



# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Spanish Equity Class L EUR Shares (LU1034951563) a Sub-Fund of EDM International

The Fund is managed by Waystone Management Company (Lux) S.A.

### OBJECTIVES AND INVESTMENT POLICY

#### Investment Objective

This Sub-Fund is a feeder sub-fund and will as such at all times invest at least 85% of its assets in units of the Master Fund (EDM INVERSION, FI) which qualifies as a "master UCITS".

The objective of this Sub-Fund is to achieve capital appreciation through investment in the Master Fund.

#### Investment Policy

The Sub-Fund intends to realise its investment objective by investing substantially all of its assets into the units of the Master Fund. The Master Fund will invest in Euro equities.

The residual assets of the Sub-Fund will consist in ancillary liquid assets, as may be required from time to time for dealing liquidity purposes and payment of costs and expenses of the Sub-Fund. The Sub-Fund intends to minimize the level of ancillary liquid assets held for these purposes.

#### Description of the Master Fund

The Master Fund uses the General Index of the Madrid Stock Exchange "IGBM" as a benchmark index.

A minimum of 75% of the Master Fund's total exposure and 90% of the equity will be equity listed in Spanish markets and assets from Spanish companies listed in other markets, of mainly high capitalisation, without discarding those of low capitalisation. The remainder of the Master Fund will be invested in fixed-income assets, specifically public or private fixed income, including deposits and money market instruments, listed or otherwise, with a maximum exposure of 25% of the total Master Fund. The average term of the fixed-income portfolio of the Master Fund is not predetermined. Issues will be required to have a minimum average credit rating (minimum BBB-). However, up to 100% may always be invested in assets with a rating equal to or greater than that of the Kingdom of Spain at all times. The exposure to currency risk will not

exceed 30%. The Master Fund will not invest more than 10% of its equity in units of financial collective investment undertakings (CIU) which are qualifying assets, harmonised or otherwise, belonging or otherwise to the manager's group, with an investment policy consistent with that of the Master Fund.

The maximum exposure of the Master Fund to market risk through derivatives is the amount of the equity.

The Master Fund may operate with derivative financial instruments traded in organised derivative markets for hedging and investment purposes and with OTC derivatives for hedging purposes. This operation entails risks due to the possibility that the hedging is not perfect, the leverage involved and the lack of a clearing house

The Master Fund I promotes, among other characteristics, environmental and social characteristics, but does not have as its objective a sustainable investment.

#### Benchmark

The Sub-Fund is actively managed and uses the General Index of the Madrid Stock Exchange "IGBM" for performance comparison purpose only. The Sub-Fund may select securities on a discretionary basis. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is material.

#### Sub-Fund Currency

The reference currency of this Sub-Fund is the EUR.

#### Income

All income received by the Share Class will be reinvested.

#### Subscription and Redemption

Investors may buy, switch and redeem shares of the Sub-Fund on any day, which is a bank business day in Luxembourg and in Catalonia (Spain).

### RISK AND REWARD PROFILE



#### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

#### Why is this Sub-Fund in this category?

The Sub-Fund is subject to a high level of risk being linked to typical risks of securities markets, such as the macro-economic trends at global level. At this time, the level of the risk and reward profile is equal to 6.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Liquidity risk:** which may occur when investments are made in financial instruments that could have a lower level of liquidity in some circumstances for example in the case of a market crash or default of issuers; due to massive redemptions of shareholders resulting in a potential decrease of the value of certain of the Sub-Fund's investments;

**Operational risk:** which may occur due to technical issues for example natural disasters, misunderstandings and fraud;

The Sub-Fund is also indirectly exposed to the risks of the Master Fund.

For full details of the risks the Sub-Fund may be exposed to, please refer to the Prospectus of the fund.

## CHARGES FOR THIS FUND

### One-off charges that may be taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

### Charges taken from the Fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 1.68% |
|----------------|-------|

### Charges taken from the Fund under certain specific conditions

|                 |      |
|-----------------|------|
| Performance fee | none |
|-----------------|------|

The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the fund. More detailed information on charges can be found in the prospectus of the fund.

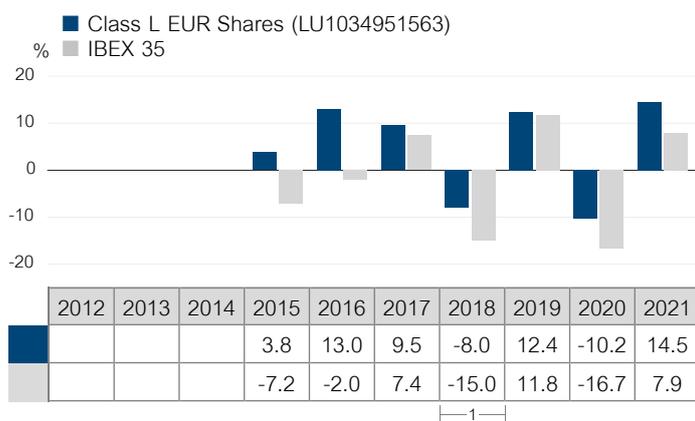
The entry charge shown is a maximum. In some cases you might pay less – please contact your financial advisor or distributor to find out the actual amount.

The on-going charges can vary from year to year and include investment management, management, administration and custodial fees. They do not include portfolio transaction costs nor performance fee. Full details of the exact charges and costs are published in the annual report of the fund.

A conversion fee of up to 0.5% will be applied.

The on-going charges are calculated as at the end of the financial year, December 2021.

## PAST PERFORMANCE



Past performance is no indication of future results. All fund performance data are based on NAV official Prices. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in EUR.

The Sub-Fund was launched on 01/04/2014.

The share class was launched on 01/04/2014.

Performance disclosed prior to 2018 is based on different charges structure.

The Sub-Fund changed Benchmark in 2021. The old Benchmark was IBEX 35.

## PRACTICAL INFORMATION

### Custodian

RBC Investor Services Bank S.A.

### Further Information

Further information about the Sub-Fund and the master fund, the audited annual report as well as the prospectus in English will be made available to shareholders free of charge at the registered office of the fund. Other information on the fund, as well as on the net asset value, the issue, conversion and redemption prices of the fund's shares may be obtained on any day which is open for business at the administrative address of the fund and at the registered office of the Custodian.

EDM International is an umbrella fund. The assets, liabilities and cash of each sub-fund are segregated by law.

The fund may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This key investor information document describes one share class of one sub-fund of the EDM International.

The details of the up-to-date remuneration policy of the management company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <https://www.waystone.com/remuneration-policy/>, a paper copy will be made available free of charge upon request.

This Key Investor Information Document is available in English, French, Spanish and German.

### Tax Legislation

Luxembourg taxation regime may have an impact on the personal tax position of the investors.

### Switching between Funds

Any Shareholder may request the conversion of all or part of his Shares of any Sub-Fund and/or Class (the "Initial EDM Sub-Fund") into Shares of any other existing Sub-Fund and/or Class (the "New EDM Sub-Fund") on any Valuation Day that is common to the Initial and the New EDM Sub-Fund (the "Common Valuation Day"). Restrictions about conversion between Sub-Funds may be found in the relevant Appendices of the respective Sub-Funds. Further, retail Shares may not be converted into institutional Shares and vice versa. Full details of the switching process are given in the prospectus of the Fund.

### Liability Statement

Waystone Management Company (Lux) S.A. may be held liable solely for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.