



ODDO BHF
ASSET MANAGEMENT

Semi-annual report
ODDO BHF Polaris Moderate

30 June 2024

Balance sheet as at 30/06/2024

Investment focus	Daily value in EUR	% of Fund assets
I. Assets	1,481,261,999.89	100.09
1. Equities	402,625,360.12	27.20
Federal Republic of Germany	27,460,656.00	1.86
Denmark	9,236,883.92	0.62
Finland	9,968,860.00	0.67
France	77,446,600.00	5.23
United Kingdom	14,846,141.42	1.00
Ireland	11,408,838.82	0.77
Netherlands	20,227,590.00	1.37
Switzerland	9,123,904.26	0.62
Taiwan	15,503,835.78	1.05
USA	207,402,049.92	14.01
2. Bonds	853,573,168.30	57.67
<1 year	63,574,379.24	4.30
>=1 year to <3 years	200,326,908.93	13.54
>= 3 years to <5 years	243,072,246.47	16.42
>= 5 years to <10 years	222,933,745.47	15.06
>=10 years	123,665,888.19	8.36
3. Certificates	52,695,225.00	3.56
EUR	52,695,225.00	3.56
4. Other equity securities	8,445,771.25	0.57
CHF	8,445,771.25	0.57
5. Investment units	131,530,565.00	8.89
EUR	131,530,565.00	8.89
6. Derivatives	-165,825.38	-0.01
7. Bank balances	21,908,317.67	1.48
8. Other assets	10,649,417.93	0.72
II. Liabilities	-1,258,067.32	-0.09
III. Fund assets	1,480,003,932.57	100.00

Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES						1,206,119,392.32	81.49
Equities						402,625,360.12	27.20
Nestlé S.A. Namens-Aktien SF 0,10 CH0038863350	QTY	95,800	0	6,400	91.720 CHF	9,123,904.26	0.62
Novo Nordisk A/S DK0062498333	QTY	68,500	70,000	1,500	1,005.600 DKK	9,236,883.92	0.62
Allianz SE vink.Namens-Aktien o.N. DE0008404005	QTY	52,400	0	3,300	259.500 EUR	13,597,800.00	0.92
AXA S.A. Actions Port. EO 2,29 FR0000120628	QTY	428,600	0	27,400	30.570 EUR	13,102,302.00	0.89
bioMerieux Actions au Porteur (P.S.) o.N. FR0013280286	QTY	73,400	0	6,600	88.750 EUR	6,514,250.00	0.44
Capgemini SE Actions Port. EO 8 FR0000125338	QTY	69,900	0	4,700	185.700 EUR	12,980,430.00	0.88
IMCD N.V. Aandelen op naam EO 0,16 NL0010801007	QTY	61,500	0	2,500	129.300 EUR	7,951,950.00	0.54
LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0,3 FR0000121014	QTY	17,500	0	1,200	713.600 EUR	12,488,000.00	0.84
Sampo OYJ Registered Shares Cl.A o.N. FI4000552500	QTY	248,600	0	16,400	40.100 EUR	9,968,860.00	0.67
Schneider Electric SE Actions Port. EO 4 FR0000121972	QTY	59,900	0	3,900	224.300 EUR	13,435,570.00	0.91
Siemens AG Namens-Aktien o.N. DE0007236101	QTY	79,800	0	10,200	173.720 EUR	13,862,856.00	0.94
TotalEnergies SE Actions au Porteur EO 2,50 FR0000120271	QTY	131,600	0	5,400	62.330 EUR	8,202,628.00	0.55
VINCI S.A. Actions Port. EO 2,50 FR0000125486	QTY	109,000	0	17,000	98.380 EUR	10,723,420.00	0.72
Wolters Kluwer N.V. Aandelen op naam EO 0,12 NL0000395903	QTY	79,300	0	5,200	154.800 EUR	12,275,640.00	0.83
Relx PLC Registered Shares LS 0,144397 GB00B2B0DG97	QTY	345,900	0	23,100	36.390 GBP	14,846,141.42	1.00
Accenture PLC Reg.Shs Class A DL 0,0000225 IE00B4BNMY34	QTY	40,300	0	2,700	303.410 USD	11,408,838.82	0.77
Adobe Inc. Registered Shares o.N. US00724F1012	QTY	15,700	0	600	555.540 USD	8,138,071.38	0.55
Alphabet Inc. Reg. Shs Cap.Stk Cl. C DL 0,001 US02079K1079	QTY	110,200	0	13,000	183.420 USD	18,859,700.49	1.27
Amazon.com Inc. Registered Shares DL 0,01 US0231351067	QTY	93,700	0	6,300	193.250 USD	16,895,288.08	1.14
Booking Holdings Inc. Registered Shares DL 0,008 US09857L1089	QTY	2,830	0	470	3,961.500 USD	10,460,503.85	0.71
Broadcom Inc. Registered Shares DL 0,001 US11135F1012	QTY	12,600	9,000	500	1,605.530 USD	18,875,370.19	1.28
Coca-Cola Co., The Registered Shares DL 0,25 US1912161007	QTY	187,900	0	12,100	63.650 USD	11,159,164.92	0.75
Danaher Corp. Registered Shares DL 0,01 US2358511028	QTY	44,600	0	3,000	249.850 USD	10,397,303.48	0.70
Deere & Co. Registered Shares DL 1 US2441991054	QTY	29,700	0	1,900	373.630 USD	10,353,917.42	0.70
Microsoft Corp. Reg. Shares DL 0,00000625 US5949181045	QTY	23,600	0	1,600	446.950 USD	9,841,866.11	0.66

CONTINUED: Statement of assets as at 30/06/2024

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EXCHANGE-TRADED SECURITIES (CONTINUED)							
Equities							
S&P Global Inc. Registered Shares DL 1 US78409V1044	QTY	22,100	0	1,400	446.000 USD	9,196,734.31	0.62
Salesforce Inc. Registered Shares DL 0,001 US79466L3024	QTY	47,000	0	3,100	257.100 USD	11,274,737.58	0.76
Siteone Landscape Supply Inc. Reg. Shares DL 0,01 US82982L1035	QTY	65,100	0	9,300	121.410 USD	7,374,659.20	0.50
Taiwan Semiconduct.Manufact.Co Reg.Shs (Spons.ADRs)/5 TA 10 US8740391003	QTY	95,600	0	4,400	173.810 USD	15,503,835.78	1.05
Texas Instruments Inc. Registered Shares DL 1 US8825081040	QTY	71,000	15,000	4,000	194.530 USD	12,886,988.57	0.87
Thermo Fisher Scientific Inc. Reg. Shares DL 1 US8835561023	QTY	29,500	0	1,900	553.000 USD	15,221,366.92	1.03
UnitedHealth Group Inc. Reg. Shares DL 0,01 US91324P1021	QTY	17,800	18,500	700	509.260 USD	8,457,968.74	0.57
Vertex Pharmaceuticals Inc. Reg. Shares DL 0,01 US92532F1003	QTY	34,700	35,300	600	468.720 USD	15,175,725.68	1.03
VISA Inc. Reg. Shares Class A DL -.0001 US92826C8394	QTY	52,400	0	6,600	262.470 USD	12,832,683.00	0.87
Interest-bearing securities						742,353,035.95	50.16
3,7500 %A.P.Moeller-Maersk A/S EO-Medium-Term Nts 24(24/32) XS2776890902	EUR	2,573	2,573	0	99.946 %	2,571,610.58	0.17
0,6250 %Abertis Infraestructuras S.A. EO-Medium-Term Nts 19(19/25) XS2025466413	EUR	700	0	0	96.903 %	678,322.40	0.05
4,1250 %Abertis Infraestructuras S.A. EO-Medium-Term Nts 23(23/29) XS2582860909	EUR	2,400	0	800	1.01.230 %	2,429,508.00	0.16
0,5000 %Agence Française Développement EO-Medium-Term Notes 20(30) FR0013507993	EUR	3,600	0	0	85.046 %	3,061,666.80	0.21
1,6250 %Anglo American Capital PLC EO-Medium-Term Notes 19(25/26) XS1962513674	EUR	400	0	0	96.848 %	387,393.60	0.03
0,7500 %APA Infrastructure Ltd. EO-Medium-Term Nts 21(21/29) XS2315784715	EUR	5,209	0	0	86.964 %	4,529,954.76	0.31
0,1550 %Asahi Group Holdings Ltd. EO-Notes 20(20/24) XS2242747181	EUR	1,824	0	0	98.844 %	1,802,914.56	0.12
0,5410 %Asahi Group Holdings Ltd. EO-Notes 20(20/28) XS2242747348	EUR	2,419	0	0	88.216 %	2,133,952.30	0.14
0,3360 %Asahi Group Holdings Ltd. EO-Notes 21(21/27) XS2328981431	EUR	2,170	0	3,000	91.634 %	1,988,455.63	0.13
1,8000 %AT & T Inc. EO-Notes 18(19/26) XS1907120528	EUR	3,300	0	0	96.500 %	3,184,486.80	0.22
3,5500 %AT & T Inc. EO-Notes 23(23/25) XS2590758400	EUR	7,386	0	0	99.837 %	7,373,990.36	0.50

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EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
2,1250 % Autobahnen-Schnellstr.-Fin.-AG EO-Medium-Term Notes 22(28) XS2532310682	EUR	8,060	0	0	96.776 %	7,800,145.60	0.53
1,8750 % Autostrade per L'Italia S.p.A. EO-Med.-Term Nts 17(29/29) XS1688199949	EUR	3,000	0	0	90.166 %	2,704,983.00	0.18
4,7500 % Autostrade per L'Italia S.p.A. EO-Med.-Term Nts 23(23/31) XS2579897633	EUR	2,097	0	0	102.056 %	2,140,114.32	0.14
3,9410 % AXA S.A. EO-FLR Med.-T. Nts 14(24/Und.) XS1134541306	EUR	1,000	0	0	99.375 %	993,750.00	0.07
4,8010 % Banco Bilbao Vizcaya Argent. EO-FLR Med.-Term Nts 22(25) XS2485259670	EUR	300	0	0	101.118 %	303,354.00	0.02
0,1250 % Banco Bilbao Vizcaya Argent. EO-FLR Preferred MTN 21(26/27) XS2322289385	EUR	5,400	0	0	94.224 %	5,088,085.20	0.34
0,3750 % Banco Bilbao Vizcaya Argent. EO-Non-Preferred MTN 19(24) XS2058729653	EUR	200	0	0	99.123 %	198,246.00	0.01
0,5000 % Banco Santander S.A. EO-FLR Non-Pref. MTN 21(26/27) XS2324321285	EUR	3,700	0	0	94.631 %	3,501,350.70	0.24
1,3750 % Banco Santander S.A. EO-Non-Preferred MTN 20(26) XS2168647357	EUR	100	0	0	96.766 %	96,765.50	0.01
3,8750 % Banco Santander S.A. EO-Preferred MTN 23(28) XS2575952697	EUR	3,300	0	0	101.336 %	3,344,097.90	0.23
4,2500 % Banco Santander S.A. EO-Preferred MTN 23(30) XS2634826031	EUR	4,500	0	0	103.791 %	4,670,577.00	0.32
1,2500 % Banco Santander Totta S.A. EO-M.T.Obr.Hipotecárias17(27) PTBSRJOM0023	EUR	4,000	0	0	93.882 %	3,755,292.00	0.25
1,9490 % Bank of America Corp. EO-FLR Med.-T. Nts 22(22/26) XS2462324232	EUR	448	0	0	97.646 %	437,452.74	0.03
0,1250 % Bank of Montreal EO-M.-T. Mortg.Cov.Bds 22(27) XS2430951744	EUR	5,000	0	0	92.177 %	4,608,850.00	0.31
0,3750 % Bank of Nova Scotia, The EO-M.-T. Mortg.Cov.Bds 22(30) XS2435614693	EUR	6,000	3,500	0	85.079 %	5,104,728.00	0.34
1,0000 % Bankinter S.A. EO-Cédulas Hipotec. 15(25) ES0413679327	EUR	3,000	0	0	98.322 %	2,949,660.00	0.20
0,0000 % Banque Stellantis France S.A. EO-Med.-Term Notes 21(21/25) FR0014001JP1	EUR	300	0	0	97.835 %	293,505.00	0.02
0,0100 % Berlin Hyp AG Hyp.-Pfandbr. v.20(30) DE000BHYOGX9	EUR	2,500	0	0	82.845 %	2,071,122.50	0.14
1,2500 % Berlin Hyp AG Hyp.-Pfandbr. v.22(25) DE000BHYOGK6	EUR	5,000	0	0	97.546 %	4,877,315.00	0.33

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EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
3,5000 % Bertelsmann SE & Co. KGaA FLR-Sub.Anl. v.15(27/75) XS1222594472	EUR	12,500	0	0	97.125 %	12,140,625.00	0.82
3,5000 % Bertelsmann SE & Co. KGaA MTN v.22(22/29) XS2560753936	EUR	3,600	0	0	99.670 %	3,588,130.80	0.24
2,1250 % BNP Paribas S.A. EO-FLR Med.-T. Nts 19(26/27) FR0013398070	EUR	4,000	0	0	97.361 %	3,894,428.00	0.26
2,7500 % BNP Paribas S.A. EO-FLR Med.-T. Nts 22(27/28) FR001400AKP6	EUR	6,400	0	0	96.966 %	6,205,824.00	0.42
0,3750 % BNP Paribas S.A. EO-FLR Non-Pref.MTN 20(26/27) FR00140005J1	EUR	2,500	0	0	92.531 %	2,313,275.00	0.16
4,0000 % Booking Holdings Inc. EO-Nts 22(22/26) XS2555218291	EUR	6,130	0	0	101.228 %	6,205,276.40	0.42
4,1250 % Booking Holdings Inc. EO-Nts 23(23/33) XS2621007660	EUR	4,023	0	4,000	102.473 %	4,122,488.79	0.28
2,2500 % Bouygues S.A. EO-Bonds 22(22/29) FR001400AJX2	EUR	3,500	0	0	94.501 %	3,307,521.00	0.22
0,6250 % BPCE S.A. EO-Non-Preferred MTN 19(24) FR0013429073	EUR	1,500	0	0	99.211 %	1,488,165.00	0.10
1,0000 % BPCE S.A. EO-Non-Preferred MTN 19(25) FR0013412343	EUR	2,000	0	0	97.912 %	1,958,240.00	0.13
0,3750 % BPCE S.A. EO-Preferred M.-T.Nts 22(26) FR0014007VF4	EUR	200	0	0	94.935 %	189,869.20	0.01
0,0100 % BPCE SFH EO-M.-T.Obl.Fin.Hab.20(30) FR0013514502	EUR	2,000	0	0	82.991 %	1,659,818.00	0.11
0,7500 % Bque Fédérative du Cr. Mutuel EO-Medium-Term Notes 18(25) XS1750122225	EUR	1,000	0	0	97.088 %	970,878.00	0.07
0,0100 % Bque Fédérative du Cr. Mutuel EO-Preferred MTN 21(25) FR0014006XE5	EUR	8,300	0	0	97.480 %	8,090,840.00	0.55
1,5000 % British Telecommunications PLC EO-Med.-Term Notes 17(17/27) XS1637333748	EUR	300	0	0	94.458 %	283,374.30	0.02
1,0000 % Federal Rep. Germany Anl.v.22 (38) DE0001102598	EUR	7,000	6,000	10,000	81.100 %	5,677,000.00	0.38
3,7500 % CA Auto Bank S.p.A. EO-Med.-T. Notes 24(27/27) XS2800653581	EUR	1,300	2,500	1,200	99.710 %	1,296,235.20	0.09
3,7500 % Cadent Finance PLC EO-Med.-Term Nts 24(24/33) XS2801122917	EUR	2,937	2,937	0	97.974 %	2,877,481.70	0.19
0,7500 % Caisse Francaise d.Financ.Loc. EO-M.-T.Obl.Foncières 17(27) FR0013230703	EUR	3,000	0	0	93.887 %	2,816,604.00	0.19
0,5000 % Caisse Francaise d.Financ.Loc. EO-M.-T.Obl.Foncières 19(25) FR0013396355	EUR	2,500	0	0	98.341 %	2,458,525.00	0.17

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EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
0,1250 % Caisse Refinancement l'Habitat EO-Covered Bonds 20(27) FR0013510476	EUR	1,500	0	0	91.617 %	1,374,256.50	0.09
2,8750 % Caisse Refinancement l'Habitat EO-Med.-T.Obl.Fin.Hab.24(31) FR001400OUR2	EUR	7,800	7,800	0	98.120 %	7,653,360.00	0.52
3,2500 % Carlsberg Breweries A/S EO-Medium-Term Nts 22(22/25) XS2545263399	EUR	122	0	0	99.473 %	121,356.45	0.01
4,3750 % Carrier Global Corp. EO-Nts 24(24/25) XS2751688743	EUR	4,906	0	0	100.392 %	4,925,231.52	0.33
4,1250 % Carrier Global Corp. EO-Nts 24(24/28) XS2751688826	EUR	2,995	0	0	101.741 %	3,047,142.95	0.21
0,6250 % Celanese US Holdings LLC EO-Notes 21(21/28) XS2385114298	EUR	2,000	0	2,066	86.801 %	1,736,022.00	0.12
3,6250 % Cellnex Finance Company S.A. EO-Medium-Term Nts 24(24/29) XS2826616596	EUR	3,000	3,000	0	99.048 %	2,971,440.00	0.20
0,8750 % Chorus Ltd. EO-Med.-T. Nts 19(20/26) XS2084759757	EUR	1,417	0	0	93.377 %	1,323,152.09	0.09
0,5000 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 22(28) FR00140095D5	EUR	6,000	0	0	90.651 %	5,439,030.00	0.37
3,0000 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc. 24(32) FR001400PMS4	EUR	2,000	2,000	0	98.568 %	1,971,358.00	0.13
3,1250 % Cie de Financement Foncier EO-Med.-T. Obl.Fonc.24(30) FR001400QHS2	EUR	2,800	2,800	0	99.503 %	2,786,084.00	0.19
4,6250 % Commerzbank AG FLR-MTN Serie 1031 v.24(30/31) DE000CZ439T8	EUR	800	800	0	102.009 %	816,075.20	0.06
5,1250 % Commerzbank AG Med.Term-FLN v.23(29/30) DE000CZ43ZN8	EUR	900	0	0	104.064 %	936,579.60	0.06
0,1250 % Commerzbank AG MTH S.P16 v.16(26) DE000CZ40LQ7	EUR	4,167	0	0	92.809 %	3,867,359.36	0.26
4,1040 % Compagnie de Saint-Gobain S.A. EO-FLR Med.-T. Nts 23(24/24) XS2576245364	EUR	400	0	0	100.003 %	400,012.00	0.03
0,3750 % Coöperatieve Rabobank U.A. EO-FLR Med.-T. Nts 21(26/27) XS2416413339	EUR	8,100	0	0	92.517 %	7,493,893.20	0.51
4,6250 % Covivio S.A. EO-Med.-T. Nts 23(23/32) FR001400MDV4	EUR	2,800	0	0	101.495 %	2,841,851.60	0.19
4,2500 % Crédit Agricole S.A. EO-FLR Non-Pref. MTN 23(28/29) FR001400F1U4	EUR	2,300	0	0	101.458 %	2,333,540.90	0.16
1,3750 % Crédit Agricole S.A. EO-Non-Preferred MTN 18(25) XS1790990474	EUR	300	0	0	98.358 %	295,074.00	0.02

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EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
3,3750 % Crédit Agricole S.A. EO-Preferred Med.-T.Nts 22(27) FR001400E7J5	EUR	100	0	0	99.236 %	99,236.00	0.01
3,3750 % Crédit Mutuel Arkéa EO-Medium-Term Nts 22(27) FR001400CQ85	EUR	400	0	0	99.215 %	396,860.00	0.03
1,6250 % Crédit Mutuel Arkéa EO-Non-Preferred MTN 19(26) FR0013414091	EUR	100	0	0	96.581 %	96,581.20	0.01
4,0000 % CRH SMW Finance DAC EO-Medium-Term Nts 23(23/31) XS2648077191	EUR	1,880	0	0	101.236 %	1,903,236.80	0.13
1,0000 % De Volksbank N.V. EO-M.-T. Mortg.Cov.Bds 18(28) XS1788694856	EUR	1,000	0	0	92.601 %	926,005.00	0.06
1,0000 % Deutsche Bank AG FLR-MTN v.20(24/25) DE000DL19VR6	EUR	100	0	0	98.839 %	98,839.00	0.01
0,7500 % Deutsche Bank AG FLR-MTN v.21(26/27) DE000DL19VT2	EUR	6,000	0	0	95.189 %	5,711,352.00	0.39
4,0000 % Deutsche Bank AG Med.T. Nts.v.22(27) DE000A30VQ09	EUR	1,700	0	0	101.553 %	1,726,407.80	0.12
0,8750 % Deutsche Kreditbank AG Öff.Pfdb. v.18(28) DE000SCB0005	EUR	6,000	0	0	91.215 %	5,472,900.00	0.37
3,5000 % Deutsche Post AG Medium Term Notes v.24(35/36) XS2784415718	EUR	2,400	4,400	2,000	97.620 %	2,342,880.00	0.16
1,0000 % Diageo Finance PLC EO-Med.-Term Notes 18(25/25) XS1896660989	EUR	500	0	0	97.841 %	489,205.00	0.03
0,2500 % DNB Bank ASA EO-FLR Non-Pref. MTN 21(28/29) XS2306517876	EUR	3,500	0	0	88.446 %	3,095,592.50	0.21
3,6250 % DNB Bank ASA EO-FLR Non-Pref. MTN 23(26/27) XS2588099478	EUR	317	0	0	99.869 %	316,584.10	0.02
0,3750 % DNB Bank ASA EO-FLR Preferred MTN 22(27/28) XS2432567555	EUR	5,936	0	0	92.214 %	5,473,823.04	0.37
0,3750 % DNB Boligkreditt A.S. EO-M.-T.Mortg.Cov.Bds 2017(24) XS1719108463	EUR	900	0	0	98.774 %	888,966.00	0.06
2,8750 % DNB Boligkreditt A.S. EO-Mortg. Covered MTN 24(29) XS2782809938	EUR	4,990	4,990	0	98.960 %	4,938,094.02	0.33
0,5000 % Dow Chemical Co., The EO-Nts 20(20/27) XS2122485845	EUR	3,063	0	0	92.116 %	2,821,525.33	0.19
1,3750 % DSV Finance B.V. EO-Med.-Term Nts 22(22/30) XS2458285355	EUR	4,000	0	0	88.947 %	3,557,896.00	0.24
3,5000 % DSV Finance B.V. EO-Med.-Term Nts 24(24/29) XS2850439642	EUR	5,213	5,213	0	99.506 %	5,187,247.78	0.35

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
0,0100 % Eika BoligKreditt A.S. EO-Med.-Term Cov. Nts 20(27) XS2133386685	EUR	1,700	0	0	91.739 %	1,559,569.80	0.11
4,2500 % Electricité de France (E.D.F.) EO-Med.-Term Notes 23(23/32) FR001400FDB0	EUR	5,700	0	0	101.705 %	5,797,156.50	0.39
0,2500 % ENEL Finance Intl N.V. EO-Medium-Term Notes 22(22/25) XS2432293673	EUR	8,615	0	0	95.714 %	8,245,735.26	0.56
4,5000 % Engie S.A. EO-Med.-Term Nts 23(23/42) FR001400KHI6	EUR	5,700	0	0	101.329 %	5,775,747.30	0.39
0,1000 % EUROFIMA EO-Med.-T. Notes 20(30) XS2176621253	EUR	3,533	0	0	84.546 %	2,987,010.18	0.20
0,1250 % Europ.Fin.Stab.Facility (EFSF) EO-Medium-Term Notes 22(30) EU000A1G0EP6	EUR	5,600	0	0	85.378 %	4,781,179.20	0.32
2,5000 % European Union EO-Medium-Term Notes 12(27) EU000A1HBXS7	EUR	5,500	0	0	98.557 %	5,420,618.50	0.37
1,2500 % European Union EO-Medium-Term Notes 22(43) EU000A3K4DG1	EUR	8,170	0	0	70.499 %	5,759,768.30	0.39
4,5000 % European Investment Bank EO-Medium-Term Notes 09(25) XS0427291751	EUR	8,500	0	0	101.631 %	8,638,592.50	0.58
0,1000 % European Investment Bank EO-Medium-Term Notes 19(26) XS1978552237	EUR	8,000	4,500	0	93.708 %	7,496,624.00	0.51
0,3750 % European Investment Bank EO-Medium-Term Notes 22(27) XS2446841657	EUR	3,000	0	0	92.179 %	2,765,370.00	0.19
1,5000 % Fidelity Natl Inform.Svcs Inc. EO-Notes 19(19/27) XS1843436228	EUR	2,500	0	0	94.223 %	2,355,575.00	0.16
1,0000 % Fidelity Natl Inform.Svcs Inc. EO-Notes 19(19/28) XS2085655590	EUR	8,000	0	0	89.280 %	7,142,432.00	0.48
0,0000 % Finland, Republic of EO-Bonds 20(30) FI4000441878	EUR	19,000	0	0	83.715 %	15,905,755.00	1.07
2,7500 % Finland, Republic of EO-Bonds 23(38) FI4000546528	EUR	15,000	0	0	94.583 %	14,187,465.00	0.96
0,5000 % France EO-OAT 21(72) FR0014001NN8	EUR	10,000	0	0	34.511 %	3,451,100.00	0.23
3,3750 % Hannover Rück SE Sub.-FLR-Bonds.v.14(25/unb.) XS1109836038	EUR	1,000	0	0	98.705 %	987,054.00	0.07
4,2500 % Hera S.p.A. EO-Med.-T. Nts 23(23/33) XS2613472963	EUR	2,312	0	0	101.289 %	2,341,810.93	0.16
0,0000 % Hesse, State Schatzanw. S.2104 v.21(28) DE000A1RQD50	EUR	2,400	0	0	88.872 %	2,132,928.00	0.14
3,0190 % HSBC Holdings PLC EO-FLR Med.-T. Nts 22(22/27) XS2486589596	EUR	3,500	0	0	98.553 %	3,449,348.00	0.23

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
0,1000 % Île de France, Region EO-Medium-Term Notes 20(30) FR0013521382	EUR	3,400	0	0	81.975 %	2,787,150.00	0.19
3,0000 % ING Bank N.V. EO-M.-T. Mortg.Cov.Bds 24(34) XS2821667719	EUR	8,400	8,400	0	98.347 %	8,261,148.00	0.56
0,1000 % ING Groep N.V. EO-FLR Med.-T. Nts 19(24/25) XS2049154078	EUR	1,600	0	0	99.314 %	1,589,024.00	0.11
0,1250 % ING Groep N.V. EO-FLR Med.-T. Nts 21(24/25) XS2413696761	EUR	200	0	0	98.405 %	196,810.00	0.01
2,1250 % ING Groep N.V. EO-FLR Med.-T. Nts 22(25/26) XS2483607474	EUR	400	0	0	98.390 %	393,560.00	0.03
1,2500 % ING Groep N.V. EO-FLR Med.-T. Nts 22(26/27) XS2443920249	EUR	6,100	0	0	96.111 %	5,862,758.80	0.40
2,1250 % InterContinental Hotels Group EO-Med.-Term Notes 18(18/27) XS1908370171	EUR	3,000	0	0	96.011 %	2,880,321.00	0.19
5,0000 % Intesa Sanpaolo S.p.A. EO-FLR Non-Pref.MTN 23(27/28) XS2592650373	EUR	2,861	0	0	102.973 %	2,946,048.95	0.20
1,1250 % Intesa Sanpaolo S.p.A. EO-Mortg.Cov. MTN 17(27) IT0005283491	EUR	1,000	0	0	93.151 %	931,510.00	0.06
5,1250 % Intesa Sanpaolo S.p.A. EO-Preferred Med.-T.Nts 23(31) XS2673808726	EUR	3,426	0	0	107.229 %	3,673,679.24	0.25
0,8750 % Intl Business Machines Corp. EO-Notes 19(19/25) XS1944456109	EUR	5,000	0	0	98.371 %	4,918,550.00	0.33
1,2500 % ISS Finance B.V. EO-Medium-Term Nts 20(20/25) XS2199343513	EUR	200	0	0	97.421 %	194,841.20	0.01
0,8750 % ISS Global A/S EO-Medium-Term Nts 19(19/26) XS2013618421	EUR	400	0	0	94.620 %	378,480.00	0.03
3,8750 % ISS Global A/S EO-Med.-T. Nts 24(24/29) XS2832954270	EUR	3,598	3,598	0	100.344 %	3,610,377.12	0.24
0,3750 % John.Cont.Intl/Tyco F.+Sec.F. EO-Notes 20(20/27) XS2231330965	EUR	1,796	0	0	90.482 %	1,625,056.72	0.11
1,9630 % JPMorgan Chase & Co. EO-FLR Med.-T. Nts 22(22/30) XS2461234622	EUR	4,029	0	3,300	92.613 %	3,731,369.71	0.25
1,0900 % JPMorgan Chase & Co. EO-FLR Med.-Term Nts 19(19/27) XS1960248919	EUR	3,000	0	0	95.811 %	2,874,318.00	0.19
0,7500 % KBC Bank N.V. EO-Med.-T.Mortg.Cov.Bds 17(27) BE0002500750	EUR	1,500	0	0	92.352 %	1,385,283.00	0.09

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
1,5000 % KBC Groep N.V. EO-FLR Med.-T. Nts 22(25/26) BE0002846278	EUR	1,700	0	0	98.190 %	1,669,230.00	0.11
0,1250 % KBC Groep N.V. EO-FLR N-Pref.MTNs 21(28/29) BE0002766476	EUR	3,700	0	0	88.240 %	3,264,891.10	0.22
3,2500 % Knorr-Bremse AG MTN v.22(27/27) XS2534891978	EUR	700	0	0	99.390 %	695,730.00	0.05
0,0100 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.19(27) XS1999841445	EUR	8,700	3,000	0	92.118 %	8,014,239.90	0.54
0,8750 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.19(39) DE000A2TSTR0	EUR	8,000	8,000	0	73.377 %	5,870,136.00	0.40
2,0000 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.22(29) XS2498154207	EUR	4,000	0	0	95.728 %	3,829,116.00	0.26
0,1250 % Kreditanst.f.Wiederaufbau Med.Term Nts. v.22(32) DE000A3E5XN1	EUR	2,500	0	0	81.570 %	2,039,257.50	0.14
0,7500 % L-Bank Bad.-Württ.-Förderbank MTN Serie 5645 v.22(32) DE000A3MQPN4	EUR	2,500	0	0	85.184 %	2,129,600.00	0.14
0,0000 % Landwirtschaftliche Rentenbank Med.T.Nts. Ser.1206 v.21(28) XS2386139732	EUR	5,000	0	0	88.022 %	4,401,100.00	0.30
0,2500 % Landwirtschaftliche Rentenbank Med.T.Nts. v.17(24) XS1564325550	EUR	4,800	0	0	99.875 %	4,794,000.00	0.32
2,3750 % Lb.Hessen-Thüringen GZ MTN HPF S.H357 v.22(26) XS2536375368	EUR	4,600	0	0	98.217 %	4,517,977.40	0.31
3,5000 % Legrand S.A. EO-Obl. 24(24/34) FR001400QQ30	EUR	2,000	2,000	0	99.374 %	1,987,480.00	0.13
1,0500 % LfA Förderbank Bayern Inh.-Schv.R.1158 v.15(27) DE000LFA1586	EUR	3,000	0	0	94.050 %	2,821,500.00	0.19
0,5000 % Lloyds Banking Group PLC EO-FLR Med.-T. Nts 19(24/25) XS2078918781	EUR	1,960	0	0	98.752 %	1,935,539.20	0.13
3,2500 % Mercedes-Benz Int.Fin. B.V. EO-Medium-Term Notes 24(32) DE000A3LSYH6	EUR	3,378	3,378	0	98.470 %	3,326,306.47	0.22
1,6250 % Merck KGaA FLR-Sub.Anl. v.19(24/79) XS2011260531	EUR	1,000	0	0	98.750 %	987,500.00	0.07
1,6250 % Mondi Finance PLC EO-Med.-Term Notes 18(26/26) XS1813593313	EUR	2,000	0	0	96.412 %	1,928,240.00	0.13
3,7500 % MSD Netherlands Capital B.V. EO-Notes 24(24/54) Reg.S XS2825486231	EUR	1,255	1,255	0	96.582 %	1,212,104.10	0.08
2,5000 % Münchener Hypothekenbank MTN-HPF Ser.1618 v.13(28) DE000MHB10J3	EUR	2,500	0	0	97.788 %	2,444,705.00	0.17

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
3,0000 % Münchener Hypothekenbank MTN-HPF Ser.14 v.22(27) DE000MHB32J7	EUR	9,147	0	0	99.608 %	9,111,162.05	0.62
3,2627 % National Australia Bank Ltd. EO-Mortg.Cov.Med.-T.Bds 23(26) XS2581397986	EUR	4,941	0	0	99.754 %	4,928,864.90	0.33
0,2500 % National Grid PLC EO-Medium Term Nts 21(21/28) XS2381853279	EUR	5,299	0	0	87.132 %	4,617,129.98	0.31
1,7500 % NatWest Group PLC EO-FLR Med.-T.Nts 18(25/26) XS1788515606	EUR	4,000	0	0	98.535 %	3,941,400.00	0.27
3,0000 % Nederlandse Waterschapsbank NV EO-Medium-Term Notes 13(31) XS0969846269	EUR	6,000	0	0	99.890 %	5,993,400.00	0.40
3,8750 % Neste Oyj EO-Med.-Term Nts 23(23/29) XS2598649254	EUR	2,981	0	0	100.883 %	3,007,325.21	0.20
4,2500 % Neste Oyj EO-Med.-Term Nts 23(23/33) XS2599779597	EUR	4,118	0	0	102.271 %	4,211,532.13	0.28
0,7500 % Neste Oyj EO-Notes 21(21/28) FI4000496286	EUR	3,600	3,000	0	89.805 %	3,232,980.00	0.22
1,6250 % NGG Finance PLC EO-FLR Nts 19(24/79) XS2010044977	EUR	4,006	0	0	98.700 %	3,953,922.00	0.27
0,3750 % Lower Saxony, State Landessch.v.18(26) Ausg.878 DE000A2G9G15	EUR	2,000	0	0	95.794 %	1,915,880.00	0.13
0,0100 % Lower Saxony, State Landessch.v.20(27) Ausg.901 DE000A3H20D1	EUR	6,000	0	0	90.368 %	5,422,080.00	0.37
3,6250 % Nordea Bank Abp EO-FLR Non-Pref. MTN 23(25/26) XS2584643113	EUR	627	0	0	99.788 %	625,670.76	0.04
1,1250 % Nordea Bank Abp EO-Non Preferred MTN 22(27) XS2443893255	EUR	450	0	0	94.097 %	423,436.95	0.03
2,6250 % Nordea Mortgage Bank PLC EO-Med.-Term Cov. Bds 22(25) XS2561746855	EUR	4,071	0	0	99.028 %	4,031,421.74	0.27
0,7500 % NRW.BANK MTN-IHS Ausg. OAF v.18(28) DE000NWBOAF3	EUR	2,300	0	0	91.551 %	2,105,673.00	0.14
0,0820 % NTT Finance Corp. EO-Medium-Term Nts 21(21/25) XS2411311579	EUR	4,535	0	0	95.180 %	4,316,413.00	0.29
0,0100 % NTT Finance Corp. EO-Notes 21(21/25) Reg.S XS2305026762	EUR	3,177	0	0	97.532 %	3,098,591.64	0.21
2,3750 % Orange S.A. EO-FLR Med.-T. Nts 19(25/Und.) FR0013413887	EUR	200	0	800	98.250 %	196,500.00	0.01
1,0000 % Orange S.A. EO-Med.-T. Nts 16(16/25) XS1408317433	EUR	3,000	0	0	97.754 %	2,932,620.00	0.20
3,2500 % Orsted A/S EO-Med.-T. Nts 22(22/31) XS2531569965	EUR	4,230	0	0	97.436 %	4,121,542.80	0.28

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
0,8500 % Austria, Republic of EO-Medium-Term Nts 20(2120) AT0000A2HLC4	EUR	6,500	2,000	0	43.101 %	2,801,552.00	0.19
0,6250 % Oversea-Chinese Bnkg Corp.Ltd. EO-M.-T.Mortg.Cov.Bds 18(25) XS1808713736	EUR	1,500	0	0	97.695 %	1,465,425.00	0.10
3,5000 % Pluxee EO-Notes 24(24/28) FR001400OF01	EUR	5,500	5,500	0	99.074 %	5,449,053.50	0.37
3,7500 % Pluxee EO-Notes 24(24/32) FR001400OF19	EUR	5,200	5,200	0	98.345 %	5,113,960.80	0.35
0,6250 % PostNL N.V. EO-Notes 19(19/26) XS2047619064	EUR	6,000	0	0	93.066 %	5,583,960.00	0.38
0,8750 % Praemia Healthcare SAS EO-Obl. 19(19/29) FR0013457967	EUR	1,100	0	0	83.559 %	919,143.50	0.06
3,7500 % RELX Finance B.V. EO-Notes 23(23/31) XS2631867533	EUR	3,835	0	0	101.480 %	3,891,738.82	0.26
3,3750 % RELX Finance B.V. EO-Notes 24(24/33) XS2779010300	EUR	5,091	5,091	0	98.085 %	4,993,507.35	0.34
0,3750 % Rhineland-Palatinate, State Landessch.v.16 (27) DE000RLP0835	EUR	1,441	0	0	93.327 %	1,344,842.07	0.09
1,7500 % Royal Bank of Canada EO-M.-T.Mortg.Cov.Bds 22(29) XS2488800405	EUR	2,171	0	0	93.469 %	2,029,220.67	0.14
0,1250 % Santander Consumer Bank AS EO-Medium-Term Notes 19(24) XS2050945984	EUR	1,400	0	0	99.273 %	1,389,822.00	0.09
3,7500 % Santander Consumer Finance SA EO-Preferred MTN 24(29) XS2747776487	EUR	3,100	3,100	0	100.449 %	3,113,919.00	0.21
2,8750 % SES S.A. EO-FLR Notes 21(26/Und.) XS2010028343	EUR	1,100	1,100	0	94.163 %	1,035,787.50	0.07
0,8750 % SES S.A. EO-Med.-Term Nts 19(27/27) XS2075811781	EUR	730	0	0	90.537 %	660,920.10	0.04
3,2500 % Skandinaviska Enskilda Banken EO-Preferred Med.-T.Nts 22(25) XS2558953621	EUR	5,663	0	0	99.531 %	5,636,446.19	0.38
3,5000 % Société des Grands Projets EO-Medium-Term Notes 23(43) FR001400F6X7	EUR	3,100	0	0	94.834 %	2,939,863.30	0.20
0,6250 % Société Générale S.A. EO-FLR Non-Pref. MTN 21(26/27) FR0014006XA3	EUR	6,000	0	0	92.227 %	5,533,620.00	0.37
4,2500 % Société Générale S.A. EO-Medium-Term Nts 23(26) FR001400KZP3	EUR	3,600	0	0	101.210 %	3,643,552.80	0.25
0,7500 % Société Générale S.A. EO-Non-Preferred MTN 20(27) FR0013479276	EUR	1,700	0	0	92.504 %	1,572,566.30	0.11
0,1250 % Société Générale S.A. EO-Preferred MTN 21(28) FR00140022B3	EUR	300	0	0	88.080 %	264,240.30	0.02

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
0,5000 % SpareBank 1 Boligkreditt AS EO-M.-T.Mrtg.Cov.Gr.Bs 18(25) XS1760129608	EUR	430	0	0	98.282 %	422,612.60	0.03
0,0100 % SR-Boligkreditt A.S. EO-Mortg. Covered MTN 20(27) XS2194373077	EUR	5,000	0	0	90.977 %	4,548,845.00	0.31
2,8750 % Stadshypotek AB EO-Med.-T. Hyp.-Pfandbr.24(29) XS2790172006	EUR	2,304	2,304	0	98.992 %	2,280,771.07	0.15
0,8750 % Statnett SF EO-Med.-T. Notes 18(18/25) XS1788494257	EUR	1,250	0	0	98.054 %	1,225,675.00	0.08
2,3750 % Stedin Holding N.V. EO-Medium-Term Nts 22(22/30) XS2487016250	EUR	3,531	0	0	93.991 %	3,318,815.15	0.22
3,8750 % Swisscom Finance B.V. EO-Med.-Term Notes 24(24/44) XS2827708145	EUR	2,002	2,002	0	98.754 %	1,977,055.08	0.13
1,2500 % Symrise AG Anleihe v.19(25/25) DE000SYM7720	EUR	3,000	0	0	96.486 %	2,894,580.00	0.20
1,3750 % Symrise AG Anleihe v.20(27/27) XS2195096420	EUR	3,000	0	0	94.215 %	2,826,450.00	0.19
3,0000 % Takeda Pharmaceutical Co. Ltd. EO-Notes 18(18/30) Reg.S XS1843449395	EUR	2,462	0	0	96.310 %	2,371,142.35	0.16
5,3500 % Tapestry Inc. EO-Notes 23(23/25) XS2720095541	EUR	4,608	0	0	101.491 %	4,676,723.71	0.32
4,0550 % Telefonica Emisiones S.A.U. EO-Medium-Term Nts 24(24/36) XS2753311393	EUR	2,900	4,900	2,000	99.080 %	2,873,320.00	0.19
3,8750 % Telefónica Europe B.V. EO-FLR Bonds 18(26/Und.) XS1795406658	EUR	1,500	0	0	98.674 %	1,480,107.00	0.10
5,2500 % Téléperformance SE EO-Medium-Term Nts 23(23/28) FR001400M2F4	EUR	14,200	4,000	0	102.157 %	14,506,294.00	0.98
5,7500 % Téléperformance SE EO-Medium-Term Nts 23(23/31) FR001400M2G2	EUR	8,900	0	0	102.512 %	9,123,568.00	0.62
2,0000 % TotalEnergies SE EO-FLR Med.-T. Nts 22(22/Und.) XS2432130610	EUR	3,000	0	0	93.628 %	2,808,846.00	0.19
2,0000 % TotalEnergies SE EO-FLR Nts 20(30/Und.) XS2224632971	EUR	2,500	0	0	86.436 %	2,160,905.00	0.15
0,0640 % Toyota Finance Australia Ltd. EO-Medium-Term Notes 22(25) XS2430285077	EUR	5,305	0	0	97.988 %	5,198,263.40	0.35
3,3860 % Toyota Finance Australia Ltd. EO-Medium-Term Notes 24(30) XS2785465787	EUR	4,625	4,625	0	99.301 %	4,592,675.88	0.31
0,0000 % Toyota Motor Finance (Neth.)BV EO-Medium-Term Notes 21(25) XS2400997131	EUR	185	0	0	95.466 %	176,612.29	0.01

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
2,0000 % Transurban Finance Co. Pty Ltd EO-Medium-Term Nts 15(15/25) XS1239502328	EUR	600	0	0	98.132 %	588,790.80	0.04
1,4500 % Transurban Finance Co. Pty Ltd EO-Medium-Term Nts 19(19/29) XS1997077364	EUR	6,000	3,000	0	90.225 %	5,413,518.00	0.37
4,2250 % Transurban Finance Co. Pty Ltd EO-Medium-Term Nts 23(23/33) XS2614623978	EUR	2,602	0	0	102.449 %	2,665,730.79	0.18
4,6250 % UBS Group AG EO-FLR Med.-T. Nts 23(27/28) CH1255915006	EUR	250	0	0	102.211 %	255,527.75	0.02
4,7500 % UBS Group AG EO-FLR Med.-T. Nts 23(31/32) CH1255915014	EUR	2,051	0	0	104.658 %	2,146,529.43	0.15
0,2500 % UBS Group AG EO-FLR Med.Trm.Nts.20(27/28) CH0576402181	EUR	2,581	0	0	89.348 %	2,306,061.56	0.16
0,2500 % UBS Group AG EO-FLR Notes 20(25/26) CH0520042489	EUR	2,173	0	0	97.815 %	2,125,519.95	0.14
0,5000 % UniCredit S.p.A. EO-Preferred MTN 19(25) XS2063547041	EUR	2,256	0	0	97.527 %	2,200,209.12	0.15
0,1000 % Union Natle Interp.Em.Com.Ind. EO-Medium-Term Notes 20(26) FR0126221896	EUR	2,000	0	0	92.793 %	1,855,850.00	0.13
0,1000 % Union Natle Interp.Em.Com.Ind. EO-Medium-Term Notes 21(34) FR0014001ZY9	EUR	3,400	0	0	73.432 %	2,496,681.20	0.17
4,0000 % Universal Music Group N.V. EO-Medium-Term Nts 23(23/31) XS2631848665	EUR	869	0	0	102.285 %	888,853.17	0.06
4,0000 % Vier Gas Transport GmbH Med.Term.Notes v.22(22/27) XS2535724772	EUR	3,700	0	0	100.914 %	3,733,803.20	0.25
0,1250 % Volvo Treasury AB EO-Med.-T.Nts 20(20/24) XS2230884657	EUR	1,412	0	0	99.199 %	1,400,689.88	0.09
0,0000 % Volvo Treasury AB EO-Med.-Term Notes 21(21/26) XS2342706996	EUR	260	0	0	93.602 %	243,365.72	0.02
1,6250 % Volvo Treasury AB EO-Med.-Term Nts 22(22/25) XS2480958904	EUR	3,634	0	0	97.612 %	3,547,220.08	0.24
2,0000 % Volvo Treasury AB EO-Med.-Term Nts 22(22/27) XS2521820048	EUR	2,741	0	0	95.796 %	2,625,760.14	0.18
4,7500 % Vonovia SE Medium T. Notes v.22(22/27) DE000A30VQA4	EUR	100	0	0	102.732 %	102,732.40	0.01
5,0000 % Vonovia SE Medium T. Notes v.22(22/30) DE000A30VQB2	EUR	3,700	0	0	104.602 %	3,870,277.70	0.26
3,1310 % Westpac Banking Corp. EO-Mortg. Cov. MTN 24(31) XS2802726476	EUR	4,100	4,100	0	99.378 %	4,074,485.70	0.28

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
3,7500 % Wolters Kluwer N.V. EO-Notes 23(23/31) XS2592516210	EUR	2,325	0	0	101.115 %	2,350,923.75	0.16
7,0000 % AT & T Inc. LS-Notes 2009(09/40) XS0426513387	GBP	2,000	2,000	0	112.199 %	2,646,673.35	0.18
1,2500 % United Kingdom LS-Treasury Stock 20(41) GB00BJQWYH73	GBP	15,000	15,000	0	60.956 %	10,784,218.91	0.73
0,6250 % United Kingdom LS-Treasury Stock 20(50) GB00BMBL1F74	GBP	6,000	6,000	0	39.878 %	2,822,055.79	0.19
9,6250 % British Telecommunications PLC DL-Bonds 2000(00/30) US111021AE12	USD	3,000	0	0	121.491 %	3,400,727.78	0.23
6,2500 % Vodafone Group PLC DL-FLR Cap.Sec. 18(24/78) XS1888180640	USD	5,365	0	0	99.500 %	4,980,802.43	0.34
Certificates						52,695,225.00	3.56
Deut. Börse Commodities GmbH Xetra-Gold IHS 2007(09/Und) DE000A0S9GBO	QTY	755,000	0	0	69.795 EUR	52,695,225.00	3.56
Other equity securities						8,445,771.25	0.57
Roche Holding AG Inhaber-Genussscheine o.N. CH0012032048	QTY	32,600	0	40,400	249.500 CHF	8,445,771.25	0.57
SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS						111,220,132.35	7.51
Interest-bearing securities						111,220,132.35	7.51
3,2480 % Abertis Infrastruct. Fin. BV EO-FLR Notes 20(25/Und.) XS2256949749	EUR	6,600	0	0	97.250 %	6,418,500.00	0.43
4,0110 % Alimentation Couche-Tard Inc. EO-Notes 24(24/36) Reg.S XS2764880667	EUR	3,370	3,370	0	98.787 %	3,329,118.53	0.22
2,8750 % AT & T Inc. EO-FLR Pref.Secs 20(25/Und.) XS2114413565	EUR	16,000	300	0	97.875 %	15,660,000.00	1.06
0,3340 % Becton Dickinson Euro Fin.Sarl EO-Notes 21(21/28) XS2375844144	EUR	3,369	0	0	87.639 %	2,952,561.28	0.20
1,0000 % BNP Paribas Cardiff S.A. EO-Notes 17(24) FR0013299641	EUR	800	0	0	98.582 %	788,656.00	0.05
0,1000 % Booking Holdings Inc. EO-Nts 21(21/25) XS2308321962	EUR	3,752	0	0	97.576 %	3,661,051.52	0.25
3,7500 % Brenntag Finance B.V. EO-Medium-Term Nts 24(24/28) XS2802928775	EUR	3,200	3,200	0	99.924 %	3,197,561.60	0.22
3,6250 % Chorus Ltd. EO-Med.-T. Notes 22(22/29) XS2521013909	EUR	4,554	0	0	99.433 %	4,528,183.37	0.31
0,2000 % Coca-Cola Europacific Pa. PLC EO-Notes 20(20/28) XS2264977146	EUR	3,000	0	0	86.666 %	2,599,977.00	0.18

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
1,2500 % Daimler Truck Intl Finance EO-Med.-Term Notes 22(25) XS2466172280	EUR	2,300	0	0	98.052 %	2,255,196.00	0.15
1,6250 % Daimler Truck Intl Finance EO-Med.-Term Notes 22(27) XS2466172363	EUR	3,300	0	0	95.296 %	3,144,781.20	0.21
0,1250 % Danfoss Finance I B.V. EO-Med.-T. Nts 21(21/26) Reg.S XS2332689418	EUR	517	0	0	93.814 %	485,020.45	0.03
2,6000 % ELM B.V. EO-FLR Med.-T.Nts 15(25/Und.) XS1209031019	EUR	1,000	0	0	97.315 %	973,150.00	0.07
0,1250 % Hamburger Hochbahn AG Anleihe v.21(30/31) XS2233088132	EUR	2,500	0	0	81.212 %	2,030,300.00	0.14
4,1250 % LKQ Dutch Bond B.V. EO-Nts 24(24/31) XS2777367645	EUR	4,435	4,435	0	100.016 %	4,435,700.73	0.30
2,2500 % Logicor Financing S.à.r.l. EO-Medium-Term Nts 18(18/25) XS1909057306	EUR	300	0	0	98.131 %	294,393.00	0.02
0,7500 % Logicor Financing S.à.r.l. EO-Medium-Term Nts 19(19/24) XS2027364244	EUR	100	0	0	99.790 %	99,790.00	0.01
3,7900 % Morgan Stanley EO-FLR Med.-T. Nts 24(24/30) XS2790333707	EUR	4,494	4,494	0	100.017 %	4,494,763.98	0.30
4,6250 % Redeia Corporacion S.A. EO-FLR Notes 23(28/Und.) XS2552369469	EUR	1,900	0	0	101.396 %	1,926,522.10	0.13
4,3750 % Santander Consumer Bank AG EO Med.-Term Notes 23(27) XS2679878319	EUR	4,300	0	0	102.228 %	4,395,812.60	0.30
4,2500 % Sartorius Finance B.V. EO-Nts 23(23/26) XS2678111050	EUR	2,500	0	0	101.240 %	2,530,995.00	0.17
2,8750 % Smurfit Kappa Acquis. Unl. Co. EO-Notes 18(18/26) Reg.S XS1849518276	EUR	500	0	0	98.698 %	493,488.00	0.03
1,5000 % Smurfit Kappa Treasury PUC EO-Notes 19(19/27) XS2050968333	EUR	3,500	0	0	93.821 %	3,283,742.00	0.22
3,8750 % Solvay S.A. EO-Notes 24(24/28) BE6350791073	EUR	5,300	5,300	0	99.879 %	5,293,587.00	0.36
4,2500 % Solvay S.A. EO-Notes 24(24/31) BE6350792089	EUR	2,000	4,500	2,500	100.008 %	2,000,160.00	0.14
0,1250 % Svenska Handelsbanken AB EO-Medium-Term Notes 21(26) XS2404629235	EUR	600	0	0	92.627 %	555,762.00	0.04
3,7500 % Telstra Group Ltd. EO-Medium-Term Nts 23(23/31) XS2613162424	EUR	1,289	0	0	101.716 %	1,311,124.40	0.09

CONTINUED: Statement of assets as at 30/06/2024

Description ISIN	Quantity or units or currency in '000	Holdings 30/06/2024	Purchases/ Additions in reporting period	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Interest-bearing securities							
4,1250 % WPP Finance S.A. EO-Medium-Term Nts 23(23/28) XS2626022573	EUR	2,430	0	0	101.456 %	2,465,390.52	0.17
4,1250 % United States of America DL-Bonds 22(27) S.AD-2027 US91282CFM82	USD	15,000	0	10,000	98.734 %	13,818,666.90	0.93
1,1250 % United States of America DL-Inflation-Prot. Secs 23(33) US91282CGK18	USD	13,000	13,000	0	92.426 %	11,796,177.17	0.80
INVESTMENT UNITS						131,530,565.00	8.89
Group's own investment units						29,298,510.00	1.98
ODDO BHF - Euro Credit Sh.Dur. Namens-Anteile CP o.N. LU0628638206	UNT	2,430,000	0	0	12.057 EUR	29,298,510.00	1.98
Investment units from outside the Group						102,232,055.00	6.91
DPAM L-Bonds Em.Mkts. Sust. Actions au Port.F Acc.EUR o.N. LU0907928062	UNT	276,000	0	0	151.280 EUR	41,753,280.00	2.82
Xtrackers II EUR Over.Rate Sw. Inhaber-Anteile 1C o.N. LU0290358497	UNT	425,000	425,000	0	142.303 EUR	60,478,775.00	4.09
Total securities ¹⁾						1,448,870,089.67	97.90

¹⁾ The securities and borrower's note loans of the Fund are partially hedged by transactions with financial instruments.

CONTINUED: Statement of assets as at 30/06/2024

Description	Market	Holdings 30/06/2024	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of Fund assets
EXCHANGE-TRADED SECURITIES (CONTINUED)							
Derivatives (holdings shown with a minus sign are sold positions)						-165,825.38	-0.01
Foreign-exchange derivatives						-165,825.38	-0.01
Receivables/liabilities							
Foreign exchange futures contracts (purchased)						15,097.08	0.00
Open positions							
CHF/EUR 4.9 million	OTC					15,955.57	0.00
EUR/CHF 0.3 million	OTC					-858.49	0.00
Currency futures contracts						-180,922.46	-0.01
FUTURE CROSS RATE EUR/GBP 16.09.24 CME	352	GBP	16,125,000	GBP	0.850	3,752.14	0.00
FUTURE CROSS RATE EUR/USD 16.09.24 CME	352	USD	36,250,000	USD	1.075	-184,674.60	-0.01

CONTINUED: Statement of assets as at 30/06/2024

Description	Holdings 30/06/2024	Purchases/ Sales/Dis- Additions posals in reporting period	Price	Market value in EUR	% of Fund assets	
BANK BALANCES, NON-SECURITISED MONEY MARKET INSTRUMENTS AND MONEY MARKET FUNDS				21,908,317.67	1.48	
Bank balances				21,908,317.67	1.48	
EUR credit balances with:						
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				20,111,783.24	1.36	
Balances in other EU/EEA currencies with:						
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				DKK 5,336.44	715.59	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				NOK 9,312.27	816.04	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				SEK 22,874.55	2,015.38	0.00
Balances in non-EU/EEA currencies with:						
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				CHF 302,667.04	314,279.67	0.02
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				GBP 525,898.02	620,272.48	0.04
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				HKD 61,408.65	7,338.86	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				JPY 49,655.00	288.02	0.00
The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch				USD 911,853.89	850,808.39	0.06
Other assets				10,649,417.93	0.72	
Interest claims				8,780,389.96	0.59	
Dividend claims				163,931.72	0.01	
Withholding tax claims				610,791.57	0.04	
Margins (initial margins)				909,572.15	0.06	
Variation margin				184,674.60	0.01	
Other receivables				57.93	0.00	
Other liabilities				-1,258,067.32	-0.09	
Management fee				-1,201,365.75	-0.08	
Custodian fee				-41,117.45	0.00	
Auditing expenses				-5,901.64	0.00	
Publication expenses				-5,930.34	0.00	
Variation margin				-3,752.14	0.00	
Fund assets				1,480,003,932.57	100.00 ²⁾	

²⁾ Small rounding differences may exist due to rounding of percentage figures.

CONTINUED: Statement of assets as at 30/06/2024

ODDO BHF Polaris Moderate CI-EUR

Unit value	EUR	1,192.83
Issuing price	EUR	1,228.61
Redemption price	EUR	1,192.83
Units in circulation	Quantity	144,284

ODDO BHF Polaris Moderate CN-CHF

Unit value	CHF	101.28
Issuing price	CHF	104.32
Redemption price	CHF	101.28
Units in circulation	Quantity	46,103

ODDO BHF Polaris Moderate CR-EUR

Unit value	EUR	116.85
Issuing price	EUR	120.36
Redemption price	EUR	116.85
Units in circulation	Quantity	3,417,522

ODDO BHF Polaris Moderate DIW-EUR

Unit value	EUR	1,059.64
Issuing price	EUR	1,059.64
Redemption price	EUR	1,059.64
Units in circulation	Quantity	93,861

ODDO BHF Polaris Moderate GC-EUR

Unit value	EUR	119.05
Issuing price	EUR	122.62
Redemption price	EUR	119.05
Units in circulation	Quantity	746,244

ODDO BHF Polaris Moderate CIW-EUR

Unit value	EUR	1,091.78
Issuing price	EUR	1,091.78
Redemption price	EUR	1,091.78
Units in circulation	Quantity	15,231

ODDO BHF Polaris Moderate CNW-EUR

Unit value	EUR	117.15
Issuing price	EUR	120.66
Redemption price	EUR	117.15
Units in circulation	Quantity	880,155

ODDO BHF Polaris Moderate DI-EUR

Unit value	EUR	1,069.13
Issuing price	EUR	1,069.13
Redemption price	EUR	1,069.13
Units in circulation	Quantity	833

ODDO BHF Polaris Moderate DRW-EUR

Unit value	EUR	73.61
Issuing price	EUR	75.82
Redemption price	EUR	73.61
Units in circulation	Quantity	7,360,082

ODDO BHF Polaris Moderate CN-EUR

Unit value	EUR	117.31
Issuing price	EUR	120.83
Redemption price	EUR	117.31
Units in circulation	Quantity	451,780

SECURITIES PRICES OR MARKET RATES

The Fund's assets have been valued on the basis of the most recently determined prices/market rates.

Foreign exchange rates (in equivalent quantities)

Swiss franc	CHF	1 EUR =	0.9630500	Japanese yen	JPY	1 EUR =	172.4017000
Danish krone	DKK	1 EUR =	7.4574500	Norwegian krone	NOK	1 EUR =	11.4115000
British pound	GBP	1 EUR =	0.8478500	Swedish krona	SEK	1 EUR =	11.3500000
Hong Kong dollar	HKD	1 EUR =	8.3676000	US dollar	USD	1 EUR =	1.0717500

Market code

Futures markets

352 = Chicago – CME Globex

OTC = over-the-counter

Transactions concluded during the reporting period that no longer appear in the statement of assets:

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals
EXCHANGE-TRADED SECURITIES				
Equities				
Equinor ASA Navne-Aksjer NK 2,50	NO0010096985	QTY	0	459,000
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N	DE0006048432	QTY	0	112,000
Reckitt Benckiser Group Registered Shares LS 0,10	GB00B24CGK77	QTY	0	199,000
Téléperformance SE Actions Port. EO 2,5	FR0000051807	QTY	0	56,400
Interest-bearing securities				
3,8750 % ABN AMRO Bank N.V. EO-Medium-Term Notes 24(32)	XS2747610751	EUR	1,400	1,400
3,6250 % ABN AMRO Bank N.V. EO-Preferred MTN 23(26)	XS2573331324	EUR	0	3,500
5,8680 % Alstom S.A. EO-FLR Notes 24(24/Und.)	FR001400Q7G7	EUR	1,700	1,700
4,5000 % Anglo American Capital PLC EO-Medium-T. Notes 23(23/28)	XS2598746290	EUR	0	1,956
7,1250 % APA Infrastructure Ltd. EO-FLR Bonds 23(29/83)	XS2711801287	EUR	0	3,200
1,6000 % AT & T Inc. EO-Notes 20(20/28)	XS2180007549	EUR	0	3,795
3,4370 % Australia & N. Z. Bkg Grp Ltd. EO-Med.-Term Cov. Bds 23(25)	XS2607079493	EUR	0	500
1,7500 % Autostrade per l'Italia S.p.A. EO-Med.-Term Nts 15(26)Ser.3	XS1327504087	EUR	0	400
6,3750 % AXA S.A. EO-FLR Med.-T. Nts 24(33/Und.)	XS2737652474	EUR	11,948	11,948
3,7500 % AXA S.A. EO-Med.-Term Nts 22(22/30)	XS2537251170	EUR	0	2,645
2,8850 % Barclays PLC EO-FLR Med.-T. Nts 22(22/27)	XS2487667276	EUR	0	100
0,0000 % Berkshire Hathaway Inc. EO-Notes 20(20/25)	XS2133056114	EUR	0	300
4,7500 % Federal Rep. Germany Anl.v.03(34)	DE0001135226	EUR	0	7,000
0,5000 % CA Auto Bank S.p.A. EO-Med.-Term Nts 19(24/24)	XS2051914963	EUR	0	130
2,5000 % Carlsberg Breweries A/S EO-Medium-Term Nts 14(24/24)	XS1071713470	EUR	0	1,300
3,5000 % Carlsberg Breweries A/S EO-Medium-Term Nts 23(23/26)	XS2624683301	EUR	0	4,000
1,2500 % Celanese US Holdings LLC EO-Notes 17(18/25)	XS1713474671	EUR	0	400
3,2500 % Compass Group PLC EO-Medium-Term Nts 24(24/31)	XS2758114321	EUR	2,528	2,528
0,3750 % DSV A/S EO-Medium-Term Nts 20(20/27)	XS2125426796	EUR	0	700
3,7500 % E.ON SE Medium Term Notes v.23(28/29)	XS2673536541	EUR	0	3,973
2,8750 % ELO S.A. EO-Med.-T. Nts 20(20/26)	FR0013510179	EUR	0	2,000
6,0000 % ELO S.A. EO-Medium Term Nts 23(23/29)	FR001400KWR6	EUR	0	1,600
0,2500 % ENEL Finance Intl N.V. EO-Med.-Term Notes 21(21/26)	XS2390400633	EUR	0	3,000
2,1250 % Eurofins Scientific S.E. EO-Notes 17(17/24)	XS1651444140	EUR	0	1,114
1,7500 % EXOR N.V. EO-Notes 18(18/28)	XS1753808929	EUR	0	1,500
3,6250 % Ferrari N.V. EO-Notes 24(24/30)	XS2824763044	EUR	8,100	8,100
2,9500 % Fidelity Natl Inform.Svcs Inc. EO-Notes 19(19/39)	XS1843436145	EUR	0	3,500
0,6250 % Infineon Technologies AG Medium Term Notes v.22(22/25)	XS2443921056	EUR	0	300
4,1250 % Italgas S.P.A. EO-Medium-Term Notes 23(32)	XS2633317701	EUR	0	2,000
3,0000 % John.Cont.Intl/Tyco F.+Sec.F. EO-Notes 22(22/28)	XS2527421668	EUR	0	4,337
3,8750 % Kon. KPN N.V. EO-Medium-Term Nts 24(24/36)	XS2764455619	EUR	2,100	2,100
0,3750 % Lb.Hessen-Thüringen GZ MTN HPF S.H318 v.18(24)	XS1767931477	EUR	0	500
3,5000 % LVMH Moët Henn. L. Vuitton SE EO-Med.-T. Notes 23(23/33)	FR001400KJ00	EUR	0	2,300
0,2500 % Medtronic Global Holdings SCA EO-Notes 19(19/25)	XS2020670779	EUR	0	2,000
0,0000 % Medtronic Global Holdings SCA EO-Notes 20(20/25)	XS2238787415	EUR	0	3,922
3,1250 % Medtronic Global Holdings SCA EO-Notes 22(22/31)	XS2535308634	EUR	0	4,135
4,1500 % Medtronic Inc. EO-Notes 24(24/53)	XS2834368453	EUR	3,005	3,005
0,3990 % NTT Finance Corp. EO-Medium-Term Nts 21(21/28)	XS2411311652	EUR	0	3,300
4,1500 % Austria, Republic of EO-Med.-T. Nts 07(37) 144A	AT0000A04967	EUR	0	10,000
2,0000 % RCI Banque S.A. EO-Med.-Term Nts 19(24/24)	FR0013393774	EUR	0	200
4,5000 % Schaeffler AG MTN v.24(24/26)	DE000A3823R3	EUR	2,200	2,200
3,6250 % Siemens Finan.maatschappij NV EO-Med.-Term Nts 24(43/44)	XS2769892600	EUR	6,100	6,100
3,7500 % Sika Capital B.V. EO-Notes 23(23/26)	XS2616008541	EUR	0	2,532
2,5000 % Sky Ltd. EO-Medium-Term Notes 14(26)	XS1109741329	EUR	0	400

CONTINUED: Transactions concluded during the reporting period that no longer appear in the statement of assets:

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals
EXCHANGE-TRADED SECURITIES (continued)				
1,8750 % Suez S.A. EO-Medium-Term Nts 22(22/27)	FR001400AFL5	EUR	0	600
4,5000 % Suez S.A. EO-Medium-Term Nts 23(23/33)	FR001400LZO4	EUR	0	2,100
4,3750 % Telefónica Europe B.V. EO-FLR Bonds 19(25/Und.)	XS1933828433	EUR	0	10,200
1,6250 % TenneT Holding B.V. EO-Med.-Term Notes 22(22/26)	XS2477935345	EUR	0	5,000
3,2000 % Thermo Fisher Scientific Inc. EO-Notes 22(22/26)	XS2557526006	EUR	0	219
3,2500 % Verizon Communications Inc. EO-Notes 14(14/26)	XS1030900242	EUR	0	700
0,3750 % Verizon Communications Inc. EO-Notes 21(21/29)	XS2320759538	EUR	0	2,200

SECURITIES ADMITTED TO OR INCLUDED IN ORGANISED MARKETS

Interest-bearing securities

3,3750 % ABB Finance B.V. EO-Medium-Term Nts 23(23/31)	XS2575556589	EUR	0	4,200
2,6000 % Allianz SE FLR-Sub.Ter.Nts.v.21(31/unb.)	DE000A3E5TR0	EUR	0	1,400
2,3750 % Barry Callebaut Services N.V. EO-Notes 16(24)	BE6286963051	EUR	0	2,700
0,5000 % Booking Holdings Inc. EO-Notes 21(21/28)	XS2308322002	EUR	0	3,485
0,0000 % Clearstream Banking AG Festzinsanl. v.20(20/25)	XS2264712436	EUR	0	800
3,8750 % Daimler Truck Intl Finance EO-Med.-Term Notes 23(23/26)	XS2623129256	EUR	0	2,000
4,6250 % Netflix Inc. EO-Notes 18(18/29)	XS2076099865	EUR	0	4,000
3,6250 % Netflix Inc. EO-Notes 19(19/30) Reg.S	XS2072829794	EUR	0	4,500
1,2070 % Prosus N.V. EO-Med.-T.Nts 22(22/26)Reg.S	XS2430287529	EUR	0	2,000
4,3750 % Robert Bosch GmbH MTN v.23(23/43)	XS2629470761	EUR	0	5,900
4,8750 % Sartorius Finance B.V. EO-Notes 23(23/35)	XS2676395408	EUR	0	3,900
2,9950 % TenneT Holding B.V. EO-FLR Securit. 17(24/Und.)	XS1591694481	EUR	0	2,500
2,1250 % UBS Group AG EO-Notes 16(24)	CH0314209351	EUR	0	400
1,0000 % Viterra Finance B.V. EO-Medium-T. Notes 21(21/28)	XS2389688875	EUR	0	4,000
3,5000 % United States of America DL-Notes 23(33) S.B-2033	US91282CGM73	USD	0	40,000

UNLISTED SECURITIES ³⁾

Interest-bearing securities

1,5000 % Abertis Infraestructuras S.A. EO-Medium-T, Nts 19(19/24)	XS1967635621	EUR	0	200
0,2500 % Alfa Laval Treasury Intl. AB EO-Medium-Term Nts 19(19/24)	XS2017324844	EUR	0	2,800
2,4000 % AT & T Inc. EO-Notes 14(14/24)	XS1076018131	EUR	0	200
4,8840 % Banco Santander S.A. EO-FLR Preferred MTN 22(24)	XS2476266205	EUR	0	400
0,2500 % Bank of Montreal EO-M.-T. Mortg.Cov.Bds 19(24)	XS1933874387	EUR	0	17,000
0,1250 % Bank of Queensland Ltd. EO-M.-T. Mortg.Cov.Bds 19(24)	XS2003420465	EUR	0	5,000
0,6250 % Banque Stellantis France S.A. EO-Med.-Term Notes 19(19/24)	XS2015267953	EUR	0	400
4,2500 % CA Auto Bank S.p.A. EO-Med.-Term Notes 22(24)	XS2549047244	EUR	0	261
1,8750 % CRH Funding B.V. EO-Med.-Term Nts 15(15/24)	XS1328173080	EUR	0	500
1,3750 % Elia Transm. Belgium S.A./N.V. EO-Medium-T. Nts 15(24/24)	BE0002239086	EUR	0	700
0,2500 % HSBC Continental Europe S.A. EO-Medium-T. Notes 19(24)	FR0013420023	EUR	0	4,000
5,8750 % Intesa Sanpaolo S.p.A. EO-FLR Med.-T. Nts 19(24/29)	XS1958656552	EUR	6,371	6,371
1,5000 % Mondi Finance PLC EO-Med.-Term Notes 16(24/24)	XS1395010397	EUR	0	1,500
1,7500 % Morgan Stanley EO-Medium-Term Notes 16(24)	XS1379171140	EUR	0	200
0,3750 % National Bank of Canada EO-M.-T. Mortg.Cov.Bds 19(24)	XS1935153632	EUR	0	425
1,0000 % NatWest Markets PLC EO-Medium-Term Notes 19(24)	XS2002491517	EUR	0	1,000
3,0000 % Norway, Kingdom of NK-Anl. 14(24)	NO0010705536	NOK	0	226,000
0,0000 % RELX Finance B.V. EO-Notes 20(20/24)	XS2126161681	EUR	0	1,996
0,3750 % Santander Consumer Finance SA EO-Preferred MTN 19(24)	XS2018637913	EUR	0	1,600
5,6250 % SES S.A. EO-FLR Notes 16(24/Und.)	XS1405765659	EUR	0	25,040
1,2500 % Société Générale S.A. EO-Non-Preferred MTN 19(24)	FR0013403441	EUR	0	100

³⁾ In the case of unlisted securities, for technical reasons securities held to maturity may also be reported.

CONTINUED: Transactions concluded during the reporting period that no longer appear in the statement of assets:

Description	ISIN	Quantity or units or currency in '000	Purchases or Additions	Sales or Disposals	Volume in '000
EXCHANGE-TRADED SECURITIES (continued)					
DERIVATIVES (Option premiums received in opening transactions or volume of option transactions; purchases and sales in the case of warrants)					
FUTURES CONTRACTS					
Equity index futures contracts					
Purchased contracts:					
(Underlying instrument[s]:	MSCI WO.NR DL [CAP.WEIG.]	EUR			0.00
Foreign exchange futures contracts (sold)					
Forward currency sales:					
CHF/EUR		CHF			9,646
EUR/CHF		CHF			107
Foreign exchange futures contracts (purchased)					
Forward currency purchases:					
CHF/EUR		CHF			4,957
Currency futures contracts					
Purchased contracts:					
(Underlying instrument[s]:	CROSS RATE EO/DL, CROSS RATE EO/LS)	EUR			52,866.80
OPTIONS					
Securities options					
Stock options					
Purchased call options:					
(Underlying instrument[s]:	VERTEX PHARMAC. DL 0,01)	EUR			423.17
Swaps (traded volumes in opening transactions)					
Credit default swaps					
Protection buyer					
(Underlying instrument[s]:	iTraxx Europe Crossover Ser.41 Index (5 Year) 20.6.2024/20.6.2029)	EUR			25,000

2.23% of transactions were performed for the account of the Fund during the reporting period by brokers with whom there is a close association. The volume of these transactions totalled EUR 14,579,735.36.

CONTINUED: Transactions concluded during the reporting period that no longer appear in the statement of assets:

Overview of unit class characteristics Unit class	Minimum investment amount, EUR	Issuing surcharge, currently (stated in %) ⁴⁾	Management fee, currently (stated in % p.a.) ⁴⁾	Utilisation of earnings	Currency
ODDO BHF Polaris Moderate CI-EUR	10,000,000	3.00	0.600	Accumulation	EUR
ODDO BHF Polaris Moderate CIW-EUR	10,000,000	0.00	0.700	Accumulation	EUR
ODDO BHF Polaris Moderate CN-CHF	100	3.00	1.000	Accumulation	CHF
ODDO BHF Polaris Moderate CNW-EUR	100	3.00	1.100	Accumulation	EUR
ODDO BHF Polaris Moderate CR-EUR	100	3.00	1.150	Accumulation	EUR
ODDO BHF Polaris Moderate DI-EUR	10,000,000	0.00	0.600	Distribution including interim distribution	EUR
ODDO BHF Polaris Moderate DIW-EUR	10,000,000	0.00	0.700	Distribution including interim distribution	EUR
ODDO BHF Polaris Moderate DRW-EUR	100	3.00	1.250	Distribution including interim distribution	EUR
ODDO BHF Polaris Moderate GC-EUR	100	3.00	0.800	Accumulation	EUR
ODDO BHF Polaris Moderate CN-EUR	100	3.00	1.000	Accumulation	EUR

⁴⁾ The maximum fee can be found in the current prospectus.

Notes pursuant to Section 7(9) of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Securities holdings as a percentage of Fund assets **97.90**

Derivatives holdings as a percentage of Fund assets **-0.01**

Other disclosures

ODDO BHF Polaris Moderate CI-EUR

Unit value	EUR	1,192.83
Issuing price	EUR	1,228.61
Redemption price	EUR	1,192.83
Units in circulation	Quantity	144,284

ODDO BHF Polaris Moderate CIW-EUR

Unit value	EUR	1,091.78
Issuing price	EUR	1,091.78
Redemption price	EUR	1,091.78
Units in circulation	Quantity	15,231

ODDO BHF Polaris Moderate CN-CHF

Unit value	CHF	101.28
Issuing price	CHF	104.32
Redemption price	CHF	101.28
Units in circulation	Quantity	46,103

ODDO BHF Polaris Moderate CNW-EUR

Unit value	EUR	117.15
Issuing price	EUR	120.66
Redemption price	EUR	117.15
Units in circulation	Quantity	880,155

ODDO BHF Polaris Moderate CR-EUR

Unit value	EUR	116.85
Issuing price	EUR	120.36
Redemption price	EUR	116.85
Units in circulation	Quantity	3,417,522

ODDO BHF Polaris Moderate DI-EUR

Unit value	EUR	1,069.13
Issuing price	EUR	1,069.13
Redemption price	EUR	1,069.13
Units in circulation	Quantity	833

ODDO BHF Polaris Moderate DIW-EUR

Unit value	EUR	1,059.64
Issuing price	EUR	1,059.64
Redemption price	EUR	1,059.64
Units in circulation	Quantity	93,861

ODDO BHF Polaris Moderate DRW-EUR

Unit value	EUR	73.61
Issuing price	EUR	75.82
Redemption price	EUR	73.61
Units in circulation	Quantity	7,360,082

ODDO BHF Polaris Moderate GC-EUR

Unit value	EUR	119.05
Issuing price	EUR	122.62
Redemption price	EUR	119.05
Units in circulation	Quantity	746,244

ODDO BHF Polaris Moderate CN-EUR

Unit value	EUR	117.31
Issuing price	EUR	120.83
Redemption price	EUR	117.31
Units in circulation	Quantity	451,780

Specification of procedures for the valuation of assets**Valuation**

In accordance with the provisions of the German Capital Investment Accounting and Valuation Ordinance (KARBV), ODDO BHF Asset Management GmbH (ODDO BHF AM GmbH) as a capital management company (KVG) shall use suitable processes to update the valuation prices used in-house for all instruments held on a daily basis.

Valuation prices are maintained independently of trading.

To account for the diversity of the different instruments, the procedures used shall be presented to a pricing committee at regular intervals, reviewed and adjusted if necessary. The pricing committee has the following responsibilities and objectives:

Responsibilities

- Determination of the valuation processes and the price sources of the individual asset classes
- Regular review of the specified valuation/monitoring processes (e.g. in the case of missing prices, significant price movements, stale prices) and the preferred price sources
- Decisions on how to proceed in the case of valuations that deviate from the standard process
- Decisions on valuation procedures in special cases (e.g. illiquid securities)

Objectives

- Communication of the existing processes for determining the valuation prices to the departments involved
- Ongoing optimisation of the processes for determining the valuation prices

When set up, each instrument is assigned to a price supply process according to its individual characteristics. This includes the determination of the data supplier, the update interval, the selection of the price sources and the general procedure.

In addition to automated interface deliveries via Bloomberg and Reuters, other suitable price and valuation sources are also used to value instruments. This applies to cases where no adequate valuations are available from the standard price sources. In addition, valuations from arrangers (e.g. in the case of asset-backed securities) can be accessed. Standardised test routines for quality assurance have been implemented to ensure continuous high-quality price feeds.

Valuations of individual assets are carried out as follows:

Assets admitted to trading on a stock exchange or included in an organised market

Assets that are admitted to trading on a stock exchange or admitted to or included in another organised market and drawing rights are valued at their last available tradable price that allows for reliable valuation, unless otherwise specified below.

Assets not admitted to a stock exchange or included in an organised market or that have no tradable price

Assets that are not admitted to trading on stock exchanges or admitted to or included in another organised market or for which there is no tradable price available are valued at the current market value that is reasonable upon careful estimation in accordance with suitable valuation models and taking the current market conditions into account, unless otherwise specified below. Market value is considered to be the amount for which the asset concerned could be exchanged in a transaction between knowledgeable, willing and independent counterparties.

Unlisted debt securities and borrower's note loans (Schuldscheindarlehen)

Debt securities which are not admitted to trading on a stock exchange or admitted to or included in another organised market, such as unlisted bonds, commercial papers and certificates of deposit, and borrower's note loans, are valued based on the prices agreed for comparable debt securities and borrower's note loans and the fair market value of bonds issued by comparable issuers of a comparable maturity and interest rate, discounted to allow for the reduced liquidity as the case may be.

Money market instruments

In the case of money market instruments, the capital management company (KVG) may calculate the unit price, including future interest and interest components, up to and including the calendar day before the value date. The accrued interest per investment to be recorded on the income side must be taken into account. On the expenses side, all KVG services not yet due but which affect the unit price can also be included, such as management fees, custodian fees, auditing expenses, publication expenses etc.

Interest, income equivalent to interest and expenses for the money market instruments in the Fund (e.g. management fee, custodian fee, auditing expenses, publication expenses etc.) may be included up to and including the day before the value date.

Options and futures contracts

The options belonging to the Fund and the liabilities from options granted to third parties that are admitted to trading on a stock exchange or included in another organised market are each valued at their last available tradable price that allows for reliable valuation.

This also applies to receivables and liabilities from futures contracts sold for the account of the Fund. Any margin calls paid on behalf of the Fund are added to the value of the Fund, taking into account any valuation gains and valuation losses determined on the relevant exchange trading day.

Bank deposits, time deposits, investment units and loans

Bank deposits are valued in principle at their net value plus interest accrued.

Time deposits are valued at fair market value, provided they can be terminated at any time and are not refunded at nominal value plus interest when terminated.

Investment units are valued in principle at their last redemption price set or last available tradable price that allows for reliable valuation. If no such valuations are available, investment units are valued at their current fair market value as is reasonably assessed with care using appropriate valuation models, taking current market conditions into account.

Liabilities are valued at their redemption amount.

The redemption claims from lending activities are governed by the market value of the assets transferred on loan.

Assets denominated in foreign currencies

Assets denominated in foreign currencies are to be calculated on the day of valuation at the 5pm fixing time for World Market Rates (source: Datastream).

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 – disclosure according to Section A

During the reporting period, there were no securities financing transactions and total return swaps in accordance with the aforementioned legal provision.

Düsseldorf, 1 July 2024

ODDO BHF Asset Management GmbH
The Management Board

Brief overview of the partners of ODDO BHF Polaris Moderate

ODDO BHF Asset Management GmbH

Herzogstraße 15
40217 Düsseldorf, Germany
Postal address:
PO Box 10 53 54, 40044 Düsseldorf, Germany
Tel.: +49 (0) 211 2 39 24 - 01

Frankfurt am Main branch
Gallusanlage 8
60329 Frankfurt am Main, Germany
Postal address:
PO Box 11 07 61, 60042 Frankfurt am Main, Germany
Tel.: +49 (0) 69 9 20 50 - 0
Fax: +49 (0) 69 9 20 50 - 103

ODDO BHF SE is the 100% shareholder
of ODDO BHF Asset Management GmbH

CUSTODIAN

The Bank of New York Mellon SA/NV
Asset Servicing, Frankfurt am Main branch
MesseTurm, Friedrich-Ebert-Anlage 49
60327 Frankfurt am Main, Germany

MANAGEMENT

Nicolas Chaput

Spokesperson
Also President of ODDO BHF
Asset Management SAS and
ODDO BHF Private Equity SAS

Dr Stefan Steurer

Bastian Hoffmann

Also member of the Administrative Board of
ODDO BHF Asset Management Lux

SUPERVISORY BOARD

Werner Taiber

Chair
Düsseldorf, Chair of the Supervisory Board of
ODDO BHF SE, Frankfurt am Main

Grégoire Charbit

Paris, Executive Board of ODDO BHF SE,
Frankfurt am Main and ODDO BHF SCA, Paris

Christophe Tadié

Frankfurt am Main, Executive Board of ODDO BHF SE and
ODDO BHF SCA, Chair of the Executive Board (CEO)
of ODDO BHF Corporates & Markets AG

Joachim Häger

Friedrichsdorf, Executive Board of ODDO BHF SE, Frankfurt am Main
and of ODDO BHF SCA, Paris, President of the Administrative Board of
ODDO BHF (Switzerland) AG, Zürich

Michel Haski

Lutry, independent supervisory board

Olivier Marchal

Suresnes, President of Bain & Company France and
Chair of the Supervisory Board of ODDO BHF SCA, Paris

Monika Vicandi

Triesenberg, Executive Board of ODDO BHF SE, Frankfurt am Main

FUND MANAGER

ODDO BHF Trust GmbH
Gallusanlage 8
60329 Frankfurt am Main, Germany

All information valid as at January 2024

ODDO BHF Asset Management GmbH

Herzogstraße 15
40217 Düsseldorf, Germany
Postal address:
PO Box 10 53 54
40044 Düsseldorf, Germany

Frankfurt am Main branch
Gallusanlage 8
60329 Frankfurt am Main, Germany
Postal address:
PO Box 11 07 61
60042 Frankfurt am Main, Germany
Tel. +49 (0) 69 9 20 50 - 0
Fax +49 (0) 69 9 20 50 - 103

am.oddo-bhf.com



ODDO BHF
ASSET MANAGEMENT