040	76,889	0.00
USD 100,000	International Business Machines 4.7% 19/2/2046	95,231	0.00
USD 158,000	International Flavors & Fragrances 1.23% 1/10/2025	142,324	0.00
USD 65,000	International Flavors & Fragrances 2.3% 1/11/2030	53,398	0.00
USD 137,000	International Paper 4.35% 15/8/2048	124,321	0.00
USD 115,000	Interpublic 3.375% 1/3/2041	83,772	0.00
USD 96,000	Interpublic 4.75% 30/3/2030	93,425	0.00

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,519,613	Invitation Homes 2018-SFR4 Trust 3.48% 17/1/2038	1,513,512	0.03
USD 973,000	IQVIA 5% 15/10/2026	949,740	0.02
USD 235,000	IQVIA 5% 15/5/2027	227,526	0.01
USD 424,000	IRB 7% 15/6/2025	425,579	0.01
USD 1,097,000	Iron Mountain 5.25% 15/7/2030	967,094	0.02
USD 647,000	Iron Mountain 5.625% 15/7/2032	568,936	0.01
USD 935,000	Iron Mountain Information Management Services 5% 15/7/2032	778,238	0.01
USD 1,447,000	ITT 6.5% 1/8/2029	1,224,307	0.02
USD 2,203,000	JBS USA LUX / JBS USA Food / JBS USA Finance 3.75% 1/12/2031	1,937,990	0.04
USD 1,098,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	952,235	0.02
USD 338,000	JELD-WEN 6.25% 15/5/2025	330,821	0.01
USD 205,000	John Deere Capital 3.9% 7/6/2032	202,924	0.00
USD 96,000	Johnson & Johnson 2.9% 15/1/2028	92,370	0.00
USD 20,000	Johnson & Johnson 3.55% 1/3/2036	18,752	0.00
USD 3,312,000	JP Morgan Chase Commercial Mortgage Trust 2015-JP1 4.383% 15/1/2049	2,910,431	0.05
USD 765,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 3.244% 25/7/2036	684,899	0.01
USD 1,570,291	JPMBB Commercial Mortgage Trust 2014-C22 0.962% 15/9/2047	18,565	0.00
USD 632,000	JPMBB Commercial Mortgage Trust 2015-C33 4.274% 15/12/2048	553,663	0.01
USD 10,120,000	JPMDB Commercial Mortgage Trust 2016-C4 0.75% 15/12/2049	256,573	0.00
USD 29,999,000	JPMDB Commercial Mortgage Trust 2017-C5 0.418% 15/3/2050	374,688	0.01
USD 811,000	JPMDB Commercial Mortgage Trust 2017-C5 4.512% 15/3/2050	665,935	0.01
USD 182,000	JPMorgan Chase 1.045% 19/11/2026	162,067	0.00
USD 898,000	JPMorgan Chase 2.182% 1/6/2028	800,152	0.02
USD 195,000	JPMorgan Chase 2.545% 8/11/2032	161,371	0.00
USD 594,000	JPMorgan Chase 2.58% 22/4/2032	497,433	0.01
USD 349,000	JPMorgan Chase 2.963% 25/1/2033	298,234	0.01
USD 120,000	JPMorgan Chase 3.157% 22/4/2042	93,946	0.00
USD 450,000	JPMorgan Chase 3.375% 1/5/2023	449,243	0.01
USD 919,000	JPMorgan Chase 3.782% 1/2/2028	883,742	0.02
USD 1,259,000	JPMorgan Chase 3.882% 24/7/2038	1,114,376	0.02
USD 7,284,000	JPMorgan Chase 3.905% 15/5/2077	5,736,150	0.11
USD 646,000	JPMorgan Chase 4.005% 23/4/2029	615,781	0.01
USD 510,000	JPMorgan Chase 4.08% 26/4/2026	504,985	0.01
USD 710,000	JPMorgan Chase 4.851% 25/7/2028	711,404	0.01
USD 95,000	JPMorgan Chase 4.912% 25/7/2033	95,045	0.00
USD 330,000	JPMorgan Chase 4.95% 1/6/2045	320,403	0.01
USD 182,000	JPMorgan Chase 5.4% 6/1/2042	189,440	0.00
USD 53,000	JPMorgan Chase 5.625% 16/8/2043	55,595	0.00
USD 884,000	K Hovnanian Enterprises 7.75% 15/2/2026	874,952	0.02
USD 1,603,000	Kaiser Aluminum 4.5% 1/6/2031	1,268,006	0.02
USD 2,419,000	Kaiser Aluminum 4.625% 1/3/2028	2,084,328	0.04
USD 113,000	Kaiser Foundation Hospitals 2.81% 1/6/2041	88,094	0.00
USD 257,000	KB Home 7.25% 15/7/2030	247,964	0.00
USD 327,000	Ken Garff Automotive 4.875% 15/9/2028	276,868	0.01
USD 155,000	Keurig Dr Pepper 4.5% 15/4/2052	137,341	0.00
USD 250,000	KeyBank NA/Cleveland OH 4.15% 8/8/2025	248,357	0.00
USD 340,000	Kimco Realty 4.6% 1/2/2033	331,412	0.01
USD 500,000	Kinder Morgan 3.15% 15/1/2023	499,177	0.01
USD 100,000	Kinder Morgan 3.6% 15/2/2051	75,178	0.00
USD 175,000	Kinder Morgan 5.55% 1/6/2045	171,530	0.00
USD 305,000	Kinder Morgan Energy Partners 5% 1/3/2043	279,348	0.01
USD 250,000	Kinder Morgan Energy Partners 5.4% 1/9/2044	235,405	0.00
USD 155,000	Kinder Morgan Energy Partners 6.375% 1/3/2041	158,478	0.00
USD 2,173,000	Kinetik 5.875% 15/6/2030	2,074,412	0.04
USD 354,000	KLA 3.3% 1/3/2050	281,147	0.01
USD 646,000	KLA 4.1% 15/3/2029	645,123	0.01
USD 50,000	KLA 4.65% 15/7/2032	51,201	0.00
USD 896,000	Kobe US Midco 2 9.25% 1/11/2026	740,096	0.01
USD 383,000	Kontoor Brands 4.125% 15/11/2029	328,255	0.01
USD 2,208,000	Korn Ferry 4.625% 15/12/2027	2,073,378	0.04
USD 418,000	Kraft Heinz Foods 4.375% 1/6/2046	357,452	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,317,000	Kraft Heinz Foods 4.875% 1/10/2049	1,206,113	0.02
USD 6,019,000	Kraft Heinz Foods 5.5% 1/6/2050	6,027,839	0.11
USD 606,000	Kraft Heinz Foods 6.5% 9/2/2040	656,871	0.01
EUR 300,000	Kronos International 3.75% 15/9/2025	274,078	0.01
USD 984,000	LABL 5.875% 1/11/2028	878,758	0.02
USD 468,000	Ladder Capital Finance / Ladder Capital Finance 4.25% 1/2/2027	407,113	0.01
USD 205,000	Ladder Capital Finance / Ladder Capital Finance 4.75% 15/6/2029	174,575	0.00
USD 133,000	Lam Research 2.875% 15/6/2050	99,212	0.00
USD 68,000	Lam Research 4.875% 15/3/2049	70,528	0.00
USD 1,206,000	Lamar Media 3.75% 15/2/2028	1,083,513	0.02
USD 1,110,000	Lamb Weston 4.125% 31/1/2030	1,001,586	0.02
USD 2,594,000	Lamb Weston 4.375% 31/1/2032	2,306,211	0.04
USD 195,000	Lamb Weston 4.875% 15/5/2028	186,330	0.00
USD 859,000	LBM Acquisition 6.25% 15/1/2029	644,881	0.01
USD 909,000	LCM Investments II 4.875% 1/5/2029	763,203	0.01
USD 642,000	Legacy LifePoint Health 4.375% 15/2/2027	573,344	0.01
USD 746,000	Legacy LifePoint Health 6.75% 15/4/2025	731,235	0.01
USD 225,000	Legends Hospitality / Legends Hospitality Co-Issuer 5% 1/2/2026	206,195	0.00
USD 456,250	Lehman XS Trust Series 2007-20N 4.744% 25/12/2037	469,630	0.01
USD 347,000	Level 3 Financing 3.4% 1/3/2027	306,522	0.01
USD 357,000	Level 3 Financing 3.625% 15/1/2029	287,057	0.01
USD 857,000	Level 3 Financing 3.75% 15/7/2029	691,445	0.01
USD 1,833,000	Level 3 Financing 4.25% 1/7/2028	1,546,631	0.03
USD 69,000	Level 3 Financing 4.625% 15/9/2027	61,060	0.00
USD 617,000	Levi Strauss 3.5% 1/3/2031	519,193	0.01
USD 1,355,000	Liberty Broadband 1.25% 30/9/2050	1,290,637	0.02
USD 3,976,000	Liberty Broadband 2.75% 30/9/2050	3,846,820	0.07
EUR 1,673,000	Liberty Mutual 3.625% 23/5/2059	1,521,421	0.03
USD 4,450,000	Liberty Mutual 4.125% 15/12/2051	3,714,319	0.07
USD 1,045,000	Life Time 5.75% 15/1/2026	942,004	0.02
USD 808,000	Life Time 8% 15/4/2026	716,563	0.01
USD 981,000	LifePoint Health 5.375% 15/1/2029	757,249	0.01
USD 675,490	Ligado Networks 15.5% 1/11/2023	342,946	0.01
USD 1,270,000	Lindblad Expeditions 6.75% 15/2/2027	1,169,753	0.02
USD 3,037,000	Lions Gate Capital 5.5% 15/4/2029	2,424,073	0.04
USD 364,000	Lithia Motors 3.875% 1/6/2029	309,000	0.01
USD 1,713,000	Live Nation Entertainment 3.75% 15/1/2028	1,508,125	0.03
USD 1,477,000	Live Nation Entertainment 4.75% 15/10/2027	1,357,164	0.03
USD 88,000	Live Nation Entertainment 4.875% 1/11/2024	85,295	0.00
USD 3,911,000	Live Nation Entertainment 6.5% 15/5/2027	3,935,698	0.07
USD 541,894	Long Beach Mortgage Loan Trust 2005-3 2.964% 25/8/2045	524,671	0.01
USD 4,009,606	Long Beach Mortgage Loan Trust 2006-4 2.744% 25/5/2036	2,430,843	0.04
USD 3,114,230	Long Beach Mortgage Loan Trust 2006-6 2.744% 25/7/2036	1,330,404	0.02
USD 1,722,093	Long Beach Mortgage Loan Trust 2006-7 2.754% 25/8/2036	957,533	0.02
USD 2,472,690	Long Beach Mortgage Loan Trust 2006-WL3 3.044% 25/1/2036	2,294,317	0.04
USD 354,000	Lowe's 3% 15/10/2050	247,586	0.00
USD 72,000	Lowe's 3.5% 1/4/2051	54,902	0.00
USD 292,000	Lowe's 3.65% 5/4/2029	277,799	0.01
USD 148,000	Lowe's 3.7% 15/4/2046	119,037	0.00
USD 230,000	Lowe's 4.25% 1/4/2052	198,511	0.00
USD 155,000	Lowe's 4.45% 1/4/2062	133,089	0.00
USD 120,000	Lowe's 4.65% 15/4/2042	112,934	0.00
USD 426,000	LSF11 A5 HoldCo 6.625% 15/10/2029	359,397	0.01
USD 11,048,601	LSTAR Commercial Mortgage Trust 2017-5 0.944% 10/3/2050	250,255	0.00
USD 1,125,000	LSTAR Commercial Mortgage Trust 2017-5 4.83% 10/3/2050	1,037,201	0.02
USD 3,228,000	Lumen Technologies 4% 15/2/2027	2,847,274	0.05
USD 1,843,000	Lumen Technologies 4.5% 15/1/2029	1,386,857	0.03
USD 2,702,000	Lumen Technologies 5.125% 15/12/2026	2,352,442	0.04
USD 2,221,000	Lumen Technologies 5.375% 15/6/2029	1,743,330	0.03
USD 118,000	Lumen Technologies 7.5% 1/4/2024	120,655	0.00
USD 174,000	Lumen Technologies 7.65% 15/3/2042	140,033	0.00
USD 250,000	LYB International Finance III 1.25% 1/10/2025	225,857	0.01
USD 100,000	LYB International Finance III 3.625% 1/4/2051	74,941	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	LYB International Finance III 4.2% 15/10/2049	20,384	0.00
USD 20,000	LYB International Finance III 4.2% 1/5/2050	16,336	0.00
USD 1,105,000	MAD Mortgage Trust 2017-330M 4.108% 15/8/2034	1,034,651	0.02
USD 1,848,000	Madison IAQ 5.875% 30/6/2029	1,528,215	0.03
USD 640,000	Magallanes 3.528% 15/3/2024	626,079	0.01
USD 300,000	Magallanes 4.279% 15/3/2032	264,641	0.01
USD 300,000	Magallanes 5.141% 15/3/2052	244,736	0.00
USD 288,000	Magnolia Oil & Gas Operating / Magnolia Oil & Gas Finance 6% 1/8/2026	278,528	0.01
USD 646,000	MajorDrive IV 6.375% 1/6/2029	504,550	0.01
USD 495,000	Marathon Oil 4.4% 15/7/2027	482,986	0.01
USD 125,000	Marathon Petroleum 4.75% 15/9/2044	111,083	0.00
USD 81,000	Marsh & McLennan 2.25% 15/11/2030	69,727	0.00
USD 86,000	Marsh & McLennan 2.375% 15/12/2031	73,145	0.00
USD 335,000	Marsh & McLennan 4.375% 15/3/2029	334,745	0.01
USD 449,000	MasTec 4.5% 15/8/2028	420,218	0.01
USD 155,000	Mastercard 3.35% 26/3/2030	148,316	0.00
USD 91,000	Mastercard 3.85% 26/3/2050	82,961	0.00
USD 625,660	Mastr Asset Backed Trust 2006-AM2 2.964% 25/6/2036	565,765	0.01
USD 3,688,000	Matador Resources 5.875% 15/9/2026	3,597,091	0.07
USD 1,039,000	Match II 3.625% 1/10/2031	815,544	0.02
USD 617,000	Match II 4.125% 1/8/2030	511,185	0.01
USD 339,000	Match II 4.625% 1/6/2028	302,259	0.01
USD 1,011,000	Mattel 3.75% 1/4/2029	906,463	0.02
USD 1,047,000	Mattel 5.45% 1/11/2041	963,581	0.02
USD 872,000	Mattel 6.2% 1/10/2040	871,299	0.02
USD 710,000	Mauser Packaging Solutions 5.5% 15/4/2024	688,022	0.01
USD 331,000	Maxar Technologies 7.75% 15/6/2027	328,910	0.01
USD 654,000	Medline Borrower 3.875% 1/4/2029	552,808	0.01
USD 5,863,000	Medline Borrower 5.25% 1/10/2029	4,936,060	0.09
USD 150,000	Merck 1.45% 24/6/2030	124,663	0.00
USD 354,000	Merck 2.15% 10/12/2031	303,556	0.01
USD 282,000	Merck 2.75% 10/12/2051	206,782	0.00
USD 590,000	Meritage Homes 5.125% 6/6/2027	555,076	0.01
USD 201,000	Meritor 4.5% 15/12/2028	206,588	0.00
USD 530,000	Meta Platforms 3.85% 15/8/2032	501,208	0.01
USD 225,000	Meta Platforms 4.45% 15/8/2052	207,559	0.00
USD 619,000	Metis Merger Sub 6.5% 15/5/2029	533,346	0.01
USD 10,453,000	MetLife 3.85% 15/3/2171	9,742,181	0.18
USD 90,000	MetLife 5% 15/7/2052	92,358	0.00
USD 394,000	MGIC Investment 5.25% 15/8/2028	368,065	0.01
USD 113,000	MGM Resorts International 5.75% 15/6/2025	109,937	0.00
USD 545,000	MGM Resorts International 6% 15/3/2023	543,627	0.01
USD 640,000	Microchip Technology 0.125% 15/11/2024	667,642	0.02
USD 397,000	Microchip Technology 1.625% 15/2/2025	1,143,181	0.02
USD 335,000	Microchip Technology 1.625% 15/2/2027	633,651	0.01
USD 632,000	Microsoft 2.525% 1/6/2050	469,025	0.01
USD 729,000	Microsoft 2.921% 17/3/2052	582,686	0.01
USD 75,000	Microsoft 3.45% 8/8/2036	70,982	0.00
USD 1,796,000	MicroStrategy 6.125% 15/6/2028	1,508,912	0.03
USD 180,000	Mid-America Apartments 3.6% 1/6/2027	173,315	0.00
USD 450,000	MidAmerican Energy 3.65% 15/4/2029	438,465	0.01
USD 350,000	MidAmerican Energy 4.25% 15/7/2049	329,289	0.01
USD 465,000	Midcontinent Communications / Midcontinent Finance 5.375% 15/8/2027	435,421	0.01
USD 677,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	595,245	0.01
USD 2,561,000	Mileage Plus / Mileage Plus Intellectual Property Assets 6.5% 20/6/2027	2,570,629	0.05
USD 425,000	Minerals Technologies 5% 1/7/2028	389,787	0.01
USD 5,017,000	Minerva Merger Sub 6.5% 15/2/2030	4,290,665	0.08
USD 167,000	ModivCare 5.875% 15/11/2025	157,600	0.00
USD 2,105,000	Molina Healthcare 3.875% 15/11/2030	1,827,529	0.03
USD 932,000	Molina Healthcare 3.875% 15/5/2032	801,705	0.02
USD 650,000	Morgan Stanley 0.529% 25/1/2024	640,152	0.01
USD 431,000	Morgan Stanley 0.79% 30/5/2025	403,375	0.01
USD 657,000	Morgan Stanley 1.593% 4/5/2027	589,049	0.01
USD 962,000	Morgan Stanley 2.188% 28/4/2026	905,259	0.02
USD 239,000	Morgan Stanley 2.239% 21/7/2032	194,276	0.00
USD 364,000	Morgan Stanley 2.699% 22/1/2031	315,673	0.01
USD 62,000	Morgan Stanley 2.802% 25/1/2052	42,866	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 345,000	Morgan Stanley 2.943% 21/1/2033	296,001	0.01
USD 86,000	Morgan Stanley 3.217% 22/4/2042	67,968	0.00
USD 475,000	Morgan Stanley 3.62% 17/4/2025	469,023	0.01
USD 273,000	Morgan Stanley 3.622% 1/4/2031	251,905	0.01
USD 479,000	Morgan Stanley 3.772% 24/1/2029	453,004	0.01
USD 273,000	Morgan Stanley 3.95% 23/4/2027	265,879	0.01
USD 2,300,000	Morgan Stanley 4.21% 20/4/2028	2,252,320	0.04
USD 300,000	Morgan Stanley 4.431% 23/1/2030	293,350	0.01
USD 350,000	Morgan Stanley 4.679% 17/7/2026	350,818	0.01
USD 467,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 4.281% 15/7/2050	414,202	0.01
USD 12,675,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 1.46% 15/10/2048	470,369	0.01
USD 7,229,588	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 0.798% 15/12/2049	166,931	0.00
USD 294,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 4.558% 15/5/2050	269,235	0.00
USD 780,000	Morgan Stanley Capital I 2017-HR2 2.73% 15/12/2050	588,367	0.01
USD 510,000	Morgan Stanley Capital I Trust 2015-MS1 4.158% 15/5/2048	469,136	0.01
USD 3,400,000	Morgan Stanley Capital I Trust 2016-UBS9 1.749% 15/3/2049	169,694	0.00
USD 1,463,000	Morgan Stanley Capital I Trust 2017-CLS 4.341% 15/11/2034	1,441,135	0.03
USD 2,635,000	Morgan Stanley Capital I Trust 2017-CLS 4.991% 15/11/2034	2,587,271	0.05
USD 2,130,000	Morgan Stanley Capital I Trust 2017-H1 2.546% 15/6/2050	1,631,501	0.03
USD 1,590,000	Morgan Stanley Capital I Trust 2018-H3 5.025% 15/7/2051	1,480,216	0.03
USD 1,175,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	998,356	0.02
USD 2,240,000	Morgan Stanley Capital I Trust 2018-SUN 4.941% 15/7/2035	2,147,103	0.04
USD 215,000	Motorola Solutions 2.3% 15/11/2030	171,544	0.00
USD 282,000	Motorola Solutions 2.75% 24/5/2031	231,446	0.00
USD 844,000	Motorola Solutions 4.6% 23/5/2029	816,332	0.02
USD 708,000	MPH Acquisition 5.5% 1/9/2028	608,799	0.01
USD 615,000	MPLX 1.75% 1/3/2026	557,459	0.01
USD 125,000	MPLX 4% 15/3/2028	120,117	0.00
USD 410,000	MPLX 4.25% 1/12/2027	397,690	0.01
USD 100,000	MPLX 4.95% 14/3/2052	89,235	0.00
USD 149,000	MPLX 6.875% 15/8/2171	146,810	0.00
USD 6,472,000	MPT Operating Partnership / MPT Finance 3.5% 15/3/2031	4,955,347	0.09
USD 1,100,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	940,123	0.02
USD 1,668,000	MSCI 3.25% 15/8/2033	1,338,545	0.03
USD 502,000	MSCI 3.625% 1/9/2030	428,660	0.01
USD 385,000	MSCI 3.625% 1/11/2031	321,306	0.01
USD 414,000	MSCI 3.875% 15/2/2031	356,241	0.01
USD 286,000	Mueller Water Products 4% 15/6/2029	257,823	0.01
USD 39,000	Murphy Oil 5.75% 15/8/2025	38,699	0.00
USD 239,000	Murphy Oil 5.875% 1/12/2027	233,410	0.00
USD 100,000	Murphy Oil 6.125% 1/12/2042	79,149	0.00
USD 695,000	Murphy Oil USA 4.75% 15/9/2029	643,017	0.01
USD 1,022,000	Nabors Industries 5.75% 1/2/2025	952,602	0.02
USD 1,218,000	Nabors Industries 7.375% 15/5/2027	1,181,460	0.02
USD 573,000	Nationstar Mortgage 5.125% 15/12/2030	453,572	0.01
USD 382,000	Nationstar Mortgage 5.75% 15/11/2031	307,584	0.01
USD 1,227,000	Nationstar Mortgage 6% 15/1/2027	1,096,885	0.02
USD 8,875,000	Natixis Commercial Mortgage Trust 2017-75B 0.109% 10/4/2037	22,103	0.00
USD 13,537,000	Natixis Commercial Mortgage Trust 2017-75B 0.335% 10/4/2037	135,641	0.00
USD 1,061,000	Navient 5.5% 15/3/2029	864,322	0.02
USD 507,000	Navient 6.125% 25/3/2024	496,252	0.01
USD 41,000	Navient 7.25% 25/9/2023	41,159	0.00
USD 274,000	NCR 5% 1/10/2028	257,146	0.01
USD 1,441,000	NCR 5.125% 15/4/2029	1,349,396	0.03
USD 242,000	NCR 5.75% 1/9/2027	234,389	0.00
USD 524,000	NCR 6.125% 1/9/2029	501,544	0.01
USD 634,000	NESCO II 5.5% 15/4/2029	565,325	0.01
USD 500,000	Netflix 4.875% 15/4/2028	489,462	0.01
USD 304,000	New Enterprise Stone & Lime 5.25% 15/7/2028	270,702	0.01
USD 353,000	New Enterprise Stone & Lime 9.75% 15/7/2028	303,092	0.01
USD 4,550,000	New Fortress Energy 6.5% 30/9/2026	4,291,530	0.08
USD 3,121,000	New Fortress Energy 6.75% 15/9/2025	3,022,869	0.06
USD 121,000	Newmont 2.8% 1/10/2029	106,234	0.00
USD 96,000	Newmont 5.45% 9/6/2044	96,242	0.00
USD 350,000	NextEra Energy Capital 1.9% 15/6/2028	305,189	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 88,000	NextEra Energy Capital 2.44% 15/1/2032	73,770	0.00
USD 30,000	NextEra Energy Capital 3.55% 1/5/2027	28,961	0.00
USD 7,540,000	NextEra Energy Capital 3.8% 15/3/2082	6,365,891	0.12
USD 707,000	NextEra Energy Operating Partners 4.25% 15/7/2024	683,514	0.01
USD 18,000	NextEra Energy Operating Partners 4.25% 15/9/2024	17,637	0.00
USD 2,826,000	NFP 4.875% 15/8/2028	2,476,637	0.05
USD 7,890,000	NFP 6.875% 15/8/2028	6,520,600	0.12
USD 420,000	NFP 7.5% 1/10/2030	414,681	0.01
USD 492,000	NGL Energy Operating / NGL Energy Finance 7.5% 1/2/2026	453,312	0.01
USD 964,000	NGPL PipeCo 7.768% 15/12/2037	1,046,700	0.02
USD 2,501,000	Nielsen Finance / Nielsen Finance 5.625% 1/10/2028	2,508,853	0.05
USD 618,000	Nielsen Finance / Nielsen Finance 5.875% 1/10/2030	619,261	0.01
USD 200,000	NiSource 0.95% 15/8/2025	182,522	0.00
USD 125,000	NiSource 3.6% 1/5/2030	115,436	0.00
USD 125,000	NiSource 3.95% 30/3/2048	104,273	0.00
USD 320,000	Nissan Motor Acceptance 2.75% 9/3/2028	266,242	0.01
USD 1,343,000	NMG / Neiman Marcus 7.125% 1/4/2026	1,261,771	0.02
USD 479,000	Norfolk Southern 2.55% 1/11/2029	428,163	0.01
USD 180,000	Norfolk Southern 3.155% 15/5/2055	132,466	0.00
USD 96,000	Norfolk Southern 3.4% 1/11/2049	76,887	0.00
USD 95,000	Norfolk Southern 3.7% 15/3/2053	78,680	0.00
USD 100,000	Norfolk Southern 3.942% 1/11/2047	87,539	0.00
USD 215,000	Norfolk Southern 4.15% 28/2/2048	194,661	0.00
USD 3,885,000	Northern Oil and Gas 8.125% 1/3/2028	3,754,328	0.07
USD 155,000	Northern States Power 2.6% 1/6/2051	111,164	0.00
USD 100,000	Northern States Power 2.9% 1/3/2050	75,979	0.00
USD 2,544,000	Northwest Fiber / Northwest Fiber Finance Sub 4.75% 30/4/2027	2,234,045	0.04
USD 2,174,000	Northwest Fiber / Northwest Fiber Finance Sub 6% 15/2/2028	1,674,727	0.03
USD 211,000	Northwest Fiber / Northwest Fiber Finance Sub 10.75% 1/6/2028	195,305	0.00
USD 415,000	Northwest Florida Timber Finance 4.75% 4/3/2029	385,859	0.01
USD 2,900,000	Novelis 3.25% 15/11/2026	2,572,631	0.05
USD 4,260,000	Novelis 3.875% 15/8/2031	3,445,871	0.06
USD 2,644,000	Novelis 4.75% 30/1/2030	2,314,346	0.04
USD 340,000	NRG Energy 2.45% 2/12/2027	293,269	0.01
USD 490,000	NRG Energy 3.625% 15/2/2031	389,628	0.01
USD 394,000	NRG Energy 3.875% 15/2/2032	313,368	0.01
USD 139,000	NRG Energy 5.25% 15/6/2029	127,129	0.00
USD 250,000	NRG Energy 5.75% 15/1/2028	235,267	0.01
USD 77,000	Nucor 2% 1/6/2025	72,722	0.00
USD 25,000	Nucor 2.979% 15/12/2055	16,933	0.00
USD 345,000	Nucor 3.95% 23/5/2025	343,435	0.01
USD 1,338,000	NuStar Logistics 5.75% 1/10/2025	1,272,594	0.02
USD 1,017,000	NuStar Logistics 6% 1/6/2026	964,487	0.02
USD 321,000	NVIDIA 3.5% 1/4/2040	279,122	0.01
USD 333,354	Oakwood Mortgage Investors 5.9% 15/9/2022	190,319	0.00
USD 658,928	Oakwood Mortgage Investors 7.415% 15/1/2029	639,114	0.01
USD 1,200,000	Occidental Petroleum 5.5% 1/12/2025	1,230,397	0.02
USD 469,000	Occidental Petroleum 5.875% 1/9/2025	481,602	0.01
USD 305,000	Occidental Petroleum 6.125% 1/1/2031	317,382	0.01
USD 4,722,000	Occidental Petroleum 6.2% 15/3/2040	4,795,491	0.09
USD 681,000	Occidental Petroleum 6.45% 15/9/2036	731,987	0.01
USD 284,000	Occidental Petroleum 6.6% 15/3/2046	312,913	0.01
USD 3,078,000	Occidental Petroleum 6.625% 1/9/2030	3,292,537	0.06
USD 183,000	Occidental Petroleum 6.95% 1/7/2024	191,912	0.00
USD 256,000	Occidental Petroleum 7.5% 1/5/2031	288,349	0.01
USD 145,000	Occidental Petroleum 8% 15/7/2025	156,721	0.00
USD 384,000	Occidental Petroleum 8.875% 15/7/2030	449,894	0.01
USD 1,000,000	OHA Credit Partners XII 4.683% 23/7/2030	953,003	0.02
USD 263,000	Ohio Power 2.6% 1/4/2030	231,753	0.01
USD 38,000	Ohio Power 2.9% 1/10/2051	27,242	0.00
USD 335,000	Ohio Power 4% 1/6/2049	285,506	0.01
USD 2,761,000	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	2,173,995	0.04
EUR 144,000	Olympus Water US 3.875% 1/10/2028	120,638	0.00
EUR 159,000	Olympus Water US 5.375% 1/10/2029	125,526	0.00
USD 335,000	Oncor Electric Delivery 2.75% 15/5/2030	305,992	0.01
USD 287,000	Oncor Electric Delivery 3.75% 1/4/2045	247,131	0.01

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Holding	Description	Market Value (USD)	% of Net Assets
USD 211,000	Oncor Electric Delivery 4.1% 15/11/2048	194,767	0.00
USD 35,000	Oncor Electric Delivery 5.3% 1/6/2042	37,358	0.00
USD 60,000	Oncor Electric Delivery 5.35% 1/10/2052	64,409	0.00
USD 1,831,000	OneMain Finance 3.5% 15/1/2027	1,522,751	0.03
USD 1,250,000	OneMain Finance 6.625% 15/1/2028	1,158,094	0.02
USD 1,341,000	OneMain Finance 6.875% 15/3/2025	1,308,433	0.02
USD 665,000	OneMain Finance 7.125% 15/3/2026	627,903	0.01
USD 563,000	Open Text 4.125% 15/2/2030	454,355	0.01
USD 1,742,000	Option Care Health 4.375% 31/10/2029	1,534,676	0.03
USD 194,000	Oracle 2.95% 1/4/2030	166,512	0.00
USD 1,082,000	Oracle 3.6% 1/4/2050	746,308	0.01
USD 260,000	Oracle 3.65% 25/3/2041	192,183	0.00
USD 311,000	Oracle 3.85% 15/7/2036	249,028	0.01
USD 212,000	Oracle 3.85% 1/4/2060	142,810	0.00
USD 365,000	Oracle 3.95% 25/3/2051	266,698	0.01
USD 115,000	Oracle 4% 15/7/2046	84,882	0.00
USD 263,000	Oracle 4% 15/11/2047	192,799	0.00
USD 359,000	Oracle 4.125% 15/5/2045	271,334	0.01
USD 191,000	Oracle 5.375% 15/7/2040	172,952	0.00
EUR 112,000	Organon / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	99,861	0.00
USD 4,181,000	Organon / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	3,726,369	0.07
USD 4,097,000	Organon / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	3,595,363	0.07
USD 433,000	OT Merger 7.875% 15/10/2029	314,118	0.01
USD 65,000	Otis Worldwide 2.565% 15/2/2030	56,420	0.00
USD 31,000	Otis Worldwide 3.112% 15/2/2040	24,001	0.00
USD 431,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	362,414	0.01
USD 62,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	51,809	0.00
USD 2,296,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	2,109,875	0.04
USD 79,000	Owens & Minor 6.625% 1/4/2030	72,804	0.00
USD 712,000	OWL Rock Core Income 5.5% 21/3/2025	684,845	0.01
USD 448,000	P&L Development / PLD Finance 7.75% 15/11/2025	361,299	0.01
USD 455,000	Pacific Gas and Electric 3.3% 1/12/2027	401,403	0.01
USD 620,000	Pacific Gas and Electric 3.45% 1/7/2025	593,098	0.01
USD 290,000	Pacific Gas and Electric 3.75% 1/7/2028	258,155	0.01
USD 110,000	Pacific Gas and Electric 4% 1/12/2046	77,475	0.00
USD 200,000	Pacific Gas and Electric 4.45% 15/4/2042	153,243	0.00
USD 341,000	Pacific Gas and Electric 4.95% 1/7/2050	275,630	0.01
USD 210,000	Pacific Gas and Electric 5.25% 1/3/2052	177,232	0.00
USD 250,000	PacifiCorp 2.9% 15/6/2052	182,863	0.00
USD 2,144,000	Paramount Global 6.375% 30/3/2062	1,975,667	0.04
USD 400,000	Parker-Hannifin 4.5% 15/9/2029	395,961	0.01
USD 2,175,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	1,964,251	0.04
USD 168,000	PayPal 1.65% 1/6/2025	158,270	0.00
USD 287,000	PayPal 2.65% 1/10/2026	273,138	0.01
USD 12,000	PayPal 3.25% 1/6/2050	9,111	0.00
USD 160,000	PayPal 4.4% 1/6/2032	158,495	0.00
USD 273,000	PDC Energy 6.125% 15/9/2024	271,116	0.01
USD 62,000	PECO Energy 2.85% 15/9/2051	45,795	0.00
USD 719,000	Peninsula Pacific Entertainment / Peninsula Pacific Entertainment Finance 8.5% 15/11/2027	771,274	0.01
USD 512,000	Penske Automotive 3.5% 1/9/2025	482,719	0.01
USD 1,402,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	1,373,727	0.03
USD 168,000	Penske Truck Leasing / PTL Finance 4.2% 1/4/2027	162,160	0.00
USD 2,721,000	Performance Food 4.25% 1/8/2029	2,346,849	0.04
USD 1,364,000	Periama 5.95% 19/4/2026	1,255,248	0.02
USD 764,000	PetSmart / PetSmart Finance 4.75% 15/2/2028	688,903	0.01
USD 3,069,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	2,889,325	0.05
USD 65,000	Pfizer 2.55% 28/5/2040	50,661	0.00
USD 295,000	Pfizer 3.45% 15/3/2029	285,706	0.01
USD 100,000	Pfizer 4.3% 15/6/2043	96,435	0.00
USD 120,000	Pfizer 7.2% 15/3/2039	155,446	0.00
USD 110,000	Pharmacia 6.6% 1/12/2028	122,719	0.00
USD 20,000	Philip Morris International 1.5% 1/5/2025	18,809	0.00
USD 245,000	Phillips 66 3.3% 15/3/2052	183,627	0.00
USD 1,147,000	Picasso Finance Sub 6.125% 15/6/2025	1,151,301	0.02
USD 795,000	Pilgrim's Pride 3.5% 1/3/2032	646,397	0.01
USD 856,000	Pioneer Natural Resources 0.25% 15/5/2025	2,082,430	0.04
USD 275,000	Pioneer Natural Resources 0.55% 15/5/2023	268,767	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 155,000	Pioneer Natural Resources 1.125% 15/1/2026	138,819	0.00
USD 255,000	Pioneer Natural Resources 1.9% 15/8/2030	209,243	0.00
USD 155,000	Pioneer Natural Resources 2.15% 15/1/2031	128,481	0.00
USD 210,000	Plains All American Pipeline / PAA Finance 4.3% 31/1/2043	159,251	0.00
USD 3,119,000	Playtika 4.25% 15/3/2029	2,664,608	0.05
USD 527,000	PNC Financial Services 2.55% 22/1/2030	461,911	0.01
USD 8,634,000	PNC Financial Services 3.4% 15/12/2170	6,981,628	0.13
USD 615,000	PNC Financial Services 3.9% 29/4/2024	616,489	0.01
USD 209,000	Post 4.5% 15/9/2031	178,817	0.00
USD 173,000	Post 4.625% 15/4/2030	150,739	0.00
USD 114,000	Post 5.5% 15/12/2029	104,366	0.00
USD 883,000	Post 5.625% 15/1/2028	837,609	0.02
USD 124,000	PPL Electric Utilities 3.95% 1/6/2047	111,217	0.00
USD 2,046,000	PRA Health Sciences 2.875% 15/7/2026	1,830,239	0.03
USD 392,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	288,477	0.01
USD 392,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	275,231	0.01
USD 415,000	Prestige Brands 3.75% 1/4/2031	331,587	0.01
USD 2,051,000	Prime Healthcare Services 7.25% 1/11/2025	1,818,406	0.03
USD 1,714,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	1,660,412	0.03
USD 1,876,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	1,662,492	0.03
USD 190,000	Progress Energy 6% 1/12/2039	199,821	0.00
USD 2,000,000	Progress Residential 2019-SFR4 Trust 3.435% 17/10/2036	1,930,316	0.04
USD 12,500,000	Progress Residential 2020-SFR1 Trust 3.431% 17/4/2037	11,699,366	0.22
USD 5,500,000	Progress Residential 2020-SFR1 Trust 4.028% 17/4/2037	5,161,270	0.10
USD 90,000	Progressive 3% 15/3/2032	81,424	0.00
USD 100,000	Progressive 6.25% 1/12/2032	114,698	0.00
USD 191,000	Prologis 2.25% 15/4/2030	166,886	0.00
USD 96,000	Prudential Financial 2.1% 10/3/2030	82,004	0.00
USD 163,000	Prudential Financial 4.35% 25/2/2050	152,437	0.00
USD 96,000	Prudential Financial 4.6% 15/5/2044	92,673	0.00
USD 307,000	PTC 3.625% 15/2/2025	288,992	0.01
USD 536,000	PTC 4% 15/2/2028	489,486	0.01
USD 119,000	Public Service Electric and Gas 2.05% 1/8/2050	74,717	0.00
USD 175,000	Public Service of Colorado 3.2% 1/3/2050	139,525	0.00
USD 180,000	Public Service of Colorado 3.8% 15/6/2047	157,435	0.00
USD 305,000	QUALCOMM 4.3% 20/5/2047	291,515	0.01
USD 2,322,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	1,998,290	0.04
USD 7,028,000	Radiate Holdco / Radiate Finance 6.5% 15/9/2028	5,246,472	0.10
USD 1,042,000	Range Resources 4.875% 15/5/2025	1,012,631	0.02
USD 561,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	512,626	0.01
USD 576,000	Realogy / Realogy Co-Issuer 5.25% 15/4/2030	435,708	0.01
USD 1,103,000	Realogy / Realogy Co-Issuer 5.75% 15/1/2029	870,065	0.02
USD 297,000	Realty Income 2.2% 15/6/2028	261,589	0.01
USD 101,000	Realty Income 2.85% 15/12/2032	87,043	0.00
USD 287,000	Realty Income 3% 15/1/2027	270,903	0.01
USD 81,000	Realty Income 3.95% 15/8/2027	79,172	0.00
USD 140,000	RegionalCare Hospital Partners / LifePoint Health 9.75% 1/12/2026	133,969	0.00
USD 789,306	Renaissance Home Equity Loan Trust 2005-1 3.104% 25/5/2035	710,509	0.01
USD 1,613,542	Renaissance Home Equity Loan Trust 2005-3 5.14% 25/11/2035	1,596,801	0.03
USD 168,000	Republic Services 2.3% 1/3/2030	145,543	0.00
USD 153,000	Republic Services 2.375% 15/3/2033	125,912	0.00
USD 124,000	Republic Services 3.95% 15/5/2028	121,923	0.00
USD 238,000	Resideo Funding 4% 1/9/2029	200,863	0.00
USD 2,462,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	2,135,348	0.04
USD 2,513,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	2,282,604	0.04
USD 414,000	RLJ Lodging Trust 3.75% 1/7/2026	373,295	0.01
USD 353,000	RLJ Lodging Trust 4% 15/9/2029	297,803	0.01
USD 455,000	Roche 2.607% 13/12/2051	328,063	0.01
USD 1,870,000	Rockcliff Energy II 5.5% 15/10/2029	1,736,379	0.03
USD 2,603,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	2,191,362	0.04
USD 202,000	Rockies Express Pipeline 4.95% 15/7/2029	182,795	0.00
USD 459,000	Roller Bearing 4.375% 15/10/2029	413,674	0.01
USD 187,000	Roper Technologies 1.75% 15/2/2031	148,113	0.00
USD 574,000	Ryan Specialty 4.375% 1/2/2030	518,035	0.01
USD 311,000	Ryder System 2.5% 1/9/2024	301,099	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 150,000	S&P Global 2.9% 1/3/2032	133,944	0.00
USD 45,000	S&P Global 3.25% 1/12/2049	36,019	0.00
USD 135,000	Sabine Pass Liquefaction 5% 15/3/2027	135,005	0.00
USD 250,000	Sabine Pass Liquefaction 5.625% 1/3/2025	254,875	0.01
USD 315,000	Sabine Pass Liquefaction 5.75% 15/5/2024	319,837	0.01
USD 630,000	Sabre GLBL 7.375% 1/9/2025	599,131	0.01
USD 942,000	Sabre GLBL 9.25% 15/4/2025	931,784	0.02
USD 153,000	Salesforce 2.7% 15/7/2041	118,115	0.00
USD 168,000	Salesforce 2.9% 15/7/2051	126,579	0.00
USD 189,000	Salesforce 3.05% 15/7/2061	138,988	0.00
USD 163,000	San Diego Gas & Electric 2.95% 15/8/2051	122,288	0.00
USD 995,000	Sasol Financing USA 5.5% 18/3/2031	835,504	0.02
USD 611,000	SBA Communications 3.125% 1/2/2029	504,969	0.01
USD 2,815,000	SBA Communications 3.875% 15/2/2027	2,581,424	0.05
USD 200,000	Science Applications International 4.875% 1/4/2028	185,236	0.00
USD 670,000	Scientific Games International 7% 15/5/2028	656,047	0.01
USD 189,000	Scientific Games International 7.25% 15/11/2029	186,462	0.00
USD 1,234,000	Scientific Games International 8.625% 1/7/2025	1,271,622	0.02
EUR 130,000	SCIL IV / SCIL USA 4.375% 1/11/2026	108,250	0.00
EUR 122,000	SCIL IV / SCIL USA 4.642% 1/11/2026	115,998	0.00
USD 902,000	SCIL IV / SCIL USA 5.375% 1/11/2026	754,573	0.01
USD 534,000	Scotts Miracle-Gro 4% 1/4/2031	405,240	0.01
USD 90,000	Scotts Miracle-Gro 4.375% 1/2/2032	69,307	0.00
USD 45,000	Scripps Escrow II 3.875% 15/1/2029	38,086	0.00
USD 899,000	Sealed Air 4% 1/12/2027	821,610	0.02
USD 100,000	Sempra Energy 3.4% 1/2/2028	95,088	0.00
USD 80,000	Sempra Energy 3.7% 1/4/2029	75,388	0.00
USD 300,000	Sempra Energy 3.8% 1/2/2038	259,662	0.01
USD 4,218,000	Sensata Technologies 4.375% 15/2/2030	3,764,696	0.07
USD 218,000	Service International/US 3.375% 15/8/2030	179,734	0.00
USD 2,279,000	Service International/US 4% 15/5/2031	1,951,810	0.04
USD 200,000	Service International/US 5.125% 1/6/2029	189,701	0.00
USD 230,000	Sherwin-Williams 2.3% 15/5/2030	195,277	0.00
USD 215,000	Sherwin-Williams 3.45% 1/6/2027	206,378	0.00
USD 1,011,000	Shift4 Payments 0% 15/12/2025	927,361	0.02
USD 2,504,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	2,345,822	0.04
EUR 100,000	Silgan 3.25% 15/3/2025	98,414	0.00
USD 262,000	Silgan 4.125% 1/2/2028	242,004	0.00
USD 1,309,000	Simmons Foods /Simmons Prepared Foods /Simmons Pet Food /Simmons Feed 4.625% 1/3/2029	1,160,718	0.02
USD 350,000	Simon Property 3.8% 15/7/2050	287,150	0.01
USD 2,058,000	Sinclair Television 4.125% 1/12/2030	1,701,472	0.03
USD 1,207,000	Sirius XM Radio 3.125% 1/9/2026	1,076,502	0.02
USD 2,542,000	Sirius XM Radio 3.875% 1/9/2031	2,070,598	0.04
USD 415,000	Sirius XM Radio 4% 15/7/2028	364,692	0.01
USD 187,000	Sirius XM Radio 4.125% 1/7/2030	159,651	0.00
USD 1,844,000	Sirius XM Radio 5% 1/8/2027	1,744,959	0.03
USD 324,000	Sirius XM Radio 5.5% 1/7/2029	303,697	0.01
USD 632,000	Six Flags Entertainment 5.5% 15/4/2027	576,700	0.01
USD 1,319,000	Six Flags Theme Parks 7% 1/7/2025	1,338,785	0.02
USD 629,000	SLM 3.125% 2/11/2026	529,227	0.01
USD 530,000	SM Energy 5.625% 1/6/2025	516,284	0.01
USD 464,000	SM Energy 6.5% 15/7/2028	450,815	0.01
USD 143,000	SM Energy 6.625% 15/1/2027	139,624	0.00
USD 494,000	SM Energy 6.75% 15/9/2026	486,042	0.01
USD 205,000	Sonic Automotive 4.625% 15/11/2029	174,537	0.00
USD 5,188,000	Sotheby's 7.375% 15/10/2027	4,898,899	0.09
USD 1,087,000	Sotheby's/Bidfair 5.875% 1/6/2029	957,271	0.02
USD 630,000	Southern 4.475% 1/8/2024	632,371	0.01
USD 415,000	Southern California Edison 0.7% 1/8/2023	402,812	0.01
USD 100,000	Southern California Edison 2.95% 1/2/2051	69,501	0.00
USD 100,000	Southern California Edison 3.45% 1/2/2052	76,700	0.00
USD 220,000	Southern California Edison 3.65% 1/6/2051	174,389	0.00
USD 175,000	Southern California Edison 4% 1/4/2047	143,694	0.00
USD 225,000	Southern California Edison 4.7% 1/6/2027	226,186	0.01
USD 140,000	Southern California Edison 4.875% 1/3/2049	130,113	0.00
USD 255,000	Southern California Edison 5.45% 1/6/2052	257,472	0.01
USD 500,000	Southern Copper 3.5% 8/11/2022	499,544	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 75,000	Southern Copper 5.875% 23/4/2045	78,402	0.00
USD 297,000	Southwestern Energy 4.75% 1/2/2032	265,150	0.01
USD 1,740,000	Southwestern Energy 5.375% 1/2/2029	1,634,304	0.03
USD 40,000	Southwestern Energy 5.7% 23/1/2025	40,048	0.00
USD 747,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	674,338	0.01
USD 284,000	Spectrum Brands 3.875% 15/3/2031	223,797	0.00
USD 367,000	Spectrum Brands 5% 1/10/2029	321,111	0.01
USD 385,000	Spectrum Brands 5.5% 15/7/2030	334,000	0.01
USD 507,000	Spirit AeroSystems 5.5% 15/1/2025	497,144	0.01
USD 134,000	Spirit AeroSystems 7.5% 15/4/2025	130,225	0.00
USD 849,000	Sprint 7.625% 1/3/2026	902,101	0.02
USD 3,245,000	Sprint Capital 6.875% 15/11/2028	3,456,039	0.06
USD 5,866,000	Sprint Capital 8.75% 15/3/2032	7,119,095	0.13
USD 3,375,000	SRM Escrow Issuer 6% 1/11/2028	3,056,383	0.06
USD 2,948,000	SRS Distribution 4.625% 1/7/2028	2,615,296	0.05
USD 2,205,000	SRS Distribution 6% 1/12/2029	1,792,612	0.03
USD 2,026,000	SRS Distribution 6.125% 1/7/2029	1,684,295	0.03
USD 5,415,000	SS&C Technologies 5.5% 30/9/2027	5,151,154	0.10
USD 341,000	Stagwell Global 5.625% 15/8/2029	290,399	0.01
EUR 200,000	Standard Industries 2.25% 21/11/2026	168,763	0.00
USD 668,000	Standard Industries 3.375% 15/1/2031	499,239	0.01
USD 2,459,000	Standard Industries 4.375% 15/7/2030	1,982,387	0.04
USD 159,000	Standard Industries 4.75% 15/1/2028	139,635	0.00
USD 530,000	Standard Industries 5% 15/2/2027	486,981	0.01
USD 1,644,000	Staples 7.5% 15/4/2026	1,401,434	0.03
USD 328,000	Starwood Property Trust 4.375% 15/1/2027	294,543	0.01
USD 805,000	Starwood Property Trust 5.5% 1/11/2023	802,388	0.02
USD 18,447,000	State Street 2.829% 1/6/2077	14,183,450	0.26
USD 1,628,000	Station Casinos 4.5% 15/2/2028	1,403,450	0.03
USD 940,000	Station Casinos 4.625% 1/12/2031	786,611	0.01
USD 220,000	Steel Dynamics 1.65% 15/10/2027	188,847	0.00
USD 38,000	Steel Dynamics 2.4% 15/6/2025	36,067	0.00
USD 158,000	Steel Dynamics 3.25% 15/10/2050	109,453	0.00
USD 152,000	Stericycle 3.875% 15/1/2029	131,903	0.00
USD 689,000	Stevens 6.125% 1/10/2026	690,984	0.01
USD 537,355	Structured Asset Mortgage Investments II Trust 2006-AR2 2.904% 25/2/2036	463,422	0.01
USD 644,588	Structured Asset Mortgage Investments II Trust 2006-AR4 2.824% 25/6/2036	561,502	0.01
USD 1,791,266	Structured Asset Mortgage Investments II Trust 2006-AR6 2.824% 25/7/2046	1,391,658	0.03
USD 1,041,674	Structured Asset Mortgage Investments II Trust 2007-AR4 2.624% 25/9/2047	986,836	0.02
USD 464,815	Structured Asset Mortgage Loan Trust 2007-MLN1 2.674% 25/1/2037	313,684	0.01
USD 331,000	Suburban Propane Partners /Suburban Energy Finance 5% 1/6/2031	294,898	0.01
USD 457,000	Summit Materials / Summit Materials Finance 5.25% 15/1/2029	415,865	0.01
USD 151,000	Sunoco / Sunoco Finance 5.875% 15/3/2028	140,649	0.00
USD 236,000	Sunoco / Sunoco Finance 6% 15/4/2027	229,335	0.00
USD 1,840,000	Surgery Center 6.75% 1/7/2025	1,776,575	0.03
USD 3,170,000	Surgery Center 10% 15/4/2027	3,201,637	0.06
USD 162,000	Sutter Health 2.294% 15/8/2030	137,700	0.00
USD 143,000	Sutter Health 3.361% 15/8/2050	110,829	0.00
USD 1,349,000	SWF Escrow Issuer 6.5% 1/10/2029	984,750	0.02
USD 1,040,000	Switch 3.75% 15/9/2028	1,032,875	0.02
USD 3,650,000	Switch 4.125% 15/6/2029	3,647,542	0.07
USD 2,079,000	Synaptics 4% 15/6/2029	1,795,175	0.03
USD 163,000	Synchrony Financial 3.95% 1/12/2027	149,141	0.00
USD 3,989,000	Syneos Health 3.625% 15/1/2029	3,404,929	0.06
USD 174,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/3/2027	159,048	0.00
USD 118,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	104,038	0.00
USD 547,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	484,095	0.01
USD 70,000	Tampa Electric 3.45% 15/3/2051	56,902	0.00
USD 175,000	Tampa Electric 4.45% 15/6/2049	163,432	0.00
USD 3,530,000	Tap Rock Resources 7% 1/10/2026	3,348,435	0.06
USD 116,000	Taylor Morrison Communities 5.125% 1/8/2030	99,699	0.00
USD 1,481,000	Taylor Morrison Communities 5.875% 15/6/2027	1,426,099	0.03

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 215,000	Teachers Insurance & Annuity Association of America 4.27% 15/5/2047	195,574	0.00
USD 519,000	Teleflex 4.25% 1/6/2028	471,792	0.01
USD 496,000	Teleflex 4.625% 15/11/2027	466,613	0.01
USD 570,000	Tempo Acquisition / Tempo Acquisition Finance 5.75% 1/6/2025	565,872	0.01
USD 1,232,000	Tempur Sealy International 3.875% 15/10/2031	949,961	0.02
USD 102,000	Tempur Sealy International 4% 15/4/2029	84,405	0.00
USD 587,000	Tenet Healthcare 4.25% 1/6/2029	509,451	0.01
USD 712,000	Tenet Healthcare 4.625% 1/9/2024	693,652	0.01
USD 146,000	Tenet Healthcare 4.625% 15/6/2028	132,915	0.00
USD 4,367,000	Tenet Healthcare 4.875% 1/1/2026	4,165,623	0.08
USD 486,000	Tenet Healthcare 5.125% 1/11/2027	453,138	0.01
USD 2,183,000	Tenet Healthcare 6.125% 1/10/2028	2,022,037	0.04
USD 1,394,000	Tenet Healthcare 6.125% 15/6/2030	1,332,943	0.03
USD 707,000	Tenet Healthcare 6.25% 1/2/2027	680,163	0.01
USD 920,000	Terex 5% 15/5/2029	822,388	0.02
USD 11,000	TerraForm Power Operating 5% 31/1/2028	10,088	0.00
USD 124,000	Texas Instruments 2.7% 15/9/2051	94,062	0.00
USD 700,000	Thermo Fisher Scientific 2% 15/10/2031	593,332	0.01
USD 43,000	Thor Industries 4% 15/10/2029	34,912	0.00
USD 185,000	Time Warner Cable 5.875% 15/11/2040	167,219	0.00
USD 160,000	Titan International 7% 30/4/2028	153,389	0.00
USD 6,925,000	TK Elevator US Newco 5.25% 15/7/2027	6,363,545	0.12
USD 215,000	T-Mobile USA 1.5% 15/2/2026	194,707	0.00
USD 785,000	T-Mobile USA 2.25% 15/2/2026	722,632	0.01
USD 119,000	T-Mobile USA 2.7% 15/3/2032	99,654	0.00
USD 345,000	T-Mobile USA 3% 15/2/2041	255,631	0.01
USD 340,000	T-Mobile USA 3.3% 15/2/2051	247,144	0.00
USD 209,000	T-Mobile USA 3.5% 15/4/2031	186,058	0.00
USD 70,000	T-Mobile USA 3.875% 15/4/2030	65,386	0.00
USD 150,000	T-Mobile USA 4.375% 15/4/2040	133,843	0.00
USD 116,000	T-Mobile USA 4.5% 15/4/2050	102,763	0.00
USD 380,000	Toyota Motor Credit 1.15% 13/8/2027	331,755	0.01
USD 191,000	Toyota Motor Credit 2.15% 13/2/2030	166,675	0.00
USD 120,000	Travelers 2.55% 27/4/2050	84,454	0.00
USD 166,000	TRI Pointe / TRI Pointe Homes 5.875% 15/6/2024	164,524	0.00
USD 407,000	Tri Pointe Homes 5.25% 1/6/2027	370,310	0.01
USD 140,000	Tri Pointe Homes 5.7% 15/6/2028	127,026	0.00
USD 3,963,000	Triumph 8.875% 1/6/2024	4,018,423	0.07
USD 425,000	TSMC Arizona 4.5% 22/4/2052	414,220	0.01
USD 579,000	TTMT Escrow Issuer 8.625% 30/9/2027	582,587	0.01
USD 38,000	TWDC Enterprises 18 4.125% 1/6/2044	35,111	0.00
USD 2,453,000	Twilio 3.875% 15/3/2031	1,986,047	0.04
USD 2,441,000	Twitter 3.875% 15/12/2027	2,276,232	0.04
USD 237,000	Twitter 5% 1/3/2030	223,171	0.00
USD 5,661,000	Uber Technologies 0% 15/12/2025	4,882,361	0.09
USD 3,149,000	Uber Technologies 4.5% 15/8/2029	2,742,958	0.05
USD 1,723,000	Uber Technologies 6.25% 15/1/2028	1,647,817	0.03
USD 2,126,000	Uber Technologies 7.5% 15/5/2025	2,148,311	0.04
USD 3,286,000	Uber Technologies 7.5% 15/9/2027	3,281,041	0.06
USD 20,000	UDR 2.1% 1/8/2032	15,490	0.00
USD 100,000	UDR 3.2% 15/1/2030	89,165	0.00
EUR 283,000	UGI International 2.5% 1/12/2029	221,816	0.00
USD 150,000	Union Pacific 3.5% 14/2/2053	123,652	0.00
USD 1,000	Union Pacific 3.55% 15/8/2039	879	0.00
USD 625,000	Union Pacific 3.646% 15/2/2024	624,895	0.01
USD 130,000	Union Pacific 3.839% 20/3/2060	110,776	0.00
USD 225,000	Union Pacific 3.95% 15/8/2059	195,835	0.00
USD 250,000	Union Pacific 4.05% 1/3/2046	228,523	0.00
USD 125,000	Union Pacific 4.3% 1/3/2049	117,839	0.00
USD 2,448,000	United Airlines 4.375% 15/4/2026	2,252,349	0.04
USD 3,375,000	United Airlines 4.625% 15/4/2029	2,974,219	0.06
USD 3,192,589	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/4/2029	3,200,842	0.06
USD 142,484	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/7/2027	134,291	0.00
USD 134,000	United Natural Foods 6.75% 15/10/2028	129,811	0.00
USD 903,000	United States Steel 6.875% 1/3/2029	887,861	0.02
USD 105,000	UnitedHealth 3.25% 15/5/2051	83,404	0.00
USD 905,000	UnitedHealth 3.5% 15/8/2039	788,320	0.02
USD 120,000	UnitedHealth 4.25% 15/6/2048	111,976	0.00
USD 200,000	UnitedHealth 4.75% 15/7/2045	199,235	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 358,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	299,682	0.01
USD 1,568,000	Uniti / Uniti Finance / CSL Capital 6.5% 15/2/2029	1,182,611	0.02
USD 575,000	Univision Communications 5.125% 15/2/2025	556,963	0.01
USD 1,241,000	Univision Communications 6.625% 1/6/2027	1,201,915	0.02
USD 808,000	Univision Communications 7.375% 30/6/2030	800,906	0.02
USD 5,849,000	US Bancorp 3.7% 15/1/2171	4,904,179	0.09
USD 839,000	US Foods 4.625% 1/6/2030	728,961	0.01
USD 1,102,000	US Foods 4.75% 15/2/2029	983,524	0.02
USD 981,000	US Foods 6.25% 15/4/2025	979,804	0.02
USD 1,644,000	USA Compression Partners / USA Compression Finance 6.875% 1/4/2026	1,535,496	0.03
USD 935,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	860,649	0.02
USD 352,000	Vail Resorts 6.25% 15/5/2025	353,854	0.01
USD 31,000	Valero Energy 2.85% 15/4/2025	30,053	0.00
USD 50,000	Valero Energy 4% 1/6/2052	40,830	0.00
USD 225,000	Valero Energy 4.35% 1/6/2028	221,478	0.00
USD 268,000	Ventas Realty 3% 15/1/2030	234,365	0.00
USD 3,055,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	2,688,614	0.05
USD 7,728,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	6,423,900	0.12
USD 3,841,000	Venture Global Calcasieu Pass 4.125% 15/8/2031	3,340,574	0.06
USD 2,164,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	1,780,439	0.03
USD 235,000	Verizon Communications 1.5% 18/9/2030	188,344	0.00
USD 378,000	Verizon Communications 1.68% 30/10/2030	303,808	0.01
USD 155,000	Verizon Communications 2.355% 15/3/2032	128,095	0.00
USD 196,000	Verizon Communications 2.55% 21/3/2031	167,127	0.00
USD 766,000	Verizon Communications 2.65% 20/11/2040	560,012	0.01
USD 206,000	Verizon Communications 2.85% 3/9/2041	154,405	0.00
USD 483,000	Verizon Communications 3.4% 22/3/2041	392,503	0.01
USD 530,000	Verizon Communications 3.7% 22/3/2061	413,267	0.01
USD 653,000	Verizon Communications 3.85% 1/11/2042	560,099	0.01
USD 503,000	Verizon Communications 3.875% 8/2/2029	485,039	0.01
USD 96,000	Verizon Communications 4.016% 3/12/2029	93,034	0.00
USD 191,000	Verizon Communications 4.329% 21/9/2028	189,104	0.00
USD 45,000	Verizon Communications 5.25% 16/3/2037	46,020	0.00
USD 230,000	Verizon Communications 5.85% 15/9/2035	248,381	0.00
USD 5,471,000	Verscend Escrow 9.75% 15/8/2026	5,528,227	0.10
USD 2,854,000	Vertiv 4.125% 15/11/2028	2,486,519	0.05
USD 1,364,000	Viasat 5.625% 15/9/2025	1,205,435	0.02
USD 280,000	Viasat 5.625% 15/4/2027	258,003	0.01
USD 1,715,000	Viasat 6.5% 15/7/2028	1,325,385	0.02
USD 1,318,000	Viavi Solutions 3.75% 1/10/2029	1,132,949	0.02
USD 290,000	VICI Properties 5.125% 15/5/2032	278,533	0.01
USD 1,126,000	VICI Properties / VICI Note 3.5% 15/2/2025	1,062,786	0.02
USD 195,000	VICI Properties / VICI Note 3.875% 15/2/2029	170,051	0.00
USD 1,054,000	VICI Properties / VICI Note 4.125% 15/8/2030	934,480	0.02
USD 71,000	VICI Properties / VICI Note 4.25% 1/12/2026	66,565	0.00
USD 32,000	VICI Properties / VICI Note 4.5% 1/9/2026	30,318	0.00
USD 397,000	VICI Properties / VICI Note 4.5% 15/1/2028	368,711	0.01
USD 183,000	VICI Properties / VICI Note 4.625% 15/6/2025	177,680	0.00
USD 792,000	VICI Properties / VICI Note 4.625% 1/12/2029	732,731	0.01
USD 100,000	Virginia Electric and Power 2.45% 15/12/2050	67,340	0.00
USD 425,000	Virginia Electric and Power 3.8% 1/4/2028	417,089	0.01
USD 250,000	Virginia Electric and Power 4.45% 15/2/2044	233,718	0.01
USD 100,000	Virginia Electric and Power 8.875% 15/11/2038	141,342	0.00
USD 48,000	Visa 3.65% 15/9/2047	42,963	0.00
USD 696,000	VistaJet Malta Finance / XO Management 6.375% 1/2/2030	598,630	0.01
USD 1,655,000	Vistra Operations 4.375% 1/5/2029	1,442,755	0.03
USD 69,000	Vistra Operations 5% 31/7/2027	64,427	0.00
USD 740,000	Vistra Operations 5.125% 13/5/2025	737,539	0.01
USD 470,000	Vistra Operations 5.5% 1/9/2026	456,497	0.01
USD 938,000	VMware 2.2% 15/8/2031	737,083	0.01
USD 150,000	VMware 4.7% 15/5/2030	143,679	0.00
USD 755,000	Volkswagen of America Finance 0.75% 23/11/2022	750,108	0.01
USD 590,000	Volkswagen of America Finance 1.25% 24/11/2025	531,605	0.01
USD 8,076,000	Voya Financial 6.125% 15/3/2171	7,841,595	0.14
USD 801,000	Wabash National 4.5% 15/10/2028	689,861	0.01
USD 278,000	Walmart 2.65% 22/9/2051	211,792	0.00
USD 138,000	Walt Disney 3.5% 13/5/2040	119,012	0.00

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 136,000	Walt Disney 3.6% 13/1/2051	114,941	0.00
USD 86,000	Walt Disney 6.65% 15/11/2037	103,051	0.00
USD 1,322,635	WaMu Mortgage Pass-Through Certificates Series 2007-OA3 Trust 1.619% 25/4/2047	1,187,183	0.02
USD 1,003,528	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.609% 25/6/2047	881,261	0.02
USD 1,362,068	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR5 Trust 1.839% 25/6/2046	935,911	0.02
USD 2,410,240	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 1.709% 25/10/2046	2,048,924	0.04
USD 987,782	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 1.579% 25/12/2046	821,574	0.02
USD 731,731	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 1.559% 25/4/2047	602,760	0.01
USD 1,748,196	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA5 Trust 1.699% 25/5/2047	1,525,649	0.03
USD 3,367,121	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 2.599% 25/10/2036	2,736,809	0.05
USD 191,000	Waste Management 1.5% 15/3/2031	152,089	0.00
USD 38,000	Waste Management 2.5% 15/11/2050	25,902	0.00
USD 3,268,000	Waste Pro USA 5.5% 15/2/2026	2,934,010	0.05
USD 575,000	Wells Fargo 3.526% 24/3/2028	544,088	0.01
USD 205,000	Wells Fargo 3.584% 22/5/2028	193,970	0.00
USD 4,425,000	Wells Fargo 3.9% 15/3/2171	3,898,837	0.07
USD 685,000	Wells Fargo 3.908% 25/4/2026	671,741	0.01
USD 320,000	Wells Fargo 4.4% 14/6/2046	283,840	0.01
USD 65,000	Wells Fargo 4.65% 4/11/2044	60,200	0.00
USD 530,000	Wells Fargo 4.75% 7/12/2046	490,799	0.01
USD 760,000	Wells Fargo 4.808% 25/7/2028	759,228	0.01
USD 465,000	Wells Fargo 5.013% 4/4/2051	461,663	0.01
USD 5,990,000	Wells Fargo 5.9% 15/12/2170	5,646,728	0.10
USD 400,000	Wells Fargo Commercial Mortgage Trust 2015-NXS3 4.647% 15/9/2057	385,993	0.01
USD 2,946,000	Wells Fargo Commercial Mortgage Trust 2016-BNK1 1.393% 15/8/2049	118,724	0.00
USD 701,000	Wells Fargo Commercial Mortgage Trust 2016-C37 4.638% 15/12/2049	656,399	0.01
USD 4,855,081	Wells Fargo Commercial Mortgage Trust 2016-LC25 0.975% 15/12/2059	138,273	0.00
USD 2,080,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 4.484% 15/12/2059	1,894,703	0.03
USD 700,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.115% 15/1/2059	679,604	0.01
USD 1,200,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6 4.531% 15/11/2049	1,108,211	0.02
USD 1,422,000	Wells Fargo Commercial Mortgage Trust 2017-C39 4.118% 15/9/2050	1,270,569	0.02
USD 147,000	Wells Fargo Commercial Mortgage Trust 2017-C41 2.6% 15/11/2050	105,216	0.00
USD 1,200,000	Wells Fargo Commercial Mortgage Trust 2018-C44 3% 15/5/2051	886,298	0.02
USD 1,294,000	Wells Fargo Commercial Mortgage Trust 2018-C44 4.993% 15/5/2051	1,160,532	0.02
USD 570,000	Wells Fargo Commercial Mortgage Trust 2018-C45 4.727% 15/6/2051	524,459	0.01
USD 201,000	Welltower 2.05% 15/1/2029	170,383	0.00
USD 1,314,000	WESCO Distribution 7.125% 15/6/2025	1,321,861	0.02
USD 3,781,000	WESCO Distribution 7.25% 15/6/2028	3,806,780	0.07
USD 615,000	Western Midstream Operating 4.75% 15/8/2028	591,639	0.01
USD 1,434,000	Western Midstream Operating 5.3% 1/3/2048	1,263,196	0.02
USD 915,000	Western Midstream Operating 5.45% 1/4/2044	805,941	0.02
USD 379,000	Western Midstream Operating 5.5% 15/8/2048	334,557	0.01
USD 3,808,000	Western Midstream Operating 5.5% 1/2/2050	3,311,600	0.06
USD 905,000	WeWork / WW Co-Obligor 5% 10/7/2025	592,631	0.01
USD 330,000	WFRBS Commercial Mortgage Trust 2014-C22 3.915% 15/9/2057	312,322	0.01
USD 2,730,000	White Cap Buyer 6.875% 15/10/2028	2,408,996	0.04
USD 1,030,000	White Cap Parent 8.25% 15/3/2026	897,687	0.02
USD 43,000	William Carter 5.625% 15/3/2027	41,751	0.00
USD 425,000	Williams 4.55% 24/6/2024	426,974	0.01
USD 475,000	Williams 4.65% 15/8/2032	460,978	0.01
USD 120,000	Williams 5.3% 15/8/2052	119,021	0.00
USD 1,500,000	Williams Scotsman International 4.625% 15/8/2028	1,350,945	0.03
USD 190,000	Winnebago Industries 6.25% 15/7/2028	180,447	0.00
EUR 352,000	WMG Acquisition 2.25% 15/8/2031	278,107	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 170,000	WMG Acquisition 3.875% 15/7/2030	144,986	0.00
USD 450,000	Workday 3.8% 1/4/2032	413,284	0.01
USD 663,000	WR Grace 4.875% 15/6/2027	614,024	0.01
USD 6,771,000	WR Grace 5.625% 15/8/2029	5,412,399	0.10
USD 663,000	WRKCo 3% 15/6/2033	555,302	0.01
USD 383,000	WRKCo 3.75% 15/3/2025	376,880	0.01
USD 89,000	WRKCo 3.9% 1/6/2028	85,831	0.00
USD 371,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	332,000	0.01
USD 1,015,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	916,921	0.02
USD 2,813,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	2,368,800	0.04
USD 653,000	Wynn Resorts Finance / Wynn Resorts Capital 7.75% 15/4/2025	651,936	0.01
USD 227,000	Xerox 4.8% 1/3/2035	170,165	0.00
USD 22,000	Yum! Brands 4.75% 15/1/2030	20,135	0.00
USD 142,000	Yum! Brands 5.35% 1/11/2043	122,238	0.00
USD 344,000	Yum! Brands 5.375% 1/4/2032	315,635	0.01
USD 8,815,000	Zayo 4% 1/3/2027	7,520,312	0.14
USD 8,624,000	Zayo 6.125% 1/3/2028	6,752,592	0.12
USD 4,457,000	ZoomInfo Technologies /ZoomInfo Finance 3.875% 1/2/2029	3,869,005	0.07
		1,617,975,582	29.77
	Uruguay		
USD 562,490	Uruguay Government International Bond 4.125% 20/11/2045	535,357	0.01
USD 452,717	Uruguay Government International Bond 4.375% 27/10/2027	465,506	0.01
		1,000,863	0.02
Total Bonds		3,008,390,162	55.35
EQUITY LINKED NOTES			
USD 6,774	BMO Capital Markets (Fund receives 14.52% Fixed; and receives/pays return on Mastercard) (9/9/2022)	2,234,617	0.04
USD 8,700	BMO Capital Markets (Fund receives 14.79% Fixed; and receives/pays return on American Electric Power) (15/9/2022)	852,059	0.02
USD 4,000	BMO Capital Markets (Fund receives 18.13% Fixed; and receives/pays return on Dollar General) (29/9/2022)	954,794	0.02
USD 188,845	BMO Capital Markets (Fund receives 18.28% Fixed; and receives/pays return on Macy's) (19/10/2022)	3,353,887	0.06
USD 3,800	BMO Capital Markets (Fund receives 18.84% Fixed; and receives/pays return on Novo-Nordisk) (13/10/2022)	400,539	0.01
USD 2,700	BMO Capital Markets (Fund receives 19.98% Fixed; and receives/pays return on Microsoft) (22/9/2022)	704,162	0.01
USD 5,100	BMO Capital Markets (Fund receives 23.58% Fixed; and receives/pays return on M & T Bank) (13/10/2022)	937,087	0.02
USD 7,636	BMO Capital Markets (Fund receives 23.58% Fixed; and receives/pays return on Netflix) (8/9/2022)	1,756,046	0.03
USD 15,900	BMO Capital Markets (Fund receives 23.93% Fixed; and receives/pays return on Kraft Heinz) (21/10/2022)	606,975	0.01
USD 3,900	BMO Capital Markets (Fund receives 24.78% Fixed; and receives/pays return on Cigna) (21/10/2022)	1,114,977	0.02
USD 61,400	BMO Capital Markets (Fund receives 25.55% Fixed; and receives/pays return on AT&T) (21/10/2022)	1,091,074	0.02
USD 5,949	BMO Capital Markets (Fund receives 8.69% Fixed; and receives/pays return on O'Reilly Automotive) (27/10/2022)	4,203,954	0.08
USD 3,100	Royal Bank of Canada (Fund receives 10.52% Fixed; and receives/pays return on Walmart) (13/10/2022)	415,476	0.01
USD 21,686	Royal Bank of Canada (Fund receives 11.06% Fixed; and receives/pays return on American Express) (19/9/2022)	3,370,185	0.06
USD 33,215	Royal Bank of Canada (Fund receives 11.21% Fixed; and receives/pays return on Boston Properties) (21/9/2022)	2,688,244	0.05
USD 23,793	Royal Bank of Canada (Fund receives 11.81% Fixed; and receives/pays return on Owens Corning) (21/9/2022)	1,968,680	0.04
USD 16,638	Royal Bank of Canada (Fund receives 12.09% Fixed; and receives/pays return on Marsh & Mclennan) (9/9/2022)	2,718,039	0.05
USD 18,623	Royal Bank of Canada (Fund receives 12.13% Fixed; and receives/pays return on Microsoft) (27/10/2022)	5,027,182	0.09
USD 26,038	Royal Bank of Canada (Fund receives 12.49% Fixed; and receives/pays return on Copart) (7/9/2022)	3,145,006	0.06
USD 20,130	Royal Bank of Canada (Fund receives 12.53% Fixed; and receives/pays return on Becton Dickinson) (27/9/2022)	5,126,334	0.09

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,485	Royal Bank of Canada (Fund receives 12.55% Fixed; and receives/pays return on Merck) (28/10/2022)	2,646,407	0.05
USD 14,941	Royal Bank of Canada (Fund receives 12.85% Fixed; and receives/pays return on Mckesson) (27/9/2022)	5,258,983	0.10
USD 42,287	Royal Bank of Canada (Fund receives 13.07% Fixed; and receives/pays return on Morgan Stanley) (13/10/2022)	3,490,372	0.06
USD 19,522	Royal Bank of Canada (Fund receives 13.11% Fixed; and receives/pays return on Meta Platforms) (21/9/2022)	3,250,663	0.06
USD 64,003	Royal Bank of Canada (Fund receives 13.29% Fixed; and receives/pays return on Jpmorgan Chase) (13/10/2022)	7,277,306	0.13
USD 3,104	Royal Bank of Canada (Fund receives 13.75% Fixed; and receives/pays return on Unitedhealth) (10/11/2022)	1,638,153	0.03
USD 41,336	Royal Bank of Canada (Fund receives 13.91% Fixed; and receives/pays return on Sealed Air) (2/11/2022)	2,273,794	0.04
USD 10,648	Royal Bank of Canada (Fund receives 14.13% Fixed; and receives/pays return on Cigna) (4/11/2022)	3,036,856	0.06
USD 11,876	Royal Bank of Canada (Fund receives 14.51% Fixed; and receives/pays return on Danaher) (9/9/2022)	3,260,659	0.06
USD 37,611	Royal Bank of Canada (Fund receives 14.75% Fixed; and receives/pays return on Intercontinental Exchange) (27/9/2022)	3,844,567	0.07
USD 11,868	Royal Bank of Canada (Fund receives 16.03% Fixed; and receives/pays return on Adobe) (15/9/2022)	4,532,851	0.08
USD 33,636	Royal Bank of Canada (Fund receives 16.06% Fixed; and receives/pays return on Qualcomm) (27/9/2022)	4,533,083	0.08
CAD 21,800	Royal Bank of Canada (Fund receives 16.33% Fixed; and receives/pays return on Rogers Communications) (15/9/2022)	944,918	0.02
USD 20,020	Royal Bank of Canada (Fund receives 16.35% Fixed; and receives/pays return on Fidelity National Information Services) (4/11/2022)	1,897,497	0.03
USD 18,678	Royal Bank of Canada (Fund receives 16.93% Fixed; and receives/pays return on Autonation) (21/10/2022)	2,317,528	0.04
USD 26,607	Royal Bank of Canada (Fund receives 17.13% Fixed; and receives/pays return on Salesforce) (27/9/2022)	4,332,431	0.08
USD 88,757	Royal Bank of Canada (Fund receives 18.57% Fixed; and receives/pays return on Keycorp) (21/10/2022)	1,613,850	0.03
USD 6,200	Royal Bank of Canada (Fund receives 18.83% Fixed; and receives/pays return on Huntington Ingalls Industries) (15/9/2022)	1,378,413	0.03
USD 46,038	Royal Bank of Canada (Fund receives 19.07% Fixed; and receives/pays return on Fifth Third Bancorp) (21/10/2022)	1,602,408	0.03
USD 32,880	Royal Bank of Canada (Fund receives 19.49% Fixed; and receives/pays return on Discover Financial Services) (19/9/2022)	3,367,125	0.06
EUR 5,400	Royal Bank of Canada (Fund receives 19.64% Fixed; and receives/pays return on Publicis) (22/9/2022)	264,148	0.00
USD 12,100	Royal Bank of Canada (Fund receives 19.99% Fixed; and receives/pays return on Edison International) (3/10/2022)	811,731	0.01
USD 73,752	Royal Bank of Canada (Fund receives 21.16% Fixed; and receives/pays return on Mattel) (21/10/2022)	1,660,450	0.03
EUR 3,800	Royal Bank of Canada (Fund receives 22.84% Fixed; and receives/pays return on Siemens) (7/10/2022)	394,092	0.01
USD 1,600	Royal Bank of Canada (Fund receives 24.16% Fixed; and receives/pays return on Broadcom) (6/10/2022)	818,565	0.02
GBP 58,900	Royal Bank of Canada (Fund receives 25.64% Fixed; and receives/pays return on Prudential) (7/10/2022)	634,261	0.01
GBP 11,900	Royal Bank of Canada (Fund receives 27.16% Fixed; and receives/pays return on Shell) (22/9/2022)	301,856	0.01
USD 4,400	Royal Bank of Canada (Fund receives 27.51% Fixed; and receives/pays return on Applied Materials) (13/10/2022)	425,626	0.01
USD 7,900	Royal Bank of Canada (Fund receives 27.61% Fixed; and receives/pays return on Hess) (13/10/2022)	919,139	0.02
USD 27,700	Royal Bank of Canada (Fund receives 28.43% Fixed; and receives/pays return on General Motors) (6/10/2022)	1,062,012	0.02

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 28,652	Royal Bank of Canada (Fund receives 8.75% Fixed; and receives/pays return on Automatic Data Processing) (21/9/2022)	6,960,237	0.13
USD 29,277	Royal Bank of Canada (Fund receives 9.62% Fixed; and receives/pays return on Waste Management) (21/9/2022)	4,860,439	0.09
USD 16,600	Royal Bank of Canada (Fund receives 9.63% Fixed; and receives/pays return on Republic Services) (27/10/2022)	2,378,343	0.04
USD 12,797	Société Générale (Fund receives 10.13% Fixed; and receives/pays return on Progressive) (14/10/2022)	1,550,306	0.03
USD 26,575	Société Générale (Fund receives 10.79% Fixed; and receives/pays return on Chubb) (23/9/2022)	5,069,908	0.09
USD 27,326	Société Générale (Fund receives 11.22% Fixed; and receives/pays return on Cadence Design Sys) (12/9/2022)	4,811,529	0.09
USD 10,066	Société Générale (Fund receives 12.07% Fixed; and receives/pays return on Broadcom) (2/9/2022)	5,085,672	0.09
USD 2,272	Société Générale (Fund receives 12.22% Fixed; and receives/pays return on Cintas) (13/10/2022)	919,182	0.02
USD 24,893	Société Générale (Fund receives 13.16% Fixed; and receives/pays return on American Tower Reit) (15/9/2022)	6,391,591	0.12
USD 24,919	Société Générale (Fund receives 13.2% Fixed; and receives/pays return on Prologis) (1/9/2022)	3,130,873	0.06
USD 49,100	Société Générale (Fund receives 13.41% Fixed; and receives/pays return on Cisco Systems) (19/9/2022)	2,205,252	0.04
USD 329,342	Société Générale (Fund receives 13.69% Fixed; and receives/pays return on Ford Motor) (23/9/2022)	5,094,141	0.09
USD 32,036	Société Générale (Fund receives 13.86% Fixed; and receives/pays return on US Bancorp) (14/10/2022)	1,470,126	0.03
USD 23,000	Société Générale (Fund receives 14.07% Fixed; and receives/pays return on Cardinal Health) (9/9/2022)	1,298,516	0.02
USD 114,628	Société Générale (Fund receives 14.63% Fixed; and receives/pays return on Mgm Resorts International) (27/9/2022)	3,839,695	0.07
USD 13,361	Société Générale (Fund receives 14.94% Fixed; and receives/pays return on First Republic Bank) (13/10/2022)	2,067,381	0.04
USD 97,082	Société Générale (Fund receives 15.05% Fixed; and receives/pays return on Invitation Homes) (15/9/2022)	3,555,216	0.06
USD 59,271	Société Générale (Fund receives 15.34% Fixed; and receives/pays return on Archer-Daniels-Midland) (12/9/2022)	4,993,757	0.09
USD 9,900	Société Générale (Fund receives 15.39% Fixed; and receives/pays return on Mondelez Inter) (9/9/2022)	619,837	0.01
USD 1,702	Société Générale (Fund receives 15.71% Fixed; and receives/pays return on Autozone) (21/9/2022)	3,627,136	0.07
USD 8,600	Société Générale (Fund receives 15.86% Fixed; and receives/pays return on Ralph Lauren) (9/9/2022)	801,309	0.01
USD 188,418	Société Générale (Fund receives 16% Fixed; and receives/pays return on Schlumberger) (19/10/2022)	7,031,265	0.13
USD 16,043	Société Générale (Fund receives 16.61% Fixed; and receives/pays return on Eaton) (9/9/2022)	2,233,274	0.04
USD 18,200	Société Générale (Fund receives 16.91% Fixed; and receives/pays return on Cognizant Tech Solutions) (19/9/2022)	1,182,810	0.02
GBP 798,200	Société Générale (Fund receives 16.91% Fixed; and receives/pays return on Vodafone) (22/9/2022)	1,079,979	0.02
USD 47,657	Société Générale (Fund receives 16.97% Fixed; and receives/pays return on Ball) (27/9/2022)	2,707,626	0.05
USD 13,667	Société Générale (Fund receives 17.17% Fixed; and receives/pays return on Kla) (23/9/2022)	4,781,180	0.09
USD 9,903	Société Générale (Fund receives 17.2% Fixed; and receives/pays return on Servicenow) (23/9/2022)	4,452,929	0.08

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 28,151	Société Générale (Fund receives 17.56% Fixed; and receives/pays return on Crown Castle) (23/9/2022)	4,846,189	0.09
USD 49,800	Société Générale (Fund receives 17.79% Fixed; and receives/pays return on Newell Brands) (9/9/2022)	915,472	0.02
USD 21,861	Société Générale (Fund receives 17.83% Fixed; and receives/pays return on Tesla) (27/9/2022)	6,176,965	0.11
USD 14,898	Société Générale (Fund receives 21.4% Fixed; and receives/pays return on Marriott Intl) (9/9/2022)	2,310,574	0.04
USD 4,000	Société Générale (Fund receives 22.68% Fixed; and receives/pays return on Laboratory Of America) (21/10/2022)	917,069	0.02
USD 27,700	Société Générale (Fund receives 26.42% Fixed; and receives/pays return on Apollo Asset Management) (21/10/2022)	1,579,505	0.03
USD 5,900	Société Générale (Fund receives 29.5% Fixed; and receives/pays return on Conocophillips) (19/9/2022)	544,738	0.01
USD 51,400	Société Générale (Fund receives 8.34% Fixed; and receives/pays return on Philip Morris International) (9/9/2022)	4,921,482	0.09
USD 71,265	Société Générale (Fund receives 8.56% Fixed; and receives/pays return on Apple) (4/10/2022)	11,466,420	0.21
USD 29,430	Société Générale (Fund receives 8.66% Fixed; and receives/pays return on Zoetis) (23/9/2022)	4,694,372	0.09
USD 17,617	Société Générale (Fund receives 8.68% Fixed; and receives/pays return on Microsoft) (13/10/2022)	4,722,290	0.09
USD 19,700	Société Générale (Fund receives 9.62% Fixed; and receives/pays return on Unitedhealth) (14/10/2022)	10,342,420	0.19
USD 10,386	BNP Paribas (Fund receives 10.08% Fixed; and receives/pays return on Hershey) (31/10/2022)	2,374,700	0.04
USD 60,522	BNP Paribas (Fund receives 11.03% Fixed; and receives/pays return on Amazon.com) (19/9/2022)	7,895,384	0.15
USD 10,474	BNP Paribas (Fund receives 12.12% Fixed; and receives/pays return on Humana) (19/9/2022)	5,101,387	0.09
USD 10,091	BNP Paribas (Fund receives 13.55% Fixed; and receives/pays return on Palo Alto Networks) (29/9/2022)	5,575,960	0.10
USD 15,393	BNP Paribas (Fund receives 13.98% Fixed; and receives/pays return on United Rentals) (15/9/2022)	4,531,520	0.08
USD 16,724	BNP Paribas (Fund receives 14.25% Fixed; and receives/pays return on Packaging of America) (26/10/2022)	2,311,330	0.04
USD 14,747	BNP Paribas (Fund receives 14.28% Fixed; and receives/pays return on Zimmer Biomet) (9/9/2022)	1,599,691	0.03
USD 2,600	BNP Paribas (Fund receives 14.3% Fixed; and receives/pays return on Ameren) (29/9/2022)	235,405	0.01
USD 57,894	BNP Paribas (Fund receives 14.52% Fixed; and receives/pays return on Wells Fargo) (14/10/2022)	2,498,638	0.05
USD 129,541	BNP Paribas (Fund receives 14.91% Fixed; and receives/pays return on Bank of America) (1/9/2022)	4,415,771	0.08
USD 21,154	BNP Paribas (Fund receives 15.01% Fixed; and receives/pays return on Chevron) (9/9/2022)	3,323,541	0.06
USD 36,854	BNP Paribas (Fund receives 15.02% Fixed; and receives/pays return on Citigroup) (14/10/2022)	1,808,603	0.03
USD 6,200	BNP Paribas (Fund receives 15.13% Fixed; and receives/pays return on Willis Towers Watson) (13/10/2022)	1,296,204	0.02
USD 17,204	BNP Paribas (Fund receives 16.35% Fixed; and receives/pays return on Albemarle) (27/9/2022)	4,377,684	0.08
USD 14,664	BNP Paribas (Fund receives 16.4% Fixed; and receives/pays return on Vulcan Materials) (27/9/2022)	2,442,262	0.05
USD 8,400	BNP Paribas (Fund receives 16.43% Fixed; and receives/pays return on Kimberly-Clark) (13/10/2022)	1,088,786	0.02
USD 4,398	BNP Paribas (Fund receives 16.44% Fixed; and receives/pays return on Fair Isaac) (27/9/2022)	2,035,118	0.04
USD 12,442	BNP Paribas (Fund receives 16.51% Fixed; and receives/pays return on Union Pacific) (9/9/2022)	2,734,846	0.05

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,900	BNP Paribas (Fund receives 16.71% Fixed; and receives/pays return on Public Service Enterprise) (6/10/2022)	709,789	0.01
USD 46,918	BNP Paribas (Fund receives 16.8% Fixed; and receives/pays return on Pentair) (26/10/2022)	2,145,847	0.04
USD 49,884	BNP Paribas (Fund receives 16.81% Fixed; and receives/pays return on CF Industries) (29/9/2022)	5,102,530	0.09
USD 95,559	BNP Paribas (Fund receives 16.91% Fixed; and receives/pays return on American International) (29/9/2022)	4,977,827	0.09
USD 64,089	BNP Paribas (Fund receives 17.13% Fixed; and receives/pays return on CSX) (9/9/2022)	2,009,973	0.04
USD 2,200	BNP Paribas (Fund receives 17.36% Fixed; and receives/pays return on Humana) (13/10/2022)	1,072,501	0.02
USD 14,515	BNP Paribas (Fund receives 17.9% Fixed; and receives/pays return on Charles Schwab) (1/9/2022)	968,521	0.02
USD 2,000	BNP Paribas (Fund receives 18.06% Fixed; and receives/pays return on Elevance Health) (6/10/2022)	967,031	0.02
USD 36,093	BNP Paribas (Fund receives 18.61% Fixed; and receives/pays return on Toll Brothers) (7/12/2022)	1,614,838	0.03
USD 16,025	BNP Paribas (Fund receives 18.75% Fixed; and receives/pays return on Global Payments) (9/9/2022)	2,010,882	0.04
USD 12,000	BNP Paribas (Fund receives 19.14% Fixed; and receives/pays return on Zimmer Biomet) (6/10/2022)	1,315,962	0.02
USD 8,739	BNP Paribas (Fund receives 19.2% Fixed; and receives/pays return on DR Horton) (9/9/2022)	631,313	0.01
USD 81,856	BNP Paribas (Fund receives 19.91% Fixed; and receives/pays return on Occidental Petroleum) (19/9/2022)	5,578,702	0.10
USD 7,047	BNP Paribas (Fund receives 20.46% Fixed; and receives/pays return on Equinix) (15/9/2022)	4,746,344	0.09
USD 22,700	BNP Paribas (Fund receives 21.33% Fixed; and receives/pays return on American International) (29/9/2022)	1,178,737	0.02
USD 22,191	BNP Paribas (Fund receives 21.39% Fixed; and receives/pays return on Eli Lilly) (27/9/2022)	6,789,613	0.13
USD 16,500	BNP Paribas (Fund receives 21.94% Fixed; and receives/pays return on Williams) (13/10/2022)	553,996	0.01
USD 4,500	BNP Paribas (Fund receives 22.41% Fixed; and receives/pays return on PPG Industries) (29/9/2022)	567,933	0.01
USD 16,500	BNP Paribas (Fund receives 23.55% Fixed; and receives/pays return on Fidelity National Financial) (29/9/2022)	640,813	0.01
USD 6,100	BNP Paribas (Fund receives 24.77% Fixed; and receives/pays return on Capital One Financial) (29/9/2022)	651,146	0.01
USD 72,627	BNP Paribas (Fund receives 25.94% Fixed; and receives/pays return on Alphabet) (9/9/2022)	7,994,420	0.15
USD 35,000	BNP Paribas (Fund receives 27.68% Fixed; and receives/pays return on Invesco) (6/10/2022)	596,134	0.01
USD 64,544	BNP Paribas (Fund receives 29.45% Fixed; and receives/pays return on Dow Chemical) (9/9/2022)	3,266,684	0.06
USD 12,513	BNP Paribas (Fund receives 29.81% Fixed; and receives/pays return on Signature Bank) (19/10/2022)	2,251,635	0.04
USD 37,432	BNP Paribas (Fund receives 33.69% Fixed; and receives/pays return on Synchrony Financial) (1/9/2022)	1,233,680	0.02
USD 31,123	BNP Paribas (Fund receives 7.43% Fixed; and receives/pays return on General Mills) (23/9/2022)	2,401,286	0.04
USD 16,321	BNP Paribas (Fund receives 9.07% Fixed; and receives/pays return on Accenture) (27/9/2022)	4,818,393	0.09
USD 13,801	BNP Paribas (Fund receives 9.41% Fixed; and receives/pays return on Thermo Fisher Scientific) (15/9/2022)	7,716,151	0.14
USD 32,435	BNP Paribas (Fund receives 9.65% Fixed; and receives/pays return on Hologic) (1/11/2022)	2,215,014	0.04
USD 17,242	BNP Paribas (Fund receives 9.85% Fixed; and receives/pays return on Avalonbay Communities) (15/9/2022)	3,540,276	0.07

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 16,596	JP Morgan (Fund receives 10.4% Fixed; and receives/pays return on CME) (24/10/2022)	3,292,101	0.06
USD 113,037	JP Morgan (Fund receives 10.9% Fixed; and receives/pays return on Altria) (15/9/2022)	5,087,595	0.09
USD 46,156	JP Morgan (Fund receives 11.41% Fixed; and receives/pays return on International Paper) (28/10/2022)	1,954,314	0.04
USD 35,459	JP Morgan (Fund receives 11.83% Fixed; and receives/pays return on Apple) (31/10/2022)	5,754,262	0.11
USD 25,052	JP Morgan (Fund receives 11.94% Fixed; and receives/pays return on Fiserv) (28/10/2022)	2,590,474	0.05
USD 34,919	JP Morgan (Fund receives 12.11% Fixed; and receives/pays return on Honeywell International) (15/9/2022)	6,695,644	0.12
USD 35,350	JP Morgan (Fund receives 12.47% Fixed; and receives/pays return on MetLife) (3/11/2022)	2,308,026	0.04
USD 20,888	JP Morgan (Fund receives 12.5% Fixed; and receives/pays return on Home Depot) (4/10/2022)	6,141,997	0.11
USD 42,430	JP Morgan (Fund receives 12.62% Fixed; and receives/pays return on Alphabet) (29/9/2022)	4,715,515	0.09
USD 36,834	JP Morgan (Fund receives 13.54% Fixed; and receives/pays return on Nucor) (21/10/2022)	4,880,145	0.09
USD 10,496	JP Morgan (Fund receives 13.9% Fixed; and receives/pays return on FLEETCOR Technologies) (3/11/2022)	2,280,432	0.04
USD 48,413	JP Morgan (Fund receives 13.95% Fixed; and receives/pays return on Masco) (15/9/2022)	2,478,999	0.05
USD 15,871	JP Morgan (Fund receives 15.6% Fixed; and receives/pays return on Archer-Daniels-Midland) (27/10/2022)	1,373,940	0.03
USD 101,777	JP Morgan (Fund receives 16.89% Fixed; and receives/pays return on Delta Air Lines) (13/10/2022)	3,246,650	0.06
USD 8,000	JP Morgan (Fund receives 17.86% Fixed; and receives/pays return on Prudential Financial) (15/9/2022)	777,819	0.02
GBP 16,700	JP Morgan (Fund receives 17.92% Fixed; and receives/pays return on AstraZeneca) (7/10/2022)	2,080,257	0.04
USD 37,042	JP Morgan (Fund receives 17.98% Fixed; and receives/pays return on Kroger) (9/9/2022)	1,767,846	0.03
USD 25,600	JP Morgan (Fund receives 18.12% Fixed; and receives/pays return on Citigroup) (15/9/2022)	1,250,104	0.02
USD 102,342	JP Morgan (Fund receives 18.28% Fixed; and receives/pays return on Alcoa) (14/10/2022)	5,074,118	0.09
USD 29,744	JP Morgan (Fund receives 19.22% Fixed; and receives/pays return on Kroger) (9/9/2022)	1,417,730	0.03
USD 118,942	JP Morgan (Fund receives 19.69% Fixed; and receives/pays return on Halliburton) (18/10/2022)	3,493,162	0.07
USD 2,200	JP Morgan (Fund receives 19.92% Fixed; and receives/pays return on First Citizens BancShares) (22/9/2022)	1,609,141	0.03
GBP 325,900	JP Morgan (Fund receives 21.43% Fixed; and receives/pays return on BP) (7/10/2022)	1,612,084	0.03
USD 7,351	JP Morgan (Fund receives 21.74% Fixed; and receives/pays return on FedEx) (22/9/2022)	1,575,019	0.03
USD 37,614	JP Morgan (Fund receives 23.37% Fixed; and receives/pays return on Simon Property) (19/9/2022)	3,891,401	0.07
USD 4,200	JP Morgan (Fund receives 27.81% Fixed; and receives/pays return on Comerica) (23/9/2022)	335,701	0.01
USD 22,791	JP Morgan (Fund receives 48.88% Fixed; and receives/pays return on Pioneer Natural Resources) (19/9/2022)	5,402,664	0.10
USD 29,378	JP Morgan (Fund receives 7.17% Fixed; and receives/pays return on Walmart) (22/9/2022)	3,917,632	0.07
USD 34,745	JP Morgan (Fund receives 7.55% Fixed; and receives/pays return on Berkshire Hathaway) (29/9/2022)	9,971,697	0.18
USD 32,092	JP Morgan (Fund receives 7.74% Fixed; and receives/pays return on Paychex) (22/9/2022)	4,015,675	0.07

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 87,049	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on Comcast) (23/9/2022)	3,175,807	0.06
USD 50,306	JP Morgan (Fund receives 9.03% Fixed; and receives/pays return on CVS Health) (19/9/2022)	5,007,051	0.09
USD 37,637	JP Morgan (Fund receives 9.33% Fixed; and receives/pays return on Electronic Arts) (19/9/2022)	4,844,581	0.09
USD 29,873	JP Morgan (Fund receives 9.99% Fixed; and receives/pays return on Hilton Worldwide) (24/10/2022)	3,847,454	0.07
USD 13,671	Credit Suisse (Fund receives 10.1% Fixed; and receives/pays return on Constellation Brands) (6/10/2022)	3,375,595	0.06
USD 3,091	Credit Suisse (Fund receives 10.65% Fixed; and receives/pays return on Chipotle Mexican Grill) (21/9/2022)	4,917,155	0.09
USD 61,407	Credit Suisse (Fund receives 10.7% Fixed; and receives/pays return on Oracle) (12/9/2022)	4,582,836	0.08
USD 24,714	Credit Suisse (Fund receives 10.9% Fixed; and receives/pays return on Microsoft) (21/9/2022)	6,546,583	0.12
USD 9,961	Credit Suisse (Fund receives 13.2% Fixed; and receives/pays return on Goldman Sachs) (1/9/2022)	3,197,081	0.06
USD 70,980	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on Pfizer) (2/11/2022)	3,277,270	0.06
USD 13,773	Credit Suisse (Fund receives 13.95% Fixed; and receives/pays return on United Parcel Service) (25/10/2022)	2,685,563	0.05
USD 26,186	Credit Suisse (Fund receives 14.7% Fixed; and receives/pays return on NVIDIA) (21/9/2022)	4,008,719	0.07
USD 140,784	Credit Suisse (Fund receives 14.9% Fixed; and receives/pays return on Bank of America) (13/10/2022)	4,841,224	0.09
USD 27,500	Credit Suisse (Fund receives 15.3% Fixed; and receives/pays return on Verizon Communications) (23/9/2022)	1,173,585	0.02
USD 4,711	Credit Suisse (Fund receives 15.35% Fixed; and receives/pays return on Martin Marietta Materials) (31/10/2022)	1,623,043	0.03
USD 5,897	Credit Suisse (Fund receives 15.65% Fixed; and receives/pays return on Palo Alto Networks) (18/11/2022)	3,304,350	0.06
USD 35,145	Credit Suisse (Fund receives 16.45% Fixed; and receives/pays return on Bank of New York Mellon) (14/10/2022)	1,476,950	0.03
USD 18,900	Credit Suisse (Fund receives 16.75% Fixed; and receives/pays return on Altria) (9/9/2022)	828,601	0.02
USD 33,200	Credit Suisse (Fund receives 18.25% Fixed; and receives/pays return on Equitable) (9/9/2022)	927,870	0.02
USD 8,752	Credit Suisse (Fund receives 20.45% Fixed; and receives/pays return on Tractor Supply) (21/10/2022)	1,640,633	0.03
EUR 9,900	Credit Suisse (Fund receives 20.7% Fixed; and receives/pays return on Danone) (20/10/2022)	514,004	0.01
USD 15,700	Credit Suisse (Fund receives 21.7% Fixed; and receives/pays return on Sealed Air) (23/9/2022)	858,157	0.02
USD 22,100	Credit Suisse (Fund receives 22.35% Fixed; and receives/pays return on Dentsply Sirona) (9/9/2022)	732,379	0.01
EUR 16,400	Credit Suisse (Fund receives 22.6% Fixed; and receives/pays return on Airbus) (7/10/2022)	1,616,045	0.03
GBP 19,200	Credit Suisse (Fund receives 24.3% Fixed; and receives/pays return on British America Tobacco) (20/10/2022)	756,430	0.01
USD 35,600	Credit Suisse (Fund receives 25.75% Fixed; and receives/pays return on Wells Fargo) (23/9/2022)	1,544,607	0.03
USD 14,600	Credit Suisse (Fund receives 28.25% Fixed; and receives/pays return on SL Green Realty) (9/9/2022)	648,837	0.01
USD 19,771	Credit Suisse (Fund receives 8.75% Fixed; and receives/pays return on Marsh & McLennan) (21/10/2022)	3,248,140	0.06
USD 89,120	Credit Suisse (Fund receives 9.05% Fixed; and receives/pays return on Bristol-Myers Squibb) (21/9/2022)	6,006,604	0.11
USD 23,675	UBS (Fund receives 12.1% Fixed; and receives/pays return on Lowe's) (4/10/2022)	4,676,096	0.09

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 13,800	UBS (Fund receives 14.3% Fixed; and receives/pays return on SS&C Technologies) (3/10/2022)	783,436	0.02
USD 27,300	UBS (Fund receives 17% Fixed; and receives/pays return on Unilever) (29/9/2022)	1,257,387	0.02
USD 5,200	UBS (Fund receives 17.5% Fixed; and receives/pays return on Sempra Energy) (29/9/2022)	840,343	0.02
USD 8,500	UBS (Fund receives 19.1% Fixed; and receives/pays return on Leidos) (3/10/2022)	828,753	0.02
USD 16,400	UBS (Fund receives 20.9% Fixed; and receives/pays return on Medtronic) (6/10/2022)	1,466,306	0.03
USD 10,600	UBS (Fund receives 22.3% Fixed; and receives/pays return on Fidelity National Information Services) (3/10/2022)	1,001,739	0.02
USD 1,800	UBS (Fund receives 22.4% Fixed; and receives/pays return on FedEx) (22/9/2022)	383,317	0.01
GBP 194,000	Credit Suisse (Fund receives 16.2% Fixed; and receives/pays return on BAE System) (7/10/2022)	1,751,099	0.03
USD 19,218	Goldman Sachs (Fund receives 11.25% Fixed; and receives/pays return on Johnson & Johnson) (8/9/2022)	3,140,462	0.06
USD 27,112	Goldman Sachs (Fund receives 11.42% Fixed; and receives/pays return on Ecolab) (23/9/2022)	4,513,689	0.08
USD 15,198	Goldman Sachs (Fund receives 12.97% Fixed; and receives/pays return on Abbott Laboratories) (8/9/2022)	1,577,108	0.03
USD 8,051	Goldman Sachs (Fund receives 13.86% Fixed; and receives/pays return on Hasbro) (8/9/2022)	639,446	0.01
USD 7,150	Goldman Sachs (Fund receives 14.37% Fixed; and receives/pays return on Elevance Health) (8/9/2022)	3,451,702	0.06
USD 8,800	Goldman Sachs (Fund receives 14.37% Fixed; and receives/pays return on Merck) (19/9/2022)	760,924	0.01
USD 5,400	Goldman Sachs (Fund receives 15.67% Fixed; and receives/pays return on CVS Health) (3/10/2022)	528,296	0.01
USD 10,200	Goldman Sachs (Fund receives 18.09% Fixed; and receives/pays return on Comcast) (22/9/2022)	374,915	0.01
USD 3,957	Goldman Sachs (Fund receives 18.35% Fixed; and receives/pays return on M&T Bank) (8/9/2022)	698,784	0.01
USD 27,431	Goldman Sachs (Fund receives 18.48% Fixed; and receives/pays return on Truist Financial) (8/9/2022)	1,303,946	0.02
USD 26,100	Goldman Sachs (Fund receives 19.19% Fixed; and receives/pays return on Telefonaktiebolaget LM Ericsson) (22/9/2022)	192,806	0.00
USD 8,000	Goldman Sachs (Fund receives 23.28% Fixed; and receives/pays return on Lear) (15/9/2022)	1,110,408	0.02
USD 32,000	Goldman Sachs (Fund receives 31.83% Fixed; and receives/pays return on EQT) (22/9/2022)	1,498,598	0.03
EUR 27,100	HSBC (Fund receives 24.4% Fixed; and receives/pays return on Bayer) (20/10/2022)	1,423,759	0.03
EUR 15,100	HSBC (Fund receives 26.1% Fixed; and receives/pays return on Sanofi) (20/10/2022)	1,237,998	0.02
USD 114,786	Nomura (Fund receives 18.15% Fixed; and receives/pays return on Corning) (12/9/2022)	3,980,698	0.07
USD 8,100	Nomura (Fund receives 30.1026% Fixed; and receives/pays return on Ross Stores) (23/9/2022)	678,782	0.01
USD 25,842	Citigroup (Fund receives 10.65% Fixed; and receives/pays return on McDonalds) (12/9/2022)	6,596,602	0.12
USD 1,319	Citigroup (Fund receives 11.39% Fixed; and receives/pays return on Autozone) (21/9/2022)	2,804,468	0.05
USD 14,753	Citigroup (Fund receives 12.4% Fixed; and receives/pays return on Costco Wholesale) (23/9/2022)	7,322,114	0.14
USD 65,869	Citigroup (Fund receives 12.65% Fixed; and receives/pays return on Apple) (12/9/2022)	10,487,370	0.19
USD 61,563	Citigroup (Fund receives 14.36% Fixed; and receives/pays return on Williams) (9/9/2022)	2,075,471	0.04
USD 33,228	Citigroup (Fund receives 14.99% Fixed; and receives/pays return on Microsoft) (12/9/2022)	8,795,222	0.16
USD 11,454	Citigroup (Fund receives 16.09% Fixed; and receives/pays return on Visa) (9/9/2022)	2,323,562	0.04
USD 17,191	Citigroup (Fund receives 17.94% Fixed; and receives/pays return on DuPont de Nemours) (9/9/2022)	975,847	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 35,544	Citigroup (Fund receives 18.33% Fixed; and receives/pays return on ConocoPhillips) (9/9/2022)	3,728,116	0.07
USD 7,195	Citigroup (Fund receives 19.56% Fixed; and receives/pays return on MPC UN Equity) (9/9/2022)	715,109	0.01
USD 35,140	Citigroup (Fund receives 22.43% Fixed; and receives/pays return on Citizens Financial) (8/9/2022)	1,292,792	0.03
USD 35,751	Citigroup (Fund receives 23.23% Fixed; and receives/pays return on Exxon Mobil) (9/9/2022)	3,384,005	0.06
USD 6,495	Citigroup (Fund receives 23.93% Fixed; and receives/pays return on Equifax) (9/9/2022)	1,242,027	0.02
USD 104,944	Citigroup (Fund receives 8.11% Fixed; and receives/pays return on Coca-Cola) (12/9/2022)	6,543,188	0.12
USD 70,964	Citigroup (Fund receives 8.59% Fixed; and receives/pays return on Graphic Packaging) (12/9/2022)	1,597,572	0.03
Total Equity Linked Notes		678,194,427	12.47
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,235,218,577	96.30

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Cyprus		
510,198	Fix Price**	82	0.00
29,401	TCS**	294	0.00
		376	0.00
	Russian Federation		
387,085	Alrosa**	64	0.00
147,268	LUKOIL**	23	0.00
10,693	LUKOIL**	2	0.00
1	Mobile TeleSystems**	-	0.00
27	Novatek**	-	0.00
7	Novolipetsk Steel**	-	0.00
		89	0.00
	United States		
2,336	Sequoia Pine Investment**	1,323,975	0.03
Total Common Stocks (Shares)		1,324,440	0.03
BONDS			
	Cayman Islands		
USD 8,000,000	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040**	7,522,400	0.14
Total Bonds		7,522,400	0.14
Total Other Transferable Securities		8,846,840	0.17
Total Portfolio		5,244,065,417	96.47
Other Net Assets		191,891,076	3.53
Total Net Assets (USD)		5,435,956,493	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD	322,000	USD	222,007	Bank of America	14/10/2022	(1,184)
CAD	6,106,000	USD	4,673,319	State Street	14/10/2022	(25,158)
CAD	170,000	USD	130,553	Royal Bank of Canada	14/10/2022	(1,141)
CAD	582,000	USD	449,191	Morgan Stanley	14/10/2022	(6,146)
CAD	27,000	USD	20,840	Bank of America	14/10/2022	(286)
CHF	2,205,000	USD	2,296,049	Bank of America	14/10/2022	(36,861)
CHF	169,000	USD	178,248	Deutsche Bank	14/10/2022	(5,095)
CHF	125,000	USD	130,894	State Street	14/10/2022	(2,822)
EUR	437,000	USD	447,620	Bank of America	14/10/2022	(9,166)
EUR	15,000	USD	15,323	HSBC Bank	14/10/2022	(273)
EUR	427,000	USD	437,155	Royal Bank of Canada	14/10/2022	(8,735)
EUR	270,000	USD	270,430	Standard Chartered Bank	14/9/2022	(91)
EUR	430,000	USD	427,124	Bank of America	14/9/2022	3,416
EUR	620,000	USD	620,892	BNY Mellon	14/9/2022	(114)
GBP	1,802,000	USD	2,147,633	Royal Bank of Canada	14/10/2022	(54,021)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
GBP	152,000	USD	185,316	Morgan Stanley	14/10/2022	(8,719)
GBP	29,000	USD	34,973	HSBC Bank	14/10/2022	(1,280)
GBP	50,000	USD	59,280	Toronto-Dominion	14/9/2022	(1,224)
GBP	250,000	USD	291,568	Standard Chartered Bank	14/9/2022	(1,287)
HKD	1,232,000	USD	157,238	Bank of America	14/10/2022	(131)
KRW	570,687,000	USD	434,826	Citigroup	14/10/2022	(9,331)
NZD	4,784,000	USD	2,941,474	Bank of America	14/10/2022	(10,986)
NZD	448,000	USD	280,138	Morgan Stanley	14/10/2022	(5,711)
SGD	160,000	USD	117,089	Barclays	14/10/2022	(2,558)
USD	206,875	EUR	194,724	Bank of America	21/9/2022	11,813
USD	429,971	EUR	406,000	BNP Paribas	21/9/2022	23,266
USD	22,317	GBP	18,000	Deutsche Bank	21/9/2022	1,414
USD	131,341	HKD	1,028,000	Goldman Sachs	14/10/2022	249
USD	1,308,219	AUD	1,925,000	Bank of America	14/10/2022	(11,919)
USD	7,088,521	EUR	6,911,000	Bank of America	14/10/2022	154,529
USD	142,549	JPY	19,209,000	HSBC Bank	14/10/2022	3,669
USD	107,721	JPY	14,594,000	Deutsche Bank	14/10/2022	2,207

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	524,403	HKD	4,106,000	Royal Bank of Canada	14/10/2022	797
USD	349,615	HKD	2,738,000	Bank of America	14/10/2022	459
USD	1,291,364	EUR	1,279,000	State Street	14/10/2022	8,109
USD	6,194,635	KRW	8,114,662,570	HSBC Bank	25/10/2022	143,975
USD	11,217	EUR	11,000	Royal Bank of Canada	14/10/2022	180
USD	35,779	EUR	35,000	HSBC Bank	14/10/2022	662
USD	680,555	CAD	877,000	Royal Bank of Canada	14/10/2022	12,942
USD	400,134	GBP	330,000	BNY Mellon	14/9/2022	16,964
USD	201,893	CHF	190,000	Morgan Stanley	14/9/2022	7,697
USD	30,491,176	GBP	25,120,000	Morgan Stanley	14/9/2022	1,323,797
USD	129,201,390	EUR	125,390,000	Morgan Stanley	14/9/2022	3,654,056
USD	241,694	GBP	200,000	Bank of America	14/9/2022	9,470
USD	932,769	EUR	930,000	Bank of America	14/9/2022	1,601
USD	12,043	GBP	10,000	State Street	14/9/2022	432
USD	244,373	EUR	240,000	Barclays	14/9/2022	4,072
USD	671,066	EUR	670,000	Standard Chartered Bank	14/9/2022	226
USD	1,585,325	EUR	1,570,320	JP Morgan	14/12/2022	3,106
Net unrealised appreciation						5,184,869
AUD Hedged Share Class						
USD	8,000,893	AUD	11,570,476	BNY Mellon	15/9/2022	69,327
AUD	219,012,314	USD	152,887,353	BNY Mellon	15/9/2022	(2,754,010)
Net unrealised depreciation						(2,684,683)
CAD Hedged Share Class						
CAD	20,900,445	USD	16,200,857	BNY Mellon	15/9/2022	(287,663)
USD	614,159	CAD	797,161	BNY Mellon	15/9/2022	7,216
Net unrealised depreciation						(280,447)
CHF Hedged Share Class						
CHF	2,926,751	USD	3,065,398	BNY Mellon	15/9/2022	(73,685)
USD	86,531	CHF	83,442	BNY Mellon	15/9/2022	1,237
Net unrealised depreciation						(72,448)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	66,853,649	USD	9,891,961	BNY Mellon	15/9/2022	(200,375)
USD	491,032	CNY	3,359,959	BNY Mellon	15/9/2022	3,951
Net unrealised depreciation						(196,424)
EUR Hedged Share Class						
EUR	820,799,038	USD	838,562,390	BNY Mellon	15/9/2022	(16,662,213)
USD	30,311,536	EUR	30,264,500	BNY Mellon	15/9/2022	6,978
Net unrealised depreciation						(16,655,235)
GBP Hedged Share Class						
GBP	43,501,834	USD	52,695,291	BNY Mellon	15/9/2022	(2,182,828)
USD	1,916,024	GBP	1,622,384	BNY Mellon	15/9/2022	32,192
Net unrealised depreciation						(2,150,636)
HKD Hedged Share Class						
HKD	661,227,013	USD	84,320,889	BNY Mellon	15/9/2022	(48,398)
USD	3,826,975	HKD	30,016,639	BNY Mellon	15/9/2022	1,394
Net unrealised depreciation						(47,004)
NZD Hedged Share Class						
NZD	36,076,972	USD	22,671,476	BNY Mellon	15/9/2022	(569,875)
USD	692,039	NZD	1,121,912	BNY Mellon	15/9/2022	4,730
Net unrealised depreciation						(565,145)
SGD Hedged Share Class						
SGD	689,740,354	USD	500,477,950	BNY Mellon	15/9/2022	(6,833,561)
USD	18,166,540	SGD	25,316,093	BNY Mellon	15/9/2022	47,926
Net unrealised depreciation						(6,785,635)
Total net unrealised depreciation (USD underlying exposure - USD 1,907,966,925)						(24,252,788)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(1)	EUR	Euro Bund	September 2022	148,284	3,862
(13)	EUR	Euro-BTP	September 2022	1,560,932	12,598
(8)	EUR	Euro-BTP	September 2022	960,574	(2,501)
(1,959)	EUR	EURO STOXX 50 Index	September 2022	69,594,065	(1,009,521)
(2,184)	USD	MSCI Emerging Markets Index	September 2022	108,031,560	3,911,544
54	USD	MSCI Emerging Markets Index	September 2022	2,671,110	(10,474)
54	USD	MSCI Emerging Markets Index	September 2022	2,671,110	(20,434)
(623)	USD	S&P 500 E-Mini Index	September 2022	124,623,363	1,416,696
(1,950)	USD	GBP/USD Future	September 2022	141,533,438	11,821,697
(235)	USD	JPY/USD Future	September 2022	21,194,063	1,085,112
750	USD	US Long Bond (CBT)	December 2022	102,210,938	(748,473)
(2)	USD	US Long Bond (CBT)	December 2022	272,563	(609)
(1,086)	USD	US Treasury 10 Year Note (CBT)	December 2022	127,180,781	709,664
1	USD	US Treasury 10 Year Note (CBT)	December 2022	117,109	(349)
1,872	USD	US Ultra 10 Year Note	December 2022	234,848,250	(2,179,126)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(12)	GBP	Long Gilt	December 2022	1,508,501	11,562
(400)	USD	US Treasury 5 Year Note (CBT)	December 2022	44,359,375	200,250
Total				983,486,016	15,201,498

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (140,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Bank of America	20/12/2026	(16,500)	(22,392)
CDS	USD 5,620,000	Fund receives default protection on CDX.NA.IG.38.V1; and pays Fixed 1%	Bank of America	20/6/2027	24,483	(22,024)
CDS	USD (448,000)	Fund provides default protection on Lumen Technologies; and receives Fixed 1%	Barclays	20/12/2023	26,981	(9,046)
CDS	EUR (40,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2026	(3,693)	(19)
CDS	EUR (96,446)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Barclays	20/12/2026	(19,498)	(15,426)
CDS	EUR (145,506)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(8,590)	(3,912)
CDS	EUR (60,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2026	(3,187)	(28)
CDS	EUR (93,749)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Credit Suisse	20/12/2026	(19,182)	(14,994)
CDS	EUR (200,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Credit Suisse	20/12/2026	(40,256)	(31,988)
CDS	EUR (190,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	Credit Suisse	20/12/2026	(11,004)	(23,946)
CDS	EUR (300,000)	Fund provides default protection on Cellnex Telecom; and receives Fixed 5%	Credit Suisse	20/6/2027	4,314	30,514
CDS	EUR (690,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(50,848)	(18,549)
CDS	EUR (150,088)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(9,147)	(4,035)
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Credit Suisse	17/9/2058	(2,360)	(43,256)
CDS	EUR 2,080,000	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	27,128	63,222
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2025	(58,441)	(36,785)
CDS	EUR (300,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2026	(88,419)	(87,176)
CDS	EUR (200,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Morgan Stanley	20/12/2026	(41,779)	(31,988)
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(67,936)	(202,286)
Total (USD underlying exposure - USD 7,773,327)					(357,934)	(474,114)

CDS: Credit Default Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
24,844	Call	S&P 500 Index	Citibank	USD 100	16/9/2022	(493,534)	798,354

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
52,776	Put	S&P 500 Index	Citibank	USD 850	21/10/2022	(359,141)	4,337,923
28	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	21/10/2022	(14,061)	5,280
38	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	21/10/2022	9,201	30,280
31	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 350	16/12/2022	(10,301)	8,219
18	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 470	16/12/2022	(1,309)	18,908
15	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 840	16/12/2022	(6,475)	4,727
12	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 40	16/12/2022	3,344	21,009
9	Put	STOXX Europe 600 Personal & Household Goods Index	Exchange Traded	EUR 800	16/12/2022	(5,210)	4,840
Total (USD underlying exposure - USD 97,306,014)						(877,486)	5,229,540

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(24,844)	Call	S&P 500 Index	Citibank	USD 300	16/9/2022	698,333	(51,956)
(52,776)	Put	S&P 500 Index	Citibank	USD 650	21/10/2022	577,269	(2,130,140)
(38)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 200	21/10/2022	(4,392)	(14,826)
(18)	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 400	16/12/2022	517	(8,329)
(12)	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 940	16/12/2022	(1,335)	(9,214)
Total (USD underlying exposure - USD 43,606,249)						1,270,392	(2,214,465)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
EUR 3,200,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	(27,397)	3,787
EUR 2,500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(5,385)	25,924
EUR 2,500,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(29)	478
Total (USD underlying exposure -USD 1,067,581)				(32,811)	30,189

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
EUR (2,500,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	14,255	(11,755)
Total (USD underlying exposure - USD 460,811)				14,255	(11,755)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Egypt		
259,066	Commercial International	HSBC Bank	(11,882)
459,476	Commercial International	JP Morgan	(21,316)
			(33,198)
	Netherlands		
161,573	X5 Retail**	JP Morgan	1,616
			1,616
	United Kingdom		
193,059	Prudential	JP Morgan	(306,554)
			(306,554)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
	Vietnam		
886,600	Vietnam Dairy Products	HSBC Bank	118,432
			118,432
Total (USD underlying exposure - USD 6,321,214)			(219,704)

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

India Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	India		
157,672	Alkem Laboratories	5,902,717	1.31
140,673	Asian Paints	6,004,501	1.33
2,091,249	Axis Bank	19,778,632	4.38
36,257	Bajaj Finance	3,333,864	0.74
2,359,052	Bandhan Bank	8,268,452	1.83
896,518	Bharti Airtel	8,198,151	1.82
486,008	Cipla	6,351,708	1.41
222,286	Clean Science & Technology	4,867,689	1.08
529,787	Container	4,644,245	1.03
73,287	Dr Reddy's Laboratories	3,915,356	0.87
190,965	Eicher Motors	8,072,220	1.79
2,118,984	Fortis Healthcare	7,848,370	1.74
639,960	Godrej Consumer Products	7,443,956	1.65
466,559	Godrej Properties	8,265,673	1.83
1,190,286	HDFC Bank	22,261,831	4.94
93,198	HDFC Bank	5,735,405	1.27
242,497	HEG	3,866,126	0.86
1,159,760	Hindalco Industries	6,407,582	1.42
482,024	Hindustan Unilever	16,135,682	3.57
495,336	Housing Development Finance	15,250,669	3.38
3,741,472	ICICI Bank	41,780,584	9.26
528,997	ICICI Lombard General Insurance	8,576,927	1.90
1,209,834	ICICI Prudential Life Insurance	9,053,410	2.01
1,117,688	Infosys	21,000,390	4.65
2,616,724	ITC	10,554,739	2.34
288,762	Kotak Mahindra Bank	6,961,012	1.54
345,724	Larsen & Toubro	8,364,835	1.85
1,187,326	Mahindra & Mahindra	19,555,620	4.34
830,119	Marico	5,491,073	1.22
160,272	Maruti Suzuki India	18,319,458	4.06
346,086	Medplus Health Services	3,200,912	0.71
63,753	Medplus Health Services	589,645	0.13
253,925	Muthoot Finance	3,371,791	0.75
17,171	Nestle India	4,306,000	0.95
664,223	Oberoi Realty	8,416,668	1.87
737,869	Olectra Greentech	5,770,946	1.28
243,634	PVR	5,611,132	1.24
766,204	Reliance Industries	25,437,387	5.64
648,245	Tata Consultancy Services	26,197,587	5.81
624,636	Tata Motors	3,703,409	0.82
211,369	Tech Mahindra	2,862,566	0.63
56,303	UltraTech Cement	4,731,836	1.05
499,975	United Spirits	5,108,408	1.13
522,432	Varun Beverages	6,799,466	1.51
2,085,006	Zee Entertainment Enterprises	6,745,070	1.49
4,000,000	Zomato	2,917,259	0.65
		437,980,959	97.08
Total Common Stocks (Shares)		437,980,959	97.08
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		437,980,959	97.08
Total Portfolio		437,980,959	97.09
Other Net Assets		13,144,633	2.91
Total Net Assets (USD)		451,125,592	100.00

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	35.70
Consumer Non-cyclical	17.70
Consumer Cyclical	13.09
Technology	11.09
Industrial	6.07
Energy	5.64
Communications	3.96
Basic Materials	3.83
Other Net Assets	2.91
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Japan Flexible Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Japan		
84,800	ABC-Mart*	475,728,000	1.64
105,000	Bridgestone	562,065,000	1.93
397,200	Casio Computer	525,098,400	1.80
153,100	Chugai Pharmaceutical	552,537,900	1.90
202,200	Daiichi Sankyo	848,633,400	2.92
73,100	Eisai	416,450,700	1.43
1,260,900	ENEOS	660,207,240	2.27
262,400	Fukuoka Financial*	652,326,400	2.24
53,900	GLOBERIDE	148,117,200	0.51
342,000	H2O Retailing*	335,844,000	1.15
157,000	Hitachi*	1,098,372,000	3.78
189,000	Honda Motor*	703,836,000	2.42
98,500	Ibiden	441,280,000	1.52
143,100	Itochu Techno-Solutions*	505,858,500	1.74
1,146	Japan Logistics Fund	378,753,000	1.30
94,700	Kao	573,408,500	1.97
23,500	Keyence	1,241,740,000	4.27
324,600	Kirin	744,794,700	2.56
489,800	Marubeni*	711,189,600	2.45
331,000	Mitsubishi Logisnext	277,709,000	0.95
140,200	Miura*	417,936,200	1.44
77,600	Nafco	125,324,000	0.43
129,700	NEC	661,470,000	2.27
92,700	Nidec*	864,334,800	2.97
239,700	Nippon Gas*	532,613,400	1.83
236,100	Nippon Telegraph & Telephone	889,860,900	3.06
398,200	ORIX*	914,267,200	3.14
643,600	Panasonic*	729,198,800	2.51
53,600	Rohm*	563,872,000	1.94
206,000	SBI*	565,676,000	1.95
39,200	Secom	349,742,400	1.20
235,100	Sega Sammy*	487,362,300	1.68
11,200	SMC*	745,920,000	2.56
100,100	SMS	321,821,500	1.10
127,600	Sony*	1,420,826,000	4.88
69,200	Sumitomo Metal Mining*	304,826,000	1.05
260,100	Sumitomo Mitsui Financial*	1,090,859,400	3.75
127,000	Suzuki Motor*	619,633,000	2.13
108,400	Tokio Marine*	844,652,800	2.91
21,500	Tokyo Electron	949,440,000	3.26
348,700	Tokyu*	578,493,300	1.99
973,300	Toyota Motor*	2,045,389,950	7.03
78,400	Ushio	133,515,200	0.46
		28,010,984,690	96.29
Total Common Stocks (Shares)		28,010,984,690	96.29
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		28,010,984,690	96.29
Total Portfolio		28,010,984,690	96.29
Other Net Assets		1,078,590,387	3.71
Total Net Assets (JPY)		29,089,575,077	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	37,939,902	JPY	5,214,267,846	BNY Mellon	15/9/2022	53,354,683
JPY	242,153,198	EUR	1,762,687	BNY Mellon	15/9/2022	(2,580,424)
Net unrealised appreciation						50,774,259
USD Hedged Share Class						
JPY	112,669,265	USD	830,910	BNY Mellon	15/9/2022	(2,545,284)
USD	11,317,594	JPY	1,522,678,230	BNY Mellon	15/9/2022	46,640,441
Net unrealised appreciation						44,095,157
Total net unrealised appreciation (JPY underlying exposure - JPY 7,201,540,640)						94,869,416

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Cyclical	28.91
Industrial	21.74
Financials	15.29
Consumer Non-cyclical	11.98
Technology	10.89
Communications	4.16
Energy	2.27
Basic Materials	1.05
Other Net Assets	3.71
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Japan Small & MidCap Opportunities Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (JPY)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Japan		
303,100	77 Bank	539,214,900	2.66
23,700	Adventure*	253,353,000	1.25
15,900	Aidma*	61,692,000	0.31
186,300	AOKI	131,527,800	0.65
98,400	Bushiroad	171,216,000	0.85
693,300	CMK	327,237,600	1.62
16,100	Cosmos Pharmaceutical*	236,509,000	1.17
197,800	Credit Saison*	346,545,600	1.71
25,900	Daito Trust Construction	355,866,000	1.76
34,400	Digital Arts*	225,664,000	1.12
37,400	Ebara	198,968,000	0.98
236,300	Elan	269,145,700	1.33
95,000	FP	312,075,000	1.54
42,900	Fuji Electric*	260,403,000	1.29
62,600	Fuji Kyuko	257,599,000	1.27
22,600	Fujimi	151,872,000	0.75
269,900	Fukuoka Financial*	670,971,400	3.32
113,900	FULLCAST	279,282,800	1.38
44,500	Harmonic Drive Systems*	227,840,000	1.13
27,700	Hodogaya Chemical	90,302,000	0.45
82,700	IBJ	78,151,500	0.39
47,200	IHI*	176,292,000	0.87
64,100	Inpex	102,816,400	0.51
50,100	Iriso Electronics	209,418,000	1.04
116,000	Itochu Techno-Solutions*	410,060,000	2.03
122,000	Japan Material	236,924,000	1.17
3,235	Japan Metropolitan Fund Invest*	357,791,000	1.77
19,700	Kawasaki Kisen Kaisha*	174,936,000	0.86
151,900	Keisei Electric Railway*	592,410,000	2.93
33,600	KEIWA*	149,520,000	0.74
53,000	Koa*	125,822,000	0.62
24,500	Kobayashi Pharmaceutical	194,285,000	0.96
70,200	Komehyo	204,913,800	1.01
31,800	Kureha*	298,920,000	1.48
113,800	Kyudenko	319,891,800	1.58
103,700	Kyushu Railway*	304,255,800	1.50
435,900	Link And Motivation	280,719,600	1.39
171,800	Lion	280,034,000	1.38
15,600	M&A Capital Partners	54,210,000	0.27
85,000	Maruha Nichiro*	211,820,000	1.05
26,400	MatsukiyoCocokara*	146,256,000	0.72
221,000	Mazda Motor*	272,051,000	1.35
61,000	MedPeer*	97,722,000	0.48
60,500	Menicon*	204,187,500	1.01
804,200	Mitsubishi HC Capital*	543,639,200	2.69
56,700	Money Forward*	199,300,500	0.98
203,300	Morningstar Japan	100,836,800	0.50
72,200	m-up	105,195,400	0.52
183,100	Musashi Seimitsu Industry*	310,903,800	1.54
129,600	Nippon Gas*	287,971,200	1.42
686	NIPPON REIT Investment	262,052,000	1.29
79,000	Nippon Soda	364,585,000	1.80
153,700	Nisshin Seifun*	241,309,000	1.19
86,700	Nomura Real Estate	296,947,500	1.47
82,200	NS Solutions	312,771,000	1.54
36,500	Okamoto Machine Tool Works	147,825,000	0.73
189,000	Park24*	377,244,000	1.86
160,400	Raito Kogyo	296,900,400	1.47
178,500	Relo*	402,339,000	1.99
166,500	Resorttrust*	373,126,500	1.84
46,200	Sakata Seed	238,854,000	1.18
125,600	Seiren	266,648,800	1.32
45,100	Shibaura Electronics	237,677,000	1.18
109,400	Shibaura Machine	335,858,000	1.66
27,100	Shoei	150,405,000	0.74
393,500	Sourcenext*	100,736,000	0.50
81,700	SWCC Showa	150,082,900	0.74
19,300	Systena	8,279,700	0.04
20,900	Temairazu	105,754,000	0.52
162,000	Tokyo Tatemono	339,390,000	1.68
119,700	Topcon*	227,190,600	1.12
17,400	Toyo Gosei	144,420,000	0.71
135,100	Toyoda Gosei*	328,428,100	1.62
64,168	TRE	109,983,952	0.54
113,600	Tsumura*	362,952,000	1.79
115,100	UACJ	278,426,900	1.38
2,144	United Urban Investment	317,740,800	1.57
36,480	West*	161,788,800	0.80
86,900	Yokogawa Electric	212,470,500	1.05
		19,550,725,552	96.62
Total Common Stocks (Shares)		19,550,725,552	96.62
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		19,550,725,552	96.62
Total Portfolio		19,550,725,552	96.62
Other Net Assets		684,379,610	3.38
Total Net Assets (JPY)		20,235,105,162	100.00

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	2,526,849	JPY	347,287,415	BNY Mellon	15/9/2022	3,543,345
JPY	12,070,409	EUR	87,907	BNY Mellon	15/9/2022	(134,693)
Net unrealised appreciation						3,408,652
USD Hedged Share Class						
JPY	63,468,891	USD	463,831	BNY Mellon	15/9/2022	(845,565)
USD	10,638,228	JPY	1,432,321,323	BNY Mellon	15/9/2022	42,794,050
Net unrealised appreciation						41,948,485
Total net unrealised appreciation (JPY underlying exposure - JPY 1,905,113,040)						45,357,137

Sector Breakdown as at 31 August 2022

	% of Net Assets
Industrial	27.47
Financials	22.89
Consumer Non-cyclical	16.61
Consumer Cyclical	13.49
Technology	6.02
Basic Materials	4.44
Communications	4.39
Utilities	0.80
Energy	0.51
Other Net Assets	3.38
	100.00

Latin American Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
9	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	902	0.00
Total Funds		902	0.00
COMMON / PREFERRED STOCKS (SHARES)			
	Bermuda		
143,123	Credicorp	18,534,428	2.22
	Brazil		
10,596,992	Ambev	31,731,325	3.80
555,987	Arezzo Industria e Comercio	10,004,025	1.20
13,542,929	B3 - Brasil Bolsa Balcao	31,866,458	3.82
12,070,747	Banco Bradesco	45,204,947	5.41
4,638,890	Banco BTG Pactual	23,425,753	2.81
1,007,171	BB Seguridade Participacoes	5,529,695	0.66
3,652,921	Bradespar	15,666,326	1.88
5,179,399	CCR	13,948,132	1.67
2,664,462	Gerdau	12,116,855	1.45
19,472,594	Hapvida Participacoes e Investimentos	27,649,358	3.31
9,272,124	Itau Unibanco	47,102,390	5.64
1,918,499	Localiza Rent a Car	22,897,253	2.74
2,735,970	Multiplan Empreendimentos Imobiliarios	13,060,445	1.56
2,546,345	Neoenergia	8,175,648	0.98
3,576,254	Petro Rio	18,405,028	2.20
2,477,803	Petroleo Brasileiro	34,986,578	4.19
3,456,321	Petroleo Brasileiro*	43,757,024	5.24
1,411,901	Rede D'Or Sao Luiz	9,142,862	1.09
5,147,080	Sendas Distribuidora	18,315,739	2.19
2,608,017	Suzano	22,818,476	2.73
2,851,746	Vale	35,675,343	4.27
4,861,210	Vibra Energia	17,843,165	2.14
		509,322,825	60.98
	Cayman Islands		
419,984	Afya	5,518,589	0.66
502,786	XP*	9,854,606	1.18
		15,373,195	1.84
	Chile		
897,022	Banco Santander Chile*	14,397,203	1.72
81,597	Sociedad Quimica y Minera de Chile	8,273,936	0.99
		22,671,139	2.71
	Colombia		
214,572	Bancolombia	6,151,779	0.73
107,755	Bancolombia	899,255	0.11
		7,051,034	0.84
	Luxembourg		
43,232	Globant*	9,144,865	1.10
387,565	Tenaris	10,549,519	1.26
		19,694,384	2.36
	Mexico		
1,520,813	America Movil	26,568,603	3.18
5,009,370	Cemex	19,436,355	2.33
13,691,613	Fibra Uno Administracion de	13,922,515	1.67
555,095	Fomento Economico Mexicano	35,559,386	4.26
41,194	Grupo Aeroportuario del Pacifico	5,947,178	0.71
577,954	Grupo Aeroportuario del Pacifico	8,325,285	1.00
366,194	Grupo Aeroportuario del Sureste	7,853,367	0.94
31,464	Grupo Aeroportuario del Sureste	6,760,670	0.81
7,112,454	Grupo Financiero Banorte	42,724,090	5.12
3,625,840	Grupo Mexico	13,571,712	1.62
4,803,534	Inmobiliaria Vesta	8,885,103	1.06
6,449,786	Wal-Mart de Mexico	21,464,082	2.57
		211,018,346	25.27
	Panama		
156,441	Copa	11,288,783	1.35
Total Common / Preferred Stocks (Shares)		814,954,134	97.57
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		814,955,036	97.57
Other Transferable Securities			
BONDS			
	Brazil		
BRL 163,880	Lupatech 6.5% 15/4/2018**,***	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		814,955,036	97.57
Other Net Assets		20,278,133	2.43
Total Net Assets (USD)		835,233,169	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	5,937,259	USD	4,145,067	BNY Mellon	15/9/2022	(75,062)
USD	350,919	AUD	507,038	BNY Mellon	15/9/2022	3,342
Net unrealised depreciation						(71,720)
CHF Hedged Share Class						
CHF	279,065	USD	292,359	BNY Mellon	15/9/2022	(7,101)
USD	16,001	CHF	15,375	BNY Mellon	15/9/2022	284
Net unrealised depreciation						(6,817)
EUR Hedged Share Class						
EUR	206,216	USD	210,585	BNY Mellon	15/9/2022	(4,092)
USD	11,503	EUR	11,452	BNY Mellon	15/9/2022	35
Net unrealised depreciation						(4,057)
GBP Hedged Share Class						
USD	43,568	GBP	36,720	BNY Mellon	15/9/2022	932
GBP	306,171	USD	370,104	BNY Mellon	15/9/2022	(14,593)
Net unrealised depreciation						(13,661)
HKD Hedged Share Class						
HKD	1,220,628	USD	155,657	BNY Mellon	15/9/2022	(90)
USD	9,317	HKD	73,073	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(86)
PLN Hedged Share Class						
PLN	20,928,160	USD	4,338,316	BNY Mellon	15/9/2022	81,935
USD	178,536	PLN	851,636	BNY Mellon	15/9/2022	(1,335)
Net unrealised appreciation						80,600

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	3,708,971	USD	2,690,738	BNY Mellon	15/9/2022	(36,243)
USD	161,876	SGD	225,372	BNY Mellon	15/9/2022	579
Net unrealised depreciation						(35,664)
Total net unrealised depreciation (USD underlying exposure - USD 12,923,648)						(51,405)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	35.59
Consumer Non-cyclical	17.53
Energy	13.77
Basic Materials	11.06
Consumer Cyclical	7.31
Industrial	7.05
Communications	3.18
Technology	1.10
Utilities	0.98
Other Net Assets	2.43
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Multi-Theme Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
1,811,775	iShares Ageing Population UCITS ETF~	11,513,830	6.10
418,093	iShares Agribusiness UCITS ETF~	21,895,531	11.59
1,913,535	iShares Automation & Robotics UCITS ETF~	18,499,100	9.79
1,828,887	iShares Digital Security UCITS ETF~	11,662,812	6.18
891,092	iShares Electric Vehicles & Driving Technology UCITS ETF~	5,698,533	3.02
305,901	iShares Global Clean Energy UCITS ETF~	3,919,204	2.07
411,475	iShares Global Infrastructure UCITS ETF~	13,508,724	7.15
511,222	iShares Global Water UCITS ETF~	28,020,078	14.84
1,051,256	iShares Healthcare Innovation UCITS ETF~	7,663,656	4.06
201,115	iShares MSCI EM Consumer Growth UCITS ETF~	5,916,803	3.13
		128,298,271	67.93
	Luxembourg		
1,119,698	BlackRock Global Funds - Circular Economy Fund∞	13,187,582	6.98
630,603	BlackRock Global Funds - FinTech Fund∞	7,584,134	4.02
384,628	BlackRock Global Funds - Future Of Transport Fund∞	5,651,650	2.99
233,911	BlackRock Global Funds - Next Generation Technology Fund∞	3,761,155	1.99
325,262	BlackRock Global Funds - Nutrition Fund∞	3,681,770	1.95
1,414,442	BlackRock Global Funds - Sustainable Energy Fund∞	28,309,904	14.99
		62,176,195	32.92
Total Funds		190,474,466	100.85
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		190,474,466	100.85
Total Portfolio		190,474,466	100.85
Other Net Liabilities		(1,606,545)	(0.85)
Total Net Assets (USD)		188,867,921	100.00

∞Cross umbrella holding and investment in connected party fund, see further information in Note 10.
~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	13,388,850	EUR	13,100,050	Morgan Stanley	6/9/2022	279,558
Net unrealised appreciation						279,558
EUR Hedged Share Class						
EUR	218,003	USD	222,748	BNY Mellon	15/9/2022	(4,452)
USD	17,937	EUR	17,852	BNY Mellon	15/9/2022	61
Net unrealised depreciation						(4,391)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	45,319,505	USD	54,897,012	BNY Mellon	15/9/2022	(2,273,947)
USD	6,758,678	GBP	5,658,746	BNY Mellon	15/9/2022	188,008
Net unrealised depreciation						(2,085,939)
Total net unrealised depreciation (USD underlying exposure - USD 72,521,938)						(1,810,772)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Natural Resources Growth & Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
152,414	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	15,243,786	3.43
Total Funds		15,243,786	3.43
COMMON STOCKS (SHARES)			
	Australia		
75,418	BHP	2,098,529	0.47
	Bermuda		
92,300	Bunge	9,098,934	2.05
	Brazil		
744,882	Vale	9,318,474	2.10
	Canada		
169,127	Canadian Natural Resources*	9,314,940	2.09
240,417	Cenovus Energy	4,448,567	1.00
606,641	First Quantum Minerals*	10,823,126	2.43
32,808	Franco-Nevada	3,985,516	0.90
259,898	Nutrien	23,791,063	5.35
197,442	Stelco	5,368,811	1.21
170,817	TC Energy*	8,295,915	1.87
326,321	Teck Resources	10,879,542	2.45
249,186	Wheaton Precious Metals	7,632,567	1.72
		84,540,047	19.02
	Chile		
89,796	Sociedad Quimica y Minera de Chile	9,105,314	2.05
	Finland		
287,419	UPM-Kymmene	9,785,083	2.20
	France		
330,381	TotalEnergies	16,741,008	3.76
	Ireland		
50,129	Kerry	5,198,110	1.17
	Italy		
265,290	Eni	3,096,738	0.70
	Jersey		
5,197,600	Glencore	28,557,190	6.42
	Luxembourg		
198,887	ArcelorMittal	4,705,666	1.06
	Netherlands		
36,840	Koninklijke DSM*	4,730,452	1.06
	Norway		
59,226	Equinor	2,267,455	0.51
968,510	Norsk Hydro	6,617,361	1.49
		8,884,816	2.00
	United Kingdom		
111,513	Anglo American	3,570,874	0.80
2,951,007	BP	14,973,632	3.37
1,156,234	Shell	30,427,997	6.85
		48,972,503	11.02
	United States		
81,460	AGCO	8,943,493	2.01
33,631	Albemarle	9,155,703	2.06
87,398	Alcoa	4,350,672	0.98
132,225	Archer-Daniels-Midland*	11,545,887	2.60
189,160	CF Industries	19,489,155	4.39
74,238	Chevron	11,669,471	2.63
162,261	ConocoPhillips*	17,571,244	3.95
82,599	Darling Ingredients	6,207,315	1.39
35,102	Deere	12,859,618	2.89
66,535	EOG Resources	7,953,594	1.79
286,236	Exxon Mobil	27,014,954	6.08
85,597	FMC	9,247,044	2.08
476,129	Freeport-McMoRan	13,983,909	3.15
52,656	Hess	6,333,990	1.42
136,554	Newmont	5,661,529	1.27
33,384	Packaging of America	4,603,654	1.04
81,486	Phillips 66	7,245,735	1.63
19,437	Pioneer Natural Resources	4,856,917	1.09
		188,693,884	42.45
Total Common Stocks (Shares)		433,526,748	97.53
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		448,770,534	100.96
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
1,126,866	Gazprom**	372	0.00
74,532	Polyus**	6	0.00
		378	0.00
Total Common Stocks (Shares)		378	0.00
Total Other Transferable Securities		378	0.00
Total Portfolio		448,770,912	100.96
Other Net Liabilities		(4,262,701)	(0.96)
Total Net Assets (USD)		444,508,211	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
USD	3,956,271	EUR	3,938,478	BNY Mellon	15/9/2022	12,569
EUR	49,911,511	USD	50,934,307	BNY Mellon	15/9/2022	(955,888)
Net unrealised depreciation						(943,319)
Total net unrealised depreciation (USD underlying exposure - USD 53,871,537)						(943,319)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Basic Materials	45.64
Energy	38.74
Consumer Non-cyclical	7.21
Industrial	5.94
Investment Funds	3.43
Other Net Liabilities	(0.96)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Next Generation Health Care Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
7,900	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	790,123	4.73
Total Funds		790,123	4.73
COMMON STOCKS (SHARES)			
	Belgium		
1,295	Galapagos	65,320	0.39
3,910	Nyxoah	32,844	0.20
1,835	UCB	130,635	0.78
		228,799	1.37
	British Virgin Islands		
1,285	Biohaven Pharmaceutical	191,992	1.15
	Canada		
3,607	Bausch + Lomb	53,420	0.32
	Cayman Islands		
920	Ambrx Biopharma	1,638	0.01
25,000	Kindstar Globalgene Technology	6,594	0.04
1,473	Legend Biotech	66,801	0.40
8,000	Wuxi Biologics Cayman	71,044	0.43
		146,077	0.88
	Denmark		
253	Genmab	90,220	0.54
793	Genmab	28,318	0.17
920	H Lundbeck	3,530	0.02
		122,068	0.73
	Germany		
1,968	Gerresheimer	103,955	0.62
	Ireland		
8,415	Alkermes	204,905	1.23
2,975	Horizon Therapeutics	179,809	1.08
1,625	Prothena	45,711	0.27
719	STERIS	145,260	0.87
		575,685	3.45
	Japan		
10,200	Daiichi Sankyo	308,414	1.85
	Jersey		
854	Novocure	71,557	0.43
	Netherlands		
1,092	Argenx	415,943	2.49
4,580	QIAGEN	209,672	1.26
		625,615	3.75
	Switzerland		
6,002	Alcon	400,573	2.40
136	Lonza	73,710	0.44
1,795	Sophia Genetics	5,654	0.04
		479,937	2.88
	United Kingdom		
1,840	AstraZeneca	115,957	0.69
36,133	ConvaTec	92,615	0.56
2,896	GSK	94,583	0.57
3,620	Haleon	21,575	0.13
2,795	Immunocore	142,126	0.85
		466,856	2.80
	United States		
1,075	10X Genomics	35,754	0.21
1,991	908 Devices	38,725	0.23
1,610	AbbVie	218,574	1.31
721	ABIOMED	190,827	1.14
2,280	Agilent Technologies	296,149	1.78
1,947	agilon health	41,296	0.25
2,150	Akouos	7,418	0.04
255	Align Technology	63,485	0.38
270	Alnylam Pharmaceuticals	56,408	0.34
1,147	Amedisys	137,124	0.82
2,320	AmerisourceBergen	339,718	2.04
2,690	Arcutis Biotherapeutics	70,559	0.42
657	Arrowhead Pharmaceuticals	25,630	0.15
410	Biogen	81,082	0.49
2,631	BioMarin Pharmaceutical	238,079	1.43
335	Bio-Techne	113,347	0.68
1,415	Blueprint Medicines	102,658	0.62
7,295	Boston Scientific	297,782	1.78
1,586	Bruker	90,354	0.54
2,415	Catalent	216,964	1.30
2,575	Centene	236,913	1.42
2,190	Cerevel Therapeutics	65,678	0.39
731	Cooper	213,335	1.28
1,060	Danaher	290,270	1.74
2,833	Day One Biopharmaceuticals	66,575	0.40
562	Design Therapeutics	11,164	0.07
2,344	Dexcom	196,404	1.18
1,708	Edwards Lifesciences	156,419	0.94
340	Elevance Health	166,957	1.00
152	Enanta Pharmaceuticals	9,243	0.06
3,194	Encompass Health	156,314	0.94
1,730	EQRx	8,460	0.05
1,985	Exact Sciences	72,532	0.43
4,200	Exelixis	75,684	0.45
378	Fate Therapeutics	9,837	0.06
645	FibroGen	8,275	0.05
3,945	Gilead Sciences	249,916	1.50
650	Globus Medical	38,902	0.23
1,557	Guardant Health	79,376	0.48
6,755	Halozyme Therapeutics	275,064	1.65
494	Henry Schein	36,398	0.22
1,960	Hologic	132,280	0.79
825	Imago Biosciences	11,897	0.07
3,735	ImmunoGen	22,018	0.13
2,495	Incyte	176,846	1.06
1,441	Insulet	377,023	2.26

~Investment in connected party fund, see further information in Note 10.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
1,358	Intuitive Surgical	284,080	1.70
3,385	Ionis Pharmaceuticals	143,490	0.86
1,145	IQVIA	249,404	1.49
850	iRhythm Technologies	124,049	0.74
1,024	IsoPlexis	1,925	0.01
360	Karuna Therapeutics	90,756	0.54
1,634	Keros Therapeutics	58,644	0.35
1,942	Kinnate Biopharma	26,353	0.16
117	Krystal Biotech	8,236	0.05
1,910	LHC	308,809	1.85
550	Masimo	83,352	0.50
1,045	McKesson	381,843	2.29
1,895	Merck	163,899	0.98
65	Mettler-Toledo International	80,272	0.48
997	Monte Rosa Therapeutics	7,717	0.05
2,710	Neurocrine Biosciences	285,471	1.71
3,574	Nevro	170,087	1.02
985	Omnicell	103,957	0.62
1,301	Penumbra	218,035	1.31
2,105	PMV Pharmaceuticals	29,049	0.17
340	Prometheus Biosciences	17,704	0.11
330	PTC Therapeutics	16,751	0.10
1,277	Pulmonx	24,378	0.15
970	Quest Diagnostics	122,385	0.73
4,825	R1 RCM	105,619	0.63
1,453	RAPT Therapeutics	39,028	0.23
1,526	ResMed	338,528	2.03
2,791	REVOLUTION Medicines	56,462	0.34
3,695	Rhythm Pharmaceuticals	85,207	0.51
2,145	Sage Therapeutics	82,003	0.49
2,701	Sarepta Therapeutics	295,759	1.77
616	Seagen	95,751	0.57
415	Shockwave Medical	124,500	0.75
1,292	SI-BONE	21,615	0.13
8,591	Sotera Health	145,617	0.87
565	STAAR Surgical	54,607	0.33
1,722	Tandem Diabetes Care	79,246	0.47
1,505	Teladoc Health	47,859	0.29
357	Teleflex	81,010	0.49
1,180	Tenaya Therapeutics	5,475	0.03
555	Thermo Fisher Scientific	309,046	1.85
3,943	TScan Therapeutics	11,040	0.07
1,300	Twist Bioscience	52,845	0.32
420	Ultragenyx Pharmaceutical	20,996	0.13
457	United Therapeutics	101,061	0.61
480	UnitedHealth	252,206	1.51
1,575	Vertex Pharmaceuticals	447,536	2.68
1,649	Viridian Therapeutics	36,707	0.22
930	Waters	281,957	1.69
820	West Pharmaceutical Services	244,729	1.47
1,850	Zoetis	293,410	1.76
		12,516,178	75.01
Total Common Stocks (Shares)		15,890,553	95.24
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		16,680,676	99.97
Total Portfolio		16,680,676	99.97
Other Net Assets		4,356	0.03
Total Net Assets (USD)		16,685,032	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	31,628	USD	4,033	BNY Mellon	15/9/2022	(2)
USD	348	HKD	2,735	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(2)
SGD Hedged Share Class						
SGD	38,233	USD	27,734	BNY Mellon	15/9/2022	(371)
USD	2,478	SGD	3,445	BNY Mellon	15/9/2022	13
Net unrealised depreciation						(358)
Total net unrealised depreciation (USD underlying exposure - USD 34,205)						(360)

Sector Breakdown as at 31 August 2022

Healthcare Products	33.92
Biotechnology	26.40
Pharmaceuticals	17.63
Healthcare Services	13.38
Investment Funds	4.73
Electronics	2.26
Commercial Services	0.63
Packaging & Containers	0.62
Engineering & Construction	0.23
Cosmetics/Personal Care	0.13
Software	0.04
Other Net Assets	0.03
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Next Generation Technology Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
492,431	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	49,250,966	1.79
Total Funds		49,250,966	1.79
COMMON STOCKS (SHARES)			
	Australia		
1,744,443	Altium	43,948,723	1.59
8,494,591	SiteMinder	20,085,172	0.73
		64,033,895	2.32
	Brazil		
11,133,377	Locaweb Servicos de Internet	20,432,637	0.74
	Canada		
532,463	Lightspeed Commerce	10,391,703	0.38
	Cayman Islands		
340,494	Ambarella	24,450,874	0.89
329,259	Bilibili	8,109,649	0.29
2,141,157	Credo Technology	30,340,195	1.10
523,249	Dlocal*	13,426,569	0.49
637,089	Kanzhun	14,614,822	0.53
976,800	NetEase	17,647,759	0.64
1,184,922	Pagseguro Digital	18,567,728	0.68
1,233,000	Silergy	21,591,438	0.78
1,126,532	Trip.com	29,272,934	1.06
		178,021,968	6.46
	China		
1,078,005	CNGR Advanced Material	14,594,340	0.53
3,019,264	Glodon	21,466,285	0.78
1,473,800	Montage Technology	11,856,277	0.43
237,300	NAURA Technology	9,699,819	0.35
252,600	Shenzhen Dynanonic	11,734,867	0.43
827,600	Shenzhen Inovance Technology	7,194,015	0.26
300,100	StarPower Semiconductor	17,250,973	0.63
455,575	Wuhan DR Laser Technology	13,259,904	0.48
1,831,000	Wuxi Lead Intelligent Equipment	14,639,606	0.53
570,110	Xiamen Faratronic	14,687,931	0.53
6,688,800	Yantai Zhenghai Magnetic Material	13,098,463	0.48
295,768	ZWSOFT Guangzhou	7,588,243	0.28
		157,070,723	5.71
	France		
322,862	SOITEC*	46,431,411	1.68
	Germany		
288,725	CTS Eventim	15,583,426	0.57
	Israel		
1,050,941	Tower Semiconductor	49,015,888	1.78
	Japan		
592,600	Freee*	12,748,124	0.46
298,700	GMO Payment Gateway*	24,144,762	0.88
286,400	Lasertec*	40,038,842	1.45
		76,931,728	2.79
	Luxembourg		
1,697,069	Arrival*	1,934,659	0.07
120,931	Spotify Technology	13,183,897	0.48
		15,118,556	0.55
	Netherlands		
20,862	Adyen*	33,022,080	1.20
178,153	ASM International	49,209,239	1.78
528,112	BE Semiconductor Industries*	25,566,351	0.93
232,268	Elastic	20,451,197	0.74
359,923	Prosus*	22,764,137	0.83
243,725	Wolters Kluwer	24,358,619	0.88
		175,371,623	6.36
	New Zealand		
536,153	Xero	32,244,069	1.17
	Norway		
1,344,723	Nordic Semiconductor*	20,640,237	0.75
	South Korea		
705,417	Kakao	38,710,782	1.40
94,385	Kakaopay	4,389,179	0.16
133,628	Samsung SDI	59,743,219	2.17
		102,843,180	3.73
	Spain		
312,981	Amadeus IT*	16,626,452	0.60
	Switzerland		
262,982	Logitech International	13,206,956	0.48
	Taiwan		
2,846,000	E Ink	22,394,002	0.81
	United Kingdom		
7,511,844	Alphawave IP	11,684,966	0.42
162,037	Atlassian	41,288,648	1.50
459,418	Endava	45,941,800	1.67
5,916,816	Informa	37,694,525	1.37
2,743,798	Wise*	15,938,430	0.58
		152,548,369	5.54
	United States		
350,462	Altair Engineering	18,420,283	0.67
476,022	AppLovin	11,776,784	0.43
117,467	Aspen Technology	24,294,525	0.88
232,478	Avalara	21,439,121	0.78
1,219,984	AvidXchange	9,784,272	0.36
162,969	Bill.com	27,553,169	1.00
198,233	Block	14,007,144	0.51
310,338	Cloudflare	20,075,765	0.73
403,223	Confluent	11,197,503	0.41
976,006	CS Disco	13,595,764	0.49
625,874	Definitive Healthcare	12,717,760	0.46
427,568	Doximity*	14,092,641	0.51
424,728	Entegris	40,553,029	1.47
127,346	Expedia	13,278,368	0.48
703,148	Expensify	12,846,514	0.47
177,358	Gitlab	11,162,912	0.41

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
227,478	Global Payments	28,593,984	1.04
1,268,428	Grid Dynamics	25,685,667	0.93
294,228	HashiCorp	10,848,186	0.39
312,366	II-VI	14,812,396	0.54
70,469	IQVIA	15,349,557	0.56
516,424	Jabil	31,553,506	1.14
107,532	KLA	37,252,311	1.35
693,569	Lattice Semiconductor	38,021,453	1.38
511,890	MACOM Technology Solutions	28,630,008	1.04
96,837	Manhattan Associates	13,836,071	0.50
1,208,528	Marvell Technology	57,465,506	2.09
24,740	MercadoLibre	21,765,263	0.79
138,371	MongoDB	46,550,772	1.69
112,332	Monolithic Power Systems	52,019,826	1.89
259,314	Okta	24,271,790	0.88
954,516	ON Semiconductor	65,384,346	2.37
76,139	Palo Alto Networks	43,278,169	1.57
365,934	Pinterest	8,471,372	0.31
2,081,450	Planet Labs PBC	11,531,233	0.42
1,786,209	Pure Storage	52,907,511	1.92
161,080	Roku	11,410,907	0.42
909,797	Samsara	13,901,698	0.50
698,827	Shift4 Payments	32,684,139	1.18
241,477	Synopsys	84,789,819	3.08
321,855	Take-Two Interactive Software	40,247,968	1.46
353,913	Tesla	98,709,875	3.58
962,070	Thoughtworks	12,939,841	0.47
564,071	TransUnion	42,852,474	1.55
200,510	Twilio	14,563,041	0.53
672,322	Ultra Clean	19,900,731	0.72
414,519	Unity Software	18,114,480	0.66
750,299	Wolfspeed	86,561,996	3.14
41,286	Xometry	1,974,297	0.07
1,316,327	ZoomInfo Technologies	59,932,368	2.17
167,981	Zscaler	27,946,999	1.01
		1,471,555,114	53.40
Total Common Stocks (Shares)		2,640,461,937	95.82
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,689,712,903	97.61

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	India		
385	Think & Learn Pvt**	1,469,129	0.05
363	Think & Learn Pvt**	1,385,179	0.05
		2,854,308	0.10
	Sweden		
10,483	Klarna Bank**	2,254,790	0.08
	United States		
364,947	Astranis Space Technologies**	5,733,317	0.21
94,118	Automattic**	5,260,255	0.19
45,631	ByteDance**	7,316,918	0.27
27,939	Databricks**	1,767,421	0.06
57,237	Databricks**	3,620,813	0.13
114,138	Databricks**	1,282,911	0.05
143,769	Databricks**	9,094,827	0.33
30,250	Farmer's Business Network**	1,634,710	0.06
81,731	Rapyd Financial Network (2016)**	6,070,161	0.22
18,800	SambaNova Systems**	1,428,424	0.05
84,195	SambaNova Systems**	6,397,136	0.23
62,665	SMTX**	701,848	0.03
332,896	Snorkel AI**	3,285,684	0.12
66,737	Snorkel AI**	658,694	0.02
1,088,252	SNYK**	12,950,199	0.47
167,580	SNYK**	1,994,202	0.07
153,445	Trax**	5,508,676	0.20
56,120	Unqork**	1,002,303	0.04
8,240	Unqork**	147,167	0.01
13,040	Unqork**	232,895	0.01
7,440	Unqork**	132,878	0.00
170,320	Unqork**	3,041,915	0.11
20,400	Unqork**	364,344	0.01
		79,627,698	2.89
Total Common Stocks (Shares)		84,736,796	3.07
Total Other Transferable Securities		84,736,796	3.07
Total Portfolio		2,774,449,699	100.68
Other Net Liabilities		(18,842,864)	(0.68)
Total Net Assets (USD)		2,755,606,835	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	6,289	USD	4,392	BNY Mellon	15/9/2022	(81)
USD	577	AUD	832	BNY Mellon	15/9/2022	7
Net unrealised depreciation						(74)
CHF Hedged Share Class						
CHF	5,940,327	USD	6,224,671	BNY Mellon	15/9/2022	(152,492)
USD	857,258	CHF	820,800	BNY Mellon	15/9/2022	18,242
Net unrealised depreciation						(134,250)
CNH Hedged Share Class						
CNY	4,815,658	USD	711,801	BNY Mellon	15/9/2022	(13,689)
USD	496,320	CNY	3,371,733	BNY Mellon	15/9/2022	7,529
Net unrealised depreciation						(6,160)
EUR Hedged Share Class						
EUR	601,740,805	USD	614,758,039	BNY Mellon	15/9/2022	(12,209,973)
USD	85,456,231	EUR	84,628,554	BNY Mellon	15/9/2022	715,037
Net unrealised depreciation						(11,494,936)
GBP Hedged Share Class						
GBP	64,650,706	USD	78,337,513	BNY Mellon	15/9/2022	(3,267,882)
USD	11,194,131	GBP	9,412,808	BNY Mellon	15/9/2022	264,434
Net unrealised depreciation						(3,003,448)
HKD Hedged Share Class						
HKD	5,986,393	USD	763,347	BNY Mellon	15/9/2022	(387)
USD	85,671	HKD	671,860	BNY Mellon	15/9/2022	41
Net unrealised depreciation						(346)
NZD Hedged Share Class						
USD	567	NZD	910	BNY Mellon	15/9/2022	9
NZD	6,901	USD	4,340	BNY Mellon	15/9/2022	(111)
Net unrealised depreciation						(102)
SGD Hedged Share Class						
USD	7,420,766	SGD	10,288,139	BNY Mellon	15/9/2022	57,590
SGD	57,176,818	USD	41,490,329	BNY Mellon	15/9/2022	(569,111)
Net unrealised depreciation						(511,521)
Total net unrealised depreciation (USD underlying exposure - USD 829,855,736)						(15,150,837)

Sector Breakdown as at 31 August 2022

Semiconductors	26.54
Software	25.55
Internet	9.49
Commercial Services	8.19
Computers	6.48
Electronics	5.65
Telecommunications	3.69
Automobile Manufacturers	3.65
Media	2.25
Investment Funds	1.79
Application Software	1.02
Miscellaneous Manufacturing	1.01
Systems Software	0.82
Diversified Financial Services	0.68
Entertainment	0.57
Healthcare Services	0.56
Electrical Components & Equipment	0.53
Machinery Diversified	0.48
Alternative Energy Sources	0.43
Insurance	0.22
Software & Services	0.21
Retailing	0.20
Consumer Durables & Apparel	0.19
Specified Purpose Acquisitions	0.14
Education Services	0.10
Data Processing & Outsourced Services	0.08
Metal/Hardware	0.07
Alternative Carriers	0.06
Technology Hardware & Semiconductors	0.03
Other Net Liabilities	(0.68)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Nutrition Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
269,086	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	26,912,891	7.72
Total Funds		26,912,891	7.72
COMMON STOCKS (SHARES) & WARRANTS			
	Bermuda		
108,267	Bunge	10,672,961	3.06
	Canada		
1,682,710	Flow Beverage	615,034	0.18
471,216	Flow Beverage (Wts 29/6/2023)	3,588	0.00
288,551	Growth International	8,694,354	2.50
656,295	GURU Organic Energy	2,848,542	0.82
399,647	Jamieson Wellness	11,055,812	3.17
183,174	Maple Leaf Foods*	3,256,862	0.93
134,404	Nutrien	12,303,342	3.53
616,446	SunOpta	6,115,144	1.76
		44,892,678	12.89
	Cayman Islands		
2,576,000	China Mengniu Dairy	11,700,733	3.36
	France		
8,801	Robertet	7,845,070	2.25
	Germany		
110,583	HelloFresh*	2,671,730	0.77
137,619	Symrise*	14,525,061	4.17
		17,196,791	4.94
	Iceland		
751,857	Marel HF	2,715,373	0.78
	Ireland		
146,723	Kerry	15,214,392	4.37
	Isle of Man		
30,582,671	Agronomics	6,319,337	1.81
	Netherlands		
91,469	Koninklijke DSM*	11,745,105	3.37
	Norway		
4,959,151	Hofseth BioCare	1,683,218	0.48
216,498	Salmar	14,413,977	4.14
		16,097,195	4.62
	Switzerland		
6,630	Barry Callebaut	13,634,112	3.92
121,326	Nestle	14,258,802	4.09
		27,892,914	8.01
	United Kingdom		
5,687,215	Agronomics (Wts 8/12/2023)	59,221	0.02
	United States		
103,915	AGCO	11,408,828	3.27
124,142	Archer-Daniels-Midland	10,840,079	3.11
468,350	BellRing Brands	11,216,982	3.22
105,752	CF Industries	10,895,629	3.13
111,497	Darling Ingredients	8,379,000	2.41
41,988	Deere*	15,382,304	4.42
139,947	FMC	15,118,474	4.34
153,634	Freshpet	6,973,447	2.00
651,723	Graphic Packaging	14,650,733	4.21
272,075	Grocery Outlet	10,746,963	3.08
88,599	John Bean Technologies	9,247,963	2.65
61,433	MGP Ingredients	6,650,737	1.91
352,686	Natural Order Acquisition	3,509,226	1.01
248,875	Natural Order Acquisition (Wts 15/9/2025)	7,491	0.00
84,779	Zoetis	13,445,949	3.86
		148,473,805	42.62
Total Common Stocks (Shares) & Warrants		320,825,575	92.10
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		347,738,466	99.82
Other Transferable Securities			
COMMON STOCKS (SHARES) & WARRANTS			
	China		
720,000	China Forestry**	1	0.00
	Isle of Man		
4,747,573	Agronomics (Wts 11/5/2023)**	-	0.00
Total Common Stocks (Shares) & Warrants		1	0.00
Total Other Transferable Securities		1	0.00
Total Portfolio		347,738,467	99.82
Other Net Assets		619,017	0.18
Total Net Assets (USD)		348,357,484	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	18,039,244	USD	18,432,052	BNY Mellon	15/9/2022	(368,606)
USD	1,121,370	EUR	1,112,835	BNY Mellon	15/9/2022	7,056
Net unrealised depreciation						(361,550)
GBP Hedged Share Class						
GBP	1,746,886	USD	2,115,848	BNY Mellon	15/9/2022	(87,441)
USD	138,583	GBP	116,981	BNY Mellon	15/9/2022	2,753
Net unrealised depreciation						(84,688)
JPY Hedged Share Class						
JPY	644,979	USD	4,797	BNY Mellon	15/9/2022	(146)
USD	285	JPY	39,056	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(142)
PLN Hedged Share Class						
PLN	8,527,882	USD	1,841,561	BNY Mellon	15/9/2022	(40,543)
USD	105,280	PLN	497,258	BNY Mellon	15/9/2022	259
Net unrealised depreciation						(40,284)
SGD Hedged Share Class						
SGD	17,068,154	USD	12,385,710	BNY Mellon	15/9/2022	(170,101)
USD	1,226,964	SGD	1,704,892	BNY Mellon	15/9/2022	6,780
Net unrealised depreciation						(163,321)
USD Hedged Share Class						
USD	1,693	PLN	8,000	BNY Mellon	15/9/2022	(1)
Net unrealised depreciation						(1)
Total net unrealised depreciation (USD underlying exposure - USD 36,673,986)						(649,986)

Sector Breakdown as at 31 August 2022

Food Producers	26.42
Chemicals	20.79
Machinery Diversified	10.97
Pharmaceuticals	10.73
Agriculture	8.58
Investment Funds	7.72
Packaging & Containers	4.21
Beverages	2.91
Miscellaneous Manufacturing	2.65
Retailing	2.00
Investment Companies	1.81
Diversified Operations	1.01
Consumer Durables & Apparel	0.02
Other Net Assets	0.18
	100.00

Sustainable Asian Bond Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
30,794	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	3,079,860	7.18
Total Funds		3,079,860	7.18
BONDS			
	Australia		
USD 250,000	National Australia Bank 3.347% 12/1/2037	208,676	0.49
USD 200,000	SGSP Australia Assets Pty 3.25% 29/7/2026	189,864	0.44
		398,540	0.93
	Bahamas		
USD 200,000	Competition Team Technologies 4.25% 12/3/2029	194,044	0.45
	Bermuda		
USD 200,000	Hopson Development 8% 6/1/2023	175,852	0.41
USD 400,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	339,237	0.79
		515,089	1.20
	British Virgin Islands		
USD 200,000	Celestial Miles 5.75% 31/7/2171	198,150	0.46
USD 200,000	China Cinda 2020 I Management 3.25% 28/1/2027	179,761	0.42
USD 200,000	Elect Global Investments 4.1% 3/9/2170	178,408	0.42
USD 250,000	Fortune Star BVI 5% 18/5/2026	128,263	0.30
USD 400,000	Huarong Finance 2017 4.75% 27/4/2027	335,717	0.78
USD 200,000	Huarong Finance 2019 2.125% 30/9/2023	186,316	0.43
USD 200,000	Huarong Finance 2019 3.25% 13/11/2024	178,165	0.42
USD 550,000	Huarong Finance II 5% 19/11/2025	492,572	1.15
USD 200,000	Midea Investment Development 2.88% 24/2/2027	186,882	0.43
USD 200,000	NWD MTN 5.875% 16/6/2027	197,180	0.46
USD 200,000	Ocean Laurel 2.375% 20/10/2025	179,863	0.42
USD 400,000	Peak RE Bvi 5.35% 28/4/2171	326,000	0.76
USD 200,000	RKPF Overseas 2019 A 6.7% 30/9/2024	114,955	0.27
USD 200,000	SF Investment 2021 3% 17/11/2028	178,425	0.42
USD 200,000	Sino-Ocean Land Treasure IV 2.7% 13/1/2025	91,672	0.21
USD 171,121	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033	166,626	0.39
USD 200,000	TCL Technology Investments 1.875% 14/7/2025	184,455	0.43
USD 200,000	TSMC Global 1.75% 23/4/2028	172,947	0.40
USD 200,000	Vertex Capital Investment 4.75% 3/4/2024	199,511	0.47
USD 300,000	Wheelock MTN BVI 2.375% 25/1/2026	278,953	0.65
USD 200,000	Zhongyuan Sincere Investment 4.25% 28/6/2024	197,196	0.46
		4,352,017	10.15
	Cayman Islands		
USD 200,000	AAC Technologies 3% 27/11/2024	173,862	0.41
USD 200,000	AC Energy Finance International 5.1% 25/5/2171	175,317	0.41
USD 200,000	Baidu 1.625% 23/2/2027	175,661	0.41
USD 200,000	CCBL Cayman 1 1.6% 15/9/2026	179,176	0.42
USD 250,000	China Overseas Finance Cayman VIII 3.45% 15/7/2029	214,784	0.50
USD 200,000	CIFI 5.95% 20/10/2025	103,000	0.24
USD 200,000	CK Hutchison International 20 2.5% 8/5/2030	175,332	0.41
USD 200,000	Country Garden 5.125% 17/1/2025	106,000	0.25
USD 200,000	Country Garden 5.4% 27/5/2025	104,500	0.24
USD 300,000	ENN Energy 4.625% 17/5/2027	301,293	0.70
USD 200,000	ESR 1.5% 30/9/2025	191,166	0.45
USD 200,000	Fantasia 9.25% 28/7/2023	19,500	0.05
USD 200,000	Foxconn Far East 2.5% 28/10/2030	168,983	0.39
USD 400,000	Goodman HK Finance 3% 22/7/2030	345,269	0.80
USD 200,000	Kaisa 9.375% 30/6/2024	23,152	0.05
USD 200,000	Longfor 3.375% 13/4/2027	161,280	0.38
USD 200,000	Modern Land China 11.5% 13/11/2022	33,000	0.08
USD 200,000	Seazen 4.45% 13/7/2025	89,403	0.21
USD 250,000	Sinic 8.5% 24/1/2022***	6,005	0.01
USD 200,000	Sunac China 7.95% 8/8/2022***	30,380	0.07
USD 200,000	Sunac China 7.95% 11/10/2023	29,500	0.07
USD 200,000	Tencent 3.24% 3/6/2050	133,844	0.31
USD 400,000	Tencent 3.595% 19/1/2028	375,232	0.88
USD 200,000	Yuzhou 6% 25/10/2023	15,000	0.03
USD 200,000	Yuzhou 7.85% 12/8/2026	15,675	0.04
		3,346,314	7.81
	China		
USD 400,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	366,564	0.85
USD 400,000	ZhongAn Online P&C Insurance 3.125% 16/7/2025	336,102	0.78
		702,666	1.63
	Hong Kong		
USD 500,000	AIA 2.7% 7/10/2170	442,055	1.03
USD 250,000	Bank of East Asia 4% 29/5/2030	237,293	0.55
USD 250,000	Bank of East Asia 5.825% 21/4/2171	238,490	0.56
USD 200,000	Chiyu Banking 5.25% 29/5/2171	197,909	0.46

~Investment in connected party fund, see further information in Note 10.
***This security is in default, see Note 2(b).

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 235,000	CMB International Leasing Management 1.75% 16/9/2026	207,417	0.48
USD 200,000	Far East Horizon 2.625% 3/3/2024	182,770	0.43
USD 250,000	GLP China 2.95% 29/3/2026	201,000	0.47
USD 400,000	ICBCIL Finance 2.25% 2/11/2026	367,350	0.86
USD 200,000	Lenovo 3.421% 2/11/2030	163,342	0.38
USD 200,000	Swire Properties MTN Financing 3.5% 10/1/2028	192,223	0.45
USD 200,000	Vanke Real Estate Hong Kong 3.15% 12/5/2025	179,347	0.42
		2,609,196	6.09
	India		
USD 200,000	Adani Green Energy 4.375% 8/9/2024	181,000	0.42
USD 200,000	Adani Green Energy UP / Prayatna Developers Pvt / Parampujya Solar Energy 6.25% 10/12/2024	193,401	0.45
USD 300,000	Axis Bank /Gift City 4.1% 8/3/2171	263,100	0.62
USD 200,000	Indian Railway Finance 3.57% 21/1/2032	173,725	0.41
USD 184,000	JSW Hydro Energy 4.125% 18/5/2031	149,532	0.35
USD 200,000	Power Finance 3.75% 6/12/2027	185,566	0.43
USD 250,000	Power Finance 6.15% 6/12/2028	258,320	0.60
USD 400,000	REC 3.875% 7/7/2027	374,484	0.87
USD 250,000	Reliance Industries 2.875% 12/1/2032*	212,246	0.50
USD 250,000	Reliance Industries 3.625% 12/1/2052	189,587	0.44
USD 200,000	ReNew Power Pvt 5.875% 5/3/2027	183,197	0.43
USD 200,000	Shriram Transport Finance 5.1% 16/7/2023	196,500	0.46
USD 200,000	Summit Digitel Infrastructure 2.875% 12/8/2031	155,672	0.36
		2,716,330	6.34
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero 4.3% 24/3/2171	173,000	0.40
USD 600,000	Indonesia Government International Bond 3.55% 31/3/2032	564,342	1.31
USD 200,000	Indonesia Government International Bond 5.25% 17/1/2042	200,042	0.47
USD 250,000	Indonesia Government International Bond 6.625% 17/2/2037	281,384	0.66
USD 250,000	Indonesia Government International Bond 8.5% 12/10/2035	322,548	0.75
USD 600,000	Perusahaan Penerbit SBSN Indonesia III 3.55% 9/6/2051	478,500	1.12
USD 800,000	Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050	662,000	1.54
USD 225,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	227,531	0.53
USD 225,000	Perusahaan Penerbit SBSN Indonesia III 4.7% 6/6/2032	232,313	0.54
USD 200,000	Sarana Multi Infrastruktur Persero 2.05% 11/5/2026	179,750	0.42
		3,321,410	7.74
	Japan		
USD 200,000	Asahi Mutual Life Insurance 6.5% 5/3/2171	201,298	0.47
USD 200,000	Fukoku Mutual Life Insurance 6.5% 19/3/2171	202,889	0.47
USD 250,000	Marubeni 1.577% 17/9/2026	223,256	0.52
USD 200,000	Nippon Life Insurance 5.1% 16/10/2044	199,770	0.47
USD 200,000	Renesas Electronics 1.543% 26/11/2024	185,875	0.43
USD 200,000	Sompo Japan Insurance 5.325% 28/3/2073	199,811	0.47
USD 200,000	Sumitomo Life Insurance 6.5% 20/9/2073	202,347	0.47
USD 225,000	Sumitomo Mitsui Financial 2.472% 14/1/2029	194,695	0.45
		1,609,941	3.75
	Jersey		
USD 384,344	Galaxy Pipeline Assets Bidco 2.16% 31/3/2034	335,821	0.78
	Malaysia		
USD 300,000	CIMB Bank 2.125% 20/7/2027	269,069	0.63
USD 500,000	Dua Capital 2.78% 11/5/2031	409,603	0.95
USD 250,000	Export-Import Bank of Malaysia 1.831% 26/11/2026	225,742	0.53
USD 300,000	Misc Capital Two Labuan 3.75% 6/4/2027	281,659	0.66
		1,186,073	2.77
	Mauritius		
USD 200,000	Azure Power Solar Energy Pvt 5.65% 24/12/2024	133,584	0.31
USD 200,000	CA Magnum 5.375% 31/10/2026	181,000	0.42
USD 195,500	Greenko Power II 4.3% 13/12/2028	156,644	0.37
USD 275,000	Greenko Solar Mauritius 5.95% 29/7/2026	241,312	0.56
USD 200,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	180,971	0.42
USD 250,000	India Airport Infra 6.25% 25/10/2025	226,854	0.53
USD 250,000	India Green Power 4% 22/2/2027	200,625	0.47
		1,320,990	3.08
	Netherlands		
USD 200,000	Royal Capital 5% 5/5/2171	193,035	0.45
	Philippines		
USD 200,000	Development Bank of the Philippines 2.375% 11/3/2031	160,500	0.37
USD 255,000	Globe Telecom 4.2% 2/5/2171	239,284	0.56
USD 550,000	Philippine Government International Bond 2.65% 10/12/2045	394,625	0.92

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Philippine Government International Bond 3.7% 1/3/2041	173,000	0.40
USD 200,000	Rizal Commercial Banking 6.5% 27/2/2171	188,715	0.44
		1,156,124	2.69
	Singapore		
USD 200,000	BOC Aviation 1.75% 21/1/2026	181,342	0.42
USD 300,000	BOC Aviation 3% 11/9/2029	264,229	0.62
USD 300,000	BOC Aviation 3.875% 27/4/2026	290,860	0.68
USD 600,000	DBS 3.3% 27/8/2171	571,035	1.33
USD 250,000	GLP 4.5% 17/11/2170	174,500	0.41
USD 200,000	Medco Oak Tree 7.375% 14/5/2026	189,046	0.44
USD 200,000	Oversea-Chinese Banking 1.832% 10/9/2030	182,993	0.43
USD 300,000	Oversea-Chinese Banking 4.602% 15/6/2032	297,216	0.69
USD 340,000	United Overseas Bank 2% 14/10/2031	304,040	0.71
		2,455,261	5.73
	South Korea		
USD 200,000	GS Caltex 4.5% 5/1/2026	197,764	0.46
USD 200,000	Hana Bank 3.25% 30/3/2027	190,826	0.45
USD 200,000	Hana Bank 3.5% 19/4/2171	180,250	0.42
USD 200,000	Hyundai Capital Services 1.25% 8/2/2026	177,799	0.42
USD 300,000	KB 2.125% 1/11/2026	269,603	0.63
USD 265,000	KB Kookmin Card 4% 9/6/2025	261,274	0.61
USD 200,000	KDB Life Insurance 7.5% 21/11/2170	185,000	0.43
USD 225,000	Kia 2.75% 14/2/2027	207,225	0.48
USD 225,000	Kodit Global 2022 The 1st Securitization Specialty 3.619% 27/5/2025	219,916	0.51
USD 200,000	Kookmin Bank 2.375% 15/2/2027	184,513	0.43
USD 200,000	Kookmin Bank 2.5% 4/11/2030	166,962	0.39
USD 200,000	Kookmin Bank 4.35% 2/1/2171	195,968	0.46
USD 200,000	Korea Development Bank/The 3.125% 7/6/2025	194,977	0.45
USD 300,000	Korea East-West Power 3.6% 6/5/2025	294,020	0.69
USD 200,000	Korea Electric Power 3.625% 14/6/2025	196,521	0.46
USD 200,000	Korea Expressway 3.625% 18/5/2025	197,137	0.46
USD 200,000	Korea Water Resources 3.5% 27/4/2025	196,086	0.46
USD 200,000	KT 4% 8/8/2025	197,989	0.46
USD 200,000	LG Chem 2.375% 7/7/2031	167,887	0.39
USD 200,000	LOTTE Property & Development 4.5% 1/8/2025	200,265	0.47
USD 250,000	Mirae Asset 1.375% 7/7/2024	234,249	0.55
USD 250,000	NongHyup Bank 4% 6/1/2026	247,906	0.58
USD 200,000	Shinhan Card 1.375% 23/6/2026	176,953	0.41
USD 300,000	Shinhan Card 2.5% 27/1/2027	272,122	0.63
USD 400,000	Shinhan Financial 3.34% 5/2/2030	380,703	0.89
USD 400,000	SK Hynix 2.375% 19/1/2031	315,381	0.73
USD 400,000	Tongyang Life Insurance 5.25% 22/3/2171	357,668	0.83
USD 200,000	Woori Card 1.75% 23/3/2026	180,760	0.42
		6,247,724	14.57
	Sri Lanka		
USD 375,000	Sri Lanka Government International Bond 6.125% 3/6/2025*	134,610	0.31
USD 400,000	Sri Lanka Government International Bond 6.85% 3/11/2025	141,539	0.33
		276,149	0.64
	Thailand		
USD 200,000	Bangkok Bank Hong Kong 3.733% 25/9/2034	174,545	0.41
USD 200,000	Export Import Bank of Thailand 1.457% 15/10/2025	182,211	0.43
USD 400,000	GC Treasury Center 2.98% 18/3/2031	334,438	0.78
USD 200,000	GC Treasury Center 4.4% 30/3/2032	185,148	0.43
USD 300,000	Kasikornbank Hong Kong 3.343% 2/10/2031	269,029	0.63
USD 200,000	Krung Thai Bank 4.4% 25/9/2170	172,000	0.40
USD 200,000	Minor International 2.7% 19/1/2171	182,121	0.43
USD 200,000	Minor International 3.1% 29/12/2170	194,793	0.45
USD 200,000	Muang Thai Life Assurance 3.552% 27/1/2037	175,431	0.41
USD 250,000	Thaioil Treasury Center 3.5% 17/10/2049	162,078	0.38
USD 250,000	Thaioil Treasury Center 3.75% 18/6/2050	166,125	0.39
USD 200,000	TMBThanachart Bank 4.9% 2/6/2171	185,750	0.43
		2,383,669	5.57
	United Arab Emirates		
USD 200,000	Abu Dhabi Ports 2.5% 6/5/2031	174,736	0.41
USD 200,000	First Abu Dhabi Bank 4.5% 5/4/2171	194,580	0.45
		369,316	0.86
	United Kingdom		
USD 200,000	CSL Finance 3.85% 27/4/2027	196,979	0.46
	United States		
USD 225,000	Hanwha Energy USA 4.125% 5/7/2025	222,248	0.52
USD 250,000	SK Battery America 2.125% 26/1/2026	222,939	0.52
USD 1,100,000	United States Treasury Bill 0% 23/2/2023	1,082,871	2.53

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Asian Bond Fund[2] continued

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 681,000	United States Treasury Note/Bond 0.75% 31/8/2026	614,203	1.43
USD 680,000	United States Treasury Note/Bond 2.375% 15/5/2051	567,030	1.32
		2,709,291	6.32
	Vietnam		
USD 250,000	BIM Land JSC 7.375% 7/5/2026	193,125	0.45
Total Bonds		38,789,104	90.46
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		41,868,964	97.64
Total Portfolio		41,868,964	97.64
Other Net Assets		1,011,663	2.36
Total Net Assets (USD)		42,880,627	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency Sales		Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	80,189	USD	81,939	BNY Mellon	15/9/2022	(1,642)
USD	992	EUR	981	BNY Mellon	15/9/2022	10
Net unrealised depreciation						(1,632)
SEK Hedged Share Class						
SEK	43,266	USD	4,261	BNY Mellon	15/9/2022	(203)
USD	26	SEK	259	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(202)
Total net unrealised depreciation (USD underlying exposure - USD 85,282)						(1,834)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
12	USD	US Long Bond (CBT)	December 2022	1,635,375	(11,659)
6	USD	US Treasury 10 Year Note (CBT)	December 2022	702,656	(4,070)
3	USD	US Ultra Bond (CBT)	December 2022	451,969	23
17	USD	US Treasury 2 Year Note (CBT)	December 2022	3,542,242	(6,176)
(30)	USD	US Treasury 5 Year Note (CBT)	December 2022	3,326,953	10,397
Total				9,659,195	(11,485)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (500,000)	Fund receives default protection on ITRAXX.ASIA.XJ.IG.37.V1; and pays Fixed 1%	Barclays	20/6/2027	1,917	(8,695)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Asian Bond Fund[2] continued

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (500,000)	Fund provides default protection on Indonesia Government International Bond; and receives Fixed 1%	Goldman Sachs	20/6/2027	(3,327)	(3,688)
CDS	USD (750,000)	Fund provides default protection on Philippine Government International Bond; and receives Fixed 1%	Goldman Sachs	20/6/2027	(6,660)	(1,846)
Total (USD underlying exposure - USD 1,873,302)					(8,070)	(14,229)

CDS: Credit Default Swaps

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Blended Bond Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 200,000	Argentine Republic Government International Bond 0.5% 9/7/2030	47,300	0.11
USD 385,508	Argentine Republic Government International Bond 1.5% 9/7/2046	87,800	0.20
USD 791,119	Argentine Republic Government International Bond 3.875% 9/1/2038	221,470	0.50
		356,570	0.81
	Austria		
USD 355,000	Klabin Austria 3.2% 12/1/2031	281,728	0.64
	Benin		
EUR 304,000	Benin Government International Bond 4.95% 22/1/2035	217,454	0.50
	Brazil		
BRL 37,660	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	731,202	1.67
BRL 46,480	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	859,551	1.96
BRL 36,500	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	658,972	1.50
BRL 18,090	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	317,672	0.72
BRL 8,170	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	143,170	0.33
USD 202,000	Brazilian Government International Bond 8.25% 20/1/2034	229,968	0.52
		2,940,535	6.70
	Chile		
CLP 505,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	506,876	1.16
CLP 250,000,000	Bonos de la Tesoreria de la Republica en pesos 4.7% 1/9/2030	244,732	0.56
CLP 155,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/10/2028	160,375	0.37
USD 354,000	Chile Government International Bond 2.55% 27/1/2032	295,958	0.67
USD 705,000	Chile Government International Bond 3.1% 7/5/2041	521,171	1.19
USD 200,000	Chile Government International Bond 4.34% 7/3/2042	172,250	0.39
		1,901,362	4.34
	China		
CNY 4,290,000	China Government Bond 2.85% 4/6/2027	634,795	1.45
CNY 690,000	China Government Bond 3.03% 11/3/2026	102,673	0.23
CNY 450,000	China Government Bond 3.25% 22/11/2028	67,883	0.15
CNY 1,800,000	China Government Bond 3.27% 19/11/2030	272,653	0.62
CNY 290,000	China Government Bond 3.72% 12/4/2051	46,462	0.11
		1,124,466	2.56
	Colombia		
USD 196,000	Colombia Government International Bond 7.375% 18/9/2037	186,887	0.43
COP 833,200,000	Colombian TES 7% 26/3/2031	139,005	0.32
COP 2,075,400,000	Colombian TES 7% 30/6/2032	338,610	0.77
COP 492,200,000	Colombian TES 7.5% 26/8/2026	97,330	0.22
COP 2,316,800,000	Colombian TES 7.75% 18/9/2030	414,758	0.94
		1,176,590	2.68
	Costa Rica		
USD 200,000	Costa Rica Government International Bond 6.125% 19/2/2031	187,908	0.43
	Cote d'Ivoire (Ivory Coast)		
USD 200,000	Ivory Coast Government International Bond 6.125% 15/6/2033	170,296	0.39
EUR 140,000	Ivory Coast Government International Bond 6.625% 22/3/2048	96,924	0.22
EUR 388,000	Ivory Coast Government International Bond 6.875% 17/10/2040	284,411	0.65
		551,631	1.26
	Czech Republic		
CZK 24,650,000	Czech Republic Government Bond 0.45% 25/10/2023	938,718	2.14
CZK 7,310,000	Czech Republic Government Bond 1% 26/6/2026	254,730	0.58
CZK 7,560,000	Czech Republic Government Bond 1.2% 13/3/2031	231,903	0.53
CZK 11,310,000	Czech Republic Government Bond 1.25% 14/2/2025	411,893	0.94
CZK 5,920,000	Czech Republic Government Bond 2% 13/10/2033	186,079	0.42
CZK 6,840,000	Czech Republic Government Bond 2.5% 25/8/2028	243,745	0.56
CZK 5,870,000	Czech Republic Government Bond 5.7% 25/5/2024	237,269	0.54
		2,504,337	5.71
	Dominican Republic		
USD 395,000	Dominican Republic International Bond 4.875% 23/9/2032	320,761	0.73

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 319,000	Dominican Republic International Bond 5.3% 21/1/2041	237,264	0.54
USD 200,000	Dominican Republic International Bond 6.85% 27/1/2045	170,171	0.39
USD 191,000	Dominican Republic International Bond 7.45% 30/4/2044	174,685	0.40
		902,881	2.06
	Ecuador		
USD 675,797	Ecuador Government International Bond 2.5% 31/7/2035	266,161	0.61
USD 425,801	Ecuador Government International Bond 5.5% 31/7/2030	228,312	0.52
		494,473	1.13
	Egypt		
USD 644,000	Egypt Government International Bond 5.25% 6/10/2025	552,230	1.26
EUR 100,000	Egypt Government International Bond 6.375% 11/4/2031	67,529	0.16
USD 291,000	Egypt Government International Bond 6.875% 30/4/2040	175,328	0.40
USD 308,000	Egypt Government International Bond 8.5% 31/1/2047	198,660	0.45
		993,747	2.27
	El Salvador		
USD 49,000	El Salvador Government International Bond 7.75% 24/1/2023	44,366	0.10
USD 100,000	El Salvador Government International Bond 8.25% 10/4/2032	38,106	0.09
USD 200,000	El Salvador Government International Bond 9.5% 15/7/2052	74,707	0.17
		157,179	0.36
	Gabon		
USD 359,000	Gabon Government International Bond 6.625% 6/2/2031	268,003	0.61
USD 367,000	Gabon Government International Bond 6.95% 16/6/2025	317,201	0.72
		585,204	1.33
	Ghana		
USD 256,000	Ghana Government International Bond 6.375% 11/2/2027	113,489	0.26
USD 200,000	Ghana Government International Bond 8.125% 18/1/2026	125,562	0.28
USD 553,000	Ghana Government International Bond 8.875% 7/5/2042	213,596	0.49
		452,647	1.03
	Guatemala		
USD 254,000	Guatemala Government Bond 5.375% 24/4/2032	244,328	0.56
	Hungary		
HUF 104,410,000	Hungary Government Bond 1% 26/11/2025	192,303	0.44
HUF 93,150,000	Hungary Government Bond 3% 26/6/2024	201,900	0.46
HUF 173,030,000	Hungary Government Bond 4% 28/4/2051	225,765	0.51
HUF 74,510,000	Hungary Government Bond 5.5% 24/6/2025	161,353	0.37
HUF 218,480,000	Hungary Government Bond 6% 24/11/2023	512,812	1.17
USD 350,000	Hungary Government International Bond 5.5% 16/6/2034	327,912	0.75
		1,622,045	3.70
	Indonesia		
USD 200,000	Indonesia Government International Bond 3.5% 11/1/2028	195,167	0.45
USD 253,000	Indonesia Government International Bond 4.3% 31/3/2052	225,802	0.51
USD 200,000	Indonesia Government International Bond 4.75% 18/7/2047	190,816	0.44
IDR 2,598,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	169,349	0.39
IDR 3,871,000,000	Indonesia Treasury Bond 7% 15/9/2030	260,936	0.59
IDR 840,000,000	Indonesia Treasury Bond 7.5% 15/6/2035	58,434	0.13
IDR 1,709,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	117,733	0.27
IDR 1,365,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	98,311	0.22
IDR 9,626,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	707,560	1.61
		2,024,108	4.61
	Jordan		
USD 200,000	Jordan Government International Bond 5.85% 7/7/2030	175,733	0.40
USD 200,000	Jordan Government International Bond 7.375% 10/10/2047	164,000	0.37
		339,733	0.77
	Kenya		
USD 200,000	Republic of Kenya Government International Bond 7% 22/5/2027	159,000	0.36
USD 200,000	Republic of Kenya Government International Bond 8% 22/5/2032	148,000	0.34
		307,000	0.70
	Luxembourg		
USD 180,000	Millicom International Cellular 6.25% 25/3/2029	171,742	0.39
	Malaysia		
MYR 2,858,000	Malaysia Government Bond 3.828% 5/7/2034	616,880	1.41
	Mexico		
MXN 6,108,200	Mexican Bonos 7.5% 3/6/2027	284,324	0.65
MXN 7,928,800	Mexican Bonos 7.75% 29/5/2031	361,584	0.83
MXN 20,433,900	Mexican Bonos 7.75% 23/11/2034	913,811	2.08
USD 200,000	Mexico Government International Bond 2.659% 24/5/2031	166,200	0.38
USD 267,000	Mexico Government International Bond 4.15% 28/3/2027	264,864	0.60

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Mexico Government International Bond 4.4% 12/2/2052	154,050	0.35
USD 290,000	Mexico Government International Bond 5.75% 12/10/2110	249,784	0.57
		2,394,617	5.46
	Morocco		
USD 273,000	Morocco Government International Bond 3% 15/12/2032	204,940	0.47
	Netherlands		
USD 222,000	Kazakhstan Temir Zholy Finance 6.95% 10/7/2042	206,141	0.47
	Oman		
USD 400,000	Oman Government International Bond 6.5% 8/3/2047	352,000	0.80
USD 596,000	Oman Government International Bond 7.375% 28/10/2032	648,150	1.48
		1,000,150	2.28
	Panama		
USD 200,000	Panama Government International Bond 4.5% 16/4/2050	158,756	0.36
USD 308,000	Panama Government International Bond 9.375% 1/4/2029	377,300	0.86
		536,056	1.22
	Paraguay		
USD 351,000	Paraguay Government International Bond 6.1% 11/8/2044	327,952	0.75
	Peru		
PEN 1,180,000	Peru Government Bond 6.15% 12/8/2032	271,206	0.62
PEN 1,035,000	Peru Government Bond 8.2% 12/8/2026	283,646	0.65
USD 553,000	Peruvian Government International Bond 3% 15/1/2034	453,736	1.03
USD 129,000	Peruvian Government International Bond 5.625% 18/11/2050	134,670	0.31
		1,143,258	2.61
	Philippines		
USD 315,000	Philippine Government International Bond 4.2% 29/3/2047	286,163	0.65
	Poland		
PLN 1,135,000	Republic of Poland Government Bond 2.25% 25/10/2024	218,122	0.50
PLN 7,735,000	Republic of Poland Government Bond 2.5% 25/1/2023	1,610,940	3.67
PLN 1,321,000	Republic of Poland Government Bond 2.75% 25/10/2029	225,119	0.51
PLN 837,000	Republic of Poland Government Bond 3.25% 25/7/2025	160,782	0.37
		2,214,963	5.05
	Qatar		
USD 552,000	Qatar Government International Bond 4.4% 16/4/2050	538,890	1.23
	Romania		
USD 142,000	Romanian Government International Bond 3% 14/2/2031	113,293	0.26
USD 246,000	Romanian Government International Bond 6% 25/5/2034	236,775	0.54
		350,068	0.80
	Russian Federation		
RUB 56,536,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	299,130	0.68
	Saudi Arabia		
USD 274,000	Saudi Government International Bond 3.45% 2/2/2061	209,952	0.48
	South Africa		
USD 351,000	Growthpoint Properties International Pty 5.872% 2/5/2023	350,860	0.80
ZAR 8,867,711	Republic of South Africa Government Bond 7% 28/2/2031	413,275	0.94
ZAR 11,219,684	Republic of South Africa Government Bond 8.25% 31/3/2032*	556,568	1.27
ZAR 6,087,964	Republic of South Africa Government Bond 8.5% 31/1/2037	286,712	0.65
ZAR 4,696,566	Republic of South Africa Government Bond 8.75% 28/2/2048*	217,218	0.50
ZAR 4,330,155	Republic of South Africa Government Bond 8.875% 28/2/2035	215,613	0.49
ZAR 12,000,257	Republic of South Africa Government Bond 10.5% 21/12/2026	741,340	1.69
USD 200,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	143,507	0.33
USD 434,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	407,062	0.93
		3,332,155	7.60
	Sri Lanka		
USD 226,000	Sri Lanka Government International Bond 6.75% 18/4/2028	75,829	0.17
USD 200,000	Sri Lanka Government International Bond 6.85% 3/11/2025	70,769	0.16
USD 200,000	Sri Lanka Government International Bond 7.85% 14/3/2029	67,139	0.16
		213,737	0.49
	Sweden		
EUR 53,375	East Renewable 13.5% 1/1/2025	21,359	0.05
	Turkey		
TRY 532,472	Turkey Government Bond 10.6% 11/2/2026	28,315	0.06

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Ukraine		
USD 1,301,000	Ukraine Government International Bond 0% 1/8/2041	416,320	0.95
USD 433,000	Ukraine Government International Bond 7.375% 25/9/2034	85,518	0.20
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2027	44,200	0.10
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2028	44,500	0.10
UAH 4,659,000	Ukraine Government International Bond 16% 24/5/2023	28,467	0.06
		619,005	1.41
	United Arab Emirates		
USD 490,000	UAE INTERNATIONAL GOVERNMENT BOND 4.951% 7/7/2052	516,950	1.18
	United States		
USD 6,398,700	United States Treasury Note/Bond 0.125% 31/12/2022	6,338,790	14.45
USD 1,885,700	United States Treasury Note/Bond 2.5% 30/4/2024	1,856,972	4.24
		8,195,762	18.69
	Uruguay		
UYU 3,557,000	Uruguay Government International Bond 8.5% 15/3/2028	78,963	0.18
	Zambia		
USD 225,000	Zambia Government International Bond 8.5% 14/4/2024	138,375	0.31
USD 200,000	Zambia Government International Bond 8.97% 30/7/2027	121,403	0.28
		259,778	0.59
Total Bonds		43,132,852	98.35
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		43,132,852	98.35
Total Portfolio		43,132,852	98.35
Other Net Assets		722,635	1.65
Total Net Assets (USD)		43,855,487	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD	1,228,262	USD	827,039	State Street	13/9/2022	14,906
AUD	168,125	USD	117,849	Standard Chartered Bank	13/9/2022	(2,603)
BRL	181,537	USD	32,807	JP Morgan	13/9/2022	2,164
BRL	1,210,431	USD	228,795	BNP Paribas	13/9/2022	4,382
CHF	1,441,675	USD	1,472,248	Morgan Stanley	13/9/2022	1,142
CLP	745,070,531	USD	711,835	Citigroup	13/9/2022	114,712
CLP	105,105,972	USD	110,638	UBS	13/9/2022	5,962
CNH	1,750,000	USD	258,715	Morgan Stanley	13/9/2022	(5,028)
COP	990,793,144	USD	223,651	BNP Paribas	13/9/2022	(424)
COP	684,920,821	USD	155,556	Goldman Sachs	13/9/2022	(1,242)
CZK	7,095,180	USD	288,596	JP Morgan	13/9/2022	449
EUR	708,256	USD	711,751	State Street	13/9/2022	(2,655)
EUR	140,000	USD	142,348	Westpac	13/9/2022	(2,182)
EUR	30,000	USD	30,694	ANZ	13/9/2022	(658)
EUR	10,000	USD	10,367	HSBC Bank	13/9/2022	(355)
GBP	279,314	USD	336,607	JP Morgan	13/9/2022	(12,295)
GBP	205,225	USD	249,937	Standard Chartered Bank	13/9/2022	(11,651)
GBP	170,000	USD	200,957	Royal Bank of Canada	13/9/2022	(3,570)
HUF	5,590,000	USD	13,472	RBS	13/9/2022	355
HUF	95,808,453	USD	232,332	HSBC Bank	13/9/2022	4,655
IDR	9,122,070,082	USD	599,233	Barclays	13/9/2022	14,996
JPY	45,084,061	USD	325,897	JP Morgan	13/9/2022	(803)
JPY	39,881,239	USD	296,037	BNP Paribas	13/9/2022	(8,460)
JPY	1,480,000	USD	10,693	Bank of America	13/9/2022	(21)
KRW	673,932,993	USD	509,494	Standard Chartered Bank	13/9/2022	(6,161)
KRW	295,765,035	USD	226,830	UBS	13/9/2022	(5,935)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
MXN	31,115,648	USD	1,463,474	Barclays	13/9/2022	76,660
MXN	4,544,924	USD	220,056	Morgan Stanley	13/9/2022	4,904
MXN	4,599,749	USD	220,183	Deutsche Bank	13/9/2022	7,491
MXN	200,000	USD	9,801	UBS	13/9/2022	99
MYR	8,063,165	USD	1,802,832	RBS	13/9/2022	(1,570)
NZD	545,878	USD	336,929	Morgan Stanley	13/9/2022	(2,509)
NZD	357,111	USD	222,542	Deutsche Bank	13/9/2022	(3,766)
NZD	363,521	USD	227,258	JP Morgan	13/9/2022	(4,555)
PEN	80,000	USD	20,666	Bank of America	13/9/2022	266
PHP	61,014,815	USD	1,089,356	JP Morgan	13/9/2022	(3,980)
PHP	12,768,698	USD	229,426	Standard Chartered Bank	13/9/2022	(2,287)
PLN	2,507,121	USD	516,691	BNP Paribas	13/9/2022	12,998
RON	3,936,067	USD	790,201	Barclays	13/9/2022	19,484
THB	82,037,208	USD	2,246,628	Société Générale	13/9/2022	4,694
THB	8,235,274	USD	224,052	JP Morgan	13/9/2022	1,946
THB	8,235,274	USD	224,883	HSBC Bank	13/9/2022	1,115
TWD	6,908,161	USD	231,123	Morgan Stanley	13/9/2022	(3,914)
USD	1,785,141	GBP	1,506,653	Royal Bank of Canada	13/9/2022	35,768
USD	431,516	JPY	59,754,762	Morgan Stanley	13/9/2022	634
USD	195,352	CNH	1,322,972	Bank of America	13/9/2022	3,568
USD	212,969	HUF	88,301,656	Bank of America	13/9/2022	(5,450)
USD	676,847	TRY	12,667,187	JP Morgan	13/9/2022	(14,110)
USD	1,073,165	PHP	61,014,815	Standard Chartered Bank	13/9/2022	(12,210)
USD	198,734	PEN	794,299	Barclays	13/9/2022	(9,102)
USD	916,095	COP	4,171,793,355	Goldman Sachs	13/9/2022	(23,814)
USD	6,053	HUF	2,460,000	BNP Paribas	13/9/2022	(32)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Blended Bond Fund[2] continued

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	207,255	CLP	195,379,558	Citigroup	13/9/2022	(9,490)
USD	544,310	CLP	516,752,064	Goldman Sachs	13/9/2022	(28,950)
USD	110,985	COP	483,191,020	JP Morgan	13/9/2022	2,121
USD	219,888	PEN	860,092	Bank of America	13/9/2022	(5,163)
USD	18,321	MXN	380,000	BNY Mellon	13/9/2022	(488)
USD	30,692	EUR	30,000	BNY Mellon	13/9/2022	656
USD	577,045	EUR	562,275	Standard Chartered Bank	13/9/2022	14,104
USD	690,958	EUR	672,117	UBS	13/9/2022	18,044
USD	873,568	CZK	21,280,000	Morgan Stanley	13/9/2022	6,660
USD	350,298	CLP	333,625,259	UBS	13/9/2022	(19,810)
USD	12,998	PLN	60,000	BNY Mellon	13/9/2022	322
USD	77,540	ZAR	1,320,000	Barclays	13/9/2022	247
USD	352,058	MXN	7,270,000	HSBC Bank	13/9/2022	(7,785)
USD	470,428	EUR	462,590	Morgan Stanley	13/9/2022	7,289
USD	548,682	MXN	11,280,649	Morgan Stanley	13/9/2022	(9,678)
USD	603,990	HUF	237,487,561	Morgan Stanley	13/9/2022	16,551
USD	401,856	PLN	1,898,561	JP Morgan	13/9/2022	739
USD	682,741	TWD	20,497,279	Deutsche Bank	13/9/2022	8,587
USD	14,937	ZAR	250,000	UBS	13/9/2022	299
USD	115,544	CLP	105,145,462	Toronto-Dominion	13/9/2022	(1,099)
USD	94,762	COP	405,109,296	BNP Paribas	13/9/2022	3,490
USD	231,995	THB	8,352,172	Standard Chartered Bank	13/9/2022	2,789
USD	369,903	THB	13,264,745	Goldman Sachs	13/9/2022	5,883
USD	10,157	EUR	10,000	State Street	13/9/2022	145
USD	236,124	EUR	228,037	Barclays	13/9/2022	7,816
USD	117,795	ZAR	1,915,003	Goldman Sachs	13/9/2022	5,661
USD	118,726	NZD	184,281	Royal Bank of Canada	13/9/2022	5,830
USD	59,748	CLP	52,931,085	Bank of America	13/9/2022	1,029
USD	3,382	HUF	1,300,000	Goldman Sachs	13/9/2022	167
USD	117,447	CLP	104,227,215	Morgan Stanley	13/9/2022	1,822
USD	235,540	THB	8,346,630	Morgan Stanley	13/9/2022	6,486

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	117,455	IDR	1,736,548,128	RBS	13/9/2022	525
USD	235,633	IDR	3,483,832,713	Standard Chartered Bank	13/9/2022	1,051
USD	234,389	CZK	5,690,000	HSBC Bank	13/9/2022	2,589
USD	117,532	PHP	6,590,372	Citigroup	13/9/2022	298
USD	226,329	CHF	216,394	BNP Paribas	13/9/2022	5,174
USD	113,333	PEN	438,032	Citigroup	13/9/2022	(1,282)
USD	225,285	KRW	301,368,632	BNP Paribas	13/9/2022	205
USD	10,012	EUR	10,000	ANZ	13/9/2022	1
USD	344,951	ZAR	5,820,000	Morgan Stanley	13/9/2022	4,158
USD	201,778	GBP	170,000	UBS	13/9/2022	4,391
USD	766,173	CHF	735,484	Société Générale	13/9/2022	14,509
USD	224,883	CLP	203,181,849	JP Morgan	13/9/2022	(517)
ZAR	1,866,707	USD	108,727	JP Morgan	13/9/2022	579
ZAR	6,838,032	USD	396,194	HSBC Bank	13/9/2022	4,209
ZAR	3,793,262	USD	221,870	Morgan Stanley	13/9/2022	246
ZAR	250,000	USD	15,006	Goldman Sachs	13/9/2022	(367)
ZAR	250,000	USD	14,996	BNP Paribas	13/9/2022	(357)
ZAR	3,851,197	USD	227,161	Deutsche Bank	13/9/2022	(1,653)
ZAR	3,747,137	USD	223,346	UBS	13/9/2022	(3,931)
Net unrealised appreciation						246,110
CHF Hedged Share Class						
CHF	4,249	USD	4,451	BNY Mellon	15/9/2022	(108)
USD	156	CHF	149	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(104)
EUR Hedged Share Class						
USD	676,531	EUR	672,464	BNY Mellon	15/9/2022	3,173
EUR	10,562,478	USD	10,794,171	BNY Mellon	15/9/2022	(217,519)
Net unrealised depreciation						(214,346)
Total net unrealised appreciation (USD underlying exposure - USD 47,856,067)						31,660

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
4	EUR	Euro Bund	September 2022	593,135	(34,015)
(1)	JPY	Japanese 10 Year Bond (OSE)	September 2022	1,077,267	(937)
27	USD	US Treasury 10 Year Note (CBT)	December 2022	3,161,953	(8,437)
(5)	USD	US Treasury 5 Year Note (CBT)	December 2022	554,492	1,465
Total				5,386,847	(41,924)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 331,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	3,817	79,476
CDS	USD 410,000	Fund receives default protection on CDX.EM.37.V1; and pays Fixed 1%	BNP Paribas	20/6/2027	3,491	37,890
CDS	USD 247,500	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	9,811	2,537

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (444,909)	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	(1,489)	(13,523)
IRS	MXN 11,478,323	Fund receives Fixed 6.12%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	7/4/2028	(69,855)	(69,855)
IRS	HUF 112,603,449	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 5.76%	Bank of America	21/9/2032	59,131	59,131
IRS	MYR 4,695,832	Fund receives Fixed 2.06%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2025	(40,370)	(40,370)
IRS	MYR 1,120,384	Fund receives Fixed 2.19%; and pays Floating MYR KLIB3M 3 Month	Goldman Sachs	22/5/2030	(27,664)	(27,664)
Total (USD underlying exposure - USD 3,378,287)					(63,128)	27,622

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

[2]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Bond Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 6,338,733	Argentine Republic Government International Bond 0.5% 9/7/2030	1,499,110	0.42
USD 1,041,147	Argentine Republic Government International Bond 1% 9/7/2029	243,629	0.07
USD 13,421,105	Argentine Republic Government International Bond 1.5% 9/7/2035	3,006,328	0.85
USD 8,984,442	Argentine Republic Government International Bond 1.5% 9/7/2046	2,046,229	0.58
USD 10,297,863	Argentine Republic Government International Bond 3.875% 9/1/2038	2,882,835	0.82
		9,678,131	2.74
	Austria		
USD 1,190,000	Klabin Austria 3.2% 12/1/2031*	944,384	0.27
USD 970,000	Klabin Austria 7% 3/4/2049*	921,876	0.26
		1,866,260	0.53
	Bahrain		
USD 2,650,000	Bahrain Government International Bond 5.45% 16/9/2032	2,278,331	0.65
USD 2,400,000	Bahrain Government International Bond 6% 19/9/2044	1,813,872	0.51
USD 2,523,000	Bahrain Government International Bond 6.75% 20/9/2029	2,494,288	0.71
		6,586,491	1.87
	Benin		
EUR 3,034,000	Benin Government International Bond 4.95% 22/1/2035	2,170,245	0.62
	Brazil		
USD 4,718,000	Brazilian Government International Bond 3.875% 12/6/2030	4,125,762	1.17
USD 653,000	Brazilian Government International Bond 4.25% 7/1/2025	647,606	0.18
USD 1,498,000	Brazilian Government International Bond 4.625% 13/1/2028	1,439,903	0.41
USD 225,000	Brazilian Government International Bond 4.75% 14/1/2050	164,152	0.05
USD 3,165,000	Brazilian Government International Bond 5% 27/1/2045	2,452,337	0.69
		8,829,760	2.50
	Cayman Islands		
USD 1,820,000	DP World Crescent 3.75% 30/1/2030	1,742,736	0.49
USD 440,000	DP World Salaam 6% 1/1/2171	439,180	0.13
USD 1,020,000	MAF Sukuk 4.638% 14/5/2029	1,032,735	0.29
USD 5,450,000	Sharjah Sukuk Program 3.234% 23/10/2029*	4,808,562	1.37
USD 920,000	Sharjah Sukuk Program 3.854% 3/4/2026	891,229	0.25
		8,914,442	2.53
	Chile		
USD 560,000	Banco de Credito e Inversiones 3.5% 12/10/2027	530,289	0.15
USD 500,000	Cencosud 4.375% 17/7/2027	483,032	0.14
USD 8,260,000	Chile Government International Bond 2.55% 27/1/2032	6,905,690	1.96
USD 4,230,000	Chile Government International Bond 2.55% 27/7/2033	3,407,265	0.96
USD 1,630,000	Chile Government International Bond 3.25% 21/9/2071	1,044,830	0.30
USD 1,595,000	Chile Government International Bond 3.5% 31/1/2034	1,394,828	0.39
USD 1,230,000	Chile Government International Bond 3.5% 25/1/2050	909,859	0.26
USD 415,000	Empresa de Transporte de Pasajeros Metro 3.65% 7/5/2030	384,616	0.11
USD 555,000	Empresa de Transporte de Pasajeros Metro 4.7% 7/5/2050	472,513	0.13
USD 320,000	Nacional del Cobre de Chile 3% 30/9/2029	283,953	0.08
USD 590,000	Nacional del Cobre de Chile 3.7% 30/1/2050	433,165	0.12
		16,250,040	4.60
	Colombia		
USD 5,075,000	Colombia Government International Bond 3% 30/1/2030	3,937,020	1.12
USD 963,000	Colombia Government International Bond 3.875% 25/4/2027	865,299	0.24
USD 1,460,000	Colombia Government International Bond 4.125% 22/2/2042	922,720	0.26
USD 4,338,000	Colombia Government International Bond 5% 15/6/2045	2,925,059	0.83
USD 5,135,000	Colombia Government International Bond 5.625% 26/2/2044	3,742,298	1.06
USD 1,310,000	Colombia Government International Bond 6.125% 18/1/2041	1,051,537	0.30
		13,443,933	3.81
	Costa Rica		
USD 216,000	Costa Rica Government International Bond 4.25% 26/1/2023	215,775	0.06
USD 718,000	Costa Rica Government International Bond 4.375% 30/4/2025	700,962	0.20

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-720/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 383,000	Costa Rica Government International Bond 5.625% 30/4/2043	290,390	0.08
USD 2,886,000	Costa Rica Government International Bond 6.125% 19/2/2031*	2,711,520	0.77
USD 1,215,000	Costa Rica Government International Bond 7% 4/4/2044*	1,064,598	0.30
USD 657,000	Costa Rica Government International Bond 7.158% 12/3/2045*	585,044	0.17
USD 320,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043*	248,718	0.07
		5,817,007	1.65
	Cote d'Ivoire (Ivory Coast)		
EUR 2,250,000	Ivory Coast Government International Bond 4.875% 30/1/2032	1,716,600	0.49
USD 617,541	Ivory Coast Government International Bond 5.75% 31/12/2032	556,389	0.16
USD 2,480,000	Ivory Coast Government International Bond 6.125% 15/6/2033*	2,111,664	0.60
USD 653,000	Ivory Coast Government International Bond 6.375% 3/3/2028	612,111	0.17
		4,996,764	1.42
	Dominican Republic		
USD 2,275,000	Dominican Republic International Bond 4.5% 30/1/2030	1,915,613	0.54
USD 2,930,000	Dominican Republic International Bond 4.875% 23/9/2032*	2,379,314	0.67
USD 1,640,000	Dominican Republic International Bond 5.3% 21/1/2041	1,219,791	0.35
USD 2,050,000	Dominican Republic International Bond 5.875% 30/1/2060	1,458,078	0.41
USD 1,231,000	Dominican Republic International Bond 6% 19/7/2028	1,180,095	0.34
USD 969,000	Dominican Republic International Bond 6% 22/2/2033	848,466	0.24
USD 1,990,000	Dominican Republic International Bond 6.4% 5/6/2049	1,587,025	0.45
USD 560,000	Dominican Republic International Bond 6.5% 15/2/2048	451,780	0.13
USD 991,000	Dominican Republic International Bond 6.85% 27/1/2045	843,197	0.24
		11,883,359	3.37
	Ecuador		
USD 2,690,521	Ecuador Government International Bond 1.5% 31/7/2040	950,386	0.27
USD 7,410,388	Ecuador Government International Bond 2.5% 31/7/2035	2,918,563	0.83
USD 3,361,739	Ecuador Government International Bond 5.5% 31/7/2030	1,802,548	0.51
		5,671,497	1.61
	Egypt		
USD 2,940,000	Egypt Government International Bond 5.25% 6/10/2025*	2,521,050	0.71
USD 2,160,000	Egypt Government International Bond 7.3% 30/9/2033	1,474,200	0.42
USD 1,695,000	Egypt Government International Bond 7.5% 16/2/2061	1,000,050	0.28
USD 377,000	Egypt Government International Bond 7.6% 1/3/2029	299,715	0.09
USD 3,479,000	Egypt Government International Bond 7.625% 29/5/2032	2,464,332	0.70
USD 1,088,000	Egypt Government International Bond 7.903% 21/2/2048	660,960	0.19
USD 550,000	Egypt Government International Bond 8.15% 20/11/2059	346,500	0.10
USD 1,054,000	Egypt Government International Bond 8.7% 1/3/2049	677,195	0.19
USD 2,871,000	Egypt Government International Bond 8.875% 29/5/2050	1,880,505	0.53
		11,324,507	3.21
	El Salvador		
USD 715,000	El Salvador Government International Bond 5.875% 30/1/2025*	366,245	0.10
USD 1,925,000	El Salvador Government International Bond 6.375% 18/1/2027	744,431	0.21
USD 805,000	El Salvador Government International Bond 7.125% 20/1/2050	274,714	0.08
USD 1,918,000	El Salvador Government International Bond 7.65% 15/6/2035	671,765	0.19
USD 1,657,000	El Salvador Government International Bond 8.625% 28/2/2029	623,558	0.18
		2,680,713	0.76
	Gabon		
USD 3,090,000	Gabon Government International Bond 6.625% 6/2/2031	2,306,770	0.65
USD 1,705,000	Gabon Government International Bond 6.95% 16/6/2025	1,473,644	0.42
USD 464,000	Gabon Government International Bond 7% 24/11/2031	347,529	0.10
		4,127,943	1.17
	Georgia		
USD 3,120,000	Georgian Railway 4% 17/6/2028	2,592,455	0.73
	Ghana		
USD 2,580,000	Ghana Government International Bond 6.375% 11/2/2027	1,143,753	0.32
USD 3,110,000	Ghana Government International Bond 7.625% 16/5/2029	1,247,888	0.35
USD 2,235,000	Ghana Government International Bond 7.875% 26/3/2027*	1,044,863	0.30
USD 1,795,000	Ghana Government International Bond 7.875% 11/2/2035	688,261	0.20
USD 2,036,000	Ghana Government International Bond 8.125% 18/1/2026*	1,278,226	0.36
USD 2,040,000	Ghana Government International Bond 8.125% 26/3/2032	828,750	0.23

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,540,000	Ghana Government International Bond 8.625% 7/4/2034	977,900	0.28
USD 1,772,000	Ghana Government International Bond 8.627% 16/6/2049	674,268	0.19
USD 605,000	Ghana Government International Bond 8.75% 11/3/2061	230,987	0.07
USD 1,434,000	Ghana Government International Bond 8.95% 26/3/2051	577,185	0.16
GHS 21,142,000	Ghana Treasury Note 17.6% 20/2/2023	1,967,753	0.56
GHS 8,140,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	777,233	0.22
		11,437,067	3.24
	Guatemala		
USD 1,090,000	Guatemala Government Bond 4.375% 5/6/2027	1,055,458	0.30
USD 340,000	Guatemala Government Bond 4.5% 3/5/2026*	333,642	0.09
USD 516,000	Guatemala Government Bond 5.375% 24/4/2032	496,351	0.14
USD 650,000	Guatemala Government Bond 6.125% 1/6/2050	593,424	0.17
		2,478,875	0.70
	Hungary		
USD 3,726,000	Hungary Government International Bond 2.125% 22/9/2031*	2,734,549	0.77
USD 610,000	Hungary Government International Bond 3.125% 21/9/2051	383,301	0.11
USD 765,000	Hungary Government International Bond 5.25% 16/6/2029	738,653	0.21
USD 1,244,000	Hungary Government International Bond 7.625% 29/3/2041	1,440,120	0.41
		5,296,623	1.50
	Indonesia		
EUR 3,524,000	Indonesia Government International Bond 1.3% 23/3/2034	2,598,201	0.74
USD 2,505,000	Indonesia Government International Bond 2.85% 14/2/2030	2,304,587	0.65
USD 1,010,000	Indonesia Government International Bond 3.85% 18/7/2027	1,002,597	0.28
USD 1,025,000	Indonesia Government International Bond 4.125% 15/1/2025	1,031,214	0.29
USD 2,780,000	Indonesia Government International Bond 4.35% 11/1/2048	2,508,950	0.71
USD 852,000	Indonesia Government International Bond 4.75% 8/1/2026*	872,369	0.25
USD 300,000	Indonesia Government International Bond 4.75% 18/7/2047*	286,224	0.08
USD 1,294,000	Indonesia Government International Bond 5.25% 17/1/2042	1,294,269	0.37
USD 546,000	Indonesia Government International Bond 5.25% 8/1/2047	544,635	0.16
USD 1,300,000	Pertamina Persero 2.3% 9/2/2031	1,079,000	0.30
USD 1,200,000	Pertamina Persero 5.625% 20/5/2043*	1,156,977	0.33
USD 440,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	444,950	0.13
		15,123,973	4.29
	International		
EUR 1,905,000	Banque Ouest Africaine de Developpement 2.75% 22/1/2033*	1,527,744	0.43
	Jamaica		
USD 1,908,000	Jamaica Government International Bond 6.75% 28/4/2028	2,074,392	0.59
USD 1,370,000	Jamaica Government International Bond 8% 15/3/2039	1,604,838	0.45
		3,679,230	1.04
	Jordan		
USD 2,514,000	Jordan Government International Bond 5.75% 31/1/2027*	2,343,752	0.66
USD 3,667,000	Jordan Government International Bond 5.85% 7/7/2030	3,222,064	0.91
USD 1,053,000	Jordan Government International Bond 7.375% 10/10/2047	863,460	0.25
		6,429,276	1.82
	Kazakhstan		
USD 830,000	Development Bank of Kazakhstan JSC 5.75% 12/5/2025	828,340	0.24
USD 496,000	Kazakhstan Government International Bond 4.875% 14/10/2044	419,201	0.12
USD 483,000	Kazakhstan Government International Bond 5.125% 21/7/2025	507,083	0.14
USD 2,260,000	KazMunayGas National 3.5% 14/4/2033	1,784,355	0.51
USD 306,000	KazMunayGas National 4.75% 24/4/2025*	298,713	0.08
USD 1,211,000	KazMunayGas National 4.75% 19/4/2027*	1,118,915	0.32
USD 1,039,000	KazMunayGas National 5.75% 19/4/2047	857,305	0.24
		5,813,912	1.65
	Kenya		
USD 1,105,000	Republic of Kenya Government International Bond 6.875% 24/6/2024	968,190	0.27

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,150,000	Republic of Kenya Government International Bond 7% 22/5/2027*	914,250	0.26
USD 1,415,000	Republic of Kenya Government International Bond 8% 22/5/2032	1,047,100	0.30
USD 1,570,000	Republic of Kenya Government International Bond 8.25% 28/2/2048	1,071,525	0.30
		4,001,065	1.13
	Mauritius		
USD 1,030,000	Greenko Wind Projects Mauritius 5.5% 6/4/2025	932,001	0.26
	Mexico		
EUR 4,973,000	Mexico Government International Bond 2.25% 12/8/2036*	3,598,794	1.02
USD 1,350,000	Mexico Government International Bond 3.5% 12/2/2034	1,131,745	0.32
USD 1,690,000	Mexico Government International Bond 4.4% 12/2/2052	1,301,723	0.37
USD 2,890,000	Mexico Government International Bond 4.5% 22/4/2029	2,830,755	0.80
USD 1,660,000	Mexico Government International Bond 4.6% 23/1/2046	1,360,382	0.39
USD 2,035,000	Mexico Government International Bond 4.75% 27/4/2032	1,975,985	0.56
USD 2,188,000	Mexico Government International Bond 4.75% 8/3/2044	1,862,480	0.53
USD 1,444,000	Mexico Government International Bond 5% 27/4/2051	1,228,635	0.35
USD 1,004,000	Mexico Government International Bond 5.75% 12/10/2110	864,768	0.24
		16,155,267	4.58
	Mongolia		
USD 1,255,000	Mongolia Government International Bond 5.125% 7/4/2026	1,159,306	0.33
USD 363,000	Mongolia Government International Bond 5.625% 1/5/2023	360,719	0.10
		1,520,025	0.43
	Morocco		
USD 1,745,000	Morocco Government International Bond 3% 15/12/2032	1,309,967	0.37
USD 845,000	Morocco Government International Bond 4% 15/12/2050	550,406	0.16
		1,860,373	0.53
	Namibia		
USD 646,000	Namibia International Bonds 5.25% 29/10/2025*	585,073	0.17
	Oman		
USD 2,289,000	Oman Government International Bond 5.375% 8/3/2027	2,266,110	0.64
USD 2,630,000	Oman Government International Bond 5.625% 17/1/2028	2,600,413	0.74
USD 5,818,000	Oman Government International Bond 6.5% 8/3/2047	5,119,840	1.45
USD 4,597,000	Oman Government International Bond 6.75% 17/1/2048	4,114,315	1.17
USD 1,160,000	Oman Government International Bond 7% 25/1/2051	1,077,350	0.30
		15,178,028	4.30
	Panama		
USD 1,300,000	Panama Government International Bond 2.252% 29/9/2032	1,012,710	0.29
USD 4,741,000	Panama Government International Bond 3.16% 23/1/2030	4,185,118	1.19
USD 1,010,000	Panama Government International Bond 3.87% 23/7/2060	698,433	0.20
USD 4,074,000	Panama Government International Bond 3.875% 17/3/2028	3,924,453	1.11
USD 2,400,000	Panama Government International Bond 4.3% 29/4/2053	1,840,404	0.52
USD 910,000	Panama Government International Bond 4.5% 15/5/2047	732,900	0.21
USD 1,340,000	Panama Government International Bond 4.5% 16/4/2050	1,063,665	0.30
USD 1,970,000	Panama Government International Bond 4.5% 1/4/2056	1,530,035	0.43
		14,987,718	4.25
	Paraguay		
USD 652,000	Paraguay Government International Bond 4.7% 27/3/2027	646,965	0.18
USD 1,394,000	Paraguay Government International Bond 4.95% 28/4/2031	1,345,851	0.38
USD 1,650,000	Paraguay Government International Bond 5% 15/4/2026	1,653,791	0.47
USD 540,000	Paraguay Government International Bond 5.4% 30/3/2050	452,932	0.13
		4,099,539	1.16
	Peru		
USD 1,765,000	Financiera de Desarrollo 2.4% 28/9/2027	1,481,144	0.42
USD 214,000	Financiera de Desarrollo 4.75% 15/7/2025	210,639	0.06
USD 765,000	Peruvian Government International Bond 2.783% 23/1/2031	654,410	0.19
USD 6,464,000	Peruvian Government International Bond 3% 15/1/2034	5,303,712	1.50
USD 1,149,000	Peruvian Government International Bond 3.23% 28/7/2121	721,839	0.20

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,255,000	Peruvian Government International Bond 3.3% 11/3/2041	961,958	0.27
USD 1,060,000	Peruvian Government International Bond 4.125% 25/8/2027	1,041,956	0.30
USD 1,056,000	Peruvian Government International Bond 6.55% 14/3/2037	1,161,613	0.33
		11,537,271	3.27
	Philippines		
USD 1,771,000	Philippine Government International Bond 3% 1/2/2028	1,709,015	0.48
USD 977,000	Philippine Government International Bond 3.7% 1/3/2041	845,105	0.24
USD 405,000	Philippine Government International Bond 3.7% 2/2/2042	347,287	0.10
USD 300,000	Philippine Government International Bond 4.2% 21/1/2024	301,688	0.09
		3,203,095	0.91
	Poland		
USD 1,962,000	Republic of Poland Government International Bond 3.25% 6/4/2026	1,930,127	0.55
USD 1,291,000	Republic of Poland Government International Bond 4% 22/1/2024	1,289,822	0.36
		3,219,949	0.91
	Qatar		
USD 2,413,000	Qatar Government International Bond 3.75% 16/4/2030	2,428,081	0.69
USD 986,000	Qatar Government International Bond 4.4% 16/4/2050	962,583	0.27
USD 4,798,000	Qatar Government International Bond 4.817% 14/3/2049	4,947,937	1.40
		8,338,601	2.36
	Romania		
EUR 2,733,000	Romanian Government International Bond 2% 14/4/2033	1,803,901	0.51
USD 2,176,000	Romanian Government International Bond 3% 27/2/2027	1,967,583	0.56
USD 1,430,000	Romanian Government International Bond 3% 14/2/2031*	1,140,908	0.32
USD 1,090,000	Romanian Government International Bond 3.625% 27/3/2032	882,766	0.25
USD 1,004,000	Romanian Government International Bond 4.375% 22/8/2023	1,004,819	0.28
USD 2,200,000	Romanian Government International Bond 5.125% 15/6/2048*	1,822,172	0.52
USD 1,660,000	Romanian Government International Bond 5.25% 25/11/2027	1,621,613	0.46
		10,243,762	2.90
	Saudi Arabia		
USD 3,655,000	Saudi Government International Bond 2.25% 2/2/2033*	3,134,162	0.89
USD 2,730,000	Saudi Government International Bond 2.75% 3/2/2032*	2,514,330	0.71
USD 1,380,000	Saudi Government International Bond 3.25% 22/10/2030*	1,335,150	0.38
USD 1,385,000	Saudi Government International Bond 3.45% 2/2/2061	1,061,256	0.30
USD 2,910,000	Saudi Government International Bond 3.75% 21/1/2055*	2,415,300	0.68
USD 810,000	Saudi Government International Bond 4.625% 4/10/2047	762,413	0.22
		11,222,611	3.18
	Senegal		
USD 902,000	Senegal Government International Bond 6.25% 23/5/2033	734,481	0.21
USD 1,890,000	Senegal Government International Bond 6.75% 13/3/2048	1,330,111	0.38
		2,064,592	0.59
	Serbia		
EUR 2,590,000	Serbia International Bond 1% 23/9/2028	1,881,824	0.54
	South Africa		
USD 790,000	Growthpoint Properties International Pty 5.872% 2/5/2023	789,684	0.22
USD 2,257,000	Republic of South Africa Government International Bond 4.3% 12/10/2028	2,004,165	0.57
USD 1,520,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	1,509,831	0.43
USD 3,500,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	3,110,914	0.88
USD 4,975,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	3,569,724	1.01
USD 2,613,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	1,884,626	0.54
USD 894,000	Republic of South Africa Government International Bond 7.3% 20/4/2052	745,127	0.21
		13,614,071	3.86
	Sri Lanka		
USD 2,071,000	Sri Lanka Government International Bond 6.125% 3/6/2025*	743,406	0.21
USD 2,137,000	Sri Lanka Government International Bond 6.2% 11/5/2027	715,954	0.20
USD 1,046,000	Sri Lanka Government International Bond 7.55% 28/3/2030	349,688	0.10
		1,809,048	0.51
	Sweden		
EUR 75,792	East Renewable 13.5% 1/1/2025	30,330	0.01
	Trinidad and Tobago		
USD 200,000	Trinidad Generation UnLtd 5.25% 4/11/2027	194,826	0.06

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-724/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Turkey		
USD 1,025,000	Turkey Government International Bond 5.75% 11/5/2047	620,125	0.18
	Ukraine		
USD 549,000	NAK Naftogaz Ukraine via Kondor Finance 7.625% 8/11/2026	122,113	0.04
USD 1,960,000	NPC Ukrenergo 6.875% 9/11/2028	392,000	0.11
USD 7,129,000	Ukraine Government International Bond 0% 1/8/2041	2,281,280	0.65
USD 2,247,000	Ukraine Government International Bond 6.876% 21/5/2031	469,623	0.13
USD 2,300,000	Ukraine Government International Bond 7.253% 15/3/2035	454,250	0.13
USD 2,470,000	Ukraine Government International Bond 7.375% 25/9/2034	487,825	0.14
USD 1,483,000	Ukraine Government International Bond 7.75% 1/9/2025	390,771	0.11
USD 1,019,000	Ukraine Government International Bond 7.75% 1/9/2026	225,199	0.06
USD 2,990,000	Ukraine Government International Bond 7.75% 1/9/2027	660,790	0.19
USD 4,012,000	Ukraine Government International Bond 7.75% 1/9/2029	892,670	0.25
USD 91,875	Ukreximbank Via Biz Finance 9.75% 22/1/2025	41,345	0.01
		6,417,866	1.82
	United Arab Emirates		
USD 510,000	Abu Dhabi Crude Oil Pipeline 4.6% 2/11/2047	501,164	0.14
USD 3,070,000	Abu Dhabi Government International Bond 1.7% 2/3/2031*	2,630,468	0.75
USD 4,318,000	Abu Dhabi Government International Bond 2.5% 30/9/2029	4,025,099	1.14
USD 1,830,000	Abu Dhabi Government International Bond 3.125% 30/9/2049	1,450,943	0.41
USD 1,705,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	1,549,896	0.44
USD 460,000	Emirate of Dubai Government International Bonds 5.25% 30/1/2043	427,430	0.12
USD 1,090,000	MDGH GMTN RSC 3% 19/4/2024	1,077,942	0.31
USD 1,215,000	MDGH GMTN RSC 3.375% 28/3/2032*	1,159,339	0.33
USD 1,535,000	UAE INTERNATIONAL GOVERNMENT BOND 4.951% 7/7/2052	1,619,425	0.46
		14,441,706	4.10
	Uruguay		
USD 2,549,027	Uruguay Government International Bond 4.125% 20/11/2045	2,426,068	0.69
USD 3,172,200	Uruguay Government International Bond 4.375% 23/1/2031	3,246,231	0.92
USD 1,387,973	Uruguay Government International Bond 4.975% 20/4/2055	1,397,050	0.40
USD 2,541,045	Uruguay Government International Bond 5.1% 18/6/2050	2,592,419	0.73
		9,661,768	2.74
	Zambia		
USD 323,000	Zambia Government International Bond 5.375% 20/9/2022	186,533	0.05
USD 600,000	Zambia Government International Bond 8.5% 14/4/2024	369,000	0.11
USD 475,000	Zambia Government International Bond 8.97% 30/7/2027	288,332	0.08
		843,865	0.24
Total Bonds		327,284,646	92.78
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		327,284,646	92.78
Total Portfolio		327,284,646	92.78
Other Net Assets		25,464,319	7.22
Total Net Assets (USD)		352,748,965	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
USD	6,934,711	MXN	146,550,000	JP Morgan	13/9/2022	(319,087)
USD	3,421,164	MXN	72,200,000	Morgan Stanley	13/9/2022	(152,526)
BRL	10,933,079	USD	2,010,977	Morgan Stanley	13/9/2022	95,171
BRL	32,079,300	USD	6,133,266	BNP Paribas	13/9/2022	46,489
BRL	1,746,503	USD	338,394	HSBC Bank	13/9/2022	(1,948)
BRL	7,293,497	USD	1,412,059	Bank of America	13/9/2022	(7,040)
BRL	1,397,871	USD	273,342	Barclays	13/9/2022	(4,056)
BRL	7,502,129	USD	1,467,544	Goldman Sachs	13/9/2022	(22,334)
CLP	1,035,984,100	USD	1,031,651	Morgan Stanley	13/9/2022	117,621
EUR	720,000	USD	733,332	ANZ	13/9/2022	(12,478)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR	150,000	USD	150,185	Bank of America	13/9/2022	(7)
GBP	100,000	USD	119,807	Royal Bank of Canada	13/9/2022	(3,697)
JPY	10,580,000	USD	77,718	Bank of America	13/9/2022	(1,427)
JPY	156,104,300	USD	1,134,853	JP Morgan	13/9/2022	(9,210)
JPY	167,055,100	USD	1,229,001	Barclays	13/9/2022	(24,394)
MXN	160,330,272	USD	7,674,508	JP Morgan	13/9/2022	261,374
MXN	106,140,000	USD	5,032,540	Barclays	13/9/2022	221,081
MXN	26,930,500	USD	1,337,243	Goldman Sachs	13/9/2022	(4,262)
USD	14,243,957	EUR	14,022,730	JP Morgan	13/9/2022	204,594

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Bond Fund[2] continued

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	161,305	EUR	160,000	Royal Bank of Canada	13/9/2022	1,115
USD	460,999	EUR	450,000	BNY Mellon	13/9/2022	10,465
USD	167,777	MXN	3,480,000	BNY Mellon	13/9/2022	(4,473)
USD	1,201,277	HUF	478,310,100	HSBC Bank	13/9/2022	18,150
USD	253,461	EUR	250,000	Bank of America	13/9/2022	3,164
USD	560,402	HUF	227,683,100	Morgan Stanley	13/9/2022	(2,785)
USD	3,346,522	ZAR	56,160,000	UBS	13/9/2022	58,050
USD	2,734,657	BRL	14,530,000	HSBC Bank	13/9/2022	(64,401)
USD	2,537,840	ZAR	42,890,000	Goldman Sachs	13/9/2022	26,398
USD	6,272,141	TRY	121,930,416	Goldman Sachs	14/11/2022	(29,857)
ZAR	118,032,163	USD	6,936,285	Morgan Stanley	13/9/2022	(24,861)
ZAR	45,868,069	USD	2,672,575	UBS	13/9/2022	13,249
ZAR	69,902,200	USD	4,203,198	Goldman Sachs	13/9/2022	(110,045)
ZAR	31,230,000	USD	1,833,533	Barclays	13/9/2022	(4,847)
Net unrealised appreciation						273,186
AUD Hedged Share Class						
AUD	6,868	USD	4,794	BNY Mellon	15/9/2022	(85)
USD	171	AUD	246	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(84)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	24,653,637	USD	25,825,571	BNY Mellon	15/9/2022	(624,728)
USD	1,730,413	CHF	1,650,951	BNY Mellon	15/9/2022	42,817
Net unrealised depreciation						(581,911)
EUR Hedged Share Class						
EUR	323,665,210	USD	330,735,494	BNY Mellon	15/9/2022	(6,636,013)
USD	12,208,062	EUR	12,102,166	BNY Mellon	15/9/2022	89,798
Net unrealised depreciation						(6,546,215)
GBP Hedged Share Class						
GBP	3,060	USD	3,707	BNY Mellon	15/9/2022	(153)
USD	134	GBP	113	BNY Mellon	15/9/2022	2
Net unrealised depreciation						(151)
SGD Hedged Share Class						
SGD	5,186	USD	3,764	BNY Mellon	15/9/2022	(51)
USD	139	SGD	192	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(50)
Total net unrealised depreciation (USD underlying exposure - USD 452,159,460)						(6,855,225)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(29)	EUR	Euro BUXL	September 2022	4,820,716	176,748
(42)	USD	US Treasury 10 Year Note (CBT)	December 2022	4,918,594	21,000
(62)	USD	US Ultra Bond (CBT)	December 2022	9,340,687	(162,898)
Total				19,079,997	34,850

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 2,800,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Barclays	20/6/2027	159,986	672,307
CDS	USD 2,889,000	Fund receives default protection on Saudi Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(961)	(63,435)
CDS	USD 6,113,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	345,166	1,467,790
CDS	USD 2,589,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	146,185	621,644
CDS	USD 2,895,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	91,609	207,592
CDS	USD 1,850,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	3,728	132,658
Total (USD underlying exposure - USD 20,854,702)					745,713	3,038,556

CDS: Credit Default Swaps

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Corporate Bond Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 1,211,600	YPF 4% 12/2/2026*	1,051,063	1.33
	Austria		
USD 832,000	Klabin Austria 3.2% 12/1/2031	660,275	0.83
USD 200,000	Klabin Austria 7% 3/4/2049	190,078	0.24
USD 190,000	Suzano Austria 3.75% 15/1/2031	161,500	0.21
USD 834,000	Suzano Austria 5% 15/1/2030	781,917	0.99
		1,793,770	2.27
	Bermuda		
USD 1,088,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	922,724	1.16
	Brazil		
USD 1,198,000	Banco do Brasil 4.875% 11/1/2029*	1,148,367	1.45
	British Virgin Islands		
USD 1,422,000	Central American Bottling / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/4/2029	1,319,118	1.67
USD 679,000	Gold Fields Orogen BVI 5.125% 15/5/2024*	684,176	0.86
USD 200,000	Gold Fields Orogen BVI 6.125% 15/5/2029	206,034	0.26
USD 1,144,376	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	1,114,316	1.41
		3,323,644	4.20
	Canada		
USD 597,000	Canacol Energy 5.75% 24/11/2028	514,107	0.65
	Cayman Islands		
USD 1,048,000	Aldar Sukuk No 2 3.875% 22/10/2029*	1,011,320	1.28
USD 519,000	Baidu 4.375% 29/3/2028	504,328	0.63
USD 200,000	CIFI 4.45% 17/8/2026	95,000	0.12
USD 200,000	Country Garden 2.7% 12/7/2026	92,000	0.11
USD 400,000	CSN Inova Ventures 6.75% 28/1/2028	380,120	0.48
USD 280,000	DP World Crescent 3.875% 18/7/2029	270,900	0.34
USD 455,000	DP World Salaam 6% 1/1/2171	454,152	0.58
USD 1,023,000	IHS 5.625% 29/11/2026	884,688	1.12
USD 329,000	IHS 6.25% 29/11/2028	280,473	0.35
USD 1,201,000	MAF Global 6.375% 20/9/2170	1,149,801	1.45
USD 200,000	MAF Sukuk 4.638% 14/5/2029	202,497	0.26
USD 787,000	QNB Finance 1.375% 26/1/2026	716,792	0.90
USD 268,000	Tencent 3.595% 19/1/2028	251,405	0.32
USD 703,000	Yuzhou 8.3% 27/5/2025	52,725	0.07
		6,346,201	8.01
	Chile		
USD 1,130,000	CAP 3.9% 27/4/2031	883,126	1.11
USD 359,000	Embotelladora Andina 3.95% 21/1/2050	286,198	0.36
USD 1,044,000	Empresa Nacional de Telecomunicaciones 3.05% 14/9/2032	879,426	1.11
USD 227,000	Empresa Nacional de Telecomunicaciones 4.75% 1/8/2026	224,147	0.28
USD 1,358,000	Empresa Nacional del Petroleo 3.45% 16/9/2031	1,138,428	1.44
USD 1,112,000	Falabella 3.375% 15/1/2032	930,706	1.18
USD 1,050,000	Interchile 4.5% 30/6/2056	897,750	1.13
USD 593,000	Inversiones CMPC 3% 6/4/2031	495,225	0.63
USD 899,000	Inversiones CMPC 3.85% 13/1/2030	814,775	1.03
		6,549,781	8.27
	Colombia		
USD 768,000	Banco Davivienda 6.65% 22/10/2170	623,034	0.79
USD 623,000	Banco de Bogota 4.375% 3/8/2027	579,649	0.73
USD 163,000	Ecopetrol 4.125% 16/1/2025	153,861	0.19
USD 801,000	Ecopetrol 4.625% 2/11/2031	625,781	0.79
USD 393,000	Ecopetrol 5.875% 18/9/2023	394,474	0.50
USD 166,000	Ecopetrol 5.875% 28/5/2045	115,330	0.15
USD 615,000	Ecopetrol 5.875% 2/11/2051	408,975	0.52
USD 1,427,000	Interconexion Electrica 3.825% 26/11/2033	1,214,170	1.53
		4,115,274	5.20
	Hong Kong		
USD 947,000	Lenovo 3.421% 2/11/2030	773,427	0.98
	India		
USD 790,000	HDFC Bank 3.7% 25/2/2171	684,618	0.86
	Indonesia		
USD 1,073,000	Indofood CBP Sukses Makmur 3.398% 9/6/2031	906,685	1.15
	Isle of Man		
USD 1,099,000	AngloGold Ashanti 3.375% 1/11/2028	968,112	1.22
USD 653,000	AngloGold Ashanti 3.75% 1/10/2030	559,598	0.71
		1,527,710	1.93
	Israel		
USD 928,000	Bank Hapoalim 3.255% 21/1/2032	810,144	1.02
USD 907,000	Bank Leumi Le-Israel 3.275% 29/1/2031	811,482	1.03
USD 744,734	Energean Israel Finance 4.5% 30/3/2024	718,668	0.91

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 591,379	Energean Israel Finance 4.875% 30/3/2026	548,504	0.69
USD 930,000	Mizrahi Tefahot Bank 3.077% 7/4/2031	822,120	1.04
		3,710,918	4.69
	Luxembourg		
USD 396,000	B2W Digital Lux 4.375% 20/12/2030	305,407	0.39
USD 465,000	B2W Digital Lux 4.375% 20/12/2030	358,622	0.45
USD 1,198,000	CSN Resources 4.625% 10/6/2031	929,726	1.17
USD 200,000	JSM Global 4.75% 20/10/2030	159,546	0.20
USD 600,000	MHP Lux 6.25% 19/9/2029	261,545	0.33
USD 816,300	Millicom International Cellular 6.25% 25/3/2029*	778,850	0.98
USD 1,137,000	Petrorio Luxembourg Trading 6.125% 9/6/2026	1,068,501	1.35
		3,862,197	4.87
	Mauritius		
USD 491,960	Clean Renewable Power Mauritius 4.25% 25/3/2027	400,431	0.51
USD 924,715	Greenko Power II 4.3% 13/12/2028*	740,924	0.93
		1,141,355	1.44
	Mexico		
USD 925,000	Alpek 3.25% 25/2/2031	787,815	0.99
USD 380,000	Banco Mercantil del Norte 6.625% 24/1/2171	324,849	0.41
USD 533,000	Banco Mercantil del Norte 7.5% 27/9/2170	487,748	0.62
USD 842,000	Banco Mercantil del Norte 7.625% 6/10/2170	794,477	1.00
USD 214,000	Banco Mercantil del Norte 8.375% 14/10/2170	208,897	0.26
USD 232,000	BBVA Bancomer 5.125% 18/1/2033	207,639	0.26
USD 2,186,000	BBVA Bancomer 5.875% 13/9/2034	2,013,563	2.54
USD 1,114,000	Braskem Idesa SAPI 6.99% 20/2/2032*	873,495	1.10
USD 1,778,000	Cemex 5.125% 8/9/2170	1,506,855	1.90
USD 703,000	Cibanco Ibm / PLA Administradora Industrial S de RL de 4.962% 18/7/2029	619,563	0.78
USD 817,000	Grupo Bimbo 5.95% 17/7/2171	811,520	1.03
USD 38,815	Grupo Posadas 4% 30/12/2027	27,583	0.04
USD 672,000	Grupo Televisa SAB 5% 13/5/2045	625,995	0.79
USD 833,000	Industrias Penoles 4.15% 12/9/2029	773,497	0.98
USD 1,068,000	Inmobiliaria Vesta 3.625% 13/5/2031*	854,269	1.08
USD 1,500,000	Metalsa S A P I De 3.75% 4/5/2031*	1,139,640	1.44
USD 1,631,000	Nemak 3.625% 28/6/2031	1,246,898	1.57
USD 938,000	Orbia Advance 5.5% 15/1/2048*	806,664	1.02
		14,110,967	17.81
	Morocco		
USD 638,000	OCP 3.75% 23/6/2031	527,057	0.67
	Netherlands		
USD 1,327,000	Arcos Dorados 6.125% 27/5/2029*	1,282,652	1.62
USD 742,000	Braskem Netherlands Finance 8.5% 23/1/2081	753,412	0.95
USD 938,000	Equate Petrochemical 2.625% 28/4/2028	840,448	1.06
USD 562,000	Sigma Finance Netherlands 4.875% 27/3/2028	545,932	0.69
USD 1,557,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	1,380,133	1.74
USD 200,000	Teva Pharmaceutical Finance Netherlands III 6.75% 1/3/2028	193,083	0.25
USD 200,000	Teva Pharmaceutical Finance Netherlands III 7.125% 31/1/2025	199,183	0.25
		5,194,843	6.56
	Panama		
USD 1,202,000	AES Panama Generation 4.375% 31/5/2030	1,047,242	1.32
USD 645,000	Banco General 4.125% 7/8/2027	623,338	0.79
		1,670,580	2.11
	Paraguay		
USD 1,595,000	Banco Continental SAECA 2.75% 10/12/2025	1,425,220	1.80
	Peru		
USD 1,409,000	Banco de Credito del Peru 3.25% 30/9/2031	1,250,643	1.58
USD 1,175,000	InRetail Consumer 3.25% 22/3/2028	1,013,849	1.28
USD 1,188,000	Minsur 4.5% 28/10/2031	1,026,592	1.30
		3,291,084	4.16
	Qatar		
USD 392,000	Commercial Bank 4.5% 3/9/2170	362,788	0.46
	Singapore		
USD 606,000	Medco Bell 6.375% 30/1/2027	536,717	0.68
USD 592,000	Medco Laurel Tree 6.95% 12/11/2028	504,680	0.63
		1,041,397	1.31
	South Africa		
USD 856,000	Growthpoint Properties International Pty 5.872% 2/5/2023	855,658	1.08
	Turkey		
USD 1,019,000	Turkiye Sise ve Cam Fabrikalari 6.95% 14/3/2026	946,052	1.19
	United Arab Emirates		
USD 323,000	DP World /United Arab Emirates 4.7% 30/9/2049*	279,352	0.35
USD 1,130,000	National Central Cooling 2.5% 21/10/2027	1,033,029	1.30

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 325,000	Oztel SPC 5.625% 24/10/2023	326,549	0.41
USD 451,000	Oztel SPC 6.625% 24/4/2028	463,418	0.59
		2,102,348	2.65
	United Kingdom		
USD 1,134,000	Bidvest UK 3.625% 23/9/2026	1,042,452	1.31
USD 657,000	Liquid Telecommunications Financing 5.5% 4/9/2026	545,310	0.69
		1,587,762	2.00
	United States		
USD 1,840,000	MercadoLibre 3.125% 14/1/2031	1,455,072	1.84
USD 1,138,000	Stillwater Mining 4.5% 16/11/2029	938,972	1.19
		2,394,044	3.03
Total Bonds		73,881,641	93.29
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		73,881,641	93.29

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
BONDS			
	Bermuda		
USD 274,708	DGL2 8.25% 30/9/2022**	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		73,881,641	93.29
Other Net Assets		5,317,074	6.71
Total Net Assets (USD)		79,198,715	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
CHF Hedged Share Class						
CHF	1,404,330	USD	1,476,934	BNY Mellon	15/9/2022	(41,429)
USD	26,873	CHF	25,921	BNY Mellon	15/9/2022	378
Net unrealised depreciation						(41,051)
EUR Hedged Share Class						
EUR	41,596,338	USD	42,512,302	BNY Mellon	15/9/2022	(860,147)
USD	1,977,751	EUR	1,973,958	BNY Mellon	15/9/2022	1,180
Net unrealised depreciation						(858,967)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
SEK Hedged Share Class						
SEK	107,597	USD	10,071	BNY Mellon	15/9/2022	20
USD	114	SEK	1,216	BNY Mellon	15/9/2022	-
Net unrealised appreciation						20
Total net unrealised depreciation (USD underlying exposure - USD 45,058,260)						(899,998)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Brazil		
BRL 526,960	Brazil Letras do Tesouro Nacional 0% 1/7/2023	9,156,614	2.13
BRL 799,690	Brazil Letras do Tesouro Nacional 0% 1/1/2024	13,118,398	3.05
BRL 190,940	Brazil Letras do Tesouro Nacional 0% 1/7/2024	2,972,891	0.69
BRL 110,470	Brazil Letras do Tesouro Nacional 0% 1/7/2025	1,548,455	0.36
BRL 317,730	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	6,147,629	1.43
BRL 307,860	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	5,767,895	1.34
BRL 422,280	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	7,623,854	1.77
BRL 314,550	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	5,523,700	1.29
BRL 157,020	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2031	2,751,595	0.64
		54,611,031	12.70
	Chile		
CLP 4,175,000,000	Bonos de la Tesoreria de la Republica en pesos 2.3% 1/10/2028	3,652,906	0.85
CLP 1,640,000,000	Bonos de la Tesoreria de la Republica en pesos 2.8% 1/10/2033	1,300,575	0.30
CLP 3,680,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	3,693,673	0.86
CLP 2,700,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/10/2028	2,793,622	0.65
CLP 935,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	899,561	0.21
		12,340,337	2.87
	China		
CNY 26,690,000	China Government Bond 1.99% 9/4/2025	3,851,034	0.90
CNY 4,810,000	China Government Bond 2.68% 21/5/2030	698,231	0.16
CNY 5,220,000	China Government Bond 2.85% 4/6/2027	772,408	0.18
CNY 22,710,000	China Government Bond 3.02% 22/10/2025	3,374,518	0.78
CNY 13,290,000	China Government Bond 3.02% 27/5/2031	1,975,449	0.46
CNY 7,850,000	China Government Bond 3.13% 21/11/2029	1,175,583	0.27
CNY 12,300,000	China Government Bond 3.25% 22/11/2028	1,855,480	0.43
CNY 4,710,000	China Government Bond 3.27% 19/11/2030	713,442	0.17
CNY 14,620,000	China Government Bond 3.29% 23/5/2029	2,216,654	0.52
CNY 5,130,000	China Government Bond 3.72% 12/4/2051	821,889	0.19
CNY 11,170,000	China Government Bond 3.81% 14/9/2050	1,813,783	0.42
		19,268,471	4.48
	Colombia		
COP 2,311,600,000	Colombian TES 6% 28/4/2028	402,008	0.09
COP 4,628,000,000	Colombian TES 6.25% 26/11/2025	904,941	0.21
COP 32,662,400,000	Colombian TES 7% 26/3/2031	5,462,084	1.27
COP 9,618,600,000	Colombian TES 7% 30/6/2032	1,569,315	0.37
COP 6,273,700,000	Colombian TES 7.25% 18/10/2034	1,000,131	0.23
COP 5,437,500,000	Colombian TES 7.25% 26/10/2050	752,170	0.18
COP 17,785,300,000	Colombian TES 7.5% 26/8/2026	3,516,963	0.82
COP 5,543,700,000	Colombian TES 7.75% 18/9/2030	992,443	0.23
COP 12,874,300,000	Colombian TES 10% 24/7/2024	2,856,972	0.66
		17,457,027	4.06
	Czech Republic		
CZK 65,070,000	Czech Republic Government Bond 0% 12/12/2024	2,326,228	0.54
CZK 19,410,000	Czech Republic Government Bond 0.05% 29/11/2029	558,399	0.13
CZK 76,740,000	Czech Republic Government Bond 0.25% 10/2/2027	2,525,475	0.59
CZK 188,430,000	Czech Republic Government Bond 0.45% 25/10/2023	7,175,764	1.67
CZK 70,650,000	Czech Republic Government Bond 0.95% 15/5/2030	2,157,718	0.50
CZK 59,140,000	Czech Republic Government Bond 1% 26/6/2026	2,060,842	0.48
CZK 79,900,000	Czech Republic Government Bond 1.2% 13/3/2031	2,450,930	0.57
CZK 34,300,000	Czech Republic Government Bond 1.25% 14/2/2025	1,249,153	0.29
CZK 79,100,000	Czech Republic Government Bond 1.75% 23/6/2032	2,487,281	0.58
CZK 98,890,000	Czech Republic Government Bond 2% 13/10/2033	3,108,342	0.72
CZK 35,340,000	Czech Republic Government Bond 2.4% 17/9/2025	1,317,527	0.31
CZK 33,700,000	Czech Republic Government Bond 2.5% 25/8/2028	1,200,906	0.28
CZK 78,540,000	Czech Republic Government Bond 2.75% 23/7/2029	2,804,988	0.65
CZK 31,870,000	Czech Republic Government Bond 4.2% 4/12/2036	1,234,321	0.29
CZK 300,000,000	Czech Republic Government Bond 4.7% 12/9/2022	12,221,277	2.84

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
CZK 49,240,000	Czech Republic Government Bond 5.7% 25/5/2024	1,990,311	0.46
CZK 26,460,000	Czech Republic Government Bond 6% 26/2/2026	1,101,826	0.26
		47,971,288	11.16
	Dominican Republic		
USD 1,425,000	Dominican Republic International Bond 5.5% 22/2/2029*	1,303,807	0.30
	Egypt		
EGP 12,239,000	Egypt Government Bond 14.82% 6/7/2031	560,979	0.13
	Ghana		
GHS 13,710,000	Ghana Treasury Note 17.6% 20/2/2023	1,276,033	0.30
GHS 3,965,000	Republic of Ghana Government Bonds 20.75% 16/1/2023	378,591	0.09
GHS 2,900,000	Republic of Ghana Government Bonds 20.75% 6/3/2023	272,525	0.06
		1,927,149	0.45
	Hungary		
HUF 427,300,000	Hungary Government Bond 1% 26/11/2025	787,005	0.18
HUF 505,060,000	Hungary Government Bond 1.5% 22/4/2026	918,236	0.21
HUF 216,210,000	Hungary Government Bond 1.5% 26/8/2026*	383,349	0.09
HUF 203,480,000	Hungary Government Bond 2.25% 20/4/2033	286,368	0.07
HUF 1,302,290,000	Hungary Government Bond 2.5% 24/10/2024	2,728,222	0.63
HUF 867,430,000	Hungary Government Bond 2.75% 22/12/2026	1,589,390	0.37
HUF 458,640,000	Hungary Government Bond 3% 26/6/2024	994,087	0.23
HUF 483,540,000	Hungary Government Bond 3% 27/10/2027	882,247	0.21
HUF 923,340,000	Hungary Government Bond 3% 21/8/2030	1,548,570	0.36
HUF 1,100,380,000	Hungary Government Bond 3.25% 22/10/2031	1,824,093	0.42
HUF 749,760,000	Hungary Government Bond 4% 28/4/2051	978,269	0.23
HUF 594,280,000	Hungary Government Bond 5.5% 24/6/2025	1,286,926	0.30
HUF 276,400,000	Hungary Government Bond 6% 24/11/2023	648,761	0.15
HUF 750,780,000	Hungary Government Bond 6.75% 22/10/2028	1,631,695	0.38
EUR 640,000	Hungary Government International Bond 1.75% 5/6/2035	456,294	0.11
		16,943,512	3.94
	Indonesia		
IDR 25,553,000,000	Indonesia Treasury Bond 5.5% 15/4/2026	1,669,101	0.39
IDR 48,326,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	3,163,127	0.74
IDR 60,023,000,000	Indonesia Treasury Bond 6.375% 15/4/2032	3,833,707	0.89
IDR 26,906,000,000	Indonesia Treasury Bond 6.5% 15/2/2031	1,753,852	0.41
IDR 27,780,000,000	Indonesia Treasury Bond 7% 15/5/2027	1,895,048	0.44
IDR 27,678,000,000	Indonesia Treasury Bond 7% 15/9/2030	1,865,712	0.43
IDR 24,506,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	1,693,997	0.39
IDR 11,559,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	796,300	0.19
IDR 8,892,000,000	Indonesia Treasury Bond 8.125% 15/5/2024	622,455	0.15
IDR 12,673,000,000	Indonesia Treasury Bond 8.25% 15/6/2032	920,004	0.21
IDR 32,297,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	2,351,148	0.55
IDR 28,923,000,000	Indonesia Treasury Bond 8.375% 15/3/2024	2,025,633	0.47
IDR 43,426,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	3,115,963	0.72
IDR 36,572,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	2,688,230	0.63
IDR 12,316,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	916,906	0.21
IDR 15,957,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	1,189,048	0.28
IDR 34,266,000,000	Indonesia Treasury Bond 9% 15/3/2029	2,554,511	0.59
IDR 18,017,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	1,402,030	0.33
IDR 19,310,000,000	Indonesia Treasury Bond 10.5% 15/8/2030	1,564,445	0.36
IDR 56,535,000,000	Indonesia Treasury Bond 11% 15/9/2025	4,285,119	1.00
		40,306,336	9.38
	Malaysia		
MYR 7,655,000	Malaysia Government Bond 2.632% 15/4/2031	1,541,102	0.36
MYR 6,957,000	Malaysia Government Bond 3.502% 31/5/2027	1,538,929	0.36
MYR 1,612,000	Malaysia Government Bond 3.582% 15/7/2032	348,479	0.08
MYR 20,282,000	Malaysia Government Bond 3.733% 15/6/2028	4,504,623	1.05
MYR 6,816,000	Malaysia Government Bond 3.757% 22/5/2040	1,408,746	0.33
MYR 8,847,000	Malaysia Government Bond 3.8% 17/8/2023	1,993,973	0.46
MYR 9,962,000	Malaysia Government Bond 3.828% 5/7/2034	2,150,230	0.50
MYR 7,765,000	Malaysia Government Bond 3.844% 15/4/2033	1,689,469	0.39
MYR 3,216,000	Malaysia Government Bond 3.882% 14/3/2025	728,249	0.17
MYR 10,957,000	Malaysia Government Bond 3.885% 15/8/2029	2,438,441	0.57
MYR 11,247,000	Malaysia Government Bond 3.892% 15/3/2027	2,530,623	0.59

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
MYR 6,387,000	Malaysia Government Bond 3.899% 16/11/2027	1,439,243	0.34
MYR 5,268,000	Malaysia Government Bond 3.9% 30/11/2026	1,188,854	0.28
MYR 15,341,000	Malaysia Government Bond 3.955% 15/9/2025	3,480,927	0.81
MYR 10,510,000	Malaysia Government Bond 4.059% 30/9/2024	2,382,995	0.55
MYR 6,085,000	Malaysia Government Bond 4.181% 15/7/2024	1,380,912	0.32
MYR 4,052,000	Malaysia Government Bond 4.232% 30/6/2031	920,771	0.21
MYR 11,454,000	Malaysia Government Bond 4.392% 15/4/2026	2,629,664	0.61
MYR 3,556,000	Malaysia Government Bond 4.498% 15/4/2030	821,171	0.19
MYR 4,331,000	Malaysia Government Bond 4.736% 15/3/2046	996,751	0.23
MYR 5,508,000	Malaysia Government Bond 4.762% 7/4/2037	1,299,936	0.30
MYR 4,893,000	Malaysia Government Bond 4.893% 8/6/2038	1,157,797	0.27
		38,571,885	8.97
	Mexico		
MXN 24,110,700	Mexican Bonos 5.5% 4/3/2027	1,035,632	0.24
MXN 106,028,020	Mexican Bonos 5.75% 5/3/2026	4,702,164	1.09
MXN 41,455,800	Mexican Bonos 6.75% 9/3/2023	2,025,493	0.47
MXN 107,815,190	Mexican Bonos 7.5% 3/6/2027	5,018,578	1.17
MXN 120,340,760	Mexican Bonos 7.75% 29/5/2031	5,488,007	1.27
MXN 32,634,600	Mexican Bonos 7.75% 23/11/2034	1,459,430	0.34
MXN 56,037,670	Mexican Bonos 7.75% 13/11/2042	2,438,158	0.57
MXN 63,924,010	Mexican Bonos 8% 7/12/2023	3,095,525	0.72
MXN 109,006,100	Mexican Bonos 8% 5/9/2024	5,241,455	1.22
MXN 65,916,030	Mexican Bonos 8% 7/11/2047	2,941,916	0.69
MXN 96,571,300	Mexican Bonos 8.5% 31/5/2029	4,648,030	1.08
MXN 81,025,630	Mexican Bonos 8.5% 18/11/2038	3,827,960	0.89
MXN 94,944,680	Mexican Bonos 10% 5/12/2024	4,744,876	1.10
MXN 25,694,380	Mexican Bonos 10% 20/11/2036	1,376,882	0.32
		48,044,106	11.17
	Peru		
PEN 17,568,000	Peruvian Government International Bond 6.35% 12/8/2028	4,329,660	1.01
PEN 13,756,000	Peruvian Government International Bond 6.95% 12/8/2031	3,400,169	0.79
PEN 10,434,000	Peruvian Government International Bond 8.2% 12/8/2026	2,859,485	0.66
		10,589,314	2.46
	Poland		
PLN 15,920,000	Republic of Poland Government Bond 0.25% 25/10/2026	2,599,562	0.61
PLN 18,940,000	Republic of Poland Government Bond 1.25% 25/10/2030	2,785,846	0.65
PLN 10,975,000	Republic of Poland Government Bond 1.75% 25/4/2032	1,595,544	0.37
PLN 14,068,000	Republic of Poland Government Bond 2.5% 25/7/2026	2,555,470	0.59
PLN 18,266,000	Republic of Poland Government Bond 2.5% 25/7/2027	3,210,287	0.75
PLN 15,943,000	Republic of Poland Government Bond 2.75% 25/4/2028	2,805,153	0.65
PLN 26,037,000	Republic of Poland Government Bond 2.75% 25/10/2029	4,437,119	1.03
PLN 19,114,000	Republic of Poland Government Bond 3.25% 25/7/2025	3,671,662	0.85
PLN 7,310,000	Republic of Poland Government Bond 3.75% 25/5/2027	1,361,864	0.32
PLN 27,069,000	Republic of Poland Government Bond 4% 25/10/2023	5,568,634	1.30
		30,591,141	7.12
	Romania		
RON 3,340,000	Romania Government Bond 3.25% 29/4/2024	644,493	0.15
RON 11,880,000	Romania Government Bond 3.25% 24/6/2026	2,092,102	0.49
RON 6,135,000	Romania Government Bond 3.65% 28/7/2025	1,138,411	0.27
RON 5,800,000	Romania Government Bond 3.65% 24/9/2031	886,091	0.21
RON 1,875,000	Romania Government Bond 4% 25/10/2023	372,200	0.09
RON 3,465,000	Romania Government Bond 4.15% 24/10/2030	562,749	0.13
RON 7,995,000	Romania Government Bond 4.25% 28/6/2023	1,607,856	0.37
RON 6,105,000	Romania Government Bond 4.75% 11/10/2034	964,731	0.22
RON 4,065,000	Romania Government Bond 4.85% 25/7/2029	708,253	0.16
RON 5,130,000	Romania Government Bond 5% 12/2/2029	912,762	0.21
RON 7,320,000	Romania Government Bond 5.8% 26/7/2027	1,388,916	0.32
RON 4,150,000	Romania Government Bond 5.85% 26/4/2023	847,675	0.20
EUR 762,000	Romanian Government International Bond 2.75% 26/2/2026*	727,370	0.17
EUR 622,000	Romanian Government International Bond 3.624% 26/5/2030	517,271	0.12
		13,370,880	3.11
	Russian Federation		
RUB 266,140,000	Russian Federal Bond - OFZ 5.7% 17/5/2028	1,463,055	0.34
RUB 89,957,000	Russian Federal Bond - OFZ 6% 6/10/2027	475,959	0.11
RUB 142,251,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	752,644	0.18
RUB 207,686,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	1,098,858	0.26

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund[2]
continued

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
RUB 279,906,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	1,480,971	0.34
RUB 22,381,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	118,417	0.03
RUB 133,829,000	Russian Federal Bond - OFZ 7.15% 12/11/2025	708,083	0.16
RUB 147,181,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	778,728	0.18
RUB 211,107,000	Russian Federal Bond - OFZ 7.65% 10/4/2030	1,116,958	0.26
RUB 200,191,000	Russian Federal Bond - OFZ 7.7% 23/3/2033	1,059,202	0.25
RUB 45,093,000	Russian Federal Bond - OFZ 7.7% 16/3/2039	238,585	0.06
RUB 269,312,000	Russian Federal Bond - OFZ 7.75% 16/9/2026	1,424,918	0.33
RUB 187,173,000	Russian Federal Bond - OFZ 7.95% 7/10/2026	990,324	0.23
RUB 285,859,000	Russian Federal Bond - OFZ 8.15% 3/2/2027	1,512,468	0.35
RUB 147,700,000	Russian Federal Bond - OFZ 8.5% 17/9/2031	781,474	0.18
		14,000,644	3.26
	Serbia		
EUR 2,106,000	Serbia International Bond 1% 23/9/2028	1,530,163	0.36
	South Africa		
ZAR 29,384,424	Republic of South Africa Government Bond 6.25% 31/3/2036	1,140,174	0.27
ZAR 30,845,650	Republic of South Africa Government Bond 6.5% 28/2/2041	1,139,698	0.26
ZAR 59,441,141	Republic of South Africa Government Bond 7% 28/2/2031	2,770,225	0.64
ZAR 154,777,728	Republic of South Africa Government Bond 8% 31/1/2030	7,959,014	1.85
ZAR 104,822,854	Republic of South Africa Government Bond 8.25% 31/3/2032	5,199,887	1.21
ZAR 78,038,764	Republic of South Africa Government Bond 8.5% 31/1/2037	3,675,228	0.85
ZAR 69,392,854	Republic of South Africa Government Bond 8.75% 31/1/2044	3,219,806	0.75
ZAR 104,001,398	Republic of South Africa Government Bond 8.75% 28/2/2048	4,810,113	1.12
ZAR 64,436,115	Republic of South Africa Government Bond 8.875% 28/2/2035	3,208,484	0.75
ZAR 39,278,184	Republic of South Africa Government Bond 9% 31/1/2040	1,890,395	0.44
ZAR 127,275,334	Republic of South Africa Government Bond 10.5% 21/12/2026	7,862,688	1.83
		42,875,712	9.97
	Sweden		
EUR 533,750	East Renewable 13.5% 1/1/2025	213,592	0.05
	Ukraine		
UAH 15,985,000	Ukraine Government International Bond 16% 24/5/2023	97,671	0.02
	Uruguay		
UYU 47,757,000	Uruguay Government International Bond 8.5% 15/3/2028	1,060,168	0.25
Total Bonds		413,635,213	96.21
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		413,635,213	96.21
Total Portfolio		413,635,213	96.21
Other Net Assets		16,291,522	3.79
Total Net Assets (USD)		429,926,735	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	4,104,242	THB	147,465,400	Morgan Stanley	13/9/2022	57,394
HUF	1,178,032,400	USD	2,902,452	Barclays	13/9/2022	11,477
PLN	89,638,056	USD	18,708,114	Bank of America	13/9/2022	230,056
USD	1,011,460	CAD	1,314,300	Morgan Stanley	13/9/2022	10,759
USD	1,264,646	RON	6,251,780	JP Morgan	13/9/2022	(21,401)
AUD	2,922,200	USD	1,967,099	HSBC Bank	13/9/2022	36,000
AUD	8,840	USD	5,952	State Street	13/9/2022	107
AUD	4,510,000	USD	3,148,566	Morgan Stanley	13/9/2022	(57,067)
AUD	3,090,900	USD	2,132,855	JP Morgan	13/9/2022	(14,114)
BRL	6,827,300	USD	1,239,043	Standard Chartered Bank	13/9/2022	76,168

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	7,320,800	USD	1,314,973	Bank of America	13/9/2022	95,305
BRL	6,673,500	USD	1,274,050	HSBC Bank	13/9/2022	11,533
BRL	11,737,900	USD	2,222,784	BNP Paribas	13/9/2022	38,405
BRL	5,755,200	USD	1,073,771	Citigroup	13/9/2022	34,910
BRL	11,240,000	USD	2,186,898	BNY Mellon	13/9/2022	(21,625)
CAD	6,846,700	USD	5,288,914	JP Morgan	13/9/2022	(75,875)
CAD	6,461,100	USD	5,048,649	HSBC Bank	13/9/2022	(129,203)
CHF	3,862,100	USD	4,070,313	Standard Chartered Bank	13/9/2022	(123,251)
CHF	3,158,600	USD	3,291,754	Morgan Stanley	13/9/2022	(63,670)
CHF	3,105,200	USD	3,227,871	BNP Paribas	13/9/2022	(54,361)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund[2]
continued

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CLP	8,215,142,052	USD	8,180,783	Morgan Stanley	13/9/2022	932,714
CLP	4,870,748,800	USD	4,890,554	Citigroup	13/9/2022	512,830
CLP	618,437,300	USD	648,801	Bank of America	13/9/2022	37,264
CNH	22,742,010	USD	3,347,452	HSBC Bank	13/9/2022	(50,676)
CNH	21,132,900	USD	3,098,714	Deutsche Bank	13/9/2022	(35,200)
CNH	29,074,400	USD	4,291,507	State Street	13/9/2022	(76,760)
CNH	14,752,000	USD	2,146,560	BNP Paribas	13/9/2022	(8,049)
CNH	14,890,000	USD	2,164,320	JP Morgan	13/9/2022	(5,803)
CNH	58,994,500	USD	8,603,841	Standard Chartered Bank	13/9/2022	(51,752)
COP	32,083,929,500	USD	7,200,853	Bank of America	13/9/2022	27,682
COP	7,522,228,300	USD	1,612,482	Goldman Sachs	13/9/2022	82,282
COP	13,277,206,500	USD	2,979,624	Morgan Stanley	13/9/2022	11,741
COP	3,908,952,000	USD	894,626	JP Morgan	13/9/2022	(13,936)
COP	5,518,757,853	USD	1,298,531	HSBC Bank	13/9/2022	(55,151)
COP	4,190,281,600	USD	948,053	BNP Paribas	13/9/2022	(3,979)
CZK	81,316,400	USD	3,341,802	Morgan Stanley	13/9/2022	(29,122)
CZK	4,540,000	USD	187,102	UBS	13/9/2022	(2,151)
CZK	80,899,133	USD	3,341,462	Citigroup	13/9/2022	(45,780)
CZK	32,597,100	USD	1,337,439	HSBC Bank	13/9/2022	(9,493)
CZK	15,501,300	USD	622,712	JP Morgan	13/9/2022	8,783
EUR	1,802,400	USD	1,830,398	Société Générale	13/9/2022	(25,860)
EUR	6,210,509	USD	6,299,718	JP Morgan	13/9/2022	(81,843)
EUR	3,162,700	USD	3,156,020	HSBC Bank	13/9/2022	10,430
EUR	3,820,000	USD	3,881,277	Barclays	13/9/2022	(56,746)
EUR	4,150,000	USD	4,221,857	Standard Chartered Bank	13/9/2022	(66,935)
EUR	950,000	USD	966,802	ANZ	13/9/2022	(15,675)
EUR	3,330,000	USD	3,420,543	Citigroup	13/9/2022	(86,593)
EUR	5,248,000	USD	5,378,439	Bank of America	13/9/2022	(124,214)
GBP	4,426,960	USD	5,345,334	Morgan Stanley	13/9/2022	(205,194)
GBP	2,410,000	USD	2,925,494	HSBC Bank	13/9/2022	(127,245)
GBP	2,539,800	USD	3,102,175	Barclays	13/9/2022	(153,216)
GBP	1,028,500	USD	1,215,059	BNP Paribas	13/9/2022	(20,869)
HUF	2,454,093,500	USD	6,069,983	Deutsche Bank	13/9/2022	354
HUF	2,567,834,700	USD	6,429,886	HSBC Bank	13/9/2022	(78,204)
HUF	1,540,950,000	USD	3,791,334	JP Morgan	13/9/2022	20,291
HUF	212,630,000	USD	522,021	Toronto-Dominion	13/9/2022	3,931
HUF	489,881,700	USD	1,217,122	Morgan Stanley	13/9/2022	(5,372)
IDR	12,761,002,300	USD	849,731	BNP Paribas	13/9/2022	9,524
IDR	109,457,026,700	USD	7,343,077	HSBC Bank	13/9/2022	27,153
IDR	9,466,085,500	USD	633,208	Morgan Stanley	13/9/2022	4,185
IDR	20,276,864,600	USD	1,360,526	Deutsche Bank	13/9/2022	4,806
INR	399,291,800	USD	4,988,711	HSBC Bank	13/9/2022	28,926
INR	79,891,400	USD	1,002,490	Deutsche Bank	13/9/2022	1,453
INR	79,602,400	USD	994,645	Morgan Stanley	13/9/2022	5,666
JPY	1,097,367,439	USD	8,013,079	JP Morgan	13/9/2022	(100,141)
JPY	2,323,459,700	USD	17,375,254	HSBC Bank	13/9/2022	(621,164)
JPY	1,688,408,700	USD	12,164,372	Goldman Sachs	13/9/2022	10,469
MXN	21,219,800	USD	1,019,831	HSBC Bank	13/9/2022	30,488
MXN	192,272,800	USD	9,364,471	JP Morgan	13/9/2022	152,472
MXN	33,101,800	USD	1,595,894	Deutsche Bank	13/9/2022	42,549
MXN	128,761,400	USD	6,251,536	Morgan Stanley	13/9/2022	121,778
MXN	2,581,800	USD	124,523	UBS	13/9/2022	3,269
MXN	46,266,000	USD	2,218,287	Barclays	13/9/2022	71,745
MXN	17,790,000	USD	886,143	RBS	13/9/2022	(5,590)
MXN	19,885,000	USD	993,775	Goldman Sachs	13/9/2022	(9,526)
MYR	36,797,260	USD	8,313,293	Morgan Stanley	13/9/2022	(93,009)
MYR	7,743,900	USD	1,735,114	Barclays	13/9/2022	(5,174)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD	10,071,600	USD	6,322,737	Morgan Stanley	13/9/2022	(152,590)
NZD	3,420,100	USD	2,148,551	HSBC Bank	13/9/2022	(53,302)
PEN	37,240,100	USD	9,438,458	JP Morgan	13/9/2022	305,754
PHP	37,654,900	USD	664,236	Barclays	13/9/2022	5,596
PHP	293,020,000	USD	5,235,305	Standard Chartered Bank	13/9/2022	(22,852)
PHP	59,860,000	USD	1,077,006	HSBC Bank	13/9/2022	(12,173)
PHP	60,878,800	USD	1,088,326	Morgan Stanley	13/9/2022	(5,370)
PLN	25,437,600	USD	5,408,564	Citigroup	13/9/2022	(34,268)
PLN	6,190,000	USD	1,311,228	JP Morgan	13/9/2022	(3,443)
PLN	15,320,000	USD	3,249,352	Société Générale	13/9/2022	(12,637)
PLN	29,103,600	USD	6,209,644	Morgan Stanley	13/9/2022	(60,817)
PLN	6,524,900	USD	1,387,907	BNP Paribas	13/9/2022	(9,367)
PLN	3,215,553	USD	696,164	Barclays	13/9/2022	(16,802)
RON	4,899,100	USD	986,201	HSBC Bank	13/9/2022	21,588
RON	870,000	USD	177,321	UBS	13/9/2022	1,645
RON	44,942,700	USD	9,177,710	BNP Paribas	13/9/2022	67,408
THB	1,566,171,540	USD	43,406,885	Morgan Stanley	13/9/2022	(426,918)
THB	21,287,300	USD	589,049	RBS	13/9/2022	(4,868)
THB	25,596,700	USD	699,579	Deutsche Bank	13/9/2022	2,863
THB	46,881,400	USD	1,277,914	JP Morgan	13/9/2022	8,638
THB	33,193,300	USD	915,147	State Street	13/9/2022	(4,233)
THB	57,597,800	USD	1,599,894	Westpac	13/9/2022	(19,256)
THB	62,688,200	USD	1,728,052	Goldman Sachs	13/9/2022	(7,718)
TRY	22,000,000	USD	1,170,898	HSBC Bank	20/9/2022	22,926
TRY	28,000,000	USD	1,404,917	JP Morgan	20/9/2022	114,495
USD	1,554,045	TRY	28,000,000	JP Morgan	20/9/2022	34,632
USD	1,218,837	TRY	22,000,000	HSBC Bank	20/9/2022	25,013
USD	5,269,748	IDR	79,345,919,838	HSBC Bank	13/9/2022	(72,966)
USD	2,304,757	PHP	129,688,660	JP Morgan	13/9/2022	(2,239)
USD	1,512,466	INR	121,115,740	Morgan Stanley	13/9/2022	(9,515)
USD	4,183,464	ZAR	71,479,305	HSBC Bank	13/9/2022	(2,037)
USD	331,319	CZK	8,140,506	Goldman Sachs	13/9/2022	(310)
USD	12,689,604	MXN	262,039,670	JP Morgan	13/9/2022	(280,596)
USD	1,998,202	BRL	10,863,626	Morgan Stanley	13/9/2022	(94,566)
USD	15,206,674	COP	69,144,744,868	Morgan Stanley	13/9/2022	(371,694)
USD	3,762,298	IDR	56,705,350,900	Deutsche Bank	13/9/2022	(55,926)
USD	4,768,251	CZK	116,040,000	HSBC Bank	13/9/2022	40,994
USD	6,856,931	HUF	2,713,943,166	HSBC Bank	13/9/2022	143,842
USD	12,169,525	CNH	82,125,800	JP Morgan	13/9/2022	264,225
USD	4,220,488	CHF	4,057,000	Morgan Stanley	13/9/2022	74,238
USD	1,985,389	NZD	3,236,300	HSBC Bank	13/9/2022	2,740
USD	3,963,358	EUR	3,924,700	Bank of America	13/9/2022	34,003
USD	6,087,856	CAD	7,828,700	JP Morgan	13/9/2022	127,128
USD	1,182,104	ZAR	20,121,300	State Street	13/9/2022	3,893
USD	3,040,504	AUD	4,424,900	Deutsche Bank	13/9/2022	7,340
USD	3,001,367	GBP	2,511,800	Westpac	13/9/2022	84,919
USD	2,736,758	INR	218,247,801	HSBC Bank	13/9/2022	(5,819)
USD	1,330,521	INR	106,823,900	Bank of America	13/9/2022	(11,865)
USD	33,930	NZD	55,690	Morgan Stanley	13/9/2022	(188)
USD	4,938,945	COP	22,119,590,800	JP Morgan	13/9/2022	(44,616)
USD	4,531,054	EUR	4,489,100	HSBC Bank	13/9/2022	36,629
USD	1,377,476	HUF	559,710,000	Bank of America	13/9/2022	(6,998)
USD	4,371,734	ZAR	72,705,835	JP Morgan	13/9/2022	114,413
USD	1,885,772	CNH	12,717,200	Westpac	13/9/2022	42,234
USD	1,680,168	CZK	40,855,300	Morgan Stanley	13/9/2022	15,798
USD	1,016,490	CHF	986,200	JP Morgan	13/9/2022	8,595
USD	1,739,876	COP	7,606,317,958	BNP Paribas	13/9/2022	26,167
USD	4,820,192	EUR	4,690,900	State Street	13/9/2022	123,728

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund[2]
continued

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,120,919	GBP	1,782,300	Morgan Stanley	13/9/2022	51,492
USD	1,372,810	INR	110,310,800	JP Morgan	13/9/2022	(13,393)
USD	3,701,763	HUF	1,457,289,334	JP Morgan	13/9/2022	97,076
USD	1,454,894	HUF	571,870,000	UBS	13/9/2022	40,342
USD	352,331	PLN	1,641,500	Morgan Stanley	13/9/2022	5,525
USD	859,138	CHF	830,000	State Street	13/9/2022	10,879
USD	2,523,306	CZK	60,900,000	Société Générale	13/9/2022	42,352
USD	1,390,640	HUF	541,000,000	BNP Paribas	13/9/2022	52,446
USD	2,080,165	CLP	1,926,930,000	BNP Paribas	13/9/2022	(57,482)
USD	852,428	GBP	710,000	HSBC Bank	13/9/2022	28,047
USD	1,083,325	MXN	21,950,000	BNY Mellon	13/9/2022	(3,136)
USD	408,782	EUR	400,000	BNY Mellon	13/9/2022	8,307
USD	5,590,028	RON	27,140,800	UBS	13/9/2022	6,922
USD	790,891	MXN	16,510,000	Bank of America	13/9/2022	(26,306)
USD	727,844	ZAR	12,510,000	Morgan Stanley	13/9/2022	(4,684)
USD	4,546,329	COP	19,940,100,000	BNY Mellon	13/9/2022	53,809
USD	1,451,433	PHP	82,080,000	Standard Chartered Bank	13/9/2022	(8,665)
USD	1,025,393	IDR	15,332,465,900	Morgan Stanley	13/9/2022	(7,010)
USD	1,315,703	ZAR	22,534,700	Toronto-Dominion	13/9/2022	(3,825)
USD	2,131,957	INR	171,142,200	BNP Paribas	13/9/2022	(18,675)
USD	966,348	CNH	6,522,900	Morgan Stanley	13/9/2022	20,761
USD	2,277,965	CHF	2,180,400	HSBC Bank	13/9/2022	49,599
USD	8,501,076	JPY	1,129,644,300	Citigroup	13/9/2022	355,394
USD	1,478,766	CLP	1,380,427,900	JP Morgan	13/9/2022	(52,617)
USD	6,651,899	PLN	31,041,000	UBS	13/9/2022	93,751
USD	1,066,112	CAD	1,380,000	HSBC Bank	13/9/2022	15,388
USD	1,041,172	THB	38,140,000	JP Morgan	13/9/2022	(5,492)
USD	2,105,199	NZD	3,380,000	Barclays	13/9/2022	34,516
USD	5,020,740	MXN	103,860,000	Citigroup	13/9/2022	(120,027)
USD	108,115	CNH	730,000	BNY Mellon	13/9/2022	2,291
USD	8,815,621	RON	42,645,877	BNP Paribas	13/9/2022	42,981
USD	5,482,156	PLN	25,440,000	Citigroup	13/9/2022	107,352
USD	1,510,456	BRL	8,270,000	HSBC Bank	13/9/2022	(82,678)
USD	210,138	PLN	970,000	BNY Mellon	13/9/2022	5,202
USD	89,411	CZK	2,160,000	BNY Mellon	13/9/2022	1,417
USD	2,354,213	PEN	9,280,000	Bank of America	13/9/2022	(73,983)
USD	1,808,101	PHP	100,440,000	HSBC Bank	13/9/2022	21,401
USD	3,441,933	ZAR	57,377,200	Citigroup	13/9/2022	82,186
USD	3,388,552	PLN	15,988,600	HSBC Bank	13/9/2022	10,581
USD	5,997,689	BRL	31,753,500	BNP Paribas	13/9/2022	(119,304)
USD	2,322,509	CLP	2,137,407,700	Morgan Stanley	13/9/2022	(48,631)
USD	3,508,939	BRL	18,786,600	JP Morgan	13/9/2022	(110,110)
USD	614,035	MXN	12,720,000	Morgan Stanley	13/9/2022	(15,568)
USD	4,210,163	EUR	4,114,000	Barclays	13/9/2022	91,283
USD	1,279,786	ZAR	21,310,000	Barclays	13/9/2022	31,970
USD	8,396,771	JPY	1,112,096,840	HSBC Bank	13/9/2022	377,622
USD	812,000	ZAR	13,590,000	UBS	13/9/2022	16,231
USD	1,748,892	CZK	42,204,600	JP Morgan	13/9/2022	29,553

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,165,434	GBP	1,766,500	Goldman Sachs	13/9/2022	114,352
USD	1,457,957	PEN	5,680,200	Morgan Stanley	13/9/2022	(28,319)
USD	1,880,761	CLP	1,688,923,300	Bank of America	13/9/2022	7,148
USD	146,217	COP	625,148,742	Goldman Sachs	13/9/2022	5,371
USD	2,154,710	PLN	10,039,200	Goldman Sachs	13/9/2022	33,691
USD	2,164,945	NZD	3,420,000	Bank of America	13/9/2022	69,757
USD	2,125,516	AUD	3,018,800	HSBC Bank	13/9/2022	56,199
USD	4,402,425	INR	347,418,500	Standard Chartered Bank	13/9/2022	36,645
USD	2,157,645	CLP	1,940,952,700	Citigroup	13/9/2022	4,442
USD	272,929	THB	9,782,600	Goldman Sachs	13/9/2022	4,468
USD	1,113,388	HUF	435,740,000	Morgan Stanley	13/9/2022	35,561
USD	6,229,251	CZK	148,120,000	UBS	13/9/2022	195,114
USD	768,286	ZAR	12,710,000	Standard Chartered Bank	13/9/2022	24,047
USD	2,656,524	MXN	53,305,575	Deutsche Bank	13/9/2022	18,053
USD	781,601	HUF	301,700,000	Toronto-Dominion	13/9/2022	35,329
USD	421,305	ZAR	6,850,000	Goldman Sachs	13/9/2022	20,200
USD	792,590	CNH	5,330,000	HSBC Bank	13/9/2022	19,931
USD	879,314	BRL	4,510,000	BNY Mellon	13/9/2022	10,508
USD	2,890,466	IDR	42,417,594,750	Goldman Sachs	13/9/2022	34,301
USD	989,150	MYR	4,438,900	Morgan Stanley	13/9/2022	(2,473)
USD	4,181,613	EUR	4,178,400	JP Morgan	13/9/2022	(1,743)
USD	5,425,191	EUR	5,384,500	Morgan Stanley	13/9/2022	34,304
USD	1,668,645	RON	8,145,823	HSBC Bank	13/9/2022	(7,024)
USD	1,298,976	BRL	6,629,400	Bank of America	13/9/2022	21,889
USD	1,156,506	ZAR	19,502,400	Deutsche Bank	13/9/2022	14,535
USD	289,051	EUR	288,000	UBS	13/9/2022	709
ZAR	131,777,900	USD	7,792,664	Citigroup	13/9/2022	(76,354)
ZAR	6,357,400	USD	372,841	Royal Bank of Canada	13/9/2022	(581)
ZAR	87,473,000	USD	5,162,934	Morgan Stanley	13/9/2022	(40,915)
ZAR	36,660,000	USD	2,183,599	Deutsche Bank	13/9/2022	(36,957)
ZAR	22,008,200	USD	1,319,819	JP Morgan	13/9/2022	(31,119)
ZAR	13,250,000	USD	794,799	BNP Paribas	13/9/2022	(18,939)
ZAR	36,307,600	USD	2,139,937	Goldman Sachs	13/9/2022	(13,930)
ZAR	38,890,000	USD	2,364,224	Barclays	13/9/2022	(87,004)
ZAR	18,166,000	USD	1,069,806	State Street	13/9/2022	(6,088)
Net unrealised appreciation						1,349,603
CHF Hedged Share Class						
CHF	4,113	USD	4,310	BNY Mellon	15/9/2022	(105)
USD	186	CHF	176	BNY Mellon	15/9/2022	5
Net unrealised depreciation						(100)
EUR Hedged Share Class						
EUR	1,377,170	USD	1,407,353	BNY Mellon	15/9/2022	(28,336)
USD	222,565	EUR	220,899	BNY Mellon	15/9/2022	1,373
Net unrealised depreciation						(26,963)
Total net unrealised appreciation (USD underlying exposure - USD 702,854,817)						1,322,540

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
124	USD	US Treasury 10 Year Note (CBT)	December 2022	14,521,562	(34,875)
Total				14,521,562	(34,875)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Emerging Markets Local Currency Bond Fund[2]
continued

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	ZAR 25,271,477	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 7.9%	Bank of America	21/9/2027	15,777	15,777
IRS	MXN 14,855,270	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.8%	Bank of America	13/11/2031	45,723	45,723
IRS	THB 60,319,609	Fund receives Fixed 2.25%; and pays Floating THB BKIBOR 3 Month	Bank of America	21/9/2032	(66,685)	(66,685)
IRS	THB 54,663,300	Fund receives Fixed 2.9375%; and pays Floating THB BKIBOR 3 Month	Bank of America	21/9/2032	30,829	30,829
IRS	THB 52,624,350	Fund receives Fixed 2.99%; and pays Floating THB BKIBOR 3 Month	Bank of America	21/9/2032	36,388	36,388
IRS	THB 103,708,371	Fund receives Fixed 2.93%; and pays Floating THB BKIBOR 3 Month	BNP Paribas	21/9/2032	56,600	56,600
IRS	THB 34,154,928	Fund receives Fixed 2.83%; and pays Floating THB BKIBOR 3 Month	Goldman Sachs	21/9/2032	10,347	10,347
IRS	BRL 5,059,461	Fund receives Fixed 7.785%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(101,472)	(101,472)
IRS	THB 70,297,678	Fund receives Fixed 2.99%; and pays Floating THB BKIBOR 3 Month	JP Morgan	21/9/2027	63,127	63,127
IRS	CNY 10,615,442	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.685%	JP Morgan	21/9/2027	(24,734)	(24,734)
IRS	THB 188,051,036	Fund receives Fixed 2.41%; and pays Floating THB BKIBOR 3 Month	Morgan Stanley	21/9/2027	27,355	27,355
Total (USD underlying exposure - USD 20,227,949)					93,255	93,255

IRS: Interest Rate Swaps

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Energy Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
3,982,163	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	398,279,595	6.18
Total Funds		398,279,595	6.18
COMMON STOCKS (SHARES)			
	Canada		
2,661,962	Canadian Solar*	117,658,720	1.82
	China		
45,893,000	China Longyuan Power	74,377,441	1.15
4,967,265	Shanghai Putailai New Energy Technology	45,633,771	0.71
41,795,000	Xinjiang Goldwind Science & Technology*	62,517,284	0.97
		182,528,496	2.83
	Denmark		
5,754,139	Vestas Wind Systems	146,923,972	2.28
	France		
1,123,699	Air Liquide*	142,321,594	2.21
3,338,529	Dassault Systemes	131,077,028	2.03
1,176,039	McPhy Energy*	15,142,144	0.23
1,014,310	Schneider Electric	122,581,446	1.90
226,306	SOITEC*	32,545,505	0.51
		443,667,717	6.88
	Germany		
8,576,953	Infineon Technologies*	211,727,510	3.28
8,518,344	RWE*	331,506,368	5.14
		543,233,878	8.42
	Ireland		
924,536	Eaton	128,168,426	1.99
4,245,288	Johnson Controls International	231,665,366	3.59
1,590,187	Kingspan	91,316,065	1.41
508,800	Linde	144,561,466	2.24
690,708	Trane Technologies	107,653,749	1.67
		703,365,072	10.90
	Italy		
62,459,751	Enel	297,686,473	4.62
3,326,286	Prysmian	103,924,674	1.61
		401,611,147	6.23
	Japan		
1,331,200	Rohm*	100,891,341	1.56
	Netherlands		
252,149	ASML	124,817,086	1.93
1,420,538	STMicroelectronics	50,393,983	0.78
		175,211,069	2.71
	Portugal		
39,772,881	EDP - Energias de Portugal	190,912,513	2.96
	South Korea		
500,598	LG Chem	236,535,404	3.67
531,589	Samsung SDI	237,666,043	3.68
506,036	SK IE Technology	31,477,099	0.49
		505,678,546	7.84
	Spain		
6,202,160	EDP Renovaveis*	152,080,445	2.36
	Sweden		
12,202,351	Atlas Copco	126,135,115	1.96
	Switzerland		
403,288	Sika	92,116,011	1.43
787,218	TE Connectivity	100,063,280	1.55
		192,179,291	2.98
	United Kingdom		
9,408,069	ITM Power*	21,919,163	0.34
5,943,340	ReNew Energy Global*	38,869,444	0.60
		60,788,607	0.94
	United States		
1,025,585	Analog Devices	155,560,733	2.41
562,126	ANSYS	142,785,626	2.21
476,652	Autodesk	98,118,814	1.52
827,129	Cadence Design Systems	145,392,736	2.26
1,848,179	Darling Ingredients	138,890,652	2.15
1,373,420	First Solar	173,792,567	2.69
4,703,076	Ingersoll Rand*	224,101,571	3.47
4,915,634	NextEra Energy	423,481,869	6.57
764,598	ON Semiconductor*	52,374,963	0.81
981,266	Quanta Services	138,378,131	2.15
1,435,488	Shoals Technologies*	37,265,269	0.58
2,746,381	Sunnova Energy International*	69,758,077	1.08
2,237,431	Sunrun	74,148,463	1.15
607,011	Texas Instruments	101,109,822	1.57
4,091,078	Vertiv	47,661,059	0.74
		2,022,820,352	31.36
Total Common Stocks (Shares)		6,065,686,281	94.03
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		6,463,965,876	100.21
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
3,281,600	Enchi**	-	0.00
Total Common Stocks (Shares)		-	0.00
BONDS			
	United States		
USD 708,486	Enchi 0% 5/8/2020**,***	-	0.00
Total Bonds		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		6,463,965,876	100.21
Other Net Liabilities		(13,468,260)	(0.21)
Total Net Assets (USD)		6,450,497,616	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	5,714,157	USD	3,989,781	BNY Mellon	15/9/2022	(72,716)
USD	741,285	AUD	1,063,301	BNY Mellon	15/9/2022	12,391
Net unrealised depreciation						(60,325)
CAD Hedged Share Class						
CAD	1,657,641	USD	1,285,353	BNY Mellon	15/9/2022	(23,258)
USD	112,575	CAD	146,294	BNY Mellon	15/9/2022	1,190
Net unrealised depreciation						(22,068)
CNH Hedged Share Class						
CNY	142,929,178	USD	21,150,816	BNY Mellon	15/9/2022	(430,770)
USD	1,914,237	CNY	13,118,288	BNY Mellon	15/9/2022	12,517
Net unrealised depreciation						(418,253)
EUR Hedged Share Class						
EUR	167,337,466	USD	170,963,772	BNY Mellon	15/9/2022	(3,401,810)
USD	16,878,357	EUR	16,778,891	BNY Mellon	15/9/2022	77,191
Net unrealised depreciation						(3,324,619)
GBP Hedged Share Class						
GBP	3,346,243	USD	4,053,680	BNY Mellon	15/9/2022	(168,166)
USD	429,505	GBP	362,522	BNY Mellon	15/9/2022	8,563
Net unrealised depreciation						(159,603)
HKD Hedged Share Class						
HKD	123,853,553	USD	15,794,091	BNY Mellon	15/9/2022	(9,122)
USD	1,821,697	HKD	14,287,134	BNY Mellon	15/9/2022	820
Net unrealised depreciation						(8,302)
NZD Hedged Share Class						
NZD	502,990	USD	316,253	BNY Mellon	15/9/2022	(8,109)
USD	27,686	NZD	44,774	BNY Mellon	15/9/2022	256
Net unrealised depreciation						(7,853)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	106,104,964	USD	76,998,988	BNY Mellon	15/9/2022	(1,060,092)
USD	7,198,878	SGD	10,016,930	BNY Mellon	15/9/2022	29,806
Net unrealised depreciation						(1,030,286)
Total net unrealised depreciation (USD underlying exposure - USD 318,190,086)						(5,031,309)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Utilities	23.40
Industrial	22.52
Technology	20.87
Energy	9.94
Basic Materials	9.32
Investment Funds	6.18
Consumer Non-cyclical	4.30
Communications	3.68
Other Net Liabilities	(0.21)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Fixed Income Global Opportunities Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Luxembourg		
190,000	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund[∞]	1,942,863	0.35
13,896	BlackRock Strategic Funds - Emerging Markets Short Duration Bond Fund[~]	1,524,290	0.27
Total Funds		3,467,153	0.62
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Belgium		
3,632	Anheuser-Busch InBev[*]	177,496	0.03
	Bermuda		
1,703	Bunge	167,809	0.03
747	Signet Jewelers	48,975	0.01
		216,784	0.04
	British Virgin Islands		
2,322	Capri	112,708	0.02
	Canada		
8,281	Enbridge	344,672	0.06
16,585	Lions Gate Entertainment	173,073	0.03
		517,745	0.09
	Cayman Islands		
1,428	OPAL Fuels (Wts 21/7/2027)	2,226	0.00
13,393	TPB Acquisition I	130,258	0.02
4,464	TPB Acquisition I (Wts 19/2/2023)	1,339	0.00
2,880	TPG Pace Beneficial Finance (Wts 9/10/2027)	173	0.00
		133,996	0.02
	Curacao		
2,074	Schlumberger	78,633	0.02
	France		
394	BNP Paribas	18,404	0.01
14	Hermes International	18,242	0.00
60	LVMH Moet Hennessy Louis Vuitton	39,462	0.01
95	Pernod Ricard	17,660	0.00
135	Schneider Electric[*]	16,308	0.00
2,434	TotalEnergies[*]	123,282	0.02
		233,358	0.04
	Germany		
1,774	Commerzbank	11,723	0.00
2,375	Covestro	71,155	0.01
980	Deutsche Telekom	18,526	0.00
3,933	Evonik Industries	73,665	0.02
20,636	Fresenius[*]	510,741	0.09
1,921	KION[*]	77,608	0.02
3,320	Mercedes-Benz[*]	188,377	0.03
225	Volkswagen	32,315	0.01
		984,110	0.18
	Ireland		
125	Eaton	17,321	0.00
198	ICON	42,039	0.01
		59,360	0.01
	Italy		
30,076	Enel	143,282	0.03
	Luxembourg		
3,665	HomeToGo (Wts 31/12/2025)	1,099	0.00
	Netherlands		
101	ASML	49,958	0.01
88	Ferrari	17,129	0.00
153	NXP Semiconductors	25,294	0.00
		92,381	0.01
	Norway		
5,176	Equinor	198,077	0.04
	Sweden		
5,026	Telia	17,811	0.00
	Taiwan		
434	Taiwan Semiconductor Manufacturing	36,614	0.01
	United Kingdom		
140	AstraZeneca	17,558	0.00
9,684	Barclays	18,604	0.00
24,433	BP	123,921	0.02
170,393	Lloyds Banking	87,034	0.02
794	Rio Tinto	43,758	0.01
2,698	Standard Chartered	18,734	0.00
		309,609	0.05
	United States		
41	2020 Cash Mandatory Exchangeable Trust	50,173	0.01
354	Abbott Laboratories	36,613	0.01
1,229	Activision Blizzard	96,963	0.02
71	Adobe	26,906	0.00
197	Advanced Micro Devices	16,883	0.00
2,435	Alcoa	121,162	0.02
92	Align Technology	22,894	0.00
546	Alphabet	60,629	0.01
117	Alphabet	12,881	0.00
20,600	Altus Power	217,236	0.04
3,234	Altus Power (Wts 12/1/2027)	9,213	0.00
15	Amazon.com	1,947	0.00
465	Applied Materials	43,738	0.01
1,667	Archer-Daniels-Midland	145,500	0.03
33,130	Astra Space	29,804	0.00
1,343	Aurora Innovation (Wts 31/12/2028)	429	0.00
3,826	Blend Labs	11,817	0.00
17	Booking	32,490	0.01
106	Broadcom	53,503	0.01
11,779	Cano Health (Wts 3/6/2026)	17,661	0.00
93	Caterpillar	17,310	0.00
1,918	Century Communities	90,376	0.02

[∞]Cross umbrella holding and investment in connected party fund, see further information in Note 10.
[~]Investment in connected party fund, see further information in Note 10.
[*]All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
1,586	CF Industries	163,335	0.03
169	CH Robinson Worldwide	19,249	0.00
608	Climate Real Impact Solutions II Acquisition (Wts 31/12/2027)	64	0.00
186	Consolidated Edison	18,308	0.00
2,039	Coupang	34,913	0.01
436	Crowdstrike	83,523	0.02
763	Datadog	82,906	0.01
24,871	DiamondRock Hospitality	220,759	0.04
376	Domino's Pizza	142,093	0.02
345	Dow	17,494	0.00
4,396	Dynatrace	170,316	0.03
275	Edison International	18,959	0.01
8,615	Element Solutions	161,204	0.03
234	Eli Lilly	71,971	0.01
1,012	Embark Technology (Wts 31/12/2027)	116	0.00
6,440	Evgo (Wts 15/9/2025)	13,840	0.01
3,026	Ford Motor	46,611	0.01
4,302	Forestar	54,526	0.01
385	Generac	85,968	0.02
849	General Motors	33,088	0.00
6,985	Gores VIII (Wts 31/12/2027)	4,191	0.00
9,445	Green Plains	340,912	0.06
3,860	Halliburton	115,056	0.02
535	HCA Healthcare	107,414	0.02
1,616	Hilton Worldwide	206,145	0.04
62	Home Depot	17,992	0.00
56	Humana	27,299	0.01
11,001	Hyzon Motors (Wts 2/10/2025)	3,849	0.00
9,075	Informatica	202,920	0.04
344	Intuit	150,239	0.03
202	IQVIA	43,981	0.01
662	Juniper Networks	19,173	0.00
14,305	Latch (4/6/2026)	2,145	0.00
381	Microchip Technology	24,701	0.00
344	Micron Technology	19,352	0.00
2,706	Mr Cooper	114,550	0.02
260	NetApp	18,780	0.00
137	Nucor	18,046	0.00
405	NVIDIA	61,975	0.01
31,606	Offerpad	49,284	0.01
10,535	Offerpad Solutions (Wts 1/9/2026)	2,023	0.00
334	Otis Worldwide	24,262	0.01
11,734	Park Hotels & Resorts	166,316	0.03
3,517	Pear Therapeutics (Wts 1/12/2026)	528	0.00
8,531	Pivotal Investment III	83,994	0.02
25,840	Planet Labs PBC	143,092	0.03
1,135	Raymond James Financial	118,761	0.02
19,734	Rocket Lab USA	112,830	0.02
975	Salesforce	156,293	0.03
17,141	Sarcos Technology and Robotics	56,370	0.01
41,120	Sarcos Technology and Robotics (Wts 24/9/2026)	14,801	0.00
55	SBA Communications	18,036	0.01
3,089	Science Strategic Acquisition Alpha (Wts 31/12/2027)	216	0.00
112	Sempra Energy	18,614	0.00
81	ServiceNow	35,977	0.01
35,167	Sonder	64,855	0.01
5,384	Starwood Property Trust	123,563	0.02
10,706	Sunstone Hotel Investors	118,357	0.02
5,868	Taylor Morrison Home	151,094	0.03
180	Tesla	50,182	0.01
5,490	Tishman Speyer Innovation II	54,053	0.01
1,098	Tishman Speyer Innovation II (Wts 31/12/2027)	132	0.00
3,817	Toast	72,835	0.01
410	United Rentals	120,025	0.02
251	UnitedHealth	131,826	0.02
168	Valero Energy	19,392	0.00
6,630	Volta (Wts 26/8/2026)	3,975	0.00
1,565	Western Digital	66,312	0.01
512	Weyerhaeuser	17,513	0.00
3,872	WillScot Mobile Mini	156,671	0.03
13,712	Xenia Hotels & Resorts	222,039	0.04
283	XPO Logistics	15,063	0.00
		6,443,375	1.14
Total Common / Preferred Stocks (Shares) & Warrants		9,756,438	1.73
BONDS			
	Argentina		
USD 145,694	Argentine Republic Government International Bond 1.5% 9/7/2035	32,621	0.01
USD 181,050	Genneia 8.75% 2/9/2027	169,953	0.03
		202,574	0.04
	Australia		
USD 524,000	FMG Resources August 2006 Pty 4.5% 15/9/2027	477,396	0.08
USD 30,000	FMG Resources August 2006 Pty 5.125% 15/5/2024	29,736	0.01
USD 690,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	640,396	0.11
USD 29,000	National Australia Bank 3.375% 14/1/2026	28,241	0.01
		1,175,769	0.21
	Austria		
EUR 200,000	ams-OSRAM 0% 5/3/2025	159,498	0.03
EUR 200,000	ams-OSRAM 2.125% 3/11/2027	143,080	0.02
EUR 138,000	ams-OSRAM 6% 31/7/2025	129,222	0.02
USD 300,000	BRF 4.35% 29/9/2026	274,263	0.05
USD 345,000	Klabin Austria 3.2% 12/1/2031	273,674	0.05
EUR 600,000	Lenzing 5.75% 7/12/2170	571,560	0.10

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,223,000	Republic of Austria Government Bond 2.1% 20/9/2117	1,043,953	0.18
USD 191,000	Suzano Austria 3.125% 15/1/2032	151,209	0.03
USD 57,000	Suzano Austria 3.75% 15/1/2031	48,429	0.01
		2,794,888	0.49
	Belgium		
EUR 4,220,000	Kingdom of Belgium Government Bond 1.25% 22/4/2033	3,874,654	0.68
EUR 300,000	Solvay 2.5% 2/3/2171	258,465	0.04
EUR 900,000	Solvay 4.25% 4/3/2171	882,315	0.16
		5,015,434	0.88
	Brazil		
USD 405,000	Banco Bradesco 3.2% 27/1/2025	390,556	0.07
USD 350,000	Banco Votorantim 4% 24/9/2022	349,678	0.06
		740,234	0.13
	British Virgin Islands		
USD 220,000	Greenland Global Investment 6.75% 26/9/2023	87,962	0.02
USD 200,000	RKPF Overseas 2020 A 5.125% 26/7/2026	79,562	0.02
USD 164,540	Star Energy Geothermal Wayang Windu 6.75% 24/4/2033*	160,149	0.03
		327,673	0.07
	Canada		
USD 30,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	26,891	0.00
USD 88,000	Air Canada 2015-2 Class B Pass Through Trust 5% 15/6/2025	85,523	0.02
USD 350,000	Bausch Health 4.875% 1/6/2028	246,780	0.04
USD 58,000	Bausch Health 5.5% 1/11/2025	48,371	0.01
USD 21,000	Bausch Health 5.75% 15/8/2027	15,431	0.00
USD 377,000	Bausch Health 6.125% 1/2/2027	288,784	0.05
USD 2,145,000	Canadian Imperial Bank of Commerce 0.95% 23/10/2025	1,940,080	0.34
USD 360,000	Canadian National Railway 2.75% 1/3/2026	345,430	0.06
EUR 100,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	92,875	0.02
USD 700,000	Manulife Financial 3.703% 16/3/2032	646,670	0.11
USD 20,000	Masonite International 5.375% 1/2/2028	18,550	0.00
USD 101,000	Mattamy 4.625% 1/3/2030	81,631	0.01
USD 103,000	Mattamy 5.25% 15/12/2027	90,806	0.02
USD 490,000	NOVA Chemicals 4.875% 1/6/2024	470,968	0.08
USD 235,000	Rogers Communications 2.95% 15/3/2025	227,414	0.04
USD 33,000	Royal Bank of Canada 0.65% 29/7/2024	30,986	0.01
USD 85,000	Royal Bank of Canada 0.75% 7/10/2024	79,235	0.01
USD 16,000	Royal Bank of Canada 1.2% 27/4/2026	14,415	0.00
USD 173,000	Royal Bank of Canada 3.97% 26/7/2024	172,664	0.03
USD 18,000	Thomson Reuters 3.35% 15/5/2026	17,480	0.01
USD 410,000	Toronto-Dominion Bank/The 1.95% 12/1/2027	372,457	0.07
USD 67,000	Toronto-Dominion Bank/The 2% 10/9/2031	54,675	0.01
USD 34,000	Toronto-Dominion Bank/The 2.8% 10/3/2027	31,962	0.01
		5,400,078	0.95
	Cayman Islands		
USD 250,000	522 Funding CLO 2018-3A 4.76% 20/10/2031	235,812	0.04
USD 240,456	ACAS CLO 2015-1 3.63% 18/10/2028	236,701	0.04
USD 440,000	ACAS CLO 2015-1 4.94% 18/10/2028	417,434	0.08
USD 250,000	AGL CLO 11 8.872% 15/4/2034	233,398	0.04
USD 250,000	AGL CLO 3 5.812% 15/1/2033	235,108	0.04
USD 300,000	AGL CLO 5 4.41% 20/7/2034	288,207	0.05
USD 440,000	AGL CLO 5 9.16% 20/7/2034	409,590	0.07
USD 250,000	AGL CLO 7 5.612% 15/7/2034	235,387	0.04
USD 250,000	AGL CLO 7 8.862% 15/7/2034	232,930	0.04
USD 550,000	AGL CLO 9 6.41% 20/1/2034	521,487	0.09
USD 250,000	AGL CLO 9 9.97% 20/1/2034	229,355	0.04
USD 250,000	Allegro CLO XI 5.738% 19/1/2033	240,603	0.04
USD 250,000	ALM VII 0% 15/10/2116	162	0.00
USD 248,507	Anchorage Capital CLO 3-R 3.843% 28/1/2031	245,712	0.04
USD 500,000	Anchorage Capital CLO 4-R 3.843% 28/1/2031	494,375	0.09
USD 252,000	Anchorage Capital CLO 5-R 3.962% 15/1/2030	246,639	0.05
USD 250,000	Apidos CLO XV 3.72% 20/4/2031	245,707	0.04
USD 250,000	Apidos CLO XXXVIII 10.482% 21/1/2034	236,024	0.04
USD 287,000	Arabian Centres Sukuk 5.375% 26/11/2024	274,222	0.05
USD 200,000	Arabian Centres Sukuk II 5.625% 7/10/2026	181,701	0.03
USD 250,000	Bain Capital Credit CLO 2021-3 5.883% 24/7/2034	232,342	0.04
USD 250,000	Ballyrock CLO 2020-2 8.86% 20/10/2031	229,866	0.04
USD 250,000	Bardot CLO 5.759% 22/10/2032	234,195	0.04
USD 250,000	Barings Clo 2015-II 3.9% 20/10/2030	247,630	0.05
USD 100,000	Bean Creek CLO 8.46% 20/4/2031	88,313	0.02
USD 245,096	BlueMountain CLO 2013-2 3.939% 22/10/2030	242,614	0.04
USD 250,000	Carbone Clo 3.85% 20/1/2031	246,456	0.05
USD 250,000	CARLYLE US CLO 2017-4 3.692% 15/1/2030	247,618	0.05
USD 345,000	CBAM 2017-1 3.96% 20/7/2030	342,073	0.06
USD 250,000	CBAM 2017-1 5.11% 20/7/2030	242,605	0.04
USD 200,000	China Aoyuan 5.98% 18/8/2025	13,372	0.00

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 200,000	China Aoyuan 6.2% 24/3/2026	13,494	0.00
USD 250,000	CIFC Funding 2013-I 4.49% 16/7/2030	242,455	0.04
USD 250,000	CIFC Funding 2013-III-R 4.633% 24/4/2031	239,202	0.04
USD 250,000	CIFC Funding 2014-II-R 5.583% 24/4/2030	235,185	0.04
USD 250,000	CIFC Funding 2017-I 4.432% 23/4/2029	245,954	0.04
USD 250,000	CIFC Funding 2017-II 3.66% 20/4/2030	247,161	0.05
USD 370,000	CIFC Funding 2018-II 3.75% 20/4/2031	365,109	0.07
USD 200,000	CIFI 5.95% 20/10/2025	102,956	0.02
USD 514,000	Dryden 53 CLO 3.632% 15/1/2031	508,210	0.09
USD 299,000	Dryden XXVIII Senior Loan Fund 4.105% 15/8/2030	296,064	0.05
USD 200,000	Fantasia 0% 5/7/2022***	18,677	0.00
USD 410,000	Fantasia 11.75% 17/4/2022***	38,054	0.01
USD 250,000	Galaxy XXII CLO 3.94% 16/4/2034	244,024	0.04
USD 250,000	Goldentree Loan Opportunities X 3.83% 20/7/2031	246,768	0.04
USD 500,000	GoldentTree Loan Management US CLO 1 7.46% 20/1/2033	429,696	0.08
USD 500,000	GoldentTree Loan Management US CLO 1 8.06% 20/10/2034	447,375	0.08
USD 500,000	GoldentTree Loan Management US CLO 1 10.46% 20/10/2034	479,729	0.09
USD 510,000	Golub Capital Partners CLO 55B 9.27% 20/7/2034	463,641	0.08
USD 410,000	Great Lakes CLO 2019-1 4.072% 15/7/2031	403,840	0.07
USD 250,000	Grupo Aval 4.375% 4/2/2030	202,338	0.04
USD 200,000	Grupo Aval 4.75% 26/9/2022	199,635	0.03
USD 250,000	Highbridge Loan Management 7-2015 4.605% 15/3/2027	244,399	0.04
USD 200,000	Hilong 9.75% 18/11/2024	83,964	0.01
USD 332,000	IHS 5.625% 29/11/2026	286,989	0.05
USD 200,000	Jingrui 12% 25/7/2022***	16,911	0.00
USD 200,000	KWG 5.875% 10/11/2024	29,987	0.01
USD 6,253	LoanCore 2018-CRE1 Issuer 3.521% 15/5/2028	6,254	0.00
USD 313,627	Loanpal Solar Loan 2021-1 2.29% 20/1/2048	268,786	0.05
USD 210,510	Madison Park Funding XLI 3.589% 22/4/2027	208,112	0.04
USD 600,000	Modern Land China 9.8% 11/4/2023	98,957	0.02
USD 250,000	Neuberger Berman Loan Advisers CLO 34 4.227% 20/1/2035	242,380	0.04
USD 250,000	OCP CLO 2014-5 5.666% 26/4/2031	223,988	0.04
USD 250,000	OCP CLO 2014-7 4.36% 20/7/2029	243,575	0.04
USD 200,000	OHA Loan Funding 2013-2 3.998% 23/5/2031	197,592	0.04
USD 250,000	OZLM VIII 5.89% 17/10/2029	239,978	0.04
USD 250,000	Palmer Square CLO 2018-1 3.77% 18/4/2031	246,391	0.05
USD 250,000	Parallel 2015-1 4.46% 20/7/2027	245,733	0.04
USD 250,000	Pikes Peak CLO 1 3.963% 24/7/2031	246,225	0.04
USD 250,000	Pikes Peak Clo 4 5.762% 15/7/2034	234,150	0.04
USD 250,000	Redsun Properties 7.3% 13/1/2025	16,743	0.00
USD 200,000	Redsun Properties 9.7% 16/4/2023	16,993	0.00
USD 250,000	Regatta IX Funding 4.54% 17/4/2030	246,440	0.05
USD 250,000	Regatta IX Funding 5.19% 17/4/2030	244,175	0.04
USD 250,000	Regatta VIII Funding 4.44% 17/10/2030	244,212	0.04
USD 250,000	Regatta VIII Funding 5.94% 17/10/2030	231,331	0.04
USD 524,000	Rockford Tower CLO 2017-3 3.9% 20/10/2030	519,552	0.09
USD 200,000	Ronshine China 7.1% 25/1/2025	13,994	0.00
USD 250,000	RR 19 9.012% 15/10/2035	230,693	0.04
USD 250,000	Silver Creek CLO 6.06% 20/7/2030	236,709	0.04
USD 200,000	Sinic 0% 18/6/2022***	5,808	0.00
USD 1,100,000	Sinic 8.5% 24/1/2022***	26,411	0.00
USD 305,000	Sitka 6.75% 6/7/2026	290,295	0.05
USD 107,000	Strata CLO I 0% 15/1/2118	58,065	0.01
USD 100,000	Strata CLO I 9.592% 15/1/2031	94,315	0.02
USD 200,000	Sunac China 7.5% 1/2/2024	28,987	0.01
USD 250,000	TICP CLO IX 3.85% 20/1/2031	247,686	0.05
USD 200,000	Times China 6.75% 8/7/2025	31,912	0.01
USD 150,000	TRINITAS CLO IV 4.14% 18/10/2031	146,079	0.03
USD 250,000	Trinitas CLO XIV 4.783% 25/1/2034	241,623	0.04
USD 250,000	Trinitas CLO XIV 5.783% 25/1/2034	245,213	0.04
USD 250,000	Voya CLO 2016-1 5.389% 20/1/2031	223,110	0.04
USD 350,000	Yuzhou 7.85% 12/8/2026	27,419	0.00
USD 244,000	ZTO Express Cayman 1.5% 1/9/2027	249,992	0.04
		20,759,333	3.65
	Chile		
USD 226,000	VTR Comunicaciones 5.125% 15/1/2028	153,804	0.03
	China		
USD 200,000	Prime Bloom 0% 5/7/2022***	33,485	0.01

***This security is in default, see Note 2(b).

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
	Colombia		
USD 200,000	Colombia Government International Bond 4.125% 22/2/2042	126,346	0.02
USD 200,000	Colombia Government International Bond 4.125% 15/5/2051	118,734	0.02
USD 462,000	Colombia Government International Bond 4.5% 15/3/2029	405,245	0.07
COP 2,238,000,000	Colombian TES 7% 26/3/2031	373,211	0.07
COP 1,951,000,000	Colombian TES 7.25% 18/10/2034	310,887	0.06
USD 681,000	Ecopetrol 6.875% 29/4/2030	631,356	0.11
USD 200,000	Empresas Publicas de Medellin 4.25% 18/7/2029	165,343	0.03
USD 200,000	Empresas Publicas de Medellin 4.375% 15/2/2031	160,766	0.03
USD 205,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	175,660	0.03
USD 200,000	Promigas / Gases del Pacifico 3.75% 16/10/2029	171,376	0.03
		2,638,924	0.47
	Cote d'Ivoire (Ivory Coast)		
EUR 319,000	Ivory Coast Government International Bond 6.625% 22/3/2048	220,754	0.04
	Cyprus		
EUR 100,000	Bank of Cyprus 2.5% 24/6/2027	79,189	0.01
	Denmark		
EUR 560,000	Danske Bank 1.625% 15/3/2024	552,516	0.10
EUR 200,000	Nykredit Realkredit 4.125% 15/4/2171	183,290	0.03
		735,806	0.13
	Egypt		
USD 200,000	Egypt Government International Bond 7.625% 29/5/2032	141,608	0.02
	Finland		
EUR 100,000	Citycon 4.496% 22/2/2171	75,540	0.01
EUR 1,400,000	Neste 0.75% 25/3/2028	1,226,211	0.22
EUR 200,000	SBB Treasury 1.125% 26/11/2029	128,448	0.02
EUR 290,000	Stora Enso 0.625% 2/12/2030	226,944	0.04
		1,657,143	0.29
	France		
EUR 763	Accor 0.7% 7/12/2027	32,459	0.01
EUR 200,000	Air France-KLM 3.875% 1/7/2026	172,510	0.03
EUR 100,000	Altice France 2.125% 15/2/2025	90,500	0.01
EUR 116,000	Altice France 2.5% 15/1/2025	105,737	0.02
EUR 209,000	Altice France 4.125% 15/1/2029	166,338	0.03
EUR 425,000	AXA 4.25% 10/3/2043	403,325	0.07
USD 200,000	BNP Paribas 7.375% 19/2/2171	201,381	0.03
EUR 100,000	Burger King France 5.017% 1/11/2026	95,774	0.02
EUR 200,000	Casino Guichard Perrachon 3.992% 31/1/2171	75,012	0.01
EUR 100,000	Casino Guichard Perrachon 6.625% 15/1/2026	61,819	0.01
EUR 100,000	CGG 7.75% 1/4/2027	88,630	0.01
EUR 107,000	Chrome Bidco 3.5% 31/5/2028	94,089	0.02
EUR 100,000	CMA CGM 7.5% 15/1/2026	103,573	0.02
EUR 536,000	d'Infrastructures des Metiers de l'Environnement 0.625% 16/9/2028	433,176	0.08
EUR 200,000	Electricite de France 2.875% 15/3/2171	159,750	0.03
EUR 200,000	Electricite de France 3.375% 15/9/2170	148,800	0.03
EUR 100,000	Electricite de France 4% 4/10/2170	92,550	0.02
EUR 100,000	Electricite de France 5.375% 29/1/2171	94,300	0.02
GBP 200,000	Electricite de France 6% 29/7/2171	204,860	0.03
EUR 300,000	Engie 1.375% 21/6/2039	202,385	0.03
EUR 800,000	Engie 1.5% 30/11/2170	636,031	0.11
EUR 100,000	Faurecia 2.75% 15/2/2027	82,557	0.01
EUR 100,000	Faurecia 3.125% 15/6/2026	88,991	0.02
EUR 100,000	Faurecia 3.75% 15/6/2028	82,737	0.01
EUR 32,110	FCT Autonoria 2019 1.659% 25/9/2035	31,379	0.01
EUR 320,131	FCT Autonoria 2019 2.759% 25/9/2035	312,434	0.06
EUR 23,458	FCT E-Carat 10 2.353% 20/12/2028	23,076	0.00
EUR 15,491	FCT Noria 2018-1 2.709% 25/6/2038	15,098	0.00
EUR 370,897	FCT Noria 2021 1.559% 25/10/2049	353,944	0.06
EUR 2,130,000	French Republic Government Bond OAT 0.5% 25/6/2044†	1,434,619	0.25
EUR 100,000	Goldstory 6.12% 1/3/2026	92,967	0.02
EUR 200,000	Harmony French Home Loans FCT 2021-1 1.468% 27/5/2061	191,185	0.03
EUR 100,000	Iliad 5.125% 15/10/2026	94,939	0.02
GBP 200,000	Korian 4.125% 15/6/2171	182,145	0.03
EUR 100,000	La Financiere Atalian 4% 15/5/2024	95,227	0.02
EUR 100,000	La Financiere Atalian 5.125% 15/5/2025	95,484	0.02
GBP 200,000	La Financiere Atalian 6.625% 15/5/2025	222,186	0.04
EUR 200,000	La Poste 3.125% 29/1/2171	186,060	0.03
EUR 100,000	Loxam 3.75% 15/7/2026	90,936	0.01
EUR 202,000	Loxam 4.5% 15/2/2027*	184,803	0.03
EUR 100,000	Midco GB 7.75% 1/11/2027	96,404	0.02
EUR 229,000	Paprec 3.5% 1/7/2028	190,147	0.03
EUR 212,000	Picard Groupe 3.875% 1/7/2026	188,510	0.03
EUR 100,000	Quatrim 5.875% 15/1/2024	91,327	0.02
EUR 600,000	RCI Banque 2.625% 18/2/2030	528,225	0.09
EUR 100,000	Renault 2.375% 25/5/2026	87,758	0.02
USD 200,000	Societe Generale 8% 29/3/2171	202,000	0.04
EUR 375,000	Solvay Finance 5.869% 3/6/2171	377,175	0.07
EUR 100,000	Suez 2.875% 19/4/2171	97,275	0.02

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 250,000	TotalEnergies 1.625% 25/1/2171	206,687	0.04
EUR 720,000	Unibail-Rodamco-Westfield 1% 14/3/2025	678,126	0.12
EUR 106,000	Vallourec 8.5% 30/6/2026	101,480	0.02
		10,368,880	1.83
	Germany		
USD 400,000	Allianz 3.2% 30/4/2171	305,462	0.05
EUR 400,000	BASF 0.25% 5/6/2027	354,245	0.06
EUR 900,000	Bertelsmann 3% 23/4/2075	886,095	0.16
EUR 3,376,800	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2030†	3,020,750	0.53
EUR 1,420,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2031†	1,252,131	0.22
EUR 1,355,000	Bundesrepublik Deutschland Bundesanleihe 1.7% 15/8/2032†	1,379,701	0.25
EUR 100,000	Cheplapharm Arzneimittel 3.5% 11/2/2027	90,113	0.01
EUR 120,000	Cheplapharm Arzneimittel 4.375% 15/1/2028	108,500	0.02
EUR 100,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	83,371	0.02
USD 2,833,000	Deutsche Bank 1.686% 19/3/2026	2,552,596	0.45
EUR 300,000	Deutsche Bank 3.25% 24/5/2028	280,369	0.05
EUR 300,000	Deutsche Bank 4% 24/6/2032	271,905	0.05
EUR 400,000	Deutsche Bank 4.5% 30/4/2171	314,860	0.06
EUR 824,359	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026+	1,034,966	0.18
EUR 200,000	Deutsche Lufthansa 2% 14/7/2024	190,679	0.03
EUR 200,000	Deutsche Lufthansa 2.875% 16/5/2027	162,114	0.03
EUR 300,000	Deutsche Lufthansa 3.5% 14/7/2029	233,917	0.04
EUR 100,000	Deutsche Lufthansa 3.75% 11/2/2028	82,946	0.02
EUR 500,000	Eurogrid 1.113% 15/5/2032	410,984	0.07
EUR 117,000	Gruenenthal 4.125% 15/5/2028	107,583	0.02
EUR 100,000	IHO Verwaltungs 3.75% 15/9/2026	88,535	0.02
EUR 2,205,000	Kreditanstalt fuer Wiederaufbau 1.375% 7/6/2032	2,049,129	0.36
EUR 2,401,000	Kreditanstalt fuer Wiederaufbau 2% 15/11/2029	2,395,982	0.42
EUR 286,000	LANXESS 4.5% 6/12/2076	282,039	0.05
EUR 368,000	Nidda Healthcare 3.5% 30/9/2024	339,802	0.06
EUR 100,000	Novelis Sheet Ingot 3.375% 15/4/2029	84,855	0.02
EUR 100,000	PCF 4.75% 15/4/2026*	86,200	0.01
EUR 100,000	ProGroup 3% 31/3/2026	85,514	0.02
EUR 100,000	Renk 5.75% 15/7/2025	93,954	0.02
EUR 280,000	RWE 2.75% 24/5/2030	265,433	0.05
EUR 100,000	Schenck Process 5.375% 15/6/2023	97,217	0.02
EUR 100,000	Techem Verwaltungsgesellschaft 674 2% 15/7/2025	92,542	0.02
EUR 87,920	Techem Verwaltungsgesellschaft 674 6% 30/7/2026	82,639	0.01
EUR 160,000	Tele Columbus 3.875% 2/5/2025	136,651	0.02
EUR 100,000	thyssenkrupp 1.875% 6/3/2023	98,127	0.02
EUR 142,000	thyssenkrupp 2.875% 22/2/2024	137,476	0.02
EUR 90,000	TK Elevator Holdco 6.625% 15/7/2028	77,552	0.01
EUR 115,000	TK Elevator Midco 4.75% 15/7/2027	109,973	0.02
EUR 500,000	ZF Finance 2% 6/5/2027	401,130	0.07
EUR 100,000	ZF Finance 2.75% 25/5/2027	82,548	0.01
EUR 100,000	ZF Finance 3% 21/9/2025	91,041	0.02
EUR 100,000	ZF Finance 3.75% 21/9/2028	82,025	0.01
		20,383,651	3.60
	Ghana		
USD 247,000	Ghana Government International Bond 7.625% 16/5/2029	99,066	0.02
	Greece		
EUR 224,000	Hellenic Republic Government Bond 0% 12/2/2026	201,800	0.03
EUR 360,000	Hellenic Republic Government Bond 1.875% 24/1/2052	212,983	0.04
		414,783	0.07
	Hong Kong		
USD 250,000	Bank of East Asia 5.825% 21/4/2171	238,387	0.04
	India		
USD 200,000	Adani Green Energy 4.375% 8/9/2024	180,922	0.03
USD 250,000	Power Finance 3.75% 6/12/2027	231,858	0.04
		412,780	0.07
	Indonesia		
USD 200,000	Bank Negara Indonesia Persero 3.75% 30/3/2026	187,419	0.03
	International		
EUR 4,705,000	European Investment Bank 1.5% 15/6/2032	4,377,861	0.77
EUR 559,000	European Union 0% 4/10/2030	469,269	0.08
EUR 6,379,000	European Union 0.3% 4/11/2050	3,610,227	0.64
EUR 803,000	European Union 0.4% 4/2/2037	605,029	0.11
EUR 537,000	European Union 0.7% 6/7/2051	345,272	0.06
EUR 360,000	European Union 1.25% 4/2/2043	287,584	0.05
		9,695,242	1.71
	Ireland		
GBP 399,850	Agora UK 2021 2.787% 22/7/2031	443,541	0.08
EUR 300,000	AIB 1.875% 19/11/2029	277,359	0.05
EUR 325,000	AIB 2.875% 30/5/2031	297,339	0.05
EUR 400,000	AIB 6.25% 23/12/2170	381,200	0.07
EUR 150,000	Anchorage Capital Europe CLO 2021-4 5.855% 25/4/2034	128,519	0.02
EUR 100,000	Ares European CLO VII 1.5% 15/10/2030	95,882	0.02
EUR 250,000	Ares European CLO X 2.8% 15/10/2031	226,069	0.04
USD 225,000	ASG Finance Designated Activity 7.875% 3/12/2024	207,473	0.04
EUR 100,000	Avoca CLO XV 1.05% 15/4/2031	94,667	0.02
EUR 100,000	Avoca CLO XX 5.75% 15/7/2032	87,198	0.02
EUR 100,000	Avoca CLO XXII 1.3% 15/4/2035	92,127	0.02
EUR 250,000	Avoca CLO XXII 2.9% 15/4/2035	221,515	0.04

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 825,000	Bank of Ireland 1.375% 11/8/2031	704,620	0.12
GBP 300,000	Bank of Ireland 3.125% 19/9/2027	348,323	0.06
EUR 150,000	BlueMountain 2021-1 CLO 5.41% 15/4/2034	124,812	0.02
EUR 150,000	Capital Four CLO II 5.91% 15/1/2034	128,822	0.02
EUR 200,000	CIFC European Funding CLO II 1.6% 15/4/2033	189,491	0.03
EUR 150,000	CIFC European Funding CLO III 5.61% 15/1/2034	127,949	0.02
EUR 250,000	Clontarf Park CLO 3.302% 5/8/2030	237,072	0.04
EUR 100,000	CVC Cordatus Loan Fund IV 1.691% 22/2/2034	92,985	0.02
EUR 250,000	CVC Cordatus Loan Fund XVII 6.453% 18/11/2033	216,370	0.04
EUR 250,000	Euro-Galaxy III CLO 3.395% 24/4/2034	233,723	0.04
EUR 250,000	Fidelity Grand Harbour CLO 2021-1 3.6% 15/10/2034	232,899	0.04
EUR 100,000	Harvest CLO XVIII 1.2% 15/10/2030	95,124	0.02
EUR 250,000	Harvest CLO XXIII 3.047% 20/10/2032	230,266	0.04
EUR 277,920	Haus European Loan Conduit No 39 0.917% 28/7/2051	268,011	0.05
EUR 448,870	Haus European Loan Conduit No 39 1.667% 28/7/2051	411,520	0.07
EUR 487,859	Haus European Loan Conduit No 39 2.267% 28/7/2051	446,723	0.08
EUR 100,000	Henley CLO IV 1.495% 25/4/2034	92,769	0.02
EUR 250,000	Henley CLO IV 3.145% 25/4/2034	225,287	0.04
EUR 150,000	Henley CLO IV 5.395% 25/4/2034	123,183	0.02
EUR 100,000	Invesco Euro Clo III 1.75% 15/7/2032	95,637	0.02
EUR 150,000	Invesco Euro CLO V 5.81% 15/1/2034	129,979	0.02
EUR 4,960,000	Ireland Government Bond 1.35% 18/3/2031	4,737,544	0.84
EUR 237,934	Last Mile Logistics Pan Euro Finance 2.239% 17/8/2033	232,164	0.04
EUR 427,910	Last Mile PE 2021 1.539% 17/8/2031	407,970	0.07
EUR 577,879	Last Mile PE 2021 1.939% 17/8/2031	534,538	0.09
EUR 250,000	Madison Park Euro Funding XIV 3.6% 15/7/2032	238,789	0.04
EUR 250,000	Man GLG Euro CLO 3.5% 15/10/2032	236,233	0.04
EUR 150,000	Marino Park CLO 5.672% 16/1/2034	130,828	0.02
EUR 150,000	Neuberger Berman Loan Advisers Euro CLO 5.522% 17/4/2034	126,257	0.02
EUR 250,000	Northwoods Capital 19 Euro 2.5% 25/11/2033	240,492	0.04
EUR 250,000	OAK Hill European Credit Partners V Designated Activity 1.942% 21/1/2035	239,469	0.04
EUR 100,000	OAK Hill European Credit Partners VI 1.247% 20/1/2032	94,990	0.02
EUR 250,000	OCP Euro CLO 2019-3 2.347% 20/4/2033	235,053	0.04
EUR 250,000	OCP Euro CLO 2019-3 3.347% 20/4/2033	235,546	0.04
EUR 118,007	Pearl Finance 2020 2.239% 17/11/2032	118,511	0.02
EUR 575,873	Pearl Finance 2020 2.839% 17/11/2032	568,674	0.10
EUR 250,000	Penta CLO 11 2.45% 15/11/2034	243,407	0.04
USD 265,941	Prodigy Finance CM2021-1 3.694% 25/7/2051	259,878	0.05
USD 250,000	Prodigy Finance CM2021-1 4.944% 25/7/2051	251,103	0.05
EUR 150,000	Providus CLO V 5.611% 15/2/2035	122,313	0.02
EUR 97,500	River Green Finance 2020 1.122% 22/1/2032	95,545	0.02
EUR 250,000	Rockfield Park CLO 5.952% 16/7/2034	214,332	0.04
EUR 250,000	Rockford Tower Europe CLO 2019-1 1.647% 20/1/2033	236,450	0.04
EUR 150,000	Rockford Tower Europe CLO 2021-1 6.007% 20/4/2034	129,708	0.02
EUR 250,000	RRE 6 Loan Management 6.25% 15/4/2035	220,980	0.04
GBP 132,059	Scorpio European Loan Conduit No. 34 3.913% 17/5/2029	152,560	0.03
EUR 150,000	Sound Point Euro CLO V Funding 5.985% 25/7/2035	125,471	0.02
GBP 154,989	Taurus 2019-2 UK 3.613% 17/11/2029	176,967	0.03
GBP 190,171	Taurus 2019-2 UK 3.913% 17/11/2029	216,319	0.04
GBP 222,367	Taurus 2021-1 UK 3.343% 17/5/2031	241,216	0.04
GBP 181,666	Taurus 2021-1 UK 4.293% 17/5/2031	195,184	0.04
GBP 615,006	Taurus 2021-4 UK 3.443% 17/8/2031	665,724	0.12
GBP 204,078	Taurus 2021-4 UK 3.793% 17/8/2031	216,711	0.04
EUR 250,000	Voya Euro CLO II 2.15% 15/7/2035	230,000	0.04
EUR 100,000	Voya Euro CLO III 1.65% 15/4/2033	94,118	0.02
EUR 250,000	Voya Euro CLO V 3.1% 15/4/2035	226,263	0.04
		19,999,761	3.54
	Isle of Man		
USD 200,000	AngloGold Ashanti 3.75% 1/10/2030	171,319	0.03
	Italy		
EUR 150,000	ASTM 1.5% 25/1/2030	118,871	0.02
EUR 125,000	ASTM 2.375% 25/11/2033	94,139	0.02
EUR 200,000	Banca Monte dei Paschi di Siena 1.875% 9/1/2026	163,528	0.03
EUR 400,000	Banco BPM 3.375% 19/1/2032	331,096	0.06

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 100,000	Banco BPM 5% 14/9/2030	95,889	0.02
EUR 399,045	Cassia 2022-1 3.891% 22/5/2034	399,219	0.07
EUR 270,000	Cedacri Mergeco 4.946% 15/5/2028	261,522	0.05
EUR 260,000	Centurion Bidco 5.875% 30/9/2026	241,202	0.04
EUR 68,723	Diocle 3.875% 30/6/2026	68,395	0.01
EUR 598,000	Enel 1.375% 8/9/2170	473,604	0.08
EUR 100,000	Enel 3.375% 24/11/2170	89,677	0.01
EUR 400,000	Eni 2.625% 13/1/2171	362,581	0.06
EUR 100,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	87,629	0.01
EUR 100,000	Hera 2.5% 25/5/2029	93,457	0.02
EUR 100,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	82,792	0.02
EUR 100,000	Inter Media and Communication 6.75% 9/2/2027	92,089	0.02
EUR 860,000	Intesa Sanpaolo 0.75% 4/12/2024*	819,318	0.15
EUR 400,000	Intesa Sanpaolo 6.375% 30/9/2170	341,500	0.06
EUR 1,214,000	Italy Buoni Poliennali Del Tesoro 0.9% 1/4/2031*	970,567	0.17
EUR 389,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	249,210	0.04
EUR 236,000	Italy Buoni Poliennali Del Tesoro 4.75% 1/9/2044	264,223	0.05
EUR 200,000	Nexi 0% 24/2/2028	148,854	0.03
EUR 250,000	Poste Italiane 2.625% 24/6/2171	181,562	0.03
EUR 113,466	Progetto Quinto 0.469% 27/10/2036	112,233	0.02
EUR 465,000	Red & Black Auto Italy 2.935% 28/12/2031	446,557	0.08
EUR 200,000	Rekeep 7.25% 1/2/2026	180,307	0.03
EUR 118,000	TeamSystem 3.75% 15/2/2028	110,160	0.02
EUR 200,000	Telecom Italia 2.75% 15/4/2025	190,148	0.03
EUR 200,000	Telecom Italia 4% 11/4/2024	197,890	0.04
EUR 400,000	UniCredit 2.731% 15/1/2032	337,000	0.06
EUR 200,000	UniCredit 6.625% 3/12/2170	192,750	0.03
EUR 200,000	UniCredit 7.5% 3/6/2171	192,100	0.03
		7,990,069	1.41
	Japan		
JPY 20,000,000	Medipal 0% 7/10/2022	144,439	0.03
USD 1,300,000	Mizuho Financial 3.261% 22/5/2030	1,158,825	0.21
USD 219,000	Nomura 5.099% 3/7/2025	220,728	0.04
EUR 300,000	SoftBank 2.125% 6/7/2024	274,767	0.05
EUR 236,000	SoftBank 2.875% 6/1/2027	188,449	0.03
EUR 100,000	SoftBank 3.125% 19/9/2025	88,014	0.02
EUR 100,000	SoftBank 5% 15/4/2028	83,314	0.01
USD 1,054,000	Sumitomo Mitsui Financial 2.472% 14/1/2029	911,644	0.16
USD 200,000	Takeda Pharmaceutical 2.05% 31/3/2030	168,208	0.03
USD 400,000	Takeda Pharmaceutical 5% 26/11/2028	406,725	0.07
		3,645,113	0.65
	Jersey		
USD 249,000	Aptiv 3.1% 1/12/2051	157,899	0.03
USD 355,000	Aptiv / Aptiv 2.396% 18/2/2025	338,536	0.06
EUR 100,000	Avis Budget Finance 4.75% 30/1/2026	94,325	0.02
GBP 100,000	CPUK Finance 4.875% 28/2/2047	109,445	0.02
GBP 100,000	CPUK Finance 6.5% 28/8/2026	109,470	0.02
GBP 230,000	Galaxy Bidco 6.5% 31/7/2026	232,409	0.04
GBP 150,000	Heathrow Funding 2.625% 16/3/2028	148,144	0.02
GBP 100,000	Heathrow Funding 2.75% 13/10/2031	100,489	0.02
		1,290,717	0.23
	Luxembourg		
EUR 100,000	ADLER 2.25% 14/1/2029	52,909	0.01
EUR 600,000	ADLER 2.75% 13/11/2026	334,692	0.06
EUR 200,000	ADLER 3.25% 5/8/2025	120,010	0.02
EUR 100,000	Altice Financing 2.25% 15/1/2025	90,597	0.02
EUR 209,000	Altice Financing 4.25% 15/8/2029	169,792	0.03
GBP 100,000	Aroundtown 4.75% 25/6/2171	93,553	0.02
USD 320,000	Atento Luxco 1 8% 10/2/2026	153,224	0.03
EUR 355,000	BL Consumer Credit 2021 2.909% 25/9/2038	333,779	0.06
EUR 100,000	Cirsa Finance International 4.5% 15/3/2027	84,451	0.01
EUR 100,000	Cirsa Finance International 4.75% 22/5/2025	92,755	0.02
EUR 100,000	Cullinan Holdco 4.625% 15/10/2026	84,302	0.02
EUR 100,000	Dana Financing Luxembourg 3% 15/7/2029	76,331	0.01
USD 42,898	Dragon Aviation Finance Luxembourg 4% 28/11/2022	42,959	0.01
USD 507,000	EIG Pearl 4.387% 30/11/2046	411,760	0.07
EUR 100,000	Eliott Capital 0% 30/12/2022	99,547	0.02
EUR 200,000	European TopSoho 4% 18/10/2021***	153,823	0.03
EUR 151,000	Garfunkelux Holdco 3 6.75% 1/11/2025	134,062	0.02
GBP 200,000	Garfunkelux Holdco 3 7.75% 1/11/2025	206,275	0.04
EUR 130,605	Germany Compartment Consumer 2020-1 2.473% 14/11/2034	127,615	0.02
USD 300,000	GOL Equity Finance 3.75% 15/7/2024	189,963	0.03
EUR 134,000	Herens Midco 5.25% 15/5/2029	98,238	0.02
USD 215,000	Kenbourne Invest 4.7% 22/1/2028	174,801	0.03
USD 200,000	Kernel 6.5% 17/10/2024	81,965	0.01
EUR 300,000	Lincoln Financing 3.625% 1/4/2024	293,400	0.05
EUR 100,000	Lion/Polaris Lux 4 4% 1/7/2026	93,292	0.01
EUR 100,000	Lune 5.625% 15/11/2028	84,708	0.01
EUR 200,000	Matterhorn Telecom 4% 15/11/2027	177,110	0.03

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 180,000	Millicom International Cellular 6.625% 15/10/2026	176,835	0.03
USD 200,000	Movida Europe 5.25% 8/2/2031	163,660	0.03
EUR 355,000	Prologis International Funding II 1.625% 17/6/2032	286,527	0.05
EUR 100,000	Rossini 4.142% 30/10/2025	97,861	0.02
EUR 100,000	Rossini 6.75% 30/10/2025	100,000	0.02
USD 450,000	Rumo Luxembourg 5.25% 10/1/2028	430,244	0.08
EUR 1,120,000	SELP Finance 0.875% 27/5/2029	882,202	0.15
EUR 1,177,000	SES 2.875% 27/8/2171	969,083	0.17
EUR 360,000	SES 3.5% 14/1/2029	337,390	0.06
EUR 100,000	SES 5.625% 29/1/2171	97,820	0.02
EUR 180,210	Summer BC Holdco A 9.25% 31/10/2027	156,008	0.03
EUR 200,000	Summer BC Holdco B 5.75% 31/10/2026	184,759	0.03
USD 94,000	Telecom Italia Capital 6.375% 15/11/2033	78,628	0.01
EUR 9,000	Telecom Italia Finance 7.75% 24/1/2033	9,406	0.00
		8,026,336	1.41
	Malaysia		
USD 200,000	Cindai Capital 0% 8/2/2023	196,815	0.03
	Marshall Islands		
USD 110,000	Danaos 8.5% 1/3/2028	110,433	0.02
	Mauritius		
USD 200,000	CA Magnum 5.375% 31/10/2026	180,922	0.03
USD 200,000	Greenko Solar Mauritius 5.95% 29/7/2026	175,424	0.03
USD 261,000	HTA 7% 18/12/2025	246,283	0.05
		602,629	0.11
	Mexico		
USD 252,000	Axtel 6.375% 14/11/2024	194,531	0.03
USD 300,000	Banco Mercantil del Norte 5.875% 24/1/2171	260,513	0.05
USD 214,000	Banco Mercantil del Norte 5.875% 24/1/2171	185,832	0.03
USD 275,000	Banco Mercantil del Norte 6.625% 24/1/2171	234,987	0.04
USD 214,000	Banco Mercantil del Norte 6.625% 24/1/2171	182,862	0.03
USD 214,000	Banco Mercantil del Norte 6.75% 27/9/2170	206,913	0.04
USD 200,000	Braskem Idesa SAPI 6.99% 20/2/2032	156,754	0.03
USD 400,000	Grupo Bimbo 5.95% 17/7/2171	398,200	0.07
USD 98,000	Grupo Televisa SAB 6.625% 15/1/2040	105,977	0.02
USD 213,000	Metalsa S A P I De 3.75% 4/5/2031	161,759	0.03
MXN 18,500,000	Mexican Bonos 8.5% 31/5/2029	890,032	0.16
MXN 28,400,000	Mexican Bonos 8.5% 18/11/2038	1,341,146	0.24
MXV 6,505	Mexican Udibonos 4.5% 22/11/2035	249,361	0.04
USD 213,000	Nemak 3.625% 28/6/2031	162,769	0.03
USD 200,000	Operadora de Servicios Mega de Sofom ER 8.25% 11/2/2025	118,751	0.02
		4,850,387	0.86
	Netherlands		
EUR 100,000	Abertis Infraestructuras Finance 3.248% 24/2/2171	86,200	0.02
EUR 300,000	ATF Netherlands 3.75% 20/1/2171	279,435	0.05
EUR 100,000	Axalta Coating Systems Dutch B 3.75% 15/1/2025	94,972	0.02
USD 200,000	Braskem Netherlands Finance 8.5% 23/1/2081	202,989	0.03
EUR 200,000	Cooperatieve Rabobank 4.625% 29/12/2170	186,400	0.03
EUR 900,000	de Volksbank 2.375% 4/5/2027	858,546	0.15
EUR 700,000	Digital Dutch Finco 0.625% 15/7/2025	647,038	0.12
EUR 310,000	Digital Dutch Finco 1% 15/1/2032	231,303	0.04
EUR 500,000	Digital Dutch Finco 1.5% 15/3/2030	414,338	0.07
EUR 155,547	Domi 2021-1 0.349% 15/6/2053	153,068	0.02
EUR 531,000	Dutch Property Finance 2021-2 1.012% 28/4/2059	497,540	0.09
EUR 308,000	Dutch Property Finance 2021-2 1.262% 28/4/2059	279,804	0.05
EUR 100,000	Energizer Gamma Acquisition 3.5% 30/6/2029	79,500	0.01
EUR 500,000	Iberdrola International 1.45% 9/2/2171	429,875	0.07
EUR 100,000	Iberdrola International 3.25% 12/2/2171	96,725	0.02
EUR 200,000	IMCD 2.125% 31/3/2027	181,004	0.03
USD 31,000	ING Groep 1.4% 1/7/2026	28,043	0.01
EUR 600,000	ING Groep 2.125% 23/5/2026	583,836	0.10
USD 204,000	ING Groep 3.869% 28/3/2026	198,724	0.04
USD 70,000	ING Groep 4.625% 6/1/2026	69,696	0.01
EUR 100,000	Koninklijke KPN 2% 8/2/2171	93,405	0.02
USD 346,000	LyondellBasell Industries 5.75% 15/4/2024	353,796	0.06
USD 23,000	Mondelez International Netherlands 1.25% 24/9/2026	20,468	0.00
EUR 100,000	Naturgy Finance 2.374% 23/2/2171	78,475	0.01
EUR 1,730,000	Netherlands Government Bond 0.5% 15/1/2040†	1,356,267	0.24
USD 192,000	NXP / NXP Funding / NXP USA 3.25% 30/11/2051	130,673	0.02
USD 447,000	NXP / NXP Funding / NXP USA 3.875% 18/6/2026	433,543	0.08
EUR 115,200	OCI 3.625% 15/10/2025	115,468	0.02
EUR 100,000	OI European 2.875% 15/2/2025	92,358	0.02
EUR 100,000	Phoenix PIB Dutch Finance 2.375% 5/8/2025	94,194	0.02
EUR 100,000	Q-Park I 2% 1/3/2027	83,098	0.01
EUR 100,000	Telefonica Europe 3% 4/12/2170	96,305	0.02

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	Telefonica Europe 3.875% 22/9/2170	180,700	0.03
EUR 100,000	Telefonica Europe 4.375% 14/3/2171	96,000	0.02
EUR 200,000	TenneT 1.5% 3/6/2039	151,914	0.03
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	87,955	0.01
EUR 210,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	202,174	0.04
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 6% 31/1/2025	99,183	0.02
EUR 100,000	Trivium Packaging Finance 3.75% 15/8/2026	94,807	0.02
USD 200,000	Trivium Packaging Finance 5.5% 15/8/2026	192,255	0.03
EUR 300,000	United 4.875% 1/7/2024	283,800	0.05
EUR 860,000	Viterra Finance 1% 24/9/2028	663,602	0.12
EUR 400,000	Volkswagen International Finance 3.375% 27/6/2171	383,736	0.07
EUR 100,000	VZ Secured Financing 3.5% 15/1/2032	78,721	0.01
EUR 400,000	Wintershall Dea Finance 0.84% 25/9/2025	367,835	0.07
EUR 300,000	Wintershall Dea Finance 1.332% 25/9/2028	254,575	0.05
EUR 1,100,000	Wintershall Dea Finance 2 2.499% 20/7/2171	875,325	0.15
EUR 100,000	ZF Europe Finance 2.5% 23/10/2027	79,694	0.01
		12,639,362	2.23
	Norway		
EUR 100,000	Adevinta 2.625% 15/11/2025	94,950	0.02
EUR 100,000	Adevinta 3% 15/11/2027	90,410	0.01
EUR 200,000	Aker BP 1.125% 12/5/2029	167,124	0.03
EUR 100,000	Nassa Topco 2.875% 6/4/2024	95,042	0.02
		447,526	0.08
	Oman		
USD 581,000	Oman Government International Bond 4.75% 15/6/2026	566,957	0.10
USD 538,000	Oman Government International Bond 6.75% 28/10/2027	561,968	0.10
USD 200,000	Oman Government International Bond 7.375% 28/10/2032	217,406	0.04
USD 204,000	OQ SAOC 5.125% 6/5/2028	198,071	0.03
		1,544,402	0.27
	Panama		
EUR 300,000	Carnival 10.125% 1/2/2026	312,096	0.05
	Peru		
USD 320,000	InRetail Consumer 3.25% 22/3/2028	275,993	0.05
	Philippines		
USD 200,000	Globe Telecom 2.5% 23/7/2030	162,331	0.03
	Portugal		
EUR 551,484	Ares Lusitani-STC / Pelican Finance 2 4.309% 25/1/2035	516,546	0.09
EUR 1,100,000	EDP - Energias de Portugal 1.7% 20/7/2080	990,000	0.17
EUR 100,000	EDP - Energias de Portugal 1.875% 2/8/2081	85,350	0.02
EUR 900,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 2 2.876% 23/9/2038	867,182	0.15
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.635% 28/10/2040	658,949	0.12
		3,118,027	0.55
	Puerto Rico		
USD 66,000	Puerto Rico Sales Tax Financing Sales Tax Revenue 4.75% 1/7/2053	63,388	0.01
	Singapore		
USD 193,500	Continuum Energy Levanter 4.5% 9/2/2027	161,503	0.03
	South Korea		
USD 230,000	Heungkuk Life Insurance 4.475% 9/5/2171	222,127	0.04
USD 200,000	LG Chem 2.375% 7/7/2031	167,815	0.03
USD 250,000	SK Hynix 2.375% 19/1/2031	197,028	0.03
USD 200,000	Tongyang Life Insurance 5.25% 22/3/2171	178,757	0.03
USD 200,000	Woori Bank 4.25% 4/4/2171	194,602	0.04
		960,329	0.17
	Spain		
EUR 188,035	Autonoria Spain 2021 FT 0.859% 31/1/2039	183,649	0.03
EUR 376,070	Autonoria Spain 2021 FT 2.709% 31/1/2039	354,670	0.07
EUR 188,035	Autonoria Spain 2021 FT 3.959% 31/1/2039	177,482	0.03
EUR 400,000	Banco de Sabadell 1.125% 11/3/2027	362,752	0.06
EUR 200,000	Banco de Sabadell 2.5% 15/4/2031	171,040	0.03
EUR 300,000	Banco Santander 1.125% 23/6/2027	271,564	0.05
EUR 400,000	Banco Santander 4.375% 14/4/2171	340,924	0.06
EUR 400,000	CaixaBank 0.375% 18/11/2026	358,848	0.06
EUR 300,000	CaixaBank 0.75% 10/7/2026	279,786	0.05
EUR 200,000	CaixaBank 6.375% 19/12/2170	198,720	0.04
EUR 400,000	Cellnex Telecom 0.75% 20/11/2031	303,928	0.05
EUR 200,000	Cellnex Telecom 1.75% 23/10/2030	152,452	0.03
EUR 163,000	Food Service Project 5.5% 21/1/2027	142,755	0.02
EUR 205,000	Grupo Antolin-Irausa 3.375% 30/4/2026	168,600	0.03
EUR 100,000	Grupo Antolin-Irausa 3.5% 30/4/2028	73,356	0.01
EUR 400,000	International Consolidated Airlines 1.125% 18/5/2028	263,316	0.05

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	International Consolidated Airlines 3.75% 25/3/2029	148,166	0.02
EUR 2,359,000	Spain Government Bond 0.5% 30/4/2030	2,058,039	0.36
EUR 648,000	Spain Government Bond 3.45% 30/7/2066	654,949	0.12
EUR 100,000	Tendam Brands 5% 15/9/2024	95,242	0.02
EUR 100,000	Tendam Brands 5.517% 15/9/2024	95,943	0.02
		6,856,181	1.21
	Sri Lanka		
USD 250,000	Sri Lanka Government International Bond 6.825% 18/7/2026	86,973	0.02
	Sweden		
EUR 175,000	Fastighets Balder 2.873% 2/6/2081	123,778	0.02
EUR 300,000	Heimstaden Bostad 2.625% 1/5/2171	217,350	0.04
EUR 400,000	Svenska Handelsbanken 0.01% 2/12/2027	340,002	0.06
USD 200,000	Svenska Handelsbanken 4.375% 1/3/2171	173,446	0.03
SEK 3,050,000	Sweden Government International Bond 0.125% 9/9/2030	247,553	0.05
SEK 20,480,000	Sweden Government International Bond 0.125% 9/9/2030	1,658,181	0.29
EUR 100,000	Verisure 3.875% 15/7/2026	89,799	0.02
		2,850,109	0.51
	Switzerland		
EUR 200,000	Credit Suisse 2.125% 13/10/2026	183,493	0.03
USD 200,000	Credit Suisse 7.25% 12/3/2171	165,051	0.03
USD 527,000	UBS 1.375% 13/1/2025	493,445	0.09
USD 68,000	UBS 2.095% 11/2/2032	53,420	0.01
USD 200,000	UBS 4.488% 12/5/2026	198,040	0.04
USD 201,000	UBS 4.703% 5/8/2027	197,660	0.03
USD 200,000	UBS 7% 19/2/2171	201,613	0.04
USD 460,000	UBS 7% 31/7/2171	450,217	0.08
		1,942,939	0.35
	Thailand		
USD 200,000	Krung Thai Bank 4.4% 25/9/2170	171,926	0.03
	Turkey		
USD 542,000	Turkey Government International Bond 4.875% 16/4/2043	308,130	0.05
USD 54,661	Turkish Airlines 2015-1 Class A Pass Through Trust 4.2% 15/9/2028	45,389	0.01
		353,519	0.06
	Ukraine		
USD 200,000	Ukraine Government International Bond 7.253% 15/3/2035	39,483	0.01
USD 278,000	Ukraine Government International Bond 7.375% 25/9/2034	54,881	0.01
		94,364	0.02
	United Arab Emirates		
USD 470,000	Emirates NBD Bank 6.125% 20/9/2170	467,478	0.08
USD 450,000	Emirates NBD Bank 6.125% 9/1/2171	448,369	0.08
USD 200,000	MDGH GMTN RSC 2.875% 7/11/2029	188,640	0.04
USD 400,000	NBK Tier 1 3.625% 24/8/2171	350,599	0.06
		1,455,086	0.26
	United Kingdom		
USD 67,000	AstraZeneca 1.375% 6/8/2030	55,233	0.01
GBP 100,000	Atlas Funding 2021-1 3.301% 25/7/2058	113,038	0.02
GBP 100,000	Atlas Funding 2021-1 3.851% 25/7/2058	112,477	0.02
USD 719,740	Avianca Midco 2 9% 1/12/2028	607,918	0.11
EUR 400,000	Barclays 0.577% 9/8/2029	321,928	0.06
EUR 500,000	Barclays 0.877% 28/1/2028	433,030	0.08
GBP 200,000	Barclays 7.125% 15/9/2170	221,266	0.04
USD 200,000	Barclays 8% 15/9/2170	197,097	0.03
GBP 100,000	Barley Hill NO 2 3.391% 27/8/2058	110,505	0.02
GBP 100,000	BCP V Modular Services Finance II 6.125% 30/11/2028	94,523	0.02
GBP 350,000	Bellis Acquisition 3.25% 16/2/2026	321,874	0.06
GBP 100,000	Bellis Acquisition 4.5% 16/2/2026	93,335	0.01
EUR 480,000	British Telecommunications 1.874% 18/8/2080	414,264	0.07
USD 400,000	British Telecommunications 4.875% 23/11/2081	339,898	0.06
GBP 112,000	Canada Square Funding 2021-2 2.584% 17/6/2058	125,781	0.02
GBP 102,000	Canada Square Funding 2021-2 2.984% 17/6/2058	112,911	0.02
GBP 202,000	Canary Wharf Finance II 3.806% 22/10/2037	187,641	0.03
EUR 221,000	Channel Link Enterprises Finance 2.706% 30/6/2050	207,352	0.04
GBP 100,000	Constellation Automotive Financing 4.875% 15/7/2027	92,165	0.02
GBP 69,247	Dignity Finance 3.546% 31/12/2034	76,751	0.01
GBP 500,000	Dowson 2021-2 3.291% 20/10/2028	558,331	0.10
GBP 111,000	Dowson 2022-1 3.941% 20/1/2029	125,686	0.02
GBP 100,000	Dowson 2022-1 4.391% 20/1/2029	111,017	0.02
EUR 118,000	EC Finance 3% 15/10/2026	109,028	0.02
EUR 137,000	eG Global Finance 3.625% 7/2/2024	128,726	0.02
GBP 301,158	Finsbury Square 2.019% 16/12/2067	341,162	0.06
GBP 608,000	Finsbury Square 2.619% 16/12/2067	681,707	0.12
GBP 200,000	Finsbury Square 2021-2 3.069% 16/12/2071	217,879	0.04
GBP 115,000	Funding V 3.391% 15/10/2025	129,026	0.02
GBP 497,741	Gemgarto 2021-1 6.369% 16/12/2067	577,691	0.10

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
GBP 143,184	Greene King Finance 3.593% 15/3/2035	151,800	0.03
GBP 379,354	Greene King Finance 3.98% 15/12/2033	411,461	0.07
USD 8,000	GSK Consumer Healthcare Capital UK 3.125% 24/3/2025	7,713	0.00
GBP 472,000	Harben Finance 2.604% 28/9/2055	500,694	0.09
GBP 441,000	Harben Finance 2.954% 28/9/2055	456,245	0.08
GBP 100,000	Heathrow Finance 3.875% 1/3/2027	101,118	0.02
USD 352,000	HSBC 0.976% 24/5/2025	328,403	0.06
USD 300,000	HSBC 3.033% 22/11/2023	298,928	0.05
USD 100,000	HSBC Bank 3.127% 19/12/2170	76,682	0.01
GBP 100,000	Iceland Bondco 4.625% 15/3/2025	84,735	0.01
EUR 740,000	Informa 2.125% 6/10/2025	711,847	0.13
GBP 100,000	Iron Mountain UK 3.875% 15/11/2025	105,926	0.02
EUR 219,000	Jaguar Land Rover Automotive 4.5% 15/7/2028*	157,806	0.03
GBP 100,000	Jerrold Finco 5.25% 15/1/2027	101,481	0.02
GBP 158,000	Lanebrook Mortgage Transaction 2021-1 2.824% 20/7/2058	168,485	0.03
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 3.224% 20/7/2058	110,021	0.02
USD 230,000	Liquid Telecommunications Financing 5.5% 4/9/2026	196,979	0.03
USD 76,000	Lloyds Bank 3.5% 14/5/2025	74,361	0.01
GBP 130,898	London Wall Mortgage Capital 2.443% 15/5/2051	148,526	0.03
GBP 72,000	Mitchells & Butlers Finance 3.724% 15/6/2036	67,593	0.01
GBP 110,000	Mortimer BTL 2021-1 2.86% 23/6/2053	119,804	0.02
GBP 100,000	National Express 4.25% 26/2/2171	104,617	0.02
GBP 200,000	Nationwide Building Society 5.75% 20/12/2170	205,608	0.04
EUR 300,000	NatWest 1.043% 14/9/2032	245,013	0.04
USD 1,961,000	NatWest 2.359% 22/5/2024	1,926,448	0.34
GBP 283,000	Newday Funding Master Issuer - Series 2021-3 3.041% 15/11/2029	316,011	0.06
EUR 142,099	Newgate Funding 0.9% 1/12/2050	139,296	0.02
EUR 700,000	NGG Finance 1.625% 5/12/2079	645,935	0.11
GBP 100,000	NGG Finance 5.625% 18/6/2073	111,393	0.02
GBP 239,000	Ocado 3.875% 8/10/2026	220,395	0.04
GBP 100,000	Pinewood Finance 3.25% 30/9/2025	104,826	0.02
GBP 364,000	Polaris 2022-1 3.191% 23/10/2059	400,235	0.07
GBP 307,000	Polaris 2022-1 3.691% 23/10/2059	336,721	0.06
GBP 538,000	Polaris 2022-1 5.091% 23/10/2059	582,096	0.10
GBP 100,000	Premier Foods Finance 3.5% 15/10/2026	102,943	0.02
GBP 180,789	RMAC No 1 1.61% 12/6/2044	198,259	0.04
USD 110,000	Royalty Pharma 1.2% 2/9/2025	99,967	0.02
USD 65,000	Royalty Pharma 1.75% 2/9/2027	56,585	0.01
GBP 380,000	Sage AR Funding No 1 3.843% 17/11/2030	427,220	0.08
GBP 123,000	Satus 2021-1 3.591% 17/8/2028	132,711	0.02
GBP 248,000	Satus 2021-1 4.891% 17/8/2028	264,081	0.05
EUR 257,000	Sherwood Financing 4.5% 15/11/2026	216,741	0.04
EUR 100,000	Sherwood Financing 4.946% 15/11/2027	93,127	0.02
USD 50,000	Sky 3.75% 16/9/2024	49,713	0.01
GBP 22,000	Spirit Issuer 5.472% 28/12/2034	26,433	0.00
EUR 251,000	SSE 4% 21/4/2171	231,659	0.04
EUR 1,100,000	Standard Chartered 1.2% 23/9/2031	950,839	0.17
GBP 100,000	Stanlington No 2 3.091% 12/6/2056	110,434	0.02
GBP 100,000	Stanlington No 2 3.541% 12/6/2056	109,080	0.02
GBP 194,000	Stanlington No 2 4.641% 12/6/2056	216,375	0.04
GBP 146,000	Stonegate Pub Financing 2019 8.25% 31/7/2025	155,809	0.03
EUR 100,000	Synthomer 3.875% 1/7/2025	92,749	0.02
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 2.78% 12/7/2063	114,678	0.02
GBP 364,999	Tower Bridge Funding 2021-1 3.429% 21/7/2064	415,709	0.07
GBP 140,000	Tower Bridge Funding 2021-2 3.193% 20/11/2063	154,659	0.03
GBP 168,999	Tower Bridge Funding 2021-2 3.493% 20/11/2063	179,999	0.03
GBP 188,000	Tower Bridge Funding 2022-1 2.652% 20/12/2063	199,429	0.04
GBP 220,000	Twin Bridges 2021-1 3.441% 12/3/2055	234,281	0.04
GBP 140,000	Twin Bridges 2021-2 2.491% 12/9/2055	149,439	0.03
GBP 160,000	Twin Bridges 2021-2 2.841% 12/9/2055	165,982	0.03
GBP 165,120	Twin Bridges 2021-2 4.241% 12/9/2055	191,158	0.03
GBP 478,000	Twin Bridges 2022-1 2.641% 1/12/2055	488,367	0.09
GBP 255,000	Twin Bridges 2022-1 3.041% 1/12/2055	251,328	0.04
GBP 76,855	Unique Pub Finance 5.659% 30/6/2027	90,880	0.01
GBP 60,960	Unique Pub Finance 7.395% 28/3/2024	71,801	0.01
GBP 2,932,000	United Kingdom Gilt 0.875% 31/7/2033	2,751,383	0.49
EUR 200,000	Virgin Media Finance 3.75% 15/7/2030	156,996	0.03
GBP 100,000	Virgin Media Secured Finance 4.25% 15/1/2030	97,894	0.02

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-750/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
EUR 300,000	Vmed O2 UK Financing I 3.25% 31/1/2031	253,818	0.05
GBP 100,000	Vmed O2 UK Financing I 4.5% 15/7/2031	96,498	0.02
EUR 125,000	Vodafone 2.625% 27/8/2080	112,331	0.02
EUR 100,000	Vodafone 3% 27/8/2080	80,305	0.01
EUR 600,000	Vodafone 3.1% 3/1/2079	582,690	0.10
EUR 100,000	Vodafone 4.2% 3/10/2078	91,380	0.02
USD 200,000	Vodafone 6.25% 3/10/2078	194,666	0.03
		27,598,838	4.89
	United States		
USD 300,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	277,395	0.05
USD 233,867	280 Park Avenue 2017-280P Mortgage Trust 4.489% 15/9/2034	221,778	0.04
USD 175,000	AbbVie 2.95% 21/11/2026	165,356	0.03
USD 38,000	AbbVie 3.2% 14/5/2026	36,496	0.01
USD 175,000	AbbVie 3.2% 21/11/2029	160,641	0.03
USD 19,000	AbbVie 3.8% 15/3/2025	18,765	0.00
USD 15,000	AbbVie 4.25% 21/11/2049	13,376	0.00
USD 94,546	AccessLex Institute 3.297% 25/5/2036	91,371	0.02
USD 316,641	ACE Home Equity Loan Trust Series 2003-OP1 3.164% 25/12/2033	288,670	0.05
USD 2,532,337	ACE Home Equity Loan Trust Series 2007-HE4 3.044% 25/5/2037	547,305	0.10
USD 25,422	Ajax Mortgage Loan Trust 2018-B 0% 26/2/2057	18,390	0.00
USD 933,924	Ajax Mortgage Loan Trust 2019-G 3% 25/9/2059	920,157	0.16
USD 426,483	Ajax Mortgage Loan Trust 2019-H 3% 25/11/2059	420,349	0.07
USD 684,740	Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059	669,288	0.12
USD 94,115	Ajax Mortgage Loan Trust 2020-C 2.25% 27/9/2060	92,695	0.02
USD 367,646	Ajax Mortgage Loan Trust 2020-D 2.25% 25/6/2060	356,493	0.06
USD 615,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	507,925	0.09
USD 52,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	47,613	0.01
USD 240,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	209,730	0.04
USD 49,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	46,661	0.01
USD 23,000	Albertsons / Safeway / New Albertsons / Albertsons 7.5% 15/3/2026	23,459	0.00
USD 67,000	Alexandria Real Estate Equities 1.875% 1/2/2033	51,052	0.01
USD 663,000	Alexandria Real Estate Equities 2% 18/5/2032	526,049	0.09
USD 144,000	Alexandria Real Estate Equities 2.95% 15/3/2034	121,897	0.02
USD 100,000	Alexandria Real Estate Equities 4.5% 30/7/2029	97,648	0.02
USD 69,000	Allegiant Travel 7.25% 15/8/2027	68,582	0.01
USD 50,000	Ally Financial 1.45% 2/10/2023	48,499	0.01
USD 195,000	Alphabet 2.25% 15/8/2060	126,723	0.02
USD 431,960	Alternative Loan Trust 2004-22CB 6.25% 25/10/2034	419,586	0.07
USD 17,329	Alternative Loan Trust 2006-OA14 2.589% 25/11/2046	13,975	0.00
USD 786,301	Alternative Loan Trust 2007-OA3 2.724% 25/4/2047	791,479	0.14
USD 119,000	Amazon.com 2.5% 3/6/2050	84,207	0.02
USD 30,000	AMC Networks 4.75% 1/8/2025	27,884	0.01
USD 15,000	AMC Networks 5% 1/4/2024	14,640	0.00
USD 250,000	American Express 3.95% 1/8/2025	247,611	0.04
USD 324,000	American Express 4.05% 3/5/2029	316,112	0.06
USD 228,283	American Homes 4 Rent 2015-SFR1 Trust 0% 17/4/2052	2	0.00
USD 405,000	American Honda Finance 2.25% 12/1/2029	357,429	0.06
USD 60,000	American Municipal Power 7.834% 15/2/2041	78,745	0.01
USD 200,000	American Tower 1.3% 15/9/2025	181,654	0.03
USD 149,000	American Tower 1.875% 15/10/2030	118,120	0.02
USD 81,000	American Tower 2.95% 15/1/2051	55,829	0.01
USD 317,000	American Tower 3.1% 15/6/2050	223,621	0.04
USD 125,000	Amgen 1.65% 15/8/2028	108,377	0.02
USD 317,000	Amgen 2% 15/1/2032	259,075	0.05
USD 80,000	Amgen 2.6% 19/8/2026	75,855	0.01
USD 192,000	Amgen 2.77% 1/9/2053	129,060	0.02
USD 57,000	Amgen 3% 15/1/2052	40,774	0.01
USD 210,000	Amgen 4.05% 18/8/2029	205,411	0.04
USD 109,000	Amgen 4.875% 1/3/2053	107,182	0.02
USD 80,000	Amkor Technology 6.625% 15/9/2027	79,047	0.01
USD 76,000	AMN Healthcare 4.625% 1/10/2027	70,419	0.01
USD 79,000	Anheuser-Busch InBev Worldwide 4.5% 1/6/2050	72,927	0.01
USD 31,000	Anheuser-Busch InBev Worldwide 4.6% 15/4/2048	28,666	0.01
USD 192,000	Apple 2.4% 20/8/2050	135,266	0.02
USD 38,000	Apple 2.65% 11/5/2050	28,175	0.01
USD 78,000	Apple 2.65% 8/2/2051	57,806	0.01
USD 275,000	Applied Materials 1.75% 1/6/2030	233,277	0.04
USD 195,000	Aramark Services 5% 1/2/2028	179,873	0.03
EUR 268,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	222,129	0.04
EUR 100,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029	79,100	0.01

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 251,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	214,675	0.04
GBP 100,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	90,589	0.02
USD 451,000	Ardagh Packaging Finance / Ardagh USA 5.25% 30/4/2025	428,271	0.07
USD 85,000	Arizona Health Facilities Authority 2.336% 1/1/2037	80,273	0.01
USD 115,000	Ashford Hospitality Trust 2018-ASHF 4.491% 15/4/2035	109,122	0.02
USD 68,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	54,913	0.01
USD 338,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	266,980	0.05
USD 173,000	Ashton Woods USA / Ashton Woods Finance 6.625% 15/1/2028	154,878	0.03
USD 300,000	Astrazeneca Finance 1.75% 28/5/2028	265,535	0.05
USD 275,000	AT&T 1.7% 25/3/2026	251,757	0.04
USD 195,000	AT&T 2.25% 1/2/2032	158,194	0.03
USD 335,000	AT&T 2.3% 1/6/2027	306,317	0.05
USD 58,000	AT&T 3.5% 15/9/2053	43,558	0.01
USD 57,000	AT&T 3.65% 15/9/2059	42,230	0.01
USD 190,000	AT&T 4.35% 1/3/2029	186,064	0.03
USD 151,000	Avaya 6.125% 15/9/2028	82,910	0.02
USD 200,000	Azul Investments 5.875% 26/10/2024	155,433	0.03
USD 180,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	161,459	0.03
USD 100,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.392% 15/11/2033	94,612	0.02
USD 157,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.792% 15/11/2033	150,176	0.03
USD 175,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.892% 15/11/2032	167,074	0.03
USD 100,000	BAMLL Commercial Mortgage Trust 2018-DSNY 3.742% 15/9/2034	96,074	0.02
USD 122,591	BAMLL Commercial Mortgage Trust 2018-DSNY 4.092% 15/9/2034	117,304	0.02
USD 130,000	BANK 2017-BNK5 4.331% 15/6/2060	118,343	0.02
USD 72,000	Bank of America 1.53% 6/12/2025	67,227	0.01
USD 35,000	Bank of America 1.658% 11/3/2027	31,423	0.01
USD 210,000	Bank of America 1.843% 4/2/2025	201,804	0.04
USD 67,000	Bank of America 1.922% 24/10/2031	53,338	0.01
USD 117,000	Bank of America 2.456% 22/10/2025	112,033	0.02
USD 150,000	Bank of America 2.651% 11/3/2032	125,587	0.02
USD 308,000	Bank of America 2.972% 21/7/2052	218,636	0.04
USD 416,000	Bank of America 3.384% 2/4/2026	402,264	0.07
USD 48,000	Bank of America 3.458% 15/3/2025	47,240	0.01
USD 152,000	Bank of America 3.483% 13/3/2052	119,736	0.02
USD 37,000	Bank of America 3.5% 19/4/2026	36,087	0.01
USD 165,000	Bank of America 3.705% 24/4/2028	157,148	0.03
USD 80,000	Bank of America 3.824% 20/1/2028	76,788	0.01
USD 600,000	Bank of America 3.841% 25/4/2025	594,139	0.11
USD 34,000	Bank of America 4.083% 20/3/2051	29,449	0.01
USD 278,000	Bank of America 4.376% 27/4/2028	272,061	0.05
USD 472,000	Bank of America 4.827% 22/7/2026	473,349	0.08
USD 164,005	Bank of America Merrill Lynch Commercial Mortgage Trust 2016-UBS10 5.005% 15/7/2049	156,361	0.03
USD 26,610,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 0.736% 15/2/2050	630,368	0.11
USD 67,000	Bank of New York Mellon 1.65% 28/1/2031	54,462	0.01
USD 200,000	Bank of New York Mellon 2.05% 26/1/2027	184,023	0.03
USD 316,000	Bank of New York Mellon 4.414% 24/7/2026	317,849	0.06
USD 80,000	Bay Area Toll Authority 2.425% 1/4/2026	76,241	0.01
USD 160,000	Bay Area Toll Authority 6.918% 1/4/2040	195,614	0.03
USD 113,000	Baylor Scott & White 2.839% 15/11/2050	81,860	0.01
USD 302,410	Bayview Commercial Asset Trust 2005-3 2.924% 25/11/2035	276,910	0.05
USD 312,174	Bayview Commercial Asset Trust 2005-4 2.894% 25/1/2036	285,144	0.05
USD 513,252	Bayview Commercial Asset Trust 2006-2 2.864% 25/7/2036	472,732	0.08
USD 238,683	Bayview Commercial Asset Trust 2006-3 2.894% 25/10/2036	224,055	0.04
USD 85,626	Bayview Commercial Asset Trust 2006-4 2.789% 25/12/2036	79,537	0.01
USD 233,274	Bayview Commercial Asset Trust 2007-1 2.714% 25/3/2037	214,884	0.04
USD 336,052	Bayview Commercial Asset Trust 2007-2 2.714% 25/7/2037	299,235	0.05
USD 135,393	Bayview Commercial Asset Trust 2008-2 4.944% 25/4/2038	132,865	0.02
USD 135,495	Bayview Financial Revolving Asset Trust 2004-B 3.493% 28/5/2039	116,137	0.02
USD 102,293	Bayview Financial Revolving Asset Trust 2005-A 3.493% 28/2/2040	98,167	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 41,067	Bayview Opportunity Master Fund IVa Trust 2017-RT5 3.5% 28/5/2069	39,971	0.01
USD 40,000	BBCMS 2018-CHRS Mortgage Trust 4.409% 5/8/2038	30,128	0.01
USD 289,455	BCAP 2011-RR5-I Trust 2.559% 28/5/2036	276,619	0.05
USD 245,933	BCAP Trust 2007-AA4 3.89% 25/6/2047	134,374	0.02
USD 87,330	Bear Stearns Asset Backed I Trust 2006-HE7 2.784% 25/9/2036	84,595	0.01
USD 162,477	Bear Stearns Asset Backed I Trust 2007-FS1 2.784% 25/5/2035	160,639	0.03
USD 151,000	Beazer Homes USA 7.25% 15/10/2029	129,928	0.02
EUR 112,000	Belden 3.375% 15/7/2031	89,832	0.02
USD 67,000	Blackstone Finance 2% 30/1/2032	52,991	0.01
USD 67,000	Boston Properties 2.55% 1/4/2032	53,560	0.01
USD 67,000	Bristol-Myers Squibb 1.45% 13/11/2030	54,986	0.01
USD 192,000	Bristol-Myers Squibb 2.55% 13/11/2050	134,326	0.02
USD 150,000	Bristol-Myers Squibb 3.9% 20/2/2028	149,280	0.03
USD 267,000	Broadcom 2.45% 15/2/2031	214,968	0.04
USD 159,000	Broadcom 3.75% 15/2/2051	118,605	0.02
USD 128,730	BWAY 2013-1515 Mortgage Trust 3.454% 10/3/2033	124,020	0.02
USD 125,065	BWAY 2013-1515 Mortgage Trust 3.633% 10/3/2033	115,093	0.02
USD 641,359	BWAY 2013-1515 Mortgage Trust 3.717% 10/3/2033	580,148	0.10
USD 27,000	BXP Trust 2017-CC 3.67% 13/8/2037	23,229	0.00
USD 104,000	BXP Trust 2017-CC 3.67% 13/8/2037	84,022	0.02
USD 45,000	BXP Trust 2017-GM 3.539% 13/6/2039	38,253	0.01
USD 45,000	California Health Facilities Financing Authority 5% 15/8/2033	48,495	0.01
USD 80,000	California State Public Works Board 8.361% 1/10/2034	105,362	0.02
USD 145,000	California State University 2.975% 1/11/2051	111,961	0.02
USD 441,000	Calpine 4.5% 15/2/2028	402,233	0.07
USD 392,000	Calpine 5.125% 15/3/2028	349,137	0.06
USD 210,000	CAMB Commercial Mortgage Trust 2019-LIFE 4.541% 15/12/2037	204,195	0.04
USD 70,000	Canaveral Port Authority 5% 1/6/2045	73,196	0.01
USD 30,000	Canaveral Port Authority 5% 1/6/2048	31,206	0.01
USD 447,830	Carrington Mortgage Loan Trust Series 2006-NC3 2.594% 25/8/2036	427,182	0.08
USD 294,651	Carrington Mortgage Loan Trust Series 2007-FRE1 2.704% 25/2/2037	281,797	0.05
USD 45,000	Carrols Restaurant 5.875% 1/7/2029	33,813	0.01
USD 272,000	CCO / CCO Capital 5% 1/2/2028	250,453	0.04
USD 35,000	CCO / CCO Capital 6.375% 1/9/2029	34,084	0.01
USD 119,000	Cedar Fair 5.25% 15/7/2029	108,640	0.02
USD 119,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	112,226	0.02
USD 404,000	Centene 2.45% 15/7/2028	341,095	0.06
USD 279,000	Centene 2.625% 1/8/2031	223,680	0.04
USD 365,000	Centene 4.25% 15/12/2027	346,299	0.06
USD 866,000	Century Communities 6.75% 1/6/2027	849,247	0.15
USD 248,756	CFCRE Commercial Mortgage Trust 2016-C3 1.86% 10/1/2048	12,055	0.00
USD 539,168	CFCRE Commercial Mortgage Trust 2016-C4 0.854% 10/5/2058	12,616	0.00
USD 82,391	CFCRE Commercial Mortgage Trust 2016-C4 5.001% 10/5/2058	77,385	0.01
USD 164,000	CFCRE Commercial Mortgage Trust 2017-C8 4.199% 15/6/2050	154,231	0.03
USD 2,000,000	CFCRE Commercial Mortgage Trust 2018-TAN 4.236% 15/2/2033	1,979,693	0.35
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 6.661% 15/2/2033	96,834	0.02
USD 148,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	145,150	0.03
USD 13,000	Charles River Laboratories International 4.25% 1/5/2028	11,932	0.00
USD 67,000	Charles Schwab 1.65% 11/3/2031	54,357	0.01
USD 60,000	Charles Schwab 3.45% 13/2/2026	59,351	0.01
USD 31,000	Charles Schwab 4.2% 24/3/2025	31,231	0.01
USD 28,000	Charter Communications Operating / Charter Communications Operating Capital 3.7% 1/4/2051	19,013	0.00
USD 278,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	181,938	0.03
USD 87,000	Charter Communications Operating / Charter Communications Operating Capital 3.9% 1/6/2052	60,594	0.01
USD 185,000	Charter Communications Operating / Charter Communications Operating Capital 4.2% 15/3/2028	174,912	0.03
USD 150,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	149,781	0.03
USD 34,570	Chase Mortgage Finance Trust Series 2007-S6 6% 25/12/2037	17,347	0.00
EUR 100,000	Chemours 4% 15/5/2026	93,481	0.02
USD 22,000	Cheniere Energy Partners 3.25% 31/1/2032	17,730	0.00

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 273,000	Cheniere Energy Partners 4.5% 1/10/2029	250,745	0.05
USD 25,000	Chesapeake Bay Bridge & Tunnel District 5% 1/7/2051	25,820	0.00
USD 51,000	Cigna 1.25% 15/3/2026	46,064	0.01
USD 148,000	Citigroup 0.981% 1/5/2025	139,538	0.03
USD 516,000	Citigroup 3.07% 24/2/2028	478,944	0.09
USD 201,000	Citigroup 3.29% 17/3/2026	194,256	0.03
USD 194,000	Citigroup 3.352% 24/4/2025	190,186	0.03
USD 13,000	Citigroup 3.4% 1/5/2026	12,576	0.00
USD 131,000	Citigroup 3.52% 27/10/2028	122,244	0.02
USD 151,000	Citigroup 4.14% 24/5/2025	150,119	0.03
USD 136,000	Citigroup 4.412% 31/3/2031	130,411	0.02
USD 80,000	Citigroup 5.316% 26/3/2041	80,802	0.01
USD 77,879	Citigroup Commercial Mortgage Trust 2014-GC19 5.258% 10/3/2047	76,749	0.01
USD 1,330,513	Citigroup Mortgage Loan Trust 2007-AHL2 2.714% 25/5/2037	993,918	0.18
USD 406,043	Citigroup Mortgage Loan Trust 2007-AHL3 2.614% 25/7/2045	298,403	0.05
USD 403,293	Citigroup Mortgage Loan Trust 2007-AMC1 2.604% 25/12/2036	230,891	0.04
USD 104,000	Citigroup Mortgage Loan Trust 2014-C 4.25% 25/2/2054	95,984	0.02
USD 42,253	CitiMortgage Alternative Loan Trust Series 2007-A6 6% 25/6/2037	37,986	0.01
USD 40,000	City of Atlanta GA Water & Wastewater Revenue 5% 1/11/2040	42,011	0.01
USD 170,000	City of Charleston Waterworks & Sewer System Revenue 5% 1/1/2052	191,016	0.03
USD 25,000	City of Philadelphia PA Airport Revenue 5% 1/7/2042	25,662	0.00
USD 50,000	City of Riverside CA Electric Revenue 7.605% 1/10/2040	65,981	0.01
USD 220,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2037	234,587	0.04
USD 155,000	City of Salt Lake City UT Public Utilities Revenue 5% 1/2/2052	172,293	0.03
USD 800,000	City of San Francisco CA Public Utilities Commission Water Revenue 1.988% 1/11/2031	659,251	0.12
USD 135,000	City of Tampa FL Water & Wastewater System Revenue 5% 1/10/2052	149,867	0.03
USD 10,000	Clear Channel Outdoor 5.125% 15/8/2027	8,957	0.00
USD 67,000	Clorox 1.8% 15/5/2030	54,980	0.01
USD 200,000	Clorox 3.9% 15/5/2028	197,235	0.03
USD 67,000	Comcast 1.5% 15/2/2031	53,989	0.01
USD 150,000	Comcast 2.35% 15/1/2027	140,121	0.03
USD 192,000	Comcast 2.45% 15/8/2052	126,857	0.02
USD 58,000	Comcast 2.937% 1/11/2056	40,078	0.01
USD 116,000	Comcast 2.987% 1/11/2063	78,656	0.01
USD 102,000	Comcast 3.95% 15/10/2025	101,793	0.02
USD 135,000	COMM 2014-UBS5 Mortgage Trust 4.514% 10/9/2047	129,588	0.02
USD 800,000	COMM 2015-CCRE23 Mortgage Trust 4.183% 10/5/2048	770,399	0.14
USD 197,594	COMM 2015-CCRE25 Mortgage Trust 0.966% 10/8/2048	3,871	0.00
USD 121,000	COMM 2015-CCRE25 Mortgage Trust 4.678% 10/8/2048	111,367	0.02
USD 63,220	COMM 2015-LC23 Mortgage Trust 3.774% 10/10/2048	61,872	0.01
USD 5,344,578	COMM 2016-667M Mortgage Trust 0.145% 10/10/2036	15,012	0.00
USD 139,725	COMM 2018-COR3 Mortgage Trust 1.75% 10/5/2051	10,787	0.00
USD 820,000	Commercial Metals 4.125% 15/1/2030	717,650	0.13
USD 314,000	Commercial Metals 4.375% 15/3/2032	266,434	0.05
USD 20,000	Commonwealth Financing Authority 4.144% 1/6/2038	19,272	0.00
USD 130,000	Commonwealth of Massachusetts 1.87% 1/11/2033	103,608	0.02
USD 15,000	Commonwealth of Massachusetts 2.9% 1/9/2049	11,337	0.00
USD 220,000	Commonwealth of Massachusetts 5% 1/9/2049	242,228	0.04
USD 10,000	Commonwealth of Massachusetts 5.456% 1/12/2039	11,036	0.00
USD 400,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	366,837	0.07
USD 65,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	66,725	0.01
USD 95,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	96,808	0.02
USD 37,000	Conservation Fund A Nonprofit 3.474% 15/12/2029	33,830	0.01
USD 40,000	Contra Costa Community College District 6.504% 1/8/2034	46,121	0.01
USD 14,000	Cottage Health Obligated 3.304% 1/11/2049	11,130	0.00
EUR 106,000	Coty 3.875% 15/4/2026	98,828	0.02
USD 40,000	County of Broward FL Airport System Revenue 2.914% 1/10/2032	35,067	0.01
USD 500,000	County of Fairfax VA Sewer Revenue 4% 15/7/2051	505,501	0.09
USD 165,000	County of Miami-Dade FL Aviation Revenue 2.529% 1/10/2030	143,338	0.02
USD 40,000	County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030	37,206	0.01
USD 70,000	County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031	67,631	0.01
USD 85,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2038	88,064	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 70,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2040	72,496	0.01
USD 500,000	County of Montgomery MD 4% 1/12/2044	465,878	0.08
USD 135,000	Covanta 4.875% 1/12/2029	114,093	0.02
USD 24,179	Credit Suisse ABS Repackaging Trust 2013-A 2.5% 25/1/2030	23,404	0.00
USD 164	Credit Suisse First Boston Mortgage 4.877% 15/4/2037	159	0.00
USD 67,000	Crown Castle 2.5% 15/7/2031	55,417	0.01
USD 19,000	Crown Castle 3.25% 15/1/2051	13,754	0.00
USD 175,000	Crown Castle 3.3% 1/7/2030	156,363	0.03
USD 127,000	Crown Castle 4.3% 15/2/2029	122,845	0.02
USD 396,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	390,466	0.07
USD 42,605	CSAIL 2018-C14 Commercial Mortgage Trust 5.087% 15/11/2051	38,560	0.01
USD 58,000	CSC 5.25% 1/6/2024	56,700	0.01
USD 966,947	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 3.794% 25/11/2035	194,572	0.03
USD 5,600,893	CSMC 2014-USA OA 0.186% 15/9/2037	12,373	0.00
USD 1,795,280	CSMC Mortgage-Backed Trust 2007-5 7% 25/8/2037	1,091,068	0.19
USD 803,597	CSMC Series 2014-9R 2.379% 27/8/2036	756,792	0.13
USD 192,000	CSX 2.5% 15/5/2051	130,610	0.02
USD 215,000	CVS Health 1.75% 21/8/2030	174,696	0.03
USD 50,000	CVS Health 2.875% 1/6/2026	47,823	0.01
USD 200,000	CVS Health 3.75% 1/4/2030	188,498	0.03
USD 43,000	CVS Health 5.05% 25/3/2048	41,856	0.01
USD 65,000	Dallas Area Rapid Transit 5% 1/12/2041	70,074	0.01
USD 90,000	Dallas Area Rapid Transit 5% 1/12/2046	97,026	0.02
USD 30,000	Dallas Fort Worth International Airport 3.144% 1/11/2045	24,301	0.00
USD 48,000	Dana 4.25% 1/9/2030	38,947	0.01
USD 192,000	Danaher 2.8% 10/12/2051	139,353	0.02
USD 210,732	DBJPM 2017-C6 Mortgage Trust 1% 10/6/2050	7,994	0.00
USD 308,735	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	281,105	0.05
USD 308,000	Dell International / EMC 3.45% 15/12/2051	207,264	0.04
USD 500,000	Denver City & County School District No 1 5% 1/12/2042	563,682	0.10
USD 57,000	Discovery Communications 4% 15/9/2055	38,365	0.01
USD 45,000	District of Columbia 5% 15/7/2034	46,854	0.01
USD 45,000	District of Columbia 5% 15/7/2035	46,795	0.01
USD 500,000	District of Columbia Water & Sewer Authority 5% 1/10/2035	576,105	0.10
USD 115,000	DocuSign 0% 15/1/2024	108,235	0.02
USD 1,356,000	Dominion Energy 2.25% 15/8/2031	1,129,858	0.20
USD 930,000	DTE Electric 3.25% 1/4/2051	751,456	0.13
USD 50,000	DuBois Hospital Authority 5% 15/7/2043	51,567	0.01
USD 67,000	Duke Realty 2.25% 15/1/2032	55,883	0.01
USD 100,000	Dutchess County Local Development 5% 1/7/2046	101,507	0.02
USD 34,000	eBay 1.9% 11/3/2025	32,122	0.01
USD 158,000	Elanco Animal Health 6.4% 28/8/2028	148,061	0.03
USD 293,000	Elevance Health 1.5% 15/3/2026	267,901	0.05
USD 23,000	Elevance Health 2.375% 15/1/2025	22,079	0.00
USD 150,000	Elevance Health 2.875% 15/9/2029	135,484	0.02
USD 28,000	Elevance Health 3.125% 15/5/2050	21,255	0.00
USD 80,000	Elevance Health 3.65% 1/12/2027	77,663	0.01
USD 192,000	Eli Lilly 2.25% 15/5/2050	134,740	0.02
USD 250,000	Elmwood CLO 15 1.981% 22/4/2035	243,289	0.04
USD 290,000	Elmwood CLO 15 4.311% 22/4/2035	266,868	0.05
GBP 106,000	Encore Capital 4.25% 1/6/2028	100,442	0.02
EUR 200,000	Encore Capital 4.875% 15/10/2025	193,987	0.03
EUR 600,000	Equinix 0.25% 15/3/2027	524,088	0.09
USD 250,000	Equinix 1% 15/9/2025	225,716	0.04
USD 997,000	Equinix 2.5% 15/5/2031	825,579	0.15
USD 70,000	Equinix 2.625% 18/11/2024	67,611	0.01
USD 82,000	Equinix 2.95% 15/9/2051	56,028	0.01
USD 96,000	Equinix 3% 15/7/2050	66,164	0.01
USD 135,000	Equinix 3.2% 18/11/2029	121,636	0.02
USD 1,000,000	ERP Operating 4.15% 1/12/2028	972,433	0.17
USD 122,000	Exelon 2.75% 15/3/2027	114,356	0.02
USD 67,000	Expedia 2.95% 15/3/2031	56,290	0.01
USD 2,397,361	Fannie Mae Pool 2.5% 1/5/2050	2,157,133	0.38
USD 2,898,166	Fannie Mae Pool 2.5% 1/9/2050	2,606,593	0.46
USD 1,024,316	Fannie Mae Pool 2.5% 1/2/2051	923,633	0.16
USD 2,612,749	Fannie Mae Pool 2.5% 1/10/2051	2,346,073	0.41
USD 643,488	Fannie Mae Pool 3% 1/10/2050	603,176	0.11
USD 411,634	Fannie Mae Pool 3% 1/8/2051	384,563	0.07
USD 116,917	Fannie Mae Pool 3% 1/8/2051	109,508	0.02
USD 175,991	Fannie Mae Pool 3% 1/8/2051	164,077	0.03
USD 175,324	Fannie Mae Pool 3% 1/10/2051	163,474	0.03
USD 384,882	Fannie Mae Pool 3% 1/11/2051	360,136	0.06
USD 150,517	Fannie Mae Pool 3% 1/1/2052	140,847	0.03
USD 2,224,360	Fannie Mae Pool 3% 1/2/2052	2,081,542	0.37
USD 250,244	Fannie Mae Pool 3% 1/2/2052	233,326	0.04
USD 410,435	Fannie Mae Pool 3.5% 1/1/2048	400,220	0.07
USD 224,731	Fannie Mae Pool 3.5% 1/2/2050	217,354	0.04
USD 156,194	Fannie Mae Pool 3.5% 1/11/2050	150,762	0.03
USD 387,176	Fannie Mae Pool 3.5% 1/11/2050	373,907	0.07
USD 1,212,251	Fannie Mae Pool 3.5% 1/12/2050	1,170,892	0.21
USD 1,447,902	Fannie Mae Pool 3.5% 1/3/2052	1,398,713	0.25
USD 663,868	Fannie Mae Pool 3.5% 1/3/2052	638,489	0.11

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 364,687	Fannie Mae Pool 3.5% 1/3/2052	349,816	0.06
USD 1,060,231	Fannie Mae Pool 3.5% 1/4/2052	1,023,310	0.18
USD 673,393	Fannie Mae Pool 3.5% 1/4/2052	648,276	0.11
USD 577,714	Fannie Mae Pool 3.5% 1/4/2052	558,087	0.10
USD 42,708	Fannie Mae Pool 4% 1/9/2047	42,501	0.01
USD 76,897	Fannie Mae Pool 4% 1/4/2048	76,586	0.01
USD 88,357	Fannie Mae Pool 4% 1/5/2048	87,990	0.02
USD 63,174	Fannie Mae Pool 4% 1/6/2048	63,031	0.01
USD 63,425	Fannie Mae Pool 4% 1/7/2048	63,021	0.01
USD 572,597	Fannie Mae Pool 4% 1/9/2048	569,804	0.10
USD 182,500	Fannie Mae Pool 4% 1/10/2048	181,847	0.03
USD 541,489	Fannie Mae Pool 4% 1/6/2049	537,798	0.10
USD 1,710,166	Fannie Mae Pool 4% 1/9/2049	1,704,257	0.30
USD 771,469	Fannie Mae Pool 4% 1/3/2050	761,429	0.13
USD 38,167	Fannie Mae Pool 4% 1/4/2050	37,810	0.01
USD 256,236	Fannie Mae Pool 4% 1/4/2050	253,663	0.05
USD 704,021	Fannie Mae Pool 4% 1/5/2050	701,080	0.12
USD 900,308	Fannie Mae Pool 4% 1/6/2050	889,582	0.16
USD 295,679	Fannie Mae Pool 4% 1/8/2050	293,083	0.05
USD 53,840	Fannie Mae Pool 4% 1/11/2050	53,268	0.01
USD 4,090,308	Fannie Mae Pool 4% 1/1/2051	4,057,633	0.72
USD 4,626,833	Fannie Mae Pool 4% 1/3/2051	4,583,566	0.81
USD 4,771,142	Fannie Mae Pool 4% 1/10/2051	4,712,805	0.83
USD 60,474	Fannie Mae Pool 4% 1/3/2052	60,436	0.01
USD 56,414	Fannie Mae Pool 4.5% 1/10/2047	57,135	0.01
USD 93,891	Fannie Mae Pool 4.5% 1/5/2049	94,729	0.02
USD 155,495	Fannie Mae Pool 4.5% 1/7/2049	157,072	0.03
USD 78,672	Fannie Mae Pool 4.5% 1/1/2050	78,519	0.01
USD 97,521	Fannie Mae Pool 4.5% 1/1/2050	98,148	0.02
USD 262,224	Fannie Mae Pool 4.5% 1/9/2050	263,662	0.05
USD 293,052	Fannie Mae Pool 4.5% 1/9/2050	296,017	0.05
USD 86,347	Fannie Mae Pool 4.5% 1/10/2050	86,485	0.02
USD 1,977,573	Fannie Mae Pool 4.5% 1/12/2050	1,983,106	0.35
USD 777,987	Fannie Mae Pool 4.5% 1/12/2050	777,435	0.14
USD 391,083	Fannie Mae Pool 4.5% 1/1/2051	390,568	0.07
USD 935,519	Fannie Mae Pool 4.5% 1/4/2052	953,998	0.17
USD 536,127	Fannie Mae REMICS 4% 25/5/2050	104,308	0.02
USD 1,104,084	Fannie Mae REMICS 4% 25/11/2050	212,833	0.04
USD 359,958	Fannie Mae REMICS 4% 25/6/2051	69,891	0.01
USD 516,869	Fannie Mae REMICS 4% 25/8/2051	97,055	0.02
USD 2,197,803	First Franklin Mortgage Loan Trust 2006-FFH1 3.044% 25/1/2036	2,062,735	0.36
USD 666,000	Five Point Operating / Five Point Capital 7.875% 15/11/2025	581,998	0.10
USD 340,108	Flagstar Mortgage Trust 2018-6RR 4.916% 25/10/2048	314,215	0.06
USD 95,000	Ford Foundation/The 2.415% 1/6/2050	67,670	0.01
USD 635,000	Ford Motor 3.25% 12/2/2032	498,362	0.09
USD 234,000	Ford Motor 6.1% 19/8/2032	229,874	0.04
USD 478,000	Ford Motor Credit 3.35% 1/11/2022	478,269	0.08
USD 444,000	Ford Motor Credit 5.584% 18/3/2024	442,356	0.08
USD 80,000	Forestar 3.85% 15/5/2026	67,629	0.01
USD 666,000	Forestar 5% 1/3/2028	552,531	0.10
USD 2,120,522	Freddie Mac Multifamily Structured Pass Through Certificates 0.943% 25/5/2029	89,055	0.02
USD 1,394,088	Freddie Mac Multifamily Structured Pass Through Certificates 1.015% 25/6/2029	68,116	0.01
USD 3,259,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.024% 25/6/2029	172,100	0.03
USD 1,883,489	Freddie Mac Multifamily Structured Pass Through Certificates 1.12% 25/10/2030	121,160	0.02
USD 3,040,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.467% 25/12/2029	215,438	0.04
USD 550,774	Freddie Mac Pool 3% 1/6/2051	513,531	0.09
USD 826,455	Freddie Mac Pool 3% 1/7/2051	775,662	0.14
USD 118,866	Freddie Mac Pool 3% 1/8/2051	111,152	0.02
USD 1,157,048	Freddie Mac Pool 3% 1/9/2051	1,082,657	0.19
USD 518,839	Freddie Mac Pool 3% 1/10/2051	484,263	0.09
USD 332,637	Freddie Mac Pool 3% 1/11/2051	311,984	0.06
USD 261,073	Freddie Mac Pool 3% 1/11/2051	243,572	0.04
USD 1,518,142	Freddie Mac Pool 3% 1/11/2051	1,422,999	0.25
USD 684,640	Freddie Mac Pool 3% 1/12/2051	641,258	0.11
USD 1,520,308	Freddie Mac Pool 3% 1/1/2052	1,420,504	0.25
USD 2,118,683	Freddie Mac Pool 3% 1/1/2052	1,982,630	0.35
USD 562,266	Freddie Mac Pool 3% 1/1/2052	529,080	0.09
USD 2,847,072	Freddie Mac Pool 3% 1/2/2052	2,670,455	0.47
USD 751,378	Freddie Mac Pool 3% 1/2/2052	700,550	0.12
USD 5,840,979	Freddie Mac Pool 3% 1/3/2052	5,469,835	0.97
USD 130,761	Freddie Mac Pool 4% 1/6/2049	129,999	0.02
USD 1,837,841	Freddie Mac Pool 4% 1/3/2050	1,830,298	0.32
USD 408,935	Freddie Mac Pool 4.5% 1/1/2051	412,786	0.07
USD 142,954	Freddie Mac Pool 4.5% 1/2/2051	143,442	0.03
USD 178,606	Freddie Mac Pool 4.5% 1/4/2052	178,883	0.03
USD 236,630	Freddie Mac REMICS 3% 25/9/2050	33,878	0.01
USD 238,270	Freddie Mac REMICS 3% 25/9/2051	35,338	0.01
USD 256,623	Freddie Mac REMICS 3% 25/9/2051	44,543	0.01
USD 415,060	Freddie Mac REMICS 3% 25/9/2051	62,836	0.01
USD 165,444	Freddie Mac REMICS 3% 25/9/2051	22,645	0.00
USD 338,310	Freddie Mac REMICS 3% 25/10/2051	55,976	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 656,009	Freddie Mac REMICS 3% 25/10/2051	93,203	0.02
USD 205,234	Freddie Mac REMICS 3% 25/11/2051	31,976	0.01
USD 240,929	Freddie Mac REMICS 3% 25/11/2051	36,662	0.01
USD 355,112	Freddie Mac REMICS 3% 25/2/2052	54,006	0.01
USD 295,099	Freddie Mac REMICS 3.5% 25/9/2048	54,763	0.01
USD 105,608	Freddie Mac REMICS 4% 25/7/2049	16,461	0.00
USD 84,884	Freddie Mac REMICS 4% 25/9/2050	16,162	0.00
USD 121,822	Freddie Mac REMICS 4.5% 25/6/2050	22,759	0.00
USD 271,069	Freddie Mac REMICS 4.5% 25/10/2050	57,729	0.01
USD 243,000	Freedom Mortgage 8.125% 15/11/2024	214,987	0.04
USD 213,000	Freedom Mortgage 8.25% 15/4/2025	185,053	0.03
USD 57,565	FREMF 2017-KGS1 Mortgage Trust 3.713% 25/10/2027	54,175	0.01
USD 62,879	FREMF 2018-K732 Mortgage Trust 4.188% 25/5/2025	61,293	0.01
USD 586,000	FREMF 2018-KW05 Trust 3.786% 25/4/2028	511,158	0.09
USD 8,913,196	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	38,995	0.01
USD 130,000	Fresno Unified School District 4% 1/8/2046	125,416	0.02
USD 348,000	Frontier Communications 5% 1/5/2028	306,038	0.05
USD 362,000	Frontier Communications 5.875% 15/10/2027	338,233	0.06
USD 563,000	Frontier Communications 6.75% 1/5/2029	488,020	0.09
USD 313,000	Frontier Communications 8.75% 15/5/2030	323,456	0.06
USD 975,000	Frontier Florida 6.86% 1/2/2028	929,355	0.16
USD 140,000	Frontier North 6.73% 15/2/2028	128,487	0.02
USD 170,000	FS Rialto 2022-FL6 Issuer 4.58% 19/8/2037	168,745	0.03
USD 119,889	GAM Resecuritization Trust 2018-B 3.5% 27/8/2051	112,463	0.02
USD 600,000	GATX 3.1% 1/6/2051	396,294	0.07
USD 23,000	GATX 3.5% 15/3/2028	21,312	0.00
USD 160,000	General Mills 4.2% 17/4/2028	159,658	0.03
USD 200,000	General Motors 5.4% 2/10/2023	202,048	0.04
USD 408,000	General Motors 5.4% 15/10/2029	398,795	0.07
USD 97,000	General Motors 5.95% 1/4/2049	90,984	0.02
USD 400,000	General Motors Financial 2.35% 26/2/2027	355,897	0.06
USD 139,000	General Motors Financial 2.7% 20/8/2027	123,766	0.02
USD 87,000	George Washington University/The 4.126% 15/9/2048	80,337	0.01
USD 165,000	Gilead Sciences 1.2% 1/10/2027	142,904	0.03
USD 67,000	Gilead Sciences 1.65% 1/10/2030	54,854	0.01
USD 369,000	Gilead Sciences 2.8% 1/10/2050	256,529	0.05
USD 90,172	Ginnie Mae II Pool 2.5% 20/9/2050	81,698	0.01
USD 76,509	Ginnie Mae II Pool 2.5% 20/9/2050	69,461	0.01
USD 135,738	Ginnie Mae II Pool 2.5% 20/9/2050	122,646	0.02
USD 2,879,104	Ginnie Mae II Pool 3% 20/6/2050	2,786,470	0.49
USD 4,016,361	Ginnie Mae II Pool 3% 20/7/2050	3,785,870	0.67
USD 70,576	Ginnie Mae II Pool 3% 20/9/2050	66,167	0.01
USD 161,909	Ginnie Mae II Pool 3% 20/9/2050	151,574	0.03
USD 99,528	Ginnie Mae II Pool 3% 20/9/2050	92,205	0.02
USD 75,228	Ginnie Mae II Pool 3% 20/9/2050	70,715	0.01
USD 4,135,300	Ginnie Mae II Pool 3% 20/10/2050	4,115,852	0.73
USD 4,275,537	Ginnie Mae II Pool 3% 20/10/2050	4,198,267	0.74
USD 102,114	Ginnie Mae II Pool 3.5% 20/9/2050	98,738	0.02
USD 89,131	Ginnie Mae II Pool 3.5% 20/9/2050	84,528	0.02
USD 64,024	Ginnie Mae II Pool 3.5% 20/9/2050	62,031	0.01
USD 214,048	Ginnie Mae II Pool 3.5% 20/9/2050	208,459	0.04
USD 122,000	Global Payments 2.65% 15/2/2025	116,249	0.02
USD 110,000	Global Payments 4% 1/6/2023	109,981	0.02
USD 44,000	Goldman Sachs 0.855% 12/2/2026	40,088	0.01
EUR 1,200,000	Goldman Sachs 0.875% 9/5/2029	992,220	0.18
USD 430,000	Goldman Sachs 1.093% 9/12/2026	383,292	0.07
USD 144,000	Goldman Sachs 1.431% 9/3/2027	128,203	0.02
USD 660,000	Goldman Sachs 1.542% 10/9/2027	580,860	0.10
USD 317,000	Goldman Sachs 1.948% 21/10/2027	282,418	0.05
USD 161,000	Goldman Sachs 1.992% 27/1/2032	128,015	0.02
USD 67,000	Goldman Sachs 2.383% 21/7/2032	54,511	0.01
USD 259,000	Goldman Sachs 2.908% 21/7/2042	191,021	0.03
USD 344,000	Goldman Sachs 3.615% 15/3/2028	326,279	0.06
USD 562,233	GoodLeap Sustainable Home Solutions Trust 2021-3 2.1% 20/5/2048	480,536	0.08
USD 308,000	GoTo 5.5% 1/9/2027	224,692	0.04
USD 213,420	Government National Mortgage Association 0.312% 16/10/2054	3,068	0.00
USD 299,881	Government National Mortgage Association 0.538% 16/3/2055	5,897	0.00
USD 180,622	Government National Mortgage Association 0.58% 16/9/2053	2,560	0.00

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 31,789	Government National Mortgage Association 0.58% 16/10/2056	910	0.00
USD 140,446	Government National Mortgage Association 0.602% 16/9/2055	3,497	0.00
USD 31,144	Government National Mortgage Association 0.695% 16/8/2057	954	0.00
USD 19,535	Government National Mortgage Association 0.763% 16/2/2050	512	0.00
USD 155,190	Government National Mortgage Association 0.774% 16/12/2057	5,960	0.00
USD 229,603	Government National Mortgage Association 2.5% 20/9/2050	28,323	0.01
USD 1,193,881	Government National Mortgage Association 2.5% 20/10/2050	167,701	0.03
USD 473,371	Government National Mortgage Association 2.5% 20/10/2050	61,080	0.01
USD 154,409	Government National Mortgage Association 2.5% 20/11/2050	18,754	0.00
USD 574,615	Government National Mortgage Association 2.5% 20/12/2050	72,529	0.01
USD 244,738	Government National Mortgage Association 3% 20/12/2051	30,685	0.01
USD 131,457	Government National Mortgage Association 3% 20/12/2051	18,152	0.00
USD 244,889	Government National Mortgage Association 3.5% 20/1/2051	41,675	0.01
USD 377,770	Government National Mortgage Association 3.5% 20/10/2051	50,729	0.01
USD 161,744	Government National Mortgage Association 3.5% 20/11/2051	20,814	0.00
USD 152,751	Government National Mortgage Association 3.5% 20/11/2051	20,635	0.00
USD 311,308	Government National Mortgage Association 3.5% 20/12/2051	41,341	0.01
USD 232,562	Government National Mortgage Association 4% 20/5/2051	37,920	0.01
USD 112,863	Government National Mortgage Association 4% 20/9/2051	16,364	0.00
USD 336,915	Government National Mortgage Association 4% 20/12/2051	50,832	0.01
USD 169,000	Grand Canyon University 3.25% 1/10/2023	166,816	0.03
USD 242,000	Grand Canyon University 5.125% 1/10/2028	224,773	0.04
USD 35,000	Grant County Public Utility District No 2 Priest Rapids Hydroelectric Project 4.584% 1/1/2040	33,775	0.01
USD 25,000	Great Lakes Water Authority Water Supply System Revenue 5.25% 1/7/2033	27,034	0.00
USD 818,318	Greenpoint Manufactured Housing 9.23% 15/12/2029	723,105	0.13
USD 117,735	GS Mortgage II Series 2005-ROCK 5.366% 3/5/2032	117,570	0.02
USD 100,000	GS Mortgage Trust 2015-590M 3.932% 10/10/2035	92,311	0.02
USD 29,721	GS Mortgage Trust 2017-GS7 3% 10/8/2050	23,984	0.00
USD 1,219,657	GSAA Home Equity Trust 2006-4 2.95% 25/3/2036	924,824	0.16
USD 297,000	GSK Consumer Healthcare Capital US 3.024% 24/3/2024	290,514	0.05
USD 600,000	GSK Consumer Healthcare Capital US 3.375% 24/3/2027	565,895	0.10
USD 241,592	GSMPS Mortgage Loan Trust 2005-RP2 2.794% 25/3/2035	233,910	0.04
USD 117,215	GSR Mortgage Loan Trust 2007-OA2 2.322% 25/6/2047	79,401	0.01
USD 50,000	GXO Logistics 1.65% 15/7/2026	42,326	0.01
USD 275,000	GXO Logistics 2.65% 15/7/2031	210,109	0.04
USD 500,000	Hartnell Community College District/CA 3% 1/8/2048	382,992	0.07
USD 67,000	HCA 2.375% 15/7/2031	53,349	0.01
USD 152,000	HCA 3.125% 15/3/2027	140,610	0.02
USD 467,000	HCA 3.5% 1/9/2030	408,609	0.07
USD 308,000	HCA 3.5% 15/7/2051	215,013	0.04
USD 400,000	HCA 5% 15/3/2024	402,723	0.07
USD 28,000	HCA 5.25% 15/6/2049	25,237	0.00
USD 269,000	HCA 5.375% 1/2/2025	271,929	0.05
USD 500,000	Health & Educational Facilities Authority of the State of Missouri 4% 1/1/2045	483,232	0.09
USD 35,000	Health & Educational Facilities Authority of the State of Missouri 5% 15/11/2029	37,487	0.01
USD 500,000	Hilton Domestic Operating 4.875% 15/1/2030	457,505	0.08
USD 549,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	524,758	0.09
USD 67,000	Home Depot 1.375% 15/3/2031	54,091	0.01
USD 250,000	Home Depot 1.5% 15/9/2028	217,831	0.04
USD 192,000	Home Depot 2.375% 15/3/2051	129,048	0.02
USD 900,000	Home Equity Asset Trust 2006-3 3.044% 25/7/2036	818,239	0.14
USD 2,097,383	Home Equity Mortgage Trust 2006-2 5.867% 25/7/2036	278,230	0.05
USD 240,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	217,012	0.04
USD 162,000	Howard Hughes 5.375% 1/8/2028	143,678	0.03
USD 337,000	Howmet Aerospace 5.9% 1/2/2027	338,285	0.06
USD 20,000	Humana 1.35% 3/2/2027	17,527	0.00
USD 97,000	Huntington Bancshares 4.443% 4/8/2028	94,950	0.02
USD 45,000	Idaho Health Facilities Authority 5% 1/12/2047	47,537	0.01
USD 19,000	iHeartCommunications 4.75% 15/1/2028	16,355	0.00
USD 30,000	iHeartCommunications 5.25% 15/8/2027	27,078	0.01
USD 32,458	iHeartCommunications 6.375% 1/5/2026	31,121	0.01
USD 58,748	Impac Secured Assets Trust 2006-3 2.784% 25/11/2036	52,017	0.01
USD 269,829	IMT Trust 2017-APTS 3.613% 15/6/2034	254,589	0.05

[2]Fund name changed during the year, see Note 1, for further details.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 128,180	IMT Trust 2017-APTS 3.613% 15/6/2034	123,395	0.02
USD 300,000	Independence Plaza Trust 2018-INDP 4.158% 10/7/2035	285,176	0.05
USD 215,000	Indiana Finance Authority 3.051% 1/1/2051	171,946	0.03
USD 445,000	Indiana Finance Authority 4% 1/12/2040	433,926	0.08
USD 120,000	Indiana Finance Authority 5% 1/10/2045	123,678	0.02
USD 519,434	IndyMac INDX Mortgage Loan Trust 2006-AR35 2.804% 25/1/2037	480,769	0.09
USD 36,000	Intel 3.1% 15/2/2060	25,091	0.00
USD 175,000	Intel 3.75% 5/8/2027	172,605	0.03
USD 67,000	Intercontinental Exchange 1.85% 15/9/2032	53,302	0.01
USD 192,000	Intercontinental Exchange 3% 15/9/2060	133,417	0.02
USD 317,000	International Business Machines 2.95% 15/5/2050	227,259	0.04
USD 485,000	International Flavors & Fragrances 1.832% 15/10/2027	417,028	0.07
USD 200,000	IQVIA 5% 15/10/2026	195,135	0.03
USD 70,000	J.P. Morgan Chase Commercial Mortgage Trust 2018-AON 4.128% 5/7/2031	68,677	0.01
USD 649,288	J.P. Morgan Chase Commercial Mortgage Trust 2018-PHH 3.601% 15/6/2035	632,884	0.11
USD 145,000	JobsOhio Beverage System 3.985% 1/1/2029	144,454	0.03
USD 168,259	JP Morgan Chase Commercial Mortgage Trust 2015-JP1 4.883% 15/1/2049	159,249	0.03
USD 650,000	JP Morgan Mortgage Acquisition Trust 2007-CH1 4.628% 25/11/2036	688,132	0.12
USD 132,000	JPMBB Commercial Mortgage Trust 2016-C1 4.39% 17/3/2049	117,594	0.02
USD 42,605	JPMCC Commercial Mortgage Trust 2017-JP5 3.937% 15/3/2050	38,335	0.01
USD 49,000	JPMorgan Chase 0.969% 23/6/2025	45,942	0.01
USD 179,000	JPMorgan Chase 1.561% 10/12/2025	167,024	0.03
USD 67,000	JPMorgan Chase 1.764% 19/11/2031	53,006	0.01
USD 164,000	JPMorgan Chase 1.953% 4/2/2032	131,005	0.02
USD 177,000	JPMorgan Chase 2.083% 22/4/2026	165,750	0.03
USD 140,000	JPMorgan Chase 2.182% 1/6/2028	124,692	0.02
USD 259,000	JPMorgan Chase 2.525% 19/11/2041	183,522	0.03
USD 80,000	JPMorgan Chase 2.7% 18/5/2023	79,540	0.01
USD 107,000	JPMorgan Chase 3.109% 22/4/2051	78,399	0.01
USD 195,000	JPMorgan Chase 4.005% 23/4/2029	185,798	0.03
USD 566,000	JPMorgan Chase 4.08% 26/4/2026	560,193	0.10
USD 1,104,000	JPMorgan Chase 4.323% 26/4/2028	1,084,350	0.19
USD 417,000	JPMorgan Chase 4.851% 25/7/2028	417,645	0.07
USD 200,000	JPMorgan Chase Bank 0% 28/12/2023	190,118	0.03
USD 274,000	Kaiser Foundation Hospitals 2.81% 1/6/2041	213,517	0.04
USD 175,000	Keurig Dr Pepper 3.95% 15/4/2029	167,371	0.03
USD 670,000	KeyCorp Student Loan Trust 2004-A 4.019% 28/7/2042	618,188	0.11
USD 533,242	KeyCorp Student Loan Trust 2005-A 3.497% 27/12/2038	498,194	0.09
USD 1,097,000	Kilroy Realty 2.5% 15/11/2032	853,633	0.15
USD 67,000	Kimco Realty 2.25% 1/12/2031	53,941	0.01
USD 13,278,730	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 1.331% 15/2/2036	656,341	0.12
USD 23,000	Lamar Media 3.75% 15/2/2028	20,655	0.00
USD 212,434	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 2.894% 25/9/2036	187,016	0.03
USD 680,000	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-3 4.444% 25/10/2037	591,752	0.10
USD 74,061	Lehman XS Trust Series 2007-16N 4.344% 25/9/2047	91,753	0.02
USD 73,502	LendingPoint Pass-Through Trust Series 2022-ST1 2.5% 15/3/2028	70,350	0.01
USD 85,121	LendingPoint Pass-Through Trust Series 2022-ST2 3.25% 15/4/2028	82,089	0.01
USD 270,000	Level 3 Financing 4.625% 15/9/2027	238,830	0.04
USD 40,000	Lexington County Health Services District 5% 1/11/2041	41,668	0.01
EUR 100,000	Liberty Mutual 3.625% 23/5/2059	90,900	0.02
USD 212,000	Lions Gate Capital 5.5% 15/4/2029	169,141	0.03
USD 953,772	Loanpal Solar Loan 2.47% 20/12/2047	821,540	0.15
USD 226,314	Long Beach Mortgage Loan Trust 2006-7 2.764% 25/8/2036	104,130	0.02
USD 500,000	Los Angeles Community College District/CA 2.336% 1/8/2033	418,888	0.07
USD 490,000	Los Angeles Department of Water & Power 5% 1/7/2051	532,889	0.09
USD 105,000	Los Angeles Unified School District/CA 6.758% 1/7/2034	123,026	0.02
USD 45,000	Louisiana Public Facilities Authority 5% 1/7/2048	47,074	0.01
USD 67,000	Lowe's 1.7% 15/10/2030	53,974	0.01
USD 138,000	Lowe's 2.625% 1/4/2031	118,731	0.02
USD 315,000	Lowe's 3% 15/10/2050	220,215	0.04

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 24,000	Lowe's 4% 15/4/2025	23,976	0.00
USD 18,000	Lowe's 5.125% 15/4/2050	17,787	0.00
USD 14,727	LSTAR Commercial Mortgage Trust 2015-3 3.295% 20/4/2048	14,358	0.00
USD 480,000	Lumen Technologies 5.125% 15/12/2026	417,722	0.07
USD 94,000	LYB International Finance III 3.625% 1/4/2051	70,414	0.01
USD 30,000	Macy's Retail 5.875% 1/4/2029	26,085	0.00
USD 105,000	Macy's Retail 5.875% 15/3/2030	89,951	0.02
USD 192,000	MAD Mortgage Trust 2017-330M 4.108% 15/8/2034	179,699	0.03
USD 169,000	MAD Mortgage Trust 2017-330M 4.167% 15/8/2034	155,980	0.03
USD 335,000	Magallanes 3.638% 15/3/2025	323,701	0.06
USD 53,000	Marriott Ownership Resorts 6.125% 15/9/2025	53,004	0.01
USD 40,000	Maryland Health & Higher Educational Facilities Authority 5% 15/8/2027	41,791	0.01
USD 35,000	Massachusetts Development Finance Agency 5% 1/7/2043	36,677	0.01
USD 130,000	Massachusetts Development Finance Agency 5% 1/7/2044	135,027	0.02
USD 50,000	Massachusetts Development Finance Agency 5% 1/7/2047	52,287	0.01
USD 50,000	Massachusetts Development Finance Agency 5% 1/7/2048	52,011	0.01
USD 40,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	39,471	0.01
USD 40,000	Massachusetts Housing Finance Agency 4.5% 1/12/2048	40,188	0.01
USD 40,000	Massachusetts Housing Finance Agency 4.6% 1/12/2044	39,175	0.01
USD 150,000	Massachusetts School Building Authority 2.866% 15/10/2031	136,371	0.02
USD 120,000	Massachusetts School Building Authority 2.966% 15/10/2032	108,501	0.02
USD 40,000	Massachusetts Water Resources Authority 5% 1/8/2040	43,878	0.01
USD 500,000	Mastr Asset Backed Trust 2004-HE1 4.919% 25/9/2034	476,309	0.08
USD 40,000	Mattel 5.875% 15/12/2027	39,757	0.01
USD 95,000	Maxar Technologies 7.75% 15/6/2027	94,359	0.02
USD 75,000	McLaren Health Care 4.386% 15/5/2048	70,655	0.01
USD 1,894,000	Medline Borrower 3.875% 1/4/2029	1,600,256	0.28
USD 192,000	Merck 2.45% 24/6/2050	134,496	0.02
USD 300,000	Merck 2.9% 10/12/2061	211,880	0.04
USD 564,342	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-H1 5.944% 25/10/2037	526,560	0.09
USD 65,000	Metropolitan Atlanta Rapid Transit Authority 5% 1/7/2041	69,547	0.01
USD 65,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 5% 1/7/2046	67,695	0.01
USD 15,000	Metropolitan Life Global Funding I 1.875% 11/1/2027	13,511	0.00
USD 150,000	Metropolitan Life Global Funding I 4.05% 25/8/2025	149,250	0.03
USD 55,000	Metropolitan Transportation Authority 5% 15/11/2041	58,489	0.01
USD 135,000	Metropolitan Washington Airports Authority Aviation Revenue 5% 1/10/2048	139,687	0.02
USD 40,000	Michigan Finance Authority 5% 15/11/2028	43,035	0.01
USD 30,000	Michigan Finance Authority 5% 15/11/2041	31,104	0.01
USD 210,000	Microchip Technology 4.25% 1/9/2025	207,447	0.04
USD 192,000	Microsoft 2.675% 1/6/2060	138,123	0.02
USD 60,000	Mississippi Hospital Equipment & Facilities Authority 5% 1/9/2046	60,487	0.01
USD 67,000	Mondelez International 1.5% 4/2/2031	53,266	0.01
USD 47,000	Moody's 2.55% 18/8/2060	29,375	0.01
USD 145,000	Moody's 3.1% 29/11/2061	100,880	0.02
USD 200,000	Morgan Stanley 0.56% 10/11/2023	198,480	0.04
USD 381,000	Morgan Stanley 0.79% 30/5/2025	356,426	0.06
USD 37,000	Morgan Stanley 1.512% 20/7/2027	32,833	0.01
USD 67,000	Morgan Stanley 1.794% 13/2/2032	52,864	0.01
USD 612,000	Morgan Stanley 2.475% 21/1/2028	557,200	0.10
USD 129,000	Morgan Stanley 2.699% 22/1/2031	111,825	0.02
USD 234,000	Morgan Stanley 2.802% 25/1/2052	161,717	0.03
USD 443,000	Morgan Stanley 3.62% 17/4/2025	437,237	0.08
USD 115,000	Morgan Stanley 3.625% 20/1/2027	111,987	0.02
USD 542,000	Morgan Stanley 4.21% 20/4/2028	530,535	0.09
USD 259,000	Morgan Stanley 4.679% 17/7/2026	259,493	0.05
USD 149,878	Morgan Stanley ABS Capital I Trust 2007-SEA1 4.344% 25/2/2047	144,783	0.03
USD 175,457	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.325% 15/12/2047	4,356	0.00
USD 505,116	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.325% 15/12/2047	12,071	0.00
USD 160,798	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 0.412% 15/3/2048	1,144	0.00
USD 160,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 4.479% 15/5/2048	153,767	0.03

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Holding	Description	Market Value (EUR)	% of Net Assets
USD 10,078	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 4.677% 15/10/2048	9,623	0.00
USD 245,091	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 1.46% 15/10/2048	9,091	0.00
USD 17,408	Morgan Stanley Capital I 2017-HR2 2.73% 15/12/2050	13,125	0.00
USD 16,492	Morgan Stanley Capital I Trust 2015-MS1 4.158% 15/5/2048	15,164	0.00
USD 251,000	Morgan Stanley Capital I Trust 2017-CLS 4.991% 15/11/2034	246,347	0.04
USD 120,942	Morgan Stanley Capital I Trust 2017-H1 2.31% 15/6/2050	10,625	0.00
USD 23,314	Morgan Stanley Capital I Trust 2018-H3 3% 15/7/2051	17,526	0.00
USD 100,000	Morgan Stanley Capital I Trust 2018-L1 4.139% 15/10/2051	98,025	0.02
USD 133,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	112,957	0.02
USD 100,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	93,421	0.02
USD 50,000	Morgan Stanley Capital I Trust 2018-SUN 3.291% 15/7/2035	49,578	0.01
USD 352,036	Morgan Stanley Home Equity Loan Trust 2006-3 2.764% 25/4/2036	263,682	0.05
USD 59,954	Morgan Stanley Resecuritization Trust 2013-R7 2.579% 26/12/2046	56,715	0.01
USD 80,527	Mosaic Solar Loan Trust 2018-1 4.01% 22/6/2043	77,534	0.01
USD 340,164	Mosaic Solar Loan Trust 2018-2-GS 4.2% 22/2/2044	324,807	0.06
USD 552,825	Mosaic Solar Loan Trust 2018-2-GS 5.97% 22/2/2044	525,473	0.09
USD 256,895	Mosaic Solar Loan Trust 2019-1 4.37% 21/12/2043	244,709	0.04
USD 99,125	Mosaic Solar Loan Trust 2022-2 4.38% 21/1/2053	97,289	0.02
USD 675,476	Mosaic Solar Loans 2017-2 2% 22/6/2043	653,431	0.12
USD 39,979	Mosaic Solar Loans 2017-2 3.82% 22/6/2043	37,761	0.01
USD 35,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	29,900	0.01
USD 57,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	51,317	0.01
USD 16,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	15,452	0.00
USD 326,000	MSCG Trust 2018-SELF 4.541% 15/10/2037	312,786	0.06
USD 50,000	MSCG Trust 2018-SELF 5.441% 15/10/2037	47,264	0.01
USD 205,490	NACC Reperforming Loan REMIC Trust 2004-R1 6.5% 25/3/2034	181,956	0.03
USD 47,199	NACC Reperforming Loan REMIC Trust 2004-R1 7.5% 25/3/2034	42,731	0.01
USD 1,000,000	Nationstar Home Equity Loan Trust 2007-B 2.854% 25/4/2037	935,951	0.17
USD 175,000	Nationstar Mortgage 5.125% 15/12/2030	138,466	0.02
USD 195,000	Nationstar Mortgage 5.5% 15/8/2028	164,416	0.03
USD 83,000	Nationstar Mortgage 5.75% 15/11/2031	66,802	0.01
USD 317,000	Nationstar Mortgage 6% 15/1/2027	283,262	0.05
USD 117,000	Natixis Commercial Mortgage Trust 2018-285M 5.094% 15/2/2033	116,266	0.02
USD 324,000	Nature Conservancy/The 3.957% 1/3/2052	292,153	0.05
USD 138,000	Navient Private Education Loan Trust 2014-A 3.5% 15/8/2044	128,069	0.02
USD 104,000	Navient Private Education Loan Trust 2015-A 3.5% 15/12/2044	97,840	0.02
USD 470,000	Navient Private Education Loan Trust 2020-I 2.95% 15/4/2069	428,928	0.08
USD 67,000	Nestle 2.5% 14/9/2041	51,669	0.01
USD 285,004	New Century Home Equity Loan Trust Series 2005-C 3.119% 25/12/2035	220,592	0.04
USD 47,000	New Home 7.25% 15/10/2025	38,846	0.01
USD 55,000	New Hope Cultural Education Facilities Finance 5% 15/8/2047	57,262	0.01
USD 120,000	New Jersey Health Care Facilities Financing Authority 3% 1/7/2051	88,183	0.02
USD 210,000	New Jersey Health Care Facilities Financing Authority 4% 1/7/2051	196,386	0.03
USD 55,000	New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	56,864	0.01
USD 60,000	New Orleans Aviation Board 5% 1/1/2040	61,329	0.01
USD 415,000	New York City Municipal Water Finance Authority 3.5% 15/6/2048	367,492	0.06
USD 220,000	New York City Municipal Water Finance Authority 4% 15/6/2049	209,619	0.04
USD 500,000	New York City Municipal Water Finance Authority 5% 15/6/2041	545,612	0.10
USD 75,000	New York City Municipal Water Finance Authority 5.44% 15/6/2043	84,999	0.01
USD 20,000	New York City Municipal Water Finance Authority 5.75% 15/6/2041	23,315	0.00
USD 35,000	New York Convention Center Development 5% 15/11/2040	36,273	0.01
USD 65,000	New York State Dormitory Authority 3.19% 15/2/2043	54,029	0.01
USD 450,000	New York State Urban Development 2.5% 15/3/2033	378,281	0.07
USD 30,000	New York Transportation Development 5% 1/7/2046	30,719	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 225,000	New York Transportation Development 5.25% 1/1/2050	231,445	0.04
USD 142,000	Newmont 2.6% 15/7/2032	116,451	0.02
USD 96,000	Nexstar Media 4.75% 1/11/2028	86,721	0.02
USD 302,000	Nexstar Media 5.625% 15/7/2027	289,112	0.05
USD 150,000	NextEra Energy Capital 1.9% 15/6/2028	130,739	0.02
USD 176,000	NextEra Energy Capital 2.44% 15/1/2032	147,477	0.03
USD 200,000	NextEra Energy Capital 2.94% 21/3/2024	196,630	0.04
USD 154,000	NextEra Energy Capital 3% 15/1/2052	111,255	0.02
USD 175,000	NextEra Energy Capital 4.255% 1/9/2024	175,239	0.03
USD 78,626	Nomura Asset Acceptance Alternative Loan Trust Series 2005-AP1 6.046% 25/2/2035	75,171	0.01
USD 150,000	Norfolk Southern 2.9% 25/8/2051	108,738	0.02
USD 310,000	Northern States Power 2.9% 1/3/2050	235,435	0.04
USD 666,000	Northern States Power 3.2% 1/4/2052	530,574	0.09
USD 302,000	Northern Trust 4% 10/5/2027	301,700	0.05
USD 165,000	NVIDIA 2.85% 1/4/2030	150,923	0.03
USD 402,720	Oakwood Mortgage Investors 7.475% 15/8/2027	350,621	0.06
USD 44,000	OhioHealth 3.042% 15/11/2050	33,637	0.01
USD 45,000	Oklahoma Development Finance Authority 5.25% 15/8/2048	41,365	0.01
USD 165,000	Oklahoma Development Finance Authority 5.5% 15/8/2057	155,749	0.03
USD 1,351,434	Olympic Tower 2017-OT Mortgage Trust 0.511% 10/5/2039	22,167	0.00
USD 107,199	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	84,371	0.02
USD 250,000	Oncor Electric Delivery 2.95% 1/4/2025	243,787	0.04
USD 76,000	Oncor Electric Delivery 4.15% 1/6/2032	76,184	0.01
USD 35,000	Oncor Electric Delivery 5.75% 15/3/2029	37,977	0.01
USD 2,010,201	One Market Plaza Trust 2017-1MKT 0% 10/2/2032	60	0.00
USD 101,262	Onemain Financial Issuance Trust 2018-1 3.61% 14/3/2029	101,216	0.02
USD 600,000	Onemain Financial Issuance Trust 2018-1 5.52% 14/3/2029	589,413	0.10
USD 130,000	OneMain Financial Issuance Trust 2020-2 2.76% 14/9/2035	112,174	0.02
USD 750,000	OneMain Financial Issuance Trust 2020-2 3.45% 14/9/2035	638,412	0.11
USD 100,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	84,556	0.01
USD 435,000	OneMain Financial Issuance Trust 2021-1 2.643% 16/6/2036	418,773	0.07
USD 1,250,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 3.179% 25/11/2035	1,074,437	0.19
USD 23,695	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	20,570	0.00
USD 21,383	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	18,839	0.00
USD 150,000	Oracle 2.3% 25/3/2028	130,928	0.02
USD 39,000	Oracle 2.5% 1/4/2025	37,071	0.01
USD 200,000	Oracle 2.95% 15/11/2024	194,439	0.03
USD 65,000	Oracle 2.95% 15/5/2025	62,329	0.01
USD 953,000	Oracle 3.6% 1/4/2050	657,047	0.12
USD 57,000	Oracle 3.85% 1/4/2060	38,380	0.01
USD 69,000	Oracle 3.95% 25/3/2051	50,395	0.01
USD 490,000	Oregon Health & Science University 4% 1/7/2051	465,197	0.08
USD 103,943	Oregon School Boards Association 4.759% 30/6/2028	104,834	0.02
USD 90,000	Oregon School Boards Association 5.55% 30/6/2028	94,176	0.02
USD 90,000	Oregon School Boards Association 5.68% 30/6/2028	95,083	0.02
USD 705,547	Origen Manufactured Housing Contract Trust 2007-B 3.591% 15/10/2037	719,524	0.13
USD 20,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	16,705	0.00
USD 25,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	22,963	0.00
USD 130,000	Owens & Minor 6.625% 1/4/2030	119,752	0.02
USD 210,000	PACCAR Financial 3.55% 11/8/2025	208,355	0.04
USD 500,000	Palo Alto Unified School District 3% 1/8/2033	492,041	0.09
USD 65,000	Paramount Global 3.375% 15/2/2028	61,038	0.01
USD 295,000	Paramount Global 6.375% 30/3/2062	271,721	0.05
USD 283,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 4.875% 15/5/2029	249,394	0.04
USD 98,000	Parker-Hannifin 4.25% 15/9/2027	97,158	0.02
USD 45,000	Pennsylvania Economic Development Financing Authority 5% 31/12/2022	45,265	0.01
USD 20,000	Pennsylvania Economic Development Financing Authority 5% 31/12/2038	20,491	0.00
USD 115,000	Pennsylvania Turnpike Commission Oil Franchise Tax Revenue 5% 1/12/2048	120,754	0.02
USD 545,000	Pitney Bowes 6.875% 15/3/2027	412,760	0.07
USD 415,000	Pitney Bowes 7.25% 15/3/2029	284,976	0.05
USD 275,000	PNC Bank 3.25% 1/6/2025	270,016	0.05
USD 61,000	PNC Bank 4.2% 1/11/2025	60,780	0.01

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 110,000	Port Authority of New York & New Jersey 4.458% 1/10/2062	107,453	0.02
USD 40,000	Port of Seattle WA 5% 1/5/2043	41,862	0.01
USD 24,000	Principal Life Global Funding II 0.75% 12/4/2024	22,609	0.00
USD 22,000	Principal Life Global Funding II 1.25% 16/8/2026	19,434	0.00
USD 50,000	Progressive 3% 15/3/2032	45,216	0.01
USD 150,000	Progressive 3.2% 26/3/2030	140,253	0.03
USD 1,038,000	Prologis 1.25% 15/10/2030	833,894	0.15
EUR 400,000	Prologis Euro Finance 0.375% 6/2/2028	343,110	0.06
USD 126,000	Providence St Joseph Health Obligated 2.7% 1/10/2051	84,542	0.02
USD 255,719	Ready Capital Mortgage Financing 2022-FL9 4.846% 25/6/2037	254,670	0.05
USD 45,000	Regions Financial 2.25% 18/5/2025	42,961	0.01
USD 217,000	Republic Services 1.45% 15/2/2031	172,224	0.03
USD 250,000	Republic Services 2.9% 1/7/2026	238,317	0.04
USD 364,536	RFMSI Series 2006-SA2 Trust 4.786% 25/8/2036	264,115	0.05
USD 28,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	25,422	0.00
USD 192,000	Roche 2.607% 13/12/2051	138,376	0.02
USD 1,111,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.625% 1/3/2029	895,608	0.16
USD 795,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	620,906	0.11
USD 170,000	Rockwall Independent School District 5% 15/2/2052	186,006	0.03
USD 67,000	Roper Technologies 1.75% 15/2/2031	53,044	0.01
USD 40,000	RWJ Barnabas Health 3.477% 1/7/2049	32,884	0.01
USD 57,000	Ryder System 2.5% 1/9/2024	55,161	0.01
USD 67,000	S&P Global 1.25% 15/8/2030	53,739	0.01
USD 38,000	Sabre GLBL 7.375% 1/9/2025	36,122	0.01
USD 178,000	Sabre GLBL 9.25% 15/4/2025	175,994	0.03
USD 192,000	Salesforce 2.9% 15/7/2051	144,600	0.03
USD 165,000	Salt River Project Agricultural Improvement & Power District 5% 1/12/2045	175,086	0.03
USD 95,000	San Antonio Water System 5% 15/5/2039	99,427	0.02
USD 500,000	San Diego County Water Authority 5% 1/5/2052	562,674	0.10
USD 45,000	San Diego Public Facilities Financing Authority 5% 15/5/2039	48,424	0.01
USD 295,000	Sasol Financing USA 4.375% 18/9/2026	275,030	0.05
USD 281,000	Sasol Financing USA 5.5% 18/3/2031	235,855	0.04
USD 1,021,661	Saxon Asset Trust 2007-1 2.734% 25/1/2047	915,891	0.16
USD 80,000	SBA Communications 3.125% 1/2/2029	66,089	0.01
USD 200,000	Securitized Asset Backed Receivables Trust 2006-OP1 3.449% 25/10/2035	170,284	0.03
USD 580,000	Select Medical 6.25% 15/8/2026	558,699	0.10
USD 147,000	Sempra Energy 3.7% 1/4/2029	138,465	0.03
USD 798,455	Sequoia Mortgage Trust 2007-3 3.197% 20/7/2037	667,327	0.12
USD 339,500	Sesac Finance 5.216% 25/7/2049	322,215	0.06
USD 67,000	Sherwin-Williams 2.2% 15/3/2032	54,574	0.01
USD 146,000	Sherwin-Williams 2.95% 15/8/2029	131,601	0.02
USD 120,000	Sirius XM Radio 5% 1/8/2027	113,506	0.02
USD 326,000	Sirius XM Radio 5.5% 1/7/2029	305,440	0.05
USD 120,000	Skyworks Solutions 0.9% 1/6/2023	117,066	0.02
USD 869,626	SLM Private Education Loan Trust 2010-C 7.141% 15/10/2041	948,580	0.17
USD 165,000	SMB Private Education Loan Trust 2014-A 4.5% 15/9/2045	146,126	0.03
USD 240,000	SMB Private Education Loan Trust 2020-PT-A 2.5% 15/9/2054	219,087	0.04
USD 140,000	SMB Private Education Loan Trust 2020-PT-A 3.2% 15/9/2054	131,760	0.02
USD 350,000	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	288,232	0.05
USD 960,000	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	877,026	0.16
USD 138,000	South Carolina Public Service Authority 6.454% 1/1/2050	163,237	0.03
USD 619,000	Southern California Edison 3.65% 1/6/2051	490,457	0.09
USD 9,000	Southern California Edison 3.7% 1/8/2025	8,860	0.00
USD 2,875,000	Southern Power 0.9% 15/1/2026	2,577,298	0.46
USD 25,000	Spartanburg County School District No 7 5% 1/3/2048	27,067	0.00
USD 25,000	Sprint 7.125% 15/6/2024	25,908	0.01
USD 693,000	Sprint 7.875% 15/9/2023	713,872	0.13
USD 92,000	SRS Distribution 4.625% 1/7/2028	81,582	0.01
USD 124,000	Standard Industries 4.75% 15/1/2028	108,851	0.02
USD 40,000	Standard Industries 5% 15/2/2027	36,737	0.01
USD 110,000	State of California 7.3% 1/10/2039	141,257	0.02
USD 30,000	State of California 7.35% 1/11/2039	38,721	0.01
USD 25,000	State of California 7.5% 1/4/2034	32,058	0.01
USD 60,000	State of California 7.55% 1/4/2039	80,272	0.01
USD 40,000	State of Connecticut 3.31% 15/1/2026	39,199	0.01
USD 160,000	State of Georgia 4% 1/7/2040	163,150	0.03
USD 160,000	State of Georgia 4% 1/7/2041	161,789	0.03
USD 275,000	State of Louisiana 5% 1/3/2038	306,809	0.05
USD 220,000	State of Minnesota 4% 1/9/2038	226,381	0.04
USD 205,000	State of Minnesota 5% 1/8/2036	226,872	0.04
USD 150,000	State of New York 2.8% 15/2/2032	134,578	0.02
USD 115,000	State of Oregon 5.892% 1/6/2027	122,124	0.02

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 330,000	State of Washington 4% 1/2/2036	340,785	0.06
USD 110,000	State of Washington 5% 1/8/2040	116,193	0.02
USD 45,000	State of Washington 5% 1/8/2040	48,654	0.01
USD 200,000	State Street 1.684% 18/11/2027	181,081	0.03
USD 76,000	Steel Dynamics 3.25% 15/10/2050	52,625	0.01
USD 75,000	Steel Dynamics 3.45% 15/4/2030	66,997	0.01
USD 69,000	Stem 0.5% 1/12/2028	55,737	0.01
USD 808,132	Structured Asset Mortgage Loan Trust Series 2006-RF3 6% 25/10/2036	508,570	0.09
USD 274,409	Structured Asset Mortgage Loan Trust Series 2006-RF4 6% 25/10/2036	171,806	0.03
USD 35,000	Sumter Landing Community Development District 4.172% 1/10/2047	31,159	0.01
USD 349,000	Sunoco / Sunoco Finance 4.5% 30/4/2030	300,836	0.05
USD 367,000	Sunoco / Sunoco Finance 5.875% 15/3/2028	341,696	0.06
USD 47,000	Sunoco / Sunoco Finance 6% 15/4/2027	45,653	0.01
USD 100,000	Target 2.65% 15/9/2030	89,950	0.02
USD 360,000	Tarrant County Cultural Education Facilities Finance 4% 15/2/2047	344,965	0.06
USD 593,000	Taylor Morrison Communities 5.875% 15/6/2027	570,772	0.10
USD 191,000	TEGNA 4.625% 15/3/2028	182,804	0.03
USD 42,000	TEGNA 5% 15/9/2029	40,382	0.01
USD 19,000	Teleflex 4.625% 15/11/2027	17,867	0.00
USD 993,000	Tenet Healthcare 4.25% 1/6/2029	861,444	0.15
USD 504,000	Tenet Healthcare 4.375% 15/1/2030	440,461	0.08
USD 18,000	Tenet Healthcare 4.625% 15/6/2028	16,380	0.00
USD 82,000	Tenet Healthcare 4.875% 1/1/2026	78,185	0.01
USD 59,000	Tenet Healthcare 5.125% 1/11/2027	54,987	0.01
USD 226,000	Tenet Healthcare 6.125% 15/6/2030	216,008	0.04
USD 59,000	Tenet Healthcare 6.25% 1/2/2027	56,736	0.01
USD 30,000	Tennessee Housing Development Agency 3.75% 1/7/2038	29,535	0.00
USD 15,000	Tennessee Housing Development Agency 3.85% 1/7/2043	14,621	0.00
USD 15,000	Tennessee Housing Development Agency 3.95% 1/1/2049	14,671	0.00
USD 80,000	Texas A&M University 2.836% 15/5/2027	76,762	0.01
USD 70,000	Texas Instruments 1.75% 4/5/2030	59,953	0.01
USD 25,000	Texas Private Activity Bond Surface Transportation 5% 31/12/2055	25,275	0.00
USD 105,000	Texas Private Activity Bond Surface Transportation 5% 30/6/2058	106,217	0.02
USD 200,000	TK Elevator US Newco 5.25% 15/7/2027	183,706	0.03
USD 150,000	T-Mobile USA 2.05% 15/2/2028	130,971	0.02
USD 67,000	T-Mobile USA 2.25% 15/11/2031	54,149	0.01
USD 200,000	T-Mobile USA 2.4% 15/3/2029	173,131	0.03
USD 279,000	T-Mobile USA 2.7% 15/3/2032	233,541	0.04
USD 201,000	T-Mobile USA 3.3% 15/2/2051	146,043	0.03
USD 87,000	T-Mobile USA 3.4% 15/10/2052	63,710	0.01
USD 200,000	T-Mobile USA 3.75% 15/4/2027	192,284	0.03
USD 129,000	T-Mobile USA 3.875% 15/4/2030	120,446	0.02
USD 97,000	Toyota Motor Credit 1.8% 13/2/2025	92,306	0.02
USD 67,000	Toyota Motor Credit 1.9% 12/9/2031	55,613	0.01
USD 58,000	Toyota Motor Credit 3.05% 22/3/2027	55,725	0.01
USD 263,000	Tri Pointe Homes 5.25% 1/6/2027	239,188	0.04
USD 12,000	Tri Pointe Homes 5.7% 15/6/2028	10,883	0.00
USD 90,000	Tri-County Metropolitan Transportation District of Oregon 5% 1/9/2043	100,907	0.02
USD 134,000	Truist Bank 3.3% 15/5/2026	129,103	0.02
USD 155,000	Truist Bank 3.8% 30/10/2026	151,569	0.03
USD 90,000	UBS Commercial Mortgage Trust 2018-C11 5.069% 15/6/2051	81,829	0.01
USD 75,000	UBS Commercial Mortgage Trust 2018-C12 4.788% 15/8/2051	71,668	0.01
USD 863,000	UDR 1.9% 15/3/2033	648,417	0.11
EUR 100,000	UGI International 2.5% 1/12/2029	78,346	0.01
USD 35,000	Union Pacific 3.25% 5/2/2050	27,897	0.01
USD 30,000	United Rentals North America 3.875% 15/11/2027	27,935	0.01
USD 330,000	United Rentals North America 4.875% 15/1/2028	309,980	0.05
USD 30,000	United Rentals North America 5.25% 15/1/2030	28,167	0.01
USD 40,000	United Rentals North America 5.5% 15/5/2027	39,733	0.01
USD 3,852,500	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	4,269,055	0.75
USD 584,100	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	622,618	0.11
USD 251,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2027	257,382	0.04
USD 1,168,900	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030	1,296,436	0.23
USD 10,444,900	United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024	12,172,124	2.15
USD 2,576,000	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023	3,035,945	0.54
USD 272,000	United States Treasury Note/Bond 1.125% 15/2/2031	232,428	0.04
USD 213,000	United States Treasury Note/Bond 1.25% 30/6/2028	189,904	0.03
USD 357,000	United States Treasury Note/Bond 1.625% 15/8/2029	322,604	0.06
USD 87,200	United States Treasury Note/Bond 1.625% 15/11/2050	60,478	0.01

[2]Fund name changed during the year, see Note 1, for further details.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,221,600	United States Treasury Note/Bond 1.875% 15/11/2051	901,019	0.16
USD 495,000	United States Treasury Note/Bond 2% 15/8/2051	376,656	0.07
USD 110,000	United States Treasury Note/Bond 2.25% 15/8/2049	89,285	0.02
USD 757,000	United States Treasury Note/Bond 2.25% 15/2/2052	611,960	0.11
USD 7,000	United States Treasury Note/Bond 2.375% 15/5/2051	5,835	0.00
USD 78,000	United States Treasury Note/Bond 2.625% 31/5/2027	75,701	0.01
USD 670,000	United States Treasury Note/Bond 2.75% 30/4/2027	653,466	0.11
USD 31,113,400	United States Treasury Note/Bond 2.75% 31/7/2027	30,345,581	5.36
USD 18,907,800	United States Treasury Note/Bond 2.75% 15/8/2032	18,329,713	3.24
USD 6,186,400	United States Treasury Note/Bond 2.875% 15/5/2032	6,058,611	1.07
USD 7,813,900	United States Treasury Note/Bond 2.875% 15/5/2052	7,284,544	1.29
USD 9,552,400	United States Treasury Note/Bond 3% 15/8/2052	9,161,132	1.62
USD 358,000	United Wholesale Mortgage 5.5% 15/11/2025	315,412	0.06
USD 325,000	UnitedHealth 3.875% 15/12/2028	321,826	0.06
USD 55,000	University of California 5.77% 15/5/2043	61,695	0.01
USD 500,000	University of Massachusetts Building Authority 5% 1/11/2052	543,585	0.10
USD 115,000	University of Michigan 5% 1/4/2047	127,859	0.02
USD 209,000	University of Southern California 3.028% 1/10/2039	179,124	0.03
USD 95,000	University of Vermont and State Agricultural College 5% 1/10/2043	101,492	0.02
USD 100,000	Univision Communications 6.625% 1/6/2027	96,809	0.02
USD 125,000	Univision Communications 7.375% 30/6/2030	123,849	0.02
USD 366,246	Upstart Pass-Through Trust Series 2021-ST2 2.5% 20/4/2027	349,086	0.06
USD 237,696	Upstart Pass-Through Trust Series 2021-ST3 2% 20/5/2027	226,386	0.04
USD 414,000	US Bancorp 4.548% 22/7/2028	416,971	0.07
USD 250,000	Ventas Realty 3.75% 1/5/2024	247,422	0.04
USD 1,147,000	Verizon Communications 1.5% 18/9/2030	918,881	0.16
USD 860,000	Verizon Communications 2.85% 3/9/2041	644,325	0.11
USD 85,000	Verizon Communications 2.875% 20/11/2050	59,227	0.01
USD 155,000	Verizon Communications 2.987% 30/10/2056	105,951	0.02
USD 29,000	Verizon Communications 3.55% 22/3/2051	22,988	0.00
USD 1,610,000	Verizon Communications 3.875% 8/2/2029	1,551,840	0.27
USD 111,000	Vertiv 4.125% 15/11/2028	96,666	0.02
USD 30,000	Viasat 5.625% 15/4/2027	27,631	0.01
USD 170,000	Victor Valley Community College District 4% 1/8/2044	165,834	0.03
USD 570,000	Virginia College Building Authority 1.965% 1/2/2032	467,229	0.08
USD 105,000	Virginia Small Business Financing Authority 5% 31/12/2052	106,883	0.02
USD 192,000	Visa 2% 15/8/2050	127,157	0.02
USD 280,000	Vistra 7% 15/6/2171	262,012	0.05
USD 29,000	VMware 0.6% 15/8/2023	28,034	0.00
USD 65,000	VMware 1.8% 15/8/2028	54,344	0.01
USD 212,000	VMware 2.2% 15/8/2031	166,519	0.03
USD 220,000	VMware 4.65% 15/5/2027	218,483	0.04
USD 672,000	VMware 4.7% 15/5/2030	643,405	0.11
USD 200,000	Volkswagen of America Finance 4.25% 13/11/2023	199,862	0.03
USD 200,000	Walt Disney 2% 1/9/2029	173,488	0.03
USD 192,000	Walt Disney 2.75% 1/9/2049	139,941	0.03
USD 200,000	Walt Disney 3.8% 22/3/2030	194,455	0.03
USD 185,839	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.609% 25/6/2047	163,126	0.03
USD 715,283	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.657% 25/6/2047	578,554	0.10
USD 500,000	Washington Health Care Facilities Authority 4% 1/10/2045	485,064	0.09
USD 84,877	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 2.994% 25/11/2035	58,782	0.01
USD 33,685	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	27,088	0.00
USD 1,047,913	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 1.579% 25/12/2046	871,212	0.15
USD 203,879	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 2.599% 25/10/2036	165,642	0.03
USD 95,000	Waste Management 1.15% 15/3/2028	80,979	0.01
USD 67,000	Waste Management 1.5% 15/3/2031	53,328	0.01
USD 68,000	Waste Management 2.95% 1/6/2041	53,352	0.01
USD 69,000	Weekley Homes / Weekley Finance 4.875% 15/9/2028	57,515	0.01
USD 27,487	Wells Fargo Commercial Mortgage Trust 2015-NXS4 4.224% 15/12/2048	26,307	0.00

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (EUR)	% of Net Assets
USD 126,439	Wells Fargo Commercial Mortgage Trust 2016-BNK1 1.393% 15/8/2049	5,093	0.00
USD 21,531	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.115% 15/1/2059	20,895	0.00
USD 88,874	Wells Fargo Commercial Mortgage Trust 2017-C39 4.118% 15/9/2050	79,376	0.01
USD 60,000	Wells Fargo Commercial Mortgage Trust 2017-C41 4.188% 15/11/2050	55,577	0.01
USD 110,000	Wells Fargo Commercial Mortgage Trust 2017-C42 4.002% 15/12/2050	101,557	0.02
USD 100,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 3.241% 13/12/2031	98,681	0.02
USD 15,209	Wells Fargo Commercial Mortgage Trust 2018-C44 3% 15/5/2051	11,228	0.00
USD 66,448	Wells Fargo Commercial Mortgage Trust 2018-C45 4.727% 15/6/2051	61,113	0.01
USD 106,000	Wells Fargo Commercial Mortgage Trust 2018-C46 4.633% 15/8/2051	99,237	0.02
USD 190,000	Welltower 2.05% 15/1/2029	160,989	0.03
USD 897,000	Welltower 3.85% 15/6/2032	820,212	0.15
USD 75,000	Welltower 4% 1/6/2025	74,099	0.01
USD 265,000	Welltower 4.5% 15/1/2024	265,915	0.05
USD 54,000	Wesleyan University 4.781% 1/7/2116	48,577	0.01
USD 35,000	West Virginia Hospital Finance Authority 5% 1/6/2023	35,573	0.01
USD 40,000	West Virginia Hospital Finance Authority 5% 1/6/2024	41,490	0.01
USD 91,000	Western Digital 4.75% 15/2/2026	87,653	0.02
USD 23,822	WFRBS Commercial Mortgage Trust 2014-C24 4.204% 15/11/2047	21,655	0.00
USD 22,000	William Lyon Homes 6.625% 15/7/2027	21,676	0.00
USD 198,000	WinWater Mortgage Loan Trust 2014-3 3.973% 20/11/2044	197,359	0.04
USD 462,103	WinWater Mortgage Loan Trust 2015-5 3.75% 20/8/2045	377,931	0.07
EUR 141,000	WMG Acquisition 2.25% 15/8/2031	111,353	0.02
USD 305,000	WRKCo 3.9% 1/6/2028	294,013	0.05
USD 177,000	WRKCo 4.9% 15/3/2029	177,643	0.03
USD 750,000	Xerox 5% 15/8/2025	696,476	0.12
USD 245,000	Xerox 5.5% 15/8/2028	213,772	0.04
USD 88,000	XHR 4.875% 1/6/2029	77,098	0.01
USD 51,000	XHR 6.375% 15/8/2025	49,912	0.01
USD 340,000	Xylem 1.95% 30/1/2028	300,415	0.05
USD 250,000	Xylem 2.25% 30/1/2031	209,504	0.04
USD 1,786,241	Yale Mortgage Loan Trust 2007-1 2.844% 25/6/2037	658,683	0.12
USD 170,000	Ysleta Independent School District 5% 15/8/2056	185,051	0.03
		352,248,550	62.24
Total Bonds		544,103,925	96.14
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		557,327,516	98.49
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 435,208	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040**	409,050	0.07
Total Bonds		409,050	0.07
Total Other Transferable Securities		409,050	0.07
Total Portfolio		557,736,566	98.55
Other Net Assets		8,200,961	1.45
Total Net Assets (EUR)		565,937,527	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
USD	600,000	CHF	572,939	HSBC Bank	21/9/2022	14,045
AUD	2,503,496	USD	1,728,363	HSBC Bank	21/9/2022	(12,031)
AUD	1,137,966	USD	786,473	JP Morgan	21/9/2022	(6,310)
AUD	2,632,368	USD	1,820,809	Barclays	21/9/2022	(16,117)
AUD	528,035	USD	366,116	Deutsche Bank	21/9/2022	(4,107)
AUD	2,588,962	USD	1,793,693	Citigroup	21/9/2022	(18,753)
AUD	170,000	JPY	15,561,237	Deutsche Bank	21/9/2022	4,256
AUD	139,000	USD	95,733	BNP Paribas	21/9/2022	(438)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) EUR
AUD	367,468	USD	252,560	Goldman Sachs	21/9/2022	(635)
AUD	3,600,808	USD	2,505,649	Morgan Stanley	21/9/2022	(36,990)
AUD	144,739	USD	100,000	UBS	21/9/2022	(770)
AUD	324,000	USD	225,467	Bank of America	21/9/2022	(3,338)
AUD	795,000	JPY	73,987,765	BNP Paribas	21/9/2022	11,144
AUD	100,000	JPY	9,043,200	Bank of America	21/9/2022	3,299
AUD	140,000	JPY	12,934,406	HSBC Bank	21/9/2022	2,646
AUD	225,000	JPY	21,052,615	Citigroup	21/9/2022	2,342

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	695,000	CAD	631,588	Goldman Sachs	19/9/2022	(4,404)
AUD	1,670,000	USD	1,173,883	Bank of America	19/9/2022	(28,978)
BRL	4,670,732	USD	912,000	HSBC Bank	21/9/2022	(14,059)
BRL	3,681,035	USD	694,000	Citigroup	21/9/2022	13,630
BRL	1,258,613	USD	240,000	Goldman Sachs	14/9/2022	2,394
BRL	666,504	USD	120,000	Citigroup	14/9/2022	8,352
BRL	890,360	USD	162,000	BNP Paribas	21/9/2022	9,150
BRL	10,700	USD	2,000	Morgan Stanley	2/9/2022	68
BRL	3,200,832	USD	606,000	Citigroup	2/9/2022	12,352
BRL	2,844,834	USD	549,000	BNP Paribas	2/9/2022	580
BRL	3,385,941	USD	663,000	HSBC Bank	2/9/2022	(8,883)
CAD	541,682	USD	423,000	Morgan Stanley	21/9/2022	(10,574)
CAD	242,227	USD	190,000	Barclays	21/9/2022	(5,572)
CAD	471,901	USD	365,000	Citigroup	21/9/2022	(5,710)
CAD	170,000	JPY	17,629,119	Bank of America	21/9/2022	2,221
CAD	475,167	USD	367,000	Goldman Sachs	21/9/2022	(5,225)
CAD	1,212,909	USD	939,500	Deutsche Bank	21/9/2022	(16,031)
CAD	413,019	USD	316,000	BNP Paribas	21/9/2022	(1,548)
CAD	325,000	JPY	33,862,075	Deutsche Bank	21/9/2022	3,098
CAD	386,287	USD	300,000	HSBC Bank	21/9/2022	(5,892)
CAD	282,206	USD	216,000	Bank of America	21/9/2022	(1,142)
CAD	1,551,469	USD	1,204,000	JP Morgan	21/9/2022	(22,757)
CAD	256,737	USD	200,000	Royal Bank of Canada	21/9/2022	(4,527)
CAD	377,702	USD	293,000	Bank of America	19/9/2022	(5,425)
CHF	99,358	USD	100,000	Deutsche Bank	21/9/2022	1,608
CHF	289,802	USD	300,000	HSBC Bank	21/9/2022	(3,619)
CHF	1,748,296	USD	1,823,000	JP Morgan	21/9/2022	(34,996)
CHF	397,182	USD	415,000	Citigroup	21/9/2022	(8,795)
CHF	1,100,000	EUR	1,094,344	JP Morgan	21/9/2022	28,652
CHF	2,160,000	EUR	2,164,548	HSBC Bank	21/9/2022	40,608
CHF	878,689	USD	922,000	Morgan Stanley	21/9/2022	(23,343)
CHF	192,857	USD	200,000	Bank of America	21/9/2022	(2,765)
CHF	1,060,000	EUR	1,077,604	UBS	21/9/2022	4,556
CHF	886,876	USD	926,000	BNP Paribas	21/9/2022	(18,981)
CHF	94,893	USD	100,000	Goldman Sachs	21/9/2022	(2,950)
CHF	476,652	GBP	416,000	Bank of America	19/9/2022	4,299
CHF	490,464	USD	516,000	BNP Paribas	19/9/2022	(14,474)
CNH	4,670,000	USD	698,142	Barclays	14/9/2022	(21,127)
CNH	741,800	USD	110,513	Royal Bank of Canada	21/9/2022	(2,965)
CNH	12,241,918	USD	1,823,562	Deutsche Bank	21/9/2022	(48,707)
CNH	8,802,000	USD	1,307,875	HSBC Bank	14/9/2022	(31,849)
CNH	785,000	EUR	110,282	JP Morgan	21/9/2022	3,326
CNH	4,497,087	USD	668,000	BNP Paribas	21/9/2022	(16,008)
CNH	2,414,459	USD	358,000	Citigroup	21/9/2022	(7,950)
CNH	2,424,117	USD	359,000	HSBC Bank	21/9/2022	(7,551)
CNH	1,623,960	USD	240,000	Morgan Stanley	21/9/2022	(4,559)
CNH	2,255,133	USD	334,000	JP Morgan	21/9/2022	(7,050)
CNH	1,152,909	USD	170,000	Citigroup	22/9/2022	(2,851)
COP	810,556,000	USD	180,964	Citigroup	23/11/2022	(721)
CZK	13,890,336	USD	574,000	HSBC Bank	19/9/2022	(8,548)
EUR	1,754,769	USD	1,890,000	Citigroup	14/9/2022	(132,863)
EUR	8,637,000	GBP	7,409,410	Deutsche Bank	21/9/2022	47,503
EUR	3,475,722	USD	3,583,632	Bank of America	21/9/2022	(101,702)
EUR	760,427	AUD	1,136,000	HSBC Bank	21/9/2022	(17,027)
EUR	46,444,444	GBP	39,689,000	JP Morgan	21/9/2022	434,221
EUR	680,929,190	USD	713,711,840	Barclays	21/9/2022	(31,546,129)
EUR	166,735	DKK	1,240,000	JP Morgan	21/9/2022	14
EUR	2,440,000	GBP	2,102,676	BNP Paribas	21/9/2022	2,433

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	48,545	CAD	66,000	Morgan Stanley	21/9/2022	(1,617)
EUR	432,038	ZAR	7,369,000	JP Morgan	21/9/2022	1,618
EUR	1,254,171	MXN	27,645,000	Goldman Sachs	21/9/2022	(109,676)
EUR	239,611	HKD	1,968,000	Royal Bank of Canada	21/9/2022	(10,807)
EUR	206,617	JPY	28,972,000	Bank of America	21/9/2022	(2,070)
EUR	2,482,832	SEK	26,449,000	Bank of America	21/9/2022	6,045
EUR	335,415	MXN	7,399,000	Deutsche Bank	21/9/2022	(29,610)
EUR	27,219,439	USD	27,983,883	Royal Bank of Canada	21/9/2022	(715,962)
EUR	1,800,000	GBP	1,543,433	Barclays	21/9/2022	10,747
EUR	18,720,928	USD	19,398,323	Deutsche Bank	21/9/2022	(643,787)
EUR	10,184	CAD	14,000	Deutsche Bank	21/9/2022	(456)
EUR	6,174,393	USD	6,285,808	BNP Paribas	21/9/2022	(100,526)
EUR	6,617,768	USD	6,832,330	HSBC Bank	21/9/2022	(202,724)
EUR	232,061	GBP	200,000	HSBC Bank	21/9/2022	207
EUR	10,597,887	USD	10,974,300	JP Morgan	21/9/2022	(357,401)
EUR	240,176	NOK	2,500,000	UBS	21/9/2022	(10,526)
EUR	3,486,000	USD	3,618,087	Citigroup	21/9/2022	(125,821)
EUR	441,408	NOK	4,560,000	Goldman Sachs	21/9/2022	(15,872)
EUR	835,169	CHF	830,000	Westpac	21/9/2022	(12,183)
EUR	1,359,733	CHF	1,350,000	Morgan Stanley	21/9/2022	(18,488)
EUR	533,700	CHF	530,000	HSBC Bank	21/9/2022	(7,380)
EUR	1,086,902	CHF	1,080,000	Bank of America	21/9/2022	(15,676)
EUR	17,081,088	USD	17,127,381	Morgan Stanley	21/9/2022	(16,620)
EUR	1,992,845	NOK	20,440,000	HSBC Bank	21/9/2022	(56,891)
EUR	533,720	CHF	530,000	JP Morgan	21/9/2022	(7,360)
EUR	1,070,000	USD	1,099,600	Goldman Sachs	21/9/2022	(27,695)
EUR	21,753,000	USD	22,275,583	Royal Bank of Canada	15/9/2022	(493,142)
EUR	650,000	NOK	6,397,368	JP Morgan	19/9/2022	8,404
EUR	136,407	AUD	198,000	Royal Bank of Canada	21/9/2022	900
EUR	220,000	CZK	5,420,327	HSBC Bank	19/9/2022	(295)
EUR	220,000	CZK	5,418,438	BNP Paribas	19/9/2022	(218)
EUR	442,000	USD	448,246	BNP Paribas	19/9/2022	(5,532)
EUR	436,000	USD	434,102	Citigroup	19/9/2022	2,590
EUR	440,000	USD	439,193	JP Morgan	14/9/2022	1,357
EUR	215,000	USD	215,091	JP Morgan	19/9/2022	252
GBP	897,320	USD	1,071,783	Morgan Stanley	21/9/2022	(29,689)
GBP	2,481,858	USD	2,982,771	HSBC Bank	21/9/2022	(100,463)
GBP	9,231,371	EUR	10,715,993	Deutsche Bank	21/9/2022	(14,350)
GBP	2,718,181	EUR	3,120,000	Goldman Sachs	21/9/2022	31,102
GBP	965,139	USD	1,168,771	JP Morgan	21/9/2022	(47,890)
GBP	616,780	USD	749,018	Citigroup	21/9/2022	(32,706)
GBP	1,084,578	USD	1,315,366	Deutsche Bank	21/9/2022	(55,769)
GBP	839,312	EUR	970,000	Barclays	21/9/2022	2,988
GBP	2,914,000	EUR	3,381,919	JP Morgan	21/9/2022	(3,809)
GBP	839,042	EUR	970,000	BNP Paribas	21/9/2022	2,676
GBP	4,127,339	EUR	4,760,341	Westpac	21/9/2022	24,355
GBP	910,000	USD	1,082,989	Barclays	21/9/2022	(26,178)
GBP	410,115	EUR	477,000	Citigroup	21/9/2022	(1,566)
GBP	11,173,934	EUR	13,256,670	HSBC Bank	21/9/2022	(303,076)
GBP	944,177	USD	1,137,384	Goldman Sachs	21/9/2022	(40,858)
GBP	331,995	USD	395,676	BNP Paribas	21/9/2022	(10,119)
GBP	251,917	USD	300,000	Royal Bank of Canada	21/9/2022	(7,442)
GBP	416,000	CHF	470,914	Bank of America	19/9/2022	1,558
GBP	1,091,000	EUR	1,292,273	Morgan Stanley	21/9/2022	(27,511)
GBP	360,000	USD	420,307	UBS	21/9/2022	(2,242)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
IDR	1,901,835,000	USD	130,000	JP Morgan	21/9/2022	(1,993)
IDR	23,435,752,230	EUR	1,505,186	Citigroup	21/9/2022	69,435
IDR	8,220,000,000	USD	546,652	Morgan Stanley	14/12/2022	4,673
IDR	13,640,819,995	USD	919,626	Bank of America	14/12/2022	(4,628)
IDR	5,796,000,000	USD	393,536	HSBC Bank	14/12/2022	(4,731)
IDR	10,503,180,005	USD	714,083	BNP Paribas	14/12/2022	(9,506)
JPY	366,582,193	USD	2,733,345	JP Morgan	21/9/2022	(88,099)
JPY	13,337,290	USD	100,000	Royal Bank of Canada	21/9/2022	(3,758)
JPY	17,745,909	CAD	170,000	Bank of America	21/9/2022	(1,380)
JPY	118,199,941	USD	883,053	Bank of America	21/9/2022	(30,123)
JPY	131,746,679	USD	980,000	Morgan Stanley	21/9/2022	(29,324)
JPY	26,753,220	USD	200,000	Goldman Sachs	21/9/2022	(6,949)
JPY	98,264,016	USD	727,754	HSBC Bank	21/9/2022	(18,692)
JPY	76,669,606	USD	575,000	Citigroup	21/9/2022	(21,748)
JPY	19,550,335	CAD	190,000	HSBC Bank	21/9/2022	(3,583)
JPY	13,930,285	CAD	135,000	Royal Bank of Canada	21/9/2022	(2,263)
JPY	100,704,134	USD	747,000	BNP Paribas	21/9/2022	(20,327)
JPY	141,479,522	USD	1,052,673	Deutsche Bank	21/9/2022	(31,764)
JPY	47,402,886	AUD	520,000	Deutsche Bank	21/9/2022	(14,431)
JPY	9,123,708	AUD	100,000	JP Morgan	21/9/2022	(2,719)
JPY	13,127,660	AUD	140,000	Citigroup	21/9/2022	(1,254)
JPY	63,438,883	AUD	670,000	Royal Bank of Canada	21/9/2022	(1,580)
JPY	59,801,458	USD	446,000	Deutsche Bank	22/9/2022	(14,438)
KRW	863,519,700	USD	658,000	Goldman Sachs	19/9/2022	(13,416)
MXN	38,091,192	USD	1,838,044	Morgan Stanley	21/9/2022	44,343
MXN	27,978,383	USD	1,346,798	Bank of America	21/9/2022	35,829
MXN	13,004,482	USD	650,000	Goldman Sachs	19/9/2022	(7,058)
NOK	5,850,192	EUR	570,846	Deutsche Bank	21/9/2022	15,815
NOK	1,954,816	USD	200,000	Royal Bank of Canada	21/9/2022	(3,624)
NOK	8,996,052	USD	922,000	Deutsche Bank	21/9/2022	(18,274)
NOK	1,996,573	USD	200,000	Goldman Sachs	21/9/2022	564
NOK	8,640,800	USD	863,200	Morgan Stanley	21/9/2022	4,800
NOK	4,729,874	USD	475,800	HSBC Bank	21/9/2022	(661)
NOK	5,526,922	USD	555,000	JP Morgan	21/9/2022	204
NOK	4,196,600	USD	420,000	Bank of America	21/9/2022	1,565
NOK	26,865,872	EUR	2,565,154	JP Morgan	21/9/2022	128,972
NOK	7,893,249	USD	799,000	BNP Paribas	21/9/2022	(6,076)
NOK	2,529,773	USD	256,000	Citigroup	21/9/2022	(1,869)
NZD	6,895,781	USD	4,360,089	HSBC Bank	21/9/2022	(135,416)
NZD	649,792	USD	408,680	Bank of America	21/9/2022	(10,591)
NZD	706,169	USD	441,845	Deutsche Bank	21/9/2022	(9,222)
NZD	842,789	USD	522,480	Morgan Stanley	21/9/2022	(6,167)
NZD	731,517	USD	450,678	Citigroup	21/9/2022	(2,538)
NZD	380,341	USD	233,722	BNP Paribas	21/9/2022	(720)
NZD	778,931	USD	487,967	JP Morgan	21/9/2022	(10,767)
NZD	159,468	USD	100,000	Royal Bank of Canada	21/9/2022	(2,304)
NZD	2,300,000	USD	1,422,556	Barclays	21/9/2022	(13,524)
SEK	6,984,788	USD	688,000	Morgan Stanley	21/9/2022	(32,726)
SEK	997,818	USD	100,000	Westpac	21/9/2022	(6,387)
SEK	9,900,223	USD	965,100	Deutsche Bank	21/9/2022	(36,332)
SEK	1,015,350	USD	100,000	Royal Bank of Canada	21/9/2022	(4,745)
SEK	2,970,750	USD	287,500	BNP Paribas	21/9/2022	(8,809)
SEK	3,330,790	USD	318,400	Citigroup	21/9/2022	(5,940)
SEK	4,209,255	USD	400,000	JP Morgan	21/9/2022	(5,136)
SEK	1,064,417	USD	100,000	Goldman Sachs	21/9/2022	(151)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SEK	1,057,079	USD	100,000	HSBC Bank	21/9/2022	(838)
TRY	2,319,360	USD	128,000	Deutsche Bank	29/9/2022	(2,976)
TRY	9,533,100	USD	508,000	Goldman Sachs	29/9/2022	5,838
TRY	7,533,534	USD	406,000	JP Morgan	29/9/2022	70
USD	120,000	MXN	2,411,006	Goldman Sachs	14/9/2022	685
USD	120,000	BRL	591,965	Goldman Sachs	14/9/2022	5,986
USD	846,242	MXN	17,217,000	Deutsche Bank	21/9/2022	(4,612)
USD	1,947,383	MXN	40,335,197	Citigroup	21/9/2022	(45,900)
USD	4,558,889	AUD	6,461,376	HSBC Bank	21/9/2022	128,961
USD	1,315,856	CNH	8,802,000	Barclays	14/9/2022	39,820
USD	256,000	NOK	2,487,935	BNP Paribas	21/9/2022	6,064
USD	300,000	CHF	291,443	BNP Paribas	21/9/2022	1,946
USD	23,250,237	EUR	21,753,000	HSBC Bank	15/9/2022	1,466,508
USD	668,000	CNH	4,484,411	Deutsche Bank	21/9/2022	17,842
USD	358,000	CNH	2,403,234	Royal Bank of Canada	21/9/2022	9,575
USD	11,743,225	EUR	11,444,348	Royal Bank of Canada	21/9/2022	278,532
USD	799,136	AUD	1,160,167	Morgan Stanley	21/9/2022	3,756
USD	68,793,909	EUR	67,002,980	BNP Paribas	21/9/2022	1,671,743
USD	825,000	JPY	110,894,016	Bank of America	21/9/2022	24,794
USD	400,000	AUD	573,025	Goldman Sachs	21/9/2022	7,140
USD	200,000	CAD	255,814	Westpac	21/9/2022	5,229
USD	500,000	CAD	644,365	Deutsche Bank	21/9/2022	9,400
USD	1,809,000	NOK	17,500,445	Deutsche Bank	21/9/2022	50,911
USD	555,000	CAD	715,578	Royal Bank of Canada	21/9/2022	10,180
USD	564,750	CHF	547,374	Bank of America	21/9/2022	4,954
USD	576,000	CAD	746,078	Citigroup	21/9/2022	7,964
USD	805,169	AUD	1,157,139	JP Morgan	21/9/2022	11,853
USD	216,000	BRL	1,111,082	Goldman Sachs	21/9/2022	2,398
USD	533,250	CHF	512,496	Citigroup	21/9/2022	9,116
USD	760,300	JPY	101,986,561	Royal Bank of Canada	21/9/2022	24,368
USD	200,000	CHF	196,511	Royal Bank of Canada	21/9/2022	(966)
USD	100,000	NZD	160,057	Royal Bank of Canada	21/9/2022	1,944
USD	1,180,368	GBP	987,178	Goldman Sachs	21/9/2022	33,918
USD	762,828	ZAR	12,387,186	UBS	21/9/2022	37,977
USD	510,000	SEK	5,167,956	Deutsche Bank	21/9/2022	25,169
USD	520,000	NOK	5,106,550	Morgan Stanley	21/9/2022	7,012
USD	657,000	CAD	845,780	BNP Paribas	21/9/2022	13,046
USD	1,244,545	GBP	1,021,995	Deutsche Bank	21/9/2022	57,623
USD	1,054,632	AUD	1,521,007	Deutsche Bank	21/9/2022	11,859
USD	200,000	AUD	289,612	Citigroup	21/9/2022	1,449
USD	829,000	JPY	111,149,645	Citigroup	21/9/2022	26,948
USD	100,000	NZD	160,437	Goldman Sachs	21/9/2022	1,711
USD	1,388,000	JPY	184,051,606	HSBC Bank	21/9/2022	59,862
USD	428,000	JPY	57,017,614	Goldman Sachs	21/9/2022	16,557
USD	174,000	BRL	901,842	Barclays	21/9/2022	626
USD	979,000	SEK	10,049,594	Citigroup	21/9/2022	36,220
USD	881,000	NOK	8,731,205	JP Morgan	21/9/2022	3,904
USD	53,666,880	EUR	51,669,886	JP Morgan	21/9/2022	1,904,015
USD	1,817,886	NZD	2,926,437	Barclays	21/9/2022	25,072
USD	89,667	MXN	1,889,000	JP Morgan	21/9/2022	(3,681)
USD	1,376,603	GBP	1,145,320	HSBC Bank	21/9/2022	46,484
USD	750,000	CHF	718,003	JP Morgan	21/9/2022	15,688
USD	97,575,431	EUR	95,125,357	Bank of America	21/9/2022	2,281,023
USD	100,000	NOK	979,018	Citigroup	21/9/2022	1,650
USD	23,271,084	EUR	22,685,136	Citigroup	21/9/2022	545,631

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	1,307,790	CNH	8,802,000	HSBC Bank	21/9/2022	31,666
USD	1,051,000	CHF	1,011,371	Deutsche Bank	21/9/2022	16,664
USD	230,000	NOK	2,269,893	UBS	21/9/2022	1,975
USD	1,032,000	TRY	20,196,240	Goldman Sachs	29/9/2022	(56,482)
USD	1,561,753	JPY	210,376,729	JP Morgan	21/9/2022	43,692
USD	1,020,076	JPY	137,352,488	Deutsche Bank	21/9/2022	28,953
USD	288,590	NZD	458,911	Deutsche Bank	21/9/2022	7,442
USD	395,000	NOK	3,903,051	Bank of America	21/9/2022	2,915
USD	45,956,481	EUR	43,221,876	Westpac	21/9/2022	2,654,984
USD	713,000	CAD	920,655	HSBC Bank	21/9/2022	12,043
USD	17,442,003	EUR	16,616,371	Morgan Stanley	21/9/2022	795,414
USD	1,700,000	IDR	25,301,100,000	Citigroup	21/9/2022	(2,898)
USD	200,000	SEK	2,041,475	HSBC Bank	21/9/2022	8,482
USD	809,000	CHF	767,427	Morgan Stanley	21/9/2022	24,128
USD	585,500	CAD	754,187	JP Morgan	21/9/2022	11,284
USD	1,048,006	NZD	1,685,658	JP Morgan	21/9/2022	15,324
USD	1,679,287	GBP	1,389,381	JP Morgan	21/9/2022	65,711
USD	400,000	NOK	3,960,114	HSBC Bank	21/9/2022	2,185
USD	515,234	EUR	496,548	HSBC Bank	21/9/2022	17,794
USD	100,000	NOK	1,008,423	Goldman Sachs	21/9/2022	(1,299)
USD	100,000	CAD	130,736	Bank of America	21/9/2022	464
USD	3,282,979	GBP	2,738,351	Morgan Stanley	21/9/2022	102,808
USD	223,478	NZD	355,147	Bank of America	21/9/2022	5,900
USD	53,839,227	EUR	53,270,966	Deutsche Bank	21/9/2022	474,985
USD	192,000	BRL	1,048,474	Morgan Stanley	21/9/2022	(9,545)
USD	670,000	SEK	7,010,647	JP Morgan	21/9/2022	12,334
USD	100,000	JPY	13,601,264	Morgan Stanley	21/9/2022	1,856
USD	200,000	SEK	2,085,027	Morgan Stanley	21/9/2022	4,404
USD	434,000	CAD	562,220	Morgan Stanley	21/9/2022	5,947
USD	498,403	AUD	728,492	BNP Paribas	21/9/2022	(1,024)
USD	897,009	IDR	13,573,340,893	Bank of America	14/12/2022	(13,328)
USD	1,084,192	IDR	16,489,209,045	Goldman Sachs	14/12/2022	(21,665)
USD	1,288,218	EUR	1,280,000	UBS	21/9/2022	5,986
USD	2,841,396	NZD	4,566,851	Morgan Stanley	21/9/2022	43,613
USD	715,673	IDR	10,847,450,062	Citigroup	14/12/2022	(11,835)
USD	547,424	IDR	8,340,000,000	BNP Paribas	14/12/2022	(11,895)
USD	358,000	BRL	1,997,282	Citigroup	21/9/2022	(25,919)
USD	240,000	BRL	1,336,440	Citigroup	14/9/2022	(17,364)
USD	2,849,023	CNH	19,312,777	JP Morgan	21/9/2022	49,071
USD	690,012	CNH	4,670,000	Goldman Sachs	14/9/2022	13,007
USD	162,000	BRL	889,220	Royal Bank of Canada	21/9/2022	(8,931)
USD	375,000	JPY	50,300,894	BNP Paribas	21/9/2022	12,030
USD	396,843	GBP	331,971	BNP Paribas	21/9/2022	11,312
USD	100,000	NZD	160,481	HSBC Bank	21/9/2022	1,684
USD	100,000	CAD	128,746	UBS	21/9/2022	1,976
USD	100,000	CHF	96,616	UBS	21/9/2022	1,191
USD	442,000	ZAR	7,352,268	HSBC Bank	21/9/2022	11,792
USD	303,075	NZD	483,979	BNP Paribas	21/9/2022	6,573
USD	112,000	BRL	614,632	BNP Paribas	21/9/2022	(6,148)
USD	300,000	SEK	3,085,314	BNP Paribas	21/9/2022	10,559
USD	3,129,390	EUR	3,071,960	Barclays	21/9/2022	52,009
USD	608,000	BRL	3,244,534	Citigroup	2/9/2022	(18,788)
USD	243,000	JPY	33,045,570	Nomura	21/9/2022	4,550
USD	447,020	EUR	440,000	JP Morgan	14/9/2022	6,460
USD	100,000	SEK	1,017,261	Goldman Sachs	21/9/2022	4,566
USD	100,000	CAD	128,167	Goldman Sachs	21/9/2022	2,416
USD	957,441	GBP	790,687	Citigroup	21/9/2022	39,164
USD	549,000	BRL	2,892,634	JP Morgan	2/9/2022	(9,810)
USD	334,000	CNH	2,260,506	Bank of America	21/9/2022	6,273

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
USD	240,000	CNH	1,620,795	Goldman Sachs	21/9/2022	5,017
USD	1,552,603	NZD	2,478,291	Citigroup	21/9/2022	34,313
USD	3,067,422	EUR	3,000,000	Goldman Sachs	21/9/2022	62,108
USD	663,000	BRL	3,403,979	BNP Paribas	2/9/2022	5,400
USD	254,937	MXN	5,197,000	Goldman Sachs	13/9/2022	(2,296)
USD	222,717	EUR	215,000	BNP Paribas	19/9/2022	7,362
USD	718,000	COP	3,043,061,700	Citigroup	19/9/2022	32,958
USD	881,304	EUR	863,000	JP Morgan	19/9/2022	16,898
USD	881,305	EUR	863,000	Royal Bank of Canada	19/9/2022	16,899
USD	135,628	GBP	113,981	Barclays	21/9/2022	3,259
USD	650,000	MXN	13,141,400	Deutsche Bank	19/9/2022	298
USD	298,000	CLP	267,902,000	Citigroup	22/9/2022	1,294
USD	300,955	EUR	294,000	Morgan Stanley	23/11/2022	5,140
USD	2,309,397	MXN	46,510,000	HSBC Bank	13/9/2022	7,279
USD	938,056	COP	4,110,560,000	JP Morgan	23/11/2022	23,868
USD	446,486	AUD	642,000	JP Morgan	19/9/2022	6,356
USD	658,000	KRW	870,073,400	Citigroup	19/9/2022	8,532
USD	111,000	ZAR	1,899,136	Citigroup	21/9/2022	(120)
USD	111,000	ZAR	1,887,244	BNP Paribas	21/9/2022	575
USD	663,000	BRL	3,413,223	HSBC Bank	4/10/2022	8,992
USD	1,423,838	AUD	2,060,000	Barclays	21/9/2022	11,551
USD	144,000	BRL	733,150	JP Morgan	4/10/2022	3,517
USD	508,000	GBP	434,408	HSBC Bank	9/9/2022	3,645
USD	508,000	CAD	661,731	HSBC Bank	9/9/2022	4,141
USD	508,000	EUR	508,543	HSBC Bank	9/9/2022	(1,005)
USD	508,000	AUD	737,597	HSBC Bank	9/9/2022	2,426
ZAR	12,950,000	EUR	756,299	HSBC Bank	21/9/2022	104
ZAR	3,187,268	USD	186,444	JP Morgan	21/9/2022	46
ZAR	11,212,287	USD	654,192	Bank of America	21/9/2022	1,845
ZAR	3,851,597	USD	231,250	Citigroup	21/9/2022	(5,880)
ZAR	5,901,154	USD	359,000	HSBC Bank	19/9/2022	(13,631)
ZAR	4,981,368	USD	298,000	Bank of America	19/9/2022	(6,470)
ZAR	2,967,457	USD	175,625	Goldman Sachs	21/9/2022	(1,993)
Net unrealised depreciation						(22,036,565)
CHF Hedged Share Class						
CHF	9,702	EUR	9,945	BNY Mellon	15/9/2022	(41)
EUR	56	CHF	54	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(40)
GBP Hedged Share Class						
EUR	53	GBP	44	BNY Mellon	15/9/2022	-
GBP	4,183	EUR	4,961	BNY Mellon	15/9/2022	(109)
Net unrealised depreciation						(109)
JPY Hedged Share Class						
EUR	73,642	JPY	10,041,020	BNY Mellon	15/9/2022	1,322
JPY	1,988,062,856	EUR	14,469,283	BNY Mellon	15/9/2022	(150,267)
Net unrealised depreciation						(148,945)
SEK Hedged Share Class						
EUR	2,595,783	SEK	27,543,677	BNY Mellon	15/9/2022	16,207
SEK	1,705,917,978	EUR	164,413,718	BNY Mellon	15/9/2022	(4,648,541)
Net unrealised depreciation						(4,632,334)
USD Hedged Share Class						
EUR	111,227	USD	110,665	BNY Mellon	15/9/2022	709
USD	19,492,482	EUR	19,069,090	BNY Mellon	15/9/2022	397,984
Net unrealised appreciation						398,693
Total net unrealised depreciation (EUR underlying exposure - EUR 1,887,480,034)						(26,419,300)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure EUR	Unrealised appreciation/ (depreciation) EUR
(92)	EUR	Euro BOBL	September 2022	11,336,240	274,810
(24)	EUR	Euro Bund	September 2022	3,557,280	88,142
(66)	EUR	Euro BUXL	September 2022	10,966,560	318,343
(374)	EUR	Euro Schatz	September 2022	40,638,840	180,743
(61)	EUR	Euro-BTP	September 2022	7,321,220	356,327
(88)	EUR	Euro-OAT	September 2022	12,170,400	(116,830)
(13)	EUR	Short-Term Euro-BTP	September 2022	1,404,000	(15,666)
(16)	JPY	Japanese 10 Year Bond (OSE)	September 2022	17,228,842	(5,545)
53	AUD	Australian 10 Year Bond	September 2022	4,358,864	42,571
(83)	AUD	Australian 3 Year Bond	September 2022	6,123,599	(25,639)
(3)	EUR	Dax Index	September 2022	970,350	4,651
(11)	EUR	EURO STOXX 50 Index	September 2022	390,610	(14,546)
(113)	EUR	EURO STOXX Banks Index	September 2022	449,175	(6,515)
1	GBP	FTSE 100 Index	September 2022	84,758	1,578
2	EUR	FTSE MIB Market Index	September 2022	217,450	(550)
10	USD	MSCI Emerging Markets Index	September 2022	494,437	(7,097)
3	USD	NASDAQ 100 E-Mini Index	September 2022	747,023	(30,071)
(32)	USD	Russell 2000 E-Mini Index	September 2022	2,966,882	(215,801)
5	USD	S&P 500 E-Mini Index	September 2022	999,757	(31,720)
17	KRW	Korean 10 Year Bond	September 2022	1,403,575	(43,882)
(12)	EUR	3 Month EURIBOR	December 2022	2,945,100	600
(17)	USD	US Long Bond (CBT)	December 2022	2,315,783	12,441
67	USD	US Treasury 10 Year Note (CBT)	December 2022	7,842,949	(36,120)
(393)	USD	US Ultra 10 Year Note	December 2022	49,281,842	200,769
(28)	USD	US Ultra Bond (CBT)	December 2022	4,216,558	(37,609)
(44)	GBP	Long Gilt	December 2022	5,528,789	89,866
373	USD	US Treasury 2 Year Note (CBT)	December 2022	77,687,485	(116,003)
(574)	USD	US Treasury 5 Year Note (CBT)	December 2022	63,628,285	214,031
(139)	EUR	3 Month EURIBOR	March 2023	33,962,912	143,978
43	USD	3 Month SOFR	March 2023	10,343,493	(24,726)
29	GBP	3 Month SONIA	March 2023	8,104,639	(42,860)
5	USD	3 Month SOFR	June 2023	1,201,357	(1,200)
(8)	USD	3 Month SOFR	September 2023	1,923,071	3,424
(126)	USD	3 Month SOFR	June 2024	30,455,252	61,399
127	EUR	3 Month EURIBOR	March 2025	31,065,787	(30,888)
Total				454,333,164	1,190,405

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (261,764)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(29,747)	438
CDS	USD 495,000	Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5%	Bank of America	20/12/2025	18,873	(4,258)
CDS	USD 476,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	4,098	31,818
CDS	USD 476,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	3,830	31,818
CDS	USD 100,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	710	6,684

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 8,061,296	Fund receives default protection on CDX.NA.IG.38.V1; and pays Fixed 1%	Bank of America	20/6/2027	33,223	(31,578)
CDS	EUR 2,564,000	Fund receives default protection on ITRAXX.FINSR.37.V1; and pays Fixed 1%	Bank of America	20/6/2027	(6,851)	31,574
CDS	USD 55,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/6/2024	1,541	7,640
CDS	USD 30,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Barclays	20/6/2024	565	4,167
CDS	USD 524,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	795	6,150
CDS	USD 525,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	796	6,162
CDS	USD 520,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	789	6,103
CDS	USD 740,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	1,265	8,685
CDS	USD (25,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(1,546)	2,699
CDS	USD (35,000)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(1,787)	3,779
CDS	USD (11,666)	Fund provides default protection on Sprint Communications; and receives Fixed 5%	Barclays	20/6/2025	(559)	1,260
CDS	EUR (2,668)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(151)	(72)
CDS	EUR (7,472)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(423)	(201)
CDS	EUR (100,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(4,774)	(2,687)
CDS	USD 4,866,536	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2027	78,579	325,299
CDS	USD 55,000	Fund receives default protection on Xerox; and pays Fixed 1%	BNP Paribas	20/6/2024	(808)	1,089
CDS	USD (102,273)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	BNP Paribas	20/12/2025	(7,806)	7,468
CDS	USD (61,364)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	BNP Paribas	20/12/2025	(4,690)	4,481
CDS	EUR (60,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	BNP Paribas	20/12/2025	(4,997)	1,662
CDS	USD (150,000)	Fund provides default protection on AT&T; and receives Fixed 1%	BNP Paribas	20/6/2027	(720)	(1,637)
CDS	EUR (140,000)	Fund provides default protection on Saipem Finance International; and receives Fixed 5%	BNP Paribas	20/6/2027	(16,162)	(21,101)
CDS	USD 80,000	Fund receives default protection on Borgwarner; and pays Fixed 1%	BNP Paribas	20/6/2027	(428)	625
CDS	USD 47,059	Fund receives default protection on Simon Property; and pays Fixed 1%	BNP Paribas	20/6/2027	(255)	383
CDS	USD 32,941	Fund receives default protection on Simon Property; and pays Fixed 1%	BNP Paribas	20/6/2027	(172)	268
CDS	EUR 250,000	Fund receives default protection on UniCredit; and pays Fixed 1%	BNP Paribas	20/6/2027	1,069	28,952
CDS	USD 45,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Citibank	20/6/2024	2,930	6,251
CDS	EUR (10,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Citibank	20/12/2026	(3,115)	(2,905)
CDS	USD 100,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Citibank	20/12/2026	526	813
CDS	EUR 102,204	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	1,520	662
CDS	EUR 51,096	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	760	331

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 106,700	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	977	691
CDS	EUR 348,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Citibank	20/6/2027	3,810	2,253
CDS	USD 360,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(1,855)	24,064
CDS	USD 370,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(1,764)	24,732
CDS	USD 464,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(2,123)	31,016
CDS	USD 35,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	Citibank	20/6/2027	(1,038)	(2,570)
CDS	USD 70,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	Citibank	20/6/2027	(3,486)	(5,140)
CDS	EUR 348,000	Fund receives default protection on Mercedes-Benz; and pays Fixed 1%	Citibank	20/6/2027	3,494	3,689
CDS	EUR (20,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2026	(881)	(9)
CDS	EUR (160,000)	Fund provides default protection on Altice France; and receives Fixed 5%	Credit Suisse	20/12/2026	(20,851)	(10,192)
CDS	EUR (20,000)	Fund provides default protection on Altice France; and receives Fixed 5%	Credit Suisse	20/12/2026	(2,606)	(1,274)
CDS	EUR (80,000)	Fund provides default protection on Intrum; and receives Fixed 5%	Credit Suisse	20/12/2026	(9,384)	(3,634)
CDS	EUR (280,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(19,615)	(7,524)
CDS	EUR (55,916)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(3,263)	(1,503)
CDS	EUR (71,429)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	854	(1,919)
CDS	EUR (107,143)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	1,264	(2,879)
CDS	EUR 62,000	Fund receives default protection on Anheuser Busch Inbev; and pays Fixed 1%	Deutsche Bank	20/6/2027	59	(497)
CDS	USD 700,000	Fund receives default protection on Caterpillar; and pays Fixed 1%	Deutsche Bank	20/6/2027	991	(14,034)
CDS	EUR (36,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	Goldman Sachs	20/6/2023	(2,835)	(6,545)
CDS	EUR (6,369)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(225)	(674)
CDS	EUR (3,631)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(110)	(384)
CDS	USD 20,000	Fund receives default protection on Pitney Bowes; and pays Fixed 1%	Goldman Sachs	20/6/2024	489	2,778
CDS	USD 30,000	Fund receives default protection on Staples; and pays Fixed 5%	Goldman Sachs	20/6/2024	1,140	3,676
CDS	USD 100,000	Fund receives default protection on Southwest Airlines; and pays Fixed 1%	Goldman Sachs	20/6/2025	(3,279)	(246)
CDS	EUR (10,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2026	(778)	(5)
CDS	EUR (70,000)	Fund provides default protection on TK Elevator Holdco; and receives Fixed 5%	Goldman Sachs	20/12/2026	(1,198)	(239)
CDS	USD (20,057,415)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(300,569)	(205,504)
CDS	EUR (71,428)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2027	588	(1,919)
CDS	EUR 522,000	Fund receives default protection on Bayerische Motoren Werke; and pays Fixed 1%	Goldman Sachs	20/6/2027	5,020	3,379
CDS	USD 383,040	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	10,197	8,355

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 339,675	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	8,573	24,347
CDS	USD 1,561,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(4,525)	11,509
CDS	EUR 2,213,386	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	33,209	67,248
CDS	EUR 620,000	Fund receives default protection on Lloyds Banking; and pays Fixed 1%	Goldman Sachs	20/6/2027	11,128	1,657
CDS	USD 20,000	Fund receives default protection on Macys; and pays Fixed 1%	Goldman Sachs	20/6/2027	(166)	3,091
CDS	USD 60,000	Fund receives default protection on Paramount Global; and pays Fixed 1%	Goldman Sachs	20/6/2027	(367)	1,550
CDS	USD 2,338,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(4,854)	5,752
CDS	USD 210,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	4,517	15,964
CDS	USD 140,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	3,448	10,643
CDS	USD 80,000	Fund receives default protection on Simon Property; and pays Fixed 1%	Goldman Sachs	20/6/2027	740	651
CDS	USD 346,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	7,853	83,042
CDS	USD 173,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	7,208	41,521
CDS	USD 86,500	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	3,341	20,761
CDS	USD 86,500	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	3,341	20,761
CDS	USD (108,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	(2,039)	(3,747)
CDS	USD (102,375)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	(1,925)	(3,541)
CDS	USD (108,333)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Goldman Sachs	17/9/2058	(2,222)	(3,747)
CDS	USD (650,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	7,781	(105,143)
CDS	USD (70,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(4,783)	(11,323)
CDS	EUR (70,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(6,038)	(12,727)
CDS	EUR (24,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(2,310)	(4,364)
CDS	EUR (80,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/6/2025	(7,339)	2,771
CDS	USD (50,000)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	JP Morgan	20/12/2025	(4,234)	3,651
CDS	USD (61,363)	Fund provides default protection on CCO Holdings / CCO Holdings Capital; and receives Fixed 5%	JP Morgan	20/12/2025	(4,848)	4,481
CDS	EUR (140,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(10,870)	3,879
CDS	EUR (30,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(2,380)	831
CDS	EUR (150,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(11,900)	4,156
CDS	EUR (40,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(14,832)	(11,444)
CDS	EUR (40,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(15,252)	(11,444)
CDS	EUR (14,786)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(902)	(397)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (41,401)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(2,527)	(1,113)
CDS	EUR (13,899)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(848)	(373)
CDS	EUR (38,917)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(2,375)	(1,046)
CDS	EUR (3,932)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(239)	(106)
CDS	EUR (11,009)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(669)	(296)
CDS	EUR (140,000)	Fund provides default protection on Novafives; and receives Fixed 5%	JP Morgan	20/6/2027	(9,935)	(40,462)
CDS	USD 55,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	792	(4,039)
CDS	USD 45,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	339	(3,305)
CDS	USD 20,000	Fund receives default protection on Ford Motor Credit; and pays Fixed 5%	JP Morgan	20/6/2027	(382)	(1,469)
CDS	USD 55,000	Fund receives default protection on General Motors; and pays Fixed 5%	JP Morgan	20/6/2027	(1,253)	(6,889)
CDS	EUR 522,000	Fund receives default protection on Mercedes-Benz; and pays Fixed 1%	JP Morgan	20/6/2027	4,677	5,534
CDS	EUR (1,150,000)	Fund provides default protection on EDP - Energias de Portugal; and receives Fixed 1%	Morgan Stanley	20/3/2023	3,027	2,218
CDS	EUR (630,000)	Fund provides default protection on EDP - Energias de Portugal; and receives Fixed 5%	Morgan Stanley	20/6/2023	1,352	21,931
CDS	EUR (390,000)	Fund provides default protection on EDP - Energias de Portugal; and receives Fixed 5%	Morgan Stanley	20/6/2023	837	13,576
CDS	EUR (630,000)	Fund provides default protection on Naturgy Energy; and receives Fixed 1%	Morgan Stanley	20/6/2023	3,275	1,059
CDS	EUR (390,000)	Fund provides default protection on Naturgy Energy; and receives Fixed 1%	Morgan Stanley	20/6/2023	2,028	655
CDS	USD 30,000	Fund receives default protection on Staples; and pays Fixed 5%	Morgan Stanley	20/12/2023	1,809	2,313
CDS	EUR (50,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2025	(21,010)	(14,142)
CDS	EUR (320,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2026	(99,101)	(92,948)
CDS	USD (150,000)	Fund provides default protection on Verizon Communications; and receives Fixed 1%	Morgan Stanley	20/6/2027	(1,112)	(1,443)
CDS	USD 1,298,727	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	28,313	35,112
CDS	EUR 89,362	Fund receives default protection on Naturgy Energy; and pays Fixed 1%	Morgan Stanley	20/6/2027	1,016	858
CDS	EUR 55,319	Fund receives default protection on Naturgy Energy; and pays Fixed 1%	Morgan Stanley	20/6/2027	629	531
CDS	USD (216,667)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Morgan Stanley	17/9/2058	(4,481)	(7,495)
CDS	USD (1,600,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(15,879)	(258,814)
CDS	USD (40,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	2,568	(6,470)
CDS	USD (480,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(33,997)	(77,644)
CDS	USD (383,600)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(27,410)	(62,051)
CDS	USD (479,500)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(32,933)	(77,563)
CDS	USD (480,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(32,142)	(77,644)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD (480,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(32,134)	(77,644)
IFS	EUR 829,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 7.67%	Bank of America	16/8/2023	(1,173)	(1,224)
IFS	USD 829,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 3.24%	Bank of America	20/8/2023	129	129
IFS	USD 600,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.8675%	Bank of America	13/8/2027	6,771	6,771
IFS	GBP 155,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Bank of America	16/7/2031	(32,321)	(32,321)
IFS	EUR 135,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.731%	Bank of America	16/8/2032	1,091	1,131
IFS	EUR 420,000	Fund provides default protection CPTFEMU + 0bps; and receives Fixed 2.693%	Goldman Sachs	16/8/2032	1,870	1,870
IRS	USD 33,837,275	Fund receives Fixed 1.079%; and pays Floating USD SOFR 1 Day	Bank of America	18/3/2021	(1,287,112)	(1,287,112)
IRS	MXN 42,775,083	Fund receives Fixed 4.415%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	28/2/2023	(54,910)	(54,910)
IRS	MXN 42,775,083	Fund receives Fixed 4.495%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	3/3/2023	(55,054)	(55,054)
IRS	CLP 3,066,817,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	291,717	291,717
IRS	CLP 3,066,817,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(296,772)	(296,772)
IRS	USD 15,800,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.5135%	Bank of America	26/8/2023	16,913	16,913
IRS	USD 4,970,000	Fund receives Fixed 0.24%; and pays Floating USD SOFR 1 Day	Bank of America	8/12/2023	(110,780)	(208,111)
IRS	USD 1,480,000	Fund receives Fixed 0.0775%; and pays Floating USD SOFR 1 Day	Bank of America	13/12/2023	(32,520)	(65,625)
IRS	USD 4,974,000	Fund receives Fixed 0.1895%; and pays Floating USD SOFR 1 Day	Bank of America	14/12/2023	(111,364)	(214,048)
IRS	USD 3,831,500	Fund receives Fixed 0.2475%; and pays Floating USD SOFR 1 Day	Bank of America	12/1/2024	(91,467)	(171,854)
IRS	MXN 30,414,742	Fund receives Fixed 4.68%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	27/2/2024	(106,974)	(106,974)
IRS	MXN 30,316,629	Fund receives Fixed 4.855%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	1/3/2024	(103,401)	(103,401)
IRS	USD 5,184,641	Fund receives Fixed 1.1285%; and pays Floating USD SOFR 1 Day	Bank of America	7/3/2024	(190,303)	(190,303)
IRS	USD 40,577,070	Fund receives Fixed 1.12925%; and pays Floating USD SOFR 1 Day	Bank of America	8/3/2024	(1,491,130)	(1,491,130)
IRS	USD 774,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.4965%	Bank of America	8/3/2024	38,999	38,999
IRS	USD 1,842,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.349%	Bank of America	8/3/2024	96,792	96,792
IRS	USD 1,215,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.456841%	Bank of America	8/3/2024	62,242	61,925
IRS	USD 2,117,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5045%	Bank of America	19/3/2024	107,833	107,833
IRS	PLN 8,601,500	Fund receives Floating PLN WIBOR 3 Month; and pays Fixed 6.15%	Bank of America	11/4/2024	23,748	23,748
IRS	USD 1,089,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.4275%	Bank of America	6/6/2024	62,735	62,735
IRS	USD 1,880,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.454%	Bank of America	6/6/2024	107,460	107,460
IRS	USD 6,142,279	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.525%	Bank of America	6/6/2024	343,705	343,705
IRS	USD 8,959,745	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5705%	Bank of America	28/6/2024	504,334	504,334

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 11,792,000	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 1.545%	Bank of America	6/7/2024	78,444	80,133
IRS	USD 8,414,406	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.51%	Bank of America	13/7/2024	491,836	491,836
IRS	USD 15,667,000	Fund receives Fixed 3.123%; and pays Floating USD SOFR 1 Day	Bank of America	16/7/2024	(120,456)	(120,456)
IRS	USD 12,733,050	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5425%	Bank of America	16/7/2024	741,586	741,586
IRS	MXN 38,716,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 9.51%	Bank of America	18/7/2024	(4,194)	(4,194)
IRS	USD 8,487,494	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5465%	Bank of America	20/7/2024	496,598	496,598
IRS	USD 4,243,747	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.548%	Bank of America	20/7/2024	248,183	248,183
IRS	USD 16,843,950	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.487%	Bank of America	23/7/2024	1,006,069	1,006,069
IRS	GBP 6,470,000	Fund receives Fixed 2.5975%; and pays Floating GBP SONIA 1 Day	Bank of America	4/8/2024	(112,032)	(112,032)
IRS	USD 339,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.592%	Bank of America	8/8/2024	12,298	12,298
IRS	USD 1,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.612%	Bank of America	8/8/2024	54,935	54,935
IRS	GBP 6,260,000	Fund receives Fixed 2.83697%; and pays Floating GBP SONIA 1 Day	Bank of America	10/8/2024	(91,754)	(91,754)
IRS	USD 3,030,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9395%	Bank of America	12/8/2024	90,670	90,670
IRS	USD 3,040,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.4785%	Bank of America	12/8/2024	52,516	174,270
IRS	USD 1,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7515%	Bank of America	12/8/2024	51,178	51,178
IRS	USD 1,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7605%	Bank of America	12/8/2024	50,920	50,920
IRS	USD 1,520,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.803%	Bank of America	12/8/2024	49,376	49,376
IRS	USD 12,745,189	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5555%	Bank of America	12/8/2024	764,426	764,426
IRS	USD 8,275,143	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.566%	Bank of America	13/8/2024	494,960	494,960
IRS	USD 1,277,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.517%	Bank of America	15/8/2024	22,047	72,545
IRS	GBP 1,245,000	Fund receives Fixed 3.76%; and pays Floating GBP SONIA 1 Day	Bank of America	24/8/2024	(4,560)	(4,551)
IRS	USD 8,357,920	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.565%	Bank of America	27/8/2024	510,032	510,032
IRS	USD 4,137,170	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5665%	Bank of America	27/8/2024	252,347	252,348
IRS	USD 4,199,855	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.56886%	Bank of America	27/8/2024	255,982	255,982
IRS	USD 4,199,860	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5704%	Bank of America	27/8/2024	255,859	255,859
IRS	USD 2,340,000	Fund receives Fixed 3.25%; and pays Floating USD SOFR 1 Day	Bank of America	30/9/2024	(4,132)	(12,175)
IRS	USD 340,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	1/11/2024	4,681	4,827
IRS	USD 37,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.216%	Bank of America	8/11/2024	227	227
IRS	USD 3,079,000	Fund receives Fixed 3.175%; and pays Floating USD SOFR 1 Day	Bank of America	12/1/2025	(17,594)	(17,594)
IRS	USD 1,471,500	Fund receives Fixed 2.66%; and pays Floating USD SOFR 1 Day	Bank of America	31/1/2025	(21,180)	(22,184)

[2]Fund name changed during the year, see Note 1, for further details.

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Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 4,648,140	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2%	Bank of America	17/2/2025	126,419	126,419
IRS	USD 2,720,000	Fund receives Fixed 3.065%; and pays Floating USD SOFR 1 Day	Bank of America	22/2/2025	(18,655)	(18,655)
IRS	USD 400,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.243%	Bank of America	22/2/2025	1,391	1,391
IRS	USD 200,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.4685%	Bank of America	2/3/2025	(196)	(196)
IRS	USD 1,410,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.862%	Bank of America	18/4/2025	13,057	13,057
IRS	USD 105,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9765%	Bank of America	21/4/2025	736	736
IRS	USD 415,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.25%	Bank of America	2/5/2025	6,463	16,286
IRS	USD 200,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.224%	Bank of America	26/5/2025	281	281
IRS	USD 200,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.2385%	Bank of America	26/5/2025	227	227
IRS	USD 289,000	Fund receives Fixed 2.4385%; and pays Floating USD SOFR 1 Day	Bank of America	10/7/2025	(4,320)	(4,320)
IRS	USD 1,155,000	Fund receives Fixed 2.491%; and pays Floating USD SOFR 1 Day	Bank of America	10/7/2025	(16,130)	(16,130)
IRS	AUD 2,170,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.69%	Bank of America	22/7/2025	321	321
IRS	AUD 7,000,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.71%	Bank of America	22/7/2025	162	162
IRS	USD 240,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.085%	Bank of America	28/8/2025	378	378
IRS	USD 3,800,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.1045%	Bank of America	28/8/2025	4,606	4,606
IRS	CNY 7,045,000	Fund receives Fixed 2.245%; and pays Floating CNY CNRR 3 Month	Bank of America	21/12/2025	26	26
IRS	CNY 7,045,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	Bank of America	21/12/2025	(121)	(121)
IRS	EUR 5,190,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.85%	Bank of America	12/2/2026	141,647	141,647
IRS	USD 7,120,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.315%	Bank of America	26/2/2026	10,479	95,424
IRS	EUR 5,190,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.635%	Bank of America	4/3/2026	163,667	163,667
IRS	EUR 595,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.777%	Bank of America	7/5/2026	5,465	5,465
IRS	USD 7,396,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.15%	Bank of America	27/5/2026	3,491	12,888
IRS	EUR 650,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.14993%	Bank of America	11/6/2026	1,204	1,204
IRS	USD 362,000	Fund receives Fixed 2.039%; and pays Floating USD SOFR 1 Day	Bank of America	6/8/2026	(5,085)	(5,085)
IRS	EUR 190,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.11301%	Bank of America	27/8/2026	605	605
IRS	EUR 190,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.1677%	Bank of America	27/8/2026	411	411
IRS	EUR 200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.17%	Bank of America	27/8/2026	424	424
IRS	USD 395,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.668%	Bank of America	27/8/2026	930	930
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.807%	Bank of America	3/9/2026	(22)	(22)
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8095%	Bank of America	3/9/2026	(26)	(26)

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Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 588,000	Fund receives Fixed 1.158%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	(33,078)	(47,171)
IRS	USD 367,000	Fund receives Fixed 1.173%; and pays Floating USD SOFR 1 Day	Bank of America	20/1/2027	(20,651)	(29,218)
IRS	USD 1,145,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.04%	Bank of America	28/2/2027	3,833	2,913
IRS	USD 1,383,820	Fund receives Fixed 1.549%; and pays Floating USD SOFR 1 Day	Bank of America	7/3/2027	(90,638)	(90,638)
IRS	USD 560,000	Fund receives Fixed 1.735%; and pays Floating USD SOFR 1 Day	Bank of America	14/3/2027	(32,401)	(32,401)
IRS	EUR 4,700,000	Fund receives Fixed 0.94%; and pays Floating EUR EURIBOR 1 Day	Bank of America	7/4/2027	(44,908)	(45,394)
IRS	EUR 5,520,000	Fund receives Fixed 1.37%; and pays Floating EUR EURIBOR 1 Day	Bank of America	23/4/2027	(31,576)	(31,362)
IRS	EUR 8,300,000	Fund receives Fixed 1.673%; and pays Floating EUR EURIBOR 1 Day	Bank of America	12/5/2027	(22,934)	(23,976)
IRS	USD 740,000	Fund receives Fixed 1.35%; and pays Floating USD SOFR 1 Day	Bank of America	26/5/2027	(8,026)	(56,386)
IRS	USD 660,000	Fund receives Fixed 1.2145%; and pays Floating USD SOFR 1 Day	Bank of America	1/8/2027	(7,078)	(55,678)
IRS	GBP 7,020,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.9%	Bank of America	4/8/2027	55,742	55,742
IRS	GBP 6,710,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.98697%	Bank of America	10/8/2027	47,293	47,293
IRS	USD 147,500	Fund receives Fixed 1.974%; and pays Floating USD SOFR 1 Day	Bank of America	19/9/2027	(7,442)	(7,442)
IRS	USD 295,000	Fund receives Fixed 1.9985%; and pays Floating USD SOFR 1 Day	Bank of America	19/9/2027	(14,551)	(14,551)
IRS	USD 295,000	Fund receives Fixed 1.9875%; and pays Floating USD SOFR 1 Day	Bank of America	19/9/2027	(14,701)	(14,701)
IRS	MXN 27,000,000	Fund receives Fixed 5.335%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	21/9/2027	(197,025)	(197,025)
IRS	MXN 8,262,000	Fund receives Fixed 5.275%; and pays Floating MXN MXIBTIIE 1 Month	Bank of America	2/11/2027	(62,227)	(62,227)
IRS	USD 645,500	Fund receives Fixed 2.943%; and pays Floating USD SOFR 1 Day	Bank of America	8/11/2027	(3,506)	(3,506)
IRS	USD 326,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6815%	Bank of America	4/6/2029	768	768
IRS	USD 335,000	Fund receives Fixed 3.116%; and pays Floating USD SOFR 1 Day	Bank of America	17/6/2029	3,048	3,048
IRS	USD 1,405,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.96%	Bank of America	30/6/2029	7,926	(661)
IRS	USD 2,050,000	Fund receives Fixed 2.929%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2029	(3,788)	(3,788)
IRS	USD 895,000	Fund receives Fixed 0.6475%; and pays Floating USD SOFR 3 Month	Bank of America	25/9/2030	(160,607)	(160,607)
IRS	USD 895,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.6965%	Bank of America	25/9/2030	157,500	157,500
IRS	USD 715,000	Fund receives Fixed 0.6795%; and pays Floating USD SOFR 3 Month	Bank of America	29/9/2030	(126,833)	(126,833)
IRS	USD 715,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.75%	Bank of America	29/9/2030	123,256	123,256
IRS	EUR 1,685,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(198,854)	(198,854)
IRS	EUR 820,000	Fund receives Fixed 1.2395%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(68,296)	(68,296)
IRS	EUR 920,000	Fund receives Fixed 1.465%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(60,466)	(60,619)
IRS	EUR 3,780,000	Fund receives Fixed 1.6988%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(180,885)	(180,885)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 650,000	Fund receives Fixed 1.9045%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(20,789)	(20,789)
IRS	EUR 600,000	Fund receives Fixed 1.9275%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(21,364)	(21,364)
IRS	EUR 600,000	Fund receives Fixed 2.358%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(458)	(458)
IRS	EUR 3,049,427	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.02%	Bank of America	26/8/2031	577,975	577,975
IRS	EUR 130,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.0455%	Bank of America	1/9/2031	25,533	25,533
IRS	USD 191,500	Fund receives Fixed 1.5255%; and pays Floating USD SOFR 1 Day	Bank of America	4/9/2031	4	(9,148)
IRS	USD 480,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.1415%	Bank of America	21/9/2031	7,898	67,322
IRS	USD 480,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.1033%	Bank of America	22/9/2031	7,960	68,773
IRS	USD 940,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.11567%	Bank of America	27/9/2031	134,017	134,017
IRS	USD 495,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3745%	Bank of America	13/10/2031	60,657	60,657
IRS	USD 7,465,053	Fund receives Fixed 1.5638%; and pays Floating USD SOFR 3 Month	Bank of America	14/10/2031	(944,641)	(944,641)
IRS	USD 8,331,383	Fund receives Fixed 1.59%; and pays Floating USD SOFR 3 Month	Bank of America	19/11/2031	(1,050,969)	(1,050,969)
IRS	USD 89,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3705%	Bank of America	22/11/2031	11,114	11,114
IRS	USD 330,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.3685%	Bank of America	24/11/2031	41,032	41,032
IRS	MXN 4,195,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Bank of America	1/1/2032	(15,672)	(15,672)
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5325%	Bank of America	10/1/2032	36,019	36,020
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.5875%	Bank of America	11/1/2032	34,586	34,586
IRS	MXN 6,355,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Bank of America	12/1/2032	(24,459)	(24,459)
IRS	USD 1,550,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 0.981%	Bank of America	24/1/2032	27,050	244,896
IRS	USD 14,532,489	Fund receives Fixed 1.7343%; and pays Floating USD SOFR 3 Month	Bank of America	28/1/2032	(1,692,025)	(1,692,025)
IRS	USD 320,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6935%	Bank of America	8/2/2032	32,050	32,050
IRS	USD 590,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.7575%	Bank of America	10/2/2032	56,010	56,010
IRS	EUR 130,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8395%	Bank of America	16/2/2032	16,831	16,831
IRS	EUR 60,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8575%	Bank of America	1/3/2032	7,824	7,824
IRS	USD 460,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.687%	Bank of America	7/3/2032	46,643	46,643
IRS	USD 350,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.712%	Bank of America	11/3/2032	34,792	34,792
IRS	EUR 210,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.905%	Bank of America	14/3/2032	26,587	26,587
IRS	EUR 60,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.024%	Bank of America	16/3/2032	6,980	6,980
IRS	USD 380,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.8792%	Bank of America	16/3/2032	32,563	32,563
IRS	EUR 60,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.046%	Bank of America	17/3/2032	6,860	6,860

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 340,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.123%	Bank of America	25/3/2032	21,628	22,324
IRS	EUR 230,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.1255%	Bank of America	29/3/2032	24,717	24,717
IRS	EUR 60,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.338%	Bank of America	8/4/2032	5,342	5,342
IRS	USD 1,057,383	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.3525%	Bank of America	8/4/2032	49,463	49,463
IRS	EUR 60,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.641%	Bank of America	21/4/2032	3,761	3,761
IRS	MXN 8,222,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 8.955%	Bank of America	21/4/2032	4,716	4,716
IRS	USD 525,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.697%	Bank of America	25/4/2032	9,541	9,541
IRS	USD 786,000	Fund receives Fixed 2.513%; and pays Floating USD SOFR 1 Day	Bank of America	28/4/2032	(26,387)	(26,387)
IRS	USD 310,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7245%	Bank of America	3/5/2032	4,929	4,929
IRS	EUR 225,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.776%	Bank of America	6/5/2032	11,425	11,425
IRS	USD 781,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.85%	Bank of America	9/5/2032	4,211	4,211
IRS	USD 1,010,000	Fund receives Fixed 2.87%; and pays Floating USD SOFR 1 Day	Bank of America	15/5/2032	(5,997)	(2,607)
IRS	USD 620,842	Fund receives Fixed 2.6565%; and pays Floating USD SOFR 1 Day	Bank of America	16/5/2032	(13,444)	(13,444)
IRS	USD 7,167,463	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.58%	Bank of America	24/5/2032	200,097	201,591
IRS	USD 1,287,359	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.585%	Bank of America	26/5/2032	35,681	35,681
IRS	USD 723,000	Fund receives Fixed 2.5278%; and pays Floating USD SOFR 1 Day	Bank of America	27/5/2032	(23,528)	(23,528)
IRS	USD 566,260	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.715%	Bank of America	3/6/2032	9,509	9,509
IRS	GBP 290,000	Fund receives Fixed 2.7075%; and pays Floating GBP SONIA 1 Day	Bank of America	7/6/2032	(7,533)	(7,533)
IRS	USD 729,421	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.84671%	Bank of America	8/6/2032	4,141	4,141
IRS	USD 657,516	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.77467%	Bank of America	9/6/2032	7,737	7,737
IRS	USD 657,505	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.83485%	Bank of America	13/6/2032	4,395	4,395
IRS	USD 576,800	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9425%	Bank of America	14/6/2032	(1,400)	(1,400)
IRS	USD 576,800	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.948%	Bank of America	14/6/2032	(1,669)	(1,669)
IRS	USD 403,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.155%	Bank of America	15/6/2032	(8,228)	(8,228)
IRS	USD 1,623,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 3.07269%	Bank of America	17/6/2032	(21,842)	(21,842)
IRS	USD 812,979	Fund receives Fixed 2.981%; and pays Floating USD SOFR 1 Day	Bank of America	21/6/2032	4,636	4,636
IRS	USD 730,500	Fund receives Fixed 2.769%; and pays Floating USD SOFR 1 Day	Bank of America	5/7/2032	(8,984)	(8,984)
IRS	USD 608,750	Fund receives Fixed 2.818%; and pays Floating USD SOFR 1 Day	Bank of America	5/7/2032	(4,949)	(4,949)
IRS	USD 582,032	Fund receives Fixed 2.696%; and pays Floating USD SOFR 1 Day	Bank of America	6/7/2032	(10,773)	(10,773)
IRS	USD 393,752	Fund receives Fixed 2.6095%; and pays Floating USD SOFR 1 Day	Bank of America	7/7/2032	(10,188)	(10,188)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 285,500	Fund receives Fixed 2.6715%; and pays Floating USD SOFR 1 Day	Bank of America	8/7/2032	(5,882)	(5,882)
IRS	USD 338,625	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.892%	Bank of America	12/7/2032	619	619
IRS	EUR 1,220,000	Fund receives Fixed 2.048%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	(8,934)	(8,934)
IRS	EUR 1,220,000	Fund receives Fixed 2.111%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	(5,609)	(5,609)
IRS	EUR 450,000	Fund receives Fixed 2.266%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	949	949
IRS	USD 1,360,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.816%	Bank of America	13/7/2032	(4,773)	(4,773)
IRS	USD 1,400,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.873%	Bank of America	13/7/2032	(8,133)	(8,133)
IRS	EUR 1,079,000	Fund receives Fixed 2.4425%; and pays Floating EUR EURIBOR 6 Month	Bank of America	14/7/2032	(5,395)	(5,395)
IRS	AUD 1,675,000	Fund receives Fixed 4.16%; and pays Floating AUD BBSW 3 Month	Bank of America	21/7/2032	(997)	(997)
IRS	AUD 415,000	Fund receives Fixed 4.14%; and pays Floating AUD BBSW 3 Month	Bank of America	21/7/2032	(459)	(459)
IRS	EUR 130,000	Fund receives Fixed 2.099%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/7/2032	(2,565)	(2,565)
IRS	USD 697,000	Fund receives Fixed 2.58638%; and pays Floating USD SOFR 1 Day	Bank of America	26/7/2032	(19,479)	(19,479)
IRS	USD 144,950	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.5125%	Bank of America	26/7/2032	1,276	1,276
IRS	EUR 870,000	Fund receives Fixed 1.8035%; and pays Floating EUR EURIBOR 1 Day	Bank of America	28/7/2032	(15,697)	(15,697)
IRS	EUR 640,000	Fund receives Fixed 1.747%; and pays Floating EUR EURIBOR 1 Day	Bank of America	11/8/2032	(13,193)	(13,193)
IRS	USD 720,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.4025%	Bank of America	11/8/2032	9,588	9,588
IRS	USD 1,000,000	Fund receives Fixed 2.5545%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2032	(30,771)	(30,771)
IRS	USD 10,000	Fund receives Fixed 1.9335%; and pays Floating USD SOFR 1 Day	Bank of America	17/8/2032	(842)	(842)
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6425%	Bank of America	19/8/2032	1,046	1,046
IRS	USD 115,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.645%	Bank of America	19/8/2032	2,649	2,649
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.65%	Bank of America	19/8/2032	377	1,921
IRS	USD 175,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.651%	Bank of America	19/8/2032	3,941	3,941
IRS	USD 35,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7265%	Bank of America	23/8/2032	561	561
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.72735%	Bank of America	23/8/2032	718	718
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7355%	Bank of America	23/8/2032	1,297	1,297
IRS	USD 600,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7435%	Bank of America	23/8/2032	8,743	8,743
IRS	USD 42,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.767%	Bank of America	24/8/2032	533	533
IRS	USD 42,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.7915%	Bank of America	24/8/2032	444	444
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8045%	Bank of America	24/8/2032	792	792
IRS	USD 135,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.808%	Bank of America	24/8/2032	1,218	1,218

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.80918%	Bank of America	24/8/2032	758	758
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8145%	Bank of America	24/8/2032	381	381
IRS	USD 595,000	Fund receives Fixed 2.665%; and pays Floating USD SOFR 1 Day	Bank of America	25/8/2032	(1,683)	(1,683)
IRS	USD 55,000	Fund receives Fixed 2.796%; and pays Floating USD SOFR 1 Day	Bank of America	25/8/2032	(553)	(553)
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.854%	Bank of America	25/8/2032	430	430
IRS	USD 340,000	Fund receives Fixed 2.9035%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2032	(270)	(270)
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.874%	Bank of America	26/8/2032	150	150
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.88%	Bank of America	26/8/2032	127	127
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.902%	Bank of America	26/8/2032	42	42
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.905%	Bank of America	26/8/2032	30	30
IRS	USD 45,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9165%	Bank of America	26/8/2032	(15)	(15)
IRS	USD 80,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.919%	Bank of America	26/8/2032	(43)	(43)
IRS	EUR 1,650,000	Fund receives Fixed 2.1495%; and pays Floating EUR EURIBOR 1 Day	Bank of America	27/8/2032	(5,604)	(5,604)
IRS	USD 85,429	Fund receives Fixed 2.828%; and pays Floating USD SOFR 1 Day	Bank of America	29/8/2032	(624)	(624)
IRS	USD 80,000	Fund receives Fixed 2.873%; and pays Floating USD SOFR 1 Day	Bank of America	30/8/2032	(274)	(274)
IRS	USD 90,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.9075%	Bank of America	31/8/2032	40	40
IRS	USD 50,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.908%	Bank of America	31/8/2032	20	20
IRS	USD 490,566	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.92%	Bank of America	1/9/2032	(304)	(304)
IRS	EUR 1,030,000	Fund receives Fixed 2.2185%; and pays Floating EUR EURIBOR 1 Day	Bank of America	1/9/2032	(486)	(485)
IRS	USD 2,850,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6925%	Bank of America	1/9/2032	5,027	5,027
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.93947%	Bank of America	1/9/2032	(196)	(195)
IRS	USD 85,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.944%	Bank of America	1/9/2032	(229)	(229)
IRS	USD 95,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.6885%	Bank of America	6/2/2033	9,768	9,768
IRS	EUR 1,103,000	Fund receives Fixed 1.91%; and pays Floating EUR EURIBOR 6 Month	Bank of America	17/5/2033	(54,959)	(54,959)
IRS	USD 550,000	Fund receives Fixed 2.38%; and pays Floating USD SOFR 1 Day	Bank of America	1/8/2033	(20,467)	(21,364)
IRS	USD 350,000	Fund receives Fixed 2.4635%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2033	(11,045)	(11,045)
IRS	USD 558,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.59%	Bank of America	29/5/2034	8,911	8,911
IRS	USD 750,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6%	Bank of America	29/5/2034	11,351	11,351
IRS	USD 1,150,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.605%	Bank of America	30/5/2034	16,914	16,914
IRS	USD 565,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.4%	Bank of America	31/7/2034	17,089	17,469

[2]Fund name changed during the year, see Note 1, for further details.

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Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 110,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.2795%	Bank of America	6/8/2034	4,479	4,479
IRS	USD 40,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.364%	Bank of America	13/8/2034	1,350	1,350
IRS	USD 90,000	Fund receives Fixed 2.748%; and pays Floating USD SOFR 1 Day	Bank of America	27/8/2034	(205)	(205)
IRS	300,000	Fund receives Fixed 1.61%; and pays Floating USD SOFR 1 Day	Bank of America	4/9/2036	(2,214)	(27,667)
IRS	720,000	Fund receives Fixed 1.672%; and pays Floating USD SOFR 1 Day	Bank of America	14/9/2036	(5,210)	(62,983)
IRS	EUR 3,370,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8275%	Bank of America	4/2/2037	673,972	673,972
IRS	USD 30,000	Fund receives Fixed 2.059%; and pays Floating USD SOFR 1 Day	Bank of America	1/4/2037	(1,748)	(1,748)
IRS	USD 144,547	Fund receives Fixed 2.9895%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	148	148
IRS	USD 121,675	Fund receives Fixed 2.993%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	140	140
IRS	USD 256,158	Fund receives Fixed 3.00397%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	393	393
IRS	USD 128,079	Fund receives Fixed 3.0055%; and pays Floating USD SOFR 1 Day	Bank of America	17/5/2037	203	203
IRS	USD 67,790	Fund receives Fixed 2.8025%; and pays Floating USD SOFR 1 Day	Bank of America	21/5/2037	(375)	(375)
IRS	USD 71,358	Fund receives Fixed 2.8175%; and pays Floating USD SOFR 1 Day	Bank of America	21/5/2037	(358)	(358)
IRS	EUR 128,992	Fund receives Fixed 2.14946%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(2,404)	(2,404)
IRS	EUR 128,992	Fund receives Fixed 2.19748%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(2,169)	(2,169)
IRS	EUR 128,992	Fund receives Fixed 2.2215%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(2,052)	(2,052)
IRS	EUR 128,992	Fund receives Fixed 2.32113%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(1,565)	(1,565)
IRS	EUR 250,087	Fund receives Fixed 2.50712%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2037	(1,273)	(1,273)
IRS	USD 130,366	Fund receives Fixed 2.9285%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2037	(148)	(148)
IRS	USD 130,366	Fund receives Fixed 2.9555%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2037	(25)	(25)
IRS	USD 137,227	Fund receives Fixed 3.07028%; and pays Floating USD SOFR 1 Day	Bank of America	2/6/2037	525	525
IRS	USD 272,169	Fund receives Fixed 2.9985%; and pays Floating USD SOFR 1 Day	Bank of America	9/6/2037	354	354
IRS	USD 274,456	Fund receives Fixed 3.029%; and pays Floating USD SOFR 1 Day	Bank of America	9/6/2037	650	650
IRS	USD 272,169	Fund receives Fixed 3.0593%; and pays Floating USD SOFR 1 Day	Bank of America	9/6/2037	933	933
IRS	EUR 123,727	Fund receives Fixed 2.52853%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/6/2037	(508)	(508)
IRS	USD 134,941	Fund receives Fixed 3.1175%; and pays Floating USD SOFR 1 Day	Bank of America	15/6/2037	736	736
IRS	USD 137,227	Fund receives Fixed 3.154%; and pays Floating USD SOFR 1 Day	Bank of America	15/6/2037	924	924
IRS	EUR 123,727	Fund receives Fixed 2.80506%; and pays Floating EUR EURIBOR 6 Month	Bank of America	28/6/2037	808	808
IRS	EUR 126,360	Fund receives Fixed 2.909%; and pays Floating EUR EURIBOR 6 Month	Bank of America	28/6/2037	1,322	1,322
IRS	EUR 123,727	Fund receives Fixed 2.545%; and pays Floating EUR EURIBOR 6 Month	Bank of America	20/7/2037	(380)	(380)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 280,000	Fund receives Fixed 2.2315%; and pays Floating EUR EURIBOR 6 Month	Bank of America	13/8/2037	(4,097)	(4,097)
IRS	USD 590,000	Fund receives Fixed 2.9505%; and pays Floating USD SOFR 1 Day	Bank of America	24/8/2037	(294)	(294)
IRS	USD 600,000	Fund receives Fixed 3.027%; and pays Floating USD SOFR 1 Day	Bank of America	25/8/2037	1,297	1,297
IRS	USD 445,000	Fund receives Fixed 3.119%; and pays Floating USD SOFR 1 Day	Bank of America	26/8/2037	2,385	2,385
IRS	USD 296,000	Fund receives Fixed 3.0525%; and pays Floating USD SOFR 1 Day	Bank of America	27/8/2037	901	901
IRS	USD 260,000	Fund receives Fixed 1.835%; and pays Floating USD SOFR 1 Day	Bank of America	17/1/2039	(18,989)	(18,989)
IRS	USD 596,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.93%	Bank of America	26/11/2041	(3,446)	(4,584)
IRS	USD 104,293	Fund receives Fixed 2.5735%; and pays Floating USD SOFR 1 Day	Bank of America	27/5/2042	(295)	(295)
IRS	EUR 760,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 2.3835%	Bank of America	29/6/2042	(8,417)	(8,417)
IRS	USD 177,298	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.1955%	Bank of America	19/5/2047	(72)	(72)
IRS	USD 88,649	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.132%	Bank of America	21/5/2047	115	115
IRS	USD 133,843	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.14%	Bank of America	28/5/2047	137	137
IRS	EUR 210,000	Fund receives Fixed 2.27%; and pays Floating EUR EURIBOR 6 Month	Bank of America	18/1/2048	4,760	4,760
IRS	USD 1,471,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.81%	Bank of America	28/1/2051	(13,049)	(35,387)
IRS	USD 2,058,400	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	1/2/2051	(18,231)	(45,532)
IRS	USD 1,164,900	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	4/2/2051	(10,318)	(25,840)
IRS	USD 1,194,900	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	5/2/2051	(10,583)	(26,505)
IRS	USD 1,815,700	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	27/5/2051	55,968	(42,607)
IRS	USD 301,900	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	28/5/2051	9,306	(7,084)
IRS	USD 571,900	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.8%	Bank of America	7/6/2051	17,635	(13,468)
IRS	USD 2,767,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.79%	Bank of America	21/1/2052	86,022	(67,254)
IRS	USD 250,000	Fund receives Fixed 1.65%; and pays Floating USD SOFR 1 Day	Bank of America	1/4/2052	(5,296)	(5,296)
IRS	EUR 44,850	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.765%	Bank of America	14/4/2052	1,202	1,202
IRS	EUR 22,750	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.648%	Bank of America	14/4/2052	772	772
IRS	EUR 44,850	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.708%	Bank of America	14/4/2052	1,358	1,358
IRS	EUR 42,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.729%	Bank of America	14/4/2052	1,225	1,225
IRS	EUR 44,200	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.73728%	Bank of America	14/4/2052	1,260	1,260
IRS	USD 59,150	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9%	Bank of America	22/4/2052	466	475
IRS	JPY 681,993	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.8599%	Bank of America	25/4/2052	180	180
IRS	USD 59,150	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.85%	Bank of America	28/4/2052	650	623

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 58,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9%	Bank of America	2/5/2052	463	463
IRS	USD 58,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9095%	Bank of America	2/5/2052	434	434
IRS	EUR 126,750	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.72806%	Bank of America	9/5/2052	3,655	3,655
IRS	EUR 55,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.74936%	Bank of America	9/5/2052	1,522	1,522
IRS	EUR 55,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.799%	Bank of America	9/5/2052	1,355	1,355
IRS	JPY 681,993	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.8535%	Bank of America	9/5/2052	189	189
IRS	JPY 681,993	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.857%	Bank of America	9/5/2052	185	185
IRS	USD 59,150	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.91%	Bank of America	12/5/2052	454	430
IRS	USD 58,500	Fund receives Fixed 2.0085%; and pays Floating USD SOFR 1 Day	Bank of America	16/5/2052	(126)	(126)
IRS	USD 134,500	Fund receives Fixed 2.371%; and pays Floating USD SOFR 1 Day	Bank of America	16/5/2052	(7,914)	(7,914)
IRS	USD 239,691	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.902%	Bank of America	17/5/2052	19	19
IRS	USD 479,383	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.91718%	Bank of America	17/5/2052	(140)	(140)
IRS	USD 239,691	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9225%	Bank of America	17/5/2052	(101)	(101)
IRS	USD 65,650	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.983%	Bank of America	19/5/2052	225	225
IRS	USD 61,750	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0525%	Bank of America	19/5/2052	(9)	(9)
IRS	USD 65,650	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.038%	Bank of America	20/5/2052	38	39
IRS	USD 104,293	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.894%	Bank of America	21/5/2052	27	27
IRS	EUR 45,500	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.95%	Bank of America	23/5/2052	693	693
IRS	JPY 1,328,710	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.88%	Bank of America	23/5/2052	303	303
IRS	EUR 45,500	Fund receives Fixed 1.02637%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2052	(481)	(481)
IRS	EUR 45,500	Fund receives Fixed 1.0713%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2052	(357)	(357)
IRS	EUR 45,500	Fund receives Fixed 1.11%; and pays Floating EUR EURIBOR 6 Month	Bank of America	26/5/2052	(250)	(250)
IRS	EUR 45,500	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.031%	Bank of America	26/5/2052	468	468
IRS	EUR 45,500	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.057%	Bank of America	26/5/2052	396	396
IRS	JPY 1,094,847	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.85%	Bank of America	26/5/2052	313	313
IRS	JPY 1,096,153	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.7915%	Bank of America	27/5/2052	436	436
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.98%	Bank of America	27/5/2052	235	238
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.99%	Bank of America	27/5/2052	166	203
IRS	USD 32,500	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.02794%	Bank of America	27/5/2052	33	33
IRS	USD 126,750	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.03%	Bank of America	27/5/2052	151	116

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 65,650	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0455%	Bank of America	27/5/2052	8	8
IRS	USD 378,621	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0585%	Bank of America	27/5/2052	(208)	(208)
IRS	EUR 160,582	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.85752%	Bank of America	28/5/2052	939	939
IRS	EUR 160,582	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.89209%	Bank of America	28/5/2052	776	776
IRS	EUR 160,582	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.9075%	Bank of America	28/5/2052	703	703
IRS	EUR 160,582	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.97108%	Bank of America	28/5/2052	403	403
IRS	EUR 347,490	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.22706%	Bank of America	28/5/2052	(1,742)	(1,742)
IRS	EUR 52,000	Fund receives Fixed 1.302%; and pays Floating EUR EURIBOR 6 Month	Bank of America	30/5/2052	324	324
IRS	EUR 1,934,000	Fund receives Fixed 1.6487%; and pays Floating EUR EURIBOR 6 Month	Bank of America	30/5/2052	(53,702)	(112,503)
IRS	EUR 45,500	Fund receives Fixed 1.2135%; and pays Floating EUR EURIBOR 6 Month	Bank of America	2/6/2052	39	39
IRS	EUR 45,500	Fund receives Fixed 1.2403%; and pays Floating EUR EURIBOR 6 Month	Bank of America	2/6/2052	113	113
IRS	USD 65,650	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0785%	Bank of America	3/6/2052	(109)	(109)
IRS	USD 186,858	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.946%	Bank of America	4/6/2052	(198)	(198)
IRS	USD 184,687	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9725%	Bank of America	4/6/2052	(316)	(316)
IRS	USD 196,693	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.99146%	Bank of America	4/6/2052	(427)	(427)
IRS	USD 65,650	Fund receives Fixed 2.15%; and pays Floating USD SOFR 1 Day	Bank of America	6/6/2052	351	353
IRS	EUR 52,000	Fund receives Fixed 1.3%; and pays Floating EUR EURIBOR 6 Month	Bank of America	9/6/2052	325	321
IRS	EUR 61,750	Fund receives Fixed 1.63%; and pays Floating EUR EURIBOR 6 Month	Bank of America	9/6/2052	1,619	1,619
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.24828%	Bank of America	9/6/2052	(157)	(157)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.2785%	Bank of America	9/6/2052	(253)	(253)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.29422%	Bank of America	9/6/2052	(302)	(302)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.31167%	Bank of America	9/6/2052	(358)	(358)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.3165%	Bank of America	9/6/2052	(373)	(373)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.32558%	Bank of America	9/6/2052	(401)	(401)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.341%	Bank of America	9/6/2052	(450)	(450)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.3608%	Bank of America	9/6/2052	(513)	(513)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.37%	Bank of America	9/6/2052	(520)	(542)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.3705%	Bank of America	9/6/2052	(543)	(543)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.37987%	Bank of America	9/6/2052	(573)	(573)
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.38%	Bank of America	9/6/2052	(583)	(573)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.5%	Bank of America	9/6/2052	(946)	(952)
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.014%	Bank of America	9/6/2052	109	109
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0925%	Bank of America	9/6/2052	(167)	(167)
IRS	EUR 165,847	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.25485%	Bank of America	11/6/2052	(967)	(967)
IRS	USD 395,674	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9455%	Bank of America	11/6/2052	(425)	(425)
IRS	USD 393,387	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.959%	Bank of America	11/6/2052	(552)	(552)
IRS	USD 395,674	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.0055%	Bank of America	11/6/2052	(1,005)	(1,005)
IRS	USD 68,250	Fund receives Fixed 2.105%; and pays Floating USD SOFR 1 Day	Bank of America	13/6/2052	214	214
IRS	USD 68,250	Fund receives Fixed 2.138%; and pays Floating USD SOFR 1 Day	Bank of America	13/6/2052	330	330
IRS	USD 68,250	Fund receives Fixed 2.0885%; and pays Floating USD SOFR 1 Day	Bank of America	16/6/2052	158	158
IRS	USD 68,250	Fund receives Fixed 2.10274%; and pays Floating USD SOFR 1 Day	Bank of America	16/6/2052	208	208
IRS	USD 68,250	Fund receives Fixed 2.10523%; and pays Floating USD SOFR 1 Day	Bank of America	16/6/2052	217	217
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9115%	Bank of America	16/6/2052	463	463
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9785%	Bank of America	16/6/2052	228	228
IRS	USD 35,750	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.03438%	Bank of America	16/6/2052	17	17
IRS	USD 65,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.055%	Bank of America	16/6/2052	(39)	(39)
IRS	JPY 1,765,735	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.985%	Bank of America	17/6/2052	52	52
IRS	USD 192,119	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9565%	Bank of America	17/6/2052	(262)	(262)
IRS	USD 194,407	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.964%	Bank of America	17/6/2052	(301)	(301)
IRS	USD 68,250	Fund receives Fixed 2.003%; and pays Floating USD SOFR 1 Day	Bank of America	20/6/2052	(139)	(139)
IRS	EUR 53,950	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.445%	Bank of America	23/6/2052	(813)	(813)
IRS	EUR 167,146	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.19426%	Bank of America	26/6/2052	(677)	(677)
IRS	EUR 167,181	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.2055%	Bank of America	26/6/2052	(732)	(732)
IRS	USD 68,250	Fund receives Fixed 2.086%; and pays Floating USD SOFR 1 Day	Bank of America	8/7/2052	166	166
IRS	USD 68,250	Fund receives Fixed 2.01254%; and pays Floating USD SOFR 1 Day	Bank of America	14/7/2052	(87)	(87)
IRS	USD 68,250	Fund receives Fixed 2.049%; and pays Floating USD SOFR 1 Day	Bank of America	14/7/2052	41	41
IRS	EUR 123,500	Fund receives Fixed 1.15%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/7/2052	(409)	(330)
IRS	EUR 61,750	Fund receives Fixed 1.1715%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/7/2052	(85)	(85)
IRS	EUR 95,000	Fund receives Fixed 1.299%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/7/2052	605	605
IRS	USD 68,250	Fund receives Fixed 2.0225%; and pays Floating USD SOFR 1 Day	Bank of America	21/7/2052	(46)	(46)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 68,250	Fund receives Fixed 2.023%; and pays Floating USD SOFR 1 Day	Bank of America	21/7/2052	(45)	(45)
IRS	EUR 157,950	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.957%	Bank of America	22/7/2052	460	460
IRS	JPY 3,513,900	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.99%	Bank of America	26/7/2052	79	79
IRS	USD 68,250	Fund receives Fixed 2.062%; and pays Floating USD SOFR 1 Day	Bank of America	28/7/2052	97	97
IRS	USD 133,250	Fund receives Fixed 2.11484%; and pays Floating USD SOFR 1 Day	Bank of America	28/7/2052	552	552
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.95715%	Bank of America	1/8/2052	267	267
IRS	EUR 52,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.9625%	Bank of America	4/8/2052	722	722
IRS	EUR 68,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.965%	Bank of America	4/8/2052	938	938
IRS	EUR 68,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.9705%	Bank of America	4/8/2052	915	915
IRS	USD 68,250	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9518%	Bank of America	4/8/2052	283	283
IRS	EUR 95,000	Fund receives Fixed 1.048%; and pays Floating EUR EURIBOR 6 Month	Bank of America	5/8/2052	(826)	(826)
IRS	EUR 95,000	Fund receives Fixed 1.07%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/8/2052	(695)	(695)
IRS	EUR 90,000	Fund receives Fixed 1.1275%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/8/2052	(345)	(345)
IRS	EUR 85,000	Fund receives Fixed 1.15035%; and pays Floating EUR EURIBOR 6 Month	Bank of America	11/8/2052	(208)	(208)
IRS	USD 105,000	Fund receives Fixed 2.1%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	371	371
IRS	USD 100,000	Fund receives Fixed 2.101%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	358	358
IRS	USD 105,000	Fund receives Fixed 2.135%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	615	559
IRS	USD 105,000	Fund receives Fixed 2.15%; and pays Floating USD SOFR 1 Day	Bank of America	11/8/2052	650	640
IRS	EUR 350,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.955%	Bank of America	13/8/2052	1,037	1,037
IRS	EUR 90,000	Fund receives Fixed 1.2013%; and pays Floating EUR EURIBOR 6 Month	Bank of America	19/8/2052	63	63
IRS	USD 865,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.9395%	Bank of America	26/8/2052	(1,039)	(1,039)
IRS	USD 865,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.937%	Bank of America	27/8/2052	(987)	(987)
IRS	USD 435,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.975%	Bank of America	27/8/2052	(898)	(898)
IRS	USD 635,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.01%	Bank of America	27/8/2052	(1,852)	(1,852)
IRS	USD 54,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.645%	Bank of America	15/1/2055	8,758	8,758
IRS	USD 30,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 1.66%	Bank of America	15/1/2057	4,136	4,136
IRS	BRL 10,000,000	Fund receives Fixed 4.13%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(155,812)	(155,812)
IRS	BRL 389,000	Fund receives Fixed 6.9425%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	(3,699)	(3,699)
IRS	USD 155,500	Fund receives Fixed 2.46%; and pays Floating USD SOFR 1 Day	BRY10W3S6	11/10/2032	(6,105)	(6,105)
IRS	BRL 1,241,000	Fund receives Fixed 4.83%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2023	(16,360)	(16,360)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	BRL 2,469,000	Fund receives Fixed 11.694%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	(3,347)	(3,347)
IRS	BRL 3,060,000	Fund receives Fixed 4.375%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	(41,354)	(41,354)
IRS	BRL 1,762,620	Fund receives Fixed 11.65%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2025	(2,709)	(2,709)
IRS	THB 67,875,343	Fund receives Floating THB BKIBOR 3 Month; and pays Fixed 2.17%	Morgan Stanley	21/9/2024	(5,588)	(5,588)
TRS	USD 828,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(24,611)	(24,729)
TRS	USD 718,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(33,506)	(34,587)
TRS	USD (87)	Fund receives USD SOFR 1 Day - 10bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	1,409	2,932
TRS	USD (81)	Fund receives USD SOFR 1 Day - 12bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	(606)	72
TRS	USD (960)	Fund receives USD SOFR 1 Day - 13bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	(7,180)	854
TRS	USD (902)	Fund receives USD SOFR 1 Day - 8bps; and pays PPG Industries + 0bps	BNP Paribas	2/9/2022	(6,746)	802
TRS	USD (451)	Fund receives USD SOFR 1 Day - 8bps; and pays Sherwin Williams + 0 bps	BNP Paribas	2/9/2022	7,304	15,201
TRS	USD 606,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	5,994	5,823
TRS	USD 439,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(14,832)	(15,121)
TRS	USD 713,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(23,675)	(24,497)
TRS	USD 1,375,200	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(7,392)	(7,117)
TRS	USD 1,893,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(5,938)	(6,139)
TRS	USD 576,400	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	1,328	1,205
TRS	USD 187,986	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(1,205)	(1,278)
TRS	USD 362,000	Fund receives USD SOFR 1 Day + 0bps; and pays Markit iBoxx US Dollar Liquid + 0bps	BNP Paribas	20/9/2022	(15,560)	(16,052)
TRS	EUR 200,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx Euro Liquid High Yield + 0bps	BNP Paribas	20/12/2022	(4,630)	(4,699)
TRS	EUR 527,000	Fund receives iBoxx Euro Corporate + 0bps; and pays EUR EURIBOR 3 Month + 0bps	BNP Paribas	20/12/2022	(18,657)	(18,530)
TRS	USD 120	Fund receives USD SOFR 1 Day + 20bps; and pays S5INDU PERFORMANCE SHELL +0 bps	Citibank	9/9/2022	2,580	2,580
TRS	USD (525)	Fund receives USD SOFR 1 Day - 25bps; and pays Pitney Bowes + 0 bps	Citibank	27/12/2022	376	488
TRS	EUR 100,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays EUR EURIBOR 3 Month + 0bps	Goldman Sachs	20/9/2022	(2,066)	(2,101)
TRS	USD 1,050,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	15,103	14,903
TRS	USD 281,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(2,421)	(2,500)
TRS	USD 606,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(2,884)	(3,053)
TRS	USD 776,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(7,573)	(7,804)
TRS	USD 713,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(29,460)	(30,400)
TRS	USD 713,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(24,174)	(25,017)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
TRS	USD 724,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(18,516)	(19,389)
TRS	USD 351,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(7,850)	(8,569)
TRS	USD 702,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(8,424)	(9,862)
TRS	USD 231,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Goldman Sachs	20/9/2022	(3,239)	(3,761)
TRS	EUR 600,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays iboxx Euro Liquid High Yield + 0bps	Goldman Sachs	20/12/2022	(46,261)	(46,281)
TRS	EUR 200,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays iboxx Euro Liquid High Yield + 0bps	Goldman Sachs	20/12/2022	(12,985)	(13,002)
TRS	EUR 270,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx Euro Liquid High Yield + 0bps	Goldman Sachs	20/12/2022	(14,741)	(14,763)
TRS	USD 1,100	Fund receives JPM EMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	16/9/2022	(5,875)	(5,875)
TRS	USD 788,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(49)	(205)
TRS	USD 776,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(6,326)	(6,561)
TRS	USD 536,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(16,634)	(17,496)
TRS	USD 3,020	Fund receives JPMEMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 65bps	JP Morgan	15/11/2022	(76,858)	(76,858)
TRS	USD 2,980	Fund receives JPMEMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 65bps	JP Morgan	16/11/2022	(65,929)	(65,929)
TRS	USD 3,967,587	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	123,673	122,799
TRS	USD 1,056,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(10,818)	(11,257)
TRS	USD 439,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(9,085)	(9,293)
TRS	USD 439,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(8,155)	(8,363)
TRS	USD 1,536,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(46,580)	(47,590)
TRS	USD 362,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(16,008)	(16,501)
TRS	USD 231,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(2,897)	(3,419)
Total (EUR underlying exposure - EUR 606,343,796)					(167,414)	(228,587)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
1,039,000	Put	OTC USD/ZAR	Bank of America	USD 16.5	20/9/2022	(6,527)	3,107
3,519,813	Call	OTC EUR/USD	Bank of America	EUR 1.09	29/9/2022	(3,711)	126
3,519,813	Put	OTC EUR/USD	Bank of America	EUR 1.005	29/9/2022	11,934	48,882
638,767	Put	OTC USD/JPY	Bank of America	USD 136	29/9/2022	(3,422)	966
80,000	Put	OTC EUR/USD	Bank of America	EUR 1	3/10/2022	21,946	33,946
1,170,000	Put	OTC USD/JPY	Bank of America	USD 125	21/12/2022	(1,305)	3,471

[2]Fund name changed during the year, see Note 1, for further details.
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Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
220,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(10,561)	1,475
220,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(10,561)	1,475
160,000	Put	OTC USD/JPY	Bank of America	USD 110	19/4/2023	(8,634)	2,204
235,000	Put	OTC USD/JPY	Bank of America	USD 110	19/5/2023	(17,128)	4,034
1,590,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(17,346)	4
1,590,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(17,346)	4
3,370,000	Put	OTC USD/JPY	Barclays	USD 115	21/9/2022	(24,645)	-
8,140,000	Put	OTC EUR/USD	BNP Paribas	EUR 0.985	13/10/2022	(4,059)	66,947
2,140,000	Call	OTC USD/CNH	BNP Paribas	USD 6.8	17/10/2022	13,847	19,747
7,210,000	Put	OTC EUR/USD	BNP Paribas	EUR 1	2/11/2022	33,859	111,222
480,000	Put	OTC EUR/USD	Citibank	EUR 0.9	12/2/2022	9,823	15,823
1,488,000	Call	OTC USD/CNH	Citibank	USD 6.85	20/9/2022	8,173	14,009
1,308,000	Put	OTC EUR/USD	Citibank	EUR 0.98	22/9/2022	(5,082)	4,912
17,500	Put	OTC USD/CNH	Citibank	USD 7	11/10/2022	4,558	7,260
8,000	Put	OTC USD/ZAR	Citibank	USD 17	10/11/2022	3,468	7,764
997,000	Put	OTC USD/ZAR	Citibank	USD 16.5	10/11/2022	(903)	11,008
110,000	Put	OTC USD/JPY	Citibank	USD 125	21/12/2022	2,271	6,519
87,500	Put	OTC EUR/USD	Citibank	EUR 0.85	18/1/2023	(1,352)	3,023
1,288,000	Call	OTC AUD/USD	Deutsche Bank	AUD 0.702	15/9/2022	(5,368)	2,122
1,770,000	Put	OTC USD/JPY	Goldman Sachs	USD 115	13/9/2022	(3,529)	-
4,072,686	Call	OTC USD/CNH	Goldman Sachs	USD 6.79	26/9/2022	35,864	68,450
1,310,000	Call	OTC USD/CNH	Goldman Sachs	USD 6.83	28/9/2022	8,386	16,044
1,655,000	Call	OTC USD/CNH	Goldman Sachs	USD 6.8	11/10/2022	16,863	27,133
1,183,000	Put	OTC EUR/USD	Goldman Sachs	EUR 0.99	26/10/2022	(1,213)	13,077
4,242,649	Call	OTC USD/CNH	Goldman Sachs	USD 6.8	27/10/2022	33,477	72,966
186,000	Put	OTC USD/JPY	Goldman Sachs	USD 122	8/12/2022	(15,180)	4,545
100,000	Call	OTC USD/CNH	HSBC Bank	USD 7	12/2/2022	12,521	24,530
1,370,000	Call	OTC USD/CNH	HSBC Bank	USD 6.9	22/9/2022	1,487	7,521
2,799,000	Put	OTC EUR/NOK	HSBC Bank	EUR 9.39	30/9/2022	(26,200)	390
700,000	Call	OTC EUR/CNH	HSBC Bank	EUR 7	18/11/2022	(470)	8,088
2,330,023	Put	OTC EUR/CHF	JP Morgan	EUR 0.965	14/9/2022	(11,922)	4,901
6,184,248	Call	OTC USD/CNH	JP Morgan	USD 6.8	15/9/2022	31,991	92,005
1,420,000	Put	OTC USD/JPY	JP Morgan	USD 130.04	15/9/2022	(21,055)	111
35,000	Put	OTC USD/SEK	JP Morgan	USD 9.5	19/9/2022	(3,375)	8
890,000	Put	OTC USD/ZAR	JP Morgan	USD 16.9	20/10/2022	(3,760)	14,313
928,000	Put	OTC EUR/NOK	JP Morgan	EUR 9.35	26/10/2022	(5,661)	557
580,000	Put	OTC USD/JPY	JP Morgan	USD 130	15/11/2022	(941)	2,572
880,000	Call	OTC USD/CLP	Morgan Stanley	USD 70	8/9/2022	(8,914)	24
298,000	Call	OTC USD/CLP	Morgan Stanley	USD 40	8/9/2022	(428)	27
446,000	Put	OTC USD/CLP	Morgan Stanley	USD 920	8/9/2022	67	13,409
880,000	Put	OTC USD/CLP	Morgan Stanley	USD 970	8/9/2022	44,918	68,230
85,000	Call	OTC USD/CNH	Morgan Stanley	USD 7.2	11/10/2022	780	2,848
86,320	Put	OTC USD/JPY	Morgan Stanley	USD 109	12/10/2022	(2,266)	-
1,942,200	Put	OTC USD/JPY	Morgan Stanley	USD 116	12/10/2022	(8,751)	1
1,312,000	Put	OTC USD/JPY	Morgan Stanley	USD 134	26/10/2022	(10,082)	9,748
3,171,000	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.65	16/11/2022	(12,763)	15,234
1,596,000	Put	OTC USD/CAD	RBC	USD 1.25	10/4/2022	(4,592)	195
4,190,196	Put	OTC USD/JPY	RBC	USD 130	8/9/2022	(49,165)	11
1,272,000	Put	OTC USD/JPY	RBC	USD 127	21/9/2022	(8,521)	39
647,000	Call	OTC USD/JPY	RBC	USD 135	10/12/2022	15,934	20,094

[2]Fund name changed during the year, see Note 1, for further details.

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Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
210,000	Call	OTC EUR/CHF	UBS	EUR 1.1	9/6/2022	(12,390)	-
1,410,000	Call	OTC EUR/CHF	UBS	EUR 1.06	5/9/2022	(6,740)	-
64,800	Call	OTC AUD/USD	UBS	AUD 0.76	22/9/2022	(3,397)	26
95	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	2/9/2022	(19,398)	35,562
95	Call	Alphabet	Exchange Traded	USD 115	16/9/2022	(12,641)	14,481
21	Put	Apple	Exchange Traded	USD 140	16/9/2022	(8,549)	619
146	Put	Apple	Exchange Traded	USD 125	16/9/2022	(13,291)	803
53	Call	BASF	Exchange Traded	EUR 52	16/9/2022	(10,097)	53
109	Call	BASF	Exchange Traded	EUR 56	16/9/2022	(16,563)	109
38	Call	Cellnex Telecom	Exchange Traded	EUR 54	16/9/2022	(4,625)	-
10	Put	Dollar Tree	Exchange Traded	USD 145	16/9/2022	2,307	9,046
2	Call	Domino's Pizza	Exchange Traded	USD 400	16/9/2022	(2,492)	440
7	Call	Eli Lilly	Exchange Traded	USD 330	16/9/2022	(2,435)	1,210
7	Call	EURO STOXX 50 Index	Exchange Traded	EUR 350	16/9/2022	(466)	7
7	Call	EURO STOXX 50 Index	Exchange Traded	EUR 850	16/9/2022	(5,922)	161
12	Put	EURO STOXX 50 Index	Exchange Traded	EUR 700	16/9/2022	(9,275)	96
23	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	16/9/2022	(11,307)	610
12	Put	EURO STOXX 50 Index	Exchange Traded	EUR 300	16/9/2022	(20,702)	1,866
53	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	16/9/2022	(62,494)	16,006
53	Put	EURO STOXX 50 Index	Exchange Traded	EUR 700	16/9/2022	(46,836)	87,847
92	Call	EURO STOXX Bank Index	Exchange Traded	EUR 140	16/9/2022	(5,101)	230
111	Call	EURO STOXX Bank Index	Exchange Traded	EUR 130	16/9/2022	(3,198)	278
100	Put	Ford Motor	Exchange Traded	USD 10	16/9/2022	(3,188)	100
6	Put	FTSE 100 Index	Exchange Traded	GBP 200	16/9/2022	(8,302)	157
6	Put	FTSE 100 Index	Exchange Traded	GBP 7,000	16/9/2022	(18,846)	2,158
22	Call	General Motors	Exchange Traded	USD 38	16/9/2022	(3,576)	4,464
68	Put	Intel	Exchange Traded	USD 32.5	16/9/2022	4,088	8,089
2	Call	Intuit	Exchange Traded	USD 490	16/9/2022	(3,388)	275
40	Call	Microsoft	Exchange Traded	USD 290	16/9/2022	(27,872)	1,619
41	Call	Mosaic	Exchange Traded	USD 70	16/9/2022	(22,796)	533
12	Put	Sherwin-Williams	Exchange Traded	USD 240	16/9/2022	(3,855)	9,716
86	Call	SOFR 3 Month Index	Exchange Traded	USD 97.125	16/9/2022	(9,820)	1,075
166	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	16/9/2022	(77,874)	3,733
8	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 405	16/9/2022	6,849	8,980
75	Put	Uber Technologies	Exchange Traded	USD 15	16/9/2022	(3,020)	75
2	Call	United Rentals	Exchange Traded	USD 350	16/9/2022	(1,408)	50
16	Put	Vertiv Holdings	Exchange Traded	USD 7.5	16/9/2022	(957)	16
12	Call	Walt Disney	Exchange Traded	USD 125	16/9/2022	(3,677)	288
85	Call	Western Digital	Exchange Traded	USD 60	16/9/2022	(3,415)	382
14	Call	US Treasury 10 Year Note	Exchange Traded	USD 118.5	23/9/2022	66	5,794
17	Put	US Treasury 10 Year Note	Exchange Traded	USD 116.5	23/9/2022	16	12,081
28	Put	US Treasury 10 Year Note	Exchange Traded	USD 116	23/9/2022	(107)	15,087
84	Put	US Treasury 10 Year Note	Exchange Traded	USD 117	23/9/2022	5,529	78,060
1	Put	Nasdaq-100 Index	Exchange Traded	USD 900	30/9/2022	34,169	65,447
3	Put	Nasdaq-100 Index	Exchange Traded	USD 100	30/9/2022	146,388	235,983
31	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 410	30/9/2022	29,674	51,314
171	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 415	30/9/2022	217,688	338,947
39	Put	3 Month SOFR	Exchange Traded	USD 96.125	14/10/2022	(1,041)	8,771
45	Put	Carnival	Exchange Traded	USD 5	21/10/2022	(1,041)	382
6	Put	Change Healthcare	Exchange Traded	USD 17	21/10/2022	(7)	150

[2]Fund name changed during the year, see Note 1, for further details.

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Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
2	Call	Eli Lilly	Exchange Traded	USD 330	21/10/2022	(1,879)	1,194
26	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	21/10/2022	(8,870)	4,901
13	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	21/10/2022	3,120	10,354
15	Put	iHeartCommunications	Exchange Traded	USD 7.5	21/10/2022	(585)	750
40	Put	KB Home	Exchange Traded	USD 25	21/10/2022	275	2,899
7	Call	Microsoft	Exchange Traded	USD 290	21/10/2022	(2,275)	2,134
1	Call	S&P 500 Index	Exchange Traded	USD 300	21/10/2022	(1,637)	2,349
2	Put	S&P 500 Index	Exchange Traded	USD 500	21/10/2022	(17,599)	4,728
13	Put	Sabre	Exchange Traded	USD 5	21/10/2022	(666)	97
14	Put	Sabre	Exchange Traded	USD 6	21/10/2022	(310)	301
70	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	21/10/2022	(32,793)	15,218
6	Call	Tesla	Exchange Traded	USD 320	21/10/2022	(4,592)	5,368
12	Call	Walt Disney	Exchange Traded	USD 130	21/10/2022	(3,113)	1,026
30	Put	Xerox Holdings	Exchange Traded	USD 15	21/10/2022	427	1,499
5	Call	Dynatrace	Exchange Traded	USD 45	18/11/2022	(1,743)	850
7	Call	Eli Lilly	Exchange Traded	USD 330	18/11/2022	78	7,522
4	Call	Generac Holdings	Exchange Traded	USD 300	18/11/2022	(5,834)	1,599
9	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	18/11/2022	4,380	9,185
2	Call	Tesla	Exchange Traded	USD 320	18/11/2022	(1,516)	2,924
30	Call	Western Digital	Exchange Traded	USD 65	18/11/2022	(2,111)	420
45	Put	Ally Financial	Exchange Traded	USD 20	16/12/2022	(1,743)	787
22	Call	Commerzbank	Exchange Traded	EUR 9	16/12/2022	(1,616)	253
5	Call	EURO STOXX 50 Index	Exchange Traded	EUR 4,000	16/12/2022	(2,723)	1,182
15	Put	EURO STOXX 50 Index	Exchange Traded	EUR 100	16/12/2022	(8,819)	10,027
15	Put	EURO STOXX 50 Index	Exchange Traded	EUR 300	16/12/2022	(147)	16,207
44	Call	EURO STOXX Bank Index	Exchange Traded	EUR 100	16/12/2022	(4,293)	935
45	Put	Ford Motor	Exchange Traded	USD 8	16/12/2022	(1,760)	337
5	Call	Lions Gate Entertainment	Exchange Traded	USD 15	16/12/2022	(80)	137
2	Call	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 640	16/12/2022	2,576	10,775
70	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	16/12/2022	(72,597)	45,026
23	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 350	16/12/2022	(7,408)	6,095
9	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 470	16/12/2022	(689)	9,450
5	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 840	16/12/2022	(2,065)	1,575
6	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 40	16/12/2022	1,641	10,500
3	Put	STOXX Europe 600 Personal & Household Goods Index	Exchange Traded	EUR 800	16/12/2022	(1,689)	1,612
5	Call	Abbott Laboratories	Exchange Traded	USD 125	20/1/2023	(2,488)	350
2	Call	Adobe	Exchange Traded	USD 480	20/1/2023	(5,089)	1,604
2	Call	Align Technology	Exchange Traded	USD 290	20/1/2023	(4,131)	3,788
13	Call	Alphabet	Exchange Traded	USD 125	20/1/2023	(5,534)	5,653
1	Call	Booking Holdings	Exchange Traded	USD 600	20/1/2023	(14,727)	2,309
5	Call	Dynatrace	Exchange Traded	USD 45	20/1/2023	(1,241)	1,362
2	Call	Eli Lilly	Exchange Traded	USD 340	20/1/2023	(1,357)	2,584
1	Call	Humana	Exchange Traded	USD 500	20/1/2023	800	2,819
2	Call	Intuit	Exchange Traded	USD 450	20/1/2023	443	7,947
5	Call	Otis Worldwide	Exchange Traded	USD 85	20/1/2023	(1,052)	600
55	Put	PG&E	Exchange Traded	USD 7	20/1/2023	(513)	825

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
7	Call	S&P 500 Index	Exchange Traded	USD 6,000	20/1/2023	(4,241)	52
2	Call	salesforce.com	Exchange Traded	USD 210	20/1/2023	(2,213)	488
2	Call	salesforce.com	Exchange Traded	USD 200	20/1/2023	(1,831)	760
2	Call	ServiceNow	Exchange Traded	USD 550	20/1/2023	(7,384)	3,039
4	Call	XPO Logistics	Exchange Traded	USD 57.5	20/1/2023	(706)	1,859
72	Call	3 Month SOFR	Exchange Traded	USD 97.125	10/3/2023	(29,906)	13,044
72	Call	3 Month SOFR	Exchange Traded	USD 96.75	10/3/2023	(39,447)	23,840
71	Call	3 Month SOFR	Exchange Traded	USD 96.375	10/3/2023	(28,534)	42,138
107	Call	Nasdaq-100 Index	Goldman Sachs	USD 707.725	16/9/2022	(22,297)	140
Total (EUR underlying exposure - EUR 70,896,446)						(400,009)	2,185,714

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(1,039,000)	Put	OTC USD/ZAR	Bank of America	USD 16.5	20/9/2022	26,425	(3,107)
(7,044,915)	Put	OTC EUR/USD	Bank of America	EUR 0.975	29/9/2022	3,011	(28,233)
(1,170,000)	Put	OTC USD/JPY	Bank of America	USD 120	21/12/2022	792	(1,029)
(1,590,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	5,774	-
(1,590,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	5,774	-
(3,370,000)	Put	OTC USD/JPY	Barclays	USD 112	21/9/2022	14,241	-
(8,140,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.965	13/10/2022	1,756	(33,328)
(7,210,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.98	2/11/2022	(14,328)	(62,635)
(1,488,000)	Call	OTC USD/CNH	Citibank	USD 6.95	20/9/2022	(1,873)	(4,107)
(532,000)	Put	OTC USD/JPY	Citibank	USD 127	21/9/2022	597	(16)
(1,744,000)	Put	OTC EUR/USD	Citibank	EUR 0.95	22/9/2022	2,758	(1,153)
(1,495,000)	Put	OTC USD/ZAR	Citibank	USD 15.75	10/11/2022	57	(4,802)
(277,000)	Call	OTC USD/ZAR	Citibank	USD 17	10/11/2022	803	(8,849)
(1,934,000)	Call	OTC AUD/USD	Deutsche Bank	AUD 0.716	15/9/2022	3,190	(674)
(1,770,000)	Put	OTC USD/JPY	Goldman Sachs	USD 109	13/9/2022	4,021	-
(4,072,686)	Call	OTC USD/CNH	Goldman Sachs	USD 6.99	26/9/2022	(66)	(8,943)
(1,310,000)	Call	OTC USD/CNH	Goldman Sachs	USD 6.93	28/9/2022	(1,897)	(5,859)
(1,183,000)	Put	OTC EUR/USD	Goldman Sachs	EUR 0.96	26/10/2022	2,802	(3,740)
(3,321,649)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(1,540)	(9,798)
(921,000)	Call	OTC USD/CNH	Goldman Sachs	USD 6.8	27/10/2022	(9,617)	(15,840)
(3,321,649)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(4,252)	(9,798)
(1,370,000)	Call	OTC USD/CNH	HSBC Bank	USD 7	22/9/2022	118	(2,278)
(2,330,023)	Put	OTC EUR/CHF	JP Morgan	EUR 0.94	14/9/2022	3,078	(445)
(6,184,248)	Call	OTC USD/CNH	JP Morgan	USD 7	15/9/2022	10,839	(6,692)
(1,420,000)	Put	OTC USD/JPY	JP Morgan	USD 124.71	15/9/2022	9,384	-
(1,655,000)	Call	OTC USD/CNH	JP Morgan	USD 6.8	11/10/2022	(11,877)	(27,133)
(2,140,000)	Call	OTC USD/CNH	JP Morgan	USD 6.8	17/10/2022	(2,276)	(19,747)
(1,334,000)	Put	OTC USD/ZAR	JP Morgan	USD 16.35	20/10/2022	2,828	(8,231)
(592,000)	Call	OTC USD/ZAR	JP Morgan	USD 18	20/10/2022	704	(4,946)
(580,000)	Put	OTC USD/JPY	JP Morgan	USD 125	15/11/2022	357	(733)
(880,000)	Call	OTC USD/CLP	Morgan Stanley	USD 40	8/9/2022	13,496	(79)
(1,320,000)	Put	OTC USD/CLP	Morgan Stanley	USD 920	8/9/2022	(28,391)	(39,686)
(298,000)	Call	OTC USD/CLP	Morgan Stanley	USD 70	8/9/2022	230	(8)
(298,000)	Put	OTC USD/CLP	Morgan Stanley	USD 970	8/9/2022	(2,492)	(23,105)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(647,000)	Call	OTC USD/JPY	Morgan Stanley	USD 135	12/10/2022	(15,019)	(20,094)
(1,312,000)	Put	OTC USD/JPY	Morgan Stanley	USD 130	26/10/2022	5,948	(3,619)
(3,171,000)	Put	OTC EUR/NOK	Morgan Stanley	EUR 9.35	16/11/2022	3,741	(3,809)
(2,158,000)	Put	OTC USD/JPY	Morgan Stanley	USD 109	10/12/2022	3,328	-
(4,190,196)	Put	OTC USD/JPY	RBC	USD 125	8/9/2022	18,048	-
(484)	Put	S&P 500 Index	Citibank	USD 700	16/9/2022	62,331	(5,495)
(72)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	2/9/2022	12,426	(612)
(78)	Call	Alphabet	Exchange Traded	USD 125	16/9/2022	7,426	(975)
(167)	Put	Apple	Exchange Traded	USD 115	16/9/2022	6,972	(250)
(10)	Put	Dollar Tree	Exchange Traded	USD 125	16/9/2022	1,628	(780)
(106)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 550	16/9/2022	122,346	(79,129)
(12)	Put	FTSE 100 Index	Exchange Traded	GBP 600	16/9/2022	25,742	(870)
(40)	Call	Microsoft	Exchange Traded	USD 310	16/9/2022	3,954	(360)
(8)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	16/9/2022	(2,051)	(2,807)
(2)	Put	United Rentals	Exchange Traded	USD 270	16/9/2022	515	(635)
(12)	Put	Walt Disney	Exchange Traded	USD 110	16/9/2022	(915)	(2,105)
(108)	Put	US Treasury 10 Year Note	Exchange Traded	USD 115	23/9/2022	2,131	(30,362)
(37)	Put	US Treasury 10 Year Note	Exchange Traded	USD 114	23/9/2022	(353)	(4,912)
(7)	Put	US Treasury 5 Year Note	Exchange Traded	USD 111.25	23/9/2022	(833)	(5,904)
(3)	Put	Nasdaq-100 Index	Exchange Traded	USD 100	30/9/2022	(53,479)	(85,943)
(1)	Put	Nasdaq-100 Index	Exchange Traded	USD 900	30/9/2022	(11,793)	(22,730)
(171)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 390	30/9/2022	(80,892)	(125,716)
(31)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	30/9/2022	(10,759)	(18,298)
(28)	Put	3 Month SOFR	Exchange Traded	USD 96.5	14/10/2022	(9,209)	(20,816)
(2)	Put	Eli Lilly	Exchange Traded	USD 260	21/10/2022	1,027	(429)
(13)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 200	21/10/2022	(1,488)	(5,070)
(7)	Put	Microsoft	Exchange Traded	USD 250	21/10/2022	(1,610)	(4,093)
(1)	Put	Nasdaq-100 Index	Exchange Traded	USD 600	21/10/2022	(12,005)	(24,684)
(2)	Put	S&P 500 Index	Exchange Traded	USD 250	21/10/2022	12,006	(2,109)
(140)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 440	21/10/2022	41,373	(13,154)
(12)	Put	Tesla	Exchange Traded	USD 240	21/10/2022	207	(11,425)
(12)	Put	Walt Disney	Exchange Traded	USD 110	21/10/2022	(2,189)	(4,828)
(5)	Put	Dynatrace	Exchange Traded	USD 35	18/11/2022	153	(1,075)
(7)	Put	Eli Lilly	Exchange Traded	USD 260	18/11/2022	367	(2,617)
(4)	Put	Generac Holdings	Exchange Traded	USD 220	18/11/2022	(5,113)	(8,636)
(9)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 340	18/11/2022	(1,333)	(3,036)
(2)	Put	Tesla	Exchange Traded	USD 240	18/11/2022	(490)	(2,844)
(22)	Put	Commerzbank	Exchange Traded	EUR 7.2	16/12/2022	(1,232)	(2,277)
(2)	Put	LVMH Moet Hennessy Louis Vuitton	Exchange Traded	EUR 520	16/12/2022	2,395	(2,030)
(27)	Put	SOFR 3 Month Index	Exchange Traded	USD 96.25	16/12/2022	(1,401)	(13,157)
(84)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 310	16/12/2022	47,576	(21,537)
(9)	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 400	16/12/2022	273	(4,163)
(6)	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 940	16/12/2022	(654)	(4,605)
(63)	Put	3 Month SOFR	Exchange Traded	USD 96.25	13/1/2023	(6,845)	(54,708)
(63)	Put	3 Month SOFR	Exchange Traded	USD 96	13/1/2023	(4,596)	(35,422)
(5)	Put	Abbott Laboratories	Exchange Traded	USD 105	20/1/2023	(1,020)	(3,486)
(2)	Put	Adobe	Exchange Traded	USD 400	20/1/2023	(2,649)	(9,151)
(2)	Put	Align Technology	Exchange Traded	USD 230	20/1/2023	60	(4,748)
(13)	Put	Alphabet	Exchange Traded	USD 100	20/1/2023	1,325	(6,042)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(1)	Put	Booking Holdings	Exchange Traded	USD 2,000	20/1/2023	(10,340)	(22,790)
(5)	Put	Dynatrace	Exchange Traded	USD 35	20/1/2023	491	(1,487)
(2)	Put	Eli Lilly	Exchange Traded	USD 280	20/1/2023	331	(2,614)
(1)	Put	Humana	Exchange Traded	USD 390	20/1/2023	1,343	(605)
(2)	Put	Intuit	Exchange Traded	USD 370	20/1/2023	2,240	(3,598)
(5)	Put	Otis Worldwide	Exchange Traded	USD 65	20/1/2023	187	(987)
(5)	Put	salesforce.com	Exchange Traded	USD 160	20/1/2023	(1,932)	(7,309)
(2)	Put	ServiceNow	Exchange Traded	USD 450	20/1/2023	(1,968)	(9,906)
(4)	Put	XPO Logistics	Exchange Traded	USD 45	20/1/2023	385	(1,110)
(72)	Call	SOFR 1 Year Mid Cap Index	Exchange Traded	USD 97.625	10/3/2023	14,792	(22,940)
(71)	Call	SOFR 1 Year Mid Cap Index	Exchange Traded	USD 96.75	10/3/2023	198	(74,518)
(72)	Call	SOFR 1 Year Mid Cap Index	Exchange Traded	USD 97.125	3/10/2023	16,694	(47,230)
Total (EUR underlying exposure - EUR 60,796,091)						212,217	(1,211,635)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR 700,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2027; and pays 5% Fixed	Bank of America	21/9/2022	(9,508)	4,527
EUR 700,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2027; and pays 5% Fixed	Bank of America	21/9/2022	(2,977)	4,527
EUR 1,900,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	21/9/2022	(16,072)	22,403
USD 500,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	19/10/2022	737	4,619
USD 250,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	19/10/2022	443	2,309
USD 1,770,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/6/2024; and pays 3.9% Fixed semi-annually from 15/12/2023	Bank of America	13/6/2023	(11,646)	18,028
USD 1,111,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.62% Fixed semi-annually from 30/11/2024; and pays Floating USD SOFR annually from 30/5/2025	Bank of America	28/5/2024	(3,255)	42,796
USD 1,111,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/5/2025; and pays 2.62% Fixed semi-annually from 30/11/2024	Bank of America	28/5/2024	13,381	59,433
USD 1,020,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/8/2028; and pays 3.15% Fixed semi-annually from 25/2/2028	Bank of America	23/8/2027	2,223	29,640
EUR 2,100,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.FINSR.37.V1 quarterly from 20/6/2022; and pays 1% Fixed	Barclays	21/9/2022	(3,693)	3,027
EUR 1,800,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	(15,329)	2,129
EUR 1,400,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(2,345)	858

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Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR 600,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(1,191)	6,219
EUR 600,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(5)	115
EUR 400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	848	5,842
USD 2,114,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 26/6/2024; and pays 2.96% Fixed semi-annually from 26/12/2023	Barclays	22/6/2023	(9,927)	66,653
USD 2,114,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.96% Fixed semi-annually from 26/12/2023; and pays Floating USD SOFR annually from 26/6/2024	Barclays	22/6/2023	5,297	81,877
EUR 4,010,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.05% Fixed annually from 4/3/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 4/9/2024	Barclays	29/2/2024	(11,945)	3,448
USD 445,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.94% Fixed semi-annually from 12/12/2024; and pays Floating USD SOFR annually from 12/6/2025	Barclays	10/6/2024	4,036	23,462
USD 445,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 12/6/2025; and pays 2.94% Fixed semi-annually from 12/12/2024	Barclays	10/6/2024	(928)	18,499
USD 1,800,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/4/2024; and pays 3.25% Fixed semi-annually from 25/10/2023	BNP Paribas	21/4/2023	16	35,778
EUR 1,540,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023; and pays 2.63% Fixed annually from 15/9/2023	Citibank	13/9/2022	(14,119)	5,439
USD 890,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 11/6/2025; and pays 2.805% Fixed semi-annually from 11/12/2024	Citibank	7/6/2024	4,153	41,214
USD 890,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.805% Fixed semi-annually from 11/12/2024; and pays Floating USD SOFR annually from 11/6/2025	Citibank	7/6/2024	4,287	41,348
USD 3,641,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.24% Fixed semi-annually from 16/12/2023; and pays Floating USD SOFR annually from 16/6/2024	Deutsche Bank	14/6/2023	54,388	192,501
USD 3,641,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/6/2024; and pays 3.24% Fixed semi-annually from 16/12/2023	Deutsche Bank	14/6/2023	(56,279)	81,834
USD 930,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.43% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Deutsche Bank	10/8/2023	(11,994)	19,411
USD 930,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.43% Fixed semi-annually from 14/2/2024	Deutsche Bank	10/8/2023	21,318	52,722
EUR 7,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	(19,358)	10,219
USD 625,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	(1,523)	3,917
USD 27,546,890	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 13/2/2024; and pays 3.75% Fixed annually from 13/8/2023	Goldman Sachs	9/2/2023	15,650	96,366
GBP 18,843,264	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating GBP SONIA annually from 3/4/2024; and pays 2.47% Fixed annually from 3/4/2023	Goldman Sachs	3/4/2023	283,859	395,614

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Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR 19,965,256	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 4/11/2023; and pays 1% Fixed annually from 4/5/2024	Goldman Sachs	2/5/2023	198,739	302,558
USD 1,020,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 23/6/2028; and pays 3.29% Fixed semi-annually from 23/12/2027	Goldman Sachs	21/6/2027	(3,940)	27,408
EUR 840,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 20/7/2028; and pays 3% Fixed annually from 20/1/2029	Goldman Sachs	18/1/2028	(3,675)	50,325
USD 3,142,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.8725% Fixed semi-annually from 1/3/2024; and pays Floating USD SOFR annually from 1/9/2024	JP Morgan	30/8/2023	4,285	120,604
USD 3,142,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/9/2024; and pays 2.8725% Fixed semi-annually from 1/3/2024	JP Morgan	30/8/2023	(456)	115,863
EUR 400,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Morgan Stanley	19/10/2022	4,087	9,915
USD 2,194,435	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.26% Fixed semi-annually from 30/4/2023; and pays Floating USD SOFR annually from 31/10/2023	Morgan Stanley	27/10/2022	(15,709)	4,448
USD 37,993,836	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.8% Fixed semi-annually from 20/9/2023; and pays Floating USD SOFR 3 Month BBA quarterly 20/6/2023	Morgan Stanley	16/3/2023	(101,152)	314
USD 4,200,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 5/2/2027; and pays 1.84% Fixed semi-annually from 5/8/2026	Morgan Stanley	3/2/2026	(24,378)	224,076
USD 800,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.6793% Fixed semi-annually from 11/8/2026; and pays Floating USD SOFR annually from 11/2/2027	Morgan Stanley	9/2/2026	1,603	12,503
USD 800,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 11/2/2027; and pays 1.6793% Fixed semi-annually from 11/8/2026	Morgan Stanley	9/2/2026	(4,700)	46,245
Total (EUR underlying exposure -EUR 68,071,165)				273,246	2,291,033

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
EUR (500,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Bank of America	19/10/2022	4,585	(2,350)
USD (1,045,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/11/2023; and pays 2.44% Fixed semi-annually from 16/5/2023	Bank of America	14/11/2022	10,780	(5,699)
USD (1,300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.475% Fixed semi-annually from 14/8/2023; and pays Floating USD SOFR annually from 14/2/2024	Bank of America	10/2/2023	(30,837)	(64,470)
USD (1,300,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/2/2024; and pays 2.475% Fixed semi-annually from 14/8/2023	Bank of America	10/2/2023	17,321	(16,311)
USD (1,933,640)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/4/2024; and pays 3.45% Fixed semi-annually from 20/10/2023	Bank of America	18/4/2023	(2,013)	(29,092)
USD (14,140,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 5% Fixed annually from 15/12/2023; and pays Floating USD SOFR annually from 15/6/2024	Bank of America	13/6/2023	13,780	(15,852)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (1,952,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.765% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR annually from 26/6/2025	Bank of America	24/6/2024	(556)	(26,989)
USD (1,952,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 26/6/2025; and pays 2.765% Fixed semi-annually from 26/12/2024	Bank of America	24/6/2024	2,832	(23,601)
USD (510,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 25/8/2028; and pays 2.15% Fixed semi-annually from 25/2/2028	Bank of America	23/8/2027	107	(12,068)
EUR (700,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	8,258	(2,508)
EUR (1,300,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	8,388	(4,612)
EUR (500,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	21/9/2022	(7,685)	(17,295)
EUR (600,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	3,336	(2,820)
EUR (1,405,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(22,885)	(34,828)
EUR (400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	2,805	(4,386)
EUR (400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	16/11/2022	1,598	(2,786)
EUR (400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	16/11/2022	1,734	(2,786)
EUR (430,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed annually from 25/1/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 25/7/2023	Barclays	23/1/2023	(4,044)	(9,763)
EUR (8,020,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.05% Fixed annually from 4/3/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 4/9/2024	Barclays	29/2/2024	(165,094)	(219,455)
USD (1,932,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.735% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR annually from 26/6/2025	Barclays	24/6/2024	(1,529)	(27,210)
USD (1,932,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2025; and pays 2.735% Fixed semi-annually from 26/12/2024	Barclays	24/6/2024	2,872	(22,809)
EUR (1,400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	BNP Paribas	21/9/2022	12,274	(2,426)
USD (14,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4% Fixed annually from 25/10/2023; and pays Floating USD SOFR annually from 25/4/2024	BNP Paribas	21/4/2023	515	(40,048)
EUR (1,540,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.13% Fixed annually from 15/9/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023	Citibank	13/9/2022	5,076	(237)
USD (990,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 3/10/2023; and pays 2.07% Fixed semi-annually from 3/4/2023	Citibank	29/9/2022	15,521	(133)
USD (990,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.57% Fixed semi-annually from 3/4/2023; and pays Floating USD SOFR annually from 3/10/2023	Citibank	29/9/2022	(18,456)	(33,754)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (3,397,474)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.88% Fixed semi-annually from 2/5/2023; and pays Floating USD SOFR annually from 2/11/2023	Citibank	31/10/2022	(44,966)	(69,361)
USD (3,797,167)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed semi-annually from 9/11/2023; and pays Floating USD SOFR annually from 9/5/2024	Citibank	5/5/2023	19,861	(40,603)
USD (3,864,100)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.67% Fixed semi-annually from 27/12/2023; and pays Floating USD SOFR annually from 27/6/2024	Citibank	23/6/2023	9,649	(52,941)
USD (4,670,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/9/2023; and pays 1.95% Fixed semi-annually from 21/3/2023	Deutsche Bank	19/9/2022	13,485	-
USD (655,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.54% Fixed semi-annually from 12/4/2023; and pays Floating USD SOFR annually from 12/10/2023	Deutsche Bank	7/10/2022	(1,128)	(78,129)
USD (1,030,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/10/2023; and pays 2.34% Fixed semi-annually from 14/4/2023	Deutsche Bank	12/10/2022	14,431	(1,675)
USD (1,030,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.84% Fixed semi-annually from 14/4/2023; and pays Floating USD SOFR annually from 14/10/2023	Deutsche Bank	12/10/2022	(1,996)	(20,139)
USD (655,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.535% Fixed semi-annually from 17/4/2023; and pays Floating USD SOFR annually from 17/10/2023	Deutsche Bank	13/10/2022	(1,019)	(78,398)
USD (2,110,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 20/1/2024; and pays 1.36% Fixed semi-annually from 20/7/2023	Deutsche Bank	18/1/2023	7,388	(149)
USD (975,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.765% Fixed semi-annually from 18/11/2023; and pays Floating USD SOFR annually from 18/5/2024	Deutsche Bank	16/5/2023	(1,955)	(37,093)
USD (975,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 18/5/2024; and pays 2.765% Fixed semi-annually from 18/11/2023	Deutsche Bank	16/5/2023	7,930	(27,207)
USD (451,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 21/7/2024; and pays 2.75% Fixed semi-annually from 21/1/2024	Deutsche Bank	19/7/2023	2,004	(13,991)
USD (451,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed semi-annually from 21/1/2024; and pays Floating USD SOFR annually from 21/7/2024	Deutsche Bank	19/7/2023	(2,578)	(18,387)
USD (821,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.435% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Deutsche Bank	10/8/2023	(18,422)	(46,325)
USD (821,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.435% Fixed semi-annually from 14/2/2024	Deutsche Bank	10/8/2023	10,643	(17,259)
EUR (7,940,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.35% Fixed annually from 12/2/2025; and pays Floating EUR EURIBOR 6 Month semi-annually from 12/8/2024	Deutsche Bank	8/2/2024	(139,300)	(182,970)
USD (1,932,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2025; and pays 2.78% Fixed semi-annually from 26/12/2024	Deutsche Bank	24/6/2024	2,326	(23,637)
USD (1,932,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.78% Fixed semi-annually from 26/12/2024; and pays Floating USD SOFR annually from 20/6/2025	Deutsche Bank	24/6/2024	(503)	(26,466)
USD (3,300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.15% Fixed semi-annually from 18/12/2025; and pays Floating USD SOFR annually from 18/6/2026	Deutsche Bank	16/6/2025	39,286	(138,524)
USD (3,300,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 18/6/2026; and pays 3.15% Fixed semi-annually from 18/12/2025	Deutsche Bank	16/6/2025	(52,630)	(230,440)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (1,835,041)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Deutsche Bank	28/7/2025	11,904	(80,929)
USD (554,730)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Deutsche Bank	28/7/2025	(7,063)	(35,126)
USD (554,730)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Deutsche Bank	28/7/2025	3,599	(24,465)
USD (1,835,041)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Deutsche Bank	28/7/2025	(23,364)	(116,197)
USD (19,564)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 31/7/2026; and pays 2.545% Fixed semi-annually from 31/1/2026	Deutsche Bank	29/7/2025	104	(857)
USD (19,564)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.545% Fixed semi-annually from 31/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	(287)	(1,247)
USD (860,658)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.545% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	6,167	(35,738)
USD (860,658)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.484% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	(15,146)	(57,050)
EUR (6,616,234)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2% Fixed annually from 9/9/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 9/3/2023	Goldman Sachs	7/9/2022	(12,355)	(29,337)
EUR (700,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	6,644	(811)
USD (625,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	21/9/2022	1,014	(1,071)
USD (525,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2027; and pays 5% Fixed	Goldman Sachs	21/9/2022	(87)	(899)
EUR (400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Goldman Sachs	19/10/2022	1,916	(4,386)
USD (4,093,581)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 28/4/2023; and pays Floating USD SOFR annually from 28/10/2023	Goldman Sachs	26/10/2022	(27,468)	(52,892)
USD (3,429,730)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.92% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR annually from 4/11/2023	Goldman Sachs	2/11/2022	(38,005)	(64,734)
USD (5,626,573)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 15/5/2023; and pays Floating USD SOFR annually from 15/11/2023	Goldman Sachs	10/11/2022	(77,637)	(116,354)
EUR (539,500)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.821% Fixed annually from 15/11/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/5/2023	Goldman Sachs	11/11/2022	9,022	(2,915)
EUR (539,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.821% Fixed annually from 15/11/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/5/2023	Goldman Sachs	11/11/2022	(21,488)	(32,371)
USD (2,814,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.74% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	13,629	(70)
USD (5,628,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/11/2023; and pays 1.78% Fixed semi-annually from 17/5/2023	Goldman Sachs	15/11/2022	25,933	(160)

[2]Fund name changed during the year, see Note 1, for further details.

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Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (3,711,580)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 28/5/2023; and pays Floating USD SOFR annually from 28/11/2023	Goldman Sachs	23/11/2022	(3,351)	(42,987)
EUR (560,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed annually from 14/12/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/6/2023	Goldman Sachs	12/12/2022	(3,816)	(9,304)
USD (55,093,779)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 4.4% Fixed annually from 13/8/2023; and pays Floating USD SOFR annually from 13/2/2024	Goldman Sachs	9/2/2023	(4,341)	(75,985)
USD (11,745,870)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.27% Fixed semi-annually from 27/9/2023; and pays Floating USD SOFR annually from 27/3/2024	Goldman Sachs	23/3/2023	(120,658)	(210,299)
USD (3,820,400)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.28% Fixed semi-annually from 28/9/2023; and pays Floating USD SOFR annually from 28/3/2024	Goldman Sachs	24/3/2023	(38,096)	(67,602)
GBP (37,687,528)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.22% Fixed annually from 3/4/2023; and pays Floating GBP SONIA annually from 3/4/2024	Goldman Sachs	3/4/2023	(427,646)	(539,403)
EUR (39,929,513)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed annually from 4/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 4/11/2023	Goldman Sachs	2/5/2023	(266,879)	(367,901)
USD (3,704,416)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.57% Fixed semi-annually from 15/11/2023; and pays Floating USD SOFR annually from 15/5/2024	Goldman Sachs	11/5/2023	16,366	(51,031)
USD (1,057,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.104% Fixed semi-annually from 20/12/2023; and pays Floating USD SOFR annually from 20/6/2024	Goldman Sachs	15/6/2023	10,649	(27,928)
USD (1,057,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/6/2024; and pays 3.104% Fixed semi-annually from 20/12/2023	Goldman Sachs	15/6/2023	(9,523)	(48,100)
EUR (20,358,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed annually from 28/7/2028; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/1/2028	Goldman Sachs	26/7/2027	(175,794)	(505,594)
EUR (2,562,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed annually from 27/8/2028; and pays Floating USD SOFR semi-annually from 27/2/2028	Goldman Sachs	25/8/2027	(9,457)	(63,771)
USD (1,113,678)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	JP Morgan	21/9/2022	4,215	(569)
USD (1,890,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.22% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR annually from 4/11/2023	JP Morgan	2/11/2022	(22,911)	(84,089)
USD (640,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 7/6/2023; and pays Floating USD SOFR 1 Day annually from 7/12/2023	JP Morgan	5/12/2022	(63,475)	(80,766)
USD (1,043,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.421% Fixed semi-annually from 19/6/2023; and pays Floating USD SOFR 1 Day annually from 19/12/2023	JP Morgan	15/12/2022	(107,909)	(133,939)
EUR (190,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.81% Fixed annually from 10/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023	JP Morgan	8/2/2023	(7,343)	(13,138)
EUR (190,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023; and pays 1.81% Fixed annually from 10/2/2024	JP Morgan	8/2/2023	3,778	(2,017)
USD (975,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.674% Fixed semi-annually from 24/11/2023; and pays Floating USD SOFR annually from 24/5/2024	JP Morgan	22/5/2023	(8,262)	(41,332)

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Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (975,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 24/5/2024; and pays 2.674% Fixed semi-annually from 24/11/2023	JP Morgan	22/5/2023	8,908	(24,162)
USD (887,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 23/8/2024; and pays 2.678% Fixed semi-annually from 23/2/2024	JP Morgan	21/8/2023	5,400	(26,450)
USD (887,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.678% Fixed semi-annually from 23/2/2024; and pays Floating USD SOFR annually from 23/8/2024	JP Morgan	21/8/2023	(7,836)	(39,686)
USD (1,290,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.265% Fixed semi-annually from 6/3/2023; and pays Floating USD SOFR annually from 6/9/2023	Morgan Stanley	1/9/2022	(8,039)	(184,379)
USD (7,876,758)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.91% Fixed semi-annually from 6/4/2023; and pays Floating USD SOFR annually from 6/10/2023	Morgan Stanley	4/10/2022	(45,664)	(100,859)
EUR (400,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Morgan Stanley	19/10/2022	3,150	(1,090)
USD (8,129,120)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 31/10/2023; and pays 2.47% Fixed semi-annually from 30/4/2023	Morgan Stanley	27/10/2022	15,106	(1,126)
USD (515,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 9/5/2023; and pays Floating USD SOFR annually from 9/11/2023	Morgan Stanley	7/11/2022	5,122	(5,108)
USD (515,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 9/11/2023; and pays 2.7% Fixed semi-annually from 9/5/2023	Morgan Stanley	7/11/2022	2,814	(5,369)
USD (7,857,782)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 12/6/2023; and pays Floating USD SOFR annually from 12/12/2023	Morgan Stanley	8/12/2022	4,524	(73,941)
USD (1,042,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4325% Fixed semi-annually from 15/6/2023; and pays Floating USD SOFR 1 Day annually from 15/12/2023	Morgan Stanley	13/12/2022	(106,751)	(132,875)
EUR (190,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.798% Fixed annually from 14/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023	Morgan Stanley	10/2/2023	(7,687)	(13,340)
EUR (190,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023; and pays 1.798% Fixed annually from 14/2/2024	Morgan Stanley	10/2/2023	3,663	(1,990)
USD (16,522,808)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 1.4% Fixed semi-annually from 17/2/2023	Morgan Stanley	15/2/2023	45,901	(2,180)
USD (16,522,808)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	(213,211)	(268,125)
USD (16,522,808)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.6% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Morgan Stanley	15/2/2023	(231,748)	(293,384)
USD (37,993,836)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.4% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	35,004	(95)
USD (37,993,836)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 3 Month BBA quarterly 20/6/2023; and pays 0.6% Fixed semi-annually from 20/9/2023	Morgan Stanley	16/3/2023	60,450	(175)
USD (3,912,950)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.4% Fixed semi-annually from 10/10/2023; and pays Floating USD SOFR annually from 10/4/2024	Morgan Stanley	6/4/2023	(19,435)	(60,576)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (2,820,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/4/2024; and pays 2.849% Fixed semi-annually from 14/10/2023	Morgan Stanley	12/4/2023	14,512	(11,232)
USD (2,820,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.849% Fixed semi-annually from 14/10/2023; and pays Floating USD SOFR annually from 14/4/2024	Morgan Stanley	12/4/2023	(13,392)	(39,136)
USD (2,820,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/4/2024; and pays 2.831% Fixed semi-annually from 14/10/2023	Morgan Stanley	12/4/2023	14,612	(10,938)
USD (2,820,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.831% Fixed semi-annually from 14/10/2023; and pays Floating USD SOFR annually from 14/4/2024	Morgan Stanley	12/4/2023	(14,244)	(39,793)
USD (9,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 24/4/2024; and pays 2.785% Fixed semi-annually from 24/10/2023	Morgan Stanley	20/4/2023	54,934	(243,677)
USD (9,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.785% Fixed semi-annually from 24/10/2023; and pays Floating USD SOFR annually from 24/4/2024	Morgan Stanley	20/4/2023	(26,883)	(325,494)
USD (2,510,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4075% Fixed semi-annually from 16/2/2024; and pays Floating USD SOFR annually from 16/8/2024	Morgan Stanley	14/8/2023	6,690	(313,765)
USD (2,510,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 16/8/2024; and pays 1.4075% Fixed semi-annually from 16/2/2024	Morgan Stanley	14/8/2023	2,382	(10,201)
USD (671,250)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.4041% Fixed semi-annually from 7/3/2024; and pays Floating USD SOFR annually from 7/9/2024	Morgan Stanley	5/9/2023	611	(2,957)
USD (671,250)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4041% Fixed semi-annually from 7/3/2024; and pays Floating USD SOFR annually from 7/9/2024	Morgan Stanley	5/9/2023	2,018	(83,843)
USD (403,787)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.828% Fixed semi-annually from 15/11/2024; and pays Floating USD SOFR annually from 15/5/2025	Morgan Stanley	13/5/2024	48	(11,846)
USD (403,787)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/5/2025; and pays 2.828% Fixed semi-annually from 15/11/2024	Morgan Stanley	13/5/2024	1,220	(10,673)
USD (700,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.87% Fixed semi-annually from 15/11/2024; and pays Floating USD SOFR annually from 15/5/2025	Morgan Stanley	13/5/2024	(579)	(17,952)
USD (1,109,460)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Morgan Stanley	28/7/2025	7,635	(48,929)
USD (1,109,460)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Morgan Stanley	28/7/2025	(13,688)	(70,252)
USD (1,109,461)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.53% Fixed semi-annually from 30/1/2026	Morgan Stanley	28/7/2025	8,514	(47,886)
USD (1,109,461)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.53% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Morgan Stanley	28/7/2025	(14,997)	(71,398)
USD (490,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed semi-annually from 22/5/2023; and pays Floating USD SOFR annually from 22/11/2023	Nomura	18/11/2022	(62)	(8,573)
USD (490,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 22/11/2023; and pays 2.5% Fixed semi-annually from 22/5/2023	Nomura	18/11/2022	5,139	(3,373)
USD (605,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/6/2024; and pays 2.715% Fixed semi-annually from 2/12/2023	Nomura	31/5/2023	2,789	(16,243)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (605,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.715% Fixed semi-annually from 2/12/2023; and pays Floating USD SOFR annually from 2/6/2024	Nomura	31/5/2023	(5,633)	(24,665)
USD (880,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.1% Fixed semi-annually from 22/11/2024; and pays Floating USD SOFR annually from 22/5/2025	Nomura	20/5/2024	(3,156)	(19,153)
USD (880,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 22/5/2025; and pays 2.1% Fixed semi-annually from 22/11/2024	Nomura	20/5/2024	1,415	(13,165)
Total (EUR underlying exposure - EUR 214,456,662)				(2,076,676)	(7,431,400)

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) EUR
	Belgium		
1,323	Telenet Group Holding	Bank of America	(1,310)
			(1,310)
	China		
(4,250)	ZTO Express Cayman	Bank of America	(5,249)
			(5,249)
	Hong Kong		
4,000	CIMC Enric Holdings	Bank of America	194
			194
	Italy		
45,057	Telecom Italia	Bank of America	(595)
			(595)
	United Kingdom		
4,007	Liberty Global	Bank of America	(3,845)
			(3,845)
Total (EUR underlying exposure - EUR 226,764)			(10,805)

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value EUR	% of Net Assets
TBA			
	United States		
USD (22,387,200)	Fannie Mae or Freddie Mac 2.5% TBA	(20,062,812)	(3.55)
USD (294,000)	Fannie Mae or Freddie Mac 3% TBA	(273,245)	(0.05)
USD 3,466,100	Fannie Mae or Freddie Mac 3.5% TBA	3,317,361	0.59
USD 10,159,000	Fannie Mae or Freddie Mac 4% TBA	9,955,499	1.76
USD (4,136,500)	Fannie Mae or Freddie Mac 4.5% TBA	(4,125,108)	(0.73)
USD 15,360,000	Fannie Mae or Freddie Mac 5% TBA	15,543,802	2.75
USD 10,200	Fannie Mae or Freddie Mac 2% TBA	8,818	0.00
USD (16,297,400)	Fannie Mae or Freddie Mac 3% TBA	(15,138,213)	(2.67)
USD (49,600,000)	Fannie Mae or Freddie Mac 4% TBA	(48,547,773)	(8.58)
USD (15,500,000)	Fannie Mae or Freddie Mac 4.5% TBA	(15,437,947)	(2.73)
USD 13,600,000	Fannie Mae or Freddie Mac 5% TBA	13,742,032	2.43
Total TBA (EUR underlying exposure - EUR 146,152,610)		(61,017,586)	(10.78)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Global Bond Income Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES) & WARRANTS			
	Bermuda		
83	Bunge	8,182	0.01
36	Signet Jewelers	2,361	0.00
		10,543	0.01
	British Virgin Islands		
158	Capri	7,672	0.01
	Canada		
575	Enbridge	23,943	0.02
	Curacao		
110	Schlumberger	4,172	0.00
	Germany		
100	Mercedes-Benz	5,677	0.01
	Ireland		
10	ICON	2,124	0.00
	Netherlands		
7	ASML	3,464	0.00
11	NXP Semiconductors	1,819	0.00
		5,283	0.00
	Taiwan		
31	Taiwan Semiconductor Manufacturing	2,616	0.00
	United Kingdom		
1,149	BP	5,830	0.01
90	BP	2,742	0.00
8,899	Lloyds Banking	4,547	0.00
605	Rio Tinto	33,357	0.03
		46,476	0.04
	United States		
67	Activision Blizzard	5,288	0.01
3	Adobe	1,137	0.00
79	Alcoa	3,932	0.00
7,250	Altus Power	76,487	0.07
33	Applied Materials	3,105	0.00
82	Archer-Daniels-Midland	7,160	0.01
4,144	Astra Space	3,730	0.00
182	Blend Labs	562	0.00
1	Booking	1,912	0.00
8	Broadcom	4,040	0.00
61	CF Industries	6,285	0.01
97	Coupang	1,662	0.00
23	Crowdstrike	4,408	0.01
39	Datadog	4,240	0.00
20	Domino's Pizza	7,561	0.01
205	Dynatrace	7,946	0.01
11	Eli Lilly	3,385	0.00
186	Ford Motor	2,866	0.01
8	Generac	1,787	0.00
41	General Motors	1,599	0.00
722	Gores VIII (Wts 31/12/2027)	433	0.00
157	Halliburton	4,682	0.01
112	Hilton Worldwide	14,294	0.01
18	Intuit	7,865	0.01
10	IQVIA	2,178	0.00
26	Microchip Technology	1,686	0.00
12	Micron Technology	675	0.00
28	NVIDIA	4,287	0.00
16	Otis Worldwide	1,163	0.00
9,280	Planet Labs PBC	51,411	0.04
58	Raymond James Financial	6,072	0.00
61	Salesforce	9,783	0.01
4	ServiceNow	1,777	0.00
373	Starwood Property Trust	8,564	0.01
9	Tesla	2,510	0.00
215	Toast	4,105	0.00
29	United Rentals	8,493	0.01
77	Western Digital	3,264	0.00
75	WillScot Mobile Mini	3,036	0.00
		285,370	0.24
Total Common Stocks (Shares) & Warrants		393,876	0.33
BONDS			
	Australia		
USD 14,000	FMG Resources August 2006 Pty 4.5% 15/9/2027	12,761	0.01
USD 21,000	FMG Resources August 2006 Pty 5.125% 15/5/2024	20,824	0.02
USD 83,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	77,066	0.06
		110,651	0.09
	Austria		
EUR 200,000	BAWAG 5% 14/11/2170	173,575	0.14
EUR 200,000	Lenzing 5.75% 7/12/2170	190,602	0.16
EUR 42,000	Republic of Austria Government Bond 2.1% 20/9/2117	35,867	0.03
USD 31,000	Suzano Austria 3.125% 15/1/2032	24,552	0.02
		424,596	0.35
	Bahrain		
USD 210,000	Bahrain Government International Bond 6.75% 20/9/2029	207,610	0.17
	Belgium		
EUR 200,000	Solvay 2.5% 2/3/2171	172,384	0.15
EUR 200,000	Solvay 4.25% 4/3/2171	196,155	0.16
		368,539	0.31
	Brazil		
USD 200,000	Brazilian Government International Bond 3.875% 12/6/2030	174,894	0.15
	Canada		
USD 25,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	22,419	0.02
USD 205,000	Bank of Montreal 1.85% 1/5/2025	193,688	0.16
USD 95,000	Bausch Health 4.875% 1/6/2028	67,012	0.06
USD 13,000	Bausch Health 5.75% 15/8/2027	9,556	0.01

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Canadian National Railway 2.75% 1/3/2026	191,988	0.16
USD 11,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	10,891	0.01
USD 195,000	Manulife Financial 3.703% 16/3/2032	180,221	0.15
USD 13,000	Masonite International 5.375% 1/2/2028	12,063	0.01
USD 75,000	Mattamy 5.25% 15/12/2027	66,149	0.05
USD 8,000	Toronto-Dominion Bank/The 2% 10/9/2031	6,531	0.01
USD 260,000	Toronto-Dominion Bank/The 2.35% 8/3/2024	254,116	0.21
		1,014,634	0.85
	Cayman Islands		
USD 250,000	AGL CLO 11 8.872% 15/4/2034	233,499	0.19
USD 250,000	AGL CLO 3 5.812% 15/1/2033	235,209	0.20
USD 250,000	AGL CLO 5 9.16% 20/7/2034	232,822	0.19
USD 250,000	AGL CLO 7 5.612% 15/7/2034	235,488	0.20
USD 250,000	AGL CLO 7 8.862% 15/7/2034	233,031	0.19
USD 275,000	AGL CLO 9 6.41% 20/1/2034	260,856	0.22
USD 250,000	AIMCO CLO Series 2017-A 5.86% 20/4/2034	233,379	0.19
USD 350,000	Apidos CLO XXXII 6.21% 20/1/2033	342,152	0.28
USD 200,000	Arabian Centres Sukuk II 5.625% 7/10/2026	181,779	0.15
USD 500,000	Bain Capital Credit CLO 2021-3 5.883% 24/7/2034	464,884	0.39
USD 250,000	Bardot CLO 5.759% 22/10/2032	234,296	0.19
USD 250,000	Brookside Mill CLO 2013-1 5.39% 17/1/2028	242,060	0.20
USD 250,000	CarVal CLO I 5.63% 16/7/2031	231,353	0.19
USD 700,000	CIFC Funding 2014-II-R 5.583% 24/4/2030	658,801	0.55
USD 800,000	CIFC Funding 2017-I 4.432% 23/4/2029	787,392	0.66
USD 250,000	CIFC Funding 2017-IV 3.733% 24/10/2030	246,359	0.21
USD 300,000	CIFC Funding 2017-V 5.59% 16/11/2030	275,635	0.23
USD 491,000	CIFC Funding 2018-I 3.74% 18/4/2031	482,776	0.40
USD 250,000	CIFC Funding 2018-V 5.512% 15/1/2032	239,205	0.20
USD 1,250,000	Flatiron CLO 18 3.692% 17/4/2031	1,234,475	1.03
USD 500,000	Generate CLO 3 6.31% 20/10/2029	475,533	0.40
USD 250,000	Gilbert Park CLO 5.462% 15/10/2030	237,665	0.20
USD 250,000	Goldentree Loan Management US CLO 5 4.26% 20/10/2032	240,127	0.20
USD 500,000	GoldenTree Loan Opportunities IX 8.466% 29/10/2029	452,137	0.38
USD 250,000	GoldentTree Loan Management US CLO 1 8.06% 20/10/2034	223,784	0.19
USD 200,000	Grupo Aval 4.375% 4/2/2030	161,941	0.13
USD 500,000	Madison Park Funding XIII 4.238% 19/4/2030	491,991	0.41
USD 250,000	Madison Park Funding XXX 7.462% 15/4/2029	222,061	0.18
USD 250,000	Marble Point CLO XVII 6.46% 20/4/2033	228,786	0.19
USD 250,000	Palmer Square CLO 2020-3 4.505% 15/11/2031	240,904	0.20
USD 250,000	Pikes Peak CLO 1 3.963% 24/7/2031	246,331	0.20
USD 200,000	Redsun Properties 10.5% 3/10/2022	17,000	0.01
USD 250,000	Rockford Tower CLO 2018-1 4.084% 20/5/2031	246,714	0.21
USD 250,000	Rockford Tower CLO 2018-1 5.984% 20/5/2031	227,065	0.19
USD 500,000	RR 19 9.012% 15/10/2035	461,586	0.38
USD 250,000	RR 3 3.602% 15/1/2030	246,982	0.21
USD 250,000	RR 5 4.162% 15/10/2031	245,962	0.20
USD 300,000	Sinic 8.5% 24/1/2022***	7,206	0.01
USD 18,000	Transocean Phoenix 2 7.75% 15/10/2024	17,485	0.02
USD 53,550	Transocean Proteus 6.25% 1/12/2024	51,584	0.04
USD 98,061	Venture XXVI CLO 3.81% 20/1/2029	97,287	0.08
		12,125,582	10.09
	Chile		
USD 200,000	Chile Government International Bond 3.1% 7/5/2041	147,850	0.12
	China		
USD 200,000	Prime Bloom 0% 5/7/2022***	33,500	0.03
	Colombia		
USD 261,000	Colombia Government International Bond 3.125% 15/4/2031	197,313	0.16
USD 47,000	Ecopetrol 4.625% 2/11/2031	36,719	0.03
USD 96,000	Ecopetrol 5.375% 26/6/2026	90,519	0.08
USD 30,000	Ecopetrol 6.875% 29/4/2030	27,825	0.02
		352,376	0.29
	Denmark		
EUR 200,000	Nykredit Realkredit 4.125% 15/4/2171	183,369	0.15
	Dominican Republic		
USD 213,000	Dominican Republic International Bond 6.4% 5/6/2049	169,868	0.14
	France		
USD 200,000	BNP Paribas 4.625% 25/8/2171	149,110	0.12
EUR 300,000	Credit Agricole 4% 23/12/2170*	262,978	0.22
USD 200,000	Credit Agricole 4.75% 23/3/2171	157,091	0.13
EUR 200,000	Electricite de France 3.375% 15/9/2170	148,864	0.12
EUR 300,000	Engie 1.5% 30/11/2170	238,615	0.20
EUR 100,000	Faurecia 2.75% 15/2/2027	82,593	0.07
EUR 100,000	Loxam 3.75% 15/7/2026	90,975	0.07
EUR 33,000	Vallourec 8.5% 30/6/2026	31,606	0.03
EUR 300,000	Veolia Environnement 2.5% 20/4/2171	245,055	0.21
		1,406,887	1.17
	Germany		
USD 200,000	Allianz 3.2% 30/4/2171	152,796	0.13
EUR 100,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	83,407	0.07

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 566,000	Deutsche Bank 1.686% 19/3/2026	510,198	0.42
EUR 100,000	Deutsche Lufthansa 2.875% 16/5/2027	81,092	0.07
EUR 100,000	IHO Verwaltungs 3.75% 15/9/2026	88,573	0.07
EUR 100,000	Nidda Healthcare 3.5% 30/9/2024	92,377	0.08
EUR 100,000	Tele Columbus 3.875% 2/5/2025	85,444	0.07
EUR 100,000	thyssenkrupp 2.875% 22/2/2024	96,856	0.08
EUR 100,000	TK Elevator Midco 4.375% 15/7/2027	88,879	0.07
EUR 400,000	ZF Finance 2% 6/5/2027	321,042	0.27
EUR 100,000	ZF Finance 3.75% 21/9/2028	82,061	0.07
		1,682,725	1.40
	Guatemala		
USD 200,000	Guatemala Government Bond 5.375% 24/4/2032	192,384	0.16
	Hong Kong		
USD 200,000	Yango Justice International 7.5% 17/2/2025	13,000	0.01
USD 200,000	Yango Justice International 10.25% 15/9/2022	12,590	0.01
		25,590	0.02
	Indonesia		
USD 200,000	Indonesia Government International Bond 4.2% 15/10/2050	174,500	0.15
	Ireland		
EUR 200,000	AIB 6.25% 23/12/2170	190,682	0.16
EUR 250,000	CIFC European Funding CLO III 3.6% 15/1/2034	235,511	0.20
EUR 350,000	Invesco Euro CLO V 3.8% 15/1/2034	331,590	0.27
USD 200,000	Shire Acquisitions Investments Ireland 3.2% 23/9/2026	191,559	0.16
		949,342	0.79
	Israel		
USD 200,000	Bank Leumi Le-Israel 3.275% 29/1/2031	178,937	0.15
	Italy		
EUR 100,000	doValue 3.375% 31/7/2026	86,814	0.07
EUR 250,000	Eni 2.75% 11/5/2171*	190,895	0.16
EUR 200,000	Eni 3.375% 13/10/2170	164,321	0.14
		442,030	0.37
	Japan		
USD 200,000	Mizuho Financial 3.261% 22/5/2030	178,357	0.15
USD 200,000	Sumitomo Mitsui Financial 2.472% 14/1/2029	173,062	0.14
USD 200,000	Takeda Pharmaceutical 3.175% 9/7/2050	148,703	0.13
		500,122	0.42
	Jersey		
USD 202,000	Aptiv 3.1% 1/12/2051	128,150	0.11
USD 276,000	Aptiv / Aptiv 2.396% 18/2/2025	263,313	0.22
		391,463	0.33
	Luxembourg		
EUR 100,000	Garfunkelux Holdco 3 6.75% 1/11/2025	88,821	0.07
EUR 100,000	Monitchem HoldCo 3 5.25% 15/3/2025	94,465	0.08
USD 200,000	Nexa Resources 5.375% 4/5/2027	192,806	0.16
EUR 100,000	SES 2.875% 27/8/2171	82,370	0.07
EUR 300,000	Traton Finance Luxembourg 1.25% 24/3/2033	218,351	0.18
		676,813	0.56
	Mexico		
USD 200,000	BBVA Bancomer 5.125% 18/1/2033	178,999	0.15
USD 200,000	Mexico City Airport Trust 4.25% 31/10/2026	189,500	0.16
USD 200,000	Mexico Government International Bond 3.75% 11/1/2028	192,850	0.16
		561,349	0.47
	Netherlands		
USD 200,000	ABN AMRO Bank 2.47% 13/12/2029	168,275	0.14
EUR 200,000	ABN AMRO Bank 4.75% 22/3/2171	168,773	0.14
EUR 100,000	Ferrovial Netherlands 2.124% 14/5/2171	83,846	0.07
USD 194,000	Greenko Dutch 3.85% 29/3/2026	163,930	0.14
EUR 100,000	Iberdrola International 1.825% 9/2/2171	76,883	0.06
USD 200,000	ING Groep 4.25% 16/11/2170	139,352	0.12
EUR 100,000	Koninklijke KPN 2% 8/2/2171	93,445	0.08
USD 200,000	LyondellBasell Industries 5.75% 15/4/2024	204,594	0.17
USD 95,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	76,817	0.07
USD 147,000	NXP / NXP Funding / NXP USA 3.25% 30/11/2051	100,090	0.08
USD 98,000	NXP / NXP Funding / NXP USA 3.875% 18/6/2026	95,090	0.08
EUR 90,000	OCI 3.625% 15/10/2025	90,249	0.07
EUR 100,000	OI European 2.875% 15/2/2025	92,397	0.08
EUR 100,000	Phoenix PIB Dutch Finance 2.375% 5/8/2025	94,235	0.08
EUR 700,000	Telefonica Europe 2.376% 12/5/2171	524,428	0.43
EUR 350,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	307,975	0.25
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	96,315	0.08
EUR 400,000	Volkswagen International Finance 3.875% 17/6/2171	342,191	0.28
EUR 100,000	Volkswagen International Finance 4.375% 28/3/2171	84,350	0.07
EUR 350,000	Volkswagen International Finance 4.625% 24/3/2171	343,350	0.29
EUR 100,000	ZF Europe Finance 2.5% 23/10/2027	79,728	0.07
		3,426,313	2.85
	Oman		
USD 285,000	Oman Government International Bond 6.5% 8/3/2047	250,800	0.21
	Panama		
USD 200,000	Aeropuerto Internacional de Tocumen 4% 11/8/2041	163,725	0.14

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Carnival 10.125% 1/2/2026	104,077	0.09
USD 200,000	Panama Government International Bond 3.875% 17/3/2028	192,658	0.16
		460,460	0.39
	Paraguay		
USD 200,000	Paraguay Government International Bond 4.95% 28/4/2031	193,092	0.16
	Peru		
USD 52,000	Peruvian Government International Bond 2.392% 23/1/2026	48,736	0.04
USD 28,000	Peruvian Government International Bond 2.783% 23/1/2031	23,952	0.02
USD 55,000	Peruvian Government International Bond 4.125% 25/8/2027	54,064	0.05
USD 200,000	SAN Miguel Industrias Pet / NG PET R&P Latin America 3.5% 2/8/2028	169,093	0.14
		295,845	0.25
	Philippines		
USD 200,000	Philippine Government International Bond 2.95% 5/5/2045	149,500	0.12
	Puerto Rico		
USD 26,000	Commonwealth of Puerto Rico 0% 1/11/2043	13,423	0.01
USD 120,397	Commonwealth of Puerto Rico 0% 1/11/2051	39,430	0.03
USD 288,220	Commonwealth of Puerto Rico 0% 1/11/2051	131,415	0.11
		184,268	0.15
	Romania		
USD 50,000	Romanian Government International Bond 5.25% 25/11/2027	48,844	0.04
	Saudi Arabia		
USD 257,000	Saudi Government International Bond 3.25% 17/11/2051*	198,190	0.17
	Singapore		
USD 193,500	Continuum Energy Levanter 4.5% 9/2/2027	161,572	0.14
USD 200,000	Theta Capital 8.125% 22/1/2025	170,781	0.14
		332,353	0.28
	Spain		
EUR 400,000	Banco Santander 3.625% 21/12/2170	274,238	0.23
	Sweden		
EUR 100,000	Heimstaden Bostad 2.625% 1/5/2171	72,481	0.06
EUR 100,000	Intrum 4.875% 15/8/2025	95,661	0.08
USD 200,000	Svenska Handelsbanken 4.375% 1/3/2171	173,521	0.14
USD 295,000	Swedbank 3.356% 4/4/2025	288,083	0.24
		629,746	0.52
	Switzerland		
USD 8,000	UBS 2.095% 11/2/2032	6,288	0.00
USD 220,000	UBS 4.875% 12/8/2171	190,264	0.16
		196,552	0.16
	Thailand		
USD 200,000	Bangkok Bank Hong Kong 5% 23/3/2171	187,966	0.16
	United Arab Emirates		
USD 220,000	DP World /United Arab Emirates 6.85% 2/7/2037	244,305	0.20
	United Kingdom		
USD 8,000	AstraZeneca 1.375% 6/8/2030	6,598	0.00
USD 12,000	AstraZeneca 2.125% 6/8/2050	7,925	0.01
USD 75,000	AstraZeneca 3% 28/5/2051	59,460	0.05
USD 106,134	Avianca Midco 2 9% 1/12/2028	89,683	0.07
USD 200,000	Barclays 8% 15/9/2170	197,182	0.16
GBP 225,000	Barclays 8.875% 15/12/2170	264,230	0.22
GBP 100,000	Bellis Acquisition 3.25% 16/2/2026	92,004	0.08
GBP 200,000	BUPA Finance 4% 24/3/2171	163,297	0.14
GBP 100,000	Constellation Automotive Financing 4.875% 15/7/2027	92,204	0.07
EUR 100,000	eG Global Finance 4.375% 7/2/2025	92,773	0.08
GBP 100,000	Jerrold Finco 5.25% 15/1/2027	101,525	0.08
USD 200,000	Lloyds Banking 7.5% 27/6/2171	198,026	0.17
GBP 100,000	Market Bidco Finco 5.5% 4/11/2027	96,060	0.08
USD 200,000	NatWest 4.6% 30/9/2170	150,573	0.13
USD 8,000	Royalty Pharma 2.15% 2/9/2031	6,369	0.00
USD 80,000	Royalty Pharma 3.55% 2/9/2050	56,751	0.05
EUR 100,000	Sherwood Financing 4.5% 15/11/2026	84,371	0.07
		1,759,031	1.46
	United States		
USD 310,000	Abbott Laboratories 3.75% 30/11/2026	311,571	0.26
USD 105,000	Abbott Laboratories 4.9% 30/11/2046	111,928	0.09
USD 190,000	AbbVie 4.25% 14/11/2028	187,457	0.16
USD 130,000	AbbVie 4.875% 14/11/2048	127,344	0.11
USD 144,000	Acadia Healthcare 5% 15/4/2029	134,146	0.11
USD 24,000	Acadia Healthcare 5.5% 1/7/2028	22,622	0.02
USD 90,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	74,362	0.06
USD 67,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	61,373	0.05
USD 25,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	23,817	0.02
USD 8,000	Alexandria Real Estate Equities 1.875% 1/2/2033	6,098	0.00
USD 222,000	Alexandria Real Estate Equities 2% 18/5/2032	176,219	0.15
USD 66,000	Alexandria Real Estate Equities 2.95% 15/3/2034	55,894	0.05
USD 29,000	Allegiant Travel 7.25% 15/8/2027	28,837	0.02
USD 8,000	Allstate 1.45% 15/12/2030	6,453	0.01
USD 65,000	Ally Financial 3.875% 21/5/2024	64,522	0.05
USD 8,000	Alphabet 1.1% 15/8/2030	6,575	0.01
USD 12,000	Alphabet 2.25% 15/8/2060	7,802	0.01
USD 12,000	Amazon.com 2.7% 3/6/2060	8,194	0.01
USD 392,000	American Express 2.25% 4/3/2025	374,535	0.31

*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 100,000	American Honda Finance 2.25% 12/1/2029	88,292	0.07
USD 8,000	American Tower 1.875% 15/10/2030	6,345	0.00
USD 12,000	American Tower 3.1% 15/6/2050	8,469	0.01
USD 185,000	American Tower 3.375% 15/10/2026	175,466	0.15
USD 70,000	American Tower 3.65% 15/3/2027	66,806	0.06
USD 120,000	American Tower 5% 15/2/2024	120,989	0.10
USD 8,000	Amgen 2% 15/1/2032	6,541	0.01
USD 325,000	Amgen 2.6% 19/8/2026	308,292	0.26
USD 12,000	Amgen 2.77% 1/9/2053	8,070	0.01
USD 85,000	Amgen 3% 15/1/2052	60,830	0.05
USD 8,000	Amphenol 2.2% 15/9/2031	6,661	0.01
USD 150,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 3.65% 1/2/2026	147,896	0.12
USD 30,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.7% 1/2/2036	29,234	0.02
USD 355,000	Anheuser-Busch InBev Worldwide 3.5% 1/6/2030	336,208	0.28
USD 185,000	Antelope Valley Community College District 3% 1/8/2050	139,385	0.12
USD 365,000	Apple 1.4% 5/8/2028	318,757	0.27
USD 12,000	Apple 2.4% 20/8/2050	8,458	0.01
USD 200,000	Apple 3% 13/11/2027	192,993	0.16
USD 60,000	Applied Materials 3.9% 1/10/2025	60,123	0.05
GBP 100,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	90,627	0.07
USD 135,000	Ashford Hospitality Trust 2018-ASHF 5.491% 15/4/2035	125,294	0.10
USD 163,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	131,686	0.11
USD 345,000	Astrazeneca Finance 1.75% 28/5/2028	305,497	0.25
USD 150,000	AT&T 1.65% 1/2/2028	129,528	0.11
USD 65,000	AT&T 1.7% 25/3/2026	59,532	0.05
USD 130,000	AT&T 2.3% 1/6/2027	118,920	0.10
USD 85,000	AT&T 4.1% 15/2/2028	83,302	0.07
USD 29,000	AT&T 4.3% 15/2/2030	28,228	0.02
USD 41,398	Banc of America Commercial Mortgage Trust 2007-4 6.35% 10/2/2051	41,325	0.03
USD 455,000	Bank of America 0.981% 25/9/2025	422,518	0.35
USD 8,000	Bank of America 1.922% 24/10/2031	6,371	0.00
USD 12,000	Bank of America 2.972% 21/7/2052	8,522	0.01
USD 185,000	Bank of America 3.004% 20/12/2023	184,334	0.15
USD 250,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2016-UBS10 5.005% 15/7/2049	238,450	0.20
USD 140,000	Bank of New York Mellon 1.6% 24/4/2025	132,009	0.11
USD 8,000	Bank of New York Mellon 1.65% 28/1/2031	6,506	0.01
USD 570,000	BankAmerica Manufactured Housing Contract Trust 7.07% 10/2/2022***	194,787	0.16
USD 415,000	Baxter International 1.915% 1/2/2027	374,556	0.31
USD 145,000	Baxter International 2.272% 1/12/2028	126,726	0.11
USD 398,954	Bayview Commercial Asset Trust 2005-3 3.494% 25/11/2035	357,877	0.30
USD 328,299	Bayview Commercial Asset Trust 2006-3 2.954% 25/10/2036	308,040	0.26
USD 431,875	Bayview Commercial Asset Trust 2006-SP2 2.864% 25/1/2037	402,828	0.34
USD 379,748	Bayview Commercial Asset Trust 2007-1 2.714% 25/3/2037	349,962	0.29
USD 324,081	Bayview Financial Revolving Asset Trust 2005-A 3.493% 28/2/2040	311,145	0.26
USD 150,000	BBCMS 2017-DELC Mortgage Trust 5.016% 15/8/2036	144,436	0.12
USD 299,691	BCAP 2012-RR3 Trust 2.578% 26/12/2037	292,437	0.24
USD 751,911	BCAP Trust 2007-AA4 3.89% 25/6/2047	411,009	0.34
USD 158,000	Becton Dickinson 1.957% 11/2/2031	129,839	0.11
USD 32,000	Becton Dickinson 3.794% 20/5/2050	26,778	0.02
USD 245,000	Berry Global 1.57% 15/1/2026	219,368	0.18
USD 8,000	Blackstone Finance 2% 30/1/2032	6,330	0.00
USD 200,000	BorgWarner 2.65% 1/7/2027	182,532	0.15
USD 550,000	Boston Properties 2.55% 1/4/2032	439,863	0.37
USD 8,000	Bristol-Myers Squibb 1.45% 13/11/2030	6,568	0.01
USD 12,000	Bristol-Myers Squibb 2.55% 13/11/2050	8,399	0.01
USD 190,000	Bristol-Myers Squibb 3.9% 20/2/2028	189,170	0.16
USD 175,000	Bristol-Myers Squibb 4.55% 20/2/2048	171,601	0.14
USD 8,000	Broadcom 2.45% 15/2/2031	6,444	0.01
USD 150,000	Broadcom / Broadcom Cayman Finance 3.625% 15/1/2024	148,898	0.12
USD 400,000	BWAY 2013-1515 Mortgage Trust 4.058% 10/3/2033	359,058	0.30
USD 184,000	Calpine 4.5% 15/2/2028	167,898	0.14
USD 41,000	Calpine 5.125% 15/3/2028	36,533	0.03
USD 29,000	Carrier Global 2.493% 15/2/2027	26,792	0.02
USD 81,000	CCO / CCO Capital 5.375% 1/6/2029	74,609	0.06
USD 17,000	Cedar Fair 5.25% 15/7/2029	15,527	0.01
USD 13,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	12,265	0.01
USD 73,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	71,612	0.06
USD 39,000	Centene 3% 15/10/2030	32,730	0.03
USD 56,000	Centene 4.25% 15/12/2027	53,154	0.04
USD 66,000	Centene 4.625% 15/12/2029	62,476	0.05
USD 131,000	Century Communities 6.75% 1/6/2027	128,521	0.11
USD 500,000	CFCRE Commercial Mortgage Trust 2016-C3 4.912% 10/1/2048	465,622	0.39
USD 140,000	CFCRE Commercial Mortgage Trust 2018-TAN 4.236% 15/2/2033	138,638	0.12
USD 13,000	Charles River Laboratories International 4.25% 1/5/2028	11,937	0.01

***This security is in default, see Note 2(b).

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Holding	Description	Market Value (USD)	% of Net Assets
USD 8,000	Charles Schwab 1.65% 11/3/2031	6,493	0.01
USD 8,000	Charter Communications Operating / Charter Communications Operating Capital 2.8% 1/4/2031	6,519	0.00
USD 12,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	7,857	0.01
USD 101,000	Charter Communications Operating / Charter Communications Operating Capital 5.05% 30/3/2029	97,619	0.08
USD 245,000	Chartiers Valley School District 3% 15/10/2049	183,812	0.15
USD 72,000	Cheniere Energy Partners 4.5% 1/10/2029	66,159	0.06
USD 125,000	Cigna 3.05% 15/10/2027	117,004	0.10
USD 93,000	Citigroup 2.014% 25/1/2026	87,506	0.07
USD 500,000	Citigroup Commercial Mortgage Trust 2016-C1 5.107% 10/5/2049	439,718	0.37
USD 266,000	Citigroup Commercial Mortgage Trust 2016-C1 5.107% 10/5/2049	252,776	0.21
USD 686,046	Citigroup Mortgage Loan Trust 2007-AHL2 2.644% 25/5/2037	510,322	0.43
USD 210,000	City of Boston MA 5% 1/11/2037	245,733	0.20
USD 235,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2047	240,403	0.20
USD 115,000	Clear Channel Outdoor 5.125% 15/8/2027	103,045	0.09
USD 8,000	Clorox 1.8% 15/5/2030	6,568	0.01
USD 250,000	Clorox 3.9% 15/5/2028	246,650	0.20
USD 8,000	Coca-Cola 1.375% 15/3/2031	6,565	0.01
USD 12,000	Coca-Cola 2.5% 15/3/2051	8,662	0.01
USD 8,000	Comcast 1.5% 15/2/2031	6,449	0.00
USD 12,000	Comcast 2.45% 15/8/2052	7,932	0.01
USD 179,717	COMM 2015-CCRE25 Mortgage Trust 3.505% 10/8/2048	173,744	0.14
USD 120,000	Commercial Metals 4.125% 15/1/2030	105,067	0.09
USD 75,000	Commercial Metals 4.375% 15/3/2032	63,666	0.05
USD 8,000	Costco Wholesale 1.75% 20/4/2032	6,623	0.01
USD 200,000	Covanta 4.875% 1/12/2029	169,100	0.14
USD 8,000	Crown Castle 2.5% 15/7/2031	6,620	0.01
USD 150,000	Crown Castle 2.9% 15/3/2027	139,454	0.12
USD 145,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.711% 15/11/2048	128,027	0.11
USD 500,000	CSAIL 2018-C14 Commercial Mortgage Trust 5.087% 15/11/2051	452,726	0.38
USD 140,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.898% 15/8/2051	129,842	0.11
USD 200,000	CSC 5.375% 1/2/2028	182,053	0.15
USD 12,000	CSX 2.5% 15/5/2051	8,167	0.01
USD 8,000	CVS Health 1.75% 21/8/2030	6,503	0.01
USD 12,000	CVS Health 2.7% 21/8/2040	8,788	0.01
USD 150,000	CVS Health 2.875% 1/6/2026	143,531	0.12
USD 125,000	CVS Health 5.05% 25/3/2048	121,727	0.10
USD 85,000	Dana 5.625% 15/6/2028	76,273	0.06
USD 102,000	Danaher 2.8% 10/12/2051	74,063	0.06
USD 17,000	Darling Ingredients 5.25% 15/4/2027	16,655	0.01
USD 8,000	Dave & Buster's 7.625% 1/11/2025	8,069	0.01
USD 140,000	DBGS 2018-5BP Mortgage Trust 3.891% 15/6/2033	131,211	0.11
USD 12,000	Dell International / EMC 3.45% 15/12/2051	8,079	0.01
USD 19,000	Dell International / EMC 8.35% 15/7/2046	23,406	0.02
USD 156,000	Dominion Energy 2.25% 15/8/2031	130,040	0.11
USD 135,000	DR Horton 1.3% 15/10/2026	117,211	0.10
USD 160,000	DTE Electric 3.25% 1/4/2051	129,338	0.11
USD 439,000	Duke Realty 1.75% 1/2/2031	357,058	0.30
USD 8,000	Duke Realty 2.25% 15/1/2032	6,675	0.01
USD 350,000	eBay 1.4% 10/5/2026	316,477	0.26
USD 21,000	Elanco Animal Health 6.4% 28/8/2028	19,687	0.02
USD 360,000	Elevance Health 2.25% 15/5/2030	308,892	0.26
USD 262,000	Eli Lilly 2.25% 15/5/2050	183,943	0.15
USD 190,000	Eli Lilly 3.1% 15/5/2027	185,704	0.15
EUR 100,000	Encore Capital 4.875% 15/10/2025	97,035	0.08
USD 360,000	Equinix 1.55% 15/3/2028	306,411	0.25
USD 134,000	Equinix 2.5% 15/5/2031	111,008	0.09
USD 6,000	Equinix 3% 15/7/2050	4,137	0.00
USD 404,000	Exelon 2.75% 15/3/2027	378,851	0.32
USD 8,000	Expedia 2.95% 15/3/2031	6,724	0.01
USD 1,656,646	Fannie Mae Pool 4% 1/5/2050	1,650,436	1.37
USD 330,000	FedEx 3.25% 1/4/2026	322,843	0.27
USD 135,000	Fidelity National Information Services 1.15% 1/3/2026	120,011	0.10
USD 152,000	Five Point Operating / Five Point Capital 7.875% 15/11/2025	132,886	0.11
USD 135,000	Ford Motor 3.25% 12/2/2032	105,997	0.09
USD 99,000	Ford Motor 6.1% 19/8/2032	97,296	0.08
USD 200,000	Ford Motor Credit 5.584% 18/3/2024	199,345	0.17
USD 75,000	Forestar 3.85% 15/5/2026	63,429	0.05
USD 81,000	Forestar 5% 1/3/2028	67,229	0.06
USD 2,690,512	Freddie Mac Multifamily Structured Pass Through Certificates 0.943% 25/5/2029	113,042	0.09
USD 82,000	Freedom Mortgage 8.25% 15/4/2025	71,272	0.06
USD 125,000	FREMF 2018-KW05 Trust 3.786% 25/4/2028	109,082	0.09
USD 20,999,614	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	91,913	0.08
USD 85,000	General Mills 3% 1/2/2051	63,570	0.05
USD 305,000	General Mills 4.2% 17/4/2028	304,479	0.25
USD 186,000	General Motors 5.4% 15/10/2029	181,882	0.15
USD 210,000	General Motors Financial 1.2% 15/10/2024	196,529	0.16
USD 8,000	General Motors Financial 2.35% 8/1/2031	6,268	0.00
USD 8,000	Gilead Sciences 1.65% 1/10/2030	6,553	0.01
USD 97,000	Gilead Sciences 2.8% 1/10/2050	67,464	0.06
USD 190,000	Gilead Sciences 2.95% 1/3/2027	180,776	0.15
USD 200,000	Gilead Sciences 3.65% 1/3/2026	196,760	0.16

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 135,000	Goldman Sachs 1.093% 9/12/2026	120,388	0.10
USD 125,000	Goldman Sachs 1.217% 6/12/2023	120,985	0.10
USD 200,000	Goldman Sachs 1.431% 9/3/2027	178,136	0.15
USD 220,000	Goldman Sachs 1.542% 10/9/2027	193,704	0.16
USD 8,000	Goldman Sachs 2.383% 21/7/2032	6,512	0.01
USD 20,000	Goldman Sachs 2.908% 21/7/2042	14,757	0.01
USD 679,000	GSAMP Trust 2007-HSBC1 5.819% 25/2/2047	630,850	0.53
USD 250,000	GSK Consumer Healthcare Capital US 3.024% 24/3/2024	244,646	0.20
USD 335,000	GSK Consumer Healthcare Capital US 3.375% 24/3/2029	305,801	0.25
USD 27,000	Hanesbrands 4.625% 15/5/2024	26,041	0.02
USD 8,000	HCA 2.375% 15/7/2031	6,373	0.00
USD 125,000	HCA 3.125% 15/3/2027	115,683	0.10
USD 187,000	HCA 3.5% 1/9/2030	163,689	0.14
USD 12,000	HCA 3.5% 15/7/2051	8,381	0.01
USD 120,000	HCA 5% 15/3/2024	120,869	0.10
USD 49,000	HCA 5.375% 1/2/2025	49,555	0.04
USD 20,000	HCA 5.375% 1/9/2026	20,179	0.02
USD 29,000	HCA 5.875% 15/2/2026	29,606	0.02
USD 200,000	Healthpeak Properties 1.35% 1/2/2027	175,955	0.15
USD 108,000	Healthpeak Properties 2.125% 1/12/2028	93,593	0.08
USD 24,000	Hilton Domestic Operating 4.875% 15/1/2030	21,970	0.02
USD 87,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Escrow 4.875% 1/7/2031	72,384	0.06
USD 56,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Escrow 5% 1/6/2029	49,065	0.04
USD 8,000	Home Depot 1.375% 15/3/2031	6,461	0.00
USD 12,000	Home Depot 2.375% 15/3/2051	8,069	0.01
USD 325,000	Home Depot 2.5% 15/4/2027	307,695	0.26
USD 80,000	Home Depot 2.75% 15/9/2051	57,985	0.05
USD 52,000	Home Depot 3.625% 15/4/2052	44,077	0.04
USD 224,000	Howard Hughes 5.375% 1/8/2028	198,752	0.17
USD 350,000	HP 2.65% 17/6/2031	278,691	0.23
USD 13,000	iHeartCommunications 4.75% 15/1/2028	11,195	0.01
USD 21,000	iHeartCommunications 5.25% 15/8/2027	18,963	0.02
USD 21,179	iHeartCommunications 6.375% 1/5/2026	20,315	0.02
USD 130,000	Independence Plaza Trust 2018-INDP 3.911% 10/7/2035	124,224	0.10
USD 500,875	IndyMac INDX Mortgage Loan Trust 2007-FLX5 2.684% 25/8/2037	448,235	0.37
USD 140,000	Intel 3.05% 12/8/2051	102,042	0.08
USD 3,000	Intel 3.1% 15/2/2060	2,092	0.00
USD 8,000	Intercontinental Exchange 1.85% 15/9/2032	6,367	0.00
USD 12,000	Intercontinental Exchange 3% 15/9/2060	8,342	0.01
USD 135,000	International Business Machines 1.7% 15/5/2027	121,727	0.10
USD 12,000	International Business Machines 2.95% 15/5/2050	8,607	0.01
USD 125,000	International Business Machines 3.3% 15/5/2026	121,436	0.10
USD 100,000	International Business Machines 3.43% 9/2/2052	77,357	0.06
USD 210,000	John Deere Capital 1.7% 11/1/2027	191,870	0.16
USD 150,000	John Deere Capital 3.35% 18/4/2029	143,734	0.12
USD 12,000	Johnson & Johnson 2.25% 1/9/2050	8,344	0.01
USD 257,919	JP Morgan Mortgage Trust 2017-5 3.079% 26/10/2048	251,892	0.21
USD 214,000	JPMBB Commercial Mortgage Trust 2015-C33 4.274% 15/12/2048	187,474	0.16
USD 505,000	JPMorgan Chase 1.47% 22/9/2027	443,871	0.37
USD 8,000	JPMorgan Chase 1.764% 19/11/2031	6,332	0.00
USD 20,000	JPMorgan Chase 2.525% 19/11/2041	14,178	0.01
USD 60,000	JPMorgan Chase 2.7% 18/5/2023	59,680	0.05
USD 22,000	KAR Auction Services 5.125% 1/6/2025	21,785	0.02
USD 136,000	KB Home 4.8% 15/11/2029	117,912	0.10
USD 100,000	Keurig Dr Pepper 3.35% 15/3/2051	73,726	0.06
USD 70,000	Keurig Dr Pepper 3.8% 1/5/2050	55,678	0.05
USD 773,000	Kilroy Realty 2.5% 15/11/2032	601,771	0.50
USD 8,000	Kimco Realty 2.25% 1/12/2031	6,443	0.01
USD 120,000	KLA 4.65% 1/11/2024	122,036	0.10
USD 130,000	Kraft Heinz Foods 4.375% 1/6/2046	111,169	0.09
USD 14,000	Lamar Media 3.75% 15/2/2028	12,578	0.01
USD 63,000	Level 3 Financing 3.625% 15/1/2029	50,657	0.04
USD 61,000	Level 3 Financing 4.25% 1/7/2028	51,470	0.04
USD 139,000	Level 3 Financing 4.625% 15/9/2027	123,006	0.10
EUR 100,000	Liberty Mutual 3.625% 23/5/2059	90,940	0.08
USD 140,760	Long Beach Mortgage Loan Trust 2006-1 3.044% 25/2/2036	121,702	0.10
USD 8,000	Lowe's 1.7% 15/10/2030	6,447	0.00
USD 130,000	Lowe's 2.625% 1/4/2031	111,896	0.09
USD 12,000	Lowe's 3% 15/10/2050	8,393	0.01
USD 82,000	Lowe's 3.35% 1/4/2027	79,243	0.07
USD 125,000	Lowe's 4.25% 1/4/2052	107,886	0.09
USD 175,000	LYB International Finance III 3.625% 1/4/2051	131,147	0.11
USD 250,000	MAD Mortgage Trust 2017-330M 4.108% 15/8/2034	234,084	0.20
USD 330,000	Magallanes 3.428% 15/3/2024	322,850	0.27
USD 58,000	Marriott Ownership Resorts 4.5% 15/6/2029	48,712	0.04
USD 84,000	Marriott Ownership Resorts 4.75% 15/1/2028	73,562	0.06
USD 35,000	Marsh & McLennan 2.375% 15/12/2031	29,768	0.02
USD 130,000	Marsh & McLennan 3.5% 3/6/2024	129,351	0.11

[2]Fund name changed during the year, see Note 1, for further details.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 356,898	Mastr Resecuritization Trust 2008-1 6% 27/9/2037	323,375	0.27
USD 123,000	Mauser Packaging Solutions 5.5% 15/4/2024	119,193	0.10
USD 289,000	Medline Borrower 3.875% 1/4/2029	244,284	0.20
USD 128,000	Merck 1.9% 10/12/2028	113,223	0.09
USD 12,000	Merck 2.45% 24/6/2050	8,410	0.01
USD 80,000	Merck 2.9% 10/12/2061	56,526	0.05
USD 130,000	Microsoft 2.4% 8/8/2026	124,252	0.10
USD 12,000	Microsoft 2.675% 1/6/2060	8,636	0.01
USD 130,000	Microsoft 3.125% 3/11/2025	128,017	0.11
USD 8,000	Mondelez International 1.5% 4/2/2031	6,363	0.00
USD 3,000	Moody's 2.55% 18/8/2060	1,876	0.00
USD 9,000	Moody's 3.1% 29/11/2061	6,264	0.00
USD 140,000	Morgan Stanley 0.79% 30/5/2025	131,027	0.11
USD 8,000	Morgan Stanley 1.794% 13/2/2032	6,315	0.00
USD 68,000	Morgan Stanley 2.475% 21/1/2028	61,938	0.05
USD 175,000	Morgan Stanley 2.699% 22/1/2031	151,766	0.13
USD 12,000	Morgan Stanley 2.802% 25/1/2052	8,297	0.01
USD 245,000	Morgan Stanley 3.62% 17/4/2025	241,917	0.20
USD 125,000	Morgan Stanley 3.625% 20/1/2027	121,777	0.10
USD 25,000	Morgan Stanley Capital I 2017-HR2 2.73% 15/12/2050	18,858	0.02
USD 120,000	Morgan Stanley Capital I Trust 2017-H1 4.281% 15/6/2050	110,770	0.09
USD 355,000	Morgan Stanley Capital I Trust 2018-H4 5.24% 15/12/2051	327,599	0.27
USD 140,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	130,846	0.11
USD 207,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	175,881	0.15
USD 220,000	Morgan Stanley Capital I Trust 2018-SUN 4.941% 15/7/2035	210,876	0.18
USD 482,817	Mosaic Solar Loan Trust 2018-2-GS 5.97% 22/2/2044	459,126	0.38
USD 125,000	Motorola Solutions 4.6% 23/2/2028	123,570	0.10
USD 19,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	16,238	0.01
USD 148,272	Multi Security Asset Trust Commercial Mortgage-Backed Pass-Through 4.78% 28/11/2035	100,248	0.08
USD 57,000	Nationstar Mortgage 5.5% 15/8/2028	48,081	0.04
USD 3,000	Nationstar Mortgage 6% 15/1/2027	2,682	0.00
USD 800,000	Natixis Commercial Mortgage Trust 2018-SOX 4.932% 17/6/2038	694,760	0.58
USD 8,000	Nestle 2.5% 14/9/2041	6,172	0.00
USD 255,000	New York City Municipal Water Finance Authority 3.5% 15/6/2048	225,906	0.19
USD 225,000	New York State Thruway Authority 3% 15/3/2050	173,792	0.15
USD 305,000	Newmont 2.6% 15/7/2032	250,232	0.21
USD 108,000	Nexstar Media 5.625% 15/7/2027	103,436	0.09
USD 90,000	NextEra Energy Capital 2.44% 15/1/2032	75,447	0.06
USD 165,000	Norfolk Southern 2.9% 25/8/2051	119,663	0.10
USD 150,000	Norfolk Southern 3.155% 15/5/2055	110,388	0.09
USD 88,000	Northern States Power 3.2% 1/4/2052	70,136	0.06
USD 67,000	Oncor Electric Delivery 4.15% 1/6/2032	67,191	0.06
USD 500,000	OneMain Financial Issuance Trust 2019-2 3.14% 14/10/2036	460,361	0.38
USD 200,000	Oracle 2.95% 1/4/2030	171,662	0.14
USD 12,000	Oracle 3.6% 1/4/2050	8,277	0.01
USD 13,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	10,863	0.01
USD 19,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	17,460	0.01
USD 18,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer 4.875% 15/5/2029	15,869	0.01
USD 194,000	Parker-Hannifin 4.5% 15/9/2029	192,041	0.16
USD 90,000	Pfizer 2.7% 28/5/2050	68,200	0.06
USD 355,000	Pfizer 3.6% 15/9/2028	352,540	0.29
USD 24,000	Playtika 4.25% 15/3/2029	20,504	0.02
USD 260,000	Pomona Unified School District 3% 1/8/2048	202,236	0.17
USD 135,000	Procter & Gamble 2.45% 3/11/2026	129,963	0.11
USD 155,000	Progressive 3.7% 15/3/2052	132,509	0.11
USD 485,170	RALI Series 2006-QO5 Trust 2.824% 25/5/2046	448,533	0.37
USD 8,000	Republic Services 1.45% 15/2/2031	6,352	0.00
USD 200,000	Republic Services 2.5% 15/8/2024	194,325	0.16
USD 310,000	Republic Services 3.95% 15/5/2028	304,809	0.25
USD 21,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	19,075	0.02
USD 12,000	Roche 2.607% 13/12/2051	8,652	0.01
USD 138,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.625% 1/3/2029	111,294	0.09
USD 19,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 3.875% 1/3/2031	14,846	0.01
USD 8,000	Roper Technologies 1.75% 15/2/2031	6,336	0.01
USD 500,000	RR 1 4.112% 15/7/2035	485,324	0.40
USD 125,000	Ryder System 2.9% 1/12/2026	116,731	0.10
USD 8,000	S&P Global 1.25% 15/8/2030	6,419	0.00
USD 195,000	S&P Global 2.45% 1/3/2027	182,643	0.15
USD 185,000	S&P Global 4.75% 1/8/2028	189,984	0.16
USD 100,000	Salesforce 1.5% 15/7/2028	87,896	0.07
USD 12,000	Salesforce 2.9% 15/7/2051	9,041	0.01
USD 365,000	Salesforce 3.7% 11/4/2028	362,770	0.30
USD 50,000	San Diego Gas & Electric 2.95% 15/8/2051	37,512	0.03
USD 200,000	Sasol Financing USA 5.5% 18/3/2031	167,941	0.14
USD 439,161	Seasoned Credit Risk Transfer Trust Series 2018-3 0.878% 25/8/2057	204,906	0.17
USD 79,000	Sempra Energy 3.7% 1/4/2029	74,445	0.06
USD 8,000	Sherwin-Williams 2.2% 15/3/2032	6,519	0.00
USD 265,000	Sherwin-Williams 3.125% 1/6/2024	261,614	0.22
USD 130,000	Simon Property 3.3% 15/1/2026	126,354	0.10
USD 27,000	Sirius XM Radio 5% 1/8/2027	25,550	0.02

[2]Fund name changed during the year, see Note 1, for further details.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 23,000	Sirius XM Radio 5.5% 1/7/2029	21,559	0.02
USD 210,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	194,701	0.16
USD 110,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	103,440	0.09
USD 81,000	Sonoco Products 2.25% 1/2/2027	73,821	0.06
USD 75,000	Southern California Edison 3.65% 1/6/2051	59,451	0.05
USD 290,000	Sprint 7.875% 15/9/2023	298,863	0.25
USD 7,000	SRS Distribution 4.625% 1/7/2028	6,210	0.00
USD 24,000	Standard Industries 4.75% 15/1/2028	21,077	0.02
USD 13,000	Standard Industries 5% 15/2/2027	11,945	0.01
USD 150,000	Steel Dynamics 3.25% 15/10/2050	103,911	0.09
USD 7,000	Stem 0.5% 1/12/2028	5,657	0.01
USD 16,000	Sunoco / Sunoco Finance 4.5% 15/5/2029	13,830	0.01
USD 81,000	Sunoco / Sunoco Finance 4.5% 30/4/2030	69,852	0.06
USD 14,000	Sunoco / Sunoco Finance 6% 15/4/2027	13,604	0.01
USD 205,000	Talen Energy Supply 6.625% 15/1/2028	208,376	0.17
USD 293,000	Talen Energy Supply 7.25% 15/5/2027	301,424	0.25
USD 16,000	Targa Resources Partners / Targa Resources Partners Finance 5% 15/1/2028	15,641	0.01
USD 16,000	Targa Resources Partners / Targa Resources Partners Finance 6.5% 15/7/2027	16,512	0.01
USD 195,000	Target 2.25% 15/4/2025	187,596	0.16
USD 125,000	Target 3.375% 15/4/2029	120,860	0.10
USD 123,000	Taylor Morrison Communities 5.75% 15/1/2028	112,825	0.09
USD 150,000	Taylor Morrison Communities 5.875% 15/6/2027	144,440	0.12
USD 74,000	TEGNA 4.625% 15/3/2028	70,855	0.06
USD 21,000	TEGNA 5% 15/9/2029	20,200	0.02
USD 17,000	Teleflex 4.625% 15/11/2027	15,993	0.01
USD 286,000	Tenet Healthcare 4.25% 1/6/2029	248,217	0.21
USD 28,000	Tenet Healthcare 4.375% 15/1/2030	24,481	0.02
USD 103,000	Tenet Healthcare 4.625% 1/9/2024	100,346	0.08
USD 192,000	Tenet Healthcare 4.875% 1/1/2026	183,146	0.15
USD 22,000	Tenet Healthcare 5.125% 1/11/2027	20,512	0.02
USD 22,000	Tenet Healthcare 6.25% 1/2/2027	21,165	0.02
USD 210,000	Thermo Fisher Scientific 1.215% 18/10/2024	198,753	0.17
USD 8,000	T-Mobile USA 2.25% 15/11/2031	6,468	0.00
USD 200,000	T-Mobile USA 3.5% 15/4/2025	195,369	0.16
USD 190,000	T-Mobile USA 3.75% 15/4/2027	182,748	0.15
USD 8,000	Toyota Motor Credit 1.9% 12/9/2031	6,643	0.01
USD 29,000	Travel + Leisure 4.625% 1/3/2030	23,250	0.02
USD 55,000	Travel + Leisure 6.625% 31/7/2026	53,698	0.04
USD 128,000	Tri Pointe Homes 5.25% 1/6/2027	116,461	0.10
USD 500,000	Tricon American Homes 2017-SFR2 Trust 5.104% 17/1/2036	495,892	0.41
USD 16,968,100	United States Treasury Bill 0% 8/9/2022	16,961,500	14.12
USD 9,000,000	United States Treasury Bill 0% 15/9/2022	8,992,346	7.49
USD 85,000	United Wholesale Mortgage 5.5% 15/11/2025	74,921	0.06
USD 88,000	United Wholesale Mortgage 5.75% 15/6/2027	73,062	0.06
USD 12,000	UnitedHealth 2.9% 15/5/2050	8,950	0.01
USD 190,000	Ventas Realty 3.75% 1/5/2024	188,122	0.16
USD 375,000	Verizon Communications 1.5% 18/9/2030	300,548	0.25
USD 8,000	Verizon Communications 1.68% 30/10/2030	6,430	0.00
USD 75,000	Verizon Communications 2.355% 15/3/2032	61,981	0.05
USD 103,000	Verizon Communications 2.85% 3/9/2041	77,202	0.06
USD 12,000	Verizon Communications 2.987% 30/10/2056	8,206	0.01
USD 120,000	Verizon Communications 4.016% 3/12/2029	116,292	0.10
USD 26,000	VICI Properties / VICI Note 4.5% 1/9/2026	24,633	0.02
USD 488,000	VICI Properties / VICI Note 5.625% 1/5/2024	488,766	0.41
USD 33,000	VICI Properties / VICI Note 5.75% 1/2/2027	32,529	0.03
USD 8,000	Visa 1.1% 15/2/2031	6,437	0.01
USD 12,000	Visa 2% 15/8/2050	7,951	0.01
USD 40,000	Vistra 7% 15/6/2171	37,446	0.03
USD 143,000	VMware 2.2% 15/8/2031	112,370	0.09
USD 125,000	VMware 4.65% 15/5/2027	124,192	0.10
USD 150,000	VMware 4.7% 15/5/2030	143,679	0.12
USD 12,000	Walmart 2.65% 22/9/2051	9,142	0.01
USD 12,000	Walt Disney 2.75% 1/9/2049	8,750	0.01
USD 431,456	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE3 Trust 2.754% 25/8/2036	404,570	0.34
USD 8,000	Waste Management 1.5% 15/3/2031	6,370	0.01
USD 165,000	Waste Management 2.5% 15/11/2050	112,469	0.09
USD 43,000	Weekley Homes / Weekley Finance 4.875% 15/9/2028	35,858	0.03
USD 350,000	Wells Fargo Commercial Mortgage Trust 2016-C37 4.638% 15/12/2049	327,731	0.27
USD 344,796	Wells Fargo Mortgage Backed 2006-AR15 Trust 3.021% 25/10/2036	328,668	0.27
USD 325,000	Welltower 2.75% 15/1/2032	271,138	0.23
USD 112,000	Welltower 3.85% 15/6/2032	102,456	0.08
USD 60,000	Welltower 4.5% 15/1/2024	60,233	0.05
USD 17,000	William Carter 5.625% 15/3/2027	16,506	0.01
USD 298,000	William Lyon Homes 6.625% 15/7/2027	293,743	0.24
USD 286,000	Workday 3.5% 1/4/2027	274,035	0.23
USD 120,000	WRKCo 3.9% 1/6/2028	115,727	0.10

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,000	XHR 4.875% 1/6/2029	5,259	0.00
USD 350,000	Xylem 2.25% 30/1/2031	293,432	0.24
		78,523,110	65.38
Total Bonds		109,850,224	91.46
COMMERCIAL PAPER			
	United States		
USD 600,000	General Motors Financial 0% 7/11/2022	596,256	0.49
USD 340,000	General Motors Financial 0% 13/2/2023	333,825	0.28
USD 340,000	General Motors Financial 0% 14/2/2023	333,779	0.28
		1,263,860	1.05
Total Commercial Paper		1,263,860	1.05
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		111,507,960	92.84
Other Transferable Securities			
BONDS			
	United States		
USD 46,668	American Airlines 2011-1 Class B Pass Through Trust 4.87% 22/10/2023**	45,795	0.04
USD 70,000	American Airlines Pass Through Trust 4% 15/12/2025**	67,200	0.06
		112,995	0.10
Total Bonds		112,995	0.10
Total Other Transferable Securities		112,995	0.10
Total Portfolio		111,620,955	92.94
Other Net Assets		8,481,416	7.06
Total Net Assets (USD)		120,102,371	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,696,485	USD	1,780,923	UBS	21/9/2022	(81,493)
EUR	856,000	USD	880,311	JP Morgan	21/9/2022	(22,825)
EUR	1,797,793	USD	1,844,896	Morgan Stanley	21/9/2022	(43,983)
EUR	777,000	USD	785,955	Bank of America	21/9/2022	(7,607)
GBP	79,074	USD	94,938	Morgan Stanley	21/9/2022	(3,110)
USD	275,977	ZAR	4,275,322	HSBC Bank	21/9/2022	25,824
USD	29,033	IDR	422,872,510	JP Morgan	21/9/2022	572
USD	1,079,770	GBP	870,000	HSBC Bank	21/9/2022	69,456
USD	13,530,321	EUR	12,776,000	BNP Paribas	21/9/2022	732,148
USD	277,323	GBP	225,000	JP Morgan	21/9/2022	16,034
USD	110,344	EUR	105,000	BNY Mellon	21/9/2022	5,162
USD	431,155	EUR	423,611	Bank of America	21/9/2022	6,809
USD	24,665	EUR	24,000	JP Morgan	21/9/2022	623
USD	320,000	CNH	2,168,761	JP Morgan	21/9/2022	5,584
USD	307,355	EUR	300,000	Morgan Stanley	21/9/2022	6,834
ZAR	801,454	USD	46,664	JP Morgan	21/9/2022	230
ZAR	3,789,709	USD	220,614	Bank of America	21/9/2022	1,125
Net unrealised appreciation						711,383
AUD Hedged Share Class						
AUD	5,989	USD	4,180	BNY Mellon	15/9/2022	(74)
USD	31	AUD	45	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(74)
BRL Hedged Share Class						
BRL	86,314,984	USD	16,652,701	BNY Mellon	15/9/2022	(33,659)
USD	910,100	BRL	4,706,146	BNY Mellon	15/9/2022	3,988
Net unrealised depreciation						(29,671)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD Hedged Share Class						
CAD	5,695	USD	4,415	BNY Mellon	15/9/2022	(78)
USD	32	CAD	41	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(78)
CHF Hedged Share Class						
CHF	347,012	USD	363,472	BNY Mellon	15/9/2022	(8,757)
USD	2,495	CHF	2,403	BNY Mellon	15/9/2022	38
Net unrealised depreciation						(8,719)
CNH Hedged Share Class						
CNY	30,450	USD	4,507	BNY Mellon	15/9/2022	(92)
USD	34	CNY	231	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(92)
EUR Hedged Share Class						
EUR	38,033,960	USD	38,865,549	BNY Mellon	15/9/2022	(780,559)
USD	684,450	EUR	676,433	BNY Mellon	15/9/2022	7,116
Net unrealised depreciation						(773,443)
GBP Hedged Share Class						
GBP	433,221	USD	524,888	BNY Mellon	15/9/2022	(21,850)
USD	10,521	GBP	8,716	BNY Mellon	15/9/2022	400
Net unrealised depreciation						(21,450)
HKD Hedged Share Class						
HKD	33,543	USD	4,277	BNY Mellon	15/9/2022	(2)
USD	27	HKD	213	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(2)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases		Currency Sales		Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD Hedged Share Class						
NZD	119,542	USD	75,118	BNY Mellon	15/9/2022	(1,884)
USD	546	NZD	880	BNY Mellon	15/9/2022	7
Net unrealised depreciation						(1,877)
SGD Hedged Share Class						
SGD	227,190	USD	164,675	BNY Mellon	15/9/2022	(2,075)
USD	1,143	SGD	1,591	BNY Mellon	15/9/2022	4
Net unrealised depreciation						(2,071)
Total net unrealised depreciation (USD underlying exposure - USD 78,423,273)						(126,094)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(3)	EUR	Euro BOBL	September 2022	369,819	5,072
(9)	EUR	Euro Bund	September 2022	1,334,555	31,013
(2)	EUR	Euro BUXL	September 2022	332,463	10,084
(1)	JPY	Japanese 10 Year Bond (OSE)	September 2022	1,077,267	(3,386)
1	USD	MSCI Emerging Markets Index	September 2022	49,465	(1,199)
1	USD	NASDAQ 100 E-Mini Index	September 2022	249,115	22,186
1	USD	S&P 500 E-Mini Index	September 2022	200,038	(9,921)
4	USD	US Long Bond (CBT)	December 2022	545,125	1,743
24	USD	US Treasury 10 Year Note (CBT)	December 2022	2,810,625	(11,593)
(44)	USD	US Ultra 10 Year Note	December 2022	5,519,937	37,939
(4)	USD	US Ultra Bond (CBT)	December 2022	602,625	(2,380)
108	USD	US Treasury 2 Year Note (CBT)	December 2022	22,503,656	(33,174)
(194)	USD	US Treasury 5 Year Note (CBT)	December 2022	21,514,297	69,852
Total				57,108,987	116,236

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (250,000)	Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1%	Credit Suisse	20/12/2024	(2,966)	1,145
CDS	USD 880,000	Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5%	Credit Suisse	20/12/2024	28,631	(16,867)
CDS	USD (4,072,860)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(84,741)	(41,748)
CDS	EUR (310,000)	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	(13,982)	(9,423)
IRS	USD 2,500,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.5155%	HSBC Bank	21/6/2024	109,886	142,161
IRS	USD 2,594,406	Fund receives Fixed 1.412%; and pays Floating USD SOFR 3 Month	HSBC Bank	10/1/2027	(184,312)	(204,584)
IRS	USD 535,573	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.5445%	HSBC Bank	27/5/2031	56,950	66,508
IRS	USD 95,296	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.517%	HSBC Bank	28/5/2031	10,126	12,032
IRS	USD 421,866	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.378%	HSBC Bank	12/10/2031	45,376	59,585

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 1,326,149	Fund receives Fixed 1.59%; and pays Floating USD SOFR 3 Month	HSBC Bank	19/11/2031	(144,679)	(167,360)
IRS	USD 277,021	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.98%	HSBC Bank	27/5/2051	56,737	52,121
IRS	USD 45,742	Fund receives Floating USD SOFR 3 Month; and pays Fixed 1.945%	HSBC Bank	28/5/2051	9,313	8,912
TRS	USD 60,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(1,413)	(1,426)
TRS	USD 70,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	1,210	1,190
TRS	USD 180,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(1,782)	(1,884)
TRS	USD 120,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(4,238)	(4,259)
TRS	USD 63,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(1,502)	(1,515)
TRS	USD 64,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(867)	(881)
TRS	USD 5,000,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(198,989)	(206,106)
TRS	USD 593	Fund receives JPM EMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 55bps	JP Morgan	16/9/2022	(15,086)	(15,086)
TRS	USD 120	Fund receives JPM EMBIG DIV CORE + 0bps; and pays USD SOFR 1 Day + 65bps	JP Morgan	16/9/2022	(641)	(641)
TRS	USD 1,565,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(70,335)	(72,768)
TRS	USD 224,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(6,944)	(7,315)
TRS	USD 99,162	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(1,392)	(1,615)
TRS	USD 99,162	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/9/2022	(1,359)	(1,583)
TRS	USD 1,510,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	47,131	46,755
TRS	USD 1,897,500	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	85,770	85,283
Total (USD underlying exposure - USD 23,730,062)					(284,098)	(279,369)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
26	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 400	2/9/2022	(7,351)	9,737
4	Call	Alphabet	Exchange Traded	USD 115	16/9/2022	(548)	610
1	Put	Apple	Exchange Traded	USD 140	16/9/2022	(418)	30
1	Call	General Motors	Exchange Traded	USD 38	16/9/2022	(176)	203
3	Put	Intel	Exchange Traded	USD 32.5	16/9/2022	176	357
2	Call	Microsoft	Exchange Traded	USD 290	16/9/2022	(1,433)	81
9	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	16/9/2022	(4,381)	203
2	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 410	30/9/2022	1,908	3,312
9	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 415	30/9/2022	11,315	17,847
2	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	21/10/2022	485	1,594

[2]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1008 to 1022 form an integral part of these financial statements.

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
4	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 430	21/10/2022	(1,939)	870
3	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 350	16/12/2022	(3,392)	1,931
1	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 350	16/12/2022	(332)	265
1	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 470	16/12/2022	(73)	1,050
1	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 40	16/12/2022	279	1,751
Total (USD underlying exposure - USD 1,223,165)						(5,880)	39,841

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(15)	Put	S&P 500 Index	Citibank	USD 700	16/9/2022	2,200	(170)
(26)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 380	2/9/2022	6,819	(221)
(5)	Call	Alphabet	Exchange Traded	USD 125	16/9/2022	481	(63)
(1)	Put	Apple	Exchange Traded	USD 125	16/9/2022	148	(6)
(2)	Call	Microsoft	Exchange Traded	USD 310	16/9/2022	204	(18)
(9)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 390	30/9/2022	(4,202)	(6,620)
(2)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 385	30/9/2022	(692)	(1,181)
(2)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 200	21/10/2022	(231)	(780)
(7)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 440	21/10/2022	2,133	(658)
(4)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 310	16/12/2022	2,449	(1,026)
(1)	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 400	16/12/2022	29	(463)
(1)	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 940	16/12/2022	(111)	(768)
Total (USD underlying exposure - USD 265,006)						9,227	(11,974)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (2,550,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(40,976)	(63,237)
USD (665,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 28/5/2023; and pays Floating USD SOFR annually from 28/11/2023	Goldman Sachs	23/11/2022	535	(7,705)
USD (2,135,799)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.27% Fixed semi-annually from 27/9/2023; and pays Floating USD SOFR annually from 27/3/2024	Goldman Sachs	23/3/2023	(21,383)	(38,256)
USD (2,216,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.6% Fixed semi-annually from 14/10/2023; and pays Floating USD SOFR annually from 14/4/2024	Morgan Stanley	12/4/2023	2,240	(26,568)
USD (365,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.45% Fixed semi-annually from 20/10/2023; and pays Floating USD SOFR annually from 20/4/2024	Morgan Stanley	18/4/2023	301	(5,501)
Total (USD underlying exposure - USD 3,240,439)				(59,283)	(141,267)

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sustainable Global Infrastructure Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
56,860	NEXTDC	408,786	3.91
20,962	Transurban	200,555	1.92
		609,341	5.83
	Belgium		
987	Aedifica	93,953	0.90
	Canada		
6,613	Hydro One	179,064	1.71
	Cayman Islands		
36,548	GDS	126,893	1.21
14,316	IHS	97,062	0.93
		223,955	2.14
	France		
3,467	Eiffage	307,447	2.94
	Germany		
10,032	Fraport Frankfurt Airport Services Worldwide	433,770	4.15
7,947	Hamburger Hafen und Logistik	96,995	0.93
		530,765	5.08
	Hong Kong		
39,000	CLP	336,404	3.22
	Italy		
100,988	Enel	481,314	4.61
15,491	Infrastrutture Wireless Italiane	145,492	1.39
65,979	Terna - Rete Elettrica Nazionale	478,026	4.57
		1,104,832	10.57
	Japan		
238	Canadian Solar Infrastructure Fund	213,301	2.04
5,500	West Japan Railway	215,237	2.06
		428,538	4.10
	New Zealand		
20,104	Vector	57,889	0.55
	Portugal		
96,928	EDP - Energias de Portugal	465,261	4.45
57,268	REN - Redes Energeticas Nacionais SGPS	152,112	1.46
		617,373	5.91
	Spain		
1,715	Aena SME	211,207	2.02
14,719	Cellnex Telecom	579,590	5.55
		790,797	7.57
	Switzerland		
634	Flughafen Zurich	106,878	1.02
	United Kingdom		
14,256	Severn Trent	462,216	4.42
39,277	Smart Metering Systems	415,368	3.97
		877,584	8.39
	United States		
2,066	Alexandria Real Estate Equities	321,263	3.07
1,438	American Tower	367,222	3.51
671	American Water Works	101,804	0.98
1,075	Consolidated Edison	105,855	1.01
3,001	Constellation Energy	242,901	2.32
303	Equinix	202,374	1.94
4,092	Eversource Energy	370,081	3.54
6,095	Exelon	269,521	2.58
1,905	NextEra Energy	164,116	1.57
9,150	Physicians Realty Trust	155,001	1.48
7,616	Public Service Enterprise	496,487	4.75
1,585	SBA Communications	519,975	4.98
4,079	Welltower	314,817	3.01
1,476	Xcel Energy	110,685	1.06
		3,742,102	35.80
Total Common Stocks (Shares)		10,006,922	95.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		10,006,922	95.73
Total Portfolio		10,006,922	95.73
Other Net Assets		446,383	4.27
Total Net Assets (USD)		10,453,305	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Sector Breakdown
as at 31 August 2022

	% of Net Assets
Utilities	42.80
Industrial	24.03
Financials	20.93
Communications	5.12
Consumer Non-cyclical	2.85
Other Net Assets	4.27
	100.00

Swiss Small & MidCap Opportunities Fund[3]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (CHF)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
284,689	BlackRock ICS US Dollar Ultra Short Bond Fund~	28,210,891	3.99
Total Funds		28,210,891	3.99
COMMON STOCKS (SHARES)			
	Denmark		
169,277	DSV	24,374,438	3.44
	Switzerland		
295,156	Alcon	19,273,687	2.72
101,402	ALSO	16,670,489	2.36
347,065	Baloise*	49,387,349	6.98
19,197	Barry Callebaut*	38,662,758	5.47
78,413	Belimo	29,483,288	4.17
68,325	Burckhardt Compression	28,115,737	3.97
6,205	Chocoladefabriken Lindt & Spruengli*	64,407,900	9.10
53	Chocoladefabriken Lindt & Spruengli	5,702,800	0.81
81,432	Cie Financiere Richemont	9,067,453	1.28
62,954	Coltene	5,193,705	0.73
27,046	Daetwyler	5,290,198	0.75
220,711	DKSH*	16,078,796	2.27
11,215	Forbo	13,749,590	1.94
130,211	Galenica*	9,030,133	1.28
455,253	Georg Fischer*	24,469,849	3.46
174,561	Huber + Suhner	14,348,914	2.03
131,931	Klingelnberg	2,143,879	0.30
27,530	Komax	7,088,975	1.00
55,301	Lonza	29,353,771	4.15
93,913	Medartis	6,620,867	0.94
144,259	Nestle	16,604,211	2.35
10,519	Partners*	10,108,759	1.43
196,084	PolyPeptide	7,059,024	1.00
26,270	Roche	8,351,233	1.18
19,097	Roche*	7,142,278	1.01
18,832	Schindler*	3,233,454	0.46
198,062	Schindler*	32,957,517	4.66
158,358	Sensirion	14,458,085	2.04
25,773	Siegfried*	20,476,649	2.89
90,045	Sika	20,143,067	2.85
112,003	SKAN	6,843,383	0.97
515,490	Straumann*	56,626,576	8.00
83,963	Tecan*	30,461,776	4.31
26,985	Vontobel	1,621,799	0.23
244,513	VZ	19,218,722	2.72
		649,446,671	91.81
Total Common Stocks (Shares)		673,821,109	95.25
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		702,032,000	99.24
Total Portfolio		702,032,000	99.24
Other Net Assets		5,367,037	0.76
Total Net Assets (CHF)		707,399,037	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	46.91
Industrial	29.03
Financials	11.36
Investment Funds	3.99
Consumer Cyclical	3.64
Communications	2.27
Technology	2.04
Other Net Assets	0.76
	100.00

[3]Fund closed to subscriptions, see Note 1, for further details.
The notes on pages 1008 to 1022 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Cayman Islands		
315,434	China Resources Microelectronics	2,395,833	0.43
	China		
3,229,153	37 Interactive Entertainment Network Technology	9,534,468	1.69
133,800	Advanced Micro-Fabrication Equipment China	2,388,983	0.42
285,800	AECC Aero-Engine Control	1,109,818	0.20
61,200	AECC Aviation Power	407,796	0.07
369,849	Aluminum of China	241,779	0.04
14,578	Amlogic Shanghai	182,062	0.03
1,509,406	Anhui Guangxin Agrochemical	6,012,285	1.07
1,247	Anjoy Foods	28,038	0.00
4,200	Autel Intelligent Technology	17,466	0.00
1,703,600	AVIC Electromechanical Systems	2,740,990	0.49
3,735,900	AVIC Industry-Finance	1,830,327	0.33
444,600	Bank of Changsha	439,512	0.08
7,534,481	Bank of Communications	5,001,907	0.89
783,500	Bank of Hangzhou	1,627,429	0.29
322,100	Bank of Jiangsu	338,490	0.06
1,441,660	Bank of Suzhou	1,360,381	0.24
7,002,221	Baoshan Iron & Steel	5,409,783	0.96
901,624	Beijing Easpring Material Technology	10,276,152	1.83
54,712	Beijing Tiantan Biological Products	176,691	0.03
34,400	BGI Genomics	301,071	0.05
785,600	Blue Sail Medical	940,586	0.17
263,200	Bluestar Adisseo	406,687	0.07
28,920,995	BOE Technology	15,510,712	2.76
6,700	Bright Dairy & Food	11,003	0.00
512,320	BYD	21,385,550	3.80
180,933	Centre Testing International	576,975	0.10
195,500	Chacha Food	1,341,220	0.24
545,200	Chengdu Xingrong Environment	406,986	0.07
310,400	China CITIC Bank	201,566	0.04
3,675,593	China Construction Bank	2,940,920	0.52
2,845,734	China Galaxy	4,083,629	0.73
1,264,200	China International Capital	7,641,324	1.36
4,080,865	China International Marine Containers	4,797,223	0.85
212,600	China Merchants Shekou Industrial Zone	450,534	0.08
52,140	China National Medicines	196,499	0.03
534,200	China National Nuclear Power	493,242	0.09
259,000	China Northern Rare Earth High-Tech	1,131,514	0.20
12,746,370	China Petroleum & Chemical	7,889,168	1.40
1,030,400	China Railway Signal & Communication	661,647	0.12
10,282,500	China State Construction Engineering	7,660,879	1.36
66,200	China Three Gorges Renewables	58,533	0.01
17,152,600	China United Network Communications	8,826,227	1.57
1,950,500	China Vanke	4,701,701	0.83
19,600	China World Trade Center	42,473	0.01
280,300	China Zhenhua Science & Technology	4,558,207	0.81
109,800	Chongqing Department Store	361,758	0.06
580,600	Chongqing Rural Commercial Bank	301,285	0.05
114,000	Chongqing Zhifei Biological Products	1,554,105	0.28
2,840,925	CITIC	8,038,155	1.43
487,118	CMOC	347,389	0.06
252,944	Contemporary Amperex Technology	17,708,766	3.15
148,900	COSCO SHIPPING	306,478	0.05
86,224	Dazzle Fashion	180,098	0.03
76,300	Dian Diagnostics	342,075	0.06
1,038,100	Do-Fluoride New Materials	6,110,672	1.09
925,100	ENN Natural Gas	2,754,266	0.49
220,500	Eve Energy	3,036,011	0.54
953,800	FAW Jiefang	1,128,143	0.20
826,100	Financial Street	649,006	0.11
916,471	Founder	923,252	0.16
1,007,765	Fuyao Glass Industry	5,705,692	1.01
140,490	Ganfeng Lithium	1,745,191	0.31
31,102	G-bits Network Technology Xiamen	1,286,421	0.23
309,500	GEM	374,597	0.07
161,400	Gemdale	272,784	0.05
118,409	Glodon	841,861	0.15
393,130	GoerTek	1,850,841	0.33
48,100	Gree Electric Appliances of Zhuhai	222,618	0.04
1,135,600	GRG Banking Equipment	1,450,167	0.26
1,587,900	Guangdong Baolihua New Energy Stock	1,178,447	0.21
1,162,600	Guangzhou Automobile	2,344,090	0.42
1,307,483	Guangzhou Baiyunshan Pharmaceutical	5,154,918	0.91
690,771	Guangzhou Kingmed Diagnostics	6,675,462	1.19
10,800	Guangzhou Shiyuan Electronic Technology	105,825	0.02
35,200	Guangzhou Tinci Materials Technology	242,611	0.04
32,600	Guangzhou Wondfo Biotech	154,236	0.03
669,568	Haier Smart Home	2,510,776	0.45
9,700	Hangzhou Tigermed Consulting	152,341	0.03
162,300	Heilongjiang Agriculture	345,352	0.06

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
179,600	Henan Lingrui Pharmaceutical	333,222	0.06
2,775,649	Henan Shenhuo Coal & Power	6,469,450	1.15
654,800	Hengdian DMEGC Magnetics	2,020,697	0.36
4,200	Hithink RoyalFlush Information Network	51,826	0.01
1	Huagong Tech	3	0.00
3,024,200	Huaibei Mining	6,483,290	1.15
152,400	Hualan Biological Engineering	436,504	0.08
687,800	Huaneng Lancang River Hydropower	724,792	0.13
1,137,717	Huatai	2,166,938	0.38
201,621	Huayu Automotive Systems	545,628	0.10
40,000	Hubei Jumpcan Pharmaceutical	133,701	0.02
1,570,687	Hubei Xingfa Chemicals	8,799,458	1.56
15,900	Huizhou Desay Sv Automotive	352,619	0.06
131,300	Humanwell Healthcare	354,944	0.06
8,348,880	Hunan Valin Steel	5,397,341	0.96
1,623,242	Industrial	1,461,139	0.26
8,094,420	Industrial Bank	20,074,861	3.57
354,720	Inner Mongolia ERDOS Resources	904,930	0.16
1,094,759	Inner Mongolia Yili Industrial	5,671,395	1.01
13,800	JA Solar Technology	131,160	0.02
540,400	JCET	1,941,819	0.35
81,500	Jiangsu Changshu Rural Commercial Bank	92,263	0.02
732,800	Jiangsu King's Luck Brewery	4,907,318	0.87
223,700	Jiangsu Yanghe Brewery Joint-Stock	5,332,650	0.95
8,300	Jiangsu Yangnong Chemical	136,923	0.02
48,500	Jiangzhong Pharmaceutical	109,106	0.02
138,301	Jinyu Bio-Technology	172,000	0.03
453,500	JL Mag Rare-Earth	2,443,355	0.43
3,877,278	Joincare Pharmaceutical Industry	6,131,525	1.09
13,900	Jonjee Hightech	69,309	0.01
34,300	Jonjee Hi-Tech Industrial And Commercial	171,029	0.03
59,800	Keda Industrial	157,757	0.03
44,200	Keeson Technology	79,444	0.01
142,601	Kweichow Moutai	39,768,978	7.06
212,419	LB	541,289	0.10
1,269,860	LONGi Green Energy Technology	9,424,159	1.67
35,100	Lushang Health Industry Development	46,553	0.01
750,100	Luxshare Precision Industry	4,079,423	0.72
345,931	Luzhou Laojiao	11,743,381	2.09
100,500	Maanshan Iron & Steel	43,702	0.01
661,800	Midea	5,107,185	0.91
311,600	New China Life Insurance	1,301,240	0.23
77,500	Ninestar	496,974	0.09
93,000	Ningbo Haitian Precision Machinery	266,506	0.05
112,510	Ningbo Ronbay New Energy Technology	1,689,374	0.30
2,537,200	Northeast	2,644,237	0.47
498,200	Offshore Oil Engineering	324,240	0.06
374,808	ORG Technology	251,540	0.04
3,703,600	People's Insurance of China	2,678,807	0.48
19,988,843	PetroChina	15,471,973	2.75
143,200	Porton Pharma Solutions	1,265,955	0.22
7,286	Qingdao Gaoce Technology	94,363	0.02
93,900	Quectel Wireless Solutions	2,009,629	0.36
820,000	Red Star Macalline	590,727	0.10
708,700	RiseSun Real Estate Development	287,632	0.05
779,400	SAIC Motor	1,747,702	0.31
505,100	Sanquan Food	1,295,156	0.23
64	SDIC Capital	61	0.00
4,231,200	Sealand	2,189,518	0.39
60,800	Seazen	183,485	0.03
90,900	Shandong Bohui Paper Industrial	96,184	0.02
10,334,763	Shandong Nanshan Aluminum	5,078,284	0.90
189,100	Shanghai Fosun Pharmaceutical	1,106,266	0.20
82,633	Shanghai Fudan Microelectronics	838,433	0.15
222,900	Shanghai Jinqiao Export Processing Zone Development	384,803	0.07
66,700	Shanghai Lingang	122,302	0.02
32,200	Shanghai Maling Aquarius	35,939	0.01
1,271,160	Shanghai Pharmaceuticals	3,183,910	0.57
789,000	Shanghai Putailai New Energy Technology	7,248,465	1.29
411,600	Shanghai Rural Commercial Bank	334,699	0.06
172,300	Shanghai Tunnel Engineering	140,358	0.02
70,800	Shanxi	59,727	0.01
250,100	Shanxi Taigang Stainless Steel	177,634	0.03
723,680	Shenzhen Capchem Technology	4,410,922	0.78
604,300	Shenzhen Everwin Precision Technology	1,160,607	0.21
255,421	Shenzhen Gongjin Electronics	300,998	0.05
179,200	Shenzhen Inovance Technology	1,557,718	0.28
158,215	Shenzhen Mindray Bio-Medical Electronics	6,845,557	1.22
6,700	Shenzhen Salubris Pharmaceuticals	24,833	0.00
22,200	Shenzhen Senior Technology Material	74,333	0.01
124,074	Shijiazhuang Yiling Pharmaceutical	384,688	0.07
122,800	Sichuan Hebang Biotechnology	67,105	0.01
17,000	Sichuan Kelun Pharmaceutical	52,905	0.01
72,100	Sichuan Teway Food	259,181	0.05
18,400	Sinosoft	60,009	0.01
3,131,033	Sinotrans	1,710,983	0.30
1,597,413	SooChow	1,588,394	0.28
34,800	Southwest	19,824	0.00
17,800	StarPower Semiconductor	1,023,217	0.18
80,500	Sungrow Power Supply	1,299,864	0.23

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
47,500	Sunwoda Electronic	187,963	0.03
142,600	Suzhou Dongshan Precision Manufacturing	534,521	0.09
5,055,900	TBEA	18,160,030	3.23
1,338,800	TCL Zhonghuan Renewable Energy Technology	9,336,151	1.66
3,169,400	Tian Di Science & Technology	2,347,549	0.42
342,100	Tonghua Dongbao Pharmaceutical	454,715	0.08
1,056,000	Tongwei	8,094,167	1.44
2,667,127	Universal Scientific Industrial Shanghai	6,429,138	1.14
755,700	Visionox Technology	685,710	0.12
240,133	Walvax Biotechnology	1,519,333	0.27
161,700	Wanhua Chemical	2,075,934	0.37
105,405	Weifu High-Technology	281,428	0.05
17,900	Weihai Guangwei Composites	197,034	0.04
962,826	WuXi AppTec	12,511,659	2.22
25,526	Wuxi Autowell Technology	1,402,293	0.25
725,850	Wuxi Lead Intelligent Equipment	5,803,473	1.03
120,900	Xiamen Faratronic	3,114,786	0.55
279,200	Xiamen ITG	280,861	0.05
1,083,604	Xiamen Xiangyu	1,429,318	0.25
186,700	Xi'an Triangle Defense	1,055,962	0.19
594,600	Xilinmen Furniture	2,957,076	0.53
59,900	Xinyangfeng Agricultural Technology	133,363	0.02
422,400	Xinyu Iron & Steel	261,438	0.05
338,600	Yangzhou Yangjie Electronic Technology	2,885,899	0.51
20,000	YongXing Special Materials Technology	390,175	0.07
494,300	Youngor	458,551	0.08
2,200	Youngy	38,264	0.01
793,300	YTO Express	2,256,074	0.40
34,200	Yunnan Botanee Bio-Technology	923,044	0.16
1,270,291	Yunnan Copper	2,014,361	0.36
35,153	Yunnan Energy New Material	983,414	0.18
49,620	Yunnan Jianzhijia Health Chain	338,762	0.06
88,100	Yunnan Tin	177,248	0.03
1,060,400	Zhejiang China Commodities City	751,615	0.13
147,400	Zhejiang Huayou Cobalt	1,596,862	0.28
2,014,900	Zhejiang Jiahua Energy Chemical Industry	3,005,285	0.53
5,700	Zhejiang Jiuzhou Pharmaceutical	33,916	0.01
340,001	Zhejiang Orient Gene Biotech	4,364,008	0.77
10	Zhejiang Semir Garment	8	0.00
197,817	Zhejiang Supcon Technology	2,282,982	0.41
346,883	Zhejiang Weixing New Building Materials	1,048,852	0.19
551,800	Zhengzhou Coal Mining Machinery	1,114,965	0.20
56,200	Zhongji Innolight	238,846	0.04
1,128,400	Zhuhai Huafa Properties	1,292,132	0.23
1,369,400	ZTE	4,863,100	0.86
		562,458,714	99.90
Total Common Stocks (Shares)		564,854,547	100.33
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		564,854,547	100.33
Total Portfolio		564,854,547	100.33
Other Net Liabilities		(1,873,090)	(0.33)
Total Net Assets (USD)		562,981,457	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	10,536,414	USD	10,763,922	BNY Mellon	15/9/2022	(213,374)
USD	839,298	EUR	836,097	BNY Mellon	15/9/2022	2,093
Net unrealised depreciation						(211,281)
SGD Hedged Share Class						
SGD	3,349,664	USD	2,429,967	BNY Mellon	15/9/2022	(32,625)
USD	208,092	SGD	289,207	BNY Mellon	15/9/2022	1,107
Net unrealised depreciation						(31,518)
Total net unrealised depreciation (USD underlying exposure - USD 13,981,276)						(242,799)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation USD
300	USD	SGX FTSE China A50 Index	September 2022	4,055,700	56,523
Total				4,055,700	56,523

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	22.07
Consumer Cyclical	14.83
Industrial	14.32
Financials	13.59
Basic Materials	12.93
Energy	11.05
Technology	7.17
Communications	2.85
Utilities	0.99
Diversified	0.52
Information Technology	0.01
Other Net Liabilities	(0.33)
	100.00

Systematic Global Equity High Income Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
	Australia		
255,276	Aristocrat Leisure	6,245,859	0.14
440,624	BHP	12,260,499	0.28
5,391	CSL	1,084,553	0.03
13,027	Domino's Pizza Enterprises*	567,380	0.02
16,307	REA*	1,425,504	0.03
72,878	SEEK	1,041,897	0.02
434,104	Telstra	1,181,131	0.03
16,724	Wesfarmers	538,821	0.01
24,958	WiseTech Global	1,005,262	0.02
73,731	Woodside Energy	1,730,712	0.04
		27,081,618	0.62
	Belgium		
156,628	Proximus*	1,994,734	0.05
	Bermuda		
961,000	CK Infrastructure	5,852,736	0.13
75,000	Jardine Matheson	3,982,500	0.09
4,330,000	Kunlun Energy	3,779,080	0.09
27,000	Orient Overseas International	756,135	0.02
		14,370,451	0.33
	Brazil		
690,285	Ambev	2,066,969	0.05
1,072,539	Petroleo Brasileiro	7,558,608	0.17
6,313,949	Petroleo Brasileiro	39,971,589	0.91
		49,597,166	1.13
	Canada		
174,130	Agnico Eagle Mines*	7,194,524	0.17
8,731	Bank of Nova Scotia/The	485,129	0.01
263,335	Barrick Gold*	3,910,136	0.09
930,480	BCE*	45,232,292	1.04
95,838	Canadian Utilities*	2,933,678	0.07
59,993	CGI	4,796,656	0.11
1,482	Constellation Software	2,289,171	0.05
29,941	Emera	1,388,228	0.03
91,104	Franco-Nevada	11,062,802	0.25
354,727	Hydro One	9,605,162	0.22
303,155	Pembina Pipeline*	10,694,875	0.24
18,155	Rogers Communications	788,127	0.02
1,587,394	TELUS	35,972,145	0.82
600,761	Wheaton Precious Metals*	18,385,202	0.42
		154,738,127	3.54
	Cayman Islands		
329,700	Budweiser Brewing APAC*	972,473	0.02
484,400	Chow Tai Fook Jewellery	978,847	0.02
175,700	Kuaishou Technology	1,540,167	0.04
33,399	Pinduoduo	2,371,997	0.05
297,200	Tencent	12,389,957	0.28
1,844,000	Tingyi Cayman Islands	3,279,850	0.08
7,941,000	Want Want China*	5,605,220	0.13
		27,138,511	0.62
	China		
23,503,000	Agricultural Bank of China	7,695,983	0.18
59,873,000	Bank of China	21,054,638	0.48
14,048,000	Bank of Communications	8,018,630	0.18
14,072,000	China CITIC Bank*	6,042,176	0.14
23,927,000	China Construction Bank	14,846,528	0.34
2,373,000	China Everbright Bank	728,656	0.02
23,312,000	China Petroleum & Chemical	11,019,480	0.25
12,427,000	HKT Trust & HKT	16,688,395	0.38
33,498,000	Industrial & Commercial Bank of China	17,072,084	0.39
1,570,700	New China Life Insurance	3,702,309	0.08
98,600	Nongfu Spring	588,565	0.01
3,749,000	People's Insurance of China	1,160,725	0.03
14,634,000	PetroChina	6,917,428	0.16
4,770,000	PICC Property & Casualty	5,165,888	0.12
5,236,000	Postal Savings Bank of China*	3,135,488	0.07
416,000	Zijin Mining*	473,847	0.01
		124,310,820	2.84
	Denmark		
172,237	Carlsberg	22,325,109	0.51
17,544	Genmab	6,256,172	0.14
483,296	Novo Nordisk	51,813,373	1.19
30,762	Novozymes	1,778,903	0.04
		82,173,557	1.88
	Finland		
78,245	Kesko	1,644,636	0.04
368,638	Nokia	1,871,644	0.04
		3,516,280	0.08
	France		
8,685	Legrand	637,059	0.01
146,516	Sanofi	12,180,726	0.28
352,953	Thales	42,407,921	0.97
		55,225,706	1.26
	Germany		
249,357	Bayerische Motoren Werke*	18,430,434	0.42
13,112	Beiersdorf	1,322,259	0.03
144,565	Covestro	4,333,034	0.10
4,550	Deutsche Boerse	770,875	0.02
82,382	Deutsche Telekom	1,558,021	0.03
294,703	E.ON	2,540,255	0.06
320,084	Evonik Industries*	5,997,756	0.14
53,479	Fresenius Medical Care	1,834,050	0.04
26,011	GEA	911,298	0.02
6,572	Henkel	413,886	0.01
37,012	Henkel*	2,400,892	0.06
22,349	Infineon Technologies	551,699	0.01
15,701	LEG Immobilien	1,199,759	0.03
75,417	Mercedes-Benz	4,281,004	0.10
202,666	SAP	17,406,373	0.40

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-826/1130

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
21,314	Scout24*	1,229,068	0.03
1,169,332	Telefonica Deutschland*	3,014,667	0.07
		68,195,330	1.57
	Hong Kong		
3,512,400	AIA	33,989,081	0.78
246,500	Beijing Enterprises	734,921	0.02
3,412,500	BOC Hong Kong	11,782,831	0.27
964,000	CITIC	996,106	0.02
992,000	Guangdong Investment	910,022	0.02
7,990,000	Lenovo*	6,617,102	0.15
80,400	Link REIT	623,339	0.01
635,000	New World Development	2,075,242	0.05
2,315,500	Power Assets	13,865,972	0.32
820,000	Sino Land	1,201,488	0.03
60,000	Sun Hung Kai Properties	705,603	0.01
166,000	Swire Pacific	1,149,517	0.03
181,500	Techtronic Industries*	2,155,263	0.05
		76,806,487	1.76
	Indonesia		
3,847,200	Bank Mandiri Persero	2,293,934	0.05
	Ireland		
39,304	Accenture	11,579,744	0.26
17,928	Horizon Therapeutics	1,083,568	0.02
12,161	Kingspan	698,342	0.02
249,064	Medtronic	22,064,580	0.50
		35,426,234	0.80
	Israel		
277,336	Check Point Software Technologies	34,320,330	0.79
360,967	Israel Discount Bank	2,246,837	0.05
2,838	Nice	618,279	0.01
116,722	ZIM Integrated Shipping Services*	4,315,212	0.10
		41,500,658	0.95
	Italy		
56,668	Eni	661,487	0.01
523,142	Mediobanca Banca di Credito Finanziario	4,186,940	0.10
		4,848,427	0.11
	Japan		
112,200	Astellas Pharma*	1,604,127	0.04
38,300	Daito Trust Construction*	3,791,232	0.09
8,400	Fast Retailing*	4,959,331	0.11
60,300	Honda Motor*	1,617,789	0.04
10,400	Hoya	1,067,685	0.02
161,600	ITOCHU*	4,474,109	0.10
6,546,900	Japan Post	45,340,833	1.04
125,700	Japan Post Bank*	918,265	0.02
2,765,400	Japan Tobacco	47,018,071	1.08
312,200	KDDI*	9,619,821	0.22
46,100	Kirin	762,051	0.02
112,500	McDonald's Japan	4,028,133	0.09
179,100	Mitsubishi	5,888,926	0.14
101,800	Mitsui*	2,395,294	0.06
79,900	Mitsui OSK Lines*	2,103,919	0.05
554,600	Mizuho Financial*	6,366,882	0.14
244,500	MS&AD Insurance*	7,329,451	0.17
33,200	Nintendo*	13,631,121	0.31
280,600	Nippon Telegraph & Telephone	7,619,187	0.17
181,100	Nippon Yusen*	13,947,327	0.32
9,300	Nissin Foods	667,325	0.01
19,400	Nomura Research Institute*	529,707	0.01
45,600	Otsuka	1,498,372	0.03
38,600	Shimadzu*	1,137,380	0.03
3,700	Shin-Etsu Chemical*	434,894	0.01
1,097,900	SoftBank	12,097,820	0.28
5,131,000	Sumitomo Chemical*	20,331,038	0.46
1,198,700	Takeda Pharmaceutical*	33,248,042	0.76
99,100	Terumo*	3,217,064	0.07
23,100	Tokio Marine	1,296,748	0.03
57,100	Tokyo Electron*	18,166,030	0.42
76,600	Trend Micro*	4,756,975	0.11
70,400	Unicharm	2,460,361	0.06
		284,325,310	6.51
	Jersey		
68,511	Experian	2,109,162	0.05
45,104	Ferguson	5,267,313	0.12
200,616	WPP	1,733,131	0.04
		9,109,606	0.21
	Malaysia		
438,500	AMMB	409,550	0.01
2,102,000	CIMB	2,522,135	0.06
347,000	IOI	327,968	0.00
10,509,100	Malayan Banking	21,062,953	0.48
100,400	Nestle Malaysia	2,983,641	0.07
196,300	Petronas Gas	760,555	0.02
98,200	PPB	386,176	0.01
2,425,500	Public Bank	2,552,604	0.06
3,192,900	RHB Bank	4,095,044	0.09
705,300	Sime Darby	360,887	0.01
1,225,000	Tenaga Nasional	2,460,691	0.06
		37,922,204	0.87
	Mexico		
661,291	America Movil	578,301	0.01
79,679	Arca Continental	551,232	0.01
894,832	Coca-Cola Femsa	5,552,305	0.13
421,450	Wal-Mart de Mexico	1,402,533	0.03
		8,084,371	0.18
	Netherlands		
22,532	Heineken	2,033,262	0.05
26,385	Wolters Kluwer	2,636,998	0.06
		4,670,260	0.11
	New Zealand		
253,590	Fisher & Paykel Healthcare	3,054,417	0.07
	Norway		
150,837	Aker BP	5,286,274	0.12
302,017	Equinor	11,562,657	0.26

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
202,059	Orkla	1,699,134	0.04
67,725	Telenor	738,916	0.02
		19,286,981	0.44
	Poland		
425,491	Powszechny Zaklad Ubezpieczen*	2,537,068	0.06
	Singapore		
1,903,500	Singapore Technologies Engineering	5,081,129	0.12
5,301,700	Singapore Telecommunications*	9,940,653	0.23
606,300	Venture*	7,935,965	0.18
		22,957,747	0.53
	South Africa		
58,371	African Rainbow Minerals	814,525	0.02
	South Korea		
9,985	KT&G	621,100	0.01
	Sweden		
323,475	Epiroc	5,056,544	0.12
66,741	Essity	1,479,247	0.03
2,242,856	Tele2	24,067,105	0.55
747,191	Telefonaktiebolaget LM Ericsson	5,619,448	0.13
3,501,094	Telia*	12,412,438	0.28
62,983	Volvo	1,042,392	0.03
		49,677,174	1.14
	Switzerland		
6,530	Baloise	948,794	0.02
255	Barry Callebaut	524,389	0.01
152,328	Garmin	13,662,299	0.31
1,556	Givaudan	5,026,896	0.11
8,473	Lonza	4,592,212	0.10
862,033	Nestle	101,310,173	2.32
63,067	Roche	20,471,353	0.47
6,355	Roche*	2,426,839	0.06
77,983	Sika	17,812,290	0.41
10,726	Swiss Prime Site*	921,059	0.02
102,895	Swiss Re	8,028,883	0.19
22,750	Zurich Insurance	10,079,173	0.23
		185,804,360	4.25
	Taiwan		
36,295	Advantech	390,526	0.01
879,000	Asustek Computer	7,364,111	0.17
214,000	Catcher Technology	1,304,214	0.03
5,747,000	China Steel	5,466,144	0.13
11,645,000	Compal Electronics	8,703,866	0.20
4,361,000	CTBC Financial	3,367,016	0.08
692,214	E.Sun Financial	641,329	0.02
3,640,705	First Financial	3,175,713	0.07
752,000	Formosa Plastics	2,250,751	0.05
10,378,000	Inventec	7,893,252	0.18
4,215,000	Lite-On Technology	9,112,022	0.21
96,000	MediaTek	2,103,722	0.05
1,596,950	Mega Financial	1,883,550	0.04
246,000	Nanya Technology	431,586	0.01
409,000	Novatek Microelectronics	3,540,750	0.08
249,000	Pegatron	520,293	0.01
356,000	Powerchip Semiconductor Manufacturing	402,931	0.01
2,166,000	Quanta Computer	5,643,167	0.13
213,000	Realtek Semiconductor	2,421,291	0.05
2,480,000	Synnex Technology International	4,546,500	0.10
1,972,000	Taiwan Semiconductor Manufacturing	32,718,213	0.75
448,000	United Microelectronics	604,938	0.01
2,969,480	WPG	5,014,583	0.12
		109,500,468	2.51
	Thailand		
2,480	Srisawad (Wts 29/8/2025)	320	0.00
	United Kingdom		
33,226	Admiral	825,021	0.02
1,415,754	Auto Trader	10,781,216	0.24
155,081	BAE Systems	1,404,921	0.03
376,460	Barratt Developments	1,871,292	0.04
13,590	Berkeley	578,820	0.01
699,996	British American Tobacco	27,991,584	0.64
208,174	Burberry	4,278,569	0.10
138,598	Coca-Cola Europacific Partners	6,889,706	0.15
11,244	Croda International	890,709	0.02
376,061	Diageo	16,553,992	0.38
196,011	Imperial Brands	4,319,425	0.10
3,087,324	J Sainsbury	7,328,185	0.17
4,083,523	Melrose Industries	6,501,401	0.15
164,200	Persimmon	2,803,896	0.07
206,349	Sage	1,721,336	0.04
7,479	Spirax-Sarco Engineering	934,183	0.02
59,702	SSE	1,153,583	0.03
137,562	St James's Place	1,788,515	0.04
4,940,998	Tesco	14,333,658	0.33
		112,950,012	2.58
	United States		
63,601	Abbott Laboratories	6,580,795	0.15
255,519	AbbVie	34,689,259	0.79
70,718	Adobe	26,810,608	0.61
511,280	Agilent Technologies	66,410,159	1.52
21,119	Akamai Technologies	1,952,029	0.05
4,238	Align Technology	1,055,092	0.02
999,990	Alphabet	110,138,899	2.52
409,723	Alphabet	45,516,128	1.04
1,169,898	Altria	52,779,948	1.21
677,677	Amazon.com	87,996,358	2.01
52,853	Ameren	4,939,641	0.11
8,433	American Electric Power	854,516	0.02
117,266	American Financial	15,289,141	0.35
3,832	AmerisourceBergen	561,120	0.01
127,537	AMETEK	15,442,180	0.35
241,789	Amgen	58,771,652	1.35
37,695	Analog Devices	5,717,578	0.13

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
664,383	Apple	106,377,684	2.43
85,440	AT&T	1,518,696	0.03
81,287	Automatic Data Processing	20,028,304	0.46
8,818	AutoZone	18,841,773	0.43
8,175	Best Buy	595,631	0.01
9,111	Biogen	1,801,791	0.04
20,822	BioMarin Pharmaceutical	1,884,183	0.04
4,472	Booking	8,550,464	0.20
76,561	Booz Allen Hamilton	7,382,012	0.17
116,690	Boston Scientific	4,763,286	0.11
135,315	Bristol-Myers Squibb	9,125,644	0.21
6,059	Broadridge Financial Solutions	1,050,631	0.02
15,391	Brown-Forman	1,131,315	0.03
81,109	Cadence Design Systems	14,257,340	0.33
7,677	Cboe Global Markets	918,476	0.02
55,008	Charter Communications	23,047,802	0.53
15,978	Chevron	2,511,582	0.06
934	Chipotle Mexican Grill	1,516,639	0.04
36,765	Church & Dwight	3,128,702	0.07
22,768	Cigna	6,504,818	0.15
19,784	Clorox	2,882,924	0.07
16,898	CMS Energy	1,148,895	0.03
412,448	Coca-Cola	25,652,203	0.59
16,702	Cognizant Technology Solutions	1,077,947	0.02
40,072	Colgate-Palmolive	3,179,312	0.07
1,221,844	Comcast	44,340,719	1.01
30,017	Consolidated Edison	2,955,774	0.07
107,193	Costco Wholesale	56,064,083	1.28
15,087	Crown Castle	2,590,589	0.06
230,302	CVS Health	22,855,170	0.52
4,321	Danaher	1,183,263	0.03
27,732	Domino's Pizza	10,484,637	0.24
278,039	DTE Energy	36,462,034	0.83
14,019	Duke Energy	1,516,856	0.04
146,178	eBay	6,525,386	0.15
7,130	Edwards Lifesciences	652,965	0.01
7,073	Electronic Arts	907,607	0.02
3,891	Elevance Health	1,910,676	0.04
54,819	Eli Lilly	16,867,806	0.39
17,283	Entergy	2,021,420	0.05
44,128	Equity Residential	3,277,387	0.07
4,813	Essex Property Trust	1,288,777	0.03
26,621	Evergy	1,846,166	0.04
33,366	Expedia	3,479,073	0.08
176,484	Expeditors International of Washington	18,229,032	0.42
35,420	Exxon Mobil	3,342,939	0.07
36,325	FactSet Research Systems	15,964,838	0.37
6,193	Fair Isaac	2,863,643	0.07
101,336	Fox	3,493,052	0.08
10,504	Gartner	3,067,798	0.07
92,714	Genuine Parts	14,501,397	0.33
543,636	Gilead Sciences	34,439,341	0.79
58,627	Hershey	13,385,717	0.31
18,202	Hologic	1,228,453	0.03
329,823	Home Depot	95,754,213	2.19
22,393	Hormel Foods	1,139,356	0.03
49,361	Huntington Ingalls Industries	11,441,386	0.26
25,182	IDEXX Laboratories	8,928,782	0.20
74,862	Incyte	5,306,219	0.12
955,424	Intel	30,611,785	0.70
10,339	Intuit	4,517,419	0.10
630,534	Invitation Homes	22,957,743	0.53
54,611	J M Smucker	7,723,088	0.18
6,715	Jack Henry & Associates	1,306,067	0.03
647,696	Johnson & Johnson	105,587,402	2.42
255,962	JPMorgan Chase	29,312,768	0.67
18,698	Kellogg	1,366,263	0.03
43,866	Kraft Heinz	1,652,213	0.04
101,327	Kroger	4,831,271	0.11
9,490	Laboratory of America	2,168,370	0.05
34,961	Lennox International	8,478,043	0.20
194,442	Lowe's	38,015,356	0.87
15,453	Marriott International	2,386,098	0.06
16,401	Mastercard	5,420,203	0.12
16,707	McCormick	1,416,587	0.03
11,891	McDonald's	3,023,287	0.07
775,400	Merck	67,064,346	1.53
228,698	Meta Platforms	37,806,066	0.86
5,470	Mettler-Toledo International	6,755,231	0.16
573,236	Microsoft	152,371,861	3.49
18,570	Mid-America Apartment Communities	3,134,430	0.07
8,005	Neurocrine Biosciences	843,247	0.02
22,452	NextEra Energy	1,934,240	0.04
17,481	Norfolk Southern	4,270,696	0.10
190,301	NVIDIA	29,133,180	0.67
8,373	Old Dominion Freight Line	2,306,175	0.05
1,374	Palo Alto Networks	780,995	0.02
488,316	Paychex	60,785,576	1.39
153,227	PepsiCo	26,584,884	0.61
1,022,613	Pfizer	46,958,389	1.07
575,962	Philip Morris International	55,004,371	1.26
24,915	Procter & Gamble	3,500,557	0.08
26,881	Public Service Enterprise	1,752,372	0.04
41,298	Public Storage	13,789,815	0.32
39,889	Quest Diagnostics	5,032,795	0.12
20,430	Regeneron Pharmaceuticals	12,133,786	0.28
29,542	Republic Services	4,257,889	0.10
2,526	ResMed	560,368	0.01
17,022	RingCentral	751,692	0.02
13,772	Roper Technologies	5,658,226	0.13
34,111	ServiceNow	15,157,223	0.35
5,450,459	Sirius XM*	33,438,566	0.76
216,707	Snap-on	47,348,313	1.08
66,339	Southern	5,154,540	0.12

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
36,312	Teladoc Health	1,154,722	0.03
296,879	Texas Instruments	49,451,135	1.13
2,535	Thermo Fisher Scientific	1,411,589	0.03
4,660	T-Mobile US	679,102	0.02
94,282	Travelers	15,387,765	0.35
12,013	Twilio	872,504	0.02
39,612	Ulta Beauty	16,696,458	0.38
211,320	Union Pacific	47,654,773	1.09
99,109	UnitedHealth	52,074,842	1.19
104,861	US Bancorp	4,817,314	0.11
7,018	Veeva Systems	1,445,568	0.03
49,988	VeriSign	9,114,312	0.21
90,614	Verizon Communications	3,838,862	0.09
24,330	Vertex Pharmaceuticals	6,913,369	0.16
280,593	Visa*	56,724,681	1.30
17,941	Walgreens Boots Alliance	637,264	0.01
49,569	Walmart	6,579,789	0.15
31,428	Waste Management	5,387,702	0.12
79,651	WEC Energy*	8,270,960	0.19
49,186	Workday	8,190,945	0.19
19,172	WW Grainger	10,708,712	0.25
23,835	Xcel Energy	1,787,387	0.04
33,782	Yum! Brands	3,773,449	0.09
85,971	Zoetis	13,635,001	0.31
49,762	Zoom Video Communications	4,077,996	0.09
		2,501,029,704	57.24
Total Common / Preferred Stocks (Shares) & Warrants		4,121,563,667	94.32
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,121,563,667	94.32
Total Portfolio		4,121,563,667	94.32
Other Net Assets		248,059,433	5.68
Total Net Assets (USD)		4,369,623,100	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD Hedged Share Class						
AUD	397,298,164	USD	277,234,493	BNY Mellon	15/9/2022	(4,885,893)
USD	19,508,759	AUD	28,203,914	BNY Mellon	15/9/2022	174,962
Net unrealised depreciation						(4,710,931)
CAD Hedged Share Class						
CAD	66,716,477	USD	51,718,120	BNY Mellon	15/9/2022	(921,484)
USD	3,602,620	CAD	4,679,111	BNY Mellon	15/9/2022	40,031
Net unrealised depreciation						(881,453)
CHF Hedged Share Class						
CHF	76,239,895	USD	79,866,145	BNY Mellon	15/9/2022	(1,934,044)
USD	4,917,936	CHF	4,735,072	BNY Mellon	15/9/2022	77,809
Net unrealised depreciation						(1,856,235)
CNH Hedged Share Class						
CNY	2,170,917,723	USD	320,968,073	BNY Mellon	15/9/2022	(6,256,217)
USD	18,644,232	CNY	128,109,659	BNY Mellon	15/9/2022	72,569
Net unrealised depreciation						(6,183,648)
EUR Hedged Share Class						
EUR	82,053,493	USD	83,844,763	BNY Mellon	15/9/2022	(1,681,174)
USD	5,415,728	EUR	5,396,479	BNY Mellon	15/9/2022	12,093
Net unrealised depreciation						(1,669,081)
GBP Hedged Share Class						
GBP	99,909,491	USD	120,981,352	BNY Mellon	15/9/2022	(4,970,751)
USD	10,045,532	GBP	8,471,059	BNY Mellon	15/9/2022	209,358
Net unrealised depreciation						(4,761,393)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
HKD Hedged Share Class						
HKD	5,830,661,498	USD	743,538,441	BNY Mellon	15/9/2022	(428,500)
USD	48,342,507	HKD	379,235,373	BNY Mellon	15/9/2022	9,475
Net unrealised depreciation						(419,025)
NZD Hedged Share Class						
NZD	51,822,637	USD	32,588,843	BNY Mellon	15/9/2022	(841,080)
USD	2,562,780	NZD	4,134,187	BNY Mellon	15/9/2022	30,080
Net unrealised depreciation						(811,000)
SGD Hedged Share Class						
SGD	12,895,659	USD	9,354,686	BNY Mellon	15/9/2022	(125,316)
USD	534,127	SGD	744,501	BNY Mellon	15/9/2022	1,292
Net unrealised depreciation						(124,024)
ZAR Hedged Share Class						
USD	509,577	ZAR	8,556,443	BNY Mellon	15/9/2022	8,656
ZAR	125,526,325	USD	7,509,374	BNY Mellon	15/9/2022	(160,724)
Net unrealised depreciation						(152,068)
Total net unrealised depreciation (USD underlying exposure - USD 1,818,560,606)						(21,568,858)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
231	JPY	Nikkei 225 (Yen)	September 2022	23,323,833	(590,921)
512	EUR	EURO STOXX 50 Index	September 2022	18,188,954	(616,936)
122	GBP	FTSE 100 Index	September 2022	10,344,903	(226,862)
1,025	USD	S&P 500 E-Mini Index	September 2022	205,038,438	(11,540,808)
Total				256,896,128	(12,975,527)

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(709)	Call	S&P 500 Index	Exchange Traded	USD 215	9/2/2022	3,368,159	(7,090)
(276)	Call	Nikkei 225 Index	Exchange Traded	JPY 250	9/9/2022	517,689	(21,872)
(280)	Call	Nikkei 225 Index	Exchange Traded	JPY 125	9/9/2022	452,711	(34,293)
(746)	Call	S&P 500 Index	Exchange Traded	USD 320	9/9/2022	3,140,122	(20,515)
(914)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 725	16/9/2022	282,345	(115,671)
(936)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 825	16/9/2022	379,839	(29,497)
(300)	Call	FTSE 100 Index	Exchange Traded	GBP 600	16/9/2022	122,774	(35,696)
(318)	Call	FTSE 100 Index	Exchange Traded	GBP 700	16/9/2022	152,593	(13,843)
(694)	Call	S&P 500 Index	Exchange Traded	USD 315	16/9/2022	3,173,503	(121,450)
(618)	Call	S&P 500 Index	Exchange Traded	USD 190	23/9/2022	2,227,683	(1,344,150)
Total (USD underlying exposure - USD 53,639,881)						13,817,418	(1,744,077)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	28.05
Technology	15.93
Communications	15.23
Financials	10.60
Industrial	8.64
Consumer Cyclical	8.58
Utilities	2.45
Energy	2.40
Basic Materials	2.30
Diversified	0.14
Other Net Assets	5.68
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Systematic Global SmallCap Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
42,353	Abacus Property	78,953	0.04
40,273	AGL Energy	211,977	0.10
28,020	Allkem	267,122	0.12
58,424	Arena REIT	168,172	0.08
1,581	AUB	24,065	0.01
1,844	carsales.com	28,562	0.01
8,843	Centuria Office REIT	9,939	0.00
60,775	Challenger*	266,575	0.12
61,823	Charter Hall	572,426	0.26
33,221	Charter Hall Long Wale REIT*	101,773	0.05
170,669	Charter Hall Retail REIT	480,740	0.22
41,889	Charter Hall Social Infrastructure REIT	105,935	0.05
48,597	Deterra Royalties	139,552	0.06
6,897	Dexus Industria REIT	12,999	0.01
41,270	Domain Australia	100,693	0.05
325,678	GDI Property Partnership*	202,000	0.09
127,472	Growthpoint Properties Australia	308,392	0.14
133,994	Incitec Pivot	359,986	0.16
11,671	Insignia Financial	27,836	0.01
2,016	JB Hi-Fi*	56,220	0.03
35,860	Johns Lyng*	174,495	0.08
5,726	Jumbo Interactive	55,686	0.02
4,499	Lifestyle Communities*	53,559	0.02
785	Lovisa	12,412	0.01
13,435	Lynas Rare Earths	81,765	0.04
174,257	National Storage REIT	290,209	0.13
1,020	Netwealth*	9,193	0.00
28,245	Nine Entertainment	42,587	0.02
51,340	Orora	116,817	0.05
8,040	OZ Minerals	141,723	0.07
3,427	PEXA	33,868	0.01
19,017	Pilbara Minerals	47,572	0.02
55,339	Pinnacle Investment Management*	391,025	0.18
20,231	Pro Medicus	755,385	0.34
31,502	Rural Funds*	56,350	0.02
144,369	Sandfire Resources*	457,119	0.21
122,514	Shopping Centres Australasia Property	229,225	0.10
7,779	Sims	82,050	0.04
14,409	Tassal	51,055	0.02
38,110	Technology One	310,030	0.14
16,390	Viva Energy	33,474	0.01
		6,949,516	3.14
	Austria		
45,907	ANDRITZ	2,109,876	0.95
587	Palfinger*	14,858	0.01
481	Porr*	5,524	0.00
		2,130,258	0.96
	Belgium		
1,532	Etablissements Franz Colruyt*	42,623	0.02
544	Ion Beam Applications	9,666	0.00
842	Melexis	64,020	0.03
960	Telenet	13,628	0.01
		129,937	0.06
	Bermuda		
429	Argo International	8,546	0.00
56,000	China Oriental*	10,346	0.00
30,000	China Water Affairs	27,368	0.01
57,324	Essent	2,299,266	1.04
284,000	First Pacific	109,640	0.05
12,105	Golden Ocean	114,628	0.05
6,434	Hafnia	28,170	0.02
481	Helen of Troy	60,688	0.03
6,114	Hiscox	63,820	0.03
13,086	Liberty Latin America	90,948	0.04
3,000	Luk Fook International	7,702	0.00
87,000	Luye Pharma*	25,162	0.01
15,600	Man Wah*	12,363	0.01
908	Nabors Industries	117,495	0.05
825,000	Pacific Basin Shipping*	294,320	0.13
524,000	Pou Sheng International*	52,743	0.02
186,000	Sihuan Pharmaceutical*	23,699	0.01
180,000	Skyworth	89,901	0.04
9,637	Stolt-Nielsen	207,580	0.09
28,500	Yue Yuen Industrial	42,558	0.02
		3,686,943	1.65
	Brazil		
4,386	Ambipar Participacoes e Empreendimentos	23,360	0.01
2,560	Azul	8,210	0.00
59,541	Embraer	165,405	0.08
27,445	Guararapes Confeccoes	48,354	0.02
14,919	Light	16,889	0.01
59,459	Marfrig Global Foods	153,116	0.07
11,418	Multiplan Empreendimentos Imobiliarios	54,505	0.02
21,094	Odontoprev	38,876	0.02
56,688	Sao Martinho	358,217	0.16
242,123	Sendas Distribuidora	861,588	0.39
		1,728,520	0.78
	British Virgin Islands		
920	Biohaven Pharmaceutical	137,457	0.06
	Canada		
5,231	Aclara Resources	1,354	0.00
7,288	Alamos Gold	52,943	0.02
1,507	Allied Properties Real Estate Investment Trust*	36,365	0.02
43,430	Altius Minerals	602,541	0.27

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
8,235	Aritzia	271,958	0.12
48,276	Atco	1,714,872	0.77
16,113	Bausch + Lomb	238,634	0.11
4,876	Boardwalk Real Estate Investment Trust*	180,892	0.08
292	Bombardier	7,235	0.00
3,213	BRP	226,162	0.10
9,111	Canada Goose	168,169	0.08
4,557	Capital Power	177,698	0.08
72,099	Crescent Point Energy	544,066	0.24
12,232	CT Real Estate Investment Trust*	151,263	0.07
739	Descartes Systems	52,496	0.02
1,201	Docebo	37,587	0.02
4,545	Enerflex*	22,495	0.01
32,815	Enerplus	494,751	0.22
3,798	Evertz Technologies	41,761	0.02
7,219	Fortuna Silver Mines	16,436	0.01
18,565	Freehold Royalties	200,739	0.09
18,375	Gibson Energy*	347,278	0.16
1,473	Hudbay Minerals	6,438	0.00
21,869	Innergex Renewable Energy	328,552	0.15
28,218	Killam Apartment Real Estate Investment Trust*	364,204	0.16
30,106	Lions Gate Entertainment	314,307	0.14
9,012	Lions Gate Entertainment*	89,399	0.04
508	Masonite International	42,769	0.02
28,563	Methanex	1,044,419	0.47
1,737	NuVista Energy	14,047	0.01
1,109	Parex Resources	17,649	0.01
8,498	PrairieSky Royalty	115,959	0.05
1,574	Precision Drilling	96,555	0.04
118,205	Sandstorm Gold	670,565	0.30
52,572	Silvercorp Metals	120,095	0.06
2,869	Slate Grocery REIT*	30,956	0.01
2,343	Stelco	63,710	0.03
8,072	Torex Gold Resources	59,990	0.03
30,344	TransAlta	280,043	0.13
		9,247,352	4.16
	Cayman Islands		
68,000	Agile	23,913	0.01
28,801	Baozun	244,521	0.11
37,000	Central China New Life	16,028	0.01
44,000	China Lilang*	21,527	0.01
22,000	China Resources Medical*	13,090	0.01
136,000	China SCE	11,436	0.01
268,000	China Shineway Pharmaceutical	206,243	0.09
284,000	CIMC Enric	304,314	0.14
121,000	FIH Mobile*	15,725	0.01
14,151	FinVolution	68,915	0.03
554,000	Fufeng	311,989	0.14
5,000	General Interface Solution	13,240	0.01
103,000	Gourmet Master	343,475	0.15
40,000	Greentown Management	33,993	0.02
4,000	Health & Happiness H&H International	5,361	0.00
35,524	Herbalife Nutrition	956,661	0.43
19,000	IGG	8,206	0.00
32,500	JNBY Design*	35,529	0.02
369,000	KWG	66,761	0.03
33,000	KWG Living	5,886	0.00
22,000	Lee & Man Paper Manufacturing	7,905	0.01
3,000	NetDragon Websoft	6,536	0.00
11,294	Niu Technologies	66,183	0.03
143,000	Powerlong Commercial Management*	77,981	0.03
183,000	Powerlong Real Estate	23,083	0.01
8,000	Q Technology	4,414	0.00
113,000	TCL Electronics*	54,135	0.02
8,000	Tianneng Power International	8,532	0.00
24,000	TPK	28,662	0.01
493,000	Xiabuxiabu Catering Management China	233,039	0.10
336,000	Yuzhou	14,556	0.01
		3,231,839	1.45
	China		
46,000	China BlueChemical	12,015	0.01
44,774	Jinzhou Port	11,910	0.01
97,700	Konka	26,763	0.01
258,000	Qingling Motors*	41,090	0.02
785,000	Sinopec Engineering	351,062	0.16
		442,840	0.21
	Cyprus		
538	Phoenix Vega Mezz	35	0.00
	Denmark		
2,099	ALK-Abello	39,529	0.02
10,892	D/S Norden	501,076	0.23
13,386	FLSmidth*	366,966	0.16
5,814	H Lundbeck	22,926	0.01
12,852	ISS	226,298	0.10
240	Netcompany*	9,769	0.01
925	Royal Unibrew	69,305	0.03
		1,235,869	0.56
	Finland		
9,629	Cargotec*	325,215	0.14
23,246	Nokian Renkaat	239,770	0.11
11,029	Outokumpu*	44,510	0.02
3,142	Rovio Entertainment	18,860	0.01
7,625	YIT*	24,990	0.01
		653,345	0.29
	France		
209,317	Air France-KLM	307,305	0.14
32,718	ALD*	358,744	0.16
1,005	Alten	124,372	0.06
3,128	Atos*	31,857	0.01
2,485	Coface	24,910	0.01
78,256	Elior*	248,648	0.11

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
1,480	Esker	193,963	0.09
2,787	Faurecia	40,290	0.02
856	Korian	11,013	0.01
6,376	Mersen	189,130	0.09
4,350	Rubis	102,443	0.04
545	Sopra Steria SACA	75,515	0.03
2	Synergie	55	0.00
20,826	Television Francaise 1*	131,677	0.06
453	Vicat*	11,466	0.00
		1,851,388	0.83
	Germany		
2,790	Atoss Software*	371,788	0.17
2,064	Aurubis*	126,123	0.06
422	Eckert & Ziegler Strahlen- und Medizintechnik	16,820	0.01
3,096	ElringKlinger	21,728	0.01
36,585	Encavis*	792,407	0.36
2,691	Evotec*	60,466	0.03
204	FUCHS PETROLUB	5,527	0.00
3,607	Gerresheimer	190,532	0.09
1,338	GFT Technologies*	44,776	0.02
7,707	HUGO BOSS	423,759	0.19
86	Hypoport*	16,984	0.01
2,940	K+S	66,796	0.03
4,907	Krones	407,947	0.18
7,912	LANXESS*	266,987	0.12
844	MLP*	4,661	0.00
9,285	MorphoSys*	161,814	0.07
168	Nagarro	16,975	0.01
3,054	Nordex	29,722	0.01
75,215	ProSiebenSat.1 Media*	577,900	0.26
3,146	Salzgitter*	77,236	0.03
188,384	Schaeffler*	984,730	0.45
304	Steico	23,540	0.01
2,239	Suedzucker	30,642	0.01
12,085	TAG Immobilien	111,472	0.05
52,135	thyssenkrupp	291,769	0.13
		5,123,101	2.31
	Gibraltar		
127,941	888	181,492	0.08
	Greece		
2,401	Aegean Airlines	12,010	0.01
	Hong Kong		
32,000	China Overseas Grand Oceans	15,167	0.01
60,000	Dah Sing Financial*	160,156	0.07
500	Langham Hospitality Investments and Langham Hospitality Investments	59	0.00
186,000	Shanghai Industrial	258,787	0.12
378,000	Shougang Fushan Resources	120,404	0.05
177,000	SJM*	62,017	0.03
		616,590	0.28
	India		
409	Aavas Financiers	11,708	0.00
17,681	Aditya Birla Fashion and Retail	68,080	0.03
16,754	Amara Raja Batteries	107,356	0.05
1,017	APL Apollo Tubes	12,126	0.01
28,903	Apollo Tyres	91,556	0.04
9,291	Ashok Leyland	18,007	0.01
19,687	Astral	518,425	0.23
199	Blue Dart Express	21,402	0.01
1,878	Blue Star	26,000	0.01
15,375	Carborundum Universal	163,283	0.07
3,794	Central Depository Services India	59,633	0.03
1,828	Century Plyboards India	15,438	0.01
31,601	Chambal Fertilisers and Chemicals	139,297	0.06
3,080	Cochin Shipyard	14,598	0.01
3,732	Computer Age Management Services	108,210	0.05
11,254	Coromandel International	149,155	0.07
167	CRISIL	6,901	0.00
35,896	Cummins India	538,769	0.24
32,464	Emami	197,931	0.09
84,793	Exide Industries	171,329	0.08
14,561	Glenmark Pharmaceuticals	68,015	0.03
41,558	ICICI	262,319	0.12
39,968	Indian Energy Exchange	80,984	0.04
9,069	JK Paper	47,874	0.02
7,707	JM Financial	6,208	0.00
20,007	Jyothy Labs	47,513	0.02
48,073	Kajaria Ceramics	704,807	0.32
5,044	Kalpataru Power Transmission	25,922	0.01
43,311	KPIT Technologies	306,089	0.14
10,347	Lemon Tree Hotels	9,109	0.00
1,660	Mahanagar Gas	18,143	0.01
1,800	Metropolis Healthcare	32,468	0.02
1,257	Motilal Oswal Financial Services	12,180	0.00
954	Narayana Hrudayalaya	8,399	0.00
4,189	National Aluminium	4,244	0.00
19,803	Orient Electric	64,724	0.03
6,880	PB Fintech	43,557	0.02
11,912	Persistent Systems	527,395	0.24
1,645	Praj Industries	8,717	0.00
2,079	PVR	47,881	0.02
33,797	Redington India	64,121	0.03
650	Schaeffler India	24,873	0.01
13,456	Strides Pharma Science	55,952	0.03
3,005	Supreme Industries	74,336	0.04
368	Thermax	11,191	0.00
25,225	Vardhman Textiles	105,525	0.05
		5,101,750	2.30
	Indonesia		
2,190,300	AKR Corporindo	177,084	0.08
52,200	Astra Agro Lestari	32,180	0.01
92,400	Bank Pembangunan Daerah Jawa Barat Dan Banten	8,653	0.01
522,700	Bank Tabungan Negara Persero	53,001	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
517,400	Erajaya Swasembada	17,011	0.01
375,800	Industri Jamu Dan Farmasi Sido Muncul	17,977	0.01
1,905,800	Media Nusantara Citra	117,487	0.05
4,943,600	Mitra Adiperkasa	336,401	0.15
2,708,900	Perusahaan Gas Negara	335,818	0.15
476,000	Surya Citra Media	7,248	0.00
677,400	XL Axiata	120,031	0.06
		1,222,891	0.55
	Ireland		
4,739	Adient	156,813	0.07
32,320	Alkermes	786,992	0.36
9,485	Cimpress	338,330	0.15
5,621	Uniphar	19,288	0.01
		1,301,423	0.59
	Israel		
12,027	Alony Hetz Properties & Investments*	195,168	0.09
90,005	Bezeq The Israeli Telecommunication	154,483	0.07
1,155	Delek Automotive Systems	17,571	0.01
449	Israel	215,606	0.10
102	Isras Investment	24,490	0.01
17,119	Oil Refineries	7,347	0.00
1,660	Plus500	32,701	0.01
148	Property & Building	15,511	0.00
18,571	Radware*	398,627	0.18
259	Rami Levy Chain Stores Hashikma Marketing 2006	20,202	0.01
22,790	Taboola.com	58,115	0.03
		1,139,821	0.51
	Italy		
11,661	A2A	13,323	0.00
79,416	Banca Mediolanum	507,687	0.23
1,189	Biesse*	15,226	0.01
1,451	Brunello Cucinelli*	74,541	0.03
1,477	Danieli & C Officine Meccaniche	27,395	0.01
7,599	Datalogic*	65,835	0.03
4,545	El.En.	62,248	0.03
97,508	Iren	147,593	0.07
11,160	Leonardo*	90,948	0.04
125,633	Maire Tecnimont*	318,240	0.14
51,609	OVS*	78,789	0.03
35,689	Piaggio & C*	86,904	0.04
103,994	Pirelli & C	395,348	0.18
9,742	Reply	1,159,798	0.52
4,125	Sanlorenzo*	130,200	0.06
1,141	Sesa	141,431	0.07
32,475	Webuild*	45,582	0.02
		3,361,088	1.51
	Japan		
5,000	Aeon Delight*	102,698	0.05
500	Ai	7,712	0.00
6,100	Alfresa	73,347	0.03
148,700	Amada*	1,175,202	0.53
28,600	AOKI*	145,467	0.07
17,700	Arcland Service	264,725	0.12
200	BayCurrent Consulting*	59,796	0.03
27,900	Bell System24*	299,492	0.14
6,600	Bengo4.com	183,538	0.08
23,500	Chugoku Electric Power*	141,198	0.07
17,100	Coca-Cola Bottlers Japan	176,045	0.08
3,900	Comture	68,697	0.03
900	Cosmos Pharmaceutical	95,249	0.04
1,400	Daiseki	42,362	0.02
14,200	Digital Arts*	671,100	0.30
78,100	DMG Mori*	1,026,291	0.46
29,400	Doshisha*	322,795	0.15
37,300	en Japan*	644,127	0.29
43,700	EXEO*	674,366	0.30
36,300	FCC*	377,894	0.17
5	Fukuoka REIT	6,135	0.00
3,400	Giken	79,731	0.04
9,500	Goldcrest*	119,019	0.06
63,700	H2O Retailing*	450,657	0.20
24,300	Hino Motors	111,692	0.05
15,500	Hisamitsu Pharmaceutical*	378,553	0.17
200	Horiba	9,207	0.00
191	Ichigo Office REIT Investment	118,889	0.05
25,600	IHI*	688,851	0.31
5,200	Infomart	15,884	0.01
1,400	Information Services International-Dentsu	45,942	0.02
43,700	INFRONEER*	313,886	0.14
37,100	J Front Retailing	295,613	0.13
3,000	JAC Recruitment	42,751	0.02
30,600	Japan Lifeline*	223,980	0.10
28,900	Japan Wool Textile	213,411	0.10
9,500	JINS*	291,902	0.13
35,400	Kanamoto	548,323	0.25
18,200	Kaneka*	491,697	0.22
52,900	Kobe Steel*	242,386	0.11
5,800	Konoike Transport	55,407	0.02
600	Kyokuto Kaihatsu Kogyo	5,931	0.00
34,500	Kyushu Electric Power*	207,788	0.09
500	Life	9,438	0.00
90,400	Lion	1,061,575	0.48
123,800	Mani*	1,566,174	0.71
22,400	Maruwa Unyu Kikan*	271,276	0.12
20,200	Maxell*	215,963	0.10
4,300	Menicon*	104,553	0.05
200	Milbon	8,501	0.00
189,500	Mitsubishi Motors	763,161	0.34
1,500	Mitsubishi Pencil	15,118	0.01
400	Mitsui Mining & Smelting	9,510	0.01
2,900	Morita	26,534	0.01
9,400	Nihon Kohden*	216,368	0.10

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
191,500	Nippon Paper Industries*	1,254,086	0.57
700	Nittetsu Mining	31,166	0.01
2,300	Obara*	54,681	0.02
7,200	Okumura*	152,190	0.07
35,700	PeptiDream*	432,345	0.19
26,000	Pigeon*	390,173	0.18
1,200	Prestige International	5,818	0.00
9,900	Rohto Pharmaceutical*	299,914	0.13
31,100	Santen Pharmaceutical	225,400	0.10
2,300	Sawai	68,186	0.03
16,500	Sega Sammy	246,421	0.11
6,800	Shikoku Electric Power	39,780	0.02
1,600	Shoei*	63,975	0.03
8,500	SMS	196,877	0.09
5,000	Sohgo Security Services	130,219	0.06
1,100	Solasto	7,124	0.00
22,700	Sosei*	285,539	0.13
1,600	Strike	45,762	0.02
25,200	Sumitomo Pharma*	188,630	0.08
2,300	Taisho Pharmaceutical	85,998	0.04
1,100	Takamatsu Construction	15,184	0.01
1,200	Toho Gas	27,016	0.01
40,300	Tohoku Electric Power	200,912	0.09
7,300	Tokai*	97,084	0.04
12,600	Toridoll	270,600	0.12
10,100	Toyo Ink	139,270	0.06
21,900	Toyobo	166,926	0.08
1,100	Toyota Boshoku	16,135	0.01
18,000	Trusco Nakayama	253,910	0.12
5,500	Tsuruha	307,086	0.14
3,800	ValueCommerce	70,248	0.03
1,600	Wakita	12,933	0.01
19,000	Yokogawa Bridge*	266,784	0.12
39,300	Yurtec*	212,631	0.10
900	Zenrin	6,192	0.00
17,900	Zuken	454,577	0.20
		22,499,679	10.13
	Jersey		
60,346	Centamin*	63,496	0.03
5,977	Janus Henderson	141,954	0.06
4,556	Man	12,947	0.01
		218,397	0.10
	Luxembourg		
6,555	InPost*	33,799	0.02
71,200	Millicom International Cellular	1,030,588	0.47
1,893	Perimeter Solutions	18,892	0.01
51,268	SES	358,928	0.16
7,520	Shurgard Self Storage*	365,253	0.16
		1,807,460	0.82
	Malaysia		
169,000	Astro Malaysia	31,531	0.01
8,500	Genting Plantations	12,744	0.01
145,500	Lotte Chemical Titan	55,593	0.02
147,543	Magnum	53,736	0.02
384,800	TIME dotCom	410,123	0.19
		563,727	0.25
	Marshall Islands		
17,512	Dorian LPG	247,445	0.11
2,294	Genco Shipping & Trading	31,611	0.01
8,717	International Seaways	254,275	0.11
		533,331	0.23
	Mexico		
470,566	Alsea	858,736	0.39
145,181	Concentradora Fibra Danhos de	169,089	0.07
		1,027,825	0.46
	Netherlands		
1,255	Brunel International*	11,790	0.01
350	Elastic	30,817	0.01
11,375	MFE-MediaForEurope	6,583	0.01
1,232	Playa Hotels & Resorts	8,168	0.00
98,806	PostNL*	211,239	0.10
1,163	Signify	33,311	0.01
281	uniQure	5,544	0.00
4,034	Wereldhave*	54,604	0.02
		362,056	0.16
	New Zealand		
221,818	Air New Zealand	92,410	0.04
9,559	Contact Energy	46,148	0.02
		138,558	0.06
	Norway		
5,443	Borregaard	82,862	0.04
8,449	Elkem	33,683	0.01
547	Scatec*	5,581	0.00
9,437	TOMRA Systems*	215,260	0.10
		337,386	0.15
	Philippines		
91,040	Cebu Air	66,795	0.03
	Poland		
345	Asseco Poland	5,239	0.00
20,317	Bank Millennium	16,333	0.01
292	KRUK	18,555	0.01
50	Neuca	7,779	0.00
		47,906	0.02
	Portugal		
119,426	REN - Redes Energeticas Nacionais SGPS	317,213	0.14
	Puerto Rico		
1,890	Popular	146,985	0.07
	Saudi Arabia		
2,040	Al Hammadi	24,313	0.01
819	Dallah Healthcare	25,797	0.01
		50,110	0.02
	Singapore		
19,600	AIMS APAC REIT	19,216	0.01
76,100	Bumitama Agri*	34,038	0.02
20,000	First Resources	21,613	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
17,104	Flex	307,017	0.14
724,600	Hutchison Port Trust	155,789	0.07
176,000	Keppel Infrastructure Trust	71,794	0.03
84,800	OUE Commercial Real Estate Investment Trust	22,758	0.01
7,000	Raffles Medical	6,963	0.00
448,500	Sasseur Real Estate Investment Trust*	248,750	0.11
480,400	Sembcorp Industries	1,165,470	0.53
121,800	StarHub	107,214	0.05
8,600	Suntec Real Estate Investment Trust	9,724	0.01
		2,170,346	0.99
	South Africa		
10,596	AVI	46,086	0.02
141,524	Dis-Chem Pharmacies	294,828	0.13
61,382	Equites Property Fund	64,836	0.03
873,825	KAP Industrial	233,054	0.10
9,747	Truworths International	32,680	0.02
		671,484	0.30
	South Korea		
6,019	AfreecaTV	346,052	0.16
14,539	BNK Financial	72,937	0.03
1,211	Chong Kun Dang Pharmaceutical	77,773	0.04
4,265	Daewoo Engineering & Construction	16,581	0.01
1,429	Daewoo Shipbuilding & Marine Engineering	21,528	0.01
44,778	DGB Financial	249,408	0.11
1,205	Dong-A ST	50,811	0.02
29,980	Dongwon Development	83,493	0.04
198	Doosan	12,257	0.00
348	Eugene Technology	7,142	0.00
2,707	GS Retail	51,406	0.02
3,078	Handsome	65,355	0.03
11,174	Hanwha	266,077	0.12
269	Hanwha Aerospace	16,371	0.01
2,895	Hite Jinro	66,014	0.03
1,626	Hyundai Construction Equipment	49,477	0.02
3,836	Hyundai Department Store	177,525	0.08
183	Hyundai Home Shopping Network	6,834	0.00
10,343	Hyundai Marine & Fire Insurance	243,583	0.11
534	Ilyang Pharmaceutical	8,703	0.00
203	Innocean Worldwide	6,443	0.00
61,546	JB Financial	349,246	0.16
4,171	Kolon Industries	163,715	0.07
1,557	KT Skylife	9,964	0.01
334	LEENO Industrial	35,858	0.02
612	LF	7,756	0.00
1,622	Lotte Chilsung Beverage	187,357	0.09
2,604	LOTTE Himart	30,663	0.01
4,133	LS	207,337	0.09
238	LS Electric	9,929	0.00
11,114	LX Hausys	374,330	0.17
192	Mando	7,751	0.00
393	NHN	7,448	0.00
1,746	NHN KCP	16,578	0.01
779	Posco International	15,638	0.01
29,410	Seah Besteel	410,076	0.18
1,657	Shinsegae	276,879	0.13
9,552	SK Networks	32,422	0.02
166	Taekwang Industrial	102,389	0.05
168	Young Poong	87,545	0.04
1,875	Youngone	62,521	0.03
		4,291,172	1.93
	Spain		
7,487	AmRest*	31,774	0.01
6,227	Fluidra*	100,796	0.05
39,222	Gestamp Automocion	145,184	0.07
30,336	Indra Sistemas*	239,758	0.11
198	Laboratorios Farmaceuticos Rovi	9,773	0.00
29,457	Melia Hotels International*	179,029	0.08
		706,314	0.32
	Sweden		
39,004	AcadeMedia*	170,631	0.08
22,647	AddTech	323,667	0.15
10,864	AFRY	144,779	0.07
6,854	Arjo	31,205	0.02
440	Atrium Ljungberg*	6,433	0.00
10,053	Avanza Bank*	163,507	0.07
19,432	Biotage	333,990	0.15
26,066	Dometic*	152,334	0.07
138,302	Elekta	805,150	0.36
6,391	HMS Networks	235,744	0.11
9,509	Intrum*	171,725	0.08
890	Lime Technologies*	26,023	0.01
279	Loomis	7,541	0.00
1,380	New Wave	22,335	0.01
62,272	Scandic Hotels*	223,166	0.10
1,697	SSAB	7,974	0.00
		2,826,204	1.28
	Switzerland		
31,431	Aryzta	37,035	0.02
3,494	Belimo	1,341,419	0.60
666	Bucher Industries*	241,683	0.11
165	Burckhardt Compression	69,328	0.03
892	Cembra Money Bank	60,112	0.03
57	Coltene	4,801	0.00
1,110	Comet*	194,942	0.09
1,615	Dufry*	60,882	0.03
38	Inficon	26,695	0.01
1,230	PSP Swiss Property	138,151	0.06
6,059	Sensirion*	564,840	0.25
684	Stadler Rail	20,952	0.01
13,749	Sulzer*	824,068	0.37
948	Tecan	351,180	0.16

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
44,928	Transocean	162,190	0.07
204	Ypsomed	31,120	0.01
		4,129,398	1.85
	Taiwan		
5,000	Ardentec	7,524	0.00
7,600	ASPEED Technology	508,123	0.23
12,000	Chicony Power Technology	27,992	0.01
157,000	ChipMOS Technologies	184,403	0.08
38,000	Chroma ATE	235,335	0.11
10,000	Compeq Manufacturing	17,314	0.01
9,000	CTCI	13,321	0.01
30,000	FLEXium Interconnect	92,255	0.04
223,000	Formosa Advanced Technologies	283,535	0.13
45,000	Global Unichip	801,315	0.36
10,305	Hiwin Technologies	70,252	0.03
13,000	Holtek Semiconductor	31,691	0.01
11,000	King Slide Works	165,158	0.07
986,000	King Yuan Electronics	1,209,926	0.55
14,000	Kinik	73,134	0.03
25,000	Kinsus Interconnect Technology	101,027	0.05
1,000	Lotes	23,918	0.01
641,000	Macronix International	693,913	0.31
11,000	Makalot Industrial	65,232	0.03
610,000	Powertech Technology	1,711,508	0.77
7,282	Poya International	102,157	0.05
76,000	Primax Electronics	167,543	0.08
8,000	Sercomm	25,574	0.01
7,000	Taiwan Hon Chuan Enterprise	17,225	0.01
2,000	Taiwan Union Technology	3,778	0.00
31,000	Test Research	61,007	0.03
57,000	Tong Yang Industry	102,249	0.05
14,000	WT Microelectronics	29,759	0.01
39,577	Yulon Finance	210,644	0.09
		7,036,812	3.17
	Thailand		
544,500	Ananda Development*	19,114	0.01
77,300	Beauty Community	3,095	0.00
325,700	MC*	89,325	0.04
8,800	Mega Lifesciences	11,886	0.01
318,100	Pruksa	112,540	0.05
81,500	SPCG	35,316	0.02
26,600	Thonburi Healthcare	49,790	0.02
5,100	Thonburi Healthcare	9,546	0.00
11,800	TQM Alpha*	13,835	0.01
		344,447	0.16
	Turkey		
45,587	Anadolu Efes Biracilik Ve Malt Sanayii	102,781	0.05
2,820	Mavi Giyim Sanayi Ve Ticaret	10,941	0.00
285,251	Migros Ticaret	1,275,277	0.57
306,491	Sok Marketler Ticaret	285,002	0.13
		1,674,001	0.75
	United Kingdom		
575	Abcam	8,604	0.00
3,971	Advanced Medical Solutions	13,776	0.01
39,981	Ashmore*	94,587	0.04
1,577	Aston Martin Lagonda Global*	8,124	0.00
3,709	Bellway	87,920	0.04
28,453	Big Yellow	442,928	0.20
8,446	Brewin Dolphin	50,297	0.02
869,062	Centrica	764,104	0.34
6,858	ConvaTec	17,578	0.01
523	Craneware	9,752	0.00
374	Cranswick	13,355	0.01
22,489	Crest Nicholson	60,984	0.03
484,703	Currys*	357,575	0.16
1,988	CVS	42,140	0.02
4,148	Dechra Pharmaceuticals	170,411	0.08
2,397	Derwent London	68,173	0.03
6,189	Domino's Pizza*	16,812	0.01
16,675	DS Smith	51,916	0.02
40,642	Dunelm	324,122	0.15
626	EMIS	13,676	0.01
6,678	Ferrexpo	11,403	0.01
800	Fevertree Drinks*	8,479	0.00
95,862	Forterra	295,452	0.13
4,448	Gates Industrial	48,038	0.02
2,049	Genus	60,559	0.03
5,766	Greggs	124,097	0.06
8,907	Hill & Smith	107,016	0.05
41,578	Howden Joinery	276,660	0.12
14,546	IG	138,294	0.06
1,001	IMI	13,421	0.01
15,080	Impax Asset Management	108,185	0.05
2,600	Intermediate Capital	41,515	0.02
3,375	John Wood	4,939	0.00
100,626	Marks & Spencer	143,094	0.06
7,993	Marshalls	30,805	0.01
9,285	Micro Focus International	55,919	0.02
7,144	Morgan Advanced Materials	21,973	0.01
6,262	Morgan Sindall	124,159	0.06
1,405	Nielsen	39,150	0.02
5,765	Oxford Biomedica	29,981	0.01
10,431	Pagegroup*	52,480	0.02
5,142	Pennon	55,602	0.03
45,131	Pets at Home*	167,020	0.07
214	Renishaw	9,211	0.00
114,083	Rightmove	815,259	0.37
17,105	Safestore*	220,207	0.10
15,174	Senior	22,723	0.01
18,502	Softcat	278,356	0.13
7,546	Spectris	244,748	0.11
21,400	TORM	409,339	0.19

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
4,198	Travis Perkins*	41,345	0.02
48,255	Vesuvius	194,378	0.09
30,939	Virgin Money UK*	53,748	0.03
29,728	Wickes	40,825	0.02
1,558	YouGov*	18,176	0.01
		6,923,390	3.13
	United States		
3,941	1 Automotive*	706,976	0.32
5,707	1-800-Flowers.com	51,420	0.02
1,391	1st Source	66,309	0.03
2,078	2U	15,356	0.01
50,346	8x8	266,834	0.12
2,264	Academy Sports & Outdoors	98,145	0.04
26,035	Acadia Realty Trust	423,589	0.19
3,777	ACCO Brands	22,889	0.01
6,363	ACI Worldwide	154,303	0.07
31,836	ADTRAN	748,468	0.34
2,797	Affiliated Managers	362,547	0.16
10,817	Agios Pharmaceuticals	274,644	0.12
3,744	Air Lease	137,592	0.06
8,473	Alarm.com	570,148	0.26
29,744	Alector	313,502	0.14
8,444	Alexander & Baldwin	156,130	0.07
228	Allegiant Travel	22,501	0.01
3,018	Allison Transmission	109,493	0.05
3,208	Allscripts Healthcare Solutions	55,723	0.03
680	Alteryx	44,159	0.02
46,977	Altice USA	466,482	0.21
5,735	Altra Industrial Motion	222,518	0.10
406	Amedisys	48,537	0.02
4,503	American Airlines*	60,160	0.03
15,009	American Assets Trust	421,603	0.19
1,141	AMN Healthcare Services	120,341	0.05
5,452	Amneal Pharmaceuticals*	12,485	0.01
3,540	Amphastar Pharmaceuticals	106,342	0.05
710	AnaptysBio	17,068	0.01
1,766	Andersons	64,653	0.03
314	Anika Therapeutics	7,228	0.00
9,453	Antero Resources	368,667	0.17
172	Apellis Pharmaceuticals	10,289	0.00
2,236	Apogee Enterprises	92,459	0.04
30,775	Archrock*	224,965	0.10
422	Arcus Biosciences	10,331	0.00
2,129	Armstrong World Industries	181,221	0.08
3,366	Arrowhead Pharmaceuticals	131,308	0.06
5,407	Artivion	120,198	0.05
3,165	ASGN	306,878	0.14
21,619	AssetMark Financial*	426,759	0.19
1,674	Atara Biotherapeutics	6,763	0.00
444	Autoliv	34,907	0.01
5,131	AutoNation	636,090	0.29
253	Avis Budget	43,058	0.02
1,335	Azenta	71,890	0.03
3,316	AZZ	142,356	0.06
892	Bar Harbor Bankshares	24,887	0.01
1,455	Beam Therapeutics	79,385	0.04
10,186	Berry	90,146	0.04
1,536	Beyond Meat*	38,185	0.02
1,200	BJ's Wholesale Club	87,852	0.04
10,996	Black Hills	838,445	0.38
98	Blueprint Medicines	7,110	0.00
59,871	Box	1,562,633	0.70
19,683	Boyd Gaming	1,085,911	0.49
1,294	Bread Financial	49,741	0.02
10,244	Bridgebio Pharma	109,303	0.05
21,570	Brixmor Property	469,579	0.21
15,407	Brookdale Senior Living*	67,791	0.03
29,543	Bruker	1,683,065	0.76
11,170	Builders FirstSource*	661,599	0.30
12,991	BWX Technologies*	683,327	0.31
3,580	Calix	211,721	0.09
21,903	Callaway Golf	497,198	0.22
2,895	Capital City Bank	92,958	0.04
4,071	Cardiovascular Systems	55,813	0.03
7,604	Carriage Services	275,493	0.12
1,865	Catalyst Pharmaceuticals	25,383	0.01
218	CBTX	6,544	0.00
1,172	Centerspace	87,619	0.04
2,836	Cerus*	11,854	0.01
5,869	ChargePoint*	96,545	0.04
4,310	Chefs' Warehouse	143,868	0.07
1,859	Chegg	36,715	0.02
150	Chemed	70,800	0.03
1,040	Chesapeake Energy*	101,442	0.05
1,808	Choice Hotels International	208,806	0.09
429	Churchill Downs	86,285	0.04
1,974	Chuy's	44,987	0.02
15,838	Ciena	818,033	0.37
356	Cirrus Logic	27,490	0.01
4,908	Clean Energy Fuels	32,540	0.02
791	Clearwater Paper	34,100	0.02
22,732	Clearway Energy	784,481	0.35
2,353	Clearway Energy	87,508	0.04
8,109	Clover Health Investments	21,732	0.01
41,021	CNO Financial	756,632	0.34
5,818	Codexis	41,424	0.02
9,967	Cogent Communications	530,942	0.24
34,185	Coherus Biosciences	398,939	0.18
8,138	Compass Minerals International	330,525	0.15
5,558	Comstock Resources*	105,102	0.05
5,066	Comtech Telecommunications	57,043	0.03
5,320	ConnectOne Bancorp	134,862	0.06
8,453	Corcept Therapeutics	223,497	0.10
782	CoreCivic	7,460	0.00
7,206	Coronado Global Resources	8,075	0.00
750	Corsair Gaming	11,520	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
228	Credit Acceptance	123,115	0.06
1,631	Crocs*	119,618	0.05
2,270	CrossFirst Bankshares	30,123	0.01
15,484	CubeSmart	722,948	0.33
1,452	Cullen/Frost Bankers	189,559	0.08
217	Customers Bancorp	7,630	0.00
2,852	CVR Energy	93,660	0.04
23,218	Delek US	646,389	0.29
40,348	Deluxe*	802,925	0.36
5,484	Denny's	52,921	0.02
14,617	Dick's Sporting Goods	1,560,657	0.70
4,159	Douglas Emmett	82,431	0.04
754	Ducommun	33,372	0.02
2,627	EastGroup Properties	436,450	0.20
20,051	EchoStar	371,545	0.17
27,787	Ecovyst	261,198	0.12
17,613	Emergent BioSolutions	430,286	0.19
1,684	Encore Capital	92,772	0.04
6,502	Endeavor	147,856	0.07
95,983	EnLink Midstream	981,906	0.44
1,907	Ensign	161,656	0.07
1,412	Envista*	52,908	0.02
6,880	Equitrans Midstream	62,814	0.03
22,573	Essential Properties Realty Trust	520,308	0.23
1,940	Evercore	182,748	0.08
14,402	Everi	270,326	0.12
1,380	Evoqua Water Technologies	49,294	0.02
45,811	Exelixis	825,514	0.37
2,602	eXp World	34,815	0.02
1,362	Expensify	24,884	0.01
964	Exponent*	91,098	0.04
2,047	Fate Therapeutics	53,273	0.02
6,202	Federal Realty Investment Trust	639,674	0.29
4,043	FibroGen*	51,872	0.02
22,756	First Bancshares	686,548	0.31
821	First Busey	19,055	0.01
4,304	First Foundation	82,766	0.04
5,063	First Horizon	116,019	0.05
12,005	First Industrial Realty Trust	612,975	0.28
3,891	First Interstate BancSystem	157,547	0.07
732	First of Long Island	13,564	0.01
4,563	Fisker*	41,249	0.02
822	Flywire	20,879	0.01
1,074	Forma Therapeutics	14,080	0.01
27,447	Forrester Research	1,140,423	0.51
442	Fox Factory	41,809	0.02
10,320	Frontdoor	245,822	0.11
7,188	GameStop*	210,608	0.10
15,396	Gaming and Leisure Properties	749,477	0.34
18,326	Gap	172,448	0.08
984	GATX*	95,359	0.04
1,081	Globus Medical	64,698	0.03
1,158	Gogo	17,706	0.01
8,911	Gray Television	171,715	0.08
980	Greif	65,386	0.03
319	Greif	21,711	0.01
440	Grocery Outlet	17,380	0.01
1,226	GrowGeneration	5,915	0.00
347	Guardant Health	17,690	0.01
25,890	H&E Equipment Services	824,338	0.37
16,906	H&R Block	762,292	0.34
9,683	Hackett*	200,051	0.09
10,737	Hain Celestial	220,753	0.10
2,828	Halozyme Therapeutics	115,156	0.05
3,861	Harmony Biosciences	171,351	0.08
1,767	Harsco	10,143	0.00
16,928	Haverty Furniture*	471,953	0.21
5,590	Hawaiian	85,192	0.04
14,351	Hecla Mining	56,256	0.02
40,240	Helix Energy Solutions	173,032	0.08
4,084	Herc	468,312	0.21
21,061	Heritage Commerce	239,885	0.11
2,686	Heritage-Crystal Clean	87,832	0.04
9,980	Highwoods Properties	307,883	0.14
22,410	Hilltop	597,002	0.27
784	Horizon Bancorp	15,006	0.01
2,022	Howard Hughes*	132,097	0.06
477	Hubbell	99,111	0.04
5,449	Hudson Pacific Properties	73,371	0.03
5,047	Huntsman	142,729	0.06
10,399	Independence Realty Trust	204,548	0.09
2,226	Independent Bank	45,744	0.02
4,405	Industrial Logistics Properties Trust	34,271	0.02
1,584	Ingevity*	112,369	0.05
1,762	Inogen	51,803	0.02
7,582	Insperity	822,799	0.37
221	Inspire Medical Systems	43,880	0.02
17,137	Integra LifeSciences	825,489	0.37
14,095	Intercept Pharmaceuticals	233,554	0.11
3,871	International Money Express	89,497	0.04
112	Intra-Cellular Therapies	5,540	0.00
14,003	Ionis Pharmaceuticals	593,587	0.27
5,400	IPG Photonics	493,452	0.22
67	iRhythm Technologies	9,778	0.00
25,793	Ironwood Pharmaceuticals*	282,433	0.13
2,420	iTeos Therapeutics	54,910	0.03
3,521	Janus International	36,865	0.02
939	JELD-WEN	10,770	0.00
31,943	JetBlue Airways	255,544	0.12
2,580	Jones Lang LaSalle	447,527	0.20
310	Karuna Therapeutics	78,151	0.04
3,269	Kearny Financial	37,365	0.02
3,633	Kforce	199,670	0.09
3,687	Kilroy Realty	183,391	0.08
3,406	Kinetik	126,329	0.06

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
3,336	Kirby*	227,515	0.10
23,357	Kite Realty Trust	461,301	0.21
5,617	Kontoor Brands*	213,446	0.10
1,800	Koppers	41,994	0.02
27,310	Lakeland Bancorp	444,061	0.20
6,980	Lamar Advertising	665,403	0.30
484	Landstar System	72,145	0.03
486	Lantheus	37,981	0.02
8,729	Lattice Semiconductor	478,524	0.22
3,813	LendingTree	124,799	0.06
5,663	Life Storage	725,997	0.33
23,372	LivePerson	274,855	0.12
5,011	LiveRamp	102,124	0.05
2,140	LSB Industries	33,341	0.02
235	Lumentum	19,792	0.01
31,534	Magnolia Oil & Gas*	738,211	0.33
106	Malibu Boats	6,497	0.00
1,772	Mandiant	40,535	0.02
8,769	Manhattan Associates	1,252,915	0.56
2,729	Marathon Digital	32,748	0.02
12,854	Marcus & Millichap	489,866	0.22
2,791	MarineMax	106,532	0.05
2,697	Mattel	60,682	0.03
23,590	MaxLinear	858,676	0.39
1,278	McGrath RentCorp	107,237	0.05
81	Medpace	12,384	0.01
914	Mercantile Bank	30,509	0.01
10,486	Merit Medical Systems	624,966	0.28
262	Methode Electronics	10,614	0.01
7,060	MGIC Investment	100,958	0.05
25,858	Midland States Bancorp	662,482	0.30
5,012	Model N	148,957	0.07
326	ModivCare	36,030	0.02
5,905	Moelis*	247,183	0.11
2,843	Momentive Global	20,441	0.01
183	Morningstar	42,489	0.02
30,107	MRC Global*	292,941	0.13
19,749	Murphy Oil	748,487	0.34
2,655	Natera	129,378	0.06
10,815	National Fuel Gas	764,512	0.35
2,468	National Research	84,480	0.04
14,527	National Retail Properties	662,722	0.30
5,254	National Storage Affiliates Trust	271,527	0.12
5,214	Neogen	107,982	0.05
8,723	NexPoint Residential Trust	465,023	0.21
1,556	Nexstar Media	297,865	0.13
501	NGM Biopharmaceuticals	7,149	0.00
7,419	Nikola*	40,730	0.02
3,015	Oak Street Health	81,013	0.04
4,445	OceanFirst Financial	87,433	0.04
743	Office Properties Income Trust	13,300	0.01
1,450	Old National Bancorp/IN	24,345	0.01
6,269	Old Second Bancorp	86,199	0.04
1,683	Omega Healthcare Investors	54,765	0.02
345	ONE Gas	27,127	0.01
3,755	OneMain*	132,702	0.06
46,351	Option Care Health	1,455,885	0.66
2,117	Origin Bancorp	86,628	0.04
1,336	Orthofix Medical	27,014	0.01
26,354	Outfront Media*	480,697	0.22
47,017	Ovintiv	2,468,392	1.11
9,100	Pactiv Evergreen	100,646	0.05
39,544	PacWest Bancorp	1,047,916	0.47
144	Palomar	11,330	0.00
5,010	Paylocity	1,224,795	0.55
10,182	Payoneer Global*	68,219	0.03
20,339	PBF Energy	684,001	0.31
27,867	Pebblebrook Hotel Trust*	503,278	0.23
8,061	Pegasystems*	301,481	0.14
4,489	Penske Automotive	532,216	0.24
2,925	Penumbra	490,201	0.22
18,312	Peoples Bancorp	551,191	0.25
1,056	Perella Weinberg Partners	7,603	0.00
3,072	PGT Innovations	65,034	0.03
1,664	Phibro Animal Health	25,193	0.01
19,722	Pinnacle Financial Partners	1,601,229	0.72
92,530	Plains GP	1,113,136	0.50
9,532	Portland General Electric*	492,805	0.22
194	Premier	6,891	0.00
12,833	Premier Financial*	351,239	0.16
12,022	Prestige Consumer Healthcare	620,455	0.28
11,133	PROG	213,865	0.10
2,325	Progyny	94,744	0.04
5,822	ProPetro	53,155	0.02
385	PROS	8,062	0.00
4,851	PTC Therapeutics	246,237	0.11
28,053	Pure Storage	830,930	0.37
671	Q2	27,524	0.01
504	Quaker Chemical*	89,102	0.04
2,621	Qualys	406,098	0.18
342	Quanex Building Products	7,763	0.00
3,879	QuidelOrtho	310,630	0.14
74,816	Qurate Retail	238,289	0.11
183	Qurate Retail	10,552	0.00
19,665	Radian	417,685	0.19
10,827	RadNet	226,393	0.10
1,076	Rapid7	64,194	0.03
9,342	Red Rock Resorts*	365,552	0.17
4,234	Reinsurance of America	530,944	0.24
1,284	Repligen	284,676	0.13
7,182	RMR	191,472	0.09
3,684	Rocket*	29,804	0.01
9,868	Rocket Pharmaceuticals	154,533	0.07
4,342	RPT Realty	42,465	0.02
1,311	Rush Enterprises	69,601	0.03
4,222	Rush Enterprises	198,941	0.09

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
1,314	Rush Street Interactive	6,517	0.00
1,490	Ryder System	117,457	0.05
501	Ryman Hospitality Properties	42,059	0.02
693	Sabra Health Care REIT	10,513	0.00
3,262	Sandy Spring Bancorp	126,859	0.06
73,094	Sangamo Therapeutics	397,266	0.18
138	Sarepta Therapeutics	15,111	0.01
371	Scholastic	17,229	0.01
131	Scotts Miracle	9,039	0.00
41,242	Select Medical*	1,066,518	0.48
618	SEMrush	7,521	0.00
28,437	Semtech	1,319,192	0.59
613	Shockwave Medical	183,900	0.08
156	Shutterstock	8,795	0.00
1,331	Simpson Manufacturing	124,781	0.06
6,556	Skillz	8,785	0.00
17,604	SkyWest	382,887	0.17
3,129	SL Green Realty	139,021	0.06
1,508	SLM	23,170	0.01
12,434	SolarWinds	115,885	0.05
3,127	Sonic Automotive*	171,141	0.08
1,921	SPS Commerce	238,338	0.11
1,617	Standex International	149,281	0.07
23,100	Stifel Financial	1,381,149	0.62
23,140	STORE Capital	629,408	0.28
583	Summit Materials	16,808	0.01
11,771	SunCoke Energy	77,218	0.04
1,274	Supernus Pharmaceuticals	43,889	0.02
1,159	Syneos Health	70,896	0.03
3,259	Synovus Financial	131,892	0.06
693	Tandem Diabetes Care	31,892	0.01
9,659	Taylor Morrison Home	248,816	0.11
1,783	TD SYNNEX	172,184	0.08
1,244	TechTarget	81,669	0.04
15,461	Tempur Sealy International*	394,410	0.18
2,796	Tenable	115,139	0.05
3,493	Tenet Healthcare	201,860	0.09
8,533	Teradata	280,821	0.13
11,895	Tetra Tech	1,635,682	0.74
9,379	Timken	603,726	0.27
8,445	Toll Brothers	376,816	0.17
1,098	TopBuild	202,910	0.09
47,487	Travel + Leisure	2,024,846	0.91
1,784	Travere Therapeutics	47,758	0.02
17,956	Trex	843,932	0.38
59,049	Tri Pointe Homes	1,042,805	0.47
34,734	Trinity Industries	859,319	0.39
5,373	TripAdvisor	130,080	0.06
1,302	TTM Technologies	20,572	0.01
5,944	Turning Point Brands	137,009	0.06
1,954	Tutor Perini	13,463	0.01
371	Ultragenyx Pharmaceutical	18,546	0.01
355	UMH Properties*	6,511	0.00
3,639	Under Armour	31,405	0.01
18,425	United States Cellular	528,982	0.24
339	United Therapeutics	74,966	0.03
12,569	Univar Solutions	316,864	0.14
7,056	Unum	268,340	0.12
23,359	Upland Software	246,204	0.11
1,055	Upwork	18,863	0.01
11,745	Urban Edge Properties	187,333	0.08
2,521	UWM	9,139	0.00
3,927	Valvoline*	114,551	0.05
14,677	Vanda Pharmaceuticals	159,979	0.07
10,109	Varex Imaging	215,423	0.10
16,597	Varonis Systems	472,185	0.21
1,524	Veeco Instruments	32,248	0.02
8,954	Veritex	270,858	0.12
10,326	Verra Mobility	166,765	0.08
13,034	Victory Capital	357,914	0.16
349	Vir Biotechnology	8,390	0.00
5,261	Virgin Galactic*	31,697	0.01
16,341	Virtu Financial	374,699	0.17
6,749	Voya Financial	418,640	0.19
11,128	Warrior Met Coal	362,661	0.16
3,383	Washington Federal	110,218	0.05
213	Williams-Sonoma	31,976	0.01
12,776	WillScot Mobile Mini	517,172	0.23
2,722	Wingstop	309,083	0.14
24,182	Wintrust Financial	2,057,404	0.93
302	Workiva	20,916	0.01
9,023	Xencor*	248,403	0.11
42,271	Xerox*	701,699	0.32
4,879	Yelp	167,252	0.07
4,718	YETI	176,217	0.08
34,370	Yext	152,259	0.07
13,980	Zions Bancorp	775,331	0.35
41,236	ZipRecruiter	699,775	0.32
663	Zumiez	17,550	0.01
86,191	Zuora*	685,218	0.31
		109,731,990	49.42
Total Common / Preferred Stocks (Shares)		218,108,451	98.23
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		218,108,451	98.23
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Canada		
1,272,764	Diagnocure**	-	0.00
	Cayman Islands		
28,400	China Zhongwang**	3,310	0.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Total Common Stocks (Shares)		3,310	0.00
RIGHTS			
	Hong Kong		
44,250	SJM (15/9/2022) *,**	3,777	0.00
Total Rights		3,777	0.00
Total Other Transferable Securities		7,087	0.00
Total Portfolio		218,115,538	98.23
Other Net Assets		3,931,485	1.77
Total Net Assets (USD)		222,047,023	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	6,163,534	USD	4,303,500	BNY Mellon	15/9/2022	(78,387)
USD	292,637	AUD	424,506	BNY Mellon	15/9/2022	1,639
Net unrealised depreciation						(76,748)
GBP Hedged Share Class						
GBP	8,102,684	USD	9,817,115	BNY Mellon	15/9/2022	(408,625)
USD	1,440,223	GBP	1,201,508	BNY Mellon	15/9/2022	45,086
Net unrealised depreciation						(363,539)
Total net unrealised depreciation (USD underlying exposure - USD 15,316,383)						(440,287)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised depreciation USD
17	USD	MSCI EAFE Index	September 2022	1,564,680	(68,708)
8	USD	MSCI Emerging Markets Index	September 2022	395,720	(4,365)
23	USD	Russell 2000 E-Mini Index	September 2022	2,133,365	(10,957)
Total				4,093,765	(84,030)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	19.81
Consumer Non-cyclical	18.71
Consumer Cyclical	14.82
Industrial	13.44
Technology	10.35
Communications	5.86
Energy	5.82
Basic Materials	4.85
Utilities	4.55
Diversified	0.02
Other Net Assets	1.77
	100.00

Systematic Multi Allocation Credit Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
18,000	iShares Core EUR Corp Bond UCITS ETF*,~	2,107,808	2.60
9,000	iShares EUR High Yield Corp Bond UCITS ETF*,~	803,686	0.99
11,000	iShares JP Morgan ESG USD EM Bond UCITS ETF~	52,410	0.06
10,000	iShares USD Corp Bond UCITS ETF~	1,049,700	1.29
Total Funds		4,013,604	4.94
BONDS			
	Argentina		
USD 515,000	Argentine Republic Government International Bond 0.5% 9/7/2030	121,798	0.15
USD 75,000	Argentine Republic Government International Bond 1% 9/7/2029	17,550	0.02
USD 670,000	Argentine Republic Government International Bond 1.5% 9/7/2035	150,080	0.18
USD 95,000	Argentine Republic Government International Bond 1.5% 9/7/2046	21,636	0.03
USD 370,000	Argentine Republic Government International Bond 3.5% 9/7/2041	97,310	0.12
USD 340,000	Argentine Republic Government International Bond 3.875% 9/1/2038	95,181	0.12
		503,555	0.62
	Armenia		
USD 200,000	Republic of Armenia International Bond 7.15% 26/3/2025	200,364	0.25
	Australia		
USD 25,000	Ausgrid Finance Pty 4.35% 1/8/2028	24,053	0.03
USD 20,000	Commonwealth Bank of Australia 2.85% 18/5/2026	19,174	0.02
USD 25,000	FMG Resources August 2006 Pty 4.375% 1/4/2031	20,705	0.03
USD 75,000	FMG Resources August 2006 Pty 5.875% 15/4/2030	69,487	0.09
EUR 100,000	Goodman Australia Finance Pty 1.375% 27/9/2025	94,253	0.12
USD 60,000	Mineral Resources 8.125% 1/5/2027	60,215	0.07
USD 150,000	Mineral Resources 8.5% 1/5/2030	151,344	0.19
USD 5,000	Nufarm Australia / Nufarm Americas 5% 27/1/2030	4,159	0.00
EUR 100,000	Transurban Finance Pty 1.875% 16/9/2024	98,733	0.12
USD 25,000	Westpac Banking 2.65% 16/1/2030	22,355	0.03
		564,478	0.70
	Azerbaijan		
USD 200,000	Southern Gas Corridor CJSC 6.875% 24/3/2026	210,823	0.26
	Bahrain		
USD 250,000	Bahrain Government International Bond 4.25% 25/1/2028	227,589	0.28
USD 200,000	Bahrain Government International Bond 6% 19/9/2044	151,156	0.19
USD 200,000	Bahrain Government International Bond 7% 26/1/2026	205,903	0.25
USD 200,000	CBB International Sukuk 5 Spc 5.624% 12/2/2024	202,945	0.25
USD 200,000	CBB International Sukuk Programme WLL 3.875% 18/5/2029	177,381	0.22
		964,974	1.19
	Barbados		
USD 100,000	Barbados Government International Bond 6.5% 1/10/2029	95,406	0.12
	Bermuda		
USD 25,000	Aircastle 4.25% 15/6/2026	23,181	0.03
USD 20,000	Athene 3.5% 15/1/2031	17,277	0.02
USD 20,000	Athene 4.125% 12/1/2028	18,881	0.02
USD 20,000	Enstar 4.95% 1/6/2029	18,885	0.03
USD 22,000	NCL 5.875% 15/3/2026	17,952	0.02
USD 15,000	NCL 5.875% 15/2/2027	13,662	0.02
USD 10,000	NCL 7.75% 15/2/2029	8,200	0.01
USD 25,000	RenaissanceRe 3.6% 15/4/2029	23,387	0.03
USD 5,000	Sagicor Financial 5.3% 13/5/2028	4,714	0.01
USD 35,000	Weatherford International 6.5% 15/9/2028	33,039	0.04
USD 65,000	Weatherford International 8.625% 30/4/2030	59,053	0.07
USD 6,000	Weatherford International 11% 1/12/2024	6,120	0.01
		244,351	0.31
	Bolivia		
USD 200,000	Bolivian Government International Bond 4.5% 20/3/2028	160,331	0.20
	Brazil		
USD 200,000	Brazilian Government International Bond 3.75% 12/9/2031	171,000	0.21
USD 200,000	Brazilian Government International Bond 3.875% 12/6/2030	174,895	0.22
USD 200,000	Brazilian Government International Bond 4.5% 30/5/2029	185,888	0.23
USD 200,000	Brazilian Government International Bond 4.625% 13/1/2028	192,243	0.24

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Brazilian Government International Bond 5.625% 21/2/2047	166,626	0.20
USD 50,000	Brazilian Government International Bond 7.125% 20/1/2037	52,463	0.06
USD 100,000	Brazilian Government International Bond 8.25% 20/1/2034	113,845	0.14
		1,056,960	1.30
	British Virgin Islands		
USD 200,000	Sinochem Offshore Capital 1.5% 23/9/2026	175,817	0.22
	Canada		
USD 25,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	22,419	0.03
USD 220,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	180,618	0.22
USD 100,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	89,878	0.11
USD 25,000	1011778 BC ULC / New Red Finance 5.75% 15/4/2025	25,169	0.03
CAD 25,000	407 International 4.19% 25/4/2042	18,033	0.02
USD 35,000	Air Canada 3.875% 15/8/2026	31,028	0.04
USD 20,000	Akumin Escrow 7.5% 1/8/2028	16,173	0.02
USD 10,000	Algonquin Power & Utilities 4.75% 18/1/2082	8,566	0.01
CAD 25,000	AltaLink 4.446% 11/7/2053	18,854	0.03
USD 25,000	Bank of Montreal 1.85% 1/5/2025	23,620	0.03
CAD 30,000	Bank of Montreal 2.37% 3/2/2025	21,625	0.03
CAD 25,000	Bank of Nova Scotia/The 3.1% 2/2/2028	17,850	0.02
USD 100,000	Bank of Nova Scotia/The 4.5% 16/12/2025	99,924	0.12
USD 95,000	Baytex Energy 8.75% 1/4/2027	97,298	0.12
USD 25,000	Bell Telephone of Canada or Bell Canada/The 3.65% 15/8/2052	20,218	0.02
CAD 30,000	Bell Telephone of Canada or Bell Canada/The 4.45% 27/2/2047	20,210	0.02
USD 10,000	Bell Telephone of Canada or Bell Canada/The 4.464% 1/4/2048	9,269	0.01
USD 15,000	Bombardier 6% 15/2/2028	13,300	0.02
USD 100,000	Bombardier 7.125% 15/6/2026	94,624	0.12
USD 125,000	Bombardier 7.875% 15/4/2027	119,245	0.15
CAD 25,000	Brookfield Asset Management 5.95% 14/6/2035	20,443	0.03
USD 20,000	Brookfield Finance 4.35% 15/4/2030	19,023	0.02
USD 20,000	Brookfield Finance 4.85% 29/3/2029	19,673	0.03
CAD 25,000	Brookfield Renewable Partners 4.25% 15/1/2029	18,467	0.02
USD 40,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	31,846	0.04
USD 30,000	Brookfield Residential Properties / Brookfield Residential US 6.25% 15/9/2027	26,817	0.03
CAD 25,000	Bruce Power 4.132% 21/6/2033	17,753	0.02
CAD 30,000	Canadian Imperial Bank of Commerce 2% 17/4/2025	21,291	0.03
CAD 25,000	Canadian National Railway 3.95% 22/9/2045	17,288	0.02
CAD 25,000	Canadian Pacific Railway 3.05% 9/3/2050	13,832	0.02
USD 50,000	CGI 1.45% 14/9/2026	44,348	0.05
USD 25,000	CI Financial 3.2% 17/12/2030	19,146	0.02
CAD 25,000	CU 4.085% 2/9/2044	17,612	0.02
CAD 30,000	Enbridge Gas 2.9% 1/4/2030	20,723	0.03
USD 20,000	GFL Environmental 5.125% 15/12/2026	19,352	0.02
CAD 25,000	Greater Toronto Airports Authority 5.3% 25/2/2041	20,966	0.02
CAD 25,000	Hydro One 4% 22/12/2051	17,422	0.02
USD 25,000	Magna International 2.45% 15/6/2030	21,434	0.03
CAD 50,000	Manulife Bank of Canada 1.504% 25/6/2025	34,879	0.04
USD 5,000	Masonite International 5.375% 1/2/2028	4,640	0.01
USD 25,000	Methanex 5.125% 15/10/2027	22,744	0.03
USD 50,000	Methanex 5.25% 15/12/2029	41,877	0.05
USD 18,000	Methanex 5.65% 1/12/2044	13,230	0.02
CAD 25,000	Metro 3.39% 6/12/2027	17,878	0.02
CAD 25,000	North West Redwater Partnership / NWR Financing 4.25% 1/6/2029	18,651	0.02
USD 20,000	Open Text 3.875% 1/12/2029	16,211	0.02
CAD 50,000	Pembina Pipeline 3.54% 3/2/2025	36,808	0.04
USD 50,000	Precision Drilling 6.875% 15/1/2029	45,691	0.06
USD 20,000	Precision Drilling 7.125% 15/1/2026	19,344	0.02
CAD 30,000	Rogers Communications 3.25% 1/5/2029	20,615	0.03
USD 25,000	Rogers Communications 5% 15/3/2044	23,017	0.03
USD 50,000	Royal Bank of Canada 1.15% 10/6/2025	46,158	0.06
CAD 60,000	Royal Bank of Canada 1.936% 1/5/2025	42,529	0.05
CAD 25,000	TELUS 3.95% 16/2/2050	15,076	0.02
USD 28,000	Tervita 11% 1/12/2025	30,608	0.04
USD 20,000	Toronto-Dominion Bank/The 2.65% 12/6/2024	19,543	0.02
CAD 70,000	Toronto-Dominion Bank/The 3.105% 22/4/2030	50,517	0.06
CAD 30,000	TransCanada PipeLines 3.8% 5/4/2027	21,917	0.03
CAD 20,000	TransCanada PipeLines 4.34% 15/10/2049	12,668	0.02
USD 10,000	TransCanada PipeLines 5.1% 15/3/2049	10,001	0.01
USD 5,000	Vermilion Energy 5.625% 15/3/2025	4,815	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 50,000	Vermilion Energy 6.875% 1/5/2030	48,920	0.06
USD 25,000	Videotron 5.125% 15/4/2027	23,480	0.03
USD 25,000	Waste Connections 4.25% 1/12/2028	24,622	0.03
		2,001,796	2.47
	Cayman Islands		
USD 200,000	KSA Sukuk 3.628% 20/4/2027	200,750	0.25
USD 25,000	MGM China 4.75% 1/2/2027	19,664	0.02
USD 55,000	Sands China 5.625% 8/8/2025	50,325	0.06
USD 55,000	Sands China 5.9% 8/8/2028	47,300	0.06
USD 5,000	Seagate HDD Cayman 3.375% 15/7/2031	3,931	0.00
USD 200,000	Sharjah Sukuk Program 2.942% 10/6/2027	183,291	0.23
USD 5,000	Spirit Loyalty Cayman / Spirit IP Cayman 8% 20/9/2025	5,131	0.01
USD 90,000	Transocean 11.5% 30/1/2027	86,744	0.11
USD 27,140	Transocean Guardian 5.875% 15/1/2024	25,963	0.03
USD 84,000	Transocean Pontus 6.125% 1/8/2025	80,547	0.10
USD 17,500	Transocean Poseidon 6.875% 1/2/2027	16,596	0.02
		720,242	0.89
	Chile		
USD 200,000	Chile Government International Bond 2.55% 27/1/2032	167,208	0.21
USD 200,000	Chile Government International Bond 2.55% 27/7/2033	161,100	0.20
USD 200,000	Chile Government International Bond 3.1% 7/5/2041	147,850	0.18
USD 350,000	Chile Government International Bond 3.5% 25/1/2050	258,903	0.32
USD 200,000	Empresa Nacional del Petroleo 5.25% 6/11/2029	192,500	0.24
USD 250,000	Nacional del Cobre de Chile 3.75% 15/1/2031	229,000	0.28
USD 200,000	Nacional del Cobre de Chile 5.625% 21/9/2035	202,215	0.25
		1,358,776	1.68
	Colombia		
USD 250,000	Colombia Government International Bond 3% 30/1/2030	193,942	0.24
USD 200,000	Colombia Government International Bond 4.125% 15/5/2051	118,785	0.15
USD 200,000	Colombia Government International Bond 4.5% 15/3/2029	175,506	0.21
USD 200,000	Colombia Government International Bond 5.625% 26/2/2044	145,757	0.18
		633,990	0.78
	Costa Rica		
USD 200,000	Costa Rica Government International Bond 4.375% 30/4/2025	195,254	0.24
USD 200,000	Costa Rica Government International Bond 7.158% 12/3/2045	178,095	0.22
		373,349	0.46
	Cote d'Ivoire (Ivory Coast)		
USD 200,000	Ivory Coast Government International Bond 6.375% 3/3/2028	187,477	0.23
	Croatia		
USD 300,000	Croatia Government International Bond 6% 26/1/2024	307,897	0.38
	Dominican Republic		
USD 150,000	Dominican Republic International Bond 4.5% 30/1/2030	126,304	0.16
USD 150,000	Dominican Republic International Bond 4.875% 23/9/2032	121,808	0.15
USD 200,000	Dominican Republic International Bond 5.5% 22/2/2029	182,990	0.22
USD 185,000	Dominican Republic International Bond 5.875% 30/1/2060	131,583	0.16
USD 200,000	Dominican Republic International Bond 5.95% 25/1/2027	196,055	0.24
USD 150,000	Dominican Republic International Bond 6% 22/2/2033	131,342	0.16
USD 150,000	Dominican Republic International Bond 6.4% 5/6/2049	119,625	0.15
		1,009,707	1.24
	Ecuador		
USD 75,000	Ecuador Government International Bond 0% 31/7/2030	26,210	0.03
USD 190,000	Ecuador Government International Bond 1.5% 31/7/2040	67,115	0.08
USD 455,000	Ecuador Government International Bond 2.5% 31/7/2035	179,200	0.22
USD 250,000	Ecuador Government International Bond 5.5% 31/7/2030	134,049	0.17
		406,574	0.50
	Egypt		
USD 200,000	Egypt Government International Bond 5.875% 16/2/2031	137,316	0.17
USD 75,000	Egypt Government International Bond 6.2% 1/3/2024	70,219	0.09
USD 300,000	Egypt Government International Bond 6.875% 30/4/2040	180,750	0.22
USD 200,000	Egypt Government International Bond 7.625% 29/5/2032	141,669	0.17
		529,954	0.65

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	El Salvador		
USD 125,000	El Salvador Government International Bond 6.375% 18/1/2027	48,340	0.06
USD 150,000	El Salvador Government International Bond 7.125% 20/1/2050	51,189	0.06
USD 55,000	El Salvador Government International Bond 7.65% 15/6/2035	19,263	0.02
USD 100,000	El Salvador Government International Bond 8.25% 10/4/2032	38,106	0.05
		156,898	0.19
	Finland		
EUR 100,000	Nokia 3.125% 15/5/2028	96,507	0.12
USD 5,000	Nokia 6.625% 15/5/2039	5,044	0.01
		101,551	0.13
	France		
EUR 100,000	Altice France 4.125% 15/1/2029	79,622	0.10
USD 50,000	Altice France 5.125% 15/7/2029	39,562	0.05
EUR 100,000	Banijay Entertainment 3.5% 1/3/2025	93,205	0.11
EUR 100,000	Banque Federative du Credit Mutuel 1.125% 19/1/2032	79,845	0.10
GBP 100,000	BNP Paribas 2% 24/5/2031	99,992	0.12
EUR 100,000	BNP Paribas 2.75% 25/7/2028	94,622	0.12
EUR 100,000	BPCE 0.375% 2/2/2026	92,424	0.12
EUR 100,000	CAB SELAS 3.375% 1/2/2028	83,779	0.11
USD 10,000	CGG 8.75% 1/4/2027	8,874	0.01
EUR 100,000	Chrome Bidco 3.5% 31/5/2028	87,972	0.11
EUR 100,000	Credit Agricole 0.375% 20/4/2028	83,679	0.10
GBP 50,000	Engie 5% 1/10/2060	58,096	0.07
EUR 100,000	Getlink 3.5% 30/10/2025	97,463	0.12
EUR 100,000	Loxam 3.75% 15/7/2026	90,975	0.11
EUR 100,000	Mobilux Finance 4.25% 15/7/2028	74,877	0.09
EUR 100,000	Orange 2.375% 18/5/2032	94,284	0.11
EUR 100,000	Pernod Ricard 0.125% 4/10/2029	82,712	0.10
EUR 100,000	Picard Groupe 3.875% 1/7/2026	88,958	0.11
EUR 100,000	Renault 1.125% 4/10/2027	77,882	0.10
EUR 100,000	SPIE 2.625% 18/6/2026	94,632	0.11
EUR 100,000	TotalEnergies 3.369% 6/10/2170	94,713	0.12
USD 20,000	TotalEnergies Capital International 2.829% 10/1/2030	18,305	0.02
EUR 100,000	Vallourec 8.5% 30/6/2026	95,777	0.12
		1,812,250	2.23
	Gabon		
USD 200,000	Gabon Government International Bond 6.95% 16/6/2025	172,862	0.21
	Germany		
EUR 50,000	Commerzbank 4% 30/3/2027	48,655	0.06
USD 15,000	Deutsche Bank 3.742% 7/1/2033	10,796	0.01
USD 100,000	Deutsche Bank 4.296% 24/5/2028	91,276	0.12
EUR 100,000	Deutsche Bank 5.625% 19/5/2031	99,288	0.12
EUR 25,000	Deutsche Lufthansa 0.25% 6/9/2024	23,679	0.03
EUR 100,000	Deutsche Lufthansa 2.875% 16/5/2027	81,092	0.10
USD 25,000	IHO Verwaltungs 6.375% 15/5/2029	22,157	0.03
EUR 100,000	Nidda Healthcare 3.5% 30/9/2024	92,377	0.11
EUR 100,000	Novelis Sheet Ingot 3.375% 15/4/2029	84,892	0.10
EUR 100,000	Schaeffler 2.75% 12/10/2025	93,590	0.11
EUR 100,000	Techem Verwaltungsgesellschaft 674 2% 15/7/2025	92,582	0.12
EUR 100,000	TK Elevator Midco 4.375% 15/7/2027	88,879	0.11
EUR 100,000	ZF Finance 2.75% 25/5/2027	82,584	0.10
		911,847	1.12
	Ghana		
USD 200,000	Ghana Government International Bond 6.375% 11/2/2027	88,663	0.11
USD 200,000	Ghana Government International Bond 8.125% 18/1/2026	125,563	0.15
USD 205,000	Ghana Government International Bond 8.125% 26/3/2032	83,281	0.10
USD 250,000	Ghana Government International Bond 8.75% 11/3/2061	95,449	0.12
		392,956	0.48
	Greece		
EUR 100,000	Alpha Services 4.25% 13/2/2030	84,349	0.10
	Guatemala		
USD 200,000	Guatemala Government Bond 5.375% 24/4/2032	192,384	0.24
	Guernsey		
USD 100,000	Amdocs 2.538% 15/6/2030	83,449	0.10
	Hungary		
USD 200,000	Hungary Government International Bond 2.125% 22/9/2031	146,782	0.18
USD 210,000	Hungary Government International Bond 3.125% 21/9/2051	131,956	0.16
USD 200,000	Hungary Government International Bond 5.25% 16/6/2029	193,112	0.24
USD 120,000	Hungary Government International Bond 7.625% 29/3/2041	138,918	0.17
EUR 100,000	MOL Hungarian Oil & Gas 1.5% 8/10/2027	84,787	0.10
		695,555	0.85
	India		
USD 200,000	Export-Import Bank of India 3.375% 5/8/2026	191,112	0.24
	Indonesia		
USD 215,000	Indonesia Government International Bond 3.7% 30/10/2049	176,838	0.22

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Indonesia Government International Bond 3.85% 18/7/2027	198,534	0.24
USD 200,000	Indonesia Government International Bond 4.1% 24/4/2028	200,609	0.25
USD 200,000	Indonesia Government International Bond 4.2% 15/10/2050	174,500	0.21
USD 100,000	Indonesia Government International Bond 8.5% 12/10/2035	129,019	0.16
USD 200,000	Pertamina Persero 5.625% 20/5/2043	192,830	0.24
USD 300,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	301,294	0.37
USD 200,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 1/3/2028	202,168	0.25
		1,575,792	1.94
	Ireland		
USD 20,000	Allegion 3.5% 1/10/2029	17,733	0.02
USD 200,000	James Hardie International Finance 5% 15/1/2028	184,418	0.23
USD 75,000	Jazz 4.375% 15/1/2029	67,609	0.08
USD 10,000	Johnson Controls International 4.625% 2/7/2044	8,899	0.01
USD 25,000	Perrigo Finance Unlimited 3.9% 15/12/2024	23,675	0.03
USD 25,000	Perrigo Finance Unlimited 4.375% 15/3/2026	23,727	0.03
USD 55,000	Perrigo Finance Unlimited 4.4% 15/6/2030	47,728	0.06
USD 25,000	Perrigo Finance Unlimited 4.9% 15/12/2044	18,545	0.02
USD 140,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	119,418	0.15
		511,752	0.63
	Italy		
EUR 100,000	Atlantia 1.875% 13/7/2027	83,559	0.10
EUR 100,000	Autostrade per l'Italia 1.875% 26/9/2029	81,541	0.10
EUR 100,000	Banca Monte dei Paschi di Siena 2.625% 28/4/2025	86,039	0.10
EUR 100,000	Banco BPM 3.25% 14/1/2031	88,413	0.11
EUR 100,000	Eni 3.625% 29/1/2029	101,911	0.13
EUR 100,000	Infrastrutture Wireless Italiane 1.875% 8/7/2026	91,626	0.11
EUR 100,000	Intesa Sanpaolo 2.925% 14/10/2030	80,788	0.10
USD 75,000	Intesa Sanpaolo 4.198% 1/6/2032	55,014	0.07
EUR 100,000	Telecom Italia 1.625% 18/1/2029	74,799	0.09
EUR 100,000	Terna - Rete Elettrica Nazionale 2.375% 9/2/2171	78,548	0.10
EUR 100,000	Unipol Gruppo 3% 18/3/2025	98,775	0.12
EUR 100,000	UnipolSai Assicurazioni 3.875% 1/3/2028	94,251	0.12
		1,015,264	1.25
	Jamaica		
USD 200,000	Jamaica Government International Bond 6.75% 28/4/2028	217,442	0.27
USD 200,000	Jamaica Government International Bond 7.875% 28/7/2045	231,489	0.28
		448,931	0.55
	Japan		
USD 50,000	Mitsubishi UFJ Financial 3.407% 7/3/2024	49,453	0.06
USD 50,000	Mitsubishi UFJ Financial 3.777% 2/3/2025	49,501	0.06
EUR 100,000	SoftBank 3.375% 6/7/2029	71,484	0.09
EUR 100,000	SoftBank 4% 19/9/2029	74,975	0.09
USD 50,000	Sumitomo Mitsui Financial 3.784% 9/3/2026	48,942	0.06
		294,355	0.36
	Jordan		
USD 200,000	Jordan Government International Bond 5.85% 7/7/2030	175,733	0.22
USD 200,000	Jordan Government International Bond 6.125% 29/1/2026	194,370	0.24
		370,103	0.46
	Kazakhstan		
USD 250,000	Kazakhstan Government International Bond 3.875% 14/10/2024	255,556	0.31
USD 200,000	Kazakhstan Government International Bond 4.875% 14/10/2044	169,032	0.21
USD 200,000	KazMunayGas National 4.75% 24/4/2025	195,237	0.24
USD 200,000	KazMunayGas National 4.75% 19/4/2027	184,792	0.23
USD 200,000	KazMunayGas National 5.75% 19/4/2047	165,025	0.20
		969,642	1.19
	Kenya		
USD 200,000	Republic of Kenya Government International Bond 6.875% 24/6/2024	175,238	0.22
USD 200,000	Republic of Kenya Government International Bond 8% 22/5/2032	148,000	0.18
		323,238	0.40
	Kuwait		
USD 200,000	Kuwait International Government Bond 3.5% 20/3/2027	200,581	0.25
	Liberia		
USD 15,000	Royal Caribbean Cruises 5.375% 15/7/2027	11,716	0.01
USD 115,000	Royal Caribbean Cruises 5.5% 31/8/2026	93,123	0.11
USD 25,000	Royal Caribbean Cruises 10.875% 1/6/2023	25,469	0.03

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 55,000	Royal Caribbean Cruises 11.5% 1/6/2025	58,510	0.07
USD 50,000	Royal Caribbean Cruises 11.625% 15/8/2027	49,569	0.06
		238,387	0.28
	Luxembourg		
EUR 100,000	Altice Financing 2.25% 15/1/2025	90,636	0.11
USD 40,000	Altice Financing 5.75% 15/8/2029	32,254	0.04
USD 50,000	Altice France 6% 15/2/2028	34,719	0.04
USD 25,000	ARD Finance 6.5% 30/6/2027	19,401	0.02
USD 10,000	Consolidated Energy Finance 5.625% 15/10/2028	8,213	0.01
USD 10,000	DH Europe Finance II 3.4% 15/11/2049	8,174	0.01
EUR 100,000	Eurofins Scientific 0.875% 19/5/2031	75,954	0.10
EUR 100,000	SES 0.875% 4/11/2027	85,505	0.11
EUR 100,000	SES 5.625% 29/1/2171	97,862	0.12
USD 50,000	Trane Technologies Luxembourg Finance 3.8% 21/3/2029	47,720	0.06
		500,438	0.62
	Malaysia		
USD 250,000	Malaysia Wakala Sukuk 2.07% 28/4/2031	222,051	0.27
USD 150,000	Petroliam Nasional 7.625% 15/10/2026	170,412	0.21
USD 200,000	Petronas Capital 2.48% 28/1/2032	174,068	0.22
USD 200,000	Petronas Capital 4.55% 21/4/2050	197,753	0.24
		764,284	0.94
	Marshall Islands		
USD 5,000	Altera Infrastructure LP/Teekay Offshore Finance 8.5% 15/7/2023	238	0.00
USD 60,000	Danaos 8.5% 1/3/2028	60,262	0.08
USD 70,000	Seaspan 5.5% 1/8/2029	58,100	0.07
		118,600	0.15
	Mexico		
GBP 50,000	America Movil 5.75% 28/6/2030	62,231	0.08
USD 150,000	Coca-Cola Femsa 1.85% 1/9/2032	118,590	0.14
USD 200,000	Mexico Government International Bond 3.771% 24/5/2061	134,112	0.16
USD 200,000	Mexico Government International Bond 4.75% 27/4/2032	194,200	0.24
USD 120,000	Mexico Government International Bond 4.75% 8/3/2044	102,147	0.13
USD 200,000	Mexico Government International Bond 4.875% 19/5/2033	192,200	0.24
USD 50,000	Mexico Government International Bond 5.55% 21/1/2045	46,954	0.06
USD 50,000	Mexico Government International Bond 5.75% 12/10/2110	43,066	0.05
USD 200,000	Mexico Government International Bond 6.75% 27/9/2034	221,162	0.27
		1,114,662	1.37
	Mongolia		
USD 200,000	Mongolia Government International Bond 5.125% 7/4/2026	184,750	0.23
	Morocco		
USD 200,000	Morocco Government International Bond 3% 15/12/2032	150,140	0.19
	Netherlands		
EUR 100,000	Alcon Finance 2.375% 31/5/2028	94,684	0.11
EUR 100,000	Axalta Coating Systems Dutch B 3.75% 15/1/2025	95,013	0.12
EUR 100,000	CTP 0.625% 27/9/2026	82,858	0.10
USD 50,000	Deutsche Telekom International Finance 8.75% 15/6/2030	61,768	0.08
EUR 100,000	Diageo Capital 0.125% 28/9/2028	86,590	0.11
USD 25,000	E.ON International Finance 6.65% 30/4/2038	26,738	0.03
USD 25,000	Iberdrola International 6.75% 15/7/2036	28,099	0.03
EUR 100,000	ING Groep 1% 16/11/2032	82,903	0.10
EUR 100,000	Naturgy Finance 2.374% 23/2/2171	78,509	0.10
USD 20,000	NXP / NXP Funding 5.35% 1/3/2026	20,438	0.03
EUR 100,000	PPF Telecom 3.25% 29/9/2027	89,972	0.11
EUR 100,000	Repsol International Finance 3.75% 11/6/2171	92,415	0.11
EUR 100,000	Samvardhana Motherson Automotive Systems 1.8% 6/7/2024	93,563	0.12
EUR 100,000	Telefonica Europe 3.875% 22/9/2170	90,389	0.11
EUR 100,000	Thermo Fisher Scientific Finance I 1.125% 18/10/2033	80,840	0.10
EUR 100,000	United 4.875% 1/7/2024	94,641	0.12
USD 20,000	VZ Secured Financing 5% 15/1/2032	16,332	0.02
USD 50,000	Ziggo 4.875% 15/1/2030	42,250	0.05
USD 75,000	Ziggo Bond 5.125% 28/2/2030	59,729	0.07
		1,317,731	1.62
	Oman		
USD 200,000	Oman Government International Bond 4.75% 15/6/2026	195,250	0.24
USD 200,000	Oman Government International Bond 6% 1/8/2029	200,500	0.25
USD 200,000	Oman Government International Bond 6.25% 25/1/2031	202,500	0.25
USD 270,000	Oman Government International Bond 6.75% 17/1/2048	241,650	0.30
USD 250,000	Oman Sovereign Sukuk 5.932% 31/10/2025	260,000	0.32
		1,099,900	1.36
	Panama		
USD 25,000	Carnival 6% 1/5/2029	19,286	0.02
USD 25,000	Carnival 7.625% 1/3/2026	21,328	0.03
USD 25,000	Carnival 10.5% 1/2/2026	25,798	0.03
USD 250,000	Panama Government International Bond 2.252% 29/9/2032	194,752	0.24
USD 200,000	Panama Government International Bond 3.298% 19/1/2033	170,450	0.21

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Panama Government International Bond 3.87% 23/7/2060	138,304	0.17
USD 250,000	Panama Government International Bond 3.875% 17/3/2028	240,823	0.30
USD 200,000	Panama Government International Bond 4.5% 15/5/2047	161,077	0.20
USD 200,000	Panama Government International Bond 4.5% 1/4/2056	155,333	0.19
USD 175,000	Panama Government International Bond 6.7% 26/1/2036	189,080	0.23
		1,316,231	1.62
	Paraguay		
USD 220,000	Paraguay Government International Bond 6.1% 11/8/2044	205,554	0.25
	Peru		
USD 50,000	Peruvian Government International Bond 2.392% 23/1/2026	46,861	0.06
USD 100,000	Peruvian Government International Bond 2.78% 1/12/2060	62,773	0.08
USD 100,000	Peruvian Government International Bond 2.783% 23/1/2031	85,544	0.11
USD 50,000	Peruvian Government International Bond 2.844% 20/6/2030	43,538	0.05
USD 40,000	Peruvian Government International Bond 3.23% 28/7/2121	25,129	0.03
USD 70,000	Peruvian Government International Bond 3.55% 10/3/2051	52,506	0.07
USD 50,000	Peruvian Government International Bond 4.125% 25/8/2027	49,149	0.06
USD 150,000	Peruvian Government International Bond 5.625% 18/11/2050	156,592	0.19
USD 200,000	Peruvian Government International Bond 6.55% 14/3/2037	220,002	0.27
USD 100,000	Peruvian Government International Bond 7.35% 21/7/2025	107,686	0.13
USD 100,000	Peruvian Government International Bond 8.75% 21/11/2033	129,263	0.16
		979,043	1.21
	Philippines		
USD 200,000	Philippine Government International Bond 1.95% 6/1/2032	167,500	0.21
USD 200,000	Philippine Government International Bond 2.65% 10/12/2045	143,500	0.18
USD 250,000	Philippine Government International Bond 3% 1/2/2028	241,250	0.30
USD 200,000	Philippine Government International Bond 3.2% 6/7/2046	155,500	0.19
USD 250,000	Philippine Government International Bond 4.2% 21/1/2024	251,406	0.31
USD 200,000	Philippine Government International Bond 6.375% 23/10/2034	230,000	0.28
		1,189,156	1.47
	Poland		
USD 175,000	Republic of Poland Government International Bond 3.25% 6/4/2026	172,157	0.21
USD 250,000	Republic of Poland Government International Bond 4% 22/1/2024	249,772	0.31
		421,929	0.52
	Qatar		
USD 250,000	Qatar Energy 2.25% 12/7/2031	218,437	0.27
USD 200,000	Qatar Energy 3.3% 12/7/2051	159,994	0.20
USD 200,000	Qatar Government International Bond 3.25% 2/6/2026	197,800	0.24
USD 250,000	Qatar Government International Bond 3.75% 16/4/2030	251,562	0.31
USD 325,000	Qatar Government International Bond 4.817% 14/3/2049	335,156	0.41
USD 150,000	Qatar Government International Bond 6.4% 20/1/2040	182,719	0.23
		1,345,668	1.66
	Romania		
USD 200,000	Romanian Government International Bond 3% 27/2/2027	180,844	0.22
USD 100,000	Romanian Government International Bond 3% 14/2/2031	79,784	0.10
USD 50,000	Romanian Government International Bond 3.625% 27/3/2032	40,494	0.05
USD 150,000	Romanian Government International Bond 4% 14/2/2051	103,905	0.13
USD 100,000	Romanian Government International Bond 4.875% 22/1/2024	100,397	0.12
USD 100,000	Romanian Government International Bond 5.125% 15/6/2048	82,826	0.10
USD 76,000	Romanian Government International Bond 5.25% 25/11/2027	74,242	0.09
USD 50,000	Romanian Government International Bond 6% 25/5/2034	48,125	0.06
USD 80,000	Romanian Government International Bond 6.125% 22/1/2044	76,069	0.10
		786,686	0.97
	Saudi Arabia		
USD 250,000	Saudi Government International Bond 3.25% 26/10/2026	247,000	0.30
USD 200,000	Saudi Government International Bond 3.625% 4/3/2028	199,250	0.25
USD 200,000	Saudi Government International Bond 4% 17/4/2025	201,850	0.25

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 260,000	Saudi Government International Bond 4.5% 26/10/2046	243,425	0.30
USD 250,000	Saudi Government International Bond 4.5% 22/4/2060	233,750	0.29
USD 200,000	Saudi Government International Bond 4.625% 4/10/2047	188,250	0.23
		1,313,525	1.62
	Senegal		
USD 200,000	Senegal Government International Bond 6.25% 23/5/2033	162,856	0.20
	South Africa		
USD 200,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	177,767	0.22
USD 300,000	Republic of South Africa Government International Bond 5.75% 30/9/2049	216,375	0.27
USD 280,000	Republic of South Africa Government International Bond 5.875% 16/9/2025	284,095	0.35
USD 150,000	Republic of South Africa Government International Bond 6.25% 8/3/2041	123,363	0.15
		801,600	0.99
	Spain		
EUR 100,000	Banco de Sabadell 1.125% 11/3/2027	90,727	0.11
EUR 100,000	Banco de Sabadell 2.5% 15/4/2031	85,557	0.11
EUR 100,000	Cellnex Finance 1.25% 15/1/2029	78,747	0.09
		255,031	0.31
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 6.125% 3/6/2025	71,792	0.09
USD 250,000	Sri Lanka Government International Bond 6.85% 14/3/2024	84,408	0.10
		156,200	0.19
	Sweden		
EUR 100,000	Heimstaden Bostad 2.625% 1/5/2171	72,481	0.09
EUR 100,000	Telefonaktiebolaget LM Ericsson 1.125% 8/2/2027	85,977	0.10
EUR 100,000	Volvo Car 2.125% 2/4/2024	96,961	0.12
		255,419	0.31
	Trinidad and Tobago		
USD 200,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026	198,159	0.24
	Turkey		
USD 200,000	Hazine Mustesarligi Varlik Kiralama 5.125% 22/6/2026	185,537	0.23
USD 250,000	Turkey Government International Bond 4.75% 26/1/2026	215,000	0.26
USD 200,000	Turkey Government International Bond 5.125% 17/2/2028	157,000	0.19
USD 200,000	Turkey Government International Bond 6% 25/3/2027	169,000	0.21
USD 200,000	Turkey Government International Bond 6.625% 17/2/2045	134,000	0.17
USD 30,000	Turkey Government International Bond 7.25% 5/3/2038	23,250	0.03
USD 50,000	Turkey Government International Bond 8% 14/2/2034	43,250	0.05
		927,037	1.14
	Ukraine		
USD 200,000	Ukraine Government International Bond 7.253% 15/3/2035	39,500	0.05
USD 200,000	Ukraine Government International Bond 7.375% 25/9/2034	39,500	0.05
USD 100,000	Ukraine Government International Bond 7.75% 1/9/2025	26,350	0.03
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2026	44,200	0.05
USD 200,000	Ukraine Government International Bond 7.75% 1/9/2027	44,200	0.06
USD 200,000	Ukraine Government International Bond 9.75% 1/11/2030	45,800	0.06
		239,550	0.30
	United Arab Emirates		
USD 200,000	Abu Dhabi Crude Oil Pipeline 3.65% 2/11/2029	197,503	0.24
USD 300,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	295,901	0.36
USD 230,000	Abu Dhabi Government International Bond 3.875% 16/4/2050	209,077	0.26
USD 200,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	189,823	0.23
USD 150,000	DP World /United Arab Emirates 6.85% 2/7/2037	166,572	0.21
USD 200,000	Finance Department Government of Sharjah 3.625% 10/3/2033	166,274	0.21
USD 200,000	MDGH GMTN RSC 2.875% 21/5/2030	187,115	0.23
USD 200,000	MDGH GMTN RSC 4.5% 7/11/2028	207,865	0.26
USD 200,000	UAE INTERNATIONAL GOVERNMENT BOND 2.875% 19/10/2041	164,477	0.20
		1,784,607	2.20
	United Kingdom		
USD 20,000	Aon Global 3.875% 15/12/2025	19,822	0.02
USD 10,000	Aon Global 4.75% 15/5/2045	9,398	0.01
EUR 100,000	BP Capital Markets 1.231% 8/5/2031	83,910	0.10
GBP 25,000	British Telecommunications 5.75% 7/12/2028	29,950	0.04
USD 20,000	Diageo Capital 3.875% 29/4/2043	17,898	0.02
EUR 100,000	EC Finance 3% 15/10/2026	92,436	0.11
GBP 25,000	Hammerson 7.25% 21/4/2028	27,864	0.03
USD 10,000	Harbour Energy 5.5% 15/10/2026	9,126	0.01
EUR 100,000	HSBC 3.019% 15/6/2027	97,298	0.12

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 50,000	HSBC 7.625% 17/5/2032	57,315	0.07
GBP 25,000	HSBC Bank 6.25% 30/1/2041	30,512	0.04
USD 25,000	Jaguar Land Rover Automotive 5.5% 15/7/2029	17,800	0.02
EUR 100,000	Jaguar Land Rover Automotive 5.875% 15/11/2024	91,949	0.11
EUR 100,000	Jaguar Land Rover Automotive 6.875% 15/11/2026	87,213	0.11
USD 200,000	Jaguar Land Rover Automotive 7.75% 15/10/2025	184,024	0.23
USD 5,000	KCA Deutag UK Finance 9.875% 1/12/2025	4,775	0.01
GBP 25,000	Legal & General Finance 5.875% 5/4/2033	32,340	0.04
EUR 100,000	National Grid Electricity Transmission 0.19% 20/1/2025	94,664	0.12
GBP 100,000	NGG Finance 5.625% 18/6/2073	111,442	0.14
GBP 50,000	Northern Gas Networks Finance 4.875% 15/11/2035	56,617	0.07
GBP 100,000	Pinewood Finance 3.25% 30/9/2025	104,871	0.13
GBP 100,000	Premier Foods Finance 3.5% 15/10/2026	102,987	0.13
GBP 100,000	Rolls-Royce 5.75% 15/10/2027	109,238	0.14
GBP 25,000	Southern Electric Power Distribution 5.5% 7/6/2032	31,203	0.04
EUR 100,000	SSE 1.25% 16/4/2025	96,865	0.12
GBP 25,000	THFC Funding No 1 5.125% 21/12/2037	30,578	0.04
USD 25,000	Virgin Media Finance 5% 15/7/2030	19,966	0.02
GBP 100,000	Virgin Media Secured Finance 5.25% 15/5/2029	103,384	0.13
USD 100,000	Virgin Media Secured Finance 5.5% 15/5/2029	89,263	0.11
USD 25,000	Vmed O2 UK Financing I 4.25% 31/1/2031	20,099	0.02
USD 75,000	Vmed O2 UK Financing I 4.75% 15/7/2031	60,902	0.08
EUR 100,000	Vodafone 2.625% 27/8/2080	89,904	0.11
USD 20,000	Vodafone 5.125% 4/6/2081	14,569	0.02
USD 40,000	Vodafone 7% 4/4/2079	41,341	0.05
GBP 50,000	Wellcome Trust Finance 4.625% 25/7/2036	62,502	0.08
GBP 50,000	Western Power Distribution South West 5.875% 25/3/2027	61,212	0.07
		2,195,237	2.71
	United States		
USD 65,000	180 Medical 3.875% 15/10/2029	56,685	0.07
USD 25,000	Abbott Laboratories 4.9% 30/11/2046	26,649	0.03
USD 50,000	AbbVie 4.4% 6/11/2042	45,635	0.06
USD 50,000	Abercrombie & Fitch Management 8.75% 15/7/2025	49,069	0.06
USD 100,000	Acadia Healthcare 5% 15/4/2029	93,157	0.11
USD 115,000	Acadia Healthcare 5.5% 1/7/2028	108,397	0.13
USD 25,000	Activision Blizzard 2.5% 15/9/2050	17,077	0.02
USD 25,000	Adobe 2.3% 1/2/2030	22,348	0.03
USD 35,000	ADT Security 4.875% 15/7/2032	29,564	0.04
USD 35,000	Adtalem Global Education 5.5% 1/3/2028	33,298	0.04
USD 20,000	Advance Auto Parts 3.9% 15/4/2030	18,192	0.02
USD 105,000	Advanced Drainage Systems 5% 30/9/2027	100,243	0.12
USD 25,000	AECOM 5.125% 15/3/2027	24,468	0.03
USD 10,000	Aetna 3.875% 15/8/2047	8,290	0.01
USD 25,000	Affiliated Managers 3.3% 15/6/2030	22,159	0.03
USD 20,000	Aflac 3.25% 17/3/2025	19,730	0.02
USD 100,000	Aflac 3.6% 1/4/2030	95,647	0.12
USD 100,000	Agilent Technologies 2.1% 4/6/2030	83,021	0.10
USD 5,000	Air Methods 8% 15/5/2025	2,706	0.00
USD 25,000	Albemarle 5.65% 1/6/2052	24,877	0.03
USD 115,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	100,539	0.12
USD 60,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	57,161	0.07
USD 20,000	Alexandria Real Estate Equities 4.9% 15/12/2030	19,994	0.02
USD 25,000	Alleghany 3.625% 15/5/2030	23,597	0.03
USD 2,000	Allegiant Travel 8.5% 5/2/2024	2,030	0.00
USD 20,000	Allegion US 3.2% 1/10/2024	19,500	0.02
USD 35,000	Allison Transmission 3.75% 30/1/2031	28,361	0.03
USD 85,000	Allison Transmission 5.875% 1/6/2029	80,571	0.10
USD 20,000	Alphabet 2.05% 15/8/2050	13,413	0.02
USD 28,000	Alta Equipment 5.625% 15/4/2026	24,463	0.03
USD 25,000	Amazon.com 2.7% 3/6/2060	17,071	0.02
USD 85,000	AMC Entertainment 7.5% 15/2/2029	73,188	0.09
USD 75,000	American Airlines 11.75% 15/7/2025	82,583	0.10
USD 155,900	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	148,987	0.18
USD 179,000	American Airlines Aadvantage Loyalty IP 5.75% 20/4/2029	162,655	0.20
USD 53,000	American Axle & Manufacturing 6.875% 1/7/2028	50,317	0.06
USD 50,000	American Express 3.4% 22/2/2024	49,600	0.06
USD 5,000	American Greetings 8.75% 15/4/2025	4,895	0.01
USD 20,000	American Homes 4 Rent 4.9% 15/2/2029	19,677	0.02
USD 50,000	American Tower 2.95% 15/1/2025	48,231	0.06
USD 25,000	American Tower 3.7% 15/10/2049	19,229	0.02
USD 20,000	American University/The 3.672% 1/4/2049	16,977	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	American Water Capital 3.45% 1/5/2050	19,999	0.02
USD 70,000	AmeriGas Partners / AmeriGas Finance 5.875% 20/8/2026	67,042	0.08
USD 20,000	AmerisourceBergen 3.45% 15/12/2027	19,177	0.02
USD 20,000	AmerisourceBergen 4.3% 15/12/2047	18,110	0.02
USD 20,000	Amgen 4.563% 15/6/2048	18,696	0.02
USD 5,000	AMN Healthcare 4.625% 1/10/2027	4,635	0.01
USD 50,000	Amphenol 2.8% 15/2/2030	44,192	0.06
USD 25,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.7% 1/2/2036	24,362	0.03
USD 50,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.9% 1/2/2046	48,232	0.06
USD 50,000	Apache 4.25% 15/1/2030	45,085	0.06
USD 50,000	Apache 5.1% 1/9/2040	42,976	0.05
USD 5,000	Apollo Commercial Real Estate Finance 4.625% 15/6/2029	4,057	0.01
USD 25,000	Apple 2.95% 11/9/2049	19,777	0.02
USD 20,000	Apple 3.35% 9/2/2027	19,720	0.02
USD 20,000	Apple 4.65% 23/2/2046	20,673	0.03
USD 20,000	APX 5.75% 15/7/2029	16,455	0.02
USD 25,000	Aramark Services 5% 1/2/2028	23,071	0.03
USD 25,000	Archer-Daniels-Midland 3.25% 27/3/2030	23,693	0.03
USD 75,000	Arconic 6.125% 15/2/2028	70,523	0.09
USD 125,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026	109,530	0.13
USD 55,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	39,977	0.05
USD 75,000	Ares Capital 2.15% 15/7/2026	65,319	0.08
USD 25,000	Ares Capital 2.875% 15/6/2028	20,824	0.03
USD 50,000	Arthur J Gallagher 3.5% 20/5/2051	38,577	0.05
USD 10,000	Asbury Automotive 4.625% 15/11/2029	8,603	0.01
USD 5,000	Asbury Automotive 4.75% 1/3/2030	4,277	0.01
USD 102,000	ASGN 4.625% 15/5/2028	91,139	0.11
USD 5,000	Ashland 6.875% 15/5/2043	5,156	0.01
USD 5,000	Assurant 7% 27/3/2048	5,062	0.01
USD 25,000	AT&T 2.25% 1/2/2032	20,290	0.03
USD 50,000	AT&T 3.85% 1/6/2060	38,442	0.05
USD 25,000	AT&T 4.5% 15/5/2035	23,629	0.03
USD 50,000	AT&T 4.85% 1/3/2039	47,589	0.06
USD 20,000	Athene Global Funding 2.55% 19/11/2030	16,067	0.02
USD 25,000	ATI 5.125% 1/10/2031	21,940	0.03
USD 25,000	ATI 5.875% 1/12/2027	23,803	0.03
USD 25,000	Atmos Energy 3% 15/6/2027	23,909	0.03
USD 20,000	Atmos Energy 4.125% 15/3/2049	18,158	0.02
USD 25,000	Autodesk 2.85% 15/1/2030	22,306	0.03
USD 25,000	AutoNation 3.8% 15/11/2027	23,183	0.03
USD 25,000	AutoNation 4.75% 1/6/2030	23,554	0.03
USD 10,000	AvalonBay Communities 4.15% 1/7/2047	9,027	0.01
EUR 100,000	Avantor Funding 3.875% 15/7/2028	91,995	0.11
USD 25,000	Avista 4.35% 1/6/2048	23,310	0.03
USD 50,000	Avnet 5.5% 1/6/2032	48,234	0.06
USD 25,000	Baker Hughes 5.125% 15/9/2040	24,324	0.03
EUR 100,000	Ball 1.5% 15/3/2027	87,649	0.11
USD 15,000	Ball 3.125% 15/9/2031	12,227	0.02
USD 20,000	Baltimore Gas and Electric 4.55% 1/6/2052	19,494	0.02
USD 25,000	Bank of America 0.81% 24/10/2024	23,979	0.03
USD 100,000	Bank of America 2.015% 13/2/2026	93,856	0.12
USD 50,000	Bank of America 2.482% 21/9/2036	38,970	0.05
USD 25,000	Bank of America 3.95% 21/4/2025	24,786	0.03
USD 50,000	Bank of America 4.083% 20/3/2051	43,326	0.05
USD 50,000	Bank of America 5% 21/1/2044	49,068	0.06
USD 20,000	Basin Electric Power Cooperative 4.75% 26/4/2047	17,186	0.02
USD 50,000	Bath & Body Works 6.75% 1/7/2036	43,349	0.05
USD 25,000	Bath & Body Works 6.875% 1/11/2035	21,853	0.03
USD 25,000	Bath & Body Works 6.95% 1/3/2033	20,705	0.03
USD 50,000	Bath & Body Works 7.5% 15/6/2029	47,880	0.06
USD 10,000	Bath & Body Works 7.6% 15/7/2037	8,293	0.01
USD 25,000	Baxter International 2.6% 15/8/2026	23,442	0.03
EUR 100,000	Belden 3.375% 15/7/2031	80,242	0.10
USD 100,000	BellRing Brands 7% 15/3/2030	95,089	0.12
EUR 100,000	Berkshire Hathaway Finance 1.5% 18/3/2030	88,806	0.11
USD 20,000	Berkshire Hathaway Finance 2.85% 15/10/2050	14,792	0.02
USD 100,000	Berry Petroleum 7% 15/2/2026	94,230	0.12
USD 25,000	Best Buy 1.95% 1/10/2030	20,158	0.02
USD 21,000	Big River Steel / BRS Finance 6.625% 31/1/2029	20,885	0.03
USD 10,000	Biogen 3.15% 1/5/2050	6,912	0.01
USD 10,000	Blackstone Mortgage Trust 3.75% 15/1/2027	8,707	0.01
USD 50,000	Blackstone Secured Lending Fund 2.85% 30/9/2028	39,945	0.05
USD 50,000	Block Financial 2.5% 15/7/2028	43,608	0.05
USD 25,000	Blue Racer Midstream / Blue Racer Finance 7.625% 15/12/2025	24,920	0.03
USD 130,000	BlueLinx 6% 15/11/2029	111,161	0.14
USD 20,000	Boardwalk Pipelines 3.4% 15/2/2031	17,074	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 75,000	Boise Cascade 4.875% 1/7/2030	67,359	0.08
USD 50,000	Booking 3.65% 15/3/2025	49,803	0.06
USD 10,000	Booz Allen Hamilton 3.875% 1/9/2028	8,911	0.01
USD 130,000	Booz Allen Hamilton 4% 1/7/2029	115,859	0.14
USD 20,000	BP Capital Markets America 3% 24/2/2050	14,807	0.02
USD 100,000	Bristol-Myers Squibb 1.45% 13/11/2030	82,105	0.10
USD 20,000	Bristol-Myers Squibb 4.25% 26/10/2049	18,769	0.02
USD 100,000	Broadcom 3.15% 15/11/2025	96,834	0.12
USD 25,000	Broadcom 3.5% 15/2/2041	18,975	0.02
USD 13,000	Broadcom 4.11% 15/9/2028	12,437	0.02
USD 25,000	Broadcom 4.3% 15/11/2032	22,779	0.03
USD 12,000	Broadcom 4.926% 15/5/2037	10,821	0.01
USD 25,000	Broadcom / Broadcom Cayman Finance 3.875% 15/1/2027	24,094	0.03
USD 75,000	Broadridge Financial Solutions 2.6% 1/5/2031	63,452	0.08
USD 25,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	21,300	0.03
USD 15,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 5.75% 15/5/2026	14,042	0.02
USD 10,000	Brown & Brown 4.5% 15/3/2029	9,805	0.01
USD 25,000	Brown & Brown 4.95% 17/3/2052	22,557	0.03
USD 50,000	Builders FirstSource 4.25% 1/2/2032	40,291	0.05
USD 10,000	Builders FirstSource 5% 1/3/2030	8,876	0.01
USD 100,000	Bunge Finance 1.63% 17/8/2025	92,891	0.11
USD 75,000	Burford Capital Global Finance 6.875% 15/4/2030	66,389	0.08
USD 50,000	Burlington Northern Santa Fe 4.375% 1/9/2042	47,889	0.06
USD 60,000	Cabot 5% 30/6/2032	58,019	0.07
USD 25,000	Caesars Entertainment 8.125% 1/7/2027	24,637	0.03
USD 65,000	California Resources 7.125% 1/2/2026	64,051	0.08
USD 35,000	Calpine 5% 1/2/2031	29,442	0.04
USD 130,000	Calumet Specialty Products Partners / Calumet Finance 8.125% 15/1/2027	125,235	0.15
USD 75,000	Calumet Specialty Products Partners / Calumet Finance 11% 15/4/2025	78,280	0.10
USD 25,000	Camden Property Trust 3.15% 1/7/2029	22,997	0.03
USD 100,000	Capital One Financial 3.8% 31/1/2028	95,231	0.12
USD 75,000	Carlisle 2.75% 1/3/2030	64,868	0.08
USD 85,000	Carpenter Technology 7.625% 15/3/2030	84,081	0.10
USD 20,000	Carrier Global 3.577% 5/4/2050	15,395	0.02
USD 65,000	Cars.com 6.375% 1/11/2028	59,238	0.07
USD 83,000	Carvana 5.875% 1/10/2028	50,763	0.06
USD 50,000	Carvana 10.25% 1/5/2030	39,813	0.05
USD 25,000	Catalent Pharma Solutions 5% 15/7/2027	23,699	0.03
USD 20,000	Caterpillar 3.25% 19/9/2049	16,723	0.02
USD 20,000	Cboe Global Markets 3.65% 12/1/2027	19,560	0.02
USD 25,000	CBRE Services 2.5% 1/4/2031	20,189	0.02
USD 75,000	CBRE Services 4.875% 1/3/2026	75,676	0.09
USD 50,000	CCO / CCO Capital 4.5% 1/5/2032	40,849	0.05
USD 50,000	CCO / CCO Capital 4.75% 1/3/2030	43,335	0.05
USD 100,000	CCO / CCO Capital 5.375% 1/6/2029	92,110	0.11
USD 95,000	CDI Escrow Issuer 5.75% 1/4/2030	88,027	0.11
USD 50,000	CDW / CDW Finance 4.25% 1/4/2028	46,361	0.06
USD 10,000	Cengage Learning 9.5% 15/6/2024	9,645	0.01
USD 10,000	Centene 2.625% 1/8/2031	8,021	0.01
USD 75,000	Centene 4.25% 15/12/2027	71,188	0.09
USD 100,000	Centene 4.625% 15/12/2029	94,660	0.12
USD 25,000	CF Industries 4.95% 1/6/2043	22,495	0.03
USD 16,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	15,699	0.02
USD 50,000	Charles River Laboratories International 4.25% 1/5/2028	45,912	0.06
USD 20,000	Charles Schwab 4% 1/2/2029	19,769	0.02
USD 25,000	Charter Communications Operating / Charter Communications Operating Capital 5.75% 1/4/2048	22,457	0.03
USD 25,000	Charter Communications Operating / Charter Communications Operating Capital 6.484% 23/10/2045	24,211	0.03
USD 100,000	Chemours 4.625% 15/11/2029	82,638	0.10
USD 100,000	Cheniere Corpus Christi 3.7% 15/11/2029	92,385	0.11
USD 25,000	Cheniere Energy Partners 4% 1/3/2031	21,717	0.03
USD 50,000	Cheniere Energy Partners 4.5% 1/10/2029	45,944	0.06
USD 50,000	Chevron 2.954% 16/5/2026	48,558	0.06
USD 25,000	Choice Hotels International 3.7% 15/1/2031	21,961	0.03
USD 150,000	Chord Energy 6.375% 1/6/2026	145,716	0.18
USD 20,000	Chubb INA 4.35% 3/11/2045	19,002	0.02
USD 30,000	Church & Dwight 5% 15/6/2052	30,997	0.04
USD 45,000	Churchill Downs 5.5% 1/4/2027	43,216	0.05
USD 5,000	Ciena 4% 31/1/2030	4,347	0.01
USD 50,000	Citigroup 3.106% 8/4/2026	48,079	0.06
USD 50,000	Citigroup 3.2% 21/10/2026	47,816	0.06
USD 75,000	Citigroup 3.352% 24/4/2025	73,557	0.09
USD 25,000	Citigroup 4.65% 23/7/2048	23,799	0.03

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Holding	Description	Market Value (USD)	% of Net Assets
USD 25,000	Citigroup 4.75% 18/5/2046	22,914	0.03
USD 55,000	Clear Channel Outdoor 7.75% 15/4/2028	44,659	0.06
USD 30,000	Clearway Energy Operating 4.75% 15/3/2028	27,957	0.03
USD 25,000	Cleco Corporate 4.973% 1/5/2046	23,328	0.03
USD 25,000	CME 5.3% 15/9/2043	27,714	0.03
USD 25,000	CNX Resources 7.25% 14/3/2027	24,919	0.03
USD 25,000	Coca-Cola 2.5% 1/6/2040	19,643	0.02
USD 105,000	Cogent Communications 3.5% 1/5/2026	94,770	0.12
USD 20,000	Cogent Communications 7% 15/6/2027	19,256	0.02
USD 20,000	Columbia Pipeline 4.5% 1/6/2025	19,953	0.02
USD 25,000	Comcast 2.8% 15/1/2051	17,584	0.02
USD 25,000	Comcast 3.75% 1/4/2040	21,876	0.03
USD 50,000	Comcast 3.95% 15/10/2025	49,920	0.06
USD 5,000	Commercial Metals 4.375% 15/3/2032	4,244	0.01
USD 55,000	Compass Diversified 5.25% 15/4/2029	46,890	0.06
USD 25,000	ConocoPhillips 4.025% 15/3/2062	21,528	0.03
USD 10,000	ConocoPhillips 4.3% 15/11/2044	9,269	0.01
USD 90,000	Consolidated Communications 6.5% 1/10/2028	73,575	0.09
USD 50,000	Consolidated Edison of New York 3.8% 15/5/2028	48,891	0.06
USD 20,000	Consolidated Edison of New York 5.5% 1/12/2039	20,561	0.03
USD 25,000	Constellation Energy Generation 6.25% 1/10/2039	26,557	0.03
USD 5,000	Cornerstone Building Brands 6.125% 15/1/2029	3,437	0.00
EUR 100,000	Coty 3.875% 15/4/2026	93,274	0.11
USD 90,000	Coty 5% 15/4/2026	85,257	0.10
USD 90,000	Coty /HFC Prestige Products /HFC Prestige International US 4.75% 15/1/2029	79,326	0.10
USD 125,000	Covanta 4.875% 1/12/2029	105,687	0.13
USD 10,000	Covanta 5% 1/9/2030	8,472	0.01
USD 48,000	CPI CG 8.625% 15/3/2026	46,392	0.06
USD 95,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	83,811	0.10
USD 5,000	Credit Acceptance 6.625% 15/3/2026	4,909	0.01
USD 5,000	Crescent Energy Finance 7.25% 1/5/2026	4,783	0.01
USD 50,000	Crestwood Midstream Partners / Crestwood Midstream Finance 5.625% 1/5/2027	46,697	0.06
USD 25,000	Crestwood Midstream Partners / Crestwood Midstream Finance 5.75% 1/4/2025	23,990	0.03
USD 125,000	Crestwood Midstream Partners / Crestwood Midstream Finance 8% 1/4/2029	123,941	0.15
USD 125,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	120,839	0.15
USD 100,000	Crown Castle 3.7% 15/6/2026	97,056	0.12
USD 25,000	Crown Castle 4.15% 1/7/2050	21,056	0.03
USD 20,000	CSX 3.8% 1/3/2028	19,666	0.02
USD 10,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	8,441	0.01
USD 50,000	CubeSmart 4.375% 15/2/2029	48,364	0.06
USD 35,000	CVR Energy 5.25% 15/2/2025	33,447	0.04
USD 160,000	CVR Partners / CVR Nitrogen Finance 6.125% 15/6/2028	148,626	0.18
USD 20,000	CVS Health 4.125% 1/4/2040	17,699	0.02
USD 25,000	CVS Health 4.25% 1/4/2050	21,782	0.03
USD 35,000	CVS Health 4.3% 25/3/2028	34,785	0.04
USD 25,000	Danaher 3.35% 15/9/2025	24,636	0.03
USD 20,000	Darden Restaurants 3.85% 1/5/2027	19,376	0.02
USD 120,000	DaVita 4.625% 1/6/2030	96,212	0.12
USD 20,000	Deere 3.1% 15/4/2030	18,822	0.02
USD 115,000	Delek Logistics Partners / Delek Logistics Finance 7.125% 1/6/2028	108,065	0.13
USD 50,000	Dell International / EMC 6.02% 15/6/2026	52,089	0.06
USD 5,000	Dell International / EMC 8.35% 15/7/2046	6,160	0.01
USD 122,000	Deluxe 8% 1/6/2029	108,804	0.13
USD 25,000	Devon Energy 4.5% 15/1/2030	23,828	0.03
USD 25,000	Devon Energy 4.75% 15/5/2042	22,759	0.03
USD 50,000	Devon Energy 5.85% 15/12/2025	51,697	0.06
USD 225,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	208,436	0.26
USD 60,000	DISH DBS 5.75% 1/12/2028	46,349	0.06
USD 60,000	DISH DBS 7.375% 1/7/2028	39,633	0.05
USD 50,000	DISH DBS 7.75% 1/7/2026	39,249	0.05
USD 25,000	Dollar General 4.15% 1/11/2025	24,919	0.03
USD 100,000	Domtar 6.75% 1/10/2028	90,720	0.11
USD 10,000	Dover 5.375% 15/10/2035	10,071	0.01
USD 25,000	DT Midstream 4.375% 15/6/2031	21,481	0.03
USD 20,000	Duke University 2.682% 1/10/2044	16,127	0.02
USD 50,000	Eagle Materials 2.5% 1/7/2031	39,366	0.05
USD 25,000	eBay 2.7% 11/3/2030	21,684	0.03
USD 10,000	Eco Material Technologies 7.875% 31/1/2027	9,427	0.01
USD 25,000	Edgewell Personal Care 5.5% 1/6/2028	23,167	0.03
USD 50,000	Edwards Lifesciences 4.3% 15/6/2028	50,007	0.06
USD 25,000	El Paso Electric 6% 15/5/2035	26,316	0.03
USD 25,000	Electronic Arts 2.95% 15/2/2051	18,428	0.02
USD 25,000	Electronic Arts 4.8% 1/3/2026	25,443	0.03
USD 20,000	Elevance Health 3.7% 15/9/2049	16,605	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Eli Lilly 0.625% 1/11/2031	82,300	0.10
USD 40,000	Embarq 7.995% 1/6/2036	30,486	0.04
USD 15,000	Embecta 5% 15/2/2030	13,183	0.02
USD 35,000	Embecta 6.75% 15/2/2030	33,318	0.04
USD 10,000	Enact 6.5% 15/8/2025	9,753	0.01
USD 40,000	Encino Acquisition Partners 8.5% 1/5/2028	38,255	0.05
USD 25,000	Endeavor Energy Resources / EER Finance 5.75% 30/1/2028	24,768	0.03
USD 25,000	Enova International 8.5% 15/9/2025	23,473	0.03
USD 5,000	Enstar Finance 5.5% 15/1/2042	4,284	0.01
USD 5,000	Enstar Finance 5.75% 1/9/2040	4,607	0.01
USD 25,000	Entegris 4.375% 15/4/2028	22,329	0.03
USD 20,000	Enterprise Products Operating 4.15% 16/10/2028	19,675	0.02
USD 20,000	Enterprise Products Operating 4.25% 15/2/2048	17,319	0.02
USD 50,000	EQM Midstream Partners 4.75% 15/1/2031	43,630	0.05
USD 15,000	EQM Midstream Partners 5.5% 15/7/2028	13,753	0.02
USD 10,000	EQM Midstream Partners 6.5% 15/7/2048	8,413	0.01
USD 50,000	EQT 3.625% 15/5/2031	44,333	0.05
USD 10,000	Equinix 3% 15/7/2050	6,895	0.01
USD 20,000	ERP Operating 3% 1/7/2029	18,223	0.02
USD 20,000	Essential Utilities 3.351% 15/4/2050	14,970	0.02
USD 10,000	Estee Lauder 3.125% 1/12/2049	8,005	0.01
USD 50,000	Eversource Energy 0.8% 15/8/2025	45,217	0.06
USD 20,000	Eversource Energy 3.45% 15/1/2050	15,844	0.02
USD 25,000	Exelon 4.7% 15/4/2050	23,782	0.03
USD 20,000	Expedia 3.25% 15/2/2030	17,345	0.02
USD 100,000	Extra Space Storage 3.9% 1/4/2029	93,469	0.12
USD 25,000	Exxon Mobil 2.709% 6/3/2025	24,361	0.03
USD 20,000	Exxon Mobil 3.452% 15/4/2051	16,771	0.02
USD 20,000	Exxon Mobil 4.227% 19/3/2040	19,152	0.02
USD 100,000	FactSet Research Systems 3.45% 1/3/2032	88,038	0.11
USD 20,000	Fidelity National Financial 4.5% 15/8/2028	19,666	0.02
USD 50,000	First American Financial 4% 15/5/2030	45,010	0.06
USD 20,000	FirstCash 4.625% 1/9/2028	17,344	0.02
USD 60,000	FirstCash 5.625% 1/1/2030	53,770	0.07
USD 25,000	FMC 3.2% 1/10/2026	23,755	0.03
USD 22,000	Ford Motor 5.291% 8/12/2046	17,848	0.02
USD 85,000	Ford Motor 6.1% 19/8/2032	83,537	0.10
USD 200,000	Ford Motor 6.625% 1/10/2028	207,761	0.26
USD 120,000	Ford Motor 9.625% 22/4/2030	140,528	0.17
EUR 100,000	Ford Motor Credit 2.386% 17/2/2026	91,143	0.11
USD 100,000	Ford Motor Credit 4.063% 1/11/2024	96,698	0.12
GBP 100,000	Ford Motor Credit 4.535% 6/3/2025	109,999	0.14
USD 100,000	Ford Motor Credit 5.584% 18/3/2024	99,673	0.12
USD 100,000	Fortinet 1% 15/3/2026	88,613	0.11
USD 40,000	Fortress Transportation and Infrastructure Investors 9.75% 1/8/2027	40,160	0.05
USD 35,000	Frontier Communications 5% 1/5/2028	30,793	0.04
USD 20,000	Frontier Communications 5.875% 15/10/2027	18,695	0.02
USD 15,000	Frontier Communications 5.875% 1/11/2029	12,359	0.02
USD 43,000	Frontier Communications 6% 15/1/2030	35,650	0.04
USD 55,000	Frontier Communications 6.75% 1/5/2029	47,696	0.06
USD 40,000	Frontier Communications 8.75% 15/5/2030	41,354	0.05
USD 50,000	FS KKR Capital 3.125% 12/10/2028	40,873	0.05
USD 25,000	FS KKR Capital 3.4% 15/1/2026	22,807	0.03
USD 20,000	FS KKR Capital 4.625% 15/7/2024	19,913	0.02
USD 20,000	Full House Resorts 8.25% 15/2/2028	18,280	0.02
USD 100,000	Gartner 3.625% 15/6/2029	86,133	0.11
USD 50,000	Gartner 3.75% 1/10/2030	42,820	0.05
USD 100,000	Gartner 4.5% 1/7/2028	92,435	0.11
USD 100,000	GATX 3.25% 15/9/2026	94,587	0.12
USD 100,000	GCI 4.75% 15/10/2028	90,261	0.11
USD 20,000	General Mills 2.875% 15/4/2030	18,004	0.02
USD 20,000	General Mills 3% 1/2/2051	14,958	0.02
USD 10,000	General Motors 5.2% 1/4/2045	8,515	0.01
USD 20,000	General Motors Financial 2.35% 8/1/2031	15,670	0.02
USD 25,000	Genuine Parts 1.875% 1/11/2030	19,975	0.02
USD 5,000	Genworth 6.5% 15/6/2034	4,519	0.01
USD 20,000	Georgia-Pacific 2.3% 30/4/2030	17,433	0.02
USD 20,000	Gilead Sciences 3.5% 1/2/2025	19,772	0.02
USD 5,000	Global Marine 7% 1/6/2028	2,923	0.00
USD 60,000	Global Partners / GLP Finance 6.875% 15/1/2029	55,277	0.07
USD 70,000	Global Partners / GLP Finance 7% 1/8/2027	65,426	0.08
USD 50,000	GLP Capital / GLP Financing II 3.35% 1/9/2024	47,832	0.06
USD 50,000	GLP Capital / GLP Financing II 4% 15/1/2030	44,450	0.05
GBP 25,000	Goldman Sachs 3.125% 25/7/2029	25,790	0.03
USD 50,000	Goldman Sachs 3.272% 29/9/2025	48,754	0.06
USD 100,000	Goldman Sachs 3.5% 16/11/2026	96,046	0.12

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 100,000	Goldman Sachs 4.25% 21/10/2025	98,750	0.12
USD 75,000	Goldman Sachs 4.75% 21/10/2045	71,389	0.09
USD 25,000	Goldman Sachs BDC 2.875% 15/1/2026	23,274	0.03
USD 50,000	Goldman Sachs BDC 3.75% 10/2/2025	49,105	0.06
USD 25,000	Golub Capital BDC 2.5% 24/8/2026	21,723	0.03
USD 20,000	Graphic Packaging International 4.75% 15/7/2027	19,104	0.02
USD 5,000	GrubHub 5.5% 1/7/2027	3,907	0.00
USD 98,000	GYP III 4.625% 1/5/2029	82,643	0.10
USD 25,000	Halliburton 2.92% 1/3/2030	22,244	0.03
USD 25,000	HCA 4.625% 15/3/2052	21,009	0.03
USD 76,000	HealthEquity 4.5% 1/10/2029	67,493	0.08
USD 5,000	Hecla Mining 7.25% 15/2/2028	4,768	0.01
USD 10,000	Hertz 5% 1/12/2029	8,068	0.01
USD 20,000	Hess 5.6% 15/2/2041	19,502	0.02
USD 75,000	Hess Midstream Operations 5.125% 15/6/2028	69,620	0.09
USD 20,000	HF Sinclair 5.875% 1/4/2026	20,222	0.03
USD 25,000	Hilcorp Energy I / Hilcorp Finance 6% 1/2/2031	22,708	0.03
USD 175,000	Hilton Domestic Operating 4% 1/5/2031	148,086	0.18
USD 90,000	Hilton Domestic Operating 4.875% 15/1/2030	82,386	0.10
USD 55,000	Hilton Domestic Operating 5.75% 1/5/2028	53,841	0.07
USD 25,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Escrow 4.875% 1/7/2031	20,800	0.03
USD 10,000	Hilton Grand Vacations Borrower Escrow / Hilton Grand Vacations Borrower Escrow 5% 1/6/2029	8,762	0.01
USD 30,000	HLF Financing / Herbalife International 4.875% 1/6/2029	23,764	0.03
USD 55,000	Hologic 3.25% 15/2/2029	46,915	0.06
USD 50,000	Hologic 4.625% 1/2/2028	46,689	0.06
USD 25,000	Home Depot 2.7% 15/4/2030	22,690	0.03
USD 20,000	Home Depot 3.3% 15/4/2040	16,898	0.02
USD 20,000	Home Depot 3.35% 15/4/2050	16,164	0.02
USD 50,000	Hormel Foods 1.8% 11/6/2030	42,623	0.05
USD 5,000	Howard Midstream Energy Partners 6.75% 15/1/2027	4,500	0.01
USD 130,000	Howmet Aerospace 6.75% 15/1/2028	134,094	0.17
USD 20,000	HP 1.45% 17/6/2026	17,956	0.02
USD 50,000	HP 3% 17/6/2027	46,442	0.06
USD 75,000	HP 3.4% 17/6/2030	65,791	0.08
USD 100,000	HSBC USA 3.5% 23/6/2024	99,108	0.12
USD 105,000	Hughes Satellite Systems 5.25% 1/8/2026	100,169	0.12
USD 30,000	Hughes Satellite Systems 6.625% 1/8/2026	28,399	0.04
USD 50,000	Huntsman International 4.5% 1/5/2029	46,328	0.06
USD 5,000	IAA 5.5% 15/6/2027	4,732	0.01
USD 90,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	77,017	0.09
USD 100,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	91,065	0.11
USD 100,000	Icahn Enterprises / Icahn Enterprises Finance 6.25% 15/5/2026	96,004	0.12
USD 10,000	IDEX 2.625% 15/6/2031	8,516	0.01
USD 100,000	IDEX 3% 1/5/2030	88,539	0.11
USD 4,000	II-VI 5% 15/12/2029	3,605	0.00
USD 50,000	Illumina 2.55% 23/3/2031	41,276	0.05
USD 46,000	Ingles Markets 4% 15/6/2031	40,186	0.05
USD 35,000	Installed Building Products 5.75% 1/2/2028	32,337	0.04
USD 25,000	Intercontinental Exchange 1.85% 15/9/2032	19,897	0.02
USD 25,000	Intercontinental Exchange 3.75% 1/12/2025	24,778	0.03
USD 10,000	Intercontinental Exchange 4.25% 21/9/2048	9,041	0.01
USD 25,000	Interpublic 3.375% 1/3/2041	18,211	0.02
USD 50,000	Intuit 1.65% 15/7/2030	41,431	0.05
EUR 100,000	IQVIA 2.25% 15/3/2029	83,496	0.10
USD 200,000	IQVIA 5% 15/5/2027	193,639	0.24
USD 150,000	Iron Mountain 4.875% 15/9/2027	137,550	0.17
USD 150,000	Iron Mountain 5.25% 15/7/2030	132,237	0.16
USD 100,000	Iron Mountain 5.625% 15/7/2032	87,934	0.11
USD 90,000	Iron Mountain Information Management Services 5% 15/7/2032	74,911	0.09
USD 50,000	ITC 2.95% 14/5/2030	43,909	0.05
USD 20,000	Jabil 3.6% 15/1/2030	17,685	0.02
USD 50,000	John Deere Capital 1.45% 15/1/2031	41,197	0.05
USD 16,659	John Sevier Combined Cycle Generation 4.626% 15/1/2042	16,597	0.02
USD 25,000	Johnson & Johnson 3.7% 1/3/2046	22,856	0.03
USD 50,000	Johnson & Johnson 4.375% 5/12/2033	51,381	0.06
USD 250,000	JPMorgan Chase 3.625% 1/12/2027	239,498	0.30
USD 50,000	JPMorgan Chase 3.897% 23/1/2049	42,315	0.05
USD 10,000	Kansas City Southern/Old 3.5% 1/5/2050	7,929	0.01
USD 20,000	Kellogg 2.1% 1/6/2030	16,645	0.02
USD 10,000	Keurig Dr Pepper 3.8% 1/5/2050	7,954	0.01
USD 50,000	Keurig Dr Pepper 4.5% 15/4/2052	44,304	0.05
USD 25,000	Keysight Technologies 3% 30/10/2029	22,108	0.03
USD 10,000	Kimberly-Clark 3.2% 30/7/2046	8,171	0.01
USD 20,000	Kinder Morgan 5.55% 1/6/2045	19,603	0.02

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	Kinder Morgan 7.75% 15/1/2032	11,688	0.01
USD 5,000	Korn Ferry 4.625% 15/12/2027	4,695	0.01
USD 50,000	Kraft Heinz Foods 3.875% 15/5/2027	48,347	0.06
USD 25,000	Kraft Heinz Foods 5.5% 1/6/2050	25,037	0.03
EUR 100,000	Kronos International 3.75% 15/9/2025	91,359	0.11
USD 25,000	Laboratory of America 1.55% 1/6/2026	22,600	0.03
USD 50,000	Laboratory of America 3.25% 1/9/2024	49,173	0.06
USD 25,000	Laboratory of America 4.7% 1/2/2045	22,789	0.03
USD 15,000	Ladder Capital Finance / Ladder Capital Finance 4.75% 15/6/2029	12,774	0.02
USD 75,000	Lamar Media 4% 15/2/2030	65,383	0.08
USD 25,000	Lamar Media 4.875% 15/1/2029	23,288	0.03
USD 6,000	Lamb Weston 4.125% 31/1/2030	5,414	0.01
USD 115,000	Lamb Weston 4.375% 31/1/2032	102,241	0.13
USD 25,000	Lamb Weston 4.875% 15/5/2028	23,888	0.03
USD 25,000	Lear 3.5% 30/5/2030	21,872	0.03
USD 20,000	Leggett & Platt 4.4% 15/3/2029	19,459	0.02
USD 10,000	Leland Stanford Junior University/The 2.413% 1/6/2050	7,190	0.01
USD 40,000	Level 3 Financing 3.625% 15/1/2029	32,163	0.04
USD 40,000	Level 3 Financing 3.75% 15/7/2029	32,273	0.04
USD 100,000	Level 3 Financing 4.25% 1/7/2028	84,377	0.10
USD 50,000	LGI Homes 4% 15/7/2029	38,900	0.05
USD 15,000	Liberty Interactive 8.5% 15/7/2029	11,457	0.01
USD 10,000	Liberty Mutual 4.3% 1/2/2061	6,923	0.01
USD 25,000	Liberty Mutual 4.569% 1/2/2029	24,432	0.03
USD 50,000	Life Storage 3.875% 15/12/2027	47,425	0.06
USD 20,000	Life Storage 4% 15/6/2029	18,687	0.02
USD 15,000	Life Time 5.75% 15/1/2026	13,522	0.02
USD 5,000	Life Time 8% 15/4/2026	4,434	0.01
USD 40,000	Live Nation Entertainment 4.75% 15/10/2027	36,755	0.05
USD 70,000	Live Nation Entertainment 6.5% 15/5/2027	70,442	0.09
USD 5,000	Louisiana-Pacific 3.625% 15/3/2029	4,084	0.01
USD 25,000	Lowe's 1.7% 15/10/2030	20,148	0.02
USD 125,000	LPL 4.375% 15/5/2031	110,195	0.14
USD 128,000	LSB Industries 6.25% 15/10/2028	118,622	0.15
USD 50,000	Lumen Technologies 4.5% 15/1/2029	37,625	0.05
USD 150,000	Lumen Technologies 5.375% 15/6/2029	117,740	0.15
USD 20,000	Lumen Technologies 7.6% 15/9/2039	15,940	0.02
USD 20,000	Macy's Retail 6.7% 15/7/2034	17,637	0.02
USD 90,000	Magnolia Oil & Gas Operating / Magnolia Oil & Gas Finance 6% 1/8/2026	87,040	0.11
USD 50,000	Main Street Capital 3% 14/7/2026	43,690	0.05
USD 105,000	Manitowoc 9% 1/4/2026	99,770	0.12
USD 10,000	Markel 5% 20/5/2049	9,539	0.01
USD 20,000	Marriott International 3.5% 15/10/2032	17,240	0.02
USD 10,000	Marriott Ownership Resorts 4.75% 15/1/2028	8,757	0.01
USD 2,000	Marriott Ownership Resorts 6.125% 15/9/2025	2,001	0.00
USD 20,000	Mars 2.45% 16/7/2050	13,871	0.02
USD 50,000	Marsh & McLennan 2.25% 15/11/2030	43,041	0.05
USD 50,000	Marsh & McLennan 3.875% 15/3/2024	50,003	0.06
USD 25,000	Marsh & McLennan 4.9% 15/3/2049	25,182	0.03
USD 50,000	Martin Marietta Materials 2.4% 15/7/2031	41,302	0.05
USD 20,000	Martin Marietta Materials 4.25% 2/7/2024	20,094	0.03
USD 10,000	Massachusetts Institute of Technology 2.989% 1/7/2050	8,126	0.01
USD 25,000	Mastercard 3.85% 26/3/2050	22,792	0.03
USD 55,000	Matador Resources 5.875% 15/9/2026	53,644	0.07
USD 20,000	Mauser Packaging Solutions 5.5% 15/4/2024	19,381	0.02
USD 50,000	McCormick 1.85% 15/2/2031	40,193	0.05
USD 20,000	McCormick 2.5% 15/4/2030	17,311	0.02
USD 25,000	McKesson 0.9% 3/12/2025	22,525	0.03
GBP 100,000	McKesson 3.125% 17/2/2029	105,197	0.13
USD 50,000	Medline Borrower 5.25% 1/10/2029	42,095	0.05
USD 10,000	Medtronic 4.625% 15/3/2045	10,155	0.01
USD 25,000	Merck 2.9% 10/12/2061	17,664	0.02
USD 25,000	Merck 3.7% 10/2/2045	21,830	0.03
USD 25,000	MetLife 5.7% 15/6/2035	27,285	0.03
USD 45,000	MGIC Investment 5.25% 15/8/2028	42,038	0.05
USD 10,000	MGM Resorts International 5.5% 15/4/2027	9,287	0.01
USD 10,000	Microsoft 2.675% 1/6/2060	7,197	0.01
USD 20,000	Microsoft 3.7% 8/8/2046	18,609	0.02
USD 10,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	8,792	0.01
USD 90,000	Molina Healthcare 3.875% 15/5/2032	77,418	0.09
USD 20,000	Molina Healthcare 4.375% 15/6/2028	18,483	0.02
USD 25,000	Moody's 4.25% 1/2/2029	24,740	0.03
USD 15,000	Moog 4.25% 15/12/2027	13,753	0.02
USD 25,000	Morgan Stanley 1.794% 13/2/2032	19,734	0.02
USD 25,000	Morgan Stanley 3.591% 22/7/2028	23,730	0.03
USD 50,000	Morgan Stanley 3.875% 29/4/2024	49,921	0.06
USD 150,000	Morgan Stanley 3.95% 23/4/2027	146,088	0.18
USD 25,000	Morgan Stanley 4.3% 27/1/2045	22,606	0.03
USD 50,000	Morgan Stanley 4.35% 8/9/2026	49,511	0.06

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,000	Motorola Solutions 2.3% 15/11/2030	23,936	0.03
USD 25,000	Motorola Solutions 2.75% 24/5/2031	20,518	0.03
USD 75,000	Motorola Solutions 4.6% 23/2/2028	74,142	0.09
USD 62,000	MPH Acquisition 5.5% 1/9/2028	53,313	0.07
USD 50,000	MPH Acquisition 5.75% 1/11/2028	39,799	0.05
USD 25,000	MPLX 2.65% 15/8/2030	21,002	0.03
USD 20,000	MPLX 4% 15/3/2028	19,219	0.02
USD 30,000	MPLX 4.7% 15/4/2048	25,913	0.03
USD 20,000	MPLX 5.2% 1/12/2047	18,353	0.02
GBP 100,000	MPT Operating Partnership / MPT Finance 3.692% 5/6/2028	97,001	0.12
USD 25,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	21,366	0.03
USD 10,000	MSCI 3.25% 15/8/2033	8,025	0.01
USD 20,000	MSCI 3.625% 1/11/2031	16,691	0.02
USD 175,000	MSCI 3.875% 15/2/2031	150,585	0.19
USD 150,000	MSCI 4% 15/11/2029	133,795	0.16
USD 5,000	Murphy Oil 6.125% 1/12/2042	3,957	0.01
USD 20,000	Nabors Industries 5.75% 1/2/2025	18,642	0.02
USD 25,000	Nabors Industries 9% 1/2/2025	25,116	0.03
USD 25,000	National Fuel Gas 5.5% 15/1/2026	25,314	0.03
USD 25,000	National Rural Utilities Cooperative Finance 2.85% 27/1/2025	24,370	0.03
USD 20,000	National Rural Utilities Cooperative Finance 4.3% 15/3/2049	18,333	0.02
USD 25,000	Nationstar Mortgage 5.5% 15/8/2028	21,088	0.03
USD 135,000	Nationstar Mortgage 5.75% 15/11/2031	108,701	0.13
USD 50,000	Nationstar Mortgage 6% 15/1/2027	44,698	0.06
USD 25,000	New England Power 2.807% 6/10/2050	17,491	0.02
USD 180,000	New Fortress Energy 6.5% 30/9/2026	169,775	0.21
USD 60,000	New Fortress Energy 6.75% 15/9/2025	58,113	0.07
USD 20,000	New York Life Global Funding 2.875% 10/4/2024	19,639	0.02
USD 20,000	New York State Electric & Gas 3.3% 15/9/2049	15,333	0.02
USD 125,000	Nexstar Media 4.75% 1/11/2028	112,967	0.14
USD 75,000	Nexstar Media 5.625% 15/7/2027	71,830	0.09
USD 25,000	NFP 7.5% 1/10/2030	24,683	0.03
USD 50,000	Nielsen Finance / Nielsen Finance 5.875% 1/10/2030	50,102	0.06
USD 50,000	NIKE 3.25% 27/3/2040	42,846	0.05
USD 145,000	Northern Oil and Gas 8.125% 1/3/2028	140,123	0.17
USD 26,000	Northwestern Mutual Life Insurance 3.45% 30/3/2051	20,426	0.03
USD 15,000	NortonLifeLock 5% 15/4/2025	14,644	0.02
USD 50,000	Novartis Capital 2.2% 14/8/2030	44,295	0.05
USD 20,000	Novartis Capital 2.75% 14/8/2050	15,450	0.02
USD 50,000	NVR 3% 15/5/2030	43,453	0.05
USD 50,000	Occidental Petroleum 5.875% 1/9/2025	51,343	0.06
USD 50,000	Occidental Petroleum 6.125% 1/1/2031	52,030	0.06
USD 75,000	Occidental Petroleum 6.45% 15/9/2036	80,615	0.10
USD 100,000	Occidental Petroleum 6.625% 1/9/2030	106,970	0.13
USD 55,000	Occidental Petroleum 8.5% 15/7/2027	61,619	0.08
USD 25,000	Office Properties Income Trust 3.45% 15/10/2031	16,746	0.02
USD 25,000	Old Republic International 3.85% 11/6/2051	19,267	0.02
EUR 100,000	Olympus Water US 3.875% 1/10/2028	83,776	0.10
USD 50,000	Omnicom / Omnicom Capital 3.6% 15/4/2026	49,010	0.06
USD 10,000	ON Semiconductor 3.875% 1/9/2028	8,946	0.01
USD 50,000	Oncor Electric Delivery 2.75% 1/6/2024	49,137	0.06
USD 20,000	Oncor Electric Delivery 3.7% 15/5/2050	17,367	0.02
USD 25,000	ONE Gas 2% 15/5/2030	20,771	0.03
USD 25,000	ONEOK 4.5% 15/3/2050	20,267	0.03
USD 50,000	ONEOK 6.35% 15/1/2031	52,285	0.06
USD 25,000	ONEOK Partners 4.9% 15/3/2025	25,008	0.03
USD 15,000	Open Text 4.125% 15/2/2030	12,105	0.01
USD 20,000	Open Text 4.125% 1/12/2031	16,016	0.02
USD 20,000	Oracle 3.85% 1/4/2060	13,473	0.02
USD 20,000	O'Reilly Automotive 3.6% 1/9/2027	19,354	0.02
EUR 100,000	Organon / Organon Foreign Debt Co-Issuer 2.875% 30/4/2028	89,162	0.11
USD 25,000	Otis Worldwide 3.112% 15/2/2040	19,356	0.02
USD 20,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	18,379	0.02
USD 25,000	Owens Corning 3.875% 1/6/2030	23,114	0.03
USD 20,000	Packaging of America 3% 15/12/2029	17,859	0.02
USD 3,000	Pactiv 7.95% 15/12/2025	2,798	0.00
USD 6,000	Pactiv 8.375% 15/4/2027	5,608	0.01
USD 10,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	9,031	0.01
USD 25,000	PayPal 2.85% 1/10/2029	22,715	0.03
USD 90,000	PBF / PBF Finance 6% 15/2/2028	81,114	0.10
USD 15,000	PBF / PBF Finance 7.25% 15/6/2025	14,508	0.02
USD 175,000	PDC Energy 5.75% 15/5/2026	168,167	0.21

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000	Pediatrix Medical 5.375% 15/2/2030	4,330	0.00
USD 10,000	Peninsula Pacific Entertainment / Peninsula Pacific Entertainment Finance 8.5% 15/11/2027	10,727	0.01
USD 25,000	Penske Truck Leasing / PTL Finance 3.35% 1/11/2029	22,501	0.03
USD 20,000	PerkinElmer 3.3% 15/9/2029	17,959	0.02
USD 50,000	PerkinElmer 3.625% 15/3/2051	38,994	0.05
USD 50,000	Pfizer 0.8% 28/5/2025	46,371	0.06
USD 10,000	Photo Merger Sub 8.5% 1/10/2026	7,515	0.01
USD 100,000	Picasso Finance Sub 6.125% 15/6/2025	100,375	0.12
USD 95,000	Post 5.5% 15/12/2029	86,972	0.11
USD 70,000	Post 5.625% 15/1/2028	66,402	0.08
USD 25,000	Potomac Electric Power 4.15% 15/3/2043	22,800	0.03
USD 25,000	PPG Industries 2.8% 15/8/2029	22,608	0.03
USD 85,000	PRA 5% 1/10/2029	73,355	0.09
USD 55,000	PRA 7.375% 1/9/2025	54,802	0.07
USD 100,000	Precision Castparts 3.25% 15/6/2025	98,983	0.12
USD 20,000	President and Fellows of Harvard College 2.517% 15/10/2050	14,833	0.02
USD 25,000	Prestige Brands 5.125% 15/1/2028	22,962	0.03
USD 25,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	24,218	0.03
USD 140,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	124,067	0.15
USD 50,000	Procter & Gamble 3.5% 25/10/2047	45,347	0.06
USD 10,000	Procter & Gamble 3.55% 25/3/2040	9,158	0.01
USD 100,000	Progressive 2.45% 15/1/2027	94,759	0.12
EUR 100,000	Prologis Euro Finance 1.5% 8/2/2034	78,721	0.10
USD 50,000	Prospect Capital 3.364% 15/11/2026	42,950	0.05
USD 20,000	Prudential Financial 3% 10/3/2040	16,153	0.02
USD 5,000	PTC 4% 15/2/2028	4,566	0.01
USD 50,000	Public Service Electric and Gas 3.1% 15/3/2032	46,045	0.06
USD 25,000	Public Storage 1.85% 1/5/2028	22,285	0.03
USD 25,000	Public Storage 2.3% 1/5/2031	21,437	0.03
USD 25,000	Public Storage 3.385% 1/5/2029	23,702	0.03
USD 20,000	QUALCOMM 4.65% 20/5/2035	20,363	0.03
USD 100,000	Quanta Services 2.9% 1/10/2030	85,905	0.11
USD 50,000	Quest Diagnostics 4.2% 30/6/2029	48,546	0.06
USD 5,000	Range Resources 4.75% 15/2/2030	4,655	0.01
USD 20,000	Raymond James Financial 4.65% 1/4/2030	19,773	0.02
USD 25,000	Rayonier 2.75% 17/5/2031	20,698	0.03
USD 20,000	Realty Income 3% 15/1/2027	18,878	0.02
USD 20,000	Realty Income 3.25% 15/1/2031	18,211	0.02
USD 25,000	Regeneron Pharmaceuticals 1.75% 15/9/2030	20,054	0.02
USD 20,000	Regeneron Pharmaceuticals 2.8% 15/9/2050	13,657	0.02
USD 50,000	Reliance Steel & Aluminum 2.15% 15/8/2030	40,460	0.05
USD 20,000	RELX Capital 4% 18/3/2029	19,432	0.02
USD 80,000	Rent-A-Center 6.375% 15/2/2029	69,617	0.09
USD 75,000	Republic Services 1.75% 15/2/2032	60,035	0.07
USD 25,000	Republic Services 2.9% 1/7/2026	23,842	0.03
USD 100,000	Resolute Forest Products 4.875% 1/3/2026	98,745	0.12
USD 20,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	17,346	0.02
USD 5,000	Rithm Capital 6.25% 15/10/2025	4,549	0.01
USD 10,000	Roller Bearing 4.375% 15/10/2029	9,013	0.01
USD 20,000	Roper Technologies 1.75% 15/2/2031	15,841	0.02
USD 20,000	Roper Technologies 4.2% 15/9/2028	19,586	0.02
USD 25,000	RPM International 3.75% 15/3/2027	23,840	0.03
USD 10,000	RR Donnelley & Sons 6.125% 1/11/2026	9,350	0.01
USD 90,000	Ryan Specialty 4.375% 1/2/2030	81,225	0.10
USD 25,000	S&P Global 2.3% 15/8/2060	15,321	0.02
USD 70,000	S&P Global 4.25% 1/5/2029	69,389	0.09
USD 5,000	Safeway 7.25% 1/2/2031	4,915	0.01
USD 20,000	San Diego Gas & Electric 3.75% 1/6/2047	17,112	0.02
USD 25,000	Santander USA 4.5% 17/7/2025	24,867	0.03
USD 30,000	SBA Communications 3.125% 1/2/2029	24,794	0.03
USD 20,000	SBA Communications 3.875% 15/2/2027	18,340	0.02
USD 20,000	Schlumberger 3.9% 17/5/2028	19,134	0.02
USD 5,000	SeaWorld Parks & Entertainment 8.75% 1/5/2025	5,177	0.01
USD 67,000	Service International/US 4% 15/5/2031	57,381	0.07
USD 20,000	Service Properties Trust 4.375% 15/2/2030	14,649	0.02
USD 15,000	Service Properties Trust 4.65% 15/3/2024	13,960	0.02
USD 50,000	Service Properties Trust 4.75% 1/10/2026	40,837	0.05
USD 25,000	Service Properties Trust 4.95% 15/2/2027	20,298	0.03
USD 45,000	Service Properties Trust 5.25% 15/2/2026	38,667	0.05
USD 20,000	Service Properties Trust 5.5% 15/12/2027	17,365	0.02
USD 75,000	ServiceNow 1.4% 1/9/2030	59,342	0.07
USD 20,000	Sherwin-Williams 2.3% 15/5/2030	16,981	0.02
USD 25,000	Sherwin-Williams 3.8% 15/8/2049	20,364	0.02
USD 20,000	Simon Property 2.65% 15/7/2030	17,365	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 10,000	Sirius XM Radio 3.125% 1/9/2026	8,919	0.01
USD 80,000	Sirius XM Radio 3.875% 1/9/2031	65,164	0.08
USD 50,000	Sirius XM Radio 4% 15/7/2028	43,939	0.05
USD 50,000	Sirius XM Radio 5.5% 1/7/2029	46,867	0.06
USD 25,000	Skyworks Solutions 3% 1/6/2031	20,601	0.03
USD 50,000	SM Energy 6.5% 15/7/2028	48,579	0.06
USD 50,000	SM Energy 6.625% 15/1/2027	48,819	0.06
USD 20,000	Sonoco Products 3.125% 1/5/2030	17,482	0.02
USD 20,000	Southern California Edison 3.65% 1/3/2028	19,093	0.02
USD 25,000	Southern California Edison 3.7% 1/8/2025	24,623	0.03
USD 20,000	Southern California Edison 4.875% 1/3/2049	18,588	0.02
USD 10,000	Spectra Energy Partners 4.5% 15/3/2045	8,846	0.01
USD 25,000	Spectra Energy Partners 4.75% 15/3/2024	25,153	0.03
USD 10,000	Spirit Realty 3.4% 15/1/2030	8,664	0.01
USD 25,000	Sprint 7.625% 15/2/2025	26,156	0.03
USD 125,000	Sprint 7.625% 1/3/2026	132,818	0.16
USD 100,000	Sprint Capital 6.875% 15/11/2028	106,504	0.13
USD 75,000	Sprint Capital 8.75% 15/3/2032	91,022	0.11
USD 50,000	Standard Industries 4.375% 15/7/2030	40,309	0.05
USD 20,000	Stanley Black & Decker 3.4% 1/3/2026	19,648	0.02
USD 25,000	Starwood Property Trust 3.625% 15/7/2026	22,161	0.03
USD 5,000	Starwood Property Trust 4.375% 15/1/2027	4,490	0.01
USD 25,000	Starwood Property Trust 4.75% 15/3/2025	23,805	0.03
USD 35,000	Station Casinos 4.625% 1/12/2031	29,289	0.04
USD 100,000	Steel Dynamics 3.45% 15/4/2030	89,367	0.11
USD 25,000	StoneX 8.625% 15/6/2025	25,552	0.03
USD 25,000	STORE Capital 2.75% 18/11/2030	20,400	0.03
USD 25,000	STORE Capital 4.5% 15/3/2028	24,080	0.03
USD 20,000	Stryker 3.5% 15/3/2026	19,699	0.02
USD 100,000	Sunoco / Sunoco Finance 4.5% 15/5/2029	86,437	0.11
USD 100,000	Sunoco / Sunoco Finance 5.875% 15/3/2028	93,145	0.11
USD 50,000	SVB Financial 3.125% 5/6/2030	43,045	0.05
USD 8,000	Sylvamo 7% 1/9/2029	7,593	0.01
USD 80,000	Talos Production 12% 15/1/2026	85,237	0.11
USD 6,000	Tapestry 4.125% 15/7/2027	5,753	0.01
USD 70,000	Targa Resources 4.2% 1/2/2033	63,458	0.08
USD 30,000	Targa Resources Partners / Targa Resources Partners Finance 4% 15/1/2032	26,566	0.03
USD 60,000	Targa Resources Partners / Targa Resources Partners Finance 4.875% 1/2/2031	55,917	0.07
USD 25,000	TC PipeLines 3.9% 25/5/2027	24,395	0.03
USD 50,000	TD SYNNEX 1.25% 9/8/2024	46,484	0.06
USD 50,000	TD SYNNEX 2.65% 9/8/2031	39,952	0.05
USD 20,000	Teachers Insurance & Annuity Association of America 3.3% 15/5/2050	15,399	0.02
USD 75,000	TEGNA 5% 15/9/2029	72,141	0.09
USD 50,000	Teledyne Technologies 2.75% 1/4/2031	41,903	0.05
USD 5,000	Teleflex 4.25% 1/6/2028	4,545	0.01
USD 100,000	Tenet Healthcare 4.25% 1/6/2029	86,789	0.11
USD 25,000	Tenet Healthcare 4.375% 15/1/2030	21,858	0.03
USD 50,000	Tenet Healthcare 4.625% 15/6/2028	45,519	0.06
USD 165,000	Tenet Healthcare 6.125% 1/10/2028	152,834	0.19
USD 140,000	Tenet Healthcare 6.25% 1/2/2027	134,686	0.17
USD 5,000	Terraform Global Operating 6.125% 1/3/2026	4,733	0.01
USD 20,000	TerraForm Power Operating 4.75% 15/1/2030	17,661	0.02
USD 25,000	Texas Eastern Transmission 3.5% 15/1/2028	23,428	0.03
USD 20,000	Texas Instruments 1.75% 4/5/2030	17,137	0.02
USD 10,000	Time Warner Cable 4.5% 15/9/2042	7,655	0.01
USD 20,000	Time Warner Cable 5.5% 1/9/2041	17,337	0.02
USD 90,000	Titan International 7% 30/4/2028	86,281	0.11
USD 10,000	T-Mobile USA 3.875% 15/4/2030	9,341	0.01
USD 20,000	T-Mobile USA 4.375% 15/4/2040	17,846	0.02
USD 20,000	TopBuild 4.125% 15/2/2032	16,535	0.02
USD 25,000	Toyota Motor Credit 0.8% 9/1/2026	22,656	0.03
USD 25,000	Toyota Motor Credit 3.375% 1/4/2030	23,721	0.03
USD 20,000	Transcontinental Gas Pipe Line 3.95% 15/5/2050	16,791	0.02
USD 20,000	Transcontinental Gas Pipe Line 4% 15/3/2028	19,267	0.02
USD 25,000	Travel + Leisure 4.5% 1/12/2029	20,373	0.03
USD 20,000	Travel + Leisure 4.625% 1/3/2030	16,035	0.02
USD 10,000	Travelers 4% 30/5/2047	9,011	0.01
USD 10,000	Tri Pointe Homes 5.7% 15/6/2028	9,073	0.01
USD 35,000	TriMas 4.125% 15/4/2029	30,766	0.04
USD 25,000	Trimble 4.9% 15/6/2028	24,929	0.03
USD 5,000	TriNet 3.5% 1/3/2029	4,295	0.00
USD 25,000	Tri-State Generation and Transmission Association 6% 15/6/2040	24,049	0.03
USD 20,000	Tronox 4.625% 15/3/2029	16,645	0.02
USD 25,000	TTMT Escrow Issuer 8.625% 30/9/2027	25,155	0.03
USD 5,000	Twilio 3.875% 15/3/2031	4,048	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 20,000	Uber Technologies 4.5% 15/8/2029	17,421	0.02
USD 25,000	Uber Technologies 7.5% 15/9/2027	24,962	0.03
EUR 100,000	UGI International 2.5% 1/12/2029	78,380	0.10
USD 50,000	Union Pacific 3.6% 15/9/2037	44,891	0.06
USD 60,000	United Airlines 4.375% 15/4/2026	55,205	0.07
USD 75,000	United Airlines 4.625% 15/4/2029	66,094	0.08
USD 25,000	United Parcel Service 5.3% 1/4/2050	28,199	0.04
USD 20,000	United Rentals North America 3.75% 15/1/2032	16,811	0.02
USD 50,000	United Rentals North America 5.25% 15/1/2030	46,965	0.06
USD 140,000	United States Steel 6.875% 1/3/2029	137,653	0.17
USD 23,000	United Wholesale Mortgage 5.75% 15/6/2027	19,096	0.02
USD 10,000	UnitedHealth 2.9% 15/5/2050	7,459	0.01
USD 50,000	UnitedHealth 3.95% 15/10/2042	45,102	0.06
USD 85,000	Uniti / Uniti Fiber / CSL Capital 7.875% 15/2/2025	83,998	0.10
USD 10,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	8,371	0.01
USD 185,000	Uniti / Uniti Finance / CSL Capital 6.5% 15/2/2029	139,530	0.17
USD 5,000	Univar Solutions USA 5.125% 1/12/2027	4,658	0.01
USD 50,000	Universal Health Services 2.65% 15/10/2030	39,518	0.05
USD 10,000	University of Southern California 2.805% 1/10/2050	7,501	0.01
USD 50,000	Univision Communications 6.625% 1/6/2027	48,425	0.06
USD 20,000	Univision Communications 7.375% 30/6/2030	19,824	0.02
USD 75,000	US Bancorp 3% 30/7/2029	68,217	0.08
USD 70,000	USA Compression Partners / USA Compression Finance 6.875% 1/4/2026	65,380	0.08
USD 110,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	101,253	0.12
USD 20,000	Valero Energy 4% 1/4/2029	19,187	0.02
USD 110,000	Valvoline 4.25% 15/2/2030	107,326	0.13
USD 19,000	Varex Imaging 7.875% 15/10/2027	18,378	0.02
USD 15,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	13,201	0.02
USD 50,000	VeriSign 5.25% 1/4/2025	50,834	0.06
USD 10,000	Verisk Analytics 3.625% 15/5/2050	7,859	0.01
USD 25,000	Verizon Communications 1.75% 20/1/2031	20,063	0.02
USD 70,000	Verizon Communications 2.65% 20/11/2040	51,176	0.06
USD 25,000	Verizon Communications 5.25% 16/3/2037	25,567	0.03
USD 65,000	Viasat 6.5% 15/7/2028	50,233	0.06
USD 10,000	Vibrantz Technologies 9% 15/2/2030	7,317	0.01
USD 100,000	VICI Properties / VICI Note 3.75% 15/2/2027	90,792	0.11
USD 5,000	Viper Energy Partners 5.375% 1/11/2027	4,833	0.01
USD 25,000	Visa 3.65% 15/9/2047	22,376	0.03
USD 60,000	VM Consolidated 5.5% 15/4/2029	53,165	0.07
USD 20,000	Vulcan Materials 3.5% 1/6/2030	18,164	0.02
USD 10,000	W R Berkley 4% 12/5/2050	8,413	0.01
USD 50,000	Wabash National 4.5% 15/10/2028	43,062	0.05
USD 25,000	Walt Disney 2% 1/9/2029	21,695	0.03
USD 25,000	Walt Disney 3.5% 13/5/2040	21,560	0.03
USD 70,000	Warrior Met Coal 7.875% 1/12/2028	68,565	0.08
USD 25,000	Washington Gas Light 3.65% 15/9/2049	20,654	0.03
USD 50,000	Wells Fargo 2.879% 30/10/2030	44,062	0.05
GBP 50,000	Wells Fargo 4.625% 2/11/2035	56,014	0.07
USD 25,000	Wells Fargo 5.013% 4/4/2051	24,821	0.03
USD 20,000	Welltower 3.1% 15/1/2030	17,695	0.02
USD 50,000	Western Midstream Operating 4.3% 1/2/2030	45,242	0.06
USD 55,000	Western Midstream Operating 4.75% 15/8/2028	52,911	0.07
USD 50,000	Western Midstream Operating 5.3% 1/3/2048	44,044	0.05
USD 25,000	Western Midstream Operating 5.45% 1/4/2044	22,020	0.03
USD 25,000	Western Midstream Operating 5.5% 1/2/2050	21,741	0.03
USD 5,000	WeWork / WW Co-Obligor 5% 10/7/2025	3,274	0.00
USD 25,000	Weyerhaeuser 4% 15/4/2030	23,641	0.03
USD 25,000	Williams 3.5% 15/11/2030	22,620	0.03
USD 25,000	Williams Scotsman International 4.625% 15/8/2028	22,516	0.03
USD 25,000	Willis North America 2.95% 15/9/2029	21,719	0.03
USD 10,000	Windstream Escrow / Windstream Escrow Finance 7.75% 15/8/2028	8,572	0.01
USD 125,000	Winnebago Industries 6.25% 15/7/2028	118,715	0.15
EUR 100,000	WMG Acquisition 2.25% 15/8/2031	79,008	0.10
USD 25,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.5% 1/3/2025	23,904	0.03
USD 48,000	Xerox 5.5% 15/8/2028	41,900	0.05
USD 75,000	XHR 4.875% 1/6/2029	65,737	0.08
USD 45,000	XHR 6.375% 15/8/2025	44,059	0.05
USD 25,000	Xilinx 2.375% 1/6/2030	21,965	0.03
USD 100,000	Yum! Brands 4.625% 31/1/2032	88,490	0.11
USD 50,000	Yum! Brands 4.75% 15/1/2030	45,761	0.06
USD 25,000	Yum! Brands 5.375% 1/4/2032	22,939	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 30,000	Ziff Davis 4.625% 15/10/2030	25,624	0.03
USD 25,000	Zoetis 2% 15/5/2030	21,148	0.03
USD 20,000	Zoetis 3.9% 20/8/2028	19,617	0.02
USD 20,000	Zoetis 4.7% 1/2/2043	19,291	0.02
		32,093,316	39.55
	Uruguay		
USD 115,000	Uruguay Government International Bond 4.125% 20/11/2045	109,453	0.14
USD 90,000	Uruguay Government International Bond 4.375% 27/10/2027	92,543	0.11
USD 200,000	Uruguay Government International Bond 4.375% 23/1/2031	204,667	0.25
USD 66,666	Uruguay Government International Bond 4.5% 14/8/2024	67,669	0.08
USD 240,000	Uruguay Government International Bond 4.975% 20/4/2055	241,570	0.30
USD 235,000	Uruguay Government International Bond 5.1% 18/6/2050	239,751	0.30
USD 50,000	Uruguay Government International Bond 7.625% 21/3/2036	64,484	0.08
USD 100,000	Uruguay Government International Bond 7.875% 15/1/2033	128,750	0.16
		1,148,887	1.42
	Uzbekistan		
USD 200,000	Republic of Uzbekistan International Bond 5.375% 20/2/2029	180,288	0.22
	Zambia		
USD 200,000	Zambia Government International Bond 8.5% 14/4/2024	123,000	0.15
Total Bonds		75,779,563	93.38
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		79,793,167	98.32
Total Portfolio		79,793,167	98.32
Other Net Assets		1,360,439	1.68
Total Net Assets (USD)		81,153,606	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	731,000	USD	746,953	Deutsche Bank	2/9/2022	(15,638)
EUR	60,000	USD	61,297	JP Morgan	2/9/2022	(1,272)
EUR	50,000	USD	50,749	BNP Paribas	2/9/2022	(727)
GBP	80,000	USD	96,976	BNP Paribas	2/9/2022	(4,108)
USD	591,969	CAD	760,000	Citigroup	2/9/2022	13,258
USD	1,590,113	GBP	1,311,500	BNP Paribas	2/9/2022	67,658
USD	10,368,998	EUR	10,164,000	BNP Paribas	2/9/2022	200,618
USD	6,089	GBP	5,000	Barclays	2/9/2022	285
USD	250,344	EUR	245,000	Barclays	2/9/2022	5,238
USD	54,798	GBP	45,000	Deutsche Bank	2/9/2022	2,560
USD	347,420	EUR	340,000	Deutsche Bank	2/9/2022	7,273
USD	900,283	EUR	900,000	Bank of America	2/9/2022	(105)
USD	625,402	EUR	625,000	Royal Bank of Canada	2/9/2022	132
USD	118,641	GBP	100,000	Bank of America	2/9/2022	2,557
Net unrealised appreciation						277,729

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	122,348,694	USD	85,246,367	BNY Mellon	15/9/2022	(1,376,146)
USD	2,050,237	AUD	2,961,569	BNY Mellon	15/9/2022	20,080
Net unrealised depreciation						(1,356,066)
EUR Hedged Share Class						
EUR	36,659	USD	37,484	BNY Mellon	15/9/2022	(776)
USD	928	EUR	921	BNY Mellon	15/9/2022	6
Net unrealised depreciation						(770)
Total net unrealised depreciation (USD underlying exposure - USD 101,407,955)						(1,079,107)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
2	EUR	Euro BOBL	September 2022	246,546	(2,521)
(1)	EUR	Euro BOBL	September 2022	123,273	2,761
7	EUR	Euro BOBL	September 2022	862,912	(11,045)
(1)	EUR	Euro Bund	September 2022	148,284	8,244

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
2	EUR	Euro Bund	September 2022	296,568	(19,188)
1	USD	US Long Bond (CBT)	December 2022	136,281	436
(12)	USD	US Treasury 10 Year Note (CBT)	December 2022	1,405,313	5,934
(3)	USD	US Treasury 10 Year Note (CBT)	December 2022	351,328	1,484
(1)	USD	US Ultra 10 Year Note	December 2022	125,453	43
(2)	USD	US Ultra 10 Year Note	December 2022	250,906	87
(3)	USD	US Ultra 10 Year Note	December 2022	376,359	130
1	USD	US Ultra Bond (CBT)	December 2022	150,656	2,648
(2)	USD	US Ultra Bond (CBT)	December 2022	301,313	(5,255)
1	GBP	Long Gilt	December 2022	125,708	(1,857)
1	USD	US Treasury 2 Year Note (CBT)	December 2022	208,367	(266)
7	USD	US Treasury 5 Year Note (CBT)	December 2022	776,289	(2,077)
(2)	USD	US Treasury 5 Year Note (CBT)	December 2022	221,797	586
40	USD	US Treasury 5 Year Note (CBT)	December 2022	4,435,938	(11,866)
Total				10,543,291	(31,722)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

United Kingdom Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (GBP)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
64,445	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	6,441,049	2.39
Total Funds		6,441,049	2.39
COMMON STOCKS (SHARES)			
	Australia		
106,640	BHP	2,524,169	0.94
	Ireland		
425,056	Grafton	3,047,226	1.13
	Jersey		
362,436	Experian	9,611,803	3.56
	United Kingdom		
183,429	Ashtead	7,841,590	2.91
122,111	AstraZeneca	13,197,757	4.89
691,035	Auction Technology	5,783,963	2.15
46,474	AVEVA*	1,299,878	0.48
4,572,462	Baltic Classifieds	6,794,679	2.52
101,216	British American Tobacco	3,486,623	1.29
1,300,774	BT	1,953,763	0.72
437,200	Chapel Down	106,240	0.04
634,391	Compass	11,828,220	4.39
88,012	Croda International	6,005,939	2.23
205,040	Dechra Pharmaceuticals	7,256,411	2.69
99,310	Diageo	3,765,835	1.40
90,685	Future*	1,423,754	0.53
32,238	Games Workshop	2,295,346	0.85
482,631	Gamma Communications	5,251,025	1.95
69,393	Hargreaves Lansdown*	565,589	0.21
322,014	Howden Joinery	1,845,784	0.68
1,455,382	HSBC	7,716,435	2.86
387,926	IntegraFin	1,031,883	0.38
235,545	Intermediate Capital*	3,239,922	1.20
590,454	Learning Technologies	676,661	0.25
142,619	London Stock Exchange	11,691,906	4.34
171,343	Next	10,023,566	3.72
1,143,496	Pets at Home*	3,645,465	1.35
75,001	Reckitt Benckiser	5,001,067	1.86
506,144	RELX	11,524,899	4.27
49,049	Renishaw	1,818,563	0.67
595,264	Rentokil Initial*	3,128,707	1.16
1,442,240	Rightmove	8,878,429	3.29
257,118	Rio Tinto	12,211,897	4.53
741,706	RS	8,092,012	3.00
843,910	Shell	19,131,440	7.10
3,998,001	SigmaRoc	1,975,013	0.73
63,829	Spirax-Sarco Engineering	6,868,000	2.55
161,702	Unilever	6,370,250	2.36
699,764	Watches of Switzerland	5,517,639	2.05
		209,246,150	77.60
	United States		
41,860	Apple	5,773,712	2.14
22,672	Axon Enterprise*	2,330,772	0.86
35,592	Chegg*	605,541	0.22
40,346	Edwards Lifesciences	3,182,915	1.18
7,519	Intuit	2,830,061	1.05
11,684	Mastercard	3,326,294	1.24
27,563	Microsoft	6,311,342	2.34
3,439	MongoDB	996,639	0.37
102,054	Nasdaq	5,265,998	1.95
11,064	S&P Global	3,409,887	1.27
17,817	Trade Desk	996,868	0.37
68,336	Tradeweb Markets	4,066,547	1.51
		39,096,576	14.50
Total Common Stocks (Shares)		263,525,924	97.73
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		269,966,973	100.12
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United Kingdom		
217,967	Patisserie**	-	0.00
Total Common Stocks (Shares)		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		269,966,973	100.12
Other Net Liabilities		(319,004)	(0.12)
Total Net Assets (GBP)		269,647,969	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	29.10
Consumer Cyclical	17.17
Financials	13.69
Communications	11.53
Basic Materials	7.70
Energy	7.10
Technology	6.63
Industrial	4.81
Investment Funds	2.39
Other Net Liabilities	(0.12)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Basic Value Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
437,804	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	43,787,368	5.76
Total Funds		43,787,368	5.76
COMMON STOCKS (SHARES)			
	Canada		
105,087	Rogers Communications*	4,561,931	0.60
	Denmark		
24,817	Novo Nordisk	2,660,134	0.35
	France		
320,305	Sanofi	13,311,876	1.75
	Germany		
230,227	Bayer*	11,990,783	1.58
115,194	Siemens	5,914,751	0.78
		17,905,534	2.36
	Ireland		
213,709	Medtronic	18,932,480	2.49
67,262	Willis Towers Watson	13,977,044	1.84
		32,909,524	4.33
	Japan		
362,700	Komatsu*	7,656,143	1.01
907,900	Panasonic*	7,410,760	0.98
		15,066,903	1.99
	Netherlands		
58,241	Airbus*	5,764,847	0.76
481,221	Koninklijke Philips	8,050,827	1.06
		13,815,674	1.82
	South Korea		
8,648	Samsung Electronics*	9,517,124	1.25
	Switzerland		
24,503	Alcon*	1,633,753	0.22
	United Kingdom		
117,525	AstraZeneca	14,745,235	1.94
217,229	BAE Systems	7,894,102	1.04
655,567	BP	19,968,571	2.63
477,218	Prudential	5,040,096	0.66
321,969	Unilever	14,738,131	1.94
		62,386,135	8.21
	United States		
61,501	Activision Blizzard	4,854,274	0.64
29,927	Allstate	3,657,079	0.48
167,344	Altria	7,549,724	0.99
54,947	American Electric Power	5,567,780	0.73
313,768	American International	16,432,030	2.16
26,758	AmerisourceBergen	3,918,174	0.52
24,743	Analog Devices	3,753,018	0.49
121,947	Apollo Global Management	6,852,202	0.90
368,314	Bank of America	12,633,170	1.66
38,413	Capital One Financial	4,117,105	0.54
126,889	Cardinal Health	8,870,810	1.17
81,918	Charles Schwab	5,909,565	0.78
42,033	Cigna	12,008,828	1.58
410,529	Cisco Systems	18,609,279	2.45
442,029	Citigroup	21,690,363	2.86
252,494	Cognizant Technology Solutions	16,295,963	2.14
419,334	Comcast	15,217,631	2.00
81,005	ConocoPhillips	8,772,031	1.15
40,878	Constellation Brands	10,201,105	1.34
70,257	DENTSPLY SIRONA	2,330,425	0.31
31,662	Dollar General	7,533,973	0.99
41,295	Edison International	2,848,116	0.38
35,974	Elevance Health	17,665,033	2.32
257,208	EQT	12,088,776	1.59
103,287	Equitable	3,097,577	0.41
207,380	Fidelity National Financial	8,193,584	1.08
165,272	Fidelity National Information Services	15,401,698	2.03
19,452	First Citizens BancShares	15,983,514	2.10
247,278	Fox	8,523,673	1.12
489,784	General Motors	19,096,678	2.52
65,015	Hess	7,820,654	1.03
28,032	Humana	13,671,206	1.80
28,734	Huntington Ingalls Industries	6,660,254	0.88
102,974	JPMorgan Chase	11,792,583	1.55
514,760	Kinder Morgan	9,330,025	1.23
63,402	Laboratory of America	14,486,723	1.91
29,547	Lear	4,147,808	0.55
91,253	Leidos	8,777,626	1.16
36,078	Microsoft	9,589,893	1.26
43,232	Mondelez International	2,702,865	0.36
361,487	Newell Brands	6,618,827	0.87
63,770	PPG Industries	8,156,183	1.08
150,600	Public Service Enterprise	9,817,614	1.29
53,251	Ralph Lauren	4,953,940	0.65
59,867	Raymond James Financial	6,266,878	0.83
7,606	Robert Half International	587,944	0.08
122,664	Ross Stores	10,579,770	1.39
136,383	Sealed Air	7,421,963	0.98
57,192	Sempra Energy	9,509,314	1.25
225,410	SS&C Technologies	12,726,648	1.68
17,645	Union Pacific	3,979,124	0.52
299,120	Verizon Communications	12,672,219	1.67
32,309	Visa	6,531,587	0.86
74,509	Walmart	9,890,325	1.30
556,078	Wells Fargo	24,667,620	3.25

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
276,658	Williams	9,337,208	1.23
96,922	Zimmer Biomet	10,511,191	1.38
		542,881,170	71.47
Total Common Stocks (Shares)		716,649,758	94.35
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		760,437,126	100.11
Total Portfolio		760,437,126	100.11
Other Net Liabilities		(840,772)	(0.11)
Total Net Assets (USD)		759,596,354	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	290,889	USD	43,036	BNY Mellon	15/9/2022	(867)
USD	2,771	CNY	19,043	BNY Mellon	15/9/2022	11
Net unrealised depreciation						(856)
EUR Hedged Share Class						
EUR	31,521,326	USD	32,200,673	BNY Mellon	15/9/2022	(637,062)
USD	2,305,350	EUR	2,299,361	BNY Mellon	15/9/2022	2,944
Net unrealised depreciation						(634,118)
SGD Hedged Share Class						
SGD	468,124	USD	337,854	BNY Mellon	15/9/2022	(2,820)
USD	17,340	SGD	24,191	BNY Mellon	15/9/2022	27
Net unrealised depreciation						(2,793)
Total net unrealised depreciation (USD underlying exposure - USD 34,231,511)						(637,767)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	25.09
Financials	21.96
Technology	10.65
Consumer Cyclical	9.25
Energy	8.86
Communications	7.84
Industrial	5.97
Investment Funds	5.76
Utilities	3.65
Basic Materials	1.08
Other Net Liabilities	(0.11)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Dollar Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Argentina		
USD 46,150	Genneia 8.75% 2/9/2027	43,340	0.01
USD 144,000	YPF 7% 15/12/2047	78,480	0.01
		121,820	0.02
	Austria		
USD 200,000	BRF 4.35% 29/9/2026	182,921	0.03
USD 85,000	Suzano Austria 3.125% 15/1/2032	67,321	0.01
USD 40,000	Suzano Austria 3.75% 15/1/2031	34,000	0.01
		284,242	0.05
	Brazil		
USD 200,000	Banco Votorantim 4% 24/9/2022	199,902	0.04
USD 47,000	Oi 10% 27/7/2025	21,620	0.00
		221,522	0.04
	British Virgin Islands		
USD 200,000	RKPF Overseas 2020 A 5.2% 12/1/2026	82,000	0.02
USD 240,000	TSMC Global 2.25% 23/4/2031	200,387	0.04
		282,387	0.06
	Canada		
USD 21,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	18,832	0.00
USD 68,387	Air Canada 2017-1 Class AA Pass Through Trust 3.3% 15/7/2031	61,296	0.01
USD 55,000	Bausch Health 5.75% 15/8/2027	40,431	0.01
USD 154,000	Brookfield Residential Properties / Brookfield Residential US 6.25% 15/9/2027	137,659	0.03
USD 67,000	Masonite International 5.375% 1/2/2028	62,170	0.01
USD 14,000	Mattamy 5.25% 15/12/2027	12,348	0.00
USD 639,000	Rogers Communications 3.8% 15/3/2032	586,398	0.10
USD 416,000	Rogers Communications 4.55% 15/3/2052	371,715	0.07
USD 87,000	Suncor Energy 6.5% 15/6/2038	95,549	0.01
		1,386,398	0.24
	Cayman Islands		
USD 250,000	ACAS CLO 2015-1 4.34% 18/10/2028	240,747	0.04
USD 320,000	AGL CLO 12 3.87% 20/7/2034	313,091	0.06
USD 270,000	AGL CLO 14 3.882% 2/12/2034	263,870	0.05
USD 250,000	AGL CLO 3 5.812% 15/1/2033	235,209	0.04
USD 250,000	AGL CLO 7 3.712% 15/7/2034	243,947	0.04
USD 500,000	AGL Core CLO 4 3.78% 20/4/2033	490,171	0.09
USD 250,000	AIMCO CLO Series 2015-A 4.34% 17/10/2034	240,720	0.04
USD 250,000	AIMCO CLO Series 2017-A 3.76% 20/4/2034	242,248	0.04
USD 250,000	AIMCO CLO Series 2017-A 4.81% 20/4/2034	234,383	0.04
USD 199,427	Allegro CLO II-S 3.812% 21/10/2028	197,333	0.04
USD 250,000	Allegro CLO XI 4.588% 19/1/2033	244,673	0.04
USD 250,000	AMMC CLO 21 4.038% 2/11/2030	248,326	0.04
USD 250,000	Anchorage Capital CLO 2013-1 3.705% 13/10/2030	248,414	0.05
USD 250,000	Anchorage Capital CLO 2013-1 4.105% 13/10/2030	244,382	0.04
USD 250,000	Anchorage Capital CLO 3-R 4.293% 28/1/2031	244,142	0.04
USD 250,000	Anchorage Capital CLO 4-R 3.843% 28/1/2031	247,294	0.04
USD 250,000	Anchorage Capital CLO 4-R 4.643% 28/1/2031	236,871	0.04
USD 600,000	Anchorage Capital CLO 5-R 3.962% 15/1/2030	587,489	0.10
USD 250,000	Anchorage Capital CLO 5-R 4.362% 15/1/2030	242,887	0.04
USD 250,000	Apidos CLO XXIV 3.66% 20/10/2030	245,960	0.04
USD 250,000	Apidos CLO XXXI 4.062% 15/4/2031	239,448	0.04
USD 250,000	Bain Capital Credit CLO 2021-3 5.883% 24/7/2034	232,442	0.04
USD 250,000	Bardot CLO 5.759% 22/10/2032	234,296	0.04
USD 500,000	Benefit Street Partners CLO V-B 3.8% 20/4/2031	492,935	0.09
USD 245,097	BlueMountain CLO 2013-2 3.939% 22/10/2030	242,719	0.04
USD 700,000	BlueMountain CLO 2015-3 3.71% 20/4/2031	690,580	0.12
USD 250,000	Brookside Mill CLO 2013-1 4.09% 17/1/2028	249,061	0.05
USD 250,000	Brookside Mill CLO 2013-1 5.39% 17/1/2028	242,060	0.04
USD 250,000	Canyon CLO 2020-3 4.212% 15/1/2034	237,132	0.04
USD 250,000	Carbone Clo 3.85% 20/1/2031	246,563	0.04
USD 248,466	Carlyle Global Market Strategies CLO 2013-3 3.612% 15/10/2030	245,825	0.04
USD 250,000	CBAM 2017-1 5.11% 20/7/2030	242,709	0.04
USD 200,000	China Aoyuan 7.95% 19/2/2023	13,657	0.00
USD 250,000	CIFC Funding 2012-II-R 3.96% 20/1/2028	246,223	0.04
USD 250,000	CIFC Funding 2014-II-R 5.583% 24/4/2030	235,286	0.04
USD 250,000	CIFC Funding 2015-III 3.888% 19/4/2029	240,682	0.04
USD 500,000	CIFC Funding 2017-I 4.432% 23/4/2029	492,120	0.09
USD 840,000	CIFC Funding 2018-I 3.74% 18/4/2031	825,930	0.15
USD 250,000	Clear Creek CLO 3.91% 20/10/2030	247,108	0.04
USD 500,000	Deer Creek Clo 2017-1 3.89% 20/10/2030	495,200	0.09
USD 1,450,000	Dryden 53 CLO 3.632% 15/1/2031	1,434,283	0.25

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 227,671	Dryden XXVI Senior Loan Fund 3.412% 15/4/2029	224,794	0.04
USD 250,000	Eaton Vance CLO 2018-1 4.712% 15/10/2030	238,487	0.04
USD 200,000	Fantasia 0% 5/7/2022***	18,685	0.00
USD 500,000	Flatiron CLO 18 3.692% 17/4/2031	493,790	0.09
USD 250,000	Galaxy XXII CLO 3.94% 16/4/2034	244,129	0.04
USD 250,000	Generate CLO 2 3.909% 22/1/2031	246,713	0.04
USD 250,000	Gilbert Park CLO 4.462% 15/10/2030	240,026	0.04
USD 250,000	Gilbert Park CLO 5.462% 15/10/2030	237,665	0.04
USD 1,563,000	Goldentree Loan Opportunities X 3.83% 20/7/2031	1,543,459	0.27
USD 1,250,000	Goldentree Loan Opportunities XI 3.81% 18/1/2031	1,239,577	0.22
USD 740,000	GoldentTree Loan Management US CLO 1 3.84% 20/10/2034	724,433	0.13
USD 247,195	Grippen Park CLO 3.97% 20/1/2030	245,216	0.04
USD 200,000	Grupo Aval 4.375% 4/2/2030	161,940	0.03
USD 169,700	ICG US CLO 2015-1 3.878% 19/10/2028	168,346	0.03
USD 250,000	LCM XIV 3.75% 20/7/2031	245,396	0.04
USD 6,948	LoanCore 2018-CRE1 Issuer 3.521% 15/5/2028	6,952	0.00
USD 263,732	Loanpal Solar Loan 2021-1 2.29% 20/1/2048	226,122	0.04
USD 237,633	Madison Park Funding XIII 3.688% 19/4/2030	235,435	0.04
USD 750,000	Madison Park Funding XLI 4.409% 22/4/2027	728,211	0.13
USD 370,000	Madison Park Funding XXVI 4.006% 29/7/2030	366,779	0.07
USD 200,000	Modern Land China 9.8% 11/4/2023	33,000	0.01
USD 250,000	MP CLO III 3.96% 20/10/2030	247,879	0.04
USD 500,000	Neuberger Berman Loan Advisers CLO 26 3.66% 18/10/2030	492,970	0.09
USD 250,000	Neuberger Berman Loan Advisers CLO 26 4.14% 18/10/2030	242,712	0.04
USD 816,000	OHA Loan Funding 2013-2 3.998% 23/5/2031	806,522	0.14
USD 250,000	OZLM VI 4.49% 17/4/2031	241,442	0.04
USD 250,000	OZLM XII 4.382% 30/4/2027	248,373	0.05
USD 500,000	OZLM XVIII 3.532% 15/4/2031	492,231	0.09
USD 750,000	Palmer Square CLO 2014-1 3.87% 17/1/2031	743,018	0.13
USD 250,000	Palmer Square CLO 2018-1 3.77% 18/4/2031	246,497	0.04
USD 350,000	Palmer Square CLO 2018-2 3.84% 16/7/2031	344,774	0.06
USD 250,000	Pikes Peak CLO 1 3.963% 24/7/2031	246,331	0.04
USD 260,000	Riserva Clo 3.8% 18/1/2034	253,989	0.05
USD 1,750,000	Rockford Tower CLO 2017-3 3.9% 20/10/2030	1,735,893	0.30
USD 750,000	Rockford Tower CLO 2018-1 4.084% 20/5/2031	740,143	0.13
USD 500,000	Rockford Tower CLO 2018-1 4.704% 20/5/2031	485,112	0.09
USD 250,000	Rockford Tower CLO 2018-1 5.984% 20/5/2031	227,065	0.04
USD 250,000	Rockford Tower CLO 2018-2 3.87% 20/10/2031	246,291	0.04
USD 463,141	Romark WM-R 3.74% 20/4/2031	458,232	0.08
USD 250,000	RR 19 9.012% 15/10/2035	230,793	0.04
USD 250,000	RR 3 3.602% 15/1/2030	246,982	0.04
USD 250,000	RR 5 4.162% 15/10/2031	245,962	0.04
USD 250,000	Signal Peak CLO 5 3.893% 25/4/2031	247,071	0.04
USD 250,000	Sitka 6.75% 6/7/2026	238,049	0.04
USD 250,000	Symphony CLO XXVI 3.79% 20/4/2033	244,735	0.04
USD 250,000	Tiaa Clo III 3.89% 16/1/2031	247,777	0.04
USD 1,250,000	TICP CLO IX 3.85% 20/1/2031	1,238,961	0.22
USD 250,000	TICP CLO XI 3.89% 20/10/2031	245,786	0.04
USD 150,000	TRINITAS CLO IV 4.14% 18/10/2031	146,142	0.03
USD 500,000	Trinitas CLO XIV 4.783% 25/1/2034	483,455	0.09
USD 500,000	Trinitas CLO XIV 5.783% 25/1/2034	490,638	0.09
USD 743,224	Voya CLO 2014-4 3.583% 14/7/2031	732,956	0.13
USD 500,000	Voya Clo 2017-4 3.642% 15/10/2030	493,276	0.09
USD 250,000	Wellfleet CLO 2017-3 4.69% 17/1/2031	234,065	0.04
USD 250,000	York CLO 1 4.409% 22/10/2029	241,456	0.04
USD 200,000	Yuzhou 6% 25/10/2023	15,000	0.00
		35,710,149	6.23
	Chile		
USD 200,000	VTR Comunicaciones 4.375% 15/4/2029	121,000	0.02
	Colombia		
USD 294,000	Colombia Government International Bond 4.5% 15/3/2029	257,995	0.04
COP 544,000,000	Colombian TES 7% 26/3/2031	90,757	0.02
COP 474,000,000	Colombian TES 7.25% 18/10/2034	75,563	0.01
USD 292,000	Ecopetrol 6.875% 29/4/2030	270,830	0.05
USD 200,000	Empresas Publicas de Medellin 4.25% 18/7/2029	165,414	0.03
		860,559	0.15
	Denmark		
USD 274,000	Danske Bank 1.171% 8/12/2023	271,159	0.05

***This security is in default, see Note 2(b).

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Guernsey		
USD 304,000	Credit Suisse Funding Guernsey 3.8% 15/9/2022	304,002	0.05
	Indonesia		
USD 200,000	Indonesia Government International Bond 2.85% 14/2/2030	183,999	0.03
USD 401,000	Indonesia Government International Bond 3.05% 12/3/2051	305,762	0.06
		489,761	0.09
	Ireland		
EUR 250,000	Alme Loan Funding V 5.41% 15/7/2031	218,283	0.04
EUR 297,000	Ares European CLO XII 1.747% 20/4/2032	282,665	0.05
USD 220,000	ASG Finance Designated Activity 7.875% 3/12/2024	202,950	0.04
EUR 100,000	Avoca CLO XV 1.05% 15/4/2031	94,707	0.02
EUR 500,000	Avoca CLO XVIII 1.75% 15/4/2031	473,327	0.08
EUR 100,000	Avoca CLO XX 5.75% 15/7/2032	87,235	0.01
EUR 100,000	Avoca CLO XXII 1.3% 15/4/2035	92,167	0.01
EUR 250,000	Avoca CLO XXII 2.9% 15/4/2035	221,611	0.04
EUR 250,000	Avoca CLO XXII 5.23% 15/4/2035	207,266	0.03
EUR 250,000	Avoca CLO XXIII 3.05% 15/4/2034	228,427	0.04
EUR 250,000	Bluemountain Euro 2021-2 CLO 1.75% 15/10/2035	237,359	0.04
EUR 300,000	BlueMountain Fuji CLO III 2.9% 15/1/2031	276,987	0.05
EUR 100,000	CIFC European Funding CLO II 1.6% 15/4/2033	94,786	0.02
EUR 250,000	CVC Cordatus Loan Fund IV 1.691% 22/2/2034	232,562	0.04
EUR 250,000	CVC Cordatus Loan Fund V 1.542% 21/7/2030	240,129	0.04
EUR 250,000	CVC Cordatus Loan Fund XX 3% 22/6/2034	225,236	0.04
EUR 250,000	CVC Cordatus Loan Fund XX 5.61% 22/6/2034	209,055	0.04
EUR 250,000	CVC Cordatus Loan Fund XXI 5.93% 22/9/2034	210,796	0.04
EUR 250,000	Dartry Park CLO 3.562% 28/1/2034	231,270	0.04
EUR 250,000	Euro-Galaxy III CLO 3.395% 24/4/2034	233,824	0.04
EUR 250,000	Fidelity Grand Harbour CLO 2021-1 3.6% 15/10/2034	233,000	0.04
EUR 100,000	Henley CLO IV 1.495% 25/4/2034	92,809	0.01
EUR 250,000	Henley CLO IV 3.145% 25/4/2034	225,385	0.04
EUR 250,000	Madison Park Euro Funding XIV 3.6% 15/7/2032	238,892	0.04
EUR 250,000	Madison Park Euro Funding XVI 3.2% 25/5/2034	227,459	0.04
EUR 250,000	Man GLG Euro CLO 3.5% 15/10/2032	236,335	0.04
EUR 100,000	OCP Euro CLO 2017-2 1.35% 15/1/2032	95,658	0.02
EUR 250,000	Penta CLO 11 2.45% 15/11/2034	243,512	0.04
EUR 250,000	Rockfield Park CLO 5.952% 16/7/2034	214,425	0.04
EUR 250,000	Rockford Tower Europe CLO 2018-1 5.36% 20/12/2031	216,345	0.04
EUR 250,000	RRE 9 Loan Management 1.7% 15/10/2036	233,531	0.04
GBP 179,639	Scorpio European Loan Conduit No. 34 3.913% 17/5/2029	207,616	0.04
EUR 250,000	Sound Point Euro CLO II Funding 6.382% 26/1/2036	218,918	0.04
EUR 100,000	St Paul's CLO XII 1.6% 15/4/2033	94,499	0.02
		7,079,026	1.24
	Italy		
EUR 196,549	Cassia 2022-1 2.891% 22/5/2034	190,980	0.03
	Japan		
USD 200,000	Mizuho Financial 2.201% 10/7/2031	162,165	0.03
USD 664,000	Nissan Motor 4.81% 17/9/2030	597,617	0.10
USD 244,000	Nomura 2.608% 14/7/2031	196,295	0.03
USD 1,068,000	Takeda Pharmaceutical 2.05% 31/3/2030	898,618	0.16
		1,854,695	0.32
	Luxembourg		
USD 226,000	Atento Luxco 1 8% 10/2/2026	108,261	0.02
USD 586,000	EIG Pearl 4.387% 30/11/2046	476,125	0.08
USD 75,000	Gol Finance 7% 31/1/2025	45,962	0.01
USD 180,000	Millicom International Cellular 6.625% 15/10/2026	176,911	0.03
USD 200,000	Simpar Europe 5.2% 26/1/2031	163,252	0.03
		970,511	0.17
	Mexico		
USD 200,000	Banco Mercantil del Norte 5.875% 24/1/2171	173,750	0.03
USD 200,000	Banco Mercantil del Norte 6.625% 24/1/2171	170,973	0.03
USD 19,000	Grupo Televisa SAB 6.625% 15/1/2040	20,555	0.00
MXN 5,700,000	Mexican Bonos 8.5% 31/5/2029	274,344	0.05
MXN 7,200,000	Mexican Bonos 8.5% 18/11/2038	340,156	0.06
MXV 1,980	Mexican Udibonos 4.5% 22/11/2035	75,933	0.01
USD 544,000	Mexico Government International Bond 2.659% 24/5/2031	452,064	0.08
USD 919,000	Mexico Government International Bond 4.5% 31/1/2050	732,753	0.13
USD 233,000	Operadora de Servicios Mega de Sofom ER 8.25% 11/2/2025	138,405	0.03
USD 600,000	Petroleos Mexicanos 6.7% 16/2/2032	467,040	0.08
USD 59,000	Petroleos Mexicanos 6.875% 16/10/2025	57,401	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
MXN 2,706,800	Petroleos Mexicanos 7.19% 12/9/2024	122,205	0.02
USD 226,000	Petroleos Mexicanos 8.75% 2/6/2029	208,203	0.04
		3,233,782	0.57
	Netherlands		
EUR 240,000	Digital Dutch Finco 1% 15/1/2032	179,151	0.03
EUR 200,000	Digital Dutch Finco 1.5% 15/3/2030	165,806	0.03
USD 851,000	NXP / NXP Funding / NXP USA 2.5% 11/5/2031	689,631	0.12
USD 261,000	NXP / NXP Funding / NXP USA 2.65% 15/2/2032	211,044	0.04
USD 83,000	NXP / NXP Funding / NXP USA 3.4% 1/5/2030	73,556	0.01
USD 1,150,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	1,091,781	0.19
USD 349,000	Shell International Finance 3.875% 13/11/2028	343,609	0.06
		2,754,578	0.48
	Oman		
USD 200,000	Oman Government International Bond 6.75% 28/10/2027	209,000	0.04
	Panama		
USD 352,000	Panama Government International Bond 3.875% 17/3/2028	339,079	0.06
USD 445,000	Panama Government International Bond 4.5% 1/4/2056	345,617	0.06
		684,696	0.12
	Peru		
USD 200,000	InRetail Consumer 3.25% 22/3/2028	172,570	0.03
USD 324,000	Peruvian Government International Bond 3.55% 10/3/2051	243,029	0.04
USD 236,000	Peruvian Government International Bond 4.125% 25/8/2027	231,983	0.04
		647,582	0.11
	Philippines		
USD 552,000	Philippine Government International Bond 3% 1/2/2028	532,680	0.09
USD 282,000	Philippine Government International Bond 3.2% 6/7/2046	219,255	0.04
		751,935	0.13
	Russian Federation		
RUB 30,039,000	Russian Federal Bond - OFZ 6.1% 18/7/2035	158,935	0.03
	Thailand		
USD 200,000	Bangkok Bank Hong Kong 3.733% 25/9/2034	174,545	0.03
	Turkey		
USD 81,410	Turkish Airlines 2015-1 Class A Pass Through Trust 4.2% 15/9/2028	67,629	0.01
	United Arab Emirates		
USD 200,000	NBK Tier 1 3.625% 24/8/2171	175,375	0.03
	United Kingdom		
USD 228,000	Anglo American Capital 2.875% 17/3/2031	188,365	0.03
USD 937,000	Anglo American Capital 5.625% 1/4/2030	938,159	0.17
USD 139,957	Avianca Midco 2 9% 1/12/2028	118,264	0.02
USD 1,459,000	BAE Systems 3.4% 15/4/2030	1,337,210	0.23
USD 417,000	Barclays 4.375% 12/1/2026	409,584	0.07
USD 352,000	Barclays 5.304% 9/8/2026	350,953	0.06
USD 314,000	HSBC 4.583% 19/6/2029	297,229	0.05
USD 109,962	SCC Power 4% 17/5/2032	11,271	0.00
USD 203,007	SCC Power 8% 31/12/2028	83,233	0.02
		3,734,268	0.65
	United States		
USD 552,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	519,197	0.09
USD 200,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	174,080	0.03
USD 100,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	92,505	0.02
USD 100,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	84,309	0.01
USD 210,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	172,441	0.03
USD 200,000	280 Park Avenue 2017-280P Mortgage Trust 3.906% 15/9/2034	190,777	0.03
USD 230,000	280 Park Avenue 2017-280P Mortgage Trust 4.489% 15/9/2034	218,205	0.04
USD 118,000	AbbVie 2.3% 21/11/2022	117,777	0.02
USD 278,000	AbbVie 2.6% 21/11/2024	268,897	0.05
USD 327,000	AbbVie 4.25% 21/11/2049	291,715	0.05
USD 73,000	AbbVie 4.45% 14/5/2046	66,934	0.01
USD 406,000	AbbVie 4.5% 14/5/2035	391,714	0.07
USD 384,000	AbbVie 4.55% 15/3/2035	371,598	0.06
USD 138,000	AbbVie 4.85% 15/6/2044	132,497	0.02
USD 136,000	AbbVie 4.875% 14/11/2048	133,221	0.02
USD 231,000	AEP Texas 3.45% 15/5/2051	179,536	0.03
USD 112,000	AEP Texas 3.95% 1/6/2028	108,091	0.02
USD 41,000	AEP Texas 4.15% 1/5/2049	35,023	0.01
USD 138,000	AEP Transmission 2.75% 15/8/2051	98,071	0.02
USD 225,000	AEP Transmission 3.15% 15/9/2049	172,813	0.03
USD 112,000	AEP Transmission 3.65% 1/4/2050	93,569	0.02
USD 180,000	AEP Transmission 3.8% 15/6/2049	155,277	0.03
USD 58,000	AEP Transmission 4.5% 15/6/2052	55,997	0.01
USD 88,000	Aetna 4.5% 15/5/2042	79,347	0.01
USD 444,000	Agilent Technologies 2.1% 4/6/2030	368,614	0.07
USD 7,203	Ajax Mortgage Loan Trust 2018-B 0% 26/2/2057	5,213	0.00

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,174,076	Ajax Mortgage Loan Trust 2019-G 3% 25/9/2059	1,157,267	0.20
USD 456,946	Ajax Mortgage Loan Trust 2019-H 3% 25/11/2059	450,568	0.08
USD 1,182,733	Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059	1,156,542	0.20
USD 122,569	Ajax Mortgage Loan Trust 2020-C 2.25% 27/9/2060	120,771	0.02
USD 467,913	Ajax Mortgage Loan Trust 2020-D 2.25% 25/6/2060	453,914	0.08
USD 1,494,245	Ajax Mortgage Loan Trust 2021-C 2.115% 25/1/2061	1,413,194	0.25
USD 107,000	Alabama Power 3.45% 1/10/2049	85,411	0.01
USD 179,000	Alabama Power 3.75% 1/3/2045	150,392	0.03
USD 27,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	23,605	0.00
USD 119,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	113,369	0.02
USD 207,000	Alexandria Real Estate Equities 2.95% 15/3/2034	175,302	0.03
USD 262,055	Alternative Loan Trust 2004-22CB 6.25% 25/10/2034	254,658	0.04
USD 335,189	Alternative Loan Trust 2006-OA14 2.589% 25/11/2046	270,430	0.05
USD 400,683	Alternative Loan Trust 2006-OA16 2.824% 25/10/2046	362,729	0.06
USD 76,169	Alternative Loan Trust 2006-OA9 2.568% 20/7/2046	58,856	0.01
USD 498,845	Alternative Loan Trust 2007-14T2 6% 25/7/2037	289,989	0.05
USD 138,435	Alternative Loan Trust 2007-9T1 6% 25/5/2037	78,163	0.01
EUR 605,000	Altria 3.125% 15/6/2031	528,884	0.09
USD 15,000	Altria 3.4% 6/5/2030	13,075	0.00
USD 135,000	Altria 4.5% 2/5/2043	103,700	0.02
USD 401,000	Altria 5.8% 14/2/2039	378,779	0.07
USD 523,000	Amazon.com 2.5% 3/6/2050	370,247	0.06
USD 45,652	Ambac Assurance 5.1% 7/6/2171	46,052	0.01
USD 170,000	Ameren Illinois 3.25% 15/3/2050	133,220	0.02
USD 29,805	American Airlines 2013-2 Class A Pass Through Trust 4.95% 15/7/2024	29,317	0.00
USD 37,937	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/3/2029	34,752	0.01
USD 208,980	American Airlines 2015-2 Class B Pass Through Trust 4.4% 22/3/2025	201,264	0.04
USD 821,536	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/7/2029	742,849	0.13
USD 184,204	American Airlines 2016-1 Class B Pass Through Trust 5.25% 15/7/2025	170,541	0.03
USD 69,006	American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/12/2029	59,991	0.01
USD 150,851	American Airlines 2016-3 Class AA Pass Through Trust 3% 15/4/2030	136,109	0.02
USD 54,298	American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/8/2030	49,862	0.01
USD 77,841	American Airlines 2017-1 Class B Pass Through Trust 4.95% 15/8/2026	71,886	0.01
USD 162,419	American Airlines 2019-1 Class B Pass Through Trust 3.85% 15/8/2029	135,350	0.02
USD 37,148	American Home Mortgage Assets Trust 2007-1 1.559% 25/2/2047	16,183	0.00
USD 124,000	American International 4.375% 30/6/2050	112,159	0.02
USD 158,000	American International 4.75% 1/4/2048	150,960	0.03
USD 170,000	American Municipal Power 8.084% 15/2/2050	241,447	0.04
USD 114,000	American Tower 2.1% 15/6/2030	92,687	0.02
USD 4,000	American Tower 3.375% 15/5/2024	3,937	0.00
USD 1,206,000	American Tower 3.8% 15/8/2029	1,120,871	0.20
USD 6,000	American Tower 3.95% 15/3/2029	5,652	0.00
USD 271,000	American Transmission Systems 2.65% 15/1/2032	229,416	0.04
USD 500,000	Amgen 4.05% 18/8/2029	489,284	0.08
USD 60,000	Amgen 4.2% 22/2/2052	53,033	0.01
USD 397,000	Amgen 4.4% 1/5/2045	360,939	0.06
USD 289,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.7% 1/2/2036	281,623	0.05
USD 188,000	Anheuser-Busch InBev Worldwide 4.439% 6/10/2048	170,168	0.03
USD 534,000	Anheuser-Busch InBev Worldwide 4.75% 23/1/2029	546,558	0.10
USD 879,000	Aon 4.5% 15/12/2028	873,868	0.15
USD 237,000	Apple 2.4% 20/8/2050	167,041	0.03
USD 378,000	Apple 2.8% 8/2/2061	270,329	0.05
USD 81,000	Apple 3.85% 4/5/2043	75,069	0.01
USD 1,911,586	APS Resecuritization Trust 2016-1 3.188% 31/7/2057	738,152	0.13
USD 80,587	APS Resecuritization Trust 2016-3 5.294% 27/9/2046	81,582	0.01
USD 148,000	Aramark Services 5% 1/2/2028	136,578	0.02
USD 650,000	AREIT 2022-CRE7 4.538% 17/6/2039	646,196	0.11
USD 146,005	Argent Mortgage Loan Trust 2005-W1 2.924% 25/5/2035	129,281	0.02
USD 95,000	Ashford Hospitality Trust 2018-ASHF 4.491% 15/4/2035	90,183	0.02
USD 467,000	Ashford Hospitality Trust 2018-ASHF 5.491% 15/4/2035	433,424	0.08
USD 2,000,000	AT&T 0% 27/11/2022	1,979,968	0.35
USD 629,000	AT&T 2.55% 1/12/2033	507,544	0.09
USD 100,000	AT&T 2.75% 1/6/2031	86,172	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 839,000	AT&T 3.55% 15/9/2055	622,642	0.11
USD 189,000	AT&T 3.65% 15/9/2059	140,085	0.02
USD 275,000	AT&T 3.8% 1/12/2057	211,111	0.04
USD 70,000	AT&T 3.85% 1/6/2060	53,819	0.01
USD 434,000	AT&T 4.3% 15/2/2030	422,443	0.07
USD 232,000	AT&T 4.3% 15/12/2042	202,204	0.04
USD 237,000	AT&T 4.5% 15/5/2035	224,000	0.04
USD 53,000	Atmos Energy 4.125% 15/3/2049	48,120	0.01
USD 217,000	Autodesk 2.4% 15/12/2031	180,639	0.03
USD 206,000	Autodesk 3.5% 15/6/2027	199,453	0.03
USD 287,000	Baltimore Gas and Electric 2.9% 15/6/2050	213,153	0.04
USD 205,000	Baltimore Gas and Electric 3.5% 15/8/2046	170,126	0.03
USD 103,000	Baltimore Gas and Electric 3.75% 15/8/2047	89,084	0.02
USD 50,000	Baltimore Gas and Electric 4.55% 1/6/2052	48,735	0.01
USD 350,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	314,084	0.06
USD 900,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.792% 15/11/2033	861,255	0.15
USD 100,000	BAMLL Commercial Mortgage Trust 2017-SCH 3.892% 15/11/2032	95,512	0.02
USD 300,000	BAMLL Commercial Mortgage Trust 2017-SCH 4.392% 15/11/2032	286,938	0.05
USD 100,000	BAMLL Commercial Mortgage Trust 2018-DSNY 3.742% 15/9/2034	96,115	0.02
USD 410,000	BAMLL Commercial Mortgage Trust 2018-DSNY 4.092% 15/9/2034	392,488	0.07
USD 510,000	BANK 2017-BNK9 3.538% 15/11/2054	489,740	0.09
USD 453,000	Bank of America 1.658% 11/3/2027	406,883	0.07
USD 1,405,000	Bank of America 1.734% 22/7/2027	1,257,369	0.22
USD 325,000	Bank of America 2.299% 21/7/2032	262,086	0.05
USD 691,000	Bank of America 2.456% 22/10/2025	661,953	0.12
USD 404,000	Bank of America 2.496% 13/2/2031	341,527	0.06
USD 790,000	Bank of America 2.551% 4/2/2028	717,990	0.13
USD 916,000	Bank of America 2.572% 20/10/2032	752,768	0.13
USD 165,000	Bank of America 2.651% 11/3/2032	138,205	0.02
USD 283,000	Bank of America 2.687% 22/4/2032	237,014	0.04
USD 1,021,000	Bank of America 2.972% 4/2/2033	865,022	0.15
USD 421,000	Bank of America 3.194% 23/7/2030	377,082	0.07
USD 229,000	Bank of America 3.366% 23/1/2026	221,820	0.04
USD 494,000	Bank of America 3.593% 21/7/2028	466,626	0.08
USD 325,000	Bank of America 3.97% 5/3/2029	309,192	0.05
USD 309,000	Bank of America 3.974% 7/2/2030	291,456	0.05
USD 245,000	Bank of America 4.271% 23/7/2029	235,688	0.04
USD 1,587,000	Bank of America 4.571% 27/4/2033	1,532,103	0.27
USD 1,188,000	Bank of America 5.015% 22/7/2033	1,184,882	0.21
USD 100,000	Bank of America 5.875% 15/9/2170	90,750	0.02
USD 200,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2016-UBS10 5.005% 15/7/2049	190,760	0.03
USD 1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 0.736% 15/2/2050	23,699	0.00
USD 1,000,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 1.393% 15/2/2050	48,010	0.01
USD 125,000	Bank of New York Mellon 4.625% 20/3/2171	115,305	0.02
USD 600,000	BankAmerica Manufactured Housing Contract Trust 7.366% 10/12/2025	168,961	0.03
USD 200,000	Bay Area Toll Authority 7.043% 1/4/2050	270,333	0.05
USD 83,163	Bayview Commercial Asset Trust 2005-3 2.924% 25/11/2035	76,183	0.01
USD 174,160	Bayview Commercial Asset Trust 2005-4 2.894% 25/1/2036	159,149	0.03
USD 8,215	Bayview Commercial Asset Trust 2005-4 3.119% 25/1/2036	7,491	0.00
USD 30,062	Bayview Commercial Asset Trust 2006-2 2.864% 25/7/2036	27,701	0.01
USD 12,422	Bayview Commercial Asset Trust 2006-3 2.819% 25/10/2036	11,645	0.00
USD 353,635	Bayview Commercial Asset Trust 2006-4 2.789% 25/12/2036	328,631	0.06
USD 195,299	Bayview Commercial Asset Trust 2007-1 2.714% 25/3/2037	179,980	0.03
USD 705,245	Bayview Commercial Asset Trust 2007-2 2.714% 25/7/2037	628,253	0.11
USD 559,270	Bayview Commercial Asset Trust 2007-6 3.944% 25/12/2037	518,738	0.09
USD 216,628	Bayview Commercial Asset Trust 2008-2 4.944% 25/4/2038	212,675	0.04
USD 605,578	Bayview Financial Revolving Asset Trust 2004-B 3.493% 28/5/2039	519,283	0.09
USD 69,130	Bayview Financial Revolving Asset Trust 2004-B 3.793% 28/5/2039	52,459	0.01
USD 30,609	Bayview Financial Revolving Asset Trust 2005-E 3.493% 28/12/2040	30,042	0.01
USD 916,000	BBCMS 2017-DELC Mortgage Trust 5.016% 15/8/2036	882,025	0.15

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 104,000	BBCMS 2017-DELC Mortgage Trust 6.016% 15/8/2036	99,066	0.02
USD 118,384	BBCMS Trust 2015-SRCH 3.312% 10/8/2035	112,632	0.02
USD 147,722	BCAP Trust 2007-AA4 3.89% 25/6/2047	80,748	0.01
USD 118,927	BCMSC Trust 2000-A 7.575% 15/6/2030	18,697	0.00
USD 110,398	BCMSC Trust 2000-A 7.83% 15/6/2030	17,921	0.00
USD 79,834	BCMSC Trust 2000-A 8.29% 15/6/2030	13,697	0.00
USD 33,078	Bear Stearns ALT-A Trust 2006-6 2.764% 25/11/2036	27,757	0.01
USD 164,533	Bear Stearns ALT-A Trust 2007-1 2.764% 25/1/2047	146,450	0.03
USD 87,494	Bear Stearns Asset Backed I Trust 2005-AC9 6.25% 25/12/2035	64,359	0.01
USD 134,632	Bear Stearns Asset Backed I Trust 2006-AC1 6.25% 25/2/2036	99,636	0.02
USD 78,404	Bear Stearns Asset Backed I Trust 2006-HE1 3.464% 25/12/2035	113,407	0.02
USD 78,456	Bear Stearns Asset Backed I Trust 2006-HE7 2.784% 25/9/2036	76,031	0.01
USD 12,912	Bear Stearns Asset Backed I Trust 2007-FS1 2.784% 25/5/2035	12,771	0.00
USD 57,473	Bear Stearns Asset Backed I Trust 2007-HE2 2.584% 25/3/2037	53,818	0.01
USD 40,022	Bear Stearns Asset Backed I Trust 2007-HE3 2.694% 25/4/2037	53,290	0.01
USD 461,548	Bear Stearns Asset Backed I Trust 2007-HE3 2.794% 25/4/2037	452,860	0.08
USD 14,930	Bear Stearns Mortgage Funding Trust 2007-AR2 2.614% 25/3/2037	13,845	0.00
USD 27,200	Bear Stearns Mortgage Funding Trust 2007-AR3 2.584% 25/3/2037	23,700	0.00
USD 350,000	Benchmark 2018-B5 Mortgage Trust 3.944% 15/7/2051	338,976	0.06
USD 114,000	Berkshire Hathaway Finance 2.85% 15/10/2050	84,316	0.01
USD 100,000	BHMS 2018-ATLS 3.641% 15/7/2035	97,164	0.02
USD 360,000	BHMS 2018-ATLS 4.291% 15/7/2035	345,439	0.06
USD 185,000	Biogen 2.25% 1/5/2030	152,193	0.03
USD 237,000	Biogen 3.15% 1/5/2050	163,804	0.03
USD 274,000	Blackstone Private Credit Fund 3.25% 15/3/2027	235,808	0.04
USD 313,000	Blackstone Private Credit Fund 4% 15/1/2029	271,007	0.05
USD 101,000	BP Capital Markets America 3.001% 17/3/2052	74,257	0.01
USD 178,000	Bristol-Myers Squibb 3.7% 15/3/2052	152,585	0.03
USD 339,000	Broadcom 3.469% 15/4/2034	276,478	0.05
USD 111,000	Broadcom 4.15% 15/11/2030	101,987	0.02
USD 250,000	Broadcom 4.15% 15/4/2032	226,481	0.04
USD 1,304,000	Broadcom 4.926% 15/5/2037	1,175,857	0.21
USD 18,000	Buckeye Partners 3.95% 1/12/2026	16,107	0.00
USD 227,000	Burlington Northern Santa Fe 3.3% 15/9/2051	185,346	0.03
USD 128,000	Burlington Northern Santa Fe 4.4% 15/3/2042	123,042	0.02
USD 167,000	Burlington Northern Santa Fe 4.45% 15/1/2053	163,137	0.03
USD 290,000	BWAY 2013-1515 Mortgage Trust 3.446% 10/3/2033	270,786	0.05
USD 798,933	BWAY 2013-1515 Mortgage Trust 3.454% 10/3/2033	770,033	0.13
USD 500,000	BWAY 2013-1515 Mortgage Trust 4.058% 10/3/2033	448,823	0.08
USD 30,000	BXP Trust 2017-CC 3.67% 13/8/2037	25,822	0.00
USD 60,000	BXP Trust 2017-CC 3.67% 13/8/2037	48,495	0.01
USD 30,000	BXP Trust 2017-GM 3.539% 13/6/2039	26,154	0.00
USD 50,000	BXP Trust 2017-GM 3.539% 13/6/2039	42,521	0.01
USD 44,000	Caesars Entertainment 4.625% 15/10/2029	35,736	0.01
USD 397,000	Cameron LNG 3.302% 15/1/2035	339,456	0.06
USD 706,000	Cameron LNG 3.402% 15/1/2038	604,717	0.11
USD 323,000	Capital One Financial 3.273% 1/3/2030	285,972	0.05
USD 97,708	Carrington Mortgage Loan Trust Series 2006-NC3 2.594% 25/8/2036	93,243	0.02
USD 256,875	Carrington Mortgage Loan Trust Series 2007-FRE1 2.704% 25/2/2037	245,775	0.04
USD 182,000	CCO / CCO Capital 4.75% 1/3/2030	157,740	0.03
USD 160,000	CCO / CCO Capital 5.375% 1/6/2029	147,375	0.03
USD 40,000	CD 2017-CD3 Mortgage Trust 3.631% 10/2/2050	38,016	0.01
USD 100,000	CD 2017-CD5 Mortgage Trust 3.956% 15/8/2050	92,833	0.02
USD 130,000	Cedar Fair 5.25% 15/7/2029	118,734	0.02
USD 130,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.375% 15/4/2027	122,653	0.02
USD 96,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	94,175	0.02
USD 817,000	Celanese US 5.9% 5/7/2024	824,333	0.14
USD 140,000	CenterPoint Energy Houston Electric 2.35% 1/4/2031	121,781	0.02
USD 116,000	CenterPoint Energy Houston Electric 3.35% 1/4/2051	95,326	0.02
USD 158,000	CenterPoint Energy Houston Electric 3.6% 1/3/2052	135,498	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 37,000	CenterPoint Energy Houston Electric 3.95% 1/3/2048	33,440	0.01
USD 266,000	CenterPoint Energy Resources 1.75% 1/10/2030	218,221	0.04
USD 330,000	CFCRE Commercial Mortgage Trust 2016-C4 0.854% 10/5/2058	7,725	0.00
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 4.236% 15/2/2033	99,027	0.02
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 4.69% 15/2/2033	98,186	0.02
USD 100,000	CFCRE Commercial Mortgage Trust 2018-TAN 6.661% 15/2/2033	96,876	0.02
USD 14,000	Charles River Laboratories International 4.25% 1/5/2028	12,855	0.00
USD 312,000	Charles Schwab 4% 1/3/2171	251,642	0.04
USD 125,000	Charter Communications Operating / Charter Communications Operating Capital 3.5% 1/3/2042	87,282	0.02
USD 450,000	Charter Communications Operating / Charter Communications Operating Capital 3.7% 1/4/2051	305,700	0.05
USD 96,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	62,855	0.01
USD 121,000	Charter Communications Operating / Charter Communications Operating Capital 3.9% 1/6/2052	84,310	0.01
USD 541,000	Charter Communications Operating / Charter Communications Operating Capital 3.95% 30/6/2062	360,522	0.06
USD 201,000	Charter Communications Operating / Charter Communications Operating Capital 4.4% 1/4/2033	178,876	0.03
USD 161,000	Charter Communications Operating / Charter Communications Operating Capital 4.4% 1/12/2061	115,689	0.02
USD 191,000	Charter Communications Operating / Charter Communications Operating Capital 4.8% 1/3/2050	152,298	0.03
USD 228,000	Charter Communications Operating / Charter Communications Operating Capital 5.375% 1/5/2047	195,767	0.03
USD 69,000	Charter Communications Operating / Charter Communications Operating Capital 5.75% 1/4/2048	61,981	0.01
USD 866,000	Charter Communications Operating / Charter Communications Operating Capital 6.484% 23/10/2045	838,652	0.15
USD 166,000	Charter Communications Operating / Charter Communications Operating Capital 6.834% 23/10/2055	167,988	0.03
USD 783,942	Chase Mortgage Finance Trust Series 2007-S6 6% 25/12/2037	393,554	0.07
USD 150,000	Cheniere Corpus Christi 2.742% 31/12/2039	118,030	0.02
USD 60,000	Cheniere Corpus Christi 3.7% 15/11/2029	55,431	0.01
USD 932,000	Cheniere Corpus Christi 5.125% 30/6/2027	933,161	0.16
USD 291,000	Cheniere Corpus Christi 5.875% 31/3/2025	297,196	0.05
USD 482,000	Cheniere Corpus Christi 7% 30/6/2024	495,733	0.09
USD 7,297	CHL Mortgage Pass-Through Trust 2004-29 2.984% 25/2/2035	6,759	0.00
USD 1,225,349	CHL Mortgage Pass-Through Trust 2006-OA4 1.819% 25/4/2046	411,745	0.07
USD 18,660	CHL Mortgage Pass-Through Trust 2006-OA5 2.844% 25/4/2046	17,687	0.00
USD 343,458	CHL Mortgage Pass-Through Trust 2007-15 6.5% 25/9/2037	163,947	0.03
USD 77,000	Churchill Downs 4.75% 15/1/2028	69,614	0.01
USD 153,000	Churchill Downs 5.5% 1/4/2027	146,934	0.03
USD 122,000	Cigna 3.875% 15/10/2047	100,438	0.02
USD 604,000	Cigna 4.5% 25/2/2026	606,672	0.11
USD 139,047	Citicorp Mortgage Trust Series 2008-2 6.5% 25/6/2038	112,261	0.02
USD 257,000	Citigroup 2.52% 3/11/2032	209,704	0.04
USD 942,000	Citigroup 2.976% 5/11/2030	826,587	0.14
USD 877,000	Citigroup 3.07% 24/2/2028	814,371	0.14
USD 462,000	Citigroup 3.668% 24/7/2028	437,865	0.08
USD 426,000	Citigroup 3.785% 17/3/2033	385,316	0.07
USD 178,000	Citigroup 3.875% 18/5/2171	156,006	0.03
USD 119,000	Citigroup 3.98% 20/3/2030	111,982	0.02
USD 387,000	Citigroup 4.412% 31/3/2031	371,255	0.06
USD 141,000	Citigroup 4.658% 24/5/2028	139,830	0.02
USD 233,000	Citigroup 4.91% 24/5/2033	230,592	0.04
USD 100,000	Citigroup Commercial Mortgage Trust 2013-375P 3.635% 10/5/2035	95,530	0.02
USD 250,000	Citigroup Commercial Mortgage Trust 2015-GC27 3.772% 10/2/2048	237,862	0.04
USD 50,000	Citigroup Commercial Mortgage Trust 2017-C4 3.471% 12/10/2050	47,743	0.01
USD 180,000	Citigroup COmmercial Mortgage Trust 2018-C6 4.412% 10/11/2051	179,982	0.03
USD 215,793	Citigroup Mortgage Loan Trust 2007-AHL2 2.644% 25/5/2037	160,520	0.03
USD 98,125	Citigroup Mortgage Loan Trust 2007-AHL2 2.714% 25/5/2037	73,333	0.01
USD 406,043	Citigroup Mortgage Loan Trust 2007-AHL3 2.614% 25/7/2045	298,532	0.05
USD 26,408	CitiMortgage Alternative Loan Trust Series 2007-A6 6% 25/6/2037	23,751	0.00

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Holding	Description	Market Value (USD)	% of Net Assets
USD 83,000	Citizens Financial 3.25% 30/4/2030	73,638	0.01
USD 200,000	City of San Antonio TX Electric & Gas Systems Revenue 5.808% 1/2/2041	231,122	0.04
USD 160,000	Clear Channel Outdoor 5.125% 15/8/2027	143,366	0.02
USD 194,000	CNH Industrial Capital 4.2% 15/1/2024	193,230	0.03
USD 7,000	Comcast 1.95% 15/1/2031	5,853	0.00
USD 279,000	Comcast 2.65% 1/2/2030	249,775	0.04
USD 572,000	Comcast 3.4% 15/7/2046	454,206	0.08
USD 76,000	Comcast 4% 15/8/2047	66,395	0.01
USD 308,000	Comcast 4.2% 15/8/2034	297,204	0.05
USD 222,000	Comcast 4.25% 15/1/2033	217,017	0.04
USD 400,000	COMM 2013-GAM 3.531% 10/2/2028	351,546	0.06
USD 16,605	COMM 2014-CCRE18 Mortgage Trust 3.55% 15/7/2047	16,307	0.00
USD 365,457	COMM 2014-CCRE21 Mortgage Trust 3.528% 10/12/2047	357,349	0.06
USD 10,000,000	COMM 2015-3BP Mortgage Trust 0.168% 10/2/2035	21,250	0.00
USD 1,285,295	COMM 2015-CCRE25 Mortgage Trust 0.966% 10/8/2048	25,192	0.00
USD 72,000	COMM 2015-CCRE25 Mortgage Trust 4.678% 10/8/2048	66,297	0.01
USD 130,000	COMM 2015-LC23 Mortgage Trust 3.774% 10/10/2048	127,283	0.02
USD 125,000	Commercial Metals 4.375% 15/3/2032	106,110	0.02
USD 153,000	Commonwealth Edison 3.125% 15/3/2051	118,879	0.02
USD 205,000	Commonwealth Edison 3.2% 15/11/2049	162,156	0.03
USD 500,000	Connecticut Avenue Trust 2022-R01 5.333% 25/12/2041	461,536	0.08
USD 19,559	Conseco Finance 4.891% 15/11/2032	21,105	0.00
USD 53,891	Conseco Finance 7.5% 1/3/2030	24,069	0.00
USD 48,989	Conseco Finance 7.53% 15/3/2028	48,970	0.01
USD 50,613	Conseco Finance 7.86% 1/3/2030	23,477	0.00
USD 108,833	Conseco Finance Securitizations 8.31% 1/5/2032	26,089	0.00
USD 484,000	Consumers Energy 3.75% 15/2/2050	423,395	0.07
USD 80,000	Consumers Energy 4.2% 1/9/2052	75,232	0.01
USD 634	Countrywide Asset-Backed Certificates 2.664% 25/12/2025	1,500	0.00
USD 352,945	Countrywide Asset-Backed Certificates 2.944% 25/1/2046	334,107	0.06
USD 188,000	Cox Communications 3.6% 15/6/2051	143,442	0.02
USD 585,379	Credit Suisse Mortgage Capital Certificates 6.5% 27/10/2037	260,547	0.05
USD 22,499	Credit-Based Asset Servicing and Securitization 3.022% 25/12/2036	19,244	0.00
USD 199,471	Credit-Based Asset Servicing and Securitization 6.056% 25/9/2036	13,198	0.00
USD 260,000	Crown Castle 2.1% 1/4/2031	209,566	0.04
USD 283,000	Crown Castle 2.25% 15/1/2031	231,809	0.04
USD 202,000	Crown Castle 2.5% 15/7/2031	167,151	0.03
USD 715,000	Crown Castle 3.1% 15/11/2029	635,878	0.11
USD 34,000	Crown Castle 3.15% 15/7/2023	33,778	0.01
USD 153,000	Crown Castle 3.3% 1/7/2030	136,765	0.02
USD 122,000	Crown Castle 3.8% 15/2/2028	115,697	0.02
USD 67,000	Crown Castle 4.45% 15/2/2026	66,817	0.01
USD 69,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	68,065	0.01
USD 50,000	Csail 2015-C2 Commercial Mortgage Trust 3.504% 15/6/2057	48,605	0.01
USD 800,000	CSAIL 2016-C5 Commercial Mortgage Trust 4.463% 15/11/2048	767,034	0.13
USD 1,910,000	CSAIL 2017-CX10 Commercial Mortgage Trust 0.26% 15/11/2050	21,847	0.00
USD 70,000	CSAIL 2018-C14 Commercial Mortgage Trust 5.087% 15/11/2051	63,382	0.01
USD 20,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.224% 15/8/2051	19,707	0.00
USD 30,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.898% 15/8/2051	27,823	0.01
USD 51,986	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 3.794% 25/11/2035	10,465	0.00
USD 100,000	CSMC 2017-TIME 3.646% 13/11/2039	89,584	0.02
USD 82,605	CSMC Mortgage-Backed Trust 2007-5 7% 25/8/2037	50,224	0.01
USD 36,408	CSMC Series 2014-4R 2.459% 27/2/2036	38,019	0.01
USD 100,000	CSMC Trust 2017-CALI 3.904% 10/11/2032	93,565	0.02
USD 100,000	CSX 2.5% 15/5/2051	68,055	0.01
USD 275,000	CSX 4.3% 1/3/2048	254,286	0.05
USD 83,000	CSX 4.65% 1/3/2068	77,230	0.01
USD 553,000	CVS Health 3.75% 1/4/2030	521,422	0.09
USD 512,000	CVS Health 5.125% 20/7/2045	497,586	0.09
USD 244,903	CWABS Asset-backed Certificates Series 2007-12 3.284% 25/8/2047	238,182	0.04
USD 11,247	CWABS Asset-Backed Certificates Trust 2004-5 3.344% 25/10/2034	10,829	0.00
USD 2,147	CWABS Asset-Backed Certificates Trust 2006-11 2.604% 25/9/2046	2,138	0.00
USD 81,620	CWABS Asset-Backed Certificates Trust 2006-11 2.704% 25/12/2036	75,953	0.01
USD 492,011	CWABS Asset-Backed Certificates Trust 2006-18 2.894% 25/3/2037	395,273	0.07
USD 5,059	CWHEQ Home Equity Loan Trust Series 2006-S3 6.019% 25/1/2029	7,608	0.00

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 5,586	CWHEQ Home Equity Loan Trust Series 2006-S5 6.155% 25/6/2035	6,881	0.00
USD 58,543	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 2.581% 15/5/2035	57,530	0.01
USD 3,505	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 2.581% 15/5/2035	3,376	0.00
USD 16,710	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 2.691% 15/12/2033	16,737	0.00
USD 24,051	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 2.541% 15/11/2036	23,094	0.00
USD 900,000	DBGS 2018-5BP Mortgage Trust 3.371% 15/6/2033	863,123	0.15
USD 219,303	DBGS 2018-BIOD Mortgage Trust 4.369% 15/5/2035	210,345	0.04
USD 70,000	DBJPM 16-C1 Mortgage Trust 3.276% 10/5/2049	67,077	0.01
USD 290,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	267,753	0.05
USD 100,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	91,090	0.02
USD 122,000	Dell International / EMC 3.45% 15/12/2051	82,133	0.01
USD 67,000	Dell International / EMC 4.9% 1/10/2026	67,474	0.01
USD 20,000	Dell International / EMC 8.35% 15/7/2046	24,638	0.00
USD 479,000	Delta Air Lines 2019-1 Class AA Pass Through Trust 3.204% 25/10/2025	464,443	0.08
USD 475	Deutsche ALT-A 5.674% 27/1/2037	479	0.00
USD 476,872	Deutsche Alt-A Mortgage Loan Trust Series 2007-OA4/DE 2.784% 25/8/2047	498,476	0.09
USD 230,000	Devon Energy 4.75% 15/5/2042	209,379	0.04
USD 231,000	Devon Energy 5% 15/6/2045	215,176	0.04
USD 81,000	Devon Energy 5.25% 15/10/2027	82,324	0.01
USD 180,000	Devon Energy 5.6% 15/7/2041	179,783	0.03
USD 71,000	Devon Energy 5.85% 15/12/2025	73,410	0.01
USD 15,000	Devon Energy 5.875% 15/6/2028	15,476	0.00
USD 144,000	Devon Energy 8.25% 1/8/2023	148,005	0.03
USD 718,000	Diamondback Energy 3.25% 1/12/2026	691,202	0.12
USD 2,238,000	Diamondback Energy 3.5% 1/12/2029	2,042,465	0.36
USD 209,000	Diamondback Energy 4.25% 15/3/2052	173,748	0.03
USD 594,000	Diamondback Energy 4.4% 24/3/2051	508,695	0.09
USD 120,000	Discover Financial Services 4.5% 30/1/2026	118,757	0.02
EUR 509,000	Discovery Communications 1.9% 19/3/2027*	462,523	0.08
USD 402,000	DTE Electric 3.95% 1/3/2049	365,068	0.06
USD 400,000	Duke Energy 4.3% 15/3/2028	393,231	0.07
USD 294,000	Duke Energy Carolinas 3.2% 15/8/2049	231,812	0.04
USD 328,000	Duke Energy Carolinas 3.875% 15/3/2046	288,367	0.05
USD 1,057,000	Duke Energy Florida 2.5% 1/12/2029	944,879	0.16
USD 100,000	Duke Energy Progress 2.5% 15/8/2050	69,341	0.01
USD 769,000	Duke Energy Progress 3.45% 15/3/2029	736,372	0.13
USD 557,000	Duke Realty 1.75% 1/2/2031	453,033	0.08
USD 311,000	DuPont de Nemours 4.493% 15/11/2025	314,130	0.06
USD 135,000	Eaton 4.7% 23/8/2052	132,801	0.02
USD 182,000	Ecolab 2.75% 18/8/2055	129,915	0.02
USD 42,000	Edison International 2.4% 15/9/2022	41,973	0.01
USD 138,000	Electronic Arts 1.85% 15/2/2031	113,869	0.02
USD 980,000	Energy Transfer 3.6% 1/2/2023	978,915	0.17
USD 368,000	Energy Transfer 3.9% 15/5/2024	363,904	0.06
USD 200,000	Energy Transfer 4.2% 15/9/2023	199,685	0.03
USD 640,000	Energy Transfer 5% 15/5/2050	554,428	0.10
USD 335,000	Energy Transfer 5.95% 1/12/2025	343,995	0.06
USD 165,000	Energy Transfer 6.25% 15/4/2049	163,705	0.03
USD 279,000	Energy Transfer 6.5% 1/2/2042	285,034	0.05
USD 60,000	Energy Transfer / Regency Energy Finance 4.5% 1/11/2023	60,012	0.01
USD 288,000	Entergy Louisiana 4.2% 1/9/2048	262,320	0.05
USD 180,000	Enterprise Products Operating 3.125% 31/7/2029	164,244	0.03
USD 169,000	Enterprise Products Operating 3.3% 15/2/2053	125,518	0.02
USD 115,000	Enterprise Products Operating 5.95% 1/2/2041	121,255	0.02
USD 9,000	Equinix 1% 15/9/2025	8,129	0.00
USD 240,000	Equinix 2.5% 15/5/2031	198,821	0.03
USD 400,000	Equinix 3.2% 18/11/2029	360,559	0.06
USD 977,000	Equinix 3.9% 15/4/2032	894,568	0.16
USD 19,000	Exelon 4.1% 15/3/2052	16,613	0.00
USD 140,000	Exelon 4.45% 15/4/2046	126,610	0.02
USD 42,000	Exelon 5.1% 15/6/2045	42,060	0.01
USD 380,000	FactSet Research Systems 3.45% 1/3/2032	334,544	0.06
USD 4,124,609	Fannie Mae Pool 1.5% 1/11/2041	3,512,078	0.61
USD 2,092,061	Fannie Mae Pool 1.5% 1/12/2041	1,774,102	0.31
USD 451,881	Fannie Mae Pool 1.5% 1/10/2050	372,472	0.07
USD 392,148	Fannie Mae Pool 1.5% 1/11/2050	323,265	0.06
USD 522,371	Fannie Mae Pool 1.5% 1/3/2051	430,377	0.08
USD 14,405	Fannie Mae Pool 2% 1/10/2031	13,538	0.00
USD 71,241	Fannie Mae Pool 2% 1/11/2031	66,956	0.01
USD 4,285	Fannie Mae Pool 2% 1/11/2031	4,028	0.00
USD 23,810	Fannie Mae Pool 2% 1/11/2031	22,379	0.00
USD 82,596	Fannie Mae Pool 2% 1/11/2031	77,644	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 19,502	Fannie Mae Pool 2% 1/12/2031	18,330	0.00
USD 129,672	Fannie Mae Pool 2% 1/3/2032	121,875	0.02
USD 241,981	Fannie Mae Pool 2% 1/3/2037	224,317	0.04
USD 221,544	Fannie Mae Pool 2% 1/12/2041	196,131	0.03
USD 147,803	Fannie Mae Pool 2% 1/2/2042	130,851	0.02
USD 1,456,975	Fannie Mae Pool 2% 1/3/2042	1,289,865	0.23
USD 223,419	Fannie Mae Pool 2% 1/4/2042	197,855	0.03
USD 103,076	Fannie Mae Pool 2% 1/9/2050	89,478	0.02
USD 197,274	Fannie Mae Pool 2% 1/9/2050	171,342	0.03
USD 354,497	Fannie Mae Pool 2% 1/10/2050	308,262	0.05
USD 84,959	Fannie Mae Pool 2% 1/11/2050	73,629	0.01
USD 113,688	Fannie Mae Pool 2% 1/12/2050	98,804	0.02
USD 359,442	Fannie Mae Pool 2% 1/12/2050	312,008	0.05
USD 260,550	Fannie Mae Pool 2% 1/2/2051	225,830	0.04
USD 236,123	Fannie Mae Pool 2% 1/3/2051	204,614	0.04
USD 128,849	Fannie Mae Pool 2% 1/3/2051	111,977	0.02
USD 150,958	Fannie Mae Pool 2% 1/4/2051	131,404	0.02
USD 204,308	Fannie Mae Pool 2% 1/4/2051	177,028	0.03
USD 202,852	Fannie Mae Pool 2% 1/4/2051	176,292	0.03
USD 78,513	Fannie Mae Pool 2% 1/4/2051	68,250	0.01
USD 592,221	Fannie Mae Pool 2% 1/8/2051	513,128	0.09
USD 967,391	Fannie Mae Pool 2% 1/8/2051	838,169	0.15
USD 627,468	Fannie Mae Pool 2% 1/8/2051	543,671	0.10
USD 401,021	Fannie Mae Pool 2% 1/11/2051	348,078	0.06
USD 612,631	Fannie Mae Pool 2% 1/11/2051	530,730	0.09
USD 118,173	Fannie Mae Pool 2% 1/11/2051	102,730	0.02
USD 120,177	Fannie Mae Pool 2% 1/11/2051	104,467	0.02
USD 213,347	Fannie Mae Pool 2% 1/11/2051	185,393	0.03
USD 402,460	Fannie Mae Pool 2% 1/11/2051	349,069	0.06
USD 2,259,623	Fannie Mae Pool 2% 1/11/2051	1,955,749	0.34
USD 178,467	Fannie Mae Pool 2% 1/12/2051	154,910	0.03
USD 276,588	Fannie Mae Pool 2% 1/12/2051	240,316	0.04
USD 417,358	Fannie Mae Pool 2% 1/12/2051	361,555	0.06
USD 423,898	Fannie Mae Pool 2% 1/12/2051	367,221	0.06
USD 78,105	Fannie Mae Pool 2% 1/12/2051	68,288	0.01
USD 412,239	Fannie Mae Pool 2% 1/12/2051	356,511	0.06
USD 380,880	Fannie Mae Pool 2% 1/1/2052	330,930	0.06
USD 299,478	Fannie Mae Pool 2% 1/1/2052	260,201	0.05
USD 330,047	Fannie Mae Pool 2% 1/1/2052	286,772	0.05
USD 488,564	Fannie Mae Pool 2% 1/1/2052	425,312	0.07
USD 88,884	Fannie Mae Pool 2% 1/1/2052	77,081	0.01
USD 193,873	Fannie Mae Pool 2% 1/2/2052	168,511	0.03
USD 443,837	Fannie Mae Pool 2% 1/2/2052	385,638	0.07
USD 982,793	Fannie Mae Pool 2% 1/2/2052	853,005	0.15
USD 229,542	Fannie Mae Pool 2% 1/2/2052	199,442	0.04
USD 1,738,341	Fannie Mae Pool 2% 1/2/2052	1,493,946	0.26
USD 204,747	Fannie Mae Pool 2% 1/3/2052	177,708	0.03
USD 374,906	Fannie Mae Pool 2% 1/3/2052	324,670	0.06
USD 141,974	Fannie Mae Pool 2% 1/3/2052	123,357	0.02
USD 13,287	Fannie Mae Pool 2.5% 1/9/2027	12,918	0.00
USD 20,990	Fannie Mae Pool 2.5% 1/9/2027	20,403	0.00
USD 5,750	Fannie Mae Pool 2.5% 1/2/2028	5,576	0.00
USD 12,711	Fannie Mae Pool 2.5% 1/4/2028	12,324	0.00
USD 37,247	Fannie Mae Pool 2.5% 1/8/2028	36,036	0.01
USD 3,766	Fannie Mae Pool 2.5% 1/2/2030	3,624	0.00
USD 4,354	Fannie Mae Pool 2.5% 1/2/2030	4,189	0.00
USD 14,880	Fannie Mae Pool 2.5% 1/2/2030	14,397	0.00
USD 32,042	Fannie Mae Pool 2.5% 1/3/2030	30,831	0.01
USD 26,198	Fannie Mae Pool 2.5% 1/4/2030	25,209	0.00
USD 13,974	Fannie Mae Pool 2.5% 1/5/2030	13,448	0.00
USD 29,740	Fannie Mae Pool 2.5% 1/7/2030	28,616	0.01
USD 5,500	Fannie Mae Pool 2.5% 1/7/2030	5,292	0.00
USD 16,289	Fannie Mae Pool 2.5% 1/7/2030	15,674	0.00
USD 23,462	Fannie Mae Pool 2.5% 1/8/2030	22,579	0.00
USD 53,820	Fannie Mae Pool 2.5% 1/8/2030	51,794	0.01
USD 33,817	Fannie Mae Pool 2.5% 1/8/2030	32,539	0.01
USD 43,584	Fannie Mae Pool 2.5% 1/8/2030	42,066	0.01
USD 37,872	Fannie Mae Pool 2.5% 1/9/2030	36,445	0.01
USD 48,935	Fannie Mae Pool 2.5% 1/9/2030	47,086	0.01
USD 2,959	Fannie Mae Pool 2.5% 1/11/2030	2,847	0.00
USD 41,430	Fannie Mae Pool 2.5% 1/11/2030	39,864	0.01
USD 37,006	Fannie Mae Pool 2.5% 1/11/2030	35,606	0.01
USD 46,418	Fannie Mae Pool 2.5% 1/11/2030	44,668	0.01
USD 38,387	Fannie Mae Pool 2.5% 1/11/2030	36,937	0.01
USD 23,105	Fannie Mae Pool 2.5% 1/3/2031	22,401	0.00
USD 47,981	Fannie Mae Pool 2.5% 1/6/2031	46,170	0.01
USD 36,410	Fannie Mae Pool 2.5% 1/7/2031	35,035	0.01
USD 4,748	Fannie Mae Pool 2.5% 1/8/2031	4,568	0.00
USD 25,456	Fannie Mae Pool 2.5% 1/10/2031	24,495	0.00
USD 55,737	Fannie Mae Pool 2.5% 1/10/2031	53,631	0.01
USD 29,719	Fannie Mae Pool 2.5% 1/10/2031	28,598	0.01
USD 89,486	Fannie Mae Pool 2.5% 1/10/2031	86,109	0.02
USD 47,103	Fannie Mae Pool 2.5% 1/11/2031	45,325	0.01
USD 10,230	Fannie Mae Pool 2.5% 1/11/2031	9,844	0.00
USD 5,981	Fannie Mae Pool 2.5% 1/11/2031	5,755	0.00
USD 7,826	Fannie Mae Pool 2.5% 1/11/2031	7,530	0.00
USD 1,926	Fannie Mae Pool 2.5% 1/11/2031	1,853	0.00
USD 4,603	Fannie Mae Pool 2.5% 1/11/2031	4,429	0.00
USD 8,322	Fannie Mae Pool 2.5% 1/2/2032	8,008	0.00
USD 34,486	Fannie Mae Pool 2.5% 1/3/2032	33,184	0.01
USD 191,981	Fannie Mae Pool 2.5% 1/8/2032	184,733	0.03
USD 346,136	Fannie Mae Pool 2.5% 1/2/2033	333,076	0.06
USD 288,958	Fannie Mae Pool 2.5% 1/10/2035	275,765	0.05
USD 284,964	Fannie Mae Pool 2.5% 1/10/2035	271,432	0.05
USD 607,906	Fannie Mae Pool 2.5% 1/11/2035	579,067	0.10
USD 813,632	Fannie Mae Pool 2.5% 1/12/2035	775,061	0.14
USD 909,363	Fannie Mae Pool 2.5% 1/12/2035	866,307	0.15
USD 296,746	Fannie Mae Pool 2.5% 1/7/2050	269,021	0.05
USD 505,631	Fannie Mae Pool 2.5% 1/7/2050	456,836	0.08
USD 499,866	Fannie Mae Pool 2.5% 1/7/2050	451,634	0.08
USD 507,162	Fannie Mae Pool 2.5% 1/7/2050	458,216	0.08
USD 591,217	Fannie Mae Pool 2.5% 1/8/2050	534,210	0.09
USD 487,505	Fannie Mae Pool 2.5% 1/8/2050	440,503	0.08
USD 147,964	Fannie Mae Pool 2.5% 1/8/2050	134,075	0.02
USD 337,856	Fannie Mae Pool 2.5% 1/11/2050	306,316	0.05
USD 91,448	Fannie Mae Pool 2.5% 1/11/2050	82,907	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 81,731	Fannie Mae Pool 2.5% 1/1/2051	73,769	0.01
USD 795,330	Fannie Mae Pool 2.5% 1/9/2051	716,671	0.13
USD 245,310	Fannie Mae Pool 2.5% 1/11/2051	221,609	0.04
USD 518,821	Fannie Mae Pool 2.5% 1/1/2052	467,968	0.08
USD 631,441	Fannie Mae Pool 2.5% 1/1/2052	569,159	0.10
USD 951,849	Fannie Mae Pool 2.5% 1/1/2052	857,664	0.15
USD 296,088	Fannie Mae Pool 2.5% 1/1/2052	267,410	0.05
USD 252,730	Fannie Mae Pool 2.5% 1/1/2052	226,923	0.04
USD 476,886	Fannie Mae Pool 2.5% 1/1/2052	429,033	0.08
USD 633,300	Fannie Mae Pool 2.5% 1/1/2052	570,634	0.10
USD 791,572	Fannie Mae Pool 2.5% 1/1/2052	712,784	0.12
USD 715,008	Fannie Mae Pool 2.5% 1/1/2052	644,982	0.11
USD 144,210	Fannie Mae Pool 2.5% 1/2/2052	130,080	0.02
USD 513,857	Fannie Mae Pool 2.5% 1/2/2052	463,190	0.08
USD 608,459	Fannie Mae Pool 2.5% 1/2/2052	548,277	0.10
USD 100,313	Fannie Mae Pool 2.5% 1/2/2052	90,609	0.02
USD 12,921	Fannie Mae Pool 3% 1/4/2028	12,658	0.00
USD 15,098	Fannie Mae Pool 3% 1/5/2028	14,779	0.00
USD 34,728	Fannie Mae Pool 3% 1/10/2028	33,947	0.01
USD 33,982	Fannie Mae Pool 3% 1/4/2029	33,347	0.01
USD 43,706	Fannie Mae Pool 3% 1/5/2029	42,889	0.01
USD 56,496	Fannie Mae Pool 3% 1/6/2029	55,438	0.01
USD 35,071	Fannie Mae Pool 3% 1/9/2029	34,415	0.01
USD 50,281	Fannie Mae Pool 3% 1/10/2029	49,339	0.01
USD 244,623	Fannie Mae Pool 3% 1/1/2030	240,042	0.04
USD 50,849	Fannie Mae Pool 3% 1/3/2030	49,895	0.01
USD 41,533	Fannie Mae Pool 3% 1/4/2030	40,759	0.01
USD 23,267	Fannie Mae Pool 3% 1/5/2030	22,834	0.00
USD 34,257	Fannie Mae Pool 3% 1/7/2030	33,613	0.01
USD 8,893	Fannie Mae Pool 3% 1/7/2030	8,727	0.00
USD 44,278	Fannie Mae Pool 3% 1/7/2030	43,451	0.01
USD 6,552	Fannie Mae Pool 3% 1/7/2030	6,413	0.00
USD 64,606	Fannie Mae Pool 3% 1/8/2030	63,391	0.01
USD 52,414	Fannie Mae Pool 3% 1/8/2030	51,429	0.01
USD 41,125	Fannie Mae Pool 3% 1/8/2030	40,353	0.01
USD 46,824	Fannie Mae Pool 3% 1/8/2030	45,945	0.01
USD 10,023	Fannie Mae Pool 3% 1/8/2030	9,835	0.00
USD 9,082	Fannie Mae Pool 3% 1/8/2030	8,912	0.00
USD 3,868	Fannie Mae Pool 3% 1/8/2030	3,787	0.00
USD 36,823	Fannie Mae Pool 3% 1/9/2030	36,136	0.01
USD 44,250	Fannie Mae Pool 3% 1/9/2030	43,425	0.01
USD 19,572	Fannie Mae Pool 3% 1/9/2030	19,185	0.00
USD 25,749	Fannie Mae Pool 3% 1/3/2031	25,108	0.00
USD 239,023	Fannie Mae Pool 3% 1/8/2031	234,463	0.04
USD 53,926	Fannie Mae Pool 3% 1/9/2031	52,917	0.01
USD 93,528	Fannie Mae Pool 3% 1/9/2032	91,809	0.02
USD 184,562	Fannie Mae Pool 3% 1/8/2035	179,903	0.03
USD 180,512	Fannie Mae Pool 3% 1/8/2035	175,954	0.03
USD 254,467	Fannie Mae Pool 3% 1/12/2035	248,066	0.04
USD 122,523	Fannie Mae Pool 3% 1/12/2035	119,429	0.02
USD 19,486	Fannie Mae Pool 3% 1/5/2036	18,971	0.00
USD 37,888	Fannie Mae Pool 3% 1/5/2036	36,887	0.01
USD 28,563	Fannie Mae Pool 3% 1/5/2036	27,807	0.01
USD 48,682	Fannie Mae Pool 3% 1/5/2036	47,396	0.01
USD 6,309	Fannie Mae Pool 3% 1/10/2036	6,092	0.00
USD 51,501	Fannie Mae Pool 3% 1/11/2036	49,730	0.01
USD 20,837	Fannie Mae Pool 3% 1/11/2036	20,121	0.00
USD 65,570	Fannie Mae Pool 3% 1/12/2036	63,450	0.01
USD 49,141	Fannie Mae Pool 3% 1/12/2036	47,555	0.01
USD 169,969	Fannie Mae Pool 3% 1/5/2043	162,128	0.03
USD 365,449	Fannie Mae Pool 3% 1/7/2043	348,738	0.06
USD 8,035	Fannie Mae Pool 3% 1/6/2046	7,625	0.00
USD 40,040	Fannie Mae Pool 3% 1/6/2046	37,984	0.01
USD 6,746	Fannie Mae Pool 3% 1/11/2046	6,388	0.00
USD 239,303	Fannie Mae Pool 3% 1/12/2046	226,474	0.04
USD 141,641	Fannie Mae Pool 3% 1/2/2047	133,993	0.02
USD 740,718	Fannie Mae Pool 3% 1/8/2050	691,967	0.12
USD 501,854	Fannie Mae Pool 3% 1/11/2051	468,081	0.08
USD 223,344	Fannie Mae Pool 3% 1/12/2051	208,728	0.04
USD 719,329	Fannie Mae Pool 3% 1/3/2052	672,429	0.12
USD 57,848	Fannie Mae Pool 3% 1/4/2052	54,159	0.01
USD 91,955	Fannie Mae Pool 3% 1/5/2052	85,813	0.02
USD 47,937	Fannie Mae Pool 3.5% 1/3/2029	47,534	0.01
USD 34,684	Fannie Mae Pool 3.5% 1/8/2030	34,347	0.01
USD 29,098	Fannie Mae Pool 3.5% 1/11/2032	28,749	0.01
USD 17,908	Fannie Mae Pool 3.5% 1/1/2033	17,692	0.00
USD 46,191	Fannie Mae Pool 3.5% 1/1/2042	45,165	0.01
USD 5,859	Fannie Mae Pool 3.5% 1/4/2042	5,724	0.00
USD 14,660	Fannie Mae Pool 3.5% 1/4/2042	14,289	0.00
USD 2,499	Fannie Mae Pool 3.5% 1/5/2042	2,439	0.00
USD 2,892	Fannie Mae Pool 3.5% 1/6/2042	2,820	0.00
USD 2,304	Fannie Mae Pool 3.5% 1/6/2042	2,252	0.00
USD 6,904	Fannie Mae Pool 3.5% 1/7/2042	6,746	0.00
USD 388,536	Fannie Mae Pool 3.5% 1/6/2044	380,031	0.07
USD 55,274	Fannie Mae Pool 3.5% 1/2/2045	54,021	0.01
USD 396,139	Fannie Mae Pool 3.5% 1/2/2045	387,336	0.07
USD 15,800	Fannie Mae Pool 3.5% 1/11/2046	15,357	0.00
USD 100,789	Fannie Mae Pool 3.5% 1/5/2047	98,208	0.02
USD 91,539	Fannie Mae Pool 3.5% 1/11/2047	88,623	0.02
USD 91,700	Fannie Mae Pool 3.5% 1/12/2047	88,847	0.02
USD 55,159	Fannie Mae Pool 3.5% 1/1/2048	53,530	0.01
USD 42,541	Fannie Mae Pool 3.5% 1/2/2048	41,243	0.01
USD 83,797	Fannie Mae Pool 3.5% 1/4/2048	82,508	0.01
USD 605,316	Fannie Mae Pool 3.5% 1/8/2050	587,158	0.10
USD 111,233	Fannie Mae Pool 3.5% 1/8/2050	107,252	0.02
USD 4,390,077	Fannie Mae Pool 3.5% 1/1/2051	4,256,044	0.74
USD 60,498	Fannie Mae Pool 4% 1/10/2033	60,806	0.01
USD 93,360	Fannie Mae Pool 4% 1/1/2036	94,033	0.02
USD 14,451	Fannie Mae Pool 4% 1/1/2041	14,440	0.00
USD 67,015	Fannie Mae Pool 4% 1/1/2042	67,329	0.01
USD 27,370	Fannie Mae Pool 4% 1/5/2042	27,496	0.01
USD 96,271	Fannie Mae Pool 4% 1/5/2042	96,571	0.02
USD 270,605	Fannie Mae Pool 4% 1/1/2044	271,767	0.05
USD 50,410	Fannie Mae Pool 4% 1/11/2046	50,016	0.01
USD 156,294	Fannie Mae Pool 4% 1/6/2047	156,271	0.03
USD 58,277	Fannie Mae Pool 4% 1/8/2047	58,055	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 11,989	Fannie Mae Pool 4% 1/9/2047	11,936	0.00
USD 14,199	Fannie Mae Pool 4% 1/10/2047	14,123	0.00
USD 55,982	Fannie Mae Pool 4% 1/10/2047	55,769	0.01
USD 69,619	Fannie Mae Pool 4% 1/1/2048	69,357	0.01
USD 21,586	Fannie Mae Pool 4% 1/4/2048	21,508	0.00
USD 24,803	Fannie Mae Pool 4% 1/5/2048	24,710	0.00
USD 17,734	Fannie Mae Pool 4% 1/6/2048	17,701	0.00
USD 17,804	Fannie Mae Pool 4% 1/7/2048	17,698	0.00
USD 137,098	Fannie Mae Pool 4% 1/8/2048	136,193	0.02
USD 98,999	Fannie Mae Pool 4% 1/8/2048	98,449	0.02
USD 17,159	Fannie Mae Pool 4% 1/8/2048	17,054	0.00
USD 44,649	Fannie Mae Pool 4% 1/8/2048	44,354	0.01
USD 108,077	Fannie Mae Pool 4% 1/9/2048	107,596	0.02
USD 51,230	Fannie Mae Pool 4% 1/10/2048	51,069	0.01
USD 147,457	Fannie Mae Pool 4% 1/1/2049	147,255	0.03
USD 479,190	Fannie Mae Pool 4% 1/9/2049	477,740	0.08
USD 216,167	Fannie Mae Pool 4% 1/3/2050	213,445	0.04
USD 17,814	Fannie Mae Pool 4% 1/4/2050	17,655	0.00
USD 119,598	Fannie Mae Pool 4% 1/4/2050	118,448	0.02
USD 197,268	Fannie Mae Pool 4% 1/5/2050	196,528	0.03
USD 245,539	Fannie Mae Pool 4% 1/6/2050	242,718	0.04
USD 226,339	Fannie Mae Pool 4% 1/9/2050	225,676	0.04
USD 63,936	Fannie Mae Pool 4% 1/9/2050	63,137	0.01
USD 24,950	Fannie Mae Pool 4% 1/11/2050	24,696	0.00
USD 977,301	Fannie Mae Pool 4% 1/1/2051	969,912	0.17
USD 1,004,770	Fannie Mae Pool 4% 1/3/2051	995,803	0.17
USD 2,396,769	Fannie Mae Pool 4% 1/5/2051	2,368,435	0.41
USD 2,673,754	Fannie Mae Pool 4% 1/10/2051	2,642,200	0.46
USD 6,331	Fannie Mae Pool 4.5% 1/2/2025	6,423	0.00
USD 1,452	Fannie Mae Pool 4.5% 1/4/2025	1,473	0.00
USD 4,507	Fannie Mae Pool 4.5% 1/7/2025	4,572	0.00
USD 18,167	Fannie Mae Pool 4.5% 1/6/2026	18,430	0.00
USD 17,905	Fannie Mae Pool 4.5% 1/7/2040	18,342	0.00
USD 19,811	Fannie Mae Pool 4.5% 1/7/2040	20,271	0.00
USD 20,614	Fannie Mae Pool 4.5% 1/3/2041	21,121	0.00
USD 7,601	Fannie Mae Pool 4.5% 1/7/2041	7,787	0.00
USD 27,726	Fannie Mae Pool 4.5% 1/9/2041	28,408	0.01
USD 54,460	Fannie Mae Pool 4.5% 1/9/2042	55,790	0.01
USD 39,523	Fannie Mae Pool 4.5% 1/9/2043	40,494	0.01
USD 22,615	Fannie Mae Pool 4.5% 1/10/2043	23,146	0.00
USD 252,580	Fannie Mae Pool 4.5% 1/11/2043	260,328	0.05
USD 230,809	Fannie Mae Pool 4.5% 1/6/2044	236,388	0.04
USD 362,197	Fannie Mae Pool 4.5% 1/12/2044	372,883	0.07
USD 106,885	Fannie Mae Pool 4.5% 1/7/2045	109,694	0.02
USD 34,385	Fannie Mae Pool 4.5% 1/9/2045	35,401	0.01
USD 143,907	Fannie Mae Pool 4.5% 1/11/2045	147,394	0.03
USD 22,827	Fannie Mae Pool 4.5% 1/11/2045	23,501	0.00
USD 2,429	Fannie Mae Pool 4.5% 1/11/2045	2,442	0.00
USD 57,348	Fannie Mae Pool 4.5% 1/12/2045	58,736	0.01
USD 341,287	Fannie Mae Pool 4.5% 1/7/2046	352,984	0.06
USD 25,913	Fannie Mae Pool 4.5% 1/10/2047	26,196	0.00
USD 90,221	Fannie Mae Pool 4.5% 1/11/2047	91,469	0.02
USD 121,682	Fannie Mae Pool 4.5% 1/11/2047	123,573	0.02
USD 203,954	Fannie Mae Pool 4.5% 1/1/2048	207,118	0.04
USD 90,212	Fannie Mae Pool 4.5% 1/4/2048	92,881	0.02
USD 252,697	Fannie Mae Pool 4.5% 1/5/2048	258,812	0.05
USD 823,958	Fannie Mae Pool 4.5% 1/5/2048	840,335	0.15
USD 42,015	Fannie Mae Pool 4.5% 1/7/2048	43,320	0.01
USD 157,564	Fannie Mae Pool 4.5% 1/8/2048	160,692	0.03
USD 128,927	Fannie Mae Pool 4.5% 1/11/2048	130,707	0.02
USD 1,087,900	Fannie Mae Pool 4.5% 1/2/2049	1,121,699	0.20
USD 1,004,047	Fannie Mae Pool 4.5% 1/5/2049	1,035,165	0.18
USD 168,958	Fannie Mae Pool 5% 1/2/2035	176,883	0.03
USD 10,949	Fannie Mae Pool 5% 1/9/2035	11,367	0.00
USD 145,571	Fannie Mae Pool 5% 1/7/2041	152,616	0.03
USD 271,161	Fannie Mae Pool 5% 1/12/2043	284,283	0.05
USD 16,799	Fannie Mae Pool 5% 1/8/2048	17,230	0.00
USD 19,006	Fannie Mae Pool 5% 1/9/2048	19,519	0.00
USD 44,638	Fannie Mae Pool 5% 1/9/2048	45,793	0.01
USD 182,799	Fannie Mae Pool 5% 1/5/2049	187,474	0.03
USD 100,070	Fannie Mae Pool 5.5% 1/2/2035	105,884	0.02
USD 179,501	Fannie Mae Pool 5.5% 1/9/2036	189,798	0.03
USD 93,772	Fannie Mae Pool 5.5% 1/8/2037	99,440	0.02
USD 116,660	Fannie Mae Pool 5.5% 1/9/2039	122,718	0.02
USD 7,996	Fannie Mae Pool 5.5% 1/4/2041	8,267	0.00
USD 26,101	Fannie Mae Pool 6% 1/2/2038	28,193	0.01
USD 9,789	Fannie Mae Pool 6% 1/3/2038	10,574	0.00
USD 27,833	Fannie Mae Pool 6% 1/5/2038	30,062	0.01
USD 7,075	Fannie Mae Pool 6% 1/10/2038	7,513	0.00
USD 6,256	Fannie Mae Pool 6% 1/10/2038	6,758	0.00
USD 17,351	Fannie Mae Pool 6% 1/10/2038	18,741	0.00
USD 11,264	Fannie Mae Pool 6% 1/12/2038	12,166	0.00
USD 198,162	Fannie Mae Pool 6% 1/7/2039	207,632	0.04
USD 43,329	Fannie Mae Pool 6% 1/4/2040	46,805	0.01
USD 5,133	Fannie Mae Pool 6% 1/9/2040	5,545	0.00
USD 10,362	Fannie Mae Pool 6% 1/6/2041	11,189	0.00
USD 73,921	Fannie Mae Pool 6.5% 1/5/2040	79,707	0.01
USD 272,119	FBR Securitization Trust 3.149% 25/11/2035	266,219	0.05
EUR 410,000	Fidelity National Information Services 1% 3/12/2028	349,922	0.06
USD 41,847	First Franklin Mortgage Loan Trust 2004-FFH3 3.494% 25/10/2034	39,295	0.01
USD 87,294	First Franklin Mortgage Loan Trust 2006-FF13 2.684% 25/10/2036	62,774	0.01
USD 51,146	First Franklin Mortgage Loan Trust 2006-FF13 2.764% 25/10/2036	36,924	0.01
USD 489,168	First Franklin Mortgage Loan Trust 2006-FF16 2.724% 25/12/2036	235,046	0.04
USD 209,987	First Franklin Mortgage Loan Trust 2006-FF17 2.594% 25/12/2036	197,927	0.03
USD 121,547	First Franklin Mortgage Loan Trust 2006-FFH1 3.044% 25/1/2036	114,126	0.02
USD 327,396	First Franklin Mortgage Loan Trust Series 2007-FF2 2.584% 25/3/2037	188,850	0.03
USD 61,000	FirstEnergy 2.05% 1/3/2025	57,106	0.01
USD 303,000	FirstEnergy 3.4% 1/3/2050	217,646	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 68,000	FirstEnergy 4.4% 15/7/2027	64,897	0.01
USD 798,000	FirstEnergy Transmission 4.55% 1/4/2049	710,737	0.12
USD 189,000	Fiserv 3.5% 1/7/2029	174,033	0.03
USD 275,763	Flagstar Mortgage Trust 2018-6RR 4.916% 25/10/2048	254,879	0.04
USD 243,000	Florida Power & Light 2.875% 4/12/2051	183,446	0.03
USD 557,000	Florida Power & Light 3.15% 1/10/2049	447,546	0.08
USD 39,000	Ford Motor 3.25% 12/2/2032	30,621	0.01
USD 42,609	Freddie Mac Gold Pool 2.5% 1/1/2029	41,297	0.01
USD 31,298	Freddie Mac Gold Pool 2.5% 1/3/2030	30,151	0.01
USD 35,669	Freddie Mac Gold Pool 2.5% 1/5/2030	34,359	0.01
USD 57,249	Freddie Mac Gold Pool 2.5% 1/5/2030	55,150	0.01
USD 11,537	Freddie Mac Gold Pool 2.5% 1/7/2030	11,114	0.00
USD 12,567	Freddie Mac Gold Pool 2.5% 1/7/2030	12,105	0.00
USD 3,603	Freddie Mac Gold Pool 2.5% 1/7/2030	3,471	0.00
USD 4,033	Freddie Mac Gold Pool 2.5% 1/7/2030	3,885	0.00
USD 63,636	Freddie Mac Gold Pool 2.5% 1/8/2030	61,301	0.01
USD 54,628	Freddie Mac Gold Pool 2.5% 1/8/2030	52,623	0.01
USD 49,305	Freddie Mac Gold Pool 2.5% 1/9/2030	47,495	0.01
USD 96,358	Freddie Mac Gold Pool 2.5% 1/9/2030	92,823	0.02
USD 1,301	Freddie Mac Gold Pool 2.5% 1/2/2031	1,250	0.00
USD 131,846	Freddie Mac Gold Pool 2.5% 1/4/2031	127,012	0.02
USD 23,603	Freddie Mac Gold Pool 3% 1/9/2027	23,241	0.00
USD 13,673	Freddie Mac Gold Pool 3% 1/7/2028	13,463	0.00
USD 15,982	Freddie Mac Gold Pool 3% 1/1/2030	15,699	0.00
USD 19,943	Freddie Mac Gold Pool 3% 1/1/2030	19,589	0.00
USD 69,369	Freddie Mac Gold Pool 3% 1/5/2030	68,139	0.01
USD 130,005	Freddie Mac Gold Pool 3% 1/6/2030	127,703	0.02
USD 67,896	Freddie Mac Gold Pool 3% 1/7/2030	66,572	0.01
USD 9,820	Freddie Mac Gold Pool 3% 1/7/2030	9,646	0.00
USD 9,695	Freddie Mac Gold Pool 3% 1/8/2030	9,523	0.00
USD 16,072	Freddie Mac Gold Pool 3% 1/8/2030	15,787	0.00
USD 11,786	Freddie Mac Gold Pool 3% 1/10/2032	11,503	0.00
USD 17,048	Freddie Mac Gold Pool 3% 1/11/2032	16,640	0.00
USD 13,234	Freddie Mac Gold Pool 3% 1/12/2032	12,917	0.00
USD 29,466	Freddie Mac Gold Pool 3% 1/1/2043	28,149	0.01
USD 57,394	Freddie Mac Gold Pool 3% 1/3/2043	54,800	0.01
USD 17,511	Freddie Mac Gold Pool 3% 1/3/2043	16,709	0.00
USD 194,255	Freddie Mac Gold Pool 3% 1/8/2043	185,669	0.03
USD 270,278	Freddie Mac Gold Pool 3% 1/12/2046	256,114	0.04
USD 60,632	Freddie Mac Gold Pool 3% 1/12/2046	57,430	0.01
USD 33,437	Freddie Mac Gold Pool 3% 1/12/2046	31,713	0.01
USD 34,088	Freddie Mac Gold Pool 3% 1/12/2046	32,316	0.01
USD 16,575	Freddie Mac Gold Pool 3% 1/12/2046	15,734	0.00
USD 14,112	Freddie Mac Gold Pool 3.5% 1/2/2031	13,991	0.00
USD 114,768	Freddie Mac Gold Pool 3.5% 1/4/2031	113,777	0.02
USD 5,834	Freddie Mac Gold Pool 3.5% 1/4/2031	5,761	0.00
USD 295,487	Freddie Mac Gold Pool 3.5% 1/4/2032	292,945	0.05
USD 48,758	Freddie Mac Gold Pool 3.5% 1/4/2042	48,022	0.01
USD 4,900	Freddie Mac Gold Pool 3.5% 1/5/2042	4,793	0.00
USD 1,649	Freddie Mac Gold Pool 3.5% 1/5/2042	1,613	0.00
USD 27,549	Freddie Mac Gold Pool 3.5% 1/8/2042	27,260	0.01
USD 15,073	Freddie Mac Gold Pool 3.5% 1/8/2042	14,743	0.00
USD 5,660	Freddie Mac Gold Pool 3.5% 1/10/2042	5,514	0.00
USD 19,086	Freddie Mac Gold Pool 3.5% 1/6/2043	18,669	0.00
USD 25,389	Freddie Mac Gold Pool 3.5% 1/6/2043	25,121	0.00
USD 16,086	Freddie Mac Gold Pool 3.5% 1/7/2043	15,916	0.00
USD 11,717	Freddie Mac Gold Pool 3.5% 1/1/2044	11,557	0.00
USD 10,597	Freddie Mac Gold Pool 3.5% 1/9/2044	10,452	0.00
USD 11,495	Freddie Mac Gold Pool 3.5% 1/9/2045	11,338	0.00
USD 105,715	Freddie Mac Gold Pool 3.5% 1/3/2047	103,722	0.02

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 139,874	Freddie Mac Gold Pool 3.5% 1/10/2047	138,392	0.02
USD 164,756	Freddie Mac Gold Pool 3.5% 1/12/2047	163,029	0.03
USD 21,772	Freddie Mac Gold Pool 3.5% 1/1/2048	21,544	0.00
USD 33,222	Freddie Mac Gold Pool 3.5% 1/1/2048	32,332	0.01
USD 12,477	Freddie Mac Gold Pool 4% 1/8/2040	12,551	0.00
USD 124,449	Freddie Mac Gold Pool 4% 1/9/2040	125,169	0.02
USD 22,200	Freddie Mac Gold Pool 4% 1/9/2040	22,328	0.00
USD 864	Freddie Mac Gold Pool 4% 1/4/2041	869	0.00
USD 18,937	Freddie Mac Gold Pool 4% 1/4/2044	19,025	0.00
USD 21,593	Freddie Mac Gold Pool 4% 1/7/2044	21,666	0.00
USD 69,966	Freddie Mac Gold Pool 4% 1/9/2045	70,631	0.01
USD 16,233	Freddie Mac Gold Pool 4% 1/12/2045	16,386	0.00
USD 13,964	Freddie Mac Gold Pool 4% 1/12/2045	13,890	0.00
USD 28,655	Freddie Mac Gold Pool 4.5% 1/2/2039	29,404	0.01
USD 12,720	Freddie Mac Gold Pool 4.5% 1/12/2039	13,040	0.00
USD 30,945	Freddie Mac Gold Pool 4.5% 1/5/2041	31,643	0.01
USD 35,053	Freddie Mac Gold Pool 4.5% 1/5/2041	35,936	0.01
USD 10,144	Freddie Mac Gold Pool 4.5% 1/11/2043	10,325	0.00
USD 82,087	Freddie Mac Gold Pool 4.5% 1/12/2043	84,227	0.01
USD 182,399	Freddie Mac Gold Pool 4.5% 1/4/2047	187,455	0.03
USD 65,217	Freddie Mac Gold Pool 4.5% 1/5/2047	66,582	0.01
USD 134,221	Freddie Mac Gold Pool 4.5% 1/7/2047	137,032	0.02
USD 71,453	Freddie Mac Gold Pool 4.5% 1/7/2047	72,641	0.01
USD 557,434	Freddie Mac Gold Pool 4.5% 1/7/2048	569,055	0.10
USD 836,738	Freddie Mac Gold Pool 4.5% 1/8/2048	854,185	0.15
USD 182,899	Freddie Mac Gold Pool 4.5% 1/8/2048	186,720	0.03
USD 102,613	Freddie Mac Gold Pool 4.5% 1/4/2049	104,315	0.02
USD 14,347	Freddie Mac Gold Pool 5% 1/10/2041	15,029	0.00
USD 181,769	Freddie Mac Gold Pool 5% 1/11/2041	190,417	0.03
USD 34,701	Freddie Mac Gold Pool 5% 1/11/2048	35,642	0.01
USD 125,432	Freddie Mac Gold Pool 5.5% 1/7/2038	133,467	0.02
USD 74,142	Freddie Mac Gold Pool 5.5% 1/6/2041	78,887	0.01
USD 12	Freddie Mac Gold Pool 6% 1/1/2034	12	0.00
USD 43,914	Freddie Mac Gold Pool 6% 1/6/2035	45,560	0.01
USD 1,115,270	Freddie Mac Multifamily Structured Pass Through Certificates 1.015% 25/6/2029	54,516	0.01
USD 2,521,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.024% 25/6/2029	133,185	0.02
USD 693,917	Freddie Mac Multifamily Structured Pass Through Certificates 1.12% 25/10/2030	44,657	0.01
USD 320,000	Freddie Mac Multifamily Structured Pass Through Certificates 1.467% 25/12/2029	22,687	0.00
USD 1,751,415	Freddie Mac Multifamily Structured Pass Through Certificates 1.68% 25/5/2030	166,728	0.03
USD 172,017	Freddie Mac Pool 1.5% 1/8/2050	141,615	0.02
USD 432,322	Freddie Mac Pool 1.5% 1/10/2050	355,879	0.06
USD 255,516	Freddie Mac Pool 2% 1/2/2036	236,878	0.04
USD 90,180	Freddie Mac Pool 2% 1/2/2042	79,837	0.01
USD 293,240	Freddie Mac Pool 2% 1/3/2042	259,607	0.05
USD 93,607	Freddie Mac Pool 2% 1/4/2042	82,885	0.01
USD 74,797	Freddie Mac Pool 2% 1/8/2050	64,902	0.01
USD 137,001	Freddie Mac Pool 2% 1/11/2050	119,059	0.02
USD 4,364,016	Freddie Mac Pool 2% 1/2/2051	3,776,998	0.66
USD 702,742	Freddie Mac Pool 2% 1/3/2051	608,874	0.11
USD 325,289	Freddie Mac Pool 2% 1/4/2051	283,152	0.05
USD 243,423	Freddie Mac Pool 2% 1/5/2051	211,551	0.04
USD 945,147	Freddie Mac Pool 2% 1/7/2051	823,991	0.14
USD 53,247	Freddie Mac Pool 2% 1/9/2051	46,128	0.01
USD 269,795	Freddie Mac Pool 2% 1/9/2051	233,723	0.04
USD 43,528	Freddie Mac Pool 2% 1/10/2051	37,660	0.01
USD 911,010	Freddie Mac Pool 2% 1/10/2051	789,064	0.14
USD 106,405	Freddie Mac Pool 2% 1/12/2051	92,335	0.02
USD 236,549	Freddie Mac Pool 2% 1/12/2051	205,307	0.04
USD 291,183	Freddie Mac Pool 2% 1/12/2051	252,951	0.04
USD 45,072	Freddie Mac Pool 2% 1/12/2051	39,223	0.01
USD 319,441	Freddie Mac Pool 2% 1/12/2051	276,656	0.05
USD 669,038	Freddie Mac Pool 2% 1/1/2052	581,507	0.10
USD 496,356	Freddie Mac Pool 2% 1/1/2052	432,192	0.08
USD 1,993,964	Freddie Mac Pool 2% 1/1/2052	1,732,077	0.30
USD 287,970	Freddie Mac Pool 2% 1/1/2052	250,232	0.04
USD 94,475	Freddie Mac Pool 2% 1/2/2052	81,815	0.01
USD 82,169	Freddie Mac Pool 2.5% 1/7/2050	74,162	0.01
USD 544,998	Freddie Mac Pool 2.5% 1/2/2051	495,069	0.09
USD 409,417	Freddie Mac Pool 2.5% 1/5/2051	371,376	0.07
USD 2,288,701	Freddie Mac Pool 2.5% 1/5/2051	2,066,385	0.36
USD 1,849,331	Freddie Mac Pool 2.5% 1/11/2051	1,669,873	0.29
USD 391,991	Freddie Mac Pool 2.5% 1/11/2051	353,845	0.06

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,236,724	Freddie Mac Pool 2.5% 1/12/2051	1,114,642	0.19
USD 1,194,921	Freddie Mac Pool 2.5% 1/1/2052	1,075,303	0.19
USD 4,851,548	Freddie Mac Pool 2.5% 1/1/2052	4,371,720	0.76
USD 682,037	Freddie Mac Pool 2.5% 1/4/2052	613,481	0.11
USD 20,113	Freddie Mac Pool 3% 1/9/2037	19,422	0.00
USD 394,487	Freddie Mac Pool 3% 1/6/2038	381,126	0.07
USD 808,746	Freddie Mac Pool 3% 1/6/2044	772,214	0.14
USD 156,062	Freddie Mac Pool 3% 1/2/2047	148,170	0.03
USD 6,060	Freddie Mac Pool 3% 1/7/2050	5,721	0.00
USD 50,379	Freddie Mac Pool 3% 1/7/2050	47,375	0.01
USD 13,720	Freddie Mac Pool 3% 1/7/2050	13,021	0.00
USD 6,140	Freddie Mac Pool 3% 1/7/2050	5,795	0.00
USD 740,940	Freddie Mac Pool 3% 1/8/2050	693,281	0.12
USD 236,736	Freddie Mac Pool 3% 1/8/2050	220,903	0.04
USD 942,525	Freddie Mac Pool 3% 1/8/2050	881,760	0.15
USD 41,155	Freddie Mac Pool 3% 1/8/2050	38,853	0.01
USD 341,863	Freddie Mac Pool 3% 1/9/2050	322,762	0.06
USD 79,405	Freddie Mac Pool 3% 1/7/2051	74,557	0.01
USD 112,314	Freddie Mac Pool 3% 1/10/2051	104,472	0.02
USD 58,389	Freddie Mac Pool 3% 1/2/2052	54,791	0.01
USD 1,412,403	Freddie Mac Pool 3% 1/3/2052	1,323,227	0.23
USD 3,741,000	Freddie Mac Pool 3% 1/8/2052	3,498,194	0.61
USD 158,971	Freddie Mac Pool 3.5% 1/1/2034	158,110	0.03
USD 598,955	Freddie Mac Pool 3.5% 1/5/2035	595,991	0.10
USD 17,770	Freddie Mac Pool 3.5% 1/9/2044	17,446	0.00
USD 337,550	Freddie Mac Pool 3.5% 1/3/2046	329,933	0.06
USD 125,435	Freddie Mac Pool 3.5% 1/9/2046	122,265	0.02
USD 55,588	Freddie Mac Pool 3.5% 1/1/2048	54,025	0.01
USD 581,798	Freddie Mac Pool 3.5% 1/1/2048	566,186	0.10
USD 227,104	Freddie Mac Pool 3.5% 1/6/2048	222,548	0.04
USD 1,108,535	Freddie Mac Pool 3.5% 1/8/2049	1,088,673	0.19
USD 152,192	Freddie Mac Pool 3.5% 1/1/2050	146,985	0.03
USD 389,754	Freddie Mac Pool 3.5% 1/6/2050	378,582	0.07
USD 544,106	Freddie Mac Pool 3.5% 1/8/2050	525,279	0.09
USD 43,370	Freddie Mac Pool 4% 1/1/2045	43,596	0.01
USD 894,146	Freddie Mac Pool 4% 1/1/2045	898,830	0.16
USD 1,059,469	Freddie Mac Pool 4% 1/9/2045	1,071,550	0.19
USD 156,733	Freddie Mac Pool 4% 1/7/2047	156,808	0.03
USD 410,936	Freddie Mac Pool 4% 1/4/2048	414,627	0.07
USD 386,155	Freddie Mac Pool 4% 1/4/2048	387,938	0.07
USD 347,493	Freddie Mac Pool 4% 1/8/2048	348,367	0.06
USD 22,934	Freddie Mac Pool 4% 1/5/2049	22,856	0.00
USD 654,734	Freddie Mac Pool 4% 1/3/2050	652,328	0.11
USD 671,424	Freddie Mac Pool 4% 1/6/2050	674,736	0.12
USD 50,000	Freddie Mac STACR REMIC Trust 2020-DNA5 6.983% 25/10/2050	50,670	0.01
USD 106,192	Freddie Mac Structured Agency Credit Risk Debt Notes 4.894% 25/12/2042	106,242	0.02
USD 250,000	Freddie Mac Structured Agency Credit Risk Debt Notes 6.894% 25/3/2030	260,828	0.05
USD 100,000	FREMF 2017-KGS1 Mortgage Trust 3.713% 25/10/2027	94,152	0.02
USD 7,647,428	FREMF 2019-KW08 Mortgage Trust 0.1% 25/1/2029	33,472	0.01
USD 663,000	FS Rialto 2022-FL6 Issuer 4.58% 19/8/2037	658,388	0.12
USD 415,000	General Motors 5.4% 15/10/2029	405,812	0.07
USD 349,000	General Motors Financial 2.35% 8/1/2031	273,442	0.05
USD 110,000	General Motors Financial 2.4% 15/10/2028	91,839	0.02
USD 143,000	General Motors Financial 2.7% 10/6/2031	113,980	0.02
USD 120,000	General Motors Financial 2.75% 20/6/2025	113,457	0.02
USD 731,000	General Motors Financial 3.1% 12/1/2032	595,023	0.10
USD 106,000	General Motors Financial 4% 15/1/2025	104,801	0.02
USD 431,000	General Motors Financial 5% 9/4/2027	426,296	0.07
USD 200,000	Gilead Sciences 2.6% 1/10/2040	146,809	0.03
USD 310,000	Gilead Sciences 4.15% 1/3/2047	275,573	0.05
USD 76,588	Ginnie Mae I Pool 3% 15/2/2045	72,959	0.01
USD 19,489	Ginnie Mae I Pool 3.5% 15/1/2042	19,345	0.00
USD 34,422	Ginnie Mae I Pool 3.5% 15/5/2042	34,085	0.01
USD 15,609	Ginnie Mae I Pool 3.5% 15/11/2042	15,497	0.00
USD 27,485	Ginnie Mae I Pool 3.5% 15/12/2042	27,288	0.01
USD 29,273	Ginnie Mae I Pool 3.5% 15/12/2042	29,062	0.01
USD 20,131	Ginnie Mae I Pool 3.5% 15/1/2043	19,823	0.00
USD 21,979	Ginnie Mae I Pool 3.5% 15/2/2043	21,805	0.00
USD 27,924	Ginnie Mae I Pool 3.5% 15/4/2043	27,697	0.01
USD 25,886	Ginnie Mae I Pool 3.5% 15/4/2043	25,700	0.00
USD 23,726	Ginnie Mae I Pool 3.5% 15/4/2043	23,555	0.00
USD 41,002	Ginnie Mae I Pool 3.5% 15/5/2043	40,707	0.01
USD 10,939	Ginnie Mae I Pool 3.5% 15/5/2043	10,860	0.00
USD 28,903	Ginnie Mae I Pool 3.5% 15/5/2043	28,695	0.01
USD 34,782	Ginnie Mae I Pool 3.5% 15/5/2043	34,507	0.01
USD 21,775	Ginnie Mae I Pool 3.5% 15/6/2043	21,618	0.00
USD 77,783	Ginnie Mae I Pool 3.5% 15/7/2043	77,165	0.01
USD 23,185	Ginnie Mae I Pool 3.5% 15/7/2043	22,963	0.00
USD 33,793	Ginnie Mae I Pool 4% 15/3/2041	34,355	0.01
USD 24,510	Ginnie Mae I Pool 4.5% 15/3/2047	25,155	0.00
USD 36,157	Ginnie Mae I Pool 4.5% 15/4/2047	37,283	0.01
USD 19,924	Ginnie Mae I Pool 4.5% 15/4/2047	20,398	0.00
USD 21,387	Ginnie Mae I Pool 4.5% 15/5/2047	22,168	0.00
USD 17,520	Ginnie Mae I Pool 5% 15/12/2038	18,395	0.00
USD 21,394	Ginnie Mae I Pool 5% 15/7/2039	22,461	0.00
USD 15,062	Ginnie Mae I Pool 5% 15/7/2039	15,480	0.00
USD 39,728	Ginnie Mae I Pool 5% 15/12/2040	41,724	0.01
USD 1,563,837	Ginnie Mae II Pool 2% 20/8/2050	1,396,469	0.24
USD 1,067,816	Ginnie Mae II Pool 2% 20/11/2050	953,560	0.17
USD 2,053,725	Ginnie Mae II Pool 2% 20/1/2051	1,833,752	0.32
USD 108,071	Ginnie Mae II Pool 2% 20/2/2051	96,489	0.02

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,076,650	Ginnie Mae II Pool 2.5% 20/4/2051	989,905	0.17
USD 1,614,689	Ginnie Mae II Pool 2.5% 20/10/2051	1,480,650	0.26
USD 3,055,106	Ginnie Mae II Pool 2.5% 20/12/2051	2,800,972	0.49
USD 254,613	Ginnie Mae II Pool 2.5% 20/5/2052	233,112	0.04
USD 504,920	Ginnie Mae II Pool 2.5% 20/7/2052	462,506	0.08
USD 430,383	Ginnie Mae II Pool 3% 20/1/2051	407,015	0.07
USD 967,152	Ginnie Mae II Pool 3% 20/6/2051	912,235	0.16
USD 1,984,018	Ginnie Mae II Pool 3% 20/8/2051	1,875,374	0.33
USD 310,592	Ginnie Mae II Pool 3% 20/12/2051	292,916	0.05
USD 158,657	Ginnie Mae II Pool 3% 20/1/2052	149,640	0.03
USD 97,845	Ginnie Mae II Pool 3.5% 20/4/2043	96,390	0.02
USD 66,376	Ginnie Mae II Pool 3.5% 20/5/2043	65,387	0.01
USD 223,441	Ginnie Mae II Pool 3.5% 20/2/2044	219,654	0.04
USD 26,796	Ginnie Mae II Pool 3.5% 20/5/2045	26,362	0.00
USD 483,752	Ginnie Mae II Pool 3.5% 20/3/2046	474,562	0.08
USD 1,483,585	Ginnie Mae II Pool 3.5% 20/4/2046	1,455,513	0.25
USD 50,225	Ginnie Mae II Pool 3.5% 20/5/2046	49,277	0.01
USD 642,235	Ginnie Mae II Pool 3.5% 20/6/2046	629,684	0.11
USD 108,249	Ginnie Mae II Pool 3.5% 20/7/2046	106,182	0.02
USD 466,707	Ginnie Mae II Pool 3.5% 20/9/2046	457,813	0.08
USD 17,056	Ginnie Mae II Pool 3.5% 20/10/2046	16,599	0.00
USD 18,428	Ginnie Mae II Pool 3.5% 20/10/2046	17,936	0.00
USD 14,280	Ginnie Mae II Pool 3.5% 20/10/2046	13,898	0.00
USD 38,158	Ginnie Mae II Pool 3.5% 20/10/2046	37,141	0.01
USD 24,433	Ginnie Mae II Pool 3.5% 20/10/2046	23,781	0.00
USD 2,324	Ginnie Mae II Pool 4% 20/4/2039	2,347	0.00
USD 5,780	Ginnie Mae II Pool 4% 20/7/2039	5,838	0.00
USD 1,660	Ginnie Mae II Pool 4% 20/9/2040	1,677	0.00
USD 40,574	Ginnie Mae II Pool 4% 20/10/2040	40,988	0.01
USD 165,228	Ginnie Mae II Pool 4% 20/11/2040	166,826	0.03
USD 36,798	Ginnie Mae II Pool 4% 20/12/2040	37,176	0.01
USD 31,805	Ginnie Mae II Pool 4% 20/1/2041	32,010	0.01
USD 5,067	Ginnie Mae II Pool 4% 20/10/2046	5,068	0.00
USD 381,107	Ginnie Mae II Pool 4% 20/3/2047	381,260	0.07
USD 87,227	Ginnie Mae II Pool 4% 20/5/2047	87,312	0.02
USD 136,832	Ginnie Mae II Pool 4% 20/6/2047	136,791	0.02
USD 162,291	Ginnie Mae II Pool 4% 20/11/2047	162,454	0.03
USD 79,492	Ginnie Mae II Pool 4% 20/12/2047	79,572	0.01
USD 66,075	Ginnie Mae II Pool 4% 20/5/2050	65,923	0.01
USD 3,756	Ginnie Mae II Pool 4.5% 20/12/2039	3,827	0.00
USD 4,597	Ginnie Mae II Pool 4.5% 20/1/2040	4,752	0.00
USD 3,768	Ginnie Mae II Pool 4.5% 20/2/2040	3,895	0.00
USD 252	Ginnie Mae II Pool 4.5% 20/5/2040	261	0.00
USD 1,457	Ginnie Mae II Pool 4.5% 20/7/2040	1,506	0.00
USD 2,716	Ginnie Mae II Pool 4.5% 20/10/2040	2,808	0.00
USD 15,659	Ginnie Mae II Pool 4.5% 20/7/2041	15,783	0.00
USD 28,835	Ginnie Mae II Pool 4.5% 20/7/2041	29,805	0.01
USD 73,406	Ginnie Mae II Pool 4.5% 20/9/2048	74,531	0.01
USD 267,175	Ginnie Mae II Pool 4.5% 20/3/2049	269,708	0.05
USD 103,778	Ginnie Mae II Pool 4.5% 20/4/2049	104,872	0.02
USD 224,633	Ginnie Mae II Pool 4.5% 20/5/2049	227,003	0.04
USD 69,365	Ginnie Mae II Pool 4.5% 20/8/2050	70,141	0.01
USD 8,544	Ginnie Mae II Pool 5% 20/10/2039	8,994	0.00
USD 21,041	Ginnie Mae II Pool 5% 20/7/2042	22,179	0.00
USD 1,411	Ginnie Mae II Pool 5% 20/7/2044	1,477	0.00
USD 410,000	Glencore Funding 1.625% 27/4/2026	364,344	0.06
USD 471,000	Glencore Funding 2.5% 1/9/2030	382,812	0.07
USD 435,000	Glencore Funding 2.625% 23/9/2031	348,390	0.06
USD 182,000	Glencore Funding 2.85% 27/4/2031	151,057	0.03
USD 266,000	Global Payments 1.2% 1/3/2026	235,337	0.04
USD 492,000	Global Payments 2.9% 15/5/2030	416,130	0.07
USD 475,000	Global Payments 3.2% 15/8/2029	417,650	0.07
USD 562,000	Global Payments 4.8% 1/4/2026	558,806	0.10
USD 353,000	Global Payments 4.95% 15/8/2027	351,840	0.06
USD 105,000	Global Payments 5.95% 15/8/2052	103,264	0.02
USD 440,000	GLP Capital / GLP Financing II 3.25% 15/1/2032	356,850	0.06
USD 797,000	GLP Capital / GLP Financing II 4% 15/1/2030	708,525	0.12
USD 589,000	GLP Capital / GLP Financing II 4% 15/1/2031	513,436	0.09
USD 523,000	Goldman Sachs 0.855% 12/2/2026	476,705	0.08

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 88,000	Goldman Sachs 2.383% 21/7/2032	71,627	0.01
USD 137,000	Goldman Sachs 2.615% 22/4/2032	114,037	0.02
USD 1,223,000	Goldman Sachs 2.64% 24/2/2028	1,113,610	0.19
USD 1,895,000	Goldman Sachs 2.65% 21/10/2032	1,568,010	0.27
USD 2,748,000	Goldman Sachs 3.102% 24/2/2033	2,353,291	0.41
USD 341,000	Goldman Sachs 3.615% 15/3/2028	323,573	0.06
USD 614,000	Goldman Sachs 3.814% 23/4/2029	578,742	0.10
USD 436,000	Goldman Sachs 4.075% 15/5/2026	433,125	0.08
USD 135,000	Goldman Sachs 4.223% 1/5/2029	129,795	0.02
USD 262,111	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	225,802	0.04
USD 213,720	Government National Mortgage Association 0.312% 16/10/2054	3,074	0.00
USD 154,424	Government National Mortgage Association 0.538% 16/3/2055	3,038	0.00
USD 670,353	Government National Mortgage Association 0.602% 16/9/2055	16,700	0.00
USD 154,950	Government National Mortgage Association 0.763% 16/2/2050	4,062	0.00
USD 44,031	Greenpoint Manufactured Housing 8.29% 15/12/2029	44,227	0.01
USD 18,899	Greenpoint Manufactured Housing 9.23% 15/12/2029	16,707	0.00
USD 16,573	GreenPoint Mortgage Funding Trust 2006-AR2 2.859% 25/3/2036	15,974	0.00
USD 100,000	GS Mortgage II 3.573% 10/12/2030	99,886	0.02
USD 5,000,000	GS Mortgage II Series 2005-ROCK 0.395% 3/5/2032	32,009	0.01
USD 490,000	GS Mortgage Trust 2012-GCJ9 4.448% 10/11/2045	487,314	0.09
USD 100,000	GS Mortgage Trust 2015-590M 3.932% 10/10/2035	92,351	0.02
USD 10,000	GS Mortgage Trust 2015-GC32 4.558% 10/7/2048	9,434	0.00
USD 110,000	GS Mortgage Trust 2017-GPTX 2.856% 10/5/2034	109,069	0.02
USD 10,000	GS Mortgage Trust 2017-GS7 3% 10/8/2050	8,073	0.00
USD 72,586	GSAA Home Equity Trust 2006-4 2.95% 25/3/2036	55,064	0.01
USD 608,974	GSAA Home Equity Trust 2006-5 2.804% 25/3/2036	232,171	0.04
USD 30,212	GSAA Home Equity Trust 2007-2 5.917% 25/3/2037	7,025	0.00
USD 50,000	GSAMP Trust 2007-HSBC1 5.819% 25/2/2047	47,794	0.01
USD 127,459	GSMPS Mortgage Loan Trust 2005-RP2 2.794% 25/3/2035	123,459	0.02
USD 126,949	GSR Mortgage Loan Trust 2006-7F 6.5% 25/8/2036	48,166	0.01
USD 46,725	GSR Mortgage Loan Trust 2007-1F 5.5% 25/1/2037	56,356	0.01
USD 337,970	GSR Mortgage Loan Trust 2007-OA2 2.322% 25/6/2047	229,039	0.04
USD 504,767	HarborView Mortgage Loan Trust 2006-12 2.571% 19/12/2036	438,252	0.08
USD 961,000	HCA 2.375% 15/7/2031	765,536	0.13
USD 256,000	HCA 3.5% 1/9/2030	224,088	0.04
USD 122,000	HCA 3.5% 15/7/2051	85,204	0.01
USD 702,000	HCA 3.625% 15/3/2032	610,408	0.11
USD 358,000	HCA 4.625% 15/3/2052	300,845	0.05
USD 1,105,000	HCA 5.25% 15/4/2025	1,118,703	0.19
USD 154,000	Herc 5.5% 15/7/2027	145,890	0.03
USD 137,000	Home Depot 2.375% 15/3/2051	92,121	0.02
USD 110,000	Home Equity Asset Trust 2006-3 3.044% 25/7/2036	100,050	0.02
USD 85,924	Home Equity Asset Trust 2007-1 2.744% 25/5/2037	67,039	0.01
USD 467,795	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 2.684% 25/4/2037	329,283	0.06
USD 21,093	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 3.631% 25/7/2034	20,667	0.00
USD 109,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	98,602	0.02
USD 185,000	HP 2.65% 17/6/2031	147,308	0.03
USD 205,000	Humana 4.875% 1/4/2030	207,749	0.04
USD 416,000	Huntington Ingalls Industries 2.043% 16/8/2028	353,933	0.06
USD 490,000	Huntington Ingalls Industries 3.844% 1/5/2025	481,006	0.08
USD 653,000	Huntington Ingalls Industries 4.2% 1/5/2030	612,197	0.11
USD 731,000	Hyundai Capital America 1.25% 18/9/2023	707,832	0.12
USD 14,000	iHeartCommunications 4.75% 15/1/2028	12,056	0.00
USD 96,000	iHeartCommunications 5.25% 15/8/2027	86,686	0.01
USD 46,046	Impac Secured Assets Trust 2006-3 2.784% 25/11/2036	40,787	0.01
USD 100,000	IMT Trust 2017-APTS 3.613% 15/6/2034	94,393	0.02
USD 110,000	Independence Plaza Trust 2018-INDP 3.911% 10/7/2035	105,113	0.02
USD 100,000	Independence Plaza Trust 2018-INDP 4.158% 10/7/2035	95,100	0.02
USD 39,894	IndyMac INDX Mortgage Loan Trust 2006-AR15 2.684% 25/7/2036	37,421	0.01
USD 412,286	IndyMac INDX Mortgage Loan Trust 2006-AR35 2.804% 25/1/2037	381,761	0.07
USD 329,000	Intel 3.25% 15/11/2049	249,464	0.04
USD 109,000	Intel 4.75% 25/3/2050	104,826	0.02
USD 223,000	Intercontinental Exchange 1.85% 15/9/2032	177,483	0.03

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 169,000	Intercontinental Exchange 2.1% 15/6/2030	143,525	0.03
USD 127,000	Intercontinental Exchange 3.75% 21/9/2028	123,339	0.02
USD 153,000	International Business Machines 3.43% 9/2/2052	118,356	0.02
USD 170,000	International Business Machines 4.25% 15/5/2049	152,749	0.03
USD 101,000	International Paper 6% 15/11/2041	104,279	0.02
USD 108,000	Interpublic 4.75% 30/3/2030	105,103	0.02
USD 115,000	Invitation Homes Operating Partnership 2.3% 15/11/2028	96,383	0.02
USD 60,000	Invitation Homes Operating Partnership 4.15% 15/4/2032	54,218	0.01
USD 882,349	IXIS Real Estate Capital Trust 2007-HE1 2.674% 25/5/2037	239,548	0.04
USD 138,000	J.P. Morgan Chase Commercial Mortgage Trust 2018-AON 4.128% 5/7/2031	135,451	0.02
USD 532,997	J.P. Morgan Chase Commercial Mortgage Trust 2018-PHH 3.601% 15/6/2035	519,706	0.09
USD 169,663	JP Morgan Alternative Loan Trust 2007-A1 2.864% 25/3/2037	168,209	0.03
USD 25,000	JP Morgan Alternative Loan Trust 2007-A2 3.471% 25/5/2037	21,999	0.00
USD 1,030,000	JP Morgan Chase Commercial Mortgage Trust 2013-LC11 0.647% 15/4/2046	3,286	0.00
USD 100,000	JP Morgan Chase Commercial Mortgage Trust 2015-JP1 4.883% 15/1/2049	94,686	0.02
USD 100,000	JPMBB Commercial Mortgage Trust 2015-C33 4.274% 15/12/2048	87,605	0.02
USD 50,000	JPMCC Commercial Mortgage Trust 2017-JP6 3.49% 15/7/2050	48,033	0.01
USD 20,000	JPMCC Commercial Mortgage Trust 2017-JP7 4.05% 15/9/2050	18,855	0.00
USD 1,800,000	JPMDB Commercial Mortgage Trust 2016-C4 0.75% 15/12/2049	45,636	0.01
USD 650,000	JPMDB Commercial Mortgage Trust 2018-C8 4.211% 15/6/2051	638,863	0.11
USD 373,000	JPMorgan Chase 2.947% 24/2/2028	345,861	0.06
USD 389,000	JPMorgan Chase 2.963% 25/1/2033	332,415	0.06
USD 120,000	JPMorgan Chase 3.2% 15/6/2026	116,069	0.02
USD 1,005,000	JPMorgan Chase 3.54% 1/5/2028	953,455	0.17
USD 392,000	JPMorgan Chase 3.782% 1/2/2028	376,961	0.07
USD 1,511,000	JPMorgan Chase 3.96% 29/1/2027	1,473,597	0.26
USD 102,000	JPMorgan Chase 4.023% 5/12/2024	101,626	0.02
USD 87,000	JPMorgan Chase 4.452% 5/12/2029	84,359	0.01
USD 643,000	JPMorgan Chase 4.493% 24/3/2031	627,963	0.11
USD 1,228,000	JPMorgan Chase 4.565% 14/6/2030	1,198,018	0.21
USD 396,000	JPMorgan Chase 4.912% 25/7/2033	396,189	0.07
USD 28,000	KAR Auction Services 5.125% 1/6/2025	27,726	0.00
USD 520,000	KeyCorp Student Loan Trust 2004-A 4.019% 28/7/2042	479,994	0.08
USD 105,000	Kimco Realty 4.6% 1/2/2033	102,348	0.02
USD 97,000	Kinder Morgan 5.3% 1/12/2034	95,724	0.02
USD 190,000	Kinder Morgan 5.45% 1/8/2052	188,172	0.03
USD 175,000	Kinder Morgan Energy Partners 4.7% 1/11/2042	151,998	0.03
USD 76,000	Kinder Morgan Energy Partners 7.5% 15/11/2040	86,052	0.02
USD 509,000	KLA 3.3% 1/3/2050	404,248	0.07
USD 250,000	KLA 5.25% 15/7/2062	258,676	0.05
USD 948,481	Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 1.331% 15/2/2036	46,902	0.01
USD 225,000	Lam Research 4.875% 15/3/2049	233,363	0.04
USD 18,000	Lamar Media 3.75% 15/2/2028	16,172	0.00
USD 316,655	Lehman ABS Manufactured Housing Contract Trust 2001-B 6.63% 15/4/2040	318,641	0.06
USD 174,499	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 2.894% 25/9/2036	153,686	0.03
USD 10,648	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 2.694% 25/3/2037	10,490	0.00
USD 94,659	Lehman XS Trust Series 2007-16N 4.344% 25/9/2047	117,321	0.02
USD 544,000	Leidos 2.3% 15/2/2031	432,683	0.08
USD 391,000	Leidos 4.375% 15/5/2030	363,753	0.06
USD 27,000	Level 3 Financing 4.625% 15/9/2027	23,893	0.00
USD 59,778	Long Beach Mortgage Loan Trust 2006-5 2.744% 25/6/2036	32,462	0.01
USD 633,680	Long Beach Mortgage Loan Trust 2006-7 2.764% 25/8/2036	291,689	0.05
USD 110,000	Los Angeles Community College District/CA 6.6% 1/8/2042	139,067	0.02
USD 285,000	Los Angeles Unified School District/CA 6.758% 1/7/2034	334,071	0.06
USD 113,000	Lowe's 1.3% 15/4/2028	96,521	0.02
USD 143,000	Lowe's 2.8% 15/9/2041	103,525	0.02
USD 180,000	Lowe's 3.65% 5/4/2029	171,246	0.03
USD 237,000	Lowe's 4.5% 15/4/2030	235,215	0.04
USD 21,431	LSTAR Commercial Mortgage Trust 2015-3 3.295% 20/4/2048	20,903	0.00
USD 217,000	LYB International Finance III 4.2% 1/5/2050	177,241	0.03
USD 160,000	MAD Mortgage Trust 2017-330M 4.167% 15/8/2034	147,737	0.03
USD 107,000	Marathon Petroleum 4.5% 1/4/2048	91,163	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 310,000	Marsh & McLennan 2.25% 15/11/2030	266,855	0.05
USD 49,038	MASTR Resecuritization Trust 2008-3 2.692% 25/8/2037	31,607	0.01
USD 29,000	Matador Resources 5.875% 15/9/2026	28,285	0.01
USD 604,000	Medline Borrower 3.875% 1/4/2029	510,544	0.09
USD 128,000	Merck 2.35% 24/6/2040	95,474	0.02
USD 50,375	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 2.684% 25/5/2037	29,459	0.01
USD 115,411	Merrill Lynch Mortgage Investors Trust Series 2006-A3 3.391% 25/5/2036	114,822	0.02
USD 110,000	Meta Platforms 4.45% 15/8/2052	101,473	0.02
USD 55,000	Metropolitan Transportation Authority 5.871% 15/11/2039	58,694	0.01
USD 55,000	Metropolitan Transportation Authority 6.668% 15/11/2039	63,571	0.01
USD 60,000	Metropolitan Transportation Authority 6.814% 15/11/2040	69,844	0.01
USD 11,000	MGM Resorts International 4.625% 1/9/2026	10,025	0.00
USD 19,000	MGM Resorts International 5.5% 15/4/2027	17,646	0.00
USD 19,000	MGM Resorts International 5.75% 15/6/2025	18,485	0.00
USD 110,000	Micron Technology 2.703% 15/4/2032	86,813	0.01
USD 289,000	Microsoft 2.921% 17/3/2052	230,996	0.04
USD 410,000	MidAmerican Energy 2.7% 1/8/2052	296,528	0.05
USD 98,000	MidAmerican Energy 3.65% 15/4/2029	95,488	0.02
USD 20,000	Mid-Atlantic Interstate Transmission 4.1% 15/5/2028	19,396	0.00
USD 167,000	Moody's 3.1% 29/11/2061	116,236	0.02
USD 195,000	Moody's 3.25% 15/1/2028	184,356	0.03
USD 155,000	Moody's 4.25% 8/8/2032	151,409	0.03
USD 2,962,000	Morgan Stanley 0.731% 5/4/2024	2,898,170	0.51
USD 285,000	Morgan Stanley 1.512% 20/7/2027	253,013	0.04
USD 325,000	Morgan Stanley 1.794% 13/2/2032	256,542	0.04
USD 1,055,000	Morgan Stanley 2.239% 21/7/2032	857,577	0.15
USD 135,000	Morgan Stanley 2.475% 21/1/2028	122,965	0.02
USD 665,000	Morgan Stanley 2.511% 20/10/2032	551,067	0.10
USD 763,000	Morgan Stanley 2.699% 22/1/2031	661,699	0.12
USD 855,000	Morgan Stanley 2.943% 21/1/2033	733,568	0.13
USD 160,000	Morgan Stanley 3.772% 24/1/2029	151,317	0.03
USD 1,313,000	Morgan Stanley 4.431% 23/1/2030	1,283,897	0.22
USD 89,000	Morgan Stanley 4.889% 20/7/2033	89,221	0.02
USD 24,414	Morgan Stanley ABS Capital I Trust 2005-HE1 3.044% 25/12/2034	21,221	0.00
USD 120,563	Morgan Stanley ABS Capital I Trust 2005-HE5 3.314% 25/9/2035	101,103	0.02
USD 37,544	Morgan Stanley ABS Capital I Trust 2007-SEA1 4.344% 25/2/2047	36,284	0.01
USD 260,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 1.325% 15/12/2047	6,458	0.00
USD 130,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 4.479% 15/5/2048	124,990	0.02
USD 130,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 4.677% 15/10/2048	126,122	0.02
USD 500,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 3.72% 15/12/2049	485,907	0.09
USD 20,000	Morgan Stanley Capital I 2017-HR2 2.73% 15/12/2050	15,086	0.00
USD 137,000	Morgan Stanley Capital I Trust 2014-150E 4.438% 9/9/2032	126,583	0.02
USD 318,000	Morgan Stanley Capital I Trust 2014-150E 4.438% 9/9/2032	283,315	0.05
USD 100,000	Morgan Stanley Capital I Trust 2015-MS1 3.779% 15/5/2048	97,771	0.02
USD 20,000	Morgan Stanley Capital I Trust 2015-MS1 4.158% 15/5/2048	18,398	0.00
USD 20,000	Morgan Stanley Capital I Trust 2017-CLS 4.341% 15/11/2034	19,701	0.00
USD 590,000	Morgan Stanley Capital I Trust 2017-CLS 4.991% 15/11/2034	579,313	0.10
USD 22,000	Morgan Stanley Capital I Trust 2017-H1 4.281% 15/6/2050	20,308	0.00
USD 30,000	Morgan Stanley Capital I Trust 2018-H4 5.24% 15/12/2051	27,684	0.01
USD 160,000	Morgan Stanley Capital I Trust 2018-L1 4.139% 15/10/2051	156,907	0.03
USD 107,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	90,914	0.02
USD 100,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	93,461	0.02
USD 60,000	Morgan Stanley Capital I Trust 2018-SUN 3.291% 15/7/2035	59,519	0.01
USD 100,000	Morgan Stanley Capital I Trust 2018-SUN 3.591% 15/7/2035	96,977	0.02
USD 19,000	Morgan Stanley Capital I Trust 2018-SUN 4.941% 15/7/2035	18,212	0.00
USD 70,407	Morgan Stanley Home Equity Loan Trust 2006-3 2.764% 25/4/2036	52,759	0.01
USD 171,686	Morgan Stanley Mortgage Loan Trust 2006-16AX 2.784% 25/11/2036	36,802	0.01
USD 59,954	Morgan Stanley Resecuritization Trust 2013-R7 2.579% 26/12/2046	56,739	0.01
USD 320,642	Mortgage Loan Resecuritization Trust 2.713% 16/4/2036	302,170	0.05
USD 150,557	MortgageIT Trust 2004-1 3.224% 25/11/2034	145,458	0.03
USD 132,322	Mosaic Solar Loan Trust 2018-1 4.01% 22/6/2043	127,458	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 399,723	Mosaic Solar Loan Trust 2018-2-GS 4.2% 22/2/2044	381,842	0.07
USD 249,404	Mosaic Solar Loan Trust 2019-2 2.88% 20/9/2040	227,909	0.04
USD 54,301	Mosaic Solar Loan Trust 2020-1 2.1% 20/4/2046	49,160	0.01
USD 99,125	Mosaic Solar Loan Trust 2022-2 4.38% 21/1/2053	97,331	0.02
USD 490,000	Motorola Solutions 2.75% 24/5/2031	402,158	0.07
USD 583,000	Motorola Solutions 4.6% 23/5/2029	563,888	0.10
USD 348,000	Motorola Solutions 5.5% 1/9/2044	331,425	0.06
USD 328,000	Motorola Solutions 5.6% 1/6/2032	331,323	0.06
USD 12,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	11,594	0.00
USD 25,000	MSCG Trust 2018-SELF 4.541% 15/10/2037	23,997	0.00
USD 490,000	MSCG Trust 2018-SELF 5.441% 15/10/2037	463,384	0.08
USD 144,000	Municipal Electric Authority of Georgia 6.637% 1/4/2057	165,980	0.03
USD 166,961	NACC Reperforming Loan REMIC Trust 2004-R1 6.5% 25/3/2034	147,903	0.03
USD 38,337	NACC Reperforming Loan REMIC Trust 2004-R1 7.5% 25/3/2034	34,723	0.01
USD 312,000	National Retail Properties 3.5% 15/4/2051	234,724	0.04
USD 150,000	Nationstar Home Equity Loan Trust 2007-B 2.854% 25/4/2037	140,453	0.02
USD 100,000	Natixis Commercial Mortgage Trust 2018-285M 5.094% 15/2/2033	99,415	0.02
USD 120,000	Natixis Commercial Mortgage Trust 2018-SOX 4.404% 17/6/2038	120,772	0.02
USD 62,000	Navient 5.875% 25/10/2024	60,060	0.01
USD 66,000	Navient 6.75% 25/6/2025	63,783	0.01
USD 63,000	Navient 6.75% 15/6/2026	59,650	0.01
USD 99,912	Navient Private Education Loan Trust 2020-A 2.46% 15/11/2068	91,573	0.02
USD 99,912	Navient Private Education Loan Trust 2020-A 3.291% 15/11/2068	98,133	0.02
USD 237,503	New Century Home Equity Loan Trust Series 2005-C 3.119% 25/12/2035	183,906	0.03
USD 211,000	New Jersey Turnpike Authority 7.414% 1/1/2040	277,202	0.05
USD 115,000	New York City Municipal Water Finance Authority 5.882% 15/6/2044	137,335	0.02
USD 175,000	New York City Municipal Water Finance Authority 6.011% 15/6/2042	209,502	0.04
USD 100,000	New York State Dormitory Authority 5.389% 15/3/2040	109,209	0.02
USD 138,000	Newmont 2.6% 15/7/2032	113,220	0.02
USD 145,000	Nexstar Media 5.625% 15/7/2027	138,872	0.02
USD 715,000	NGPL PipeCo 3.25% 15/7/2031	600,806	0.10
USD 280,000	NGPL PipeCo 4.875% 15/8/2027	272,469	0.05
USD 129,287	Nomura Asset Acceptance Alternative Loan Trust Series 2001-R1A 7% 19/2/2030	124,736	0.02
USD 527,000	Norfolk Southern 3% 15/3/2032	475,027	0.08
USD 243,000	Norfolk Southern 3.05% 15/5/2050	181,502	0.03
USD 350,000	Norfolk Southern 3.155% 15/5/2055	257,572	0.05
USD 115,000	Northern States Power 2.9% 1/3/2050	87,376	0.01
USD 69,000	Northern States Power 4% 15/8/2045	61,819	0.01
USD 817,000	Northwest Pipeline 4% 1/4/2027	790,068	0.14
USD 640,000	NRG Energy 2.45% 2/12/2027	552,035	0.10
USD 95,000	NRG Energy 5.25% 15/6/2029	86,887	0.01
USD 106,000	NRG Energy 5.75% 15/1/2028	99,753	0.02
USD 162,000	Nucor 3.95% 1/5/2028	158,171	0.03
USD 24,636	Oakwood Mortgage Investors 6.93% 15/9/2031	15,105	0.00
USD 216,661	Oakwood Mortgage Investors 7.475% 15/8/2027	188,713	0.03
USD 100,729	Oakwood Mortgage Investors 7.62% 15/6/2032	86,923	0.02
USD 166,000	Ohio Power 4% 1/6/2049	141,475	0.02
USD 174,000	Oncor Electric Delivery 3.1% 15/9/2049	136,332	0.02
USD 70,000	Oncor Electric Delivery 3.8% 30/9/2047	61,944	0.01
USD 2,450,000	One Market Plaza Trust 2017-1MKT 0% 10/2/2032	74	0.00
USD 490,000	One Market Plaza Trust 2017-1MKT 0.218% 10/2/2032	1,318	0.00
USD 400,000	One Market Plaza Trust 2017-1MKT 4.146% 10/2/2032	379,057	0.07
USD 568,000	OneMain Financial Issuance Trust 2019-2 3.14% 14/10/2036	522,971	0.09
USD 120,000	OneMain Financial Issuance Trust 2020-2 2.76% 14/9/2035	103,590	0.02
USD 310,000	OneMain Financial Issuance Trust 2020-2 3.45% 14/9/2035	263,991	0.05
USD 380,605	OneMain Financial Issuance Trust 2020-A 3.84% 14/5/2032	378,427	0.07
USD 246,000	OneMain Financial Issuance Trust 2021-1 2.643% 16/6/2036	236,926	0.04
USD 190,000	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 3.179% 25/11/2035	163,385	0.03
USD 387,552	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	336,583	0.06
USD 261,343	Option One Mortgage Loan Trust 2007-FXD1 5.866% 25/1/2037	230,358	0.04
USD 110,359	Option One Mortgage Loan Trust 2007-FXD2 5.82% 25/3/2037	96,605	0.02
USD 737,000	Oracle 3.6% 1/4/2040	545,654	0.10
USD 193,000	Oracle 3.6% 1/4/2050	133,122	0.02
USD 1,015,000	Oracle 3.65% 25/3/2041	750,252	0.13
USD 540,000	Oracle 3.85% 15/7/2036	432,396	0.08

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 390,000	Oracle 4% 15/7/2046	287,861	0.05
USD 928,000	Oracle 4.125% 15/5/2045	701,388	0.12
USD 112,000	Otis Worldwide 2.565% 15/2/2030	97,216	0.02
USD 14,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	11,699	0.00
USD 167,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	153,462	0.03
USD 100,000	Owens Corning 3.875% 1/6/2030	92,456	0.02
USD 80,235	Ownit Mortgage Loan Trust Series 2006-2 6.5% 25/1/2037	70,732	0.01
USD 253,000	Pacific Gas and Electric 2.5% 1/2/2031	195,523	0.03
USD 159,000	Paramount Global 4.375% 15/3/2043	121,371	0.02
USD 88,000	Paramount Global 5.85% 1/9/2043	81,044	0.01
USD 278,000	PECO Energy 3.05% 15/3/2051	213,439	0.04
USD 436,000	Penske Truck Leasing / PTL Finance 1.7% 15/6/2026	388,122	0.07
USD 385,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	377,236	0.07
USD 136,000	Performance Food 5.5% 15/10/2027	128,133	0.02
USD 200,000	Periama 5.95% 19/4/2026	184,054	0.03
USD 371,000	Pfizer 1.75% 18/8/2031	309,857	0.05
EUR 525,000	Philip Morris International 1.45% 1/8/2039*	319,127	0.06
USD 80,000	Port Authority of New York & New Jersey 4.926% 1/10/2051	84,516	0.02
USD 145,000	Port Authority of New York & New Jersey 4.96% 1/8/2046	152,183	0.03
USD 97,000	Post 5.5% 15/12/2029	88,803	0.02
USD 122,000	Post 5.625% 15/1/2028	115,729	0.02
USD 314,822	PRPM 2020-4 2.951% 25/10/2025	304,891	0.05
USD 59,000	Public Service Electric and Gas 2.05% 1/8/2050	37,045	0.01
USD 79,000	Public Service Electric and Gas 3.65% 1/9/2028	76,806	0.01
USD 112,000	QUALCOMM 3.25% 20/5/2050	91,925	0.02
USD 68,000	QUALCOMM 4.8% 20/5/2045	69,198	0.01
USD 153,439	RAMP Series 2004-RS7 Trust 2.879% 25/7/2034	124,487	0.02
USD 183,709	RASC Series 2006-EMX9 Trust 2.924% 25/11/2036	151,620	0.03
USD 273,699	Ready Capital Mortgage Financing 2022-FL9 4.846% 25/6/2037	272,694	0.05
USD 92,000	Realty Income 3.25% 15/1/2031	83,772	0.01
USD 571,000	RELX Capital 3% 22/5/2030	516,056	0.09
USD 179,000	RELX Capital 4% 18/3/2029	173,916	0.03
USD 18,144	Reperforming Loan REMIC Trust 2005-R2 2.784% 25/6/2035	17,456	0.00
USD 105,000	Republic Services 3.375% 15/11/2027	100,373	0.02
USD 332,000	Reynolds American 5.85% 15/8/2045	286,884	0.05
USD 241,959	RFMSI Series 2006-SA2 Trust 4.786% 25/8/2036	175,381	0.03
USD 108,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	98,098	0.02
USD 111,000	Roper Technologies 2.95% 15/9/2029	98,766	0.02
USD 935,000	Ryder System 4.625% 1/6/2025	935,094	0.16
USD 123,000	S&P Global 4.25% 1/5/2029	121,927	0.02
USD 155,000	S&P Global 4.75% 1/8/2028	159,176	0.03
USD 2,255,000	Sabine Pass Liquefaction 5.625% 1/3/2025	2,298,974	0.40
USD 953,000	Sabine Pass Liquefaction 5.75% 15/5/2024	967,633	0.17
USD 229,000	Sabine Pass Liquefaction 5.875% 30/6/2026	236,106	0.04
USD 1,701	SACO I Trust 2006-9 2.744% 25/8/2036	1,700	0.00
USD 257,000	Salesforce 3.05% 15/7/2061	188,994	0.03
USD 200,000	Sasol Financing USA 5.5% 18/3/2031	167,940	0.03
USD 131,790	Seasoned Credit Risk Transfer Trust Series 2017-3 0% 25/7/2056	29,386	0.01
USD 72,000	Select Medical 6.25% 15/8/2026	69,386	0.01
USD 79,846	Sequoia Mortgage Trust 2007-3 3.197% 20/7/2037	66,761	0.01
USD 85,000	Service Properties Trust 4.35% 1/10/2024	76,412	0.01
USD 436,000	ServiceNow 1.4% 1/9/2030	344,975	0.06
USD 38,041	SG Mortgage Trust 2006-FRE2 2.764% 25/7/2036	9,187	0.00
USD 205,000	Sherwin-Williams 2.3% 15/5/2030	174,051	0.03
USD 162,000	Sirius XM Radio 5.5% 1/7/2029	151,848	0.03
USD 127,000	Six Flags Entertainment 4.875% 31/7/2024	122,555	0.02
USD 77,000	Six Flags Entertainment 5.5% 15/4/2027	70,263	0.01
USD 83,371	SLM Private Credit Student Loan Trust 2004-B 2.159% 15/3/2024	83,073	0.01
USD 782,844	SLM Private Education Loan Trust 2010-C 7.141% 15/10/2041	854,287	0.15
USD 100,000	SMB Private Education Loan Trust 2014-A 4.5% 15/9/2045	88,599	0.02
USD 684,680	SMB Private Education Loan Trust 2020-PT-A 1.6% 15/9/2054	625,253	0.11
USD 320,000	SMB Private Education Loan Trust 2020-PT-A 2.5% 15/9/2054	292,242	0.05
USD 626,000	SMB Private Education Loan Trust 2021-A 2.99% 15/1/2053	572,140	0.10
USD 280,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	259,601	0.05
USD 150,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	141,054	0.03
USD 611,000	Southern California Edison 2.25% 1/6/2030	515,161	0.09
USD 206,000	Southwestern Public Service 3.15% 1/5/2050	159,265	0.03
USD 27,000	Standard Industries 4.75% 15/1/2028	23,712	0.00
USD 64,000	Standard Industries 5% 15/2/2027	58,805	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 550,000	State of California 4.6% 1/4/2038	555,688	0.10
USD 310,000	State of California 7.55% 1/4/2039	414,916	0.07
USD 760,000	State of Illinois 5.1% 1/6/2033	759,059	0.13
USD 255,000	State of Texas 5.517% 1/4/2039	289,062	0.05
USD 138,000	State Street 2.623% 7/2/2033	118,374	0.02
USD 627,000	State Street 5.625% 15/12/2170	580,589	0.10
USD 180,487	Structured Adjustable Rate Mortgage Loan Trust Series 2007-3 3.389% 25/4/2047	96,619	0.02
USD 760,595	Structured Asset Mortgage Loan Trust Series 2006-RF3 6% 25/10/2036	478,861	0.08
USD 86,000	Sunoco / Sunoco Finance 4.5% 30/4/2030	74,164	0.01
USD 8,000	Synchrony Financial 3.7% 4/8/2026	7,537	0.00
USD 100,000	Tampa Electric 4.45% 15/6/2049	93,390	0.02
USD 195,000	Targa Resources 4.95% 15/4/2052	170,978	0.03
USD 209,000	Targa Resources 6.25% 1/7/2052	217,369	0.04
USD 27,000	TEGNA 4.625% 15/3/2028	25,853	0.00
USD 31,000	TEGNA 5% 15/9/2029	29,818	0.01
USD 145,000	Tenet Healthcare 4.375% 15/1/2030	126,775	0.02
USD 262,000	Tenet Healthcare 4.875% 1/1/2026	249,918	0.04
USD 41,000	Tenet Healthcare 5.125% 1/11/2027	38,228	0.01
USD 462,000	Texas Eastern Transmission 3.5% 15/1/2028	432,941	0.08
USD 74,000	Texas Eastern Transmission 7% 15/7/2032	83,352	0.01
USD 4,676	Thornburg Mortgage Trust 2007-3 5.341% 25/6/2047	4,468	0.00
USD 520,000	T-Mobile USA 2.875% 15/2/2031	442,484	0.08
USD 235,000	T-Mobile USA 3.375% 15/4/2029	212,543	0.04
USD 173,000	T-Mobile USA 3.4% 15/10/2052	126,743	0.02
USD 174,000	T-Mobile USA 3.5% 15/4/2031	154,900	0.03
USD 1,393,000	T-Mobile USA 3.875% 15/4/2030	1,301,188	0.23
USD 905,000	Trans-Allegheny Interstate Line 3.85% 1/6/2025	886,077	0.15
USD 110,000	Transcontinental Gas Pipe Line 3.95% 15/5/2050	92,350	0.02
USD 597,000	Transcontinental Gas Pipe Line 4% 15/3/2028	575,110	0.10
USD 385,000	Transcontinental Gas Pipe Line 7.85% 1/2/2026	422,101	0.07
USD 400,000	Tricon American Homes 2017-SFR2 Trust 5.104% 17/1/2036	396,714	0.07
USD 200,000	TSMC Arizona 4.25% 22/4/2032	197,507	0.03
USD 274,000	TWDC Enterprises 18 3% 30/7/2046	211,535	0.04
USD 200,000	UBS Commercial Mortgage Trust 2017-C7 3.679% 15/12/2050	191,729	0.03
USD 70,000	UBS Commercial Mortgage Trust 2018-C11 5.069% 15/6/2051	63,672	0.01
USD 206,000	Union Pacific 3.75% 5/2/2070	166,891	0.03
USD 466,000	Union Pacific 3.95% 15/8/2059	405,595	0.07
USD 115,969	Union Pacific Railroad 2014-1 Pass Through Trust 3.227% 14/5/2026	113,311	0.02
USD 184,662	United Airlines 2014-1 Class A Pass Through Trust 4% 11/10/2027	171,464	0.03
USD 11,590	United Airlines 2014-2 Class B Pass Through Trust 4.625% 3/3/2024	11,588	0.00
USD 32,655	United Airlines 2015-1 Class AA Pass Through Trust 3.45% 1/6/2029	29,709	0.01
USD 10,306	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 7/1/2030	9,331	0.00
USD 64,780	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 7/4/2030	57,222	0.01
USD 9,219	United Airlines 2016-2 Class B Pass Through Trust 3.65% 7/4/2027	8,384	0.00
USD 33,356	United Airlines 2018-1 Class AA Pass Through Trust 3.5% 1/9/2031	29,982	0.01
USD 200,211	United Airlines 2019-2 Class AA Pass Through Trust 2.7% 1/11/2033	170,063	0.03
USD 134,142	United Airlines 2019-2 Class B Pass Through Trust 3.5% 1/11/2029	113,570	0.02
USD 618,052	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/4/2029	619,650	0.11
USD 139,300	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/7/2027	131,290	0.02
USD 999,000	United States Treasury Note/Bond 0.125% 31/3/2023	981,467	0.17
USD 999,000	United States Treasury Note/Bond 0.125% 30/4/2023	978,506	0.17
USD 999,000	United States Treasury Note/Bond 0.125% 31/5/2023	975,388	0.17
USD 4,035,000	United States Treasury Note/Bond 0.25% 15/4/2023	3,960,883	0.69
USD 6,443,000	United States Treasury Note/Bond 0.375% 30/4/2025	5,941,402	1.04
USD 1,176,000	United States Treasury Note/Bond 0.375% 30/11/2025	1,065,337	0.19
USD 1,176,000	United States Treasury Note/Bond 0.375% 31/12/2025	1,062,856	0.19
USD 4,035,000	United States Treasury Note/Bond 0.5% 15/3/2023	3,977,733	0.69
USD 2,403,000	United States Treasury Note/Bond 0.5% 31/5/2027	2,108,726	0.37
USD 877,000	United States Treasury Note/Bond 0.75% 30/4/2026	796,803	0.14

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 626,000	United States Treasury Note/Bond 0.75% 31/5/2026	567,630	0.10
USD 159,000	United States Treasury Note/Bond 1% 31/7/2028	139,541	0.02
USD 770,000	United States Treasury Note/Bond 1.125% 15/5/2040	529,240	0.09
USD 770,000	United States Treasury Note/Bond 1.125% 15/8/2040	524,863	0.09
USD 554,000	United States Treasury Note/Bond 1.25% 31/3/2028	496,436	0.09
USD 554,000	United States Treasury Note/Bond 1.25% 30/4/2028	495,657	0.09
USD 300,000	United States Treasury Note/Bond 1.25% 31/5/2028	268,031	0.05
USD 552,000	United States Treasury Note/Bond 1.25% 15/5/2050	346,251	0.06
USD 770,000	United States Treasury Note/Bond 1.375% 15/11/2040	547,031	0.10
USD 667,000	United States Treasury Note/Bond 1.375% 15/8/2050	432,690	0.08
USD 6,443,000	United States Treasury Note/Bond 1.5% 31/10/2024	6,187,168	1.08
USD 4,839,000	United States Treasury Note/Bond 1.5% 15/8/2026	4,501,404	0.79
USD 890,000	United States Treasury Note/Bond 1.5% 15/2/2030	793,630	0.14
USD 1,586,000	United States Treasury Note/Bond 1.625% 15/8/2029	1,433,812	0.25
USD 488,000	United States Treasury Note/Bond 1.625% 15/5/2031	433,415	0.08
USD 6,457,000	United States Treasury Note/Bond 1.75% 31/7/2024	6,258,876	1.09
USD 6,443,000	United States Treasury Note/Bond 1.75% 31/12/2024	6,202,772	1.08
USD 99,000	United States Treasury Note/Bond 1.875% 28/2/2029	91,134	0.02
USD 138,000	United States Treasury Note/Bond 1.875% 15/2/2032	124,038	0.02
USD 7,000	United States Treasury Note/Bond 1.875% 15/11/2051	5,165	0.00
USD 4,173,000	United States Treasury Note/Bond 2% 15/2/2025	4,032,813	0.70
USD 861,000	United States Treasury Note/Bond 2% 15/11/2026	814,755	0.14
USD 29,000	United States Treasury Note/Bond 2% 15/2/2050	22,229	0.00
USD 3,343,000	United States Treasury Note/Bond 2.125% 31/12/2022	3,333,357	0.58
USD 3,343,000	United States Treasury Note/Bond 2.125% 31/7/2024	3,263,734	0.57
USD 3,667,000	United States Treasury Note/Bond 2.125% 15/5/2025	3,541,377	0.62
USD 5,746,000	United States Treasury Note/Bond 2.25% 15/8/2027	5,471,718	0.96
USD 327,000	United States Treasury Note/Bond 2.25% 15/2/2052	264,461	0.05
USD 1,542,000	United States Treasury Note/Bond 2.375% 15/5/2027	1,478,453	0.26
USD 619,000	United States Treasury Note/Bond 2.375% 31/3/2029	586,212	0.10
USD 307,000	United States Treasury Note/Bond 2.375% 15/5/2029	290,739	0.05
USD 3,101,000	United States Treasury Note/Bond 2.5% 15/2/2045†	2,593,696	0.45
USD 307,000	United States Treasury Note/Bond 2.625% 15/2/2029	295,619	0.05
USD 3,343,000	United States Treasury Note/Bond 2.75% 31/5/2023	3,329,802	0.58
USD 3,101,000	United States Treasury Note/Bond 2.75% 15/11/2047†	2,733,725	0.48
USD 1,004,000	United States Treasury Note/Bond 2.875% 15/8/2028†	981,175	0.17
USD 258,800	United States Treasury Note/Bond 2.875% 15/5/2032	253,563	0.04
USD 1,739,000	United States Treasury Note/Bond 2.875% 15/5/2043	1,566,595	0.27
USD 1,669,000	United States Treasury Note/Bond 2.875% 15/11/2046	1,497,276	0.26
USD 4,598,000	United States Treasury Note/Bond 3% 15/2/2048	4,264,645	0.74
USD 1,200,000	United States Treasury Note/Bond 3.125% 15/11/2028	1,189,453	0.21
USD 1,739,000	United States Treasury Note/Bond 3.125% 15/2/2043	1,633,098	0.29
USD 1,739,000	United States Treasury Note/Bond 3.625% 15/8/2043	1,765,425	0.31
USD 1,739,000	United States Treasury Note/Bond 3.75% 15/11/2043	1,798,710	0.31
USD 483,000	United States Treasury Note/Bond 3.875% 15/8/2040	515,754	0.09
USD 452,000	United States Treasury Note/Bond 4.25% 15/5/2039	511,148	0.09
USD 483,000	United States Treasury Note/Bond 4.25% 15/11/2040	541,186	0.09
USD 452,000	United States Treasury Note/Bond 4.375% 15/11/2039	517,787	0.09
USD 452,000	United States Treasury Note/Bond 4.5% 15/8/2039	526,103	0.09
USD 483,000	United States Treasury Note/Bond 4.625% 15/2/2040	570,138	0.10
USD 112,000	UnitedHealth 3.05% 15/5/2041	90,611	0.02
USD 156,000	UnitedHealth 3.75% 15/10/2047	135,658	0.02
USD 138,000	UnitedHealth 4.75% 15/7/2045	137,472	0.02
USD 113,000	University of California 4.858% 15/5/2112	106,746	0.02
USD 763,000	Verizon Communications 1.5% 18/9/2030	611,516	0.11
USD 59,000	Verizon Communications 1.75% 20/1/2031	47,350	0.01
USD 799,000	Verizon Communications 2.1% 22/3/2028	708,254	0.12
USD 716,000	Verizon Communications 2.355% 15/3/2032	591,715	0.10
USD 688,000	Verizon Communications 2.55% 21/3/2031	586,649	0.10
USD 673,000	Verizon Communications 2.65% 20/11/2040	492,021	0.09
USD 322,000	Verizon Communications 2.875% 20/11/2050	224,463	0.04

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 154,000	Verizon Communications 3% 20/11/2060	103,663	0.02
USD 370,000	Verizon Communications 3.15% 22/3/2030	336,184	0.06
USD 220,000	Verizon Communications 7.75% 1/12/2030	263,923	0.05
USD 275,000	VICI Properties 4.75% 15/2/2028	264,745	0.05
USD 566,000	VICI Properties 4.95% 15/2/2030	545,269	0.10
USD 946,000	VICI Properties / VICI Note 4.25% 1/12/2026	886,903	0.15
USD 78,000	VICI Properties / VICI Note 4.5% 1/9/2026	73,900	0.01
USD 277,000	VICI Properties / VICI Note 5.625% 1/5/2024	277,435	0.05
USD 124,000	VICI Properties / VICI Note 5.75% 1/2/2027	122,232	0.02
USD 190,000	Virginia Electric and Power 4% 15/1/2043	167,595	0.03
USD 83,000	Virginia Electric and Power 6% 15/5/2037	91,696	0.02
USD 370,000	Vistra Operations 4.3% 15/7/2029	333,634	0.06
USD 167,000	Vistra Operations 5% 31/7/2027	155,931	0.03
USD 131,000	Vistra Operations 5.5% 1/9/2026	127,236	0.02
USD 167,000	Vistra Operations 5.625% 15/2/2027	161,355	0.03
USD 276,000	VMware 1.8% 15/8/2028	230,851	0.04
USD 344,000	VMware 2.2% 15/8/2031	270,316	0.05
USD 800,000	VNDO Trust 2016-350P 4.033% 10/1/2035	708,431	0.12
USD 901,255	Voyager OPTONE Delaware Trust 2.16% 25/2/2038	264,379	0.05
USD 46,924	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 2.684% 25/5/2037	41,282	0.01
USD 300,886	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 1.859% 25/2/2046	272,105	0.05
USD 25,267	WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 1.849% 25/6/2046	23,360	0.00
USD 185,839	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.609% 25/6/2047	163,196	0.03
USD 65,099	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 2.994% 25/11/2035	45,104	0.01
USD 25,759	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-9 Trust 5.5% 25/11/2035	20,724	0.00
USD 138,617	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 6.5% 25/2/2036	117,734	0.02
USD 151,353	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 6% 25/4/2036	142,814	0.03
USD 51,592	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 7% 25/5/2036	50,409	0.01
USD 265,426	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust 4.303% 25/10/2036	91,549	0.02
USD 246,065	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE4 Trust 2.804% 25/9/2036	81,844	0.01
USD 130,476	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE5 Trust 2.599% 25/10/2036	106,051	0.02
USD 122,000	Waste Management 1.15% 15/3/2028	104,039	0.02
USD 63,000	Waste Pro USA 5.5% 15/2/2026	56,561	0.01
USD 118,000	Wells Fargo 4.54% 15/8/2026	117,547	0.02
USD 1,228,000	Wells Fargo 4.897% 25/7/2033	1,218,594	0.21
USD 650,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4 4.224% 15/12/2048	622,359	0.11
USD 754,947	Wells Fargo Commercial Mortgage Trust 2016-C32 3.8% 15/1/2059	754,316	0.13
USD 250,000	Wells Fargo Commercial Mortgage Trust 2016-C34 3.42% 15/6/2049	251,508	0.04
USD 180,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 5.148% 15/1/2059	170,857	0.03
USD 30,000	Wells Fargo Commercial Mortgage Trust 2017-C39 4.118% 15/9/2050	26,805	0.00
USD 80,000	Wells Fargo Commercial Mortgage Trust 2017-C41 4.188% 15/11/2050	74,134	0.01
USD 80,000	Wells Fargo Commercial Mortgage Trust 2017-C42 4.002% 15/12/2050	73,892	0.01
USD 200,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 3.241% 13/12/2031	197,448	0.03
USD 105,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	97,779	0.02
USD 54,639	Wells Fargo Mortgage Backed 2008-AR1 Trust 2.937% 25/3/2038	55,999	0.01
USD 414,000	Western Digital 2.85% 1/2/2029	338,292	0.06
USD 200,000	Westlake 3.375% 15/8/2061	134,043	0.02
USD 220,000	WFRBS Commercial Mortgage Trust 2014-C22 3.915% 15/9/2057	208,215	0.04
USD 250,000	WFRBS Commercial Mortgage Trust 2014-C24 4.204% 15/11/2047	227,356	0.04
USD 108,000	Williams 3.5% 15/10/2051	81,585	0.01
USD 280,498	WinWater Mortgage Loan Trust 2015-5 3.75% 20/8/2045	229,505	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 140,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	126,472	0.02
USD 282,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.5% 1/3/2025	269,635	0.05
USD 116,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	97,683	0.02
USD 100,351	Yale Mortgage Loan Trust 2007-1 2.844% 25/6/2037	37,021	0.01
		450,831,922	78.72
	Uruguay		
USD 137,836	Uruguay Government International Bond 4.375% 27/10/2027	141,730	0.03
USD 243,733	Uruguay Government International Bond 5.1% 18/6/2050	248,661	0.04
		390,391	0.07
Total Bonds		513,962,849	89.75
COMMERCIAL PAPER			
	United States		
USD 595,000	General Motors Financial 0% 15/2/2023	584,028	0.10
Total Commercial Paper		584,028	0.10
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		514,546,877	89.85
Other Transferable Securities			
BONDS			
	Cayman Islands		
USD 600,000	Prima Capital CRE Securitization 2016-VI 4% 24/8/2040**	564,180	0.10
	United States		
USD 475,000	Lehman Brothers 0% 19/7/2017**,***	-	0.00
USD 20,000	Lehman Brothers Holdings Capital Trust VII 0% 30/11/2056**	-	0.00
USD 298,558	Lehman Brothers International Europe 0% 31/12/2049**	-	0.00
USD 298,557	Lehman Brothers International Europe 0% 31/12/2049**	-	0.00
USD 560,000	Washington Mutual Bank Escrow 0% 6/11/2018**,***	-	0.00
USD 1,360,000	Washington Mutual Bank Escrow 0% 1/5/2018**,***	-	0.00
USD 250,000	Washington Mutual Bank Escrow 0% 16/6/2018**,***	-	0.00
USD 250,000	Washington Mutual Bank Escrow 0% 4/2/2018**,***	-	0.00
		-	0.00
Total Bonds		564,180	0.10
Total Other Transferable Securities		564,180	0.10
Total Portfolio		515,111,057	89.95
Other Net Assets		57,551,826	10.05
Total Net Assets (USD)		572,662,883	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD	140,000	CAD	127,216	RBS	19/9/2022	(881)
AUD	654,000	USD	459,747	RBS	19/9/2022	(11,401)
BRL	887,360	USD	168,000	Citigroup	2/9/2022	3,424
BRL	880,916	USD	170,000	BNP Paribas	2/9/2022	180
BRL	1,164,396	USD	228,000	HSBC Bank	2/9/2022	(3,057)
CAD	116,018	USD	90,000	Bank of America	19/9/2022	(1,669)
CHF	440,000	EUR	437,666	JP Morgan	21/9/2022	11,552
CHF	841,761	EUR	843,299	Société Générale	21/9/2022	16,087
CHF	48,239	EUR	48,410	Deutsche Bank	21/9/2022	839
CHF	450,000	EUR	457,473	UBS	21/9/2022	1,938
CHF	103,126	GBP	90,000	Bank of America	19/9/2022	936
CHF	104,556	USD	110,000	BNP Paribas	19/9/2022	(3,090)
COP	197,224,000	USD	43,934	BNY Mellon	23/11/2022	(78)
EUR	6,076,000	GBP	5,196,162	Deutsche Bank	21/9/2022	52,343
EUR	1,860,000	USD	1,927,272	Barclays	21/9/2022	(64,045)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR	880,000	GBP	758,342	BNP Paribas	21/9/2022	880
EUR	810,000	GBP	692,591	Barclays	21/9/2022	7,115
EUR	980,000	USD	1,021,041	HSBC Bank	21/9/2022	(39,340)
EUR	1,480,000	USD	1,537,256	Citigroup	21/9/2022	(54,687)
EUR	6,977,000	USD	7,135,746	JP Morgan	21/9/2022	(146,636)
EUR	664,195	CHF	660,000	Société Générale	21/9/2022	(9,620)
EUR	453,563	CHF	450,000	HSBC Bank	21/9/2022	(5,855)
EUR	452,876	CHF	450,000	Bank of America	21/9/2022	(6,543)
EUR	490,000	USD	497,116	Morgan Stanley	21/9/2022	(6,266)
EUR	221,544	CHF	220,000	JP Morgan	21/9/2022	(3,060)
EUR	1,312,502	USD	1,320,686	Goldman Sachs	21/9/2022	(5,906)
EUR	2,038,488	USD	2,081,051	Deutsche Bank	21/9/2022	(39,026)
EUR	1,060,000	USD	1,092,761	BNP Paribas	21/9/2022	(30,922)
EUR	168,000	NOK	1,653,452	HSBC Bank	19/9/2022	2,178
EUR	172,000	USD	174,432	BNP Paribas	19/9/2022	(2,156)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	174,000	USD	173,243	Citigroup	19/9/2022	1,036
EUR	290,000	USD	288,805	Société Générale	21/9/2022	1,698
EUR	84,000	USD	84,036	JP Morgan	19/9/2022	99
GBP	2,819,293	EUR	3,285,000	Deutsche Bank	21/9/2022	(16,710)
GBP	980,118	EUR	1,125,000	Goldman Sachs	21/9/2022	11,239
GBP	302,844	EUR	350,000	Barclays	21/9/2022	1,080
GBP	302,747	EUR	350,000	BNP Paribas	21/9/2022	967
GBP	597,000	USD	728,719	BNY Mellon	21/9/2022	(35,435)
GBP	380,000	USD	452,237	Barclays	21/9/2022	(10,951)
GBP	680,000	USD	810,268	HSBC Bank	21/9/2022	(20,597)
GBP	180,000	USD	217,876	Deutsche Bank	21/9/2022	(8,846)
GBP	230,000	USD	280,609	Citigroup	21/9/2022	(13,515)
GBP	380,000	USD	450,912	Morgan Stanley	21/9/2022	(9,624)
GBP	510,000	USD	612,905	Goldman Sachs	21/9/2022	(20,652)
GBP	90,000	CHF	101,880	Bank of America	19/9/2022	338
GBP	240,000	USD	280,205	UBS	21/9/2022	(1,497)
IDR	5,983,024,462	USD	404,122	Bank of America	21/9/2022	(1,432)
JPY	156,473,113	USD	1,166,365	Goldman Sachs	21/9/2022	(37,325)
JPY	23,330,614	USD	174,000	Deutsche Bank	22/9/2022	(5,642)
KRW	220,473,114	USD	168,000	Goldman Sachs	19/9/2022	(3,430)
MXN	3,361,235	USD	168,000	Goldman Sachs	19/9/2022	(1,824)
TRY	507,360	USD	28,000	Deutsche Bank	29/9/2022	(652)
USD	13,304,557	EUR	12,560,750	BNP Paribas	21/9/2022	722,007
USD	276,808	CAD	354,000	JP Morgan	21/9/2022	7,292
USD	6,212,369	EUR	5,921,250	JP Morgan	21/9/2022	280,842
USD	1,600,188	EUR	1,540,000	Bank of America	21/9/2022	57,516
USD	208,000	TRY	4,070,560	Goldman Sachs	29/9/2022	(11,410)
USD	3,856,245	EUR	3,762,848	Citigroup	21/9/2022	86,866
USD	126,094	EUR	120,000	HSBC Bank	21/9/2022	5,885
USD	612,678	EUR	583,000	BNY Mellon	21/9/2022	28,666
USD	1,050,385	GBP	880,000	Goldman Sachs	21/9/2022	28,459
USD	1,136,757	EUR	1,115,000	Barclays	21/9/2022	19,822
USD	833,242	GBP	690,000	Deutsche Bank	21/9/2022	31,959
USD	563,595	EUR	560,000	UBS	21/9/2022	2,623
USD	4,237,137	EUR	4,213,024	Morgan Stanley	21/9/2022	16,801
USD	935,625	EUR	920,000	Deutsche Bank	21/9/2022	14,028
USD	462,225	GBP	390,000	State Street	21/9/2022	9,326

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	30,072	EUR	29,152	RBS	21/9/2022	869
USD	168,000	BRL	895,760	Citigroup	2/9/2022	(5,048)
USD	170,000	BRL	895,715	JP Morgan	2/9/2022	(3,039)
USD	287,358	EUR	280,000	Société Générale	21/9/2022	6,872
USD	228,000	BRL	1,169,564	BNP Paribas	2/9/2022	2,056
USD	77,604	MXN	1,582,000	Goldman Sachs	13/9/2022	(700)
USD	1,156,000	JPY	152,335,368	Morgan Stanley	21/9/2022	56,816
USD	87,015	EUR	84,000	BNP Paribas	19/9/2022	2,881
USD	194,000	COP	820,764,700	Citigroup	19/9/2022	9,246
USD	11,382	EUR	11,000	State Street	21/9/2022	363
USD	665,822	EUR	652,000	Bank of America	19/9/2022	12,780
USD	364,477	GBP	300,790	Morgan Stanley	21/9/2022	15,176
USD	23,267	GBP	19,210	Barclays	21/9/2022	958
USD	387,055	GBP	320,000	Citigroup	21/9/2022	15,446
USD	168,000	MXN	3,396,546	Deutsche Bank	19/9/2022	78
USD	116,000	CLP	104,284,000	Citigroup	22/9/2022	504
USD	127,506	MXN	2,601,516	HSBC Bank	23/11/2022	519
USD	636,663	MXN	12,822,000	HSBC Bank	13/9/2022	2,011
USD	227,424	COP	996,571,000	JP Morgan	23/11/2022	5,822
USD	173,866	AUD	250,000	JP Morgan	19/9/2022	2,480
USD	168,000	KRW	222,146,400	Citigroup	19/9/2022	2,182
USD	228,000	BRL	1,173,777	HSBC Bank	4/10/2022	3,101
USD	58,000	BRL	295,297	JP Morgan	4/10/2022	1,420
ZAR	2,794,317	USD	170,000	HSBC Bank	19/9/2022	(6,471)
ZAR	1,939,056	USD	116,000	Bank of America	19/9/2022	(2,522)
Net unrealised appreciation						916,041
EUR Hedged Share Class						
EUR	52,126,513	USD	53,263,820	BNY Mellon	15/9/2022	(1,067,368)
USD	733,251	EUR	732,009	BNY Mellon	15/9/2022	272
Net unrealised depreciation						(1,067,096)
GBP Hedged Share Class						
GBP	72,829	USD	88,240	BNY Mellon	15/9/2022	(3,675)
USD	1,510	GBP	1,268	BNY Mellon	15/9/2022	39
Net unrealised depreciation						(3,636)
Total net unrealised depreciation (USD underlying exposure - USD 150,769,179)						(154,691)

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
15	EUR	Euro Bund	September 2022	2,224,258	(3,812)
(5)	EUR	Euro BUXL	September 2022	831,158	26,303
(198)	EUR	Euro Schatz	September 2022	21,523,951	62,243
(48)	EUR	Euro-BTP	September 2022	5,763,442	149,972
(14)	JPY	Japanese 10 Year Bond (OSE)	September 2022	15,081,732	14,841
129	USD	US Long Bond (CBT)	December 2022	17,580,281	(125,332)
67	USD	US Treasury 10 Year Note (CBT)	December 2022	7,846,328	(45,453)
(12)	USD	US Ultra 10 Year Note	December 2022	1,505,438	5,859
130	USD	US Ultra Bond (CBT)	December 2022	19,585,312	52,821
(65)	USD	US Treasury 2 Year Note (CBT)	December 2022	13,543,867	(6,601)
450	USD	US Treasury 5 Year Note (CBT)	December 2022	49,904,297	(155,162)
(54)	EUR	3 Month EURIBOR	March 2023	13,199,910	69,978
242	USD	3 Month SOFR	March 2023	58,237,300	(67,983)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
20	GBP	3 Month SONIA	March 2023	5,591,814	(29,921)
632	USD	3 Month SOFR	June 2023	151,917,000	(460,602)
(242)	USD	3 Month SOFR	September 2023	58,197,975	80,628
(243)	USD	3 Month SOFR	December 2023	58,529,587	188,357
(403)	USD	3 Month SOFR	June 2024	97,450,437	663,198
54	EUR	3 Month EURIBOR	March 2025	13,214,767	(13,068)
Total				611,728,854	406,266

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 92,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	503	6,152
CDS	USD 92,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	448	6,152
CDS	USD 55,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	214	3,678
CDS	USD 101,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Bank of America	20/6/2027	432	6,754
CDS	USD 109,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	3	1,280
CDS	USD 110,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	3	1,292
CDS	USD 110,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	3	1,292
CDS	USD 107,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	26	1,256
CDS	USD 150,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	37	1,761
CDS	USD 66,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2024	16	775
CDS	USD 1,691,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/6/2027	18,183	113,082
CDS	USD 90,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(585)	6,019
CDS	USD 90,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(549)	6,019
CDS	USD 124,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/6/2027	(732)	8,292
CDS	USD 208,645	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(2,482)	(232)
CDS	USD (29,326)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(3,788)	(6,279)
CDS	USD 158,968	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(1,918)	(177)
CDS	USD (160,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	754	(6,595)
CDS	USD (80,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	438	(3,298)
CDS	USD 14,785	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(6)	(3)
CDS	USD 34,300	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	3	(8)
CDS	USD (2,880,900)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(19,447)	(29,530)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 90,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(1,152)	6,019
CDS	USD 90,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(1,222)	6,019
CDS	USD 124,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(1,684)	8,292
CDS	USD 233,000	Fund receives default protection on Chile Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	6,321	5,084
CDS	USD 177,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	3,623	12,692
CDS	USD 336,000	Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(1,330)	2,478
CDS	EUR (205,000)	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	(7,301)	(6,231)
CDS	USD 389,300	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	(991)	958
CDS	USD 82,200	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	1,609	6,252
CDS	USD 54,800	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/6/2027	1,250	4,168
CDS	USD (60,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(3,047)	(9,710)
CDS	USD (40,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	2,587	(6,473)
CDS	USD 29,326	Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3%	JP Morgan	11/5/2063	3,666	6,279
CDS	USD 616,307	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/6/2027	13,075	16,669
CDS	USD (35,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(3,883)	(5,664)
CDS	USD (60,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(9,763)	(9,710)
CDS	USD (50,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	5,171	(8,091)
CDS	USD 109,290	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(1,300)	(122)
CDS	USD 327,871	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(4,281)	(365)
CDS	USD 7,000	Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3%	Morgan Stanley	17/9/2058	761	1,133
IRS	CLP 818,409,000	Fund receives Floating CLP Sinacofi Chile Interbank Rate 6 Month; and pays Fixed 1.42%	Bank of America	1/4/2023	77,881	77,881
IRS	CLP 818,409,000	Fund receives Fixed 1.65%; and pays Floating CLP Sinacofi Chile Interbank Rate 6 Month	Bank of America	28/5/2023	(79,230)	(79,230)
IRS	PLN 2,018,500	Fund receives Floating PLN WIBOR 3 Month; and pays Fixed 6.15%	Bank of America	11/4/2024	5,575	5,575
IRS	MXN 14,828,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 9.51%	Bank of America	18/7/2024	(1,607)	(1,607)
IRS	GBP 4,040,000	Fund receives Fixed 2.5975%; and pays Floating GBP SONIA 1 Day	Bank of America	4/8/2024	(69,985)	(69,985)
IRS	PLN 2,670,000	Fund receives Floating PLN WIBOR 3 Month; and pays Fixed 6.3%	Bank of America	4/8/2024	5,628	5,628
IRS	GBP 4,040,000	Fund receives Fixed 2.83697%; and pays Floating GBP SONIA 1 Day	Bank of America	10/8/2024	(59,241)	(59,241)
IRS	USD 15,085,000	Fund receives Fixed 3.23875%; and pays Floating USD SOFR 1 Day	Bank of America	18/8/2024	(83,672)	(83,672)
IRS	BRL 689,851	Fund receives Fixed 11.65%; and pays Floating BRL BROIS 1 Day	Bank of America	2/1/2025	(1,061)	(1,061)
IRS	GBP 4,330,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.9%	Bank of America	4/8/2027	34,397	34,397

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	GBP 4,340,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.98697%	Bank of America	10/8/2027	30,602	30,602
IRS	USD 9,090,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.59625%	Bank of America	18/8/2029	206,602	206,602
IRS	EUR 56,118	Fund receives Fixed 1.52196%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(3,453)	(3,453)
IRS	EUR 295,416	Fund receives Fixed 1.52201%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(18,174)	(18,174)
IRS	EUR 998,546	Fund receives Fixed 1.53779%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(60,213)	(60,213)
IRS	EUR 500,834	Fund receives Fixed 1.54832%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(29,794)	(29,794)
IRS	EUR 295,400	Fund receives Fixed 1.55487%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(17,423)	(17,423)
IRS	EUR 998,546	Fund receives Fixed 1.55937%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(58,550)	(58,550)
IRS	EUR 998,971	Fund receives Fixed 1.56841%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(57,878)	(57,878)
IRS	EUR 498,986	Fund receives Fixed 1.59176%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(28,011)	(28,011)
IRS	EUR 195,812	Fund receives Fixed 1.64456%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(10,194)	(10,194)
IRS	EUR 195,812	Fund receives Fixed 1.6463%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(10,168)	(10,168)
IRS	EUR 395,579	Fund receives Fixed 1.64714%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(20,515)	(20,515)
IRS	EUR 201,746	Fund receives Fixed 1.68867%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(9,816)	(9,816)
IRS	EUR 800,000	Fund receives Fixed 1.8183%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(30,920)	(30,920)
IRS	JPY 64,594,860	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.855%	Bank of America	15/2/2031	17,756	17,756
IRS	EUR 948,000	Fund receives Fixed 1.9495%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(32,081)	(32,081)
IRS	EUR 948,000	Fund receives Fixed 2.1035%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(20,260)	(20,260)
IRS	MXN 1,981,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.6%	Bank of America	1/1/2032	(7,404)	(7,404)
IRS	MXN 2,956,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.565%	Bank of America	12/1/2032	(11,382)	(11,382)
IRS	JPY 162,353,850	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.298%	Bank of America	7/4/2032	11,118	11,118
IRS	JPY 163,700,199	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.30125%	Bank of America	7/4/2032	10,847	10,847
IRS	JPY 163,070,583	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3029%	Bank of America	7/4/2032	10,622	10,622
IRS	JPY 160,508,045	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.306%	Bank of America	7/4/2032	10,116	10,116
IRS	JPY 142,337,323	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3058%	Bank of America	7/4/2032	8,990	8,990
IRS	MXN 3,228,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 8.955%	Bank of America	21/4/2032	1,853	1,853
IRS	JPY 98,640,500	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.3935%	Bank of America	2/5/2032	552	552
IRS	JPY 49,146,500	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.396%	Bank of America	2/5/2032	190	190
IRS	JPY 182,327,027	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.42%	Bank of America	14/6/2032	(1,785)	(1,785)
IRS	JPY 205,602,817	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.424%	Bank of America	14/6/2032	(2,585)	(2,585)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	EUR 274,000	Fund receives Fixed 2.4425%; and pays Floating EUR EURIBOR 6 Month	Bank of America	14/7/2032	(1,371)	(1,371)
IRS	EUR 1,100,000	Fund receives Fixed 2.1495%; and pays Floating EUR EURIBOR 1 Day	Bank of America	27/8/2032	(3,737)	(3,737)
IRS	EUR 700,000	Fund receives Fixed 2.2185%; and pays Floating EUR EURIBOR 1 Day	Bank of America	1/9/2032	(330)	(330)
IRS	USD 1,910,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6925%	Bank of America	1/9/2032	3,371	3,371
IRS	JPY 63,948,911	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.861%	Bank of America	9/5/2052	16,848	16,848
IRS	JPY 66,894,500	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.809%	Bank of America	30/5/2052	24,373	24,373
IRS	JPY 33,447,250	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.83%	Bank of America	30/5/2052	10,846	10,846
IRS	JPY 33,447,250	Fund receives Floating JPY TONAR 1 Day; and pays Fixed 0.867%	Bank of America	30/5/2052	8,484	8,484
IRS	EUR 1,050,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.1235%	Bank of America	10/6/2052	4,779	4,779
IRS	EUR 1,050,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.148%	Bank of America	10/6/2052	3,216	3,216
IRS	EUR 1,050,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.166%	Bank of America	10/6/2052	1,432	2,067
IRS	USD 1,375,000	Fund receives Fixed 2.51%; and pays Floating USD SOFR 1 Day	Bank of America	18/8/2052	(41,392)	(41,392)
IRS	EUR 1,050,250	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.135%	Bank of America	19/8/2052	2,960	3,487
IRS	EUR 1,069,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.1%	Bank of America	20/8/2052	5,808	5,808
IRS	EUR 3,207,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.16%	Bank of America	20/8/2052	5,764	5,764
IRS	EUR 3,207,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.175%	Bank of America	20/8/2052	2,849	2,849
IRS	EUR 790,350	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.2422%	Bank of America	2/9/2052	(2,592)	(2,592)
IRS	BRL 966,000	Fund receives Fixed 11.694%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	(1,310)	(1,310)
Total (USD underlying exposure - USD 94,065,481)					(259,010)	(104,154)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
5,470,000	Put	OTC EUR/USD	BNP Paribas	EUR 0.985	13/10/2022	(2,971)	45,007
4,600,000	Put	OTC EUR/USD	BNP Paribas	EUR 1	2/11/2022	20,610	70,991
582,000	Call	OTC USD/CNH	Citibank	USD 6.85	20/9/2022	3,171	5,482
276,000	Put	OTC USD/JPY	Citibank	USD 127	21/9/2022	(1,953)	8
522,000	Put	OTC EUR/USD	Citibank	EUR 0.98	22/9/2022	(2,015)	1,961
504,000	Call	OTC AUD/USD	Deutsche Bank	AUD 0.702	15/9/2022	(2,150)	831
11,153,000	Put	OTC EUR/USD	Deutsche Bank	EUR 0.99	29/9/2022	(4,394)	85,217
504,000	Call	OTC USD/CNH	Goldman Sachs	USD 6.83	28/9/2022	3,189	6,175
40,000	Put	OTC USD/JPY	Goldman Sachs	USD 122	8/12/2022	(3,578)	978
4,710,000	Put	OTC USD/JPY	JP Morgan	USD 126.5	8/9/2022	(28,863)	-
348,000	Put	OTC USD/ZAR	JP Morgan	USD 16.9	20/10/2022	(1,506)	5,599

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
224,000	Call	OTC USD/CLP	Morgan Stanley	USD 70	8/9/2022	(2,311)	6
224,000	Put	OTC USD/CLP	Morgan Stanley	USD 970	8/9/2022	11,332	17,375
4,121,000	Put	OTC USD/JPY	Morgan Stanley	USD 126.5	12/9/2022	(28,145)	2
506,000	Put	OTC USD/JPY	Morgan Stanley	USD 134	26/10/2022	(3,996)	3,761
Total (USD underlying exposure - USD 7,600,073)						(43,580)	243,393

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(5,470,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.965	13/10/2022	1,300	(22,406)
(4,600,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.98	2/11/2022	(8,520)	(39,979)
(582,000)	Call	OTC USD/CNH	Citibank	USD 6.95	20/9/2022	(722)	(1,607)
(696,000)	Put	OTC EUR/USD	Citibank	EUR 0.95	22/9/2022	1,096	(460)
(756,000)	Call	OTC AUD/USD	Deutsche Bank	AUD 0.716	15/9/2022	1,273	(264)
(11,153,000)	Put	OTC EUR/USD	Deutsche Bank	EUR 0.96	29/9/2022	17,845	(14,732)
(504,000)	Call	OTC USD/CNH	Goldman Sachs	USD 6.93	28/9/2022	(710)	(2,255)
(522,000)	Put	OTC USD/ZAR	JP Morgan	USD 16.35	20/10/2022	1,129	(3,222)
(232,000)	Call	OTC USD/ZAR	JP Morgan	USD 18	20/10/2022	287	(1,939)
(224,000)	Call	OTC USD/CLP	Morgan Stanley	USD 40	8/9/2022	3,499	(20)
(336,000)	Put	OTC USD/CLP	Morgan Stanley	USD 920	8/9/2022	(7,178)	(10,106)
(506,000)	Put	OTC USD/JPY	Morgan Stanley	USD 130	26/10/2022	2,346	(1,396)
(3)	Put	US Treasury 5 Year Note	Exchange Traded	USD 111.25	23/9/2022	(358)	(2,531)
(241)	Call	3 Month SOFR	Exchange Traded	USD 96.25	10/3/2023	56,724	(171,712)
(241)	Put	3 Month SOFR	Exchange Traded	USD 96.25	10/3/2023	(11,057)	(233,469)
Total (USD underlying exposure - USD 60,541,424)						56,954	(506,098)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD 6,842,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.48% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Goldman Sachs	10/8/2023	132,635	370,053
USD 6,842,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.51% Fixed semi-annually from 14/8/2024	Goldman Sachs	10/8/2023	136,109	359,501
Total (USD underlying exposure -USD 8,561,478)				268,744	729,554

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (8,316,003)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 14/8/2024; and pays 2.41% Fixed semi-annually from 14/2/2023	Bank of America	10/8/2023	122,365	(168,695)
USD (8,316,003)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.41% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Bank of America	10/8/2023	(189,502)	(480,562)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (821,352)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.855% Fixed semi-annually from 28/2/2026; and pays Floating USD SOFR annually from 28/8/2026	Bank of America	26/8/2025	904	(43,039)
USD (821,352)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 28/8/2026; and pays 2.855% Fixed semi-annually from 28/2/2026	Bank of America	26/8/2025	(2,736)	(46,678)
USD (703,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.15% Fixed semi-annually from 18/12/2025; and pays Floating USD SOFR annually from 18/6/2026	Deutsche Bank	16/6/2025	10,021	(29,523)
USD (703,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 18/6/2026; and pays 3.15% Fixed semi-annually from 18/12/2025	Deutsche Bank	16/6/2025	(9,568)	(49,112)
USD (470,361)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Deutsche Bank	28/7/2025	3,377	(20,753)
USD (142,189)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Deutsche Bank	28/7/2025	(1,713)	(9,007)
USD (142,189)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Deutsche Bank	28/7/2025	1,021	(6,274)
USD (470,361)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Deutsche Bank	28/7/2025	(5,667)	(29,797)
USD (14,781)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 31/7/2026; and pays 2.545% Fixed semi-annually from 31/1/2026	Deutsche Bank	29/7/2025	90	(647)
USD (14,781)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.545% Fixed semi-annually from 31/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	(205)	(942)
USD (650,254)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.545% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	5,175	(27,013)
USD (650,254)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.484% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 31/7/2026	Deutsche Bank	29/7/2025	(10,934)	(43,122)
EUR (137,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.821% Fixed annually from 15/11/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/5/2023	Goldman Sachs	11/11/2022	2,399	(741)
EUR (137,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.821% Fixed annually from 15/11/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/5/2023	Goldman Sachs	11/11/2022	(5,361)	(8,224)
USD (8,316,003)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.515% Fixed semi-annually from 1/2/2024; and pays Floating USD SOFR annually from 1/8/2024	Goldman Sachs	28/7/2023	(140,131)	(432,438)
USD (8,316,003)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 1/8/2024; and pays 2.515% Fixed semi-annually from 1/2/2024	Goldman Sachs	28/7/2023	101,638	(190,670)
USD (61,612,893)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.48% Fixed annually from 14/8/2024; and pays Floating USD SOFR annually from 14/8/2024	Goldman Sachs	10/8/2023	(73,274)	(311,106)
USD (61,612,893)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.48% Fixed annually from 14/8/2024; and pays Floating USD SOFR annually from 14/8/2024	Goldman Sachs	10/8/2023	(90,543)	(311,106)
USD (4,555,929)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.1% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Goldman Sachs	10/8/2023	(25,828)	(129,589)
USD (4,555,929)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 14/2/2024; and pays Floating USD SOFR annually from 14/8/2024	Goldman Sachs	10/8/2023	(19,410)	(116,223)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (29,981,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.77% Fixed semi-annually from 15/2/2024; and pays Floating USD SOFR annually from 15/8/2024	Goldman Sachs	11/8/2023	(55,355)	(181,275)
USD (29,981,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 15/8/2024; and pays 1.77% Fixed semi-annually from 15/2/2024	Goldman Sachs	11/8/2023	46,780	(51,408)
USD (284,379)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.555% Fixed semi-annually from 30/1/2026	Morgan Stanley	28/7/2025	2,155	(12,547)
USD (284,379)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.555% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Morgan Stanley	28/7/2025	(3,313)	(18,015)
USD (284,379)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 30/7/2026; and pays 2.53% Fixed semi-annually from 30/1/2026	Morgan Stanley	28/7/2025	2,380	(12,280)
USD (284,379)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.53% Fixed semi-annually from 30/1/2026; and pays Floating USD SOFR annually from 30/7/2026	Morgan Stanley	28/7/2025	(3,649)	(18,309)
Total (USD underlying exposure - USD 98,530,995)				(338,884)	(2,749,095)

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 1,878,000	Fannie Mae or Freddie Mac 1.5% TBA	1,696,407	0.30
USD 5,366,300	Fannie Mae or Freddie Mac 2% TBA	4,973,179	0.87
USD (4,146,000)	Fannie Mae or Freddie Mac 2% TBA	(3,585,156)	(0.63)
USD (1,108,500)	Fannie Mae or Freddie Mac 2.5% TBA	(1,054,207)	(0.18)
USD (563,000)	Fannie Mae or Freddie Mac 3% TBA	(547,497)	(0.09)
USD 2,354,645	Fannie Mae or Freddie Mac 3% TBA	2,189,360	0.38
USD (109,000)	Fannie Mae or Freddie Mac 3.5% TBA	(107,395)	(0.02)
USD 23,031	Fannie Mae or Freddie Mac 3.5% TBA	22,052	0.00
USD 1,610,998	Fannie Mae or Freddie Mac 4% TBA	1,579,407	0.28
USD (2,450,000)	Fannie Mae or Freddie Mac 4.5% TBA	(2,444,306)	(0.43)
USD 5,604,000	Fannie Mae or Freddie Mac 5% TBA	5,673,503	0.99
USD 3,841,500	Ginnie Mae 2% TBA	3,408,581	0.60
USD 2,644,200	Ginnie Mae 2.5% TBA	2,418,358	0.42
USD 2,738,205	Ginnie Mae 3% TBA	2,580,223	0.45
USD 200,000	Ginnie Mae 3.5% TBA	193,430	0.03
USD 1,271,500	Ginnie Mae 4% TBA	1,257,941	0.22
USD 282,000	Ginnie Mae 4.5% TBA	282,843	0.05
USD 287,000	Ginnie Mae 5% TBA	291,602	0.05
USD 11,844,308	Fannie Mae or Freddie Mac 2% TBA	10,244,401	1.79
USD 2,833,900	Fannie Mae or Freddie Mac 2.5% TBA	2,541,377	0.44
USD 200,000	Ginnie Mae 2% TBA	177,430	0.03
USD (89,800)	Fannie Mae or Freddie Mac 1.5% TBA	(73,854)	(0.01)
USD (20,400,000)	Fannie Mae or Freddie Mac 4% TBA	(19,975,833)	(3.49)
USD (9,000,000)	Fannie Mae or Freddie Mac 4.5% TBA	(8,967,832)	(1.57)
USD 4,800,000	Fannie Mae or Freddie Mac 5% TBA	4,852,219	0.85
USD 579,181	Ginnie Mae 3.5% TBA	560,720	0.10
Total TBA (USD underlying exposure - USD 81,699,112)		8,186,953	1.43

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Dollar High Yield Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
145,000	iShares USD High Yield Corp Bond UCITS ETF~	13,173,250	0.56
Total Funds		13,173,250	0.56
COMMON STOCKS (SHARES)			
	Cayman Islands		
300,630	Diversey	1,890,963	0.08
	France		
260,348	Constellium	3,483,457	0.15
	United Kingdom		
3,824	Liberty Global	78,698	0.00
35,043	Sensata Technologies	1,423,096	0.06
		1,501,794	0.06
	United States		
1,815	AZEK	33,051	0.00
7,658	Block	541,114	0.02
15,392	Cheniere Energy	2,435,322	0.10
32,950	Chesapeake Energy	3,213,943	0.14
516,031	Clear Channel Outdoor	882,413	0.04
65,885	CommScope	728,688	0.03
21,747	Devon Energy	1,516,418	0.07
148,430	Element Solutions	2,778,609	0.12
132,528	Informatica	2,964,651	0.13
45,992	Syneos Health	2,813,331	0.12
31,613	Targa Resources	2,116,807	0.09
3,677	Twilio	267,061	0.01
83,598	Uber Technologies	2,474,501	0.10
		22,765,909	0.97
Total Common Stocks (Shares)		29,642,123	1.26
BONDS			
	Australia		
USD 3,391,000	FMG Resources August 2006 Pty 6.125% 15/4/2032	3,148,577	0.13
USD 1,039,000	Mineral Resources 8% 1/11/2027	1,044,506	0.04
USD 1,057,000	Mineral Resources 8.5% 1/5/2030	1,066,474	0.05
		5,259,557	0.22
	Austria		
EUR 200,000	ams-OSRAM 0% 5/3/2025	159,567	0.01
EUR 200,000	ams-OSRAM 2.125% 3/11/2027	143,141	0.00
		302,708	0.01
	Bermuda		
USD 1,051,000	Nabors Industries 7.25% 15/1/2026	966,325	0.04
USD 2,200,000	Nabors Industries 7.5% 15/1/2028	1,992,815	0.08
USD 5,328,000	NCL 5.875% 15/3/2026	4,347,555	0.18
USD 1,001,000	NCL 7.75% 15/2/2029	820,820	0.03
USD 1,328,000	NCL Finance 6.125% 15/3/2028	1,031,172	0.04
USD 1,750,000	OHA Credit Funding 11 4.705% 19/7/2033	1,650,300	0.07
USD 1,623,000	Viking Ocean Cruises Ship VII 5.625% 15/2/2029	1,331,838	0.06
USD 1,157,000	Weatherford International 6.5% 15/9/2028	1,092,179	0.05
USD 2,158,000	Weatherford International 8.625% 30/4/2030	1,960,575	0.08
USD 124,000	Weatherford International 11% 1/12/2024	126,470	0.01
		15,320,049	0.64
	Canada		
USD 1,558,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	1,397,144	0.06
USD 1,343,000	1011778 BC ULC / New Red Finance 4% 15/10/2030	1,102,589	0.05
USD 2,395,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	2,152,578	0.09
USD 1,135,000	1011778 BC ULC / New Red Finance 5.75% 15/4/2025	1,142,673	0.05
USD 2,611,000	Air Canada 3.875% 15/8/2026	2,314,687	0.10
USD 849,000	ATS Automation Tooling Systems 4.125% 15/12/2028	747,991	0.03
USD 5,483,000	Bombardier 6% 15/2/2028	4,861,702	0.21
USD 9,354,000	Bombardier 7.125% 15/6/2026	8,851,139	0.38
USD 490,000	Bombardier 7.45% 1/5/2034	456,495	0.02
USD 358,000	Bombardier 7.5% 15/3/2025	352,379	0.01
USD 2,664,000	Bombardier 7.875% 15/4/2027	2,541,356	0.11
USD 3,029,000	Brookfield Residential Properties / Brookfield Residential US 4.875% 15/2/2030	2,335,609	0.10
USD 1,580,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	1,257,933	0.05
USD 4,857,000	Clarios Global 6.75% 15/5/2025	4,841,207	0.21
EUR 334,000	Clarios Global / Clarios US Finance 4.375% 15/5/2026	310,336	0.01
USD 8,680,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	8,593,808	0.36
USD 20,538,000	Clarios Global / Clarios US Finance 8.5% 15/5/2027	20,136,055	0.85
USD 1,542,000	ERO Copper 6.5% 15/2/2030	1,157,464	0.05
USD 953,000	Garda World Security 4.625% 15/2/2027	848,456	0.04
USD 251,000	GFL Environmental 3.5% 1/9/2028	217,602	0.01
USD 876,000	GFL Environmental 3.75% 1/8/2025	822,454	0.03
USD 4,181,000	GFL Environmental 4% 1/8/2028	3,550,798	0.15
USD 643,000	GFL Environmental 4.25% 1/6/2025	616,179	0.03
USD 1,232,000	GFL Environmental 4.375% 15/8/2029	1,049,054	0.04

~Investment in connected party fund, see further information in Note 10.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,961,000	GFL Environmental 4.75% 15/6/2029	1,709,482	0.07
USD 1,575,000	GFL Environmental 5.125% 15/12/2026	1,523,973	0.06
USD 2,709,000	Husky III 13% 15/2/2025	2,582,639	0.11
USD 1,245,000	Masonite International 3.5% 15/2/2030	1,007,761	0.04
USD 260,000	Masonite International 5.375% 1/2/2028	241,255	0.01
USD 1,343,000	Mattamy 4.625% 1/3/2030	1,085,918	0.05
USD 956,000	Mattamy 5.25% 15/12/2027	843,179	0.03
USD 4,829,000	New Gold 7.5% 15/7/2027	3,733,783	0.16
USD 1,692,000	NOVA Chemicals 4.875% 1/6/2024	1,626,983	0.07
USD 1,836,000	Open Text 3.875% 1/12/2029	1,488,186	0.06
USD 1,407,000	Parkland 5.875% 15/7/2027	1,348,560	0.06
USD 950,000	Quebecor Media 5.75% 15/1/2023	953,553	0.04
USD 658,000	Tervita 11% 1/12/2025	719,293	0.03
USD 8,488,000	Titan Acquisition / Titan Co-Borrower 7.75% 15/4/2026	7,715,083	0.33
USD 1,315,000	Vermilion Energy 6.875% 1/5/2030	1,286,603	0.05
USD 1,507,000	Videotron 3.625% 15/6/2029	1,252,723	0.05
		100,776,662	4.26
	Cayman Islands		
USD 1,000,000	AGL CLO 17 8.823% 21/1/2035	927,289	0.04
USD 1,500,000	AGL CLO 5 9.16% 20/7/2034	1,396,931	0.06
USD 1,250,000	Aimco CLO 12 5.381% 17/1/2032	1,164,111	0.05
USD 1,000,000	Allegany Park CLO 5.577% 20/1/2035	926,221	0.04
USD 1,000,000	Allegany Park CLO 8.877% 20/1/2035	930,353	0.04
USD 1,500,000	ANCHORAGE CAPITAL CLO 1-R 7.955% 13/4/2031	1,359,267	0.06
USD 1,500,000	Bain Capital Credit CLO 2019-2 5.89% 17/10/2032	1,365,423	0.06
USD 3,000,000	Beechwood Park CLO 8.981% 17/1/2035	2,706,468	0.11
USD 2,000,000	Canyon Capital CLO 2022-1 3.731% 15/4/2035	1,865,851	0.08
USD 1,300,000	CIFC Funding 2013-III-R 5.683% 24/4/2031	1,226,724	0.05
USD 1,000,000	CIFC Funding 2018-II 5.56% 20/4/2031	943,260	0.04
USD 1,906,505	Global Aircraft Leasing 6.5% 15/9/2024	1,563,334	0.07
USD 1,500,000	Goldentree Loan Management US Clo 8 5.81% 20/10/2034	1,460,800	0.06
USD 1,800,000	Golub Capital Partners CLO 50B-R 5.927% 20/4/2035	1,711,797	0.07
USD 1,912,174	Hawaiian Brand Intellectual Property / HawaiianMiles Loyalty 5.75% 20/1/2026	1,770,864	0.08
USD 1,000,000	Invesco CLO 5.412% 15/7/2034	926,096	0.04
USD 3,000,000	Invesco CLO 2022-1 5.527% 20/4/2035	2,663,675	0.11
USD 2,000,000	Invesco CLO 2022-1 8.777% 20/4/2035	1,845,970	0.08
USD 1,000,000	Madison Park Funding XXVIII 5.212% 15/7/2030	940,743	0.04
USD 1,000,000	Neuberger Berman Loan Advisers CLO 47 8.548% 14/4/2035	934,947	0.04
USD 1,090,000	Palmer Square CLO 2018-2 5.54% 16/7/2031	1,039,745	0.04
USD 1,500,000	Pikes Peak CLO 5 9.41% 20/4/2033	1,376,984	0.06
USD 800,000	Sable International Finance 5.75% 7/9/2027	733,340	0.03
USD 355,069	Spirit Loyalty Cayman / Spirit IP Cayman 8% 20/9/2025	364,381	0.01
USD 1,400,000	Symphony CLO XXIX 5.662% 15/1/2034	1,311,143	0.06
USD 1,000,000	TICP CLO XI 8.71% 20/10/2031	934,434	0.04
USD 897,000	Transocean 11.5% 30/1/2027	864,551	0.04
		35,254,702	1.50
	Cyprus		
EUR 175,000	Bank of Cyprus 2.5% 24/6/2027	138,640	0.01
	Finland		
EUR 200,000	Citycon 4.496% 22/2/2171	151,145	0.01
EUR 175,000	Finnair 4.25% 19/5/2025	141,642	0.01
USD 1,044,000	Nokia 6.625% 15/5/2039	1,053,234	0.04
		1,346,021	0.06
	France		
EUR 3,301	Accor 0.7% 7/12/2027	140,488	0.01
EUR 400,000	Air France-KLM 3.875% 1/7/2026	345,169	0.02
EUR 198,000	Altice France 2.5% 15/1/2025	180,561	0.01
EUR 294,000	Altice France 4.25% 15/10/2029*	233,804	0.01
USD 1,295,000	Altice France 5.125% 15/1/2029	1,010,628	0.04
USD 1,940,000	Altice France 5.125% 15/7/2029	1,535,025	0.07
USD 4,808,000	Altice France 5.5% 15/10/2029	3,796,138	0.16
EUR 500,000	Altice France 5.875% 1/2/2027	455,116	0.02
USD 4,491,000	Altice France 8.125% 1/2/2027	4,283,426	0.18
EUR 156,000	CAB SELAS 3.375% 1/2/2028	130,695	0.01
EUR 200,000	Casino Guichard Perrachon 3.58% 7/2/2025	128,559	0.01
EUR 200,000	Casino Guichard Perrachon 3.992% 31/1/2171	75,044	0.00
EUR 250,000	Casino Guichard Perrachon 5.25% 15/4/2027	141,792	0.01
EUR 100,000	Casino Guichard Perrachon 6.625% 15/1/2026	61,846	0.00
EUR 200,000	CGG 7.75% 1/4/2027	177,335	0.01
EUR 542,000	Chrome Bidco 3.5% 31/5/2028	476,808	0.02
USD 6,102,000	Constellium 3.75% 15/4/2029	5,042,403	0.21
EUR 200,000	Constellium 4.25% 15/2/2026	186,152	0.01
USD 2,024,000	Constellium 5.625% 15/6/2028	1,853,233	0.08
USD 2,476,000	Constellium 5.875% 15/2/2026	2,383,159	0.10
USD 2,075,000	Credit Agricole 4.75% 23/3/2171	1,629,819	0.07
EUR 200,000	Electricite de France 2.875% 15/3/2171	159,819	0.01

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 200,000	Electricite de France 3% 3/12/2170	149,664	0.01
EUR 800,000	Electricite de France 3.375% 15/9/2170	595,457	0.02
GBP 500,000	Electricite de France 6% 29/7/2171	512,370	0.02
EUR 300,000	Faurecia 2.75% 15/2/2027*	247,778	0.01
EUR 182,000	Faurecia 3.75% 15/6/2028	150,646	0.01
EUR 372,000	Goldstory 5.375% 1/3/2026	328,379	0.01
EUR 100,000	iliad 1.5% 14/10/2024	95,401	0.01
EUR 100,000	iliad 1.875% 11/2/2028	83,734	0.00
EUR 100,000	iliad 2.375% 17/6/2026	93,014	0.00
EUR 100,000	Iliad 5.625% 15/10/2028	92,391	0.00
USD 4,399,000	Iliad 6.5% 15/10/2026	4,025,569	0.17
USD 5,158,000	Iliad 7% 15/10/2028	4,756,708	0.20
GBP 300,000	Korian 4.125% 15/6/2171	273,335	0.01
EUR 600,000	La Financiere Atalian 5.125% 15/5/2025	573,154	0.02
GBP 100,000	La Financiere Atalian 6.625% 15/5/2025	111,141	0.00
EUR 252,000	Loxam 3.25% 14/1/2025	234,867	0.01
EUR 115,000	Loxam 3.75% 15/7/2026	104,622	0.00
EUR 200,000	Loxam 4.25% 15/4/2024	195,350	0.01
EUR 201,000	Loxam 4.5% 15/2/2027	183,967	0.01
EUR 100,000	Loxam 5.75% 15/7/2027	84,317	0.00
EUR 100,000	Novafives 5% 15/6/2025	66,999	0.00
EUR 172,000	Paprec 3.5% 1/7/2028	142,879	0.01
EUR 168,000	Picard Groupe 3.875% 1/7/2026	149,450	0.01
EUR 300,000	Quatrim 5.875% 15/1/2024*	274,099	0.01
EUR 900,000	RCI Banque 2.625% 18/2/2030	792,679	0.03
EUR 200,000	Renault 2.375% 25/5/2026	175,591	0.01
USD 941,000	SPCM 3.125% 15/3/2027	836,535	0.04
EUR 146,000	Tereos Finance Groupe I 7.5% 30/10/2025	148,158	0.01
EUR 257,000	Vallourec 8.5% 30/6/2026	246,147	0.01
EUR 100,000	Verallia 1.875% 10/11/2031	75,890	0.00
		40,227,310	1.71
	Germany		
EUR 100,000	Bayer 4.5% 25/3/2082	91,229	0.00
EUR 328,000	Cheplapharm Arzneimittel 4.375% 15/1/2028	296,696	0.01
USD 2,395,000	Cheplapharm Arzneimittel 5.5% 15/1/2028	2,108,187	0.09
EUR 800,000	Commerzbank 6.125% 9/4/2171	729,834	0.03
EUR 200,000	DEMIRE Deutsche Mittelstand Real Estate 1.875% 15/10/2024	166,814	0.01
EUR 300,000	Deutsche Bank 4% 24/6/2032	272,022	0.01
EUR 200,000	Deutsche Lufthansa 2.875% 11/2/2025	182,691	0.01
EUR 200,000	Deutsche Lufthansa 2.875% 16/5/2027	162,184	0.01
EUR 400,000	Deutsche Lufthansa 3.5% 14/7/2029	312,024	0.01
EUR 400,000	Deutsche Lufthansa 3.75% 11/2/2028	331,927	0.01
EUR 300,000	DIC Asset 2.25% 22/9/2026	231,475	0.01
EUR 200,000	Douglas 6% 8/4/2026	164,734	0.01
EUR 215,000	Gruenenthal 3.625% 15/11/2026*	199,603	0.01
EUR 447,000	Gruenenthal 4.125% 15/5/2028	411,200	0.02
EUR 192,000	HT Troplast 9.25% 15/7/2025	168,850	0.01
EUR 252,000	IHO Verwaltungs 3.875% 15/5/2027	209,113	0.01
USD 200,000	IHO Verwaltungs 6% 15/5/2027	178,104	0.01
EUR 700,000	Nidda Healthcare 3.5% 30/9/2024	646,641	0.03
EUR 194,000	Nidda Healthcare 3.5% 30/9/2024	179,931	0.01
EUR 1,700,000	Novelis Sheet Ingot 3.375% 15/4/2029*	1,443,165	0.06
EUR 229,000	PCF 4.75% 15/4/2026*	190,160	0.01
EUR 360,000	Renk 5.75% 15/7/2025	338,380	0.01
EUR 607,000	Schenck Process 5.375% 15/6/2023	590,365	0.02
EUR 100,000	Techem Verwaltungsgesellschaft 674 2% 15/7/2025	92,582	0.00
EUR 263,759	Techem Verwaltungsgesellschaft 674 6% 30/7/2026	248,022	0.01
EUR 566,000	Tele Columbus 3.875% 2/5/2025	483,612	0.02
EUR 270,000	TK Elevator Holdco 6.625% 15/7/2028	232,757	0.01
USD 4,913,000	TK Elevator Holdco 7.625% 15/7/2028	4,407,947	0.19
EUR 1,273,000	TK Elevator Midco 4.375% 15/7/2027	1,131,433	0.05
EUR 300,000	ZF Finance 2% 6/5/2027	240,782	0.01
EUR 300,000	ZF Finance 2.75% 25/5/2027	247,751	0.01
		16,690,215	0.71
	Ireland		
EUR 200,000	AIB 6.25% 23/12/2170	190,682	0.01
EUR 245,000	Anchorage Capital Europe CLO 2 6.45% 15/4/2034	218,590	0.01
EUR 183,000	Aqueduct European CLO 2-2017 4.4% 15/10/2030	157,705	0.01
EUR 5,880,000	Aurium CLO II 2.15% 22/6/2034	5,449,294	0.23
EUR 5,100,000	Aurium CLO II 3.1% 22/6/2034	4,599,611	0.20
EUR 200,000	Aurium CLO II 6.08% 22/6/2034	170,267	0.01
EUR 440,000	Avoca CLO XV 4.13% 15/4/2031	371,700	0.02
EUR 200,000	BBAM European CLO I 6.035% 22/7/2034	170,557	0.01
EUR 300,000	Bilbao CLO I 4.777% 20/7/2031	253,306	0.01
EUR 4,410,000	Cairn CLO VI 3.245% 25/7/2029	4,243,882	0.18
USD 439,000	Castlelake Aviation Finance 5% 15/4/2027	380,551	0.01
EUR 2,700,000	Contego Clo V 1.8% 15/1/2031	2,574,374	0.11
EUR 1,920,000	Contego Clo V 2.65% 15/1/2031	1,753,391	0.07
EUR 100,000	CVC Cordatus Loan Fund XX 5.61% 22/6/2034	83,622	0.00
EUR 100,000	eircom Finance 1.75% 1/11/2024	96,370	0.00
EUR 100,000	Invesco Euro CLO 5.99% 15/7/2034	86,017	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 646,000	James Hardie International Finance 5% 15/1/2028	595,670	0.03
USD 1,987,000	Jazz 4.375% 15/1/2029	1,791,181	0.08
USD 4,031,000	LCPR Senior Secured Financing 5.125% 15/7/2029	3,472,686	0.15
USD 2,308,000	LCPR Senior Secured Financing 6.75% 15/10/2027	2,182,214	0.09
EUR 2,810,000	Madison Park Euro Funding XI Designated Activity 2.171% 15/2/2031	2,658,633	0.11
EUR 6,000,000	Madison Park Euro Funding XI Designated Activity 3.121% 15/2/2031	5,523,466	0.23
USD 200,000	Motion Bondco 6.625% 15/11/2027	172,839	0.01
EUR 100,000	North Westerly VII ESG CLO 5.981% 15/5/2034	83,672	0.00
EUR 200,000	Northwoods Capital 21 Euro 6.185% 22/7/2034	171,731	0.01
EUR 200,000	Northwoods Capital 23 Euro 6.21% 15/3/2034	175,905	0.01
EUR 298,000	OCP Euro CLO 2017-2 5% 15/1/2032	261,231	0.01
EUR 200,000	OCP Euro CLO 2017-2 6.4% 15/1/2032	152,727	0.01
EUR 100,000	OCP Euro CLO 2019-3 6.067% 20/4/2033	86,337	0.00
EUR 200,000	Providus Clo III 6.262% 18/7/2034	176,535	0.01
USD 3,329,000	Virgin Media Vendor Financing Notes IV 5% 15/7/2028	2,839,581	0.12
		41,144,327	1.75
	Italy		
EUR 225,000	Autostrade per l'Italia 1.625% 25/1/2028	192,014	0.01
EUR 300,000	Autostrade per l'Italia 1.75% 1/2/2027	267,178	0.01
EUR 487,000	Autostrade per l'Italia 2% 4/12/2028	408,019	0.02
EUR 458,000	Autostrade per l'Italia 2% 15/1/2030	372,185	0.02
EUR 100,000	Banca Monte dei Paschi di Siena 3.625% 24/9/2024	90,540	0.00
EUR 650,000	Banco BPM 2.875% 29/6/2031	539,326	0.02
EUR 325,000	Cedacri Mergeco 4.946% 15/5/2028*	314,931	0.01
EUR 350,000	Centurion Bidco 5.875% 30/9/2026	324,835	0.02
EUR 256,000	doValue 3.375% 31/7/2026	222,245	0.01
EUR 100,000	Fabric BC 4.707% 31/8/2026	99,420	0.00
USD 2,616,000	F-Brasile / F-Brasile US 7.375% 15/8/2026	2,129,189	0.09
EUR 249,000	FIS Fabbrica Italiana Sintetici 5.625% 1/8/2027	218,290	0.01
EUR 200,000	Gamma Bidco 5.125% 15/7/2025	188,620	0.01
EUR 271,000	Gamma Bidco 6.25% 15/7/2025	262,877	0.01
EUR 216,000	IMA Industria Macchine Automatiche 3.75% 15/1/2028	178,907	0.01
EUR 123,000	Inter Media and Communication 6.75% 9/2/2027	113,318	0.01
USD 1,585,000	Intesa Sanpaolo 4.198% 1/6/2032	1,162,621	0.05
USD 1,160,000	Intesa Sanpaolo 4.95% 1/6/2042	758,265	0.03
GBP 150,000	Intesa Sanpaolo 5.148% 10/6/2030	148,090	0.01
USD 400,000	Intesa Sanpaolo 5.71% 15/1/2026	379,106	0.01
EUR 250,000	Intesa Sanpaolo 5.875% 1/3/2171	198,054	0.01
EUR 200,000	Intesa Sanpaolo 6.375% 30/9/2170	170,823	0.01
EUR 100,000	Kedrion 3.375% 15/5/2026	103,318	0.00
EUR 200,000	Nexi 0% 24/2/2028	148,918	0.01
EUR 270,000	Poste Italiane 2.625% 24/6/2171	196,172	0.01
EUR 354,000	Rekeep 7.25% 1/2/2026	319,281	0.01
EUR 867,000	Telecom Italia 1.625% 18/1/2029	648,509	0.03
EUR 100,000	Telecom Italia 3% 30/9/2025	94,792	0.00
EUR 100,000	Telecom Italia 3.625% 25/5/2026	95,784	0.00
EUR 358,000	Telecom Italia 4% 11/4/2024	354,376	0.02
USD 785,000	Telecom Italia 5.303% 30/5/2024	754,534	0.03
EUR 200,000	UniCredit 2.731% 15/1/2032	168,573	0.01
EUR 200,000	UniCredit 6.625% 3/12/2170	192,833	0.01
EUR 200,000	UniCredit 7.5% 3/6/2171	192,183	0.01
EUR 100,000	Verde Bidco 4.625% 1/10/2026	84,367	0.00
		12,092,493	0.52
	Jamaica		
USD 2,078,000	Digicel International Finance /Digicel international 8.75% 25/5/2024	1,975,903	0.08
	Japan		
EUR 224,000	SoftBank 2.125% 6/7/2024	205,248	0.01
EUR 236,000	SoftBank 2.875% 6/1/2027	188,531	0.01
EUR 500,000	SoftBank 3.125% 19/9/2025	440,260	0.02
EUR 100,000	SoftBank 4.5% 20/4/2025	92,681	0.00
EUR 535,000	SoftBank 4.75% 30/7/2025*	490,576	0.02
EUR 200,000	SoftBank 5% 15/4/2028	166,700	0.00
USD 202,000	SoftBank 6% 19/1/2171	187,270	0.01
		1,771,266	0.07
	Jersey		
USD 2,000,000	Boyce Park Clo 3.648% 21/4/2035	1,842,002	0.07
USD 1,750,000	Boyce Park Clo 6.798% 21/4/2035	1,610,411	0.07
GBP 181,000	CPUK Finance 4.5% 28/8/2027	189,424	0.01
GBP 200,000	CPUK Finance 4.875% 28/2/2047	218,985	0.01
GBP 605,000	Galaxy Bidco 6.5% 31/7/2026	611,601	0.03
GBP 129,000	Kane Bidco 6.5% 15/2/2027	133,422	0.01
		4,605,845	0.20

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Liberia		
USD 2,200,000	Royal Caribbean Cruises 5.375% 15/7/2027	1,718,394	0.07
USD 906,000	Royal Caribbean Cruises 5.5% 31/8/2026	733,645	0.03
USD 2,581,000	Royal Caribbean Cruises 5.5% 1/4/2028	1,990,622	0.08
USD 2,170,000	Royal Caribbean Cruises 9.125% 15/6/2023	2,186,308	0.09
USD 753,000	Royal Caribbean Cruises 10.875% 1/6/2023	767,141	0.03
USD 1,044,000	Royal Caribbean Cruises 11.5% 1/6/2025	1,110,618	0.05
USD 1,329,000	Royal Caribbean Cruises 11.625% 15/8/2027	1,317,544	0.06
		9,824,272	0.41
	Luxembourg		
EUR 400,000	ADLER 2.75% 13/11/2026	223,224	0.01
EUR 300,000	ADLER 3.25% 5/8/2025	180,093	0.01
USD 1,721,000	Albion Financing 1 / Aggreko 6.125% 15/10/2026	1,564,372	0.07
EUR 291,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 3.625% 1/6/2028	236,308	0.01
USD 4,591,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	3,891,629	0.17
USD 5,609,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	4,695,865	0.20
GBP 104,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.875% 1/6/2028	98,849	0.00
EUR 200,000	Altice Financing 2.25% 15/1/2025	181,272	0.01
EUR 461,000	Altice Financing 4.25% 15/8/2029	374,678	0.01
USD 1,780,000	Altice Financing 5% 15/1/2028	1,442,249	0.06
USD 6,621,000	Altice Financing 5.75% 15/8/2029	5,338,810	0.23
EUR 200,000	Altice France 8% 15/5/2027	164,427	0.01
EUR 100,000	Altice France 8% 15/5/2027	82,791	0.00
USD 14,668,000	Altice France 10.5% 15/5/2027	12,736,375	0.54
EUR 2,280,000	Aramark International Finance 3.125% 1/4/2025*	2,121,222	0.09
USD 5,900,795	ARD Finance 6.5% 30/6/2027	4,579,303	0.19
EUR 100,000	Aroundtown 3.375% 23/12/2170	79,159	0.00
GBP 281,000	Aroundtown 4.75% 25/6/2171	262,998	0.01
EUR 132,000	BK LC Lux Finco1 5.25% 30/4/2029	113,659	0.01
USD 2,823,000	Camelot Finance 4.5% 1/11/2026	2,629,568	0.11
EUR 390,000	Cidron Aida Finco 5% 1/4/2028	344,320	0.01
GBP 266,000	Cidron Aida Finco 6.25% 1/4/2028	264,804	0.01
EUR 137,000	Cirsa Finance International 4.5% 15/3/2027	115,748	0.01
EUR 329,000	Cirsa Finance International 4.75% 22/5/2025	305,295	0.01
EUR 84,917	Cirsa Finance International 6.25% 20/12/2023	83,689	0.00
EUR 375,050	Codere Finance 2 Luxembourg 11% 30/9/2026	374,604	0.02
EUR 80,003	Codere Finance 2 Luxembourg 12.75% 30/11/2027	71,117	0.00
EUR 214,000	Cullinan Holdco 4.625% 15/10/2026	180,484	0.01
EUR 300,000	Dana Financing Luxembourg 3% 15/7/2029	229,090	0.01
EUR 300,000	European TopSoho 4% 18/10/2021***	230,834	0.01
USD 5,487,000	EverArc Escrow 5% 30/10/2029	4,700,329	0.20
EUR 712,000	Garfunkelux Holdco 3 6.75% 1/11/2025	632,404	0.03
GBP 256,000	Garfunkelux Holdco 3 7.75% 1/11/2025	264,146	0.01
USD 3,326,000	Herens Holdco 4.75% 15/5/2028	2,822,893	0.12
EUR 558,000	Herens Midco 5.25% 15/5/2029	409,254	0.02
USD 2,192,000	ION Trading Technologies 5.75% 15/5/2028	1,844,228	0.08
EUR 166,000	Kleopatra Finco 4.25% 1/3/2026*	141,211	0.01
EUR 100,000	Lincoln Financing 3.625% 1/4/2024	97,842	0.00
EUR 275,000	Lune 5.625% 15/11/2028	233,047	0.01
EUR 396,000	Monitchem HoldCo 3 5.25% 15/3/2025*	374,080	0.01
EUR 502,000	Rossini 6.75% 30/10/2025	502,216	0.02
EUR 400,000	SES 2.875% 27/8/2171	329,482	0.01
EUR 700,000	Summer BC Holdco B 5.75% 31/10/2026	646,935	0.03
USD 2,413,000	Telecom Italia Capital 6% 30/9/2034	1,941,156	0.08
USD 637,000	Telecom Italia Capital 6.375% 15/11/2033	533,061	0.02
USD 775,000	Telecom Italia Capital 7.2% 18/7/2036	656,154	0.03
USD 2,203,000	Telecom Italia Capital 7.721% 4/6/2038	1,898,986	0.08
EUR 183,000	Telecom Italia Finance 7.75% 24/1/2033	191,326	0.01
USD 1,000,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028*	920,000	0.04
		62,335,586	2.64
	Marshall Islands		
USD 483,000	Danaos 8.5% 1/3/2028	485,111	0.02
	Mauritius		
USD 5,103,000	CA Magnum 5.375% 31/10/2026	4,618,215	0.20
	Netherlands		
EUR 200,000	Abertis Infraestructuras Finance 3.248% 24/2/2171	172,474	0.01
EUR 332,000	Axalta Coating Systems Dutch B 3.75% 15/1/2025	315,443	0.01
USD 3,698,000	Clear Channel International 6.625% 1/8/2025	3,520,348	0.15
EUR 236,000	Darling Global Finance 3.625% 15/5/2026	228,097	0.01
USD 4,639,000	Diamond BC 4.625% 1/10/2029	3,961,242	0.17

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 3,887,000	Elastic 4.125% 15/7/2029	3,325,834	0.14
EUR 235,000	Energizer Gamma Acquisition 3.5% 30/6/2029	186,906	0.01
EUR 400,000	Naturgy Finance 2.374% 23/2/2171	314,035	0.01
EUR 100,000	OI European 2.875% 15/2/2025	92,397	0.00
EUR 100,000	OI European 3.125% 15/11/2024	95,357	0.00
EUR 175,000	Repsol International Finance 3.75% 11/6/2171	161,726	0.01
EUR 342,000	Repsol International Finance 4.247% 11/12/2170	300,320	0.01
EUR 300,000	Saipem Finance International 2.625% 7/1/2025*	268,371	0.01
EUR 200,000	Saipem Finance International 3.375% 15/7/2026*	167,348	0.01
USD 858,000	Sensata Technologies 4% 15/4/2029	750,784	0.03
USD 1,820,000	Sensata Technologies 5% 1/10/2025	1,786,535	0.08
USD 973,000	Sensata Technologies 5.625% 1/11/2024	979,177	0.04
USD 1,791,000	Sensata Technologies 5.875% 1/9/2030	1,752,959	0.07
EUR 158,300	Summer BidCo 9% 15/11/2025	129,022	0.01
EUR 100,000	Teva Pharmaceutical Finance Netherlands II 1.625% 15/10/2028	74,537	0.00
EUR 276,000	Teva Pharmaceutical Finance Netherlands II 3.75% 9/5/2027	242,860	0.01
EUR 456,000	Teva Pharmaceutical Finance Netherlands II 4.5% 1/3/2025	439,195	0.02
EUR 600,000	Teva Pharmaceutical Finance Netherlands II 6% 31/1/2025	595,358	0.03
USD 650,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	550,882	0.02
USD 600,000	Teva Pharmaceutical Finance Netherlands III 4.75% 9/5/2027	531,843	0.02
USD 432,000	Teva Pharmaceutical Finance Netherlands III 7.125% 31/1/2025	430,235	0.02
EUR 129,000	Titan II 5.125% 15/7/2029	110,035	0.01
USD 3,692,000	Trivium Packaging Finance 5.5% 15/8/2026	3,550,559	0.15
USD 8,905,000	Trivium Packaging Finance 8.5% 15/8/2027	8,458,851	0.36
EUR 552,000	United 4% 15/11/2027	446,573	0.02
EUR 248,000	United 4.625% 15/8/2028	203,403	0.01
EUR 335,000	United 4.875% 1/7/2024	317,047	0.01
EUR 100,000	United 5.25% 1/2/2030	78,869	0.00
USD 3,380,000	UPC Broadband Finco 4.875% 15/7/2031	2,927,976	0.12
EUR 100,000	Volkswagen International Finance 3.748% 28/12/2170	87,097	0.01
EUR 100,000	Volkswagen International Finance 4.375% 28/3/2171	84,350	0.00
EUR 170,000	VZ Secured Financing 3.5% 15/1/2032	133,883	0.01
EUR 100,000	ZF Europe Finance 2% 23/2/2026	84,933	0.01
EUR 100,000	ZF Europe Finance 2.5% 23/10/2027	79,729	0.00
USD 1,507,000	Ziggo 4.875% 15/1/2030	1,273,415	0.05
USD 1,232,000	Ziggo Bond 5.125% 28/2/2030	981,152	0.04
USD 680,000	Ziggo Bond 6% 15/1/2027	607,862	0.03
		40,799,019	1.73
	Panama		
USD 4,983,000	Carnival 4% 1/8/2028	4,139,577	0.18
USD 8,682,000	Carnival 5.75% 1/3/2027	6,861,385	0.29
USD 3,451,000	Carnival 6% 1/5/2029	2,662,188	0.11
USD 778,000	Carnival 7.625% 1/3/2026	663,735	0.03
EUR 229,000	Carnival 7.625% 1/3/2026*	195,082	0.01
USD 2,941,000	Carnival 9.875% 1/8/2027	2,966,420	0.13
EUR 302,000	Carnival 10.125% 1/2/2026	314,312	0.01
USD 7,428,000	Carnival 10.5% 1/2/2026	7,664,974	0.33
		25,467,673	1.09
	Poland		
USD 983,000	Canpack / Canpack US 3.125% 1/11/2025	884,838	0.04
	Portugal		
EUR 3,100,000	Banco Espirito Santo 2.625% 8/5/2017***	542,734	0.03
EUR 4,400,000	Banco Espirito Santo 4.75% 15/1/2018***	770,332	0.03
		1,313,066	0.06
	Romania		
EUR 100,000	RCS & RDS 2.5% 5/2/2025	88,909	0.00
	Spain		
EUR 400,000	Banco Bilbao Vizcaya Argentaria 6% 15/10/2170	378,687	0.01
EUR 100,000	Banco de Sabadell 2% 17/1/2030	88,386	0.00
EUR 500,000	Banco de Sabadell 2.5% 15/4/2031	427,783	0.02
EUR 200,000	Banco Santander 4.375% 14/4/2171	170,535	0.01
EUR 400,000	CaixaBank 6.375% 19/12/2170	397,611	0.02
EUR 100,000	Cellnex Finance 1% 15/9/2027	83,003	0.00
EUR 1,700,000	Cellnex Telecom 0.75% 20/11/2031	1,292,251	0.06
EUR 100,000	Cellnex Telecom 1% 20/4/2027	85,285	0.01
EUR 100,000	Cellnex Telecom 1.75% 23/10/2030	76,259	0.00
EUR 426,000	Food Service Project 5.5% 21/1/2027*	373,250	0.02
EUR 392,000	Grupo Antolin-Irausa 3.5% 30/4/2028	287,679	0.01
EUR 400,000	International Consolidated Airlines 1.125% 18/5/2028	263,429	0.01
EUR 300,000	International Consolidated Airlines 2.75% 25/3/2025	263,354	0.01
EUR 300,000	International Consolidated Airlines 3.75% 25/3/2029	222,345	0.01
EUR 193,000	Kaixo Bondco Telecom 5.125% 30/9/2029	158,438	0.01

*All or a portion of this security represents a security on loan.
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 538,000	Lorca Telecom Bondco 4% 18/9/2027	484,533	0.02
EUR 100,000	Tendam Brands 5% 15/9/2024	95,284	0.00
EUR 100,000	Tendam Brands 5.517% 15/9/2024	95,984	0.01
		5,244,096	0.23
	Sweden		
EUR 450,000	Fastighets Balder 2.873% 2/6/2081	318,422	0.01
EUR 500,000	Heimstaden Bostad 2.625% 1/5/2171	362,406	0.02
EUR 300,000	Intrum 3.125% 15/7/2024	287,994	0.01
EUR 251,000	Intrum 3.5% 15/7/2026	225,166	0.01
EUR 200,000	Intrum 4.875% 15/8/2025	191,322	0.01
EUR 542,000	Verisure 3.25% 15/2/2027	467,444	0.02
EUR 100,000	Verisure 5% 15/4/2025	99,317	0.00
EUR 156,000	Volvo Car 2.5% 7/10/2027	139,306	0.01
		2,091,377	0.09
	Switzerland		
USD 1,774,000	Credit Suisse 5.25% 11/2/2171	1,337,109	0.05
USD 700,000	Credit Suisse 6.25% 18/12/2170	630,680	0.03
USD 200,000	Credit Suisse 7.25% 12/3/2171	165,122	0.01
USD 1,820,000	UBS 4.375% 10/8/2171	1,375,526	0.06
		3,508,437	0.15
	United Kingdom		
USD 1,024,688	Ardonagh Midco 2 11.5% 15/1/2027	1,042,620	0.04
USD 4,605,000	Barclays 4.375% 15/12/2170	3,465,475	0.15
USD 1,400,000	Barclays 5.2% 12/5/2026	1,392,395	0.06
USD 1,545,000	Barclays 8% 15/12/2170	1,505,364	0.06
EUR 300,000	BCP V Modular Services Finance II 4.75% 30/11/2028	250,240	0.01
GBP 300,000	BCP V Modular Services Finance II 6.125% 30/11/2028*	283,690	0.01
GBP 400,000	Bellis Acquisition 3.25% 16/2/2026	368,015	0.02
GBP 350,000	Bellis Acquisition 4.5% 16/2/2026	326,811	0.01
USD 200,000	British Telecommunications 4.25% 23/11/2081	175,508	0.01
GBP 200,000	BUPA Finance 4% 24/3/2171	163,297	0.01
EUR 103,817	Codere New Topco 7.5% 30/11/2027	79,254	0.00
GBP 314,000	Constellation Automotive Financing 4.875% 15/7/2027*	289,522	0.01
EUR 190,000	EC Finance 3% 15/10/2026	175,629	0.01
EUR 144,000	eG Global Finance 4.375% 7/2/2025	133,593	0.01
EUR 600,000	eG Global Finance 6.25% 30/10/2025	563,626	0.03
USD 3,066,000	eG Global Finance 6.75% 7/2/2025	2,901,401	0.12
USD 1,768,000	eG Global Finance 8.5% 30/10/2025	1,717,119	0.07
GBP 100,000	Greene King Finance 3.28% 15/12/2034	94,996	0.00
GBP 100,000	Greene King Finance 3.56% 15/3/2036	95,190	0.01
USD 773,000	Harbour Energy 5.5% 15/10/2026	705,389	0.03
GBP 286,000	Heathrow Finance 4.125% 1/9/2029	281,071	0.01
GBP 100,000	Heathrow Finance 4.75% 1/3/2024	114,579	0.01
USD 965,000	HSBC 4.6% 17/6/2171	759,916	0.03
USD 380,000	HSBC Bank 3.127% 19/12/2170	291,517	0.01
GBP 100,000	Iceland Bondco 4.375% 15/5/2028	75,184	0.00
GBP 300,000	Iceland Bondco 4.625% 15/3/2025*	254,313	0.01
GBP 320,000	Iron Mountain UK 3.875% 15/11/2025	339,109	0.01
EUR 317,000	Jaguar Land Rover Automotive 4.5% 15/7/2028*	228,521	0.01
EUR 100,000	Jaguar Land Rover Automotive 6.875% 15/11/2026	87,213	0.00
GBP 127,000	Jerrold Finco 4.875% 15/1/2026	126,260	0.01
GBP 374,000	Market Bidco Finco 5.5% 4/11/2027	359,266	0.02
USD 1,783,000	Merlin Entertainments 5.75% 15/6/2026	1,690,349	0.07
GBP 250,000	National Express 4.25% 26/2/2171	261,656	0.01
GBP 200,000	Nationwide Building Society 5.75% 20/12/2170	205,697	0.01
USD 600,000	Neptune Energy Bondco 6.625% 15/5/2025	581,060	0.03
GBP 299,000	Ocado 3.875% 8/10/2026	275,843	0.01
GBP 190,000	Premier Foods Finance 3.5% 15/10/2026	195,675	0.01
USD 215,000	Rolls-Royce 3.625% 14/10/2025	194,779	0.01
EUR 2,295,000	Rolls-Royce 4.625% 16/2/2026*	2,207,984	0.09
USD 6,466,000	Rolls-Royce 5.75% 15/10/2027	5,891,431	0.25
EUR 100,000	Sherwood Financing 4.5% 15/11/2026	84,371	0.00
GBP 100,000	Sherwood Financing 6% 15/11/2026	94,140	0.00
GBP 354,000	Stonegate Pub Financing 2019 8% 13/7/2025	377,827	0.02
GBP 492,000	Stonegate Pub Financing 2019 8.25% 31/7/2025	525,282	0.02
GBP 300,000	Thames Water Kemble Finance 4.625% 19/5/2026*	308,127	0.01
GBP 300,000	Unique Pub Finance 6.464% 30/3/2032	413,081	0.02
GBP 223,000	Very Funding 6.5% 1/8/2026*	193,326	0.01
EUR 236,000	Virgin Media Finance 3.75% 15/7/2030	185,335	0.01
USD 694,000	Virgin Media Secured Finance 4.5% 15/8/2030	576,563	0.02
GBP 100,000	Virgin Media Secured Finance 5.25% 15/5/2029	103,384	0.00
USD 200,000	Virgin Media Secured Finance 5.5% 15/5/2029	178,526	0.01
GBP 200,000	Vmed O2 UK Financing I 4% 31/1/2029	197,389	0.01

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 441,000	Vmed O2 UK Financing I 4.25% 31/1/2031	354,555	0.01
GBP 469,000	Vmed O2 UK Financing I 4.5% 15/7/2031	452,772	0.02
USD 2,371,000	Vmed O2 UK Financing I 4.75% 15/7/2031	1,925,309	0.08
EUR 300,000	Vodafone 2.625% 27/8/2080	269,711	0.01
EUR 300,000	Vodafone 3% 27/8/2080	241,019	0.01
EUR 200,000	Vodafone 4.2% 3/10/2078	182,839	0.01
USD 200,000	Vodafone 6.25% 3/10/2078	194,750	0.01
		37,008,863	1.56
	United States		
USD 268,000	1 Automotive 4% 15/8/2028	230,772	0.01
USD 714,000	180 Medical 3.875% 15/10/2029	622,660	0.03
USD 286,000	Acadia Healthcare 5% 15/4/2029	266,428	0.01
USD 778,000	Acadia Healthcare 5.5% 1/7/2028	733,331	0.03
USD 2,614,000	ACI Worldwide 5.75% 15/8/2026	2,600,433	0.11
USD 1,699,000	Acrisure / Acrisure Finance 6% 1/8/2029	1,387,362	0.06
USD 4,238,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	3,564,243	0.15
USD 267,000	AdaptHealth 5.125% 1/3/2030	229,454	0.01
USD 546,000	AdaptHealth 6.125% 1/8/2028	508,189	0.02
USD 1,360,000	Adient US 9% 15/4/2025	1,409,517	0.06
USD 66,000	ADT Security 4.125% 15/6/2023	65,571	0.00
USD 347,000	ADT Security 4.875% 15/7/2032	293,108	0.01
USD 1,989,000	Advanced Drainage Systems 5% 30/9/2027	1,898,898	0.08
USD 3,645,000	Advanced Drainage Systems 6.375% 15/6/2030	3,610,055	0.15
USD 5,906,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	5,962,475	0.25
USD 1,467,000	Ahead DB 6.625% 1/5/2028	1,324,290	0.06
USD 3,436,000	AHP Health Partners 5.75% 15/7/2029	2,644,930	0.11
USD 676,000	Albertsons / Safeway / New Albertsons / Albertsons 3.25% 15/3/2026	606,680	0.03
USD 796,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	657,695	0.03
USD 1,637,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	1,499,525	0.06
USD 1,934,000	Albertsons / Safeway / New Albertsons / Albertsons 4.875% 15/2/2030	1,690,799	0.07
USD 1,179,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	1,123,212	0.05
USD 849,000	Allegiant Travel 7.25% 15/8/2027	844,215	0.04
USD 10,432,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	9,449,106	0.40
USD 11,765,000	Alliant Intermediate / Alliant Co-Issuer 5.875% 1/11/2029	10,228,558	0.43
USD 16,217,000	Alliant Intermediate / Alliant Co-Issuer 6.75% 15/10/2027	14,907,315	0.63
USD 6,821,000	Allied Universal Holdco / Allied Universal Finance 6% 1/6/2029	5,119,015	0.22
USD 8,652,000	Allied Universal Holdco / Allied Universal Finance 6.625% 15/7/2026	8,137,563	0.35
USD 5,253,000	Allied Universal Holdco / Allied Universal Finance 9.75% 15/7/2027	4,773,480	0.20
USD 1,459,000	Allison Transmission 5.875% 1/6/2029	1,382,986	0.06
USD 292,000	Ally Financial 5.75% 20/11/2025	295,235	0.01
USD 1,419,000	AMC Entertainment 7.5% 15/2/2029	1,221,811	0.05
USD 789,000	AMC Networks 4.25% 15/2/2029	645,086	0.03
USD 1,453,000	AMC Networks 4.75% 1/8/2025	1,351,108	0.06
USD 629,000	AMC Networks 5% 1/4/2024	614,162	0.03
USD 8,152,000	American Airlines 11.75% 15/7/2025	8,976,180	0.38
USD 2,492,870	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	2,382,331	0.10
USD 7,586,145	American Airlines Aadvantage Loyalty IP 5.75% 20/4/2029	6,893,442	0.29
USD 602,000	American Builders & Contractors Supply 3.875% 15/11/2029	500,412	0.02
USD 846,000	American Builders & Contractors Supply 4% 15/1/2028	766,994	0.03
USD 740,000	AMN Healthcare 4% 15/4/2029	637,649	0.03
USD 973,000	Amsted Industries 5.625% 1/7/2027	950,110	0.04
USD 2,743,000	AmWINS 4.875% 30/6/2029	2,398,833	0.10
USD 2,081,000	ANGI 3.875% 15/8/2028	1,587,477	0.07
USD 1,789,000	Antero Midstream Partners / Antero Midstream Finance 5.375% 15/6/2029	1,640,969	0.07
USD 1,007,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 1/3/2027	955,744	0.04
USD 573,000	Antero Resources 7.625% 1/2/2029	590,886	0.03
USD 1,447,000	Apache 4.25% 15/1/2030	1,304,759	0.06
USD 3,365,000	Apache 5.1% 1/9/2040	2,892,314	0.12
USD 547,000	Apache 5.25% 1/2/2042	459,788	0.02
USD 918,000	Apache 5.35% 1/7/2049	751,268	0.03
USD 1,348,000	APi DE 4.125% 15/7/2029	1,100,635	0.05
USD 997,000	APi DE 4.75% 15/10/2029	826,225	0.04
USD 3,014,000	APX 5.75% 15/7/2029	2,479,703	0.11
USD 1,096,000	APX 6.75% 15/2/2027	1,075,209	0.05
USD 2,430,000	Aramark Services 5% 1/4/2025	2,376,297	0.10
USD 1,847,000	Aramark Services 5% 1/2/2028	1,704,454	0.07
USD 1,731,000	Aramark Services 6.375% 1/5/2025	1,707,216	0.07
USD 256,000	Arches Buyer 4.25% 1/6/2028	207,781	0.01
USD 8,115,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	7,458,375	0.32
USD 2,783,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	2,631,911	0.11

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,459,000	Arconic 6% 15/5/2025	1,433,944	0.06
USD 2,857,000	Arconic 6.125% 15/2/2028	2,686,447	0.11
USD 3,649,000	Arcosa 4.375% 15/4/2029	3,311,613	0.14
EUR 196,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 2% 1/9/2028	162,523	0.01
EUR 568,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3% 1/9/2029	449,484	0.02
USD 716,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 3.25% 1/9/2028	612,645	0.03
USD 13,562,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 4% 1/9/2029	11,077,509	0.47
USD 3,901,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	3,848,629	0.16
EUR 100,000	Ardagh Packaging Finance / Ardagh USA 2.125% 15/8/2026	81,450	0.00
USD 1,964,000	Ardagh Packaging Finance / Ardagh USA 4.125% 15/8/2026*	1,720,935	0.07
GBP 825,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	733,886	0.03
GBP 100,000	Ardagh Packaging Finance / Ardagh USA 4.75% 15/7/2027	90,628	0.00
USD 200,000	Ardagh Packaging Finance / Ardagh USA 5.25% 30/4/2025	190,003	0.01
USD 1,190,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	864,969	0.04
USD 318,000	Ardagh Packaging Finance / Ardagh USA 5.25% 15/8/2027	231,143	0.01
USD 1,190,000	Aretec Escrow Issuer 7.5% 1/4/2029	1,027,966	0.04
USD 1,798,000	Arko 5.125% 15/11/2029	1,511,943	0.06
USD 31,000	Asbury Automotive 4.75% 1/3/2030	26,518	0.00
USD 1,245,000	Asbury Automotive 5% 15/2/2032	1,045,729	0.04
USD 2,260,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	2,038,735	0.09
USD 7,653,000	Ascent Resources Utica / ARU Finance 9% 1/11/2027	9,275,744	0.39
USD 2,463,000	Ashland 3.375% 1/9/2031	2,072,508	0.09
USD 839,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/8/2029	677,821	0.03
USD 1,342,000	Ashton Woods USA / Ashton Woods Finance 4.625% 1/4/2030	1,060,476	0.05
USD 1,010,000	ATI 4.875% 1/10/2029	901,499	0.04
USD 1,959,000	ATI 5.125% 1/10/2031	1,719,222	0.07
EUR 165,000	Avantor Funding 3.875% 15/7/2028	151,791	0.01
USD 2,121,000	Avantor Funding 3.875% 1/11/2029	1,845,551	0.08
USD 4,460,000	Avantor Funding 4.625% 15/7/2028	4,108,374	0.17
USD 3,564,000	Avaya 6.125% 15/9/2028	1,957,741	0.08
USD 1,952,000	Avient 7.125% 1/8/2030	1,926,253	0.08
USD 347,000	Avis Budget Car Rental / Avis Budget Finance 5.375% 1/3/2029	304,059	0.01
USD 3,003,000	Axalta Coating Systems 3.375% 15/2/2029	2,499,757	0.11
USD 937,000	Axalta Coating Systems / Axalta Coating Systems Dutch B 4.75% 15/6/2027	863,444	0.04
USD 315,000	Ball 2.875% 15/8/2030	256,840	0.01
USD 2,629,000	Ball 3.125% 15/9/2031	2,142,990	0.09
USD 1,141,000	BCPE Empire 7.625% 1/5/2027	1,031,373	0.04
USD 1,060,000	Beacon Roofing Supply 4.125% 15/5/2029	892,701	0.04
USD 10,316,000	Big River Steel / BRS Finance 6.625% 31/1/2029	10,259,332	0.44
USD 2,565,000	Black Knight InfoServ 3.625% 1/9/2028	2,354,452	0.10
USD 1,000,000	Block 2.75% 1/6/2026	891,915	0.04
USD 11,638,000	Block 3.5% 1/6/2031	9,588,606	0.41
USD 852,000	Block Communications 4.875% 1/3/2028	779,188	0.03
USD 2,171,000	Booz Allen Hamilton 3.875% 1/9/2028	1,934,687	0.08
USD 4,317,000	Booz Allen Hamilton 4% 1/7/2029	3,847,409	0.16
EUR 3,243,000	Boxer Parent 6.5% 2/10/2025	3,148,136	0.13
USD 4,115,000	Boxer Parent 7.125% 2/10/2025	4,077,965	0.17
USD 7,667,000	Boxer Parent 9.125% 1/3/2026	7,387,802	0.31
USD 2,069,000	Boyd Gaming 4.75% 1/12/2027	1,933,936	0.08
USD 2,129,000	Boyd Gaming 4.75% 15/6/2031	1,866,601	0.08
USD 3,333,000	Boyne USA 4.75% 15/5/2029	2,976,349	0.13
USD 604,000	Brink's 5.5% 15/7/2025	588,200	0.03
USD 1,606,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	1,368,336	0.06
USD 1,334,000	Buckeye Partners 4.125% 1/3/2025	1,250,265	0.05
USD 663,000	Buckeye Partners 5.6% 15/10/2044	499,422	0.02
USD 867,000	Buckeye Partners 5.85% 15/11/2043	670,778	0.03
USD 2,259,000	Cable One 1.125% 15/3/2028	1,856,030	0.08
USD 2,637,000	Cable One 4% 15/11/2030	2,209,951	0.09
USD 2,000,000	Cablevision Lightpath 3.875% 15/9/2027	1,763,917	0.07
USD 1,109,000	Cablevision Lightpath 5.625% 15/9/2028	915,977	0.04
USD 4,696,000	Caesars Entertainment 4.625% 15/10/2029	3,814,021	0.16
USD 9,390,000	Caesars Entertainment 6.25% 1/7/2025	9,187,729	0.39
USD 8,268,000	Caesars Entertainment 8.125% 1/7/2027	8,147,846	0.35
USD 2,871,000	Caesars Resort Collection / CRC Finco 5.75% 1/7/2025	2,826,594	0.12
USD 976,000	Callon Petroleum 6.375% 1/7/2026	909,037	0.04

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,942,000	Callon Petroleum 7.5% 15/6/2030	4,583,087	0.19
USD 6,885,000	Callon Petroleum 8% 1/8/2028	6,642,741	0.28
USD 682,000	Calpine 3.75% 1/3/2031	561,030	0.02
USD 236,000	Calpine 4.625% 1/2/2029	201,391	0.01
USD 495,000	Calpine 5% 1/2/2031	416,389	0.02
USD 3,951,000	Calpine 5.125% 15/3/2028	3,520,495	0.15
USD 1,565,000	Camelot Return Merger Sub 8.75% 1/8/2028	1,433,869	0.06
USD 1,244,000	Cano Health 6.25% 1/10/2028	1,120,058	0.05
USD 632,000	Carpenter Technology 6.375% 15/7/2028	605,134	0.03
USD 1,097,000	Carpenter Technology 7.625% 15/3/2030	1,085,144	0.05
USD 1,969,000	Carvana 4.875% 1/9/2029	1,134,768	0.05
USD 2,230,000	Carvana 5.5% 15/4/2027	1,441,026	0.06
USD 1,369,000	Carvana 10.25% 1/5/2030	1,090,087	0.05
USD 1,384,000	Catalent Pharma Solutions 3.125% 15/2/2029	1,151,716	0.05
USD 2,651,000	Catalent Pharma Solutions 3.5% 1/4/2030	2,197,401	0.09
USD 702,000	Catalent Pharma Solutions 5% 15/7/2027	665,468	0.03
USD 1,567,000	CCM Merger 6.375% 1/5/2026	1,478,684	0.06
USD 5,887,000	CCO / CCO Capital 4.25% 1/2/2031	4,842,087	0.21
USD 7,603,000	CCO / CCO Capital 4.25% 15/1/2034	5,885,204	0.25
USD 1,064,000	CCO / CCO Capital 4.5% 15/8/2030	900,383	0.04
USD 2,435,000	CCO / CCO Capital 4.5% 1/5/2032	1,989,334	0.08
USD 769,000	CCO / CCO Capital 4.5% 1/6/2033	609,340	0.03
USD 3,515,000	CCO / CCO Capital 4.75% 1/3/2030	3,046,459	0.13
USD 5,641,000	CCO / CCO Capital 4.75% 1/2/2032	4,714,353	0.20
USD 1,227,000	CCO / CCO Capital 5% 1/2/2028	1,130,288	0.05
USD 1,214,000	CCO / CCO Capital 5.125% 1/5/2027	1,159,437	0.05
USD 912,000	CCO / CCO Capital 5.375% 1/6/2029	840,039	0.04
USD 5,466,000	CCO / CCO Capital 6.375% 1/9/2029	5,325,250	0.23
USD 2,081,000	CD&R Smokey Buyer 6.75% 15/7/2025	1,989,649	0.08
USD 5,296,000	CDI Escrow Issuer 5.75% 1/4/2030	4,907,274	0.21
USD 557,000	CDW / CDW Finance 3.25% 15/2/2029	485,331	0.02
USD 425,000	CDW / CDW Finance 3.276% 1/12/2028	375,044	0.02
USD 538,000	Cedar Fair 5.25% 15/7/2029	491,374	0.02
USD 3,483,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	3,416,771	0.14
USD 476,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 6.5% 1/10/2028	466,017	0.02
USD 1,600,000	Celanese US 6.165% 15/7/2027	1,608,675	0.07
USD 5,653,000	Centene 2.45% 15/7/2028	4,774,854	0.20
USD 7,758,000	Centene 2.5% 1/3/2031	6,185,531	0.26
USD 1,881,000	Centene 2.625% 1/8/2031	1,508,686	0.06
USD 8,687,000	Centene 3% 15/10/2030	7,290,408	0.31
USD 1,790,000	Centene 4.625% 15/12/2029	1,694,414	0.07
USD 670,000	Centennial Resource Production 5.375% 15/1/2026	617,382	0.03
USD 840,000	Centennial Resource Production 6.875% 1/4/2027	811,734	0.03
USD 2,129,000	Central Garden & Pet 4.125% 15/10/2030	1,781,563	0.08
USD 1,592,000	Central Garden & Pet 4.125% 30/4/2031	1,311,554	0.06
USD 4,974,000	Central Parent / CDK Global 7.25% 15/6/2029	4,756,139	0.20
USD 11,137,000	Change Healthcare / Change Healthcare Finance 5.75% 1/3/2025	10,927,235	0.46
USD 366,000	Charles River Laboratories International 3.75% 15/3/2029	312,626	0.01
USD 1,645,000	Charles River Laboratories International 4.25% 1/5/2028	1,510,497	0.06
USD 3,113,000	Charter Communications Operating / Charter Communications Operating Capital 5.25% 1/4/2053	2,651,014	0.11
USD 2,066,000	Charter Communications Operating / Charter Communications Operating Capital 5.5% 1/4/2063	1,759,050	0.07
EUR 200,000	Chemours 4% 15/5/2026	187,042	0.01
USD 917,000	Chemours 5.75% 15/11/2028	826,772	0.03
USD 4,830,000	Cheniere Energy 4.625% 15/10/2028	4,655,830	0.20
USD 7,245,000	Cheniere Energy Partners 3.25% 31/1/2032	5,841,209	0.25
USD 5,673,000	Cheniere Energy Partners 4% 1/3/2031	4,928,050	0.21
USD 5,429,000	Cheniere Energy Partners 4.5% 1/10/2029	4,988,572	0.21
USD 6,542,000	Chesapeake Energy 6.75% 15/4/2029	6,420,553	0.27
USD 4,871,000	Chobani / Chobani Finance 4.625% 15/11/2028	4,269,465	0.18
USD 8,513,000	Chobani / Chobani Finance 7.5% 15/4/2025	8,111,423	0.34
USD 1,354,000	CHS/Community Health Systems 5.625% 15/3/2027	1,158,921	0.05
USD 5,659,000	CHS/Community Health Systems 6% 15/1/2029	4,666,386	0.20
USD 2,381,000	CHS/Community Health Systems 6.125% 1/4/2030	1,414,338	0.06
USD 1,106,000	CHS/Community Health Systems 6.875% 15/4/2029	676,369	0.03

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 392,000	CHS/Community Health Systems 8% 15/3/2026	364,312	0.02
USD 2,523,000	Churchill Downs 4.75% 15/1/2028	2,280,981	0.10
USD 2,776,000	Churchill Downs 5.5% 1/4/2027	2,665,938	0.11
USD 1,020,000	Ciena 4% 31/1/2030	886,880	0.04
USD 2,657,000	CITGO Petroleum 6.375% 15/6/2026	2,514,484	0.11
USD 2,022,000	CITGO Petroleum 7% 15/6/2025	1,977,091	0.08
USD 879,000	Civitas Resources 5% 15/10/2026	831,526	0.04
USD 5,739,000	Clarivate Science 3.875% 1/7/2028	4,929,733	0.21
USD 5,520,000	Clarivate Science 4.875% 1/7/2029	4,575,887	0.19
USD 1,553,000	Clean Harbors 4.875% 15/7/2027	1,479,473	0.06
USD 2,263,000	Clean Harbors 5.125% 15/7/2029	2,131,683	0.09
USD 10,472,000	Clear Channel Outdoor 5.125% 15/8/2027	9,383,331	0.40
USD 10,896,000	Clear Channel Outdoor 7.5% 1/6/2029	8,828,266	0.37
USD 8,501,000	Clear Channel Outdoor 7.75% 15/4/2028	6,902,730	0.29
USD 2,417,000	Clearway Energy Operating 3.75% 15/1/2032	2,015,488	0.09
USD 1,722,000	Clearway Energy Operating 4.75% 15/3/2028	1,604,710	0.07
USD 4,393,000	Clydesdale Acquisition 6.625% 15/4/2029	4,218,259	0.18
USD 3,062,000	Clydesdale Acquisition 8.75% 15/4/2030	2,704,375	0.11
USD 4,858,000	CMG Media 8.875% 15/12/2027	4,253,179	0.18
USD 951,000	CNX Midstream Partners 4.75% 15/4/2030	809,482	0.03
USD 827,000	CNX Resources 6% 15/1/2029	776,503	0.03
USD 3,598,000	Colgate Energy Partners III 5.875% 1/7/2029	3,339,700	0.14
USD 3,052,000	Colgate Energy Partners III 7.75% 15/2/2026	3,049,967	0.13
USD 694,000	Commercial Metals 4.125% 15/1/2030	607,639	0.03
USD 742,000	Commercial Metals 4.375% 15/3/2032	629,869	0.03
USD 3,913,000	CommScope 4.75% 1/9/2029	3,343,365	0.14
USD 233,000	CommScope 6% 1/3/2026	219,882	0.01
USD 1,250,000	CommScope 7.125% 1/7/2028	1,033,506	0.04
USD 353,000	CommScope 8.25% 1/3/2027	304,395	0.01
USD 5,044,000	CommScope Technologies 6% 15/6/2025	4,564,126	0.19
USD 1,594,000	Compass Diversified 5.25% 15/4/2029	1,358,949	0.06
USD 6,493,000	Condor Merger Sub 7.375% 15/2/2030	5,429,771	0.23
USD 11,533,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	10,581,396	0.45
USD 717,000	Consensus Cloud Solutions 6% 15/10/2026	654,360	0.03
USD 644,000	Consensus Cloud Solutions 6.5% 15/10/2028	576,998	0.03
USD 4,647,000	Consolidated Communications 6.5% 1/10/2028	3,798,922	0.16
USD 5,632,000	CoreLogic 4.5% 1/5/2028	4,443,395	0.19
EUR 479,000	Coty 3.875% 15/4/2026	446,783	0.02
EUR 100,000	Coty 4.75% 15/4/2026	90,885	0.00
USD 127,000	Coty /HFC Prestige Products /HFC Prestige International US 4.75% 15/1/2029	111,937	0.00
USD 1,811,000	Covanta 4.875% 1/12/2029	1,531,200	0.06
USD 747,000	Covanta 5% 1/9/2030	632,840	0.03
USD 754,000	CP Atlas Buyer 7% 1/12/2028	618,189	0.03
USD 7,615,000	CQP Holdco / BIP-V Chinook Holdco 5.5% 15/6/2031	6,718,080	0.29
USD 6,572,000	Crescent Energy Finance 7.25% 1/5/2026	6,287,137	0.27
USD 469,000	Crestwood Midstream Partners / Crestwood Midstream Finance 5.625% 1/5/2027	438,018	0.02
USD 581,000	Crestwood Midstream Partners / Crestwood Midstream Finance 6% 1/2/2029	536,934	0.02
USD 1,040,000	Crestwood Midstream Partners / Crestwood Midstream Finance 8% 1/4/2029	1,031,186	0.04
USD 1,668,000	Crocs 4.125% 15/8/2031	1,314,077	0.06
USD 608,000	Crocs 4.25% 15/3/2029	498,188	0.02
USD 130,000	Crown Americas 5.25% 1/4/2030	125,321	0.01
USD 474,000	Crown Americas / Crown Americas Capital V 4.25% 30/9/2026	445,505	0.02
USD 1,052,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	1,016,979	0.04
USD 340,000	Crown Cork & Seal 7.375% 15/12/2026	354,101	0.01
USD 374,000	CrownRock / CrownRock Finance 5% 1/5/2029	344,761	0.01
USD 10,516,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	10,373,508	0.44
USD 1,706,000	CSC 3.375% 15/2/2031	1,295,946	0.05
USD 5,274,000	CSC 4.125% 1/12/2030	4,305,878	0.18
USD 2,361,000	CSC 4.5% 15/11/2031	1,909,169	0.08
USD 1,936,000	CSC 4.625% 1/12/2030	1,394,723	0.06
USD 2,262,000	CSC 5.25% 1/6/2024	2,212,243	0.09
USD 1,996,000	CSC 5.75% 15/1/2030	1,561,601	0.07
USD 662,000	CSC 6.5% 1/2/2029	617,937	0.03
USD 635,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	536,011	0.02
USD 2,281,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	2,264,577	0.10
USD 3,835,000	Darling Ingredients 6% 15/6/2030	3,838,897	0.16
USD 394,000	DCP Midstream Operating 5.125% 15/5/2029	386,612	0.02
USD 170,000	DCP Midstream Operating 5.6% 1/4/2044	163,348	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 369,000	DCP Midstream Operating 5.625% 15/7/2027	374,081	0.02
USD 1,158,000	DCP Midstream Operating 6.45% 3/11/2036	1,183,939	0.05
USD 1,986,000	DCP Midstream Operating 6.75% 15/9/2037	2,133,004	0.09
USD 2,158,000	Dealer Tire / DT Issuer 8% 1/2/2028	1,962,870	0.08
USD 986,000	Delta Air Lines 7% 1/5/2025	1,024,492	0.04
USD 2,164,414	Delta Air Lines / SkyMiles IP 4.75% 20/10/2028	2,067,964	0.09
USD 1,480,000	Diamondback Energy 4.25% 15/3/2052	1,230,366	0.05
USD 3,260,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	3,019,999	0.13
USD 1,111,000	Dornoch Debt Merger Sub 6.625% 15/10/2029	873,501	0.04
USD 261,000	Drawbridge Special Opportunities Fund / Drawbridge Special Opportunities Fin 3.875% 15/2/2026	240,008	0.01
USD 3,755,000	DT Midstream 4.125% 15/6/2029	3,292,835	0.14
USD 3,189,000	DT Midstream 4.375% 15/6/2031	2,740,164	0.12
USD 4,511,000	Dun & Bradstreet 5% 15/12/2029	4,006,635	0.17
USD 914,000	Dycom Industries 4.5% 15/4/2029	824,019	0.03
USD 676,000	Elanco Animal Health 6.4% 28/8/2028	633,750	0.03
USD 13,434,000	Element Solutions 3.875% 1/9/2028	11,699,066	0.50
USD 1,294,000	Embecta 6.75% 15/2/2030	1,231,821	0.05
USD 3,523,000	Enact 6.5% 15/8/2025	3,435,947	0.15
USD 625,000	Encompass Health 4.5% 1/2/2028	549,499	0.02
USD 1,557,000	Encompass Health 4.625% 1/4/2031	1,293,874	0.05
USD 4,766,000	Encompass Health 4.75% 1/2/2030	4,087,281	0.17
GBP 317,000	Encore Capital 4.25% 1/6/2028	300,509	0.01
EUR 100,000	Encore Capital 4.875% 15/10/2025	97,035	0.00
GBP 100,000	Encore Capital 5.375% 15/2/2026	109,078	0.01
USD 1,161,000	Endurance International 6% 15/2/2029	856,763	0.04
USD 156,000	Energizer 4.375% 31/3/2029	126,893	0.01
USD 510,000	Energizer 4.75% 15/6/2028	427,082	0.02
USD 1,034,000	Energizer 6.5% 31/12/2027	964,325	0.04
USD 3,002,000	EnLink Midstream 5.375% 1/6/2029	2,809,902	0.12
USD 2,751,000	EnLink Midstream 5.625% 15/1/2028	2,637,034	0.11
USD 1,753,000	EnLink Midstream 6.5% 1/9/2030	1,741,746	0.07
USD 1,981,000	EnLink Midstream Partners 4.15% 1/6/2025	1,938,780	0.08
USD 1,126,000	EnLink Midstream Partners 4.4% 1/4/2024	1,127,959	0.05
USD 601,000	EnLink Midstream Partners 4.85% 15/7/2026	592,078	0.03
USD 287,000	EnLink Midstream Partners 5.05% 1/4/2045	208,724	0.01
USD 539,000	EnLink Midstream Partners 5.45% 1/6/2047	412,604	0.02
USD 1,579,000	EnLink Midstream Partners 5.6% 1/4/2044	1,253,101	0.05
USD 2,824,000	EnPro Industries 5.75% 15/10/2026	2,775,724	0.12
USD 877,000	Entegris 3.625% 1/5/2029	747,217	0.03
USD 2,148,000	Entegris 4.375% 15/4/2028	1,918,540	0.08
USD 11,277,000	Entegris Escrow 4.75% 15/4/2029	10,331,904	0.44
USD 701,000	Entegris Escrow 5.95% 15/6/2030	666,798	0.03
USD 955,000	EQM Midstream Partners 4.125% 1/12/2026	864,990	0.04
USD 150,000	EQM Midstream Partners 4.5% 15/1/2029	130,342	0.01
USD 2,827,000	EQM Midstream Partners 4.75% 15/1/2031	2,466,812	0.11
USD 809,000	EQM Midstream Partners 6% 1/7/2025	787,930	0.03
USD 2,728,000	EQM Midstream Partners 6.5% 1/7/2027	2,637,411	0.11
USD 677,000	EQM Midstream Partners 7.5% 1/6/2030	670,708	0.03
USD 1,663,000	Fair Isaac 4% 15/6/2028	1,471,132	0.06
USD 1,633,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	1,430,451	0.06
USD 512,000	Fertitta Entertainment / Fertitta Entertainment Finance 6.75% 15/1/2030	420,629	0.02
USD 6,125,000	First-Citizens Bank & Trust 6% 1/4/2036	6,210,050	0.26
USD 3,817,000	Ford Motor 3.25% 12/2/2032	2,996,956	0.13
USD 1,496,000	Ford Motor 4.75% 15/1/2043	1,135,217	0.05
USD 558,000	Ford Motor 5.291% 8/12/2046	452,697	0.02
USD 1,352,000	Ford Motor 6.1% 19/8/2032	1,328,732	0.06
USD 273,000	Ford Motor Credit 2.7% 10/8/2026	238,534	0.01
USD 2,626,000	Ford Motor Credit 2.9% 16/2/2028	2,201,113	0.09
USD 596,000	Ford Motor Credit 2.9% 10/2/2029	485,919	0.02
USD 809,000	Ford Motor Credit 3.375% 13/11/2025	740,899	0.03
USD 1,990,000	Ford Motor Credit 3.625% 17/6/2031	1,614,822	0.07
USD 502,000	Ford Motor Credit 3.664% 8/9/2024	482,829	0.02
USD 589,000	Ford Motor Credit 3.81% 9/1/2024	573,958	0.02
USD 400,000	Ford Motor Credit 3.815% 2/11/2027	354,440	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,969,000	Ford Motor Credit 4% 13/11/2030*	1,666,266	0.07
USD 1,090,000	Ford Motor Credit 4.125% 17/8/2027	986,689	0.04
USD 3,098,000	Ford Motor Credit 4.134% 4/8/2025	2,930,677	0.12
USD 1,606,000	Ford Motor Credit 4.271% 9/1/2027	1,473,497	0.06
USD 548,000	Ford Motor Credit 4.389% 8/1/2026	515,372	0.02
GBP 100,000	Ford Motor Credit 4.535% 6/3/2025	109,999	0.00
USD 698,000	Ford Motor Credit 4.687% 9/6/2025	670,432	0.03
USD 1,549,000	Ford Motor Credit 4.95% 28/5/2027	1,464,030	0.06
USD 1,850,000	Ford Motor Credit 5.113% 3/5/2029	1,729,815	0.07
USD 1,171,000	Ford Motor Credit 5.125% 16/6/2025	1,138,698	0.05
USD 1,083,000	Foundation Building Materials 6% 1/3/2029	881,242	0.04
USD 4,104,000	Frontier Communications 5% 1/5/2028	3,610,699	0.15
USD 1,853,000	Frontier Communications 5.875% 15/10/2027	1,732,088	0.07
USD 2,472,000	Frontier Communications 6% 15/1/2030	2,049,432	0.09
USD 3,048,000	Frontier Communications 6.75% 1/5/2029	2,643,210	0.11
USD 4,305,000	Frontier Communications 8.75% 15/5/2030	4,450,724	0.19
USD 1,530,000	Garden Spinco 8.625% 20/7/2030	1,623,680	0.07
USD 1,328,000	Gartner 3.625% 15/6/2029	1,143,853	0.05
USD 1,065,000	Gartner 3.75% 1/10/2030	912,077	0.04
USD 2,118,000	Gartner 4.5% 1/7/2028	1,957,779	0.08
USD 4,326,000	Gates Global / Gates 6.25% 15/1/2026	4,105,028	0.17
USD 2,296,000	GCI 4.75% 15/10/2028	2,072,393	0.09
USD 2,889,000	GCP Applied Technologies 5.5% 15/4/2026	2,893,189	0.12
USD 380,000	Genesis Energy / Genesis Energy Finance 6.5% 1/10/2025	357,140	0.02
USD 289,000	Genesis Energy / Genesis Energy Finance 7.75% 1/2/2028	268,958	0.01
USD 525,000	Global Payments 4.95% 15/8/2027	523,275	0.02
USD 2,112,000	Global Payments 5.4% 15/8/2032	2,082,469	0.09
USD 2,658,000	Global Payments 5.95% 15/8/2052	2,614,042	0.11
USD 880,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	743,006	0.03
USD 641,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	603,399	0.03
USD 1,514,000	Goodyear Tire & Rubber 5% 15/7/2029	1,364,492	0.06
USD 1,315,000	Goodyear Tire & Rubber 5.625% 30/4/2033	1,138,815	0.05
USD 1,313,000	Goodyear Tire & Rubber 9.5% 31/5/2025	1,373,713	0.06
USD 1,227,000	GrafTech Finance 4.625% 15/12/2028	1,049,157	0.04
USD 459,000	Graham 5.75% 1/6/2026	456,531	0.02
EUR 596,000	Graphic Packaging International 2.625% 1/2/2029*	507,280	0.02
USD 1,305,000	Graphic Packaging International 3.5% 15/3/2028	1,152,909	0.05
USD 163,000	Graphic Packaging International 3.5% 1/3/2029	140,647	0.01
USD 620,000	Graphic Packaging International 4.75% 15/7/2027	592,227	0.03
USD 2,725,000	GTCR AP Finance 8% 15/5/2027	2,648,441	0.11
USD 311,000	Gulfport Energy 8% 17/5/2026	313,513	0.01
USD 1,732,000	GYP III 4.625% 1/5/2029	1,460,584	0.06
USD 285,000	H&E Equipment Services 3.875% 15/12/2028	242,695	0.01
USD 769,000	Harvest Midstream I 7.5% 1/9/2028	732,708	0.03
USD 1,809,000	HAT I / HAT II 3.375% 15/6/2026	1,585,408	0.07
USD 1,005,000	HB Fuller 4.25% 15/10/2028	890,375	0.04
USD 2,630,000	HCA 4.625% 15/3/2052	2,210,121	0.09
USD 5,319,000	HealthEquity 4.5% 1/10/2029	4,723,644	0.20
USD 1,810,000	Helios Software / ION Corporate Solutions Finance 4.625% 1/5/2028	1,446,241	0.06
USD 1,997,000	Herc 5.5% 15/7/2027	1,891,836	0.08
USD 647,000	Hertz 4.625% 1/12/2026	555,083	0.02
USD 1,159,000	Hertz 5% 1/12/2029	935,058	0.04
USD 376,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	344,978	0.02
USD 123,000	Hilcorp Energy I / Hilcorp Finance 6% 15/4/2030	113,405	0.01
USD 118,000	Hilcorp Energy I / Hilcorp Finance 6% 1/2/2031	107,180	0.00
USD 827,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	788,842	0.03
USD 103,000	Hilcorp Energy I / Hilcorp Finance 6.25% 15/4/2032	93,227	0.00
USD 119,000	Hilton Domestic Operating 3.625% 15/2/2032	95,912	0.00
USD 1,131,000	Hilton Domestic Operating 3.75% 1/5/2029	975,941	0.04
USD 1,155,000	Hilton Domestic Operating 4% 1/5/2031	977,366	0.04
USD 3,911,000	Hilton Domestic Operating 4.875% 15/1/2030	3,580,146	0.15
USD 777,000	Hilton Domestic Operating 5.375% 1/5/2025	769,297	0.03
USD 974,000	Hilton Domestic Operating 5.75% 1/5/2028	953,483	0.04
USD 142,000	Hologic 3.25% 15/2/2029	121,125	0.01
USD 1,678,000	Home Point Capital 5% 1/2/2026	1,193,880	0.05

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,475,000	Howard Hughes 4.125% 1/2/2029	1,217,510	0.05
USD 327,000	Howard Hughes 4.375% 1/2/2031	258,999	0.01
USD 1,137,000	Howard Hughes 5.375% 1/8/2028	1,008,845	0.04
USD 48,000	Howmet Aerospace 5.125% 1/10/2024	48,005	0.00
USD 454,000	HUB International 5.625% 1/12/2029	398,085	0.02
USD 8,568,000	HUB International 7% 1/5/2026	8,429,241	0.36
USD 2,237,000	IAA 5.5% 15/6/2027	2,117,074	0.09
USD 1,990,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	1,702,942	0.07
USD 975,000	Icahn Enterprises / Icahn Enterprises Finance 4.75% 15/9/2024	930,806	0.04
USD 3,670,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	3,342,103	0.14
USD 1,078,000	Icahn Enterprises / Icahn Enterprises Finance 6.25% 15/5/2026	1,034,918	0.04
USD 4,370,000	II-VI 5% 15/12/2029	3,938,310	0.17
USD 4,827,000	Illuminate Buyer / Illuminate IV 9% 1/7/2028	4,158,340	0.18
USD 5,136,000	Imola Merger 4.75% 15/5/2029	4,384,963	0.19
USD 664,000	Ingevity 3.875% 1/11/2028	575,260	0.02
USD 820,000	Installed Building Products 5.75% 1/2/2028	757,602	0.03
EUR 336,000	IQVIA 1.75% 15/3/2026	305,418	0.01
EUR 100,000	IQVIA 2.25% 15/3/2029	83,496	0.00
USD 3,965,000	IQVIA 5% 15/10/2026	3,870,216	0.16
USD 519,000	IQVIA 5% 15/5/2027	502,493	0.02
USD 1,466,000	IRB 7% 15/6/2025	1,471,461	0.06
USD 1,453,000	Iron Mountain 5.25% 15/7/2030	1,280,937	0.06
USD 1,449,000	Iron Mountain 5.625% 15/7/2032	1,274,170	0.05
USD 1,258,000	Iron Mountain Information Management Services 5% 15/7/2032	1,047,084	0.05
USD 3,408,000	ITT 6.5% 1/8/2029	2,883,509	0.12
USD 2,969,000	Jefferies Finance / JFIN Co-Issuer 5% 15/8/2028	2,574,850	0.11
USD 1,152,000	JELD-WEN 6.25% 15/5/2025	1,127,532	0.05
USD 1,821,000	K Hovnanian Enterprises 7.75% 15/2/2026	1,802,362	0.08
USD 649,000	K Hovnanian Enterprises 10% 15/11/2025	687,087	0.03
USD 3,097,000	Kaiser Aluminum 4.5% 1/6/2031	2,449,791	0.10
USD 2,483,000	Kaiser Aluminum 4.625% 1/3/2028	2,139,474	0.09
USD 533,000	KB Home 7.25% 15/7/2030	514,261	0.02
USD 943,000	Ken Garff Automotive 4.875% 15/9/2028	798,428	0.03
USD 4,462,000	Kinetik 5.875% 15/6/2030	4,259,562	0.18
USD 2,313,000	Kobe US Midco 2 9.25% 1/11/2026	1,910,538	0.08
USD 983,000	Kontoor Brands 4.125% 15/11/2029	842,493	0.04
USD 2,842,000	Korn Ferry 4.625% 15/12/2027	2,668,723	0.11
USD 5,844,000	Kraft Heinz Foods 4.875% 1/10/2049	5,351,953	0.23
USD 8,979,000	Kraft Heinz Foods 5.5% 1/6/2050	8,992,186	0.38
USD 1,070,000	Kraft Heinz Foods 6.5% 9/2/2040	1,159,821	0.05
EUR 200,000	Kronos International 3.75% 15/9/2025	182,719	0.01
USD 2,595,000	LABL 5.875% 1/11/2028	2,317,456	0.10
USD 920,000	Ladder Capital Finance / Ladder Capital Finance 4.25% 1/2/2027	800,308	0.03
USD 591,000	Ladder Capital Finance / Ladder Capital Finance 4.75% 15/6/2029	503,287	0.02
USD 308,000	Lamar Media 3.75% 15/2/2028	276,718	0.01
USD 833,000	Lamar Media 4% 15/2/2030	726,184	0.03
USD 421,000	Lamb Weston 4.125% 31/1/2030	379,881	0.02
USD 3,145,000	Lamb Weston 4.375% 31/1/2032	2,796,080	0.12
USD 2,548,000	Lamb Weston 4.875% 15/5/2028	2,434,715	0.10
USD 1,729,000	LBM Acquisition 6.25% 15/1/2029	1,298,019	0.06
USD 2,701,000	LCM Investments II 4.875% 1/5/2029	2,267,778	0.10
USD 1,259,000	Legacy LifePoint Health 4.375% 15/2/2027	1,124,362	0.05
USD 2,047,000	Legacy LifePoint Health 6.75% 15/4/2025	2,006,486	0.09
USD 789,000	Legends Hospitality / Legends Hospitality Co-Issuer 5% 1/2/2026	723,059	0.03
USD 716,000	Level 3 Financing 3.4% 1/3/2027	632,477	0.03
USD 1,228,000	Level 3 Financing 3.625% 15/1/2029	987,410	0.04
USD 2,676,000	Level 3 Financing 3.75% 15/7/2029	2,159,050	0.09
USD 1,287,000	Level 3 Financing 4.25% 1/7/2028	1,085,932	0.05
USD 1,115,000	Level 3 Financing 4.625% 15/9/2027	986,703	0.04
USD 1,330,000	Levi Strauss 3.5% 1/3/2031	1,119,168	0.05
USD 4,133,000	Liberty Broadband 1.25% 30/9/2050	3,936,682	0.16
USD 7,305,000	Liberty Broadband 2.75% 30/9/2050	7,067,661	0.30
EUR 393,000	Liberty Mutual 3.625% 23/5/2059	357,393	0.02
USD 2,219,000	Life Time 5.75% 15/1/2026	2,000,294	0.08
USD 1,902,000	Life Time 8% 15/4/2026	1,686,760	0.07
USD 1,224,000	LifePoint Health 5.375% 15/1/2029	944,825	0.04
USD 1,829,820	Ligado Networks 15.5% 1/11/2023	929,000	0.04
USD 2,521,000	Lindblad Expeditions 6.75% 15/2/2027	2,322,005	0.10
USD 6,485,000	Lions Gate Capital 5.5% 15/4/2029	5,176,197	0.22
USD 1,152,000	Lithia Motors 3.875% 1/6/2029	977,933	0.04

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 915,000	Live Nation Entertainment 3.75% 15/1/2028	805,566	0.03
USD 1,993,000	Live Nation Entertainment 4.75% 15/10/2027	1,831,298	0.08
USD 297,000	Live Nation Entertainment 4.875% 1/11/2024	287,870	0.01
USD 8,454,000	Live Nation Entertainment 6.5% 15/5/2027	8,507,387	0.36
USD 1,129,000	LSF11 A5 HoldCo 6.625% 15/10/2029	952,486	0.04
USD 3,953,000	Lumen Technologies 4% 15/2/2027	3,486,763	0.15
USD 1,929,000	Lumen Technologies 4.5% 15/1/2029	1,451,573	0.06
USD 3,740,000	Lumen Technologies 5.125% 15/12/2026	3,256,156	0.14
USD 4,357,000	Lumen Technologies 5.375% 15/6/2029	3,419,940	0.15
USD 2,652,000	Lumen Technologies 6.75% 1/12/2023	2,682,357	0.11
USD 481,000	Lumen Technologies 7.5% 1/4/2024	491,823	0.02
USD 631,000	Lumen Technologies 7.65% 15/3/2042	507,822	0.02
USD 2,272,000	Madison IAQ 5.875% 30/6/2029	1,878,844	0.08
USD 10,651,000	Magallanes 5.141% 15/3/2052	8,688,947	0.37
USD 5,840,000	Magallanes 5.391% 15/3/2062	4,760,802	0.20
USD 573,000	Magnolia Oil & Gas Operating / Magnolia Oil & Gas Finance 6% 1/8/2026	554,154	0.02
USD 1,876,000	MajorDrive IV 6.375% 1/6/2029	1,465,224	0.06
USD 1,430,000	MasTec 4.5% 15/8/2028	1,338,335	0.06
USD 7,359,000	Matador Resources 5.875% 15/9/2026	7,177,601	0.30
USD 1,869,000	Match II 3.625% 1/10/2031	1,467,038	0.06
USD 1,550,000	Match II 4.125% 1/8/2030	1,284,176	0.05
USD 1,037,000	Match II 4.625% 1/6/2028	924,610	0.04
USD 39,000	Match II 5.625% 15/2/2029	36,660	0.00
USD 1,095,000	Mattel 3.75% 1/4/2029	981,777	0.04
USD 2,467,000	Mattel 5.45% 1/11/2041	2,270,445	0.10
USD 2,407,000	Mattel 6.2% 1/10/2040	2,405,065	0.10
USD 2,441,000	Mauser Packaging Solutions 5.5% 15/4/2024	2,365,440	0.10
USD 680,000	Maxar Technologies 7.75% 15/6/2027	675,706	0.03
USD 464,000	Medline Borrower 3.875% 1/4/2029	392,206	0.02
USD 11,324,000	Medline Borrower 5.25% 1/10/2029	9,533,676	0.40
USD 639,000	Meritor 4.5% 15/12/2028	656,766	0.03
USD 2,139,000	Metis Merger Sub 6.5% 15/5/2029	1,843,016	0.08
USD 1,225,000	MGIC Investment 5.25% 15/8/2028	1,144,364	0.05
USD 1,323,000	MGM Resorts International 5.75% 15/6/2025	1,287,133	0.05
USD 2,270,000	MGM Resorts International 6% 15/3/2023	2,264,280	0.10
USD 4,420,000	MicroStrategy 6.125% 15/6/2028	3,713,468	0.16
USD 1,104,000	Midcontinent Communications / Midcontinent Finance 5.375% 15/8/2027	1,033,775	0.04
USD 2,183,000	Midwest Gaming Borrower / Midwest Gaming Finance 4.875% 1/5/2029	1,919,381	0.08
USD 7,076,500	Mileage Plus / Mileage Plus Intellectual Property Assets 6.5% 20/6/2027	7,103,108	0.30
USD 2,802,000	Minerals Technologies 5% 1/7/2028	2,569,840	0.11
USD 9,684,000	Minerva Merger Sub 6.5% 15/2/2030	8,282,001	0.35
USD 570,000	ModivCare 5.875% 15/11/2025	537,917	0.02
USD 1,602,000	Molina Healthcare 3.875% 15/11/2030	1,390,832	0.06
USD 1,158,000	Molina Healthcare 3.875% 15/5/2032	996,110	0.04
USD 983,000	Molina Healthcare 4.375% 15/6/2028	908,425	0.04
USD 1,900,000	MPH Acquisition 5.5% 1/9/2028	1,633,781	0.07
USD 3,726,000	MPLX 4.95% 14/3/2052	3,324,903	0.14
USD 8,960,000	MPT Operating Partnership / MPT Finance 3.5% 15/3/2031	6,860,308	0.29
USD 4,624,000	MPT Operating Partnership / MPT Finance 4.625% 1/8/2029	3,951,933	0.17
USD 298,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	287,917	0.01
USD 876,000	MSCI 3.25% 15/8/2033	702,977	0.03
USD 1,123,000	MSCI 3.625% 1/9/2030	958,935	0.04
USD 1,203,000	MSCI 3.625% 1/11/2031	1,003,975	0.04
USD 1,247,000	MSCI 3.875% 15/2/2031	1,073,025	0.05
USD 956,000	Mueller Water Products 4% 15/6/2029	861,815	0.04
USD 109,000	Murphy Oil 5.75% 15/8/2025	108,159	0.00
USD 704,000	Murphy Oil 5.875% 1/12/2027	687,533	0.03
USD 196,000	Murphy Oil 6.125% 1/12/2042	155,131	0.01
USD 1,198,000	Nabors Industries 5.75% 1/2/2025	1,116,651	0.05
USD 3,398,000	Nabors Industries 7.375% 15/5/2027	3,296,060	0.14
USD 367,000	Nationstar Mortgage 5.125% 15/12/2030	290,508	0.01
USD 796,000	Nationstar Mortgage 5.75% 15/11/2031	640,935	0.03
USD 88,000	Nationstar Mortgage 6% 15/1/2027	78,668	0.00
USD 1,833,000	Navient 5.5% 15/3/2029	1,493,217	0.06
USD 386,000	Navient 5.875% 25/10/2024	373,925	0.02
USD 381,000	Navient 6.125% 25/3/2024	372,923	0.02
USD 264,000	Navient 7.25% 25/9/2023	265,026	0.01
USD 1,354,000	NCR 5% 1/10/2028	1,270,712	0.05
USD 104,000	NCR 5.125% 15/4/2029	97,389	0.01
USD 54,000	NCR 5.75% 1/9/2027	52,302	0.00
USD 408,000	NCR 6.125% 1/9/2029	390,515	0.02
USD 2,151,000	NESCO II 5.5% 15/4/2029	1,918,004	0.08

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 806,000	New Enterprise Stone & Lime 5.25% 15/7/2028	717,716	0.03
USD 1,108,000	New Enterprise Stone & Lime 9.75% 15/7/2028	951,350	0.04
USD 8,991,000	New Fortress Energy 6.5% 30/9/2026	8,480,252	0.36
USD 6,642,000	New Fortress Energy 6.75% 15/9/2025	6,433,160	0.27
USD 1,604,000	NextEra Energy Operating Partners 4.25% 15/7/2024	1,550,717	0.07
USD 65,000	NextEra Energy Operating Partners 4.25% 15/9/2024	63,691	0.00
USD 4,442,000	NFP 4.875% 15/8/2028	3,892,860	0.17
USD 15,690,000	NFP 6.875% 15/8/2028	12,966,821	0.55
USD 789,000	NFP 7.5% 1/10/2030	779,008	0.03
USD 3,228,000	NGL Energy Operating / NGL Energy Finance 7.5% 1/2/2026	2,974,166	0.13
USD 1,233,000	NGPL PipeCo 7.768% 15/12/2037	1,338,777	0.06
USD 2,321,000	Nielsen Finance / Nielsen Finance 5.625% 1/10/2028	2,328,288	0.10
USD 1,704,000	Nielsen Finance / Nielsen Finance 5.875% 1/10/2030	1,707,477	0.07
USD 3,688,000	NMG / Neiman Marcus 7.125% 1/4/2026	3,464,938	0.15
USD 2,142,000	Northwest Fiber / Northwest Fiber Finance Sub 4.75% 30/4/2027	1,881,024	0.08
USD 3,423,000	Northwest Fiber / Northwest Fiber Finance Sub 6% 15/2/2028	2,636,887	0.11
USD 769,000	Northwest Fiber / Northwest Fiber Finance Sub 10.75% 1/6/2028	711,799	0.03
USD 6,475,000	Novelis 3.25% 15/11/2026	5,744,064	0.24
USD 3,114,000	Novelis 3.875% 15/8/2031	2,518,883	0.11
USD 6,009,000	Novelis 4.75% 30/1/2030	5,259,798	0.22
USD 347,000	NRG Energy 3.625% 15/2/2031	275,920	0.01
USD 451,000	NRG Energy 3.875% 15/2/2032	358,703	0.01
USD 274,000	NRG Energy 5.25% 15/6/2029	250,600	0.01
USD 501,000	NRG Energy 5.75% 15/1/2028	471,476	0.02
USD 2,307,000	NuStar Logistics 5.75% 1/10/2025	2,194,225	0.09
USD 811,000	NuStar Logistics 6% 1/6/2026	769,124	0.03
USD 228,000	NuStar Logistics 6.375% 1/10/2030	206,868	0.01
USD 1,888,000	Occidental Petroleum 5.5% 1/12/2025	1,935,824	0.08
USD 926,000	Occidental Petroleum 5.875% 1/9/2025	950,882	0.04
USD 608,000	Occidental Petroleum 6.125% 1/1/2031	632,683	0.03
USD 7,068,000	Occidental Petroleum 6.2% 15/3/2040	7,178,003	0.30
USD 1,466,000	Occidental Petroleum 6.45% 15/9/2036	1,575,760	0.07
USD 554,000	Occidental Petroleum 6.6% 15/3/2046	610,400	0.03
USD 6,191,000	Occidental Petroleum 6.625% 1/9/2030	6,622,513	0.28
USD 618,000	Occidental Petroleum 6.95% 1/7/2024	648,097	0.03
USD 729,000	Occidental Petroleum 7.5% 1/5/2031	821,119	0.04
USD 286,000	Occidental Petroleum 8% 15/7/2025	309,118	0.01
USD 927,000	Occidental Petroleum 8.875% 15/7/2030	1,086,073	0.05
EUR 123,000	Olympus Water US 3.875% 1/10/2028	103,045	0.00
EUR 128,000	Olympus Water US 5.375% 1/10/2029	101,052	0.00
USD 1,863,000	OneMain Finance 3.5% 15/1/2027	1,549,364	0.07
USD 819,000	OneMain Finance 4% 15/9/2030	622,022	0.03
USD 269,000	OneMain Finance 5.375% 15/11/2029	223,986	0.01
USD 1,630,000	OneMain Finance 6.625% 15/1/2028	1,510,154	0.06
USD 2,380,000	OneMain Finance 6.875% 15/3/2025	2,322,200	0.10
USD 1,317,000	OneMain Finance 7.125% 15/3/2026	1,243,532	0.05
USD 1,608,000	Open Text 4.125% 15/2/2030	1,297,696	0.06
USD 1,417,000	Option Care Health 4.375% 31/10/2029	1,248,356	0.05
USD 2,319,000	Organon / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	2,066,838	0.09
USD 3,668,000	Organon / Organon Foreign Debt Co-Issuer 5.125% 30/4/2031	3,218,890	0.14
USD 1,144,000	OT Merger 7.875% 15/10/2029	829,909	0.04
USD 984,000	Outfront Media Capital / Outfront Media Capital 4.25% 15/1/2029	827,414	0.04
USD 144,000	Outfront Media Capital / Outfront Media Capital 4.625% 15/3/2030	120,331	0.01
USD 3,022,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	2,777,022	0.12
USD 75,000	Owens & Minor 6.625% 1/4/2030	69,117	0.00
USD 1,456,000	OWL Rock Core Income 5.5% 21/3/2025	1,400,469	0.06
USD 1,387,000	P&L Development / PLD Finance 7.75% 15/11/2025	1,118,574	0.05
USD 2,381,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	2,150,291	0.09
USD 555,000	PDC Energy 6.125% 15/9/2024	551,171	0.02
USD 2,227,000	Peninsula Pacific Entertainment / Peninsula Pacific Entertainment Finance 8.5% 15/11/2027	2,388,911	0.10
USD 1,483,000	Penske Automotive 3.5% 1/9/2025	1,398,187	0.06
USD 1,466,000	PetSmart / PetSmart Finance 4.75% 15/2/2028	1,321,900	0.06
USD 6,134,000	PetSmart / PetSmart Finance 7.75% 15/2/2029	5,774,885	0.25
USD 2,737,000	Picasso Finance Sub 6.125% 15/6/2025	2,747,264	0.12
USD 1,753,000	Pilgrim's Pride 3.5% 1/3/2032	1,425,325	0.06
USD 3,161,000	Playtika 4.25% 15/3/2029	2,700,490	0.11

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 701,000	Post 4.625% 15/4/2030	610,799	0.03
USD 16,000	Post 5.75% 1/3/2027	15,671	0.00
USD 3,204,000	PRA Health Sciences 2.875% 15/7/2026	2,866,122	0.12
USD 1,047,000	Premier Entertainment Sub / Premier Entertainment Finance 5.625% 1/9/2029	770,499	0.03
USD 1,268,000	Premier Entertainment Sub / Premier Entertainment Finance 5.875% 1/9/2031	890,287	0.04
USD 1,320,000	Prestige Brands 3.75% 1/4/2031	1,054,686	0.04
USD 3,700,000	Prime Healthcare Services 7.25% 1/11/2025	3,280,401	0.14
USD 292,000	Prime Security Services Borrower / Prime Finance 5.25% 15/4/2024	288,681	0.01
USD 832,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	805,988	0.03
USD 3,781,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	3,350,684	0.14
USD 1,235,000	PTC 3.625% 15/2/2025	1,162,559	0.05
USD 445,000	PTC 4% 15/2/2028	406,383	0.02
USD 4,189,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	3,605,012	0.15
USD 10,636,000	Radiate Holdco / Radiate Finance 6.5% 15/9/2028	7,939,880	0.34
USD 2,059,000	Range Resources 4.875% 15/5/2025	2,000,967	0.09
USD 1,628,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	1,487,621	0.06
USD 1,349,000	Realogy / Realogy Co-Issuer 5.25% 15/4/2030	1,020,434	0.04
USD 2,040,000	Realogy / Realogy Co-Issuer 5.75% 15/1/2029	1,609,186	0.07
USD 519,000	RegionalCare Hospital Partners / LifePoint Health 9.75% 1/12/2026	496,643	0.02
USD 445,000	Resideo Funding 4% 1/9/2029	375,563	0.02
USD 1,706,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	1,479,652	0.06
USD 2,546,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	2,312,579	0.10
USD 1,250,000	RLJ Lodging Trust 3.75% 1/7/2026	1,127,098	0.05
USD 374,000	RLJ Lodging Trust 4% 15/9/2029	315,520	0.01
USD 3,389,000	Rockcliff Energy II 5.5% 15/10/2029	3,146,839	0.13
USD 3,654,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	3,076,156	0.13
USD 380,000	Rockies Express Pipeline 4.95% 15/7/2029	343,872	0.01
USD 1,319,000	Ryan Specialty 4.375% 1/2/2030	1,190,397	0.05
USD 1,297,000	Sabre GLBL 7.375% 1/9/2025	1,233,449	0.05
USD 3,099,000	Sabre GLBL 9.25% 15/4/2025	3,065,391	0.13
USD 1,204,000	SBA Communications 3.125% 1/2/2029	995,061	0.04
USD 4,984,000	SBA Communications 3.875% 15/2/2027	4,570,450	0.19
USD 2,708,000	Science Applications International 4.875% 1/4/2028	2,508,102	0.11
USD 1,067,000	Scientific Games International 7% 15/5/2028	1,044,780	0.04
USD 132,000	Scientific Games International 7.25% 15/11/2029	130,227	0.01
USD 1,738,000	Scientific Games International 8.625% 1/7/2025	1,790,987	0.08
EUR 104,000	SCIL IV / SCIL USA 4.375% 1/11/2026	86,600	0.00
EUR 122,000	SCIL IV / SCIL USA 4.642% 1/11/2026	115,998	0.00
USD 2,370,000	SCIL IV / SCIL USA 5.375% 1/11/2026	1,982,635	0.08
USD 1,311,000	Scotts Miracle-Gro 4% 1/4/2031	994,887	0.04
USD 268,000	Scotts Miracle-Gro 4.375% 1/2/2032	206,380	0.01
USD 149,000	Scripps Escrow II 3.875% 15/1/2029	126,108	0.01
USD 2,020,000	Sealed Air 4% 1/12/2027	1,846,108	0.08
USD 5,449,000	Sensata Technologies 4.375% 15/2/2030	4,863,402	0.21
USD 1,336,000	Service International/US 3.375% 15/8/2030	1,101,487	0.05
USD 2,438,000	Service International/US 4% 15/5/2031	2,087,983	0.09
USD 578,000	Service International/US 5.125% 1/6/2029	548,236	0.02
USD 4,294,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	4,022,748	0.17
USD 260,000	Silgan 4.125% 1/2/2028	240,157	0.01
USD 2,331,000	Simmons Foods /Simmons Prepared Foods /Simmons Pet Food /Simmons Feed 4.625% 1/3/2029	2,066,946	0.09
USD 4,422,000	Sinclair Television 4.125% 1/12/2030	3,655,933	0.16
USD 2,203,000	Sirius XM Radio 3.125% 1/9/2026	1,964,816	0.08
USD 2,645,000	Sirius XM Radio 3.875% 1/9/2031	2,154,497	0.09
USD 913,000	Sirius XM Radio 4.125% 1/7/2030	779,471	0.03
USD 2,095,000	Sirius XM Radio 5% 1/8/2027	1,982,478	0.08
USD 330,000	Sirius XM Radio 5.5% 1/7/2029	309,321	0.01
USD 2,166,000	Six Flags Theme Parks 7% 1/7/2025	2,198,490	0.09
USD 1,548,000	SLM 3.125% 2/11/2026	1,302,454	0.06
USD 528,000	SM Energy 5.625% 1/6/2025	514,335	0.02
USD 1,400,000	SM Energy 6.5% 15/7/2028	1,360,219	0.06
USD 301,000	SM Energy 6.625% 15/1/2027	293,893	0.01
USD 1,518,000	SM Energy 6.75% 15/9/2026	1,493,545	0.06
USD 590,000	Sonic Automotive 4.625% 15/11/2029	502,325	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,893,000	Sotheby's 7.375% 15/10/2027	8,397,438	0.36
USD 2,595,000	Sotheby's/Bidfair 5.875% 1/6/2029	2,285,298	0.10
USD 186,000	Southwestern Energy 4.75% 1/2/2032	166,054	0.01
USD 1,730,000	Southwestern Energy 5.375% 1/2/2029	1,624,911	0.07
USD 141,000	Southwestern Energy 5.7% 23/1/2025	141,169	0.01
USD 1,788,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	1,614,077	0.07
USD 1,972,000	Spectrum Brands 5% 1/10/2029	1,725,425	0.07
USD 2,293,000	Sprint 7.625% 1/3/2026	2,436,416	0.10
USD 5,878,000	Sprint Capital 6.875% 15/11/2028	6,260,276	0.27
USD 10,564,000	Sprint Capital 8.75% 15/3/2032	12,820,682	0.54
USD 6,033,000	SRM Escrow Issuer 6% 1/11/2028	5,463,455	0.23
USD 4,655,000	SRS Distribution 4.625% 1/7/2028	4,129,649	0.18
USD 3,787,000	SRS Distribution 6% 1/12/2029	3,078,739	0.13
USD 5,190,000	SRS Distribution 6.125% 1/7/2029	4,314,655	0.18
USD 8,286,000	SS&C Technologies 5.5% 30/9/2027	7,882,265	0.34
USD 921,000	Stagwell Global 5.625% 15/8/2029	784,333	0.03
EUR 168,000	Standard Industries 2.25% 21/11/2026	141,761	0.01
USD 382,000	Standard Industries 3.375% 15/1/2031	285,493	0.01
USD 2,504,000	Standard Industries 4.375% 15/7/2030	2,018,665	0.09
USD 121,000	Standard Industries 4.75% 15/1/2028	106,263	0.00
USD 628,000	Standard Industries 5% 15/2/2027	577,027	0.02
USD 2,241,000	Staples 7.5% 15/4/2026	1,910,349	0.08
USD 759,000	Starwood Property Trust 4.375% 15/1/2027	681,579	0.03
USD 1,522,000	Starwood Property Trust 5.5% 1/11/2023	1,517,061	0.07
USD 1,247,000	Station Casinos 4.5% 15/2/2028	1,075,001	0.05
USD 2,234,000	Station Casinos 4.625% 1/12/2031	1,869,456	0.08
USD 350,000	Stericycle 3.875% 15/1/2029	303,723	0.01
USD 1,487,000	Stevens 6.125% 1/10/2026	1,491,283	0.06
USD 686,000	Suburban Propane Partners /Suburban Energy Finance 5% 1/6/2031	611,178	0.03
USD 1,915,000	Summit Materials / Summit Materials Finance 5.25% 15/1/2029	1,742,631	0.07
USD 334,000	Sunoco / Sunoco Finance 6% 15/4/2027	324,567	0.01
USD 6,191,000	Surgery Center 6.75% 1/7/2025	5,977,596	0.25
USD 2,647,000	Surgery Center 10% 15/4/2027	2,673,417	0.11
USD 3,244,000	SWF Escrow Issuer 6.5% 1/10/2029	2,368,072	0.10
USD 2,455,000	Switch 3.75% 15/9/2028	2,438,181	0.10
USD 5,846,000	Switch 4.125% 15/6/2029	5,842,063	0.25
USD 2,011,000	Synaptics 4% 15/6/2029	1,736,458	0.07
USD 6,462,000	Syneos Health 3.625% 15/1/2029	5,515,832	0.23
USD 368,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/3/2027	336,378	0.01
USD 252,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 31/12/2030	222,183	0.01
USD 1,097,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/9/2031	970,845	0.04
USD 7,965,000	Tap Rock Resources 7% 1/10/2026	7,555,320	0.32
USD 305,000	Taylor Morrison Communities 5.125% 1/8/2030	262,138	0.01
USD 2,825,000	Taylor Morrison Communities 5.875% 15/6/2027	2,720,278	0.12
USD 2,625,000	Teleflex 4.25% 1/6/2028	2,386,229	0.10
USD 308,000	Teleflex 4.625% 15/11/2027	289,751	0.01
USD 3,804,000	Tempo Acquisition / Tempo Acquisition Finance 5.75% 1/6/2025	3,776,453	0.16
USD 3,020,000	Tempur Sealy International 3.875% 15/10/2031	2,328,638	0.10
USD 695,000	Tempur Sealy International 4% 15/4/2029	575,112	0.02
USD 338,000	Tenet Healthcare 4.25% 1/6/2029	293,347	0.01
USD 1,337,000	Tenet Healthcare 4.375% 15/1/2030	1,168,949	0.05
USD 265,000	Tenet Healthcare 4.625% 15/7/2024	257,723	0.01
USD 2,077,000	Tenet Healthcare 4.625% 1/9/2024	2,023,477	0.09
USD 566,000	Tenet Healthcare 4.625% 15/6/2028	515,275	0.02
USD 3,379,000	Tenet Healthcare 4.875% 1/1/2026	3,223,183	0.14
USD 964,000	Tenet Healthcare 5.125% 1/11/2027	898,817	0.04
USD 996,000	Tenet Healthcare 6.125% 1/10/2028	922,560	0.04
USD 2,221,000	Tenet Healthcare 6.125% 15/6/2030	2,123,720	0.09
USD 1,405,000	Tenet Healthcare 6.25% 1/2/2027	1,351,667	0.06
USD 4,550,000	Terex 5% 15/5/2029	4,067,245	0.17
USD 340,000	TerraForm Power Operating 5% 31/1/2028	311,820	0.01
USD 448,000	Thor Industries 4% 15/10/2029	363,731	0.02
USD 614,000	Titan International 7% 30/4/2028	588,630	0.03
USD 11,169,000	TK Elevator US Newco 5.25% 15/7/2027	10,263,457	0.44
USD 561,000	Tri Pointe Homes 5.25% 1/6/2027	510,428	0.02
USD 461,000	Tri Pointe Homes 5.7% 15/6/2028	418,279	0.02
USD 7,198,000	Triumph 8.875% 1/6/2024	7,298,664	0.31

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,076,000	TTMT Escrow Issuer 8.625% 30/9/2027	1,082,666	0.05
USD 3,892,000	Twilio 3.875% 15/3/2031	3,151,119	0.13
USD 4,107,000	Twitter 3.875% 15/12/2027	3,829,777	0.16
USD 513,000	Twitter 5% 1/3/2030	483,067	0.02
USD 3,259,000	Uber Technologies 0% 15/12/2025	2,810,743	0.12
USD 6,636,000	Uber Technologies 4.5% 15/8/2029	5,780,334	0.25
USD 2,353,000	Uber Technologies 6.25% 15/1/2028	2,250,327	0.10
USD 4,811,000	Uber Technologies 7.5% 15/5/2025	4,861,488	0.21
USD 6,895,000	Uber Technologies 7.5% 15/9/2027	6,884,595	0.29
USD 3,342,000	Uber Technologies 8% 1/11/2026	3,386,403	0.14
EUR 237,000	UGI International 2.5% 1/12/2029	185,761	0.01
USD 2,392,000	United Airlines 4.375% 15/4/2026	2,200,825	0.09
USD 4,621,000	United Airlines 4.625% 15/4/2029	4,072,256	0.17
USD 4,771,692	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/4/2029	4,784,028	0.20
USD 425,860	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/7/2027	401,373	0.02
USD 399,000	United Natural Foods 6.75% 15/10/2028	386,526	0.02
USD 34,000	United Rentals North America 5.25% 15/1/2030	31,936	0.00
USD 1,756,000	United States Steel 6.875% 1/3/2029	1,726,561	0.07
USD 666,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	557,509	0.02
USD 2,036,000	Uniti / Uniti Finance / CSL Capital 6.5% 15/2/2029	1,535,584	0.07
USD 1,173,000	Univision Communications 5.125% 15/2/2025	1,136,205	0.05
USD 636,000	Univision Communications 6.625% 1/6/2027	615,969	0.03
USD 1,642,000	Univision Communications 7.375% 30/6/2030	1,627,583	0.07
USD 306,000	US Foods 4.625% 1/6/2030	265,867	0.01
USD 3,049,000	US Foods 4.75% 15/2/2029	2,721,202	0.12
USD 1,089,000	US Foods 6.25% 15/4/2025	1,087,672	0.05
USD 4,069,000	USA Compression Partners / USA Compression Finance 6.875% 1/4/2026	3,800,446	0.16
USD 2,570,000	USA Compression Partners / USA Compression Finance 6.875% 1/9/2027	2,365,634	0.10
USD 1,166,000	Vail Resorts 6.25% 15/5/2025	1,172,140	0.05
USD 7,279,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	6,406,029	0.27
USD 14,615,000	Venture Global Calcasieu Pass 3.875% 1/11/2033	12,148,719	0.52
USD 6,702,000	Venture Global Calcasieu Pass 4.125% 15/8/2031	5,828,828	0.25
USD 5,460,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	4,492,235	0.19
USD 14,913,000	Verscend Escrow 9.75% 15/8/2026	15,068,990	0.64
USD 5,668,000	Vertiv 4.125% 15/11/2028	4,938,188	0.21
USD 2,678,000	Viasat 5.625% 15/9/2025	2,366,683	0.10
USD 2,561,000	Viasat 6.5% 15/7/2028	1,979,190	0.08
USD 3,529,000	Viavi Solutions 3.75% 1/10/2029	3,033,518	0.13
USD 1,680,000	VICI Properties 5.625% 15/5/2052	1,553,451	0.07
USD 818,000	VICI Properties / VICI Note 3.5% 15/2/2025	772,077	0.03
USD 382,000	VICI Properties / VICI Note 3.875% 15/2/2029	333,125	0.01
USD 1,204,000	VICI Properties / VICI Note 4.125% 15/8/2030	1,067,471	0.05
USD 132,000	VICI Properties / VICI Note 4.25% 1/12/2026	123,754	0.01
USD 60,000	VICI Properties / VICI Note 4.5% 1/9/2026	56,846	0.00
USD 551,000	VICI Properties / VICI Note 4.5% 15/1/2028	511,738	0.02
USD 347,000	VICI Properties / VICI Note 4.625% 15/6/2025	336,912	0.01
USD 902,000	VICI Properties / VICI Note 4.625% 1/12/2029	834,499	0.04
USD 1,600,000	VistaJet Malta Finance / XO Management 6.375% 1/2/2030	1,376,160	0.06
USD 1,992,000	Wabash National 4.5% 15/10/2028	1,715,610	0.07
USD 6,143,000	Waste Pro USA 5.5% 15/2/2026	5,515,185	0.23
USD 5,090,000	WESCO Distribution 7.125% 15/6/2025	5,120,451	0.22
USD 3,002,000	WESCO Distribution 7.25% 15/6/2028	3,022,468	0.13
USD 500,000	Western Midstream Operating 3.95% 1/6/2025	478,254	0.02
USD 272,000	Western Midstream Operating 4.75% 15/8/2028	261,668	0.01
USD 1,725,000	Western Midstream Operating 5.3% 1/3/2048	1,519,535	0.06
USD 1,832,000	Western Midstream Operating 5.45% 1/4/2044	1,613,644	0.07
USD 849,000	Western Midstream Operating 5.5% 15/8/2048	749,444	0.03
USD 6,677,000	Western Midstream Operating 5.5% 1/2/2050	5,806,605	0.25
USD 5,373,000	White Cap Buyer 6.875% 15/10/2028	4,741,221	0.20
USD 2,205,000	White Cap Parent 8.25% 15/3/2026	1,921,747	0.08
USD 895,000	William Carter 5.625% 15/3/2027	869,005	0.04
USD 1,700,000	Williams Scotsman International 4.625% 15/8/2028	1,531,071	0.07

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 635,000	Winnebago Industries 6.25% 15/7/2028	603,072	0.03
EUR 181,000	WMG Acquisition 2.25% 15/8/2031	143,004	0.01
USD 346,000	WMG Acquisition 3.875% 15/7/2030	295,088	0.01
USD 13,785,000	WR Grace 5.625% 15/8/2029	11,019,040	0.47
USD 1,059,000	Wyndham Hotels & Resorts 4.375% 15/8/2028	947,678	0.04
USD 2,100,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	1,897,078	0.08
USD 5,262,000	Wynn Resorts Finance / Wynn Resorts Capital 5.125% 1/10/2029	4,431,080	0.19
USD 1,128,000	Wynn Resorts Finance / Wynn Resorts Capital 7.75% 15/4/2025	1,126,161	0.05
USD 328,000	Xerox 4.8% 1/3/2035	245,877	0.01
USD 170,000	Yum! Brands 4.75% 15/1/2030	155,587	0.01
USD 138,000	Yum! Brands 5.35% 1/11/2043	118,795	0.01
USD 676,000	Yum! Brands 5.375% 1/4/2032	620,259	0.03
USD 18,124,000	Zayo 4% 1/3/2027	15,462,069	0.66
USD 15,880,000	Zayo 6.125% 1/3/2028	12,434,040	0.53
USD 5,477,000	ZoomInfo Technologies /ZoomInfo Finance 3.875% 1/2/2029	4,754,440	0.20
		1,727,976,286	73.31
Total Bonds		2,198,551,446	93.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,241,366,819	95.09

Other Transferable Securities

COMMON / PREFERRED STOCKS (SHARES) & WARRANTS

Holding	Description	Market Value (USD)	% of Net Assets
	United Kingdom		
3,743	New Topco**	-	0.00
	United States		
2,388	Alliant**	2,242,475	0.09
315,073	AMP PIPE**	1,928,247	0.08
974	Archibald Candy**	-	0.00
8,000	Australis Media (Wts 15/5/2003)**,***	-	0.00
65,370	Critical Care Systems International**	-	0.00
26	IssuerCo-U**	-	0.00
22,200	Loral Space & Communications (Wts 26/12/2006)**,***	-	0.00
1,368	Verscend Intermediate**	1,610,506	0.07
		5,781,228	0.24
Total Common / Preferred Stocks (Shares) & Warrants		5,781,228	0.24

BONDS

Holding	Description	Market Value (USD)	% of Net Assets
	Canada		
USD 4,000,000	Consolidated Hydro 0% 31/12/2049**	-	0.00
	United States		
USD 197,801	Archibald Candy 10% 31/12/2049**	-	0.00
USD 850,000	Erscrew Adelphia 0% 31/12/2049**	-	0.00
USD 1,610,000	Lehman Brothers 0% 1/3/2015**,***	6,843	0.00
USD 5,760,000	Lehman Brothers 5.75% 17/5/2013**,***	24,480	0.00
EUR 7,165,000	Lehman Brothers 4.75% 16/1/2014**,***	46,593	0.00
EUR 14,950,000	Lehman Brothers 0% 5/2/2014**,***	97,217	0.00
EUR 1,250,000	Lehman Brothers 5.375% 17/10/2012**,***	8,128	0.00
USD 290,000	Mirant Escrow 0% 15/7/2049**	-	0.00
USD 240,000	Southern Energy Homes 7.9% 15/7/2009**,***	-	0.00
USD 115,000	Tropicana Entertainment / Tropicana Finance 9.625% 15/12/2014**,***	-	0.00
USD 4,000,000	Wheeling Pittsburgh Steel Escrow 0% 31/12/2049**	-	0.00
		183,261	0.00
Total Bonds		183,261	0.00
Total Other Transferable Securities		5,964,489	0.24
Total Portfolio		2,247,331,308	95.33
Other Net Assets		110,040,885	4.67
Total Net Assets (USD)		2,357,372,193	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR	2,285,760	USD	2,394,971	Citigroup	21/9/2022	(105,244)
EUR	4,734,889	USD	4,789,996	State Street	21/9/2022	(46,889)
GBP	175,872	USD	213,452	Bank of America	21/9/2022	(9,215)
GBP	463,133	USD	552,108	Morgan Stanley	21/9/2022	(14,281)
USD	12,478,275	GBP	9,950,000	RBS	21/9/2022	923,536

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
USD	101,518,577	EUR	94,709,000	BNP Paribas	21/9/2022	6,645,207
USD	824,561	EUR	808,000	BNY Mellon	21/9/2022	15,158
USD	234,085	EUR	222,000	RBS	21/9/2022	11,700
USD	61,047	EUR	59,000	Morgan Stanley	21/9/2022	1,944
USD	974,147	EUR	952,000	Barclays	21/9/2022	20,496

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	183,879	EUR	180,000	State Street	21/9/2022	3,566
USD	182,706	GBP	150,000	Bank of America	21/9/2022	8,513
USD	97,359	EUR	95,000	JP Morgan	21/9/2022	2,194
USD	49,805	GBP	41,000	Morgan Stanley	21/9/2022	2,192
USD	43,622	GBP	37,000	BNY Mellon	21/9/2022	655
Net unrealised appreciation						7,459,532
AUD Hedged Share Class						
AUD	88,958,992	USD	62,088,871	BNY Mellon	15/9/2022	(1,107,321)
USD	2,798,744	AUD	4,051,004	BNY Mellon	15/9/2022	21,781
Net unrealised depreciation						(1,085,540)
CAD Hedged Share Class						
USD	154,435	CAD	200,730	BNY Mellon	15/9/2022	1,603
CAD	6,035,248	USD	4,678,387	BNY Mellon	15/9/2022	(83,266)
Net unrealised depreciation						(81,663)
CHF Hedged Share Class						
CHF	4,648,125	USD	4,868,281	BNY Mellon	15/9/2022	(116,987)
USD	181,391	CHF	174,695	BNY Mellon	15/9/2022	2,819
Net unrealised depreciation						(114,168)
CNH Hedged Share Class						
CNY	4,218,281	USD	624,633	BNY Mellon	15/9/2022	(13,121)
USD	20,113	CNY	138,035	BNY Mellon	15/9/2022	104
Net unrealised depreciation						(13,017)
EUR Hedged Share Class						
EUR	132,556,406	USD	135,407,413	BNY Mellon	15/9/2022	(2,673,194)
USD	25,777,824	EUR	25,712,575	BNY Mellon	15/9/2022	31,193
Net unrealised depreciation						(2,642,001)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	28,880,592	USD	34,985,491	BNY Mellon	15/9/2022	(1,450,587)
USD	1,846,213	GBP	1,563,720	BNY Mellon	15/9/2022	30,500
Net unrealised depreciation						(1,420,087)
HKD Hedged Share Class						
HKD	514,555,358	USD	65,617,479	BNY Mellon	15/9/2022	(38,094)
USD	2,236,221	HKD	17,540,600	BNY Mellon	15/9/2022	696
Net unrealised depreciation						(37,398)
NZD Hedged Share Class						
NZD	3,136,904	USD	1,971,274	BNY Mellon	15/9/2022	(49,533)
USD	64,900	NZD	104,949	BNY Mellon	15/9/2022	606
Net unrealised depreciation						(48,927)
SGD Hedged Share Class						
SGD	27,520,373	USD	19,968,852	BNY Mellon	15/9/2022	(272,632)
USD	659,517	SGD	919,089	BNY Mellon	15/9/2022	1,729
Net unrealised depreciation						(270,903)
ZAR Hedged Share Class						
USD	399,156	ZAR	6,738,920	BNY Mellon	15/9/2022	4,639
ZAR	141,623,192	USD	8,474,404	BNY Mellon	15/9/2022	(183,403)
Net unrealised depreciation						(178,764)
Total net unrealised appreciation (USD underlying exposure - USD 483,199,826)						1,567,064

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(8)	EUR	Euro-BTP	September 2022	960,574	5,762
(6)	USD	US Long Bond (CBT)	December 2022	817,688	(1,827)
(113)	USD	US Treasury 10 Year Note (CBT)	December 2022	13,233,359	46,028
(128)	USD	US Ultra Bond (CBT)	December 2022	19,284,000	(254,740)
Total				34,295,621	(204,777)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (100,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Bank of America	20/12/2026	(11,786)	(15,994)
CDS	USD (1,194,000)	Fund provides default protection on Lumen Technologies; and receives Fixed 1%	Barclays	20/12/2023	71,908	(24,110)
CDS	EUR (81,219)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Barclays	20/12/2026	(16,419)	(12,990)
CDS	EUR (18,678)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Barclays	20/6/2027	(1,103)	(502)
CDS	EUR (100,000)	Fund provides default protection on Novafives; and receives Fixed 5%	Citibank	20/6/2023	(3,095)	(10,590)
CDS	EUR (60,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Citibank	20/12/2026	(18,895)	(17,435)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (50,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2026	(2,656)	(23)
CDS	EUR (78,946)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Credit Suisse	20/12/2026	(16,153)	(12,627)
CDS	EUR (135,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Credit Suisse	20/12/2026	(27,173)	(21,592)
CDS	EUR (100,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Credit Suisse	20/6/2027	(14,653)	(29,438)
CDS	EUR (200,000)	Fund provides default protection on Cellnex Telecom; and receives Fixed 5%	Credit Suisse	20/6/2027	2,876	20,343
CDS	EUR (350,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(25,792)	(9,409)
CDS	EUR (103,002)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Credit Suisse	20/6/2027	(6,278)	(2,769)
CDS	EUR (84,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	Goldman Sachs	20/6/2023	(6,501)	(15,279)
CDS	EUR (57,325)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(1,816)	(6,071)
CDS	EUR (32,675)	Fund provides default protection on Novafives; and receives Fixed 5%	Goldman Sachs	20/6/2023	(863)	(3,460)
CDS	EUR (30,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	Goldman Sachs	20/6/2026	(2,770)	(14)
CDS	EUR (20,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Goldman Sachs	20/12/2026	(5,752)	(5,812)
CDS	EUR 1,420,000	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	18,520	43,161
CDS	EUR (150,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(12,423)	(27,285)
CDS	EUR (56,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(5,328)	(10,186)
CDS	EUR (120,000)	Fund provides default protection on Casino Guichard Perrachon; and receives Fixed 5%	JP Morgan	20/6/2023	(2,259)	(21,828)
CDS	EUR (100,000)	Fund provides default protection on Faurecia; and receives Fixed 5%	JP Morgan	20/6/2025	(2,508)	2,266
CDS	EUR (120,000)	Fund provides default protection on Virgin Media Finance; and receives Fixed 5%	JP Morgan	20/12/2025	(12,423)	3,326
CDS	EUR (100,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(38,649)	(28,621)
CDS	EUR (110,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/6/2026	(43,813)	(31,483)
CDS	EUR (70,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	JP Morgan	20/12/2026	(20,297)	(20,341)
CDS	EUR (160,000)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/12/2026	(14,206)	(2,287)
CDS	EUR (170,000)	Fund provides default protection on K&S; and receives Fixed 5%	JP Morgan	20/12/2026	(9,040)	5,542
CDS	EUR (103,504)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(6,607)	(2,783)
CDS	EUR (97,293)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(6,211)	(2,616)
CDS	EUR (27,523)	Fund provides default protection on CMA CGM; and receives Fixed 5%	JP Morgan	20/6/2027	(1,754)	(740)
CDS	EUR (90,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	(3,009)	(13,183)
CDS	EUR (100,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	389	(14,648)
CDS	EUR (230,000)	Fund provides default protection on Ladbrokes Coral; and receives Fixed 1%	JP Morgan	20/6/2027	6,782	(33,689)
CDS	EUR (130,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2025	(58,441)	(36,785)

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (20,000)	Fund provides default protection on ADLER Real Estate; and receives Fixed 5%	Morgan Stanley	20/12/2026	(5,895)	(5,812)
CDS	EUR (135,000)	Fund provides default protection on Jaguar Land Rover Automotive; and receives Fixed 5%	Morgan Stanley	20/12/2026	(28,201)	(21,592)
TRS	USD 7,087,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/3/2023	11,200	9,001
TRS	USD 17,095,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/12/2022	(1,604,315)	(1,604,452)
TRS	USD 9,295,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.7bps	JP Morgan	20/12/2022	(911,024)	(911,094)
TRS	USD 3,032,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	JP Morgan	20/3/2023	(77,257)	(78,925)
TRS	USD 19,442,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/9/2022	(1,975,244)	(1,975,280)
TRS	USD 5,500,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 328.25bps	Morgan Stanley	20/9/2022	(550,747)	(550,757)
TRS	USD 4,549,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/12/2022	(91,144)	(91,919)
TRS	USD 15,526,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/12/2022	(25,145)	(28,729)
TRS	USD 2,344,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 0bps	Morgan Stanley	20/12/2022	(205,478)	(205,515)
TRS	USD 11,953,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.875bps	Morgan Stanley	20/12/2022	(1,176,270)	(1,176,360)
TRS	USD 9,707,000	Fund receives Markit iBoxx US Dollar Liquid High + 0bps; and pays USD SOFR 1 Day + 327.9bps	Morgan Stanley	20/12/2022	(982,630)	(982,703)
Total (USD underlying exposure - USD 104,206,006)					(7,920,348)	(7,984,089)

CDS: Credit Default Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
20	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,000	21/10/2022	(9,992)	3,772
26	Put	EURO STOXX 50 Index	Exchange Traded	EUR 400	21/10/2022	6,301	20,718
22	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 350	16/12/2022	(7,310)	5,833
12	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 470	16/12/2022	(873)	12,605
11	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 840	16/12/2022	(4,748)	3,466
8	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 40	16/12/2022	2,229	14,006
6	Put	STOXX Europe 600 Personal & Household Goods Index	Exchange Traded	EUR 800	16/12/2022	(3,475)	3,226
Total (USD underlying exposure - USD 736,546)						(17,868)	63,626

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(26)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 200	21/10/2022	(3,005)	(10,144)

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(12)	Put	STOXX Europe 600 Automobiles & Parts Index	Exchange Traded	EUR 400	16/12/2022	345	(5,552)
(8)	Put	STOXX Europe 600 Chemicals Index	Exchange Traded	EUR 940	16/12/2022	(890)	(6,143)
Total (USD underlying exposure - USD 280,881)						(3,550)	(21,839)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
EUR 2,200,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	(18,835)	2,604
EUR 1,700,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	(3,661)	17,629
EUR 1,700,000	Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022	Barclays	19/10/2022	(20)	325
Total (USD underlying exposure -USD 727,770)				(22,516)	20,558

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
EUR (1,700,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.37.V1 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	19/10/2022	9,694	(7,993)
Total (USD underlying exposure - USD 313,351)				9,694	(7,993)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Dollar Reserve Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	United States		
USD 964,000	Toyota Motor Credit 2.57% 14/12/2022	964,123	0.19
USD 1,465,000	Toyota Motor Credit 3.04% 25/7/2023	1,467,563	0.29
		2,431,686	0.48
Total Bonds		2,431,686	0.48
COMMERCIAL PAPER			
	Australia		
USD 4,000,000	Commonwealth Bank of Australia 1.87% 10/12/2022	4,000,666	0.79
USD 3,000,000	Macquarie Bank 0% 9/1/2022	2,999,609	0.59
USD 5,000,000	Macquarie Bank 1.25% 18/1/2023	5,004,119	0.99
USD 5,000,000	Macquarie Bank 2.88% 22/6/2023	5,004,640	0.99
USD 2,000,000	National Australia Bank 2.64% 14/11/2022	2,000,675	0.40
USD 4,000,000	National Australia Bank 2.78% 14/3/2023	4,003,126	0.79
USD 2,000,000	Westpac Banking 0% 14/10/2022	1,993,838	0.39
		25,006,673	4.94
	Canada		
USD 2,000,000	Bank of Montreal 2.09% 6/6/2023	2,001,455	0.40
USD 2,000,000	Bank of Montreal 2.8% 5/12/2023	1,985,697	0.39
USD 1,000,000	Bank of Nova Scotia 2.03% 1/3/2023	1,000,775	0.20
USD 3,000,000	Bank of Nova Scotia 2.94% 18/8/2023	3,002,207	0.59
USD 3,000,000	National Bank of Canada 1.15% 13/1/2023	3,001,265	0.59
USD 3,500,000	National Bank of Canada 2.69% 11/10/2022	3,501,166	0.69
USD 2,000,000	Royal Bank of Canada 2.03% 1/4/2023	2,001,535	0.40
USD 3,000,000	Toronto-Dominion Bank/The 0% 17/2/2023	2,949,128	0.58
USD 2,500,000	Toronto-Dominion Bank/The 0% 31/3/2023	2,501,337	0.49
		21,944,565	4.33
	France		
USD 3,000,000	BPCE 0% 22/2/2023	2,947,405	0.58
USD 3,000,000	BPCE 2.87% 3/3/2023	3,003,707	0.59
USD 13,000,000	Caisse d'Amortissement de la Dette Sociale 0% 9/1/2022	12,998,340	2.57
		18,949,452	3.74
	Germany		
USD 15,000,000	Bayerische Landesbank 0% 9/6/2022	14,993,219	2.96
	Ireland		
USD 2,000,000	Matchpoint Finance 1.89% 9/6/2022	2,000,048	0.40
	Sweden		
USD 1,500,000	Nordea Bank 0% 21/10/2022	1,494,518	0.30
USD 2,000,000	Skandinaviska Enskilda Banken 1.7% 9/9/2022	2,000,061	0.40
USD 7,000,000	Skandinaviska Enskilda Banken 2.45% 9/12/2022	7,000,217	1.38
USD 2,500,000	Skandinaviska Enskilda Banken 2.86% 3/1/2023	2,502,824	0.50
USD 3,000,000	Swedbank 1.89% 13/10/2022	3,000,582	0.59
USD 2,000,000	Swedbank 2.86% 3/2/2023	2,002,379	0.40
		18,000,581	3.57
	United Kingdom		
USD 12,000,000	Barclays Bank 0% 9/6/2022	11,994,528	2.37
USD 3,000,000	Bedford Row Funding 1.87% 11/2/2022	3,000,848	0.59
USD 1,750,000	Bedford Row Funding 2.44% 9/1/2022	1,749,995	0.35
USD 4,000,000	HSBC Bank 2.14% 6/6/2023	3,997,397	0.79
USD 10,000,000	Lloyds Bank 0% 22/9/2022	9,984,743	1.97
		30,727,511	6.07
	United States		
USD 3,000,000	ASB Bank 2.04% 9/8/2022	3,000,186	0.59
USD 5,000,000	Bennington Stark Capital 0% 9/1/2022	4,999,351	0.99
USD 6,000,000	Bennington Stark Capital 0% 9/2/2022	5,998,829	1.19
USD 2,100,000	BNZ International Funding 0% 9/2/2022	2,099,599	0.42
USD 10,000,000	CDP Financial 0% 9/6/2022	9,995,538	1.98
USD 3,000,000	Citigroup Global Markets 0% 1/9/2023	2,963,579	0.59
USD 4,000,000	Crown Point Capital 0% 10/4/2022	3,991,260	0.79
USD 3,000,000	Crown Point Capital 2.07% 12/6/2022	3,000,761	0.59
USD 13,000,000	Export Finance Australia 0% 15/9/2022	12,987,520	2.57
USD 8,000,000	Federation des Caisses Desjardins du Quebec 0% 9/7/2022	7,995,927	1.58
USD 1,401,000	FMS Wertmanagement 0% 21/9/2022	1,398,934	0.28
USD 2,000,000	Goldman Sachs International 0% 23/9/2022	1,996,800	0.39
USD 5,000,000	Lime Funding 0% 21/9/2022	4,992,627	0.99
USD 4,000,000	Prudential 0% 22/9/2022	3,993,897	0.79
USD 2,500,000	PSP Capital 0% 17/8/2023	2,403,053	0.48

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 4,000,000	Starbird Funding 0% 23/2/2023	3,928,099	0.78
USD 4,000,000	United Overseas Bank 1.899% 11/7/2022	3,999,688	0.79
		79,745,648	15.79
Total Commercial Paper		211,367,697	41.80
CERTIFICATES OF DEPOSIT			
	Canada		
USD 4,000,000	Bank of Montreal (Chicago Branch) 2.44% 21/9/2022	3,999,925	0.79
USD 2,000,000	Bank of Montreal (Chicago Branch) 2.79% 5/5/2023	2,000,130	0.40
USD 4,500,000	Bank of Nova Scotia/The (Houston Branch) 2.79% 5/5/2023	4,501,024	0.89
USD 3,500,000	Bank of Nova Scotia/The (Houston Branch) 2.8% 16/3/2023	3,501,814	0.69
USD 1,500,000	Canadian Imperial Bank of Commerce (New York Branch) 2.59% 1/6/2023	1,499,870	0.30
USD 4,000,000	Canadian Imperial Bank of Commerce (New York Branch) 2.8% 15/3/2023	4,003,121	0.79
USD 3,000,000	Canadian Imperial Bank of Commerce (New York Branch) 2.94% 7/3/2023	3,003,786	0.59
USD 1,000,000	Canadian Imperial Bank of Commerce (New York Branch) 3.04% 21/7/2023	1,002,225	0.20
USD 3,000,000	Toronto Dominion Bank 0.004% 6/2/2023	3,002,153	0.59
USD 2,000,000	Toronto Dominion Bank 2.8% 5/8/2023	1,984,088	0.39
USD 2,000,000	Toronto Dominion Bank (New York Branch) 0.3% 25/10/2022	1,992,914	0.39
USD 2,000,000	Toronto Dominion Bank (New York Branch) 3.7% 5/1/2023	1,997,020	0.40
USD 2,000,000	Toronto Dominion Bank (New York Branch) 4.12% 28/8/2023	1,998,976	0.40
		34,487,046	6.82
	Finland		
USD 2,000,000	Nordea Bank (New York Branch) 2.48% 27/10/2022	1,999,858	0.40
USD 5,000,000	Nordea Bank (New York Branch) 2.71% 12/1/2022	5,001,374	0.99
USD 4,000,000	Nordea Bank (New York Branch) 2.71% 12/7/2022	4,001,102	0.79
USD 3,000,000	Nordea Bank (New York Branch) 2.78% 24/5/2023	3,000,041	0.59
USD 2,500,000	Nordea Bank (New York Branch) 2.87% 3/2/2023	2,502,622	0.50
		16,504,997	3.27
	France		
USD 14,000,000	Credit Agricole 2.31% 9/2/2022	13,999,990	2.77
USD 3,000,000	Credit Agricole (New York Branch) 2.79% 17/3/2023	3,002,967	0.59
USD 3,000,000	Natixis (New York Branch) 2.57% 2/7/2023	2,998,292	0.59
		20,001,249	3.95
	Germany		
USD 16,000,000	Landesbank Baden-Wurttemberg 2.33% 9/6/2022	16,000,088	3.16
	Japan		
USD 5,000,000	Mitsubishi UFJ Trust and Banking (New York Branch) 2.64% 22/9/2022	5,000,434	0.99
USD 4,500,000	Mizuho Corporate Bank (New York Branch) 2.6% 21/9/2022	4,500,385	0.89
USD 3,000,000	Mizuho Corporate Bank (New York Branch) 2.79% 17/3/2023	3,001,262	0.59
USD 1,500,000	MUFG Bank (New York Branch) 0.3% 31/10/2022	1,494,198	0.30
USD 2,500,000	MUFG Bank (New York Branch) 0.33% 11/1/2022	2,490,230	0.49
USD 3,000,000	MUFG Bank (New York Branch) 2.57% 23/1/2023	2,998,533	0.59
USD 2,000,000	MUFG Bank (New York Branch) 2.59% 3/10/2023	1,998,340	0.40
USD 2,000,000	MUFG Bank (New York Branch) 2.66% 21/10/2022	2,000,267	0.40
USD 2,000,000	MUFG Bank (New York Branch) 2.76% 24/2/2023	2,000,307	0.40
USD 8,000,000	Norinchukin Bank (New York Branch) 2.37% 16/9/2022	7,999,924	1.58
USD 3,000,000	Sumitomo Mitsui Banking (New York Branch) 2.46% 14/9/2022	3,000,084	0.59
USD 4,000,000	Sumitomo Mitsui Banking (New York Branch) 2.66% 19/10/2022	4,000,511	0.79
USD 2,500,000	Sumitomo Mitsui Banking (New York Branch) 2.8% 23/12/2022	2,501,904	0.50
USD 3,000,000	Sumitomo Mitsui Banking (New York Branch) 2.89% 5/3/2023	3,001,905	0.59
USD 3,000,000	Sumitomo Mitsui Trust Bank (New York Branch) 2.75% 22/2/2023	3,001,176	0.59
USD 5,000,000	Sumitomo Mitsui Trust Bank (New York Branch) 2.84% 1/6/2023	5,005,198	0.99
		53,994,658	10.68
	Singapore		
USD 4,000,000	Oversea-Chinese Banking (New York Branch) 2.88% 28/2/2023	4,002,339	0.79
	South Korea		
USD 1,400,000	Korea Development Bank/The (New York Branch) 2.89% 22/9/2022	1,400,381	0.28
	Spain		
USD 4,000,000	Banco Santander (New York Branch) 2.727% 28/10/2022	4,001,009	0.79
USD 4,000,000	Banco Santander (New York Branch) 2.845% 17/2/2023	4,001,010	0.79
USD 4,000,000	Banco Santander (New York Branch) 2.91% 18/1/2023	4,002,531	0.79
		12,004,550	2.37

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Sweden		
USD 3,000,000	Svenska Handelsbanken (New York Branch) 2.48% 27/10/2022	2,999,531	0.59
USD 3,000,000	Svenska Handelsbanken (New York Branch) 2.95% 7/3/2023	3,002,399	0.59
USD 4,900,000	Swedbank (New York Branch) 2.78% 15/12/2022	4,902,660	0.97
		10,904,590	2.15
	Switzerland		
USD 3,000,000	Credit Suisse (New York Branch) 2.566% 2/10/2023	2,997,405	0.59
	United Kingdom		
USD 2,500,000	Barclays Bank (New York Branch) 2.91% 4/5/2023	2,501,332	0.50
USD 2,000,000	Lloyds Bank Corporate Markets (New York Branch) 2.56% 24/1/2023	1,998,894	0.40
USD 3,000,000	Standard Chartered Bank 2.84% 5/4/2023	3,001,946	0.59
USD 2,500,000	Standard Chartered Bank (New York Branch) 2.48% 9/2/2022	2,500,040	0.50
USD 2,500,000	Standard Chartered Bank (New York Branch) 2.59% 13/3/2023	2,498,654	0.49
USD 4,000,000	Standard Chartered Bank (New York Branch) 2.89% 3/1/2023	4,004,518	0.79
USD 2,000,000	Standard Chartered Bank (New York Branch) 2.9% 31/1/2023	2,001,596	0.40
		18,506,980	3.67
	United States		
USD 2,000,000	Citibank (New York Branch) 4.16% 9/1/2023	1,999,826	0.40
USD 10,000,000	DG Bank (New York Branch) 2.31% 9/1/2022	10,000,010	1.98
		11,999,836	2.38
Total Certificates of Deposit		202,804,119	40.11
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		416,603,502	82.39
Total Portfolio		416,603,502	82.39
Other Net Assets		89,033,398	17.61
Total Net Assets (USD)		505,636,900	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	13,527,544	USD	16,384,004	BNY Mellon	15/9/2022	(676,400)
USD	372,369	GBP	307,056	BNY Mellon	15/9/2022	15,828
Net unrealised depreciation						(660,572)
Total net unrealised depreciation (USD underlying exposure - USD 16,060,600)						(660,572)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-930/1130

US Dollar Short Duration Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	Australia		
USD 91,000	GAIF Bond Issuer Pty 3.4% 30/9/2026	86,759	0.01
USD 26,000	Mineral Resources 8% 1/11/2027	26,138	0.00
USD 400,000	Mirvac Finance 3.625% 18/3/2027	382,246	0.02
USD 260,000	Santos Finance 4.125% 14/9/2027	243,750	0.02
USD 8,450,000	Westpac Banking 3.15% 16/1/2024	8,371,615	0.53
		9,110,508	0.58
	Austria		
USD 235,000	Klabin Austria 3.2% 12/1/2031	186,496	0.01
	Bahrain		
USD 200,000	Bahrain Government International Bond 7.375% 14/5/2030	201,940	0.01
	Belgium		
EUR 1,400,000	KBC 0.5% 3/12/2029	1,273,264	0.08
EUR 900,000	KBC 1.125% 25/1/2024	886,599	0.05
EUR 600,000	KBC 1.5% 29/3/2026	574,816	0.04
		2,734,679	0.17
	Bermuda		
USD 200,000	Geopark 5.5% 17/1/2027	175,274	0.01
USD 240,000	Li & Fung 4.5% 18/8/2025	217,726	0.01
USD 18,000	Weatherford International 6.5% 15/9/2028	16,991	0.00
USD 3,000	Weatherford International 11% 1/12/2024	3,060	0.00
		413,051	0.02
	Brazil		
USD 5,000,000	Banco Bradesco 2.85% 27/1/2023	4,972,462	0.31
USD 358,000	Brazilian Government International Bond 3.875% 12/6/2030	313,061	0.02
		5,285,523	0.33
	British Virgin Islands		
USD 500,000	Huarong Finance 2017 4.25% 7/11/2027	404,716	0.03
USD 400,000	Hysan MTN 2.875% 2/6/2027	373,621	0.02
USD 460,000	Ocean Laurel 2.375% 20/10/2025	413,685	0.03
USD 240,000	SF Investment 2021 2.375% 17/11/2026	220,068	0.01
USD 500,000	Sinochem Offshore Capital 2.25% 24/11/2026*	451,365	0.03
USD 550,000	Sinopec Overseas Development 2017 3.625% 12/4/2027*	541,263	0.03
USD 300,000	Yunda Investment 2.25% 19/8/2025	269,563	0.02
		2,674,281	0.17
	Canada		
USD 8,000	1011778 BC ULC / New Red Finance 3.875% 15/1/2028	7,174	0.00
USD 167,000	1011778 BC ULC / New Red Finance 4.375% 15/1/2028	150,096	0.01
USD 129,000	Air Canada 3.875% 15/8/2026	114,360	0.01
USD 75,000	Bombardier 6% 15/2/2028	66,501	0.00
USD 244,000	Bombardier 7.125% 15/6/2026	230,883	0.01
USD 116,000	Brookfield Residential Properties / Brookfield Residential US 5% 15/6/2029	92,355	0.00
USD 1,005,000	Canadian Pacific Railway 1.75% 2/12/2026	913,372	0.06
USD 652,000	Clarios Global / Clarios US Finance 6.25% 15/5/2026	645,526	0.04
USD 5,030,000	CPPIB Capital 0.5% 16/9/2024	4,729,851	0.30
USD 1,885,000	Enbridge 2.5% 14/2/2025	1,809,056	0.12
USD 47,000	Garda World Security 4.625% 15/2/2027	41,844	0.00
USD 58,000	GFL Environmental 3.5% 1/9/2028	50,282	0.00
USD 144,000	GFL Environmental 4% 1/8/2028	122,295	0.01
USD 129,000	GFL Environmental 5.125% 15/12/2026	124,821	0.01
USD 73,000	New Gold 7.5% 15/7/2027	56,444	0.01
USD 46,000	NOVA Chemicals 4.875% 1/6/2024	44,232	0.00
USD 3,975,000	OMERS Finance Trust 1.1% 26/3/2026	3,614,572	0.23
USD 136,000	Open Text 3.875% 15/2/2028	116,204	0.01
USD 56,000	Parkland 5.875% 15/7/2027	53,674	0.00
EUR 730,000	Toronto-Dominion Bank/The 0.375% 25/4/2024	708,066	0.04
USD 110,000	Videotron 5.125% 15/4/2027	103,313	0.01
		13,794,921	0.87
	Cayman Islands		
USD 650,000	Allegro CLO II-S 4.882% 21/10/2028	628,799	0.04
USD 2,000,000	Allegro CLO IV 4.062% 15/1/2030	1,951,587	0.12
USD 550,000	Allegro CLO XI 4.588% 19/1/2033	538,280	0.03
USD 3,250,000	Apidos CLO XXIX 4.333% 25/7/2030	3,175,579	0.20
USD 385,000	Arabian Centres Sukuk II 5.625% 7/10/2026	349,925	0.02
USD 1,450,000	ASSURANT CLO 3.75% 20/4/2031	1,427,977	0.09
USD 300,000	Baidu 3.625% 6/7/2027*	285,964	0.02
USD 3,500,000	Bean Creek CLO 3.73% 20/4/2031	3,445,605	0.22
USD 520,000	Benefit Street Partners CLO V-B 3.8% 20/4/2031	512,652	0.03
USD 500,000	Canyon CLO 2018-1 3.582% 15/7/2031	491,496	0.03
USD 1,750,000	Carbone Clo 3.85% 20/1/2031	1,725,938	0.11
USD 2,333,392	Carlyle Global Market Strategies CLO 2014-5 3.652% 15/7/2031	2,302,206	0.15
USD 1,250,000	CARLYLE US CLO 2018-4 4.78% 20/1/2031	1,194,857	0.08
USD 340,000	CDBL Funding 1 3.5% 24/10/2027	321,040	0.02
USD 350,000	China Mengniu Dairy 1.875% 17/6/2025	324,032	0.02
USD 200,000	China Overseas Grand Oceans Finance IV Cayman 2.45% 9/2/2026	169,623	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	CIFC Funding 2017-V 3.92% 16/11/2030	991,613	0.06
USD 250,000	CIFC Funding 2018-V 3.702% 15/1/2032	246,523	0.02
USD 7,000,000	CIFC Funding 2019-I 3.81% 20/4/2032	6,886,139	0.44
USD 1,000,000	Clear Creek CLO 3.91% 20/10/2030	988,431	0.06
USD 6,255,000	Deer Creek Clo 2017-1 3.89% 20/10/2030	6,194,951	0.39
USD 225,000	Doha Finance 2.375% 31/3/2026	208,064	0.01
USD 222,000	Fantasia 10.875% 9/1/2023	21,645	0.00
USD 200,000	Fantasia 11.875% 1/6/2023	19,500	0.00
USD 2,150,000	Galaxy XXII CLO 3.94% 16/4/2034	2,099,507	0.13
USD 2,500,000	Goldentree Loan Management US Clo 3 4.01% 20/4/2030	2,430,555	0.15
USD 500,000	Goldentree Loan Management US CLO 5 3.78% 20/10/2032	489,407	0.03
USD 1,000,000	Goldentree Loan Opportunities XI 3.81% 18/1/2031	991,662	0.06
USD 200,000	Grupo Aval 4.375% 4/2/2030	161,941	0.01
USD 92,000	Hawaiian Brand Intellectual Property / HawaiianMiles Loyalty 5.75% 20/1/2026	85,201	0.01
USD 1,187,902	ICG US CLO 2015-1 3.878% 19/10/2028	1,178,425	0.07
USD 400,000	LCM Loan Income Fund I Income Note Issuer 3.82% 16/7/2031	394,419	0.03
USD 350,000	Longfor 3.9% 16/4/2023*	341,250	0.02
USD 250,000	MAF Sukuk 4.638% 14/5/2029*	253,121	0.02
USD 250,000	Marble Point CLO XXII 4.633% 25/7/2034	235,371	0.02
USD 250,000	Milos CLO 3.78% 20/10/2030	246,744	0.02
USD 500,000	Neuberger Berman Loan Advisers CLO 25 4.09% 18/10/2029	483,316	0.03
USD 4,870,000	Neuberger Berman Loan Advisers CLO 26 3.66% 18/10/2030	4,801,528	0.30
USD 500,000	Neuberger Berman Loan Advisers CLO 29 3.868% 19/10/2031	494,864	0.03
USD 300,000	Neuberger Berman Loan Advisers CLO 29 4.438% 19/10/2031	290,590	0.02
USD 850,000	Neuberger Berman Loan Advisers CLO 33 3.82% 16/10/2033	833,908	0.05
USD 750,000	Neuberger Berman Loan Advisers CLO 34 4.227% 20/1/2035	727,452	0.05
USD 520,000	OCP CLO 2017-14 4.134% 20/11/2030	516,067	0.03
USD 8,600,000	Peace Park CLO 3.84% 20/10/2034	8,253,039	0.52
USD 3,920,000	Pikes Peak CLO 1 3.963% 24/7/2031	3,862,468	0.24
USD 200,000	Redsun Properties 10.5% 3/10/2022	17,000	0.00
USD 4,690,000	Regatta VIII Funding 3.99% 17/10/2030	4,654,472	0.29
USD 1,000,000	Regatta VIII Funding 4.44% 17/10/2030	977,270	0.06
USD 250,000	Regatta X Funding 4.19% 17/1/2031	240,524	0.02
USD 1,750,000	Regatta XVI Funding 4.562% 15/1/2033	1,721,466	0.11
USD 275,000	Rockford Tower CLO 2017-3 3.9% 20/10/2030	272,783	0.02
USD 525,000	RR 19 3.652% 15/10/2035	509,845	0.03
USD 2,500,000	RR 3 3.602% 15/1/2030	2,469,819	0.16
USD 480,000	Sharjah Sukuk Program 2.942% 10/6/2027	439,897	0.03
USD 510,000	SNB Funding 2.9% 29/1/2027*	485,909	0.03
USD 1,000,000	Symphony CLO XXIII 4.112% 15/1/2034	973,859	0.06
USD 550,000	Tencent 3.595% 19/1/2028	515,944	0.03
USD 1,000,000	TICP CLO V 2016-1 4.49% 17/7/2031	971,058	0.06
USD 900,000	Trinitas CLO XVIII 3.88% 20/1/2035	874,255	0.06
		78,697,362	4.97
	Chile		
USD 200,000	Chile Government International Bond 3.24% 6/2/2028	186,636	0.01
USD 235,000	Colbun 3.15% 19/1/2032	200,319	0.01
USD 280,000	Empresa Nacional del Petroleo 4.375% 30/10/2024	278,168	0.02
		665,123	0.04
	China		
USD 210,000	Guoren Property & Casualty Insurance 3.35% 1/6/2026	192,446	0.01
USD 330,000	ZhongAn Online P&C Insurance 3.5% 8/3/2026	270,435	0.02
		462,881	0.03
	Colombia		
USD 311,000	Colombia Government International Bond 3.875% 25/4/2027	279,447	0.02
USD 200,000	Colombia Government International Bond 4.5% 28/1/2026	189,509	0.01
USD 260,000	Colombia Government International Bond 8.125% 21/5/2024	270,797	0.02
USD 350,000	Ecopetrol 4.625% 2/11/2031	273,437	0.02
USD 340,000	Ecopetrol 5.375% 26/6/2026	320,587	0.02
USD 340,000	SURA Asset Management 4.875% 17/4/2024	337,639	0.02
		1,671,416	0.11

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Denmark		
USD 3,160,000	Danske Bank 0.976% 10/9/2025	2,904,448	0.19
USD 3,065,000	Danske Bank 1.621% 11/9/2026	2,719,139	0.17
		5,623,587	0.36
	Dominican Republic		
USD 298,000	Banco de Reservas de la Republica Dominicana 7% 1/2/2023	299,117	0.02
USD 250,000	Dominican Republic International Bond 5.5% 22/2/2029	228,738	0.01
USD 254,000	Dominican Republic International Bond 5.5% 22/2/2029	232,398	0.02
		760,253	0.05
	Finland		
EUR 905,000	CRH Finland Services 0.875% 5/11/2023*	892,592	0.06
	France		
USD 202,000	Altice France 5.5% 15/1/2028	166,066	0.01
USD 326,000	Altice France 8.125% 1/2/2027	310,932	0.02
EUR 200,000	Arkema 0.125% 14/10/2026	179,123	0.01
EUR 300,000	Banque Federative du Credit Mutuel 0.75% 8/6/2026	278,429	0.02
EUR 500,000	BPCE 0.625% 28/4/2025	475,150	0.03
USD 925,000	BPCE 2.045% 19/10/2027	808,334	0.05
EUR 500,000	Capgemini 0.625% 23/6/2025	475,963	0.03
USD 250,000	Constellium 3.75% 15/4/2029	206,588	0.01
EUR 900,000	Engie 0.375% 28/2/2023*	897,322	0.06
EUR 160,306	FCT Autonoria 2019 0.909% 25/9/2035	159,081	0.01
EUR 160,066	FCT Autonoria 2019 2.759% 25/9/2035	156,284	0.01
EUR 741,795	FCT Noria 2021 0.759% 25/10/2049	722,547	0.04
EUR 463,622	FCT Noria 2021 1.159% 25/10/2049	446,975	0.03
EUR 649,070	FCT Noria 2021 1.559% 25/10/2049	619,669	0.04
EUR 300,000	FCT Pixel 2021 2.218% 25/2/2038	287,212	0.02
EUR 1,410,404	Harmony French Home Loans FCT 2020-2 1.218% 27/8/2061	1,407,366	0.09
EUR 1,000,000	Harmony French Home Loans FCT 2020-2 1.868% 27/8/2061	972,159	0.06
EUR 400,000	Harmony French Home Loans FCT 2021-1 1.468% 27/5/2061	382,534	0.03
USD 362,000	Iliad 6.5% 15/10/2026	331,270	0.02
EUR 800,000	Pernod Ricard 0% 24/10/2023	785,714	0.05
EUR 400,000	PSA Banque France 0% 22/1/2025	374,245	0.02
EUR 600,000	Schneider Electric 0.25% 9/9/2024	581,907	0.04
EUR 2,200,000	Societe Generale 1.375% 23/2/2028*	2,161,320	0.14
		13,186,190	0.84
	Germany		
EUR 535,000	Amphenol Technologies 0.75% 4/5/2026*	495,781	0.03
EUR 600,000	BASF 0.101% 5/6/2023	595,147	0.04
EUR 1,105,000	BASF 2% 5/12/2022*	1,108,494	0.07
EUR 600,000	Bayer 0.05% 12/1/2025	564,988	0.03
EUR 200,000	Commerzbank 0.75% 24/3/2026	185,840	0.01
EUR 290,000	Covestro 0.875% 3/2/2026	264,680	0.01
EUR 600,000	Deutsche Bank 1% 19/11/2025	560,521	0.04
USD 1,310,000	Deutsche Bank 1.447% 1/4/2025	1,223,876	0.08
EUR 800,000	Deutsche Bank 1.875% 23/2/2028	705,024	0.04
USD 3,385,000	Deutsche Bank 2.552% 7/1/2028	2,894,650	0.18
USD 2,085,000	Deutsche Bank 6.119% 14/7/2026	2,090,413	0.13
EUR 1,315,000	E.ON 0% 24/10/2022	1,314,284	0.09
EUR 210,000	E.ON 0.875% 8/1/2025	202,842	0.01
EUR 300,000	KION 1.625% 24/9/2025	279,642	0.02
EUR 300,000	Red & Black Auto Germany 8 UG 0.723% 15/9/2030	292,609	0.02
EUR 400,000	Red & Black Auto Germany 8 UG 0.923% 15/9/2030	384,911	0.02
EUR 1,100,000	Volkswagen Bank 1.875% 31/1/2024	1,090,944	0.07
EUR 600,000	Volkswagen Bank 2.5% 31/7/2026	577,573	0.04
EUR 520,000	Volkswagen Financial Services 0.875% 31/1/2028	450,048	0.03
EUR 330,000	Volkswagen Leasing 0.375% 20/7/2026	294,328	0.02
EUR 2,455,000	Volkswagen Leasing 1% 16/2/2023	2,453,995	0.15
EUR 700,000	ZF Finance 3% 21/9/2025	637,558	0.04
		18,668,148	1.17
	Guatemala		
USD 200,000	Guatemala Government Bond 3.7% 7/10/2033	162,181	0.01
USD 210,000	Guatemala Government Bond 5.375% 24/4/2032	202,003	0.01
		364,184	0.02
	Hong Kong		
USD 400,000	CITIC 3.875% 28/2/2027*	390,127	0.03
USD 300,000	CMB International Leasing Management 1.25% 16/9/2024	279,563	0.02
USD 200,000	CMB International Leasing Management 1.875% 12/8/2025	183,409	0.01
USD 315,000	GLP China 2.95% 29/3/2026	253,260	0.02
		1,106,359	0.08
	Hungary		
USD 200,000	Hungary Government International Bond 5.25% 16/6/2029	193,112	0.01
	India		
USD 200,000	Export-Import Bank of India 3.375% 5/8/2026	191,112	0.01
USD 468,000	Hindustan Petroleum 4% 12/7/2027	444,145	0.03
USD 300,000	ICICI Bank 3.8% 14/12/2027	285,811	0.02
USD 200,000	ICICI Bank 4% 18/3/2026	195,042	0.01
USD 465,000	Power Finance 3.75% 18/6/2024	456,627	0.03
USD 718,000	REC 3.875% 7/7/2027	672,199	0.04
		2,244,936	0.14

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
	Indonesia		
USD 700,000	Pertamina Persero 1.4% 9/2/2026	630,875	0.04
USD 251,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	253,824	0.02
USD 225,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 6/6/2027	227,531	0.01
USD 500,000	Perusahaan Perseroan Persero Perusahaan Listrik Negara 4.125% 15/5/2027	484,759	0.03
		1,596,989	0.10
	Ireland		
USD 2,200,000	AerCap Ireland Capital / AerCap Global Aviation Trust 2.45% 29/10/2026	1,945,917	0.12
USD 1,700,000	AerCap Ireland Capital / AerCap Global Aviation Trust 2.875% 14/8/2024	1,625,529	0.10
USD 2,160,000	AerCap Ireland Capital / AerCap Global Aviation Trust 3.3% 23/1/2023	2,151,311	0.14
GBP 899,664	Agora UK 2021 2.787% 22/7/2031	998,396	0.06
GBP 969,633	Atom Mortgage 3.487% 22/7/2031	1,074,383	0.07
GBP 1,199,155	Atom Mortgage 4.387% 22/7/2031	1,274,342	0.08
EUR 525,000	ESB Finance 3.494% 12/1/2024	535,715	0.03
EUR 561,000	Fresenius Finance Ireland 0% 1/10/2025	512,860	0.03
GBP 736,753	Frost CMBS 2021-1 3.043% 20/11/2033	836,474	0.05
EUR 1,050,696	Haus European Loan Conduit No 39 0.917% 28/7/2051	1,013,674	0.06
EUR 796,770	Haus European Loan Conduit No 39 1.367% 28/7/2051	751,920	0.05
EUR 636,816	Haus European Loan Conduit No 39 1.667% 28/7/2051	584,078	0.04
EUR 691,800	Haus European Loan Conduit No 39 2.267% 28/7/2051	633,740	0.04
EUR 1,001,508	Last Mile Logistics Pan Euro Finance 1.089% 17/8/2033	956,013	0.06
EUR 918,882	Last Mile Logistics Pan Euro Finance 1.739% 17/8/2033	864,489	0.06
EUR 324,546	Last Mile Logistics Pan Euro Finance 2.239% 17/8/2033	316,812	0.02
EUR 1,000,794	Last Mile PE 2021 1.239% 17/8/2031	969,152	0.06
EUR 1,316,723	Last Mile PE 2021 1.389% 17/8/2031	1,294,897	0.08
EUR 678,857	Last Mile PE 2021 1.539% 17/8/2031	647,502	0.04
EUR 918,807	Last Mile PE 2021 1.939% 17/8/2031	850,263	0.05
USD 264,000	LCPR Senior Secured Financing 6.75% 15/10/2027	249,612	0.01
EUR 2,001,394	Pearl Finance 2020 1.739% 17/11/2032	1,978,458	0.13
EUR 1,128,144	Pearl Finance 2020 2.239% 17/11/2032	1,133,449	0.07
EUR 1,354,717	Pearl Finance 2020 2.839% 17/11/2032	1,338,359	0.09
USD 1,476,529	Prodigy Finance CM2021-1 3.694% 25/7/2051	1,443,488	0.09
EUR 458,250	River Green Finance 2020 1.122% 22/1/2032	449,254	0.03
EUR 238,875	River Green Finance 2020 1.472% 22/1/2032	229,590	0.01
EUR 636,873	SCF Rahoituspalvelut IX 1.039% 25/10/2030	623,131	0.04
USD 2,850,000	SMBC Aviation Capital Finance 1.9% 15/10/2026	2,448,173	0.16
USD 605,000	SMBC Aviation Capital Finance 2.3% 15/6/2028	497,263	0.03
GBP 798,138	Taurus 2021-1 UK 2.543% 17/5/2031	893,998	0.06
GBP 321,638	Taurus 2021-1 UK 3.343% 17/5/2031	349,052	0.02
GBP 262,075	Taurus 2021-1 UK 4.293% 17/5/2031	281,699	0.02
GBP 487,039	Taurus 2021-4 UK 2.643% 17/8/2031	545,573	0.03
GBP 290,859	Taurus 2021-4 UK 3.793% 17/8/2031	308,997	0.02
EUR 1,477,000	Vita Scientia 2022-1 1.3% 27/2/2033	1,477,821	0.09
		34,085,384	2.14
	Isle of Man		
USD 209,000	AngloGold Ashanti 3.75% 1/10/2030	179,106	0.01
	Israel		
USD 215,170	Leviathan Bond 5.75% 30/6/2023	214,900	0.01
	Italy		
EUR 440,000	ACEA 0% 28/9/2025	404,202	0.02
EUR 910,000	ASTM 1% 25/11/2026	807,240	0.05
EUR 1,120,000	Autoflorence 2 0.746% 24/12/2044	1,113,477	0.07
EUR 608,000	Autoflorence 2 0.796% 24/12/2044	582,624	0.04
EUR 414,000	Autoflorence 2 1.196% 24/12/2044	388,437	0.02
EUR 222,000	Autoflorence 2 2.396% 24/12/2044	210,045	0.01
EUR 143,000	Brignole 2021 0.846% 24/7/2036	137,983	0.01
EUR 100,000	Brignole 2021 1.646% 24/7/2036	95,376	0.01
EUR 979,765	Cassia 2022-1 2.891% 22/5/2034	952,007	0.06
EUR 468,531	Cassia 2022-1 3.891% 22/5/2034	468,937	0.03
EUR 270,000	FCA Bank 0% 16/4/2024	259,138	0.02
EUR 180,000	FCA Bank 0.125% 16/11/2023	175,414	0.01
EUR 620,000	FCA Bank 0.5% 18/9/2023	609,443	0.04
EUR 407,862	Progetto Quinto 0.469% 27/10/2036	403,607	0.02
EUR 599,000	Red & Black Auto Italy 2.935% 28/12/2031	575,490	0.04
EUR 320,000	Snam 0% 15/8/2025	295,054	0.02
USD 310,000	Telecom Italia 5.303% 30/5/2024	297,969	0.02
USD 1,165,000	UniCredit 2.569% 22/9/2026	1,020,609	0.06
EUR 1,180,000	UniCredit 6.95% 31/10/2022	1,189,268	0.08
		9,986,320	0.63
	Japan		
EUR 621,000	Asahi 0.01% 19/4/2024	599,632	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 290,000	Asahi 0.155% 23/10/2024	277,001	0.01
USD 1,000,000	Mitsubishi UFJ Financial 4.08% 19/4/2028	971,135	0.06
USD 5,735,000	Mitsubishi UFJ Financial 4.788% 18/7/2025	5,760,433	0.37
EUR 1,045,000	Mizuho Financial 0.523% 10/6/2024	1,011,337	0.06
EUR 185,000	Nissan Motor 2.652% 17/3/2026	174,712	0.01
USD 2,671,000	Nissan Motor 3.043% 15/9/2023	2,626,419	0.17
USD 2,697,000	Nissan Motor 3.522% 17/9/2025	2,558,429	0.16
USD 1,320,000	Nissan Motor 4.345% 17/9/2027	1,224,991	0.08
USD 270,000	Nissan Motor 4.345% 17/9/2027*	250,566	0.01
USD 910,000	NTT Finance 4.372% 27/7/2027	915,182	0.06
		16,369,837	1.03
	Jersey		
USD 1,772,000	Aptiv / Aptiv 2.396% 18/2/2025	1,690,547	0.11
EUR 1,230,000	Heathrow Funding 1.5% 12/10/2027	1,172,363	0.07
		2,862,910	0.18
	Liberia		
USD 112,000	Royal Caribbean Cruises 5.5% 31/8/2026	90,693	0.01
USD 2,000	Royal Caribbean Cruises 5.5% 1/4/2028	1,543	0.00
USD 131,000	Royal Caribbean Cruises 9.125% 15/6/2023	131,984	0.01
USD 31,000	Royal Caribbean Cruises 11.625% 15/8/2027	30,733	0.00
		254,953	0.02
	Luxembourg		
USD 200,000	Allied Universal Holdco /Allied Universal Finance /Atlas Luxco 4 4.625% 1/6/2028	169,533	0.01
USD 365,000	Altice Financing 5% 15/1/2028	295,742	0.02
EUR 460,000	Becton Dickinson Euro Finance 1.208% 4/6/2026	431,072	0.03
EUR 1,897,000	BL Consumer Credit 2021 0.809% 25/9/2038	1,892,880	0.12
EUR 528,000	BL Consumer Credit 2021 1.159% 25/9/2038	512,905	0.03
EUR 681,000	BL Consumer Credit 2021 1.709% 25/9/2038	645,474	0.04
EUR 355,000	BL Consumer Credit 2021 2.909% 25/9/2038	333,923	0.02
USD 106,000	Camelot Finance 4.5% 1/11/2026	98,737	0.01
USD 200,000	EIG Pearl 4.387% 30/11/2046	162,500	0.01
EUR 700,000	FACT Master 0.953% 20/7/2028	675,233	0.04
EUR 979,533	Germany Compartment Consumer 2020-1 1.123% 14/11/2034	972,170	0.06
EUR 522,418	Germany Compartment Consumer 2020-1 1.723% 14/11/2034	518,477	0.04
EUR 391,813	Germany Compartment Consumer 2020-1 2.473% 14/11/2034	383,008	0.03
USD 200,000	Herens Holdco 4.75% 15/5/2028	169,747	0.01
EUR 370,000	Highland 0.318% 15/12/2026	328,739	0.02
EUR 405,000	Holcim Finance Luxembourg 0.125% 19/7/2027*	350,591	0.02
EUR 665,000	Medtronic Global 0% 2/12/2022	664,392	0.04
EUR 483,000	Medtronic Global 0% 15/10/2025	449,067	0.03
EUR 635,000	Medtronic Global 0.375% 7/3/2023	632,939	0.04
EUR 1,515,000	SIG Combibloc PurchaseCo 1.875% 18/6/2023*	1,497,556	0.09
EUR 270,000	SIG Combibloc PurchaseCo 2.125% 18/6/2025	258,400	0.02
EUR 605,000	Simon International Finance 1.375% 18/11/2022	605,379	0.04
USD 200,000	Telenet Finance Luxembourg Notes 5.5% 1/3/2028	184,000	0.01
EUR 500,000	Traton Finance Luxembourg 0% 14/6/2024	475,550	0.03
EUR 500,000	Traton Finance Luxembourg 0.125% 10/11/2024	470,765	0.03
EUR 900,000	Traton Finance Luxembourg 0.125% 24/3/2025*	834,187	0.05
		14,012,966	0.89
	Mauritius		
USD 250,000	India Green Energy 5.375% 29/4/2024	240,313	0.02
	Mexico		
USD 200,000	BBVA Bancomer 5.125% 18/1/2033	178,999	0.01
USD 221,000	Comision Federal de Electricidad 4.688% 15/5/2029	200,021	0.02
USD 200,000	Comision Federal de Electricidad 4.875% 15/1/2024	197,250	0.01
USD 200,000	Grupo KUO 5.75% 7/7/2027	188,566	0.01
USD 350,000	Mexico City Airport Trust 4.25% 31/10/2026	331,625	0.02
USD 380,000	Mexico Government International Bond 4.125% 21/1/2026	379,810	0.03
USD 200,000	Mexico Government International Bond 4.75% 27/4/2032	194,200	0.01
USD 280,000	Petroleos Mexicanos 5.95% 28/1/2031	210,840	0.01
USD 262,000	Petroleos Mexicanos 6.7% 16/2/2032	203,941	0.01
USD 419,000	Petroleos Mexicanos 6.875% 4/8/2026	390,717	0.03
USD 129,000	Petroleos Mexicanos 8.75% 2/6/2029	118,842	0.01
USD 200,000	Trust Fibra Uno 5.25% 30/1/2026	190,883	0.01
		2,785,694	0.18
	Morocco		
USD 316,000	Morocco Government International Bond 3% 15/12/2032	237,220	0.02
	Netherlands		
EUR 701,000	American Medical Systems Europe 1.375% 8/3/2028	642,105	0.04
EUR 600,000	Bayer Capital 1.5% 26/6/2026	567,370	0.04
EUR 890,000	BMW Finance 0% 14/4/2023	884,516	0.06

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 490,000	Conti-Gummi Finance 1.125% 25/9/2024	477,860	0.03
EUR 1,115,000	Digital Dutch Finco 0.625% 15/7/2025*	1,031,083	0.07
EUR 560,436	Domi 2021-1 0.349% 15/6/2053	551,742	0.03
EUR 1,726,379	Domi 2022-1 0.798% 15/4/2054	1,711,393	0.11
EUR 832,243	Dutch Property Finance 2020-2 1.002% 28/1/2058	825,158	0.05
EUR 290,000	Dutch Property Finance 2020-2 1.562% 28/1/2058	281,263	0.02
EUR 2,253,382	Dutch Property Finance 2021-1 0.862% 28/7/2058	2,225,989	0.14
EUR 740,000	Dutch Property Finance 2021-1 1.312% 28/7/2058	706,797	0.04
EUR 1,098,103	Dutch Property Finance 2021-2 0.912% 28/4/2059	1,082,161	0.07
EUR 820,000	Dutch Property Finance 2021-2 1.012% 28/4/2059	768,661	0.05
EUR 504,000	Dutch Property Finance 2021-2 1.262% 28/4/2059	458,058	0.03
EUR 275,000	E.ON International Finance 0.75% 30/11/2022	274,894	0.02
EUR 1,155,000	Enel Finance International 0% 17/6/2024	1,110,959	0.07
USD 520,000	Equate Petrochemical 4.25% 3/11/2026	511,550	0.03
EUR 230,000	GSK Consumer Healthcare Capital NL 1.25% 29/3/2026	217,767	0.01
EUR 700,000	Heimstaden Bostad Treasury 0.25% 13/10/2024	642,587	0.04
EUR 330,000	IMCD 2.125% 31/3/2027	298,785	0.02
EUR 500,000	ING Groep 0.1% 3/9/2025	471,217	0.03
EUR 800,000	ING Groep 1% 20/9/2023	793,414	0.05
USD 900,000	ING Groep 1.726% 1/4/2027	799,488	0.05
EUR 1,000,312	Jubilee Place 0.852% 17/1/2059	989,321	0.06
EUR 407,000	Jubilee Place 1.102% 17/1/2059	369,939	0.03
EUR 201,000	Jubilee Place 1.602% 17/1/2059	179,369	0.01
EUR 431,920	Jubilee Place 2020-1 1.002% 17/10/2057	427,570	0.03
EUR 620,783	Jubilee Place 2021-1 0.832% 17/7/2058	614,012	0.04
EUR 700,000	Louis Dreyfus Finance 2.375% 27/11/2025*	672,731	0.04
EUR 112,218	Magoi 2019 1.385% 27/7/2039	109,005	0.01
EUR 450,000	Mercedes-Benz International Finance 0.25% 6/11/2023	442,212	0.03
USD 120,000	NXP / NXP Funding / NXP USA 2.7% 1/5/2025	113,929	0.01
EUR 200,000	Redexis Gas Finance 1.875% 28/5/2025	191,297	0.01
USD 80,000	Sensata Technologies 4% 15/4/2029	70,003	0.00
USD 111,000	Sensata Technologies 5% 1/10/2025	108,959	0.01
EUR 935,000	Siemens Financieringsmaatschappij 0.375% 6/9/2023	926,315	0.06
EUR 665,000	Stellantis 3.375% 7/7/2023	670,513	0.04
USD 27,000	Teva Pharmaceutical Finance Netherlands III 3.15% 1/10/2026	22,883	0.00
EUR 410,000	Toyota Motor Finance Netherlands 0% 27/10/2025	378,800	0.02
USD 311,000	Trivium Packaging Finance 5.5% 15/8/2026	299,086	0.02
EUR 720,000	Viterra Finance 0.375% 24/9/2025	634,521	0.04
EUR 1,000,000	Vonovia Finance 0.125% 6/4/2023*	991,827	0.06
USD 194,000	Ziggo Bond 6% 15/1/2027	173,420	0.01
		25,720,529	1.63
	Oman		
USD 200,000	Oman Government International Bond 7.375% 28/10/2032	217,500	0.01
USD 267,000	OQ SAOC 5.125% 6/5/2028	259,352	0.02
		476,852	0.03
	Panama		
USD 225,000	Aeropuerto Internacional de Tocumen 5.125% 11/8/2061	181,669	0.01
USD 250,000	Banco Latinoamericano de Comercio Exterior 2.375% 14/9/2025	232,500	0.01
USD 295,000	Banco Nacional de Panama 2.5% 11/8/2030	237,514	0.02
USD 162,000	Carnival 4% 1/8/2028	134,580	0.01
USD 208,000	Carnival 5.75% 1/3/2027	164,382	0.01
USD 16,000	Carnival 6% 1/5/2029	12,343	0.00
USD 5,000	Carnival 7.625% 1/3/2026	4,266	0.00
USD 108,000	Carnival 10.5% 1/2/2026	111,445	0.01
USD 248,000	Panama Government International Bond 2.252% 29/9/2032	193,194	0.01
USD 238,000	Panama Government International Bond 3.875% 17/3/2028	229,263	0.02
		1,501,156	0.10
	Paraguay		
USD 319,000	Paraguay Government International Bond 4.95% 28/4/2031	307,982	0.02
USD 332,000	Paraguay Government International Bond 5% 15/4/2026	332,763	0.02
		640,745	0.04
	Peru		
USD 341,000	Peruvian Government International Bond 2.392% 23/1/2026	319,593	0.02
USD 116,000	Peruvian Government International Bond 2.783% 23/1/2031	99,231	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 201,000	Peruvian Government International Bond 4.125% 25/8/2027	197,578	0.01
USD 200,000	SAN Miguel Industrias Pet / NG PET R&P Latin America 3.5% 2/8/2028	169,094	0.01
		785,496	0.05
	Philippines		
USD 200,000	Philippine Government International Bond 3.75% 14/1/2029	198,250	0.01
	Portugal		
EUR 236,350	Ares Lusitani-STC / Pelican Finance 2 2.309% 25/1/2035	226,474	0.02
EUR 1,024,185	Ares Lusitani-STC / Pelican Finance 2 4.309% 25/1/2035	959,712	0.06
EUR 800,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 2 2.876% 23/9/2038	771,161	0.05
EUR 1,500,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 0.785% 28/10/2040	1,488,071	0.09
EUR 200,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.035% 28/10/2040	191,812	0.01
EUR 700,000	TAGUS - Sociedade de Titularizacao de Creditos SA/Viriato Finance No 1 1.635% 28/10/2040	659,234	0.04
		4,296,464	0.27
	Romania		
EUR 69,000	Romanian Government International Bond 2.5% 8/2/2030	54,363	0.00
EUR 66,000	Romanian Government International Bond 2.875% 11/3/2029	54,849	0.00
USD 254,000	Romanian Government International Bond 5.25% 25/11/2027	248,126	0.02
		357,338	0.02
	Saudi Arabia		
USD 865,000	Saudi Arabian Oil 2.875% 16/4/2024	849,322	0.05
	Singapore		
USD 360,000	BOC Aviation 3.5% 18/9/2027	341,494	0.02
USD 470,000	BPRL International Singapore 4.375% 18/1/2027	452,317	0.03
USD 465,000	Oil India International 4% 21/4/2027	445,490	0.03
USD 473,000	ONGC Videsh Vankorneft 3.75% 27/7/2026	453,897	0.03
		1,693,198	0.11
	South Africa		
USD 200,000	Republic of South Africa Government International Bond 4.3% 12/10/2028	177,596	0.01
USD 213,000	Republic of South Africa Government International Bond 4.85% 30/9/2029	189,321	0.01
		366,917	0.02
	South Korea		
USD 200,000	GS Caltex 4.5% 5/1/2026	197,764	0.01
USD 320,000	Hyundai Capital Services 3.625% 29/8/2027	301,971	0.02
USD 200,000	KB Kookmin Card 4% 9/6/2025	197,188	0.01
USD 450,000	Kia 1.75% 16/10/2026	400,982	0.03
USD 200,000	Korea Electric Power 3.625% 14/6/2025	196,521	0.01
USD 300,000	Korea Gas 3.875% 13/7/2027	293,934	0.02
USD 200,000	Korea Western Power 4.125% 28/6/2025	197,788	0.01
USD 200,000	LOTTE Property & Development 4.5% 1/8/2025	200,264	0.02
USD 350,000	Mirae Asset 1.375% 7/7/2024	327,948	0.02
USD 200,000	Mirae Asset 2.625% 30/7/2025	186,653	0.01
USD 200,000	NongHyup Bank 4% 6/1/2026	198,325	0.01
		2,699,338	0.17
	Spain		
EUR 909,668	Autonoria Spain 2021 FT 0.709% 31/1/2039	905,459	0.06
EUR 727,734	Autonoria Spain 2021 FT 0.859% 31/1/2039	711,067	0.04
EUR 181,933	Autonoria Spain 2021 FT 1.609% 31/1/2039	172,659	0.01
EUR 470,088	Autonoria Spain 2021 FT 2.709% 31/1/2039	443,528	0.03
EUR 188,035	Autonoria Spain 2021 FT 3.959% 31/1/2039	177,558	0.01
EUR 500,000	Banco de Sabadell 0.625% 7/11/2025*	467,694	0.03
EUR 200,000	Banco de Sabadell 1.125% 11/3/2027	181,454	0.01
USD 600,000	Banco Santander 1.722% 14/9/2027	518,054	0.03
USD 1,600,000	Banco Santander 2.746% 28/5/2025	1,506,307	0.10
EUR 500,000	Cellnex Finance 2.25% 12/4/2026	467,539	0.03
EUR 403,962	FT Santander Consumer Spain Auto 2020-1 0.528% 20/3/2033	402,715	0.03
EUR 346,253	FT Santander Consumer Spain Auto 2020-1 0.778% 20/3/2033	339,841	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 173,127	FT Santander Consumer Spain Auto 2020-1 1.778% 20/3/2033	167,375	0.01
EUR 288,545	FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033	273,009	0.02
		6,734,259	0.43
	Sweden		
USD 1,600,000	Svenska Handelsbanken 1.418% 11/6/2027	1,422,213	0.09
EUR 241,000	Volvo Treasury 0% 11/2/2023	240,081	0.01
		1,662,294	0.10
	Switzerland		
EUR 1,300,000	Credit Suisse 3.25% 2/4/2026	1,259,593	0.08
EUR 715,000	UBS 0.25% 29/1/2026	666,667	0.04
EUR 875,000	UBS 0.75% 21/4/2023	872,379	0.06
USD 3,220,000	UBS 1.494% 10/8/2027	2,802,042	0.18
USD 2,680,000	UBS 4.703% 5/8/2027	2,636,601	0.17
		8,237,282	0.53
	United Kingdom		
USD 200,000	Antofagasta 2.375% 14/10/2030	163,000	0.01
GBP 521,872	Atlas Funding 2021-1 2.501% 25/7/2058	600,602	0.04
GBP 100,000	Atlas Funding 2021-1 3.101% 25/7/2058	114,517	0.01
GBP 100,000	Atlas Funding 2021-1 3.301% 25/7/2058	113,087	0.01
GBP 100,000	Atlas Funding 2021-1 3.851% 25/7/2058	112,526	0.01
GBP 1,699,000	Azure Finance NO 2 4.691% 20/7/2030	1,964,651	0.12
USD 235,000	Barclays 3.932% 7/5/2025	230,192	0.02
USD 4,535,000	Barclays 5.501% 9/8/2028	4,496,119	0.28
GBP 202,000	Barley Hill NO 2 3.091% 27/8/2058	226,568	0.01
GBP 115,000	Barley Hill NO 2 3.391% 27/8/2058	127,135	0.01
EUR 545,000	BAT International Finance 0.875% 13/10/2023	538,696	0.03
USD 1,000,000	BAT International Finance 1.668% 25/3/2026	894,358	0.06
GBP 837,000	Brants Bridge 2022-1 0% 12/12/2064	972,445	0.06
GBP 1,680,059	Brass No 10 1.891% 16/4/2069	1,936,582	0.12
GBP 348,000	Canada Square Funding 2021-2 2.584% 17/6/2058	390,988	0.02
GBP 102,000	Canada Square Funding 2021-2 2.984% 17/6/2058	112,960	0.01
GBP 1,302,401	Canada Square Funding 6 2.411% 17/1/2059	1,494,417	0.09
GBP 431,000	Canada Square Funding 6 2.861% 17/1/2059	475,285	0.03
GBP 318,000	Canada Square Funding 6 3.011% 17/1/2059	342,147	0.02
GBP 178,000	Canada Square Funding 6 3.411% 17/1/2059	186,092	0.01
GBP 474,931	CMF 2020-1 2.291% 16/1/2057	548,923	0.03
GBP 220,000	CMF 2020-1 2.691% 16/1/2057	251,932	0.02
GBP 105,000	CMF 2020-1 2.941% 16/1/2057	118,914	0.01
GBP 689,866	Dowson 2021-2 2.371% 20/10/2028	798,073	0.05
GBP 700,000	Dowson 2021-2 2.891% 20/10/2028	796,384	0.05
GBP 800,000	Dowson 2021-2 3.291% 20/10/2028	893,715	0.06
GBP 331,000	Dowson 2022-1 3.441% 20/1/2029	373,813	0.02
GBP 172,000	Dowson 2022-1 3.941% 20/1/2029	194,840	0.01
GBP 100,000	Dowson 2022-1 4.391% 20/1/2029	111,065	0.01
GBP 577,000	Economic Master Issuer 1.991% 25/6/2073	660,430	0.04
GBP 187,000	Economic Master Issuer 2020-1 2.161% 25/6/2072	216,879	0.01
USD 200,000	eG Global Finance 6.75% 7/2/2025	189,263	0.01
GBP 1,075,455	Elvet Mortgages 2020-1 2.268% 22/3/2065	1,246,546	0.08
GBP 967,403	Elvet Mortgages 2021-1 1.957% 22/10/2063	1,110,173	0.07
GBP 914,628	Finsbury Square 2.019% 16/12/2067	1,036,569	0.06
GBP 828,000	Finsbury Square 2.369% 16/12/2067	931,848	0.06
GBP 1,045,000	Finsbury Square 2.619% 16/12/2067	1,172,189	0.07
GBP 298,964	Finsbury Square 2020-1 2.169% 16/3/2070	346,207	0.02
GBP 224,959	Finsbury Square 2020-1 2.719% 16/3/2070	258,113	0.02
GBP 179,648	Finsbury Square 2020-2 2.669% 16/6/2070	208,597	0.01
GBP 1,577,639	Finsbury Square 2021-2 2.169% 16/12/2071	1,791,170	0.11
GBP 730,000	Finsbury Square 2021-2 2.619% 16/12/2071	792,084	0.05
GBP 371,000	Finsbury Square 2021-2 2.769% 16/12/2071	389,287	0.02
GBP 201,000	Finsbury Square 2021-2 3.069% 16/12/2071	219,063	0.01
USD 280,000	Fresnillo 4.25% 2/10/2050	216,205	0.01
GBP 1,095,000	Funding IV 2.741% 15/9/2024	1,272,232	0.08
GBP 605,000	Funding IV 3.391% 15/9/2024	702,251	0.04
GBP 230,000	Funding IV 3.891% 15/9/2024	266,942	0.02
GBP 580,000	Funding V 2.441% 15/10/2025	669,914	0.04
GBP 424,000	Funding V 2.891% 15/10/2025	478,144	0.03
GBP 115,000	Funding V 3.391% 15/10/2025	129,082	0.01
GBP 210,000	Funding VI 4.791% 15/7/2026	240,634	0.02
GBP 1,230,979	Gemgarto 2021-1 1.959% 16/12/2067	1,414,297	0.09
GBP 668,000	Gemgarto 2021-1 2.469% 16/12/2067	755,593	0.05
GBP 218,000	Gemgarto 2021-1 2.669% 16/12/2067	240,569	0.01

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 858,049	Gemgarto 2021-1 6.369% 16/12/2067	996,303	0.06
USD 600,000	GSK Consumer Healthcare Capital UK 3.125% 24/3/2025	578,719	0.04
GBP 1,309,000	Harben Finance 2.354% 28/9/2055	1,445,930	0.09
GBP 730,000	Harben Finance 2.604% 28/9/2055	774,712	0.05
GBP 441,000	Harben Finance 2.954% 28/9/2055	456,441	0.03
GBP 608,471	Hops Hill No 1 2.641% 27/5/2054	699,259	0.04
GBP 124,993	Hops Hill No 1 3.291% 27/5/2054	142,573	0.01
GBP 199,992	Hops Hill No 1 3.541% 27/5/2054	225,068	0.01
GBP 99,997	Hops Hill No 1 4.041% 27/5/2054	112,629	0.01
USD 1,605,000	HSBC 2.999% 10/3/2026	1,522,300	0.10
EUR 1,200,000	Informa 1.5% 5/7/2023	1,194,731	0.07
EUR 2,255,000	Informa 2.125% 6/10/2025	2,170,143	0.14
GBP 2,414,676	Jupiter Mortgage NO 1 2.374% 20/7/2060	2,772,803	0.17
GBP 217,750	Lanark Master Issuer 2.263% 22/12/2069	252,637	0.02
GBP 1,434,190	Lanebrook Mortgage Transaction 2020-1 2.441% 12/6/2057	1,652,268	0.10
GBP 630,000	Lanebrook Mortgage Transaction 2020-1 3.191% 12/6/2057	723,600	0.05
GBP 370,000	Lanebrook Mortgage Transaction 2020-1 3.591% 12/6/2057	418,816	0.03
GBP 530,758	Lanebrook Mortgage Transaction 2021-1 2.224% 20/7/2058	602,668	0.04
GBP 266,000	Lanebrook Mortgage Transaction 2021-1 2.524% 20/7/2058	295,663	0.02
GBP 159,000	Lanebrook Mortgage Transaction 2021-1 2.824% 20/7/2058	169,625	0.01
GBP 103,000	Lanebrook Mortgage Transaction 2021-1 3.224% 20/7/2058	110,068	0.01
GBP 412,833	London Wall Mortgage Capital 2.443% 15/5/2051	468,631	0.03
GBP 462,094	London Wall Mortgage Capital 2.493% 15/5/2052	525,444	0.03
USD 4,800,000	LSEGA Financing 1.375% 6/4/2026	4,331,894	0.27
GBP 305,000	Mortimer BTL 2021-1 2.51% 23/6/2053	336,732	0.02
GBP 108,000	Mortimer BTL 2021-1 2.86% 23/6/2053	117,676	0.01
EUR 600,000	National Grid Electricity Transmission 0.19% 20/1/2025	567,983	0.04
USD 3,025,000	NatWest 1.642% 14/6/2027	2,653,747	0.17
USD 1,780,000	NatWest 2.359% 22/5/2024	1,749,390	0.11
EUR 900,000	NatWest Markets 0.125% 18/6/2026	804,033	0.05
USD 1,810,000	NatWest Markets 1.6% 29/9/2026	1,600,107	0.10
GBP 954,000	Newday Funding Master Issuer - Series 2021-1 2.661% 15/3/2029	1,094,695	0.07
GBP 775,000	Newday Funding Master Issuer - Series 2021-1 3.241% 15/3/2029	881,321	0.06
GBP 735,000	Newday Funding Master Issuer - Series 2021-3 2.591% 15/11/2029	834,654	0.05
GBP 404,000	Newday Funding Master Issuer - Series 2021-3 3.041% 15/11/2029	451,319	0.03
GBP 1,156,000	Newday Funding Master Issuer - Series 2022-1 2.991% 15/4/2030	1,315,122	0.08
GBP 1,702,224	Oat Hill NO 2 2.541% 27/5/2046	1,963,440	0.12
GBP 80,524	Orbita Funding 2020-1 2.271% 17/3/2027	93,527	0.01
GBP 958,609	Pierpont BTL 2021-1 2.21% 22/12/2053	1,087,040	0.07
GBP 1,355,000	Pierpont BTL 2021-1 2.66% 22/12/2053	1,519,865	0.10
GBP 1,260,000	Polaris 2022-1 3.041% 23/10/2059	1,403,300	0.09
GBP 421,000	Polaris 2022-1 3.191% 23/10/2059	463,109	0.03
GBP 307,000	Polaris 2022-1 3.691% 23/10/2059	336,866	0.02
GBP 538,000	Polaris 2022-1 5.091% 23/10/2059	582,347	0.04
GBP 2,218,616	Precise Mortgage Funding 2019-1B 2.541% 12/12/2055	2,568,958	0.16
GBP 115,000	Precise Mortgage Funding 2020-1B 3.141% 16/10/2056	130,929	0.01
GBP 100,000	Precise Mortgage Funding 2020-1B 3.391% 16/10/2056	111,930	0.01
GBP 100,000	Precise Mortgage Funding 2020-1B 3.641% 16/10/2056	111,592	0.01
GBP 780,734	Residential Mortgage 32 2.652% 20/6/2070	903,868	0.06
GBP 525,000	Residential Mortgage 32 3.602% 20/6/2070	600,408	0.04
GBP 334,794	RMAC No 1 1.61% 12/6/2044	367,305	0.02
USD 322,000	Rolls-Royce 5.75% 15/10/2027	293,387	0.02
GBP 905,000	Sage AR Funding No 1 2.943% 17/11/2030	1,032,184	0.06
GBP 385,000	Sage AR Funding No 1 3.643% 17/11/2030	434,637	0.03
GBP 535,000	Sage AR Funding No 1 3.843% 17/11/2030	601,740	0.04
USD 2,235,000	Santander UK 3.373% 5/1/2024	2,223,788	0.14
GBP 570,484	Satus 2021-1 2.391% 17/8/2028	660,222	0.04
GBP 605,000	Satus 2021-1 2.891% 17/8/2028	687,192	0.04
GBP 743,000	Satus 2021-1 3.291% 17/8/2028	826,515	0.05
GBP 122,000	Satus 2021-1 3.591% 17/8/2028	131,689	0.01
GBP 247,000	Satus 2021-1 4.891% 17/8/2028	263,129	0.02
GBP 6,130,560	Silk Road Finance Number Six 2.26% 21/9/2067	7,140,498	0.45
GBP 916,000	Silverstone Master Issuer 1.869% 21/1/2070	1,054,039	0.07
GBP 1,396,000	Silverstone Master Issuer 2.049% 21/1/2070	1,620,235	0.10
USD 625,000	Standard Chartered 0.991% 12/1/2025	591,375	0.04
GBP 120,000	Stanlington No 2 3.091% 12/6/2056	132,578	0.01
GBP 110,000	Stanlington No 2 3.541% 12/6/2056	120,040	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 303,000	Stanlington No 2 4.641% 12/6/2056	338,092	0.02
GBP 491,748	Together Asset Backed Securitisation 2021-1st1 2.23% 12/7/2063	562,083	0.04
GBP 156,000	Together Asset Backed Securitisation 2021-1st1 2.48% 12/7/2063	171,015	0.01
GBP 107,000	Together Asset Backed Securitisation 2021-1st1 2.78% 12/7/2063	114,727	0.01
GBP 585,563	Tower Bridge Funding 2020-1 2.772% 20/9/2063	679,712	0.04
GBP 1,060,000	Tower Bridge Funding 2020-1 3.502% 20/9/2063	1,226,696	0.08
GBP 145,000	Tower Bridge Funding 2020-1 3.852% 20/9/2063	167,670	0.01
GBP 115,000	Tower Bridge Funding 2020-1 4.852% 20/9/2063	133,122	0.01
GBP 1,904,942	Tower Bridge Funding 2021-1 2.479% 21/7/2064	2,194,214	0.14
GBP 381,999	Tower Bridge Funding 2021-1 3.079% 21/7/2064	435,351	0.03
GBP 364,999	Tower Bridge Funding 2021-1 3.429% 21/7/2064	415,888	0.03
GBP 253,000	Tower Bridge Funding 2021-1 3.729% 21/7/2064	283,771	0.02
GBP 252,999	Tower Bridge Funding 2021-2 2.793% 20/11/2063	282,358	0.02
GBP 139,999	Tower Bridge Funding 2021-2 3.193% 20/11/2063	154,726	0.01
GBP 169,999	Tower Bridge Funding 2021-2 3.493% 20/11/2063	181,142	0.01
GBP 747,497	Tower Bridge Funding 2022-1 2.122% 20/12/2063	852,033	0.05
GBP 293,000	Tower Bridge Funding 2022-1 2.402% 20/12/2063	320,657	0.02
GBP 264,000	Tower Bridge Funding 2022-1 2.652% 20/12/2063	280,170	0.02
GBP 719,869	Turbo Finance 9 2.521% 20/8/2028	835,012	0.05
GBP 1,590,000	Turbo Finance 9 3.341% 20/8/2028	1,825,812	0.12
GBP 637,522	Twin Bridges 2020-1 2.591% 12/12/2054	740,057	0.05
GBP 1,145,000	Twin Bridges 2020-1 3.341% 12/12/2054	1,319,271	0.08
GBP 390,000	Twin Bridges 2020-1 3.591% 12/12/2054	445,627	0.03
GBP 225,000	Twin Bridges 2020-1 4.341% 12/12/2054	256,971	0.02
GBP 2,800,067	Twin Bridges 2021-1 2.191% 12/3/2055	3,182,728	0.20
GBP 436,000	Twin Bridges 2021-1 2.941% 12/3/2055	475,173	0.03
GBP 220,000	Twin Bridges 2021-1 3.441% 12/3/2055	234,382	0.01
GBP 1,101,638	Twin Bridges 2021-2 2.001% 12/9/2055	1,238,643	0.08
GBP 443,000	Twin Bridges 2021-2 2.241% 12/9/2055	476,369	0.03
GBP 338,000	Twin Bridges 2021-2 2.491% 12/9/2055	360,943	0.02
GBP 188,000	Twin Bridges 2021-2 2.841% 12/9/2055	195,113	0.01
GBP 192,841	Twin Bridges 2021-2 4.241% 12/9/2055	223,347	0.01
GBP 1,495,294	Twin Bridges 2022-1 2.111% 1/12/2055	1,677,047	0.11
GBP 891,000	Twin Bridges 2022-1 2.341% 1/12/2055	937,557	0.06
GBP 723,000	Twin Bridges 2022-1 2.641% 1/12/2055	738,999	0.05
GBP 365,000	Twin Bridges 2022-1 3.041% 1/12/2055	359,899	0.02
GBP 658,368	Unique Pub Finance 7.395% 28/3/2024	775,783	0.05
USD 300,000	Virgin Media Secured Finance 5.5% 15/5/2029	267,789	0.02
EUR 530,000	Virgin Money UK 0.375% 27/5/2024	521,069	0.03
EUR 314,000	WPP Finance 2013 3% 20/11/2023	317,921	0.02
		127,840,682	8.08
	United States		
USD 5,673,000	1211 Avenue of the Americas Trust 2015-1211 3.901% 10/8/2035	5,434,154	0.34
USD 2,145,000	225 Liberty Street Trust 2016-225L 3.597% 10/2/2036	2,023,618	0.13
USD 5,662,000	7-Eleven 0.8% 10/2/2024	5,392,956	0.34
USD 1,165,000	7-Eleven 0.95% 10/2/2026	1,036,330	0.07
EUR 320,000	AbbVie 1.25% 1/6/2024	315,446	0.02
EUR 1,305,000	AbbVie 1.5% 15/11/2023	1,303,695	0.08
USD 1,750,000	AbbVie 2.95% 21/11/2026	1,654,277	0.11
USD 200,000	Acuris Finance US / Acuris Finance 5% 1/5/2028	168,204	0.01
USD 117,000	AdaptHealth 6.125% 1/8/2028	108,898	0.01
USD 49,000	ADT Security 4.125% 15/6/2023	48,681	0.00
USD 191,000	Advanced Drainage Systems 5% 30/9/2027	182,348	0.01
USD 223,000	Aethon United BR / Aethon United Finance 8.25% 15/2/2026	225,132	0.01
USD 1,185,000	Air Lease 1.875% 15/8/2026	1,040,591	0.07
USD 53,000	Albertsons / Safeway / New Albertsons / Albertsons 3.5% 15/3/2029	43,791	0.00
USD 123,000	Albertsons / Safeway / New Albertsons / Albertsons 4.625% 15/1/2027	112,670	0.01
USD 68,000	Albertsons / Safeway / New Albertsons / Albertsons 5.875% 15/2/2028	64,782	0.00
USD 1,905,000	Alexander Funding Trust 1.841% 15/11/2023	1,811,814	0.11
USD 22,000	Allegiant Travel 7.25% 15/8/2027	21,876	0.00

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 483,000	Alliant Intermediate / Alliant Co-Issuer 4.25% 15/10/2027	437,492	0.03
USD 410,000	Allied Universal Holdco / Allied Universal Finance 6.625% 15/7/2026	385,622	0.02
USD 79,000	AMC Networks 4.75% 1/8/2025	73,460	0.00
USD 252,000	American Airlines 11.75% 15/7/2025	277,478	0.02
USD 161,000	American Airlines Aadvantage Loyalty IP 5.5% 20/4/2026	153,861	0.01
USD 42,000	American Builders & Contractors Supply 4% 15/1/2028	38,078	0.00
USD 3,025,000	American Express 2.55% 4/3/2027	2,820,868	0.18
USD 3,600,000	American Express 3.95% 1/8/2025	3,567,140	0.23
EUR 700,000	American International 1.875% 21/6/2027	658,672	0.04
EUR 1,400,000	American Tower 0.4% 15/2/2027	1,216,424	0.08
EUR 1,050,000	American Tower 0.45% 15/1/2027	920,596	0.06
USD 925,000	American Tower 1.3% 15/9/2025	840,511	0.05
USD 500,000	American Tower 1.45% 15/9/2026	440,257	0.03
USD 1,245,000	American Tower 1.6% 15/4/2026	1,119,772	0.07
USD 450,000	American Tower 2.4% 15/3/2025	427,079	0.03
USD 85,000	AmWINS 4.875% 30/6/2029	74,335	0.01
USD 88,000	ANGI 3.875% 15/8/2028	67,130	0.00
USD 13,000	Antero Midstream Partners / Antero Midstream Finance 5.75% 1/3/2027	12,338	0.00
USD 173,000	Antero Midstream Partners / Antero Midstream Finance 7.875% 15/5/2026	176,333	0.01
USD 79,000	Antero Resources 7.625% 1/2/2029	81,466	0.01
USD 1,430,000	Aon / Aon Global 2.85% 28/5/2027	1,338,846	0.08
USD 75,000	APX 6.75% 15/2/2027	73,577	0.01
USD 79,000	Aramark Services 5% 1/4/2025	77,254	0.01
USD 78,000	Aramark Services 5% 1/2/2028	71,980	0.00
USD 96,000	Aramark Services 6.375% 1/5/2025	94,681	0.01
USD 117,000	Archrock Partners / Archrock Partners Finance 6.25% 1/4/2028	107,533	0.01
USD 146,000	Archrock Partners / Archrock Partners Finance 6.875% 1/4/2027	138,074	0.01
USD 118,000	Arconic 6.125% 15/2/2028	110,956	0.01
USD 100,000	Arcosa 4.375% 15/4/2029	90,754	0.01
USD 538,000	Ardagh Metal Packaging Finance USA / Ardagh Metal Packaging Finance 6% 15/6/2027	530,777	0.03
USD 228,000	Ascent Resources Utica / ARU Finance 5.875% 30/6/2029	205,678	0.01
EUR 845,000	AT&T 1.05% 5/9/2023*	838,711	0.05
USD 5,035,000	AT&T 1.7% 25/3/2026	4,611,434	0.29
USD 241,000	Avantor Funding 4.625% 15/7/2028	222,000	0.01
USD 114,000	Avaya 6.125% 15/9/2028	62,621	0.00
USD 1,380,000	Aviation Capital 1.95% 30/1/2026	1,192,763	0.08
USD 1,665,000	Aviation Capital 1.95% 20/9/2026	1,398,248	0.09
USD 299,000	Axalta Coating Systems 3.375% 15/2/2029	248,894	0.02
USD 3,054,000	Ball 5.25% 1/7/2025	3,028,973	0.19
USD 11,318	Banc of America Mortgage 2003-J Trust 2.465% 25/11/2033	10,459	0.00
USD 4,950,000	Bank of America 1.197% 24/10/2026	4,431,846	0.28
USD 2,694,000	Bank of America 1.319% 19/6/2026	2,454,609	0.16
USD 2,825,000	Bank of America 1.53% 6/12/2025	2,638,872	0.17
USD 2,325,000	Bank of America 1.734% 22/7/2027	2,080,700	0.13
USD 4,365,000	Bank of America 1.843% 4/2/2025	4,196,452	0.27
USD 1,575,000	Bank of America 2.015% 13/2/2026	1,478,228	0.09
USD 5,295,000	Bank of America 3.004% 20/12/2023	5,275,938	0.33
USD 4,135,000	Bank of America 4.827% 22/7/2026	4,148,609	0.26
USD 2,710,000	Bank of New York Mellon 3.43% 13/6/2025	2,679,503	0.17
USD 2,095,000	Bank of New York Mellon 4.414% 24/7/2026	2,108,167	0.13
USD 2,935,000	BAT Capital 2.789% 6/9/2024	2,846,923	0.18
USD 8,120,000	BAT Capital 3.222% 15/8/2024	7,936,785	0.50
EUR 510,000	Becton Dickinson 0.034% 13/8/2025	472,742	0.03
EUR 310,000	Becton Dickinson 1.401% 24/5/2023	309,809	0.02
USD 176,000	Big River Steel / BRS Finance 6.625% 31/1/2029	175,033	0.01
USD 122,000	Black Knight InfoServ 3.625% 1/9/2028	111,986	0.01
USD 3,500,000	Blackstone Private Credit Fund 3.25% 15/3/2027	3,012,150	0.19
USD 1,965,000	Blackstone Private Credit Fund 4% 15/1/2029	1,701,369	0.11
USD 258,000	Block 2.75% 1/6/2026	230,114	0.02
USD 93,000	Blue Racer Midstream / Blue Racer Finance 7.625% 15/12/2025	92,701	0.01
USD 1,500,000	Boeing 2.196% 4/2/2026	1,374,694	0.09
EUR 840,000	Booking 0.1% 8/3/2025	789,919	0.05
USD 128,000	Booz Allen Hamilton 3.875% 1/9/2028	114,067	0.01
USD 343,000	Boxer Parent 7.125% 2/10/2025	339,913	0.02
USD 75,000	Boyne USA 4.75% 15/5/2029	66,975	0.00
USD 1,535,000	Broadcom 3.15% 15/11/2025	1,486,405	0.09
USD 2,700,000	Broadcom / Broadcom Cayman Finance 3.875% 15/1/2027	2,602,199	0.16
USD 84,000	Brookfield Property REIT / BPR Cumulus / BPR Nimbus / GGSI Sellco 4.5% 1/4/2027	71,569	0.00
USD 77,000	Buckeye Partners 4.125% 1/3/2025	72,167	0.01
USD 70,000	Buckeye Partners 4.5% 1/3/2028	61,915	0.00

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 134,000	BWX Technologies 4.125% 30/6/2028	123,631	0.01
USD 1,130,000	BX Trust 2018-BILT 4.161% 15/5/2030	1,081,454	0.07
USD 397,000	Caesars Entertainment 6.25% 1/7/2025	388,448	0.02
USD 84,000	Caesars Resort Collection / CRC Finco 5.75% 1/7/2025	82,701	0.01
USD 28,000	Callon Petroleum 6.375% 1/7/2026	26,079	0.00
USD 157,000	Callon Petroleum 8% 1/8/2028	151,476	0.01
USD 85,000	Calpine 4.625% 1/2/2029	72,535	0.01
USD 125,000	Calpine 5.25% 1/6/2026	121,737	0.01
USD 57,000	Camelot Return Merger Sub 8.75% 1/8/2028	52,224	0.00
USD 1,545,000	Capital One Financial 1.878% 2/11/2027	1,365,296	0.09
USD 1,715,000	Capital One Financial 2.636% 3/3/2026	1,628,752	0.10
USD 3,000,000	Capital One Financial 2.986% 6/12/2024	2,923,867	0.19
USD 2,820,000	Capital One Financial 4.927% 10/5/2028	2,798,252	0.18
USD 7,000	Carpenter Technology 6.375% 15/7/2028	6,702	0.00
USD 126,000	Catalent Pharma Solutions 3.125% 15/2/2029	104,853	0.01
USD 457,000	CCO / CCO Capital 5.125% 1/5/2027	436,460	0.03
USD 313,000	CCO / CCO Capital 5.375% 1/6/2029	288,303	0.02
USD 176,000	CCO / CCO Capital 6.375% 1/9/2029	171,468	0.01
USD 2,430,160	CD 2016-CD1 Mortgage Trust 2.622% 10/8/2049	2,345,226	0.15
USD 76,000	CD&R Smokey Buyer 6.75% 15/7/2025	72,664	0.00
USD 4,000,000	CDW / CDW Finance 4.125% 1/5/2025	3,936,639	0.25
USD 93,000	Cedar Fair / Canada's Wonderland / Magnum Management / Millennium Op 5.5% 1/5/2025	91,232	0.01
USD 7,625,000	Celanese US 5.9% 5/7/2024	7,693,443	0.49
USD 422,000	Centene 2.45% 15/7/2028	356,446	0.02
USD 162,000	Centennial Resource Production 6.875% 1/4/2027	156,549	0.01
USD 142,000	Central Parent / CDK Global 7.25% 15/6/2029	135,780	0.01
USD 3,180,000	CFCRE Commercial Mortgage Trust 2016-C6 3.217% 10/11/2049	3,020,328	0.19
USD 64,000	Charles River Laboratories International 4.25% 1/5/2028	58,767	0.00
USD 1,555,000	Charles Schwab 2.45% 3/3/2027	1,456,527	0.09
USD 3,999,000	Charter Communications Operating / Charter Communications Operating Capital 4.908% 23/7/2025	3,994,886	0.25
USD 208,000	Cheniere Energy 4.625% 15/10/2028	200,499	0.01
USD 178,000	Chesapeake Energy 6.75% 15/4/2029	174,696	0.01
USD 128,301	CHL Mortgage Pass-Through Trust 2005-HYB8 3.074% 20/12/2035	120,825	0.01
USD 141,000	Chobani / Chobani Finance 4.625% 15/11/2028	123,587	0.01
USD 44,000	CHS/Community Health Systems 5.625% 15/3/2027	37,661	0.00
USD 65,000	CHS/Community Health Systems 8% 15/3/2026	60,409	0.00
EUR 340,000	Chubb INA 0.3% 15/12/2024	323,898	0.02
USD 42,000	Churchill Downs 4.75% 15/1/2028	37,971	0.00
USD 231,000	Churchill Downs 5.5% 1/4/2027	221,841	0.01
USD 141,000	CITGO Petroleum 7% 15/6/2025	137,868	0.01
USD 1,340,000	Citigroup 0.981% 1/5/2025	1,263,932	0.08
USD 6,880,000	Citigroup 1.462% 9/6/2027	6,083,928	0.38
USD 135,000	Citigroup 3.106% 8/4/2026	129,814	0.01
USD 1,120,000	Citigroup 3.29% 17/3/2026	1,082,888	0.07
USD 2,735,000	Citigroup Commercial Mortgage Trust 2013-375P 3.251% 10/5/2035	2,679,257	0.17
USD 4,105,233	Citigroup Commercial Mortgage Trust 2013-GC11 2.815% 10/4/2046	4,084,211	0.26
USD 838,645	Citigroup Commercial Mortgage Trust 2014-GC19 3.552% 10/3/2047	832,265	0.05
USD 3,380,000	Citigroup Commercial Mortgage Trust 2014-GC21 3.855% 10/5/2047	3,337,237	0.21
USD 4,800,000	Citigroup Commercial Mortgage Trust 2015-GC27 3.137% 10/2/2048	4,654,397	0.29
USD 5,523,941	Citigroup Commercial Mortgage Trust 2015-GC29 2.935% 10/4/2048	5,313,032	0.34
USD 4,101,125	Citigroup Commercial Mortgage Trust 2015-GC33 3.778% 10/9/2058	4,008,254	0.25
USD 2,827,573	Citigroup Commercial Mortgage Trust 2016-P4 2.779% 10/7/2049	2,742,460	0.17
USD 2,899,000	Citigroup Commercial Mortgage Trust 2016-P4 2.902% 10/7/2049	2,742,443	0.17
USD 6,345,171	Citigroup Commercial Mortgage Trust 2016-P5 2.684% 10/10/2049	5,917,378	0.37
USD 308,000	Clarivate Science 3.875% 1/7/2028	264,568	0.02
USD 132,000	Clean Harbors 4.875% 15/7/2027	125,751	0.01
USD 592,000	Clear Channel Outdoor 5.125% 15/8/2027	530,456	0.03
USD 129,000	Clearway Energy Operating 4.75% 15/3/2028	120,213	0.01
USD 138,000	Clydesdale Acquisition 6.625% 15/4/2029	132,511	0.01
USD 19,000	CNX Resources 6% 15/1/2029	17,840	0.00
USD 267,000	Colgate Energy Partners III 7.75% 15/2/2026	266,822	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 6,440,000	COMM 2013-CCRE10 Mortgage Trust 4.21% 10/8/2046	6,421,374	0.41
USD 254,943	COMM 2013-CCRE7 Mortgage Trust 2.739% 10/3/2046	254,253	0.02
USD 800,000	COMM 2013-CCRE8 Mortgage Trust 4.048% 10/6/2046	789,379	0.05
USD 4,868,987	COMM 2013-CCRE9 Mortgage Trust 4.411% 10/7/2045	4,835,961	0.31
USD 127,934	COMM 2013-SFS Mortgage Trust 1.873% 12/4/2035	126,461	0.01
USD 3,000,000	COMM 2014-277P Mortgage Trust 3.732% 10/8/2049	2,894,229	0.18
USD 4,250,000	COMM 2014-CCRE18 Mortgage Trust 3.828% 15/7/2047	4,188,028	0.27
USD 5,134,667	COMM 2014-CCRE21 Mortgage Trust 3.528% 10/12/2047	5,020,747	0.32
USD 5,000,000	COMM 2014-LC15 Mortgage Trust 4.006% 10/4/2047	4,948,453	0.31
USD 1,084,495	COMM 2014-UBS3 Mortgage Trust 3.367% 10/6/2047	1,076,208	0.07
USD 1,017,167	COMM 2014-UBS5 Mortgage Trust 3.548% 10/9/2047	1,008,378	0.06
USD 560,000	COMM 2015-3BP Mortgage Trust 3.178% 10/2/2035	532,185	0.03
USD 8,677,982	COMM 2015-CCRE23 Mortgage Trust 1.017% 10/5/2048	156,599	0.01
USD 1,462,725	COMM 2015-CCRE24 Mortgage Trust 3.445% 10/8/2048	1,444,970	0.09
USD 4,785,241	COMM 2015-LC21 Mortgage Trust 3.445% 10/7/2048	4,668,680	0.30
USD 765,000	COMM 2018-COR3 Mortgage Trust 4.228% 10/5/2051	753,054	0.05
USD 142,000	CommScope 6% 1/3/2026	134,005	0.01
USD 51,000	CommScope Technologies 6% 15/6/2025	46,148	0.00
USD 180,000	Comstock Resources 6.75% 1/3/2029	171,741	0.01
USD 242,000	Connect Finco / Connect US Finco 6.75% 1/10/2026	222,032	0.01
USD 74,000	Consensus Cloud Solutions 6.5% 15/10/2028	66,301	0.00
USD 93,000	Consolidated Communications 6.5% 1/10/2028	76,027	0.01
USD 89,000	CoreLogic 4.5% 1/5/2028	70,217	0.00
USD 4,000	Coty /HFC Prestige Products /HFC Prestige International US 4.75% 15/1/2029	3,526	0.00
USD 263,000	Crescent Energy Finance 7.25% 1/5/2026	251,600	0.02
USD 86,000	Crowdstrike 3% 15/2/2029	74,944	0.01
USD 143,000	Crown Americas / Crown Americas Capital VI 4.75% 1/2/2026	138,240	0.01
USD 1,820,000	Crown Castle 1.35% 15/7/2025	1,670,583	0.11
USD 8,000	CrownRock / CrownRock Finance 5% 1/5/2029	7,375	0.00
USD 347,000	CrownRock / CrownRock Finance 5.625% 15/10/2025	342,298	0.02
USD 1,645,000	CSAIL 2015-C1 Commercial Mortgage Trust 3.505% 15/4/2050	1,602,956	0.10
USD 2,700,000	CSAIL 2018-CX12 Commercial Mortgage Trust 4.224% 15/8/2051	2,660,421	0.17
USD 373,000	CSC 5.25% 1/6/2024	364,795	0.02
USD 200,000	CSC 5.375% 1/2/2028	182,053	0.01
USD 23,000	CTR Partnership / CareTrust Capital 3.875% 30/6/2028	19,415	0.00
USD 149,000	Cushman & Wakefield US Borrower 6.75% 15/5/2028	147,927	0.01
USD 1,130,000	CVS Health 3.625% 1/4/2027	1,102,344	0.07
EUR 375,000	Danaher 1.7% 30/3/2024	374,255	0.02
USD 71,000	Darling Ingredients 5.25% 15/4/2027	69,560	0.00
USD 2,238,719	DBGS 2018-BIOD Mortgage Trust 3.172% 15/5/2035	2,212,696	0.14
USD 1,500,000	DBJPM 2016-C3 Mortgage Trust 2.632% 10/8/2049	1,411,309	0.09
USD 2,076,000	DBWF 2018-GLKS Mortgage Trust 3.396% 19/12/2030	2,030,125	0.13
USD 114,000	DCP Midstream Operating 5.125% 15/5/2029	111,862	0.01
USD 7,000	DCP Midstream Operating 5.625% 15/7/2027	7,096	0.00
USD 1,810,000	Dell International / EMC 4% 15/7/2024	1,804,334	0.11
EUR 1,000,000	Digital Euro Finco 2.5% 16/1/2026	964,193	0.06
USD 113,000	Directv Financing / Directv Financing Co-Obligor 5.875% 15/8/2027	104,681	0.01
USD 103,000	DISH DBS 5% 15/3/2023	101,069	0.01
USD 303,000	DISH DBS 5.25% 1/12/2026	250,452	0.02
USD 840,000	DR Horton 1.3% 15/10/2026	729,312	0.05
USD 204,000	DT Midstream 4.125% 15/6/2029	178,892	0.01
USD 82,000	Earthstone Energy 8% 15/4/2027	80,467	0.01
USD 2,250,000	Edison International 4.7% 15/8/2025	2,235,783	0.14
USD 462,000	Element Solutions 3.875% 1/9/2028	402,335	0.02
USD 125,000	Enact 6.5% 15/8/2025	121,911	0.01
USD 34,000	Energizer 6.5% 31/12/2027	31,709	0.00
USD 1,215,000	Energy Transfer 2.9% 15/5/2025	1,152,921	0.07
USD 1,930,000	Energy Transfer 3.45% 15/1/2023	1,930,307	0.12
USD 1,250,000	Energy Transfer 3.6% 1/2/2023	1,248,617	0.08
USD 1,435,000	Energy Transfer 4.5% 15/4/2024	1,433,598	0.09
USD 4,400,000	Energy Transfer 5.875% 15/1/2024	4,463,426	0.28
USD 136,000	EnLink Midstream 5.375% 1/6/2029	127,297	0.01
USD 35,000	EnLink Midstream 5.625% 15/1/2028	33,550	0.00
USD 190,000	EnLink Midstream Partners 4.85% 15/7/2026	187,179	0.01
USD 75,000	EnPro Industries 5.75% 15/10/2026	73,718	0.01
USD 13,000	Entegris 3.625% 1/5/2029	11,076	0.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 236,000	Entegris Escrow 4.75% 15/4/2029	216,221	0.01
USD 69,000	EQM Midstream Partners 6% 1/7/2025	67,203	0.00
USD 204,000	EQM Midstream Partners 6.5% 1/7/2027	197,226	0.01
USD 1,005,000	Equinix 1.25% 15/7/2025	921,243	0.06
USD 3,656,000	Equinix 1.45% 15/5/2026	3,275,069	0.21
USD 2,200,000	Eversource Energy 2.9% 1/3/2027	2,069,827	0.13
USD 740,000	Exelon 2.75% 15/3/2027	693,936	0.04
USD 80,000	Fair Isaac 4% 15/6/2028	70,770	0.00
USD 4,486,675	Fannie Mae Pool 2.5% 1/6/2035	4,273,269	0.27
USD 378,279	Fannie Mae Pool 2.763% 1/9/2042	387,377	0.02
USD 21,136	Fannie Mae Pool 3% 1/4/2027	20,765	0.00
USD 30,788	Fannie Mae Pool 3% 1/8/2028	30,123	0.00
USD 345,958	Fannie Mae Pool 3% 1/3/2030	339,469	0.02
USD 139,055	Fannie Mae Pool 3% 1/5/2030	136,442	0.01
USD 36,810	Fannie Mae Pool 3% 1/7/2030	36,118	0.00
USD 21,851	Fannie Mae Pool 3% 1/8/2030	21,441	0.00
USD 12,772	Fannie Mae Pool 3% 1/8/2030	12,532	0.00
USD 46,669	Fannie Mae Pool 3% 1/9/2030	45,799	0.00
USD 372,544	Fannie Mae Pool 3% 1/9/2030	365,559	0.02
USD 51,050	Fannie Mae Pool 3% 1/9/2030	50,045	0.00
USD 12,180	Fannie Mae Pool 3% 1/9/2030	11,851	0.00
USD 9,905	Fannie Mae Pool 3% 1/11/2030	9,695	0.00
USD 242,561	Fannie Mae Pool 3% 1/12/2030	237,428	0.02
USD 398,697	Fannie Mae Pool 3% 1/12/2030	388,502	0.03
USD 44,008	Fannie Mae Pool 3% 1/1/2031	42,975	0.00
USD 15,026	Fannie Mae Pool 3% 1/1/2031	14,732	0.00
USD 30,229	Fannie Mae Pool 3% 1/3/2031	29,662	0.00
USD 268,209	Fannie Mae Pool 3% 1/3/2031	263,176	0.02
USD 297,108	Fannie Mae Pool 3% 1/4/2031	291,731	0.02
USD 24,888	Fannie Mae Pool 3% 1/4/2031	24,352	0.00
USD 40,710	Fannie Mae Pool 3% 1/5/2031	39,946	0.00
USD 35,406	Fannie Mae Pool 3% 1/7/2031	34,454	0.00
USD 56,618	Fannie Mae Pool 3% 1/7/2031	55,555	0.00
USD 285,495	Fannie Mae Pool 3% 1/8/2031	280,048	0.02
USD 13,356	Fannie Mae Pool 3% 1/8/2031	13,106	0.00
USD 31,895	Fannie Mae Pool 3% 1/9/2031	31,299	0.00
USD 445,809	Fannie Mae Pool 3% 1/10/2031	435,252	0.03
USD 301,417	Fannie Mae Pool 3% 1/11/2031	293,317	0.02
USD 85,756	Fannie Mae Pool 3% 1/12/2031	83,884	0.01
USD 39,316	Fannie Mae Pool 3% 1/1/2032	38,581	0.00
USD 252,747	Fannie Mae Pool 3% 1/1/2032	245,955	0.02
USD 105,534	Fannie Mae Pool 3% 1/2/2032	102,699	0.01
USD 180,429	Fannie Mae Pool 3% 1/3/2032	177,054	0.01
USD 395,483	Fannie Mae Pool 3% 1/6/2032	388,093	0.03
USD 551,036	Fannie Mae Pool 3% 1/6/2032	536,824	0.03
USD 21,446	Fannie Mae Pool 3% 1/7/2032	20,913	0.00
USD 8,512	Fannie Mae Pool 3% 1/7/2032	8,300	0.00
USD 12,379	Fannie Mae Pool 3% 1/8/2032	12,073	0.00
USD 210,475	Fannie Mae Pool 3% 1/9/2032	204,816	0.01
USD 237,284	Fannie Mae Pool 3% 1/11/2032	231,369	0.02
USD 378,706	Fannie Mae Pool 3% 1/11/2032	369,285	0.02
USD 45,005	Fannie Mae Pool 3% 1/12/2032	43,953	0.00
USD 19,494	Fannie Mae Pool 3% 1/12/2032	19,009	0.00
USD 12,932	Fannie Mae Pool 3% 1/1/2033	12,593	0.00
USD 73,022	Fannie Mae Pool 3% 1/1/2033	71,138	0.00
USD 144,153	Fannie Mae Pool 3% 1/1/2033	140,618	0.01
USD 36,331	Fannie Mae Pool 3% 1/2/2033	35,378	0.00
USD 226,566	Fannie Mae Pool 3% 1/2/2033	220,929	0.01
USD 24,954	Fannie Mae Pool 3% 1/10/2033	24,315	0.00
USD 869,864	Fannie Mae Pool 3% 1/9/2035	840,117	0.05
USD 572,545	Fannie Mae Pool 3.155% 1/9/2044	570,867	0.04
USD 89,940	Fannie Mae Pool 3.5% 1/4/2034	88,787	0.01
USD 581,574	Fannie Mae Pool 3.5% 1/4/2034	574,589	0.04
USD 889,297	Fannie Mae Pool 4% 1/4/2033	898,049	0.06
USD 750,400	Fannie Mae Pool 4% 1/6/2033	754,169	0.05
USD 315,309	Fannie Mae Pool 4% 1/9/2033	317,710	0.02
USD 5,073,742	Fannie Mae Pool 4% 1/9/2033	5,099,705	0.32
USD 382,762	Fannie Mae Pool 4% 1/2/2034	384,961	0.02
USD 24,457	Fannie Mae Pool 4% 1/3/2034	24,542	0.00
USD 197,519	Fannie Mae Pool 4% 1/3/2034	198,146	0.01
USD 209,988	Fannie Mae Pool 4% 1/3/2034	210,814	0.01
USD 251,538	Fannie Mae Pool 4% 1/7/2037	252,903	0.02
USD 311,635	Fannie Mae Pool 4% 1/9/2037	310,246	0.02
USD 217,974	Fannie Mae Pool 4% 1/3/2038	217,010	0.01
USD 3,181,969	Fannie Mae Pool 4% 1/9/2043	3,197,437	0.20
USD 4,184,879	Fannie Mae Pool 4% 1/12/2044	4,194,108	0.27
USD 10,221,681	Fannie Mae Pool 4% 1/3/2048	10,271,251	0.65
USD 686,833	Fannie Mae Pool 4.5% 1/3/2047	696,927	0.04
USD 2,060,822	Fannie Mae Pool 4.5% 1/5/2047	2,090,546	0.13
USD 278,935	Fannie Mae Pool 4.5% 1/7/2047	283,264	0.02
USD 2,282,326	Fannie Mae Pool 4.5% 1/11/2047	2,330,327	0.15
USD 372,055	Fannie Mae Pool 4.5% 1/6/2048	380,929	0.02
USD 1,152,537	Fannie Mae Pool 4.5% 1/11/2048	1,183,301	0.08
USD 3,548,593	Fannie Mae Pool 4.5% 1/2/2049	3,658,825	0.23
USD 977,265	Fannie Mae Pool 4.5% 1/4/2049	1,004,410	0.06
USD 377	Fannie Mae Pool 5% 1/7/2025	379	0.00
USD 2,682,025	Fannie Mae Pool 5% 1/6/2039	2,808,234	0.18
USD 14,000,000	Federal Farm Credit Banks Funding 0.71% 1/4/2025	12,975,122	0.82
USD 16,000,000	Federal National Mortgage Association 0.55% 19/8/2025	14,583,447	0.92
USD 103,000	Fertitta Entertainment / Fertitta Entertainment Finance 4.625% 15/1/2029	90,224	0.01
EUR 1,530,000	Fidelity National Information Services 0.125% 3/12/2022	1,528,203	0.10
USD 1,370,000	Fidelity National Information Services 4.5% 15/7/2025	1,374,463	0.09
USD 1,146,000	First-Citizens Bank & Trust 3.929% 19/6/2024	1,135,497	0.07
USD 307,000	FirstEnergy 4.4% 15/7/2027	294,775	0.02
USD 1,076,764	Ford Credit Auto Owner Trust 2018-B 3.38% 15/3/2024	1,076,950	0.07
USD 615,000	Ford Motor Credit 2.7% 10/8/2026	537,356	0.03
USD 387,000	Ford Motor Credit 2.9% 16/2/2028	324,383	0.02

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,826,000	Ford Motor Credit 3.37% 17/11/2023	1,778,252	0.11
USD 200,000	Ford Motor Credit 3.81% 9/1/2024	194,892	0.01
USD 200,000	Ford Motor Credit 5.113% 3/5/2029	187,007	0.01
USD 58,000	Fortress Transportation and Infrastructure Investors 6.5% 1/10/2025	54,213	0.00
USD 491,800	Freddie Mac Gold Pool 3% 1/2/2036	475,364	0.03
USD 1,000,952	Freddie Mac Gold Pool 4% 1/2/2034	1,006,973	0.06
USD 1,221,796	Freddie Mac Gold Pool 4% 1/2/2034	1,230,003	0.08
USD 1,103,310	Freddie Mac Gold Pool 4% 1/3/2034	1,112,608	0.07
USD 54,403	Freddie Mac Gold Pool 4% 1/11/2036	54,748	0.00
USD 685,115	Freddie Mac Gold Pool 4% 1/6/2037	689,471	0.04
USD 229,584	Freddie Mac Gold Pool 4.5% 1/7/2047	234,391	0.02
USD 6,891,532	Freddie Mac Gold Pool 4.5% 1/3/2049	7,082,379	0.45
USD 100,456,364	Freddie Mac Multifamily Structured Pass Through Certificates 0.835% 25/9/2024	1,098,827	0.07
USD 1,503,450	Freddie Mac Non Gold Pool 3.219% 1/5/2045	1,490,649	0.09
USD 5,843,643	Freddie Mac REMICS 1.5% 15/4/2044	5,727,763	0.36
USD 830,654	Freddie Mac REMICS 2% 25/6/2044	784,355	0.05
USD 2,333,597	Freddie Mac REMICS 2% 25/6/2045	2,196,144	0.14
USD 1,435,674	Freddie Mac REMICS 3% 15/8/2043	1,372,705	0.09
USD 817,881	Freddie Mac REMICS 3% 15/1/2044	804,600	0.05
USD 1,673,431	Freddie Mac REMICS 3% 15/9/2046	1,611,898	0.10
USD 1,050,713	Freddie Mac REMICS 3% 25/7/2049	1,001,938	0.06
USD 1,296,649	Freddie Mac REMICS 4% 15/12/2043	1,295,760	0.08
USD 36,732	Freddie Mac REMICS 4.5% 15/9/2041	36,982	0.00
USD 80,061	Freddie Mac REMICS 4.5% 15/11/2041	81,209	0.01
USD 590,000	FREMF 2013-K27 Mortgage Trust 3.619% 25/1/2046	586,471	0.04
USD 465,000	FREMF 2013-K31 Mortgage Trust 3.746% 25/7/2046	462,273	0.03
USD 62,000	Frontier Communications 5% 1/5/2028	54,548	0.00
USD 196,000	Frontier Communications 5.875% 15/10/2027	183,211	0.01
USD 142,000	Gartner 4.5% 1/7/2028	131,258	0.01
USD 55,000	Gates Global / Gates 6.25% 15/1/2026	52,191	0.00
USD 30,000	GCI 4.75% 15/10/2028	27,078	0.00
EUR 360,000	General Mills 0.45% 15/1/2026	334,354	0.02
USD 965,000	General Motors 5.4% 2/10/2023	975,302	0.06
EUR 1,500,000	General Motors Financial 0.85% 26/2/2026	1,361,773	0.09
USD 2,700,000	General Motors Financial 2.35% 26/2/2027	2,403,337	0.15
USD 900,000	General Motors Financial 4% 15/1/2025	889,819	0.06
USD 78,000	Global Net Lease / Global Net Lease Operating Partnership 3.75% 15/12/2027	67,363	0.00
USD 4,200,000	Global Payments 1.2% 1/3/2026	3,715,851	0.24
USD 535,000	Global Payments 2.15% 15/1/2027	476,480	0.03
USD 15,000	Go Daddy Operating / GD Finance 3.5% 1/3/2029	12,665	0.00
USD 96,000	Go Daddy Operating / GD Finance 5.25% 1/12/2027	90,369	0.01
USD 1,029,000	Goldman Sachs 0.627% 17/11/2023	1,020,770	0.06
USD 1,030,000	Goldman Sachs 0.657% 10/9/2024	989,160	0.06
USD 1,500,000	Goldman Sachs 1.431% 9/3/2027	1,336,019	0.08
USD 705,000	Goldman Sachs 1.948% 21/10/2027	628,362	0.04
USD 2,925,000	Goldman Sachs 2.64% 24/2/2028	2,663,377	0.17
USD 1,250,000	Goldman Sachs 3.615% 15/3/2028	1,186,118	0.08
USD 970,214	GoodLeap Sustainable Home Solutions Trust 2021-4 1.93% 20/7/2048	810,101	0.05
USD 607,743	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	523,554	0.03
USD 83,000	Goodyear Tire & Rubber 9.5% 31/5/2025	86,838	0.01
USD 3,672,513	Government National Mortgage Association 0.646% 16/2/2053	63,781	0.00
USD 1,844,836	Government National Mortgage Association 3% 20/7/2045	1,810,732	0.11
USD 821,118	Government National Mortgage Association 3% 20/3/2047	797,180	0.05
USD 56,000	Graham 5.75% 1/6/2026	55,699	0.00
USD 114,000	Graphic Packaging International 3.5% 15/3/2028	100,714	0.01
USD 1,697,682	GS Mortgage Trust 2011-GC5 5.209% 10/8/2044	1,692,667	0.11
USD 990,778	GS Mortgage Trust 2013-GC16 3.813% 10/11/2046	986,313	0.06
USD 3,495,242	GS Mortgage Trust 2014-GC18 4.074% 10/1/2047	3,466,325	0.22
USD 2,960,000	GS Mortgage Trust 2014-GC24 3.931% 10/9/2047	2,916,981	0.18
USD 2,330,000	GS Mortgage Trust 2015-GC32 3.764% 10/7/2048	2,276,235	0.14
USD 1,500,000	GS Mortgage Trust 2015-GC34 3.506% 10/10/2048	1,450,772	0.09

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,916,913	GS Mortgage Trust 2016-GS2 3.05% 10/5/2049	2,770,245	0.18
USD 2,275,346	GS Mortgage Trust 2016-GS3 2.777% 10/10/2049	2,206,972	0.14
USD 8,000	Gulfport Energy 8% 17/5/2026	8,065	0.00
USD 38,000	Halliburton 3.8% 15/11/2025	37,760	0.00
USD 200,000	Hanwha Energy USA 4.125% 5/7/2025	197,554	0.01
USD 56,000	HAT I / HAT II 3.375% 15/6/2026	49,078	0.00
USD 1,700,000	HCA 5.25% 15/4/2025	1,721,082	0.11
USD 3,500,000	HCA 5.375% 1/2/2025	3,539,638	0.22
USD 893,000	HCA 5.375% 1/9/2026	900,997	0.06
USD 2,722,000	HCA 5.875% 15/2/2026	2,778,917	0.18
USD 820,000	Healthpeak Properties 1.35% 1/2/2027	721,417	0.05
USD 65,000	Herc 5.5% 15/7/2027	61,577	0.00
USD 8,000	Hilcorp Energy I / Hilcorp Finance 5.75% 1/2/2029	7,340	0.00
USD 15,000	Hilcorp Energy I / Hilcorp Finance 6.25% 1/11/2028	14,308	0.00
USD 20,000	Hilton Domestic Operating 3.75% 1/5/2029	17,258	0.00
USD 111,000	Hilton Domestic Operating 5.375% 1/5/2025	109,900	0.01
USD 82,000	Hilton Worldwide Finance / Hilton Worldwide Finance 4.875% 1/4/2027	78,413	0.01
USD 74,000	Home Point Capital 5% 1/2/2026	52,650	0.00
USD 133,000	Howard Hughes 5.375% 1/8/2028	118,009	0.01
USD 1,470,000	Huntington Bancshares 4.443% 4/8/2028	1,439,553	0.09
USD 1,805,000	Hyundai Capital America 1.65% 17/9/2026	1,582,162	0.10
USD 61,000	IAA 5.5% 15/6/2027	57,730	0.00
USD 10,000	Icahn Enterprises / Icahn Enterprises Finance 4.375% 1/2/2029	8,558	0.00
USD 70,000	Icahn Enterprises / Icahn Enterprises Finance 4.75% 15/9/2024	66,827	0.00
USD 101,000	Icahn Enterprises / Icahn Enterprises Finance 5.25% 15/5/2027	91,976	0.01
USD 76,000	Icahn Enterprises / Icahn Enterprises Finance 6.25% 15/5/2026	72,963	0.00
EUR 1,045,000	Illinois Tool Works 0.25% 5/12/2024	999,623	0.06
USD 152,000	Imola Merger 4.75% 15/5/2029	129,773	0.01
USD 925,000	Intel 3.75% 5/8/2027	912,733	0.06
USD 2,373,000	Intercontinental Exchange 4% 15/9/2027	2,352,461	0.15
USD 6,430,000	International Flavors & Fragrances 1.23% 1/10/2025	5,792,044	0.37
USD 308,000	IQVIA 5% 15/5/2027	298,204	0.02
USD 3,780,000	J.P. Morgan Chase Commercial Mortgage Trust 2018-BCON 3.735% 5/1/2031	3,764,105	0.24
USD 4,720,000	JP Morgan Chase Commercial Mortgage Trust 2013-C16 4.166% 15/12/2046	4,676,537	0.30
USD 694,167	JP Morgan Chase Commercial Mortgage Trust 2013-LC11 2.554% 15/4/2046	691,212	0.04
USD 4,818,941	JP Morgan Chase Commercial Mortgage Trust 2016-JP2 2.559% 15/8/2049	4,488,462	0.28
USD 1,431,518	JP Morgan Mortgage Trust 2014-2 3% 25/6/2029	1,366,704	0.09
USD 881,563	JP Morgan Mortgage Trust 2016-2 3.161% 25/6/2046	843,667	0.05
USD 1,272,247	JPMBB Commercial Mortgage Trust 2013-C17 3.705% 15/1/2047	1,264,818	0.08
USD 1,643,999	JPMBB Commercial Mortgage Trust 2014-C23 3.657% 15/9/2047	1,624,741	0.10
USD 457,532	JPMBB Commercial Mortgage Trust 2014-C26 3.288% 15/1/2048	450,846	0.03
USD 1,277,472	JPMBB Commercial Mortgage Trust 2015-C33 3.504% 15/12/2048	1,228,563	0.08
USD 3,000,000	JPMorgan Chase 0.824% 1/6/2025	2,810,719	0.18
USD 3,900,000	JPMorgan Chase 1.045% 19/11/2026	3,472,873	0.22
EUR 420,000	JPMorgan Chase 1.5% 27/1/2025	410,806	0.03
USD 1,850,000	JPMorgan Chase 1.578% 22/4/2027	1,656,618	0.11
USD 1,234,000	JPMorgan Chase 2.083% 22/4/2026	1,156,069	0.07
USD 2,405,000	JPMorgan Chase 2.301% 15/10/2025	2,297,999	0.15
USD 3,880,000	JPMorgan Chase 4.851% 25/7/2028	3,887,673	0.25
USD 185,000	Kaiser Aluminum 4.625% 1/3/2028	159,405	0.01
USD 3,500,000	KB Home 7.625% 15/5/2023	3,518,457	0.22
USD 855,000	KeyBank NA/Cleveland OH 4.15% 8/8/2025	849,382	0.05
USD 75,000	Korn Ferry 4.625% 15/12/2027	70,427	0.00
USD 487,000	Kraft Heinz Foods 3.875% 15/5/2027	470,897	0.03
USD 62,000	LABL 5.875% 1/11/2028	55,369	0.00
USD 48,000	Ladder Capital Finance / Ladder Capital Finance 4.25% 1/2/2027	41,755	0.00
USD 7,000	Lamar Media 3.75% 15/2/2028	6,289	0.00
USD 141,000	Lamb Weston 4.875% 15/5/2028	134,731	0.01
USD 50,000	Legends Hospitality / Legends Hospitality Co-Issuer 5% 1/2/2026	45,821	0.00
USD 31,000	Level 3 Financing 3.4% 1/3/2027	27,384	0.00
USD 3,000	Level 3 Financing 3.625% 15/1/2029	2,412	0.00
USD 96,000	Level 3 Financing 4.25% 1/7/2028	81,002	0.01
USD 57,000	Level 3 Financing 5.25% 15/3/2026	57,950	0.00
USD 50,000	Life Time 5.75% 15/1/2026	45,072	0.00

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 57,000	Lindblad Expeditions 6.75% 15/2/2027	52,501	0.00
USD 99,000	Lions Gate Capital 5.5% 15/4/2029	79,020	0.01
USD 21,000	Live Nation Entertainment 3.75% 15/1/2028	18,488	0.00
USD 70,000	Live Nation Entertainment 4.75% 15/10/2027	64,320	0.00
USD 246,000	Live Nation Entertainment 6.5% 15/5/2027	247,553	0.02
USD 1,805,000	Lowe's 3.35% 1/4/2027	1,744,316	0.11
USD 175,000	Lumen Technologies 4% 15/2/2027	154,360	0.01
USD 200,000	Lumen Technologies 5.125% 15/12/2026	174,126	0.01
USD 180,000	Lumen Technologies 6.75% 1/12/2023	182,060	0.01
USD 932,000	LYB International Finance III 1.25% 1/10/2025	841,995	0.05
USD 16,000	Magnolia Oil & Gas Operating / Magnolia Oil & Gas Finance 6% 1/8/2026	15,474	0.00
USD 835,000	MassMutual Global Funding II 2.8% 21/3/2025	807,454	0.05
USD 225,000	Matador Resources 5.875% 15/9/2026	219,454	0.01
USD 175,000	Match II 4.625% 1/6/2028	156,033	0.01
USD 101,000	Mauser Packaging Solutions 5.5% 15/4/2024	97,874	0.01
USD 22,000	Maxar Technologies 7.75% 15/6/2027	21,861	0.00
USD 182,000	Medline Borrower 3.875% 1/4/2029	153,840	0.01
USD 150,000	Meritage Homes 5.125% 6/6/2027	141,121	0.01
USD 2,700,000	Met Tower Global Funding 3.7% 13/6/2025	2,660,300	0.17
USD 4,855,000	Meta Platforms 3.5% 15/8/2027	4,724,146	0.30
USD 55,000	MGM Resorts International 5.75% 15/6/2025	53,509	0.00
USD 126,000	MGM Resorts International 6% 15/3/2023	125,682	0.01
USD 80,000	MicroStrategy 6.125% 15/6/2028	67,212	0.00
USD 121,000	Mileage Plus / Mileage Plus Intellectual Property Assets 6.5% 20/6/2027	121,455	0.01
EUR 700,000	MMS USA 0.625% 13/6/2025*	660,640	0.04
USD 40,000	ModivCare 5.875% 15/11/2025	37,749	0.00
USD 146,000	Molina Healthcare 4.375% 15/6/2028	134,924	0.01
USD 4,545,000	Morgan Stanley 0.529% 25/1/2024	4,476,141	0.28
USD 2,300,000	Morgan Stanley 0.56% 10/11/2023	2,283,504	0.14
USD 2,275,000	Morgan Stanley 0.731% 5/4/2024	2,225,975	0.14
USD 1,800,000	Morgan Stanley 0.791% 22/1/2025	1,709,265	0.11
USD 2,755,000	Morgan Stanley 2.475% 21/1/2028	2,509,392	0.16
USD 4,088,642	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 3.38% 15/7/2046	4,090,162	0.26
USD 191,482	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 3.912% 15/7/2046	191,122	0.01
USD 1,480,000	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13 4.039% 15/11/2046	1,464,805	0.09
USD 1,455,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C15 4.051% 15/4/2047	1,442,263	0.09
USD 1,263,862	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18 3.621% 15/10/2047	1,251,523	0.08
USD 6,616,709	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C20 3.249% 15/2/2048	6,422,872	0.41
USD 2,625,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 3.372% 15/10/2048	2,543,008	0.16
USD 4,189,500	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 3.635% 15/10/2048	4,084,709	0.26
USD 7,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 3.252% 15/10/2048	6,775,033	0.43
USD 2,692,562	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30 2.729% 15/9/2049	2,612,964	0.17
USD 3,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 3.102% 15/11/2049	2,841,553	0.18
USD 3,465,000	Morgan Stanley Capital I Trust 2016-UB11 2.782% 15/8/2049	3,243,526	0.21
USD 47,000	MPH Acquisition 5.5% 1/9/2028	40,415	0.00
USD 215,000	MPT Operating Partnership / MPT Finance 5% 15/10/2027	193,647	0.01
USD 29,000	MPT Operating Partnership / MPT Finance 5.25% 1/8/2026	28,019	0.00
USD 114,000	Nabors Industries 7.375% 15/5/2027	110,580	0.01
EUR 380,000	National Grid North America 0.41% 20/1/2026	348,922	0.02
USD 79,000	Nationstar Mortgage 6% 15/1/2027	70,623	0.00
USD 72,000	Navient 6.75% 15/6/2026	68,171	0.00
USD 97,697	Navient Private Education Loan Trust 2014-A 3.641% 15/2/2029	97,684	0.01
USD 2,000,000	Navient Private Education Loan Trust 2020-A 3.16% 15/11/2068	1,716,548	0.11
USD 516,210	Navient Private Education Loan Trust 2020-A 3.291% 15/11/2068	507,021	0.03
USD 291,653	Navient Student Loan Trust 2018-EA 4% 15/12/2059	289,493	0.02
USD 125,000	NCR 5% 1/10/2028	117,311	0.01
USD 2,500,000	Netflix 4.375% 15/11/2026	2,441,128	0.15
USD 301,000	New Fortress Energy 6.5% 30/9/2026	283,901	0.02
USD 74,000	New Fortress Energy 6.75% 15/9/2025	71,673	0.00

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 358,723	New Residential Mortgage Loan Trust 2016-3 3.25% 25/9/2056	339,382	0.02
USD 1,800,350	New Residential Mortgage Loan Trust 2018-1 4% 25/12/2057	1,743,217	0.11
USD 2,000,000	Newell Brands 4.45% 1/4/2026	1,895,120	0.12
USD 56,000	NextEra Energy Operating Partners 4.25% 15/7/2024	54,140	0.00
USD 300,000	NFP 4.875% 15/8/2028	262,913	0.02
USD 79,000	NGL Energy Operating / NGL Energy Finance 7.5% 1/2/2026	72,788	0.01
USD 113,000	Nielsen Finance / Nielsen Finance 5.625% 1/10/2028	113,355	0.01
USD 4,200,000	Nissan Motor Acceptance 2% 9/3/2026	3,679,900	0.23
USD 164,000	Northern Oil and Gas 8.125% 1/3/2028	158,484	0.01
USD 117,000	Northwest Fiber / Northwest Fiber Finance Sub 4.75% 30/4/2027	102,745	0.01
USD 375,000	Novelis 3.25% 15/11/2026	332,668	0.02
USD 47,000	NRG Energy 5.25% 15/6/2029	42,986	0.00
USD 8,000	NRG Energy 5.75% 15/1/2028	7,529	0.00
USD 265,000	Nucor 2% 1/6/2025	250,277	0.02
USD 116,000	NuStar Logistics 5.75% 1/10/2025	110,329	0.01
USD 82,000	Occidental Petroleum 5.5% 1/12/2025	84,077	0.01
USD 25,000	Occidental Petroleum 5.875% 1/9/2025	25,672	0.00
USD 7,000	Occidental Petroleum 8% 15/7/2025	7,566	0.00
USD 427,000	Occidental Petroleum 8.5% 15/7/2027	478,387	0.03
USD 1,415,000	ONE Gas 1.1% 11/3/2024	1,361,682	0.09
USD 113,000	OneMain Finance 6.625% 15/1/2028	104,692	0.01
USD 76,000	OneMain Finance 7.125% 15/3/2026	71,760	0.00
USD 4,255,000	Oracle 1.65% 25/3/2026	3,829,507	0.24
USD 285,000	Organon / Organon Foreign Debt Co-Issuer 4.125% 30/4/2028	254,010	0.02
USD 168,000	Outfront Media Capital / Outfront Media Capital 5% 15/8/2027	154,381	0.01
USD 64,000	P&L Development / PLD Finance 7.75% 15/11/2025	51,614	0.00
USD 953,000	Pacific Gas and Electric 3.45% 1/7/2025	911,650	0.06
USD 575,000	Parker-Hannifin 2.7% 14/6/2024	562,600	0.04
USD 118,000	Pattern Energy Operations / Pattern Energy Operations 4.5% 15/8/2028	106,566	0.01
USD 77,000	PDC Energy 5.75% 15/5/2026	73,993	0.01
USD 535,000	PeaceHealth Obligated 1.375% 15/11/2025	487,712	0.03
USD 68,000	Penske Automotive 3.5% 1/9/2025	64,111	0.00
USD 1,285,000	Penske Truck Leasing / PTL Finance 1.7% 15/6/2026	1,143,891	0.07
USD 62,000	Performance Food 5.5% 15/10/2027	58,413	0.00
USD 163,000	Picasso Finance Sub 6.125% 15/6/2025	163,611	0.01
USD 145,000	Pioneer Natural Resources 0.55% 15/5/2023	141,714	0.01
USD 1,395,000	Pioneer Natural Resources 1.125% 15/1/2026	1,249,371	0.08
USD 111,000	Playtika 4.25% 15/3/2029	94,829	0.01
USD 77,000	Post 5.625% 15/1/2028	73,042	0.01
USD 200,000	PRA Health Sciences 2.875% 15/7/2026	178,909	0.01
USD 108,000	Prime Healthcare Services 7.25% 1/11/2025	95,752	0.01
USD 76,000	Prime Security Services Borrower / Prime Finance 5.25% 15/4/2024	75,136	0.01
USD 136,000	Prime Security Services Borrower / Prime Finance 5.75% 15/4/2026	132,328	0.01
USD 32,000	Prime Security Services Borrower / Prime Finance 6.25% 15/1/2028	28,358	0.00
USD 60,000	PTC 3.625% 15/2/2025	56,481	0.00
USD 195,000	PulteGroup 5% 15/1/2027	195,153	0.01
USD 325,000	Radiate Holdco / Radiate Finance 4.5% 15/9/2026	279,692	0.02
USD 40,000	Raptor Acquisition / Raptor Co-Issuer 4.875% 1/11/2026	36,551	0.00
USD 120,000	RHP Hotel Properties / RHP Finance 4.5% 15/2/2029	104,079	0.01
USD 39,000	RHP Hotel Properties / RHP Finance 4.75% 15/10/2027	35,424	0.00
USD 82,000	RLJ Lodging Trust 3.75% 1/7/2026	73,938	0.01
USD 104,000	Rocket Mortgage / Rocket Mortgage Co-Issuer 2.875% 15/10/2026	87,553	0.00
USD 16,000	Rockies Express Pipeline 4.95% 15/7/2029	14,479	0.00
USD 1,665,000	Ryder System 2.85% 1/3/2027	1,541,485	0.10
USD 1,702,000	Sabine Pass Liquefaction 5.75% 15/5/2024	1,728,134	0.11
USD 87,000	Sabre GLBL 7.375% 1/9/2025	82,737	0.01
USD 38,000	Sabre GLBL 9.25% 15/4/2025	37,588	0.00
USD 700,000	Santander USA 3.5% 7/6/2024	688,764	0.04
USD 29,000	SBA Communications 3.125% 1/2/2029	23,967	0.00
USD 212,000	SBA Communications 3.875% 15/2/2027	194,409	0.01
USD 1,315,000	Sealed Air 5.125% 1/12/2024	1,303,783	0.08
USD 147,000	Sealed Air 5.5% 15/9/2025	147,217	0.01
USD 1,890,611	Seasoned Credit Risk Transfer Trust Series 2018-3 3.5% 25/8/2057	1,851,750	0.12
USD 3,083,324	Seasoned Credit Risk Transfer Trust Series 2019-4 3% 25/2/2059	2,966,151	0.19
USD 1,445,000	Sempra Energy 3.3% 1/4/2025	1,408,106	0.09
USD 165,297	Sequoia Mortgage Trust 2017-CH1 3.5% 25/8/2047	157,799	0.01
USD 746,900	Sesac Finance 5.216% 25/7/2049	709,177	0.05
USD 675,000	Sherwin-Williams 4.25% 8/8/2025	675,585	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 97,000	Shift4 Payments / Shift4 Payments Finance Sub 4.625% 1/11/2026	90,873	0.01
USD 8,000	Silgan 4.125% 1/2/2028	7,389	0.00
USD 56,000	Sinclair Television 5.125% 15/2/2027	48,505	0.00
USD 99,000	Sirius XM Radio 3.125% 1/9/2026	88,296	0.01
USD 142,000	Sirius XM Radio 4% 15/7/2028	124,786	0.01
USD 50,000	Sirius XM Radio 5% 1/8/2027	47,315	0.00
USD 69,000	Six Flags Theme Parks 7% 1/7/2025	70,035	0.00
USD 550,000	SK Battery America 2.125% 26/1/2026	490,465	0.03
USD 42,000	SLM 3.125% 2/11/2026	35,338	0.00
USD 5,581,223	SLM Private Credit Student Loan Trust 2005-A 2.139% 15/12/2038	5,409,012	0.34
USD 3,867,560	SLM Private Credit Student Loan Trust 2005-B 2.159% 15/6/2039	3,700,843	0.23
USD 3,835,067	SLM Private Credit Student Loan Trust 2006-A 2.119% 15/6/2039	3,628,994	0.23
USD 2,054,929	SLM Private Credit Student Loan Trust 2006-B 2.099% 15/12/2039	1,950,680	0.12
USD 1,091,933	SLM Private Credit Student Loan Trust 2007-A 2.069% 16/12/2041	1,057,356	0.07
USD 4,217,053	SLM Private Education Loan Trust 2010-C 7.141% 15/10/2041	4,601,904	0.29
USD 938,767	SLM Student Loan Trust 2013-4 2.994% 25/6/2043	911,755	0.06
USD 27,000	SM Energy 6.5% 15/7/2028	26,233	0.00
USD 3,000	SM Energy 6.625% 15/1/2027	2,929	0.00
USD 85,000	SM Energy 6.75% 15/9/2026	83,631	0.01
USD 1,884,130	SMB Private Education Loan Trust 2017-A 3.291% 15/9/2034	1,868,666	0.12
USD 509,065	SMB Private Education Loan Trust 2020-A 3.221% 15/9/2037	498,771	0.03
USD 4,751,959	SMB Private Education Loan Trust 2020-PTB 1.6% 15/9/2054	4,334,939	0.27
USD 1,710,201	SMB Private Education Loan Trust 2021-A 0% 15/1/2053	1,658,457	0.10
USD 950,000	SMB Private Education Loan Trust 2021-A 2.31% 15/1/2053	883,484	0.06
USD 3,094,345	SMB Private Education Loan Trust 2021-C 1.39% 15/1/2053	2,767,417	0.18
USD 5,417,892	SMB Private Education Loan Trust 2022-B 3.333% 16/2/2055	5,337,451	0.34
USD 2,310,000	SMB Private Education Loan Trust 2022-C 0.881% 16/5/2050	2,313,268	0.15
USD 2,403,000	SMB Private Education Loan Trust 2022-C 4.48% 16/5/2050	2,386,115	0.15
USD 11,273	SoFi Professional Loan Program 2016-C 2.36% 27/12/2032	11,259	0.00
USD 100,497	SoFi Professional Loan Program 2016-D 2.34% 25/4/2033	99,054	0.01
USD 1,114,006	SoFi Professional Loan Program 2017-D 2.65% 25/9/2040	1,084,657	0.07
USD 1,037,456	SOFI PROFESSIONAL LOAN PROGRAM 2017-F 2.84% 25/1/2041	1,016,124	0.06
USD 1,845,665	Sofi Professional Loan Program 2018-B Trust 3.34% 25/8/2047	1,815,074	0.11
USD 1,659,261	Sofi Professional Loan Program 2018-C Trust 3.59% 25/1/2048	1,630,555	0.10
USD 1,563,426	Sofi Professional Loan Program 2018-D Trust 3.6% 25/2/2048	1,536,096	0.10
USD 1,515,000	Sonoco Products 2.25% 1/2/2027	1,380,735	0.09
USD 219,000	Sotheby's 7.375% 15/10/2027	206,796	0.01
USD 30,437	Soundview Home Loan Trust 2003-2 3.744% 25/11/2033	30,036	0.00
USD 5,195,000	Southern 4.475% 1/8/2024	5,214,549	0.33
USD 54,000	Specialty Building Products / SBP Finance 6.375% 30/9/2026	48,747	0.00
USD 54,000	Spirit AeroSystems 5.5% 15/1/2025	52,950	0.00
USD 6,000	Spirit AeroSystems 7.5% 15/4/2025	5,831	0.00
USD 73,000	Sprint 7.625% 1/3/2026	77,566	0.01
USD 303,000	Sprint Capital 6.875% 15/11/2028	322,706	0.02
USD 2,045,313	Sprint Spectrum / Sprint Spectrum II / Sprint Spectrum III 4.738% 20/9/2029	2,050,064	0.13
USD 249,000	SRM Escrow Issuer 6% 1/11/2028	225,493	0.01
USD 248,000	SRS Distribution 4.625% 1/7/2028	220,011	0.01
USD 233,000	SS&C Technologies 5.5% 30/9/2027	221,647	0.01
USD 31,000	Standard Industries 4.75% 15/1/2028	27,224	0.00
USD 230,000	Standard Industries 5% 15/2/2027	211,331	0.01
USD 90,000	Staples 7.5% 15/4/2026	76,721	0.01
USD 23,000	Starwood Property Trust 4.375% 15/1/2027	20,654	0.00
USD 74,000	Starwood Property Trust 5.5% 1/11/2023	73,760	0.01
USD 67,000	Station Casinos 4.5% 15/2/2028	57,759	0.00
USD 165,000	Steel Dynamics 2.4% 15/6/2025	156,606	0.01
USD 74,000	Stevens 6.125% 1/10/2026	74,213	0.01
USD 270,000	Switch 3.75% 15/9/2028	268,150	0.02
USD 52,000	Synaptics 4% 15/6/2029	44,901	0.00
USD 3,076,000	Synchrony Financial 4.5% 23/7/2025	3,014,930	0.19
USD 1,544,000	Synchrony Financial 4.875% 13/6/2025	1,524,287	0.10
USD 267,000	Syneos Health 3.625% 15/1/2029	227,906	0.01
USD 9,000	Tallgrass Energy Partners / Tallgrass Energy Finance 6% 1/3/2027	8,227	0.00
USD 222,000	Tap Rock Resources 7% 1/10/2026	210,581	0.01
USD 41,000	Taylor Morrison Communities 5.875% 15/6/2027	39,480	0.00
USD 120,000	Teleflex 4.25% 1/6/2028	109,085	0.01
USD 122,000	Tempur Sealy International 4% 15/4/2029	100,955	0.01
USD 56,000	Tenet Healthcare 4.625% 1/9/2024	54,557	0.00
USD 80,000	Tenet Healthcare 4.625% 15/6/2028	72,830	0.01
USD 165,000	Tenet Healthcare 4.875% 1/1/2026	157,391	0.01
USD 31,000	Tenet Healthcare 6.25% 1/2/2027	29,823	0.00

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,290,000	Texas Electric Market Stabilization Funding N 4.265% 1/8/2036	1,287,954	0.08
EUR 565,000	Thermo Fisher Scientific 2% 15/4/2025	560,265	0.04
USD 272,000	TK Elevator US Newco 5.25% 15/7/2027	249,947	0.02
USD 1,921,000	T-Mobile USA 1.5% 15/2/2026	1,739,684	0.11
USD 489,000	T-Mobile USA 2.25% 15/2/2026	450,149	0.03
USD 113,000	Tri Pointe Homes 5.25% 1/6/2027	102,813	0.01
USD 61,000	Triumph 8.875% 1/6/2024	61,853	0.00
USD 40,000	TTMT Escrow Issuer 8.625% 30/9/2027	40,248	0.00
USD 127,000	Twilio 3.625% 15/3/2029	106,093	0.01
USD 106,000	Twitter 3.875% 15/12/2027	98,845	0.01
USD 26,000	Uber Technologies 4.5% 15/8/2029	22,647	0.00
USD 380,000	Uber Technologies 6.25% 15/1/2028	363,419	0.02
USD 66,000	Uber Technologies 7.5% 15/9/2027	65,900	0.00
USD 34,000	Uber Technologies 8% 1/11/2026	34,452	0.00
USD 2,900,000	UBS Commercial Mortgage Trust 2017-C1 3.46% 15/6/2050	2,720,135	0.17
USD 3,324,926	UBS Commercial Mortgage Trust 2017-C2 3.225% 15/8/2050	3,158,221	0.20
USD 4,151,000	UBS Commercial Mortgage Trust 2017-C5 3.212% 15/11/2050	3,909,721	0.25
USD 141,000	United Airlines 4.375% 15/4/2026	129,731	0.01
USD 91,000	United Airlines 4.625% 15/4/2029	80,194	0.01
USD 1,144,420	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/4/2029	1,147,379	0.07
USD 175,120	United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/7/2027	165,051	0.01
USD 15,000,000	United States Treasury Note/Bond 0.125% 30/4/2023	14,692,276	0.93
USD 30,000,000	United States Treasury Note/Bond 0.125% 15/8/2023	29,069,722	1.84
USD 8,230,900	United States Treasury Note/Bond 0.5% 15/3/2023	8,114,082	0.51
USD 26,500,000	United States Treasury Note/Bond 0.75% 15/11/2024	24,991,777	1.58
USD 6,220,000	United States Treasury Note/Bond 1.5% 15/2/2025	5,934,998	0.38
USD 47,385,000	United States Treasury Note/Bond 1.75% 15/3/2025	45,450,730	2.87
USD 22,000,000	United States Treasury Note/Bond 1.75% 15/8/2041	16,526,211	1.05
USD 27,405,000	United States Treasury Note/Bond 2.75% 15/5/2025	26,904,537	1.70
USD 57,895,000	United States Treasury Note/Bond 2.875% 15/6/2025	56,992,652	3.60
USD 57,490,000	United States Treasury Note/Bond 3.125% 15/8/2025	56,964,506	3.60
USD 59,000	Uniti / Uniti Finance / CSL Capital 4.75% 15/4/2028	49,389	0.00
USD 106,000	Univision Communications 6.625% 1/6/2027	102,662	0.01
USD 2,700,000	US Bancorp 2.215% 27/1/2028	2,472,899	0.16
USD 1,325,000	US Bancorp 4.548% 22/7/2028	1,335,083	0.08
USD 88,000	US Foods 6.25% 15/4/2025	87,893	0.01
USD 280,000	USA Compression Partners / USA Compression Finance 6.875% 1/4/2026	261,520	0.02
USD 75,000	Vail Resorts 6.25% 15/5/2025	75,395	0.01
USD 400,000	Venture Global Calcasieu Pass 3.875% 15/8/2029	352,028	0.02
USD 355,000	VeriSign 5.25% 1/4/2025	360,924	0.02
USD 141,000	Veritas US / Veritas Bermuda 7.5% 1/9/2025	116,008	0.01
USD 7,630,000	Verizon Communications 2.1% 22/3/2028	6,763,424	0.43
USD 150,000	Vertiv 4.125% 15/11/2028	130,686	0.01
USD 88,000	Viasat 5.625% 15/4/2027	81,087	0.01
USD 3,095,000	VICI Properties 4.375% 15/5/2025	3,023,561	0.19
USD 1,290,000	Virginia Electric and Power 3.75% 15/5/2027	1,271,963	0.08
USD 139,000	Vistra Operations 5.625% 15/2/2027	134,301	0.01
USD 1,842,000	VMware 1% 15/8/2024	1,725,437	0.11
USD 4,490,000	VMware 1.4% 15/8/2026	3,977,902	0.25
USD 1,925,000	VMware 3.9% 21/8/2027	1,848,689	0.12
USD 52,000	Wabash National 4.5% 15/10/2028	44,785	0.00
USD 1,560,000	Wells Fargo 3.526% 24/3/2028	1,476,134	0.09
USD 3,120,000	Wells Fargo 3.908% 25/4/2026	3,059,609	0.19
USD 2,715,000	Wells Fargo 4.54% 15/8/2026	2,704,568	0.17
USD 1,374,830	Wells Fargo Commercial Mortgage Trust 2014-LC16 3.477% 15/8/2050	1,363,026	0.09
USD 4,004,000	Wells Fargo Commercial Mortgage Trust 2015-C27 3.451% 15/2/2048	3,892,576	0.25
USD 1,579,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 3.148% 15/5/2048	1,528,850	0.10
USD 4,765,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 3.372% 15/1/2059	4,603,191	0.29
USD 3,075,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 3.635% 15/1/2059	2,985,790	0.19
USD 4,996,000	Wells Fargo Commercial Mortgage Trust 2017-C39 3.418% 15/9/2050	4,769,539	0.30
USD 198,000	WESCO Distribution 7.125% 15/6/2025	199,185	0.01
USD 4,000	WESCO Distribution 7.25% 15/6/2028	4,027	0.00
USD 66,000	Western Midstream Operating 4.65% 1/7/2026	62,793	0.00
USD 202,000	Western Midstream Operating 4.75% 15/8/2028	194,327	0.01

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,770,672	WFRBS Commercial Mortgage Trust 2014-C21 3.393% 15/8/2047	1,756,389	0.11
USD 70,000	William Carter 5.625% 15/3/2027	67,967	0.00
USD 780,000	Workday 3.5% 1/4/2027	747,369	0.05
USD 243,000	WR Grace 4.875% 15/6/2027	225,050	0.01
USD 85,000	Wynn Las Vegas / Wynn Las Vegas Capital 5.25% 15/5/2027	76,786	0.01
USD 677,000	Zayo 4% 1/3/2027	577,567	0.04
USD 154,000	ZoomInfo Technologies /ZoomInfo Finance 3.875% 1/2/2029	133,683	0.01
		1,025,444,083	64.81
	Uruguay		
USD 122,188	Uruguay Government International Bond 4.375% 23/1/2031	125,040	0.01
Total Bonds		1,451,393,379	91.73
COMMERCIAL PAPER			
	Australia		
USD 3,000,000	National Australia Bank 0% 15/3/2023	2,941,113	0.19
	United States		
USD 5,000,000	Enel Finance America 0% 20/9/2022	4,992,318	0.31
USD 1,700,000	Enel Finance America 0% 21/11/2022	1,687,168	0.11
USD 2,000,000	Enel Finance America 0% 8/9/2023	1,920,268	0.12
USD 1,400,000	General Motors Financial 0% 14/11/2022	1,390,191	0.09
USD 5,590,000	HSBC USA 0% 14/6/2023	5,407,229	0.34
USD 3,000,000	HSBC USA 0% 23/8/2023	2,873,238	0.18
		18,270,412	1.15
Total Commercial Paper		21,211,525	1.34
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,472,604,904	93.07
Total Portfolio		1,472,604,904	93.07
Other Net Assets		109,651,915	6.93
Total Net Assets (USD)		1,582,256,819	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CAD	412,060	USD	321,005	State Street	21/9/2022	(7,285)
EUR	2,395,367	USD	2,536,951	Morgan Stanley	21/9/2022	(137,427)
EUR	1,790,000	USD	1,847,681	State Street	21/9/2022	(54,574)
EUR	1,790,000	USD	1,847,702	JP Morgan	21/9/2022	(54,595)
EUR	1,011,000	USD	1,036,309	HSBC Bank	21/9/2022	(23,555)
GBP	4,345,000	USD	5,322,343	BNY Mellon	21/9/2022	(276,580)
GBP	1,815,032	USD	2,221,311	Royal Bank of Canada	21/9/2022	(113,550)
GBP	1,811,000	USD	2,136,125	Toronto-Dominion	21/9/2022	(33,047)
USD	388,977	GBP	310,000	Toronto-Dominion	21/9/2022	28,980
USD	119,113,530	GBP	95,973,000	HSBC Bank	21/9/2022	7,661,971
USD	322,943	CAD	413,000	JP Morgan	21/9/2022	8,508
USD	142,072,603	EUR	134,152,000	BNP Paribas	21/9/2022	7,687,778
USD	3,144,069	GBP	2,588,000	State Street	21/9/2022	138,675

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,209,059	EUR	2,157,000	RBS	21/9/2022	48,316
USD	112,665	EUR	111,590	RBS	14/12/2022	230
Net unrealised appreciation						14,873,845
EUR Hedged Share Class						
EUR	175,750,350	USD	179,589,418	BNY Mellon	15/9/2022	(3,603,258)
USD	2,835,245	EUR	2,815,748	BNY Mellon	15/9/2022	15,756
Net unrealised depreciation						(3,587,502)
SGD Hedged Share Class						
SGD	1,217,689	USD	877,198	BNY Mellon	15/9/2022	(5,703)
Net unrealised depreciation						(5,703)
Total net unrealised appreciation (USD underlying exposure - USD 447,634,595)						11,280,640

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(262)	EUR	Euro BOBL	September 2022	32,297,551	387,927
(2)	EUR	Euro Bund	September 2022	296,568	5,562
(107)	EUR	Euro Schatz	September 2022	11,631,630	63,157
(24)	JPY	Japanese 10 Year Bond (OSE)	September 2022	25,854,398	(71,971)
(8)	USD	US Long Bond (CBT)	December 2022	1,090,250	6,673
(275)	USD	US Treasury 10 Year Note (CBT)	December 2022	32,205,078	145,790

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(3)	USD	US Treasury 10 Year Note (CBT)	December 2022	351,328	1,484
(237)	USD	US Ultra 10 Year Note	December 2022	29,732,391	151,588
(86)	USD	US Ultra Bond (CBT)	December 2022	12,956,438	(36,969)
3,165	USD	US Treasury 2 Year Note (CBT)	December 2022	659,482,144	(849,877)
(8)	USD	US Treasury 2 Year Note (CBT)	December 2022	1,666,937	2,898
(1,397)	USD	US Treasury 5 Year Note (CBT)	December 2022	154,925,116	430,780
(126)	USD	US Treasury 5 Year Note (CBT)	December 2022	13,973,203	45,477
Total				976,463,032	282,519

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 34,540,000	Fund receives default protection on CDX.NA.IG.38.V1; and pays Fixed 1%	Bank of America	20/6/2027	150,133	(135,358)
CDS	USD (3,969,900)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(40,895)	(40,692)
IRS	USD 35,755,000	Fund receives Fixed 2.95053%; and pays Floating USD SOFR 1 Day	Bank of America	30/6/2024	(389,162)	(389,162)
IRS	USD 35,755,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.77909%	Bank of America	30/11/2026	515,491	515,491
Total (USD underlying exposure - USD 109,235,786)					235,567	(49,721)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 15,230,000	Fannie Mae or Freddie Mac 4.5% TBA	15,194,602	0.96
Total TBA (USD underlying exposure - USD 15,194,602)		15,194,602	0.96

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Flexible Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
110,844	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	11,086,125	0.72
Total Funds		11,086,125	0.72
COMMON STOCKS (SHARES)			
	Bermuda		
611,562	Axalta Coating Systems*	15,637,640	1.01
	Denmark		
183,879	Novo Nordisk	19,709,990	1.27
	France		
762,858	Sanofi	31,704,378	2.05
	Jersey		
170,540	Aptiv	16,219,207	1.05
	Taiwan		
328,774	Taiwan Semiconductor Manufacturing	27,748,526	1.80
	United Kingdom		
444,610	BP	13,542,820	0.88
406,494	Unilever	18,607,263	1.20
		32,150,083	2.08
	United States		
306,390	Alphabet	34,036,865	2.20
327,510	Alphabet	36,071,951	2.34
566,750	Amazon.com	73,592,488	4.76
174,705	Analog Devices	26,499,254	1.71
417,801	Apple	66,896,207	4.33
216,166	Applied Materials	20,341,221	1.32
837,340	Avantor	21,117,715	1.37
373,980	Bath & Body Works	13,945,714	0.90
133,602	Berkshire Hathaway	38,210,172	2.47
166,820	Capital One Financial	17,879,768	1.16
148,235	Caterpillar	27,602,839	1.79
262,847	CBRE	20,851,653	1.35
190,881	CH Robinson Worldwide	21,750,890	1.41
310,187	Ciena	16,021,159	1.04
1,138,073	Comcast	41,300,669	2.67
258,855	ConocoPhillips	28,031,408	1.81
763,134	Corteva	46,871,690	3.03
125,545	Dollar General	29,873,433	1.94
164,976	Dollar Tree	22,590,164	1.46
45,068	Elevance Health	22,130,641	1.43
747,809	EQT	35,147,023	2.28
237,159	Fidelity National Information Services	22,100,847	1.43
30,705	First Citizens BancShares	25,229,991	1.63
120,557	FleetCor Technologies	25,945,072	1.68
475,231	Fortive	30,410,032	1.97
407,820	Fox	14,057,555	0.91
703,864	General Motors	27,443,657	1.78
60,454	Humana	29,483,416	1.91
240,778	Intercontinental Exchange	24,455,821	1.58
192,841	JPMorgan Chase	22,084,151	1.43
131,387	Laboratory of America	30,020,616	1.94
320,262	Las Vegas Sands	12,093,093	0.78
146,911	Meta Platforms	24,285,858	1.57
355,592	Microsoft	94,519,910	6.12
406,370	Mondelez International	25,406,252	1.65
255,250	Monster Beverage	22,796,378	1.48
285,913	Morgan Stanley	24,222,549	1.57
117,711	Norfolk Southern	28,757,386	1.86
326,692	Otis Worldwide	23,740,707	1.54
230,760	Progressive	28,743,466	1.86
58,350	Quanta Services	8,228,517	0.53
211,600	Reinsurance of America	26,534,640	1.72
358,065	Ross Stores	30,883,106	2.00
364,195	Sealed Air	19,819,492	1.28
83,167	UnitedHealth	43,698,437	2.83
58,743	Veeva Systems	12,099,883	0.78
197,841	Visa	39,995,537	2.59
169,370	World Wrestling Entertainment	11,427,394	0.74
		1,389,246,687	89.93
Total Common Stocks (Shares)		1,532,416,511	99.19
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,543,502,636	99.91
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	United States		
28,100	World Access	-	0.00
Total Common Stocks (Shares)		-	0.00
Total Other Transferable Securities		-	0.00
Total Portfolio		1,543,502,636	99.91
Other Net Assets		1,404,597	0.09
Total Net Assets (USD)		1,544,907,233	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
CNH Hedged Share Class						
CNY	83,214	USD	12,312	BNY Mellon	15/9/2022	(249)
USD	1,061	CNY	7,284	BNY Mellon	15/9/2022	6
Net unrealised depreciation						(243)
EUR Hedged Share Class						
EUR	122,607,155	USD	125,269,444	BNY Mellon	15/9/2022	(2,497,798)
USD	15,918,129	EUR	15,846,157	BNY Mellon	15/9/2022	50,958
Net unrealised depreciation						(2,446,840)
JPY Hedged Share Class						
JPY	858,624	USD	6,386	BNY Mellon	15/9/2022	(194)
USD	558	JPY	76,536	BNY Mellon	15/9/2022	7
Net unrealised depreciation						(187)
Total net unrealised depreciation (USD underlying exposure - USD 138,528,580)						(2,447,270)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	22.37
Technology	17.49
Financials	17.36
Communications	16.23
Consumer Cyclical	9.91
Industrial	9.85
Energy	4.97
Basic Materials	1.01
Investment Funds	0.72
Other Net Assets	0.09
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Government Mortgage Impact Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
BONDS			
	United States		
USD 232	Alternative Loan Trust 2004-12CB 5% 25/7/2019***	230	0.00
USD 2,999,963	BANK 2017-BNK9 0.907% 15/11/2054	96,959	0.10
USD 1,000	Capital One Multi-Asset Execution Trust 2.29% 15/7/2025	1,000	0.00
USD 858,287	CSAIL 2018-C14 Commercial Mortgage Trust 0.727% 15/11/2051	24,723	0.02
USD 4,425	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-1 5% 25/2/2019***	4,407	0.00
USD 14,699	Fannie Mae Pool 2% 1/10/2031	13,815	0.01
USD 73,220	Fannie Mae Pool 2% 1/11/2031	68,816	0.07
USD 4,592	Fannie Mae Pool 2% 1/11/2031	4,315	0.00
USD 24,421	Fannie Mae Pool 2% 1/11/2031	22,953	0.02
USD 97,380	Fannie Mae Pool 2% 1/11/2031	91,541	0.09
USD 20,141	Fannie Mae Pool 2% 1/12/2031	18,931	0.02
USD 3,362,630	Fannie Mae Pool 2% 1/5/2051	2,892,187	2.84
USD 1,153,403	Fannie Mae Pool 2% 1/8/2051	1,002,175	0.99
USD 768,160	Fannie Mae Pool 2% 1/8/2051	663,786	0.65
USD 970,740	Fannie Mae Pool 2% 1/8/2051	839,251	0.83
USD 906,151	Fannie Mae Pool 2% 1/8/2051	788,618	0.78
USD 407,510	Fannie Mae Pool 2% 1/9/2051	352,387	0.35
USD 582,452	Fannie Mae Pool 2% 1/9/2051	506,354	0.50
USD 313,387	Fannie Mae Pool 2% 1/9/2051	270,983	0.27
USD 302,093	Fannie Mae Pool 2% 1/9/2051	262,479	0.26
USD 472,915	Fannie Mae Pool 2% 1/10/2051	408,528	0.40
USD 53,994	Fannie Mae Pool 2% 1/11/2051	46,943	0.05
USD 1,885,711	Fannie Mae Pool 2.5% 1/9/2050	1,696,728	1.67
USD 4,944,413	Fannie Mae Pool 2.5% 1/11/2050	4,448,352	4.37
USD 476,331	Fannie Mae Pool 2.5% 1/5/2051	431,519	0.42
USD 833,348	Fannie Mae Pool 2.5% 1/5/2051	752,604	0.74
USD 5,645,031	Fannie Mae Pool 2.5% 1/9/2051	5,066,971	4.98
USD 58,969	Fannie Mae Pool 2.5% 1/11/2051	53,255	0.05
USD 37,237	Fannie Mae Pool 2.5% 1/11/2051	33,734	0.03
USD 10,384	Fannie Mae Pool 3% 1/10/2036	10,028	0.01
USD 84,770	Fannie Mae Pool 3% 1/11/2036	81,855	0.08
USD 34,297	Fannie Mae Pool 3% 1/11/2036	33,119	0.03
USD 944	Fannie Mae Pool 3% 1/12/2036	913	0.00
USD 104,487	Fannie Mae Pool 3% 1/7/2043	99,710	0.10
USD 4,282	Fannie Mae Pool 3.5% 1/11/2027	4,220	0.00
USD 21,243	Fannie Mae Pool 3.5% 1/12/2028	20,992	0.02
USD 14,672	Fannie Mae Pool 3.5% 1/12/2028	14,467	0.01
USD 10,987	Fannie Mae Pool 3.5% 1/7/2036	10,836	0.01
USD 11,576	Fannie Mae Pool 3.5% 1/7/2036	11,441	0.01
USD 8,256	Fannie Mae Pool 3.5% 1/8/2036	8,151	0.01
USD 6,468	Fannie Mae Pool 3.5% 1/8/2036	6,383	0.01
USD 6,708	Fannie Mae Pool 3.5% 1/8/2036	6,617	0.01
USD 6,114	Fannie Mae Pool 3.5% 1/8/2036	6,031	0.01
USD 5,373	Fannie Mae Pool 3.5% 1/8/2036	5,307	0.00
USD 47,841	Fannie Mae Pool 3.5% 1/1/2042	46,778	0.05
USD 9,599	Fannie Mae Pool 3.5% 1/4/2042	9,378	0.01
USD 4,094	Fannie Mae Pool 3.5% 1/5/2042	3,995	0.00
USD 4,738	Fannie Mae Pool 3.5% 1/6/2042	4,621	0.00
USD 3,775	Fannie Mae Pool 3.5% 1/6/2042	3,689	0.00
USD 11,311	Fannie Mae Pool 3.5% 1/7/2042	11,052	0.01
USD 267,744	Fannie Mae Pool 3.5% 1/11/2046	259,576	0.25
USD 121,791	Fannie Mae Pool 3.5% 1/4/2047	118,574	0.12
USD 53,859	Fannie Mae Pool 3.5% 1/5/2047	52,416	0.05
USD 54,722	Fannie Mae Pool 3.5% 1/9/2047	53,207	0.05
USD 154,267	Fannie Mae Pool 3.5% 1/4/2048	151,893	0.15
USD 195,937	Fannie Mae Pool 3.5% 1/9/2049	189,743	0.19
USD 8,142	Fannie Mae Pool 4% 1/8/2031	8,145	0.01
USD 16,041	Fannie Mae Pool 4% 1/8/2031	16,099	0.02
USD 50,520	Fannie Mae Pool 4% 1/10/2033	51,665	0.05
USD 36,872	Fannie Mae Pool 4% 1/10/2033	37,056	0.04
USD 72,702	Fannie Mae Pool 4% 1/10/2033	74,691	0.07
USD 129,381	Fannie Mae Pool 4% 1/1/2036	130,314	0.13
USD 20,585	Fannie Mae Pool 4% 1/1/2041	20,571	0.02
USD 27,703	Fannie Mae Pool 4% 1/4/2042	27,786	0.03
USD 20,458	Fannie Mae Pool 4% 1/11/2046	20,298	0.02
USD 9,349	Fannie Mae Pool 4% 1/8/2047	9,314	0.01
USD 20,021	Fannie Mae Pool 4.5% 1/7/2024	20,313	0.02
USD 58,454	Fannie Mae Pool 4.5% 1/2/2026	59,274	0.06
USD 93,388	Fannie Mae Pool 4.5% 1/11/2039	95,668	0.09
USD 13,692	Fannie Mae Pool 4.5% 1/7/2040	14,027	0.01
USD 20,614	Fannie Mae Pool 4.5% 1/3/2041	21,121	0.02
USD 24,862	Fannie Mae Pool 4.5% 1/6/2041	25,462	0.02
USD 69,721	Fannie Mae Pool 4.5% 1/6/2041	71,249	0.07
USD 5,701	Fannie Mae Pool 4.5% 1/7/2041	5,840	0.01
USD 12,964	Fannie Mae Pool 4.5% 1/10/2041	13,277	0.01
USD 32,388	Fannie Mae Pool 4.5% 1/10/2041	33,181	0.03
USD 3,357	Fannie Mae Pool 4.5% 1/11/2045	3,375	0.00
USD 43,101	Fannie Mae Pool 4.5% 1/9/2046	44,447	0.04
USD 22,936	Fannie Mae Pool 4.5% 1/9/2047	23,264	0.02
USD 18,125	Fannie Mae Pool 4.5% 1/10/2047	18,411	0.02
USD 28,124	Fannie Mae Pool 4.5% 1/10/2047	28,483	0.03
USD 11,984	Fannie Mae Pool 4.5% 1/11/2047	12,033	0.01
USD 26,109	Fannie Mae Pool 4.5% 1/12/2047	26,442	0.03
USD 36,952	Fannie Mae Pool 4.5% 1/2/2048	37,434	0.04
USD 22,849	Fannie Mae Pool 4.5% 1/3/2048	23,036	0.02
USD 30,536	Fannie Mae Pool 4.5% 1/3/2048	30,958	0.03
USD 30,165	Fannie Mae Pool 4.5% 1/5/2048	30,550	0.03
USD 18,902	Fannie Mae Pool 4.5% 1/7/2048	19,277	0.02
USD 21,068	Fannie Mae Pool 4.5% 1/7/2048	21,337	0.02
USD 58	Fannie Mae Pool 5% 1/1/2023	60	0.00
USD 31,029	Fannie Mae Pool 5% 1/6/2026	31,833	0.03
USD 1,504	Fannie Mae Pool 5% 1/5/2035	1,574	0.00
USD 16,096	Fannie Mae Pool 5% 1/9/2035	16,710	0.02
USD 54,179	Fannie Mae Pool 5% 1/6/2039	56,738	0.06
USD 126,416	Fannie Mae Pool 5% 1/1/2044	128,354	0.13

***This security is in default, see Note 2(b).

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 40,697	Fannie Mae Pool 5% 1/3/2044	41,851	0.04
USD 7,944	Fannie Mae Pool 5% 1/8/2048	8,148	0.01
USD 8,761	Fannie Mae Pool 5% 1/9/2048	8,998	0.01
USD 21,089	Fannie Mae Pool 5% 1/9/2048	21,634	0.02
USD 86,450	Fannie Mae Pool 5% 1/5/2049	88,661	0.09
USD 360	Fannie Mae Pool 5.5% 1/11/2023	360	0.00
USD 69,131	Fannie Mae Pool 5.5% 1/4/2034	73,288	0.07
USD 260,953	Fannie Mae Pool 5.5% 1/5/2034	276,824	0.27
USD 124,808	Fannie Mae Pool 5.5% 1/6/2036	131,389	0.13
USD 44,167	Fannie Mae Pool 5.5% 1/1/2039	46,971	0.05
USD 7,919	Fannie Mae Pool 5.5% 1/3/2040	8,417	0.01
USD 8,946	Fannie Mae Pool 6% 1/12/2032	9,660	0.01
USD 140,190	Fannie Mae Pool 6% 1/5/2037	151,420	0.15
USD 14,682	Fannie Mae Pool 6% 1/2/2038	15,858	0.02
USD 5,594	Fannie Mae Pool 6% 1/3/2038	6,043	0.01
USD 15,900	Fannie Mae Pool 6% 1/5/2038	17,173	0.02
USD 4,245	Fannie Mae Pool 6% 1/10/2038	4,508	0.00
USD 7,509	Fannie Mae Pool 6% 1/12/2038	8,111	0.01
USD 46,191	Fannie Mae Pool 6% 1/9/2039	49,893	0.05
USD 28,360	Fannie Mae Pool 6.5% 1/10/2039	30,359	0.03
USD 8,656	Fannie Mae Pool 6.5% 1/10/2039	9,332	0.01
USD 83,277	Fannie Mae Pool 6.5% 1/5/2040	89,715	0.09
USD 339,452	Fannie Mae REMICS 3% 25/2/2043	46,350	0.05
USD 450,000	Fannie Mae REMICS 3% 25/10/2057	385,333	0.38
USD 209,506	Fannie Mae REMICS 3.5% 25/7/2046	36,070	0.04
USD 379,159	Fannie Mae REMICS 3.5% 25/7/2051	62,742	0.06
USD 520,100	Fannie Mae REMICS 3.606% 25/6/2049	66,864	0.07
USD 28,391	Fannie Mae REMICS 3.656% 25/5/2039	2,736	0.00
USD 142,691	Fannie Mae REMICS 3.656% 25/9/2046	13,527	0.01
USD 1,715,282	Fannie Mae REMICS 3.656% 25/3/2049	208,912	0.21
USD 411,351	Fannie Mae REMICS 3.656% 25/7/2049	50,707	0.05
USD 985,517	Fannie Mae REMICS 3.806% 25/9/2045	90,343	0.09
USD 258,749	Fannie Mae REMICS 4% 25/5/2050	50,363	0.05
USD 341,172	Fannie Mae REMICS 4% 25/5/2050	66,406	0.07
USD 186,219	Fannie Mae REMICS 4.382% 25/5/2048	178,024	0.17
USD 335,693	Fannie Mae REMICS 4.5% 25/9/2047	60,893	0.06
USD 613,108	Fannie Mae REMICS 6% 25/10/2045	142,363	0.14
USD 735,993	Fannie Mae REMICS 6% 25/10/2045	170,457	0.17
USD 674,074	Fannie Mae-Aces 1.937% 25/1/2058	98,527	0.10
USD 58,932	Freddie Mac Gold Pool 3% 1/1/2043	56,298	0.06
USD 48,564	Freddie Mac Gold Pool 3% 1/8/2043	46,417	0.05
USD 38,025	Freddie Mac Gold Pool 3.5% 1/12/2041	37,457	0.04
USD 79,134	Freddie Mac Gold Pool 3.5% 1/3/2042	77,400	0.08
USD 48,758	Freddie Mac Gold Pool 3.5% 1/4/2042	48,022	0.05
USD 20,456	Freddie Mac Gold Pool 3.5% 1/8/2042	20,008	0.02
USD 67,965	Freddie Mac Gold Pool 3.5% 1/8/2042	67,031	0.07
USD 7,681	Freddie Mac Gold Pool 3.5% 1/10/2042	7,484	0.01
USD 16,089	Freddie Mac Gold Pool 4% 1/8/2040	16,184	0.02
USD 1,296	Freddie Mac Gold Pool 4% 1/4/2041	1,303	0.00
USD 13,782	Freddie Mac Gold Pool 4% 1/10/2041	13,862	0.01
USD 24,430	Freddie Mac Gold Pool 4% 1/2/2042	24,569	0.02
USD 18,937	Freddie Mac Gold Pool 4% 1/4/2044	19,025	0.02
USD 19,840	Freddie Mac Gold Pool 4% 1/12/2045	20,027	0.02
USD 1,675	Freddie Mac Gold Pool 4.5% 1/10/2024	1,700	0.00
USD 10,555	Freddie Mac Gold Pool 4.5% 1/3/2029	10,755	0.01
USD 42,239	Freddie Mac Gold Pool 4.5% 1/8/2030	43,036	0.04
USD 15,670	Freddie Mac Gold Pool 4.5% 1/12/2039	16,064	0.02
USD 40,864	Freddie Mac Gold Pool 4.5% 1/5/2041	41,786	0.04
USD 46,269	Freddie Mac Gold Pool 4.5% 1/5/2041	47,433	0.05
USD 108,519	Freddie Mac Gold Pool 4.5% 1/12/2043	111,349	0.11
USD 62,278	Freddie Mac Gold Pool 4.5% 1/9/2048	62,550	0.06
USD 414,744	Freddie Mac Gold Pool 5% 1/9/2043	427,554	0.42
USD 16,708	Freddie Mac Gold Pool 5% 1/11/2048	17,161	0.02
USD 1,059	Freddie Mac Gold Pool 5.5% 1/7/2028	1,089	0.00
USD 21,753	Freddie Mac Gold Pool 5.5% 1/2/2035	23,083	0.02
USD 28,903	Freddie Mac Gold Pool 5.5% 1/7/2037	30,753	0.03
USD 12,249	Freddie Mac Gold Pool 5.5% 1/3/2040	13,033	0.01
USD 3,371	Freddie Mac Gold Pool 6% 1/6/2036	3,565	0.00

[2]Fund name changed during the year, see Note 1, for further details.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 25,579	Freddie Mac Gold Pool 6% 1/12/2036	27,644	0.03
USD 11,864	Freddie Mac Gold Pool 6% 1/3/2037	12,359	0.01
USD 11,211	Freddie Mac Gold Pool 6% 1/6/2037	12,067	0.01
USD 2,434	Freddie Mac Gold Pool 6% 1/8/2037	2,631	0.00
USD 4,962	Freddie Mac Gold Pool 6% 1/10/2037	5,333	0.00
USD 5,546	Freddie Mac Gold Pool 6% 1/11/2037	5,839	0.01
USD 30,127	Freddie Mac Gold Pool 6% 1/4/2038	31,303	0.03
USD 1,506	Freddie Mac Gold Pool 6% 1/7/2038	1,571	0.00
USD 3,897	Freddie Mac Gold Pool 6% 1/9/2038	4,212	0.00
USD 59,804	Freddie Mac Gold Pool 6% 1/12/2038	64,632	0.06
USD 1,410	Freddie Mac Gold Pool 6% 1/1/2039	1,466	0.00
USD 3,971	Freddie Mac Gold Pool 6% 1/2/2039	4,291	0.00
USD 12,090	Freddie Mac Gold Pool 6% 1/11/2039	13,065	0.01
USD 4,428	Freddie Mac Gold Pool 6% 1/12/2039	4,728	0.00
USD 824	Freddie Mac Gold Pool 6% 1/5/2040	856	0.00
USD 600,000	Freddie Mac Multiclass Certificates Series 2020-P003 1.783% 25/6/2034	502,625	0.49
USD 595,475	Freddie Mac Multifamily Structured Pass Through Certificates 1.015% 25/6/2029	29,108	0.03
USD 411,282	Freddie Mac Multifamily Structured Pass Through Certificates 1.025% 25/9/2030	24,136	0.02
USD 303,953	Freddie Mac Multifamily Structured Pass Through Certificates 1.529% 25/7/2030	26,176	0.03
USD 174,439	Freddie Mac Multifamily Structured Pass Through Certificates 1.814% 25/4/2030	17,417	0.02
USD 2,203,993	Freddie Mac Pool 2% 1/5/2051	1,909,318	1.88
USD 4,626,696	Freddie Mac Pool 2.5% 1/2/2051	4,176,418	4.11
USD 93,300	Freddie Mac Pool 2.5% 1/11/2051	84,090	0.08
USD 95,922	Freddie Mac Pool 3.5% 1/3/2046	93,757	0.09
USD 62,121	Freddie Mac Pool 3.5% 1/10/2049	59,602	0.06
USD 92,968	Freddie Mac Pool 4% 1/4/2048	93,803	0.09
USD 937	Freddie Mac Pool 4% 1/4/2048	941	0.00
USD 27,162	Freddie Mac Pool 4% 1/8/2048	27,231	0.03
USD 242,970	Freddie Mac REMICS 3% 25/11/2051	31,662	0.03
USD 451,036	Freddie Mac REMICS 3% 25/11/2051	62,602	0.06
USD 273,653	Freddie Mac REMICS 3% 25/12/2051	40,875	0.04
USD 939,573	Freddie Mac REMICS 3.506% 25/12/2049	105,674	0.10
USD 526,912	Freddie Mac REMICS 3.656% 25/7/2049	64,747	0.06
USD 122,047	Freddie Mac REMICS 3.759% 15/10/2042	16,472	0.02
USD 341,816	Freddie Mac REMICS 4% 15/9/2054	337,149	0.33
USD 106,930	Freddie Mac REMICS 5% 15/12/2045	20,528	0.02
USD 90,740	Ginnie Mae I Pool 3% 15/2/2045	86,441	0.08
USD 44,698	Ginnie Mae I Pool 3.5% 15/1/2042	44,367	0.04
USD 47,040	Ginnie Mae I Pool 3.5% 15/9/2042	46,699	0.05
USD 33,236	Ginnie Mae I Pool 3.5% 15/9/2042	32,995	0.03
USD 56,526	Ginnie Mae I Pool 4% 15/1/2041	57,457	0.06
USD 31,000	Ginnie Mae I Pool 4% 15/3/2041	31,515	0.03
USD 60,695	Ginnie Mae I Pool 4.5% 15/5/2040	62,580	0.06
USD 38,636	Ginnie Mae I Pool 4.5% 15/5/2040	39,851	0.04
USD 59,122	Ginnie Mae I Pool 4.5% 15/7/2040	60,868	0.06
USD 210,008	Ginnie Mae I Pool 5% 15/12/2034	220,484	0.22
USD 102,997	Ginnie Mae I Pool 5% 15/9/2035	107,817	0.11
USD 168,501	Ginnie Mae I Pool 5% 15/7/2037	175,977	0.17
USD 60,833	Ginnie Mae I Pool 5.5% 15/7/2038	65,717	0.06
USD 62,955	Ginnie Mae I Pool 5.5% 15/12/2040	68,453	0.07
USD 118	Ginnie Mae I Pool 6.5% 15/9/2036	120	0.00
USD 438	Ginnie Mae I Pool 6.5% 15/9/2036	483	0.00
USD 20,800	Ginnie Mae I Pool 6.5% 15/5/2038	21,322	0.02
USD 45,198	Ginnie Mae I Pool 6.5% 15/5/2038	47,306	0.05
USD 16,449	Ginnie Mae I Pool 6.5% 15/10/2038	17,450	0.02
USD 22,534	Ginnie Mae I Pool 6.5% 15/12/2038	24,195	0.02
USD 353	Ginnie Mae I Pool 6.5% 15/12/2038	391	0.00
USD 235,561	Ginnie Mae II Pool 2.5% 20/11/2040	215,602	0.21
USD 15,684	Ginnie Mae II Pool 2.5% 20/1/2041	14,610	0.01
USD 17,934	Ginnie Mae II Pool 2.5% 20/3/2041	16,872	0.02
USD 106,753	Ginnie Mae II Pool 2.5% 20/10/2045	97,498	0.10
USD 293,900	Ginnie Mae II Pool 2.5% 20/11/2045	268,450	0.26
USD 18,102	Ginnie Mae II Pool 2.5% 20/1/2046	16,508	0.02
USD 16,501	Ginnie Mae II Pool 2.5% 20/1/2046	14,916	0.01
USD 12,963	Ginnie Mae II Pool 2.5% 20/1/2046	11,769	0.01
USD 26,700	Ginnie Mae II Pool 2.5% 20/2/2046	24,116	0.02
USD 22,949	Ginnie Mae II Pool 2.5% 20/3/2046	20,801	0.02
USD 1,376,419	Ginnie Mae II Pool 2.5% 20/6/2050	1,260,335	1.24

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 914,666	Ginnie Mae II Pool 2.5% 20/7/2050	831,849	0.82
USD 829,929	Ginnie Mae II Pool 2.5% 20/7/2050	759,436	0.75
USD 875,790	Ginnie Mae II Pool 2.5% 20/7/2050	800,739	0.79
USD 638,134	Ginnie Mae II Pool 2.5% 20/8/2050	590,230	0.58
USD 948,514	Ginnie Mae II Pool 2.5% 20/8/2050	877,310	0.86
USD 1,456,753	Ginnie Mae II Pool 2.5% 20/8/2050	1,331,917	1.31
USD 39,300	Ginnie Mae II Pool 2.5% 20/9/2050	35,622	0.03
USD 33,345	Ginnie Mae II Pool 2.5% 20/9/2050	30,287	0.03
USD 59,159	Ginnie Mae II Pool 2.5% 20/9/2050	53,476	0.05
USD 138,640	Ginnie Mae II Pool 2.5% 20/10/2050	126,607	0.12
USD 321,728	Ginnie Mae II Pool 2.5% 20/11/2050	293,920	0.29
USD 20,413	Ginnie Mae II Pool 2.5% 20/1/2051	18,614	0.02
USD 22,188	Ginnie Mae II Pool 2.5% 20/1/2051	20,109	0.02
USD 2,427,473	Ginnie Mae II Pool 2.5% 20/3/2051	2,246,116	2.21
USD 2,502,234	Ginnie Mae II Pool 2.5% 20/3/2051	2,312,404	2.27
USD 628,107	Ginnie Mae II Pool 2.5% 20/4/2051	583,455	0.57
USD 19,310	Ginnie Mae II Pool 2.5% 20/4/2051	17,643	0.02
USD 17,413	Ginnie Mae II Pool 2.5% 20/4/2051	15,907	0.02
USD 659,663	Ginnie Mae II Pool 2.5% 20/4/2051	612,772	0.60
USD 2,925,728	Ginnie Mae II Pool 2.5% 20/8/2051	2,675,589	2.63
USD 8,392,398	Ginnie Mae II Pool 2.5% 20/9/2051	7,577,422	7.45
USD 2,369,190	Ginnie Mae II Pool 2.5% 20/9/2051	2,138,711	2.10
USD 108,163	Ginnie Mae II Pool 2.5% 20/10/2051	98,781	0.10
USD 77,453	Ginnie Mae II Pool 3% 20/10/2045	73,212	0.07
USD 163,453	Ginnie Mae II Pool 3% 20/11/2045	154,598	0.15
USD 16,484	Ginnie Mae II Pool 3% 20/6/2046	15,430	0.01
USD 463,932	Ginnie Mae II Pool 3% 20/6/2050	438,775	0.43
USD 1,344,753	Ginnie Mae II Pool 3% 20/6/2050	1,245,223	1.22
USD 1,518,191	Ginnie Mae II Pool 3% 20/6/2050	1,402,947	1.38
USD 1,651,192	Ginnie Mae II Pool 3% 20/6/2050	1,552,151	1.53
USD 774,960	Ginnie Mae II Pool 3% 20/7/2050	732,865	0.72
USD 695,146	Ginnie Mae II Pool 3% 20/7/2050	657,767	0.65
USD 562,185	Ginnie Mae II Pool 3% 20/8/2050	532,029	0.52
USD 817,370	Ginnie Mae II Pool 3% 20/8/2050	773,416	0.76
USD 1,020,420	Ginnie Mae II Pool 3% 20/8/2050	964,539	0.95
USD 740,812	Ginnie Mae II Pool 3% 20/8/2050	699,425	0.69
USD 61,434	Ginnie Mae II Pool 3% 20/9/2050	58,147	0.06
USD 91,969	Ginnie Mae II Pool 3% 20/9/2050	86,740	0.09
USD 30,759	Ginnie Mae II Pool 3% 20/9/2050	28,850	0.03
USD 70,564	Ginnie Mae II Pool 3% 20/9/2050	66,088	0.06
USD 43,377	Ginnie Mae II Pool 3% 20/9/2050	40,203	0.04
USD 32,786	Ginnie Mae II Pool 3% 20/9/2050	30,833	0.03
USD 278,858	Ginnie Mae II Pool 3% 20/10/2050	263,920	0.26
USD 127,030	Ginnie Mae II Pool 3% 20/10/2050	120,252	0.12
USD 207,443	Ginnie Mae II Pool 3% 20/10/2050	196,130	0.19
USD 131,076	Ginnie Mae II Pool 3% 20/10/2050	123,595	0.12
USD 202,366	Ginnie Mae II Pool 3% 20/10/2050	191,300	0.19
USD 229,461	Ginnie Mae II Pool 3% 20/10/2050	217,063	0.21
USD 490,372	Ginnie Mae II Pool 3% 20/11/2050	463,860	0.46
USD 422,016	Ginnie Mae II Pool 3% 20/11/2050	399,048	0.39
USD 275,986	Ginnie Mae II Pool 3% 20/11/2050	260,227	0.26
USD 24,872	Ginnie Mae II Pool 3% 20/12/2050	23,340	0.02
USD 25,154	Ginnie Mae II Pool 3% 20/12/2050	23,546	0.02
USD 18,955	Ginnie Mae II Pool 3% 20/12/2050	17,918	0.02
USD 14,406	Ginnie Mae II Pool 3% 20/12/2050	13,635	0.01
USD 22,424	Ginnie Mae II Pool 3% 20/1/2051	21,229	0.02
USD 22,155	Ginnie Mae II Pool 3% 20/1/2051	20,799	0.02
USD 15,190	Ginnie Mae II Pool 3% 20/1/2051	14,209	0.01
USD 20,341	Ginnie Mae II Pool 3% 20/2/2051	19,077	0.02
USD 19,930	Ginnie Mae II Pool 3% 20/2/2051	18,830	0.02
USD 21,130	Ginnie Mae II Pool 3% 20/2/2051	19,837	0.02
USD 33,948	Ginnie Mae II Pool 3% 20/3/2051	31,870	0.03
USD 18,421	Ginnie Mae II Pool 3% 20/4/2051	17,439	0.02
USD 20,626	Ginnie Mae II Pool 3% 20/4/2051	19,514	0.02
USD 36,030	Ginnie Mae II Pool 3% 20/4/2051	34,081	0.03
USD 30,140	Ginnie Mae II Pool 3% 20/4/2051	28,490	0.03
USD 32,060	Ginnie Mae II Pool 3% 20/4/2051	30,286	0.03
USD 16,570	Ginnie Mae II Pool 3% 20/4/2051	15,631	0.02
USD 29,137	Ginnie Mae II Pool 3% 20/5/2051	27,542	0.03
USD 28,416	Ginnie Mae II Pool 3% 20/6/2051	26,905	0.03
USD 46,973	Ginnie Mae II Pool 3% 20/6/2051	44,434	0.04
USD 1,410,252	Ginnie Mae II Pool 3% 20/8/2051	1,357,733	1.34
USD 1,564,399	Ginnie Mae II Pool 3% 20/9/2051	1,504,914	1.48
USD 115,100	Ginnie Mae II Pool 3% 20/9/2051	108,538	0.11
USD 125,719	Ginnie Mae II Pool 3% 20/10/2051	118,977	0.12
USD 88,659	Ginnie Mae II Pool 3% 20/10/2051	83,866	0.08
USD 95,028	Ginnie Mae II Pool 3% 20/10/2051	89,823	0.09
USD 166,200	Ginnie Mae II Pool 3% 20/10/2051	156,722	0.15
USD 59,864	Ginnie Mae II Pool 3% 20/10/2051	56,549	0.06
USD 1,229,821	Ginnie Mae II Pool 3% 20/10/2051	1,183,088	1.16
USD 3,416,534	Ginnie Mae II Pool 3% 20/10/2051	3,286,830	3.23
USD 47,679	Ginnie Mae II Pool 3.5% 20/4/2043	46,970	0.05
USD 33,188	Ginnie Mae II Pool 3.5% 20/5/2043	32,694	0.03

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 26,266	Ginnie Mae II Pool 3.5% 20/10/2046	25,563	0.02
USD 28,022	Ginnie Mae II Pool 3.5% 20/10/2046	27,274	0.03
USD 21,714	Ginnie Mae II Pool 3.5% 20/10/2046	21,135	0.02
USD 58,026	Ginnie Mae II Pool 3.5% 20/10/2046	56,479	0.06
USD 37,154	Ginnie Mae II Pool 3.5% 20/10/2046	36,163	0.04
USD 740,995	Ginnie Mae II Pool 3.5% 20/5/2050	721,303	0.71
USD 1,277,040	Ginnie Mae II Pool 3.5% 20/5/2050	1,243,154	1.22
USD 998,422	Ginnie Mae II Pool 3.5% 20/5/2050	970,206	0.95
USD 647,334	Ginnie Mae II Pool 3.5% 20/6/2050	632,481	0.62
USD 850,494	Ginnie Mae II Pool 3.5% 20/6/2050	828,053	0.81
USD 352,095	Ginnie Mae II Pool 3.5% 20/6/2050	342,850	0.34
USD 843,126	Ginnie Mae II Pool 3.5% 20/6/2050	819,358	0.81
USD 471,433	Ginnie Mae II Pool 3.5% 20/6/2050	457,796	0.45
USD 1,052,824	Ginnie Mae II Pool 3.5% 20/6/2050	1,021,080	1.00
USD 1,166,605	Ginnie Mae II Pool 3.5% 20/8/2050	1,135,971	1.12
USD 1,076,744	Ginnie Mae II Pool 3.5% 20/8/2050	1,043,270	1.03
USD 1,391,659	Ginnie Mae II Pool 3.5% 20/8/2050	1,378,275	1.36
USD 49,462	Ginnie Mae II Pool 3.5% 20/9/2050	48,157	0.05
USD 44,504	Ginnie Mae II Pool 3.5% 20/9/2050	43,051	0.04
USD 38,845	Ginnie Mae II Pool 3.5% 20/9/2050	36,855	0.04
USD 27,903	Ginnie Mae II Pool 3.5% 20/9/2050	27,046	0.03
USD 93,245	Ginnie Mae II Pool 3.5% 20/9/2050	90,849	0.09
USD 121,031	Ginnie Mae II Pool 3.5% 20/10/2050	117,852	0.12
USD 69,153	Ginnie Mae II Pool 3.5% 20/10/2050	67,337	0.07
USD 194,287	Ginnie Mae II Pool 3.5% 20/10/2050	188,236	0.18
USD 104,564	Ginnie Mae II Pool 3.5% 20/10/2050	101,830	0.10
USD 21,676	Ginnie Mae II Pool 3.5% 20/12/2050	21,107	0.02
USD 30,484	Ginnie Mae II Pool 3.5% 20/12/2050	29,537	0.03
USD 21,131	Ginnie Mae II Pool 3.5% 20/1/2051	20,574	0.02
USD 17,296	Ginnie Mae II Pool 3.5% 20/1/2051	16,668	0.02
USD 18,261	Ginnie Mae II Pool 3.5% 20/1/2051	17,700	0.02
USD 25,095	Ginnie Mae II Pool 3.5% 20/2/2051	24,184	0.02
USD 24,332	Ginnie Mae II Pool 3.5% 20/3/2051	23,388	0.02
USD 20,498	Ginnie Mae II Pool 3.5% 20/4/2051	19,959	0.02
USD 22,366	Ginnie Mae II Pool 3.5% 20/4/2051	21,780	0.02
USD 37,347	Ginnie Mae II Pool 3.5% 20/4/2051	36,192	0.04
USD 17,596	Ginnie Mae II Pool 3.5% 20/5/2051	17,194	0.02
USD 17,867	Ginnie Mae II Pool 3.5% 20/5/2051	17,398	0.02
USD 17,167	Ginnie Mae II Pool 3.5% 20/5/2051	16,715	0.02
USD 17,641	Ginnie Mae II Pool 3.5% 20/5/2051	17,090	0.02
USD 18,065	Ginnie Mae II Pool 3.5% 20/6/2051	17,588	0.02
USD 38,122	Ginnie Mae II Pool 3.5% 20/6/2051	36,933	0.04
USD 938,045	Ginnie Mae II Pool 3.5% 20/7/2051	913,356	0.90
USD 428,019	Ginnie Mae II Pool 3.5% 20/8/2051	416,791	0.41
USD 86,779	Ginnie Mae II Pool 3.5% 20/9/2051	84,070	0.08
USD 72,136	Ginnie Mae II Pool 3.5% 20/9/2051	70,221	0.07
USD 50,034	Ginnie Mae II Pool 3.5% 20/9/2051	48,671	0.05
USD 1,291	Ginnie Mae II Pool 4% 20/4/2039	1,304	0.00
USD 8,308	Ginnie Mae II Pool 4% 20/7/2039	8,392	0.01
USD 2,015	Ginnie Mae II Pool 4% 20/9/2040	2,036	0.00
USD 66,515	Ginnie Mae II Pool 4% 20/10/2040	67,194	0.07
USD 53,856	Ginnie Mae II Pool 4% 20/12/2040	54,408	0.05
USD 46,942	Ginnie Mae II Pool 4% 20/1/2041	47,244	0.05
USD 1,936	Ginnie Mae II Pool 4% 20/2/2041	1,956	0.00
USD 24,734	Ginnie Mae II Pool 4% 20/4/2042	24,987	0.02
USD 4,440	Ginnie Mae II Pool 4% 20/8/2044	4,437	0.00
USD 9,622	Ginnie Mae II Pool 4% 20/8/2044	9,713	0.01
USD 1,634	Ginnie Mae II Pool 4% 20/8/2044	1,629	0.00
USD 6,345	Ginnie Mae II Pool 4% 20/8/2044	6,405	0.01
USD 10,135	Ginnie Mae II Pool 4% 20/10/2046	10,136	0.01
USD 85,006	Ginnie Mae II Pool 4% 20/3/2047	85,040	0.08
USD 15,752	Ginnie Mae II Pool 4% 20/5/2047	15,767	0.02
USD 72,132	Ginnie Mae II Pool 4% 20/6/2047	72,110	0.07
USD 60,150	Ginnie Mae II Pool 4% 20/11/2047	60,210	0.06
USD 29,530	Ginnie Mae II Pool 4% 20/12/2047	29,560	0.03
USD 832,242	Ginnie Mae II Pool 4% 20/5/2050	829,347	0.82
USD 1,029,558	Ginnie Mae II Pool 4% 20/5/2050	1,025,713	1.01
USD 506,240	Ginnie Mae II Pool 4% 20/8/2050	504,441	0.50
USD 14,663	Ginnie Mae II Pool 4% 20/3/2051	15,068	0.01
USD 27,649	Ginnie Mae II Pool 4% 20/3/2051	27,145	0.03

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Government Mortgage Impact Fund[2] continued

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 19,525	Ginnie Mae II Pool 4% 20/5/2051	19,433	0.02
USD 23,018	Ginnie Mae II Pool 4% 20/5/2051	22,852	0.02
USD 666,209	Ginnie Mae II Pool 4% 20/7/2051	663,060	0.65
USD 4,681	Ginnie Mae II Pool 4.5% 20/12/2039	4,770	0.00
USD 5,733	Ginnie Mae II Pool 4.5% 20/1/2040	5,926	0.01
USD 4,697	Ginnie Mae II Pool 4.5% 20/2/2040	4,855	0.00
USD 303	Ginnie Mae II Pool 4.5% 20/5/2040	313	0.00
USD 1,509	Ginnie Mae II Pool 4.5% 20/7/2040	1,560	0.00
USD 11,863	Ginnie Mae II Pool 4.5% 20/8/2040	12,262	0.01
USD 2,781	Ginnie Mae II Pool 4.5% 20/10/2040	2,875	0.00
USD 5,311	Ginnie Mae II Pool 4.5% 20/6/2044	5,540	0.01
USD 55,796	Ginnie Mae II Pool 4.5% 20/4/2047	57,221	0.06
USD 59,705	Ginnie Mae II Pool 4.5% 20/10/2049	60,105	0.06
USD 514,729	Ginnie Mae II Pool 4.5% 20/5/2050	520,321	0.51
USD 19,695	Ginnie Mae II Pool 4.5% 20/8/2050	19,915	0.02
USD 264,660	Ginnie Mae II Pool 5% 20/10/2039	278,572	0.27
USD 18,172	Ginnie Mae II Pool 5% 20/7/2044	19,022	0.02
USD 148,370	Ginnie Mae II Pool 5% 20/5/2050	153,363	0.15
USD 292,226	Ginnie Mae II Pool 5.5% 20/5/2041	313,599	0.31
USD 12,957	Ginnie Mae II Pool 6.5% 20/11/2038	14,048	0.01
USD 6,449	Ginnie Mae II Pool 6.5% 20/6/2040	6,920	0.01
USD 76,207	Ginnie Mae II Pool 6.5% 20/2/2041	82,004	0.08
USD 674,633	Government National Mortgage Association 0.576% 16/8/2058	20,116	0.02
USD 560,976	Government National Mortgage Association 0.769% 16/5/2059	23,809	0.02
USD 4,055,303	Government National Mortgage Association 0.879% 16/6/2058	165,587	0.16
USD 778,566	Government National Mortgage Association 2.5% 20/10/2050	100,855	0.10
USD 473,371	Government National Mortgage Association 2.5% 20/10/2050	61,106	0.06
USD 154,409	Government National Mortgage Association 2.5% 20/11/2050	18,762	0.02
USD 574,615	Government National Mortgage Association 2.5% 20/12/2050	72,560	0.07
USD 100,000	Government National Mortgage Association 3% 20/9/2046	91,478	0.09
USD 463,263	Government National Mortgage Association 3% 20/6/2051	70,044	0.07
USD 672,655	Government National Mortgage Association 3% 20/8/2051	100,025	0.10
USD 374,105	Government National Mortgage Association 3.5% 20/8/2050	64,165	0.06
USD 330,430	Government National Mortgage Association 3.832% 20/7/2047	46,245	0.05
USD 100,992	Government National Mortgage Association 6.761% 20/7/2039	107,620	0.11
USD 81,008	Tharaldson Hotel Portfolio Trust 2018-THPT 3.423% 11/11/2034	79,012	0.08
USD 26,000	United States Treasury Bill 0% 11/10/2022	25,931	0.02
USD 538,000	United States Treasury Bill 0% 20/10/2022	536,178	0.53
USD 3,019,000	United States Treasury Bill 0% 3/11/2022	3,005,061	2.96
USD 1,165,000	United States Treasury Bill 0% 25/11/2022	1,157,234	1.14
USD 2,436,444	Wells Fargo Commercial Mortgage Trust 2017-C41 1.308% 15/11/2050	115,585	0.11
USD 2,433,409	Wells Fargo Commercial Mortgage Trust 2018-C44 0.889% 15/5/2051	75,661	0.07
		107,436,141	105.67
Total Bonds		107,436,141	105.67
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		107,436,141	105.67
Total Portfolio		107,436,141	105.67
Other Net Liabilities		(5,761,149)	(5.67)
Total Net Assets (USD)		101,674,992	100.00

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(3)	USD	90 Day Euro $	September 2022	724,631	22,119
(3)	USD	90 Day Euro $	December 2022	719,513	25,625
6	USD	US Long Bond (CBT)	December 2022	817,687	2,615
(72)	USD	US Treasury 10 Year Note (CBT)	December 2022	8,431,875	35,607

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Government Mortgage Impact Fund[2] continued

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(5)	USD	US Ultra 10 Year Note	December 2022	627,266	4,339
(18)	USD	US Treasury 2 Year Note (CBT)	December 2022	3,750,609	6,521
46	USD	US Treasury 5 Year Note (CBT)	December 2022	5,101,328	(16,253)
Total				20,172,909	80,573

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (4,100,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 2/11/2023; and pays 2.43% Fixed semi-annually from 2/5/2023	Bank of America	31/10/2022	9,547	(577)
Total (USD underlying exposure - USD 98,217)				9,547	(577)

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 3,348,000	Fannie Mae or Freddie Mac 1.5% TBA	3,024,266	2.97
USD 2,420,000	Fannie Mae or Freddie Mac 2.5% TBA	2,301,471	2.26
USD (3,929,500)	Fannie Mae or Freddie Mac 2.5% TBA	(3,523,031)	(3.47)
USD 2,029,000	Fannie Mae or Freddie Mac 3% TBA	1,973,129	1.94
USD 3,112,386	Fannie Mae or Freddie Mac 3% TBA	2,893,911	2.85
USD 786,000	Fannie Mae or Freddie Mac 3.5% TBA	774,425	0.76
USD 2,653,878	Fannie Mae or Freddie Mac 3.5% TBA	2,541,088	2.50
USD (236,889)	Fannie Mae or Freddie Mac 4.5% TBA	(236,338)	(0.23)
USD 920,000	Fannie Mae or Freddie Mac 5% TBA	931,410	0.92
USD 477,000	Ginnie Mae 2% TBA	423,244	0.42
USD (363,000)	Ginnie Mae 2.5% TBA	(331,996)	(0.33)
USD (8,905,526)	Ginnie Mae 3% TBA	(8,391,719)	(8.25)
USD (1,603,471)	Ginnie Mae 4% TBA	(1,586,371)	(1.56)
USD 546,000	Ginnie Mae 4.5% TBA	547,632	0.54
USD 12,650,200	Fannie Mae or Freddie Mac 2% TBA	10,941,435	10.76
USD (1,557,800)	Fannie Mae or Freddie Mac 2.5% TBA	(1,397,000)	(1.38)
USD 4,354,000	Fannie Mae or Freddie Mac 1.5% TBA	3,580,825	3.52
USD 5,561,800	Fannie Mae or Freddie Mac 4% TBA	5,446,156	5.36
USD (500,000)	Fannie Mae or Freddie Mac 4.5% TBA	(498,213)	(0.49)
USD 1,900,000	Fannie Mae or Freddie Mac 5% TBA	1,920,670	1.89
USD (12,152,400)	Ginnie Mae 2.5% TBA	(11,112,563)	(10.93)
USD (8,097,476)	Ginnie Mae 3.5% TBA	(7,839,369)	(7.71)
Total TBA (USD underlying exposure - USD 72,216,262)		2,383,062	2.34

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Growth Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
36,947	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	3,695,313	1.19
Total Funds		3,695,313	1.19
COMMON STOCKS (SHARES)			
	France		
14,738	LVMH Moet Hennessy Louis Vuitton	9,697,360	3.12
	Netherlands		
19,446	ASML	9,622,853	3.09
	Sweden		
73,877	Evolution	5,992,989	1.93
	Switzerland		
17,547	Lonza	9,510,156	3.06
	United Kingdom		
50,660	AstraZeneca	3,192,593	1.02
	United States		
143,534	Alphabet	15,808,835	5.08
223,851	Amazon.com	29,067,052	9.35
118,249	Apple	18,933,439	6.09
47,791	Cadence Design Systems	8,400,702	2.70
35,637	Chart Industries	6,829,831	2.20
3,035	Chipotle Mexican Grill	4,928,264	1.59
8,969	Cintas	3,699,623	1.19
61,754	Copart	7,446,297	2.39
34,282	Danaher	9,387,783	3.02
57,675	EQT	2,710,725	0.87
36,339	Intuit	15,877,599	5.11
31,777	Intuitive Surgical	6,647,431	2.14
180,955	Marvell Technology	8,604,410	2.77
119,172	Match	6,867,882	2.21
116,336	Microsoft	30,923,272	9.94
14,473	MongoDB	4,869,007	1.57
27,751	NIKE	2,976,850	0.96
43,562	NVIDIA	6,668,907	2.14
11,500	Pioneer Natural Resources	2,873,620	0.93
34,651	Prologis	4,410,033	1.42
36,521	S&P Global	13,066,118	4.20
21,713	ServiceNow	9,648,171	3.10
43,155	Tesla	12,036,361	3.87
13,278	Thermo Fisher Scientific	7,393,721	2.37
14,728	UnitedHealth	7,738,533	2.49
79,114	Visa	15,993,686	5.14
12,342	Zebra Technologies	3,715,189	1.19
38,597	Zoetis	6,121,484	1.97
		273,644,825	88.00
Total Common Stocks (Shares)		311,660,776	100.22
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		315,356,089	101.41
Total Portfolio		315,356,089	101.41
Other Net Liabilities		(4,391,435)	(1.41)
Total Net Assets (USD)		310,964,654	100.00

~Investment in connected party fund, see further information in Note 10.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency Purchases	Currency Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class				
EUR 7,250,354	USD 7,409,312	BNY Mellon	15/9/2022	(149,230)
USD 949,297	EUR 942,933	BNY Mellon	15/9/2022	5,112
Net unrealised depreciation				(144,118)
Total net unrealised depreciation (USD underlying exposure - USD 8,196,565)				(144,118)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Technology	37.70
Consumer Non-cyclical	21.46
Communications	16.64
Consumer Cyclical	13.86
Financials	6.56
Industrial	2.20
Energy	1.80
Investment Funds	1.19
Other Net Liabilities	(1.41)
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Mid-Cap Value Fund[2]

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
162,644	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	16,266,941	6.15
Total Funds		16,266,941	6.15
COMMON STOCKS (SHARES) & WARRANTS			
	Bermuda		
199,004	Axalta Coating Systems	5,088,532	1.92
77,610	Invesco	1,294,535	0.49
16,290	RenaissanceRe	2,191,657	0.83
		8,574,724	3.24
	Canada		
136,638	Barrick Gold	2,030,440	0.77
21,286	Magna International	1,245,657	0.47
33,404	Rogers Communications	1,451,070	0.55
		4,727,167	1.79
	Finland		
279,575	Nokia*	1,416,047	0.53
	France		
39,863	Danone*	2,090,519	0.79
50,678	Publicis Groupe	2,486,320	0.94
		4,576,839	1.73
	Germany		
96,130	Bayer*	5,006,684	1.89
95,735	Siemens Energy*	1,424,672	0.54
		6,431,356	2.43
	Ireland		
17,577	Willis Towers Watson	3,652,500	1.38
	Japan		
205,500	Komatsu*	4,337,848	1.64
413,000	Panasonic*	3,371,124	1.27
		7,708,972	2.91
	Netherlands		
41,754	Airbus	4,132,921	1.56
112,770	Koninklijke Philips	1,886,642	0.71
		6,019,563	2.27
	Poland		
15,196	CD Projekt	273,789	0.10
	Sweden		
169,135	Telefonaktiebolaget LM Ericsson*	1,262,593	0.48
	Switzerland		
16,902	Alcon	1,126,951	0.43
	United Kingdom		
359,820	BAE Systems	3,259,708	1.23
64,753	BP	1,972,376	0.75
212,638	Prudential	2,245,758	0.85
35,646	Reckitt Benckiser	2,759,196	1.04
157,180	Vodafone	2,119,572	0.80
		12,356,610	4.67
	United States		
83,589	Acropolis Infrastructure Acquisition	810,813	0.31
27,863	Acropolis Infrastructure Acquisition (Wts 31/3/2026)	4,737	0.00
8,720	Activision Blizzard	688,270	0.26
27,347	Allstate	3,341,803	1.26
65,745	Altria	2,966,086	1.12
6,045	Ameren	564,966	0.21
14,744	American Electric Power	1,494,010	0.56
51,862	American International	2,716,013	1.03
11,032	AmerisourceBergen	1,615,416	0.61
86,430	Apollo Global Management	4,856,502	1.84
9,402	Assurant	1,488,807	0.56
11,390	Ball	640,801	0.24
11,510	Baxter International	673,911	0.25
7,436	Biogen	1,470,543	0.56
162,160	Cannae*	3,497,791	1.32
25,969	Capital One Financial	2,783,357	1.05
58,798	Cardinal Health	4,110,568	1.55
41,255	CBRE	3,272,759	1.24
50,784	CenterPoint Energy	1,603,251	0.61
2,934	Charles River Laboratories International	606,663	0.23
18,425	Cheniere Energy	2,915,204	1.10
15,307	Cigna	4,373,210	1.65
69,974	Cognizant Technology Solutions	4,516,122	1.71
17,046	Comerica	1,380,044	0.52
14,017	Constellation Brands	3,497,942	1.32
27,800	Corteva	1,707,476	0.64
16,820	Delta Air Lines	531,848	0.20
20,991	Diamondback Energy	2,770,602	1.05
7,830	Dollar General	1,863,149	0.70
15,741	Dollar Tree	2,155,415	0.81
29,225	Edison International	2,015,648	0.76
10,259	Electronic Arts	1,316,435	0.50
98,080	EQT	4,609,760	1.74
117,236	Equitable	3,515,908	1.33
8,300	FedEx	1,767,983	0.67
81,625	Fidelity National Financial	3,225,004	1.22
9,771	First Citizens BancShares	8,028,733	3.03
6,982	FleetCor Technologies	1,502,596	0.57
43,259	Ford Motor	666,621	0.25
93,868	Fox	3,235,630	1.22
111,625	General Motors	4,352,259	1.65
98,410	GX Acquisition II	964,418	0.36
32,346	GX Acquisition II (Wts 31/12/2028)	2,591	0.00
33,848	Hess	4,071,576	1.54
26,800	Howard Hughes*	1,750,844	0.66
15,397	Huntington Ingalls Industries	3,568,871	1.35
35,647	Jackson Financial	1,090,798	0.41
161,884	Kinder Morgan	2,934,147	1.11

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

[2]Fund name changed during the year, see Note 1, for further details.
The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Mid-Cap Value Fund[2] continued

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
17,918	Laboratory of America	4,094,084	1.55
19,808	Las Vegas Sands	747,950	0.28
185,647	Latch	193,073	0.07
22,947	Lear	3,221,300	1.22
26,313	Leidos	2,531,047	0.95
14,686	M&T Bank	2,672,852	1.01
3,676	Mid-America Apartment Communities	620,472	0.23
16,911	MKS Instruments	1,686,365	0.64
10,827	Monster Beverage	966,960	0.37
161,927	Newell Brands*	2,964,883	1.12
43,885	NiSource	1,303,384	0.49
83,988	Paramount Global	2,022,431	0.76
11,879	Pinnacle West Capital	897,934	0.34
5,113	Prologis	650,732	0.25
46,139	Public Service Enterprise	3,007,801	1.14
52,509	Ralph Lauren*	4,884,912	1.85
31,084	Raymond James Financial	3,253,873	1.23
5,350	Reinsurance of America	670,890	0.25
2,965	Repligen	657,370	0.25
17,080	Robert Half International	1,320,284	0.50
34,974	Ross Stores	3,016,508	1.14
70,696	Sealed Air	3,847,276	1.45
13,610	Sempra Energy	2,262,935	0.86
12,725	Skyworks Solutions	1,262,956	0.48
33,077	SL Green Realty*	1,469,611	0.56
78,876	SS&C Technologies	4,453,339	1.68
11,697	Stanley Black & Decker	1,033,196	0.39
10,859	T Rowe Price	1,312,419	0.50
5,500	Take-Two Interactive Software	687,775	0.26
18,672	Teradyne	1,605,792	0.61
21,308	Toll Brothers	950,763	0.36
131,423	Under Armour	1,134,181	0.43
3,251	Veeva Systems	669,641	0.25
87,314	Viatris	850,438	0.32
149,262	Warner Bros Discovery	1,999,364	0.76
2,126	West Pharmaceutical Services	634,505	0.24
112,923	Western Digital	4,786,806	1.81
4,014	Zebra Technologies	1,208,294	0.46
42,129	Zimmer Biomet	4,568,890	1.73
		189,661,187	71.67
Total Common Stocks (Shares) & Warrants		247,788,298	93.63
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		264,055,239	99.78
Total Portfolio		264,055,239	99.78
Other Net Assets		585,004	0.22
Total Net Assets (USD)		264,640,243	100.00

*All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	2,507,978	USD	1,753,361	BNY Mellon	15/9/2022	(34,135)
USD	130,882	AUD	189,513	BNY Mellon	15/9/2022	969
Net unrealised depreciation						(33,166)
Total net unrealised depreciation (USD underlying exposure - USD 1,848,736)						(33,166)

Sector Breakdown as at 31 August 2022

	% of Net Assets
Financials	23.05
Consumer Non-cyclical	18.32
Consumer Cyclical	11.75
Technology	9.78
Industrial	9.07
Energy	7.29
Investment Funds	6.15
Communications	6.04
Utilities	4.97
Basic Materials	2.69
Diversified	0.67
Other Net Assets	0.22
	100.00

[2]Fund name changed during the year, see Note 1, for further details.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

US Sustainable Equity Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	France		
156	Kering*	79,766	1.87
266	L'Oreal*	92,448	2.16
		172,214	4.03
	Ireland		
430	Willis Towers Watson	89,354	2.09
	Netherlands		
208	ASML	102,929	2.41
	Switzerland		
1,945	Alcon	129,684	3.03
137	Lonza	74,252	1.74
		203,936	4.77
	United Kingdom		
3,002	AstraZeneca	189,186	4.42
1,132	Reckitt Benckiser	87,623	2.05
		276,809	6.47
	United States		
465	Advance Auto Parts	79,199	1.85
2,500	Alphabet	275,350	6.44
1,880	Amazon.com	244,118	5.71
642	Applied Materials	60,412	1.41
1,716	Ball	96,542	2.26
3,568	Bank of America	122,382	2.86
687	Charles Schwab	49,560	1.16
501	Chart Industries	96,017	2.24
1,172	Edwards Lifesciences	107,332	2.51
291	Elevance Health	142,896	3.34
410	Entegris	39,147	0.92
1,915	First American Financial	104,387	2.44
1,262	General Motors	49,205	1.15
333	Humana	162,404	3.80
318	Intuit	138,944	3.25
398	Lowe's	77,813	1.82
1,312	Microsoft	348,743	8.16
507	NIKE	54,386	1.27
556	Norfolk Southern	135,833	3.18
636	NVIDIA	97,365	2.27
174	Roper Technologies	71,488	1.67
320	S&P Global	114,486	2.67
2,158	Sealed Air	117,438	2.74
410	Sherwin-Williams	96,666	2.26
1,128	SS&C Technologies	63,687	1.49
922	Visa	186,391	4.36
2,022	Wells Fargo	89,696	2.10
1,857	Western Digital	78,718	1.84
543	Xylem	50,054	1.17
		3,350,659	78.34
Total Common Stocks (Shares)		4,195,901	98.11
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,195,901	98.11
Total Portfolio		4,195,901	98.11
Other Net Assets		80,822	1.89
Total Net Assets (USD)		4,276,723	100.00

*All or a portion of this security represents a security on loan.

Sector Breakdown as at 31 August 2022

	% of Net Assets
Consumer Non-cyclical	25.72
Technology	23.42
Financials	15.01
Communications	12.15
Industrial	11.59
Consumer Cyclical	7.96
Basic Materials	2.26
Other Net Assets	1.89
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Bond Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
21,140	iShares USD Corp Bond UCITS ETF~	2,219,066	0.20
Total Funds		2,219,066	0.20
BONDS			
	Australia		
AUD 3,270,000	Australia Government Bond 2.75% 21/4/2024	2,232,250	0.20
AUD 1,220,000	Australia Government Bond 3% 21/3/2047	722,019	0.06
		2,954,269	0.26
	Austria		
EUR 400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse 0.375% 3/9/2027*	343,466	0.03
EUR 600,000	Erste Bank 0.25% 26/6/2024	580,237	0.05
EUR 1,200,000	Erste Bank 0.875% 15/11/2032	982,924	0.08
EUR 600,000	Erste Bank 1% 10/6/2030	537,048	0.05
EUR 100,000	Erste Bank 1.625% 8/9/2031	88,968	0.01
EUR 300,000	Republic of Austria Government Bond 0% 20/10/2040	193,613	0.02
EUR 1,460,000	Republic of Austria Government Bond 0.5% 20/2/2029	1,337,279	0.12
EUR 1,460,000	Republic of Austria Government Bond 0.75% 20/10/2026	1,414,271	0.12
EUR 690,000	Republic of Austria Government Bond 1.5% 2/11/2086	482,967	0.04
EUR 350,000	Republic of Austria Government Bond 1.85% 23/5/2049	313,473	0.03
EUR 2,090,000	Republic of Austria Government Bond 2.1% 20/9/2117	1,784,793	0.16
USD 280,000	Suzano Austria 2.5% 15/9/2028	237,825	0.02
USD 900,000	Suzano Austria 5% 15/1/2030	843,795	0.08
		9,140,659	0.81
	Belgium		
EUR 100,000	Elia Transmission Belgium 0.875% 28/4/2030	84,203	0.01
EUR 900,000	KBC 0.625% 7/12/2031	753,314	0.06
EUR 100,000	KBC 1.125% 25/1/2024	98,511	0.01
EUR 2,690,000	Kingdom of Belgium Government Bond 0.1% 22/6/2030	2,346,960	0.21
EUR 300,000	Kingdom of Belgium Government Bond 0.4% 22/6/2040	206,714	0.02
EUR 2,660,000	Kingdom of Belgium Government Bond 0.8% 22/6/2025	2,620,530	0.23
EUR 1,280,000	Kingdom of Belgium Government Bond 1.9% 22/6/2038	1,179,004	0.10
EUR 660,000	Kingdom of Belgium Government Bond 2.15% 22/6/2066	579,301	0.05
		7,868,537	0.69
	Bermuda		
USD 143,281	Digicel 8% 1/4/2025	93,017	0.01
USD 1,186,000	Shelter Growth CRE 2022-FL4 Issuer 4.597% 17/6/2037	1,174,303	0.10
USD 300,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038	254,428	0.02
		1,521,748	0.13
	British Virgin Islands		
USD 400,000	CNOOC Finance 2013 4.25% 9/5/2043	344,505	0.03
USD 250,000	NWD Finance BVI 4.125% 10/12/2170	193,617	0.02
		538,122	0.05
	Canada		
EUR 500,000	Bank of Montreal 0.2% 26/1/2023	498,607	0.04
CAD 5,980,000	Canadian Government Bond 0.5% 1/9/2025	4,165,198	0.37
CAD 8,560,000	Canadian Government Bond 0.75% 1/2/2024	6,257,628	0.55
CAD 6,740,000	Canadian Government Bond 1.5% 1/6/2031	4,513,904	0.40
CAD 1,062,000	Canadian Government Bond 1.75% 1/12/2053	606,327	0.05
CAD 2,390,000	Canadian Government Bond 2% 1/12/2051	1,468,279	0.13
CAD 420,000	Canadian Government Bond 2.75% 1/12/2048	305,201	0.03
CAD 200,000	Canadian Government Bond 2.75% 1/12/2064	143,252	0.01
CAD 833,000	Canadian Government Bond 3.5% 1/12/2045	682,714	0.06
CAD 510,000	Canadian Government Bond 4% 1/6/2041	439,663	0.04
GBP 3,500,000	CPPIB Capital 1.125% 14/12/2029	3,470,431	0.31
CAD 4,000	Province of New Brunswick Canada 3.05% 14/8/2050	2,515	0.00
CAD 3,345,000	Province of Ontario Canada 2.4% 2/6/2026	2,431,153	0.22
CAD 308,000	Province of Saskatchewan Canada 2.95% 2/6/2058	186,748	0.02
USD 230,000	Rogers Communications 3.7% 15/11/2049	176,739	0.02
USD 1,590,000	Rogers Communications 3.8% 15/3/2032	1,459,111	0.13
EUR 1,170,000	Toronto-Dominion Bank/The 0.375% 25/4/2024*	1,134,845	0.10
		27,942,315	2.48
	Cayman Islands		
USD 350,000	ACAS CLO 2015-1 4.34% 18/10/2028	337,045	0.03
USD 2,500,000	AGL CLO 3 3.812% 15/1/2033	2,461,900	0.22
USD 500,000	AGL CLO 3 4.212% 15/1/2033	481,119	0.04
USD 1,413,000	AGL CLO 3 5.812% 15/1/2033	1,329,402	0.12
USD 500,000	AGL Core CLO 2 4.1% 20/4/2032	494,947	0.04
USD 585,000	AGL Core CLO 2 4.61% 20/4/2032	565,158	0.05
USD 500,000	AGL Core CLO 4 3.78% 20/4/2033	490,171	0.04
USD 650,000	ANCHORAGE CAPITAL CLO 1-R 3.445% 13/4/2031	641,372	0.06
USD 400,000	Apidos CLO XX 4.29% 16/7/2031	385,676	0.03

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	Apidos CLO XXX 3.88% 18/10/2031	592,512	0.05
USD 2,267,000	Apidos CLO XXXII 4.03% 20/1/2033	2,240,297	0.20
USD 250,000	Apidos CLO XXXII 5.11% 20/1/2033	238,257	0.02
USD 750,000	Apidos CLO XXXIX 2.039% 21/4/2035	733,395	0.06
USD 2,750,000	Apidos CLO XXXVII 3.889% 22/10/2034	2,687,083	0.24
USD 3,670,000	Baidu 1.625% 23/2/2027*	3,223,379	0.29
USD 605,000	Baidu 4.375% 14/5/2024*	605,082	0.05
USD 1,000,000	Bain Capital Credit CLO 2018-1 3.743% 23/4/2031	985,368	0.09
USD 1,166,000	Bain Capital Credit CLO 2021-5 4.433% 23/10/2034	1,101,468	0.10
USD 500,000	Ballyrock CLO 2020-2 3.72% 20/10/2031	492,373	0.04
USD 250,000	Brookside Mill CLO 2013-1 4.09% 17/1/2028	249,061	0.02
USD 1,889,000	Canyon CLO 2021-4 4.212% 15/10/2034	1,816,406	0.16
USD 200,000	China Aoyuan 7.95% 19/2/2023	13,657	0.00
USD 500,000	CIFC Funding 2012-II-R 3.96% 20/1/2028	492,446	0.04
USD 710,000	CIFC Funding 2014-III 3.959% 22/10/2031	700,378	0.06
USD 1,259,266	CIFC Funding 2015-III 3.608% 19/4/2029	1,246,035	0.11
USD 600,000	CIFC Funding 2017-II 3.66% 20/4/2030	593,441	0.05
USD 950,000	CIFC Funding 2017-IV 4.333% 24/10/2030	922,259	0.08
USD 2,335,000	CIFC Funding 2018-II 3.75% 20/4/2031	2,305,124	0.20
USD 340,000	Country Garden 3.3% 12/1/2031*	146,200	0.02
USD 500,000	Deer Creek Clo 2017-1 4.36% 20/10/2030	482,658	0.04
USD 1,000,000	Eaton Vance Clo 2015-1 3.96% 20/1/2030	966,150	0.09
USD 250,000	Eaton Vance Clo 2015-1 4.16% 20/1/2030	240,099	0.02
USD 400,000	Emaar Sukuk 3.635% 15/9/2026	389,852	0.03
USD 200,000	Fantasia 10.875% 9/1/2023	19,500	0.00
USD 200,000	Fantasia 11.875% 1/6/2023	19,500	0.00
USD 1,250,000	Galaxy XXII CLO 3.94% 16/4/2034	1,220,644	0.11
USD 600,000	Goldentree Loan Management US Clo 10 3.81% 20/7/2034	585,876	0.05
USD 320,000	Goldentree Loan Management US CLO 5 4.26% 20/10/2032	307,363	0.03
USD 700,000	GoldentTree Loan Management US CLO 1 3.84% 20/10/2034	685,275	0.06
USD 200,000	Kaisa 11.95% 12/11/2023	23,000	0.00
USD 1,000,000	KKR Clo 17 3.592% 15/4/2034	975,704	0.09
USD 400,000	KSA Sukuk 3.628% 20/4/2027	401,500	0.04
USD 1,000,000	Madison Park Funding XIII 4.238% 19/4/2030	983,981	0.09
USD 1,768,279	Madison Park Funding XLI 3.589% 22/4/2027	1,748,895	0.16
USD 750,000	Madison Park Funding XXVI 4.006% 29/7/2030	743,471	0.07
USD 1,000,000	Madison Park Funding XXVII 4.06% 20/4/2030	959,582	0.09
USD 400,000	MAF Sukuk 4.5% 3/11/2025*	402,916	0.04
USD 200,000	Modern Land China 9.8% 11/4/2023	33,000	0.01
USD 830,000	Neuberger Berman Loan Advisers CLO 29 4.438% 19/10/2031	803,966	0.07
USD 1,050,000	Neuberger Berman Loan Advisers CLO 33 4.34% 16/10/2033	1,014,464	0.09
USD 3,000,000	Neuberger Berman Loan Advisers CLO 35 4.078% 19/1/2033	2,972,196	0.26
USD 500,000	OCP CLO 2020-18 3.8% 20/7/2032	491,100	0.04
USD 750,000	Octagon Investment Partners 18-R 3.7% 16/4/2031	738,958	0.07
USD 1,000,000	Octagon Investment Partners XVII 3.783% 25/1/2031	990,890	0.09
USD 600,000	OZLM VI 4.49% 17/4/2031	579,461	0.05
USD 250,000	OZLM XII 4.382% 30/4/2027	248,373	0.02
USD 750,000	Palmer Square CLO 2018-2 3.84% 16/7/2031	738,802	0.07
USD 320,000	Palmer Square CLO 2020-3 4.505% 15/11/2031	308,357	0.03
USD 800,000	Peace Park CLO 3.84% 20/10/2034	767,725	0.07
USD 250,000	Pikes Peak Clo 4 3.712% 15/7/2034	243,576	0.02
USD 200,000	Redsun Properties 9.7% 16/4/2023	17,000	0.00
USD 2,278,000	Regata XII Funding 3.612% 15/10/2032	2,236,429	0.20
USD 300,000	Regatta IX Funding 5.19% 17/4/2030	293,137	0.03
USD 250,000	Regatta XVI Funding 6.412% 15/1/2033	234,715	0.02
USD 585,000	Regatta XXI Funding 4.41% 20/10/2034	583,245	0.05
USD 500,000	Rockford Tower CLO 2018-1 4.084% 20/5/2031	493,429	0.04
USD 309,000	RR 3 3.602% 15/1/2030	305,270	0.03
USD 1,500,000	RR 3 3.912% 15/1/2030	1,449,926	0.13
USD 685,000	RR 5 4.162% 15/10/2031	673,936	0.06
USD 250,000	Symphony CLO XXIV 3.983% 23/1/2032	245,989	0.02
USD 290,000	Tencent 2.39% 3/6/2030	241,384	0.02
USD 300,000	Tencent 3.595% 19/1/2028	281,424	0.03
USD 485,000	Tencent 3.925% 19/1/2038	402,558	0.03
USD 500,000	TIAA CLO IV 3.94% 20/1/2032	492,540	0.04
USD 500,000	TICP CLO IX 3.85% 20/1/2031	495,584	0.04
GBP 200,000	Trafford Centre Finance 2.561% 28/7/2035	188,058	0.02

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,750,000	Trinitas CLO XIV 4.783% 25/1/2034	1,692,093	0.15
USD 2,000,000	Trinitas CLO XIV 5.783% 25/1/2034	1,962,550	0.17
USD 995,890	Voya CLO 2013-1 3.722% 15/10/2030	985,609	0.09
USD 835,000	Voya CLO 2014-4 4.083% 14/7/2031	810,955	0.07
USD 300,000	Voya CLO 2018-1 3.688% 19/4/2031	295,515	0.03
USD 1,000,000	Voya CLO 2018-2 3.762% 15/7/2031	970,377	0.09
USD 1,336,000	Whetstone Park CLO 4.31% 20/1/2035	1,265,152	0.11
USD 500,000	York CLO 1 5.769% 22/10/2029	473,383	0.04
USD 200,000	Yuzhou 7.7% 20/2/2025	15,000	0.00
		66,763,103	5.92
	Chile		
USD 200,000	Chile Government International Bond 2.45% 31/1/2031	169,456	0.02
USD 200,000	Chile Government International Bond 3.125% 21/1/2026	191,694	0.02
USD 676,000	Chile Government International Bond 3.5% 25/1/2050	500,052	0.04
USD 200,000	Nacional del Cobre de Chile 4.25% 17/7/2042	162,671	0.01
		1,023,873	0.09
	China		
CNY 88,200,000	China Government Bond 1.99% 9/4/2025	12,726,160	1.13
CNY 45,000,000	China Government Bond 2.36% 2/7/2023	6,566,379	0.58
CNY 78,000,000	China Government Bond 2.68% 21/5/2030	11,322,663	1.00
CNY 10,000,000	China Government Bond 2.7% 3/11/2026	1,469,835	0.13
CNY 10,200,000	China Government Bond 2.75% 1/9/2023	1,492,873	0.13
CNY 8,000,000	China Government Bond 2.79% 17/11/2023	1,171,809	0.10
CNY 26,000,000	China Government Bond 2.85% 4/6/2027	3,847,243	0.34
CNY 8,500,000	China Government Bond 2.94% 17/10/2024	1,255,281	0.11
CNY 89,000,000	China Government Bond 3.01% 13/5/2028	13,250,271	1.17
CNY 27,000,000	China Government Bond 3.02% 27/5/2031	4,013,328	0.36
CNY 40,000,000	China Government Bond 3.03% 11/3/2026	5,952,032	0.53
CNY 56,300,000	China Government Bond 3.13% 21/11/2029	8,431,251	0.75
CNY 6,700,000	China Government Bond 3.19% 11/4/2024	990,331	0.09
CNY 9,400,000	China Government Bond 3.22% 6/12/2025	1,406,220	0.12
CNY 16,400,000	China Government Bond 3.25% 6/6/2026	2,459,672	0.22
CNY 16,400,000	China Government Bond 3.25% 22/11/2028	2,473,973	0.22
CNY 18,000,000	China Government Bond 3.29% 18/10/2023	2,654,847	0.24
CNY 4,500,000	China Government Bond 3.29% 23/5/2029	682,281	0.06
CNY 28,350,000	China Government Bond 3.39% 16/3/2050	4,275,950	0.38
CNY 2,950,000	China Government Bond 3.73% 25/5/2070	482,012	0.04
CNY 2,000,000	China Government Bond 3.74% 22/9/2035	319,314	0.03
CNY 1,950,000	China Government Bond 3.76% 22/3/2071	321,013	0.03
CNY 1,500,000	China Government Bond 3.81% 14/9/2050	243,570	0.02
CNY 6,200,000	China Government Bond 3.86% 22/7/2049	1,010,384	0.09
CNY 8,800,000	China Government Bond 3.97% 23/7/2048	1,449,974	0.13
CNY 3,000,000	China Government Bond 4% 24/6/2069	517,502	0.05
CNY 4,800,000	China Government Bond 4.03% 21/6/2040	800,748	0.07
CNY 2,300,000	China Government Bond 4.05% 24/7/2047	384,951	0.03
CNY 6,000,000	China Government Bond 4.08% 22/10/2048	1,007,009	0.09
CNY 3,000,000	China Government Bond 4.5% 23/6/2041	538,778	0.05
		93,517,654	8.29
	Colombia		
USD 800,000	Colombia Government International Bond 3.875% 25/4/2027	718,836	0.07
USD 200,000	Colombia Government International Bond 5% 15/6/2045	134,858	0.01
USD 100,000	Ecopetrol 5.375% 26/6/2026	94,290	0.01
USD 100,000	Ecopetrol 5.875% 28/5/2045	69,476	0.00
		1,017,460	0.09
	Czech Republic		
CZK 20,500,000	Czech Republic Government Bond 2.75% 23/7/2029	732,140	0.06
	Denmark		
DKK 4,800,000	Denmark Government Bond 0.5% 15/11/2027	605,866	0.05
DKK 4,300,000	Denmark Government Bond 4.5% 15/11/2039	788,476	0.07
		1,394,342	0.12
	Finland		
EUR 630,000	Finland Government Bond 0.125% 15/9/2031	533,449	0.05
EUR 1,670,000	Finland Government Bond 0.5% 15/4/2026*	1,613,979	0.14
EUR 80,000	Finland Government Bond 1.375% 15/4/2047	67,022	0.01

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 170,000	Finland Government Bond 2.625% 4/7/2042	176,897	0.01
EUR 610,000	OP Corporate Bank 0.6% 18/1/2027*	541,492	0.05
		2,932,839	0.26
	France		
GBP 400,000	Banque Federative du Credit Mutuel 1.25% 5/12/2025	419,766	0.04
EUR 900,000	BNP Paribas 0.25% 13/4/2027	796,893	0.07
EUR 400,000	BNP Paribas 0.5% 19/1/2030	320,620	0.03
EUR 200,000	BNP Paribas 1.125% 15/1/2032	170,708	0.02
EUR 1,100,000	BNP Paribas 2.375% 20/11/2030	1,032,960	0.09
USD 200,000	BNP Paribas 2.819% 19/11/2025	190,175	0.02
EUR 300,000	BPCE 0.625% 28/4/2025	285,090	0.03
EUR 600,000	BPCE 2.25% 2/3/2032	544,492	0.05
EUR 400,000	BPCE SFH 0.75% 2/9/2025	383,574	0.03
EUR 650,000	Caisse de Refinancement de l'Habitat 3.6% 8/3/2024	665,600	0.06
EUR 300,000	Caisse Francaise de Financement Local 1% 25/4/2028	278,919	0.03
EUR 400,000	Caisse Francaise de Financement Local 1.125% 19/1/2033	348,367	0.03
EUR 500,000	Cie de Financement Foncier 0.325% 12/9/2023	492,840	0.04
EUR 400,000	Cie de Financement Foncier 0.875% 11/9/2028	366,580	0.03
EUR 200,000	Cie de Financement Foncier 1.25% 15/11/2032	176,586	0.02
USD 646,000	Credit Agricole 2.375% 22/1/2025	614,832	0.06
EUR 300,000	Credit Agricole Assurances 2.625% 29/1/2048	270,053	0.02
EUR 400,000	Credit Agricole Home Loan SFH 0.375% 30/9/2024	385,846	0.03
EUR 500,000	Credit Agricole Home Loan SFH 0.875% 11/8/2028	459,258	0.04
EUR 600,000	Credit Mutuel Home Loan SFH 4.125% 19/1/2024*	617,836	0.05
EUR 500,000	Dassault Systemes 0% 16/9/2022	500,093	0.04
EUR 100,000	Engie 2.125% 30/3/2032	89,170	0.01
EUR 23,458	FCT E-Carat 10 1.503% 20/12/2028	23,339	0.00
EUR 15,491	FCT Noria 2018-1 1.559% 25/6/2038	15,181	0.00
EUR 15,491	FCT Noria 2018-1 2.709% 25/6/2038	15,105	0.00
EUR 10,515,000	French Republic Government Bond OAT 0% 25/3/2025	10,153,267	0.90
EUR 2,449,000	French Republic Government Bond OAT 0.5% 25/5/2040	1,768,817	0.16
EUR 3,200,000	French Republic Government Bond OAT 0.5% 25/6/2044	2,156,224	0.19
EUR 1,110,000	French Republic Government Bond OAT 0.75% 25/2/2028	1,054,041	0.09
EUR 3,300,000	French Republic Government Bond OAT 1.5% 25/5/2050	2,647,575	0.23
EUR 240,000	French Republic Government Bond OAT 2% 25/5/2048	217,978	0.02
EUR 10,000	French Republic Government Bond OAT 3.25% 25/5/2045	11,305	0.00
EUR 309,000	French Republic Government Bond OAT 4% 25/4/2060	416,059	0.04
EUR 100,000	Orange 2.375% 15/4/2171	95,021	0.01
EUR 200,000	PSA Banque France 0% 22/1/2025	187,123	0.02
EUR 1,500,000	Societe Du Grand Paris EPIC 1.125% 25/5/2034	1,282,190	0.11
EUR 1,200,000	Societe Generale 1% 24/11/2030	1,056,845	0.09
EUR 200,000	Suez 1.625% 12/9/2170	173,875	0.01
EUR 1,180,000	TotalEnergies 1.625% 25/1/2171	975,985	0.09
EUR 100,000	Veolia Environnement 0.8% 15/1/2032	79,937	0.01
		31,740,125	2.81
	Germany		
EUR 130,000	BASF 2% 5/12/2022	130,411	0.01
EUR 600,000	Bayer 1.375% 6/7/2032	474,042	0.04
EUR 62,120,000	Bundesobligation 0% 10/10/2025*	60,031,185	5.32
EUR 14,876,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2031*	13,123,045	1.16
EUR 1,150,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/8/2052	717,521	0.07
EUR 500,000	Commerzbank 0.875% 18/4/2028	463,273	0.04
EUR 1,300,000	Commerzbank 1.375% 29/12/2031	1,061,517	0.09
GBP 1,400,000	Commerzbank 1.75% 22/1/2025	1,480,110	0.13
EUR 210,000	Covestro 0.875% 3/2/2026	191,665	0.02
EUR 510,000	Deutsche Bank 0.25% 15/5/2023	506,003	0.05
EUR 400,000	Deutsche Bank 1.125% 17/3/2025*	378,838	0.03
EUR 500,000	Deutsche Bank 1.875% 23/2/2028	440,640	0.04
EUR 500,000	Deutsche Bank 3.25% 24/5/2028	467,484	0.04
EUR 300,000	Deutsche Pfandbriefbank 0.625% 30/8/2027	277,095	0.02
EUR 400,000	DZ HYP 0.25% 30/6/2023	395,862	0.04
EUR 250,000	DZ HYP 0.875% 22/3/2028	232,090	0.02
EUR 170,000	E.ON 0.875% 18/10/2034*	124,903	0.01
EUR 770,000	Fraport Frankfurt Airport Services Worldwide 1.875% 31/3/2028	676,440	0.06
EUR 300,000	KION 1.625% 24/9/2025	279,642	0.02
EUR 2,500,000	Kreditanstalt fuer Wiederaufbau 0% 15/9/2028	2,227,546	0.20
EUR 2,514,000	Kreditanstalt fuer Wiederaufbau 0.875% 4/7/2039	1,990,641	0.18
EUR 1,296,000	Kreditanstalt fuer Wiederaufbau 1.375% 7/6/2032*	1,204,905	0.11
EUR 400,000	Landesbank Baden-Wuerttemberg 0.25% 10/1/2025	382,885	0.03
EUR 300,000	Merck 1.625% 25/6/2079	286,388	0.03

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 240,000	Volkswagen Leasing 0.375% 20/7/2026	214,057	0.02
EUR 100,000	Volkswagen Leasing 0.625% 19/7/2029	80,300	0.01
		87,838,488	7.79
	Greece		
EUR 354,000	Hellenic Republic Government Bond 0% 12/2/2026	319,052	0.03
EUR 673,000	Hellenic Republic Government Bond 1.875% 24/1/2052	398,332	0.03
		717,384	0.06
	Hong Kong		
USD 250,000	Bank of East Asia 5.825% 21/4/2171	238,490	0.02
USD 200,000	Yango Justice International 10.25% 15/9/2022	12,590	0.00
		251,080	0.02
	Hungary		
HUF 168,640,000	Hungary Government Bond 3% 21/8/2030	282,833	0.03
	India		
USD 200,000	REC 3.875% 7/7/2027	187,242	0.01
	Indonesia		
USD 800,000	Indonesia Government International Bond 4.35% 8/1/2027*	807,240	0.07
USD 400,000	Indonesia Government International Bond 5.125% 15/1/2045*	393,000	0.03
IDR 7,535,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	493,195	0.04
IDR 19,728,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	1,359,062	0.12
IDR 17,000,000,000	Indonesia Treasury Bond 8.125% 15/5/2024	1,190,029	0.11
IDR 25,876,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	1,863,665	0.17
USD 350,000	Pertamina Persero 4.175% 21/1/2050	284,296	0.02
USD 200,000	Pertamina Persero 5.625% 20/5/2043	192,830	0.02
USD 500,000	Perusahaan Penerbit SBSN Indonesia III 4.55% 29/3/2026*	510,597	0.05
USD 880,000	Perusahaan Penerbit SBSN Indonesia III 4.7% 6/6/2032	908,600	0.08
		8,002,514	0.71
	International		
EUR 2,500,000	European Investment Bank 0.01% 15/11/2030	2,090,943	0.19
EUR 550,000	European Investment Bank 0.25% 15/6/2040	373,515	0.03
EUR 2,500,000	European Union 0.4% 4/2/2037	1,884,462	0.17
USD 2,920,000	International Bank for Reconstruction & Development 0.75% 26/8/2030	2,391,007	0.21
		6,739,927	0.60
	Ireland		
EUR 500,000	Ares European CLO VII 1.5% 15/10/2030	479,615	0.04
EUR 255,000	Avoca CLO XXII 1.3% 15/4/2035	235,026	0.02
EUR 318,000	CVC Cordatus Loan Fund IV 1.691% 22/2/2034	295,819	0.03
EUR 250,000	CVC Cordatus Loan Fund V 1.542% 21/7/2030	240,129	0.02
EUR 530,000	Fresenius Finance Ireland 0.875% 1/10/2031	405,911	0.04
EUR 150,000	Henley CLO IV 1.495% 25/4/2034	139,213	0.01
EUR 172,000	Invesco Euro Clo III 1.75% 15/7/2032	164,567	0.02
EUR 250,000	Invesco Euro CLO IV 1.7% 15/4/2033	236,341	0.02
EUR 500,000	Invesco Euro CLO V 3.8% 15/1/2034	473,700	0.04
EUR 1,490,000	Ireland Government Bond 1.7% 15/5/2037	1,359,838	0.12
EUR 151,968	Last Mile PE 2021 1.539% 17/8/2031	144,949	0.01
EUR 136,971	Last Mile PE 2021 1.939% 17/8/2031	126,753	0.01
EUR 300,000	Linde 1% 30/9/2051	172,405	0.02
EUR 250,000	Northwoods Capital 19 Euro 2.5% 25/11/2033	240,596	0.02
EUR 269,055	Pearl Finance 2020 2.239% 17/11/2032	270,321	0.03
EUR 212,412	Pearl Finance 2020 2.839% 17/11/2032	209,847	0.02
EUR 97,500	River Green Finance 2020 1.122% 22/1/2032	95,586	0.01
EUR 527,000	Rockford Tower Europe CLO 2019-1 1.647% 20/1/2033	498,650	0.05
EUR 999,000	RRE 5 Loan Management 1.75% 15/1/2037	949,763	0.08
EUR 250,000	Sound Point Euro CLO III Funding 2.3% 15/4/2033	232,634	0.02
GBP 556,250	Taurus 2019-2 UK 3.613% 17/11/2029	635,402	0.06
GBP 408,868	Taurus 2019-2 UK 3.913% 17/11/2029	465,287	0.04
GBP 110,191	Taurus 2021-1 UK 2.993% 17/5/2031	121,657	0.01
GBP 99,271	Taurus 2021-1 UK 3.343% 17/5/2031	107,732	0.01
GBP 145,928	Taurus 2021-1 UK 4.293% 17/5/2031	156,855	0.01
EUR 158,000	Voya Euro CLO III 1.65% 15/4/2033	148,771	0.01
EUR 1,186,000	Voya Euro CLO IV 1.75% 15/10/2034	1,125,902	0.10
		9,733,269	0.87
	Italy		
EUR 680,000	ASTM 1% 25/11/2026	603,212	0.05
EUR 560,000	Eni 2.75% 11/5/2171	427,604	0.04

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 561,000	FCA Bank 0.25% 28/2/2023	558,396	0.05
EUR 360,000	Intesa Sanpaolo 0.75% 4/12/2024*	343,118	0.03
EUR 390,000	Intesa Sanpaolo 1.35% 24/2/2031*	283,469	0.02
EUR 1,300,000	Intesa Sanpaolo 3.625% 5/12/2022	1,310,022	0.12
EUR 7,510,000	Italy Buoni Poliennali Del Tesoro 0% 1/8/2026*	6,724,753	0.60
EUR 2,256,000	Italy Buoni Poliennali Del Tesoro 1.45% 1/3/2036*	1,691,289	0.15
EUR 1,886,000	Italy Buoni Poliennali Del Tesoro 1.5% 30/4/2045	1,208,774	0.11
EUR 1,206,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050	905,805	0.08
EUR 3,000,000	Italy Buoni Poliennali Del Tesoro 2.5% 1/12/2032*	2,668,738	0.24
EUR 5,000	Italy Buoni Poliennali Del Tesoro 2.7% 1/3/2047	4,058	0.00
EUR 1,970,000	Italy Buoni Poliennali Del Tesoro 2.95% 1/9/2038	1,744,189	0.15
EUR 5,000	Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048	4,611	0.00
EUR 270,000	Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	265,886	0.02
		18,743,924	1.66
	Japan		
EUR 350,000	Asahi 0.01% 19/4/2024	337,957	0.03
EUR 330,000	Asahi 0.155% 23/10/2024	315,208	0.03
EUR 520,000	East Japan Railway 1.85% 13/4/2033	467,283	0.04
JPY 100,000,000	Japan Expressway and Debt Repayment Agency 0.306% 31/3/2050	573,973	0.05
JPY 2,248,900,000	Japan Government Five Year Bond 0.005% 20/6/2026	16,246,592	1.44
JPY 607,200,000	Japan Government Forty Year Bond 0.5% 20/3/2059	3,457,481	0.31
JPY 57,900,000	Japan Government Forty Year Bond 0.7% 20/3/2061	351,580	0.03
JPY 560,000,000	Japan Government Forty Year Bond 0.8% 20/3/2058	3,552,341	0.32
JPY 121,200,000	Japan Government Forty Year Bond 0.9% 20/3/2057	796,088	0.07
JPY 164,100,000	Japan Government Forty Year Bond 1% 20/3/2062	1,087,573	0.10
JPY 194,000,000	Japan Government Ten Year Bond 0.1% 20/6/2030	1,388,818	0.12
JPY 242,950,000	Japan Government Ten Year Bond 0.2% 20/6/2032	1,748,214	0.16
JPY 125,600,000	Japan Government Thirty Year Bond 0.6% 20/9/2050	784,583	0.07
JPY 73,800,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	485,672	0.04
JPY 110,150,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	719,953	0.06
JPY 855,950,000	Japan Government Thirty Year Bond 0.7% 20/9/2051	5,458,642	0.48
JPY 99,050,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	669,512	0.06
JPY 62,000,000	Japan Government Thirty Year Bond 1.3% 20/6/2052	458,265	0.04
JPY 38,250,000	Japan Government Thirty Year Bond 2.3% 20/3/2040	345,691	0.03
JPY 151,850,000	Japan Government Twenty Year Bond 0.3% 20/9/2039	1,020,110	0.09
JPY 603,650,000	Japan Government Twenty Year Bond 0.4% 20/6/2040	4,087,167	0.36
JPY 341,150,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	2,451,558	0.22
JPY 278,000,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	1,966,208	0.17
JPY 366,200,000	Japan Government Twenty Year Bond 0.5% 20/12/2038	2,569,534	0.23
JPY 108,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	785,516	0.07
JPY 122,000,000	Japan Government Twenty Year Bond 0.6% 20/6/2037	883,097	0.08
JPY 3,500,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	25,196	0.00
JPY 208,000,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	1,529,389	0.14
JPY 2,468,250,000	Japan Government Two Year Bond 0.005% 1/1/2024	17,811,390	1.58
JPY 315,400,000	Japan Government Two Year Bond 0.005% 1/2/2024	2,275,936	0.20
JPY 14,100,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	111,290	0.01
USD 345,000	Mizuho Financial 0.849% 8/9/2024	332,182	0.03
USD 352,000	Mizuho Financial 1.241% 10/7/2024	342,335	0.03
USD 1,650,000	Takeda Pharmaceutical 5% 26/11/2028	1,678,462	0.15
		77,114,796	6.84
	Jersey		
USD 500,000	AGL CLO 20 5.968% 20/7/2035	500,000	0.04
GBP 950,000	Heathrow Funding 2.625% 16/3/2028	938,648	0.08
		1,438,648	0.12
	Kazakhstan		
USD 200,000	Kazakhstan Government International Bond 4.875% 14/10/2044	169,033	0.01
USD 200,000	Kazakhstan Government International Bond 5.125% 21/7/2025	209,972	0.02
USD 200,000	KazMunayGas National 4.75% 19/4/2027	184,792	0.02
		563,797	0.05
	Luxembourg		
EUR 740,000	Becton Dickinson Euro Finance 0.632% 4/6/2023*	734,700	0.06
EUR 170,000	Becton Dickinson Euro Finance 1.213% 12/2/2036	120,519	0.01
EUR 147,000	BL Consumer Credit 2021 1.709% 25/9/2038	139,331	0.01
EUR 191,000	BL Consumer Credit 2021 2.909% 25/9/2038	179,660	0.02

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 2,390,000	European Financial Stability Facility 1.75% 17/7/2053	2,059,059	0.18
EUR 65,302	Germany Compartment Consumer 2020-1 1.723% 14/11/2034	64,810	0.01
EUR 65,302	Germany Compartment Consumer 2020-1 2.473% 14/11/2034	63,835	0.00
EUR 560,000	Highland 0.318% 15/12/2026	497,551	0.05
EUR 800,000	Holcim Finance Luxembourg 0.125% 19/7/2027*	692,526	0.06
EUR 110,000	Medtronic Global 0.25% 2/7/2025	103,659	0.01
EUR 1,100,000	Medtronic Global 0.375% 7/3/2023	1,096,430	0.10
EUR 460,000	Medtronic Global 1.125% 7/3/2027	430,895	0.04
EUR 125,000	Prologis International Funding II 1.625% 17/6/2032	100,933	0.01
EUR 315,000	Prologis International Funding II 2.375% 14/11/2030	286,996	0.02
EUR 500,000	Repsol Europe Finance 0.875% 6/7/2033	379,736	0.03
EUR 630,000	SES 2% 2/7/2028*	553,315	0.05
EUR 800,000	Traton Finance Luxembourg 0% 14/6/2024*	760,880	0.07
EUR 600,000	Traton Finance Luxembourg 0.125% 10/11/2024	564,918	0.05
		8,829,753	0.78
	Malaysia		
MYR 4,420,000	Malaysia Government Bond 4.893% 8/6/2038	1,045,874	0.09
MYR 5,600,000	Malaysia Government Investment Issue 4.07% 30/9/2026	1,268,408	0.11
MYR 5,200,000	Malaysia Government Investment Issue 4.245% 30/9/2030	1,177,284	0.11
USD 500,000	Malaysia Sukuk Global 3.179% 27/4/2026*	492,559	0.04
		3,984,125	0.35
	Mauritius		
USD 200,000	Greenko Mauritius 6.25% 21/2/2023	196,175	0.02
	Mexico		
USD 200,000	America Movil 4.375% 16/7/2042	181,258	0.01
USD 200,000	Grupo Televisa SAB 5.25% 24/5/2049	196,365	0.02
MXN 18,000,000	Mexican Bonos 7.75% 23/11/2034	804,966	0.07
MXN 34,000,000	Mexican Bonos 8% 7/12/2023	1,646,452	0.15
MXN 19,000,000	Mexican Bonos 8.5% 31/5/2029	914,481	0.08
USD 280,000	Mexico Government International Bond 4.28% 14/8/2041	226,008	0.02
USD 600,000	Mexico Government International Bond 4.6% 23/1/2046	491,705	0.04
		4,461,235	0.39
	Netherlands		
EUR 235,000	ABN AMRO Bank 0.5% 17/7/2023	233,092	0.02
EUR 300,000	ABN AMRO Bank 0.875% 14/1/2026	287,668	0.03
EUR 200,000	ABN AMRO Bank 1.45% 12/4/2038	169,556	0.01
EUR 450,000	ABN AMRO Bank 2.5% 5/9/2023	453,591	0.04
EUR 400,000	Allianz Finance II 0.25% 6/6/2023	397,701	0.03
EUR 280,000	BP Capital Markets 1.467% 21/9/2041	188,699	0.01
USD 200,000	Braskem Netherlands Finance 4.5% 10/1/2028	185,295	0.02
EUR 200,000	Cooperatieve Rabobank 1.5% 26/4/2038*	171,597	0.01
GBP 620,000	Cooperatieve Rabobank 4.625% 23/5/2029	681,751	0.06
EUR 125,000	Dutch Property Finance 2020-2 1.562% 28/1/2058	121,234	0.01
EUR 178,000	Dutch Property Finance 2021-1 1.312% 28/7/2058	170,013	0.02
EUR 300,000	Enel Finance International 0% 17/6/2024	288,561	0.03
EUR 810,000	Heimstaden Bostad Treasury 0.25% 13/10/2024	743,564	0.07
EUR 490,000	IMCD 2.125% 31/3/2027*	443,651	0.04
EUR 470,000	Imperial Brands Finance Netherlands 1.75% 18/3/2033	335,339	0.03
EUR 500,000	ING Bank 0.875% 11/4/2028	464,058	0.04
EUR 100,000	ING Groep 0.1% 3/9/2025	94,244	0.01
USD 209,000	ING Groep 4.625% 6/1/2026	208,183	0.02
EUR 540,000	JDE Peet's 0.625% 9/2/2028	454,363	0.04
EUR 160,000	Mondelez International Netherlands 1.25% 9/9/2041	106,684	0.01
EUR 1,110,000	Netherlands Government Bond 0% 15/7/2030	972,946	0.09
EUR 1,620,000	Netherlands Government Bond 0.25% 15/7/2029	1,474,001	0.13
EUR 693,000	Netherlands Government Bond 2.75% 15/1/2047	802,910	0.07
EUR 1,040,000	Netherlands Government Bond 4% 15/1/2037	1,298,196	0.11
USD 210,000	NXP / NXP Funding / NXP USA 3.25% 30/11/2051	142,985	0.01
USD 1,745,000	NXP / NXP Funding / NXP USA 3.4% 1/5/2030	1,546,441	0.14
USD 1,738,000	NXP / NXP Funding / NXP USA 4.3% 18/6/2029	1,658,087	0.15
USD 460,000	Prosus 4.987% 19/1/2052*	333,500	0.03
EUR 120,000	RELX Finance 0.5% 10/3/2028	104,832	0.01
USD 724,000	Shell International Finance 2.75% 6/4/2030	656,686	0.06
USD 141,000	Shell International Finance 3% 26/11/2051	107,598	0.01
EUR 100,000	Siemens Financieringsmaatschappij 0% 20/2/2026	92,315	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Siemens Financieringsmaatschappij 0.3% 28/2/2024	98,119	0.01
EUR 30,000	Siemens Financieringsmaatschappij 0.5% 5/9/2034	22,387	0.00
EUR 1,300,000	Telefonica Europe 4.375% 14/3/2171	1,248,538	0.11
EUR 380,000	TenneT 0.875% 16/6/2035	284,283	0.02
EUR 570,000	Viterra Finance 0.375% 24/9/2025	502,329	0.04
GBP 200,000	Volkswagen Financial Services 1.625% 10/2/2024	220,910	0.02
EUR 700,000	Volkswagen International Finance 1.125% 2/10/2023	693,375	0.06
EUR 300,000	Volkswagen International Finance 4.125% 16/11/2038	290,920	0.03
EUR 1,100,000	Wintershall Dea Finance 1.332% 25/9/2028	933,846	0.08
		19,684,048	1.74
	New Zealand		
NZD 1,110,000	New Zealand Government Bond 4.5% 15/4/2027	698,537	0.06
	Norway		
EUR 290,000	Aker BP 1.125% 12/5/2029	242,434	0.02
EUR 5,910,000	DNB Boligkreditt 1.875% 21/11/2022	5,928,215	0.53
NOK 6,650,000	Norway Government Bond 1.75% 17/2/2027	620,508	0.05
		6,791,157	0.60
	Panama		
USD 400,000	Panama Government International Bond 3.875% 17/3/2028	385,317	0.03
USD 200,000	Panama Government International Bond 4.5% 15/5/2047	161,077	0.02
		546,394	0.05
	Peru		
USD 460,000	Peruvian Government International Bond 2.783% 23/1/2031	393,502	0.03
USD 600,000	Peruvian Government International Bond 2.844% 20/6/2030	522,454	0.05
		915,956	0.08
	Philippines		
USD 500,000	Philippine Government International Bond 3.7% 1/3/2041	432,500	0.04
	Poland		
PLN 5,930,000	Republic of Poland Government Bond 2.5% 25/7/2026	1,077,192	0.10
PLN 3,300,000	Republic of Poland Government Bond 2.5% 25/7/2027	579,982	0.05
PLN 460,000	Republic of Poland Government Bond 2.75% 25/10/2029	78,391	0.01
PLN 4,945,000	Republic of Poland Government Bond 4% 25/10/2023	1,017,285	0.09
EUR 500,000	Republic of Poland Government International Bond 1.375% 22/10/2027*	468,862	0.04
EUR 500,000	Republic of Poland Government International Bond 1.5% 9/9/2025	488,505	0.04
USD 500,000	Republic of Poland Government International Bond 3.25% 6/4/2026	491,878	0.04
		4,202,095	0.37
	Portugal		
EUR 610,000	Portugal Obrigacoes do Tesouro OT 1.95% 15/6/2029	603,606	0.05
EUR 1,570,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	1,577,195	0.14
EUR 357,000	Portugal Obrigacoes do Tesouro OT 4.1% 15/4/2037	409,602	0.04
EUR 66,175	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VII 0.7% 12/2/2024	65,118	0.01
		2,655,521	0.24
	Qatar		
USD 200,000	Qatar Energy 3.125% 12/7/2041	163,288	0.01
USD 500,000	Qatar Government International Bond 3.25% 2/6/2026	494,500	0.04
USD 280,000	Qatar Government International Bond 3.75% 16/4/2030	281,750	0.03
USD 200,000	Qatar Government International Bond 4.625% 2/6/2046	202,750	0.02
USD 200,000	Qatar Government International Bond 5.103% 23/4/2048	214,750	0.02
		1,357,038	0.12
	Romania		
RON 1,870,000	Romania Government Bond 4.15% 26/1/2028	325,627	0.03
EUR 2,530,000	Romanian Government International Bond 2.375% 19/4/2027*	2,287,264	0.20
		2,612,891	0.23
	Saudi Arabia		
USD 270,000	Saudi Government International Bond 3.25% 22/10/2030*	261,225	0.02
USD 770,000	Saudi Government International Bond 3.45% 2/2/2061	590,012	0.05
USD 400,000	Saudi Government International Bond 3.625% 4/3/2028*	398,500	0.04
USD 400,000	Saudi Government International Bond 4.5% 17/4/2030	418,000	0.04
		1,667,737	0.15
	Singapore		
SGD 1,920,000	Singapore Government Bond 2% 1/2/2024	1,359,957	0.12
SGD 530,000	Singapore Government Bond 2.75% 1/4/2042	365,259	0.03

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
SGD 1,050,000	Singapore Government Bond 3.5% 1/3/2027	771,454	0.07
USD 250,000	Temasek Financial I 3.625% 1/8/2028	247,479	0.02
		2,744,149	0.24
	Slovakia		
EUR 580,000	Slovakia Government Bond 0.75% 9/4/2030	516,277	0.05
	Slovenia		
EUR 110,000	Slovenia Government Bond 1.75% 3/11/2040	91,500	0.01
	South Korea		
USD 220,000	Heungkuk Life Insurance 4.475% 9/5/2171	212,561	0.02
USD 200,000	Korea Gas 2.25% 18/7/2026*	185,389	0.02
USD 600,000	Korea International Bond 2.75% 19/1/2027*	577,578	0.05
KRW 743,530,000	Korea Treasury Bond 1.125% 10/9/2025	516,973	0.05
KRW 2,190,680,000	Korea Treasury Bond 1.125% 10/9/2039	1,128,174	0.10
KRW 2,686,940,000	Korea Treasury Bond 1.25% 10/3/2026	1,856,519	0.16
KRW 3,290,120,000	Korea Treasury Bond 1.5% 10/3/2025	2,339,089	0.21
KRW 3,055,840,000	Korea Treasury Bond 1.875% 10/6/2029	2,040,082	0.18
KRW 1,200,000,000	Korea Treasury Bond 2% 10/3/2046	675,192	0.06
KRW 2,095,020,000	Korea Treasury Bond 2% 10/3/2049	1,150,341	0.10
KRW 420,000,000	Korea Treasury Bond 2.125% 10/3/2047	240,725	0.02
KRW 2,169,270,000	Korea Treasury Bond 2.25% 10/12/2025	1,556,135	0.14
KRW 530,000,000	Korea Treasury Bond 2.375% 10/9/2038	338,079	0.03
USD 250,000	Shinhan Financial 2.875% 12/11/2170	223,028	0.02
		13,039,865	1.16
	Spain		
EUR 94,018	Autonoria Spain 2021 FT 3.959% 31/1/2039	88,779	0.01
EUR 700,000	Banco de Sabadell 0.625% 7/11/2025*	654,772	0.06
EUR 400,000	Banco de Sabadell 1.125% 11/3/2027	362,908	0.03
EUR 200,000	CaixaBank 1.125% 17/5/2024	195,252	0.02
EUR 1,200,000	CaixaBank 4.125% 24/3/2036*	1,356,203	0.12
EUR 800,000	Cellnex Finance 2.25% 12/4/2026	748,062	0.06
EUR 57,709	FT Santander Consumer Spain Auto 2020-1 1.778% 20/3/2033	55,792	0.00
EUR 5,756,000	Spain Government Bond 0% 31/1/2027	5,279,749	0.47
EUR 3,788,000	Spain Government Bond 0.1% 30/4/2031	3,085,879	0.27
EUR 1,030,000	Spain Government Bond 0.5% 31/10/2031	857,731	0.08
EUR 730,000	Spain Government Bond 0.7% 30/4/2032	613,157	0.06
EUR 3,800,000	Spain Government Bond 0.85% 30/7/2037	2,816,291	0.25
EUR 1,013,000	Spain Government Bond 1% 31/10/2050	611,639	0.05
EUR 212,000	Spain Government Bond 2.35% 30/7/2033	204,577	0.02
EUR 760,000	Spain Government Bond 3.45% 30/7/2066	768,482	0.07
EUR 28,000	Spain Government Bond 5.15% 31/10/2044	37,462	0.00
		17,736,735	1.57
	Sri Lanka		
USD 200,000	Sri Lanka Government International Bond 5.75% 18/4/2023	68,059	0.01
USD 200,000	Sri Lanka Government International Bond 6.85% 14/3/2024	67,526	0.00
		135,585	0.01
	Sweden		
SEK 7,400,000	Nordea Hypotek 1.25% 20/9/2023	684,481	0.06
EUR 350,000	Stadshypotek 0.5% 11/7/2025	334,113	0.03
SEK 11,000,000	Stadshypotek 1.5% 1/3/2024	1,011,416	0.09
SEK 11,000,000	Swedbank Hypotek 1% 20/12/2023	1,008,807	0.09
SEK 4,110,000	Sweden Government Bond 0.75% 12/5/2028	357,834	0.03
SEK 2,300,000	Sweden Government Bond 3.5% 30/3/2039	264,633	0.03
		3,661,284	0.33
	Switzerland		
EUR 560,000	Credit Suisse 1% 24/6/2027	477,617	0.04
EUR 1,640,000	Credit Suisse 3.25% 2/4/2026	1,589,024	0.14
CHF 1,420,000	Swiss Confederation Government Bond 0% 26/6/2034	1,313,259	0.12
CHF 460,000	Swiss Confederation Government Bond 0.25% 23/6/2035	435,004	0.04
CHF 200,000	Swiss Confederation Government Bond 2% 25/6/2064	293,914	0.02
EUR 1,000,000	UBS 1.25% 17/4/2025	974,190	0.09
USD 697,000	UBS 4.49% 5/8/2025	695,528	0.06
		5,778,536	0.51
	Thailand		
USD 200,000	Bangkok Bank Hong Kong 3.733% 25/9/2034	174,545	0.01
USD 200,000	GC Treasury Center 2.98% 18/3/2031	167,219	0.02
THB 12,800,000	Thailand Government Bond 1.585% 17/12/2035	294,988	0.03
THB 25,320,000	Thailand Government Bond 2.875% 17/6/2046	622,150	0.05

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The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
THB 10,510,000	Thailand Government Bond 3.3% 17/6/2038	288,241	0.02
THB 17,060,000	Thailand Government Bond 3.775% 25/6/2032	517,297	0.05
USD 200,000	Thaioil Treasury Center 3.75% 18/6/2050	132,900	0.01
		2,197,340	0.19
	United Arab Emirates		
USD 670,000	Abu Dhabi Government International Bond 3.125% 16/4/2030*	648,629	0.06
USD 760,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	721,327	0.06
USD 321,000	NBK Tier 1 3.625% 24/8/2171	281,477	0.03
		1,651,433	0.15
	United Kingdom		
USD 471,000	Anglo American Capital 4.5% 15/3/2028	452,302	0.04
GBP 100,000	Atlas Funding 2021-1 3.301% 25/7/2058	113,087	0.01
USD 608,021	Avianca Midco 2 9% 1/12/2028	513,778	0.05
GBP 165,000	Azure Finance NO 2 4.691% 20/7/2030	190,799	0.02
GBP 1,700,000	Barclays 3.125% 17/1/2024*	1,924,530	0.17
USD 1,400,000	Barclays 4.337% 10/1/2028	1,333,211	0.12
EUR 335,000	BAT International Finance 1.25% 13/3/2027*	295,053	0.03
EUR 515,000	BAT International Finance 2.25% 16/1/2030	428,392	0.04
EUR 834,000	BP Capital Markets 3.25% 22/6/2171	767,222	0.07
GBP 115,000	Canada Square Funding 6 3.011% 17/1/2059	123,732	0.01
GBP 130,000	Canada Square Funding 6 3.411% 17/1/2059	135,910	0.01
EUR 1,162,000	Chanel Ceres 0.5% 31/7/2026	1,049,791	0.09
EUR 350,000	Channel Link Enterprises Finance 2.706% 30/6/2050	328,527	0.03
GBP 110,000	CMF 2020-1 2.691% 16/1/2057	125,966	0.01
GBP 99,981	Finsbury Square 2020-1 2.719% 16/3/2070	114,346	0.01
GBP 100,000	Funding IV 3.891% 15/9/2024	116,062	0.01
GBP 100,000	Funding V 3.391% 15/10/2025	112,245	0.01
GBP 100,000	Funding VI 4.791% 15/7/2026	114,587	0.01
GBP 99,977	Gemgarto 2018-1 2.722% 16/9/2065	115,967	0.01
GBP 100,000	Gemgarto 2021-1 2.669% 16/12/2067	110,353	0.01
GBP 373,596	Greene King Finance 3.98% 15/12/2033	405,391	0.03
GBP 199,788	Greene King Finance 4.064% 15/3/2035	213,861	0.02
GBP 181,000	Harben Finance 2.604% 28/9/2055	192,086	0.02
GBP 179,000	Harben Finance 2.954% 28/9/2055	185,268	0.02
GBP 99,996	Hops Hill No 1 3.541% 27/5/2054	112,534	0.01
GBP 99,997	Hops Hill No 1 4.041% 27/5/2054	112,629	0.01
USD 896,000	HSBC 2.251% 22/11/2027	792,127	0.07
EUR 560,000	Informa 2.125% 6/10/2025	538,927	0.05
GBP 140,000	Lanebrook Mortgage Transaction 2020-1 3.591% 12/6/2057	158,471	0.02
EUR 1,492,000	Lloyds Banking 4.5% 18/3/2030	1,467,201	0.13
GBP 50,000	Mitchells & Butlers Finance 3.724% 15/6/2036	46,960	0.01
GBP 100,000	Mortimer BTL 2021-1 2.86% 23/6/2053	108,959	0.01
GBP 78,861	Motor 2016-1 5.25% 25/11/2025	91,304	0.01
EUR 889,000	National Grid Electricity Transmission 0.19% 20/1/2025	841,561	0.07
EUR 500,000	Nationwide Building Society 1.125% 31/5/2028	467,547	0.04
GBP 128,000	Newday Funding Master Issuer - Series 2021-1 3.241% 15/3/2029	145,560	0.01
GBP 136,000	Newday Funding Master Issuer - Series 2021-3 3.041% 15/11/2029	151,929	0.01
GBP 100,000	Newday Funding Master Issuer - Series 2022-2 0% 15/7/2030	116,114	0.01
EUR 54,631	Paragon Mortgages No 12 0.801% 15/11/2038	50,196	0.01
GBP 120,000	Paragon Mortgages No 25 2.763% 15/5/2050	138,290	0.01
GBP 100,000	Paragon Mortgages No 25 3.113% 15/5/2050	113,932	0.01
GBP 100,000	Residential Mortgage 32 3.602% 20/6/2070	114,363	0.01
GBP 150,000	Sage AR Funding No 1 3.843% 17/11/2030	168,712	0.02
EUR 380,000	Santander UK 0.5% 10/1/2025	365,167	0.03
GBP 145,530	Tesco Property Finance 1 7.623% 13/7/2039	194,415	0.02
GBP 208,283	Tesco Property Finance 3 5.744% 13/4/2040	241,998	0.02
GBP 112,711	Tesco Property Finance 4 5.801% 13/10/2040	130,815	0.01
GBP 100,000	Tower Bridge Funding 2020-1 3.852% 20/9/2063	115,635	0.01
GBP 100,000	Tower Bridge Funding 2020-1 4.852% 20/9/2063	115,758	0.01
GBP 124,000	Tower Bridge Funding 2021-1 3.429% 21/7/2064	141,288	0.01
GBP 106,000	Tower Bridge Funding 2021-1 3.729% 21/7/2064	118,892	0.01
GBP 305,000	Turbo Finance 9 3.341% 20/8/2028	350,234	0.03
GBP 100,000	Twin Bridges 2018-1 3.51% 12/9/2050	114,304	0.01
GBP 110,000	Twin Bridges 2019-2 3.341% 12/6/2053	127,731	0.01
GBP 115,000	Twin Bridges 2020-1 3.591% 12/12/2054	131,403	0.01
GBP 125,000	Twin Bridges 2020-1 4.341% 12/12/2054	142,762	0.01

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
GBP 138,000	Twin Bridges 2021-1 2.941% 12/3/2055	150,399	0.01
GBP 100,000	Twin Bridges 2021-1 3.441% 12/3/2055	106,537	0.01
GBP 100,000	Twin Bridges 2022-2 0% 12/6/2055	113,816	0.01
GBP 572,835	Unique Pub Finance 5.659% 30/6/2027	677,659	0.06
GBP 1,940,000	United Kingdom Gilt 0.125% 31/1/2024*	2,161,303	0.19
GBP 12,977,000	United Kingdom Gilt 0.375% 22/10/2026*	13,638,284	1.21
GBP 4,980,000	United Kingdom Gilt 0.625% 7/6/2025*	5,450,733	0.48
GBP 810,000	United Kingdom Gilt 0.875% 31/7/2033	760,430	0.07
GBP 2,115,000	United Kingdom Gilt 1.25% 22/10/2041	1,779,024	0.16
GBP 1,118,000	United Kingdom Gilt 1.75% 22/1/2049	984,521	0.08
		43,312,890	3.84
	United States		
USD 881,000	1211 Avenue of the Americas Trust 2015-1211 3.901% 10/8/2035	843,908	0.07
USD 750,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	705,430	0.06
USD 840,000	1211 Avenue of the Americas Trust 2015-1211 4.28% 10/8/2035	777,040	0.07
USD 750,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	632,320	0.06
USD 613,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	503,363	0.04
USD 870,000	245 Park Avenue Trust 2017-245P 3.779% 5/6/2037	774,193	0.07
USD 820,000	280 Park Avenue 2017-280P Mortgage Trust 3.906% 15/9/2034	782,188	0.07
USD 1,524,000	AbbVie 3.2% 21/11/2029	1,399,554	0.12
USD 385,000	Amazon.com 4.1% 13/4/2062	352,689	0.03
USD 167,000	Amazon.com 4.25% 22/8/2057	159,486	0.01
USD 7,158	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/3/2029	6,557	0.00
USD 187,443	American Airlines 2016-3 Class AA Pass Through Trust 3% 15/4/2030	169,126	0.02
USD 47,694	American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/8/2030	43,798	0.00
USD 419,248	American Airlines 2019-1 Class AA Pass Through Trust 3.15% 15/8/2033	370,543	0.03
USD 1,236,505	American Homes 4 Rent 2015-SFR2 Trust 3.732% 17/10/2052	1,209,087	0.11
USD 273,000	American International 4.375% 30/6/2050	246,930	0.02
EUR 440,000	American Tower 0.4% 15/2/2027	382,305	0.03
EUR 800,000	American Tower 0.45% 15/1/2027	701,406	0.06
USD 760,000	American Tower 1.3% 15/9/2025	690,582	0.06
USD 317,000	American Tower 2.1% 15/6/2030	257,735	0.02
USD 1,210,000	American Tower 2.3% 15/9/2031	972,863	0.09
USD 1,203,000	American Tower 4.05% 15/3/2032	1,111,947	0.10
USD 2,488,000	Amgen 2.45% 21/2/2030	2,187,683	0.19
USD 220,000	Amgen 4.05% 18/8/2029	215,285	0.02
USD 417,000	Anheuser-Busch / Anheuser-Busch InBev Worldwide 4.7% 1/2/2036	406,356	0.04
USD 143,000	Anheuser-Busch InBev Worldwide 4.6% 15/4/2048	132,289	0.01
USD 1,760,000	Antelope Valley Community College District 3% 1/8/2050	1,326,037	0.12
USD 1,150,000	Aon 2.8% 15/5/2030	1,014,543	0.09
USD 784,000	Aon / Aon Global 2.6% 2/12/2031	663,223	0.06
USD 23,000	Aon / Aon Global 3.9% 28/2/2052	19,442	0.00
USD 1,520,000	Apple 1.65% 8/2/2031	1,280,273	0.11
USD 1,568,000	Apple 1.7% 5/8/2031	1,314,594	0.12
USD 1,104,000	AREIT 2022-CRE7 4.538% 17/6/2039	1,097,539	0.10
USD 2,000,000	AT&T 0% 27/11/2022	1,979,968	0.18
USD 594,000	AT&T 3.5% 15/9/2053	446,283	0.04
USD 350,000	AT&T 3.55% 15/9/2055	259,744	0.02
USD 3,000,000	AT&T 3.65% 1/6/2051	2,330,900	0.21
USD 315,000	AT&T 3.8% 1/12/2057	241,817	0.02
USD 4,973,000	AT&T 4.3% 15/2/2030	4,840,570	0.43
GBP 300,000	AT&T 4.375% 14/9/2029	339,562	0.03
USD 500,000	Baltimore Gas and Electric 3.5% 15/8/2046	414,941	0.04
USD 1,710,000	BAMLL Commercial Mortgage Trust 2015-200P 3.49% 14/4/2033	1,610,059	0.14
USD 730,000	BAMLL Commercial Mortgage Trust 2015-200P 3.716% 14/4/2033	655,089	0.06
USD 922,024	BAMLL Commercial Mortgage Trust 2018-DSNY 4.092% 15/9/2034	882,643	0.08
USD 1,410,000	BANK 2018-BNK14 3.966% 15/9/2060	1,377,775	0.12
USD 1,425,000	BANK 2018-BNK14 4.231% 15/9/2060	1,411,546	0.13
EUR 100,000	Bank of America 0.654% 26/10/2031	78,532	0.01
EUR 375,000	Bank of America 0.694% 22/3/2031	302,675	0.03
USD 99,000	Bank of America 0.981% 25/9/2025	91,932	0.01
USD 94,000	Bank of America 1.319% 19/6/2026	85,647	0.01
USD 1,828,000	Bank of America 1.734% 22/7/2027	1,635,923	0.14
USD 2,485,000	Bank of America 1.898% 23/7/2031	1,986,264	0.18
USD 1,100,000	Bank of America 2.299% 21/7/2032	887,062	0.08
USD 55,000	Bank of America 2.551% 4/2/2028	49,987	0.00

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 2,421,000	Bank of America 2.572% 20/10/2032	1,989,576	0.18
USD 868,000	Bank of America 2.687% 22/4/2032	726,956	0.06
USD 2,087,000	Bank of America 2.972% 4/2/2033	1,768,170	0.15
USD 1,291,000	Bank of America 3.194% 23/7/2030	1,156,325	0.10
USD 166,000	Bank of America 3.593% 21/7/2028	156,802	0.01
USD 366,000	Bank of America 4.271% 23/7/2029	352,088	0.03
USD 1,289,000	Bank of America 4.376% 27/4/2028	1,262,005	0.11
USD 957,000	Bank of America 4.571% 27/4/2033	923,896	0.08
USD 595,000	Bank of America 5.015% 22/7/2033	593,438	0.05
USD 1,000	Bank of New York Mellon 3.25% 11/9/2024	995	0.00
USD 1,572,891	Bayview Commercial Asset Trust 2006-1 2.849% 25/4/2036	1,416,405	0.13
USD 525,111	Bayview Commercial Asset Trust 2007-4 2.894% 25/9/2037	480,735	0.04
USD 730,000	BBCMS 2017-DELC Mortgage Trust 3.546% 15/8/2036	716,115	0.06
USD 2,035,000	BBCMS 2018-TALL Mortgage Trust 3.113% 15/3/2037	1,942,978	0.17
USD 424,000	BBCMS Mortgage Trust 2018-C2 4.91% 15/12/2051	407,706	0.04
USD 1,400,278	Bear Stearns ALT-A Trust 2007-1 2.764% 25/1/2047	1,246,380	0.11
USD 3,900,000	Bear Stearns Asset Backed I Trust 2007-HE5 2.744% 25/6/2047	3,735,335	0.33
EUR 400,000	Becton Dickinson 1.401% 24/5/2023	399,754	0.04
USD 704,000	Benchmark 2018-B2 Mortgage Trust 4.381% 15/2/2051	666,366	0.06
USD 416,000	Benchmark 2018-B3 Mortgage Trust 4.295% 10/4/2051	394,090	0.03
USD 655,682	Benchmark 2018-B5 Mortgage Trust 4.57% 15/7/2051	619,995	0.05
USD 1,130,000	Benchmark 2018-B8 Mortgage Trust 4.232% 15/1/2052	1,117,726	0.10
USD 200,000	Bimbo Bakeries USA 4% 17/5/2051	167,145	0.01
USD 269,000	Bristol-Myers Squibb 2.55% 13/11/2050	188,277	0.02
USD 190,000	Bristol-Myers Squibb 3.7% 15/3/2052	162,871	0.01
USD 3,849,000	Broadcom 3.419% 15/4/2033	3,196,821	0.28
USD 3,981,000	Broadcom 3.469% 15/4/2034	3,246,785	0.29
USD 735,000	Burlington Northern Santa Fe 2.875% 15/6/2052	551,160	0.05
USD 1,045,000	Burlington Northern Santa Fe 3.3% 15/9/2051	853,245	0.08
USD 239,000	Burlington Northern Santa Fe 4.45% 15/1/2053	233,471	0.02
USD 690,000	BX Trust 2018-BILT 4.161% 15/5/2030	660,357	0.06
USD 440,000	BXP Trust 2017-GM 3.379% 13/6/2039	412,115	0.04
USD 1,220,000	BXP Trust 2017-GM 3.539% 13/6/2039	1,093,644	0.10
USD 730,000	BXP Trust 2017-GM 3.539% 13/6/2039	636,417	0.06
USD 699,000	Cameron LNG 2.902% 15/7/2031	617,424	0.05
USD 1,968,000	Cameron LNG 3.302% 15/1/2035	1,682,743	0.15
USD 280,000	Cameron LNG 3.402% 15/1/2038	239,831	0.02
USD 187,000	Capital One Financial 5.247% 26/7/2030	184,821	0.02
USD 300,000	Capital One Financial 5.268% 10/5/2033	296,461	0.03
USD 505,000	CCUBS Commercial Mortgage Trust 2017-C1 4.159% 15/11/2050	465,666	0.04
USD 270,000	Center Unified School District 3% 1/8/2051	201,427	0.02
USD 37,000	CenterPoint Energy Houston Electric 3.95% 1/3/2048	33,440	0.00
USD 33,000	Charter Communications Operating / Charter Communications Operating Capital 2.25% 15/1/2029	27,256	0.00
USD 944,000	Charter Communications Operating / Charter Communications Operating Capital 3.85% 1/4/2061	618,070	0.06
USD 318,000	Charter Communications Operating / Charter Communications Operating Capital 3.9% 1/6/2052	221,576	0.02
USD 285,000	Charter Communications Operating / Charter Communications Operating Capital 3.95% 30/6/2062	189,924	0.02
USD 23,000	Charter Communications Operating / Charter Communications Operating Capital 4.4% 1/4/2033	20,468	0.00
USD 729,000	Charter Communications Operating / Charter Communications Operating Capital 6.484% 23/10/2045	705,979	0.06
USD 200,000	Cheniere Energy 4.625% 15/10/2028	192,788	0.02
USD 6,081	CHL Mortgage Pass-Through Trust 2004-29 2.984% 25/2/2035	5,633	0.00
EUR 820,000	Chubb INA 1.55% 15/3/2028	759,594	0.07
USD 669,000	Cigna 2.4% 15/3/2030	580,353	0.05
USD 690,000	Citigroup 0.776% 30/10/2024	662,243	0.06
USD 2,632,000	Citigroup 2.52% 3/11/2032	2,147,627	0.19
USD 813,000	Citigroup 2.666% 29/1/2031	694,928	0.06
USD 4,216,000	Citigroup 2.976% 5/11/2030	3,699,458	0.33
USD 1,232,000	Citigroup 3.785% 17/3/2033	1,114,342	0.10
USD 200,000	Citigroup 4.91% 24/5/2033	197,933	0.02

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 387,000	Citigroup Commercial Mortgage Trust 2014-GC19 4.023% 10/3/2047	384,036	0.03
USD 204,000	Citigroup Commercial Mortgage Trust 2016-C2 3.176% 10/8/2049	185,333	0.02
USD 990,000	Citigroup Commercial Mortgage Trust 2016-P5 2.941% 10/10/2049	934,220	0.08
USD 807,000	Citigroup Commercial Mortgage Trust 2018-B2 4.28% 10/3/2051	756,112	0.07
USD 915,000	Citigroup Commercial Mortgage Trust 2018-C5 4.408% 10/6/2051	879,621	0.08
USD 3,537,897	Citigroup Mortgage Loan Trust 2.909% 25/8/2036	3,209,347	0.28
USD 1,020,000	Citigroup Mortgage Loan Trust 4.944% 25/7/2037	1,022,978	0.09
USD 237,670	Citigroup Mortgage Loan Trust 2006-FX1 5.775% 25/10/2036	176,327	0.02
USD 784,356	CitiMortgage Alternative Loan Trust Series 2007-A5 6% 25/5/2037	722,920	0.06
USD 530,623	CitiMortgage Alternative Loan Trust Series 2007-A5 6% 25/5/2037	489,396	0.04
USD 1,990,000	City of Boston MA 5% 1/11/2037	2,328,611	0.21
USD 2,215,000	City of Salt Lake City UT Airport Revenue 5% 1/7/2047	2,265,930	0.20
USD 1,110,000	Comcast 1.95% 15/1/2031	928,179	0.08
USD 1,277,000	Comcast 2.65% 1/2/2030	1,143,236	0.10
USD 960,000	Comcast 2.887% 1/11/2051	684,763	0.06
USD 276,000	Comcast 3.4% 15/7/2046	219,162	0.02
USD 457,000	Comcast 3.969% 1/11/2047	396,794	0.04
USD 606,000	Comcast 4.25% 15/10/2030	600,841	0.05
USD 1,422,000	Comcast 4.25% 15/1/2033	1,390,080	0.12
USD 1,090,000	COMM 2014-277P Mortgage Trust 3.732% 10/8/2049	1,051,570	0.09
USD 1,000,000	COMM 2015-CCRE23 Mortgage Trust 4.183% 10/5/2048	963,414	0.09
USD 1,950,000	COMM 2015-CCRE26 Mortgage Trust 3.63% 10/10/2048	1,897,252	0.17
USD 951,000	COMM 2015-CCRE26 Mortgage Trust 4.62% 10/10/2048	917,994	0.08
USD 1,837,717	COMM 2015-CCRE27 Mortgage Trust 4.487% 10/10/2048	1,738,000	0.15
USD 635,000	COMM 2015-LC19 Mortgage Trust 3.829% 10/2/2048	607,614	0.05
USD 1,190,000	COMM 2017-COR2 Mortgage Trust 3.51% 10/9/2050	1,138,144	0.10
USD 378,000	COMM 2017-PANW Mortgage Trust 4.343% 10/10/2029	356,825	0.03
USD 831,617	Conseco Finance 7.03% 15/7/2028	783,781	0.07
USD 2,440,000	County of Fairfax VA Sewer Revenue 4% 15/7/2051	2,467,908	0.22
USD 3,924,636	Credit Suisse First Boston Mortgage 6.5% 25/1/2036	2,632,814	0.23
USD 189,000	Crown Castle 2.9% 15/3/2027	175,712	0.02
USD 148,000	Crown Castle 3.1% 15/11/2029	131,622	0.01
USD 1,050,000	Crown Castle 3.65% 1/9/2027	1,002,842	0.09
USD 300,000	Crown Castle 4% 15/11/2049	244,158	0.02
USD 15,000	Crown Castle 4.3% 15/2/2029	14,515	0.00
USD 196,000	Crown Castle 4.45% 15/2/2026	195,464	0.02
USD 351,000	CSAIL 2015-C4 Commercial Mortgage Trust 3.711% 15/11/2048	309,913	0.03
USD 220,000	CSAIL 2017-CX10 Commercial Mortgage Trust 3.458% 15/11/2050	209,564	0.02
USD 2,020,000	CSAIL 2018-C14 Commercial Mortgage Trust 4.422% 15/11/2051	2,010,016	0.18
USD 885,000	CSAIL 2018-C14 Commercial Mortgage Trust 5.087% 15/11/2051	854,971	0.08
USD 24,000	CSX 5.5% 15/4/2041	25,485	0.00
USD 314,000	CVS Health 4.25% 1/4/2050	273,582	0.02
USD 470,000	CVS Health 5.05% 25/3/2048	457,692	0.04
USD 304,000	CVS Health 5.125% 20/7/2045	295,442	0.03
USD 332,067	CWABS Asset-Backed Certificates Trust 2006-25 2.584% 25/6/2037	306,190	0.03
USD 700,000	DBUBS 2017-BRBK Mortgage Trust 3.648% 10/10/2034	650,960	0.06
USD 1,830,000	Denver City & County School District No 1 5% 1/12/2042	2,063,966	0.18
EUR 900,000	Discovery Communications 1.9% 19/3/2027*	817,820	0.07
USD 730,000	District of Columbia Water & Sewer Authority 5% 1/10/2035	841,476	0.07
USD 174,000	DTE Electric 3.65% 1/3/2052	150,933	0.01
USD 35,000	DTE Electric 3.95% 1/3/2049	31,785	0.00
USD 1,122,000	Duke Energy Florida 2.5% 1/12/2029	1,002,984	0.09
USD 84,000	Duke Energy Progress 3.45% 15/3/2029	80,436	0.01
USD 161,000	Ecolab 2.7% 15/12/2051	115,988	0.01
USD 397,000	El Paso Natural Gas 3.5% 15/2/2032	349,879	0.03
USD 252,000	Elevance Health 3.6% 15/3/2051	206,479	0.02
EUR 310,000	Eli Lilly 1.375% 14/9/2061	172,565	0.02
USD 2,600,000	Elmwood CLO 15 1.981% 22/4/2035	2,531,297	0.22
USD 879,000	Entergy Louisiana 2.35% 15/6/2032	733,720	0.07
USD 1,150,000	Entergy Louisiana 4% 15/3/2033	1,097,732	0.10
USD 601,000	Enterprise Products Operating 2.8% 31/1/2030	532,259	0.05
USD 1,949,000	Equinix 3.9% 15/4/2032	1,784,558	0.16
USD 1,049,000	Exelon 4.1% 15/3/2052	917,229	0.08
USD 1,100,000	Exelon 4.7% 15/4/2050	1,046,405	0.09
USD 2,621,492	Fannie Mae Pool 1.5% 1/11/2041	2,232,184	0.20
USD 1,552,940	Fannie Mae Pool 1.5% 1/12/2041	1,316,919	0.12
USD 246,345	Fannie Mae Pool 1.5% 1/10/2050	203,055	0.02
USD 213,781	Fannie Mae Pool 1.5% 1/11/2050	176,229	0.02
USD 284,772	Fannie Mae Pool 1.5% 1/3/2051	234,621	0.02
USD 286,034	Fannie Mae Pool 2% 1/11/2031	268,826	0.02
USD 152,533	Fannie Mae Pool 2% 1/3/2037	141,398	0.01

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 957,351	Fannie Mae Pool 2% 1/2/2042	847,548	0.08
USD 1,063,950	Fannie Mae Pool 2% 1/3/2042	941,918	0.08
USD 121,863	Fannie Mae Pool 2% 1/4/2042	107,919	0.01
USD 184,024	Fannie Mae Pool 2% 1/9/2050	159,834	0.01
USD 331,226	Fannie Mae Pool 2% 1/10/2050	288,026	0.03
USD 98,874	Fannie Mae Pool 2% 1/12/2050	85,929	0.01
USD 320,350	Fannie Mae Pool 2% 1/12/2050	278,075	0.02
USD 263,693	Fannie Mae Pool 2% 1/2/2051	228,555	0.02
USD 210,442	Fannie Mae Pool 2% 1/3/2051	182,360	0.02
USD 114,835	Fannie Mae Pool 2% 1/3/2051	99,798	0.01
USD 108,473	Fannie Mae Pool 2% 1/4/2051	94,422	0.01
USD 159,636	Fannie Mae Pool 2% 1/4/2051	138,321	0.01
USD 187,988	Fannie Mae Pool 2% 1/4/2051	163,374	0.01
USD 61,278	Fannie Mae Pool 2% 1/4/2051	53,268	0.00
USD 640,049	Fannie Mae Pool 2% 1/8/2051	554,569	0.05
USD 783,150	Fannie Mae Pool 2% 1/8/2051	678,538	0.06
USD 373,528	Fannie Mae Pool 2% 1/11/2051	324,214	0.03
USD 120,624	Fannie Mae Pool 2% 1/11/2051	104,861	0.01
USD 96,862	Fannie Mae Pool 2% 1/11/2051	84,200	0.01
USD 216,191	Fannie Mae Pool 2% 1/11/2051	187,864	0.02
USD 336,254	Fannie Mae Pool 2% 1/11/2051	291,646	0.03
USD 71,544	Fannie Mae Pool 2% 1/11/2051	61,923	0.01
USD 133,127	Fannie Mae Pool 2% 1/12/2051	115,555	0.01
USD 60,225	Fannie Mae Pool 2% 1/12/2051	52,656	0.00
USD 427,720	Fannie Mae Pool 2% 1/12/2051	369,900	0.03
USD 198,492	Fannie Mae Pool 2% 1/12/2051	172,462	0.02
USD 299,514	Fannie Mae Pool 2% 1/12/2051	259,467	0.02
USD 304,207	Fannie Mae Pool 2% 1/12/2051	263,533	0.02
USD 273,336	Fannie Mae Pool 2% 1/1/2052	237,490	0.02
USD 283,571	Fannie Mae Pool 2% 1/1/2052	246,381	0.02
USD 240,438	Fannie Mae Pool 2% 1/1/2052	208,912	0.02
USD 377,221	Fannie Mae Pool 2% 1/1/2052	328,384	0.03
USD 71,683	Fannie Mae Pool 2% 1/1/2052	62,164	0.01
USD 141,649	Fannie Mae Pool 2% 1/2/2052	123,118	0.01
USD 324,278	Fannie Mae Pool 2% 1/2/2052	281,756	0.03
USD 718,052	Fannie Mae Pool 2% 1/2/2052	623,226	0.06
USD 169,493	Fannie Mae Pool 2% 1/2/2052	147,267	0.01
USD 2,078,152	Fannie Mae Pool 2% 1/2/2052	1,785,983	0.16
USD 306,085	Fannie Mae Pool 2% 1/3/2052	265,663	0.02
USD 560,463	Fannie Mae Pool 2% 1/3/2052	485,362	0.04
USD 212,244	Fannie Mae Pool 2% 1/3/2052	184,412	0.02
USD 837,286	Fannie Mae Pool 2.5% 1/4/2028	811,726	0.07
USD 678,614	Fannie Mae Pool 2.5% 1/6/2031	653,006	0.06
USD 259,365	Fannie Mae Pool 2.5% 1/7/2050	235,133	0.02
USD 392,947	Fannie Mae Pool 2.5% 1/7/2050	355,027	0.03
USD 388,468	Fannie Mae Pool 2.5% 1/7/2050	350,984	0.03
USD 394,138	Fannie Mae Pool 2.5% 1/7/2050	356,099	0.03
USD 520,192	Fannie Mae Pool 2.5% 1/8/2050	470,034	0.04
USD 428,939	Fannie Mae Pool 2.5% 1/8/2050	387,583	0.03
USD 130,188	Fannie Mae Pool 2.5% 1/8/2050	117,968	0.01
USD 297,267	Fannie Mae Pool 2.5% 1/11/2050	269,516	0.02
USD 72,735	Fannie Mae Pool 2.5% 1/1/2051	65,649	0.01
USD 727,565	Fannie Mae Pool 2.5% 1/10/2051	657,448	0.06
USD 195,477	Fannie Mae Pool 2.5% 1/11/2051	176,592	0.02
USD 724,125	Fannie Mae Pool 2.5% 1/11/2051	654,345	0.06
USD 651,243	Fannie Mae Pool 2.5% 1/1/2052	588,070	0.05
USD 3,023,335	Fannie Mae Pool 2.5% 1/1/2052	2,719,958	0.24
USD 163,608	Fannie Mae Pool 2.5% 1/1/2052	147,585	0.01
USD 115,480	Fannie Mae Pool 2.5% 1/2/2052	104,166	0.01
USD 412,543	Fannie Mae Pool 2.5% 1/2/2052	371,866	0.03
USD 488,494	Fannie Mae Pool 2.5% 1/2/2052	440,178	0.04
USD 80,835	Fannie Mae Pool 2.5% 1/2/2052	73,015	0.01
USD 609,737	Fannie Mae Pool 3% 1/3/2028	597,289	0.05
USD 44,005	Fannie Mae Pool 3% 1/7/2029	43,181	0.00
USD 256,277	Fannie Mae Pool 3% 1/7/2029	251,490	0.02
USD 236,953	Fannie Mae Pool 3% 1/10/2029	232,512	0.02
USD 109,903	Fannie Mae Pool 3% 1/1/2030	107,838	0.01
USD 57,124	Fannie Mae Pool 3% 1/6/2030	56,061	0.01
USD 660,848	Fannie Mae Pool 3% 1/1/2031	647,445	0.06
USD 2,447,651	Fannie Mae Pool 3% 1/3/2047	2,314,442	0.21
USD 441,036	Fannie Mae Pool 3% 1/8/2050	412,009	0.04
USD 426,388	Fannie Mae Pool 3% 1/11/2051	397,693	0.04
USD 189,758	Fannie Mae Pool 3% 1/12/2051	177,340	0.02
USD 720,094	Fannie Mae Pool 3% 1/3/2052	673,145	0.06
USD 63,325	Fannie Mae Pool 3% 1/4/2052	59,287	0.01
USD 100,662	Fannie Mae Pool 3% 1/5/2052	93,939	0.01
USD 329,550	Fannie Mae Pool 3.5% 1/11/2029	326,641	0.03
USD 288,595	Fannie Mae Pool 3.5% 1/10/2030	285,841	0.03
USD 7,270	Fannie Mae Pool 3.5% 1/11/2032	7,178	0.00
USD 316,586	Fannie Mae Pool 3.5% 1/11/2047	306,499	0.03
USD 317,142	Fannie Mae Pool 3.5% 1/12/2047	307,276	0.03
USD 190,766	Fannie Mae Pool 3.5% 1/1/2048	185,134	0.02
USD 147,128	Fannie Mae Pool 3.5% 1/2/2048	142,639	0.01
USD 2,570,447	Fannie Mae Pool 3.5% 1/1/2051	2,491,969	0.22
USD 14,668	Fannie Mae Pool 4% 1/9/2033	14,744	0.00
USD 45,374	Fannie Mae Pool 4% 1/10/2033	45,605	0.00
USD 147,376	Fannie Mae Pool 4% 1/4/2045	147,633	0.01
USD 157,613	Fannie Mae Pool 4% 1/9/2050	157,152	0.01
USD 44,523	Fannie Mae Pool 4% 1/9/2050	43,966	0.00
USD 101,232	Fannie Mae Pool 4.5% 1/8/2042	103,670	0.01
USD 35,938	Fannie Mae Pool 4.5% 1/1/2043	36,805	0.00
USD 89,209	Fannie Mae Pool 4.5% 1/8/2045	91,367	0.01
USD 1,284,191	Fannie Mae Pool 5% 1/10/2035	1,344,723	0.12
USD 6,283	Fannie Mae Pool 5.5% 1/2/2035	6,648	0.00
USD 449,156	Fannie Mae Pool 5.5% 1/8/2037	477,364	0.04
USD 313,404	Fannie Mae Pool 5.5% 1/8/2037	333,173	0.03
USD 420,085	Fannie Mae Pool 6% 1/5/2041	453,594	0.04
USD 261,517	Fannie Mae-Aces 3.667% 25/9/2028	259,496	0.02
USD 928,732	FBR Securitization Trust 3.149% 25/11/2035	908,598	0.08
USD 2,423,000	Federal Home Loan Mortgage 6.25% 15/7/2032	2,991,011	0.26
EUR 520,000	FedEx 0.45% 4/5/2029	435,550	0.04

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 8,000	FedEx 4.1% 15/4/2043	6,909	0.00
EUR 510,000	Fidelity National Information Services 0.75% 21/5/2023	507,194	0.04
USD 844,000	Fidelity National Information Services 1.65% 1/3/2028	724,859	0.06
EUR 360,000	Fidelity National Information Services 2.95% 21/5/2039	305,669	0.03
USD 784,000	FirstEnergy Transmission 4.35% 15/1/2025	770,792	0.07
USD 492,000	FirstEnergy Transmission 4.55% 1/4/2049	438,199	0.04
USD 2,000	FirstEnergy Transmission 5.45% 15/7/2044	2,008	0.00
EUR 500,000	Fiserv 1.625% 1/7/2030	429,085	0.04
USD 1,512,000	Florida Power & Light 2.875% 4/12/2051	1,141,442	0.10
USD 955,000	Florida Power & Light 3.15% 1/10/2049	767,337	0.07
USD 155,000	Florida Power & Light 3.99% 1/3/2049	142,944	0.01
USD 456,000	Ford Motor 6.1% 19/8/2032	448,152	0.04
USD 686,248	Freddie Mac Gold Pool 2.5% 1/12/2027	667,105	0.06
USD 604,153	Freddie Mac Gold Pool 3.5% 1/12/2044	590,189	0.05
USD 436,017	Freddie Mac Gold Pool 3.5% 1/1/2045	426,472	0.04
USD 388,041	Freddie Mac Gold Pool 3.5% 1/6/2045	379,111	0.03
USD 1,120,072	Freddie Mac Gold Pool 4% 1/8/2044	1,123,060	0.10
USD 541,895	Freddie Mac Gold Pool 4% 1/2/2045	544,685	0.05
USD 325,477	Freddie Mac Gold Pool 4% 1/6/2045	326,370	0.03
USD 210,877	Freddie Mac Gold Pool 4.5% 1/9/2039	215,298	0.02
USD 79,149	Freddie Mac Gold Pool 4.5% 1/2/2040	80,732	0.01
USD 46,366	Freddie Mac Gold Pool 5% 1/10/2036	47,354	0.00
USD 606	Freddie Mac Gold Pool 6.5% 1/8/2032	640	0.00
USD 93,776	Freddie Mac Pool 1.5% 1/8/2050	77,202	0.01
USD 235,682	Freddie Mac Pool 1.5% 1/10/2050	194,009	0.02
USD 116,955	Freddie Mac Pool 2% 1/2/2036	108,424	0.01
USD 134,985	Freddie Mac Pool 2% 1/3/2042	119,503	0.01
USD 65,051	Freddie Mac Pool 2% 1/8/2050	56,446	0.01
USD 99,256	Freddie Mac Pool 2% 1/11/2050	86,257	0.01
USD 587,141	Freddie Mac Pool 2% 1/3/2051	508,713	0.05
USD 304,246	Freddie Mac Pool 2% 1/4/2051	264,835	0.02
USD 176,359	Freddie Mac Pool 2% 1/5/2051	153,268	0.01
USD 821,762	Freddie Mac Pool 2% 1/7/2051	716,422	0.06
USD 50,418	Freddie Mac Pool 2% 1/9/2051	43,677	0.00
USD 234,900	Freddie Mac Pool 2% 1/9/2051	203,494	0.02
USD 47,859	Freddie Mac Pool 2% 1/10/2051	41,407	0.00
USD 641,011	Freddie Mac Pool 2% 1/10/2051	555,207	0.05
USD 78,353	Freddie Mac Pool 2% 1/12/2051	67,992	0.01
USD 169,511	Freddie Mac Pool 2% 1/12/2051	147,123	0.01
USD 212,124	Freddie Mac Pool 2% 1/12/2051	184,273	0.02
USD 32,605	Freddie Mac Pool 2% 1/12/2051	28,374	0.00
USD 351,232	Freddie Mac Pool 2% 1/12/2051	304,189	0.03
USD 495,262	Freddie Mac Pool 2% 1/1/2052	430,466	0.04
USD 367,955	Freddie Mac Pool 2% 1/1/2052	320,390	0.03
USD 1,543,694	Freddie Mac Pool 2% 1/1/2052	1,340,945	0.12
USD 272,673	Freddie Mac Pool 2% 1/1/2052	236,939	0.02
USD 89,927	Freddie Mac Pool 2% 1/2/2052	77,877	0.01
USD 73,124	Freddie Mac Pool 2.5% 1/7/2050	65,999	0.01
USD 615,394	Freddie Mac Pool 2.5% 1/2/2051	559,016	0.05
USD 356,071	Freddie Mac Pool 2.5% 1/5/2051	322,987	0.03
USD 523,700	Freddie Mac Pool 2.5% 1/5/2051	472,830	0.04
USD 1,425,547	Freddie Mac Pool 2.5% 1/11/2051	1,287,212	0.11
USD 340,916	Freddie Mac Pool 2.5% 1/11/2051	307,739	0.03
USD 252,371	Freddie Mac Pool 2.5% 1/12/2051	227,459	0.02
USD 1,039,228	Freddie Mac Pool 2.5% 1/1/2052	935,196	0.08
USD 3,774,929	Freddie Mac Pool 2.5% 1/1/2052	3,401,581	0.30
USD 745,512	Freddie Mac Pool 3% 1/8/2050	697,559	0.06
USD 152,943	Freddie Mac Pool 3% 1/8/2050	142,714	0.01
USD 394,791	Freddie Mac Pool 3% 1/9/2050	372,732	0.03
USD 98,389	Freddie Mac Pool 3% 1/7/2051	92,382	0.01
USD 124,552	Freddie Mac Pool 3% 1/10/2051	115,855	0.01
USD 72,349	Freddie Mac Pool 3% 1/2/2052	67,890	0.01
USD 1,599,982	Freddie Mac Pool 3% 1/3/2052	1,498,962	0.13
USD 700,000	Freddie Mac Pool 3% 1/8/2052	654,567	0.06
USD 89,609	Freddie Mac Pool 3.5% 1/1/2034	89,124	0.01
USD 337,620	Freddie Mac Pool 3.5% 1/5/2035	335,950	0.03
USD 2,397,750	Freddie Mac Pool 3.5% 1/9/2046	2,337,145	0.21
USD 192,252	Freddie Mac Pool 3.5% 1/1/2048	186,846	0.02
USD 613,133	Freddie Mac Pool 4% 1/1/2045	616,345	0.05
USD 11,009	Freddie Mac Pool 4% 1/7/2048	10,968	0.00
USD 627,900	Freddie Mac STACR REMIC Trust 2022-DNA1 4.033% 25/1/2042	602,754	0.05
USD 1,265,000	FREMF 2018-K72 Mortgage Trust 4.119% 25/12/2050	1,218,075	0.11
USD 875,000	FS Rialto 2022-FL6 Issuer 4.58% 19/8/2037	868,913	0.08
USD 463,000	General Electric 6.75% 15/3/2032	526,755	0.05
EUR 130,000	General Mills 0.45% 15/1/2026	120,739	0.01
USD 839,000	General Motors 5% 1/10/2028	817,809	0.07
USD 310,000	General Motors 5.4% 15/10/2029	303,137	0.03
EUR 310,000	General Motors Financial 0.6% 20/5/2027	262,610	0.02
USD 120,000	General Motors Financial 3.5% 7/11/2024	117,703	0.01
USD 645,000	Gilead Sciences 4.75% 1/3/2046	623,179	0.05
USD 1,021	Ginnie Mae I Pool 6.5% 15/4/2031	1,084	0.00
USD 3,656	Ginnie Mae I Pool 6.5% 15/7/2031	3,827	0.00
USD 1,131,670	Ginnie Mae II Pool 2% 20/8/2050	1,010,554	0.09
USD 754,648	Ginnie Mae II Pool 2% 20/11/2050	673,901	0.06
USD 646,945	Ginnie Mae II Pool 2% 20/1/2051	577,651	0.05

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 297,424	Ginnie Mae II Pool 2% 20/2/2051	265,550	0.02
USD 425,749	Ginnie Mae II Pool 2.5% 20/4/2051	391,447	0.03
USD 1,142,158	Ginnie Mae II Pool 2.5% 20/10/2051	1,047,344	0.09
USD 2,161,042	Ginnie Mae II Pool 2.5% 20/12/2051	1,981,279	0.18
USD 162,398	Ginnie Mae II Pool 2.5% 20/5/2052	148,684	0.01
USD 322,050	Ginnie Mae II Pool 2.5% 20/7/2052	294,998	0.03
USD 748,688	Ginnie Mae II Pool 3% 20/12/2044	716,945	0.06
USD 106,626	Ginnie Mae II Pool 3% 20/4/2050	100,797	0.01
USD 133,429	Ginnie Mae II Pool 3% 20/5/2050	126,183	0.01
USD 610,202	Ginnie Mae II Pool 3% 20/6/2051	575,554	0.05
USD 1,520,049	Ginnie Mae II Pool 3% 20/8/2051	1,436,812	0.13
USD 190,457	Ginnie Mae II Pool 3% 20/12/2051	179,618	0.02
USD 117,666	Ginnie Mae II Pool 3% 20/1/2052	110,978	0.01
USD 3,158,565	Ginnie Mae II Pool 3.5% 20/11/2046	3,089,194	0.27
USD 810,065	Ginnie Mae II Pool 4% 20/6/2047	809,820	0.07
USD 311,449	Ginnie Mae II Pool 4% 20/11/2047	311,763	0.03
USD 152,280	Ginnie Mae II Pool 4% 20/12/2047	152,433	0.01
USD 676,610	Ginnie Mae II Pool 4.5% 20/5/2041	699,457	0.06
USD 57,284	Ginnie Mae II Pool 4.5% 20/9/2048	58,162	0.01
USD 216,093	Ginnie Mae II Pool 4.5% 20/3/2049	218,142	0.02
USD 20,404	Ginnie Mae II Pool 4.5% 20/4/2050	20,622	0.00
USD 275,535	Ginnie Mae II Pool 5% 20/7/2040	285,601	0.03
USD 300,000	Global Payments 4.95% 15/8/2027	299,015	0.03
USD 546,000	Global Payments 5.95% 15/8/2052	536,970	0.05
USD 355,000	Goldman Sachs 1.992% 27/1/2032	282,391	0.03
USD 3,453,000	Goldman Sachs 2.6% 7/2/2030	2,977,248	0.26
USD 117,000	Goldman Sachs 2.64% 24/2/2028	106,535	0.01
USD 645,000	Goldman Sachs 3.102% 24/2/2033	552,355	0.05
USD 3,450,000	Goldman Sachs 3.272% 29/9/2025	3,364,036	0.30
USD 148,000	Goldman Sachs 3.615% 15/3/2028	140,436	0.01
USD 727,000	Goldman Sachs 4.075% 15/5/2026	722,205	0.06
USD 2,700,000	Goldman Sachs 4.223% 1/5/2029	2,595,900	0.23
USD 339,000	Goldman Sachs 4.482% 23/8/2028	332,736	0.03
USD 456,696	GoodLeap Sustainable Home Solutions Trust 2021-5 2.31% 20/10/2048	393,431	0.03
USD 1,671,028	GoodLeap Sustainable Home Solutions Trust 2022-3 4.95% 20/7/2049	1,658,513	0.15
USD 1,260,000	GS Mortgage II Series 2005-ROCK 5.515% 3/5/2032	1,237,117	0.11
USD 690,000	GS Mortgage Trust 2015-GC34 3.506% 10/10/2048	667,355	0.06
USD 1,564,363	GS Mortgage Trust 2015-GC34 4.466% 10/10/2048	1,481,331	0.13
USD 1,162,000	GS Mortgage Trust 2016-GS2 3.759% 10/5/2049	1,083,292	0.10
USD 1,380,000	GS Mortgage Trust 2017-GS7 3.43% 10/8/2050	1,319,053	0.12
USD 837,844	GSMPS Mortgage Loan Trust 2005-RP1 3.537% 25/1/2035	800,703	0.07
USD 611,358	GSMPS Mortgage Loan Trust 2005-RP3 3.459% 25/9/2035	576,388	0.05
USD 1,090,000	Hartnell Community College District/CA 3% 1/8/2048	835,282	0.07
USD 299,000	HCA 2.375% 15/7/2031	238,184	0.02
USD 384,000	HCA 3.5% 1/9/2030	336,131	0.03
USD 798,000	HCA 3.625% 15/3/2032	693,882	0.06
USD 155,000	HCA 4.625% 15/3/2052	130,254	0.01
USD 569,000	Home Depot 2.7% 15/4/2030	516,426	0.05
USD 700,000	Houston Galleria Mall Trust 2015-HGLR 3.982% 5/3/2037	633,225	0.06
USD 2,108,085	HSI Asset Securitization Trust 2007-NC1 2.584% 25/4/2037	1,499,203	0.13
USD 345,000	Humana 3.95% 15/3/2027	336,665	0.03
USD 1,226,000	Hyundai Capital America 2.375% 10/2/2023	1,216,653	0.11
USD 1,534,500	Independence Plaza Trust 2018-INDP 3.763% 10/7/2035	1,475,915	0.13
USD 638,299	IndyMac INDX Mortgage Loan Trust 2006-AR15 2.684% 25/7/2036	598,741	0.05
USD 524,000	Intel 3.2% 12/8/2061	374,541	0.03
USD 377,000	International Business Machines 3.43% 9/2/2052	291,636	0.03
USD 172,000	International Paper 4.35% 15/8/2048	156,083	0.01
USD 5,037,252	IXIS Real Estate Capital Trust 2006-HE2 2.964% 25/8/2036	1,514,090	0.13
USD 1,410,000	J.P. Morgan Chase Commercial Mortgage Trust 2016-NINE 2.949% 6/9/2038	1,290,912	0.11
USD 690,000	JP Morgan Chase Commercial Mortgage Trust 2015-JP1 4.883% 15/1/2049	653,334	0.06
USD 566,706	JP Morgan Mortgage Trust 2017-2 3.652% 25/5/2047	519,243	0.05
USD 996,661	JP Morgan Mortgage Trust 2018-4 3.717% 25/10/2048	898,277	0.08
USD 845,000	JPMBB Commercial Mortgage Trust 2016-C1 4.39% 17/3/2049	753,104	0.07
USD 1,000,000	JPMDB Commercial Mortgage Trust 2016-C2 3.144% 15/6/2049	955,580	0.08
USD 1,377,000	JPMDB Commercial Mortgage Trust 2017-C5 3.694% 15/3/2050	1,335,015	0.12
USD 1,680,000	JPMDB Commercial Mortgage Trust 2018-C8 4.522% 15/6/2051	1,586,419	0.14

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
EUR 1,980,000	JPMorgan Chase 0.625% 25/1/2024	1,942,790	0.17
USD 2,000,000	JPMorgan Chase 1.953% 4/2/2032	1,598,307	0.14
USD 67,000	JPMorgan Chase 2.182% 1/6/2028	59,700	0.01
USD 963,000	JPMorgan Chase 2.947% 24/2/2028	892,932	0.08
USD 3,216,000	JPMorgan Chase 2.963% 25/1/2033	2,748,196	0.24
USD 163,000	JPMorgan Chase 3.559% 23/4/2024	162,191	0.01
USD 1,671,000	JPMorgan Chase 3.782% 1/2/2028	1,606,892	0.14
USD 1,891,000	JPMorgan Chase 4.493% 24/3/2031	1,846,779	0.16
USD 1,678,000	JPMorgan Chase 4.586% 26/4/2033	1,635,145	0.15
USD 131,000	JPMorgan Chase 4.912% 25/7/2033	131,063	0.01
USD 96,000	Kinetik 5.875% 15/6/2030	91,645	0.01
USD 310,000	KLA 5.25% 15/7/2062	320,758	0.03
USD 1,165,000	Las Vegas Valley Water District 5% 1/6/2038	1,244,169	0.11
USD 1,310,000	LCCM 2017-LC26 3.551% 12/7/2050	1,244,612	0.11
USD 433,000	Lowe's 3% 15/10/2050	302,839	0.03
USD 190,000	LYB International Finance III 3.625% 1/4/2051	142,388	0.01
USD 13,000	Magallanes 3.428% 15/3/2024	12,718	0.00
EUR 100,000	Marsh & McLennan 1.979% 21/3/2030	90,537	0.01
USD 55,000	Mastercard 2.95% 1/6/2029	51,703	0.00
USD 1,077,619	Mastr Asset Backed Trust 2004-OPT2 3.144% 25/9/2034	1,036,560	0.09
USD 312,324	Mastr Asset Backed Trust 2005-WF1 4.169% 25/6/2035	302,064	0.03
USD 883,235	Mastr Asset Backed Trust 2005-WF1 4.304% 25/6/2035	857,691	0.08
USD 210,000	Meta Platforms 4.45% 15/8/2052	193,722	0.02
EUR 100,000	Metropolitan Life Global Funding I 0.375% 9/4/2024	97,306	0.01
USD 853,000	MF1 2022-FL10 4.92% 17/9/2037	850,990	0.08
USD 974,000	Microsoft 2.921% 17/3/2052	778,513	0.07
USD 20,000	MidAmerican Energy 3.1% 1/5/2027	19,236	0.00
USD 200,000	MidAmerican Energy 3.15% 15/4/2050	157,321	0.01
USD 332,000	Moody's 3.1% 29/11/2061	231,079	0.02
USD 108,000	Moody's 3.75% 25/2/2052	89,647	0.01
USD 1,837,000	Morgan Stanley 0.731% 5/4/2024	1,797,414	0.16
USD 248,000	Morgan Stanley 2.239% 21/7/2032	201,592	0.02
USD 197,000	Morgan Stanley 2.511% 20/10/2032	163,249	0.01
USD 1,410,000	Morgan Stanley 2.943% 21/1/2033	1,209,745	0.11
USD 610,000	Morgan Stanley 4.21% 20/4/2028	597,354	0.05
USD 1,100,000	Morgan Stanley 4.431% 23/1/2030	1,075,618	0.10
USD 2,232,000	Morgan Stanley 4.889% 20/7/2033	2,237,535	0.20
USD 3,642,560	Morgan Stanley ABS Capital I Trust 2007-HE6 2.584% 25/5/2037	3,241,329	0.29
USD 845,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 3.72% 15/12/2049	821,183	0.07
USD 555,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 3.994% 15/12/2049	529,579	0.05
USD 1,365,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 3.599% 15/5/2050	1,315,269	0.12
USD 1,000,000	Morgan Stanley Capital I 2017-HR2 3.89% 15/12/2050	944,368	0.08
USD 852,000	Morgan Stanley Capital I Trust 2014-150E 3.912% 9/9/2032	821,095	0.07
USD 900,000	Morgan Stanley Capital I Trust 2014-150E 4.438% 9/9/2032	846,379	0.08
USD 1,991,000	Morgan Stanley Capital I Trust 2017-CLS 4.341% 15/11/2034	1,961,244	0.17
USD 848,700	Morgan Stanley Capital I Trust 2017-H1 3.53% 15/6/2050	814,780	0.07
USD 425,000	Morgan Stanley Capital I Trust 2018-H3 4.177% 15/7/2051	417,555	0.04
USD 1,449,748	Morgan Stanley Capital I Trust 2018-H3 4.62% 15/7/2051	1,377,160	0.12
USD 1,100,000	Morgan Stanley Capital I Trust 2018-H4 4.31% 15/12/2051	1,077,142	0.10
USD 289,971	Morgan Stanley Capital I Trust 2018-L1 4.88% 15/10/2051	278,428	0.02
USD 634,000	Morgan Stanley Capital I Trust 2018-MP 4.419% 11/7/2040	592,544	0.05
USD 1,262,563	Morgan Stanley Home Equity Loan Trust 2007-1 2.584% 25/12/2036	680,125	0.06
USD 141,183	Mosaic Solar Loan Trust 2020-1 3.1% 20/4/2046	130,159	0.01
USD 371,235	Mosaic Solar Loan Trust 2020-2 1.44% 20/8/2046	319,208	0.03
USD 225,175	Mosaic Solar Loan Trust 2020-2 2.21% 20/8/2046	192,873	0.02
USD 248,804	Mosaic Solar Loan Trust 2022-2 4.38% 21/1/2053	244,301	0.02
USD 115,000	Motorola Solutions 5.5% 1/9/2044	109,116	0.01
USD 1,039,000	MPLX 4% 15/3/2028	998,410	0.09
USD 801,993	Navient Private Education Refi Loan Trust 2020-C 3.991% 15/11/2068	796,151	0.07
USD 713,041	New Century Home Equity Loan Trust Series 2005-B 3.164% 25/10/2035	699,472	0.06
USD 140,000	New Jersey Health Care Facilities Financing Authority 3% 1/7/2051	102,925	0.01
USD 2,425,000	New York City Municipal Water Finance Authority 3.5% 15/6/2048	2,148,318	0.19
USD 2,090,000	New York City Municipal Water Finance Authority 5% 15/6/2041	2,281,642	0.20
USD 2,115,000	New York State Thruway Authority 3% 15/3/2050	1,633,644	0.15

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,038,289	Newcastle Mortgage Trust 2007-1 2.674% 25/4/2037	1,021,668	0.09
USD 2,426,000	NextEra Energy Capital 1.9% 15/6/2028	2,115,398	0.19
USD 2,456,000	NextEra Energy Capital 2.25% 1/6/2030	2,094,558	0.19
USD 401,000	NGPL PipeCo 7.768% 15/12/2037	435,401	0.04
USD 1,516,000	Norfolk Southern 3% 15/3/2032	1,366,491	0.12
USD 218,000	Northern States Power 2.9% 1/3/2050	165,635	0.01
USD 947,000	Northwest Pipeline 4% 1/4/2027	915,783	0.08
USD 2,165,000	NVIDIA 1.55% 15/6/2028	1,892,351	0.17
USD 1,574,000	NVIDIA 2% 15/6/2031*	1,338,750	0.12
USD 475,000	NVIDIA 3.5% 1/4/2050	399,641	0.04
USD 1,010,000	Olympic Tower 2017-OT Mortgage Trust 3.566% 10/5/2039	931,233	0.08
USD 690,000	Olympic Tower 2017-OT Mortgage Trust 4.077% 10/5/2039	575,963	0.05
USD 684,000	Oncor Electric Delivery 3.1% 15/9/2049	535,927	0.05
USD 37,000	Oncor Electric Delivery 3.8% 30/9/2047	32,742	0.00
USD 949,000	Oncor Electric Delivery 4.15% 1/6/2032	951,705	0.08
USD 1,504,469	OneMain Financial Issuance Trust 2020-A 3.84% 14/5/2032	1,495,859	0.13
USD 150,000	OneMain Financial Issuance Trust 2021-1 2.22% 16/6/2036	126,889	0.01
USD 170,000	OneMain Financial Issuance Trust 2021-1 2.47% 16/6/2036	142,671	0.01
USD 3,410,000	Oracle 2.875% 25/3/2031	2,840,192	0.25
USD 4,640,000	Oracle 2.95% 1/4/2030	3,982,553	0.35
USD 2,042,000	Oracle 4.3% 8/7/2034	1,784,677	0.16
USD 1,720,000	Oregon Health & Science University 4% 1/7/2051	1,633,641	0.15
USD 1,900,000	Palo Alto Unified School District 3% 1/8/2033	1,870,560	0.17
USD 460,000	Paramount Global 4.2% 19/5/2032	406,698	0.04
USD 350,000	PECO Energy 4.375% 15/8/2052	336,549	0.03
USD 710,000	Penske Truck Leasing / PTL Finance 2.7% 1/11/2024	680,990	0.06
USD 31,000	Penske Truck Leasing / PTL Finance 4% 15/7/2025	30,375	0.00
USD 200,000	Periama 5.95% 19/4/2026	184,054	0.02
EUR 300,000	Philip Morris International 2% 9/5/2036	210,086	0.02
EUR 225,000	Philip Morris International 3.125% 3/6/2033*	194,590	0.02
USD 1,795,000	Pomona Unified School District 3% 1/8/2048	1,396,210	0.12
EUR 915,000	PPG Industries 1.4% 13/3/2027*	841,581	0.08
EUR 280,000	Prologis Euro Finance 0.625% 10/9/2031	215,605	0.02
EUR 300,000	Prologis Euro Finance 1.5% 8/2/2034	236,164	0.02
USD 9,000	Public Service Electric and Gas 3.6% 1/12/2047	7,629	0.00
USD 60,000	Public Service Electric and Gas 5.5% 1/3/2040	64,568	0.01
USD 1,080,000	QUALCOMM 2.15% 20/5/2030	951,077	0.08
USD 584,358	Ready Capital Mortgage Financing 2022-FL9 4.846% 25/6/2037	582,212	0.05
USD 6,000	RELX Capital 3% 22/5/2030	5,423	0.00
USD 60,000	RELX Capital 3.5% 16/3/2023	59,841	0.01
USD 297,000	RELX Capital 4% 18/3/2029	288,565	0.03
USD 282,231	Renaissance Home Equity Loan Trust 2005-3 5.14% 25/11/2035	279,302	0.02
USD 313,000	Republic Services 2.375% 15/3/2033	257,585	0.02
USD 200,000	Roche 2.607% 13/12/2051	144,204	0.01
USD 19,000	RPM International 5.25% 1/6/2045	17,563	0.00
USD 1,250,000	RR 1 4.112% 15/7/2035	1,213,309	0.11
USD 360,000	Ryder System 4.625% 1/6/2025	360,037	0.04
USD 173,000	S&P Global 3.9% 1/3/2062	150,563	0.01
USD 155,000	Sabine Pass Liquefaction 5.625% 1/3/2025	158,023	0.01
USD 1,376,000	Salesforce 1.95% 15/7/2031	1,165,073	0.10
USD 2,425,000	San Diego County Water Authority 5% 1/5/2052	2,730,144	0.24
USD 504,400	Sesac Finance 5.216% 25/7/2049	478,925	0.04
USD 204,000	Sherwin-Williams 2.9% 15/3/2052	138,875	0.01
USD 572,751	SLM Private Credit Student Loan Trust 2004-A 2.229% 15/6/2033	559,627	0.05
USD 1,871,322	SLM Private Credit Student Loan Trust 2005-B 2.159% 15/6/2039	1,790,656	0.16
USD 2,245,298	SLM Private Credit Student Loan Trust 2006-A 2.119% 15/6/2039	2,124,649	0.19
USD 463,366	SLM Private Credit Student Loan Trust 2006-B 2.029% 15/12/2039	440,896	0.04
USD 1,229,409	SLM Private Education Loan Trust 2010-C 7.141% 15/10/2041	1,341,605	0.12
USD 680,000	SMB Private Education Loan Trust 2015-C 3.5% 15/9/2043	645,835	0.06
USD 885,000	SMB Private Education Loan Trust 2020-A 3% 15/8/2045	746,777	0.07
USD 1,595,000	SMB Private Education Loan Trust 2020-PT-A 2.5% 15/9/2054	1,456,644	0.13
USD 1,090,000	SMB Private Education Loan Trust 2020-PTB 2.5% 15/9/2054	898,024	0.08
USD 2,335,158	SMB Private Education Loan Trust 2021-A 3.121% 15/1/2053	2,264,478	0.20
USD 420,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	389,402	0.03
USD 230,000	SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053	216,283	0.02
USD 2,291,105	SMB Private Education Loan Trust 2022-B 3.333% 16/2/2055	2,257,088	0.20
USD 1,859,000	SMB Private Education Loan Trust 2022-C 4.48% 16/5/2050	1,845,937	0.16

*All or a portion of this security represents a security on loan.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 651,766	SOFI PROFESSIONAL LOAN PROGRAM 2017-F 2.84% 25/1/2041	638,365	0.06
USD 255,000	Southern California Edison 1.2% 1/2/2026	231,124	0.02
USD 205,000	Southern California Edison 2.75% 1/2/2032	174,555	0.02
USD 355,000	State Street 2.623% 7/2/2033	304,513	0.03
USD 1,764,939	Structured Asset Mortgage Loan Trust 2006-BC2 2.599% 25/9/2036	1,262,844	0.11
USD 235,000	Tenet Healthcare 6.125% 15/6/2030	224,707	0.02
USD 318,000	Texas Eastern Transmission 3.5% 15/1/2028	297,998	0.03
USD 122,000	Texas Eastern Transmission 4.15% 15/1/2048	101,169	0.01
USD 1,350,000	Thermo Fisher Scientific 2.6% 1/10/2029	1,238,410	0.11
USD 136,000	Time Warner Cable 6.55% 1/5/2037	135,063	0.01
USD 67,000	T-Mobile USA 2.7% 15/3/2032	56,108	0.01
USD 501,000	T-Mobile USA 2.875% 15/2/2031	426,316	0.04
USD 371,000	T-Mobile USA 3.3% 15/2/2051	269,678	0.02
USD 515,000	T-Mobile USA 3.4% 15/10/2052	377,298	0.03
USD 5,200,000	T-Mobile USA 3.875% 15/4/2030	4,857,271	0.43
USD 955,000	Transcontinental Gas Pipe Line 4% 15/3/2028	919,983	0.08
USD 686,000	Transcontinental Gas Pipe Line 7.85% 1/2/2026	752,107	0.07
USD 1,392,569	Tricon American Homes 2019-SFR1 Trust 2.75% 17/3/2038	1,318,303	0.12
USD 510,000	Union Pacific 2.75% 1/3/2026	490,962	0.04
USD 276,000	Union Pacific 2.973% 16/9/2062	194,259	0.02
USD 42,000	Union Pacific 3% 15/4/2027	40,464	0.00
USD 186,000	Union Pacific 3.799% 6/4/2071	152,115	0.01
USD 305,000	Union Pacific 3.839% 20/3/2060	259,897	0.02
USD 103,064	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 7/1/2030	93,315	0.01
USD 625,422	United Airlines 2018-1 Class AA Pass Through Trust 3.5% 1/9/2031	562,166	0.05
USD 940,663	United Airlines 2019-2 Class A Pass Through Trust 2.9% 1/11/2029	792,091	0.07
USD 4,800	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2026	5,321	0.00
USD 2,600,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026	2,772,649	0.25
USD 3,900,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031*	4,262,954	0.38
USD 111,000	United States Treasury Note/Bond 1.125% 15/2/2031	94,892	0.01
USD 3,732,000	United States Treasury Note/Bond 1.375% 15/11/2040†	2,651,324	0.23
USD 4,468,000	United States Treasury Note/Bond 2.875% 15/5/2052†	4,167,108	0.37
USD 765,000	UnitedHealth 2.875% 15/8/2029	705,924	0.06
USD 219,000	UnitedHealth 3.85% 15/6/2028	217,202	0.02
USD 963,000	UnitedHealth 3.875% 15/12/2028	954,006	0.08
USD 203,000	UnitedHealth 4.2% 15/5/2032	202,192	0.02
USD 1,951,000	Verizon Communications 1.5% 18/9/2030	1,563,653	0.14
USD 1,000,000	Verizon Communications 1.68% 30/10/2030	803,725	0.07
USD 1,950,000	Verizon Communications 2.1% 22/3/2028	1,728,529	0.15
USD 108,000	Verizon Communications 2.355% 15/3/2032	89,253	0.01
EUR 900,000	Verizon Communications 2.875% 15/1/2038	817,628	0.07
USD 392,000	Verizon Communications 2.875% 20/11/2050	273,260	0.03
USD 858,000	Verizon Communications 3.7% 22/3/2061	669,025	0.06
USD 1,047,000	Verizon Communications 4.4% 1/11/2034	997,220	0.09
USD 426,000	Visa 2.05% 15/4/2030	375,721	0.03
USD 299,000	VMware 2.2% 15/8/2031	234,955	0.02
USD 420,000	Walt Disney 2% 1/9/2029	364,483	0.03
USD 1,939,526	WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 2.734% 25/5/2037	1,713,218	0.15
USD 1,438,698	WaMu Mortgage Pass-Through Certificates Series 2006-AR11 Trust 1.819% 25/9/2046	1,234,071	0.11
USD 2,594,318	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 1.739% 25/10/2046	2,277,000	0.20
USD 1,708,843	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 1.657% 25/6/2047	1,382,787	0.12
USD 2,391,302	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 1.709% 25/10/2046	2,032,825	0.18
EUR 530,000	Wells Fargo 2.125% 4/6/2024	526,044	0.05
USD 1,225,000	Wells Fargo 3.35% 2/3/2033	1,079,446	0.10
USD 255,000	Wells Fargo Commercial Mortgage Trust 2016-LC24 3.621% 15/10/2049	234,093	0.02
USD 257,000	Wells Fargo Commercial Mortgage Trust 2017-C38 3.903% 15/7/2050	229,883	0.02
USD 1,390,000	Wells Fargo Commercial Mortgage Trust 2018-1745 3.874% 15/6/2036	1,294,413	0.11
USD 413,000	Wells Fargo Commercial Mortgage Trust 2018-C45 4.556% 16/6/2051	387,083	0.03
USD 440,000	WFRBS Commercial Mortgage Trust 2014-C21 3.891% 15/8/2047	425,713	0.04
USD 1,790,000	Williams 4.65% 15/8/2032	1,737,159	0.15

†All or a portion of this security is pledged or given in guarantee, see Note 13, for further details.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
USD 340,000	Williams 5.3% 15/8/2052	337,226	0.03
USD 377,372	WinWater Mortgage Loan Trust 2014-1 3.912% 20/6/2044	365,740	0.03
		453,379,372	40.19
	Uruguay		
USD 200,000	Uruguay Government International Bond 4.375% 27/10/2027	205,650	0.02
USD 199,847	Uruguay Government International Bond 5.1% 18/6/2050	203,887	0.02
		409,537	0.04
Total Bonds		1,064,390,753	94.33
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,066,609,819	94.53

Holding	Description	Market Value (USD)	% of Net Assets
Other Transferable Securities			
BONDS			
	Bermuda		
USD 900,000	OHA Credit Funding 12 0% 20/7/2033**	899,396	0.08
Total Bonds		899,396	0.08
Total Other Transferable Securities		899,396	0.08
Total Portfolio		1,067,509,215	94.61
Other Net Assets		60,809,782	5.39
Total Net Assets (USD)		1,128,318,997	100.00

**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	2,919,274	USD	2,019,262	Barclays	21/9/2022	(17,904)
AUD	5,695,000	USD	3,964,373	Morgan Stanley	21/9/2022	(60,070)
AUD	2,515,000	USD	1,745,728	Citigroup	21/9/2022	(21,527)
AUD	1,110,000	EUR	761,805	HSBC Bank	6/9/2022	(1,551)
AUD	4,592,524	USD	3,159,098	BNY Mellon	6/9/2022	(11,393)
BRL	3,406,893	USD	693,976	Barclays	21/9/2022	(39,023)
BRL	77,000,000	USD	14,900,246	BNY Mellon	21/9/2022	(97,516)
CAD	28,603,402	USD	21,874,675	Toronto-Dominion	6/9/2022	(94,959)
CAD	1,120,545	USD	855,000	UBS	6/9/2022	(1,774)
CHF	641,654	USD	670,000	Deutsche Bank	21/9/2022	(13,795)
CHF	1,380,000	EUR	1,372,681	JP Morgan	21/9/2022	36,232
CHF	2,590,897	EUR	2,595,642	Société Générale	21/9/2022	49,505
CHF	149,103	EUR	149,631	Deutsche Bank	21/9/2022	2,593
CHF	1,380,000	EUR	1,402,918	UBS	21/9/2022	5,942
CHF	6,526,000	USD	6,701,925	UBS	6/9/2022	(36,235)
CNH	11,853,414	USD	1,770,000	Toronto-Dominion	21/9/2022	(51,553)
CNH	5,250,000	USD	784,850	Barclays	14/9/2022	(23,781)
CNH	9,648,000	USD	1,433,660	UBS	14/9/2022	(35,033)
CNH	10,000,000	USD	1,484,781	Goldman Sachs	6/9/2022	(35,232)
CNH	19,621,000	USD	2,851,688	HSBC Bank	6/9/2022	(7,528)
CNH	643,072,072	USD	92,920,628	Deutsche Bank	6/9/2022	295,791
CZK	28,460,000	USD	1,162,099	UBS	6/9/2022	(1,667)
DKK	13,151,000	USD	1,773,225	Bank of America	6/9/2022	(3,746)
EUR	19,150,000	JPY	2,687,056,953	Bank of America	21/9/2022	(205,374)
EUR	6,710,000	USD	6,976,159	JP Morgan	21/9/2022	(254,514)
EUR	2,130,000	USD	2,284,026	State Street	21/9/2022	(150,329)
EUR	1,480,000	USD	1,585,731	Bank of America	21/9/2022	(103,163)
EUR	8,580,000	USD	8,833,440	Barclays	21/9/2022	(238,550)
EUR	2,760,000	GBP	2,378,437	BNP Paribas	21/9/2022	2,758
EUR	10,540,000	GBP	9,024,800	Deutsche Bank	21/9/2022	77,969
EUR	2,500,000	GBP	2,138,018	Barclays	21/9/2022	21,500
EUR	3,090,000	USD	3,196,027	Deutsche Bank	21/9/2022	(100,663)
EUR	3,030,000	USD	3,157,214	HSBC Bank	21/9/2022	(121,956)
EUR	4,580,000	USD	4,757,230	Citigroup	21/9/2022	(169,281)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	547,888	NOK	5,660,000	Goldman Sachs	21/9/2022	(19,734)
EUR	2,042,900	CHF	2,030,000	Société Générale	21/9/2022	(29,590)
EUR	1,400,966	CHF	1,390,000	HSBC Bank	21/9/2022	(18,124)
EUR	2,760,000	USD	2,849,144	Standard Chartered Bank	21/9/2022	(84,354)
EUR	1,398,883	CHF	1,390,000	Bank of America	21/9/2022	(20,211)
EUR	1,550,000	USD	1,572,307	Morgan Stanley	21/9/2022	(19,617)
EUR	2,490,316	NOK	25,540,000	HSBC Bank	21/9/2022	(70,972)
EUR	1,680,000	USD	1,690,619	UBS	21/9/2022	(7,704)
EUR	694,843	CHF	690,000	JP Morgan	21/9/2022	(9,598)
EUR	1,380,000	USD	1,418,176	Goldman Sachs	21/9/2022	(35,781)
EUR	758,919	AUD	1,110,000	Deutsche Bank	6/9/2022	(1,337)
EUR	4,920,000	USD	5,021,166	BNP Paribas	21/9/2022	(92,627)
EUR	5,180,000	USD	5,165,074	Standard Chartered Bank	6/9/2022	18,581
EUR	870,000	USD	866,415	Société Générale	21/9/2022	5,095
EUR	760,685	AUD	1,110,000	HSBC Bank	5/10/2022	1,596
EUR	250,139,567	USD	250,847,462	Morgan Stanley	6/9/2022	(531,426)
GBP	12,843,706	EUR	14,970,000	BNY Mellon	21/9/2022	(80,837)
GBP	8,666,588	EUR	10,095,000	Deutsche Bank	21/9/2022	(48,183)
GBP	3,079,716	EUR	3,535,000	Goldman Sachs	21/9/2022	35,278
GBP	943,144	EUR	1,090,000	Barclays	21/9/2022	3,363
GBP	934,191	EUR	1,080,000	BNP Paribas	21/9/2022	2,984
GBP	1,200,000	USD	1,428,118	Barclays	21/9/2022	(34,581)
GBP	2,080,000	USD	2,478,392	HSBC Bank	21/9/2022	(62,929)
GBP	540,000	USD	653,629	Deutsche Bank	21/9/2022	(26,537)
GBP	700,000	USD	854,028	Citigroup	21/9/2022	(41,132)
GBP	1,050,000	USD	1,268,458	Standard Chartered Bank	6/9/2022	(49,471)
GBP	1,110,000	USD	1,317,143	Morgan Stanley	21/9/2022	(28,121)
GBP	1,530,000	USD	1,838,714	Goldman Sachs	21/9/2022	(61,955)
GBP	730,000	USD	852,289	UBS	21/9/2022	(4,554)
GBP	35,646,058	USD	41,571,894	UBS	6/9/2022	(188,938)
GBP	4,474,032	USD	5,215,000	State Street	6/9/2022	(20,915)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HUF	173,790,000	USD	431,610	UBS	6/9/2022	(980)
IDR	11,287,500,000	USD	766,397	HSBC Bank	14/12/2022	(9,283)
IDR	11,257,937,491	USD	765,065	Bank of America	14/12/2022	(9,934)
IDR	20,454,562,509	USD	1,390,651	BNP Paribas	14/12/2022	(18,652)
JPY	5,654,530,000	USD	42,834,039	BNY Mellon	21/9/2022	(2,033,463)
JPY	193,399,484	USD	1,465,000	Royal Bank of Canada	21/9/2022	(69,515)
JPY	469,299,424	USD	3,520,000	UBS	21/9/2022	(133,744)
JPY	359,257,840	USD	2,740,000	Barclays	21/9/2022	(147,755)
JPY	78,000,000	USD	589,093	Deutsche Bank	21/9/2022	(26,279)
JPY	441,330,000	USD	3,277,297	Morgan Stanley	6/9/2022	(96,760)
JPY	9,709,295,973	USD	70,000,433	Bank of America	6/9/2022	(28,361)
JPY	213,114,341	USD	1,536,597	BNP Paribas	6/9/2022	(744)
MXN	315,521,000	USD	15,439,386	UBS	21/9/2022	153,640
MXN	33,952,000	USD	1,644,913	Morgan Stanley	21/9/2022	32,992
MXN	43,085,000	USD	2,165,048	Morgan Stanley	6/9/2022	(29,558)
MXN	398,325,231	USD	19,806,159	Deutsche Bank	6/9/2022	(63,335)
NOK	28,300,000	EUR	2,697,062	JP Morgan	21/9/2022	141,124
NOK	2,900,000	EUR	281,887	Deutsche Bank	21/9/2022	8,942
NOK	6,730,000	USD	685,611	Deutsche Bank	6/9/2022	(9,741)
NZD	7,812,037	USD	4,937,201	HSBC Bank	21/9/2022	(151,453)
NZD	4,570,000	USD	2,826,553	Barclays	21/9/2022	(26,917)
NZD	1,418,000	USD	870,385	UBS	6/9/2022	(1,659)
PLN	15,740,000	USD	3,338,328	UBS	6/9/2022	(8,931)
RON	1,730,000	USD	356,079	Barclays	6/9/2022	160
SEK	36,675,000	USD	3,437,938	JP Morgan	6/9/2022	(186)
SGD	4,450,000	USD	3,240,758	JP Morgan	21/9/2022	(55,813)
SGD	3,750,000	USD	2,683,304	HSBC Bank	6/9/2022	427
THB	61,371,000	USD	1,683,103	Goldman Sachs	6/9/2022	408
TRY	164,000	USD	8,701	Barclays	6/9/2022	291
TRY	164,000	USD	8,778	Goldman Sachs	5/10/2022	18
TWD	44,400,000	USD	1,526,618	Morgan Stanley	21/9/2022	(65,151)
USD	793,858	MXN	16,206,000	Deutsche Bank	21/9/2022	(7,042)
USD	5,334,107	AUD	7,370,000	JP Morgan	21/9/2022	281,479
USD	4,849,347	CNH	32,275,000	Royal Bank of Canada	21/9/2022	170,284
USD	23,864,021	EUR	22,208,000	RBS	21/9/2022	1,617,478
USD	5,971,575	ZAR	92,710,000	RBS	21/9/2022	547,032
USD	571,197	MXN	11,367,000	State Street	21/9/2022	9,440
USD	19,211,065	GBP	15,380,000	Deutsche Bank	21/9/2022	1,350,575
USD	5,700,000	CAD	7,151,129	JP Morgan	21/9/2022	255,525
USD	2,850,000	SEK	27,675,669	Bank of America	21/9/2022	253,844
USD	40,704,295	JPY	5,300,204,756	Bank of America	21/9/2022	2,460,373
USD	1,829,018	INR	143,530,000	UBS	21/9/2022	27,344
USD	13,410,766	KRW	16,752,916,000	Morgan Stanley	21/9/2022	908,158
USD	360,271	KRW	450,000,000	JP Morgan	21/9/2022	24,438
USD	9,790,305	IDR	141,644,182,017	Citigroup	21/9/2022	256,875
USD	16,444,214	BRL	80,728,593	Barclays	21/9/2022	924,687
USD	3,126,208	MYR	13,750,000	Barclays	21/9/2022	55,004
USD	637,621	MXN	12,725,000	Citigroup	21/9/2022	8,752
USD	4,961,827	AUD	7,029,274	HSBC Bank	21/9/2022	142,789
USD	1,442,329	CNH	9,648,000	Barclays	14/9/2022	43,702
USD	2,681,986	EUR	2,525,900	BNP Paribas	21/9/2022	151,701
USD	2,790,399	CNH	18,920,000	Citigroup	21/9/2022	47,475
USD	5,616,577	EUR	5,500,000	Morgan Stanley	21/9/2022	107,031
USD	2,013,935	NZD	3,242,037	Barclays	21/9/2022	27,824
USD	99,560	MXN	2,098,000	JP Morgan	21/9/2022	(4,123)
USD	2,740,000	JPY	359,257,840	Barclays	21/9/2022	147,755
USD	8,348,274	EUR	8,150,000	Barclays	21/9/2022	184,128
USD	12,103,421	EUR	11,734,100	JP Morgan	21/9/2022	348,957

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	5,029,946	EUR	4,840,000	Bank of America	21/9/2022	181,546
USD	579,514	JPY	78,000,000	Deutsche Bank	21/9/2022	16,700
USD	6,610,000	JPY	895,086,540	UBS	21/9/2022	151,453
USD	3,402,760	EUR	3,350,000	Citigroup	21/9/2022	46,946
USD	409,804	EUR	390,000	HSBC Bank	21/9/2022	19,127
USD	4,043,517	EUR	3,980,000	UBS	21/9/2022	56,609
USD	3,187,242	GBP	2,670,000	Goldman Sachs	21/9/2022	86,623
USD	1,180,955	IDR	17,869,967,992	Bank of America	14/12/2022	(17,681)
USD	1,409,075	IDR	21,428,832,786	Goldman Sachs	14/12/2022	(28,274)
USD	2,857,724	EUR	2,810,000	Deutsche Bank	21/9/2022	42,847
USD	942,218	IDR	14,281,199,222	Citigroup	14/12/2022	(15,700)
USD	702,330	IDR	10,700,000,000	BNP Paribas	14/12/2022	(15,377)
USD	1,398,527	GBP	1,180,000	State Street	21/9/2022	28,216
USD	775,709	CNH	5,250,000	Goldman Sachs	14/9/2022	14,640
USD	3,977,748	ZAR	68,650,000	Barclays	21/9/2022	(39,024)
USD	1,691,599	CNY	11,470,000	BNY Mellon	21/9/2022	26,361
USD	2,515,953	JPY	335,036,747	Toronto-Dominion	6/9/2022	101,441
USD	5,991,290	GBP	4,948,199	State Street	6/9/2022	246,725
USD	13,870,702	ZAR	229,656,005	UBS	6/9/2022	414,149
USD	99,745,980	CNH	672,693,072	Bank of America	6/9/2022	2,235,854
USD	2,597,334	AUD	3,728,185	HSBC Bank	6/9/2022	42,045
USD	209,600,733	EUR	205,694,575	BNP Paribas	6/9/2022	3,761,044
USD	690,354	NOK	6,730,000	Royal Bank of Canada	6/9/2022	14,483
USD	42,341,305	GBP	34,860,058	BNP Paribas	6/9/2022	1,870,849
USD	890,642	NZD	1,418,000	HSBC Bank	6/9/2022	21,915
USD	22,005,703	CAD	28,213,402	BNY Mellon	6/9/2022	522,948
USD	72,666,860	JPY	9,741,275,973	UBS	6/9/2022	2,464,317
USD	2,242,039	CHF	2,136,000	Goldman Sachs	6/9/2022	60,318
USD	285,000	AUD	408,266	Goldman Sachs	6/9/2022	5,176
USD	2,717,693	SGD	3,750,000	RBS	6/9/2022	33,962
USD	855,000	CAD	1,095,831	HSBC Bank	6/9/2022	20,593
USD	3,595,109	SEK	36,675,000	RBS	6/9/2022	157,356
USD	1,172,941	CZK	28,460,000	UBS	6/9/2022	12,509
USD	1,803,906	DKK	13,151,000	HSBC Bank	6/9/2022	34,428
USD	3,036,754	PLN	14,270,000	UBS	6/9/2022	18,299
USD	435,026	HUF	173,790,000	BNP Paribas	6/9/2022	4,395
USD	1,687,792	THB	61,371,000	UBS	6/9/2022	4,281
USD	19,983,991	MXN	408,262,583	State Street	6/9/2022	(251,374)
USD	1,630,000	MXN	33,400,000	Morgan Stanley	6/9/2022	(25,457)
USD	11,270,304	EUR	11,060,000	Morgan Stanley	6/9/2022	202,501
USD	916,054	IDR	13,640,730,000	BNP Paribas	21/9/2022	(2,042)
USD	464,805	CHF	440,000	Morgan Stanley	6/9/2022	15,387
USD	3,941,914	NZD	6,340,000	Morgan Stanley	21/9/2022	57,953
USD	1,753,374	NZD	2,800,000	Citigroup	21/9/2022	38,060
USD	960,168	EUR	940,000	Standard Chartered Bank	6/9/2022	19,505
USD	872,338	EUR	850,000	Société Générale	21/9/2022	20,863
USD	4,622,819	EUR	4,470,000	Standard Chartered Bank	21/9/2022	145,061
USD	488,877	GBP	410,000	Morgan Stanley	6/9/2022	12,891
USD	35,246,523	EUR	34,770,000	Barclays	6/9/2022	451,993
USD	1,093,431	GBP	902,369	Morgan Stanley	21/9/2022	45,528
USD	69,801	GBP	57,631	Barclays	21/9/2022	2,875
USD	1,149,070	GBP	950,000	Citigroup	21/9/2022	45,854
USD	84,603	GBP	70,000	RBS	6/9/2022	3,337
USD	71,289	EUR	70,000	State Street	6/9/2022	1,240
USD	325,593	GBP	270,000	Bank of America	6/9/2022	12,139
USD	259,684	GBP	220,000	UBS	6/9/2022	4,278
USD	310,769	AUD	450,000	State Street	6/9/2022	2,340

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,438,390	EUR	2,450,000	Royal Bank of Canada	6/9/2022	(13,338)
USD	304,343	PLN	1,470,000	Morgan Stanley	6/9/2022	(6,598)
USD	350,776	RON	1,730,000	BNP Paribas	6/9/2022	(5,463)
USD	248,721	GBP	210,000	HSBC Bank	6/9/2022	4,923
USD	109,300	EUR	110,000	JP Morgan	6/9/2022	(778)
USD	2,833,857	AUD	4,100,000	Barclays	21/9/2022	23,032
USD	159,664	EUR	160,000	Bank of America	6/9/2022	(449)
USD	4,098,348	CHF	3,950,000	Barclays	6/9/2022	63,798
USD	301,346	CAD	390,000	Standard Chartered Bank	6/9/2022	4,386
USD	2,047,167	JPY	280,360,000	Citigroup	6/9/2022	26,694
USD	140,588	EUR	140,000	UBS	5/10/2022	210
USD	21,869,126	CAD	28,603,402	Toronto-Dominion	5/10/2022	94,253
USD	3,160,431	AUD	4,592,332	BNY Mellon	5/10/2022	11,400
USD	41,595,064	GBP	35,646,058	UBS	5/10/2022	188,462
USD	1,157,971	CZK	28,460,000	UBS	5/10/2022	1,725
USD	428,531	HUF	173,790,000	UBS	5/10/2022	1,018
USD	8,986	TRY	164,000	Goldman Sachs	6/9/2022	(6)
USD	5,215,000	GBP	4,471,528	State Street	5/10/2022	20,855
USD	1,776,598	DKK	13,151,000	Bank of America	5/10/2022	3,661
USD	354,659	RON	1,730,000	Barclays	5/10/2022	(102)
USD	19,700,412	MXN	398,417,124	Deutsche Bank	5/10/2022	64,882
USD	6,717,606	CHF	6,526,000	UBS	5/10/2022	35,950
USD	685,954	NOK	6,730,000	Deutsche Bank	5/10/2022	9,724
USD	3,321,942	PLN	15,740,000	UBS	5/10/2022	8,933
USD	425,000	ZAR	7,220,336	Barclays	5/10/2022	3,091
USD	2,683,584	SGD	3,750,000	HSBC Bank	5/10/2022	(568)
USD	92,951,385	CNH	643,072,072	Deutsche Bank	11/10/2022	(301,525)
USD	672,308	ZAR	11,394,708	State Street	6/9/2022	4,642
USD	251,322,326	EUR	250,131,699	Morgan Stanley	5/10/2022	515,230
USD	1,684,906	THB	61,371,000	Goldman Sachs	5/10/2022	(1,447)
USD	870,358	NZD	1,418,000	UBS	5/10/2022	1,717
USD	3,442,721	SEK	36,675,000	JP Morgan	5/10/2022	10
USD	855,000	CAD	1,120,830	UBS	5/10/2022	1,747
USD	70,168,728	JPY	9,709,295,973	Bank of America	5/10/2022	28,597
USD	1,536,597	JPY	212,602,285	BNP Paribas	5/10/2022	754
ZAR	68,650,000	USD	4,419,832	HSBC Bank	21/9/2022	(403,060)
ZAR	21,200,000	USD	1,228,902	Goldman Sachs	21/9/2022	11,529
ZAR	234,014,000	USD	13,873,183	Standard Chartered Bank	6/9/2022	(161,275)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	7,200,774	USD	425,000	Barclays	6/9/2022	(3,075)
ZAR	11,394,708	USD	670,476	State Street	5/10/2022	(4,644)
Net unrealised appreciation						18,397,041
CHF Hedged Share Class						
CHF	5,125,837	USD	5,368,501	BNY Mellon	15/9/2022	(128,893)
USD	100,497	CHF	96,257	BNY Mellon	15/9/2022	2,104
Net unrealised depreciation						(126,789)
CNH Hedged Share Class						
CNY	554,367	USD	82,037	BNY Mellon	15/9/2022	(1,672)
USD	1,574	CNY	10,790	BNY Mellon	15/9/2022	10
Net unrealised depreciation						(1,662)
DKK Hedged Share Class						
DKK	563	USD	77	BNY Mellon	15/9/2022	(1)
USD	1	DKK	11	BNY Mellon	15/9/2022	-
Net unrealised depreciation						(1)
EUR Hedged Share Class						
EUR	129,305,540	USD	132,139,787	BNY Mellon	15/9/2022	(2,660,748)
USD	2,620,398	EUR	2,602,641	BNY Mellon	15/9/2022	14,302
Net unrealised depreciation						(2,646,446)
GBP Hedged Share Class						
GBP	245,431,177	USD	297,349,368	BNY Mellon	15/9/2022	(12,365,208)
USD	5,722,605	GBP	4,832,460	BNY Mellon	15/9/2022	111,393
Net unrealised depreciation						(12,253,815)
NOK Hedged Share Class						
NOK	550,353,162	USD	56,496,794	BNY Mellon	15/9/2022	(1,217,147)
USD	762,267	NOK	7,449,278	BNY Mellon	15/9/2022	14,033
Net unrealised depreciation						(1,203,114)
NZD Hedged Share Class						
NZD	9,474	USD	5,953	BNY Mellon	15/9/2022	(149)
USD	93	NZD	151	BNY Mellon	15/9/2022	1
Net unrealised depreciation						(148)
SGD Hedged Share Class						
SGD	197,423	USD	143,254	BNY Mellon	15/9/2022	(1,959)
USD	2,410	SGD	3,355	BNY Mellon	15/9/2022	8
Net unrealised depreciation						(1,951)
Total net unrealised appreciation (USD underlying exposure - USD 2,714,719,485)						2,163,115

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
(210)	EUR	Euro BOBL	September 2022	25,887,350	827,606
162	EUR	Euro Bund	September 2022	24,021,987	(394,205)
(8)	EUR	Euro BUXL	September 2022	1,329,853	52,583
(530)	EUR	Euro Schatz	September 2022	57,614,616	150,326
(4)	EUR	Euro-BTP	September 2022	480,287	9,115
88	EUR	Euro-OAT	September 2022	12,175,644	(29,143)
59	EUR	Short-Term Euro-BTP	September 2022	6,374,746	9,572
(38)	JPY	Japanese 10 Year Bond (OSE)	September 2022	40,936,129	(45,748)
138	AUD	Australian 10 Year Bond	September 2022	11,354,384	223,347
(41)	AUD	Australian 3 Year Bond	September 2022	3,026,214	(2,879)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Exchange Traded Futures Contracts as at 31 August 2022

Number of contracts	Currency	Contract/ Description	Expiration date	Underlying exposure USD	Unrealised appreciation/ (depreciation) USD
35	KRW	Korean 10 Year Bond	September 2022	2,890,957	(87,085)
(23)	EUR	3 Month EURIBOR	December 2022	5,647,207	1,151
(97)	USD	90 Day Euro $	December 2022	23,264,237	834,200
123	CAD	Canadian 10 Year Bond	December 2022	11,682,202	(3,373)
33	USD	US Long Bond (CBT)	December 2022	4,497,281	14,383
560	USD	US Treasury 10 Year Note (CBT)	December 2022	65,581,250	(270,504)
(1,069)	USD	US Ultra 10 Year Note	December 2022	134,109,391	155,909
111	USD	US Ultra Bond (CBT)	December 2022	16,722,844	269,190
17	GBP	Long Gilt	December 2022	2,137,044	(29,598)
1,278	USD	US Treasury 2 Year Note (CBT)	December 2022	266,293,264	(430,768)
(948)	USD	US Treasury 5 Year Note (CBT)	December 2022	105,131,718	300,241
(279)	EUR	3 Month EURIBOR	March 2023	68,199,537	285,961
58	GBP	3 Month SONIA	March 2023	16,216,262	(81,419)
(12)	USD	3 Month SOFR	June 2023	2,884,500	7,200
256	EUR	3 Month EURIBOR	March 2025	62,647,784	(61,426)
Total				971,106,688	1,704,636

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (816,276)	Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5%	Bank of America	20/12/2025	(104,066)	1,367
CDS	USD (35,975,118)	Fund provides default protection on CDX.NA.HY.38.V2; and receives Fixed 5%	Goldman Sachs	20/6/2027	(739,081)	(368,752)
CDS	EUR 170,000	Fund receives default protection on ITRAXX.XO.37.V1; and pays Fixed 5%	Goldman Sachs	20/6/2027	4,471	5,167
CDS	USD (830,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	(44,005)	(134,318)
CDS	USD (9,000,000)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	JP Morgan	20/12/2024	(107,704)	(12,220)
CDS	USD (705,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	(45,214)	(114,089)
CDS	USD (1,315,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	44,413	(212,805)
CDS	USD (402,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	41,531	(65,055)
IFS	USD 240,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.951%	Bank of America	11/8/2027	1,923	1,923
IFS	USD 1,160,000	Fund receives default protection USCPIU + 0bps; and pays Fixed 2.8675%	Bank of America	13/8/2027	13,097	13,097
IFS	GBP 205,000	Fund provides default protection UKRPI + 0bps; and receives Fixed 3.85%	Bank of America	16/7/2031	(42,766)	(42,766)
IFS	EUR 275,000	Fund receives default protection CPTFEMU + 0bps; and pays Fixed 2.731%	Bank of America	16/8/2032	2,224	2,305
IRS	USD 93,530,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.395%	Bank of America	8/3/2024	4,848,548	4,853,811
IRS	USD 12,500,000	Fund receives Floating USD SOFR 3 Month; and pays Fixed 0.442%	Bank of America	19/3/2024	648,660	648,660
IRS	EUR 4,502,400	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 1.447%	Bank of America	11/5/2024	35,506	35,637
IRS	EUR 18,264,200	Fund receives Floating EUR EURIBOR 1 Day; and pays Fixed 1.545%	Bank of America	6/7/2024	121,481	124,168
IRS	GBP 12,280,000	Fund receives Fixed 2.5975%; and pays Floating GBP SONIA 1 Day	Bank of America	4/8/2024	(212,728)	(212,728)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	GBP 12,320,000	Fund receives Fixed 2.83697%; and pays Floating GBP SONIA 1 Day	Bank of America	10/8/2024	(180,654)	(180,654)
IRS	GBP 2,480,000	Fund receives Fixed 3.76%; and pays Floating GBP SONIA 1 Day	Bank of America	24/8/2024	(9,088)	(9,069)
IRS	AUD 9,050,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.69%	Bank of America	22/7/2025	1,338	1,338
IRS	AUD 9,050,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 3.71%	Bank of America	22/7/2025	209	209
IRS	CNY 13,710,000	Fund receives Fixed 2.245%; and pays Floating CNY CNRR 3 Month	Bank of America	21/12/2025	51	51
IRS	CNY 13,710,000	Fund receives Fixed 2.24%; and pays Floating CNY CNRR 3 Month	Bank of America	21/12/2025	(236)	(237)
IRS	USD 22,760,000	Fund receives Fixed 0.83%; and pays Floating USD SOFR 3 Month	Bank of America	8/3/2026	(1,986,191)	(1,987,631)
IRS	JPY 2,645,152,542	Fund receives Fixed 0.035%; and pays Floating JPY TONAR 1 Day	Bank of America	18/1/2027	(99,467)	(111,983)
IRS	EUR 4,990,000	Fund receives Fixed 0.92799%; and pays Floating EUR EURIBOR 1 Day	Bank of America	7/4/2027	(41,762)	(48,772)
IRS	EUR 14,560,000	Fund receives Fixed 0.94%; and pays Floating EUR EURIBOR 1 Day	Bank of America	7/4/2027	(139,024)	(140,686)
IRS	EUR 6,210,000	Fund receives Fixed 1.37%; and pays Floating EUR EURIBOR 1 Day	Bank of America	23/4/2027	(35,561)	(35,298)
IRS	EUR 10,270,000	Fund receives Fixed 1.673%; and pays Floating EUR EURIBOR 1 Day	Bank of America	12/5/2027	(28,322)	(29,679)
IRS	GBP 13,170,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.9%	Bank of America	4/8/2027	104,620	104,620
IRS	GBP 13,220,000	Fund receives Floating GBP SONIA 1 Day; and pays Fixed 1.98697%	Bank of America	10/8/2027	93,217	93,217
IRS	EUR 3,495,000	Fund receives Fixed 0.7895%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(412,637)	(412,637)
IRS	EUR 990,000	Fund receives Fixed 1.2395%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(82,490)	(82,490)
IRS	EUR 1,100,000	Fund receives Fixed 1.465%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(72,312)	(72,511)
IRS	EUR 4,695,000	Fund receives Fixed 1.6988%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(224,767)	(224,767)
IRS	EUR 840,000	Fund receives Fixed 1.9045%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(26,878)	(26,878)
IRS	EUR 890,000	Fund receives Fixed 0.6009%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(118,031)	(118,031)
IRS	EUR 2,580,000	Fund receives Fixed 0.767%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2031	(309,088)	(309,088)
IRS	EUR 960,000	Fund receives Fixed 1.9275%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(34,197)	(34,197)
IRS	EUR 960,000	Fund receives Fixed 2.358%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/8/2031	(734)	(734)
IRS	GBP 570,000	Fund receives Fixed 2.7075%; and pays Floating GBP SONIA 1 Day	Bank of America	7/6/2032	(14,813)	(14,813)
IRS	EUR 1,590,000	Fund receives Fixed 2.048%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	(11,649)	(11,649)
IRS	EUR 1,590,000	Fund receives Fixed 2.111%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	(7,314)	(7,314)
IRS	EUR 3,180,000	Fund receives Fixed 2.266%; and pays Floating EUR EURIBOR 1 Day	Bank of America	13/7/2032	6,706	6,706
IRS	USD 1,760,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.816%	Bank of America	13/7/2032	(6,180)	(6,180)
IRS	USD 3,530,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.873%	Bank of America	13/7/2032	(20,516)	(20,516)
IRS	AUD 2,165,000	Fund receives Fixed 4.16%; and pays Floating AUD BBSW 3 Month	Bank of America	21/7/2032	(1,289)	(1,289)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Swaps as at 31 August 2022

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	AUD 2,165,000	Fund receives Fixed 4.14%; and pays Floating AUD BBSW 3 Month	Bank of America	21/7/2032	(2,395)	(2,395)
IRS	EUR 1,100,000	Fund receives Fixed 1.8035%; and pays Floating EUR EURIBOR 1 Day	Bank of America	28/7/2032	(19,855)	(19,855)
IRS	EUR 1,110,000	Fund receives Fixed 1.568%; and pays Floating EUR EURIBOR 6 Month	Bank of America	28/7/2032	(71,073)	(71,851)
IRS	EUR 1,150,000	Fund receives Fixed 1.747%; and pays Floating EUR EURIBOR 1 Day	Bank of America	11/8/2032	(23,716)	(23,716)
IRS	USD 1,440,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.4025%	Bank of America	11/8/2032	19,184	19,184
IRS	EUR 3,280,000	Fund receives Fixed 2.1495%; and pays Floating EUR EURIBOR 1 Day	Bank of America	27/8/2032	(11,144)	(11,144)
IRS	EUR 2,100,000	Fund receives Fixed 2.2185%; and pays Floating EUR EURIBOR 1 Day	Bank of America	1/9/2032	(991)	(990)
IRS	USD 5,720,000	Fund receives Floating USD SOFR 1 Day; and pays Fixed 2.6925%	Bank of America	1/9/2032	10,094	10,094
IRS	GBP 10,920,000	Fund receives Fixed 0.70116116%; and pays Floating GBP SONIA 1 Day	Bank of America	13/9/2051	(4,858,803)	(4,848,182)
IRS	THB 89,594,891	Fund receives Floating THB BKIBOR 3 Month; and pays Fixed 2.17%	Morgan Stanley	21/9/2024	(7,379)	(7,379)
TRS	USD 700,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(20,781)	(20,916)
TRS	USD 587,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(13,430)	(13,555)
TRS	USD 11,040,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	319,898	317,010
TRS	USD 3,800,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	65,703	64,599
TRS	USD 1,800,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(17,821)	(18,838)
TRS	USD 27,140,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(731,718)	(748,525)
TRS	USD 28,740,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	Barclays	20/9/2022	(1,199,764)	(1,234,834)
TRS	USD 1,200,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(42,000)	(42,211)
TRS	USD 600,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(14,299)	(14,428)
TRS	USD 627,000	Fund receives Markit iBoxx US Dollar Liquid + 0bps; and pays USD SOFR 1 Day + 0bps	BNP Paribas	20/9/2022	(8,489)	(8,635)
Total (USD underlying exposure - USD 436,241,030)					(5,819,548)	(5,834,127)

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
7,042,000	Call	OTC EUR/USD	Bank of America	EUR 1.09	29/9/2022	(6,943)	252
7,042,000	Put	OTC EUR/USD	Bank of America	EUR 1.005	29/9/2022	20,769	97,839
100,000	Put	OTC EUR/USD	Bank of America	EUR 1	3/10/2022	26,827	42,451
250,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(13,324)	1,676
250,000	Put	OTC USD/JPY	Bank of America	USD 105	28/3/2023	(13,324)	1,676
180,000	Put	OTC USD/JPY	Bank of America	USD 110	19/4/2023	(10,695)	2,481

Purchased Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
1,770,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(20,739)	5
1,770,000	Put	OTC USD/JPY	Barclays	USD 130.04	8/9/2022	(20,739)	5
3,890,000	Put	OTC USD/JPY	Barclays	USD 115	21/9/2022	(31,237)	-
16,380,000	Put	OTC EUR/USD	BNP Paribas	EUR 0.985	13/10/2022	(8,897)	134,774
14,000,000	Put	OTC EUR/USD	BNP Paribas	EUR 1	2/11/2022	62,725	216,058
8,130,000	Put	OTC USD/JPY	Goldman Sachs	USD 130	9/8/2022	(102,213)	22
6,760,000	Call	OTC USD/CNH	Goldman Sachs	USD 6.79	26/9/2022	59,052	113,666
5,430,000	Call	OTC USD/CNH	Goldman Sachs	USD 6.8	27/10/2022	43,080	93,427
10,820,000	Call	OTC USD/CNH	JP Morgan	USD 6.8	15/9/2022	75,456	161,042
1,610,000	Put	OTC USD/JPY	JP Morgan	USD 130.04	15/9/2022	(24,894)	125
Total (USD underlying exposure - USD 33,419,275)						34,904	865,499

Written Options as at 31 August 2022

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(14,084,000)	Put	OTC EUR/USD	Bank of America	EUR 0.975	29/9/2022	6,305	(56,466)
(1,770,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	6,903	-
(1,770,000)	Put	OTC USD/JPY	Barclays	USD 124.71	8/9/2022	6,903	-
(3,890,000)	Put	OTC USD/JPY	Barclays	USD 112	21/9/2022	18,050	-
(16,380,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.965	13/10/2022	3,893	(67,094)
(14,000,000)	Put	OTC EUR/USD	BNP Paribas	EUR 0.98	2/11/2022	(25,930)	(121,674)
(8,130,000)	Put	OTC USD/JPY	Goldman Sachs	USD 125	9/8/2022	37,683	-
(6,760,000)	Call	OTC USD/CNH	Goldman Sachs	USD 6.99	26/9/2022	14	(14,851)
(5,430,000)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(2,601)	(16,024)
(5,430,000)	Call	OTC USD/CNH	Goldman Sachs	USD 7.05	27/10/2022	(6,847)	(16,024)
(10,820,000)	Call	OTC USD/CNH	JP Morgan	USD 7	15/9/2022	15,120	(11,714)
(1,610,000)	Put	OTC USD/JPY	JP Morgan	USD 124.71	15/9/2022	11,093	-
Total (USD underlying exposure - USD 13,378,583)						70,586	(303,847)

Purchased Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR 1,740,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023; and pays 2.63% Fixed annually from 15/9/2023	Citibank	13/9/2022	(16,919)	6,148
EUR 40,900,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 4/11/2023; and pays 1% Fixed annually from 4/5/2024	Goldman Sachs	2/5/2023	402,988	620,075
USD 9,280,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.26% Fixed semi-annually from 30/4/2023; and pays Floating USD SOFR annually from 31/10/2023	Morgan Stanley	27/10/2022	(65,499)	18,820
Total (USD underlying exposure -USD 37,793,602)				320,570	645,043

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (6,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.4% Fixed semi-annually from 10/10/2023; and pays Floating USD SOFR annually from 10/4/2024	Bank of America	6/4/2023	(24,063)	(106,863)
USD (6,820,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 20/4/2024; and pays 3.45% Fixed semi-annually from 20/10/2023	Bank of America	18/4/2023	1,353	(102,652)
USD (1,180,000)	Fund writes a call option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.38.V2 quarterly from 20/6/2022; and pays 5% Fixed	Barclays	21/9/2022	14,000	(603)
EUR (550,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed annually from 25/1/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 25/7/2023	Barclays	23/1/2023	(5,022)	(12,493)
EUR (1,740,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.13% Fixed annually from 15/9/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 15/3/2023	Citibank	13/9/2022	5,998	(268)
USD (6,770,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.88% Fixed semi-annually from 2/5/2023; and pays Floating USD SOFR annually from 2/11/2023	Citibank	31/10/2022	(91,559)	(138,272)
USD (6,741,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.67% Fixed semi-annually from 27/12/2023; and pays Floating USD SOFR annually from 27/6/2024	Citibank	23/6/2023	13,697	(92,396)
USD (16,474,500)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 15/5/2023; and pays Floating USD SOFR annually from 15/11/2023	Deutsche Bank	10/11/2022	(209,840)	(340,829)
USD (6,760,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 28/4/2023; and pays Floating USD SOFR annually from 28/10/2023	Goldman Sachs	26/10/2022	(43,442)	(87,382)
USD (6,820,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.92% Fixed semi-annually from 4/5/2023; and pays Floating USD SOFR annually from 4/11/2023	Goldman Sachs	2/11/2022	(71,150)	(128,779)
USD (6,770,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 28/5/2023; and pays Floating USD SOFR annually from 28/11/2023	Goldman Sachs	23/11/2022	4,944	(78,443)
EUR (625,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed annually from 14/12/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/6/2023	Goldman Sachs	12/12/2022	(3,941)	(10,388)
USD (28,412,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.6% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Goldman Sachs	15/2/2023	(381,117)	(504,709)
USD (28,412,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR 1 Day annually from 17/2/2024; and pays 1.4% Fixed semi-annually from 17/8/2023	Goldman Sachs	15/2/2023	92,851	(3,750)
USD (28,410,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 17/8/2023; and pays Floating USD SOFR 1 Day annually from 17/2/2024	Goldman Sachs	15/2/2023	(360,368)	(461,223)
USD (21,940,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.27% Fixed semi-annually from 27/9/2023; and pays Floating USD SOFR annually from 27/3/2024	Goldman Sachs	23/3/2023	(214,722)	(392,985)
EUR (81,800,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed annually from 4/5/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 4/11/2023	Goldman Sachs	2/5/2023	(542,767)	(754,010)
USD (6,830,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed semi-annually from 9/11/2023; and pays Floating USD SOFR annually from 9/5/2024	Goldman Sachs	5/5/2023	35,378	(73,064)
EUR (295,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.81% Fixed annually from 10/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023	JP Morgan	8/2/2023	(11,196)	(20,408)

Written Swaptions as at 31 August 2022

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (295,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 10/8/2023; and pays 1.81% Fixed annually from 10/2/2024	JP Morgan	8/2/2023	6,080	(3,132)
USD (34,380,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD SOFR annually from 31/10/2023; and pays 2.47% Fixed semi-annually from 30/4/2023	Morgan Stanley	27/10/2022	62,556	(4,763)
EUR (295,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.798% Fixed annually from 14/2/2024; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023	Morgan Stanley	10/2/2023	(11,663)	(20,720)
EUR (295,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 14/8/2023; and pays 1.798% Fixed annually from 14/2/2024	Morgan Stanley	10/2/2023	5,967	(3,091)
Total (USD underlying exposure - USD 144,559,686)				(1,728,026)	(3,341,223)

To Be Announced Securities Contracts as at 31 August 2022

Holding	Description	Market Value USD	% of Net Assets
TBA			
	United States		
USD 2,125,000	Fannie Mae or Freddie Mac 1.5% TBA	1,919,523	0.17
USD 5,195,400	Fannie Mae or Freddie Mac 2% TBA	4,814,799	0.43
USD 1,295,000	Fannie Mae or Freddie Mac 2.5% TBA	1,231,572	0.11
USD 143,000	Fannie Mae or Freddie Mac 3% TBA	139,062	0.01
USD 4,892,537	Fannie Mae or Freddie Mac 3% TBA	4,549,104	0.40
USD (119,000)	Fannie Mae or Freddie Mac 3.5% TBA	(117,248)	(0.01)
USD 1,676,000	Fannie Mae or Freddie Mac 3.5% TBA	1,604,770	0.14
USD (453,300)	Fannie Mae or Freddie Mac 4% TBA	(444,411)	(0.04)
USD 4,390,700	Ginnie Mae 2% TBA	3,895,889	0.34
USD 3,392,400	Ginnie Mae 2.5% TBA	3,102,655	0.27
USD 2,234,200	Ginnie Mae 3% TBA	2,105,297	0.19
USD 200,000	Ginnie Mae 3.5% TBA	193,430	0.02
USD 839,000	Ginnie Mae 4% TBA	830,053	0.07
USD 28,000	Ginnie Mae 4.5% TBA	28,084	0.00
USD 65,000	Ginnie Mae 5% TBA	66,042	0.01
USD 1,797,008	Fannie Mae or Freddie Mac 2% TBA	1,554,272	0.14
USD 4,834,900	Fannie Mae or Freddie Mac 2.5% TBA	4,335,829	0.38
USD 200,000	Ginnie Mae 2% TBA	177,430	0.02
USD 1,056,500	Fannie Mae or Freddie Mac 1.5% TBA	868,889	0.08
USD (1,800,000)	Fannie Mae or Freddie Mac 4% TBA	(1,762,574)	(0.16)
USD 65,600	Fannie Mae or Freddie Mac 4.5% TBA	65,365	0.01
USD (1,001,000)	Fannie Mae or Freddie Mac 5% TBA	(1,011,890)	(0.09)
USD 890,000	Ginnie Mae 3.5% TBA	861,631	0.08
Total TBA (USD underlying exposure - USD 35,679,817)		29,007,573	2.57

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Energy Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
14,602	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	1,460,421	0.05
Total Funds		1,460,421	0.05
COMMON STOCKS (SHARES)			
	Australia		
9,036,826	Santos	48,866,013	1.62
	Canada		
3,061,902	ARC Resources	42,200,592	1.40
2,594,153	Canadian Natural Resources*	142,877,134	4.74
4,327,449	Cenovus Energy	80,073,149	2.66
1,459,394	Enbridge*	60,764,473	2.01
2,840,852	TC Energy*	137,969,090	4.58
1,332,997	Tourmaline Oil*	77,456,756	2.57
		541,341,194	17.96
	France		
2,553,013	TotalEnergies*	129,365,829	4.29
	Italy		
3,771,431	Eni	44,024,019	1.46
	Jersey		
3,820,711	Glencore	20,992,144	0.70
	Luxembourg		
2,487,709	Tenaris*	33,859,865	1.12
	Norway		
1,468,399	Equinor	56,217,344	1.87
	United Kingdom		
27,105,469	BP	137,535,192	4.56
10,226,549	Shell*	269,126,665	8.93
		406,661,857	13.49
	United States		
481,046	Cheniere Energy	76,111,098	2.52
1,029,914	Chevron	161,892,182	5.37
2,787,048	ConocoPhillips	301,809,428	10.01
215,640	Darling Ingredients	16,205,346	0.54
1,298,118	EOG Resources	155,177,026	5.15
2,801,363	Exxon Mobil	264,392,640	8.77
984,348	Hess	118,407,221	3.93
1,977,155	Kosmos Energy	13,701,684	0.45
679,330	Marathon Petroleum	68,136,799	2.26
894,620	Ovintiv	46,967,550	1.56
926,634	Patterson-UTI Energy	13,565,922	0.45
990,663	Phillips 66	88,089,754	2.92
543,304	Pioneer Natural Resources	135,760,803	4.50
978,067	Valero Energy	112,947,177	3.75
3,989,826	Williams	134,656,627	4.47
		1,707,821,257	56.65
Total Common Stocks (Shares)		2,989,149,522	99.16
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,990,609,943	99.21
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
3,388,350	Gazprom**	1,118	0.00
	United States		
4,502,180	Caithness Petroleum**	-	0.00
Total Common Stocks (Shares)		1,118	0.00
Total Other Transferable Securities		1,118	0.00
Total Portfolio		2,990,611,061	99.21
Other Net Assets		23,962,547	0.79
Total Net Assets (USD)		3,014,573,608	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD Hedged Share Class						
AUD	16,868,148	USD	11,773,314	BNY Mellon	15/9/2022	(210,167)
USD	1,216,678	AUD	1,756,663	BNY Mellon	15/9/2022	12,483
Net unrealised depreciation						(197,684)
CHF Hedged Share Class						
CHF	3,888,392	USD	4,072,690	BNY Mellon	15/9/2022	(97,993)
USD	293,036	CHF	281,259	BNY Mellon	15/9/2022	5,537
Net unrealised depreciation						(92,456)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR Hedged Share Class						
EUR	180,931,563	USD	184,589,183	BNY Mellon	15/9/2022	(3,415,120)
USD	14,810,214	EUR	14,666,417	BNY Mellon	15/9/2022	124,275
Net unrealised depreciation						(3,290,845)
HKD Hedged Share Class						
HKD	89,672,992	USD	11,434,121	BNY Mellon	15/9/2022	(5,419)
USD	758,623	HKD	5,950,172	BNY Mellon	15/9/2022	280
Net unrealised depreciation						(5,139)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	109,569,959	USD	79,447,484	BNY Mellon	15/9/2022	(1,028,710)
USD	6,197,486	SGD	8,612,592	BNY Mellon	15/9/2022	33,491
Net unrealised depreciation						(995,219)
Total net unrealised depreciation (USD underlying exposure - USD 309,460,888)						(4,581,343)

Sector Breakdown as at 31 August 2022

Oil & Gas Producers	83.22
Pipelines	13.58
Metal/Hardware	1.12
Mining	0.70
Agriculture	0.54
Investment Funds	0.05
Other Net Assets	0.79
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Financials Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
57,227	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	5,723,561	0.40
Total Funds		5,723,561	0.40
COMMON STOCKS (SHARES)			
	Austria		
784,110	BAWAG	35,598,245	2.51
1,183,504	Erste Bank	26,794,236	1.89
		62,392,481	4.40
	Cayman Islands		
1,588,490	Inter	6,449,269	0.46
2,469,535	Inter	10,061,568	0.71
1,225,721	Pagseguro Digital	19,207,048	1.35
		35,717,885	2.52
	India		
3,681,221	IndusInd Bank	51,307,108	3.62
	Italy		
24,906,670	Intesa Sanpaolo*	43,216,743	3.05
5,156,716	UniCredit*	50,547,275	3.56
		93,764,018	6.61
	Kazakhstan		
534,614	Kaspi.KZ JSC	32,718,377	2.31
	Mexico		
4,143,217	Grupo Financiero Banorte	24,888,059	1.75
	Portugal		
201,419,155	Banco Comercial Portugues*	29,258,664	2.06
	Spain		
11,613,445	Banco Bilbao Vizcaya Argentaria	52,521,200	3.70
44,870,784	Banco de Sabadell*	30,785,644	2.17
		83,306,844	5.87
	Sweden		
4,386,252	Hoist Finance	13,351,393	0.94
	United Kingdom		
27,998,418	Barclays	53,810,251	3.79
9,793,342	Network International	27,443,803	1.93
7,390,810	Provident Financial	14,782,688	1.04
5,062,311	Standard Chartered	35,165,477	2.48
		131,202,219	9.24
	United States		
74,549	Ameriprise Financial	20,119,284	1.42
2,781,086	Bank of America	95,391,250	6.72
1,085,361	Charles Schwab	78,297,942	5.52
1,251,144	Citizens Financial	45,829,405	3.23
1,420,104	Equitable	42,588,919	3.00
191,584	Fidelity National Information Services	17,853,713	1.26
56,032	First Citizens BancShares	46,040,934	3.24
146,780	Fiserv	15,028,804	1.06
165,624	Global Payments	20,818,937	1.47
87,338	Goldman Sachs	28,964,774	2.04
1,031,311	Jackson Financial	31,558,117	2.22
728,651	JPMorgan Chase	83,445,112	5.88
692,194	Lincoln National	32,304,694	2.28
252,639	M&T Bank	45,980,298	3.24
621,359	Morgan Stanley	52,641,534	3.71
220,139	Signature Bank/New York NY	39,092,284	2.75
112,677	SVB Financial*	46,829,688	3.30
454,898	Synchrony Financial	15,025,281	1.06
2,161,985	Wells Fargo	95,905,655	6.76
		853,716,625	60.16
Total Common Stocks (Shares)		1,411,623,673	99.48
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,417,347,234	99.88
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
16,260,180	Sberbank of Russia**	2,684	0.00
	United Kingdom		
9,596,859	Finablr**	112	0.00
Total Common Stocks (Shares)		2,796	0.00
Total Other Transferable Securities		2,796	0.00
Total Portfolio		1,417,350,030	99.88
Other Net Assets		1,733,917	0.12
Total Net Assets (USD)		1,419,083,947	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

NM1222U-2648461-996/1130

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	47,911,224	USD	6,109,699	BNY Mellon	15/9/2022	(3,478)
USD	570,783	HKD	4,477,283	BNY Mellon	15/9/2022	160
Net unrealised depreciation						(3,318)
SGD Hedged Share Class						
SGD	81,135,675	USD	58,864,713	BNY Mellon	15/9/2022	(796,238)
USD	7,815,765	SGD	10,867,038	BNY Mellon	15/9/2022	38,274
Net unrealised depreciation						(757,964)
Total net unrealised depreciation (USD underlying exposure - USD 72,518,093)						(761,282)

Sector Breakdown as at 31 August 2022

Banks	72.62
Diversified Financial Services	11.33
Insurance	7.50
Software	4.63
Commercial Services	3.40
Investment Funds	0.40
Other Net Assets	0.12
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Gold Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
132,690	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	13,271,062	0.40
513,553	Invesco Physical Gold ETC	85,239,527	2.54
Total Funds		98,510,589	2.94
COMMON STOCKS (SHARES)			
	Australia		
96,714,245	Bellevue Gold	55,015,177	1.64
1,933,556	Castile Resources	159,020	0.01
81,014,769	Challenger Exploration	11,104,734	0.33
26,017,274	Emerald Resources NL	20,862,273	0.62
15,109,832	Newcrest Mining	183,604,089	5.48
30,681,075	Northern Star Resources*	165,695,521	4.94
90,339,139	Predictive Discovery	12,692,401	0.38
		449,133,215	13.40
	Canada		
3,364,135	Agnico Eagle Mines*	138,995,865	4.15
18,831,554	Alamos Gold*	136,799,091	4.08
5,301,435	Artemis Gold	18,650,226	0.56
50,031,256	B2Gold*	152,768,726	4.56
17,300,814	Barrick Gold	257,090,096	7.67
19,995,103	Centerra Gold	90,287,373	2.69
11,453,557	Dundee Precious Metals	51,718,242	1.54
5,304,523	Eldorado Gold	29,440,103	0.88
2,029,723	Franco-Nevada	246,470,215	7.35
33,724,136	Kinross Gold	111,192,989	3.32
12,259,383	Lundin Gold	83,035,392	2.48
5,661,305	MAG Silver*	68,176,348	2.04
18,779,608	Marathon Gold	24,309,953	0.73
7,334,338	Osisko Gold Royalties*	70,594,132	2.11
24,249,505	Osisko Mining	47,085,993	1.40
200,627	Rupert Resources	629,412	0.02
6,075,732	Skeena Resources	29,054,067	0.87
9,408,789	SSR Mining*	127,660,037	3.81
6,681,982	Torex Gold Resources	49,659,666	1.48
5,006,177	Wheaton Precious Metals*	153,204,980	4.57
9,369,636	Yamana Gold	41,601,184	1.24
		1,928,424,090	57.55
	Jersey		
9,373,110	Polymetal International	22,980,196	0.69
	South Africa		
1,572,677	AngloGold Ashanti	21,262,593	0.64
6,586,581	Gold Fields*	53,417,172	1.59
11,695,282	Gold Fields	95,104,722	2.84
2,868,941	Impala Platinum	30,519,076	0.91
2,927,660	Northam Platinum	27,615,420	0.82
		227,918,983	6.80
	United Kingdom		
13,718,193	Endeavour Mining	268,563,917	8.01
5,733,205	Fresnillo	45,882,266	1.37
		314,446,183	9.38
	United States		
3,108,470	Freeport-McMoRan	91,295,764	2.73
5,206,478	Newmont	215,860,578	6.44
		307,156,342	9.17
Total Common Stocks (Shares)		3,250,059,009	96.99
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		3,348,569,598	99.93
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Canada		
8,208,603	Great Basin Gold**	-	0.00
	Russian Federation		
5,317,500	GV Gold Vysochaishy**	53,175	0.00
2,695,564	Polyus**	216	0.00
		53,391	0.00
Total Common Stocks (Shares)		53,391	0.00
BONDS			
	Canada		
CAD 3,207,464	Great Basin Gold 8% 30/11/2014**,***	-	0.00
Total Bonds		-	0.00
RIGHTS			
	Canada		
2,090,998	Kinross Gold (31/12/2024) **	16	0.00
Total Rights		16	0.00
Total Other Transferable Securities		53,407	0.00
Total Portfolio		3,348,623,005	99.93
Other Net Assets		2,424,349	0.07
Total Net Assets (USD)		3,351,047,354	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).
***This security is in default, see Note 2(b).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	28,344,455	USD	19,777,795	BNY Mellon	15/9/2022	(347,622)
USD	2,847,730	AUD	4,116,559	BNY Mellon	15/9/2022	25,827
Net unrealised depreciation						(321,795)
CHF Hedged Share Class						
CHF	17,446,186	USD	18,270,051	BNY Mellon	15/9/2022	(436,639)
USD	3,112,373	CHF	2,983,973	BNY Mellon	15/9/2022	62,183
Net unrealised depreciation						(374,456)
EUR Hedged Share Class						
EUR	238,624,955	USD	243,587,935	BNY Mellon	15/9/2022	(4,643,033)
USD	38,498,500	EUR	38,292,474	BNY Mellon	15/9/2022	155,210
Net unrealised depreciation						(4,487,823)
GBP Hedged Share Class						
GBP	5,610,466	USD	6,782,983	BNY Mellon	15/9/2022	(268,353)
USD	1,416,369	GBP	1,188,636	BNY Mellon	15/9/2022	36,181
Net unrealised depreciation						(232,172)
HKD Hedged Share Class						
HKD	60,605,731	USD	7,728,448	BNY Mellon	15/9/2022	(4,330)
USD	1,177,916	HKD	9,237,954	BNY Mellon	15/9/2022	551
Net unrealised depreciation						(3,779)
PLN Hedged Share Class						
PLN	32,467,810	USD	7,001,048	BNY Mellon	15/9/2022	(144,097)
USD	992,773	PLN	4,692,483	BNY Mellon	15/9/2022	1,715
Net unrealised depreciation						(142,382)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	81,904,995	USD	59,404,312	BNY Mellon	15/9/2022	(785,240)
USD	9,391,688	SGD	13,058,021	BNY Mellon	15/9/2022	46,121
Net unrealised depreciation						(739,119)
Total net unrealised depreciation (USD underlying exposure - USD 412,754,760)						(6,301,526)

Sector Breakdown as at 31 August 2022

Mining	96.04
Investment Funds	2.94
Real Estate Investment & Services	0.62
Oil & Gas Producers	0.33
Other Net Assets	0.07
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Healthscience Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
194,150,294	BlackRock ICS US Dollar Liquidity Fund~	194,150,294	1.40
Total Funds		194,150,294	1.40
COMMON STOCKS (SHARES) & WARRANTS			
	Belgium		
203,621	UCB	14,495,914	0.10
	Canada		
1,936,495	Bausch + Lomb	28,679,491	0.21
	Cayman Islands		
6,226,000	Abbisko Cayman	3,173,049	0.02
581,132	Ambrx Biopharma	1,034,415	0.01
3,127,626	Antengene	1,657,864	0.01
1,000,000	Everest Medicines	1,523,955	0.01
18,507,769	Hansoh Pharmaceutical*	37,022,130	0.27
261,952	Health Sciences Acquisitions 2	2,577,608	0.02
15,611,000	Kindstar Globalgene Technology	4,117,264	0.03
188,795	Legend Biotech	8,561,853	0.06
233,799	MoonLake Immunotherapeutics	1,870,392	0.01
2,775,397	Wuxi Biologics Cayman	24,647,085	0.18
		86,185,615	0.62
	China		
407,919	LianBio	999,402	0.01
	Denmark		
150,099	Genmab	53,525,147	0.39
413,069	Genmab	14,750,694	0.11
3,292,747	Novo Nordisk	353,010,015	2.54
		421,285,856	3.04
	France		
4,758,967	Sanofi*	395,640,567	2.85
	Germany		
208,100	Merck*	36,183,365	0.26
	Ireland		
412,514	Horizon Therapeutics	24,932,346	0.18
2,621,804	Medtronic	232,265,616	1.67
		257,197,962	1.85
	Japan		
7,283,900	Astellas Pharma*	104,138,166	0.75
4,224,500	Daiichi Sankyo	127,734,770	0.92
400,200	Eisai*	16,425,483	0.12
		248,298,419	1.79
	Jersey		
192,668	Novocure*	16,143,652	0.12
	Netherlands		
162,958	Argenx	62,070,702	0.45
1,165,189	QIAGEN*	53,342,353	0.38
		115,413,055	0.83
	Switzerland		
1,451,305	Alcon*	96,766,651	0.70
117,890	Lonza	63,894,242	0.46
1,759,609	Novartis	142,494,455	1.02
1,418,323	Roche	460,383,248	3.32
109,668	Sonova*	29,327,110	0.21
		792,865,706	5.71
	United Kingdom		
5,427,097	AstraZeneca	680,908,923	4.91
201,523	Immunocore	10,247,445	0.07
		691,156,368	4.98
	United States		
4,084,626	Abbott Laboratories	422,636,252	3.05
3,097,458	AbbVie	420,510,898	3.03
264,817	ABIOMED	70,089,115	0.51
1,284,035	Agilent Technologies	166,783,306	1.20
68,776	Align Technology	17,122,473	0.12
272,634	Alnylam Pharmaceuticals	56,958,695	0.41
468,652	Amedisys	56,027,347	0.40
1,306,447	AmerisourceBergen	191,303,034	1.38
1,361,881	Amgen	331,032,415	2.39
496,177	Arcutis Biotherapeutics	13,014,723	0.09
1,745,746	Avantor	44,027,714	0.32
1,531,788	Baxter International	89,686,187	0.65
752,033	Biogen	148,722,046	1.07
507,422	BioMarin Pharmaceutical	45,916,617	0.33
7,266,933	Boston Scientific	296,636,205	2.14
4,234,682	Bristol-Myers Squibb	285,586,954	2.06
316,880	Catalent	28,468,499	0.20
1,216,483	Centene	111,922,518	0.81
906,181	Cigna	258,895,912	1.87
123,143	Cooper	35,938,053	0.26
2,621,817	CVS Health	260,189,119	1.88
1,249,805	Danaher	342,246,601	2.47
293,123	Design Therapeutics	5,822,888	0.04
808,448	Dexcom	67,739,858	0.49
1,192,499	Edwards Lifesciences	109,209,058	0.79
775,562	Elevance Health	380,839,720	2.75
1,755,894	Eli Lilly	540,288,584	3.89
624,176	Encompass Health	30,547,173	0.22
332,335	Exact Sciences	12,143,521	0.09
2,906,313	Gilead Sciences	184,114,929	1.33
164,008	HCA Healthcare	32,942,647	0.24
1,373,346	Health Assurance Acquisition	13,651,059	0.10
201,472	Health Assurance Acquisition (Wts 12/11/2025)	11,645	0.00
177,589	Henry Schein	13,084,758	0.09
389,175	Imago Biosciences	5,611,904	0.04
459,491	Incyte	32,568,722	0.23
144,175	Insulet	37,721,947	0.27
596,027	Intuitive Surgical	124,682,888	0.90
484,027	IQVIA	105,430,761	0.76

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

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Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
5,160,260	Johnson & Johnson	841,225,585	6.06
340,866	LHC	55,111,215	0.40
768,462	McKesson	280,796,015	2.02
876,477	MedTech Acquisition	8,694,652	0.06
5,173,166	Merck	447,427,127	3.23
575,555	Moderna	79,265,435	0.57
285,726	Neurocrine Biosciences	30,098,377	0.22
640,976	Nevro	30,504,048	0.22
10,552,566	Pfizer	484,573,831	3.49
498,000	Point Biopharma Global	4,965,060	0.04
1,078,263	Quest Diagnostics	136,044,443	0.98
210,663	Regeneron Pharmaceuticals	125,116,969	0.90
623,710	ResMed	138,363,826	1.00
155,877	Sarepta Therapeutics	17,068,532	0.12
408,271	Seagen	63,461,644	0.46
719,288	Stryker	149,914,005	1.08
830,388	Thermo Fisher Scientific	462,393,254	3.33
2,373,721	UnitedHealth	1,247,224,225	8.99
802,792	Vertex Pharmaceuticals	228,113,347	1.64
209,640	Waters	63,558,655	0.46
47,760	West Pharmaceutical Services	14,253,972	0.10
371,975	Zimmer Biomet	40,340,689	0.29
1,467,744	Zoetis	232,784,198	1.68
		10,571,425,849	76.21
Total Common Stocks (Shares) & Warrants		13,675,971,221	98.58
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		13,870,121,515	99.98
Total Portfolio		13,870,121,515	99.98
Other Net Assets		2,306,850	0.02
Total Net Assets (USD)		13,872,428,365	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD Hedged Share Class						
AUD	95,472,747	USD	66,621,380	BNY Mellon	15/9/2022	(1,174,642)
USD	4,281,219	AUD	6,193,984	BNY Mellon	15/9/2022	35,241
Net unrealised depreciation						(1,139,401)
CNH Hedged Share Class						
USD	6,551,455	CNY	45,033,268	BNY Mellon	20/10/2022	23,120
CNY	627,218,272	USD	92,794,240	BNY Mellon	15/9/2022	(1,868,158)
Net unrealised depreciation						(1,845,038)
EUR Hedged Share Class						
EUR	238,030,493	USD	243,150,267	BNY Mellon	15/9/2022	(4,800,474)
USD	17,021,675	EUR	16,991,990	BNY Mellon	15/9/2022	7,192
Net unrealised depreciation						(4,793,282)
HKD Hedged Share Class						
HKD	301,734,438	USD	38,477,796	BNY Mellon	15/9/2022	(22,148)
USD	2,788,888	HKD	21,876,709	BNY Mellon	15/9/2022	731
Net unrealised depreciation						(21,417)
JPY Hedged Share Class						
JPY	134,429,067	USD	999,459	BNY Mellon	15/9/2022	(29,923)
USD	59,767	JPY	8,221,934	BNY Mellon	15/9/2022	470
Net unrealised depreciation						(29,453)
SGD Hedged Share Class						
SGD	190,622,339	USD	138,301,850	BNY Mellon	15/9/2022	(1,874,212)
USD	9,478,872	SGD	13,197,357	BNY Mellon	15/9/2022	33,583
Net unrealised depreciation						(1,840,629)
Total net unrealised depreciation (USD underlying exposure - USD 610,441,009)						(9,669,220)

Sector Breakdown as at 31 August 2022

Pharmaceuticals	48.39
Healthcare Products	21.43
Healthcare Services	16.42
Biotechnology	10.95
Investment Funds	1.40
Electronics	1.20
Diversified Operations	0.18
Consumer Durables & Apparel	0.01
Other Net Assets	0.02
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Mining Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
484,998	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	48,507,477	0.91
Total Funds		48,507,477	0.91
COMMON / PREFERRED STOCKS (SHARES)			
	Australia		
16,983,104	BHP	472,560,133	8.80
15,407,424	Champion Iron*	54,803,888	1.02
6,666,987	Deterra Royalties*	19,145,099	0.36
6,996,397	Equatorial Resources	863,099	0.02
8,956,764	Iluka Resources*	64,700,214	1.20
10,469,912	Lynas Rare Earths	63,719,150	1.19
7,434,899	Newcrest Mining	90,343,682	1.68
89,587,436	Nickel Industries	60,784,980	1.13
14,767,525	Northern Star Resources	79,753,162	1.49
4,124,277	OZ Minerals	72,699,725	1.35
3,167,593	Woodside Energy	74,353,930	1.38
		1,053,727,062	19.62
	Brazil		
9,496,064	Bradespar	40,725,883	0.76
27,404,494	Vale	342,830,220	6.38
6,750	Vale	48,704	0.00
		383,604,807	7.14
	Canada		
239,179	Agnico Eagle Mines*	9,882,152	0.18
7,176,373	Barrick Gold	106,640,903	1.99
2,676,972	ERO Copper	25,357,877	0.47
8,743,607	First Quantum Minerals*	155,995,329	2.91
1,672,851	Franco-Nevada	203,135,081	3.78
5,029,926	Hudbay Minerals	21,984,782	0.41
21,889,232	Ivanhoe Mines	140,843,208	2.62
4,738,833	Lundin Mining*	24,537,425	0.46
4,614,763	Sierra Metals	2,108,382	0.04
3,455,235	Sigma Lithium	77,615,469	1.45
10,025,254	Solaris Resources	52,978,973	0.99
1,963,707	Stelco*	53,396,798	0.99
6,244,345	Teck Resources*	208,166,732	3.88
5,183,822	Wheaton Precious Metals	158,641,484	2.95
		1,241,284,595	23.12
	Chile		
1,180,685	Sociedad Quimica y Minera de Chile	119,721,459	2.23
	Germany		
329,381	Aurubis*	20,127,261	0.37
	Jersey		
90,324,363	Glencore	496,269,423	9.24
4,355,902	Polymetal International	10,679,431	0.20
		506,948,854	9.44
	Luxembourg		
5,162,352	ArcelorMittal*	122,374,640	2.28
	Norway		
17,505,505	Norsk Hydro	119,606,654	2.23
	Peru		
3,292,350	Sociedad Minera Cerro Verde	93,799,052	1.75
	South Africa		
5,128,950	Impala Platinum	54,560,486	1.02
5,016,646	Northam Platinum	47,319,972	0.88
10,999,349	Sibanye Stillwater	24,796,892	0.46
		126,677,350	2.36
	Sweden		
1,719,211	Epiroc	26,874,612	0.50
	United Kingdom		
9,298,370	Anglo American	297,752,843	5.55
5,169,255	Antofagasta	66,398,074	1.23
2,198,015	Endeavour Mining	43,030,997	0.80
3,713,964	Rio Tinto	204,769,104	3.81
76,207,034	SolGold	18,046,847	0.34
		629,997,865	11.73
	United States		
536,020	Albemarle	145,926,085	2.72
1,573,974	Alcoa	78,352,426	1.46
7,951,095	Freeport-McMoRan	233,523,660	4.35
1,650,165	Ivanhoe Electric / US	15,940,594	0.30
2,873,774	Newmont	119,146,670	2.22
1,273,794	Nucor*	167,860,573	3.12
890,383	Steel Dynamics	70,874,487	1.32
		831,624,495	15.49
Total Common / Preferred Stocks (Shares)		5,276,368,706	98.26
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		5,324,876,183	99.17
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	Russian Federation		
753,661	Polyus**	60	0.00
	United States		
1,904,649	Ivanhoe Electric**	17,808,468	0.33
Total Common Stocks (Shares)		17,808,528	0.33
Total Other Transferable Securities		17,808,528	0.33
Total Portfolio		5,342,684,711	99.50
Other Net Assets		27,045,806	0.50
Total Net Assets (USD)		5,369,730,517	100.00

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	34,420,541	USD	24,031,173	BNY Mellon	15/9/2022	(435,831)
USD	2,854,572	AUD	4,120,750	BNY Mellon	15/9/2022	29,798
Net unrealised depreciation						(406,033)
CHF Hedged Share Class						
CHF	17,677,203	USD	18,522,672	BNY Mellon	15/9/2022	(453,104)
USD	2,616,404	CHF	2,511,113	BNY Mellon	15/9/2022	49,570
Net unrealised depreciation						(403,534)
EUR Hedged Share Class						
EUR	304,076,007	USD	310,401,447	BNY Mellon	15/9/2022	(5,917,735)
USD	39,501,246	EUR	39,173,794	BNY Mellon	15/9/2022	275,362
Net unrealised depreciation						(5,642,373)
GBP Hedged Share Class						
GBP	11,299,778	USD	13,671,930	BNY Mellon	15/9/2022	(551,116)
USD	1,834,453	GBP	1,548,248	BNY Mellon	15/9/2022	36,703
Net unrealised depreciation						(514,413)
HKD Hedged Share Class						
HKD	19,516,219	USD	2,488,736	BNY Mellon	15/9/2022	(1,418)
USD	421,168	HKD	3,303,491	BNY Mellon	15/9/2022	142
Net unrealised depreciation						(1,276)
PLN Hedged Share Class						
PLN	62,369,259	USD	13,450,809	BNY Mellon	15/9/2022	(278,904)
USD	1,695,710	PLN	7,991,388	BNY Mellon	15/9/2022	7,929
Net unrealised depreciation						(270,975)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	70,219,719	USD	50,936,948	BNY Mellon	15/9/2022	(680,979)
USD	6,241,387	SGD	8,677,573	BNY Mellon	15/9/2022	30,887
Net unrealised depreciation						(650,092)
Total net unrealised depreciation (USD underlying exposure - USD 479,594,435)						(7,888,696)

Sector Breakdown as at 31 August 2022

Mining	75.54
Iron/Steel	15.13
Chemicals	4.95
Oil & Gas Producers	1.38
Investment Funds	0.91
Investment Companies	0.76
Machinery Construction & Mining	0.50
Retailing	0.33
Other Net Assets	0.50
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Real Estate Securities Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
COMMON STOCKS (SHARES)			
	Australia		
820,697	Centuria Capital	1,032,126	0.71
95,676	Dexus	572,442	0.39
138,136	Goodman*	1,862,195	1.27
596,047	National Storage REIT	992,661	0.68
211,645	NEXTDC*	1,521,589	1.04
		5,981,013	4.09
	Belgium		
5,732	VGP	844,114	0.58
21,243	Warehouses De Pauw CVA*	651,591	0.44
		1,495,705	1.02
	Bermuda		
102,900	Hongkong Land*	498,036	0.34
	Canada		
70,855	Allied Properties Real Estate Investment Trust*	1,709,785	1.17
103,368	Summit Industrial Income REIT	1,457,725	0.99
		3,167,510	2.16
	Cayman Islands		
649,200	ESR	1,823,874	1.25
335,182	GDS	1,163,737	0.79
137,000	Wharf Real Estate Investment	624,901	0.43
		3,612,512	2.47
	France		
33,019	Klepierre*	683,127	0.47
	Germany		
100,131	Vonovia	2,745,773	1.88
	Hong Kong		
188,100	Link REIT	1,458,334	1.00
399,750	New World Development	1,306,422	0.89
96,200	Swire Properties	222,341	0.15
		2,987,097	2.04
	Japan		
232,300	Hulic	1,773,985	1.21
440	Invincible Investment	135,989	0.09
403	Japan Hotel REIT Investment	199,751	0.14
406	Kenedix Office Investment	2,105,976	1.44
240	Mitsui Fudosan Logistics Park*	942,329	0.64
280	Nippon Building Fund	1,399,949	0.96
875	Orix JREIT*	1,207,179	0.83
123,300	Sumitomo Realty & Development*	3,037,974	2.08
		10,803,132	7.39
	Singapore		
502,800	Capitaland Investment	1,327,762	0.91
390,442	Cromwell European Real Estate Investment Trust	804,657	0.55
		2,132,419	1.46
	South Korea		
197,077	ESR Kendall Square REIT	814,800	0.56
	Spain		
48,662	Cellnex Telecom*	1,916,162	1.31
149,179	Merlin Properties Socimi*	1,373,038	0.94
		3,289,200	2.25
	Sweden		
89,769	Castellum	1,286,326	0.88
	United Kingdom		
300,179	British Land	1,499,435	1.03
43,118	Derwent London	1,226,312	0.84
145,708	Great Portland Estates	855,874	0.58
191,218	LXI REIT	326,748	0.22
145,332	Segro	1,607,794	1.10
363,169	Tritax Big Box REIT	705,311	0.48
143,628	UNITE	1,767,344	1.21
		7,988,818	5.46
	United States		
31,897	Agree Realty	2,434,060	1.66
14,259	Alexandria Real Estate Equities	2,217,274	1.52
5,744	American Tower	1,466,845	1.00
22,593	AvalonBay Communities	4,620,494	3.16
25,029	Boston Properties	2,011,330	1.38
192,432	Brookdale Senior Living*	846,701	0.58
54,515	Cousins Properties	1,487,169	1.02
7,520	Digital Realty Trust	942,181	0.64
58,729	EPR Properties	2,588,187	1.77
8,250	Equinix	5,510,175	3.77
21,034	Extra Space Storage	4,240,454	2.90
10,947	Federal Realty Investment Trust	1,129,074	0.77
118,777	Host Hotels & Resorts	2,134,423	1.46
43,813	Hudson Pacific Properties	589,942	0.40
87,216	Invitation Homes	3,175,535	2.17
19,728	Mid-America Apartment Communities	3,329,889	2.28
192,246	Outfront Media	3,506,567	2.40
129,425	Physicians Realty Trust	2,192,460	1.50
62,895	Prologis	8,004,647	5.47
11,140	Public Storage	3,719,757	2.54
25,479	Regency Centers	1,575,876	1.08
51,448	Rexford Industrial Realty	3,245,854	2.22
14,754	Ryman Hospitality Properties	1,238,598	0.85
4,594	SBA Communications	1,507,108	1.03
28,091	Simon Property	2,921,464	2.00
32,271	SL Green Realty*	1,433,801	0.98
59,540	Spirit Realty Capital	2,464,361	1.68
51,883	STAG Industrial	1,629,126	1.11
23,152	Sun Communities	3,621,436	2.48
81,774	UDR	3,696,185	2.53
49,711	Ventas	2,386,128	1.63

*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
130,383	VICI Properties	4,322,196	2.96
47,660	Welltower	3,678,399	2.51
		89,867,696	61.45
Total Common Stocks (Shares)		137,353,164	93.92
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		137,353,164	93.92
Total Portfolio		137,353,164	93.92
Other Net Assets		8,899,068	6.08
Total Net Assets (USD)		146,252,232	100.00

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD	634,000	USD	436,861	Bank of America	14/10/2022	(2,073)
AUD	60,000	USD	41,696	BNY Mellon	14/10/2022	(549)
CAD	1,186,000	USD	907,888	Deutsche Bank	14/10/2022	(5,051)
CAD	243,000	USD	190,207	Morgan Stanley	14/10/2022	(5,225)
CAD	142,000	USD	109,849	Bank of America	14/10/2022	(1,752)
CHF	1,496,000	USD	1,550,383	Bank of America	14/10/2022	(17,619)
CHF	50,000	USD	53,418	Morgan Stanley	14/10/2022	(2,190)
EUR	3,091,000	USD	3,167,229	Bank of America	14/10/2022	(65,945)
EUR	206,000	USD	208,055	Deutsche Bank	14/10/2022	(1,369)
EUR	127,000	USD	128,520	Morgan Stanley	14/10/2022	(1,098)
GBP	876,000	USD	1,044,050	Deutsche Bank	14/10/2022	(26,290)
GBP	129,000	USD	158,072	Bank of America	14/10/2022	(8,196)
HKD	5,082,000	USD	648,639	BNY Mellon	14/10/2022	(571)
HKD	1,681,000	USD	214,443	Bank of America	14/10/2022	(79)
HKD	665,000	USD	84,838	Morgan Stanley	14/10/2022	(36)
ILS	1,278,000	USD	371,144	Citigroup	14/10/2022	13,223
JPY	515,025,363	USD	3,822,096	Deutsche Bank	14/10/2022	(98,498)
JPY	25,663,000	USD	188,799	BNY Mellon	14/10/2022	(3,258)
JPY	5,608,000	USD	40,818	Bank of America	14/10/2022	(272)
JPY	22,347,000	USD	168,261	Morgan Stanley	14/10/2022	(6,694)
NOK	632,000	USD	62,382	Bank of America	14/10/2022	1,130
NZD	838,000	USD	513,443	Bank of America	14/10/2022	(118)
SEK	13,376,000	USD	1,274,778	Deutsche Bank	14/10/2022	(18,665)
SEK	1,003,000	USD	98,276	Bank of America	14/10/2022	(4,086)
SEK	830,000	USD	82,898	Morgan Stanley	14/10/2022	(4,954)
SGD	5,160,000	USD	3,673,510	Bank of America	14/10/2022	20,111
USD	733,083	KRW	962,135,000	Citigroup	14/10/2022	15,731
USD	997,303	HKD	7,806,000	Morgan Stanley	14/10/2022	1,865
USD	685,796	AUD	1,007,000	Bank of America	14/10/2022	(4,791)
USD	779,324	EUR	761,000	BNY Mellon	14/10/2022	15,794
USD	3,860,558	EUR	3,773,000	Bank of America	14/10/2022	75,006
USD	1,569,070	GBP	1,307,000	Bank of America	14/10/2022	50,562
USD	226,025	GBP	188,000	Deutsche Bank	14/10/2022	7,601
USD	288,799	AUD	420,000	BNY Mellon	14/10/2022	768
USD	17,728	SEK	187,000	Morgan Stanley	14/10/2022	168
USD	240,655	JPY	32,029,000	BNY Mellon	14/10/2022	9,087
USD	1,189,056	GBP	984,000	Morgan Stanley	14/10/2022	45,818

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
USD	441,246	JPY	58,203,000	Morgan Stanley	14/10/2022	20,443
USD	108,596	CAD	139,000	Bank of America	14/10/2022	2,783
USD	15,441	HKD	121,000	Citigroup	14/10/2022	11
USD	1,022	EUR	1,000	Deutsche Bank	14/10/2022	18
USD	287,847	EUR	288,000	Morgan Stanley	14/10/2022	(1,112)
USD	78,522	SEK	817,000	Bank of America	14/10/2022	1,799
USD	65,763	SEK	692,000	Deutsche Bank	14/10/2022	779
USD	152,377	AUD	221,000	Morgan Stanley	14/10/2022	818
USD	88,499	GBP	75,000	Citigroup	14/10/2022	1,362
USD	69,904	AUD	101,000	Deutsche Bank	14/10/2022	639
Net unrealised appreciation						5,025
AUD Hedged Share Class						
AUD	2,386,030	USD	1,665,941	BNY Mellon	15/9/2022	(30,312)
USD	156,350	AUD	226,326	BNY Mellon	15/9/2022	1,203
Net unrealised depreciation						(29,109)
CHF Hedged Share Class						
CHF	655,386	USD	686,685	BNY Mellon	15/9/2022	(16,752)
USD	58,622	CHF	56,361	BNY Mellon	15/9/2022	1,010
Net unrealised depreciation						(15,742)
CNH Hedged Share Class						
CNY	4,030,833	USD	596,490	BNY Mellon	15/9/2022	(12,152)
USD	50,495	CNY	346,377	BNY Mellon	15/9/2022	283
Net unrealised depreciation						(11,869)
HKD Hedged Share Class						
HKD	6,360,997	USD	811,166	BNY Mellon	15/9/2022	(466)
USD	69,112	HKD	542,116	BNY Mellon	15/9/2022	20
Net unrealised depreciation						(446)
SGD Hedged Share Class						
SGD	460,814	USD	334,373	BNY Mellon	15/9/2022	(4,572)
USD	32,957	SGD	45,773	BNY Mellon	15/9/2022	199
Net unrealised depreciation						(4,373)
Total net unrealised depreciation (USD underlying exposure - USD 34,990,976)						(56,514)

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Contracts For Difference as at 31 August 2022

Holding	Description	Counterparty	Unrealised depreciation USD
	United States		
249	Agree Realty	Morgan Stanley	(593)
1,861	Equinox	Morgan Stanley	(13,864)
1,951	Welltower	Morgan Stanley	(3,824)
			(18,281)
Total (USD underlying exposure - USD 1,412,541)			(18,281)

Sector Breakdown as at 31 August 2022

Real Estate Investment Trusts	78.33
Real Estate Investment & Services	10.25
Telecommunications	1.83
Private Equity	1.62
Engineering & Construction	1.31
Healthcare Services	0.58
Other Net Assets	6.08
	100.00

The notes on pages 1008 to 1022 form an integral part of these financial statements.

World Technology Fund

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
FUNDS			
	Ireland		
304,036,289	BlackRock ICS US Dollar Liquidity Fund~	304,036,289	3.46
Total Funds		304,036,289	3.46
COMMON STOCKS (SHARES)			
	Australia		
2,148,235	Altium*	54,121,680	0.62
	Canada		
43,010	Constellation Software	66,435,400	0.76
566,210	Shopify	18,492,419	0.21
		84,927,819	0.97
	Cayman Islands		
749,026	Alibaba	73,067,486	0.83
1,048,451	GLOBALFOUNDRIES*	64,385,376	0.73
2,025,200	Meituan	48,974,702	0.56
1,572,700	Tencent	65,564,214	0.74
		251,991,778	2.86
	China		
2,767,000	BYD	85,386,846	0.97
5,153,700	Wuxi Lead Intelligent Equipment	41,205,974	0.47
		126,592,820	1.44
	France		
1,261,164	Dassault Systemes	49,515,709	0.56
748,913	SOITEC*	107,702,633	1.23
		157,218,342	1.79
	India		
4,038,030	One 97 Communications	36,480,835	0.41
	Indonesia		
178,331,890	PT Aplikasi Karya Anak Bangsa	3,525,667	0.04
	Ireland		
438,793	Accenture	129,277,194	1.47
	Japan		
640,800	GMO Payment Gateway*	51,797,668	0.59
596,300	Z Holdings	1,782,821	0.02
		53,580,489	0.61
	Luxembourg		
452,351	Globant	95,685,807	1.09
286,712	Spotify Technology	31,257,342	0.35
		126,943,149	1.44
	Netherlands		
48,621	Adyen*	76,961,295	0.88
399,351	ASML	197,684,021	2.25
565,628	Elastic	49,803,545	0.57
640,678	NXP Semiconductors	105,961,734	1.20
3,019,698	STMicroelectronics	107,124,632	1.22
		537,535,227	6.12
	New Zealand		
975,211	Xero	58,648,876	0.67
	South Korea		
2,133,111	Kakao	117,057,564	1.33
	Taiwan		
1,511,965	Taiwan Semiconductor Manufacturing	127,609,846	1.45
	United Kingdom		
14,756,983	Alphawave IP	22,955,062	0.26
435,320	Atlassian	110,923,889	1.26
2,662,829	Wise*	15,468,090	0.18
		149,347,041	1.70
	United States		
1,291,996	Activision Blizzard	101,977,244	1.16
165,601	Adobe	62,782,651	0.71
1,981,695	Advanced Micro Devices	169,910,529	1.93
293,197	Airbnb	33,603,308	0.38
2,373,683	Alphabet	261,437,446	2.97
1,330,978	Amazon.com	172,827,493	1.97
377,167	Analog Devices	57,208,691	0.65
339,486	ANSYS	86,232,839	0.98
4,320,288	Apple	691,742,913	7.87
1,435,752	AppLovin*	35,520,505	0.40
574,526	Automatic Data Processing	141,557,461	1.61
422,408	Avalara	38,954,466	0.44
766,314	Block	54,147,747	0.62
33,900	Booking	64,816,800	0.74
195,545	Broadcom	98,742,403	1.12
1,134,423	Cadence Design Systems	199,408,875	2.27
700,336	CDW	122,320,686	1.39
401,668	Crowdstrike	76,979,672	0.88
421,546	Equifax	80,287,651	0.91
239,108	Fair Isaac	110,563,539	1.26
402,328	Gitlab	25,322,524	0.29
383,796	Intuit	167,691,986	1.91
359,028	Lam Research	158,255,952	1.80
4,647,924	Marvell Technology	221,008,786	2.51
709,964	Mastercard	234,628,903	2.67
71,473	MercadoLibre*	62,879,086	0.71
2,142,449	Microsoft	569,484,369	6.48
251,657	MongoDB*	84,662,448	0.96
340,002	Monolithic Power Systems	157,451,526	1.79
183,875	Netflix	42,681,065	0.49
755,615	NVIDIA	115,677,100	1.32
546,089	Okta	51,113,930	0.58
1,048,999	Oracle	78,465,125	0.89
1,015,815	PayPal	97,548,714	1.11
1,000,000	Planet Labs PBC	5,540,000	0.06
826,341	QUALCOMM	110,019,041	1.25
1,800,000	Rocket Lab USA	10,296,000	0.12
283,533	Roku	20,085,478	0.23

~Investment in connected party fund, see further information in Note 10.
*All or a portion of this security represents a security on loan.

The notes on pages 1008 to 1022 form an integral part of these financial statements.

Portfolio of Investments 31 August 2022

Holding	Description	Market Value (USD)	% of Net Assets
307,032	S&P Global	109,846,839	1.25
412,114	Salesforce	66,090,722	0.75
230,376	ServiceNow	102,367,576	1.17
75,354	Snowflake	14,054,275	0.16
1,288,662	Tesla	359,420,719	4.09
622,457	Twilio	45,209,052	0.52
1,337,096	Uber Technologies	39,578,042	0.45
1,072,050	Visa*	216,725,628	2.46
2,106,485	Warner Music*	57,675,559	0.65
2,181,704	Wolfspeed*	251,703,191	2.86
244,845	Workday	40,774,038	0.46
1,741,342	ZoomInfo Technologies	79,283,301	0.90
400,148	Zscaler*	66,572,623	0.76
		6,323,136,517	71.91
Total Common Stocks (Shares)		8,337,994,844	94.83
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		8,642,031,133	98.29
Other Transferable Securities			
COMMON STOCKS (SHARES)			
	India		
2,985	Think & Learn Pvt**	11,390,522	0.13
2,822	Think & Learn Pvt**	10,768,527	0.12
		22,159,049	0.25
	Sweden		
43,738	Klarna Bank**	9,407,612	0.11
	United States		
337,671	ByteDance**	54,145,452	0.61
258,450	Databricks**	16,349,547	0.19
469,125	Databricks**	29,676,847	0.34
439,764	Databricks**	27,819,471	0.32
230,500	Farmer's Business Network**	12,456,220	0.14
193,800	SambaNova Systems**	14,724,924	0.17
396,000	Unqork**	7,072,560	0.08
11,920	Unqork**	212,891	0.00
19,160	Unqork**	342,198	0.00
10,880	Unqork**	194,317	0.00
249,240	Unqork**	4,451,426	0.05
29,880	Unqork**	533,657	0.01
		167,979,510	1.91
Total Common Stocks (Shares)		199,546,171	2.27
Total Other Transferable Securities		199,546,171	2.27
Total Portfolio		8,841,577,304	100.56
Other Net Liabilities		(49,354,797)	(0.56)
Total Net Assets (USD)		8,792,222,507	100.00

*All or a portion of this security represents a security on loan.
**Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
AUD Hedged Share Class						
AUD	43,447,127	USD	30,337,092	BNY Mellon	15/9/2022	(554,005)
USD	4,184,602	AUD	6,045,017	BNY Mellon	15/9/2022	40,739
Net unrealised depreciation						(513,266)
BRL Hedged Share Class						
BRL	1,279,285	USD	246,815	BNY Mellon	15/9/2022	(502)
USD	22,120	BRL	113,910	BNY Mellon	15/9/2022	188
Net unrealised depreciation						(314)
CNH Hedged Share Class						
CNY	292,355,587	USD	43,259,277	BNY Mellon	15/9/2022	(877,304)
USD	6,025,990	CNY	41,237,395	BNY Mellon	15/9/2022	47,929
Net unrealised depreciation						(829,375)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR Hedged Share Class						
EUR	147,783,215	USD	151,006,770	BNY Mellon	15/9/2022	(3,025,274)
USD	19,958,231	EUR	19,795,626	BNY Mellon	15/9/2022	136,285
Net unrealised depreciation						(2,888,989)
GBP Hedged Share Class						
GBP	1,699,709	USD	2,059,173	BNY Mellon	15/9/2022	(85,543)
USD	469,719	GBP	397,250	BNY Mellon	15/9/2022	8,452
Net unrealised depreciation						(77,091)
JPY Hedged Share Class						
JPY	10,897,086	USD	81,056	BNY Mellon	15/9/2022	(2,463)
USD	9,908	JPY	1,355,004	BNY Mellon	15/9/2022	135
Net unrealised depreciation						(2,328)

Open Forward Foreign Exchange Contracts as at 31 August 2022

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	288,893,116	USD	209,643,436	BNY Mellon	15/9/2022	(2,883,796)
USD	27,318,106	SGD	37,958,504	BNY Mellon	15/9/2022	151,372
Net unrealised depreciation						(2,732,424)
Total net unrealised depreciation (USD underlying exposure - USD 486,662,767)						(7,043,787)

Sector Breakdown as at 31 August 2022

Software	25.53
Semiconductors	23.57
Internet	13.95
Computers	12.07
Commercial Services	7.15
Diversified Financial Services	5.13
Automobile Manufacturers	5.06
Investment Funds	3.46
Application Software	1.60
Entertainment	0.65
Electronics	0.62
Electrical Components & Equipment	0.47
Software & Services	0.41
Education Services	0.25
Systems Software	0.17
Alternative Carriers	0.14
Aerospace/Defence	0.12
Data Processing & Outsourced Services	0.11
Telecommunications	0.06
Retailing	0.04
Other Net Liabilities	(0.56)
	100.00

Notes to the Financial Statements

1. Organisation

The Company is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investments in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010 as amended from time to time and is regulated pursuant to such law.

The Company is an umbrella structure comprising separate compartments with segregated liability. Each compartment shall have segregated liability from the other compartments and the Company shall not be liable as a whole to third parties for the liabilities of each compartment. Each compartment shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such compartment.

As at 31 August 2022, the Company offered shares in 99 sub-funds (each a 'Fund'), together the 'Funds'. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as detailed in Appendix I.

The Share Classes have equivalent rights in the Company but carry different features and charging structures, which are described in more detail in the Company's Prospectus.

Significant events during the year

The Swiss Small & MidCap Opportunities Fund continues to be closed to subscriptions from new and existing shareholders until further notice. Shareholders can redeem as usual, as per the Company's Prospectus.

Effective 16 September 2021, an updated Prospectus of the Company was issued.

Effective 16 September 2021, the China A-Share Fund changed its name to the China Impact Fund, the Global Bond Income Fund changed its name to the ESG Global Bond Income Fund and the US Government Mortgage Fund changed its name to the US Government Mortgage Impact Fund.

Effective 23 November 2021, an addendum to the Prospectus was issued.

Effective 9 December 2021, the Climate Action Multi-Asset Fund, denominated in EUR, was launched.

Effective 9 December 2021, the Climate Action Equity Fund, denominated in USD, was launched.

Effective 15 December 2021, an addendum to the Prospectus was issued.

Effective 15 December 2021, the ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund and ESG Flex Choice Cautious Fund, denominated in USD, were launched.

Effective 27 January 2022, an updated Prospectus of the Company was issued.

Effective 27 January 2022, the ESG Global Multi-Asset Income Fund, denominated in USD, was launched.

Effective 29 March 2022, the Asian Sustainable Equity Fund, denominated in USD, was launched.

Effective 11 April 2022, Davina Saint was appointed to the Board of Directors of the Company.

Effective 12 May 2022, the China Innovation Fund, denominated in USD, was launched.

Effective 13 May 2022, Ursula Marchioni resigned from the Board of Directors of the Company.

Effective 29 June 2022, an updated Prospectus of the Company was issued.

Effective 20 July 2022, the India Fund ceased to invest through BlackRock India Equities (Mauritius) Limited (the "Subsidiary"), a wholly owned subsidiary of the Company. This change was implemented in stages with the aim of minimising any adverse tax impact to the India Fund and for the benefit of the India Fund's investors. This change will not cause the India Fund to deviate from pursuing its investment objectives.

Effective 31 July 2022, Barry O'Dwyer resigned from the Board of Directors of the Company.

Effective 30 August 2022, an updated Prospectus of the Company was issued.

Effective 30 August 2022, the ESG Asian Bond Fund changed its name to the Sustainable Asian Bond Fund, the Emerging Markets Blended Bond Fund changed its name to the Sustainable Emerging Markets Blended Bond Fund, the ESG Emerging Markets Bond Fund changed its name to the Sustainable Emerging Markets Bond Fund, the ESG Emerging Markets Corporate Bond Fund changed its name to the Sustainable Emerging Markets Corporate Bond Fund, the ESG Emerging Markets Local Currency Bond Fund changed its name to the Sustainable Emerging Markets Local Currency Bond Fund, the ESG Fixed Income Global Opportunities Fund changed its name to the Sustainable Fixed Income Global Opportunities Fund, the ESG Global Bond Income Fund changed its name to the Sustainable Global Bond Income Fund and the US Small & MidCap Opportunities Fund changed its name to the US Mid-Cap Value Fund.

The Board of Directors and the Investment Adviser continue to monitor investment performance in line with the Funds' investment objectives considering the geopolitical tensions arising from Russia's incursion into Ukraine. The operations of the Funds and the publication of net asset values are continuing, with the exception of the BGF Emerging Europe Fund (for the purposes of the remainder of this paragraph, the "Fund"). Due to the significant investment exposure of the Fund to Russia, the trading conditions for the Fund have been significantly impacted. Therefore, the Board of Directors have considered that it is in the interests of the Fund and its investors

that subscriptions, redemptions and conversions of all share classes of the Fund and the determination of net asset values be temporarily suspended with effect from 1 March 2022 until further notice, pursuant to the Fund's discretion under the prospectus. On 3 March 2022, the Board of Directors took the decision to further significantly write down the value of the Russian securities held by the Fund. On 9 March 2022, the Board of Directors of the Management Company took the additional exceptional decision to waive its management fees and the Annual Service Charge related to the Fund (effective 1 March 2022) while valuation, subscriptions and redemptions in the Fund are suspended until further notice via the BlackRock website. The Net Asset Value disclosed within the annual report is the indicative Net Asset Value of the Fund as at 31 August 2022. At 31 August 2022, the Board of Directors has no current plans to close the Fund and therefore these financial statements are prepared on a going concern basis.

Certain financial markets have fallen due primarily to geopolitical tensions arising from Russia's incursion into Ukraine and the impact of the subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. The Board of Directors and the Investment Advisers continue to monitor investment performance in line with the Funds' investment objectives, and the operations of the Funds and the publication of net asset values are continuing, with the exception of the Emerging Europe Fund which has been significantly impacted.

2. Summary of Significant Accounting Policies

The financial statements for the Company have been prepared on a going concern basis, with the exception of the Asia Pacific Equity Income Fund, which has been prepared on a non-going concern basis, following the directors' decision to terminate the Fund post year end - refer to note 19. The financial statements have been prepared in accordance with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg investment companies and include the following significant accounting policies:

(a) Valuation of Investments and Other Assets

The Company's investments and other assets are valued as follows:

- transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the net asset value of certain funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Directors have implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered;

- for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Directors, not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Directors on the basis of their expected disposal or acquisition prices;

- fixed income securities that are not listed on stock exchanges or traded on other regulated markets are valued at the last available mid price or yield equivalents obtained from one or more dealers or pricing services. Securities traded in the OTC market are valued at the last available bid price. In cases where securities are traded on more than one exchange, the securities are valued on the exchange designated by or under the direction of the Board of Directors of the Management Company as the primary market. Portfolio securities that are traded both in the OTC market and on a stock exchange are valued according to the broadest and most representative market;

- securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolio of the Fund;

- money market instruments may be valued at nominal values plus any accrued interest or on an amortised cost basis, which approximates their fair market value;

- money market instruments held on the Euro Reserve Fund and the US Dollar Reserve Fund are valued on a mark-to-market basis. Where this is not possible, the assets are valued conservatively by using the mark-to model basis;

- time deposits are valued at amortised cost which approximates their fair market value;

- cash, deposits, bills payable on demand and other debts and prepaid expenses are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;

- assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for fund shares subscribed, are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;

- liabilities, which include, in particular, expenses payable, income distribution payable, payable for investments purchased and payable for fund shares redeemed are valued at their nominal value.

Realised gains and losses on the disposal of investments are calculated using the average cost method and are reflected in the Statement of Operations and Changes in Net Assets.

(b) Income/Expense from Investments

The Company takes account for income from its investments on the following basis:

- interest income is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts;
- bank interest, fixed deposits, collective investment scheme income and money market deposit income are recognised on an accruals basis;
- dividend income is accrued on the ex-dividend date and is shown net of withholding tax;
- securities lending income is recognised on an accruals basis;
- when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from the relevant parties, the amount receivable is written off;
- withholding tax reclaims are accounted for on a cash receipts basis;
- the date included in the description of any perpetual bonds in the Portfolio of Investments is the next callable date of the bonds and the interest rate disclosed under the description in the Portfolio of Investments is the interest rate applicable at the year end and is for information only as these bonds are bearing variable interest rates.

Negative yield expense relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument.

(c) Financial Derivative Instruments

During the year, the Funds have entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the valuation date. Gains/losses arising from these unsettled contracts are taken to unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets.

The Funds can write covered call and put options and purchase call and put options. The Funds can also invest in spread options and synthetic cap options. A spread option is a type of option that derives its value from the difference between the prices of two or more assets. A synthetic cap option is an agreement between two parties providing the purchaser an interest rate ceiling or ‘cap’ on interest payment. The rate cap itself provides a periodic payment based upon the positive amount by which the reference index rate exceeds the strike rate. When the Funds write and/or purchase an option, an amount equal to the premium received or paid by the Funds is reflected as a liability or an asset. The liability for a written option and the asset for a purchased option are subsequently marked to market to reflect the current value of the option. The Directors have agreed to value exchange traded options based on mid prices or settlement prices rather than last traded prices as this methodology best reflects their estimated realisation value. Unlisted options are valued based upon daily prices obtained from third party pricing agents. When a security is sold through the exercise of an option, the premium received (or paid) is deducted from (or added to) the basis of the security sold. When an option expires (or the Funds enter into a closing transaction), the Funds realise a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received).

As at 31 August 2022, the Funds have entered into Contracts for Difference (“CFDs”). CFDs allow investors to take synthetic long or synthetic short positions with a variable margin. Unlike shares, with CFDs the buyer is potentially liable for far more than the amount they paid on margin. This will result in the Fund holding cash received from counterparties on deposit with various institutions as described in the Prospectus. CFD positions entered into are subject to a daily financing charge, applied at a previously agreed rate above or below the applicable benchmark. The related dividend income or expense is disclosed net of withholding tax in the Statement of Operations and Changes in Net Assets.

The market value of the CFDs is determined by the last known traded price on the exchange on which the underlying securities or assets are traded or admitted for trading. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. The change in market value, if any, is recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the CFDs are presented in the Statement of Operations and Changes in Net Assets.

Gains and losses on sales of CFDs have been determined on a cost basis using the First In First Out (“FIFO”) method.

The Funds have entered into swap agreements to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Where possible, swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the actual market maker. Where such quotations are not available swaps are priced based upon daily quotations from the market maker. In both cases changes in quotations are recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Statement of Operations and Changes in Net Assets.

During the year, the Funds have entered into swaption transactions. These give the purchaser the right, but not the obligation to enter into an interest rate swap at a pre-set interest rate within a specified period of time. The swaption buyer pays a premium to the seller for this right. A written swaption gives the purchaser the right to receive fixed payments in return for paying a floating rate of interest. A purchased swaption gives the purchaser the right to pay a fixed rate of interest in return for receiving a floating rate payment stream. When the Fund writes/purchases a swaption, an amount equal to the premium received/paid by the Fund is recorded as a liability or an asset in the Statement of Net Assets.

During the year, the Dynamic High Income Fund, ESG Global Conservative Income Fund, ESG Global Multi-Asset Income Fund and the Global Multi-Asset Income Fund purchased a number of Equity Linked Notes. A principal amount is paid to a broker at the market price of an underlying equity at an agreed date in return for a fixed coupon payment or payments. At maturity the Fund will receive the principal plus (up to an agreed cap level per the agreement) or minus any movements in the value of the underlying equity.

To Be Announced securities (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Portfolio of Investments.

The Funds may dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction. If two counterparties have offsetting trades for the same TBA contract, these trades will be netted out. On settlement day, the seller delivers the securities specified two days earlier and receives the cash specified on the trade date. In practice, most TBA trades do not ultimately lead to a transfer of physical MBS. The seller will either unwind or “roll” an outstanding trade before maturity, rather than physically settle it.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the Fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the Fund delivers securities under the commitment, the Fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The Funds had unsettled TBAs as of 31 August 2022 which are included within receivable for investments sold and payable for investments purchased in the Statement of Net Assets.

The market values of the TBAs are presented in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the Statement of Operations and Changes in Net Assets.

(d) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Funds has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets in currencies other than the currency of denomination of the respective Funds have been translated at the exchange rate prevailing at the Fund’s valuation point in Luxembourg on 31 August 2022.

(e) Combined Financial Statements

The accounts of each Fund are expressed in the Fund’s base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds. For the Statement of Net Assets, the exchange rates prevailing at the Fund’s valuation point in Luxembourg on 31 August 2022 are:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.9996	0.8614	138.8050	0.9794	6.8990

For the Statement of Operations and Changes in Net Assets, the exchange rates are the average rate calculated over the year:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.9113	0.7708	121.7482	0.9398	6.5104

These figures are presented for information purposes only and are rounded to four decimal places. For financial statements purposes exchange rates to nine decimal places are applied.

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the year. The resulting Foreign exchange adjustment of USD (7,100,084,238) represents the movement in exchange rates between 31 August 2021 and 31 August 2022. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

(f) Exchange rates

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies other than the base currency of the Funds as at 31 August 2022.

CCY	GBP	USD	EUR	JPY	CHF	CNH
AED	0.2345	0.2723	0.2721	37.7907	0.2666	1.8783
ARS	0.0062	0.0072	0.0072	1.0006	0.0071	0.0497
AUD	0.5904	0.6854	0.6851	95.1304	0.6712	4.7282
BRL	0.1664	0.1932	0.1931	26.8151	0.1892	1.3328
CAD	0.6560	0.7615	0.7611	105.6948	0.7458	5.2533
CHF	0.8796	1.0211	1.0206	141.7291	1.0000	7.0443
CLP	0.0010	0.0011	0.0011	0.1543	0.0011	0.0077
CNH	0.1249	0.1449	0.1449	20.1197	0.1420	1.0000
CNY	0.1250	0.1451	0.1450	20.1343	0.1421	1.0007
COP	0.0002	0.0002	0.0002	0.0313	0.0002	0.0016
CZK	0.0351	0.0408	0.0408	5.6625	0.0400	0.2814
DKK	0.1159	0.1345	0.1345	18.6713	0.1317	0.9280

CCY	GBP	USD	EUR	JPY	CHF	CNH
EGP	0.0448	0.0520	0.0520	7.2181	0.0509	0.3588
EUR	0.8618	1.0004	1.0000	138.8648	0.9798	6.9019
GBP	1.0000	1.1608	1.1604	161.1318	1.1369	8.0086
GHS	0.0857	0.0995	0.0995	13.8114	0.0974	0.6865
HKD	0.1098	0.1274	0.1274	17.6853	0.1248	0.8790
HUF	0.0021	0.0025	0.0025	0.3443	0.0024	0.0171
IDR	0.0001	0.0001	0.0001	0.0094	0.0001	0.0005
ILS	0.2585	0.3001	0.3000	41.6582	0.2939	2.0705
INR	0.0108	0.0126	0.0126	1.7469	0.0123	0.0868
ISK	0.0061	0.0071	0.0071	0.9812	0.0069	0.0488
JPY	0.0062	0.0072	0.0072	1.0000	0.0071	0.0497
KES	0.0072	0.0083	0.0083	1.1548	0.0081	0.0574
KRW	0.0006	0.0007	0.0007	0.1038	0.0007	0.0052
KWD	2.7941	3.2435	3.2421	450.2146	3.1766	22.3768
KZT	0.0018	0.0021	0.0021	0.2935	0.0021	0.0146
LKR	0.0024	0.0028	0.0028	0.3856	0.0027	0.0192
MXN	0.0427	0.0496	0.0496	6.8852	0.0486	0.3422
MXV	0.3193	0.3706	0.3705	51.4427	0.3630	2.5568
MYR	0.1925	0.2234	0.2233	31.0146	0.2188	1.5415
NGN	0.0020	0.0023	0.0023	0.3237	0.0023	0.0161
NOK	0.0865	0.1004	0.1004	13.9387	0.0983	0.6928
NZD	0.5278	0.6127	0.6124	85.0389	0.6000	4.2266
PEN	0.2257	0.2620	0.2619	36.3667	0.2566	1.8075
PHP	0.0153	0.0178	0.0178	2.4718	0.0174	0.1229
PLN	0.1823	0.2117	0.2116	29.3806	0.2073	1.4603
QAR	0.2365	0.2746	0.2745	38.1152	0.2689	1.8944
RON	0.1775	0.2060	0.2059	28.5991	0.2018	1.4214
RUB	0.0142	0.0165	0.0165	2.2915	0.0162	0.1139
SAR	0.2292	0.2660	0.2659	36.9263	0.2605	1.8353
SEK	0.0807	0.0937	0.0937	13.0083	0.0918	0.6465
SGD	0.6165	0.7156	0.7153	99.3353	0.7009	4.9372
THB	0.0236	0.0274	0.0274	3.8068	0.0269	0.1892
TRY	0.0474	0.0550	0.0550	7.6329	0.0539	0.3794
TWD	0.0283	0.0329	0.0328	4.5603	0.0322	0.2267
UAH	0.0233	0.0271	0.0271	3.7609	0.0265	0.1869
USD	0.8614	1.0000	0.9996	138.805	0.9794	6.8990
UYU	0.0212	0.0246	0.0245	3.4084	0.0240	0.1694
VND	0.0000	0.0000	0.0000	0.0059	0.0000	0.0003
ZAR	0.0505	0.0586	0.0586	8.1363	0.0574	0.4044
ZMW	0.0543	0.0630	0.0630	8.7419	0.0617	0.4345

The Renminbi is subject to foreign exchange restrictions and is not a freely convertible currency. The exchange rate used for the China Bond Fund is in relation to the offshore Renminbi ("CNH"), not the onshore Renminbi ("CNY"). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions applied by the Chinese government from time-to-time as well as other external market forces. Any divergence between CNH and CNY may adversely impact investors.

(g) Dilution

The Directors may adjust the Net Asset Value ("NAV") per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund, deviates from the carrying value of these assets in the Funds, due to factors such as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Directors may adjust the NAV of a Fund if on any Dealing Day the value of the aggregate transactions in Shares of all Classes of that Fund result in a net increase or decrease of Shares which exceeds one or more thresholds that are set by the Directors for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund. In such circumstances the NAV of the relevant Fund may be adjusted by an amount not exceeding 1.50%, or 3% in the case of fixed income Funds, of the NAV. Under exceptional circumstances the Directors may, in the interest of Shareholders, decide to temporarily increase the maximum swing factor indicated above and inform investors thereof. The adjustment will be an addition when the net movement results in an increase in the value of all Shares of the Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, particularly in relation to duties and taxes, the resulting adjustment may be different for net subscriptions (inflows) than for net redemptions (outflows). In addition, the Directors may also agree to include extraordinary fiscal charges in the amount of the adjustment. These extraordinary fiscal charges vary from market to market and are currently expected not to exceed 2.5% of that NAV. Where a Fund invests primarily in certain asset types, such as government bonds or money market securities, the Directors may decide that it is not appropriate to make such an adjustment.

As at 31 August 2022, in accordance with the Prospectus Appendix B, 17.3, such a dilution adjustment was applied to the Emerging Markets Sustainable Equity Fund, Sustainable Emerging Markets Corporate Bond Fund, Systematic China A-Share Opportunities Fund, Systematic Multi Allocation Credit Fund and United Kingdom Fund. During the year ended 31 August 2022, such a dilution adjustment was applied to all Funds except for the Asian Sustainable Equity Fund, Climate Action Equity Fund, Climate Action Multi-Asset Fund, Dynamic High Income Fund, Euro Reserve Fund, Global Allocation Fund, Global Government Bond Fund, Global Multi-Asset Income Fund, US Dollar Reserve Fund and US Sustainable Equity Fund.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

(h) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised appreciation/(depreciation) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included in depositary fees in the Statement of Operations and Changes in Net Assets of the Fund and are also disclosed in Note 17.

(i) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts.

(j) Fair valuation

If in any case a particular value is not ascertainable by the methods outlined above, or if the Board of Directors of the Company considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as the Board of Directors of the Company in its absolute discretion decides. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. The Board of Directors of the Company may set specific thresholds, that, where exceeded, result in an adjustment to the value of these securities to their fair value by applying a specific index adjustment.

The fair valued securities are evidenced by a "**" in the Portfolio of Investments.

As at 31 August 2022, such fair valuation adjustment was applied as per the table below:

Fund	Currency	Market Value of fair valued securities	% of Net Assets
Asian Dragon Fund◊	USD	-	0.00
Asian Multi-Asset Income Fund	USD	510	0.00
Asian Tiger Bond Fund◊	USD	–	0.00
China Bond Fund◊	CNH	–	0.00
Climate Action Multi-Asset Fund(1)◊	EUR	–	0.00
Dynamic High Income Fund	USD	7,235,402	0.23
Emerging Europe Fund(3)	EUR	29,829	0.01
Emerging Markets Bond Fund◊	USD	–	0.00
Emerging Markets Corporate Bond Fund◊	USD	–	0.00
Emerging Markets Equity Income Fund	USD	614	0.00
Emerging Markets Fund	USD	11,165,266	0.50
Emerging Markets Sustainable Equity Fund	USD	68	0.00
ESG Global Multi-Asset Income Fund(1)	USD	22	0.00
ESG Multi-Asset Fund◊	EUR	–	0.00
European High Yield Bond Fund◊	EUR	–	0.00
FinTech Fund	USD	3,433	0.00
Fixed Income Global Opportunities Fund	USD	32,997,965	0.37
Global Allocation Fund	USD	390,966,592	2.60
Global Corporate Bond Fund	USD	1,756	0.00
Global Dynamic Equity Fund	USD	12,914,181	2.85
Global Government Bond Fund	USD	1,071,781	0.13
Global High Yield Bond Fund	USD	2,353,196	0.14
Global Multi-Asset Income Fund	USD	8,846,840	0.17
Latin American Fund◊	USD	–	0.00
Natural Resources Growth & Income Fund	USD	378	0.00
Next Generation Technology Fund	USD	84,736,796	3.07
Nutrition Fund	USD	1	0.00
Sustainable Emerging Markets Corporate Bond Fund(2)◊	USD	–	0.00
Sustainable Energy Fund◊	USD	–	0.00
Sustainable Fixed Income Global Opportunities Fund(2)	EUR	409,050	0.07
Sustainable Global Bond Income Fund(2)	USD	112,995	0.10
Systematic Global SmallCap Fund	USD	7,087	0.00
United Kingdom Fund◊	GBP	–	0.00
US Dollar Bond Fund	USD	564,180	0.10
US Dollar High Yield Bond Fund	USD	5,964,489	0.24
World Bond Fund	USD	899,396	0.08
World Energy Fund	USD	1,118	0.00
World Financials Fund	USD	2,796	0.00
World Gold Fund	USD	53,407	0.00
World Mining Fund	USD	17,808,528	0.33
World Technology Fund	USD	199,546,171	2.27

◊ Fund holds fair valued securities with a market value of zero.
(1) Fund launched during the year, see Note 1, for further details.
(2) Fund name changed during the year, see Note 1, for further details.
(3) Fund suspended, see Note 1, for further details.

(k) Special Purpose Acquisition Companies Commitments

Special purpose acquisition companies ("SPACs") are companies with no commercial operations which go public with the intention of merging with or acquiring a company using the proceeds of the SPAC's initial public offering. The Funds may enter into a commitment with a SPAC for a private investment in a public equity ("PIPE") transaction and will satisfy the commitment if and when the SPAC completes its merger or acquisition. Securities purchased through PIPE transactions will be restricted from trading and considered illiquid until a registration statement for the shares is filed and declared effective.

Unfunded SPAC PIPE commitments are marked-to-market and any gains/ losses arising from these commitments are taken to "Unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Net Assets and within "Net change in unrealised appreciation (depreciation) on unfunded SPAC PIPE commitments" in the Statement of Operations and Changes in Net Assets. There were no such commitments held as at 31 August 2022.

3. Management Company

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its Management Company. The Management Company, a Luxembourg société anonyme, is authorised as a fund management company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement, with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

4. Management Fees

During the year the Company paid management fees to the Management Company, BlackRock (Luxembourg) S.A.

The Company will pay the management fee at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.00% to 1.75% and will vary according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B of the Prospectus) and are paid monthly. Certain costs and fees are paid out of the management fee, including the fees of the Investment Advisers. There are no management fees charged on Class J and Class X Shares. In relation to the Class SR Shares, a single fee is charged (which comprises the management fee and the Annual Service Charge) which forms part of the ongoing charges figure.

To assist in achieving the investment objectives of the Reserve Funds (Euro Reserve Fund and US Dollar Reserve Fund), in certain circumstances, including where market conditions cause decreasing yields on the Fund's underlying investments, the Management Company may determine to waive its right to take the full amount of management fees to which it is entitled on any particular day or days. The Management Company may exercise its discretion to do this without prejudice to its entitlement to take the full amount of the management fee accruing on any future days.

The management fee waiver is disclosed separately from management fees in the Statement of Operations and Changes in Net Assets. During the year, the Asian High Yield Bond Fund, Euro Reserve Fund and US Dollar Reserve Fund were subject to a management fee waiver.

During the year, the following Funds were subject to management fee rebates linked to investments into target funds managed by BlackRock:

Climate Action Multi-Asset Fund, Dynamic High Income Fund, ESG Flex Choice Cautious Fund, ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund, ESG Global Conservative Income Fund, ESG Multi-Asset Fund, Euro Bond Fund, Euro Corporate Bond Fund, Euro Short Duration Bond Fund, European High Yield Bond Fund, Global Allocation Fund, Global Government Bond Fund, Global High Yield Bond Fund, Global Inflation Linked Bond Fund, Global Multi-Asset Income Fund, Multi-Theme Equity Fund, Systematic Multi Allocation Credit Fund, US Dollar High Yield Bond Fund and US Dollar Short Duration Bond Fund.

Management fees payable at 31 August 2022 are included in the Statement of Net Assets as other liabilities.

5. Distribution Fees

The Company pays annual distribution fees as shown in Appendix E of the Prospectus. The level of distribution fee varies from 0.00% to 1.25%. Class A, D, I, J, S, X and Z Shares do not pay a distribution fee. Class C Shares do not pay a distribution fee for the Euro Reserve Fund and the US Dollar Reserve Fund. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B of the Prospectus) and are paid monthly.

The Company pays distribution fees as detailed in the Statement of Operations and Changes in Net Assets. Distribution fees payable at 31 August 2022 are included in the Statement of Net Assets as other liabilities.

6. Annual Service Charge

The Company pays an annual service charge to the Management Company.

The level of the annual service charge may vary at the Directors' discretion, as agreed with the Management Company and will apply at different rates across the various Funds and Share Classes issued by the Company. However, it has been agreed between the Directors and the Management Company that the annual service charge currently paid shall not exceed 0.25% per annum. It is accrued daily, based on the NAV of the relevant Share Class (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B of the Prospectus) and paid monthly.

The Directors and the Management Company set the level of the annual service charge at a rate which aims to ensure that the ongoing charges of each Fund remain competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The ongoing charge is calculated based on the total expenses per share class (excluding bank interest, transaction costs and negative yield expense on financial assets, and including annual service charge subsidies) divided by the average net assets of the respective share class, expressed as a percentage.

The ongoing charge of the Asian Multi-Asset Income Fund, Asian Sustainable Equity Fund, China Impact Fund, China Innovation Fund, Circular Economy Fund, Climate Action Equity Fund, Developed Markets Sustainable Equity Fund, Emerging Europe Fund, Emerging Markets Bond Fund, Emerging Markets Local Currency Bond Fund, Emerging Markets Sustainable Equity Fund, ESG Flex Choice Cautious Fund, ESG Flex Choice Growth Fund, ESG Flex Choice Moderate Fund, ESG Global Multi-Asset Income Fund, European Focus Fund, European

Sustainable Equity Fund, FinTech Fund, Future Consumer Fund, Future Of Transport Fund, Global Inflation Linked Bond Fund, Multi-Theme Equity Fund, Natural Resources Growth & Income Fund, Next Generation Health Care Fund, Next Generation Technology Fund, Nutrition Fund, Sustainable Asian Bond Fund, Sustainable Emerging Markets Blended Bond Fund, Sustainable Emerging Markets Bond Fund, Sustainable Emerging Markets Corporate Bond Fund, Sustainable Emerging Markets Local Currency Bond Fund, Sustainable Fixed Income Global Opportunities Fund, Systematic China A-Share Opportunities Fund, Systematic Global SmallCap Fund, Systematic Multi Allocation Credit Fund, US Dollar Bond Fund and US Sustainable Equity Fund is capped with the delta being offset against the annual service charge in the Statement of Operations and Changes in Net Assets.

The annual service charge is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, Distribution fees, Securities Lending fees, any fees arising from borrowings (including for the avoidance of doubt any commitment fee that may due to the lender), any costs relating to European Union ("EU") and non-EU withholding tax reclaims (plus any taxes or interest thereon) and any taxes at an investment or Company level.

The Company pays any professional costs relating to European Union withholding tax reclaims. Any costs relating to withholding tax reclaims will be allocated between the relevant sub-funds on a fair and equitable basis. As the Company has had a good degree of success with its EU withholding tax reclaims (which are paid by the Company) to date, any costs associated with non-EU withholding tax reclaims will no longer be paid out of the annual service charge and will now be paid by the Company and allocated between the relevant sub-funds on a fair and equitable basis.

The annual service charge is also used to meet fees paid to Ernst & Young S.A. for audit and services related to investor reporting and other tax compliance matters. The fees were EUR 758,900 for the year ended 31 August 2022.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's ongoing charges remain competitive. Accordingly the Management Company is entitled to retain any amount of the annual service charge paid to it which is in excess of the actual expenses incurred by the Company during any period whereas any costs and expenses incurred by the Company in any period which exceed the amount of the annual service charge that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

Directors who are not employees of the BlackRock Group receive a fee in return for duties performed. Directors of the Company who are not employees of the BlackRock Group receive a fee in the range of EUR 55,000 to EUR 60,000 per annum gross of taxation. Directors who are employees of the BlackRock Group are not entitled to Directors fees.

Taxation applicable in certain jurisdictions is also charged directly to the Funds (see Note 8).

The annual service charge is disclosed in the Statement of Operations and Changes in Net Assets.

The annual service charge payable at 31 August 2022 is included in the Statement of Net Assets as other liabilities.

7. Depositary Fees

Throughout the year the Depositary of the Company was the Bank of New York Mellon SA / NV, Luxembourg Branch. The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees which are further disclosed in the Prospectus. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the custody cost to each Fund will depend on its asset allocation at any time.

The depositary fees are charged directly to the Funds. Depositary fees payable at 31 August 2022 are included in the Statement of Net Assets as other liabilities.

8. Tax

Luxembourg

Under present Luxembourg law and practice, the Company is not liable to any Luxembourg income or capital gains tax, nor are dividends paid by the Company subject to any Luxembourg withholding tax. However, the Company is liable to a tax in Luxembourg of 0.05% per annum or, in the case of the Reserve Funds, Class I, Class J and Class X Shares, 0.01% per annum of its NAV, payable quarterly on the basis of the value of the net assets of the respective Funds at the end of the relevant calendar quarter. No stamp or other tax is payable in Luxembourg on the issue of Shares. For the year ended 31 August 2022, USD 66,112,516 was charged in relation to Luxembourg tax.

Belgium

The Company is registered with the Belgium Financial Services and Markets Authority in accordance with Article 154 of the Law of 3 August 2012 relating to financial markets. Funds registered for public distribution in Belgium are subject to an annual tax of 0.0925% on the net asset value of units distributed in Belgium

via Belgian intermediaries as at 31 December of the previous year. For the year ended 31 August 2022, USD 5,830,096 was charged in relation to Belgium tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Fund's income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at http://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Capital gains, dividends and interest received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax in European Union countries. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

9. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated its investment management functions to the investment advisers (each an 'Investment Adviser'): BlackRock Financial Management, Inc. (US) (BFM), BlackRock Investment Management, LLC (US) (BIMLLC), BlackRock Investment Management (UK) Limited (BIMUK) and BlackRock (Singapore) Limited (BSL) as described in the Prospectus.

All Investment Advisers are appointed directly by BlackRock (Luxembourg) S.A.. All Sub-Investment Advisers are appointed by the relevant Investment Adviser. Some of which, as Investment Advisers, have in turn sub-delegated some functions to BlackRock Japan Co. Limited (BLKJap), BlackRock Asset Management North Asia Limited (BAMNA) and BlackRock Investment Management (Australia) Limited (BLKAus).

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Asia Pacific Equity Income Fund	BIMUK	BAMNA
Asian Dragon Fund	BIMUK	BAMNA
Asian Growth Leaders Fund	BIMUK	BAMNA
Asian High Yield Bond Fund	BSL	-
Asian Multi-Asset Income Fund	BIMUK, BSL, BIMLLC	BAMNA, BLKAus
Asian Sustainable Equity Fund (1)*	BIMUK	BAMNA
Asian Tiger Bond Fund	BIMUK, BSL	BAMNA
China Bond Fund	BIMUK, BSL	BAMNA
China Flexible Equity Fund	BIMUK	BAMNA
China Fund	BIMUK	BAMNA
China Impact Fund (2)*	BIMUK	BAMNA
China Innovation Fund(1)	BIMUK, BIMLLC	BAMNA
Circular Economy Fund	BIMUK	-
Climate Action Equity Fund(1)*	BIMUK	-
Climate Action Multi-Asset Fund(1)*	BIMUK	-
Continental European Flexible Fund	BIMUK	-
Developed Markets Sustainable Equity Fund*	BIMUK	-
Dynamic High Income Fund	BIMUK, BFM, BSL	BAMNA, BIMAL
Emerging Europe Fund	BIMUK	-
Emerging Markets Bond Fund	BIMUK, BSL, BFM	-
Emerging Markets Corporate Bond Fund	BIMUK, BSL, BFM	-
Emerging Markets Equity Income Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Impact Bond Fund*	BIMUK, BFMLLC	-
Emerging Markets Local Currency Bond Fund	BIMUK, BSL, BFM	BAMNA
Emerging Markets Sustainable Equity Fund*	BIMUK	BAMNA
ESG Flex Choice Cautious Fund(1)	BIMUK	BANMA
ESG Flex Choice Growth Fund(1)	BIMUK	BANMA
ESG Flex Choice Moderate Fund(1)	BIMUK	BANMA
ESG Global Conservative Income Fund*	BFM, BIMUK	-
ESG Global Multi-Asset Income Fund(1)*	BIMUK, BIMLLC, BSL, BFM	BANMA
ESG Multi-Asset Fund	BIMUK, BIMLLC, BFM, BSL	BIMAL
Euro Bond Fund	BIMUK, BSL	BIMAL
Euro Corporate Bond Fund	BIMUK	-
Euro Reserve Fund	BIMUK	-
Euro Short Duration Bond Fund	BIMUK, BSL	BIMAL
Euro-Markets Fund	BIMUK	-
European Equity Income Fund	BIMUK	-
European Focus Fund*	BIMUK	-
European Fund	BIMUK	-
European High Yield Bond Fund	BIMUK	-
European Special Situations Fund	BIMUK	-
European Sustainable Equity Fund*	BIMUK	-
European Value Fund	BIMUK	-
FinTech Fund	BIMUK	-
Fixed Income Global Opportunities Fund	BIMUK, BFM, BSL	BLKAus
Future Consumer Fund*	BIMUK	-
Future Of Transport Fund	BIMUK	-
Global Allocation Fund	BIMLLC, BSL	-
Global Corporate Bond Fund	BIMUK, BSL, BFM	-
Global Dynamic Equity Fund	BIMLLC	-
Global Equity Income Fund	BIMUK	-
Global Government Bond Fund	BIMUK, BSL, BFM	BIMAL
Global High Yield Bond Fund	BIMUK, BSL, BFM	-

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Global Inflation Linked Bond Fund	BIMUK, BFM	-
Global Long-Horizon Equity Fund	BIMUK, BIMLLC	-
Global Multi-Asset Income Fund	BIMUK, BFM, BSL	BAMNA, BIMAL
India Fund	BIMUK, BSL	BAMNA
Japan Flexible Equity Fund	BIMUK	BAMNA, BLKJap
Japan Small & MidCap Opportunities Fund	BIMUK	BLKJap
Latin American Fund	BIMLLC	-
Multi-Theme Equity Fund*	BIMUK	-
Natural Resources Growth & Income Fund	BIMUK, BIMLLC	-
Next Generation Health Care Fund*	BIMLLC	-
Next Generation Technology Fund	BIMLLC	-
Nutrition Fund	BIMUK	-
Sustainable Asian Bond Fund(2)*	BSL	-
Sustainable Emerging Markets Blended Bond Fund(2)*	BIMUK, BFM	-
Sustainable Emerging Markets Bond Fund(2)*	BIMUK, BFM	-
Sustainable Emerging Markets Corporate Bond Fund(2)*	BIMUK, BFM	-
Sustainable Emerging Markets Local Currency Bond Fund(2)*	BIMUK, BFM	-
Sustainable Energy Fund	BIMUK	-
Sustainable Fixed Income Global Opportunities Fund(2)*	BIMUK	BSL, BLKAus, BFM
Sustainable Global Bond Income Fund(2)	BIMUK, BFM	-
Sustainable Global Infrastructure Fund*	BIMUK, BIMLLC, BSL	BLKAus
Swiss Small & MidCap Opportunities Fund	BIMUK	-
Systematic China A-Share Opportunities Fund	BIMLLC	-
Systematic Global Equity High Income Fund	BIMUK	-
Systematic Global SmallCap Fund	BIMLLC	-
Systematic Multi Allocation Credit Fund*	BIMLLC, BIMUK, BFM	-
United Kingdom Fund	BIMUK	-
US Basic Value Fund	BIMLLC	-
US Dollar Bond Fund	BIMUK, BSL, BFM	-
US Dollar High Yield Bond Fund	BFM	-
US Dollar Reserve Fund	BFM	-
US Dollar Short Duration Bond Fund	BFM	-
US Flexible Equity Fund	BIMLLC	-
US Government Mortgage Impact Fund(2)	BFM	-
US Growth Fund	BIMLLC	-
US Mid-Cap Value Fund(2)	BIMLLC	-
US Sustainable Equity Fund*	BIMLLC	-
World Bond Fund	BIMUK, BFM, BSL	BIMAL
World Energy Fund	BIMUK	-
World Financials Fund	BIMUK	-
World Gold Fund	BIMUK	-
World Healthscience Fund	BIMLLC	-
World Mining Fund	BIMUK	-
World Real Estate Securities Fund	BIMUK, BIMLLC, BSL	BIMAL
World Technology Fund	BIMLLC	-

* The Fund is not authorised in Hong Kong and is not available to the public in Hong Kong as at 31 August 2022.
(1) Fund launched during the year, see Note 1, for further details.
(2) Fund name changed during the year, see Note 1, for further details.

10. Transactions with Connected Persons

The ultimate holding company of the Management Company, the Principal Distributor, the Investment Advisers and the Sub-Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. During the year there were no transactions of the Company effected through a broker who is a connected person of the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company. The Company does not have any transactions with the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company or any of their connected persons as a principal during the year.

Where Funds invest in the units of other UCITS and/or other Undertakings for Collective Investment ("UCIs") that are managed, directly or by delegation, by the Investment Adviser or by any other company with which the Investment Adviser is linked by common management or control, or by a substantial direct or indirect holding, no subscription or redemption fees may be charged to the Company on its investment in the units of such other UCITS and/or UCIs. The Funds will invest, where possible, in Class X Shares, which are not subject to any management fees. These investments are evidenced by a "~" in the Portfolio of Investments of the Fund.

Where a Fund invests a substantial proportion of its net assets in other UCITS and/or other UCIs, the Investment Adviser will ensure that the total management fee (excluding any performance fee, if any) charged to such Fund (including management fees from other UCITS and UCIs in which it invests) shall not exceed 1.50% of the net asset value of the Fund.

During the year there have been no transactions which were outside the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Investment Advisers, Sub-Investment Advisers, the Directors of the Company, the Depositary or any entity in which these parties or their connected persons have a material interest.

As at the year end, Keith Saldanha, a Director of the Company, held the following shares:

Fund	Share class	Number of shares	Value
China Bond Fund	D Class distributing (A) UK reporting fund share GBP hedged	493	GBP 4,230
China Fund	D Class non-distributing share EUR hedged	593	EUR 8,895
Future Of Transport Fund	D Class non-distributing UK reporting fund share GBP hedged	644	GBP 8,404

Fund	Share class	Number of shares	Value
Next Generation Technology Fund	D Class non-distributing share	1,228	USD 19,034
Sustainable Energy Fund	D Class distributing (A) UK reporting fund share	409	GBP 5,419
World Mining Fund	D Class distributing (A) UK reporting fund share	82	GBP 3,413

No other Director held shares in any of the Funds.

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a connected party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions.

The Funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc bears the cost of indemnification against borrower default.

BlackRock Investment Management (UK) Limited has appointed BlackRock (Channel Islands) Limited to carry out certain administration services.

Some of the Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure.

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross investments.

The following Funds held cross umbrella investments as at 31 August 2022, evidenced by a "∞" in the Portfolio of Investments of the Fund, the market value of which represents 0.14% of the combined net assets.

Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
Asian Multi-Asset Income Fund	BlackRock Global Funds - China Bond Fund	USD	3,695,310	5.04
Dynamic High Income Fund	BlackRock Global Funds - US Dollar High Yield Bond Fund	USD	7,725,502	0.25
Emerging Markets Bond Fund	BlackRock Global Funds - Emerging Markets Corporate Bond Fund	USD	48,564,000	5.32
ESG Global Multi-Asset Income Fund [1]	BlackRock Global Funds - Emerging Markets Impact Bond Fund	USD	9,344,683	5.91
Fixed Income Global Opportunities Fund	BlackRock Global Funds - Emerging Markets Bond Fund	USD	18,806,116	0.21
Global Allocation Fund	BlackRock Global Funds - Emerging Markets Bond Fund	USD	31,681,210	0.21
Global Multi-Asset Income Fund	BlackRock Global Funds - US Dollar High Yield Bond Fund	USD	37,198,919	0.68
Multi-Theme Equity Fund	BlackRock Global Funds - Circular Economy Fund	USD	13,187,582	6.98
Multi-Theme Equity Fund	BlackRock Global Funds - FinTech Fund	USD	7,584,134	4.02
Multi-Theme Equity Fund	BlackRock Global Funds - Future Of Transport Fund	USD	5,651,650	2.99
Multi-Theme Equity Fund	BlackRock Global Funds - Next Generation Technology Fund	USD	3,761,155	1.99
Multi-Theme Equity Fund	BlackRock Global Funds - Nutrition Fund	USD	3,681,770	1.95
Multi-Theme Equity Fund	BlackRock Global Funds - Sustainable Energy Fund	USD	28,309,904	14.99
Sustainable Fixed Income Global Opportunities Fund [2]	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund	EUR	1,942,863	0.35

[1] Fund launched during the year, see Note 1, for further details.
[2] Fund name changed during the year, see Note 1, for further details.

During the year ended 31 August 2022, The Bank of New York Mellon SA/NV, a connected person of the Depositary, acted in custody foreign exchange transactions and in Currency Administration/ Hedging programmes, for the Funds. Total commissions paid in relation to these transactions amounted to USD 17,467,210, with an average commission rate of 0.18 bps paid to the connected person. The total aggregate value of transactions with the connected person of the Depositary amounted to USD 993 billion, which represents 72% of the total value of such transaction entered into by the Funds. All transactions with the connected person of the Depositary were entered into in the ordinary course of business and on normal commercial terms.

Other reimbursements

During the financial year, certain funds within the Company received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements. Such reimbursements received during the financial year by the Funds are disclosed within 'other reimbursements' in the Statements of Operations and Changes in Net Assets.

11. Use of Commissions

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any sub-funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the sub-funds may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one sub-fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess

commissions are reallocated to an eligible service provider where appropriate. There were no soft dollar arrangements entered into during the year.

12. Financial Derivative Instruments

The Funds may buy and sell financial derivative instruments which is further described in the Prospectus. Please refer to the Fund's Portfolio of Investments for financial derivative investments held as at 31 August 2022.

Underlying exposure, as disclosed in the Portfolio of Investments, has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial instrument. The underlying exposure on the bond futures and contracts for difference are calculated off the market value of the bonds rather than the cheapest to deliver security.

13. Securities Pledged or Given in Guarantee and Received in Guarantee

Securities which are pledged as collateral or given in guarantee by the Funds are disclosed in the Portfolio of Investments of the Funds. As at 31 August 2022 the value of these securities, evidenced by a "†" in the Portfolio of Investments of the Fund, amounts to USD 541,208,911.

Securities which have been received in guarantee by the Funds are detailed in the table below. As at 31 August 2022 the value of these securities amounts to USD 2,520,130.

Fund	Holdings	Description	Currency	Value (USD)
Global Allocation Fund	525,000	United States Treasury Note/Bond 0.11% 31/1/2023	USD	521,368
Global Allocation Fund	723,000	United States Treasury Note/Bond 0.375% 31/7/2027	USD	608,286
Global Multi-Asset Income Fund	772,800	United States Treasury Note/Bond 1.375% 15/2/2023	USD	762,847
Sustainable Fixed Income Global Opportunities Fund[1]	341,000	United States Treasury Note/Bond 0.375% 15/8/2024	EUR	318,091
Sustainable Fixed Income Global Opportunities Fund[1]	316,000	United States Treasury Note/Bond 2.625% 15/4/2025	EUR	309,267

[1] Fund name changed during the year, see Note 1, for further details.

14. Cash Collateral

The Funds trade derivatives with a range of counterparties. The counterparties to the derivatives are shown in the Portfolio of Investments. The derivatives are traded with the following counterparties: ANZ, Bank of America, Barclays, BNP Paribas, BNY Mellon, Citigroup, Commonwealth Bank of Australia, Deutsche Bank, Goldman Sachs, HSBC Bank, JP Morgan, Morgan Stanley, Nomura, Royal Bank of Canada, RBS, Société Générale, Standard Chartered Bank, State Street, Toronto-Dominion, UBS, Westpac, Citibank, Credit Suisse and RBC. Collateral/Margin is paid or received on swap contracts, CFDs, futures contracts, options written (put and call), options purchased (put and call) and swaptions to cover any exposure by the counterparty to the Company or by the Company to the counterparty. "Due from brokers" consists of cash collateral paid to the Portfolio's clearing brokers and various counterparties. "Due to brokers" consists of cash collateral received from the Portfolio's clearing brokers and various counterparties. Futures Contracts Due from Broker forms part of Cash at Bank and Futures Contracts Due to Broker forms part of Cash owed to Bank in the Statement of Net Assets.

The table below provides the cash collateral balances due from/(due to) the brokers in relation to the CFDs, swap contracts and OTC Options as at 31 August 2022. Futures Contracts Cash balances relate to cash held at brokers and are in part used to satisfy margin requirements as at 31 August 2022.

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
Asian Growth Leaders Fund	USD	280,000	-	22	-
Asian High Yield Bond Fund	USD	2,228,000	(2,440,000)	3,619,944	-
Asian Multi-Asset Income Fund	USD	36,395	-	127,980	(3,570)
Asian Tiger Bond Fund	USD	7,464,000	(1,960,000)	-	(539,691)
China Bond Fund	CNH	14,144,964	-	35,346,797	-
China Fund	USD	14,710,000	-	-	-
Climate Action Multi-Asset Fund[1]	EUR	-	-	551,099	(138,113)
Continental European Flexible Fund	EUR	-	-	9,000	(6,467)
Dynamic High Income Fund	USD	-	(2,640,000)	24,097,454	(3,238)
Emerging Europe Fund[3]	EUR	-	-	-	(10)
Emerging Markets Bond Fund	USD	320,000	(10,510,134)	2,372,520	(518,428)
Emerging Markets Equity Income Fund	USD	360,000	(720,000)	324,324	-
Emerging Markets Fund	USD	2,893,000	-	2	(13)
Emerging Markets Local Currency Bond Fund	USD	4,517,623	(5,772,030)	840,155	-
Emerging Markets Sustainable Equity Fund	USD	-	-	70,046	-
ESG Global Conservative Income Fund	EUR	-	(500,000)	19,615,976	(441,630)

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
ESG Global Multi-Asset Income Fund[1]	USD	-	(260,000)	1,195,064	(1,109,489)
ESG Multi-Asset Fund	EUR	15,500,000	(610,072)	67,101,079	(5,576,870)
Euro Bond Fund	EUR	27,362,921	(534)	11,108,118	(174,792)
Euro Corporate Bond Fund	EUR	60,922,133	(457,410)	4,568,138	(4,261,924)
Euro Short Duration Bond Fund	EUR	38,251,430	(647)	25,372,392	(11,707,249)
European High Yield Bond Fund	EUR	1,991,000	(106,142)	175,000	(73,337)
European Special Situations Fund	EUR	-	-	5	-
Fixed Income Global Opportunities Fund	USD	126,849,253	(16,702,948)	85,490,051	(11,440,997)
Global Allocation Fund	USD	98,927,138	(18,818,371)	72,703,365	(422,146)
Global Corporate Bond Fund	USD	8,408,041	(1,700,000)	5,141,805	(2,294,364)
Global Dynamic Equity Fund	USD	50,000	-	3,994,817	(135,160)
Global Government Bond Fund	USD	5,749,420	(493,188)	6,245,328	(5,327,817)
Global High Yield Bond Fund	USD	7,513,000	(187,178)	847,546	(71,830)
Global Inflation Linked Bond Fund	USD	1,548,206	(21,194)	528,323	(238,900)
Global Multi-Asset Income Fund	USD	507,733	(2,620,040)	28,238,271	(17,154,306)
Sustainable Asian Bond Fund[2]	USD	56,000	-	79,687	-
Sustainable Emerging Markets Blended Bond Fund[2]	USD	235,227	(58,956)	96,309	(1,297)
Sustainable Emerging Markets Bond Fund[2]	USD	-	(3,070,000)	943,874	(205,765)
Sustainable Emerging Markets Local Currency Bond Fund[2]	USD	140,888	(1,207,159)	264,754	-
Sustainable Fixed Income Global Opportunities Fund[2]	EUR	4,111,179	(2,876,913)	6,233,242	(1,143,333)
Sustainable Global Bond Income Fund[2]	USD	472,807	(260,000)	483,153	(126,039)
Systematic China A-Share Opportunities Fund	USD	-	-	347,000	(17,291)
Systematic Global Equity High Income Fund	USD	-	-	175,980,691	-
Systematic Global SmallCap Fund	USD	-	-	306,653	-
Systematic Multi Allocation Credit Fund	USD	-	-	161,661	(17,912)
US Dollar Bond Fund	USD	1,058,310	(275,935)	3,554,881	(387,459)
US Dollar High Yield Bond Fund	USD	7,513,000	(286,412)	1,393,940	(5,843)
US Dollar Short Duration Bond Fund	USD	1,199,292	(136,011)	5,767,059	(479,242)
US Government Mortgage Impact Fund[2]	USD	-	-	112,700	(76,204)
World Bond Fund	USD	12,352,094	(4,434,262)	5,557,906	(2,062,928)

(1) Fund launched during the year, see Note 1, for further details.
(2) Fund name changed during the year, see Note 1, for further details.
(3) Fund suspended, see Note 1, for further details.

15. Dividends

The Directors' current policy in relation to the payment of dividends depends on the Share Class. For Non-Distributing Share Classes the current policy is to retain and reinvest all net income. In this regard the income is retained in the NAV and reflected in the NAV per share of the relevant Class. For the Distributing Share Classes, the policy is to distribute substantially all the investment income (where available) for the period after deduction of expenses for Share Classes which distribute net or all of the investment income for the period and potentially a portion of capital before deduction of expenses for Share Classes which distribute gross. Please refer to the "Calculation of Dividends" section in the Prospectus for further information regarding the distribution policies for each Distributing Share Class. The Directors may also determine if and to what extent dividends may include distributions from both net realised and net unrealised capital gains. Certain Funds and/or certain Share Classes (e.g. Distributing (S) Shares, Distributing (R) Shares and Distributing (Y) Shares) may make distributions from capital as well as from income and net realised and net unrealised capital gains. Where Distributing Share Classes pay dividends that include net realised capital gains or net unrealised capital gains, or, in the case of Funds which distribute income gross of expenses, dividends may include initially subscribed capital. In the event dividend income is paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

For those Funds which offer distributing shares, the frequency at which the dividend payment is made is determined by the Fund type. Further information on the payment of dividends is set out in the Prospectus.

The declaration and payment of dividends and the reinvestment options available to shareholders are set out in the Prospectus.

16. Credit Facility

A USD 2.150 billion credit facility arranged by JPMorgan Chase Bank N.A. ("JPMorgan") will allow the Company to avail of a committed USD 1.225 billion tranche. The portion of the USD 1.225 billion credit facility will be allocated to the Funds based on the Allocation Notice dated 22 April 2022.

This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the relevant Funds. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this period, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged in relation to this credit facility which is included in the Statement of Operations and Changes in Net Assets under caption "Loan commitment fees". The loan commitment fee is charged at 0.10% on the outstanding balance.

No portion of the credit facility was used during the year ended 31 August 2022.

17. Transaction Costs

In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the year ended 31 August 2022. These include commission costs, settlement fees and broker fees.

Fund	CCY	Transaction Cost
Asia Pacific Equity Income Fund	USD	104,131
Asian Dragon Fund	USD	1,749,424
Asian Growth Leaders Fund	USD	3,219,216
Asian High Yield Bond Fund	USD	26,149
Asian Multi-Asset Income Fund	USD	310,930
Asian Sustainable Equity Fund[1]	USD	4,612
Asian Tiger Bond Fund	USD	36,653
China Bond Fund	CNH	2,384,545
China Flexible Equity Fund	USD	92,913
China Fund	USD	7,945,701
China Impact Fund [2]	USD	111,831
China Innovation Fund[1]	USD	25,550
Circular Economy Fund	USD	1,815,293
Climate Action Equity Fund[1]	USD	6,457
Climate Action Multi-Asset Fund[1]	EUR	61,775
Continental European Flexible Fund	EUR	8,360,136
Developed Markets Sustainable Equity Fund	USD	9,996
Dynamic High Income Fund	USD	1,407,354
Emerging Europe Fund[4]	EUR	559,514
Emerging Markets Bond Fund	USD	5,522
Emerging Markets Corporate Bond Fund	USD	16,162
Emerging Markets Equity Income Fund	USD	994,719
Emerging Markets Fund	USD	8,265,476
Emerging Markets Impact Bond Fund	USD	4,702
Emerging Markets Local Currency Bond Fund	USD	21,793
Emerging Markets Sustainable Equity Fund	USD	123,349
ESG Flex Choice Cautious Fund[1]	USD	688
ESG Flex Choice Growth Fund[1]	USD	1,207
ESG Flex Choice Moderate Fund[1]	USD	1,059
ESG Global Conservative Income Fund	EUR	191,271
ESG Global Multi-Asset Income Fund[1]	USD	97,387
ESG Multi-Asset Fund	EUR	3,103,000
Euro Bond Fund	EUR	41,588
Euro Corporate Bond Fund	EUR	16,140
Euro Reserve Fund	EUR	8,548
Euro Short Duration Bond Fund	EUR	30,624
Euro-Markets Fund	EUR	1,564,665
European Equity Income Fund	EUR	3,418,902
European Focus Fund	EUR	607,385
European Fund	EUR	2,171,889
European High Yield Bond Fund	EUR	17,982
European Special Situations Fund	EUR	2,026,015
European Sustainable Equity Fund	EUR	6,202
European Value Fund	EUR	2,307,192
FinTech Fund	USD	421,507
Fixed Income Global Opportunities Fund	USD	675,660
Future Consumer Fund	USD	15,451
Future Of Transport Fund	USD	2,329,929
Global Allocation Fund	USD	6,829,867
Global Corporate Bond Fund	USD	48,428
Global Dynamic Equity Fund	USD	438,753
Global Equity Income Fund	USD	902,993
Global Government Bond Fund	USD	50,180
Global High Yield Bond Fund	USD	94,709
Global Inflation Linked Bond Fund	USD	19,520
Global Long-Horizon Equity Fund	USD	922,588
Global Multi-Asset Income Fund	USD	2,873,250
India Fund	USD	1,898,509
Japan Flexible Equity Fund	JPY	23,163,599
Japan Small & MidCap Opportunities Fund	JPY	17,821,846
Latin American Fund	USD	1,547,559
Multi-Theme Equity Fund	USD	43,960
Natural Resources Growth & Income Fund	USD	852,069
Next Generation Health Care Fund	USD	25,805

Fund	CCY	Transaction Cost
Next Generation Technology Fund	USD	3,578,963
Nutrition Fund	USD	350,849
Sustainable Asian Bond Fund[2]	USD	4,621
Sustainable Emerging Markets Blended Bond Fund[2]	USD	14,498
Sustainable Emerging Markets Bond Fund[2]	USD	10,115
Sustainable Emerging Markets Corporate Bond Fund[2]	USD	8,037
Sustainable Emerging Markets Local Currency Bond Fund[2]	USD	15,949
Sustainable Energy Fund	USD	3,776,199
Sustainable Fixed Income Global Opportunities Fund[2]	EUR	177,626
Sustainable Global Bond Income Fund[2]	USD	16,428
Sustainable Global Infrastructure Fund	USD	20,573
Swiss Small & MidCap Opportunities Fund [3]	CHF	154,982
Systematic China A-Share Opportunities Fund	USD	3,246,934
Systematic Global Equity High Income Fund	USD	2,995,254
Systematic Global SmallCap Fund	USD	1,000,893
Systematic Multi Allocation Credit Fund	USD	53,476
United Kingdom Fund	GBP	752,682
US Basic Value Fund	USD	560,556
US Dollar Bond Fund	USD	166,995
US Dollar High Yield Bond Fund	USD	74,234
US Dollar Reserve Fund	USD	15,505
US Dollar Short Duration Bond Fund	USD	48,401
US Flexible Equity Fund	USD	466,733
US Government Mortgage Impact Fund[2]	USD	85,994
US Growth Fund	USD	122,694
US Mid-Cap Value Fund[2]	USD	364,205
US Sustainable Equity Fund	USD	2,489
World Bond Fund	USD	129,852
World Energy Fund	USD	4,507,824
World Financials Fund	USD	1,559,711
World Gold Fund	USD	2,816,891
World Healthscience Fund	USD	5,746,291
World Mining Fund	USD	2,424,958
World Real Estate Securities Fund	USD	279,597
World Technology Fund	USD	3,233,605

(1) Fund launched during the year, see Note 1, for further details.
(2) Fund name changed during the year, see Note 1, for further details.
(3) Fund closed to subscriptions, see Note 1, for further details.
(4) Fund suspended, see Note 1, for further details.

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Fund. Market impact costs are not separately identifiable and are therefore also not disclosed in the above table.

18. Sub-Underwriting Income

The Company may, with the consent of the Depositary, enter into sub-underwriting agreements. Sub-underwriting agreements allow the Company to support a rights issue, prior to investment by other subscribers, in return for a fee. During the year no Fund received income under sub-underwriting agreements.

19. Subsequent Events

Effective 6 September 2022, the China Onshore Bond Fund, denominated in CNH, was launched.

Effective 13 September 2022, an addendum to the Prospectus was issued.

Effective 22 September 2022, the Systematic Global Sustainable Income & Growth Fund, denominated in USD, was launched.

Effective 4 October 2022, the Impact Bond Fund, denominated in EUR, was launched.

Effective 4 October 2022, the Sustainable Global Allocation Fund, denominated in USD, was launched.

Effective 6 October 2022, the Climate Global Corporate Bond Fund, denominated in USD, was launched.

Effective 6 October 2022, Bettina Mazzocchi was appointed to the Board of Directors of the Company.

On 2 December 2022, a shareholder notice was issued advising of the Board of Directors' decision to terminate the Asia Pacific Equity Income Fund effective 2 March 2023.

Effective 15 December 2022, an updated Prospectus of the Company was issued.

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Independent auditor's report

To the Shareholders of
BlackRock Global Funds
2-4, rue Eugène Ruppert
L-2453 Luxembourg

Opinion
We have audited the financial statements of BlackRock Global Funds (the "Fund") and of each of its sub-funds, which comprise the statement of net assets and the portfolio of investments at 31 August 2022 and the statement of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 August 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion
We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter
We draw attention to Note 1 in the financial statements which indicates that the subscriptions, redemptions and conversions of all share classes and the determination of net asset values of BlackRock Global Funds - Emerging Europe Fund (the "Sub-Fund") have been temporarily suspended with effect from 1 March 2022 until further notice due to the current trading conditions relating to the Sub-Fund's significant investment exposure to Russia, following the incursion of the Ukraine by Russia. At 31 August 2022, the Board of Directors has no current plans to close the Sub-Fund and therefore the financial statements have been prepared on a going concern basis. Our opinion is not modified in respect of this matter.

Other information
The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements
The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its subfunds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit.We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.

- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds (except for the sub-fund where a decision or an intention to close exists) to cease to continue as a going concern.

- In respect of sub-funds where a decision or an intention to close exists, we conclude on the appropriateness of the Board of Directors of the Fund's use of the non-going concern basis of accounting.We also evaluate the adequacy of the disclosures describing the non-going basis of accounting and reasons for its use. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé".

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Kerry Nichol

Luxembourg, 16 December 2022

Appendix I – Share Classes (Unaudited)

Share Classes Launched and Reactivated

The Effective Date disclosed below corresponds to the date where shares had been in issue in the respective class of the Fund for the first time. The classes may have been available for subscription at an earlier date.

Effective date	Fund	Type
1 September 2021	Emerging Markets Impact Bond Fund	E Class non-distributing share EUR hedged
1 September 2021	Future Consumer Fund	I Class non-distributing share - EUR
1 September 2021	Next Generation Health Care Fund	I Class non-distributing share - EUR
1 September 2021	Systematic Multi Allocation Credit Fund	AI Class non-distributing share EUR hedged
1 September 2021	Systematic Multi Allocation Credit Fund	D Class non-distributing share EUR hedged
1 September 2021	Systematic Multi Allocation Credit Fund	E Class non-distributing share EUR hedged
22 September 2021	Asian High Yield Bond Fund	A Class distributing (Q) share - USD
22 September 2021	Asian High Yield Bond Fund	D Class distributing (M) UK reporting fund share GBP hedged
22 September 2021	Asian High Yield Bond Fund	D Class non-distributing UK reporting fund share GBP hedged
22 September 2021	Emerging Markets Fund	X Class non-distributing share - AUD
22 September 2021	Emerging Markets Fund	SI Class non-distributing share - USD
22 September 2021	Systematic Global Equity High Income Fund	A Class distributing (S) (M) (G) share SGD hedged
22 September 2021	Systematic Global Equity High Income Fund	D Class distributing (S) (M) (G) share SGD hedged
22 September 2021	World Real Estate Securities Fund	X Class non-distributing share - AUD
29 September 2021	India Fund	I Class non-distributing share - USD
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share - CNH
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged
8 October 2021	China Bond Fund	SR Class distributing (S) (M) (G) UK reporting fund share USD hedged
8 October 2021	China Bond Fund	SR Class non-distributing UK reporting fund share - USD
20 October 2021	Future Of Transport Fund	A Class distributing (A) share - EUR
20 October 2021	Next Generation Technology Fund	A Class distributing (A) share - EUR
27 October 2021	Future Of Transport Fund	A Class non-distributing share - EUR
27 October 2021	Next Generation Technology Fund	A Class non-distributing share - EUR
24 November 2021	Continental European Flexible Fund	I Class non-distributing UK reporting fund share GBP hedged
24 November 2021	ESG Global Bond Income Fund	I Class distributing (S) (M) (G) share EUR hedged
9 December 2021	Climate Action Equity Fund	A Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	A Class non-distributing share - USD
9 December 2021	Climate Action Equity Fund	AI Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	D Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	D Class non-distributing share - GBP
9 December 2021	Climate Action Equity Fund	D Class non-distributing share - USD
9 December 2021	Climate Action Equity Fund	E Class non-distributing share - EUR
9 December 2021	Climate Action Equity Fund	I Class non-distributing share - USD
9 December 2021	Climate Action Equity Fund	X Class non-distributing share - USD
9 December 2021	Climate Action Multi-Asset Fund	A Class distributing (R) (M) (G) share USD hedged
9 December 2021	Climate Action Multi-Asset Fund	A Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	AI Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	C Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	D Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	E Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	I Class non-distributing share - EUR
9 December 2021	Climate Action Multi-Asset Fund	X Class non-distributing share - EUR
15 December 2021	ESG Flex Choice Cautious Fund	A Class non-distributing share - USD
15 December 2021	ESG Flex Choice Cautious Fund	D Class non-distributing share - USD
15 December 2021	ESG Flex Choice Cautious Fund	I Class non-distributing share - USD
15 December 2021	ESG Flex Choice Cautious Fund	X Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	A Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	D Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	I Class non-distributing share - USD
15 December 2021	ESG Flex Choice Growth Fund	X Class non-distributing share - USD
15 December 2021	ESG Flex Choice Moderate Fund	A Class non-distributing share - USD
15 December 2021	ESG Flex Choice Moderate Fund	D Class non-distributing share - USD
15 December 2021	ESG Flex Choice Moderate Fund	I Class non-distributing share - USD
15 December 2021	ESG Flex Choice Moderate Fund	X Class non-distributing share - USD
15 December 2021	European High Yield Bond Fund	Z Class non-distributing share USD hedged
22 December 2021	Systematic China A-Share Opportunities Fund	X Class non-distributing share - GBP
29 December 2021	Sustainable Energy Fund	D Class non-distributing share SGD hedged
18 January 2022	ESG Flex Choice Cautious Fund	A Class non-distributing share HKD hedged
18 January 2022	ESG Flex Choice Cautious Fund	A Class distributing (T) share HKD hedged
18 January 2022	ESG Flex Choice Cautious Fund	A Class distributing (T) share - USD
18 January 2022	ESG Flex Choice Growth Fund	A Class non-distributing share HKD hedged

Appendix I – Share Classes (Unaudited) continued

Effective date	Fund	Type
18 January 2022	ESG Flex Choice Growth Fund	A Class distributing (T) share HKD hedged
18 January 2022	ESG Flex Choice Growth Fund	A Class distributing (T) share - USD
18 January 2022	ESG Flex Choice Moderate Fund	A Class non-distributing share HKD hedged
18 January 2022	ESG Flex Choice Moderate Fund	A Class distributing (T) share HKD hedged
18 January 2022	ESG Flex Choice Moderate Fund	A Class distributing (T) share - USD
25 January 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share HKD hedged
25 January 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share - USD
25 January 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share HKD hedged
25 January 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share - USD
25 January 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share HKD hedged
25 January 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share - USD
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (M) (G) share - EUR
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share - USD
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share EUR hedged
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share HKD hedged
27 January 2022	ESG Global Multi-Asset Income Fund	A Class distributing (S) (M) (G) share SGD hedged
27 January 2022	ESG Global Multi-Asset Income Fund	A Class non-distributing share - USD
27 January 2022	ESG Global Multi-Asset Income Fund	D Class non-distributing share - USD
27 January 2022	ESG Global Multi-Asset Income Fund	E Class distributing (Q) (G) share EUR hedged
27 January 2022	ESG Global Multi-Asset Income Fund	E Class non-distributing share EUR hedged
27 January 2022	ESG Global Multi-Asset Income Fund	X Class distributing (Q) (G) share GBP hedged
27 January 2022	ESG Global Multi-Asset Income Fund	X Class non-distributing share - USD
2 March 2022	ESG Flex Choice Cautious Fund	A Class distributing (T) share AUD hedged
2 March 2022	ESG Flex Choice Cautious Fund	A Class distributing (T) share CNH hedged
2 March 2022	ESG Flex Choice Growth Fund	A Class distributing (T) share AUD hedged
2 March 2022	ESG Flex Choice Growth Fund	A Class distributing (T) share CNH hedged
2 March 2022	ESG Flex Choice Moderate Fund	A Class distributing (T) share AUD hedged
2 March 2022	ESG Flex Choice Moderate Fund	A Class distributing (T) share CNH hedged
9 March 2022	ESG Flex Choice Cautious Fund	A Class non-distributing share AUD hedged
9 March 2022	ESG Flex Choice Cautious Fund	A Class non-distributing share CNH hedged
9 March 2022	ESG Flex Choice Growth Fund	A Class non-distributing share AUD hedged
9 March 2022	ESG Flex Choice Growth Fund	A Class non-distributing share CNH hedged
9 March 2022	ESG Flex Choice Moderate Fund	A Class non-distributing share AUD hedged
9 March 2022	ESG Flex Choice Moderate Fund	A Class non-distributing share CNH hedged
15 March 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share AUD hedged
15 March 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share CNH hedged
15 March 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share AUD hedged
15 March 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share CNH hedged
15 March 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share AUD hedged
15 March 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share CNH hedged
16 March 2022	Climate Action Equity Fund	C Class non-distributing share - EUR
16 March 2022	Systematic Global Equity High Income Fund	A Class distributing (A) (G) share CHF hedged
16 March 2022	Systematic Global Equity High Income Fund	A Class distributing (A) (G) share - USD
16 March 2022	Systematic Global Equity High Income Fund	D Class distributing (A) (G) share CHF hedged
16 March 2022	Systematic Global Equity High Income Fund	I Class distributing (A) (G) share - USD
16 March 2022	Systematic Global Equity High Income Fund	D Class distributing (A) (G) share - USD
23 March 2022	ESG Multi-Asset Fund	A Class distributing (T) share CNH hedged
23 March 2022	ESG Multi-Asset Fund	A Class distributing (T) share SGD hedged
23 March 2022	Sustainable Energy Fund	I Class distributing (Q) share - EUR
29 March 2022	Asian Sustainable Equity Fund	A Class non-distributing share - USD
29 March 2022	Asian Sustainable Equity Fund	D Class non-distributing UK reporting fund share - USD
29 March 2022	Asian Sustainable Equity Fund	E Class non-distributing share - EUR
29 March 2022	Asian Sustainable Equity Fund	I Class non-distributing UK reporting fund share - USD
29 March 2022	Asian Sustainable Equity Fund	X Class non-distributing UK reporting fund share - USD
30 March 2022	ESG Multi-Asset Fund	A Class distributing (T) share USD hedged
13 April 2022	Next Generation Technology Fund	A Class non-distributing share AUD hedged
13 April 2022	Next Generation Technology Fund	A Class non-distributing share NZD hedged
13 April 2022	World Energy Fund	S class non-distributing share - EUR
13 April 2022	World Mining Fund	S class non-distributing share - EUR
20 April 2022	Sustainable Fixed Income Global Opportunities Fund	I Class non-distributing share JPY hedged
27 April 2022	Global Equity Income Fund	SR Class distributing (S) (M) (G) share - USD
27 April 2022	Global Equity Income Fund	SR Class non-distributing share - USD
27 April 2022	Systematic China A-Share Opportunities Fund	SR Class non-distributing share - USD
27 April 2022	Systematic Global Equity High Income Fund	SR Class distributing (S) (M) (G) share - USD
27 April 2022	Systematic Global Equity High Income Fund	SR Class non-distributing share - USD
4 May 2022	Emerging Markets Sustainable Equity Fund	X Class non-distributing share - NZD

Appendix I – Share Classes (Unaudited) continued

Effective date	Fund	Type
4 May 2022	Emerging Markets Sustainable Equity Fund	X Class non-distributing share NZD hedged
4 May 2022	Sustainable Fixed Income Global Opportunities Fund	D Class non-distributing share CHF hedged
11 May 2022	Global Multi-Asset Income Fund	D Class distributing (S) (M) (G) share SGD hedged
11 May 2022	Natural Resources Growth & Income Fund	D Class non-distributing share - USD
11 May 2022	Sustainable Energy Fund	X Class distributing (T) share - USD
11 May 2022	World Energy Fund	X Class distributing (T) share - USD
11 May 2022	World Financials Fund	X Class distributing (T) share - USD
11 May 2022	World Gold Fund	X Class distributing (T) share - USD
11 May 2022	World Healthscience Fund	X Class distributing (T) share - USD
11 May 2022	World Mining Fund	X Class distributing (T) share - USD
11 May 2022	World Real Estate Securities Fund	X Class distributing (T) share - USD
11 May 2022	World Technology Fund	X Class distributing (T) share - USD
12 May 2022	China Innovation Fund	A Class non-distributing share - USD
12 May 2022	China Innovation Fund	A Class non-distributing share CNH hedged
12 May 2022	China Innovation Fund	D Class non-distributing UK reporting fund share - EUR
12 May 2022	China Innovation Fund	D Class non-distributing UK reporting fund share - USD
12 May 2022	China Innovation Fund	D Class non-distributing UK reporting fund share CNH hedged
12 May 2022	China Innovation Fund	E Class non-distributing share - EUR
12 May 2022	China Innovation Fund	I Class non-distributing UK reporting fund share - USD
12 May 2022	China Innovation Fund	X Class non-distributing UK reporting fund share - USD
25 May 2022	China Bond Fund	X Class distributing (M) share - USD
25 May 2022	Emerging Markets Impact Bond Fund	X Class distributing (S) (M) (G) share - USD
6 July 2022	Systematic Global Equity High Income Fund	D Class distributing (S) (M) (G) share - USD
13 July 2022	Emerging Markets Corporate Bond Fund	I Class non-distributing share CHF hedged
13 July 2022	Emerging Markets Fund	I Class distributing (A) share - EUR
13 July 2022	Emerging Markets Impact Bond Fund	X Class non-distributing share EUR hedged
3 August 2022	Japan Flexible Equity Fund	I Class non-distributing share - EUR
3 August 2022	ESG Flex Choice Cautious Fund	A Class distributing (T) share CAD hedged
3 August 2022	ESG Flex Choice Cautious Fund	A Class distributing (T) share GBP hedged
3 August 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share GBP hedged
3 August 2022	ESG Flex Choice Growth Fund	A Class distributing (T) share CAD hedged
3 August 2022	ESG Flex Choice Growth Fund	A Class distributing (T) share GBP hedged
3 August 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share GBP hedged
3 August 2022	ESG Flex Choice Moderate Fund	A Class distributing (T) share CAD hedged
3 August 2022	ESG Flex Choice Moderate Fund	A Class distributing (T) share GBP hedged
10 August 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share CAD hedged
10 August 2022	ESG Flex Choice Cautious Fund	A Class distributing (S) (M) (G) share GBP hedged
10 August 2022	ESG Flex Choice Cautious Fund	A Class non-distributing share CAD hedged
10 August 2022	ESG Flex Choice Cautious Fund	A Class non-distributing share GBP hedged
10 August 2022	ESG Flex Choice Growth Fund	A Class distributing (S) (M) (G) share CAD hedged
10 August 2022	ESG Flex Choice Growth Fund	A Class non-distributing share CAD hedged
10 August 2022	ESG Flex Choice Growth Fund	A Class non-distributing share GBP hedged
10 August 2022	ESG Flex Choice Moderate Fund	A Class distributing (S) (M) (G) share CAD hedged
10 August 2022	ESG Flex Choice Moderate Fund	A Class non-distributing share CAD hedged
10 August 2022	ESG Flex Choice Moderate Fund	A Class non-distributing share GBP hedged

Share Classes In Issue

As at 31 August 2022, the Company offers the following share classes. For those Funds with more than one Dealing Currency, the additional Dealing Currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

A Class

A Class distributing (A) (G) share
A Class distributing (A) (G) share CHF hedged
A Class distributing (A) (G) share EUR hedged
A Class distributing (A) share
A Class distributing (A) share EUR hedged
A Class distributing (A) UK reporting fund share
A Class distributing (A) UK reporting fund share GBP hedged
A Class distributing (A) UK reporting fund share USD hedged
A Class distributing (D) share
A Class distributing (D) share EUR hedged
A Class distributing (D) UK reporting fund share

A Class continued

A Class distributing (D) UK reporting fund share EUR hedged
A Class distributing (M) (G) share
A Class distributing (M) share
A Class distributing (M) share AUD hedged
A Class distributing (M) share CAD hedged
A Class distributing (M) share EUR hedged
A Class distributing (M) share GBP hedged
A Class distributing (M) share HKD hedged
A Class distributing (M) share NZD hedged
A Class distributing (M) share SGD hedged
A Class distributing (Q) (G) share
A Class distributing (Q) (G) share AUD hedged
A Class distributing (Q) (G) share EUR hedged
A Class distributing (Q) (G) share SGD hedged
A Class distributing (Q) (G) share USD hedged
A Class distributing (Q) (G) UK reporting fund share
A Class distributing (Q) (G) UK reporting fund share CHF hedged
A Class distributing (Q) share

Appendix I – Share Classes (Unaudited) continued

A Class continued

A Class distributing (Q) share EUR hedged
A Class distributing (Q) share SGD hedged
A Class distributing (R) (M) (G) share AUD hedged
A Class distributing (R) (M) (G) share CAD hedged
A Class distributing (R) (M) (G) share CNH hedged
A Class distributing (R) (M) (G) share EUR hedged
A Class distributing (R) (M) (G) share GBP hedged
A Class distributing (R) (M) (G) share HKD hedged
A Class distributing (R) (M) (G) share NZD hedged
A Class distributing (R) (M) (G) share SGD hedged
A Class distributing (R) (M) (G) share USD hedged
A Class distributing (R) (M) (G) share ZAR hedged
A Class distributing (R) (M) (G) UK reporting fund share CNH hedged
A Class distributing (S) (M) (G) share
A Class distributing (S) (M) (G) share AUD hedged
A Class distributing (S) (M) (G) share CAD hedged
A Class distributing (S) (M) (G) share CNH hedged
A Class distributing (S) (M) (G) share EUR hedged
A Class distributing (S) (M) (G) share GBP hedged
A Class distributing (S) (M) (G) share HKD hedged
A Class distributing (S) (M) (G) share SGD hedged
A Class distributing (S) (M) (G) share USD hedged
A Class distributing (S) (M) (G) UK reporting fund share
A Class distributing (S) (M) (G) UK reporting fund share AUD hedged
A Class distributing (S) (M) (G) UK reporting fund share CAD hedged
A Class distributing (S) (M) (G) UK reporting fund share EUR hedged
A Class distributing (S) (M) (G) UK reporting fund share GBP hedged
A Class distributing (S) (M) (G) UK reporting fund share HKD hedged
A Class distributing (S) (M) (G) UK reporting fund share NZD hedged
A Class distributing (S) (M) (G) UK reporting fund share SGD hedged
A Class distributing (T) share
A Class distributing (T) share AUD hedged
A Class distributing (T) share CAD hedged
A Class distributing (T) share CNH hedged
A Class distributing (T) share GBP hedged
A Class distributing (T) share HKD hedged
A Class distributing (T) share SGD hedged
A Class distributing (T) share USD hedged
A Class distributing (Y) (Q) (G) share
A Class distributing (Y) (Q) (G) share AUD hedged
A Class distributing (Y) (Q) (G) share SGD hedged
A Class non-distributing share
A Class non-distributing share AUD hedged
A Class non-distributing share CAD hedged
A Class non-distributing share CHF hedged
A Class non-distributing share CNH hedged
A Class non-distributing share EUR hedged
A Class non-distributing share GBP hedged
A Class non-distributing share HKD
A Class non-distributing share HKD hedged
A Class non-distributing share JPY hedged
A Class non-distributing share NZD hedged
A Class non-distributing share PLN hedged
A Class non-distributing share SEK hedged
A Class non-distributing share SGD hedged
A Class non-distributing share USD hedged
A Class non-distributing share ZAR hedged
A Class non-distributing UK reporting fund share
A Class non-distributing UK reporting fund share CHF hedged
A Class non-distributing UK reporting fund share EUR hedged
A Class non-distributing UK reporting fund share GBP hedged
A Class non-distributing UK reporting fund share USD hedged

AI Class

AI Class distributing (Q) (G) share
AI Class distributing (Q) (G) share EUR hedged
AI Class distributing (Q) share
AI Class distributing (Q) share EUR hedged
AI Class non-distributing share
AI Class non-distributing share EUR hedged

C Class

C Class distributing (D) share
C Class distributing (D) share EUR hedged
C Class distributing (M) share
C Class distributing (Q) (G) share
C Class distributing (Q) (G) share SGD hedged
C Class distributing (Q) share
C Class distributing (S) (M) (G) share
C Class non-distributing share
C Class non-distributing share EUR hedged
C Class non-distributing share USD hedged
C Class non-distributing UK reporting fund share

D Class

D Class distributing (A) (G) share
D Class distributing (A) (G) share CHF hedged
D Class distributing (A) (G) share EUR hedged
D Class distributing (A) (G) UK reporting fund share
D Class distributing (A) share
D Class distributing (A) share CAD hedged
D Class distributing (A) share EUR hedged
D Class distributing (A) UK reporting fund share
D Class distributing (A) UK reporting fund share GBP hedged
D Class distributing (A) UK reporting fund share USD hedged
D Class distributing (M) share
D Class distributing (M) share AUD hedged
D Class distributing (M) share EUR hedged
D Class distributing (M) share HKD hedged
D Class distributing (M) share SGD hedged
D Class distributing (M) UK reporting fund share
D Class distributing (M) UK reporting fund share EUR hedged
D Class distributing (M) UK reporting fund share GBP hedged
D Class distributing (Q) (G) share
D Class distributing (Q) (G) share EUR hedged
D Class distributing (Q) (G) share SGD hedged
D Class distributing (Q) (G) UK reporting fund share
D Class distributing (Q) (G) UK reporting fund share CHF hedged
D Class distributing (Q) (G) UK reporting fund share EUR hedged
D Class distributing (Q) (G) UK reporting fund share GBP hedged
D Class distributing (Q) share
D Class distributing (Q) share CHF hedged
D Class distributing (Q) share EUR hedged
D Class distributing (Q) share GBP hedged
D Class distributing (Q) UK reporting fund share
D Class distributing (Q) UK reporting fund share GBP hedged
D Class distributing (S) (M) (G) share
D Class distributing (S) (M) (G) share GBP hedged
D Class distributing (S) (M) (G) share SGD hedged
D Class distributing (S) (M) (G) share USD hedged
D Class distributing (S) (M) (G) UK reporting fund share
D Class distributing (Y) (Q) (G) share
D Class non-distributing share
D Class non-distributing share AUD hedged
D Class non-distributing share CHF hedged
D Class non-distributing share CNH hedged
D Class non-distributing share EUR hedged
D Class non-distributing share GBP hedged

Appendix I – Share Classes (Unaudited) continued

D Class continued

D Class non-distributing share HKD
D Class non-distributing share PLN hedged
D Class non-distributing share SGD hedged
D Class non-distributing share USD hedged
D Class non-distributing UK reporting fund share
D Class non-distributing UK reporting fund share CHF hedged
D Class non-distributing UK reporting fund share CNH hedged
D Class non-distributing UK reporting fund share EUR hedged
D Class non-distributing UK reporting fund share GBP hedged
D Class non-distributing UK reporting fund share USD hedged

E Class

E Class distributing (Q) (G) share
E Class distributing (Q) (G) share EUR hedged
E Class distributing (Q) share
E Class distributing (Q) share EUR hedged
E Class distributing (R) (M) (G) share EUR hedged
E Class distributing (S) (M) (G) share
E Class distributing (Y) (Q) (G) share
E Class distributing (Y) (Q) (G) share EUR hedged
E Class non-distributing share
E Class non-distributing share EUR hedged
E Class non-distributing share GBP hedged
E Class non-distributing share PLN hedged
E Class non-distributing share USD hedged

I Class*

I Class distributing (A) (G) share
I Class distributing (A) share
I Class distributing (A) share EUR hedged
I Class distributing (A) UK reporting fund share
I Class distributing (A) UK reporting fund share EUR hedged
I Class distributing (A) UK reporting fund share GBP hedged
I Class distributing (A) UK reporting fund share USD hedged
I Class distributing (M) (G) share
I Class distributing (M) share
I Class distributing (M) share CAD hedged
I Class distributing (M) UK reporting fund share GBP hedged
I Class distributing (Q) (G) share
I Class distributing (Q) (G) share EUR hedged
I Class distributing (Q) share
I Class distributing (Q) share EUR hedged
I Class distributing (Q) share GBP hedged
I Class distributing (Q) share JPY hedged
I Class distributing (Q) UK reporting fund share
I Class distributing (Q) UK reporting fund share CHF hedged
I Class distributing (Q) UK reporting fund share EUR hedged
I Class distributing (Q) UK reporting fund share GBP hedged
I Class distributing (S) (M) (G) share
I Class distributing (S) (M) (G) share EUR hedged
I Class distributing (S) (M) (G) share SGD hedged
I Class distributing (S) (M) (G) share USD hedged
I Class distributing (Y) (Q) (G) share
I Class non-distributing share
I Class non-distributing share AUD hedged
I Class non-distributing share BRL hedged
I Class non-distributing share CAD hedged
I Class non-distributing share CHF hedged
I Class non-distributing share EUR hedged
I Class non-distributing share GBP hedged
I Class non-distributing share JPY hedged
I Class non-distributing share SEK hedged
I Class non-distributing share SGD hedged
I Class non-distributing share USD hedged

I Class* continued

I Class non-distributing UK reporting fund share
I Class non-distributing UK reporting fund share CHF hedged
I Class non-distributing UK reporting fund share EUR hedged
I Class non-distributing UK reporting fund share GBP hedged
I Class non-distributing UK reporting fund share USD hedged

J Class*

J Class distributing (M) share
J Class non-distributing share

S Class

S Class distributing (A) share
S Class distributing (A) share EUR hedged
S Class distributing (M) UK reporting fund share GBP hedged
S Class distributing (Q) share
S Class non-distributing share
S Class non-distributing share CHF hedged
S Class non-distributing share EUR hedged
S Class non-distributing share GBP hedged
S Class non-distributing share SGD hedged
S Class non-distributing UK reporting fund share
S Class non-distributing UK reporting fund share CHF hedged
S Class non-distributing UK reporting fund share EUR hedged
S Class non-distributing UK reporting fund share GBP hedged

SI Class

SI Class non-distributing share
SI Class non-distributing share USD hedged

SR Class

SR Class distributing (A) (G) UK reporting fund share
SR Class distributing (A) UK reporting fund share
SR Class distributing (A) UK reporting fund share GBP hedged
SR Class distributing (A) UK reporting fund share USD hedged
SR Class distributing (M) UK reporting fund share
SR Class distributing (M) UK reporting fund share GBP hedged
SR Class distributing (S) (M) (G) share
SR Class distributing (S) (M) (G) UK reporting fund share
SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged
SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged
SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged
SR Class distributing (S) (M) (G) UK reporting fund share USD hedged
SR Class non-distributing share
SR Class non-distributing UK reporting fund share
SR Class non-distributing UK reporting fund share EUR hedged
SR Class non-distributing UK reporting fund share USD hedged

X Class*

X Class distributing (A) share
X Class distributing (A) share EUR hedged
X Class distributing (A) UK reporting fund share
X Class distributing (A) UK reporting fund share GBP hedged
X Class distributing (M) share
X Class distributing (M) share AUD hedged
X Class distributing (M) share EUR hedged
X Class distributing (Q) (G) share GBP hedged
X Class distributing (Q) (G) UK reporting fund share
X Class distributing (Q) share
X Class distributing (Q) share CHF hedged
X Class distributing (Q) share EUR hedged
X Class distributing (Q) share GBP hedged
X Class distributing (R) (M) (G) share AUD hedged
X Class distributing (S) (M) (G) share
X Class distributing (T) share
X Class non-distributing share
X Class non-distributing share AUD hedged

Appendix I – Share Classes (Unaudited) continued

X Class* continued
X Class non-distributing share CAD hedged
X Class non-distributing share CHF hedged
X Class non-distributing share DKK hedged
X Class non-distributing share EUR hedged
X Class non-distributing share GBP hedged
X Class non-distributing share JPY hedged
X Class non-distributing share NOK hedged
X Class non-distributing share NZD hedged
X Class non-distributing share SEK hedged
X Class non-distributing share USD hedged
X Class non-distributing UK reporting fund share
Z Class
Z Class non-distributing share
Z Class non-distributing share CHF hedged
Z Class non-distributing share EUR hedged
Z Class non-distributing share USD hedged
Z Class non-distributing UK reporting fund share
Z Class non-distributing UK reporting fund share CHF hedged

* Available to Institutional investors.

Appendix II – Global Exposure and Leverage (Unaudited)

Global Exposure

In accordance with current BlackRock policy, global exposure is measured using the "Commitment Approach" or the Value at Risk ("VaR") approach which considers the full constituents of the portfolio.

The Commitment Approach is a methodology that aggregates the underlying market or notional values of financial derivative instruments to determine the degree of global exposure of a Fund to financial derivative instruments.

Pursuant to the 2010 Law, the global exposure for a Fund under the Commitment Approach must not exceed 100% of that Fund's Net Asset Value.

Below is the list of Funds that follow the Commitment Approach:

- Asia Pacific Equity Income Fund
- Asian Dragon Fund
- Asian Growth Leaders Fund
- Asian Sustainable Equity Fund[1]
- China Flexible Equity Fund
- China Fund
- China Impact Fund[2]
- China Innovation Fund[1]
- Circular Economy Fund
- Climate Action Equity Fund[1]
- Continental European Flexible Fund
- Developed Markets Sustainable Equity Fund
- Emerging Europe Fund
- Emerging Markets Equity Income Fund
- Emerging Markets Fund
- Emerging Markets Sustainable Equity Fund
- ESG Flex Choice Cautious Fund[1]
- ESG Flex Choice Growth Fund[1]
- ESG Flex Choice Moderate Fund[1]
- Euro Reserve Fund
- Euro-Markets Fund
- European Equity Income Fund
- European Focus Fund
- European Fund
- European Special Situations Fund
- European Sustainable Equity Fund
- European Value Fund
- FinTech Fund
- Future Consumer Fund
- Future Of Transport Fund
- Global Equity Income Fund
- Global Long-Horizon Equity Fund
- India Fund
- Japan Flexible Equity Fund
- Japan Small & MidCap Opportunities Fund
- Latin American Fund
- Multi-Theme Equity Fund
- Natural Resources Growth & Income Fund
- Next Generation Health Care Fund
- Next Generation Technology Fund
- Nutrition Fund
- Sustainable Energy Fund
- Sustainable Global Infrastructure Fund
- Swiss Small & MidCap Opportunities Fund
- Systematic China A-Share Opportunities Fund
- Systematic Global Equity High Income Fund
- Systematic Global SmallCap Fund
- United Kingdom Fund
- US Basic Value Fund
- US Dollar Reserve Fund
- US Flexible Equity Fund
- US Growth Fund
- US Mid-Cap Value Fund[2]
- US Sustainable Equity Fund
- World Energy Fund
- World Financials Fund
- World Gold Fund
- World Healthscience Fund
- World Mining Fund
- World Real Estate Securities Fund
- World Technology Fund

(1) Fund launched during the year, see Note 1, for further details.
(2) Fund name changed during the year, see Note 1, for further details.

Appendix II – Global Exposure and Leverage (Unaudited) continued

VaR is a statistical risk measure that estimates the potential loss from adverse market movements in an ordinary market environment.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one day period the Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

The VaR model used by BlackRock Risk & Quantitative Analysis ("RQA") is an adjusted historical simulation model.

For Funds which use a relative VaR approach RQA determines a reference portfolio as the basis for the relative VaR calculation. The reference portfolio is typically the index benchmark also established as the reference point for performance data in respect of the relevant Fund. This is an index (or composite of indices) constructed by a recognised index provider(s) from relevant securities which are eligible for investment by the Funds. This process gives appropriate consideration to the availability of indices with construction rules which are themselves compliant with diversification rules.

Where a Fund is monitored using VaR, the Investment Adviser will observe the regulatory limit and any internal risk limits which may be appropriate for the portfolio.

The table below details the highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the respective absolute or relative VaR regulatory limit. For relative VaR, the VaR of the respective Fund's portfolio will not exceed twice the VaR of the reference portfolio. Utilisation refers to the level of risk taken in this context.

Fund	Market Risk Approach	Reference Portfolio	Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
Asian High Yield Bond Fund	Relative VaR	ICE BofAML Blended Index: ACCY, 20% Lvl4 Cap 3% Constrained Index	91.00%	38.41%	52.69%
Asian Multi-Asset Income Fund	Relative VaR	50% MSCI Asia ex Japan Index/25% JP Morgan, Asia Credit Index/25% Markit iBoxx ALBI Index	52.65%	38.71%	45.19%
Asian Tiger Bond Fund	Relative VaR	JP Morgan Asian Credit Index	96.91%	55.63%	71.74%
China Bond Fund	Absolute VaR	n/a	29.08%	12.98%	20.43%
Climate Action Multi-Asset Fund[1]	Relative VaR	MSCI All Country World Index (Hedged to EUR) 65% / Bloomberg	53.97%	46.17%	49.64%
Dynamic High Income Fund	Relative VaR	70% MSCI World Index / 30% Bloomberg Global Aggregate Bond Index USD Hedged	58.27%	29.89%	43.22%
Emerging Markets Bond Fund	Relative VaR	JP Morgan Emerging Markets Bond Index Global Diversified Index	75.35%	49.99%	60.81%
Emerging Markets Corporate Bond Fund	Relative VaR	JP Morgan Corporate Emerging Markets Bond Index Broad Diversified	71.03%	43.45%	57.15%
Emerging Markets Impact Bond Fund	Absolute VaR	n/a	26.40%	8.72%	16.34%
Emerging Markets Local Currency Bond Fund	Relative VaR	JP Morgan GBI-EM Global Diversified Index	69.15%	43.11%	54.92%
ESG Global Conservative Income Fund	Relative VaR	30% MSCI World Index EUR Hedged/ 70% Bloomberg Global Aggregate Bond Index EUR Hedged	42.86%	24.38%	35.73%
ESG Global Multi-Asset Income Fund[1]	Relative VaR	50% MSCI World Index/ 50% Bloomberg Global Aggregate Bond Index USD Hedged	75.20%	22.70%	32.91%
ESG Multi-Asset Fund	Relative VaR	50% MSCI World Index/50% FTSE World Government Bond Euro Hedged Index	57.27%	43.39%	50.23%
Euro Bond Fund	Relative VaR	Bloomberg Euro-Aggregate 500mm+ Bond Index	50.74%	41.16%	47.17%
Euro Corporate Bond Fund	Relative VaR	ICE BofAML Euro Corporate Index	59.45%	45.44%	51.63%
Euro Short Duration Bond Fund	Absolute VaR	n/a	11.19%	1.10%	5.08%
European High Yield Bond Fund	Relative VaR	Bloomberg Pan European High Yield Ex Financials 3% Capped Index	71.13%	51.87%	59.08%
Fixed Income Global Opportunities Fund	Absolute VaR	n/a	12.08%	4.25%	7.20%

Appendix II – Global Exposure and Leverage (Unaudited) continued

Fund	Market Risk Approach	Reference Portfolio	Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
Global Allocation Fund	Relative VaR	36% S&P 500 Index, 24% FTSE World Index (Ex-US) Index, 24% ICE BofAML Current 5Yr US Treasury Index, 16% FTSE Non-USD World Government Bond Index	63.18%	46.52%	53.95%
Global Corporate Bond Fund	Relative VaR	Bloomberg Global Aggregate Corporate Bond USD Hedged Index	53.32%	45.65%	49.66%
Global Dynamic Equity Fund	Relative VaR	60% S&P 500 Index, 40% FTSE World (ex US) Index	56.66%	49.45%	53.22%
Global Government Bond Fund	Relative VaR	FTSE World Government Bond USD Hedged Index	54.98%	42.21%	46.82%
Global High Yield Bond Fund	Relative VaR	BofA Merrill Lynch Global High Yield Constrained USD Hedged Index	61.83%	47.90%	53.53%
Global Inflation Linked Bond Fund	Relative VaR	Bloomberg World Government Inflation-Linked Bond Index	56.06%	40.90%	48.97%
Global Multi-Asset Income Fund[1]	Relative VaR	50% MSCI World Index/50% Bloomberg Barclays Global Aggregate Bond Index USD Hedged	42.58%	31.44%	36.61%
Sustainable Asian Bond Fund[2]	Relative VaR	JP Morgan ESG Asia Credit Index	67.33%	43.26%	52.86%
Sustainable Emerging Markets Blended Bond Fund[2]	Absolute VaR	n/a	45.19%	17.06%	32.57%
Sustainable Emerging Markets Bond Fund[2]	Relative VaR	JP Morgan ESG Emerging Markets Bond Index Global Diversified Index	65.45%	46.06%	56.93%
Sustainable Emerging Markets Corporate Bond Fund[2]	Relative VaR	JP Morgan ESG Corporate Emerging Markets Bond Index Broad Diversified Index	63.70%	44.99%	54.38%
Sustainable Emerging Markets Local Currency Bond Fund[2]	Relative VaR	JP Morgan ESG Government Bond Index Emerging Markets Global Diversified Index	75.17%	41.16%	54.61%
Sustainable Fixed Income Global Opportunities Fund[2]	Absolute VaR	n/a	18.79%	4.70%	7.66%
Sustainable Global Bond Income Fund[2]	Absolute VaR	n/a	16.33%	4.05%	10.44%
Systematic Multi Allocation Credit Fund	Relative VaR	1/3 Bloomberg Global Aggregate Corporate USD Hedged Index, BBG 1/3 Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and 1/3 JP Morgan EMBI ESG Global Diversified USD Hedged Index	57.82%	48.08%	53.19%
US Dollar Bond Fund	Relative VaR	Bloomberg US Aggregate Index	56.39%	44.44%	48.90%
US Dollar High Yield Bond Fund	Relative VaR	Bloomberg US High Yield 2% Constrained Index	62.21%	49.28%	54.76%
US Dollar Short Duration Bond Fund	Absolute VaR	n/a	15.12%	1.30%	7.38%
US Government Mortgage Impact Fund[2]	Relative VaR	Bloomberg US MBS Index	57.13%	45.76%	50.97%
World Bond Fund	Relative VaR	Bloomberg Global Aggregate USD Hedged Index	52.50%	36.46%	43.78%

(1) Fund launched during the year, see Note 1, for further details.
(2) Fund name changed during the year, see Note 1, for further details.

Appendix II – Global Exposure and Leverage (Unaudited) continued

Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. Leveraged derivative positions can therefore increase Funds volatility.

The leverage is calculated on a gross exposure basis, by taking the sum of the notional values of the derivatives used by the Fund, without netting, and is expressed as a percentage of the net asset value.

Disclosed in the table below is the level of leverage employed during the year.

Fund	Average Leverage employed during the year
Asian High Yield Bond Fund	21%
Asian Multi-Asset Income Fund	37%
Asian Tiger Bond Fund	55%
China Bond Fund	83%
Climate Action Multi-Asset Fund[1]	103%
Dynamic High Income Fund	51%
Emerging Markets Bond Fund	32%
Emerging Markets Corporate Bond Fund	2%
Emerging Markets Impact Bond Fund	16%
Emerging Markets Local Currency Bond Fund	228%
ESG Global Conservative Income Fund	106%
ESG Global Multi-Asset Income Fund[1]	46%
ESG Multi-Asset Fund	103%
Euro Bond Fund	124%
Euro Corporate Bond Fund	57%
Euro Short Duration Bond Fund	167%
European High Yield Bond Fund	35%
Fixed Income Global Opportunities Fund	356%
Global Allocation Fund	115%
Global Corporate Bond Fund	161%
Global Dynamic Equity Fund	44%
Global Government Bond Fund	341%
Global High Yield Bond Fund	40%
Global Inflation Linked Bond Fund	281%
Global Multi-Asset Income Fund	35%
Sustainable Asian Bond Fund[2]	32%
Sustainable Emerging Markets Blended Bond Fund[2]	279%
Sustainable Emerging Markets Bond Fund[2]	33%
Sustainable Emerging Markets Corporate Bond Fund[2]	1%
Sustainable Emerging Markets Local Currency Bond Fund[2]	182%
Sustainable Fixed Income Global Opportunities Fund[2]	453%
Sustainable Global Bond Income Fund[2]	79%
Systematic Multi Allocation Credit Fund	36%
US Dollar Bond Fund	191%
US Dollar High Yield Bond Fund	11%
US Dollar Short Duration Bond Fund	94%
US Government Mortgage Impact Fund[2]	116%
World Bond Fund	292%

[1] Fund launched during the year, see Note 1, for further details.
[2] Fund name changed during the year, see Note 1, for further details.

Appendix III – Eligibility for French “Plan d’Epargne en Actions” (“PEA”) (Unaudited)

A PEA is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. PEA eligible funds must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

Throughout the year ended 31 August 2022, the Fund listed below invested more than 75% of its total net assets in PEA eligible securities.

As at 31 August 2022, the Fund had the following percentage of its total net assets invested in eligible PEA securities:

Fund	% Invested in PEA eligible securities
Euro-Markets Fund	93.44

The PEA eligibility of this Fund results from, to the best knowledge of the Company, tax law and practices in force in France as at 31 August 2022.

Due to the effective withdrawal of the United Kingdom from the European Union as of 1 January 2021, investments into UK entities could only be considered for the purpose of the PEA requirements for a transitional period of up to nine months.

Investors’ attention is drawn to the fact that as a result of this, the European Fund, European Value Fund, European Special Situations Fund, and European Focus Fund lost their PEA eligibility as of 30 September 2021 as each Fund is significantly invested, among others, in securities issued by companies having their registered office in the UK.

The board of directors of the impacted Funds did not intend to modify the investment strategy of the Funds in order to maintain their PEA Eligibility in France beyond 30 September 2021. Investors should seek professional tax and financial advice in the event that they have any questions regarding this change.

Tax law and practices may change from time to time and, therefore, the Fund which may currently be held within the framework of a PEA could lose its PEA eligibility.

Further the Funds could lose their PEA eligibility due to changes impacting their investment universe or benchmark index.

If any Fund loses PEA eligibility, investors will be informed by the publication of a notice on the website of the Company. In such a case, the investors should seek professional tax and financial advice.

Appendix IV – Supplementary Information (Unaudited)

Efficient Portfolio Management Techniques

The Company may, on behalf of certain Funds and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDIs") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or investment purposes, where applicable.

In addition to the investments in FDIs, the Company may employ other techniques and instruments relating to transferable securities and money market instruments, subject to the conditions set out in the relevant CSSF Circular, as amended from time to time, and the relevant ESMA Guidelines, such as repurchase / reverse repurchase transactions, ("repo transactions") and securities lending.

Securities Lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary, The Bank of New York Mellon SA / NV, Luxembourg Branch, on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and as a proportion of the Funds' NAV as at 31 August 2022. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Currency	% of lendable assets	% of NAV
Asia Pacific Equity Income Fund	USD	6.06	3.50
Asian Dragon Fund	USD	2.82	1.49
Asian Growth Leaders Fund	USD	3.26	1.49
Asian High Yield Bond Fund	USD	12.65	10.43
Asian Multi-Asset Income Fund	USD	3.18	1.71
Asian Tiger Bond Fund	USD	14.56	12.35
China Bond Fund	CNH	6.86	3.26
China Flexible Equity Fund	USD	3.86	1.69
China Fund	USD	6.98	4.51
Circular Economy Fund	USD	11.07	9.94
Climate Action Equity Fund[1]	USD	0.89	0.81
Climate Action Multi-Asset Fund[1]	EUR	1.39	1.06
Continental European Flexible Fund	EUR	11.41	10.09
Dynamic High Income Fund	USD	11.32	6.72
Emerging Europe Fund[4]	EUR	10.64	8.50
Emerging Markets Bond Fund	USD	15.12	11.97
Emerging Markets Corporate Bond Fund	USD	14.07	12.52
Emerging Markets Equity Income Fund	USD	4.06	1.72
Emerging Markets Fund	USD	1.97	0.86
Emerging Markets Impact Bond Fund	USD	8.68	7.68
Emerging Markets Local Currency Bond Fund	USD	1.94	0.61
ESG Global Conservative Income Fund	EUR	5.08	3.02
ESG Global Multi-Asset Income Fund[1]	USD	0.63	0.39
ESG Multi-Asset Fund	EUR	7.47	5.60
Euro Bond Fund	EUR	12.65	11.01
Euro Corporate Bond Fund	EUR	9.39	7.95
Euro Short Duration Bond Fund	EUR	21.67	17.96
Euro-Markets Fund	EUR	2.12	1.96
European Equity Income Fund	EUR	9.54	8.92
European Focus Fund	EUR	9.17	8.34
European Fund	EUR	8.27	7.30
European High Yield Bond Fund	EUR	25.09	21.20
European Special Situations Fund	EUR	12.60	11.59

[1] Fund launched during the year, see Note 1, for further details.
[4] Fund suspended, see Note 1, for further details.

Fund	Currency	% of lendable assets	% of NAV
European Sustainable Equity Fund	EUR	5.28	4.70
European Value Fund	EUR	11.43	10.45
FinTech Fund	USD	6.05	5.47
Fixed Income Global Opportunities Fund	USD	23.95	13.24
Future Consumer Fund	USD	6.37	5.71
Future Of Transport Fund	USD	3.81	3.30
Global Allocation Fund	USD	4.05	3.42
Global Corporate Bond Fund	USD	4.20	3.39
Global Dynamic Equity Fund	USD	3.98	2.96
Global Equity Income Fund	USD	6.90	6.04
Global Government Bond Fund	USD	16.30	11.04
Global High Yield Bond Fund	USD	5.12	4.45
Global Inflation Linked Bond Fund	USD	2.37	2.20
Global Long-Horizon Equity Fund	USD	7.72	6.95
Global Multi-Asset Income Fund	USD	9.14	5.42
Japan Flexible Equity Fund	JPY	39.31	35.68
Japan Small & MidCap Opportunities Fund	JPY	28.14	25.55
Latin American Fund	USD	0.87	0.39
Natural Resources Growth & Income Fund	USD	9.87	9.21
Next Generation Health Care Fund	USD	0.60	0.54
Next Generation Technology Fund	USD	12.90	10.64
Nutrition Fund	USD	3.43	3.00
Sustainable Asian Bond Fund[2]	USD	0.79	0.66
Sustainable Emerging Markets Blended Bond Fund[2]	USD	0.26	0.18
Sustainable Emerging Markets Bond Fund[2]	USD	14.26	12.62
Sustainable Emerging Markets Corporate Bond Fund[2]	USD	11.73	10.42
Sustainable Emerging Markets Local Currency Bond Fund[2]	USD	1.27	0.48
Sustainable Energy Fund	USD	6.21	5.33
Sustainable Fixed Income Global Opportunities Fund[2]	EUR	1.34	0.75
Sustainable Global Bond Income Fund[2]	USD	0.63	0.40
Swiss Small & MidCap Opportunities Fund[3]	CHF	14.39	12.68
Systematic Global Equity High Income Fund	USD	8.03	6.66
Systematic Global SmallCap Fund	USD	19.20	16.00
Systematic Multi Allocation Credit Fund	USD	15.90	3.41
United Kingdom Fund	GBP	3.57	3.27
US Basic Value Fund	USD	9.26	8.26
US Dollar Bond Fund	USD	3.53	1.60
US Dollar High Yield Bond Fund	USD	4.63	3.99
US Dollar Short Duration Bond Fund	USD	15.76	7.57
US Flexible Equity Fund	USD	1.78	1.62
US Growth Fund	USD	7.39	6.97
US Mid-Cap Value Fund[2]	USD	10.57	9.38
US Sustainable Equity Fund	USD	6.13	5.69
World Bond Fund	USD	20.47	10.70
World Energy Fund	USD	17.30	16.19
World Financials Fund	USD	3.43	3.04
World Gold Fund	USD	6.97	6.34
World Healthscience Fund	USD	1.73	1.61
World Mining Fund	USD	8.42	7.62
World Real Estate Securities Fund	USD	8.13	7.18
World Technology Fund	USD	4.95	4.36

[2] Fund name changed during the year, see Note 1, for further details.
[3] Fund closed to subscriptions, see Note 1, for further details.

Income earned during the year, by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets.

Appendix IV – Supplementary Information (Unaudited) continued

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receive at least 62.5% while Securities Lending Agent receives up to 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share.

The following table details the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received, analysed by counterparty as at 31 August 2022.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Asia Pacific Equity Income Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	518,216	596,443
Goldman Sachs International	United States	1,502,071	1,745,644
HSBC Bank Plc	United Kingdom	507,795	581,427
Macquarie Bank Limited	Australia	193,574	244,015
Societe Generale SA	France	1,084,301	1,319,051
UBS AG	Switzerland	280,976	332,202
Total		**4,086,933**	**4,818,782**
Asian Dragon Fund (in USD)			
Merrill Lynch International	United Kingdom	9,346,977	9,850,084
Societe Generale SA	France	1,107,483	1,244,233
UBS AG	Switzerland	2,459,624	2,685,680
Total		**12,914,084**	**13,779,997**
Asian Growth Leaders Fund (in USD)			
Goldman Sachs International	United States	12,539,957	13,489,396
Total		**12,539,957**	**13,489,396**
Asian High Yield Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	40,243,346	43,647,453
BNP Paribas SA	France	36,613,955	39,286,014
Goldman Sachs International	United States	25,119,471	26,838,419
J.P. Morgan Securities Plc	United Kingdom	38,679,180	43,933,271
Morgan Stanley & Co. International Plc	United Kingdom	17,644,849	19,546,995
Nomura International Plc	Japan	59,759,404	65,166,603
RBC Europe Limited	United Kingdom	1,839,574	1,965,683
UBS AG	Switzerland	919,787	1,045,135
Total		**220,819,566**	**241,429,573**
Asian Multi-Asset Income Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	29,267	44,085
Citigroup Global Markets Limited	United Kingdom	220,989	326,567
Goldman Sachs International	United States	45,209	67,459
HSBC Bank Plc	United Kingdom	213,062	313,225
J.P. Morgan Securities Plc	United Kingdom	724,959	1,112,429
Societe Generale SA	France	15,707	24,533
The Bank of Nova Scotia	Canada	1,453	2,204
Total		**1,250,646**	**1,890,502**
Asian Tiger Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	70,468,592	77,238,808
BNP Paribas SA	France	37,547,014	40,713,843
Citigroup Global Markets Limited	United Kingdom	14,268,440	15,266,500
Credit Suisse International	United Kingdom	22,926,245	24,788,689
Deutsche Bank AG	Germany	10,945,402	11,827,647
Goldman Sachs International	United States	35,765,815	38,617,995
J.P. Morgan Securities Plc	United Kingdom	47,581,615	53,764,976
Merrill Lynch International	United Kingdom	18,980,850	20,690,658
Morgan Stanley & Co. International Plc	United Kingdom	2,507,207	2,806,904
Nomura International Plc	Japan	107,774,568	118,771,004
Societe Generale SA	France	155,629	167,447
UBS AG	Switzerland	911,210	998,063
Zürcher Kantonalbank	Switzerland	65,656,932	75,247,197
Total		**435,489,519**	**480,899,731**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
China Bond Fund (in CNH)			
Barclays Bank Plc	United Kingdom	337,697,397	358,676,527
BNP Paribas SA	France	13,179,511	14,820,955
Citigroup Global Markets Limited	United Kingdom	20,304,835	21,052,219
Goldman Sachs International	United States	244,182,174	255,488,192
J.P. Morgan Securities Plc	United Kingdom	157,869,116	177,984,020
Morgan Stanley & Co. International Plc	United Kingdom	133,712,339	145,058,819
Nomura International Plc	Japan	355,809,371	379,967,774
Total		**1,262,754,743**	**1,353,048,506**
China Flexible Equity Fund (in USD)			
J.P. Morgan Securities Plc	United Kingdom	39,987	44,021
Societe Generale SA	France	342,578	388,788
Total		**382,565**	**432,809**
China Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	139,012	149,416
J.P. Morgan Securities Plc	United Kingdom	3,496,692	3,780,426
Macquarie Bank Limited	Australia	13,378,104	15,450,468
Merrill Lynch International	United Kingdom	4,127,043	4,314,523
Morgan Stanley & Co. International Plc	United Kingdom	1,128,024	1,163,456
Societe Generale SA	France	3,762,209	4,193,065
UBS AG	Switzerland	25,956,135	28,115,704
Total		**51,987,219**	**57,167,058**
Circular Economy Fund (in USD)			
Barclays Bank Plc	United Kingdom	55,102,529	78,766,357
Barclays Capital Securities Limited	United Kingdom	38,264,631	41,230,497
BNP Paribas SA	France	29,661,647	32,063,673
J.P. Morgan Securities Plc	United Kingdom	17,654,910	19,134,848
The Bank of Nova Scotia	Canada	2,325,320	2,522,494
UBS AG	Switzerland	35,603,299	38,661,223
Total		**178,612,336**	**212,379,092**
Climate Action Equity Fund (in USD)[1]			
UBS AG	Switzerland	32,960	36,683
Total		**32,960**	**36,683**
Climate Action Multi-Asset Fund (in EUR)[1]			
BNP Paribas SA	France	202,449	224,629
HSBC Bank Plc	United Kingdom	72,377	78,125
The Bank of Nova Scotia	Canada	8,779	9,775
UBS AG	Switzerland	223,426	249,029
Total		**507,031**	**561,558**
Continental European Flexible Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	61,355,841	67,963,506
BNP Paribas SA	France	18,356,645	20,399,058
Goldman Sachs International	United States	186,896,557	205,077,747
HSBC Bank Plc	United Kingdom	188,217,819	203,478,673
J.P. Morgan Securities Plc	United Kingdom	40,429,220	45,045,735
Merrill Lynch International	United Kingdom	844,173	909,494
Morgan Stanley & Co. International Plc	United Kingdom	11,993,674	12,748,496
UBS AG	Switzerland	3,676,359	4,103,950
Total		**511,770,288**	**559,726,659**

[1] Fund launched during the year, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Dynamic High Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	16,663,540	20,041,892
Barclays Capital Securities Limited	United Kingdom	51,277,056	56,371,968
BNP Paribas SA	France	24,566,945	25,897,012
Citigroup Global Markets Limited	United Kingdom	33,312,705	35,185,756
Goldman Sachs International	United States	17,087,041	17,884,101
HSBC Bank Plc	United Kingdom	8,133,431	8,726,745
J.P. Morgan Securities Plc	United Kingdom	52,704,295	58,352,795
Morgan Stanley & Co. International Plc	United Kingdom	651,971	705,117
UBS AG	Switzerland	5,360,089	5,939,405
Total		**209,757,073**	**229,104,791**
Emerging Europe Fund (in EUR)[4]			
Barclays Capital Securities Limited	United Kingdom	1,026,072	1,114,215
Citigroup Global Markets Limited	United Kingdom	254,837	271,483
Goldman Sachs International	United States	5,606,653	6,031,039
HSBC Bank Plc	United Kingdom	2,025,905	2,147,079
J.P. Morgan Securities Plc	United Kingdom	621,403	678,738
Merrill Lynch International	United Kingdom	3,457,971	3,652,248
Morgan Stanley & Co. International Plc	United Kingdom	188,852	196,788
UBS AG	Switzerland	520,548	569,660
Total		**13,702,241**	**14,661,250**
Emerging Markets Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	44,950,954	50,504,455
BNP Paribas SA	France	11,040,755	12,272,026
Citigroup Global Markets Limited	United Kingdom	1,823,953	2,000,449
Credit Suisse International	United Kingdom	1,970,043	2,183,470
J.P. Morgan Securities Plc	United Kingdom	13,159,672	15,275,960
Merrill Lynch International	United Kingdom	12,932,492	14,462,929
Morgan Stanley & Co. International Plc	United Kingdom	814,935	935,214
Nomura International Plc	Japan	20,156,969	22,770,382
Zürcher Kantonalbank	Switzerland	2,408,732	2,829,756
Total		**109,258,505**	**123,234,641**
Emerging Markets Corporate Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	25,018,022	25,612,193
BNP Paribas SA	France	7,897,188	7,998,210
Credit Suisse International	United Kingdom	8,422,907	8,506,217
Goldman Sachs International	United States	7,456,489	7,519,863
J.P. Morgan Securities Plc	United Kingdom	22,429,599	24,054,529
Morgan Stanley & Co. International Plc	United Kingdom	4,960,772	5,187,290
Nomura International Plc	Japan	25,075,968	25,811,050
Total		**101,260,945**	**104,689,352**
Emerging Markets Equity Income Fund (in USD)			
Goldman Sachs International	United States	1,730,160	1,883,468
HSBC Bank Plc	United Kingdom	1,718,727	1,843,403
J.P. Morgan Securities Plc	United Kingdom	781,831	864,223
Societe Generale SA	France	1,177,377	1,341,634
Total		**5,408,095**	**5,932,728**
Emerging Markets Fund (in USD)			
Goldman Sachs International	United States	6,108,522	7,127,788
HSBC Bank Plc	United Kingdom	1,713,513	1,969,913
Merrill Lynch International	United Kingdom	8,220,678	9,418,400
UBS AG	Switzerland	3,197,699	3,795,981
Total		**19,240,412**	**22,312,082**
Emerging Markets Impact Bond Fund (in USD)			
BNP Paribas SA	France	4,216,672	4,218,628
Credit Suisse International	United Kingdom	2,247,521	2,242,120
Total		**6,464,193**	**6,460,748**

[4] Fund suspended, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Emerging Markets Local Currency Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	5,736,650	6,738,965
BNP Paribas SA	France	1,262,646	1,466,891
J.P. Morgan Securities Plc	United Kingdom	1,253,105	1,463,301
Merrill Lynch International	United Kingdom	420,882	491,964
Total		**8,673,283**	**10,161,121**
ESG Global Conservative Income Fund (in EUR)			
Barclays Bank Plc	United Kingdom	4,537,562	4,947,293
BNP Paribas SA	France	4,586,014	4,946,605
Citigroup Global Markets Limited	United Kingdom	1,414	1,505
Credit Suisse International	United Kingdom	1,669,557	1,795,673
Goldman Sachs International	United States	3,787,251	4,081,830
HSBC Bank Plc	United Kingdom	163,627	180,220
J.P. Morgan Securities Plc	United Kingdom	3,781,473	4,266,704
Morgan Stanley & Co. International Plc	United Kingdom	56,078	62,450
Societe Generale SA	France	735,415	787,088
UBS AG	Switzerland	155,502	167,816
Total		**19,473,893**	**21,237,184**
ESG Global Multi-Asset Income Fund (in USD)[1]			
BNP Paribas SA	France	621,701	691,553
Total		**621,701**	**691,553**
ESG Multi-Asset Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	9,690,801	9,706,443
BNP Paribas SA	France	107,408,230	104,681,770
Citigroup Global Markets Limited	United Kingdom	11,863,036	11,656,978
Credit Suisse International	United Kingdom	99,654,347	94,869,879
Goldman Sachs International	United States	2,990,242	2,966,909
HSBC Bank Plc	United Kingdom	44,563,767	43,563,289
J.P. Morgan Securities Plc	United Kingdom	9,498,398	9,584,548
Merrill Lynch International	United Kingdom	12,483,083	12,161,035
Morgan Stanley & Co. International Plc	United Kingdom	5,484,349	5,269,319
Societe Generale SA	France	46,529,267	46,729,858
The Bank of Nova Scotia	Canada	233,281	235,238
UBS AG	Switzerland	26,086,310	26,331,609
Total		**376,485,111**	**367,756,875**
Euro Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	9,367,747	10,341,658
Barclays Bank Plc	United Kingdom	26,772,811	28,413,451
BNP Paribas SA	France	64,639,430	68,267,116
Citigroup Global Markets Limited	United Kingdom	6,853,654	7,100,274
Credit Suisse International	United Kingdom	1,531,538	1,603,388
Deutsche Bank AG	Germany	4,266,596	4,464,141
Goldman Sachs International	United States	19,913,436	20,818,898
HSBC Bank Plc	United Kingdom	2,738,201	2,935,599
J.P. Morgan Securities Plc	United Kingdom	33,614,820	35,893,266
Merrill Lynch International	United Kingdom	9,435,727	9,967,550
Morgan Stanley & Co. International Plc	United Kingdom	8,770,692	9,507,391
Natixis SA	France	59,804,780	64,848,583
Nomura International Plc	Japan	2,402,029	2,512,240
Societe Generale SA	France	100,484,456	105,345,584
UBS AG	Switzerland	970,228	1,019,188
Total		**351,566,145**	**373,038,327**

[1] Fund launched during the year, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Euro Corporate Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	2,431,970	2,696,363
Barclays Bank Plc	United Kingdom	46,242,714	49,287,688
Barclays Capital Securities Limited	United Kingdom	12,967,118	14,349,710
BNP Paribas SA	France	28,390,377	29,935,960
Citigroup Global Markets Limited	United Kingdom	1,970,464	2,050,155
Credit Suisse International	United Kingdom	3,626,075	3,812,525
Deutsche Bank AG	Germany	2,075,816	2,181,277
Goldman Sachs International	United States	41,138,139	43,193,806
J.P. Morgan Securities Plc	United Kingdom	33,588,850	36,646,306
Morgan Stanley & Co. International Plc	United Kingdom	8,640,755	9,406,852
Nomura International Plc	Japan	2,389,585	2,560,776
RBC Europe Limited	United Kingdom	1,301,809	1,367,018
UBS AG	Switzerland	3,494,654	3,686,802
Zürcher Kantonalbank	Switzerland	14,812,918	16,508,429
Total		**203,071,244**	**217,683,667**
Euro Short Duration Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	3,618,348	3,985,944
Barclays Bank Plc	United Kingdom	23,132,851	24,497,677
Barclays Capital Securities Limited	United Kingdom	28,954,891	31,836,271
BNP Paribas SA	France	237,673,393	244,623,216
Citigroup Global Markets Limited	United Kingdom	1,501,070	1,551,742
Credit Suisse International	United Kingdom	9,187,812	9,598,179
Deutsche Bank AG	Germany	10,675,921	11,146,228
Goldman Sachs International	United States	34,516,357	36,008,274
HSBC Bank Plc	United Kingdom	1,775,886	1,899,819
ING Bank NV	Netherlands	7,334,995	7,666,863
J.P. Morgan Securities Plc	United Kingdom	49,730,130	54,114,418
Merrill Lynch International	United Kingdom	10,305,395	10,862,840
Morgan Stanley & Co. International Plc	United Kingdom	26,874,158	27,860,691
Natixis SA	France	394,955,341	427,344,751
RBC Europe Limited	United Kingdom	19,946,663	20,811,205
Societe Generale SA	France	65,513,998	68,104,343
UBS AG	Switzerland	1,973,207	2,068,325
Zürcher Kantonalbank	Switzerland	42,624,287	47,030,715
Total		**970,294,703**	**1,031,011,501**
Euro-Markets Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	1,379,822	1,821,062
BNP Paribas SA	France	151,109	200,073
Credit Suisse International	United Kingdom	882,872	1,126,974
Goldman Sachs International	United States	16,785,780	21,945,248
Morgan Stanley & Co. International Plc	United Kingdom	72	92
Societe Generale SA	France	5,975,662	8,177,708
UBS AG	Switzerland	358,377	476,656
Total		**25,533,694**	**33,747,813**
European Equity Income Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	27,982,963	30,715,844
BNP Paribas SA	France	53,389,209	58,792,132
Goldman Sachs International	United States	29,216,964	31,768,832
HSBC Bank Plc	United Kingdom	10,986,542	11,769,773
J.P. Morgan Securities Plc	United Kingdom	10,781,599	11,903,931
Societe Generale SA	France	7,648,962	8,705,933
UBS AG	Switzerland	19,482,917	21,551,973
Total		**159,489,156**	**175,208,418**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
European Focus Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	9,405,064	10,271,802
Citigroup Global Markets Limited	United Kingdom	2,961,544	3,173,165
Goldman Sachs International	United States	8,511,919	9,208,942
HSBC Bank Plc	United Kingdom	2,380,424	2,537,334
J.P. Morgan Securities Plc	United Kingdom	99,659	109,481
Morgan Stanley & Co. International Plc	United Kingdom	2,357,707	2,470,936
UBS AG	Switzerland	1,494,533	1,644,957
Total		**27,210,850**	**29,416,617**
European Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	43,904,385	47,610,051
BNP Paribas SA	France	5,066,015	5,511,301
Citigroup Global Markets Limited	United Kingdom	5,349,671	5,691,247
Credit Suisse International	United Kingdom	1,072,876	1,125,265
Goldman Sachs International	United States	1,443,723	1,550,858
HSBC Bank Plc	United Kingdom	6,305,290	6,673,200
J.P. Morgan Securities Plc	United Kingdom	7,070,287	7,711,986
Morgan Stanley & Co. International Plc	United Kingdom	12,544,313	13,053,425
Societe Generale SA	France	2,009,517	2,259,574
UBS AG	Switzerland	4,305,386	4,705,081
Total		**89,071,463**	**95,891,988**
European High Yield Bond Fund (in EUR)			
Banco Santander, S.A.	Spain	171,683	192,797
Barclays Bank Plc	United Kingdom	15,586,721	16,826,768
BNP Paribas SA	France	6,120,890	6,537,129
Citigroup Global Markets Limited	United Kingdom	630,042	663,955
Goldman Sachs International	United States	14,820,725	15,761,485
HSBC Bank Plc	United Kingdom	1,751,258	1,909,843
J.P. Morgan Securities Plc	United Kingdom	21,149,743	23,504,935
Morgan Stanley & Co. International Plc	United Kingdom	3,178,602	3,504,933
RBC Europe Limited	United Kingdom	328,793	349,703
UBS AG	Switzerland	109,543	123,894
Total		**63,848,000**	**69,375,442**
European Special Situations Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	754,433	818,399
BNP Paribas SA	France	4,542,939	4,943,998
Citigroup Global Markets Limited	United Kingdom	6,072,641	6,462,665
Credit Suisse International	United Kingdom	185,846	194,990
Goldman Sachs International	United States	59,402,636	63,833,330
HSBC Bank Plc	United Kingdom	203,847	215,818
J.P. Morgan Securities Plc	United Kingdom	30,084,062	32,826,103
Merrill Lynch International	United Kingdom	25,483,059	26,887,114
Morgan Stanley & Co. International Plc	United Kingdom	132,204	137,619
Natixis SA	France	2,390,673	2,569,363
Societe Generale SA	France	1,369,276	1,540,208
Total		**130,621,616**	**140,429,607**
European Sustainable Equity Fund (in EUR)			
Morgan Stanley & Co. International Plc	United Kingdom	227,013	236,628
Total		**227,013**	**236,628**
European Value Fund (in EUR)			
Barclays Capital Securities Limited	United Kingdom	45,791,367	50,008,283
BNP Paribas SA	France	11,548,733	12,652,888
Credit Suisse International	United Kingdom	5,105,915	5,393,198
Goldman Sachs International	United States	4,457,101	4,821,789
UBS AG	Switzerland	13,945,755	15,348,455
Total		**80,848,871**	**88,224,613**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
FinTech Fund (in USD)			
BNP Paribas SA	France	8,166,886	8,769,185
Goldman Sachs International	United States	806,280	854,848
HSBC Bank Plc	United Kingdom	2,785,713	2,909,917
J.P. Morgan Securities Plc	United Kingdom	1,229,698	1,323,863
UBS AG	Switzerland	9,737,715	10,503,335
Total		**22,726,292**	**24,361,148**
Fixed Income Global Opportunities Fund (in USD)			
Banco Santander, S.A.	Spain	153,716,099	179,346,231
Barclays Bank Plc	United Kingdom	34,685,449	38,804,357
BNP Paribas SA	France	66,020,669	75,862,554
Citigroup Global Markets Limited	United Kingdom	28,238,556	31,997,501
Credit Suisse International	United Kingdom	2,445,950	2,699,361
Deutsche Bank AG	Germany	4,794,219	5,604,097
Goldman Sachs International	United States	30,314,023	33,408,618
HSBC Bank Plc	United Kingdom	137,431,934	160,940,271
ING Bank NV	Netherlands	903,462	997,620
J.P. Morgan Securities Plc	United Kingdom	56,543,464	65,234,098
Merrill Lynch International	United Kingdom	21,137,839	23,530,599
Morgan Stanley & Co. International Plc	United Kingdom	12,261,576	14,011,251
Natixis SA	France	7,371,855	13,029,988
Nomura International Plc	Japan	20,196,539	22,283,885
RBC Europe Limited	United Kingdom	355,031	391,319
Societe Generale SA	France	267,365,345	309,585,943
The Bank of Nova Scotia	Canada	50,672,338	59,193,171
UBS AG	Switzerland	5,202,695	6,091,246
Zürcher Kantonalbank	Switzerland	291,495,236	339,621,973
Total		**1,191,152,279**	**1,382,634,083**
Future Consumer Fund (in USD)			
BNP Paribas SA	France	683,900	741,612
Total		**683,900**	**741,612**
Future Of Transport Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	18,300,712	19,934,975
BNP Paribas SA	France	4,207,691	4,598,207
Goldman Sachs International	United States	17,173,433	18,531,144
HSBC Bank Plc	United Kingdom	2,228,075	2,368,731
J.P. Morgan Securities Plc	United Kingdom	4,752,633	5,207,394
Merrill Lynch International	United Kingdom	3,382,253	3,583,456
Societe Generale SA	France	2,681,278	3,028,542
UBS AG	Switzerland	208,084	228,429
Total		**52,934,159**	**57,480,878**
Global Allocation Fund (in USD)			
Banco Santander, S.A.	Spain	17,827,703	19,721,456
Barclays Bank Plc	United Kingdom	100,433,391	147,126,376
Barclays Capital Securities Limited	United Kingdom	95,871,039	106,089,018
BNP Paribas SA	France	57,709,388	63,913,859
Citigroup Global Markets Limited	United Kingdom	10,700,130	11,616,136
Credit Suisse International	United Kingdom	15,347,382	16,145,841
Goldman Sachs International	United States	15,990,911	17,383,252
HSBC Bank Plc	United Kingdom	474,826	512,809
J.P. Morgan Securities Plc	United Kingdom	10,718,354	11,797,351
Merrill Lynch International	United Kingdom	12,846,896	13,827,047
Morgan Stanley & Co. International Plc	United Kingdom	2,672,457	2,837,793
Natixis SA	France	1,021,617	1,120,036
Nomura International Plc	Japan	718,893	770,366
Societe Generale SA	France	112,029,456	128,546,211
UBS AG	Switzerland	60,715,602	67,709,189
Zürcher Kantonalbank	Switzerland	1,197,059	1,334,024
Total		**516,275,104**	**610,450,764**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Global Corporate Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	4,090,126	4,534,727
Credit Suisse International	United Kingdom	1,497,128	1,637,399
Deutsche Bank AG	Germany	1,548,669	1,692,777
Goldman Sachs International	United States	8,453,436	9,232,714
J.P. Morgan Securities Plc	United Kingdom	4,243,577	4,853,558
Merrill Lynch International	United Kingdom	1,434,152	1,582,679
Morgan Stanley & Co. International Plc	United Kingdom	1,231,073	1,394,105
Nomura International Plc	Japan	1,043,150	1,162,826
RBC Europe Limited	United Kingdom	528,362	577,135
Societe Generale SA	France	64,729	70,446
Zürcher Kantonalbank	Switzerland	3,008,590	3,487,764
Total		**27,142,992**	**30,226,130**
Global Dynamic Equity Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	1,744,940	1,912,917
Credit Suisse International	United Kingdom	537,754	570,183
Goldman Sachs International	United States	3,256,892	3,536,849
HSBC Bank Plc	United Kingdom	2,788,066	2,983,027
J.P. Morgan Securities Plc	United Kingdom	1,103,551	1,216,877
Merrill Lynch International	United Kingdom	55,455	59,130
Morgan Stanley & Co. International Plc	United Kingdom	138,619	145,823
Natixis SA	France	1,101,302	1,196,144
UBS AG	Switzerland	2,693,520	2,975,777
Total		**13,420,099**	**14,596,727**
Global Equity Income Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	5,823,903	6,394,303
BNP Paribas SA	France	5,285,754	5,822,144
Citigroup Global Markets Limited	United Kingdom	156,662	168,746
Goldman Sachs International	United States	18,169,808	19,761,815
Morgan Stanley & Co. International Plc	United Kingdom	13,350,341	14,065,601
Societe Generale SA	France	14,007,924	15,947,657
Total		**56,794,392**	**62,160,266**
Global Government Bond Fund (in USD)			
Banco Santander, S.A.	Spain	24,499,249	25,766,018
Barclays Bank Plc	United Kingdom	709,746	714,383
BNP Paribas SA	France	16,792,657	16,930,770
Citigroup Global Markets Limited	United Kingdom	249,136	244,786
Credit Suisse International	United Kingdom	1,733,224	1,720,929
Goldman Sachs International	United States	218,359	216,512
J.P. Morgan Securities Plc	United Kingdom	14,890,456	15,324,968
Morgan Stanley & Co. International Plc	United Kingdom	3,281,686	3,217,230
Natixis SA	France	17,108,091	21,115,962
Nomura International Plc	Japan	940,305	951,593
RBC Europe Limited	United Kingdom	1,701,117	1,686,916
Societe Generale SA	France	11,225,758	11,300,695
Total		**93,349,784**	**99,190,762**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Global High Yield Bond Fund (in USD)			
Barclays Bank Plc	United Kingdom	31,301,310	33,429,586
BNP Paribas SA	France	3,672,225	3,879,935
Citigroup Global Markets Limited	United Kingdom	292,787	305,241
Credit Suisse International	United Kingdom	8,390,265	8,839,440
Deutsche Bank AG	Germany	183,970	193,706
Goldman Sachs International	United States	4,088,724	4,301,679
HSBC Bank Plc	United Kingdom	1,217,944	1,314,006
J.P. Morgan Securities Plc	United Kingdom	18,806,529	20,585,411
Merrill Lynch International	United Kingdom	759,593	807,482
Morgan Stanley & Co. International Plc	United Kingdom	3,317,079	3,618,444
Nomura International Plc	Japan	2,152,200	2,311,029
RBC Europe Limited	United Kingdom	1,009,165	1,061,847
UBS AG	Switzerland	240,914	269,558
Total		**75,432,705**	**80,917,364**
Global Inflation Linked Bond Fund (in USD)			
Banco Santander, S.A.	Spain	3,253,811	3,580,649
BNP Paribas SA	France	4,765,327	5,255,525
Total		**8,019,138**	**8,836,174**
Global Long-Horizon Equity Fund (in USD)			
BNP Paribas SA	France	24,743,519	26,982,375
Goldman Sachs International	United States	40,165,842	43,248,994
Merrill Lynch International	United Kingdom	1,486,207	1,571,265
UBS AG	Switzerland	7,455,703	8,167,228
Total		**73,851,271**	**79,969,862**
Global Multi-Asset Income Fund (in USD)			
Banco Santander, S.A.	Spain	564,333	615,900
Barclays Bank Plc	United Kingdom	20,631,948	23,847,726
Barclays Capital Securities Limited	United Kingdom	99,772,351	108,683,674
BNP Paribas SA	France	15,280,927	16,118,916
Citigroup Global Markets Limited	United Kingdom	19,167,599	19,829,057
Credit Suisse International	United Kingdom	13,473,012	14,048,706
Deutsche Bank AG	Germany	3,481,093	3,600,738
Goldman Sachs International	United States	31,534,028	32,858,415
HSBC Bank Plc	United Kingdom	11,282,685	11,993,946
J.P. Morgan Securities Plc	United Kingdom	63,505,361	68,909,572
Morgan Stanley & Co. International Plc	United Kingdom	3,602,313	3,844,941
Nomura International Plc	Japan	3,539,766	3,734,033
RBC Europe Limited	United Kingdom	266,917	275,903
Societe Generale SA	France	4,433,328	4,776,717
The Bank of Nova Scotia	Canada	1,146,525	1,257,373
UBS AG	Switzerland	2,914,696	3,199,718
Total		**294,596,882**	**317,595,335**
Japan Flexible Equity Fund (in JPY)			
Citigroup Global Markets Limited	United Kingdom	2,903,388,857	3,096,303,964
Goldman Sachs International	United States	317,308,417	341,686,404
HSBC Bank Plc	United Kingdom	1,655,637,338	1,756,516,530
J.P. Morgan Securities Plc	United Kingdom	1,487,487,273	1,626,448,917
Merrill Lynch International	United Kingdom	2,597,045,737	2,745,848,333
Natixis SA	France	88,783,590	95,618,611
Societe Generale SA	France	664,234,547	748,711,018
UBS AG	Switzerland	665,429,091	728,978,642
Total		**10,379,314,850**	**11,140,112,419**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Japan Small & MidCap Opportunities Fund (in JPY)			
Barclays Capital Securities Limited	United Kingdom	1,949,895,171	2,113,605,676
Citigroup Global Markets Limited	United Kingdom	188,470,193	200,421,849
Credit Suisse AG	Switzerland	6,341,399	7,013,802
Credit Suisse International	United Kingdom	151,736,317	159,080,408
Goldman Sachs International	United States	168,766,643	181,216,064
J.P. Morgan Securities Plc	United Kingdom	901,241,756	982,635,538
Merrill Lynch International	United Kingdom	1,059,545,669	1,117,070,585
Morgan Stanley & Co. International Plc	United Kingdom	42,629,075	44,341,001
Societe Generale SA	France	149,661,042	168,215,304
UBS AG	Switzerland	551,040,935	601,950,643
Total		**5,169,328,200**	**5,575,550,870**
Latin American Fund (in USD)			
Barclays Bank Plc	United Kingdom	1,320,059	3,773,665
UBS AG	Switzerland	1,943,095	4,219,684
Total		**3,263,154**	**7,993,349**
Natural Resources Growth & Income Fund (in USD)			
Barclays Bank Plc	United Kingdom	14,685,827	21,757,228
Goldman Sachs International	United States	25,681,862	28,410,630
HSBC Bank Plc	United Kingdom	551,502	601,094
Total		**40,919,191**	**50,768,952**
Next Generation Health Care Fund (in USD)			
Merrill Lynch International	United Kingdom	89,848	305,010
Total		**89,848**	**305,010**
Next Generation Technology Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	14,717,970	15,896,908
BNP Paribas SA	France	54,657,196	59,225,542
Citigroup Global Markets Limited	United Kingdom	8,551,693	9,061,634
Goldman Sachs International	United States	57,891,478	61,940,795
HSBC Bank Plc	United Kingdom	21,568,181	22,736,132
J.P. Morgan Securities Plc	United Kingdom	27,514,344	29,892,510
Merrill Lynch International	United Kingdom	998,989	1,049,479
Morgan Stanley & Co. International Plc	United Kingdom	18,148,338	18,809,986
Natixis SA	France	1,799,200	1,925,330
Societe Generale SA	France	28,858,353	32,320,668
The Bank of Nova Scotia	Canada	9,639,302	10,481,822
UBS AG	Switzerland	48,740,262	53,053,851
Total		**293,085,306**	**316,394,657**
Nutrition Fund (in USD)			
Citigroup Global Markets Limited	United Kingdom	1,012,278	1,097,375
Credit Suisse International	United Kingdom	583,392	623,507
Goldman Sachs International	United States	7,632,682	8,354,883
HSBC Bank Plc	United Kingdom	277,441	299,210
UBS AG	Switzerland	929,391	1,034,972
Total		**10,435,184**	**11,409,947**
Sustainable Asian Bond Fund (in USD)[2]			
Barclays Bank Plc	United Kingdom	282,693	291,632
Total		**282,693**	**291,632**
Sustainable Emerging Markets Blended Bond Fund (in USD)[2]			
J.P. Morgan Securities Plc	United Kingdom	2,528	2,910
Morgan Stanley & Co. International Plc	United Kingdom	77,943	84,993
Total		**80,471**	**87,903**

[2] Fund name changed during the year, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Sustainable Emerging Markets Bond Fund (in USD)[2]			
Barclays Bank Plc	United Kingdom	30,159,820	32,564,212
BNP Paribas SA	France	7,126,317	7,612,085
Goldman Sachs International	United States	366,895	390,243
J.P. Morgan Securities Plc	United Kingdom	6,872,421	7,574,695
Total		**44,525,453**	**48,141,235**
Sustainable Emerging Markets Corporate Bond Fund (in USD)[2]			
BNP Paribas SA	France	272,174	272,613
Goldman Sachs International	United States	2,484,748	2,478,201
J.P. Morgan Securities Plc	United Kingdom	3,769,535	3,804,852
Morgan Stanley & Co. International Plc	United Kingdom	1,724,170	1,782,994
Total		**8,250,627**	**8,338,660**
Sustainable Emerging Markets Local Currency Bond Fund (in USD)[2]			
J.P. Morgan Securities Plc	United Kingdom	1,721,302	2,439,132
Morgan Stanley & Co. International Plc	United Kingdom	337,732	467,828
Total		**2,059,034**	**2,906,960**
Sustainable Energy Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	29,555,056	32,359,339
BNP Paribas SA	France	84,468,002	92,780,572
Credit Suisse International	United Kingdom	479,728	508,016
Goldman Sachs International	United States	36,118,860	39,174,124
HSBC Bank Plc	United Kingdom	9,261,557	9,896,695
J.P. Morgan Securities Plc	United Kingdom	2,628,022	2,894,245
Merrill Lynch International	United Kingdom	7,467,494	7,952,267
Morgan Stanley & Co. International Plc	United Kingdom	122,771,228	128,988,604
Natixis SA	France	329,422	357,340
Societe Generale SA	France	18,762,635	21,301,285
The Bank of Nova Scotia	Canada	1,629,021	1,795,647
UBS AG	Switzerland	30,109,359	33,222,605
Total		**343,580,384**	**371,230,739**
Sustainable Fixed Income Global Opportunities Fund (in EUR)[2]			
BNP Paribas SA	France	1,826,509	2,751,462
Citigroup Global Markets Limited	United Kingdom	662,945	987,450
Goldman Sachs International	United States	399,475	610,606
HSBC Bank Plc	United Kingdom	161,779	248,252
J.P. Morgan Securities Plc	United Kingdom	1,096,971	1,704,981
Morgan Stanley & Co. International Plc	United Kingdom	112,720	174,352
Total		**4,260,399**	**6,477,103**
Sustainable Global Bond Income Fund (in USD)[2]			
Barclays Bank Plc	United Kingdom	152,936	161,271
BNP Paribas SA	France	175,799	183,395
J.P. Morgan Securities Plc	United Kingdom	153,533	174,545
Total		**482,268**	**519,211**
Swiss Small & MidCap Oppertunities Fund (in CHF)[3]			
BNP Paribas SA	France	4,646,454	5,024,381
Citigroup Global Markets Limited	United Kingdom	8,160,401	8,629,094
Credit Suisse International	United Kingdom	310,822	324,034
HSBC Bank Plc	United Kingdom	11,074,073	11,649,564
J.P. Morgan Securities Plc	United Kingdom	29,188,295	31,645,443
Morgan Stanley & Co. International Plc	United Kingdom	28,125,467	29,090,462
The Bank of Nova Scotia	Canada	3,518,096	3,817,668
UBS AG	Switzerland	4,653,184	5,054,503
Total		**89,676,792**	**95,235,149**

[2] Fund name changed during the year, see Note 1, for further details.
[3] Fund closed to subscriptions, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
Systematic Global Equity High Income Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	48,061,129	52,554,375
BNP Paribas SA	France	47,301,908	51,890,816
Citigroup Global Markets Limited	United Kingdom	20,588,169	22,086,265
Credit Suisse International	United Kingdom	2,337,325	2,472,000
Goldman Sachs International	United States	40,418,282	43,781,449
HSBC Bank Plc	United Kingdom	10,570,264	11,280,781
J.P. Morgan Securities Plc	United Kingdom	23,048,299	25,350,838
Macquarie Bank Limited	Australia	1,126,099	1,323,103
Merrill Lynch International	United Kingdom	37,654,413	40,047,831
Morgan Stanley & Co. International Plc	United Kingdom	18,231,668	19,130,582
Natixis SA	France	2,784,488	3,016,625
Societe Generale SA	France	17,929,039	20,328,998
The Bank of Nova Scotia	Canada	9,833,430	10,825,461
UBS AG	Switzerland	10,957,148	12,074,713
Total		**290,841,661**	**316,163,837**
Systematic Global SmallCap Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	3,677,231	4,101,320
BNP Paribas SA	France	454,553	508,609
Citigroup Global Markets Limited	United Kingdom	1,047,054	1,145,675
Credit Suisse International	United Kingdom	438,877	473,435
Goldman Sachs International	United States	2,533,617	2,799,246
HSBC Bank Plc	United Kingdom	1,907,363	2,076,224
J.P. Morgan Securities Plc	United Kingdom	5,220,411	5,856,604
Macquarie Bank Limited	Australia	647,882	776,428
Merrill Lynch International	United Kingdom	3,912,598	4,244,398
Morgan Stanley & Co. International Plc	United Kingdom	4,246,569	4,544,936
Societe Generale SA	France	803,420	929,159
The Bank of Nova Scotia	Canada	646,977	726,470
UBS AG	Switzerland	9,990,556	11,216,768
Total		**35,527,108**	**39,399,272**
Systematic Multi Allocation Credit Fund (in USD)			
BNP Paribas SA	France	2,765,919	3,050,673
Total		**2,765,919**	**3,050,673**
United Kingdom Fund (in GBP)			
Barclays Capital Securities Limited	United Kingdom	1,072,909	1,304,147
BNP Paribas SA	France	280,807	342,428
Credit Suisse International	United Kingdom	189,482	222,765
Goldman Sachs International	United States	1,619,062	1,949,507
J.P. Morgan Securities Plc	United Kingdom	672,512	822,248
Societe Generale SA	France	750,261	945,628
UBS AG	Switzerland	4,236,825	5,190,017
Total		**8,821,858**	**10,776,740**
US Basic Value Fund (in USD)			
BNP Paribas SA	France	11,161,904	12,224,609
Citigroup Global Markets Limited	United Kingdom	2,889,141	3,094,269
Credit Suisse International	United Kingdom	4,963,246	5,240,588
Goldman Sachs International	United States	7,131,452	7,712,143
J.P. Morgan Securities Plc	United Kingdom	3,514,258	3,858,974
Merrill Lynch International	United Kingdom	8,475,874	8,999,792
UBS AG	Switzerland	24,597,905	27,062,143
Total		**62,733,780**	**68,192,518**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
US Dollar Bond Fund (in USD)			
BNP Paribas SA	France	2,523,166	2,605,379
Goldman Sachs International	United States	128,104	126,832
ING Bank NV	Netherlands	444,249	482,872
J.P. Morgan Securities Plc	United Kingdom	150,614	163,196
Morgan Stanley & Co. International Plc	United Kingdom	39,334	40,379
Natixis SA	France	1,093,544	1,736,417
Nomura International Plc	Japan	583,691	589,822
RBC Europe Limited	United Kingdom	438,924	434,614
Societe Generale SA	France	3,766,347	3,918,240
Total		**9,167,973**	**10,097,751**
US Dollar High Yield Bond Fund (in USD)			
Banco Santander, S.A.	Spain	863,747	933,446
Barclays Bank Plc	United Kingdom	8,239,471	8,560,059
Barclays Capital Securities Limited	United Kingdom	12,229,096	13,190,955
BNP Paribas SA	France	27,242,100	27,999,136
Citigroup Global Markets Limited	United Kingdom	414,893	420,762
Credit Suisse International	United Kingdom	6,598,882	6,762,830
Goldman Sachs International	United States	9,853,116	10,083,997
J.P. Morgan Securities Plc	United Kingdom	8,724,323	9,116,146
Merrill Lynch International	United Kingdom	1,827,423	1,889,730
Morgan Stanley & Co. International Plc	United Kingdom	10,853,259	11,516,884
Nomura International Plc	Japan	3,655,416	3,818,286
Societe Generale SA	France	85,258	86,948
The Bank of Nova Scotia	Canada	254,885	369,569
UBS AG	Switzerland	2,050,370	2,231,671
Zürcher Kantonalbank	Switzerland	1,210,042	1,314,461
Total		**94,102,281**	**98,294,880**
US Dollar Short Duration Bond Fund (in USD)			
Banco Santander, S.A.	Spain	54,829,387	94,474,324
Barclays Bank Plc	United Kingdom	2,711,188	4,479,363
BNP Paribas SA	France	1,099,776	1,797,579
Citigroup Global Markets Limited	United Kingdom	784,360	1,265,013
Credit Suisse International	United Kingdom	198,813	324,027
Goldman Sachs International	United States	1,793,861	2,919,625
J.P. Morgan Securities Plc	United Kingdom	5,311,340	8,887,877
Morgan Stanley & Co. International Plc	United Kingdom	464,143	783,260
Natixis SA	France	50,867,386	132,779,240
Nomura International Plc	Japan	1,290,787	2,144,202
Societe Generale SA	France	460,446	746,758
Total		**119,811,487**	**250,601,268**
US Flexible Equity Fund (in USD)			
HSBC Bank Plc	United Kingdom	7,532,475	8,024,492
The Bank of Nova Scotia	Canada	4,663,980	5,125,364
UBS AG	Switzerland	12,894,461	14,184,337
Total		**25,090,916**	**27,334,193**
US Growth Fund (in USD)			
BNP Paribas SA	France	3,877,420	4,233,988
The Bank of Nova Scotia	Canada	15,169,226	16,622,632
UBS AG	Switzerland	2,635,606	2,891,044
Total		**21,682,252**	**23,747,664**

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
US Mid-Cap Value Fund (in USD)[2]			
Barclays Capital Securities Limited	United Kingdom	1,575,601	1,746,273
Citigroup Global Markets Limited	United Kingdom	78,855	85,740
Goldman Sachs International	United States	3,580,575	3,931,118
HSBC Bank Plc	United Kingdom	938,885	1,015,586
J.P. Morgan Securities Plc	United Kingdom	462,592	515,707
Merrill Lynch International	United Kingdom	6,485,897	6,991,723
Morgan Stanley & Co. International Plc	United Kingdom	292,440	311,021
The Bank of Nova Scotia	Canada	562,995	628,199
UBS AG	Switzerland	10,838,602	12,106,079
Total		**24,816,442**	**27,331,446**
US Sustainable Equity Fund (in USD)			
BNP Paribas SA	France	86,434	94,816
Morgan Stanley & Co. International Plc	United Kingdom	156,713	164,434
Total		**243,147**	**259,250**
World Bond Fund (in USD)			
Banco Santander, S.A.	Spain	2,114,928	2,464,813
Barclays Bank Plc	United Kingdom	2,645,997	2,957,531
BNP Paribas SA	France	7,541,622	8,356,901
Citigroup Global Markets Limited	United Kingdom	506,701	552,859
Deutsche Bank AG	Germany	501,025	552,110
Goldman Sachs International	United States	2,318,497	2,552,866
HSBC Bank Plc	United Kingdom	10,411,531	12,269,517
J.P. Morgan Securities Plc	United Kingdom	12,303,070	14,291,801
Merrill Lynch International	United Kingdom	353,661	393,469
Morgan Stanley & Co. International Plc	United Kingdom	382,939	437,186
Natixis SA	France	11,863,235	13,548,074
Nomura International Plc	Japan	6,569,201	7,382,554
RBC Europe Limited	United Kingdom	283,537	312,235
Societe Generale SA	France	58,715,021	64,421,890
Zürcher Kantonalbank	Switzerland	4,194,248	4,886,542
Total		**120,705,213**	**135,380,348**
World Energy Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	15,387,038	17,141,262
Goldman Sachs International	United States	392,755,293	433,418,268
J.P. Morgan Securities Plc	United Kingdom	20,915,445	23,436,533
Societe Generale SA	France	59,039,917	68,198,931
Total		**488,097,693**	**542,194,994**
World Financials Fund (in USD)			
BNP Paribas SA	France	483,753	524,778
Goldman Sachs International	United States	12,495,392	13,384,484
HSBC Bank Plc	United Kingdom	3,082,260	3,252,836
J.P. Morgan Securities Plc	United Kingdom	4,934,200	5,366,726
Morgan Stanley & Co. International Plc	United Kingdom	3,443,922	3,573,508
UBS AG	Switzerland	18,758,273	20,441,404
Total		**43,197,800**	**46,543,736**
World Gold Fund (in USD)			
BNP Paribas SA	France	44,567,267	50,009,141
Goldman Sachs International	United States	137,230,640	152,049,474
Morgan Stanley & Co. International Plc	United Kingdom	1,541,919	1,654,951
Societe Generale SA	France	28,668,087	33,249,048
UBS AG	Switzerland	579,916	653,681
Total		**212,587,829**	**237,616,295**

[2] Fund name changed during the year, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Amount on Loan	Collateral received
World Healthscience Fund (in USD)			
BNP Paribas SA	France	63,829,762	69,457,765
Citigroup Global Markets Limited	United Kingdom	14,856,883	15,809,496
HSBC Bank Plc	United Kingdom	42,633,306	45,132,352
J.P. Morgan Securities Plc	United Kingdom	13,112,962	14,306,714
Merrill Lynch International	United Kingdom	12,662,802	13,359,146
Morgan Stanley & Co. International Plc	United Kingdom	20,022,261	20,840,139
Natixis SA	France	3,276,047	3,520,560
Societe Generale SA	France	1,990,198	2,238,417
The Bank of Nova Scotia	Canada	12,434,923	13,579,076
UBS AG	Switzerland	38,674,470	42,275,554
Total		**223,493,614**	**240,519,219**
World Mining Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	15,140,351	16,828,064
BNP Paribas SA	France	159,275,416	177,600,386
Credit Suisse AG	Switzerland	62,992	71,440
Credit Suisse International	United Kingdom	3,409,755	3,665,523
Goldman Sachs International	United States	42,474,354	46,765,155
HSBC Bank Plc	United Kingdom	13,030,590	14,135,156
J.P. Morgan Securities Plc	United Kingdom	1,808,962	2,022,395
Merrill Lynch International	United Kingdom	44,048,295	47,618,485
Natixis SA	France	39,338,652	43,319,028
Societe Generale SA	France	89,480,286	103,126,347
The Bank of Nova Scotia	Canada	1,154,691	1,292,083
Total		**409,224,344**	**456,444,062**
World Real Estate Securities Fund (in USD)			
Deutsche Bank AG	Germany	40	48
Goldman Sachs International	United States	2,043,792	2,226,509
HSBC Bank Plc	United Kingdom	31,402	33,704
J.P. Morgan Securities Plc	United Kingdom	3,535,168	3,910,560
Societe Generale SA	France	3,277,704	3,737,698
UBS AG	Switzerland	1,613,355	1,788,070
Total		**10,501,461**	**11,696,589**
World Technology Fund (in USD)			
Barclays Capital Securities Limited	United Kingdom	4,724,523	5,130,110
BNP Paribas SA	France	83,977,040	91,480,022
Goldman Sachs International	United States	49,300,859	53,029,877
HSBC Bank Plc	United Kingdom	1,647,006	1,745,429
J.P. Morgan Securities Plc	United Kingdom	15,238,701	16,643,902
Merrill Lynch International	United Kingdom	606,515	640,558
Morgan Stanley & Co. International Plc	United Kingdom	23,635,166	24,627,156
Natixis SA	France	50,163	53,965
Societe Generale SA	France	169,247	190,561
The Bank of Nova Scotia	Canada	193,950,918	212,024,991
UBS AG	Switzerland	10,261,580	11,229,161
Total		**383,561,718**	**416,795,732**

Total Return Swaps ("TRS") (including CFDs)

All TRS (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC FDIs (including TRS and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by the Funds under the ISDA Master Agreement, not just TRS and CFDs.

All collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of TRS (including CFDs) as a proportion of the Fund's NAV, as at 31 August 2022 and the income/returns earned for the year ended 31 August 2022. The value of TRS (including CFDs) is based on the underlying exposure value on a gross absolute basis.

Fund	Currency	% of NAVs	Total returns earned
Asia Pacific Equity Income Fund	USD	-	(14,011)
Asian Dragon Fund	USD	0.32	(440,148)
Asian Growth Leaders Fund	USD	0.27	(1,128,818)
Asian Multi-Asset Income Fund	USD	-	(1,051)
Asian Sustainable Equity Fund[1]	USD	0.45	1,097
China Flexible Equity Fund	USD	-	(229,523)
China Fund	USD	7.75	(38,365,791)
Dynamic High Income Fund	USD	0.06	(2,640,349)
Emerging Markets Equity Income Fund	USD	2.56	(9,731,739)
Emerging Markets Fund	USD	2.36	4,346,914
Emerging Markets Sustainable Equity Fund	USD	-	46,127
ESG Multi-Asset Fund	EUR	3.23	42,018,373
Fixed Income Global Opportunities Fund	USD	5.31	2,760,502
Global Allocation Fund	USD	6.67	49,228,361
Global Corporate Bond Fund	USD	-	2,152,794
Global Dynamic Equity Fund	USD	0.28	(119,369)
Global High Yield Bond Fund	USD	1.30	48,463
Global Multi-Asset Income Fund	USD	0.12	(7,783,764)
Sustainable Fixed Income Global Opportunities Fund[2]	EUR	5.15	734,737
Sustainable Global Bond Income Fund[2]	USD	9.27	(245,159)
US Dollar Bond Fund	USD	-	66,579
US Dollar High Yield Bond Fund	USD	4.15	(1,175,885)
World Bond Fund	USD	6.60	(695,958)
World Real Estate Securities Fund	USD	0.97	(286,970)

[1] Fund launched during the year, see Note 1, for further details.
[2] Fund name changed during the year, see Note 1, for further details.

The total returns earned from TRS (including CFDs) is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from TRS (including CFDs) will accrue to the Funds and are not subject to any returns or costs sharing arrangements with the Fund's Management Company or any other third parties.

The following table details the underlying exposure value for TRS (including CFDs), analysed by counterparty as at 31 August 2022.

Counterparty	Counterparty's country of establishment	Underlying exposure
Asian Dragon Fund (in USD)		
J.P. Morgan Securities Plc	United Kingdom	2,769,044
Total		**2,769,044**
Asian Growth Leaders Fund (in USD)		
HSBC Bank Plc	United Kingdom	2,306,729
Total		**2,306,729**
Asian Sustainable Equity Fund (in USD)[1]		
J.P. Morgan Securities Plc	United Kingdom	20,762
Total		**20,762**

[1] Fund launched during the year, see Note 1, for further details.

Counterparty	Counterparty's country of establishment	Underlying exposure
China Fund (in USD)		
HSBC Bank Plc	United Kingdom	89,423,044
Total		**89,423,044**
Dynamic High Income Fund (in USD)		
HSBC Bank Plc	United Kingdom	1,942,231
J.P. Morgan Securities Plc	United Kingdom	652
Total		**1,942,883**
Emerging Markets Equity Income Fund (in USD)		
HSBC Bank Plc	United Kingdom	4,689,083
J.P. Morgan Securities Plc	United Kingdom	3,351,963
Total		**8,041,046**
Emerging Markets Fund (in USD)		
HSBC Bank Plc	United Kingdom	20,334,243
J.P. Morgan Securities Plc	United Kingdom	32,658,915
Total		**52,993,158**
ESG Multi-Asset Fund (in EUR)		
BNP Paribas SA	France	38,667,561
Citibank NA	United States	122,639,181
Goldman Sachs International	United States	56,057,612
Total		**217,364,354**
Fixed Income Global Opportunities Fund (in USD)		
Bank of America	United States	3,224,513
Barclays Capital Securities Limited	United Kingdom	36,346,748
BNP Paribas SA	France	98,756,506
Citibank NA	United States	1,986,167
Goldman Sachs International	United States	124,919,651
J.P. Morgan Securities Plc	United Kingdom	81,707,428
Morgan Stanley & Co. International Plc	United Kingdom	134,461,322
Total		**481,402,335**
Global Allocation Fund (in USD)		
Barclays Capital Securities Limited	United Kingdom	65,823,077
BNP Paribas SA	France	205,363,057
Citibank NA	United States	53,348,137
Goldman Sachs International	United States	195,065,637
J.P. Morgan Securities Plc	United Kingdom	256,151,601
Morgan Stanley & Co. International Plc	United Kingdom	230,677,255
Total		**1,006,428,764**
Global Dynamic Equity Fund (in USD)		
BNP Paribas SA	France	250,591
J.P. Morgan Securities Plc	United Kingdom	1,017,078
Total		**1,267,669**
Global High Yield Bond Fund (in USD)		
J.P. Morgan Securities Plc	United Kingdom	8,399,029
Morgan Stanley & Co. International Plc	United Kingdom	13,711,995
Total		**22,111,024**
Global Multi-Asset Income Fund (in USD)		
HSBC Bank Plc	United Kingdom	3,369,076
J.P. Morgan Securities Plc	United Kingdom	2,952,137
Total		**6,321,213**

Counterparty	Counterparty's country of establishment	Underlying exposure
Sustainable Fixed Income Global Opportunities Fund (in EUR)[2]		
Bank of America	United States	226,764
Barclays Capital Securities Limited	United Kingdom	1,578,822
BNP Paribas SA	France	6,027,204
Citibank NA	United States	94,993
Goldman Sachs International	United States	8,097,789
J.P. Morgan Securities Plc	United Kingdom	5,641,850
Morgan Stanley & Co. International Plc	United Kingdom	7,662,011
Total		**29,329,433**
Sustainable Global Bond Income Fund (in USD)[2]		
Barclays Capital Securities Limited	United Kingdom	307,617
BNP Paribas SA	France	5,030,592
J.P. Morgan Securities Plc	United Kingdom	2,264,087
Morgan Stanley & Co. International Plc	United Kingdom	3,535,939
Total		**11,138,235**
US Dollar High Yield Bond Fund (in USD)		
BNP Paribas SA	France	7,089,755
J.P. Morgan Securities Plc	United Kingdom	26,815,702
Morgan Stanley & Co. International Plc	United Kingdom	63,973,703
Total		**97,879,160**
World Bond Fund (in USD)		
Barclays Capital Securities Limited	United Kingdom	72,094,640
BNP Paribas SA	France	2,359,830
Total		**74,454,470**
World Real Estate Securities Fund (in USD)		
Morgan Stanley & Co. International Plc	United Kingdom	1,412,541
Total		**1,412,541**

[2] Fund name changed during the year, see Note 1, for further details.

The following table provides an analysis of the maturity tenor of TRS (including CFDs) as at 31 August 2022.

	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Asian Dragon Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	2,769,044	2,769,044
Asian Growth Leaders Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	2,306,729	2,306,729
Asian Sustainable Equity Fund (in USD)[1]							
TRS (including CFDs)	-	-	-	-	-	20,762	20,762
China Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	89,423,044	89,423,044
Dynamic High Income Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	1,942,883	1,942,883
Emerging Markets Equity Income Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	8,041,046	8,041,046
Emerging Markets Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	52,993,158	52,993,158
ESG Multi-Asset Fund (in EUR)							
TRS (including CFDs)	-	50,319,797	-	167,044,557	-	-	217,364,354
Fixed Income Global Opportunities Fund (in USD)							
TRS (including CFDs)	3,429,499	399,258,272	48,761,947	26,728,104	-	3,224,513	481,402,335
Global Allocation Fund (in USD)							
TRS (including CFDs)	5,466,228	754,426,740	84,792,864	47,916	-	161,695,016	1,006,428,764

[1] Fund launched during the year, see Note 1, for further details.
[2] Fund name changed during the year, see Note 1, for further details.

	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Global Dynamic Equity Fund (in USD)							
TRS (including CFDs)	250,591	-	-	-	-	1,017,078	1,267,669
Global High Yield Bond Fund (in USD)							
TRS (including CFDs)	-	6,178,693	-	15,932,331	-	-	22,111,024
Global Multi-Asset Income Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	6,321,213	6,321,213
Sustainable Fixed Income Global Opportunities Fund (in EUR)[2]							
TRS (including CFDs)	369,541	23,650,443	3,030,801	2,051,884	-	226,764	29,329,433
Sustainable Global Bond Income Fund (in USD)[2]							
TRS (including CFDs)	-	11,138,235	-	-	-	-	11,138,235
US Dollar High Yield Bond Fund (in USD)							
TRS (including CFDs)	-	22,407,164	-	75,471,996	-	-	97,879,160
World Bond Fund (in USD)							
TRS (including CFDs)	-	74,454,470	-	-	-	-	74,454,470
World Real Estate Securities Fund (in USD)							
TRS (including CFDs)	-	-	-	-	-	1,412,541	1,412,541

[2] Fund name changed during the year, see Note 1, for further details.

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily and included contracts for difference.

Analysis of collateral currency

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 31 August 2022.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Asia Pacific Equity Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	12,590	-
CAD	-	-	241,606	-
CHF	-	-	62,922	-
DKK	-	-	20,967	-
EUR	-	-	960,864	-
GBP	-	-	513,005	-
JPY	-	-	666,799	-
NOK	-	-	2,979	-
SEK	-	-	38,784	-
USD	-	-	2,298,266	-
Total	**-**	**-**	**4,818,782**	**-**
Asian Dragon Fund (in USD)				
Securities lending transactions				
CAD	-	-	121,573	-
CHF	-	-	286,340	-
DKK	-	-	25,780	-
EUR	-	-	6,787,010	-
GBP	-	-	902,174	-
JPY	-	-	943,529	-
NOK	-	-	26,549	-
SEK	-	-	31,634	-
USD	-	-	4,655,408	-
Total	**-**	**-**	**13,779,997**	**-**
Asian Growth Leaders Fund (in USD)				
Securities lending transactions				
CAD	-	-	915,836	-
EUR	-	-	3,076,584	-
GBP	-	-	242,779	-
JPY	-	-	1,782,571	-
USD	-	-	7,471,626	-
Total Securities lending transactions	**-**	**-**	**13,489,396**	**-**
OTC FDIs				
USD	280,000	-	-	-
Total OTC FDIs	**280,000**	**-**	**-**	**-**
Total	**280,000**	**-**	**13,489,396**	**-**
Asian High Yield Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	3,306,688	-
CHF	-	-	64,410	-
DKK	-	-	25,753,765	-
EUR	-	-	146,202,088	-
GBP	-	-	10,124,044	-
JPY	-	-	13,052,923	-
NOK	-	-	3,398,614	-
SEK	-	-	2,306,289	-
USD	-	-	37,220,752	-
Total	**-**	**-**	**241,429,573**	**-**
Asian Multi-Asset Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,693	-
CAD	-	-	16,503	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
CHF	-	-	3,377	-
DKK	-	-	174,101	-
EUR	-	-	374,789	-
GBP	-	-	123,897	-
JPY	-	-	447,747	-
NOK	-	-	47,133	-
SEK	-	-	10,606	-
USD	-	-	690,656	-
Total	**-**	**-**	**1,890,502**	**-**
Asian Tiger Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	10,118,033	-
CHF	-	-	7,954,121	-
DKK	-	-	46,990,050	-
EUR	-	-	263,216,594	-
GBP	-	-	22,899,110	-
JPY	-	-	25,836,912	-
NOK	-	-	5,845,136	-
SEK	-	-	3,071,282	-
USD	-	-	94,968,493	-
Total	**-**	**-**	**480,899,731**	**-**
China Bond Fund (in CNH)				
Securities lending transactions				
CAD	-	-	30,111,779	-
CHF	-	-	432,789	-
DKK	-	-	116,446,758	-
EUR	-	-	816,004,632	-
GBP	-	-	47,646,260	-
JPY	-	-	79,331,320	-
NOK	-	-	9,498,738	-
SEK	-	-	9,373,134	-
USD	-	-	244,203,096	-
Total	**-**	**-**	**1,353,048,506**	**-**
China Flexible Equity Fund (in USD)				
Securities lending transactions				
CAD	-	-	34,391	-
CHF	-	-	3,185	-
DKK	-	-	6,451	-
EUR	-	-	52,466	-
GBP	-	-	62,379	-
JPY	-	-	61,611	-
NOK	-	-	1,170	-
SEK	-	-	9,411	-
USD	-	-	201,745	-
Total	**-**	**-**	**432,809**	**-**
China Fund (in USD)				
Securities lending transactions				
AUD	-	-	4,432	-
CAD	-	-	533,702	-
CHF	-	-	2,947,515	-
DKK	-	-	133,109	-
EUR	-	-	8,757,488	-
GBP	-	-	1,750,573	-
JPY	-	-	10,475,594	-
NOK	-	-	376,052	-
SEK	-	-	195,639	-
USD	-	-	31,992,954	-
Total Securities lending transactions	**-**	**-**	**57,167,058**	**-**
OTC FDIs				
USD	14,710,000	-	-	-
Total OTC FDIs	**14,710,000**	-	**-**	-
Total	**14,710,000**	-	**57,167,058**	-
Circular Economy Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,653,244	-
CAD	-	-	2,542,260	-
CHF	-	-	6,680,853	-
DKK	-	-	81,187	-
EUR	-	-	14,247,847	-
GBP	-	-	10,895,129	-
JPY	-	-	57,964,819	-
NOK	-	-	863,645	-
SEK	-	-	1,444,417	-
USD	-	-	116,005,691	-
Total	**-**	**-**	**212,379,092**	**-**
Climate Action Equity Fund (in USD)[1]				
Securities lending transactions				
AUD	-	-	-	-
CAD	-	-	111	-
CHF	-	-	3,738	-
DKK	-	-	63	-
EUR	-	-	459	-
GBP	-	-	507	-
JPY	-	-	10,819	-
NOK	-	-	359	-
SEK	-	-	35	-
USD	-	-	20,592	-
Total	**-**	**-**	**36,683**	**-**
Climate Action Multi-Asset Fund (in EUR)[1]				
Securities lending transactions				
AUD	-	-	3,026	-
CAD	-	-	1,026	-
CHF	-	-	25,431	-
DKK	-	-	425	-
EUR	-	-	8,481	-
GBP	-	-	17,202	-
JPY	-	-	300,539	-
NOK	-	-	2,433	-
SEK	-	-	291	-
USD	-	-	202,704	-
Total	**-**	**-**	**561,558**	**-**
Continental European Flexible Fund (in EUR)				
Securities lending transactions				
AUD	-	-	2,948,083	-
CAD	-	-	17,707,016	-
CHF	-	-	5,080,483	-
DKK	-	-	40,051	-
EUR	-	-	91,544,687	-
GBP	-	-	58,921,159	-
JPY	-	-	100,387,558	-
NOK	-	-	1,153,186	-
SEK	-	-	2,604,417	-
USD	-	-	279,340,019	-

[1] Fund launched during the year, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Total	**-**	**-**	**559,726,659**	**-**
Dynamic High Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,768,081	-
CAD	-	-	5,257,663	-
CHF	-	-	4,314,082	-
DKK	-	-	5,689,491	-
EUR	-	-	74,402,367	-
GBP	-	-	20,338,977	-
JPY	-	-	37,601,360	-
NOK	-	-	2,060,101	-
SEK	-	-	3,110,872	-
USD	-	-	74,561,797	-
Total Securities lending transactions	**-**	**-**	**229,104,791**	**-**
OTC FDIs				
USD	-	(2,640,000)	-	-
Total OTC FDIs		**(2,640,000)**	**-**	**-**
Total	-	**(2,640,000)**	**229,104,791**	**-**
Emerging Europe Fund (in EUR)[4]				
Securities lending transactions				
AUD	-	-	40,528	-
CAD	-	-	474,210	-
CHF	-	-	133,603	-
DKK	-	-	1,475	-
EUR	-	-	4,564,257	-
GBP	-	-	1,103,070	-
JPY	-	-	1,718,339	-
NOK	-	-	22,431	-
SEK	-	-	41,787	-
USD	-	-	6,561,550	-
Total	**-**	**-**	**14,661,250**	**-**
Emerging Markets Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	288,342	-
CHF	-	-	274,047	-
DKK	-	-	16,512,293	-
EUR	-	-	69,527,301	-
GBP	-	-	8,154,186	-
JPY	-	-	4,640,349	-
NOK	-	-	1,663,429	-
SEK	-	-	1,499,461	-
USD	-	-	20,675,233	-
Total	**-**	**-**	**123,234,641**	**-**
Emerging Markets Corporate Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	1,059,703	-
CHF	-	-	17,450	-
DKK	-	-	13,636,842	-
EUR	-	-	58,764,122	-
GBP	-	-	2,772,515	-
JPY	-	-	7,209,117	-
NOK	-	-	1,859,852	-
SEK	-	-	969,687	-
USD	-	-	18,400,064	-
Total	**-**	**-**	**104,689,352**	**-**

[4] Fund suspended, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Emerging Markets Equity Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	5,889	-
CAD	-	-	247,100	-
CHF	-	-	17,181	-
DKK	-	-	23,081	-
EUR	-	-	732,607	-
GBP	-	-	579,724	-
JPY	-	-	950,985	-
NOK	-	-	21,781	-
SEK	-	-	43,261	-
USD	-	-	3,311,119	-
Total Securities lending transactions	**-**	**-**	**5,932,728**	**-**
OTC FDIs				
USD	360,000	(720,000)	-	-
Total OTC FDIs	**360,000**	**(720,000)**	**-**	**-**
Total	**360,000**	**(720,000)**	**5,932,729**	-
Emerging Markets Fund (in USD)				
Securities lending transactions				
AUD	-	-	6,332	-
CAD	-	-	497,232	-
CHF	-	-	387,100	-
DKK	-	-	6,452	-
EUR	-	-	8,127,733	-
GBP	-	-	1,161,637	-
JPY	-	-	2,286,935	-
NOK	-	-	36,966	-
SEK	-	-	4,956	-
USD	-	-	9,796,739	-
Total Securities lending transactions	**-**	**-**	**22,312,082**	**-**
OTC FDIs				
USD	2,893,000	-	-	-
Total OTC FDIs	**2,893,000**	-	-	-
Total	**2,893,000**	-	**22,312,082**	-
Emerging Markets Impact Bond Fund (in USD)				
Securities lending transactions				
DKK	-	-	97,864	-
EUR	-	-	4,880,524	-
GBP	-	-	508,607	-
NOK	-	-	2,804	-
SEK	-	-	129,349	-
USD	-	-	841,600	-
Total	**-**	**-**	**6,460,748**	**-**
Emerging Markets Local Currency Bond Fund (in USD)				
Securities lending transactions				
DKK	-	-	2,311,114	-
EUR	-	-	5,359,714	-
GBP	-	-	496,556	-
NOK	-	-	277,709	-
SEK	-	-	181,950	-
USD	-	-	1,534,078	-
Total	**-**	**-**	**10,161,121**	**-**
ESG Global Conservative Income Fund (in EUR)				
Securities lending transactions				
CAD	-	-	479,204	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
CHF	-	-	1,611	-
DKK	-	-	2,771,008	-
EUR	-	-	10,644,338	-
GBP	-	-	1,132,800	-
JPY	-	-	1,030,670	-
NOK	-	-	431,754	-
SEK	-	-	274,596	-
USD	-	-	4,471,203	-
Total	**-**	**-**	**21,237,184**	**-**
ESG Global Multi-Asset Income Fund (in USD)[1]				
Securities lending transactions				
AUD	-	-	8,546	-
EUR	-	-	6	-
GBP	-	-	1	-
JPY	-	-	667,813	-
USD	-	-	15,187	-
Total	**-**	**-**	**691,553**	**-**
ESG Multi-Asset Fund (in EUR)				
Securities lending transactions				
AUD	-	-	544,224	-
CAD	-	-	2,450,530	-
CHF	-	-	4,504,380	-
DKK	-	-	1,503,277	-
EUR	-	-	126,315,999	-
GBP	-	-	25,390,922	-
JPY	-	-	76,970,377	-
NOK	-	-	575,924	-
SEK	-	-	2,386,020	-
USD	-	-	127,115,222	-
Total Securities lending transactions	**-**	**-**	**367,756,875**	**-**
OTC FDIs				
EUR	15,500,000	(320,000)	-	372,462
USD	-	(290,072)	-	-
Total OTC FDIs	**15,500,000**	**(610,072)**	**-**	**372,462**
Total	**15,500,000**	**(610,072)**	**367,756,874**	**372,462**
Euro Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	1,975,794	-
CAD	-	-	6,774,784	-
CHF	-	-	553,788	-
DKK	-	-	34,844,000	-
EUR	-	-	180,098,404	-
GBP	-	-	17,665,698	-
JPY	-	-	53,221,868	-
NOK	-	-	5,675,352	-
SEK	-	-	1,707,972	-
USD	-	-	70,520,667	-
Total	**-**	**-**	**373,038,327**	**-**
Euro Corporate Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	436,063	-
CAD	-	-	6,870,271	-
CHF	-	-	2,515,328	-
DKK	-	-	27,908,342	-
EUR	-	-	100,643,693	-
GBP	-	-	15,102,417	-
JPY	-	-	11,714,290	-
NOK	-	-	4,405,303	-
SEK	-	-	2,423,908	-
USD	-	-	45,664,052	-
Total	**-**	**-**	**217,683,667**	**-**
Euro Short Duration Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	12,700,852	-
CAD	-	-	5,807,910	-
CHF	-	-	13,205,438	-
DKK	-	-	29,254,001	-
EUR	-	-	439,333,042	-
GBP	-	-	65,714,257	-
JPY	-	-	254,564,131	-
NOK	-	-	4,078,699	-
SEK	-	-	3,162,340	-
USD	-	-	203,190,831	-
Total	**-**	**-**	**1,031,011,501**	**-**
Euro-Markets Fund (in EUR)				
Securities lending transactions				
AUD	-	-	51,303	-
CAD	-	-	2,322,581	-
CHF	-	-	199,288	-
DKK	-	-	123,449	-
EUR	-	-	6,969,562	-
GBP	-	-	2,080,445	-
JPY	-	-	4,460,895	-
NOK	-	-	4,185	-
SEK	-	-	214,358	-
USD	-	-	17,321,747	-
Total	**-**	**-**	**33,747,813**	**-**
European Equity Income Fund (in EUR)				
Securities lending transactions				
AUD	-	-	1,689,016	-
CAD	-	-	4,733,560	-
CHF	-	-	4,239,354	-
DKK	-	-	191,249	-
EUR	-	-	19,615,302	-
GBP	-	-	11,987,320	-
JPY	-	-	79,614,486	-
NOK	-	-	505,774	-
SEK	-	-	1,236,026	-
USD	-	-	51,396,331	-
Total	**-**	**-**	**175,208,418**	**-**
European Focus Fund (in EUR)				
Securities lending transactions				
AUD	-	-	317,998	-
CAD	-	-	1,213,769	-
CHF	-	-	812,246	-
DKK	-	-	2,901	-
EUR	-	-	8,482,665	-
GBP	-	-	4,145,084	-
JPY	-	-	4,371,657	-
NOK	-	-	18,878	-
SEK	-	-	291,750	-
USD	-	-	9,759,669	-
Total	**-**	**-**	**29,416,617**	**-**

[1] Fund launched during the year, see Note 1, for further details.

Appendix IV – Supplementary Information (Unaudited) continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
European Fund (in EUR)				
Securities lending transactions				
AUD	-	-	1,526,213	-
CAD	-	-	3,025,712	-
CHF	-	-	3,529,551	-
DKK	-	-	51,707	-
EUR	-	-	27,687,889	-
GBP	-	-	16,692,036	-
JPY	-	-	20,149,258	-
NOK	-	-	237,913	-
SEK	-	-	1,490,703	-
USD	-	-	21,501,006	-
Total	**-**	**-**	**95,891,988**	**-**
European High Yield Bond Fund (in EUR)				
Securities lending transactions				
CAD	-	-	1,827,130	-
CHF	-	-	22,228	-
DKK	-	-	13,733,679	-
EUR	-	-	26,842,228	-
GBP	-	-	3,425,308	-
JPY	-	-	4,528,276	-
NOK	-	-	2,459,510	-
SEK	-	-	710,653	-
USD	-	-	15,826,430	-
Total	**-**	**-**	**69,375,442**	**-**
European Special Situations Fund (in EUR)				
Securities lending transactions				
AUD	-	-	86,735	-
CAD	-	-	4,520,760	-
CHF	-	-	272,716	-
DKK	-	-	50,052	-
EUR	-	-	35,894,315	-
GBP	-	-	5,485,586	-
JPY	-	-	27,922,729	-
NOK	-	-	815,208	-
SEK	-	-	702,826	-
USD	-	-	64,678,680	-
Total	**-**	**-**	**140,429,607**	**-**
European Sustainable Equity Fund (in EUR)				
Securities lending transactions				
CAD	-	-	49	-
CHF	-	-	675	-
EUR	-	-	153,223	-
GBP	-	-	39,394	-
JPY	-	-	210	-
USD	-	-	43,077	-
Total	**-**	**-**	**236,628**	**-**
European Value Fund (in EUR)				
Securities lending transactions				
AUD	-	-	1,667,026	-
CAD	-	-	3,213,198	-
CHF	-	-	4,663,129	-
DKK	-	-	26,341	-
EUR	-	-	18,629,931	-
GBP	-	-	12,998,670	-
JPY	-	-	26,002,245	-
NOK	-	-	150,924	-
SEK	-	-	1,413,780	-
USD	-	-	19,459,369	-
Total	**-**	**-**	**88,224,613**	**-**
FinTech Fund (in USD)				
Securities lending transactions				
AUD	-	-	117,687	-
CAD	-	-	89,553	-
CHF	-	-	1,080,129	-
DKK	-	-	18,870	-
EUR	-	-	521,997	-
GBP	-	-	685,863	-
JPY	-	-	12,519,010	-
NOK	-	-	135,259	-
SEK	-	-	28,891	-
USD	-	-	9,163,889	-
Total	**-**	**-**	**24,361,148**	**-**
Fixed Income Global Opportunities Fund (in USD)				
Securities lending transactions				
AUD	-	-	18,409,070	-
CAD	-	-	10,789,230	-
CHF	-	-	126,631,791	-
DKK	-	-	31,455,511	-
EUR	-	-	303,310,168	-
GBP	-	-	91,825,743	-
JPY	-	-	255,377,818	-
NOK	-	-	4,941,718	-
SEK	-	-	3,050,388	-
USD	-	-	536,842,646	-
Total Securities lending transactions	**-**	**-**	**1,382,634,083**	**-**
OTC FDIs				
AUD	-	(70,926)	-	-
CAD	35,277	-	-	-
EUR	2,946,482	(676,473)	-	-
GBP	2,291,124	-	-	-
JPY	-	(35,727)	-	-
MXN	3,464,214	-	-	-
PLN	-	(326,213)	-	-
USD	118,112,156	(15,593,609)	-	189,492
Total OTC FDIs	**126,849,253**	**(16,702,948)**		**189,492**
Total	**126,849,253**	**(16,702,948)**	**1,382,634,084**	**189,492**
Future Consumer Fund (in USD)				
Securities lending transactions				
AUD	-	-	9,165	-
EUR	-	-	7	-
GBP	-	-	1	-
JPY	-	-	716,154	-
USD	-	-	16,285	-
Total	**-**	**-**	**741,612**	**-**
Future Of Transport Fund (in USD)				
Securities lending transactions				
AUD	-	-	667,834	-
CAD	-	-	2,662,632	-
CHF	-	-	1,315,136	-
DKK	-	-	54,181	-
EUR	-	-	13,831,723	-
GBP	-	-	6,442,996	-
JPY	-	-	12,995,583	-
NOK	-	-	131,513	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
SEK	-	-	696,315	-
USD	-	-	18,682,965	-
Total	**-**	**-**	**57,480,878**	**-**
Global Allocation Fund (in USD)				
Securities lending transactions				
AUD	-	-	4,061,626	-
CAD	-	-	19,320,094	-
CHF	-	-	14,809,500	-
DKK	-	-	4,570,594	-
EUR	-	-	96,965,206	-
GBP	-	-	59,124,897	-
JPY	-	-	119,722,779	-
NOK	-	-	1,334,694	-
SEK	-	-	6,384,332	-
USD	-	-	284,157,042	-
Total Securities lending transactions	**-**	**-**	**610,450,764**	**-**
OTC FDIs				
EUR	-	(435,339)	-	-
MXN	1,138	-	-	-
USD	98,926,000	(18,383,032)	1,129,654	499,353,035
Total OTC FDIs	**98,927,138**	**(18,828,371)**	**1,129,654**	**499,353,035**
Total	**98,927,138**	**(18,828,371)**	**611,580,418**	**499,353,035**
Global Corporate Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	1,295,759	-
CHF	-	-	341,412	-
DKK	-	-	3,008,097	-
EUR	-	-	13,117,900	-
GBP	-	-	2,241,057	-
JPY	-	-	1,703,957	-
NOK	-	-	509,315	-
SEK	-	-	123,890	-
USD	-	-	7,884,743	-
Total	**-**	**-**	**30,226,130**	**-**
Global Dynamic Equity Fund (in USD)				
Securities lending transactions				
AUD	-	-	67,314	-
CAD	-	-	355,834	-
CHF	-	-	433,419	-
DKK	-	-	5,971	-
EUR	-	-	2,039,826	-
GBP	-	-	1,466,067	-
JPY	-	-	2,639,293	-
NOK	-	-	58,978	-
SEK	-	-	177,989	-
USD	-	-	7,352,036	-
Total Securities lending transactions	**-**	**-**	**14,596,727**	**-**
OTC FDIs				
USD	50,000	-	-	22,111,928
Total OTC FDIs	**50,000**	-	-	**22,111,928**
Total	**50,000**	-	**14,596,727**	**22,111,928**
Global Equity Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	262,950	-
CAD	-	-	3,134,152	-
CHF	-	-	550,733	-
DKK	-	-	267,203	-
EUR	-	-	17,945,116	-
GBP	-	-	6,864,256	-
JPY	-	-	11,165,582	-
SEK	-	-	543,602	-
USD	-	-	21,426,672	-
Total	**-**	**-**	**62,160,266**	**-**
Global Government Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	504,026	-
CAD	-	-	1,507,397	-
CHF	-	-	1,197,739	-
DKK	-	-	6,519,605	-
EUR	-	-	34,708,661	-
GBP	-	-	10,224,915	-
JPY	-	-	17,756,196	-
NOK	-	-	2,052,103	-
SEK	-	-	1,144,720	-
USD	-	-	23,575,400	-
Total	**-**	**-**	**99,190,762**	**-**
Global High Yield Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	607,182	-
CHF	-	-	20,252	-
DKK	-	-	16,306,505	-
EUR	-	-	35,971,087	-
GBP	-	-	2,770,889	-
JPY	-	-	4,748,463	-
NOK	-	-	2,493,508	-
SEK	-	-	969,320	-
USD	-	-	17,030,158	-
Total Securities lending transactions	**-**	**-**	**80,917,364**	**-**
OTC FDIs				
EUR	-	(105,262)	-	-
USD	7,513,000	(81,916)	-	-
Total OTC FDIs	**7,513,000**	**(187,178)**	**-**	-
Total	**7,513,000**	**(187,178)**	**80,917,360**	-
Global Inflation Linked Bond Fund (in USD)				
Securities lending transactions				
EUR	-	-	1,319,204	-
GBP	-	-	861,188	-
JPY	-	-	5,215,333	-
USD	-	-	1,440,449	-
Total	**-**	**-**	**8,836,174**	**-**
Global Long-Horizon Equity Fund (in USD)				
Securities lending transactions				
AUD	-	-	334,383	-
CAD	-	-	2,956,969	-
CHF	-	-	834,542	-
DKK	-	-	13,969	-
EUR	-	-	10,983,703	-
GBP	-	-	994,019	-
JPY	-	-	34,251,850	-
NOK	-	-	80,037	-
SEK	-	-	7,850	-
USD	-	-	29,512,540	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Total	**-**	**-**	**79,969,862**	**-**
Global Multi-Asset Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	3,405,956	-
CAD	-	-	10,013,670	-
CHF	-	-	7,355,957	-
DKK	-	-	21,538,252	-
EUR	-	-	99,688,756	-
GBP	-	-	36,233,919	-
JPY	-	-	47,942,997	-
NOK	-	-	4,892,206	-
SEK	-	-	4,383,908	-
USD	-	-	82,139,714	-
Total Securities lending transactions	**-**	**-**	**317,595,335**	**-**
OTC FDIs	**-**			
EUR	-	(24,040)	-	-
USD	507,733	(2,596,000)	762,847	-
Total OTC FDIs	**507,733**	**(2,620,040)**	**762,847**	-
Total	**507,733**	**(2,620,040)**	**318,358,182**	-
Japan Flexible Equity Fund (in JPY)				
Securities lending transactions				
AUD	-	-	5,714,204	-
CAD	-	-	93,237,575	-
CHF	-	-	92,249,167	-
DKK	-	-	15,031,096	-
EUR	-	-	3,308,544,205	-
GBP	-	-	1,216,207,328	-
JPY	-	-	1,760,872,898	-
NOK	-	-	47,666,040	-
SEK	-	-	48,317,220	-
USD	-	-	4,552,272,686	-
Total	**-**	**-**	**11,140,112,419**	**-**
Japan Small & MidCap Opportunities Fund (in JPY)				
Securities lending transactions				
AUD	-	-	63,497,834	-
CAD	-	-	148,724,646	-
CHF	-	-	200,713,548	-
DKK	-	-	4,601,210	-
EUR	-	-	1,643,205,744	-
GBP	-	-	693,794,050	-
JPY	-	-	1,005,371,084	-
NOK	-	-	32,620,131	-
SEK	-	-	75,893,721	-
USD	-	-	1,707,128,902	-
Total	**-**	**-**	**5,575,550,870**	**-**
Latin American Fund (in USD)				
Securities lending transactions				
CAD	-	-	10,870	-
CHF	-	-	365,570	-
DKK	-	-	6,119	-
EUR	-	-	44,904	-
GBP	-	-	49,620	-
JPY	-	-	1,058,051	-
NOK	-	-	35,060	-
SEK	-	-	3,439	-
USD	-	-	6,419,716	-
Total	**-**	**-**	**7,993,349**	**-**

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Natural Resources Growth & Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	38,534	-
CAD	-	-	1,974,944	-
CHF	-	-	75,413	-
EUR	-	-	6,845,191	-
GBP	-	-	909,614	-
JPY	-	-	3,985,353	-
SEK	-	-	34,325	-
USD	-	-	36,905,578	-
Total	**-**	**-**	**50,768,952**	**-**
Next Generation Health Care Fund (in USD)				
Securities lending transactions				
EUR	-	-	204,947	-
GBP	-	-	20,563	-
USD	-	-	79,500	-
Total	**-**	**-**	**305,010**	**-**
Next Generation Technology Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,283,312	-
CAD	-	-	8,438,174	-
CHF	-	-	6,891,336	-
DKK	-	-	652,476	-
EUR	-	-	42,589,976	-
GBP	-	-	20,496,080	-
JPY	-	-	104,970,191	-
NOK	-	-	1,258,466	-
SEK	-	-	1,798,864	-
USD	-	-	128,015,782	-
Total	**-**	**-**	**316,394,657**	**-**
Nutrition Fund (in USD)				
Securities lending transactions				
AUD	-	-	972	-
CAD	-	-	570,481	-
CHF	-	-	106,153	-
DKK	-	-	1,773	-
EUR	-	-	2,438,058	-
GBP	-	-	457,302	-
JPY	-	-	1,645,638	-
NOK	-	-	10,156	-
SEK	-	-	1,200	-
USD	-	-	6,178,214	-
Total	**-**	**-**	**11,409,947**	**-**
Sustainable Asian Bond Fund (in USD)[2]				
Securities lending transactions				
DKK	-	-	47,187	-
EUR	-	-	175,571	-
GBP	-	-	6,502	-
NOK	-	-	743	-
SEK	-	-	6,218	-
USD	-	-	55,411	-
Total	**-**	**-**	**291,632**	**-**
Sustainable Emerging Markets Blended Bond Fund (in USD)[2]				
Securities lending transactions				
CAD	-	-	36	-
CHF	-	-	248	-
DKK	-	-	94	-

[2] Fund name changed during the year, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
EUR	-	-	62,081	-
GBP	-	-	7,121	-
JPY	-	-	1,334	-
NOK	-	-	56	-
SEK	-	-	62	-
USD	-	-	16,871	-
Total	**-**	**-**	**87,903**	**-**
Sustainable Emerging Markets Bond Fund (in USD)[2]				
Securities lending transactions				
CAD	-	-	75,216	-
CHF	-	-	380	-
DKK	-	-	9,628,549	-
EUR	-	-	25,502,819	-
GBP	-	-	1,549,103	-
JPY	-	-	1,221,300	-
NOK	-	-	1,035,471	-
SEK	-	-	921,802	-
USD	-	-	8,206,595	-
Total	**-**	**-**	**48,141,235**	**-**
Sustainable Emerging Markets Corporate Bond Fund (in USD)[2]				
Securities lending transactions				
CAD	-	-	278,872	-
CHF	-	-	5,064	-
DKK	-	-	2,963,541	-
EUR	-	-	2,697,531	-
GBP	-	-	440,279	-
JPY	-	-	57,034	-
NOK	-	-	638,978	-
SEK	-	-	9,323	-
USD	-	-	1,248,038	-
Total	**-**	**-**	**8,338,660**	**-**
Sustainable Emerging Markets Local Currency Bond Fund (in USD)[2]				
Securities lending transactions				
CAD	-	-	14,202	-
CHF	-	-	1,207	-
DKK	-	-	1,142,271	-
EUR	-	-	260,926	-
GBP	-	-	31,740	-
JPY	-	-	530,934	-
NOK	-	-	260,242	-
SEK	-	-	13,317	-
USD	-	-	652,121	-
Total	**-**	**-**	**2,906,960**	**-**
Sustainable Energy Fund (in USD)				
Securities lending transactions				
AUD	-	-	2,155,545	-
CAD	-	-	6,562,580	-
CHF	-	-	5,940,192	-
DKK	-	-	412,991	-
EUR	-	-	112,471,205	-
GBP	-	-	36,410,648	-
JPY	-	-	115,400,318	-
NOK	-	-	397,346	-
SEK	-	-	1,495,051	-
USD	-	-	89,984,863	-
Total	**-**	**-**	**371,230,739**	**-**

[2] Fund name changed during the year, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Sustainable Fixed Income Global Opportunities Fund (in EUR)[2]				
Securities lending transactions				
AUD	-	-	4,540	-
CAD	-	-	58,804	-
CHF	-	-	2,255	-
DKK	-	-	805,091	-
EUR	-	-	2,853,166	-
GBP	-	-	367,530	-
JPY	-	-	713,557	-
NOK	-	-	348,152	-
SEK	-	-	75,428	-
USD	-	-	1,248,580	-
Total Securities lending transactions	**-**	**-**	**6,477,103**	**-**
OTC FDIs				
AUD	-	(4,806)	-	-
EUR	3,376,000	(1,084,319)	627,358	6,701,476
GBP	126,673	-	-	-
JPY	-	(2,439)	-	-
MXN	608,506	-	-	-
PLN	-	(23,847)	-	-
USD	-	(1,761,502)	-	-
Total OTC FDIs	**4,111,179**	**(2,876,913)**	**627,358**	**6,701,476**
Total	**4,111,179**	**(2,876,913)**	**7,104,461**	**6,701,476**
Sustainable Global Bond Income Fund (in USD)[2]				
Securities lending transactions				
CAD	-	-	2,080	-
CHF	-	-	24	-
DKK	-	-	35,462	-
EUR	-	-	241,950	-
GBP	-	-	23,124	-
JPY	-	-	77,746	-
NOK	-	-	3,771	-
SEK	-	-	10,375	-
USD	-	-	124,679	-
Total Securities lending transactions	**-**	**-**	**519,211**	**-**
OTC FDIs				
EUR	3,585	-	-	-
USD	469,222	(260,000)	-	-
Total OTD FDIs	**472,807**	**(260,000)**	**-**	**-**
Total	**472,807**	**(260,000)**	**519,212**	**-**
Swiss Small & MidCap Opportunities Fund (in CHF)[3]				
Securities lending transactions				
AUD	-	-	99,937	-
CAD	-	-	127,849	-
CHF	-	-	807,895	-
DKK	-	-	31,902	-
EUR	-	-	22,953,075	-
GBP	-	-	8,762,712	-
JPY	-	-	22,152,675	-
NOK	-	-	832,991	-
SEK	-	-	416,620	-
USD	-	-	39,049,493	-
Total	**-**	**-**	**95,235,149**	**-**

[2] Fund name changed during the year, see Note 1, for further details.
[3] Fund closed to subscriptions, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Systematic Global Equity High Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	2,254,520	-
CAD	-	-	8,091,892	-
CHF	-	-	4,836,440	-
DKK	-	-	379,020	-
EUR	-	-	80,241,482	-
GBP	-	-	29,982,520	-
JPY	-	-	87,775,091	-
NOK	-	-	745,936	-
SEK	-	-	2,529,155	-
USD	-	-	99,327,781	-
Total	**-**	**-**	**316,163,837**	**-**
Systematic Global SmallCap Fund (in USD)				
Securities lending transactions				
AUD	-	-	134,614	-
CAD	-	-	552,878	-
CHF	-	-	1,437,030	-
DKK	-	-	38,543	-
EUR	-	-	8,934,332	-
GBP	-	-	3,091,169	-
JPY	-	-	7,840,515	-
NOK	-	-	255,004	-
SEK	-	-	221,438	-
USD	-	-	16,893,749	-
Total	**-**	**-**	**39,399,272**	**-**
Systematic Multi Allocation Credit Fund (in USD)				
Securities lending transactions				
AUD	-	-	37,700	-
EUR	-	-	28	-
GBP	-	-	3	-
JPY	-	-	2,945,949	-
USD	-	-	66,993	-
Total	**-**	**-**	**3,050,673**	**-**
United Kingdom Fund (in GBP)				
Securities lending transactions				
AUD	-	-	38,966	-
CAD	-	-	275,031	-
CHF	-	-	561,418	-
DKK	-	-	22,693	-
EUR	-	-	1,705,644	-
GBP	-	-	724,524	-
JPY	-	-	2,485,799	-
NOK	-	-	63,849	-
SEK	-	-	65,958	-
USD	-	-	4,832,858	-
Total	**-**	**-**	**10,776,740**	**-**
US Basic Value Fund (in USD)				
Securities lending transactions				
AUD	-	-	150,954	-
CAD	-	-	604,561	-
CHF	-	-	2,779,657	-
DKK	-	-	48,952	-
EUR	-	-	10,049,284	-
GBP	-	-	2,106,571	-
JPY	-	-	22,902,886	-
NOK	-	-	359,593	-
SEK	-	-	75,055	-
USD	-	-	29,115,005	-
Total	**-**	**-**	**68,192,518**	**-**
US Dollar Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	35,285	-
CAD	-	-	96,362	-
CHF	-	-	241,577	-
DKK	-	-	65,578	-
EUR	-	-	2,210,017	-
GBP	-	-	510,956	-
JPY	-	-	2,573,528	-
NOK	-	-	4,049	-
SEK	-	-	197,293	-
USD	-	-	4,163,106	-
Total	**-**	**-**	**10,097,751**	**-**
US Dollar High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	410,342	-
CAD	-	-	2,017,187	-
CHF	-	-	1,002,767	-
DKK	-	-	8,713,099	-
EUR	-	-	54,334,422	-
GBP	-	-	9,733,582	-
JPY	-	-	4,264,573	-
NOK	-	-	1,438,726	-
SEK	-	-	1,357,978	-
USD	-	-	15,022,204	-
Total Securities lending transactions	**-**	**-**	**98,294,880**	**-**
OTC FDIs				
EUR	-	(16,412)	-	-
USD	7,513,000	(270,000)	-	-
Total OTC FDIs	**7,513,000**	**(286,412)**	-	-
Total	**7,513,000**	**(286,412)**	**98,294,880**	**-**
US Dollar Short Duration Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	3,714,071	-
CAD	-	-	335,138	-
CHF	-	-	2,432	-
DKK	-	-	6,252,051	-
EUR	-	-	48,110,340	-
GBP	-	-	38,481,467	-
JPY	-	-	31,781,663	-
NOK	-	-	1,177,224	-
SEK	-	-	19,757,524	-
USD	-	-	100,989,358	-
Total	**-**	**-**	**250,601,268**	**-**
US Flexible Equity Fund (in USD)				
Securities lending transactions				
AUD	-	-	25,903	-
CAD	-	-	185,194	-
CHF	-	-	1,448,355	-
DKK	-	-	24,130	-
EUR	-	-	779,068	-
GBP	-	-	1,614,468	-
JPY	-	-	5,792,096	-
NOK	-	-	138,255	-
SEK	-	-	19,002	-
USD	-	-	17,307,722	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Total	**-**	**-**	**27,334,193**	**-**
US Growth Fund (in USD)				
Securities lending transactions				
AUD	-	-	52,339	-
CAD	-	-	471,710	-
CHF	-	-	294,671	-
DKK	-	-	4,932	-
EUR	-	-	234,531	-
GBP	-	-	40,000	-
JPY	-	-	7,205,907	-
NOK	-	-	28,261	-
SEK	-	-	2,772	-
USD	-	-	15,412,541	-
Total	**-**	**-**	**23,747,664**	**-**
US Mid-Cap Value Fund (in USD)[2]				
Securities lending transactions				
AUD	-	-	55,366	-
CAD	-	-	417,369	-
CHF	-	-	1,342,730	-
DKK	-	-	20,986	-
EUR	-	-	6,668,704	-
GBP	-	-	1,388,916	-
JPY	-	-	4,792,185	-
NOK	-	-	130,801	-
SEK	-	-	67,095	-
USD	-	-	12,447,294	-
Total	**-**	**-**	**27,331,446**	**-**
US Sustainable Equity Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,174	-
CAD	-	-	34	-
CHF	-	-	468	-
EUR	-	-	106,332	-
GBP	-	-	27,338	-
JPY	-	-	91,922	-
USD	-	-	31,982	-
Total	**-**	**-**	**259,250**	**-**
World Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	990,808	-
CAD	-	-	380,637	-
CHF	-	-	4,093,452	-
DKK	-	-	6,977,203	-
EUR	-	-	72,331,659	-
GBP	-	-	2,885,200	-
JPY	-	-	13,172,983	-
NOK	-	-	1,183,501	-
SEK	-	-	921,996	-
USD	-	-	32,442,909	-
Total Securities lending transactions	**-**	**-**	**135,380,348**	**-**
OTC FDIs				
AUD	-	(8,955)	-	-
EUR	1,548,703	(16,865)	-	-
GBP	4,802,506	-	-	-
JPY	123,885	-	-	-
USD	5,877,000	(4,408,442)	-	3,189,376
Total OTC FDIs	**12,352,094**	**(4,434,262)**	**-**	**3,189,376**
Total	**12,352,094**	**(4,434,262)**	**135,380,346**	**3,189,376**
World Energy Fund (in USD)				
Securities lending transactions				
AUD	-	-	515,862	-
CAD	-	-	36,494,134	-
CHF	-	-	1,717,758	-
DKK	-	-	1,160,014	-
EUR	-	-	113,765,583	-
GBP	-	-	23,225,035	-
JPY	-	-	76,975,593	-
NOK	-	-	581,229	-
SEK	-	-	2,346,343	-
USD	-	-	285,413,443	-
Total	**-**	**-**	**542,194,994**	**-**
World Financials Fund (in USD)				
Securities lending transactions				
AUD	-	-	17,030	-
CAD	-	-	968,741	-
CHF	-	-	2,131,713	-
DKK	-	-	38,844	-
EUR	-	-	5,827,502	-
GBP	-	-	1,734,300	-
JPY	-	-	10,775,695	-
NOK	-	-	332,781	-
SEK	-	-	90,282	-
USD	-	-	24,626,848	-
Total	**-**	**-**	**46,543,736**	**-**
World Gold Fund (in USD)				
Securities lending transactions				
AUD	-	-	614,609	-
CAD	-	-	13,308,556	-
CHF	-	-	319,486	-
DKK	-	-	553,465	-
EUR	-	-	40,353,771	-
GBP	-	-	8,366,758	-
JPY	-	-	72,074,435	-
NOK	-	-	6,353	-
SEK	-	-	758,884	-
USD	-	-	101,259,978	-
Total	**-**	**-**	**237,616,295**	**-**
World Healthscience Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,004,060	-
CAD	-	-	712,587	-
CHF	-	-	4,516,107	-
DKK	-	-	120,315	-
EUR	-	-	32,708,683	-
GBP	-	-	17,026,031	-
JPY	-	-	95,779,517	-
NOK	-	-	767,039	-
SEK	-	-	613,525	-
USD	-	-	87,271,355	-
Total	**-**	**-**	**240,519,219**	**-**
World Mining Fund (in USD)				
Securities lending transactions				
AUD	-	-	2,740,712	-
CAD	-	-	13,357,938	-
CHF	-	-	1,872,383	-

[2] Fund name changed during the year, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
DKK	-	-	1,721,228	-
EUR	-	-	69,492,424	-
GBP	-	-	37,779,715	-
JPY	-	-	199,956,060	-
NOK	-	-	71,045	-
SEK	-	-	6,619,654	-
USD	-	-	122,832,903	-
Total	**-**	**-**	**456,444,062**	**-**
World Real Estate Securities Fund (in USD)				
Securities lending transactions				
AUD	-	-	108	-
CAD	-	-	494,978	-
CHF	-	-	232,861	-
DKK	-	-	67,785	-
EUR	-	-	1,060,518	-
GBP	-	-	699,988	-
JPY	-	-	2,750,247	-
NOK	-	-	112,566	-
SEK	-	-	135,825	-
USD	-	-	6,141,712	-
Total	**-**	**-**	**11,696,589**	**-**
World Technology Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,285,525	-
CAD	-	-	9,806,584	-
CHF	-	-	1,631,195	-
DKK	-	-	34,445	-
EUR	-	-	33,232,636	-
GBP	-	-	6,944,607	-
JPY	-	-	134,647,668	-
NOK	-	-	519,755	-
SEK	-	-	374,592	-
USD	-	-	228,318,725	-
Total	**-**	**-**	**416,795,732**	**-**

Reuse of collateral received

As at 31 August 2022, all cash collateral received by the Funds was re-invested in money market funds managed by the Management Company or its affiliates, as disclosed in the Fund's Portfolio of Investments. The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

The following table summarises the returns earned by the Funds during the year ended 31 August 2022 from the reinvestment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the year ended 31 August 2022. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money Market Fund	Total Return %
Institutional Cash Series plc	
- BlackRock ICS US Dollar Liquid Environmentally Aware Fund	0.70%

Analysis of collateral currency, type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 31 August 2022.

	Maturity Tenor						
Collateral type and quality	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Asia Pacific Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	1,851	1,375,367	259,192	1,636,410
Equities							
Recognised equity index	-	-	-	-	-	3,182,372	3,182,372
Total	**-**	**-**	**-**	**1,851**	**1,375,367**	**3,441,564**	**4,818,782**
Asian Dragon Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	874,225	680,592	-	5,732,280	1,776,918	9,064,015
Equities							
Recognised equity index	-	-	-	-	-	4,715,982	4,715,982
Total	**-**	**874,225**	**680,592**	**-**	**5,732,280**	**6,492,900**	**13,779,997**
Asian Growth Leaders Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	5,853,455	1,097,812	6,951,267

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	6,538,129	6,538,129
Total	**-**	**-**	**-**	**-**	**5,853,455**	**7,635,941**	**13,489,396**
Asian High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	439,962	1,173,221	19,942,245	180,513,756	10,590,809	212,659,993
Equities							
Recognised equity index	-	-	-	-	-	28,769,580	28,769,580
Total	**-**	**439,962**	**1,173,221**	**19,942,245**	**180,513,756**	**39,360,389**	**241,429,573**
Asian Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	2,077	732	696,205	108,019	807,033
Equities							
Recognised equity index	-	-	-	-	-	1,083,469	1,083,469
Total	**-**	**-**	**2,077**	**732**	**696,205**	**1,191,488**	**1,890,502**
Asian Tiger Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	527,803	4,355,031	42,350,189	316,038,126	16,418,586	379,689,735
Equities							
Recognised equity index	-	-	-	-	-	101,209,996	101,209,996
Total	**-**	**527,803**	**4,355,031**	**42,350,189**	**316,038,126**	**117,628,582**	**480,899,731**
China Bond Fund (in CNH)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	407,247	8,535,604	161,431,605	935,882,858	89,519,594	1,195,776,908
Equities							
Recognised equity index	-	-	-	-	-	157,271,598	157,271,598
Total	**-**	**407,247**	**8,535,604**	**161,431,605**	**935,882,858**	**246,791,192**	**1,353,048,506**
China Flexible Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	7,430	-	7,430
Equities							
Recognised equity index	-	-	-	-	-	425,379	425,379
Total	**-**	**-**	**-**	**-**	**7,430**	**425,379**	**432,809**
China Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	404,847	315,177	67	8,591,426	2,878,550	12,190,067
Equities							
Recognised equity index	-	-	-	-	-	44,976,991	44,976,991
Total	-	**404,847**	**315,177**	**67**	**8,591,426**	**47,855,541**	**57,167,058**
Circular Economy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	18,805	10,272,598	1,102,353	11,393,756
Equities							
Recognised equity index	-	-	-	-	-	200,985,336	200,985,336
Total	**-**	**-**	**-**	**18,805**	**10,272,598**	**202,087,689**	**212,379,092**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Climate Action Equity Fund (in USD)[1]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	301	154	455
Equities							
Recognised equity index	-	-	-	-	-	36,228	36,228
Total	**-**	**-**	**-**	**-**	**301**	**36,382**	**36,683**
Climate Action Multi-Asset Fund (in EUR)[1]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	244	15,828	19,700	35,772
Equities							
Recognised equity index	-	-	-	-	-	525,786	525,786
Total	**-**	**-**	**-**	**244**	**15,828**	**545,486**	**561,558**
Continental European Flexible Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	80,363	62,563	670,122	154,095,753	53,587,393	208,496,194
Equities							
Recognised equity index	-	-	-	-	-	351,230,465	351,230,465
Total	**-**	**80,363**	**62,563**	**670,122**	**154,095,753**	**404,817,858**	**559,726,659**
Dynamic High Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	214,850	478,838	5,568,183	89,934,962	12,048,333	108,245,166
Equities							
Recognised equity index	-	-	-	-	-	120,859,625	120,859,625
Total	**-**	**214,850**	**478,838**	**5,568,183**	**89,934,962**	**132,907,958**	**229,104,791**
Emerging Europe Fund (in EUR) [4]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	324,089	252,306	7,281	5,768,602	1,534,901	7,887,179
Equities							
Recognised equity index	**-**	**-**	**-**	**-**	**-**	**6,774,071**	**6,774,071**
Total	**-**	**324,089**	**252,306**	**7,281**	**5,768,602**	**8,308,972**	**14,661,250**
Emerging Markets Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	141,207	1,213,229	17,018,418	88,355,065	4,646,538	111,374,457
Equities							
Recognised equity index	-	-	-	-	-	11,860,184	11,860,184
Total	**-**	**141,207**	**1,213,229**	**17,018,418**	**88,355,065**	**16,506,722**	**123,234,641**
Emerging Markets Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	107,135	695,627	12,082,852	72,468,002	3,449,176	88,802,792
Equities							
Recognised equity index	-	-	-	-	-	15,886,560	15,886,560
Total	**-**	**107,135**	**695,627**	**12,082,852**	**72,468,002**	**19,335,736**	**104,689,352**
Emerging Markets Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	5,722	1,159,895	474,026	1,639,643

[1] Fund launched during the year, see Note 1, for further details.
[4] Fund suspended, see Note 1, for further details.

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	4,293,085	4,293,085
Total	**-**	**-**	**-**	**5,722**	**1,159,895**	**4,767,111**	**5,932,728**
Emerging Markets Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	839,174	653,304	6,152	8,940,733	2,639,029	13,078,392
Equities							
Recognised equity index	-	-	-	-	-	9,233,690	9,233,690
Total	**-**	**839,174**	**653,304**	**6,152**	**8,940,733**	**11,872,719**	**22,312,082**
Emerging Markets Impact Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	45,928	-	490,751	5,924,048	21	6,460,748
Total	**-**	**45,928**	**-**	**490,751**	**5,924,048**	**21**	**6,460,748**
Emerging Markets Local Currency Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	14,344	165,816	2,066,195	7,604,609	310,157	10,161,121
Total	**-**	**14,344**	**165,816**	**2,066,195**	**7,604,609**	**310,157**	**10,161,121**
ESG Global Conservative Income Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	48,966	138,386	2,573,086	14,891,783	1,123,051	18,775,272
Equities							
Recognised equity index	-	-	-	-	-	2,461,912	2,461,912
Total	-	**48,966**	**138,386**	**2,573,086**	**14,891,783**	**3,584,963**	**21,237,184**
ESG Global Multi-Asset Income Fund (in USD) [1]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	6	15,173	15,179
Equities							
Recognised equity index	-	-	-	-	-	676,374	676,374
Total	**-**	**-**	**-**	**-**	**6**	**691,547**	**691,553**
ESG Multi-Asset Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,808,519	918,043	19,751,822	145,860,163	19,797,624	188,136,171
Equities							
Recognised equity index	-	-	-	-	-	179,620,704	179,620,704
Total	-	**1,808,519**	**918,043**	**19,751,822**	**145,860,163**	**199,418,328**	**367,756,875**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	372,462	-	372,462
Total	-	**-**	-	**-**	**372,462**	**-**	**372,462**
Euro Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	626,461	1,806,988	42,614,485	204,656,037	27,422,732	277,126,703
Equities							
Recognised equity index	-	-	-	-	-	95,911,624	95,911,624
Total	**-**	**626,461**	**1,806,988**	**42,614,485**	**204,656,037**	**123,334,356**	**373,038,327**

[1] Fund launched during the year, see Note 1, for further details.

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Euro Corporate Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	291,805	1,781,487	22,249,734	137,850,964	11,883,174	174,057,164
Equities							
Recognised equity index	-	-	-	-	-	43,626,503	43,626,503
Total	**-**	**291,805**	**1,781,487**	**22,249,734**	**137,850,964**	**55,509,677**	**217,683,667**
Euro Short Duration Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	6,670,844	2,877,436	115,071,478	436,904,182	28,331,369	589,855,309
Equities							
Recognised equity index	-	-	-	-	-	441,156,192	441,156,192
Total	**-**	**6,670,844**	**2,877,436**	**115,071,478**	**436,904,182**	**469,487,561**	**1,031,011,501**
Euro-Markets Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	738	10,578,602	1,898,000	12,477,340
Equities							
Recognised equity index	-	-	-	-	-	21,270,473	21,270,473
Total	**-**	**-**	**-**	**738**	**10,578,602**	**23,168,473**	**33,747,813**
European Equity Income Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	50,947	23,535,102	6,213,079	29,799,128
Equities							
Recognised equity index	-	-	-	-	-	145,409,290	145,409,290
Total	**-**	**-**	**-**	**50,947**	**23,535,102**	**151,622,369**	**175,208,418**
European Focus Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	12,675	11,669,277	1,263,891	12,945,843
Equities							
Recognised equity index	-	-	-	-	-	16,470,774	16,470,774
Total	**-**	**-**	**-**	**12,675**	**11,669,277**	**17,734,665**	**29,416,617**
European Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	42,680	30,464,680	1,712,005	32,219,365
Equities							
Recognised equity index	-	-	-	-	-	63,672,623	63,672,623
Total	**-**	**-**	**-**	**42,680**	**30,464,680**	**65,384,628**	**95,891,988**
European High Yield Bond Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	61,289	552,603	7,610,776	45,177,187	4,572,621	57,974,476
Equities							
Recognised equity index	-	-	-	-	-	11,400,966	11,400,966
Total	**-**	**61,289**	**552,603**	**7,610,776**	**45,177,187**	**15,973,587**	**69,375,442**
European Special Situations Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	2,387,637	1,858,795	1,052	48,280,784	10,616,537	63,144,805
Equities							
Recognised equity index	-	-	-	-	-	77,284,802	77,284,802
Total	**-**	**2,387,637**	**1,858,795**	**1,052**	**48,280,784**	**87,901,339**	**140,429,607**

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
European Sustainable Equity Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	235,479	-	235,479
Equities							
Recognised equity index	-	-	-	-	-	1,149	1,149
Total	**-**	**-**	**-**	**-**	**235,479**	**1,149**	**236,628**
European Value Fund (in EUR)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	22,692	14,230,802	1,007,742	15,261,236
Equities							
Recognised equity index	-	-	-	-	-	72,963,377	72,963,377
Total	**-**	**-**	**-**	**22,692**	**14,230,802**	**73,971,119**	**88,224,613**
FinTech Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	9,142	971,680	819,771	1,800,593
Equities							
Recognised equity index	-	-	-	-	-	22,560,555	22,560,555
Total	**-**	**-**	**-**	**9,142**	**971,680**	**23,380,326**	**24,361,148**
Fixed Income Global Opportunities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,478,146	1,318,908	19,892,636	190,687,832	70,266,040	283,643,562
Equities							
Recognised equity index	-	-	-	-	-	1,098,990,521	1,098,990,521
Total	-	**1,478,146**	**1,318,908**	**19,892,636**	**190,687,832**	**1,169,256,561**	**1,382,634,083**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	189,492	-	189,492
Total	**-**	**-**	**-**	**-**	**189,492**	**-**	**189,492**
Future Consumer Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	6	16,270	16,276
Equities							
Recognised equity index	-	-	-	-	-	725,336	725,336
Total	**-**	**-**	**-**	**-**	**6**	**741,606**	**741,612**
Future Of Transport Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	319,945	249,080	16,501	15,410,074	2,783,670	18,779,270
Equities							
Recognised equity index	-	-	-	-	-	38,701,608	38,701,608
Total	**-**	**319,945**	**249,080**	**16,501**	**15,410,074**	**41,485,278**	**57,480,878**
Global Allocation Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,253,619	1,001,542	3,680,803	70,561,189	6,759,915	83,257,068
Equities							
Recognised equity index	-	-	-	-	-	527,193,696	527,193,696
Total	**-**	**1,253,619**	**1,001,542**	**3,680,803**	**70,561,189**	**533,953,611**	**610,450,764**
Collateral received - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	521,368	608,286	-	1,129,654
Total	**-**	**-**	**-**	**521,368**	**608,286**	**-**	**1,129,654**

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	39,794,716	-	39,794,716
Equities							
Recognised equity index	-	-	-	-	-	459,558,320	459,558,320
Total	**-**	**-**	**-**	**-**	**39,794,716**	**459,558,320**	**499,353,036**
Global Corporate Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,599	453,063	3,383,407	18,116,318	2,460,921	24,415,308
Equities							
Recognised equity index	-	-	-	-	-	5,810,822	5,810,822
Total	**-**	**1,599**	**453,063**	**3,383,407**	**18,116,318**	**8,271,743**	**30,226,130**
Global Dynamic Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	5,041	3,925	10,284	2,718,907	1,055,963	3,794,120
Equities							
Recognised equity index	-	-	-	-	-	10,802,607	10,802,607
Total	**-**	**5,041**	**3,925**	**10,284**	**2,718,907**	**11,858,570**	**14,596,727**
Collateral posted - OTC FDIs							
Equities							
Recognised equity index	-	-	-	-	-	22,111,928	22,111,928
Total	**-**	**-**	**-**	**-**	**-**	**22,111,928**	**22,111,928**
Global Equity Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	2,868	24,501,687	1,769,014	26,273,569
Equities							
Recognised equity index	-	-	-	-	-	35,886,697	35,886,697
Total	**-**	**-**	**-**	**2,868**	**24,501,687**	**37,655,711**	**62,160,266**
Global Government Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	696,395	97,276	5,504,536	32,252,491	2,139,376	40,690,074
Equities							
Recognised equity index	-	-	-	-	-	58,500,688	58,500,688
Total	**-**	**696,395**	**97,276**	**5,504,536**	**32,252,491**	**60,640,064**	**99,190,762**
Global High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	40,122	938,704	12,977,624	52,516,362	3,110,957	69,583,769
Equities							
Recognised equity index	-	-	-	-	-	11,333,595	11,333,595
Total	**-**	**40,122**	**938,704**	**12,977,624**	**52,516,362**	**14,444,552**	**80,917,364**
Global Inflation Linked Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	4	31,458	31,462
Equities							
Recognised equity index	-	-	-	-	-	8,804,712	8,804,712
Total	**-**	**-**	**-**	**-**	**4**	**8,836,170**	**8,836,174**
Global Long-Horizon Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	136,965	106,628	-	19,698,776	4,419,272	24,361,641

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	55,608,221	55,608,221
Total	**-**	**136,965**	**106,628**	**-**	**19,698,776**	**60,027,493**	**79,969,862**
Global Multi-Asset Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	109,593	1,286,822	11,838,334	122,613,675	12,215,879	148,064,303
Equities							
Recognised equity index	-	-	-	-	-	169,531,032	169,531,032
Total	**-**	**109,593**	**1,286,822**	**11,838,334**	**122,613,675**	**181,746,911**	**317,595,335**
Collateral received - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	762,847	-	-	762,847
Total	**-**	**-**	**-**	**762,847**	**-**	**-**	**762,847**
Japan Flexible Equity Fund (in JPY)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	244,293,621	190,184,606	5,551,977	4,274,856,826	853,542,313	5,568,429,343
Equities							
Recognised equity index	-	-	-	-	-	5,571,683,076	5,571,683,076
Total	**-**	**244,293,621**	**190,184,606**	**5,551,977**	**4,274,856,826**	**6,425,225,389**	**11,140,112,419**
Japan Small & MidCap Opportunities Fund (in JPY)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	99,385,179	77,372,185	954,425	1,426,273,567	229,489,697	1,833,475,053
Equities							
Recognised equity index	-	-	-	-	-	3,742,075,817	3,742,075,817
Total	**-**	**99,385,179**	**77,372,185**	**954,425**	**1,426,273,567**	**3,971,565,514**	**5,575,550,870**
Latin American Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	29,467	15,014	44,481
Equities							
Recognised equity index	-	-	-	-	-	7,948,868	7,948,868
Total	**-**	**-**	**-**	**-**	**29,467**	**7,963,882**	**7,993,349**
Natural Resources Growth & Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	2,425	12,579,784	2,396,944	14,979,153
Equities							
Recognised equity index	-	-	-	-	-	35,789,799	35,789,799
Total	**-**	**-**	**-**	**2,425**	**12,579,784**	**28,186,743**	**50,768,952**
Next Generation Health Care Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	27,229	21,198	-	177,082	54,991	280,500
Equities							
Recognised equity index	-	-	-	-	-	24,510	24,510
Total	**-**	**27,229**	**21,198**	**-**	**177,082**	**79,501**	**305,010**
Next Generation Technology Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	93,877	73,084	78,685	61,538,794	11,174,044	72,958,484
Equities							
Recognised equity index	-	-	-	-	-	243,436,173	243,436,173
Total	**-**	**93,877**	**73,084**	**78,685**	**61,538,794**	**254,610,217**	**316,394,657**

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Nutrition Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	945	4,474,540	737,569	5,213,054
Equities							
Recognised equity index	-	-	-	-	-	6,196,893	6,196,893
Total	**-**	**-**	**-**	**945**	**4,474,540**	**6,934,462**	**11,409,947**
Sustainable Asian Bond Fund (in USD) (2)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	6,541	90,754	185,231	9,106	291,632
Total	**-**	**-**	**6,541**	**90,754**	**185,231**	**9,106**	**291,632**
Sustainable Emerging Markets Blended Bond Fund (in USD)(2)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	69,197	15,493	84,690
Equities							
Recognised equity index	-	-	-	-	-	3,213	3,213
Total	**-**	**-**	**-**	**-**	**69,197**	**18,706**	**87,903**
Sustainable Emerging Markets Bond Fund (in USD) (2)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	72,195	782,240	10,091,951	33,370,637	1,136,155	45,453,178
Equities							
Recognised equity index	-	-	-	-	-	2,688,057	2,688,057
Total	**-**	**72,195**	**782,240**	**10,091,951**	**33,370,637**	**3,824,212**	**48,141,235**
Sustainable Emerging Markets Corporate Bond Fund (in USD) (2)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	2,601	41,399	310,874	7,035,175	816,336	8,206,385
Equities							
Recognised equity index	-	-	-	-	-	132,275	132,275
Total	**-**	**2,601**	**41,399**	**310,874**	**7,035,175**	**948,611**	**8,338,660**
Sustainable Emerging Markets Local Currency Bond Fund (in USD)(2)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	15,485	-	1,641,341	80,477	1,737,303
Equities							
Recognised equity index	-	-	-	-	-	1,169,657	1,169,657
Total	**-**	**-**	**15,485**	**-**	**1,641,341**	**1,250,134**	**2,906,960**
Sustainable Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	708,672	551,707	45,842	159,963,227	8,788,494	170,057,942
Equities							
Recognised equity index	-	-	-	-	-	201,172,796	201,172,796
Total	**-**	**708,672**	**551,707**	**45,842**	**159,963,227**	**209,961,290**	**371,230,738**

(2) Fund name changed during the year, see Note 1, for further details.

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Sustainable Fixed Income Global Opportunities Fund (in EUR)[2]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	67,768	10,343	282,795	4,535,389	167,890	5,064,185
Equities							
Recognised equity index	-	-	-	-	-	1,412,918	1,412,918
Total	**-**	**67,768**	**10,343**	**282,795**	**4,535,389**	**1,580,808**	**6,477,103**
Collateral received - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	627,358		627,358
Total	**-**	**-**	**-**	**-**	**627,358**	**-**	**627,358**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	6,701,476	-	6,701,476
Total	**-**	**-**	**-**	**-**	**6,701,476**	**-**	**6,701,476**
Sustainable Global Bond Income Fund (in USD) [2]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,771	3,634	50,451	287,188	5,061	348,105
Equities							
Recognised equity index	-	-	-	-	-	171,106	171,106
Total	**-**	**1,771**	**3,634**	**50,451**	**287,188**	**176,167**	**519,211**
Swiss Small & MidCap Opportunities Fund (in CHF) [3]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	36,685	37,166,190	2,195,636	39,398,511
Equities							
Recognised equity index	-	-	-	-	-	55,836,639	55,836,639
Total	**-**	**-**	**-**	**36,685**	**37,166,190**	**58,032,275**	**95,235,150**
Systematic Global Equity High Income Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	3,655,653	2,845,956	58,783	92,905,756	15,081,863	114,548,011
Equities							
Recognised equity index	-	-	-	-	-	201,615,826	201,615,826
Total	**-**	**3,655,653**	**2,845,956**	**58,783**	**92,905,756**	**216,697,689**	**316,163,837**
Systematic Global SmallCap Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	373,511	290,781	8,303	10,867,034	1,520,936	13,060,565
Equities							
Recognised equity index	-	-	-	-	-	26,338,707	26,338,707
Total	**-**	**373,511**	**290,781**	**8,303**	**10,867,034**	**27,859,643**	**39,399,272**
Systematic Multi Allocation Credit Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	28	66,927	66,955
Equities							
Recognised equity index	-	-	-	-	-	2,983,718	2,983,718
Total	**-**	**-**	**-**	**-**	**28**	**3,050,645**	**3,050,673**

[2] Fund name changed during the year, see Note 1, for further details.
[3] Fund closed to subscriptions, see Note 1, for further details.

Appendix IV – Supplementary Information (Unaudited) continued

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
United Kingdom Fund (in GBP)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	529	2,196,564	174,583	2,371,676
Equities							
Recognised equity index	-	-	-	-	-	8,405,064	8,405,064
Total	**-**	**-**	**-**	**529**	**2,196,564**	**8,579,647**	**10,776,740**
US Basic Value Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	791,090	615,870	-	11,118,757	2,605,281	15,130,998
Equities							
Recognised equity index	-	-	-	-	-	53,061,520	53,061,520
Total	**-**	**791,090**	**615,870**	**-**	**11,118,757**	**55,666,801**	**68,192,518**
US Dollar Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	8,729	154	281,371	2,067,938	774,658	3,132,850
Equities							
Recognised equity index	-	-	-	-	-	6,964,901	6,964,901
Total	**-**	**8,729**	**154**	**281,371**	**2,067,938**	**7,739,559**	**10,097,751**
US Dollar High Yield Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	277,799	287,564	5,554,689	70,677,627	4,899,810	81,697,489
Equities							
Recognised equity index	-	-	-	-	-	16,597,391	16,597,391
Total	**-**	**277,799**	**287,564**	**5,554,689**	**70,677,627**	**21,497,201**	**98,294,880**
US Dollar Short Duration Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	18,759	170,309	26,023,351	16,958,321	1,174,419	44,345,159
Equities							
Recognised equity index	-	-	-	-	-	206,256,109	206,256,109
Total	**-**	**18,759**	**170,309**	**26,023,351**	**16,958,321**	**207,430,528**	**250,601,268**
US Flexible Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	25,167	1,537,333	1,475,243	3,037,743
Equities							
Recognised equity index	-	-	-	-	-	24,296,450	24,296,450
Total	**-**	**-**	**-**	**25,167**	**1,537,333**	**25,771,693**	**27,334,193**
US Growth Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	23,791	105,015	128,806
Equities							
Recognised equity index	-	-	-	-	-	23,618,858	23,618,858
Total	**-**	**-**	**-**	**-**	**23,791**	**23,723,873**	**23,747,664**
US Mid-Cap Value Fund (in USD) [2]							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	630,591	490,920	3,970	6,859,727	1,830,777	9,815,985

[2] Fund name changed during the year, see Note 1, for further details.

Collateral type and quality	Maturity Tenor						
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
Equities							
Recognised equity index	-	-	-	-	-	17,515,461	17,515,461
Total	**-**	**630,591**	**490,920**	**3,970**	**6,859,727**	**19,346,238**	**27,331,446**
US Sustainable Equity Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	163,415	2,085	165,500
Equities							
Recognised equity index	-	-	-	-	-	93,750	93,750
Total	**-**	**-**	**-**	**-**	**163,415**	**95,835**	**259,250**
World Bond Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	56,023	201,270	16,534,762	64,028,603	13,163,078	93,983,736
Equities							
Recognised equity index	-	-	-	-	-	41,396,612	41,396,612
Total	**-**	**56,023**	**201,270**	**16,534,762**	**64,028,603**	**54,559,690**	**135,380,348**
Collateral posted - OTC FDIs							
Fixed Income							
Investment grade	-	-	-	-	3,189,376	-	3,189,376
Total	**-**	**-**	**-**	**-**	**3,189,376**	**-**	**3,189,376**
World Energy Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	7,754	193,328,802	35,333,477	228,670,033
Equities							
Recognised equity index	-	-	-	-	-	313,524,961	313,524,961
Total	**-**	**-**	**-**	**7,754**	**193,328,802**	**348,858,438**	**542,194,994**
World Financials Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	10,239	10,083,455	1,759,261	11,852,955
Equities							
Recognised equity index	-	-	-	-	-	34,690,781	34,690,781
Total	**-**	**-**	**-**	**10,239**	**10,083,455**	**36,450,042**	**46,543,736**
World Gold Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	-	68,419,682	13,495,244	81,914,926
Equities							
Recognised equity index	-	-	-	-	-	155,701,369	155,701,369
Total	**-**	**-**	**-**	**-**	**68,419,682**	**169,196,613**	**237,616,295**
World Healthscience Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	1,177,676	916,831	141,472	48,041,044	12,651,794	62,928,817
Equities							
Recognised equity index	-	-	-	-	-	177,590,402	177,590,402
Total	**-**	**1,177,676**	**916,831**	**141,472**	**48,041,044**	**190,242,196**	**240,519,219**
World Mining Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	4,289,965	3,339,773	51,948	56,672,940	26,388,998	90,743,624
Equities							
Recognised equity index	-	-	-	-	-	365,700,438	365,700,438
Total	**-**	**4,289,965**	**3,339,773**	**51,948**	**56,672,940**	**392,089,436**	**456,444,062**

Collateral type and quality	Maturity Tenor 1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	Total
World Real Estate Securities Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	-	-	105	1,099,956	202,340	1,302,401
Equities							
Recognised equity index	-	-	-	-	-	10,394,188	10,394,188
Total	**-**	**-**	**-**	**105**	**1,099,956**	**10,596,528**	**11,696,589**
World Technology Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	57,555	44,807	7,774	49,706,499	7,024,222	56,840,859
Equities							
Recognised equity index	-	-	-	-	-	359,954,873	359,954,873
Total	**-**	**57,555**	**44,807**	**7,774**	**49,706,499**	**366,979,059**	**416,795,732**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20 % of the total index and no five equities combined represent more than 60 % of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Safekeeping of collateral received

As at 31 August 2022, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS and CFDs) is held by the Fund's Depositary (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

Depositary	Non-cash collateral received: Securities lending
Asian High Yield Bond Fund (in USD)	
Euroclear Bank SA/NAV	165,034,674
Asian Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NAV	185,270
Asian Tiger Bond Fund (in USD)	
Euroclear Bank SA/NAV	333,294,878
China Bond Fund (in CNH)	
Euroclear Bank SA/NAV	797,177,128
Dynamic High Income Fund (in USD)	
Euroclear Bank SA/NAV	73,012,166
Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NAV	110,465,474
Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NAV	75,744,177
Emerging Markets Impact Bond Fund (in USD)	
Euroclear Bank SA/NAV	6,460,748
Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NAV	10,161,121

Depositary	Non-cash collateral received: Securities lending
ESG Global Conservative Income Fund (in EUR)	
Euroclear Bank SA/NAV	14,573,424
ESG Multi-Asset Fund (in EUR)	
Euroclear Bank SA/NAV	129,713,359
Euro Bond Fund (in EUR)	
Euroclear Bank SA/NAV	226,866,394
Euro Corporate Bond Fund (in EUR)	
Euroclear Bank SA/NAV	117,451,529
Euro Short Duration Bond Fund (in EUR)	
Euroclear Bank SA/NAV	417,109,876
European High Yield Bond Fund (in EUR)	
Euroclear Bank SA/NAV	38,515,617
Fixed Income Global Opportunities Fund (in USD)	
Euroclear Bank SA/NAV	142,318,923
Global Allocation Fund (in USD)	
Euroclear Bank SA/NAV	16,798,472
Global Corporate Bond Fund (in USD)	
Euroclear Bank SA/NAV	13,538,096
Global Government Bond Fund (in USD)	
Euroclear Bank SA/NAV	29,351,825
Global High Yield Bond Fund (in USD)	
Euroclear Bank SA/NAV	61,004,111
Global Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NAV	79,350,131

Depositary	Non-cash collateral received Securities lending
Sustainable Asian Bond Fund (in USD)[1]	
Euroclear Bank SA/NV	291,632
Sustainable Fixed Income Global Opportunities Fund (in EUR)[1]	
Euroclear Bank SA/NAV	4,292,521
Sustainable Global Bond Income Fund (in USD)[1]	
Euroclear Bank SA/NAV	348,105
Sustainable Emerging Markets Bond Fund (in USD)[1]	
Euroclear Bank SA/NAV	45,067,285
Sustainable Emerging Markets Corporate Bond Fund (in USD)[1]	
Euroclear Bank SA/NAV	3,966,359
Sustainable Emerging Markets Local Currency Bond Fund (in USD)[1]	
Euroclear Bank SA/NAV	1,381,347
US Dollar Bond Fund (in USD)	
Euroclear Bank SA/NAV	1,933,040
US Dollar High Yield Bond Fund (in USD)	
Euroclear Bank SA/NAV	56,349,592
US Dollar Short Duration Bond Fund (in USD)	
Euroclear Bank SA/NAV	16,769,326
World Bond Fund (in USD)	
Euroclear Bank SA/NAV	87,618,546

[1] Fund name changed during the year, see Note 1, for further details.

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions and OTC FDIs (including TRS and CFDs) as at 31 August 2022.

Non-cash collateral issuer	Value	% of the Fund's NAV
Asia Pacific Equity Income Fund (in USD)		
Goldman Sachs International	1,745,644	1.49
Societe Generale SA	1,319,051	1.13
Citigroup Global Markets Limited	596,443	0.51
HSBC Bank Plc	581,427	0.50
UBS AG	332,202	0.28
Macquarie Bank Limited	244,015	0.21
Total	**4,818,782**	**4.12**
Asian Dragon Fund (in USD)		
Merrill Lynch International	9,850,084	1.14
UBS AG	2,685,680	0.31
Societe Generale SA	1,244,233	0.14
Total	**13,779,997**	**1.59**
Asian Growth Leaders Fund (in USD)		
Goldman Sachs International	13,489,396	1.61
Total	**13,489,396**	**1.61**
Asian High Yield Bond Fund (in USD)		
Nomura International Plc	65,166,603	3.08
JP Morgan Securities Plc	43,933,271	2.07
Barclays Bank plc	43,647,453	2.06
BNP Paribas SA	39,286,014	1.85
Goldman Sachs International	26,838,419	1.27
Morgan Stanley & Co. International Plc	19,546,995	0.92
RBC Europe Limited	1,965,683	0.09
UBS AG	1,045,135	0.05
Total	**241,429,573**	**11.39**
Asian Multi-Asset Income Fund (in USD)		
JP Morgan Securities Plc	1,112,429	1.52
Citigroup Global Markets Limited	326,567	0.45
HSBC Bank Plc	313,225	0.43
Goldman Sachs International	67,459	0.09
Barclays Capital Securities Limited	44,085	0.06
Societe Generale SA	24,533	0.03
The Bank of Nova Scotia	2,204	0.00
Total	**1,890,502**	**2.58**
Asian Tiger Bond Fund (in USD)		
Nomura International Plc	118,771,004	3.37
Barclays Bank plc	77,238,808	2.19
Zurcher Kantonalbank	75,247,197	2.13
JP Morgan Securities Plc	53,764,976	1.52
BNP Paribas SA	40,713,843	1.15
Goldman Sachs International	38,617,995	1.09
Credit Suisse International	24,788,689	0.70
Merrill Lynch International	20,690,658	0.59
Citigroup Global Markets Limited	15,266,500	0.43
Deutsche Bank AG	11,827,647	0.34
Other issuers	3,972,414	0.11
Total	**480,899,731**	**13.62**
China Bond Fund (in CNH)		
Nomura International Plc	379,967,774	0.98
Barclays Bank plc	358,676,527	0.93
Goldman Sachs International	255,488,192	0.66
JP Morgan Securities Plc	177,984,020	0.46
Morgan Stanley & Co. International Plc	145,058,819	0.37
Citigroup Global Markets Limited	21,052,219	0.05
BNP Paribas SA	14,820,955	0.04
Total	**1,353,048,506**	**3.49**
China Flexible Equity Fund (in USD)		
Societe Generale SA	388,788	1.72
JP Morgan Securities Plc	44,021	0.19
Total	**432,809**	**1.91**
China Fund (in USD)		
UBS AG	28,115,704	2.44
Macquarie Bank Limited	15,450,468	1.34
Merrill Lynch International	4,314,523	0.37
Societe Generale SA	4,193,065	0.36
JP Morgan Securities Plc	3,780,426	0.33
Morgan Stanley & Co. International Plc	1,163,456	0.10
Barclays Capital Securities Limited	149,416	0.01
Total	**57,167,058**	**4.95**

Appendix IV – Supplementary Information (Unaudited) continued

Non-cash collateral issuer	Value	% of the Fund's NAV
Circular Economy Fund (in USD)		
Barclays Bank plc	78,766,357	4.38
Barclays Capital Securities Limited	41,230,497	2.30
UBS AG	38,661,223	2.15
BNP Paribas SA	32,063,673	1.78
JP Morgan Securities Plc	19,134,848	1.07
The Bank of Nova Scotia	2,522,494	0.14
Total	**212,379,092**	**11.82**
Climate Action Equity Fund (in USD)[1]		
UBS AG	36,683	0.90
Total	**36,683**	**0.90**
Climate Action Multi-Asset Fund (in EUR)[1]		
UBS AG	249,029	0.52
BNP Paribas SA	224,629	0.47
HSBC Bank Plc	78,125	0.16
The Bank of Nova Scotia	9,775	0.02
Total	**561,558**	**1.17**
Continental European Flexible Fund (in EUR)		
Goldman Sachs International	205,077,747	4.04
HSBC Bank Plc	203,478,673	4.01
Barclays Capital Securities Limited	67,963,506	1.34
JP Morgan Securities Plc	45,045,735	0.89
BNP Paribas SA	20,399,058	0.40
Morgan Stanley & Co. International Plc	12,748,496	0.25
UBS AG	4,103,950	0.08
Merrill Lynch International	909,494	0.02
Total	**559,726,659**	**11.03**
Dynamic High Income Fund (in USD)		
JP Morgan Securities Plc	58,352,795	1.87
Barclays Capital Securities Limited	56,371,968	1.81
Citigroup Global Markets Limited	35,185,756	1.13
BNP Paribas SA	25,897,012	0.83
Barclays Bank plc	20,041,892	0.64
Goldman Sachs International	17,884,101	0.57
HSBC Bank Plc	8,726,745	0.28
UBS AG	5,939,405	0.19
Morgan Stanley & Co. International Plc	705,117	0.02
Total	**229,104,791**	**7.34**
Emerging Europe Fund (in EUR)[4]		
Goldman Sachs International	6,031,039	3.74
Merrill Lynch International	3,652,248	2.27
HSBC Bank Plc	2,147,079	1.33
Barclays Capital Securities Limited	1,114,215	0.69
JP Morgan Securities Plc	678,738	0.42
UBS AG	569,660	0.35
Citigroup Global Markets Limited	271,483	0.17
Morgan Stanley & Co. International Plc	196,788	0.12
Total	**14,661,250**	**9.09**

[1] Fund launched during the year, see Note 1, for further details.
[4] Fund suspended, see Note 1, for further details.

Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Bond Fund (in USD)		
Barclays Bank plc	50,504,455	5.53
Nomura International Plc	22,770,382	2.50
JP Morgan Securities Plc	15,275,960	1.67
Merrill Lynch International	14,462,929	1.58
BNP Paribas SA	12,272,026	1.34
Zurcher Kantonalbank	2,829,756	0.31
Credit Suisse International	2,183,470	0.24
Citigroup Global Markets Limited	2,000,449	0.22
Morgan Stanley & Co. International Plc	935,214	0.10
Total	**123,234,641**	**13.49**
Emerging Markets Corporate Bond Fund (in USD)		
Nomura International Plc	25,811,050	3.19
Barclays Bank plc	25,612,193	3.17
JP Morgan Securities Plc	24,054,529	2.98
Credit Suisse International	8,506,217	1.05
BNP Paribas SA	7,998,210	0.99
Goldman Sachs International	7,519,863	0.93
Morgan Stanley & Co. International Plc	5,187,290	0.64
Total	**104,689,352**	**12.95**
Emerging Markets Equity Income Fund (in USD)		
Goldman Sachs International	1,883,468	0.60
HSBC Bank Plc	1,843,403	0.59
Societe Generale SA	1,341,634	0.43
J.P. Morgan Securities Plc	864,223	0.27
Total	**5,932,728**	**1.89**
Emerging Markets Fund (in USD)		
Goldman Sachs International	7,127,788	0.32
HSBC Bank Plc	1,969,913	0.09
Merrill Lynch International	9,418,400	0.42
UBS AG	3,795,981	0.17
Total	22,312,082	1.00
Emerging Markets Impact Bond Fund (in USD)		
BNP Paribas SA	4,218,628	5.01
Credit Suisse International	2,242,120	2.66
Total	**6,460,748**	**7.67**
Emerging Markets Local Currency Bond Fund (in USD)		
Barclays Bank plc	6,738,965	0.48
BNP Paribas SA	1,466,891	0.10
JP Morgan Securities Plc	1,463,301	0.10
Merrill Lynch International	491,964	0.03
Total	**10,161,121**	**0.71**
ESG Global Conservative Income Fund (in EUR)		
Barclays Bank plc	4,947,293	0.77
BNP Paribas SA	4,946,605	0.77
JP Morgan Securities Plc	4,266,704	0.66
Goldman Sachs International	4,081,830	0.63
Credit Suisse International	1,795,673	0.28
Societe Generale SA	787,088	0.12
HSBC Bank Plc	180,220	0.03
UBS AG	167,816	0.03
Morgan Stanley & Co. International Plc	62,450	0.01
Citigroup Global Markets Limited	1,505	0.00
Total	**21,237,184**	**3.30**

Non-cash collateral issuer	Value	% of the Fund's NAV
ESG Global Multi-Asset Income Fund (in USD)[1]		
BNP Paribas SA	691,553	0.44
Total	**691,553**	**0.44**
ESG Multi-Asset Fund (in EUR)		
BNP Paribas SA	104,681,770	1.56
Credit Suisse International	94,869,879	1.41
Societe Generale SA	46,729,858	0.70
HSBC Bank Plc	43,563,289	0.65
UBS AG	26,331,609	0.39
Merrill Lynch International	12,161,035	0.18
Citigroup Global Markets Limited	11,656,978	0.17
Barclays Capital Securities Limited	9,706,443	0.14
JP Morgan Securities Plc	9,584,548	0.14
Morgan Stanley & Co. International Plc	5,269,319	0.08
Other issuers	3,202,147	0.05
Total	**367,756,875**	**5.47**
Euro Bond Fund (in EUR)		
Societe Generale SA	105,345,584	3.30
BNP Paribas SA	68,267,116	2.14
Natixis SA	64,848,583	2.03
JP Morgan Securities Plc	35,893,266	1.12
Barclays Bank plc	28,413,451	0.89
Goldman Sachs International	20,818,898	0.65
Banco Santander SA	10,341,658	0.32
Merrill Lynch International	9,967,550	0.31
Morgan Stanley & Co. International Plc	9,507,391	0.30
Citigroup Global Markets Limited	7,100,274	0.22
Other issuers	12,534,556	0.39
Total	**373,038,327**	**11.67**
Euro Corporate Bond Fund (in EUR)		
Barclays Bank plc	49,287,688	1.93
Goldman Sachs International	43,193,806	1.69
JP Morgan Securities Plc	36,646,306	1.43
BNP Paribas SA	29,935,960	1.17
Zurcher Kantonalbank	16,508,429	0.65
Barclays Capital Securities Limited	14,349,710	0.56
Morgan Stanley & Co. International Plc	9,406,852	0.37
Credit Suisse International	3,812,525	0.15
UBS AG	3,686,802	0.14
Banco Santander SA	2,696,363	0.11
Other issuers	8,159,226	0.32
Total	**217,683,667**	**8.52**
Euro Short Duration Bond Fund (in EUR)		
Natixis SA	427,344,751	7.91
BNP Paribas SA	244,623,216	4.53
Societe Generale SA	68,104,343	1.26
JP Morgan Securities Plc	54,114,418	1.00
Zurcher Kantonalbank	47,030,715	0.87
Goldman Sachs International	36,008,274	0.67
Barclays Capital Securities Limited	31,836,271	0.59
Morgan Stanley & Co. International Plc	27,860,691	0.52
Barclays Bank plc	24,497,677	0.45
RBC Europe Limited	20,811,205	0.39
Other issuers	48,779,940	0.90
Total	**1,031,011,501**	**19.09**

[1] Fund launched during the year, see Note 1, for further details.

Non-cash collateral issuer	Value	% of the Fund's NAV
Euro-Markets Fund (in EUR)		
Goldman Sachs International	21,945,248	1.69
Societe Generale SA	8,177,708	0.63
Barclays Bank plc	1,821,062	0.14
Credit Suisse International	1,126,974	0.09
UBS AG	476,656	0.04
BNP Paribas SA	200,073	0.02
Morgan Stanley & Co. International Plc	92	0.00
Total	**33,747,813**	**2.61**
European Equity Income Fund (in EUR)		
BNP Paribas SA	58,792,132	3.29
Goldman Sachs International	31,768,832	1.78
Barclays Capital Securities Limited	30,715,844	1.72
UBS AG	21,551,973	1.21
JP Morgan Securities Plc	11,903,931	0.67
HSBC Bank Plc	11,769,773	0.66
Societe Generale SA	8,705,933	0.49
Total	**175,208,418**	**9.82**
European Focus Fund (in EUR)		
Barclays Capital Securities Limited	10,271,802	3.15
Goldman Sachs International	9,208,942	2.82
Citigroup Global Markets Limited	3,173,165	0.97
HSBC Bank Plc	2,537,334	0.78
Morgan Stanley & Co. International Plc	2,470,936	0.76
UBS AG	1,644,957	0.50
JP Morgan Securities Plc	109,481	0.03
Total	**29,416,617**	**9.01**
European Fund (in EUR)		
Barclays Capital Securities Limited	47,610,051	3.90
Morgan Stanley & Co. International Plc	13,053,425	1.07
JP Morgan Securities Plc	7,711,986	0.63
HSBC Bank Plc	6,673,200	0.55
Citigroup Global Markets Limited	5,691,247	0.47
BNP Paribas SA	5,511,301	0.45
UBS AG	4,705,081	0.39
Societe Generale SA	2,259,574	0.19
Goldman Sachs International	1,550,858	0.13
Credit Suisse International	1,125,265	0.09
Total	**95,891,988**	**7.87**
European High Yield Bond Fund (in EUR)		
JP Morgan Securities Plc	23,504,935	7.80
Barclays Bank plc	16,826,768	5.59
Goldman Sachs International	15,761,485	5.23
BNP Paribas SA	6,537,129	2.17
Morgan Stanley & Co. International Plc	3,504,933	1.16
HSBC Bank Plc	1,909,843	0.63
Citigroup Global Markets Limited	663,955	0.22
RBC Europe Limited	349,703	0.12
Banco Santander, S.A.	192,797	0.06
UBS AG	123,894	0.04
Total	**69,375,442**	**23.02**

Appendix IV – Supplementary Information (Unaudited) continued

Non-cash collateral issuer	Value	% of the Fund's NAV
European Special Situations Fund (in EUR)		
Goldman Sachs International	63,833,330	5.66
JP Morgan Securities Plc	32,826,103	2.91
Merrill Lynch International	26,887,114	2.39
Citigroup Global Markets Limited	6,462,665	0.57
BNP Paribas SA	4,943,998	0.44
Natixis SA	2,569,363	0.23
Societe Generale SA	1,540,208	0.14
Barclays Capital Securities Limited	818,399	0.07
HSBC Bank Plc	215,818	0.02
Credit Suisse International	194,990	0.02
Other issuers	137,619	0.01
Total	**140,429,607**	**12.46**
European Sustainable Equity Fund (in EUR)		
Morgan Stanley & Co. International Plc	236,628	4.90
Total	**236,628**	**4.90**
European Value Fund (in EUR)		
Barclays Capital Securities Limited	50,008,283	6.47
UBS AG	15,348,455	1.98
BNP Paribas SA	12,652,888	1.64
Credit Suisse International	5,393,198	0.70
Goldman Sachs International	4,821,789	0.62
Total	**88,224,613**	**11.41**
FinTech Fund (in USD)		
UBS AG	10,503,335	2.53
BNP Paribas SA	8,769,185	2.11
HSBC Bank Plc	2,909,917	0.70
JP Morgan Securities Plc	1,323,863	0.32
Goldman Sachs International	854,848	0.21
Total	**24,361,148**	**5.87**
Fixed Income Global Opportunities Fund (in USD)		
Zurcher Kantonalbank	339,621,973	3.77
Societe Generale SA	309,585,943	3.44
Banco Santander SA	179,346,231	1.99
HSBC Bank Plc	160,940,271	1.79
BNP Paribas SA	75,862,554	0.84
JP Morgan Securities Plc	65,234,098	0.73
The Bank of Nova Scotia	59,193,171	0.66
Barclays Bank plc	38,804,357	0.43
Goldman Sachs International	33,408,618	0.37
Citigroup Global Markets Limited	31,997,501	0.36
Other issuers	88,639,366	0.98
Total	**1,382,634,083**	**15.36**
Future Consumer Fund (in USD)		
BNP Paribas SA	741,612	6.19
Total	**741,612**	**6.19**
Future Of Transport Fund (in USD)		
Barclays Capital Securities Limited	19,934,975	1.24
Goldman Sachs International	18,531,144	1.16
JP Morgan Securities Plc	5,207,394	0.32
BNP Paribas SA	4,598,207	0.29
Merrill Lynch International	3,583,456	0.22
Societe Generale SA	3,028,542	0.19
HSBC Bank Plc	2,368,731	0.15
UBS AG	228,429	0.01
Total	**57,480,878**	**3.58**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global Allocation Fund (in USD)		
Barclays Bank plc	147,126,376	0.97
Societe Generale SA	128,546,211	0.85
Barclays Capital Securities Limited	106,089,018	0.70
UBS AG	67,709,189	0.45
BNP Paribas SA	63,913,859	0.42
Banco Santander SA	19,721,456	0.13
Goldman Sachs International	17,383,252	0.12
Credit Suisse International	16,145,841	0.11
Merrill Lynch International	13,827,047	0.09
JP Morgan Securities Plc	11,797,351	0.08
Other issuers	18,191,164	0.13
Total	**610,450,764**	**4.05**
Global Corporate Bond Fund (in USD)		
Goldman Sachs International	9,232,714	1.15
JP Morgan Securities Plc	4,853,558	0.61
Barclays Bank plc	4,534,727	0.57
Zurcher Kantonalbank	3,487,764	0.43
Deutsche Bank AG	1,692,777	0.21
Credit Suisse International	1,637,399	0.20
Merrill Lynch International	1,582,679	0.20
Morgan Stanley & Co. International Plc	1,394,105	0.17
Nomura International Plc	1,162,826	0.15
RBC Europe Limited	577,135	0.07
Other issuers	70,446	0.01
Total	**30,226,130**	**3.77**
Global Dynamic Equity Fund (in USD)		
Goldman Sachs International	3,536,849	0.78
HSBC Bank Plc	2,983,027	0.66
UBS AG	2,975,777	0.66
Barclays Capital Securities Limited	1,912,917	0.42
JP Morgan Securities Plc	1,216,877	0.27
Natixis SA	1,196,144	0.26
Credit Suisse International	570,183	0.13
Morgan Stanley & Co. International Plc	145,823	0.03
Merrill Lynch International	59,130	0.01
Total	**14,596,727**	**3.22**
Global Equity Income Fund (in USD)		
Goldman Sachs International	19,761,815	2.10
Societe Generale SA	15,947,657	1.70
Morgan Stanley & Co. International Plc	14,065,601	1.50
Barclays Capital Securities Limited	6,394,303	0.68
BNP Paribas SA	5,822,144	0.62
Citigroup Global Markets Limited	168,746	0.02
Total	**62,160,266**	**6.62**
Global Government Bond Fund (in USD)		
Banco Santander, S.A.	25,766,018	3.05
Natixis SA	21,115,962	2.50
BNP Paribas SA	16,930,770	2.00
J.P. Morgan Securities Plc	15,324,968	1.81
Societe Generale SA	11,300,695	1.34
Morgan Stanley & Co. International Plc	3,217,230	0.38
Credit Suisse International	1,720,929	0.20
RBC Europe Limited	1,686,916	0.20
Nomura International Plc	951,593	0.11
Barclays Bank Plc	714,383	0.08
Other issuers	461,298	0.05
Total	**99,190,762**	**11.72**

Non-cash collateral issuer	Value	% of the Fund's NAV
Global High Yield Bond Fund (in USD)		
Barclays Bank plc	33,429,586	1.97
JP Morgan Securities Plc	20,585,411	1.21
Credit Suisse International	8,839,440	0.52
Goldman Sachs International	4,301,679	0.25
BNP Paribas SA	3,879,935	0.23
Morgan Stanley & Co. International Plc	3,618,444	0.21
Nomura International Plc	2,311,029	0.14
HSBC Bank Plc	1,314,006	0.08
RBC Europe Limited	1,061,847	0.06
Merrill Lynch International	807,482	0.05
Other issuers	768,505	0.05
Total	**80,917,364**	**4.77**
Global Inflation Linked Bond Fund (in USD)		
BNP Paribas SA	5,255,525	1.44
Banco Santader, S.A.	3,580,649	0.98
Total	**8,836,174**	**2.42**
Global Long-Horizon Equity Fund (in USD)		
Goldman Sachs International	43,248,994	4.07
BNP Paribas SA	26,982,375	2.54
UBS AG	8,167,228	0.77
Merrill Lynch International	1,571,265	0.15
Total	**79,969,862**	**7.53**
Global Multi-Asset Income Fund (in USD)		
Barclays Capital Securities Limited	108,683,674	2.00
JP Morgan Securities Plc	68,909,572	1.27
Goldman Sachs International	32,858,415	0.60
Barclays Bank plc	23,847,726	0.44
Citigroup Global Markets Limited	19,829,057	0.36
BNP Paribas SA	16,118,916	0.30
Credit Suisse International	14,048,706	0.26
HSBC Bank Plc	11,993,946	0.22
Societe Generale SA	4,776,717	0.09
Morgan Stanley & Co. International Plc	3,844,941	0.07
Other issuers	13,446,512	0.25
Total	**318,358,182**	**5.86**
Japan Flexible Equity Fund (in JPY)		
Citigroup Global Markets Limited	3,096,303,964	10.64
Merrill Lynch International	2,745,848,333	9.44
HSBC Bank Plc	1,756,516,530	6.04
JP Morgan Securities Plc	1,626,448,917	5.59
Societe Generale SA	748,711,018	2.57
UBS AG	728,978,642	2.51
Goldman Sachs International	341,686,404	1.17
Natixis SA	95,618,611	0.33
Total	**11,140,112,419**	**38.29**
Japan Small & MidCap Opportunities Fund (in JPY)		
Barclays Capital Securities Limited	2,113,605,676	10.45
Merrill Lynch International	1,117,070,585	5.52
JP Morgan Securities Plc	982,635,538	4.86
UBS AG	601,950,643	2.97
Citigroup Global Markets Limited	200,421,849	0.99
Goldman Sachs International	181,216,064	0.90
Societe Generale SA	168,215,304	0.83
Credit Suisse International	159,080,408	0.79
Morgan Stanley & Co. International Plc	44,341,001	0.22
Credit Suisse AG	7,013,802	0.03
Total	**5,575,550,870**	**27.56**

Non-cash collateral issuer	Value	% of the Fund's NAV
Latin American Fund (in USD)		
UBS AG	4,219,684	0.51
Barclays Bank Plc	3,773,665	0.45
Total	**7,993,349**	**0.96**
Natural Resources Growth & Income Fund (in USD)		
Goldman Sachs International	28,410,630	6.39
Barclays Bank plc	21,757,228	4.89
HSBC Bank Plc	601,094	0.14
Total	**50,768,952**	**11.42**
Next Generation Health Care Fund (in USD)		
Merrill Lynch International	305,010	1.83
Total	**305,010**	**1.83**
Next Generation Technology Fund (in USD)		
Goldman Sachs International	61,940,795	2.25
BNP Paribas SA	59,225,542	2.15
UBS AG	53,053,851	1.93
Societe Generale SA	32,320,668	1.17
JP Morgan Securities Plc	29,892,510	1.08
HSBC Bank Plc	22,736,132	0.83
Morgan Stanley & Co. International Plc	18,809,986	0.68
Barclays Capital Securities Limited	15,896,908	0.58
The Bank of Nova Scotia	10,481,822	0.38
Citigroup Global Markets Limited	9,061,634	0.33
Other issuers	2,974,809	0.11
Total	**316,394,657**	**11.49**
Nutrition Fund (in USD)		
Goldman Sachs International	8,354,883	2.40
Citigroup Global Markets Limited	1,097,375	0.32
UBS AG	1,034,972	0.30
Credit Suisse International	623,507	0.18
HSBC Bank Plc	299,210	0.09
Total	**11,409,947**	**3.29**
Sustainable Asian Bond Fund (in USD)[2]		
Barclays Bank Plc	291,632	0.68
Total	**291,632**	**0.68**
Sustainable Emerging Markets Blended Bond Fund (in USD)[2]		
Morgan Stanley & Co. International Plc	84,993	0.19
J.P. Morgan Securities Plc	2,910	0.01
Total	**87,903**	**0.20**
Sustainable Emerging Markets Bond Fund (in USD)[2]		
Barclays Bank plc	32,564,212	9.23
BNP Paribas SA	7,612,085	2.16
JP Morgan Securities Plc	7,574,695	2.15
Goldman Sachs International	390,243	0.11
Total	**48,141,235**	**13.65**
Sustainable Emerging Markets Corporate Bond Fund (in USD)[2]		
JP Morgan Securities Plc	3,804,852	4.80
Goldman Sachs International	2,478,201	3.13
Morgan Stanley & Co. International Plc	1,782,994	2.25
BNP Paribas SA	272,613	0.34
Total	**8,338,660**	**10.52**

[2] Fund name changed during the year, see Note 1, for further details.

Appendix IV – Supplementary Information (Unaudited) continued

Non-cash collateral issuer	Value	% of the Fund's NAV
Sustainable Emerging Markets Local Currency Bond Fund (in USD)[2]		
J.P. Morgan Securities Plc	2,439,132	0.57
Morgan Stanley & Co. International Plc	467,828	0.11
Total	**2,906,960**	**0.68**
Sustainable Energy Fund (in USD)		
Morgan Stanley & Co. International Plc	128,988,604	2.00
BNP Paribas SA	92,780,572	1.44
Goldman Sachs International	39,174,124	0.61
UBS AG	33,222,605	0.52
Barclays Capital Securities Limited	32,359,339	0.50
Societe Generale SA	21,301,285	0.33
HSBC Bank Plc	9,896,695	0.15
Merrill Lynch International	7,952,267	0.12
JP Morgan Securities Plc	2,894,245	0.04
The Bank of Nova Scotia	1,795,647	0.03
Other issuers	865,356	0.01
Total	**371,230,739**	**5.75**
Sustainable Fixed Income Global Opportunities Fund (in EUR)[2]		
BNP Paribas SA	2,751,462	0.49
JP Morgan Securities Plc	1,704,981	0.30
Citigroup Global Markets Limited	987,450	0.17
Wells Fargo	627,358	0.11
Goldman Sachs International	610,606	0.11
HSBC Bank Plc	248,252	0.04
Morgan Stanley & Co. International Plc	174,352	0.03
Total	**7,104,461**	**1.25**
Sustainable Global Bond Income Fund (in USD)[2]		
BNP Paribas SA	183,395	0.15
J.P. Morgan Securities Plc	174,545	0.15
Barclays Bank Plc	161,271	0.13
Total	**519,211**	**0.43**
Swiss Small & MidCap Opportunities Fund (in CHF)[3]		
J.P. Morgan Securities Plc	31,645,443	4.47
Morgan Stanley & Co. International Plc	29,090,462	4.11
HSBC Bank Plc	11,649,564	1.65
Citigroup Global Markets Limited	8,629,094	1.22
UBS AG	5,054,503	0.71
BNP Paribas SA	5,024,381	0.71
The Bank of Nova Scotia	3,817,668	0.54
Credit Suisse International	324,034	0.05
Total	**95,235,149**	**13.46**
Systematic Global Equity High Income Fund (in USD)		
Barclays Capital Securities Limited	52,554,375	1.20
BNP Paribas SA	51,890,816	1.19
Goldman Sachs International	43,781,449	1.00
Merrill Lynch International	40,047,831	0.92
JP Morgan Securities Plc	25,350,838	0.58
Citigroup Global Markets Limited	22,086,265	0.51
Societe Generale SA	20,328,998	0.47
Morgan Stanley & Co. International Plc	19,130,582	0.44
UBS AG	12,074,713	0.28
HSBC Bank Plc	11,280,781	0.26
Other issuers	17,637,189	0.40
Total	**316,163,837**	**7.25**

[2] Fund name changed during the year, see Note 1, for further details.
[3] Fund closed to subscriptions, see Note 1, for further details.

Non-cash collateral issuer	Value	% of the Fund's NAV
Systematic Global SmallCap Fund (in USD)		
UBS AG	11,216,768	5.05
JP Morgan Securities Plc	5,856,604	2.64
Morgan Stanley & Co. International Plc	4,544,936	2.05
Merrill Lynch International	4,244,398	1.91
Barclays Capital Securities Limited	4,101,320	1.85
Goldman Sachs International	2,799,246	1.26
HSBC Bank Plc	2,076,224	0.94
Citigroup Global Markets Limited	1,145,675	0.52
Societe Generale SA	929,159	0.42
Macquarie Bank Limited	776,428	0.35
Other issuers	1,708,514	0.77
Total	**39,399,272**	**17.76**
Systematic Multi Allocation Credit Fund (in USD)		
BNP Paribas SA	3,050,673	3.76
Total	**3,050,673**	**3.76**
United Kingdom Fund (in GBP)		
UBS AG	5,190,017	1.92
Goldman Sachs International	1,949,507	0.72
Barclays Capital Securities Limited	1,304,147	0.48
Societe Generale SA	945,628	0.35
JP Morgan Securities Plc	822,248	0.30
BNP Paribas SA	342,428	0.13
Credit Suisse International	222,765	0.08
Total	**10,776,740**	**3.98**
US Basic Value Fund (in USD)		
UBS AG	27,062,143	3.56
BNP Paribas SA	12,224,609	1.61
Merrill Lynch International	8,999,792	1.18
Goldman Sachs International	7,712,143	1.02
Credit Suisse International	5,240,588	0.69
JP Morgan Securities Plc	3,858,974	0.51
Citigroup Global Markets Limited	3,094,269	0.41
Total	**68,192,518**	**8.98**
US Dollar Bond Fund (in USD)		
Societe Generale SA	3,918,240	0.68
BNP Paribas SA	2,605,379	0.45
Natixis SA	1,736,417	0.30
Nomura International Plc	589,822	0.10
ING Bank NV	482,872	0.08
RBC Europe Limited	434,614	0.08
JP Morgan Securities Plc	163,196	0.03
Goldman Sachs International	126,832	0.02
Morgan Stanley & Co. International Plc	40,379	0.01
Total	**10,097,751**	**1.75**
US Dollar High Yield Bond Fund (in USD)		
BNP Paribas SA	27,999,136	1.19
Barclays Capital Securities Limited	13,190,955	0.56
Morgan Stanley & Co. International Plc	11,516,884	0.49
Goldman Sachs International	10,083,997	0.43
JP Morgan Securities Plc	9,116,146	0.39
Barclays Bank plc	8,560,059	0.36
Credit Suisse International	6,762,830	0.29
Nomura International Plc	3,818,286	0.16
UBS AG	2,231,671	0.09
Merrill Lynch International	1,889,730	0.08
Other issuers	3,125,186	0.13
Total	**98,294,880**	**4.17**

Non-cash collateral issuer	Value	% of the Fund's NAV
US Dollar Short Duration Bond Fund (in USD)		
Natixis SA	132,779,240	8.39
Banco Santander SA	94,474,324	5.97
JP Morgan Securities Plc	8,887,877	0.56
Barclays Bank plc	4,479,363	0.28
Goldman Sachs International	2,919,625	0.18
Nomura International Plc	2,144,202	0.14
BNP Paribas SA	1,797,579	0.11
Citigroup Global Markets Limited	1,265,013	0.08
Morgan Stanley & Co. International Plc	783,260	0.05
Societe Generale SA	746,758	0.05
Other issuers	324,027	0.02
Total	**250,601,268**	**15.83**
US Flexible Equity Fund (in USD)		
UBS AG	14,184,337	0.92
HSBC Bank Plc	8,024,492	0.52
The Bank of Nova Scotia	5,125,364	0.33
Total	**27,334,193**	**1.77**
US Growth Fund (in USD)		
The Bank of Nova Scotia	16,622,632	5.35
BNP Paribas SA	4,233,988	1.36
UBS AG	2,891,044	0.93
Total	**23,747,664**	**7.64**
US Mid-Cap Value Fund (in USD)[2]		
UBS AG	12,106,079	4.57
Merrill Lynch International	6,991,723	2.64
Goldman Sachs International	3,931,118	1.49
Barclays Capital Securities Limited	1,746,273	0.66
HSBC Bank Plc	1,015,586	0.38
The Bank of Nova Scotia	628,199	0.24
JP Morgan Securities Plc	515,707	0.19
Morgan Stanley & Co. International Plc	311,021	0.12
Citigroup Global Markets Limited	85,740	0.03
Total	**27,331,446**	**10.32**
US Sustainable Equity Fund (in USD)		
Morgan Stanley & Co. International Plc	164,434	3.84
BNP Paribas SA	94,816	2.22
Total	**259,250**	**6.06**
World Bond Fund (in USD)		
Societe Generale SA	64,421,890	5.71
JP Morgan Securities Plc	14,291,801	1.27
Natixis SA	13,548,074	1.20
HSBC Bank Plc	12,269,517	1.09
BNP Paribas SA	8,356,901	0.74
Nomura International Plc	7,382,554	0.65
Zurcher Kantonalbank	4,886,542	0.43
Barclays Bank plc	2,957,531	0.26
Goldman Sachs International	2,552,866	0.23
Banco Santander SA	2,464,813	0.22
Other issuers	2,247,859	0.20
Total	**135,380,348**	**12.00**

[2] Fund name changed during the year, see Note 1, for further details.

Non-cash collateral issuer	Value	% of the Fund's NAV
World Energy Fund (in USD)		
Goldman Sachs International	433,418,268	14.38
Societe Generale SA	68,198,931	2.26
JP Morgan Securities Plc	23,436,533	0.78
Barclays Capital Securities Limited	17,141,262	0.57
Total	**542,194,994**	**17.99**
World Financials Fund (in USD)		
UBS AG	20,441,404	1.44
Goldman Sachs International	13,384,484	0.94
JP Morgan Securities Plc	5,366,726	0.38
Morgan Stanley & Co. International Plc	3,573,508	0.25
HSBC Bank Plc	3,252,836	0.23
BNP Paribas SA	524,778	0.04
Total	46,543,736	3.28
World Gold Fund (in USD)		
Goldman Sachs International	152,049,474	4.54
BNP Paribas SA	50,009,141	1.49
Societe Generale SA	33,249,048	0.99
Morgan Stanley & Co. International Plc	1,654,951	0.05
UBS AG	653,681	0.02
Total	**237,616,295**	**7.09**
World Healthscience Fund (in USD)		
BNP Paribas SA	69,457,765	0.50
HSBC Bank Plc	45,132,352	0.33
UBS AG	42,275,554	0.30
Morgan Stanley & Co. International Plc	20,840,139	0.15
Citigroup Global Markets Limited	15,809,496	0.11
J.P. Morgan Securities Plc	14,306,714	0.10
The Bank of Nova Scotia	13,579,076	0.10
Merrill Lynch International	13,359,146	0.10
Natixis SA	3,520,560	0.03
Other issuers	2,238,417	0.02
Total	**240,519,219**	**1.74**
World Mining Fund (in USD)		
BNP Paribas SA	177,600,386	3.31
Societe Generale SA	103,126,347	1.92
Merrill Lynch International	47,618,485	0.89
Goldman Sachs International	46,765,155	0.87
Natixis SA	43,319,028	0.81
Barclays Capital Securities Limited	16,828,064	0.31
HSBC Bank Plc	14,135,156	0.26
Credit Suisse International	3,665,523	0.07
JP Morgan Securities Plc	2,022,395	0.04
The Bank of Nova Scotia	1,292,083	0.02
Other issuers	71,440	0.00
Total	**456,444,062**	**8.50**
World Real Estate Securities Fund (in USD)		
JP Morgan Securities Plc	3,910,560	2.67
Societe Generale SA	3,737,698	2.56
Goldman Sachs International	2,226,509	1.52
UBS AG	1,788,070	1.22
HSBC Bank Plc	33,704	0.02
Deutsche Bank AG	48	0.00
Total	**11,696,589**	**7.99**

Non-cash collateral issuer	Value	% of the Fund's NAV
World Technology Fund (in USD)		
The Bank of Nova Scotia	212,024,991	2.41
BNP Paribas SA	91,480,022	1.04
Goldman Sachs International	53,029,877	0.60
Morgan Stanley & Co. International Plc	24,627,156	0.28
JP Morgan Securities Plc	16,643,902	0.19
UBS AG	11,229,161	0.13
Barclays Capital Securities Limited	5,130,110	0.06
HSBC Bank Plc	1,745,429	0.02
Merrill Lynch International	640,558	0.01
Societe Generale SA	190,561	0.00
Other issuers	53,965	0.00
Total	**416,795,732**	**4.74**

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC derivative transactions, has exceeded 20% of any of the respective Funds' NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

Appendix V – Total Expense Ratio (Unaudited)

Total Expense Ratio ("TER") is calculated as the total of all expenses (excluding bank interest, negative yield expense on financial assets, depositary transaction fees and expense reimbursements), divided by the average net assets of the Company, expressed as a percentage. All data is annualised.

The Management Fee may be used in part to pay remuneration for distribution activities concerning the Company. Reimbursement may be made to institutional investors which from a commercial perspective hold shares of the Company for third parties.

The TERs for the year from 1 September 2021 to 31 August 2022 are as follows:

Fund Name	Share Class	TER
Asia Pacific Equity Income Fund		
	A Class distributing (A) (G) share EUR hedged	1.938%
	A Class distributing (Q) (G) share	1.936%
	A Class distributing (Q) (G) share SGD hedged	1.935%
	A Class distributing (R) (M) (G) share AUD hedged	1.933%
	A Class distributing (R) (M) (G) share ZAR hedged	1.945%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.917%
	A Class distributing (S) (M) (G) share	1.935%
	A Class distributing (S) (M) (G) share HKD hedged	1.936%
	A Class non-distributing share	1.935%
	A Class non-distributing UK reporting fund share	1.938%
	C Class distributing (Q) (G) share	3.186%
	C Class distributing (Q) (G) share SGD hedged	3.184%
	D Class distributing (A) (G) UK reporting fund share	1.190%
	D Class distributing (Q) (G) share	1.185%
	D Class distributing (Q) (G) share SGD hedged	1.184%
	D Class non-distributing share	1.183%
	E Class distributing (Q) (G) share EUR hedged	2.436%
	E Class non-distributing share	2.436%
	I Class non-distributing share	0.932%
	X Class non-distributing share	0.172%
Asian Dragon Fund		
	A Class distributing (A) UK reporting fund share	1.841%
	A Class non-distributing share	1.841%
	A Class non-distributing share AUD hedged	1.841%
	A Class non-distributing share CHF hedged	1.841%
	A Class non-distributing share EUR hedged	1.842%
	A Class non-distributing share PLN hedged	1.841%
	A Class non-distributing share SGD hedged	1.841%
	C Class non-distributing share	3.093%
	D Class distributing (A) UK reporting fund share	1.090%
	D Class non-distributing share	1.090%
	D Class non-distributing share AUD hedged	1.083%
	D Class non-distributing share CHF hedged	1.090%
	D Class non-distributing share EUR hedged	1.090%
	E Class non-distributing share	2.342%
	I Class distributing (A) share	0.832%
	I Class distributing (A) UK reporting fund share	0.831%
	I Class non-distributing share	0.832%
	I Class non-distributing share AUD hedged	0.832%
	X Class distributing (A) UK reporting fund share	0.096%
	X Class non-distributing share	0.080%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Asian Growth Leaders Fund		
	A Class non-distributing share AUD hedged	1.835%
	A Class non-distributing share CHF hedged	1.834%
	A Class non-distributing share EUR hedged	1.835%
	A Class non-distributing share SGD hedged	1.834%
	A Class non-distributing UK reporting fund share	1.834%
	D Class distributing (M) share	1.083%
	D Class non-distributing share CHF hedged	1.083%
	D Class non-distributing share EUR hedged	1.085%
	D Class non-distributing share SGD hedged	1.083%
	D Class non-distributing UK reporting fund share	1.083%
	E Class non-distributing share	2.335%
	I Class distributing (A) UK reporting fund share	0.824%
	I Class distributing (Q) share	0.825%
	I Class non-distributing share	0.825%
	S Class non-distributing share	0.933%
	S Class non-distributing share CHF hedged	0.933%
	S class non-distributing share EUR hedged	0.932%
	S class non-distributing share GBP hedged	0.933%
	S class non-distributing share SGD hedged	0.933%
	X Class non-distributing share	0.073%
Asian High Yield Bond Fund		
	A Class distributing (Q) share	1.215%
	A Class distributing (R) (M) (G) share AUD hedged	1.214%
	A Class distributing (R) (M) (G) share EUR hedged	1.214%
	A Class distributing (R) (M) (G) share GBP hedged	1.214%
	A Class distributing (R) (M) (G) share HKD hedged	1.214%
	A Class distributing (R) (M) (G) share SGD hedged	1.214%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.214%
	A Class distributing (S) (M) (G) share	1.214%
	A Class non-distributing share	1.213%
	A Class non-distributing share AUD hedged	1.213%
	A Class non-distributing share EUR hedged	1.212%
	A Class non-distributing share GBP hedged	1.213%
	A Class non-distributing share HKD hedged	1.214%
	A Class non-distributing share SGD hedged	1.213%
	D Class distributing (M) UK reporting fund share EUR hedged	0.713%
	D Class distributing (M) UK reporting fund share GBP hedged	0.711%
	D Class distributing (S) (M) (G) share	0.713%
	D Class non-distributing share	0.712%
	D Class non-distributing UK reporting fund share EUR hedged	0.712%
	D Class non-distributing UK reporting fund share GBP hedged	0.712%
	E Class distributing (Q) share EUR hedged	1.715%
	E Class non-distributing share	1.713%
	E Class non-distributing share EUR hedged	1.714%
	I Class distributing (S) (M) (G) share	0.552%
	I Class non-distributing share	0.552%
	I Class non-distributing UK reporting fund share EUR hedged	0.552%
	X Class non-distributing share	0.051%
Asian Multi-Asset Income Fund		
	A Class distributing (S) (M) (G) share	1.670%
	A Class distributing (S) (M) (G) share HKD hedged	1.670%
	A Class distributing (S) (M) (G) share SGD hedged	1.670%
	A Class non-distributing share	1.670%
	I Class non-distributing share	0.780%
	X Class non-distributing share	0.030%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Asian Sustainable Equity Fund[2]		
	A Class non-distributing share	1.860%
	D Class non-distributing UK reporting fund share	2.360%
	E Class non-distributing share	1.050%
	I Class non-distributing UK reporting fund share	0.790%
	X Class non-distributing UK reporting fund share	0.100%
Asian Tiger Bond Fund		
	A Class distributing (D) share	1.214%
	A Class distributing (M) share	1.214%
	A Class distributing (M) share AUD hedged	1.211%
	A Class distributing (M) share EUR hedged	1.211%
	A Class distributing (M) share HKD hedged	1.211%
	A Class distributing (M) share NZD hedged	1.211%
	A Class distributing (M) share SGD hedged	1.211%
	A Class distributing (R) (M) (G) share AUD hedged	1.211%
	A Class distributing (R) (M) (G) share CAD hedged	1.211%
	A Class distributing (R) (M) (G) share CNH hedged	1.211%
	A Class distributing (R) (M) (G) share NZD hedged	1.211%
	A Class distributing (R) (M) (G) share ZAR hedged	1.212%
	A Class distributing (S) (M) (G) share	1.214%
	A Class distributing (S) (M) (G) share EUR hedged	1.211%
	A Class distributing (S) (M) (G) share GBP hedged	1.211%
	A Class distributing (S) (M) (G) share HKD hedged	1.211%
	A Class distributing (S) (M) (G) share SGD hedged	1.211%
	A Class non-distributing share	1.213%
	A Class non-distributing share EUR hedged	1.211%
	A Class non-distributing share HKD hedged	1.211%
	A Class non-distributing share SGD hedged	1.211%
	C Class distributing (D) share	2.465%
	C Class non-distributing share	2.465%
	D Class distributing (A) UK reporting fund share GBP hedged	0.712%
	D Class distributing (M) share	0.713%
	D Class distributing (M) share HKD hedged	0.710%
	D Class distributing (M) share SGD hedged	0.711%
	D Class distributing (S) (M) (G) share	0.713%
	D Class non-distributing share	0.713%
	D Class non-distributing share EUR hedged	0.710%
	D Class non-distributing share SGD hedged	0.710%
	E Class non-distributing share	1.714%
	E Class non-distributing share EUR hedged	1.712%
	I Class distributing (A) UK reporting fund share GBP hedged	0.553%
	I Class distributing (M) share	0.553%
	I Class distributing (Q) share EUR hedged	0.553%
	I Class non-distributing share	0.553%
	I Class non-distributing share EUR hedged	0.553%
	I Class non-distributing share SGD hedged	0.553%
	I Class non-distributing UK reporting fund share CHF hedged	0.553%
	SR Class distributing (A) UK reporting fund share GBP hedged	0.614%
	SR Class distributing (M) UK reporting fund share	0.624%
	SR Class non-distributing UK reporting fund share	0.611%
	SR Class non-distributing UK reporting fund share EUR hedged	0.611%
	X Class distributing (M) share	0.011%
	X Class non-distributing share	0.052%
	X Class non-distributing share EUR hedged	0.052%

[2] Fund launched during the year, see Note 1, for further details.

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
China Bond Fund		
	A Class distributing (M) share	0.981%
	A Class distributing (S) (M) (G) share	0.981%
	A Class distributing (S) (M) (G) share AUD hedged	0.977%
	A Class distributing (S) (M) (G) share EUR hedged	0.972%
	A Class distributing (S) (M) (G) share HKD hedged	0.977%
	A Class distributing (S) (M) (G) share SGD hedged	0.976%
	A Class distributing (S) (M) (G) share USD hedged	0.972%
	A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	0.977%
	A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	0.972%
	A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	0.972%
	A Class non-distributing share	0.981%
	A Class non-distributing share JPY hedged	0.973%
	A Class non-distributing UK reporting fund share USD hedged	0.971%
	AI Class non-distributing share	0.981%
	AI Class non-distributing share EUR hedged	0.972%
	C Class non-distributing share	2.231%
	D Class distributing (A) UK reporting fund share GBP hedged	0.627%
	D Class distributing (M) share	0.635%
	D Class distributing (S) (M) (G) share	0.635%
	D Class distributing (S) (M) (G) share SGD hedged	0.622%
	D Class distributing (S) (M) (G) share USD hedged	0.622%
	D Class non-distributing share	0.634%
	D Class non-distributing UK reporting fund share EUR hedged	0.622%
	D Class non-distributing UK reporting fund share USD hedged	0.622%
	E Class distributing (Q) share	1.485%
	E Class distributing (Q) share EUR hedged	1.472%
	E Class distributing (R) (M) (G) share EUR hedged	1.472%
	E Class non-distributing share	1.485%
	E Class non-distributing share EUR hedged	1.476%
	I Class distributing (A) UK reporting fund share GBP hedged	0.442%
	I Class distributing (M) share	0.474%
	I Class distributing (Q) share EUR hedged	0.471%
	I Class distributing (S) (M) (G) share	0.474%
	I Class distributing (S) (M) (G) share SGD hedged	0.470%
	I Class distributing (S) (M) (G) share USD hedged	0.470%
	I Class non-distributing share	0.474%
	I Class non-distributing UK reporting fund share EUR hedged	0.471%
	I Class non-distributing UK reporting fund share USD hedged	0.470%
	SR Class distributing (A) UK reporting fund share GBP hedged	0.533%
	SR Class distributing (M) UK reporting fund share	0.531%
	SR Class distributing (S) (M) (G) UK reporting fund share	0.531%
	SR Class distributing (S) (M) (G) UK reporting fund share EUR hedged	0.531%
	SR Class distributing (S) (M) (G) UK reporting fund share HKD hedged	0.531%
	SR Class distributing (S) (M) (G) UK reporting fund share SGD hedged	0.531%
	SR Class distributing (S) (M) (G) UK reporting fund share USD hedged	0.532%
	SR Class non-distributing UK reporting fund share	0.531%
	SR Class non-distributing UK reporting fund share EUR hedged	0.532%
	SR Class non-distributing UK reporting fund share USD hedged	0.531%
	X Class distributing (M) share	0.071%
	X Class non-distributing share	0.070%
	X Class non-distributing share USD hedged	0.070%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
China Flexible Equity Fund		
	A Class non-distributing share	1.882%
	A Class non-distributing share EUR hedged	1.885%
	AI Class non-distributing share EUR hedged	1.884%
	D Class non-distributing share	1.129%
	D Class non-distributing share EUR hedged	1.137%
	E Class distributing (Q) share EUR hedged	2.384%
	E Class non-distributing share	2.383%
	E Class non-distributing share EUR hedged	2.384%
	I Class non-distributing share	0.854%
	I Class non-distributing share EUR hedged	0.840%
	X Class non-distributing share	0.118%
	Z Class non-distributing share	0.876%
China Fund		
	A Class distributing (A) UK reporting fund share GBP hedged	1.833%
	A Class non-distributing share	1.833%
	A Class non-distributing share AUD hedged	1.833%
	A Class non-distributing share CNH hedged	1.833%
	A Class non-distributing share EUR hedged	1.833%
	A Class non-distributing share HKD	1.833%
	A Class non-distributing share SGD hedged	1.833%
	AI Class non-distributing share EUR hedged	1.840%
	C Class non-distributing share	3.086%
	D Class distributing (A) UK reporting fund share GBP hedged	1.081%
	D Class non-distributing share	1.081%
	D Class non-distributing share EUR hedged	1.081%
	D Class non-distributing share HKD	1.081%
	D Class non-distributing share SGD hedged	1.082%
	D Class non-distributing UK reporting fund share GBP hedged	1.081%
	E Class non-distributing share EUR hedged	2.335%
	I Class non-distributing share	0.822%
	I Class non-distributing share EUR hedged	0.794%
	X Class non-distributing share	0.070%
China Impact Fund[1]		
	A Class non-distributing share	1.893%
	AI Class non-distributing share EUR hedged	1.913%
	D Class non-distributing share	1.142%
	D Class non-distributing share EUR hedged	1.142%
	E Class non-distributing share EUR hedged	2.397%
	I Class non-distributing share	0.882%
	I Class non-distributing share EUR hedged	0.873%
	X Class non-distributing share	0.132%
China Innovation Fund[2]		
	A Class non-distributing share	1.820%
	A Class non-distributing share CNH hedged	1.820%
	D Class non-distributing UK reporting fund share	1.000%
	D Class non-distributing UK reporting fund share CNH hedged	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing UK reporting fund share	0.740%
	X Class non-distributing UK reporting fund share	0.060%

[1] Fund name changed during the year, see Note 1, for further details.
[2] Fund launched during the year, see Note 1, for further details.

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Circular Economy Fund		
	A Class distributing (A) UK reporting fund share	1.810%
	A Class non-distributing share	1.810%
	A Class non-distributing share AUD hedged	1.810%
	A Class non-distributing share CAD hedged	1.810%
	A Class non-distributing share CNH hedged	1.810%
	A Class non-distributing share EUR hedged	1.810%
	A Class non-distributing share GBP hedged	1.810%
	A Class non-distributing share HKD hedged	1.810%
	A Class non-distributing share NZD hedged	1.804%
	A Class non-distributing share SGD hedged	1.810%
	AI Class non-distributing share	1.810%
	D Class non-distributing share	0.990%
	D Class non-distributing UK reporting fund share GBP hedged	0.990%
	E Class non-distributing share	2.310%
	I Class distributing (A) UK reporting fund share	0.730%
	I Class non-distributing share	0.730%
	I Class non-distributing share JPY hedged	0.730%
	SR Class distributing (A) UK reporting fund share	0.910%
	SR Class non-distributing UK reporting fund share	0.910%
	SR Class non-distributing UK reporting fund share EUR hedged	0.910%
	X Class non-distributing share	0.050%
	Z Class non-distributing share	0.686%
Climate Action Equity Fund[(2)]		
	A Class non-distributing share	1.820%
	AI Class non-distributing share	1.820%
	C Class non-distributing share	3.070%
	D Class non-distributing share	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing share	0.740%
	X Class non-distributing share	0.060%
Climate Action Multi-Asset Fund[(2)]		
	A Class distributing (R) (M) (G) share USD hedged	1.500%
	A Class non-distributing share	1.584%
	AI Class non-distributing share	1.585%
	C Class non-distributing share	2.835%
	D Class non-distributing share	1.038%
	E Class non-distributing share	2.068%
	I Class non-distributing share	0.777%
	X Class non-distributing share	0.153%

[(2)] Fund launched during the year, see Note 1, for further details.

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Continental European Flexible Fund		
	A Class distributing (A) share	1.820%
	A Class distributing (A) UK reporting fund share	1.819%
	A Class distributing (A) UK reporting fund share GBP hedged	1.808%
	A Class non-distributing share	1.820%
	A Class non-distributing share USD hedged	1.808%
	A Class non-distributing UK reporting fund share	1.820%
	AI Class non-distributing share	1.820%
	C Class non-distributing share	3.072%
	D Class distributing (A) UK reporting fund share	1.068%
	D Class distributing (A) UK reporting fund share GBP hedged	1.057%
	D Class distributing (A) UK reporting fund share USD hedged	1.056%
	D Class non-distributing share	1.068%
	D Class non-distributing share USD hedged	1.057%
	D Class non-distributing UK reporting fund share	1.068%
	D Class non-distributing UK reporting fund share GBP hedged	1.054%
	E Class non-distributing share	2.321%
	I Class distributing (A) UK reporting fund share	0.808%
	I Class distributing (A) UK reporting fund share USD hedged	0.808%
	I Class non-distributing share	0.808%
	I Class non-distributing share USD hedged	0.807%
	I Class non-distributing UK reporting fund share	0.808%
	I Class non-distributing UK reporting fund share GBP hedged	0.811%
	SR Class distributing (A) UK reporting fund share	0.917%
	SR Class distributing (A) UK reporting fund share USD hedged	0.917%
	SR Class non-distributing UK reporting fund share	0.917%
	SR Class non-distributing UK reporting fund share USD hedged	0.917%
	X Class distributing (A) UK reporting fund share	0.056%
	X Class non-distributing share	0.057%
Developed Markets Sustainable Equity Fund		
	A Class non-distributing share	1.810%
	D Class non-distributing share	0.940%
	D Class non-distributing UK reporting fund share	0.940%
	E Class non-distributing share	2.310%
	I Class non-distributing share	0.680%
	I Class non-distributing UK reporting fund share	0.680%
	X Class non-distributing UK reporting fund share	0.050%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Dynamic High Income Fund		
	A Class distributing (R) (M) (G) share AUD hedged	1.766%
	A Class distributing (R) (M) (G) share CNH hedged	1.766%
	A Class distributing (R) (M) (G) share EUR hedged	1.765%
	A Class distributing (R) (M) (G) share NZD hedged	1.766%
	A Class distributing (S) (M) (G) share	1.768%
	A Class distributing (S) (M) (G) share CAD hedged	1.766%
	A Class distributing (S) (M) (G) share EUR hedged	1.766%
	A Class distributing (S) (M) (G) share GBP hedged	1.766%
	A Class distributing (S) (M) (G) share HKD hedged	1.766%
	A Class distributing (S) (M) (G) share SGD hedged	1.766%
	A Class non-distributing share	1.768%
	A Class non-distributing share CHF hedged	1.765%
	A Class non-distributing share SGD hedged	1.765%
	AI Class distributing (Q) share EUR hedged	1.766%
	AI Class non-distributing share EUR hedged	1.766%
	D Class distributing (Q) UK reporting fund share GBP hedged	1.015%
	D Class distributing (S) (M) (G) share	1.017%
	D Class non-distributing share	1.017%
	D Class non-distributing share CHF hedged	1.031%
	D Class non-distributing share EUR hedged	1.015%
	E Class distributing (Q) share EUR hedged	2.267%
	E Class non-distributing share	2.268%
	E Class non-distributing share EUR hedged	2.266%
	I Class distributing (S) (M) (G) share	0.807%
	I Class non-distributing share	0.806%
	I Class non-distributing share BRL hedged	0.806%
	I Class non-distributing share EUR hedged	0.807%
	X Class non-distributing share	0.056%
Emerging Europe Fund[4]		
	A Class distributing (A) share	1.798%
	A Class distributing (A) UK reporting fund share	1.784%
	A Class non-distributing share	1.761%
	A Class non-distributing share SGD hedged	1.865%
	C Class non-distributing share	2.825%
	D Class distributing (A) UK reporting fund share	1.103%
	D Class non-distributing share	1.192%
	D Class non-distributing UK reporting fund share GBP hedged	1.199%
	E Class non-distributing share	2.183%
	I Class non-distributing share	0.983%
	X Class distributing (A) UK reporting fund share	0.070%
	X Class non-distributing share	0.070%

[4] Fund suspended, see Note 1, for further details.

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Emerging Markets Bond Fund		
	A Class distributing (A) share	1.470%
	A Class distributing (D) share	1.470%
	A Class distributing (M) share	1.470%
	A Class distributing (R) (M) (G) share AUD hedged	1.470%
	A Class distributing (R) (M) (G) share NZD hedged	1.470%
	A Class distributing (R) (M) (G) share ZAR hedged	1.470%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.470%
	A Class distributing (S) (M) (G) share	1.470%
	A Class distributing (S) (M) (G) share CAD hedged	1.470%
	A Class distributing (S) (M) (G) share GBP hedged	1.470%
	A Class distributing (S) (M) (G) share HKD hedged	1.470%
	A Class non-distributing share	1.470%
	A Class non-distributing share EUR hedged	1.470%
	A Class non-distributing share GBP hedged	1.470%
	AI Class distributing (Q) share EUR hedged	1.470%
	AI Class non-distributing share EUR hedged	1.470%
	C Class distributing (D) share	2.710%
	C Class non-distributing share	2.710%
	D Class distributing (M) share	0.870%
	D Class non-distributing share	0.870%
	D Class non-distributing share EUR hedged	0.870%
	D Class non-distributing UK reporting fund share	0.870%
	E Class distributing (Q) share EUR hedged	1.970%
	E Class non-distributing share	1.970%
	E Class non-distributing share EUR hedged	1.970%
	I Class distributing (A) share	0.710%
	I Class distributing (A) UK reporting fund share EUR hedged	0.688%
	I Class distributing (A) UK reporting fund share GBP hedged	0.705%
	I Class distributing (Q) share EUR hedged	0.710%
	I Class non-distributing share	0.710%
	I Class non-distributing share EUR hedged	0.710%
	I Class non-distributing UK reporting fund share CHF hedged	0.697%
	I Class non-distributing UK reporting fund share GBP hedged	0.709%
	X Class distributing (Q) share CHF hedged	0.060%
	X Class distributing (Q) share EUR hedged	0.042%
	X Class non-distributing share	0.060%
	X Class non-distributing share EUR hedged	0.060%
Emerging Markets Corporate Bond Fund		
	A Class non-distributing share	1.690%
	A Class non-distributing share EUR hedged	1.690%
	AI Class non-distributing share	1.690%
	D Class distributing (M) UK reporting fund share GBP hedged	0.962%
	D Class non-distributing share	0.961%
	D Class non-distributing share EUR hedged	0.962%
	E Class distributing (Q) share EUR hedged	2.190%
	E Class non-distributing share	2.190%
	E Class non-distributing share EUR hedged	2.190%
	I Class distributing (A) share EUR hedged	0.780%
	I Class distributing (M) UK reporting fund share GBP hedged	0.780%
	I Class distributing (Q) share EUR hedged	0.780%
	I Class non-distributing share	0.780%
	I Class non-distributing share CHF hedged	0.762%
	I Class non-distributing share EUR hedged	0.780%
	SR Class distributing (M) UK reporting fund share GBP hedged	0.782%
	SR Class non-distributing UK reporting fund share	0.790%
	SR Class non-distributing UK reporting fund share EUR hedged	0.790%
	X Class non-distributing share	0.051%
	X Class non-distributing share JPY hedged	0.051%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Emerging Markets Equity Income Fund		
	A Class distributing (Q) (G) share	1.856%
	A Class distributing (R) (M) (G) share AUD hedged	1.856%
	A Class distributing (R) (M) (G) share CNH hedged	1.857%
	A Class distributing (R) (M) (G) share NZD hedged	1.855%
	A Class distributing (S) (M) (G) share	1.855%
	A Class distributing (S) (M) (G) share CAD hedged	1.856%
	A Class distributing (S) (M) (G) share EUR hedged	1.856%
	A Class distributing (S) (M) (G) share GBP hedged	1.857%
	A Class distributing (S) (M) (G) share HKD hedged	1.856%
	A Class distributing (S) (M) (G) share SGD hedged	1.857%
	A Class non-distributing share	1.855%
	A Class non-distributing share EUR hedged	1.863%
	AI Class distributing (Q) (G) share EUR hedged	1.872%
	AI Class non-distributing share	1.841%
	D Class distributing (Q) (G) UK reporting fund share	1.103%
	D Class non-distributing share	1.104%
	D Class non-distributing share EUR hedged	1.102%
	D Class non-distributing UK reporting fund share	1.104%
	E Class distributing (Q) (G) share EUR hedged	2.358%
	E Class non-distributing share EUR hedged	2.357%
	I Class non-distributing share	0.843%
	I Class non-distributing share CHF hedged	0.859%
	X Class distributing (S) (M) (G) share	0.064%
	X Class non-distributing share	0.091%
Emerging Markets Fund		
	A Class distributing (A) share	1.851%
	A Class non-distributing share	1.850%
	A Class non-distributing share EUR hedged	1.850%
	AI Class non-distributing share	1.850%
	C Class non-distributing share	3.103%
	D Class non-distributing share	1.098%
	D Class non-distributing share EUR hedged	1.099%
	E Class non-distributing share	2.351%
	I Class distributing (A) share	0.833%
	I Class distributing (Q) UK reporting fund share	0.838%
	I Class non-distributing share	0.837%
	SI Class non-distributing share	0.738%
	X Class non-distributing share	0.085%
Emerging Markets Impact Bond Fund		
	A Class non-distributing share	1.049%
	D Class non-distributing UK reporting fund share	0.636%
	D Class non-distributing UK reporting fund share EUR hedged	0.626%
	E Class non-distributing share EUR hedged	1.554%
	I Class non-distributing UK reporting fund share	0.493%
	I Class non-distributing UK reporting fund share EUR hedged	0.467%
	X Class distributing (S) (M) (G) share	0.061%
	X Class non-distributing share EUR hedged	0.031%
	X Class non-distributing UK reporting fund share	0.071%
	Z Class non-distributing UK reporting fund share	0.474%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Emerging Markets Local Currency Bond Fund		
	A Class distributing (A) share	1.279%
	A Class distributing (D) share	1.277%
	A Class distributing (M) share	1.277%
	A Class distributing (M) share AUD hedged	1.276%
	A Class distributing (R) (M) (G) share AUD hedged	1.277%
	A Class distributing (R) (M) (G) share NZD hedged	1.277%
	A Class distributing (S) (M) (G) share	1.277%
	A Class distributing (S) (M) (G) share CAD hedged	1.277%
	A Class distributing (S) (M) (G) share GBP hedged	1.277%
	A Class distributing (S) (M) (G) share HKD hedged	1.277%
	A Class distributing (S) (M) (G) share SGD hedged	1.277%
	A Class non-distributing share	1.276%
	A Class non-distributing share CHF hedged	1.276%
	A Class non-distributing share EUR hedged	1.277%
	A Class non-distributing share PLN hedged	1.276%
	A Class non-distributing share SEK hedged	1.277%
	A Class non-distributing share SGD hedged	1.278%
	AI Class distributing (Q) share	1.279%
	AI Class non-distributing share	1.285%
	C Class distributing (D) share	2.529%
	C Class non-distributing share	2.528%
	D Class distributing (A) share	0.778%
	D Class distributing (M) share	0.774%
	D Class distributing (M) share AUD hedged	0.757%
	D Class distributing (M) UK reporting fund share GBP hedged	0.775%
	D Class distributing (Q) UK reporting fund share	0.776%
	D Class non-distributing share	0.776%
	D Class non-distributing share CHF hedged	0.775%
	D Class non-distributing share EUR hedged	0.776%
	D Class non-distributing share PLN hedged	0.776%
	D Class non-distributing share SGD hedged	0.769%
	D Class non-distributing UK reporting fund share GBP hedged	0.775%
	E Class distributing (Q) share EUR hedged	1.778%
	E Class non-distributing share	1.777%
	E Class non-distributing share EUR hedged	1.778%
	I Class distributing (M) UK reporting fund share GBP hedged	0.078%
	I Class distributing (Q) share	0.615%
	I Class non-distributing share	0.615%
	I Class non-distributing share EUR hedged	0.616%
	S Class distributing (M) UK reporting fund share GBP hedged	0.695%
	SR Class distributing (M) UK reporting fund share	0.748%
	SR Class distributing (M) UK reporting fund share GBP hedged	0.686%
	SR Class non-distributing UK reporting fund share	0.726%
	SR Class non-distributing UK reporting fund share EUR hedged	0.714%
	X Class distributing (Q) share GBP hedged	0.086%
	X Class non-distributing share	0.115%
	X Class non-distributing share GBP hedged	0.115%
Emerging Markets Sustainable Equity Fund		
	A Class non-distributing share	1.860%
	D Class non-distributing share	1.050%
	D Class non-distributing UK reporting fund share	1.050%
	E Class non-distributing share	2.360%
	I Class non-distributing UK reporting fund share	0.790%
	X Class non-distributing share	0.091%
	X Class non-distributing share NZD hedged	0.090%
	X Class non-distributing UK reporting fund share	0.091%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
ESG Flex Choice Cautious Fund[2]		
	A Class distributing (S) (M) (G) share	0.990%
	A Class distributing (S) (M) (G) share AUD hedged	0.955%
	A Class distributing (S) (M) (G) share CAD hedged	0.990%
	A Class distributing (S) (M) (G) share CNH hedged	0.962%
	A Class distributing (S) (M) (G) share GBP hedged	0.990%
	A Class distributing (S) (M) (G) share HKD hedged	0.990%
	A Class distributing (T) share	0.990%
	A Class distributing (T) share AUD hedged	0.961%
	A Class distributing (T) share CAD hedged	0.990%
	A Class distributing (T) share CNH hedged	0.961%
	A Class distributing (T) share GBP hedged	0.990%
	A Class distributing (T) share HKD hedged	0.990%
	A Class non-distributing share	0.990%
	A Class non-distributing share AUD hedged	0.951%
	A Class non-distributing share CAD hedged	0.990%
	A Class non-distributing share CNH hedged	0.961%
	A Class non-distributing share GBP hedged	0.990%
	A Class non-distributing share HKD hedged	0.990%
	D Class non-distributing share	0.550%
	I Class non-distributing share	0.470%
	X Class non-distributing share	0.070%
ESG Flex Choice Growth Fund[2]		
	A Class distributing (S) (M) (G) share	0.990%
	A Class distributing (S) (M) (G) share AUD hedged	0.990%
	A Class distributing (S) (M) (G) share CAD hedged	0.990%
	A Class distributing (S) (M) (G) share CNH hedged	0.990%
	A Class distributing (S) (M) (G) share GBP hedged	0.990%
	A Class distributing (S) (M) (G) share HKD hedged	0.990%
	A Class distributing (T) share	0.990%
	A Class distributing (T) share AUD hedged	0.990%
	A Class distributing (T) share CAD hedged	0.990%
	A Class distributing (T) share CNH hedged	0.990%
	A Class distributing (T) share GBP hedged	0.990%
	A Class distributing (T) share HKD hedged	0.990%
	A Class non-distributing share	0.990%
	A Class non-distributing share AUD hedged	0.990%
	A Class non-distributing share CAD hedged	0.990%
	A Class non-distributing share CNH hedged	0.990%
	A Class non-distributing share GBP hedged	0.990%
	A Class non-distributing share HKD hedged	0.990%
	D Class non-distributing share	0.550%
	I Class non-distributing share	0.470%
	X Class non-distributing share	0.070%

[2] Fund launched during the year, see Note 1, for further details.

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
ESG Flex Choice Moderate Fund[2]		
	A Class distributing (S) (M) (G) share	0.990%
	A Class distributing (S) (M) (G) share AUD hedged	0.990%
	A Class distributing (S) (M) (G) share CAD hedged	0.990%
	A Class distributing (S) (M) (G) share CNH hedged	0.990%
	A Class distributing (S) (M) (G) share GBP hedged	0.990%
	A Class distributing (S) (M) (G) share HKD hedged	0.990%
	A Class distributing (T) share	0.990%
	A Class distributing (T) share AUD hedged	0.990%
	A Class distributing (T) share CAD hedged	0.990%
	A Class distributing (T) share CNH hedged	0.990%
	A Class distributing (T) share GBP hedged	0.990%
	A Class distributing (T) share HKD hedged	0.990%
	A Class non-distributing share	0.990%
	A Class non-distributing share AUD hedged	0.990%
	A Class non-distributing share CAD hedged	0.990%
	A Class non-distributing share CNH hedged	0.990%
	A Class non-distributing share GBP hedged	0.990%
	A Class non-distributing share HKD hedged	0.990%
	D Class non-distributing share	0.550%
	I Class non-distributing share	0.470%
	X Class non-distributing share	0.070%
ESG Global Conservative Income Fund		
	A Class distributing (A) (G) share	1.277%
	A Class distributing (Y) (Q) (G) share	1.275%
	A Class non-distributing share	1.275%
	AI Class distributing (Q) (G) share	1.276%
	AI Class non-distributing share	1.275%
	D Class distributing (A) (G) share	0.779%
	D Class distributing (Y) (Q) (G) share	0.786%
	D Class non-distributing share	0.775%
	E Class distributing (Q) (G) share	1.776%
	E Class distributing (S) (M) (G) share	1.776%
	E Class distributing (Y) (Q) (G) share	1.776%
	E Class non-distributing share	1.776%
	I Class distributing (Y) (Q) (G) share	0.535%
	I Class non-distributing share	0.536%
	X Class non-distributing share	0.065%
ESG Global Multi-Asset Income Fund[2]		
	A Class distributing (M) (G) share	1.770%
	A Class distributing (S) (M) (G) share	1.770%
	A Class distributing (S) (M) (G) share EUR hedged	1.753%
	A Class distributing (S) (M) (G) share HKD hedged	1.770%
	A Class distributing (S) (M) (G) share SGD hedged	1.769%
	A Class non-distributing share	1.770%
	D Class non-distributing share	0.810%
	E Class distributing (Q) (G) share EUR hedged	2.264%
	E Class non-distributing share EUR hedged	2.262%
	X Class distributing (Q) (G) share GBP hedged	0.060%
	X Class non-distributing share	0.060%

[2] Fund launched during the year, see Note 1, for further details.

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
ESG Multi-Asset Fund		
	A Class distributing (A) share	1.517%
	A Class distributing (R) (M) (G) share SGD hedged	1.507%
	A Class distributing (R) (M) (G) share USD hedged	1.508%
	A Class distributing (T) share CNH hedged	1.459%
	A Class distributing (T) share SGD hedged	1.502%
	A Class distributing (T) share USD hedged	1.487%
	A Class non-distributing share	1.517%
	A Class non-distributing share AUD hedged	1.508%
	A Class non-distributing share SGD hedged	1.507%
	A Class non-distributing share USD hedged	1.507%
	A Class non-distributing share ZAR hedged	1.507%
	AI Class non-distributing share	1.517%
	C Class non-distributing share	2.767%
	C Class non-distributing share USD hedged	2.758%
	D Class non-distributing share	0.966%
	D Class non-distributing share USD hedged	0.957%
	E Class non-distributing share	2.017%
	E Class non-distributing share USD hedged	2.008%
	I Class non-distributing share	0.756%
	I Class non-distributing share BRL hedged	0.756%
	I Class non-distributing share USD hedged	0.755%
Euro Bond Fund		
	A Class distributing (A) share	0.974%
	A Class distributing (A) UK reporting fund share	0.974%
	A Class distributing (D) share	0.974%
	A Class distributing (M) share	0.974%
	A Class non-distributing share	0.974%
	A Class non-distributing share JPY hedged	0.971%
	A Class non-distributing share PLN hedged	0.974%
	A Class non-distributing share USD hedged	0.974%
	AI Class non-distributing share	0.974%
	C Class non-distributing share	2.225%
	D Class distributing (A) share	0.624%
	D Class distributing (A) UK reporting fund share	0.623%
	D Class distributing (A) UK reporting fund share GBP hedged	0.624%
	D Class distributing (M) share	0.624%
	D Class non-distributing share	0.623%
	D Class non-distributing share CHF hedged	0.624%
	D Class non-distributing share USD hedged	0.623%
	E Class distributing (Q) share	1.474%
	E Class non-distributing share	1.474%
	I Class distributing (A) UK reporting fund share	0.464%
	I Class distributing (A) UK reporting fund share GBP hedged	0.464%
	I Class distributing (A) UK reporting fund share USD hedged	0.464%
	I Class non-distributing share	0.463%
	I Class non-distributing share CHF hedged	0.463%
	I Class non-distributing share JPY hedged	0.464%
	I Class non-distributing share USD hedged	0.463%
	S Class distributing (A) share	0.524%
	SR Class non-distributing UK reporting fund share	0.520%
	SR Class non-distributing UK reporting fund share USD hedged	0.520%
	X Class non-distributing share	0.063%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Euro Corporate Bond Fund		
	A Class distributing (D) share	1.025%
	A Class distributing (M) share	1.025%
	A Class non-distributing share	1.025%
	A Class non-distributing share CHF hedged	1.025%
	A Class non-distributing share GBP hedged	1.025%
	A Class non-distributing share SEK hedged	1.026%
	A Class non-distributing share USD hedged	1.025%
	AI Class non-distributing share	1.025%
	C Class non-distributing share	2.276%
	D Class distributing (M) share	0.625%
	D Class non-distributing share	0.625%
	D Class non-distributing share CHF hedged	0.625%
	D Class non-distributing share GBP hedged	0.625%
	D Class non-distributing share USD hedged	0.625%
	E Class distributing (Q) share	1.526%
	E Class non-distributing share	1.526%
	I Class distributing (Q) share	0.465%
	I Class non-distributing share	0.464%
	I Class non-distributing share CHF hedged	0.434%
	I Class non-distributing share GBP hedged	0.465%
	I Class non-distributing share JPY hedged	0.465%
	X Class distributing (Q) share	0.064%
	X Class non-distributing share	0.064%
Euro Reserve Fund		
	A Class non-distributing share	0.128%
	C Class non-distributing share	0.128%
	D Class non-distributing share	0.128%
	E Class non-distributing share	0.378%
	X Class non-distributing share	0.083%
Euro Short Duration Bond Fund		
	A Class distributing (A) UK reporting fund share	0.894%
	A Class distributing (A) UK reporting fund share GBP hedged	0.894%
	A Class distributing (A) UK reporting fund share USD hedged	0.894%
	A Class distributing (D) share	0.894%
	A Class distributing (M) share	0.894%
	A Class non-distributing share	0.894%
	A Class non-distributing share CHF hedged	0.894%
	A Class non-distributing share USD hedged	0.894%
	AI Class non-distributing share	0.894%
	C Class non-distributing share	2.144%
	D Class distributing (A) UK reporting fund share	0.544%
	D Class distributing (A) UK reporting fund share GBP hedged	0.543%
	D Class distributing (A) UK reporting fund share USD hedged	0.543%
	D Class distributing (M) UK reporting fund share	0.543%
	D Class distributing (M) UK reporting fund share GBP hedged	0.544%
	D Class non-distributing share	0.544%
	D Class non-distributing share CHF hedged	0.543%
	D Class non-distributing share USD hedged	0.544%
	E Class non-distributing share	1.394%
	I Class distributing (Q) share	0.458%
	I Class non-distributing share	0.459%
	I Class non-distributing share CHF hedged	0.458%
	I Class non-distributing share USD hedged	0.459%
	SI Class non-distributing share	0.328%
	SI Class non-distributing share USD hedged	0.328%
	X Class non-distributing share	0.058%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Euro-Markets Fund		
	A Class distributing (A) share	1.824%
	A Class distributing (A) UK reporting fund share	1.823%
	A Class non-distributing share	1.824%
	A Class non-distributing share CHF hedged	1.824%
	A Class non-distributing share GBP hedged	1.823%
	A Class non-distributing share HKD hedged	1.825%
	A Class non-distributing share SGD hedged	1.825%
	A Class non-distributing share USD hedged	1.823%
	AI Class non-distributing share	1.826%
	C Class non-distributing share	3.076%
	D Class distributing (A) share	1.073%
	D Class distributing (A) UK reporting fund share	1.073%
	D Class non-distributing share	1.073%
	D Class non-distributing share USD hedged	1.073%
	D Class non-distributing UK reporting fund share	1.073%
	D Class non-distributing UK reporting fund share CHF hedged	1.073%
	E Class non-distributing share	2.324%
	I Class distributing (A) share	0.812%
	I Class non-distributing share	0.812%
	S Class distributing (A) share	0.923%
	S Class non-distributing share	0.922%
	X Class non-distributing share	0.017%
European Equity Income Fund		
	A Class distributing (A) (G) share	1.826%
	A Class distributing (Q) (G) share	1.824%
	A Class distributing (Q) (G) share USD hedged	1.824%
	A Class distributing (R) (M) (G) share AUD hedged	1.824%
	A Class distributing (R) (M) (G) share CAD hedged	1.824%
	A Class distributing (R) (M) (G) share CNH hedged	1.827%
	A Class distributing (R) (M) (G) share NZD hedged	1.825%
	A Class distributing (R) (M) (G) share USD hedged	1.828%
	A Class distributing (S) (M) (G) share	1.824%
	A Class distributing (S) (M) (G) share GBP hedged	1.824%
	A Class distributing (S) (M) (G) share HKD hedged	1.824%
	A Class distributing (S) (M) (G) share SGD hedged	1.824%
	A Class distributing (S) (M) (G) share USD hedged	1.824%
	A Class non-distributing share	1.823%
	A Class non-distributing share USD hedged	1.824%
	A Class non-distributing UK reporting fund share	1.823%
	AI Class distributing (Q) (G) share	1.825%
	AI Class non-distributing share	1.825%
	D Class distributing (A) (G) share	1.075%
	D Class distributing (A) (G) UK reporting fund share	1.075%
	D Class distributing (Q) (G) UK reporting fund share	1.074%
	D Class distributing (Q) (G) UK reporting fund share GBP hedged	1.075%
	D Class distributing (S) (M) (G) share SGD hedged	1.075%
	D Class distributing (S) (M) (G) share USD hedged	1.073%
	D Class non-distributing share	1.072%
	D Class non-distributing UK reporting fund share	1.072%
	D Class non-distributing UK reporting fund share USD hedged	1.075%
	E Class distributing (Q) (G) share	2.325%
	E Class non-distributing share	2.324%
	I Class distributing (A) (G) share	0.812%
	I Class non-distributing share	0.812%
	I Class non-distributing UK reporting fund share	0.812%
	SR Class distributing (A) (G) UK reporting fund share	0.921%
	SR Class non-distributing UK reporting fund share	0.062%
	X Class distributing (Q) (G) UK reporting fund share	0.062%
	X Class non-distributing share	0.061%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
European Focus Fund		
	A Class non-distributing share	1.831%
	A Class non-distributing share SGD hedged	1.829%
	A Class non-distributing share USD hedged	1.831%
	AI Class non-distributing share	1.834%
	C Class non-distributing share	3.083%
	D Class non-distributing share	1.070%
	D Class non-distributing UK reporting fund share	1.070%
	E Class non-distributing share	2.332%
	I Class non-distributing share	0.810%
European Fund		
	A Class distributing (A) share	1.818%
	A Class distributing (A) UK reporting fund share	1.818%
	A Class non-distributing share	1.818%
	A Class non-distributing share AUD hedged	1.818%
	A Class non-distributing share CAD hedged	1.818%
	A Class non-distributing share CNH hedged	1.817%
	A Class non-distributing share GBP hedged	1.818%
	A Class non-distributing share HKD hedged	1.818%
	A Class non-distributing share NZD hedged	1.818%
	A Class non-distributing share SGD hedged	1.818%
	A Class non-distributing share USD hedged	1.818%
	C Class non-distributing share	3.071%
	D Class distributing (A) UK reporting fund share	1.066%
	D Class non-distributing share	1.067%
	D Class non-distributing share USD hedged	1.067%
	D Class non-distributing UK reporting fund share	1.067%
	E Class non-distributing share	2.319%
	I Class non-distributing share	0.806%
	I Class non-distributing share USD hedged	0.806%
	S Class non-distributing share	0.912%
	X Class non-distributing share	0.055%
European High Yield Bond Fund		
	A Class non-distributing share	1.225%
	A Class non-distributing share CHF hedged	1.224%
	A Class non-distributing share SEK hedged	1.228%
	D Class distributing (A) share	0.778%
	D Class distributing (A) UK reporting fund share GBP hedged	0.769%
	D Class non-distributing share	0.776%
	E Class distributing (Q) share	1.726%
	E Class non-distributing share	1.726%
	X Class non-distributing share	0.059%
	Z Class non-distributing share	0.474%
	Z Class non-distributing share USD hedged	0.481%
European Special Situations Fund		
	A Class distributing (A) share	1.830%
	A Class non-distributing share	1.826%
	A Class non-distributing share AUD hedged	1.827%
	A Class non-distributing share CAD hedged	1.823%
	A Class non-distributing share CNH hedged	1.825%
	A Class non-distributing share GBP hedged	1.828%
	A Class non-distributing share HKD hedged	1.825%
	A Class non-distributing share USD hedged	1.826%
	C Class non-distributing share	3.078%
	D Class non-distributing share	1.074%
	D Class non-distributing share USD hedged	1.074%
	E Class non-distributing share	2.327%
	I Class distributing (A) share	0.812%
	I Class non-distributing share	0.813%
	X Class non-distributing share	0.063%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
European Sustainable Equity Fund		
	A Class non-distributing share	1.810%
	AI Class non-distributing share	1.810%
	D Class non-distributing UK reporting fund share	0.990%
	E Class non-distributing share	2.310%
	I Class non-distributing UK reporting fund share	0.730%
	X Class non-distributing UK reporting fund share	0.050%
European Value Fund		
	A Class distributing (A) share	1.820%
	A Class distributing (A) UK reporting fund share	1.819%
	A Class non-distributing share	1.818%
	A Class non-distributing share AUD hedged	1.817%
	A Class non-distributing share CNH hedged	1.818%
	A Class non-distributing share HKD hedged	1.818%
	A Class non-distributing share USD hedged	1.818%
	C Class non-distributing share	3.069%
	D Class distributing (A) UK reporting fund share	1.069%
	D Class non-distributing share	1.068%
	D Class non-distributing share USD hedged	1.068%
	E Class non-distributing share	2.318%
	I Class non-distributing share	0.807%
	S Class distributing (A) share	0.919%
	X Class non-distributing share	0.057%
FinTech Fund		
	A Class distributing (A) UK reporting fund share	1.819%
	A Class non-distributing share	1.819%
	A Class non-distributing share EUR hedged	1.820%
	A Class non-distributing share SGD hedged	1.819%
	AI Class non-distributing share	1.820%
	C Class non-distributing UK reporting fund share	3.069%
	D Class non-distributing share	0.997%
	D Class non-distributing share EUR hedged	0.997%
	D Class non-distributing UK reporting fund share	0.997%
	D Class non-distributing UK reporting fund share GBP hedged	0.997%
	E Class non-distributing share	2.320%
	E Class non-distributing share EUR hedged	2.320%
	I Class distributing (A) UK reporting fund share	0.706%
	I Class non-distributing share	0.736%
	I Class non-distributing share EUR hedged	0.736%
	X Class non-distributing share	0.054%
	Z Class non-distributing UK reporting fund share	0.696%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Fixed Income Global Opportunities Fund		
	A Class distributing (A) share	1.218%
	A Class distributing (A) share EUR hedged	1.218%
	A Class distributing (D) share	1.218%
	A Class distributing (M) share	1.218%
	A Class distributing (Q) share	1.218%
	A Class distributing (Q) share EUR hedged	1.218%
	A Class distributing (Q) share SGD hedged	1.218%
	A Class distributing (R) (M) (G) share AUD hedged	1.218%
	A Class distributing (R) (M) (G) share CNH hedged	1.217%
	A Class distributing (S) (M) (G) share	1.218%
	A Class distributing (S) (M) (G) share HKD hedged	1.218%
	A Class non-distributing share	1.218%
	A Class non-distributing share CHF hedged	1.218%
	A Class non-distributing share EUR hedged	1.218%
	A Class non-distributing share JPY hedged	1.218%
	A Class non-distributing share PLN hedged	1.217%
	A Class non-distributing share SEK hedged	1.218%
	A Class non-distributing share SGD hedged	1.218%
	A Class non-distributing UK reporting fund share GBP hedged	1.218%
	AI Class non-distributing share	1.218%
	AI Class non-distributing share EUR hedged	1.218%
	C Class distributing (D) share	2.468%
	C Class distributing (Q) share	2.468%
	C Class non-distributing share	2.468%
	D Class distributing (A) share	0.719%
	D Class distributing (A) share CAD hedged	0.718%
	D Class distributing (A) share EUR hedged	0.719%
	D Class distributing (A) UK reporting fund share GBP hedged	0.718%
	D Class distributing (Q) share	0.718%
	D Class distributing (Q) share CHF hedged	0.717%
	D Class distributing (Q) share EUR hedged	0.718%
	D Class non-distributing share	0.718%
	D Class non-distributing share CHF hedged	0.717%
	D Class non-distributing share EUR hedged	0.718%
	D Class non-distributing share GBP hedged	0.717%
	D Class non-distributing share PLN hedged	0.717%
	D Class non-distributing share SGD hedged	0.717%
	E Class non-distributing share	1.718%
	E Class non-distributing share EUR hedged	1.718%
	I Class distributing (M) share CAD hedged	0.557%
	I Class distributing (Q) share	0.558%
	I Class distributing (Q) share EUR hedged	0.558%
	I Class distributing (Q) share GBP hedged	0.558%
	I Class distributing (Q) share JPY hedged	0.558%
	I Class non-distributing share	0.558%
	I Class non-distributing share AUD hedged	0.558%
	I Class non-distributing share CAD hedged	0.558%
	I Class non-distributing share CHF hedged	0.557%
	I Class non-distributing share EUR hedged	0.558%
	I Class non-distributing share GBP hedged	0.558%
	I Class non-distributing share JPY hedged	0.558%
	J Class distributing (M) share	0.057%
	S Class distributing (A) share EUR hedged	0.619%
	S Class distributing (Q) share	0.618%
	S Class non-distributing share	0.618%
	S Class non-distributing share CHF hedged	0.617%
	S Class non-distributing share EUR hedged	0.618%
	X Class distributing (M) share	0.057%
	X Class distributing (M) share AUD hedged	0.058%
	X Class distributing (M) share EUR hedged	0.058%
	X Class distributing (Q) share EUR hedged	0.058%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
	X Class distributing (Q) share GBP hedged	0.057%
	X Class non-distributing share	0.057%
	X Class non-distributing share AUD hedged	0.057%
	X Class non-distributing share CAD hedged	0.057%
	X Class non-distributing share CHF hedged	0.019%
	X Class non-distributing share EUR hedged	0.047%
	X Class non-distributing share GBP hedged	0.057%
	X Class non-distributing share SEK hedged	0.028%
Future Consumer Fund		
	A Class non-distributing share	1.820%
	AI Class non-distributing share	1.820%
	D Class non-distributing share	1.000%
	D Class non-distributing UK reporting fund share	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing share	0.740%
	I Class non-distributing UK reporting fund share	0.740%
	X Class non-distributing UK reporting fund share	0.060%
	Z Class non-distributing share	0.700%
Future Of Transport Fund		
	A Class distributing (A) share	1.820%
	A Class distributing (A) UK reporting fund share	1.820%
	A Class non-distributing share	1.820%
	A Class non-distributing share CNH hedged	1.820%
	A Class non-distributing share EUR hedged	1.820%
	A Class non-distributing share SGD hedged	1.820%
	AI Class non-distributing share	1.820%
	D Class non-distributing share EUR hedged	1.000%
	D Class non-distributing UK reporting fund share	1.000%
	D Class non-distributing UK reporting fund share GBP hedged	1.000%
	E Class non-distributing share	2.320%
	E Class non-distributing share EUR hedged	2.320%
	I Class distributing (A) UK reporting fund share	0.718%
	I Class non-distributing share	0.740%
	I Class non-distributing share EUR hedged	0.740%
	X Class non-distributing share	0.060%
	Z Class non-distributing UK reporting fund share	0.700%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Allocation Fund		
	A Class distributing (A) share	1.779%
	A Class distributing (A) share EUR hedged	1.778%
	A Class distributing (Y) (Q) (G) share	1.785%
	A Class distributing (Y) (Q) (G) share AUD hedged	1.778%
	A Class distributing (Y) (Q) (G) share SGD hedged	1.782%
	A Class non-distributing share	1.779%
	A Class non-distributing share AUD hedged	1.778%
	A Class non-distributing share CHF hedged	1.779%
	A Class non-distributing share CNH hedged	1.779%
	A Class non-distributing share EUR hedged	1.779%
	A Class non-distributing share GBP hedged	1.779%
	A Class non-distributing share HKD hedged	1.779%
	A Class non-distributing share PLN hedged	1.779%
	A Class non-distributing share SGD hedged	1.779%
	AI Class non-distributing share	1.780%
	AI Class non-distributing share EUR hedged	1.778%
	C Class non-distributing share	3.030%
	C Class non-distributing share EUR hedged	3.031%
	D Class distributing (A) share	1.025%
	D Class distributing (A) share EUR hedged	1.028%
	D Class non-distributing share	1.028%
	D Class non-distributing share AUD hedged	1.028%
	D Class non-distributing share CHF hedged	1.028%
	D Class non-distributing share EUR hedged	1.028%
	D Class non-distributing share GBP hedged	1.028%
	D Class non-distributing share PLN hedged	1.028%
	D Class non-distributing share SGD hedged	1.028%
	D Class non-distributing UK reporting fund share	1.028%
	E Class non-distributing share	2.280%
	E Class non-distributing share EUR hedged	2.279%
	E Class non-distributing share PLN hedged	2.280%
	I Class non-distributing share	0.818%
	I Class non-distributing share EUR hedged	0.818%
	I Class non-distributing share SGD hedged	1.250%
	J Class non-distributing share	0.066%
	X Class distributing (A) share	0.067%
	X Class non-distributing share	0.066%
	X Class non-distributing share AUD hedged	0.067%
	X Class non-distributing share EUR hedged	0.076%
	X Class non-distributing share JPY hedged	0.066%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Corporate Bond Fund		
	A Class distributing (A) share EUR hedged	1.116%
	A Class distributing (M) share AUD hedged	1.115%
	A Class distributing (M) share CAD hedged	1.115%
	A Class distributing (M) share GBP hedged	1.115%
	A Class distributing (M) share NZD hedged	1.115%
	A Class distributing (Q) share	1.115%
	A Class distributing (R) (M) (G) share AUD hedged	1.115%
	A Class distributing (R) (M) (G) share CNH hedged	1.115%
	A Class distributing (R) (M) (G) share NZD hedged	1.115%
	A Class distributing (S) (M) (G) share	1.115%
	A Class distributing (S) (M) (G) share HKD hedged	1.115%
	A Class distributing (S) (M) (G) share SGD hedged	1.115%
	A Class non-distributing share	1.115%
	A Class non-distributing share EUR hedged	1.115%
	A Class non-distributing share SEK hedged	1.115%
	D Class distributing (Q) share GBP hedged	0.658%
	D Class non-distributing share	0.664%
	D Class non-distributing share EUR hedged	0.665%
	D Class non-distributing UK reporting fund share GBP hedged	0.664%
	E Class non-distributing share	1.615%
	E Class non-distributing share EUR hedged	1.615%
	I Class distributing (A) UK reporting fund share GBP hedged	0.504%
	I Class non-distributing share	0.504%
	I Class non-distributing share CAD hedged	0.522%
	I Class non-distributing share EUR hedged	0.504%
	X Class distributing (A) UK reporting fund share GBP hedged	0.043%
	X Class non-distributing share	0.054%
	X Class non-distributing share EUR hedged	0.054%
	X Class non-distributing share NOK hedged	0.054%
Global Dynamic Equity Fund		
	A Class distributing (A) share	1.828%
	A Class non-distributing share	1.828%
	A Class non-distributing share CNH hedged	1.827%
	A Class non-distributing share EUR hedged	1.829%
	C Class non-distributing share	3.080%
	C Class non-distributing share EUR hedged	3.081%
	D Class distributing (A) share	1.078%
	D Class non-distributing share	1.077%
	D Class non-distributing share EUR hedged	1.078%
	E Class non-distributing share	2.329%
	E Class non-distributing share EUR hedged	2.330%
	I Class non-distributing share	0.817%
	X Class non-distributing share	0.025%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Equity Income Fund		
	A Class distributing (A) (G) share	1.820%
	A Class distributing (A) (G) share EUR hedged	1.821%
	A Class distributing (Q) (G) share	1.819%
	A Class distributing (Q) (G) share EUR hedged	1.819%
	A Class distributing (Q) (G) share SGD hedged	1.819%
	A Class distributing (Q) (G) UK reporting fund share	1.819%
	A Class distributing (R) (M) (G) share AUD hedged	1.819%
	A Class distributing (R) (M) (G) share CNH hedged	1.819%
	A Class distributing (R) (M) (G) share ZAR hedged	1.819%
	A Class distributing (S) (M) (G) share	1.819%
	A Class distributing (S) (M) (G) share CNH hedged	1.819%
	A Class distributing (S) (M) (G) share HKD hedged	1.820%
	A Class distributing (S) (M) (G) share SGD hedged	1.819%
	A Class non-distributing share	1.819%
	A Class non-distributing share CHF hedged	1.819%
	A Class non-distributing share EUR hedged	1.819%
	A Class non-distributing share PLN hedged	1.819%
	A Class non-distributing share SGD hedged	1.819%
	AI Class distributing (Q) (G) share EUR hedged	1.820%
	AI Class non-distributing share	1.819%
	AI Class non-distributing share EUR hedged	1.820%
	C Class distributing (Q) (G) share	3.071%
	C Class non-distributing share	3.070%
	D Class distributing (A) (G) share	1.069%
	D Class distributing (Q) (G) share	1.068%
	D Class distributing (Q) (G) share EUR hedged	1.069%
	D Class distributing (Q) (G) UK reporting fund share	1.069%
	D Class distributing (Q) (G) UK reporting fund share GBP hedged	1.069%
	D Class non-distributing share	1.068%
	D Class non-distributing share CHF hedged	1.068%
	D Class non-distributing share EUR hedged	1.068%
	D Class non-distributing share PLN hedged	1.068%
	D Class non-distributing share SGD hedged	1.068%
	E Class distributing (Q) (G) share	2.320%
	E Class distributing (Q) (G) share EUR hedged	2.320%
	E Class non-distributing share	2.320%
	E Class non-distributing share EUR hedged	2.320%
	I Class non-distributing share	0.808%
	SR Class distributing (S) (M) (G) share	0.899%
	SR Class non-distributing share	0.900%
	X Class non-distributing share	0.018%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Government Bond Fund		
	A Class distributing (D) share	0.978%
	A Class distributing (D) share EUR hedged	0.978%
	A Class distributing (M) share	0.978%
	A Class distributing (M) share EUR hedged	0.978%
	A Class distributing (M) share GBP hedged	0.978%
	A Class distributing (M) share HKD hedged	0.978%
	A Class non-distributing share	0.978%
	A Class non-distributing share EUR hedged	0.978%
	C Class distributing (D) share	2.229%
	C Class distributing (D) share EUR hedged	2.229%
	C Class distributing (M) share	0.082%
	C Class non-distributing share	2.229%
	C Class non-distributing share EUR hedged	2.229%
	D Class distributing (M) share	0.628%
	D Class distributing (M) share EUR hedged	0.628%
	D Class non-distributing share	0.628%
	D Class non-distributing share EUR hedged	0.628%
	E Class non-distributing share	1.478%
	E Class non-distributing share EUR hedged	1.478%
	I Class distributing (A) share EUR hedged	0.436%
	I Class non-distributing share	0.467%
	I Class non-distributing share EUR hedged	0.467%
	X Class non-distributing share EUR hedged	0.067%
	X Class non-distributing share NOK hedged	0.067%
	X Class non-distributing share SEK hedged	0.067%
	X Class non-distributing UK reporting fund share	0.067%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global High Yield Bond Fund		
	A Class distributing (D) UK reporting fund share	1.457%
	A Class distributing (D) UK reporting fund share EUR hedged	1.457%
	A Class distributing (M) share	1.457%
	A Class distributing (M) share EUR hedged	1.457%
	A Class distributing (Q) share	1.457%
	A Class distributing (R) (M) (G) share AUD hedged	1.457%
	A Class distributing (R) (M) (G) share ZAR hedged	1.457%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.458%
	A Class distributing (S) (M) (G) share	1.457%
	A Class distributing (S) (M) (G) share HKD hedged	1.457%
	A Class distributing (S) (M) (G) share SGD hedged	1.457%
	A Class non-distributing share	1.456%
	A Class non-distributing share EUR hedged	1.456%
	A Class non-distributing share GBP hedged	1.457%
	A Class non-distributing share PLN hedged	1.456%
	A Class non-distributing share SEK hedged	1.457%
	AI Class distributing (Q) share EUR hedged	1.457%
	AI Class non-distributing share EUR hedged	1.457%
	C Class distributing (D) share	2.709%
	C Class distributing (D) share EUR hedged	2.708%
	C Class non-distributing share	2.708%
	C Class non-distributing share EUR hedged	2.708%
	D Class distributing (M) share	0.757%
	D Class distributing (M) share EUR hedged	0.757%
	D Class distributing (Q) share GBP hedged	0.757%
	D Class non-distributing share	0.757%
	D Class non-distributing UK reporting fund share EUR hedged	0.756%
	D Class non-distributing UK reporting fund share GBP hedged	0.756%
	E Class distributing (Q) share EUR hedged	1.958%
	E Class non-distributing share	1.957%
	E Class non-distributing share EUR hedged	1.957%
	I Class distributing (M) share	0.595%
	I Class non-distributing share	0.596%
	I Class non-distributing share CAD hedged	0.616%
	I Class non-distributing share EUR hedged	0.595%
	I Class non-distributing UK reporting fund share CHF hedged	0.598%
	X Class distributing (A) share EUR hedged	0.046%
	X Class non-distributing share	0.040%
	X Class non-distributing share EUR hedged	0.045%
Global Inflation Linked Bond Fund		
	A Class distributing (M) share	0.976%
	A Class non-distributing share	0.976%
	A Class non-distributing share EUR hedged	0.976%
	C Class distributing (M) share	2.226%
	C Class non-distributing share	2.226%
	D Class distributing (M) share	0.620%
	D Class non-distributing share	0.620%
	D Class non-distributing share EUR hedged	0.620%
	E Class non-distributing share EUR hedged	1.476%
	I Class non-distributing share	0.460%
	X Class non-distributing share EUR hedged	0.060%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Global Long-Horizon Equity Fund		
	A Class distributing (A) share	1.816%
	A Class distributing (A) UK reporting fund share	1.815%
	A Class non-distributing share	1.815%
	A Class non-distributing share SGD hedged	1.815%
	AI Class non-distributing share	1.816%
	C Class non-distributing share	3.069%
	D Class distributing (A) UK reporting fund share	1.063%
	D Class non-distributing share	1.064%
	E Class non-distributing share	2.316%
	I Class non-distributing share	0.804%
	X Class non-distributing share	0.052%
Global Multi-Asset Income Fund		
	A Class distributing (A) (G) share	1.787%
	A Class distributing (A) (G) share CHF hedged	1.776%
	A Class distributing (A) (G) share EUR hedged	1.775%
	A Class distributing (M) (G) share	1.783%
	A Class distributing (Q) (G) share	1.784%
	A Class distributing (Q) (G) share AUD hedged	1.774%
	A Class distributing (Q) (G) share SGD hedged	1.773%
	A Class distributing (R) (M) (G) share AUD hedged	1.773%
	A Class distributing (R) (M) (G) share CAD hedged	1.774%
	A Class distributing (R) (M) (G) share CNH hedged	1.771%
	A Class distributing (R) (M) (G) share GBP hedged	1.774%
	A Class distributing (R) (M) (G) share NZD hedged	1.774%
	A Class distributing (S) (M) (G) share	1.784%
	A Class distributing (S) (M) (G) share EUR hedged	1.773%
	A Class distributing (S) (M) (G) share HKD hedged	1.773%
	A Class distributing (S) (M) (G) share SGD hedged	1.774%
	A Class non-distributing share	1.781%
	A Class non-distributing share CHF hedged	1.774%
	A Class non-distributing share EUR hedged	1.774%
	AI Class distributing (Q) (G) share EUR hedged	1.773%
	AI Class non-distributing share EUR hedged	1.777%
	C Class distributing (S) (M) (G) share	3.034%
	C Class non-distributing share	3.033%
	D Class distributing (A) (G) share CHF hedged	0.875%
	D Class distributing (A) (G) share EUR hedged	0.863%
	D Class distributing (S) (M) (G) share	0.883%
	D Class distributing (S) (M) (G) share GBP hedged	0.874%
	D Class distributing (S) (M) (G) share SGD hedged	0.862%
	D Class non-distributing share	0.879%
	D Class non-distributing share CHF hedged	0.872%
	D Class non-distributing share EUR hedged	0.875%
	E Class distributing (Q) (G) share EUR hedged	2.274%
	E Class distributing (Y) (Q) (G) share EUR hedged	2.273%
	E Class non-distributing share	2.283%
	E Class non-distributing share EUR hedged	2.274%
	I Class distributing (Q) (G) share EUR hedged	0.665%
	I Class non-distributing share	0.675%
	I Class non-distributing share EUR hedged	0.672%
	X Class distributing (Q) (G) share GBP hedged	0.055%
	X Class distributing (R) (M) (G) share AUD hedged	0.072%
	X Class non-distributing share	0.071%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
India Fund		
	A Class distributing (A) UK reporting fund share	1.903%
	A Class non-distributing share	1.902%
	C Class non-distributing share	3.154%
	D Class distributing (A) UK reporting fund share	1.152%
	D Class non-distributing share	1.152%
	E Class non-distributing share	2.403%
	I Class non-distributing share	0.892%
	X Class non-distributing share	0.140%
Japan Flexible Equity Fund		
	A Class distributing (A) UK reporting fund share	1.808%
	A Class non-distributing share	1.807%
	A Class non-distributing share EUR hedged	1.810%
	A Class non-distributing share USD hedged	1.810%
	C Class non-distributing share	3.057%
	D Class distributing (A) UK reporting fund share	1.058%
	D Class non-distributing share	1.061%
	D Class non-distributing share EUR hedged	1.058%
	E Class non-distributing share	2.309%
	E Class non-distributing share EUR hedged	2.310%
	I Class non-distributing share	0.803%
	X Class non-distributing share	0.054%
	X Class non-distributing share EUR hedged	0.073%
Japan Small & MidCap Opportunities Fund		
	A Class distributing (A) UK reporting fund share	1.822%
	A Class non-distributing share	1.817%
	A Class non-distributing share EUR hedged	1.818%
	A Class non-distributing share USD hedged	1.818%
	C Class non-distributing share	3.076%
	D Class distributing (A) UK reporting fund share	1.070%
	D Class non-distributing share	1.069%
	D Class non-distributing share EUR hedged	1.071%
	E Class non-distributing share	2.319%
	I Class non-distributing share	0.811%
	I Class non-distributing share EUR hedged	0.788%
	X Class non-distributing share	0.058%
Latin American Fund		
	A Class distributing (A) share	2.090%
	A Class distributing (A) UK reporting fund share	2.090%
	A Class non-distributing share	2.087%
	A Class non-distributing share AUD hedged	2.086%
	A Class non-distributing share CHF hedged	2.089%
	A Class non-distributing share HKD hedged	2.086%
	A Class non-distributing share PLN hedged	2.085%
	A Class non-distributing share SGD hedged	2.086%
	C Class non-distributing share	3.338%
	D Class distributing (A) share	1.339%
	D Class distributing (A) UK reporting fund share	1.340%
	D Class non-distributing share	1.336%
	D Class non-distributing share CHF hedged	1.336%
	D Class non-distributing share EUR hedged	1.336%
	D Class non-distributing share PLN hedged	1.336%
	D Class non-distributing share SGD hedged	1.331%
	D Class non-distributing UK reporting fund share GBP hedged	1.336%
	E Class non-distributing share	2.578%
	I Class non-distributing share	1.075%
	J Class non-distributing share	0.073%
	X Class distributing (A) UK reporting fund share	0.074%
	X Class non-distributing share	0.073%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Multi-Theme Equity Fund		
	A Class non-distributing share	1.495%
	A Class non-distributing share EUR hedged	1.491%
	AI Class non-distributing share	1.495%
	C Class non-distributing share	2.747%
	D Class non-distributing share EUR hedged	0.795%
	D Class non-distributing UK reporting fund share	0.794%
	E Class non-distributing share	1.996%
	X Class non-distributing share	0.083%
	X Class non-distributing share GBP hedged	0.083%
	Z Class non-distributing share	0.594%
Natural Resources Growth & Income Fund		
	A Class distributing (A) (G) share	1.820%
	A Class distributing (M) (G) share	1.817%
	A Class distributing (Q) (G) share	1.818%
	A Class non-distributing share	1.818%
	A Class non-distributing share EUR hedged	1.819%
	D Class non-distributing share	1.064%
	D Class non-distributing share EUR hedged	1.067%
	E Class distributing (Q) (G) share EUR hedged	2.319%
	E Class non-distributing share	2.318%
	I Class distributing (A) (G) share	0.807%
Next Generation Health Care Fund		
	A Class non-distributing share	1.820%
	A Class non-distributing share HKD hedged	1.820%
	A Class non-distributing share SGD hedged	1.820%
	AI Class non-distributing share	1.820%
	D Class non-distributing share	1.000%
	D Class non-distributing UK reporting fund share	1.000%
	E Class non-distributing share	2.320%
	I Class non-distributing share	0.740%
	I Class non-distributing UK reporting fund share	0.740%
	X Class non-distributing UK reporting fund share	0.060%
	Z Class non-distributing share	0.700%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Next Generation Technology Fund		
	A Class distributing (A) share	1.815%
	A Class distributing (A) UK reporting fund share	1.815%
	A Class non-distributing share	1.814%
	A Class non-distributing share AUD hedged	1.820%
	A Class non-distributing share CNH hedged	1.813%
	A Class non-distributing share EUR hedged	1.810%
	A Class non-distributing share HKD hedged	1.814%
	A Class non-distributing share NZD hedged	1.819%
	A Class non-distributing share SGD hedged	1.810%
	A Class non-distributing UK reporting fund share CHF hedged	1.811%
	A Class non-distributing UK reporting fund share GBP hedged	1.815%
	AI Class non-distributing share	1.814%
	D Class non-distributing share	0.997%
	D Class non-distributing share CNH hedged	0.993%
	D Class non-distributing share EUR hedged	0.991%
	D Class non-distributing share SGD hedged	0.995%
	D Class non-distributing UK reporting fund share	0.997%
	D Class non-distributing UK reporting fund share GBP hedged	0.992%
	E Class non-distributing share	2.316%
	E Class non-distributing share EUR hedged	2.312%
	I Class distributing (A) UK reporting fund share	0.737%
	I Class non-distributing share	0.737%
	I Class non-distributing share EUR hedged	0.737%
	I Class non-distributing UK reporting fund share	0.737%
	S Class non-distributing UK reporting fund share	0.917%
	S Class non-distributing UK reporting fund share CHF hedged	0.913%
	S Class non-distributing UK reporting fund share EUR hedged	0.912%
	S Class non-distributing UK reporting fund share GBP hedged	0.914%
	SR Class distributing (A) UK reporting fund share	0.913%
	SR Class non-distributing UK reporting fund share	0.920%
	SR Class non-distributing UK reporting fund share EUR hedged	0.920%
	X Class non-distributing share	0.054%
	Z Class non-distributing UK reporting fund share	0.696%
	Z Class non-distributing UK reporting fund share CHF hedged	0.695%
Nutrition Fund		
	A Class distributing (A) share EUR hedged	1.820%
	A Class distributing (A) UK reporting fund share	1.820%
	A Class distributing (A) UK reporting fund share GBP hedged	1.820%
	A Class non-distributing share	1.820%
	A Class non-distributing share EUR hedged	1.820%
	A Class non-distributing share HKD	1.820%
	A Class non-distributing share PLN hedged	1.820%
	A Class non-distributing share SGD hedged	1.820%
	AI Class non-distributing share	1.820%
	C Class non-distributing share	3.070%
	D Class distributing (A) share EUR hedged	1.000%
	D Class distributing (A) UK reporting fund share GBP hedged	1.000%
	D Class non-distributing share	1.000%
	D Class non-distributing share EUR hedged	1.000%
	D Class non-distributing share SGD hedged	1.000%
	D Class non-distributing UK reporting fund share GBP hedged	1.000%
	E Class non-distributing share	2.320%
	I Class distributing (A) UK reporting fund share	0.715%
	I Class non-distributing share	0.740%
	I Class non-distributing share JPY hedged	0.740%
	X Class non-distributing share	0.060%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Sustainable Asian Bond Fund		
	A Class distributing (S) (M) (G) share	1.253%
	A Class non-distributing share	1.265%
	D Class non-distributing share	0.754%
	D Class non-distributing share EUR hedged	0.765%
	E Class non-distributing share EUR hedged	1.754%
	I Class non-distributing share	0.593%
	I Class non-distributing share SEK hedged	0.594%
	X Class non-distributing share	0.092%
	Z class non-distributing share	0.564%
Sustainable Emerging Markets Blended Bond Fund		
	A Class non-distributing share	1.720%
	A Class non-distributing share EUR hedged	1.720%
	AI Class non-distributing share	1.720%
	AI Class non-distributing share EUR hedged	1.720%
	D Class non-distributing share CHF hedged	0.970%
	D Class non-distributing share EUR hedged	0.970%
	D Class non-distributing UK reporting fund share	0.970%
	E Class distributing (Q) share EUR hedged	2.220%
	E Class non-distributing share EUR hedged	2.220%
	I Class non-distributing share	0.810%
	I Class non-distributing share EUR hedged	0.810%
	X Class non-distributing share	0.060%
	Z Class non-distributing UK reporting fund share	0.460%
Sustainable Emerging Markets Bond Fund		
	A Class distributing (S) (M) (G) UK reporting fund share	1.470%
	A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	1.470%
	A Class non-distributing share	1.470%
	A Class non-distributing share EUR hedged	1.470%
	AI Class non-distributing share	1.470%
	AI Class non-distributing share EUR hedged	1.470%
	D Class distributing (S) (M) (G) UK reporting fund share	0.870%
	D Class non-distributing share CHF hedged	0.870%
	D Class non-distributing share EUR hedged	0.870%
	D Class non-distributing UK reporting fund share	0.870%
	D Class non-distributing UK reporting fund share GBP hedged	0.830%
	E Class distributing (Q) share EUR hedged	1.970%
	E Class non-distributing share EUR hedged	1.970%
	I Class non-distributing share	0.710%
	I Class non-distributing share EUR hedged	0.710%
	X Class non-distributing share	0.060%
	X Class non-distributing share AUD hedged	0.060%
	X Class non-distributing share EUR hedged	0.060%
Sustainable Emerging Markets Corporate Bond Fund		
	A Class non-distributing share	1.690%
	A Class non-distributing share EUR hedged	1.690%
	A Class non-distributing share SEK hedged	1.690%
	AI Class non-distributing share	1.690%
	AI Class non-distributing share EUR hedged	1.690%
	D Class non-distributing share CHF hedged	0.970%
	D Class non-distributing share EUR hedged	0.970%
	D Class non-distributing UK reporting fund share	0.970%
	E Class distributing (Q) share EUR hedged	2.190%
	E Class non-distributing share EUR hedged	2.190%
	I Class non-distributing share	0.810%
	I Class non-distributing share EUR hedged	0.810%
	X Class non-distributing share	0.060%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Sustainable Emerging Markets Local Currency Bond Fund		
	A Class non-distributing share	1.289%
	A Class non-distributing share EUR hedged	1.290%
	AI Class non-distributing share	1.275%
	AI Class non-distributing share EUR hedged	1.287%
	D Class non-distributing share CHF hedged	0.796%
	D Class non-distributing share EUR hedged	0.790%
	D Class non-distributing UK reporting fund share	0.787%
	E Class distributing (Q) share EUR hedged	1.789%
	E Class non-distributing share EUR hedged	1.789%
	I Class non-distributing share	0.626%
	I Class non-distributing share EUR hedged	0.586%
	X Class non-distributing share	0.126%
Sustainable Energy Fund		
	A Class distributing (A) share	1.981%
	A Class distributing (A) UK reporting fund share	1.980%
	A Class non-distributing share	1.981%
	A Class non-distributing share AUD hedged	1.969%
	A Class non-distributing share CAD hedged	1.968%
	A Class non-distributing share CNH hedged	1.969%
	A Class non-distributing share EUR hedged	1.968%
	A Class non-distributing share GBP hedged	1.969%
	A Class non-distributing share HKD hedged	1.969%
	A Class non-distributing share NZD hedged	1.966%
	A Class non-distributing share SGD hedged	1.968%
	AI Class non-distributing share	1.981%
	C Class non-distributing share	3.233%
	D Class distributing (A) share	1.229%
	D Class distributing (A) UK reporting fund share	1.229%
	D Class non-distributing share	1.229%
	D Class non-distributing share SGD hedged	1.217%
	E Class non-distributing share	2.481%
	E Class non-distributing share EUR hedged	2.470%
	I Class distributing (A) UK reporting fund share	0.968%
	I Class distributing (Q) share	0.963%
	I Class non-distributing share	0.969%
	I Class non-distributing UK reporting fund share	0.969%
	S Class non-distributing share	1.029%
	X Class distributing (T) share	0.063%
	X Class non-distributing share	0.067%
	X Class non-distributing share EUR hedged	0.068%
Sustainable Fixed Income Global Opportunities Fund		
	A Class non-distributing share	1.216%
	AI Class non-distributing share	1.217%
	D Class non-distributing share	0.717%
	D Class non-distributing share CHF hedged	0.720%
	D Class non-distributing UK reporting fund share USD hedged	0.720%
	E Class non-distributing share	1.717%
	I Class non-distributing share	0.557%
	I Class non-distributing share JPY hedged	0.557%
	I Class non-distributing share SEK hedged	0.557%
	I Class non-distributing UK reporting fund share USD hedged	0.557%
	X Class distributing (M) share	0.056%
	X Class distributing (Q) share	0.056%
	X Class non-distributing share	0.056%
	X Class non-distributing share CHF hedged	0.056%
	X Class non-distributing share GBP hedged	0.055%
	X Class non-distributing share JPY hedged	0.056%
	X Class non-distributing share SEK hedged	0.056%
	X Class non-distributing share USD hedged	0.027%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Sustainable Global Bond Income Fund		
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.222%
	A Class distributing (S) (M) (G) share	1.224%
	A Class distributing (S) (M) (G) UK reporting fund share AUD hedged	1.223%
	A Class distributing (S) (M) (G) UK reporting fund share CAD hedged	1.221%
	A Class distributing (S) (M) (G) UK reporting fund share EUR hedged	1.224%
	A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	1.214%
	A Class distributing (S) (M) (G) UK reporting fund share HKD hedged	1.223%
	A Class distributing (S) (M) (G) UK reporting fund share NZD hedged	1.224%
	A Class distributing (S) (M) (G) UK reporting fund share SGD hedged	1.224%
	A Class non-distributing share	1.223%
	AI Class distributing (Q) share EUR hedged	1.224%
	AI Class non-distributing share	1.222%
	AI Class non-distributing share EUR hedged	1.224%
	D Class non-distributing share	0.723%
	D Class non-distributing share CHF hedged	0.724%
	D Class non-distributing share EUR hedged	0.747%
	D Class non-distributing UK reporting fund share GBP hedged	0.723%
	E Class distributing (Q) share EUR hedged	1.724%
	E Class non-distributing share EUR hedged	1.724%
	I Class distributing (S) (M) (G) share EUR hedged	0.564%
	I Class non-distributing share	0.563%
	I Class non-distributing share BRL hedged	0.563%
	I Class non-distributing share EUR hedged	0.527%
	X Class non-distributing share	0.063%
	Z Class non-distributing share	0.463%
	Z Class non-distributing share CHF hedged	0.463%
	Z Class non-distributing share EUR hedged	0.463%
Sustainable Global Infrastructure Fund		
	A Class non-distributing share	1.605%
	AI Class non-distributing share	1.599%
	D Class non-distributing share	1.016%
	E Class non-distributing share	2.102%
	I Class non-distributing share	0.718%
	X Class non-distributing share	0.154%
	Z Class non-distributing share	0.704%
Swiss Small & MidCap Opportunities Fund[3]		
	A Class non-distributing share	1.818%
	D Class distributing (M) UK reporting fund share	1.067%
	D Class non-distributing UK reporting fund share	1.067%
	I Class non-distributing share	0.807%
Systematic China A-Share Opportunities Fund		
	A Class non-distributing share	1.833%
	A Class non-distributing share SGD hedged	1.834%
	AI Class non-distributing share EUR hedged	1.854%
	D Class non-distributing share	1.083%
	D Class non-distributing share EUR hedged	1.084%
	D Class non-distributing UK reporting fund share	1.083%
	E Class non-distributing share EUR hedged	2.334%
	I Class non-distributing share	0.823%
	I Class non-distributing share EUR hedged	0.824%
	S Class non-distributing share	0.933%
	SR Class non-distributing share	0.945%
	X Class non-distributing share	0.073%
	Z Class non-distributing share	0.833%

[3] Fund closed to subscriptions, see Note 1, for further details.

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Systematic Global Equity High Income Fund		
	A Class distributing (A) (G) share	1.817%
	A Class distributing (A) (G) share CHF hedged	1.807%
	A Class distributing (Q) (G) share	1.815%
	A Class distributing (Q) (G) share EUR hedged	1.811%
	A Class distributing (Q) (G) UK reporting fund share CHF hedged	1.811%
	A Class distributing (R) (M) (G) share AUD hedged	1.811%
	A Class distributing (R) (M) (G) share CAD hedged	1.811%
	A Class distributing (R) (M) (G) share CNH hedged	1.811%
	A Class distributing (R) (M) (G) share NZD hedged	1.811%
	A Class distributing (R) (M) (G) share ZAR hedged	1.798%
	A Class distributing (S) (M) (G) share	1.815%
	A Class distributing (S) (M) (G) share HKD hedged	1.811%
	A Class distributing (S) (M) (G) share SGD hedged	1.810%
	A Class distributing (S) (M) (G) UK reporting fund share GBP hedged	1.811%
	A Class non-distributing share	1.814%
	A Class non-distributing share EUR hedged	1.810%
	A Class non-distributing share HKD hedged	1.808%
	A Class non-distributing share SGD hedged	1.810%
	A Class non-distributing UK reporting fund share CHF hedged	1.810%
	C Class distributing (Q) (G) share	3.067%
	C Class non-distributing share	3.066%
	D Class distributing (A) (G) share	0.914%
	D Class distributing (A) (G) share CHF hedged	0.908%
	D Class distributing (Q) (G) share	0.914%
	D Class distributing (Q) (G) UK reporting fund share CHF hedged	0.910%
	D Class distributing (Q) (G) UK reporting fund share EUR hedged	0.910%
	D Class distributing (Q) (G) UK reporting fund share GBP hedged	0.910%
	D Class distributing (S) (M) (G) share	0.905%
	D Class distributing (S) (M) (G) share SGD hedged	0.908%
	D Class non-distributing share EUR hedged	0.909%
	D Class non-distributing UK reporting fund share	0.913%
	D Class non-distributing UK reporting fund share CHF hedged	0.909%
	E Class distributing (Q) (G) share EUR hedged	2.312%
	E Class non-distributing share	2.315%
	E Class non-distributing share EUR hedged	2.311%
	I Class distributing (A) (G) share	0.624%
	I Class distributing (M) (G) share	0.654%
	I Class distributing (Q) (G) share	0.654%
	I Class distributing (Q) UK reporting fund share CHF hedged	0.654%
	I Class distributing (Q) UK reporting fund share EUR hedged	0.654%
	I Class non-distributing share	0.654%
	SR Class distributing (S) (M) (G) share	0.899%
	SR Class non-distributing share	0.892%
	X Class non-distributing share	0.053%
Systematic Global SmallCap Fund		
	A Class non-distributing share	1.846%
	A Class non-distributing share AUD hedged	1.850%
	C Class non-distributing share	3.098%
	D Class non-distributing share	1.095%
	E Class non-distributing share	2.347%
	X Class non-distributing share GBP hedged	0.084%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
Systematic Multi Allocation Credit Fund		
	A Class non-distributing share	0.710%
	AI Class non-distributing share EUR hedged	0.710%
	D Class non-distributing share EUR hedged	0.410%
	E Class non-distributing share EUR hedged	1.210%
	I Class non-distributing share	0.243%
	I Class non-distributing share AUD hedged	0.250%
	I Class non-distributing share EUR hedged	0.228%
	X Class non-distributing share	0.040%
	X Class non-distributing share AUD hedged	0.050%
	X Class non-distributing share EUR hedged	0.040%
United Kingdom Fund		
	A Class distributing (A) UK reporting fund share	1.826%
	A Class non-distributing share	1.825%
	C Class non-distributing share	3.077%
	D Class distributing (A) UK reporting fund share	1.075%
	D Class non-distributing share	1.075%
	D Class non-distributing UK reporting fund share	1.075%
	E Class non-distributing share	2.326%
	I Class distributing (A) UK reporting fund share	0.814%
	I Class non-distributing share	0.814%
	X Class non-distributing share	0.063%
US Basic Value Fund		
	A Class distributing (A) share	1.822%
	A Class distributing (A) UK reporting fund share	1.822%
	A Class non-distributing share	1.822%
	A Class non-distributing share CNH hedged	1.823%
	A Class non-distributing share EUR hedged	1.823%
	A Class non-distributing share SGD hedged	1.822%
	C Class non-distributing share	3.073%
	C Class non-distributing share EUR hedged	3.073%
	D Class distributing (A) share	1.072%
	D Class distributing (A) UK reporting fund share	1.073%
	D Class non-distributing share	1.072%
	D Class non-distributing share EUR hedged	1.071%
	E Class non-distributing share	2.323%
	E Class non-distributing share EUR hedged	2.323%
	I Class non-distributing share	0.812%
	X Class non-distributing share	0.062%
US Dollar Bond Fund		
	A Class distributing (D) share	1.069%
	A Class distributing (M) share	1.070%
	A Class non-distributing share	1.070%
	C Class distributing (D) share	2.320%
	C Class non-distributing share	2.320%
	D Class distributing (M) share	0.669%
	D Class non-distributing share	0.669%
	D Class non-distributing UK reporting fund share GBP hedged	0.670%
	E Class non-distributing share	1.570%
	I Class distributing (Q) share	0.509%
	I Class non-distributing share	0.509%
	I Class non-distributing share EUR hedged	0.509%
	X Class distributing (Q) share	0.029%
	X Class non-distributing share	0.058%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
US Dollar High Yield Bond Fund		
	A Class distributing (A) UK reporting fund share GBP hedged	1.464%
	A Class distributing (D) share	1.462%
	A Class distributing (M) share	1.462%
	A Class distributing (M) share AUD hedged	1.462%
	A Class distributing (M) share CAD hedged	1.462%
	A Class distributing (M) share EUR hedged	1.462%
	A Class distributing (M) share GBP hedged	1.462%
	A Class distributing (M) share NZD hedged	1.462%
	A Class distributing (M) share SGD hedged	1.462%
	A Class distributing (R) (M) (G) share AUD hedged	1.462%
	A Class distributing (R) (M) (G) share ZAR hedged	1.463%
	A Class distributing (R) (M) (G) UK reporting fund share CNH hedged	1.463%
	A Class distributing (S) (M) (G) share	1.462%
	A Class distributing (S) (M) (G) share HKD hedged	1.463%
	A Class distributing (S) (M) (G) share SGD hedged	1.463%
	A Class non-distributing share	1.462%
	A Class non-distributing share AUD hedged	1.462%
	A Class non-distributing share CHF hedged	1.462%
	A Class non-distributing share EUR hedged	1.462%
	A Class non-distributing share SGD hedged	1.462%
	C Class distributing (D) share	2.713%
	C Class non-distributing share	2.713%
	D Class distributing (A) UK reporting fund share GBP hedged	0.764%
	D Class distributing (M) share	0.762%
	D Class distributing (M) share SGD hedged	0.762%
	D Class non-distributing share AUD hedged	0.762%
	D Class non-distributing share CHF hedged	0.761%
	D Class non-distributing share EUR hedged	0.762%
	D Class non-distributing share SGD hedged	0.761%
	D Class non-distributing UK reporting fund share	0.761%
	E Class non-distributing share	1.962%
	E Class non-distributing share EUR hedged	1.974%
	I Class distributing (A) UK reporting fund share GBP hedged	0.601%
	I Class distributing (M) share	0.601%
	I Class non-distributing share	0.601%
	I Class non-distributing share EUR hedged	0.601%
	I Class non-distributing UK reporting fund share CHF hedged	0.575%
	I Class non-distributing UK reporting fund share GBP hedged	0.564%
	SR Class distributing (A) UK reporting fund share GBP hedged	0.713%
	SR Class distributing (M) UK reporting fund share	0.712%
	SR Class non-distributing UK reporting fund share	0.712%
	SR Class non-distributing UK reporting fund share EUR hedged	0.711%
	X Class distributing (S) (M) (G) share	0.051%
	X Class non-distributing share	0.051%
US Dollar Reserve Fund		
	A Class non-distributing share	0.326%
	A Class non-distributing share GBP hedged	0.309%
	C Class non-distributing share	0.314%
	D Class non-distributing share GBP hedged	0.322%
	E Class non-distributing share	0.569%
	E Class non-distributing share GBP hedged	0.560%
	X Class non-distributing share	0.051%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
US Dollar Short Duration Bond Fund		
	A Class distributing (D) share	0.878%
	A Class distributing (M) share	0.878%
	A Class distributing (M) share SGD hedged	0.879%
	A Class non-distributing share	0.878%
	A Class non-distributing share EUR hedged	0.881%
	AI Class non-distributing share	0.882%
	C Class distributing (D) share	2.129%
	C Class non-distributing share	2.129%
	D Class distributing (M) share	0.530%
	D Class non-distributing share	0.529%
	D Class non-distributing share EUR hedged	0.528%
	E Class non-distributing share	1.379%
	I Class distributing (Q) share	0.442%
	I Class non-distributing share	0.444%
	I Class non-distributing share EUR hedged	0.442%
	X Class non-distributing share	0.044%
US Flexible Equity Fund		
	A Class distributing (A) share	1.813%
	A Class distributing (A) share EUR hedged	1.813%
	A Class distributing (A) UK reporting fund share	1.813%
	A Class non-distributing share	1.813%
	A Class non-distributing share CNH hedged	1.813%
	A Class non-distributing share EUR hedged	1.813%
	A Class non-distributing share JPY hedged	1.811%
	AI Class non-distributing share	1.813%
	C Class non-distributing share	3.064%
	C Class non-distributing share EUR hedged	3.064%
	D Class distributing (A) share	1.063%
	D Class distributing (A) UK reporting fund share	1.061%
	D Class non-distributing share	1.063%
	D Class non-distributing share EUR hedged	1.062%
	E Class non-distributing share	2.313%
	E Class non-distributing share EUR hedged	2.313%
	I Class non-distributing share	0.802%
	I Class non-distributing share EUR hedged	0.800%
	X Class non-distributing share	0.051%
	X Class non-distributing share EUR hedged	0.073%
US Government Mortgage Impact Fund		
	A Class distributing (D) share	0.970%
	A Class distributing (M) share	0.970%
	A Class non-distributing share	0.970%
	C Class distributing (D) share	2.220%
	C Class non-distributing share	2.220%
	D Class distributing (M) share	0.619%
	D Class non-distributing share	0.620%
	E Class non-distributing share	1.470%
	I Class distributing (M) share	0.434%
	I Class non-distributing share	0.460%
	X Class distributing (M) share	0.029%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
US Growth Fund		
	A Class distributing (A) share	1.816%
	A Class non-distributing share	1.817%
	A Class non-distributing share EUR hedged	1.817%
	A Class non-distributing UK reporting fund share	1.817%
	AI Class non-distributing share	1.818%
	C Class non-distributing share	3.070%
	D Class distributing (A) share	1.065%
	D Class non-distributing share	1.065%
	D Class non-distributing UK reporting fund share	1.065%
	E Class non-distributing share	2.318%
	I Class non-distributing share	0.804%
	X Class non-distributing share	0.054%
US Mid-Cap Value Fund		
	A Class non-distributing share	1.826%
	A Class non-distributing share AUD hedged	1.826%
	C Class non-distributing share	3.077%
	D Class non-distributing share	1.076%
	E Class non-distributing share	2.326%
	I Class non-distributing share	0.819%
US Sustainable Equity Fund		
	A Class non-distributing share	1.810%
	D Class non-distributing share	0.990%
	D Class non-distributing UK reporting fund share	0.990%
	E Class non-distributing share	2.310%
	I Class non-distributing share	0.730%
	I Class non-distributing UK reporting fund share	0.730%
	X Class non-distributing UK reporting fund share	0.050%
World Bond Fund		
	A Class distributing (D) share	1.073%
	A Class distributing (M) share	1.073%
	A Class distributing (R) (M) (G) share CNH hedged	1.073%
	A Class distributing (S) (M) (G) share SGD hedged	1.073%
	A Class non-distributing share	1.073%
	A Class non-distributing share EUR hedged	1.073%
	A Class non-distributing UK reporting fund share GBP hedged	1.073%
	C Class distributing (D) share	2.324%
	D Class distributing (M) share	0.673%
	D Class non-distributing share	0.673%
	D Class non-distributing share CHF hedged	0.673%
	D Class non-distributing share EUR hedged	0.673%
	D Class non-distributing UK reporting fund share GBP hedged	0.673%
	E Class non-distributing share	1.573%
	I Class distributing (A) share EUR hedged	0.513%
	I Class non-distributing share	0.512%
	X Class non-distributing share	0.062%
	X Class non-distributing share CHF hedged	0.025%
	X Class non-distributing share DKK hedged	0.033%
	X Class non-distributing share EUR hedged	0.062%
	X Class non-distributing share GBP hedged	0.062%
	X Class non-distributing share NOK hedged	0.062%
	X Class non-distributing share NZD hedged	0.069%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Energy Fund		
	A Class distributing (A) share	2.062%
	A Class distributing (A) UK reporting fund share	2.062%
	A Class non-distributing share	2.060%
	A Class non-distributing share AUD hedged	2.058%
	A Class non-distributing share CHF hedged	2.060%
	A Class non-distributing share EUR hedged	2.060%
	A Class non-distributing share HKD hedged	2.060%
	A Class non-distributing share SGD hedged	2.059%
	AI Class non-distributing share	2.060%
	C Class non-distributing share	3.310%
	C Class non-distributing share EUR hedged	3.309%
	D Class distributing (A) share	1.312%
	D Class distributing (A) UK reporting fund share	1.312%
	D Class non-distributing share	1.311%
	D Class non-distributing share CHF hedged	1.311%
	D Class non-distributing share EUR hedged	1.311%
	E Class non-distributing share	2.560%
	E Class non-distributing share EUR hedged	2.560%
	I Class non-distributing share	1.050%
	I Class non-distributing share EUR hedged	1.051%
	S Class non-distributing share	1.111%
	S Class non-distributing share EUR hedged	1.111%
	X Class distributing (T) share	0.052%
	X Class non-distributing share	0.051%
World Financials Fund		
	A Class distributing (A) share	1.818%
	A Class non-distributing share HKD hedged	1.819%
	A Class non-distributing share SGD hedged	1.818%
	A Class non-distributing UK reporting fund share	1.818%
	AI Class non-distributing share	1.818%
	C Class non-distributing share	3.071%
	D Class non-distributing UK reporting fund share	1.067%
	E Class non-distributing share	2.319%
	I Class non-distributing share	0.807%
	X Class distributing (T) share	0.048%
	X Class non-distributing share	0.055%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Gold Fund		
	A Class distributing (A) share	2.071%
	A Class distributing (A) UK reporting fund share	2.071%
	A Class non-distributing share	2.071%
	A Class non-distributing share AUD hedged	2.068%
	A Class non-distributing share CHF hedged	2.069%
	A Class non-distributing share EUR hedged	2.069%
	A Class non-distributing share HKD hedged	2.068%
	A Class non-distributing share PLN hedged	2.069%
	A Class non-distributing share SGD hedged	2.069%
	A Class non-distributing UK reporting fund share	2.071%
	AI Class non-distributing share	2.071%
	AI Class non-distributing share EUR hedged	2.070%
	C Class non-distributing share	3.323%
	C Class non-distributing share EUR hedged	3.322%
	D Class distributing (A) share	1.319%
	D Class non-distributing share	1.319%
	D Class non-distributing share CHF hedged	1.317%
	D Class non-distributing share EUR hedged	1.317%
	D Class non-distributing share SGD hedged	1.317%
	D Class non-distributing UK reporting fund share GBP hedged	1.317%
	E Class non-distributing share	2.572%
	E Class non-distributing share EUR hedged	2.570%
	I Class non-distributing share	1.059%
	I Class non-distributing share EUR hedged	1.059%
	S Class non-distributing share	1.069%
	X Class distributing (T) share	0.025%
	X Class non-distributing share	0.057%
World Healthscience Fund		
	A Class distributing (A) share	1.817%
	A Class non-distributing share	1.817%
	A Class non-distributing share AUD hedged	1.784%
	A Class non-distributing share CNH hedged	1.785%
	A Class non-distributing share HKD hedged	1.785%
	A Class non-distributing share JPY hedged	1.784%
	A Class non-distributing share SGD hedged	1.785%
	A Class non-distributing UK reporting fund share EUR hedged	1.785%
	AI Class non-distributing share	1.816%
	C Class non-distributing share	3.068%
	D Class distributing (A) share	1.066%
	D Class distributing (Q) UK reporting fund share	1.065%
	D Class non-distributing share	1.066%
	D Class non-distributing share EUR hedged	1.034%
	E Class non-distributing share	2.317%
	E Class non-distributing share EUR hedged	2.286%
	I Class distributing (A) UK reporting fund share	0.775%
	I Class non-distributing share	0.807%
	I Class non-distributing share EUR hedged	0.806%
	X Class distributing (T) share	0.052%
	X Class non-distributing share	0.056%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Mining Fund		
	A Class distributing (A) share	2.071%
	A Class distributing (A) UK reporting fund share	2.071%
	A Class non-distributing share	2.069%
	A Class non-distributing share AUD hedged	2.069%
	A Class non-distributing share CHF hedged	2.069%
	A Class non-distributing share EUR hedged	2.070%
	A Class non-distributing share HKD hedged	2.068%
	A Class non-distributing share PLN hedged	2.069%
	A Class non-distributing share SGD hedged	2.069%
	AI Class non-distributing share	2.069%
	AI Class non-distributing share EUR hedged	2.069%
	C Class non-distributing share	3.321%
	C Class non-distributing share EUR hedged	3.321%
	D Class distributing (A) UK reporting fund share	1.321%
	D Class non-distributing share	1.318%
	D Class non-distributing share CHF hedged	1.318%
	D Class non-distributing share EUR hedged	1.319%
	D Class non-distributing share PLN hedged	1.318%
	D Class non-distributing share SGD hedged	1.319%
	D Class non-distributing UK reporting fund share GBP hedged	1.318%
	E Class non-distributing share	2.570%
	E Class non-distributing share EUR hedged	2.570%
	I Class non-distributing share	1.057%
	I Class non-distributing share EUR hedged	1.057%
	S Class non-distributing share	1.119%
	S Class non-distributing share EUR hedged	1.118%
	X Class distributing (T) share	0.052%
	X Class non-distributing share	0.055%
	X Class non-distributing share EUR hedged	0.026%
World Real Estate Securities Fund		
	A Class distributing (R) (M) (G) share CNH hedged	1.836%
	A Class distributing (S) (M) (G) share	1.834%
	A Class distributing (S) (M) (G) share HKD hedged	1.836%
	A Class distributing (S) (M) (G) share SGD hedged	1.835%
	A Class non-distributing share	1.835%
	D Class non-distributing share	1.083%
	D Class non-distributing share CHF hedged	1.083%
	E Class non-distributing share	2.335%
	X Class distributing (T) share	0.065%
	X Class non-distributing share	0.071%
	X Class non-distributing share AUD hedged	0.071%

Appendix V – Total Expense Ratio (Unaudited) continued

Fund Name	Share Class	TER
World Technology Fund		
	A Class distributing (A) share	1.817%
	A Class distributing (A) UK reporting fund share	1.817%
	A Class non-distributing share	1.817%
	A Class non-distributing share AUD hedged	1.796%
	A Class non-distributing share CNH hedged	1.794%
	A Class non-distributing share JPY hedged	1.791%
	A Class non-distributing share SGD hedged	1.794%
	A Class non-distributing UK reporting fund share EUR hedged	1.793%
	AI Class non-distributing share	1.817%
	C Class non-distributing share	3.071%
	D Class non-distributing share	1.065%
	D Class non-distributing share EUR hedged	1.042%
	E Class non-distributing share	2.318%
	E Class non-distributing share EUR hedged	2.299%
	I Class distributing (A) UK reporting fund share	0.806%
	I Class distributing (Q) UK reporting fund share GBP hedged	0.805%
	I Class non-distributing share	0.805%
	I Class non-distributing share BRL hedged	0.805%
	I Class non-distributing share EUR hedged	0.805%
	I Class non-distributing UK reporting fund share	0.805%
	X Class distributing (T) share	0.052%
	X Class non-distributing share	0.053%

Want to know more?

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