Nordea

Unaudited Semi-Annual Report 2024

Nordea 1, SICAV

Société d'Investissement à Capital Variable
à compartiments multiples

Investment Fund under Luxembourg Law

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Statement of Net Assets as of 30/06/2024

	Combined Statement	Nordea 1 - Alpha 7 MA Fund	Nordea 1 - Alpha 10 MA Fund
	(in EUR)	(in EUR)	(in EUR)
Assets			
Shares portfolio at market value (Note 2a)	34,774,193,289.05	272,138,576.23	1,879,346,407.77
Funds portfolio at market value (Note 2a)	116,216,085.89	-	-
Bonds portfolio at market value (Note 2a)	28,540,942,575.37	60,111,164.31	834,430,177.07
Options bought or written at market value (Note 2l)	483,708.54	15,997.45	192,436.52
Cash at banks	4,100,134,933.26	81,135,283.56	818,996,897.42
Dividends and interest receivable (Note 2e)	376,499,619.69	485,049.93	6,883,034.83
Receivable for investments sold	126,880,428.53	1,121,102.20	13,220,123.22
Receivable for subscribed shares	99,395,101.27	56,546.00	732,648.22
Receivable on forward foreign exchange contracts	42,087,826.65	-	-
Receivable under reverse repurchase agreements (Note 2n)	21,024,257.49	-	-
Net other receivable (Note 2q)	25,372,813.36	-	-
Unrealised gain on equity swaps (Note 2h)	31,993,058.48	905,245.75	16,213,073.33
Unrealised gain on equity swaps already cashed (Note 2h)	194,368,706.09	1,205,403.23	106,133,890.49
Credit default swaps at cost (Note 2i)	71,527,912.79	-	-
Unrealised gain on credit default swaps (Note 2i)	6,276,274.10	-	-
Unrealised gain on futures (Note 2f)	13,790,869.93	-	2,164,524.14
Unrealised gain on futures already cashed (Note 2f)	6,535,628.95	-	-
Swaps at cost (Note 2j and m)	313,912.99	-	-
Unrealised gain on swaps (Note 2j and m)	11,853,926.00	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	273,761.99	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	5,636,620.50	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	858,486.19	1,026.76	5,004.80
	68,566,659,797.10	**417,175,395.42**	**3,678,318,217.81**
Liabilities			
Accrued fees	152,317,659.62	680,869.94	10,152,085.82
Options bought or written at market value negative (Note 2l)	1,385,873.51	-	-
Overdraft at banks	26,604.62	-	-
Payable on forward foreign exchange contracts	42,097,361.18	-	-
Payable for investments purchased	262,319,186.71	-	-
Payable for redeemed shares	185,774,862.03	439,603.14	6,963,037.72
Payable under repurchase agreements (Note 2n)	402,504,884.64	-	-
Net other payable (Note 2q)	26,181,861.96	-	0.02
Unrealised loss on equity swaps (Note 2h)	13,331.05	-	-
Credit default swaps at cost (Note 2i)	43,954,472.10	-	-
Unrealised loss on credit default swaps (Note 2i)	9,636,480.05	-	-
Unrealised loss on futures (Note 2f)	3,088,917.21	233,232.88	-
Unrealised loss on futures already cashed (Note 2f)	46,095,264.33	2,174,894.91	10,976,147.32
Swaps at cost (Note 2j and m)	1,131,533.20	-	-
Unrealised loss on swaps (Note 2j and m)	8,761,270.52	-	-
Unrealised loss on total return swaps (Note 2k)	94,078,227.83	-	30,011,460.37
Unrealised loss on total return swaps already cashed (Note 2k)	615,485,080.68	-	211,427,748.78
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	771.64	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	265,474,984.26	6,723,591.85	55,933,102.04
Unrealised loss on foreign currencies receivables and payables (Note 2)	33,403.66	-	-
	2,160,362,030.80	**10,252,192.72**	**325,463,582.07**
Total net assets - unswung	**66,406,297,766.30**	**406,923,202.70**	**3,352,854,635.74**
Add/(deduct) swing adjustment (Note 10)	3,216,494.91	-	-
Total net assets - swung	**66,409,514,261.21**	**406,923,202.70**	**3,352,854,635.74**
Portfolio at acquisition cost (Note 2d)	59,246,624,600.59	282,500,167.27	2,449,663,863.58

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund (in EUR)	Nordea 1 - Asia ex Japan Equity Fund (in USD)	Nordea 1 - Asian Stars Equity Fund (Note 1b) (in USD)	Nordea 1 - Balanced Income Fund (in EUR)	Nordea 1 - Chinese Equity Fund (in USD)
1,377,047,671.50	69,420,092.47	349,960,039.45	-	134,055,956.78
-	-	-	25,352,416.83	-
912,397,124.99	-	-	372,112,550.21	-
275,274.57	-	-	-	-
1,098,802,948.25	1,877,273.12	13,500,761.04	26,032,344.18	949,265.37
8,339,772.33	170,067.65	1,158,592.92	2,512,835.71	892,380.43
17,900,893.12	213,001.75	-	242,942.65	-
5,186,027.58	11,628.23	92,116.04	168,980.27	2,054,430.16
-	35,236.94	99,859.86	-	390,682.29
-	-	-	-	-
-	-	-	-	-
14,874,739.40	-	-	-	-
86,960,406.02	-	-	-	-
-	-	-	12,492,352.98	-
-	-	-	-	-
5,823,417.08	-	-	413,086.80	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
19,737.05	44.79	-	34,245.57	119.61
3,527,628,011.89	**71,727,344.95**	**364,811,369.31**	**439,361,755.20**	**138,342,834.64**
10,232,189.84	316,285.22	539,791.61	571,656.53	105,181.79
-	-	-	-	-
-	-	-	-	-
-	35,246.38	99,771.84	-	390,748.88
-	40,983.35	-	229,795.00	1,078,637.67
6,241,431.79	45,959.84	211,645.90	324,851.79	85,123.13
-	-	-	-	-
-	469,908.00	1,158,298.45	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1,442,053.28	-
-	-	-	-	-
5,819,706.65	-	-	113,136.02	-
-	-	-	-	-
-	-	-	-	-
64,066,767.46	-	-	-	-
404,057,331.90	-	-	-	-
-	-	-	-	-
65,833,595.97	49.01	-	10,718,589.34	20.62
-	-	290.70	-	-
556,251,023.61	**908,431.80**	**2,009,798.50**	**13,400,081.96**	**1,659,712.09**
2,971,376,988.28	**70,818,913.15**	**362,801,570.81**	**425,961,673.24**	**136,683,122.55**
-	-	-	-	273,366.81
2,971,376,988.28	**70,818,913.15**	**362,801,570.81**	**425,961,673.24**	**136,956,489.36**
2,055,410,726.70	63,128,547.44	346,592,024.32	405,270,754.86	152,610,679.48

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Conservative Fixed Income Fund (in EUR)	Nordea 1 - Danish Covered Bond Fund (in DKK)	Nordea 1 - Diversified Growth Fund (Note 1a) (in EUR)
Assets			
Shares portfolio at market value (Note 2a)	-	-	22,049,662.08
Funds portfolio at market value (Note 2a)	931,136.78	-	-
Bonds portfolio at market value (Note 2a)	43,762,379.81	6,317,807,396.98	2,995,211.02
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	2,113,031.30	150,718,171.92	627,853.44
Dividends and interest receivable (Note 2e)	332,485.62	34,239,806.91	26,866.69
Receivable for investments sold	-	-	109,149.33
Receivable for subscribed shares	-	7,605,815.43	-
Receivable on forward foreign exchange contracts	-	1,173,020.22	-
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	-	67,917,022.18	-
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	69,006.35
Credit default swaps at cost (Note 2i)	533,158.84	-	-
Unrealised gain on credit default swaps (Note 2i)	-	-	-
Unrealised gain on futures (Note 2f)	-	203,071.90	13,289.58
Unrealised gain on futures already cashed (Note 2f)	-	-	4,372.02
Swaps at cost (Note 2j and m)	-	316,343.27	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	4,622.11	66,637.25	58.25
	47,676,814.46	**6,580,047,286.06**	**25,895,468.76**
Liabilities			
Accrued fees	8,403.67	7,816,634.46	1,485.45
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	-	1,173,073.10	-
Payable for investments purchased	-	-	-
Payable for redeemed shares	7,379.33	2,648,427.12	-
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	13,331.05
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised loss on credit default swaps (Note 2i)	74,153.09	-	-
Unrealised loss on futures (Note 2f)	12,573.68	-	-
Unrealised loss on futures already cashed (Note 2f)	244,024.07	29,292,331.00	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	-	5,832,568.57	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	272,915.78	5,278,320.68	204,832.59
Unrealised loss on foreign currencies receivables and payables (Note 2)	-	-	-
	619,449.62	**52,041,354.93**	**219,649.09**
Total net assets - unswung	**47,057,364.84**	**6,528,005,931.13**	**25,675,819.67**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**47,057,364.84**	**6,528,005,931.13**	**25,675,819.67**
Portfolio at acquisition cost (Note 2d)	45,839,974.60	7,131,794,609.95	24,304,691.42

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Bond Fund (in USD)	Nordea 1 - Emerging Market Corporate Bond Fund (in USD)	Nordea 1 - Emerging Stars Bond Fund (in USD)	Nordea 1 - Emerging Stars Equity Fund (in USD)	Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b) (in USD)
-	-	-	1,821,977,434.51	163,257,515.89
-	-	-	-	-
344,130,273.57	71,566,067.76	251,141,858.25	-	-
-	-	-	-	-
12,346,895.76	2,998,000.82	7,119,514.58	31,173,287.89	4,476,005.20
6,937,310.98	1,127,555.18	4,384,360.91	4,379,434.29	199,923.81
345,888.89	448,550.97	-	219,155.74	38,723.38
81,154.84	45,800.37	225,063.41	1,666,015.66	180,515.54
-	27,840.41	99,950.19	10,217,113.92	93,079.64
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,304,312.79	-	1,582,859.24	-	-
-	-	6,939.07	-	-
367,145,836.83	**76,213,815.51**	**264,560,545.65**	**1,869,632,442.01**	**168,245,763.46**
947,480.18	288,510.39	613,161.56	6,466,333.80	268,686.52
-	-	-	-	-
3.07	-	10.82	-	2,199.02
-	27,822.47	100,019.51	10,224,829.17	93,237.67
3,802,461.50	247,987.50	2,912,137.00	-	1,451,142.95
360,795.23	155,318.13	123,337.83	11,621,017.96	15,343.12
-	-	-	-	-
-	-	-	12,923,377.69	652,628.89
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	164,764.14	-	167,282.91	-
4.34	36.40	-	4,038.61	2,332.06
5,110,744.32	**884,439.03**	**3,748,666.72**	**41,406,880.14**	**2,485,570.23**
362,035,092.51	**75,329,376.48**	**260,811,878.93**	**1,828,225,561.87**	**165,760,193.23**
-	-	(652,029.47)	-	-
362,035,092.51	**75,329,376.48**	**260,159,849.46**	**1,828,225,561.87**	**165,760,193.23**
369,642,745.31	72,526,244.43	257,388,498.23	1,630,745,440.27	150,972,108.64

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Emerging Stars Local Bond Fund	Nordea 1 - EUR Corporate Bond Fund 1-3 Years	Nordea 1 - European Bond Fund
	(in USD)	(in EUR)	(in EUR)
Assets			
Shares portfolio at market value (Note 2a)	-	-	-
Funds portfolio at market value (Note 2a)	-	-	-
Bonds portfolio at market value (Note 2a)	51,903,473.60	372,577,128.71	32,481,561.40
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	3,927,343.07	9,910,953.87	1,520,894.32
Dividends and interest receivable (Note 2e)	1,514,244.58	3,627,276.48	290,494.96
Receivable for investments sold	-	-	-
Receivable for subscribed shares	1,212.84	1,180,560.03	30,658.57
Receivable on forward foreign exchange contracts	-	-	-
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	-	-	-
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised gain on credit default swaps (Note 2i)	-	-	33,982.10
Unrealised gain on futures (Note 2f)	-	778.91	22,705.55
Unrealised gain on futures already cashed (Note 2f)	-	86,757.63	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	2,794.05	-	2,616.79
	57,349,068.14	**387,383,455.63**	**34,382,913.69**
Liabilities			
Accrued fees	75,716.76	231,895.27	74,319.63
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	-	-	-
Payable for investments purchased	-	-	-
Payable for redeemed shares	-	50,645.62	35,548.81
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	176,911.92
Unrealised loss on credit default swaps (Note 2i)	-	-	-
Unrealised loss on futures (Note 2f)	-	-	-
Unrealised loss on futures already cashed (Note 2f)	-	-	17,646.15
Swaps at cost (Note 2j and m)	-	-	75.70
Unrealised loss on swaps (Note 2j and m)	-	-	134,534.84
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	59,069.80	176,064.22	32,517.46
Unrealised loss on foreign currencies receivables and payables (Note 2)	-	-	-
	134,786.56	**458,605.11**	**471,554.51**
Total net assets - unswung	**57,214,281.58**	**386,924,850.52**	**33,911,359.18**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**57,214,281.58**	**386,924,850.52**	**33,911,359.18**
Portfolio at acquisition cost (Note 2d)	55,192,432.00	366,777,254.92	32,904,776.89

The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Bond Fund (in EUR)	Nordea 1 - European Corporate Stars Bond Fund (in EUR)	Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a) (in EUR)	Nordea 1 - European Covered Bond Fund (in EUR)	Nordea 1 - European Covered Bond Opportunities Fund (in EUR)
-	-	-	-	-
-	-	-	-	-
444,901,852.15	1,656,900,338.27	89,529,924.41	4,924,553,709.53	725,106,246.59
-	-	-	-	-
19,847,891.26	82,931,253.24	3,182,853.87	203,092,004.70	82,381,560.80
5,462,540.31	20,442,452.03	1,284,308.10	50,011,911.81	11,202,009.82
1,010,257.12	4,060,385.93	-	-	-
293,419.31	3,713,776.26	8,205.51	3,408,282.54	484,769.86
-	-	-	-	1,031,062.91
-	-	-	-	20,622,322.76
-	-	-	97,690.18	7,834,456.74
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	2,371,554.68	744,075.89
100.00	3,450.00	380.00	2,490,209.63	962,800.58
-	165,232.77	15,369.86	-	-
-	-	-	61,840.17	159,558.37
-	-	-	-	6,108,087.10
-	-	-	-	273,761.99
-	-	-	-	-
0.02	-	0.02	197,065.95	91,680.80
471,516,060.17	**1,768,216,888.50**	**94,021,041.77**	**5,186,284,269.19**	**857,002,394.21**
470,085.00	860,829.33	23,404.83	6,959,493.81	691,966.37
-	-	-	-	1,385,873.51
-	-	-	-	-
-	-	-	-	1,033,072.50
-	701,128.93	-	6,291,999.00	5,393,142.00
220,849.44	805,356.99	1,209.21	7,017,529.48	579,760.61
-	-	-	-	383,529,402.69
-	-	-	-	-
-	-	-	-	-
68,991.37	-	-	13,805,940.32	11,678,207.15
13,394.56	-	-	-	-
-	-	-	-	-
73,300.04	-	-	9,858,428.58	1,965,181.84
-	-	-	-	-
-	-	-	6,493,353.59	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,928,546.08	4,889,906.05	329,173.41	3,159,775.59	83,269.05
-	0.03	-	-	-
2,775,166.49	**7,257,221.33**	**353,787.45**	**53,586,520.37**	**406,339,875.72**
468,740,893.68	**1,760,959,667.17**	**93,667,254.32**	**5,132,697,748.82**	**450,662,518.49**
-	-	-	-	-
468,740,893.68	**1,760,959,667.17**	**93,667,254.32**	**5,132,697,748.82**	**450,662,518.49**
442,908,935.52	1,644,063,082.21	89,359,734.76	5,136,999,370.12	726,581,046.50

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - European Cross Credit Fund (in EUR)	Nordea 1 - European Financial Debt Fund (in EUR)	Nordea 1 - European High Yield Bond Fund (in EUR)
Assets			
Shares portfolio at market value (Note 2a)	-	-	-
Funds portfolio at market value (Note 2a)	-	-	-
Bonds portfolio at market value (Note 2a)	641,771,491.14	1,297,093,923.95	2,686,191,275.74
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	35,955,398.45	77,659,821.39	234,438,927.60
Dividends and interest receivable (Note 2e)	9,291,768.55	26,362,249.32	34,347,875.88
Receivable for investments sold	7,297,453.79	-	419,140.33
Receivable for subscribed shares	785,719.89	3,829,265.91	1,560,818.39
Receivable on forward foreign exchange contracts	-	-	-
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	-	-	-
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	13,744,830.20
Unrealised gain on credit default swaps (Note 2i)	-	1,399,341.98	-
Unrealised gain on futures (Note 2f)	-	-	-
Unrealised gain on futures already cashed (Note 2f)	-	159,530.86	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	0.01	-	-
	695,101,831.83	**1,406,504,133.41**	**2,970,702,868.14**
Liabilities			
Accrued fees	1,512,266.97	3,117,358.96	5,800,901.15
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	-	-	-
Payable for investments purchased	27,606,654.00	8,580,000.00	78,971,042.33
Payable for redeemed shares	1,192,870.57	1,871,820.10	12,990,928.52
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	3,807,162.60	-
Unrealised loss on credit default swaps (Note 2i)	-	-	2,882,163.85
Unrealised loss on futures (Note 2f)	12,992.39	97,119.11	-
Unrealised loss on futures already cashed (Note 2f)	767,040.64	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	-	-	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	1,200,289.31	2,852,300.72	7,287,417.20
Unrealised loss on foreign currencies receivables and payables (Note 2)	-	0.01	1,086.97
	32,292,113.88	**20,325,761.50**	**107,933,540.02**
Total net assets - unswung	**662,809,717.95**	**1,386,178,371.91**	**2,862,769,328.12**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**662,809,717.95**	**1,386,178,371.91**	**2,862,769,328.12**
Portfolio at acquisition cost (Note 2d)	631,449,356.35	1,269,825,886.17	2,747,121,332.15

The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Credit Fund (in EUR)	Nordea 1 - European High Yield Stars Bond Fund (in EUR)	Nordea 1 - European Small and Mid Cap Stars Equity Fund (in EUR)	Nordea 1 - European Stars Equity Fund (in EUR)	Nordea 1 - European Sustainable Labelled Bond Fund (Note 1a) (in EUR)
-	-	348,202,430.90	1,841,754,629.19	-
-	-	-	-	-
259,682,809.09	911,188,719.74	-	-	108,668,893.15
-	-	-	-	-
13,837,572.55	59,692,253.81	11,076,032.29	17,039,110.40	1,910,293.71
3,805,488.22	12,364,696.34	277,440.12	1,302,550.92	570,490.86
3,915,534.29	-	709,581.76	23,143,745.66	-
4,397.52	983,485.81	163,615.92	586,018.89	253,299.71
-	-	720,644.08	-	-
-	-	-	-	-
-	-	3,025.13	-	247,750.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
281,370.79	311,572.82	-	-	-
-	-	-	-	6,450.00
123,138.37	491,093.57	-	-	17,850.00
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	385.34	-
0.02	48.32	697.89	10,961.50	-
281,650,310.85	**985,031,870.41**	**361,153,468.09**	**1,883,837,401.90**	**111,675,027.43**
223,032.14	706,070.74	1,625,568.54	2,783,762.39	21,714.69
-	-	-	-	-
-	-	-	-	-
-	-	719,718.00	-	-
4,799,217.67	18,280,516.12	297,879.85	9,089,456.51	-
3,809.12	879,851.38	1,656,389.63	745,649.03	9,570.17
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,501,785.04	4,642,262.07	-	-	-
-	-	-	-	-
1,981.66	4,311.26	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
508,287.46	4,046,136.67	-	-	289,361.22
-	-	-	-	0.01
8,038,113.09	**28,559,148.24**	**4,299,556.02**	**12,618,867.93**	**320,646.09**
273,612,197.76	**956,472,722.17**	**356,853,912.07**	**1,871,218,533.97**	**111,354,381.34**
-	-	-	3,368,195.24	-
273,612,197.76	**956,472,722.17**	**356,853,912.07**	**1,874,586,729.21**	**111,354,381.34**
258,805,943.08	899,451,356.92	303,908,389.63	1,607,999,360.33	109,400,176.68

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Fixed Maturity Bond 2027 Fund (Note 1a) (in EUR)	Nordea 1 - Flexible Credit Fund (in EUR)	Nordea 1 - Flexible Fixed Income Fund (in EUR)
Assets			
Shares portfolio at market value (Note 2a)	-	-	-
Funds portfolio at market value (Note 2a)	-	-	83,608,763.35
Bonds portfolio at market value (Note 2a)	41,618,374.36	77,236,660.48	1,234,870,195.71
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	77,887.39	3,160,740.12	62,954,310.12
Dividends and interest receivable (Note 2e)	577,473.45	941,024.35	7,805,912.08
Receivable for investments sold	100,814.15	-	385,352.49
Receivable for subscribed shares	-	1,990,319.91	518,595.91
Receivable on forward foreign exchange contracts	-	-	24,297.98
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	-	-	-
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	41,078,621.03
Unrealised gain on credit default swaps (Note 2i)	-	-	-
Unrealised gain on futures (Note 2f)	-	-	479,725.48
Unrealised gain on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised gain on swaps (Note 2j and m)	-	327,542.55	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	-	-	99,377.06
	42,374,549.35	**83,656,287.41**	**1,431,825,151.21**
Liabilities			
Accrued fees	66,283.98	271,383.03	1,512,484.12
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	-	-	24,311.61
Payable for investments purchased	-	2,249,573.52	845,032.40
Payable for redeemed shares	50,410.82	36,020.59	1,199,813.35
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised loss on credit default swaps (Note 2i)	-	-	4,739,597.90
Unrealised loss on futures (Note 2f)	-	-	-
Unrealised loss on futures already cashed (Note 2f)	-	-	833,316.20
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	1,213.08	-	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	-	177,280.22	16,536,346.49
Unrealised loss on foreign currencies receivables and payables (Note 2)	99.09	0.01	-
	118,006.97	**2,734,257.37**	**25,690,902.07**
Total net assets - unswung	**42,256,542.38**	**80,922,030.04**	**1,406,134,249.14**
Add/(deduct) swing adjustment (Note 10)	-	202,305.80	-
Total net assets - swung	**42,256,542.38**	**81,124,335.84**	**1,406,134,249.14**
Portfolio at acquisition cost (Note 2d)	41,389,688.28	76,454,597.76	1,344,529,995.67

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Plus Fund (in EUR)	Nordea 1 - GBP Diversified Return Fund (in GBP)	Nordea 1 - Global Climate and Environment Fund (in EUR)	Nordea 1 - Global Climate Engagement Fund (in USD)	Nordea 1 - Global Disruption Fund (in USD)
-	1,933,216,579.47	8,558,608,497.80	350,338,370.76	96,612,331.45
6,323,768.93	-	-	-	-
51,409,689.34	164,675,758.86	-	-	-
-	-	-	-	-
3,372,846.11	107,766,135.59	215,492,754.78	7,769,998.86	1,841,471.93
437,336.20	3,287,433.11	9,066,661.03	153,427.12	91,038.71
-	4,606,143.07	8,788,017.25	-	-
-	896,374.45	4,517,310.87	75,047.23	119,146.93
-	-	795,340.63	66,775.79	193,817.87
-	-	-	-	-
-	810,174.19	-	-	-
-	-	-	-	-
-	-	-	-	-
3,678,949.74	-	-	-	-
-	-	-	-	-
141,229.82	-	-	-	-
-	1,315,054.96	-	-	-
-	-	-	-	-
319.14	-	-	-	-
-	-	-	-	-
-	-	-	-	-
14,160.25	6,808.26	108,958.19	3,715.01	11.54
65,378,299.53	**2,216,580,461.96**	**8,797,377,540.55**	**358,407,334.77**	**98,857,818.43**
46,550.53	4,867,791.54	31,797,576.49	892,860.51	411,884.04
-	-	-	-	-
-	-	-	-	-
-	-	794,489.11	66,728.83	193,851.31
-	-	-	1,974,620.38	-
-	917,266.57	55,498,184.13	64,367.61	256,121.92
-	-	-	-	-
-	-	-	466,469.47	153,457.63
-	-	-	-	-
-	-	-	-	-
485,117.37	-	-	-	-
-	935,808.10	-	-	-
89,821.76	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
600,415.68	4,191,282.67	227,115.72	5,112.79	-
-	-	-	-	-
1,221,905.34	**10,912,148.88**	**88,317,365.45**	**3,470,159.59**	**1,015,314.90**
64,156,394.19	**2,205,668,313.08**	**8,709,060,175.10**	**354,937,175.18**	**97,842,503.53**
-	-	-	-	-
64,156,394.19	**2,205,668,313.08**	**8,709,060,175.10**	**354,937,175.18**	**97,842,503.53**
58,093,508.15	1,803,266,553.56	7,157,682,810.24	325,140,060.41	83,922,503.29

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Global Diversity Engagement Fund (in USD)	Nordea 1 - Global ESG Taxonomy Opportunity Fund (in USD)	Nordea 1 - Global High Yield Bond Fund (in USD)
Assets			
Shares portfolio at market value (Note 2a)	511,948,563.31	12,500,169.97	-
Funds portfolio at market value (Note 2a)	-	-	-
Bonds portfolio at market value (Note 2a)	-	-	66,923,340.62
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	15,427,011.82	329,414.15	438,826.64
Dividends and interest receivable (Note 2e)	800,935.68	57,189.67	1,055,696.81
Receivable for investments sold	-	-	-
Receivable for subscribed shares	1,194,551.32	36.85	13,417.85
Receivable on forward foreign exchange contracts	801,857.76	-	-
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	-	-	-
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised gain on credit default swaps (Note 2i)	-	-	-
Unrealised gain on futures (Note 2f)	-	-	-
Unrealised gain on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	138.05	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	1,169.97	-	-
	530,174,227.91	**12,886,810.64**	**68,431,281.92**
Liabilities			
Accrued fees	512,540.00	3,083.55	171,168.55
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	801,078.86	-	-
Payable for investments purchased	-	-	1,365,702.45
Payable for redeemed shares	556,012.80	-	134,848.03
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised loss on credit default swaps (Note 2i)	-	-	-
Unrealised loss on futures (Note 2f)	-	-	-
Unrealised loss on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	-	-	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	-	-	364,111.53
Unrealised loss on foreign currencies receivables and payables (Note 2)	-	72.36	692.99
	1,869,631.66	**3,155.91**	**2,036,523.55**
Total net assets - unswung	**528,304,596.25**	**12,883,654.73**	**66,394,758.37**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**528,304,596.25**	**12,883,654.73**	**66,394,758.37**
Portfolio at acquisition cost (Note 2d)	411,952,244.35	11,797,432.40	68,667,694.19

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Stars Bond Fund (in USD)	Nordea 1 - Global Impact Fund (in USD)	Nordea 1 - Global Listed Infrastructure Fund (in USD)	Nordea 1 - Global Opportunity Fund (in EUR)	Nordea 1 - Global Portfolio Fund (in EUR)
-	218,489,249.68	344,406,196.24	591,043,238.61	486,754,093.64
-	-	-	-	-
698,739,832.07	-	-	-	-
-	-	-	-	-
15,356,836.84	2,012,831.27	5,793,738.28	8,880,115.79	8,404,137.39
10,010,154.95	105,877.55	988,500.37	120,813.63	245,292.32
-	-	-	-	-
118,222.99	32,350,066.38	434,616.89	8,127,927.92	776,000.83
647,330.28	9,312,801.12	397,240.94	7,944,307.58	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,141.25	4,269.28	-	7,386.18	591.55
724,874,518.38	**262,275,095.28**	**352,020,292.72**	**616,123,789.71**	**496,180,115.73**
132,210.38	615,259.93	1,391,655.29	1,521,046.72	1,080,747.27
-	-	-	-	-
-	-	-	-	-
647,825.41	9,318,677.38	396,983.98	7,939,671.59	-
9,448,321.57	24,055,485.06	164,810.40	-	-
504,542.33	41,754.43	312,327.59	262,067.09	119,177.03
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,626,677.94	386.07	12,602.40	-	-
-	-	3,503.72	-	-
13,359,577.63	**34,031,562.87**	**2,281,883.38**	**9,722,785.40**	**1,199,924.30**
711,514,940.75	**228,243,532.41**	**349,738,409.34**	**606,401,004.31**	**494,980,191.43**
-	-	-	-	-
711,514,940.75	**228,243,532.41**	**349,738,409.34**	**606,401,004.31**	**494,980,191.43**
680,153,394.57	207,358,022.60	350,105,593.74	445,995,062.18	382,235,008.37

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Global Rates Opportunity Fund (Note 1a) (in EUR)	Nordea 1 - Global Real Estate Fund (in USD)	Nordea 1 - Global Small Cap Fund (in USD)
Assets			
Shares portfolio at market value (Note 2a)	-	688,370,427.69	204,622,052.90
Funds portfolio at market value (Note 2a)	-	-	-
Bonds portfolio at market value (Note 2a)	35,207,546.74	-	-
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	2,905,973.70	6,680,116.55	2,835,094.16
Dividends and interest receivable (Note 2e)	513,296.11	1,464,850.31	280,286.99
Receivable for investments sold	-	-	-
Receivable for subscribed shares	-	903,881.74	246,903.35
Receivable on forward foreign exchange contracts	-	691,864.41	218,886.22
Receivable under reverse repurchase agreements (Note 2n)	401,934.73	-	-
Net other receivable (Note 2q)	708,381.10	-	-
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised gain on credit default swaps (Note 2i)	66,037.97	-	-
Unrealised gain on futures (Note 2f)	46,033.10	-	-
Unrealised gain on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	5,373.99	-	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	8,821.39	-	-
	39,863,398.83	**698,111,140.70**	**208,203,223.62**
Liabilities			
Accrued fees	1,531.67	2,532,589.64	940,428.88
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	-	690,951.95	218,733.68
Payable for investments purchased	-	-	-
Payable for redeemed shares	-	1,080,532.75	239,199.37
Payable under repurchase agreements (Note 2n)	18,975,481.95	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	987,935.31	-	-
Unrealised loss on credit default swaps (Note 2i)	-	-	-
Unrealised loss on futures (Note 2f)	-	-	-
Unrealised loss on futures already cashed (Note 2f)	118,312.77	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	188,623.61	-	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	771.64	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	29,243.96	68,025.85	2,133.26
Unrealised loss on foreign currencies receivables and payables (Note 2)	-	81.82	860.49
	20,301,900.91	**4,372,182.01**	**1,401,355.68**
Total net assets - unswung	**19,561,497.92**	**693,738,958.69**	**206,801,867.94**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**19,561,497.92**	**693,738,958.69**	**206,801,867.94**
Portfolio at acquisition cost (Note 2d)	35,495,699.95	685,658,182.13	162,915,526.76

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Social Empowerment Fund (in USD)	Nordea 1 - Global Social Solutions Fund (in USD)	Nordea 1 - Global Stable Equity Fund (in EUR)	Nordea 1 - Global Stable Equity Fund - Euro Hedged (in EUR)	Nordea 1 - Global Stars Equity Fund (in USD)
29,550,584.06	9,662,325.09	2,340,672,552.12	565,010,718.67	3,015,657,318.65
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
173,406.26	218,277.30	51,365,198.91	8,643,525.43	9,017,359.44
24,902.46	8,445.42	2,917,162.47	682,961.61	2,120,281.32
-	26,739.16	6,767,121.98	-	21,925,715.83
10,489.13	513.30	920,950.69	114,149.86	6,791,600.04
-	48,962.25	756,771.13	-	6,558,419.27
-	-	-	-	-
-	-	-	0.04	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	10,511.37	451,121.81	-
8.00	88.92	23,907.66	38.98	-
29,759,389.91	**9,965,351.44**	**2,403,434,176.33**	**574,902,516.40**	**3,062,070,694.55**
97,855.60	24,175.26	5,023,477.86	2,138,864.18	6,918,142.13
-	-	-	-	-
-	-	-	-	-
-	49,002.00	755,408.95	-	6,562,540.50
-	28,963.60	4,102,808.17	996,777.69	11,993,551.82
11,795.95	67,069.08	35,437,198.99	1,348,495.98	8,644,176.01
-	-	-	-	-
17,902.13	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,850.63
-	-	-	-	20,058.68
127,553.68	**169,209.94**	**45,318,893.97**	**4,484,137.85**	**34,140,319.77**
29,631,836.23	**9,796,141.50**	**2,358,115,282.36**	**570,418,378.55**	**3,027,930,374.78**
-	-	-	-	-
29,631,836.23	**9,796,141.50**	**2,358,115,282.36**	**570,418,378.55**	**3,027,930,374.78**
24,284,170.97	7,748,235.03	2,213,913,904.66	535,310,657.89	2,524,328,403.40

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Global Sustainable Listed Real Assets Fund (in USD)	Nordea 1 - Global Value ESG Fund (in USD)	Nordea 1 - Green Bond Fund (in EUR)
Assets			
Shares portfolio at market value (Note 2a)	45,502,276.00	64,708,061.23	-
Funds portfolio at market value (Note 2a)	-	-	-
Bonds portfolio at market value (Note 2a)	-	-	76,765,227.21
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	794,369.28	1,442,211.42	56,448,797.98
Dividends and interest receivable (Note 2e)	188,472.12	62,747.01	400,588.67
Receivable for investments sold	-	-	-
Receivable for subscribed shares	349,543.34	81,568.51	-
Receivable on forward foreign exchange contracts	378,635.65	34,944.18	-
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	-	-	16,419.39
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised gain on credit default swaps (Note 2i)	-	-	-
Unrealised gain on futures (Note 2f)	-	-	-
Unrealised gain on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	148,027.61
Unrealised gain on foreign currencies receivables and payables (Note 2)	-	-	53.62
	47,213,296.39	**66,329,532.35**	**133,779,114.48**
Liabilities			
Accrued fees	87,633.45	13,679.98	74,202.58
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	378,491.63	34,935.63	-
Payable for investments purchased	133,059.11	-	-
Payable for redeemed shares	4,716.24	76,689.90	-
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised loss on credit default swaps (Note 2i)	-	-	-
Unrealised loss on futures (Note 2f)	-	-	-
Unrealised loss on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	-	-	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised loss on foreign currencies receivables and payables (Note 2)	821.32	70.24	-
	604,721.75	**125,375.75**	**74,202.58**
Total net assets - unswung	**46,608,574.64**	**66,204,156.60**	**133,704,911.90**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**46,608,574.64**	**66,204,156.60**	**133,704,911.90**
Portfolio at acquisition cost (Note 2d)	48,592,103.86	52,258,621.70	83,378,275.59

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Indian Equity Fund (in USD)	Nordea 1 - International High Yield Bond Fund (Note 1c) (in USD)	Nordea 1 - Latin American Equity Fund (in EUR)	Nordea 1 - Low Duration European Covered Bond Fund (in EUR)	Nordea 1 - Low Duration US High Yield Bond Fund (in USD)
503,629,517.32	-	34,998,238.66	-	-
-	-	-	-	-
-	178,525,758.28	-	2,187,517,346.18	97,064,563.89
-	-	-	-	-
21,520,508.54	1,152,116.22	753,399.85	98,404,308.81	3,088,636.13
543,080.47	2,951,930.03	210,445.60	22,476,633.14	1,424,940.87
1,385,304.66	509,036.00	71,282.87	-	-
2,943,746.94	82,604.74	49,244.25	2,587,090.20	179,049.86
-	318,986.59	23,886.38	-	134,003.37
-	-	-	-	-
-	-	-	145,783.70	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	1,068,337.87	-
-	-	-	1,018,668.94	-
-	-	-	-	-
-	-	-	44,721.85	-
-	-	-	5,417,092.13	-
-	-	-	-	-
-	488,756.60	-	-	-
3,355.00	3,827.01	1,156.31	159,462.38	-
530,025,512.93	**184,033,015.47**	**36,107,653.92**	**2,318,839,445.20**	**101,891,194.12**
268,248.84	123,942.79	206,415.01	2,735,521.66	310,377.02
-	-	-	-	-
-	-	-	-	-
-	319,228.00	23,886.16	-	133,913.07
7,340,890.10	1,523,687.24	145,717.82	3,195,936.00	-
25,439.25	42,934.48	99,925.19	4,595,432.20	1,343.02
-	-	-	-	-
12,089,637.93	-	-	-	-
-	-	-	-	-
-	-	-	6,285,276.32	-
-	-	-	-	-
-	-	-	-	7,304.55
-	-	-	9,091,397.47	26,835.80
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	355.98	2,233,701.01	124,594.54
-	-	-	-	100.38
19,724,216.12	**2,009,792.51**	**476,300.16**	**28,137,264.66**	**604,468.38**
510,301,296.81	**182,023,222.96**	**35,631,353.76**	**2,290,702,180.54**	**101,286,725.74**
-	-	-	-	-
510,301,296.81	**182,023,222.96**	**35,631,353.76**	**2,290,702,180.54**	**101,286,725.74**
411,166,751.05	175,858,576.97	36,633,950.32	2,374,365,692.22	97,661,070.04

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Nordic Equity Fund (in EUR)	Nordea 1 - Nordic Equity Small Cap Fund (in EUR)	Nordea 1 - Nordic Stars Equity Fund (in EUR)
Assets			
Shares portfolio at market value (Note 2a)	242,608,313.38	123,766,774.10	120,802,246.89
Funds portfolio at market value (Note 2a)	-	-	-
Bonds portfolio at market value (Note 2a)	-	-	-
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	2,475,510.24	3,892,080.70	3,396,892.78
Dividends and interest receivable (Note 2e)	6,316.80	3,915.78	8,726.11
Receivable for investments sold	-	2,948.54	-
Receivable for subscribed shares	226,236.16	186,523.84	197,123.12
Receivable on forward foreign exchange contracts	-	-	131,108.27
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	-	-	-
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised gain on credit default swaps (Note 2i)	-	-	-
Unrealised gain on futures (Note 2f)	-	-	-
Unrealised gain on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	135.26	1,233.46	-
	245,316,511.84	**127,853,476.42**	**124,536,097.17**
Liabilities			
Accrued fees	1,029,025.93	539,002.20	505,799.93
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	-	-	130,938.00
Payable for investments purchased	-	-	-
Payable for redeemed shares	118,654.25	131,485.77	275,048.21
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	-	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised loss on credit default swaps (Note 2i)	-	-	-
Unrealised loss on futures (Note 2f)	-	-	-
Unrealised loss on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	-	-	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised loss on foreign currencies receivables and payables (Note 2)	-	-	497.80
	1,147,680.18	**670,487.97**	**912,283.94**
Total net assets - unswung	**244,168,831.66**	**127,182,988.45**	**123,623,813.23**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**244,168,831.66**	**127,182,988.45**	**123,623,813.23**
Portfolio at acquisition cost (Note 2d)	216,990,731.49	101,434,402.80	119,442,686.85

The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Bond Fund (in USD)	Nordea 1 - North American High Yield Stars Bond Fund (in USD)	Nordea 1 - North American Stars Equity Fund (in USD)	Nordea 1 - Norwegian Bond Fund (in NOK)	Nordea 1 - Norwegian Equity Fund (in NOK)
0.07	-	1,850,476,822.29	-	904,605,048.63
-	-	-	-	-
294,548,142.45	926,861,167.85	-	2,368,347,412.35	-
-	-	-	-	-
6,093,588.76	56,925,334.65	26,699,945.92	42,359,606.03	4,452,168.96
4,972,917.76	14,406,082.82	1,031,418.86	72,211,428.65	19,993.64
-	-	-	-	4,621,511.00
10,033.85	767,288.70	1,306,463.48	101,375.64	88,766.58
-	-	412,990.48	500,277.81	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	349.80	29,230.77	-
305,624,682.89	**998,959,874.02**	**1,879,927,990.83**	**2,483,549,331.25**	**913,787,488.81**
181,645.80	480,993.12	4,055,997.59	5,154,518.51	4,021,570.83
-	-	-	-	-
-	-	-	-	-
-	-	412,830.94	501,059.00	-
784,821.25	2,557,707.50	-	-	-
4,253.38	35,459.16	1,496,810.54	2,102,954.61	1,156,550.92
-	-	-	-	-
-	-	-	785,782.03	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	12,895,236.78	-
-	-	-	13,051,922.09	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
397,557.55	4,708,087.38	84,358.21	-	-
-	0.01	-	-	256.07
1,368,277.98	**7,782,247.17**	**6,049,997.28**	**34,491,473.02**	**5,178,377.82**
304,256,404.91	**991,177,626.85**	**1,873,877,993.55**	**2,449,057,858.23**	**908,609,110.99**
-	-	-	-	-
304,256,404.91	**991,177,626.85**	**1,873,877,993.55**	**2,449,057,858.23**	**908,609,110.99**
310,335,738.59	969,515,232.54	1,391,534,511.60	2,415,639,090.23	706,822,978.97

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - Norwegian Short-Term Bond Fund (in NOK)	Nordea 1 - Stable Emerging Markets Equity Fund (in USD)	Nordea 1 - Stable Return Fund (in EUR)
Assets			
Shares portfolio at market value (Note 2a)	-	342,981,341.52	3,482,127,583.51
Funds portfolio at market value (Note 2a)	-	-	-
Bonds portfolio at market value (Note 2a)	2,209,909,462.00	-	287,021,039.11
Options bought or written at market value (Note 2l)	-	-	-
Cash at banks	37,539,900.26	3,527,580.19	229,825,331.83
Dividends and interest receivable (Note 2e)	14,976,354.67	2,440,521.23	5,526,137.48
Receivable for investments sold	-	-	8,288,215.67
Receivable for subscribed shares	6,046,215.10	140,839.19	487,162.95
Receivable on forward foreign exchange contracts	4,403,499.03	691,983.80	-
Receivable under reverse repurchase agreements (Note 2n)	-	-	-
Net other receivable (Note 2q)	111,616.74	-	6,244,432.05
Unrealised gain on equity swaps (Note 2h)	-	-	-
Unrealised gain on equity swaps already cashed (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised gain on credit default swaps (Note 2i)	-	-	-
Unrealised gain on futures (Note 2f)	-	-	-
Unrealised gain on futures already cashed (Note 2f)	-	-	1,328,476.36
Swaps at cost (Note 2j and m)	-	-	-
Unrealised gain on swaps (Note 2j and m)	-	-	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-	-	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	3,062.78	-	18,398.92
	2,272,990,110.58	**349,782,265.93**	**4,020,866,777.88**
Liabilities			
Accrued fees	2,726,425.17	899,208.01	16,182,934.49
Options bought or written at market value negative (Note 2l)	-	-	-
Overdraft at banks	-	-	-
Payable on forward foreign exchange contracts	4,413,141.00	691,380.99	-
Payable for investments purchased	-	-	-
Payable for redeemed shares	11,843,437.34	691,246.21	14,413,078.89
Payable under repurchase agreements (Note 2n)	-	-	-
Net other payable (Note 2q)	-	0.01	-
Unrealised loss on equity swaps (Note 2h)	-	-	-
Credit default swaps at cost (Note 2i)	-	-	-
Unrealised loss on credit default swaps (Note 2i)	-	-	-
Unrealised loss on futures (Note 2f)	-	-	1,607,208.55
Unrealised loss on futures already cashed (Note 2f)	-	-	-
Swaps at cost (Note 2j and m)	-	-	-
Unrealised loss on swaps (Note 2j and m)	185,182.03	-	-
Unrealised loss on total return swaps (Note 2k)	-	-	-
Unrealised loss on total return swaps already cashed (Note 2k)	-	-	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-	-	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	-	-	47,693,964.22
Unrealised loss on foreign currencies receivables and payables (Note 2)	-	644.99	-
	19,168,185.54	**2,282,480.21**	**79,897,186.15**
Total net assets - unswung	**2,253,821,925.04**	**347,499,785.72**	**3,940,969,591.73**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets - swung	**2,253,821,925.04**	**347,499,785.72**	**3,940,969,591.73**
Portfolio at acquisition cost (Note 2d)	2,183,990,300.00	359,494,256.34	3,131,826,233.40

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Swedish Bond Fund (in SEK)	Nordea 1 - Swedish Short-Term Bond Fund (in SEK)	Nordea 1 - US Corporate Bond Fund (in USD)	Nordea 1 - US Corporate Stars Bond Fund (in USD)	Nordea 1 - US High Yield Bond Fund (in USD)
-	-	-	-	-
-	-	-	-	-
269,615,310.00	804,318,495.00	1,412,096,598.85	2,001,220,510.62	477,459,414.79
-	-	-	-	-
7,897,722.94	5,019,551.25	23,599,922.03	12,496,939.74	4,334,145.01
2,680,280.88	3,469,362.49	18,394,565.70	22,504,161.62	7,682,120.42
-	-	-	-	-
-	36,976.61	1,066,478.72	2,692,289.63	27,365.99
207,766.13	775,806.34	189,085.25	12,534.43	-
-	-	-	-	-
6,002.75	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	46,746.75	142,357.02	-
521,973.30	-	602,661.50	2,118,159.92	-
-	-	-	-	-
10,062.42	-	-	-	-
-	-	-	-	-
6,468.52	-	-	-	-
2,905.66	-	-	12.24	0.84
280,948,492.60	**813,620,191.69**	**1,455,996,058.80**	**2,041,186,965.22**	**489,503,047.05**
614,555.52	690,375.63	2,525,657.50	759,088.96	494,116.72
-	-	-	-	-
278,947.30	-	-	-	-
208,089.00	776,684.00	188,963.38	12,524.85	-
-	-	16,078,947.75	4,705,557.30	5,159,320.00
303,927.01	1,071,320.49	1,195,318.97	843,027.38	53,298.54
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
75,650.20	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	572.66	8,325,844.59	7,590,303.99	2,915,476.19
-	510.92	247.70	-	-
1,481,169.03	**2,539,463.70**	**28,314,979.89**	**13,910,502.48**	**8,622,211.45**
279,467,323.57	**811,080,727.99**	**1,427,681,078.91**	**2,027,276,462.74**	**480,880,835.60**
-	-	-	-	-
279,467,323.57	**811,080,727.99**	**1,427,681,078.91**	**2,027,276,462.74**	**480,880,835.60**
281,981,925.96	798,934,346.64	1,460,983,528.14	2,096,865,584.68	490,027,431.31

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets as of 30/06/2024

	Nordea 1 - US Total Return Bond Fund (in USD)
Assets	
Shares portfolio at market value (Note 2a)	-
Funds portfolio at market value (Note 2a)	-
Bonds portfolio at market value (Note 2a)	224,825,619.50
Options bought or written at market value (Note 2l)	-
Cash at banks	14,435,050.39
Dividends and interest receivable (Note 2e)	1,706,183.06
Receivable for investments sold	-
Receivable for subscribed shares	38,658.69
Receivable on forward foreign exchange contracts	-
Receivable under reverse repurchase agreements (Note 2n)	-
Net other receivable (Note 2q)	-
Unrealised gain on equity swaps (Note 2h)	-
Unrealised gain on equity swaps already cashed (Note 2h)	-
Credit default swaps at cost (Note 2i)	-
Unrealised gain on credit default swaps (Note 2i)	-
Unrealised gain on futures (Note 2f)	-
Unrealised gain on futures already cashed (Note 2f)	-
Swaps at cost (Note 2j and m)	-
Unrealised gain on swaps (Note 2j and m)	-
Unrealised gain on repurchase and reverse repurchase agreements (Note 2n)	-
Unrealised gain on forward foreign exchange contracts (Note 2g)	-
Unrealised gain on foreign currencies receivables and payables (Note 2)	-
	241,005,511.64
Liabilities	
Accrued fees	699,180.68
Options bought or written at market value negative (Note 2l)	-
Overdraft at banks	-
Payable on forward foreign exchange contracts	-
Payable for investments purchased	-
Payable for redeemed shares	163,695.88
Payable under repurchase agreements (Note 2n)	-
Net other payable (Note 2q)	-
Unrealised loss on equity swaps (Note 2h)	-
Credit default swaps at cost (Note 2i)	-
Unrealised loss on credit default swaps (Note 2i)	-
Unrealised loss on futures (Note 2f)	-
Unrealised loss on futures already cashed (Note 2f)	-
Swaps at cost (Note 2j and m)	-
Unrealised loss on swaps (Note 2j and m)	-
Unrealised loss on total return swaps (Note 2k)	-
Unrealised loss on total return swaps already cashed (Note 2k)	-
Unrealised loss on repurchase and reverse repurchase agreements (Note 2n)	-
Unrealised loss on forward foreign exchange contracts (Note 2g)	27,292.27
Unrealised loss on foreign currencies receivables and payables (Note 2)	0.11
	890,168.94
Total net assets - unswung	**240,115,342.70**
Add/(deduct) swing adjustment (Note 10)	-
Total net assets - swung	**240,115,342.70**
Portfolio at acquisition cost (Note 2d)	299,940,090.23

The accompanying notes form an integral part of these financial statements.

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Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Combined Statement	Nordea 1 - Alpha 7 MA Fund	Nordea 1 - Alpha 10 MA Fund
	(in EUR)	(in EUR)	(in EUR)
Total Net assets at the beginning of the year	**67,096,280,227.16**	**468,802,517.69**	**3,824,804,178.96**
Revaluation difference on opening total net assets (Note 2p)	**602,224,960.73**	**-**	**-**
Combined opening net assets at period-end rate	**67,698,505,187.89**	**-**	**-**
Income			
Net dividends (Note 2e)	390,896,873.22	2,677,521.03	31,389,034.47
Net interest on bonds (Note 2e)	503,059,506.32	127,547.79	2,209,564.31
Net interest on banks	72,483,468.77	1,574,953.28	14,967,673.89
Net interest on derivatives	34,335,880.36	-	-
Net interest on reverse repurchase transactions	202,557.67	-	-
Other income	155.20	1.36	6.94
	1,000,978,441.54	**4,380,023.46**	**48,566,279.61**
Expenses			
Net dividends (Note 2e)	8,241.55	-	-
Net interest on derivatives	44,080,325.14	1,469,579.51	5,007,320.31
Net interest on repurchase transactions (Note 4)	7,104,229.82	-	-
Audit, legal, registration, board of directors and other fees	5,528,464.89	36,719.52	306,328.28
Central administration fees (Note 3b)	42,594,186.05	186,730.36	2,430,974.13
Depositary bank fees (Note 3b)	2,794,616.83	11,291.64	122,071.77
Distribution fees E-shares and HE-shares (Note 3c)	7,513,358.04	61,378.12	701,628.14
Management fees (Note 3a)	233,808,137.68	1,085,085.34	17,337,821.19
Performance fees (Note 3d)	3,034.69	-	-
Printing, publication and internet fees (Note 3b)	2,937,888.69	16,782.40	185,953.10
Taxe d'abonnement (Note 3b)	8,247,670.57	46,172.91	458,020.15
Transaction related costs (Note 11)	6,054,213.18	99,820.47	911,093.68
	360,674,367.15	**3,013,560.27**	**27,461,210.75**
Net income/(loss)	**640,304,074.39**	**1,366,463.19**	**21,105,068.86**
Net realised gain/(loss) on securities	1,568,297,988.27	34,805,798.65	274,885,977.26
Net realised gain/(loss) on equity swaps and total return swaps	209,599,942.96	22,254.95	56,669,775.55
Net realised gain/(loss) on credit default swaps	23,649,429.14	(480,510.31)	(5,582,930.82)
Net realised gain/(loss) on futures	(503,175,090.87)	(32,576,860.50)	(104,742,503.91)
Net realised gain/(loss) on swaps	43,338,224.26	-	-
Net realised gain/(loss) on options	(1,376,084.26)	(35,717.96)	(433,001.29)
Net realised gain/(loss) on forward foreign exchange contracts	(177,297,212.98)	(2,269,044.35)	(24,132,095.68)
Net realised gain/(loss) on foreign currencies	28,512,156.00	277,935.37	3,527,626.56
Net realised gain/(loss) on repurchase and reverse repurchase agreements	(23,502.68)	-	-
Net realised gain/(loss)	**1,831,829,924.23**	**1,110,319.04**	**221,297,916.53**
Changes in unrealised gain/(loss) on securities	1,020,160,846.02	(6,883,625.81)	(111,549,790.42)
Changes in unrealised gain/(loss) on equity swaps and total return swaps	(669,213,121.92)	1,480,216.94	(216,079,513.23)
Changes in unrealised gain/(loss) on credit default swaps	(37,874,041.97)	(6,578.76)	(126,419.64)
Changes in unrealised gain/(loss) on futures	107,713,086.44	5,437,915.31	19,601,249.70
Changes in unrealised gain/(loss) on swaps	(96,938,034.09)	-	-
Changes in unrealised gain/(loss) on options	909,926.25	531.23	9,466.90
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(627,981,167.04)	(15,131,936.01)	(100,240,964.93)
Changes in unrealised gain/(loss) on foreign currencies	3,583,971.63	3,556.13	29,362.48
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	282,411.81	-	-
Net increase/(decrease) in net assets as a result of operations	**1,532,473,801.36**	**(13,989,601.93)**	**(187,058,692.61)**
Reversal of swing adjustment (Note 10)	(139,785.17)	-	-
Movements in capital			
Proceeds from shares issued	10,252,685,461.16	11,456,860.22	332,486,503.36
Payments for shares redeemed	(12,958,454,930.27)	(59,310,796.60)	(617,280,572.06)
Dividends paid (Note 12)	(118,771,968.67)	(35,776.68)	(96,781.91)
Total net assets at the end of the period - unswung	**66,406,297,766.30**	**406,923,202.70**	**3,352,854,635.74**
Add/(deduct) swing adjustment (Note 10)	3,216,494.91	-	-
Total net assets at the end of the period - swung	**66,409,514,261.21**	**406,923,202.70**	**3,352,854,635.74**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund (in EUR)	Nordea 1 - Asia ex Japan Equity Fund (in USD)	Nordea 1 - Asian Stars Equity Fund (Note 1b) (in USD)	Nordea 1 - Balanced Income Fund (in EUR)	Nordea 1 - Chinese Bond Fund (Note 1b) (in CHN)
3,657,071,169.42	**68,417,048.10**	**171,593,979.51**	**451,546,592.22**	**42,606,206.11**
-	-	-	-	-
-	-	-	-	-
44,130,049.03	749,376.58	1,792,411.51	-	-
1,825,960.52	-	-	3,393,353.63	246,490.61
16,542,956.27	43,746.36	115,814.24	270,991.39	682.04
-	-	-	3,476,024.66	-
-	-	-	-	-
6.59	1.29	0.04	0.60	0.72
62,498,972.41	**793,124.23**	**1,908,225.79**	**7,140,370.28**	**247,173.37**
-	-	-	-	-
32,715,639.48	-	-	-	-
-	-	-	-	-
283,889.44	5,572.29	12,292.68	36,096.61	1,365.74
2,173,402.37	66,323.37	115,077.57	170,515.46	20,331.89
114,892.11	7,729.62	16,548.20	13,058.92	555.94
964,724.05	11,147.13	507.55	22,988.55	14,902.30
17,764,621.58	487,178.53	842,971.46	827,174.26	80,644.80
-	-	-	-	-
91,999.95	8,069.94	1,662.90	22,373.34	2,011.35
311,330.09	16,574.63	52,973.28	58,706.83	-
1,225,130.67	4,826.42	5,695.90	94,915.96	14,025.43
55,645,629.74	**607,421.93**	**1,047,729.54**	**1,245,829.93**	**133,837.45**
6,853,342.67	**185,702.30**	**860,496.25**	**5,894,540.35**	**113,335.92**
357,927,879.75	1,624,700.33	(13,383,375.25)	(2,881,658.73)	901,461.67
153,534,262.42	-	-	-	-
(7,693,408.95)	-	-	6,194,342.84	-
(90,063,554.85)	-	-	8,524,915.34	-
-	-	-	-	-
(617,865.01)	-	-	-	-
(626,623.08)	3,138.59	78,588.63	(6,341,759.13)	1,642.86
1,721,852.54	(8,324.62)	(133,519.11)	255,235.06	4,047.06
-	-	-	-	-
421,035,885.49	**1,805,216.60**	**(12,577,809.48)**	**11,645,615.73**	**1,020,487.51**
(168,814,131.13)	5,714,205.70	26,818,016.40	3,702,340.09	(539,365.81)
(456,119,760.93)	-	-	-	-
(185,491.86)	-	-	(7,097,488.96)	-
21,569,008.85	-	-	(2,399,566.94)	-
-	-	-	-	-
12,134.96	-	-	-	-
(59,044,199.83)	(233.96)	-	(16,038,407.12)	(1,575.46)
33,335.84	(165.82)	(1,382.99)	37,589.96	(261.86)
-	-	-	-	-
(241,513,218.61)	**7,519,022.52**	**14,238,823.93**	**(10,149,917.24)**	**479,284.38**
-	-	-	-	-
161,572,178.18	16,075,142.45	381,417,080.90	15,591,657.65	155,597.76
(604,599,252.97)	(21,139,167.25)	(204,444,443.70)	(31,019,569.90)	(43,241,088.25)
(1,153,887.74)	(53,132.67)	(3,869.83)	(7,089.49)	-
2,971,376,988.28	**70,818,913.15**	**362,801,570.81**	**425,961,673.24**	**-**
-	-	-	-	-
2,971,376,988.28	**70,818,913.15**	**362,801,570.81**	**425,961,673.24**	**-**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - Chinese Equity Fund	Nordea 1 - Conservative Fixed Income Fund	Nordea 1 - Danish Covered Bond Fund
	(in USD)	(in EUR)	(in DKK)
Total Net assets at the beginning of the year	**130,128,559.55**	**48,822,943.70**	**6,539,557,302.69**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	1,618,834.44	-	-
Net interest on bonds (Note 2e)	-	478,651.97	75,611,200.73
Net interest on banks	77,364.95	30,333.65	3,271,960.69
Net interest on derivatives	-	162,755.39	-
Net interest on reverse repurchase transactions	-	-	-
Other income	0.84	0.02	11.44
	1,696,200.23	**671,741.03**	**78,883,172.86**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	10,843,336.84
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	11,088.94	4,080.55	539,890.28
Central administration fees (Note 3b)	31,371.97	6,471.27	3,360,870.59
Depositary bank fees (Note 3b)	7,947.34	1,972.60	191,518.17
Distribution fees E-shares and HE-shares (Note 3c)	13,959.78	-	37,232.90
Management fees (Note 3a)	106,298.15	841.26	10,529,988.70
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	1,793.63	122.66	82,854.77
Taxe d'abonnement (Note 3b)	9,383.66	2,610.77	457,497.44
Transaction related costs (Note 11)	11,517.20	12,566.86	1,124,892.51
	193,360.67	**28,665.97**	**27,168,082.20**
Net income/(loss)	**1,502,839.56**	**643,075.06**	**51,715,090.66**
Net realised gain/(loss) on securities	(9,320,915.85)	3,751.74	(83,059,899.56)
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	351,151.37	-
Net realised gain/(loss) on futures	-	463,301.16	50,352,626.25
Net realised gain/(loss) on swaps	-	-	88,522,340.55
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	1,644.32	(266,717.34)	(2,864,868.69)
Net realised gain/(loss) on foreign currencies	(49,754.57)	51,014.49	6,933,720.10
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**(7,866,186.54)**	**1,245,576.48**	**111,599,009.31**
Changes in unrealised gain/(loss) on securities	13,906,058.04	70,441.44	20,749,468.01
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	(372,053.41)	-
Changes in unrealised gain/(loss) on futures	-	137,668.36	28,942,257.19
Changes in unrealised gain/(loss) on swaps	-	-	(108,607,490.52)
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(20.62)	(302,257.53)	2,279,538.21
Changes in unrealised gain/(loss) on foreign currencies	385.84	4,785.20	1,151,016.27
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**6,040,236.72**	**784,160.54**	**56,113,798.47**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	56,823,995.60	5,219,616.57	1,032,335,857.59
Payments for shares redeemed	(56,309,669.32)	(7,769,355.97)	(1,052,539,870.07)
Dividends paid (Note 12)	-	-	(47,461,157.55)
Total net assets at the end of the period - unswung	**136,683,122.55**	**47,057,364.84**	**6,528,005,931.13**
Add/(deduct) swing adjustment (Note 10)	273,366.81	-	-
Total net assets at the end of the period - swung	**136,956,489.36**	**47,057,364.84**	**6,528,005,931.13**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Diversified Growth Fund (Note 1a) (in EUR)	Nordea 1 - Emerging Market Bond Fund (in USD)	Nordea 1 - Emerging Market Corporate Bond Fund (in USD)	Nordea 1 - Emerging Markets Debt Total Return Fund (Note 1b) (in USD)	Nordea 1 - Emerging Stars Bond Fund (in USD)
-	**534,308,255.79**	**81,787,445.56**	**79,276,087.40**	**1,148,715,453.69**
-	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**
21,105.71	-	-	-	-
5,307.07	15,201,685.22	2,475,611.83	995,773.75	25,089,008.71
2,368.98	310,323.10	101,266.62	106,848.79	724,806.55
-	-	-	-	-
-	-	-	-	-
-	1.10	0.77	-	0.66
28,781.76	**15,512,009.42**	**2,576,879.22**	**1,102,622.54**	**25,813,815.92**
-	-	-	8,650.86	-
8,757.39	-	-	111,038.32	-
-	-	-	-	-
268.36	39,108.95	6,623.32	3,496.89	72,660.85
420.10	396,426.79	86,038.05	5,958.15	307,053.25
150.98	13,811.48	3,434.94	7,529.29	33,218.57
0.48	49,388.36	27,528.04	336.47	3,374.94
3.30	1,488,090.83	432,950.09	4,617.98	917,911.37
-	-	-	-	-
-	22,278.07	7,220.82	98.44	15,783.53
642.23	53,527.58	15,925.11	1,766.48	52,871.35
217.71	42,433.97	10,476.24	12,807.30	152,020.66
10,460.55	**2,105,066.03**	**590,196.61**	**156,300.18**	**1,554,894.52**
18,321.21	**13,406,943.39**	**1,986,682.61**	**946,322.36**	**24,258,921.40**
35,361.38	(42,901,373.86)	(1,746,826.58)	1,040,009.34	(46,484,651.92)
-	-	-	-	-
-	-	-	60,657.79	-
(616.45)	(218,729.38)	-	2,622.15	613,390.53
-	-	-	293,774.38	-
-	-	-	-	-
-	(8,642,347.51)	(1,288,313.96)	(1,061,364.18)	(33,824,954.28)
10,009.29	15,251.25	205,517.57	(71,713.89)	781,273.74
-	-	-	-	-
63,075.43	**(38,340,256.11)**	**(842,940.36)**	**1,210,307.95**	**(54,656,020.53)**
740,181.68	37,451,350.59	3,226,540.70	(2,430,492.28)	20,062,532.18
55,675.30	-	-	-	-
-	-	-	(73,350.17)	-
17,661.60	2,673,204.54	-	350,435.38	1,417,688.17
-	-	-	(666,016.73)	-
-	-	-	-	-
(204,832.59)	(4,201,117.78)	(850,732.39)	(3,429,893.64)	(18,145,909.80)
58.25	(24.68)	(65.17)	(21,324.48)	(214.67)
-	-	-	-	-
671,819.67	**(2,416,843.44)**	**1,532,802.78**	**(5,060,333.97)**	**(51,321,924.65)**
-	-	-	-	-
25,004,000.00	24,026,235.89	11,034,003.20	1,454,831.24	198,622,494.31
-	(186,814,730.38)	(18,949,924.14)	(75,670,584.67)	(1,035,194,884.48)
-	(7,067,825.35)	(74,950.92)	-	(9,259.94)
25,675,819.67	**362,035,092.51**	**75,329,376.48**	**-**	**260,811,878.93**
-	-	-	-	(652,029.47)
25,675,819.67	**362,035,092.51**	**75,329,376.48**	**-**	**260,159,849.46**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - Emerging Stars Corporate Bond Fund (Note 1b) (in USD)	Nordea 1 - Emerging Stars Equity Fund (in USD)	Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b) (in USD)
Total Net assets at the beginning of the year	**67,942,317.65**	**2,040,881,860.16**	**16,992,712.87**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	-	19,181,473.24	885,334.29
Net interest on bonds (Note 2e)	991,293.31	-	-
Net interest on banks	83,312.55	385,059.94	23,682.25
Net interest on derivatives	6,833.34	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	-	7.65	0.45
	1,081,439.20	**19,566,540.83**	**909,016.99**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	3,176.36	156,195.10	5,491.03
Central administration fees (Note 3b)	4,966.13	1,590,512.57	51,199.12
Depositary bank fees (Note 3b)	1,269.84	251,948.64	11,475.38
Distribution fees E-shares and HE-shares (Note 3c)	3.27	131,441.42	8,070.98
Management fees (Note 3a)	804.78	10,194,921.97	310,783.64
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	0.03	126,963.09	2,629.70
Taxe d'abonnement (Note 3b)	1,705.03	306,059.59	13,863.76
Transaction related costs (Note 11)	5,317.96	43,833.86	22,621.38
	17,243.40	**12,801,876.24**	**426,134.99**
Net income/(loss)	**1,064,195.80**	**6,764,664.59**	**482,882.00**
Net realised gain/(loss) on securities	1,764,832.69	(52,485,680.20)	576,597.85
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	47,837.29	-	-
Net realised gain/(loss) on futures	(17,513.53)	-	(13,819.00)
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(1,375,224.56)	(1,339,565.05)	4,899.77
Net realised gain/(loss) on foreign currencies	135,160.96	(73,679.72)	25,391.92
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**1,619,288.65**	**(47,134,260.38)**	**1,075,952.54**
Changes in unrealised gain/(loss) on securities	(1,509,812.66)	187,188,745.82	9,099,907.38
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	(43,795.78)	-	-
Changes in unrealised gain/(loss) on futures	(20,466.85)	-	-
Changes in unrealised gain/(loss) on swaps	-	-	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(339,513.60)	(1,155,865.85)	-
Changes in unrealised gain/(loss) on foreign currencies	(0.01)	3,245.89	(3,368.31)
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**(294,300.25)**	**138,901,865.48**	**10,172,491.61**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	-	195,228,975.87	143,309,563.94
Payments for shares redeemed	(67,648,017.40)	(545,006,994.90)	(4,714,500.30)
Dividends paid (Note 12)	-	(1,780,144.74)	(74.89)
Total net assets at the end of the period - unswung	**-**	**1,828,225,561.87**	**165,760,193.23**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**-**	**1,828,225,561.87**	**165,760,193.23**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Local Bond Fund (in USD)	Nordea 1 - Emerging Wealth Equity Fund (Note 1b) (in EUR)	Nordea 1 - EUR Corporate Bond Fund 1-3 Years (in EUR)	Nordea 1 - European Bond Fund (in EUR)	Nordea 1 - European Corporate Bond Fund (in EUR)
65,296,578.15	**40,594,260.64**	**355,486,087.70**	**37,278,680.39**	**450,997,239.99**
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,490,736.20	1,450.27	4,531,531.36	482,646.93	7,540,304.05
12,451.43	19,536.62	118,702.72	23,052.77	227,134.79
-	-	-	-	102,842.70
-	-	-	-	-
-	0.09	0.07	0.37	1.37
1,503,187.63	**20,986.98**	**4,650,234.15**	**505,700.07**	**7,870,282.91**
164.71	-	-	-	-
-	-	-	42,549.95	-
-	-	-	-	-
4,980.99	538.45	30,330.05	2,935.50	38,099.06
25,594.10	5,801.95	77,101.47	25,376.52	186,610.89
15,861.51	459.12	15,370.30	2,827.44	19,402.21
932.32	1,458.94	461.98	10,549.20	17,704.29
89,097.79	39,877.00	271,785.81	94,670.20	558,349.51
-	-	-	-	-
351.63	499.80	55.68	3,999.49	19,120.57
3,468.93	-	26,558.31	7,880.32	53,558.73
4,427.00	638.96	7,118.78	14,466.11	51,947.94
144,878.98	**49,274.22**	**428,782.38**	**205,254.73**	**944,793.20**
1,358,308.65	**(28,287.24)**	**4,221,451.77**	**300,445.34**	**6,925,489.71**
(1,277,621.81)	(5,820,532.28)	3,696,011.71	(329,205.43)	3,083,463.96
-	-	-	-	-
-	-	-	9,742.72	(28,267.77)
-	-	(634,604.01)	128,896.35	(175,564.36)
-	-	-	(48,759.24)	-
-	-	-	-	-
(184,642.07)	(525.76)	35,941.31	(27,141.87)	2,997,816.78
(301,431.54)	104,940.93	575.87	9,919.46	188,403.05
-	-	-	-	-
(405,386.77)	**(5,744,404.35)**	**7,319,376.65**	**43,897.33**	**12,991,341.37**
(2,773,993.35)	3,368,928.09	(1,000,853.48)	(806,494.03)	(4,454,730.72)
-	-	-	-	-
-	-	-	33,982.10	115,445.55
-	-	(171,671.47)	162,925.09	(351,902.60)
-	-	-	(135,517.57)	-
-	-	-	-	-
(193,860.12)	(20.64)	(349,608.37)	(51,290.31)	(7,305,757.31)
626.07	589.15	-	10,140.72	0.02
-	-	-	-	-
(3,372,614.17)	**(2,374,907.75)**	**5,797,243.33**	**(742,356.67)**	**994,396.31**
-	-	-	-	-
3,734,536.75	60,165.62	61,997,616.71	1,507,208.39	73,476,549.75
(8,444,219.15)	(38,279,518.51)	(35,270,932.08)	(4,013,255.52)	(56,727,292.37)
-	-	(1,085,165.14)	(118,917.41)	-
57,214,281.58	**-**	**386,924,850.52**	**33,911,359.18**	**468,740,893.68**
-	-	-	-	-
57,214,281.58	**-**	**386,924,850.52**	**33,911,359.18**	**468,740,893.68**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - European Corporate Stars Bond Fund (in EUR)	Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a) (in EUR)	Nordea 1 - European Covered Bond Fund (in EUR)
Total Net assets at the beginning of the year	**1,512,065,693.78**	**-**	**5,147,170,575.03**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	-	-	-
Net interest on bonds (Note 2e)	25,425,973.21	409,804.44	55,628,763.88
Net interest on banks	805,684.90	22,449.14	3,095,781.46
Net interest on derivatives	-	-	567,424.46
Net interest on reverse repurchase transactions	-	-	-
Other income	1.65	0.06	10.07
	26,231,659.76	**432,253.64**	**59,291,979.87**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	133,030.91	2,376.57	423,007.74
Central administration fees (Note 3b)	408,809.54	5,846.56	2,659,250.20
Depositary bank fees (Note 3b)	43,343.44	491.07	415,567.58
Distribution fees E-shares and HE-shares (Note 3c)	1,126.47	1.14	763,207.79
Management fees (Note 3a)	885,294.22	10,731.67	8,547,079.43
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	12,072.77	454.91	160,261.28
Taxe d'abonnement (Note 3b)	131,461.71	3,502.92	505,581.87
Transaction related costs (Note 11)	133,391.73	2,909.81	454,093.20
	1,748,530.79	**26,314.65**	**13,928,049.09**
Net income/(loss)	**24,483,128.97**	**405,938.99**	**45,363,930.78**
Net realised gain/(loss) on securities	8,221,996.44	9,341.85	(77,505,432.38)
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	-	2,475,374.21
Net realised gain/(loss) on futures	(2,067,989.77)	(9,798.36)	17,744,385.83
Net realised gain/(loss) on swaps	-	-	18,118,319.13
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	17,077,436.85	1,755,486.25	4,279,919.30
Net realised gain/(loss) on foreign currencies	(330,171.00)	64,670.46	(235,030.79)
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**47,384,401.49**	**2,225,639.19**	**10,241,466.08**
Changes in unrealised gain/(loss) on securities	(12,569,564.59)	170,189.65	11,754,801.23
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	-	2,371,554.68
Changes in unrealised gain/(loss) on futures	(752,153.30)	15,749.86	14,062,910.66
Changes in unrealised gain/(loss) on swaps	-	-	(59,184,941.53)
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(23,587,642.35)	(329,173.41)	(16,534,655.77)
Changes in unrealised gain/(loss) on foreign currencies	(0.02)	0.02	1,580,057.31
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**10,475,041.23**	**2,082,405.31**	**(35,708,807.34)**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	391,023,820.52	92,028,618.71	761,196,069.09
Payments for shares redeemed	(152,591,398.32)	(443,769.70)	(730,418,624.27)
Dividends paid (Note 12)	(13,490.04)	-	(9,541,463.69)
Total net assets at the end of the period - unswung	**1,760,959,667.17**	**93,667,254.32**	**5,132,697,748.82**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**1,760,959,667.17**	**93,667,254.32**	**5,132,697,748.82**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund	Nordea 1 - European Cross Credit Fund	Nordea 1 - European Financial Debt Fund	Nordea 1 - European High Yield Bond Fund	Nordea 1 - European High Yield Credit Fund
(in EUR)	(in EUR)	(in EUR)	(in EUR)	(in EUR)
417,037,556.26	**582,750,686.23**	**1,273,408,832.75**	**2,816,191,911.65**	**244,432,940.78**
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
9,834,351.57	12,978,054.87	33,213,490.92	66,662,763.97	6,329,189.75
872,879.58	464,183.91	1,258,247.17	4,701,133.75	243,535.12
10,422,502.23	-	925,138.90	4,232,916.88	-
201,480.02	-	-	-	-
3.44	3.25	5.94	5.41	0.02
21,331,216.84	**13,442,242.03**	**35,396,882.93**	**75,596,820.01**	**6,572,724.89**
-	-	-	-	-
-	-	-	-	694,972.23
7,017,420.12	-	-	-	-
32,271.97	50,969.36	107,748.82	238,557.77	20,366.64
138,715.25	372,867.14	744,348.52	2,556,977.28	98,208.91
31,582.04	22,800.47	40,029.46	98,135.93	8,695.07
174,989.53	85,094.38	449,865.04	118,069.29	34.80
875,462.26	2,197,518.60	4,269,048.69	8,206,425.74	290,942.76
-	-	-	-	-
27,662.76	34,454.00	63,900.45	97,474.54	1,712.54
64,104.04	92,263.56	175,046.97	282,216.67	15,513.78
142,862.58	27,532.27	48,379.69	121,327.98	17,248.34
8,505,070.55	**2,883,499.78**	**5,898,367.64**	**11,719,185.20**	**1,147,695.07**
12,826,146.29	**10,558,742.25**	**29,498,515.29**	**63,877,634.81**	**5,425,029.82**
(934,311.94)	4,972,043.84	(11,447,833.21)	(8,803,852.79)	4,007,431.58
-	-	-	-	-
2,603,436.11	-	(693,749.91)	7,798,839.69	(887,581.30)
(1,650,081.63)	1,109,178.23	(5,821,763.48)	-	(405,975.78)
8,700,439.00	-	-	-	-
(289,500.00)	-	-	-	-
181,613.31	624,481.36	(4,256,432.96)	10,523,811.16	(12,840.26)
308,338.66	(13,650.61)	(378,989.02)	589,323.59	(47,339.10)
(23,502.68)	-	-	-	-
21,722,577.12	**17,250,795.07**	**6,899,746.71**	**73,985,756.46**	**8,078,724.96**
(14,727,447.15)	(1,684,076.48)	57,414,604.47	37,020,897.88	347,069.12
-	-	-	-	-
744,075.89	-	(2,311,050.37)	(10,981,331.00)	1,029,150.94
20,575,444.60	(242,223.38)	8,690,939.02	-	(9,692.63)
(26,782,283.79)	-	-	-	-
887,793.16	-	-	-	-
(1,761,324.45)	(3,057,076.93)	(4,326,580.71)	(22,163,983.95)	(1,794,852.05)
365,220.75	0.01	-	(1,095.69)	439.02
283,183.45	-	-	-	-
1,307,239.58	**12,267,418.29**	**66,367,659.12**	**77,860,243.70**	**7,650,839.36**
-	-	-	-	-
147,546,240.35	131,430,200.07	312,201,701.75	801,212,464.91	32,623,196.69
(114,428,378.40)	(61,694,629.33)	(254,742,602.68)	(807,302,824.76)	(11,094,779.07)
(800,139.30)	(1,943,957.31)	(11,057,219.03)	(25,192,467.38)	-
450,662,518.49	**662,809,717.95**	**1,386,178,371.91**	**2,862,769,328.12**	**273,612,197.76**
-	-	-	-	-
450,662,518.49	**662,809,717.95**	**1,386,178,371.91**	**2,862,769,328.12**	**273,612,197.76**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - European High Yield Stars Bond Fund (in EUR)	Nordea 1 - European Small and Mid Cap Stars Equity Fund (in EUR)	Nordea 1 - European Stars Equity Fund (in EUR)
Total Net assets at the beginning of the year	**648,032,822.58**	**352,244,702.33**	**1,755,595,365.35**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	-	6,597,882.30	39,631,257.29
Net interest on bonds (Note 2e)	18,359,770.69	-	-
Net interest on banks	895,638.68	160,213.73	559,882.90
Net interest on derivatives	-	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	2.09	0.73	2.92
	19,255,411.46	**6,758,096.76**	**40,191,143.11**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	1,203,602.79	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	63,117.08	29,346.39	150,311.47
Central administration fees (Note 3b)	282,495.94	350,038.09	747,311.50
Depositary bank fees (Note 3b)	20,569.29	14,138.56	58,202.91
Distribution fees E-shares and HE-shares (Note 3c)	712.83	8,814.79	36,503.33
Management fees (Note 3a)	829,967.03	2,608,899.54	4,094,411.51
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	6,714.79	44,239.03	54,615.80
Taxe d'abonnement (Note 3b)	64,387.71	88,406.65	182,870.44
Transaction related costs (Note 11)	52,103.07	2,649.57	3,391.04
	2,523,670.53	**3,146,532.62**	**5,327,618.00**
Net income/(loss)	**16,731,740.93**	**3,611,564.14**	**34,863,525.11**
Net realised gain/(loss) on securities	9,631,161.81	4,667,330.93	35,072,155.05
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	(2,751,747.13)	-	-
Net realised gain/(loss) on futures	(1,175,325.56)	-	-
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(261,066.78)	11,598.44	20,301.51
Net realised gain/(loss) on foreign currencies	672,418.90	24,824.74	574,610.45
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**22,847,182.17**	**8,315,318.25**	**70,530,592.12**
Changes in unrealised gain/(loss) on securities	9,645,274.49	16,001,773.16	87,748,215.46
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	2,055,415.60	-	-
Changes in unrealised gain/(loss) on futures	291,540.89	-	-
Changes in unrealised gain/(loss) on swaps	-	-	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(9,021,502.82)	-	(4,864.91)
Changes in unrealised gain/(loss) on foreign currencies	1,375.60	2,930.74	7,492.29
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**25,819,285.93**	**24,320,022.15**	**158,281,434.96**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	411,858,820.82	10,957,442.26	382,516,494.78
Payments for shares redeemed	(127,843,320.27)	(30,646,780.01)	(424,867,371.03)
Dividends paid (Note 12)	(1,394,886.89)	(21,474.66)	(307,390.09)
Total net assets at the end of the period - unswung	**956,472,722.17**	**356,853,912.07**	**1,871,218,533.97**
Add/(deduct) swing adjustment (Note 10)	-	-	3,368,195.24
Total net assets at the end of the period - swung	**956,472,722.17**	**356,853,912.07**	**1,874,586,729.21**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Sustainable Labelled Bond Fund (Note 1a) (in EUR)	Nordea 1 - Fixed Maturity Bond 2027 Fund (Note 1a) (in EUR)	Nordea 1 - Flexible Credit Fund (in EUR)	Nordea 1 - Flexible Fixed Income Fund (in EUR)	Nordea 1 - Flexible Fixed Income Plus Fund (in EUR)
-	**-**	**46,734,768.07**	**1,495,948,375.62**	**30,186,103.58**
-	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**
-	-	-	-	-
197,785.33	242,815.48	1,613,426.98	11,703,039.02	194,584.59
10,380.89	3,998.80	82,175.54	1,355,794.67	14,623.59
-	-	122,961.52	11,668,985.93	557,429.86
-	-	-	-	-
0.02	0.03	1.26	2.50	0.02
208,166.24	**246,814.31**	**1,818,565.30**	**24,727,822.12**	**766,638.06**
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,734.89	1,298.86	5,294.90	120,486.44	2,772.25
4,880.04	3,319.68	67,779.31	555,541.05	14,585.13
768.11	727.29	2,158.99	54,341.48	1,403.34
0.76	-	56,153.66	70,505.18	-
8,851.72	57,172.23	323,234.96	2,087,777.04	69,379.69
-	-	-	-	-
-	-	5,421.24	23,014.57	-
5,479.17	3,765.92	15,969.24	115,302.07	2,307.39
1,343.61	1,392.27	2,477.28	152,758.89	21,966.39
23,058.30	**67,676.25**	**478,489.58**	**3,179,726.72**	**112,414.19**
185,107.94	**179,138.06**	**1,340,075.72**	**21,548,095.40**	**654,223.87**
(14,607.24)	142.72	164,144.25	(13,728,549.51)	1,823.11
-	-	-	-	-
-	-	26,075.10	20,168,031.02	623,044.86
(57,620.17)	-	-	3,030,788.82	(29,531.63)
-	-	-	-	-
-	-	-	-	-
589,915.73	-	89,297.97	(12,149,012.37)	(426,271.18)
58,294.14	(20.68)	(3,567.87)	(2,044,774.90)	(26,620.82)
-	-	-	-	-
761,090.40	**179,260.10**	**1,616,025.17**	**16,824,578.46**	**796,668.21**
(731,283.53)	228,686.08	433,259.10	16,201,343.64	268,615.05
-	-	-	-	-
-	-	(29,082.74)	(22,939,200.29)	(1,231,467.77)
24,300.00	-	-	(905,703.21)	(353,260.33)
-	(1,213.08)	113,961.90	-	319.14
-	-	-	-	-
(289,361.22)	-	(363,846.64)	(16,992,987.47)	(406,044.44)
(0.01)	(99.09)	(0.01)	387,042.98	14,341.56
-	-	-	-	-
(235,254.36)	**406,634.01**	**1,770,316.78**	**(7,424,925.89)**	**(910,828.58)**
-	-	(139,785.17)	-	-
111,952,734.01	42,269,786.13	38,198,053.70	65,314,909.62	39,781,149.83
(363,098.31)	(419,877.76)	(5,641,323.34)	(141,299,358.68)	(4,900,030.64)
-	-	-	(6,404,751.53)	-
111,354,381.34	**42,256,542.38**	**80,922,030.04**	**1,406,134,249.14**	**64,156,394.19**
-	-	202,305.80	-	-
111,354,381.34	**42,256,542.38**	**81,124,335.84**	**1,406,134,249.14**	**64,156,394.19**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - GBP Diversified Return Fund	Nordea 1 - Global Climate and Environment Fund	Nordea 1 - Global Climate Engagement Fund
	(in GBP)	(in EUR)	(in USD)
Total Net assets at the beginning of the year	**2,290,613,940.60**	**9,052,962,282.67**	**267,561,222.73**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	17,628,133.74	63,591,271.94	3,467,739.90
Net interest on bonds (Note 2e)	1,751,594.47	-	-
Net interest on banks	2,915,729.46	3,001,481.48	104,042.38
Net interest on derivatives	-	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	2.62	15.99	1.66
	22,295,460.29	**66,592,769.41**	**3,571,783.94**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	188,402.87	727,666.09	21,914.01
Central administration fees (Note 3b)	1,243,981.78	7,726,631.16	198,121.14
Depositary bank fees (Note 3b)	88,178.10	246,488.10	10,421.89
Distribution fees E-shares and HE-shares (Note 3c)	-	1,251,825.15	5,198.26
Management fees (Note 3a)	7,770,128.17	50,377,627.04	1,443,593.34
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	23,606.82	661,465.97	15,217.33
Taxe d'abonnement (Note 3b)	153,233.81	1,511,319.15	42,396.45
Transaction related costs (Note 11)	154,808.30	47,346.64	8,810.29
	9,622,339.85	**62,550,369.30**	**1,745,672.71**
Net income/(loss)	**12,673,120.44**	**4,042,400.11**	**1,826,111.23**
Net realised gain/(loss) on securities	108,151,516.56	370,571,283.09	1,816,895.02
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	-	-
Net realised gain/(loss) on futures	(102,950,700.57)	-	-
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	21,835,680.54	4,045,726.08	(99,157.08)
Net realised gain/(loss) on foreign currencies	(1,372,634.76)	(1,080,513.84)	95,488.98
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**38,336,982.21**	**377,578,895.44**	**3,639,338.15**
Changes in unrealised gain/(loss) on securities	(23,844,867.70)	433,001,191.33	11,369,259.10
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	-	-
Changes in unrealised gain/(loss) on futures	3,478,728.63	-	-
Changes in unrealised gain/(loss) on swaps	-	-	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(35,411,021.85)	(2,729,116.12)	(86,695.27)
Changes in unrealised gain/(loss) on foreign currencies	13,566.26	74,351.99	6,944.19
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**(17,426,612.45)**	**807,925,322.64**	**14,928,846.17**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	276,325,159.49	601,189,184.18	101,571,112.91
Payments for shares redeemed	(340,391,333.11)	(1,743,613,205.86)	(29,084,531.62)
Dividends paid (Note 12)	(3,452,841.45)	(9,403,408.53)	(39,475.01)
Total net assets at the end of the period - unswung	**2,205,668,313.08**	**8,709,060,175.10**	**354,937,175.18**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**2,205,668,313.08**	**8,709,060,175.10**	**354,937,175.18**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Disruption Fund (in USD)	Nordea 1 - Global Diversity Engagement Fund (in USD)	Nordea 1 - Global Equity Market Neutral Fund (Note 1b) (in EUR)	Nordea 1 - Global ESG Taxonomy Opportunity Fund (in USD)	Nordea 1 - Global High Yield Bond Fund (in USD)
109,055,767.07	**382,918,191.36**	**37,956,544.47**	**12,564,151.84**	**59,559,615.16**
-	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**
596,329.42	5,476,703.40	12,373.33	220,076.47	-
-	-	-	-	1,762,234.53
50,461.45	281,796.65	72,904.79	8,564.09	42,376.02
-	-	250,953.11	-	-
-	-	-	-	-
0.62	2.28	-	-	0.08
646,791.49	**5,758,502.33**	**336,231.23**	**228,640.56**	**1,804,610.63**
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
8,369.77	39,049.72	1,437.58	1,048.88	5,176.70
95,525.98	149,084.26	2,332.81	1,717.50	67,415.27
3,029.22	24,140.29	631.26	602.35	1,456.01
7,974.78	11,743.65	-	-	10,746.99
677,262.83	635,383.25	687.13	1,621.30	223,069.91
-	-	3,034.69	-	-
10,165.20	1,669.73	0.13	0.01	5,729.55
24,517.84	32,580.52	-	696.48	12,224.13
7,289.14	7,639.43	1,756.89	1,194.82	11,180.86
834,134.76	**901,290.85**	**9,880.49**	**6,881.34**	**336,999.42**
(187,343.27)	**4,857,211.48**	**326,350.74**	**221,759.22**	**1,467,611.21**
(3,627,052.02)	11,173,010.46	4,007,532.72	348,112.79	(632,007.97)
-	-	(626,349.96)	-	-
-	-	-	-	-
-	-	(291,819.78)	-	-
-	-	-	-	-
-	-	-	-	-
4,225.06	(5,007.80)	62,183.78	170.34	(298,766.07)
(21,255.48)	(95,948.24)	(13,080.10)	(1,056.31)	173,715.42
-	-	-	-	-
(3,831,425.71)	**15,929,265.90**	**3,464,817.40**	**568,986.04**	**710,552.59**
12,975,426.71	47,439,369.68	(2,419,445.94)	(395,490.62)	28,407.82
-	-	1,450,260.00	-	-
-	-	-	-	-
-	-	(18,437.92)	-	-
-	-	-	-	-
-	-	-	-	-
-	138.05	(358,346.60)	-	(2,224,286.53)
407.97	418.99	(29.86)	(116.40)	(685.63)
-	-	-	-	-
9,144,408.97	**63,369,192.62**	**2,118,817.08**	**173,379.02**	**(1,486,011.75)**
-	-	-	-	-
3,010,113.05	138,204,598.44	240,304.58	169,472.77	14,250,547.83
(23,367,785.56)	(56,187,386.17)	(40,315,666.13)	(23,348.90)	(5,929,392.87)
-	-	-	-	-
97,842,503.53	**528,304,596.25**	**-**	**12,883,654.73**	**66,394,758.37**
-	-	-	-	-
97,842,503.53	**528,304,596.25**	**-**	**12,883,654.73**	**66,394,758.37**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - Global High Yield Stars Bond Fund (in USD)	Nordea 1 - Global Impact Fund (in USD)	Nordea 1 - Global Listed Infrastructure Fund (in USD)
Total Net assets at the beginning of the year	**569,772,322.13**	**202,267,429.00**	**419,452,725.48**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	-	1,468,117.40	6,665,214.64
Net interest on bonds (Note 2e)	16,312,443.82	-	-
Net interest on banks	525,506.10	95,432.55	104,175.40
Net interest on derivatives	-	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	0.25	1.42	2.45
	16,837,950.17	**1,563,551.37**	**6,769,392.49**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	50,781.02	16,540.51	31,298.78
Central administration fees (Note 3b)	85,225.44	160,520.56	385,932.52
Depositary bank fees (Note 3b)	13,768.09	8,032.68	11,809.18
Distribution fees E-shares and HE-shares (Note 3c)	5.75	13,850.46	68,396.05
Management fees (Note 3a)	41,653.39	993,660.18	2,239,632.09
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	932.64	5,587.77	23,876.81
Taxe d'abonnement (Note 3b)	34,370.35	23,904.13	74,943.65
Transaction related costs (Note 11)	90,130.41	3,890.07	6,995.90
	316,867.09	**1,225,986.36**	**2,842,884.98**
Net income/(loss)	**16,521,083.08**	**337,565.01**	**3,926,507.51**
Net realised gain/(loss) on securities	3,272,785.46	(759,896.98)	(10,175,351.42)
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	-	-
Net realised gain/(loss) on futures	-	-	-
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(2,463,748.40)	(15,799.66)	(221,783.63)
Net realised gain/(loss) on foreign currencies	1,985,661.98	36,342.05	(23,558.64)
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**19,315,782.12**	**(401,789.58)**	**(6,494,186.18)**
Changes in unrealised gain/(loss) on securities	(9,616,577.53)	12,591,047.81	(3,642,402.78)
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	-	-
Changes in unrealised gain/(loss) on futures	-	-	-
Changes in unrealised gain/(loss) on swaps	-	-	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(15,181,832.28)	(386.07)	(399,810.84)
Changes in unrealised gain/(loss) on foreign currencies	2,141.28	4,700.61	(5,055.70)
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**(5,480,486.41)**	**12,193,572.77**	**(10,541,455.50)**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	165,657,216.87	43,545,019.98	13,983,547.42
Payments for shares redeemed	(18,434,111.84)	(29,762,489.34)	(71,438,295.83)
Dividends paid (Note 12)	-	-	(1,718,112.23)
Total net assets at the end of the period - unswung	**711,514,940.75**	**228,243,532.41**	**349,738,409.34**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**711,514,940.75**	**228,243,532.41**	**349,738,409.34**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Opportunity Fund (in EUR)	Nordea 1 - Global Portfolio Fund (in EUR)	Nordea 1 - Global Rates Opportunity Fund (Note 1a) (in EUR)	Nordea 1 - Global Real Estate Fund (in USD)	Nordea 1 - Global Small Cap Fund (in USD)
356,338,467.03	**377,757,703.58**	**-**	**753,484,317.41**	**221,420,240.74**
-	**-**	**-**	**-**	**-**
-	**-**	**-**	**-**	**-**
1,892,040.58	2,896,431.85	-	11,803,192.47	1,685,022.14
-	-	181,485.93	-	-
118,067.50	125,726.46	9,653.18	161,212.30	94,445.13
-	-	-	-	-
-	-	1,077.65	-	-
2.18	2.81	-	1.59	1.45
2,010,110.26	**3,022,161.12**	**192,216.76**	**11,964,406.36**	**1,779,468.72**
-	-	-	-	-
-	-	4,326.98	-	-
-	-	86,809.70	-	-
35,770.46	34,802.05	400.78	59,128.09	17,731.10
409,586.95	381,427.19	611.95	792,407.21	239,285.79
10,975.33	10,535.27	24.48	22,463.94	8,055.50
78,479.78	104,406.74	0.90	23,160.62	7,373.44
2,112,666.71	1,384,777.29	4.22	4,071,754.78	1,520,038.96
-	-			
11,042.05	34,916.97	-	41,007.17	23,969.87
48,182.18	81,230.00	489.34	118,837.04	49,993.81
2,371.61	2,247.19	5,039.65	9,045.35	6,181.54
2,709,075.07	**2,034,342.70**	**97,708.00**	**5,137,804.20**	**1,872,630.01**
(698,964.81)	**987,818.42**	**94,508.76**	**6,826,602.16**	**(93,161.29)**
14,298,965.31	17,033,489.31	(133.81)	(22,352,440.83)	7,265,476.01
-	-	-	-	-
-	-	99,424.14	-	-
-	-	(192,283.63)	-	-
-	-	43,386.64	-	-
-	-	-	-	-
142,232.22	705.02	-	(493,261.31)	(76,688.32)
432,260.54	(30,480.37)	16,808.55	(22,354.35)	118,386.01
-	-			
14,174,493.26	**17,991,532.38**	**61,710.65**	**(16,041,454.33)**	**7,214,012.41**
50,823,314.68	52,549,056.25	(288,153.21)	(16,251,872.00)	(369,842.26)
-	-	-	-	-
-	-	66,037.97	-	-
-	-	(72,279.67)	-	-
-	-	(188,623.61)	-	-
-	-	-	-	-
-	-	(29,243.96)	(455,630.84)	(14,553.82)
8,522.10	3,280.64	8,821.39	1,589.07	(1,953.39)
-	-	(771.64)	-	-
65,006,330.04	**70,543,869.27**	**(442,502.08)**	**(32,747,368.10)**	**6,827,662.94**
-	-	-	-	-
219,141,555.26	81,381,614.96	20,004,000.00	65,694,608.65	19,791,258.84
(34,085,348.02)	(34,702,996.38)	-	(91,630,788.22)	(41,236,928.16)
-	-	-	(1,061,811.05)	(366.42)
606,401,004.31	**494,980,191.43**	**19,561,497.92**	**693,738,958.69**	**206,801,867.94**
-	-	-	-	-
606,401,004.31	**494,980,191.43**	**19,561,497.92**	**693,738,958.69**	**206,801,867.94**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - Global Social Empowerment Fund (in USD)	Nordea 1 - Global Social Solutions Fund (in USD)	Nordea 1 - Global Stable Equity Fund (in EUR)
Total Net assets at the beginning of the year	**31,888,352.04**	**9,816,076.24**	**2,579,680,494.89**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	189,029.16	86,938.66	32,234,906.93
Net interest on bonds (Note 2e)	-	-	-
Net interest on banks	8,921.02	4,890.42	482,907.74
Net interest on derivatives	-	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	0.29	0.05	6.85
	197,950.47	**91,829.13**	**32,717,821.52**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	2,481.74	820.38	214,577.40
Central administration fees (Note 3b)	23,577.02	7,480.93	1,352,277.51
Depositary bank fees (Note 3b)	979.77	346.19	85,491.21
Distribution fees E-shares and HE-shares (Note 3c)	2,262.43	6.76	310,792.91
Management fees (Note 3a)	158,593.74	38,267.95	7,585,456.28
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	594.87	37.38	75,682.61
Taxe d'abonnement (Note 3b)	5,301.87	558.85	260,877.48
Transaction related costs (Note 11)	2,945.72	1,745.00	7,087.23
	196,737.16	**49,263.44**	**9,892,242.63**
Net income/(loss)	**1,213.31**	**42,565.69**	**22,825,578.89**
Net realised gain/(loss) on securities	551,555.87	(85,839.03)	82,238,435.70
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	-	-
Net realised gain/(loss) on futures	-	-	-
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	2,227.80	26.02	185,623.72
Net realised gain/(loss) on foreign currencies	8,545.38	527.42	(104,914.76)
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**563,542.36**	**(42,719.90)**	**105,144,723.55**
Changes in unrealised gain/(loss) on securities	2,015,643.48	497,454.72	(18,611,042.49)
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	-	-
Changes in unrealised gain/(loss) on futures	-	-	-
Changes in unrealised gain/(loss) on swaps	-	-	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	-	-	49,499.48
Changes in unrealised gain/(loss) on foreign currencies	(1,565.39)	94.73	29,294.58
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**2,577,620.45**	**454,829.55**	**86,612,475.12**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	1,408,480.05	349,155.68	225,339,289.96
Payments for shares redeemed	(6,242,616.31)	(823,919.97)	(533,036,374.55)
Dividends paid (Note 12)	-	-	(480,603.06)
Total net assets at the end of the period - unswung	**29,631,836.23**	**9,796,141.50**	**2,358,115,282.36**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**29,631,836.23**	**9,796,141.50**	**2,358,115,282.36**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Stable Equity Fund - Euro Hedged (in EUR)	Nordea 1 - Global Stars Equity Fund (in USD)	Nordea 1 - Global Sustainable Listed Real Assets Fund (in USD)	Nordea 1 - Global Value ESG Fund (in USD)	Nordea 1 - Green Bond Fund (in EUR)
602,650,658.71	**2,822,065,749.46**	**47,057,418.19**	**55,505,813.30**	**114,210,743.30**
-	-	-	-	-
-	-	-	-	-
7,356,768.70	20,292,518.03	963,036.54	661,775.13	-
-	-	-	-	1,536,511.16
104,781.90	1,496,102.28	29,754.10	29,899.51	90,450.43
-	-	-	-	-
-	-	-	-	-
3.00	5.57	0.02	-	0.28
7,461,553.60	**21,788,625.88**	**992,790.66**	**691,674.64**	**1,626,961.87**
-	-	-	-	-
-	-	-	-	7,118.59
-	-	-	-	-
49,276.05	244,510.81	3,600.61	5,097.18	10,428.18
519,564.67	1,816,045.75	24,695.30	8,327.80	34,152.95
19,031.98	75,295.86	1,358.84	1,780.67	4,977.20
92,303.68	121,765.31	5.15	7.01	-
3,492,731.53	10,595,672.60	100,591.48	5,601.12	76,770.90
-	-	-	-	-
39,473.33	110,957.20	24.28	0.05	60.55
90,748.43	390,942.42	5,237.41	3,493.42	8,498.45
46,524.08	6,478.51	1,054.34	2,563.89	15,523.23
4,349,653.75	**13,361,668.46**	**136,567.41**	**26,871.14**	**157,530.05**
3,111,899.85	**8,426,957.42**	**856,223.25**	**664,803.50**	**1,469,431.82**
17,246,111.58	111,611,732.14	(796,658.40)	(454,821.18)	1,030,656.32
-	-	-	-	-
-	-	-	-	(28,684.63)
-	-	-	-	167,391.99
-	-	-	-	-
-	-	-	-	-
1,015,129.13	(360,933.49)	(3,384.52)	(10,644.52)	(529,833.80)
1,372,282.57	968,131.45	16,777.12	40,408.08	(7,918.01)
-	-	-	-	-
22,745,423.13	**120,645,887.52**	**72,957.45**	**239,745.88**	**2,101,043.69**
(2,012,191.17)	162,855,495.96	(2,400,725.73)	7,007,606.77	(2,695,221.15)
-	-	-	-	-
-	-	-	-	31,640.25
-	-	-	-	(46,872.42)
-	-	-	-	-
-	-	-	-	-
(20,576,028.16)	(11,955.64)	-	-	(428,222.16)
1,126.76	2,575.82	(1,590.38)	(1,182.08)	199.38
-	-	-	-	-
158,330.56	**283,492,003.66**	**(2,329,358.66)**	**7,246,170.57**	**(1,037,432.41)**
-	-	-	-	-
24,116,115.88	323,576,815.40	19,777,437.72	9,734,363.67	24,432,935.39
(53,617,617.79)	(401,140,716.94)	(17,896,890.57)	(6,282,190.94)	(3,901,334.38)
(2,889,108.81)	(63,476.80)	(32.04)	-	-
570,418,378.55	**3,027,930,374.78**	**46,608,574.64**	**66,204,156.60**	**133,704,911.90**
-	-	-	-	-
570,418,378.55	**3,027,930,374.78**	**46,608,574.64**	**66,204,156.60**	**133,704,911.90**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - Indian Equity Fund (in USD)	Nordea 1 - International High Yield Bond Fund (Note 1c) (in USD)	Nordea 1 - Latin American Equity Fund (in EUR)
Total Net assets at the beginning of the year	**337,674,209.02**	**69,673,838.77**	**49,583,374.33**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	1,306,289.26	-	1,138,269.64
Net interest on bonds (Note 2e)	-	2,791,082.84	-
Net interest on banks	374,621.71	66,462.69	24,780.59
Net interest on derivatives	-	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	1.14	0.48	1.15
	1,680,912.11	**2,857,546.01**	**1,163,051.38**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	33,937.79	8,248.16	3,671.24
Central administration fees (Note 3b)	80,517.20	46,433.58	50,183.71
Depositary bank fees (Note 3b)	65,847.11	2,674.38	6,778.72
Distribution fees E-shares and HE-shares (Note 3c)	18,406.59	2,996.85	7,353.32
Management fees (Note 3a)	182,396.31	157,064.76	346,135.04
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	2,535.46	3,172.02	5,467.65
Taxe d'abonnement (Note 3b)	26,708.37	11,535.74	10,057.44
Transaction related costs (Note 11)	9,459.11	18,595.90	22,948.00
	419,807.94	**250,721.39**	**452,595.12**
Net income/(loss)	**1,261,104.17**	**2,606,824.62**	**710,456.26**
Net realised gain/(loss) on securities	35,983,337.49	710,454.85	1,166,040.50
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	-	-
Net realised gain/(loss) on futures	-	-	-
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(8,442.12)	(2,495,385.90)	10,306.42
Net realised gain/(loss) on foreign currencies	(95,549.08)	405,162.99	44,008.87
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**37,140,450.46**	**1,227,056.56**	**1,930,812.05**
Changes in unrealised gain/(loss) on securities	33,102,891.34	171,077.31	(9,043,659.90)
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	-	-
Changes in unrealised gain/(loss) on futures	-	-	-
Changes in unrealised gain/(loss) on swaps	-	-	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	-	(102,569.07)	(1,621.92)
Changes in unrealised gain/(loss) on foreign currencies	3,403.26	3,853.40	5,287.73
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**70,246,745.06**	**1,299,418.20**	**(7,109,182.04)**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	147,692,465.70	122,237,607.79	7,508,181.86
Payments for shares redeemed	(45,312,122.97)	(11,187,641.80)	(14,306,721.74)
Dividends paid (Note 12)	-	-	(44,298.65)
Total net assets at the end of the period - unswung	**510,301,296.81**	**182,023,222.96**	**35,631,353.76**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**510,301,296.81**	**182,023,222.96**	**35,631,353.76**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration European Covered Bond Fund (in EUR)	Nordea 1 - Low Duration US High Yield Bond Fund (in USD)	Nordea 1 - Nordic Equity Fund (in EUR)	Nordea 1 - Nordic Equity Small Cap Fund (in EUR)	Nordea 1 - Nordic Stars Equity Fund (in EUR)
2,321,855,047.43	**108,983,678.11**	**233,552,845.12**	**135,333,852.30**	**133,515,980.01**
-	-	-	-	-
-	-	-	-	-
-	-	6,570,245.66	2,127,053.96	2,799,227.16
22,080,788.82	2,819,786.05	-	-	-
1,646,017.38	83,727.35	118,415.46	31,089.54	58,837.00
1,839,556.33	-	-	-	-
-	-	-	-	-
4.26	1.21	2.25	2.23	0.91
25,566,366.79	**2,903,514.61**	**6,688,663.37**	**2,158,145.73**	**2,858,065.07**
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
190,144.09	8,608.76	20,058.72	10,392.36	10,495.02
776,464.92	111,070.65	230,197.03	116,895.36	118,455.61
185,462.19	3,031.79	7,238.23	5,059.30	3,927.40
7,651.51	22,920.80	29,526.13	49,019.28	2,881.96
3,772,055.22	451,483.17	1,647,617.92	849,748.74	832,034.82
-	-	-	-	-
103,990.29	9,005.59	25,560.61	12,060.36	12,404.34
276,042.65	19,956.57	52,743.49	25,404.24	25,709.80
228,376.16	10,403.12	3,216.56	3,851.62	3,016.69
5,540,187.03	**636,480.45**	**2,016,158.69**	**1,072,431.26**	**1,008,925.64**
20,026,179.76	**2,267,034.16**	**4,672,504.68**	**1,085,714.47**	**1,849,139.43**
(36,417,154.87)	(1,504,749.12)	2,473,447.40	8,083,242.41	767,140.94
-	-	-	-	-
1,345,417.45	-	-	-	-
22,449,538.56	(65,188.04)	-	6,871.74	-
4,380,193.92	-	-	-	-
-	-	-	-	-
1,930,773.51	(982,675.80)	14,106.24	773.17	2,403.77
107,911.51	184,172.26	(139,262.54)	24,342.05	17,658.56
-	-	-	-	-
13,822,859.84	**(101,406.54)**	**7,020,795.78**	**9,200,943.84**	**2,636,342.70**
8,720,927.29	946,437.90	10,843,834.65	1,029,668.13	3,934,969.14
-	-	-	-	-
1,068,337.87	-	-	-	-
15,036,234.96	322,874.91	-	-	-
7,648,151.65	-	-	-	-
-	-	-	-	-
(1,090,031.07)	(1,077,507.12)	-	-	-
555,607.13	(124.86)	(22.35)	1,386.74	(390.29)
-	-	-	-	-
45,762,087.67	**90,274.29**	**17,864,608.08**	**10,231,998.71**	**6,570,921.55**
-	-	-	-	-
395,717,786.07	21,305,884.83	12,204,764.47	5,694,635.67	11,169,677.88
(472,203,832.34)	(28,902,493.89)	(19,180,104.77)	(23,864,195.69)	(27,611,298.53)
(428,908.29)	(190,617.60)	(273,281.24)	(213,302.54)	(21,467.68)
2,290,702,180.54	**101,286,725.74**	**244,168,831.66**	**127,182,988.45**	**123,623,813.23**
-	-	-	-	-
2,290,702,180.54	**101,286,725.74**	**244,168,831.66**	**127,182,988.45**	**123,623,813.23**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - North American High Yield Bond Fund (in USD)	Nordea 1 - North American High Yield Stars Bond Fund (in USD)	Nordea 1 - North American Stars Equity Fund (in USD)
Total Net assets at the beginning of the year	**293,696,877.34**	**772,618,748.56**	**1,604,488,907.52**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	-	-	7,411,900.72
Net interest on bonds (Note 2e)	8,633,157.82	22,653,581.97	-
Net interest on banks	127,731.30	1,192,954.10	651,165.44
Net interest on derivatives	-	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	0.02	0.66	4.53
	8,760,889.14	**23,846,536.73**	**8,063,070.69**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	-	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	23,103.16	66,856.46	141,376.56
Central administration fees (Note 3b)	88,132.40	232,079.80	1,050,263.63
Depositary bank fees (Note 3b)	6,681.20	18,767.29	42,229.06
Distribution fees E-shares and HE-shares (Note 3c)	2,688.79	-	48,257.96
Management fees (Note 3a)	220,556.97	514,857.95	6,246,121.16
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	1,739.97	837.56	76,033.70
Taxe d'abonnement (Note 3b)	17,241.88	55,830.43	224,538.23
Transaction related costs (Note 11)	41,700.76	147,415.71	15,419.45
	401,845.13	**1,036,645.20**	**7,844,239.75**
Net income/(loss)	**8,359,044.01**	**22,809,891.53**	**218,830.94**
Net realised gain/(loss) on securities	(2,725,909.30)	(4,287,528.93)	54,759,283.20
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	-	-
Net realised gain/(loss) on futures	-	-	-
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(7,817,297.58)	(23,143,451.80)	(2,037,307.29)
Net realised gain/(loss) on foreign currencies	717,545.83	4,414,360.11	(295,045.51)
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**(1,466,617.04)**	**(206,729.09)**	**52,645,761.34**
Changes in unrealised gain/(loss) on securities	(701,129.58)	(4,383,228.19)	183,769,595.90
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	-	-
Changes in unrealised gain/(loss) on futures	-	-	-
Changes in unrealised gain/(loss) on swaps	-	-	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(2,416,105.28)	(17,493,163.76)	(385,626.73)
Changes in unrealised gain/(loss) on foreign currencies	(20.76)	0.02	714.13
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**(4,583,872.66)**	**(22,083,121.02)**	**236,030,444.64**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	31,999,540.69	271,985,966.85	226,371,907.16
Payments for shares redeemed	(16,329,452.48)	(31,334,139.56)	(192,917,358.94)
Dividends paid (Note 12)	(526,687.98)	(9,827.98)	(95,906.83)
Total net assets at the end of the period - unswung	**304,256,404.91**	**991,177,626.85**	**1,873,877,993.55**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**304,256,404.91**	**991,177,626.85**	**1,873,877,993.55**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - Norwegian Bond Fund (in NOK)	Nordea 1 - Norwegian Equity Fund (in NOK)	Nordea 1 - Norwegian Short-Term Bond Fund (in NOK)	Nordea 1 - Social Bond Fund (Note 1b) (in EUR)	Nordea 1 - Stable Emerging Markets Equity Fund (in USD)
2,760,076,727.12	**916,017,568.29**	**3,229,921,616.59**	**21,502,545.67**	**367,827,780.64**
-	-	-	-	-
-	-	-	-	-
-	38,873,335.45	-	-	6,443,833.59
52,265,445.61	-	79,312,085.97	94,437.35	-
1,376,428.57	133,304.69	1,033,052.66	24,950.18	87,102.90
-	-	-	-	-
-	-	-	-	-
5.43	3.03	9.43	-	0.28
53,641,879.61	**39,006,643.17**	**80,345,148.06**	**119,387.53**	**6,530,936.77**
-	-	-	-	-
15,153,819.12	-	400,615.09	-	-
-	-	-		-
217,187.81	75,546.61	247,322.05	1,050.78	28,811.82
1,878,351.25	892,163.27	2,165,749.98	1,732.90	205,419.09
73,276.79	30,901.47	82,723.75	493.60	39,312.11
239,293.69	70,841.26	230,362.99	2.16	21,413.22
7,134,287.12	6,427,940.03	1,834,755.48	676.91	1,398,862.34
-	-	-	-	-
300,013.38	110,632.35	359,555.59	-	6,819.86
583,457.49	219,362.90	620,116.24	587.04	29,507.83
83,183.56	12,000.59	23,558.18	979.23	19,703.11
25,662,870.21	**7,839,388.48**	**5,964,759.35**	**5,522.62**	**1,749,849.38**
27,979,009.40	**31,167,254.69**	**74,380,388.71**	**113,864.91**	**4,781,087.39**
(16,654,005.12)	34,387,904.35	10,404,361.71	294,292.72	(5,767,028.96)
-	-	-	-	-
-	-	-	-	-
-	-	-	(48,754.94)	-
-	-	-	-	-
-	-	-	-	-
11,909.74	(28,059.90)	(1,123,409.86)	(42,578.44)	(43,219.91)
19,266.95	47,623.10	(1,442,242.20)	14,074.83	98,858.25
-	-	-	-	-
11,356,180.97	**65,574,722.24**	**82,219,098.36**	**330,899.08**	**(930,303.23)**
19,735,000.53	14,591,303.47	11,610,633.39	(398,639.15)	3,910,844.90
-	-	-	-	-
-	-	-	-	-
-	-	-	71,488.18	-
(36,671,311.80)	-	(60,089.90)	-	-
-	-	-	-	-
-	-	-	(42,761.96)	-
2,031,573.78	(295.18)	40,477.34	0.01	(4,978.00)
-	-	-	-	-
(3,548,556.52)	**80,165,730.53**	**93,810,119.19**	**(39,013.84)**	**2,975,563.67**
-	-	-	-	-
64,143,308.06	26,857,280.34	163,239,071.68	21,097.15	28,439,494.49
(362,742,919.83)	(111,177,156.32)	(1,224,029,035.86)	(21,484,628.98)	(50,982,431.91)
(8,870,700.60)	(3,254,311.85)	(9,119,846.56)	-	(760,621.17)
2,449,057,858.23	**908,609,110.99**	**2,253,821,925.04**	**-**	**347,499,785.72**
-	-	-	-	-
2,449,057,858.23	**908,609,110.99**	**2,253,821,925.04**	**-**	**347,499,785.72**

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets for the period ended 30/06/2024

	Nordea 1 - Stable Return Fund (in EUR)	Nordea 1 - Swedish Bond Fund (in SEK)	Nordea 1 - Swedish Short-Term Bond Fund (in SEK)
Total Net assets at the beginning of the year	**4,845,991,494.18**	**381,503,068.15**	**798,858,531.71**
Revaluation difference on opening total net assets (Note 2p)	**-**	**-**	**-**
Combined opening net assets at period-end rate	**-**	**-**	**-**
Income			
Net dividends (Note 2e)	34,674,481.81	-	-
Net interest on bonds (Note 2e)	2,845,016.77	3,659,035.75	14,246,739.47
Net interest on banks	5,856,493.82	114,350.31	118,170.11
Net interest on derivatives	-	-	-
Net interest on reverse repurchase transactions	-	-	-
Other income	10.82	0.94	3.10
	43,376,003.22	**3,773,387.00**	**14,364,912.68**
Expenses			
Net dividends (Note 2e)	-	-	-
Net interest on derivatives	-	44,117.11	-
Net interest on repurchase transactions (Note 4)	-	-	-
Audit, legal, registration, board of directors and other fees	374,443.41	25,186.31	64,953.90
Central administration fees (Note 3b)	3,894,333.94	218,788.75	494,698.48
Depositary bank fees (Note 3b)	168,485.85	10,368.35	27,114.09
Distribution fees E-shares and HE-shares (Note 3c)	1,355,286.08	90,671.39	111,715.53
Management fees (Note 3a)	26,890,966.37	828,812.79	484,020.32
Performance fees (Note 3d)	-	-	-
Printing, publication and internet fees (Note 3b)	382,207.56	35,526.47	55,200.37
Taxe d'abonnement (Note 3b)	792,203.26	69,218.54	123,780.05
Transaction related costs (Note 11)	380,131.60	29,749.33	28,258.67
	34,238,058.07	**1,352,439.04**	**1,389,741.41**
Net income/(loss)	**9,137,945.15**	**2,420,947.96**	**12,975,171.27**
Net realised gain/(loss) on securities	381,073,739.33	(5,787,459.80)	(506,026.84)
Net realised gain/(loss) on equity swaps and total return swaps	-	-	-
Net realised gain/(loss) on credit default swaps	-	-	-
Net realised gain/(loss) on futures	(209,685,738.45)	1,485,691.00	-
Net realised gain/(loss) on swaps	-	-	-
Net realised gain/(loss) on options	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(43,146,293.20)	(19,987.38)	(90,593.54)
Net realised gain/(loss) on foreign currencies	72,996.06	(26,527.02)	14,332.55
Net realised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net realised gain/(loss)	**137,452,648.89**	**(1,927,335.24)**	**12,392,883.44**
Changes in unrealised gain/(loss) on securities	(94,826,168.82)	5,736,377.80	5,008,383.84
Changes in unrealised gain/(loss) on equity swaps and total return swaps	-	-	-
Changes in unrealised gain/(loss) on credit default swaps	-	-	-
Changes in unrealised gain/(loss) on futures	5,039,901.48	(3,936,980.80)	-
Changes in unrealised gain/(loss) on swaps	-	10,062.42	-
Changes in unrealised gain/(loss) on options	-	-	-
Changes in unrealised gain/(loss) on forward foreign exchange contracts	(115,457,884.00)	5,485.06	49,952.78
Changes in unrealised gain/(loss) on foreign currencies	79,402.05	2,575.58	471.48
Changes in unrealised gain/(loss) on repurchase and reverse repurchase agreements	-	-	-
Net increase/(decrease) in net assets as a result of operations	**(67,712,100.40)**	**(109,815.18)**	**17,451,691.54**
Reversal of swing adjustment (Note 10)	-	-	-
Movements in capital			
Proceeds from shares issued	183,041,303.61	16,482,112.98	88,632,288.82
Payments for shares redeemed	(1,003,242,133.02)	(117,935,660.36)	(93,671,002.08)
Dividends paid (Note 12)	(17,108,972.64)	(472,382.02)	(190,782.00)
Total net assets at the end of the period - unswung	**3,940,969,591.73**	**279,467,323.57**	**811,080,727.99**
Add/(deduct) swing adjustment (Note 10)	-	-	-
Total net assets at the end of the period - swung	**3,940,969,591.73**	**279,467,323.57**	**811,080,727.99**

The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Bond Fund (in USD)	Nordea 1 - US Corporate Stars Bond Fund (in USD)	Nordea 1 - US High Yield Bond Fund (in USD)	Nordea 1 - US Total Return Bond Fund (in USD)
1,481,900,618.05	**1,822,508,296.59**	**481,704,302.64**	**343,866,531.68**
-	**-**	**-**	**-**
-	**-**	**-**	**-**
-	-	-	-
33,411,120.39	41,446,555.79	13,411,761.28	11,149,209.48
356,757.55	569,447.35	182,177.69	125,362.09
-	-	-	-
-	-	-	-
1.24	1.22	0.04	0.37
33,767,879.18	**42,016,004.36**	**13,593,939.01**	**11,274,571.94**
-	-	-	-
-	-	-	-
-	-	-	-
114,469.43	152,415.20	36,585.56	24,182.06
1,373,983.31	476,849.67	211,953.95	389,379.39
33,018.79	43,348.24	10,784.45	8,862.46
7,045.22	-	2,371.63	2,627.56
3,339,958.44	591,856.84	703,503.17	1,009,442.64
-	-	-	
70,699.52	3,774.94	11,958.13	13,427.01
165,692.32	130,709.28	37,769.70	34,937.94
218,006.72	373,914.07	77,484.58	6,264.92
5,322,873.75	**1,772,868.24**	**1,092,411.17**	**1,489,123.98**
28,445,005.43	**40,243,136.12**	**12,501,527.84**	**9,785,447.96**
(18,642,745.63)	(8,949,726.17)	(6,504,353.05)	(14,005,271.81)
-	-	-	-
-	-	-	-
3,215,041.43	4,638,261.38	-	-
-	-	-	-
-	-	-	-
(21,881,640.76)	(41,710,484.46)	(11,574,202.97)	(1,061,931.48)
5,447,643.23	7,941,231.71	2,108,787.95	127,440.87
-	-	-	
(3,416,696.30)	**2,162,418.58**	**(3,468,240.23)**	**(5,154,314.46)**
(283,313.81)	(10,865,658.74)	2,913,139.75	6,643,911.34
-	-	-	-
-	-	-	-
(4,151,405.22)	(6,308,672.64)	-	-
-	-	-	-
-	-	-	-
(36,012,759.72)	(40,383,104.94)	(11,816,620.00)	(295,152.70)
(489.15)	12.22	(47.86)	1.45
-	-	-	-
(43,864,664.20)	**(55,395,005.52)**	**(12,371,768.34)**	**1,194,445.63**
-	-	-	-
421,888,316.05	370,274,868.56	103,090,925.39	29,367,612.33
(429,483,434.87)	(110,090,161.24)	(91,538,032.66)	(133,048,985.40)
(2,759,756.12)	(21,535.65)	(4,591.43)	(1,264,261.54)
1,427,681,078.91	**2,027,276,462.74**	**480,880,835.60**	**240,115,342.70**
-	-	-	-
1,427,681,078.91	**2,027,276,462.74**	**480,880,835.60**	**240,115,342.70**

The accompanying notes form an integral part of these financial statements.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Alpha 7 MA Fund	**EUR**	406,923,202.70	468,802,517.69	567,508,671.06	3,742,278.301
AI - Shares	EUR	103.4723	108.2073	111.3963	17,612.000
AP - Shares	EUR	94.6102	99.3503	103.1202	29.658
BC - Shares	EUR	107.1091	110.0009	111.5270	2,364.450
BI - Shares	EUR	108.6157	111.4422	112.7375	165,395.680
BP - Shares	EUR	103.2344	106.3499	108.4651	702,100.943
E - Shares	EUR	98.6109	101.9662	104.7754	135,593.121
HB - SEK Shares	SEK	1,077.5141	1,109.7545	1,130.5534	881.767
HB - USD Shares	USD	-	115.7626	115.8664	-
HBC - CHF Shares	CHF	101.6357	105.7272	109.4130	266,093.770
HBI - CHF Shares	CHF	104.8947	109.0011	-	33,518.000
HBI - USD Shares	USD	132.1608	134.6633	133.5002	107.943
HY - NOK Shares	NOK	1,165.0996	1,185.5956	1,180.5033	112,546.170
HY - SEK Shares	SEK	1,200.3413	1,225.2964	1,225.6836	877,797.194
Y - Shares	EUR	115.5302	117.9344	118.0945	1,428,237.605
Nordea 1 - Alpha 10 MA Fund	**EUR**	3,352,854,635.74	3,824,804,178.96	4,534,866,417.25	250,947,461.306
AC - Shares	EUR	11.7703	12.5836	13.2239	7,748.245
AD - Shares	EUR	13.6880	14.2929	-	8,354,546.000
AI - Shares	EUR	13.4112	14.2906	-	68.955
AP - Shares	EUR	11.3784	12.2072	12.9067	262,087.925
BC - Shares	EUR	13.1539	13.7640	14.1884	203,301.647
BF - Shares	EUR	13.0334	13.6265	14.0229	2,093,141.804
BI - Shares	EUR	13.6713	14.2908	14.7010	40,834,627.232
BN - Shares	EUR	12.7218	13.3080	-	51,935.350
BP - Shares	EUR	12.6411	13.2674	13.7594	53,222,560.919
BV - Shares	EUR	18.3016	20.4671	18.6304	127,451.911
E - Shares	EUR	11.9233	12.5607	13.1246	11,433,731.690
HAC - SEK Shares	SEK	135.8242	142.1717	-	3,721.833
HB - CHF Shares	CHF	12.7529	13.5616	14.3588	51,377.000
HB - NOK Shares	NOK	125.4743	131.2627	135.2943	1,609,998.567
HB - SEK Shares	SEK	130.9435	137.4209	142.3417	13,513,113.206
HB - USD Shares	USD	16.3617	17.0552	17.3663	1,157,135.952
HBC - CHF Shares	CHF	13.5230	14.3346	15.0859	29,793.429
HBC - GBP Shares	GBP	12.5092	13.0122	13.2179	22,042.772
HBC - SEK Shares	SEK	129.2199	135.2057	139.2129	20,043,334.961
HBC - USD Shares	USD	17.5422	18.2264	18.4457	41,497.898
HBF - SEK Shares	SEK	137.5079	143.7527	147.7575	92,901.219
HBI - CHF Shares	CHF	14.6307	15.4937	16.2704	7,185,505.031
HBI - GBP Shares	GBP	12.5773	13.0690	13.2479	236,185.490
HBI - JPY Shares	JPY	1,630.0000	1,740.0000	1,859.0000	6,249,610.221
HBI - NOK Shares	NOK	157.1409	-	-	90,200.084
HBI - SEK Shares	SEK	141.9066	148.3216	152.3962	3,546,930.133
HBI - SGD Shares	SGD	21.8992	22.9198	23.4411	7,153,180.533
HBI - USD Shares	USD	17.0418	17.6898	17.8617	2,516,933.512
HBN - GBP Shares	GBP	11.0529	11.4899	-	391.567
HE - PLN Shares	PLN	60.5314	63.1823	63.5036	525.515
HM - SGD Shares	SGD	16.1586	17.6572	19.1808	2,642.113
HY - SEK Shares	SEK	151.4418	157.4096	159.9445	15,337,506.128
X - Shares	EUR	14.6005	15.1770	15.4382	3,157,718.062
Y - Shares	EUR	15.2329	15.8344	16.1071	52,314,014.402

The non-hedged classes are expressed in these financial statements only in the base currency of the Sub-fund but may exist in other currencies even if there is no outstanding share for this specific share class in base currency.

The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Alpha 15 MA Fund	**EUR**	2,971,376,988.28	3,657,071,169.42	4,438,070,434.53	31,209,807.227
AC - Shares	EUR	70.9261	78.2318	85.0352	13,418.639
AI - Shares	EUR	79.2221	87.2822	94.6625	101,814.123
AN - Shares	EUR	72.0435	78.2334	-	12.244
AP - Shares	EUR	68.1376	75.4259	82.5703	382,716.405
BC - Shares	EUR	80.1665	87.0495	92.2718	141,804.821
BD - Shares	EUR	87.3523	94.7050	-	156,891.581
BF - Shares	EUR	79.2461	85.9755	90.9765	883,338.206
BI - Shares	EUR	87.2943	94.6896	100.1586	8,952,909.430
BN - Shares	EUR	87.2323	94.6529	-	4,967.731
BP - Shares	EUR	76.6013	83.4684	89.0976	3,641,910.391
E - Shares	EUR	71.4419	78.1375	84.0340	2,932,975.856
HAD - GBP Shares	GBP	76.1027	82.0403	-	52.719
HAN - GBP Shares	GBP	75.9937	82.0072	-	52.719
HAN - USD Shares	USD	114.7033	123.6748	-	50.477
HB - CHF Shares	CHF	83.0915	91.7316	99.9782	40,688.441
HB - NOK Shares	NOK	766.1905	832.0023	882.0014	135,757.080
HB - SEK Shares	SEK	722.1002	786.7254	838.5852	282,435.680
HB - SGD Shares	SGD	111.0633	-	-	75.388
HB - USD Shares	USD	97.3917	105.3999	110.5585	32,805.730
HBC - CHF Shares	CHF	79.9221	87.9196	95.1552	500.000
HBC - GBP Shares	GBP	75.9709	81.9907	85.6554	755.464
HBC - SEK Shares	SEK	803.8864	872.8003	923.8143	375,330.956
HBC - USD Shares	USD	101.9341	109.9374	114.5340	2,029.000
HBD - USD Shares	USD	114.8467	123.6906	-	262,428.542
HBF - SEK Shares	SEK	830.5683	900.9723	951.9620	5,455.002
HBI - CHF Shares	CHF	87.1028	95.7105	103.3353	279,639.600
HBI - GBP Shares	GBP	74.8772	80.7391	84.1661	4,046,522.762
HBI - JPY Shares	JPY	10,285.0000	11,397.0000	12,532.0000	344,547.000
HBI - NOK Shares	NOK	901.7659	974.7288	1,023.7555	1,691.696
HBI - SEK Shares	SEK	873.4465	947.3070	1,000.5255	14,274.655
HBI - SGD Shares	SGD	142.2342	154.4947	162.5252	164,336.775
HBI - USD Shares	USD	114.8222	123.7195	128.5961	2,328,338.915
HBN - USD Shares	USD	114.7450	123.6748	-	50.477
HM - SGD Shares	SGD	111.0633	-	-	75.388
HY - SEK Shares	SEK	1,801.3253	1,940.7658	2,023.0947	1,266,718.730
X - Shares	EUR	85.8770	92.5399	96.6001	1,991,143.103
Y - Shares	EUR	181.1883	195.2478	203.8146	2,421,291.501
Nordea 1 - Asia ex Japan Equity Fund	**USD**	70,818,913.15	68,417,048.10	73,039,448.35	2,151,287.175
AP - Shares	USD	27.2442	24.8766	24.9759	70,726.960
BC - Shares	USD	34.6058	30.9100	30.2019	59,112.061
BI - Shares	USD	38.5202	34.3689	33.5093	70,186.436
BP - Shares	USD	33.0869	29.6345	29.1149	1,862,648.790
E - Shares	USD	28.4081	25.5382	25.2781	88,027.720
HE - PLN Shares	PLN	87.6991	78.8963	77.4597	585.208

The non-hedged classes are expressed in these financial statements only in the base currency of the Sub-fund but may exist in other currencies even if there is no outstanding share for this specific share class in base currency.

The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Asian Stars Equity Fund (Note 1b)	**USD**	362,801,570.81	171,593,979.51	233,574,445.83	3,188,364.244
AF - Shares	USD	111.5391	103.0463	106.9861	6,514.515
AQ - Shares	EUR	113.5398	-	-	53,751.041
BC - Shares	USD	115.1072	104.2054	106.6518	519.110
BD - Shares	USD	116.6065	-	-	22,673.721
BF - Shares	USD	115.7244	104.6708	106.9406	34,433.230
BI - Shares	USD	116.6815	105.5157	107.7597	416,386.338
BP - Shares	USD	112.5459	102.2292	105.3088	595,579.954
BQ - Shares	USD	113.5167	102.9822	105.8454	2,057,163.579
E - Shares	USD	109.1122	99.4686	103.2481	1,342.756
Nordea 1 - Balanced Income Fund	**EUR**	425,961,673.24	451,546,592.22	446,634,491.37	3,971,326.351
AP - Shares	EUR	91.1344	95.7422	92.6748	2,203.706
BC - Shares	EUR	110.0250	111.3805	104.0329	1,097.225
BF - Shares	EUR	108.8019	110.0571	102.6215	100,954.935
BI - Shares	EUR	113.5947	114.8831	107.0803	64,264.589
BP - Shares	EUR	106.2254	107.7854	101.1333	309,855.860
E - Shares	EUR	96.8737	98.6630	93.2692	55,610.434
HAC - SEK Shares	SEK	1,065.6949	1,081.9506	-	319.699
HB - NOK Shares	NOK	1,193.2787	1,207.5628	1,127.1835	167.135
HB - SEK Shares	SEK	1,005.9929	1,021.3935	958.0238	78,847.643
HBC - SEK Shares	SEK	1,078.5919	1,092.6141	1,020.1898	1,323,949.619
HY - NOK Shares	NOK	1,208.2909	1,214.5175	1,118.4601	109,038.809
HY - SEK Shares	SEK	1,266.8385	1,277.3043	1,181.3440	713,426.987
Y - Shares	EUR	119.9812	120.9054	111.8821	1,211,589.710
		20/03/2024*	31/12/2023	31/12/2022	20/03/2024*
Nordea 1 - Chinese Bond Fund (Note 1b)	**CNH**	33,210,031.66	42,606,206.11	98,480,085.70	248,917.198
AP - Shares	CNH	106.5296	105.0536	103.6606	41,811.083
BF - Shares	CNH	149.3414	147.0763	139.3335	50.774
BI - Shares	CNH	149.4993	147.1868	139.3951	126.903
BP - Shares	CNH	141.5085	139.5479	132.9696	146,371.744
E - Shares	CNH	132.4081	130.7926	125.5665	60,257.235
HB - NOK Shares	NOK	187.4336	184.3457	173.4687	299.459
Nordea 1 - Chinese Equity Fund	**USD**	136,956,489.36	130,128,559.55	183,649,271.62	1,096,007.488
BC - Shares	USD	107.2679	101.9626	122.2914	2,366.555
BF - Shares	USD	107.0671	101.6900	121.7523	17.000
BI - Shares	USD	108.1775	102.7190	122.9358	1,470.705
BP - Shares	USD	105.2833	100.3493	121.0005	110,376.555
E - Shares	USD	97.0394	92.8405	112.8058	41,330.760
Y - Shares	USD	128.5669	121.4707	143.9265	940,445.913
Nordea 1 - Conservative Fixed Income Fund	**EUR**	47,057,364.84	48,822,943.70	81,981,014.52	443,788.522
BI - Shares	EUR	105.9826	104.3068	99.0154	9.882
BP - Shares	EUR	104.8898	103.3869	98.4443	7,734.553
Y - Shares	EUR	106.0559	104.3732	99.0672	436,044.087

(*) For Sub-funds merged or liquidated, the figures disclosed correspond to the last NAV calculation at merger or liquidation date. Refer to Notes 1b) for more details.

The non-hedged classes are expressed in these financial statements only in the base currency of the Sub-fund but may exist in other currencies even if there is no outstanding share for this specific share class in base currency.

The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Danish Covered Bond Fund	**DKK**	6,528,005,931.13	6,539,557,302.69	6,780,983,250.11	31,070,420.890
AI - Shares	DKK	183.7667	185.6098	178.6390	1,783,899.514
AP - Shares	DKK	151.0535	152.8940	147.7831	1,741,292.765
BC - Shares	DKK	237.2900	235.3447	223.8117	17,622.457
BF - Shares	DKK	225.8654	223.8200	212.4820	33,501.613
BI - Shares	DKK	242.4724	240.2278	227.9634	1,092,635.473
BP - Shares	DKK	223.0197	221.4125	210.9794	1,516,842.984
E - Shares	DKK	191.6338	190.9630	183.3306	49,323.317
HAC - EUR Shares	EUR	29.5202	29.7905	28.6413	6,445.000
HAI - EUR Shares	EUR	22.5527	22.7344	21.8093	10,254,596.349
HBI - CHF Shares	CHF	36.9831	37.0343	35.7408	236,761.720
HBI - EUR Shares	EUR	33.3682	32.9982	31.2098	13,763,366.460
HBI - USD Shares	USD	51.8051	50.8565	47.1208	22,437.000
HMX - JPY Shares	JPY	3,578.0000	3,682.0000	3,700.0000	551,696.238
Nordea 1 - Diversified Growth Fund (Note 1a)	**EUR**	25,675,819.67	-	-	250,040.000
BC - Shares	EUR	102.5800	-	-	10.000
BI - Shares	EUR	102.6200	-	-	10.000
BP - Shares	EUR	102.5500	-	-	10.000
E - Shares	EUR	102.5000	-	-	10.000
Y - Shares	EUR	102.6900	-	-	250,000.000
Nordea 1 - Emerging Market Bond Fund	**USD**	362,035,092.51	534,308,255.79	645,439,912.91	3,512,478.245
AC - Shares	USD	98.7846	102.0420	98.1697	6,673.112
AI - Shares	USD	88.1292	90.9290	87.2806	611,020.674
AP - Shares	USD	84.8956	87.8894	84.9103	254,678.027
BC - Shares	USD	142.5901	138.7900	125.7489	26,274.273
BF - Shares	USD	142.1702	138.2603	125.0515	2,777.887
BI - Shares	USD	148.5047	144.3933	130.5447	504,776.135
BP - Shares	USD	139.6650	136.2152	123.9089	514,684.180
E - Shares	USD	127.7281	125.0382	114.5960	101,848.501
HA - EUR Shares	EUR	63.1603	66.0352	65.1901	566.000
HAC - EUR Shares	EUR	71.7941	74.8842	73.6107	80,197.440
HAI - EUR Shares	EUR	56.3100	58.6587	57.5297	572,535.290
HB - EUR Shares	EUR	103.1720	101.4482	94.3666	18,018.462
HB - NOK Shares	NOK	755.7702	741.1243	687.8068	12,354.068
HB - SEK Shares	SEK	840.4740	827.0193	770.0043	224,542.010
HBC - EUR Shares	EUR	88.9125	87.2551	80.8455	16,361.995
HBC - NOK Shares	NOK	-	1,034.0945	955.7493	-
HBD - EUR Shares	EUR	113.4399	111.0939	102.5273	278,601.949
HBI - EUR Shares	EUR	97.5225	96.7414	89.4475	17,379.234
HBI - NOK Shares	NOK	761.7923	744.6350	686.8183	150,240.111
HBI - SEK Shares	SEK	1,133.8974	1,112.5060	1,029.4624	118,948.897

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Emerging Market Corporate Bond Fund	**USD**	75,329,376.48	81,787,445.56	84,183,563.72	572,924.681
AP - Shares	USD	80.4533	81.9337	81.2934	17,228.519
BF - Shares	USD	166.1801	158.7172	147.0800	9,925.000
BI - Shares	USD	174.5128	166.6407	154.3443	47,902.275
BP - Shares	USD	163.2803	156.3164	145.5282	134,217.989
E - Shares	USD	148.6077	142.8019	133.9464	50,763.637
HB - CHF Shares	CHF	115.5643	112.8668	109.4149	7,826.000
HB - EUR Shares	EUR	108.7852	104.9655	99.7420	129,900.581
HB - SEK Shares	SEK	948.3617	915.6017	869.9205	95,035.220
HBC - EUR Shares	EUR	125.5295	120.9254	114.5745	35.461
HBF - EUR Shares	EUR	131.7761	126.8530	119.9806	13,147.777
HBI - EUR Shares	EUR	116.2188	111.8504	105.7460	59,231.889
HBI - NOK Shares	NOK	903.8221	867.5594	817.5886	7,710.333
		11/04/2024*	31/12/2023	31/12/2022	11/04/2024*
Nordea 1 - Emerging Markets Debt Total Return Fund (Note 1b)	**USD**	72,609,752.19	79,276,087.40	116,268,843.52	865,778.878
BF - Shares	USD	97.5517	97.9329	88.2137	10.648
BI - Shares	USD	100.1843	100.5678	90.5359	10.637
BP - Shares	USD	95.5842	96.1510	87.1916	12,632.354
E - Shares	USD	91.0460	91.7815	83.8538	1,739.358
HX - NOK Shares	NOK	906.2272	910.6792	830.9001	851,385.881
Nordea 1 - Emerging Stars Bond Fund	**USD**	260,159,849.46	1,148,715,453.69	1,441,695,127.67	2,958,681.828
BI - Shares	USD	108.3413	106.6065	96.7315	97,413.452
BP - Shares	USD	105.3506	103.9307	94.7900	19,637.954
E - Shares	USD	101.1387	100.1471	92.0247	8,393.670
HAF - SEK Shares	SEK	-	708.2816	698.3346	-
HB - EUR Shares	EUR	82.7308	82.3813	77.0129	42,768.902
HB - NOK Shares	NOK	840.6855	834.0428	775.8122	4,072.531
HB - SEK Shares	SEK	854.1723	850.1753	793.2101	59,365.129
HBC - EUR Shares	EUR	-	96.0677	89.2821	-
HBF - DKK Shares	DKK	705.8399	701.7998	-	61.104
HBF - EUR Shares	EUR	84.5110	83.8747	77.8244	36,803.003
HBF - NOK Shares	NOK	-	935.1364	865.7906	-
HBF - SEK Shares	SEK	872.7438	866.6533	804.6458	105,333.199
HBI - EUR Shares	EUR	89.3485	88.7042	82.2552	257,754.086
HBI - NOK Shares	NOK	864.5610	855.4944	791.6190	8,436.626
HBI - SEK Shares	SEK	878.1464	871.9621	809.4231	61,868.582
HX - EUR Shares	EUR	-	98.4851	-	-
HX - NOK Shares	NOK	906.7981	896.6607	824.6913	82,899.283
HY - DKK Shares	DKK	-	661.0824	611.4854	-
HY - EUR Shares	EUR	89.8842	88.9324	81.9682	806,858.797
HY - SEK Shares	SEK	861.2510	852.1897	-	1,367,015.510
		11/04/2024*	31/12/2023	31/12/2022	11/04/2024*
Nordea 1 - Emerging Stars Corporate Bond Fund (Note 1b)	**USD**	67,648,017.40	67,942,317.65	60,219,485.48	608,548.361
BC - Shares	USD	109.2220	107.4147	99.7533	15.000
BI - Shares	USD	109.5280	107.6853	99.8473	15.000
BP - Shares	USD	108.3273	106.6853	99.5560	15.000
E - Shares	USD	107.0093	105.5993	99.2627	15.000
HBI - SEK Shares	SEK	1,130.3945	1,115.8726	-	4,293.098
HY - DKK Shares	DKK	771.9298	761.4193	717.5471	246,980.887
HY - EUR Shares	EUR	104.2797	102.7410	96.4847	147,572.389
Y - Shares	USD	110.9518	108.8315	100.1131	209,641.987

(*) For Sub-funds merged or liquidated, the figures disclosed correspond to the last NAV calculation at merger or liquidation date. Refer to Notes 1b) for more details.

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Emerging Stars Equity Fund	**USD**	1,828,225,561.87	2,040,881,860.16	2,541,189,685.97	12,624,512.915
AC - Shares	USD	131.2664	123.9783	120.3257	85,877.849
AF - Shares	USD	129.4810	122.2152	118.5587	7,889.807
AI - Shares	USD	136.4841	128.7618	124.8433	492,789.394
AP - Shares	USD	125.3884	118.8109	116.2256	75,884.295
BC - Shares	USD	149.4043	138.1681	131.2743	305,555.211
BF - Shares	USD	144.0973	133.1479	126.2869	417,380.077
BI - Shares	USD	155.3126	143.4781	136.0277	3,548,369.856
BP - Shares	USD	139.5795	129.5005	123.8417	6,504,783.521
E - Shares	USD	125.9424	117.2854	113.0019	290,573.936
HB - CHF Shares	CHF	-	107.0628	107.5679	-
HBC - CHF Shares	CHF	121.1114	114.3722	113.9777	2,052.000
HBC - GBP Shares	GBP	105.4927	97.8259	94.3308	20,317.755
HBI - CHF Shares	CHF	125.9566	118.7962	118.1150	130,912.140
HBI - EUR Shares	EUR	107.7122	100.4072	98.4150	161,023.128
JI - Shares	USD	-	135.7871	131.6587	-
X - Shares	USD	159.8946	147.0682	138.2179	7.022
Y - Shares	USD	168.4188	154.9101	145.5909	581,096.924
Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b)	**USD**	165,760,193.23	16,992,712.87	8,589,410.82	1,119,956.594
AI - Shares	USD	148.0446	135.3294	-	199.238
BC - Shares	USD	147.9335	135.0140	108.3700	3,503.904
BF - Shares	USD	147.5572	134.5644	-	78,656.960
BI - Shares	USD	148.4037	135.3008	108.4311	778,666.451
BP - Shares	USD	146.2095	133.8791	108.1887	157,383.514
BQ - Shares	USD	146.5233	134.0299	-	34,191.940
E - Shares	USD	144.3320	132.6473	107.9913	19,124.627
Y - Shares	USD	150.6900	136.7846	108.6665	48,229.960
Nordea 1 - Emerging Stars Local Bond Fund	**USD**	57,214,281.58	65,296,578.15	57,001,521.31	527,460.159
BF - Shares	USD	-	113.7451	101.1735	-
BI - Shares	USD	110.5787	116.9898	104.0989	214,676.771
BP - Shares	USD	105.7669	112.1851	100.3392	16,131.819
E - Shares	USD	99.1627	105.5729	95.1342	2,235.214
HB - EUR Shares	EUR	77.4021	82.8189	75.8869	2,433.168
HB - SEK Shares	SEK	705.1749	755.0973	693.3803	4,619.461
HBF - EUR Shares	EUR	84.2747	89.9492	82.0412	1,534.009
Y - Shares	USD	108.1117	113.9683	100.6803	285,829.717
		29/01/2024*	**31/12/2023**	**31/12/2022**	**29/01/2024***
Nordea 1 - Emerging Wealth Equity Fund (Note 1b)	**EUR**	35,521,744.66	40,594,260.64	49,923,907.88	1,756,152.601
AI - Shares	EUR	18.6036	19.7581	21.1926	1,300.000
BC - Shares	EUR	21.0384	22.3473	23.8080	22,333.225
BF - Shares	EUR	20.1822	21.4347	22.7972	215,097.604
BI - Shares	EUR	22.2538	23.6349	25.1273	393,444.832
BP - Shares	EUR	19.7500	20.9886	22.4847	997,218.135
E - Shares	EUR	17.6349	18.7527	20.2404	126,628.177
HE - PLN Shares	PLN	92.3733	98.3287	102.3072	130.628

(*) For Sub-funds merged or liquidated, the figures disclosed correspond to the last NAV calculation at merger or liquidation date. Refer to Notes 1b) for more details.

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - EUR Corporate Bond Fund 1-3 Years	**EUR**	386,924,850.52	355,486,087.70	63,093,233.32	3,686,894.714
BC - Shares	EUR	104.8610	103.3780	97.9230	10.000
BF - Shares	EUR	105.0285	103.4590	-	138,604.185
BI - Shares	EUR	105.2028	103.6105	97.9739	1,847,419.317
BP - Shares	EUR	104.6789	103.2664	97.9010	6,438.013
BQ - Shares	EUR	104.7533	103.2971	-	263,749.584
E - Shares	EUR	103.2530	102.2339	97.6200	3,156.835
HBI - NOK Shares	NOK	1,115.7585	1,095.8690	1,031.7362	32,318.270
HBI - SEK Shares	SEK	1,195.3094	-	-	22,697.360
JI - Shares	EUR	102.0484	103.5945	-	349,185.937
X - Shares	EUR	105.7361	104.0190	98.0968	626,023.115
Y - Shares	EUR	105.7329	104.0160	-	397,292.098
Nordea 1 - European Bond Fund	**EUR**	33,911,359.18	37,278,680.39	41,542,787.90	2,233,928.672
AP - Shares	EUR	11.6144	12.1441	12.2290	412,646.030
BC - Shares	EUR	16.2066	16.5286	16.2561	291,065.310
BI - Shares	EUR	17.0340	17.3540	17.0313	218,759.354
BP - Shares	EUR	16.0852	16.4212	16.1827	1,127,214.788
E - Shares	EUR	13.8063	14.1473	14.0466	184,243.190
Nordea 1 - European Corporate Bond Fund	**EUR**	468,740,893.68	450,997,239.99	427,110,975.91	9,698,710.614
BC - Shares	EUR	48.0316	47.5830	43.5499	3,200.927
BF - Shares	EUR	48.3709	47.8777	43.7438	2,305.993
BI - Shares	EUR	51.1930	50.6607	46.2675	290,866.418
BP - Shares	EUR	47.7015	47.3036	43.3821	1,069,979.404
E - Shares	EUR	40.9421	40.7527	37.6546	126,329.295
HB - NOK Shares	NOK	494.3067	488.8809	446.3075	30,028.212
HB - SEK Shares	SEK	501.1553	497.2355	455.9587	1,375,910.893
HBC - NOK Shares	NOK	487.9586	482.0532	439.1662	816,456.430
HBI - SEK Shares	SEK	490.4116	485.5709	443.3770	1,720,141.448
HE - PLN Shares	PLN	228.5856	225.4178	200.5439	159.085
HY - DKK Shares	DKK	395.8448	391.7368	357.6266	1,026,329.100
JI - Shares	EUR	51.1886	-	-	336,399.750
Y - Shares	EUR	53.2850	52.6327	47.8890	2,900,603.659
Nordea 1 - European Corporate Stars Bond Fund	**EUR**	1,760,959,667.17	1,512,065,693.78	1,223,031,025.67	17,730,635.264
BF - Shares	EUR	100.5639	99.6580	91.8719	342,759.515
BI - Shares	EUR	101.4190	100.4842	92.5965	3,013,138.929
BP - Shares	EUR	99.1332	98.4235	91.0814	151,374.277
E - Shares	EUR	95.3917	95.0626	88.6272	3,512.616
HAF - SEK Shares	SEK	954.4403	974.0998	915.6633	6,212.272
HB - NOK Shares	NOK	1,018.3198	1,008.3688	928.8320	4,223.369
HB - SEK Shares	SEK	1,023.1078	1,016.3257	940.4010	921,810.175
HBF - NOK Shares	NOK	1,127.0746	1,114.1459	1,022.3754	37,847.382
HBF - SEK Shares	SEK	1,039.9601	1,031.1567	950.4254	1,314,737.204
HBI - NOK Shares	NOK	1,042.1965	1,029.7922	944.6789	11,766.427
HBI - SEK Shares	SEK	1,046.9918	1,037.8921	956.2226	39,132.557
HX - NOK Shares	NOK	1,076.7716	1,062.0437	970.5788	4,114,205.743
X - Shares	EUR	103.5130	102.3677	93.9784	2,277,442.891
Y - Shares	EUR	103.5183	102.3730	93.9839	5,492,471.907

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a)	**EUR**	93,667,254.32	-	-	915,807.490
BC - Shares	EUR	100.5800	-	-	10.000
BF - Shares	EUR	100.5719	-	-	9.966
BI - Shares	EUR	100.6000	-	-	10.000
BP - Shares	EUR	100.5400	-	-	10.000
BQ - Shares	EUR	100.5800	-	-	10.000
E - Shares	EUR	100.4200	-	-	10.000
HB - SEK Shares	SEK	1,173.2800	-	-	112,361.206
HBI - NOK Shares	NOK	1,174.6834	-	-	43.676
HBI - SEK Shares	SEK	1,175.2556	-	-	42.629
HBQ - NOK Shares	NOK	1,191.5600	-	-	42.224
HBQ - SEK Shares	SEK	1,173.7300	-	-	42.821
HX - NOK Shares	NOK	1,192.7000	-	-	301,728.614
X - Shares	EUR	100.6500	-	-	501,486.354
Nordea 1 - European Covered Bond Fund	**EUR**	5,132,697,748.82	5,147,170,575.03	4,736,729,384.83	392,161,987.522
AC - Shares	EUR	11.2203	11.4535	11.0609	8,151,809.060
AI - Shares	EUR	12.1030	12.3409	11.8921	40,613,328.723
AP - Shares	EUR	11.0566	11.2978	10.9326	3,884,238.958
BC - Shares	EUR	12.3700	12.4286	11.8917	8,086,203.039
BF - Shares	EUR	13.7079	13.7608	13.1441	1,338,297.411
BI - Shares	EUR	13.7217	13.7719	13.1489	185,333,874.434
BN - Shares	EUR	12.1832	12.2338	-	199,688.507
BP - Shares	EUR	12.1316	12.2011	11.6974	64,643,886.474
E - Shares	EUR	10.2715	10.3690	10.0155	19,093,804.762
HB - NOK Shares	NOK	124.8144	125.1662	119.4559	429.102
HB - SEK Shares	SEK	127.0973	127.9094	122.6307	45,020.405
HB - USD Shares	USD	13.4809	13.4551	-	507.222
HBC - CHF Shares	CHF	13.4670	13.7038	13.3843	114,008.677
HBI - CHF Shares	CHF	15.3047	15.5574	15.1582	12,213,336.474
HBI - GBP Shares	GBP	12.9167	12.8850	12.1220	108,701.254
HBI - NOK Shares	NOK	-	141.1437	134.1720	-
HBI - SEK Shares	SEK	142.3568	142.9422	136.4722	12,267,706.664
HBI - USD Shares	USD	21.7671	21.6829	20.2874	618,467.199
HE - PLN Shares	PLN	-	57.1436	53.1552	-
X - Shares	EUR	14.0582	14.0833	13.3467	11,924,155.279
Y - Shares	EUR	14.0586	14.0837	13.3964	23,524,523.878
Nordea 1 - European Covered Bond Opportunities Fund	**EUR**	450,662,518.49	417,037,556.26	1,115,649,223.99	3,937,444.951
AC - Shares	EUR	101.4335	108.0715	106.7584	19,908.000
AI - Shares	EUR	106.2690	113.0766	111.4286	92,057.000
BC - Shares	EUR	114.5021	113.3376	111.1361	66,548.257
BF - Shares	EUR	112.9402	-	111.2280	1,226.050
BI - Shares	EUR	115.7830	114.4828	112.0211	394,686.211
BP - Shares	EUR	112.9241	111.9153	110.0183	1,466,665.181
E - Shares	EUR	108.4372	107.8706	106.8403	454,940.057
HB - SEK Shares	SEK	1,289.5355	1,278.0571	-	40.313
HB - USD Shares	USD	136.4270	134.2144	129.3660	8,839.683
HBC - CHF Shares	CHF	118.5701	118.8168	118.8539	1,787.000
HBI - CHF Shares	CHF	119.8201	119.9485	119.8063	39,277.580
HBI - NOK Shares	NOK	1,178.2290	1,161.8367	1,131.6299	18,286.885
HBI - SEK Shares	SEK	1,325.7958	1,311.5764	-	794.194
Y - Shares	EUR	118.2072	116.6637	113.7318	1,372,388.540

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The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - European Cross Credit Fund	**EUR**	662,809,717.95	582,750,686.23	541,474,059.34	5,047,124.433
AC - Shares	EUR	93.7109	95.0474	88.9753	3,855.635
AI - Shares	EUR	91.5997	92.8004	86.6804	76,588.599
AP - Shares	EUR	87.7718	89.2111	83.8554	482,005.495
BC - Shares	EUR	142.4984	139.3822	126.1129	12,731.032
BF - Shares	EUR	137.8252	134.6950	121.6601	124,192.305
BI - Shares	EUR	145.3090	141.9787	128.1900	2,183,066.266
BP - Shares	EUR	134.6252	131.9455	119.8657	1,476,558.864
E - Shares	EUR	122.6754	120.6812	110.4561	189,068.678
HB - NOK Shares	NOK	1,162.2777	1,136.1614	1,028.1829	1,000.000
HB - SEK Shares	SEK	1,214.3808	1,190.6152	1,081.3383	231,027.511
HBI - NOK Shares	NOK	1,275.4774	1,242.9372	1,118.1078	246,773.260
MP - Shares	EUR	128.5420	129.1596	-	20,256.788
Nordea 1 - European Financial Debt Fund	**EUR**	1,386,178,371.91	1,273,408,832.75	1,012,161,509.87	7,424,477.381
AD - Shares	EUR	137.8639	138.0667	132.6099	896,455.845
AI - Shares	EUR	142.1431	142.3920	136.8390	215,493.491
AP - Shares	EUR	126.2038	126.8486	122.6828	393,609.335
BC - Shares	EUR	194.0866	184.5628	168.8526	11,151.302
BD - Shares	EUR	195.3380	185.4999	169.2602	342.435
BI - Shares	EUR	203.1967	193.0140	176.2067	2,420,114.795
BP - Shares	EUR	189.1004	180.1782	165.5045	1,953,471.273
E - Shares	EUR	173.0619	165.5119	153.1733	772,445.827
HBI - CHF Shares	CHF	202.2210	194.6051	181.4058	25,619.548
HBI - SGD Shares	SGD	404.6510	384.7585	349.0334	10,470.926
HBI - USD Shares	USD	328.6501	309.8941	277.4112	272,096.969
MP - Shares	EUR	176.7155	174.5436	-	118,084.737
X - Shares	EUR	216.1560	204.7378	185.8404	335,120.898
Nordea 1 - European High Yield Bond Fund	**EUR**	2,862,769,328.12	2,816,191,911.65	3,026,365,801.84	113,152,522.172
AC - Shares	EUR	9.4032	9.6461	9.1381	2,613,952.465
AI - Shares	EUR	10.1385	10.3882	9.8197	24,743,412.123
AP - Shares	EUR	14.0883	14.4838	13.7801	7,576,756.267
BC - Shares	EUR	15.5707	15.1654	13.6609	2,575,978.698
BF - Shares	EUR	36.7976	35.8086	-	130,777.777
BI - Shares	EUR	41.0445	39.9334	35.8955	29,580,049.735
BP - Shares	EUR	36.5322	35.6522	32.2445	6,963,836.563
E - Shares	EUR	31.8244	31.1740	28.4062	1,011,698.815
HA - GBP Shares	GBP	8.4482	8.6212	8.0937	1,028,555.361
HA - USD Shares	USD	14.5487	14.8278	13.8408	213,457.762
HAC - GBP Shares	GBP	7.5335	7.6707	7.1674	38,527.087
HAC - USD Shares	USD	14.4867	14.7347	13.6980	166,855.071
HAI - GBP Shares	GBP	8.7782	8.9281	8.3223	6,931,818.197
HAI - USD Shares	USD	15.1502	15.3912	14.2728	958,518.268
HB - CHF Shares	CHF	37.0551	36.6106	33.7963	56,137.655
HB - GBP Shares	GBP	32.8558	31.8711	28.3917	7,357.159
HB - SEK Shares	SEK	358.3835	349.8707	316.2922	1,602,117.563
HB - USD Shares	USD	23.6859	22.9430	20.3358	1,641,311.641
HBC - CHF Shares	CHF	15.7972	15.5765	14.3212	326,910.443
HBC - GBP Shares	GBP	13.3823	12.9557	11.4941	238,729.543
HBC - USD Shares	USD	65.1167	62.9567	55.5750	233,324.098
HBI - CHF Shares	CHF	20.5058	20.1990	18.5308	323,416.109
HBI - NOK Shares	NOK	139.7012	135.5516	121.3577	845,376.211
HBI - SEK Shares	SEK	138.5766	134.8942	121.1898	7,011,763.842
HBI - USD Shares	USD	25.9632	25.0750	22.0899	5,941,391.696
HY - SEK Shares	SEK	518.3440	-	-	3,916,143.630
MP - Shares	EUR	27.0614	27.2937	26.1929	17,772.429
X - Shares	EUR	45.7063	44.3244	39.5831	3,687,372.562
Y - Shares	EUR	45.7039	44.3224	39.6350	2,769,203.402

The non-hedged classes are expressed in these financial statements only in the base currency of the Sub-fund but may exist in other currencies even if there is no outstanding share for this specific share class in base currency.

The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - European High Yield Credit Fund	**EUR**	273,612,197.76	244,432,940.78	284,231,747.65	2,752,116.914
BI - Shares	EUR	99.8522	96.6557	86.1764	907,210.146
BP - Shares	EUR	96.3461	93.5532	83.9225	1,124.115
HB - SEK Shares	SEK	790.8871	768.2257	688.8975	188,744.389
HB - USD Shares	USD	104.9091	101.1004	-	70.271
HBI - USD Shares	USD	108.7068	104.4448	-	68.357
HE - PLN Shares	PLN	422.0560	407.6432	354.7814	97.127
HX - NOK Shares	NOK	1,107.4285	1,065.7204	940.9078	224,669.153
HY - DKK Shares	DKK	781.6859	755.7410	671.8594	488,700.130
X - Shares	EUR	99.5271	96.0420	85.0976	414,146.859
Y - Shares	EUR	105.2370	101.5524	89.9801	527,286.367
Nordea 1 - European High Yield Stars Bond Fund	**EUR**	956,472,722.17	648,032,822.58	721,195,127.59	7,712,706.474
AI - Shares	EUR	119.3279	119.6695	105.6563	155,958.000
AP - Shares	EUR	96.7030	97.4323	90.3262	119,667.908
BC - Shares	EUR	123.4318	118.5873	104.5863	2,990.987
BF - Shares	EUR	123.6313	118.6673	104.4524	97,941.113
BI - Shares	EUR	125.1279	120.0775	105.6482	1,531,630.626
BP - Shares	EUR	120.9222	116.3998	103.0511	93,879.672
E - Shares	EUR	116.1231	112.1974	100.0732	2,181.529
HAF - SEK Shares	SEK	1,047.5057	1,053.6655	973.3830	2,412.156
HB - NOK Shares	NOK	1,232.8606	1,183.6275	1,043.8951	15,585.162
HB - SEK Shares	SEK	1,243.8106	1,197.8927	1,060.0252	326,857.001
HBF - NOK Shares	NOK	1,382.6652	1,323.5557	1,160.4320	18,240.709
HBF - SEK Shares	SEK	1,276.8637	1,226.1590	1,078.7889	388,439.867
HBI - CHF Shares	CHF	133.0414	129.2565	116.0994	93,684.800
HBI - NOK Shares	NOK	1,274.3206	1,219.5467	1,069.0019	95,171.718
HBI - SEK Shares	SEK	1,299.6471	1,247.7331	1,097.2056	26,048.676
HX - SEK Shares	SEK	1,328.3822	1,271.3406	1,111.2016	1,054,432.415
X - Shares	EUR	129.4162	123.8065	108.2531	906,109.092
Y - Shares	EUR	129.4340	123.8241	108.2689	2,781,475.043
Nordea 1 - European Small and Mid Cap Stars Equity Fund	**EUR**	356,853,912.07	352,244,702.33	380,469,680.78	430,024.871
AP - Shares	EUR	666.8372	639.1659	644.0217	1,158.404
BC - Shares	EUR	853.6124	793.7181	774.6252	2,520.484
BI - Shares	EUR	911.5887	846.7185	824.5701	6,689.550
BP - Shares	EUR	829.5143	773.8094	760.1067	416,546.499
E - Shares	EUR	739.7396	692.6400	685.4905	3,109.934
Nordea 1 - European Stars Equity Fund	**EUR**	1,874,586,729.21	1,755,595,365.35	1,418,267,775.23	10,757,332.625
AC - Shares	EUR	156.5853	148.0231	129.3742	2,803.449
AP - Shares	EUR	152.6177	144.7670	127.3758	65,354.734
BC - Shares	EUR	172.7365	158.2993	134.1544	31,311.093
BD - Shares	EUR	176.4865	160.9377	-	1,708,529.828
BF - Shares	EUR	171.2847	156.8307	132.6758	75,612.355
BI - Shares	EUR	175.5015	160.6601	135.8624	1,390,260.299
BP - Shares	EUR	165.8930	152.5197	130.0969	2,496,970.691
E - Shares	EUR	157.8473	145.6625	125.1828	53,134.453
HB - USD Shares	USD	212.1876	193.4421	161.3190	1,233.891
HBI - CHF Shares	CHF	181.9923	168.8750	145.7246	34.402
HBI - USD Shares	USD	224.7448	203.9855	168.6509	298.869
MP - Shares	EUR	160.4984	150.1057	-	12.942
X - Shares	EUR	174.7581	159.2849	133.5298	1,364,184.602
Y - Shares	EUR	179.0993	163.2400	136.8444	3,567,591.017

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - European Sustainable Labelled Bond Fund (Note 1a)	**EUR**	111,354,381.34	-	-	1,116,758.498
BC - Shares	EUR	99.3100	-	-	10.000
BF - Shares	EUR	99.3100	-	-	35,826.206
BI - Shares	EUR	99.3200	-	-	33,371.509
BP - Shares	EUR	99.2800	-	-	10.000
BQ - Shares	EUR	99.3100	-	-	10.000
E - Shares	EUR	99.2000	-	-	10.000
HAF - SEK Shares	SEK	1,149.0600	-	-	1,167.122
HBF - NOK Shares	NOK	1,150.0700	-	-	10,164.787
HBF - SEK Shares	SEK	1,149.0600	-	-	219,980.824
HBI - NOK Shares	NOK	1,150.4100	-	-	94.631
HBI - SEK Shares	SEK	1,149.1800	-	-	43.200
HBQ - NOK Shares	NOK	1,150.1900	-	-	47.551
HBQ - SEK Shares	SEK	1,148.9500	-	-	43.200
X - Shares	EUR	99.3700	-	-	10.000
Y - Shares	EUR	99.3600	-	-	815,969.468
Nordea 1 - Fixed Maturity Bond 2027 Fund (Note 1a)	**EUR**	42,256,542.38	-	-	418,516.962
LP - Shares	EUR	100.8900	-	-	268,516.962
Z - Shares	EUR	101.1100	-	-	150,000.000
Nordea 1 - Flexible Credit Fund	**EUR**	81,124,335.84	46,734,768.07	77,463,358.72	559,956.081
AI - Shares	EUR	148.2101	-	-	18,035.000
BF - Shares	EUR	147.3792	142.4745	126.9965	84,755.960
BI - Shares	EUR	148.1915	143.2286	127.6140	60,206.359
BP - Shares	EUR	143.9342	139.5805	125.2009	231,644.301
E - Shares	EUR	139.3513	135.6386	122.5755	133,934.124
HB - CHF Shares	CHF	151.5326	148.7532	136.1270	4,064.920
HB - NOK Shares	NOK	1,729.8627	1,672.8342	1,495.3907	101.105
HB - SEK Shares	SEK	1,588.4331	1,541.1035	1,381.6588	497.492
HB - USD Shares	USD	184.5822	177.6691	156.2286	9,705.320
HBI - NOK Shares	NOK	1,758.0486	1,694.6138	-	16,312.458
HE - USD Shares	USD	178.8472	172.7975	153.0894	699.042

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Flexible Fixed Income Fund	**EUR**	1,406,134,249.14	1,495,948,375.62	2,249,771,334.78	12,671,374.264
AC - Shares	EUR	93.9847	97.5156	94.0965	11,148.361
AI - Shares	EUR	93.7217	97.1336	93.5266	1,914,920.210
AP - Shares	EUR	88.8936	92.3795	89.4184	113,317.229
BC - Shares	EUR	109.6208	110.0274	102.9516	152,989.971
BF - Shares	EUR	108.8245	109.1328	101.9455	350,075.159
BI - Shares	EUR	113.0159	113.3141	105.8098	3,041,062.859
BP - Shares	EUR	106.7847	107.3410	100.7497	952,764.913
E - Shares	EUR	98.2391	99.1210	93.7335	194,948.359
HA - USD Shares	USD	120.2886	123.9612	117.6846	2,727.000
HAI - GBP Shares	GBP	83.3467	-	-	53.903
HB - CHF Shares	CHF	108.9309	110.9119	106.2504	40,320.447
HB - NOK Shares	NOK	1,076.3853	1,079.2995	1,008.4061	5,793.935
HB - SEK Shares	SEK	985.5413	991.3378	930.1808	67,096.851
HB - USD Shares	USD	143.3533	143.0118	131.5672	69,602.195
HBC - GBP Shares	GBP	83.5143	83.3156	76.8264	37,767.785
HBI - CHF Shares	CHF	109.8653	111.5783	106.3201	411,346.372
HBI - GBP Shares	GBP	98.8389	98.5042	90.6396	2,325.000
HBI - NOK Shares	NOK	1,145.5310	1,145.7245	1,065.2403	1,804.038
HBI - SEK Shares	SEK	1,065.5051	1,069.0299	997.9549	291,453.711
HBI - USD Shares	USD	154.0345	153.2868	140.2588	246,505.598
HY - SEK Shares	SEK	1,260.9061	1,262.1772	1,172.6938	722,962.616
Y - Shares	EUR	119.1500	119.1829	110.7653	4,040,387.752
Nordea 1 - Flexible Fixed Income Plus Fund	**EUR**	64,156,394.19	30,186,103.58	50,974,578.46	680,968.410
BI - Shares	EUR	94.7519	96.9650	86.8831	261,110.177
BP - Shares	EUR	93.1370	95.6020	85.9970	10.000
Y - Shares	EUR	93.8786	95.8017	87.8233	419,848.233
Nordea 1 - GBP Diversified Return Fund	**GBP**	2,205,668,313.08	2,290,613,940.60	2,694,217,516.43	17,269,041.828
AI - Shares	GBP	114.0226	117.0143	114.0157	1,708,397.134
BC - Shares	GBP	127.9274	129.0564	123.8894	7,813.692
BD - Shares	GBP	133.2059	134.0241	127.9718	4,193,155.029
BI - Shares	GBP	129.1213	130.1866	124.8290	9,559,835.652
BP - Shares	GBP	120.5339	122.0849	118.1341	1,799,840.321
Nordea 1 - Global Climate and Environment Fund	**EUR**	8,709,060,175.10	9,052,962,282.67	9,472,403,537.63	253,561,138.030
AC - Shares	EUR	32.4252	29.8744	28.2608	1,057,707.478
AI - Shares	EUR	35.2714	32.4606	30.6404	1,742,030.386
AP - Shares	EUR	30.7794	28.4517	27.0918	17,788,160.640
BC - Shares	EUR	34.3383	31.2227	29.1434	9,099,419.835
BF - Shares	EUR	33.9015	30.7984	28.6968	395,570.858
BI - Shares	EUR	37.4246	33.9921	31.6600	82,284,451.442
BP - Shares	EUR	32.8740	29.9880	28.1729	120,530,230.837
E - Shares	EUR	29.2200	26.7543	25.3237	11,545,521.092
HB - CHF Shares	CHF	33.0420	30.5062	29.2512	571,116.409
HB - USD Shares	USD	47.8396	43.2897	39.8481	1,598,753.375
HBC - CHF Shares	CHF	36.0018	33.1303	31.5613	188,915.437
HBC - GBP Shares	GBP	32.1403	29.0439	26.7287	46,925.868
HBI - CHF Shares	CHF	42.6714	39.2388	37.3011	718,091.363
HBI - USD Shares	USD	50.6721	45.6572	41.6602	352,403.333
JI - Shares	EUR	34.9975	32.5677	30.9266	1,427,438.056
X - Shares	EUR	38.5289	34.8433	32.1716	4,214,401.621

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Global Climate Engagement Fund	**USD**	354,937,175.18	267,561,222.73	40,799,772.26	2,887,095.756
AF - Shares	USD	-	115.4792	99.3899	-
AI - Shares	USD	123.0361	116.3037	-	11,629.866
AP - Shares	USD	118.6389	114.2007	-	4,356.484
BC - Shares	USD	123.1308	115.9100	99.2687	18,006.989
BF - Shares	USD	123.6263	116.2878	99.3938	4,123.868
BI - Shares	USD	123.6941	116.3169	99.3809	1,385,602.550
BP - Shares	USD	120.7718	114.1986	98.6852	916,379.799
BQ - Shares	USD	121.5573	114.7576	98.8318	106,156.965
E - Shares	USD	118.7834	112.7385	98.1407	11,386.274
HA - EUR Shares	EUR	110.5081	107.3848	-	12,094.273
HB - EUR Shares	EUR	112.5510	107.3857	-	18,879.007
X - Shares	USD	126.0774	118.0414	99.9750	345,015.518
Y - Shares	USD	126.0836	118.0472	99.9800	53,450.000
Z - Shares	USD	123.0114	115.3329	-	14.163
Nordea 1 - Global Disruption Fund	**USD**	97,842,503.53	109,055,767.07	125,432,841.01	670,058.990
BC - Shares	USD	150.2143	136.7084	119.3967	680.000
BF - Shares	USD	149.6830	136.1058	118.6596	113,926.816
BI - Shares	USD	151.8211	138.0235	120.2856	18,664.910
BP - Shares	USD	145.1807	132.5555	116.5215	522,763.555
E - Shares	USD	139.6593	127.9899	113.3536	14,023.709
Nordea 1 - Global Diversity Engagement Fund	**USD**	528,304,596.25	382,918,191.36	232,677,877.09	2,863,373.914
BC - Shares	USD	177.3108	155.5108	125.0401	5,484.473
BF - Shares	USD	176.6412	154.7915	124.2330	20,465.072
BI - Shares	USD	179.3227	157.1006	126.0397	723,567.034
BP - Shares	USD	170.4078	150.1278	121.7955	71,864.100
BQ - Shares	USD	171.4814	150.8279	121.9657	100,342.616
E - Shares	USD	164.1170	145.1224	118.6187	23,031.997
X - Shares	USD	188.0166	164.0015	130.4325	1,918,618.622
		19/03/2024*	31/12/2023	31/12/2022	19/03/2024*
Nordea 1 - Global Equity Market Neutral Fund (Note 1b)	**EUR**	40,312,118.06	37,956,544.47	60,055,824.31	362,064.060
BI - Shares	EUR	107.2921	102.2262	99.6520	7,306.411
BP - Shares	EUR	104.4098	99.1486	97.3199	62.334
X - Shares	EUR	111.4243	105.5348	102.3421	354,695.315
Nordea 1 - Global ESG Taxonomy Opportunity Fund	**USD**	12,883,654.73	12,564,151.84	10,186,981.49	107,251.493
BF - Shares	USD	118.4136	117.3270	-	10.086
BI - Shares	USD	118.5189	117.4473	96.9800	132.938
BP - Shares	USD	116.5313	116.0867	96.9000	15.000
BQ - Shares	USD	116.9974	116.4036	-	2,143.469
Y - Shares	USD	120.1922	118.5911	97.0400	104,950.000

(*) For Sub-funds merged or liquidated, the figures disclosed correspond to the last NAV calculation at merger or liquidation date. Refer to Notes 1b) for more details.

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Global High Yield Bond Fund	**USD**	66,394,758.37	59,559,615.16	435,315,202.29	4,952,524.392
BC - Shares	USD	19.5609	19.1524	16.9636	16,519.747
BI - Shares	USD	19.9350	19.4979	17.2323	169,027.490
BP - Shares	USD	18.9305	18.5629	16.4909	298,828.650
E - Shares	USD	16.9612	16.6943	14.9423	176,649.264
HBC - NOK Shares	NOK	148.5336	146.1528	131.9983	2,562,915.475
HBI - EUR Shares	EUR	12.2637	12.0856	10.9295	53,862.510
HBI - SEK Shares	SEK	111.3293	109.7743	99.2600	1,654,606.741
HE - PLN Shares	PLN	56.7648	55.7939	49.1718	20,114.515
Nordea 1 - Global High Yield Stars Bond Fund	**USD**	711,514,940.75	569,772,322.13	-	6,478,991.240
BC - Shares	USD	108.4800	106.9100	-	15.000
BI - Shares	USD	108.5900	106.9500	-	15.000
BP - Shares	USD	108.2700	106.8500	-	15.000
E - Shares	USD	107.7100	106.6800	-	15.000
HB - SEK Shares	SEK	1,172.1300	1,166.4800	-	89,539.291
HBF - EUR Shares	EUR	101.4800	100.7200	-	52.877
HBF - SEK Shares	SEK	1,176.1700	1,167.7800	-	45.576
HBI - EUR Shares	EUR	101.8522	-	-	19,632.465
HBI - NOK Shares	NOK	1,170.7600	1,158.8300	-	44.401
HBQ - EUR Shares	EUR	101.3500	100.6800	-	412.407
HBQ - NOK Shares	NOK	1,169.3800	1,158.3200	-	48.838
HBQ - SEK Shares	SEK	1,174.0500	1,167.1800	-	10,162.029
HX - EUR Shares	EUR	102.0500	100.9000	-	1,829,827.221
HX - NOK Shares	NOK	1,177.6900	1,160.8600	-	2,995,135.002
X - Shares	USD	109.1900	107.1300	-	1,534,031.133
Nordea 1 - Global Impact Fund	**USD**	228,243,532.41	202,267,429.00	165,330,248.38	2,358,341.308
BC - Shares	USD	96.8975	91.2816	81.9737	59,745.325
BF - Shares	USD	97.3923	91.6673	82.1718	53,625.358
BI - Shares	USD	97.5244	91.7736	82.2378	1,670,292.733
BP - Shares	USD	94.5543	89.4741	81.0766	386,294.729
BQ - Shares	USD	95.1623	89.9033	81.1996	145,179.119
E - Shares	USD	92.4858	87.8441	80.1985	43,137.744
HB - SGD Shares	SGD	127.9297	-	-	66.300
Nordea 1 - Global Listed Infrastructure Fund	**USD**	349,738,409.34	419,452,725.48	481,991,708.17	28,094,213.053
AI - Shares	USD	13.4649	14.1461	14.1068	3,598,115.605
AP - Shares	USD	11.0297	11.6431	11.7196	610,626.398
BC - Shares	USD	12.6599	12.9353	12.5828	402,946.863
BF - Shares	USD	12.5982	12.8609	12.4887	7,499,319.416
BI - Shares	USD	12.8102	13.0749	12.6915	1,981,302.995
BP - Shares	USD	12.1822	12.4906	12.2356	12,158,942.901
E - Shares	USD	11.7432	12.0854	11.9273	1,444,769.491
HAI - EUR Shares	EUR	10.5953	11.2476	11.5142	251,925.000
HBI - CHF Shares	CHF	10.4025	10.8598	11.0393	102,778.640
MP - Shares	USD	10.6591	11.1173	11.2402	43,485.744

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Global Opportunity Fund	**EUR**	606,401,004.31	356,338,467.03	306,366,672.40	1,675,809.990
BC - Shares	EUR	349.1484	300.0668	238.5447	635.532
BF - Shares	EUR	349.0962	299.7684	237.8914	53,203.714
BI - Shares	EUR	368.5046	316.3594	250.9543	1,333,834.115
BP - Shares	EUR	339.8629	292.8869	234.1172	216,296.165
E - Shares	EUR	314.1800	271.7636	218.8644	71,840.464
Nordea 1 - Global Portfolio Fund	**EUR**	494,980,191.43	377,757,703.58	383,246,366.78	10,578,677.595
BC - Shares	EUR	47.5122	40.0299	34.4470	18,694.980
BI - Shares	EUR	48.5569	40.8666	35.0930	3,973,875.022
BP - Shares	EUR	47.0392	39.6617	34.1831	5,762,020.435
E - Shares	EUR	36.5154	30.9033	26.8345	824,087.158
Nordea 1 - Global Rates Opportunity Fund (Note 1a)	**EUR**	19,561,497.92	-	-	200,040.000
BC - Shares	EUR	97.7100	-	-	10.000
BI - Shares	EUR	97.7300	-	-	10.000
BP - Shares	EUR	97.6500	-	-	10.000
E - Shares	EUR	97.5700	-	-	10.000
X - Shares	EUR	97.7900	-	-	200,000.000
Nordea 1 - Global Real Estate Fund	**USD**	693,738,958.69	753,484,317.41	810,009,600.47	3,497,251.356
AI - Shares	USD	178.6204	191.8783	179.3196	2,381.000
AP - Shares	USD	171.5934	185.0515	174.8056	4.757
BC - Shares	USD	197.7907	206.0996	187.3931	5,653.494
BF - Shares	USD	196.0383	204.0859	185.2548	468,248.373
BI - Shares	USD	210.3207	218.9130	198.6367	1,189,647.216
BP - Shares	USD	190.7441	199.2931	182.2201	1,575,760.711
E - Shares	USD	173.6431	182.1035	167.7536	33,697.610
HBC - CHF Shares	CHF	175.8281	187.2689	178.2193	28.483
HBC - EUR Shares	EUR	174.4443	183.5130	171.3563	24.732
HBI - CHF Shares	CHF	187.0238	198.9977	189.0076	38,780.433
HBI - EUR Shares	EUR	185.4992	194.9431	181.6370	34,738.800
JI - Shares	USD	194.3063	208.7316	195.5776	148,277.708
MP - Shares	USD	184.1610	196.0717	-	8.039
Nordea 1 - Global Small Cap Fund	**USD**	206,801,867.94	221,420,240.74	209,889,160.80	1,290,510.816
AP - Shares	USD	155.6802	153.0395	132.1342	165.850
BC - Shares	USD	165.0767	159.4725	135.6900	723.164
BF - Shares	USD	161.3390	155.7265	132.2685	7,136.380
BI - Shares	USD	172.5912	166.5571	141.4132	88,764.124
BP - Shares	USD	159.4472	154.4606	132.1482	1,168,226.840
E - Shares	USD	147.6414	143.5645	123.7510	16,156.478
HB - EUR Shares	EUR	153.1323	149.7671	131.4463	9,337.980

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Global Social Empowerment Fund	**USD**	29,631,836.23	31,888,352.04	82,554,760.02	280,991.317
BC - Shares	USD	106.0675	97.1362	83.5500	5,283.171
BF - Shares	USD	106.5752	97.5146	83.7293	65,242.569
BI - Shares	USD	106.8818	97.7761	83.9194	100,188.031
BP - Shares	USD	103.2224	94.9547	82.4099	35,547.985
BQ - Shares	USD	103.8568	95.3839	82.5146	68,627.604
E - Shares	USD	100.4847	92.7819	81.1300	6,101.957
Nordea 1 - Global Social Solutions Fund	**USD**	9,796,141.50	9,816,076.24	19,690,517.03	80,482.367
BC - Shares	USD	121.2969	115.9421	105.0208	482.677
BI - Shares	USD	121.7899	116.2868	105.0991	77,693.971
BP - Shares	USD	119.3881	114.6256	104.7590	2,290.719
E - Shares	USD	117.9073	113.6113	104.5580	15.000
Nordea 1 - Global Stable Equity Fund	**EUR**	2,358,115,282.36	2,579,680,494.89	2,672,990,828.05	67,458,416.691
AC - Shares	EUR	28.3058	28.0602	26.4158	67,737.799
AI - Shares	EUR	30.7327	30.4326	28.5890	135,972.764
AP - Shares	EUR	27.0118	26.8539	25.4243	530,262.415
BC - Shares	EUR	32.6677	31.6799	29.2409	1,990,224.502
BF - Shares	EUR	31.9286	30.9366	28.5091	334,320.957
BI - Shares	EUR	36.0020	34.8763	32.1216	17,893,967.526
BN - Shares	EUR	31.4810	30.5099	28.1269	1,510,546.200
BP - Shares	EUR	31.0606	30.2045	28.0325	13,719,911.319
E - Shares	EUR	26.8382	26.1959	24.4949	3,158,697.808
HB - USD Shares	USD	40.0785	38.6998	35.2616	203,364.260
X - Shares	EUR	42.2977	40.7769	37.1929	3,991,700.445
Y - Shares	EUR	36.9004	35.5736	32.4468	23,574,268.042
Z - Shares	EUR	37.2724	36.0442	33.0816	347,442.654
Nordea 1 - Global Stable Equity Fund - Euro Hedged	**EUR**	570,418,378.55	602,650,658.71	522,322,255.69	26,446,910.932
AI - Shares	EUR	21.0314	21.2641	19.8100	5,732,009.001
AP - Shares	EUR	18.2563	18.5316	17.3990	602,876.969
BC - Shares	EUR	23.5817	23.3406	21.3584	259,864.743
BI - Shares	EUR	25.2282	24.9435	22.7765	2,622,875.897
BP - Shares	EUR	22.5673	22.3978	20.6088	6,634,906.984
E - Shares	EUR	20.7731	20.6941	19.1842	1,141,998.443
HB - NOK Shares	NOK	203.4287	201.4205	185.0429	226,147.464
HB - SEK Shares	SEK	199.2722	198.0068	182.5129	5,626,189.946
HBI - SEK Shares	SEK	285.6606	282.7501	-	3,599,063.222
HE - PLN Shares	PLN	110.0559	108.7188	97.1316	978.263
Nordea 1 - Global Stars Equity Fund	**USD**	3,027,930,374.78	2,822,065,749.46	1,919,655,514.66	12,590,179.508
AF - Shares	USD	234.8081	216.1338	186.9781	14,626.962
AP - Shares	USD	215.0083	198.7374	173.3663	5,654.470
BC - Shares	USD	237.5185	216.2124	185.0496	85,227.789
BF - Shares	USD	235.2349	213.9518	182.8012	1,378,780.515
BI - Shares	USD	244.2348	222.0846	189.6625	3,498,896.273
BP - Shares	USD	228.2716	208.4661	179.5779	3,750,387.324
E - Shares	USD	214.7753	196.8744	170.8662	161,287.423
HA - EUR Shares	EUR	179.3394	167.2700	149.5304	6,958.764
HB - SGD Shares	SGD	310.0872	-	-	29.478
X - Shares	USD	257.0565	232.7280	197.0268	1,985,504.578
Y - Shares	USD	247.6305	224.1951	189.8020	1,702,825.932

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Global Sustainable Listed Real Assets Fund	**USD**	46,608,574.64	47,057,418.19	44,711,146.85	528,346.587
BC - Shares	USD	87.6587	92.4713	89.4100	15.000
BF - Shares	USD	87.8733	92.6627	89.4809	128,377.561
BI - Shares	USD	87.8587	92.6293	89.4593	15.000
BP - Shares	USD	86.2131	91.3485	89.1151	2,268.908
BQ - Shares	USD	86.7392	91.7712	89.2434	97,695.877
E - Shares	USD	85.0060	90.4080	88.8720	15.000
MP - Shares	USD	82.8472	89.7478	-	16.890
Y - Shares	USD	89.5516	93.9304	89.8022	56,195.000
Z - Shares	USD	88.6996	93.2767	89.6275	243,747.351
Nordea 1 - Global Value ESG Fund	**USD**	66,204,156.60	55,505,813.30	50,434,742.13	494,778.688
BC - Shares	USD	131.0493	117.3580	104.3747	15.000
BF - Shares	USD	131.2043	117.4800	104.4550	9.881
BI - Shares	USD	131.4321	117.5973	104.4522	223.785
BP - Shares	USD	129.7133	116.4727	104.2020	15.000
BQ - Shares	USD	130.1444	116.7684	104.2463	9,132.686
E - Shares	USD	128.0007	115.3780	103.9573	15.000
X - Shares	USD	133.8760	119.1907	104.7803	485,367.336
Nordea 1 - Green Bond Fund	**EUR**	133,704,911.90	114,210,743.30	90,001,084.12	1,605,008.078
BC - Shares	EUR	82.8348	83.6761	79.0037	3,379.387
BF - Shares	EUR	82.7674	83.5351	78.7339	64,101.417
BI - Shares	EUR	83.3617	84.1183	79.2525	484,892.001
BP - Shares	EUR	82.2850	83.2037	78.7145	2,501.175
BQ - Shares	EUR	82.8251	83.6588	78.9542	32,060.876
HBI - NOK Shares	NOK	870.9598	876.6938	821.7223	3,460.823
HBI - SEK Shares	SEK	902.4624	911.1712	858.6842	39,559.072
HBQ - NOK Shares	NOK	864.3199	870.6300	817.9638	103.907
HBQ - SEK Shares	SEK	846.4474	855.3971	807.6768	26,073.342
X - Shares	EUR	84.3715	84.9784	79.7597	432,866.782
Y - Shares	EUR	83.2571	83.8560	-	516,009.296
Nordea 1 - Indian Equity Fund	**USD**	510,301,296.81	337,674,209.02	258,535,987.70	1,421,709.077
BC - Shares	USD	317.1110	271.1056	221.2849	5,504.056
BI - Shares	USD	338.5691	289.1371	235.4871	11,259.669
BP - Shares	USD	303.2199	260.1231	213.8004	50,413.327
E - Shares	USD	276.8713	238.4188	197.4407	21,501.522
X - Shares	USD	315.0649	267.4323	215.1046	156,834.899
Y - Shares	USD	369.0637	313.2653	252.0458	1,176,195.604
Nordea 1 - International High Yield Bond Fund (Note 1c)	**USD**	182,023,222.96	69,673,838.77	65,096,560.97	1,346,184.669
BF - Shares	USD	153.3651	148.0869	133.0672	3,487.197
BI - Shares	USD	158.9199	153.4204	137.8021	20,082.940
BP - Shares	USD	150.9845	146.1367	131.9366	86,035.601
E - Shares	USD	138.5229	134.5754	122.4134	6,760.217
HB - EUR Shares	EUR	94.5915	92.2429	85.0399	32,677.685
HB - NOK Shares	NOK	780.5940	759.0621	697.8286	1,257.217
HB - SEK Shares	SEK	1,234.3322	1,204.1311	1,110.7510	80,154.725
HBI - EUR Shares	EUR	99.9583	97.2290	89.1834	37,153.379
HBI - NOK Shares	NOK	822.2919	797.6649	729.6009	47,044.958
HY - EUR Shares	EUR	130.5630	126.4958	115.1807	1,031,530.750

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The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Latin American Equity Fund	**EUR**	35,631,353.76	49,583,374.33	45,242,237.05	2,646,466.333
AP - Shares	EUR	9.5182	11.9006	10.0565	81,030.403
BC - Shares	EUR	13.8462	16.3729	12.6568	40,312.638
BF - Shares	EUR	13.9697	16.5046	12.7356	15,230.814
BI - Shares	EUR	15.7826	18.6428	14.3802	45,472.993
BP - Shares	EUR	13.6152	16.1397	12.5389	2,339,182.729
E - Shares	EUR	11.9843	14.2595	11.1613	115,320.234
HE - PLN Shares	PLN	61.2852	72.3777	54.6729	9,916.522
Nordea 1 - Low Duration European Covered Bond Fund	**EUR**	2,290,702,180.54	2,321,855,047.43	5,193,687,604.91	21,604,110.391
AC - Shares	EUR	100.9378	101.0341	99.4802	61,215.877
AI - Shares	EUR	101.0956	101.0843	99.3176	73,652.732
AP - Shares	EUR	100.1720	100.3486	98.9552	37,940.544
BC - Shares	EUR	105.4157	103.3210	101.0799	981,679.756
BF - Shares	EUR	105.6119	103.4206	100.9946	4,739.338
BI - Shares	EUR	106.9363	104.7000	102.2150	13,616,390.214
BN - Shares	EUR	105.1152	102.9644	100.6013	170,170.720
BP - Shares	EUR	104.3280	102.3314	100.2641	6,388,008.401
E - Shares	EUR	99.3541	97.8171	96.5631	20,052.649
HAI - GBP Shares	GBP	94.5154	93.8886	90.7848	600.001
HB - CHF Shares	CHF	115.3509	114.5359	114.5175	14,707.976
HB - NOK Shares	NOK	1,054.5361	1,031.3110	1,005.8932	2,645.933
HB - SEK Shares	SEK	1,090.8045	1,070.3137	1,048.2674	40,411.764
HB - USD Shares	USD	134.9575	131.4170	126.2752	27,183.498
HBC - CHF Shares	CHF	116.5138	115.6359	115.4246	7,747.118
HBC - USD Shares	USD	136.2625	132.5809	127.2025	36,481.544
HBI - CHF Shares	CHF	119.5493	118.5498	118.0924	14,537.565
HBI - SEK Shares	SEK	1,064.5967	1,042.7083	1,017.6936	100,497.895
HBI - USD Shares	USD	138.5434	134.6181	128.7434	4,962.786
Y - Shares	EUR	107.8594	105.4592	102.6737	484.080
Nordea 1 - Low Duration US High Yield Bond Fund	**USD**	101,286,725.74	108,983,678.11	90,116,576.25	8,678,868.385
AP - Shares	USD	7.9625	8.2483	8.0455	389,698.096
BC - Shares	USD	11.3886	11.1617	10.3072	132,168.090
BI - Shares	USD	15.3483	15.0259	13.8453	241,962.587
BP - Shares	USD	14.4442	14.1771	13.1309	3,638,359.979
E - Shares	USD	12.8152	12.6253	11.7812	502,889.212
HA - EUR Shares	EUR	5.1804	5.4159	5.3848	25,846.079
HAI - EUR Shares	EUR	4.4732	4.6614	4.6098	40,915.504
HB - EUR Shares	EUR	8.6016	8.5069	8.0423	848,501.809
HB - SEK Shares	SEK	80.8398	79.9482	75.5250	362,386.960
HBF - EUR Shares	EUR	11.7002	11.5425	10.8561	105,316.538
HBI - EUR Shares	EUR	9.3216	9.1952	8.6444	1,330,815.456
HBI - NOK Shares	NOK	85.2168	83.8215	78.5286	1,060,008.075
Nordea 1 - Nordic Equity Fund	**EUR**	244,168,831.66	233,552,845.12	219,524,611.75	2,056,287.564
AC - Shares	EUR	21.6498	20.7695	20.2825	12,868.322
AP - Shares	EUR	98.9372	95.1933	93.4867	77,426.467
BC - Shares	EUR	26.6218	24.6719	23.4278	325,750.370
BI - Shares	EUR	152.9747	141.6178	134.1861	269,922.296
BP - Shares	EUR	136.8579	127.1810	121.4336	1,303,825.999
E - Shares	EUR	117.7189	109.8037	105.6278	66,494.110

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The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Nordic Equity Small Cap Fund	**EUR**	127,182,988.45	135,333,852.30	138,301,153.02	2,810,463.382
AP - Shares	EUR	33.3815	31.4146	29.1428	260,884.934
BC - Shares	EUR	48.3238	44.2588	39.9023	90,475.698
BI - Shares	EUR	50.9816	46.6424	41.9608	553,003.054
BP - Shares	EUR	46.0508	42.2608	38.2532	1,575,056.339
E - Shares	EUR	40.4075	37.2203	33.9436	331,043.357
Nordea 1 - Nordic Stars Equity Fund	**EUR**	123,623,813.23	133,515,980.01	241,163,880.99	618,883.169
AP - Shares	EUR	190.9060	186.2198	186.5350	4,425.000
BC - Shares	EUR	204.4774	193.3686	191.9247	1,424.932
BF - Shares	EUR	202.9679	191.7868	189.9928	755.994
BI - Shares	EUR	211.7969	200.0998	198.1704	125,031.227
BP - Shares	EUR	196.8431	186.7753	186.5849	483,070.891
E - Shares	EUR	182.9528	174.2436	175.3723	4,175.125
Nordea 1 - North American High Yield Bond Fund	**USD**	304,256,404.91	293,696,877.34	284,515,142.78	2,298,960.706
BC - Shares	USD	151.1911	149.0555	135.1543	453.000
BI - Shares	USD	156.7409	154.3611	139.6626	312,370.941
BP - Shares	USD	148.7110	146.8295	133.5327	10,729.974
E - Shares	USD	136.3817	135.1595	123.8427	5,347.659
HB - EUR Shares	EUR	110.9612	110.4016	102.5440	10,839.867
HB - SEK Shares	SEK	791.6011	787.9400	732.3074	128,959.606
HBI - EUR Shares	EUR	112.6527	111.7870	103.3140	13,904.737
HY - DKK Shares	DKK	931.8863	923.0380	849.6082	1,694,942.299
MX - Shares	USD	113.5674	115.7494	111.5069	121,412.623
Nordea 1 - North American High Yield Stars Bond Fund	**USD**	991,177,626.85	772,618,748.56	799,161,516.23	9,450,638.612
BC - Shares	USD	116.0769	114.7341	104.3442	1,030.000
BI - Shares	USD	117.3401	115.8586	105.1415	400,392.272
BP - Shares	USD	114.6560	113.4827	103.5127	15.000
HAF - SEK Shares	SEK	777.2609	822.3565	809.7179	3,254.481
HB - EUR Shares	EUR	91.3646	91.1416	84.8901	8,189.713
HB - NOK Shares	NOK	926.6353	921.6698	856.1679	2,164.328
HB - SEK Shares	SEK	962.2810	960.3048	895.1202	55,884.894
HBF - DKK Shares	DKK	768.8317	766.4805	-	54.715
HBF - EUR Shares	EUR	92.3670	91.9070	85.2114	136,443.210
HBF - NOK Shares	NOK	1,043.1776	1,035.1282	957.0561	19,093.143
HBF - SEK Shares	SEK	954.7251	950.3002	881.4729	490,851.511
HBI - EUR Shares	EUR	93.5732	93.0873	86.2795	941,862.252
HBI - NOK Shares	NOK	949.7970	942.3124	869.5859	171.053
HBI - SEK Shares	SEK	985.7960	981.1084	909.9518	73,247.371
HX - EUR Shares	EUR	113.1780	112.1659	-	994,568.060
HX - SEK Shares	SEK	1,013.8993	1,005.2145	925.0470	1,375,198.755
HY - DKK Shares	DKK	751.6755	746.4198	689.0387	548,332.274
HY - EUR Shares	EUR	98.9763	98.0914	90.2289	3,622,710.134
HY - SEK Shares	SEK	1,135.3949	1,125.6745	1,035.8928	777,175.446

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - North American Stars Equity Fund	**USD**	1,873,877,993.55	1,604,488,907.52	1,446,154,362.94	4,888,639.518
AF - Shares	USD	384.7542	338.0563	280.2449	16,543.460
AI - Shares	USD	383.4078	336.7897	279.0882	12,191.066
AP - Shares	USD	318.3381	280.8589	234.7759	9,260.344
BC - Shares	USD	330.5016	287.8032	236.6824	80,403.556
BF - Shares	USD	392.5412	341.5300	280.3662	99,793.022
BI - Shares	USD	419.9322	365.2884	299.7509	1,209,525.181
BN - Shares	USD	382.9159	333.3324	-	33.105
BP - Shares	USD	380.5776	332.4837	275.2028	1,361,289.129
E - Shares	USD	348.0055	305.1667	254.4908	40,403.679
HA - EUR Shares	EUR	204.7940	182.2940	156.0369	300.266
HB - EUR Shares	EUR	224.2149	197.5784	167.4756	196,852.029
HBC - EUR Shares	EUR	203.6297	178.8582	150.6376	60,737.998
HBI - CHF Shares	CHF	295.1704	262.0642	224.4958	100.000
HBI - EUR Shares	EUR	368.2683	323.1013	-	16.112
X - Shares	USD	385.0401	333.4826	271.2771	1,801,190.571
Nordea 1 - Norwegian Bond Fund	**NOK**	2,449,057,858.23	2,760,076,727.12	4,275,617,178.21	13,878,111.883
AC - Shares	NOK	102.4483	104.3218	103.5564	330,474.887
AP - Shares	NOK	95.9792	97.8492	97.3306	3,741,265.884
BC - Shares	NOK	122.7229	122.6258	118.6602	1,366,269.824
BI - Shares	NOK	237.1006	236.6584	228.5139	1,024,188.855
BP - Shares	NOK	223.2986	223.3424	216.5491	7,088,961.526
E - Shares	NOK	191.6313	192.3851	187.9346	326,950.907
Nordea 1 - Norwegian Equity Fund	**NOK**	908,609,110.99	916,017,568.29	933,234,468.77	2,302,487.597
AP - Shares	NOK	308.3900	299.0903	283.4733	183,870.457
BC - Shares	NOK	426.3914	389.4937	350.4301	139,402.416
BI - Shares	NOK	421.2087	384.3590	345.0636	99,616.126
BP - Shares	NOK	400.9169	367.2385	332.2189	1,824,684.352
E - Shares	NOK	345.2524	317.4314	289.3124	54,914.246
Nordea 1 - Norwegian Short-Term Bond Fund	**NOK**	2,253,821,925.04	3,229,921,616.59	2,881,827,825.41	10,675,210.307
AC - Shares	NOK	197.5870	200.2030	194.4957	84,065.196
AP - Shares	NOK	101.5379	102.8804	99.9502	1,720,747.575
BC - Shares	NOK	233.4539	226.1827	214.4344	2,422,663.928
BI - Shares	NOK	236.7896	229.2837	217.1065	619,552.648
BP - Shares	NOK	233.3849	226.1038	214.3446	5,528,257.600
E - Shares	NOK	200.0336	194.5281	185.7943	299,923.360
		15/04/2024*	**31/12/2023**	**31/12/2022**	**15/04/2024***
Nordea 1 - Social Bond Fund (Note 1b)	**EUR**	21,464,547.53	21,502,545.67	19,649,840.83	206,805.951
BC - Shares	EUR	103.1920	103.4880	98.1100	10.000
BF - Shares	EUR	103.2492	103.5334	98.1100	3,554.314
BI - Shares	EUR	103.3265	103.6005	98.1200	1,900.000
BP - Shares	EUR	102.7720	103.1620	98.0900	10.000
BQ - Shares	EUR	103.1014	103.4284	98.1100	91.085
E - Shares	EUR	101.7270	102.3230	98.0300	10.000
HBF - SEK Shares	SEK	1,126.1355	1,128.9827	1,069.3800	46.559
HBI - NOK Shares	NOK	1,183.1359	1,184.0567	-	43.978
HBQ - NOK Shares	NOK	1,063.0429	1,064.2264	1,005.5100	74.491
HBQ - SEK Shares	SEK	1,123.7446	1,127.0048	1,069.2700	1,065.524
Y - Shares	EUR	103.8468	104.0071	98.1500	200,000.000

(*) For Sub-funds merged or liquidated, the figures disclosed correspond to the last NAV calculation at merger or liquidation date. Refer to Notes 1b) for more details.

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Stable Emerging Markets Equity Fund	**USD**	347,499,785.72	367,827,780.64	357,272,327.09	4,407,465.632
AX - Shares	USD	68.1806	69.1485	63.8316	383,435.583
BC - Shares	USD	78.3379	77.6251	70.0310	16,327.342
BF - Shares	USD	73.4861	72.7543	65.5231	81,306.841
BI - Shares	USD	79.9144	79.1032	71.2102	2,267,750.328
BP - Shares	USD	71.0921	70.6917	64.2225	655,592.832
E - Shares	USD	64.6075	64.4837	59.0229	89,891.050
X - Shares	USD	89.4488	88.0464	78.3768	245,808.815
Y - Shares	USD	87.6218	86.2486	76.7766	667,352.841
Nordea 1 - Stable Return Fund	**EUR**	3,940,969,591.73	4,845,991,494.18	6,118,398,898.25	227,722,711.584
AC - Shares	EUR	14.7254	15.2291	15.1145	332,236.983
AI - Shares	EUR	17.0163	17.5795	17.4107	5,727,948.036
AP - Shares	EUR	14.1536	14.6795	14.6507	39,916,333.953
BC - Shares	EUR	18.3492	18.6481	18.2147	2,130,418.926
BD - Shares	EUR	18.2524	18.4980	17.9668	4,592,819.880
BI - Shares	EUR	19.5121	19.8091	19.3075	34,642,487.426
BN - Shares	EUR	17.5788	17.8539	17.4172	1,345,827.221
BP - Shares	EUR	17.1822	17.5101	17.1973	86,724,463.402
E - Shares	EUR	15.0022	15.3456	15.1847	20,520,671.661
HA - NOK Shares	NOK	157.2366	162.7323	162.1052	943,773.755
HAC - GBP Shares	GBP	14.0895	14.4688	14.1587	3,960.000
HAI - GBP Shares	GBP	14.4994	14.8808	14.5301	63,709.514
HAI - USD Shares	USD	22.2535	22.8078	22.1330	86,001.000
HAX - CAD Shares	CAD	27.1547	27.7863	26.8885	6,985,974.489
HB - CHF Shares	CHF	19.2857	19.9107	19.9657	907,161.117
HB - NOK Shares	NOK	174.5168	177.3875	173.4657	31,594.009
HB - SEK Shares	SEK	162.7994	165.9965	163.0110	70,929.895
HB - SGD Shares	SGD	29.5252	30.1201	29.3973	112,255.560
HB - USD Shares	USD	27.5604	27.8771	26.8333	5,097,159.160
HBC - CHF Shares	CHF	18.1727	18.7106	18.6601	171,489.807
HBC - GBP Shares	GBP	16.5146	16.6820	16.0588	93,193.648
HBC - USD Shares	USD	23.3747	23.5781	22.5699	393,283.643
HBI - CHF Shares	CHF	21.7981	22.4233	22.3156	389,776.995
HBI - GBP Shares	GBP	16.5730	16.7226	16.0657	43,171.000
HBI - NOK Shares	NOK	201.5904	204.1233	198.1391	335,001.000
HBI - SGD Shares	SGD	33.4843	34.0315	32.9634	12,700.000
HBI - USD Shares	USD	31.3693	31.6096	30.1945	1,519,588.438
HE - PLN Shares	PLN	81.6317	82.7562	78.8247	9,174.709
HM - AUD Shares	AUD	22.0752	23.3393	24.0242	258,436.795
HM - GBP Shares	GBP	11.4508	12.0477	12.2996	126,854.516
HM - SGD Shares	SGD	20.4009	21.6249	22.2462	167,754.202
HM - USD Shares	USD	15.6815	16.4765	16.7210	892,362.527
ME - Shares	EUR	11.8463	12.5344	13.0144	1,030,609.265
MP - Shares	EUR	12.6070	13.2872	13.6927	1,389,383.499
X - Shares	EUR	21.5656	21.7881	21.0310	10,654,205.553

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The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - Swedish Bond Fund	**SEK**	279,467,323.57	381,503,068.15	555,861,621.03	1,285,626.081
AC - Shares	SEK	95.2463	96.6181	92.6644	180,198.684
AP - Shares	SEK	88.0362	89.3946	85.9063	48,975.839
BC - Shares	SEK	108.6185	107.7483	101.8703	170,634.496
BI - Shares	SEK	110.9924	109.9835	103.7600	37,570.868
BP - Shares	SEK	281.9226	279.9410	265.1912	751,790.951
BQ - Shares	SEK	281.9119	-	-	35.572
E - Shares	SEK	242.1006	241.2965	230.3016	96,329.309
Y - Shares	SEK	110.9993	-	-	90.362
Nordea 1 - Swedish Short-Term Bond Fund	**SEK**	811,080,727.99	798,858,531.71	951,410,773.33	3,986,961.897
AP - Shares	SEK	186.0321	188.0510	181.6881	27,275.000
BC - Shares	SEK	202.9020	198.4110	188.9749	390,222.818
BI - Shares	SEK	206.3833	201.7002	191.8858	1,954,419.381
BP - Shares	SEK	202.9654	198.4720	189.0273	1,464,085.134
E - Shares	SEK	174.2954	171.0721	164.1554	150,959.564
Nordea 1 - US Corporate Bond Fund	**USD**	1,427,681,078.91	1,481,900,618.05	1,454,154,206.98	121,939,524.536
AI - Shares	USD	11.1885	11.6059	11.1887	820,968.524
AP - Shares	USD	10.7647	11.1940	10.8436	820,415.115
BC - Shares	USD	12.5709	12.4853	11.5906	416,556.869
BF - Shares	USD	15.5588	15.4398	14.3083	878,644.850
BI - Shares	USD	16.4613	16.3322	15.1294	14,601,027.092
BP - Shares	USD	15.3036	15.2189	14.1637	10,837,261.156
E - Shares	USD	11.8220	11.8008	11.0650	190,256.236
HA - EUR Shares	EUR	8.5631	8.9896	8.8949	11,122.939
HAI - EUR Shares	EUR	6.0311	6.3150	6.2186	6,394,616.000
HAI - GBP Shares	GBP	5.7630	5.9895	5.8171	133,749.116
HB - CHF Shares	CHF	9.3986	9.5467	9.2663	24,830.000
HB - EUR Shares	EUR	9.6016	9.6277	9.1589	3,649,664.033
HB - SEK Shares	SEK	96.4353	96.7904	92.1775	6,294,934.269
HBC - EUR Shares	EUR	9.4370	9.4512	8.9689	1,473,305.292
HBC - NOK Shares	NOK	133.7169	-	-	2,763,298.075
HBF - DKK Shares	DKK	103.7023	103.9576	-	851,327.284
HBF - EUR Shares	EUR	12.3207	12.3281	11.6790	1,366,241.282
HBI - CHF Shares	CHF	9.9258	10.0643	9.7323	47,253.904
HBI - EUR Shares	EUR	10.1472	10.1512	9.6125	18,260,212.000
HBI - GBP Shares	GBP	8.5910	8.5409	7.9694	235,211.606
HBI - NOK Shares	NOK	97.6436	97.4548	91.9879	17,407,772.044
HBI - SEK Shares	SEK	79.2901	79.4025	75.2614	17,406,571.119
HE - PLN Shares	PLN	45.3707	45.2602	41.7760	11,246.920
HY - SEK Shares	SEK	170.9531	-	-	17,043,038.811

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The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Statement of Statistics as at 30/06/2024

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - US Corporate Stars Bond Fund	**USD**	2,027,276,462.74	1,822,508,296.59	1,402,531,629.11	21,425,726.197
BC - Shares	USD	107.1915	106.7288	99.8985	20,918.405
BI - Shares	USD	108.1413	107.5459	100.4429	292,173.512
BP - Shares	USD	105.7537	105.4221	98.9328	9,423.098
HAF - SEK Shares	SEK	758.3907	795.6794	790.2996	7,835.536
HB - EUR Shares	EUR	83.5108	83.9363	80.5062	39,878.414
HB - NOK Shares	NOK	850.0628	852.0772	814.5433	281.244
HB - SEK Shares	SEK	874.3349	879.7286	844.5688	335,279.431
HBC - EUR Shares	EUR	98.4878	98.8530	-	1,115.444
HBF - DKK Shares	DKK	708.1093	711.5229	-	201.168
HBF - EUR Shares	EUR	85.0118	85.2653	81.4430	328,712.730
HBF - NOK Shares	NOK	953.5986	954.0917	908.3101	48,326.857
HBF - SEK Shares	SEK	878.8383	882.3719	843.3771	1,536,586.711
HBI - EUR Shares	EUR	85.6196	85.8728	82.0308	1,122,391.364
HBI - NOK Shares	NOK	870.6438	871.0061	828.8847	46,980.701
HBI - SEK Shares	SEK	895.6657	899.1057	859.1609	327,730.223
HX - EUR Shares	EUR	101.8944	101.9152	-	3,264,775.047
HX - NOK Shares	NOK	920.8327	918.9000	869.9269	5,233,207.939
HY - EUR Shares	EUR	89.6735	89.6954	85.1997	8,032,950.313
HY - SEK Shares	SEK	1,182.0507	-	-	42.676
X - Shares	USD	111.2579	110.3679	102.5606	776,915.384
Nordea 1 - US High Yield Bond Fund	**USD**	480,880,835.60	481,704,302.64	540,915,205.92	26,371,784.021
AI - Shares	USD	10.3119	10.7310	10.1920	7,450.000
BC - Shares	USD	23.7045	23.2762	20.9025	22,678.035
BI - Shares	USD	24.8670	24.3912	21.8589	66,518.695
BP - Shares	USD	23.0816	22.6983	20.4467	317,224.201
E - Shares	USD	20.4982	20.2331	18.3626	24,149.822
HB - EUR Shares	EUR	14.2391	14.1106	12.9837	93,015.515
HB - NOK Shares	NOK	149.6491	147.8837	135.7068	115,461.590
HB - SEK Shares	SEK	148.4107	147.1543	135.4974	2,999,909.209
HBI - EUR Shares	EUR	13.3290	13.1745	12.0602	53,829.786
HBI - SEK Shares	SEK	132.4453	130.9562	119.9553	7,662,665.326
HE - PLN Shares	PLN	65.0136	64.0795	57.2135	7,832.986
HX - EUR Shares	EUR	20.4589	20.1452	18.3064	2,967,647.402
HX - NOK Shares	NOK	188.1847	184.8003	167.4338	1,252,725.969
HY - DKK Shares	DKK	147.3592	145.3764	132.5363	8,369,663.381
HY - SEK Shares	SEK	286.0204	-	-	1,444,979.258
X - Shares	USD	27.5733	26.9444	23.9658	966,032.846

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The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Name of Sub-fund and share classes		Total Net Assets and Net Asset Value per share			Number of outstanding shares
		30/06/2024	31/12/2023	31/12/2022	30/06/2024
Nordea 1 - US Total Return Bond Fund	**USD**	240,115,342.70	343,866,531.68	490,122,798.44	2,278,870.541
AC - Shares	USD	72.7762	76.7817	78.3329	157,128.556
AI - Shares	USD	72.7943	76.7054	78.0765	5,352.106
AP - Shares	USD	70.1356	74.1800	76.0341	60,448.330
BC - Shares	USD	113.9879	112.4103	108.1424	156,781.673
BD - Shares	USD	113.2636	111.4923	106.8703	42,872.036
BI - Shares	USD	116.1805	114.4481	109.8713	992,032.945
BP - Shares	USD	107.3700	106.1208	102.5583	629,223.436
E - Shares	USD	98.2219	97.4411	94.8748	5,381.730
HA - EUR Shares	EUR	45.5940	48.6965	50.9378	858.445
HA - GBP Shares	GBP	41.7020	44.1850	45.6635	2,492.301
HAD - EUR Shares	EUR	55.4166	58.9214	61.1507	4,447.466
HAD - GBP Shares	GBP	53.7028	56.6186	57.5683	137.024
HAI - EUR Shares	EUR	46.9008	49.9110	51.8547	21,908.066
HAI - GBP Shares	GBP	43.1796	45.5814	46.7356	1,420.621
HB - EUR Shares	EUR	71.3669	71.1150	70.2291	5,420.275
HBC - EUR Shares	EUR	76.7700	76.3241	75.0239	78,984.085
HBD - EUR Shares	EUR	84.3515	83.7072	82.0764	875.459
HBI - CHF Shares	CHF	93.8847	94.3911	94.5500	3,429.000
HBI - EUR Shares	EUR	77.1513	76.6376	75.1823	107,403.622
HE - EUR Shares	EUR	64.8997	64.9060	64.5695	2,255.765
MI - Shares	USD	82.8830	84.4892	86.3492	17.600

The non-hedged classes are expressed in these financial statements only in the base currency of the Sub-fund but may exist in other currencies even if there is no outstanding share for this specific share class in base currency.

The number of outstanding shares is aggregated per share class.

The hedged classes, when existing, are expressed in their respective hedge currency which is different from the base currency of the Sub-fund.

Total Expense Ratios

	Nordea 1 - Alpha 7 MA Fund	Nordea 1 - Alpha 10 MA Fund	Nordea 1 - Alpha 15 MA Fund
TER (Note 6) (*)			
AC - Shares		1.37%	1.59%
AD - Shares		0.92%	
AF - Shares			
AI - Shares	1.08%	1.12%	1.38%
AN - Shares			1.52%
AP - Shares	1.86%	1.98%	2.28%
AQ - Shares			
BC - Shares	1.26%	1.37%	1.58%
BD - Shares			1.30%
BF - Shares		1.21%	1.41%
BI - Shares	1.07%	1.17%	1.37%
BN - Shares		1.32%	1.49%
BP - Shares	1.88%	1.98%	2.28%
BQ - Shares			
BV - Shares		1.17%	
E - Shares	2.63%	2.73%	3.03%
HAC - SEK Shares		1.41%	
HAD - GBP Shares			1.28%
HAN - GBP Shares			1.48%
HAN - USD Shares			1.47%
HB - CHF Shares		1.98%	2.28%
HB - NOK Shares		1.98%	2.29%
HB - SEK Shares	1.89%	1.98%	2.28%
HB - SGD Shares			2.57%
HB - USD Shares		1.98%	2.28%
HBC - CHF Shares	1.29%	1.39%	1.59%
HBC - GBP Shares		1.39%	1.58%
HBC - SEK Shares		1.39%	1.59%
HBC - USD Shares		1.37%	1.58%
HBD - USD Shares			1.30%
HBF - SEK Shares		1.22%	1.41%
HBI - CHF Shares	1.08%	1.17%	1.38%
HBI - GBP Shares		1.17%	1.37%
HBI - JPY Shares		1.17%	1.37%
HBI - NOK Shares		1.21%	1.37%
HBI - SEK Shares		1.17%	1.36%
HBI - SGD Shares		1.18%	1.37%
HBI - USD Shares	1.06%	1.17%	1.37%
HBN - GBP Shares		1.27%	
HBN - USD Shares			1.47%
HE - PLN Shares		2.73%	
HM - SGD Shares		1.99%	2.57%
HY - NOK Shares	0.06%		
HY - SEK Shares	0.06%	0.06%	0.06%
X - Shares		0.05%	0.05%
Y - Shares	0.06%	0.06%	0.06%

Performance fee for the year (**)

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - Asia ex Japan Equity Fund	Nordea 1 - Asian Stars Equity Fund (Note 1b)	Nordea 1 - Balanced Income Fund	Nordea 1 - Chinese Equity Fund	Nordea 1 - Conservative Fixed Income Fund
	0.99%			
1.81%		1.44%		
	1.90%			
1.26%	1.16%	0.98%	1.27%	
	1.54%			
	0.98%	0.82%	1.08%	
1.04%	0.94%	0.78%	1.06%	0.08%
1.81%	1.82%	1.44%	1.81%	0.38%
	1.58%			
2.56%	2.55%	2.19%	2.57%	
		1.00%		
		1.43%		
		1.45%		
		0.99%		
2.56%				
		0.06%		
		0.06%		
		0.06%	0.06%	0.06%

Total Expense Ratios

	Nordea 1 - Danish Covered Bond Fund	Nordea 1 - Diversified Growth Fund (Note 1a)	Nordea 1 - Emerging Market Bond Fund
TER (Note 6) (*)			
AC - Shares			0.89%
AF - Shares			
AI - Shares	0.43%		0.68%
AP - Shares	0.84%		1.29%
BC - Shares	0.61%	1.42%	0.89%
BF - Shares	0.47%		0.72%
BI - Shares	0.43%	0.88%	0.68%
BP - Shares	0.84%	1.99%	1.29%
BQ - Shares			
E - Shares	1.59%	2.74%	2.04%
HA - EUR Shares			1.29%
HAC - EUR Shares	0.64%		0.89%
HAI - EUR Shares	0.43%		0.68%
HB - CHF Shares			
HB - EUR Shares			1.29%
HB - NOK Shares			1.29%
HB - SEK Shares			1.29%
HBC - CHF Shares			
HBC - EUR Shares			0.89%
HBC - GBP Shares			
HBD - EUR Shares			0.48%
HBF - DKK Shares			
HBF - EUR Shares			
HBF - SEK Shares			
HBI - CHF Shares	0.43%		
HBI - EUR Shares	0.43%		0.67%
HBI - NOK Shares			0.68%
HBI - SEK Shares			0.68%
HBI - USD Shares	0.43%		
HMX - JPY Shares	0.05%		
HX - NOK Shares			
HY - EUR Shares			
HY - SEK Shares			
X - Shares			
Y - Shares		0.06%	
Performance fee for the year (**)			

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - Emerging Market Corporate Bond Fund	Nordea 1 - Emerging Stars Bond Fund	Nordea 1 - Emerging Stars Equity Fund	Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b)	Nordea 1 - Emerging Stars Local Bond Fund
		1.16%		
		0.99%		
		0.94%	0.96%	
1.53%		1.80%		
		1.16%	1.19%	
1.07%		0.99%	1.02%	
1.01%	0.68%	0.94%	0.96%	0.82%
1.52%	1.19%	1.81%	1.84%	1.33%
			1.63%	
2.27%	1.94%	2.55%	2.59%	2.08%
1.53%				
1.52%	1.15%			1.33%
	1.18%			
1.52%	1.19%			1.33%
		1.15%		
1.21%				
		1.16%		
	0.70%			
1.05%	0.71%			0.86%
	0.72%			
		0.95%		
1.01%	0.68%	0.94%		
1.01%	0.68%			
	0.68%			
	0.05%			
	0.05%			
	0.15%			
		0.07%		
		0.07%	0.09%	0.10%

Total Expense Ratios

	Nordea 1 - EUR Corporate Bond Fund 1-3 Years	Nordea 1 - European Bond Fund	Nordea 1 - European Corporate Bond Fund
TER (Note 6) (*)			
AC - Shares			
AI - Shares			
AP - Shares		0.85%	
BC - Shares	0.45%	0.65%	0.65%
BF - Shares	0.34%		0.47%
BI - Shares	0.30%	0.43%	0.44%
BN - Shares			
BP - Shares	0.63%	0.85%	0.85%
BQ - Shares	0.54%		
E - Shares	1.39%	1.60%	1.60%
HAF - SEK Shares			
HB - NOK Shares			0.84%
HB - SEK Shares			0.85%
HB - USD Shares			
HBC - CHF Shares			
HBC - NOK Shares			0.65%
HBF - NOK Shares			
HBF - SEK Shares			
HBI - CHF Shares			
HBI - GBP Shares			
HBI - NOK Shares	0.30%		
HBI - SEK Shares	0.28%		0.43%
HBI - USD Shares			
HBQ - NOK Shares			
HBQ - SEK Shares			
HE - PLN Shares			1.59%
HX - NOK Shares			
HY - DKK Shares			0.06%
JI - Shares	0.29%		0.42%
MP - Shares			
X - Shares	0.06%		
Y - Shares	0.06%		0.06%

Performance fee for the year (**)

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - European Corporate Stars Bond Fund	Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a)	Nordea 1 - European Covered Bond Fund	Nordea 1 - European Covered Bond Opportunities Fund	Nordea 1 - European Cross Credit Fund
		0.66%	0.66%	0.84%
		0.44%	0.44%	0.63%
		0.86%		1.24%
	0.50%	0.65%	0.64%	0.85%
0.47%	0.44%	0.48%	0.58%	0.67%
0.43%	0.39%	0.44%	0.42%	0.63%
		0.54%		
0.85%	0.81%	0.85%	0.89%	1.25%
	0.53%			
1.60%	1.55%	1.60%	1.64%	1.99%
0.47%				
0.85%		0.84%		1.25%
0.85%	0.86%	0.86%	0.86%	1.24%
		0.83%	0.91%	
		0.65%	0.65%	
0.48%				
0.48%				
		0.44%	0.43%	
		0.44%		
0.43%	0.46%		0.43%	0.63%
0.43%	0.46%	0.44%	0.42%	
		0.44%		
	0.60%			
	0.60%			
0.06%	0.06%			
				1.33%
0.06%	0.06%	0.07%		
0.06%		0.07%	0.06%	

Total Expense Ratios

	Nordea 1 - European Financial Debt Fund	Nordea 1 - European High Yield Bond Fund	Nordea 1 - European High Yield Credit Fund
TER (Note 6) (*)			
AC - Shares		0.92%	
AD - Shares	0.58%		
AI - Shares	0.63%	0.71%	
AP - Shares	1.25%	1.32%	
BC - Shares	0.85%	0.92%	
BD - Shares	0.56%		
BF - Shares		0.75%	
BI - Shares	0.63%	0.71%	0.68%
BP - Shares	1.25%	1.32%	1.30%
BQ - Shares			
E - Shares	2.00%	2.07%	
HA - GBP Shares		1.32%	
HA - USD Shares		1.32%	
HAC - GBP Shares		0.92%	
HAC - USD Shares		0.93%	
HAF - SEK Shares			
HAI - GBP Shares		0.71%	
HAI - USD Shares		0.71%	
HB - CHF Shares		1.32%	
HB - GBP Shares		1.32%	
HB - NOK Shares			
HB - SEK Shares		1.32%	1.29%
HB - USD Shares		1.32%	1.26%
HBC - CHF Shares		0.93%	
HBC - GBP Shares		0.92%	
HBC - USD Shares		0.92%	
HBF - NOK Shares			
HBF - SEK Shares			
HBI - CHF Shares	0.63%	0.71%	
HBI - NOK Shares		0.71%	
HBI - SEK Shares		0.71%	
HBI - SGD Shares	0.63%		
HBI - USD Shares	0.63%	0.71%	0.67%
HBQ - NOK Shares			
HBQ - SEK Shares			
HE - PLN Shares			2.04%
HX - NOK Shares			0.06%
HX - SEK Shares			
HY - DKK Shares			0.06%
HY - SEK Shares		0.11%	
LP - Shares			
MP - Shares	1.30%	1.34%	
X - Shares	0.06%	0.06%	0.06%
Y - Shares		0.06%	0.06%
Z - Shares			
Performance fee for the year (**)			

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - European High Yield Stars Bond Fund	Nordea 1 - European Small and Mid Cap Stars Equity Fund	Nordea 1 - European Stars Equity Fund	Nordea 1 - European Sustainable Labelled Bond Fund (Note 1a)	Nordea 1 - Fixed Maturity Bond 2027 Fund (Note 1a)
		1.15%		
0.68%				
1.30%	1.80%	1.79%		
0.87%	1.15%	1.15%	0.48%	
		0.21%		
0.73%		0.97%	0.49%	
0.68%	0.93%	0.93%	0.44%	
1.31%	1.79%	1.79%	0.81%	
			0.53%	
2.06%	2.54%	2.54%	1.56%	
0.72%			0.48%	
1.31%				
1.30%				
		1.79%		
0.72%			0.50%	
0.73%			0.49%	
0.68%		0.92%		
0.68%			0.45%	
0.68%			0.45%	
		0.93%		
			0.61%	
			0.60%	
0.06%				
				1.27%
		1.80%		
0.06%		0.06%	0.01%	
0.06%		0.06%	0.06%	
				0.06%

Total Expense Ratios

	Nordea 1 - Flexible Credit Fund	Nordea 1 - Flexible Fixed Income Fund	Nordea 1 - Flexible Fixed Income Plus Fund
TER (Note 6) (*)			
AC - Shares		0.74%	
AI - Shares	0.80%	0.53%	
AP - Shares		1.04%	
BC - Shares		0.74%	
BD - Shares			
BF - Shares	0.90%	0.57%	
BI - Shares	0.86%	0.53%	0.63%
BP - Shares	1.54%	1.04%	1.13%
BQ - Shares			
E - Shares	2.29%	1.79%	
HA - EUR Shares			
HA - USD Shares		1.03%	
HAI - GBP Shares		0.53%	
HB - CHF Shares	1.52%	1.04%	
HB - EUR Shares			
HB - NOK Shares	1.56%	1.05%	
HB - SEK Shares	1.52%	1.04%	
HB - USD Shares	1.52%	1.05%	
HBC - CHF Shares			
HBC - GBP Shares		0.75%	
HBI - CHF Shares		0.53%	
HBI - GBP Shares		0.54%	
HBI - NOK Shares	0.87%	0.53%	
HBI - SEK Shares		0.53%	
HBI - USD Shares		0.53%	
HE - USD Shares	2.28%		
HY - SEK Shares		0.06%	
JI - Shares			
X - Shares			
Y - Shares		0.06%	0.08%
Z - Shares			
Performance fee for the year (**)			

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - GBP Diversified Return Fund	Nordea 1 - Global Climate and Environment Fund	Nordea 1 - Global Climate Engagement Fund	Nordea 1 - Global Disruption Fund	Nordea 1 - Global Diversity Engagement Fund
	1.15%			
0.88%	0.93%	0.94%		
	1.79%	2.10%		
0.99%	1.14%	1.18%	1.15%	1.15%
0.46%				
	0.97%	1.02%	0.97%	0.98%
0.88%	0.93%	0.94%	0.93%	0.93%
1.79%	1.79%	2.10%	1.79%	2.06%
		1.74%		1.73%
	2.54%	2.85%	2.54%	2.80%
		2.09%		
	1.79%			
		2.09%		
	1.79%			
	1.14%			
	1.14%			
	0.93%			
	0.93%			
	0.93%			
	0.06%	0.06%		0.06%
		0.06%		
		0.32%		

Total Expense Ratios

	Nordea 1 - Global ESG Taxonomy Opportunity Fund	Nordea 1 - Global High Yield Bond Fund	Nordea 1 - Global High Yield Stars Bond Fund
TER (Note 6) (*)			
AI - Shares			
AP - Shares			
BC - Shares		1.02%	0.98%
BF - Shares	0.85%		
BI - Shares	0.95%	0.81%	0.84%
BP - Shares	2.02%	1.32%	1.25%
BQ - Shares	1.76%		
E - Shares		2.08%	1.98%
HAI - EUR Shares			
HB - SEK Shares			1.34%
HB - SGD Shares			
HBC - NOK Shares		1.02%	
HBF - EUR Shares			0.84%
HBF - SEK Shares			0.84%
HBI - CHF Shares			
HBI - EUR Shares		0.82%	0.83%
HBI - NOK Shares			0.82%
HBI - SEK Shares		0.81%	
HBQ - EUR Shares			1.06%
HBQ - NOK Shares			1.08%
HBQ - SEK Shares			1.08%
HE - PLN Shares		2.07%	
HX - EUR Shares			0.06%
HX - NOK Shares			0.06%
MP - Shares			
MX - Shares			
X - Shares			0.06%
Y - Shares	0.07%		
Performance fee for the year (**)			

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - Global Impact Fund	Nordea 1 - Global Listed Infrastructure Fund	Nordea 1 - Global Opportunity Fund	Nordea 1 - Global Portfolio Fund	Nordea 1 - Global Rates Opportunity Fund (Note 1a)
	1.01%			
	1.92%			
1.15%	1.22%	1.27%	0.89%	0.81%
0.97%	1.05%	1.11%		
0.93%	1.01%	1.06%	0.68%	0.63%
2.05%	1.92%	1.83%	1.05%	1.23%
1.72%				
2.80%	2.67%	2.57%	1.79%	1.99%
	1.01%			
2.28%				
	1.01%			
	1.92%			
				0.05%

Total Expense Ratios

	Nordea 1 - Global Real Estate Fund	Nordea 1 - Global Small Cap Fund	Nordea 1 - Global Social Empowerment Fund
TER (Note 6) (*)			
AC - Shares			
AF - Shares			
AI - Shares	1.08%		
AP - Shares	1.85%	1.83%	
BC - Shares	1.30%	1.27%	1.16%
BF - Shares	1.12%	1.10%	0.98%
BI - Shares	1.08%	1.05%	0.94%
BN - Shares			
BP - Shares	1.84%	1.82%	2.05%
BQ - Shares			1.73%
E - Shares	2.59%	2.58%	2.80%
HA - EUR Shares			
HB - EUR Shares		1.82%	
HB - NOK Shares			
HB - SEK Shares			
HB - SGD Shares			
HB - USD Shares			
HBC - CHF Shares	1.27%		
HBC - EUR Shares	1.27%		
HBI - CHF Shares	1.08%		
HBI - EUR Shares	1.08%		
HBI - SEK Shares			
HE - PLN Shares			
JI - Shares	1.08%		
MP - Shares	1.80%		
X - Shares			
Y - Shares			
Z - Shares			

Performance fee for the year (**)

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - Global Social Solutions Fund	Nordea 1 - Global Stable Equity Fund	Nordea 1 - Global Stable Equity Fund - Euro Hedged	Nordea 1 - Global Stars Equity Fund	Nordea 1 - Global Sustainable Listed Real Assets Fund
	1.24%			
			0.97%	
	1.02%	1.03%		
	1.79%	1.79%	1.80%	
1.15%	1.24%	1.24%	1.15%	1.18%
	1.08%		0.98%	1.10%
0.93%	1.03%	1.03%	0.93%	1.07%
	1.11%			
2.05%	1.79%	1.79%	1.79%	2.08%
				1.79%
2.76%	2.54%	2.54%	2.54%	2.81%
			1.79%	
		1.79%		
		1.79%		
			1.80%	
	1.80%			
		1.04%		
		2.53%		
				2.06%
	0.06%		0.06%	
	0.06%		0.06%	0.06%
	0.68%			0.56%

Total Expense Ratios

	Nordea 1 - Global Value ESG Fund	Nordea 1 - Green Bond Fund	Nordea 1 - Indian Equity Fund
TER (Note 6) (*)			
AC - Shares			
AI - Shares			
AP - Shares			
BC - Shares	1.21%	0.65%	1.52%
BF - Shares	1.18%	0.48%	
BI - Shares	1.05%	0.43%	1.30%
BN - Shares			
BP - Shares	1.77%	0.85%	2.20%
BQ - Shares	1.61%	0.61%	
E - Shares	2.52%		2.97%
HA - EUR Shares			
HAI - EUR Shares			
HAI - GBP Shares			
HB - CHF Shares			
HB - EUR Shares			
HB - NOK Shares			
HB - SEK Shares			
HB - USD Shares			
HBC - CHF Shares			
HBC - USD Shares			
HBF - EUR Shares			
HBI - CHF Shares			
HBI - EUR Shares			
HBI - NOK Shares		0.44%	
HBI - SEK Shares		0.43%	
HBI - USD Shares			
HBQ - NOK Shares		0.61%	
HBQ - SEK Shares		0.62%	
HE - PLN Shares			
HY - EUR Shares			
X - Shares	0.06%		0.08%
Y - Shares		0.05%	0.08%
Z - Shares		0.06%	

Performance fee for the year (**)

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - International High Yield Bond Fund (Note 1c)	Nordea 1 - Latin American Equity Fund	Nordea 1 - Low Duration European Covered Bond Fund	Nordea 1 - Low Duration US High Yield Bond Fund	Nordea 1 - Nordic Equity Fund
		0.55%		1.24%
		0.34%		
	1.94%	0.70%	1.32%	1.79%
	1.45%	0.55%	1.03%	1.25%
0.85%	1.27%	0.34%		
0.81%	1.23%	0.34%	0.80%	1.03%
		0.42%		
1.32%	1.94%	0.70%	1.32%	1.79%
2.07%	2.69%	1.45%	2.07%	2.54%
			1.31%	
			0.81%	
		0.34%		
		0.70%		
1.32%			1.32%	
1.32%		0.70%		
1.32%		0.70%	1.32%	
		0.70%		
		0.55%		
		0.56%		
			0.85%	
		0.34%		
0.81%			0.81%	
0.81%			0.80%	
		0.33%		
		0.33%		
	2.69%			
0.06%				
		0.06%		

Total Expense Ratios

	Nordea 1 - Nordic Equity Small Cap Fund	Nordea 1 - Nordic Stars Equity Fund	Nordea 1 - North American High Yield Bond Fund
TER (Note 6) (*)			
AC - Shares			
AF - Shares			
AI - Shares			
AP - Shares	1.80%	1.80%	
BC - Shares	1.40%	1.12%	1.02%
BF - Shares		0.96%	
BI - Shares	1.18%	0.91%	0.81%
BN - Shares			
BP - Shares	1.80%	1.79%	1.32%
E - Shares	2.55%	2.54%	2.07%
HA - EUR Shares			
HAF - SEK Shares			
HB - EUR Shares			1.32%
HB - NOK Shares			
HB - SEK Shares			1.32%
HBC - EUR Shares			
HBF - DKK Shares			
HBF - EUR Shares			
HBF - NOK Shares			
HBF - SEK Shares			
HBI - CHF Shares			
HBI - EUR Shares			0.81%
HBI - NOK Shares			
HBI - SEK Shares			
HX - EUR Shares			
HX - SEK Shares			
HY - DKK Shares			0.06%
HY - EUR Shares			
HY - SEK Shares			
MX - Shares			0.06%
X - Shares			
Performance fee for the year (**)			

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - North American High Yield Stars Bond Fund	Nordea 1 - North American Stars Equity Fund	Nordea 1 - Norwegian Bond Fund	Nordea 1 - Norwegian Equity Fund	Nordea 1 - Norwegian Short-Term Bond Fund
		0.62%		0.38%
	0.98%			
	0.93%			
	1.79%	0.82%	1.79%	0.37%
1.02%	1.14%	0.63%	1.25%	0.38%
	0.97%			
0.81%	0.92%	0.41%	1.03%	0.25%
	1.04%			
1.29%	1.79%	0.82%	1.79%	0.37%
	2.54%	1.57%	2.54%	1.12%
	1.79%			
0.85%				
1.32%	1.80%			
1.32%				
1.32%				
	1.15%			
0.84%				
0.85%				
0.85%				
0.86%				
	0.92%			
0.80%	0.91%			
0.81%				
0.81%				
0.06%				
0.06%				
0.06%				
0.06%				
0.06%				
	0.06%			

Total Expense Ratios

	Nordea 1 - Stable Emerging Markets Equity Fund	Nordea 1 - Stable Return Fund	Nordea 1 - Swedish Bond Fund
TER (Note 6) (*)			
AC - Shares		1.24%	0.64%
AI - Shares		1.02%	
AP - Shares		1.79%	0.84%
AX - Shares	0.07%		
BC - Shares	1.40%	1.24%	0.64%
BD - Shares		0.68%	
BF - Shares	1.23%		
BI - Shares	1.19%	1.02%	0.42%
BN - Shares		1.11%	
BP - Shares	2.10%	1.79%	0.84%
BQ - Shares			1.06%
E - Shares	2.85%	2.53%	1.58%
HA - EUR Shares			
HA - GBP Shares			
HA - NOK Shares		1.79%	
HAC - GBP Shares		1.23%	
HAD - EUR Shares			
HAD - GBP Shares			
HAF - SEK Shares			
HAI - EUR Shares			
HAI - GBP Shares		1.02%	
HAI - USD Shares		1.03%	
HAX - CAD Shares		0.06%	
HB - CHF Shares		1.79%	
HB - EUR Shares			
HB - NOK Shares		1.79%	
HB - SEK Shares		1.79%	
HB - SGD Shares		1.79%	
HB - USD Shares		1.79%	
HBC - CHF Shares		1.24%	
HBC - EUR Shares			
HBC - GBP Shares		1.24%	
HBC - NOK Shares			
HBC - USD Shares		1.24%	
HBD - EUR Shares			
HBF - DKK Shares			
HBF - EUR Shares			
HBF - NOK Shares			
HBF - SEK Shares			
HBI - CHF Shares		1.02%	
HBI - EUR Shares			
HBI - GBP Shares		1.02%	
HBI - JPY Shares			
HBI - NOK Shares		1.02%	
HBI - SEK Shares			
HBI - SGD Shares		1.03%	
HBI - USD Shares		1.03%	
HE - EUR Shares			
HE - PLN Shares		2.54%	
HM - AUD Shares		1.79%	
HM - GBP Shares		1.79%	
HM - SGD Shares		1.79%	
HM - USD Shares		1.79%	
HX - EUR Shares			
HX - NOK Shares			
HY - DKK Shares			
HY - EUR Shares			
HY - SEK Shares			
ME - Shares		2.53%	
MI - Shares			
MP - Shares		1.79%	
X - Shares	0.07%	0.06%	
Y - Shares	0.07%		0.12%

Performance fee for the year (**)

(*) Performance fee included.
(**) There has been no performance fee charged during the period, thus no ratio has been calculated.

Only share-classes having a TER value or a performance fee value have been disclosed.

Nordea 1 - Swedish Short-Term Bond Fund	Nordea 1 - US Corporate Bond Fund	Nordea 1 - US Corporate Stars Bond Fund	Nordea 1 - US High Yield Bond Fund	Nordea 1 - US Total Return Bond Fund
				1.05%
	0.56%		0.80%	0.82%
0.36%	1.02%			1.49%
0.37%	0.77%	0.81%	1.01%	1.04%
				0.67%
	0.60%			
0.26%	0.56%	0.56%	0.80%	0.82%
0.37%	1.02%	1.03%	1.32%	1.49%
1.11%	1.77%		2.07%	2.24%
	1.01%			1.49%
				1.49%
				0.67%
				0.66%
		0.60%		
	0.56%			0.82%
	0.56%			0.82%
	1.02%			
	1.02%	1.03%	1.32%	1.49%
		1.00%	1.32%	
	1.02%	1.03%	1.32%	
	0.77%	0.80%		1.04%
	0.86%			
				0.66%
	0.77%	0.62%		
	0.60%	0.60%		
		0.61%		
		0.61%		
	0.56%			0.82%
	0.56%	0.55%	0.81%	0.82%
	0.56%			
	0.56%	0.56%		
	0.56%	0.56%	0.81%	
				2.23%
	1.77%		2.07%	
		0.06%	0.05%	
		0.06%	0.06%	
			0.06%	
		0.06%		
	0.17%	0.03%	0.11%	
				0.93%
		0.06%	0.05%	

Nordea 1 - Alpha 7 MA Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
6,000,000.00	Bundesobligation 0.000000% 11-04-2025	5,854,291.50	1.44
6,000,000.00	Bundesobligation 0.000000% 18-10-2024	5,940,960.00	1.46
11,000,000.00	Bundesrepublik Deutschland B 0.5% 15-02-2025	10,813,159.50	2.66
4,000,000.00	Bundesrepublik Deutschland B 1% 15-08-2024	3,988,516.00	0.98
9,000,000.00	Bundesrepublik Deutschland B 1% 15-08-2025	8,795,553.75	2.16
		35,392,480.75	**8.70**
	USD		
8,000,000.00	United States Treasury Note/ 1.5% 31-10-2024	7,383,668.90	1.81
1,500,000.00	United States Treasury Note/ 3% 31-07-2024	1,399,575.18	0.34
2,100,000.00	United States Treasury Note/ 3.25% 31-08-2024	1,955,798.00	0.48
6,000,000.00	United States Treasury Note/ 4.25% 30-09-2024	5,593,659.40	1.37
9,000,000.00	United States Treasury Note/ 4.5% 30-11-2024	8,385,982.08	2.06
		24,718,683.56	**6.07**
	Total Bonds	**60,111,164.31**	**14.77**
	Shares		
	BRL		
123,900.00	Ambev	237,328.81	0.06
3,700.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	46,347.80	0.01
15,027.00	CPFL Energia	83,972.58	0.02
35,000.00	Hypera	172,998.25	0.04
35,200.00	M Dias Branco	179,021.22	0.04
		719,668.66	**0.18**
	CAD		
5,200.00	Toronto-Dominion Bank/The	266,776.75	0.07
		266,776.75	**0.07**
	CHF		
39,202.00	Nestle	3,739,656.98	0.92
1,375.00	Roche Holding	356,768.75	0.09
		4,096,425.73	**1.01**
	DKK		
94,406.00	Novo Nordisk B	12,788,063.16	3.14
		12,788,063.16	**3.14**
	EUR		
3,526.00	Allianz	915,349.60	0.22
44,577.00	Deutsche Telekom	1,045,776.42	0.26
109,778.00	Iberdrola	1,337,096.04	0.33
684.00	LVMH Moet Hennessy Louis Vuitton	488,102.40	0.12
10,201.00	Prosus	339,183.25	0.08
9,378.00	Sanofi	842,613.30	0.21
10,570.00	Unilever	540,972.60	0.13
12,101.00	Vinci	1,191,706.48	0.29
		6,700,800.09	**1.65**
	GBP		
279,626.00	Diageo	8,217,507.42	2.02
18,508.00	Reckitt Benckiser Group	941,069.41	0.23
117,365.00	Rightmove	752,648.99	0.18
344,952.00	St James's Place	2,236,193.55	0.55
		12,147,419.37	**2.99**
	HKD		
447,000.00	China Construction Bank	308,779.88	0.08
272,000.00	China Longyuan Power Group	228,597.61	0.06
38,000.00	China Railway Group	19,607.69	0.00
40,000.00	China Resources Land	127,142.33	0.03
112,000.00	Chinasoft International	55,109.38	0.01
8,000.00	Hengan International Group	22,794.63	0.01
356,000.00	Industrial & Commercial Bank of China	197,757.81	0.05
50,000.00	PICC Property & Casualty	58,064.06	0.01
64,000.00	Ping An Insurance Group Co of China	271,236.98	0.07
48,000.00	Shandong Weigao Group Medical Polymer	21,377.15	0.01
122,000.00	Sinopharm Group	303,070.45	0.07
1,800.00	Tencent Holdings	80,250.52	0.02
		1,693,788.49	**0.42**
	IDR		
1,827,000.00	Telkom Indonesia Persero	326,482.48	0.08
		326,482.48	**0.08**
	JPY		
21,100.00	Hoya	2,296,985.72	0.56
20,300.00	KDDI	502,587.46	0.12
648,400.00	Nippon Telegraph & Telephone	572,839.43	0.14
		3,372,412.61	**0.83**
	KRW		
4,931.00	Cheil Worldwide	61,621.88	0.02
304.00	DB Insurance	23,640.75	0.01
1,335.00	Hyundai Glovis	198,567.18	0.05
774.00	Hyundai Mobis	132,209.01	0.03
463.00	LG	25,345.34	0.01
362.00	NongShim	120,226.31	0.03
9,343.00	Samsung Electronics	517,161.33	0.13
1,973.00	Samsung Fire & Marine Insurance	521,265.25	0.13
1,527.00	Samsung SDS	154,009.52	0.04
1,410.00	SK Square	95,763.76	0.02
12,883.00	SK Telecom	450,615.71	0.11
		2,300,426.04	**0.57**
	MXN		
13,700.00	Arca Continental	125,750.69	0.03
8,560.00	Coca-Cola Femsa	68,222.55	0.02
6,100.00	Fomento Economico Mexicano	61,367.04	0.02
24,000.00	Grupo Financiero Banorte	176,813.62	0.04
137,000.00	Kimberly-Clark de Mexico	222,003.62	0.05
		654,157.52	**0.16**
	PHP		
810.00	PLDT	18,566.75	0.00
		18,566.75	**0.00**
	SGD		
146,600.00	Thai Beverage	45,477.55	0.01
		45,477.55	**0.01**
	THB		
5,200.00	Advanced Info Service	27,686.72	0.01
7,300.00	Bangkok Bank	24,269.19	0.01
370,200.00	Thai Union Group	140,522.06	0.03
		192,477.97	**0.05**
	TWD		
23,000.00	Hon Hai Precision Industry	141,840.09	0.03
8,000.00	Sinbon Electronics	67,317.85	0.02
35,000.00	Taiwan Semiconductor Manufacturing	974,322.09	0.24
		1,183,480.03	**0.29**
	USD		
9,833.00	Accenture	2,799,920.67	0.69
566.00	Adobe	291,662.10	0.07
17,981.00	Advanced Micro Devices	2,745,941.52	0.67
3,155.00	Air Products and Chemicals	768,331.65	0.19
9,793.00	Akamai Technologies	820,317.67	0.20
4,304.00	Alibaba Group Holding ADR	289,991.38	0.07
52,273.00	Alphabet	8,993,897.93	2.21
6,729.00	American Electric Power	554,286.16	0.14
27,718.00	Automatic Data Processing	6,198,425.28	1.52
4,719.00	AutoZone	13,007,613.69	3.20
1,533.00	Baidu ADR	124,829.90	0.03
8,191.00	Baxter International	255,918.50	0.06
5,706.00	Becton Dickinson	1,237,166.85	0.30
1,125.00	Booking Holdings	4,220,519.56	1.04
8,938.00	Bristol-Myers Squibb	352,456.26	0.09
13,559.00	Cadence Design Systems	3,927,565.61	0.97
8,662.00	Centene	537,543.65	0.13
4,710.00	Check Point Software Technologies	720,029.17	0.18
1,553.00	Chubb	373,132.33	0.09
2,639.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	32,541.87	0.01
5,819.00	Cigna Group/The	1,794,796.88	0.44
41,536.00	Cisco Systems	1,845,656.13	0.45
138,672.00	Coca-Cola	8,260,814.14	2.03
97,756.00	Colgate-Palmolive	8,933,435.24	2.20
37,552.00	Comcast	1,364,952.80	0.34
22,023.00	Conagra Brands	582,873.96	0.14
20,488.00	CVS Health	1,124,718.70	0.28
2,907.00	Duke Energy	272,613.63	0.07
35,032.00	eBay	1,741,037.83	0.43
13,324.00	Elevance Health	6,646,740.90	1.63
4,331.00	Emerson Electric	443,931.04	0.11

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 7 MA Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
6,149.00	Eversource Energy	326,291.07	0.08
5,538.00	Fiserv	768,894.85	0.19
59,315.00	Fortinet	3,352,671.34	0.82
3,810.00	General Mills	225,967.75	0.06
10,935.00	Global Payments	970,057.64	0.24
2,429.00	Globe Life	188,388.58	0.05
21,779.00	Hershey	3,751,489.51	0.92
1,232.00	Intuit	751,800.46	0.18
1,234.00	J M Smucker	125,424.65	0.03
17,305.00	Johnson & Johnson	2,362,015.61	0.58
28,411.00	Kenvue	488,855.66	0.12
5,231.00	Labcorp Holdings	994,215.21	0.24
46,162.00	Marsh & McLennan Cos	9,106,815.54	2.24
10,824.00	Mastercard	4,508,912.19	1.11
35,997.00	McDonald's	8,683,836.66	2.13
5,280.00	Medtronic	387,639.32	0.10
4,203.00	Merck	510,733.36	0.13
2,404.00	Meta Platforms	1,163,534.65	0.29
17,281.00	Microsoft	7,333,095.78	1.80
21,207.00	Mondelez International	1,306,342.48	0.32
101,193.00	Monster Beverage	4,730,192.12	1.16
17,935.00	MSCI	8,215,911.75	2.02
1,996.00	NetEase ADR	177,310.26	0.04
9,644.00	NextEra Energy	658,260.59	0.16
39,520.00	NIKE	2,842,676.39	0.70
13,655.00	NVIDIA	1,610,668.30	0.40
8,054.00	Oracle	1,064,379.41	0.26
2,407.00	O'Reilly Automotive	2,392,350.75	0.59
27,170.00	Paychex	3,005,426.45	0.74
7,577.00	PayPal Holdings	411,841.99	0.10
53,607.00	PepsiCo	8,270,708.37	2.03
10,201.00	Pfizer	265,789.62	0.07
57,281.00	Procter & Gamble	8,909,306.75	2.19
31,279.00	Ross Stores	4,272,004.03	1.05
4,480.00	Sempra	318,686.67	0.08
2,018.00	SK Telecom ADR	39,429.91	0.01
82,494.00	Starbucks	6,002,438.20	1.48
17,165.00	Stryker	5,439,715.51	1.34
6,839.00	Synopsys	3,832,723.55	0.94
7,015.00	Sysco	471,995.09	0.12
7,389.00	Taiwan Semiconductor Manufacturing ADR	1,212,123.43	0.30
9,570.00	Texas Roadhouse	1,561,941.38	0.38
52,356.00	TJX Cos	5,399,816.69	1.33
39,092.00	Toro	3,407,598.82	0.84
10,386.00	UnitedHealth Group	4,813,010.18	1.18
16,755.00	Verizon Communications	646,140.09	0.16
4,407.00	Vipshop Holdings ADR	53,931.31	0.01
20,095.00	Visa	5,031,593.37	1.24
29,154.00	Waste Management	5,785,828.19	1.42
5,901.00	WW Grainger	5,040,992.62	1.24
1,992.00	Yum China Holdings	58,196.61	0.01
		224,513,633.71	**55.17**
	ZAR		
1,335.00	Naspers	243,302.36	0.06
6,946.00	Nedbank Group	90,537.45	0.02
10,661.00	Standard Bank Group	115,052.21	0.03
		448,892.02	**0.11**
	Total Shares	**271,468,948.93**	**66.71**
	Total Transferable securities and money market instruments admitted to official exchange listing	**331,580,113.24**	**81.48**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
7,917.00	China Resources Sanjiu Medical & Pharmaceutical	43,373.68	0.01
77,700.00	Inner Mongolia Yili Industrial Group	258,329.17	0.06
15,900.00	Midea Group	131,952.24	0.03
115,279.00	Ming Yang Smart Energy Group	140,017.43	0.03
24,699.00	Titan Wind Energy Suzhou	28,410.36	0.01
4,100.00	Wuliangye Yibin	67,544.42	0.02
		669,627.30	**0.16**
	Total Shares	**669,627.30**	**0.16**
	Total Transferable securities and money market instruments traded on another regulated market	**669,627.30**	**0.16**
	Total Investments in Securities	**332,249,740.54**	**81.65**
	Cash at banks	**81,135,283.56**	**19.94**
	Other net liabilities	**(6,461,821.40)**	**(1.59)**
	Total net assets	**406,923,202.70**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 7 MA Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	59.72
Germany	9.18
Denmark	3.14
United Kingdom	3.12
Switzerland	1.10
Japan	0.83
Ireland	0.78
France	0.62
Taiwan, Province of China	0.59
Republic Of Korea	0.58
China	0.51
Spain	0.33
Cayman Islands	0.23
Brazil	0.18
Israel	0.18
Mexico	0.16
South Africa	0.11
Indonesia	0.08
Netherlands	0.08
Canada	0.07
Thailand	0.06
Total	**81.65**

Sector	
Government Bonds	14.77
Soft Drinks	5.29
Household Products	4.67
Pharmaceuticals	4.35
Restaurants	4.01
Automotive Retail	3.78
Systems Software	3.06
Managed Health Care	2.95
Transaction & Payment Processing Services	2.87
Interactive Media & Services	2.73
Packaged Foods & Meats	2.56
Apparel Retail	2.38
Human Resource & Employment Services	2.26
Insurance Brokers	2.24
Application Software	2.16
Distillers & Vintners	2.05
Financial Exchanges & Data	2.02
Health Care Equipment	1.80
Semiconductors	1.61
Environmental & Facilities Services	1.42
Trading Companies & Distributors	1.24
Hotels, Resorts & Cruise Lines	1.04
Health Care Services	0.96
Agricultural & Farm Machinary	0.84
Electric Utilities	0.79
IT Consulting & Other Services	0.74
Footwear	0.70
Broadline Retail	0.66
Integrated Telecommunication Services	0.64
Health Care Supplies	0.57
Asset Management & Custody Banks	0.55
Communications Equipment	0.45
Cable & Satellite	0.34
Construction & Engineering	0.30
Diversified Banks	0.29
Personal Products	0.26
Wireless Telecommunication Services	0.26
Property & Casualty Insurance	0.24
Multi-line Insurance	0.22
Internet Services & Infrastructure	0.20
Industrial Gases	0.19
Technology Hardware, Storage & Peripherals	0.13
Apparel, Accessories & Luxury Goods	0.12
Food Distributors	0.12
Electrical Components & Equipment	0.11
Life & Health Insurance	0.11
Multi-Utilities	0.08
Health Care Distributors	0.07
Brewers	0.06
Renewable Electricity	0.06
Air Freight & Logistics	0.05
Heavy Electrical Equipment	0.04
Interactive Home Entertainment	0.04
Auto Parts & Equipment	0.03
Electronic Manufacturing Services	0.03
Household Appliances	0.03
Industrial Conglomerates	0.03
Real Estate Development	0.03
Advertising	0.02
Electronic Components	0.02
Water Utilities	0.02
Total	**81.65**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Alpha 7 MA Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
30,933,980.36	CHF	32,398,935.06	EUR	(189,397.02)	31/07/2024
173,927.69	EUR	166,435.87	CHF	630.17	31/07/2024
84,177.42	EUR	962,291.01	NOK	(197.19)	31/07/2024
701,557.15	EUR	7,976,969.09	SEK	(138.69)	31/07/2024
98.04	EUR	105.11	USD	(0.08)	31/07/2024
132,589,954.84	NOK	11,693,102.03	EUR	(67,169.99)	31/07/2024
1,066,644,420.79	SEK	95,018,711.28	EUR	(1,187,069.82)	31/07/2024
14,425.14	USD	13,446.43	EUR	18.55	31/07/2024
				(1,443,324.07)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
652,000.00	CAD	75,600,600.00	JPY	1,743.18	21/08/2024
683,271.00	GBP	807,860.45	EUR	(2,063.87)	21/08/2024
44,786,222.00	JPY	266,695.40	EUR	(4,542.96)	21/08/2024
1,512,468.28	CHF	1,712,000.00	USD	(14,811.81)	13/09/2024
				(19,675.46)	
Counterparty: BNP Paribas SA					
46,324,392.26	EUR	49,669,245.00	USD	(59,193.83)	22/07/2024
2,809,868,403.00	KRW	2,053,000.00	USD	(11,170.70)	22/07/2024
989,000.00	USD	1,356,008,890.00	KRW	3,757.57	22/07/2024
20,745,474.31	BRL	4,031,000.00	USD	(299,220.70)	23/07/2024
30,279,540.03	MXN	1,667,000.00	USD	(16,321.92)	23/07/2024
4,612,000.00	USD	23,620,023.17	BRL	361,595.71	23/07/2024
1,395,711.06	USD	22,676,196,645.09	IDR	7,864.40	23/07/2024
501,000.00	USD	41,892,928.62	INR	(1,128.93)	23/07/2024
2,531,000.00	USD	26,694,782.23	SEK	15,232.43	23/07/2024
2,909,000.00	USD	3,912,108.14	SGD	19,369.50	23/07/2024
543,000.00	EUR	91,421,885.00	JPY	8,654.13	07/08/2024
367,777,242.00	JPY	2,210,817.23	EUR	(61,113.54)	07/08/2024
1,239,961.00	AUD	762,691.79	EUR	7,960.99	21/08/2024
546,000.00	AUD	3,833,558.76	NOK	3,379.22	21/08/2024
4,230,350.19	CAD	2,849,350.01	EUR	32,773.31	21/08/2024
449,000.00	CHF	461,310.06	EUR	6,861.85	21/08/2024
13,439,077.00	CZK	543,000.00	EUR	(6,454.58)	21/08/2024
1,014,145.29	EUR	1,647,949.00	AUD	(10,080.33)	21/08/2024
2,473,848.84	EUR	3,670,447.15	CAD	(26,823.17)	21/08/2024
40,271,354.57	EUR	39,196,713.48	CHF	(599,024.29)	21/08/2024
1,635,581.58	EUR	13,856,395.00	HKD	(21,517.81)	21/08/2024
4,427,169.95	EUR	51,653,721.56	NOK	(99,154.37)	21/08/2024
69,117.07	EUR	784,496.00	SEK	103.86	21/08/2024
213,000.00	GBP	2,849,303.51	NOK	1,474.94	21/08/2024
379,000.00	GBP	788,101.58	NZD	243.84	21/08/2024
1,000,086.00	HKD	117,759.60	EUR	1,840.07	21/08/2024
42,425,920.00	JPY	251,806.84	EUR	(3,474.73)	21/08/2024
134,363,553.36	NOK	11,516,116.70	EUR	257,923.98	21/08/2024
899,550.95	NZD	510,000.00	EUR	(115.94)	21/08/2024
999,000.00	NZD	6,495,611.39	NOK	(2,997.28)	21/08/2024
10,908,181.08	SEK	1,574,000.00	AUD	(18,616.16)	21/08/2024
563,943.00	SEK	49,630.60	EUR	(20.04)	21/08/2024
5,713,000.00	SEK	85,111,195.00	JPY	4,408.15	21/08/2024
3,876,485.04	SEK	3,910,000.00	NOK	(1,641.20)	21/08/2024
31,762,109.01	SEK	4,934,000.00	NZD	(2,541.26)	21/08/2024
505,626.18	USD	760,000.00	AUD	(874.34)	21/08/2024
52,410,633.81	EUR	77,788,386.82	CAD	(555,454.37)	13/09/2024
1,610,388.81	EUR	270,189,908.00	JPY	25,085.16	13/09/2024
17,662,245.16	EUR	19,084,108.88	USD	(113,131.66)	13/09/2024
2,703,214,532.00	JPY	16,111,728.51	EUR	(250,973.77)	13/09/2024
128,021,903.01	USD	118,483,616.42	EUR	758,920.99	13/09/2024
				(643,594.82)	
Counterparty: BofA Securities Europe SA					
17,504,819.28	MXN	1,040,000.00	USD	(80,499.80)	23/07/2024
16,413,753.72	SEK	1,560,000.00	USD	(12,877.79)	23/07/2024
372,000.00	USD	1,968,095.76	BRL	18,685.20	23/07/2024
6,760,124.80	EUR	1,133,125,427.00	JPY	137,072.69	07/08/2024
2,499,044.82	AUD	1,532,273.20	EUR	20,891.10	21/08/2024
17,661,242.39	EUR	28,828,269.34	AUD	(255,539.75)	21/08/2024
136,123.25	EUR	202,036.00	CAD	(1,523.42)	21/08/2024
15,598,474.82	EUR	2,610,825,452.00	JPY	315,946.12	21/08/2024
31,049.49	EUR	350,592.00	SEK	206.55	21/08/2024
10,523,809,484.00	JPY	62,874,895.42	EUR	(1,273,527.07)	21/08/2024
201,532,005.38	MXN	10,932,387.56	EUR	(736,985.71)	21/08/2024
38,453,064.55	SEK	3,376,945.58	EUR	5,765.63	21/08/2024
1,577,648.00	USD	2,586,000.00	NZD	5,335.85	21/08/2024
6,507,988.36	CAD	4,414,000.00	EUR	17,510.37	13/09/2024
1,853,363.31	EUR	21,325,650.77	NOK	(14,414.20)	13/09/2024
45,278,840.41	NOK	3,935,079.98	EUR	30,604.39	13/09/2024
4,710,422.35	USD	4,377,000.00	EUR	10,529.46	13/09/2024
				(1,812,820.38)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 7 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Citibank Europe PLC					
6,239,302.86	SGD	4,625,000.00	USD	(17,614.77)	22/07/2024
1,044,471.03	USD	1,428,220,135.00	KRW	6,569.82	22/07/2024
2,756,211.26	BRL	531,000.00	USD	(35,513.78)	23/07/2024
1,951,900,770.00	CLP	2,031,431.31	USD	31,604.71	23/07/2024
1,717,365.88	INR	20,501.63	USD	80.23	23/07/2024
33,045,483.00	PHP	570,852.04	USD	(5,136.11)	23/07/2024
3,059,078.11	USD	256,250,713.68	INR	(11,971.72)	23/07/2024
1,471,000.00	USD	226,916,254.00	JPY	49,371.36	23/07/2024
7,738,000.00	USD	142,871,973.47	MXN	(41,862.45)	23/07/2024
83,259,517.00	JPY	496,000.00	EUR	(9,355.87)	07/08/2024
2,082,000.00	CAD	1,346,741.70	CHF	14,112.31	21/08/2024
259,682.18	CAD	149,000.00	GBP	1,208.41	21/08/2024
338,548,976.42	CZK	13,664,353.14	EUR	(148,109.25)	21/08/2024
380,280.26	EUR	615,756.00	AUD	(2,428.82)	21/08/2024
652,626.27	EUR	967,031.47	CAD	(6,215.95)	21/08/2024
4,813,344.25	EUR	119,141,514.88	CZK	56,708.38	21/08/2024
1,271,755.86	EUR	10,730,505.00	HKD	(11,543.20)	21/08/2024
207,708.35	EUR	2,383,085.00	SEK	(1,922.83)	21/08/2024
215,269,483.89	EUR	232,406,291.00	USD	(1,442,204.74)	21/08/2024
487,342.18	EUR	9,768,553.00	ZAR	(10,970.84)	21/08/2024
448,000.00	GBP	87,509,735.00	JPY	16,058.92	21/08/2024
1,462,291.00	HKD	172,556.96	EUR	2,319.54	21/08/2024
184,709,537.60	HUF	464,000.00	EUR	1,353.32	21/08/2024
18,827,721.00	JPY	179,000.00	AUD	(1,055.33)	21/08/2024
39,692,955.00	JPY	343,000.00	CAD	(1,374.16)	21/08/2024
1,716,718.61	NZD	970,000.00	EUR	3,053.77	21/08/2024
664,000.00	NZD	62,631,003.00	JPY	9,744.62	21/08/2024
5,226,457.90	SEK	682,000.00	CAD	(4,871.44)	21/08/2024
10,115,501.74	SEK	895,032.36	EUR	(5,136.80)	21/08/2024
293,646,730.69	ZAR	14,649,706.88	EUR	329,787.77	21/08/2024
4,461,000.00	USD	47,694,754.73	NOK	(22,075.65)	13/09/2024
				(1,257,390.55)	
Counterparty: Deutsche Bank AG					
31,837,757,220.00	IDR	1,980,915.40	USD	(30,894.17)	23/07/2024
16,748,904.62	MXN	1,003,000.00	USD	(84,391.72)	23/07/2024
1,162,000.00	USD	6,179,280.59	BRL	53,098.37	23/07/2024
295,000.00	USD	44,855,924.00	JPY	13,688.72	23/07/2024
503,000.00	USD	8,626,422.54	MXN	30,808.10	23/07/2024
1,560,000.00	USD	28,672,589.35	ZAR	(11,254.60)	23/07/2024
36,147,747.48	ZAR	1,971,000.00	USD	10,186.99	23/07/2024
25,576,615.00	DKK	3,431,194.20	EUR	197.02	19/08/2024
14,225,976.67	EUR	106,039,212.32	DKK	(381.27)	19/08/2024
4,542,690.29	AUD	2,805,554.14	EUR	17,851.69	21/08/2024
1,206,180.58	CHF	1,247,000.00	EUR	10,725.33	21/08/2024
2,017,000.00	CHF	348,990,598.00	JPY	60,368.34	21/08/2024
151,865.82	EUR	248,676.00	AUD	(2,683.82)	21/08/2024
83,166.31	EUR	122,070.00	CAD	(4.68)	21/08/2024
263,000.00	EUR	2,998,115.18	NOK	247.85	21/08/2024
1,898,792.85	EUR	8,146,144.11	PLN	14,349.54	21/08/2024
42,223.23	EUR	1,631,006.00	TRY	(1,503.75)	21/08/2024
666,215.00	GBP	780,641.79	EUR	5,002.17	21/08/2024
5,662,182,055.78	HUF	14,568,295.88	EUR	(301,251.54)	21/08/2024
4,012,390.42	NOK	349,000.00	EUR	2,626.26	21/08/2024
5,318,400.85	NOK	820,000.00	NZD	1,298.13	21/08/2024
3,267,000.00	NZD	2,006,762.59	USD	(19,405.58)	21/08/2024
34,364,800.55	PLN	8,010,125.60	EUR	(60,534.00)	21/08/2024
1,006,409.00	SEK	86,741.75	EUR	1,783.05	21/08/2024
1,130,000.00	GBP	1,445,729.80	USD	(15,147.54)	13/09/2024
266,283,475.00	JPY	1,593,000.00	EUR	(30,571.76)	13/09/2024
				(335,792.87)	
Counterparty: Goldman Sachs Bank Europe SE					
490,000.00	USD	662,406.01	SGD	919.11	22/07/2024
66,976,804.07	BRL	12,635,531.75	USD	(613,431.81)	23/07/2024
16,220,534,610.00	IDR	1,001,000.00	USD	(8,077.41)	23/07/2024
623,564,542.00	JPY	4,004,000.00	USD	(99,998.87)	23/07/2024
294,146,205.02	PHP	5,035,312.44	USD	(2,884.91)	23/07/2024
3,059,000.00	USD	255,309,794.20	INR	(1,538.16)	23/07/2024
93,000.00	USD	1,731,102.47	MXN	(1,212.47)	23/07/2024
459,000.00	USD	4,922,438.09	NOK	(3,061.93)	23/07/2024
1,604,000.00	AUD	1,459,981.65	CAD	2,209.93	21/08/2024
2,027,411.19	CAD	2,230,000.00	AUD	(4,674.25)	21/08/2024
412,000.00	CAD	3,225,065.09	NOK	(1,918.42)	21/08/2024
86,000.00	CHF	1,013,638.08	SEK	506.09	21/08/2024
890,271.61	CHF	996,000.00	USD	(411.23)	21/08/2024
9,847,000.00	EUR	244,467,825.61	CZK	86,964.62	21/08/2024
221,000.00	EUR	87,021,490.40	HUF	1,746.94	21/08/2024
9,929.91	EUR	196,333.00	MXN	1.42	21/08/2024
10,797,670.56	EUR	19,258,750.05	NZD	(117,932.38)	21/08/2024
627,000.00	EUR	2,729,652.65	PLN	(4,399.11)	21/08/2024
114,207.01	EUR	1,303,923.00	SEK	(497.30)	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 7 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
216,000.00	GBP	373,829.69	CAD	25.25	21/08/2024
159,011,735.00	JPY	1,398,000.00	CAD	(21,719.11)	21/08/2024
11,859,000.00	NOK	173,567,067.00	JPY	23,315.40	21/08/2024
913,678.51	NZD	512,265.83	EUR	5,594.98	21/08/2024
10,080,375.17	PLN	2,357,000.00	EUR	(25,072.25)	21/08/2024
2,635,649.00	SEK	231,983.61	EUR	(123.08)	21/08/2024
8,271,082.23	SEK	621,000.00	GBP	(4,710.44)	21/08/2024
47,813.13	USD	78,000.00	NZD	371.91	21/08/2024
11,251,137.55	EUR	9,553,636.80	GBP	(5,101.37)	13/09/2024
315,000.00	USD	3,289,970.16	SEK	3,940.05	13/09/2024
				(791,168.80)	
Counterparty: HSBC Continental Europe SA					
244,894.00	CAD	165,926.06	EUR	924.67	21/08/2024
390,100.21	EUR	633,165.00	AUD	(3,424.00)	21/08/2024
220,330.73	EUR	1,868,663.00	HKD	(3,143.13)	21/08/2024
14,624,998.00	HKD	1,741,781.64	EUR	7,319.34	21/08/2024
1,106,617.47	USD	1,029,000.00	EUR	1,765.84	13/09/2024
				3,442.72	
Counterparty: JP Morgan SE					
1,294,854,267.00	KRW	959,000.00	USD	(17,191.74)	22/07/2024
715,184.49	SGD	530,000.00	USD	(1,885.06)	22/07/2024
3,062,000.00	USD	4,112,624.25	SGD	24,131.35	22/07/2024
380,795,532.00	CLP	412,000.00	USD	(8,447.39)	23/07/2024
32,832,393,400.00	IDR	2,038,463.51	USD	(27,819.51)	23/07/2024
40,013,188.80	INR	478,000.00	USD	1,562.69	23/07/2024
4,951,523.08	NOK	463,000.00	USD	1,880.40	23/07/2024
28,812,147.00	PHP	490,000.00	USD	2,714.64	23/07/2024
7,146,616.21	SEK	693,000.00	USD	(18,432.46)	23/07/2024
1,946,845.97	SGD	1,449,000.00	USD	(10,893.84)	23/07/2024
5,651,288.94	USD	91,680,459,688.39	IDR	39,612.92	23/07/2024
516,000.00	USD	8,737,865.57	MXN	37,262.13	23/07/2024
5,095,000.00	USD	298,679,006.10	PHP	(13,749.55)	23/07/2024
370,000.00	AUD	399,775.31	NZD	3,354.14	21/08/2024
1,552,000.00	CAD	176,639,949.00	JPY	23,460.24	21/08/2024
222,104.00	CHF	234,779.16	EUR	(3,155.92)	21/08/2024
2,560,304.52	EUR	4,127,702.00	AUD	(5,234.47)	21/08/2024
25,857,995.76	EUR	22,235,743.08	GBP	(362,771.14)	21/08/2024
924,000.00	EUR	367,243,245.60	HUF	(1,232.81)	21/08/2024
49,973.36	EUR	201,138.00	ILS	(92.97)	21/08/2024
5,918,000.00	EUR	67,522,178.50	NOK	444.15	21/08/2024
16,944,778.29	EUR	197,542,946.84	SEK	(430,869.39)	21/08/2024
14,831,452.55	EUR	21,656,442.07	SGD	(97,273.89)	21/08/2024
1,222,138.45	GBP	1,421,227.56	EUR	19,938.91	21/08/2024
612,000.00	GBP	8,150,981.98	SEK	4,662.25	21/08/2024
157,588,682.00	JPY	10,692,000.00	SEK	(18,138.57)	21/08/2024
16,501,494.80	NOK	2,538,000.00	NZD	7,538.94	21/08/2024
157,052,001.88	SEK	13,473,195.22	EUR	340,924.93	21/08/2024
1,041,000.00	USD	923,888.33	CHF	7,281.62	21/08/2024
759,265.56	USD	597,000.00	GBP	3,950.34	21/08/2024
171,000.00	CAD	1,333,887.21	NOK	(387.37)	13/09/2024
12,199,332.77	CAD	8,911,000.00	USD	6,823.62	13/09/2024
18,308,863.56	CHF	19,080,565.72	EUR	42,415.53	13/09/2024
18,974,535.60	EUR	214,168,809.05	SEK	131,559.63	13/09/2024
3,995,000.00	EUR	4,300,127.29	USD	(10,353.84)	13/09/2024
789,454.61	GBP	932,000.00	EUR	(1,835.29)	13/09/2024
1,130,000.00	GBP	1,449,593.04	USD	(18,718.51)	13/09/2024
220,743,536.00	JPY	14,748,000.00	SEK	(2,442.58)	13/09/2024
54,604,637.13	NOK	4,763,000.00	EUR	19,604.65	13/09/2024
548,121.06	SEK	72,000.00	CAD	(800.44)	13/09/2024
1,736,000.00	USD	2,382,678.40	CAD	(5,424.75)	13/09/2024
				(338,028.41)	
Counterparty: Morgan Stanley Europe SE					
2,427,000.00	USD	45,319,259.15	ZAR	(53,836.55)	23/07/2024
9,418,346.49	ZAR	501,000.00	USD	14,340.76	23/07/2024
1,918,461.23	EUR	14,301,210.00	DKK	(206.80)	19/08/2024
758,000.00	AUD	504,387.98	USD	786.35	21/08/2024
259,440.00	CAD	176,840.71	EUR	(73.79)	21/08/2024
1,031,452.26	CHF	1,073,000.00	EUR	2,566.08	21/08/2024
262,653.40	EUR	429,297.00	AUD	(4,152.99)	21/08/2024
346,928.29	EUR	516,838.00	CAD	(5,185.28)	21/08/2024
345,497.10	EUR	339,342.00	CHF	(8,317.49)	21/08/2024
1,682,000.00	EUR	666,973,955.90	HUF	1,604.61	21/08/2024
1,390,000.00	EUR	6,039,096.03	PLN	(6,925.53)	21/08/2024
54,819.76	EUR	635,352.00	SEK	(1,066.79)	21/08/2024
24,115,812.00	JPY	1,663,000.00	NOK	(4,571.64)	21/08/2024
413,143.60	NZD	380,000.00	AUD	(1,999.58)	21/08/2024
984.00	NZD	553.10	EUR	4.63	21/08/2024
8,616,134.98	PLN	1,999,000.00	EUR	(5,884.44)	21/08/2024
6,674,491.93	SEK	595,703.41	EUR	(8,497.59)	21/08/2024
1,573,000.00	SEK	23,771,774.00	JPY	(751.03)	21/08/2024
986,000.00	USD	885,274.24	CHF	(3,680.39)	21/08/2024
				(85,847.46)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 7 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Societe Generale SA					
5,810.15	EUR	117,004.00	MXN	(106.12)	21/08/2024
				(106.12)	
Counterparty: UBS Europe SE					
46,329,691.00	JPY	299,000.00	USD	(8,836.40)	23/07/2024
299,000.00	USD	5,701,293.13	MXN	(10,783.82)	23/07/2024
641,000.00	AUD	65,259,825.00	JPY	16,366.70	21/08/2024
352,545.95	CAD	202,000.00	GBP	1,972.75	21/08/2024
373,000.00	CHF	4,399,639.81	SEK	1,908.04	21/08/2024
21,157,731.00	JPY	1,412,000.00	NOK	87.10	21/08/2024
				714.37	
				(5,280,267.78)	
				(6,723,591.85)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AMSTERDAM IDX FUT 7/2024	19/07/2024	EUR	(1.00)	(185,480.00)	18.00	590.16
AMSTERDAM IDX FUT 7/2024	19/07/2024	EUR	83.00	15,394,840.00	(1,494.00)	(48,983.03)
CAC40 10 EURO FUT 7/2024	19/07/2024	EUR	(239.00)	(17,896,320.00)	334,140.00	(27,923.06)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(21.00)	(2,532,810.00)	(3,295.14)	(14,964.23)
DAX INDEX FUTURE 9/2024	20/09/2024	EUR	(50.00)	(23,021,250.00)	(60,000.00)	(66,170.36)
DJIA MINI e-CBOT 9/2024	20/09/2024	USD	(30.00)	(5,951,100.00)	(17,388.87)	(75,635.89)
DJIA MINI e-CBOT 9/2024	20/09/2024	USD	23.00	4,562,510.00	13,331.46	57,987.53
E-Mini Russ 2000 9/2024	20/09/2024	USD	22.00	2,284,590.00	17,276.68	31,278.69
E-Mini Russ 2000 9/2024	20/09/2024	USD	(158.00)	(16,407,510.00)	(124,077.97)	(224,637.93)
EURO STOXX 50 9/2024	20/09/2024	EUR	241.00	11,890,940.00	(9,640.00)	7,531.24
EURO STOXX 50 9/2024	20/09/2024	EUR	(625.00)	(30,837,500.00)	25,000.00	(12,323.76)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(178.00)	(23,512,020.00)	(8,900.00)	(388,283.05)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	49.00	4,028,290.00	579.12	(386.21)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	(196.00)	(16,113,160.00)	(2,316.49)	1,544.76
FTSE/MIB IDX FUT 9/2024	20/09/2024	EUR	59.00	9,838,250.00	(16,520.00)	(15,930.00)
HANG SENG IDX FUT 7/2024	30/07/2024	HKD	22.00	19,328,100.00	(5,135.98)	(43,646.39)
HANG SENG IDX FUT 7/2024	30/07/2024	HKD	(20.00)	(17,571,000.00)	4,669.07	38,929.92
HSCEI Futures 7/2024	30/07/2024	HKD	(6.00)	(1,872,600.00)	251.41	4,630.23
HSCEI Futures 7/2024	30/07/2024	HKD	151.00	47,127,100.00	(6,327.19)	(115,847.57)
IBEX 35 INDX FUTR 7/2024	19/07/2024	EUR	251.00	27,318,840.00	(44,770.00)	(158,500.63)
MSCI EmgMkt 9/2024	23/09/2024	USD	20.00	1,091,000.00	4,487.45	(296.88)
MSCI EmgMkt 9/2024	23/09/2024	USD	(205.00)	(11,182,750.00)	(45,996.35)	19,692.14
NASDAQ 100 E-MINI 9/2024	20/09/2024	USD	41.00	16,484,870.00	49,062.78	68,772.13
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	359.00	1,426,666,000.00	68,948.77	139,783.85
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	(681.00)	(2,706,294,000.00)	(130,791.40)	(229,260.64)
OMXS30 IND FUTURE 7/2024	19/07/2024	SEK	269.00	69,213,700.00	17,745.64	(4,119.06)
S&P MID 400 EMINI 9/2024	20/09/2024	USD	(24.00)	(7,144,560.00)	(49,810.69)	27,089.29
S&P/TSX 60 IX FUT 9/2024	20/09/2024	CAD	2.00	526,560.00	81.87	5,025.79
S&P/TSX 60 IX FUT 9/2024	20/09/2024	CAD	(81.00)	(21,325,680.00)	(3,315.61)	(203,544.57)
S&P500 EMINI FUT 9/2024	20/09/2024	USD	327.00	90,910,087.50	217,816.58	661,114.19
S&P500 EMINI FUT 9/2024	20/09/2024	USD	(845.00)	(234,920,562.50)	(562,859.35)	(1,706,009.74)
SPI 200 FUTURES 9/2024	19/09/2024	AUD	(275.00)	(53,336,250.00)	(38,502.31)	(206,441.92)
SPI 200 FUTURES 9/2024	19/09/2024	AUD	11.00	2,133,450.00	1,540.09	15,119.54
SWISS MKT IX FUTR 9/2024	20/09/2024	CHF	7.00	842,520.00	(1,454.19)	(2,249.52)
SWISS MKT IX FUTR 9/2024	20/09/2024	CHF	(71.00)	(8,545,560.00)	14,749.59	22,816.47
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	192.00	21,204,000.00	33,655.87	31,464.50
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(63.00)	(6,957,562.50)	(11,043.33)	(74,593.77)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	112.00	22,893,498.88	17,177.21	37,617.33
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	535.00	57,173,946.65	89,874.40	273,865.54
					(233,232.88)	**(2,174,894.91)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 7 MA Fund

Statement of Derivative Instruments (continued)

Equity Swaps

Underlying	Currency	Quantity of underlying shares	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity date
Counterparty: Barclays Bank Ireland PLC						
Accenture	USD	19,970.00	5,686,404.52	264,175.66	(825,744.49)	26/12/2024
Adobe	USD	15,082.00	7,771,816.01	1,286,689.95	(888,526.63)	26/12/2024
Advanced Micro Devices	USD	81.00	12,369.79	227.93	(576.37)	26/12/2024
Alphabet	USD	35,804.00	6,160,303.05	302,257.86	1,462,622.02	26/12/2024
Automatic Data Processing	USD	30,097.00	6,730,428.08	(215,812.64)	302,862.06	26/12/2024
Booking Holdings	USD	86.00	322,635.27	18,021.69	5,208.59	26/12/2024
Cadence Design Systems	USD	10,078.00	2,919,242.29	128,701.43	194,221.86	26/12/2024
Fortinet	USD	91,028.00	5,145,190.37	31,487.27	(447,725.96)	26/12/2024
Mastercard	USD	9,118.00	3,798,250.31	(31,284.12)	215,302.46	26/12/2024
Microsoft	USD	18,000.00	7,638,199.41	438,031.13	911,507.45	26/12/2024
Monster Beverage	USD	67,107.00	3,136,867.20	(62,737.34)	(281,595.51)	26/12/2024
MSCI	USD	925.00	423,736.74	1,477.65	780.68	26/12/2024
NIKE	USD	65,676.00	4,724,079.32	(1,170,274.91)	(423,935.35)	26/12/2024
Paychex	USD	9,392.00	1,038,901.92	(31,785.20)	(4,007.73)	26/12/2024
Starbucks	USD	38,588.00	2,807,744.63	(136,004.08)	(490,789.12)	26/12/2024
Synopsys	USD	31.00	17,373.08	674.54	557.40	26/12/2024
Texas Roadhouse	USD	36,995.00	6,038,037.77	167,050.75	1,295,574.43	26/12/2024
Visa	USD	12,707.00	3,181,709.73	(85,651.82)	179,667.44	26/12/2024
		460,765.00	**67,553,289.49**	**905,245.75**	**1,205,403.23**	

FX Options (OTC)

Description	Buy/Sell	Put/Call	Strike rate	Maturity	Currency	Amount bought/ (sold) in currency	Commitment* in Sub-fund base currency (EUR)	Market value in Sub-fund base currency (EUR)
Counterparty: BNP Paribas SA								
FXO EUR/AUD Delta 25 End 20240919	Buy	Call	1.7535	19/09/2024	EUR	185,727.00	-	47.85
					AUD	(325,672.29)	-	-
FXO EUR/GBP Delta 15 End 20240919	Buy	Call	0.9351	19/09/2024	EUR	216,000.00	-	0.51
					GBP	(201,981.60)	-	-
FXO EUR/GBP Delta 25 End 20241108	Buy	Put	0.8486	08/11/2024	EUR	274,727.00	-	2,719.69
					GBP	(233,133.33)	-	-
FXO EUR/GBP Delta 25 End 20241108	Buy	Call	0.9168	08/11/2024	EUR	255,741.00	-	93.55
					GBP	(234,463.35)	-	-
FXO USD/CAD Delta 25 End 20240808	Buy	Call	1.3803	08/08/2024	USD	1,627,308.00	-	5,072.31
					CAD	(2,246,173.23)	-	-
FXO NZD/JPY Delta 25 End 20240808	Buy	Put	84.4600	08/08/2024	NZD	623,313.00	-	35.99
					JPY	(52,645,016.00)	-	-
FXO EUR/GBP Delta 25 End 20250207	Buy	Put	0.8334	07/02/2025	EUR	529,950.00	-	3,458.12
					GBP	(441,660.33)	-	-
FXO EUR/GBP Delta 25 End 20250207	Buy	Call	0.9012	07/02/2025	EUR	503,521.00	-	1,195.22
					GBP	(453,773.13)	-	-
								12,623.24
Counterparty: JP Morgan SE								
FXO EUR/GBP Delta 25 End 20240809	Buy	Put	0.8453	09/08/2024	EUR	123,076.00	-	618.04
					GBP	(104,036.14)	-	-
FXO EUR/GBP Delta 25 End 20240809	Buy	Call	0.9191	09/08/2024	EUR	115,075.00	-	-
					GBP	(105,765.43)	-	-
FXO EUR/GBP Delta 15 End 20240919	Buy	Put	0.8194	19/09/2024	EUR	249,159.00	-	266.69
					GBP	(204,160.88)	-	-
FXO EUR/GBP Delta 25 End 20241126	Buy	Call	0.9116	26/11/2024	EUR	253,009.00	-	154.95
					GBP	(230,643.00)	-	-
FXO EUR/GBP Delta 25 End 20241126	Buy	Put	0.8449	26/11/2024	EUR	271,619.00	-	2,334.53
					GBP	(229,490.89)	-	-
								3,374.21
								15,997.45

(*) There is no commitment to be disclosed in case of options bought. It only applies to options sold (written).

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
100,000,000.00	Bundesobligation 0.000000% 11-04-2025	97,571,525.00	2.91
155,000,000.00	Bundesobligation 0.000000% 18-10-2024	153,474,800.00	4.58
110,000,000.00	Bundesrepublik Deutschland B 0.5% 15-02-2025*	108,131,595.00	3.23
130,000,000.00	Bundesrepublik Deutschland B 1% 15-08-2024*	129,626,770.00	3.87
90,000,000.00	Bundesrepublik Deutschland B 1% 15-08-2025	87,955,537.50	2.62
		576,760,227.50	**17.20**
	GBP		
20,000,000.00	United Kingdom Gilt 2.75% 07-09-2024	23,543,087.95	0.70
		23,543,087.95	**0.70**
	USD		
80,000,000.00	United States Treasury Note/ 1.5% 31-10-2024	73,836,689.01	2.20
11,000,000.00	United States Treasury Note/ 3% 31-07-2024	10,263,551.31	0.31
21,000,000.00	United States Treasury Note/ 3.25% 31-08-2024	19,557,979.97	0.58
40,000,000.00	United States Treasury Note/ 4.25% 30-09-2024	37,291,062.68	1.11
100,000,000.00	United States Treasury Note/ 4.5% 30-11-2024	93,177,578.65	2.78
		234,126,861.62	**6.98**
	Total Bonds	**834,430,177.07**	**24.89**
	Shares		
	BRL		
1,454,900.00	Ambev	2,786,841.70	0.08
43,000.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	538,636.58	0.02
176,800.00	CPFL Energia	987,978.45	0.03
412,300.00	Hypera	2,037,919.41	0.06
413,200.00	M Dias Branco	2,101,465.04	0.06
		8,452,841.18	**0.25**
	CAD		
61,100.00	Toronto-Dominion Bank/The	3,134,626.86	0.09
		3,134,626.86	**0.09**
	CHF		
468,468.00	Nestle	44,689,292.07	1.33
16,251.00	Roche Holding	4,216,617.37	0.13
		48,905,909.44	**1.46**
	DKK		
784,870.00	Novo Nordisk B	106,317,046.96	3.17
		106,317,046.96	**3.17**
	EUR		
41,699.00	Allianz	10,825,060.40	0.32
195,809.00	Deutsche Telekom	4,593,679.14	0.14
253,500.00	Iberdrola	3,087,630.00	0.09
8,082.00	LVMH Moet Hennessy Louis Vuitton	5,767,315.20	0.17
120,198.00	Prosus	3,996,583.50	0.12
53,667.00	Sanofi	4,821,979.95	0.14
124,990.00	Unilever	6,396,988.20	0.19
103,040.00	Vinci	10,147,379.20	0.30
		49,636,615.59	**1.48**
	GBP		
2,151,780.00	Diageo	63,235,421.98	1.89
218,887.00	Reckitt Benckiser Group	11,129,666.02	0.33
158,186.00	Rightmove	1,014,429.63	0.03
1,581,790.00	St James's Place	10,254,147.22	0.31
		85,633,664.85	**2.55**
	HKD		
5,270,000.00	China Construction Bank	3,640,425.02	0.11
3,198,000.00	China Longyuan Power Group	2,687,702.74	0.08
444,000.00	China Railway Group	229,100.43	0.01
471,500.00	China Resources Land	1,498,690.26	0.04
1,326,000.00	Chinasoft International	652,455.67	0.02
95,500.00	Hengan International Group	272,110.93	0.01
4,182,000.00	Industrial & Commercial Bank of China	2,323,098.75	0.07
580,000.00	PICC Property & Casualty	673,543.10	0.02
753,000.00	Ping An Insurance Group Co of China	3,191,272.58	0.10
565,999.00	Shandong Weigao Group Medical Polymer	252,071.80	0.01
1,433,600.00	Sinopharm Group	3,561,326.21	0.11
22,100.00	Tencent Holdings	985,298.02	0.03
		19,967,095.51	**0.60**
	IDR		
21,527,198.00	Telkom Indonesia Persero	3,846,881.77	0.11
		3,846,881.77	**0.11**
	JPY		
148,400.00	Hoya	16,155,103.34	0.48
239,900.00	KDDI	5,939,444.94	0.18
7,668,200.00	Nippon Telegraph & Telephone	6,774,594.89	0.20
		28,869,143.17	**0.86**
	KRW		
58,102.00	Cheil Worldwide	726,090.90	0.02
3,582.00	DB Insurance	278,556.41	0.01
15,710.00	Hyundai Glovis	2,336,696.93	0.07
9,119.00	Hyundai Mobis	1,557,640.73	0.05
5,454.00	LG	298,560.44	0.01
4,261.00	NongShim	1,415,150.02	0.04
109,725.00	Samsung Electronics	6,073,587.42	0.18
23,306.00	Samsung Fire & Marine Insurance	6,157,429.28	0.18
17,932.00	Samsung SDS	1,808,578.12	0.05
16,576.00	SK Square	1,125,801.51	0.03
151,776.00	SK Telecom	5,308,751.79	0.16
		27,086,843.55	**0.81**
	MXN		
161,400.00	Arca Continental	1,481,471.65	0.04
100,280.00	Coca-Cola Femsa	799,224.00	0.02
71,900.00	Fomento Economico Mexicano	723,326.21	0.02
281,800.00	Grupo Financiero Banorte	2,076,086.57	0.06
1,610,400.00	Kimberly-Clark de Mexico	2,609,595.78	0.08
		7,689,704.21	**0.23**
	PHP		
9,535.00	PLDT	218,560.39	0.01
		218,560.39	**0.01**
	SGD		
1,727,400.00	Thai Beverage	535,865.76	0.02
		535,865.76	**0.02**
	THB		
60,600.00	Advanced Info Service	322,656.74	0.01
85,300.00	Bangkok Bank	283,583.77	0.01
4,360,100.00	Thai Union Group	1,655,024.94	0.05
		2,261,265.45	**0.07**
	TWD		
266,000.00	Hon Hai Precision Industry	1,640,411.44	0.05
94,000.00	Sinbon Electronics	790,984.70	0.02
403,000.00	Taiwan Semiconductor Manufacturing	11,218,622.92	0.33
		13,650,019.06	**0.41**
	USD		
125,274.00	Accenture	35,671,439.18	1.06
127,673.00	Adobe	65,790,416.72	1.96
69,804.00	Advanced Micro Devices	10,660,013.46	0.32
37,355.00	Air Products and Chemicals	9,096,998.04	0.27
115,818.00	Akamai Technologies	9,701,577.90	0.29
50,717.00	Alibaba Group Holding ADR	3,417,168.41	0.10
221,824.00	Alphabet	38,166,212.28	1.14
79,577.00	American Electric Power	6,554,975.43	0.20
443,252.00	Automatic Data Processing	99,122,029.07	2.96
31,953.00	AutoZone	88,076,346.71	2.63
18,064.00	Baidu ADR	1,470,924.51	0.04
96,853.00	Baxter International	3,026,062.04	0.09
67,480.00	Becton Dickinson	14,630,918.15	0.44
5,943.00	Booking Holdings	22,295,598.01	0.66
105,706.00	Bristol-Myers Squibb	4,168,353.27	0.12
102,440.00	Centene	6,357,188.99	0.19
3,032.00	Check Point Software Technologies	463,509.22	0.01
16,514.00	Chubb	3,967,744.59	0.12
31,087.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	383,338.04	0.01
68,820.00	Cigna Group/The	21,226,657.69	0.63
489,345.00	Cisco Systems	21,744,091.85	0.65
661,523.00	Coca-Cola	39,407,512.33	1.18
247,846.00	Colgate-Palmolive	22,649,414.76	0.68
444,124.00	Comcast	16,143,169.37	0.48
252,349.00	Conagra Brands	6,678,820.35	0.20
242,301.00	CVS Health	13,301,467.51	0.40
34,373.00	Duke Energy	3,223,442.84	0.10
255,107.00	eBay	12,678,435.11	0.38
73,713.00	Elevance Health	36,772,081.34	1.10
51,214.00	Emerson Electric	5,249,476.89	0.16
27,062.00	Eversource Energy	1,436,020.31	0.04

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
65,497.00	Fiserv	9,093,590.87	0.27
1,012,852.00	Fortinet	57,249,597.46	1.71
45,053.00	General Mills	2,672,053.77	0.08
129,322.00	Global Payments	11,472,317.66	0.34
28,724.00	Globe Life	2,227,778.28	0.07
44,147.00	Hershey	7,604,435.80	0.23
204,654.00	Johnson & Johnson	27,933,888.66	0.83
336,011.00	Kenvue	5,781,594.41	0.17
46,800.00	Labcorp Holdings	8,894,909.55	0.27
221,407.00	Marsh & McLennan Cos	43,679,058.70	1.30
111,247.00	Mastercard	46,341,736.32	1.38
62,439.00	Medtronic	4,584,055.22	0.14
49,713.00	Merck	6,040,943.99	0.18
28,437.00	Meta Platforms	13,763,492.05	0.41
65,995.00	Microsoft	28,004,609.45	0.84
250,807.00	Mondelez International	15,449,608.03	0.46
514,309.00	Monster Beverage	24,040,994.72	0.72
145,105.00	MSCI	66,471,696.35	1.98
23,443.00	NetEase ADR	2,082,507.23	0.06
114,053.00	NextEra Energy	7,784,798.33	0.23
695,351.00	NIKE	50,016,646.51	1.49
159,602.00	NVIDIA	18,825,769.49	0.56
88,399.00	Oracle	11,682,403.25	0.35
28,609.00	O'Reilly Automotive	28,434,882.68	0.85
437,500.00	Paychex	48,394,334.60	1.44
8,966.00	PayPal Holdings	487,340.01	0.01
170,505.00	PepsiCo	26,306,212.45	0.78
120,642.00	Pfizer	3,143,357.68	0.09
155,603.00	Ross Stores	21,251,850.86	0.63
52,984.00	Sempra	3,769,038.99	0.11
23,778.00	SK Telecom ADR	464,600.76	0.01
653,261.00	Starbucks	47,532,654.26	1.42
2.00	Stryker	633.81	0.00
21,892.00	Synopsys	12,268,750.39	0.37
6,178.00	Sysco	415,678.64	0.01
87,401.00	Taiwan Semiconductor Manufacturing ADR	14,337,637.05	0.43
97,728.00	Texas Roadhouse	15,950,408.30	0.48
225,939.00	TJX Cos	23,302,566.71	0.70
246,785.00	Toro	21,511,927.64	0.64
32,669.00	UnitedHealth Group	15,139,247.99	0.45
139,157.00	Verizon Communications	5,366,452.81	0.16
51,798.00	Vipshop Holdings ADR	633,885.68	0.02
221,361.00	Visa	55,426,650.43	1.65
100,315.00	Waste Management	19,908,258.03	0.59
23,466.00	Yum China Holdings	685,563.03	0.02
		1,459,961,823.27	**43.54**
	ZAR		
15,725.00	Naspers	2,865,864.87	0.09
81,847.00	Nedbank Group	1,066,832.47	0.03
125,618.00	Standard Bank Group	1,355,654.09	0.04
		5,288,351.43	**0.16**
	Total Shares	**1,871,456,258.45**	**55.82**
	Total Transferable securities and money market instruments admitted to official exchange listing	**2,705,886,435.52**	**80.70**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
93,754.00	China Resources Sanjiu Medical & Pharmaceutical	513,635.92	0.02
915,500.00	Inner Mongolia Yili Industrial Group	3,043,762.63	0.09
187,300.00	Midea Group	1,554,380.77	0.05
1,357,957.00	Ming Yang Smart Energy Group	1,649,369.41	0.05
291,187.00	Titan Wind Energy Suzhou	334,941.86	0.01
48,200.00	Wuliangye Yibin	794,058.73	0.02
		7,890,149.32	**0.24**
	Total Shares	**7,890,149.32**	**0.24**
	Total Transferable securities and money market instruments traded on another regulated market	**7,890,149.32**	**0.24**
	Total Investments in Securities	**2,713,776,584.84**	**80.94**
	Cash at banks	**818,996,897.42**	**24.43**
	Other net liabilities	**(179,918,846.52)**	**(5.37)**
	Total net assets	**3,352,854,635.74**	**100.00**

(*) Bond partially or totally pledged as collateral.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	48.51
Germany	17.66
United Kingdom	3.45
Denmark	3.17
Switzerland	1.58
Ireland	1.20
Japan	0.86
Taiwan, Province of China	0.83
Republic Of Korea	0.82
China	0.73
France	0.62
Cayman Islands	0.33
Brazil	0.26
Mexico	0.23
South Africa	0.16
Netherlands	0.12
Indonesia	0.11
Canada	0.09
Spain	0.09
Thailand	0.08
Israel	0.01
Philippines	0.01
Total	**80.94**

Sector	
Government Bonds	24.89
Pharmaceuticals	4.75
Human Resource & Employment Services	4.40
Transaction & Payment Processing Services	3.66
Automotive Retail	3.47
Systems Software	2.90
Soft Drinks	2.77
Packaged Foods & Meats	2.54
Application Software	2.33
Financial Exchanges & Data	1.98
Distillers & Vintners	1.93
Restaurants	1.91
Managed Health Care	1.74
Interactive Media & Services	1.65
Semiconductors	1.64
Footwear	1.49
Apparel Retail	1.33
Health Care Services	1.30
Insurance Brokers	1.30
IT Consulting & Other Services	1.14
Household Products	1.09
Broadline Retail	0.70
Electric Utilities	0.69
Health Care Equipment	0.66
Hotels, Resorts & Cruise Lines	0.66
Communications Equipment	0.65
Agricultural & Farm Machinary	0.64
Integrated Telecommunication Services	0.61
Environmental & Facilities Services	0.59
Health Care Supplies	0.49
Cable & Satellite	0.48
Diversified Banks	0.41
Personal Products	0.37
Wireless Telecommunication Services	0.37
Property & Casualty Insurance	0.33
Multi-line Insurance	0.32
Asset Management & Custody Banks	0.31
Construction & Engineering	0.31
Internet Services & Infrastructure	0.29
Industrial Gases	0.27
Technology Hardware, Storage & Peripherals	0.18
Apparel, Accessories & Luxury Goods	0.17
Electrical Components & Equipment	0.16
Life & Health Insurance	0.16
Health Care Distributors	0.11
Multi-Utilities	0.11
Brewers	0.08
Renewable Electricity	0.08
Air Freight & Logistics	0.07
Heavy Electrical Equipment	0.06
Interactive Home Entertainment	0.06
Auto Parts & Equipment	0.05
Electronic Manufacturing Services	0.05
Household Appliances	0.05
Industrial Conglomerates	0.04
Real Estate Development	0.04
Water Utilities	0.03
Advertising	0.02
Electronic Components	0.02
Food Distributors	0.01
Total	**80.94**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Alpha 10 MA Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
13,835,965.01	BRL	2,383,727.52	EUR	(40,478.58)	31/07/2024
108,891,089.16	CHF	114,047,753.84	EUR	(666,558.76)	31/07/2024
1,717,178.02	EUR	1,644,219.93	CHF	5,175.29	31/07/2024
28,859.77	EUR	24,457.65	GBP	(7.24)	31/07/2024
478,409.57	EUR	81,838,635.00	JPY	451.44	31/07/2024
146,487.34	EUR	1,673,420.84	NOK	(240.18)	31/07/2024
56.83	EUR	245.75	PLN	(0.09)	31/07/2024
5,936,818.84	EUR	67,041,636.88	SEK	39,351.05	31/07/2024
829,662.20	EUR	1,204,764.01	SGD	(894.30)	31/07/2024
1,026,125.02	EUR	1,098,547.51	USD	691.43	31/07/2024
3,305,858.01	GBP	3,908,923.61	EUR	(7,042.91)	31/07/2024
10,371,378,736.00	JPY	60,931,923.80	EUR	(359,463.45)	31/07/2024
219,933,899.86	NOK	19,395,960.54	EUR	(111,418.39)	31/07/2024
32,356.82	PLN	7,512.84	EUR	(18.60)	31/07/2024
7,335,425,208.83	SEK	653,453,612.50	EUR	(8,163,603.30)	31/07/2024
159,395,663.77	SGD	109,941,183.85	EUR	(54,268.94)	31/07/2024
64,242,596.33	USD	59,883,910.01	EUR	82,603.04	31/07/2024
				(9,275,722.49)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
4,792,548.39	EUR	5,179,770.00	USD	(44,482.01)	22/07/2024
18,260,000.00	USD	16,373,575.14	CHF	12,829.65	23/07/2024
7,648,000.00	CAD	886,799,672.00	JPY	20,447.63	21/08/2024
17,685,807.57	CHF	20,019,000.00	USD	(173,199.42)	13/09/2024
				(184,404.15)	
Counterparty: BNP Paribas SA					
453,511,021.71	EUR	486,058,564.00	USD	(394,844.71)	22/07/2024
32,318,276,964.00	KRW	23,613,000.00	USD	(128,482.13)	22/07/2024
11,192,000.00	USD	15,345,249,241.00	KRW	42,522.49	22/07/2024
242,250,219.97	BRL	47,071,000.00	USD	(3,494,058.16)	23/07/2024
347,170,275.11	MXN	19,113,000.00	USD	(187,139.10)	23/07/2024
53,859,000.00	USD	275,834,958.34	BRL	4,222,719.70	23/07/2024
16,149,835.93	USD	262,387,805,877.83	IDR	90,970.42	23/07/2024
5,853,000.00	USD	489,419,782.86	INR	(13,188.83)	23/07/2024
30,010,000.00	USD	316,519,326.29	SEK	180,610.56	23/07/2024
38,293,000.00	USD	51,497,544.56	SGD	254,973.01	23/07/2024
5,876,000.00	EUR	989,309,391.00	JPY	93,649.36	07/08/2024
5,004,774,534.00	JPY	30,108,808.21	EUR	(855,183.86)	07/08/2024
14,609,196.00	AUD	8,989,336.36	EUR	90,497.34	21/08/2024
7,529,000.00	AUD	52,862,388.18	NOK	46,597.25	21/08/2024
46,231,957.26	CAD	31,141,663.20	EUR	356,024.88	21/08/2024
7,666,072.82	CHF	8,676,000.00	USD	(95,829.87)	21/08/2024
145,429,127.91	CZK	5,876,000.00	EUR	(69,847.43)	21/08/2024
12,069,439.36	EUR	19,611,113.00	AUD	(119,173.07)	21/08/2024
31,990,387.43	EUR	47,483,533.82	CAD	(360,026.47)	21/08/2024
470,824,071.09	EUR	458,260,130.75	CHF	(7,003,366.35)	21/08/2024
18,108,247.57	EUR	153,349,217.00	HKD	(230,969.30)	21/08/2024
51,699,653.03	EUR	603,202,387.82	NOK	(1,157,906.03)	21/08/2024
5,345,135.31	EUR	9,558,685.93	NZD	(72,524.51)	21/08/2024
642,107.02	EUR	7,350,457.00	SEK	(4,493.32)	21/08/2024
136,523,025.95	EUR	148,649,383.38	USD	(2,081,634.49)	21/08/2024
2,468,000.00	GBP	4,701,054.79	AUD	(11,346.00)	21/08/2024
2,565,000.00	GBP	34,312,035.27	NOK	17,761.66	21/08/2024
4,478,000.00	GBP	9,311,659.33	NZD	2,880.89	21/08/2024
485,587,058.00	JPY	2,898,867.30	EUR	(56,484.32)	21/08/2024
1,576,640,328.77	NOK	135,131,689.79	EUR	3,026,515.42	21/08/2024
10,501,130.78	NZD	5,953,610.23	EUR	(1,352.45)	21/08/2024
10,069,000.00	NZD	65,469,780.83	NOK	(30,209.82)	21/08/2024
121,313,665.65	SEK	17,505,000.00	AUD	(207,036.81)	21/08/2024
37,456,675.10	SEK	4,895,000.00	CAD	(39,847.05)	21/08/2024
10,989,223.00	SEK	970,832.08	EUR	(4,080.40)	21/08/2024
81,350,000.00	SEK	1,211,936,941.00	JPY	62,769.66	21/08/2024
12,076,589.34	SEK	12,181,000.00	NOK	(5,112.90)	21/08/2024
374,049,615.62	SEK	58,109,000.00	NZD	(31,765.98)	21/08/2024
5,915,826.26	USD	8,892,000.00	AUD	(10,229.88)	21/08/2024
500,719,195.19	USD	459,957,918.95	EUR	6,926,513.42	21/08/2024
624,644,494.89	EUR	927,103,605.76	CAD	(6,620,059.49)	13/09/2024
18,111,843.96	EUR	3,038,792,502.00	JPY	282,129.74	13/09/2024
522,558,484.34	EUR	564,626,010.00	USD	(3,347,134.36)	13/09/2024
32,270,450,505.00	JPY	192,338,688.41	EUR	(2,996,076.13)	13/09/2024
1,061,515,604.66	USD	982,427,262.73	EUR	6,292,723.50	13/09/2024
729,000.00	USD	7,642,851.60	SEK	6,593.50	13/09/2024
				(7,632,950.42)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: BofA Securities Europe SA					
203,173,724.55	MXN	12,071,000.00	USD	(934,339.57)	23/07/2024
191,588,488.13	SEK	18,209,000.00	USD	(150,315.17)	23/07/2024
1,711,000.00	USD	9,052,182.38	BRL	85,941.86	23/07/2024
75,637,432.87	EUR	12,678,271,616.00	JPY	1,533,673.83	07/08/2024
72,653,131.22	AUD	44,717,100.40	EUR	437,972.34	21/08/2024
206,301,790.11	EUR	336,744,348.98	AUD	(2,984,971.65)	21/08/2024
1,735,802.96	EUR	2,576,350.00	CAD	(19,458.32)	21/08/2024
170,404,650.95	EUR	28,521,814,149.00	JPY	3,451,535.51	21/08/2024
5,621,359.79	EUR	103,626,395.00	MXN	378,953.07	21/08/2024
38,612.19	EUR	451,005.00	NOK	(908.35)	21/08/2024
1,918,000.00	EUR	21,840,511.50	SEK	(3,306.85)	21/08/2024
43,938,000.00	EUR	47,189,776.69	USD	(66,240.59)	21/08/2024
123,571,588,451.00	JPY	738,283,101.02	EUR	(14,953,877.84)	21/08/2024
2,356,657,590.55	MXN	127,840,211.27	EUR	(8,618,100.03)	21/08/2024
4,791,440.00	SEK	425,732.87	EUR	(4,203.76)	21/08/2024
18,455,919.32	USD	30,252,000.00	NZD	62,420.75	21/08/2024
77,466,292.78	CAD	52,541,000.00	EUR	208,430.57	13/09/2024
18,934,511.51	EUR	217,869,199.34	NOK	(147,259.77)	13/09/2024
540,363,472.10	NOK	46,961,747.76	EUR	365,236.57	13/09/2024
55,356,341.09	USD	51,438,000.00	EUR	123,741.03	13/09/2024
				(21,235,076.37)	
Counterparty: Citibank Europe PLC					
70,955,856.96	SGD	52,596,000.00	USD	(199,058.36)	22/07/2024
12,199,310.48	USD	16,681,459,137.00	KRW	76,734.89	22/07/2024
31,989,698.62	BRL	6,163,000.00	USD	(412,187.29)	23/07/2024
22,951,590,124.00	CLP	23,886,756.65	USD	371,626.77	23/07/2024
20,458,637.14	INR	244,231.78	USD	955.81	23/07/2024
377,975,734.00	PHP	6,529,431.56	USD	(58,747.05)	23/07/2024
866,000.00	USD	769,155,220.00	CLP	48,559.91	23/07/2024
35,725,441.99	USD	2,992,623,816.59	INR	(139,811.77)	23/07/2024
10,373,000.00	USD	1,600,137,528.00	JPY	348,150.30	23/07/2024
88,292,000.00	USD	1,630,987,577.64	MXN	(517,851.47)	23/07/2024
13,213,000.00	EUR	2,166,989,212.00	JPY	545,928.10	07/08/2024
968,731,198.00	JPY	5,771,000.00	EUR	(108,856.22)	07/08/2024
99,188,910.00	DKK	13,306,055.11	EUR	1,252.72	19/08/2024
3,237,750.00	AUD	1,974,572.52	EUR	37,641.95	21/08/2024
24,300,000.00	CAD	15,718,455.00	CHF	164,711.38	21/08/2024
8,986,685.00	CAD	6,057,187.36	EUR	65,433.55	21/08/2024
2,990,702.11	CAD	1,716,000.00	GBP	13,916.98	21/08/2024
1,516,038.39	CHF	1,711,000.00	USD	(14,535.56)	21/08/2024
3,953,211,391.36	CZK	159,557,635.35	EUR	(1,729,453.90)	21/08/2024
3,575,169.97	EUR	5,837,311.00	AUD	(52,716.12)	21/08/2024
1,087,193.61	EUR	1,601,384.00	CAD	(3,870.29)	21/08/2024
55,738,044.24	EUR	1,379,626,390.03	CZK	657,487.93	21/08/2024
8,884,293.47	EUR	75,347,992.00	HKD	(126,592.09)	21/08/2024
1,584.23	EUR	2,811.00	NZD	(9.05)	21/08/2024
2,210,152.61	EUR	25,327,313.00	SEK	(17,811.74)	21/08/2024
5,776,965.17	EUR	115,796,647.00	ZAR	(130,048.51)	21/08/2024
3,584,000.00	GBP	700,077,880.00	JPY	128,471.35	21/08/2024
2,157,996,558.90	HUF	5,421,000.00	EUR	15,811.00	21/08/2024
209,208,589.00	JPY	1,989,000.00	AUD	(11,726.59)	21/08/2024
540,541,666.00	JPY	4,671,000.00	CAD	(18,713.46)	21/08/2024
460,207,369.00	JPY	2,728,706.79	EUR	(34,984.56)	21/08/2024
62,329,808.07	NOK	7,985,000.00	CAD	21,892.40	21/08/2024
20,661,873.15	NZD	11,674,621.81	EUR	36,740.46	21/08/2024
4,261,000.00	NZD	401,913,712.00	JPY	62,532.87	21/08/2024
61,100,511.44	SEK	7,973,000.00	CAD	(56,950.15)	21/08/2024
121,488,082.25	SEK	10,758,000.00	EUR	(70,228.25)	21/08/2024
399,932,628.10	SEK	38,293,000.00	USD	(523,140.12)	21/08/2024
11,414,000.00	USD	119,207,975.80	SEK	155,932.45	21/08/2024
3,406,514,635.49	ZAR	169,947,204.12	EUR	3,825,776.89	21/08/2024
430,000.00	CHF	5,009,036.89	SEK	8,382.56	13/09/2024
53,078,000.00	USD	567,483,118.53	NOK	(262,661.25)	13/09/2024
				2,097,986.47	
Counterparty: Deutsche Bank AG					
23,292,362.38	EUR	25,000,000.00	USD	(53,809.51)	22/07/2024
6,183,000.00	CHF	1,060,617,846.00	JPY	244,385.91	23/07/2024
380,372,037,413.00	IDR	23,661,947.85	USD	(364,959.88)	23/07/2024
202,172,470.88	MXN	12,107,000.00	USD	(1,018,674.52)	23/07/2024
13,579,000.00	USD	72,377,003.03	BRL	592,747.07	23/07/2024
841,000.00	USD	760,706.70	CHF	(6,248.94)	23/07/2024
2,722,000.00	USD	413,890,934.00	JPY	126,307.48	23/07/2024
6,373,000.00	USD	109,296,602.03	MXN	390,338.01	23/07/2024
17,289,000.00	USD	317,728,564.97	ZAR	(122,641.55)	23/07/2024
420,062,976.85	ZAR	22,905,000.00	USD	117,864.21	23/07/2024
761,360,605.55	EUR	816,660,282.00	USD	(1,128,686.88)	26/07/2024
142,057,759.62	EUR	1,058,886,380.08	DKK	(3,807.42)	19/08/2024
7,393,595.86	AUD	4,545,449.56	EUR	49,759.28	21/08/2024
10,032,481.91	CHF	10,372,000.00	EUR	89,208.47	21/08/2024
3,146,769.73	CHF	2,786,000.00	GBP	(4,127.83)	21/08/2024
19,570,000.00	CHF	3,386,091,226.00	JPY	585,725.57	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
5,511,584.53	EUR	8,944,685.00	AUD	(47,712.71)	21/08/2024
825,414.18	EUR	1,211,528.00	CAD	(46.50)	21/08/2024
68,111.96	EUR	26,472,712.00	HUF	1,408.46	21/08/2024
50,554.39	EUR	984,209.00	MXN	779.08	21/08/2024
22,173,152.12	EUR	95,126,592.03	PLN	167,566.63	21/08/2024
207.78	EUR	8,026.00	TRY	(7.39)	21/08/2024
27,528,000.00	EUR	30,055,373.21	USD	(496,025.47)	21/08/2024
6,105,206.00	GBP	7,156,303.04	EUR	43,365.43	21/08/2024
66,116,554,700.92	HUF	170,112,073.74	EUR	(3,517,674.54)	21/08/2024
103,626,395.00	MXN	5,613,592.11	EUR	(371,227.37)	21/08/2024
45,182,505.35	NOK	3,930,000.00	EUR	29,573.67	21/08/2024
3,625.00	NZD	2,043.28	EUR	11.38	21/08/2024
37,536,000.00	NZD	23,056,578.09	USD	(222,959.26)	21/08/2024
401,304,723.70	PLN	93,540,517.90	EUR	(706,903.07)	21/08/2024
12,112,932.00	SEK	1,044,005.86	EUR	21,460.49	21/08/2024
544,524.00	SGD	372,639.51	EUR	2,723.04	21/08/2024
13,725,500.00	GBP	17,560,499.41	USD	(183,988.94)	13/09/2024
2,994,811,507.00	JPY	17,916,000.00	EUR	(343,831.58)	13/09/2024
				(6,130,109.18)	
Counterparty: Goldman Sachs Bank Europe SE					
1,175,302,793.00	KRW	855,000.00	USD	(1,204.87)	22/07/2024
5,794,000.00	USD	7,832,613.11	SGD	10,867.97	22/07/2024
773,290,237.73	BRL	145,913,178.91	USD	(7,108,401.20)	23/07/2024
10,638,892.62	CHF	11,863,000.00	USD	(6,831.12)	23/07/2024
187,872,828,270.00	IDR	11,595,000.00	USD	(94,497.49)	23/07/2024
7,248,236,987.00	JPY	46,542,000.00	USD	(1,162,374.51)	23/07/2024
3,442,277,526.68	PHP	58,927,897.82	USD	(35,264.13)	23/07/2024
35,722,000.00	USD	2,981,421,199.70	INR	(17,929.24)	23/07/2024
5,679,000.00	USD	60,903,106.61	NOK	(37,883.83)	23/07/2024
19,107,000.00	AUD	17,391,439.79	CAD	26,324.86	21/08/2024
23,648,887.84	CAD	26,012,000.00	AUD	(54,523.13)	21/08/2024
4,822,000.00	CAD	37,745,786.13	NOK	(22,452.91)	21/08/2024
114,982,000.00	EUR	2,854,615,570.66	CZK	1,015,473.33	21/08/2024
126,044,175.45	EUR	224,812,660.09	NZD	(1,376,645.24)	21/08/2024
7,876,000.00	EUR	34,288,268.39	PLN	(55,259.00)	21/08/2024
1,552,721.67	EUR	17,730,365.00	SEK	(6,992.73)	21/08/2024
1,866,397,401.00	JPY	16,409,000.00	CAD	(254,927.67)	21/08/2024
451,005.00	NOK	39,260.35	EUR	263.69	21/08/2024
146,184,000.00	NOK	2,139,533,528.00	JPY	287,405.25	21/08/2024
10,658,520.75	NZD	5,975,839.32	EUR	65,268.23	21/08/2024
117,731,254.90	PLN	27,528,000.00	EUR	(292,825.25)	21/08/2024
71,451,359.90	SEK	6,274,001.19	EUR	11,561.25	21/08/2024
92,207,250.08	SEK	6,923,000.00	GBP	(52,512.66)	21/08/2024
457,902.63	USD	747,000.00	NZD	3,561.65	21/08/2024
4,420,000.00	USD	46,221,697.83	SEK	55,208.00	21/08/2024
134,078,653.04	EUR	113,849,710.56	GBP	(60,792.42)	13/09/2024
				(9,165,383.17)	
Counterparty: HSBC Continental Europe SA					
4,483,922.01	EUR	4,886,050.00	USD	(78,733.45)	22/07/2024
3,206,399.00	AUD	1,964,952.33	EUR	27,829.29	21/08/2024
4,660,354.74	EUR	7,564,140.00	AUD	(40,903.68)	21/08/2024
4,085,572.06	EUR	34,555,032.00	HKD	(46,933.46)	21/08/2024
125,959,892.00	HKD	14,941,505.74	EUR	122,553.83	21/08/2024
				(16,187.47)	
Counterparty: JP Morgan SE					
60,547,500.31	EUR	65,000,000.00	USD	(152,515.71)	22/07/2024
15,021,119,625.00	KRW	11,125,000.00	USD	(199,434.92)	22/07/2024
9,132,401.94	SGD	6,767,000.00	USD	(23,394.16)	22/07/2024
35,713,000.00	USD	47,966,737.42	SGD	281,450.91	22/07/2024
5,402,305,545.00	CLP	5,845,000.00	USD	(119,842.27)	23/07/2024
383,029,524,800.00	IDR	23,784,994.51	USD	(328,139.28)	23/07/2024
467,769,244.80	INR	5,588,000.00	USD	18,268.45	23/07/2024
58,990,499.60	NOK	5,516,000.00	USD	22,402.34	23/07/2024
340,688,938.20	PHP	5,794,000.00	USD	32,099.22	23/07/2024
24,142,771.05	SGD	17,969,000.00	USD	(135,094.14)	23/07/2024
66,554,164.07	USD	1,079,694,009,907.78	IDR	467,053.75	23/07/2024
6,025,000.00	USD	102,026,434.20	MXN	435,085.97	23/07/2024
59,490,000.00	USD	3,487,425,403.20	PHP	(160,599.26)	23/07/2024
5,987,370.00	AUD	3,711,995.93	EUR	9,394.51	21/08/2024
4,300,000.00	AUD	4,646,037.34	NZD	38,980.55	21/08/2024
18,521,000.00	CAD	2,107,956,502.00	JPY	279,965.92	21/08/2024
5,705,000.00	CAD	43,570,471.32	SEK	53,820.63	21/08/2024
30,372,688.15	EUR	48,966,762.00	AUD	(62,196.62)	21/08/2024
264,784,470.49	EUR	227,692,799.91	GBP	(3,714,756.57)	21/08/2024
10,799,000.00	EUR	4,292,056,070.60	HUF	(14,408.10)	21/08/2024
2,163,278.47	EUR	365,053,263.00	JPY	26,526.44	21/08/2024
69,543,000.00	EUR	793,459,760.00	NOK	5,219.20	21/08/2024
200,122,564.28	EUR	2,332,618,854.78	SEK	(5,052,069.33)	21/08/2024
172,923,951.76	EUR	252,498,313.59	SGD	(1,134,106.54)	21/08/2024
20,202,879.95	GBP	23,601,337.85	EUR	222,822.46	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
6,892,000.00	GBP	91,791,777.42	SEK	52,503.66	21/08/2024
1,845,226,103.00	JPY	125,194,000.00	SEK	(212,386.82)	21/08/2024
190,690,441.66	NOK	29,329,000.00	NZD	87,119.63	21/08/2024
587.00	NZD	330.00	EUR	2.71	21/08/2024
1,826,738,434.72	SEK	156,700,101.95	EUR	3,977,720.86	21/08/2024
55,695,694.96	USD	51,599,000.00	EUR	335,570.04	21/08/2024
8,873,359.76	USD	6,977,000.00	GBP	46,166.55	21/08/2024
2,078,000.00	CAD	16,209,459.78	NOK	(4,707.29)	13/09/2024
147,514,589.17	CAD	107,752,000.00	USD	82,511.38	13/09/2024
216,739,010.14	CHF	225,874,539.56	EUR	501,938.71	13/09/2024
211,312,537.05	EUR	2,385,120,528.88	SEK	1,465,132.16	13/09/2024
8,726,353.40	GBP	10,302,000.00	EUR	(20,286.66)	13/09/2024
13,725,500.00	GBP	17,607,424.15	USD	(227,363.67)	13/09/2024
2,537,547,832.00	JPY	169,535,000.00	SEK	(28,078.48)	13/09/2024
648,778,295.17	NOK	56,591,000.00	EUR	232,930.10	13/09/2024
5,922,752.57	SEK	778,000.00	CAD	(8,649.21)	13/09/2024
20,271,000.00	USD	27,822,162.37	CAD	(63,343.97)	13/09/2024
				(2,986,686.85)	
Counterparty: Morgan Stanley Europe SE					
5,845,000.00	USD	5,217,594.19	CHF	28,565.16	23/07/2024
25,378,000.00	USD	473,269,145.10	ZAR	(531,633.99)	23/07/2024
110,031,101.86	ZAR	5,853,000.00	USD	167,537.88	23/07/2024
168,486,600.00	DKK	22,599,010.25	EUR	5,345.24	19/08/2024
17,496,630.48	EUR	130,426,481.00	DKK	(1,549.34)	19/08/2024
8,865,000.00	AUD	5,898,943.87	USD	9,196.55	21/08/2024
3,071,870.00	CAD	2,093,862.45	EUR	(873.73)	21/08/2024
5,011,146.91	CHF	5,213,000.00	EUR	12,466.88	21/08/2024
2,911,640.65	EUR	4,758,966.00	AUD	(46,037.88)	21/08/2024
4,194,987.92	EUR	6,249,576.00	CAD	(62,749.25)	21/08/2024
4,166,064.27	EUR	4,091,845.00	CHF	(100,293.75)	21/08/2024
19,836,000.00	EUR	7,865,816,751.73	HUF	18,612.92	21/08/2024
1,506.79	EUR	2,670.00	NZD	(6.57)	21/08/2024
16,234,000.00	EUR	70,531,427.98	PLN	(80,884.29)	21/08/2024
659,928.82	EUR	7,648,466.00	SEK	(12,842.22)	21/08/2024
427,122,250.00	JPY	2,547,832.45	EUR	(47,683.99)	21/08/2024
277,817,630.00	JPY	19,158,000.00	NOK	(52,665.93)	21/08/2024
8,985.00	NZD	5,058.52	EUR	34.20	21/08/2024
6,612,000.00	NZD	42,711,516.56	NOK	4,608.27	21/08/2024
111,686,488.01	PLN	25,912,000.00	EUR	(76,276.85)	21/08/2024
83,557,782.57	SEK	7,447,532.45	EUR	(96,373.19)	21/08/2024
3,090,000.00	USD	32,829,829.53	NOK	4,248.31	21/08/2024
430,000.00	CHF	5,011,447.90	SEK	8,172.07	13/09/2024
				(851,083.50)	
Counterparty: UBS Europe SE					
641,642,981.00	JPY	4,141,000.00	USD	(122,379.59)	23/07/2024
613,672,565.00	JPY	41,435,000.00	NOK	(39,350.80)	21/08/2024
90,951,008.45	SEK	8,847,000.00	USD	(247,485.06)	21/08/2024
4,141,000.00	USD	79,347,672.12	MXN	(150,271.02)	21/08/2024
1,132,205.38	USD	1,852,000.00	NZD	6,001.56	21/08/2024
				(553,484.91)	
				(46,657,379.55)	
				(55,933,102.04)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Derivative Instruments (continued)

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AMSTERDAM IDX FUT 7/2024	19/07/2024	EUR	(16.00)	(2,967,680.00)	288.00	9,442.51
AMSTERDAM IDX FUT 7/2024	19/07/2024	EUR	985.00	182,697,800.00	(17,730.00)	(581,304.64)
CAC40 10 EURO FUT 7/2024	19/07/2024	EUR	(2,855.00)	(213,782,400.00)	3,989,040.00	(331,092.87)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(239.00)	(28,825,790.00)	(37,501.84)	(170,307.39)
DAX INDEX FUTURE 9/2024	20/09/2024	EUR	(583.00)	(268,427,775.00)	(699,600.00)	(771,546.37)
DJIA MINI e-CBOT 9/2024	20/09/2024	USD	(361.00)	(71,611,570.00)	(209,246.02)	(910,151.90)
DJIA MINI e-CBOT 9/2024	20/09/2024	USD	267.00	52,964,790.00	154,760.90	673,159.44
E-Mini Russ 2000 9/2024	20/09/2024	USD	261.00	27,103,545.00	204,964.24	371,079.07
E-Mini Russ 2000 9/2024	20/09/2024	USD	(1,870.00)	(194,190,150.00)	(1,468,517.74)	(2,658,689.07)
EURO STOXX 50 9/2024	20/09/2024	EUR	2,872.00	141,704,480.00	(114,880.00)	89,749.78
EURO STOXX 50 9/2024	20/09/2024	EUR	(7,446.00)	(367,385,640.00)	297,840.00	(146,385.61)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(2,120.00)	(280,030,800.00)	(106,000.00)	(4,658,492.16)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	586.00	48,175,060.00	6,925.83	(4,618.64)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	(2,328.00)	(191,384,880.00)	(27,514.21)	18,348.48
FTSE/MIB IDX FUT 9/2024	20/09/2024	EUR	694.00	115,724,500.00	(194,320.00)	(187,380.00)
HANG SENG IDX FUT 7/2024	30/07/2024	HKD	262.00	230,180,100.00	(61,164.80)	(516,285.34)
HANG SENG IDX FUT 7/2024	30/07/2024	HKD	(230.00)	(202,066,500.00)	53,694.29	447,678.36
HSCEI Futures 7/2024	30/07/2024	HKD	(76.00)	(23,719,600.00)	3,184.54	58,649.61
HSCEI Futures 7/2024	30/07/2024	HKD	1,802.00	562,404,200.00	(75,507.22)	(1,382,469.78)
IBEX 35 INDX FUTR 7/2024	19/07/2024	EUR	2,998.00	326,302,320.00	(537,790.00)	(1,890,119.74)
MSCI EmgMkt 9/2024	23/09/2024	USD	236.00	12,873,800.00	52,951.90	(4,506.45)
MSCI EmgMkt 9/2024	23/09/2024	USD	(2,420.00)	(132,011,000.00)	(542,981.35)	232,463.49
NASDAQ 100 E-MINI 9/2024	20/09/2024	USD	500.00	201,035,000.00	598,326.56	838,684.43
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	4,242.00	16,857,708,000.00	814,709.41	1,671,364.13
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	(8,109.00)	(32,225,166,000.00)	(1,557,397.12)	(2,712,350.36)
OMXS30 IND FUTURE 7/2024	19/07/2024	SEK	3,207.00	825,161,100.00	211,562.35	(49,106.87)
S&P MID 400 EMINI 9/2024	20/09/2024	USD	(295.00)	(87,818,550.00)	(612,256.35)	317,659.91
S&P/TSX 60 IX FUT 9/2024	20/09/2024	CAD	19.00	5,002,320.00	777.74	47,745.01
S&P/TSX 60 IX FUT 9/2024	20/09/2024	CAD	(960.00)	(252,748,800.00)	(39,296.08)	(2,412,380.02)
S&P500 EMINI FUT 9/2024	20/09/2024	USD	(10,051.00)	(2,794,303,637.50)	(6,695,028.75)	(20,292,760.81)
S&P500 EMINI FUT 9/2024	20/09/2024	USD	11,277.00	3,135,146,962.50	7,511,674.38	22,779,054.61
SPI 200 FUTURES 9/2024	19/09/2024	AUD	(3,281.00)	(636,349,950.00)	(459,367.61)	(2,459,119.14)
SPI 200 FUTURES 9/2024	19/09/2024	AUD	138.00	26,765,100.00	19,321.16	189,681.67
SWISS MKT IX FUTR 9/2024	20/09/2024	CHF	84.00	10,110,240.00	(17,450.22)	(26,994.15)
SWISS MKT IX FUTR 9/2024	20/09/2024	CHF	(839.00)	(100,982,040.00)	174,294.48	269,620.11
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	2,269.00	250,582,687.50	397,735.24	364,466.42
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(758.00)	(83,711,625.00)	(132,870.57)	(896,796.73)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	1,345.00	274,926,392.80	206,279.86	451,546.75
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	6,385.00	682,347,008.15	1,072,613.14	3,256,316.94
					2,164,524.14	**(10,976,147.32)**

Equity Swaps

Underlying	Currency	Quantity of underlying shares	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity date
Counterparty: Bank of America NA						
Accenture	USD	62,707.00	17,855,651.90	1,116,784.32	(5,236,150.32)	15/04/2025
Advanced Micro Devices	USD	27,761.00	4,239,479.60	128,469.08	(852,529.90)	15/04/2025
Alphabet	USD	629,019.00	108,226,669.25	3,998,811.95	21,072,448.84	15/04/2025
Automatic Data Processing	USD	92,325.00	20,646,136.59	(497,164.49)	245,608.76	15/04/2025
AutoZone	USD	13,458.00	37,096,093.45	120,658.36	(2,358,424.10)	15/04/2025
Cadence Design Systems	USD	139,197.00	40,320,477.24	(1,592,830.63)	3,084,985.05	15/04/2025
Check Point Software Technologies	USD	14,243.00	2,177,362.09	78,428.71	(91,723.17)	15/04/2025
Cisco Systems	USD	120.00	5,332.21	206.42	(365.21)	15/04/2025
Coca-Cola	USD	989,405.00	58,939,734.12	1,017,478.15	2,446,690.87	15/04/2025
Colgate-Palmolive	USD	341,458.00	31,204,150.42	574,603.28	2,342,317.66	15/04/2025
Elevance Health	USD	75,065.00	37,446,532.98	(54,738.19)	1,442,332.83	15/04/2025
Hershey	USD	165,821.00	28,563,099.38	186,028.33	(1,686,049.77)	15/04/2025
Intuit	USD	6,185.00	3,774,257.98	290,327.54	(136,711.04)	15/04/2025
Marsh & McLennan Cos	USD	206,717.00	40,781,023.08	(96,628.34)	956,411.15	15/04/2025
McDonald's	USD	268,475.00	64,766,315.15	1,136,999.72	(6,469,766.86)	15/04/2025
Microsoft	USD	154,535.00	65,576,063.67	798,932.88	4,577,557.76	15/04/2025
Monster Beverage	USD	9,143.00	427,382.79	7,436.46	(96,989.41)	15/04/2025
PepsiCo	USD	357,948.00	55,225,689.19	(371,450.74)	444,147.78	15/04/2025
Procter & Gamble	USD	422,455.00	65,707,323.28	(446,290.05)	2,325,745.96	15/04/2025
Rightmove	GBP	225,711.00	1,447,460.12	(10,670.54)	(50,977.56)	15/04/2025
Ross Stores	USD	72,894.00	9,955,671.91	(292,352.88)	349,997.24	15/04/2025
Stryker	USD	201,300.00	63,793,459.54	(1,076,460.52)	(1,418,674.36)	15/04/2025

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Derivative Instruments (continued)

Equity Swaps (continued)

Underlying	Currency	Quantity of underlying shares	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity date
Texas Roadhouse	USD	267,348.00	43,634,472.81	739,821.51	4,746,069.89	15/04/2025
TJX Cos	USD	50,518.00	5,210,251.73	4,722.85	590,640.00	15/04/2025
Toro	USD	117,475.00	10,240,143.04	(364,621.14)	735,555.10	15/04/2025
UnitedHealth Group	USD	68,579.00	31,780,418.37	414,173.18	(193,590.47)	15/04/2025
Waste Management	USD	190,754.00	37,856,550.39	1,052,165.29	(755,675.91)	15/04/2025
WW Grainger	USD	59,201.00	50,573,090.04	(204,227.26)	(4,266,442.96)	15/04/2025
		5,229,817.00	**937,470,292.32**	**6,658,613.25**	**21,746,437.85**	
Counterparty: Barclays Bank Ireland PLC						
Accenture	USD	168,621.00	48,014,382.44	2,230,624.17	(8,558,768.93)	10/10/2024
Adobe	USD	58,414.00	30,100,972.03	4,983,470.82	399,369.38	10/10/2024
Advanced Micro Devices	USD	117,581.00	17,956,206.56	330,873.47	3,432,931.49	10/10/2024
Alphabet	USD	195,429.00	33,624,786.76	1,649,814.30	5,955,900.74	10/10/2024
Automatic Data Processing	USD	151,997.00	33,990,260.74	(1,089,905.10)	339,347.44	10/10/2024
AutoZone	USD	11,058.00	30,480,651.02	1,731,298.34	5,004,416.28	10/10/2024
Becton Dickinson	USD	1.00	216.82	(7.10)	3.79	10/10/2024
Booking Holdings	USD	8,449.00	31,697,039.81	1,770,526.19	8,591,439.42	10/10/2024
Cadence Design Systems	USD	141,878.00	41,097,068.69	1,811,857.60	15,818,846.02	10/10/2024
Check Point Software Technologies	USD	38,023.00	5,812,668.59	263,404.32	1,258,042.66	10/10/2024
Chubb	USD	1,605.00	385,626.14	(16,040.25)	108,723.33	10/10/2024
Cisco Systems	USD	956.00	42,479.95	(0.46)	0.00	10/10/2024
Colgate-Palmolive	USD	581,100.00	53,103,842.38	2,091,558.03	4,640,722.82	10/10/2024
Conagra Brands	USD	10,299.00	272,579.53	(9,435.82)	(51,302.67)	10/10/2024
Deutsche Telekom	EUR	333,950.00	7,834,467.00	283,857.51	498,049.64	17/03/2025
Diageo	GBP	1,187,602.00	34,900,646.73	(1,691,344.49)	(14,622,554.42)	17/03/2025
eBay	USD	160,399.00	7,971,589.62	1,499.55	(3,017,075.28)	10/10/2024
Elevance Health	USD	9,956.00	4,966,598.05	(24,665.45)	1,011,834.92	10/10/2024
Eversource Energy	USD	46,710.00	2,478,623.47	(99,564.15)	(511,110.50)	10/10/2024
Fortinet	USD	781,489.00	44,172,229.18	287,688.84	(5,524,845.22)	10/10/2024
Hershey	USD	49,742.00	8,568,189.13	(319,476.02)	471,466.55	10/10/2024
Hoya	JPY	101,700.00	11,071,253.43	(192,363.40)	506,297.32	17/06/2025
Iberdrola	EUR	1,049,636.00	12,784,566.48	15,744.50	1,808,143.56	17/03/2025
Intuit	USD	8,113.00	4,950,776.88	648,418.05	(296,738.96)	10/10/2024
J M Smucker	USD	14,030.00	1,426,019.35	(64,008.22)	21,940.01	10/10/2024
Labcorp Holdings	USD	14,752.00	2,803,797.13	101,780.74	2,684,822.88	10/10/2024
Marsh & McLennan Cos	USD	124,546.00	24,570,370.61	164,175.08	4,361,857.65	10/10/2024
Mastercard	USD	124,971.00	52,058,690.39	(428,779.11)	5,152,508.14	10/10/2024
McDonald's	USD	162,496.00	39,200,175.61	642,600.93	(360,306.93)	10/10/2024
Medtronic	USD	1.00	73.42	(4.31)	(37.84)	10/10/2024
Microsoft	USD	198,685.00	84,310,869.44	4,835,011.97	27,958,187.57	10/10/2024
Monster Beverage	USD	1,469,625.00	68,696,536.25	(1,373,930.19)	4,249,678.03	10/10/2024
MSCI	USD	79,143.00	36,254,915.16	400,017.18	809,555.26	10/10/2024
NIKE	USD	556,583.00	40,035,054.48	(9,915,756.07)	(6,987,225.62)	10/10/2024
Novo Nordisk B	DKK	337,204.00	45,677,033.78	985,705.14	13,767,436.62	09/05/2025
Oracle	USD	6,405.00	846,455.20	100,956.66	188,818.22	10/10/2024
Paychex	USD	2,694.00	297,998.48	(9,117.27)	(2,383.49)	10/10/2024
PayPal Holdings	USD	81,662.00	4,438,674.97	(683,284.16)	507,697.32	10/10/2024
PepsiCo	USD	113,019.00	17,437,036.01	(91,924.02)	72,749.66	10/10/2024
Procter & Gamble	USD	263,345.00	40,959,853.83	(241,273.41)	3,433,233.91	10/10/2024
Rightmove	GBP	1,013,958.00	6,502,402.46	(134,218.41)	(1,656,273.45)	17/03/2025
Ross Stores	USD	144,978.00	19,800,716.14	180,265.26	3,694,730.31	10/10/2024
Sanofi	EUR	57,912.00	5,203,393.20	(24,323.04)	243,781.80	17/03/2025
St James's Place	GBP	2,551,751.00	16,542,038.09	1,055,554.05	(15,470,077.42)	17/03/2025
Starbucks	USD	786,414.00	57,221,148.62	(2,768,607.84)	(12,677,922.60)	10/10/2024
Stryker	USD	3,486.00	1,104,739.20	(29,950.30)	247,006.03	10/10/2024
Synopsys	USD	59,767.00	33,494,719.76	1,300,497.30	1,483,988.02	10/10/2024
Sysco	USD	75,889.00	5,106,092.02	(19,865.28)	(181,329.32)	10/10/2024
Texas Roadhouse	USD	188,705.00	30,798,970.60	852,096.62	13,695,105.62	10/10/2024
TJX Cos	USD	346,261.00	35,712,161.47	971,142.90	10,099,104.92	10/10/2024
Toro	USD	105,325.00	9,181,043.33	(321,986.40)	(198,532.14)	10/10/2024
UnitedHealth Group	USD	23,215.00	10,758,138.97	14,975.32	744,436.90	10/10/2024
Verizon Communications	USD	60,547.00	2,334,935.49	47,547.78	(749,046.29)	10/10/2024
Vinci	EUR	39,488.00	3,888,778.24	(249,564.16)	379,084.80	17/03/2025
Visa	USD	168,703.00	42,241,597.25	(1,135,760.96)	5,170,493.38	10/10/2024
Waste Management	USD	56,856.00	11,283,496.17	561,836.04	2,041,758.67	10/10/2024
WW Grainger	USD	11,402.00	9,740,280.95	174,816.81	4,399,472.64	10/10/2024
		14,458,526.00	**1,226,205,927.50**	**9,554,460.08**	**84,387,452.64**	
		19,688,343.00	**2,163,676,219.82**	**16,213,073.33**	**106,133,890.49**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 10 MA Fund

Statement of Derivative Instruments (continued)

Total Return Swaps

Underlying	Currency	Quantity	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Bank of America NA						
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(29,330.00)	(328,970,917.59)	(1,807,653.71)	(22,057,564.81)	20/12/2024
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(29,330.00)	(328,970,917.59)	(1,807,653.71)	(22,057,564.81)	20/09/2024
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(29,330.00)	(328,970,917.59)	(1,807,653.71)	(22,057,564.81)	21/03/2025
		(87,990.00)	**(986,912,752.77)**	**(5,422,961.13)**	**(66,172,694.43)**	
Counterparty: Barclays Bank Ireland PLC						
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(66,495.00)	(745,820,701.16)	(19,635,305.54)	(115,994,365.70)	11/09/2024
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(16,774.00)	(188,140,408.17)	(4,953,193.70)	(29,260,688.65)	11/07/2025
		(83,269.00)	**(933,961,109.33)**	**(24,588,499.24)**	**(145,255,054.35)**	
		(171,259.00)	**(1,920,873,862.10)**	**(30,011,460.37)**	**(211,427,748.78)**	

FX Options (OTC)

Description	Buy/Sell	Put/Call	Strike rate	Maturity	Currency	Amount bought/ (sold) in currency	Commitment* in Sub-fund base currency (EUR)	Market value in Sub-fund base currency (EUR)
Counterparty: BNP Paribas SA								
FXO EUR/AUD Delta 25 End 20240919	Buy	Call	1.7535	19/09/2024	EUR	2,263,575.00	-	583.19
					AUD	(3,969,178.76)	-	-
FXO EUR/GBP Delta 15 End 20240919	Buy	Call	0.9351	19/09/2024	EUR	2,632,525.00	-	6.27
					GBP	(2,461,674.13)	-	-
FXO EUR/GBP Delta 25 End 20241108	Buy	Call	0.9168	08/11/2024	EUR	3,116,885.00	-	1,140.15
					GBP	(2,857,560.17)	-	-
FXO EUR/GBP Delta 25 End 20241108	Buy	Put	0.8486	08/11/2024	EUR	3,348,273.00	-	33,146.64
					GBP	(2,841,344.47)	-	-
FXO USD/CAD Delta 25 End 20240808	Buy	Call	1.3803	08/08/2024	USD	19,410,491.00	-	60,502.48
					CAD	(26,792,300.73)	-	-
FXO NZD/JPY Delta 25 End 20240808	Buy	Put	84.4600	08/08/2024	NZD	7,434,861.00	-	429.24
					JPY	(627,948,360.00)	-	-
FXO EUR/GBP Delta 25 End 20250207	Buy	Call	0.9012	07/02/2025	EUR	6,005,988.00	-	14,256.58
					GBP	(5,412,596.39)	-	-
FXO EUR/GBP Delta 25 End 20250207	Buy	Put	0.8334	07/02/2025	EUR	6,321,230.00	-	41,248.32
					GBP	(5,268,113.08)	-	-
								151,312.87
Counterparty: JP Morgan SE								
FXO EUR/GBP Delta 25 End 20240809	Buy	Put	0.8453	09/08/2024	EUR	1,500,012.00	-	7,532.45
					GBP	(1,267,960.14)	-	-
FXO EUR/GBP Delta 25 End 20240809	Buy	Call	0.9191	09/08/2024	EUR	1,402,493.00	-	0.02
					GBP	(1,289,031.32)	-	-
FXO EUR/GBP Delta 15 End 20240919	Buy	Put	0.8194	19/09/2024	EUR	3,036,658.00	-	3,250.37
					GBP	(2,488,237.57)	-	-
FXO EUR/GBP Delta 25 End 20241126	Buy	Call	0.9116	26/11/2024	EUR	3,083,580.00	-	1,888.42
					GBP	(2,810,991.53)	-	-
FXO EUR/GBP Delta 25 End 20241126	Buy	Put	0.8449	26/11/2024	EUR	3,310,396.00	-	28,452.39
					GBP	(2,796,953.58)	-	-
								41,123.65
								192,436.52

(*) There is no commitment to be disclosed in case of options bought. It only applies to options sold (written).

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
120,000,000.00	Bundesobligation 0.000000% 11-04-2025*	117,085,830.00	3.94
150,000,000.00	Bundesobligation 0.000000% 18-10-2024*	148,524,000.00	5.00
90,000,000.00	Bundesrepublik Deutschland B 0.5% 15-02-2025*	88,471,305.00	2.98
130,000,000.00	Bundesrepublik Deutschland B 1% 15-08-2024*	129,626,770.00	4.36
120,000,000.00	Bundesrepublik Deutschland B 1% 15-08-2025	117,274,050.00	3.95
		600,981,955.00	**20.23**
	GBP		
3,000,000.00	United Kingdom Gilt 2.75% 07-09-2024	3,531,463.19	0.12
		3,531,463.19	**0.12**
	USD		
80,000,000.00	United States Treasury Note/ 1.5% 31-10-2024	73,836,689.01	2.48
51,000,000.00	United States Treasury Note/ 3% 31-07-2024	47,585,556.08	1.60
55,100,000.00	United States Treasury Note/ 3.25% 31-08-2024	51,316,414.13	1.73
75,000,000.00	United States Treasury Note/ 4.25% 30-09-2024	69,920,742.53	2.35
70,000,000.00	United States Treasury Note/ 4.5% 30-11-2024	65,224,305.05	2.20
		307,883,706.80	**10.36**
	Total Bonds	**912,397,124.99**	**30.71**
	Shares		
	BRL		
2,022,000.00	Ambev	3,873,114.25	0.13
59,800.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	749,080.64	0.03
245,700.00	CPFL Energia	1,372,999.46	0.05
573,000.00	Hypera	2,832,228.52	0.10
574,300.00	M Dias Branco	2,920,792.29	0.10
		11,748,215.16	**0.40**
	CHF		
619,874.00	Nestle	59,132,598.67	1.99
		59,132,598.67	**1.99**
	DKK		
1,173,321.00	Novo Nordisk B	158,935,905.13	5.35
		158,935,905.13	**5.35**
	EUR		
55,333.00	Allianz	14,364,446.80	0.48
403,181.00	Deutsche Telekom	9,458,626.26	0.32
167,077.00	Prosus	5,555,310.25	0.19
55,582.00	Sanofi	4,994,042.70	0.17
165,297.00	Unilever	8,459,900.46	0.28
		42,832,326.47	**1.44**
	GBP		
1,114,983.00	Diageo	32,766,556.30	1.10
672,400.00	Rightmove	4,312,028.13	0.15
		37,078,584.43	**1.25**
	HKD		
7,325,000.00	China Construction Bank	5,059,983.54	0.17
4,445,000.00	China Longyuan Power Group	3,735,721.91	0.13
617,000.00	China Railway Group	318,367.04	0.01
655,000.00	China Resources Land	2,081,955.72	0.07
1,842,000.00	Chinasoft International	906,352.44	0.03
132,500.00	Hengan International Group	377,536.11	0.01
5,812,000.00	Industrial & Commercial Bank of China	3,228,562.87	0.11
808,000.00	PICC Property & Casualty	938,315.21	0.03
1,047,000.00	Ping An Insurance Group Co of China	4,437,267.45	0.15
786,799.00	Shandong Weigao Group Medical Polymer	350,406.70	0.01
1,992,400.00	Sinopharm Group	4,949,488.24	0.17
30,800.00	Tencent Holdings	1,373,175.52	0.05
		27,757,132.75	**0.93**
	IDR		
29,923,260.00	Telkom Indonesia Persero	5,347,246.93	0.18
		5,347,246.93	**0.18**
	JPY		
230,500.00	Hoya	25,092,663.88	0.84
		25,092,663.88	**0.84**
	KRW		
80,763.00	Cheil Worldwide	1,009,281.60	0.03
4,979.00	DB Insurance	387,194.97	0.01
21,837.00	Hyundai Glovis	3,248,023.61	0.11
12,675.00	Hyundai Mobis	2,165,050.58	0.07
7,581.00	LG	414,995.73	0.01
5,922.00	NongShim	1,966,796.16	0.07
152,494.00	Samsung Electronics	8,440,971.89	0.28
32,429.00	Samsung Fire & Marine Insurance	8,567,719.64	0.29
24,922.00	Samsung SDS	2,513,572.60	0.08
23,039.00	SK Square	1,564,752.71	0.05
210,971.00	SK Telecom	7,379,247.54	0.25
		37,657,607.03	**1.27**
	MXN		
224,300.00	Arca Continental	2,058,823.36	0.07
139,470.00	Coca-Cola Femsa	1,111,565.32	0.04
99,900.00	Fomento Economico Mexicano	1,005,010.96	0.03
391,600.00	Grupo Financiero Banorte	2,885,008.88	0.10
2,238,300.00	Kimberly-Clark de Mexico	3,627,085.35	0.12
		10,687,493.87	**0.36**
	PHP		
13,245.00	PLDT	303,600.67	0.01
		303,600.67	**0.01**
	SGD		
2,401,000.00	Thai Beverage	744,826.72	0.03
		744,826.72	**0.03**
	THB		
84,100.00	Advanced Info Service	447,779.40	0.02
118,500.00	Bangkok Bank	393,958.69	0.01
6,060,500.00	Thai Union Group	2,300,469.87	0.08
		3,142,207.96	**0.11**
	TWD		
370,000.00	Hon Hai Precision Industry	2,281,775.30	0.08
131,000.00	Sinbon Electronics	1,102,329.74	0.04
559,000.00	Taiwan Semiconductor Manufacturing	15,561,315.66	0.52
		18,945,420.70	**0.64**
	USD		
15,366.00	Accenture	4,375,427.74	0.15
92,878.00	Adobe	47,860,411.55	1.61
108,375.00	Advanced Micro Devices	16,550,326.04	0.56
38,054.00	Air Products and Chemicals	9,267,224.29	0.31
22,152.00	Akamai Technologies	1,855,578.18	0.06
70,497.00	Alibaba Group Holding ADR	4,749,889.02	0.16
455,546.00	Automatic Data Processing	101,871,269.29	3.43
29,316.00	AutoZone	80,807,629.34	2.72
25,108.00	Baidu ADR	2,044,506.89	0.07
126,783.00	Baxter International	3,961,190.91	0.13
78,629.00	Becton Dickinson	17,048,228.56	0.57
12,479.00	Booking Holdings	46,815,878.77	1.58
16,711.00	Centene	1,037,045.93	0.03
43,211.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	532,840.73	0.02
76,103.00	Cisco Systems	3,381,644.08	0.11
27,381.00	Coca-Cola	1,631,110.48	0.05
35,885.00	Duke Energy	3,365,235.68	0.11
38,935.00	Elevance Health	19,422,910.30	0.65
784,685.00	Fortinet	44,352,877.20	1.49
58,853.00	General Mills	3,490,519.63	0.12
170,622.00	Global Payments	15,136,092.72	0.51
19,235.00	Globe Life	1,491,829.66	0.05
443,745.00	Kenvue	7,635,326.26	0.26
22,934.00	Labcorp Holdings	4,358,885.80	0.15
170,922.00	Mastercard	71,200,322.31	2.40
12,458.00	Meta Platforms	6,029,665.01	0.20
96,021.00	Mondelez International	5,914,854.10	0.20
57,247.00	Monster Beverage	2,675,968.77	0.09
69,265.00	MSCI	31,729,864.91	1.07
32,581.00	NetEase ADR	2,894,261.32	0.10
348,719.00	NIKE	25,083,382.28	0.84
216,455.00	NVIDIA	25,531,835.04	0.86
38,309.00	O'Reilly Automotive	38,075,847.48	1.28
325,439.00	Paychex	35,998,637.39	1.21
41,629.00	PepsiCo	6,422,693.28	0.22
7,436.00	Ross Stores	1,015,589.44	0.03
33,052.00	SK Telecom ADR	645,806.39	0.02

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
832,200.00	Starbucks	60,552,634.97	2.04
6,113.00	Synopsys	3,425,857.45	0.12
116,495.00	Taiwan Semiconductor Manufacturing ADR	19,110,342.31	0.64
37,977.00	Texas Roadhouse	6,198,312.21	0.21
313,400.00	TJX Cos	32,322,991.63	1.09
282,592.00	Toro	24,633,177.28	0.83
24,782.00	UnitedHealth Group	11,484,307.56	0.39
71,993.00	Vipshop Holdings ADR	881,024.98	0.03
215,216.00	Visa	53,888,001.94	1.81
48,438.00	Waste Management	9,612,881.45	0.32
32,580.00	Yum China Holdings	951,830.04	0.03
		919,323,968.59	**30.94**
	ZAR		
21,857.00	Naspers	3,983,415.48	0.13
113,769.00	Nedbank Group	1,482,918.90	0.05
174,610.00	Standard Bank Group	1,884,369.77	0.06
		7,350,704.15	**0.25**
	Total Shares	**1,366,080,503.11**	**45.97**
	Total Transferable securities and money market instruments admitted to official exchange listing	**2,278,477,628.10**	**76.68**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
130,378.00	China Resources Sanjiu Medical & Pharmaceutical	714,282.31	0.02
1,272,500.00	Inner Mongolia Yili Industrial Group	4,230,680.44	0.14
260,300.00	Midea Group	2,160,199.22	0.07
1,887,564.00	Ming Yang Smart Energy Group	2,292,628.06	0.08
404,780.00	Titan Wind Energy Suzhou	465,603.77	0.02
67,000.00	Wuliangye Yibin	1,103,774.59	0.04
		10,967,168.39	**0.37**
	Total Shares	**10,967,168.39**	**0.37**
	Total Transferable securities and money market instruments traded on another regulated market	**10,967,168.39**	**0.37**
	Total Investments in Securities	**2,289,444,796.49**	**77.05**
	Cash at banks	**1,098,802,948.25**	**36.98**
	Other net liabilities	**(416,870,756.46)**	**(14.03)**
	Total net assets	**2,971,376,988.28**	**100.00**

(*) Bond partially or totally pledged as collateral.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	40.12
Germany	21.03
Denmark	5.35
Switzerland	1.99
United Kingdom	1.65
Republic Of Korea	1.29
Taiwan, Province of China	1.28
China	1.14
Japan	0.84
Cayman Islands	0.52
Brazil	0.41
Mexico	0.36
South Africa	0.25
Netherlands	0.19
Indonesia	0.18
France	0.17
Ireland	0.15
Thailand	0.13
Philippines	0.01
Total	**77.05**

Sector	
Government Bonds	30.71
Pharmaceuticals	5.64
Transaction & Payment Processing Services	4.72
Human Resource & Employment Services	4.64
Automotive Retail	4.00
Packaged Foods & Meats	2.69
Semiconductors	2.58
Restaurants	2.28
Application Software	1.73
Hotels, Resorts & Cruise Lines	1.58
Systems Software	1.49
Distillers & Vintners	1.16
Apparel Retail	1.12
Managed Health Care	1.08
Financial Exchanges & Data	1.07
Health Care Supplies	0.86
Footwear	0.84
Agricultural & Farm Machinary	0.83
Health Care Equipment	0.71
Personal Products	0.55
Broadline Retail	0.51
Diversified Banks	0.50
Integrated Telecommunication Services	0.50
Soft Drinks	0.50
Multi-line Insurance	0.48
Interactive Media & Services	0.46
Property & Casualty Insurance	0.33
Environmental & Facilities Services	0.32
Industrial Gases	0.31
Wireless Telecommunication Services	0.30
Technology Hardware, Storage & Peripherals	0.28
IT Consulting & Other Services	0.26
Life & Health Insurance	0.20
Health Care Distributors	0.17
Electric Utilities	0.16
Health Care Services	0.15
Brewers	0.13
Renewable Electricity	0.13
Household Products	0.12
Air Freight & Logistics	0.11
Communications Equipment	0.11
Interactive Home Entertainment	0.10
Heavy Electrical Equipment	0.09
Electronic Manufacturing Services	0.08
Auto Parts & Equipment	0.07
Household Appliances	0.07
Industrial Conglomerates	0.07
Real Estate Development	0.07
Internet Services & Infrastructure	0.06
Electronic Components	0.04
Water Utilities	0.04
Advertising	0.03
Construction & Engineering	0.01
Total	**77.05**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
28,548,012.25	CHF	29,899,672.71	EUR	(174,488.79)	31/07/2024
365,560.54	EUR	349,808.65	CHF	1,330.29	31/07/2024
4,961,784.87	EUR	4,204,624.98	GBP	(871.25)	31/07/2024
258,963.68	EUR	44,299,352.00	JPY	244.37	31/07/2024
112,650.14	EUR	1,286,887.60	NOK	(185.68)	31/07/2024
3,023,696.99	EUR	34,152,128.50	SEK	19,430.56	31/07/2024
195,307.44	EUR	283,608.66	SGD	(210.54)	31/07/2024
3,992,022.93	EUR	4,272,231.51	USD	4,125.39	31/07/2024
311,689,729.40	GBP	368,546,748.77	EUR	(661,585.12)	31/07/2024
3,642,070,100.00	JPY	21,397,187.73	EUR	(126,231.16)	31/07/2024
108,386,440.31	NOK	9,558,595.20	EUR	(54,908.51)	31/07/2024
2,880,082,787.38	SEK	256,562,470.11	EUR	(3,204,474.28)	31/07/2024
24,018,999.46	SGD	16,566,807.22	EUR	(8,177.65)	31/07/2024
309,560,097.06	USD	288,557,282.15	EUR	398,031.87	31/07/2024
				(3,807,970.50)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
16,527,000.00	USD	14,867,073.71	CHF	(35,812.46)	22/07/2024
46,574,605.44	EUR	50,000,000.00	USD	(108,664.76)	26/07/2024
3,541,000.00	AUD	24,583,314.60	SEK	38,085.59	21/08/2024
15,861,938.00	GBP	18,709,287.53	EUR	(3,196.62)	21/08/2024
4,993,000.00	USD	52,680,204.32	NOK	36,345.86	13/09/2024
				(73,242.39)	
Counterparty: BNP Paribas SA					
45,061,912,961.00	KRW	32,924,000.00	USD	(179,144.78)	22/07/2024
31,996,000.00	USD	28,560,074.34	CHF	161,449.97	22/07/2024
15,783,471.31	USD	21,783,840,450.00	KRW	(36,976.64)	22/07/2024
331,695,590.62	BRL	64,450,000.00	USD	(4,783,327.18)	23/07/2024
7,245,681.61	CHF	8,173,000.00	USD	(91,864.97)	23/07/2024
474,591,374.87	MXN	26,128,000.00	USD	(255,824.33)	23/07/2024
73,974,000.00	USD	378,852,470.49	BRL	5,799,800.73	23/07/2024
22,316,879.29	USD	362,584,233,079.78	IDR	125,712.69	23/07/2024
8,027,000.00	USD	671,206,662.74	INR	(18,087.60)	23/07/2024
41,206,000.00	USD	434,604,976.97	SEK	247,991.97	23/07/2024
43,248,000.00	USD	58,161,173.24	SGD	287,965.77	23/07/2024
7,781,000.00	EUR	1,310,043,630.00	JPY	124,010.49	07/08/2024
9,652,490,940.00	JPY	58,046,900.22	EUR	(1,626,798.55)	07/08/2024
25,023,248.00	AUD	15,367,226.98	EUR	184,933.10	21/08/2024
5,998,000.00	AUD	42,112,977.06	NOK	37,121.84	21/08/2024
67,594,052.90	CAD	45,525,914.27	EUR	525,674.93	21/08/2024
7,150,000.00	CHF	7,346,028.78	EUR	109,269.96	21/08/2024
192,577,270.97	CZK	7,781,000.00	EUR	(92,491.97)	21/08/2024
16,867,490.88	EUR	27,420,570.00	AUD	(174,776.55)	21/08/2024
31,238,244.77	EUR	46,366,226.60	CAD	(350,953.76)	21/08/2024
636,129,870.55	EUR	619,154,744.95	CHF	(9,462,240.35)	21/08/2024
3,628,537.18	EUR	3,099,540.00	GBP	(26,623.28)	21/08/2024
21,712,665.66	EUR	183,987,230.00	HKD	(290,515.12)	21/08/2024
70,980,742.50	EUR	828,163,263.23	NOK	(1,589,740.44)	21/08/2024
240.36	EUR	424.00	NZD	0.03	21/08/2024
570,648.09	EUR	6,532,438.00	SEK	(3,993.28)	21/08/2024
3,275,000.00	GBP	6,238,231.14	AUD	(15,055.97)	21/08/2024
2,975,178.00	GBP	3,491,844.19	EUR	16,709.33	21/08/2024
3,403,000.00	GBP	45,521,971.16	NOK	23,564.50	21/08/2024
6,066,000.00	GBP	12,613,784.16	NZD	3,902.52	21/08/2024
160,685,404.00	HKD	19,126,781.81	EUR	90,601.21	21/08/2024
1,246,230,530.00	JPY	7,396,642.76	EUR	(102,067.65)	21/08/2024
2,161,445,818.52	NOK	185,254,569.82	EUR	4,149,106.78	21/08/2024
14,418,924.99	NZD	8,174,801.74	EUR	(1,857.30)	21/08/2024
17,210,000.00	NZD	111,901,373.34	NOK	(51,634.82)	21/08/2024
8,761,000.00	NZD	56,057,285.66	SEK	34,325.10	21/08/2024
161,862,437.87	SEK	23,356,000.00	AUD	(276,238.30)	21/08/2024
49,745,831.43	SEK	6,501,000.00	CAD	(52,920.47)	21/08/2024
21,385,319.00	SEK	1,888,108.28	EUR	(6,790.16)	21/08/2024
106,867,000.00	SEK	1,592,084,390.00	JPY	82,458.58	21/08/2024
16,019,500.09	SEK	16,158,000.00	NOK	(6,782.23)	21/08/2024
504,493,101.09	SEK	78,365,000.00	NZD	(38,033.71)	21/08/2024
8,125,944.89	USD	12,214,000.00	AUD	(14,051.69)	21/08/2024
147,800,000.00	ZAR	7,101,259.49	EUR	436,836.20	21/08/2024
24,760,939.20	CHF	26,050,000.00	EUR	(186,170.17)	13/09/2024
832,549,187.23	EUR	1,235,677,829.19	CAD	(8,823,459.09)	13/09/2024
25,831,853.82	EUR	4,334,050,352.00	JPY	402,384.98	13/09/2024
782,982,040.20	EUR	846,014,443.38	USD	(5,015,220.64)	13/09/2024
43,142,849,552.00	JPY	257,140,478.90	EUR	(4,005,499.16)	13/09/2024
2,011,734,619.56	USD	1,861,850,100.89	EUR	11,925,674.64	13/09/2024
				(12,809,644.84)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: BofA Securities Europe SA					
280,851,360.10	MXN	16,686,000.00	USD	(1,291,557.46)	23/07/2024
349,097,394.02	SEK	33,179,000.00	USD	(273,892.42)	23/07/2024
8,157,000.00	USD	43,155,261.06	BRL	409,718.14	23/07/2024
107,552,161.87	EUR	18,027,786,896.00	JPY	2,180,797.64	07/08/2024
88,730,257.32	AUD	54,601,967.97	EUR	545,237.25	21/08/2024
283,782,359.80	EUR	463,215,108.08	AUD	(4,106,034.66)	21/08/2024
4,543,464.27	EUR	6,773,440.00	CAD	(71,156.04)	21/08/2024
221,751,603.63	EUR	37,116,111,509.00	JPY	4,491,564.79	21/08/2024
879,593.10	EUR	16,214,771.00	MXN	59,296.06	21/08/2024
169,126,637,199.00	JPY	1,010,453,452.46	EUR	(20,466,671.21)	21/08/2024
3,230,320,677.03	MXN	175,233,296.28	EUR	(11,813,012.98)	21/08/2024
646,922,184.03	SEK	56,812,380.04	EUR	97,280.80	21/08/2024
25,089,239.79	USD	41,125,000.00	NZD	84,855.66	21/08/2024
102,374,755.70	CAD	69,435,000.00	EUR	275,449.20	13/09/2024
31,572,688.87	EUR	363,289,881.59	NOK	(245,550.93)	13/09/2024
717,151,836.44	NOK	62,326,018.29	EUR	484,729.44	13/09/2024
74,218,477.84	USD	68,965,000.00	EUR	165,904.59	13/09/2024
				(29,473,042.13)	
Counterparty: Citibank Europe PLC					
99,241,260.21	SGD	73,563,000.00	USD	(278,834.90)	22/07/2024
16,747,152.69	USD	22,900,224,054.00	KRW	105,341.26	22/07/2024
48,572,109.50	BRL	9,345,000.00	USD	(614,025.14)	23/07/2024
31,441,775,996.00	CLP	32,722,876.62	USD	509,097.86	23/07/2024
29,794,345.96	INR	355,679.91	USD	1,391.96	23/07/2024
514,540,662.00	PHP	8,888,554.83	USD	(79,972.71)	23/07/2024
49,049,561.90	USD	4,108,749,366.19	INR	(191,955.80)	23/07/2024
15,036,000.00	USD	2,319,451,255.00	JPY	504,655.15	23/07/2024
127,089,000.00	USD	2,345,105,316.43	MXN	(615,214.93)	23/07/2024
6,975,000.00	EUR	1,143,930,202.00	JPY	288,189.55	07/08/2024
1,325,605,661.00	JPY	7,897,000.00	EUR	(148,958.17)	07/08/2024
84,125,489.00	DKK	11,285,884.24	EUR	499.20	19/08/2024
4,375,114.00	AUD	2,675,113.90	EUR	43,993.07	21/08/2024
10,747,000.00	CAD	6,983,121.18	CHF	40,254.28	21/08/2024
955,256.00	CAD	651,792.49	EUR	(934.52)	21/08/2024
3,952,746.15	CAD	2,268,000.00	GBP	18,393.78	21/08/2024
5,429,304,116.24	CZK	219,134,959.21	EUR	(2,375,188.52)	21/08/2024
6,815,917.73	EUR	11,104,281.00	AUD	(85,468.27)	21/08/2024
12,974,716.51	EUR	19,224,927.47	CAD	(123,301.01)	21/08/2024
76,250,459.11	EUR	1,887,368,448.21	CZK	898,683.44	21/08/2024
11,732,120.25	EUR	9,985,333.00	GBP	(43,403.82)	21/08/2024
21,676,012.86	EUR	183,229,938.00	HKD	(236,887.67)	21/08/2024
3,094.32	EUR	5,475.00	NZD	(8.99)	21/08/2024
3,245,314.12	EUR	37,216,946.00	SEK	(28,531.20)	21/08/2024
7,928,540.76	EUR	158,924,004.00	ZAR	(178,483.84)	21/08/2024
4,567,199.00	GBP	5,342,715.53	EUR	43,173.59	21/08/2024
8,429,000.00	GBP	1,646,472,225.00	JPY	302,144.24	21/08/2024
8,684,076.00	HKD	1,024,760.30	EUR	13,774.99	21/08/2024
3,038,551,509.70	HUF	7,633,000.00	EUR	22,262.57	21/08/2024
279,891,431.00	JPY	2,661,000.00	AUD	(15,688.51)	21/08/2024
717,366,257.00	JPY	6,199,000.00	CAD	(24,835.09)	21/08/2024
28,371,280.58	NZD	16,030,677.06	EUR	50,456.63	21/08/2024
13,247,000.00	NZD	1,249,507,379.00	JPY	194,408.08	21/08/2024
171,722,792.41	SEK	15,194,643.91	EUR	(87,595.80)	21/08/2024
4,667,678,962.13	ZAR	232,865,281.45	EUR	5,242,161.03	21/08/2024
4,263,195,506.00	JPY	27,419,000.00	USD	(525,203.62)	13/09/2024
70,775,000.00	USD	756,690,487.85	NOK	(350,236.44)	13/09/2024
				2,274,151.73	
Counterparty: Deutsche Bank AG					
531,237,817,862.00	IDR	33,038,502.70	USD	(501,879.37)	23/07/2024
270,270,210.72	MXN	16,185,000.00	USD	(1,361,794.60)	23/07/2024
18,651,000.00	USD	99,100,265.82	BRL	865,923.47	23/07/2024
17,192,000.00	USD	2,614,112,024.00	JPY	797,750.97	23/07/2024
8,051,000.00	USD	138,074,210.42	MXN	493,113.36	23/07/2024
16,185,000.00	USD	295,587,219.86	ZAR	(20,199.80)	23/07/2024
446,750,025.04	ZAR	24,401,000.00	USD	87,330.28	23/07/2024
784,784,612.86	EUR	841,933,389.00	USD	(1,300,971.02)	26/07/2024
460,118,733.00	DKK	61,722,901.54	EUR	7,194.11	19/08/2024
215,391,325.99	EUR	1,605,508,506.43	DKK	(5,772.89)	19/08/2024
5,156,750.16	AUD	3,190,000.00	EUR	15,088.89	21/08/2024
34,811,598.91	CAD	23,464,242.98	EUR	252,873.25	21/08/2024
21,627,098.26	CHF	22,359,000.00	EUR	192,307.42	21/08/2024
3,203,244.42	CHF	2,836,000.00	GBP	(4,201.92)	21/08/2024
37,710,000.00	CHF	6,524,757,289.00	JPY	1,128,651.58	21/08/2024
7,435,935.77	EUR	12,069,543.00	AUD	(65,515.87)	21/08/2024
2,176,804.89	EUR	3,199,538.00	CAD	(3,147.14)	21/08/2024
16,771,067.46	EUR	125,000,000.00	DKK	555.57	21/08/2024
65,875.87	EUR	25,603,624.00	HUF	1,362.22	21/08/2024
2,771,000.00	EUR	31,588,506.35	NOK	2,611.35	21/08/2024
30,447,441.39	EUR	130,624,699.64	PLN	230,096.96	21/08/2024
287.38	EUR	11,101.00	TRY	(10.23)	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
3,051,608.00	GBP	3,575,741.64	EUR	22,912.51	21/08/2024
90,796,991,257.41	HUF	233,612,663.90	EUR	(4,830,775.98)	21/08/2024
15,432,044.00	MXN	792,674.73	EUR	(12,215.72)	21/08/2024
85,431,678.11	NOK	13,172,000.00	NZD	20,852.34	21/08/2024
8,754.00	NZD	4,955.82	EUR	6.11	21/08/2024
51,540,000.00	NZD	31,658,568.70	USD	(306,141.31)	21/08/2024
551,133,388.06	PLN	128,464,230.57	EUR	(970,828.06)	21/08/2024
16,526,507.00	SEK	1,424,409.06	EUR	29,280.03	21/08/2024
				(5,235,543.49)	
Counterparty: Goldman Sachs Bank Europe SE					
14,113,933.12	CHF	15,736,000.00	USD	(9,067.90)	22/07/2024
7,853,000.00	USD	10,616,070.20	SGD	14,730.10	22/07/2024
1,068,647,176.79	BRL	201,644,478.47	USD	(9,823,443.37)	23/07/2024
851,602,032.00	CLP	905,000.00	USD	(3,628.20)	23/07/2024
258,590,681,280.00	IDR	15,959,000.00	USD	(129,589.27)	23/07/2024
10,015,032,103.00	JPY	64,308,000.00	USD	(1,606,075.81)	23/07/2024
4,731,480,137.10	PHP	80,998,642.60	USD	(49,453.24)	23/07/2024
49,061,000.00	USD	4,094,718,976.60	INR	(24,638.54)	23/07/2024
8,068,000.00	USD	1,283,428,153.00	JPY	44,604.93	23/07/2024
7,856,000.00	USD	84,249,833.70	NOK	(52,406.31)	23/07/2024
25,394,000.00	AUD	23,113,948.92	CAD	34,986.84	21/08/2024
32,479,490.93	CAD	35,725,000.00	AUD	(74,882.32)	21/08/2024
6,614,000.00	CAD	51,773,253.73	NOK	(30,797.09)	21/08/2024
1,095,000.00	CHF	12,906,205.78	SEK	6,443.66	21/08/2024
3,533,499.19	EUR	3,408,543.00	CHF	(20,755.88)	21/08/2024
157,925,000.00	EUR	3,920,745,542.75	CZK	1,394,728.09	21/08/2024
5,828,000.00	EUR	2,294,847,267.20	HUF	46,068.52	21/08/2024
162,022.89	EUR	3,203,496.00	MXN	23.18	21/08/2024
173,080,246.41	EUR	308,706,295.24	NZD	(1,890,369.03)	21/08/2024
9,789,000.00	EUR	42,616,538.76	PLN	(68,680.84)	21/08/2024
1,947,386.70	EUR	22,227,743.00	SEK	(7,959.89)	21/08/2024
2,548,851,201.00	JPY	22,409,000.00	CAD	(348,142.75)	21/08/2024
198,210,000.00	NOK	2,900,980,550.00	JPY	389,691.03	21/08/2024
14,329,024.76	NZD	8,033,755.48	EUR	87,744.85	21/08/2024
161,666,636.38	PLN	37,801,000.00	EUR	(402,102.85)	21/08/2024
62,840,136.79	SEK	5,546,829.87	EUR	(18,638.55)	21/08/2024
122,907,482.84	SEK	9,228,000.00	GBP	(69,996.66)	21/08/2024
770,526.92	USD	1,257,000.00	NZD	5,993.29	21/08/2024
180,302,026.88	EUR	153,099,192.96	GBP	(81,750.52)	13/09/2024
9,865,500.66	NOK	1,269,000.00	CAD	(23.78)	13/09/2024
719,000.00	USD	7,685,007.77	NOK	(3,368.87)	13/09/2024
				(12,690,757.18)	
Counterparty: HSBC Continental Europe SA					
3,931,414.73	EUR	6,415,601.00	AUD	(55,889.45)	21/08/2024
4,139,594.43	EUR	35,039,492.00	HKD	(50,831.03)	21/08/2024
132,634,387.00	HKD	15,681,533.52	EUR	180,476.80	21/08/2024
17,462,832.34	USD	16,238,000.00	EUR	27,865.58	13/09/2024
				101,621.90	
Counterparty: JP Morgan SE					
21,714,125,466.00	KRW	16,082,000.00	USD	(288,297.73)	22/07/2024
11,464,542.33	SGD	8,496,000.00	USD	(30,217.94)	22/07/2024
49,109,000.00	USD	65,959,132.75	SGD	387,023.57	22/07/2024
6,113,062,254.00	CLP	6,614,000.00	USD	(135,609.37)	23/07/2024
522,748,600,800.00	IDR	32,458,057.73	USD	(444,970.80)	23/07/2024
641,801,503.20	INR	7,667,000.00	USD	25,065.17	23/07/2024
474,400,820.40	PHP	8,068,000.00	USD	44,697.36	23/07/2024
111,778,027.52	SEK	10,839,000.00	USD	(288,296.37)	23/07/2024
30,512,679.09	SGD	22,710,000.00	USD	(170,737.83)	23/07/2024
91,637,120.71	USD	1,486,622,000,612.44	IDR	642,362.88	23/07/2024
8,258,000.00	USD	139,839,716.78	MXN	596,338.58	23/07/2024
81,693,000.00	USD	4,789,008,204.90	PHP	(220,499.58)	23/07/2024
8,191.10	EUR	11,886.00	SGD	(3.13)	26/07/2024
18,855,066.26	AUD	11,610,673.46	EUR	108,079.46	21/08/2024
24,578,000.00	CAD	2,797,330,323.00	JPY	371,524.34	21/08/2024
5,914,000.00	CAD	45,166,655.10	SEK	55,792.33	21/08/2024
6,399,932.00	CHF	6,765,167.14	EUR	(90,938.07)	21/08/2024
38,702,938.69	EUR	62,365,838.00	AUD	(60,134.31)	21/08/2024
260,097,418.25	EUR	223,614,964.10	GBP	(3,593,452.98)	21/08/2024
15,015,000.00	EUR	5,967,702,741.00	HUF	(20,033.12)	21/08/2024
2,472,637.65	EUR	416,468,337.00	JPY	34,914.49	21/08/2024
97,344,000.00	EUR	1,110,658,828.03	NOK	7,305.67	21/08/2024
272,841,901.33	EUR	3,180,240,978.76	SEK	(6,888,654.08)	21/08/2024
237,319,160.28	EUR	346,526,318.26	SGD	(1,556,486.76)	21/08/2024
31,180,880.82	GBP	36,360,824.88	EUR	408,743.93	21/08/2024
9,991,000.00	GBP	133,066,112.62	SEK	76,112.02	21/08/2024
5,654,089.00	HKD	676,736.18	EUR	(507.86)	21/08/2024
356,955,771.00	JPY	2,134,880.59	EUR	(45,419.44)	21/08/2024
2,597,265,472.00	JPY	176,218,000.00	SEK	(298,947.08)	21/08/2024
83,102,326.87	NOK	10,657,000.00	CAD	21,831.45	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
309,308,751.78	NOK	47,573,000.00	NZD	141,312.07	21/08/2024
842.00	NZD	473.36	EUR	3.88	21/08/2024
2,512,051,615.51	SEK	215,486,012.72	EUR	5,471,167.01	21/08/2024
12,185,131.13	USD	9,581,000.00	GBP	63,397.13	21/08/2024
175,121,936.76	CAD	117,875,000.00	EUR	1,364,592.51	13/09/2024
1,944,000.00	CAD	15,164,191.44	NOK	(4,403.74)	13/09/2024
1,822,000.00	CAD	13,710,163.01	SEK	34,254.41	13/09/2024
14,566,367.48	CAD	10,640,000.00	USD	8,147.61	13/09/2024
210,426,346.67	CHF	219,306,962.83	EUR	476,239.87	13/09/2024
80,167,962.64	CHF	90,635,000.00	USD	(684,262.05)	13/09/2024
303,014,211.49	EUR	3,420,172,917.46	SEK	2,100,944.30	13/09/2024
60,335,000.00	EUR	64,895,493.38	USD	(112,250.55)	13/09/2024
48,252,448.20	GBP	56,965,000.00	EUR	(112,175.21)	13/09/2024
3,679,687,582.00	JPY	245,842,000.00	SEK	(40,716.48)	13/09/2024
863,635,307.58	NOK	81,642,000.00	USD	(399,088.96)	13/09/2024
27,631,000.00	USD	37,923,840.39	CAD	(86,342.92)	13/09/2024
4,319,801.70	USD	3,966,000.00	EUR	57,318.07	13/09/2024
				(3,075,278.25)	
Counterparty: Morgan Stanley Europe SE					
40,549,000.00	USD	757,501,507.56	ZAR	(916,421.77)	23/07/2024
150,900,333.96	ZAR	8,027,000.00	USD	229,767.05	23/07/2024
12,175,000.00	AUD	8,101,482.41	USD	12,630.36	21/08/2024
1,183,382.00	CAD	798,002.06	EUR	8,237.17	21/08/2024
8,896,636.22	CHF	9,255,000.00	EUR	22,133.32	21/08/2024
875,186.43	EUR	1,295,640.00	CAD	(7,542.29)	21/08/2024
7,450,556.03	EUR	7,308,089.00	CHF	(169,269.09)	21/08/2024
26,647,000.00	EUR	10,566,299,373.97	HUF	25,926.72	21/08/2024
7,610,943.46	EUR	1,280,723,107.00	JPY	114,420.79	21/08/2024
2,161.41	EUR	3,830.00	NZD	(9.46)	21/08/2024
22,292,000.00	EUR	96,851,459.43	PLN	(111,067.66)	21/08/2024
900,197.39	EUR	10,433,139.00	SEK	(17,517.84)	21/08/2024
354,562,252.00	JPY	2,113,365.28	EUR	(37,953.64)	21/08/2024
377,848,218.00	JPY	26,056,000.00	NOK	(71,628.75)	21/08/2024
12,890.00	NZD	7,257.06	EUR	48.98	21/08/2024
129,759,251.37	PLN	30,105,000.00	EUR	(88,619.74)	21/08/2024
98,638,460.74	SEK	8,826,000.00	EUR	(147,903.11)	21/08/2024
				(1,154,768.96)	
Counterparty: UBS Europe SE					
708,580,862.00	JPY	4,573,000.00	USD	(135,146.56)	23/07/2024
4,573,000.00	USD	87,197,369.51	MXN	(164,931.30)	23/07/2024
16,069,000.00	AUD	1,635,975,249.00	JPY	410,291.00	21/08/2024
161,529,989.00	JPY	10,780,000.00	NOK	665.00	21/08/2024
				110,878.14	
				(62,025,625.47)	
				(65,833,595.97)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments (continued)

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AMSTERDAM IDX FUT 7/2024	19/07/2024	EUR	(21.00)	(3,895,080.00)	378.00	12,393.30
AMSTERDAM IDX FUT 7/2024	19/07/2024	EUR	1,329.00	246,502,920.00	(23,922.00)	(784,318.66)
CAC40 10 EURO FUT 7/2024	19/07/2024	EUR	(3,836.00)	(287,239,680.00)	5,359,020.00	(444,174.04)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(331.00)	(39,921,910.00)	(51,937.69)	(235,865.03)
DAX INDEX FUTURE 9/2024	20/09/2024	EUR	(777.00)	(357,750,225.00)	(932,400.00)	(1,028,287.37)
DJIA MINI e-CBOT 9/2024	20/09/2024	USD	(489.00)	(97,002,930.00)	(283,438.51)	(1,232,865.05)
DJIA MINI e-CBOT 9/2024	20/09/2024	USD	354.00	70,222,980.00	205,188.61	892,503.51
E-Mini Russ 2000 9/2024	20/09/2024	USD	346.00	35,930,370.00	271,715.05	491,928.56
E-Mini Russ 2000 9/2024	20/09/2024	USD	(2,506.00)	(260,235,570.00)	(1,967,970.83)	(3,562,927.69)
EURO STOXX 50 9/2024	20/09/2024	EUR	3,858.00	190,353,720.00	(154,320.00)	120,562.21
EURO STOXX 50 9/2024	20/09/2024	EUR	(9,914.00)	(489,156,760.00)	396,560.00	(195,604.14)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(2,842.00)	(375,399,780.00)	(142,100.00)	(6,294,034.15)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	775.00	63,712,750.00	9,159.58	(6,108.28)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	(3,101.00)	(254,933,210.00)	(36,650.16)	24,441.00
FTSE/MIB IDX FUT 9/2024	20/09/2024	EUR	922.00	153,743,500.00	(258,160.00)	(248,940.00)
HANG SENG IDX FUT 7/2024	30/07/2024	HKD	346.00	303,978,300.00	(80,774.89)	(683,480.30)
HANG SENG IDX FUT 7/2024	30/07/2024	HKD	(306.00)	(268,836,300.00)	71,436.75	595,612.02
HSCEI Futures 7/2024	30/07/2024	HKD	(100.00)	(31,210,000.00)	4,190.19	77,170.55
HSCEI Futures 7/2024	30/07/2024	HKD	2,392.00	746,543,200.00	(100,229.34)	(1,835,095.79)
IBEX 35 INDX FUTR 7/2024	19/07/2024	EUR	4,045.00	440,257,800.00	(723,536.00)	(2,552,279.52)
MSCI EmgMkt 9/2024	23/09/2024	USD	313.00	17,074,150.00	70,228.58	(5,672.74)
MSCI EmgMkt 9/2024	23/09/2024	USD	(3,318.00)	(180,996,900.00)	(744,467.82)	318,724.74
NASDAQ 100 E-MINI 9/2024	20/09/2024	USD	669.00	268,984,830.00	800,560.93	1,122,159.81
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	5,683.00	22,584,242,000.00	1,091,464.77	2,228,253.15
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	(10,800.00)	(42,919,200,000.00)	(2,074,224.80)	(3,549,194.54)
OMXS30 IND FUTURE 7/2024	19/07/2024	SEK	4,255.00	1,094,811,500.00	280,697.78	(65,154.30)
S&P MID 400 EMINI 9/2024	20/09/2024	USD	(399.00)	(118,778,310.00)	(828,102.65)	432,293.98
S&P/TSX 60 IX FUT 9/2024	20/09/2024	CAD	25.00	6,582,000.00	1,023.34	62,822.40
S&P/TSX 60 IX FUT 9/2024	20/09/2024	CAD	(1,289.00)	(339,367,920.00)	(52,763.18)	(3,239,122.73)
S&P500 EMINI FUT 9/2024	20/09/2024	USD	(13,389.00)	(3,722,309,362.50)	(8,918,489.69)	(27,032,113.63)
S&P500 EMINI FUT 9/2024	20/09/2024	USD	19,453.00	5,408,177,162.50	12,957,754.87	39,290,379.89
SPI 200 FUTURES 9/2024	19/09/2024	AUD	(4,399.00)	(853,186,050.00)	(615,897.01)	(3,288,602.43)
SPI 200 FUTURES 9/2024	19/09/2024	AUD	184.00	35,686,800.00	25,761.55	252,908.90
SWISS MKT IX FUTR 9/2024	20/09/2024	CHF	111.00	13,359,960.00	(23,059.22)	(35,670.84)
SWISS MKT IX FUTR 9/2024	20/09/2024	CHF	(1,115.00)	(134,201,400.00)	231,630.92	358,315.17
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	3,044.00	336,171,750.00	533,585.75	503,540.13
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(1,057.00)	(116,732,437.50)	(185,282.57)	(1,250,542.48)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	1,874.00	383,057,293.76	287,411.49	629,024.47
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	8,473.00	905,485,700.87	1,423,375.28	4,337,313.27
					5,823,417.08	**(5,819,706.65)**

Equity Swaps

Underlying	Currency	Quantity of underlying shares	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity date
Counterparty: Bank of America NA						
Accenture	USD	268,396.00	76,425,049.02	4,780,015.71	(22,411,561.74)	15/04/2025
Advanced Micro Devices	USD	20,614.00	3,148,036.18	95,395.04	(633,048.22)	15/04/2025
Akamai Technologies	USD	50,199.00	4,204,955.27	22,995.85	(846,793.48)	15/04/2025
Alphabet	USD	940,942.00	161,894,980.30	5,981,774.97	31,522,024.23	15/04/2025
Automatic Data Processing	USD	199,102.00	44,524,095.17	(1,072,152.12)	529,663.64	15/04/2025
AutoZone	USD	27,711.00	76,383,552.21	248,444.34	(4,856,166.62)	15/04/2025
Bristol-Myers Squibb	USD	31,457.00	1,240,458.34	35,584.51	(332,780.80)	15/04/2025
Cadence Design Systems	USD	215,750.00	62,495,190.02	(2,468,826.25)	4,781,608.26	15/04/2025
Check Point Software Technologies	USD	72,406.00	11,068,881.52	398,701.76	(466,285.72)	15/04/2025
Chubb	USD	21,539.00	5,175,078.76	(74,907.75)	84,162.83	15/04/2025
Cigna Group/The	USD	6,917.00	2,133,461.08	(25,737.07)	(116,678.17)	15/04/2025
Cisco Systems	USD	63,341.00	2,814,563.39	108,958.48	(192,774.76)	15/04/2025
Coca-Cola	USD	1,472,310.00	87,706,813.63	1,514,084.98	3,640,862.36	15/04/2025
Colgate-Palmolive	USD	537,012.00	49,074,859.07	903,680.27	3,683,769.87	15/04/2025
Comcast	USD	127,606.00	4,638,266.05	187,296.24	(652,851.93)	15/04/2025
eBay	USD	116,118.00	5,770,890.37	2,171.14	98,002.98	15/04/2025
Elevance Health	USD	122,189.00	60,954,564.95	(89,101.50)	2,347,794.65	15/04/2025
Fiserv	USD	86,642.00	12,029,358.59	(98,820.40)	(636.28)	15/04/2025
Hershey	USD	276,729.00	47,667,291.40	310,451.83	(2,813,750.18)	15/04/2025
Johnson & Johnson	USD	89,597.00	12,229,385.31	4,188.15	(1,035,645.03)	15/04/2025
Marsh & McLennan Cos	USD	554,038.00	109,300,330.73	(258,980.98)	2,563,350.47	15/04/2025

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments (continued)

Equity Swaps (continued)

Underlying	Currency	Quantity of underlying shares	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity date
McDonald's	USD	389,824.00	94,040,279.49	1,650,916.39	(9,394,060.51)	15/04/2025
Medtronic	USD	81,480.00	5,981,979.53	(108,167.72)	(282,034.15)	15/04/2025
Merck	USD	65,508.00	7,960,295.27	151,881.31	363,224.84	15/04/2025
Meta Platforms	USD	25,493.00	12,338,597.70	264,069.97	545,068.35	15/04/2025
Microsoft	USD	473,331.00	200,855,364.75	2,447,081.22	14,020,771.92	15/04/2025
Monster Beverage	USD	754,595.00	35,272,986.49	613,749.96	(8,004,782.51)	15/04/2025
NIKE	USD	351,594.00	25,290,181.24	(5,936,322.76)	(1,535,140.52)	15/04/2025
Oracle	USD	121,754.00	16,090,445.88	5,691.30	1,779,748.34	15/04/2025
PepsiCo	USD	618,139.00	95,369,026.47	(641,456.82)	766,997.07	15/04/2025
Pfizer	USD	2,443.00	63,652.98	2,032.69	(2,322.33)	15/04/2025
Procter & Gamble	USD	515,117.00	80,119,679.61	(544,180.07)	2,835,879.05	15/04/2025
Rightmove	GBP	128,073.00	821,318.23	(6,054.69)	(28,925.71)	15/04/2025
Ross Stores	USD	302,947.00	41,375,709.09	(1,215,016.72)	1,454,586.28	15/04/2025
Stryker	USD	206,167.00	65,335,847.86	(1,102,487.02)	(1,452,974.86)	15/04/2025
Texas Roadhouse	USD	304,161.00	49,642,805.95	841,692.67	5,399,589.16	15/04/2025
TJX Cos	USD	153,625.00	15,844,350.96	14,362.17	1,796,133.44	15/04/2025
Toro	USD	173,523.00	15,125,774.34	(538,583.99)	1,086,492.68	15/04/2025
UnitedHealth Group	USD	124,212.00	57,561,488.60	750,160.82	(350,635.90)	15/04/2025
Verizon Communications	USD	91,211.00	3,517,462.49	152,636.55	(2,461.07)	15/04/2025
Waste Management	USD	347,254.00	68,915,139.64	1,915,391.58	(1,375,653.90)	15/04/2025
WW Grainger	USD	91,271.00	77,969,231.95	(314,859.99)	(6,577,634.09)	15/04/2025
		10,622,337.00	**1,810,371,679.88**	**8,907,754.05**	**15,934,131.94**	
Counterparty: Barclays Bank Ireland PLC						
Accenture	USD	189,172.00	53,866,225.17	2,502,485.67	(7,429,154.10)	10/10/2024
Adobe	USD	156,698.00	80,747,117.38	13,368,369.08	6,037,469.96	10/10/2024
Advanced Micro Devices	USD	157,866.00	24,108,270.09	444,235.65	5,792,767.37	10/10/2024
Air Products and Chemicals	USD	11,325.00	2,757,957.51	(231,020.89)	208,692.82	10/10/2024
Akamai Technologies	USD	81,249.00	6,805,880.80	(56,209.26)	(1,459,500.29)	10/10/2024
Alphabet	USD	443,500.00	76,306,960.22	3,744,033.10	15,119,296.42	10/10/2024
American Electric Power	USD	107,107.00	8,822,696.93	(44,058.40)	761,817.25	10/10/2024
Automatic Data Processing	USD	260,315.00	58,212,824.76	(1,866,606.88)	2,354,350.53	10/10/2024
AutoZone	USD	18,203.00	50,175,374.43	2,849,956.90	5,380,833.45	10/10/2024
Becton Dickinson	USD	11,050.00	2,395,845.37	(78,408.36)	33,708.11	10/10/2024
Booking Holdings	USD	6,912.00	25,930,872.19	1,448,440.88	1,049,392.00	10/10/2024
Bristol-Myers Squibb	USD	111,573.00	4,399,709.38	(40,680.10)	(1,814,697.06)	10/10/2024
Cadence Design Systems	USD	158,750.00	45,984,293.93	2,027,322.02	17,700,008.51	10/10/2024
Centene	USD	118,770.00	7,370,590.94	(384,185.67)	(1,729,474.12)	10/10/2024
Check Point Software Technologies	USD	2,427.00	371,021.40	16,813.04	63,115.34	10/10/2024
Chubb	USD	3,270.00	785,668.21	(32,680.13)	221,682.70	10/10/2024
Cigna Group/The	USD	85,149.00	26,263,131.01	(694,947.67)	8,580,126.02	10/10/2024
Cisco Systems	USD	514,180.00	22,847,637.45	803,857.84	(4,635,625.29)	10/10/2024
Coca-Cola	USD	705,237.00	42,011,594.11	85,711.03	4,313,339.70	10/10/2024
Colgate-Palmolive	USD	1,018,174.00	93,045,864.07	3,664,721.96	10,467,715.71	10/10/2024
Comcast	USD	462,744.00	16,819,975.43	38,935.13	(6,782,490.04)	10/10/2024
Conagra Brands	USD	350,403.00	9,273,976.47	(321,034.85)	(1,947,205.95)	10/10/2024
CVS Health	USD	324,642.00	17,821,697.04	(473,464.70)	(10,391,586.33)	10/10/2024
Deutsche Telekom	EUR	296,835.00	6,963,749.10	252,309.74	215,267.96	17/03/2025
Diageo	GBP	3,333,902.00	97,975,025.24	(4,748,035.79)	(26,441,184.66)	17/03/2025
Duke Energy	USD	9,172.00	860,134.92	(18,950.24)	100,369.44	10/10/2024
eBay	USD	437,121.00	21,724,257.80	4,086.58	(5,080,745.44)	10/10/2024
Elevance Health	USD	50,967.00	25,425,130.83	(126,267.99)	5,198,520.02	10/10/2024
Emerson Electric	USD	69,103.00	7,083,114.03	58,789.07	1,274,456.53	10/10/2024
Eversource Energy	USD	98,420.00	5,222,567.38	(209,786.00)	(694,291.28)	10/10/2024
Fiserv	USD	1,296.00	179,936.39	539.89	0.00	10/10/2024
Fortinet	USD	1,601,000.00	90,493,582.01	559,518.57	(6,849,762.23)	10/10/2024
Global Payments	USD	1,044.00	92,614.56	(2,381.49)	(13,704.66)	10/10/2024
Globe Life	USD	18,032.00	1,398,527.29	22,589.52	(586,069.76)	10/10/2024
Hershey	USD	69,266.00	11,931,249.01	(444,872.07)	646,768.49	10/10/2024
Hoya	JPY	107,100.00	11,659,107.60	(202,577.38)	533,180.39	17/06/2025
Iberdrola	EUR	1,738,584.00	21,175,953.12	26,078.72	3,301,816.10	17/03/2025
Intuit	USD	20,270.00	12,369,314.36	1,620,046.09	(741,390.17)	10/10/2024
J M Smucker	USD	19,987.00	2,031,493.14	(91,185.50)	31,255.22	10/10/2024
Johnson & Johnson	USD	184,016.00	25,116,941.06	(194,398.24)	(3,133,583.36)	10/10/2024
KDDI	JPY	117,206.00	2,901,786.51	(30,695.91)	766,365.03	17/06/2025
Labcorp Holdings	USD	59,184.00	11,248,639.46	408,337.29	10,771,323.01	10/10/2024
LVMH Moet Hennessy Louis Vuitton	EUR	10,891.00	7,771,817.60	(356,135.70)	194,043.82	17/03/2025
Marsh & McLennan Cos	USD	180,413.00	35,591,783.54	237,818.29	4,273,553.72	10/10/2024
Mastercard	USD	144,905.00	60,362,520.36	(497,173.23)	3,438,057.15	10/10/2024
McDonald's	USD	183,612.00	44,294,152.74	726,105.51	(554,018.10)	10/10/2024
Medtronic	USD	2,841.00	208,576.38	(12,244.20)	(75,026.49)	10/10/2024
Merck	USD	1,451.00	176,320.27	(2,048.34)	65,563.46	10/10/2024
Microsoft	USD	87,865.00	37,285,021.74	2,138,200.30	14,732,493.71	10/10/2024
Mondelez International	USD	237,353.00	14,620,847.16	(312,875.92)	(47,262.79)	10/10/2024
Monster Beverage	USD	1,842,181.00	86,111,391.58	(1,722,227.05)	8,924,753.01	10/10/2024
MSCI	USD	229,817.00	105,277,735.71	1,203,861.65	2,200,832.61	10/10/2024
Nestle	CHF	1,651.00	157,496.40	(6,448.02)	(1,190.15)	17/03/2025
NextEra Energy	USD	153,296.00	10,463,367.42	(567,524.11)	1,890,382.09	10/10/2024
NIKE	USD	968,230.00	69,644,852.24	(17,190,509.05)	(10,070,661.09)	10/10/2024
Nippon Telegraph & Telephone	JPY	10,320,300.00	9,117,635.38	36,038.08	1,894,255.12	17/06/2025
Novo Nordisk B	DKK	322,661.00	43,707,065.74	943,193.46	13,173,671.91	09/05/2025
Oracle	USD	5,927.00	783,284.92	93,422.35	97,925.17	10/10/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments (continued)

Equity Swaps (continued)

Underlying	Currency	Quantity of underlying shares	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity date
Paychex	USD	253,801.00	28,074,355.46	(858,934.82)	258,527.46	10/10/2024
PayPal Holdings	USD	120,906.00	6,571,752.29	(1,011,647.45)	751,681.33	10/10/2024
PepsiCo	USD	196,559.00	30,325,930.69	(158,934.78)	(157,494.68)	10/10/2024
Pfizer	USD	155,526.00	4,052,269.08	(29,079.79)	(2,827,138.06)	10/10/2024
Procter & Gamble	USD	396,234.00	61,628,991.33	(363,024.65)	5,124,744.84	10/10/2024
Reckitt Benckiser Group	GBP	293,509.00	14,923,943.14	(408,726.63)	(5,505,558.57)	17/03/2025
Rightmove	GBP	1,024,932.00	6,572,777.53	(135,671.04)	(1,674,199.19)	17/03/2025
Roche Holding	CHF	21,386.00	5,548,986.47	224,358.54	(1,519,958.70)	17/03/2025
Ross Stores	USD	186,950.00	25,533,142.15	232,453.14	5,353,989.57	10/10/2024
Sanofi	EUR	91,502.00	8,221,454.70	(38,430.84)	219,512.37	17/03/2025
Sempra	USD	71,775.00	5,105,744.64	67,772.40	237,998.42	10/10/2024
St James's Place	GBP	5,461,173.00	35,402,722.20	2,259,061.78	(31,909,977.83)	17/03/2025
Starbucks	USD	1,090,371.00	79,337,703.86	(3,743,137.91)	(15,620,932.12)	10/10/2024
Stryker	USD	67,765.00	21,475,229.94	(582,209.46)	5,964,029.28	10/10/2024
Synopsys	USD	103,157.00	57,811,414.42	2,244,640.01	2,351,169.23	10/10/2024
Sysco	USD	111,828.00	7,524,200.59	(29,272.98)	(290,418.70)	10/10/2024
Texas Roadhouse	USD	395,296.00	64,517,155.78	1,784,957.40	23,994,205.25	10/10/2024
TJX Cos	USD	362,872.00	37,425,362.54	1,017,731.03	9,811,582.02	10/10/2024
Toronto-Dominion Bank/The	CAD	83,100.00	4,263,297.74	(42,519.89)	(292,907.95)	10/07/2025
Toro	USD	169,569.00	14,781,109.30	(518,385.11)	385,110.89	10/10/2024
UnitedHealth Group	USD	16,077.00	7,450,295.08	10,370.80	517,758.86	10/10/2024
Verizon Communications	USD	175,242.00	6,758,035.34	137,618.17	(2,167,974.78)	10/10/2024
Vinci	EUR	191,716.00	18,880,191.68	(1,211,645.12)	1,692,356.83	17/03/2025
Visa	USD	304,374.00	76,212,301.61	(1,979,575.51)	11,397,989.60	10/10/2024
Waste Management	USD	69,647.00	13,821,965.28	688,233.34	2,480,394.77	10/10/2024
WW Grainger	USD	2,922.00	2,496,149.88	44,800.45	1,121,237.45	10/10/2024
		39,642,804.00	**2,203,268,660.00**	**5,966,985.35**	**71,026,274.08**	
		50,265,141.00	**4,013,640,339.88**	**14,874,739.40**	**86,960,406.02**	

Total Return Swaps

Underlying	Currency	Quantity	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Bank of America NA						
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(36,444.00)	(408,762,908.99)	(2,246,100.64)	(27,407,633.56)	20/09/2024
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(36,444.00)	(408,762,908.99)	(2,246,100.64)	(27,407,633.56)	20/12/2024
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(36,444.00)	(408,762,908.99)	(2,246,100.64)	(27,407,633.56)	21/03/2025
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(36,444.00)	(408,762,908.99)	(2,848,945.35)	-	20/06/2025
		(145,776.00)	**(1,635,051,635.96)**	**(9,587,247.27)**	**(82,222,900.68)**	
Counterparty: Barclays Bank Ireland PLC						
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(33,574.00)	(376,572,437.34)	(9,914,064.94)	(58,566,731.84)	11/07/2025
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(74,752.00)	(838,432,800.26)	(22,073,514.69)	(130,397,937.07)	11/09/2024
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(38,626.00)	(433,236,640.40)	(11,405,869.79)	(67,379,477.73)	13/05/2025
S&P 500 Total Return 4 JAN 1988 Index against variable rate USONBFR	USD	(37,543.00)	(421,089,504.23)	(11,086,070.77)	(65,490,284.58)	19/05/2025
		(184,495.00)	**(2,069,331,382.23)**	**(54,479,520.19)**	**(321,834,431.22)**	
		(330,271.00)	**(3,704,383,018.19)**	**(64,066,767.46)**	**(404,057,331.90)**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Alpha 15 MA Fund

Statement of Derivative Instruments (continued)

FX Options (OTC)

Description	Buy/Sell	Put/Call	Strike rate	Maturity	Currency	Amount bought/ (sold) in currency	Commitment* in Sub-fund base currency (EUR)	Market value in Sub-fund base currency (EUR)
Counterparty: BNP Paribas SA								
FXO EUR/GBP Delta 15 End 20240919	Buy	Call	0.9351	19/09/2024	EUR	3,749,778.00	-	8.93
					GBP	(3,506,417.41)	-	-
FXO EUR/AUD Delta 25 End 20240919	Buy	Call	1.7535	19/09/2024	EUR	3,224,245.00	-	830.69
					AUD	(5,653,713.61)	-	-
FXO EUR/GBP Delta 25 End 20241108	Buy	Put	0.8486	08/11/2024	EUR	4,769,292.00	-	47,214.19
					GBP	(4,047,221.19)	-	-
FXO EUR/GBP Delta 25 End 20241108	Buy	Call	0.9168	08/11/2024	EUR	4,439,702.00	-	1,624.03
					GBP	(4,070,318.79)	-	-
FXO USD/CAD Delta 25 End 20240808	Buy	Call	1.3803	08/08/2024	USD	27,842,966.00	-	86,786.50
					CAD	(38,431,645.97)	-	-
FXO NZD/JPY Delta 25 End 20240808	Buy	Put	84.4600	08/08/2024	NZD	10,664,778.00	-	615.72
					JPY	(900,747,150.00)	-	-
FXO EUR/GBP Delta 25 End 20250207	Buy	Put	0.8334	07/02/2025	EUR	9,067,354.00	-	59,167.77
					GBP	(7,556,732.82)	-	-
FXO EUR/GBP Delta 25 End 20250207	Buy	Call	0.9012	07/02/2025	EUR	8,615,161.00	-	20,450.05
					GBP	(7,763,983.09)	-	-
								216,697.88
Counterparty: JP Morgan SE								
FXO EUR/GBP Delta 25 End 20240809	Buy	Put	0.8453	09/08/2024	EUR	2,136,623.00	-	10,729.25
					GBP	(1,806,087.42)	-	-
FXO EUR/GBP Delta 25 End 20240809	Buy	Call	0.9191	09/08/2024	EUR	1,997,715.00	-	0.03
					GBP	(1,836,099.86)	-	-
FXO EUR/GBP Delta 15 End 20240919	Buy	Put	0.8194	19/09/2024	EUR	4,325,426.00	-	4,629.84
					GBP	(3,544,254.06)	-	-
FXO EUR/GBP Delta 25 End 20241126	Buy	Put	0.8449	26/11/2024	EUR	4,715,341.00	-	40,527.70
					GBP	(3,983,991.61)	-	-
FXO EUR/GBP Delta 25 End 20241126	Buy	Call	0.9116	26/11/2024	EUR	4,392,262.00	-	2,689.87
					GBP	(4,003,986.04)	-	-
								58,576.69
								275,274.57

(*) There is no commitment to be disclosed in case of options bought. It only applies to options sold (written).

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Asia ex Japan Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	AUD		
4,640.00	CSL	911,721.84	1.29
		911,721.84	**1.29**
	HKD		
399,500.00	AAC Technologies Holdings	1,570,588.88	2.22
265,400.00	AIA Group	1,801,292.11	2.54
145,952.00	Alibaba Group Holding	1,317,669.60	1.86
133,672.00	Baidu	1,459,291.97	2.06
94,000.00	China Resources Beer Holdings	315,983.58	0.45
50,800.00	Hong Kong Exchanges & Clearing	1,627,640.08	2.30
3,161,000.00	Industrial & Commercial Bank of China	1,878,234.59	2.65
68,200.00	New Oriental Education & Technology Group	521,394.04	0.74
313,000.00	Samsonite International	933,915.57	1.32
40,200.00	Tencent Holdings	1,917,092.57	2.71
35,050.00	Trip.com Group	1,681,369.45	2.37
		15,024,472.44	**21.22**
	IDR		
1,183,000.00	Bank Mandiri Persero	444,302.29	0.63
9,837,900.00	Kalbe Farma	916,201.37	1.29
		1,360,503.66	**1.92**
	INR		
631,208.00	Ashok Leyland	1,831,004.68	2.59
63,933.00	Godrej Consumer Products	1,054,860.96	1.49
179,348.00	ICICI Bank	2,580,073.28	3.64
66,926.00	Mahindra & Mahindra	2,300,745.53	3.25
24,955.00	Tata Consultancy Services	1,168,377.31	1.65
115,479.00	UNO Minda	1,512,323.09	2.14
		10,447,384.85	**14.75**
	KRW		
19,957.00	Hana Financial Group	880,050.78	1.24
2,887.00	Hansol Chemical	383,185.54	0.54
3,569.00	HD Hyundai Electric	803,770.43	1.13
6,847.00	Hyundai Motor	1,467,391.94	2.07
6,274.00	LEENO Industrial	1,071,115.15	1.51
3,089.00	LG Chem	775,335.63	1.09
45,239.00	PSK	1,197,937.92	1.69
82,561.00	Samsung Electronics	4,888,282.96	6.90
3,709.00	SK Hynix	637,252.82	0.90
		12,104,323.17	**17.09**
	MYR		
544,000.00	IGB Real Estate Investment Trust	212,180.18	0.30
891,000.00	Public Bank	759,262.32	1.07
		971,442.50	**1.37**
	PHP		
514,400.00	Century Pacific Food	282,174.41	0.40
1,139,790.00	Metropolitan Bank & Trust	1,313,668.80	1.85
		1,595,843.21	**2.25**
	SGD		
1,471,500.00	Raffles Medical Group	1,079,631.68	1.52
812,500.00	Riverstone Holdings	581,148.84	0.82
54,400.00	United Overseas Bank	1,256,757.73	1.77
		2,917,538.25	**4.12**
	THB		
13,807,100.00	Chularat Hospital	978,226.31	1.38
4,452,100.00	Taokaenoi Food & Marketing	1,164,661.35	1.64
796,500.00	TQM Alpha	596,873.08	0.84
		2,739,760.74	**3.87**
	TWD		
103,288.00	Advantech	1,178,014.58	1.66
147,000.00	Chroma ATE	1,440,932.14	2.03
74,000.00	Delta Electronics	883,898.71	1.25
21,000.00	MediaTek	906,246.63	1.28
124,000.00	Sinbon Electronics	1,116,101.29	1.58
233,854.00	Taiwan Semiconductor Manufacturing	6,963,394.54	9.83
23,000.00	Voltronic Power Technology	1,364,764.27	1.93
		13,853,352.16	**19.56**
	VND		
339,550.00	Vincom Retail JSC	272,787.17	0.39
		272,787.17	**0.39**
	Total Shares	**62,199,129.99**	**87.83**
	Total Transferable securities and money market instruments admitted to official exchange listing	**62,199,129.99**	**87.83**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
64,600.00	Contemporary Amperex Technology	1,600,586.01	2.26
262,686.00	Hefei Meiya Optoelectronic Technology	596,516.54	0.84
457,048.00	NARI Technology	1,570,030.22	2.22
21,400.00	NAURA Technology Group	942,141.33	1.33
36,165.00	Ningbo Orient Wires & Cables	242,939.93	0.34
17,657.00	Shenzhen Mindray Bio-Medical Electronics	706,931.26	1.00
128,392.00	Sungrow Power Supply	1,096,077.75	1.55
177,363.00	Zhejiang Sanhua Intelligent Controls	465,739.44	0.66
		7,220,962.48	**10.20**
	Total Shares	**7,220,962.48**	**10.20**
	Total Transferable securities and money market instruments traded on another regulated market	**7,220,962.48**	**10.20**
	Total Investments in Securities	**69,420,092.47**	**98.02**
	Cash at banks	**1,877,273.12**	**2.65**
	Other net liabilities	**(478,452.44)**	**(0.68)**
	Total net assets	**70,818,913.15**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Asia ex Japan Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Taiwan, Province of China	19.56
Republic Of Korea	17.09
India	14.75
China	12.85
Cayman Islands	11.96
Hong Kong	5.29
Singapore	4.12
Thailand	3.87
Philippines	2.25
Indonesia	1.92
Malaysia	1.37
Luxembourg	1.32
Australia	1.29
Viet Nam	0.39
Total	**98.02**

Sector	
Semiconductors	13.52
Diversified Banks	12.87
Technology Hardware, Storage & Peripherals	8.57
Electrical Components & Equipment	6.08
Automobile Manufacturers	5.32
Interactive Media & Services	4.77
Heavy Electrical Equipment	3.35
Semiconductor Equipment	3.02
Health Care Facilities	2.91
Electronic Components	2.82
Construction & Farm Machinery & Heavy Trucks	2.59
Life & Health Insurance	2.54
Hotels, Resorts & Cruise Lines	2.37
Financial Exchanges & Data	2.30
Electronic Manufacturing Services	2.22
Auto Parts & Equipment	2.14
Packaged Foods & Meats	2.04
Electronic Equipment Manufacturers	2.03
Broadline Retail	1.86
IT Consulting & Other Services	1.65
Industrial Machinery	1.50
Personal Products	1.49
Apparel, Accessories & Luxury Goods	1.32
Biotechnology	1.29
Pharmaceuticals	1.29
Commodity Chemicals	1.09
Health Care Equipment	1.00
Insurance Brokers	0.84
Health Care Supplies	0.82
Education Services	0.74
Specialty Chemicals	0.54
Brewers	0.45
Real Estate Operating Companies	0.39
Retail REITs	0.30
Total	**98.02**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Asia ex Japan Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
51,333.45	PLN	12,786.37	USD	(49.01)	31/07/2024
				(49.01)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Asian Stars Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	HKD		
1,517,000.00	AIA Group	10,296,006.51	2.84
1,614,904.00	Alibaba Group Holding	14,579,518.63	4.02
512,000.00	China Merchants Bank	2,324,307.37	0.64
170,100.00	Hong Kong Exchanges & Clearing	5,450,031.05	1.50
117,230.00	Meituan	1,667,862.26	0.46
438,300.00	NetEase	8,368,670.56	2.31
770,500.00	Ping An Insurance Group Co of China	3,492,876.76	0.96
534,000.00	Tencent Holdings	25,465,856.49	7.02
		71,645,129.63	**19.75**
	IDR		
13,107,400.00	Bank Mandiri Persero	4,922,779.24	1.36
15,738,556.00	Bank Rakyat Indonesia Persero	4,421,212.68	1.22
		9,343,991.92	**2.58**
	INR		
238,823.00	Astral	6,818,645.46	1.88
408,994.00	Godrej Consumer Products	6,748,186.42	1.86
326,814.00	Havells India	7,142,387.45	1.97
530,622.00	HDFC Bank	10,714,571.41	2.95
508,511.00	HDFC Life Insurance	3,628,714.98	1.00
1,120,538.00	ICICI Bank	16,119,890.69	4.44
57,181.00	Info Edge India	4,653,235.66	1.28
292,672.00	Infosys	5,498,951.95	1.52
848,193.00	Kalyan Jewellers India	5,097,549.66	1.41
283,649.00	Macrotech Developers	5,114,441.06	1.41
95,897.00	Pidilite Industries	3,632,844.59	1.00
578,639.00	Varun Beverages	11,307,357.22	3.12
		86,476,776.55	**23.84**
	KRW		
16,751.00	LEENO Industrial	2,859,778.42	0.79
521,659.00	Samsung Electronics	30,886,457.32	8.51
16,745.00	Samsung SDI	4,306,378.50	1.19
71,388.00	SK Hynix	12,265,355.61	3.38
		50,317,969.85	**13.87**
	SGD		
356,400.00	United Overseas Bank	8,233,611.33	2.27
		8,233,611.33	**2.27**
	THB		
5,332,500.00	Central Retail Corp	4,468,271.00	1.23
		4,468,271.00	**1.23**
	TWD		
40,000.00	Alchip Technologies	3,026,987.04	0.83
442,000.00	Chroma ATE	4,332,598.68	1.19
346,000.00	Eclat Textile	5,641,970.93	1.56
168,000.00	MediaTek	7,249,973.03	2.00
1,264,321.00	Taiwan Semiconductor Manufacturing	37,647,275.43	10.38
487,880.00	Unimicron Technology	2,706,977.17	0.75
		60,605,782.28	**16.70**
	USD		
13,344.00	PDD Holdings ADR	1,762,475.52	0.49
61,018.00	Sea ADR	4,444,551.12	1.23
163,714.00	Trip.com Group ADR	7,714,203.68	2.13
		13,921,230.32	**3.84**
	VND		
11,023,195.00	Military Commercial Joint Stock Bank	9,613,629.11	2.65
		9,613,629.11	**2.65**
	Total Shares	**314,626,391.99**	**86.72**
	Total Transferable securities and money market instruments admitted to official exchange listing	**314,626,391.99**	**86.72**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
154,763.00	Contemporary Amperex Technology	3,834,543.24	1.06
1,177,212.00	East Money Information	1,710,882.63	0.47
2,190,059.00	NARI Technology	7,523,189.72	2.07
200,189.00	Ningbo Orient Wires & Cables	1,344,778.12	0.37
700,880.00	Shenzhen Inovance Technology	4,948,375.53	1.36
288,074.00	Sungrow Power Supply	2,459,277.08	0.68
546,500.00	Zhejiang Weixing New Building Materials	1,159,781.45	0.32
		22,980,827.77	**6.33**
	TWD		
33,700.00	ASPEED Technology	5,027,757.66	1.39
943,000.00	E Ink Holdings	7,325,062.03	2.02
		12,352,819.69	**3.40**
	Total Shares	**35,333,647.46**	**9.74**
	Total Transferable securities and money market instruments traded on another regulated market	**35,333,647.46**	**9.74**
	Total Investments in Securities	**349,960,039.45**	**96.46**
	Cash at banks	**13,500,761.04**	**3.72**
	Other net liabilities	**(659,229.68)**	**(0.18)**
	Total net assets	**362,801,570.81**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Asian Stars Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
India	23.84
Taiwan, Province of China	19.28
Cayman Islands	18.48
Republic Of Korea	13.87
China	7.94
Hong Kong	4.34
Viet Nam	2.65
Indonesia	2.58
Singapore	2.27
Thailand	1.23
Total	**96.46**

Sector	
Semiconductors	18.76
Diversified Banks	15.53
Technology Hardware, Storage & Peripherals	8.51
Interactive Media & Services	8.30
Broadline Retail	5.74
Life & Health Insurance	4.80
Electrical Components & Equipment	4.07
Electronic Components	3.95
Interactive Home Entertainment	3.53
Soft Drinks	3.12
Building Products	2.20
Hotels, Resorts & Cruise Lines	2.13
Heavy Electrical Equipment	2.07
Financial Exchanges & Data	1.97
Personal Products	1.86
Textiles	1.56
IT Consulting & Other Services	1.52
Apparel, Accessories & Luxury Goods	1.41
Real Estate Development	1.41
Industrial Machinery	1.36
Electronic Equipment Manufacturers	1.19
Diversified Chemicals	1.00
Restaurants	0.46
Total	**96.46**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Balanced Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	AUD		
19,391,000.00	Australia Government Bond 0.25% 21-11-2024	11,877,761.67	2.79
35,139,000.00	Australia Government Bond 1.75% 21-11-2032	18,007,617.69	4.23
20,000.00	Australia Government Bond 2.75% 21-11-2029	11,642.73	0.00
15,516,000.00	Australia Government Bond 3% 21-11-2033	8,693,633.87	2.04
3,000.00	Australia Government Bond 3.25% 21-04-2029	1,800.15	0.00
		38,592,456.11	**9.06**
	CAD		
37,685,000.00	Canadian Government Bond 1% 01-09-2026	24,187,591.65	5.68
1,452,000.00	Canadian Government Bond 2.75% 01-09-2027	964,254.99	0.23
1,996,000.00	Canadian Government Bond 3.5% 01-03-2028	1,357,555.72	0.32
		26,509,402.36	**6.22**
	DKK		
40,000,000.00	Jyske Realkredit A/S 1% 01-01-2025 SDO AR E	5,300,616.82	1.24
4,000,000.00	Nykredit Realkredit 1% 01-01-2027 SDO A H	510,398.59	0.12
10,000,000.00	Nykredit Realkredit 1% 01-01-2028 SDO A H	1,253,381.71	0.29
142,873,062.00	Nykredit Realkredit 1% 04-01-2025 SDO AR H	18,835,685.45	4.42
16,000,000.00	Nykredit Realkredit 1% 07-01-2026 SDO A H	2,059,814.66	0.48
42,000,000.00	Realkredit Danmark 1% 04-01-2025 SDRO AR T	5,537,262.89	1.30
		33,497,160.12	**7.86**
	EUR		
900,000.00	Argenta Spaarbank NV 0.01% 11-02-2031	726,390.45	0.17
600,000.00	Arion Banki HF 0.05% 05-10-2026	554,232.60	0.13
1,500,000.00	Arkea Public Sector SCF SA 3.25% 10-01-2031	1,504,480.50	0.35
500,000.00	Bank of Montreal 1% 05-04-2026	480,649.17	0.11
800,000.00	Bank of New Zealand 2.552% 29-06-2027	780,458.40	0.18
500,000.00	Bank of Nova Scotia/The 0.375% 26-03-2030	426,068.50	0.10
1,300,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	1,244,294.68	0.29
200,000.00	BAWAG PSK Bank fuer Arbeit u 0.01% 03-09-2029	169,639.50	0.04
100,000.00	BAWAG PSK Bank fuer Arbeit u 0.1% 12-05-2031	80,862.75	0.02
2,200,000.00	BPCE SFH SA 0.01% 10-11-2027	1,980,807.40	0.47
300,000.00	BPCE SFH SA 0.01% 16-10-2028	262,424.48	0.06
600,000.00	BPCE SFH SA 0.01% 18-03-2031	486,069.05	0.11
4,700,000.00	BPCE SFH SA 0.01% 29-01-2029	4,075,755.49	0.96
600,000.00	BPCE SFH SA 3% 17-10-2029	594,215.10	0.14
800,000.00	BPCE SFH SA 3.125% 20-01-2033	794,643.65	0.19
10,030,000.00	Bundesobligation 2.1% 12-04-2029	9,880,663.33	2.32
2,005,000.00	Bundesobligation 2.2% 13-04-2028	1,984,574.06	0.47
1,267,953.00	Bundesobligation 2.4% 19-10-2028	1,265,005.01	0.30
321,368.56	Bundesrepublik Deutschland B 0.000000% 15-02-2032	269,126.57	0.06
145,154.29	Bundesrepublik Deutschland B 0.000000% 15-08-2026	137,229.41	0.03
179,294.71	Bundesrepublik Deutschland B 0.000000% 15-08-2031	152,080.82	0.04
250,000.17	Bundesrepublik Deutschland B 0.000000% 15-11-2027	230,036.47	0.05
390,489.96	Bundesrepublik Deutschland B 0.25% 15-02-2027	367,813.72	0.09
600,289.14	Bundesrepublik Deutschland B 0.25% 15-08-2028	550,050.94	0.13
700,000.28	Bundesrepublik Deutschland B 0.5% 15-02-2028	653,152.76	0.15
700,000.00	Bundesrepublik Deutschland B 1% 15-08-2025	684,098.63	0.16
5,567,500.00	Bundesrepublik Deutschland B 1.7% 15-08-2032	5,293,940.89	1.24
7,059,673.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	7,004,796.40	1.64
140,000.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	138,955.81	0.03
18,170,000.00	Bundesrepublik Deutschland B 2.6% 15-08-2033	18,436,204.13	4.33
102,500.00	Bundesschatzanweisungen 0.4% 13-09-2024	101,886.03	0.02
1,644,000.00	Bundesschatzanweisungen 2.8% 12-06-2025	1,637,850.04	0.38
22,690,000.00	Bundesschatzanweisungen 2.9% 18-06-2026	22,734,012.93	5.34
7,420,000.00	Bundesschatzanweisungen 3.1% 18-09-2025	7,422,661.93	1.74
600,000.00	Caisse de Refinancement de l 3% 11-01-2030	594,629.70	0.14
2,400,000.00	Caisse Francaise de Financem 0.01% 18-03-2031	1,943,646.00	0.46
400,000.00	Caisse Francaise de Financem 0.375% 20-01-2032	324,820.33	0.08
200,000.00	Caisse Francaise de Financem 1.5% 28-06-2038	160,281.80	0.04
1,500,000.00	Canadian Imperial Bank of Co 0.01% 07-10-2026	1,393,190.63	0.33
300,000.00	Canadian Imperial Bank of Co 0.01% 30-04-2029	257,459.18	0.06
200,000.00	Canadian Imperial Bank of Co 0.04% 09-07-2027	181,259.00	0.04
2,400,000.00	CCF SFH SACA 2.5% 28-06-2028	2,331,010.80	0.55
800,000.00	CCF SFH SACA 2.625% 07-09-2032	765,072.40	0.18
2,200,000.00	Cie de Financement Foncier S 0.225% 14-09-2026	2,059,545.40	0.48
700,000.00	Clydesdale Bank PLC 2.5% 22-06-2027	680,976.80	0.16
1,000,000.00	Commerzbank AG 0.25% 12-01-2032	811,646.50	0.19
1,300,000.00	Commerzbank AG 0.875% 18-04-2028	1,198,399.80	0.28
700,000.00	Commerzbank AG 2.75% 09-01-2031	686,042.00	0.16
400,000.00	Commonwealth Bank of Austral 0.125% 15-10-2029	341,209.60	0.08
1,500,000.00	Coventry Building Society 0.01% 07-07-2028	1,315,936.13	0.31
2,200,000.00	Credit Agricole Home Loan SF 0.875% 31-08-2027	2,047,502.60	0.48
600,000.00	Credit Agricole Home Loan SF 2.875% 12-01-2034	583,978.80	0.14
300,000.00	Credit Mutuel Home Loan SFH 3% 28-11-2030	297,370.65	0.07
1,400,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	1,399,805.40	0.33
300,000.00	Danmarks Skibskredit 0.125% 03-20-2025	292,182.00	0.07
900,000.00	Danmarks Skibskredit 4.375% 10-19-2026 SDO AR A	910,779.97	0.21
100,000.00	DBS Bank Ltd 3.2087% 19-08-2026	99,829.85	0.02
1,900,000.00	Deutsche Kreditbank AG 0.875% 02-10-2028	1,735,188.30	0.41
500,000.00	DNB Boligkreditt AS 0.01% 21-01-2031	409,522.25	0.10
2,300,000.00	DZ HYP AG 0.01% 20-04-2029	1,986,774.50	0.47
1,200,000.00	DZ HYP AG 0.01% 29-03-2030	1,008,411.90	0.24
2,200,000.00	DZ HYP AG 0.875% 30-01-2029	1,992,606.00	0.47
600,000.00	Equitable Bank 3.5% 28-05-2027	601,129.80	0.14
400,000.00	Erste Group Bank AG 0.01% 12-07-2028	351,797.80	0.08
400,000.00	Erste Group Bank AG 2.875% 09-01-2031	392,263.00	0.09
500,000.00	French Republic Government B 0.5% 25-05-2040	319,480.75	0.08
50,000.00	French Republic Government B 0.5% 25-06-2044	28,453.99	0.01
600,000.00	French Republic Government B 0.75% 25-05-2053	294,318.00	0.07
652,164.00	French Republic Government B 0.75% 25-11-2028	592,704.58	0.14
150,145.00	French Republic Government B 1% 25-05-2027	141,850.84	0.03
540,000.00	French Republic Government B 2.5% 24-09-2026	533,109.60	0.13
500,000.00	French Republic Government B 3.5% 25-11-2033	511,149.66	0.12

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Balanced Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
193,229.00	French Republic Government B 5.75% 25-10-2032	229,372.48	0.05
200,000.00	Hellenic Republic Government 3.375% 15-06-2034	194,446.85	0.05
150,000.00	Hellenic Republic Government 4.125% 15-06-2054	144,988.01	0.03
400,000.00	HYPO NOE Landesbank fuer Nie 0.01% 08-09-2028	349,741.00	0.08
800,000.00	Hypo Vorarlberg Bank AG 3.25% 19-02-2027	796,674.80	0.19
900,000.00	ING Bank NV 2.75% 10-01-2032	879,590.25	0.21
1,000,000.00	ING Belgium SA 0.01% 20-02-2030	840,882.00	0.20
500,000.00	ING-DiBa AG 0.01% 07-10-2028	438,952.50	0.10
1,100,000.00	ING-DiBa AG 0.625% 25-02-2029	983,945.88	0.23
200,000.08	Ireland Government Bond 0.2% 18-10-2030	171,046.58	0.04
320,182.83	Ireland Government Bond 1.35% 18-03-2031	292,555.85	0.07
99,999.76	Ireland Government Bond 1.5% 15-05-2050	70,275.46	0.02
10,000.36	Ireland Government Bond 2% 18-02-2045	8,238.80	0.00
800,000.00	Islandsbanki HF 3% 20-09-2027	783,047.20	0.18
200,000.00	Italy Buoni Poliennali Del T 0.000000% 01-08-2026	186,551.50	0.04
200,000.00	Italy Buoni Poliennali Del T 0.000000% 15-08-2024	199,185.10	0.05
270,000.00	Italy Buoni Poliennali Del T 1.5% 30-04-2045	165,809.70	0.04
40,000.00	Italy Buoni Poliennali Del T 2.15% 01-09-2052	25,590.51	0.01
400,000.00	Italy Buoni Poliennali Del T 3.25% 01-03-2038	358,948.00	0.08
420,000.00	Italy Buoni Poliennali Del T 3.35% 01-07-2029	416,486.87	0.10
200,000.00	Italy Buoni Poliennali Del T 3.85% 01-07-2034	197,466.40	0.05
100,000.00	Italy Buoni Poliennali Del T 4.4% 01-05-2033	103,896.10	0.02
200,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053	198,812.94	0.05
100,000.16	Kingdom of Belgium Governmen 0.4% 22-06-2040	63,673.65	0.01
100,000.00	Kingdom of Belgium Governmen 1.4% 22-06-2053	61,561.18	0.01
50,000.00	Kingdom of Belgium Governmen 2.75% 22-04-2039	46,650.84	0.01
400,000.00	Kingdom of Belgium Governmen 3% 22-06-2033	399,660.00	0.09
400,000.00	Knab NV 0.375% 09-06-2036	287,289.80	0.07
400,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	371,931.20	0.09
900,000.00	Kookmin Bank 0.052% 15-07-2025	866,724.36	0.20
900,000.00	Kookmin Bank 4% 13-04-2027	910,382.63	0.21
700,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	679,934.15	0.16
300,000.00	Korea Housing Finance Corp 4.082% 25-09-2027	306,849.00	0.07
4,300,000.00	La Banque Postale Home Loan 0.01% 22-10-2029	3,646,852.58	0.86
2,000,000.00	La Banque Postale Home Loan 0.625% 23-06-2027	1,857,350.26	0.44
1,900,000.00	La Banque Postale Home Loan 1% 04-10-2028	1,741,451.65	0.41
500,000.00	La Banque Postale Home Loan 1.625% 12-05-2030	459,558.00	0.11
100,000.00	Land Berlin 3% 13-03-2054	96,131.60	0.02
400,000.00	Landsbankinn HF 4.25% 16-03-2028	409,450.00	0.10
200,000.00	Lloyds Bank PLC 0.125% 23-09-2029	170,653.05	0.04
900,000.00	Luminor Bank AS/Estonia 1.688% 14-06-2027	859,664.07	0.20
700,000.00	MMB SCF SACA 0.01% 14-10-2030	573,371.75	0.13
1,000,000.00	National Australia Bank Ltd 2.347% 30-08-2029	959,445.00	0.23
300,000.00	National Bank of Canada 0.125% 27-01-2027	276,726.38	0.06
300,000.00	Nationale-Nederlanden Bank N 1.875% 17-05-2032	273,201.30	0.06
50,000.00	Netherlands Government Bond 0.000000% 15-01-2038	33,958.83	0.01
171,282.00	Netherlands Government Bond 0.000000% 15-07-2031	142,260.35	0.03
100,000.00	Netherlands Government Bond 0.5% 15-01-2040	70,535.80	0.02
10,000.00	Netherlands Government Bond 0.75% 15-07-2028	9,278.60	0.00
10,000.00	Netherlands Government Bond 2% 15-01-2054	8,298.64	0.00
100,000.00	Oma Saastopankki Oyj 0.01% 25-11-2027	89,485.03	0.02
1,300,000.00	OP Mortgage Bank 0.05% 25-03-2031	1,062,809.80	0.25
200,000.00	PKO Bank Hipoteczny SA 2.125% 25-06-2025	196,794.40	0.05
99,999.86	Portugal Obrigacoes do Tesou 1% 12-04-2052	53,836.92	0.01
100,000.00	Portugal Obrigacoes do Tesou 2.875% 20-10-2034	97,085.00	0.02
200,000.00	Prima Banka Slovensko AS 0.01% 01-10-2026	184,269.25	0.04
200,000.00	Prima Banka Slovensko AS 0.01% 14-09-2027	178,189.30	0.04
600,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	602,736.15	0.14
800,000.00	Raiffeisen Bank Internationa 3.375% 25-09-2027	797,730.40	0.19
1,700,000.00	Raiffeisenlandesbank Oberoes 2.5% 28-06-2029	1,635,005.18	0.38
400,000.00	Raiffeisenlandesbank Oberoes 3.625% 13-12-2027	403,387.20	0.09
150,000.00	Republic of Austria Governme 0.000000% 20-02-2031	123,959.63	0.03
200,000.00	Republic of Austria Governme 0.000000% 20-10-2040	119,539.20	0.03
150,000.00	Republic of Austria Governme 0.75% 20-03-2051	84,769.91	0.02
300,000.00	Royal Bank of Canada 0.01% 05-10-2028	262,518.45	0.06
300,000.00	Santander UK PLC 1.125% 12-03-2027	283,352.10	0.07
31,000.00	Slovakia Government Bond 3.625% 08-06-2033	31,209.06	0.01
1,300,000.00	Slovenska Sporitelna AS 1.125% 12-04-2027	1,218,407.78	0.29
1,100,000.00	Societe Generale SFH SA 0.01% 05-02-2031	895,294.95	0.21
1,500,000.00	Societe Generale SFH SA 3.375% 31-07-2030	1,517,248.13	0.36
509,000.00	Spain Government Bond 0.000000% 31-01-2028	457,667.35	0.11
200,000.00	Spain Government Bond 1.5% 30-04-2027	191,830.80	0.05
74,000.00	Spain Government Bond 1.6% 30-04-2025	72,918.86	0.02
500,000.00	Spain Government Bond 1.9% 31-10-2052	329,556.00	0.08
500,000.00	Spain Government Bond 2.8% 31-05-2026	496,945.50	0.12
600,000.00	Spain Government Bond 3.25% 30-04-2034	594,867.05	0.14
300,000.00	Spain Government Bond 3.5% 31-05-2029	306,390.00	0.07
100,000.00	Spain Government Bond 3.9% 30-07-2039	102,315.00	0.02
100,000.00	SpareBank 1 Boligkreditt AS 0.01% 22-09-2027	90,667.25	0.02
200,000.00	Sparebanken Vest Boligkredit 0.01% 11-11-2026	185,692.58	0.04
400,000.00	SR-Boligkreditt AS 0.01% 08-09-2028	351,465.70	0.08
1,700,000.00	SR-Boligkreditt AS 0.01% 10-03-2031	1,381,615.50	0.32
300,000.00	SR-Boligkreditt AS 1.625% 15-03-2028	284,309.40	0.07
1,000,000.00	Sumitomo Mitsui Trust Bank L 0.01% 15-10-2027	893,017.50	0.21
900,000.00	Sveriges Sakerstallda Obliga 1.75% 10-02-2032	813,897.00	0.19
200,000.00	Toronto-Dominion Bank/The 0.864% 24-03-2027	187,487.50	0.04
1,800,000.00	Volksbank Wien AG 0.125% 19-11-2029	1,524,790.80	0.36
100,000.00	Vseobecna Uverova Banka AS 0.01% 23-06-2025	96,267.98	0.02

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Balanced Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
200,000.00	Vseobecna Uverova Banka AS 0.875% 22-03-2027	186,210.25	0.04
700,000.00	Westpac Banking Corp 0.01% 22-09-2028	611,125.03	0.14
1,300,000.00	Westpac Banking Corp 1.079% 05-04-2027	1,224,102.75	0.29
200,000.00	Yorkshire Building Society 0.01% 13-10-2027	179,564.95	0.04
		168,700,149.95	**39.60**
	GBP		
10,570,528.00	United Kingdom Gilt 0.375% 22-10-2030	10,037,053.09	2.36
8,319,311.00	United Kingdom Gilt 0.5% 31-01-2029	8,409,934.56	1.97
1,506,579.00	United Kingdom Gilt 1.625% 22-10-2028	1,618,368.16	0.38
5,448,214.00	United Kingdom Gilt 4.5% 07-06-2028	6,524,593.11	1.53
		26,589,948.92	**6.24**
	SEK		
98,385,000.00	Sweden Government Bond 0.75% 12-05-2028	8,190,738.77	1.92
47,985,000.00	Sweden Government Bond 0.75% 12-11-2029	3,925,412.33	0.92
170,300,000.00	Sweden Government Bond 1% 12-11-2026	14,498,806.94	3.40
		26,614,958.04	**6.25**
	USD		
1,556,000.00	United States Treasury Infla 1.375% 15-07-2033	1,429,189.02	0.34
14,355,000.00	United States Treasury Infla 1.75% 15-01-2034	13,388,497.93	3.14
2,812,900.00	United States Treasury Note/ 2.875% 30-04-2029	2,468,975.38	0.58
17,296,500.00	United States Treasury Note/ 3.25% 30-06-2029	15,424,263.87	3.62
4,148,300.00	United States Treasury Note/ 3.375% 15-05-2033	3,622,163.70	0.85
3,974,100.00	United States Treasury Note/ 4% 31-10-2029	3,667,579.69	0.86
294,200.00	United States Treasury Note/ 4.125% 15-11-2032	272,351.90	0.06
11,367,800.00	United States Treasury Note/ 4.875% 31-10-2028	10,861,935.08	2.55
		51,134,956.57	**12.00**
	Total Bonds	**371,639,032.07**	**87.25**
	Total Transferable securities and money market instruments admitted to official exchange listing	**371,639,032.07**	**87.25**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
200,000.00	Italy Buoni Poliennali Del T 0.25% 15-03-2028	178,302.99	0.04
300,000.00	Italy Buoni Poliennali Del T 1.85% 01-07-2025	295,214.55	0.07
		473,517.54	**0.11**
	Total Bonds	**473,517.54**	**0.11**
	Total Transferable securities and money market instruments traded on another regulated market	**473,517.54**	**0.11**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
0.01	Bundesobligation 0.000000% 10-10-2025	0.01	0.00
0.31	Ireland Government Bond 0.000000% 18-10-2031	0.25	0.00
0.39	Ireland Government Bond 1.3% 15-05-2033	0.34	0.00
		0.60	**0.00**
	Total Bonds	**0.60**	**0.00**
	Total Other transferable securities and money market instruments	**0.60**	**0.00**
	Undertakings for Collective Investment in Transferable Securities (UCITS)		
	USD		
2,523,348.00	iShares JP Morgan ESG USD EM Bond UCITS ETF	12,672,767.22	2.98
133,492.00	JPMorgan USD Emerging Markets Sovereign Bond UCITS	12,679,649.61	2.98
		25,352,416.83	**5.95**
	Total Undertakings for Collective Investment in Transferable Securities (UCITS)	**25,352,416.83**	**5.95**
	Total Investments in Securities	**397,464,967.04**	**93.31**
	Cash at banks	**26,032,344.18**	**6.11**
	Other net assets	**2,464,362.02**	**0.58**
	Total net assets	**425,961,673.24**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Balanced Income Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Germany	21.10
United States	12.00
Australia	10.09
Denmark	8.15
France	8.02
Canada	7.18
United Kingdom	6.86
Sweden	6.44
Ireland	6.08
Austria	1.69
Republic Of Korea	0.65
Norway	0.63
Spain	0.60
Slovakia	0.59
Italy	0.55
Belgium	0.50
Iceland	0.41
Netherlands	0.40
Switzerland	0.33
Finland	0.27
Japan	0.21
Estonia	0.20
New Zealand	0.18
Greece	0.08
Poland	0.05
Portugal	0.04
Singapore	0.02
Total	**93.31**

Sector	
Government Bonds	60.64
Mortgage Bonds	17.60
Corporate Debt	9.11
Open Bond Funds	5.95
Total	**93.31**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Balanced Income Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
99,992.98	EUR	1,142,295.24	NOK	(164.81)	31/07/2024
2,217,433.83	EUR	25,037,656.83	SEK	14,939.46	31/07/2024
132,844,785.43	NOK	11,715,575.53	EUR	(67,299.09)	31/07/2024
2,432,639,610.02	SEK	216,704,061.99	EUR	(2,707,192.09)	31/07/2024
				(2,759,716.53)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
28,113.73	EUR	30,283.00	USD	(124.57)	21/08/2024
110,376.00	USD	101,930.70	EUR	989.85	21/08/2024
5,980,950.00	JPY	35,529.64	EUR	(466.75)	05/09/2024
368,092.00	USD	341,596.08	EUR	1,393.51	05/09/2024
				1,792.04	
Counterparty: BNP Paribas SA					
184,745,650.44	INR	2,209,000.00	USD	5,336.28	23/07/2024
470,000.00	EUR	510,849.02	USD	(6,450.54)	16/08/2024
84,575,968.07	USD	78,047,764.29	EUR	834,356.72	16/08/2024
984,000.00	AUD	6,908,831.18	NOK	6,090.00	21/08/2024
5,845,899.37	EUR	8,678,522.31	CAD	(66,751.22)	21/08/2024
1,162,000.00	EUR	194,270,523.00	JPY	24,825.73	21/08/2024
16,217,781.14	EUR	189,219,921.86	NOK	(363,226.16)	21/08/2024
183,000.00	EUR	327,258.33	NZD	(2,483.06)	21/08/2024
28,394,942.04	EUR	30,916,215.44	USD	(432,168.23)	21/08/2024
717,000.00	GBP	9,668,758.91	NOK	(1,785.24)	21/08/2024
437,000.00	NZD	2,841,423.60	NOK	(1,311.12)	21/08/2024
10,235,948.82	SEK	1,477,000.00	AUD	(17,468.91)	21/08/2024
16,412,105.74	SEK	16,554,000.00	NOK	(6,948.44)	21/08/2024
124,259,013.59	SEK	19,309,000.00	NZD	(13,502.18)	21/08/2024
4,135,547.43	USD	3,796,804.06	EUR	59,283.52	21/08/2024
32,531,000.00	EUR	242,477,778.60	DKK	(3,794.67)	30/08/2024
557,096.00	AUD	346,971.34	EUR	(822.37)	05/09/2024
285,718.48	EUR	463,952.00	AUD	(2,533.60)	05/09/2024
38,353.47	EUR	57,037.00	CAD	(490.20)	05/09/2024
833,418.08	EUR	898,138.00	USD	(3,470.01)	05/09/2024
7,176.00	GBP	8,462.07	EUR	(4.37)	05/09/2024
4,832,298.00	JPY	28,892.11	EUR	(561.83)	05/09/2024
1,096,564.00	USD	1,017,087.30	EUR	4,691.67	05/09/2024
38,921,250.68	EUR	57,767,309.48	CAD	(412,492.23)	13/09/2024
2,182,518,031.00	JPY	13,008,267.59	EUR	(202,630.90)	13/09/2024
59,801,224.09	USD	55,345,727.03	EUR	354,504.98	13/09/2024
				(249,806.38)	
Counterparty: BofA Securities Europe SA					
1,111,021.80	BRL	210,000.00	USD	(10,548.10)	23/07/2024
46,035,455.85	EUR	75,143,214.24	AUD	(666,085.03)	21/08/2024
892,000.00	EUR	3,895,075.88	PLN	(8,959.93)	21/08/2024
76,463.45	EUR	82,344.00	USD	(320.82)	21/08/2024
21,793,862,468.00	JPY	130,208,250.68	EUR	(2,637,359.95)	21/08/2024
150,578,554.39	MXN	8,168,345.83	EUR	(550,653.19)	21/08/2024
170,484.00	USD	156,859.47	EUR	2,105.90	21/08/2024
237,583.00	AUD	146,406.74	EUR	1,203.57	05/09/2024
38,210,263.13	EUR	62,547,297.00	AUD	(648,076.02)	05/09/2024
2,777,328.29	EUR	2,998,550.00	USD	(16,695.50)	05/09/2024
249,040.00	USD	228,303.87	EUR	3,733.25	05/09/2024
3,898,305.67	CAD	2,644,000.00	EUR	10,488.78	13/09/2024
37,771,166.82	NOK	3,282,605.32	EUR	25,529.88	13/09/2024
3,526,628.76	USD	3,277,000.00	EUR	7,883.27	13/09/2024
				(4,487,753.89)	
Counterparty: Citibank Europe PLC					
273,918,707.94	INR	3,269,995.67	USD	12,797.15	23/07/2024
1,242,000.00	USD	6,402,870.18	BRL	90,371.70	23/07/2024
3,572,000.00	USD	62,662,488.57	MXN	147,598.42	23/07/2024
1,531,000.00	USD	28,239,079.13	ZAR	(16,127.09)	23/07/2024
2,943,044.07	SEK	283,000.00	USD	(5,039.18)	16/08/2024
472,000.00	AUD	429,124.46	CAD	986.48	21/08/2024
168,000.00	AUD	17,562,804.00	JPY	1,618.63	21/08/2024
6,028,460.73	CAD	3,459,000.00	GBP	28,052.96	21/08/2024
100,101,714.51	CZK	4,036,853.48	EUR	(40,406.73)	21/08/2024
134,203,315.00	JPY	796,000.00	EUR	(10,469.07)	21/08/2024
86,551,358.00	JPY	894,000.00	NZD	(162.64)	21/08/2024
142,554,105.84	ZAR	7,111,864.86	EUR	160,099.18	21/08/2024
155,402.00	AUD	94,990.16	EUR	1,555.78	05/09/2024
18,107.00	CAD	12,362.38	EUR	(29.76)	05/09/2024
25,713,659.17	EUR	38,164,453.00	CAD	(277,667.55)	05/09/2024
16,917,779.77	EUR	14,474,313.00	GBP	(140,761.23)	05/09/2024
80,951.53	EUR	13,610,757.00	JPY	1,158.76	05/09/2024
8,194,654.00	JPY	48,700.14	EUR	(659.42)	05/09/2024
2,408,000.00	USD	25,745,117.55	NOK	(11,916.20)	13/09/2024
				(58,999.81)	

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - Balanced Income Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Deutsche Bank AG					
1,904,000.00	USD	35,466,222.12	ZAR	(37,787.96)	23/07/2024
809,000.00	EUR	870,473.00	USD	(2,898.85)	16/08/2024
3,210,000.00	SEK	47,375,748.00	JPY	5,214.28	16/08/2024
1,032,966.57	AUD	639,000.00	EUR	3,022.51	21/08/2024
1,382,000.00	EUR	550,955,803.92	HUF	(6,055.46)	21/08/2024
19,246.35	EUR	20,751.00	USD	(103.47)	21/08/2024
1,267,201,812.20	HUF	3,260,398.69	EUR	(67,420.38)	21/08/2024
30,953,092.00	JPY	303,000.00	AUD	(7,126.20)	21/08/2024
77,398,419.58	NOK	10,958,000.00	AUD	(27,685.21)	21/08/2024
26,518,435.39	PLN	6,181,208.53	EUR	(46,712.55)	21/08/2024
137,234.00	USD	127,082.05	EUR	884.25	21/08/2024
140,131.95	EUR	226,903.00	AUD	(844.99)	05/09/2024
63,833.24	EUR	53,821.00	GBP	396.73	05/09/2024
6,923.63	EUR	1,180,026.00	JPY	6.40	05/09/2024
221,949.07	EUR	240,765.00	USD	(2,386.50)	05/09/2024
2,105,949.00	JPY	12,396.19	EUR	(51.00)	05/09/2024
898,996.00	USD	835,630.24	EUR	2,067.05	05/09/2024
				(187,481.35)	
Counterparty: Goldman Sachs Bank Europe SE					
28,786,233.36	BRL	5,431,713.23	USD	(264,614.87)	23/07/2024
851,000.00	USD	15,999,465.48	MXN	(19,159.71)	23/07/2024
6,140,000.00	AUD	5,588,707.82	CAD	8,459.45	21/08/2024
355,000.00	AUD	2,464,230.65	SEK	3,848.78	21/08/2024
7,730,527.96	CAD	8,503,000.00	AUD	(17,822.93)	21/08/2024
264,000.00	CAD	2,066,546.57	NOK	(1,229.28)	21/08/2024
1,829,000.00	EUR	45,407,906.27	CZK	16,152.97	21/08/2024
24,715,172.61	EUR	44,082,038.72	NZD	(269,939.64)	21/08/2024
755,000.00	GBP	1,306,673.22	CAD	88.24	21/08/2024
1,310,835,029.60	HUF	3,329,000.00	EUR	(26,314.71)	21/08/2024
21,194,457.80	NOK	1,562,000.00	GBP	15,295.37	21/08/2024
8,644,613.76	SEK	768,000.00	EUR	(7,486.70)	21/08/2024
2,077,759.79	SEK	156,000.00	GBP	(1,183.30)	21/08/2024
6,562,039.13	EUR	5,572,000.00	GBP	(2,975.29)	13/09/2024
1,981,393.15	SEK	2,020,000.00	NOK	(2,592.11)	13/09/2024
				(569,473.73)	
Counterparty: HSBC Continental Europe SA					
1,856,000.00	USD	155,278,023.80	INR	(5,096.31)	23/07/2024
4,017,528.93	EUR	4,344,813.78	USD	(33,838.39)	21/08/2024
45,209,006.00	JPY	233,000.00	GBP	(10,120.97)	21/08/2024
30,594.00	USD	28,329.34	EUR	198.57	21/08/2024
464,590.00	AUD	284,683.90	EUR	3,954.77	05/09/2024
4,828,677.79	EUR	5,210,732.00	USD	(26,655.02)	05/09/2024
4,804,133.00	USD	4,454,755.44	EUR	21,730.26	05/09/2024
				(49,827.09)	
Counterparty: JP Morgan SE					
8,370,421.89	EUR	1,398,525,319.00	JPY	188,316.83	16/08/2024
27,147,789.82	EUR	317,929,066.95	SEK	(816,179.68)	16/08/2024
3,948,866,743.00	JPY	23,634,667.31	EUR	(531,730.16)	16/08/2024
1,355,897.02	SEK	132,000.00	USD	(3,823.70)	16/08/2024
980,000.00	EUR	1,594,954.61	AUD	(11,280.52)	21/08/2024
33,633,285.96	EUR	28,921,851.18	GBP	(471,853.46)	21/08/2024
108,899.46	EUR	117,140.00	USD	(332.13)	21/08/2024
2,117,000.00	GBP	28,195,471.96	SEK	16,127.43	21/08/2024
208,748,926.00	JPY	1,234,528.91	EUR	(12,680.48)	21/08/2024
2,870,962.00	JPY	190,000.00	SEK	88.45	21/08/2024
23,931,011.72	SEK	2,052,517.57	EUR	52,425.13	21/08/2024
98,821,404.43	SEK	15,404,000.00	NZD	(37,702.75)	21/08/2024
23,357.00	USD	21,753.82	EUR	26.49	21/08/2024
1,400,253.56	USD	1,101,000.00	GBP	7,285.27	21/08/2024
331,531.00	AUD	205,170.42	EUR	815.77	05/09/2024
358,370.53	EUR	582,618.00	AUD	(3,605.48)	05/09/2024
120,676.69	EUR	20,385,712.00	JPY	1,169.80	05/09/2024
26,077,549.67	EUR	297,020,539.52	SEK	(52,431.31)	05/09/2024
78,909,409.28	EUR	85,969,716.00	USD	(1,191,515.30)	05/09/2024
21,053,223.00	JPY	124,468.59	EUR	(1,049.66)	05/09/2024
571,148.00	USD	530,450.63	EUR	1,750.18	05/09/2024
1,110,000.00	CAD	8,658,566.10	NOK	(2,514.48)	13/09/2024
13,905,131.06	CAD	10,157,000.00	USD	7,777.73	13/09/2024
9,457,376.53	CHF	9,856,505.88	EUR	21,404.07	13/09/2024
3,011,771.53	CHF	3,405,000.00	USD	(25,706.55)	13/09/2024
13,392,519.88	EUR	151,163,648.66	SEK	92,856.82	13/09/2024
2,777,491.05	GBP	3,279,000.00	EUR	(6,457.00)	13/09/2024
37,190,309.23	NOK	3,244,000.00	EUR	13,352.41	13/09/2024
770,119.72	USD	716,000.00	EUR	1,332.09	13/09/2024
				(2,764,134.19)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Balanced Income Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Morgan Stanley Europe SE					
911,000.00	USD	4,937,528.90	BRL	26,136.02	23/07/2024
9,458,766.97	ZAR	503,000.00	USD	14,542.14	23/07/2024
748,214.92	SEK	70,000.00	USD	526.50	16/08/2024
1,893,844.84	USD	1,738,000.00	EUR	28,299.43	16/08/2024
120,000.00	EUR	1,382,138.68	NOK	(1,122.69)	21/08/2024
2,023,000.00	EUR	8,719,580.32	PLN	5,955.08	21/08/2024
98,490.40	EUR	107,358.00	USD	(1,612.48)	21/08/2024
193,694.32	GBP	228,000.00	EUR	422.52	21/08/2024
132,560,716.00	JPY	779,000.00	EUR	(3,122.90)	21/08/2024
100,340,419.00	JPY	6,854,000.00	NOK	(13,323.96)	21/08/2024
59,421.00	USD	54,789.04	EUR	617.86	21/08/2024
2,280,000.00	USD	24,223,951.89	NOK	3,134.67	21/08/2024
212,031.11	EUR	35,674,483.00	JPY	2,891.21	05/09/2024
681,219.46	EUR	743,731.00	USD	(11,730.30)	05/09/2024
6,299,348.00	JPY	37,384.27	EUR	(455.04)	05/09/2024
23,405,228.00	USD	21,436,753.17	EUR	370,379.66	05/09/2024
				421,537.72	
Counterparty: Societe Generale SA					
108,382,735.00	JPY	553,000.00	GBP	(17,710.16)	21/08/2024
8,745,236.92	EUR	7,412,120.00	GBP	9,202.11	05/09/2024
				(8,508.05)	
Counterparty: UBS Europe SE					
42,724,152.00	JPY	278,000.00	USD	(9,321.68)	16/08/2024
941,758.66	CAD	544,000.00	GBP	113.74	21/08/2024
504,000.00	EUR	12,482,593.20	CZK	5,643.42	21/08/2024
19,144,643.00	JPY	1,309,000.00	NOK	(2,653.56)	21/08/2024
				(6,218.08)	
				(7,958,872.81)	
				(10,718,589.34)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying*	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: BNP Paribas SA								
China Government Internation 7.5% 28-10-2027	Sell	1.00%	(3,230,000.00)	USD	45,058.52	(674.82)	44,383.70	20/06/2029
Colombia Government Internat 10.375% 28-01-2033	Sell	1.00%	(1,520,000.00)	USD	(46,378.96)	(12,023.06)	(58,402.02)	20/06/2029
					(1,320.44)	**(12,697.88)**	**(14,018.32)**	
Counterparty: BofA Securities Europe SA								
Republic of South Africa Gov 5.875% 16-09-2025	Sell	1.00%	(2,650,000.00)	USD	(154,259.09)	38,705.20	(115,553.89)	20/06/2029
					(154,259.09)	**38,705.20**	**(115,553.89)**	
Counterparty: Deutsche Bank AG								
Brazilian Government Interna 3.75% 12-09-2031	Sell	1.00%	(3,230,000.00)	USD	(43,222.14)	(45,480.18)	(88,702.32)	20/06/2029
Chile Government Internation 3.24% 06-02-2028	Sell	1.00%	(560,000.00)	USD	11,670.23	(1,502.46)	10,167.77	20/06/2029
					(31,551.91)	**(46,982.64)**	**(78,534.55)**	
Counterparty: Goldman Sachs Bank Europe SE								
Malaysia (No ref obligation)	Sell	1.00%	(3,230,000.00)	USD	84,282.52	(10,826.84)	73,455.68	20/06/2029
Turkey Government Internatio 11.875% 15-01-2030	Sell	1.00%	(290,000.00)	USD	(26,540.99)	6,606.07	(19,934.92)	20/06/2029
					57,741.53	**(4,220.77)**	**53,520.76**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Balanced Income Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps (continued)

Underlying*	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
CDX-EMS41V1-5Y	Sell	1.00%	(15,730,000.00)	USD	(424,026.70)	(39,632.76)	(463,659.46)	20/06/2029
CDX-NAHYS42V1-5Y	Sell	5.00%	(44,450,000.00)	USD	2,584,485.86	41,036.24	2,625,522.10	20/06/2029
CDX-NAIGS42V1-5Y	Sell	1.00%	(235,470,000.00)	USD	4,699,087.37	(181,989.15)	4,517,098.22	20/06/2029
ITRAXX-EUROPES41V1-5Y	Sell	1.00%	(146,770,000.00)	EUR	3,172,527.37	(656,270.69)	2,516,256.68	20/06/2029
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(27,600,000.00)	EUR	2,523,888.88	(535,930.63)	1,987,958.25	20/06/2029
					12,555,962.78	**(1,372,786.99)**	**11,183,175.79**	
Counterparty: JP Morgan SE								
Indonesia Government Interna 2.15% 28-07-2031	Sell	1.00%	(3,230,000.00)	USD	40,565.26	(12,007.10)	28,558.16	20/06/2029
					40,565.26	**(12,007.10)**	**28,558.16**	
Counterparty: Morgan Stanley Europe SE								
Mexico Government Internatio 4.15% 28-03-2027	Sell	1.00%	(3,230,000.00)	USD	13,656.53	(27,557.55)	(13,901.02)	20/06/2029
Peruvian Government Internat 8.75% 21-11-2033	Sell	1.00%	(720,000.00)	USD	11,558.32	(4,505.55)	7,052.77	20/06/2029
					25,214.85	**(32,063.10)**	**(6,848.25)**	
					12,492,352.98	**(1,442,053.28)**	**11,050,299.70**	

(*) (No ref obligation) is disclosed when no underlying reference bond is available in the official RED database from Markit.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	460.00	44,012,800.00	235,497.76	(206,047.54)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	44.00	5,306,840.00	6,904.10	31,846.82
CAN 5YR BOND FUT 9/2024	27/09/2024	CAD	406.00	45,094,420.00	44,317.25	188,776.94
EURO STOXX 50 9/2024	20/09/2024	EUR	121.00	5,970,140.00	(4,840.00)	5,445.00
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	264.00	30,798,240.00	18,480.00	376,416.88
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(674.00)	(78,628,840.00)	(47,180.00)	(796,100.27)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(927.00)	(122,447,430.00)	(46,350.00)	(1,773,541.05)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	812.00	107,257,080.00	40,600.00	1,797,020.71
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(15.00)	(1,970,700.00)	3,000.00	(59,557.15)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	(651.00)	(68,856,270.00)	(22,785.00)	(254,685.75)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	30.00	2,466,300.00	354.56	264.60
LONG GILT FUTURE 9/2024	30/09/2024	GBP	31.00	3,042,650.00	5,495.75	30,179.20
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	134.00	532,516,000.00	25,735.75	32,244.31
S&P500 EMINI FUT 9/2024	20/09/2024	USD	161.00	44,760,012.50	107,243.02	325,055.66
SPI 200 FUTURES 9/2024	19/09/2024	AUD	18.00	3,491,100.00	2,520.15	9,733.65
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	1,199.00	132,414,562.50	210,173.89	1,358,563.40
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(1,142.00)	(126,119,625.00)	(200,182.30)	(1,290,172.39)
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	204.00	21,800,906.76	34,269.86	112,423.86
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	(1.00)	(106,867.19)	(167.99)	(1,002.90)
					413,086.80	**(113,136.02)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Chinese Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	HKD		
8,828,000.00	Agricultural Bank of China	3,775,862.31	2.76
1,369,156.00	Alibaba Group Holding	12,360,880.53	9.03
3,054,000.00	Aluminum Corp of China	2,084,508.16	1.52
188,600.00	ANTA Sports Products	1,811,383.09	1.32
236,200.00	ASMPT	3,293,935.80	2.41
324,000.00	BYD Electronic International	1,618,143.28	1.18
10,886,000.00	China Construction Bank	8,043,619.18	5.87
736,500.00	China Merchants Bank	3,343,461.67	2.44
585,000.00	China Resources Beer Holdings	1,966,493.57	1.44
4,574,000.00	China Resources Building Materials Technology Hold	808,318.66	0.59
640,600.00	China Resources Gas Group	2,243,631.99	1.64
563,000.00	China Resources Land	1,914,169.00	1.40
22,288,000.00	China Tower	2,882,702.54	2.10
727,000.00	Haitian International Holdings	2,066,782.35	1.51
374,500.00	Innovent Biologics	1,764,846.75	1.29
548,800.00	Kingsoft	1,584,776.44	1.16
151,100.00	Li Auto	1,360,276.35	0.99
461,700.00	Meituan	6,568,728.19	4.80
864,000.00	Minth Group	1,343,197.23	0.98
124,100.00	NetEase	2,369,500.38	1.73
8,638,000.00	Pacific Basin Shipping	2,721,169.94	1.99
864,000.00	PICC Property & Casualty	1,073,230.08	0.78
764,000.00	Ping An Insurance Group Co of China	3,463,410.57	2.53
277,200.00	Shenzhou International Group Holdings	2,713,801.47	1.98
100,300.00	Sichuan Kelun-Biotech Biopharmaceutical	2,129,574.40	1.55
4,164,000.00	Sino Biopharmaceutical	1,423,735.59	1.04
4,061,000.00	Sinotrans	1,976,168.37	1.44
271,300.00	Tencent Holdings	12,937,990.38	9.45
48,200.00	Trip.com Group	2,312,182.82	1.69
1,571,400.00	Xiaomi	3,316,280.93	2.42
1,010,000.00	Yadea Group Holdings	1,276,573.68	0.93
45,450.00	Yum China Holdings	1,405,007.08	1.03
		99,954,342.78	**72.98**
	USD		
90,850.00	Kanzhun ADR	1,720,699.00	1.26
147,356.00	KE Holdings ADR	2,111,611.48	1.54
59,533.00	PDD Holdings ADR	7,863,118.64	5.74
186,874.00	TAL Education ADR	2,003,289.28	1.46
160,243.00	Tencent Music Entertainment ADR	2,240,998.36	1.64
		15,939,716.76	**11.64**
	Total Shares	**115,894,059.54**	**84.62**
	Total Transferable securities and money market instruments admitted to official exchange listing	**115,894,059.54**	**84.62**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
170,711.00	China Tourism Group Duty Free	1,468,160.88	1.07
72,780.00	Contemporary Amperex Technology	1,803,260.84	1.32
446,100.00	Foxconn Industrial Internet	1,682,226.24	1.23
333,300.00	Hang Zhou Great Star Industrial	1,133,010.37	0.83
255,200.00	Jiangsu Hengli Hydraulic	1,635,994.25	1.19
586,400.00	Luxshare Precision Industry	3,172,478.03	2.32
227,024.00	NARI Technology	779,862.38	0.57
196,840.00	Sungrow Power Supply	1,680,415.80	1.23
470,000.00	Suzhou Dongshan Precision Manufacturing	1,338,966.84	0.98
683,792.00	Zhejiang Sanhua Intelligent Controls	1,795,576.88	1.31
551,700.00	Zhejiang Shuanghuan Driveline	1,671,944.73	1.22
		18,161,897.24	**13.26**
	Total Shares	**18,161,897.24**	**13.26**
	Total Transferable securities and money market instruments traded on another regulated market	**18,161,897.24**	**13.26**
	Total Investments in Securities	**134,055,956.78**	**97.88**
	Cash at banks	**949,265.37**	**0.69**
	Other net assets	**1,951,267.21**	**1.42**
	Total net assets	**136,956,489.36**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Chinese Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Cayman Islands	56.34
China	34.27
Bermuda	3.63
Hong Kong	2.62
United States	1.03
Total	**97.88**

Sector	
Broadline Retail	14.77
Diversified Banks	11.07
Interactive Media & Services	10.70
Restaurants	5.82
Industrial Machinery	4.01
Apparel, Accessories & Luxury Goods	3.30
Electronic Components	3.29
Interactive Home Entertainment	2.89
Biotechnology	2.84
Electrical Components & Equipment	2.54
Life & Health Insurance	2.53
Technology Hardware, Storage & Peripherals	2.42
Semiconductor Equipment	2.41
Auto Parts & Equipment	2.20
Integrated Telecommunication Services	2.10
Marine	1.99
Hotels, Resorts & Cruise Lines	1.69
Gas Utilities	1.64
Movies & Entertainment	1.64
Real Estate Services	1.54
Aluminum	1.52
Education Services	1.46
Air Freight & Logistics	1.44
Brewers	1.44
Real Estate Development	1.40
Electronic Manufacturing Services	1.23
Communications Equipment	1.18
Specialty Stores	1.07
Pharmaceuticals	1.04
Automobile Manufacturers	0.99
Motorcycle Manufacturers	0.93
Household Appliances	0.83
Property & Casualty Insurance	0.78
Construction Materials	0.59
Heavy Electrical Equipment	0.57
Total	**97.88**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Chinese Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Efficient portfolio management: **Counterparty: BNP Paribas SA**					
19,892.42	USD	18,613.00	EUR	(20.62)	02/07/2024
				(20.62)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Conservative Fixed Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	AUD		
2,370,000.00	Australia Government Bond 1.75% 21-11-2032	1,214,549.47	2.58
489,000.00	Australia Government Bond 3% 21-11-2033	273,987.30	0.58
1,000.00	Australia Government Bond 3.25% 21-04-2029	600.05	0.00
		1,489,136.82	**3.16**
	CAD		
256,000.00	Canadian Government Bond 1% 01-06-2027	162,083.78	0.34
1,394,000.00	Canadian Government Bond 2.75% 01-09-2027	925,737.92	1.97
214,000.00	Canadian Government Bond 3.25% 01-09-2028	144,366.56	0.31
		1,232,188.26	**2.62**
	DKK		
16,000,000.00	Jyske Realkredit A/S 1% 01-01-2025 SDO AR E	2,120,246.73	4.51
37,983,955.00	Nykredit Realkredit 1% 04-01-2025 SDO AR H	5,007,618.78	10.64
		7,127,865.51	**15.15**
	EUR		
100,000.00	Achmea Bank NV 3% 07-02-2034	98,167.18	0.21
100,000.00	Argenta Spaarbank NV 0.01% 11-02-2031	80,710.05	0.17
100,000.00	Arion Banki HF 0.05% 05-10-2026	92,372.10	0.20
100,000.00	ASB Bank Ltd 0.25% 21-05-2031	81,173.30	0.17
100,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	95,714.98	0.20
100,000.00	Bendigo & Adelaide Bank Ltd 4.02% 04-10-2026	101,226.52	0.22
18,641.00	Bundesobligation 1.3% 15-10-2027	17,943.36	0.04
32,460.00	Bundesobligation 2.1% 12-04-2029	31,976.70	0.07
300,000.00	Bundesobligation 2.2% 13-04-2028	296,943.75	0.63
345,957.00	Bundesobligation 2.4% 19-10-2028	345,152.65	0.73
231,657.29	Bundesrepublik Deutschland B 0.000000% 15-08-2026	219,009.67	0.47
25,000.00	Bundesrepublik Deutschland B 0.000000% 15-08-2031	21,205.43	0.05
50,000.00	Bundesrepublik Deutschland B 0.5% 15-02-2028	46,653.75	0.10
125,000.00	Bundesrepublik Deutschland B 1% 15-08-2025	122,160.47	0.26
3,039,906.00	Bundesrepublik Deutschland B 1.7% 15-08-2032	2,890,540.22	6.14
786,182.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	780,070.81	1.66
117,000.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	116,127.36	0.25
5,000.00	Bundesrepublik Deutschland B 2.5% 15-08-2054	4,852.67	0.01
91,000.00	Bundesschatzanweisungen 2.2% 12-12-2024	90,550.92	0.19
104,000.00	Bundesschatzanweisungen 2.8% 12-06-2025	103,610.95	0.22
500,000.00	Bundesschatzanweisungen 2.9% 18-06-2026	500,969.88	1.06
590,000.00	Bundesschatzanweisungen 3.1% 12-12-2025	591,015.10	1.26
2,191,896.00	Bundesschatzanweisungen 3.1% 18-09-2025	2,192,682.34	4.66
1,200,000.00	Caisse de Refinancement de l 3% 11-01-2030	1,189,259.40	2.53
1,000,000.00	Caisse Francaise de Financem 0.01% 18-03-2031	809,852.50	1.72
100,000.00	Canadian Imperial Bank of Co 0.01% 30-04-2029	85,819.73	0.18
400,000.00	CCF SFH SACA 2.625% 07-09-2032	382,536.20	0.81
300,000.00	Cie de Financement Foncier S 0.01% 25-09-2030	246,793.95	0.52
300,000.00	Commerzbank AG 0.01% 11-03-2030	252,530.59	0.54
500,000.00	Commerzbank AG 0.05% 09-05-2029	432,021.00	0.92
100,000.00	Commonwealth Bank of Austral 0.125% 15-10-2029	85,302.40	0.18
100,000.00	Coventry Building Society 0.01% 07-07-2028	87,729.08	0.19
100,000.00	Credit Mutuel Home Loan SFH 3% 28-11-2030	99,123.55	0.21
100,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	99,986.10	0.21
200,000.00	DBS Bank Ltd 3.2087% 19-08-2026	199,659.70	0.42
400,000.00	Deutsche Apotheker-und Aerzt 0.01% 06-02-2029	347,179.00	0.74
300,000.00	Equitable Bank 3.5% 28-05-2027	300,564.90	0.64
100,000.00	Erste Group Bank AG 2.875% 09-01-2031	98,065.75	0.21
5,000.00	Estonia Government Internati 0.125% 10-06-2030	4,154.52	0.01
2,000.00	European Investment Bank 2.75% 28-07-2028	1,991.79	0.00
90,000.00	French Republic Government B 0.5% 25-05-2040	57,506.54	0.12
11,087.00	French Republic Government B 0.75% 25-05-2052	5,577.72	0.01
175,000.00	French Republic Government B 2.5% 24-09-2026	172,767.00	0.37
4,000.00	French Republic Government B 2.5% 25-05-2043	3,406.89	0.01
165,000.00	French Republic Government B 2.75% 25-02-2029	163,078.08	0.35
83,000.00	French Republic Government B 3% 25-05-2033	81,860.66	0.17
123,000.00	French Republic Government B 3.25% 25-05-2055	112,392.52	0.24
10,000.00	French Republic Government B 3.5% 25-11-2033	10,222.99	0.02
52,678.00	French Republic Government B 5.75% 25-10-2032	62,531.42	0.13
30,000.00	Hellenic Republic Government 1.875% 24-01-2052	19,191.75	0.04
48,000.00	Hellenic Republic Government 4.25% 15-06-2033	50,390.10	0.11
100,000.00	Hypo Vorarlberg Bank AG 3.25% 19-02-2027	99,584.35	0.21
200,000.00	ING Bank NV 2.75% 10-01-2032	195,464.50	0.42
100,000.00	ING-DiBa AG 0.625% 25-02-2029	89,449.63	0.19
6,672.25	Ireland Government Bond 0.000000% 18-10-2031	5,457.92	0.01
65,000.00	Ireland Government Bond 0.2% 15-05-2027	60,441.10	0.13
4,454.02	Ireland Government Bond 0.2% 18-10-2030	3,809.22	0.01
5,060.84	Ireland Government Bond 1.1% 15-05-2029	4,689.53	0.01
50,000.00	Ireland Government Bond 1.3% 15-05-2033	44,025.15	0.09
2,727.02	Ireland Government Bond 1.35% 18-03-2031	2,491.72	0.01
31,894.84	Ireland Government Bond 1.5% 15-05-2050	22,414.30	0.05
100,000.00	Islandsbanki HF 3% 20-09-2027	97,880.90	0.21
144,000.00	Italy Buoni Poliennali Del T 0.000000% 01-08-2026	134,317.08	0.29
65,000.00	Italy Buoni Poliennali Del T 0.000000% 15-08-2024	64,735.16	0.14
54,000.00	Italy Buoni Poliennali Del T 1.1% 01-04-2027	50,819.31	0.11
20,000.00	Italy Buoni Poliennali Del T 1.5% 30-04-2045	12,282.20	0.03
55,000.00	Italy Buoni Poliennali Del T 3.25% 01-03-2038	49,355.35	0.10
5,000.00	Italy Buoni Poliennali Del T 3.35% 01-03-2035	4,701.09	0.01
102,000.00	Italy Buoni Poliennali Del T 3.5% 01-03-2030	101,752.01	0.22
5,000.00	Italy Buoni Poliennali Del T 4% 15-11-2030	5,090.41	0.01
5,000.00	Italy Buoni Poliennali Del T 4% 30-04-2035	4,990.55	0.01

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Conservative Fixed Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
98,000.00	Italy Buoni Poliennali Del T 4.35% 01-11-2033	101,131.35	0.21
80,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053	79,525.18	0.17
28,294.31	Kingdom of Belgium Governmen 0.4% 22-06-2040	18,015.99	0.04
34,000.00	Kingdom of Belgium Governmen 1.4% 22-06-2053	20,930.80	0.04
2,500.00	Kingdom of Belgium Governmen 1.7% 22-06-2050	1,729.04	0.00
5,000.00	Kingdom of Belgium Governmen 2.75% 22-04-2039	4,665.08	0.01
100,000.00	Kingdom of Belgium Governmen 3% 22-06-2033	99,915.00	0.21
200,000.00	Knab NV 0.75% 27-06-2027	185,709.95	0.39
100,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	92,982.80	0.20
100,000.00	Kookmin Bank 4% 13-04-2027	101,153.63	0.21
200,000.00	Korea Housing Finance Corp 0.723% 22-03-2025	195,884.00	0.42
100,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	97,133.45	0.21
100,000.00	Korea Housing Finance Corp 4.082% 25-09-2027	102,283.00	0.22
3,000.00	Kreditanstalt fuer Wiederauf 2.75% 14-02-2033	2,969.79	0.01
100,000.00	La Banque Postale Home Loan 1.625% 12-05-2030	91,911.60	0.20
100,000.00	Landsbankinn HF 4.25% 16-03-2028	102,362.50	0.22
4,000.00	Landwirtschaftliche Rentenba 2.75% 16-02-2032	3,949.78	0.01
4,000.00	Lithuania Government Interna 0.25% 06-05-2025	3,892.35	0.01
100,000.00	Luminor Bank AS/Estonia 1.688% 14-06-2027	95,518.23	0.20
300,000.00	MMB SCF SACA 0.01% 14-10-2030	245,730.75	0.52
200,000.00	National Australia Bank Ltd 2.347% 30-08-2029	191,889.00	0.41
200,000.00	Nationale-Nederlanden Bank N 1.875% 17-05-2032	182,134.20	0.39
48,727.00	Netherlands Government Bond 0.5% 15-01-2040	34,369.98	0.07
100,000.00	Oma Saastopankki Oyj 0.01% 25-11-2027	89,485.03	0.19
3,000.00	Portugal Obrigacoes do Tesou 1% 12-04-2052	1,615.11	0.00
9,000.00	Portugal Obrigacoes do Tesou 2.875% 20-10-2034	8,737.65	0.02
300,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	301,368.08	0.64
100,000.00	Raiffeisen Bank Internationa 3.375% 25-09-2027	99,716.30	0.21
200,000.00	Raiffeisenlandesbank Oberoes 2.5% 28-06-2029	192,353.55	0.41
37,000.00	Republic of Austria Governme 0.000000% 20-10-2040	22,114.75	0.05
40,000.00	Republic of Austria Governme 0.75% 20-03-2051	22,605.31	0.05
12,000.00	Republic of Poland Governmen 3.875% 14-02-2033	12,373.62	0.03
2,000.00	Romanian Government Internat 2.124% 16-07-2031	1,613.62	0.00
100,000.00	Royal Bank of Canada 0.01% 05-10-2028	87,506.15	0.19
2,000.00	Slovakia Government Bond 3.625% 08-06-2033	2,013.49	0.00
3,000.00	Slovakia Government Bond 4% 19-10-2032	3,092.18	0.01
100,000.00	Societe Generale SFH SA 3% 01-02-2027	99,470.10	0.21
120,000.00	Spain Government Bond 0.000000% 31-01-2028	107,898.00	0.23
104,000.00	Spain Government Bond 0.5% 30-04-2030	90,122.37	0.19
6,000.00	Spain Government Bond 0.5% 31-10-2031	4,981.67	0.01
9,000.00	Spain Government Bond 1.45% 31-10-2071	4,306.37	0.01
107,000.00	Spain Government Bond 1.9% 31-10-2052	70,524.98	0.15
152,000.00	Spain Government Bond 2.35% 30-07-2033	141,127.52	0.30
3,000.00	Spain Government Bond 2.55% 31-10-2032	2,856.13	0.01
50,000.00	Spain Government Bond 3.9% 30-07-2039	51,157.50	0.11
100,000.00	SR-Boligkreditt AS 0.01% 10-03-2031	81,271.50	0.17
7,000.00	State of North Rhine-Westpha 0.2% 27-01-2051	3,217.96	0.01
100,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	85,180.75	0.18
200,000.00	Volksbank Wien AG 0.125% 19-11-2029	169,421.20	0.36
100,000.00	Vseobecna Uverova Banka AS 0.01% 24-03-2026	93,919.05	0.20
100,000.00	Westpac Banking Corp 0.01% 22-09-2028	87,303.58	0.19
100,000.00	Westpac Banking Corp 1.079% 05-04-2027	94,161.75	0.20
		19,523,380.19	**41.49**
	GBP		
384,702.00	United Kingdom Gilt 0.375% 22-10-2030	365,286.80	0.78
454,677.00	United Kingdom Gilt 0.5% 31-01-2029	459,629.87	0.98
326,960.00	United Kingdom Gilt 4.5% 07-06-2028	391,556.02	0.83
139.00	United Kingdom Gilt 4.75% 07-12-2030	171.61	0.00
		1,216,644.30	**2.59**
	SEK		
6,500,000.00	Sweden Government Bond 0.75% 12-05-2028	541,137.39	1.15
1,040,000.00	Sweden Government Bond 0.75% 12-11-2029	85,077.19	0.18
6,130,000.00	Sweden Government Bond 1% 12-11-2026	521,888.94	1.11
		1,148,103.52	**2.44**
	USD		
232,000.00	United States Treasury Infla 0.625% 15-07-2032	211,301.00	0.45
13,000.00	United States Treasury Infla 1.125% 15-01-2033	11,920.35	0.03
38,000.00	United States Treasury Infla 1.375% 15-07-2033	34,903.07	0.07
1,038,000.00	United States Treasury Infla 1.75% 15-01-2034	968,112.92	2.06
1,757,300.00	United States Treasury Note/ 0.625% 15-08-2030	1,323,796.93	2.81
85,600.00	United States Treasury Note/ 1.5% 15-02-2025	78,175.60	0.17
149,400.00	United States Treasury Note/ 3.125% 31-08-2027	134,314.13	0.29
5,729,900.00	United States Treasury Note/ 3.25% 30-06-2029	5,109,674.76	10.86
639,300.00	United States Treasury Note/ 3.875% 15-08-2033	579,741.97	1.23
830,000.00	United States Treasury Note/ 3.875% 30-09-2029	761,375.29	1.62
600,000.00	United States Treasury Note/ 3.875% 30-11-2027	551,662.64	1.17
1,545,500.00	United States Treasury Note/ 4% 31-10-2029	1,426,296.37	3.03
32,200.00	United States Treasury Note/ 4.375% 15-05-2034	30,366.71	0.06
33,500.00	United States Treasury Note/ 4.5% 15-11-2033	31,869.18	0.07
23,500.00	United States Treasury Note/ 4.5% 31-05-2029	22,204.95	0.05
		11,275,715.87	**23.96**
	Total Bonds	**43,013,034.47**	**91.41**
	Total Transferable securities and money market instruments admitted to official exchange listing	**43,013,034.47**	**91.41**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Conservative Fixed Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	CAD		
458,000.00	Canadian Government Bond 4% 01-03-2029	319,011.95	0.68
		319,011.95	**0.68**
	EUR		
160,000.00	Italy Buoni Poliennali Del T 0.25% 15-03-2028	142,642.39	0.30
300,000.00	Sumitomo Mitsui Banking Corp 0.01% 10-09-2025	287,691.00	0.61
		430,333.39	**0.91**
	Total Bonds	**749,345.34**	**1.59**
	Total Transferable securities and money market instruments traded on another regulated market	**749,345.34**	**1.59**
	Undertakings for Collective Investment in Transferable Securities (UCITS)		
	USD		
92,712.00	iShares JP Morgan ESG USD EM Bond UCITS ETF	465,618.53	0.99
4,901.00	JPMorgan USD Emerging Markets Sovereign Bond UCITS	465,518.25	0.99
		931,136.78	**1.98**
	Total Undertakings for Collective Investment in Transferable Securities (UCITS)	**931,136.78**	**1.98**
	Total Investments in Securities	**44,693,516.59**	**94.98**
	Cash at banks	**2,113,031.30**	**4.49**
	Other net assets	**250,816.95**	**0.53**
	Total net assets	**47,057,364.84**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Conservative Fixed Income Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	23.96
Germany	20.19
Denmark	15.15
France	8.15
Australia	4.56
Canada	4.30
United Kingdom	2.77
Sweden	2.44
Ireland	2.28
Austria	1.69
Italy	1.60
Netherlands	1.48
Republic Of Korea	1.05
Spain	1.01
Slovakia	0.85
Japan	0.79
Iceland	0.62
Belgium	0.48
Singapore	0.42
Estonia	0.21
Switzerland	0.21
Finland	0.19
New Zealand	0.17
Norway	0.17
Greece	0.15
Poland	0.03
Portugal	0.02
Lithuania	0.01
Total	**94.98**

Sector	
Government Bonds	58.29
Mortgage Bonds	22.64
Corporate Debt	12.07
Open Bond Funds	1.98
Total	**94.98**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Conservative Fixed Income Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
31,000.00	USD	576,540.23	MXN	(379.09)	23/07/2024
67,000.00	EUR	72,686.64	USD	(792.84)	16/08/2024
26,000.00	EUR	642,238.22	CZK	358.83	21/08/2024
33,000.00	EUR	143,381.60	PLN	(166.11)	21/08/2024
404,354.58	EUR	436,342.00	USD	(2,226.66)	05/09/2024
1,713,889.00	USD	1,588,238.38	EUR	8,754.51	05/09/2024
				5,548.64	
Counterparty: BNP Paribas SA					
10,035,979.20	INR	120,000.00	USD	289.88	23/07/2024
140,000.00	EUR	149,942.73	USD	143.74	16/08/2024
4,750,626.37	USD	4,383,937.61	EUR	46,865.77	16/08/2024
398,435.83	USD	365,890.34	EUR	5,621.65	21/08/2024
17,071.00	AUD	10,632.18	EUR	(25.19)	05/09/2024
8,741.61	EUR	14,177.00	AUD	(66.59)	05/09/2024
6,512.55	EUR	7,015.00	USD	(24.08)	05/09/2024
113,124.00	USD	105,106.90	EUR	303.35	05/09/2024
243,093.73	EUR	1,811,842.00	DKK	(30.48)	06/09/2024
				53,078.05	
Counterparty: BofA Securities Europe SA					
45,000.00	EUR	196,500.47	PLN	(452.01)	21/08/2024
6,849,653.57	MXN	371,569.11	EUR	(25,048.62)	21/08/2024
21,394.00	AUD	13,136.23	EUR	155.53	05/09/2024
1,889,595.83	EUR	3,093,123.00	AUD	(32,047.93)	05/09/2024
13,046.07	EUR	14,082.00	USD	(75.43)	05/09/2024
208,562.00	USD	191,171.86	EUR	3,150.71	05/09/2024
				(54,317.75)	
Counterparty: Citibank Europe PLC					
12,199,809.96	INR	145,639.29	USD	569.96	23/07/2024
107,000.00	USD	1,930,829.45	MXN	1,693.49	23/07/2024
72,000.00	USD	1,328,029.85	ZAR	(758.43)	23/07/2024
6,006,707.41	CZK	242,235.59	EUR	(2,424.65)	21/08/2024
6,576,012.08	ZAR	328,069.89	EUR	7,385.36	21/08/2024
434,003.00	AUD	265,286.25	EUR	4,344.92	05/09/2024
1,694.00	CAD	1,156.30	EUR	(2.53)	05/09/2024
1,201.32	EUR	1,938.00	AUD	(2.80)	05/09/2024
1,825,089.86	EUR	2,708,844.00	CAD	(19,727.47)	05/09/2024
855,775.41	EUR	731,992.00	GBP	(6,907.12)	05/09/2024
				(15,829.27)	
Counterparty: Deutsche Bank AG					
29,000.00	USD	155,984.33	BRL	1,030.66	23/07/2024
74,000.00	USD	1,390,182.71	ZAR	(2,069.66)	23/07/2024
72,000.00	EUR	28,703,920.32	HUF	(315.48)	21/08/2024
73,597,637.40	HUF	189,360.24	EUR	(3,915.70)	21/08/2024
1,546,587.01	PLN	360,495.51	EUR	(2,724.33)	21/08/2024
906,974.00	CAD	614,318.29	EUR	3,384.97	05/09/2024
4,023.57	EUR	6,515.00	AUD	(24.26)	05/09/2024
9,582.08	EUR	10,369.00	USD	(79.52)	05/09/2024
14,699.00	USD	13,696.19	EUR	0.77	05/09/2024
7,020,486.52	EUR	52,312,079.07	DKK	914.21	06/09/2024
				(3,798.34)	
Counterparty: Goldman Sachs Bank Europe SE					
1,291,644.80	BRL	243,722.20	USD	(11,873.33)	23/07/2024
49,000.00	USD	921,238.32	MXN	(1,103.20)	23/07/2024
110,000.00	EUR	2,730,929.30	CZK	971.48	21/08/2024
72,058,519.20	HUF	183,000.00	EUR	(1,446.56)	21/08/2024
2,211,656.00	SEK	195,902.00	EUR	(1,322.69)	05/09/2024
				(14,774.30)	
Counterparty: HSBC Continental Europe SA					
51,000.00	USD	4,265,920.50	INR	(130.23)	23/07/2024
177,000.00	EUR	191,661.17	USD	(1,758.75)	16/08/2024
139,246.25	USD	130,000.00	EUR	(120.74)	16/08/2024
348,000.00	EUR	375,864.59	USD	(2,481.31)	21/08/2024
268,979.00	AUD	165,033.99	EUR	2,077.70	05/09/2024
19,116.00	CAD	12,867.65	EUR	150.93	05/09/2024
316,635.05	EUR	464,868.00	CAD	20.13	05/09/2024
648,990.30	EUR	700,081.00	USD	(3,343.21)	05/09/2024
641,320.00	USD	594,679.94	EUR	2,901.32	05/09/2024
				(2,684.16)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Conservative Fixed Income Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: JP Morgan SE					
256,469,909.00	JPY	1,535,017.86	EUR	(34,534.66)	16/08/2024
13,387.00	AUD	8,291.95	EUR	25.68	05/09/2024
13,106.36	EUR	21,285.00	AUD	(117.94)	05/09/2024
1,304,402.07	EUR	14,857,002.00	SEK	(2,622.63)	05/09/2024
13,567,710.79	EUR	14,781,442.00	USD	(204,665.64)	05/09/2024
70,973.00	USD	65,279.12	EUR	849.78	05/09/2024
1,994,466.08	DKK	267,599.20	EUR	30.67	06/09/2024
				(241,034.74)	
Counterparty: Morgan Stanley Europe SE					
46,000.00	USD	249,315.40	BRL	1,319.71	23/07/2024
42,000.00	USD	3,511,494.00	INR	(89.19)	23/07/2024
357,289.41	ZAR	19,000.00	USD	549.30	23/07/2024
87,116.39	USD	80,000.00	EUR	1,249.59	16/08/2024
51,000.00	EUR	20,210,533.47	HUF	80.76	21/08/2024
126,000.00	EUR	543,088.05	PLN	370.91	21/08/2024
12,951.51	EUR	19,214.00	CAD	(133.93)	05/09/2024
274,439.03	EUR	297,851.00	USD	(3,086.16)	05/09/2024
5,599.00	USD	5,206.90	EUR	10.35	05/09/2024
364,070.00	DKK	48,855.20	EUR	(1.97)	06/09/2024
				269.37	
Counterparty: Societe Generale SA					
329,569.28	EUR	279,330.00	GBP	346.79	05/09/2024
				346.79	
Counterparty: UBS Europe SE					
25,000.00	EUR	619,176.25	CZK	279.93	21/08/2024
				279.93	
				(272,915.78)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
CDX-EMS41V1-5Y	Sell	1.00%	(1,770,000.00)	USD	(48,942.25)	(3,230.49)	(52,172.74)	20/06/2029
CDX-NAHYS42V1-5Y	Sell	5.00%	(1,890,000.00)	USD	107,646.67	3,989.71	111,636.38	20/06/2029
CDX-NAIGS42V1-5Y	Sell	1.00%	(8,380,000.00)	USD	169,057.74	(8,301.46)	160,756.28	20/06/2029
ITRAXX-EUROPES41V1-5Y	Sell	1.00%	(7,080,000.00)	EUR	153,217.17	(31,836.12)	121,381.05	20/06/2029
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(1,630,000.00)	EUR	152,179.51	(34,774.73)	117,404.78	20/06/2029
					533,158.84	**(74,153.09)**	**459,005.75**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Conservative Fixed Income Fund

Statement of Derivative Instruments (continued)

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	15.00	1,435,200.00	7,679.27	(7,412.45)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	2.00	241,220.00	313.82	1,411.73
CAN 5YR BOND FUT 9/2024	27/09/2024	CAD	9.00	999,630.00	982.40	3,986.20
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	10.00	1,166,600.00	700.00	14,258.22
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(63.00)	(7,349,580.00)	(4,410.00)	(86,066.05)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	1.00	132,090.00	50.00	2,227.53
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(35.00)	(4,623,150.00)	(1,750.00)	(76,240.82)
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(3.00)	(394,140.00)	600.00	(12,216.94)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	(62.00)	(6,557,740.00)	(2,170.00)	(28,062.52)
LONG GILT FUTURE 9/2024	30/09/2024	GBP	1.00	98,150.00	177.28	973.50
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(42.00)	(4,638,375.00)	(7,362.22)	(41,232.55)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	18.00	1,987,875.00	3,155.24	20,456.58
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	(3.00)	(613,218.72)	(460.10)	(959.47)
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	(60.00)	(6,412,031.40)	(10,079.37)	(35,147.03)
					(12,573.68)	**(244,024.07)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Danish Covered Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in DKK)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	DKK		
19,500,000.00	Danish Government 0.5% 11-15-2027	18,267,015.00	0.28
100,000.00	Danish Government 1.75% 11-15-2025	98,508.00	0.00
100,000.00	Danish Government 7% 11-10-2024	101,356.75	0.00
250,000,000.00	DLR Kredit 1% 04-01-2027 SDO A B	236,615,692.50	3.62
18,577,424.45	DLR Kredit 1.5% 01-01-2053 SDO B	14,745,830.66	0.23
2,859,772.67	DLR Kredit 2% 10-01-2047 SDO B	2,485,142.45	0.04
641,526.46	DLR Kredit 3.5% 07-01-2044 SDO B	638,318.83	0.01
163,848.66	DLR Kredit 4% 10-01-2031 SDO B	165,446.18	0.00
19,684.30	DLR Kredit 4% 10-01-2035 RO	19,777.80	0.00
759,853.57	DLR Kredit 4% 10-01-2041 SDO B	756,434.23	0.01
1,734,066.38	DLR Kredit CF 6% 01-01-2038 CIBOR 6M RO FL	1,821,359.28	0.03
169,346,451.94	Jyske Realkredit A/S 0.5% 10-01-2050 SDO E	122,564,494.59	1.88
20,000,000.00	Jyske Realkredit A/S 1% 10-01-2027 RO B	18,758,389.40	0.29
745,467,076.73	Jyske Realkredit A/S 1% 10-01-2050 SDO E	569,350,479.85	8.72
631,610,599.33	Jyske Realkredit A/S 1% 10-01-2053 SDO E	477,181,807.79	7.31
28,055,662.23	Jyske Realkredit A/S 1.5% 07-01-2050 SDO E	22,704,044.66	0.35
18,259,726.33	Jyske Realkredit A/S 2% 10-01-2047 SDO E	15,863,137.25	0.24
38,602,543.12	Jyske Realkredit A/S 2% 10-01-2050 SDO E	33,188,536.45	0.51
6,259,878.64	Jyske Realkredit A/S 2.5% 04-01-2047 SDO E	5,748,133.56	0.09
991,714.28	Jyske Realkredit A/S 3% 10-01-2044 SDO E	976,342.71	0.01
151,135.94	Jyske Realkredit A/S 4% 07-01-2031 SDO E	152,382.81	0.00
2,541,394.72	Jyske Realkredit A/S 4% 10-01-2035 RO B	2,552,831.00	0.04
722,474.37	Jyske Realkredit A/S 5% 04-01-2035 RO B	734,937.05	0.01
19,495.54	Jyske Realkredit A/S 5% 10-01-2041 SDO E	20,075.53	0.00
2,409.53	Jyske Realkredit A/S 6% 04-01-2038 IO10 RO B	2,527.60	0.00
10,467.61	Jyske Realkredit A/S 7% 01-01-2039 SDO E	11,148.00	0.00
85,003,498.06	Nordea Kredit 0.5% 10-01-2050 SDRO 2	61,563,783.47	0.94
88,942,617.13	Nordea Kredit 0.5% 10-01-2051 SDRO 2	62,771,252.04	0.96
133,698,488.46	Nordea Kredit 1% 07-01-2052 SDRO 2	102,413,042.16	1.57
25,000,000.00	Nordea Kredit 1% 10-01-2027 SDRO A 2	23,469,932.00	0.36
400,456,407.37	Nordea Kredit 1% 10-01-2050 SDRO 2	312,355,997.75	4.78
40,917,842.08	Nordea Kredit 1.5% 07-01-2050 SDRO 2	33,174,140.47	0.51
279,038,989.45	Nordea Kredit 1.5% 10-01-2052 SDRO 2	222,045,275.85	3.40
22,825,233.00	Nordea Kredit 2% 07-01-2050 SDRO 2	19,652,525.61	0.30
170,597,027.22	Nordea Kredit 2% 10-01-2047 SDRO 2	148,717,958.48	2.28
10,458,041.55	Nordea Kredit 2.5% 04-01-2047 SDRO 2	9,610,940.18	0.15
130,791,403.40	Nordea Kredit 2.5% 04-01-2053 SDRO 2	115,750,392.01	1.77
8,161,479.10	Nordea Kredit 3% 07-01-2044 SDRO 2	8,002,330.26	0.12
3,112,131.57	Nordea Kredit 3.5% 04-01-2044 SDRO 2	3,101,239.11	0.05
835,521.21	Nordea Kredit 3.5% 07-01-2044 IO10 SDRO 2	833,850.17	0.01
755,171.14	Nordea Kredit 4% 07-01-2036 RO 1	761,967.68	0.01
128,952.96	Nordea Kredit 4% 10-01-2041 SDRO 2	128,985.20	0.00
6,449.24	Nordea Kredit 5% 01-01-2035 RO 1	6,579.84	0.00
1,066.23	Nordea Kredit 5% 07-01-2029 RO 1	1,083.29	0.00
654.54	Nordea Kredit 5% 01-10-2024 RO 1	651.27	0.00
144,211,602.96	Nordea Kredit 5% 10-01-2053 IO10 SDRO 2	145,617,666.09	2.23
67,980,752.23	Nordea Kredit 5% 10-01-2056 SDRO 2	68,745,535.69	1.05
59,152.54	Nordea Kredit 6% 04-01-2035 RO 1	60,808.81	0.00
24,031.58	Nordea Kredit 6% 10-01-2032 RO 1	24,560.27	0.00
43,751.78	Nordea Kredit 7% 07-01-2031 RO 1	45,414.35	0.00
173,971,242.04	Nykredit Realkredit 0.5% 10-01-2053 SDO E	122,432,261.59	1.88
9,970,419.59	Nykredit Realkredit 1% 10-01-2050 SDO E	7,614,907.96	0.12
97,958,242.07	Nykredit Realkredit 1.5% 10-01-2052 IO10 SDO E	74,521,732.65	1.14
9,999,295.38	Nykredit Realkredit 2% 10-01-2047 IO10 SDO E	8,591,894.56	0.13
116,779,909.93	Nykredit Realkredit 2% 10-01-2047 SDO E	101,481,741.73	1.55
23,176,597.14	Nykredit Realkredit 2.5% 07-01-2047 SDO E	21,258,733.73	0.33
1,136,516.41	Nykredit Realkredit 3% 04-01-2034 SDO E	1,130,833.83	0.02
1,514,416.04	Nykredit Realkredit 3% 10-01-2044 IO10 SDO E	1,472,012.39	0.02
206,445.82	Nykredit Realkredit 3% 10-01-2044 SDO E	201,904.01	0.00
353,498.28	Nykredit Realkredit 3.5% 04-01-2044 SDO E	351,730.79	0.01
23,983,837.50	Nykredit Realkredit 3.5% 04-01-2053 SDO E	22,874,585.02	0.35
786,922.25	Nykredit Realkredit 3.5% 07-01-2044 IO10 SDO E	780,626.87	0.01
465,199.13	Nykredit Realkredit 4% 07-01-2038 RO D	468,455.52	0.01
62,949.48	Nykredit Realkredit 4% 10-01-2028 RO D	63,453.08	0.00
1,379,055.95	Nykredit Realkredit 4% 10-01-2041 RO	1,362,507.28	0.02
151,155.25	Nykredit Realkredit 4% 10-01-2041 SDO E	151,004.09	0.00
224,002,377.72	Nykredit Realkredit 4% 10-01-2053 IO10 SDO E	218,290,317.09	3.34
93,904,606.56	Nykredit Realkredit 4% 10-01-2053 SDO E	92,003,038.28	1.41
39,914.56	Nykredit Realkredit 5% 04-01-2034 RO	40,643.00	0.00
230,703.70	Nykredit Realkredit 5% 10-01-2037 RO	236,702.00	0.00
502,081,716.28	Nykredit Realkredit 5% 10-01-2053 SDO E	507,981,176.45	7.78
307,794,463.44	Nykredit Realkredit 5% 10-01-2056 SDO E	311,103,253.92	4.77
6,127.22	Nykredit Realkredit 6% 04-01-2038 RO D	6,445.84	0.00
9,065.25	Nykredit Realkredit 6% 10-01-2026 RO C	9,092.45	0.00
20,073.42	Nykredit Realkredit 7% 01-01-2039 SDO E	21,378.19	0.00
62,208.96	Nykredit Realkredit 7% 10-01-2029 RO C	63,142.09	0.00
6,008,262.56	Nykredit Realkredit CF 5% 07-01-2038 CIBOR 6M RO D	6,338,476.67	0.10
6,541,968.91	Nykredit Realkredit CF 5% 07-01-2038 IO CIBOR 6M R	6,873,254.22	0.11
78,865,691.19	Realkredit Danmark 0.5% 10-01-2050 SDRO S	57,000,178.31	0.87
247,519,815.04	Realkredit Danmark 1% 10-01-2050 SDRO S	188,981,378.78	2.89
109,796,394.20	Realkredit Danmark 1.5% 10-01-2050 SDRO S	88,825,282.91	1.36
36,395,761.98	Realkredit Danmark 2% 07-01-2050 SDRO S	31,282,157.42	0.48
50,766,959.91	Realkredit Danmark 2% 10-01-2047 SDRO S	44,116,488.16	0.68
5,265,908.77	Realkredit Danmark 3.5% 04-01-2044 SDRO S	5,242,212.18	0.08
3,405.39	Realkredit Danmark 4% 10-01-2035 RO	3,423.27	0.00

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Danish Covered Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in DKK) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
244,551.66	Realkredit Danmark 4% 10-01-2041 SDRO S	244,551.66	0.00
198,053,850.91	Realkredit Danmark 4% 10-01-2053 IO10 SDRO S	193,003,477.71	2.96
2,584,861.62	Realkredit Danmark 5% 07-01-2035 RO	2,633,327.78	0.04
238,475,187.72	Realkredit Danmark 5% 10-01-2053 SDRO S	240,800,320.80	3.69
96,939,999.06	Realkredit Danmark 5% 10-01-2056 SDRO S	97,788,224.05	1.50
13,129.03	Realkredit Danmark 6% 01-01-2038 RO	13,795.33	0.00
73,472.50	Realkredit Danmark 6% 10-01-2032 RO	75,088.90	0.00
20,481.53	Realkredit Danmark 6% 10-01-2036 RO	21,136.94	0.00
37,199.88	Realkredit Danmark 7% 10-01-2029 RO	37,757.88	0.00
482,869.83	Totalkredit 5% 04-01-2035 RO C	492,406.51	0.01
		5,342,666,575.87	**81.84**
	EUR		
38,000,000.00	DNB Boligkreditt AS 2.875% 12-03-2029	280,732,618.70	4.30
5,500,000.00	Lansforsakringar Hypotek AB 0.625% 29-01-2026	39,299,502.27	0.60
9,600,000.00	SR-Boligkreditt AS 1.625% 15-03-2028	67,835,816.54	1.04
20,000,000.00	SR-Boligkreditt AS 3.125% 19-02-2032	148,870,383.25	2.28
		536,738,320.76	**8.22**
	NOK		
200,000,000.00	Spb 1 Boligkreditt AS 16/26 ADJ C COVD	124,110,224.62	1.90
		124,110,224.62	**1.90**
	SEK		
300,000,000.00	Stadshypotek AB 0.5% 01-06-2026	187,595,354.43	2.87
200,000,000.00	Swedbank Hypotek AB 1% 18-03-2026	126,696,921.25	1.94
		314,292,275.68	**4.81**
	Total Bonds	**6,317,807,396.93**	**96.78**
	Total Transferable securities and money market instruments admitted to official exchange listing	**6,317,807,396.93**	**96.78**
	Other transferable securities and money market instruments		
	Bonds		
	DKK		
0.04	Nordea Kredit 6% 07-01-2029 RO 1	0.04	0.00
0.01	Totalkredit 7% 07-01-2029 RO C	0.01	0.00
		0.05	**0.00**
	Total Bonds	**0.05**	**0.00**
	Total Other transferable securities and money market instruments	**0.05**	**0.00**
	Total Investments in Securities	**6,317,807,396.98**	**96.78**
	Cash at banks	**150,718,171.92**	**2.31**
	Other net assets	**59,480,362.23**	**0.91**
	Total net assets	**6,528,005,931.13**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Danish Covered Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Denmark	81.84
Norway	9.52
Sweden	5.42
Total	**96.78**

Sector	
Callable Mortgage Bonds	76.92
Mortgage Bonds	10.06
Corporate Debt	9.52
Government Bonds	0.28
Total	**96.78**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Danish Covered Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (DKK)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
8,759,172.79	CHF	68,407,737.15	DKK	(414,219.38)	31/07/2024
111,760.42	DKK	14,986.65	EUR	32.27	31/07/2024
690,271,266.16	EUR	5,147,300,824.64	DKK	(1,205,117.21)	31/07/2024
1,974,233,114.00	JPY	86,490,511.79	DKK	(531,276.27)	31/07/2024
1,160,737.14	USD	8,068,249.04	DKK	9,232.41	31/07/2024
				(2,141,348.18)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
554,035,150.07	DKK	74,329,769.81	EUR	63,061.70	30/08/2024
293,692,780.43	DKK	452,598,476.00	SEK	(3,036,262.65)	30/08/2024
17,479,662.58	DKK	2,555,629.00	USD	(272,136.15)	30/08/2024
				(3,245,337.10)	
Counterparty: Citibank Europe PLC					
309,099.21	DKK	6,980,406.00	JPY	4,304.41	30/08/2024
117,838,657.60	DKK	180,284,339.06	NOK	109,251.24	30/08/2024
				113,555.65	
Counterparty: Goldman Sachs Bank Europe SE					
215,537.17	DKK	27,857.00	CHF	(1,092.42)	30/08/2024
				(1,092.42)	
Counterparty: Societe Generale SA					
27,857.00	CHF	216,427.55	DKK	207.07	30/08/2024
6,980,406.00	JPY	309,100.51	DKK	(4,305.70)	30/08/2024
				(4,098.63)	
				(3,136,972.50)	
				(5,278,320.68)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (DKK)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (DKK)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(1,122.00)	(130,847,640.00)	(251,024.61)	(11,930,165.02)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(196.00)	(25,883,760.00)	(29,234.00)	(3,256,196.53)
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(403.00)	(52,946,140.00)	601,086.85	(13,155,595.25)
Euro-OAT Future 9/2024	10/09/2024	EUR	52.00	6,403,800.00	(96,949.49)	(197,848.63)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	(186.00)	(19,669,500.00)	(20,806.85)	(752,525.57)
					203,071.90	**(29,292,331.00)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Danish Covered Bond Fund

Statement of Derivative Instruments (continued)

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (DKK)	Cost in Sub-fund base currency (DKK)	Maturity date
Counterparty: BofA Securities Inc					
Receiving fixed rate -0.2430% Paying floating rate EURIBOR 6 months	50,000,000.00	EUR	(66,635,908.93)	134,233.00	24/11/2030
Paying fixed rate 0.0800% Receiving floating rate EURIBOR 6 months	(18,000,000.00)	EUR	63,386,360.74	183,855.24	26/01/2051
Receiving fixed rate 2.5392% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	150,000,000.00	EUR	(7,930,817.44)	0.00	06/12/2028
Paying fixed rate 2.6670% Receiving floating rate EURIBOR 6 months	(55,000,000.00)	EUR	5,347,797.06	(1,744.97)	05/04/2034
			(5,832,568.57)	**316,343.27**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Diversified Growth Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	USD		
123,300.00	United States Treasury Note/ 0.625% 15-05-2030	93,675.99	0.36
233,900.00	United States Treasury Note/ 0.625% 15-08-2030	176,199.91	0.69
245,700.00	United States Treasury Note/ 0.875% 15-11-2030	186,874.58	0.73
223,400.00	United States Treasury Note/ 1.25% 15-08-2031	170,611.17	0.66
268,100.00	United States Treasury Note/ 1.625% 15-05-2031	211,695.20	0.82
115,600.00	United States Treasury Note/ 1.75% 15-11-2029	95,327.75	0.37
436,800.00	United States Treasury Note/ 1.875% 15-02-2032	345,237.87	1.34
310,300.00	United States Treasury Note/ 2.875% 15-05-2032	263,227.12	1.03
217,400.00	United States Treasury Note/ 3.375% 15-05-2033	189,826.77	0.74
98,000.00	United States Treasury Note/ 3.5% 15-02-2033	86,531.41	0.34
524,200.00	United States Treasury Note/ 4% 15-02-2034	479,882.64	1.87
333,100.00	United States Treasury Note/ 4.125% 15-11-2032	308,363.07	1.20
407,600.00	United States Treasury Note/ 4.5% 15-11-2033	387,757.54	1.51
		2,995,211.02	**11.67**
	Total Bonds	**2,995,211.02**	**11.67**
	Shares		
	CHF		
2,718.00	Nestle	259,282.38	1.01
		259,282.38	**1.01**
	DKK		
9,156.00	Novo Nordisk B	1,240,254.92	4.83
		1,240,254.92	**4.83**
	GBP		
11,423.00	Rightmove	73,254.46	0.29
33,574.00	St James's Place	217,647.56	0.85
		290,902.02	**1.13**
	JPY		
2,000.00	Hoya	217,723.76	0.85
		217,723.76	**0.85**
	USD		
2,813.00	Accenture	800,994.29	3.12
1,527.00	Adobe	786,869.32	3.06
1,761.00	Advanced Micro Devices	268,928.48	1.05
6,757.00	Alphabet	1,162,584.28	4.53
5,614.00	Automatic Data Processing	1,255,428.22	4.89
35.00	AutoZone	96,475.20	0.38
118.00	Booking Holdings	442,685.61	1.72
2,298.00	Cadence Design Systems	665,649.81	2.59
7,741.00	Coca-Cola	461,138.24	1.80
7,193.00	Colgate-Palmolive	657,332.54	2.56
802.00	Elevance Health	400,081.52	1.56
14,682.00	Fortinet	829,873.06	3.23
1,599.00	Hershey	275,431.92	1.07
120.00	Intuit	73,227.32	0.29
3,396.00	Marsh & McLennan Cos	669,961.13	2.61
1,937.00	Mastercard	806,888.66	3.14
2,645.00	McDonald's	638,073.95	2.49
2,895.00	Microsoft	1,228,477.07	4.78
16,379.00	Monster Beverage	765,624.27	2.98
1,830.00	MSCI	838,311.60	3.26
10,200.00	NIKE	733,686.72	2.86
1,325.00	NVIDIA	156,289.67	0.61
1,744.00	Paychex	192,913.64	0.75
3,533.00	PepsiCo	545,085.77	2.12
4,215.00	Procter & Gamble	655,587.86	2.55
3,044.00	Ross Stores	415,741.56	1.62
11,741.00	Starbucks	854,300.03	3.33
1,259.00	Stryker	398,986.42	1.55
598.00	Synopsys	335,132.14	1.31
4,510.00	Texas Roadhouse	736,087.32	2.87
5,077.00	TJX Cos	523,624.21	2.04
3,781.00	Toro	329,584.85	1.28
762.00	UnitedHealth Group	353,120.91	1.38
2,745.00	Visa	687,321.41	2.68
		20,041,499.00	**78.06**
	Total Shares	**22,049,662.08**	**85.88**
	Total Transferable securities and money market instruments admitted to official exchange listing	**25,044,873.10**	**97.54**
	Total Investments in Securities	**25,044,873.10**	**97.54**
	Cash at banks	**627,853.44**	**2.45**
	Other net liabilities	**3,093.13**	**0.01**
	Total net assets	**25,675,819.67**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Diversified Growth Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	86.60
Denmark	4.83
Ireland	3.12
United Kingdom	1.13
Switzerland	1.01
Japan	0.85
Total	**97.54**

Sector	
Government Bonds	11.67
Restaurants	8.68
Systems Software	8.02
Application Software	7.25
Soft Drinks	6.90
Transaction & Payment Processing Services	5.82
Human Resource & Employment Services	5.64
Household Products	5.11
Pharmaceuticals	4.83
Interactive Media & Services	4.81
Apparel Retail	3.66
Financial Exchanges & Data	3.26
IT Consulting & Other Services	3.12
Managed Health Care	2.93
Footwear	2.86
Insurance Brokers	2.61
Packaged Foods & Meats	2.08
Hotels, Resorts & Cruise Lines	1.72
Semiconductors	1.66
Health Care Equipment	1.55
Agricultural & Farm Machinary	1.28
Asset Management & Custody Banks	0.85
Health Care Supplies	0.85
Automotive Retail	0.38
Total	**97.54**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Diversified Growth Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Efficient portfolio management:					
Counterparty: BofA Securities Europe SA					
390,598.61	CAD	265,000.00	EUR	1,017.47	06/09/2024
1,142,940.19	CAD	835,000.00	USD	378.02	06/09/2024
27,110.93	EUR	23,049.00	GBP	(53.26)	06/09/2024
917,594.61	EUR	993,916.08	USD	(8,462.08)	06/09/2024
16,048.00	GBP	18,847.97	EUR	65.06	06/09/2024
108,500.00	GBP	139,546.73	USD	(2,139.00)	06/09/2024
1,477,575.06	NOK	129,500.00	EUR	(56.61)	06/09/2024
85,000.00	USD	116,287.21	CAD	2.09	06/09/2024
11,956,461.29	USD	10,956,000.00	EUR	183,562.38	06/09/2024
12,781.16	USD	10,000.00	GBP	122.85	06/09/2024
13,966.00	CAD	9,420.76	EUR	89.71	09/09/2024
11,159.90	EUR	16,671.00	CAD	(191.98)	09/09/2024
197,520.74	EUR	215,414.00	USD	(3,146.57)	09/09/2024
7,242.00	GBP	8,492.00	EUR	41.75	09/09/2024
35,678.00	USD	32,633.42	EUR	601.57	09/09/2024
				171,831.40	
Counterparty: Deutsche Bank AG					
870,000.00	JPY	5,101.97	EUR	(2.11)	05/09/2024
135,210.92	CHF	140,425.51	EUR	725.94	06/09/2024
43,066.21	EUR	321,010.00	DKK	(8.89)	06/09/2024
10,733.91	EUR	9,098.00	GBP	11.31	06/09/2024
141,000.00	EUR	151,849.07	USD	(487.27)	06/09/2024
36,280.00	GBP	42,815.80	EUR	(57.34)	06/09/2024
108,500.00	GBP	138,808.68	USD	(1,456.09)	06/09/2024
784,215.00	JPY	4,677.01	EUR	(79.01)	06/09/2024
2,190,181.00	JPY	146,000.00	SEK	(4.44)	06/09/2024
371,307.69	USD	345,000.00	EUR	972.13	06/09/2024
2,705.00	CAD	1,819.00	EUR	22.99	09/09/2024
1,223.17	EUR	206,051.00	JPY	14.73	09/09/2024
10,933.65	EUR	11,800.00	USD	(59.39)	09/09/2024
7,360.00	GBP	8,708.32	EUR	(34.95)	09/09/2024
21,250.00	USD	19,584.47	EUR	211.53	09/09/2024
				(230.86)	
Counterparty: Goldman Sachs Bank Europe SE					
856,064.29	CHF	889,421.68	EUR	4,256.37	06/09/2024
479,902.00	DKK	64,393.52	EUR	2.75	06/09/2024
276,112.42	EUR	266,000.00	CHF	(1,573.33)	06/09/2024
1,379,737.56	EUR	10,281,349.00	DKK	120.23	06/09/2024
330,421.62	EUR	282,050.00	GBP	(1,976.76)	06/09/2024
229,799.31	EUR	38,300,000.00	JPY	5,229.44	06/09/2024
21,715,642.03	EUR	23,707,640.00	USD	(372,168.05)	06/09/2024
5,768.00	GBP	6,816.05	EUR	(18.00)	06/09/2024
1,165,957.00	JPY	80,000.00	NOK	(171.79)	06/09/2024
169,300,845.00	JPY	11,543,000.00	SEK	(22,813.49)	06/09/2024
4,372,034.30	NOK	379,500.00	EUR	3,487.65	06/09/2024
3,260,000.00	USD	4,452,104.41	CAD	5,390.89	06/09/2024
544,169.84	USD	426,000.00	GBP	4,948.88	06/09/2024
17,086.58	EUR	14,602.00	GBP	(119.72)	09/09/2024
82,229.40	EUR	88,567.00	USD	(281.94)	09/09/2024
12,479.00	GBP	14,728.45	EUR	(22.86)	09/09/2024
				(375,709.73)	
Counterparty: JP Morgan SE					
15,838.15	EUR	13,420.00	GBP	21.75	06/09/2024
11,878.52	EUR	2,010,000.00	JPY	94.28	06/09/2024
154,468.76	EUR	166,059.00	USD	(260.70)	06/09/2024
39,188.00	GBP	46,212.90	EUR	(27.40)	06/09/2024
3,010,400.00	JPY	26,000.00	CAD	(58.95)	06/09/2024
1,340,000.00	JPY	7,998.72	EUR	(141.99)	06/09/2024
111,105.29	USD	103,000.00	EUR	522.57	06/09/2024
3,803.18	USD	3,000.00	GBP	8.01	06/09/2024
261,000.00	USD	2,788,256.92	NOK	(1,061.95)	06/09/2024
14,693.44	EUR	12,479.00	GBP	(11.89)	09/09/2024
206,051.00	JPY	1,230.34	EUR	(21.84)	09/09/2024
151,249.00	USD	140,694.77	EUR	214.71	09/09/2024
				(723.40)	
				(204,832.59)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Diversified Growth Fund

Statement of Derivative Instruments

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(10.00)	(1,320,900.00)	(500.00)	(7,990.00)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	3.00	331,312.50	525.87	853.93
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	12.00	2,452,874.88	1,840.42	920.15
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	68.00	7,266,968.92	11,423.29	10,587.94
					13,289.58	**4,372.02**

Equity Swaps

Underlying	Currency	Quantity of underlying shares	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) since the monthly reset in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to the monthly reset already cashed in Sub-fund base currency (EUR)	Maturity date
Counterparty: Bank of America NA						
Accenture	USD	6.00	1,708.48	106.86	6.72	15/04/2025
AutoZone	USD	312.00	860,007.52	2,797.25	47,067.97	15/04/2025
Coca-Cola	USD	7.00	417.00	7.20	(4.16)	15/04/2025
Colgate-Palmolive	USD	6.00	548.31	10.10	16.82	15/04/2025
Diageo	GBP	20,601.00	605,411.77	(21,669.69)	(13,508.26)	15/04/2025
Elevance Health	USD	2.00	997.71	(1.46)	(12.75)	15/04/2025
Marsh & McLennan Cos	USD	3.00	591.84	(1.40)	9.24	15/04/2025
McDonald's	USD	2.00	482.48	8.47	(13.61)	15/04/2025
O'Reilly Automotive	USD	177.00	175,922.76	3,291.29	13,192.33	15/04/2025
Paychex	USD	1,374.00	151,985.86	(8,208.16)	4,625.83	15/04/2025
PepsiCo	USD	4.00	617.14	(4.15)	(22.02)	15/04/2025
Procter & Gamble	USD	3.00	466.61	(3.17)	5.87	15/04/2025
Stryker	USD	2.00	633.81	(10.70)	4.28	15/04/2025
Synopsys	USD	1.00	560.43	(12.40)	54.33	15/04/2025
UnitedHealth Group	USD	1.00	463.41	6.04	(7.57)	15/04/2025
Waste Management	USD	2,149.00	426,485.04	11,853.50	7,795.75	15/04/2025
WW Grainger	USD	435.00	371,603.42	(1,500.63)	9,795.58	15/04/2025
		25,085.00	**2,598,903.59**	**(13,331.05)**	**69,006.35**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
970,000.00	Bank Gospodarstwa Krajowego 4.375% 11-06-2054	1,031,035.28	0.28
593,000.00	Benin Government Internation 4.95% 22-01-2035	502,789.36	0.14
		1,533,824.64	**0.42**
	INR		
150,000,000.00	European Bank for Reconstruc 6.25% 11-04-2028	1,761,055.31	0.49
		1,761,055.31	**0.49**
	MXN		
440,000.00	Mexican Bonos 8.5% 01-03-2029	2,258,126.14	0.62
		2,258,126.14	**0.62**
	USD		
1,600,000.00	Abu Dhabi Developmental Hold 5.375% 08-05-2029	1,629,372.40	0.45
1,000,000.00	Akbank TAS 7.498% 20-01-2030	994,375.00	0.27
1,085,000.00	Angolan Government Internati 8% 26-11-2029	977,308.33	0.27
1,277,000.00	Angolan Government Internati 8.25% 09-05-2028	1,203,349.03	0.33
1,000,000.00	Angolan Government Internati 9.125% 26-11-2049	822,375.00	0.23
1,155,000.00	Angolan Government Internati 9.375% 08-05-2048	969,226.91	0.27
4,600,070.00	Argentine Republic Governmen MULTI 09-07-2030	2,610,539.73	0.72
8,511,572.00	Argentine Republic Governmen MULTI 09-07-2035	3,664,603.79	1.01
800,000.00	Argentine Republic Governmen MULTI 09-07-2046	358,237.62	0.10
1,590,000.00	Bahrain Government Internati 5.625% 30-09-2031	1,499,858.93	0.41
5,000.00	Bahrain Government Internati 6.75% 20-09-2029	5,083.58	0.00
740,000.00	Bahrain Government Internati 7% 12-10-2028	764,771.50	0.21
1,470,000.00	Banco Latinoamericano de Com 2.375% 14-09-2025	1,416,514.05	0.39
1,820,000.00	Bank Gospodarstwa Krajowego 5.375% 22-05-2033	1,807,115.31	0.50
990,000.00	Bank Gospodarstwa Krajowego 6.25% 31-10-2028	1,027,064.61	0.28
940,000.00	Bank of Georgia JSC 9.500% MULTI Perp FC2029	916,467.10	0.25
970,000.00	BBVA Bancomer SA/Texas 8.450% MULTI 29-06-2038	1,002,934.41	0.28
1,800,000.00	Benin Government Internation 7.96% 13-02-2038	1,678,639.50	0.46
2,500,000.00	Bermuda Government Internati 3.375% 20-08-2050	1,708,750.00	0.47
1,140,000.00	Braskem Netherlands Finance 4.5% 31-01-2030	970,039.00	0.27
3,900,000.00	Brazilian Government Interna 5.625% 07-01-2041	3,462,763.43	0.96
650,000.00	Cencosud SA 5.95% 28-05-2031	652,957.50	0.18
2,760,000.00	Chile Electricity Lux MPC Sa 6.01% 20-01-2033	2,797,260.00	0.77
1,500,000.00	Chile Government Internation 2.55% 27-07-2033	1,222,580.22	0.34
1,709,749.00	Chile Government Internation 5.33% 05-01-2054	1,627,207.04	0.45
5,200,000.00	Colombia Government Internat 8% 20-04-2033	5,414,746.58	1.50
3,840,000.00	Colombia Government Internat 8.75% 14-11-2053	4,082,266.25	1.13
1,400,000.00	Corp Nacional del Cobre de C 6.44% 26-01-2036	1,449,883.68	0.40
1,400,000.00	Costa Rica Government Intern 6.55% 03-04-2034	1,444,144.72	0.40
1,740,000.00	Development Bank of Kazakhst 5.5% 15-04-2027	1,739,295.30	0.48
1,630,000.00	Dominican Republic Internati 6% 19-07-2028	1,624,084.21	0.45
3,050,000.00	Dominican Republic Internati 6.5% 15-02-2048	2,917,305.94	0.81
3,820,000.00	Dominican Republic Internati 6.6% 01-06-2036	3,838,093.39	1.06
4,600,000.00	DP World Crescent Ltd 5.5% 13-09-2033	4,628,163.50	1.28
2,823,323.00	Ecuador Government Internati MULTI 31-07-2030	1,799,192.59	0.50
4,400,490.00	Ecuador Government Internati MULTI 31-07-2035	2,213,505.39	0.61
4,450,000.00	Egypt Government Internation 5.875% 16-02-2031	3,467,517.88	0.96
2,221,000.00	Egypt Government Internation 7.6003% 01-03-2029	2,023,217.17	0.56
3,198,000.00	Egypt Government Internation 8.5% 31-01-2047	2,386,091.76	0.66
1,646,000.00	Egypt Government Internation 8.75% 30-09-2051	1,246,779.98	0.34
13,810,000.00	El Salvador Government Inter 0.25% 17-04-2030	432,286.56	0.12
1,450,000.00	El Salvador Government Inter 7.1246% 20-01-2050	935,343.22	0.26
1,530,000.00	El Salvador Government Inter 9.5% 15-07-2052	1,208,110.93	0.33
1,410,000.00	Empresa Nacional de Telecomu 4.75% 01-08-2026	1,385,767.32	0.38
1,330,000.00	Eskom Holdings SOC Ltd 8.45% 10-08-2028	1,341,238.50	0.37
1,160,000.00	Ford Otomotiv Sanayi AS 7.125% 25-04-2029	1,171,165.00	0.32
1,720,000.00	Freeport Indonesia PT 5.315% 14-04-2032	1,673,542.97	0.46
1,170,000.00	Gabon Government Internation 6.625% 06-02-2031	878,280.98	0.24
2,160,000.00	Galaxy Pipeline Assets Bidco 2.16% 31-03-2034	1,503,537.67	0.42
2,900,000.00	Ghana Government International Bond 11-02-2027	1,477,803.75	0.41
599,000.00	Ghana Government International Bond 11-02-2035	307,945.15	0.09
2,400,000.00	Ghana Government International Bond 16-05-2029	1,216,554.00	0.34
2,100,000.00	Ghana Government International Bond 26-03-2051	1,075,173.75	0.30
900,000.00	Golomt Bank 11% 20-05-2027	887,625.00	0.25
1,500,000.00	Guara Norte Sarl 5.198% 15-06-2034	1,156,259.43	0.32
1,120,000.00	Guatemala Government Bond 6.125% 01-06-2050	1,021,585.60	0.28
650,000.00	HTA Group Ltd/Mauritius 7.5% 04-06-2029	647,432.18	0.18
7,000.00	Hungary Government Internati 2.125% 22-09-2031	5,558.25	0.00
4,210,000.00	Hungary Government Internati 5.25% 16-06-2029	4,144,787.10	1.14
3,360,000.00	Hungary Government Internati 5.5% 26-03-2036	3,237,431.40	0.89
1,480,000.00	Hungary Government Internati 6.25% 22-09-2032	1,530,586.40	0.42
2,220,000.00	Hungary Government Internati 6.75% 25-09-2052	2,383,523.54	0.66
1,562,000.00	Hungary Government Internati 7.625% 29-03-2041	1,788,139.33	0.49
900,000.00	Hunt Oil Co of Peru LLC Sucu 8.55% 18-09-2033	975,267.90	0.27
1,090,000.00	IHS Netherlands Holdco BV 8% 18-09-2027	1,059,329.04	0.29
950,000.00	Indiabulls Housing Finance L 9.7% 03-07-2027	931,632.70	0.26
1,090,000.00	Indofood CBP Sukses Makmur T 3.398% 09-06-2031	952,676.35	0.26
950,000.00	Indofood CBP Sukses Makmur T 4.745% 09-06-2051	789,131.75	0.22
740,000.00	Indonesia Government Interna 4.75% 11-02-2029	730,990.50	0.20
1,170,000.00	Indonesia Government Interna 5.25% 17-01-2042	1,152,413.44	0.32
1,250,000.00	Istanbul Metropolitan Munici 10.5% 06-12-2028	1,346,512.50	0.37
2,370,000.00	Ivory Coast Government Inter 7.625% 30-01-2033	2,307,092.50	0.64
1,000,000.00	Ivory Coast Government Inter 8.25% 30-01-2037	972,225.00	0.27
2,050,000.00	KazMunayGas National Co JSC 6.375% 24-10-2048	1,943,114.03	0.54
2,160,000.00	Kosmos Energy Ltd 7.5% 01-03-2028	2,068,105.39	0.57
2,800,000.00	Latvia Government Internatio 5.125% 30-07-2034	2,766,945.30	0.76

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
835,000.00	Lebanon Government International Bond 04-11-2024	63,000.75	0.02
2,455,000.00	Lebanon Government International Bond 09-03-2020 DEFAULTED	174,918.75	0.05
3,370,000.00	Lebanon Government International Bond 14-04-2020 DEFAULTED	237,374.38	0.07
2,070,000.00	Lebanon Government International Bond 22-04-2031	145,708.85	0.04
1,762,000.00	Lebanon Government International Bond 25-05-2029	123,172.61	0.03
1,000,000.00	Mexico Government Internatio 4.5% 31-01-2050	761,614.38	0.21
1,490,000.00	Mexico Government Internatio 4.75% 08-03-2044	1,207,353.71	0.33
830,000.00	Mexico Government Internatio 4.875% 19-05-2033	769,692.73	0.21
2,430,000.00	Mexico Government Internatio 6.338% 04-05-2053	2,316,162.32	0.64
2,320,000.00	Mong Duong Finance Holdings 5.125% 07-05-2029	1,863,237.36	0.51
200,000.00	Mongolia Government Internat 7.875% 05-06-2029	204,878.50	0.06
1,000,000.00	Mongolia Government Internat 8.65% 19-01-2028	1,048,870.00	0.29
2,435,000.00	Morocco Government Internati 4% 15-12-2050	1,681,884.94	0.46
1,400,000.00	Morocco Government Internati 6.5% 08-09-2033	1,448,125.35	0.40
1,379,000.00	Nigeria Government Internati 7.143% 23-02-2030	1,199,233.56	0.33
1,325,000.00	Nigeria Government Internati 7.696% 23-02-2038	1,027,677.95	0.28
1,310,000.00	Nigeria Government Internati 8.25% 28-09-2051	1,005,048.38	0.28
2,600,000.00	Nigeria Government Internati 8.375% 24-03-2029	2,448,065.10	0.68
690,000.00	Oman Government Internationa 5.375% 08-03-2027	685,720.10	0.19
995,000.00	Oman Government Internationa 6% 01-08-2029	1,012,347.83	0.28
2,430,000.00	Oman Government Internationa 6.25% 25-01-2031	2,508,975.00	0.69
1,860,000.00	Oman Government Internationa 6.75% 17-01-2048	1,903,677.45	0.53
2,000,000.00	Oman Government Internationa 6.75% 28-10-2027	2,068,121.00	0.57
1,500,000.00	Pakistan Global Sukuk Progra 7.95% 31-01-2029	1,342,968.75	0.37
1,200,000.00	Pakistan Government Internat 7.375% 08-04-2031	948,802.50	0.26
1,800,000.00	Pakistan Government Internat 8.875% 08-04-2051	1,367,541.00	0.38
1,600,000.00	Panama Government Internatio 4.3% 29-04-2053	1,037,520.00	0.29
1,960,000.00	Papua New Guinea Government 8.375% 04-10-2028	1,885,520.00	0.52
1,000,000.00	Paraguay Government Internat 4.95% 28-04-2031	958,515.65	0.26
1,600,000.00	Paraguay Government Internat 5.6% 13-03-2048	1,441,702.16	0.40
3,325,000.00	Pertamina Persero PT 6.5% 27-05-2041	3,547,239.74	0.98
3,080,000.00	Perusahaan Penerbit SBSN Ind 4.4% 06-06-2027	3,017,193.23	0.83
900,000.00	Peruvian Government Internat 3% 15-01-2034	737,708.88	0.20
800,000.00	Peruvian Government Internat 3.6% 15-01-2072	520,794.26	0.14
4,000,000.00	Petroleos del Peru SA 5.625% 19-06-2047	2,565,986.80	0.71
2,529,000.00	Petroleos Mexicanos 6.5% 02-06-2041	1,731,280.31	0.48
1,058,000.00	Petroleos Mexicanos 6.625% 15-06-2035	807,452.06	0.22
3,490,000.00	Petroleos Mexicanos 6.7% 16-02-2032	2,934,538.93	0.81
8,954,000.00	Petroleos Mexicanos 7.69% 23-01-2050	6,522,065.66	1.80
5,250,000.00	Qatar Government Internation 4.4% 16-04-2050	4,626,195.00	1.28
4,200,000.00	Qatar Government Internation 4.817% 14-03-2049	3,952,701.90	1.09
2,210,000.00	Republic of Azerbaijan Inter 3.5% 01-09-2032	1,890,624.61	0.52
1,920,000.00	Republic of Azerbaijan Inter 5.125% 01-09-2029	1,872,828.00	0.52
1,800,000.00	Republic of Kenya Government 6.3% 23-01-2034	1,350,828.76	0.37
480,000.00	Republic of Kenya Government 7% 22-05-2027	458,656.80	0.13
1,400,000.00	Republic of Kenya Government 8% 22-05-2032	1,221,466.40	0.34
400,000.00	Republic of Kenya Government 8.25% 28-02-2048	311,118.00	0.09
1,910,000.00	Republic of Poland Governmen 5.5% 04-04-2053	1,885,021.02	0.52
1,580,000.00	Republic of Poland Governmen 5.5% 18-03-2054	1,544,257.64	0.43
1,250,000.00	Republic of South Africa Gov 4.3% 12-10-2028	1,150,987.50	0.32
2,130,000.00	Republic of South Africa Gov 4.85% 30-09-2029	1,959,339.08	0.54
2,950,000.00	Republic of South Africa Gov 5.75% 30-09-2049	2,239,111.95	0.62
1,205,000.00	Republic of South Africa Gov 6.25% 08-03-2041	1,034,088.83	0.29
880,000.00	Republic of South Africa Gov 6.3% 22-06-2048	719,910.84	0.20
2,630,000.00	Republic of South Africa Gov 7.3% 20-04-2052	2,389,203.78	0.66
724,000.00	Republic of Uzbekistan Inter 5.375% 20-02-2029	677,338.20	0.19
1,500,000.00	Romanian Government Internat 3.625% 27-03-2032	1,272,667.50	0.35
1,700,000.00	Romanian Government Internat 6% 25-05-2034	1,673,536.95	0.46
770,000.00	Romanian Government Internat 6.625% 17-02-2028	787,928.68	0.22
400,000.00	Romanian Government Internat 7.125% 17-01-2033	422,546.00	0.12
3,570,000.00	Romanian Government Internat 7.625% 17-01-2053	3,879,965.25	1.07
2,890,000.00	Saudi Government Internation 4.5% 26-10-2046	2,462,009.06	0.68
2,870,000.00	Saudi Government Internation 4.625% 04-10-2047	2,462,846.73	0.68
1,755,000.00	Saudi Government Internation 5% 17-04-2049	1,582,088.63	0.44
543,000.00	Senegal Government Internati 6.25% 23-05-2033	457,525.01	0.13
290,000.00	Senegal Government Internati 6.75% 13-03-2048	210,535.22	0.06
2,300,000.00	Serbia International Bond 6% 12-06-2034	2,269,527.30	0.63
1,800,000.00	Serbia International Bond 6.25% 26-05-2028	1,824,187.50	0.50
1,300,000.00	Serbia International Bond 6.5% 26-09-2033	1,321,745.75	0.37
1,000,000.00	Sisecam UK PLC 8.625% 02-05-2032	1,019,213.50	0.28
2,360,000.00	Slovenia Government Internat 5% 19-09-2033	2,350,699.24	0.65
400,000.00	Sri Lanka Government International Bond 03-06-2025	235,960.82	0.07
1,100,000.00	Sri Lanka Government International Bond 03-11-2025	651,825.53	0.18
1,100,000.00	Sri Lanka Government International Bond 14-03-2024 DEFAULTED	634,680.60	0.18
1,401,000.00	Sri Lanka Government International Bond 14-03-2029	829,933.99	0.23
1,386,000.00	Sri Lanka Government International Bond 28-03-2030	803,178.55	0.22
1,470,000.00	Suriname Government International Bond 15-07-2033	1,374,450.00	0.38
2,450,000.00	Sweihan PV Power Co PJSC 3.625% 31-01-2049	1,865,921.76	0.52
1,280,000.00	TAV Havalimanlari Holding AS 8.5% 07-12-2028	1,311,518.40	0.36
1,020,000.00	Tierra Mojada Luxembourg II 5.75% 01-12-2040	807,968.71	0.22
3,550,000.00	Trinidad & Tobago Government 6.4% 26-06-2034	3,550,000.00	0.98
850,000.00	Trust Fibra Uno 6.39% 15-01-2050	668,539.20	0.18
860,000.00	Trust Fibra Uno 7.375% 13-02-2034	852,049.30	0.24
920,000.00	Turkiye Garanti Bankasi 8.375% MULTI 28-02-2034	920,460.00	0.25

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,000,000.00	Turkiye Government Internati 4.875% 16-04-2043	711,336.25	0.20
8,000.00	Turkiye Government Internati 6% 14-01-2041	6,660.90	0.00
1,905,000.00	Turkiye Government Internati 6% 25-03-2027	1,882,105.71	0.52
1,225,000.00	Turkiye Government Internati 6.125% 24-10-2028	1,198,187.81	0.33
1,180,000.00	Turkiye Government Internati 6.5% 20-09-2033	1,113,495.20	0.31
840,000.00	Turkiye Government Internati 6.875% 17-03-2036	798,025.20	0.22
9,000.00	Turkiye Government Internati 7.375% 05-02-2025	9,058.73	0.00
2,105,000.00	Turkiye Government Internati 7.625% 26-04-2029	2,154,138.59	0.60
1,400,000.00	Turkiye Is Bankasi AS 7.75% 12-06-2029	1,402,983.40	0.39
1,585,000.00	Ukraine Government International Bond 01-09-2026	296,831.67	0.08
1,548,000.00	Ukraine Government International Bond 01-09-2027	284,948.10	0.08
1,780,000.00	Ukraine Government International Bond 01-11-2030	438,253.36	0.12
2,965,000.00	Ukraine Government International Bond 15-03-2035	859,805.53	0.24
2,430,000.00	Ukraine Government International Bond 25-09-2034	705,693.87	0.19
1,000,000.00	Ulker Biskuvi Sanayi AS 6.95% 30-10-2025	1,012,765.00	0.28
21,510,000.00	United States Treasury Note/ 4.5% 31-03-2026	21,411,692.63	5.91
3,000,000.00	Uruguay Government Internati 5.75% 28-10-2034	3,148,502.52	0.87
1,330,000.00	WE Soda Investments Holding 9.375% 14-02-2031	1,358,836.06	0.38
800,000.00	Yinson Boronia Production BV 8.947% 31-07-2042	808,400.00	0.22
		290,129,395.71	**80.14**
	ZAR		
55,000,000.00	Republic of South Africa Gov 8.75% 31-01-2044	2,271,299.09	0.63
		2,271,299.09	**0.63**
	Total Bonds	**297,953,700.89**	**82.30**
	Total Transferable securities and money market instruments admitted to official exchange listing	**297,953,700.89**	**82.30**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
9,870,000.00	Argentine Republic Governmen MULTI 09-01-2038	4,643,398.45	1.28
1,200,000.00	Brazilian Government Interna 5% 27-01-2045	933,180.92	0.26
1,190,000.00	Celulosa Arauco y Constituci 5.5% 02-11-2047	1,058,807.97	0.29
1,570,000.00	Corp Nacional del Cobre de C 4.875% 04-11-2044	1,330,843.50	0.37
2,400,000.00	Costa Rica Government Intern 7% 04-04-2044	2,466,206.71	0.68
3,150,000.00	Dominican Republic Internati 5.5% 22-02-2029	3,055,464.28	0.84
2,000,000.00	Dominican Republic Internati 6% 22-02-2033	1,947,000.00	0.54
1,300,000.00	Dominican Republic Internati 7.45% 30-04-2044	1,374,021.34	0.38
4,585,000.00	El Salvador Government Inter 8.25% 10-04-2032	3,633,024.20	1.00
1,515,000.00	El Salvador Government Inter 9.25% 17-04-2030	1,350,468.14	0.37
2,600,000.00	Empresa de Transporte de Pas 4.7% 07-05-2050	2,133,389.44	0.59
870,000.00	Energo-Pro AS 11% 02-11-2028	926,767.50	0.26
2,190,000.00	Guatemala Government Bond 5.375% 24-04-2032	2,088,179.45	0.58
500,000.00	Mexico Government Internatio 5.75% 12-10-2110	418,637.36	0.12
1,100,000.00	Pakistan Government Internat 6.875% 05-12-2027	954,593.75	0.26
3,000,000.00	Panama Government Internatio 4.5% 01-04-2056	1,961,400.00	0.54
4,334,000.00	Panama Government Internatio 6.7% 26-01-2036	4,244,286.20	1.17
1,000,000.00	Paraguay Government Internat 2.739% 29-01-2033	809,551.15	0.22
2,130,000.00	Paraguay Government Internat 5.85% 21-08-2033	2,122,658.53	0.59
2,000,000.00	Philippine Government Intern 4.2% 29-03-2047	1,675,023.50	0.46
1,140,000.00	Puma International Financing 7.75% 25-04-2029	1,151,335.88	0.32
1,400,000.00	SierraCol Energy Andina LLC 6% 15-06-2028	1,248,517.06	0.34
2,140,000.00	Sociedad Concesionaria Autop 6.223% 15-12-2026	641,969.61	0.18
1,780,000.00	Tengizchevroil Finance Co In 4% 15-08-2026	1,706,119.32	0.47
2,680,175.00	Zambia Government Internatio 0.5% 31-12-2053	1,313,285.75	0.36
1,171,331.00	Zambia Government Internatio MULTI 30-06-2033	988,442.67	0.27
		46,176,572.68	**12.75**
	Total Bonds	**46,176,572.68**	**12.75**
	Total Transferable securities and money market instruments traded on another regulated market	**46,176,572.68**	**12.75**
	Total Investments in Securities	**344,130,273.57**	**95.05**
	Cash at banks	**12,346,892.69**	**3.41**
	Other net assets	**5,557,926.25**	**1.54**
	Total net assets	**362,035,092.51**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	6.83
Mexico	6.15
Turkey	4.43
Dominican Republic	4.08
Hungary	3.62
South Africa	3.62
Indonesia	3.28
Chile	3.18
Argentina	3.11
Colombia	2.62
Egypt	2.52
Panama	2.39
Qatar	2.37
Oman	2.26
Romania	2.22
El Salvador	2.09
Poland	2.01
Saudi Arabia	1.80
Luxembourg	1.63
Nigeria	1.57
Serbia Republic	1.50
Paraguay	1.47
Peru	1.33
Netherlands	1.30
Cayman Islands	1.28
Pakistan	1.27
Brazil	1.21
Ghana	1.13
Ecuador	1.11
Angola	1.10
Costa Rica	1.08
Azerbaijan	1.04
Kazakstan	1.02
Trinidad And Tobago	0.98
United Arab Emirates	0.97
Bermuda	0.94
Kenya	0.92
Cote D'Ivoire	0.91
Sri Lanka	0.87
Uruguay	0.87
Guatemala	0.86
Morocco	0.86
Latvia	0.76
Ukraine	0.71
United Kingdom	0.66
Slovenia	0.65
Zambia	0.64
Bahrain	0.63
Benin	0.60
Mongolia	0.59
Papua New Guinea	0.52
Supranational	0.49
Philippines	0.46
Jersey	0.42
Suriname	0.38
Czech Republic	0.26
India	0.26
Georgia	0.25
Gabon	0.24
Lebanon	0.21
Uzbekistan	0.19
Mauritius	0.18
Senegal	0.18
Total	**95.05**

Sector	
Government Bonds	73.29
Corporate Debt	21.77
Total	**95.05**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Emerging Market Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
79,256,816.51	EUR	85,326,875.77	USD	(416,409.29)	31/07/2024
831,828,869.57	NOK	76,233,941.86	USD	1,893,450.58	31/07/2024
827,959,626.24	SEK	76,596,017.43	USD	1,422,046.40	31/07/2024
4,932,757.47	USD	4,565,136.40	EUR	41,887.24	31/07/2024
66,378,572.96	USD	708,436,426.90	NOK	(166,577.67)	31/07/2024
48,090,313.85	USD	504,658,406.39	SEK	529,865.57	31/07/2024
				3,304,262.83	
Efficient portfolio management:					
Counterparty: Deutsche Bank AG					
1,656,235.82	USD	1,545,858.00	EUR	145.71	31/07/2024
				145.71	
Counterparty: JP Morgan SE					
65,601.00	EUR	70,375.06	USD	(95.75)	31/07/2024
				(95.75)	
				49.96	
				3,304,312.79	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	USD		
350,000.00	Access Bank PLC 6.125% 21-09-2026	333,378.59	0.44
425,000.00	AES Andes SA 6.3% 15-03-2029	427,971.18	0.57
750,000.00	AI Candelaria Spain SA 5.75% 15-06-2033	609,527.70	0.81
420,000.00	AIA Group Ltd 5.375% 05-04-2034	412,626.48	0.55
900,000.00	Alfa Desarrollo SpA 4.55% 27-09-2051	675,239.83	0.90
400,000.00	Alibaba Group Holding Ltd 2.7% 09-02-2041	272,816.35	0.36
250,000.00	Alibaba Group Holding Ltd 4.5% 28-11-2034	232,810.34	0.31
340,000.00	Angolan Government Internati 8.25% 09-05-2028	320,390.50	0.43
755,000.00	Argentine Republic Governmen MULTI 09-07-2030	428,462.50	0.57
315,000.00	ASG Finance Designated Activ 9.75% 15-05-2029	315,433.13	0.42
500,000.00	Axian Telecom 7.375% 16-02-2027	488,333.24	0.65
450,000.00	Aydem Yenilenebilir Enerji A 7.75% 02-02-2027	439,438.50	0.58
500,000.00	Banco de Credito e Inv 8.750% MULTI Perp FC2029	524,562.50	0.70
350,000.00	Banco GNB Sudameris SA 7.500% MULTI 16-04-2031	311,509.00	0.41
200,000.00	Banco Mercantil del No 8.375% MULTI Perp FC2030	202,574.80	0.27
360,000.00	Bancolombia SA 8.625% MULTI 24-12-2034	367,371.84	0.49
1,050,000.00	Bangkok Bank PCL/Hong K 3.466% MULTI 23-09-2036	880,885.61	1.17
200,000.00	Bank Gospodarstwa Krajowego 5.375% 22-05-2033	198,584.10	0.26
200,000.00	Bank Gospodarstwa Krajowego 6.25% 31-10-2028	207,487.80	0.28
495,000.00	Bank of East Asia Ltd/T 6.625% MULTI 13-03-2027	498,059.60	0.66
300,000.00	Bank of the Philippine Islan 5.25% 26-03-2029	300,309.44	0.40
350,000.00	BBVA Bancomer SA/Texas 8.125% MULTI 08-01-2039	355,046.65	0.47
375,000.00	Braskem Netherlands Finance 8.5% 12-01-2031	383,256.38	0.51
590,000.00	Cencosud SA 5.95% 28-05-2031	592,684.50	0.79
500,000.00	Central American Bottling Co 5.25% 27-04-2029	465,251.50	0.62
650,000.00	Chile Electricity Lux MPC Sa 6.01% 20-01-2033	658,775.00	0.87
700,000.00	CIBANCO SA Institucion de Ba 4.375% 22-07-2031	561,062.46	0.74
370,000.00	CK Hutchison International 2 4.875% 21-04-2033	360,158.78	0.48
600,000.00	Colombia Telecomunicaciones 4.95% 17-07-2030	470,219.64	0.62
475,000.00	CSN Resources SA 4.625% 10-06-2031	375,718.68	0.50
200,000.00	CT Trust 5.125% 03-02-2032	176,829.48	0.23
250,000.00	Dominican Republic Internati 6.6% 01-06-2036	251,184.12	0.33
500,000.00	Empresa Generadora de Electr 5.625% 08-11-2028	460,590.00	0.61
390,000.00	Empresa Nacional de Telecomu 4.75% 01-08-2026	383,297.34	0.51
250,000.00	Enel Chile SA 4.875% 12-06-2028	242,160.00	0.32
450,000.00	Energean Israel Finance Ltd 4.875% 30-03-2026	425,421.00	0.56
175,000.00	Energean Israel Finance Ltd 8.5% 30-09-2033	165,833.15	0.22
450,000.00	Energean PLC 6.5% 30-04-2027	443,631.94	0.59
490,000.00	Energuate Trust 5.875% 03-05-2027	472,876.95	0.63
480,000.00	Falabella SA 3.75% 30-10-2027	445,266.77	0.59
550,000.00	Ford Otomotiv Sanayi AS 7.125% 25-04-2029	555,293.75	0.74
250,000.00	Freeport Indonesia PT 4.763% 14-04-2027	245,904.90	0.33
650,000.00	Freeport Indonesia PT 6.2% 14-04-2052	644,459.92	0.86
535,000.00	Genneia SA 8.75% 02-09-2027	370,819.79	0.49
360,000.00	Golomt Bank 11% 20-05-2027	355,050.00	0.47
400,000.00	Gran Tierra Energy Inc 9.5% 15-10-2029	382,570.20	0.51
500,000.00	Greenko Wind Projects Maurit 5.5% 06-04-2025	492,512.40	0.65
500,000.00	Guara Norte Sarl 5.198% 15-06-2034	385,419.81	0.51
400,000.00	HSBC Holdings PLC 7.399% MULTI 13-11-2034	436,764.55	0.58
455,000.00	HTA Group Ltd/Mauritius 7.5% 04-06-2029	453,202.52	0.60
380,000.00	Hunt Oil Co of Peru LLC Sucu 8.55% 18-09-2033	411,779.78	0.55
400,000.00	Hyundai Capital America 5.5% 30-03-2026	399,922.72	0.53
265,000.00	ICL Group Ltd 6.375% 31-05-2038	242,354.69	0.32
100,000.00	IHS Holding Ltd 6.25% 29-11-2028	89,518.50	0.12
225,000.00	IHS Holding Ltd 6.25% 29-11-2028	201,416.63	0.27
700,000.00	IHS Netherlands Holdco BV 8% 18-09-2027	680,303.05	0.90
425,000.00	Indiabulls Housing Finance L 9.7% 03-07-2027	416,783.05	0.55
865,000.00	Infraestructura Energetica N 4.875% 14-01-2048	649,332.06	0.86
405,000.00	IOI Investment L Bhd 3.375% 02-11-2031	352,049.39	0.47
275,000.00	Istanbul Metropolitan Munici 10.5% 06-12-2028	296,232.75	0.39
375,000.00	Ivory Coast Government Inter 6.375% 03-03-2028	364,813.13	0.48
525,000.00	JSM Global Sarl 4.75% 20-10-2030	81,375.00	0.11
660,000.00	KazMunayGas National Co JSC 6.375% 24-10-2048	625,587.93	0.83
400,000.00	KEB Hana Bank 4.25% 14-10-2024	398,156.40	0.53
400,000.00	Kookmin Bank 4.625% 21-04-2028	396,261.80	0.53
200,000.00	Kosmos Energy Ltd 7.5% 01-03-2028	191,491.24	0.25
390,000.00	Kosmos Energy Ltd 7.75% 01-05-2027	383,099.57	0.51
60,000.00	Kyobo Life Insurance Co 5.900% MULTI 15-06-2052	60,322.20	0.08
430,000.00	Kyobo Life Insurance Co 5.900% MULTI 15-06-2052	432,309.10	0.57
380,000.00	LG Electronics Inc 5.625% 24-04-2029	384,983.23	0.51
450,000.00	LLPL Capital Pte Ltd 6.875% 04-02-2039	351,863.80	0.47
500,000.00	Longfor Group Holdings Ltd 3.85% 13-01-2032	328,315.32	0.44
700,000.00	MC Brazil Downstream Trading 7.25% 30-06-2031	590,844.94	0.78
750,000.00	Medco Maple Tree Pte Ltd 8.96% 27-04-2029	786,663.00	1.04
600,000.00	MEGlobal Canada ULC 5% 18-05-2025	595,167.00	0.79
750,000.00	Melco Resorts Finance Ltd 5.75% 21-07-2028	703,258.65	0.93
250,000.00	Melco Resorts Finance Ltd 7.625% 17-04-2032	248,522.99	0.33
295,000.00	Metropolitan Bank & Trust Co 5.5% 06-03-2034	293,893.75	0.39
400,000.00	MGM China Holdings Ltd 4.75% 01-02-2027	381,626.20	0.51
350,000.00	MGM China Holdings Ltd 7.125% 26-06-2031	352,185.40	0.47
100,000.00	Mong Duong Finance Holdings 5.125% 07-05-2029	80,311.96	0.11
600,000.00	Mong Duong Finance Holdings 5.125% 07-05-2029	481,871.73	0.64
700,000.00	Movida Europe SA 7.85% 11-04-2029	658,966.28	0.87
475,000.00	MV24 Capital BV 6.748% 01-06-2034	358,310.96	0.48
400,000.00	NBK Tier 1 Financing 2 4.500% MULTI Perp FC2025	387,216.00	0.51

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
600,000.00	Nbk Tier 2 Ltd 2.500% MULTI 24-11-2030	568,728.00	0.75
271,000.00	Nexa Resources SA 6.5% 18-01-2028	273,058.25	0.36
405,000.00	Nexa Resources SA 6.75% 09-04-2034	409,114.48	0.54
250,000.00	Nickel Industries Ltd 11.25% 21-10-2028	273,822.50	0.36
230,000.00	Orbia Advance Corp SAB de CV 4% 04-10-2027	218,074.27	0.29
375,000.00	Pampa Energia SA 9.125% 15-04-2029	377,763.38	0.50
200,000.00	Pan American Energy LLC/Arge 8.5% 30-04-2032	210,140.00	0.28
570,000.00	Peru LNG Srl 5.375% 22-03-2030	492,793.96	0.65
770,000.00	Petroleos del Peru SA 5.625% 19-06-2047	493,952.46	0.66
340,000.00	Petroleos Mexicanos 6.5% 13-03-2027	324,805.06	0.43
240,000.00	Petroleos Mexicanos 6.7% 16-02-2032	201,802.10	0.27
455,000.00	Petroleos Mexicanos 7.69% 23-01-2050	331,420.58	0.44
500,000.00	Power Finance Corp Ltd 3.75% 06-12-2027	472,762.50	0.63
950,000.00	Prosus NV 4.027% 03-08-2050	653,532.38	0.87
200,000.00	Prosus NV 4.027% 03-08-2050	137,585.76	0.18
200,000.00	Prosus NV 4.193% 19-01-2032	177,858.20	0.24
320,000.00	Prosus NV 4.193% 19-01-2032	284,573.12	0.38
620,000.00	Prosus NV 4.987% 19-01-2052	490,879.13	0.65
455,000.00	Raizen Fuels Finance SA 6.95% 05-03-2054	463,247.79	0.61
400,000.00	REC Ltd 5.625% 11-04-2028	403,000.40	0.53
350,000.00	ReNew Wind Energy AP2 / ReNe 4.5% 14-07-2028	319,002.05	0.42
125,000.00	Resorts World Las Vegas LLC 4.625% 16-04-2029	112,433.90	0.15
400,000.00	Resorts World Las Vegas LLC 8.45% 27-07-2030	424,428.80	0.56
305,000.00	Rizal Commercial Banking Cor 5.5% 18-01-2029	305,976.00	0.41
500,000.00	Sands China Ltd 4.375% 18-06-2030	460,773.60	0.61
600,000.00	Sands China Ltd 5.4% 08-08-2028	587,317.14	0.78
350,000.00	SEPLAT Energy PLC 7.75% 01-04-2026	343,982.63	0.46
400,000.00	Serbia International Bond 6% 12-06-2034	394,700.40	0.52
300,000.00	Shinhan Bank Co Ltd 3.875% 24-03-2026	291,417.70	0.39
550,000.00	Shinhan Bank Co Ltd 5.75% 15-04-2034	547,261.92	0.73
570,000.00	Shriram Finance Ltd 6.625% 22-04-2027	571,010.04	0.76
550,000.00	Silknet JSC 8.375% 31-01-2027	551,375.00	0.73
540,000.00	Simpar Europe SA 5.2% 26-01-2031	448,276.25	0.60
750,000.00	Sisecam UK PLC 8.625% 02-05-2032	764,410.13	1.01
325,000.00	Sitios Latinoamerica SAB de 5.375% 04-04-2032	302,877.58	0.40
1,400,000.00	Sovcombank Via SovCom Capital DAC	14.00	0.00
400,000.00	Standard Chartered PLC 5.905% MULTI 14-05-2035	399,813.31	0.53
600,000.00	Standard Chartered PLC 6.170% MULTI 09-01-2027	604,549.98	0.80
300,000.00	Standard Chartered PLC 6.187% MULTI 06-07-2027	303,191.45	0.40
750,000.00	Standard Chartered PLC 7.875% MULTI Perp FC2030	753,495.75	1.00
400,000.00	Stillwater Mining Co 4% 16-11-2026	366,300.00	0.49
500,000.00	Studio City Finance Ltd 6.5% 15-01-2028	476,038.45	0.63
600,000.00	Sweihan PV Power Co PJSC 3.625% 31-01-2049	456,960.43	0.61
325,000.00	TAV Havalimanlari Holding AS 8.5% 07-12-2028	333,002.72	0.44
400,000.00	Telefonica Moviles Chile SA 3.537% 18-11-2031	307,198.40	0.41
605,000.00	Teva Pharmaceutical Finance 3.15% 01-10-2026	568,344.75	0.75
630,000.00	Tierra Mojada Luxembourg II 5.75% 01-12-2040	499,039.50	0.66
500,000.00	Tongyang Life Insuranc 5.250% MULTI Perp FC2025	489,451.25	0.65
350,000.00	Trident Energy Finance PLC 12.5% 30-11-2029	360,642.19	0.48
330,000.00	Trinidad & Tobago Government 6.4% 26-06-2034	330,000.00	0.44
200,000.00	Trust Fibra Uno 4.869% 15-01-2030	175,697.84	0.23
491,000.00	Tullow Oil PLC 10.25% 15-05-2026	466,299.70	0.62
265,000.00	Turkcell Iletisim Hizmetleri 5.8% 11-04-2028	255,337.37	0.34
415,000.00	Turkiye Garanti Bankasi 8.375% MULTI 28-02-2034	415,207.50	0.55
510,000.00	Turkiye Is Bankasi AS 7.75% 12-06-2029	511,086.81	0.68
400,000.00	Ulker Biskuvi Sanayi AS 6.95% 30-10-2025	405,106.00	0.54
475,000.00	Uzauto Motors AJ 4.85% 04-05-2026	444,536.11	0.59
425,000.00	Vale Overseas Ltd 6.4% 28-06-2054	421,812.50	0.56
350,000.00	Vanke Real Estate Hong Kong 3.975% 09-11-2027	222,335.75	0.30
600,000.00	VEON Holdings BV 4% 09-04-2025	570,985.99	0.76
700,000.00	VF Ukraine PAT via VFU Fundi 6.2% 11-02-2025	623,331.63	0.83
450,000.00	WE Soda Investments Holding 9.375% 14-02-2031	459,756.56	0.61
205,000.00	WE Soda Investments Holding 9.5% 06-10-2028	210,406.88	0.28
460,000.00	Yapi ve Kredi Bankasi 9.743% MULTI Perp FC2029	462,070.00	0.61
200,000.00	Yapi ve Kredi Bankasi A 9.250% MULTI 17-01-2034	205,671.00	0.27
390,000.00	Yinson Boronia Production BV 8.947% 31-07-2042	394,095.00	0.52
615,000.00	YPF SA 9.5% 17-01-2031	626,325.23	0.83
170,000.00	YPF SA MULTI 30-06-2029	169,309.26	0.22
450,000.00	ZhongAn Online P&C Insurance 3.5% 08-03-2026	429,389.10	0.57
		61,517,105.28	**81.66**
	Total Bonds	**61,517,105.28**	**81.66**
	Total Transferable securities and money market instruments admitted to official exchange listing	**61,517,105.28**	**81.66**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
300,000.00	Agrosuper SA 4.6% 20-01-2032	264,905.97	0.35
300,000.00	Banco Mercantil del No 6.625% MULTI Perp FC2032	263,428.35	0.35
200,000.00	BBVA Bancomer SA/Texas 8.450% MULTI 29-06-2038	206,790.60	0.27
300,000.00	C&W Senior Finance Ltd 6.875% 15-09-2027	287,658.15	0.38
100,000.00	Celulosa Arauco y Constituci 3.875% 02-11-2027	93,928.69	0.12
645,000.00	Celulosa Arauco y Constituci 5.5% 02-11-2047	573,891.72	0.76
50,000.00	Colombia Telecomunicaciones 4.95% 17-07-2030	39,184.97	0.05
406,924.00	Digicel Intermediate Holdings Ltd / Digicel Intern	402,971.91	0.53
520,000.00	Energo-Pro AS 11% 02-11-2028	553,930.00	0.74
160,000.00	Falabella SA 3.75% 30-10-2027	148,422.26	0.20
275,000.00	First Quantum Minerals Ltd 6.875% 15-10-2027	269,565.20	0.36

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
350,000.00	First Quantum Minerals Ltd 8.625% 01-06-2031	349,489.70	0.46
550,000.00	First Quantum Minerals Ltd 9.375% 01-03-2029	575,588.20	0.76
410,000.00	IRB Infrastructure Developer 7.11% 11-03-2032	410,000.00	0.54
620,000.00	Liberty Costa Rica Senior Se 10.875% 15-01-2031	656,568.00	0.87
1,220,000.00	Lima Metro Line 2 Finance Lt 5.875% 05-07-2034	516,093.31	0.69
250,000.00	Millicom International Cellu 5.125% 15-01-2028	212,790.31	0.28
520,000.00	Philippine Government Intern 5.6% 14-05-2049	530,842.13	0.70
425,000.00	Puma International Financing 7.75% 25-04-2029	429,226.09	0.57
326,580.00	Samarco Mineracao SA 30-06-2031	304,364.32	0.40
500,000.00	SierraCol Energy Andina LLC 6% 15-06-2028	445,898.95	0.59
945,000.00	Sociedad Concesionaria Autop 6.223% 15-12-2026	283,486.58	0.38
850,000.00	Tengizchevroil Finance Co In 4% 15-08-2026	814,719.90	1.08
600,000.00	Transportadora de Gas del Su 6.75% 02-05-2025	592,413.12	0.79
		9,226,158.43	**12.25**
	Total Bonds	**9,226,158.43**	**12.25**
	Total Transferable securities and money market instruments traded on another regulated market	**9,226,158.43**	**12.25**
	Other transferable securities and money market instruments		
	Bonds		
	USD		
600,000.00	AES Panama Generation Holdin 4.375% 31-05-2030	498,939.71	0.66
320,000.00	Muthoot Finance Ltd 7.125% 14-02-2028	323,864.34	0.43
		822,804.05	**1.09**
	Total Bonds	**822,804.05**	**1.09**
	Total Other transferable securities and money market instruments	**822,804.05**	**1.09**
	Total Investments in Securities	**71,566,067.76**	**95.00**
	Cash at banks	**2,998,000.82**	**3.98**
	Other net assets	**765,307.90**	**1.02**
	Total net assets	**75,329,376.48**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Market Corporate Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Cayman Islands	8.73
Luxembourg	7.28
Netherlands	6.99
United Kingdom	6.91
Chile	6.59
Turkey	5.15
Mexico	5.04
Republic Of Korea	3.98
India	3.87
Argentina	3.68
United States	3.59
Canada	2.38
Mauritius	1.90
Philippines	1.90
United Arab Emirates	1.88
Peru	1.86
Colombia	1.58
Singapore	1.51
Hong Kong	1.50
British Virgin Islands	1.25
Indonesia	1.18
Thailand	1.17
Israel	1.11
Bermuda	1.08
Dominican Republic	0.94
Nigeria	0.90
Kazakstan	0.83
Ukraine	0.83
Spain	0.81
Czech Republic	0.74
Georgia	0.73
Panama	0.66
Uzbekistan	0.59
China	0.57
Poland	0.54
Supranational	0.53
Serbia Republic	0.52
Cote D'Ivoire	0.48
Malaysia	0.47
Mongolia	0.47
Trinidad And Tobago	0.44
Angola	0.43
Ireland	0.42
Brazil	0.40
Australia	0.36
Guatemala	0.23
Total	**95.00**

Sector	
Corporate Debt	90.99
Government Bonds	4.02
Total	**95.00**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Emerging Market Corporate Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
903,385.52	CHF	1,014,989.62	USD	(7,266.24)	31/07/2024
22,854,797.88	EUR	24,518,249.18	USD	(33,566.62)	31/07/2024
6,961,704.57	NOK	658,636.10	USD	(4,675.42)	31/07/2024
90,517,914.72	SEK	8,650,156.64	USD	(119,370.98)	31/07/2024
84,252.86	USD	78,661.35	EUR	(17.56)	31/07/2024
18,419.29	USD	194,522.52	SEK	87.50	31/07/2024
				(164,809.32)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
122.61	USD	114.00	EUR	0.22	13/09/2024
				0.22	
Counterparty: BNP Paribas SA					
3,746.00	EUR	4,034.36	USD	(12.57)	13/09/2024
8,002.97	USD	7,352.00	EUR	108.71	13/09/2024
				96.14	
Counterparty: BofA Securities Europe SA					
302.00	EUR	323.66	USD	0.55	13/09/2024
10,796.30	USD	10,059.00	EUR	(2.91)	13/09/2024
				(2.36)	
Counterparty: Citibank Europe PLC					
3,590.55	USD	3,320.00	EUR	25.94	13/09/2024
				25.94	
Counterparty: Deutsche Bank AG					
289.00	EUR	310.48	USD	(0.21)	13/09/2024
				(0.21)	
Counterparty: HSBC Continental Europe SA					
7,708.00	EUR	8,331.82	USD	(55.95)	13/09/2024
3,613.98	USD	3,353.00	EUR	14.07	13/09/2024
				(41.88)	
Counterparty: JP Morgan SE					
15,209.00	EUR	16,363.23	USD	(34.63)	13/09/2024
276.40	USD	256.00	EUR	1.54	13/09/2024
				(33.09)	
Counterparty: Morgan Stanley Europe SE					
309.00	EUR	332.01	USD	(0.27)	13/09/2024
234.75	USD	218.00	EUR	0.69	13/09/2024
				0.42	
				45.18	
				(164,764.14)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EGP		
32,100,000.00	Asian Development Bank 17% 25-03-2025	671,419.08	0.26
33,000,000.00	Asian Development Bank 17.5% 16-04-2025	693,941.29	0.27
		1,365,360.37	**0.52**
	EUR		
730,000.00	Bank Gospodarstwa Krajowego 4.375% 11-06-2054	775,933.77	0.30
1,430,000.00	Benin Government Internation 4.95% 22-01-2035	1,212,459.99	0.47
5,900,000.00	Hungary Government Internati 1.75% 05-06-2035	4,780,130.95	1.84
3,600,000.00	Hungary Government Internati 5% 22-02-2027	3,970,940.85	1.53
		10,739,465.56	**4.13**
	INR		
125,000,000.00	European Bank for Reconstruc 6.25% 11-04-2028	1,467,546.10	0.56
		1,467,546.10	**0.56**
	MXN		
200,000.00	Mexican Bonos 8.5% 01-03-2029	1,026,420.97	0.39
		1,026,420.97	**0.39**
	USD		
3,530,000.00	Aeropuerto Internacional de 5.125% 11-08-2061	2,606,805.95	1.00
1,450,000.00	AIA Group Ltd 3.9% 06-04-2028	1,398,545.87	0.54
3,000,000.00	Akbank TAS 6.8% 06-02-2026	2,999,685.00	1.15
600,000.00	Akbank TAS 7.498% 20-01-2030	596,625.00	0.23
1,400,000.00	Antofagasta PLC 2.375% 14-10-2030	1,171,805.88	0.45
6,331,273.00	Argentine Republic Governmen MULTI 09-07-2030	3,592,997.43	1.38
800,000.00	Argentine Republic Governmen MULTI 09-07-2035	344,434.97	0.13
1,770,000.00	Banco General SA 4.125% 07-08-2027	1,690,173.00	0.65
930,000.00	Banco Internacional del 7.625% MULTI 16-01-2034	978,462.30	0.38
1,250,000.00	Banco Latinoamericano de Com 2.375% 14-09-2025	1,204,518.75	0.46
1,920,000.00	Bank Gospodarstwa Krajowego 5.375% 22-05-2033	1,906,407.36	0.73
1,240,000.00	BBVA Bancomer SA/Texas 5.125% MULTI 18-01-2033	1,132,543.34	0.44
1,480,000.00	Bermuda Government Internati 3.375% 20-08-2050	1,011,580.00	0.39
1,800,000.00	Brazilian Government Interna 6.125% 22-01-2032	1,779,750.00	0.68
1,140,000.00	Cemex SAB de CV 9.125% MULTI Perp FC2028	1,217,859.72	0.47
600,000.00	Cencosud SA 5.95% 28-05-2031	602,730.00	0.23
1,660,000.00	Chile Electricity Lux MPC Sa 6.01% 20-01-2033	1,682,410.00	0.65
2,000,000.00	Chile Government Internation 2.55% 27-07-2033	1,630,106.96	0.63
2,950,000.00	Chile Government Internation 4.34% 07-03-2042	2,564,195.08	0.99
2,500,000.00	Chile Government Internation 5.33% 05-01-2054	2,379,306.90	0.91
1,290,000.00	Colbun SA 3.15% 19-01-2032	1,089,784.39	0.42
1,750,000.00	Colombia Government Internat 4.5% 15-03-2029	1,601,227.58	0.62
1,070,000.00	Colombia Government Internat 5.625% 26-02-2044	827,136.75	0.32
1,445,000.00	Colombia Government Internat 6.125% 18-01-2041	1,225,551.65	0.47
2,000,000.00	Colombia Government Internat 8% 14-11-2035	2,067,300.74	0.79
1,780,000.00	Colombia Government Internat 8.75% 14-11-2053	1,892,300.50	0.73
1,150,000.00	Consorcio Transmantaro SA 5.2% 11-04-2038	1,083,890.64	0.42
1,610,000.00	Corp Nacional del Cobre de C 6.3% 08-09-2053	1,603,389.95	0.62
1,090,000.00	Corp Nacional del Cobre de C 6.44% 26-01-2036	1,128,838.01	0.43
830,000.00	Costa Rica Government Intern 7.3% 13-11-2054	872,490.49	0.34
2,200,000.00	CT Trust 5.125% 03-02-2032	1,945,124.28	0.75
1,400,000.00	Dominican Republic Internati 6% 19-07-2028	1,394,918.95	0.54
4,050,000.00	Dominican Republic Internati 6.5% 15-02-2048	3,873,799.69	1.49
2,925,000.00	Dominican Republic Internati 6.6% 01-06-2036	2,938,854.23	1.13
2,720,000.00	DP World Crescent Ltd 5.5% 13-09-2033	2,736,653.20	1.05
1,571,456.00	Ecuador Government Internati MULTI 31-07-2030	1,001,427.04	0.38
3,717,549.00	Ecuador Government Internati MULTI 31-07-2035	1,869,976.92	0.72
2,810,000.00	Egypt Government Internation 5.25% 06-10-2025	2,718,219.78	1.04
1,650,000.00	Empresa Nacional de Telecomu 3.05% 14-09-2032	1,333,872.38	0.51
1,150,000.00	Enel Chile SA 4.875% 12-06-2028	1,113,936.00	0.43
2,200,000.00	First Abu Dhabi Bank PJSC 5.125% 13-10-2027	2,202,233.00	0.85
730,000.00	Freeport Indonesia PT 5.315% 14-04-2032	710,282.77	0.27
2,100,000.00	Ghana Government International Bond 11-02-2027	1,070,133.75	0.41
1,900,000.00	Ghana Government International Bond 16-05-2029	963,105.25	0.37
1,950,000.00	Ghana Government International Bond 26-03-2051	998,375.63	0.38
450,000.00	Golomt Bank 11% 20-05-2027	443,812.50	0.17
1,190,000.00	Greenko Power II Ltd 4.3% 13-12-2028	946,739.79	0.36
2,200,000.00	Gruma SAB de CV 4.875% 01-12-2024	2,188,556.70	0.84
400,000.00	HTA Group Ltd/Mauritius 7.5% 04-06-2029	398,419.80	0.15
1,590,000.00	Hungary Government Internati 6.75% 25-09-2052	1,707,118.21	0.66
520,000.00	IHS Holding Ltd 5.625% 29-11-2026	494,016.25	0.19
360,000.00	IHS Holding Ltd 6.25% 29-11-2028	322,266.60	0.12
570,000.00	IHS Netherlands Holdco BV 8% 18-09-2027	553,961.06	0.21
670,000.00	Indiabulls Housing Finance L 9.7% 03-07-2027	657,046.22	0.25
1,140,000.00	Indofood CBP Sukses Makmur T 3.398% 09-06-2031	996,377.10	0.38
600,000.00	Indofood CBP Sukses Makmur T 4.745% 09-06-2051	498,399.00	0.19
1,401,000.00	Inversiones CMPC SA 4.375% 04-04-2027	1,359,707.07	0.52
2,880,000.00	Istanbul Metropolitan Munici 10.5% 06-12-2028	3,102,364.80	1.19
2,500,000.00	Itau Unibanco Holding S 3.875% MULTI 15-04-2031	2,415,981.75	0.93
4,190,000.00	Ivory Coast Government Inter 7.625% 30-01-2033	4,078,783.78	1.57
1,850,000.00	Klabin Austria GmbH 7% 03-04-2049	1,883,411.00	0.72
1,500,000.00	Latvia Government Internatio 5.125% 30-07-2034	1,482,292.13	0.57
1,600,000.00	Lebanon Government International Bond 04-11-2024	120,720.00	0.05
2,100,000.00	Lebanon Government International Bond 12-04-2021 DEFAULTED	147,989.63	0.06
2,300,000.00	Lebanon Government International Bond 23-03-2027	160,563.00	0.06
650,000.00	Lebanon Government International Bond 29-11-2027	45,480.89	0.02
2,775,000.00	Mexico Government Internatio 4.5% 31-01-2050	2,113,479.90	0.81
3,000,000.00	Mexico Government Internatio 4.875% 19-05-2033	2,782,021.92	1.07
1,030,000.00	Mexico Government Internatio 6.338% 04-05-2053	981,747.82	0.38
990,000.00	Mongolia Government Internat 7.875% 05-06-2029	1,014,148.58	0.39
1,750,000.00	Morocco Government Internati 3% 15-12-2032	1,411,569.69	0.54
1,028,000.00	Morocco Government Internati 4% 15-12-2050	710,052.45	0.27
360,000.00	Namibia International Bonds 5.25% 29-10-2025	354,564.00	0.14
1,190,000.00	Network i2i Ltd 5.650% MULTI Perp FC2025	1,180,947.79	0.45

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
460,000.00	Nigeria Government Internati 8.25% 28-09-2051	352,917.75	0.14
2,550,000.00	Nigeria Government Internati 8.375% 24-03-2029	2,400,986.93	0.92
1,550,000.00	Nigeria Government Internati 9.248% 21-01-2049	1,359,925.44	0.52
1,370,000.00	Paraguay Government Internat 5.4% 30-03-2050	1,200,234.68	0.46
5,000,000.00	Perusahaan Penerbit SBSN Ind 2.3% 23-06-2025	4,846,250.00	1.86
7,285,000.00	Perusahaan Penerbit SBSN Ind 3.55% 09-06-2051	5,311,766.40	2.04
3,550,000.00	Perusahaan Penerbit SBSN Ind 5.6% 15-11-2033	3,648,607.75	1.40
3,000,000.00	Peruvian Government Internat 3% 15-01-2034	2,459,029.59	0.95
3,380,000.00	Peruvian Government Internat 3.6% 15-01-2072	2,200,355.73	0.85
520,000.00	ReNew Pvt Ltd 5.875% 05-03-2027	505,103.04	0.19
520,000.00	ReNew Wind Energy AP2 / ReNe 4.5% 14-07-2028	473,945.90	0.18
850,000.00	Republic of Kenya Government 7% 22-05-2027	812,204.75	0.31
1,400,000.00	Republic of Kenya Government 8% 22-05-2032	1,221,466.40	0.47
500,000.00	Republic of Kenya Government 8.25% 28-02-2048	388,897.50	0.15
1,150,000.00	Republic of Poland Governmen 5.5% 04-04-2053	1,134,960.30	0.44
1,460,000.00	Republic of Poland Governmen 5.5% 18-03-2054	1,426,972.25	0.55
3,100,000.00	Republic of South Africa Gov 4.85% 30-09-2029	2,851,620.25	1.10
2,290,000.00	Republic of South Africa Gov 5.75% 30-09-2049	1,738,158.09	0.67
780,000.00	Republic of South Africa Gov 6.25% 08-03-2041	669,368.70	0.26
2,200,000.00	Republic of South Africa Gov 7.3% 20-04-2052	1,998,573.50	0.77
2,650,000.00	Romanian Government Internat 6% 25-05-2034	2,608,748.78	1.00
2,930,000.00	Romanian Government Internat 7.625% 17-01-2053	3,184,397.25	1.22
1,550,000.00	Rumo Luxembourg Sarl 4.2% 18-01-2032	1,317,155.44	0.51
620,000.00	Senegal Government Internati 6.25% 23-05-2033	522,404.25	0.20
380,000.00	Senegal Government Internati 6.75% 13-03-2048	275,873.73	0.11
2,450,000.00	Serbia International Bond 6% 12-06-2034	2,417,539.95	0.93
810,000.00	Serbia International Bond 6.25% 26-05-2028	820,884.38	0.32
850,000.00	Serbia International Bond 6.5% 26-09-2033	864,218.38	0.33
530,000.00	Shinhan Bank Co Ltd 3.75% 20-09-2027	502,416.47	0.19
540,000.00	Shinhan Bank Co Ltd 4.375% 13-04-2032	499,689.41	0.19
2,200,000.00	Slovenia Government Internat 5% 19-09-2033	2,191,329.80	0.84
1,230,000.00	Sociedad Quimica y Minera de 6.5% 07-11-2033	1,288,493.88	0.50
1,000,000.00	Sri Lanka Government International Bond 03-06-2025	589,902.04	0.23
1,620,000.00	Sri Lanka Government International Bond 14-03-2024 DEFAULTED	934,711.42	0.36
200,000.00	Sri Lanka Government International Bond 28-06-2024 DEFAULTED	115,560.62	0.04
1,440,000.00	Suriname Government International Bond 15-07-2033	1,346,400.00	0.52
2,550,000.00	Suzano International Finance 5.5% 17-01-2027	2,534,962.91	0.97
3,800,000.00	Sweihan PV Power Co PJSC 3.625% 31-01-2049	2,894,082.73	1.11
500,000.00	Tierra Mojada Luxembourg II 5.75% 01-12-2040	396,063.10	0.15
410,000.00	Trust Fibra Uno 6.39% 15-01-2050	322,471.85	0.12
700,000.00	Trust Fibra Uno 7.375% 13-02-2034	693,528.50	0.27
2,050,000.00	Turkcell Iletisim Hizmetleri 5.75% 15-10-2025	2,032,944.00	0.78
1,000,000.00	Turkcell Iletisim Hizmetleri 5.8% 11-04-2028	963,537.25	0.37
1,100,000.00	Turkiye Is Bankasi AS 7.75% 12-06-2029	1,102,344.10	0.42
735,000.00	Ukraine Government International Bond 01-02-2026	240,239.34	0.09
2,500,000.00	Ukraine Government International Bond 01-09-2026	468,188.75	0.18
2,870,000.00	Ukraine Government International Bond 01-09-2027	528,295.25	0.20
1,400,000.00	Ukraine Government International Bond 21-05-2031	405,895.00	0.16
510,000.00	Ulker Biskuvi Sanayi AS 6.95% 30-10-2025	516,510.15	0.20
3,950,000.00	United States Treasury Note/ 4% 15-02-2034	3,866,371.11	1.49
9,010,000.00	United States Treasury Note/ 4.5% 31-03-2026	8,968,821.51	3.45
2,590,000.00	United States Treasury Note/ 4.5% 31-05-2029	2,616,507.04	1.01
2,510,000.00	United States Treasury Note/ 4.75% 15-11-2053	2,647,265.63	1.02
7,960,000.00	Uruguay Government Internati 5.75% 28-10-2034	8,354,026.69	3.21
970,000.00	WE Soda Investments Holding 9.5% 06-10-2028	995,583.75	0.38
2,000,000.00	Yapi ve Kredi Bankasi AS 9.25% 16-10-2028	2,126,810.00	0.82
		206,461,825.92	**79.36**
	ZAR		
25,000,000.00	Republic of South Africa Gov 8.75% 31-01-2044	1,032,408.68	0.40
		1,032,408.68	**0.40**
	Total Bonds	**222,093,027.60**	**85.37**
	Total Transferable securities and money market instruments admitted to official exchange listing	**222,093,027.60**	**85.37**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
9,380,000.00	Argentine Republic Governmen MULTI 09-01-2038	4,412,875.12	1.70
2,400,000.00	Brazilian Government Interna 7.125% 13-05-2054	2,342,600.74	0.90
850,000.00	Costa Rica Government Intern 7% 04-04-2044	873,448.21	0.34
1,600,000.00	Dominican Republic Internati 5.5% 22-02-2029	1,551,981.86	0.60
2,040,000.00	Dominican Republic Internati 6% 22-02-2033	1,985,940.00	0.76
2,380,000.00	Empresa de Transporte de Pas 4.7% 07-05-2050	1,952,871.87	0.75
610,000.00	Energo-Pro AS 11% 02-11-2028	649,802.50	0.25
1,100,000.00	Inversiones CMPC SA 3.85% 13-01-2030	1,008,061.56	0.39
930,000.00	Liberty Costa Rica Senior Se 10.875% 15-01-2031	984,852.00	0.38
1,400,000.00	Mexico Government Internatio 4.6% 23-01-2046	1,094,490.39	0.42
1,100,000.00	Paraguay Government Internat 5.85% 21-08-2033	1,096,208.63	0.42
1,000,000.00	Perusahaan Penerbit SBSN Ind 3.9% 20-08-2024	1,000,097.14	0.38
1,900,000.00	Philippine Government Intern 4.2% 29-03-2047	1,591,272.33	0.61
4,800,000.00	Philippine Government Intern 5.95% 13-10-2047	5,119,983.60	1.97
1,750,000.00	Sociedad Concesionaria Autop 6.223% 15-12-2026	524,975.15	0.20

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,968,116.00	Zambia Government Internatio 0.5% 31-12-2053	964,376.84	0.37
1,326,146.00	Zambia Government Internatio MULTI 30-06-2033	1,119,085.29	0.43
		28,272,923.23	**10.87**
	Total Bonds	**28,272,923.23**	**10.87**
	Total Transferable securities and money market instruments traded on another regulated market	**28,272,923.23**	**10.87**
	Other transferable securities and money market instruments		
	Bonds		
	USD		
1,350,000.00	Sri Lanka Government International Bond 18-04-2023	775,907.42	0.30
		775,907.42	**0.30**
	Total Bonds	**775,907.42**	**0.30**
	Total Other transferable securities and money market instruments	**775,907.42**	**0.30**
	Total Investments in Securities	**251,141,858.25**	**96.53**
	Cash at banks	**7,119,503.76**	**2.74**
	Other net assets	**1,898,487.45**	**0.73**
	Total net assets	**260,159,849.46**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Chile	7.53
United States	6.96
Indonesia	6.54
Mexico	5.21
Turkey	5.17
Dominican Republic	4.51
Hungary	4.02
Argentina	3.21
Uruguay	3.21
South Africa	3.19
Colombia	2.93
Peru	2.58
Philippines	2.58
Brazil	2.51
Romania	2.23
Panama	2.11
Poland	2.02
United Arab Emirates	1.96
Cayman Islands	1.74
Nigeria	1.58
Serbia Republic	1.58
Cote D'Ivoire	1.57
Luxembourg	1.31
Netherlands	1.19
Ghana	1.17
Ecuador	1.10
Supranational	1.09
Egypt	1.04
Mauritius	0.97
Kenya	0.93
Sri Lanka	0.93
Paraguay	0.88
Slovenia	0.84
United Kingdom	0.83
Morocco	0.82
Zambia	0.80
Guatemala	0.75
Austria	0.72
Costa Rica	0.67
India	0.63
Ukraine	0.63
Latvia	0.57
Mongolia	0.56
Hong Kong	0.54
Suriname	0.52
Benin	0.47
Bermuda	0.39
Republic Of Korea	0.39
Senegal	0.31
Czech Republic	0.25
Lebanon	0.18
Namibia	0.14
Total	**96.53**

Sector	
Government Bonds	68.57
Corporate Debt	27.97
Total	**96.53**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Emerging Stars Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
703,471,006.28	DKK	101,625,957.97	USD	(534,638.63)	31/07/2024
459,608,482.21	EUR	494,748,150.12	USD	(2,354,574.53)	31/07/2024
1,846,976,863.69	NOK	169,181,614.37	USD	4,290,526.50	31/07/2024
2,956,150,636.12	SEK	277,351,858.40	USD	1,223,037.40	31/07/2024
101,589,075.68	USD	703,427,805.04	DKK	504,113.75	31/07/2024
384,153,501.96	USD	357,282,121.23	EUR	1,387,664.91	31/07/2024
167,406,778.24	USD	1,836,246,568.80	NOK	(5,052,389.69)	31/07/2024
150,921,535.57	USD	1,579,149,962.73	SEK	2,095,794.40	31/07/2024
				1,559,534.11	
Efficient portfolio management:					
Counterparty: JP Morgan SE					
10,863,515.97	USD	10,120,828.33	EUR	24,631.48	24/07/2024
				24,631.48	
				1,584,165.59	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	BRL		
43,445,391.00	Hapvida Participacoes e Investimentos S/A	30,383,882.25	1.66
3,326,040.00	Itau Unibanco Holding	19,432,566.26	1.06
4,721,724.00	Raia Drogasil	22,143,494.60	1.21
2,385,200.00	WEG	18,136,338.39	0.99
		90,096,281.50	**4.93**
	GBP		
647,078.00	Antofagasta	17,285,100.84	0.95
		17,285,100.84	**0.95**
	HKD		
1,987,088.00	AIA Group	13,486,533.27	0.74
6,049,160.00	Alibaba Group Holding	54,612,435.73	2.99
1,893,400.00	NetEase	36,151,587.60	1.98
5,414,500.00	Ping An Insurance Group Co of China	24,545,335.80	1.34
2,519,900.00	Tencent Holdings	120,171,183.07	6.57
		248,967,075.47	**13.62**
	HUF		
590,367.00	OTP Bank Nyrt	29,190,996.11	1.60
		29,190,996.11	**1.60**
	IDR		
148,881,784.00	Bank Rakyat Indonesia Persero	41,823,279.78	2.29
		41,823,279.78	**2.29**
	INR		
1,319,653.00	Astral	37,677,467.99	2.06
1,856,492.00	Godrej Consumer Products	30,631,143.97	1.68
1,302,291.00	Havells India	28,461,041.74	1.56
2,821,053.00	HDFC Bank	56,964,041.87	3.12
4,519,572.00	ICICI Bank	65,017,881.23	3.56
337,355.00	Info Edge India	27,453,040.64	1.50
4,420,861.00	Kalyan Jewellers India	26,568,904.09	1.45
1,087,409.00	Macrotech Developers	19,606,941.11	1.07
568,216.00	Pidilite Industries	21,525,599.56	1.18
2,399,438.00	Varun Beverages	46,888,133.37	2.56
		360,794,195.57	**19.73**
	KRW		
2,025,509.00	Samsung Electronics	119,926,613.51	6.56
82,553.00	Samsung SDI	21,230,484.56	1.16
291,632.00	SK Hynix	50,106,042.86	2.74
		191,263,140.93	**10.46**
	MXN		
4,358,100.00	Grupo Financiero Banorte	34,343,405.53	1.88
13,365,600.00	Wal-Mart de Mexico	45,829,716.82	2.51
		80,173,122.35	**4.39**
	PLN		
2,929,291.00	Allegro.eu	27,406,891.27	1.50
251,403.00	Dino Polska	25,209,563.90	1.38
		52,616,455.17	**2.88**
	THB		
27,905,300.00	Central Retail Corp	23,382,736.56	1.28
		23,382,736.56	**1.28**
	TWD		
216,000.00	Alchip Technologies	16,345,730.01	0.89
1,548,000.00	Eclat Textile	25,242,112.73	1.38
1,004,000.00	MediaTek	43,327,219.76	2.37
6,197,560.00	Taiwan Semiconductor Manufacturing	184,542,729.53	10.09
		269,457,792.03	**14.74**
	USD		
33,591.00	MercadoLibre	55,863,680.51	3.06
373,502.00	Sea ADR	27,205,885.68	1.49
1,036,538.00	Trip.com Group ADR	48,841,670.56	2.67
1,026,514.00	XP	17,912,669.30	0.98
		149,823,906.05	**8.20**
	VND		
40,626,135.00	Military Commercial Joint Stock Bank	35,431,160.75	1.94
		35,431,160.75	**1.94**
	ZAR		
245,805.00	Capitec Bank Holdings	35,282,907.76	1.93
1,004,996.00	Mr Price Group	11,266,664.85	0.62
		46,549,572.61	**2.55**
	Total Shares	**1,636,854,815.72**	**89.53**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,636,854,815.72**	**89.53**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
806,204.00	Contemporary Amperex Technology	19,975,214.34	1.09
7,545,485.00	East Money Information	10,966,112.48	0.60
10,740,366.00	NARI Technology	36,894,810.16	2.02
1,572,800.00	Ningbo Orient Wires & Cables	10,565,350.91	0.58
4,525,548.00	Shenzhen Inovance Technology	31,951,419.60	1.75
2,293,554.00	Sungrow Power Supply	19,579,985.63	1.07
		129,932,893.12	**7.11**
	TWD		
155,468.00	ASPEED Technology	23,194,523.06	1.27
4,116,000.00	E Ink Holdings	31,972,381.06	1.75
		55,166,904.12	**3.02**
	Total Shares	**185,099,797.24**	**10.12**
	Total Transferable securities and money market instruments traded on another regulated market	**185,099,797.24**	**10.12**
	Other transferable securities and money market instruments		
	Shares		
	USD		
22,821,545.00	Sberbank of Russia PJSC	22,821.55	0.00
		22,821.55	**0.00**
	Total Shares	**22,821.55**	**0.00**
	Total Other transferable securities and money market instruments	**22,821.55**	**0.00**
	Total Investments in Securities	**1,821,977,434.51**	**99.66**
	Cash at banks	**31,173,287.89**	**1.71**
	Other net liabilities	**(24,925,160.53)**	**(1.36)**
	Total net assets	**1,828,225,561.87**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
India	19.73
Cayman Islands	17.57
Taiwan, Province of China	16.86
Republic Of Korea	10.46
China	8.45
Brazil	4.93
Mexico	4.39
United States	3.06
South Africa	2.55
Indonesia	2.29
Viet Nam	1.94
Hungary	1.60
Luxembourg	1.50
Poland	1.38
Thailand	1.28
United Kingdom	0.95
Hong Kong	0.74
Total	**99.66**

Sector	
Diversified Banks	17.37
Semiconductors	17.37
Broadline Retail	8.82
Interactive Media & Services	8.07
Technology Hardware, Storage & Peripherals	6.56
Electrical Components & Equipment	5.29
Interactive Home Entertainment	3.47
Electronic Components	2.91
Hotels, Resorts & Cruise Lines	2.67
Soft Drinks	2.56
Hypermarkets & Super Centers	2.51
Life & Health Insurance	2.08
Building Products	2.06
Heavy Electrical Equipment	2.02
Industrial Machinery	1.75
Personal Products	1.68
Managed Health Care	1.66
Apparel, Accessories & Luxury Goods	1.45
Food Retail	1.38
Textiles	1.38
Drug Retail	1.21
Diversified Chemicals	1.18
Real Estate Development	1.07
Investment Banking & Brokerage	0.98
Copper	0.95
Apparel Retail	0.62
Financial Exchanges & Data	0.60
Total	**99.66**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Emerging Stars Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
16,808,996.28	CHF	18,883,760.65	USD	(133,412.18)	31/07/2024
17,418,579.27	EUR	18,685,988.76	USD	(25,290.16)	31/07/2024
2,162,690.97	GBP	2,743,219.69	USD	(8,576.99)	31/07/2024
5,663.72	USD	5,288.73	EUR	(2.10)	31/07/2024
14,100.79	USD	11,152.95	GBP	(1.48)	31/07/2024
				(167,282.91)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars ex China Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	BRL		
4,459,300.00	Hapvida Participacoes e Investimentos S/A	3,175,497.52	1.92
456,400.00	Itau Unibanco Holding	2,696,465.15	1.63
583,140.00	Raia Drogasil	2,818,656.03	1.70
300,700.00	WEG	2,283,693.48	1.38
		10,974,312.18	**6.62**
	GBP		
102,753.00	Antofagasta	2,743,495.24	1.66
		2,743,495.24	**1.66**
	HUF		
78,415.00	OTP Bank Nyrt	3,884,699.25	2.34
		3,884,699.25	**2.34**
	IDR		
17,762,800.00	Bank Rakyat Indonesia Persero	4,989,855.27	3.01
		4,989,855.27	**3.01**
	INR		
149,659.00	Astral	4,272,920.37	2.58
242,286.00	Godrej Consumer Products	3,997,591.88	2.41
186,976.00	Havells India	4,086,284.66	2.47
311,368.00	HDFC Bank	6,287,290.52	3.79
147,161.00	HDFC Life Insurance	1,050,135.25	0.63
30,136.00	Hindustan Unilever	893,753.08	0.54
465,749.00	ICICI Bank	6,700,194.88	4.04
40,387.00	Info Edge India	3,286,585.21	1.98
383,727.00	Kalyan Jewellers India	2,306,158.43	1.39
142,786.00	Macrotech Developers	2,574,557.22	1.55
74,820.00	Pidilite Industries	2,834,389.31	1.71
307,444.00	Varun Beverages	6,007,854.87	3.62
		44,297,715.68	**26.72**
	KRW		
233,281.00	Samsung Electronics	13,812,133.31	8.33
9,645.00	Samsung SDI	2,480,443.15	1.50
32,769.00	SK Hynix	5,630,126.04	3.40
		21,922,702.50	**13.23**
	MXN		
540,100.00	Grupo Financiero Banorte	4,216,610.33	2.54
1,300,300.00	Wal-Mart de Mexico	4,414,557.07	2.66
		8,631,167.40	**5.21**
	PLN		
390,790.00	Allegro.eu	3,665,020.27	2.21
26,011.00	Dino Polska	2,610,203.11	1.57
		6,275,223.38	**3.79**
	THB		
3,206,100.00	Central Retail Corp	2,686,492.95	1.62
		2,686,492.95	**1.62**
	TWD		
22,000.00	Alchip Technologies	1,664,842.87	1.00
126,000.00	Chroma ATE	1,235,084.69	0.75
161,000.00	Eclat Textile	2,625,310.17	1.58
122,000.00	MediaTek	5,264,861.37	3.18
307,000.00	Taiwan Semiconductor Manufacturing	9,141,439.21	5.51
		19,931,538.31	**12.02**
	USD		
21,854.00	Credicorp	3,476,534.32	2.10
8,436.00	ICICI Bank ADR	244,728.36	0.15
3,100.00	MercadoLibre	5,148,759.00	3.11
39,132.00	Sea ADR	2,915,725.32	1.76
42,212.00	Taiwan Semiconductor Manufacturing ADR	7,244,845.56	4.37
104,330.00	XP	1,875,853.40	1.13
		20,906,445.96	**12.61**
	VND		
2,606,710.00	Military Commercial Joint Stock Bank	2,273,382.91	1.37
770,300.00	Nam Long Investment	1,252,815.56	0.76
		3,526,198.47	**2.13**
	ZAR		
32,778.00	Capitec Bank Holdings	4,715,836.85	2.84
177,590.00	Mr Price Group	1,993,924.53	1.20
		6,709,761.38	**4.05**
	Total Shares	**157,479,607.97**	**95.00**
	Total Transferable securities and money market instruments admitted to official exchange listing	**157,479,607.97**	**95.00**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	TWD		
16,600.00	ASPEED Technology	2,476,580.92	1.49
425,000.00	E Ink Holdings	3,301,327.00	1.99
		5,777,907.92	**3.49**
	Total Shares	**5,777,907.92**	**3.49**
	Total Transferable securities and money market instruments traded on another regulated market	**5,777,907.92**	**3.49**
	Total Investments in Securities	**163,257,515.89**	**98.49**
	Cash at banks	**4,473,806.18**	**2.70**
	Other net liabilities	**(1,971,128.84)**	**(1.19)**
	Total net assets	**165,760,193.23**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars ex China Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
India	26.87
Taiwan, Province of China	18.88
Republic Of Korea	13.23
Brazil	6.62
Mexico	5.21
South Africa	4.05
Cayman Islands	3.90
United States	3.11
Indonesia	3.01
Hungary	2.34
Luxembourg	2.21
Viet Nam	2.13
Bermuda	2.10
United Kingdom	1.66
Thailand	1.62
Poland	1.57
Total	**98.49**

Sector	
Diversified Banks	23.82
Semiconductors	18.96
Technology Hardware, Storage & Peripherals	8.33
Broadline Retail	6.94
Electrical Components & Equipment	3.84
Soft Drinks	3.62
Electronic Components	3.49
Personal Products	2.95
Hypermarkets & Super Centers	2.66
Building Products	2.58
Real Estate Development	2.31
Interactive Media & Services	1.98
Managed Health Care	1.92
Interactive Home Entertainment	1.76
Diversified Chemicals	1.71
Drug Retail	1.70
Copper	1.66
Textiles	1.58
Food Retail	1.57
Apparel, Accessories & Luxury Goods	1.39
Apparel Retail	1.20
Investment Banking & Brokerage	1.13
Electronic Equipment Manufacturers	0.75
Life & Health Insurance	0.63
Total	**98.49**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Emerging Stars Local Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	BRL		
5,755,000.00	African Development Bank 24-02-2042	183,078.43	0.32
1,000.00	Brazil Letras do Tesouro Nac 01-07-2026	146,474.17	0.26
8,700.00	Brazil Notas do Tesouro Naci 10% 01-01-2025	1,578,880.44	2.76
1,000.00	Brazil Notas do Tesouro Naci 10% 01-01-2027	175,724.53	0.31
12,702.00	Brazil Notas do Tesouro Naci 10% 01-01-2033	2,061,399.68	3.60
2,500,000.00	European Investment Bank 4.75% 29-10-2025	429,838.75	0.75
8,710,000.00	International Bank for Recon 5% 22-01-2026	1,484,876.28	2.60
5,000,000.00	International Bank for Recon 5.75% 14-01-2028	787,000.89	1.38
1,000,000.00	International Bank for Recon 9.5% 09-02-2029	174,959.22	0.31
		7,022,232.39	**12.27**
	CLP		
325,000,000.00	Bonos de la Tesoreria de la 5% 01-10-2028	329,015.15	0.58
110,000,000.00	Bonos de la Tesoreria de la 5.3% 01-11-2037	106,691.72	0.19
145,000,000.00	Bonos de la Tesoreria de la 6% 01-01-2043	150,304.76	0.26
250,000,000.00	Bonos de la Tesoreria de la 7% 01-05-2034	279,430.77	0.49
		865,442.40	**1.51**
	CNH		
9,000,000.00	Asian Development Bank 2.45% 24-01-2027	1,230,586.12	2.15
25,100,000.00	European Bank for Reconstruc 2% 21-01-2025	3,432,161.27	6.00
4,374,000.00	European Bank for Reconstruc 2.75% 27-04-2032	603,113.18	1.05
17,000,000.00	International Bank for Recon 2.25% 19-01-2029	2,290,792.94	4.00
		7,556,653.51	**13.21**
	COP		
11,604,600,000.00	Colombian TES 7% 26-03-2031	2,340,715.14	4.09
1,350,000,000.00	Colombian TES 7.5% 26-08-2026	311,168.81	0.54
		2,651,883.95	**4.64**
	CZK		
7,000,000.00	Czech Republic Government Bo 0.25% 10-02-2027	271,595.38	0.47
16,800,000.00	Czech Republic Government Bo 1.5% 24-04-2040	492,945.81	0.86
19,400,000.00	Czech Republic Government Bo 1.75% 23-06-2032	700,543.11	1.22
8,560,000.00	Czech Republic Government Bo 2.5% 25-08-2028	345,087.29	0.60
7,150,000.00	Czech Republic Government Bo 4.9% 14-04-2034	323,325.92	0.57
7,400,000.00	Czech Republic Government Bo 5% 30-09-2030	333,119.94	0.58
		2,466,617.45	**4.31**
	DOP		
8,400,000.00	Dominican Republic Internati 11.25% 15-09-2035	150,518.13	0.26
		150,518.13	**0.26**
	HUF		
332,520,000.00	Hungary Government Bond 3% 21-08-2030	736,809.63	1.29
35,060,000.00	Hungary Government Bond 3% 25-04-2041	59,447.69	0.10
780,000,000.00	Hungary Government Bond 3% 27-10-2038	1,391,809.82	2.43
150,000,000.00	Hungary Government Bond 3.25% 22-10-2031	326,876.56	0.57
300,000,000.00	Hungary Government Bond 4.75% 24-11-2032	708,974.78	1.24
		3,223,918.48	**5.63**
	IDR		
7,492,000,000.00	Indonesia Treasury Bond 6.125% 15-05-2028	447,724.41	0.78
8,500,000,000.00	Indonesia Treasury Bond 6.625% 15-05-2033	502,457.71	0.88
9,000,000,000.00	Indonesia Treasury Bond 7.125% 15-06-2043	550,593.89	0.96
8,104,000,000.00	Indonesia Treasury Bond 7.5% 15-04-2040	512,867.94	0.90
10,279,000,000.00	Indonesia Treasury Bond 8.25% 15-05-2036	685,783.09	1.20
5,567,000,000.00	Indonesia Treasury Bond 8.375% 15-03-2034	371,478.08	0.65
7,000,000,000.00	Indonesia Treasury Bond 8.75% 15-05-2031	467,360.56	0.82
17,000,000,000.00	Inter-American Development B 5.1% 17-11-2026	1,006,971.01	1.76
12,211,000,000.00	Perusahaan Penerbit SBSN Ind 6.625% 15-09-2029	747,663.41	1.31
		5,292,900.10	**9.25**
	INR		
150,000,000.00	Corp Andina de Fomento 7.5% 04-04-2034	1,743,747.58	3.05
		1,743,747.58	**3.05**
	MXN		
19,400,000.00	International Bank for Recon 6.25% 07-10-2026	976,009.30	1.71
100,000.00	Mexican Bonos 7.75% 13-11-2042	440,514.53	0.77
182,189.00	Mexican Bonos 7.75% 29-05-2031	886,602.99	1.55
277,841.00	Mexican Bonos 8% 24-05-2035	1,329,036.63	2.32
90,000.00	Mexican Bonos 8% 31-07-2053	396,396.64	0.69
		4,028,560.09	**7.04**
	MYR		
4,000,000.00	International Bank for Recon 2.35% 20-07-2028	837,138.31	1.46
		837,138.31	**1.46**
	PEN		
4,500,000.00	Peru Government Bond 7.3% 12-08-2033	1,201,096.77	2.10
		1,201,096.77	**2.10**
	PLN		
3,098,000.00	Republic of Poland Governmen 1.25% 25-10-2030	598,784.10	1.05
4,820,000.00	Republic of Poland Governmen 2.5% 25-07-2026	1,136,717.96	1.99
4,819,000.00	Republic of Poland Governmen 2.75% 25-04-2028	1,091,968.37	1.91
4,025,000.00	Republic of Poland Governmen 2.75% 25-10-2029	877,809.45	1.53
2,000,000.00	Republic of Poland Governmen 6% 25-10-2033	509,166.27	0.89
		4,214,446.15	**7.37**
	RON		
2,750,000.00	Romania Government Bond 5% 12-02-2029	554,951.77	0.97
2,000,000.00	Romania Government Bond 8.25% 29-09-2032	466,019.08	0.81
		1,020,970.85	**1.78**
	RSD		
25,000,000.00	Serbia Treasury Bonds 5.875% 08-02-2028	240,513.39	0.42
		240,513.39	**0.42**
	TRY		
6,280,000.00	Asian Development Bank 0.5% 20-07-2027	79,644.59	0.14
50,000,000.00	European Bank for Reconstruc 30% 25-08-2025	1,367,119.22	2.39
20,000,000.00	International Finance Corp 15-02-2029	184,479.18	0.32
		1,631,242.99	**2.85**
	UYU		
14,286,000.00	Uruguay Government Internati 9.75% 20-07-2033	366,219.76	0.64
		366,219.76	**0.64**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Local Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	ZAR		
44,500,000.00	International Bank for Recon 6.75% 09-02-2029	2,308,174.58	4.03
10,000,000.00	International Bank for Recon 8.25% 21-12-2026	552,505.47	0.97
11,732,092.00	Republic of South Africa Gov 6.25% 31-03-2036	430,842.63	0.75
27,106,022.00	Republic of South Africa Gov 6.5% 28-02-2041	913,609.18	1.60
12,206,218.00	Republic of South Africa Gov 8.25% 31-03-2032	585,670.50	1.02
18,193,154.00	Republic of South Africa Gov 8.75% 28-02-2048	748,412.69	1.31
12,838,341.00	Republic of South Africa Gov 8.75% 31-01-2044	530,176.59	0.93
		6,069,391.64	**10.61**
	Total Bonds	**50,583,493.94**	**88.41**
	Total Transferable securities and money market instruments admitted to official exchange listing	**50,583,493.94**	**88.41**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	THB		
40,603,000.00	Thailand Government Bond 3.39% 17-06-2037	1,166,759.18	2.04
		1,166,759.18	**2.04**
	UYU		
4,000,000.00	Uruguay Government Internati 8.25% 21-05-2031	94,595.14	0.17
		94,595.14	**0.17**
	Total Bonds	**1,261,354.32**	**2.20**
	Total Transferable securities and money market instruments traded on another regulated market	**1,261,354.32**	**2.20**
	Other transferable securities and money market instruments		
	Bonds		
	TRY		
4,870,000.00	African Development Bank 30-04-2027	58,625.34	0.10
		58,625.34	**0.10**
	Total Bonds	**58,625.34**	**0.10**
	Total Other transferable securities and money market instruments	**58,625.34**	**0.10**
	Total Investments in Securities	**51,903,473.60**	**90.72**
	Cash at banks	**3,927,343.07**	**6.86**
	Other net assets	**1,383,464.91**	**2.42**
	Total net assets	**57,214,281.58**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Emerging Stars Local Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Supranational	34.49
Indonesia	7.49
Poland	7.37
Brazil	6.93
Hungary	5.63
South Africa	5.61
Mexico	5.34
Colombia	4.64
Czech Republic	4.31
Peru	2.10
Thailand	2.04
Romania	1.78
Chile	1.51
Uruguay	0.81
Serbia Republic	0.42
Dominican Republic	0.26
Total	**90.72**

Sector	
Government Bonds	90.72
Total	**90.72**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Emerging Stars Local Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
406,482.41	EUR	437,548.23	USD	(2,070.39)	31/07/2024
3,896,812.17	SEK	360,665.09	USD	6,529.64	31/07/2024
97,893.81	USD	90,034.72	EUR	1,431.92	31/07/2024
60,655.86	USD	651,177.25	SEK	(706.14)	31/07/2024
				5,185.03	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
11,330,000.00	TRY	333,734.16	USD	1,504.58	24/07/2024
				1,504.58	
Counterparty: Citibank Europe PLC					
389,674.00	PEN	104,176.98	USD	(2,538.71)	10/07/2024
10,485,000.00	MXN	565,813.74	USD	5,243.86	24/07/2024
8,589,550.00	BRL	1,616,582.60	USD	(75,532.21)	10/09/2024
				(72,827.06)	
Counterparty: Deutsche Bank AG					
72,094,200.00	THB	1,967,781.47	USD	(803.67)	24/07/2024
5,696,430.23	USD	41,390,000.00	CNH	8,974.50	24/07/2024
5,458,314,008.00	IDR	334,650.32	USD	(1,110.95)	10/09/2024
				7,059.88	
Counterparty: Goldman Sachs Bank Europe SE					
102,741.81	USD	389,674.00	PEN	1,106.08	10/07/2024
389,674.00	PEN	102,740.98	USD	(1,098.31)	10/09/2024
				7.77	
				(64,254.83)	
				(59,069.80)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - EUR Corporate Bond Fund 1-3 Years

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
3,000,000.00	Aareal Bank AG 0.05% 02-09-2026	2,740,327.50	0.71
2,400,000.00	Abanca Corp Bancaria SA 0.500% MULTI 08-09-2027	2,235,700.80	0.58
3,000,000.00	ABN AMRO Bank NV FRN 15-01-2027	3,017,265.00	0.78
5,700,000.00	AIB Group PLC 0.500% MULTI 17-11-2027	5,274,036.15	1.36
6,300,000.00	Akelius Residential Property 1% 17-01-2028	5,596,510.50	1.45
2,500,000.00	ArcelorMittal SA 1.75% 19-11-2025	2,431,747.50	0.63
4,100,000.00	Argenta Spaarbank NV 5.375% MULTI 29-11-2027	4,224,510.03	1.09
1,900,000.00	ASR Nederland NV 5.125% MULTI 29-09-2045	1,916,415.05	0.50
4,200,000.00	ASTM SpA 1% 25-11-2026	3,941,150.85	1.02
2,000,000.00	Australia Pacific Airports M 1.75% 15-10-2024	1,986,960.00	0.51
2,200,000.00	Autostrade per l'Italia SpA 1.75% 26-06-2026	2,117,639.70	0.55
3,400,000.00	Avinor AS 1% 29-04-2025	3,327,580.00	0.86
2,300,000.00	Aviva PLC 3.375% MULTI 04-12-2045	2,269,972.35	0.59
3,100,000.00	Ayvens SA 3.875% 22-02-2027	3,111,815.65	0.80
3,200,000.00	Ayvens SA 3.875% 24-01-2028	3,201,648.00	0.83
3,400,000.00	Banco Bilbao Vizcaya Ar 4.125% MULTI 10-05-2026	3,409,957.75	0.88
2,800,000.00	Banco de Sabadell SA 1.125% MULTI 11-03-2027	2,688,100.44	0.69
5,600,000.00	Banco Santander SA 4.625% MULTI 18-10-2027	5,705,028.00	1.47
4,200,000.00	Bank of America Corp 1.949% MULTI 27-10-2026	4,103,173.75	1.06
4,600,000.00	Bank of Ireland Group P 1.875% MULTI 05-06-2026	4,518,286.75	1.17
4,700,000.00	Banque Federative du Credit 1.25% 26-05-2027	4,407,744.51	1.14
3,800,000.00	BAWAG PSK Bank fuer Arbeit u 4.125% 18-01-2027	3,860,146.67	1.00
3,700,000.00	Bayer AG 0.75% 06-01-2027	3,436,522.08	0.89
500,000.00	Bayer AG 2.375% MULTI 12-11-2079	488,887.50	0.13
1,300,000.00	Bayer AG 3.750% MULTI 01-07-2074	1,300,000.00	0.34
3,100,000.00	Belfius Bank SA 0.01% 15-10-2025	2,959,159.25	0.76
2,000,000.00	Berry Global Inc 1% 15-01-2025	1,965,850.00	0.51
4,100,000.00	BNP Paribas SA 0.250% MULTI 13-04-2027	3,853,519.52	1.00
2,700,000.00	CaixaBank SA 1.250% MULTI 18-06-2031	2,548,702.13	0.66
4,000,000.00	Carlsberg Breweries AS 0.375% 30-06-2027	3,650,437.80	0.94
4,300,000.00	Carrefour Banque SA 4.079% 05-05-2027	4,333,062.70	1.12
3,900,000.00	Carrier Global Corp 4.375% 29-05-2025	3,916,793.40	1.01
2,200,000.00	Castellum Helsinki Finance H 2% 24-03-2025	2,161,021.50	0.56
2,700,000.00	Cellnex Finance Co SA 2.25% 12-04-2026	2,636,635.05	0.68
2,100,000.00	CETIN Group NV 3.125% 14-04-2027	2,048,400.90	0.53
1,200,000.00	CEZ AS 0.875% 02-12-2026	1,121,377.20	0.29
3,200,000.00	CEZ AS 2.375% 06-04-2027	3,082,587.78	0.80
3,000,000.00	Clearstream Banking AG 0.000000% 01-12-2025	2,851,350.00	0.74
2,100,000.00	Commerzbank AG 0.750% MULTI 24-03-2026	2,052,878.10	0.53
1,300,000.00	Commerzbank AG FRN 12-03-2027	1,305,086.25	0.34
2,000,000.00	Coty Inc 4.5% 15-05-2027	2,017,700.00	0.52
2,800,000.00	Credit Agricole SA 1.000% MULTI 22-04-2026	2,736,132.00	0.71
5,500,000.00	Credit Agricole SA 1.875% MULTI 22-04-2027	5,318,958.76	1.37
5,000,000.00	Credit Agricole SA 3.375% 28-07-2027	4,973,715.25	1.29
2,000,000.00	Credit Agricole SA 4.000% MULTI 12-10-2026	2,004,177.50	0.52
2,000,000.00	Credit Mutuel Arkea SA 1.875% MULTI 25-10-2029	1,983,110.00	0.51
3,600,000.00	Crelan SA 5.75% 26-01-2028	3,800,588.40	0.98
1,900,000.00	Crown European Holdings SA 2.875% 01-02-2026	1,865,056.63	0.48
4,200,000.00	Danfoss Finance I BV 0.125% 28-04-2026	3,942,288.00	1.02
2,500,000.00	Danske Bank A/S 1.000% MULTI 15-05-2031	2,368,877.95	0.61
3,200,000.00	Danske Bank A/S 4.000% MULTI 12-01-2027	3,215,168.00	0.83
2,600,000.00	de Volksbank NV 0.25% 22-06-2026	2,430,545.00	0.63
2,100,000.00	de Volksbank NV 1.750% MULTI 22-10-2030	2,024,895.60	0.52
3,000,000.00	Deutsche Bank AG FRN 15-01-2026	3,012,637.50	0.78
2,300,000.00	Deutsche Lufthansa AG 3% 29-05-2026	2,262,942.22	0.58
2,000,000.00	Deutsche Pfandbriefbank AG 0.1% 02-02-2026	1,818,120.00	0.47
4,400,000.00	Deutsche Pfandbriefbank AG 3.625% 13-10-2026	4,400,314.69	1.14
1,300,000.00	Electricite de France 4.000% MULTI Perp FC2024	1,299,829.05	0.34
500,000.00	Electricite de France 5.375% MULTI Perp FC2025	499,805.00	0.13
4,000,000.00	Electricite de France SA 3.75% 05-06-2027	4,019,848.00	1.04
1,900,000.00	Elis SA 4.125% 24-05-2027	1,904,587.55	0.49
2,100,000.00	EnBW Energie Baden-Wuer 1.875% MULTI 29-06-2080	1,987,104.00	0.51
2,700,000.00	Enel SpA 3.375% MULTI Perp FC2026	2,627,839.13	0.68
2,700,000.00	Fidelity National Informatio 1.5% 21-05-2027	2,550,427.43	0.66
3,400,000.00	Ford Motor Credit Co LLC 4.867% 03-08-2027	3,491,454.05	0.90
2,000,000.00	Fortive Corp 3.7% 13-02-2026	2,002,785.74	0.52
2,200,000.00	Fortum Oyj 1.625% 27-02-2026	2,126,351.04	0.55
3,700,000.00	GE Capital European Funding 4.625% 22-02-2027	3,785,580.08	0.98
2,400,000.00	General Motors Financial Co 3.9% 12-01-2028	2,411,461.20	0.62
3,800,000.00	Global Switch Holdings Ltd 2.25% 31-05-2027	3,665,482.85	0.95
4,100,000.00	H Lundbeck A/S 0.875% 14-10-2027	3,733,609.65	0.96
3,000,000.00	Hamburg Commercial Bank AG 0.375% 09-03-2026	2,809,989.75	0.73
3,800,000.00	Heathrow Funding Ltd 1.5% 12-10-2025	3,695,964.55	0.96
800,000.00	Heimstaden Bostad Treasury B 0.625% 24-07-2025	746,422.80	0.19
4,000,000.00	Holding d'Infrastructures de 1.625% 27-11-2027	3,732,828.00	0.96
2,000,000.00	Ibercaja Banco SA 5.625% MULTI 07-06-2027	2,066,825.00	0.53
2,900,000.00	ING Groep NV 2.125% MULTI 26-05-2031	2,791,078.90	0.72
1,800,000.00	International Consolidated A 2.75% 25-03-2025	1,784,959.20	0.46
1,800,000.00	International Game Technolog 3.5% 15-06-2026	1,778,823.00	0.46
1,200,000.00	ISS Finance BV 1.25% 07-07-2025	1,169,148.00	0.30
1,200,000.00	ISS Global A/S 0.875% 18-06-2026	1,136,223.00	0.29
4,200,000.00	JPMorgan Chase & Co 1.090% MULTI 11-03-2027	4,025,922.60	1.04
500,000.00	JPMorgan Chase & Co 3.674% MULTI 06-06-2028	502,095.50	0.13
2,400,000.00	Koninklijke Philips NV 0.5% 22-05-2026	2,275,254.00	0.59

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - EUR Corporate Bond Fund 1-3 Years

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
2,200,000.00	La Mondiale SAM 5.050% MULTI Perp FC2025	2,199,483.00	0.57
3,100,000.00	Mediobanca Banca di Cre 4.875% MULTI 13-09-2027	3,168,538.68	0.82
2,500,000.00	Morgan Stanley 2.103% MULTI 08-05-2026	2,465,175.00	0.64
4,200,000.00	National Grid PLC 2.179% 30-06-2026	4,087,671.00	1.06
3,675,000.00	Nationwide Building Soc 2.000% MULTI 25-07-2029	3,669,899.10	0.95
2,700,000.00	NatWest Group PLC 4.699% MULTI 14-03-2028	2,774,876.56	0.72
3,000,000.00	NatWest Markets PLC 0.125% 12-11-2025	2,861,540.25	0.74
1,800,000.00	NGG Finance PLC 1.625% MULTI 05-12-2079	1,781,482.50	0.46
2,300,000.00	Nokia Oyj 2% 11-03-2026	2,239,316.11	0.58
2,000,000.00	Nokia Oyj 3.125% 15-05-2028	1,964,763.90	0.51
3,000,000.00	Nykredit Realkredit 3.875% 07-05-2027	2,999,970.00	0.78
2,100,000.00	Nykredit Realkredit FRN 07-28-2031	1,964,130.00	0.51
2,200,000.00	OP Corporate Bank plc 1.625% MULTI 09-06-2030	2,142,857.20	0.55
4,017,000.00	Permanent TSB Group Hol 6.625% MULTI 25-04-2028	4,237,898.85	1.10
1,900,000.00	PPF Telecom Group BV 3.125% 27-03-2026	1,868,756.40	0.48
3,000,000.00	Raiffeisen Bank Interna 4.750% MULTI 26-01-2027	3,028,878.00	0.78
1,600,000.00	Raiffeisen Bank Internationa 5.75% 27-01-2028	1,693,988.37	0.44
6,100,000.00	RCI Banque SA 3.75% 04-10-2027	6,088,265.13	1.57
4,000,000.00	Rentokil Initial Finance BV 3.875% 27-06-2027	4,028,060.00	1.04
2,000,000.00	SANEF SA 1.875% 16-03-2026	1,945,390.00	0.50
2,100,000.00	SCOR SE 3.875% MULTI Perp FC2025	2,065,707.00	0.53
3,900,000.00	Securitas Treasury Ireland D 4.25% 04-04-2027	3,956,082.00	1.02
2,200,000.00	SES SA 1.625% 22-03-2026	2,123,937.20	0.55
2,200,000.00	Siemens Energy Finance BV 4% 05-04-2026	2,203,370.36	0.57
1,900,000.00	SoftBank Group Corp 3.125% 19-09-2025	1,862,000.00	0.48
3,900,000.00	Statkraft AS 1.125% 20-03-2025	3,829,731.75	0.99
2,300,000.00	Telefonaktiebolaget LM Erics 1.125% 08-02-2027	2,156,921.60	0.56
2,000,000.00	Telefonaktiebolaget LM Erics 5.375% 29-05-2028	2,096,067.50	0.54
1,000,000.00	TenneT Holding BV 1.75% 04-06-2027	958,571.25	0.25
4,400,000.00	Teollisuuden Voima Oyj 1.125% 09-03-2026	4,203,548.80	1.09
1,800,000.00	Teva Pharmaceutical Finance 4.5% 01-03-2025	1,800,306.00	0.47
1,000,000.00	Tikehau Capital SCA 2.25% 14-10-2026	962,008.00	0.25
4,900,000.00	Traton Finance Luxembourg SA 3.75% 27-03-2027	4,899,039.60	1.27
2,000,000.00	UBS Group AG 0.250% MULTI 03-11-2026	1,904,188.00	0.49
1,000,000.00	UBS Group AG 1.000% MULTI 24-06-2027	946,800.50	0.24
5,000,000.00	UBS Group AG 2.125% MULTI 13-10-2026	4,888,088.75	1.26
2,500,000.00	UBS Group AG 2.750% MULTI 15-06-2027	2,449,934.38	0.63
900,000.00	Unibail-Rodamco-Westfi 2.125% MULTI Perp FC2023	855,104.14	0.22
2,200,000.00	Unicaja Banco SA 1.000% MULTI 01-12-2026	2,110,783.40	0.55
4,100,000.00	Upjohn Finance BV 1.362% 23-06-2027	3,826,178.88	0.99
2,300,000.00	Vattenfall AB 3.000% MULTI 19-03-2077	2,201,455.93	0.57
3,900,000.00	Vestas Wind Systems A/S 4.125% 15-06-2026	3,927,282.45	1.01
2,500,000.00	Volkswagen Financial Service 3.75% 10-09-2026	2,505,625.00	0.65
3,000,000.00	Volkswagen Internation 3.500% MULTI Perp FC2025	2,964,510.00	0.77
1,900,000.00	Volvo Car AB 2% 24-01-2025	1,872,070.00	0.48
1,200,000.00	Wuerttembergische Leben 5.250% MULTI 15-07-2044	1,200,648.74	0.31
		358,575,815.96	**92.67**
	GBP		
1,700,000.00	Pinewood Finco PLC 3.625% 15-11-2027	1,852,968.96	0.48
		1,852,968.96	**0.48**
	USD		
3,300,000.00	Standard Chartered PLC 6.170% MULTI 09-01-2027	3,108,516.70	0.80
		3,108,516.70	**0.80**
	Total Bonds	**363,537,301.62**	**93.96**
	Total Transferable securities and money market instruments admitted to official exchange listing	**363,537,301.62**	**93.96**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
2,100,000.00	Vonovia SE 1.375% 28-01-2026	2,021,904.15	0.52
		2,021,904.15	**0.52**
	USD		
5,200,000.00	BPCE SA 1.652% MULTI 06-10-2026	4,602,607.34	1.19
		4,602,607.34	**1.19**
	Total Bonds	**6,624,511.49**	**1.71**
	Total Transferable securities and money market instruments traded on another regulated market	**6,624,511.49**	**1.71**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
2,400,000.00	Autostrade per l'Italia SpA 4.375% 16-09-2025	2,415,315.60	0.62
		2,415,315.60	**0.62**
	Total Bonds	**2,415,315.60**	**0.62**
	Total Other transferable securities and money market instruments	**2,415,315.60**	**0.62**
	Total Investments in Securities	**372,577,128.71**	**96.29**
	Cash at banks	**9,910,953.87**	**2.56**
	Other net assets	**4,436,767.94**	**1.15**
	Total net assets	**386,924,850.52**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - EUR Corporate Bond Fund 1-3 Years

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
France	17.57
Netherlands	11.79
Germany	9.35
United States	7.61
Spain	6.51
United Kingdom	6.25
Denmark	5.94
Ireland	5.63
Finland	3.83
Italy	3.69
Belgium	2.84
Switzerland	2.63
Luxembourg	2.44
Austria	2.22
Sweden	2.15
Norway	1.85
Czech Republic	1.09
Jersey	0.96
British Virgin Islands	0.95
Australia	0.51
Japan	0.48
Total	**96.29**

Sector	
Corporate Debt	95.15
Mortgage Bonds	1.14
Total	**96.29**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - EUR Corporate Bond Fund 1-3 Years

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
35,947,486.92	NOK	3,170,207.22	EUR	(18,226.23)	31/07/2024
27,020,020.40	SEK	2,406,994.75	EUR	(30,074.61)	31/07/2024
				(48,300.84)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
7,689,252.01	EUR	8,378,565.00	USD	(119,563.47)	30/08/2024
				(119,563.47)	
Counterparty: HSBC Continental Europe SA					
1,885,610.43	EUR	1,606,403.00	GBP	(8,086.64)	30/08/2024
				(8,086.64)	
Counterparty: JP Morgan SE					
28,870.00	GBP	34,148.11	EUR	(113.27)	30/08/2024
				(113.27)	
				(127,763.38)	
				(176,064.22)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(122.00)	(14,227,640.00)	(3,660.00)	(166,809.71)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	553.00	58,479,750.00	8,295.00	264,121.34
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	(33.00)	(6,744,116.94)	(3,856.09)	(10,554.00)
					778.91	**86,757.63**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	AUD		
550,000.00	Australia Government Bond 1.75% 21-06-2051	189,588.82	0.56
		189,588.82	**0.56**
	DKK		
1,000,000.00	Nykredit Realkredit 1% 07-01-2028 SDO A H	124,260.38	0.37
		124,260.38	**0.37**
	EUR		
1,500,000.00	AMCO - Asset Management Co S 2.25% 17-07-2027	1,420,928.25	4.19
200,000.00	Banco BPM SpA 3.375% 24-01-2030	199,374.10	0.59
800,000.00	Banco BPM SpA 3.875% 18-09-2026	805,509.60	2.38
100,000.00	Banco Santander SA 3.125% 28-05-2029	99,784.75	0.29
300,000.00	Banco Santander Totta SA 3.25% 15-02-2031	299,120.25	0.88
900,000.00	Banco Santander Totta SA 3.75% 11-09-2026	904,544.10	2.67
200,000.00	Bank Gospodarstwa Krajowego 4.375% 11-06-2054	198,742.20	0.59
500,000.00	Cooperatieve Rabobank UA 3.064% 01-02-2034	497,361.50	1.47
300,000.00	Credit Agricole Italia SpA 3.5% 15-07-2033	303,829.35	0.90
315,800.00	European Union 3% 04-03-2053	287,802.04	0.85
300,000.00	European Union 3% 04-12-2034	296,212.80	0.87
1,247,032.00	French Republic Government B 0.5% 25-05-2040	795,319.60	2.35
776,182.00	French Republic Government B 0.75% 25-05-2053	379,769.94	1.12
1,092,000.00	French Republic Government B 2.5% 25-05-2043	928,253.01	2.74
500,000.00	French Republic Government B 3% 25-05-2054	436,214.25	1.29
800,000.00	French Republic Government B 3.25% 25-05-2055	729,300.52	2.15
1,000,000.00	Hellenic Republic Government 1.5% 18-06-2030	900,375.00	2.66
500,000.00	Hellenic Republic Government 1.875% 24-01-2052	319,455.00	0.94
400,000.00	Hellenic Republic Government 4.125% 15-06-2054	386,303.20	1.14
1,800,000.00	Hellenic Republic Government 4.25% 15-06-2033	1,888,749.00	5.57
300,000.00	Ibercaja Banco SA 4.375% MULTI 30-07-2028	303,395.49	0.89
300,000.00	International Development As 0.7% 17-01-2042	196,296.75	0.58
500,000.00	Intesa Sanpaolo SpA 3.625% 16-10-2030	494,920.50	1.46
1,000,000.00	Intesa Sanpaolo SpA 3.625% 30-06-2028	1,008,850.25	2.97
139,800.00	Ireland Government Bond 1.5% 15-05-2050	97,933.92	0.29
500,000.00	Ireland Government Bond 2.6% 18-10-2034	484,952.75	1.43
1,000,000.00	Ireland Government Bond 3% 18-10-2043	973,330.00	2.87
1,500,000.00	Italy Buoni Poliennali Del T 1.3% 15-05-2028	1,848,207.80	5.45
1,255,000.00	Italy Buoni Poliennali Del T 1.5% 30-04-2045	770,231.15	2.27
238,000.00	Italy Buoni Poliennali Del T 2.8% 01-03-2067	168,052.51	0.50
140,000.00	Italy Buoni Poliennali Del T 4.45% 01-09-2043	140,027.90	0.41
2,200,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053	2,186,785.99	6.45
1,140,000.00	Kingdom of Belgium Governmen 1.4% 22-06-2053	699,696.09	2.06
1,100,000.00	Kingdom of Belgium Governmen 3% 22-06-2033	1,097,629.04	3.24
300,000.00	Land Berlin 3% 13-03-2054	288,372.08	0.85
500,000.00	North Macedonia Government I 1.625% 10-03-2028	436,191.63	1.29
200,000.00	Novo Banco SA 3.25% 01-03-2027	199,511.57	0.59
600,000.00	Portugal Obrigacoes do Tesou 1% 12-04-2052	322,607.59	0.95
60,000.00	Republic of Austria Governme 1.85% 23-05-2049	45,838.44	0.14
583,000.00	Republic of Poland Governmen 3.875% 14-02-2033	601,200.68	1.77
500,000.00	Romanian Government Internat 2% 14-04-2033	376,543.75	1.11
100,000.00	Romanian Government Internat 2.124% 16-07-2031	80,678.65	0.24
569,000.00	Slovakia Government Bond 3.625% 08-06-2033	572,460.09	1.69
413,000.00	Slovakia Government Bond 4% 19-10-2032	425,492.01	1.25
189,000.00	Spain Government Bond 1% 30-07-2042	121,392.57	0.36
391,000.00	Spain Government Bond 1.45% 31-10-2071	187,034.85	0.55
2,260,000.00	Spain Government Bond 1.9% 31-10-2052	1,487,409.40	4.39
1,040,000.00	Spain Government Bond 3.45% 30-07-2043	985,879.44	2.91
600,000.00	Spain Government Bond 3.55% 31-10-2033	610,930.65	1.80
380,000.00	Spain Government Bond 4% 31-10-2054	379,566.52	1.12
1,000,000.00	UniCredit SpA 3.5% 31-07-2030	1,010,049.75	2.98
		30,678,418.27	**90.47**
	USD		
1,700,000.00	Republic of Italy Government 1.25% 17-02-2026	1,489,293.93	4.39
		1,489,293.93	**4.39**
	Total Bonds	**32,481,561.40**	**95.78**
	Total Transferable securities and money market instruments admitted to official exchange listing	**32,481,561.40**	**95.78**
	Total Investments in Securities	**32,481,561.40**	**95.78**
	Cash at banks	**1,520,894.32**	**4.48**
	Other net liabilities	**(91,096.54)**	**(0.27)**
	Total net assets	**33,911,359.18**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Italy	34.93
Spain	12.31
Greece	10.31
France	9.64
Belgium	5.30
Portugal	5.09
Ireland	4.59
Slovakia	2.94
Poland	2.36
Supranational	2.30
Netherlands	1.47
Romania	1.35
Macedonia, The former Yugoslav Republic of	1.29
Germany	0.85
Australia	0.56
Denmark	0.37
Austria	0.14
Total	**95.78**

Sector	
Government Bonds	72.31
Corporate Debt	19.56
Mortgage Bonds	3.92
Total	**95.78**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
6,976.30	EUR	5,940.00	GBP	(24.35)	05/09/2024
997.68	EUR	168,300.00	JPY	11.06	05/09/2024
11,478.00	GBP	13,545.74	EUR	(17.77)	05/09/2024
188,100.00	JPY	1,121.83	EUR	(19.09)	05/09/2024
				(50.15)	
Counterparty: BNP Paribas SA					
9,498.00	AUD	5,917.59	EUR	(15.99)	05/09/2024
10,572.00	CAD	7,124.14	EUR	75.66	05/09/2024
3,757.86	EUR	6,145.00	AUD	(59.86)	05/09/2024
17,850.43	EUR	26,304.00	CAD	(64.13)	05/09/2024
8,032.85	EUR	6,867.00	GBP	(60.11)	05/09/2024
4,362.22	EUR	728,752.00	JPY	89.77	05/09/2024
5,858.91	EUR	66,400.00	SEK	17.29	05/09/2024
19,317.99	EUR	20,829.00	USD	(90.23)	05/09/2024
18,323.00	GBP	21,438.60	EUR	155.63	05/09/2024
512,321.00	JPY	3,064.57	EUR	(61.00)	05/09/2024
440,433.00	SEK	39,139.32	EUR	(389.83)	05/09/2024
				(402.80)	
Counterparty: BofA Securities Europe SA					
10,354.00	AUD	6,344.68	EUR	88.06	05/09/2024
370,399.00	CAD	252,702.28	EUR	(429.80)	05/09/2024
210,807.42	EUR	345,094.00	AUD	(3,588.37)	05/09/2024
1,537.77	EUR	2,281.00	CAD	(15.65)	05/09/2024
12,461.06	EUR	140,538.00	SEK	96.65	05/09/2024
98,898.00	SEK	8,789.33	EUR	(88.23)	05/09/2024
				(3,937.34)	
Counterparty: Citibank Europe PLC					
898.00	CAD	609.44	EUR	2.15	05/09/2024
4,529.11	EUR	7,354.00	AUD	(39.95)	05/09/2024
26,522.31	EUR	39,311.00	CAD	(249.70)	05/09/2024
62,896.94	EUR	53,734.00	GBP	(430.47)	05/09/2024
3,748.66	EUR	632,252.00	JPY	42.20	05/09/2024
4,514.61	EUR	50,978.00	SEK	29.65	05/09/2024
13,398.00	GBP	15,786.56	EUR	4.17	05/09/2024
514,800.00	JPY	3,068.36	EUR	(50.34)	05/09/2024
81,611.00	SEK	7,179.90	EUR	(0.22)	05/09/2024
				(692.51)	
Counterparty: Deutsche Bank AG					
416.00	CAD	283.31	EUR	0.02	05/09/2024
11,721.08	EUR	19,047.00	AUD	(112.80)	05/09/2024
222,834.88	EUR	328,891.00	CAD	(1,156.56)	05/09/2024
9,649.01	EUR	8,164.00	GBP	26.81	05/09/2024
4,367.10	EUR	742,500.00	JPY	14.57	05/09/2024
217,800.00	JPY	1,284.77	EUR	(8.00)	05/09/2024
51,457.00	SEK	4,574.21	EUR	(46.99)	05/09/2024
124,031.27	EUR	924,200.00	DKK	16.50	06/09/2024
				(1,266.45)	
Counterparty: Goldman Sachs Bank Europe SE					
8,135.95	EUR	91,718.00	SEK	66.66	05/09/2024
193,855.00	SEK	17,195.34	EUR	(140.10)	05/09/2024
				(73.44)	
Counterparty: HSBC Continental Europe SA					
792.00	CAD	533.12	EUR	6.25	05/09/2024
2,447.24	EUR	3,608.00	CAD	(10.01)	05/09/2024
64,465.00	USD	59,470.53	EUR	595.03	05/09/2024
				591.27	
Counterparty: JP Morgan SE					
38,275.00	AUD	23,745.43	EUR	36.09	05/09/2024
8,242.93	EUR	13,372.00	AUD	(65.17)	05/09/2024
20,906.81	EUR	17,723.00	GBP	18.53	05/09/2024
13,655.28	EUR	2,305,030.00	JPY	142.58	05/09/2024
67,678.06	EUR	767,906.00	SEK	121.22	05/09/2024
1,780,147.41	EUR	1,939,469.00	USD	(26,899.41)	05/09/2024
14,103.00	GBP	16,632.07	EUR	(10.31)	05/09/2024
891,374.00	JPY	5,325.75	EUR	(99.97)	05/09/2024
84,302.00	SEK	7,471.09	EUR	(54.29)	05/09/2024
				(26,810.73)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Bond Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Morgan Stanley Europe SE					
9,962.00	CAD	6,716.14	EUR	68.27	05/09/2024
611.40	EUR	911.00	CAD	(9.00)	05/09/2024
6,317.23	EUR	5,346.00	GBP	16.36	05/09/2024
4,244.82	EUR	711,184.00	JPY	75.46	05/09/2024
1,937.36	EUR	21,950.00	SEK	6.28	05/09/2024
2,079.00	GBP	2,450.00	EUR	0.29	05/09/2024
458,560.00	JPY	2,720.72	EUR	(32.48)	05/09/2024
				125.18	
Counterparty: Societe Generale SA					
396.00	GBP	467.22	EUR	(0.49)	05/09/2024
				(0.49)	
				(32,517.46)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	2,000,000.00	EUR	(176,911.92)	33,982.10	(142,929.82)	20/06/2029
					(176,911.92)	**33,982.10**	**(142,929.82)**	

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	11.00	1,052,535.00	5,929.29	(4,952.34)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(2.00)	(241,120.00)	(245.60)	(1,425.18)
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	33.00	3,848,460.00	990.00	29,316.11
Euro-BTP Future 9/2024	10/09/2024	EUR	(34.00)	(3,925,980.00)	5,100.00	(2,903.59)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	12.00	1,584,720.00	240.00	12,739.27
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(14.00)	(1,839,320.00)	2,800.00	(57,272.56)
Euro-OAT Future 9/2024	10/09/2024	EUR	(14.00)	(1,724,100.00)	3,500.00	4,800.67
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	14.00	1,480,500.00	210.00	7,222.06
JPN 10Y BOND(OSE) 9/2024	20/09/2024	JPY	(1.00)	(142,800,000.00)	(698.39)	1,059.68
LONG GILT FUTURE 9/2024	30/09/2024	GBP	10.00	981,000.00	1,181.88	9,735.21
Short Euro-BTP Fu 9/2024	10/09/2024	EUR	3.00	315,090.00	0.00	(69.00)
SW 5YR STDS FUT 9/2024	18/09/2024	SEK	(10.00)	(9,122,589.52)	496.44	(6,825.83)
SWEDISH 10YR FUT 9/2024	18/09/2024	SEK	(9.00)	(8,045,206.75)	924.94	(8,601.35)
SWEDISH 5YR FUT 9/2024	18/09/2024	SEK	2.00	1,896,695.17	(104.09)	1,500.23
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	10.00	1,104,218.80	1,606.88	(2,061.50)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	(1.00)	(204,367.18)	(116.85)	(319.82)
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	6.00	640,921.86	744.97	(1,700.79)
US ULTRA BOND CBT 9/2024	30/09/2024	USD	1.00	127,156.25	146.08	2,112.58
					22,705.55	**(17,646.15)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Bond Fund

Statement of Derivative Instruments (continued)

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Counterparty: BofA Securities Inc					
Paying fixed rate 2.8408% Receiving floating rate EURIBOR 6 months	(100,000.00)	EUR	(18,716.97)	0.00	11/10/2073
Paying fixed rate 2.9847% Receiving floating rate EURIBOR 6 months	(500,000.00)	EUR	(45,017.55)	0.00	08/11/2053
Receiving fixed rate 2.6873% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	2,000,000.00	EUR	3,592.23	0.00	01/12/2030
Receiving fixed rate 3.4060% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	3,000,000.00	EUR	4,535.51	309.97	04/09/2025
Paying fixed rate 2.1210% Receiving floating rate EURIBOR 6 months	(200,000.00)	EUR	2,568.20	545.91	04/01/2074
Receiving fixed rate 2.3150% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	2,500,000.00	EUR	(40,763.06)	(713.00)	16/01/2029
Paying fixed rate 2.4270% Receiving floating rate EURIBOR 6 months	(500,000.00)	EUR	10,418.49	398.00	16/01/2054
Receiving fixed rate 2.3580% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	900,000.00	EUR	(13,072.05)	(241.00)	30/01/2029
Receiving fixed rate 2.7837% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	200,000.00	EUR	611.32	0.00	30/11/2028
Paying fixed rate 2.7400% Receiving floating rate EURIBOR 6 months	(1,000,000.00)	EUR	(39,033.66)	(519.58)	04/09/2053
Receiving fixed rate 2.1597% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	400,000.00	EUR	(9,263.37)	0.00	08/01/2029
Paying fixed rate 2.5710% Receiving floating rate EURIBOR 6 months	(400,000.00)	EUR	8,513.88	(63.00)	13/03/2034
Paying fixed rate 2.8030% Receiving floating rate EURIBOR 6 months	(800,000.00)	EUR	1,092.19	207.00	24/04/2034
			(134,534.84)	**(75.70)**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	DKK		
20,600,000.00	Nykredit Realkredit 1% 01-01-2028 SDO A H	2,581,531.76	0.55
34,037,431.00	Nykredit Realkredit 1% 07-01-2027 SDO A H	4,303,781.86	0.92
20,815,000.00	Realkredit Danmark 1% 04-01-2026 SDRO A T	2,691,747.01	0.57
		9,577,060.63	**2.04**
	EUR		
2,800,000.00	Abanca Corp Bancaria SA 5.250% MULTI 14-09-2028	2,909,751.18	0.62
3,100,000.00	Abanca Corp Bancaria SA 5.875% MULTI 02-04-2030	3,323,437.15	0.71
1,100,000.00	ABN AMRO Bank NV 5.500% MULTI 21-09-2033	1,143,978.55	0.24
1,612,000.00	Achmea BV 5.625% MULTI 02-11-2044	1,624,399.50	0.35
1,759,000.00	Akelius Residential Property 0.75% 22-02-2030	1,416,363.51	0.30
1,721,000.00	Akelius Residential Property 1% 17-01-2028	1,528,824.54	0.33
5,012,000.00	Akelius Residential Property 1.125% 11-01-2029	4,337,171.79	0.93
1,400,000.00	Allianz SE 4.851% MULTI 26-07-2054	1,442,961.90	0.31
2,200,000.00	Allianz SE 5.824% MULTI 25-07-2053	2,419,104.05	0.52
2,370,000.00	American Tower Corp 3.9% 16-05-2030	2,369,192.59	0.51
3,000,000.00	Argenta Spaarbank NV 1.375% MULTI 08-02-2029	2,728,743.75	0.58
4,200,000.00	Argenta Spaarbank NV 3.125% 06-02-2034	4,155,525.15	0.89
5,735,000.00	Argentum Netherlands BV 3.500% MULTI 01-10-2046	5,666,132.69	1.21
1,052,000.00	ASR Nederland NV 3.625% 12-12-2028	1,054,553.73	0.22
2,568,000.00	ASR Nederland NV 7.000% MULTI 07-12-2043	2,911,219.62	0.62
5,485,000.00	Athora Holding Ltd 6.625% 16-06-2028	5,805,296.58	1.24
6,419,000.00	Avinor AS 1% 29-04-2025	6,282,275.30	1.34
3,100,000.00	Ayvens SA 3.875% 22-02-2027	3,111,815.65	0.66
3,800,000.00	Ayvens SA 4% 24-01-2031	3,799,711.81	0.81
300,000.00	Ayvens SA 4.875% 06-10-2028	312,568.56	0.07
100,000.00	Banco Santander SA 1.125% 27-11-2024	98,996.50	0.02
1,300,000.00	Banco Santander SA 3.25% 14-02-2028	1,300,307.61	0.28
462,000.00	Bank of America Corp 0.694% MULTI 22-03-2031	389,940.71	0.08
2,400,000.00	Banque Federative du Cr 3.875% MULTI 16-06-2032	2,370,094.30	0.51
1,800,000.00	Banque Federative du Credit 3.75% 03-02-2034	1,795,187.32	0.38
2,000,000.00	Banque Federative du Credit 4% 21-11-2029	2,034,785.00	0.43
3,200,000.00	Banque Federative du Credit 4.125% 13-03-2029	3,269,411.20	0.70
3,100,000.00	Banque Federative du Credit 4.75% 10-11-2031	3,247,525.90	0.69
3,500,000.00	Bayer AG 0.05% 12-01-2025	3,431,256.50	0.73
400,000.00	Bayer AG 3.125% MULTI 12-11-2079	363,992.00	0.08
5,804,000.00	Bayer AG 4.625% 26-05-2033	5,976,918.57	1.28
1,400,000.00	Bayer Capital Corp BV 2.125% 15-12-2029	1,279,026.70	0.27
1,300,000.00	Belfius Bank SA 4.875% MULTI 11-06-2035	1,317,403.10	0.28
1,800,000.00	Belfius Bank SA 5.250% MULTI 19-04-2033	1,846,388.02	0.39
1,542,000.00	Booking Holdings Inc 0.1% 08-03-2025	1,505,181.28	0.32
700,000.00	BPCE SA 4% 29-11-2032	713,459.60	0.15
2,300,000.00	BPCE SA 4.125% 10-07-2028	2,349,024.50	0.50
4,000.00	Bundesrepublik Deutschland B 0.000000% 15-05-2035	3,058.48	0.00
4,238.91	Bundesrepublik Deutschland B 0.000000% 15-05-2036	3,147.29	0.00
2,000.00	Bundesrepublik Deutschland B 0.000000% 15-08-2052	974.89	0.00
340,000.00	Bundesrepublik Deutschland B 1% 15-05-2038	276,812.60	0.06
2,516,000.00	Carlsberg Breweries AS 3.25% 12-10-2025	2,502,061.36	0.53
2,330,000.00	Carrier Global Corp 4.375% 29-05-2025	2,340,032.98	0.50
3,300,000.00	Cellnex Finance Co SA 3.625% 24-01-2029	3,280,576.20	0.70
400,000.00	Cellnex Telecom SA 1.75% 23-10-2030	351,740.90	0.08
1,400,000.00	Cellnex Telecom SA 1.875% 26-06-2029	1,276,079.00	0.27
7,643,000.00	CEZ AS 2.375% 06-04-2027	7,362,568.24	1.57
5,104,000.00	CEZ AS 3% 05-06-2028	4,977,920.99	1.06
3,555,000.00	CEZ AS 4.25% 11-06-2032	3,551,537.43	0.76
1,900,000.00	Cie de Financement Foncier S 3.125% 17-05-2029	1,895,206.78	0.40
3,200,000.00	Cie de Saint-Gobain SA 3.375% 08-04-2030	3,164,649.60	0.68
100,000.00	CNP Assurances SACA 5.250% MULTI 18-07-2053	102,785.85	0.02
1,944,000.00	Coca-Cola HBC Finance BV 2.75% 23-09-2025	1,923,760.94	0.41
4,300,000.00	Coentreprise de Transport d' 2.125% 29-07-2032	3,817,303.50	0.81
2,800,000.00	Coentreprise de Transport d' 3.75% 17-01-2036	2,752,094.80	0.59
3,100,000.00	Cooperatieve Rabobank U 4.233% MULTI 25-04-2029	3,169,974.75	0.68
100,000.00	Credit Agricole Assurances S 2% 17-07-2030	87,009.50	0.02
2,900,000.00	Credit Agricole SA 3.875% 20-04-2031	2,939,440.00	0.63
2,700,000.00	Credit Agricole SA 4.125% 07-03-2030	2,769,246.90	0.59
3,900,000.00	Credit Mutuel Arkea SA 4.125% 02-04-2031	3,988,475.40	0.85
2,200,000.00	Crelan SA 5.75% 26-01-2028	2,322,581.80	0.50
1,774,000.00	Danske Bank A/S 4.000% MULTI 12-01-2027	1,782,408.76	0.38
2,739,000.00	Danske Bank A/S 4.125% MULTI 10-01-2031	2,798,121.32	0.60
1,400,000.00	de Volksbank NV 2.375% MULTI 04-05-2027	1,362,188.80	0.29
2,000,000.00	de Volksbank NV 4.875% 07-03-2030	2,089,160.00	0.45
965,000.00	Deutsche Pfandbriefbank AG 3% 25-01-2027	951,719.19	0.20
942,000.00	Deutsche Pfandbriefbank AG 3.25% 15-01-2027	934,777.87	0.20
271,000.00	Deutsche Pfandbriefbank AG 3.625% 13-10-2026	271,019.38	0.06
1,555,000.00	Deutsche Pfandbriefbank AG 3.625% 28-10-2027	1,562,824.76	0.33
927,000.00	DNB Bank ASA 4.500% MULTI 19-07-2028	950,440.59	0.20
1,154,000.00	DNB Bank ASA 4.625% MULTI 01-11-2029	1,198,571.52	0.26
783,000.00	DNB Bank ASA 5.000% MULTI 13-09-2033	807,128.15	0.17
154,000.00	EDP Servicios Financieros Es 3.5% 16-07-2030	152,550.40	0.03
2,900,000.00	EDP Servicios Financieros Es 4.375% 04-04-2032	3,011,204.85	0.64
400,000.00	Electricite de France 2.875% MULTI Perp FC2026	373,697.60	0.08
600,000.00	Electricite de France 3.375% MULTI Perp FC2030	524,691.00	0.11
500,000.00	Electricite de France 4.000% MULTI Perp FC2024	499,934.25	0.11
400,000.00	Electricite de France 7.500% MULTI Perp FC2028	428,150.00	0.09
2,900,000.00	Electricite de France SA 2% 09-12-2049	1,810,055.16	0.39

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
900,000.00	Electricite de France SA 4.125% 17-06-2031	909,457.65	0.19
800,000.00	Electricite de France SA 4.375% 17-06-2036	809,430.06	0.17
2,300,000.00	Electricite de France SA 4.625% 25-01-2043	2,292,807.90	0.49
2,000,000.00	Electricite de France SA 4.75% 17-06-2044	2,012,361.00	0.43
900,000.00	EnBW International Finance B 3.85% 23-05-2030	917,018.22	0.20
4,400,000.00	Enel Finance International N 0.75% 17-06-2030	3,735,715.50	0.80
976,000.00	Enel Finance International N 4% 20-02-2031	993,727.09	0.21
2,920,000.00	Enel Finance International N 4.5% 20-02-2043	2,924,835.52	0.62
3,200,000.00	Engie SA 3.625% 06-03-2031	3,181,111.36	0.68
1,500,000.00	Engie SA 3.625% 06-12-2026	1,503,700.50	0.32
3,500,000.00	Engie SA 3.875% 06-01-2031	3,532,854.50	0.75
1,500,000.00	Engie SA 4.25% 06-03-2044	1,464,871.50	0.31
100,000.00	Engie SA 4.25% 11-01-2043	98,559.95	0.02
800,000.00	Engie SA 4.5% 06-09-2042	813,552.80	0.17
2,100,000.00	Erste Group Bank AG 4.250% MULTI 30-05-2030	2,162,193.60	0.46
8,100,000.00	Eurogrid GmbH 3.722% 27-04-2030	8,099,036.10	1.73
1,200,000.00	Eurogrid GmbH 3.915% 01-02-2034	1,200,256.50	0.26
198,000.00	Ford Motor Credit Co LLC 1.744% 19-07-2024	197,784.43	0.04
821,000.00	Ford Motor Credit Co LLC 3.25% 15-09-2025	814,422.76	0.17
2,313,000.00	Ford Motor Credit Co LLC 4.165% 21-11-2028	2,313,993.43	0.49
2,802,000.00	Ford Motor Credit Co LLC 4.445% 14-02-2030	2,827,390.32	0.60
3,859,000.00	Ford Motor Credit Co LLC 5.125% 20-02-2029	4,015,661.89	0.86
1,165,000.00	Fresenius Finance Ireland PL 0.000000% 01-10-2025	1,114,810.93	0.24
219,000.00	Fresenius SE & Co KGaA 1.875% 24-05-2025	215,379.69	0.05
1,300,000.00	Fresenius SE & Co KGaA 5% 28-11-2029	1,372,602.05	0.29
1,550,000.00	GE Capital European Funding 4.625% 22-02-2027	1,585,851.11	0.34
2,487,000.00	Global Switch Finance BV 1.375% 07-10-2030	2,262,623.38	0.48
6,196,000.00	Global Switch Holdings Ltd 2.25% 31-05-2027	5,976,666.25	1.28
1,413,000.00	Hamburg Commercial Bank AG 4.875% 30-03-2027	1,437,158.77	0.31
4,622,000.00	Heidelberg Materials AG 3.95% 19-07-2034	4,576,386.64	0.98
6,600,000.00	Holding d'Infrastructures de 4.25% 18-03-2030	6,677,553.30	1.42
1,500,000.00	Ibercaja Banco SA 4.375% MULTI 30-07-2028	1,516,977.45	0.32
2,100,000.00	Ibercaja Banco SA 5.625% MULTI 07-06-2027	2,170,166.25	0.46
100,000.00	ING Bank NV FRN 02-10-2026	100,811.50	0.02
3,200,000.00	ING Groep NV 3.875% MULTI 12-08-2029	3,223,027.20	0.69
5,394,000.00	JPMorgan Chase & Co 3.674% MULTI 06-06-2028	5,416,606.25	1.16
4,054,000.00	JPMorgan Chase & Co 4.457% MULTI 13-11-2031	4,226,159.19	0.90
1,553,000.00	Jyske Bank A/S 4.875% MULTI 10-11-2029	1,606,266.35	0.34
1,323,000.00	Jyske Bank A/S 5.000% MULTI 26-10-2028	1,365,527.17	0.29
1,069,000.00	LeasePlan Corp NV 0.25% 07-09-2026	996,115.58	0.21
6,198,000.00	LeasePlan Corp NV 0.25% 23-02-2026	5,869,251.88	1.25
1,436,000.00	Lseg Netherlands BV 4.231% 29-09-2030	1,485,258.39	0.32
3,900,000.00	McDonald's Corp 1.5% 28-11-2029	3,532,337.25	0.75
2,081,000.00	Molnlycke Holding AB 4.25% 08-09-2028	2,114,320.97	0.45
2,213,000.00	Motability Operations Group 0.875% 14-03-2025	2,170,600.58	0.46
4,892,000.00	Motability Operations Group 3.875% 24-01-2034	4,851,068.64	1.03
2,853,000.00	Motability Operations Group 4% 17-01-2030	2,892,682.38	0.62
3,786,000.00	Motability Operations Group 4.25% 17-06-2035	3,843,296.38	0.82
192,000.00	National Grid North America 1.054% 20-01-2031	161,098.08	0.03
463,000.00	National Grid North America 4.668% 12-09-2033	482,513.95	0.10
4,127,000.00	National Grid PLC 0.553% 18-09-2029	3,518,963.93	0.75
1,721,000.00	National Grid PLC 3.245% 30-03-2034	1,617,827.77	0.35
1,884,000.00	National Grid PLC 3.875% 16-01-2029	1,900,477.46	0.41
1,973,000.00	National Grid PLC 4.275% 16-01-2035	2,009,517.76	0.43
5,033,000.00	Nationwide Building Soc 2.000% MULTI 25-07-2029	5,026,014.20	1.07
3,599,000.00	Nationwide Building Soc 4.375% MULTI 16-04-2034	3,598,715.68	0.77
2,612,000.00	Nationwide Building Society 3.25% 05-09-2029	2,576,067.37	0.55
1,619,000.00	Nationwide Building Society 4.5% 01-11-2026	1,653,576.98	0.35
617,000.00	NatWest Markets PLC 0.125% 12-11-2025	588,523.44	0.13
1,910,000.00	NatWest Markets PLC 3.625% 09-01-2029	1,911,705.53	0.41
1,629,000.00	NatWest Markets PLC 4.25% 13-01-2028	1,665,949.79	0.36
2,539,000.00	NN Group NV 6.000% MULTI 03-11-2043	2,750,276.54	0.59
1,636,000.00	Nykredit Realkredit 0.25% 01-13-2026	1,554,291.34	0.33
3,914,000.00	Nykredit Realkredit 4.625% 01-19-2029	4,055,208.12	0.87
2,500,000.00	Nykredit Realkredit FRN 12-29-2032 EUR SWAP 5Y	2,584,767.50	0.55
1,065,000.00	Orsted AS 3.75% 01-03-2030	1,069,050.73	0.23
1,600,000.00	Pernod Ricard SA 3.625% 07-05-2034	1,579,737.68	0.34
3,100,000.00	Raiffeisen Bank Internationa 5.75% 27-01-2028	3,282,102.46	0.70
3,000,000.00	RTE Reseau de Transport d'El 3.5% 30-04-2033	2,983,635.00	0.64
900,000.00	RTE Reseau de Transport d'El 3.75% 30-04-2044	879,046.20	0.19
6,294,000.00	Securitas Treasury Ireland D 3.875% 23-02-2030	6,301,071.31	1.34
4,298,000.00	Statkraft AS 1.125% 20-03-2025	4,220,560.79	0.90
1,039,000.00	Stellantis NV 3.875% 05-01-2026	1,042,112.32	0.22
1,672,000.00	Swedbank AB 3.75% 14-11-2025	1,673,906.08	0.36
1,150,000.00	Swedbank AB 4.125% 13-11-2028	1,181,829.13	0.25
2,700,000.00	Swiss Re Finance UK PLC 2.714% MULTI 04-06-2052	2,392,570.79	0.51
1,179,000.00	TDC Net A/S 5.186% 02-08-2029	1,200,043.97	0.26
421,000.00	TDC Net A/S 5.618% 06-02-2030	433,633.23	0.09
1,536,000.00	TenneT Holding BV 1.375% 05-06-2028	1,433,198.59	0.31
2,725,000.00	TenneT Holding BV 1.75% 04-06-2027	2,612,106.66	0.56
2,741,000.00	Teollisuuden Voima Oyj 4.25% 22-05-2031	2,750,711.36	0.59
5,666,000.00	Teollisuuden Voima Oyj 4.75% 01-06-2030	5,847,833.27	1.25
2,300,000.00	Traton Finance Luxembourg SA 0.125% 24-03-2025	2,238,926.95	0.48
5,700,000.00	Traton Finance Luxembourg SA 3.75% 27-03-2030	5,636,373.75	1.20
3,700,000.00	Traton Finance Luxembourg SA 4.5% 23-11-2026	3,752,712.05	0.80
11,600,000.00	UBS AG/London 0.25% 01-09-2028	10,170,520.40	2.17

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,886,000.00	UBS Switzerland AG 3.304% 05-03-2029	1,894,094.71	0.40
800,000.00	Unibail-Rodamco-Westfi 2.125% MULTI Perp FC2023	760,092.57	0.16
3,100,000.00	Unicaja Banco SA 5.125% MULTI 21-02-2029	3,216,260.51	0.69
3,500,000.00	UniCredit SpA 3.5% 31-07-2030	3,535,174.13	0.75
5,729,000.00	Urenco Finance NV 3.25% 13-06-2032	5,553,775.67	1.18
1,040,000.00	Utah Acquisition Sub Inc 2.25% 22-11-2024	1,032,890.82	0.22
1,986,000.00	Vestas Wind Systems A/S 4.125% 15-06-2031	2,017,383.77	0.43
2,000,000.00	Volkswagen Bank GmbH 4.625% 03-05-2031	2,073,656.74	0.44
3,493,000.00	Volkswagen Financial Service 3.875% 10-09-2030	3,497,742.41	0.75
1,500,000.00	Volkswagen International Fin 4.25% 29-03-2029	1,533,386.25	0.33
1,518,000.00	Volkswagen Leasing GmbH 3.875% 11-10-2028	1,525,065.86	0.33
2,900,000.00	Vonovia SE 4.25% 10-04-2034	2,865,011.50	0.61
		417,261,571.40	**89.02**
	USD		
1,801,000.00	DH Europe Finance II Sarl 2.2% 15-11-2024	1,662,744.67	0.35
		1,662,744.67	**0.35**
	Total Bonds	**428,501,376.70**	**91.42**
	Total Transferable securities and money market instruments admitted to official exchange listing	**428,501,376.70**	**91.42**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
700,000.00	Amprion GmbH 3.625% 21-05-2031	700,315.70	0.15
2,800,000.00	Amprion GmbH 3.971% 22-09-2032	2,849,441.59	0.61
1,200,000.00	Amprion GmbH 4% 21-05-2044	1,169,818.50	0.25
2,400,000.00	Amprion GmbH 4.125% 07-09-2034	2,457,113.40	0.52
1,811,000.00	AT&T Inc 3.5% 17-12-2025	1,806,932.80	0.39
1,400,000.00	Bayer AG 6.625% MULTI 25-09-2083	1,418,413.50	0.30
300,000.00	Crelan SA 6.000% MULTI 28-02-2030	319,706.78	0.07
607,000.00	Danfoss Finance II BV 4.125% 02-12-2029	620,145.68	0.13
5,000,000.00	Raiffeisen Bank Interna 4.500% MULTI 31-05-2030	5,058,587.50	1.08
		16,400,475.45	**3.50**
	Total Bonds	**16,400,475.45**	**3.50**
	Total Transferable securities and money market instruments traded on another regulated market	**16,400,475.45**	**3.50**
	Total Investments in Securities	**444,901,852.15**	**94.91**
	Cash at banks	**19,847,891.26**	**4.23**
	Other net assets	**3,991,150.27**	**0.85**
	Total net assets	**468,740,893.68**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
France	16.57
Netherlands	14.41
Germany	11.33
United Kingdom	9.01
United States	7.13
Denmark	6.94
Spain	4.82
Czech Republic	3.39
Norway	2.87
Luxembourg	2.84
Belgium	2.71
Switzerland	2.57
Austria	2.24
Ireland	1.92
Finland	1.83
British Virgin Islands	1.28
Bermuda	1.24
Sweden	1.06
Italy	0.75
Total	**94.91**

Sector	
Corporate Debt	92.02
Mortgage Bonds	2.84
Government Bonds	0.06
Total	**94.91**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Corporate Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
405,715,481.29	DKK	54,407,880.10	EUR	12,739.55	31/07/2024
121,665.43	EUR	1,386,145.34	NOK	126.07	31/07/2024
42,709.78	EUR	484,183.91	SEK	118.09	31/07/2024
413,948,621.82	NOK	36,506,109.66	EUR	(209,881.45)	31/07/2024
36,422.76	PLN	8,456.90	EUR	(20.96)	31/07/2024
1,531,536,773.29	SEK	136,431,301.45	EUR	(1,703,774.73)	31/07/2024
				(1,900,693.43)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
9,589,000.00	EUR	71,473,960.81	DKK	(1,090.87)	30/08/2024
1,728,661.86	EUR	1,883,630.00	USD	(26,879.71)	30/08/2024
				(27,970.58)	
Counterparty: BofA Securities Europe SA					
17,552.11	EUR	19,139.00	USD	(285.34)	30/08/2024
				(285.34)	
Counterparty: Deutsche Bank AG					
117,334.00	USD	108,197.41	EUR	1,161.02	30/08/2024
				1,161.02	
Counterparty: HSBC Continental Europe SA					
95,495.28	EUR	103,000.00	USD	(506.72)	30/08/2024
				(506.72)	
Counterparty: JP Morgan SE					
11,395.69	EUR	130,878.61	SEK	(117.29)	30/08/2024
44,794.92	EUR	48,203.00	USD	(133.74)	30/08/2024
				(251.03)	
				(27,852.65)	
				(1,928,546.08)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying*	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: Barclays Bank Ireland PLC								
Air Liquide Finance SA 1.25% 03-06-2025	Buy	1.00%	4,350,000.00	EUR	(158,710.25)	20,713.42	(137,996.83)	20/12/2028
Bayer AG 0.375% 06-07-2024	Sell	1.00%	(4,350,000.00)	EUR	(25,156.10)	23,986.98	(1,169.12)	20/12/2028
UNICREDIT, SOCIETA PER AZIONI (No ref obligation)	Buy	1.00%	4,450,000.00	EUR	(60,015.50)	(8,116.77)	(68,132.27)	20/12/2028
					(243,881.85)	**36,583.63**	**(207,298.22)**	
Counterparty: BNP Paribas SA								
Barclays PLC 5.2% 12-05-2026	Buy	1.00%	4,600,000.00	EUR	37,955.24	26,717.67	64,672.91	20/06/2029
COMMERZBANK Aktiengesellschaft (No ref obligation)	Buy	1.00%	4,400,000.00	EUR	(6,953.80)	(21,040.68)	(27,994.48)	20/12/2028
DEUTSCHE BANK AKTIENGESELLSCHAFT (No ref obligation)	Sell	1.00%	(4,400,000.00)	EUR	21,921.03	31,763.32	53,684.35	20/12/2028
Lloyds Banking Group PLC 4.582% 10-12-2025	Sell	1.00%	(4,600,000.00)	EUR	(21,740.38)	(27,916.82)	(49,657.20)	20/06/2029
Pernod Ricard SA 1.125% 07-04-2025	Sell	1.00%	(4,400,000.00)	EUR	139,725.36	(27,602.29)	112,123.07	20/12/2028
Telia Co AB 3% 07-09-2027	Buy	1.00%	4,400,000.00	EUR	(158,526.33)	28,857.99	(129,668.34)	20/12/2028
					12,381.12	**10,779.19**	**23,160.31**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Bond Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps (continued)

Underlying*	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: BofA Securities Europe SA								
Assicurazioni Generali SpA 5.125% 16-09-2024	Sell	1.00%	(4,400,000.00)	EUR	43,094.91	22,822.88	65,917.79	20/12/2028
UNICREDIT, SOCIETA PER AZIONI (No ref obligation)	Buy	1.00%	4,400,000.00	EUR	(41,073.86)	(26,292.87)	(67,366.73)	20/12/2028
					2,021.05	**(3,469.99)**	**(1,448.94)**	
Counterparty: Deutsche Bank AG								
Verizon Communications Inc 4.125% 16-03-2027	Sell	1.00%	(4,250,000.00)	USD	13,971.30	374.78	14,346.08	20/12/2024
					13,971.30	**374.78**	**14,346.08**	
Counterparty: Goldman Sachs Bank Europe SE								
Electricite de France SA 5.625% 21-02-2033	Sell	1.00%	(5,500,000.00)	EUR	98,052.69	(31,218.78)	66,833.91	20/12/2026
JPMorgan Chase & Co 3.2% 25-01-2023	Sell	1.00%	(1,600,000.00)	USD	38,246.48	(17,467.45)	20,779.03	20/06/2026
JPMorgan Chase & Co 3.2% 25-01-2023	Sell	1.00%	(4,100,000.00)	USD	97,242.22	(34,587.27)	62,654.95	20/12/2026
					233,541.39	**(83,273.50)**	**150,267.89**	
Counterparty: JP Morgan SE								
Deutsche Telekom AG 0.5% 05-07-2027	Buy	1.00%	4,550,000.00	EUR	(147,688.41)	14,455.54	(133,232.87)	20/06/2029
LVMH Moet Hennessy Louis Vui 0.000000% 11-02-2026	Sell	1.00%	(4,550,000.00)	EUR	151,363.77	(13,038.24)	138,325.53	20/06/2029
					3,675.36	**1,417.30**	**5,092.66**	
Counterparty: Morgan Stanley Europe SE								
Enel SpA 5.625% 21-06-2027	Buy	1.00%	4,550,000.00	EUR	(90,699.74)	24,194.03	(66,505.71)	20/06/2029
					(90,699.74)	**24,194.03**	**(66,505.71)**	
					(68,991.37)	**(13,394.56)**	**(82,385.93)**	

(*) (No ref obligation) is disclosed when no underlying reference bond is available in the official RED database from Markit.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(352.00)	(41,050,240.00)	(10,560.00)	(454,081.19)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	50.00	6,603,000.00	1,000.00	54,810.24
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	3.00	394,140.00	(600.00)	3,236.67
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	684.00	72,333,000.00	10,260.00	322,734.24
					100.00	**(73,300.04)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	DKK		
65,600,000.00	Nykredit Realkredit 1% 01-01-2028 SDO A H	8,220,800.16	0.47
104,528,007.00	Nykredit Realkredit 1% 07-01-2027 SDO A H	13,216,794.79	0.75
65,800,000.00	Realkredit Danmark 1% 04-01-2026 SDRO A T	8,509,101.75	0.48
		29,946,696.70	**1.70**
	EUR		
5,500,000.00	Abanca Corp Bancaria SA 5.250% MULTI 14-09-2028	5,715,582.68	0.32
10,400,000.00	Abanca Corp Bancaria SA 5.875% MULTI 02-04-2030	11,149,595.60	0.63
6,500,000.00	Abertis Infraestructuras SA 0.625% 15-07-2025	6,298,672.25	0.36
4,200,000.00	ABN AMRO Bank NV 5.500% MULTI 21-09-2033	4,367,918.10	0.25
5,962,000.00	Achmea BV 5.625% MULTI 02-11-2044	6,007,859.70	0.34
7,305,000.00	Akelius Residential Property 0.75% 22-02-2030	5,882,055.40	0.33
5,384,000.00	Akelius Residential Property 1% 17-01-2028	4,782,795.64	0.27
18,221,000.00	Akelius Residential Property 1.125% 11-01-2029	15,767,679.01	0.90
1,225,000.00	Akelius Residential Property 1.75% 07-02-2025	1,206,294.86	0.07
5,200,000.00	Allianz SE 4.851% MULTI 26-07-2054	5,359,572.76	0.30
7,800,000.00	Allianz SE 5.824% MULTI 25-07-2053	8,576,823.45	0.49
8,738,000.00	American Tower Corp 3.9% 16-05-2030	8,735,023.14	0.50
11,300,000.00	Argenta Spaarbank NV 1.375% MULTI 08-02-2029	10,278,268.13	0.58
14,400,000.00	Argenta Spaarbank NV 3.125% 06-02-2034	14,247,514.80	0.81
13,993,000.00	Argentum Netherlands BV 3.500% MULTI 01-10-2046	13,824,968.56	0.79
3,466,000.00	ASR Nederland NV 3.625% 12-12-2028	3,474,413.72	0.20
8,747,000.00	ASR Nederland NV 7.000% MULTI 07-12-2043	9,916,058.42	0.56
20,370,000.00	Athora Holding Ltd 6.625% 16-06-2028	21,559,506.15	1.22
500,000.00	Avinor AS 1% 29-04-2025	489,350.00	0.03
12,200,000.00	Ayvens SA 3.875% 22-02-2027	12,246,500.30	0.70
13,500,000.00	Ayvens SA 4% 24-01-2031	13,498,976.16	0.77
1,400,000.00	Ayvens SA 4.875% 06-10-2028	1,458,653.28	0.08
900,000.00	Banco Santander SA 1.125% 27-11-2024	890,968.50	0.05
4,100,000.00	Banco Santander SA 3.25% 14-02-2028	4,100,970.14	0.23
4,816,000.00	Bank of America Corp 0.694% MULTI 22-03-2031	4,064,836.44	0.23
11,094,000.00	Bank of America Corp 0.808% MULTI 09-05-2026	10,815,467.38	0.61
9,500,000.00	Banque Federative du Cr 3.875% MULTI 16-06-2032	9,381,623.26	0.53
6,800,000.00	Banque Federative du Credit 3.75% 03-02-2034	6,781,818.77	0.39
7,500,000.00	Banque Federative du Credit 4% 21-11-2029	7,630,443.75	0.43
7,500,000.00	Banque Federative du Credit 4.125% 13-03-2029	7,662,682.50	0.44
1,400,000.00	Banque Federative du Credit 4.125% 14-06-2033	1,440,340.48	0.08
10,300,000.00	Banque Federative du Credit 4.75% 10-11-2031	10,790,166.70	0.61
1,378,000.00	Barclays PLC 4.918% MULTI 08-08-2030	1,437,037.97	0.08
5,000,000.00	Belfius Bank SA 4.875% MULTI 11-06-2035	5,066,935.00	0.29
6,200,000.00	Belfius Bank SA 5.250% MULTI 19-04-2033	6,359,780.94	0.36
4,416,000.00	Booking Holdings Inc 0.1% 08-03-2025	4,310,558.06	0.24
300,000.00	BPCE SA 0.25% 14-01-2031	241,833.60	0.01
3,500,000.00	BPCE SA 4% 29-11-2032	3,567,298.00	0.20
6,100,000.00	BPCE SA 4.125% 10-07-2028	6,230,021.50	0.35
13,700,000.00	BPCE SA 4.375% 13-07-2028	13,974,493.20	0.79
200,000.00	BPCE SA 4.875% MULTI 26-02-2036	202,415.10	0.01
100,000.00	BPCE SA 5.750% MULTI 01-06-2033	104,992.02	0.01
2,000,000.00	BPCE SFH SA 0.375% 21-01-2032	1,623,763.50	0.09
7,500,000.00	BPCE SFH SA 3.375% 27-06-2033	7,591,295.93	0.43
4,000.00	Bundesrepublik Deutschland B 0.000000% 15-02-2031	3,430.53	0.00
1,000.00	Bundesrepublik Deutschland B 1% 15-05-2038	814.15	0.00
7,007,000.00	Carrier Global Corp 4.375% 29-05-2025	7,037,172.14	0.40
11,900,000.00	Cellnex Finance Co SA 3.625% 24-01-2029	11,829,956.60	0.67
1,600,000.00	Cellnex Telecom SA 1.75% 23-10-2030	1,406,963.60	0.08
5,300,000.00	Cellnex Telecom SA 1.875% 26-06-2029	4,830,870.50	0.27
7,500,000.00	Cie de Financement Foncier S 1.2% 29-04-2031	6,592,481.25	0.37
13,500,000.00	Cie de Financement Foncier S 3.125% 17-05-2029	13,465,942.88	0.76
12,100,000.00	Cie de Saint-Gobain SA 3.375% 08-04-2030	11,966,331.30	0.68
100,000.00	CNP Assurances SACA 0.375% 08-03-2028	87,595.73	0.00
400,000.00	CNP Assurances SACA 5.250% MULTI 18-07-2053	411,143.40	0.02
2,891,000.00	Coca-Cola Co/The 1.875% 22-09-2026	2,808,407.74	0.16
6,602,000.00	Coca-Cola HBC Finance BV 2.75% 23-09-2025	6,533,266.31	0.37
16,600,000.00	Coentreprise de Transport d' 2.125% 29-07-2032	14,736,567.00	0.84
10,300,000.00	Coentreprise de Transport d' 3.75% 17-01-2036	10,123,777.30	0.57
11,800,000.00	Cooperatieve Rabobank U 4.233% MULTI 25-04-2029	12,066,355.50	0.69
100,000.00	Credit Agricole Assuran 4.750% MULTI 27-09-2048	100,733.93	0.01
400,000.00	Credit Agricole Assurances S 2% 17-07-2030	348,038.01	0.02
8,900,000.00	Credit Agricole SA 3.875% 20-04-2031	9,021,040.00	0.51
8,400,000.00	Credit Agricole SA 4.125% 07-03-2030	8,615,434.80	0.49
600,000.00	Credit Mutuel Arkea SA 0.75% 18-01-2030	513,066.15	0.03
13,500,000.00	Credit Mutuel Arkea SA 4.125% 02-04-2031	13,806,261.00	0.78
100,000.00	Crelan SA 5.375% 31-10-2025	102,003.65	0.01
9,300,000.00	Crelan SA 5.75% 26-01-2028	9,818,186.70	0.56
8,926,000.00	Danfoss Finance I BV 0.375% 28-10-2028	7,787,943.93	0.44
21,700,000.00	Danone SA 3.481% 03-05-2030	21,763,233.80	1.24
5,389,000.00	Danske Bank A/S 4.000% MULTI 12-01-2027	5,414,543.86	0.31
11,477,000.00	Danske Bank A/S 4.125% MULTI 10-01-2031	11,724,731.05	0.67
5,700,000.00	de Volksbank NV 2.375% MULTI 04-05-2027	5,546,054.40	0.31
6,800,000.00	de Volksbank NV 4.875% 07-03-2030	7,103,144.00	0.40
7,100,000.00	Deutsche Bahn Finance 1.600% MULTI Perp FC2029	6,169,690.91	0.35
3,328,000.00	Deutsche Pfandbriefbank AG 3% 25-01-2027	3,282,198.40	0.19
3,241,000.00	Deutsche Pfandbriefbank AG 3.25% 15-01-2027	3,216,151.90	0.18
934,000.00	Deutsche Pfandbriefbank AG 3.625% 13-10-2026	934,066.80	0.05
5,356,000.00	Deutsche Pfandbriefbank AG 3.625% 28-10-2027	5,382,951.39	0.31
4,304,000.00	DH Europe Finance II Sarl 0.2% 18-03-2026	4,073,107.19	0.23
1,999,000.00	DNB Bank ASA 0.250% MULTI 23-02-2029	1,769,639.74	0.10

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
9,795,000.00	DNB Bank ASA 4.500% MULTI 19-07-2028	10,042,681.27	0.57
13,950,000.00	DNB Bank ASA 4.625% MULTI 01-11-2029	14,488,797.83	0.82
2,975,000.00	DNB Bank ASA 5.000% MULTI 13-09-2033	3,066,674.63	0.17
11,576,000.00	DNB Boligkreditt AS 0.01% 08-10-2027	10,469,971.08	0.59
1,449,000.00	EDP Servicios Financieros Es 4.125% 04-04-2029	1,479,519.56	0.08
8,460,000.00	EDP Servicios Financieros Es 4.375% 04-04-2032	8,784,411.39	0.50
1,600,000.00	Electricite de France 2.875% MULTI Perp FC2026	1,494,790.40	0.08
2,200,000.00	Electricite de France 3.375% MULTI Perp FC2030	1,923,867.00	0.11
2,000,000.00	Electricite de France 4.000% MULTI Perp FC2024	1,999,737.00	0.11
600,000.00	Electricite de France 5.000% MULTI Perp FC2026	596,338.50	0.03
1,400,000.00	Electricite de France 7.500% MULTI Perp FC2028	1,498,525.00	0.09
10,000,000.00	Electricite de France SA 2% 09-12-2049	6,241,569.50	0.35
2,800,000.00	Electricite de France SA 4.125% 17-06-2031	2,829,423.80	0.16
3,100,000.00	Electricite de France SA 4.375% 17-06-2036	3,136,541.47	0.18
7,200,000.00	Electricite de France SA 4.625% 25-01-2043	7,177,485.60	0.41
10,100,000.00	Electricite de France SA 4.75% 17-06-2044	10,162,423.05	0.58
5,800,000.00	EnBW Energie Baden-Wuer 1.375% MULTI 31-08-2081	5,087,980.40	0.29
9,725,000.00	EnBW International Finance B 3.85% 23-05-2030	9,908,891.29	0.56
4,293,000.00	Enel Finance International N 4% 20-02-2031	4,370,973.76	0.25
8,736,000.00	Enel Finance International N 4.5% 20-02-2043	8,750,466.82	0.50
600,000.00	Engie SA 1.875% MULTI Perp FC2031	496,181.40	0.03
11,200,000.00	Engie SA 3.625% 06-03-2031	11,133,889.76	0.63
4,800,000.00	Engie SA 3.625% 06-12-2026	4,811,841.60	0.27
12,400,000.00	Engie SA 3.875% 06-01-2031	12,516,398.80	0.71
5,800,000.00	Engie SA 4.25% 06-03-2044	5,664,169.80	0.32
700,000.00	Engie SA 4.25% 11-01-2043	689,919.65	0.04
3,100,000.00	Engie SA 4.5% 06-09-2042	3,152,517.10	0.18
600,000.00	Erste Group Bank AG 4.000% MULTI 16-01-2031	614,883.00	0.03
6,900,000.00	Erste Group Bank AG 4.250% MULTI 30-05-2030	7,104,350.40	0.40
27,300,000.00	Eurogrid GmbH 3.722% 27-04-2030	27,296,751.30	1.55
3,500,000.00	Eurogrid GmbH 3.915% 01-02-2034	3,500,748.13	0.20
9,000,000.00	Fidelity National Informatio 2% 21-05-2030	8,206,308.00	0.47
957,000.00	Ford Motor Credit Co LLC 1.744% 19-07-2024	955,958.07	0.05
100,000.00	Ford Motor Credit Co LLC 3.25% 15-09-2025	99,198.88	0.01
11,340,000.00	Ford Motor Credit Co LLC 4.165% 21-11-2028	11,344,870.53	0.64
9,964,000.00	Ford Motor Credit Co LLC 4.445% 14-02-2030	10,054,288.79	0.57
12,902,000.00	Ford Motor Credit Co LLC 5.125% 20-02-2029	13,425,776.04	0.76
3,226,000.00	Fresenius Finance Ireland PL 0.000000% 01-10-2025	3,087,021.50	0.18
434,000.00	Fresenius SE & Co KGaA 1.875% 24-05-2025	426,825.50	0.02
4,800,000.00	Fresenius SE & Co KGaA 5% 28-11-2029	5,068,069.10	0.29
1,567,000.00	General Motors Financial Co 1.694% 26-03-2025	1,543,095.81	0.09
11,231,000.00	Global Switch Finance BV 1.375% 07-10-2030	10,217,741.54	0.58
13,695,000.00	Global Switch Holdings Ltd 2.25% 31-05-2027	13,210,207.27	0.75
9,150,000.00	Hamburg Commercial Bank AG 4.875% 30-03-2027	9,306,442.13	0.53
3,200,000.00	Heathrow Funding Ltd 1.5% 12-10-2025	3,112,391.20	0.18
17,330,000.00	Heidelberg Materials AG 3.95% 19-07-2034	17,158,974.56	0.97
2,200,000.00	Holding d'Infrastructures de 1.625% 18-09-2029	1,961,544.20	0.11
21,600,000.00	Holding d'Infrastructures de 4.25% 18-03-2030	21,853,810.80	1.24
5,100,000.00	Ibercaja Banco SA 4.375% MULTI 30-07-2028	5,157,723.33	0.29
7,000,000.00	Ibercaja Banco SA 5.625% MULTI 07-06-2027	7,233,887.50	0.41
10,100,000.00	ING Bank NV 3% 15-02-2026	10,050,484.75	0.57
400,000.00	ING Bank NV FRN 02-10-2026	403,246.00	0.02
10,800,000.00	ING Groep NV 3.875% MULTI 12-08-2029	10,877,716.80	0.62
3,550,000.00	International Business Machi 0.95% 23-05-2025	3,468,039.38	0.20
14,955,000.00	JPMorgan Chase & Co 3.674% MULTI 06-06-2028	15,017,676.41	0.85
17,735,000.00	JPMorgan Chase & Co 4.457% MULTI 13-11-2031	18,488,143.38	1.05
5,183,000.00	Jyske Bank A/S 4.875% MULTI 10-11-2029	5,360,771.72	0.30
5,672,000.00	Jyske Bank A/S 5.000% MULTI 26-10-2028	5,854,323.60	0.33
158,000.00	Jyske Bank A/S 5.125% MULTI 01-05-2035	161,739.94	0.01
9,228,000.00	LeasePlan Corp NV 0.25% 07-09-2026	8,598,834.96	0.49
9,819,000.00	LeasePlan Corp NV 0.25% 23-02-2026	9,298,190.42	0.53
3,747,000.00	Lseg Netherlands BV 0.000000% 06-04-2025	3,642,443.71	0.21
4,867,000.00	Lseg Netherlands BV 4.231% 29-09-2030	5,033,950.27	0.29
6,150,000.00	Molnlycke Holding AB 4.25% 08-09-2028	6,248,473.80	0.35
7,644,000.00	Motability Operations Group 0.875% 14-03-2025	7,497,546.69	0.43
16,541,000.00	Motability Operations Group 3.875% 24-01-2034	16,402,601.45	0.93
10,524,000.00	Motability Operations Group 4% 17-01-2030	10,670,378.32	0.61
15,482,000.00	Motability Operations Group 4.25% 17-06-2035	15,716,300.72	0.89
1,500,000.00	Muenchener Rueckversich 3.250% MULTI 26-05-2049	1,448,264.63	0.08
4,841,000.00	National Grid North America 1.054% 20-01-2031	4,061,853.15	0.23
3,379,000.00	National Grid North America 4.668% 12-09-2033	3,521,413.87	0.20
8,496,000.00	National Grid PLC 0.553% 18-09-2029	7,244,273.70	0.41
6,012,000.00	National Grid PLC 3.245% 30-03-2034	5,651,586.61	0.32
5,359,000.00	National Grid PLC 3.875% 16-01-2029	5,405,869.81	0.31
6,470,000.00	National Grid PLC 4.275% 16-01-2035	6,589,751.61	0.37
15,531,000.00	Nationwide Building Soc 2.000% MULTI 25-07-2029	15,509,442.97	0.88
13,627,000.00	Nationwide Building Soc 4.375% MULTI 16-04-2034	13,625,923.47	0.77
7,485,000.00	Nationwide Building Society 3.25% 05-09-2029	7,382,030.73	0.42
7,391,000.00	Nationwide Building Society 4.5% 01-11-2026	7,548,849.59	0.43
24,134,000.00	NatWest Markets PLC 0.125% 12-11-2025	23,020,137.46	1.31
7,818,000.00	NatWest Markets PLC 3.625% 09-01-2029	7,824,981.08	0.44
3,559,000.00	NatWest Markets PLC 4.25% 13-01-2028	3,639,727.02	0.21
1,124,000.00	NN Group NV 4.625% MULTI 13-01-2048	1,136,238.67	0.06
333,000.00	NN Group NV 5.250% MULTI 01-03-2043	344,113.38	0.02

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
7,530,000.00	NN Group NV 6.000% MULTI 03-11-2043	8,156,590.13	0.46
4,215,000.00	Nokia Oyj 4.375% 21-08-2031	4,288,081.78	0.24
1,596,000.00	Nykredit Realkredit 0.25% 01-13-2026	1,516,289.10	0.09
6,257,000.00	Nykredit Realkredit 3.875% 07-05-2027	6,256,937.43	0.36
12,414,000.00	Nykredit Realkredit 4.625% 01-19-2029	12,861,868.57	0.73
8,900,000.00	Nykredit Realkredit FRN 12-29-2032 EUR SWAP 5Y	9,201,772.30	0.52
3,682,000.00	OP Corporate Bank plc 2.875% 15-12-2025	3,647,280.58	0.21
9,821,000.00	Orsted AS 1.5% 26-11-2029	8,843,325.83	0.50
145,000.00	Orsted AS 1.500% MULTI 18-02-3021	115,275.00	0.01
1,365,000.00	Orsted AS 2.25% 14-06-2028	1,303,713.21	0.07
1,435,000.00	Orsted AS 3.75% 01-03-2030	1,440,458.02	0.08
317,000.00	PVH Corp 3.125% 15-12-2027	310,464.06	0.02
9,700,000.00	Raiffeisen Bank Internationa 5.75% 27-01-2028	10,269,804.48	0.58
4,000.00	RCI Banque SA 4.5% 06-04-2027	4,071.36	0.00
3,800,000.00	RCI Banque SA FRN 12-03-2025	3,809,006.00	0.22
13,905,000.00	Rentokil Initial Finance BV 4.375% 27-06-2030	14,438,631.07	0.82
10,900,000.00	RTE Reseau de Transport d'El 3.5% 30-04-2033	10,840,540.50	0.62
3,600,000.00	RTE Reseau de Transport d'El 3.75% 30-04-2044	3,516,184.80	0.20
2,900,000.00	Schneider Electric SE 0.25% 09-09-2024	2,880,556.95	0.16
900,000.00	Schneider Electric SE 1.841% 13-10-2025	881,860.62	0.05
6,500,000.00	Schneider Electric SE 3.375% 06-04-2025	6,480,695.00	0.37
4,100,000.00	SCOR SE 3.625% MULTI 27-05-2048	4,043,413.44	0.23
14,576,000.00	Securitas Treasury Ireland D 3.875% 23-02-2030	14,592,376.14	0.83
10,359,000.00	Securitas Treasury Ireland D 4.375% 06-03-2029	10,600,683.24	0.60
4,705,000.00	Skandinaviska Enskilda Banke 3.25% 24-11-2025	4,685,043.74	0.27
18,657,000.00	SpareBank 1 Boligkreditt AS 0.01% 22-09-2027	16,912,934.31	0.96
8,986,000.00	SpareBank 1 Boligkreditt AS 0.25% 30-08-2026	8,432,507.33	0.48
4,588,000.00	Stadshypotek AB 0.375% 06-12-2024	4,525,096.23	0.26
10,385,000.00	Statkraft AS 1.125% 20-03-2025	10,197,888.26	0.58
298,000.00	Swedbank AB 3.625% MULTI 23-08-2032	293,140.18	0.02
9,461,000.00	Swedbank AB 3.75% 14-11-2025	9,471,785.54	0.54
12,454,000.00	Swedbank AB 4.125% 13-11-2028	12,798,695.59	0.73
9,900,000.00	Swiss Re Finance UK PLC 2.714% MULTI 04-06-2052	8,772,759.57	0.50
500,000.00	Talanx AG 1.750% MULTI 01-12-2042	417,360.27	0.02
4,597,000.00	TDC Net A/S 5.186% 02-08-2029	4,679,051.85	0.27
1,259,000.00	TDC Net A/S 5.618% 06-02-2030	1,296,779.67	0.07
5,574,000.00	TenneT Holding BV 1.375% 05-06-2028	5,200,943.33	0.30
10,091,000.00	TenneT Holding BV 1.75% 04-06-2027	9,672,942.48	0.55
13,984,000.00	Teollisuuden Voima Oyj 4.25% 22-05-2031	14,033,545.31	0.80
16,807,000.00	Teollisuuden Voima Oyj 4.75% 01-06-2030	17,346,370.24	0.99
20,100,000.00	Traton Finance Luxembourg SA 3.75% 27-03-2030	19,875,633.75	1.13
6,800,000.00	Traton Finance Luxembourg SA 4.125% 22-11-2025	6,818,591.20	0.39
300,000.00	Traton Finance Luxembourg SA 4.25% 16-05-2028	304,566.00	0.02
12,200,000.00	Traton Finance Luxembourg SA 4.5% 23-11-2026	12,373,807.30	0.70
27,168,000.00	UBS AG/London 0.25% 01-09-2028	23,820,060.19	1.35
1,575,000.00	UBS AG/London 0.5% 31-03-2031	1,285,726.44	0.07
200,000.00	UBS Group AG 3.125% MULTI 15-06-2030	194,218.00	0.01
6,514,000.00	UBS Switzerland AG 3.304% 05-03-2029	6,541,958.09	0.37
2,800,000.00	Unibail-Rodamco-Westfi 2.125% MULTI Perp FC2023	2,660,323.99	0.15
10,100,000.00	Unicaja Banco SA 5.125% MULTI 21-02-2029	10,478,784.24	0.60
8,624,000.00	Urenco Finance NV 2.375% 02-12-2024	8,574,269.70	0.49
20,519,000.00	Urenco Finance NV 3.25% 13-06-2032	19,891,416.13	1.13
31,662,000.00	Vestas Wind Systems A/S 4.125% 15-06-2031	32,162,338.76	1.83
100,000.00	Vonovia SE 1% 16-06-2033	76,316.75	0.00
10,000,000.00	Vonovia SE 4.25% 10-04-2034	9,879,350.00	0.56
200,000.00	Vonovia SE 5% 23-11-2030	209,776.60	0.01
		1,554,353,158.15	**88.27**
	Total Bonds	**1,584,299,854.85**	**89.97**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,584,299,854.85**	**89.97**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
5,900,000.00	Amprion GmbH 3.625% 21-05-2031	5,902,660.90	0.34
18,600,000.00	Amprion GmbH 3.971% 22-09-2032	18,928,433.41	1.07
4,200,000.00	Amprion GmbH 4% 21-05-2044	4,094,364.75	0.23
500,000.00	Amprion GmbH 4.125% 07-09-2034	511,898.63	0.03
2,612,000.00	AT&T Inc 3.5% 17-12-2025	2,606,133.89	0.15
500,000.00	Crelan SA 6.000% MULTI 28-02-2030	532,844.63	0.03
18,281,000.00	Danfoss Finance II BV 4.125% 02-12-2029	18,676,907.96	1.06
21,100,000.00	Raiffeisen Bank Interna 4.500% MULTI 31-05-2030	21,347,239.25	1.21
		72,600,483.42	**4.12**
	Total Bonds	**72,600,483.42**	**4.12**
	Total Transferable securities and money market instruments traded on another regulated market	**72,600,483.42**	**4.12**
	Total Investments in Securities	**1,656,900,338.27**	**94.09**
	Cash at banks	**82,931,253.24**	**4.71**
	Other net assets	**21,128,075.66**	**1.20**
	Total net assets	**1,760,959,667.17**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Stars Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
France	19.90
Netherlands	15.35
United Kingdom	9.31
Germany	8.08
Denmark	7.84
United States	7.43
Spain	4.51
Norway	4.31
Belgium	2.64
Luxembourg	2.47
Austria	2.23
Finland	2.23
Sweden	2.23
Switzerland	1.81
Ireland	1.61
Bermuda	1.22
British Virgin Islands	0.75
Jersey	0.18
Total	**94.09**

Sector	
Corporate Debt	90.51
Mortgage Bonds	3.58
Total	**94.09**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Corporate Stars Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
474,128.21	EUR	5,404,987.66	NOK	211.50	31/07/2024
1,245.36	EUR	14,118.21	SEK	3.44	31/07/2024
4,486,115,031.43	NOK	395,630,138.26	EUR	(2,274,426.58)	31/07/2024
2,353,993,372.88	SEK	209,690,247.81	EUR	(2,612,182.78)	31/07/2024
				(4,886,394.42)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
29,854,000.00	EUR	222,524,103.23	DKK	(3,396.28)	30/08/2024
4,517.98	EUR	4,923.00	USD	(70.25)	30/08/2024
				(3,466.53)	
Counterparty: BofA Securities Europe SA					
6,143.60	EUR	70,106.00	NOK	0.95	30/08/2024
				0.95	
Counterparty: Citibank Europe PLC					
326,090.69	EUR	2,430,664.00	DKK	(46.05)	30/08/2024
				(46.05)	
				(3,511.63)	
				(4,889,906.05)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(1,533.00)	(178,778,460.00)	(45,990.00)	(1,980,528.23)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	432.00	57,049,920.00	8,640.00	596,693.83
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	18.00	2,364,840.00	(3,600.00)	21,770.36
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	2,960.00	313,020,000.00	44,400.00	1,527,296.81
					3,450.00	**165,232.77**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Sustainable Labelled Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
2,000,000.00	Abanca Corp Bancaria SA 5.250% MULTI 14-09-2028	2,078,393.70	2.22
384,000.00	ABN AMRO Bank NV 0.5% 15-04-2026	365,372.38	0.39
1,000,000.00	Apple Inc 0.000000% 15-11-2025	955,826.00	1.02
1,000,000.00	Argenta Spaarbank NV 1.375% MULTI 08-02-2029	909,581.25	0.97
500,000.00	Argenta Spaarbank NV 3.125% 06-02-2034	494,705.38	0.53
150,000.00	ASR Nederland NV 3.625% 12-12-2028	150,364.13	0.16
1,600,000.00	Autostrade per l'Italia SpA 5.125% 14-06-2033	1,667,227.60	1.78
700,000.00	AXA SA 1.375% MULTI 07-10-2041	575,483.30	0.61
1,600,000.00	Banco de Sabadell SA 1.125% MULTI 11-03-2027	1,536,057.39	1.64
1,400,000.00	Banco de Sabadell SA 5.125% MULTI 10-11-2028	1,461,598.25	1.56
500,000.00	Banque Federative du Credit 0.25% 29-06-2028	439,460.50	0.47
2,400,000.00	Banque Federative du Credit 4% 21-11-2029	2,441,742.00	2.61
800,000.00	Banque Federative du Credit 4.125% 18-09-2030	823,128.40	0.88
1,000,000.00	Bausparkasse Schwaebisch Hal 3% 16-11-2033	991,857.00	1.06
2,400,000.00	BPCE SA 4.125% 10-07-2028	2,451,156.00	2.62
700,000.00	BPCE SA 4.875% MULTI 26-02-2036	708,452.85	0.76
700,000.00	BPCE SA 5.750% MULTI 01-06-2033	734,944.15	0.78
1,200,000.00	CEZ AS 4.25% 11-06-2032	1,198,831.20	1.28
500,000.00	CNP Assurances SACA 2.000% MULTI 27-07-2050	434,150.00	0.46
400,000.00	CNP Assurances SACA 5.250% MULTI 18-07-2053	411,143.40	0.44
100,000.00	Coca-Cola HBC Finance BV 2.75% 23-09-2025	98,958.90	0.11
1,200,000.00	Commerzbank AG 5.250% MULTI 25-03-2029	1,250,861.62	1.34
2,500,000.00	Credit Agricole SA 0.500% MULTI 21-09-2029	2,181,369.38	2.33
1,500,000.00	Danske Bank A/S 4.125% MULTI 10-01-2031	1,532,377.50	1.64
500,000.00	de Volksbank NV 2.375% MULTI 04-05-2027	486,496.00	0.52
1,400,000.00	de Volksbank NV 4.625% 23-11-2027	1,430,159.50	1.53
900,000.00	de Volksbank NV 4.875% 07-03-2030	940,122.00	1.00
1,650,000.00	EDP Servicios Financieros Es 3.5% 16-07-2030	1,634,468.55	1.74
247,000.00	EDP Servicios Financieros Es 4.125% 04-04-2029	252,202.44	0.27
1,650,000.00	EDP Servicios Financieros Es 4.375% 04-04-2032	1,713,271.73	1.83
600,000.00	Electricite de France 2.625% MULTI Perp FC2027	542,353.50	0.58
1,200,000.00	Electricite de France SA 1% 13-10-2026	1,132,022.40	1.21
2,100,000.00	Electricite de France SA 1% 29-11-2033	1,613,829.00	1.72
200,000.00	Electricite de France SA 4.375% 17-06-2036	202,357.51	0.22
100,000.00	Electricite de France SA 4.75% 12-10-2034	105,374.73	0.11
500,000.00	Electricite de France SA 4.75% 17-06-2044	503,090.25	0.54
750,000.00	Enel Finance International N 1.5% 21-07-2025	733,852.50	0.78
550,000.00	Enel Finance International N 3.875% 23-01-2035	541,312.75	0.58
250,000.00	Enel Finance International N 4% 20-02-2031	254,540.75	0.27
850,000.00	Enel Finance International N 4.5% 20-02-2043	851,407.60	0.91
600,000.00	Engie SA 4.25% 06-03-2044	585,948.60	0.63
600,000.00	Engie SA 4.25% 11-01-2043	591,359.70	0.63
1,100,000.00	Engie SA 4.5% 06-09-2042	1,118,635.10	1.19
1,700,000.00	Erste Group Bank AG 4.000% MULTI 16-01-2031	1,742,168.50	1.86
1,400,000.00	Eurogrid GmbH 3.598% 01-02-2029	1,396,059.00	1.49
1,400,000.00	Eurogrid GmbH 3.915% 01-02-2034	1,400,299.25	1.49
550,000.00	Global Switch Finance BV 1.375% 07-10-2030	500,379.12	0.53
770,000.00	Heidelberg Materials AG 3.95% 19-07-2034	762,401.06	0.81
800,000.00	Ibercaja Banco SA 4.375% MULTI 30-07-2028	809,054.64	0.86
800,000.00	Intesa Sanpaolo SpA 4.875% 19-05-2030	844,962.00	0.90
1,100,000.00	Jyske Bank A/S 4.875% MULTI 10-11-2029	1,137,728.90	1.21
3,200,000.00	LeasePlan Corp NV 0.25% 23-02-2026	3,030,268.80	3.24
2,782,000.00	Mercedes-Benz International 3.5% 30-05-2026	2,793,399.25	2.98
400,000.00	Motability Operations Group 3.625% 24-07-2029	399,998.30	0.43
1,350,000.00	Motability Operations Group 3.875% 24-01-2034	1,338,704.55	1.43
600,000.00	Motability Operations Group 4% 17-01-2030	608,345.40	0.65
500,000.00	Motability Operations Group 4.25% 17-06-2035	507,566.88	0.54
500,000.00	Muenchener Rueckversich 1.000% MULTI 26-05-2042	398,876.00	0.43
500,000.00	Muenchener Rueckversich 1.250% MULTI 26-05-2041	418,827.50	0.45
1,250,000.00	National Grid PLC 0.25% 01-09-2028	1,090,462.19	1.16
2,650,000.00	National Grid PLC 3.875% 16-01-2029	2,673,176.90	2.85
700,000.00	Naturgy Finance Iberia SA 0.875% 15-05-2025	683,384.10	0.73
250,000.00	NN Group NV 5.250% MULTI 01-03-2043	258,343.38	0.28
600,000.00	NN Group NV 6.000% MULTI 03-11-2043	649,927.50	0.69
392,000.00	Nordea Bank Abp 0.375% 28-05-2026	371,177.94	0.40
650,000.00	Orsted AS 1.5% 26-11-2029	585,292.92	0.62
256,000.00	Orsted AS 2.25% 14-06-2028	244,505.92	0.26
1,100,000.00	Orsted AS 3.625% 01-03-2026	1,102,464.55	1.18
310,000.00	Orsted AS 3.75% 01-03-2030	311,179.09	0.33
700,000.00	Raiffeisen Bank Interna 1.375% MULTI 17-06-2033	586,638.50	0.63
523,000.00	RCI Banque SA 4.75% 06-07-2027	537,800.90	0.57
380,000.00	RCI Banque SA 4.875% 14-06-2028	392,697.80	0.42
600,000.00	RTE Reseau de Transport d'El 3.5% 07-12-2031	600,453.00	0.64
1,500,000.00	Societe Generale SA 4.750% MULTI 28-09-2029	1,541,561.25	1.65
584,000.00	SpareBank 1 Boligkreditt AS 0.01% 22-09-2027	529,407.39	0.57
100,000.00	SpareBank 1 Boligkreditt AS 0.5% 30-01-2025	98,291.00	0.10
1,700,000.00	SpareBank 1 Boligkreditt AS 3% 19-05-2030	1,691,994.70	1.81
100,000.00	Talanx AG 1.750% MULTI 01-12-2042	83,472.05	0.09
236,000.00	TDC Net A/S 5.618% 06-02-2030	243,081.81	0.26
600,000.00	TDC Net A/S 6.5% 01-06-2031	638,366.25	0.68
450,000.00	TenneT Holding BV 1.375% 05-06-2028	419,882.40	0.45
300,000.00	TenneT Holding BV 1.75% 04-06-2027	287,571.38	0.31

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Sustainable Labelled Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,690,000.00	Teollisuuden Voima Oyj 4.25% 22-05-2031	1,695,987.67	1.81
153,000.00	Thermo Fisher Scientific Fin 0.000000% 18-11-2025	145,688.28	0.16
912,000.00	Vattenfall AB 0.5% 24-06-2026	861,396.77	0.92
1,550,000.00	Vestas Wind Systems A/S 4.125% 15-06-2031	1,574,493.88	1.68
2,000,000.00	Volkswagen International Fin 4.25% 29-03-2029	2,044,515.00	2.18
1,550,000.00	Volkswagen Leasing GmbH 3.875% 11-10-2028	1,557,214.82	1.66
800,000.00	Vonovia SE 4.25% 10-04-2034	790,348.00	0.84
800,000.00	Vonovia SE 5% 23-11-2030	839,106.40	0.90
		84,344,769.78	**90.05**
	Total Bonds	**84,344,769.78**	**90.05**
	Total Transferable securities and money market instruments admitted to official exchange listing	**84,344,769.78**	**90.05**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
1,600,000.00	Amprion GmbH 3.971% 22-09-2032	1,628,252.34	1.74
1,000,000.00	Amprion GmbH 4.125% 07-09-2034	1,023,797.25	1.09
1,100,000.00	Crelan SA 6.000% MULTI 28-02-2030	1,172,258.18	1.25
1,332,000.00	Danfoss Finance II BV 4.125% 02-12-2029	1,360,846.86	1.45
		5,185,154.63	**5.54**
	Total Bonds	**5,185,154.63**	**5.54**
	Total Transferable securities and money market instruments traded on another regulated market	**5,185,154.63**	**5.54**
	Total Investments in Securities	**89,529,924.41**	**95.58**
	Cash at banks	**3,182,853.87**	**3.40**
	Other net assets	**954,476.04**	**1.02**
	Total net assets	**93,667,254.32**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Corporate Sustainable Labelled Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
France	22.07
Netherlands	18.52
Germany	13.39
Spain	10.86
Denmark	7.87
United Kingdom	7.07
Belgium	2.75
Italy	2.68
Austria	2.49
Norway	2.48
Finland	2.21
Czech Republic	1.28
United States	1.02
Sweden	0.92
Total	**95.58**

Sector	
Corporate Debt	94.52
Mortgage Bonds	1.06
Total	**95.58**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Corporate Sustainable Labelled Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
1,209.29	EUR	13,671.03	SEK	6.69	31/07/2024
359,510,899.65	NOK	31,705,249.75	EUR	(182,280.56)	31/07/2024
131,861,226.79	SEK	11,746,448.66	EUR	(146,768.10)	31/07/2024
				(329,041.97)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
4,272.87	EUR	50,074.00	SEK	(131.44)	16/08/2024
				(131.44)	
				(329,173.41)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(40.00)	(4,664,800.00)	(1,200.00)	(31,340.00)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(3.00)	(396,180.00)	(60.00)	720.00
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(1.00)	(131,380.00)	200.00	640.00
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	96.00	10,152,000.00	1,440.00	45,349.86
					380.00	**15,369.86**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	CHF		
28,415,000.00	Kommunalkredit Austria AG 3.375% 22-06-2026	30,555,101.44	0.60
25,000,000.00	UBS Switzerland AG 1.82% 18-10-2026	26,294,751.15	0.51
40,000,000.00	Valiant Bank AG 0.000000% 20-01-2026	40,744,335.89	0.79
		97,594,188.48	**1.90**
	DKK		
40,509,041.39	Nordea Kredit FRN 07-01-2026 IO CIBOR 6M SDRO A 2	5,462,130.68	0.11
300,000,000.00	Nykredit Realkredit 1% 01-01-2029 SDO A H	36,948,684.75	0.72
148,360,655.74	Nykredit Realkredit 1% 07-01-2028 SDO A H	18,435,351.85	0.36
198,754,995.79	Nykredit Realkredit FRN 10-01-2026 IO CIBOR 3M SDO	26,740,159.40	0.52
		87,586,326.68	**1.71**
	EUR		
19,929,000.00	Aareal Bank AG 3% 11-10-2027	19,672,802.74	0.38
11,800,000.00	Achmea Bank NV 3% 07-02-2034	11,576,909.20	0.23
30,600,000.00	AMCO - Asset Management Co S 0.75% 20-04-2028	26,995,840.20	0.53
35,000,000.00	AMCO - Asset Management Co S 2.25% 17-07-2027	33,154,992.50	0.65
16,750,000.00	AMCO - Asset Management Co S 4.375% 27-03-2026	16,854,974.76	0.33
11,300,000.00	AMCO - Asset Management Co S 4.625% 06-02-2027	11,467,939.02	0.22
10,000,000.00	Argenta Spaarbank NV 3.125% 06-02-2034	9,894,107.50	0.19
14,400,000.00	Arion Banki HF 0.05% 05-10-2026	13,302,788.40	0.26
21,200,000.00	Arkea Public Sector SCF SA 3.25% 10-01-2031	21,258,883.00	0.41
46,757,000.00	Autonomous Community of Cata 4.22% 26-04-2035	46,938,884.73	0.91
10,000,000.00	AXA Home Loan SFH SA 0.01% 16-10-2029	8,477,362.50	0.17
146,185,000.00	Banca Monte dei Paschi di Si 0.875% 08-10-2026	137,567,851.81	2.68
37,789,000.00	Banca Monte dei Paschi di Si 2.125% 26-11-2025	36,946,796.56	0.72
22,500,000.00	Banca Monte dei Paschi di Si 3.5% 23-04-2029	22,557,746.25	0.44
45,000,000.00	Banca Popolare di Sondrio SP 3.25% 22-07-2029	44,546,017.50	0.87
13,500,000.00	Banco BPI SA 3.25% 22-03-2030	13,423,812.75	0.26
50,900,000.00	Banco BPI SA 3.625% 04-07-2028	51,464,150.15	1.00
23,612,000.00	Banco BPM SpA 3.375% 24-01-2030	23,538,106.25	0.46
19,300,000.00	Banco BPM SpA 3.75% 27-06-2028	19,479,982.15	0.38
16,900,000.00	Banco BPM SpA 3.875% 18-09-2026	17,016,390.30	0.33
23,400,000.00	Banco de Sabadell SA 3.25% 05-06-2034	23,291,394.75	0.45
18,000,000.00	Banco Santander SA 2.75% 08-09-2032	17,308,917.00	0.34
6,200,000.00	Banco Santander SA 3.125% 28-05-2029	6,186,654.50	0.12
9,200,000.00	Banco Santander SA 3.25% 14-02-2028	9,202,176.90	0.18
25,000,000.00	Banco Santander SA 3.375% 11-01-2030	25,088,187.50	0.49
26,300,000.00	Banco Santander Totta SA 3.25% 15-02-2031	26,222,875.25	0.51
26,600,000.00	Banco Santander Totta SA 3.375% 19-04-2028	26,614,550.20	0.52
37,100,000.00	Banco Santander Totta SA 3.75% 11-09-2026	37,287,317.90	0.73
1,000,000.00	Bank Gospodarstwa Krajowego 0.5% 08-07-2031	793,675.00	0.02
10,000,000.00	Bank Gospodarstwa Krajowego 4% 08-09-2027	10,099,800.00	0.20
28,500,000.00	Bank of Montreal 0.125% 26-01-2027	26,284,353.00	0.51
5,600,000.00	Bank of New Zealand 2.552% 29-06-2027	5,461,878.80	0.11
30,500,000.00	Bank of Nova Scotia/The 0.01% 15-12-2027	27,337,767.63	0.53
46,200,000.00	Bank of Nova Scotia/The 0.375% 26-03-2030	39,354,476.70	0.77
30,000,000.00	Bank of Nova Scotia/The 3.25% 18-01-2028	29,988,712.50	0.58
20,000,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	19,140,160.00	0.37
13,500,000.00	BAWAG PSK Bank fuer Arbeit u 2% 25-08-2032	12,264,311.25	0.24
16,000,000.00	Bendigo & Adelaide Bank Ltd 4.02% 04-10-2026	16,192,654.08	0.32
16,500,000.00	BPCE SFH SA 0.01% 16-10-2028	14,429,307.75	0.28
63,400,000.00	BPCE SFH SA 0.01% 18-03-2031	51,336,121.20	1.00
21,000,000.00	BPCE SFH SA 0.625% 29-05-2031	17,678,547.39	0.34
18,000,000.00	BPCE SFH SA 1.125% 12-04-2030	16,054,668.00	0.31
30,300,000.00	BPCE SFH SA 3% 15-01-2031	29,929,529.78	0.58
35,000,000.00	BPCE SFH SA 3.125% 20-01-2033	34,752,865.00	0.68
25,400,000.00	BPCE SFH SA 3.125% 20-02-2036	25,010,459.25	0.49
16,500,000.00	BPCE SFH SA 3.125% 22-05-2034	16,375,177.50	0.32
33,000,000.00	BPER Banca SPA 0.625% 28-10-2028	29,352,427.50	0.57
8,900,000.00	BPER Banca SPA 3.25% 22-01-2031	8,857,413.50	0.17
19,500,000.00	BPER Banca SPA 3.75% 22-10-2028	19,810,966.50	0.39
22,300,000.00	Caisse de Refinancement de l 0.01% 08-10-2029	18,960,445.21	0.37
30,000,000.00	Caisse de Refinancement de l 3% 11-01-2030	29,723,700.00	0.58
37,100,000.00	Caisse de Refinancement de l 3% 12-01-2034	36,378,349.35	0.71
31,300,000.00	Caisse de Refinancement de l 3.125% 23-02-2033	31,029,286.30	0.60
39,300,000.00	Caisse Francaise de Financem 0.375% 20-01-2032	31,902,266.25	0.62
20,000,000.00	Caisse Francaise de Financem 3.5% 16-03-2032	20,366,235.00	0.40
44,800,000.00	CaixaBank SA 1.64% 23-11-2033	38,689,463.68	0.75
17,500,000.00	Cajamar Caja Rural SCC 3.375% 16-02-2028	17,370,631.25	0.34
48,000,000.00	Cajamar Caja Rural SCC 3.375% 25-07-2029	47,827,992.00	0.93
17,200,000.00	CCF SFH SACA 2.5% 28-06-2028	16,700,608.84	0.33
6,300,000.00	Ceskoslovenska Obchodna Bank 3.375% 03-07-2029	6,297,867.45	0.12
76,000,000.00	Cie de Financement Foncier S 0.01% 16-04-2029	65,490,074.00	1.28
60,100,000.00	Cie de Financement Foncier S 0.01% 25-09-2030	49,424,345.05	0.96
13,500,000.00	Cie de Financement Foncier S 0.875% 11-09-2028	12,297,419.06	0.24
22,500,000.00	Cie de Financement Foncier S 3.125% 06-06-2030	22,443,828.75	0.44
69,900,000.00	Cie de Financement Foncier S 3.375% 16-09-2031	70,698,083.25	1.38
24,100,000.00	Clydesdale Bank PLC 0.01% 22-09-2026	22,286,832.40	0.43
11,000,000.00	Clydesdale Bank PLC 2.5% 22-06-2027	10,698,594.50	0.21
10,200,000.00	Commerzbank AG 2.75% 09-01-2031	9,993,146.55	0.19
19,500,000.00	Commerzbank AG 3.375% 28-08-2028	19,721,071.50	0.38
20,900,000.00	Commonwealth Bank of Austral 0.75% 28-02-2028	19,119,134.83	0.37
14,300,000.00	Commonwealth Bank of Austral 3.768% 31-08-2027	14,509,673.75	0.28
55,000,000.00	Cooperatieve Rabobank UA 0.01% 02-07-2030	46,030,682.50	0.90
16,000,000.00	Cooperatieve Rabobank UA 3.064% 01-02-2034	15,915,568.00	0.31
40,000,000.00	Cooperatieve Rabobank UA 3.106% 07-06-2033	39,968,000.00	0.78
54,000,000.00	Cooperatieve Rabobank UA 3.202% 06-05-2036	53,958,177.00	1.05
15,700,000.00	Coventry Building Society 0.01% 07-07-2028	13,769,983.30	0.27
22,000,000.00	Credit Agricole Home Loan SF 2.875% 12-01-2034	21,399,941.20	0.42
46,300,000.00	Credit Agricole Italia SpA 3.5% 11-03-2036	46,646,023.05	0.91
53,600,000.00	Credit Agricole Italia SpA 3.5% 15-01-2030	53,957,780.00	1.05

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
21,100,000.00	Credit Agricole Italia SpA 3.5% 15-07-2033	21,369,330.95	0.42
20,000,000.00	Credit Mutuel Home Loan SFH 0.01% 06-05-2031	16,122,500.00	0.31
15,500,000.00	Credit Mutuel Home Loan SFH 0.125% 28-01-2030	13,119,906.03	0.26
24,000,000.00	Credit Mutuel Home Loan SFH 1% 30-04-2028	22,115,610.00	0.43
30,000,000.00	Credit Mutuel Home Loan SFH 3.25% 31-10-2029	30,120,166.80	0.59
18,000,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	17,997,030.00	0.35
12,000,000.00	Credito Emiliano SpA 3.25% 18-04-2029	11,933,964.00	0.23
6,400,000.00	Danmarks Skibskredit 0.125% 03-20-2025	6,226,944.00	0.12
24,600,000.00	Danmarks Skibskredit 0.25% 06-21-2028 SDO A A	21,608,166.70	0.42
24,600,000.00	Danmarks Skibskredit 4.375% 10-19-2026 SDO AR A	24,891,359.45	0.48
19,400,000.00	Deutsche Pfandbriefbank AG 0.1% 21-01-2028	17,225,502.50	0.34
3,605,000.00	Deutsche Pfandbriefbank AG 1.75% 01-03-2027	3,442,427.12	0.07
27,000,000.00	Deutsche Pfandbriefbank AG 3.25% 15-01-2027	26,792,996.40	0.52
18,000,000.00	DNB Boligkreditt AS 3.375% 14-11-2028	18,222,844.50	0.36
4,000,000.00	Equitable Bank 3.25% 06-10-2025	3,987,534.00	0.08
6,000,000.00	Equitable Bank 3.5% 28-05-2027	6,010,365.00	0.12
16,000,000.00	Erste Group Bank AG 2.5% 19-09-2030	15,366,392.00	0.30
9,500,000.00	Erste Group Bank AG 2.875% 09-01-2031	9,313,586.25	0.18
24,100,000.00	Erste Group Bank AG 3.125% 12-12-2033	23,968,124.80	0.47
5,000,000.00	European Union 3% 04-03-2053	4,556,713.75	0.09
30,000,000.00	Federation des Caisses Desja 0.25% 08-02-2027	27,713,280.00	0.54
18,600,000.00	Hellenic Republic Government 0.75% 18-06-2031	15,572,152.50	0.30
94,300,000.00	Hellenic Republic Government 1.5% 18-06-2030	84,905,362.50	1.65
10,000,000.00	Hellenic Republic Government 1.75% 18-06-2032	8,814,000.00	0.17
137,116,000.00	Hellenic Republic Government 1.875% 24-01-2052	87,604,783.56	1.71
40,000,000.00	Hellenic Republic Government 3.875% 12-03-2029	41,103,666.80	0.80
32,000,000.00	Hellenic Republic Government 4.125% 15-06-2054	30,904,256.00	0.60
25,500,000.00	Hellenic Republic Government 4.25% 15-06-2033	26,757,277.50	0.52
20,000,000.00	Hellenic Republic Government 4.375% 18-07-2038	20,826,640.00	0.41
5,000,000.00	Hungary Government Internati 1.75% 05-06-2035	3,787,181.25	0.07
23,000,000.00	Hypo Tirol Bank AG 0.01% 19-10-2026	21,300,369.00	0.41
12,500,000.00	Iccrea Banca SpA 3.5% 04-03-2032	12,546,431.25	0.24
40,000,000.00	Iccrea Banca SpA 3.5% 05-06-2034	39,931,440.00	0.78
22,600,000.00	Iccrea Banca SpA 3.875% 12-01-2029	22,948,582.40	0.45
12,000,000.00	Iccrea Banca SpA 4% 08-11-2027	12,159,270.00	0.24
26,600,000.00	ING Bank NV 2.75% 10-01-2032	25,987,712.42	0.51
38,400,000.00	Intesa Sanpaolo SpA 3.625% 30-06-2028	38,739,849.60	0.75
9,900,000.00	Islandsbanki HF 3% 20-09-2027	9,688,446.90	0.19
10,300,000.00	Italy Buoni Poliennali Del T 2.15% 01-03-2072	6,041,735.38	0.12
61,000,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053	60,633,611.43	1.18
7,500,000.00	KEB Hana Bank 0.01% 26-01-2026	7,094,025.53	0.14
5,000,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	4,648,530.00	0.09
8,600,000.00	Kookmin Bank 2.375% 27-01-2026	8,448,064.66	0.16
12,400,000.00	Kookmin Bank 4% 13-04-2027	12,540,585.00	0.24
25,000,000.00	Korea Housing Finance Corp 0.01% 29-06-2026	23,372,287.50	0.46
10,900,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	10,586,436.98	0.21
4,200,000.00	Korea Housing Finance Corp 3.124% 18-03-2029	4,174,853.55	0.08
31,500,000.00	Korea Housing Finance Corp 4.082% 25-09-2027	32,212,498.50	0.63
20,000,000.00	La Banque Postale Home Loan 3% 31-01-2031	19,801,950.00	0.39
22,400,000.00	La Banque Postale Home Loan 3.125% 29-01-2034	22,281,935.20	0.43
20,000,000.00	Land Berlin 3% 13-03-2054	19,224,805.00	0.37
10,400,000.00	Landsbankinn HF 4.25% 16-03-2028	10,643,659.00	0.21
24,800,000.00	Lloyds Bank PLC 0.125% 23-09-2029	21,155,745.40	0.41
14,900,000.00	Luminor Bank AS/Estonia 1.688% 14-06-2027	14,230,506.50	0.28
12,000,000.00	Macquarie Bank Ltd 2.574% 15-09-2027	11,712,487.56	0.23
23,800,000.00	mBank Hipoteczny SA 0.242% 15-09-2025	22,854,934.37	0.45
12,000,000.00	Mediobanca Banca di Credito 2.375% 30-06-2027	11,610,942.00	0.23
28,200,000.00	Mediobanca Banca di Credito 3.25% 30-11-2028	28,018,236.90	0.55
23,700,000.00	MMB SCF SACA 0.05% 17-09-2029	20,146,653.08	0.39
20,700,000.00	National Australia Bank Ltd 3.146% 05-02-2031	20,654,682.53	0.40
16,800,000.00	Nationale-Nederlanden Bank N 0.01% 08-07-2030	13,936,423.20	0.27
7,500,000.00	Nationale-Nederlanden Bank N 0.125% 24-09-2029	6,417,890.63	0.13
11,000,000.00	Nationale-Nederlanden Bank N 1% 25-09-2028	10,059,706.25	0.20
53,500,000.00	Nationwide Building Society 1.125% 31-05-2028	49,405,217.00	0.96
20,000,000.00	NIBC Bank NV 1% 11-09-2028	18,273,172.00	0.36
9,000,000.00	Oberoesterreichische Landesb 3.625% 31-03-2028	9,091,327.50	0.18
4,400,000.00	Oma Saastopankki Oyj 0.01% 25-11-2027	3,936,539.29	0.08
28,300,000.00	OP Mortgage Bank 3% 17-07-2031	28,081,642.01	0.55
7,800,000.00	PKO Bank Hipoteczny SA 2.125% 25-06-2025	7,674,825.60	0.15
35,000,000.00	Prima Banka Slovensko AS 0.01% 01-10-2026	32,242,507.50	0.63
45,800,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	46,007,038.90	0.90
23,200,000.00	Raiffeisen Bank Internationa 3.375% 25-09-2027	23,130,098.40	0.45
11,900,000.00	Raiffeisen Bank Internationa 3.875% 16-03-2026	11,925,608.80	0.23
18,000,000.00	Raiffeisenlandesbank Oberoes 2.5% 28-06-2029	17,307,970.56	0.34
11,400,000.00	Romanian Government Internat 1.75% 13-07-2030	9,330,706.20	0.18
43,600,000.00	Romanian Government Internat 2% 14-04-2033	32,834,615.00	0.64
3,000,000.00	Romanian Government Internat 3.375% 08-02-2038	2,294,041.50	0.04
2,000,000.00	Romanian Government Internat 3.375% 28-01-2050	1,332,490.00	0.03
4,500,000.00	Romanian Government Internat 3.624% 26-05-2030	4,144,747.50	0.08
15,000,000.00	Romanian Government Internat 3.875% 29-10-2035	12,689,028.75	0.25
104,900,000.00	Royal Bank of Canada 0.125% 26-04-2027	96,214,516.03	1.87
26,300,000.00	Santander UK PLC 1.125% 12-03-2027	24,834,051.15	0.48
6,700,000.00	Shinhan Bank Co Ltd 3.32% 29-01-2027	6,672,027.50	0.13
17,400,000.00	Slovakia Government Bond 3.625% 08-06-2033	17,505,809.40	0.34
14,500,000.00	Slovakia Government Bond 3.75% 23-02-2035	14,411,579.00	0.28
6,000,000.00	Slovakia Government Bond 4% 23-02-2043	5,993,070.48	0.12
4,800,000.00	Slovenia Government Bond 1.175% 13-02-2062	2,541,842.02	0.05
23,000,000.00	Slovenska Sporitelna AS 0.125% 12-06-2026	21,503,390.00	0.42
20,000,000.00	Slovenska Sporitelna AS 1.125% 12-04-2027	18,742,060.00	0.37
27,900,000.00	Societe Generale SFH SA 3.125% 01-02-2036	27,543,542.63	0.54

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
113,332,000.00	Spain Government Bond 1.9% 31-10-2052	74,588,974.14	1.45
12,900,000.00	Spain Government Bond 3.25% 30-04-2034	12,779,385.00	0.25
28,300,000.00	Spain Government Bond 4% 31-10-2054	28,267,716.78	0.55
18,350,000.00	State of North Rhine-Westpha 1.95% 26-09-2078	12,883,923.10	0.25
37,365,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	31,818,175.09	0.62
40,000,000.00	Sumitomo Mitsui Trust Bank L 0.01% 15-10-2027	35,706,950.00	0.70
5,000,000.00	Sumitomo Mitsui Trust Bank L 0.277% 25-10-2028	4,365,450.00	0.09
16,700,000.00	Tatra Banka as 3.375% 31-01-2026	16,602,497.05	0.32
52,200,000.00	Toronto-Dominion Bank/The 0.864% 24-03-2027	48,927,164.40	0.95
26,100,000.00	UBS Switzerland AG 3.146% 21-06-2031	26,058,194.33	0.51
19,100,000.00	UBS Switzerland AG 3.304% 05-03-2029	19,181,977.20	0.37
24,000,000.00	UniCredit Bank Austria AG 0.25% 21-06-2030	20,199,056.88	0.39
5,820,000.00	UniCredit Bank Austria AG FRN 20-08-2033	5,382,248.58	0.10
3,600,000.00	UniCredit Bank Austria AG FRN 27-12-2026	3,541,722.05	0.07
6,300,000.00	UniCredit Bank Austria AG FRN 27-12-2029	6,000,966.15	0.12
11,500,000.00	UniCredit Bank Austria AG FRN 27-12-2031	10,744,647.92	0.21
900,000.00	UniCredit Bank Austria AG FRN 31-12-2031	814,500.00	0.02
80,000,000.00	UniCredit Bank Czech Republi 3.125% 11-10-2027	78,801,600.00	1.54
7,500,000.00	UniCredit Bank Czech Republi 3.625% 15-02-2026	7,482,590.63	0.15
30,600,000.00	UniCredit SpA 3.375% 31-01-2027	30,652,639.65	0.60
73,300,000.00	UniCredit SpA 3.5% 31-07-2030	74,036,646.68	1.44
13,700,000.00	Van Lanschot Kempen NV 2.5% 27-02-2028	13,335,425.88	0.26
17,000,000.00	Volksbank Wien AG 0.125% 19-11-2029	14,395,821.00	0.28
29,700,000.00	Vseobecna Uverova Banka AS 0.5% 26-06-2029	25,715,893.50	0.50
15,000,000.00	Vseobecna Uverova Banka AS 0.875% 22-03-2027	13,964,070.00	0.27
10,000,000.00	Vseobecna Uverova Banka AS 3.25% 20-03-2031	9,893,487.50	0.19
18,700,000.00	Vseobecna Uverova Banka AS 3.875% 05-09-2028	18,951,655.25	0.37
16,700,000.00	Westpac Banking Corp 1.079% 05-04-2027	15,721,651.38	0.31
10,000,000.00	Westpac Securities NZ Ltd/Lo 0.01% 08-06-2028	8,776,135.00	0.17
13,500,000.00	Westpac Securities NZ Ltd/Lo 3.75% 20-04-2028	13,679,766.00	0.27
		4,608,538,636.56	**89.79**
	JPY		
1,000,000.00	Japan Government Thirty Year 0.6% 20-06-2050	4,105.73	0.00
		4,105.73	**0.00**
	USD		
57,400,000.00	Deutsche Pfandbriefbank AG 5.25% 07-12-2026	53,226,405.83	1.04
		53,226,405.83	**1.04**
	Total Bonds	**4,846,949,663.28**	**94.43**
	Total Transferable securities and money market instruments admitted to official exchange listing	**4,846,949,663.28**	**94.43**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
31,000,000.00	San Marino Government Bond 6.5% 19-01-2027	31,637,290.25	0.62
12,800,000.00	Sumitomo Mitsui Banking Corp 0.01% 10-09-2025	12,274,608.00	0.24
36,000,000.00	Sumitomo Mitsui Banking Corp 0.267% 18-06-2026	33,692,148.00	0.66
		77,604,046.25	**1.51**
	Total Bonds	**77,604,046.25**	**1.51**
	Total Transferable securities and money market instruments traded on another regulated market	**77,604,046.25**	**1.51**
	Total Investments in Securities	**4,924,553,709.53**	**95.94**
	Cash at banks	**203,092,004.70**	**3.96**
	Other net assets	**5,052,034.59**	**0.10**
	Total net assets	**5,132,697,748.82**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Italy	17.91
France	16.24
Spain	6.77
Greece	6.17
Canada	5.96
Netherlands	4.98
Slovakia	4.83
Austria	4.67
Germany	3.55
Portugal	3.02
United Kingdom	2.77
Denmark	2.73
Switzerland	2.54
Japan	2.30
Australia	2.28
Republic Of Korea	2.05
Czech Republic	1.68
Romania	1.22
Poland	0.81
Iceland	0.66
Finland	0.62
San Marino	0.62
New Zealand	0.54
Norway	0.36
Estonia	0.28
Belgium	0.19
Supranational	0.09
Hungary	0.07
Slovenia	0.05
Total	**95.94**

Sector	
Corporate Debt	59.12
Mortgage Bonds	23.65
Government Bonds	13.18
Total	**95.94**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Covered Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
189,559,144.14	CHF	198,536,487.62	EUR	(1,161,560.83)	31/07/2024
411,619.42	EUR	393,751.56	CHF	1,635.53	31/07/2024
2,487,893.24	EUR	28,106,748.46	SEK	15,427.83	31/07/2024
3,848.92	EUR	4,128.99	USD	(5.22)	31/07/2024
1,406,999.18	GBP	1,663,668.65	EUR	(3,002.77)	31/07/2024
53,693.33	NOK	4,735.21	EUR	(27.22)	31/07/2024
1,785,079,757.18	SEK	159,018,294.59	EUR	(1,986,879.99)	31/07/2024
13,500,538.29	USD	12,584,563.30	EUR	17,304.36	31/07/2024
				(3,117,108.31)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
1,850,719.27	EUR	1,581,207.00	GBP	(16,542.27)	18/07/2024
494,790.30	EUR	82,326,725.00	JPY	14,609.49	18/07/2024
1,495,106.46	EUR	1,608,613.00	USD	(7,359.44)	18/07/2024
2,129,842.00	GBP	2,506,080.52	EUR	9,095.90	18/07/2024
15,084,650.00	JPY	89,580.29	EUR	(1,599.40)	18/07/2024
7,379,937.00	USD	6,858,840.26	EUR	34,118.16	18/07/2024
				32,322.44	
Counterparty: BNP Paribas SA					
1,189,819,446.71	DKK	159,662,862.00	EUR	(98,243.85)	11/07/2024
1,692,985.00	AUD	1,047,481.17	EUR	5,550.60	18/07/2024
2,002,561.00	CAD	1,348,938.12	EUR	16,601.00	18/07/2024
669,487.51	EUR	1,091,588.00	AUD	(9,465.06)	18/07/2024
431,635.15	EUR	637,967.00	CAD	(3,396.13)	18/07/2024
1,793,545.67	EUR	1,530,453.00	GBP	(13,784.54)	18/07/2024
522,336.92	EUR	87,592,716.00	JPY	11,449.91	18/07/2024
811,775.84	EUR	9,194,445.00	SEK	2,994.36	18/07/2024
8,091,671.85	EUR	8,694,689.00	USD	(29,304.49)	18/07/2024
69,786.00	GBP	80,926.14	EUR	1,483.23	18/07/2024
80,030,875.00	JPY	480,621.11	EUR	(13,831.86)	18/07/2024
2,735,903.00	SEK	240,757.63	EUR	(97.88)	18/07/2024
7,846,262.00	USD	7,258,436.71	EUR	70,006.61	18/07/2024
				(60,038.10)	
Counterparty: BofA Securities Europe SA					
963,560.00	AUD	591,004.41	EUR	8,316.61	18/07/2024
567,880.00	CAD	385,030.54	EUR	2,209.90	18/07/2024
1,091,641.28	EUR	1,784,913.00	AUD	(18,543.57)	18/07/2024
908,707.15	EUR	1,344,229.00	CAD	(7,924.32)	18/07/2024
427,720.57	EUR	4,834,253.00	SEK	2,477.80	18/07/2024
11,082,153.45	EUR	11,938,467.00	USD	(68,504.92)	18/07/2024
8,585,017.00	SEK	757,204.37	EUR	(2,032.25)	18/07/2024
1,676,657.00	USD	1,546,883.95	EUR	19,112.62	18/07/2024
7,311.66	EUR	85,403.00	NOK	(171.95)	21/08/2024
20,936.00	NOK	1,795.08	EUR	39.50	21/08/2024
				(65,020.58)	
Counterparty: Citibank Europe PLC					
891,160.55	EUR	6,645,632.00	DKK	(72.79)	11/07/2024
166,051.00	AUD	102,726.94	EUR	556.28	18/07/2024
506,315.00	CAD	342,840.58	EUR	2,417.43	18/07/2024
742,247.99	EUR	1,206,507.00	AUD	(8,187.25)	18/07/2024
2,057,608.73	EUR	3,037,851.00	CAD	(13,913.91)	18/07/2024
6,156,665.27	EUR	5,244,644.00	GBP	(36,818.70)	18/07/2024
574,212.68	EUR	96,603,239.00	JPY	10,775.31	18/07/2024
3,762,433.93	EUR	43,730,118.00	SEK	(84,048.02)	18/07/2024
7,300,123.00	GBP	8,569,508.91	EUR	51,322.90	18/07/2024
309,547,598.00	JPY	1,841,987.57	EUR	(36,550.31)	18/07/2024
21,055,689.00	SEK	1,833,262.36	EUR	18,830.92	18/07/2024
				(95,688.14)	
Counterparty: Deutsche Bank AG					
367,404.00	AUD	224,538.87	EUR	3,979.70	18/07/2024
395,394.00	CAD	268,424.16	EUR	1,197.83	18/07/2024
2,082,667.47	EUR	3,391,242.00	AUD	(26,643.59)	18/07/2024
506,729.33	EUR	749,140.00	CAD	(4,110.82)	18/07/2024
2,427,744.81	EUR	2,060,357.00	GBP	(5,382.25)	18/07/2024
296,625.35	EUR	50,683,729.00	JPY	1,022.48	18/07/2024
390,840.65	EUR	4,535,350.00	SEK	(8,088.03)	18/07/2024
10,556,617.00	EUR	11,376,473.00	USD	(69,125.00)	18/07/2024
546,104.00	GBP	640,517.15	EUR	4,384.68	18/07/2024
31,679,777.00	JPY	187,298.26	EUR	(2,528.35)	18/07/2024
6,603,465.00	SEK	577,349.85	EUR	3,506.77	18/07/2024
7,873,176.00	USD	7,340,759.53	EUR	12,938.46	18/07/2024
246,146,121.47	EUR	1,834,752,119.35	DKK	(5,959.49)	19/08/2024
				(94,807.61)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Goldman Sachs Bank Europe SE					
1,550,392.02	EUR	17,845,804.00	SEK	(19,347.57)	18/07/2024
36,793,316.00	SEK	3,217,013.14	EUR	19,415.39	18/07/2024
				67.82	
Counterparty: HSBC Continental Europe SA					
964,846.00	CAD	651,165.72	EUR	6,761.82	18/07/2024
815,785.52	EUR	1,330,338.00	AUD	(11,665.97)	18/07/2024
635,235.43	EUR	934,770.00	CAD	(2,192.19)	18/07/2024
1,204,326.11	EUR	1,309,201.00	USD	(18,459.59)	18/07/2024
17,984,663.00	USD	16,675,650.94	EUR	122,181.73	18/07/2024
				96,625.80	
Counterparty: JP Morgan SE					
2,566,212.00	AUD	1,583,126.76	EUR	13,040.24	18/07/2024
742,998.49	EUR	1,212,248.00	AUD	(11,001.93)	18/07/2024
96,869,212.27	EUR	93,330,764.00	CHF	(215,333.01)	18/07/2024
11,611,020.70	EUR	9,913,524.00	GBP	(95,964.54)	18/07/2024
2,180,780.18	EUR	356,880,512.00	JPY	99,157.32	18/07/2024
3,387,206.22	EUR	39,059,400.00	SEK	(48,495.64)	18/07/2024
93,100,465.64	EUR	99,238,981.00	USD	408,181.78	18/07/2024
4,142,463.00	GBP	4,861,580.85	EUR	30,317.43	18/07/2024
99,050,265.00	JPY	593,772.22	EUR	(16,052.39)	18/07/2024
15,095,732.00	SEK	1,325,146.19	EUR	2,721.38	18/07/2024
				166,570.64	
Counterparty: Morgan Stanley Europe SE					
304,827.00	AUD	189,654.89	EUR	(51.24)	18/07/2024
2,903,700.00	CAD	1,967,912.99	EUR	12,133.92	18/07/2024
2,139,568.65	EUR	3,152,608.00	CAD	(10,215.86)	18/07/2024
5,347,410.13	EUR	4,580,464.00	GBP	(61,672.87)	18/07/2024
1,145,814.97	EUR	191,822,111.00	JPY	27,003.09	18/07/2024
815,073.84	EUR	9,454,935.00	SEK	(16,581.32)	18/07/2024
4,788,852.22	EUR	5,152,996.00	USD	(24,113.36)	18/07/2024
4,046,151.00	GBP	4,727,186.50	EUR	50,931.96	18/07/2024
129,078,843.00	JPY	771,152.58	EUR	(18,293.65)	18/07/2024
11,512,740.00	SEK	988,665.57	EUR	23,986.20	18/07/2024
7,207,757.00	USD	6,737,899.48	EUR	(5,679.93)	18/07/2024
				(22,553.06)	
Counterparty: Societe Generale SA					
5,413.12	EUR	23,638.00	PLN	(68.00)	11/07/2024
60,904.00	GBP	72,002.02	EUR	(78.49)	18/07/2024
				(146.49)	
				(42,667.28)	
				(3,159,775.59)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	160,000,000.00	EUR	(13,805,940.32)	2,371,554.68	(11,434,385.64)	20/06/2029
					(13,805,940.32)	**2,371,554.68**	**(11,434,385.64)**	

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Fund

Statement of Derivative Instruments (continued)

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	1,399.00	133,863,315.00	754,097.62	(629,847.49)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(86.00)	(10,368,160.00)	(10,560.82)	(61,282.15)
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	1,736.00	202,452,320.00	52,080.00	(283,401.07)
Euro-BTP Future 9/2024	10/09/2024	EUR	(3,195.00)	(368,926,650.00)	479,250.00	369,148.75
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(3,165.00)	(417,969,900.00)	(63,300.00)	(5,583,470.06)
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(1,170.00)	(153,714,600.00)	234,000.00	(3,988,712.82)
Euro-OAT Future 9/2024	10/09/2024	EUR	(1,063.00)	(130,908,450.00)	265,750.00	595,274.69
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	4,646.00	491,314,500.00	69,690.00	938,309.09
JPN 10Y BOND(OSE) 9/2024	20/09/2024	JPY	(80.00)	(11,424,000,000.00)	(55,871.38)	84,776.07
LONG GILT FUTURE 9/2024	30/09/2024	GBP	1,788.00	175,402,800.00	211,320.49	1,361,553.66
Short Euro-BTP Fu 9/2024	10/09/2024	EUR	2,068.00	217,202,040.00	0.00	(41,917.82)
SW 5YR STDS FUT 9/2024	18/09/2024	SEK	(1,236.00)	(1,127,552,065.06)	61,359.76	(736,903.33)
SWDB 5YR HYP FUT 9/2024	18/09/2024	SEK	(498.00)	(454,304,958.25)	24,722.62	(341,680.30)
SWEDISH 10YR FUT 9/2024	18/09/2024	SEK	(7.00)	(6,257,383.03)	719.40	(6,689.95)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	1,626.00	179,545,976.88	261,278.81	(333,721.46)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	415.00	84,812,379.70	48,493.29	1,616.73
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	2,161.00	230,838,689.91	268,314.32	(569,067.44)
US LONG BOND(CBT) 9/2024	30/09/2024	USD	(872.00)	(104,231,250.00)	(178,329.36)	(1,604,198.03)
US ULTRA BOND CBT 9/2024	30/09/2024	USD	460.00	58,491,875.00	67,194.88	971,784.35
					2,490,209.63	**(9,858,428.58)**

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Counterparty: BofA Securities Inc					
Receiving fixed rate 2.4540% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	100,000,000.00	EUR	(1,061,204.24)	(19,173.00)	30/01/2027
Receiving fixed rate 2.5390% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	600,000,000.00	EUR	(1,594,587.64)	17,633.00	05/03/2026
Receiving fixed rate 4.0060% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	200,000,000.00	GBP	(658,554.66)	4,291.17	06/04/2026
Receiving fixed rate 2.4670% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	200,000,000.00	EUR	(573,340.24)	4,195.00	09/04/2026
Receiving fixed rate 2.7807% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	100,000,000.00	EUR	293,203.06	0.00	30/11/2028
Receiving fixed rate 2.5480% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	30,000,000.00	EUR	(197,722.12)	833.00	27/02/2029
Receiving fixed rate 2.6630% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	70,000,000.00	EUR	(84,569.30)	6,191.00	06/05/2034
Receiving fixed rate 2.6230% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	160,000,000.00	EUR	(502,483.13)	21,713.00	08/05/2029
Receiving fixed rate 2.6890% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	100,000,000.00	EUR	(23,934.87)	108.00	16/05/2026
Receiving fixed rate 2.7110% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	30,000,000.00	EUR	86,883.41	2,788.00	05/06/2034
Receiving fixed rate 2.8510% Paying floating rate EURIBOR 6 months	30,000,000.00	EUR	80,814.26	(2,193.00)	05/06/2034
Receiving fixed rate 2.4750% Paying floating rate EURIBOR 6 months	20,000,000.00	EUR	(223,530.73)	21,886.00	18/06/2054
Receiving fixed rate 2.4090% Paying floating rate EURIBOR 6 months	20,000,000.00	EUR	(471,069.98)	3,568.00	21/06/2054
			(4,930,096.18)	**61,840.17**	

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Fund

Statement of Derivative Instruments (continued)

Inflation swaps

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received	Unrealised Appreciation/ (depreciation) in Sub-fund base currency (EUR)
Counterparty: BofA Securities Inc					
50,000,000.00	EUR	15/05/2029	2,1830%	Harmonised EUR ex Tobaco	(175,121.59)
50,000.00	EUR	15/05/2029	2,1590%	Harmonised EUR ex Tobaco	(117.71)
					(175,239.30)
Counterparty: Deutsche Bank AG					
25,000,000.00	EUR	15/07/2028	2,5150%	Harmonised EUR ex Tobaco	(460,068.02)
					(460,068.02)
Counterparty: Goldman Sachs Bank Europe SE					
30,000,000.00	EUR	15/07/2028	2,4600%	Harmonised EUR ex Tobaco	(470,509.43)
20,000,000.00	EUR	15/09/2028	2,6370%	Harmonised EUR ex Tobaco	(457,440.66)
					(927,950.09)
					(1,563,257.41)

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
6,600,000.00	AMCO - Asset Management Co S 0.75% 20-04-2028	5,822,632.20	1.29
1,300,000.00	Argenta Spaarbank NV 3.125% 06-02-2034	1,286,233.98	0.29
5,000,000.00	Arion Banki HF 0.05% 05-10-2026	4,619,023.75	1.02
5,000,000.00	Autonomous Community of Cata 4.22% 26-04-2035*	5,019,450.00	1.11
8,000,000.00	Banca Monte dei Paschi di Si 0.875% 08-10-2026	7,528,425.04	1.67
4,100,000.00	Banca Monte dei Paschi di Si 2.125% 26-11-2025	4,008,623.30	0.89
4,500,000.00	Banco BPI SA 3.25% 22-03-2030	4,474,604.25	0.99
5,189,000.00	Banco BPM SpA 3.375% 24-01-2030	5,172,761.02	1.15
6,500,000.00	Banco BPM SpA 3.75% 27-06-2028	6,560,615.75	1.46
6,800,000.00	Banco BPM SpA 3.875% 18-09-2026	6,846,831.60	1.52
5,200,000.00	Banco de Sabadell SA 3.25% 05-06-2034	5,175,865.50	1.15
14,500,000.00	Banco Santander SA 2.75% 08-09-2032	13,943,294.25	3.09
2,500,000.00	Banco Santander SA 3.125% 28-05-2029	2,494,618.75	0.55
15,000,000.00	Banco Santander SA 3.375% 11-01-2030*	15,052,912.50	3.34
3,400,000.00	Banco Santander Totta SA 3.25% 15-02-2031	3,390,029.50	0.75
10,000,000.00	Banco Santander Totta SA 3.75% 11-09-2026	10,050,490.00	2.23
14,000,000.00	Bank Gospodarstwa Krajowego 4% 08-09-2027*	14,139,720.00	3.14
2,000,000.00	Bank Gospodarstwa Krajowego 4.375% 11-06-2054	1,987,422.00	0.44
6,200,000.00	BPCE SFH SA 3% 15-01-2031	6,124,194.21	1.36
4,300,000.00	BPCE SFH SA 3.125% 20-02-2036	4,234,054.13	0.94
2,500,000.00	BPCE SFH SA 3.125% 22-05-2034	2,481,087.50	0.55
9,500,000.00	BPER Banca SPA 0.625% 28-10-2028	8,449,941.25	1.88
1,000,000.00	BPER Banca SPA 3.25% 22-01-2031	995,215.00	0.22
7,400,000.00	Caisse de Refinancement de l 3% 12-01-2034	7,256,058.90	1.61
13,900,000.00	Cajamar Caja Rural SCC 3.375% 25-07-2029*	13,850,189.35	3.07
5,400,000.00	Ceskoslovenska Obchodna Bank 3.375% 03-07-2029	5,398,172.10	1.20
6,300,000.00	Cooperatieve Rabobank UA 3.064% 01-02-2034	6,266,754.90	1.39
3,000,000.00	Cooperatieve Rabobank UA 3.106% 07-06-2033	2,997,600.00	0.67
10,000,000.00	Credit Agricole Home Loan SF 2.875% 12-01-2034	9,727,246.00	2.16
9,200,000.00	Credit Agricole Italia SpA 3.5% 11-03-2036	9,268,756.20	2.06
9,100,000.00	Credit Agricole Italia SpA 3.5% 15-01-2030*	9,160,742.50	2.03
2,700,000.00	Credit Agricole Italia SpA 3.5% 15-07-2033	2,734,464.15	0.61
7,500,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	7,498,762.50	1.66
4,000,000.00	Credito Emiliano SpA 3.25% 18-04-2029	3,977,988.00	0.88
5,700,000.00	Danmarks Skibskredit 0.25% 06-21-2028 SDO A A	5,006,770.33	1.11
10,000,000.00	Deutsche Pfandbriefbank AG 0.01% 25-08-2026	9,264,340.00	2.06
2,000,000.00	Deutsche Pfandbriefbank AG 0.1% 21-01-2028	1,775,825.00	0.39
5,000,000.00	Deutsche Pfandbriefbank AG 3.25% 15-01-2027*	4,961,666.00	1.10
3,500,000.00	Erste Group Bank AG 3.125% 12-12-2033	3,480,848.00	0.77
10,000,000.00	Estonia Government Internati 4% 12-10-2032*	10,404,515.00	2.31
3,500,000.00	European Union 3% 04-03-2053*	3,189,699.63	0.71
20,000,000.00	French Republic Government B 1.85% 25-07-2027*	27,484,108.74	6.10
13,500,000.00	French Republic Government B 3% 25-05-2054*	11,777,784.75	2.61
10,000,000.00	Hellenic Republic Government 0.75% 18-06-2031*	8,372,125.00	1.86
8,000,000.00	Hellenic Republic Government 1.5% 18-06-2030	7,203,000.00	1.60
10,000,000.00	Hellenic Republic Government 1.75% 18-06-2032*	8,814,000.00	1.96
19,669,000.00	Hellenic Republic Government 1.875% 24-01-2052	12,566,720.79	2.79
5,000,000.00	Hellenic Republic Government 2% 22-04-2027*	4,876,952.10	1.08
13,300,000.00	Hellenic Republic Government 4.125% 15-06-2054	12,844,581.40	2.85
24,500,000.00	Hellenic Republic Government 4.25% 15-06-2033*	25,707,972.50	5.70
4,000,000.00	Hellenic Republic Government 4.375% 18-07-2038	4,165,328.00	0.92
6,000,000.00	Hungary Government Internati 1.75% 05-06-2035	4,544,617.50	1.01
4,800,000.00	Hungary Government Internati 5.375% 12-09-2033	4,999,200.00	1.11
2,500,000.00	Iccrea Banca SpA 3.5% 04-03-2032	2,509,286.25	0.56
10,000,000.00	Iccrea Banca SpA 3.5% 05-06-2034	9,982,860.00	2.22
1,300,000.00	Iccrea Banca SpA 3.875% 12-01-2029	1,320,051.20	0.29
7,900,000.00	Intesa Sanpaolo SpA 3.625% 30-06-2028*	7,969,916.98	1.77
10,800,000.00	Ireland Government Bond 3% 18-10-2043*	10,511,964.00	2.33
17,000,000.00	Italy Buoni Poliennali Del T 1.5% 15-05-2029*	17,424,583.86	3.87
5,200,000.00	Italy Buoni Poliennali Del T 2.15% 01-03-2072*	3,050,196.50	0.68
200,000.00	Italy Buoni Poliennali Del T 2.35% 15-09-2024	251,795.54	0.06
50,000,000.00	Italy Buoni Poliennali Del T 3.2% 28-01-2026*	49,784,800.00	11.05
24,000,000.00	Italy Buoni Poliennali Del T 3.4% 01-04-2028*	23,985,840.00	5.32
7,900,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053*	7,852,549.68	1.74
11,069,441.00	Kingdom of Belgium Governmen 2.75% 22-04-2039*	10,308,582.97	2.29
5,000,000.00	Kingdom of Belgium Governmen 3.3% 22-06-2054*	4,715,442.50	1.05
2,000,000.00	Kingdom of Belgium Governmen 3.5% 22-06-2055*	1,949,089.02	0.43
7,200,000.00	Kookmin Bank 2.375% 27-01-2026	7,072,798.32	1.57
7,700,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	7,478,492.18	1.66
1,200,000.00	Korea Housing Finance Corp 3.124% 18-03-2029	1,192,815.30	0.26
5,000,000.00	Land Berlin 3% 13-03-2054	4,806,201.25	1.07
4,000,000.00	Landsbankinn HF 4.25% 16-03-2028	4,093,715.00	0.91
10,800,000.00	PKO Bank Hipoteczny SA 2.125% 25-06-2025*	10,626,681.60	2.36
10,000,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	10,045,205.00	2.23
7,500,000.00	Republic of Poland Governmen 4.25% 14-02-2043*	7,647,056.25	1.70
3,000,000.00	Romanian Government Internat 2.625% 02-12-2040	1,953,615.30	0.43
2,500,000.00	Romanian Government Internat 2.75% 14-04-2041	1,628,125.00	0.36
4,000,000.00	Romanian Government Internat 2.875% 13-04-2042	2,610,080.00	0.58
10,000,000.00	Romanian Government Internat 4.625% 03-04-2049	8,249,625.00	1.83
2,000,000.00	Serbia International Bond 2.05% 23-09-2036	1,421,987.50	0.32
15,000,000.00	Slovakia Government Bond 1% 13-10-2051*	8,035,620.00	1.78

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
2,200,000.00	Slovakia Government Bond 3.75% 23-02-2035	2,186,584.40	0.49
11,500,000.00	Societe Generale SFH SA 3.125% 01-02-2036	11,353,073.13	2.52
3,000,000.00	Spain Government Bond 1.45% 31-10-2071*	1,435,050.00	0.32
34,667,000.00	Spain Government Bond 1.9% 31-10-2052*	22,815,938.72	5.06
9,775,000.00	Spain Government Bond 3.25% 30-04-2034*	9,683,603.75	2.15
6,900,000.00	Spain Government Bond 4% 31-10-2054*	6,892,128.83	1.53
5,100,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	4,342,906.28	0.96
4,200,000.00	UBS Switzerland AG 3.146% 21-06-2031	4,193,272.65	0.93
3,800,000.00	UBS Switzerland AG 3.304% 05-03-2029	3,816,309.60	0.85
100,000.00	UniCredit Bank Austria AG FRN 27-12-2031	93,431.72	0.02
13,000,000.00	UniCredit SpA 3.5% 31-07-2030*	13,130,646.75	2.91
3,500,000.00	Vseobecna Uverova Banka AS 0.5% 26-06-2029*	3,030,492.50	0.67
2,000,000.00	Vseobecna Uverova Banka AS 3.25% 20-03-2031	1,978,697.50	0.44
6,000,000.00	Westpac Securities NZ Ltd/Lo 0.01% 08-06-2028	5,265,681.00	1.17
		708,131,627.85	**157.13**
	GBP		
1,300,000.00	United Kingdom Gilt 4.375% 31-07-2054*	1,481,005.06	0.33
		1,481,005.06	**0.33**
	JPY		
1,000,000.00	Japan Government Thirty Year 0.6% 20-06-2050	4,105.73	0.00
		4,105.73	**0.00**
	USD		
9,000,000.00	Deutsche Pfandbriefbank AG 5.25% 07-12-2026	8,345,603.70	1.85
		8,345,603.70	**1.85**
	Total Bonds	**717,962,342.34**	**159.31**
	Total Transferable securities and money market instruments admitted to official exchange listing	**717,962,342.34**	**159.31**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
7,000,000.00	San Marino Government Bond 6.5% 19-01-2027	7,143,904.25	1.59
		7,143,904.25	**1.59**
	Total Bonds	**7,143,904.25**	**1.59**
	Total Transferable securities and money market instruments traded on another regulated market	**7,143,904.25**	**1.59**
	Total Investments in Securities	**725,106,246.59**	**160.90**
	Cash at banks	**82,381,560.80**	**18.28**
	Other net liabilities	**(356,825,288.90)**	**(79.18)**
	Total net assets	**450,662,518.49**	**100.00**

(*) Bond is partially or totally sold under a repurchase transaction.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Italy	46.11
Spain	21.38
Greece	18.76
France	17.85
Poland	7.63
Slovakia	6.81
Germany	6.47
Belgium	4.05
Portugal	3.98
Republic Of Korea	3.49
Switzerland	3.44
Romania	3.20
Ireland	2.33
Estonia	2.31
Hungary	2.12
Netherlands	2.06
Iceland	1.93
San Marino	1.59
New Zealand	1.17
Denmark	1.11
Japan	0.96
Austria	0.79
Supranational	0.71
United Kingdom	0.33
Serbia Republic	0.32
Total	**160.90**

Sector	
Government Bonds	83.48
Corporate Debt	56.91
Mortgage Bonds	20.51
Total	**160.90**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
4,952,649.43	CHF	5,187,202.27	EUR	(30,348.34)	31/07/2024
31,309.99	EUR	29,960.72	CHF	114.19	31/07/2024
6,170.85	EUR	6,615.80	USD	(4.58)	31/07/2024
21,590,036.36	NOK	1,904,024.32	EUR	(10,946.66)	31/07/2024
1,107,387.24	SEK	98,647.99	EUR	(1,232.41)	31/07/2024
1,212,187.10	USD	1,129,943.49	EUR	1,553.72	31/07/2024
				(40,864.08)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
181,994.00	CHF	186,087.64	EUR	3,220.48	18/07/2024
303,848.53	EUR	295,338.00	CHF	(3,362.53)	18/07/2024
140,509.53	EUR	119,813.00	GBP	(979.26)	18/07/2024
361,371.68	EUR	60,064,974.00	JPY	11,034.50	18/07/2024
400,390.09	EUR	434,000.00	USD	(4,965.60)	18/07/2024
475,224.00	GBP	558,305.73	EUR	2,894.79	18/07/2024
26,585,318.00	JPY	157,737.75	EUR	(2,679.73)	18/07/2024
1,933,042.00	USD	1,794,874.95	EUR	10,608.33	18/07/2024
				15,770.98	
Counterparty: BNP Paribas SA					
978,716.00	AUD	605,074.66	EUR	3,682.89	18/07/2024
442,091.00	CAD	297,848.38	EUR	3,612.00	18/07/2024
19,963.00	CHF	20,851.16	EUR	(84.97)	18/07/2024
441,420.77	EUR	720,994.00	AUD	(7,025.90)	18/07/2024
148,028.56	EUR	218,512.00	CAD	(975.69)	18/07/2024
259,476.44	EUR	249,757.00	CHF	(326.35)	18/07/2024
264,805.42	EUR	226,037.00	GBP	(2,124.19)	18/07/2024
651,112.27	EUR	109,529,874.00	JPY	12,280.30	18/07/2024
297,131.35	EUR	3,418,052.00	NOK	(2,649.73)	18/07/2024
734,095.81	EUR	8,314,255.00	SEK	2,739.42	18/07/2024
903,665.54	EUR	971,193.00	USD	(3,443.65)	18/07/2024
129,073.00	GBP	151,497.34	EUR	926.98	18/07/2024
72,122,614.00	JPY	428,460.52	EUR	(7,806.62)	18/07/2024
937,339.00	NOK	79,437.62	EUR	2,767.76	18/07/2024
48,482,434.00	SEK	4,309,732.54	EUR	(44,957.28)	18/07/2024
935,539.00	USD	870,092.09	EUR	3,714.91	18/07/2024
				(39,670.12)	
Counterparty: BofA Securities Europe SA					
77,171.00	AUD	47,333.22	EUR	666.07	18/07/2024
113,353.00	CAD	76,963.92	EUR	332.32	18/07/2024
470,832.71	EUR	770,030.00	AUD	(8,112.33)	18/07/2024
160,845.47	EUR	237,826.00	CAD	(1,328.53)	18/07/2024
576,701.71	EUR	6,668,644.00	NOK	(8,167.20)	18/07/2024
2,044,630.85	EUR	23,621,957.00	SEK	(33,171.05)	18/07/2024
762,670.29	EUR	815,340.00	USD	1,122.01	18/07/2024
6,194,665.00	NOK	540,749.23	EUR	2,559.92	18/07/2024
9,013,308.00	SEK	799,719.23	EUR	(6,863.30)	18/07/2024
1,711,512.00	USD	1,586,539.75	EUR	12,026.63	18/07/2024
				(40,935.46)	
Counterparty: Citibank Europe PLC					
113,619.00	AUD	69,995.79	EUR	674.29	18/07/2024
251,051.00	CAD	169,531.93	EUR	1,659.72	18/07/2024
144,342.00	CHF	149,685.78	EUR	461.42	18/07/2024
390,048.05	EUR	636,472.00	AUD	(5,828.06)	18/07/2024
380,912.75	EUR	561,991.00	CAD	(2,311.69)	18/07/2024
113,403.85	EUR	109,849.00	CHF	(862.06)	18/07/2024
2,525,935.00	EUR	2,161,576.00	GBP	(26,681.21)	18/07/2024
1,140,315.07	EUR	191,435,396.00	JPY	23,765.20	18/07/2024
2,153,816.14	EUR	24,892,021.00	SEK	(35,699.86)	18/07/2024
2,835,127.00	GBP	3,325,149.65	EUR	22,891.04	18/07/2024
42,931,474.00	JPY	256,650.76	EUR	(6,250.40)	18/07/2024
17,116,901.00	SEK	1,481,785.30	EUR	23,828.29	18/07/2024
				(4,353.32)	
Counterparty: Deutsche Bank AG					
174,768.00	AUD	106,446.89	EUR	2,254.87	18/07/2024
85,704.00	CAD	58,154.93	EUR	287.18	18/07/2024
397,896.00	CHF	408,303.95	EUR	5,585.98	18/07/2024
718,928.72	EUR	1,169,454.00	AUD	(8,458.85)	18/07/2024
120,691.78	EUR	178,446.00	CAD	(990.90)	18/07/2024
40,608.06	EUR	39,134.00	CHF	(99.90)	18/07/2024
1,559,675.19	EUR	1,325,923.00	GBP	(6,134.97)	18/07/2024
306,592.63	EUR	52,454,609.00	JPY	662.25	18/07/2024
601,492.59	EUR	6,924,575.00	NOK	(5,827.98)	18/07/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
974,741.81	EUR	11,376,922.00	SEK	(25,958.91)	18/07/2024
1,417,297.00	EUR	1,540,585.00	USD	(21,600.18)	18/07/2024
48,169.00	GBP	56,520.87	EUR	362.62	18/07/2024
184,711,893.00	JPY	1,098,015.21	EUR	(20,684.88)	18/07/2024
797,027.00	NOK	68,096.11	EUR	1,804.92	18/07/2024
3,493,296.00	SEK	308,532.18	EUR	(1,247.16)	18/07/2024
2,469,453.00	USD	2,273,421.95	EUR	33,035.62	18/07/2024
				(47,010.29)	
Counterparty: Goldman Sachs Bank Europe SE					
207,482.00	CHF	215,930.68	EUR	(102.55)	18/07/2024
199,805.43	EUR	191,978.00	CHF	104.94	18/07/2024
542,061.16	EUR	6,310,439.00	NOK	(11,384.18)	18/07/2024
2,148,434.00	EUR	24,491,222.00	SEK	(5,887.10)	18/07/2024
9,898,768.00	NOK	860,006.86	EUR	8,165.96	18/07/2024
29,279,271.00	SEK	2,540,352.11	EUR	35,082.93	18/07/2024
				25,980.00	
Counterparty: HSBC Continental Europe SA					
36,736.00	CAD	24,809.19	EUR	241.08	18/07/2024
70,733.32	EUR	115,348.00	AUD	(1,011.52)	18/07/2024
243,624.76	EUR	359,512.00	CAD	(1,528.14)	18/07/2024
1,118,540.03	EUR	1,213,607.00	USD	(14,965.81)	18/07/2024
1,383,322.00	USD	1,275,471.53	EUR	16,548.75	18/07/2024
				(715.64)	
Counterparty: JP Morgan SE					
1,346,783.00	AUD	829,014.64	EUR	8,671.82	18/07/2024
534,625.00	CHF	558,001.09	EUR	(1,867.04)	18/07/2024
682,691.91	EUR	1,116,932.00	AUD	(12,019.52)	18/07/2024
273,770.16	EUR	262,679.00	CHF	523.85	18/07/2024
3,990,282.22	EUR	3,401,121.00	GBP	(26,151.31)	18/07/2024
405,096.40	EUR	68,392,466.00	JPY	6,200.97	18/07/2024
4,634,412.34	EUR	53,136,677.00	SEK	(39,593.92)	18/07/2024
23,356,966.83	EUR	24,895,494.91	USD	103,800.17	18/07/2024
3,641,023.00	GBP	4,239,819.83	EUR	59,852.50	18/07/2024
107,319,444.00	JPY	638,380.15	EUR	(12,439.66)	18/07/2024
2,022,334.00	NOK	172,450.01	EUR	4,912.46	18/07/2024
22,988,159.00	SEK	2,023,774.87	EUR	(1,653.05)	18/07/2024
2,142,594.00	USD	1,986,628.04	EUR	14,573.47	18/07/2024
				104,810.74	
Counterparty: Morgan Stanley Europe SE					
284,825.00	AUD	174,987.48	EUR	2,170.33	18/07/2024
694,715.00	CAD	470,958.95	EUR	2,770.79	18/07/2024
191,045.00	CHF	196,488.85	EUR	2,236.37	18/07/2024
75,355.49	EUR	123,851.00	AUD	(1,676.88)	18/07/2024
445,779.02	EUR	656,913.00	CAD	(2,174.24)	18/07/2024
523,865.00	EUR	508,536.00	CHF	(5,116.38)	18/07/2024
1,417,634.16	EUR	1,217,928.00	GBP	(20,611.88)	18/07/2024
869,650.70	EUR	144,771,396.00	JPY	25,254.50	18/07/2024
653,300.06	EUR	7,558,022.00	NOK	(9,570.53)	18/07/2024
1,338,569.61	EUR	15,609,737.00	SEK	(34,446.93)	18/07/2024
1,581,479.34	EUR	1,713,068.00	USD	(18,527.14)	18/07/2024
641,924.00	GBP	749,835.30	EUR	8,215.45	18/07/2024
135,827,161.00	JPY	812,686.92	EUR	(20,465.61)	18/07/2024
6,507,845.00	NOK	562,467.97	EUR	8,297.51	18/07/2024
13,002,237.00	SEK	1,116,880.35	EUR	26,787.04	18/07/2024
3,295,911.00	USD	3,062,887.15	EUR	15,536.56	18/07/2024
				(21,321.04)	
Counterparty: Nordea Bank Abp					
91,472.68	EUR	1,068,938.00	NOK	(2,275.84)	18/07/2024
4,536,529.00	NOK	389,135.75	EUR	8,730.98	18/07/2024
				6,455.14	
Counterparty: Societe Generale SA					
2,748,972.72	EUR	2,363,364.00	GBP	(41,909.99)	18/07/2024
1,620,000.00	GBP	1,912,612.05	EUR	494.03	18/07/2024
				(41,415.96)	
				(42,404.97)	
				(83,269.05)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	51,000,000.00	EUR	(4,387,470.36)	742,759.94	(3,644,710.42)	20/06/2029
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	102,000,000.00	EUR	(7,290,736.79)	1,315.95	(7,289,420.84)	20/06/2029
					(11,678,207.15)	**744,075.89**	**(10,934,131.26)**	

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	467.00	44,684,895.00	251,725.22	(210,249.32)
AUST 3YR BOND FUT 9/2024	16/09/2024	AUD	349.00	33,486,550.00	56,407.37	(119,870.36)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(15.00)	(1,808,400.00)	(1,842.00)	(10,688.74)
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	119.00	13,877,780.00	3,570.00	(3,749.58)
Euro-BTP Future 9/2024	10/09/2024	EUR	(855.00)	(98,726,850.00)	128,250.00	540,517.78
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(206.00)	(27,204,360.00)	(4,120.00)	46,605.18
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(274.00)	(35,998,120.00)	54,800.00	(847,655.09)
Euro-OAT Future 9/2024	10/09/2024	EUR	(900.00)	(110,835,000.00)	225,000.00	418,508.85
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	895.00	94,646,250.00	13,425.00	98,602.38
JPN 10Y BOND(OSE) 9/2024	20/09/2024	JPY	(11.00)	(1,570,800,000.00)	(7,682.31)	11,656.72
LONG GILT FUTURE 9/2024	30/09/2024	GBP	55.00	5,395,500.00	6,500.35	(20,070.77)
Short Euro-BTP Fu 9/2024	10/09/2024	EUR	575.00	60,392,250.00	0.00	(97,112.04)
SW 5YR STDS FUT 9/2024	18/09/2024	SEK	(1,071.00)	(977,029,337.92)	53,168.53	(659,866.69)
SWEDISH 10YR FUT 9/2024	18/09/2024	SEK	(1,040.00)	(929,668,335.41)	106,881.62	(993,934.31)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	102.00	11,263,031.76	16,390.18	(22,402.15)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	193.00	39,442,865.74	22,552.30	751.88
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	376.00	40,164,436.56	46,684.95	(95,164.36)
US LONG BOND(CBT) 9/2024	30/09/2024	USD	(135.00)	(16,136,718.75)	(27,608.33)	(271,470.77)
US ULTRA BOND CBT 9/2024	30/09/2024	USD	128.00	16,276,000.00	18,697.70	270,409.55
					962,800.58	**(1,965,181.84)**

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Counterparty: BofA Securities Inc					
Paying fixed rate 4.4828% Receiving floating rate OIBOR 6 months	(200,000,000.00)	NOK	(294,053.49)	0.00	27/09/2028
Receiving fixed rate 3.5567% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	40,000,000.00	EUR	152,613.81	0.00	29/09/2025
Paying fixed rate 1.2820% Receiving floating rate EURIBOR 6 months	(50,000,000.00)	EUR	(80,796.84)	116,443.06	06/07/2024
Paying fixed rate 0.4130% Receiving fixed rate -0.0444%	(3,400,000,000.00)	JPY	782,148.96	7,988.78	29/08/2032
Receiving fixed rate 3.1650% Paying floating rate STIBOR 3 months	550,000,000.00	SEK	2,916,531.46	(746,188.04)	13/03/2033
Receiving fixed rate 3.6460% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	60,000,000.00	GBP	(595,261.12)	0.00	25/01/2025
Paying fixed rate 0.9790% Receiving floating rate JPY-TONA-OIS COMPOUND 1 day	(1,000,000,000.00)	JPY	9,559.24	0.00	02/10/2033
Paying fixed rate 1.0774% Receiving floating rate JPY-TONA-OIS COMPOUND 1 day	(1,000,000,000.00)	JPY	(39,250.26)	0.00	26/10/2033
Receiving fixed rate 3.2647% Paying floating rate STIBOR 3 months	300,000,000.00	SEK	1,456,123.43	0.00	15/11/2033
Receiving fixed rate 2.9847% Paying floating rate EURIBOR 6 months	3,000,000.00	EUR	234,584.91	35,520.38	08/11/2053

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments (continued)

Interest Rate Swaps (continued)

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Receiving fixed rate 3.3012% Paying floating rate STIBOR 3 months	300,000,000.00	SEK	728,541.33	0.00	16/11/2028
Paying fixed rate 3.4198% Receiving fixed rate 3.9430%	(100,000,000.00)	EUR	(23,756.67)	0.00	20/05/2025
Paying fixed rate 3.1128% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(200,000,000.00)	EUR	489,009.44	0.00	21/05/2025
Paying fixed rate 3.1012% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(100,000,000.00)	EUR	254,690.21	0.00	21/05/2025
Paying fixed rate 3.1498% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(200,000,000.00)	EUR	424,033.05	0.00	21/05/2025
Receiving fixed rate 3.1102% Paying floating rate STIBOR 3 months	100,000,000.00	SEK	175,515.38	0.00	23/11/2028
Paying fixed rate 1.0110% Receiving floating rate JPY-TONA-OIS COMPOUND 1 day	(1,000,000,000.00)	JPY	(1,156.51)	0.00	28/11/2033
Paying fixed rate 2.7673% Receiving floating rate EURIBOR 6 months	(1,000,000.00)	EUR	(166,267.59)	0.00	03/10/2073
Paying fixed rate 2.6608% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(75,000,000.00)	EUR	491,030.11	0.00	07/06/2025
Paying fixed rate 2.6148% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(55,000,000.00)	EUR	383,723.19	0.00	10/06/2025
Paying fixed rate 0.6025% Receiving floating rate JPY-TONA-OIS COMPOUND 1 day	(2,000,000,000.00)	JPY	19,497.07	0.00	11/12/2028
Receiving fixed rate 2.6547% Paying floating rate STIBOR 3 months	280,000,000.00	SEK	34,598.97	0.00	11/12/2028
Paying fixed rate 0.5950% Receiving floating rate JPY-TONA-OIS COMPOUND 1 day	(2,000,000,000.00)	JPY	23,563.49	0.00	13/12/2028
Receiving fixed rate 3.9918% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	50,000,000.00	GBP	(299,105.13)	0.00	13/12/2025
Paying fixed rate 1.7490% Receiving floating rate EURIBOR 6 months	(10,000,000.00)	EUR	1,198,127.58	40,155.00	16/01/2073
Paying fixed rate 0.4638% Receiving floating rate JPY-TONA-OIS COMPOUND 1 day	(3,000,000,000.00)	JPY	139,857.71	0.00	29/12/2028
Paying fixed rate 2.1210% Receiving floating rate EURIBOR 6 months	(3,500,000.00)	EUR	44,943.43	9,553.38	04/01/2074
Paying fixed rate 2.1310% Receiving floating rate EURIBOR 6 months	(1,500,000.00)	EUR	19,822.75	(727.86)	04/01/2074
Receiving fixed rate 2.8540% Paying floating rate STIBOR 3 months	100,000,000.00	SEK	8,131.46	(106.34)	24/01/2027
Receiving fixed rate 2.6300% Paying floating rate STIBOR 3 months	30,000,000.00	SEK	6,546.99	339.32	24/01/2034
Paying fixed rate 1.9495% Receiving floating rate EURIBOR 6 months	(26,000,000.00)	EUR	803,592.76	0.00	09/08/2032
Receiving fixed rate 3.6590% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	40,000,000.00	GBP	(337,865.20)	150.11	30/01/2026
Paying fixed rate 2.7770% Receiving floating rate EURIBOR 6 months	(15,000,000.00)	EUR	56,471.28	486.00	01/03/2034
Paying fixed rate 2.8320% Receiving floating rate EURIBOR 6 months	(20,000,000.00)	EUR	56,931.19	758.00	05/03/2029
Paying fixed rate 2.6870% Receiving floating rate EURIBOR 6 months	(10,000,000.00)	EUR	91,590.02	(524.00)	15/03/2029
Paying fixed rate 2.6260% Receiving floating rate EURIBOR 6 months	(11,000,000.00)	EUR	184,361.55	(2,140.00)	18/03/2034
Paying fixed rate 2.7140% Receiving floating rate EURIBOR 6 months	(25,000,000.00)	EUR	191,707.20	2,783.00	05/04/2029
Paying fixed rate 2.6430% Receiving floating rate EURIBOR 6 months	(30,000,000.00)	EUR	447,624.28	6,201.00	09/04/2034
Paying fixed rate 4.1010% Receiving floating rate OIBOR 6 months	(200,000,000.00)	NOK	(89,288.29)	11,436.55	10/04/2029
Paying fixed rate 4.0850% Receiving floating rate OIBOR 6 months	(200,000,000.00)	NOK	(76,145.93)	10,570.21	11/04/2029
Paying fixed rate 2.7740% Receiving floating rate EURIBOR 6 months	(20,000,000.00)	EUR	108,832.38	(3,878.00)	11/04/2029
Paying fixed rate 2.7270% Receiving floating rate EURIBOR 6 months	(15,000,000.00)	EUR	109,004.10	(872.00)	12/04/2029
Receiving fixed rate 2.9600% Paying fixed rate 3.7632%	12,000,000.00	EUR	69,252.70	23,599.94	27/04/2028
Receiving fixed rate 2.6090% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	60,000,000.00	EUR	(82,934.26)	483.00	17/04/2026
Receiving fixed rate 2.4670% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	50,000,000.00	EUR	(143,335.31)	1,049.00	09/04/2026
Receiving fixed rate 2.8190% Paying floating rate STIBOR 3 months	100,000,000.00	SEK	79,729.00	6,130.06	08/05/2029
Paying fixed rate 2.1350% Receiving floating rate EURIBOR 6 months	(7,000,000.00)	EUR	124,277.97	(17,058.80)	20/02/2073

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments (continued)

Interest Rate Swaps (continued)

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Paying fixed rate 3.5350% Receiving floating rate EURIBOR 3 months	(200,000,000.00)	EUR	44,895.16	27,400.00	25/04/2025
Receiving fixed rate 2.9790% Paying fixed rate 3.7529%	45,000,000.00	EUR	353,773.60	23,275.42	24/04/2028
Receiving fixed rate 3.7650% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	50,000,000.00	GBP	(710,953.53)	259,406.28	24/01/2025
Receiving fixed rate 5.7205% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	50,000,000.00	GBP	491,240.83	0.00	13/07/2025
Receiving fixed rate 1.9725% Paying floating rate EURIBOR 3 months	26,000,000.00	EUR	(770,668.10)	0.00	08/08/2032
Paying fixed rate 3.2060% Receiving floating rate EURIBOR 6 months	(80,000,000.00)	EUR	196,655.93	63,520.00	25/01/2025
Receiving fixed rate 3.9320% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	100,000,000.00	GBP	(1,170,052.82)	254,131.94	13/03/2025
Receiving fixed rate 5.2300% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	50,000,000.00	GBP	264,034.67	0.00	02/09/2025
Receiving fixed rate 4.0440% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	200,000,000.00	GBP	(392,608.29)	(3,338.24)	16/05/2026
Paying fixed rate 1.2380% Receiving floating rate CHF-SARON-OIS COMPOUND 1 day	(25,000,000.00)	CHF	(483,514.15)	14,682.95	03/06/2029
Paying fixed rate 1.2880% Receiving floating rate CHF-SARON-OIS COMPOUND 1 day	(60,000,000.00)	CHF	(497,362.29)	17,511.77	03/06/2026
Paying fixed rate 2.6610% Receiving floating rate EURIBOR 6 months	(10,000,000.00)	EUR	134,457.25	1,554.50	09/04/2034
Receiving fixed rate 3.0052% Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day	75,000,000.00	EUR	(9,886.58)	0.00	20/06/2026
Paying fixed rate 2.4600% Receiving floating rate EURIBOR 6 months	(5,000,000.00)	EUR	65,300.85	(738.00)	24/06/2054
			7,602,664.33	**159,558.37**	

Inflation swaps

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received	Unrealised Appreciation/ (depreciation) in Sub-fund base currency (EUR)
Counterparty: BofA Securities Inc					
20,000,000.00	EUR	15/05/2028	2,1280%	Harmonised EUR ex Tobaco	(36,954.72)
20,000,000.00	EUR	15/05/2029	2,1830%	Harmonised EUR ex Tobaco	(70,048.63)
20,000.00	EUR	15/05/2029	2,1590%	Harmonised EUR ex Tobaco	(47.08)
					(107,050.43)
Counterparty: Citibank Europe PLC					
20,000,000.00	EUR	15/01/2029	2,0160%	Harmonised EUR ex Tobaco	91,232.20
20,000,000.00	EUR	15/01/2025	Harmonised EUR ex Tobaco	1,7200%	(45,055.71)
40,000,000.00	EUR	15/02/2029	2,1370%	Harmonised EUR ex Tobaco	100,538.43
40,000,000.00	EUR	15/02/2025	Harmonised EUR ex Tobaco	2,1250%	(49,828.53)
					96,886.39
Counterparty: Deutsche Bank AG					
25,000,000.00	EUR	15/07/2028	2,5020%	Harmonised EUR ex Tobaco	(443,987.60)
4,000,000.00	EUR	15/10/2033	2,5730%	Harmonised EUR ex Tobaco	(140,984.74)
50,000,000.00	EUR	15/11/2025	2,2750%	Harmonised EUR ex Tobaco	(239,108.77)
50,000,000.00	EUR	15/11/2024	Harmonised EUR ex Tobaco	2,1800%	21,287.86
					(802,793.25)

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments (continued)

Inflation swaps (continued)

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received	Unrealised Appreciation/ (depreciation) in Sub-fund base currency (EUR)
Counterparty: Goldman Sachs Bank Europe SE					
10,000,000.00	EUR	15/09/2028	2,6370%	Harmonised EUR ex Tobaco	(228,720.33)
4,000,000.00	EUR	15/10/2053	Harmonised EUR ex Tobaco	2,7075%	293,612.84
4,000,000.00	EUR	15/10/2033	2,4900%	Harmonised EUR ex Tobaco	(108,494.01)
50,000,000.00	EUR	15/10/2025	2,7850%	Harmonised EUR ex Tobaco	(596,572.28)
50,000,000.00	EUR	15/10/2024	Harmonised EUR ex Tobaco	2,9700%	272,473.53
150,000,000.00	EUR	15/11/2025	2,1600%	Harmonised EUR ex Tobaco	(379,832.82)
150,000,000.00	EUR	15/11/2024	Harmonised EUR ex Tobaco	2,0525%	(124,759.38)
70,000,000.00	EUR	15/11/2025	2,1850%	Harmonised EUR ex Tobaco	(211,478.71)
70,000,000.00	EUR	15/11/2024	Harmonised EUR ex Tobaco	2,0700%	(46,139.31)
100,000,000.00	EUR	15/01/2026	1,8250%	Harmonised EUR ex Tobaco	242,209.07
100,000,000.00	EUR	15/01/2025	Harmonised EUR ex Tobaco	1,5825%	(360,130.35)
40,000,000.00	EUR	15/02/2029	2,1120%	Harmonised EUR ex Tobaco	148,586.87
40,000,000.00	EUR	15/02/2025	Harmonised EUR ex Tobaco	2,1600%	(36,138.23)
30,000,000.00	EUR	15/02/2029	2,1750%	Harmonised EUR ex Tobaco	20,560.99
30,000,000.00	EUR	15/02/2025	Harmonised EUR ex Tobaco	2,1850%	(19,769.59)
					(1,134,591.71)
Counterparty: Morgan Stanley Europe SE					
10,000,000.00	EUR	15/10/2053	Harmonised EUR ex Tobaco	2,6975%	702,379.77
100,000,000.00	EUR	15/12/2024	Harmonised EUR ex Tobaco	1,6050%	(274,892.24)
100,000,000.00	EUR	15/12/2025	1,8870%	Harmonised EUR ex Tobaco	25,484.24
					452,971.77
					(1,494,577.23)

Repurchase Agreement

Underlying	Buy/Sell	Currency	Nominal (in currency)	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: BNP Paribas SA						
Italy Buoni Poliennali Del T 4.5% 01-10-2053	Sell	EUR	(1,900,000.00)	(1,961,553.54)	(57.13)	04/07/2024
Italy Buoni Poliennali Del T 1.5% 15-05-2029	Sell	EUR	(17,000,000.00)	(17,528,850.88)	(510.49)	04/07/2024
Italy Buoni Poliennali Del T 3.2% 28-01-2026	Sell	EUR	(50,000,000.00)	(50,348,975.00)	(1,266.00)	04/07/2024
				(69,839,379.42)	**(1,833.62)**	
Counterparty: BofA Securities Europe SA						
Italy Buoni Poliennali Del T 4.5% 01-10-2053	Sell	EUR	(11,000,000.00)	(11,014,284.62)	(302.48)	04/07/2024
Autonomous Community of Cata 4.22% 26-04-2035	Sell	EUR	(5,000,000.00)	(4,779,653.02)	(234.58)	04/07/2024
Kingdom of Belgium Governmen 3.3% 22-06-2054	Sell	EUR	(10,000,000.00)	(9,595,317.92)	866.52	04/07/2024
Slovakia Government Bond 1% 13-10-2051	Sell	EUR	(15,000,000.00)	(7,816,761.97)	(188.63)	04/07/2024
Intesa Sanpaolo SpA 3.625% 30-06-2028	Sell	EUR	(7,900,000.00)	(7,698,513.50)	285,669.76	08/07/2024
Credit Agricole Italia SpA 3.5% 15-01-2030	Sell	EUR	(9,100,000.00)	(8,675,882.82)	(589.80)	08/07/2024
United Kingdom Gilt 4.375% 31-07-2054	Sell	GBP	(1,300,000.00)	(1,453,742.46)	536.03	25/07/2024
				(51,034,156.31)	**285,756.82**	
Counterparty: Deutsche Bank AG						
Spain Government Bond 1.45% 31-10-2071	Sell	EUR	(3,000,000.00)	(1,416,263.90)	(41.26)	04/07/2024
Ireland Government Bond 3% 18-10-2043	Sell	EUR	(10,800,000.00)	(10,496,263.33)	(270.82)	04/07/2024
Italy Buoni Poliennali Del T 3.4% 01-04-2028	Sell	EUR	(24,000,000.00)	(23,459,086.06)	(566.18)	04/07/2024
Republic of Poland Governmen 4.25% 14-02-2043	Sell	EUR	(7,500,000.00)	(7,385,675.72)	(313.33)	04/07/2024
Bank Gospodarstwa Krajowego 4% 08-09-2027	Sell	EUR	(7,000,000.00)	(7,022,380.51)	(332.95)	04/07/2024
Estonia Government Internati 4% 12-10-2032	Sell	EUR	(10,000,000.00)	(10,234,445.64)	(485.26)	04/07/2024
Hellenic Republic Government 1.75% 18-06-2032	Sell	EUR	(10,000,000.00)	(8,679,047.87)	(369.93)	04/07/2024
Hellenic Republic Government 4.25% 15-06-2033	Sell	EUR	(18,000,000.00)	(19,011,100.01)	(948.73)	04/07/2024
Hellenic Republic Government 0.75% 18-06-2031	Sell	EUR	(10,000,000.00)	(8,150,554.23)	(426.07)	04/07/2024
European Union 3% 04-03-2053	Sell	EUR	(3,500,000.00)	(3,117,602.44)	(95.99)	04/07/2024
Hellenic Republic Government 2% 22-04-2027	Sell	EUR	(5,000,000.00)	(4,740,025.92)	(122.28)	04/07/2024
Italy Buoni Poliennali Del T 2.15% 01-03-2072	Sell	EUR	(5,200,000.00)	(3,013,947.35)	(87.78)	04/07/2024
Italy Buoni Poliennali Del T 4.5% 01-10-2053	Sell	EUR	(2,000,000.00)	(1,963,833.54)	(57.20)	04/07/2024
French Republic Government B 1.85% 25-07-2027	Sell	EUR	(20,000,000.00)	(27,088,267.55)	(653.82)	04/07/2024
UniCredit SpA 3.5% 31-07-2030	Sell	EUR	(13,000,000.00)	(12,958,298.08)	(809.12)	08/07/2024
Banco Santander SA 3.375% 11-01-2030	Sell	EUR	(15,000,000.00)	(14,542,827.94)	(988.61)	08/07/2024
Deutsche Pfandbriefbank AG 3.25% 15-01-2027	Sell	EUR	(5,000,000.00)	(4,849,379.57)	(289.38)	08/07/2024
Vseobecna Uverova Banka AS 0.5% 26-06-2029	Sell	EUR	(3,500,000.00)	(2,908,050.88)	(221.87)	08/07/2024
PKO Bank Hipoteczny SA 2.125% 25-06-2025	Sell	EUR	(10,800,000.00)	(10,493,863.87)	(820.78)	08/07/2024
Cajamar Caja Rural SCC 3.375% 25-07-2029	Sell	EUR	(13,900,000.00)	(13,513,978.85)	(843.81)	08/07/2024
				(195,044,893.26)	**(8,745.17)**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments (continued)

Repurchase Agreement (continued)

Underlying	Buy/Sell	Currency	Nominal (in currency)	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: JP Morgan SE						
Spain Government Bond 4% 31-10-2054	Sell	EUR	(6,900,000.00)	(6,872,079.21)	(165.89)	04/07/2024
Kingdom of Belgium Governmen 2.75% 22-04-2039	Sell	EUR	(11,069,441.00)	(10,259,815.26)	(247.70)	04/07/2024
Kingdom of Belgium Governmen 3.5% 22-06-2055	Sell	EUR	(2,000,000.00)	(1,960,134.31)	(55.73)	04/07/2024
Spain Government Bond 1.9% 31-10-2052	Sell	EUR	(34,667,000.00)	(23,243,308.51)	(561.04)	04/07/2024
Spain Government Bond 3.25% 30-04-2034	Sell	EUR	(4,775,000.00)	(4,719,087.98)	(106.07)	04/07/2024
French Republic Government B 3% 25-05-2054	Sell	EUR	(18,000,000.00)	(16,325,170.52)	(421.24)	04/07/2024
French Republic Government B 3.25% 25-05-2055	Sell	EUR	(4,500,000.00)	(4,231,377.91)	(109.16)	04/07/2024
				(67,610,973.70)	**(1,666.83)**	
				(383,529,402.69)	**273,511.20**	

Reverse Repurchase Agreement

Underlying	Buy/Sell	Currency	Nominal (in currency)	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Deutsche Bank AG						
Italy Buoni Poliennali Del T 4.5% 01-10-2053	Buy	EUR	2,000,000.00	2,056,498.00	30.54	04/07/2024
Italy Buoni Poliennali Del T 4.5% 01-10-2053	Buy	EUR	5,000,000.00	5,349,519.76	81.09	04/07/2024
				7,406,017.76	**111.63**	
Counterparty: JP Morgan SE						
French Republic Government B 3.25% 25-05-2055	Buy	EUR	4,500,000.00	4,211,450.75	26.44	04/07/2024
French Republic Government B 3% 25-05-2054	Buy	EUR	4,500,000.00	4,030,256.71	32.26	04/07/2024
Kingdom of Belgium Governmen 3.3% 22-06-2054	Buy	EUR	5,000,000.00	4,974,597.54	80.46	04/07/2024
				13,216,305.00	**139.16**	
				20,622,322.76	**250.79**	

Swaptions

Description	Buy/Sell	Payer/Receiver	Strike rate	Maturity	Currency	Nominal	Commitment* in Sub-fund base currency (EUR)	Market value in Sub-fund base currency (EUR)
Counterparty: BNP Paribas SA								
OFFICIAL IRS EUR 6 MONTH EURIBOR	Sell	Receiver	1.6930	06/01/2025	EUR	(100,000,000.00)	(4,346,951.83)	(14,057.28)
							(4,346,951.83)	**(14,057.28)**
Counterparty: Citibank Europe PLC								
OFFICIAL IRS EUR 6 MONTH EURIBOR	Buy	Payer	3.2500	14/11/2024	EUR	500,000,000.00	0.00	669,174.28
OFFICIAL IRS EUR 6 MONTH EURIBOR	Sell	Payer	3.2500	14/11/2024	EUR	(252,000,000.00)	(73,893,689.95)	(427,629.56)
							(73,893,689.95)	**241,544.72**
Counterparty: Deutsche Bank AG								
OFFICIAL IRS EUR 6 MONTH EURIBOR	Buy	Receiver	2.6240	11/04/2034	EUR	5,000,000.00	0.00	298,615.80
OFFICIAL IRS EUR 6 MONTH EURIBOR	Buy	Payer	2.6240	11/04/2034	EUR	5,000,000.00	0.00	322,675.42
							0.00	**621,291.22**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Covered Bond Opportunities Fund

Statement of Derivative Instruments (continued)

Swaptions (continued)

Description	Buy/Sell	Payer/Receiver	Strike rate	Maturity	Currency	Nominal	Commitment* in Sub-fund base currency (EUR)	Market value in Sub-fund base currency (EUR)
Counterparty: Goldman Sachs Bank Europe SE								
OFFICIAL IRS EUR 6 MONTH EURIBOR	Sell	Receiver	2.3600	11/03/2025	EUR	(50,000,000.00)	(15,491,283.11)	(331,479.57)
OFFICIAL IRS EUR 6 MONTH EURIBOR	Sell	Payer	2.3600	11/03/2025	EUR	(50,000,000.00)	(34,508,716.89)	(1,160,986.16)
							(50,000,000.00)	**(1,492,465.73)**
Counterparty: Morgan Stanley Europe SE								
OFFICIAL IRS EUR 6 MONTH EURIBOR	Sell	Receiver	2.5520	07/04/2025	EUR	(200,000,000.00)	(72,431,659.82)	(742,186.44)
							(72,431,659.82)	**(742,186.44)**
							(200,672,301.59)	**(1,385,873.51)**

(*) There is no commitment to be disclosed in case of options bought. It only applies to options sold (written).

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Cross Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
1,900,000.00	Akelius Residential Property 0.75% 22-02-2030	1,529,898.05	0.23
13,909,000.00	Akelius Residential Property 1.125% 11-01-2029	12,036,257.47	1.82
1,000,000.00	Akelius Residential Property 1.75% 07-02-2025	984,730.50	0.15
4,000,000.00	American Tower Corp 3.9% 16-05-2030	3,998,637.28	0.60
5,000,000.00	American Tower Corp 4.625% 16-05-2031	5,187,847.50	0.78
4,700,000.00	AT&T Inc 3.55% 18-11-2025	4,693,027.55	0.71
4,812,000.00	AT&T Inc FRN 06-03-2025	4,822,833.02	0.73
5,000,000.00	Bayer AG 7.000% MULTI 25-09-2083	5,170,141.25	0.78
2,825,000.00	British Telecommunicati 5.125% MULTI 03-10-2054	2,838,093.88	0.43
9,700,000.00	Carrefour Banque SA 4.079% 05-05-2027	9,774,583.30	1.47
400,000.00	Carrefour SA 4.375% 14-11-2031	412,037.25	0.06
3,500,000.00	Cellnex Finance Co SA 3.625% 24-01-2029	3,479,399.00	0.52
10,800,000.00	Cellnex Telecom SA 1.875% 26-06-2029	9,844,038.00	1.49
7,985,000.00	CEZ AS 0.875% 02-12-2026	7,461,830.79	1.13
2,551,000.00	CEZ AS 3% 05-06-2028	2,487,985.20	0.38
500,000.00	CEZ AS 4.25% 11-06-2032	499,513.00	0.08
10,600,000.00	Cie de Saint-Gobain SA 3.875% 29-11-2030	10,723,156.10	1.62
1,800,000.00	Coty Inc 4.5% 15-05-2027	1,815,930.00	0.27
9,777,000.00	Coty Inc 5.75% 15-09-2028	10,205,501.47	1.54
500,000.00	Deutsche Lufthansa AG 0.25% 06-09-2024	496,617.50	0.07
9,000,000.00	Deutsche Lufthansa AG 3% 29-05-2026	8,854,991.28	1.34
10,400,000.00	Dufry One BV 4.75% 18-04-2031	10,348,000.00	1.56
200,000.00	Electricite de France 3.375% MULTI Perp FC2030	174,897.00	0.03
5,000,000.00	Electricite de France 4.000% MULTI Perp FC2024	4,999,342.50	0.75
6,200,000.00	Electricite de France 5.000% MULTI Perp FC2026	6,162,164.50	0.93
600,000.00	Electricite de France 7.500% MULTI Perp FC2028	642,225.00	0.10
1,300,000.00	Electricite de France SA 4.375% 17-06-2036	1,315,323.84	0.20
3,400,000.00	Electricite de France SA 4.75% 17-06-2044	3,421,013.70	0.52
2,250,000.00	Enel SpA 6.375% MULTI Perp FC2028	2,371,790.81	0.36
7,223,000.00	Enel SpA 6.625% MULTI Perp FC2031	7,805,282.15	1.18
1,800,000.00	Engie SA 4.5% 06-09-2042	1,830,493.80	0.28
9,800,000.00	Eurogrid GmbH 3.722% 27-04-2030	9,798,833.80	1.48
1,900,000.00	Eurogrid GmbH 3.915% 01-02-2034	1,900,406.13	0.29
2,900,000.00	Eutelsat SA 1.5% 13-10-2028	2,348,884.00	0.35
8,490,000.00	Eutelsat SA 9.75% 13-04-2029	8,880,964.50	1.34
10,950,000.00	Flutter Treasury Designated 5% 29-04-2029	11,138,739.68	1.68
400,000.00	Ford Motor Credit Co LLC 4.165% 21-11-2028	400,171.80	0.06
3,000,000.00	Ford Motor Credit Co LLC 4.445% 14-02-2030	3,027,184.50	0.46
6,175,000.00	Ford Motor Credit Co LLC 5.125% 20-02-2029	6,425,683.39	0.97
1,100,000.00	Ford Motor Credit Co LLC 6.125% 15-05-2028	1,178,491.60	0.18
9,700,000.00	Fresenius SE & Co KGaA 5% 28-11-2029	10,241,722.98	1.55
400,000.00	General Motors Financial Co 1.694% 26-03-2025	393,898.10	0.06
4,261,000.00	General Motors Financial Co 3.9% 12-01-2028	4,281,348.41	0.65
5,600,000.00	General Motors Financial Co 4.3% 15-02-2029	5,706,618.40	0.86
7,196,000.00	Global Switch Finance BV 1.375% 07-10-2030	6,546,778.39	0.99
11,170,000.00	Gruenenthal GmbH 6.75% 15-05-2030	11,755,447.63	1.77
7,468,000.00	Heidelberg Materials AG 3.95% 19-07-2034	7,394,300.18	1.12
3,550,000.00	Heidelberg Materials Finance 4.875% 21-11-2033	3,776,840.56	0.57
2,203,000.00	Heimstaden Bostad Treasury B 0.75% 06-09-2029	1,646,401.04	0.25
3,636,000.00	Heimstaden Bostad Treasury B 1.625% 13-10-2031	2,595,174.46	0.39
700,000.00	Holding d'Infrastructures de 1.475% 18-01-2031	599,972.10	0.09
9,600,000.00	Holding d'Infrastructures de 4.25% 18-03-2030	9,712,804.80	1.47
9,100,000.00	iliad SA 5.375% 02-05-2031	9,176,901.83	1.38
2,400,000.00	iliad SA 5.375% 15-02-2029	2,443,384.80	0.37
10,790,000.00	LKQ Dutch Bond BV 4.125% 13-03-2031	10,797,445.10	1.63
400,000.00	LKQ European Holdings BV 4.125% 01-04-2028	400,937.40	0.06
5,488,000.00	Molnlycke Holding AB 4.25% 08-09-2028	5,575,873.86	0.84
9,795,000.00	Nasdaq Inc 4.5% 15-02-2032	10,274,564.28	1.55
400,000.00	National Grid North America 4.668% 12-09-2033	416,858.70	0.06
5,100,000.00	National Grid PLC 3.245% 30-03-2034	4,794,260.10	0.72
5,000,000.00	National Grid PLC 4.275% 16-01-2035	5,092,543.75	0.77
11,400,000.00	Nexans SA 4.125% 29-05-2029	11,294,692.50	1.70
200,000.00	Nexans SA 5.5% 05-04-2028	208,276.75	0.03
10,036,000.00	Nokia Oyj 4.375% 21-08-2031	10,210,009.19	1.54
6,150,000.00	OI European Group BV 5.25% 01-06-2029	6,181,441.88	0.93
4,500,000.00	OI European Group BV 6.25% 15-05-2028	4,660,031.25	0.70
2,600,000.00	Orange SA 4.500% MULTI Perp FC2030	2,592,200.00	0.39
9,600,000.00	Orange SA 5.000% MULTI Perp FC2026	9,729,948.00	1.47
11,057,000.00	PrestigeBidCo GmbH FRN 01-07-2029	11,156,471.54	1.68
400,000.00	ProGroup AG 5.125% 15-04-2029	401,775.00	0.06
10,473,000.00	ProGroup AG 5.375% 15-04-2031	10,415,333.04	1.57
9,451,000.00	Q-Park Holding I BV 5.125% 15-02-2030	9,438,949.98	1.42
7,000,000.00	Q-Park Holding I BV FRN 01-03-2026	7,009,187.50	1.06
3,700,000.00	RCI Banque SA 2.625% MULTI 18-02-2030	3,645,147.50	0.55
252,000.00	RCI Banque SA 4.5% 06-04-2027	256,495.87	0.04
6,929,000.00	RCI Banque SA 4.875% 02-10-2029	7,194,325.27	1.09
2,800,000.00	RCI Banque SA 5.500% MULTI 09-10-2034	2,797,522.00	0.42
9,773,000.00	Rentokil Initial Finance BV 4.375% 27-06-2030	10,148,057.64	1.53
11,488,000.00	Securitas Treasury Ireland D 3.875% 23-02-2030	11,500,906.77	1.74
2,422,000.00	SoftBank Group Corp 4% 19-09-2029	2,288,908.07	0.35
500,000.00	SoftBank Group Corp 4.5% 20-04-2025	499,992.50	0.08
1,975,000.00	SoftBank Group Corp 5% 15-04-2028	1,960,811.60	0.30
2,093,000.00	SoftBank Group Corp 5.375% 08-01-2029	2,093,000.00	0.32
2,147,000.00	SoftBank Group Corp 5.75% 08-07-2032	2,147,000.00	0.32
816,000.00	TDC Net A/S 5.618% 06-02-2030	840,486.27	0.13
9,013,000.00	TDC Net A/S 6.5% 01-06-2031	9,589,325.02	1.45
1,198,000.00	Telecom Italia SpA/Milano 6.875% 15-02-2028	1,267,723.60	0.19
1,702,000.00	Telecom Italia SpA/Milano 6.875% 15-02-2028	1,815,999.11	0.27
3,262,000.00	Telecom Italia SpA/Milano 7.875% 31-07-2028	3,565,488.33	0.54
4,131,000.00	Telecom Italia SpA/Milano 7.875% 31-07-2028	4,565,872.44	0.69
10,500,000.00	Telefonica Europe BV 5.752% MULTI Perp FC2032	10,764,248.25	1.62
5,840,000.00	Teollisuuden Voima Oyj 4.25% 22-05-2031	5,860,691.12	0.88
7,692,000.00	Teollisuuden Voima Oyj 4.75% 01-06-2030	7,938,851.66	1.20

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Cross Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
6,404,000.00	Teva Pharmaceutical Finance 7.375% 15-09-2029	7,104,437.50	1.07
3,100,000.00	Teva Pharmaceutical Finance 7.875% 15-09-2031	3,579,260.00	0.54
8,800,000.00	Traton Finance Luxembourg SA 3.75% 27-03-2030	8,701,770.00	1.31
1,000,000.00	Traton Finance Luxembourg SA 4.25% 16-05-2028	1,015,220.00	0.15
1,400,000.00	Traton Finance Luxembourg SA 4.5% 23-11-2026	1,419,945.10	0.21
1,600,000.00	Unibail-Rodamco-Westfi 2.125% MULTI Perp FC2023	1,520,185.14	0.23
9,300,000.00	Unibail-Rodamco-Westfi 7.250% MULTI Perp FC2028	9,782,495.63	1.48
10,400,000.00	Vattenfall AB 3.000% MULTI 19-03-2077	9,954,409.40	1.50
10,761,000.00	Verisure Holding AB 5.5% 15-05-2030	10,951,948.56	1.65
9,944,000.00	Vestas Wind Systems A/S 4.125% 15-06-2031	10,101,140.06	1.52
200,000.00	Vodafone Group PLC 6.500% MULTI 30-08-2084	215,254.25	0.03
5,000,000.00	Volkswagen Financial Service 3.75% 10-09-2026	5,011,250.00	0.76
6,700,000.00	Volkswagen Internation 3.748% MULTI Perp FC2027	6,379,428.45	0.96
200,000.00	Volkswagen Internation 7.500% MULTI Perp FC2028	216,528.10	0.03
3,200,000.00	Vonovia SE 2.125% 22-03-2030	2,897,225.22	0.44
8,000,000.00	Vonovia SE 4.25% 10-04-2034	7,903,480.00	1.19
400,000.00	Vonovia SE 5% 23-11-2030	419,553.20	0.06
		566,323,719.22	**85.44**
	GBP		
6,470,000.00	British Telecommunicati 8.375% MULTI 20-12-2083	8,148,232.52	1.23
4,105,000.00	Virgin Media Secured Finance 4.25% 15-01-2030	4,136,010.57	0.62
5,746,000.00	Virgin Media Secured Finance 5.25% 15-05-2029	6,197,494.24	0.94
7,200,000.00	Vodafone Group PLC 8.000% MULTI 30-08-2086	9,142,022.15	1.38
		27,623,759.48	**4.17**
	Total Bonds	**593,947,478.70**	**89.61**
	Total Transferable securities and money market instruments admitted to official exchange listing	**593,947,478.70**	**89.61**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
10,700,000.00	Amprion GmbH 3.625% 21-05-2031	10,704,825.70	1.62
400,000.00	Amprion GmbH 3.971% 22-09-2032	407,063.08	0.06
1,300,000.00	AT&T Inc 3.5% 17-12-2025	1,297,080.42	0.20
5,700,000.00	Bayer AG 6.625% MULTI 25-09-2083	5,774,969.25	0.87
3,928,000.00	Crown European Holdings SA 3.375% 15-05-2025	3,902,246.07	0.59
4,256,000.00	Crown European Holdings SA 4.75% 15-03-2029	4,311,030.08	0.65
3,350,000.00	Crown European Holdings SA 5% 15-05-2028	3,439,863.75	0.52
7,000,000.00	Danfoss Finance II BV 4.125% 02-12-2029	7,151,597.60	1.08
		36,988,675.95	**5.58**
	Total Bonds	**36,988,675.95**	**5.58**
	Total Transferable securities and money market instruments traded on another regulated market	**36,988,675.95**	**5.58**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
100,000.00	Iliad Holding SASU 6.875% 15-04-2031	101,652.50	0.02
		101,652.50	**0.02**
	GBP		
9,078,000.00	Bellis Acquisition Co PLC 8.125% 14-05-2030	10,733,683.99	1.62
		10,733,683.99	**1.62**
	Total Bonds	**10,835,336.49**	**1.63**
	Total Other transferable securities and money market instruments	**10,835,336.49**	**1.63**
	Total Investments in Securities	**641,771,491.14**	**96.83**
	Cash at banks	**35,955,398.45**	**5.42**
	Other net liabilities	**(14,917,171.64)**	**(2.25)**
	Total net assets	**662,809,717.95**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Cross Credit Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
France	20.13
Netherlands	17.88
Germany	16.70
United States	9.67
United Kingdom	7.74
Sweden	4.14
Finland	3.62
Ireland	3.42
Italy	3.23
Denmark	3.10
Luxembourg	2.25
Spain	2.01
Czech Republic	1.58
Japan	1.36
Total	**96.83**

Sector	
Corporate Debt	96.83
Total	**96.83**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Cross Credit Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
1,079,536.36	EUR	12,283,786.75	NOK	2,470.49	31/07/2024
8,455.34	EUR	95,854.83	SEK	23.38	31/07/2024
327,383,850.06	NOK	28,871,966.71	EUR	(165,991.36)	31/07/2024
279,420,146.66	SEK	24,891,271.63	EUR	(311,002.50)	31/07/2024
				(474,499.99)	
Efficient portfolio management:					
Counterparty: Citibank Europe PLC					
845,852.58	EUR	716,090.00	GBP	1,363.72	21/08/2024
				1,363.72	
Counterparty: JP Morgan SE					
52,291,176.03	EUR	44,953,868.92	GBP	(718,803.57)	21/08/2024
993,400.00	GBP	1,161,702.05	EUR	9,756.81	21/08/2024
				(709,046.76)	
Counterparty: Morgan Stanley Europe SE					
11,162,418.00	GBP	13,181,989.87	EUR	(18,106.28)	21/08/2024
				(18,106.28)	
				(725,789.32)	
				(1,200,289.31)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(901.00)	(105,074,620.00)	(27,030.00)	(1,095,703.20)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(201.00)	(26,544,060.00)	(4,020.00)	(269,099.99)
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	4.00	525,520.00	(800.00)	(5,840.00)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	1,399.00	147,944,250.00	20,985.00	591,932.99
LONG GILT FUTURE 9/2024	30/09/2024	GBP	(18.00)	(1,765,800.00)	(2,127.39)	11,669.56
					(12,992.39)	**(767,040.64)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Financial Debt Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
11,500,000.00	Aareal Bank AG 0.25% 23-11-2027	10,057,612.50	0.73
21,800,000.00	Aareal Bank AG 0.75% 18-04-2028	19,057,669.00	1.37
1,400,000.00	Abanca Corp Bancaria S 6.000% MULTI Perp FC2026	1,372,012.60	0.10
9,853,000.00	Achmea BV 2.500% MULTI 24-09-2039	8,754,452.08	0.63
8,475,000.00	Achmea BV 4.625% MULTI Perp FC2029	7,667,146.05	0.55
18,948,000.00	AIB Group PLC 2.875% MULTI 30-05-2031	18,388,171.87	1.33
12,000,000.00	Allianz SE 4.851% MULTI 26-07-2054	12,368,244.84	0.89
8,000,000.00	Allianz SE 5.824% MULTI 25-07-2053	8,796,742.00	0.63
5,600,000.00	ASR Nederland NV 3.375% MULTI 02-05-2049	5,271,380.80	0.38
600,000.00	ASR Nederland NV 3.625% 12-12-2028	601,456.50	0.04
32,054,000.00	ASR Nederland NV 4.625% MULTI Perp FC2027	29,632,079.90	2.14
100,000.00	Assicurazioni Generali 4.596% MULTI Perp FC2025	99,906.60	0.01
800,000.00	Assicurazioni Generali SpA 3.875% 29-01-2029	799,239.20	0.06
33,600,000.00	Athora Holding Ltd 5.875% 10-09-2034	33,172,927.20	2.39
12,000,000.00	Athora Netherlands NV 5.375% MULTI 31-08-2032	11,875,230.00	0.86
3,500,000.00	AXA SA 3.250% MULTI 28-05-2049	3,341,535.75	0.24
6,647,000.00	AXA SA 5.500% MULTI 11-07-2043	7,044,238.01	0.51
45,927,000.00	Banca Monte dei Paschi 5.375% MULTI 18-01-2028	48,492,206.66	3.50
186,000.00	Banca Monte dei Paschi di Si 1.875% 09-01-2026	178,440.50	0.01
3,534,000.00	Banca Monte dei Paschi di Si 10.5% 23-07-2029	4,231,116.84	0.31
30,700,000.00	Banco de Credito Social 1.750% MULTI 09-03-2028	28,635,317.55	2.07
26,200,000.00	Banco de Credito Social 5.250% MULTI 27-11-2031	25,715,824.00	1.86
7,000,000.00	Bankinter SA 1.250% MULTI 23-12-2032	6,363,416.50	0.46
500,000.00	Banque Federative du Credit 0.625% 03-11-2028	437,389.87	0.03
2,600,000.00	BAWAG Group AG 5.000% MULTI Perp FC2025	2,526,062.50	0.18
22,200,000.00	BAWAG Group AG 5.125% MULTI Perp FC2025	21,793,062.90	1.57
23,200,000.00	BAWAG Group AG 6.750% MULTI 24-02-2034	24,485,396.00	1.77
2,100,000.00	Belfius Bank SA 5.250% MULTI 19-04-2033	2,154,119.35	0.16
2,000,000.00	BPER Banca SPA 3.625% MULTI 30-11-2030	1,968,475.00	0.14
3,514,000.00	BPER Banca SPA 3.875% MULTI 25-07-2032	3,429,084.19	0.25
7,500,000.00	BPER Banca SPA 4.250% MULTI 20-02-2030	7,563,543.75	0.55
100.00	Bundesrepublik Deutschland B 0.000000% 15-08-2029	88.68	0.00
100.00	Bundesrepublik Deutschland B 0.25% 15-02-2029	90.77	0.00
100.00	Bundesrepublik Deutschland B 0.5% 15-02-2026	96.36	0.00
100.00	Bundesrepublik Deutschland B 1% 15-08-2024	99.71	0.00
100.00	Bundesrepublik Deutschland B 1% 15-08-2025	97.73	0.00
9,400,000.00	CNP Assurances SACA 1.25% 27-01-2029	8,332,014.30	0.60
24,000,000.00	Commerzbank AG 6.750% MULTI 05-10-2033	25,859,478.00	1.87
11,400,000.00	Cooperatieve Rabobank 3.100% MULTI Perp FC2028	9,894,407.70	0.71
14,400,000.00	Cooperatieve Rabobank 4.875% MULTI Perp FC2029	13,509,000.00	0.97
5,000,000.00	Credit Agricole Assurances S 1.5% 06-10-2031	4,097,407.50	0.30
8,100,000.00	Credit Agricole Assurances S 2% 17-07-2030	7,047,769.74	0.51
7,000,000.00	Crelan SA 5.250% MULTI 23-01-2032	7,329,980.00	0.53
17,100,000.00	Crelan SA 5.375% MULTI 30-04-2035	17,342,713.13	1.25
10,400,000.00	Crelan SA 5.75% 26-01-2028	10,979,477.60	0.79
5,000,000.00	Danske Bank A/S 4.625% MULTI 14-05-2034	5,061,275.00	0.37
28,600,000.00	de Volksbank NV 7.000% MULTI Perp FC2027	28,545,660.00	2.06
15,300,000.00	Deutsche Pfandbriefbank AG 0.1% 02-02-2026	13,908,618.00	1.00
7,221,000.00	ELM BV for Helvetia Sch 3.375% MULTI 29-09-2047	6,975,224.38	0.50
1,500,000.00	Erste Group Bank AG 4.250% MULTI 30-05-2030	1,544,424.00	0.11
5,000,000.00	Genertel SpA 4.250% MULTI 14-12-2047	4,973,678.75	0.36
14,900,000.00	Hamburg Commercial Bank AG 0.375% 09-03-2026	13,956,282.43	1.01
20,470,000.00	Hamburg Commercial Bank AG 4.75% 02-05-2029	20,888,539.86	1.51
600,000.00	Ibercaja Banco SA 4.375% MULTI 30-07-2028	606,790.98	0.04
4,000,000.00	Ibercaja Banco SA 9.125% MULTI Perp FC2028	4,219,500.00	0.30
6,000,000.00	Iccrea Banca SpA 4.250% MULTI 05-02-2030	6,026,757.00	0.43
17,078,000.00	Intrum AB 3% 15-09-2027	11,124,844.02	0.80
785,000.00	Intrum AB 3.5% 15-07-2026	522,919.90	0.04
6,600,000.00	Jyske Bank A/S 5.125% MULTI 01-05-2035	6,756,225.30	0.49
5,625,000.00	Mediobanca Banca di Cre 4.750% MULTI 14-03-2028	5,770,785.94	0.42
12,000,000.00	National Bank of Greece 5.875% MULTI 28-06-2035	12,128,700.00	0.87
13,420,000.00	NN Group NV 4.625% MULTI 13-01-2048	13,566,123.67	0.98
17,556,000.00	NN Group NV 6.000% MULTI 03-11-2043	19,016,878.65	1.37
44,500,000.00	Novo Banco SA 9.875% MULTI 01-12-2033	51,602,867.50	3.72
2,700,000.00	Nykredit Realkredit FRN 12-29-2032 EUR SWAP 5Y	2,791,548.90	0.20
29,966,000.00	Permanent TSB Group Ho 13.250% MULTI Perp FC2027	34,932,864.50	2.52
11,500,000.00	Piraeus Bank SA 6.750% MULTI 05-12-2029	12,323,687.50	0.89
12,000,000.00	Raiffeisen Bank Interna 2.875% MULTI 18-06-2032	10,988,535.00	0.79
4,000,000.00	Raiffeisen Bank Interna 4.750% MULTI 26-01-2027	4,038,504.00	0.29
7,900,000.00	Raiffeisen Bank Interna 6.000% MULTI 15-09-2028	8,225,934.25	0.59
18,300,000.00	Raiffeisen Bank Interna 7.375% MULTI 20-12-2032	19,135,486.50	1.38
17,442,000.00	SoftBank Group Corp 3.375% 06-07-2029	16,079,888.81	1.16
15,430,000.00	SoftBank Group Corp 3.875% 06-07-2032	13,877,896.30	1.00
4,200,000.00	SoftBank Group Corp 5.375% 08-01-2029	4,200,000.00	0.30
4,380,000.00	SoftBank Group Corp 5.75% 08-07-2032	4,380,000.00	0.32
1,000,000.00	UBS AG/London 0.25% 01-09-2028	876,769.00	0.06
9,900,000.00	Unicaja Banco SA 3.125% MULTI 19-07-2032	9,295,803.00	0.67
28,000,000.00	Unicaja Banco SA 4.875% MULTI Perp FC2026	25,521,510.00	1.84

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Financial Debt Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
6,100,000.00	Unicaja Banco SA 6.500% MULTI 11-09-2028	6,442,362.50	0.46
25,180,000.00	UniCredit SpA 5.375% MULTI 16-04-2034	25,601,827.95	1.85
30,000,000.00	Wuestenrot & Wuerttembe 2.125% MULTI 10-09-2041	23,967,600.00	1.73
		910,542,535.32	**65.69**
	GBP		
31,450,000.00	Direct Line Insurance 4.750% MULTI Perp FC2027	31,397,656.57	2.27
25,417,000.00	HSBC Holdings PLC 8.201% MULTI 16-11-2034	32,654,774.24	2.36
35,356,000.00	Intesa Sanpaolo SpA 5.148% 10-06-2030	38,715,927.77	2.79
26,834,000.00	Nationwide Building So 5.750% MULTI Perp FC2027	29,877,589.88	2.16
8,077.00	Nationwide Building Society MULTI Perpetual	1,254,113.68	0.09
6,600,000.00	Phoenix Group Holdings 5.750% MULTI Perp FC2028	7,035,735.71	0.51
21,621,000.00	Phoenix Group Holdings PLC 5.625% 28-04-2031	24,270,775.92	1.75
10,000,000.00	Swedbank AB 7.272% MULTI 15-11-2032	12,239,163.71	0.88
		177,445,737.48	**12.80**
	USD		
26,990,000.00	Argentum Netherlands BV 5.625% MULTI 15-08-2052	24,893,647.98	1.80
2,220,000.00	Cloverie PLC for Zurich 5.625% MULTI 24-06-2046	2,057,593.82	0.15
559,000.00	Credit Suisse USA LLC 7.125% 15-07-2032	577,488.47	0.04
19,000,000.00	Legal & General Group P 5.250% MULTI 21-03-2047	17,253,914.83	1.24
500,000.00	Nationwide Building Society 4% 14-09-2026	449,585.77	0.03
560,000.00	Phoenix Group Holdings 5.625% MULTI Perp FC2025	518,659.66	0.04
15,312,000.00	Phoenix Group Holdings PLC 5.375% 06-07-2027	14,014,312.83	1.01
20,800,000.00	SCOR SE 5.250% MULTI Perp FC2029	16,777,978.68	1.21
6,800,000.00	UniCredit SpA 4.625% 12-04-2027	6,206,506.25	0.45
10,200,000.00	Willow No 2 Ireland PLC 4.250% MULTI 01-10-2045	9,252,615.34	0.67
17,301,000.00	Zurich Finance Ireland 3.500% MULTI 02-05-2052	13,478,209.27	0.97
		105,480,512.90	**7.61**
	Total Bonds	**1,193,468,785.70**	**86.10**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,193,468,785.70**	**86.10**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
44,700,000.00	Abanca Corp Bancaria SA 8.375% MULTI 23-09-2033	49,643,484.75	3.58
20,000,000.00	Eurobank SA 4.875% MULTI 30-04-2031	20,069,850.00	1.45
		69,713,334.75	**5.03**
	USD		
19,300,000.00	Intesa Sanpaolo SpA 8.248% MULTI 21-11-2033	20,017,195.50	1.44
		20,017,195.50	**1.44**
	Total Bonds	**89,730,530.25**	**6.47**
	Total Transferable securities and money market instruments traded on another regulated market	**89,730,530.25**	**6.47**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
13,000,000.00	Iccrea Banca SpA 6.875% MULTI 20-01-2028	13,894,608.00	1.00
		13,894,608.00	**1.00**
	Total Bonds	**13,894,608.00**	**1.00**
	Total Other transferable securities and money market instruments	**13,894,608.00**	**1.00**
	Total Investments in Securities	**1,297,093,923.95**	**93.57**
	Cash at banks	**77,659,821.39**	**5.60**
	Other net assets	**11,424,626.57**	**0.82**
	Total net assets	**1,386,178,371.91**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Financial Debt Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Italy	13.56
Netherlands	13.00
United Kingdom	11.45
Spain	11.38
Germany	10.74
Austria	6.69
Ireland	5.63
Portugal	3.72
France	3.40
Greece	3.21
Japan	2.78
Belgium	2.73
Bermuda	2.39
Sweden	1.72
Denmark	1.05
Switzerland	0.06
United States	0.04
Total	**93.57**

Sector	
Corporate Debt	93.57
Total	**93.57**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Financial Debt Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
5,166,469.41	CHF	5,411,148.56	EUR	(31,658.56)	31/07/2024
452,537.95	EUR	484,624.52	USD	170.08	31/07/2024
4,217,495.00	SGD	2,908,964.91	EUR	(1,468.61)	31/07/2024
89,698,405.02	USD	83,612,610.96	EUR	114,971.25	31/07/2024
				82,014.16	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
1,988,163.00	GBP	2,341,345.35	EUR	2,434.72	30/08/2024
1,978,665.00	USD	1,812,930.19	EUR	31,165.38	30/08/2024
				33,600.10	
Counterparty: BNP Paribas SA					
130,227,992.87	EUR	141,900,767.00	USD	(2,023,411.22)	30/08/2024
				(2,023,411.22)	
Counterparty: Citibank Europe PLC					
181,582,056.48	EUR	154,836,218.00	GBP	(944,503.76)	30/08/2024
				(944,503.76)	
				(2,934,314.88)	
				(2,852,300.72)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying*	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: Barclays Bank Ireland PLC								
BANCA MONTE DEI PASCHI DI SIENA S.P.A. (No ref obligation)	Sell	5.00%	(2,000,000.00)	EUR	(19,707.90)	260,913.49	241,205.59	20/12/2027
					(19,707.90)	**260,913.49**	**241,205.59**	
Counterparty: BNP Paribas SA								
BANCO BILBAO VIZCAYA ARGENTARIA, SOCIEDAD ANONIMA (No ref obligation)	Sell	1.00%	(27,000,000.00)	EUR	(433,438.67)	599,253.29	165,814.62	20/06/2026
					(433,438.67)	**599,253.29**	**165,814.62**	
Counterparty: Deutsche Bank AG								
ITRAXX-FINSUBS34V1-5Y	Sell	1.00%	(45,000,000.00)	EUR	(832,914.40)	1,152,952.45	320,038.05	20/12/2025
ITRAXX-FINSUBS34V1-5Y	Sell	1.00%	(20,000,000.00)	EUR	(435,810.83)	578,049.96	142,239.13	20/12/2025
ITRAXX-FINSUBS34V1-5Y	Sell	1.00%	(5,000,000.00)	EUR	(108,891.67)	144,451.45	35,559.78	20/12/2025
					(1,377,616.90)	**1,875,453.86**	**497,836.96**	
Counterparty: Goldman Sachs Bank Europe SE								
BANCA MONTE DEI PASCHI DI SIENA S.P.A. (No ref obligation)	Sell	5.00%	(2,000,000.00)	EUR	(19,707.90)	260,913.49	241,205.59	20/12/2027
					(19,707.90)	**260,913.49**	**241,205.59**	
Counterparty: JP Morgan SE								
BANCA MONTE DEI PASCHI DI SIENA S.P.A. (No ref obligation)	Sell	5.00%	(1,000,000.00)	EUR	(55,816.11)	163,193.31	107,377.20	20/06/2027
					(55,816.11)	**163,193.31**	**107,377.20**	
Counterparty: Morgan Stanley Europe SE								
Intrum AB 3.125% 15-07-2024	Sell	5.00%	(11,100,000.00)	EUR	(1,900,875.12)	(1,760,385.46)	(3,661,260.58)	20/06/2028
					(1,900,875.12)	**(1,760,385.46)**	**(3,661,260.58)**	
					(3,807,162.60)	**1,399,341.98**	**(2,407,820.62)**	

(*) (No ref obligation) is disclosed when no underlying reference bond is available in the official RED database from Markit.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Financial Debt Fund

Statement of Derivative Instruments (continued)

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(183.00)	(21,341,460.00)	(5,490.00)	(260,925.49)
Euro-BTP Future 9/2024	10/09/2024	EUR	(611.00)	(70,552,170.00)	91,650.00	329,940.00
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(170.00)	(22,450,200.00)	(3,400.00)	(378,679.95)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	3,498.00	369,913,500.00	52,470.00	1,903,616.39
LONG GILT FUTURE 9/2024	30/09/2024	GBP	(585.00)	(57,388,500.00)	(69,140.09)	(644,702.85)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	149.00	30,450,709.82	17,410.84	46,783.68
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	(1,234.00)	(131,816,262.54)	(153,216.04)	(631,682.34)
US LONG BOND(CBT) 9/2024	30/09/2024	USD	(134.00)	(16,017,187.50)	(27,403.82)	(204,818.58)
					(97,119.11)	**159,530.86**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	CHF		
6,500,000.00	Dufry One BV 3.625% 15-04-2026	6,819,089.65	0.24
11,205,000.00	Teva Pharmaceutical Finance 1% 28-07-2025	11,420,868.55	0.40
		18,239,958.20	**0.64**
	EUR		
11,400,000.00	Abertis Infraestructur 2.625% MULTI Perp FC2027	10,700,040.00	0.37
9,000,000.00	Abertis Infraestructur 3.248% MULTI Perp FC2025	8,775,450.00	0.31
24,200,000.00	ABN AMRO Bank NV 4.750% MULTI Perp FC2027	22,672,375.00	0.79
4,639,000.00	Aegon Ltd 5.625% MULTI Perp FC2029	4,493,959.35	0.16
14,656,000.00	Ahlstrom Holding 3 Oy 3.625% 04-02-2028	13,875,384.80	0.48
6,000,000.00	Allianz SE 2.625% MULTI Perp FC2030	4,669,330.08	0.16
23,100,000.00	Allied Universal Holdco LLC/ 3.625% 01-06-2028	21,098,812.35	0.74
8,000,000.00	Alstom SA 5.868% MULTI Perp FC2029	8,130,400.00	0.28
9,584,000.00	Altice Financing SA 2.25% 15-01-2025	9,347,035.60	0.33
10,747,000.00	Altice Financing SA 3% 15-01-2028	8,349,881.65	0.29
2,375,000.00	Altice France SA 11.5% 01-02-2027	1,945,659.38	0.07
1,415,000.00	Altice France SA 2.125% 15-02-2025	1,303,568.75	0.05
25,266,000.00	Altice France SA 3.375% 15-01-2028	17,726,246.61	0.62
3,150,000.00	Altice France SA 4.125% 15-01-2029	2,101,837.50	0.07
16,900,000.00	APCOA Parking Holdings GmbH 4.625% 15-01-2027	16,577,315.63	0.58
9,040,000.00	APCOA Parking Holdings GmbH FRN 15-01-2027	9,081,640.50	0.32
3,095,000.00	Ardagh Metal Packaging Finan 2% 01-09-2028	2,705,796.01	0.09
6,750,000.00	Ardagh Metal Packaging Finan 3% 01-09-2029	5,474,418.75	0.19
8,614,000.00	Ardagh Packaging Finance PLC 2.125% 15-08-2026	7,175,031.30	0.25
825,000.00	Ardagh Packaging Finance PLC 2.125% 15-08-2026	686,963.06	0.02
20,570,000.00	Arena Luxembourg Finance Sar 1.875% 01-02-2028	18,914,732.10	0.66
22,250,000.00	ASR Nederland NV 6.625% MULTI Perp FC2031	21,896,225.00	0.76
12,625,000.00	Assemblin Caverion Group AB 6.25% 01-07-2030	12,696,489.06	0.44
167,000.00	Avantor Funding Inc 3.875% 15-07-2028	163,033.75	0.01
5,925,000.00	AXA SA 6.375% MULTI Perp FC2033	6,069,125.63	0.21
15,475,000.00	Bach Bidco SpA FRN 15-10-2028	15,605,957.19	0.55
22,500,000.00	Banco de Sabadell SA 5.125% MULTI 27-06-2034	22,680,056.25	0.79
3,000,000.00	Banco de Sabadell SA 6.000% MULTI 16-08-2033	3,122,291.25	0.11
8,034,000.00	Banff Merger Sub Inc 8.375% 01-09-2026	8,039,422.95	0.28
14,550,000.00	Banijay Entertainment SASU 7% 01-05-2029	15,206,568.75	0.53
10,700,000.00	Banijay SAS 6.5% 01-03-2026	10,729,878.47	0.37
5,700,000.00	Bank of Ireland Group P 6.750% MULTI 01-03-2033	6,123,661.05	0.21
14,703,000.00	Belden Inc 3.375% 15-07-2027	14,271,761.01	0.50
1,675,000.00	Belden Inc 3.375% 15-07-2031	1,538,102.25	0.05
11,456,000.00	Belden Inc 3.875% 15-03-2028	11,133,255.84	0.39
6,600,000.00	Bertrand Franchise Finance S 6.5% 18-07-2030	6,666,000.00	0.23
8,050,000.00	Boels Topholding BV 6.25% 15-02-2029	8,385,986.88	0.29
12,397,000.00	Boxer Parent Co Inc 6.5% 02-10-2025	12,421,019.19	0.43
30,113,000.00	CAB SELAS 3.375% 01-02-2028	26,978,024.70	0.94
5,300,000.00	CaixaBank SA 6.250% MULTI 23-02-2033	5,585,797.20	0.20
2,600,000.00	CaixaBank SA 7.500% MULTI Perp FC2030	2,707,250.00	0.09
11,850,000.00	Castellum AB 3.125% MULTI Perp FC2026	10,544,011.50	0.37
2,165,000.00	Catalent Pharma Solutions In 2.375% 01-03-2028	2,078,038.60	0.07
10,025,000.00	Cerba Healthcare SACA 3.5% 31-05-2028	8,316,337.00	0.29
100,000.00	Cerved Group SpA 6% 15-02-2029	91,915.63	0.00
16,175,000.00	Cerved Group SpA FRN 15-02-2029	15,922,265.63	0.56
3,675,000.00	Cheplapharm Arzneimittel Gmb 4.375% 15-01-2028	3,496,211.25	0.12
8,625,000.00	Cheplapharm Arzneimittel Gmb 7.5% 15-05-2030	9,044,390.63	0.32
15,325,000.00	Chrome Holdco SAS 5% 31-05-2029	10,213,882.63	0.36
2,400,000.00	Cooperatieve Rabobank 3.100% MULTI Perp FC2028	2,083,033.20	0.07
19,600,000.00	Cooperatieve Rabobank 3.250% MULTI Perp FC2026	18,114,824.70	0.63
6,600,000.00	Coty Inc 4.5% 15-05-2027	6,658,410.00	0.23
11,975,000.00	CPI Property Group SA 1.5% 27-01-2031	8,465,307.13	0.30
22,200,000.00	CPI Property Group SA 1.75% 14-01-2030	16,872,000.00	0.59
3,975,000.00	CPI Property Group SA 7% 07-05-2029	3,912,940.31	0.14
6,050,000.00	CPI Property Group SA MULTI 23-04-2027	5,420,142.06	0.19
19,100,000.00	Ctec II GmbH 5.25% 15-02-2030	17,702,987.80	0.62
25,440,000.00	Dufry One BV 2% 15-02-2027	23,953,095.60	0.84
8,375,000.00	Dufry One BV 3.375% 15-04-2028	8,073,139.88	0.28
13,925,000.00	Dufry One BV 4.75% 18-04-2031	13,855,375.00	0.48
15,000,000.00	EDP - Energias de Portu 4.750% MULTI 29-05-2054	14,925,000.00	0.52
8,800,000.00	eircom Finance DAC 5.75% 15-12-2029	8,831,460.00	0.31
28,600,000.00	Electricite de France 2.625% MULTI Perp FC2027	25,852,183.50	0.90
3,000,000.00	Electricite de France 3.000% MULTI Perp FC2027	2,759,955.00	0.10
2,800,000.00	Electricite de France 3.375% MULTI Perp FC2030	2,448,558.00	0.09
18,775,000.00	Emeria SASU 3.375% 31-03-2028	15,167,740.48	0.53
4,125,000.00	Emeria SASU 7.75% 31-03-2028	3,769,940.63	0.13
2,850,000.00	EMRLD Borrower LP / Emerald 6.375% 15-12-2030	2,964,000.00	0.10
10,400,000.00	Energizer Gamma Acquisition 3.5% 30-06-2029	9,569,229.49	0.33
3,650,000.00	Ephios Subco 3 Sarl 7.875% 31-01-2031	3,889,330.50	0.14
3,500,000.00	EVOCA SpA FRN 09-04-2029	3,559,924.38	0.12
7,417,000.00	Fastighets AB Balder 2.873% MULTI 02-06-2081	6,985,886.88	0.24
7,972,000.00	Forvia SE 2.375% 15-06-2027	7,511,993.92	0.26
200,000.00	Forvia SE 2.375% 15-06-2029	180,356.80	0.01
3,225,000.00	Forvia SE 2.75% 15-02-2027	3,084,930.19	0.11
3,650,000.00	Forvia SE 3.125% 15-06-2026	3,569,166.19	0.12
10,100,000.00	Forvia SE 5.125% 15-06-2029	10,127,951.75	0.35
8,950,000.00	Forvia SE 5.5% 15-06-2031	9,041,451.10	0.32
613,000.00	Forvia SE 7.25% 15-06-2026	638,226.48	0.02
4,450,000.00	Goldstory SAS 6.75% 01-02-2030	4,522,368.13	0.16
950,000.00	Grifols SA 2.25% 15-11-2027	853,204.50	0.03
23,550,000.00	Grifols SA 3.875% 15-10-2028	19,386,595.50	0.68
3,020,000.00	Grupo Antolin-Irausa SA 3.375% 30-04-2026	2,852,775.05	0.10
825,000.00	Grupo Antolin-Irausa SA 3.5% 30-04-2028	635,822.34	0.02
29,000,000.00	Guala Closures SpA 3.25% 15-06-2028	26,698,125.00	0.93
4,175,000.00	Guala Closures SpA FRN 29-06-2029	4,210,377.91	0.15
24,050,000.00	Heimstaden Bostad AB 3.000% MULTI Perp FC2027	14,652,161.88	0.51
5,666,000.00	Heimstaden Bostad AB 3.375% MULTI Perp FC2026	3,826,816.40	0.13

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
12,475,000.00	Heimstaden Bostad Treasury B 0.75% 06-09-2029	9,323,128.88	0.33
6,775,000.00	Heimstaden Bostad Treasury B 1.625% 13-10-2031	4,835,617.97	0.17
17,925,000.00	House of HR Group BV 9% 03-11-2029	18,906,438.56	0.66
8,415,641.00	IHO Verwaltungs GmbH 3.75% P-I-K 15-09-2026	8,305,059.48	0.29
26,249,949.00	IHO Verwaltungs GmbH 3.875% P-I-K 15-05-2027	25,820,270.15	0.90
11,900,000.00	iliad SA 1.875% 11-02-2028	10,832,302.25	0.38
10,100,000.00	iliad SA 5.375% 14-06-2027	10,289,455.80	0.36
500,000.00	iliad SA 5.375% 15-02-2029	509,038.50	0.02
18,449,000.00	Intermediate Capital Group P 2.5% 28-01-2030	16,321,230.71	0.57
4,075,000.00	Intesa Sanpaolo SpA 5.500% MULTI Perp FC2028	3,901,802.31	0.14
4,800,000.00	Intesa Sanpaolo SpA 6.184% MULTI 20-02-2034	5,050,646.40	0.18
14,925,000.00	Intesa Sanpaolo SpA 6.375% MULTI Perp FC2028	14,599,355.16	0.51
23,450,000.00	Intrum AB 3.5% 15-07-2026	15,620,983.00	0.55
577,000.00	Intrum AB 9.25% 15-03-2028	382,262.50	0.01
8,950,000.00	IQVIA Inc 2.25% 15-01-2028	8,348,783.75	0.29
4,729,000.00	IQVIA Inc 2.875% 15-06-2028	4,469,472.57	0.16
18,650,000.00	Itelyum Regeneration Spa 4.625% 01-10-2026	18,347,552.95	0.64
6,325,000.00	Jaguar Land Rover Automotive 4.5% 15-01-2026	6,334,882.81	0.22
13,200,000.00	Jaguar Land Rover Automotive 4.5% 15-07-2028	13,203,960.00	0.46
2,100,000.00	Jaguar Land Rover Automotive 5.875% 15-11-2024	2,104,683.00	0.07
975,000.00	Jaguar Land Rover Automotive 6.875% 15-11-2026	1,027,979.06	0.04
4,325,000.00	Jyske Bank A/S 3.625% MULTI Perp FC2028	3,728,950.13	0.13
5,825,000.00	Jyske Bank A/S 7.000% MULTI Perp FC2030	5,937,859.38	0.21
9,225,000.00	Kaixo Bondco Telecom SA 5.125% 30-09-2029	8,981,921.25	0.31
11,569,000.00	Kane Bidco Ltd 5% 15-02-2027	11,471,386.56	0.40
5,200,000.00	KBC Group NV 4.250% MULTI Perp FC2025	5,048,716.40	0.18
13,325,000.00	Laboratoire Eimer Selas 5% 01-02-2029	11,122,805.50	0.39
42,900,000.00	Lorca Telecom Bondco SA 4% 18-09-2027	41,899,357.50	1.46
2,475,000.00	Lorca Telecom Bondco SA 5.75% 30-04-2029	2,539,968.75	0.09
23,481,387.00	Mangrove Luxco III Sarl 09-10-2025	24,464,275.71	0.85
10,334,000.00	Matterhorn Telecom SA 3.125% 15-09-2026	10,077,241.44	0.35
1,102,000.00	Matterhorn Telecom SA 4% 15-11-2027	1,083,259.88	0.04
2,599,000.00	Motion Bondco DAC 4.5% 15-11-2027	2,470,492.45	0.09
21,975,000.00	Motion Finco Sarl 7.375% 15-06-2030	22,885,808.81	0.80
28,045,000.00	Multiversity SRL FRN 30-10-2028	28,223,786.88	0.99
6,975,000.00	Mundys SpA 4.75% 24-01-2029	7,043,306.18	0.25
950,000.00	National Bank of Greece 4.500% MULTI 29-01-2029	950,076.95	0.03
14,200,000.00	Nexans SA 4.125% 29-05-2029	14,068,827.50	0.49
21,875,000.00	NN Group NV 6.375% MULTI Perp FC2030	21,948,417.97	0.77
10,630,000.00	Novelis Sheet Ingot GmbH 3.375% 15-04-2029	10,022,535.36	0.35
5,550,000.00	Odido Holding BV 3.75% 15-01-2029	5,249,120.63	0.18
24,775,000.00	Olympus Water US Holding Cor 3.875% 01-10-2028	23,254,373.68	0.81
6,475,000.00	Olympus Water US Holding Cor 9.625% 15-11-2028	6,956,982.81	0.24
8,800,000.00	ONE Hotels GmbH 7.75% 02-04-2031	9,193,140.00	0.32
31,805,000.00	Ontex Group NV 3.5% 15-07-2026	31,445,349.06	1.10
7,900,000.00	Opmobility 4.875% 13-03-2029	7,826,680.10	0.27
3,075,000.00	Orsted AS 1.500% MULTI 18-02-3021	2,444,625.00	0.09
1,050,000.00	Orsted AS 1.750% MULTI 09-12-3019	944,900.25	0.03
7,150,000.00	Orsted AS 5.125% MULTI 14-03-3024	7,219,220.94	0.25
3,125,000.00	Orsted AS 5.250% MULTI 08-12-3022	3,174,889.06	0.11
4,275,000.00	Pachelbel Bidco SpA 7.125% 17-05-2031	4,419,281.25	0.15
6,550,000.00	PCF GmbH 4.75% 15-04-2026	5,575,196.25	0.19
4,300,000.00	Picard Bondco SA 5.375% 01-07-2027	4,201,745.00	0.15
12,750,000.00	Picard Groupe SAS 3.875% 01-07-2026	12,737,568.75	0.44
1,325,000.00	Picard Groupe SAS 6.375% 01-07-2029	1,325,046.38	0.05
12,575,000.00	PrestigeBidCo GmbH FRN 01-07-2029	12,688,127.84	0.44
37,250,000.00	Primo Water Holdings Inc 3.875% 31-10-2028	35,363,287.50	1.24
5,975,000.00	ProGroup AG 5.125% 15-04-2029	6,001,514.06	0.21
20,000,000.00	ProGroup AG 5.375% 15-04-2031	19,889,875.00	0.69
10,575,000.00	Q-Park Holding I BV 2% 01-03-2027	9,977,446.41	0.35
14,150,000.00	Q-Park Holding I BV 5.125% 01-03-2029	14,209,606.88	0.50
19,950,000.00	Q-Park Holding I BV 5.125% 15-02-2030	19,924,563.75	0.70
9,300,000.00	Q-Park Holding I BV FRN 01-03-2026	9,312,206.25	0.33
12,300,000.00	Schaeffler AG 4.5% 28-03-2030	12,178,798.88	0.43
8,100,000.00	Schaeffler AG 4.75% 14-08-2029	8,170,368.75	0.29
14,275,000.00	SCIL IV LLC / SCIL USA Holdi 4.375% 01-11-2026	14,169,365.00	0.49
2,725,000.00	SCIL IV LLC / SCIL USA Holdi 9.5% 15-07-2028	2,946,304.06	0.10
29,686,759.00	Selecta Group BV 01-04-2026	28,794,300.81	1.01
10,553,183.00	Selecta Group BV 01-07-2026	9,168,077.73	0.32
2,564,800.00	Selecta Group FinCo S.A. 01-10-2026	1,677,104.87	0.06
5,129,599.00	Selecta Group FinCo S.A. 01-10-2026	3,572,609.29	0.12
15,725,000.00	Sherwood Financing PLC 4.5% 15-11-2026	13,774,510.31	0.48
5,300,000.00	Sherwood Financing PLC FRN 15-11-2027	4,816,375.00	0.17
23,725,000.00	Sigma Holdco BV 5.75% 15-05-2026	23,339,468.75	0.82
10,025,000.00	SoftBank Group Corp 2.875% 06-01-2027	9,530,140.94	0.33
4,281,000.00	SoftBank Group Corp 3.125% 19-09-2025	4,195,380.00	0.15
2,291,000.00	SoftBank Group Corp 3.375% 06-07-2029	2,112,087.22	0.07
1,765,000.00	SoftBank Group Corp 4.5% 20-04-2025	1,764,973.53	0.06
3,288,000.00	SoftBank Group Corp 5% 15-04-2028	3,264,379.01	0.11
12,825,000.00	SoftBank Group Corp 5.375% 08-01-2029	12,825,000.00	0.45
1,519,045.00	Summer BidCo BV 10% P-I-K 15-02-2029	1,533,096.17	0.05
10,250,000.00	Synthomer PLC 7.375% 02-05-2029	10,720,795.31	0.37
3,750,000.00	TDC Net A/S 5.056% 31-05-2028	3,827,448.75	0.13
5,625,000.00	TDC Net A/S 6.5% 01-06-2031	5,984,683.59	0.21
7,398,000.00	TeamSystem SpA 3.5% 15-02-2028	7,055,842.50	0.25
9,825,000.00	Techem Verwaltungsgesellscha 5.375% 15-07-2029	9,926,197.50	0.35
2,376,000.00	Telecom Italia SpA/Milano 1.625% 18-01-2029	2,067,155.64	0.07
4,824,000.00	Telecom Italia SpA/Milano 1.625% 18-01-2029	4,230,961.56	0.15
5,250,000.00	Telecom Italia SpA/Milano 2.375% 12-10-2027	4,908,750.00	0.17
500,000.00	Telecom Italia SpA/Milano 2.75% 15-04-2025	493,606.25	0.02
508,000.00	Telecom Italia SpA/Milano 2.875% 28-01-2026	496,268.38	0.02
2,442,000.00	Telecom Italia SpA/Milano 2.875% 28-01-2026	2,389,252.80	0.08

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
350,000.00	Telecom Italia SpA/Milano 3% 30-09-2025	344,628.90	0.01
3,656,000.00	Telecom Italia SpA/Milano 6.875% 15-02-2028	3,868,779.20	0.14
5,194,000.00	Telecom Italia SpA/Milano 6.875% 15-02-2028	5,541,891.52	0.19
9,167,000.00	Telecom Italia SpA/Milano 7.875% 31-07-2028	10,019,874.76	0.35
13,233,000.00	Telecom Italia SpA/Milano 7.875% 31-07-2028	14,626,044.53	0.51
18,600,000.00	Telefonica Europe BV 2.376% MULTI Perp FC2029	16,611,343.80	0.58
5,400,000.00	Telefonica Europe BV 2.502% MULTI Perp FC2027	5,131,686.80	0.18
5,300,000.00	Telefonica Europe BV 2.875% MULTI Perp FC2027	5,024,532.50	0.18
12,400,000.00	Telefonica Europe BV 3.875% MULTI Perp FC2026	12,253,184.00	0.43
2,000,000.00	Telefonica Europe BV 5.752% MULTI Perp FC2032	2,050,333.00	0.07
3,100,000.00	Telefonica Europe BV 6.135% MULTI Perp FC2030	3,254,414.88	0.11
6,600,000.00	Telefonica Europe BV 6.750% MULTI Perp FC2031	7,173,375.00	0.25
7,200,000.00	Teva Pharmaceutical Finance 1.625% 15-10-2028	6,363,720.00	0.22
8,684,000.00	Teva Pharmaceutical Finance 1.875% 31-03-2027	8,113,244.10	0.28
7,825,000.00	Teva Pharmaceutical Finance 3.75% 09-05-2027	7,655,846.98	0.27
100,000.00	Teva Pharmaceutical Finance 6% 31-01-2025	100,467.00	0.00
4,625,000.00	Teva Pharmaceutical Finance 7.375% 15-09-2029	5,130,859.38	0.18
8,950,000.00	Teva Pharmaceutical Finance 7.875% 15-09-2031	10,333,670.00	0.36
31,450,000.00	TI Automotive Finance PLC 3.75% 15-04-2029	29,201,560.88	1.02
5,300,000.00	Tikehau Capital SCA 6.625% 14-03-2030	5,785,106.35	0.20
3,750,000.00	TK Elevator Holdco GmbH 6.625% 15-07-2028	3,261,515.63	0.11
17,275,000.00	TK Elevator Midco GmbH 4.375% 15-07-2027	16,682,035.63	0.58
22,552,000.00	Trivium Packaging Finance BV 3.75% 15-08-2026	22,126,049.10	0.77
5,626,000.00	Trivium Packaging Finance BV FRN 15-08-2026	5,639,643.05	0.20
10,486,000.00	United Group BV 3.125% 15-02-2026	10,219,852.21	0.36
1,625,000.00	United Group BV 3.625% 15-02-2028	1,530,546.88	0.05
4,925,000.00	United Group BV 4% 15-11-2027	4,784,883.75	0.17
5,650,000.00	United Group BV 4.625% 15-08-2028	5,468,564.38	0.19
12,851,000.00	United Group BV 5.25% 01-02-2030	12,628,035.15	0.44
15,575,000.00	Upfield BV 6.875% 02-07-2029	15,528,978.37	0.54
11,900,000.00	Valeo SE 4.5% 11-04-2030	11,685,826.78	0.41
3,250,000.00	Verisure Holding AB 3.25% 15-02-2027	3,126,906.25	0.11
10,650,000.00	Verisure Holding AB 5.5% 15-05-2030	10,838,978.93	0.38
10,575,000.00	Verisure Holding AB 7.125% 01-02-2028	11,052,196.88	0.39
37,000,000.00	Verisure Midholding AB 5.25% 15-02-2029	36,211,576.25	1.26
600,000.00	Virgin Media Finance PLC 3.75% 15-07-2030	509,260.50	0.02
125,000.00	Vmed O2 UK Financing I PLC 3.25% 31-01-2031	110,293.75	0.00
15,200,000.00	Vodafone Group PLC 2.625% MULTI 27-08-2080	14,649,364.80	0.51
11,750,000.00	Vodafone Group PLC 3.000% MULTI 27-08-2080	10,639,390.00	0.37
7,625,000.00	Vodafone Group PLC 6.500% MULTI 30-08-2084	8,206,568.28	0.29
18,885,000.00	VZ Vendor Financing II BV 2.875% 15-01-2029	16,327,971.00	0.57
15,663,000.00	WEPA Hygieneprodukte GmbH 2.875% 15-12-2027	14,685,609.22	0.51
20,250,000.00	WMG Acquisition Corp 2.25% 15-08-2031	17,706,903.75	0.62
1,725,000.00	WMG Acquisition Corp 2.75% 15-07-2028	1,631,289.38	0.06
5,225,000.00	Wp/ap Telecom Holdings III B 5.5% 15-01-2030	4,852,718.75	0.17
2,400,000.00	ZF Europe Finance BV 2.5% 23-10-2027	2,255,100.00	0.08
11,500,000.00	ZF Europe Finance BV 4.75% 31-01-2029	11,555,119.50	0.40
9,700,000.00	ZF Europe Finance BV 6.125% 13-03-2029	10,273,556.15	0.36
8,400,000.00	ZF Finance GmbH 2.25% 03-05-2028	7,733,976.60	0.27
11,400,000.00	ZF Finance GmbH 3.75% 21-09-2028	11,058,000.00	0.39
1,075,000.00	Ziggo Bond Co BV 3.375% 28-02-2030	907,918.13	0.03
		2,163,404,767.88	**75.57**
	GBP		
19,175,000.00	Allied Universal Holdco LLC/ 4.875% 01-06-2028	20,425,788.68	0.71
6,650,000.00	Bank of Ireland Group P 7.594% MULTI 06-12-2032	8,130,177.07	0.28
6,275,000.00	Barclays PLC 5.875% MULTI Perp FC2024	7,380,228.74	0.26
6,328,000.00	Barclays PLC 6.375% MULTI Perp FC2025	7,287,300.76	0.25
10,375,000.00	Constellation Automotive Fin 4.875% 15-07-2027	10,366,910.62	0.36
4,750,000.00	CPUK Finance Ltd 7.875% 28-08-2029	5,723,130.26	0.20
13,050,000.00	Deuce Finco Plc 5.5% 15-06-2027	14,786,276.93	0.52
299,000.00	Heathrow Finance PLC 5.75% 03-03-2025	351,629.21	0.01
20,475,000.00	Heathrow Finance PLC 6.625% 01-03-2031	23,963,122.09	0.84
2,728,000.00	Heathrow Finance PLC MULTI 01-03-2027	3,038,259.96	0.11
15,191,000.00	Heathrow Finance PLC MULTI 01-09-2029	16,328,945.67	0.57
9,950,000.00	Kane Bidco Ltd 6.5% 15-02-2027	11,528,393.73	0.40
20,450,000.00	Legal & General Group 5.625% MULTI Perp FC2031	21,556,111.42	0.75
7,897,000.00	Lloyds Banking Group P 5.125% MULTI Perp FC2024	9,216,830.04	0.32
4,350,000.00	Nationwide Building So 5.750% MULTI Perp FC2027	4,843,389.58	0.17
2,350,000.00	Nationwide Building So 5.875% MULTI Perp FC2024	2,763,285.44	0.10
7,400,000.00	NatWest Group PLC 4.500% MULTI Perp FC2028	7,729,212.32	0.27
10,715,000.00	NatWest Group PLC 5.125% MULTI Perp FC2027	11,777,394.29	0.41
5,075,000.00	Orsted AS 2.500% MULTI 18-02-3021	4,321,265.69	0.15
17,628,000.00	Pinewood Finco PLC 3.25% 30-09-2025	20,283,019.39	0.71
400,000.00	Pinewood Finco PLC 3.625% 15-11-2027	435,992.70	0.02
4,500,000.00	Quilter PLC 8.625% MULTI 18-04-2033	5,595,235.13	0.20
14,200,000.00	TalkTalk Telecom Group Ltd 3.875% 20-02-2025	15,007,950.34	0.52
3,050,000.00	TVL Finance PLC 10.25% 28-04-2028	3,772,472.92	0.13
4,075,000.00	Utmost Group PLC 6.125% MULTI Perp FC2028	4,067,537.54	0.14
12,825,000.00	Virgin Media Secured Finance 4.125% 15-08-2030	12,628,205.24	0.44
7,367,000.00	Virgin Media Secured Finance 4.25% 15-01-2030	7,422,652.83	0.26
41,185,000.00	Virgin Media Vendor Financin 4.875% 15-07-2028	43,564,847.34	1.52
8,900,000.00	Vmed O2 UK Financing I PLC 4% 31-01-2029	9,112,339.78	0.32
6,900,000.00	Vmed O2 UK Financing I PLC 4.5% 15-07-2031	6,747,230.95	0.24
3,100,000.00	Vodafone Group PLC 4.875% MULTI 03-10-2078	3,609,178.72	0.13
		323,764,315.38	**11.31**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	USD		
9,508,000.00	Altice Financing SA 5.75% 15-08-2029	6,458,680.98	0.23
11,070,000.00	Altice France SA 5.5% 15-01-2028	7,088,691.29	0.25
1,400,000.00	Motion Bondco DAC 6.625% 15-11-2027	1,269,034.00	0.04
331,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	291,085.98	0.01
1,969,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	1,802,270.54	0.06
439,000.00	Telecom Italia Capital SA 7.2% 18-07-2036	394,293.54	0.01
1,311,000.00	Telecom Italia Capital SA 7.2% 18-07-2036	1,255,209.12	0.04
2,000,000.00	Telenet Finance Luxembourg N 5.5% 01-03-2028	1,776,685.83	0.06
29,970,000.00	UBS Group AG 3.875% MULTI Perp FC2026	25,881,751.85	0.90
950,000.00	UBS Group AG 4.875% MULTI Perp FC2027	815,009.32	0.03
13,100,000.00	Veritas US Inc / Veritas Ber 7.5% 01-09-2025	10,602,565.49	0.37
		57,635,277.94	**2.01**
	Total Bonds	**2,563,044,319.40**	**89.53**
	Total Transferable securities and money market instruments admitted to official exchange listing	**2,563,044,319.40**	**89.53**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
8,000,000.00	Allianz SE 2.600% MULTI Perp FC2031	6,038,476.00	0.21
6,650,000.00	Bertrand Franchise Finance S FRN 18-07-2030	6,688,969.00	0.23
7,530,000.00	Elior Group SA 3.75% 15-07-2026	7,323,866.25	0.26
20,400,000.00	IMA Industria Macchine Autom 3.75% 15-01-2028	19,442,475.00	0.68
24,923,000.00	Nidda Healthcare Holding Gmb 7.5% 21-08-2026	25,754,321.62	0.90
2,000,000.00	PrestigeBidCo GmbH FRN 15-07-2027	2,005,000.00	0.07
14,050,000.00	TeamSystem SpA FRN 15-02-2028	14,137,812.50	0.49
10,150,000.00	Volvo Car AB 4.75% 08-05-2030	10,171,429.70	0.36
		91,562,350.07	**3.20**
	USD		
3,450,000.00	Altice France SA 5.125% 15-01-2029	2,111,243.25	0.07
300,000.00	Ardagh Packaging Finance PLC 4.125% 15-08-2026	242,897.88	0.01
7,121,000.00	Rocket Software Inc 9% 28-11-2028	6,772,609.25	0.24
		9,126,750.38	**0.32**
	Total Bonds	**100,689,100.45**	**3.52**
	Total Transferable securities and money market instruments traded on another regulated market	**100,689,100.45**	**3.52**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
15,700,000.00	Ardonagh Finco Ltd 6.875% 15-02-2031	15,363,431.25	0.54
6,775,000.00	Engineering - Ingegneria Inf 11.125% 15-05-2028	7,031,603.13	0.25
2,643,000.00	Galapagos SA/Luxembourg 15-06-2021	0.00	0.00
9,371,000.00	Galapagos SA/Luxembourg 15-06-2021	0.01	0.00
6,257,545.00	HELIX HOLDCO SA	62,821.50	0.00
		22,457,855.89	**0.78**
	Total Bonds	**22,457,855.89**	**0.78**
	Total Other transferable securities and money market instruments	**22,457,855.89**	**0.78**
	Total Investments in Securities	**2,686,191,275.74**	**93.83**
	Cash at banks	**234,438,927.60**	**8.19**
	Other net liabilities	**(57,860,875.22)**	**(2.02)**
	Total net assets	**2,862,769,328.12**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Netherlands	19.43
United Kingdom	12.50
France	10.95
Germany	9.63
Italy	8.53
United States	6.69
Luxembourg	5.42
Sweden	4.75
Spain	3.89
Ireland	2.46
Supranational	2.02
Jersey	1.67
Denmark	1.31
Belgium	1.27
Japan	1.18
Switzerland	0.93
Portugal	0.52
Finland	0.48
Bermuda	0.16
Greece	0.03
Total	**93.83**

Sector	
Corporate Debt	93.83
Total	**93.83**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European High Yield Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
13,893,633.79	CHF	14,551,623.27	EUR	(85,135.96)	31/07/2024
15,845.78	EUR	15,129.50	CHF	92.46	31/07/2024
102,863.01	EUR	86,995.89	GBP	182.72	31/07/2024
1,754.27	EUR	20,000.04	NOK	0.64	31/07/2024
540,403.08	EUR	579,651.60	USD	(663.97)	31/07/2024
73,123,767.73	GBP	86,462,549.36	EUR	(155,361.36)	31/07/2024
117,858,652.61	NOK	10,393,918.37	EUR	(59,726.43)	31/07/2024
3,574,283,479.89	SEK	318,403,827.44	EUR	(3,978,218.16)	31/07/2024
228,217,679.82	USD	212,733,861.04	EUR	292,385.99	31/07/2024
				(3,986,444.07)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
190,560.02	EUR	2,154,497.00	SEK	1,008.40	10/09/2024
800,532.00	USD	746,461.26	EUR	(687.58)	10/09/2024
				320.82	
Counterparty: BofA Securities Europe SA					
256,691.38	EUR	2,958,569.00	NOK	(2,445.57)	10/09/2024
				(2,445.57)	
Counterparty: Citibank Europe PLC					
324,594,095.42	EUR	277,154,571.00	GBP	(1,975,520.29)	10/09/2024
67,156,984.44	EUR	73,393,135.00	USD	(1,206,487.94)	10/09/2024
				(3,182,008.23)	
Counterparty: Deutsche Bank AG					
18,277,888.76	EUR	17,627,004.00	CHF	(128,300.45)	10/09/2024
				(128,300.45)	
Counterparty: JP Morgan SE					
2,647,166.61	EUR	29,958,394.00	SEK	11,460.30	10/09/2024
				11,460.30	
				(3,300,973.13)	
				(7,287,417.20)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: BNP Paribas SA								
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(5,000,000.00)	EUR	456,284.94	(98,960.39)	357,324.55	20/06/2029
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(25,000,000.00)	EUR	2,182,922.92	(396,300.16)	1,786,622.76	20/06/2029
					2,639,207.86	**(495,260.55)**	**2,143,947.31**	
Counterparty: Goldman Sachs Bank Europe SE								
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(61,000,000.00)	EUR	5,557,841.00	(1,198,481.48)	4,359,359.52	20/06/2029
					5,557,841.00	**(1,198,481.48)**	**4,359,359.52**	
Counterparty: JP Morgan SE								
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(56,000,000.00)	EUR	5,089,120.71	(1,087,085.74)	4,002,034.97	20/06/2029
					5,089,120.71	**(1,087,085.74)**	**4,002,034.97**	
Counterparty: Morgan Stanley Europe SE								
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(5,000,000.00)	EUR	458,660.63	(101,336.08)	357,324.55	20/06/2029
					458,660.63	**(101,336.08)**	**357,324.55**	
					13,744,830.20	**(2,882,163.85)**	**10,862,666.35**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
1,219,000.00	888 Acquisitions Ltd 7.558% 15-07-2027	1,221,346.58	0.45
700,000.00	Aareal Bank AG 0.25% 23-11-2027	612,202.50	0.22
500,000.00	Aareal Bank AG 0.75% 18-04-2028	437,102.50	0.16
900,000.00	Abertis Infraestructur 2.625% MULTI Perp FC2027	844,740.00	0.31
100,000.00	Abertis Infraestructur 3.248% MULTI Perp FC2025	97,505.00	0.04
1,567,000.00	Achmea BV 4.625% MULTI Perp FC2029	1,417,630.43	0.52
3,305,000.00	Akelius Residential Property 0.75% 22-02-2030	2,661,217.40	0.97
3,656,000.00	Allwyn International AS 3.875% 15-02-2027	3,597,796.48	1.31
3,156,000.00	Altice Financing SA 3% 15-01-2028	2,452,054.20	0.90
885,000.00	Altice Financing SA 4.25% 15-08-2029	670,639.73	0.25
1,093,000.00	Altice Finco SA 4.75% 15-01-2028	668,670.08	0.24
1,232,000.00	Altice France Holding SA 8% 15-05-2027	433,771.80	0.16
4,450,000.00	Altice France SA 3.375% 15-01-2028	3,122,053.25	1.14
1,788,000.00	Altice France SA 4% 15-07-2029	1,192,499.45	0.44
1,661,000.00	ams-OSRAM AG 10.5% 30-03-2029	1,741,973.75	0.64
3,549,883.00	ARD Finance SA 5% P-I-K 30-06-2027	807,820.25	0.30
1,464,000.00	ASR Nederland NV 4.625% MULTI Perp FC2027	1,353,383.82	0.49
2,196,000.00	Athora Holding Ltd 5.875% 10-09-2034	2,168,087.74	0.79
1,882,000.00	Avis Budget Finance Plc 7% 28-02-2029	1,854,838.04	0.68
3,218,000.00	Banca Monte dei Paschi 5.375% MULTI 18-01-2028	3,397,738.17	1.24
246,000.00	Banca Monte dei Paschi di Si 10.5% 23-07-2029	294,525.96	0.11
1,900,000.00	Banco de Credito Social 1.750% MULTI 09-03-2028	1,772,218.35	0.65
3,100,000.00	Banco de Credito Social 5.250% MULTI 27-11-2031	3,042,712.00	1.11
800,000.00	BAWAG Group AG 5.000% MULTI Perp FC2025	777,250.00	0.28
400,000.00	BAWAG Group AG 5.125% MULTI Perp FC2025	392,667.80	0.14
1,000,000.00	BAWAG Group AG 6.750% MULTI 24-02-2034	1,055,405.00	0.39
1,600,000.00	Bayer AG 5.375% MULTI 25-03-2082	1,526,300.00	0.56
735,000.00	Belden Inc 3.375% 15-07-2027	713,442.45	0.26
1,000,000.00	Belden Inc 3.875% 15-03-2028	971,827.50	0.36
1,997,000.00	Boels Topholding BV 5.75% 15-05-2030	2,033,994.43	0.74
1,970,000.00	CAB SELAS 3.375% 01-02-2028	1,764,909.13	0.65
1,878,000.00	Carnival Corp 5.75% 15-01-2030	1,942,974.11	0.71
2,388,000.00	Cheplapharm Arzneimittel Gmb 4.375% 15-01-2028	2,271,823.80	0.83
1,704,000.00	Cheplapharm Arzneimittel Gmb 7.5% 15-05-2030	1,786,857.00	0.65
2,972,000.00	Chrome Holdco SAS 5% 31-05-2029	1,980,793.42	0.72
2,671,000.00	Cirsa Finance International 6.5% 15-03-2029	2,758,041.21	1.01
1,000,000.00	Commerzbank AG 6.750% MULTI 05-10-2033	1,077,478.25	0.39
2,107,000.00	Coty Inc 4.5% 15-05-2027	2,125,646.95	0.78
1,539,000.00	CPI Property Group SA 1.5% 27-01-2031	1,087,942.19	0.40
3,734,000.00	CPI Property Group SA 3.750% MULTI Perp FC2028	1,895,005.00	0.69
417,000.00	CPI Property Group SA 4.875% MULTI Perp FC2025	266,880.00	0.10
1,000,000.00	Crelan SA 5.375% MULTI 30-04-2035	1,014,193.75	0.37
1,477,000.00	CT Investment GmbH 6.375% 15-04-2030	1,507,068.03	0.55
2,921,000.00	Cullinan Holdco Scsp 4.625% 15-10-2026	2,447,250.31	0.89
1,700,000.00	de Volksbank NV 7.000% MULTI Perp FC2027	1,696,770.00	0.62
700,000.00	Deutsche Pfandbriefbank AG 0.1% 02-02-2026	636,342.00	0.23
622,000.00	Drax Finco PLC 5.875% 15-04-2029	626,287.14	0.23
2,200,000.00	Electricite de France 2.625% MULTI Perp FC2027	1,988,629.50	0.73
7,600,000.00	Electricite de France 3.375% MULTI Perp FC2030	6,646,086.00	2.43
1,586,000.00	Ephios Subco 3 Sarl 7.875% 31-01-2031	1,689,994.02	0.62
2,884,000.00	Eroski S Coop 10.625% 30-04-2029	3,065,403.60	1.12
600,000.00	Eutelsat SA 1.5% 13-10-2028	485,976.00	0.18
903,000.00	Eutelsat SA 9.75% 13-04-2029	944,583.15	0.35
1,815,000.00	Fiber Midco Spa 10% P-I-K 15-06-2029	1,817,813.25	0.66
1,481,000.00	Food Service Project SA 5.5% 21-01-2027	1,485,902.11	0.54
1,300,000.00	Grand City Properties 1.500% MULTI Perp FC2026	841,116.00	0.31
1,057,000.00	Grand City Properties 6.125% MULTI Perp FC2030	847,030.65	0.31
2,542,000.00	Graphic Packaging Internatio 2.625% 01-02-2029	2,371,406.56	0.87
298,000.00	Grifols SA 2.25% 15-11-2027	267,636.78	0.10
4,258,000.00	Grifols SA 3.875% 15-10-2028	3,505,228.18	1.28
860,000.00	Gruenenthal GmbH 4.125% 15-05-2028	840,650.00	0.31
2,293,000.00	Guala Closures SpA 3.25% 15-06-2028	2,110,993.13	0.77
2,396,000.00	Hamburg Commercial Bank AG 4.75% 02-05-2029	2,444,989.81	0.89
900,000.00	Heimstaden AB 6.750% MULTI Perp FC2026	324,657.29	0.12
2,527,000.00	Heimstaden Bostad AB 3.625% MULTI Perp FC2026	1,699,407.50	0.62
1,701,000.00	Heimstaden Bostad Treasury B 0.75% 06-09-2029	1,271,233.85	0.46
1,917,000.00	Heimstaden Bostad Treasury B 1.625% 13-10-2031	1,368,247.92	0.50
400,000.00	Ibercaja Banco SA 9.125% MULTI Perp FC2028	421,950.00	0.15
1,175,000.00	Iceland Bondco PLC FRN 15-12-2027	1,189,687.50	0.43
1,906,000.00	Iliad Holding SASU 6.875% 15-04-2031	1,937,496.65	0.71
1,400,000.00	iliad SA 5.375% 02-05-2031	1,411,831.05	0.52
2,500,000.00	iliad SA 5.375% 14-06-2027	2,546,895.00	0.93
1,500,000.00	iliad SA 5.375% 15-02-2029	1,527,115.50	0.56
2,008,000.00	IMA Industria Macchine Autom FRN 15-04-2029	2,025,218.60	0.74
811,000.00	Intrum AB 3% 15-09-2027	528,296.55	0.19
100,000.00	Intrum AB 3.5% 15-07-2026	66,614.00	0.02
1,101,000.00	Kleopatra Finco Sarl 4.25% 01-03-2026	971,219.63	0.35
2,435,000.00	Kleopatra Holdings 2 SCA 6.5% 01-09-2026	1,491,437.50	0.55
380,000.00	Koninklijke FrieslandC 2.850% MULTI Perp FC2025	364,896.90	0.13
3,085,400.00	La Financiere Atalian SASU 8.5% 30-06-2028	1,826,171.13	0.67
1,460,000.00	Lottomatica SpA/Roma 5.375% 01-06-2030	1,481,045.90	0.54
1,739,000.00	Lune Holdings Sarl 5.625% 15-11-2028	1,495,855.19	0.55
3,168,000.00	Matterhorn Telecom SA 3.125% 15-09-2026	3,089,287.87	1.13
1,612,000.00	Monitchem HoldCo 3 SA 8.75% 01-05-2028	1,677,140.92	0.61
1,733,000.00	Motion Finco Sarl 7.375% 15-06-2030	1,804,828.52	0.66
2,600,000.00	Nexans SA 4.125% 29-05-2029	2,575,982.50	0.94
2,300,000.00	Novo Banco SA 9.875% MULTI 01-12-2033	2,667,114.50	0.97

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,249,000.00	OI European Group BV 5.25% 01-06-2029	1,255,385.51	0.46
794,000.00	Olympus Water US Holding Cor 3.875% 01-10-2028	745,266.30	0.27
924,000.00	Olympus Water US Holding Cor 5.375% 01-10-2029	839,876.51	0.31
2,051,000.00	Permanent TSB Group Ho 13.250% MULTI Perp FC2027	2,390,953.25	0.87
1,927,000.00	ProGroup AG 5.375% 15-04-2031	1,916,389.46	0.70
3,430,000.00	Q-Park Holding I BV 5.125% 15-02-2030	3,425,626.75	1.25
688,000.00	Rakuten Group Inc 4.250% MULTI Perp FC2027	543,950.00	0.20
879,000.00	Rexel SA 2.125% 15-12-2028	803,819.13	0.29
890,000.00	Samhallsbyggnadsbolaget i No 2.25% 12-08-2027	631,900.00	0.23
100,000.00	Samhallsbyggnadsbolaget i Norden AB	36,046.25	0.01
100,000.00	Samhallsbyggnadsbolaget i Norden AB	36,130.00	0.01
271,678.00	SGL Group ApS 23/28 FRN EUR FLOOR C	283,296.73	0.10
1,397,000.00	SGL Group ApS 24/30 FRN EUR FLOOR C	1,413,372.84	0.52
1,528,000.00	SoftBank Group Corp 3.125% 19-09-2025	1,497,440.00	0.55
1,517,000.00	SoftBank Group Corp 3.375% 06-07-2029	1,398,531.78	0.51
6,226,000.00	SoftBank Group Corp 4% 19-09-2029	5,883,873.52	2.15
667,000.00	SoftBank Group Corp 5.375% 08-01-2029	667,000.00	0.24
702,000.00	SoftBank Group Corp 5.75% 08-07-2032	702,000.00	0.26
1,227,000.00	Summer BC Holdco B SARL 5.75% 31-10-2026	1,216,033.69	0.44
976,000.00	Synthomer PLC 7.375% 02-05-2029	1,020,828.90	0.37
408,000.00	Telecom Italia SpA/Milano 1.625% 18-01-2029	354,966.12	0.13
982,000.00	Telecom Italia SpA/Milano 1.625% 18-01-2029	861,277.83	0.31
1,200,000.00	Telefonica Europe BV 2.376% MULTI Perp FC2029	1,071,699.60	0.39
2,200,000.00	Telefonica Europe BV 5.752% MULTI Perp FC2032	2,255,366.30	0.82
1,000,000.00	Telefonica Europe BV 6.750% MULTI Perp FC2031	1,086,875.00	0.40
7,873,000.00	Teva Pharmaceutical Finance 4.375% 09-05-2030	7,629,803.03	2.79
214,000.00	TUI Cruises GmbH 6.25% 15-04-2029	219,294.09	0.08
1,000,000.00	Unicaja Banco SA 3.125% MULTI 19-07-2032	938,970.00	0.34
2,400,000.00	Unicaja Banco SA 4.875% MULTI Perp FC2026	2,187,558.00	0.80
1,948,000.00	UniCredit SpA 5.375% MULTI 16-04-2034	1,980,633.87	0.72
3,101,000.00	United Group BV 3.625% 15-02-2028	2,920,754.38	1.07
1,625,000.00	United Group BV 5.25% 01-02-2030	1,596,806.25	0.58
3,485,000.00	Verisure Holding AB 3.25% 15-02-2027	3,353,005.63	1.23
2,692,000.00	Verisure Holding AB 5.5% 15-05-2030	2,739,768.19	1.00
2,102,000.00	Verisure Midholding AB 5.25% 15-02-2029	2,057,209.01	0.75
1,800,000.00	Wuestenrot & Wuerttembe 2.125% MULTI 10-09-2041	1,438,056.00	0.53
		196,736,511.58	**71.91**
	GBP		
618,000.00	888 Acquisitions Ltd 10.75% 15-05-2030	758,719.85	0.28
1,002,000.00	Ardagh Packaging Finance PLC 4.75% 15-07-2027	681,348.36	0.25
1,450,000.00	Aston Martin Capital Holding 10.375% 31-03-2029	1,705,202.99	0.62
2,226,000.00	Direct Line Insurance 4.750% MULTI Perp FC2027	2,222,295.18	0.81
1,200,000.00	Iceland Bondco PLC 4.375% 15-05-2028	1,192,287.21	0.44
1,381,000.00	Intesa Sanpaolo SpA 5.148% 10-06-2030	1,512,238.28	0.55
1,556,000.00	Nationwide Building So 5.750% MULTI Perp FC2027	1,732,486.03	0.63
1,765,000.00	Pinewood Finco PLC 3.625% 15-11-2027	1,923,817.77	0.70
1,518,000.00	Pinnacle Bidco PLC 10% 11-10-2028	1,908,190.10	0.70
3,824,000.00	Virgin Media Secured Finance 4.25% 15-01-2030	3,852,887.80	1.41
3,065,000.00	Virgin Media Secured Finance 5.25% 15-05-2029	3,305,833.60	1.21
1,349,000.00	Virgin Media Vendor Financin 4.875% 15-07-2028	1,426,951.05	0.52
5,139,000.00	Vmed O2 UK Financing I PLC 4% 31-01-2029	5,261,608.33	1.92
1,893,000.00	Voyage Care BondCo PLC 5.875% 15-02-2027	1,974,317.20	0.72
		29,458,183.75	**10.77**
	USD		
400,000.00	SCOR SE 5.250% MULTI Perp FC2029	322,653.44	0.12
200,000.00	Sigma Holdco BV 7.875% 15-05-2026	185,343.80	0.07
457,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	401,892.12	0.15
2,709,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	2,479,609.39	0.91
800,000.00	Telenet Finance Luxembourg N 5.5% 01-03-2028	710,674.33	0.26
		4,100,173.08	**1.50**
	Total Bonds	**230,299,594.70**	**84.17**
	Total Transferable securities and money market instruments admitted to official exchange listing	**230,299,594.70**	**84.17**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
2,300,000.00	Abanca Corp Bancaria SA 8.375% MULTI 23-09-2033	2,554,362.75	0.93
1,200,000.00	Bayer AG 6.625% MULTI 25-09-2083	1,215,783.00	0.44
2,300,000.00	CECONOMY AG 1.75% 24-06-2026	2,215,877.50	0.81
1,529,000.00	Crown European Holdings SA 4.75% 15-03-2029	1,548,769.97	0.57
1,565,000.00	Crown European Holdings SA 5% 15-05-2028	1,606,981.13	0.59
2,158,000.00	Elior Group SA 3.75% 15-07-2026	2,098,924.75	0.77
1,594,000.00	Eurobank SA 4.875% MULTI 30-04-2031	1,599,567.05	0.58
1,660,000.00	Green Bidco SA 10.25% 15-07-2028	1,587,877.15	0.58
1,930,000.00	Nidda Healthcare Holding Gmb 7.5% 21-08-2026	1,994,376.31	0.73
2,093,000.00	Versuni Group BV 3.125% 15-06-2028	1,878,603.55	0.69
		18,301,123.16	**6.69**
	USD		
1,288,000.00	Intesa Sanpaolo SpA 8.248% MULTI 21-11-2033	1,335,862.58	0.49
2,666,000.00	Summer BC Bidco B LLC 5.5% 31-10-2026	2,439,573.56	0.89
		3,775,436.14	**1.38**
	Total Bonds	**22,076,559.30**	**8.07**
	Total Transferable securities and money market instruments traded on another regulated market	**22,076,559.30**	**8.07**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
706,000.00	Alexandrite Monnet UK Holdco 10.5% 15-05-2029	732,670.03	0.27
2,283,000.00	Engineering - Ingegneria Inf 11.125% 15-05-2028	2,369,468.63	0.87
348,000.00	Engineering - Ingegneria Inf 5.875% 30-09-2026	334,572.86	0.12
470,778.00	HELIX HOLDCO SA	4,726.29	0.00
		3,441,437.81	**1.26**
	GBP		
3,273,000.00	Bellis Acquisition Co PLC 8.125% 14-05-2030	3,869,943.57	1.41
		3,869,943.57	**1.41**
	Total Bonds	**7,311,381.38**	**2.67**
	Total Other transferable securities and money market instruments	**7,311,381.38**	**2.67**
	Total Investments in Securities	**259,682,809.09**	**94.91**
	Cash at banks	**13,837,572.55**	**5.06**
	Other net assets	**91,816.12**	**0.03**
	Total net assets	**273,612,197.76**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Credit Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Netherlands	13.31
France	13.28
Luxembourg	11.77
United Kingdom	11.26
Germany	8.09
Spain	7.61
Italy	7.26
Sweden	4.19
Japan	3.91
United States	3.73
Austria	1.45
Ireland	1.40
Czech Republic	1.31
Jersey	1.30
Portugal	0.97
Bermuda	0.79
Gibraltar	0.72
Panama	0.71
Denmark	0.62
Greece	0.58
Belgium	0.37
Supranational	0.25
Total	**94.91**

Sector	
Corporate Debt	94.91
Total	**94.91**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European High Yield Credit Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
381,260,006.87	DKK	51,128,314.54	EUR	11,971.64	31/07/2024
3,704.43	EUR	41,824.87	SEK	25.22	31/07/2024
247,698,106.98	NOK	21,844,484.69	EUR	(125,588.81)	31/07/2024
40,866.34	PLN	9,488.64	EUR	(23.52)	31/07/2024
148,841,887.92	SEK	13,259,079.18	EUR	(165,629.50)	31/07/2024
14,737.72	USD	13,737.80	EUR	18.90	31/07/2024
				(279,226.07)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
3,370,626.93	EUR	2,851,817.00	GBP	8,636.83	30/08/2024
2,052,020.73	EUR	2,213,737.00	USD	(11,308.50)	30/08/2024
49,949.00	GBP	58,822.07	EUR	61.16	30/08/2024
81,115.00	USD	75,349.24	EUR	255.58	30/08/2024
				(2,354.93)	
Counterparty: BNP Paribas SA					
5,916,435.87	EUR	6,446,283.00	USD	(91,497.53)	30/08/2024
85,383.00	GBP	99,919.84	EUR	731.41	30/08/2024
18,868.00	USD	17,504.38	EUR	81.76	30/08/2024
				(90,684.36)	
Counterparty: BofA Securities Europe SA					
22,379.66	EUR	24,403.00	USD	(363.81)	30/08/2024
55,692.00	USD	51,008.57	EUR	895.69	30/08/2024
				531.88	
Counterparty: Citibank Europe PLC					
27,697,184.47	EUR	23,617,572.00	GBP	(144,067.63)	30/08/2024
49,969.00	GBP	58,503.23	EUR	401.43	30/08/2024
				(143,666.20)	
Counterparty: JP Morgan SE					
4,503.47	EUR	51,721.94	SEK	(46.35)	30/08/2024
				(46.35)	
Counterparty: Morgan Stanley Europe SE					
2,259,460.84	EUR	1,910,514.00	GBP	7,158.57	30/08/2024
				7,158.57	
				(229,061.39)	
				(508,287.46)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: Deutsche Bank AG								
Ardagh Packaging Finance PLC 5.25% 15-08-2027	Sell	5.00%	(1,200,000.00)	EUR	(42,000.00)	(32,077.84)	(74,077.84)	20/12/2024
TUI AG 5% 16-04-2028	Sell	5.00%	(1,300,000.00)	EUR	92,844.21	8,624.55	101,468.76	20/06/2029
					50,844.21	**(23,453.29)**	**27,390.92**	
Counterparty: ICE Clear Credit LLC								
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	27,900,000.00	EUR	(2,575,911.75)	582,040.75	(1,993,871.00)	20/06/2029
					(2,575,911.75)	**582,040.75**	**(1,993,871.00)**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Credit Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps (continued)

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: JP Morgan SE								
Deutsche Lufthansa AG 0.25% 06-09-2024	Buy	1.00%	3,000,000.00	EUR	160,282.51	(150,342.04)	9,940.47	20/06/2028
					160,282.51	**(150,342.04)**	**9,940.47**	
Counterparty: Morgan Stanley Europe SE								
Intrum AB 3.125% 15-07-2024	Sell	5.00%	(800,000.00)	EUR	(137,000.01)	(126,874.63)	(263,874.64)	20/06/2028
					(137,000.01)	**(126,874.63)**	**(263,874.64)**	
					(2,501,785.04)	**281,370.79**	**(2,220,414.25)**	

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(60.00)	(6,997,200.00)	(1,800.00)	(74,378.58)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	5.00	660,300.00	100.00	10,100.00
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	423.00	44,732,250.00	6,345.00	230,197.18
LONG GILT FUTURE 9/2024	30/09/2024	GBP	(18.00)	(1,765,800.00)	(2,127.39)	(10,958.99)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(28.00)	(3,091,812.64)	(4,499.27)	(31,821.24)
					(1,981.66)	**123,138.37**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
1,800,000.00	Aareal Bank AG 0.25% 23-11-2027	1,574,235.00	0.16
3,100,000.00	Aareal Bank AG 0.75% 18-04-2028	2,710,035.50	0.28
5,128,000.00	Achmea BV 4.625% MULTI Perp FC2029	4,639,188.78	0.49
3,500,000.00	Altice Financing SA 3% 15-01-2028	2,719,325.00	0.28
11,507,000.00	Altice Financing SA 4.25% 15-08-2029	8,719,832.00	0.91
1,500,000.00	Altice France Holding SA 4% 15-02-2028	444,375.00	0.05
2,007,000.00	Altice France Holding SA 8% 15-05-2027	706,639.61	0.07
11,460,000.00	Altice France SA 3.375% 15-01-2028	8,040,164.10	0.84
3,566,000.00	Altice France SA 4% 15-07-2029	2,378,329.44	0.25
4,575,000.00	ams-OSRAM AG 10.5% 30-03-2029	4,798,031.25	0.50
7,058,000.00	ASR Nederland NV 4.625% MULTI Perp FC2027	6,524,715.17	0.68
10,105,000.00	Athora Holding Ltd 5.875% 10-09-2034	9,976,560.40	1.04
6,438,000.00	Avis Budget Finance Plc 7% 28-02-2029	6,345,083.57	0.66
11,775,000.00	Banca Monte dei Paschi 5.375% MULTI 18-01-2028	12,432,680.85	1.30
1,560,000.00	Banca Monte dei Paschi di Si 10.5% 23-07-2029	1,867,725.60	0.20
7,300,000.00	Banco de Credito Social 1.750% MULTI 09-03-2028	6,809,049.45	0.71
14,000,000.00	Banco de Credito Social 5.250% MULTI 27-11-2031	13,741,280.00	1.44
2,200,000.00	BAWAG Group AG 5.000% MULTI Perp FC2025	2,137,437.50	0.22
3,400,000.00	BAWAG Group AG 5.125% MULTI Perp FC2025	3,337,676.30	0.35
4,800,000.00	BAWAG Group AG 6.750% MULTI 24-02-2034	5,065,944.00	0.53
3,978,000.00	Belden Inc 3.375% 15-07-2027	3,861,325.26	0.40
4,400,000.00	Belden Inc 3.875% 15-03-2028	4,276,041.00	0.45
7,946,000.00	Boels Topholding BV 5.75% 15-05-2030	8,093,199.65	0.85
8,749,000.00	CAB SELAS 3.375% 01-02-2028	7,838,167.51	0.82
14,182,000.00	Castellum Helsinki Finance H 0.875% 17-09-2029	11,734,862.29	1.23
11,100,000.00	Cellnex Finance Co SA 0.75% 15-11-2026	10,392,239.03	1.09
7,200,000.00	Cellnex Finance Co SA 1.25% 15-01-2029	6,471,986.40	0.68
9,484,000.00	Cheplapharm Arzneimittel Gmb 4.375% 15-01-2028	9,022,603.40	0.94
5,133,000.00	Cheplapharm Arzneimittel Gmb 7.5% 15-05-2030	5,382,592.13	0.56
9,559,000.00	Chrome Holdco SAS 5% 31-05-2029	6,370,930.12	0.67
3,600,000.00	Commerzbank AG 6.750% MULTI 05-10-2033	3,878,921.70	0.41
6,664,000.00	CPI Property Group SA 1.5% 27-01-2031	4,710,881.56	0.49
12,015,000.00	CPI Property Group SA 3.750% MULTI Perp FC2028	6,097,612.50	0.64
5,300,000.00	Crelan SA 5.375% MULTI 30-04-2035	5,375,226.88	0.56
6,939,000.00	CT Investment GmbH 6.375% 15-04-2030	7,080,260.69	0.74
11,821,000.00	Cullinan Holdco Scsp 4.625% 15-10-2026	9,903,781.56	1.04
8,600,000.00	de Volksbank NV 7.000% MULTI Perp FC2027	8,583,660.00	0.90
3,000,000.00	Deutsche Pfandbriefbank AG 0.1% 02-02-2026	2,727,180.00	0.29
6,795,000.00	Drax Finco PLC 5.875% 15-04-2029	6,841,834.54	0.72
10,200,000.00	Electricite de France 2.625% MULTI Perp FC2027	9,220,009.50	0.96
23,400,000.00	Electricite de France 3.375% MULTI Perp FC2030	20,462,949.00	2.14
6,665,000.00	Ephios Subco 3 Sarl 7.875% 31-01-2031	7,102,024.05	0.74
11,591,000.00	Eroski S Coop 10.625% 30-04-2029	12,320,073.90	1.29
2,700,000.00	Eutelsat SA 1.5% 13-10-2028	2,186,892.00	0.23
3,242,000.00	Eutelsat SA 9.75% 13-04-2029	3,391,294.10	0.35
6,300,000.00	Fiber Midco Spa 10% P-I-K 15-06-2029	6,309,765.00	0.66
7,585,000.00	Food Service Project SA 5.5% 21-01-2027	7,610,106.35	0.80
5,800,000.00	Grand City Properties 1.500% MULTI Perp FC2026	3,752,671.40	0.39
4,422,000.00	Grand City Properties 6.125% MULTI Perp FC2030	3,543,585.18	0.37
11,530,000.00	Graphic Packaging Internatio 2.625% 01-02-2029	10,756,222.51	1.12
5,390,000.00	Grifols SA 2.25% 15-11-2027	4,840,812.90	0.51
14,679,000.00	Grifols SA 3.875% 15-10-2028	12,083,899.59	1.26
2,125,000.00	Gruenenthal GmbH 4.125% 15-05-2028	2,077,187.50	0.22
2,078,000.00	Gruenenthal GmbH 6.75% 15-05-2030	2,186,913.18	0.23
11,682,000.00	Hamburg Commercial Bank AG 4.75% 02-05-2029	11,920,856.01	1.25
2,600,000.00	Heimstaden AB 6.750% MULTI Perp FC2026	937,898.83	0.10
8,895,000.00	Heimstaden Bostad AB 3.625% MULTI Perp FC2026	5,981,887.50	0.63
8,790,000.00	Heimstaden Bostad Treasury B 0.75% 06-09-2029	6,569,162.55	0.69
8,222,000.00	Heimstaden Bostad Treasury B 1.625% 13-10-2031	5,868,406.05	0.61
4,735,000.00	Iceland Bondco PLC FRN 15-12-2027	4,794,187.50	0.50
10,426,000.00	Iliad Holding SASU 6.875% 15-04-2031	10,598,289.65	1.11
8,400,000.00	iliad SA 5.375% 02-05-2031	8,470,986.30	0.89
10,300,000.00	iliad SA 5.375% 14-06-2027	10,493,207.40	1.10
1,500,000.00	iliad SA 5.375% 15-02-2029	1,527,115.50	0.16
8,266,000.00	IMA Industria Macchine Autom FRN 15-04-2029	8,336,880.95	0.87
2,870,000.00	Intrum AB 3% 15-09-2027	1,869,557.46	0.20
205,000.00	Intrum AB 3.5% 15-07-2026	136,558.70	0.01
7,294,000.00	Kleopatra Finco Sarl 4.25% 01-03-2026	6,434,219.75	0.67
9,406,000.00	Kleopatra Holdings 2 SCA 6.5% 01-09-2026	5,761,175.00	0.60
1,540,000.00	Koninklijke FrieslandC 2.850% MULTI Perp FC2025	1,478,792.70	0.15
13,816,560.00	La Financiere Atalian SASU 8.5% 30-06-2028	8,177,676.45	0.85
7,152,000.00	Lune Holdings Sarl 5.625% 15-11-2028	6,152,016.30	0.64
8,197,000.00	Monitchem HoldCo 3 SA 8.75% 01-05-2028	8,528,240.77	0.89
7,927,000.00	Motion Finco Sarl 7.375% 15-06-2030	8,255,554.33	0.86
8,900,000.00	Nexans SA 4.125% 29-05-2029	8,817,786.25	0.92
8,400,000.00	Novo Banco SA 9.875% MULTI 01-12-2033	9,740,766.00	1.02
2,721,000.00	Olympus Water US Holding Cor 3.875% 01-10-2028	2,553,991.96	0.27
633,000.00	Olympus Water US Holding Cor 5.375% 01-10-2029	575,369.95	0.06
1,181,000.00	Paprec Holding SA 7.25% 17-11-2029	1,242,763.35	0.13
8,370,000.00	Permanent TSB Group Ho 13.250% MULTI Perp FC2027	9,757,327.50	1.02
7,631,000.00	ProGroup AG 5.375% 15-04-2031	7,588,981.81	0.79
13,456,000.00	Q-Park Holding I BV 5.125% 15-02-2030	13,438,843.60	1.41
4,145,000.00	Rakuten Group Inc 4.250% MULTI Perp FC2027	3,277,140.63	0.34
13,888,000.00	Rexel SA 2.125% 15-12-2028	12,700,159.36	1.33
3,260,000.00	Samhallsbyggnadsbolaget i No 2.25% 12-08-2027	2,314,600.00	0.24
2,737,000.00	Samhallsbyggnadsbolaget i Norden AB	986,585.86	0.10
1,673,000.00	Samhallsbyggnadsbolaget i Norden AB	604,454.90	0.06

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
730,962.00	SGL Group ApS 23/28 FRN EUR FLOOR C	762,222.71	0.08
3,758,000.00	SGL Group ApS 24/30 FRN EUR FLOOR C	3,802,043.76	0.40
2,100,000.00	Sigma Holdco BV 5.75% 15-05-2026	2,065,875.00	0.22
6,379,000.00	SoftBank Group Corp 3.125% 19-09-2025	6,251,420.00	0.65
12,593,000.00	SoftBank Group Corp 3.375% 06-07-2029	11,609,565.41	1.21
13,531,000.00	SoftBank Group Corp 4% 19-09-2029	12,787,454.64	1.34
2,351,000.00	SoftBank Group Corp 5.375% 08-01-2029	2,351,000.00	0.25
2,473,000.00	SoftBank Group Corp 5.75% 08-07-2032	2,473,000.00	0.26
5,987,000.00	Summer BC Holdco B SARL 5.75% 31-10-2026	5,933,491.19	0.62
2,487,000.00	Synthomer PLC 7.375% 02-05-2029	2,601,231.02	0.27
2,259,000.00	Telecom Italia SpA/Milano 1.625% 18-01-2029	1,965,363.89	0.21
6,494,000.00	Telecom Italia SpA/Milano 1.625% 18-01-2029	5,695,660.11	0.60
9,529,000.00	Telecom Italia SpA/Milano 2.75% 15-04-2025	9,407,147.91	0.98
15,000,000.00	Telefonica Europe BV 2.376% MULTI Perp FC2029	13,396,245.00	1.40
11,800,000.00	Telefonica Europe BV 2.880% MULTI Perp FC2028	11,052,647.00	1.16
4,200,000.00	Telefonica Europe BV 6.750% MULTI Perp FC2031	4,564,875.00	0.48
24,105,000.00	Teva Pharmaceutical Finance 4.375% 09-05-2030	23,360,396.55	2.44
3,000,000.00	Teva Pharmaceutical Finance 7.375% 15-09-2029	3,328,125.00	0.35
100,000.00	Trivium Packaging Finance BV 3.75% 15-08-2026	98,111.25	0.01
698,000.00	TUI Cruises GmbH 6.25% 15-04-2029	715,267.65	0.07
9,400,000.00	Unicaja Banco SA 4.875% MULTI Perp FC2026	8,567,935.50	0.90
6,313,000.00	UniCredit SpA 5.375% MULTI 16-04-2034	6,418,758.53	0.67
12,227,000.00	United Group BV 3.625% 15-02-2028	11,516,305.63	1.20
5,830,000.00	United Group BV 5.25% 01-02-2030	5,728,849.50	0.60
8,786,000.00	Verisure Holding AB 3.25% 15-02-2027	8,453,230.25	0.88
10,946,000.00	Verisure Holding AB 5.5% 15-05-2030	11,140,231.30	1.16
8,407,000.00	Verisure Midholding AB 5.25% 15-02-2029	8,227,857.34	0.86
2,500,000.00	Wuestenrot & Wuerttembe 2.125% MULTI 10-09-2041	1,997,300.00	0.21
		723,619,072.91	**75.65**
	GBP		
10,457,000.00	Direct Line Insurance 4.750% MULTI Perp FC2027	10,439,596.02	1.09
7,610,000.00	Iceland Bondco PLC 4.375% 15-05-2028	7,561,088.08	0.79
6,445,000.00	Intesa Sanpaolo SpA 5.148% 10-06-2030	7,057,476.94	0.74
8,698,000.00	Nationwide Building So 5.750% MULTI Perp FC2027	9,684,552.31	1.01
6,542,000.00	Pinewood Finco PLC 3.625% 15-11-2027	7,130,660.56	0.75
7,006,000.00	Pinnacle Bidco PLC 10% 11-10-2028	8,806,837.85	0.92
7,544,000.00	Virgin Media Secured Finance 4.25% 15-01-2030	7,600,989.95	0.79
5,502,000.00	Virgin Media Secured Finance 5.25% 15-05-2029	5,934,321.84	0.62
1,353,000.00	Virgin Media Vendor Financin 4.875% 15-07-2028	1,431,182.19	0.15
5,896,000.00	Vmed O2 UK Financing I PLC 4% 31-01-2029	6,036,669.14	0.63
8,427,000.00	Voyage Care BondCo PLC 5.875% 15-02-2027	8,788,996.85	0.92
		80,472,371.73	**8.41**
	USD		
6,200,000.00	SCOR SE 5.250% MULTI Perp FC2029	5,001,128.26	0.52
2,159,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	1,898,654.46	0.20
6,158,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	5,636,557.61	0.59
14,600,000.00	Telenet Finance Luxembourg N 5.5% 01-03-2028	12,969,806.57	1.36
		25,506,146.90	**2.67**
	Total Bonds	**829,597,591.54**	**86.74**
	Total Transferable securities and money market instruments admitted to official exchange listing	**829,597,591.54**	**86.74**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
9,600,000.00	Abanca Corp Bancaria SA 8.375% MULTI 23-09-2033	10,661,688.00	1.11
11,400,000.00	CECONOMY AG 1.75% 24-06-2026	10,983,045.00	1.15
9,729,000.00	Elior Group SA 3.75% 15-07-2026	9,462,668.63	0.99
9,077,000.00	Eurobank SA 4.875% MULTI 30-04-2031	9,108,701.42	0.95
6,757,000.00	Green Bidco SA 10.25% 15-07-2028	6,463,425.24	0.68
5,542,000.00	Versuni Group BV 3.125% 15-06-2028	4,974,305.23	0.52
		51,653,833.52	**5.40**
	USD		
6,227,000.00	Intesa Sanpaolo SpA 8.248% MULTI 21-11-2033	6,458,397.74	0.68
9,088,000.00	Summer BC Bidco B LLC 5.5% 31-10-2026	8,316,145.75	0.87
		14,774,543.49	**1.54**
	Total Bonds	**66,428,377.01**	**6.95**
	Total Transferable securities and money market instruments traded on another regulated market	**66,428,377.01**	**6.95**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
2,920,000.00	Alexandrite Monnet UK Holdco 10.5% 15-05-2029	3,030,306.65	0.32
		3,030,306.65	**0.32**
	GBP		
10,261,000.00	Bellis Acquisition Co PLC 8.125% 14-05-2030	12,132,444.54	1.27
		12,132,444.54	**1.27**
	Total Bonds	**15,162,751.19**	**1.59**
	Total Other transferable securities and money market instruments	**15,162,751.19**	**1.59**
	Total Investments in Securities	**911,188,719.74**	**95.27**
	Cash at banks	**59,692,253.81**	**6.24**
	Other net liabilities	**(14,408,251.38)**	**(1.51)**
	Total net assets	**956,472,722.17**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Stars Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
France	14.26
Netherlands	14.14
Luxembourg	11.42
United Kingdom	10.60
Spain	10.45
Germany	7.30
Italy	6.90
Sweden	4.25
Japan	4.05
United States	3.17
Austria	1.60
Finland	1.23
Ireland	1.17
Bermuda	1.04
Portugal	1.02
Greece	0.95
Jersey	0.66
Belgium	0.56
Denmark	0.48
Total	**95.27**

Sector	
Corporate Debt	95.27
Total	**95.27**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European High Yield Stars Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
12,554,709.23	CHF	13,149,262.93	EUR	(76,905.96)	31/07/2024
84,314.06	EUR	80,543.47	CHF	449.83	31/07/2024
4,751.25	EUR	54,153.30	NOK	3.01	31/07/2024
42,905.60	EUR	484,983.57	SEK	243.14	31/07/2024
165,163,971.28	NOK	14,565,733.52	EUR	(83,672.76)	31/07/2024
2,335,991,648.40	SEK	208,091,747.25	EUR	(2,597,256.15)	31/07/2024
				(2,757,138.89)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
3,877,503.07	EUR	4,194,239.00	USD	(39,188.00)	22/07/2024
4,520,487.34	EUR	3,823,331.00	GBP	11,588.77	21/08/2024
				(27,599.23)	
Counterparty: BNP Paribas SA					
28,525,462.95	EUR	30,585,144.00	USD	(36,361.66)	22/07/2024
11,899,091.00	USD	11,001,713.34	EUR	109,974.78	22/07/2024
5,040,109.14	EUR	4,308,981.00	GBP	(41,227.57)	21/08/2024
				32,385.55	
Counterparty: BofA Securities Europe SA					
4,561,690.56	EUR	4,904,347.00	USD	(18,185.67)	22/07/2024
1,823.14	EUR	21,295.00	NOK	(42.88)	21/08/2024
				(18,228.55)	
Counterparty: Citibank Europe PLC					
4,036,031.00	GBP	4,725,592.94	EUR	33,894.93	21/08/2024
				33,894.93	
Counterparty: Deutsche Bank AG					
3,767.99	EUR	28,088.00	DKK	0.74	22/07/2024
1,973,385.31	EUR	1,662,794.00	GBP	12,393.19	21/08/2024
				12,393.93	
Counterparty: Goldman Sachs Bank Europe SE					
76.31	EUR	869.00	SEK	(0.13)	21/08/2024
				(0.13)	
Counterparty: HSBC Continental Europe SA					
356,661.00	USD	332,910.75	EUR	156.47	22/07/2024
				156.47	
Counterparty: JP Morgan SE					
74,510,262.34	EUR	64,072,678.52	GBP	(1,044,668.65)	21/08/2024
1,814.77	EUR	21,159.00	SEK	(46.34)	21/08/2024
9,490,609.84	EUR	10,360,000.00	USD	(169,113.87)	21/08/2024
2,870,000.00	GBP	3,365,663.64	EUR	18,811.37	21/08/2024
				(1,195,017.49)	
Counterparty: Morgan Stanley Europe SE					
5,583,985.48	EUR	6,013,693.00	USD	(31,819.34)	22/07/2024
2,913,491.24	EUR	2,489,513.00	GBP	(22,258.59)	21/08/2024
				(54,077.93)	
Counterparty: Societe Generale SA					
10,658,284.96	EUR	9,100,000.00	GBP	(72,905.33)	21/08/2024
				(72,905.33)	
				(1,288,997.78)	
				(4,046,136.67)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European High Yield Stars Bond Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: BNP Paribas SA								
Altice France SA 5.875% 01-02-2027	Sell	5.00%	(4,000,000.00)	EUR	(14,999.97)	(286,297.97)	(301,297.94)	20/12/2024
					(14,999.97)	**(286,297.97)**	**(301,297.94)**	
Counterparty: Deutsche Bank AG								
TUI AG 5% 16-04-2028	Sell	5.00%	(4,200,000.00)	EUR	299,958.20	27,863.96	327,822.16	20/06/2029
					299,958.20	**27,863.96**	**327,822.16**	
Counterparty: Goldman Sachs Bank Europe SE								
Virgin Media Finance PLC 3.75% 15-07-2030	Sell	5.00%	(4,000,000.00)	EUR	149,177.90	(4,102.58)	145,075.32	20/06/2029
					149,177.90	**(4,102.58)**	**145,075.32**	
Counterparty: ICE Clear Credit LLC								
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	56,900,000.00	EUR	(5,253,382.73)	1,187,029.34	(4,066,353.39)	20/06/2029
					(5,253,382.73)	**1,187,029.34**	**(4,066,353.39)**	
Counterparty: JP Morgan SE								
Deutsche Lufthansa AG 0.25% 06-09-2024	Buy	1.00%	7,800,000.00	EUR	416,734.54	(390,889.33)	25,845.21	20/06/2028
					416,734.54	**(390,889.33)**	**25,845.21**	
Counterparty: Morgan Stanley Europe SE								
Intrum AB 3.125% 15-07-2024	Sell	5.00%	(1,400,000.00)	EUR	(239,750.01)	(222,030.60)	(461,780.61)	20/06/2028
					(239,750.01)	**(222,030.60)**	**(461,780.61)**	
					(4,642,262.07)	**311,572.82**	**(4,330,689.25)**	

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(252.00)	(29,388,240.00)	(7,560.00)	(234,723.09)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	1,573.00	166,344,750.00	23,595.00	856,028.75
LONG GILT FUTURE 9/2024	30/09/2024	GBP	(9.00)	(882,900.00)	(1,063.69)	6,164.70
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(120.00)	(13,250,625.60)	(19,282.57)	(136,376.79)
					(4,311.26)	**491,093.57**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Small and Mid Cap Stars Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CHF		
288,401.00	Clariant	4,235,823.36	1.19
111,131.00	DKSH Holding	7,052,906.10	1.98
3,688.00	Siegfried Holding	3,570,248.90	1.00
507,563.00	SIG Group	8,720,012.96	2.44
22,786.00	Tecan Group	7,161,907.15	2.01
		30,740,898.47	**8.61**
	DKK		
41,842.00	DSV A/S	6,003,354.99	1.68
		6,003,354.99	**1.68**
	EUR		
117,927.00	Aalberts	4,490,660.16	1.26
984,047.00	Allfunds Group	5,171,166.99	1.45
112,413.00	Amplifon	3,726,490.95	1.04
772,716.00	Ariston Holding	2,976,502.03	0.83
1,296,844.00	Bankinter	9,793,765.89	2.74
480,495.00	Coface	6,232,020.15	1.75
103,312.00	CTS Eventim	8,063,501.60	2.26
54,024.00	DiaSorin	5,015,588.16	1.41
174,409.00	Edenred	6,955,430.92	1.95
1,439,292.00	Eurogroup Laminations	5,915,490.12	1.66
219,430.00	FinecoBank Banca Fineco	3,039,105.50	0.85
377,621.00	Grand City Properties	4,059,425.75	1.14
34,218.00	IMCD	4,450,050.90	1.25
3,357,447.00	Linea Directa Aseguradora SA Cia de Seguros y Reas	3,840,919.37	1.08
435,891.00	Mediobanca Banca di Credito Finanziario	5,936,835.42	1.66
663,042.00	Metso Oyj	6,562,789.72	1.84
76,399.00	Nexans	7,907,296.50	2.22
1,286,868.00	NOS SGPS	4,233,795.72	1.19
1,322,405.00	Pirelli & C	7,349,926.99	2.06
230,835.00	QIAGEN	8,881,376.63	2.49
72,932.00	Reply	10,152,134.40	2.84
283,414.00	SPIE	9,590,729.76	2.69
92,646.00	Stabilus	3,988,410.30	1.12
134,712.00	Stroeer	8,035,570.80	2.25
30,577.00	Symrise	3,498,008.80	0.98
26,993.00	Teleperformance	2,689,582.52	0.75
181,492.00	Viscofan	11,179,907.20	3.13
		163,736,483.25	**45.88**
	GBP		
1,169,667.00	Alpha Financial Markets Consulting	6,860,477.60	1.92
552,818.00	Beazley	4,622,561.63	1.30
2,952,676.00	ConvaTec Group	8,207,808.25	2.30
86,064.00	Croda International	4,027,068.51	1.13
170,509.00	Diploma	8,379,264.18	2.35
1,522,315.00	DS Smith	7,592,609.58	2.13
461,235.00	Future	5,827,389.56	1.63
1,264,314.00	GB Group	5,029,712.36	1.41
307,550.00	IMI	6,448,273.32	1.81
1,294,939.00	Informa	13,152,816.20	3.69
1,208,070.00	Phoenix Group Holdings	7,474,512.57	2.09
2,433,588.00	Rotork	9,692,840.07	2.72
1,237,396.00	Volution Group	6,566,427.29	1.84
1,076,821.00	Watches of Switzerland Group	5,314,691.96	1.49
		99,196,453.08	**27.80**
	NOK		
96,497.00	Bakkafrost	4,601,742.22	1.29
304,154.00	Tomra Systems	3,378,595.23	0.95
		7,980,337.45	**2.24**
	SEK		
479,883.00	AAK	12,958,415.35	3.63
493,332.00	Beijer Ref B	7,053,495.86	1.98
124,512.00	Hemnet Group	3,506,797.53	0.98
685,288.00	Karnov Group	4,291,718.97	1.20
510,940.00	Munters Group	8,997,298.56	2.52
103,076.00	Trelleborg B	3,737,177.28	1.05
		40,544,903.55	**11.36**
	Total Shares	**348,202,430.79**	**97.58**
	Total Transferable securities and money market instruments admitted to official exchange listing	**348,202,430.79**	**97.58**
	Other transferable securities and money market instruments		
	Shares		
	EUR		
112,413.00	Amplifon NON-TRADEABLE RIGHT	0.11	0.00
		0.11	**0.00**
	Total Shares	**0.11**	**0.00**
	Total Other transferable securities and money market instruments	**0.11**	**0.00**
	Total Investments in Securities	**348,202,430.90**	**97.58**
	Cash at banks	**11,076,032.29**	**3.10**
	Other net liabilities	**(2,424,551.12)**	**(0.68)**
	Total net assets	**356,853,912.07**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Small and Mid Cap Stars Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United Kingdom	29.25
Italy	11.53
Sweden	11.36
France	9.35
Switzerland	8.61
Spain	6.95
Germany	6.61
Netherlands	5.83
Finland	1.84
Denmark	1.68
Faroe Islands	1.29
Portugal	1.19
Luxembourg	1.14
Norway	0.95
Total	**97.58**

Sector	
Industrial Machinery	8.89
Packaged Foods & Meats	8.05
Trading Companies & Distributors	7.55
Advertising	5.94
Life Sciences Tools & Services	5.50
Diversified Banks	5.26
Building Products	5.20
Paper Packaging	4.57
Property & Casualty Insurance	4.12
Electrical Components & Equipment	3.87
Specialty Chemicals	3.30
IT Consulting & Other Services	2.84
Diversified Support Services	2.69
Health Care Supplies	2.30
Movies & Entertainment	2.26
Interactive Media & Services	2.19
Life & Health Insurance	2.09
Tires & Rubber	2.06
Transaction & Payment Processing Services	1.95
Research and Consulting Services	1.92
Construction & Farm Machinery & Heavy Trucks	1.84
Air Freight & Logistics	1.68
Publishing	1.63
Specialty Stores	1.49
Financial Exchanges & Data	1.45
Application Software	1.41
Health Care Equipment	1.41
Integrated Telecommunication Services	1.19
Real Estate Operating Companies	1.14
Health Care Distributors	1.04
Data Processing & Outsourced Services	0.75
Total	**97.58**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Stars Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CHF		
274,214.00	Cie Financiere Richemont	39,918,516.71	2.13
58,800.00	Lonza Group	29,994,313.72	1.60
1,174,346.00	Nestle	112,026,203.25	5.98
		181,939,033.68	**9.71**
	DKK		
165,896.00	DSV A/S	23,802,222.14	1.27
2,534,289.00	ISS	40,778,870.86	2.18
735,439.00	Novo Nordisk B	99,621,214.60	5.31
157,271.00	Pandora	22,227,318.40	1.19
1,984,699.00	Vestas Wind Systems	43,112,923.86	2.30
		229,542,549.86	**12.24**
	EUR		
101,233.00	ASML Holding	98,509,832.30	5.26
286,730.00	Bayerische Motoren Werke	25,295,320.60	1.35
104,102.00	Capgemini	19,310,921.00	1.03
565,213.00	Cie de Saint-Gobain	41,181,419.18	2.20
2,304,110.00	Deutsche Telekom	54,054,420.60	2.88
233,249.00	Heidelberg Materials	22,601,828.10	1.21
416,209.00	HUGO BOSS	17,430,832.92	0.93
1,444,159.00	Infineon Technologies	49,830,706.30	2.66
3,476,811.00	ING Groep	55,350,831.12	2.95
1,450,952.00	Jeronimo Martins SGPS	26,523,402.56	1.41
738,176.00	KION Group	28,980,789.76	1.55
1,456,304.00	Koninklijke Philips	34,427,026.56	1.84
758,900.00	Prysmian	43,849,242.00	2.34
405,100.00	Puma	17,407,147.00	0.93
896,517.00	Sampo A	35,860,680.00	1.91
387,854.00	SAP	73,653,474.60	3.93
526,784.00	Siemens	91,734,165.76	4.89
3,012,055.00	Societe Generale	66,280,270.28	3.54
843,809.00	SPIE	28,554,496.56	1.52
2,830,332.00	Stora Enso R	36,185,794.62	1.93
1,254,176.00	UniCredit	43,231,446.72	2.31
1,135,861.00	Unilever	58,133,365.98	3.10
803,169.00	Zalando	17,227,975.05	0.92
		985,615,389.57	**52.58**
	GBP		
491,501.00	AstraZeneca	72,100,829.89	3.85
4,669,733.00	Beazley	39,047,441.67	2.08
34,085,968.00	BT Group	56,389,753.87	3.01
7,546,857.00	ConvaTec Group	20,978,649.60	1.12
4,078,269.00	DS Smith	20,340,536.80	1.09
9,127,709.00	Haleon	34,830,917.58	1.86
435,987.00	IMI	9,141,158.65	0.49
20,700,219.00	Legal & General Group	55,780,689.47	2.98
53,473,604.00	Lloyds Banking Group	34,658,598.14	1.85
3,474,427.00	National Grid	36,374,158.77	1.94
		379,642,734.44	**20.25**
	NOK		
7,252,821.00	Norsk Hydro	42,395,573.43	2.26
		42,395,573.43	**2.26**
	SEK		
4,484,812.00	SSAB B	22,619,348.21	1.21
		22,619,348.21	**1.21**
	Total Shares	**1,841,754,629.19**	**98.25**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,841,754,629.19**	**98.25**
	Total Investments in Securities	**1,841,754,629.19**	**98.25**
	Cash at banks	**17,039,110.40**	**0.91**
	Other net assets	**15,792,989.62**	**0.84**
	Total net assets	**1,874,586,729.21**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Stars Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United Kingdom	23.35
Germany	21.24
Denmark	12.24
Netherlands	10.04
Switzerland	9.71
France	8.29
Italy	4.65
Finland	3.84
Norway	2.26
Portugal	1.41
Sweden	1.21
Total	**98.25**

Sector	
Diversified Banks	10.64
Pharmaceuticals	9.16
Packaged Foods & Meats	5.98
Integrated Telecommunication Services	5.89
Semiconductor Equipment	5.26
Personal Products	4.96
Industrial Conglomerates	4.89
Apparel, Accessories & Luxury Goods	4.25
Property & Casualty Insurance	4.00
Application Software	3.93
Diversified Support Services	3.70
Life & Health Insurance	2.98
Semiconductors	2.66
Electrical Components & Equipment	2.34
Heavy Electrical Equipment	2.30
Aluminum	2.26
Building Products	2.20
Multi-Utilities	1.94
Paper Products	1.93
Health Care Equipment	1.84
Life Sciences Tools & Services	1.60
Construction & Farm Machinery & Heavy Trucks	1.55
Food Retail	1.41
Automobile Manufacturers	1.35
Air Freight & Logistics	1.27
Construction Materials	1.21
Steel	1.21
Health Care Supplies	1.12
Paper Packaging	1.09
IT Consulting & Other Services	1.03
Footwear	0.93
Apparel Retail	0.92
Industrial Machinery	0.49
Total	**98.25**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Stars Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
6,298.54	CHF	6,596.83	EUR	(38.57)	31/07/2024
37.03	EUR	35.40	CHF	0.17	31/07/2024
1,699.54	EUR	1,822.46	USD	(1.61)	31/07/2024
330,803.99	USD	308,359.83	EUR	425.35	31/07/2024
				385.34	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Sustainable Labelled Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
5,100,000.00	Adif Alta Velocidad 3.5% 30-04-2032	5,072,220.30	4.56
1,500,000.00	Andorra International Bond 1.25% 23-02-2027	1,400,901.38	1.26
4,000,000.00	Autonomous Community of Madr 0.16% 30-07-2028	3,544,442.00	3.18
900,000.00	Autonomous Community of Madr 3.596% 30-04-2033	910,774.35	0.82
2,000,000.00	BNG Bank NV 2.875% 11-06-2031	1,986,285.00	1.78
1,000,000.00	Bpifrance SACA 0.000000% 25-05-2028	884,455.25	0.79
4,600,000.00	Bundesobligation 0.000000% 10-10-2025	4,432,468.00	3.98
3,100,000.00	Bundesobligation 2.1% 12-04-2029	3,053,803.65	2.74
2,200,000.00	Bundesrepublik Deutschland B 0.000000% 15-08-2050	1,127,745.30	1.01
500,000.00	Bundesrepublik Deutschland B 1.8% 15-08-2053	416,403.25	0.37
4,000,000.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	3,968,869.20	3.56
3,900,000.00	Caisse d'Amortissement de la 2.75% 25-02-2029	3,829,862.40	3.44
1,100,000.00	Caja Rural de Navarra SCC 0.875% 08-05-2025	1,074,338.65	0.96
5,100,000.00	Cassa Depositi e Prestiti Sp 2.125% 21-03-2026	4,972,751.18	4.47
2,900,000.00	Cassa Depositi e Prestiti Sp 3.875% 13-02-2029	2,906,709.15	2.61
1,000,000.00	Credit Agricole Italia SpA 3.5% 15-07-2033	1,012,764.50	0.91
2,000,000.00	European Union 0.000000% 04-11-2025	1,918,331.50	1.72
1,000,000.00	European Union 2.75% 04-02-2033	978,946.25	0.88
2,500,000.00	French Republic Government B 1.75% 25-06-2039	2,006,313.15	1.80
6,800,000.00	French Republic Government B 3% 25-06-2049	6,111,348.70	5.49
600,000.00	Iceland Government Internati 3.5% 21-03-2034	606,923.70	0.55
5,900,000.00	Instituto de Credito Oficial 1.3% 31-10-2026	5,654,207.48	5.08
4,800,000.00	Instituto de Credito Oficial 3.05% 30-04-2031	4,761,960.00	4.28
1,200,000.00	Instituto de Credito Oficial 3.05% 31-10-2029	1,196,477.10	1.07
3,000,000.00	Ireland Government Bond 1.35% 18-03-2031	2,739,375.00	2.46
1,500,000.00	Ireland Government Bond 3% 18-10-2043	1,459,995.00	1.31
3,200,000.00	Italy Buoni Poliennali Del T 1.5% 30-04-2045	1,963,936.00	1.76
11,000,000.00	Italy Buoni Poliennali Del T 4% 30-04-2035	10,973,118.75	9.85
1,500,000.00	Italy Buoni Poliennali Del T 4.05% 30-10-2037	1,476,633.26	1.33
3,800,000.00	KEB Hana Bank 0.01% 26-01-2026	3,594,306.27	3.23
5,100,000.00	Kingdom of Belgium Governmen 1.25% 22-04-2033	4,420,297.50	3.97
2,000,000.00	Kreditanstalt fuer Wiederauf 0.000000% 15-06-2029	1,739,271.00	1.56
500,000.00	La Banque Postale Home Loan 1.625% 12-05-2030	459,428.00	0.41
1,000,000.00	Nederlandse Waterschapsbank 3% 05-06-2031	1,001,439.25	0.90
1,500,000.00	Netherlands Government Bond 0.5% 15-01-2040	1,057,267.50	0.95
1,000,000.00	Region Wallonne Belgium 3.9% 22-06-2054	988,509.50	0.89
2,100,000.00	Republic of Austria Governme 1.85% 23-05-2049	1,604,345.40	1.44
400,000.00	Slovenia Government Bond 0.125% 01-07-2031	326,219.90	0.29
5,100,000.00	Spain Government Bond 1% 30-07-2042	3,275,672.63	2.94
2,000,000.00	State of North Rhine-Westpha 0.000000% 26-11-2029	1,711,950.00	1.54
1,500,000.00	State of North Rhine-Westpha 0.5% 16-02-2027	1,404,136.50	1.26
1,000,000.00	State of North Rhine-Westpha 0.95% 13-03-2028	930,730.25	0.84
4,000,000.00	UNEDIC ASSEO 0.1% 25-11-2026	3,712,960.00	3.33
		108,668,893.15	**97.59**
	Total Bonds	**108,668,893.15**	**97.59**
	Total Transferable securities and money market instruments admitted to official exchange listing	**108,668,893.15**	**97.59**
	Total Investments in Securities	**108,668,893.15**	**97.59**
	Cash at banks	**1,910,293.71**	**1.72**
	Other net assets	**775,194.48**	**0.70**
	Total net assets	**111,354,381.34**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - European Sustainable Labelled Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Spain	22.89
Italy	20.93
Germany	16.87
France	15.27
Belgium	4.86
Ireland	3.77
Netherlands	3.63
Republic Of Korea	3.23
Supranational	2.60
Austria	1.44
Andorra	1.26
Iceland	0.55
Slovenia	0.29
Total	**97.59**

Sector	
Government Bonds	72.42
Corporate Debt	24.76
Mortgage Bonds	0.41
Total	**97.59**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - European Sustainable Labelled Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
5,271.92	EUR	60,266.98	NOK	(12.32)	31/07/2024
122,038.43	EUR	1,387,628.67	SEK	(24.42)	31/07/2024
11,925,586.43	NOK	1,051,716.93	EUR	(6,046.57)	31/07/2024
255,830,733.02	SEK	22,788,408.54	EUR	(283,277.91)	31/07/2024
				(289,361.22)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	30.00	3,498,600.00	900.00	(1,800.00)
Euro-BTP Future 9/2024	10/09/2024	EUR	(30.00)	(3,464,100.00)	4,500.00	32,820.00
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(10.00)	(1,320,600.00)	(200.00)	(7,790.00)
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(1.00)	(131,380.00)	200.00	(280.00)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	70.00	7,402,500.00	1,050.00	(5,100.00)
					6,450.00	**17,850.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Fixed Maturity Bond 2027 Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
300,000.00	Aareal Bank AG 0.5% 07-04-2027	271,151.22	0.64
400,000.00	Abanca Corp Bancaria SA 5.250% MULTI 14-09-2028	415,678.74	0.98
200,000.00	Abertis Infraestructur 2.625% MULTI Perp FC2027	187,720.00	0.44
200,000.00	Abertis Infraestructuras SA 4.125% 31-01-2028	202,323.10	0.48
400,000.00	ABN AMRO Bank NV 4% 16-01-2028	405,153.76	0.96
400,000.00	ABN AMRO Bank NV 5.125% MULTI 22-02-2033	408,837.40	0.97
300,000.00	AIB Group PLC 2.250% MULTI 04-04-2028	287,895.76	0.68
600,000.00	Akelius Residential Property 1% 17-01-2028	533,001.00	1.26
200,000.00	ArcelorMittal SA 4.875% 26-09-2026	204,596.10	0.48
500,000.00	Argenta Spaarbank NV 5.375% MULTI 29-11-2027	515,184.15	1.22
300,000.00	ASR Nederland NV 5.125% MULTI 29-09-2045	302,591.85	0.72
300,000.00	ASTM SpA 1% 25-11-2026	281,510.78	0.67
300,000.00	Athora Holding Ltd 6.625% 16-06-2028	317,518.50	0.75
300,000.00	Autostrade per l'Italia SpA 1.75% 01-02-2027	285,809.88	0.68
200,000.00	Aviva PLC 3.375% MULTI 04-12-2045	197,388.90	0.47
500,000.00	Ayvens SA 4.25% 18-01-2027	506,936.50	1.20
200,000.00	Balder Finland Oyj 1% 18-01-2027	182,015.75	0.43
500,000.00	Banco Santander SA 4.625% MULTI 18-10-2027	509,377.50	1.21
400,000.00	Bank of America Corp 1.662% MULTI 25-04-2028	380,541.60	0.90
400,000.00	Bank of Ireland Group P 4.875% MULTI 16-07-2028	413,363.10	0.98
200,000.00	Banque Federative du Cr 3.875% MULTI 16-06-2032	197,507.86	0.47
300,000.00	Barclays PLC 0.877% MULTI 28-01-2028	279,247.50	0.66
300,000.00	Bayer AG 0.75% 06-01-2027	278,636.93	0.66
300,000.00	Bayer AG 3.125% MULTI 12-11-2079	272,994.00	0.65
300,000.00	Belden Inc 3.375% 15-07-2027	291,201.00	0.69
200,000.00	Belfius Bank SA 5.250% MULTI 19-04-2033	205,154.22	0.49
300,000.00	Berry Global Inc 1.5% 15-01-2027	281,467.50	0.67
500,000.00	Booking Holdings Inc 4% 15-11-2026	506,990.00	1.20
400,000.00	BPCE SA 0.500% MULTI 14-01-2028	367,670.88	0.87
200,000.00	BPCE SA 2.250% MULTI 02-03-2032	189,528.50	0.45
300,000.00	British Telecommunications P 2.75% 30-08-2027	293,836.50	0.70
300,000.00	CaixaBank SA 6.250% MULTI 23-02-2033	316,177.20	0.75
400,000.00	Carrefour Banque SA 4.079% 05-05-2027	403,075.60	0.95
300,000.00	Carrier Global Corp 4.375% 29-05-2025	301,291.80	0.71
400,000.00	Cellnex Telecom SA 1% 20-04-2027	372,817.20	0.88
300,000.00	CETIN Group NV 3.125% 14-04-2027	292,628.70	0.69
300,000.00	CEZ AS 2.375% 06-04-2027	288,992.60	0.68
500,000.00	Cie de Saint-Gobain SA 3.75% 29-11-2026	502,715.75	1.19
300,000.00	Coca-Cola Europacific Partne 1.5% 08-11-2027	281,639.22	0.67
300,000.00	Commerzbank AG 4.625% MULTI 21-03-2028	305,375.52	0.72
200,000.00	Coty Inc 3.875% 15-04-2026	199,137.50	0.47
200,000.00	Coty Inc 4.5% 15-05-2027	201,770.00	0.48
300,000.00	Credit Agricole Assura 4.500% MULTI Perp FC2025	298,261.13	0.71
500,000.00	Credit Agricole SA 0.625% MULTI 12-01-2028	462,391.88	1.09
300,000.00	Credit Mutuel Arkea SA 0.875% 07-05-2027	278,565.60	0.66
600,000.00	Crelan SA 5.75% 26-01-2028	633,431.40	1.50
400,000.00	Danone SA 1.000% MULTI Perp FC2026	371,230.00	0.88
200,000.00	Danske Bank A/S 1.000% MULTI 15-05-2031	189,510.24	0.45
400,000.00	Danske Bank A/S 4.500% MULTI 09-11-2028	408,763.30	0.97
300,000.00	de Volksbank NV 0.375% 03-03-2028	265,523.48	0.63
200,000.00	de Volksbank NV 1.750% MULTI 22-10-2030	192,847.20	0.46
200,000.00	Deutsche Bank AG 3.250% MULTI 24-05-2028	196,504.90	0.47
200,000.00	Deutsche Bank AG 4.000% MULTI 24-06-2032	195,347.19	0.46
300,000.00	Deutsche Lufthansa AG 2.875% 16-05-2027	292,333.43	0.69
300,000.00	Deutsche Pfandbriefbank AG 3.25% 15-01-2027	297,699.96	0.70
400,000.00	DNB Bank ASA 4.500% MULTI 19-07-2028	410,114.60	0.97
300,000.00	DXC Capital Funding DAC 0.45% 15-09-2027	270,777.75	0.64
200,000.00	EDP - Energias de Portu 5.943% MULTI 23-04-2083	208,673.75	0.49
200,000.00	Electricite de France 3.000% MULTI Perp FC2027	183,997.00	0.44
300,000.00	Electricite de France SA 4.125% 25-03-2027	304,237.92	0.72
300,000.00	Elis SA 4.125% 24-05-2027	300,724.35	0.71
200,000.00	EnBW Energie Baden-Wuer 1.625% MULTI 05-08-2079	182,761.25	0.43
300,000.00	Enel SpA 1.375% MULTI Perp FC2027	270,184.50	0.64
200,000.00	Eutelsat SA 2.25% 13-07-2027	176,497.00	0.42
300,000.00	Fidelity National Informatio 1.5% 21-05-2027	283,380.83	0.67
400,000.00	Ford Motor Credit Co LLC 4.867% 03-08-2027	410,759.30	0.97
300,000.00	Fresenius Finance Ireland PL 2.125% 01-02-2027	290,664.76	0.69
400,000.00	Fresenius Medical Care AG 3.875% 20-09-2027	404,722.00	0.96
400,000.00	GE Capital European Funding 4.625% 22-02-2027	409,251.90	0.97
400,000.00	General Motors Financial Co 4.5% 22-11-2027	410,320.92	0.97
500,000.00	Global Switch Holdings Ltd 2.25% 31-05-2027	482,300.38	1.14
400,000.00	Gruenenthal GmbH 3.625% 15-11-2026	392,395.00	0.93
400,000.00	H Lundbeck A/S 0.875% 14-10-2027	364,254.60	0.86
100,000.00	Hamburg Commercial Bank AG 0.375% 09-03-2026	93,666.33	0.22
200,000.00	Heimstaden Bostad Treasury B 0.625% 24-07-2025	186,605.70	0.44
400,000.00	Holding d'Infrastructures de 2.5% 04-05-2027	387,288.00	0.92
300,000.00	Ibercaja Banco SA 4.375% MULTI 30-07-2028	303,395.49	0.72
200,000.00	iliad SA 5.375% 14-06-2027	203,751.60	0.48
300,000.00	ING Groep NV 0.375% MULTI 29-09-2028	270,183.32	0.64
200,000.00	ING Groep NV 0.875% MULTI 09-06-2032	181,785.70	0.43
400,000.00	International Game Technolog 3.5% 15-06-2026	395,294.00	0.94
400,000.00	Intesa Sanpaolo SpA 4.375% 29-08-2027	408,060.50	0.97
300,000.00	ISS Global A/S 1.5% 31-08-2027	280,815.53	0.66
300,000.00	JPMorgan Chase & Co 0.389% MULTI 24-02-2028	276,213.83	0.65
300,000.00	Jyske Bank A/S 0.250% MULTI 17-02-2028	275,335.47	0.65
300,000.00	Koninklijke Philips NV 1.875% 05-05-2027	287,153.62	0.68
200,000.00	La Mondiale SAM 5.050% MULTI Perp FC2025	199,953.00	0.47
500,000.00	Lloyds Bank Corporate Market 4.125% 30-05-2027	508,472.73	1.20
400,000.00	Mediobanca Banca di Cre 4.750% MULTI 14-03-2028	410,367.00	0.97

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Fixed Maturity Bond 2027 Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
400,000.00	Morgan Stanley 4.813% MULTI 25-10-2028	414,775.60	0.98
400,000.00	Mundys SpA 1.875% 13-07-2027	373,231.20	0.88
200,000.00	Naturgy Finance Iberia 2.374% MULTI Perp FC2026	190,092.50	0.45
400,000.00	NatWest Group PLC 4.699% MULTI 14-03-2028	411,092.82	0.97
500,000.00	Netflix Inc 3.625% 15-05-2027	502,932.93	1.19
200,000.00	NGG Finance PLC 2.125% MULTI 05-09-2082	184,414.10	0.44
300,000.00	Nykredit Realkredit 0.75% 01-20-2027	279,720.37	0.66
200,000.00	Nykredit Realkredit FRN 12-29-2032 EUR SWAP 5Y	206,781.40	0.49
200,000.00	OI European Group BV 6.25% 15-05-2028	207,112.50	0.49
300,000.00	OP Corporate Bank plc 0.6% 18-01-2027	278,399.18	0.66
200,000.00	Orsted AS 1.750% MULTI 09-12-3019	179,981.00	0.43
600,000.00	Permanent TSB Group Hol 6.625% MULTI 25-04-2028	632,994.60	1.50
300,000.00	Pernod Ricard SA 3.75% 15-09-2027	303,120.60	0.72
200,000.00	PPF Telecom Group BV 3.25% 29-09-2027	194,592.20	0.46
400,000.00	Raiffeisen Bank Interna 6.000% MULTI 15-09-2028	416,503.00	0.99
200,000.00	Raiffeisen Bank Internationa 0.05% 01-09-2027	177,426.80	0.42
396,000.00	RCI Banque SA 4.5% 06-04-2027	403,064.94	0.95
200,000.00	Renault SA 2.5% 02-06-2027	191,139.85	0.45
400,000.00	Rentokil Initial Finance BV 3.875% 27-06-2027	402,806.00	0.95
400,000.00	Securitas Treasury Ireland D 4.25% 04-04-2027	405,752.00	0.96
200,000.00	SES SA 0.875% 04-11-2027	181,212.00	0.43
200,000.00	SES SA 2.875% MULTI Perp FC2026	188,995.00	0.45
300,000.00	Siemens Energy Finance BV 4% 05-04-2026	300,459.59	0.71
200,000.00	SoftBank Group Corp 5.25% 30-07-2027	202,119.50	0.48
300,000.00	Standard Chartered PLC 0.850% MULTI 27-01-2028	278,947.13	0.66
200,000.00	Swedbank AB 1.3% 17-02-2027	188,414.00	0.45
200,000.00	Swedbank AB 3.625% MULTI 23-08-2032	196,738.38	0.47
600,000.00	Tapestry Inc 5.375% 27-11-2027	618,343.80	1.46
300,000.00	Telefonaktiebolaget LM Erics 1.125% 08-02-2027	281,337.60	0.67
300,000.00	Telefonica Europe BV 2.875% MULTI Perp FC2027	284,407.50	0.67
400,000.00	Teollisuuden Voima Oyj 2.625% 31-03-2027	388,260.30	0.92
200,000.00	Teva Pharmaceutical Finance 3.75% 09-05-2027	195,676.60	0.46
400,000.00	Traton Finance Luxembourg SA 4.5% 23-11-2026	405,698.60	0.96
500,000.00	UBS Group AG 0.650% MULTI 14-01-2028	462,917.75	1.10
300,000.00	Unicaja Banco SA 1.000% MULTI 01-12-2026	287,834.10	0.68
400,000.00	UniCredit SpA 5.850% MULTI 15-11-2027	417,982.80	0.99
300,000.00	Upjohn Finance BV 1.362% 23-06-2027	279,964.31	0.66
200,000.00	Valeo SE 5.375% 28-05-2027	206,259.25	0.49
200,000.00	Volkswagen Internation 3.875% MULTI Perp FC2027	193,211.72	0.46
200,000.00	Volkswagen International Fin 1.875% 30-03-2027	191,253.64	0.45
400,000.00	Vonovia SE 4.75% 23-05-2027	411,298.10	0.97
400,000.00	Wells Fargo & Co 1% 02-02-2027	374,538.00	0.89
		40,837,024.17	**96.64**
	Total Bonds	**40,837,024.17**	**96.64**
	Total Transferable securities and money market instruments admitted to official exchange listing	**40,837,024.17**	**96.64**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
300,000.00	Amprion GmbH 3.45% 22-09-2027	298,465.20	0.71
500,000.00	AT&T Inc 1.8% 05-09-2026	482,884.99	1.14
		781,350.19	**1.85**
	Total Bonds	**781,350.19**	**1.85**
	Total Transferable securities and money market instruments traded on another regulated market	**781,350.19**	**1.85**
	Total Investments in Securities	**41,618,374.36**	**98.49**
	Cash at banks	**77,887.39**	**0.18**
	Other net assets	**560,280.63**	**1.33**
	Total net assets	**42,256,542.38**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Fixed Maturity Bond 2027 Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
France	15.24
United States	14.05
Netherlands	13.64
Germany	9.21
United Kingdom	6.70
Ireland	6.41
Spain	6.15
Italy	5.79
Denmark	5.17
Belgium	3.20
Luxembourg	2.32
Finland	2.01
Sweden	1.58
Austria	1.41
British Virgin Islands	1.14
Switzerland	1.10
Norway	0.97
Bermuda	0.75
Czech Republic	0.68
Portugal	0.49
Japan	0.48
Total	**98.49**

Sector	
Corporate Debt	97.79
Mortgage Bonds	0.70
Total	**98.49**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Fixed Maturity Bond 2027 Fund

Statement of Derivative Instruments

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Counterparty: BofA Securities Inc					
Receiving fixed rate 3.4550% Paying floating rate EURIBOR 3 months	360,000.00	EUR	(182.05)	0.00	18/04/2025
Receiving fixed rate 3.1520% Paying floating rate EURIBOR 3 months	330,000.00	EUR	(53.60)	0.00	18/04/2025
Receiving fixed rate 2.6045% Paying floating rate EURIBOR 3 months	2,800,000.00	EUR	(122.01)	0.00	14/04/2027
Receiving fixed rate 2.7515% Paying floating rate EURIBOR 3 months	1,250,000.00	EUR	(70.34)	0.00	17/04/2026
Receiving fixed rate 2.6680% Paying floating rate EURIBOR 3 months	1,000,000.00	EUR	(35.07)	0.00	17/04/2026
Receiving fixed rate 2.8140% Paying floating rate EURIBOR 3 months	300,000.00	EUR	(43.14)	0.00	17/04/2026
Receiving fixed rate 3.2880% Paying floating rate EURIBOR 3 months	270,000.00	EUR	(96.65)	0.00	18/04/2025
Receiving fixed rate 2.4830% Paying floating rate EURIBOR 3 months	7,400,000.00	EUR	(535.43)	0.00	14/04/2027
Receiving fixed rate 2.5640% Paying floating rate EURIBOR 3 months	2,300,000.00	EUR	(74.79)	0.00	14/04/2027
			(1,213.08)	**0.00**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	CHF		
150,000.00	Aryzta AG FRN Perpetual	155,265.10	0.19
		155,265.10	**0.19**
	EUR		
200,000.00	Abertis Infraestructur 2.625% MULTI Perp FC2027	187,725.00	0.23
400,000.00	Abertis Infraestructur 3.248% MULTI Perp FC2025	390,012.00	0.48
500,000.00	ABN AMRO Bank NV 4.750% MULTI Perp FC2027	468,437.50	0.58
375,000.00	Ahlstrom Holding 3 Oy 3.625% 04-02-2028	355,500.94	0.44
400,000.00	Allianz SE 2.625% MULTI Perp FC2030	311,563.77	0.38
525,000.00	Allied Universal Holdco LLC/ 3.625% 01-06-2028	479,565.71	0.59
300,000.00	Alstom SA 5.868% MULTI Perp FC2029	304,912.50	0.38
225,000.00	Altice Financing SA 2.25% 15-01-2025	219,436.88	0.27
150,000.00	Altice Financing SA 3% 15-01-2028	116,542.50	0.14
1,125,000.00	Altice France SA 3.375% 15-01-2028	790,126.88	0.97
100,000.00	Altice France SA 4.125% 15-01-2029	66,750.00	0.08
450,000.00	APCOA Parking Holdings GmbH 4.625% 15-01-2027	441,483.75	0.54
275,000.00	APCOA Parking Holdings GmbH FRN 15-01-2027	276,266.72	0.34
750,000.00	ARBR 7X E	747,826.50	0.92
100,000.00	Ardagh Metal Packaging Finan 2% 01-09-2028	87,432.50	0.11
125,000.00	Ardagh Metal Packaging Finan 3% 01-09-2029	101,378.13	0.12
275,000.00	Ardagh Packaging Finance PLC 2.125% 15-08-2026	229,114.53	0.28
300,000.00	Arena Luxembourg Finance Sar 1.875% 01-02-2028	275,911.50	0.34
525,000.00	ASR Nederland NV 6.625% MULTI Perp FC2031	516,681.38	0.64
325,000.00	Assemblin Caverion Group AB 6.25% 01-07-2030	326,866.48	0.40
400,000.00	Bach Bidco SpA FRN 15-10-2028	403,245.00	0.50
700,000.00	Banco de Sabadell SA 5.125% MULTI 27-06-2034	705,852.88	0.87
400,000.00	Banijay Entertainment SASU 7% 01-05-2029	418,064.00	0.52
350,000.00	Banijay SAS 6.5% 01-03-2026	350,953.75	0.43
550,000.00	Belden Inc 3.375% 15-07-2027	534,038.31	0.66
200,000.00	Belden Inc 3.375% 15-07-2031	183,659.60	0.23
150,000.00	Bertrand Franchise Finance S 6.5% 18-07-2030	151,500.00	0.19
175,000.00	Boels Topholding BV 6.25% 15-02-2029	182,277.11	0.22
458,000.00	Boxer Parent Co Inc 6.5% 02-10-2025	458,864.48	0.57
625,000.00	CAB SELAS 3.375% 01-02-2028	559,881.60	0.69
200,000.00	CaixaBank SA 5.875% MULTI Perp FC2027	196,192.50	0.24
200,000.00	CaixaBank SA 7.500% MULTI Perp FC2030	208,250.00	0.26
300,000.00	Castellum AB 3.125% MULTI Perp FC2026	266,910.00	0.33
200,000.00	Catalent Pharma Solutions In 2.375% 01-03-2028	192,005.85	0.24
500,000.00	Cerved Group SpA 6% 15-02-2029	459,578.13	0.57
100,000.00	Cheplapharm Arzneimittel Gmb 4.375% 15-01-2028	95,145.00	0.12
200,000.00	Cheplapharm Arzneimittel Gmb 7.5% 15-05-2030	209,725.00	0.26
225,000.00	Chrome Holdco SAS 5% 31-05-2029	149,709.38	0.18
700,000.00	COLFR 1X E	701,406.30	0.86
800,000.00	Cooperatieve Rabobank 3.250% MULTI Perp FC2026	739,390.00	0.91
175,000.00	Coty Inc 4.5% 15-05-2027	176,544.38	0.22
500,000.00	CPI Property Group SA 1.5% 27-01-2031	353,142.50	0.44
675,000.00	CPI Property Group SA 1.75% 14-01-2030	512,949.38	0.63
100,000.00	CPI Property Group SA 7% 07-05-2029	98,395.30	0.12
490,000.00	Ctec II GmbH 5.25% 15-02-2030	453,887.00	0.56
125,000.00	Dufry One BV 2% 15-02-2027	117,687.50	0.15
650,000.00	Dufry One BV 3.375% 15-04-2028	626,588.30	0.77
850,000.00	Dufry One BV 4.75% 18-04-2031	846,047.50	1.04
400,000.00	EDP - Energias de Portu 4.750% MULTI 29-05-2054	398,000.00	0.49
225,000.00	eircom Finance DAC 5.75% 15-12-2029	225,866.25	0.28
800,000.00	Electricite de France 2.625% MULTI Perp FC2027	723,178.00	0.89
200,000.00	Electricite de France 2.875% MULTI Perp FC2026	186,886.30	0.23
200,000.00	Electricite de France 5.000% MULTI Perp FC2026	198,779.50	0.25
180,000.00	Emeria SASU 3.375% 31-03-2028	145,422.00	0.18
100,000.00	Emeria SASU 7.75% 31-03-2028	91,472.50	0.11
100,000.00	EMRLD Borrower LP / Emerald 6.375% 15-12-2030	104,000.00	0.13
425,000.00	Energizer Gamma Acquisition 3.5% 30-06-2029	391,574.71	0.48
125,000.00	Ephios Subco 3 Sarl 7.875% 31-01-2031	133,232.81	0.16
100,000.00	EVOCA SpA FRN 09-04-2029	101,775.00	0.13
250,000.00	Forvia SE 2.75% 15-02-2027	239,143.00	0.29
300,000.00	Forvia SE 3.125% 15-06-2026	293,349.75	0.36
100,000.00	Forvia SE 5.125% 15-06-2029	100,295.75	0.12
200,000.00	Forvia SE 5.5% 15-06-2031	202,036.30	0.25
100,000.00	Goldstory SAS 6.75% 01-02-2030	101,567.50	0.13
200,000.00	Grifols SA 1.625% 15-02-2025	198,461.25	0.24
625,000.00	Grifols SA 3.875% 15-10-2028	514,471.88	0.63
275,000.00	Grupo Antolin-Irausa SA 3.5% 30-04-2028	211,975.16	0.26
725,000.00	Guala Closures SpA 3.25% 15-06-2028	667,766.69	0.82
225,000.00	Guala Closures SpA FRN 29-06-2029	226,931.34	0.28
500,000.00	HARVT 25X ER	501,705.00	0.62
675,000.00	Heimstaden Bostad Treasury B 0.75% 06-09-2029	504,619.88	0.62
375,000.00	House of HR Group BV 9% 03-11-2029	395,532.19	0.49
100,000.00	IHO Verwaltungs GmbH 3.75% P-I-K 15-09-2026	98,625.00	0.12
925,000.00	IHO Verwaltungs GmbH 3.875% P-I-K 15-05-2027	909,864.69	1.12
500,000.00	iliad SA 1.875% 11-02-2028	455,046.88	0.56
200,000.00	iliad SA 5.375% 14-06-2027	203,810.00	0.25
603,000.00	Intermediate Capital Group P 2.5% 28-01-2030	533,045.97	0.66
250,000.00	Intesa Sanpaolo SpA 6.375% MULTI Perp FC2028	244,556.25	0.30
525,000.00	Intrum AB 3.5% 15-07-2026	349,723.50	0.43
100,000.00	IQVIA Inc 2.25% 15-01-2028	93,312.50	0.12
225,000.00	IQVIA Inc 2.875% 15-06-2028	212,692.58	0.26
715,000.00	Itelyum Regeneration Spa 4.625% 01-10-2026	703,678.33	0.87
350,000.00	Jaguar Land Rover Automotive 4.5% 15-07-2028	350,078.75	0.43
125,000.00	Jaguar Land Rover Automotive 6.875% 15-11-2026	131,797.66	0.16
500,000.00	JUBIL 2021-25X E	483,130.50	0.60
325,000.00	Jyske Bank A/S 3.625% MULTI Perp FC2028	280,268.63	0.35
325,000.00	Kaixo Bondco Telecom SA 5.125% 30-09-2029	316,444.38	0.39
350,000.00	Kane Bidco Ltd 5% 15-02-2027	346,937.50	0.43
200,000.00	KBC Group NV 4.250% MULTI Perp FC2025	194,221.50	0.24
425,000.00	Laboratoire Eimer Selas 5% 01-02-2029	355,032.59	0.44
900,000.00	Lorca Telecom Bondco SA 4% 18-09-2027	879,255.00	1.08
400,000.00	Lorca Telecom Bondco SA 5.75% 30-04-2029	410,500.00	0.51
550,000.00	Mangrove Luxco III Sarl 09-10-2025	573,050.72	0.71
325,000.00	Matterhorn Telecom SA 4% 15-11-2027	319,440.70	0.39
375,000.00	Motion Bondco DAC 4.5% 15-11-2027	357,028.13	0.44

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
100,000.00	Motion Finco Sarl 7.375% 15-06-2030	104,140.25	0.13
1,000,000.00	Multiversity SRL FRN 30-10-2028	1,006,375.00	1.24
125,000.00	Mundys SpA 4.75% 24-01-2029	126,230.84	0.16
300,000.00	Nexans SA 4.125% 29-05-2029	297,222.60	0.37
550,000.00	NN Group NV 6.375% MULTI Perp FC2030	552,001.31	0.68
500,000.00	Novelis Sheet Ingot GmbH 3.375% 15-04-2029	471,379.00	0.58
100,000.00	Odido Holding BV 3.75% 15-01-2029	94,645.40	0.12
575,000.00	Olympus Water US Holding Cor 3.875% 01-10-2028	539,204.39	0.66
300,000.00	Olympus Water US Holding Cor 9.625% 15-11-2028	322,331.25	0.40
225,000.00	ONE Hotels GmbH 7.75% 02-04-2031	235,150.88	0.29
975,000.00	Ontex Group NV 3.5% 15-07-2026	964,939.22	1.19
200,000.00	Opmobility 4.875% 13-03-2029	198,155.00	0.24
325,000.00	Orsted AS 1.500% MULTI 18-02-3021	258,385.56	0.32
150,000.00	Orsted AS 5.125% MULTI 14-03-3024	151,470.00	0.19
108,000.00	Paper Industries Intermediat FRN 01-03-2028	101,100.81	0.12
700,000.00	PENTA 2022-11X E	702,211.30	0.87
475,000.00	Picard Groupe SAS 3.875% 01-07-2026	474,418.13	0.58
100,000.00	Picard Groupe SAS 6.375% 01-07-2029	100,003.50	0.12
325,000.00	PrestigeBidCo GmbH FRN 01-07-2029	327,923.78	0.40
725,000.00	Primo Water Holdings Inc 3.875% 31-10-2028	688,577.81	0.85
175,000.00	ProGroup AG 5.125% 15-04-2029	175,788.59	0.22
550,000.00	ProGroup AG 5.375% 15-04-2031	546,999.06	0.67
175,000.00	Q-Park Holding I BV 2% 01-03-2027	165,093.69	0.20
100,000.00	Q-Park Holding I BV 5.125% 01-03-2029	100,456.13	0.12
700,000.00	Q-Park Holding I BV 5.125% 15-02-2030	699,107.50	0.86
350,000.00	Q-Park Holding I BV FRN 01-03-2026	350,490.00	0.43
400,000.00	Schaeffler AG 4.5% 28-03-2030	395,982.90	0.49
100,000.00	Schaeffler AG 4.75% 14-08-2029	100,856.25	0.12
225,000.00	SCIL IV LLC / SCIL USA Holdi 4.375% 01-11-2026	223,695.00	0.28
200,000.00	SCIL IV LLC / SCIL USA Holdi 9.5% 15-07-2028	216,550.00	0.27
133,420.00	Selecta Group BV 01-04-2026	129,417.40	0.16
302,115.00	Selecta Group BV 01-07-2026	261,850.62	0.32
212,408.00	Selecta Group FinCo S.A. 01-10-2026	138,892.11	0.17
424,814.00	Selecta Group FinCo S.A. 01-10-2026	295,870.00	0.36
525,000.00	Sherwood Financing PLC 4.5% 15-11-2026	459,348.75	0.57
475,000.00	Sigma Holdco BV 5.75% 15-05-2026	467,162.50	0.58
500,000.00	SNDPE 4X E	503,093.50	0.62
750,000.00	SoftBank Group Corp 2.875% 06-01-2027	712,792.50	0.88
250,000.00	SoftBank Group Corp 5.375% 08-01-2029	250,000.00	0.31
175,000.00	Synthomer PLC 7.375% 02-05-2029	183,180.24	0.23
250,000.00	TDC Net A/S 6.5% 01-06-2031	266,020.31	0.33
725,000.00	TeamSystem SpA 3.5% 15-02-2028	691,516.60	0.85
300,000.00	Techem Verwaltungsgesellscha 5.375% 15-07-2029	303,112.50	0.37
150,000.00	Telecom Italia SpA/Milano 1.625% 18-01-2029	131,529.00	0.16
279,000.00	Telecom Italia SpA/Milano 6.875% 15-02-2028	295,242.33	0.36
396,000.00	Telecom Italia SpA/Milano 6.875% 15-02-2028	422,519.63	0.52
100,000.00	Telecom Italia SpA/Milano 7.875% 31-07-2028	110,487.15	0.14
500,000.00	Telefonica Europe BV 2.376% MULTI Perp FC2029	446,518.75	0.55
300,000.00	Telefonica Europe BV 2.502% MULTI Perp FC2027	285,155.96	0.35
100,000.00	Telefonica Europe BV 2.875% MULTI Perp FC2027	94,826.40	0.12
400,000.00	Telefonica Europe BV 3.875% MULTI Perp FC2026	395,274.00	0.49
200,000.00	Telefonica Europe BV 5.752% MULTI Perp FC2032	205,037.80	0.25
100,000.00	Teva Pharmaceutical Finance 1.625% 15-10-2028	88,393.75	0.11
1,325,000.00	Teva Pharmaceutical Finance 3.75% 09-05-2027	1,296,258.10	1.60
1,150,000.00	TI Automotive Finance PLC 3.75% 15-04-2029	1,068,005.00	1.32
600,000.00	TK Elevator Midco GmbH 4.375% 15-07-2027	579,588.75	0.71
325,000.00	Trivium Packaging Finance BV 3.75% 15-08-2026	318,772.19	0.39
300,000.00	Trivium Packaging Finance BV FRN 15-08-2026	300,750.00	0.37
750,000.00	TRNTE 2X ER	758,228.25	0.93
675,000.00	United Group BV 3.125% 15-02-2026	657,785.81	0.81
100,000.00	United Group BV 4% 15-11-2027	97,160.00	0.12
400,000.00	United Group BV 4.625% 15-08-2028	387,182.50	0.48
425,000.00	Upfield BV 6.875% 02-07-2029	423,851.73	0.52
700,000.00	Valeo SE 4.5% 11-04-2030	687,874.25	0.85
450,000.00	Verisure Holding AB 3.25% 15-02-2027	433,125.00	0.53
200,000.00	Verisure Holding AB 5.5% 15-05-2030	203,573.00	0.25
1,000,000.00	Verisure Midholding AB 5.25% 15-02-2029	978,772.50	1.21
1,425,000.00	Vmed O2 UK Financing I PLC 5.625% 15-04-2032	1,387,885.88	1.71
200,000.00	Vodafone Group PLC 2.625% MULTI 27-08-2080	192,748.55	0.24
700,000.00	Vodafone Group PLC 3.000% MULTI 27-08-2080	633,739.75	0.78
100,000.00	VZ Vendor Financing II BV 2.875% 15-01-2029	86,458.75	0.11
600,000.00	WEPA Hygieneprodukte GmbH 2.875% 15-12-2027	562,542.00	0.69
500,000.00	WMG Acquisition Corp 2.25% 15-08-2031	437,616.25	0.54
100,000.00	WMG Acquisition Corp 2.75% 15-07-2028	94,571.50	0.12
325,000.00	Wp/ap Telecom Holdings III B 5.5% 15-01-2030	301,985.94	0.37
200,000.00	ZF Europe Finance BV 2.5% 23-10-2027	187,925.00	0.23
300,000.00	ZF Europe Finance BV 4.75% 31-01-2029	301,437.53	0.37
100,000.00	ZF Europe Finance BV 6.125% 13-03-2029	105,912.00	0.13
100,000.00	ZF Finance GmbH 2% 06-05-2027	93,505.63	0.12
400,000.00	ZF Finance GmbH 2.25% 03-05-2028	368,364.00	0.45
400,000.00	ZF Finance GmbH 3.75% 21-09-2028	388,000.00	0.48
475,000.00	Ziggo Bond Co BV 3.375% 28-02-2030	401,132.75	0.49
		64,267,890.00	**79.22**
	GBP		
325,000.00	Allied Universal Holdco LLC/ 4.875% 01-06-2028	346,660.74	0.43
200,000.00	Barclays PLC 5.875% MULTI Perp FC2024	235,224.05	0.29
175,000.00	Constellation Automotive Fin 4.875% 15-07-2027	175,032.64	0.22
100,000.00	CPUK Finance Ltd 7.875% 28-08-2029	120,478.09	0.15
475,000.00	Deuce Finco Plc 5.5% 15-06-2027	538,197.82	0.66
100,000.00	Electricite de France 6.000% MULTI Perp FC2026	115,425.54	0.14
250,000.00	Heathrow Finance PLC 5.75% 03-03-2025	293,991.06	0.36
300,000.00	Heathrow Finance PLC 6.625% 01-03-2031	351,200.11	0.43
125,000.00	Heathrow Finance PLC MULTI 01-03-2027	139,217.94	0.17
400,000.00	Heathrow Finance PLC MULTI 01-09-2029	430,010.01	0.53
425,000.00	Kane Bidco Ltd 6.5% 15-02-2027	492,411.54	0.61

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Credit Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
200,000.00	Legal & General Group 5.625% MULTI Perp FC2031	210,817.72	0.26
400,000.00	Lloyds Banking Group P 5.125% MULTI Perp FC2024	467,023.60	0.58
200,000.00	Nationwide Building So 5.750% MULTI Perp FC2027	222,658.87	0.27
200,000.00	NatWest Group PLC 4.500% MULTI Perp FC2028	208,786.83	0.26
100,000.00	Orsted AS 2.500% MULTI 18-02-3021	85,155.18	0.10
125,000.00	Pinewood Finco PLC 3.25% 30-09-2025	143,958.76	0.18
350,000.00	Pinewood Finco PLC 3.625% 15-11-2027	381,493.62	0.47
200,000.00	Quilter PLC 8.625% MULTI 18-04-2033	248,677.12	0.31
100,000.00	Sherwood Financing PLC 6% 15-11-2026	100,666.79	0.12
325,000.00	TalkTalk Telecom Group Ltd 3.875% 20-02-2025	343,779.90	0.42
600,000.00	Utmost Group PLC 6.125% MULTI Perp FC2028	598,837.41	0.74
425,000.00	Virgin Media Secured Finance 4.25% 15-01-2030	428,210.59	0.53
400,000.00	Virgin Media Secured Finance 5.25% 15-05-2029	431,529.44	0.53
400,000.00	Vmed O2 UK Financing I PLC 4% 31-01-2029	409,552.82	0.50
125,000.00	Vodafone Group PLC 4.875% MULTI 03-10-2078	145,533.43	0.18
		7,664,531.62	**9.45**
	USD		
350,000.00	Altice Financing SA 5.75% 15-08-2029	237,679.00	0.29
275,000.00	NatWest Group PLC 4.600% MULTI Perp FC2031	203,321.17	0.25
200,000.00	Nordea Bank Abp 6.625% MULTI Perp FC2026	186,284.39	0.23
200,000.00	Telenet Finance Luxembourg N 5.5% 01-03-2028	177,758.88	0.22
625,000.00	UBS Group AG 3.875% MULTI Perp FC2026	539,678.99	0.67
200,000.00	Veritas US Inc / Veritas Ber 7.5% 01-09-2025	161,868.63	0.20
		1,506,591.06	**1.86**
	Total Bonds	**73,594,277.78**	**90.72**
	Total Transferable securities and money market instruments admitted to official exchange listing	**73,594,277.78**	**90.72**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
175,000.00	Bertrand Franchise Finance S FRN 18-07-2030	175,988.75	0.22
175,000.00	Crown European Holdings SA 4.75% 15-03-2029	177,279.73	0.22
220,000.00	Elior Group SA 3.75% 15-07-2026	213,874.38	0.26
575,000.00	IMA Industria Macchine Autom 3.75% 15-01-2028	548,144.63	0.68
500,000.00	Nidda Healthcare Holding Gmb 7.5% 21-08-2026	516,647.59	0.64
150,000.00	TeamSystem SpA FRN 15-02-2028	150,890.63	0.19
250,000.00	Volvo Car AB 4.75% 08-05-2030	250,687.50	0.31
		2,033,513.21	**2.51**
	USD		
125,000.00	Cloud Software Group Inc 6.5% 31-03-2029	112,160.09	0.14
200,000.00	Neptune Bidco US Inc 9.29% 15-04-2029	179,800.01	0.22
300,000.00	PetSmart Inc / PetSmart Fina 7.75% 15-02-2029	273,441.68	0.34
179,000.00	Rocket Software Inc 9% 28-11-2028	170,196.18	0.21
		735,597.96	**0.91**
	Total Bonds	**2,769,111.17**	**3.41**
	Total Transferable securities and money market instruments traded on another regulated market	**2,769,111.17**	**3.41**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
575,000.00	Ardonagh Finco Ltd 6.875% 15-02-2031	562,601.28	0.69
300,000.00	Engineering - Ingegneria Inf 11.125% 15-05-2028	310,670.25	0.38
		873,271.53	**1.08**
	Total Bonds	**873,271.53**	**1.08**
	Total Other transferable securities and money market instruments	**873,271.53**	**1.08**
	Total Investments in Securities	**77,236,660.48**	**95.21**
	Cash at banks	**3,160,740.12**	**3.90**
	Other net assets	**726,935.24**	**0.90**
	Total net assets	**81,124,335.84**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Credit Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Netherlands	17.96
United Kingdom	14.36
France	10.51
Germany	9.69
Italy	8.14
United States	6.63
Ireland	6.14
Luxembourg	4.51
Spain	4.49
Sweden	3.46
Jersey	1.88
Supranational	1.53
Belgium	1.43
Denmark	1.28
Japan	1.19
Switzerland	0.86
Finland	0.67
Portugal	0.49
Total	**95.21**

Sector	
Corporate Debt	95.21
Total	**95.21**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Flexible Credit Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
616,355.57	CHF	645,545.59	EUR	(3,774.70)	31/07/2024
28,782,342.35	NOK	2,538,313.45	EUR	(14,581.12)	31/07/2024
790,610.91	SEK	70,429.12	EUR	(879.87)	31/07/2024
1,915,890.59	USD	1,785,902.59	EUR	2,463.45	31/07/2024
				(16,772.24)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
6,780,840.33	EUR	5,876,104.00	GBP	(156,008.72)	25/07/2024
				(156,008.72)	
Counterparty: BNP Paribas SA					
161,277.17	EUR	155,826.00	CHF	(897.84)	25/07/2024
137,218.84	EUR	117,442.00	GBP	(1,428.25)	25/07/2024
150,785.97	EUR	161,727.00	USD	(220.72)	25/07/2024
388,481.00	USD	361,524.87	EUR	1,203.26	25/07/2024
				(1,343.55)	
Counterparty: Citibank Europe PLC					
163,948.50	EUR	139,991.00	GBP	(1,320.04)	25/07/2024
2,429,488.22	EUR	2,603,708.28	USD	(1,634.82)	25/07/2024
				(2,954.86)	
Counterparty: Deutsche Bank AG					
188,229.14	EUR	158,422.00	GBP	1,194.21	25/07/2024
25,938.67	EUR	28,200.00	USD	(391.09)	25/07/2024
				803.12	
Counterparty: Goldman Sachs Bank Europe SE					
1,673.30	EUR	1,625.00	CHF	(17.89)	25/07/2024
				(17.89)	
Counterparty: JP Morgan SE					
320,868.18	EUR	272,557.00	GBP	(907.78)	25/07/2024
26,912.45	EUR	28,907.00	USD	(78.30)	25/07/2024
				(986.08)	
				(160,507.98)	
				(177,280.22)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Counterparty: BofA Securities Europe SA					
Paying fixed rate -0.0550% Receiving floating rate EURIBOR 6 months	(500,000.00)	EUR	47,139.68	0.00	19/10/2027
Paying fixed rate 0.2920% Receiving floating rate EURIBOR 6 months	(750,000.00)	EUR	94,114.82	0.00	15/11/2029
Paying fixed rate 1.3968% Receiving fixed rate 4.8979%	(500,000.00)	GBP	72,908.53	0.00	07/02/2030
Paying fixed rate 0.6500% Receiving floating rate EURIBOR 6 months	(1,000,000.00)	EUR	112,057.56	0.00	09/02/2030
Paying fixed rate 3.0900% Receiving floating rate EURIBOR 6 months	(3,500,000.00)	EUR	(11,703.67)	0.00	19/10/2027
Paying fixed rate 3.9510% Receiving fixed rate 4.8997%	(500,000.00)	USD	1,957.39	0.00	03/11/2028
Paying fixed rate 2.8944% Receiving floating rate EURIBOR 6 months	(3,000,000.00)	EUR	5,370.50	0.00	01/03/2028
Paying fixed rate 2.7950% Receiving floating rate EURIBOR 6 months	(3,000,000.00)	EUR	5,697.74	0.00	01/03/2030
			327,542.55	**0.00**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	AUD		
74,724,000.00	Australia Government Bond 0.25% 21-11-2024	45,771,433.28	3.26
113,316,000.00	Australia Government Bond 1.75% 21-11-2032	58,070,838.84	4.13
15,000.00	Australia Government Bond 2.75% 21-11-2029	8,732.04	0.00
58,686,000.00	Australia Government Bond 3% 21-11-2033	32,881,837.92	2.34
69,000.00	Australia Government Bond 3.25% 21-04-2029	41,403.53	0.00
		136,774,245.61	**9.73**
	CAD		
166,899,000.00	Canadian Government Bond 1% 01-09-2026	107,121,795.38	7.62
2,321,000.00	Canadian Government Bond 2.75% 01-09-2027	1,541,347.00	0.11
16,271,000.00	Canadian Government Bond 3.5% 01-03-2028	11,066,527.64	0.79
		119,729,670.02	**8.51**
	CHF		
4,800,000.00	Kommunalkredit Austria AG 3.375% 22-06-2026	5,161,688.35	0.37
		5,161,688.35	**0.37**
	DKK		
200,700,000.00	Jyske Realkredit A/S 1% 01-01-2025 SDO AR E	26,595,844.88	1.89
20,000,000.00	Nykredit Realkredit 1% 01-01-2028 SDO A H	2,506,763.41	0.18
359,348,513.00	Nykredit Realkredit 1% 04-01-2025 SDO AR H	47,374,749.75	3.37
194,000,000.00	Realkredit Danmark 1% 04-01-2025 SDRO AR T	25,576,880.96	1.82
		102,054,239.00	**7.26**
	EUR		
3,000,000.00	Argenta Spaarbank NV 0.01% 11-02-2031	2,421,301.50	0.17
2,100,000.00	Arion Banki HF 0.05% 05-10-2026	1,939,814.10	0.14
600,000.00	AXA Bank Europe SCF 1.375% 18-04-2033	516,073.78	0.04
4,000,000.00	Bank of New Zealand 2.552% 29-06-2027	3,902,292.00	0.28
5,000,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	4,785,748.75	0.34
1,000,000.00	BAWAG PSK Bank fuer Arbeit u 0.01% 03-09-2029	848,197.50	0.06
2,500,000.00	BAWAG PSK Bank fuer Arbeit u 0.25% 12-01-2032	2,002,010.00	0.14
2,300,000.00	BPCE SFH SA 0.01% 18-03-2031	1,863,264.68	0.13
10,000,000.00	BPCE SFH SA 0.01% 29-01-2029	8,671,820.20	0.62
2,500,000.00	BPCE SFH SA 0.375% 21-01-2032	2,030,671.25	0.14
5,000,000.00	BPCE SFH SA 1.125% 12-04-2030	4,461,135.00	0.32
4,200,000.00	BPCE SFH SA 3% 17-10-2029	4,159,505.70	0.30
2,300,000.00	BPCE SFH SA 3.125% 20-01-2033	2,284,600.49	0.16
950,000.00	Bundesobligation 0.000000% 10-10-2025	915,093.20	0.07
33,440,000.00	Bundesobligation 2.1% 12-04-2029	32,942,111.84	2.34
902,070.58	Bundesrepublik Deutschland B 0.000000% 15-08-2031	765,151.60	0.05
200,000.00	Bundesrepublik Deutschland B 0.25% 15-02-2027	188,385.75	0.01
4,000,000.34	Bundesrepublik Deutschland B 0.5% 15-02-2028	3,732,300.32	0.27
3,000,000.00	Bundesrepublik Deutschland B 1% 15-08-2025	2,931,851.25	0.21
16,637,390.00	Bundesrepublik Deutschland B 1.7% 15-08-2032	15,819,911.84	1.13
24,538,002.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	24,347,261.98	1.73
432,000.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	428,777.93	0.03
59,540,000.00	Bundesrepublik Deutschland B 2.6% 15-08-2033	60,412,305.66	4.30
197,736.00	Bundesschatzanweisungen 2.8% 12-06-2025	196,996.30	0.01
68,310,000.00	Bundesschatzanweisungen 2.9% 18-06-2026	68,442,504.32	4.87
2,495,000.00	Bundesschatzanweisungen 3.1% 18-09-2025	2,495,895.08	0.18
5,000,000.00	Caisse de Refinancement de l 3% 11-01-2030	4,955,247.50	0.35
4,100,000.00	Caisse Francaise de Financem 0.01% 18-03-2031	3,320,395.25	0.24
14,700,000.00	Canadian Imperial Bank of Co 0.04% 09-07-2027	13,322,536.50	0.95
3,800,000.00	CCF SFH SACA 2.625% 07-09-2032	3,634,093.90	0.26
5,100,000.00	Clydesdale Bank PLC 2.5% 22-06-2027	4,961,402.40	0.35
7,000,000.00	Commerzbank AG 0.875% 18-04-2028	6,452,922.00	0.46
4,900,000.00	Commerzbank AG 2.75% 09-01-2031	4,802,294.00	0.34
4,900,000.00	Commonwealth Bank of Austral 0.125% 15-10-2029	4,179,817.60	0.30
2,200,000.00	Coventry Building Society 0.01% 07-07-2028	1,930,039.65	0.14
2,200,000.00	Credit Agricole Home Loan SF 0.01% 03-11-2031	1,749,784.30	0.12
600,000.00	Credit Agricole Home Loan SF 2.875% 12-01-2034	583,978.80	0.04
3,000,000.00	Credit Mutuel Home Loan SFH 3% 28-11-2030	2,973,706.50	0.21
4,900,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	4,899,318.90	0.35
3,400,000.00	Danmarks Skibskredit 0.125% 03-20-2025	3,311,396.00	0.24
13,100,000.00	Danmarks Skibskredit 4.375% 10-19-2026 SDO AR A	13,256,908.39	0.94
300,000.00	DBS Bank Ltd 3.2087% 19-08-2026	299,489.55	0.02
5,000,000.00	Deutsche Kreditbank AG 0.875% 02-10-2028	4,566,285.00	0.32
4,500,000.00	DZ HYP AG 0.01% 29-03-2030	3,781,544.63	0.27
8,000,000.00	DZ HYP AG 0.05% 29-06-2029	6,884,960.00	0.49
900,000.00	Equitable Bank 3.5% 28-05-2027	901,694.70	0.06
151,600.00	French Republic Government B 0.000000% 25-05-2032	119,119.09	0.01
1,600,000.00	French Republic Government B 0.5% 25-05-2040	1,022,338.40	0.07
123,400.00	French Republic Government B 0.5% 25-06-2044	70,224.46	0.00
2,100,000.00	French Republic Government B 0.75% 25-05-2053	1,030,113.00	0.07
3,000,000.00	French Republic Government B 0.75% 25-11-2028	2,726,482.50	0.19
3,200,000.00	French Republic Government B 2.5% 24-09-2026	3,159,168.00	0.22
1,600,000.00	French Republic Government B 3.5% 25-11-2033	1,635,678.91	0.12
58,989.00	French Republic Government B 5.75% 25-10-2032	70,022.89	0.00
600,000.00	Hellenic Republic Government 3.375% 15-06-2034	583,340.54	0.04
500,000.00	Hellenic Republic Government 4.125% 15-06-2054	483,293.38	0.03
90,000.00	Hellenic Republic Government 4.25% 15-06-2033	94,481.44	0.01
1,400,000.00	HYPO NOE Landesbank fuer Nie 0.01% 08-09-2028	1,224,093.50	0.09
1,300,000.00	Hypo Vorarlberg Bank AG 3.25% 19-02-2027	1,294,596.55	0.09
100,000.00	Iceland Government Internati 3.5% 21-03-2034	101,202.80	0.01
900,000.00	ING Bank NV 2.75% 10-01-2032	879,590.25	0.06
4,100,000.00	ING-DiBa AG 0.01% 07-10-2028	3,599,410.50	0.26
61,000.00	Ireland Government Bond 0.000000% 18-10-2031	49,898.17	0.00
448,000.00	Ireland Government Bond 0.2% 18-10-2030	383,144.18	0.03
100,000.29	Ireland Government Bond 1.3% 15-05-2033	88,050.56	0.01
199,999.81	Ireland Government Bond 1.35% 18-03-2031	182,742.83	0.01
400,000.00	Ireland Government Bond 1.5% 15-05-2050	281,102.50	0.02
400,000.00	Ireland Government Bond 1.7% 15-05-2037	342,794.00	0.02
36,598.10	Ireland Government Bond 2% 18-02-2045	30,151.34	0.00
4,200,000.00	Islandsbanki HF 3% 20-09-2027	4,110,997.80	0.29
2,200,000.00	Italy Buoni Poliennali Del T 0.000000% 01-08-2026	2,052,066.50	0.15

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
49,000.00	Italy Buoni Poliennali Del T 0.95% 01-06-2032	39,631.87	0.00
240,000.00	Italy Buoni Poliennali Del T 1.5% 30-04-2045	147,386.40	0.01
287,000.00	Italy Buoni Poliennali Del T 1.65% 01-12-2030	254,257.39	0.02
69,000.00	Italy Buoni Poliennali Del T 2.15% 01-09-2052	44,143.62	0.00
300,000.00	Italy Buoni Poliennali Del T 2.8% 01-03-2067	211,828.31	0.02
1,037,000.00	Italy Buoni Poliennali Del T 3.25% 01-03-2038	930,572.69	0.07
103,000.00	Italy Buoni Poliennali Del T 3.35% 01-03-2035	96,842.48	0.01
1,600,000.00	Italy Buoni Poliennali Del T 3.35% 01-07-2029	1,586,616.66	0.11
1,300,000.00	Italy Buoni Poliennali Del T 3.85% 01-07-2034	1,283,531.63	0.09
50,000.00	Italy Buoni Poliennali Del T 4% 30-10-2031	50,932.00	0.00
240,000.00	Italy Buoni Poliennali Del T 4.4% 01-05-2033	249,350.64	0.02
882,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053	876,765.07	0.06
500,000.00	Kingdom of Belgium Governmen 0.4% 22-06-2040	318,367.75	0.02
450,000.00	Kingdom of Belgium Governmen 1.4% 22-06-2053	277,025.29	0.02
33,000.00	Kingdom of Belgium Governmen 1.7% 22-06-2050	22,823.27	0.00
1,400,000.00	Kingdom of Belgium Governmen 3% 22-06-2033	1,398,810.00	0.10
2,400,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	2,231,587.20	0.16
4,300,000.00	Kookmin Bank 4% 13-04-2027	4,349,605.88	0.31
3,800,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	3,691,071.10	0.26
1,200,000.00	Korea Housing Finance Corp 4.082% 25-09-2027	1,227,396.00	0.09
37,000,000.00	La Banque Postale Home Loan 0.01% 22-10-2029	31,379,894.25	2.23
12,200,000.00	La Banque Postale Home Loan 1% 04-10-2028	11,181,952.70	0.80
6,200,000.00	La Banque Postale Home Loan 1.625% 12-05-2030	5,698,519.20	0.41
4,000,000.00	La Banque Postale Home Loan 3% 31-01-2031	3,961,603.00	0.28
400,000.00	Land Berlin 3% 13-03-2054	384,526.40	0.03
2,300,000.00	Landsbankinn HF 4.25% 16-03-2028	2,354,337.50	0.17
4,200,000.00	Luminor Bank AS/Estonia 1.688% 14-06-2027	4,011,765.66	0.29
600,000.00	mBank Hipoteczny SA 0.242% 15-09-2025	576,194.66	0.04
1,300,000.00	MMB SCF SACA 0.01% 14-10-2030	1,064,833.25	0.08
5,000,000.00	National Australia Bank Ltd 2.347% 30-08-2029	4,797,225.00	0.34
2,200,000.00	Nationale-Nederlanden Bank N 1.875% 17-05-2032	2,003,476.20	0.14
600,000.00	Netherlands Government Bond 0.000000% 15-01-2038	407,505.90	0.03
1,218,000.00	Netherlands Government Bond 0.5% 15-07-2032	1,026,505.31	0.07
1,400,000.00	Nordea Kiinnitysluottopankki 2.5% 14-09-2032	1,339,979.90	0.10
1,300,000.00	Oma Saastopankki Oyj 0.01% 25-11-2027	1,163,305.33	0.08
4,000,000.00	OP Mortgage Bank 2.75% 25-01-2030	3,926,355.00	0.28
3,200,000.00	PKO Bank Hipoteczny SA 0.75% 27-08-2024	3,185,019.20	0.23
200,000.00	Portugal Obrigacoes do Tesou 1% 12-04-2052	107,674.00	0.01
544,000.00	Portugal Obrigacoes do Tesou 2.875% 20-10-2034	528,142.40	0.04
1,800,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	1,808,208.45	0.13
4,000,000.00	Raiffeisen Bank Internationa 3.375% 25-09-2027	3,988,652.00	0.28
2,400,000.00	Raiffeisenlandesbank Oberoes 2.5% 28-06-2029	2,308,242.60	0.16
535,000.00	Republic of Austria Governme 0.000000% 20-10-2040	319,767.36	0.02
60,000.00	Republic of Austria Governme 0.25% 20-10-2036	42,552.75	0.00
400,000.00	Republic of Austria Governme 0.75% 20-03-2051	226,053.10	0.02
60,000.00	Romanian Government Internat 2% 14-04-2033	45,205.05	0.00
20,000.00	Romanian Government Internat 2.124% 16-07-2031	16,136.15	0.00
1,900,000.00	Santander UK PLC 1.125% 12-03-2027	1,794,563.30	0.13
145,000.00	Slovakia Government Bond 3.625% 08-06-2033	145,977.88	0.01
5,600,000.00	Slovenska Sporitelna AS 1.125% 12-04-2027	5,248,525.80	0.37
3,300,000.00	Societe Generale SFH SA 0.01% 05-02-2031	2,685,884.85	0.19
1,000,000.00	Societe Generale SFH SA 3.375% 31-07-2030	1,011,498.75	0.07
800,000.00	Spain Government Bond 0.000000% 31-01-2028	719,320.00	0.05
75,000.00	Spain Government Bond 0.5% 31-10-2031	62,270.91	0.00
60,000.00	Spain Government Bond 1% 30-07-2042	38,583.00	0.00
456,000.00	Spain Government Bond 1.5% 30-04-2027	437,374.22	0.03
1,700,000.00	Spain Government Bond 1.9% 31-10-2052	1,120,490.40	0.08
200,000.00	Spain Government Bond 2.35% 30-07-2033	185,694.10	0.01
21,000.00	Spain Government Bond 2.55% 31-10-2032	19,992.89	0.00
2,000,000.00	Spain Government Bond 2.8% 31-05-2026	1,987,782.00	0.14
53,000.00	Spain Government Bond 3.15% 30-04-2033	52,546.33	0.00
2,000,000.00	Spain Government Bond 3.25% 30-04-2034	1,982,890.16	0.14
12,000.00	Spain Government Bond 3.45% 31-10-2034	12,056.79	0.00
1,500,000.00	Spain Government Bond 3.5% 31-05-2029	1,531,950.00	0.11
200,000.00	Spain Government Bond 3.9% 30-07-2039	204,630.00	0.01
5,000,000.00	SR-Boligkreditt AS 0.01% 10-03-2031	4,063,575.00	0.29
300,000.00	State of Brandenburg 0.375% 29-01-2035	229,233.15	0.02
1,000,000.00	Sumitomo Mitsui Trust Bank L 0.277% 25-10-2028	873,325.19	0.06
800,000.00	UniCredit Bank GmbH 0.01% 21-05-2029	688,463.00	0.05
8,000,000.00	Volksbank Wien AG 0.125% 19-11-2029	6,776,848.00	0.48
3,000,000.00	Vseobecna Uverova Banka AS 0.01% 24-03-2026	2,817,571.50	0.20
3,100,000.00	Vseobecna Uverova Banka AS 0.875% 22-03-2027	2,886,258.88	0.21
2,300,000.00	Westpac Banking Corp 0.01% 22-09-2028	2,007,982.23	0.14
3,200,000.00	Westpac Banking Corp 1.079% 05-04-2027	3,013,176.00	0.21
		519,627,543.58	**36.95**
	GBP		
34,354,677.00	United Kingdom Gilt 0.375% 22-10-2030	32,620,860.26	2.32
31,821,874.00	United Kingdom Gilt 0.5% 31-01-2029	32,168,514.69	2.29
19,459,178.00	United Kingdom Gilt 4.5% 07-06-2028	23,303,640.19	1.66
		88,093,015.14	**6.26**
	SEK		
340,235,000.00	Sweden Government Bond 0.75% 12-05-2028	28,325,212.23	2.01
135,195,000.00	Sweden Government Bond 0.75% 12-11-2029	11,059,625.29	0.79
589,250,000.00	Sweden Government Bond 1% 12-11-2026	50,166,893.64	3.57
		89,551,731.16	**6.37**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	USD		
5,854,000.00	United States Treasury Infla 1.375% 15-07-2033	5,376,910.35	0.38
46,670,000.00	United States Treasury Infla 1.75% 15-01-2034	43,527,774.20	3.10
96,697,600.00	United States Treasury Note/ 3.25% 30-06-2029	86,230,699.75	6.13
4,617,900.00	United States Treasury Note/ 4% 31-10-2029	4,261,723.72	0.30
33,173,200.00	United States Treasury Note/ 4.875% 31-10-2028	31,696,998.96	2.25
		171,094,106.98	**12.17**
	Total Bonds	**1,232,086,239.84**	**87.62**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,232,086,239.84**	**87.62**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
326,000.00	Italy Buoni Poliennali Del T 0.25% 15-03-2028	290,633.87	0.02
2,600,000.00	Sumitomo Mitsui Banking Corp 0.01% 10-09-2025	2,493,322.00	0.18
		2,783,955.87	**0.20**
	Total Bonds	**2,783,955.87**	**0.20**
	Total Transferable securities and money market instruments traded on another regulated market	**2,783,955.87**	**0.20**
	Undertakings for Collective Investment in Transferable Securities (UCITS)		
	USD		
8,325,003.00	iShares JP Morgan ESG USD EM Bond UCITS ETF	41,809,859.41	2.97
440,061.00	JPMorgan USD Emerging Markets Sovereign Bond UCITS	41,798,903.94	2.97
		83,608,763.35	**5.95**
	Total Undertakings for Collective Investment in Transferable Securities (UCITS)	**83,608,763.35**	**5.95**
	Total Investments in Securities	**1,318,478,959.06**	**93.77**
	Cash at banks	**62,954,310.12**	**4.48**
	Other net assets	**24,700,979.96**	**1.76**
	Total net assets	**1,406,134,249.14**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Germany	17.42
United States	12.17
Australia	11.06
Canada	9.53
Denmark	8.44
France	7.68
United Kingdom	6.88
Sweden	6.37
Ireland	6.04
Austria	1.88
Slovakia	0.92
Republic Of Korea	0.66
Iceland	0.60
Spain	0.59
Italy	0.58
Finland	0.46
Switzerland	0.35
Belgium	0.32
Netherlands	0.31
Estonia	0.29
Norway	0.29
New Zealand	0.28
Poland	0.27
Japan	0.24
Greece	0.08
Portugal	0.05
Singapore	0.02
Total	**93.77**

Sector	
Government Bonds	60.66
Mortgage Bonds	17.70
Corporate Debt	9.46
Open Bond Funds	5.95
Total	**93.77**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Flexible Fixed Income Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
49,985,451.29	CHF	52,352,715.44	EUR	(306,121.90)	31/07/2024
449,879.96	EUR	430,369.57	CHF	1,767.06	31/07/2024
59,416.31	EUR	50,249.82	GBP	106.81	31/07/2024
3,840.17	EUR	43,875.08	NOK	(6.85)	31/07/2024
593,924.37	EUR	6,707,931.58	SEK	3,846.43	31/07/2024
3,450,963.50	GBP	4,080,499.74	EUR	(7,352.04)	31/07/2024
8,338,602.98	NOK	735,381.01	EUR	(4,224.33)	31/07/2024
1,293,807,063.58	SEK	115,254,781.30	EUR	(1,439,869.71)	31/07/2024
48,348,878.64	USD	45,068,538.06	EUR	62,166.91	31/07/2024
				(1,689,687.62)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
92,619.25	EUR	99,743.00	USD	(411.63)	16/08/2024
364,787.00	USD	336,946.47	EUR	3,283.79	16/08/2024
55,363.00	USD	51,304.16	EUR	282.80	05/09/2024
1,667,557.94	SEK	162,500.00	USD	(4,621.04)	13/09/2024
				(1,466.08)	
Counterparty: BNP Paribas SA					
609,016,671.12	INR	7,282,000.00	USD	17,591.12	23/07/2024
529,808.88	EUR	573,951.00	USD	(5,503.22)	16/08/2024
17,044,854.19	SEK	1,618,000.00	USD	(9,679.66)	16/08/2024
247,244,811.08	USD	228,138,535.40	EUR	2,461,082.73	16/08/2024
1,170,000.00	AUD	8,214,768.78	NOK	7,241.17	21/08/2024
5,496,752.93	EUR	8,160,197.41	CAD	(62,764.49)	21/08/2024
15,251,036.17	EUR	177,940,486.93	NOK	(341,574.18)	21/08/2024
745,000.00	GBP	10,046,339.45	NOK	(1,854.95)	21/08/2024
91,825,539.55	SEK	13,250,000.00	AUD	(156,711.66)	21/08/2024
9,549,730.44	SEK	1,248,000.00	CAD	(10,159.16)	21/08/2024
6,887,000.00	SEK	102,601,226.00	JPY	5,314.01	21/08/2024
15,213,468.80	SEK	15,345,000.00	NOK	(6,440.97)	21/08/2024
117,344,415.86	SEK	18,235,000.00	NZD	(13,022.08)	21/08/2024
96,690,000.00	EUR	720,702,604.05	DKK	(11,278.66)	30/08/2024
788,352.00	AUD	491,002.53	EUR	(1,163.73)	05/09/2024
357,144.85	EUR	581,025.00	AUD	(3,839.76)	05/09/2024
41,174.99	EUR	61,233.00	CAD	(526.27)	05/09/2024
5,084,038.43	EUR	4,944,205.00	CHF	(76,686.06)	05/09/2024
21,716,493.70	EUR	23,471,171.00	USD	(153,588.47)	05/09/2024
3,588.00	GBP	4,231.04	EUR	(2.18)	05/09/2024
6,094,501.00	USD	5,661,208.59	EUR	17,708.84	05/09/2024
30,146,145.88	EUR	44,743,211.18	CAD	(319,492.58)	13/09/2024
1,705,473,445.00	JPY	10,164,981.29	EUR	(158,340.78)	13/09/2024
1,678,792.00	SEK	162,500.00	USD	(3,640.25)	13/09/2024
48,245,195.73	USD	44,650,681.89	EUR	286,000.20	13/09/2024
				1,458,668.96	
Counterparty: BofA Securities Europe SA					
3,322,484.24	BRL	628,000.00	USD	(31,543.82)	23/07/2024
2,718,055.40	EUR	2,927,076.85	USD	(12,047.02)	16/08/2024
563,830.00	USD	518,889.89	EUR	6,974.83	16/08/2024
43,276,820.17	EUR	70,640,320.79	AUD	(626,170.43)	21/08/2024
3,174,000.00	EUR	13,859,832.80	PLN	(31,882.08)	21/08/2024
20,677,185,875.00	JPY	123,536,624.39	EUR	(2,502,226.56)	21/08/2024
503,119,501.59	MXN	27,292,426.20	EUR	(1,839,866.00)	21/08/2024
412,009.00	AUD	253,893.98	EUR	2,087.20	05/09/2024
134,568,423.83	EUR	220,278,045.00	AUD	(2,282,238.85)	05/09/2024
7,099,401.09	EUR	7,643,981.00	USD	(23,329.69)	05/09/2024
883,581.00	USD	810,921.82	EUR	12,340.17	05/09/2024
504,995.42	EUR	5,810,709.61	NOK	(3,927.51)	13/09/2024
29,505,733.73	NOK	2,564,275.52	EUR	19,943.19	13/09/2024
2,790,524.37	USD	2,593,000.00	EUR	6,237.81	13/09/2024
				(7,305,648.76)	
Counterparty: Citibank Europe PLC					
915,124,720.08	INR	10,924,605.66	USD	42,753.53	23/07/2024
4,189,000.00	USD	21,595,509.81	BRL	304,804.40	23/07/2024
12,054,000.00	USD	211,465,649.75	MXN	497,774.93	23/07/2024
5,396,000.00	USD	99,528,459.16	ZAR	(56,839.80)	23/07/2024
87,336,712.71	EUR	95,076,623.19	USD	(1,337,165.21)	16/08/2024
155,851,511.00	JPY	1,005,000.00	USD	(25,554.58)	16/08/2024
1,869,459.06	SEK	178,000.00	USD	(1,562.59)	16/08/2024
8,774,810.17	USD	8,060,478.48	EUR	123,409.63	16/08/2024
406,000.00	AUD	369,119.77	CAD	848.53	21/08/2024
965,000.00	AUD	99,305,641.00	JPY	18,471.42	21/08/2024
5,641,551.72	CAD	3,237,000.00	GBP	26,252.50	21/08/2024
333,622,651.22	CZK	13,454,172.77	EUR	(134,669.03)	21/08/2024
32,432,556.00	JPY	335,000.00	NZD	(60.94)	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
476,428,852.61	ZAR	23,768,502.45	EUR	535,066.10	21/08/2024
322,387.00	AUD	197,060.48	EUR	3,227.51	05/09/2024
42,880.00	CAD	29,275.90	EUR	(70.47)	05/09/2024
59,356.04	EUR	95,755.00	AUD	(138.94)	05/09/2024
116,268,383.83	EUR	172,568,442.00	CAD	(1,256,749.68)	05/09/2024
52,633,521.38	EUR	45,032,663.67	GBP	(439,215.88)	05/09/2024
3,588.00	GBP	4,225.18	EUR	3.64	05/09/2024
				(1,699,414.93)	
Counterparty: Deutsche Bank AG					
6,418,000.00	USD	119,549,481.92	ZAR	(127,375.59)	23/07/2024
1,681,141.35	EUR	1,804,596.80	USD	(2,043.65)	16/08/2024
34,148,709.00	JPY	2,382,000.00	SEK	(9,729.73)	16/08/2024
297,664.00	USD	274,600.24	EUR	3,023.88	16/08/2024
913,342.90	AUD	565,000.00	EUR	2,672.48	21/08/2024
4,926,000.00	EUR	1,963,826,548.56	HUF	(21,584.08)	21/08/2024
4,223,928,993.20	HUF	10,867,797.39	EUR	(224,730.52)	21/08/2024
88,375,676.54	PLN	20,599,574.50	EUR	(155,674.81)	21/08/2024
211,992.94	EUR	343,261.00	AUD	(1,278.30)	05/09/2024
30,841.72	EUR	45,473.00	CAD	(128.38)	05/09/2024
51,065.65	EUR	43,056.00	GBP	317.38	05/09/2024
468,458.05	EUR	508,172.00	USD	(5,037.08)	05/09/2024
1,523,963.00	USD	1,419,254.19	EUR	814.92	05/09/2024
2,461,144.51	EUR	18,338,841.06	DKK	320.49	06/09/2024
				(540,432.99)	
Counterparty: Goldman Sachs Bank Europe SE					
96,180,947.64	BRL	18,148,512.86	USD	(884,134.74)	23/07/2024
3,075,000.00	USD	57,812,404.65	MXN	(69,231.61)	23/07/2024
5,753,000.00	AUD	5,236,455.39	CAD	7,926.25	21/08/2024
7,497,784.79	CAD	8,247,000.00	AUD	(17,286.34)	21/08/2024
906,000.00	CAD	7,092,012.08	NOK	(4,218.64)	21/08/2024
6,130,000.00	EUR	152,187,241.90	CZK	54,137.61	21/08/2024
23,233,767.51	EUR	41,439,801.17	NZD	(253,759.70)	21/08/2024
254,000.00	GBP	50,141,495.00	JPY	6,039.36	21/08/2024
4,325,479,964.00	HUF	10,985,000.00	EUR	(86,833.01)	21/08/2024
20,923,081.89	NOK	1,542,000.00	GBP	15,099.53	21/08/2024
5,477,394.83	EUR	4,651,000.00	GBP	(2,483.50)	13/09/2024
				(1,234,744.79)	
Counterparty: HSBC Continental Europe SA					
6,435,000.00	USD	538,366,474.50	INR	(17,634.07)	23/07/2024
14,295,410.24	EUR	15,456,318.45	USD	(120,511.37)	16/08/2024
191,661.00	USD	177,708.81	EUR	1,053.27	16/08/2024
723,475.00	AUD	443,319.23	EUR	6,158.49	05/09/2024
1,515,482.00	CAD	1,020,124.39	EUR	11,965.33	05/09/2024
7,585,990.11	EUR	8,184,448.00	USD	(40,246.95)	05/09/2024
14,911,977.00	USD	13,827,291.14	EUR	67,670.68	05/09/2024
				(91,544.62)	
Counterparty: JP Morgan SE					
32,819,407.93	EUR	384,349,658.34	SEK	(986,692.97)	16/08/2024
359,614.05	EUR	386,734.00	USD	(1,097.54)	16/08/2024
12,954,190,025.00	JPY	77,533,123.17	EUR	(1,744,331.71)	16/08/2024
1,812,513.00	USD	1,681,550.13	EUR	8,984.26	16/08/2024
31,337,183.37	EUR	26,947,392.38	GBP	(439,640.60)	21/08/2024
2,000,000.00	GBP	26,637,196.00	SEK	15,236.11	21/08/2024
70,225,628.57	NOK	10,801,000.00	NZD	32,083.57	21/08/2024
22,472,341.46	SEK	1,927,410.19	EUR	49,229.64	21/08/2024
2,885,717.83	USD	2,269,000.00	GBP	15,013.90	21/08/2024
695,637.00	AUD	430,909.15	EUR	1,305.46	05/09/2024
594,686.36	EUR	967,001.00	AUD	(6,102.99)	05/09/2024
4,230.82	EUR	3,588.00	GBP	1.97	05/09/2024
88,311,704.77	EUR	1,005,861,000.43	SEK	(177,558.81)	05/09/2024
248,739,819.35	EUR	270,984,350.00	USD	(3,745,637.39)	05/09/2024
993,334.00	USD	925,661.54	EUR	(42.63)	05/09/2024
121,000.00	CAD	77,852.92	CHF	1,071.17	13/09/2024
3,647,000.00	CAD	28,448,459.97	NOK	(8,261.55)	13/09/2024
10,742,696.02	CAD	7,847,000.00	USD	6,008.87	13/09/2024
9,719,070.20	CHF	10,128,792.82	EUR	22,443.85	13/09/2024
10,651,764.67	EUR	120,228,278.68	SEK	73,853.84	13/09/2024
2,242,152.74	GBP	2,647,000.00	EUR	(5,212.45)	13/09/2024
28,349,901.08	NOK	2,680,000.00	USD	(13,100.59)	13/09/2024
2,428,673.64	USD	2,258,000.00	EUR	4,200.91	13/09/2024
				(6,898,245.68)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Morgan Stanley Europe SE					
3,250,000.00	USD	17,614,675.00	BRL	93,240.44	23/07/2024
29,636,216.18	ZAR	1,576,000.00	USD	45,563.46	23/07/2024
326,410.78	EUR	355,717.00	USD	(5,349.45)	16/08/2024
6,534,386.75	USD	5,998,594.66	EUR	95,727.97	16/08/2024
1,697,000.00	EUR	2,984,176.20	NZD	5,479.63	21/08/2024
6,809,000.00	EUR	29,348,305.68	PLN	20,043.57	21/08/2024
682,177.81	GBP	803,000.00	EUR	1,488.08	21/08/2024
235,647,588.00	JPY	16,250,000.00	NOK	(44,671.74)	21/08/2024
1,017,214.30	EUR	1,509,072.00	CAD	(10,519.68)	05/09/2024
78,551,876.00	USD	71,946,596.61	EUR	1,241,812.21	05/09/2024
				1,442,814.49	
Counterparty: Societe Generale SA					
31,785,340.95	EUR	26,940,009.00	GBP	33,445.86	05/09/2024
				33,445.86	
Counterparty: UBS Europe SE					
138,008,232.00	JPY	898,000.00	USD	(30,111.03)	16/08/2024
1,788,000.00	EUR	44,283,485.40	CZK	20,020.70	21/08/2024
				(10,090.33)	
				(14,846,658.87)	
				(16,536,346.49)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying*	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: BNP Paribas SA								
China Government Internation 7.5% 28-10-2027	Sell	1.00%	(10,640,000.00)	USD	148,428.09	(2,222.95)	146,205.14	20/06/2029
Colombia Government Internat 10.375% 28-01-2033	Sell	1.00%	(5,010,000.00)	USD	(152,867.51)	(39,628.61)	(192,496.12)	20/06/2029
					(4,439.42)	**(41,851.56)**	**(46,290.98)**	
Counterparty: BofA Securities Europe SA								
Republic of South Africa Gov 5.875% 16-09-2025	Sell	1.00%	(8,730,000.00)	USD	(508,181.85)	127,508.10	(380,673.75)	20/06/2029
					(508,181.85)	**127,508.10**	**(380,673.75)**	
Counterparty: Deutsche Bank AG								
Brazilian Government Interna 3.75% 12-09-2031	Sell	1.00%	(10,640,000.00)	USD	(142,378.82)	(149,817.08)	(292,195.90)	20/06/2029
Chile Government Internation 3.24% 06-02-2028	Sell	1.00%	(1,860,000.00)	USD	38,761.83	(4,990.32)	33,771.51	20/06/2029
					(103,616.99)	**(154,807.40)**	**(258,424.39)**	
Counterparty: Goldman Sachs Bank Europe SE								
Malaysia (No ref obligation)	Sell	1.00%	(10,640,000.00)	USD	277,636.55	(35,664.91)	241,971.64	20/06/2029
Turkey Government Internatio 11.875% 15-01-2030	Sell	1.00%	(950,000.00)	USD	(86,944.63)	21,640.58	(65,304.05)	20/06/2029
					190,691.92	**(14,024.33)**	**176,667.59**	
Counterparty: ICE Clear Credit LLC								
CDX-EMS41V1-5Y	Sell	1.00%	(52,520,000.00)	USD	(1,415,338.78)	(132,747.33)	(1,548,086.11)	20/06/2029
CDX-NAHYS42V1-5Y	Sell	5.00%	(146,520,000.00)	USD	8,517,585.48	136,891.40	8,654,476.88	20/06/2029
CDX-NAIGS42V1-5Y	Sell	1.00%	(776,300,000.00)	USD	15,486,157.94	(594,140.51)	14,892,017.43	20/06/2029
ITRAXX-EUROPES41V1-5Y	Sell	1.00%	(483,900,000.00)	EUR	10,464,142.95	(2,168,056.50)	8,296,086.45	20/06/2029
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(89,990,000.00)	EUR	8,234,960.67	(1,753,208.38)	6,481,752.29	20/06/2029
					41,287,508.26	**(4,511,261.32)**	**36,776,246.94**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps (continued)

Underlying*	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: JP Morgan SE								
Indonesia Government Interna 2.15% 28-07-2031	Sell	1.00%	(10,640,000.00)	USD	133,626.75	(39,552.80)	94,073.95	20/06/2029
					133,626.75	**(39,552.80)**	**94,073.95**	
Counterparty: Morgan Stanley Europe SE								
Mexico Government Internatio 4.15% 28-03-2027	Sell	1.00%	(10,640,000.00)	USD	44,986.24	(90,777.84)	(45,791.60)	20/06/2029
Peruvian Government Internat 8.75% 21-11-2033	Sell	1.00%	(2,370,000.00)	USD	38,046.12	(14,830.75)	23,215.37	20/06/2029
					83,032.36	**(105,608.59)**	**(22,576.23)**	
					41,078,621.03	**(4,739,597.90)**	**36,339,023.13**	

(*) (No ref obligation) is disclosed when no underlying reference bond is available in the official RED database from Markit.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	743.00	71,090,240.00	380,380.08	(333,457.65)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	43.00	5,186,230.00	6,747.19	30,351.59
CAN 5YR BOND FUT 9/2024	27/09/2024	CAD	1,035.00	114,957,450.00	112,976.24	458,412.13
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	892.00	104,060,720.00	62,440.00	1,271,832.80
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(2,229.00)	(260,035,140.00)	(156,030.00)	(2,628,328.51)
Euro-BTP Future 9/2024	10/09/2024	EUR	(5.00)	(577,550.00)	550.00	3,576.67
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(2,746.00)	(362,719,140.00)	(137,300.00)	(5,169,924.18)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	2,626.00	346,868,340.00	131,300.00	5,826,737.97
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(46.00)	(6,043,480.00)	9,200.00	(176,951.44)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	(1,855.00)	(196,203,350.00)	(64,925.00)	(718,808.69)
LONG GILT FUTURE 9/2024	30/09/2024	GBP	31.00	3,042,650.00	5,495.75	29,146.54
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	4,007.00	442,523,062.50	702,390.97	4,546,886.08
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(3,771.00)	(416,459,812.50)	(661,022.30)	(4,265,685.81)
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	581.00	62,089,837.39	97,601.92	335,081.18
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	(60.00)	(6,412,031.40)	(10,079.37)	(42,184.88)
					479,725.48	**(833,316.20)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Plus Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	AUD		
663,000.00	Australia Government Bond 3.75% 21-05-2034	394,034.27	0.61
		394,034.27	**0.61**
	DKK		
400,000.00	Realkredit Danmark 1% 04-01-2027 SDRO A T	50,812.97	0.08
		50,812.97	**0.08**
	EUR		
100,000.00	Arion Banki HF 0.05% 05-10-2026	92,372.10	0.14
500,000.00	Arkea Public Sector SCF SA 3.25% 10-01-2031	501,493.50	0.78
400,000.00	AXA Home Loan SFH SA 0.01% 16-10-2029	339,182.25	0.53
100,000.00	Bank of New Zealand 2.552% 29-06-2027	97,557.30	0.15
400,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	382,859.90	0.60
400,000.00	Bank of Queensland Ltd 3.3004% 30-07-2029	401,007.30	0.63
1,500,000.00	Bausparkasse Schwaebisch Hal 0.01% 22-10-2030	1,238,713.88	1.93
100,000.00	BAWAG PSK Bank fuer Arbeit u 0.1% 12-05-2031	80,862.75	0.13
200,000.00	BNP Paribas Fortis SA 3.75% 30-10-2028	204,403.25	0.32
1,200,000.00	BPCE SFH SA 0.01% 18-03-2031	972,138.10	1.52
1,000,000.00	BPCE SFH SA 3% 17-10-2029	990,358.50	1.54
1,300,000.00	BPCE SFH SA 3.125% 22-05-2034	1,290,855.80	2.01
182,979.30	Bundesobligation 0.000000% 10-10-2025	176,255.91	0.27
172,333.56	Bundesrepublik Deutschland B 0.000000% 15-08-2026	162,924.79	0.25
33,856.21	Bundesrepublik Deutschland B 0.25% 15-02-2027	31,890.14	0.05
362,229.13	Bundesrepublik Deutschland B 0.25% 15-08-2028	331,914.17	0.52
70,395.78	Bundesrepublik Deutschland B 0.5% 15-02-2028	65,684.54	0.10
12,320.00	Bundesrepublik Deutschland B 1.7% 15-08-2032	11,714.66	0.02
73,000.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	72,455.53	0.11
10,000.00	Bundesrepublik Deutschland B 2.5% 15-08-2054	9,705.34	0.02
3,180,000.00	Bundesrepublik Deutschland B 2.6% 15-08-2033	3,226,589.39	5.03
2,300,000.00	Bundesschatzanweisungen 2.9% 18-06-2026	2,304,461.43	3.59
15,600.00	Bundesschatzanweisungen 3.1% 18-09-2025	15,605.60	0.02
100,000.00	Caisse de Refinancement de l 3% 11-01-2030	99,104.95	0.15
300,000.00	Caisse Francaise de Financem 0.01% 18-03-2031	242,955.75	0.38
100,000.00	Caisse Francaise de Financem 3.5% 20-03-2029	101,409.00	0.16
200,000.00	CCF SFH SACA 2.5% 28-06-2028	194,250.90	0.30
100,000.00	CCF SFH SACA 2.625% 07-09-2032	95,634.05	0.15
600,000.00	Cie de Financement Foncier S 3.125% 06-06-2030	598,670.25	0.93
500,000.00	Commerzbank AG 0.125% 15-12-2026	464,438.00	0.72
1,500,000.00	Commerzbank AG 2.75% 09-01-2031	1,470,090.00	2.29
100,000.00	Commonwealth Bank of Austral 0.125% 15-10-2029	85,302.40	0.13
500,000.00	Commonwealth Bank of Austral 0.75% 28-02-2028	457,528.63	0.71
300,000.00	Cooperatieve Rabobank UA 3.064% 01-02-2034	298,576.50	0.47
200,000.00	Coventry Building Society 0.01% 07-07-2028	175,458.15	0.27
1,300,000.00	Credit Mutuel Home Loan SFH 0.01% 06-05-2031	1,048,392.80	1.63
100,000.00	Credit Mutuel Home Loan SFH 3% 28-11-2030	99,123.55	0.15
200,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	199,972.20	0.31
100,000.00	Deutsche Bank AG 2.5% 20-09-2032	95,750.71	0.15
800,000.00	DZ HYP AG 3% 31-05-2032	796,174.51	1.24
100,000.00	Erste Group Bank AG 2.875% 09-01-2031	98,065.75	0.15
5,000.00	Estonia Government Internati 0.125% 10-06-2030	4,154.52	0.01
3,000.00	European Investment Bank 2.75% 28-07-2028	2,987.68	0.00
70,878.00	French Republic Government B 0.000000% 25-11-2030	58,558.81	0.09
129,647.00	French Republic Government B 0.5% 25-05-2040	82,839.44	0.13
31,985.00	French Republic Government B 0.5% 25-06-2044	18,202.02	0.03
5,743.00	French Republic Government B 0.75% 25-02-2028	5,302.47	0.01
74,523.00	French Republic Government B 0.75% 25-05-2053	36,555.77	0.06
103,512.00	French Republic Government B 0.75% 25-11-2028	94,074.55	0.15
6,114.00	French Republic Government B 1% 25-05-2027	5,776.26	0.01
30,000.00	French Republic Government B 1.25% 25-05-2038	22,779.86	0.04
16,749.00	French Republic Government B 1.5% 25-05-2031	15,162.74	0.02
247,000.00	French Republic Government B 2.5% 24-09-2026	243,848.28	0.38
10,105.00	French Republic Government B 2.5% 25-05-2043	8,606.67	0.01
35,000.00	French Republic Government B 3% 25-05-2054	30,608.83	0.05
20,000.00	French Republic Government B 3.25% 25-05-2055	18,275.21	0.03
70,000.00	French Republic Government B 3.5% 25-11-2033	71,560.95	0.11
22,424.00	French Republic Government B 5.75% 25-10-2032	26,618.41	0.04
40,000.00	Hellenic Republic Government 1.875% 24-01-2052	25,589.00	0.04
75,000.00	Hellenic Republic Government 4.25% 15-06-2033	78,734.54	0.12
1,000,000.00	Hypo Vorarlberg Bank AG 3.25% 19-02-2027	995,843.50	1.55
700,000.00	ING Bank NV 2.75% 10-01-2032	684,125.75	1.07
500,000.00	ING-DiBa AG 0.01% 07-10-2028	438,952.50	0.68
6,218.10	Ireland Government Bond 0.000000% 18-10-2031	5,086.42	0.01
6,663.40	Ireland Government Bond 0.2% 18-10-2030	5,698.76	0.01
130,865.83	Ireland Government Bond 1.1% 15-05-2029	121,264.20	0.19
58,462.00	Ireland Government Bond 1.35% 18-03-2031	53,417.61	0.08
27,000.00	Ireland Government Bond 3% 18-10-2043	26,331.89	0.04
100,000.00	Islandsbanki HF 3% 20-09-2027	97,880.90	0.15
200,000.00	Italy Buoni Poliennali Del T 0.000000% 01-08-2026	186,551.50	0.29
39,000.00	Italy Buoni Poliennali Del T 1.5% 30-04-2045	23,950.29	0.04
46,000.00	Italy Buoni Poliennali Del T 1.65% 01-12-2030	40,752.06	0.06
8,000.00	Italy Buoni Poliennali Del T 2.8% 01-03-2067	5,648.76	0.01
170,000.00	Italy Buoni Poliennali Del T 3.4% 28-03-2025	169,756.09	0.26
65,000.00	Italy Buoni Poliennali Del T 3.8% 01-08-2028	65,848.79	0.10
160,000.00	Italy Buoni Poliennali Del T 4.2% 01-03-2034	162,928.60	0.25
120,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053	119,287.76	0.19
68,550.49	Kingdom of Belgium Governmen 0.4% 22-06-2040	43,648.53	0.07

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Nordea 1 - Flexible Fixed Income Plus Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
15,000.00	Kingdom of Belgium Governmen 1.4% 22-06-2053	9,234.18	0.01
4,786.00	Kingdom of Belgium Governmen 1.7% 22-06-2050	3,310.07	0.01
50,000.00	Kingdom of Belgium Governmen 2.75% 22-04-2039	46,650.84	0.07
40,000.00	Kingdom of Belgium Governmen 2.85% 22-10-2034	39,077.82	0.06
100,000.00	Knab NV 0.375% 09-06-2036	71,822.45	0.11
100,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	92,982.80	0.14
400,000.00	Kookmin Bank 0.052% 15-07-2025	385,210.83	0.60
100,000.00	Korea Housing Finance Corp 0.01% 05-02-2025	97,844.45	0.15
200,000.00	Korea Housing Finance Corp 4.082% 25-09-2027	204,566.00	0.32
27,000.00	Kreditanstalt fuer Wiederauf 0.000000% 15-09-2031	22,076.78	0.03
200,000.00	La Banque Postale Home Loan 1.625% 12-05-2030	183,823.20	0.29
100,000.00	Landsbankinn HF 4.25% 16-03-2028	102,362.50	0.16
5,000.00	Landwirtschaftliche Rentenba 2.75% 16-02-2032	4,937.23	0.01
3,000.00	Lithuania Government Interna 0.25% 06-05-2025	2,919.26	0.00
300,000.00	Luminor Bank AS/Estonia 1.688% 14-06-2027	286,554.69	0.45
200,000.00	mBank Hipoteczny SA 0.242% 15-09-2025	192,064.89	0.30
900,000.00	MMB SCF SACA 0.05% 17-09-2029	765,322.88	1.19
200,000.00	National Australia Bank Ltd 2.347% 30-08-2029	191,889.00	0.30
8,261.00	Netherlands Government Bond 0.000000% 15-07-2031	6,861.27	0.01
85,578.00	Netherlands Government Bond 0.5% 15-07-2032	72,123.38	0.11
100,000.00	Oma Saastopankki Oyj 0.01% 25-11-2027	89,485.03	0.14
14,440.69	Portugal Obrigacoes do Tesou 1% 12-04-2052	7,774.43	0.01
27,000.00	Portugal Obrigacoes do Tesou 2.875% 20-10-2034	26,212.95	0.04
100,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	100,456.03	0.16
100,000.00	Raiffeisen Bank Internationa 3.375% 25-09-2027	99,716.30	0.16
1,500,000.00	Raiffeisenlandesbank Niedero 3% 23-09-2027	1,484,355.00	2.31
38,000.00	Republic of Austria Governme 0.25% 20-10-2036	26,950.07	0.04
50,000.00	Republic of Austria Governme 0.75% 20-03-2051	28,256.64	0.04
6,000.00	Republic of Austria Governme 2.4% 23-05-2034	5,692.73	0.01
40,000.00	Republic of Austria Governme 3.45% 20-10-2030	41,269.60	0.06
3,000.00	Republic of Poland Governmen 3.875% 14-02-2033	3,093.41	0.00
15,000.00	Romanian Government Internat 2.124% 16-07-2031	12,102.11	0.02
400,000.00	Royal Bank of Canada 0.01% 21-01-2027	368,309.00	0.57
800,000.00	Shinhan Bank Co Ltd 3.32% 29-01-2027	796,789.60	1.24
4,500.00	Slovakia Government Bond 3.625% 08-06-2033	4,530.35	0.01
3,828.00	Slovakia Government Bond 4% 19-10-2032	3,945.62	0.01
100,000.00	Slovenska Sporitelna AS 1.125% 12-04-2027	93,723.68	0.15
133,000.00	Spain Government Bond 0.000000% 31-01-2028	119,586.95	0.19
54,000.00	Spain Government Bond 0.5% 30-04-2030	46,794.31	0.07
13,000.00	Spain Government Bond 1% 30-07-2042	8,359.65	0.01
24,000.00	Spain Government Bond 1.2% 31-10-2040	16,630.86	0.03
11,000.00	Spain Government Bond 1.45% 31-10-2071	5,263.34	0.01
137,000.00	Spain Government Bond 1.9% 31-10-2052	90,298.34	0.14
60,000.00	Spain Government Bond 2.35% 30-07-2033	55,708.23	0.09
34,000.00	Spain Government Bond 2.55% 31-10-2032	32,369.45	0.05
2,000.00	Spain Government Bond 3.45% 30-07-2043	1,898.19	0.00
80,000.00	Spain Government Bond 3.45% 31-10-2034	80,378.60	0.13
25,000.00	Spain Government Bond 3.9% 30-07-2039	25,578.75	0.04
1,000.00	Spain Government Bond 5.15% 31-10-2044	1,186.85	0.00
200,000.00	SR-Boligkreditt AS 0.01% 10-03-2031	162,543.00	0.25
500,000.00	Standard Chartered Bank Sing 3.324% 28-05-2027	501,165.00	0.78
100,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	85,180.75	0.13
100,000.00	Sumitomo Mitsui Trust Bank L 0.01% 15-10-2027	89,301.75	0.14
100,000.00	Sumitomo Mitsui Trust Bank L 0.277% 25-10-2028	87,332.52	0.14
1,000,000.00	Toronto-Dominion Bank/The 3.765% 08-09-2026	1,010,376.17	1.57
200,000.00	UBS Switzerland AG 3.146% 21-06-2031	199,596.50	0.31
100,000.00	UniCredit Bank GmbH 0.01% 28-09-2026	93,047.83	0.15
1,900,000.00	UniCredit Bank GmbH 3.125% 24-02-2028	1,899,330.25	2.96
200,000.00	Vseobecna Uverova Banka AS 0.01% 24-03-2026	187,838.10	0.29
100,000.00	Vseobecna Uverova Banka AS 0.875% 22-03-2027	93,105.13	0.15
		34,586,281.74	**53.91**
	GBP		
5,215,464.00	United Kingdom Gilt 0.375% 22-10-2030	4,952,249.22	7.72
1,930,059.00	United Kingdom Gilt 0.5% 31-01-2029	1,951,083.43	3.04
		6,903,332.65	**10.76**
	SEK		
19,815,000.00	Sweden Government Bond 0.75% 12-05-2028	1,649,636.52	2.57
45,375,000.00	Sweden Government Bond 0.75% 12-11-2029	3,711,901.31	5.79
		5,361,537.83	**8.36**
	USD		
4,337,000.00	United States Treasury Infla 1.75% 15-01-2034	4,044,995.86	6.30
27,100.00	United States Treasury Note/ 4% 31-10-2029	25,009.79	0.04
		4,070,005.65	**6.34**
	Total Bonds	**51,366,005.11**	**80.06**
	Total Transferable securities and money market instruments admitted to official exchange listing	**51,366,005.11**	**80.06**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
49,000.00	Italy Buoni Poliennali Del T 0.25% 15-03-2028	43,684.23	0.07
		43,684.23	**0.07**
	Total Bonds	**43,684.23**	**0.07**
	Total Transferable securities and money market instruments traded on another regulated market	**43,684.23**	**0.07**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Plus Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Undertakings for Collective Investment in Transferable Securities (UCITS)		
	USD		
629,420.00	iShares JP Morgan ESG USD EM Bond UCITS ETF	3,161,075.34	4.93
33,297.00	JPMorgan USD Emerging Markets Sovereign Bond UCITS	3,162,693.59	4.93
		6,323,768.93	**9.86**
	Total Undertakings for Collective Investment in Transferable Securities (UCITS)	**6,323,768.93**	**9.86**
	Total Investments in Securities	**57,733,458.27**	**89.99**
	Cash at banks	**3,372,846.11**	**5.26**
	Other net assets	**3,050,089.81**	**4.75**
	Total net assets	**64,156,394.19**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Plus Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Germany	20.16
France	12.88
United Kingdom	11.03
Ireland	10.19
Sweden	8.36
United States	6.34
Austria	4.60
Australia	2.98
Republic Of Korea	2.31
Canada	2.15
Netherlands	1.77
Italy	1.28
Singapore	0.78
Slovakia	0.75
Spain	0.75
Switzerland	0.62
Belgium	0.54
Iceland	0.46
Estonia	0.45
Japan	0.41
Poland	0.30
Norway	0.25
Greece	0.16
New Zealand	0.15
Finland	0.14
Denmark	0.08
Portugal	0.05
Romania	0.02
Total	**89.99**

Sector	
Government Bonds	40.54
Mortgage Bonds	19.99
Corporate Debt	19.61
Open Bond Funds	9.86
Total	**89.99**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Flexible Fixed Income Plus Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
69,000.00	USD	1,260,149.83	ZAR	(86.14)	23/07/2024
60,156,748.00	JPY	356,000.00	EUR	(4,071.42)	16/08/2024
36,495,924.00	JPY	2,482,000.00	SEK	(4,820.01)	16/08/2024
238,000.00	SEK	3,592,719.00	JPY	(79.81)	16/08/2024
127,712.57	SEK	12,000.00	USD	41.85	16/08/2024
1,690,694.76	USD	1,558,000.00	EUR	18,862.56	16/08/2024
33,000.00	AUD	229,101.77	SEK	354.93	21/08/2024
2,899,450.71	CZK	117,000.00	EUR	(1,242.35)	21/08/2024
401,563.68	PLN	93,000.00	EUR	(109.73)	21/08/2024
563,179.10	USD	519,000.00	EUR	6,132.78	21/08/2024
4,224.28	EUR	3,588.00	GBP	(4.53)	05/09/2024
47,066.46	EUR	50,761.00	USD	(232.58)	05/09/2024
211,948.00	USD	196,643.42	EUR	850.24	05/09/2024
				15,595.79	
Counterparty: BNP Paribas SA					
42,903,811.08	INR	513,000.00	USD	1,239.26	23/07/2024
2,279,218.37	MXN	127,000.00	USD	(2,644.97)	23/07/2024
7,745,585.25	ZAR	417,000.00	USD	7,154.34	23/07/2024
100,624,170.00	JPY	600,000.00	EUR	(11,307.01)	16/08/2024
9,559,643.72	USD	8,821,759.14	EUR	94,307.56	16/08/2024
1,095,000.00	USD	11,596,875.98	SEK	1,160.63	16/08/2024
2,688,514.43	CZK	109,000.00	EUR	(1,661.00)	21/08/2024
858,882.07	EUR	1,405,000.00	AUD	(14,315.93)	21/08/2024
216,509.71	EUR	321,419.21	CAD	(2,472.20)	21/08/2024
597,874.04	EUR	6,975,657.03	NOK	(13,390.45)	21/08/2024
128,605.39	EUR	140,028.48	USD	(1,960.91)	21/08/2024
130,000.00	GBP	1,753,052.52	NOK	(323.68)	21/08/2024
30,651,542.00	JPY	320,000.00	NZD	(1,972.29)	21/08/2024
810,836.84	SEK	117,000.00	AUD	(1,383.79)	21/08/2024
1,445,502.61	SEK	1,458,000.00	NOK	(611.98)	21/08/2024
5,899,419.86	SEK	922,000.00	NZD	(3,612.34)	21/08/2024
579,422.82	USD	531,895.46	EUR	8,372.48	21/08/2024
198,424.00	AUD	123,582.72	EUR	(292.90)	05/09/2024
46,439.00	CAD	31,421.59	EUR	205.92	05/09/2024
67,237.92	EUR	109,184.00	AUD	(597.79)	05/09/2024
60,014.61	EUR	88,674.00	CAD	(377.33)	05/09/2024
313,073.89	EUR	266,916.00	GBP	(1,504.56)	05/09/2024
1,303,603.82	EUR	1,407,648.00	USD	(8,029.52)	05/09/2024
439,452.00	USD	407,556.62	EUR	1,924.68	05/09/2024
2,559,173.24	EUR	3,798,350.51	CAD	(27,122.43)	13/09/2024
42,494.42	EUR	7,129,684.00	JPY	661.94	13/09/2024
156,753,165.00	JPY	934,539.19	EUR	(14,808.70)	13/09/2024
3,869,673.93	USD	3,581,363.43	EUR	22,939.64	13/09/2024
				29,576.67	
Counterparty: BofA Securities Europe SA					
222,204.36	BRL	42,000.00	USD	(2,109.62)	23/07/2024
204,000.00	EUR	220,408.58	USD	(1,573.15)	16/08/2024
3,667,811.87	USD	3,370,000.00	EUR	50,814.22	16/08/2024
4,538,088.90	CZK	183,000.00	EUR	(1,822.03)	21/08/2024
1,699,323.38	EUR	2,773,788.56	AUD	(24,587.44)	21/08/2024
183,000.00	EUR	799,101.89	PLN	(1,838.19)	21/08/2024
79,000.00	EUR	899,583.11	SEK	(136.20)	21/08/2024
823,385,398.00	JPY	4,919,347.02	EUR	(99,641.06)	21/08/2024
77,720,637.00	JPY	394,000.00	GBP	(9,705.22)	21/08/2024
19,366,747.68	MXN	1,050,576.51	EUR	(70,822.57)	21/08/2024
567,924.44	SEK	565,000.00	NOK	442.45	21/08/2024
1,052,966.08	USD	967,000.00	EUR	14,813.37	21/08/2024
112,231.00	AUD	69,103.68	EUR	625.05	05/09/2024
18,778.00	CAD	12,597.42	EUR	190.69	05/09/2024
258,056.94	EUR	422,575.00	AUD	(4,472.74)	05/09/2024
72,744.31	EUR	107,793.00	CAD	(667.29)	05/09/2024
1,246,761.16	EUR	1,352,896.00	USD	(13,812.52)	05/09/2024
325,620.00	USD	299,302.62	EUR	4,091.57	05/09/2024
2,209,130.57	NOK	191,990.46	EUR	1,493.17	13/09/2024
249,672.83	USD	232,000.00	EUR	558.10	13/09/2024
				(158,159.41)	
Counterparty: Citibank Europe PLC					
35,178,256.40	INR	419,952.13	USD	1,643.49	23/07/2024
164,000.00	USD	845,467.56	BRL	11,933.14	23/07/2024
701,000.00	USD	12,427,868.86	MXN	22,347.31	23/07/2024
335,000.00	USD	6,179,027.77	ZAR	(3,528.79)	23/07/2024
301,690,707.00	JPY	1,788,000.00	EUR	(23,038.24)	16/08/2024
260,000.00	USD	2,669,156.62	SEK	7,667.19	16/08/2024
106,000.00	AUD	11,237,993.00	JPY	109.09	21/08/2024
519,364.35	CAD	298,000.00	GBP	2,416.82	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Plus Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
13,015,195.47	CZK	524,870.50	EUR	(5,253.67)	21/08/2024
190,031,451.00	JPY	1,845,000.00	AUD	(34,341.93)	21/08/2024
28,017,849.00	JPY	166,000.00	EUR	(2,004.39)	21/08/2024
40,303,260.00	JPY	425,000.00	NZD	(4,981.82)	21/08/2024
18,128,854.30	ZAR	904,428.26	EUR	20,360.10	21/08/2024
96,419.00	CAD	65,648.15	EUR	21.27	05/09/2024
403,673.75	EUR	651,219.00	AUD	(944.90)	05/09/2024
145,653.09	EUR	215,983.00	CAD	(1,439.79)	05/09/2024
3,663,388.47	EUR	3,130,005.00	GBP	(25,478.56)	05/09/2024
918,994.90	EUR	10,466,818.00	SEK	(1,809.55)	05/09/2024
1,485,286.00	SEK	131,042.48	EUR	(372.06)	05/09/2024
68,000.00	CHF	790,122.80	SEK	1,500.57	13/09/2024
				(35,194.72)	
Counterparty: Deutsche Bank AG					
1,732,722.28	BRL	332,000.00	USD	(20,631.90)	23/07/2024
2,363,320.64	MXN	130,000.00	USD	(1,171.94)	23/07/2024
225,000.00	USD	4,191,123.94	ZAR	(4,465.49)	23/07/2024
189,000.00	EUR	203,238.47	USD	(563.11)	16/08/2024
53,186,457.00	JPY	318,000.00	EUR	(6,833.01)	16/08/2024
127,706.35	AUD	79,000.00	EUR	373.67	21/08/2024
279,000.00	EUR	111,227,691.24	HUF	(1,222.48)	21/08/2024
68,000.00	EUR	73,265.51	USD	(318.56)	21/08/2024
231,611,442.31	HUF	595,444.93	EUR	(11,854.31)	21/08/2024
48,709,694.00	JPY	247,000.00	GBP	(6,163.69)	21/08/2024
6,328,616.90	NOK	896,000.00	AUD	(2,263.72)	21/08/2024
3,448,411.03	PLN	803,793.56	EUR	(6,074.42)	21/08/2024
297,532.36	SEK	296,000.00	NOK	231.82	21/08/2024
67,616.00	CAD	45,709.71	EUR	340.20	05/09/2024
58,593.75	EUR	94,993.00	AUD	(425.78)	05/09/2024
32,259.94	EUR	47,743.00	CAD	(255.35)	05/09/2024
777,250.71	EUR	843,051.00	USD	(8,272.37)	05/09/2024
467,403.00	USD	435,381.94	EUR	157.21	05/09/2024
295,729.47	EUR	2,203,582.83	DKK	38.51	06/09/2024
				(69,374.72)	
Counterparty: Goldman Sachs Bank Europe SE					
5,458,650.05	BRL	1,034,732.44	USD	(54,586.07)	23/07/2024
9,511,476.00	INR	114,000.00	USD	21.88	23/07/2024
2,776,970.79	MXN	165,000.00	USD	(12,783.58)	23/07/2024
246,000.00	USD	4,574,791.52	MXN	(2,991.34)	23/07/2024
389,000.00	AUD	354,072.86	CAD	535.96	21/08/2024
58,000.00	CAD	454,014.02	NOK	(270.07)	21/08/2024
411,000.00	EUR	10,203,744.93	CZK	3,629.78	21/08/2024
912,254.35	EUR	1,627,098.96	NZD	(9,963.66)	21/08/2024
86,000.00	GBP	148,839.60	CAD	10.05	21/08/2024
305,559,622.40	HUF	776,000.00	EUR	(6,134.04)	21/08/2024
40,588,565.00	JPY	205,000.00	GBP	(4,175.55)	21/08/2024
50,939,300.00	JPY	3,470,000.00	NOK	(5,933.02)	21/08/2024
2,116,732.02	NOK	156,000.00	GBP	1,527.57	21/08/2024
2,567,646.21	PLN	599,000.00	EUR	(5,025.00)	21/08/2024
440,731.71	SEK	38,000.00	EUR	767.30	21/08/2024
346,293.30	SEK	26,000.00	GBP	(197.22)	21/08/2024
427,498.24	EUR	363,000.00	GBP	(193.84)	13/09/2024
889,098.06	SEK	79,000.00	EUR	(773.73)	13/09/2024
				(96,534.58)	
Counterparty: HSBC Continental Europe SA					
9,035,928.00	INR	108,000.00	USD	300.50	23/07/2024
313,000.00	USD	26,184,946.00	INR	(842.84)	23/07/2024
187,000.00	EUR	201,864.55	USD	(1,278.08)	16/08/2024
41,000.00	AUD	4,206,348.00	JPY	859.63	21/08/2024
823,000.00	EUR	889,980.76	USD	(6,872.23)	21/08/2024
29,000.00	GBP	5,741,582.00	JPY	591.93	21/08/2024
79,508,497.00	JPY	404,000.00	GBP	(11,026.99)	21/08/2024
97,861,315.00	JPY	1,033,000.00	NZD	(12,686.90)	21/08/2024
159,667.00	AUD	97,838.14	EUR	1,359.15	05/09/2024
230,298.00	CAD	155,241.47	EUR	1,600.04	05/09/2024
31,870.48	EUR	47,112.00	CAD	(215.33)	05/09/2024
544,630.70	EUR	588,413.00	USD	(3,645.03)	05/09/2024
49,717.00	USD	46,060.82	EUR	265.14	05/09/2024
17,977.92	USD	14,000.00	GBP	248.88	13/09/2024
				(31,342.13)	
Counterparty: JP Morgan SE					
5,944,389.38	ZAR	318,000.00	USD	7,380.32	23/07/2024
1,290,087.62	EUR	15,108,277.93	SEK	(38,785.61)	16/08/2024
622,279,581.00	JPY	3,717,889.77	EUR	(77,260.77)	16/08/2024
11,389,653.00	JPY	72,000.00	USD	(525.84)	16/08/2024
127,000.00	EUR	206,693.10	AUD	(1,461.87)	21/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Plus Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
1,242,335.79	EUR	1,068,306.29	GBP	(17,429.18)	21/08/2024
26,000.00	GBP	346,283.55	SEK	198.07	21/08/2024
20,656,542.00	JPY	1,402,000.00	NOK	(1,958.79)	21/08/2024
886,178.00	SEK	76,005.81	EUR	1,941.33	21/08/2024
8,744,064.80	SEK	1,363,000.00	NZD	(3,336.07)	21/08/2024
115,733.95	USD	91,000.00	GBP	602.15	21/08/2024
109,806.00	AUD	68,054.09	EUR	171.03	05/09/2024
170,528.41	EUR	277,211.00	AUD	(1,700.72)	05/09/2024
286,577.67	EUR	244,875.00	GBP	(2,019.55)	05/09/2024
4,424,584.50	EUR	50,355,731.00	SEK	(5,417.01)	05/09/2024
14,494,036.34	EUR	15,788,281.00	USD	(216,461.37)	05/09/2024
202,862.00	USD	188,611.55	EUR	418.49	05/09/2024
1,832,993.00	DKK	245,930.78	EUR	31.60	06/09/2024
279,000.00	CAD	2,176,342.29	NOK	(632.01)	13/09/2024
932,302.28	CAD	681,000.00	USD	521.48	13/09/2024
663,563.26	CHF	691,559.16	EUR	1,510.17	13/09/2024
153,905.51	CHF	174,000.00	USD	(1,313.65)	13/09/2024
859,326.39	EUR	9,699,363.07	SEK	5,958.12	13/09/2024
180,422.57	GBP	213,000.00	EUR	(419.44)	13/09/2024
2,682,654.86	NOK	234,000.00	EUR	963.15	13/09/2024
2,488,568.91	SEK	220,477.67	EUR	(1,528.68)	13/09/2024
302,239.72	USD	281,000.00	EUR	522.79	13/09/2024
				(350,031.86)	
Counterparty: Morgan Stanley Europe SE					
5,589,944.00	INR	67,000.00	USD	11.36	23/07/2024
181,000.00	USD	981,001.90	BRL	5,192.77	23/07/2024
4,994,512.09	ZAR	267,000.00	USD	6,373.80	23/07/2024
296,000.00	EUR	316,763.57	USD	543.57	16/08/2024
108,349,217.00	JPY	643,000.00	EUR	(9,127.32)	16/08/2024
1,509,020.00	JPY	105,000.00	SEK	(407.22)	16/08/2024
372,000.00	SEK	5,535,513.00	JPY	340.92	16/08/2024
6,640,424.15	USD	6,102,000.00	EUR	91,248.64	16/08/2024
272,493.22	CAD	328,000.00	NZD	(255.37)	21/08/2024
449,000.00	EUR	1,935,289.95	PLN	1,321.72	21/08/2024
65,000.00	EUR	69,575.93	USD	119.59	21/08/2024
127,193,546.75	HUF	325,000.00	EUR	(4,521.62)	21/08/2024
51,069,597.00	JPY	3,492,000.00	NOK	(7,092.17)	21/08/2024
501,647.05	PLN	116,000.00	EUR	40.73	21/08/2024
523,121.55	SEK	531,000.00	NOK	(513.97)	21/08/2024
1,463,441.98	USD	1,344,000.00	EUR	20,552.13	21/08/2024
23,000.00	USD	244,364.43	NOK	31.63	21/08/2024
37,674.00	CAD	25,415.41	EUR	242.12	05/09/2024
5,504.81	EUR	9,000.00	AUD	(86.61)	05/09/2024
166,039.28	EUR	246,021.00	CAD	(1,511.54)	05/09/2024
93,288.68	EUR	101,871.00	USD	(1,626.53)	05/09/2024
4,972,245.00	USD	4,554,640.90	EUR	78,106.15	05/09/2024
75,361.78	CAD	51,000.00	EUR	315.53	13/09/2024
68,289.65	CAD	50,000.00	USD	(70.72)	13/09/2024
186,000.00	USD	254,055.21	CAD	251.13	13/09/2024
				179,478.72	
Counterparty: Societe Generale SA					
10,365,780.00	INR	124,000.00	USD	246.71	23/07/2024
35,503,856.00	JPY	2,408,000.00	SEK	(4,117.21)	16/08/2024
40,202,504.00	JPY	203,000.00	GBP	(4,077.03)	21/08/2024
2,418,602.89	EUR	2,049,913.00	GBP	2,544.96	05/09/2024
				(5,402.57)	
Counterparty: UBS Europe SE					
4,999,848.00	INR	60,000.00	USD	(57.63)	23/07/2024
10,313,979.22	MXN	607,000.00	USD	(42,050.90)	23/07/2024
4,456,836.00	JPY	29,000.00	USD	(972.40)	16/08/2024
2,249,387.14	CZK	91,000.00	EUR	(1,194.23)	21/08/2024
100,000.00	EUR	2,476,705.00	CZK	1,119.73	21/08/2024
57,133,190.00	HUF	145,000.00	EUR	(1,051.86)	21/08/2024
103,217,275.00	JPY	1,005,000.00	AUD	(20,428.45)	21/08/2024
12,974,235.00	JPY	115,000.00	CAD	(2,404.42)	21/08/2024
23,329,037.00	JPY	1,609,000.00	NOK	(4,444.72)	21/08/2024
72,975,015.00	JPY	767,000.00	NZD	(7,596.63)	21/08/2024
11,000.00	USD	115,837.99	SEK	54.64	13/09/2024
				(79,026.87)	
				(600,415.68)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - Flexible Fixed Income Plus Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
CDX-EMS41V1-5Y	Sell	1.00%	(10,610,000.00)	USD	(279,518.48)	(33,223.21)	(312,741.69)	20/06/2029
CDX-NAHYS42V1-5Y	Sell	5.00%	(13,550,000.00)	USD	824,420.48	(24,064.48)	800,356.00	20/06/2029
CDX-NAIGS42V1-5Y	Sell	1.00%	(69,990,000.00)	USD	1,410,123.77	(67,482.65)	1,342,641.12	20/06/2029
ITRAXX-EUROPES41V1-5Y	Sell	1.00%	(44,850,000.00)	EUR	983,586.34	(214,668.22)	768,918.12	20/06/2029
ITRAXX-XOVERS41V1-5Y	Sell	5.00%	(8,256,000.00)	EUR	740,337.63	(145,678.81)	594,658.82	20/06/2029
					3,678,949.74	**(485,117.37)**	**3,193,832.37**	

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	184.00	17,605,120.00	94,199.10	(95,425.96)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	4.00	482,440.00	627.65	2,205.85
CAN 5YR BOND FUT 9/2024	27/09/2024	CAD	173.00	19,215,110.00	18,883.95	55,364.64
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	82.00	9,566,120.00	5,740.00	109,056.76
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(157.00)	(18,315,620.00)	(10,990.00)	(194,165.57)
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	254.00	33,550,860.00	12,700.00	472,811.16
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(238.00)	(31,437,420.00)	(11,900.00)	(481,081.64)
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(3.00)	(394,140.00)	600.00	(13,130.82)
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	(130.00)	(13,750,100.00)	(4,550.00)	(60,003.56)
LONG GILT FUTURE 9/2024	30/09/2024	GBP	3.00	294,450.00	531.85	3,582.14
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	364.00	40,199,250.00	63,805.92	363,423.62
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(326.00)	(36,002,625.00)	(57,144.86)	(339,182.58)
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	171.00	18,274,289.49	28,726.21	86,724.20
					141,229.82	**(89,821.76)**

Inflation swaps

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received	Unrealised Appreciation/ (depreciation) in Sub-fund base currency (EUR)
Counterparty: BofA Securities Inc					
100,000.00	USD	13/06/2034	2,5582%	US CPI Urban Consumers NSA	(281.19)
375,000.00	USD	14/06/2034	2,5035%	US CPI Urban Consumers NSA	600.33
					319.14

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - GBP Diversified Return Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in GBP)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	CHF		
600,000.00	Kommunalkredit Austria AG 3.375% 22-06-2026	545,918.36	0.02
		545,918.36	**0.02**
	DKK		
9,554,829.71	Jyske Realkredit A/S 1% 10-01-2053 SDO E	819,265.80	0.04
41,575,243.26	Jyske Realkredit A/S 1.5% 01-01-2053 SDO E	3,752,309.94	0.17
64,652,109.38	Nordea Kredit 1% 07-01-2052 SDRO 2	5,620,525.31	0.25
3,031,419.93	Nordea Kredit 2% 10-01-2047 IO10 SDRO 2	296,897.41	0.01
1,009,754.80	Nordea Kredit 3% 07-01-2046 SDRO 2	110,208.41	0.00
40,000,000.00	Nykredit Realkredit 1% 07-01-2025 SDO A H	4,438,796.37	0.20
11,000,000.00	Nykredit Realkredit 1% 07-01-2026 SDO A H	1,198,192.94	0.05
8,653,270.72	Nykredit Realkredit 2.5% 07-01-2047 SDO E	900,762.06	0.04
6,095,915.76	Nykredit Realkredit 3% 07-01-2046 SDO E	664,293.57	0.03
39,944,396.69	Nykredit Realkredit 3% 10-01-2053 SDO E	4,190,867.47	0.19
23,983,837.53	Nykredit Realkredit 3.5% 04-01-2053 SDO E	2,596,597.07	0.12
25,083,394.39	Nykredit Realkredit 4% 10-01-2053 SDO E	2,787,497.38	0.13
85,687,322.83	Nykredit Realkredit 5% 10-01-2053 IO10 SDO E	9,818,873.59	0.45
96,601,429.21	Nykredit Realkredit 5% 10-01-2053 SDO E	11,091,436.20	0.50
42,000,000.00	Realkredit Danmark 1% 01-01-2025 SDRO A T	4,709,077.28	0.21
800,000.00	Realkredit Danmark 1% 04-01-2026 SDRO A T	87,542.39	0.00
4,000,000.00	Realkredit Danmark 1% 04-01-2027 SDRO A T	429,932.73	0.02
83,054,452.90	Realkredit Danmark 2% 10-01-2053 SDRO S	7,931,763.71	0.36
8,099,007.66	Realkredit Danmark 2.5% 04-01-2047 SDRO S	844,674.08	0.04
		62,289,513.71	**2.82**
	EUR		
4,100,000.00	AXA Home Loan SFH SA 0.01% 16-10-2029	2,941,595.07	0.13
200,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	161,970.45	0.01
200,000.00	BPCE SFH SA 0.75% 27-11-2026	159,696.49	0.01
100,000.00	BPCE SFH SA 3.125% 20-01-2033	84,044.32	0.00
1,700,000.00	Commerzbank AG 0.01% 11-03-2030	1,210,786.49	0.05
900,000.00	Commerzbank AG 2.75% 09-01-2031	746,313.13	0.03
1,000,000.00	Commonwealth Bank of Austral 0.75% 28-02-2028	774,237.45	0.04
1,200,000.00	Coventry Building Society 0.125% 20-06-2026	951,221.93	0.04
300,000.00	Credit Agricole Home Loan SF 2.875% 12-01-2034	247,054.63	0.01
900,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	761,391.54	0.03
100,000.00	DBS Bank Ltd 3.2087% 19-08-2026	84,466.86	0.00
400,000.00	Erste Group Bank AG 3.125% 12-12-2033	336,783.14	0.02
900,000.00	ING Bank NV 2.75% 10-01-2032	744,228.53	0.03
1,000,000.00	ING-DiBa AG 1.25% 09-10-2033	717,787.44	0.03
700,000.00	Islandsbanki HF 3% 20-09-2027	579,724.83	0.03
500,000.00	KEB Hana Bank 0.01% 26-01-2026	400,167.79	0.02
400,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	314,694.04	0.01
100,000.00	Kookmin Bank 4% 13-04-2027	85,586.92	0.00
800,000.00	Korea Housing Finance Corp 0.01% 05-02-2025	662,295.94	0.03
300,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	246,556.23	0.01
100,000.00	Korea Housing Finance Corp 4.082% 25-09-2027	86,542.49	0.00
200,000.00	Luminor Bank AS/Estonia 1.688% 14-06-2027	161,637.52	0.01
600,000.00	mBank Hipoteczny SA 0.242% 15-09-2025	487,523.03	0.02
2,400,000.00	MMB SCF SACA 0.01% 14-10-2030	1,663,318.44	0.08
300,000.00	National Bank of Canada 0.125% 27-01-2027	234,140.46	0.01
500,000.00	Nationale-Nederlanden Bank N 0.125% 24-09-2029	362,108.72	0.02
400,000.00	Oma Saastopankki Oyj 0.01% 25-11-2027	302,856.06	0.01
200,000.00	PKO Bank Hipoteczny SA 2.125% 25-06-2025	166,509.36	0.01
500,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	424,983.34	0.02
600,000.00	Raiffeisen Bank Internationa 3.375% 25-09-2027	506,224.68	0.02
1,000,000.00	Raiffeisenlandesbank Oberoes 2.5% 28-06-2029	813,759.59	0.04
300,000.00	Raiffeisenlandesbank Oberoes 3.625% 13-12-2027	255,981.92	0.01
1,000,000.00	Royal Bank of Canada 0.01% 05-10-2028	740,396.72	0.03
300,000.00	Societe Generale SFH SA 3.375% 31-07-2030	256,751.22	0.01
1,000,000.00	SR-Boligkreditt AS 0.01% 10-03-2031	687,644.83	0.03
800,000.00	SR-Boligkreditt AS 1.625% 15-03-2028	641,484.05	0.03
1,000,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	720,721.32	0.03
400,000.00	Westpac Securities NZ Ltd/Lo 0.01% 08-06-2028	297,087.12	0.01
		21,020,274.09	**0.95**
	USD		
3,932,500.00	United States Treasury Note/ 0.625% 15-05-2030	2,527,899.62	0.11
7,459,100.00	United States Treasury Note/ 0.625% 15-08-2030	4,754,313.34	0.22
7,836,200.00	United States Treasury Note/ 0.875% 15-11-2030	5,042,854.98	0.23
7,126,400.00	United States Treasury Note/ 1.25% 15-08-2031	4,604,902.06	0.21
8,547,700.00	United States Treasury Note/ 1.625% 15-05-2031	5,710,700.52	0.26
3,674,200.00	United States Treasury Note/ 1.75% 15-11-2029	2,563,599.69	0.12
13,931,200.00	United States Treasury Note/ 1.875% 15-02-2032	9,316,445.26	0.42
9,896,100.00	United States Treasury Note/ 2.875% 15-05-2032	7,102,951.30	0.32
6,932,600.00	United States Treasury Note/ 3.375% 15-05-2033	5,121,768.79	0.23
3,127,000.00	United States Treasury Note/ 3.5% 15-02-2033	2,336,154.10	0.11
16,718,100.00	United States Treasury Note/ 4% 15-02-2034	12,949,435.99	0.59
10,625,800.00	United States Treasury Note/ 4.125% 15-11-2032	8,322,911.60	0.38
13,002,700.00	United States Treasury Note/ 4.5% 15-11-2033	10,466,115.45	0.47
		80,820,052.70	**3.66**
	Total Bonds	**164,675,758.86**	**7.47**
	Shares		
	BRL		
1,904,800.00	Ambev	3,087,126.66	0.14
55,900.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	592,468.29	0.03
223,300.00	CPFL Energia	1,055,795.59	0.05
535,600.00	Hypera	2,239,959.41	0.10
537,100.00	M Dias Branco	2,311,228.68	0.10
		9,286,578.63	**0.42**
	CAD		
99,000.00	Toronto-Dominion Bank/The	4,297,399.66	0.19
		4,297,399.66	**0.19**
	CHF		
161,241.00	Nestle	13,014,423.53	0.59
26,308.00	Roche Holding	5,775,609.80	0.26
		18,790,033.33	**0.85**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - GBP Diversified Return Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in GBP) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	DKK		
457,524.00	Novo Nordisk B	52,437,860.72	2.38
		52,437,860.72	**2.38**
	EUR		
67,500.00	Allianz	14,826,354.16	0.67
853,409.00	Deutsche Telekom	16,939,911.44	0.77
2,101,678.00	Iberdrola	21,659,048.59	0.98
13,083.00	LVMH Moet Hennessy Louis Vuitton	7,899,290.62	0.36
156,178.00	Prosus	4,393,770.98	0.20
179,531.00	Sanofi	13,648,453.38	0.62
202,326.00	Unilever	8,761,488.32	0.40
231,661.00	Vinci	19,303,091.79	0.88
		107,431,409.28	**4.87**
	GBP		
900,873.00	Diageo	22,400,207.15	1.02
354,319.00	Reckitt Benckiser Group	15,243,423.44	0.69
568,893.00	Rightmove	3,086,813.42	0.14
1,672,693.00	St James's Place	9,174,721.11	0.42
		49,905,165.12	**2.26**
	HKD		
6,847,000.00	China Construction Bank	4,001,913.64	0.18
4,163,000.00	China Longyuan Power Group	2,960,295.70	0.13
580,000.00	China Railway Group	253,219.32	0.01
612,500.00	China Resources Land	1,647,260.14	0.07
1,722,000.00	Chinasoft International	716,913.14	0.03
124,000.00	Hengan International Group	298,944.26	0.01
5,475,000.00	Industrial & Commercial Bank of China	2,573,319.29	0.12
4,260.00	Meituan	47,941.90	0.00
754,000.00	PICC Property & Casualty	740,857.45	0.03
979,000.00	Ping An Insurance Group Co of China	3,510,569.10	0.16
740,000.00	Shandong Weigao Group Medical Polymer	278,847.16	0.01
1,859,200.00	Sinopharm Group	3,907,831.09	0.18
71,300.00	Tencent Holdings	2,689,619.06	0.12
		23,627,531.25	**1.07**
	IDR		
27,971,300.00	Telkom Indonesia Persero	4,229,216.27	0.19
		4,229,216.27	**0.19**
	JPY		
103,300.00	Hoya	9,514,852.72	0.43
388,400.00	KDDI	8,136,183.65	0.37
12,412,800.00	Nippon Telegraph & Telephone	9,278,666.51	0.42
		26,929,702.88	**1.22**
	KRW		
75,495.00	Cheil Worldwide	798,259.34	0.04
4,654.00	DB Insurance	306,224.45	0.01
20,413.00	Hyundai Glovis	2,568,969.50	0.12
11,848.00	Hyundai Mobis	1,712,344.07	0.08
7,129.00	LG	330,195.88	0.01
5,554.00	NongShim	1,560,711.87	0.07
176,235.00	Samsung Electronics	8,253,872.77	0.37
29,558.00	Samsung Fire & Marine Insurance	6,607,431.12	0.30
23,405.00	Samsung SDS	1,997,299.06	0.09
21,559.00	SK Square	1,238,901.02	0.06
197,211.00	SK Telecom	5,836,417.66	0.26
		31,210,626.74	**1.42**
	MXN		
209,700.00	Arca Continental	1,628,598.97	0.07
130,415.00	Coca-Cola Femsa	879,442.90	0.04
93,400.00	Fomento Economico Mexicano	795,020.08	0.04
368,900.00	Grupo Financiero Banorte	2,299,529.77	0.10
2,092,900.00	Kimberly-Clark de Mexico	2,869,550.47	0.13
		8,472,142.19	**0.38**
	PHP		
12,445.00	PLDT	241,363.49	0.01
		241,363.49	**0.01**
	SGD		
2,244,400.00	Thai Beverage	589,100.32	0.03
		589,100.32	**0.03**
	THB		
78,000.00	Advanced Info Service	351,389.37	0.02
109,800.00	Bangkok Bank	308,859.23	0.01
5,665,200.00	Thai Union Group	1,819,488.23	0.08
		2,479,736.83	**0.11**
	TWD		
347,000.00	Hon Hai Precision Industry	1,810,616.76	0.08
123,000.00	Sinbon Electronics	875,732.06	0.04
751,000.00	Taiwan Semiconductor Manufacturing	17,688,880.62	0.80
		20,375,229.44	**0.92**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	USD		
138,907.00	Accenture	33,466,456.30	1.52
76,029.00	Adobe	33,148,872.54	1.50
87,811.00	Advanced Micro Devices	11,346,248.10	0.51
61,466.00	Air Products and Chemicals	12,665,146.61	0.57
187,479.00	Akamai Technologies	13,287,548.17	0.60
72,669.00	Alibaba Group Holding ADR	4,142,742.31	0.19
695,240.00	Alphabet	101,211,809.52	4.59
128,815.00	American Electric Power	8,977,922.52	0.41
279,868.00	Automatic Data Processing	52,953,983.23	2.40
15,219.00	AutoZone	35,494,386.95	1.61
23,470.00	Baidu ADR	1,617,020.25	0.07
156,802.00	Baxter International	4,145,169.15	0.19
109,232.00	Becton Dickinson	20,038,827.27	0.91
5,889.00	Booking Holdings	18,693,079.76	0.85
171,110.00	Bristol-Myers Squibb	5,709,080.68	0.26
114,684.00	Cadence Design Systems	28,107,649.55	1.27
165,824.00	Centene	8,707,006.11	0.39
90,155.00	Check Point Software Technologies	11,661,244.74	0.53
29,716.00	Chubb	6,040,984.02	0.27
40,393.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	421,439.38	0.02
111,402.00	Cigna Group/The	29,072,732.04	1.32
794,818.00	Cisco Systems	29,882,692.25	1.35
975,906.00	Coca-Cola	49,188,997.25	2.23
315,327.00	Colgate-Palmolive	24,381,596.46	1.11
718,917.00	Comcast	22,110,024.49	1.00
425,164.00	Conagra Brands	9,520,956.21	0.43
392,220.00	CVS Health	18,217,970.57	0.83
55,641.00	Duke Energy	4,414,925.42	0.20
670,664.00	eBay	28,201,628.10	1.28
80,988.00	Elevance Health	34,183,829.14	1.55
82,903.00	Emerson Electric	7,189,910.55	0.33
117,717.00	Eversource Energy	5,285,253.06	0.24
106,023.00	Fiserv	12,454,893.00	0.56
730,033.00	Fortinet	34,913,617.45	1.58
72,929.00	General Mills	3,659,718.21	0.17
209,337.00	Global Payments	15,712,694.14	0.71
46,497.00	Globe Life	3,051,250.69	0.14
70,254.00	Hershey	10,239,123.16	0.46
5,977.00	Intuit	3,086,036.39	0.14
23,611.00	J M Smucker	2,030,523.59	0.09
331,280.00	Johnson & Johnson	38,258,883.09	1.73
543,910.00	Kenvue	7,918,575.82	0.36
100,130.00	Labcorp Holdings	16,102,221.96	0.73
148,906.00	Marsh & McLennan Cos	24,855,358.42	1.13
96,467.00	Mastercard	34,000,764.01	1.54
116,112.00	McDonald's	23,700,000.38	1.07
101,072.00	Medtronic	6,278,424.43	0.28
80,469.00	Merck	8,273,501.52	0.38
46,004.00	Meta Platforms	18,839,369.44	0.85
250,987.00	Microsoft	90,114,696.49	4.09
405,989.00	Mondelez International	21,160,113.28	0.96
814,009.00	Monster Beverage	32,194,629.01	1.46
91,419.00	MSCI	35,433,720.93	1.61
30,536.00	NetEase ADR	2,295,151.65	0.10
184,622.00	NextEra Energy	10,662,278.29	0.48
509,757.00	NIKE	31,024,128.76	1.41
66,183.00	NVIDIA	6,605,212.08	0.30
154,189.00	Oracle	17,241,067.11	0.78
7,758.00	O'Reilly Automotive	6,524,157.66	0.30
147,372.00	Paychex	13,792,956.05	0.63
145,045.00	PayPal Holdings	6,670,555.53	0.30
268,583.00	PepsiCo	35,061,107.81	1.59
195,288.00	Pfizer	4,305,233.79	0.20
184,775.00	Procter & Gamble	24,316,577.08	1.10
151,607.00	Ross Stores	17,519,590.75	0.79
85,768.00	Sempra	5,162,226.80	0.23
30,896.00	SK Telecom ADR	510,778.67	0.02
586,739.00	Starbucks	36,122,367.01	1.64
55,359.00	Stryker	14,843,848.93	0.67
28,587.00	Synopsys	13,555,307.78	0.61
134,265.00	Sysco	7,643,610.23	0.35
141,419.00	Taiwan Semiconductor Manufacturing ADR	19,628,849.81	0.89
225,183.00	Texas Roadhouse	31,096,700.00	1.41
253,777.00	TJX Cos	22,145,767.00	1.00
188,719.00	Toro	13,918,809.97	0.63
33,492.00	UnitedHealth Group	13,132,138.49	0.60
320,766.00	Verizon Communications	10,466,379.92	0.47
67,357.00	Vipshop Holdings ADR	697,439.59	0.03

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - GBP Diversified Return Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in GBP) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
223,795.00	Visa	47,412,604.69	2.15
94,042.00	Waste Management	15,791,200.57	0.72
19,033.00	WW Grainger	13,756,995.79	0.62
30,490.00	Yum China Holdings	753,688.10	0.03
		1,558,421,978.02	**70.66**
	ZAR		
20,432.00	Naspers	3,150,662.21	0.14
106,347.00	Nedbank Group	1,172,855.78	0.05
163,221.00	Standard Bank Group	1,490,386.68	0.07
		5,813,904.67	**0.26**
	Total Shares	**1,924,538,978.84**	**87.25**
	Total Transferable securities and money market instruments admitted to official exchange listing	**2,089,214,737.70**	**94.72**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
121,941.00	China Resources Sanjiu Medical & Pharmaceutical	565,250.87	0.03
1,189,500.00	Inner Mongolia Yili Industrial Group	3,346,129.83	0.15
243,800.00	Midea Group	1,711,903.37	0.08
1,764,441.00	Ming Yang Smart Energy Group	1,813,280.40	0.08
378,583.00	Titan Wind Energy Suzhou	368,455.00	0.02
62,600.00	Wuliangye Yibin	872,581.16	0.04
		8,677,600.63	**0.39**
	Total Shares	**8,677,600.63**	**0.39**
	Total Transferable securities and money market instruments traded on another regulated market	**8,677,600.63**	**0.39**
	Total Investments in Securities	**2,097,892,338.33**	**95.11**
	Cash at banks	**107,766,135.59**	**4.89**
	Other net assets	**9,839.16**	**0.00**
	Total net assets	**2,205,668,313.08**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - GBP Diversified Return Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	70.39
Denmark	5.20
United Kingdom	2.70
France	2.09
Taiwan, Province of China	1.81
Ireland	1.80
Germany	1.56
Republic Of Korea	1.51
Japan	1.25
China	1.22
Switzerland	1.16
Spain	0.98
Cayman Islands	0.64
Israel	0.53
Brazil	0.44
Mexico	0.38
South Africa	0.26
Netherlands	0.25
Canada	0.24
Indonesia	0.19
Thailand	0.14
Austria	0.13
Norway	0.06
Australia	0.04
Iceland	0.03
Poland	0.03
Slovakia	0.02
Estonia	0.01
Finland	0.01
New Zealand	0.01
Philippines	0.01
Total	**95.11**

Sector	
Systems Software	6.98
Pharmaceuticals	5.95
Interactive Media & Services	5.78
Soft Drinks	5.43
Transaction & Payment Processing Services	5.27
Restaurants	4.16
Government Bonds	3.69
Application Software	3.53
Packaged Foods & Meats	3.11
Household Products	3.03
Human Resource & Employment Services	3.03
Health Care Services	2.87
Managed Health Care	2.54
Semiconductors	2.51
Electric Utilities	2.36
Callable Mortgage Bonds	2.21
Health Care Equipment	2.05
Automotive Retail	1.91
Integrated Telecommunication Services	1.85
Broadline Retail	1.84
Apparel Retail	1.80
IT Consulting & Other Services	1.64
Financial Exchanges & Data	1.61
Footwear	1.41
Communications Equipment	1.35
Insurance Brokers	1.13
Distillers & Vintners	1.08
Cable & Satellite	1.00
Construction & Engineering	0.89
Hotels, Resorts & Cruise Lines	0.85
Mortgage Bonds	0.79
Corporate Debt	0.77
Personal Products	0.77
Diversified Banks	0.73
Environmental & Facilities Services	0.72
Wireless Telecommunication Services	0.68
Multi-line Insurance	0.67
Agricultural & Farm Machinary	0.63
Property & Casualty Insurance	0.62
Trading Companies & Distributors	0.62
Internet Services & Infrastructure	0.60
Industrial Gases	0.57
Health Care Supplies	0.44
Asset Management & Custody Banks	0.42
Technology Hardware, Storage & Peripherals	0.37
Apparel, Accessories & Luxury Goods	0.36
Food Distributors	0.35
Electrical Components & Equipment	0.33
Life & Health Insurance	0.30
Multi-Utilities	0.23
Health Care Distributors	0.18
Brewers	0.14
Renewable Electricity	0.13
Air Freight & Logistics	0.12
Heavy Electrical Equipment	0.10
Interactive Home Entertainment	0.10
Auto Parts & Equipment	0.08
Electronic Manufacturing Services	0.08
Household Appliances	0.08
Industrial Conglomerates	0.07
Real Estate Development	0.07
Water Utilities	0.05
Advertising	0.04
Electronic Components	0.04
Total	**95.11**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - GBP Diversified Return Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (GBP)	Maturity Date
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
1,523,000.00	AUD	157,246,719.00	JPY	24,699.50	26/07/2024
4,013,000.00	AUD	27,876,615.91	SEK	36,715.17	26/07/2024
2,508,000.00	EUR	2,134,671.74	GBP	(10,180.52)	26/07/2024
1,181,707.69	USD	929,000.00	GBP	5,572.49	26/07/2024
7,594,363.08	USD	6,995,000.00	EUR	74,481.68	16/08/2024
530,483.00	CHF	462,439.31	GBP	6,632.28	22/08/2024
7,273,974.00	EUR	6,208,578.83	GBP	(40,011.68)	22/08/2024
286,357.56	GBP	324,149.00	CHF	(295.50)	22/08/2024
16,303.55	GBP	19,220.00	EUR	5.15	22/08/2024
				97,618.57	
Counterparty: BNP Paribas SA					
722,000.00	EUR	120,854,093.00	JPY	13,965.89	26/07/2024
37,869,928.03	GBP	72,416,966.79	AUD	(277,629.06)	26/07/2024
4,640,123.17	GBP	7,880,530.91	CAD	88,630.70	26/07/2024
15,807,010.75	GBP	214,464,933.03	NOK	(123,194.13)	26/07/2024
4,605,000.00	GBP	5,776,155.57	USD	36,580.18	26/07/2024
21,647,487,664.00	JPY	113,991,945.52	GBP	(6,928,383.00)	26/07/2024
17,974,605.09	SEK	18,118,000.00	NOK	(6,468.40)	26/07/2024
52,590,463.77	SEK	8,109,000.00	NZD	20,227.56	26/07/2024
3,702,000.00	AUD	2,464,023.11	USD	2,500.64	16/08/2024
161,893,859.23	GBP	205,697,929.08	USD	(757,824.36)	16/08/2024
661,673,189.00	JPY	3,940,000.00	EUR	(58,351.76)	16/08/2024
104,915,184.00	USD	82,269,742.48	GBP	687,833.73	16/08/2024
930,588.00	AUD	484,886.76	GBP	5,541.42	22/08/2024
4,147,923.00	EUR	3,514,265.13	GBP	3,107.42	22/08/2024
558,215.99	GBP	1,070,082.00	AUD	(5,731.72)	22/08/2024
5,963,170.84	GBP	10,298,015.00	CAD	13,348.24	22/08/2024
551,380.35	GBP	636,136.00	CHF	(11,088.95)	22/08/2024
3,088,245.33	GBP	26,931,405.00	DKK	24,047.15	22/08/2024
15,188.82	GBP	17,922.00	EUR	(8.79)	22/08/2024
1,883,794.33	GBP	372,134,691.00	JPY	36,353.77	22/08/2024
997,190,880.84	GBP	1,267,238,362.00	USD	(4,796,259.51)	22/08/2024
103,835,840.00	JPY	525,300.05	GBP	(9,815.74)	22/08/2024
15,350,509.00	USD	12,055,895.80	GBP	81,350.15	22/08/2024
136,836,592.46	GBP	239,180,114.56	CAD	(1,383,158.28)	13/09/2024
248,338,125.88	USD	195,104,398.12	GBP	1,211,955.29	13/09/2024
				(12,132,471.56)	
Counterparty: BofA Securities Europe SA					
90,219,023.07	NOK	12,777,000.00	AUD	(29,132.27)	26/07/2024
974,063.18	USD	1,618,000.00	NZD	(7,438.53)	26/07/2024
1,417,000.00	EUR	1,541,370.23	USD	(17,408.82)	16/08/2024
633,856,404.20	GBP	794,616,967.00	USD	5,470,092.36	16/08/2024
516,114,228.10	USD	411,698,116.66	GBP	(3,552,897.32)	16/08/2024
238,451.00	CAD	136,885.85	GBP	873.37	22/08/2024
705,452.06	GBP	138,101,623.00	JPY	19,805.70	22/08/2024
9,272,145.91	GBP	11,825,823.00	USD	(78,103.10)	22/08/2024
145,387,374.00	JPY	741,839.16	GBP	(20,026.94)	22/08/2024
7,975,163.00	USD	6,253,807.98	GBP	51,870.17	22/08/2024
2,741,000.00	USD	3,768,802.91	CAD	(11,107.25)	13/09/2024
14,852,304.98	USD	13,801,000.00	EUR	28,090.95	13/09/2024
				1,854,618.32	
Counterparty: Citibank Europe PLC					
5,466,000.00	AUD	4,891,474.21	CAD	54,318.80	26/07/2024
8,996,536.19	CAD	9,907,000.00	AUD	(23,183.02)	26/07/2024
5,903,972.83	CAD	3,386,000.00	GBP	23,549.64	26/07/2024
199,816,361.00	JPY	1,721,000.00	CAD	(5,891.55)	26/07/2024
1,847,000.00	NZD	175,701,416.00	JPY	19,098.58	26/07/2024
1,596,000.00	NZD	947,843.65	USD	17,558.49	26/07/2024
12,277,349.98	SEK	921,000.00	GBP	(6,160.46)	26/07/2024
39,499,868.96	SEK	6,153,772.05	NZD	(15,083.91)	26/07/2024
2,103,000.00	EUR	1,795,162.02	GBP	(12,743.79)	08/08/2024
2,044,579.31	GBP	2,375,000.00	EUR	31,525.12	08/08/2024
3,283,000.00	EUR	553,363,805.00	JPY	38,645.51	16/08/2024
494,942,152.01	GBP	572,976,311.56	EUR	9,115,247.23	16/08/2024
45,310,380,586.00	JPY	234,171,204.45	GBP	(9,391,388.68)	16/08/2024
1,212,000.00	USD	185,669,843.00	JPY	37,317.06	16/08/2024
2,519,913.00	AUD	1,319,333.07	GBP	8,732.26	22/08/2024
707,346.00	CAD	404,527.81	GBP	4,112.19	22/08/2024
398,975.00	CHF	353,494.69	GBP	(663.16)	22/08/2024
6,117,892.00	EUR	5,219,409.57	GBP	(31,256.26)	22/08/2024
4,804,183.44	GBP	9,148,872.00	AUD	(17,639.73)	22/08/2024
19,684,253.30	GBP	22,408,553.00	CHF	(131,327.85)	22/08/2024
482,864.41	GBP	565,944.00	EUR	2,926.91	22/08/2024
460,794.79	GBP	90,975,258.00	JPY	9,151.48	22/08/2024
536,532,515.00	JPY	2,713,587.76	GBP	(50,022.55)	22/08/2024
39,811,217.43	CHF	35,227,434.25	GBP	64,253.61	13/09/2024
9,191,969,801.00	JPY	46,547,228.48	GBP	(769,732.86)	13/09/2024
				(1,028,656.94)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - GBP Diversified Return Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (GBP)	Maturity Date
Counterparty: Deutsche Bank AG					
867,000.00	AUD	86,380,476.00	JPY	29,502.85	26/07/2024
2,099,000.00	AUD	14,737,688.97	NOK	10,960.20	26/07/2024
2,097,293.35	CAD	1,223,000.00	GBP	(11,731.06)	26/07/2024
464,630,385.00	JPY	2,387,000.00	GBP	(89,280.48)	26/07/2024
9,399,548.61	NOK	854,000.00	USD	22,702.84	26/07/2024
6,050,000.00	NZD	39,340,907.27	SEK	(22,807.93)	26/07/2024
2,687,000.00	USD	28,561,522.39	NOK	3,511.64	26/07/2024
66,775,599.74	GBP	83,838,321.34	USD	472,559.50	08/08/2024
1,494,279.14	USD	1,370,000.00	EUR	20,465.12	08/08/2024
2,597,000.00	EUR	2,791,324.16	USD	(5,507.85)	16/08/2024
2,291,404.98	USD	2,135,000.00	EUR	1,897.70	16/08/2024
3,024,423.84	USD	2,404,000.00	GBP	(12,332.24)	16/08/2024
4,939,126.00	AUD	2,591,617.35	GBP	11,485.27	22/08/2024
213,676.00	CAD	123,288.05	GBP	162.84	22/08/2024
209,347.00	CHF	181,692.65	GBP	3,413.09	22/08/2024
209,667.37	GBP	237,971.00	CHF	(772.01)	22/08/2024
1,128,432.49	GBP	9,848,267.00	DKK	7,924.29	22/08/2024
268,867.00	GBP	53,038,377.00	JPY	5,558.20	22/08/2024
				447,711.97	
Counterparty: Goldman Sachs Bank Europe SE					
24,276,753.27	GBP	50,805,789.60	NZD	(147,119.84)	26/07/2024
647,497.00	CAD	374,237.35	GBP	(142.29)	22/08/2024
845,932.29	EUR	830,000.00	CHF	(16,525.18)	22/08/2024
275,640.20	GBP	524,637.00	AUD	(865.72)	22/08/2024
				(164,653.03)	
Counterparty: HSBC Continental Europe SA					
546,440,882.00	JPY	2,833,000.00	GBP	(130,603.97)	26/07/2024
909,646.20	USD	724,000.00	GBP	(4,556.43)	26/07/2024
1,444,352.72	USD	1,328,000.00	EUR	16,601.25	08/08/2024
17,097,000.00	EUR	18,424,503.23	USD	(74,109.28)	16/08/2024
5,052,000.00	GBP	6,432,803.55	USD	(34,540.59)	16/08/2024
11,473,314.09	USD	10,547,000.00	EUR	130,050.61	16/08/2024
29,950,696.00	USD	23,605,823.59	GBP	77,342.36	16/08/2024
303,754.00	AUD	159,913.01	GBP	180.70	22/08/2024
26,646,786.00	DKK	3,034,640.76	GBP	(2,987.58)	22/08/2024
1,882,512.94	GBP	16,582,680.00	DKK	(4,082.48)	22/08/2024
5,012.83	GBP	49,563.00	HKD	(13.60)	22/08/2024
5,968,939.03	GBP	1,189,602,859.00	JPY	63,634.83	22/08/2024
16,751,166.50	GBP	21,303,807.00	USD	(93,348.38)	22/08/2024
798,944,359.00	JPY	4,029,432.49	GBP	(63,235.77)	22/08/2024
55,595,841.00	USD	43,696,616.87	GBP	261,815.39	22/08/2024
				142,147.06	
Counterparty: JP Morgan SE					
464,369.63	GBP	538,308.64	EUR	8,351.43	26/07/2024
57,475,450.42	SEK	8,022,000.00	AUD	56,485.46	26/07/2024
127,543,391.75	SEK	19,923,227.95	NZD	(74,064.52)	26/07/2024
76,643,375.11	EUR	65,798,644.11	GBP	(836,635.65)	08/08/2024
6,102,000.00	EUR	6,614,130.37	USD	(58,593.30)	08/08/2024
119,659,793.51	GBP	139,373,766.00	EUR	1,528,216.00	08/08/2024
4,319,000.00	EUR	729,207,392.00	JPY	44,825.32	16/08/2024
104,477,219.57	GBP	197,804,546.68	AUD	232,301.33	16/08/2024
46,599,538.08	GBP	96,982,860.80	NZD	(16,166.79)	16/08/2024
1,088,263.61	USD	1,634,000.00	AUD	(565.33)	16/08/2024
1,097,668.00	AUD	579,287.74	GBP	(750.32)	22/08/2024
56,058,517.00	DKK	6,376,526.96	GBP	1,293.33	22/08/2024
6,514,225.00	EUR	5,518,660.34	GBP	5,295.32	22/08/2024
1,958,291.79	GBP	3,718,960.00	AUD	(1,791.36)	22/08/2024
115,395,795.14	GBP	1,000,035,516.00	DKK	1,608,315.32	22/08/2024
169,781,420.76	GBP	197,566,543.34	EUR	2,229,669.39	22/08/2024
33,531,973.67	GBP	6,538,732,519.00	JPY	1,067,493.56	22/08/2024
14,998,041.00	USD	11,775,229.09	GBP	83,299.98	22/08/2024
19,890,000.00	CAD	155,152,143.90	NOK	(38,122.95)	13/09/2024
60,002,755.66	CAD	43,829,000.00	USD	28,397.29	13/09/2024
12,466,321.14	CHF	12,990,000.00	EUR	25,918.16	13/09/2024
93,219,802.55	GBP	109,744,193.27	EUR	74,868.13	13/09/2024
159,025,650.57	NOK	11,733,778.84	GBP	87,243.15	13/09/2024
152,200,886.87	NOK	14,388,000.00	USD	(59,508.97)	13/09/2024
12,364,938.96	USD	11,496,000.00	EUR	18,096.40	13/09/2024
				6,013,870.38	
Counterparty: Morgan Stanley Europe SE					
93,330,901.00	JPY	547,000.00	EUR	(1,865.30)	26/07/2024
32,531,168.98	NOK	2,749,000.00	EUR	87,508.41	26/07/2024
6,014,000.00	NOK	88,238,250.00	JPY	10,391.48	26/07/2024
1,932,000.00	EUR	1,648,582.94	GBP	(11,100.96)	08/08/2024
6,605,000.00	EUR	7,137,462.08	USD	(46,217.11)	08/08/2024
1,439,366.65	GBP	1,671,000.00	EUR	23,019.22	08/08/2024
3,419,000.00	EUR	3,722,242.93	USD	(44,483.98)	16/08/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - GBP Diversified Return Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (GBP)	Maturity Date
613,472,627.00	JPY	3,628,000.00	EUR	(33,064.94)	16/08/2024
2,127,226.00	CHF	1,881,938.44	GBP	(758.44)	22/08/2024
9,090,141.00	DKK	1,039,715.99	GBP	(5,479.51)	22/08/2024
9,404,732.00	EUR	7,966,013.77	GBP	9,033.50	22/08/2024
980,614.54	GBP	1,103,793.00	CHF	4,460.36	22/08/2024
2,960,751.10	GBP	25,827,119.00	DKK	22,202.90	22/08/2024
1,092,831.86	GBP	1,279,153.29	EUR	8,060.21	22/08/2024
6,188,076.09	CAD	4,505,000.00	USD	14,721.74	13/09/2024
1,364,000.00	EUR	1,296,669.69	CHF	8,102.31	13/09/2024
				44,529.89	
Counterparty: Societe Generale SA					
2,742,000.00	GBP	519,856,136.00	JPY	170,891.52	26/07/2024
280,101,540.00	JPY	1,424,000.00	GBP	(38,883.75)	26/07/2024
5,630,126.89	SEK	419,080.99	GBP	431.63	26/07/2024
1,790,000.00	USD	19,311,494.48	NOK	(18,720.97)	26/07/2024
1,850,431.01	GBP	2,145,000.00	EUR	32,302.93	08/08/2024
3,080,000.00	AUD	2,035,822.10	USD	13,233.92	16/08/2024
4,234,000.00	EUR	3,618,876.44	GBP	(29,130.71)	16/08/2024
63,338,768.00	USD	50,020,476.10	GBP	64,607.09	16/08/2024
6,720.00	EUR	5,762.92	GBP	(63.93)	22/08/2024
3,710,893.03	GBP	32,397,402.00	DKK	24,817.23	22/08/2024
3,154.93	GBP	3,720.00	EUR	0.41	22/08/2024
2,819,843.47	GBP	559,765,843.00	JPY	41,025.31	22/08/2024
59,782,798.03	GBP	75,704,374.00	USD	(77,187.79)	22/08/2024
1,035,660,518.00	JPY	5,217,067.31	GBP	(75,789.43)	22/08/2024
7,643,598.00	USD	6,012,461.24	GBP	31,204.06	22/08/2024
46,481,013.60	GBP	617,603,802.18	SEK	360,874.54	13/09/2024
				499,612.06	
Counterparty: UBS Europe SE					
1,509,000.00	AUD	154,116,584.00	JPY	32,769.19	26/07/2024
1,963,650.28	CAD	1,134,000.00	GBP	40.88	26/07/2024
3,145,000.00	GBP	5,490,984.45	CAD	(26,032.02)	26/07/2024
3,328,000.00	NZD	317,439,616.00	JPY	25,136.53	16/08/2024
1,377,790.00	CAD	792,942.76	GBP	3,057.09	22/08/2024
118,356.63	GBP	205,870.00	CAD	(581.06)	22/08/2024
				34,390.61	
				(4,191,282.67)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (GBP)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (GBP)
Efficient portfolio management:						
EURO STOXX 50 9/2024	20/09/2024	EUR	(1,695.00)	(83,631,300.00)	57,366.14	26,883.62
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(1,014.00)	(133,939,260.00)	(42,897.69)	(1,906,718.20)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	(564.00)	(46,366,440.00)	(5,640.00)	40,771.44
MSCI EmgMkt 9/2024	23/09/2024	USD	(1,720.00)	(93,826,000.00)	(326,530.61)	139,937.63
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	(4,172.00)	(16,579,528,000.00)	(677,957.20)	(924,135.96)
S&P MID 400 EMINI 9/2024	20/09/2024	USD	(390.00)	(116,099,100.00)	(684,859.99)	383,443.04
S&P500 EMINI FUT 9/2024	20/09/2024	USD	(1,419.00)	(394,499,737.50)	(799,744.90)	(2,365,799.67)
SPI 200 FUTURES 9/2024	19/09/2024	AUD	(284.00)	(55,081,800.00)	(33,643.28)	(129,762.90)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	2,788.00	307,899,750.00	413,502.61	2,672,129.08
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	1,247.00	254,894,581.28	161,818.03	329,885.17
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	7,055.00	753,948,025.45	1,002,778.79	3,048,421.71
					(935,808.10)	**1,315,054.96**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Climate and Environment Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CAD		
5,233,577.00	Fortis Inc/Canada	189,877,607.47	2.18
		189,877,607.47	**2.18**
	CHF		
1,275,336.00	SGS	106,134,659.04	1.22
1,446,391.00	Swiss Re	167,213,964.79	1.92
		273,348,623.83	**3.14**
	DKK		
7,772,170.00	Vestas Wind Systems	168,832,136.96	1.94
		168,832,136.96	**1.94**
	EUR		
1,555,452.00	Air Liquide	250,645,535.28	2.88
173,598.00	ASM International	122,976,823.20	1.41
248,115.00	ASML Holding	241,440,706.50	2.77
1,394,508.00	DSM-Firmenich	146,702,241.60	1.68
3,829,316.00	Infineon Technologies	132,130,548.58	1.52
1,321,829.00	Kerry Group	100,525,095.45	1.15
516,975.00	Muenchener Rueckversicherungs-Gesellschaft AG in M	241,634,115.00	2.77
2,807,606.00	Prysmian	162,223,474.68	1.86
		1,398,278,540.29	**16.06**
	GBP		
19,372,395.00	National Grid	202,811,736.00	2.33
		202,811,736.00	**2.33**
	JPY		
7,763,100.00	Central Japan Railway	156,912,698.32	1.80
6,340,600.00	East Japan Railway	98,325,057.22	1.13
395,500.00	Lasertec	83,071,393.70	0.95
978,357.00	Shimano	141,466,785.27	1.62
		479,775,934.51	**5.51**
	USD		
1,425,657.00	Agilent Technologies	175,946,319.42	2.02
1,426,070.00	American Water Works	171,451,037.26	1.97
851,213.00	Analog Devices	182,879,689.18	2.10
537,051.00	ANSYS	161,770,515.78	1.86
689,977.00	Aspen Technology	128,100,343.50	1.47
1,048,295.00	Cadence Design Systems	303,654,207.26	3.49
1,263,508.00	Chart Industries	172,542,994.03	1.98
2,334,679.00	Edison International	156,561,982.58	1.80
2,620,089.00	Emerson Electric	268,561,265.80	3.08
446,560.00	Enphase Energy	43,098,790.82	0.49
3,351,290.00	Essential Utilities	116,785,242.60	1.34
2,429,065.00	Eversource Energy	128,896,114.99	1.48
1,979,793.00	Flowserve	89,249,397.90	1.02
5,699,331.00	GFL Environmental	206,948,082.12	2.38
1,586,491.00	International Flavors & Fragrances	141,807,511.34	1.63
699,383.00	Linde	287,785,659.37	3.30
2,801,122.00	LKQ	108,415,323.52	1.24
2,963,562.00	Marvell Technology	197,252,182.11	2.26
1,780,301.00	MasTec	182,731,965.40	2.10
685,305.00	Middleby	79,623,900.72	0.91
860,486.00	MKS Instruments	107,185,672.55	1.23
2,600,607.00	NextEra Energy	177,506,957.48	2.04
1,918,892.00	Nutanix	103,205,587.58	1.19
644,262.00	Quanta Services	158,618,611.41	1.82
1,644,216.00	Republic Services	299,483,572.46	3.44
384,103.00	Roper Technologies	203,332,382.29	2.33
1,155,847.00	Sensient Technologies	79,920,015.07	0.92
2,083,730.00	Sprouts Farmers Market	160,256,203.85	1.84
307,202.00	Synopsys	172,162,646.58	1.98
986,300.00	Teradyne	138,311,597.25	1.59
1,443,435.00	Trimble	74,867,268.55	0.86
1,482,128.00	Veralto	135,278,041.08	1.55
1,537,078.00	Waste Management	305,044,563.96	3.50
387,290.00	Waters	104,711,137.29	1.20
4,025,911.00	Westrock	188,037,688.55	2.16
		5,711,984,471.65	**65.59**
	Total Shares	**8,424,909,050.71**	**96.74**
	Total Transferable securities and money market instruments admitted to official exchange listing	**8,424,909,050.71**	**96.74**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
65,560,223.00	Jiangsu Zhongtian Technology	133,699,447.09	1.54
		133,699,447.09	**1.54**
	Total Shares	**133,699,447.09**	**1.54**
	Total Transferable securities and money market instruments traded on another regulated market	**133,699,447.09**	**1.54**
	Total Investments in Securities	**8,558,608,497.80**	**98.27**
	Cash at banks	**215,492,754.78**	**2.47**
	Other net liabilities	**(65,041,077.48)**	**(0.75)**
	Total net assets	**8,709,060,175.10**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Climate and Environment Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	59.91
Japan	5.51
Switzerland	4.82
Canada	4.56
Ireland	4.46
Germany	4.29
Netherlands	4.18
France	2.88
United Kingdom	2.33
Denmark	1.94
Italy	1.86
China	1.54
Total	**98.27**

Sector	
Application Software	12.31
Environmental & Facilities Services	10.87
Semiconductor Equipment	8.45
Electric Utilities	7.50
Electrical Components & Equipment	6.48
Industrial Gases	6.18
Semiconductors	5.88
Reinsurance	4.69
Specialty Chemicals	4.23
Construction & Engineering	3.92
Industrial Machinery	3.92
Water Utilities	3.31
Life Sciences Tools & Services	3.22
Railroads	2.93
Multi-Utilities	2.33
Paper Packaging	2.16
Heavy Electrical Equipment	1.94
Food Retail	1.84
Leisure Products	1.62
Distributors	1.24
Research and Consulting Services	1.22
Packaged Foods & Meats	1.15
Electronic Equipment Manufacturers	0.86
Total	**98.27**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Climate and Environment Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
56,514,206.93	CHF	59,190,452.30	EUR	(345,891.63)	31/07/2024
247,210.29	EUR	236,609.88	CHF	845.85	31/07/2024
100,103.04	EUR	107,279.78	USD	(36.38)	31/07/2024
1,505,823.38	GBP	1,780,520.69	EUR	(3,208.06)	31/07/2024
94,304,179.98	USD	87,905,978.50	EUR	121,174.50	31/07/2024
				(227,115.72)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Climate Engagement Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CAD		
257,400.00	GFL Environmental	9,990,955.60	2.81
		9,990,955.60	**2.81**
	DKK		
69,219.00	DSV A/S	10,623,034.83	2.99
		10,623,034.83	**2.99**
	EUR		
51,338.00	Air Liquide	8,848,792.28	2.49
270,668.00	ArcelorMittal	6,192,833.36	1.74
210,492.00	Buzzi	8,515,277.68	2.40
585,932.00	Engie	8,335,670.78	2.35
69,457.00	Heidelberg Materials	7,199,154.50	2.03
14,944.00	Muenchener Rueckversicherungs-Gesellschaft AG in M	7,471,318.70	2.10
240,228.00	RWE	8,245,842.56	2.32
110,219.00	SOL	3,973,086.89	1.12
		58,781,976.75	**16.56**
	GBP		
380,854.00	Antofagasta	10,173,579.99	2.87
148,385.00	CRH	11,154,001.33	3.14
742,254.00	Lancashire Holdings	5,742,747.94	1.62
		27,070,329.26	**7.63**
	INR		
498,121.00	ICICI Bank	7,165,893.59	2.02
83,087.00	UltraTech Cement	11,625,852.88	3.28
419,416.00	Varun Beverages	8,195,933.11	2.31
		26,987,679.58	**7.60**
	JPY		
37,800.00	Lasertec	8,492,557.66	2.39
235,300.00	Nippon Sanso Holdings	6,971,038.07	1.96
478,800.00	Renesas Electronics	8,968,837.43	2.53
300,900.00	Toyota Motor	6,162,797.65	1.74
		30,595,230.81	**8.62**
	KRW		
49,874.00	Hyundai Motor	10,688,579.73	3.01
		10,688,579.73	**3.01**
	NOK		
83,751.00	Bakkafrost	4,272,087.82	1.20
		4,272,087.82	**1.20**
	USD		
109,567.00	Alcoa	4,362,957.94	1.23
115,360.00	Ashland	10,902,673.60	3.07
282,202.00	Baker Hughes	9,817,807.58	2.77
66,616.00	Bunge Global	7,139,902.88	2.01
118,489.00	Colgate-Palmolive	11,582,299.75	3.26
60,276.00	Dover	10,900,914.60	3.07
100,983.00	Duke Energy	10,129,604.73	2.85
272,090.00	International Paper	11,695,788.65	3.30
70,106.00	Kimberly-Clark	9,739,826.58	2.74
68,254.00	MasTec	7,493,606.66	2.11
100,316.00	MKS Instruments	13,366,103.84	3.77
65,305.00	TJX Cos	7,204,447.60	2.03
16,710.00	Ulta Beauty	6,390,906.60	1.80
47,554.00	Union Pacific	10,742,448.60	3.03
38,773.00	Vulcan Materials	9,721,166.56	2.74
74,181.00	Waste Connections	13,060,306.86	3.68
55,132.00	Waste Management	11,703,420.96	3.30
100,492.00	Xcel Energy	5,374,312.16	1.51
		171,328,496.15	48.27
	Total Shares	**350,338,370.53**	**98.70**
	Total Transferable securities and money market instruments admitted to official exchange listing	**350,338,370.53**	**98.70**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Shares		
	USD		
227,903.00	ESC GT ADVANCED TE	0.23	0.00
		0.23	**0.00**
	Total Shares	**0.23**	**0.00**
	Total Other transferable securities and money market instruments	**0.23**	**0.00**
	Total Investments in Securities	**350,338,370.76**	**98.70**
	Cash at banks	**7,769,998.86**	**2.19**
	Other net liabilities	**(3,171,194.44)**	**(0.89)**
	Total net assets	**354,937,175.18**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Climate Engagement Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	42.58
Japan	8.62
India	7.60
Canada	6.49
Germany	6.46
France	4.84
Italy	3.52
Ireland	3.14
Republic Of Korea	3.01
Denmark	2.99
United Kingdom	2.87
Switzerland	2.01
Luxembourg	1.74
Bermuda	1.62
Faroe Islands	1.20
Total	**98.70**

Sector	
Construction Materials	13.58
Environmental & Facilities Services	9.79
Semiconductor Equipment	6.16
Household Products	6.01
Industrial Gases	5.58
Electric Utilities	4.37
Diversified Banks	3.76
Paper Packaging	3.30
Industrial Machinery	3.07
Specialty Chemicals	3.07
Railroads	3.03
Automobile Manufacturers	3.01
Air Freight & Logistics	2.99
Copper	2.87
Oil & Gas Equipment & Services	2.77
Semiconductors	2.53
Multi-Utilities	2.35
Independent Power Producers & Energy Traders	2.32
Soft Drinks	2.31
Construction & Engineering	2.11
Reinsurance	2.10
Apparel Retail	2.03
Agricultural Products	2.01
Specialty Stores	1.80
Steel	1.74
Property & Casualty Insurance	1.62
Aluminum	1.23
Packaged Foods & Meats	1.20
Total	**98.70**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Climate Engagement Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
3,478,161.85	EUR	3,731,321.89	USD	(5,131.83)	31/07/2024
20,009.81	USD	18,660.16	EUR	19.04	31/07/2024
				(5,112.79)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Disruption Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CAD		
62,407.00	Fortis Inc/Canada	2,421,866.14	2.48
		2,421,866.14	**2.48**
	CHF		
9,699.00	DocMorris	578,136.05	0.59
		578,136.05	**0.59**
	DKK		
16,480.00	Novo Nordisk B	2,387,833.71	2.44
		2,387,833.71	**2.44**
	EUR		
1,552.00	ASM International	1,176,012.57	1.20
1,714.00	ASML Holding	1,784,062.18	1.82
31,763.00	Cellnex Telecom	1,039,304.21	1.06
9,718.00	DSM-Firmenich	1,093,539.14	1.12
34,243.00	Infineon Technologies	1,263,850.01	1.29
23,951.00	Kerry Group	1,948,339.18	1.99
91,012.00	Koninklijke Ahold Delhaize	2,687,860.72	2.75
103,480.00	Metso Oyj	1,095,583.71	1.12
		12,088,551.72	**12.36**
	GBP		
39,835.00	Intertek Group	2,445,452.80	2.50
412,124.00	Rotork	1,755,794.13	1.79
		4,201,246.93	**4.29**
	INR		
124,885.00	PB Fintech	2,092,586.61	2.14
		2,092,586.61	**2.14**
	JPY		
5,700.00	Lasertec	1,280,623.77	1.31
92,100.00	Nabtesco	1,564,097.49	1.60
90,600.00	Pan Pacific International Holdings	2,122,939.58	2.17
		4,967,660.84	**5.08**
	NOK		
73,073.00	Tomra Systems	868,242.95	0.89
		868,242.95	**0.89**
	NZD		
240,207.00	Ryman Healthcare	519,794.98	0.53
		519,794.98	**0.53**
	TWD		
7,000.00	Alchip Technologies	529,722.73	0.54
16,000.00	Wiwynn	1,304,501.95	1.33
		1,834,224.68	**1.87**
	USD		
2,144.00	Adobe	1,181,762.08	1.21
3,994.00	Align Technology	965,190.04	0.99
31,496.00	Amazon.com	6,223,294.64	6.36
4,447.00	ANSYS	1,432,823.40	1.46
3,958.00	Bio-Rad Laboratories	1,080,534.00	1.10
8,232.00	Chart Industries	1,202,448.24	1.23
20,978.00	Emerson Electric	2,300,027.92	2.35
45,217.00	HDFC Bank ADR	2,900,670.55	2.96
24,738.00	Hexcel	1,573,089.42	1.61
20,679.00	Interactive Brokers Group	2,532,350.34	2.59
10,634.00	Intercontinental Exchange	1,463,025.72	1.50
9,279.00	Jack Henry & Associates	1,553,861.34	1.59
10,882.00	Keysight Technologies	1,493,989.78	1.53
6,927.00	MarketAxess Holdings	1,391,149.41	1.42
17,739.00	Marvell Technology	1,262,928.11	1.29
63,354.00	NextEra Energy	4,625,475.54	4.73
23,817.00	Nutanix	1,370,192.01	1.40
40,950.00	NVIDIA	5,166,661.50	5.28
4,406.00	Palo Alto Networks	1,511,346.12	1.54
17,423.00	Planet Fitness	1,269,439.78	1.30
24,694.00	Progressive	5,183,023.66	5.30
18,021.00	Taiwan Semiconductor Manufacturing ADR	3,162,144.87	3.23
21,068.00	TJX Cos	2,324,221.76	2.38
23,311.00	T-Mobile US	4,146,560.68	4.24
15,535.00	Tradeweb Markets	1,648,418.85	1.68
51,679.00	XP	901,798.55	0.92
		59,866,428.31	**61.19**
	Total Shares	**91,826,572.92**	**93.85**
	Total Transferable securities and money market instruments admitted to official exchange listing	**91,826,572.92**	**93.85**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
662,500.00	NARI Technology	2,275,789.46	2.33
226,700.00	Ningbo Orient Wires & Cables	1,522,866.89	1.56
93,707.00	Shenzhen Transsion Holdings	987,102.18	1.01
		4,785,758.53	**4.89**
	Total Shares	**4,785,758.53**	**4.89**
	Total Transferable securities and money market instruments traded on another regulated market	**4,785,758.53**	**4.89**
	Total Investments in Securities	**96,612,331.45**	**98.74**
	Cash at banks	**1,841,471.93**	**1.88**
	Other net liabilities	**(611,299.85)**	**(0.62)**
	Total net assets	**97,842,503.53**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Disruption Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	54.07
Netherlands	5.77
India	5.10
Japan	5.08
China	4.89
Taiwan, Province of China	4.57
United Kingdom	4.29
Canada	2.48
Denmark	2.44
Ireland	1.99
Switzerland	1.71
Cayman Islands	1.46
Germany	1.29
Finland	1.12
Spain	1.06
Norway	0.89
New Zealand	0.53
Total	**98.74**

Sector	
Semiconductors	11.64
Broadline Retail	8.53
Electric Utilities	7.20
Industrial Machinery	5.51
Property & Casualty Insurance	5.30
Financial Exchanges & Data	4.60
Semiconductor Equipment	4.33
Wireless Telecommunication Services	4.24
Application Software	4.07
Electrical Components & Equipment	3.91
Investment Banking & Brokerage	3.51
Diversified Banks	2.96
Food Retail	2.75
Research and Consulting Services	2.50
Pharmaceuticals	2.44
Apparel Retail	2.38
Technology Hardware, Storage & Peripherals	2.34
Heavy Electrical Equipment	2.33
Insurance Brokers	2.14
Packaged Foods & Meats	1.99
Aerospace & Defense	1.61
Transaction & Payment Processing Services	1.59
Systems Software	1.54
Electronic Equipment Manufacturers	1.53
Leisure Facilities	1.30
Construction & Farm Machinery & Heavy Trucks	1.12
Specialty Chemicals	1.12
Life Sciences Tools & Services	1.10
Integrated Telecommunication Services	1.06
Health Care Supplies	0.99
Drug Retail	0.59
Health Care Facilities	0.53
Total	**98.74**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Diversity Engagement Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	AUD		
116,656.00	ANZ Group Holdings	2,192,729.64	0.42
151,123.00	BlueScope Steel	2,055,001.99	0.39
406,456.00	Stockland	1,128,139.76	0.21
		5,375,871.39	**1.02**
	BRL		
447,600.00	Banco do Brasil	2,159,436.14	0.41
		2,159,436.14	**0.41**
	CAD		
98,100.00	Canadian Imperial Bank of Commerce	4,695,427.45	0.89
80,700.00	Great-West Lifeco	2,342,646.77	0.44
37,800.00	Loblaw Cos	4,403,126.94	0.83
268,500.00	Lundin Mining	3,052,672.67	0.58
51,000.00	Sun Life Financial	2,509,154.60	0.47
251,400.00	Torex Gold Resources	3,889,283.76	0.74
		20,892,312.19	**3.95**
	CHF		
11,293.00	Sonova Holding	3,488,088.44	0.66
6,404.00	Swisscom	3,586,040.78	0.68
		7,074,129.22	**1.34**
	DKK		
94,929.00	Novo Nordisk B	13,754,530.70	2.60
21,795.00	Novonesis (Novozymes) B	1,321,070.13	0.25
		15,075,600.83	**2.85**
	EUR		
32,610.00	Air Liquide	5,620,770.51	1.06
8,195.00	ASML Holding	8,529,982.22	1.61
197,951.00	AXA	6,447,430.84	1.22
63,114.00	Eiffage	5,813,951.74	1.10
119,067.00	Kemira	2,901,261.18	0.55
10,019.00	L'Oreal	4,395,505.10	0.83
31,746.00	Publicis Groupe	3,376,015.77	0.64
159,559.00	Redeia Corp	2,778,544.79	0.53
14,633.00	Schneider Electric	3,503,742.38	0.66
12,705.00	Sopra Steria	2,473,362.39	0.47
120,168.00	Unilever	6,578,559.55	1.25
		52,419,126.47	**9.92**
	GBP		
59,946.00	Next	6,869,037.58	1.30
		6,869,037.58	**1.30**
	HKD		
413,000.00	Ping An Insurance Group Co of China	1,872,236.34	0.35
4,460,000.00	Zhejiang Expressway	3,009,905.30	0.57
		4,882,141.64	**0.92**
	JPY		
90,000.00	DeNA	893,640.86	0.17
258,000.00	Ebara	4,085,180.69	0.77
2,795,800.00	Nippon Telegraph & Telephone	2,642,029.69	0.50
247,900.00	Santen Pharmaceutical	2,537,103.37	0.48
65,200.00	Sony Group	5,536,327.70	1.05
		15,694,282.31	**2.97**
	NOK		
84,951.00	Austevoll Seafood	661,356.32	0.13
201,979.00	DNB Bank	3,980,852.94	0.75
		4,642,209.26	**0.88**
	PHP		
61,014.00	Globe Telecom	2,186,172.77	0.41
		2,186,172.77	**0.41**
	SEK		
88,353.00	Essity B	2,252,736.74	0.43
350,313.00	SEB A	5,141,628.61	0.97
72,790.00	Volvo B	1,851,817.81	0.35
		9,246,183.16	**1.75**
	SGD		
4,049,500.00	ComfortDelGro	4,001,275.67	0.76
143,733.00	DBS Group Holdings	3,793,241.21	0.72
		7,794,516.88	**1.48**
	THB		
5,664,000.00	Home Product Center	1,427,672.18	0.27
1,361,500.00	Thanachart Capital	1,678,803.05	0.32
		3,106,475.23	**0.59**
	USD		
55,883.00	AbbVie	9,462,668.39	1.79
18,386.00	Accenture	5,600,007.88	1.06
25,583.00	Alibaba Group Holding ADR	1,843,766.81	0.35
24,896.00	American Express	5,765,913.60	1.09
29,784.00	American Tower	5,829,622.32	1.10
9,606.00	Amgen	3,020,606.70	0.57
94,172.00	Apple	20,183,884.76	3.82
1,687.00	Booking Holdings	6,769,711.69	1.28
34,590.00	Check Point Software Technologies	5,656,156.80	1.07
117,207.00	Cisco Systems	5,570,848.71	1.05
148,654.00	Citigroup	9,240,332.64	1.75
102,126.00	Comcast	3,970,658.88	0.75
30,507.00	Cummins	8,616,092.01	1.63
48,962.00	CVS Health	2,875,048.64	0.54
21,003.00	DaVita	2,940,630.03	0.56
113,316.00	eBay	6,023,878.56	1.14
14,702.00	Ecolab	3,519,585.29	0.67
9,468.00	Elevance Health	5,052,124.80	0.96
15,873.00	Eli Lilly	14,448,239.52	2.73
50,753.00	Entergy	5,409,762.27	1.02
34,708.00	Eversource Energy	1,970,026.08	0.37
57,896.00	Hartford Financial Services Group	5,856,759.36	1.11
26,478.00	Hershey	4,878,571.50	0.92
26,271.00	Home Depot	8,971,809.21	1.70
9,778.00	Lam Research	10,563,955.64	2.00
32,917.00	Lear	3,737,725.35	0.71
18,965.00	Mastercard	8,450,424.70	1.60
82,919.00	Merck	10,777,811.62	2.04
72,170.00	Microsoft	32,757,963.00	6.20
77,713.00	nVent Electric	5,980,015.35	1.13
267,060.00	NVIDIA	33,694,960.20	6.38
18,490.00	Oracle	2,613,746.40	0.49
14,906.00	QUALCOMM	3,014,440.38	0.57
40,458.00	Quest Diagnostics	5,544,364.32	1.05
75,034.00	Regions Financial	1,472,917.42	0.28
18,862.00	S&P Global	8,381,329.70	1.59
25,980.00	Salesforce	6,678,678.60	1.26
25,101.00	Signet Jewelers	2,229,470.82	0.42
34,260.00	Target	5,079,730.20	0.96
132,736.00	Taylor Morrison Home	7,426,579.20	1.41
10,991.00	United Rentals	7,122,607.64	1.35
14,530.00	Valmont Industries	3,969,014.80	0.75
99,133.00	Verizon Communications	4,089,236.25	0.77
30,689.00	Visa	8,219,434.87	1.56
103,503.00	Walmart	7,030,958.79	1.33
14,458.00	Walt Disney	1,474,137.68	0.28
25,342.00	Waste Management	5,379,599.76	1.02
24,860.00	Welltower	2,578,727.80	0.49
65,593.00	Yum China Holdings	2,049,781.25	0.39
33,709.00	Zoetis	5,923,008.39	1.12
		349,717,326.58	**66.20**
	Total Shares	**507,134,821.65**	**95.99**
	Total Transferable securities and money market instruments admitted to official exchange listing	**507,134,821.65**	**95.99**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	TWD		
718,000.00	Sino-American Silicon Products	4,813,741.66	0.91
		4,813,741.66	**0.91**
	Total Shares	**4,813,741.66**	**0.91**
	Total Transferable securities and money market instruments traded on another regulated market	**4,813,741.66**	**0.91**
	Total Investments in Securities	**511,948,563.31**	**96.90**
	Cash at banks	**15,427,011.82**	**2.92**
	Other net assets	**929,021.12**	**0.18**
	Total net assets	**528,304,596.25**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Diversity Engagement Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	62.16
France	5.99
Canada	3.95
Japan	2.97
Denmark	2.85
United Kingdom	2.55
Ireland	2.19
Sweden	1.75
Netherlands	1.61
Singapore	1.48
Switzerland	1.34
Israel	1.07
Australia	1.02
China	0.92
Taiwan, Province of China	0.91
Norway	0.88
Thailand	0.59
Finland	0.55
Spain	0.53
Bermuda	0.42
Brazil	0.41
Philippines	0.41
Cayman Islands	0.35
Total	**96.90**

Sector	
Pharmaceuticals	8.98
Systems Software	7.77
Semiconductors	6.95
Diversified Banks	6.22
Semiconductor Equipment	4.53
Technology Hardware, Storage & Peripherals	3.82
Transaction & Payment Processing Services	3.16
Broadline Retail	2.79
Biotechnology	2.36
Hypermarkets & Super Centers	2.29
Health Care Services	2.15
Personal Products	2.08
Construction & Farm Machinery & Heavy Trucks	1.98
Home Improvement Retail	1.97
Integrated Telecommunication Services	1.95
Electric Utilities	1.92
Construction & Engineering	1.85
Electrical Components & Equipment	1.80
Financial Exchanges & Data	1.59
IT Consulting & Other Services	1.53
Homebuilding	1.41
Trading Companies & Distributors	1.35
Hotels, Resorts & Cruise Lines	1.28
Life & Health Insurance	1.27
Application Software	1.26
Multi-line Insurance	1.22
Property & Casualty Insurance	1.11
Telecom Tower REITs	1.10
Consumer Finance	1.09
Industrial Gases	1.06
Communications Equipment	1.05
Consumer Electronics	1.05
Packaged Foods & Meats	1.05
Environmental & Facilities Services	1.02
Managed Health Care	0.96
Specialty Chemicals	0.92
Food Retail	0.83
Industrial Machinery	0.77
Passenger Ground Transportation	0.76
Cable & Satellite	0.75
Gold	0.74
Auto Parts & Equipment	0.71
Health Care Equipment	0.66
Advertising	0.64
Copper	0.58
Highways & Railtracks	0.57
Diversified Chemicals	0.55
Health Care REITs	0.49
Household Products	0.43
Specialty Stores	0.42
Wireless Telecommunication Services	0.41
Restaurants	0.39
Steel	0.39
Movies & Entertainment	0.28
Regional Banks	0.28
Diversified REITs	0.21
Interactive Home Entertainment	0.17
Total	**96.90**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Diversity Engagement Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Efficient portfolio management: **Counterparty: HSBC Continental Europe SA**					
47,260.32	USD	64,574.00	CAD	138.05	28/06/2024
				138.05	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global ESG Taxonomy Opportunity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	BRL		
81,640.00	Cia Energetica de Minas Gerais	146,902.19	1.14
80,900.00	Cia Paranaense de Energia - Copel	122,438.46	0.95
26,300.00	CPFL Energia	157,203.66	1.22
10,000.00	Engie Brasil Energia	80,845.06	0.63
49,434.00	Gerdau	164,307.34	1.28
25,500.00	Neoenergia	85,638.57	0.66
		757,335.28	**5.88**
	CLP		
998,525.00	Enel Chile	57,196.55	0.44
		57,196.55	**0.44**
	DKK		
806.00	Rockwool B	325,310.92	2.52
		325,310.92	**2.52**
	EUR		
505.00	Acciona	59,959.23	0.47
3,479.00	ACEA	56,415.10	0.44
152.00	Ackermans & van Haaren	26,257.77	0.20
5,914.00	ANDRITZ	366,902.79	2.85
17,572.00	Ariston Holding	72,401.76	0.56
4,518.00	Beneteau SACA	47,215.27	0.37
702.00	Cie de Saint-Gobain	54,710.16	0.42
1,264.00	Duerr	26,824.43	0.21
103,672.00	EDP - Energias de Portugal	386,572.14	3.00
11,606.00	Endesa	218,554.77	1.70
50,961.00	Enel	354,045.27	2.75
19,318.00	Iberdrola	251,681.41	1.95
4,072.00	JCDecaux	80,622.43	0.63
375.00	Kingspan Group	31,929.05	0.25
19,131.00	Metso Oyj	202,547.47	1.57
14,852.00	Outokumpu	53,457.88	0.41
2,556.00	Prysmian	157,971.99	1.23
2,377.00	Redeia Corp	41,392.85	0.32
16,985.00	REN - Redes Energeticas Nacionais SGPS	41,513.90	0.32
1,634.00	Siemens	304,363.30	2.36
4,771.00	Solaria Energia y Medio Ambiente	59,096.22	0.46
4,936.00	SPIE	178,668.17	1.39
7,433.00	Terna - Rete Elettrica Nazionale	57,308.70	0.44
10,098.00	Veolia Environnement	301,356.99	2.34
3,558.00	Vinci	374,796.63	2.91
2,859.00	Wienerberger	95,291.31	0.74
		3,901,856.99	**30.29**
	GBP		
18,574.00	National Grid	207,996.92	1.61
22,088.00	SSE	498,576.76	3.87
		706,573.68	**5.48**
	HKD		
488,000.00	China Datang Corp Renewable Power	126,234.64	0.98
320,000.00	China Everbright Environment Group	160,636.19	1.25
354,000.00	China Longyuan Power Group	318,234.85	2.47
11,000.00	Tianqi Lithium	31,553.54	0.24
44,000.00	Yadea Group Holdings	55,613.11	0.43
		692,272.33	**5.37**
	JPY		
10,500.00	Ebara	166,257.35	1.29
18,000.00	GS Yuasa	357,120.18	2.77
6,000.00	SUMCO	86,488.00	0.67
7,700.00	Toray Industries	36,502.32	0.28
		646,367.85	**5.02**
	KRW		
3,787.00	Hanwha Solutions	75,932.58	0.59
696.00	Samsung SDI	110,985.83	0.86
		186,918.41	**1.45**
	NOK		
6,794.00	Norsk Hydro	42,479.64	0.33
		42,479.64	**0.33**
	SEK		
13,847.00	SSAB A	75,223.29	0.58
		75,223.29	**0.58**
	TWD		
7,000.00	Sinbon Electronics	63,005.72	0.49
		63,005.72	**0.49**
	USD		
532.00	Acuity Brands	127,823.64	0.99
4,656.00	ADT	35,408.88	0.27
637.00	AGCO	63,056.63	0.49
2,440.00	Aptiv	168,823.60	1.31
50,349.00	Arcadium Lithium	168,669.15	1.31
4,714.00	Array Technologies	49,402.72	0.38
2,060.00	Chart Industries	300,904.20	2.34
5,114.00	Commercial Metals	278,764.14	2.16
7,286.00	CSX	241,421.61	1.87
1,547.00	DXP Enterprises Inc/TX	71,131.06	0.55
1,911.00	EMCOR Group	714,236.25	5.54
5,270.00	EnerSys	550,767.70	4.27
8,414.00	Eversource Energy	477,578.64	3.71
1,381.00	Installed Building Products	283,105.00	2.20
634.00	Johnson Controls International	42,503.36	0.33
699.00	NextEra Energy	51,033.99	0.40
582.00	Norfolk Southern	123,645.90	0.96
3,828.00	Owens Corning	667,564.92	5.18
2,212.00	Titan Machinery	35,458.36	0.28
724.00	TopBuild	276,893.80	2.15
2,379.00	Veeco Instruments	113,097.66	0.88
824.00	Xcel Energy	44,067.52	0.34
		4,885,358.73	**37.92**
	Total Shares	**12,339,899.39**	**95.78**
	Total Transferable securities and money market instruments admitted to official exchange listing	**12,339,899.39**	**95.78**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
102,000.00	CECEP Solar Energy	66,118.46	0.51
3,800.00	Contemporary Amperex Technology	94,152.12	0.73
		160,270.58	**1.24**
	Total Shares	**160,270.58**	**1.24**
	Total Transferable securities and money market instruments traded on another regulated market	**160,270.58**	**1.24**
	Total Investments in Securities	**12,500,169.97**	**97.02**
	Cash at banks	**329,414.15**	**2.56**
	Other net assets	**54,070.61**	**0.42**
	Total net assets	**12,883,654.73**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global ESG Taxonomy Opportunity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	34.97
France	8.05
Brazil	5.88
United Kingdom	5.48
Japan	5.02
China	4.94
Spain	4.90
Italy	4.86
Austria	3.59
Portugal	3.32
Jersey	2.62
Germany	2.57
Denmark	2.52
Finland	1.99
Republic Of Korea	1.45
Hong Kong	1.25
Ireland	0.58
Sweden	0.58
Netherlands	0.56
Taiwan, Province of China	0.49
Chile	0.44
Cayman Islands	0.43
Norway	0.33
Belgium	0.20
Total	**97.02**

Sector	
Electric Utilities	23.36
Electrical Components & Equipment	10.38
Building Products	9.27
Construction & Engineering	8.66
Industrial Machinery	6.68
Renewable Electricity	5.05
Multi-Utilities	4.71
Steel	4.44
Homebuilding	4.35
Railroads	2.83
Industrial Conglomerates	2.36
Construction & Farm Machinery & Heavy Trucks	1.57
Semiconductor Equipment	1.55
Specialty Chemicals	1.55
Diversified Support Services	1.39
Electronic Components	1.35
Auto Parts & Equipment	1.31
Environmental & Facilities Services	1.25
Commodity Chemicals	0.87
Trading Companies & Distributors	0.83
Construction Materials	0.74
Advertising	0.63
Agricultural & Farm Machinary	0.49
Motorcycle Manufacturers	0.43
Leisure Products	0.37
Aluminum	0.33
Specialized Consumer Services	0.27
Total	**97.02**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
2,098,000.00	Adient Global Holdings Ltd 3.5% 15-08-2024	334,976.76	0.50
125,000.00	Alpha Services and Hold 5.500% MULTI 11-06-2031	132,954.16	0.20
350,000.00	Altice Financing SA 4.25% 15-08-2029	283,697.65	0.43
291,000.00	Altice France SA 5.875% 01-02-2027	235,667.34	0.35
255,000.00	Athora Holding Ltd 5.875% 10-09-2034	269,293.82	0.41
455,000.00	Boxer Parent Co Inc 6.5% 02-10-2025	487,633.71	0.73
556,000.00	Carnival Corp 5.75% 15-01-2030	615,301.41	0.93
280,000.00	Catalent Pharma Solutions In 2.375% 01-03-2028	287,471.92	0.43
355,000.00	Clarios Global LP / Clarios 4.375% 15-05-2026	378,728.98	0.57
200,000.00	Commerzbank AG 7.875% MULTI Perp FC2031	215,641.44	0.32
440,000.00	Dana Financing Luxembourg Sa 8.5% 15-07-2031	512,742.46	0.77
325,000.00	Darling Global Finance BV 3.625% 15-05-2026	344,776.95	0.52
200,000.00	Deutsche Bank AG 8.125% MULTI Perp FC2029	215,566.56	0.32
400,000.00	Electricite de France 3.375% MULTI Perp FC2030	374,157.15	0.56
300,000.00	EMRLD Borrower LP / Emerald 6.375% 15-12-2030	333,730.80	0.50
240,000.00	Energizer Gamma Acquisition 3.5% 30-06-2029	236,209.07	0.36
100,000.00	Graphic Packaging Internatio 2.625% 01-02-2029	99,786.59	0.15
495,000.00	Grifols SA 3.875% 15-10-2028	435,870.56	0.66
360,000.00	Iliad Holding SASU 5.625% 15-10-2028	384,337.55	0.58
225,000.00	INEOS Finance PLC 6.625% 15-05-2028	249,094.74	0.38
385,000.00	INEOS Quattro Finance 2 Plc 8.5% 15-03-2029	436,524.17	0.66
505,000.00	International Game Technolog 2.375% 15-04-2028	508,836.45	0.77
250,000.00	Intesa Sanpaolo SpA 6.184% MULTI 20-02-2034	281,376.25	0.42
350,000.00	IQVIA Inc 2.25% 15-03-2029	340,223.09	0.51
140,000.00	IQVIA Inc 2.875% 15-09-2025	147,753.19	0.22
151,000.00	Loxam SAS 3.75% 15-07-2026	159,794.90	0.24
256,000.00	Loxam SAS 6.375% 15-05-2028	282,091.32	0.42
240,000.00	Nobian Finance BV 3.625% 15-07-2026	253,135.45	0.38
600,000.00	OI European Group BV 5.25% 01-06-2029	645,071.15	0.97
125,000.00	Piraeus Financial Holdi 7.250% MULTI 17-04-2034	138,874.00	0.21
375,000.00	Stena International SA 7.25% 15-02-2028	422,177.48	0.64
294,000.00	Sunrise HoldCo IV BV 3.875% 15-06-2029	299,948.26	0.45
404,000.00	Telecom Italia Finance SA 7.75% 24-01-2033	510,485.33	0.77
265,000.00	Telecom Italia SpA/Milano 2.375% 12-10-2027	265,032.53	0.40
620,000.00	TK Elevator Midco GmbH 4.375% 15-07-2027	640,419.24	0.96
125,000.00	TUI Cruises GmbH 6.25% 15-04-2029	137,013.97	0.21
100,000.00	TUI Cruises GmbH 6.5% 15-05-2026	98,140.40	0.15
346,000.00	United Group BV 3.625% 15-02-2028	348,586.90	0.53
135,000.00	Verisure Midholding AB 5.25% 15-02-2029	141,325.71	0.21
200,000.00	VZ Vendor Financing II BV 2.875% 15-01-2029	184,963.88	0.28
		12,669,413.29	**19.08**
	GBP		
310,000.00	Aviva PLC 6.125% MULTI 14-11-2036	395,391.60	0.60
200,000.00	GTCR W Dutch Finance Sub BV 8.5% 15-01-2031	271,524.88	0.41
380,000.00	Lloyds Banking Group PL 2.707% MULTI 03-12-2035	392,510.97	0.59
100,000.00	Phoenix Group Holdings PLC 6.625% 18-12-2025	127,046.03	0.19
490,000.00	Vmed O2 UK Financing I PLC 4.5% 15-07-2031	512,524.06	0.77
		1,698,997.54	**2.56**
	USD		
390,000.00	Ahlstrom Holding 3 Oy 4.875% 04-02-2028	365,137.50	0.55
155,000.00	Avis Budget Car Rental LLC / 5.375% 01-03-2029	142,166.12	0.21
125,000.00	Ball Corp 2.875% 15-08-2030	106,137.80	0.16
80,000.00	Ball Corp 6.875% 15-03-2028	82,064.24	0.12
210,000.00	Bath & Body Works Inc 7.5% 15-06-2029	216,633.27	0.33
174,000.00	Bombardier Inc 6% 15-02-2028	172,453.88	0.26
33,000.00	Bombardier Inc 7.875% 15-04-2027	33,109.46	0.05
120,000.00	Carnival Corp 5.75% 01-03-2027	118,443.56	0.18
30,000.00	Carpenter Technology Corp 6.375% 15-07-2028	30,083.74	0.05
55,000.00	Catalent Pharma Solutions In 3.5% 01-04-2030	52,711.66	0.08
32,000.00	Dana Inc 4.5% 15-02-2032	27,510.72	0.04
325,000.00	Deutsche Bank AG/New Yo 7.079% MULTI 10-02-2034	332,870.05	0.50
235,000.00	DISH DBS Corp 5.875% 15-11-2024	223,266.24	0.34
85,000.00	Elanco Animal Health Inc 6.65% 28-08-2028	86,077.55	0.13
130,000.00	Encompass Health Corp 4.5% 01-02-2028	123,811.04	0.19
225,000.00	GLP Capital LP / GLP Financi 5.25% 01-06-2025	223,432.45	0.34
75,000.00	GLP Capital LP / GLP Financi 5.75% 01-06-2028	75,209.85	0.11
121,000.00	Graphic Packaging Internatio 3.75% 01-02-2030	108,269.52	0.16
135,000.00	Hillenbrand Inc 6.25% 15-02-2029	135,670.41	0.20
200,000.00	INEOS Finance PLC 6.75% 15-05-2028	199,379.60	0.30
280,000.00	Newell Brands Inc 5.7% 01-04-2026	276,598.82	0.42
55,000.00	Nordstrom Inc 4.375% 01-04-2030	50,168.24	0.08
110,000.00	Nordstrom Inc 5% 15-01-2044	88,728.64	0.13
370,000.00	OneMain Finance Corp 3.5% 15-01-2027	346,618.78	0.52
135,000.00	OneMain Finance Corp 7.5% 15-05-2031	136,588.15	0.21
100,000.00	OneMain Finance Corp 9% 15-01-2029	105,669.20	0.16
220,000.00	Paramount Global 6.250% MULTI 28-02-2057	178,609.86	0.27
275,000.00	Paramount Global 6.875% 30-04-2036	259,536.09	0.39
235,000.00	Patterson-UTI Energy Inc 7.15% 01-10-2033	250,985.09	0.38
110,000.00	PBF Holding Co LLC / PBF Fin 6% 15-02-2028	107,401.82	0.16
200,000.00	Perenti Finance Pty Ltd 7.5% 26-04-2029	204,179.60	0.31
274,000.00	PG&E Corp 5% 01-07-2028	264,324.05	0.40
532,000.00	Primo Water Holdings Inc 4.375% 30-04-2029	490,099.79	0.74
40,000.00	QVC Inc 5.45% 15-08-2034	24,511.86	0.04
200,000.00	Rakuten Group Inc 9.75% 15-04-2029	206,450.00	0.31
40,000.00	Regal Rexnord Corp 6.05% 15-02-2026	40,124.27	0.06
107,000.00	Service Corp International/U 3.375% 15-08-2030	93,017.48	0.14
85,000.00	Service Properties Trust 5.25% 15-02-2026	82,403.56	0.12
245,000.00	SNF Group SACA 3.375% 15-03-2030	211,590.72	0.32
14,000.00	Southwestern Energy Co 5.375% 15-03-2030	13,532.03	0.02
118,000.00	Tenet Healthcare Corp 6.125% 15-06-2030	117,504.51	0.18
395,000.00	Truist Bank 3.625% 16-09-2025	384,925.83	0.58
250,000.00	UBS Group AG 5.125% MULTI Perp FC2026	238,585.88	0.36

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
90,000.00	United Airlines Inc 4.625% 15-04-2029	84,082.61	0.13
265,000.00	United Rentals North America 3.75% 15-01-2032	231,191.49	0.35
140,000.00	Vistra Operations Co LLC 4.375% 01-05-2029	130,108.85	0.20
550,000.00	Ziggo Bond Co BV 5.125% 28-02-2030	467,017.32	0.70
		7,938,993.20	**11.96**
	Total Bonds	**22,307,404.03**	**33.60**
	Total Transferable securities and money market instruments admitted to official exchange listing	**22,307,404.03**	**33.60**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
475,000.00	Crown European Holdings SA 3.375% 15-05-2025	504,752.50	0.76
125,000.00	Crown European Holdings SA 5% 15-05-2028	137,292.93	0.21
		642,045.43	**0.97**
	USD		
40,000.00	Acrisure LLC / Acrisure Fina 7.5% 06-11-2030	40,287.56	0.06
55,000.00	Acrisure LLC / Acrisure Fina 8.5% 15-06-2029	55,994.84	0.08
75,000.00	Acushnet Co 7.375% 15-10-2028	77,821.80	0.12
145,000.00	Aethon United BR LP / Aethon 8.25% 15-02-2026	146,617.04	0.22
482,000.00	Affinity Interactive 6.875% 15-12-2027	426,655.41	0.64
275,000.00	Albertsons Cos Inc / Safeway 3.5% 15-03-2029	247,536.71	0.37
65,000.00	Albertsons Cos Inc / Safeway 6.5% 15-02-2028	65,386.69	0.10
210,000.00	Algoma Steel Inc 9.125% 15-04-2029	204,679.65	0.31
200,000.00	Allied Universal Holdco LLC 6% 01-06-2029	175,518.82	0.26
10,000.00	Allied Universal Holdco LLC 6.625% 15-07-2026	9,999.82	0.02
125,000.00	Allied Universal Holdco LLC 9.75% 15-07-2027	124,938.18	0.19
294,000.00	Allied Universal Holdco LLC 7.875% 15-02-2031	294,851.72	0.44
253,000.00	AmeriGas Partners LP / Ameri 9.375% 01-06-2028	259,056.82	0.39
414,000.00	Amsted Industries Inc 5.625% 01-07-2027	407,989.80	0.61
250,000.00	Antares Holdings LP 6.5% 08-02-2029	246,932.09	0.37
250,000.00	Antares Holdings LP 7.95% 11-08-2028	259,882.62	0.39
279,000.00	Arches Buyer Inc 4.25% 01-06-2028	249,327.71	0.38
195,000.00	Arches Buyer Inc 6.125% 01-12-2028	162,267.73	0.24
252,000.00	Arko Corp 5.125% 15-11-2029	219,625.84	0.33
198,000.00	Artera Services LLC 8.5% 15-02-2031	204,250.86	0.31
55,000.00	Avient Corp 5.75% 15-05-2025	54,824.56	0.08
40,000.00	Avient Corp 7.125% 01-08-2030	40,889.44	0.06
94,000.00	Avis Budget Car Rental LLC / 8% 15-02-2031	93,204.88	0.14
70,000.00	Bath & Body Works Inc 6.625% 01-10-2030	70,457.59	0.11
50,000.00	Bausch Health Cos Inc 5.5% 01-11-2025	46,717.25	0.07
59,000.00	Bausch Health Cos Inc 9% 15-12-2025	53,513.00	0.08
307,000.00	Berry Global Inc 4.5% 15-02-2026	300,767.41	0.45
175,000.00	Bombardier Inc 7% 01-06-2032	177,422.18	0.27
163,000.00	Bombardier Inc 7.25% 01-07-2031	167,446.83	0.25
260,000.00	Bombardier Inc 7.5% 01-02-2029	269,955.14	0.41
193,000.00	Boyd Gaming Corp 4.75% 01-12-2027	186,128.08	0.28
306,000.00	Brink's Co/The 5.5% 15-07-2025	306,498.54	0.46
150,000.00	Brink's Co/The 6.5% 15-06-2029	151,595.40	0.23
110,000.00	Brink's Co/The 6.75% 15-06-2032	111,431.98	0.17
260,000.00	Cable One Inc 4% 15-11-2030	193,876.83	0.29
215,000.00	Caesars Entertainment Inc 6.5% 15-02-2032	216,333.86	0.33
225,000.00	California Resources Corp 8.25% 15-06-2029	229,640.69	0.35
95,000.00	Calpine Corp 4.5% 15-02-2028	90,221.87	0.14
366,000.00	Calpine Corp 4.625% 01-02-2029	340,715.51	0.51
193,000.00	Camelot Return Merger Sub In 8.75% 01-08-2028	189,553.23	0.29
202,000.00	Carriage Services Inc 4.25% 15-05-2029	180,392.79	0.27
182,000.00	Cascades Inc/Cascades USA In 5.375% 15-01-2028	175,456.28	0.26
374,000.00	CCO Holdings LLC / CCO Holdi 4.75% 01-03-2030	323,984.38	0.49
480,000.00	CCO Holdings LLC / CCO Holdi 5.375% 01-06-2029	437,349.41	0.66
115,000.00	CD&R Smokey Buyer Inc 6.75% 15-07-2025	114,569.88	0.17
280,000.00	Champions Financing Inc 8.75% 15-02-2029	287,202.56	0.43
197,000.00	Chart Industries Inc 7.5% 01-01-2030	204,353.22	0.31
310,000.00	CHS/Community Health Systems 10.875% 15-01-2032	322,376.44	0.49
241,000.00	CHS/Community Health Systems 5.25% 15-05-2030	199,845.15	0.30
70,000.00	CHS/Community Health Systems 6% 15-01-2029	61,714.46	0.09
263,000.00	Churchill Downs Inc 5.75% 01-04-2030	255,580.95	0.38
167,000.00	Clarivate Science Holdings C 3.875% 01-07-2028	155,030.98	0.23
209,000.00	Clean Harbors Inc 4.875% 15-07-2027	202,758.59	0.31
204,000.00	Clearway Energy Operating LL 3.75% 15-01-2032	173,846.29	0.26
54,000.00	Clearway Energy Operating LL 3.75% 15-02-2031	47,100.45	0.07
220,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	210,419.33	0.32
90,000.00	Cloud Software Group Inc 6.5% 31-03-2029	86,348.71	0.13
320,000.00	Cloud Software Group Inc 8.25% 30-06-2032	325,858.88	0.49
399,000.00	CNX Midstream Partners LP 4.75% 15-04-2030	359,625.80	0.54
116,000.00	CNX Resources Corp 6% 15-01-2029	113,712.00	0.17
274,000.00	Cogent Communications Group 3.5% 01-05-2026	262,857.60	0.40
110,000.00	Cogent Communications Group 7% 15-06-2027	109,100.28	0.16
110,000.00	Comerica Inc 5.982% MULTI 30-01-2030	108,661.12	0.16
135,000.00	CommScope Inc 4.75% 01-09-2029	94,162.50	0.14
50,000.00	CommScope Inc 6% 01-03-2026	44,187.50	0.07
95,000.00	CommScope Inc 8.25% 01-03-2027	45,441.52	0.07
306,000.00	Compass Minerals Internation 6.75% 01-12-2027	292,854.58	0.44
374,000.00	Comstock Resources Inc 6.75% 01-03-2029	362,584.44	0.55
90,000.00	Concentra Escrow Issuer Corp 6.875% 15-07-2032	91,339.02	0.14
60,000.00	Coty Inc/HFC Prestige Produc 6.625% 15-07-2030	60,891.54	0.09
171,000.00	Credit Acceptance Corp 9.25% 15-12-2028	180,957.67	0.27
210,000.00	CSC Holdings LLC 4.625% 01-12-2030	76,934.87	0.12
225,000.00	CSC Holdings LLC 5.375% 01-02-2028	171,332.62	0.26
285,000.00	CSC Holdings LLC 5.5% 15-04-2027	231,401.28	0.35
161,000.00	Darling Ingredients Inc 5.25% 15-04-2027	157,805.24	0.24
290,000.00	Delek Logistics Partners LP 7.125% 01-06-2028	286,297.92	0.43
225,000.00	Diamond Foreign Asset Co / D 8.5% 01-10-2030	235,918.58	0.36
311,000.00	Directv Financing LLC / Dire 5.875% 15-08-2027	292,078.59	0.44

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
125,000.00	Directv Financing LLC 8.875% 01-02-2030	122,184.59	0.18
120,000.00	DISH DBS Corp 5.75% 01-12-2028	82,520.99	0.12
69,000.00	DISH DBS Corp 7.375% 01-07-2028	29,388.11	0.04
50,000.00	DISH Network Corp 11.75% 15-11-2027	49,048.05	0.07
95,000.00	DT Midstream Inc 4.125% 15-06-2029	88,292.42	0.13
72,000.00	Edgewell Personal Care Co 5.5% 01-06-2028	70,432.53	0.11
170,000.00	Encino Acquisition Partners 8.75% 01-05-2031	177,260.36	0.27
177,000.00	Endo Finance Holdings Inc 8.5% 15-04-2031	182,932.86	0.28
225,000.00	EnerSys 4.375% 15-12-2027	213,555.67	0.32
130,000.00	EnerSys 6.625% 15-01-2032	132,298.14	0.20
161,000.00	Entegris Inc 3.625% 01-05-2029	144,598.72	0.22
220,000.00	Entegris Inc 4.375% 15-04-2028	207,239.26	0.31
163,000.00	EQM Midstream Partners LP 6% 01-07-2025	163,305.79	0.25
28,000.00	EQM Midstream Partners LP 7.5% 01-06-2030	29,849.29	0.04
242,000.00	Everi Holdings Inc 5% 15-07-2029	237,597.20	0.36
95,000.00	First Student Bidco Inc / Fi 4% 31-07-2029	85,647.17	0.13
126,000.00	Freedom Mortgage Corp 12% 01-10-2028	135,474.07	0.20
75,000.00	Freedom Mortgage Holdings LL 9.25% 01-02-2029	75,046.62	0.11
74,000.00	Garda World Security Corp 9.5% 01-11-2027	74,427.57	0.11
195,000.00	Garrett Motion Holdings Inc 7.75% 31-05-2032	197,743.53	0.30
56,000.00	Gartner Inc 4.5% 01-07-2028	54,025.15	0.08
50,000.00	Gates Corp/DE 6.875% 01-07-2029	50,807.25	0.08
145,000.00	Genesee & Wyoming Inc 6.25% 15-04-2032	144,814.60	0.22
177,000.00	GFL Environmental Inc 4% 01-08-2028	164,709.97	0.25
220,000.00	Go Daddy Operating Co LLC / 3.5% 01-03-2029	198,570.00	0.30
100,000.00	Graphic Packaging Internatio 6.375% 15-07-2032	99,830.47	0.15
257,000.00	Great Lakes Dredge & Dock Co 5.25% 01-06-2029	230,006.42	0.35
60,000.00	Group 1 Automotive Inc 4% 15-08-2028	55,442.06	0.08
260,000.00	H&E Equipment Services Inc 3.875% 15-12-2028	235,094.57	0.35
231,000.00	Herc Holdings Inc 5.5% 15-07-2027	227,754.40	0.34
200,000.00	Herc Holdings Inc 6.625% 15-06-2029	203,104.00	0.31
90,000.00	Hess Midstream Operations LP 6.5% 01-06-2029	91,271.61	0.14
380,000.00	Hilcorp Energy I LP / Hilcor 6.875% 15-05-2034	376,171.77	0.57
325,000.00	Hologic Inc 3.25% 15-02-2029	292,488.72	0.44
85,000.00	Imola Merger Corp 4.75% 15-05-2029	79,520.71	0.12
484,000.00	Innophos Holdings Inc 9.375% 15-02-2028	408,990.94	0.62
115,000.00	Insight Enterprises Inc 6.625% 15-05-2032	116,929.82	0.18
75,000.00	International Flavors & Frag 1.832% 15-10-2027	67,099.60	0.10
256,000.00	Iron Mountain Inc 4.5% 15-02-2031	231,256.41	0.35
35,000.00	Iron Mountain Inc 4.875% 15-09-2029	33,047.90	0.05
355,000.00	Iron Mountain Inc 5.25% 15-07-2030	337,933.41	0.51
250,000.00	KeyBank NA/Cleveland OH 4.9% 08-08-2032	223,795.43	0.34
95,000.00	Kodiak Gas Services LLC 7.25% 15-02-2029	97,394.48	0.15
175,000.00	Kronos Acquisition Holdings 10.75% 30-06-2032	172,704.00	0.26
122,000.00	Kronos Acquisition Holdings 5% 31-12-2026	124,939.47	0.19
296,000.00	Kronos Acquisition Holdings 7% 31-12-2027	306,151.91	0.46
325,000.00	Kronos Acquisition Holdings 8.25% 30-06-2031	325,000.00	0.49
422,000.00	Lamar Media Corp 4% 15-02-2030	382,832.96	0.58
264,000.00	Lamb Weston Holdings Inc 4.875% 15-05-2028	256,129.00	0.39
120,000.00	LCM Investments Holdings II 4.875% 01-05-2029	112,339.09	0.17
80,000.00	LCM Investments Holdings II 8.25% 01-08-2031	83,421.84	0.13
70,000.00	Level 3 Financing Inc 3.625% 15-01-2029	21,417.35	0.03
214,000.00	Light & Wonder International 7.5% 01-09-2031	221,627.39	0.33
87,000.00	Lithia Motors Inc 3.875% 01-06-2029	78,118.33	0.12
188,000.00	LPL Holdings Inc 4% 15-03-2029	175,580.37	0.26
50,000.00	Macquarie Airfinance Holding 6.4% 26-03-2029	50,903.35	0.08
85,000.00	Macquarie Airfinance Holding 6.5% 26-03-2031	87,512.43	0.13
65,000.00	Macy's Retail Holdings LLC 5.875% 01-04-2029	62,979.75	0.09
262,000.00	Macy's Retail Holdings LLC 6.125% 15-03-2032	251,151.86	0.38
120,000.00	Masterbrand Inc 7% 15-07-2032	121,393.32	0.18
175,000.00	Matador Resources Co 6.5% 15-04-2032	175,135.28	0.26
95,000.00	Matador Resources Co 6.875% 15-04-2028	96,543.37	0.15
170,000.00	Match Group Holdings II LLC 4.625% 01-06-2028	159,159.78	0.24
125,000.00	Mauser Packaging Solutions H 9.25% 15-04-2027	125,318.63	0.19
193,000.00	Mavis Tire Express Services 6.5% 15-05-2029	180,011.18	0.27
36,000.00	Michaels Cos Inc/The 5.25% 01-05-2028	28,839.00	0.04
110,000.00	Michaels Cos Inc/The 7.875% 01-05-2029	71,017.98	0.11
321,000.00	Mineral Resources Ltd 9.25% 01-10-2028	337,117.41	0.51
135,000.00	Miter Brands Acquisition Hol 6.75% 01-04-2032	135,466.97	0.20
175,000.00	MIWD Holdco II LLC / MIWD Fi 5.5% 01-02-2030	162,023.28	0.24
146,000.00	MSCI Inc 3.875% 15-02-2031	131,828.28	0.20
198,000.00	Nabors Industries Inc 7.375% 15-05-2027	201,361.45	0.30
200,000.00	Nationstar Mortgage Holdings 7.125% 01-02-2032	201,374.60	0.30
210,000.00	NCL Corp Ltd 5.875% 15-02-2027	207,430.36	0.31
348,000.00	NCL Finance Ltd 6.125% 15-03-2028	344,064.09	0.52
111,000.00	NCR Voyix Corp 5.125% 15-04-2029	104,382.27	0.16
156,000.00	NESCO Holdings II Inc 5.5% 15-04-2029	144,926.51	0.22
195,000.00	News Corp 3.875% 15-05-2029	179,775.82	0.27
145,000.00	News Corp 5.125% 15-02-2032	137,170.01	0.21
269,000.00	Nexstar Media Inc 5.625% 15-07-2027	255,640.52	0.39
159,000.00	NextEra Energy Operating Par 4.5% 15-09-2027	150,791.02	0.23
105,000.00	NMG Holding Co Inc / Neiman 7.125% 01-04-2026	103,907.09	0.16
260,000.00	Oscar AcquisitionCo LLC / Os 9.5% 15-04-2030	247,560.74	0.37
140,000.00	Outfront Media Capital LLC / 4.25% 15-01-2029	127,793.97	0.19
209,000.00	Outfront Media Capital LLC / 7.375% 15-02-2031	217,623.34	0.33
300,000.00	Park Intermediate Holdings L 4.875% 15-05-2029	281,324.64	0.42
50,000.00	Park Intermediate Holdings L 7% 01-02-2030	50,590.05	0.08
80,000.00	Pattern Energy Operations LP 4.5% 15-08-2028	74,202.90	0.11
168,000.00	PBF Holding Co LLC / PBF Fin 7.875% 15-09-2030	172,113.65	0.26
347,000.00	Penn Entertainment Inc 4.125% 01-07-2029	298,188.41	0.45
125,000.00	PennyMac Financial Services 7.125% 15-11-2030	124,635.23	0.19

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
55,000.00	PennyMac Financial Services 7.875% 15-12-2029	56,766.11	0.09
80,000.00	Phinia Inc 6.75% 15-04-2029	81,284.80	0.12
230,000.00	Pike Corp 8.625% 31-01-2031	243,556.20	0.37
185,000.00	Post Holdings Inc 4.625% 15-04-2030	170,074.61	0.26
151,000.00	Post Holdings Inc 5.5% 15-12-2029	145,463.80	0.22
130,000.00	Post Holdings Inc 5.625% 15-01-2028	128,139.34	0.19
370,000.00	PRA Health Sciences Inc 2.875% 15-07-2026	350,791.10	0.53
140,000.00	Prestige Brands Inc 5.125% 15-01-2028	136,329.82	0.21
339,000.00	PTC Inc 3.625% 15-02-2025	335,092.79	0.50
275,000.00	Rain Carbon Inc 12.25% 01-09-2029	296,516.28	0.45
309,000.00	Reworld Holding Corp 4.875% 01-12-2029	282,430.42	0.43
90,000.00	Reworld Holding Corp 5% 01-09-2030	81,415.07	0.12
135,000.00	RHP Hotel Properties LP / RH 7.25% 15-07-2028	139,469.45	0.21
30,000.00	Ritchie Bros Holdings Inc 7.75% 15-03-2031	31,382.67	0.05
5,000.00	Rocket Mortgage LLC / Rocket 3.625% 01-03-2029	4,533.97	0.01
214,000.00	Sally Holdings LLC / Sally C 6.75% 01-03-2032	211,619.61	0.32
180,000.00	SBA Communications Corp 3.125% 01-02-2029	160,479.22	0.24
140,000.00	SBA Communications Corp 3.875% 15-02-2027	133,683.41	0.20
332,000.00	Scientific Games Holdings LP 6.625% 01-03-2030	321,860.06	0.48
200,000.00	SCIH Salt Holdings Inc 4.875% 01-05-2028	186,362.42	0.28
201,000.00	SCIH Salt Holdings Inc 6.625% 01-05-2029	189,175.59	0.28
15,000.00	Seagate HDD Cayman 8.5% 15-07-2031	16,167.68	0.02
220,000.00	Sealed Air Corp 4% 01-12-2027	207,176.82	0.31
25,000.00	Sealed Air Corp/Sealed Air C 6.125% 01-02-2028	24,946.59	0.04
105,000.00	Sealed Air Corp/Sealed Air C 7.25% 15-02-2031	108,333.02	0.16
475,000.00	Sensata Technologies BV 4% 15-04-2029	436,187.94	0.66
70,000.00	Service Properties Trust 8.625% 15-11-2031	73,258.01	0.11
320,000.00	Service Properties Trust 8.875% 15-06-2032	299,005.89	0.45
140,000.00	Simmons Foods Inc/Simmons Pr 4.625% 01-03-2029	123,350.85	0.19
157,000.00	Sitio Royalties Operating Pa 7.875% 01-11-2028	162,419.95	0.24
185,000.00	Six Flags Entertainment Corp 6.625% 01-05-2032	187,953.53	0.28
146,000.00	SK Invictus Intermediate II 5% 30-10-2029	132,271.36	0.20
60,000.00	Sonic Automotive Inc 4.625% 15-11-2029	54,140.13	0.08
295,000.00	Sotheby's 7.375% 15-10-2027	246,637.26	0.37
75,000.00	SS&C Technologies Inc 5.5% 30-09-2027	73,665.66	0.11
138,000.00	Standard Industries Inc/NJ 4.375% 15-07-2030	125,055.53	0.19
109,829.00	Staples Inc 12.75% 15-01-2030	85,614.70	0.13
84,000.00	Star Parent Inc 9% 01-10-2030	88,328.77	0.13
236,000.00	Station Casinos LLC 4.5% 15-02-2028	222,202.28	0.33
95,000.00	Station Casinos LLC 4.625% 01-12-2031	84,670.58	0.13
200,000.00	Sunrise HoldCo IV BV 5.5% 15-01-2028	193,673.38	0.29
44,000.00	TEGNA Inc 4.625% 15-03-2028	39,823.22	0.06
140,000.00	Tenet Healthcare Corp 4.375% 15-01-2030	129,878.36	0.20
86,000.00	Tenet Healthcare Corp 6.75% 15-05-2031	87,623.42	0.13
182,000.00	TMS International Corp/DE 6.25% 15-04-2029	167,536.33	0.25
75,000.00	TopBuild Corp 3.625% 15-03-2029	67,951.68	0.10
184,000.00	Transocean Inc 8.25% 15-05-2029	184,581.07	0.28
150,000.00	Transocean Inc 8.5% 15-05-2031	150,142.95	0.23
130,000.00	Transocean Inc 8.75% 15-02-2030	122,829.41	0.18
110,000.00	Transocean Titan Financing L 8.375% 01-02-2028	113,672.68	0.17
274,000.00	TriMas Corp 4.125% 15-04-2029	251,546.85	0.38
99,000.00	Trinseo Materials Operating 5.125% 01-04-2029	38,912.81	0.06
100,000.00	TripAdvisor Inc 7% 15-07-2025	100,276.50	0.15
140,000.00	Triton Water Holdings Inc 6.25% 01-04-2029	135,306.12	0.20
70,000.00	United Airlines Inc 4.375% 15-04-2026	67,665.53	0.10
40,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	39,391.42	0.06
160,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	157,565.68	0.24
102,000.00	Univision Communications Inc 4.5% 01-05-2029	85,881.40	0.13
75,000.00	US Foods Inc 4.625% 01-06-2030	69,628.94	0.10
45,000.00	US Foods Inc 6.875% 15-09-2028	46,068.66	0.07
206,000.00	Valaris Ltd 8.375% 30-04-2030	213,151.91	0.32
224,000.00	Valvoline Inc 3.625% 15-06-2031	193,237.63	0.29
185,000.00	Velocity Vehicle Group LLC 8% 01-06-2029	190,597.18	0.29
199,000.00	Venture Global Calcasieu Pas 3.875% 15-08-2029	181,255.27	0.27
600,000.00	Venture Global LNG Inc 8.375% 01-06-2031	623,175.00	0.94
401,000.00	Venture Global LNG Inc 9.5% 01-02-2029	439,608.68	0.66
171,000.00	Verde Purchaser LLC 10.5% 30-11-2030	180,953.23	0.27
197,000.00	VFH Parent LLC / Valor Co-Is 7.5% 15-06-2031	198,371.15	0.30
300,000.00	Viavi Solutions Inc 3.75% 01-10-2029	253,935.82	0.38
273,000.00	VICI Properties LP / VICI No 4.25% 01-12-2026	263,897.42	0.40
160,000.00	Victoria's Secret & Co 4.625% 15-07-2029	133,362.86	0.20
76,000.00	Viking Cruises Ltd 5.875% 15-09-2027	75,175.54	0.11
395,000.00	Virgin Media Finance PLC 5% 15-07-2030	326,724.19	0.49
596,000.00	Vistra Corp 8.000% MULTI Perp FC2026	602,274.69	0.91
178,000.00	Vistra Operations Co LLC 5.625% 15-02-2027	175,307.61	0.26
75,000.00	Vistra Operations Co LLC 6.875% 15-04-2032	76,124.03	0.11
129,000.00	Vital Energy Inc 7.75% 31-07-2029	130,138.04	0.20
130,000.00	Vital Energy Inc 7.875% 15-04-2032	132,273.44	0.20
115,000.00	Wand NewCo 3 Inc 7.625% 30-01-2032	118,812.37	0.18
279,000.00	WASH Multifamily Acquisition 5.75% 15-04-2026	272,445.82	0.41
100,000.00	WESCO Distribution Inc 7.25% 15-06-2028	101,995.90	0.15
265,000.00	Williams Scotsman Inc 4.625% 15-08-2028	250,058.69	0.38
125,000.00	WR Grace Holdings LLC 5.625% 15-08-2029	114,793.85	0.17
177,000.00	Wynn Resorts Finance LLC / W 5.125% 01-10-2029	168,026.61	0.25
241,000.00	XHR LP 4.875% 01-06-2029	225,843.48	0.34
80,000.00	XPO Inc 7.125% 01-06-2031	81,900.24	0.12
325,000.00	ZF North America Capital Inc 6.875% 14-04-2028	331,197.75	0.50
		43,835,980.38	**66.02**
	Total Bonds	**44,478,025.81**	**66.99**
	Total Transferable securities and money market instruments traded on another regulated market	**44,478,025.81**	**66.99**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
130,000.00	Darling Global Finance BV 3.625% 15-05-2026	137,910.78	0.21
		137,910.78	**0.21**
	Total Bonds	**137,910.78**	**0.21**
	Total Other transferable securities and money market instruments	**137,910.78**	**0.21**
	Total Investments in Securities	**66,923,340.62**	**100.80**
	Cash at banks	**438,826.64**	**0.66**
	Other net liabilities	**(967,408.89)**	**(1.46)**
	Total net assets	**66,394,758.37**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	69.77
Netherlands	5.75
United Kingdom	4.95
France	3.45
Luxembourg	2.86
Germany	2.47
Canada	2.06
Bermuda	1.67
Cayman Islands	1.24
Panama	1.11
Supranational	0.83
Australia	0.82
Italy	0.82
Spain	0.66
Finland	0.55
Jersey	0.50
Greece	0.41
Switzerland	0.36
Japan	0.31
Sweden	0.21
Total	**100.80**

Sector	
Corporate Debt	100.80
Total	**100.80**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global High Yield Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
661,504.08	EUR	709,652.05	USD	(972.95)	31/07/2024
381,114,694.71	NOK	36,056,671.86	USD	(255,953.64)	31/07/2024
1,138,788.82	PLN	283,654.67	USD	(1,087.01)	31/07/2024
184,030,276.07	SEK	17,586,789.53	USD	(243,007.52)	31/07/2024
135,031.94	USD	1,436,332.64	NOK	111.53	31/07/2024
				(500,909.59)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
268,867.00	EUR	292,729.00	USD	(4,175.48)	03/09/2024
1,045,148.44	USD	968,266.00	EUR	6,074.81	03/09/2024
				1,899.33	
Counterparty: BofA Securities Europe SA					
382,224.33	USD	351,919.00	EUR	4,546.84	03/09/2024
				4,546.84	
Counterparty: JP Morgan SE					
12,670,381.84	USD	11,692,421.52	EUR	122,425.81	03/09/2024
1,751,550.29	USD	1,378,504.00	GBP	7,926.08	03/09/2024
				130,351.89	
				136,798.06	
				(364,111.53)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
900,000.00	Alpha Services and Hol 11.875% MULTI Perp FC2028	1,068,968.31	0.15
1,000,000.00	Alpha Services and Hold 5.500% MULTI 11-06-2031	1,063,633.22	0.15
3,642,000.00	Altice Financing SA 4.25% 15-08-2029	2,952,076.73	0.41
3,198,000.00	Altice France SA 3.375% 15-01-2028	2,399,940.36	0.34
3,089,000.00	Altice France SA 5.875% 01-02-2027	2,501,637.18	0.35
1,845,000.00	Athora Holding Ltd 5.875% 10-09-2034	1,948,420.03	0.27
2,500,000.00	Boels Topholding BV 5.75% 15-05-2030	2,723,663.17	0.38
5,902,000.00	Boxer Parent Co Inc 6.5% 02-10-2025	6,325,305.89	0.89
4,774,000.00	Catalent Pharma Solutions In 2.375% 01-03-2028	4,901,396.31	0.69
600,000.00	Commerzbank AG 7.875% MULTI Perp FC2031	646,924.32	0.09
1,050,000.00	Coty Inc 4.5% 15-05-2027	1,133,072.22	0.16
2,000,000.00	Deutsche Bank AG 8.125% MULTI Perp FC2029	2,155,665.65	0.30
2,400,000.00	Electricite de France 3.375% MULTI Perp FC2030	2,244,942.91	0.32
4,070,000.00	EMRLD Borrower LP / Emerald 6.375% 15-12-2030	4,527,614.52	0.64
6,100,000.00	Energizer Gamma Acquisition 3.5% 30-06-2029	6,003,647.17	0.84
1,705,000.00	Graphic Packaging Internatio 2.625% 01-02-2029	1,701,361.30	0.24
553,000.00	Iliad Holding SASU 5.125% 15-10-2026	592,805.22	0.08
2,429,000.00	Iliad Holding SASU 5.625% 15-10-2028	2,593,210.83	0.36
3,350,000.00	INEOS Quattro Finance 2 Plc 8.5% 15-03-2029	3,798,327.15	0.53
621,000.00	IQVIA Inc 2.25% 15-03-2029	603,652.98	0.08
5,686,000.00	IQVIA Inc 2.875% 15-06-2028	5,748,248.22	0.81
2,762,000.00	Nobian Finance BV 3.625% 15-07-2026	2,913,167.18	0.41
950,000.00	Piraeus Financial Holdi 7.250% MULTI 17-04-2034	1,055,442.37	0.15
1,450,000.00	Sunrise HoldCo IV BV 3.875% 15-06-2029	1,479,336.65	0.21
185,000.00	Telecom Italia Finance SA 7.75% 24-01-2033	229,921.14	0.03
1,903,000.00	Telecom Italia Finance SA 7.75% 24-01-2033	2,404,588.07	0.34
100,000.00	Telecom Italia SpA/Milano 2.375% 12-10-2027	100,005.86	0.01
5,760,000.00	Telecom Italia SpA/Milano 2.375% 12-10-2027	5,760,707.04	0.81
4,775,000.00	TK Elevator Holdco GmbH 6.625% 15-07-2028	4,442,252.77	0.62
6,007,000.00	United Group BV 4% 15-11-2027	6,242,585.27	0.88
3,364,000.00	Verisure Midholding AB 5.25% 15-02-2029	3,521,627.27	0.49
5,563,000.00	VZ Vendor Financing II BV 2.875% 15-01-2029	5,144,770.27	0.72
		90,928,917.58	**12.78**
	GBP		
3,991,000.00	GTCR W Dutch Finance Sub BV 8.5% 15-01-2031	5,418,278.90	0.76
5,380,000.00	Lloyds Banking Group PL 2.707% MULTI 03-12-2035	5,557,128.96	0.78
3,665,000.00	Virgin Media Vendor Financin 4.875% 15-07-2028	4,146,797.24	0.58
5,816,000.00	Vmed O2 UK Financing I PLC 4.5% 15-07-2031	6,083,346.83	0.85
		21,205,551.93	**2.98**
	USD		
1,505,000.00	Avis Budget Car Rental LLC / 5.375% 01-03-2029	1,380,387.20	0.19
4,942,000.00	Barclays PLC 7.325% MULTI 02-11-2026	5,029,755.64	0.71
2,748,000.00	Bath & Body Works Inc 7.5% 15-06-2029	2,834,801.08	0.40
550,000.00	Carpenter Technology Corp 6.375% 15-07-2028	551,535.22	0.08
6,928,000.00	Dana Inc 4.5% 15-02-2032	5,956,070.88	0.84
4,500,000.00	Deutsche Bank AG/New Yo 7.079% MULTI 10-02-2034	4,608,969.98	0.65
1,795,000.00	Elanco Animal Health Inc 6.65% 28-08-2028	1,817,755.22	0.26
2,159,000.00	Encompass Health Corp 4.5% 01-02-2028	2,056,215.62	0.29
1,046,000.00	Ford Motor Credit Co LLC 5.113% 03-05-2029	1,014,234.58	0.14
3,985,000.00	GLP Capital LP / GLP Financi 5.25% 01-06-2025	3,957,236.98	0.56
1,010,000.00	GLP Capital LP / GLP Financi 5.75% 01-06-2028	1,012,825.98	0.14
578,000.00	Graphic Packaging Internatio 3.75% 01-02-2030	517,188.27	0.07
5,000.00	HCA Inc 5.875% 15-02-2026	5,011.41	0.00
930,000.00	Hillenbrand Inc 6.25% 15-02-2029	934,618.38	0.13
2,838,000.00	Newell Brands Inc 5.7% 01-04-2026	2,803,526.64	0.39
3,807,000.00	Newell Brands Inc 6.875% 01-04-2036	3,416,205.74	0.48
4,000.00	Nordstrom Inc 4.375% 01-04-2030	3,648.60	0.00
440,000.00	Nordstrom Inc 5% 15-01-2044	354,914.56	0.05
1,166,000.00	NOVA Chemicals Corp 4.25% 15-05-2029	1,029,087.95	0.14
3,513,000.00	OneMain Finance Corp 3.5% 15-01-2027	3,291,004.75	0.46
1,774,000.00	OneMain Finance Corp 5.375% 15-11-2029	1,665,127.31	0.23
1,185,000.00	OneMain Finance Corp 7.5% 15-05-2031	1,198,940.39	0.17
2,275,000.00	Paramount Global 6.250% MULTI 28-02-2057	1,846,988.33	0.26
2,930,000.00	Paramount Global 6.875% 30-04-2036	2,765,239.04	0.39
3,502,000.00	Primo Water Holdings Inc 4.375% 30-04-2029	3,226,183.18	0.45
585,000.00	QVC Inc 5.45% 15-08-2034	358,486.01	0.05
3,210,000.00	Rakuten Group Inc 9.75% 15-04-2029	3,313,522.50	0.47
713,000.00	Regal Rexnord Corp 6.05% 15-02-2026	715,215.06	0.10
2,345,000.00	Service Corp International/U 3.375% 15-08-2030	2,038,560.56	0.29
2,506,000.00	Service Corp International/U 5.125% 01-06-2029	2,438,974.02	0.34
1,215,000.00	Service Properties Trust 5.25% 15-02-2026	1,177,886.25	0.17
1,104,000.00	Sprint Capital Corp 8.75% 15-03-2032	1,332,507.02	0.19
1,604,000.00	Tenet Healthcare Corp 6.125% 15-06-2030	1,597,264.64	0.22
3,432,000.00	Tri Pointe Homes Inc 5.25% 01-06-2027	3,353,145.34	0.47
2,054,000.00	Twilio Inc 3.625% 15-03-2029	1,847,090.31	0.26
1,900,000.00	UBS Group AG 5.125% MULTI Perp FC2026	1,813,252.65	0.25
2,987,000.00	United Airlines Inc 4.625% 15-04-2029	2,790,608.42	0.39
5,811,000.00	United Rentals North America 3.75% 15-01-2032	5,069,636.69	0.71
1,225,000.00	Vistra Operations Co LLC 4.375% 01-05-2029	1,138,452.40	0.16
5,883,000.00	Ziggo Bond Co BV 5.125% 28-02-2030	4,995,387.08	0.70
		87,257,461.88	**12.26**
	Total Bonds	**199,391,931.39**	**28.02**
	Total Transferable securities and money market instruments admitted to official exchange listing	**199,391,931.39**	**28.02**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
455,000.00	Acrisure LLC / Acrisure Fina 7.5% 06-11-2030	458,271.00	0.06
605,000.00	Acrisure LLC / Acrisure Fina 8.5% 15-06-2029	615,943.23	0.09
2,604,000.00	Acushnet Co 7.375% 15-10-2028	2,701,972.90	0.38
5,018,000.00	Albertsons Cos Inc / Safeway 3.5% 15-03-2029	4,516,869.90	0.63
3,460,000.00	Albertsons Cos Inc / Safeway 6.5% 15-02-2028	3,480,583.54	0.49
2,950,000.00	Algoma Steel Inc 9.125% 15-04-2029	2,875,261.75	0.40
2,825,000.00	Antares Holdings LP 6.5% 08-02-2029	2,790,332.59	0.39
2,350,000.00	Aramark Services Inc 5% 01-02-2028	2,275,240.39	0.32
3,383,000.00	Arches Buyer Inc 6.125% 01-12-2028	2,815,137.06	0.40
2,571,000.00	Avantor Funding Inc 3.875% 01-11-2029	2,335,284.04	0.33
5,782,000.00	Avient Corp 5.75% 15-05-2025	5,763,556.58	0.81
2,323,000.00	Bath & Body Works Inc 6.625% 01-10-2030	2,338,185.45	0.33
3,434,000.00	Berry Global Inc 4.5% 15-02-2026	3,364,284.31	0.47
4,288,000.00	Brink's Co/The 5.5% 15-07-2025	4,294,986.01	0.60
1,675,000.00	Brink's Co/The 6.5% 15-06-2029	1,692,815.30	0.24
1,815,000.00	Brink's Co/The 6.75% 15-06-2032	1,838,627.67	0.26
2,640,000.00	Builders FirstSource Inc 4.25% 01-02-2032	2,331,107.86	0.33
2,122,000.00	Cable One Inc 4% 15-11-2030	1,582,333.17	0.22
1,465,000.00	Camelot Return Merger Sub In 8.75% 01-08-2028	1,438,836.71	0.20
4,025,000.00	Carriage Services Inc 4.25% 15-05-2029	3,594,460.24	0.51
5,920,000.00	Cascades Inc/Cascades USA In 5.375% 15-01-2028	5,707,149.36	0.80
2,644,000.00	CCO Holdings LLC / CCO Holdi 4.25% 01-02-2031	2,159,521.90	0.30
4,716,000.00	CCO Holdings LLC / CCO Holdi 4.75% 01-03-2030	4,085,321.77	0.57
3,735,000.00	CCO Holdings LLC / CCO Holdi 5.125% 01-05-2027	3,587,224.73	0.50
471,000.00	CDW LLC / CDW Finance Corp 3.25% 15-02-2029	426,445.19	0.06
3,795,000.00	Champions Financing Inc 8.75% 15-02-2029	3,892,620.45	0.55
3,943,000.00	Chart Industries Inc 7.5% 01-01-2030	4,090,176.42	0.57
420,000.00	CHS/Community Health Systems 10.875% 15-01-2032	436,768.08	0.06
5,203,000.00	CHS/Community Health Systems 5.25% 15-05-2030	4,314,499.30	0.61
2,768,000.00	CHS/Community Health Systems 6% 15-01-2029	2,440,365.96	0.34
5,100,000.00	Clarivate Science Holdings C 3.875% 01-07-2028	4,734,478.92	0.67
5,066,000.00	Clean Harbors Inc 4.875% 15-07-2027	4,914,713.03	0.69
1,835,000.00	Clearway Energy Operating LL 3.75% 15-02-2031	1,600,543.02	0.22
5,275,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	5,045,281.66	0.71
1,530,000.00	Cloud Software Group Inc 6.5% 31-03-2029	1,467,928.05	0.21
3,665,000.00	Cloud Software Group Inc 8.25% 30-06-2032	3,732,102.49	0.52
2,235,000.00	Cogent Communications Group 3.5% 01-05-2026	2,144,112.16	0.30
1,125,000.00	Comerica Inc 5.982% MULTI 30-01-2030	1,111,306.92	0.16
692,000.00	CommScope Inc 4.75% 01-09-2029	482,670.00	0.07
740,000.00	CommScope Inc 6% 01-03-2026	653,975.00	0.09
1,215,000.00	CommScope Inc 8.25% 01-03-2027	581,173.14	0.08
4,075,000.00	Compass Minerals Internation 6.75% 01-12-2027	3,899,942.48	0.55
2,938,000.00	CSC Holdings LLC 4.625% 01-12-2030	1,076,355.40	0.15
1,628,000.00	CSC Holdings LLC 5.375% 01-02-2028	1,239,686.67	0.17
3,200,000.00	CSC Holdings LLC 6.5% 01-02-2029	2,350,341.76	0.33
4,482,000.00	Directv Financing LLC / Dire 5.875% 15-08-2027	4,209,312.65	0.59
745,000.00	Directv Financing LLC 8.875% 01-02-2030	728,220.17	0.10
924,000.00	Edgewell Personal Care Co 4.125% 01-04-2029	850,931.84	0.12
3,946,000.00	Edgewell Personal Care Co 5.5% 01-06-2028	3,860,094.00	0.54
2,383,000.00	Endo Finance Holdings Inc 8.5% 15-04-2031	2,462,875.78	0.35
4,831,000.00	EnerSys 4.375% 15-12-2027	4,585,277.47	0.64
2,718,000.00	EnerSys 6.625% 15-01-2032	2,766,048.80	0.39
6,080,000.00	Entegris Inc 4.375% 15-04-2028	5,727,339.45	0.80
8,306,000.00	Fair Isaac Corp 4% 15-06-2028	7,769,054.48	1.09
3,300,000.00	Freedom Mortgage Corp 12% 01-10-2028	3,548,130.30	0.50
4,123,000.00	Garda World Security Corp 9.5% 01-11-2027	4,146,822.69	0.58
2,130,000.00	Garrett Motion Holdings Inc 7.75% 31-05-2032	2,159,967.84	0.30
715,000.00	Gartner Inc 4.5% 01-07-2028	689,785.45	0.10
485,000.00	Gates Corp/DE 6.875% 01-07-2029	492,830.33	0.07
1,490,000.00	Genesee & Wyoming Inc 6.25% 15-04-2032	1,488,094.89	0.21
827,000.00	GFL Environmental Inc 4% 01-08-2028	769,577.09	0.11
1,845,000.00	Go Daddy Operating Co LLC / 3.5% 01-03-2029	1,665,280.21	0.23
1,490,000.00	Graphic Packaging Internatio 6.375% 15-07-2032	1,487,474.02	0.21
3,478,000.00	Great Lakes Dredge & Dock Co 5.25% 01-06-2029	3,112,693.83	0.44
4,802,000.00	Group 1 Automotive Inc 4% 15-08-2028	4,437,212.71	0.62
2,815,000.00	H&E Equipment Services Inc 3.875% 15-12-2028	2,545,350.87	0.36
4,707,000.00	HealthEquity Inc 4.5% 01-10-2029	4,394,949.44	0.62
7,564,000.00	Herc Holdings Inc 5.5% 15-07-2027	7,457,724.29	1.05
2,245,000.00	Herc Holdings Inc 6.625% 15-06-2029	2,279,842.40	0.32
4,033,000.00	Hilton Domestic Operating Co 4.875% 15-01-2030	3,857,962.56	0.54
2,257,000.00	Hologic Inc 3.25% 15-02-2029	2,031,221.68	0.29
1,070,000.00	Insight Enterprises Inc 6.625% 15-05-2032	1,087,955.67	0.15
663,000.00	International Flavors & Frag 1.832% 15-10-2027	593,160.46	0.08
6,594,000.00	Intesa Sanpaolo SpA 4.198% MULTI 01-06-2032	5,612,948.11	0.79
3,314,000.00	Iron Mountain Inc 5.25% 15-03-2028	3,214,461.69	0.45
4,422,000.00	Iron Mountain Inc 5.25% 15-07-2030	4,209,412.79	0.59
3,380,000.00	Iron Mountain Inc 5.625% 15-07-2032	3,211,211.25	0.45
2,485,000.00	KeyBank NA/Cleveland OH 4.9% 08-08-2032	2,224,526.52	0.31
2,300,000.00	Kronos Acquisition Holdings 10.75% 30-06-2032	2,269,824.00	0.32
1,159,000.00	Kronos Acquisition Holdings 5% 31-12-2026	1,186,924.95	0.17
3,745,000.00	Kronos Acquisition Holdings 7% 31-12-2027	3,873,442.27	0.54
3,275,000.00	Kronos Acquisition Holdings 8.25% 30-06-2031	3,275,000.00	0.46
4,838,000.00	Lamb Weston Holdings Inc 4.875% 15-05-2028	4,693,757.93	0.66
801,000.00	Level 3 Financing Inc 3.75% 15-07-2029	244,510.01	0.03
80,000.00	LGI Homes Inc 4% 15-07-2029	69,722.94	0.01
1,937,000.00	Lithia Motors Inc 3.875% 01-06-2029	1,739,255.16	0.24

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,750,000.00	LPL Holdings Inc 4% 15-03-2029	1,634,391.75	0.23
2,083,000.00	LPL Holdings Inc 4.625% 15-11-2027	2,019,259.83	0.28
575,000.00	Macquarie Airfinance Holding 6.4% 26-03-2029	585,388.53	0.08
985,000.00	Macquarie Airfinance Holding 6.5% 26-03-2031	1,014,114.63	0.14
752,000.00	Macy's Retail Holdings LLC 5.875% 01-04-2029	728,627.24	0.10
1,301,000.00	Macy's Retail Holdings LLC 5.875% 15-03-2030	1,246,128.89	0.18
1,359,000.00	Macy's Retail Holdings LLC 6.125% 15-03-2032	1,302,730.47	0.18
700,000.00	Masterbrand Inc 7% 15-07-2032	708,127.70	0.10
5,232,000.00	Match Group Holdings II LLC 4.625% 01-06-2028	4,898,376.29	0.69
3,738,000.00	Match Group Holdings II LLC 5% 15-12-2027	3,573,809.10	0.50
2,571,000.00	Mattel Inc 3.375% 01-04-2026	2,473,994.63	0.35
3,044,000.00	Mattel Inc 5.875% 15-12-2027	3,053,731.67	0.43
1,600,000.00	Mauser Packaging Solutions H 9.25% 15-04-2027	1,604,078.40	0.23
2,659,000.00	Mavis Tire Express Services 6.5% 15-05-2029	2,480,050.36	0.35
2,084,000.00	Michaels Cos Inc/The 5.25% 01-05-2028	1,669,457.72	0.23
1,233,000.00	Michaels Cos Inc/The 7.875% 01-05-2029	796,046.99	0.11
5,976,000.00	Mineral Resources Ltd 9.25% 01-10-2028	6,276,054.96	0.88
2,044,000.00	MSCI Inc 3.875% 15-02-2031	1,845,595.87	0.26
1,909,000.00	Nationstar Mortgage Holdings 7.125% 01-02-2032	1,922,120.56	0.27
4,307,000.00	NCR Voyix Corp 5.125% 15-04-2029	4,050,220.11	0.57
2,340,000.00	News Corp 3.875% 15-05-2029	2,157,309.88	0.30
2,036,000.00	News Corp 5.125% 15-02-2032	1,926,056.20	0.27
5,965,000.00	NextEra Energy Operating Par 4.5% 15-09-2027	5,657,034.21	0.80
967,000.00	NMG Holding Co Inc / Neiman 7.125% 01-04-2026	956,934.79	0.13
2,578,000.00	Open Text Corp 3.875% 15-02-2028	2,389,757.02	0.34
2,470,000.00	Oscar AcquisitionCo LLC / Os 9.5% 15-04-2030	2,351,827.05	0.33
1,429,000.00	Outfront Media Capital LLC / 4.25% 15-01-2029	1,304,411.35	0.18
3,530,000.00	Outfront Media Capital LLC / 7.375% 15-02-2031	3,675,647.80	0.52
720,000.00	Park Intermediate Holdings L 7% 01-02-2030	728,496.72	0.10
4,275,000.00	Pattern Energy Operations LP 4.5% 15-08-2028	3,965,217.68	0.56
1,230,000.00	PennyMac Financial Services 7.125% 15-11-2030	1,226,410.66	0.17
2,207,000.00	PennyMac Financial Services 7.875% 15-12-2029	2,277,868.98	0.32
935,000.00	Phinia Inc 6.75% 15-04-2029	950,016.10	0.13
2,493,000.00	Pike Corp 8.625% 31-01-2031	2,639,937.42	0.37
4,618,000.00	Post Holdings Inc 4.625% 15-04-2030	4,245,429.92	0.60
4,750,000.00	Post Holdings Inc 5.5% 15-12-2029	4,575,847.90	0.64
4,294,000.00	PRA Health Sciences Inc 2.875% 15-07-2026	4,071,072.95	0.57
2,837,000.00	Prestige Brands Inc 3.75% 01-04-2031	2,470,766.56	0.35
2,760,000.00	Prestige Brands Inc 5.125% 15-01-2028	2,687,644.94	0.38
4,514,000.00	PTC Inc 3.625% 15-02-2025	4,461,972.99	0.63
5,028,000.00	Rain Carbon Inc 12.25% 01-09-2029	5,421,395.75	0.76
3,733,000.00	Reworld Holding Corp 4.875% 01-12-2029	3,412,015.38	0.48
1,195,000.00	Reworld Holding Corp 5% 01-09-2030	1,081,011.22	0.15
8,158,000.00	Ritchie Bros Holdings Inc 6.75% 15-03-2028	8,305,619.01	1.17
2,433,000.00	Sally Holdings LLC / Sally C 6.75% 01-03-2032	2,405,937.01	0.34
2,000,000.00	SBA Communications Corp 3.125% 01-02-2029	1,783,102.40	0.25
4,962,000.00	SBA Communications Corp 3.875% 15-02-2027	4,738,122.00	0.67
5,043,000.00	SCIH Salt Holdings Inc 4.875% 01-05-2028	4,699,128.42	0.66
2,327,000.00	SCIH Salt Holdings Inc 6.625% 01-05-2029	2,190,107.48	0.31
4,070,000.00	Sealed Air Corp 4% 01-12-2027	3,832,771.10	0.54
4,702,000.00	Sealed Air Corp/Sealed Air C 6.125% 01-02-2028	4,691,954.18	0.66
1,072,000.00	Sealed Air Corp/Sealed Air C 7.25% 15-02-2031	1,106,028.50	0.16
4,815,000.00	Sensata Technologies BV 4% 15-04-2029	4,421,568.28	0.62
3,827,000.00	Service Properties Trust 4.95% 15-02-2027	3,479,297.92	0.49
555,000.00	Service Properties Trust 8.625% 15-11-2031	580,831.37	0.08
3,050,000.00	Service Properties Trust 8.875% 15-06-2032	2,849,899.87	0.40
1,520,000.00	Sirius XM Radio Inc 4.125% 01-07-2030	1,298,917.67	0.18
2,115,000.00	Six Flags Entertainment Corp 6.625% 01-05-2032	2,148,765.98	0.30
2,575,000.00	SK Invictus Intermediate II 5% 30-10-2029	2,332,868.12	0.33
4,756,000.00	SS&C Technologies Inc 5.5% 30-09-2027	4,671,385.05	0.66
4,772,000.00	Standard Industries Inc/NJ 4.375% 15-07-2030	4,324,384.01	0.61
20,000.00	Staples Inc 10.75% 15-04-2027	18,001.40	0.00
254,804.00	Staples Inc 12.75% 15-01-2030	198,626.67	0.03
2,449,000.00	Star Parent Inc 9% 01-10-2030	2,575,204.32	0.36
1,104,000.00	Stericycle Inc 3.875% 15-01-2029	1,032,494.91	0.15
3,500,000.00	Sunrise HoldCo IV BV 5.5% 15-01-2028	3,389,284.15	0.48
4,364,000.00	TEGNA Inc 4.625% 15-03-2028	3,949,739.01	0.56
1,938,000.00	Tenet Healthcare Corp 6.75% 15-05-2031	1,974,583.63	0.28
1,939,000.00	TopBuild Corp 3.625% 15-03-2029	1,756,777.43	0.25
1,975,000.00	TriMas Corp 4.125% 15-04-2029	1,813,157.05	0.25
2,299,000.00	TripAdvisor Inc 7% 15-07-2025	2,305,356.74	0.32
4,781,000.00	Triton Water Holdings Inc 6.25% 01-04-2029	4,620,704.07	0.65
2,300,000.00	Uber Technologies Inc 6.25% 15-01-2028	2,307,375.30	0.32
5,027,000.00	UniCredit SpA 2.569% MULTI 22-09-2026	4,826,247.76	0.68
2,072,000.00	United Airlines Inc 4.375% 15-04-2026	2,002,899.63	0.28
800,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	787,828.40	0.11
1,770,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	1,743,070.34	0.24
771,000.00	Univision Communications Inc 4.5% 01-05-2029	649,162.34	0.09
5,582,000.00	US Foods Inc 4.625% 01-06-2030	5,182,250.09	0.73
3,815,000.00	Valvoline Inc 3.625% 15-06-2031	3,291,078.34	0.46
1,800,000.00	Velocity Vehicle Group LLC 8% 01-06-2029	1,854,459.00	0.26
4,203,000.00	Verde Purchaser LLC 10.5% 30-11-2030	4,447,639.82	0.63
2,267,000.00	VFH Parent LLC / Valor Co-Is 7.5% 15-06-2031	2,282,778.64	0.32
3,140,000.00	Viavi Solutions Inc 3.75% 01-10-2029	2,657,861.57	0.37
1,950,000.00	Victoria's Secret & Co 4.625% 15-07-2029	1,625,359.91	0.23
1,272,000.00	Virgin Media Finance PLC 5% 15-07-2030	1,052,134.60	0.15
6,288,000.00	Vistra Corp 8.000% MULTI Perp FC2026	6,354,200.06	0.89
825,000.00	Vistra Operations Co LLC 6.875% 15-04-2032	837,364.28	0.12
6,341,000.00	WASH Multifamily Acquisition 5.75% 15-04-2026	6,192,039.13	0.87
1,300,000.00	WESCO Distribution Inc 7.25% 15-06-2028	1,325,946.70	0.19
4,153,000.00	Williams Scotsman Inc 4.625% 15-08-2028	3,918,844.31	0.55
5,359,000.00	Williams Scotsman Inc 6.125% 15-06-2025	5,354,069.72	0.75

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
3,001,000.00	WMG Acquisition Corp 3.75% 01-12-2029	2,722,661.15	0.38
1,370,000.00	WMG Acquisition Corp 3.875% 15-07-2030	1,223,616.73	0.17
3,857,000.00	XPO Inc 6.25% 01-06-2028	3,884,511.98	0.55
		494,843,389.27	**69.55**
	Total Bonds	**494,843,389.27**	**69.55**
	Total Transferable securities and money market instruments traded on another regulated market	**494,843,389.27**	**69.55**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
2,600,000.00	Iliad Holding SASU 6.875% 15-04-2031	2,827,047.51	0.40
		2,827,047.51	**0.40**
	USD		
1,685,000.00	General Motors Financial Co 5.25% 01-03-2026	1,677,463.90	0.24
		1,677,463.90	**0.24**
	Total Bonds	**4,504,511.41**	**0.63**
	Total Other transferable securities and money market instruments	**4,504,511.41**	**0.63**
	Total Investments in Securities	**698,739,832.07**	**98.20**
	Cash at banks	**15,356,836.84**	**2.16**
	Other net liabilities	**(2,581,728.16)**	**(0.36)**
	Total net assets	**711,514,940.75**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global High Yield Stars Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	76.25
Netherlands	6.01
United Kingdom	3.25
Italy	2.29
France	1.85
Germany	1.67
Canada	1.58
Luxembourg	1.11
Australia	0.88
Supranational	0.80
Ireland	0.58
Sweden	0.49
Japan	0.47
Greece	0.45
Bermuda	0.27
Switzerland	0.25
Total	**98.20**

Sector	
Corporate Debt	98.20
Total	**98.20**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global High Yield Stars Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
188,592,584.70	EUR	202,319,399.32	USD	(277,375.75)	31/07/2024
3,521,972,948.67	NOK	333,208,415.37	USD	(2,365,330.95)	31/07/2024
116,809,892.57	SEK	11,162,896.70	USD	(154,244.43)	31/07/2024
233,953.47	USD	218,125.43	EUR	272.70	31/07/2024
378,375.55	USD	4,027,862.14	NOK	23.94	31/07/2024
193.62	USD	2,049.69	SEK	0.46	31/07/2024
				(2,796,654.03)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
1,610,794.00	EUR	1,729,835.54	USD	(4,074.25)	01/08/2024
473,603,920.00	NOK	42,812,421.99	USD	1,667,619.46	01/08/2024
14,833,423.33	USD	13,693,042.00	EUR	162,422.65	01/08/2024
15,898,814.79	USD	12,696,657.00	GBP	(154,725.86)	01/08/2024
				1,671,242.00	
Counterparty: BofA Securities Europe SA					
1,856,710.00	EUR	2,024,815.60	USD	(35,431.54)	01/08/2024
136,047.00	GBP	169,415.41	USD	2,596.48	01/08/2024
3,101,831.40	USD	2,896,322.00	EUR	(1,167.13)	01/08/2024
2,345,162.37	USD	1,876,806.00	GBP	(27,829.51)	01/08/2024
				(61,831.70)	
Counterparty: Citibank Europe PLC					
323,322.00	SEK	29,760.81	USD	706.28	01/08/2024
42,775,519.35	USD	473,603,920.00	NOK	(1,704,336.95)	01/08/2024
				(1,703,630.67)	
Counterparty: Deutsche Bank AG					
61,154,986.13	USD	56,981,971.00	EUR	106,228.72	01/08/2024
				106,228.72	
Counterparty: Goldman Sachs Bank Europe SE					
298,334.00	NOK	28,318.12	USD	(292.35)	01/08/2024
28,286.43	USD	298,334.00	NOK	260.82	01/08/2024
				(31.53)	
Counterparty: HSBC Continental Europe SA					
1,839,345.51	USD	1,711,537.00	EUR	5,644.25	01/08/2024
3,232,425.34	USD	2,558,529.00	GBP	(2,699.67)	01/08/2024
				2,944.58	
Counterparty: JP Morgan SE					
7,653,687.75	USD	7,103,344.00	EUR	43,228.98	01/08/2024
				43,228.98	
Counterparty: Morgan Stanley Europe SE					
648,371.00	EUR	695,086.26	USD	(445.06)	01/08/2024
10,201,969.10	USD	9,416,224.00	EUR	113,229.53	01/08/2024
29,507.06	USD	323,322.00	SEK	(958.76)	01/08/2024
				111,825.71	
				169,976.09	
				(2,626,677.94)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Impact Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CAD		
118,276.00	Fortis Inc/Canada	4,590,008.16	2.01
		4,590,008.16	**2.01**
	CHF		
29,183.00	SGS	2,597,791.19	1.14
28,342.00	Swiss Re	3,504,765.96	1.54
		6,102,557.15	**2.67**
	DKK		
44,229.00	Novo Nordisk B	6,408,464.63	2.81
169,121.00	Vestas Wind Systems	3,929,633.61	1.72
		10,338,098.24	**4.53**
	EUR		
29,785.00	Air Liquide	5,133,843.90	2.25
2,971.00	ASM International	2,251,245.72	0.99
6,355.00	ASML Holding	6,614,769.62	2.90
32,629.00	DSM-Firmenich	3,671,649.36	1.61
175,046.00	Grifols	1,492,286.49	0.65
89,764.00	Infineon Technologies	3,313,034.24	1.45
28,304.00	Kerry Group	2,302,442.16	1.01
7,645.00	Muenchener Rueckversicherungs-Gesellschaft AG in M	3,822,151.46	1.67
37,989.00	Vinci	4,001,728.29	1.75
22,115.00	Wolters Kluwer	3,666,573.01	1.61
		36,269,724.25	**15.89**
	HKD		
432,200.00	AIA Group	2,933,377.73	1.29
		2,933,377.73	**1.29**
	IDR		
13,169,320.00	Bank Rakyat Indonesia Persero	3,699,473.10	1.62
		3,699,473.10	**1.62**
	INR		
193,792.00	HDFC Bank	3,913,140.09	1.71
216,511.00	PB Fintech	3,627,881.81	1.59
		7,541,021.90	**3.30**
	JPY		
241,800.00	Central Japan Railway	5,227,823.33	2.29
22,800.00	Shimano	3,526,417.03	1.55
96,700.00	Unicharm	3,110,460.98	1.36
		11,864,701.34	**5.20**
	KES		
13,616,800.00	Safaricom	1,833,132.07	0.80
		1,833,132.07	**0.80**
	USD		
6,411.00	Adobe	3,533,711.15	1.55
33,206.00	Allstate	5,317,608.84	2.33
5,732.00	ANSYS	1,846,850.40	0.81
5,345.00	Arista Networks	1,874,063.90	0.82
16,184.00	Aspen Technology	3,213,980.56	1.41
122,637.00	Avantor	2,610,941.73	1.14
18,933.00	Cadence Design Systems	5,866,200.72	2.57
27,124.00	Chart Industries	3,962,002.68	1.74
23,006.00	Danaher	5,785,088.76	2.53
18,267.00	Dexcom	2,070,929.79	0.91
44,186.00	Edison International	3,169,461.78	1.39
34,458.00	Emerson Electric	3,777,975.12	1.66
75,879.00	Equitable Holdings	3,103,451.10	1.36
45,218.00	Eversource Energy	2,566,573.68	1.12
16,029.00	FTI Consulting	3,525,899.13	1.54
29,997.00	International Flavors & Fragrances	2,868,013.17	1.26
18,209.00	Linde	8,014,600.31	3.51
56,875.00	LKQ	2,354,625.00	1.03
64,770.00	Marvell Technology	4,611,300.15	2.02
43,604.00	MasTec	4,787,283.16	2.10
19,437.00	Middleby	2,415,630.36	1.06
47,516.00	Nutanix	2,733,595.48	1.20
6,031.00	Palo Alto Networks	2,068,753.62	0.91
27,229.00	Progressive	5,715,094.81	2.50
37,515.00	Republic Services	7,309,047.45	3.20
24,720.00	Skyline Champion	1,680,960.00	0.74
50,670.00	Sprouts Farmers Market	4,168,367.55	1.83
11,443.00	Stryker	3,878,948.14	1.70
6,323.00	Synopsys	3,790,353.97	1.66
27,270.00	Tenet Healthcare	3,690,721.80	1.62
33,419.00	Teradyne	5,012,850.00	2.20
42,141.00	Trimble	2,337,982.68	1.02
34,313.00	Veralto	3,349,978.19	1.47
25,627.00	Waste Management	5,440,099.56	2.38
80,780.00	XP	1,409,611.00	0.62
		129,862,555.74	**56.90**
	Total Shares	**215,034,649.68**	**94.21**
	Total Transferable securities and money market instruments admitted to official exchange listing	**215,034,649.68**	**94.21**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
1,583,678.00	Jiangsu Zhongtian Technology	3,454,600.00	1.51
		3,454,600.00	**1.51**
	Total Shares	**3,454,600.00**	**1.51**
	Total Transferable securities and money market instruments traded on another regulated market	**3,454,600.00**	**1.51**
	Total Investments in Securities	**218,489,249.68**	**95.73**
	Cash at banks	**2,012,831.27**	**0.88**
	Other net assets	**7,741,451.46**	**3.39**
	Total net assets	**228,243,532.41**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Impact Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	52.77
Netherlands	5.49
Japan	5.20
Denmark	4.53
Ireland	4.52
Switzerland	4.28
France	4.00
India	3.30
Germany	3.13
Canada	2.01
Indonesia	1.62
China	1.51
Hong Kong	1.29
Kenya	0.80
Spain	0.65
Cayman Islands	0.62
Total	**95.73**

Sector	
Application Software	9.19
Environmental & Facilities Services	7.05
Semiconductor Equipment	6.08
Industrial Gases	5.76
Property & Casualty Insurance	4.83
Electric Utilities	4.52
Research and Consulting Services	4.29
Construction & Engineering	3.85
Life Sciences Tools & Services	3.68
Semiconductors	3.47
Diversified Banks	3.34
Reinsurance	3.21
Electrical Components & Equipment	3.17
Specialty Chemicals	2.87
Pharmaceuticals	2.81
Industrial Machinery	2.79
Health Care Equipment	2.61
Railroads	2.29
Food Retail	1.83
Heavy Electrical Equipment	1.72
Health Care Facilities	1.62
Insurance Brokers	1.59
Leisure Products	1.55
Household Products	1.36
Other Diversified Financial Services	1.36
Life & Health Insurance	1.29
Distributors	1.03
Electronic Equipment Manufacturers	1.02
Packaged Foods & Meats	1.01
Systems Software	0.91
Communications Equipment	0.82
Wireless Telecommunication Services	0.80
Homebuilding	0.74
Biotechnology	0.65
Investment Banking & Brokerage	0.62
Total	**95.73**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Impact Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
8,502.94	SGD	6,291.48	USD	(11.56)	31/07/2024
35.17	USD	47.72	SGD	(0.07)	31/07/2024
				(11.63)	
Efficient portfolio management:					
Counterparty: Morgan Stanley Europe SE					
885,000.00	CAD	646,264.14	USD	(374.44)	02/07/2024
				(374.44)	
				(386.07)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Listed Infrastructure Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	AUD		
772,459.00	Atlas Arteria	2,627,299.91	0.75
986,004.00	Transurban	8,137,924.85	2.33
		10,765,224.76	**3.08**
	CAD		
139,757.00	Canadian National Railway	16,542,186.59	4.73
		16,542,186.59	**4.73**
	CHF		
34,724.00	Flughafen Zurich	7,681,293.71	2.20
		7,681,293.71	**2.20**
	EUR		
78,613.00	Aena SME	15,800,209.51	4.52
17,484.00	Aeroports de Paris	2,122,649.83	0.61
124,348.00	Cellnex Telecom	4,068,740.36	1.16
592,582.00	E.ON	7,812,267.02	2.23
61,699.00	Eiffage	5,683,604.40	1.63
1,175,179.00	Enel	8,164,411.27	2.33
179,487.00	Ferrovial	6,965,334.42	1.99
157,060.00	Getlink	2,595,588.09	0.74
287,869.00	Infrastrutture Wireless Italiane	3,011,448.56	0.86
80,168.00	Vinci	8,444,827.53	2.41
		64,669,080.99	**18.49**
	GBP		
624,590.00	National Grid	6,994,335.95	2.00
507,993.00	Pennon Group	3,695,888.35	1.06
		10,690,224.30	**3.06**
	HKD		
1,140,978.00	Beijing Enterprises Holdings	3,828,123.32	1.09
692,255.00	China Resources Gas Group	2,424,548.02	0.69
537,000.00	ENN Energy Holdings	4,425,172.40	1.27
1,752,000.00	Jiangsu Expressway	1,868,901.71	0.53
		12,546,745.45	**3.59**
	JPY		
440,400.00	East Japan Railway	7,305,044.36	2.09
540,200.00	West Japan Railway	10,071,895.91	2.88
		17,376,940.27	**4.97**
	MXN		
137,251.00	Grupo Aeroportuario del Pacifico	2,170,829.99	0.62
152,687.00	Grupo Aeroportuario del Sureste	4,536,152.65	1.30
		6,706,982.64	**1.92**
	NZD		
674,470.00	Auckland International Airport	3,128,121.38	0.89
		3,128,121.38	**0.89**
	USD		
444,406.00	AES	8,359,276.86	2.39
40,000.00	Alliant Energy	2,034,000.00	0.58
81,599.00	American Tower	15,971,372.27	4.57
92,453.00	California Water Service	4,508,008.28	1.29
167,100.00	CMS Energy	9,939,108.00	2.84
11,003.00	Constellation Energy	2,257,925.63	0.65
488,255.00	CSX	16,178,329.43	4.63
91,307.00	Duke Energy	9,159,005.17	2.62
14,722.00	Equinix	11,132,629.18	3.18
209,165.00	Essential Utilities	7,796,625.38	2.23
21,423.00	Eversource Energy	1,215,969.48	0.35
81,354.00	NextEra Energy Partners	2,311,267.14	0.66
183,964.00	NextEra Energy	13,431,211.64	3.84
502,990.00	NiSource	14,455,932.60	4.13
7,446.00	Norfolk Southern	1,581,902.70	0.45
868,422.00	PG&E	15,093,174.36	4.32
188,882.00	Portland General Electric	8,140,814.20	2.33
18,286.00	SBA Communications	3,586,250.32	1.03
185,562.00	Sempra	14,119,412.58	4.04
7,691.00	Union Pacific	1,737,396.90	0.50
261,649.00	WEC Energy Group	20,468,801.27	5.85
202,337.00	Xcel Energy	10,820,982.76	3.09
		194,299,396.15	**55.56**
	Total Shares	**344,406,196.24**	**98.48**
	Total Transferable securities and money market instruments admitted to official exchange listing	**344,406,196.24**	**98.48**
	Total Investments in Securities	**344,406,196.24**	**98.48**
	Cash at banks	**5,793,738.28**	**1.66**
	Other net liabilities	**(461,525.18)**	**(0.13)**
	Total net assets	**349,738,409.34**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Listed Infrastructure Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	55.56
Spain	5.68
France	5.39
Japan	4.97
Canada	4.73
Italy	3.20
Australia	3.08
United Kingdom	3.06
Germany	2.23
Switzerland	2.20
Netherlands	1.99
Mexico	1.92
Cayman Islands	1.27
Hong Kong	1.09
New Zealand	0.89
Bermuda	0.69
China	0.53
Total	**98.48**

Sector	
Multi-Utilities	21.10
Electric Utilities	20.11
Railroads	15.27
Airport Services	10.13
Construction & Engineering	6.03
Telecom Tower REITs	5.59
Water Utilities	4.57
Highways & Railtracks	4.35
Data Center REITs	3.18
Gas Utilities	3.05
Independent Power Producers & Energy Traders	2.39
Integrated Telecommunication Services	2.02
Renewable Electricity	0.66
Total	**98.48**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Listed Infrastructure Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging: **Counterparty: JPMorgan Chase Bank NA/London**					
1,079,770.29	CHF	1,213,164.93	USD	(8,686.18)	31/07/2024
2,694,974.74	EUR	2,891,130.09	USD	(3,976.32)	31/07/2024
14,166.18	USD	12,644.79	CHF	61.17	31/07/2024
33,806.13	USD	31,557.09	EUR	(1.07)	31/07/2024
				(12,602.40)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Opportunity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CAD		
87,400.00	CGI	8,163,443.71	1.35
		8,163,443.71	**1.35**
	EUR		
23,876.00	ASML Holding	23,233,735.60	3.83
19,602.00	LVMH Moet Hennessy Louis Vuitton	13,987,987.20	2.31
42,324.00	Schneider Electric	9,474,227.40	1.56
		46,695,950.20	**7.70**
	GBP		
264,586.00	Halma	8,458,828.65	1.39
87,636.00	London Stock Exchange Group	9,781,661.19	1.61
		18,240,489.84	**3.01**
	JPY		
553,200.00	Nomura Research Institute	14,555,757.29	2.40
		14,555,757.29	**2.40**
	SEK		
1,320,112.00	Atlas Copco A	23,101,111.57	3.81
		23,101,111.57	**3.81**
	TWD		
731,000.00	Taiwan Semiconductor Manufacturing	20,349,412.78	3.36
		20,349,412.78	**3.36**
	USD		
43,211.00	Accenture	12,304,217.62	2.03
20,253.00	Adobe	10,436,453.36	1.72
148,187.00	Airbnb	20,951,077.46	3.45
171,418.00	Alphabet	29,493,543.42	4.86
160,737.00	Amazon.com	29,691,977.59	4.90
20,683.00	BlackRock	15,220,707.97	2.51
24,159.00	Costco Wholesale	19,293,095.30	3.18
48,074.00	Cummins	12,693,441.61	2.09
66,950.00	Danaher	15,739,023.98	2.60
26,985.00	Goldman Sachs Group	11,385,846.02	1.88
55,140.00	Home Depot	17,604,694.43	2.90
54,424.00	IQVIA Holdings	10,857,833.50	1.79
82,171.00	JPMorgan Chase	15,361,018.24	2.53
54,774.00	Linde	22,538,682.96	3.72
55,023.00	Mastercard	22,920,720.18	3.78
14,591.00	Mettler-Toledo International	19,429,840.21	3.20
165,001.00	NIKE	11,868,533.58	1.96
232,994.00	NVIDIA	27,482,684.04	4.53
19,628.00	O'Reilly Automotive	19,508,541.97	3.22
34,984.00	Parker-Hannifin	16,689,884.73	2.75
32,881.00	Roper Technologies	17,406,195.90	2.87
70,869.00	S&P Global	29,440,134.76	4.85
51,465.00	Salesforce	12,368,632.31	2.04
47,868.00	Texas Instruments	8,805,671.35	1.45
25,308.00	Trane Technologies	7,918,435.84	1.31
44,212.00	UnitedHealth Group	20,488,427.32	3.38
22,326.00	Veralto	2,037,757.57	0.34
		459,937,073.22	**75.85**
	Total Shares	**591,043,238.61**	**97.47**
	Total Transferable securities and money market instruments admitted to official exchange listing	**591,043,238.61**	**97.47**
	Total Investments in Securities	**591,043,238.61**	**97.47**
	Cash at banks	**8,880,115.79**	**1.46**
	Other net assets	**6,477,649.91**	**1.07**
	Total net assets	**606,401,004.31**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Opportunity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	68.80
Ireland	7.05
France	3.87
Netherlands	3.83
Sweden	3.81
Taiwan, Province of China	3.36
United Kingdom	3.01
Japan	2.40
Canada	1.35
Total	**97.47**

Sector	
Semiconductors	9.34
Life Sciences Tools & Services	7.59
Application Software	6.63
Industrial Machinery	6.56
Financial Exchanges & Data	6.47
IT Consulting & Other Services	5.78
Broadline Retail	4.90
Interactive Media & Services	4.86
Semiconductor Equipment	3.83
Transaction & Payment Processing Services	3.78
Industrial Gases	3.72
Hotels, Resorts & Cruise Lines	3.45
Managed Health Care	3.38
Automotive Retail	3.22
Hypermarkets & Super Centers	3.18
Home Improvement Retail	2.90
Diversified Banks	2.53
Asset Management & Custody Banks	2.51
Apparel, Accessories & Luxury Goods	2.31
Construction & Farm Machinery & Heavy Trucks	2.09
Footwear	1.96
Investment Banking & Brokerage	1.88
Electrical Components & Equipment	1.56
Electronic Equipment Manufacturers	1.39
Building Products	1.31
Environmental & Facilities Services	0.34
Total	**97.47**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Portfolio Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	EUR		
14,666.00	ASM International	10,389,394.40	2.10
272,259.00	AXA	8,290,286.55	1.67
773,218.00	ING Groep	12,309,630.56	2.49
110,823.00	Kerry Group	8,428,089.15	1.70
23,794.00	Sartorius	5,215,644.80	1.05
		44,633,045.46	**9.02**
	GBP		
1,699,099.00	Rotork	6,767,412.92	1.37
		6,767,412.92	**1.37**
	HKD		
1,075,200.00	AIA Group	6,822,299.60	1.38
		6,822,299.60	**1.38**
	JPY		
217,000.00	Pan Pacific International Holdings	4,753,652.99	0.96
45,800.00	Shimano	6,622,509.74	1.34
		11,376,162.73	**2.30**
	SEK		
433,502.00	Epiroc A	8,075,979.66	1.63
		8,075,979.66	**1.63**
	USD		
11,304.00	Adobe	5,824,997.22	1.18
75,683.00	Allegion	8,334,222.01	1.68
71,537.00	Alphabet	12,405,364.49	2.51
135,585.00	Amazon.com	25,045,800.17	5.06
76,039.00	Apple	15,236,235.10	3.08
19,814.00	Cadence Design Systems	5,739,419.21	1.16
17,555.00	Cintas	11,721,058.20	2.37
85,589.00	Cognex	3,763,147.45	0.76
127,772.00	Colgate-Palmolive	11,676,448.37	2.36
47,755.00	Danaher	11,226,543.54	2.27
36,927.00	Ecolab	8,264,515.65	1.67
126,504.00	Edwards Lifesciences	10,998,805.22	2.22
51,267.00	Estee Lauder Cos	5,008,555.60	1.01
129,181.00	Fortrea Holdings	2,800,642.63	0.57
50,277.00	IDEX	9,514,157.86	1.92
113,218.00	International Flavors & Fragrances	10,119,920.52	2.04
25,927.00	Jones Lang LaSalle	4,978,400.91	1.01
20,335.00	Meta Platforms	9,842,128.59	1.99
85,093.00	Microsoft	36,108,739.03	7.29
48,640.00	MKS Instruments	6,058,798.30	1.22
123,037.00	Mondelez International	7,579,028.59	1.53
15,527.00	MSCI	7,112,821.95	1.44
92,865.00	NIKE	6,679,786.00	1.35
225,610.00	NVIDIA	26,611,708.22	5.38
425,082.00	Organon	8,297,772.32	1.68
55,163.00	Progressive	10,824,252.86	2.19
17,193.00	S&P Global	7,142,251.72	1.44
48,229.00	Salesforce	11,590,921.36	2.34
43,531.00	Spotify Technology	12,833,231.00	2.59
32,981.00	Stryker	10,451,922.95	2.11
73,207.00	Take-Two Interactive Software	10,798,485.92	2.18
58,965.00	Teradyne	8,268,826.25	1.67
24,288.00	Tesla	4,588,073.93	0.93
46,466.00	Texas Instruments	8,547,763.12	1.73
66,553.00	TJX Cos	6,864,046.15	1.39
34,670.00	Verisk Analytics	8,793,827.61	1.78
643,818.00	Viatris	6,356,021.20	1.28
54,464.00	Visa	13,637,258.09	2.76
175,427.00	Wells Fargo	9,590,960.56	1.94
156,854.00	Xcel Energy	7,842,333.40	1.58
		409,079,193.27	**82.65**
	Total Shares	**486,754,093.64**	**98.34**
	Total Transferable securities and money market instruments admitted to official exchange listing	**486,754,093.64**	**98.34**
	Total Investments in Securities	**486,754,093.64**	**98.34**
	Cash at banks	**8,404,137.39**	**1.70**
	Other net liabilities	**(178,039.60)**	**(0.04)**
	Total net assets	**494,980,191.43**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Portfolio Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	78.37
Netherlands	4.59
Ireland	3.39
Luxembourg	2.59
Japan	2.30
France	1.67
Sweden	1.63
Hong Kong	1.38
United Kingdom	1.37
Germany	1.05
Total	**98.34**

Sector	
Systems Software	7.29
Semiconductors	7.10
Broadline Retail	6.02
Semiconductor Equipment	4.99
Application Software	4.68
Interactive Media & Services	4.49
Diversified Banks	4.42
Health Care Equipment	4.33
Life Sciences Tools & Services	3.89
Specialty Chemicals	3.71
Industrial Machinery	3.29
Packaged Foods & Meats	3.23
Technology Hardware, Storage & Peripherals	3.08
Pharmaceuticals	2.96
Financial Exchanges & Data	2.88
Transaction & Payment Processing Services	2.76
Movies & Entertainment	2.59
Diversified Support Services	2.37
Household Products	2.36
Property & Casualty Insurance	2.19
Interactive Home Entertainment	2.18
Research and Consulting Services	1.78
Building Products	1.68
Multi-line Insurance	1.67
Construction & Farm Machinery & Heavy Trucks	1.63
Electric Utilities	1.58
Apparel Retail	1.39
Life & Health Insurance	1.38
Footwear	1.35
Leisure Products	1.34
Personal Products	1.01
Real Estate Services	1.01
Automobile Manufacturers	0.93
Electronic Equipment Manufacturers	0.76
Total	**98.34**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Rates Opportunity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	DKK		
21,396,818.56	Nykredit Realkredit 5% 10-01-2053 SDO E	2,902,820.82	14.84
		2,902,820.82	**14.84**
	EUR		
900,000.00	AMCO - Asset Management Co S 0.75% 20-04-2028	793,995.30	4.06
600,000.00	Arion Banki HF 0.05% 05-10-2026	554,282.85	2.83
600,000.00	Banca Monte dei Paschi di Si 0.875% 08-10-2026	564,631.88	2.89
100,000.00	Banca Monte dei Paschi di Si 2.125% 26-11-2025	97,771.30	0.50
400,000.00	Banco BPI SA 3.25% 22-03-2030	397,742.60	2.03
400,000.00	Banco BPM SpA 3.875% 18-09-2026	402,754.80	2.06
1,500,000.00	Banco Santander Totta SA 3.25% 15-02-2031*	1,495,601.25	7.65
400,000.00	Banco Santander Totta SA 3.75% 11-09-2026	402,019.60	2.06
500,000.00	Bank Gospodarstwa Krajowego 4% 08-09-2027	504,990.00	2.58
200,000.00	Bank Gospodarstwa Krajowego 4.375% 11-06-2054	198,742.20	1.02
1,000,000.00	Bank Gospodarstwa Krajowego 5.125% 22-02-2033*	1,083,205.75	5.54
1,000,000.00	Cooperatieve Rabobank UA 3.064% 01-02-2034*	994,723.00	5.09
1,000,000.00	Credit Agricole Home Loan SF 2.875% 12-01-2034*	972,724.60	4.97
1,000,000.00	Credit Agricole Italia SpA 3.5% 11-03-2036*	1,007,473.50	5.15
400,000.00	Credit Agricole Italia SpA 3.5% 15-01-2030	402,670.00	2.06
600,000.00	Deutsche Pfandbriefbank AG 0.01% 25-08-2026	555,860.40	2.84
600,000.00	Deutsche Pfandbriefbank AG 0.1% 21-01-2028	532,747.50	2.72
600,000.00	Deutsche Pfandbriefbank AG 3.25% 15-01-2027	595,399.92	3.04
1,000,000.00	Hellenic Republic Government 1.5% 18-06-2030*	900,375.00	4.60
600,000.00	Hellenic Republic Government 1.875% 24-01-2052*	383,346.00	1.96
1,000,000.00	Hellenic Republic Government 2% 22-04-2027*	975,390.42	4.99
1,000,000.00	Hellenic Republic Government 3.375% 15-06-2034*	971,535.00	4.97
1,800,000.00	Hellenic Republic Government 4.125% 15-06-2054*	1,738,364.40	8.89
1,000,000.00	Hellenic Republic Government 4.25% 15-06-2033*	1,049,305.00	5.36
400,000.00	Iccrea Banca SpA 3.875% 12-01-2029	406,169.60	2.08
1,400,000.00	Italy Buoni Poliennali Del T 3.4% 01-04-2028*	1,399,174.00	7.15
1,000,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053*	993,993.63	5.08
600,000.00	Kookmin Bank 2.375% 27-01-2026	589,399.86	3.01
600,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	582,739.65	2.98
500,000.00	Land Berlin 3% 13-03-2054*	480,620.13	2.46
600,000.00	Landsbankinn HF 4.25% 16-03-2028	614,057.25	3.14
1,500,000.00	Republic of Poland Governmen 4.25% 14-02-2043*	1,529,411.25	7.82
500,000.00	Romanian Government Internat 2.625% 02-12-2040	325,602.55	1.66
500,000.00	Romanian Government Internat 2.875% 13-04-2042	326,260.00	1.67
1,000,000.00	Romanian Government Internat 4.625% 03-04-2049	824,962.50	4.22
3,000,000.00	Slovakia Government Bond 1% 13-10-2051*	1,607,124.00	8.22
1,100,000.00	Spain Government Bond 3.25% 30-04-2034*	1,089,715.00	5.57
600,000.00	Spain Government Bond 4% 31-10-2054*	599,315.55	3.06
400,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	340,620.10	1.74
1,000,000.00	UniCredit SpA 3.5% 31-07-2030*	1,010,049.75	5.16
500,000.00	Vseobecna Uverova Banka AS 0.5% 26-06-2029	432,927.50	2.21
		30,727,794.59	**157.08**
	USD		
600,000.00	Deutsche Pfandbriefbank AG 5.25% 07-12-2026	556,373.58	2.84
		556,373.58	**2.84**
	Total Bonds	**34,186,988.99**	**174.77**
	Total Transferable securities and money market instruments admitted to official exchange listing	**34,186,988.99**	**174.77**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
1,000,000.00	San Marino Government Bond 6.5% 19-01-2027*	1,020,557.75	5.22
		1,020,557.75	**5.22**
	Total Bonds	**1,020,557.75**	**5.22**
	Total Transferable securities and money market instruments traded on another regulated market	**1,020,557.75**	**5.22**
	Total Investments in Securities	**35,207,546.74**	**179.98**
	Cash at banks	**2,905,973.70**	**14.86**
	Other net liabilities	**(18,552,022.52)**	**(94.84)**
	Total net assets	**19,561,497.92**	**100.00**

(*) Bond is partially or totally sold under a repurchase transaction.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Rates Opportunity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Italy	36.19
Greece	30.77
Poland	16.95
Denmark	14.84
Germany	13.91
Portugal	11.73
Slovakia	10.43
Spain	8.63
Romania	7.55
Republic Of Korea	5.99
Iceland	5.97
San Marino	5.22
Netherlands	5.09
France	4.97
Japan	1.74
Total	**179.98**

Sector	
Government Bonds	89.57
Corporate Debt	49.45
Mortgage Bonds	26.13
Callable Mortgage Bonds	14.84
Total	**179.98**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Rates Opportunity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
38,616.00	AUD	23,685.74	EUR	317.40	16/08/2024
75,072.00	CAD	50,584.57	EUR	567.90	16/08/2024
23,086.00	CHF	24,058.41	EUR	6.50	16/08/2024
228,625.55	EUR	372,284.00	AUD	(2,782.09)	16/08/2024
36,263.90	EUR	53,773.00	CAD	(376.01)	16/08/2024
72,067.79	EUR	69,120.00	CHF	16.71	16/08/2024
2,960,362.89	EUR	22,067,058.00	DKK	(83.46)	16/08/2024
428,503.82	EUR	365,327.00	GBP	(2,397.92)	16/08/2024
170,832.37	EUR	28,788,335.00	JPY	2,413.81	16/08/2024
302,727.42	EUR	3,508,105.00	SEK	(5,848.00)	16/08/2024
23,483.63	EUR	25,315.00	USD	(127.52)	16/08/2024
190,256.00	GBP	223,048.14	EUR	1,357.49	16/08/2024
14,084,723.00	JPY	83,546.98	EUR	(1,148.18)	16/08/2024
2,598,585.00	SEK	230,232.91	EUR	(1,630.13)	16/08/2024
251,154.00	USD	230,862.60	EUR	3,376.83	16/08/2024
				(6,336.67)	
Counterparty: BofA Securities Europe SA					
141,805.00	AUD	86,907.18	EUR	1,236.36	16/08/2024
108,874.00	CAD	74,109.72	EUR	78.39	16/08/2024
13,131.78	EUR	21,351.00	AUD	(139.86)	16/08/2024
86,150.16	EUR	127,924.00	CAD	(1,014.31)	16/08/2024
18,369.37	EUR	15,553.00	GBP	24.05	16/08/2024
31,260.45	EUR	354,988.00	SEK	32.38	16/08/2024
1,152,888.55	EUR	1,256,946.00	USD	(19,393.29)	16/08/2024
705,309.00	SEK	62,134.70	EUR	(88.98)	16/08/2024
16,200.00	USD	14,847.95	EUR	260.82	16/08/2024
				(19,004.44)	
Counterparty: Deutsche Bank AG					
88,960.00	AUD	54,661.88	EUR	634.82	16/08/2024
9,771.00	CAD	6,595.42	EUR	62.39	16/08/2024
27,060.00	CHF	27,976.04	EUR	230.28	16/08/2024
16,127.16	EUR	23,776.00	CAD	(73.84)	16/08/2024
3,721.41	EUR	3,557.00	CHF	13.51	16/08/2024
93,186.14	EUR	79,406.00	GBP	(473.16)	16/08/2024
294,644.66	EUR	49,708,967.00	JPY	3,837.08	16/08/2024
43,599.56	EUR	506,525.00	SEK	(954.20)	16/08/2024
635,363.82	EUR	690,753.00	USD	(8,870.89)	16/08/2024
169,054.00	GBP	197,876.79	EUR	1,519.69	16/08/2024
23,838,313.00	JPY	141,369.12	EUR	(1,909.78)	16/08/2024
203,252.00	SEK	18,065.88	EUR	(185.11)	16/08/2024
239,723.00	USD	220,985.51	EUR	2,595.89	16/08/2024
				(3,573.32)	
Counterparty: Goldman Sachs Bank Europe SE					
6,604.00	CAD	4,455.32	EUR	44.54	16/08/2024
22,736.00	CHF	23,729.48	EUR	(29.24)	16/08/2024
63,182.72	EUR	60,397.00	CHF	223.55	16/08/2024
9,689.82	EUR	8,270.00	GBP	(64.57)	16/08/2024
113,694.50	EUR	1,299,359.00	SEK	(605.76)	16/08/2024
1,630,326.00	SEK	142,116.10	EUR	1,295.56	16/08/2024
				864.08	
Counterparty: JP Morgan SE					
81,333.00	CHF	85,359.16	EUR	(574.49)	16/08/2024
377,934.00	DKK	50,696.83	EUR	5.57	16/08/2024
19,910.07	EUR	32,318.00	AUD	(178.76)	16/08/2024
4,891.00	EUR	7,300.00	CAD	(82.92)	16/08/2024
17,951.11	EUR	17,281.00	CHF	(62.36)	16/08/2024
165,978.15	EUR	140,517.00	GBP	233.22	16/08/2024
174,278.57	EUR	29,322,056.00	JPY	2,736.24	16/08/2024
135,250.92	EUR	1,523,478.00	SEK	1,226.15	16/08/2024
230,411.00	GBP	271,896.27	EUR	(119.35)	16/08/2024
51,504,299.00	JPY	304,793.40	EUR	(3,485.20)	16/08/2024
1,227,024.00	SEK	108,881.98	EUR	(937.37)	16/08/2024
119,420.00	USD	111,339.42	EUR	45.66	16/08/2024
				(1,193.61)	
				(29,243.96)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Rates Opportunity Fund

Statement of Derivative Instruments (continued)

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	4,300,000.00	EUR	(373,226.13)	65,927.02	(307,299.11)	20/06/2029
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	8,600,000.00	EUR	(614,709.18)	110.95	(614,598.23)	20/06/2029
					(987,935.31)	**66,037.97**	**(921,897.34)**	

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	40.00	3,827,400.00	21,561.05	(18,008.52)
AUST 3YR BOND FUT 9/2024	16/09/2024	AUD	30.00	2,878,500.00	4,848.77	(10,304.04)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(3.00)	(361,680.00)	(368.40)	(2,137.75)
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	45.00	5,247,900.00	1,350.00	19,608.70
Euro-BTP Future 9/2024	10/09/2024	EUR	(4.00)	(461,880.00)	600.00	4,000.00
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(4.00)	(528,240.00)	(80.00)	787.98
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(28.00)	(3,678,640.00)	5,600.00	(78,661.20)
Euro-OAT Future 9/2024	10/09/2024	EUR	(34.00)	(4,187,100.00)	8,500.00	17,366.68
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	55.00	5,816,250.00	825.00	28,600.51
JPN 10Y BOND(OSE) 9/2024	20/09/2024	JPY	(17.00)	(2,427,600,000.00)	(11,872.67)	18,014.90
LONG GILT FUTURE 9/2024	30/09/2024	GBP	7.00	686,700.00	827.32	6,499.42
Short Euro-BTP Fu 9/2024	10/09/2024	EUR	87.00	9,137,610.00	0.00	(15,475.82)
SW 5YR STDS FUT 9/2024	18/09/2024	SEK	(50.00)	(45,612,947.62)	2,482.19	(34,129.13)
SWDB 5YR HYP FUT 9/2024	18/09/2024	SEK	(25.00)	(22,806,473.81)	1,241.10	(6,439.44)
SWEDISH 10YR FUT 9/2024	18/09/2024	SEK	(45.00)	(40,226,033.74)	4,624.69	(52,861.23)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	8.00	883,375.04	1,285.50	(1,760.66)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	9.00	1,839,304.62	1,051.66	35.06
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	23.00	2,456,867.13	2,855.73	(6,247.81)
US LONG BOND(CBT) 9/2024	30/09/2024	USD	(3.00)	(358,593.75)	(613.52)	(6,213.59)
US ULTRA BOND CBT 9/2024	30/09/2024	USD	9.00	1,144,406.25	1,314.68	19,013.17
					46,033.10	**(118,312.77)**

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Counterparty: BofA Securities Inc					
Paying fixed rate 2.9010% Receiving floating rate EURIBOR 6 months	(1,000,000.00)	EUR	(231.07)	(554.00)	16/05/2029
Paying fixed rate 2.7620% Receiving floating rate EURIBOR 6 months	(8,000,000.00)	EUR	39,445.35	710.00	17/05/2034
Receiving fixed rate 4.1390% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	55,000,000.00	GBP	(54,700.03)	1,502.17	15/05/2026
Receiving fixed rate 2.6457% Paying floating rate STIBOR 3 months	50,000,000.00	SEK	17,071.23	0.00	20/05/2034
Paying fixed rate 2.7660% Receiving floating rate EURIBOR 6 months	(2,500,000.00)	EUR	12,213.23	(539.00)	21/05/2034
Paying fixed rate 3.4180% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(40,000,000.00)	EUR	(8,922.59)	(469.00)	21/05/2025
Receiving fixed rate 2.4930% Paying floating rate EURIBOR 6 months	200,000.00	EUR	(1,133.30)	(141.00)	30/05/2054
Paying fixed rate 1.2380% Receiving floating rate CHF-SARON-OIS COMPOUND 1 day	(4,500,000.00)	CHF	(87,032.90)	2,643.28	03/06/2029
Paying fixed rate 1.2880%	(8,000,000.00)	CHF	(66,314.98)	2,334.90	03/06/2026

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Rates Opportunity Fund

Statement of Derivative Instruments (continued)

Interest Rate Swaps (continued)

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Receiving floating rate CHF-SARON-OIS COMPOUND 1 day					
Paying fixed rate 2.8160%	(300,000.00)	EUR	468.72	(351.00)	16/05/2034
Receiving floating rate EURIBOR 6 months					
Paying fixed rate 3.2448%	(2,500,000.00)	EUR	(43.40)	0.00	20/05/2026
Receiving floating rate EURIBOR 6 months					
Receiving fixed rate 2.5110%	1,500,000.00	EUR	(906.50)	58.50	21/05/2054
Paying floating rate EUR-EUROSTR-OIS COMPOUND 1 day					
Paying fixed rate 3.0380%	(11,400,000.00)	EUR	(271.47)	179.14	17/05/2026
Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day					
			(150,357.71)	**5,373.99**	

Inflation swaps

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received	Unrealised Appreciation/ (depreciation) in Sub-fund base currency (EUR)
Counterparty: BofA Securities Inc					
10,000,000.00	EUR	15/05/2025	Harmonised EUR ex Tobaco	1,8600%	(4,157.42)
10,000,000.00	EUR	15/05/2029	2,1272%	Harmonised EUR ex Tobaco	(8,342.80)
5,000,000.00	EUR	15/05/2028	2,1228%	Harmonised EUR ex Tobaco	(8,241.75)
5,000,000.00	EUR	15/05/2029	2,1830%	Harmonised EUR ex Tobaco	(17,512.16)
5,000.00	EUR	15/05/2029	2,1590%	Harmonised EUR ex Tobaco	(11.77)
					(38,265.90)

Repurchase Agreement

Underlying	Buy/Sell	Currency	Nominal (in currency)	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: BofA Securities Europe SA						
Italy Buoni Poliennali Del T 4.5% 01-10-2053	Sell	EUR	(1,000,000.00)	(1,001,298.60)	(27.50)	04/07/2024
Spain Government Bond 4% 31-10-2054	Sell	EUR	(600,000.00)	(610,287.97)	(16.75)	04/07/2024
Credit Agricole Italia SpA 3.5% 11-03-2036	Sell	EUR	(1,000,000.00)	(966,269.73)	(45.81)	04/07/2024
Banco Santander Totta SA 3.25% 15-02-2031	Sell	EUR	(1,000,000.00)	(954,494.02)	(45.26)	04/07/2024
Spain Government Bond 3.25% 30-04-2034	Sell	EUR	(1,100,000.00)	(1,077,914.49)	(29.60)	04/07/2024
				(4,610,264.81)	**(164.92)**	
Counterparty: Deutsche Bank AG						
Italy Buoni Poliennali Del T 3.4% 01-04-2028	Sell	EUR	(1,400,000.00)	(1,368,446.69)	(33.02)	04/07/2024
Hellenic Republic Government 4.125% 15-06-2054	Sell	EUR	(900,000.00)	(852,157.54)	(38.22)	04/07/2024
Hellenic Republic Government 1.875% 24-01-2052	Sell	EUR	(600,000.00)	(379,237.91)	(16.72)	04/07/2024
Hellenic Republic Government 4.25% 15-06-2033	Sell	EUR	(1,000,000.00)	(1,055,279.42)	(52.67)	04/07/2024
Hellenic Republic Government 3.375% 15-06-2034	Sell	EUR	(1,000,000.00)	(943,726.81)	(43.34)	04/07/2024
Hellenic Republic Government 1.5% 18-06-2030	Sell	EUR	(1,000,000.00)	(881,454.84)	(41.44)	04/07/2024
Hellenic Republic Government 2% 22-04-2027	Sell	EUR	(1,000,000.00)	(947,879.08)	(24.46)	04/07/2024
Credit Agricole Home Loan SF 2.875% 12-01-2034	Sell	EUR	(1,000,000.00)	(949,586.68)	(40.29)	04/07/2024
Bank Gospodarstwa Krajowego 5.125% 22-02-2033	Sell	EUR	(1,000,000.00)	(1,045,702.06)	(49.59)	04/07/2024
Republic of Poland Governmen 4.25% 14-02-2043	Sell	EUR	(1,500,000.00)	(1,477,477.15)	(62.68)	04/07/2024
San Marino Government Bond 6.5% 19-01-2027	Sell	EUR	(500,000.00)	(526,858.57)	(33.75)	04/07/2024
Cooperatieve Rabobank UA 3.064% 01-02-2034	Sell	EUR	(1,000,000.00)	(967,433.34)	(42.66)	04/07/2024
UniCredit SpA 3.5% 31-07-2030	Sell	EUR	(1,000,000.00)	(1,001,802.15)	(44.17)	04/07/2024
Slovakia Government Bond 1% 13-10-2051	Sell	EUR	(3,000,000.00)	(1,521,783.25)	(62.12)	04/07/2024
Land Berlin 3% 13-03-2054	Sell	EUR	(500,000.00)	(446,391.65)	(26.64)	08/07/2024
				(14,365,217.14)	**(611.77)**	
				(18,975,481.95)	**(776.69)**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Rates Opportunity Fund

Statement of Derivative Instruments (continued)

Reverse Repurchase Agreement

Underlying	Buy/Sell	Currency	Nominal (in currency)	Commitment in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Deutsche Bank AG						
Hellenic Republic Government 2% 22-04-2027	Buy	EUR	400,000.00	401,934.73	5.05	04/07/2024
				401,934.73	**5.05**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Real Estate Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	AUD		
5,165,687.00	National Storage REIT	7,908,046.91	1.14
550,635.00	NEXTDC	6,461,441.83	0.93
7,290,000.00	Scentre	15,138,938.88	2.18
		29,508,427.62	**4.25**
	CAD		
294,850.00	Canadian Apartment Properties REIT	9,583,404.97	1.38
661,300.00	Chartwell Retirement Residences	6,181,817.05	0.89
608,250.00	First Capital Real Estate Investment Trust	6,520,372.53	0.94
94,475.00	Granite Real Estate Investment Trust	4,669,802.70	0.67
		26,955,397.25	**3.89**
	EUR		
99,651.00	Aedifica	6,027,760.19	0.87
3,676,781.00	Irish Residential Properties REIT	3,531,716.18	0.51
337,355.00	Klepierre	8,927,472.93	1.29
852,412.00	Merlin Properties Socimi	9,500,773.61	1.37
323,591.00	Vonovia	9,213,956.99	1.33
224,997.00	Warehouses De Pauw CVA	6,084,088.08	0.88
		43,285,767.98	**6.24**
	GBP		
275,400.00	Derwent London	7,861,468.15	1.13
710,467.00	Safestore Holdings	6,826,110.10	0.98
4,513,400.00	Tritax Big Box REIT	8,809,817.39	1.27
1,377,148.00	UNITE Group	15,538,340.23	2.24
		39,035,735.87	**5.63**
	HKD		
2,188,000.00	Link REIT	8,503,806.53	1.23
3,102,800.00	Swire Properties	4,942,896.55	0.71
		13,446,703.08	**1.94**
	JPY		
2,995.00	Comforia Residential REIT	5,929,031.66	0.85
11,489.00	Japan Hotel REIT Investment	5,557,290.13	0.80
13,326.00	Japan Metropolitan Fund Invest	7,507,722.48	1.08
938,396.00	Mitsubishi Estate	14,721,311.79	2.12
2,666.00	Mitsui Fudosan Logistics Park	7,194,640.02	1.04
1,352,300.00	Mitsui Fudosan	12,362,514.71	1.78
1,073.00	Nippon Prologis REIT	1,676,614.69	0.24
		54,949,125.48	**7.92**
	SEK		
262,322.00	Castellum	3,202,299.39	0.46
140,308.00	Catena	6,917,251.59	1.00
		10,119,550.98	**1.46**
	SGD		
5,485,400.00	CapitaLand Ascendas REIT	10,354,771.96	1.49
10,279,080.00	Capitaland India Trust	7,428,011.95	1.07
2,890,000.00	CapitaLand Integrated Commercial Trust	4,219,444.75	0.61
		22,002,228.66	**3.17**
	USD		
510,413.00	American Homes 4 Rent	18,747,469.49	2.70
62,360.00	American Tower	12,205,722.80	1.76
335,800.00	Americold Realty Trust	8,358,062.00	1.20
141,000.00	AvalonBay Communities	28,982,550.00	4.18
120,700.00	Boston Properties	7,309,592.00	1.05
756,000.00	Brixmor Property Group	17,244,360.00	2.49
167,161.00	Cousins Properties	3,776,166.99	0.54
323,400.00	CubeSmart	14,559,468.00	2.10
166,400.00	Digital Realty Trust	25,149,696.00	3.63
45,346.00	Equinix	34,290,191.74	4.94
49,500.00	Essex Property Trust	13,508,055.00	1.95
205,995.00	Host Hotels & Resorts	3,665,681.03	0.53
152,330.00	Iron Mountain	13,656,384.50	1.97
756,400.00	Kimco Realty	14,492,624.00	2.09
59,500.00	Mid-America Apartment Communities	8,353,205.00	1.20
162,925.00	Phillips Edison	5,299,950.25	0.76
452,396.00	Prologis	50,071,189.28	7.22
85,510.00	Public Storage	24,529,398.60	3.54
138,500.00	Realty Income	7,235,240.00	1.04
84,936.00	Regency Centers	5,253,291.60	0.76
316,100.00	Rexford Industrial Realty	13,898,917.00	2.00
86,400.00	Ryman Hospitality Properties	8,454,240.00	1.22
170,500.00	Simon Property Group	25,586,935.00	3.69
96,336.00	Sun Communities	11,573,807.04	1.67
452,900.00	Ventas	22,993,733.00	3.31
352,930.00	Vornado Realty Trust	9,066,771.70	1.31
393,375.00	Welltower	40,804,788.75	5.88
		449,067,490.77	**64.73**
	Total Shares	**688,370,427.69**	**99.23**
	Total Transferable securities and money market instruments admitted to official exchange listing	**688,370,427.69**	**99.23**
	Total Investments in Securities	**688,370,427.69**	**99.23**
	Cash at banks	**6,680,116.55**	**0.96**
	Other net liabilities	**(1,311,585.55)**	**(0.19)**
	Total net assets	**693,738,958.69**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Real Estate Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	64.73
Japan	7.92
United Kingdom	5.63
Australia	4.25
Canada	3.89
Singapore	3.17
Hong Kong	1.94
Belgium	1.75
Sweden	1.46
Spain	1.37
Germany	1.33
France	1.29
Ireland	0.51
Total	**99.23**

Sector	
Retail REITs	18.15
Industrial REITs	16.02
Multi-Family Residential REITs	12.31
Health Care REITs	10.07
Data Center REITs	8.57
Self-Storage REITs	7.76
Real Estate Operating Companies	4.57
Single-Family Residential REITs	4.37
Office REITs	4.04
Diversified Real Estate Activities	3.90
Hotel and Resort REITs	2.55
Other Specialized REITs	1.97
Telecom Tower REITs	1.76
Diversified REITs	1.37
Internet Services & Infrastructure	0.93
Health Care Facilities	0.89
Total	**99.23**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Real Estate Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
7,286,590.67	CHF	8,186,774.87	USD	(58,616.82)	31/07/2024
6,491,627.22	EUR	6,964,124.21	USD	(9,578.16)	31/07/2024
96,690.64	USD	86,437.47	CHF	272.11	31/07/2024
103,039.27	USD	96,277.86	EUR	(102.98)	31/07/2024
				(68,025.85)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Small Cap Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	AUD		
1,517,376.00	Omni Bridgeway	1,121,061.67	0.54
		1,121,061.67	**0.54**
	CAD		
132,335.00	ADENTRA	3,601,103.48	1.74
24,941.00	Calian Group	1,021,955.81	0.49
261,272.00	NFI Group	3,002,907.29	1.45
93,841.00	Richelieu Hardware	2,811,086.99	1.36
		10,437,053.57	**5.05**
	CHF		
2,949.00	Siegfried Holding	3,053,683.68	1.48
		3,053,683.68	**1.48**
	DKK		
25,915.00	Royal Unibrew	2,051,775.30	0.99
		2,051,775.30	**0.99**
	EUR		
246,151.00	BFF Bank	2,316,999.67	1.12
167,749.00	Coface	2,327,242.35	1.13
134,068.00	Esprinet	724,916.50	0.35
378,950.00	GVS	2,679,322.96	1.30
74,067.00	Huhtamäki	2,975,719.79	1.44
43,094.00	IPSOS	2,742,682.08	1.33
34,312.00	Vidrala	3,868,372.97	1.87
		17,635,256.32	**8.53**
	GBP		
138,693.00	Hill & Smith	3,436,579.54	1.66
339,795.00	Howden Joinery Group	3,778,057.95	1.83
574,792.00	Marshalls	2,139,990.28	1.03
243,905.00	Safestore Holdings	2,343,419.73	1.13
171,000.00	Vistry Group	2,558,944.59	1.24
		14,256,992.09	**6.89**
	HKD		
1,407,912.00	Nissin Foods	874,429.11	0.42
688,200.00	Samsonite International	2,053,420.75	0.99
		2,927,849.86	**1.42**
	JPY		
140,178.00	Ai Holdings	2,073,414.44	1.00
97,683.00	Argo Graphics	2,915,865.07	1.41
207,600.00	Digital Hearts Holdings	1,340,188.63	0.65
168,556.00	Digital Information Technologies	1,953,816.24	0.94
167,000.00	DMG Mori	4,342,509.42	2.10
174,400.00	Gift Holdings	2,943,308.74	1.42
126,950.00	Inabata	2,789,762.51	1.35
93,700.00	Integral	3,015,712.64	1.46
146,519.00	Kusuri no Aoki Holdings	2,772,856.23	1.34
47,600.00	Macnica Holdings	2,000,186.76	0.97
288,038.00	Mazda Motor	2,790,096.36	1.35
1,842,160.00	Nippon Parking Development	2,385,341.18	1.15
132,767.00	UT Group	2,690,301.52	1.30
		34,013,359.74	**16.45**
	MXN		
1,260,072.00	Becle	2,284,024.76	1.10
		2,284,024.76	**1.10**
	NOK		
1,166,649.00	Kitron	3,455,634.73	1.67
		3,455,634.73	**1.67**
	SEK		
27,357.00	Mips	1,075,881.90	0.52
132,913.00	Paradox Interactive	1,785,728.87	0.86
		2,861,610.77	**1.38**
	USD		
84,995.00	Atmus Filtration Technologies	2,445,306.15	1.18
96,100.00	Barrett Business Services	3,178,988.00	1.54
39,694.00	Bel Fuse	2,570,186.50	1.24
45,162.00	CBIZ	3,339,729.90	1.61
11,577.00	Charles River Laboratories International	2,402,343.27	1.16
60,373.00	Coastal Financial Corp/WA	2,724,029.76	1.32
55,135.00	CTS	2,794,241.80	1.35
9,850.00	Curtiss-Wright	2,723,919.00	1.32
38,901.00	Donaldson	2,781,810.51	1.35
74,032.00	Equity Commonwealth	1,428,077.28	0.69
40,922.00	Esquire Financial Holdings	1,927,835.42	0.93
83,749.00	First Mid Bancshares	2,690,855.37	1.30
73,331.00	Fortrea Holdings	1,700,545.89	0.82
346,671.00	Garrett Motion	2,946,703.50	1.42
41,174.00	Global Industrial	1,285,452.28	0.62
77,043.00	Green Brick Partners	4,429,202.07	2.14
58,707.00	Hawkins	5,236,664.40	2.53
27,269.00	Hovnanian Enterprises	3,923,191.03	1.90
20,250.00	Insight Enterprises	4,013,955.00	1.94
18,125.00	Insperity	1,669,675.00	0.81
17,059.00	Inter Parfums	2,001,703.06	0.97
33,100.00	Knife River	2,341,825.00	1.13
139,777.00	Kyndryl Holdings	3,670,544.02	1.77
124,906.00	Legacy Housing	2,820,377.48	1.36
26,818.00	Modine Manufacturing	2,696,013.54	1.30
87,496.00	Napco Security Technologies	4,572,540.96	2.21
23,552.00	Northeast Bank	1,365,544.96	0.66
32,381.00	Ollie's Bargain Outlet Holdings	3,153,585.59	1.52
155,069.00	Park Aerospace	2,107,387.71	1.02
61,810.00	Rush Enterprises	2,615,799.20	1.26
49,100.00	SharkNinja	3,723,744.00	1.80
27,475.00	TD SYNNEX	3,197,815.25	1.55
26,200.00	TriNet Group	2,638,078.00	1.28
17,468.00	UFP Technologies	4,564,912.44	2.21
63,687.00	Vericel	3,005,071.10	1.45
109,330.00	Vishay Intertechnology	2,450,085.30	1.18
53,246.00	VSE	4,790,542.62	2.32
1,468.00	White Mountains Insurance Group	2,595,468.04	1.26
		110,523,750.40	**53.44**
	Total Shares	**204,622,052.89**	**98.95**
	Total Transferable securities and money market instruments admitted to official exchange listing	**204,622,052.89**	**98.95**
	Other transferable securities and money market instruments		
	Shares		
	NGN		
8,846,095.00	Standard Alliance Insurance	0.01	0.00
		0.01	**0.00**
	Total Shares	**0.01**	**0.00**
	Total Other transferable securities and money market instruments	**0.01**	**0.00**
	Total Investments in Securities	**204,622,052.90**	**98.95**
	Cash at banks	**2,835,094.16**	**1.37**
	Other net liabilities	**(655,279.12)**	**(0.32)**
	Total net assets	**206,801,867.94**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Small Cap Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	50.39
Japan	16.45
United Kingdom	6.89
Canada	5.05
Italy	2.77
France	2.45
Spain	1.87
Cayman Islands	1.80
Norway	1.67
Switzerland	1.48
Finland	1.44
Sweden	1.38
Bermuda	1.26
Mexico	1.10
Denmark	0.99
Luxembourg	0.99
Australia	0.54
Hong Kong	0.42
Total	**98.95**

Sector	
Trading Companies & Distributors	8.16
Homebuilding	6.64
Human Resource & Employment Services	4.92
Technology Distributors	4.81
IT Consulting & Other Services	4.78
Industrial Machinery	4.74
Regional Banks	4.21
Life Sciences Tools & Services	3.46
Electronic Equipment Manufacturers	3.21
Electronic Manufacturing Services	3.02
Diversified Support Services	2.81
Auto Parts & Equipment	2.73
Construction & Farm Machinery & Heavy Trucks	2.63
Commodity Chemicals	2.53
Electronic Components	2.43
Property & Casualty Insurance	2.38
Aerospace & Defense	2.34
Health Care Supplies	2.21
Construction Materials	2.17
Metal & Glass Containers	1.87
Household Appliances	1.80
Specialized Finance	1.66
Steel	1.66
Research and Consulting Services	1.61
Broadline Retail	1.52
Asset Management & Custody Banks	1.46
Biotechnology	1.45
Paper Packaging	1.44
Restaurants	1.42
Automobile Manufacturers	1.35
Hypermarkets & Super Centers	1.34
Advertising	1.33
Environmental & Facilities Services	1.15
Self-Storage REITs	1.13
Distillers & Vintners	1.10
Apparel, Accessories & Luxury Goods	0.99
Brewers	0.99
Personal Products	0.97
Interactive Home Entertainment	0.86
Office REITs	0.69
Leisure Products	0.52
Packaged Foods & Meats	0.42
Total	**98.95**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Small Cap Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
1,433,404.60	EUR	1,537,735.81	USD	(2,114.93)	31/07/2024
15,826.73	USD	14,790.53	EUR	(18.33)	31/07/2024
				(2,133.26)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Social Empowerment Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	EUR		
1,150.00	ASM International	871,401.07	2.94
745.00	ASML Holding	775,452.93	2.62
8,338.00	AXA	271,575.68	0.92
65,936.00	Grifols	402,717.41	1.36
4,832.00	Vinci	508,998.69	1.72
4,032.00	Wolters Kluwer	668,488.46	2.26
		3,498,634.24	**11.81**
	HKD		
40,000.00	Ping An Insurance Group Co of China	181,330.40	0.61
		181,330.40	**0.61**
	IDR		
1,329,623.00	Bank Rakyat Indonesia Persero	373,512.42	1.26
		373,512.42	**1.26**
	INR		
21,654.00	HDFC Bank	437,247.85	1.48
25,613.00	PB Fintech	429,174.21	1.45
		866,422.06	**2.92**
	JPY		
700.00	Keyence	307,436.11	1.04
2,100.00	Lasertec	471,808.76	1.59
2,100.00	Tokyo Electron	456,251.75	1.54
		1,235,496.62	**4.17**
	MXN		
43,100.00	Qualitas Controladora	456,181.04	1.54
		456,181.04	**1.54**
	TWD		
2,000.00	Alchip Technologies	151,349.35	0.51
35,000.00	Taiwan Semiconductor Manufacturing	1,042,183.62	3.52
		1,193,532.97	**4.03**
	USD		
4,074.00	AbbVie	689,850.42	2.33
933.00	Adobe	514,264.94	1.74
4,531.00	Allstate	725,594.34	2.45
2,690.00	Analog Devices	618,188.90	2.09
2,479.00	Arista Networks	869,186.98	2.93
1,762.00	Arthur J Gallagher	457,098.04	1.54
2,828.00	Autoliv	301,719.32	1.02
20,565.00	Avantor	437,828.85	1.48
2,094.00	Axcelis Technologies	302,792.40	1.02
2,072.00	Cadence Design Systems	641,988.48	2.17
4,805.00	Dexcom	544,742.85	1.84
1,419.00	Eli Lilly	1,291,630.56	4.36
18,930.00	Equitable Holdings	774,237.00	2.61
6,311.00	Equity LifeStyle Properties	409,647.01	1.38
1,921.00	FTI Consulting	422,562.37	1.43
3,396.00	Iron Mountain	304,451.40	1.03
32,285.00	Laureate Education	467,163.95	1.58
1,501.00	Mastercard	668,815.58	2.26
702.00	Medpace Holdings	301,017.60	1.02
523.00	MercadoLibre	869,777.77	2.94
3,243.00	MKS Instruments	432,097.32	1.46
815.00	MSCI	399,350.00	1.35
9,625.00	NextEra Energy	702,721.25	2.37
7,632.00	Nutanix	439,068.96	1.48
10,032.00	NVIDIA	1,265,737.44	4.27
5,674.00	Oracle	802,076.64	2.71
2,060.00	Palo Alto Networks	706,621.20	2.38
3,956.00	Progressive	830,324.84	2.80
3,135.00	Republic Services	610,792.05	2.06
5,206.00	Skyline Champion	354,008.00	1.19
13,029.00	Sprouts Farmers Market	1,071,830.69	3.62
2,001.00	Stryker	678,298.98	2.29
5,911.00	Tenet Healthcare	799,994.74	2.70
991.00	Thermo Fisher Scientific	548,082.46	1.85
19,007.00	XP	331,672.15	1.12
		21,585,235.48	**72.84**
	Total Shares	**29,390,345.23**	**99.19**
	Total Transferable securities and money market instruments admitted to official exchange listing	**29,390,345.23**	**99.19**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
110,256.00	East Money Information	160,238.83	0.54
		160,238.83	**0.54**
	Total Shares	**160,238.83**	**0.54**
	Total Transferable securities and money market instruments traded on another regulated market	**160,238.83**	**0.54**
	Total Investments in Securities	**29,550,584.06**	**99.73**
	Cash at banks	**173,406.26**	**0.59**
	Other net liabilities	**(92,154.09)**	**(0.31)**
	Total net assets	**29,631,836.23**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Social Empowerment Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	71.73
Netherlands	7.81
Japan	4.17
Taiwan, Province of China	3.52
India	2.92
France	2.63
Cayman Islands	1.63
Mexico	1.54
Spain	1.36
Indonesia	1.26
China	1.15
Total	**99.73**

Sector	
Semiconductor Equipment	11.17
Semiconductors	10.39
Property & Casualty Insurance	6.79
Application Software	5.38
Systems Software	5.09
Pharmaceuticals	4.36
Life Sciences Tools & Services	4.34
Health Care Equipment	4.13
Biotechnology	3.69
Research and Consulting Services	3.68
Food Retail	3.62
Insurance Brokers	2.99
Broadline Retail	2.94
Communications Equipment	2.93
Diversified Banks	2.74
Health Care Facilities	2.70
Other Diversified Financial Services	2.61
Electric Utilities	2.37
Transaction & Payment Processing Services	2.26
Environmental & Facilities Services	2.06
Financial Exchanges & Data	1.89
Construction & Engineering	1.72
Education Services	1.58
Single-Family Residential REITs	1.38
Homebuilding	1.19
Investment Banking & Brokerage	1.12
Electronic Equipment Manufacturers	1.04
Other Specialized REITs	1.03
Auto Parts & Equipment	1.02
Multi-line Insurance	0.92
Life & Health Insurance	0.61
Total	**99.73**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Social Solutions Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	AUD		
16,329.00	ALS	152,268.84	1.55
		152,268.84	**1.55**
	CHF		
2,453.00	Alcon	218,359.38	2.23
1,716.00	SGS	152,753.65	1.56
5,246.00	SIG Group	96,404.47	0.98
		467,517.50	**4.77**
	DKK		
3,411.00	Novo Nordisk B	494,229.42	5.05
		494,229.42	**5.05**
	EUR		
4,713.00	Amplifon	167,117.78	1.71
189.00	ASML Holding	196,725.64	2.01
8,489.00	AXA	276,493.88	2.82
4,232.00	Infineon Technologies	156,195.81	1.59
599.00	Sartorius Stedim Biotech	98,638.90	1.01
786.00	Siemens	146,407.32	1.49
1,679.00	Vinci	176,864.40	1.81
1,898.00	Wolters Kluwer	314,680.33	3.21
		1,533,124.06	**15.65**
	HKD		
18,600.00	AIA Group	126,239.76	1.29
		126,239.76	**1.29**
	IDR		
538,700.00	Bank Rakyat Indonesia Persero	151,329.47	1.54
		151,329.47	**1.54**
	INR		
9,069.00	HDFC Bank	183,125.55	1.87
		183,125.55	**1.87**
	JPY		
400.00	Keyence	175,677.78	1.79
6,500.00	Unicharm	209,079.59	2.13
		384,757.37	**3.93**
	PHP		
44,858.00	BDO Unibank	98,121.37	1.00
		98,121.37	**1.00**
	TWD		
10,000.00	Taiwan Semiconductor Manufacturing	297,766.75	3.04
		297,766.75	**3.04**
	USD		
1,025.00	AbbVie	173,563.25	1.77
605.00	Accenture	184,270.90	1.88
1,466.00	Allstate	234,765.24	2.40
1,027.00	Arthur J Gallagher	266,424.34	2.72
1,362.00	Autoliv	145,311.78	1.48
8,299.00	Avantor	176,685.71	1.80
493.00	Cadence Design Systems	152,751.12	1.56
3,162.00	Cognex	148,708.86	1.52
917.00	Dexcom	103,960.29	1.06
5,189.00	Equitable Holdings	212,230.10	2.17
4,468.00	Essential Utilities	166,544.70	1.70
776.00	FTI Consulting	170,696.72	1.74
780.00	IDEX	157,883.70	1.61
981.00	Keysight Technologies	134,681.49	1.37
1,182.00	Marsh & McLennan Cos	249,425.64	2.55
2,610.00	Marvell Technology	185,818.95	1.90
692.00	Mastercard	308,341.36	3.15
115.00	MercadoLibre	191,251.33	1.95
1,695.00	Merck	220,316.10	2.25
1,382.00	MKS Instruments	184,137.68	1.88
2,750.00	NextEra Energy	200,777.50	2.05
1,911.00	Otis Worldwide	183,398.67	1.87
1,295.00	Republic Services	252,304.85	2.58
681.00	Salesforce	175,064.67	1.79
3,155.00	Sealed Air	111,213.75	1.14
903.00	Stryker	306,098.94	3.12
1,904.00	Teradyne	285,600.00	2.92
373.00	Thermo Fisher Scientific	206,291.38	2.11
654.00	Verisk Analytics	177,436.74	1.81
347.00	Zebra Technologies	107,889.24	1.10
		5,773,845.00	**58.94**
	Total Shares	**9,662,325.09**	**98.63**
	Total Transferable securities and money market instruments admitted to official exchange listing	**9,662,325.09**	**98.63**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Shares		
	EUR		
4,150.00	Amplifon NON-TRADEABLE RIGHT	0.00	0.00
		0.00	**0.00**
	Total Shares	**0.00**	**0.00**
	Total Other transferable securities and money market instruments	**0.00**	**0.00**
	Total Investments in Securities	**9,662,325.09**	**98.63**
	Cash at banks	**218,277.30**	**2.23**
	Other net liabilities	**(84,460.89)**	**(0.86)**
	Total net assets	**9,796,141.50**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Social Solutions Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	57.06
France	5.63
Netherlands	5.22
Denmark	5.05
Switzerland	4.77
Japan	3.93
Germany	3.09
Taiwan, Province of China	3.04
Ireland	1.88
India	1.87
Italy	1.71
Australia	1.55
Indonesia	1.54
Hong Kong	1.29
Philippines	1.00
Total	**98.63**

Sector	
Research and Consulting Services	9.88
Pharmaceuticals	7.29
Semiconductor Equipment	6.80
Semiconductors	6.53
Electronic Equipment Manufacturers	5.79
Insurance Brokers	5.27
Life Sciences Tools & Services	4.92
Diversified Banks	4.42
Health Care Equipment	4.19
Industrial Machinery	3.48
Application Software	3.35
Transaction & Payment Processing Services	3.15
Multi-line Insurance	2.82
Environmental & Facilities Services	2.58
Property & Casualty Insurance	2.40
Health Care Supplies	2.23
Other Diversified Financial Services	2.17
Household Products	2.13
Paper Packaging	2.12
Electric Utilities	2.05
Broadline Retail	1.95
IT Consulting & Other Services	1.88
Construction & Engineering	1.81
Biotechnology	1.77
Health Care Distributors	1.71
Water Utilities	1.70
Industrial Conglomerates	1.49
Auto Parts & Equipment	1.48
Life & Health Insurance	1.29
Total	**98.63**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Stable Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CAD		
16,600.00	Canadian Tire	1,535,771.50	0.07
358,400.00	CCL Industries	17,668,218.35	0.75
279,300.00	Open Text	7,837,119.07	0.33
721,700.00	Rogers Communications	24,746,055.87	1.05
103,300.00	Toronto-Dominion Bank/The	5,299,622.82	0.22
		57,086,787.61	**2.42**
	CHF		
108,171.00	Nestle	10,318,923.41	0.44
42,618.00	Roche Holding	11,058,014.84	0.47
		21,376,938.25	**0.91**
	DKK		
94,428.00	Carlsberg B	10,643,586.37	0.45
		10,643,586.37	**0.45**
	EUR		
110,295.00	Allianz	28,632,582.00	1.21
54,725.00	Capgemini	10,151,487.50	0.43
1,542,697.00	Deutsche Telekom	36,191,671.62	1.53
6,825,623.00	EDP - Energias de Portugal	23,794,121.78	1.01
990,352.00	Endesa	17,435,146.96	0.74
720,747.00	Fresenius	20,144,878.65	0.85
211,597.00	Heineken	19,136,832.68	0.81
4,486,301.00	Iberdrola	54,643,146.18	2.32
165,604.00	Kerry Group	12,594,184.20	0.53
16,907.00	LVMH Moet Hennessy Louis Vuitton	12,064,835.20	0.51
607,374.00	Sanofi	54,572,553.90	2.31
230,868.00	Teleperformance	23,003,687.52	0.98
285,202.00	Unilever	14,596,638.36	0.62
513,795.00	Vinci	50,598,531.60	2.15
		377,560,298.15	**16.01**
	GBP		
408.00	AstraZeneca	59,851.64	0.00
649,591.00	Reckitt Benckiser Group	33,029,512.38	1.40
515,672.00	Smith & Nephew	5,972,741.48	0.25
1,280,800.00	SSE	27,028,084.27	1.15
		66,090,189.77	**2.80**
	HKD		
2,987,300.00	Link REIT	10,854,334.38	0.46
		10,854,334.38	**0.46**
	JPY		
1,178,400.00	Asahi Group Holdings	38,920,349.06	1.65
1,130,200.00	FUJIFILM Holdings	24,745,271.38	1.05
759,478.00	KDDI	18,803,158.66	0.80
766,300.00	Kirin Holdings	9,245,198.81	0.39
43,043,200.00	Nippon Telegraph & Telephone	38,027,208.81	1.61
138,300.00	Nissan Chemical	4,102,559.99	0.17
		133,843,746.71	**5.68**
	SGD		
891,887.00	Oversea-Chinese Banking	8,872,106.38	0.38
230,700.00	United Overseas Bank	4,982,629.15	0.21
		13,854,735.53	**0.59**
	USD		
54,925.00	Air Products and Chemicals	13,375,789.51	0.57
344,332.00	Akamai Technologies	28,843,217.13	1.22
537,572.00	Alphabet	92,492,638.60	3.92
406,718.00	Amdocs	29,700,129.00	1.26
165,957.00	American Electric Power	13,670,332.60	0.58
61,201.00	Assurant	9,607,123.74	0.41
2,293,552.00	AT&T	40,675,624.21	1.72
495,871.00	Baxter International	15,492,926.49	0.66
190,341.00	Becton Dickinson	41,269,466.39	1.75
411,612.00	Bristol-Myers Squibb	16,231,285.15	0.69
304,697.00	Centene	18,908,789.66	0.80
182,341.00	Check Point Software Technologies	27,874,912.65	1.18
226,384.00	Cigna Group/The	69,825,278.62	2.96
1,459,209.00	Cisco Systems	64,840,091.40	2.75
1,040,809.00	Coca-Cola	62,001,916.03	2.63
1,328,615.00	Comcast	48,292,947.41	2.05
1,129,794.00	Conagra Brands	29,901,807.26	1.27
194,946.00	Crown Holdings	13,798,309.41	0.59
993,191.00	CVS Health	54,522,671.45	2.31
139,691.00	Duke Energy	13,099,989.91	0.56
1,217,642.00	eBay	60,514,980.34	2.57
76,709.00	Elevance Health	38,266,650.21	1.62
142,252.00	Emerson Electric	14,580,946.37	0.62
202,835.00	Essential Utilities	7,068,363.14	0.30
211,175.00	Eversource Energy	11,205,808.44	0.48
216,995.00	Fiserv	30,127,544.01	1.28
182,939.00	General Mills	10,849,951.07	0.46
484,688.00	Genpact	14,404,928.27	0.61
421,103.00	Global Payments	37,356,578.01	1.58
205,884.00	Globe Life	15,967,967.69	0.68
181,168.00	Ingredion	19,462,454.90	0.83
93,008.00	J M Smucker	9,453,400.42	0.40
460,056.00	Johnson & Johnson	62,794,536.53	2.66
1,258,315.00	Kenvue	21,651,276.19	0.92
159,681.00	Labcorp Holdings	30,349,317.35	1.29
1,019,970.00	LKQ	39,477,172.91	1.67
290,924.00	Medtronic	21,358,632.94	0.91
161,440.00	Merck	19,617,605.01	0.83
82,390.00	Meta Platforms	39,876,713.78	1.69
131,632.00	Microsoft	55,857,303.60	2.37
415,476.00	Mondelez International	25,593,150.69	1.09
225,562.00	NextEra Energy	15,395,953.46	0.65
192,536.00	Oracle	25,444,667.84	1.08
408,157.00	Patterson Cos	9,031,997.56	0.38
278,404.00	PayPal Holdings	15,132,434.50	0.64
263,006.00	PepsiCo	40,577,647.06	1.72
490,173.00	Pfizer	12,771,580.90	0.54
300,039.00	Portland General Electric	12,089,637.64	0.51
216,505.00	Sempra	15,401,173.70	0.65
383,545.00	Service Corp International/US	25,612,695.13	1.09
112,672.00	Sonoco Products	5,417,399.11	0.23
157,723.00	Sysco	10,612,185.58	0.45
103,925.00	Taiwan Semiconductor Manufacturing ADR	17,048,305.29	0.72
258,345.00	TD SYNNEX	28,110,853.60	1.19
59,801.00	United Therapeutics	17,851,128.22	0.76
602,533.00	Unum	28,649,397.82	1.21
1,084,823.00	Verizon Communications	41,835,131.82	1.77
97,520.00	Visa	24,418,063.48	1.04
268,513.00	Ziff Davis	13,701,154.15	0.58
		1,649,361,935.35	**69.94**
	Total Shares	**2,340,672,552.12**	**99.26**
	Total Transferable securities and money market instruments admitted to official exchange listing	**2,340,672,552.12**	**99.26**
	Total Investments in Securities	**2,340,672,552.12**	**99.26**
	Cash at banks	**51,365,198.91**	**2.18**
	Other net liabilities	**(33,922,468.67)**	**(1.44)**
	Total net assets	**2,358,115,282.36**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Stable Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	65.26
France	6.38
Japan	5.68
Germany	3.60
United Kingdom	3.42
Spain	3.06
Canada	2.42
Ireland	1.44
Guernsey	1.26
Israel	1.18
Portugal	1.01
Switzerland	0.91
Netherlands	0.81
Taiwan, Province of China	0.72
Bermuda	0.61
Singapore	0.59
Hong Kong	0.46
Denmark	0.45
Total	**99.26**

Sector	
Electric Utilities	7.99
Pharmaceuticals	7.51
Health Care Services	7.41
Integrated Telecommunication Services	6.65
Interactive Media & Services	6.19
Systems Software	4.63
Transaction & Payment Processing Services	4.54
Soft Drinks	4.35
Packaged Foods & Meats	4.19
Health Care Equipment	3.57
Brewers	3.31
Communications Equipment	2.75
Broadline Retail	2.63
Managed Health Care	2.42
Construction & Engineering	2.15
Cable & Satellite	2.05
Life & Health Insurance	1.89
Wireless Telecommunication Services	1.85
IT Consulting & Other Services	1.69
Distributors	1.67
Data Processing & Outsourced Services	1.59
Personal Products	1.54
Household Products	1.40
Metal & Glass Containers	1.33
Internet Services & Infrastructure	1.22
Multi-line Insurance	1.21
Technology Distributors	1.19
Specialized Consumer Services	1.09
Technology Hardware, Storage & Peripherals	1.05
Agricultural Products	0.83
Diversified Banks	0.81
Biotechnology	0.76
Semiconductors	0.72
Multi-Utilities	0.65
Electrical Components & Equipment	0.62
Industrial Gases	0.57
Apparel, Accessories & Luxury Goods	0.51
Retail REITs	0.46
Food Distributors	0.45
Property & Casualty Insurance	0.41
Health Care Distributors	0.38
Application Software	0.33
Water Utilities	0.30
Paper Packaging	0.23
Diversified Chemicals	0.17
Total	**99.26**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Stable Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
41,349.50	EUR	44,330.99	USD	(30.84)	31/07/2024
8,198,965.97	USD	7,642,688.32	EUR	10,542.21	31/07/2024
				10,511.37	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Stable Equity Fund - Euro Hedged

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CAD		
3,600.00	Canadian Tire	333,058.88	0.06
86,600.00	CCL Industries	4,269,162.14	0.75
68,200.00	Open Text	1,913,682.49	0.34
175,100.00	Rogers Communications	6,003,927.37	1.05
25,300.00	Toronto-Dominion Bank/The	1,297,971.51	0.23
		13,817,802.39	**2.42**
	CHF		
26,105.00	Nestle	2,490,274.62	0.44
10,282.00	Roche Holding	2,667,851.81	0.47
		5,158,126.43	**0.90**
	DKK		
22,800.00	Carlsberg B	2,569,934.44	0.45
		2,569,934.44	**0.45**
	EUR		
26,741.00	Allianz	6,941,963.60	1.22
13,214.00	Capgemini	2,451,197.00	0.43
372,980.00	Deutsche Telekom	8,750,110.80	1.53
1,652,751.00	EDP - Energias de Portugal	5,761,489.99	1.01
239,129.00	Endesa	4,209,866.05	0.74
175,046.00	Fresenius	4,892,535.70	0.86
51,092.00	Heineken	4,620,760.48	0.81
1,086,309.00	Iberdrola	13,231,243.62	2.32
39,915.00	Kerry Group	3,035,535.75	0.53
4,082.00	LVMH Moet Hennessy Louis Vuitton	2,912,915.20	0.51
147,834.00	Sanofi	13,282,884.90	2.33
56,027.00	Teleperformance	5,582,530.28	0.98
68,864.00	Unilever	3,524,459.52	0.62
123,684.00	Vinci	12,180,400.32	2.14
		91,377,893.21	**16.02**
	GBP		
291.00	AstraZeneca	42,688.30	0.01
157,402.00	Reckitt Benckiser Group	8,003,361.05	1.40
125,376.00	Smith & Nephew	1,452,160.36	0.25
310,609.00	SSE	6,554,626.98	1.15
		16,052,836.69	**2.81**
	HKD		
721,340.00	Link REIT	2,620,984.02	0.46
		2,620,984.02	**0.46**
	JPY		
285,400.00	Asahi Group Holdings	9,426,228.46	1.65
275,500.00	FUJIFILM Holdings	6,031,960.95	1.06
183,400.00	KDDI	4,540,617.76	0.80
184,800.00	Kirin Holdings	2,229,561.19	0.39
10,425,500.00	Nippon Telegraph & Telephone	9,210,576.01	1.61
33,600.00	Nissan Chemical	996,717.40	0.17
		32,435,661.77	**5.69**
	SGD		
214,909.00	Oversea-Chinese Banking	2,137,821.84	0.37
55,700.00	United Overseas Bank	1,203,001.49	0.21
		3,340,823.33	**0.59**
	USD		
13,195.00	Air Products and Chemicals	3,213,355.35	0.56
83,035.00	Akamai Technologies	6,955,486.37	1.22
130,321.00	Alphabet	22,422,546.48	3.93
98,596.00	Amdocs	7,199,863.10	1.26
40,072.00	American Electric Power	3,300,840.39	0.58
14,701.00	Assurant	2,307,712.72	0.40
555,429.00	AT&T	9,850,407.26	1.73
118,990.00	Baxter International	3,717,707.47	0.65
46,091.00	Becton Dickinson	9,993,385.43	1.75
99,387.00	Bristol-Myers Squibb	3,919,173.24	0.69
73,571.00	Centene	4,565,645.75	0.80
43,488.00	Check Point Software Technologies	6,648,116.45	1.17
54,817.00	Cigna Group/The	16,907,609.63	2.96
335,609.00	Cisco Systems	14,912,818.00	2.61
252,021.00	Coca-Cola	15,013,114.68	2.63
321,710.00	Comcast	11,693,623.90	2.05
273,870.00	Conagra Brands	7,248,408.08	1.27
47,071.00	Crown Holdings	3,331,692.99	0.58
240,490.00	CVS Health	13,202,050.02	2.31
33,730.00	Duke Energy	3,163,143.36	0.55
294,839.00	eBay	14,653,055.90	2.57
18,579.00	Elevance Health	9,268,222.69	1.62
34,348.00	Emerson Electric	3,520,698.10	0.62
46,582.00	Essential Utilities	1,623,282.43	0.28
50,971.00	Eversource Energy	2,704,729.55	0.47
52,600.00	Fiserv	7,302,973.87	1.28
44,172.00	General Mills	2,619,802.44	0.46
117,032.00	Genpact	3,478,191.26	0.61
102,003.00	Global Payments	9,048,814.72	1.59
49,712.00	Globe Life	3,855,567.26	0.68
44,010.00	Ingredion	4,727,891.46	0.83
22,457.00	J M Smucker	2,282,545.73	0.40
111,398.00	Johnson & Johnson	15,205,074.56	2.67
304,687.00	Kenvue	5,242,616.03	0.92
38,706.00	Labcorp Holdings	7,356,546.35	1.29
247,019.00	LKQ	9,560,684.90	1.68
70,634.00	Medtronic	5,185,703.75	0.91
38,981.00	Merck	4,736,830.16	0.83
19,942.00	Meta Platforms	9,651,916.81	1.69
31,875.00	Microsoft	13,525,978.12	2.37
100,777.00	Mondelez International	6,207,821.75	1.09
53,748.00	NextEra Energy	3,668,621.96	0.64
46,708.00	Oracle	6,172,713.39	1.08
98,359.00	Patterson Cos	2,176,560.12	0.38
67,223.00	PayPal Holdings	3,653,854.27	0.64
59,921.00	PepsiCo	9,244,858.25	1.62
118,356.00	Pfizer	3,083,795.37	0.54
72,454.00	Portland General Electric	2,919,429.16	0.51
52,277.00	Sempra	3,718,746.25	0.65
93,285.00	Service Corp International/US	6,229,465.29	1.09
27,205.00	Sonoco Products	1,308,047.63	0.23
38,083.00	Sysco	2,562,364.80	0.45
25,079.00	Taiwan Semiconductor Manufacturing ADR	4,114,067.34	0.72
62,965.00	TD SYNNEX	6,851,303.09	1.20
14,439.00	United Therapeutics	4,310,169.40	0.76
146,093.00	Unum	6,946,468.45	1.22
262,688.00	Verizon Communications	10,130,304.31	1.78
23,611.00	Visa	5,911,965.72	1.04
64,835.00	Ziff Davis	3,308,273.08	0.58
		397,636,656.39	**69.71**
	Total Shares	**565,010,718.67**	**99.05**
	Total Transferable securities and money market instruments admitted to official exchange listing	**565,010,718.67**	**99.05**
	Total Investments in Securities	**565,010,718.67**	**99.05**
	Cash at banks	**8,643,525.43**	**1.52**
	Other net liabilities	**(3,235,865.55)**	**(0.57)**
	Total net assets	**570,418,378.55**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Stable Equity Fund - Euro Hedged

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	65.04
France	6.38
Japan	5.69
Germany	3.61
United Kingdom	3.43
Spain	3.06
Canada	2.42
Ireland	1.44
Guernsey	1.26
Israel	1.17
Portugal	1.01
Switzerland	0.90
Netherlands	0.81
Taiwan, Province of China	0.72
Bermuda	0.61
Singapore	0.59
Hong Kong	0.46
Denmark	0.45
Total	**99.05**

Sector	
Electric Utilities	7.98
Pharmaceuticals	7.53
Health Care Services	7.43
Integrated Telecommunication Services	6.65
Interactive Media & Services	6.20
Systems Software	4.62
Transaction & Payment Processing Services	4.54
Soft Drinks	4.25
Packaged Foods & Meats	4.19
Health Care Equipment	3.57
Brewers	3.30
Broadline Retail	2.63
Communications Equipment	2.61
Managed Health Care	2.43
Construction & Engineering	2.14
Cable & Satellite	2.05
Life & Health Insurance	1.89
Wireless Telecommunication Services	1.85
IT Consulting & Other Services	1.69
Distributors	1.68
Data Processing & Outsourced Services	1.59
Personal Products	1.54
Household Products	1.40
Metal & Glass Containers	1.33
Internet Services & Infrastructure	1.22
Multi-line Insurance	1.22
Technology Distributors	1.20
Specialized Consumer Services	1.09
Technology Hardware, Storage & Peripherals	1.06
Agricultural Products	0.83
Diversified Banks	0.81
Biotechnology	0.76
Semiconductors	0.72
Multi-Utilities	0.65
Electrical Components & Equipment	0.62
Industrial Gases	0.56
Apparel, Accessories & Luxury Goods	0.51
Retail REITs	0.46
Food Distributors	0.45
Property & Casualty Insurance	0.40
Health Care Distributors	0.38
Application Software	0.34
Water Utilities	0.28
Paper Packaging	0.23
Diversified Chemicals	0.17
Total	**99.05**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Stable Equity Fund - Euro Hedged

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
37,287.99	EUR	425,968.88	NOK	(61.46)	31/07/2024
231.26	EUR	1,000.03	PLN	(0.36)	31/07/2024
1,845,440.68	EUR	20,836,874.78	SEK	12,477.49	31/07/2024
46,536,461.21	NOK	4,104,048.38	EUR	(23,575.35)	31/07/2024
108,898.78	PLN	25,284.90	EUR	(62.58)	31/07/2024
2,175,200,725.60	SEK	193,771,012.80	EUR	(2,420,783.43)	31/07/2024
				(2,432,005.69)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
140,250.10	EUR	134,270.00	CHF	567.24	19/07/2024
163,245,000.00	JPY	978,330.15	EUR	(26,084.14)	19/07/2024
12,200,000.00	USD	11,428,053.29	EUR	(33,398.17)	19/07/2024
				(58,915.07)	
Counterparty: Citibank Europe PLC					
641,245.00	CAD	435,731.41	EUR	1,530.71	19/07/2024
3,560,856.00	DKK	477,546.59	EUR	32.99	19/07/2024
14,702,513.12	EUR	21,642,537.00	CAD	(55,428.65)	19/07/2024
350,023.65	EUR	2,951,585.00	HKD	(3,215.30)	19/07/2024
35,620.43	EUR	415,929.00	SEK	(964.23)	19/07/2024
168,463.73	EUR	245,015.00	SGD	(449.41)	19/07/2024
1,949,761.00	GBP	2,282,136.15	EUR	20,264.56	19/07/2024
2,531,826.00	HKD	299,699.68	EUR	3,302.30	19/07/2024
415,929.00	SEK	35,440.69	EUR	1,143.59	19/07/2024
2,636,331.00	SGD	1,805,903.21	EUR	11,566.81	19/07/2024
				(22,216.63)	
Counterparty: Deutsche Bank AG					
221,671.00	CHF	230,001.78	EUR	602.20	19/07/2024
134,933.03	EUR	130,000.00	CHF	(305.86)	19/07/2024
100,887.33	EUR	752,084.00	DKK	18.28	19/07/2024
11,755,700.00	USD	10,816,062.17	EUR	163,203.15	19/07/2024
				163,517.77	
Counterparty: Goldman Sachs Bank Europe SE					
679,234.00	DKK	91,114.70	EUR	(16.25)	19/07/2024
436,711.56	EUR	424,070.00	CHF	(4,440.71)	19/07/2024
5,501,243.79	EUR	7,972,386.00	SGD	5,045.16	19/07/2024
888,806.00	HKD	104,894.68	EUR	1,474.51	19/07/2024
550,914.00	SGD	375,970.08	EUR	3,823.56	19/07/2024
				5,886.27	
Counterparty: HSBC Continental Europe SA					
295,772.53	EUR	2,490,591.00	HKD	(2,296.60)	19/07/2024
2,692,574.00	HKD	318,452.12	EUR	3,787.15	19/07/2024
				1,490.55	
Counterparty: JP Morgan SE					
5,137,287.36	EUR	4,940,894.00	CHF	(2,739.40)	19/07/2024
2,975,991.65	EUR	22,182,861.00	DKK	839.22	19/07/2024
17,850,392.74	EUR	15,289,861.00	GBP	(204,740.83)	19/07/2024
2,778,847.24	EUR	23,154,422.00	HKD	7,708.37	19/07/2024
32,688,562.90	EUR	5,330,363,918.00	JPY	1,593,721.06	19/07/2024
405,995,928.40	EUR	433,257,743.00	USD	1,338,015.44	19/07/2024
385,093.00	SGD	265,606.13	EUR	(121.56)	19/07/2024
				2,732,682.30	
Counterparty: Morgan Stanley Europe SE					
1,090,439.00	CAD	737,365.32	EUR	6,192.49	19/07/2024
528,283.00	CHF	539,694.75	EUR	9,859.12	19/07/2024
134,610.11	EUR	130,915.00	CHF	(1,577.93)	19/07/2024
101,365.02	EUR	755,788.00	DKK	(0.77)	19/07/2024
1,022,321.85	EUR	881,750.00	GBP	(18,883.30)	19/07/2024
1,731,506.84	EUR	287,831,498.00	JPY	52,504.87	19/07/2024
828,922.00	GBP	966,247.01	EUR	12,587.83	19/07/2024
				60,682.31	
				2,883,127.50	
				451,121.81	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Stars Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CHF		
825,566.00	Nestle	84,239,743.84	2.78
154,118.00	Roche Holding	42,773,930.78	1.41
51,782.00	Sika	14,860,608.41	0.49
		141,874,283.03	**4.69**
	EUR		
31,539.00	ASM International	23,898,363.75	0.79
45,529.00	ASML Holding	47,390,062.30	1.57
367,899.00	AXA	11,982,780.38	0.40
167,115.00	Infineon Technologies	6,167,926.09	0.20
1,995,983.00	ING Groep	33,989,251.20	1.12
418,244.00	Kerry Group	34,022,845.52	1.12
42,717.00	Sartorius	10,015,738.80	0.33
1,115,118.00	Unilever	61,046,785.88	2.02
		228,513,753.92	**7.55**
	GBP		
11,492,194.00	Rotork	48,960,814.68	1.62
		48,960,814.68	**1.62**
	HKD		
6,385,450.00	AIA Group	43,338,585.85	1.43
1,027,500.00	Tencent Holdings	49,000,313.74	1.62
		92,338,899.59	**3.05**
	INR		
2,188,298.00	HDFC Bank	44,187,152.42	1.46
		44,187,152.42	**1.46**
	JPY		
789,900.00	KDDI	20,918,446.17	0.69
49,900.00	Keyence	21,915,802.91	0.72
765,100.00	Mizuho Financial Group	15,994,059.83	0.53
1,211,800.00	Pan Pacific International Holdings	28,394,902.73	0.94
218,400.00	Shimano	33,779,363.15	1.12
		121,002,574.79	**4.00**
	KRW		
528,883.00	Samsung Electronics	31,314,176.90	1.03
		31,314,176.90	**1.03**
	SEK		
1,686,947.00	Epiroc A	33,616,093.65	1.11
		33,616,093.65	**1.11**
	TWD		
71,000.00	Alchip Technologies	5,372,901.99	0.18
1,119,000.00	Taiwan Semiconductor Manufacturing	33,320,099.26	1.10
		38,693,001.25	**1.28**
	USD		
256,608.00	AbbVie	43,451,432.64	1.44
70,626.00	Adobe	38,928,698.07	1.29
73,218.00	Align Technology	17,693,861.88	0.58
223,829.00	Allegion	26,364,817.91	0.87
607,258.00	Alphabet	111,759,762.32	3.69
632,636.00	Amazon.com	125,002,547.24	4.13
558,911.00	Apple	119,791,394.63	3.96
157,035.00	Applied Materials	37,565,912.70	1.24
204,820.00	Becton Dickinson	47,501,854.40	1.57
168,356.00	CBRE Group	15,007,253.84	0.50
197,856.00	Check Point Software Technologies	32,353,413.12	1.07
612,707.00	Cognex	28,815,610.21	0.95
502,816.00	Colgate-Palmolive	49,150,264.00	1.62
57,216.00	Danaher	14,387,535.36	0.48
120,512.00	Ecolab	28,849,970.24	0.95
529,287.00	Edwards Lifesciences	49,223,691.00	1.63
26,827.00	Eli Lilly	24,419,008.48	0.81
301,566.00	Estee Lauder Cos	31,513,647.00	1.04
389,033.00	Fastenal	24,754,169.79	0.82
457,923.00	Fortinet	27,686,024.58	0.91
852,584.00	Fortrea Holdings	19,771,422.96	0.65
1,111,902.00	Healthcare Realty Trust	18,424,216.14	0.61
157,610.00	Houlihan Lokey	21,277,350.00	0.70
156,322.00	IDEX	31,641,917.63	1.05
520,804.00	International Flavors & Fragrances	49,794,070.44	1.64
203,957.00	Jack Henry & Associates	34,154,639.22	1.13
274,944.00	Kimberly-Clark	38,197,969.92	1.26
83,098.00	Littelfuse	21,520,720.04	0.71
157,023.00	Mastercard	69,966,308.34	2.31
340,285.00	Merck	44,230,244.30	1.46
362,793.00	Microsoft	164,671,742.70	5.44
217,564.00	MKS Instruments	28,988,227.36	0.96
58,140.00	MSCI	28,488,600.00	0.94
204,999.00	NextEra Energy	14,966,976.99	0.49
335,357.00	NIKE	25,802,367.58	0.85
1,042,419.00	NVIDIA	131,522,005.23	4.34
1,680,439.00	Organon	35,087,566.32	1.16
81,591.00	Paycom Software	11,539,415.13	0.38
56,851.00	Pool	17,591,973.44	0.58
156,976.00	Progressive	32,947,692.64	1.09
111,472.00	S&P Global	49,532,583.20	1.64
166,586.00	Salesforce	42,824,263.02	1.41
103,140.00	Stryker	34,962,397.20	1.15
273,701.00	Take-Two Interactive Software	43,184,543.78	1.43
58,870.00	Tesla	11,895,272.20	0.39
166,995.00	Texas Instruments	32,859,606.15	1.09
298,658.00	TJX Cos	32,947,950.56	1.09
38,757.00	UnitedHealth Group	19,211,457.33	0.63
294,989.00	Veralto	28,799,776.07	0.95
97,244.00	Verisk Analytics	26,383,269.64	0.87
2,576,667.00	Viatris	27,209,603.52	0.90
167,679.00	Waste Management	35,594,898.12	1.18
67,270.00	Waters	19,454,484.00	0.64
12,634.00	Watsco	5,857,248.74	0.19
764,014.00	Wells Fargo	44,679,538.72	1.48
840,493.00	Xcel Energy	44,949,565.64	1.48
		2,235,152,753.68	**73.82**
	Total Shares	**3,015,653,503.91**	**99.59**
	Total Transferable securities and money market instruments admitted to official exchange listing	**3,015,653,503.91**	**99.59**
	Other transferable securities and money market instruments		
	Shares		
	USD		
3,814,744.00	Sberbank of Russia PJSC	3,814.74	0.00
		3,814.74	**0.00**
	Total Shares	**3,814.74**	**0.00**
	Total Other transferable securities and money market instruments	**3,814.74**	**0.00**
	Total Investments in Securities	**3,015,657,318.65**	**99.59**
	Cash at banks	**9,017,359.44**	**0.30**
	Other net assets	**3,255,696.69**	**0.11**
	Total net assets	**3,027,930,374.78**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Stars Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	71.88
Switzerland	4.69
Japan	4.00
United Kingdom	3.63
Netherlands	3.48
Ireland	1.99
Cayman Islands	1.80
India	1.46
Hong Kong	1.43
Sweden	1.11
Taiwan, Province of China	1.10
Israel	1.07
Republic Of Korea	1.03
Germany	0.53
France	0.40
Total	**99.59**

Sector	
Systems Software	7.42
Semiconductors	6.91
Pharmaceuticals	5.74
Interactive Media & Services	5.31
Broadline Retail	5.07
Technology Hardware, Storage & Peripherals	4.99
Diversified Banks	4.59
Semiconductor Equipment	4.55
Health Care Equipment	4.35
Packaged Foods & Meats	3.91
Transaction & Payment Processing Services	3.44
Specialty Chemicals	3.09
Personal Products	3.06
Household Products	2.88
Application Software	2.70
Industrial Machinery	2.66
Financial Exchanges & Data	2.58
Environmental & Facilities Services	2.13
Life Sciences Tools & Services	2.10
Electric Utilities	1.98
Electronic Equipment Manufacturers	1.68
Biotechnology	1.44
Interactive Home Entertainment	1.43
Life & Health Insurance	1.43
Leisure Products	1.12
Construction & Farm Machinery & Heavy Trucks	1.11
Apparel Retail	1.09
Property & Casualty Insurance	1.09
Trading Companies & Distributors	1.01
Building Products	0.87
Research and Consulting Services	0.87
Footwear	0.85
Electronic Components	0.71
Investment Banking & Brokerage	0.70
Wireless Telecommunication Services	0.69
Managed Health Care	0.63
Health Care REITs	0.61
Distributors	0.58
Health Care Supplies	0.58
Real Estate Services	0.50
Multi-line Insurance	0.40
Automobile Manufacturers	0.39
Human Resource & Employment Services	0.38
Total	**99.59**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Stars Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
1,245,868.31	EUR	1,336,549.58	USD	(1,838.23)	31/07/2024
9,124.24	SGD	6,751.19	USD	(12.40)	31/07/2024
				(1,850.63)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Sustainable Listed Real Assets Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	AUD		
14,246.00	Goodman	329,504.28	0.71
289,598.00	Mirvac	360,454.52	0.77
398,809.00	Scentre	828,195.48	1.78
98,548.00	Vicinity	121,348.07	0.26
		1,639,502.35	**3.52**
	CAD		
18,060.00	First Capital Real Estate Investment Trust	193,601.20	0.42
		193,601.20	**0.42**
	CHF		
3,920.00	PSP Swiss Property	501,296.59	1.08
		501,296.59	**1.08**
	DKK		
3,621.00	Ørsted	192,266.87	0.41
		192,266.87	**0.41**
	EUR		
12,707.00	Carmila	214,210.59	0.46
3,619.00	Cellnex Telecom	118,415.83	0.25
96,500.00	E.ON	1,272,201.60	2.73
440,742.00	Enel	3,062,000.72	6.57
31,622.00	Engie	449,865.48	0.97
4,849.00	Eurocommercial Properties	117,220.16	0.25
15,447.00	Ferrovial	599,450.22	1.29
4,159.00	ICADE	103,298.22	0.22
22,836.00	Klepierre	604,312.29	1.30
12,915.00	TAG Immobilien	188,153.90	0.40
3,930.00	Unibail-Rodamco-Westfield	308,133.01	0.66
18,987.00	Vinci	2,000,074.10	4.29
9,682.00	Warehouses De Pauw CVA	261,808.56	0.56
		9,299,144.68	**19.95**
	GBP		
50,764.00	British Land Co	264,735.64	0.57
3,503.00	Derwent London	99,995.36	0.21
147,364.00	National Grid	1,650,223.86	3.54
15,164.00	Pennon Group	110,325.24	0.24
41,234.00	SSE	930,745.85	2.00
31,324.00	UNITE Group	353,428.22	0.76
56,091.00	United Utilities Group	694,234.67	1.49
15,510.00	Workspace Group	115,881.76	0.25
		4,219,570.60	**9.05**
	HKD		
115,000.00	Hysan Development	165,233.48	0.35
134,000.00	Kerry Properties	233,030.05	0.50
116,119.00	Link REIT	451,304.16	0.97
506,731.00	Swire Properties	807,244.72	1.73
		1,656,812.41	**3.55**
	JPY		
197.00	Daiwa House REIT Investment	301,444.89	0.65
36,900.00	East Japan Railway	612,071.16	1.31
8,900.00	Hulic	78,924.58	0.17
82.00	Japan Prime Realty Investment	165,393.59	0.35
124.00	Nippon Prologis REIT	193,756.03	0.42
240.00	Nomura Real Estate Master Fund	213,203.85	0.46
261.00	Orix JREIT	258,668.41	0.55
40,000.00	West Japan Railway	745,790.15	1.60
		2,569,252.66	**5.51**
	SGD		
374,600.00	Keppel REIT	230,646.31	0.49
		230,646.31	**0.49**
	USD		
13,729.00	Alexandria Real Estate Equities	1,587,758.85	3.41
18,899.00	American Tower	3,699,101.27	7.94
4,557.00	American Water Works	586,030.20	1.26
657.00	AvalonBay Communities	135,046.35	0.29
24,341.00	Brixmor Property Group	555,218.21	1.19
21,597.00	CMS Energy	1,284,589.56	2.76
13,081.00	Empire State Realty Trust	119,037.10	0.26
4,093.00	Equinix	3,095,085.67	6.64
20,586.00	Eversource Energy	1,168,461.36	2.51
6,753.00	Federal Realty Investment Trust	676,177.89	1.45
32,016.00	Healthpeak Properties	619,829.76	1.33
18,535.00	Macerich	282,102.70	0.61
16,785.00	NextEra Energy Partners	476,861.85	1.02
33,431.00	NextEra Energy	2,440,797.31	5.24
15,867.00	Portland General Electric	683,867.70	1.47
5,086.00	Prologis	562,918.48	1.21
4,515.00	Regency Centers	279,252.75	0.60
10,177.00	Rexford Industrial Realty	447,482.69	0.96
8,506.00	Tanger	230,512.60	0.49
14,743.00	Vornado Realty Trust	378,747.67	0.81
27,213.00	WEC Energy Group	2,128,872.99	4.57
17,793.00	Welltower	1,845,667.89	3.96
32,101.00	Xcel Energy	1,716,761.48	3.68
		25,000,182.33	**53.64**
	Total Shares	**45,502,276.00**	**97.63**
	Total Transferable securities and money market instruments admitted to official exchange listing	**45,502,276.00**	**97.63**
	Other transferable securities and money market instruments		
	Shares		
	EUR		
4,849.00	Eurocommercial Properties RIGHT	0.00	0.00
		0.00	**0.00**
	Total Shares	**0.00**	**0.00**
	Total Other transferable securities and money market instruments	**0.00**	**0.00**
	Total Investments in Securities	**45,502,276.00**	**97.63**
	Cash at banks	**794,369.28**	**1.70**
	Other net assets	**311,929.36**	**0.67**
	Total net assets	**46,608,574.64**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Sustainable Listed Real Assets Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	53.64
United Kingdom	9.05
France	7.23
Italy	6.57
Japan	5.51
Australia	3.52
Germany	3.13
Hong Kong	3.05
Netherlands	1.54
Switzerland	1.08
Mauritius	0.66
Belgium	0.56
Bermuda	0.50
Singapore	0.49
Canada	0.42
Denmark	0.41
Spain	0.25
Total	**97.63**

Sector	
Electric Utilities	21.87
Multi-Utilities	14.56
Retail REITs	10.43
Health Care REITs	8.70
Telecom Tower REITs	7.94
Data Center REITs	6.64
Construction & Engineering	5.58
Industrial REITs	3.85
Real Estate Operating Companies	3.74
Water Utilities	2.98
Diversified REITs	2.92
Railroads	2.91
Office REITs	2.68
Multi-Family Residential REITs	1.05
Renewable Electricity	1.02
Diversified Real Estate Activities	0.50
Integrated Telecommunication Services	0.25
Total	**97.63**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Global Value ESG Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	CHF		
3,766.00	Roche Holding	1,045,216.15	1.58
		1,045,216.15	**1.58**
	EUR		
7,461.00	Capgemini	1,480,412.18	2.24
34,633.00	Deutsche Post	1,399,937.67	2.11
50,516.00	Koninklijke Philips	1,277,374.15	1.93
16,834.00	Mercedes-Benz Group	1,155,116.21	1.74
16,247.00	Sodexo	1,453,720.19	2.20
6,918.00	Vinci	728,736.12	1.10
		7,495,296.52	**11.32**
	GBP		
360,201.00	Rentokil Initial	2,111,987.99	3.19
		2,111,987.99	**3.19**
	HKD		
164,000.00	AIA Group	1,113,081.78	1.68
		1,113,081.78	**1.68**
	JPY		
112,000.00	Hitachi	2,510,735.52	3.79
26,700.00	Nintendo	1,422,138.39	2.15
9,600.00	Sony Group	815,164.81	1.23
		4,748,038.72	**7.17**
	SGD		
82,500.00	DBS Group Holdings	2,177,248.09	3.29
		2,177,248.09	**3.29**
	USD		
15,215.00	AerCap Holdings	1,435,230.95	2.17
26,866.00	Alcoa	1,069,804.12	1.62
12,785.00	Allstate	2,047,389.90	3.09
16,474.00	Alphabet	3,031,874.96	4.58
11,769.00	Applied Materials	2,815,380.18	4.25
5,602.00	Becton Dickinson	1,299,215.84	1.96
6,419.00	Cencora	1,454,417.02	2.20
31,503.00	Centene	2,091,169.14	3.16
12,057.00	Crown Holdings	912,835.47	1.38
13,826.00	Discover Financial Services	1,758,528.94	2.66
7,257.00	Dover	1,312,428.45	1.98
13,512.00	Emerson Electric	1,481,455.68	2.24
34,388.00	Envista Holdings	571,184.68	0.86
5,837.00	HCA Healthcare	1,944,363.07	2.94
47,241.00	ICICI Bank ADR	1,361,485.62	2.06
6,457.00	IQVIA Holdings	1,377,923.80	2.08
6,506.00	JPMorgan Chase	1,300,939.76	1.97
24,611.00	KB Financial Group ADR	1,394,705.37	2.11
112,820.00	KT ADR	1,539,993.00	2.33
6,384.00	Labcorp Holdings	1,297,867.20	1.96
6,182.00	Lowe's Cos	1,356,516.26	2.05
12,777.00	Micron Technology	1,711,734.69	2.59
16,568.00	Oracle	2,342,052.48	3.54
9,772.00	PPG Industries	1,221,011.40	1.84
13,272.00	QUALCOMM	2,683,996.56	4.05
12,501.00	Reinsurance Group of America	2,586,831.93	3.91
20,208.00	TransUnion	1,518,631.20	2.29
16,167.00	Walmart	1,098,224.31	1.66
		46,017,191.98	**69.51**
	Total Shares	**64,708,061.23**	**97.74**
	Total Transferable securities and money market instruments admitted to official exchange listing	**64,708,061.23**	**97.74**
	Total Investments in Securities	**64,708,061.23**	**97.74**
	Cash at banks	**1,442,211.42**	**2.18**
	Other net assets	**53,883.95**	**0.08**
	Total net assets	**66,204,156.60**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Global Value ESG Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	60.85
Japan	7.17
France	5.53
Republic Of Korea	4.43
Netherlands	4.10
Germany	3.86
Singapore	3.29
United Kingdom	3.19
India	2.06
Hong Kong	1.68
Switzerland	1.58
Total	**97.74**

Sector	
Diversified Banks	9.42
Semiconductors	6.64
Health Care Equipment	4.75
Interactive Media & Services	4.58
Semiconductor Equipment	4.25
Reinsurance	3.91
Industrial Conglomerates	3.79
Systems Software	3.54
Environmental & Facilities Services	3.19
Managed Health Care	3.16
Property & Casualty Insurance	3.09
Health Care Facilities	2.94
Consumer Finance	2.66
Integrated Telecommunication Services	2.33
Research and Consulting Services	2.29
Electrical Components & Equipment	2.24
IT Consulting & Other Services	2.24
Health Care Distributors	2.20
Restaurants	2.20
Trading Companies & Distributors	2.17
Interactive Home Entertainment	2.15
Air Freight & Logistics	2.11
Life Sciences Tools & Services	2.08
Home Improvement Retail	2.05
Industrial Machinery	1.98
Health Care Services	1.96
Specialty Chemicals	1.84
Automobile Manufacturers	1.74
Life & Health Insurance	1.68
Hypermarkets & Super Centers	1.66
Aluminum	1.62
Pharmaceuticals	1.58
Metal & Glass Containers	1.38
Consumer Electronics	1.23
Construction & Engineering	1.10
Total	**97.74**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Green Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	AUD		
300,000.00	European Investment Bank 3.3% 03-02-2028	178,844.88	0.13
		178,844.88	**0.13**
	CAD		
2,480,000.00	Canadian Government Bond 2.25% 01-12-2029	1,598,362.03	1.20
		1,598,362.03	**1.20**
	EUR		
800,000.00	Bausparkasse Schwaebisch Hal 3% 16-11-2033	793,485.60	0.59
1,000,000.00	BPCE SFH SA 3.125% 22-05-2034	992,435.00	0.74
2,700,000.00	Bundesobligation 1.3% 15-10-2027	2,599,697.70	1.94
2,150,000.00	Bundesrepublik Deutschland B 0.000000% 15-08-2030	1,866,581.63	1.40
4,661,000.00	Bundesrepublik Deutschland B 0.000000% 15-08-2031	3,955,467.93	2.96
1,150,000.00	Bundesrepublik Deutschland B 2.3% 15-02-2033	1,141,049.90	0.85
800,000.00	Caja Rural de Navarra SCC 0.75% 16-02-2029	711,476.00	0.53
100,000.00	DNB Boligkreditt AS 0.625% 19-06-2025	97,360.30	0.07
1,000,000.00	DZ HYP AG 3% 16-01-2026	994,995.00	0.74
200,000.00	European Investment Bank 1% 14-11-2042	139,087.88	0.10
800,000.00	European Investment Bank 1.5% 15-06-2032	719,882.00	0.54
600,000.00	European Investment Bank 1.5% 15-11-2047	432,326.56	0.32
700,000.00	European Investment Bank 2.75% 28-07-2028	696,961.30	0.52
930,000.00	European Union 0.4% 04-02-2037	662,678.20	0.50
1,725,000.00	European Union 1.25% 04-02-2043	1,218,331.28	0.91
1,000,000.00	European Union 2.625% 04-02-2048	867,285.25	0.65
2,700,000.00	European Union 2.75% 04-02-2033	2,643,154.88	1.98
5,100,000.00	French Republic Government B 0.5% 25-06-2044	2,895,155.25	2.17
3,650,000.00	French Republic Government B 1.75% 25-06-2039	2,929,217.20	2.19
440,000.00	Iceland Government Internati 3.5% 21-03-2034	445,077.38	0.33
900,000.00	Instituto de Credito Oficial 3.05% 30-04-2031	892,867.50	0.67
1,600,000.00	Ireland Government Bond 1.35% 18-03-2031	1,461,000.00	1.09
550,000.00	Ireland Government Bond 3% 18-10-2043	535,331.50	0.40
2,744,000.00	Italy Buoni Poliennali Del T 1.5% 30-04-2045	1,684,075.12	1.26
3,100,000.00	Italy Buoni Poliennali Del T 4% 30-04-2035	3,092,424.38	2.31
3,925,000.00	Italy Buoni Poliennali Del T 4% 30-10-2031	3,997,529.09	2.99
1,500,000.00	Italy Buoni Poliennali Del T 4.05% 30-10-2037	1,476,633.26	1.10
944,000.00	Kingdom of Belgium Governmen 2.75% 22-04-2039	879,114.16	0.66
300,000.00	Kommunekredit 1.5% 16-05-2029	281,024.40	0.21
300,000.00	Korea Housing Finance Corp 3.124% 18-03-2029	298,203.83	0.22
2,700,000.00	Kreditanstalt fuer Wiederauf 0.000000% 15-06-2029	2,348,015.85	1.76
2,800,000.00	Kreditanstalt fuer Wiederauf 0.000000% 15-09-2031	2,288,414.80	1.71
3,000,000.00	Kreditanstalt fuer Wiederauf 1.375% 07-06-2032	2,690,892.00	2.01
576,000.00	Kreditanstalt fuer Wiederauf 2.75% 14-02-2033	569,933.28	0.43
600,000.00	Kuntarahoitus Oyj 1.5% 17-05-2029	561,456.00	0.42
1,000,000.00	La Banque Postale Home Loan 1.625% 12-05-2030	918,856.00	0.69
1,800,000.00	Muenchener Hypothekenbank eG 1.25% 14-02-2030	1,636,665.30	1.22
2,450,000.00	Netherlands Government Bond 0.5% 15-01-2040	1,726,870.25	1.29
1,500,000.00	NRW Bank 2.75% 15-05-2031	1,483,417.50	1.11
400,000.00	PKO Bank Hipoteczny SA 2.125% 25-06-2025	393,580.80	0.29
200,000.00	Region Wallonne Belgium 3.75% 22-04-2039	200,546.00	0.15
900,000.00	Republic of Austria Governme 1.85% 23-05-2049	687,576.60	0.51
4,800,000.00	Republic of Austria Governme 2.9% 23-05-2029	4,817,388.00	3.60
300,000.00	Republic of Poland Governmen 1% 07-03-2029	273,634.50	0.20
100,000.00	Republic of Poland Governmen 1.125% 07-08-2026	95,845.00	0.07
600,000.00	SFIL SA 0.25% 01-12-2031	479,322.60	0.36
600,000.00	Societe Des Grands Projets E 0.7% 15-10-2060	227,633.25	0.17
600,000.00	Societe Des Grands Projets E 1% 18-02-2070	237,581.10	0.18
900,000.00	Societe Des Grands Projets E 1% 26-11-2051	470,320.20	0.35
800,000.00	Societe Des Grands Projets E 1.625% 08-04-2042	575,271.00	0.43
200,000.00	Societe Des Grands Projets E 1.7% 25-05-2050	129,635.50	0.10
7,000,000.00	Spain Government Bond 1% 30-07-2042	4,496,021.25	3.36
1,000,000.00	SpareBank 1 Boligkreditt AS 0.5% 30-01-2025	982,910.00	0.74
1,130,000.00	Sparebanken Vest Boligkredit 0.01% 11-11-2026	1,048,995.84	0.78
200,000.00	SR-Boligkreditt AS 0.01% 08-10-2026	186,144.68	0.14
300,000.00	State of Hesse 0.01% 18-06-2031	246,054.75	0.18
500,000.00	UniCredit Bank Austria AG 3.125% 21-09-2029	497,331.75	0.37
1,000,000.00	UniCredit Bank Czech Republi 3.75% 20-06-2028	1,005,573.50	0.75
		72,675,796.78	**54.36**
	GBP		
365,000.00	Kuntarahoitus Oyj 0.875% 16-12-2024	423,212.79	0.32
		423,212.79	**0.32**
	SEK		
5,000,000.00	Kommuninvest I Sverige AB 0.875% 16-05-2029	401,988.25	0.30
10,000,000.00	Nykredit Realkredit FRN 10-01-2026 STIBOR 3M SDO A	889,164.38	0.67
		1,291,152.63	**0.97**
	USD		
300,000.00	European Investment Bank 2.5% 15-10-2024	278,108.66	0.21
		278,108.66	**0.21**
	Total Bonds	**76,445,477.77**	**57.17**
	Total Transferable securities and money market instruments admitted to official exchange listing	**76,445,477.77**	**57.17**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Green Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	CAD		
300,000.00	CPPIB Capital Inc 3% 15-06-2028	198,181.41	0.15
200,000.00	Province of Ontario Canada 1.55% 01-11-2029	121,568.03	0.09
		319,749.44	**0.24**
	Total Bonds	**319,749.44**	**0.24**
	Total Transferable securities and money market instruments traded on another regulated market	**319,749.44**	**0.24**
	Total Investments in Securities	**76,765,227.21**	**57.41**
	Cash at banks	**56,448,797.98**	**42.22**
	Other net assets	**490,886.71**	**0.37**
	Total net assets	**133,704,911.90**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Green Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Germany	16.91
Italy	7.67
France	7.37
Supranational	5.86
Spain	4.56
Austria	4.49
Norway	1.73
Ireland	1.49
Canada	1.43
Netherlands	1.29
Denmark	0.88
Belgium	0.81
Czech Republic	0.75
Finland	0.74
Poland	0.57
Iceland	0.33
Sweden	0.30
Republic Of Korea	0.22
Total	**57.41**

Sector	
Government Bonds	44.42
Corporate Debt	7.55
Mortgage Bonds	5.44
Total	**57.41**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Green Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
13,968.34	EUR	160,645.23	NOK	(116.84)	31/07/2024
2,007,439.17	EUR	22,861,056.49	SEK	(3,524.95)	31/07/2024
3,267,959.03	NOK	278,229.25	EUR	8,281.77	31/07/2024
80,714,719.52	SEK	6,937,377.09	EUR	162,162.55	31/07/2024
				166,802.53	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
9,635.97	EUR	8,335.00	GBP	(206.66)	18/07/2024
8,947.00	GBP	10,422.77	EUR	142.73	18/07/2024
				(63.93)	
Counterparty: BNP Paribas SA					
15,341.00	AUD	9,390.50	EUR	151.35	18/07/2024
176,673.67	EUR	290,500.00	AUD	(4,010.25)	18/07/2024
2,011,074.27	EUR	2,946,717.00	CAD	1,665.35	18/07/2024
264.66	EUR	3,093.00	SEK	(7.39)	18/07/2024
11,036,117.31	EUR	11,833,882.00	USD	(16,961.39)	18/07/2024
46,235.00	GBP	54,622.89	EUR	(22.54)	18/07/2024
917,029.00	USD	846,669.54	EUR	9,836.22	18/07/2024
				(9,348.65)	
Counterparty: BofA Securities Europe SA					
4,225.00	AUD	2,566.09	EUR	61.75	18/07/2024
85,312.00	CAD	58,077.61	EUR	97.58	18/07/2024
1,949.03	EUR	3,233.00	AUD	(61.79)	18/07/2024
6,665.04	EUR	9,837.00	CAD	(42.85)	18/07/2024
1,259,248.31	EUR	14,613,457.00	SEK	(26,148.91)	18/07/2024
123,975.49	EUR	134,633.00	USD	(1,771.18)	18/07/2024
20,971,855.00	USD	19,592,889.89	EUR	(4,693.67)	18/07/2024
				(32,559.07)	
Counterparty: Citibank Europe PLC					
18,702.00	AUD	11,508.22	EUR	124.25	18/07/2024
2,893,845.00	CAD	1,972,584.57	EUR	765.29	18/07/2024
3,445.05	EUR	5,074.00	CAD	(14.94)	18/07/2024
574,203.74	EUR	493,766.00	GBP	(8,881.39)	18/07/2024
1,622.02	EUR	18,991.00	SEK	(48.38)	18/07/2024
94,313.00	GBP	110,166.00	EUR	1,208.60	18/07/2024
2,809.00	SEK	242.04	EUR	5.04	18/07/2024
				(6,841.53)	
Counterparty: Deutsche Bank AG					
301,900.00	AUD	187,464.01	EUR	318.29	18/07/2024
24,862.03	EUR	40,690.00	AUD	(446.41)	18/07/2024
41,751.55	EUR	35,941.00	GBP	(690.86)	18/07/2024
20,562.36	EUR	22,334.00	USD	(297.50)	18/07/2024
367,250.00	GBP	433,431.34	EUR	264.78	18/07/2024
				(851.70)	
Counterparty: Goldman Sachs Bank Europe SE					
1,313.39	EUR	15,330.00	SEK	(35.02)	18/07/2024
14,587,013.00	SEK	1,283,503.70	EUR	(378.51)	18/07/2024
				(413.53)	
Counterparty: HSBC Continental Europe SA					
10,537.00	CAD	7,155.36	EUR	29.90	18/07/2024
7,088.51	EUR	10,517.00	CAD	(83.00)	18/07/2024
				(53.10)	
Counterparty: JP Morgan SE					
14,164.00	AUD	8,682.94	EUR	126.87	18/07/2024
7,587.91	EUR	12,520.00	AUD	(199.17)	18/07/2024
1,015,040.82	EUR	868,562.00	GBP	(10,648.63)	18/07/2024
51.96	EUR	604.00	SEK	(1.17)	18/07/2024
9,300,960.85	EUR	9,913,617.00	USD	41,334.20	18/07/2024
60,648.00	GBP	70,821.12	EUR	798.31	18/07/2024
				31,410.41	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Green Bond Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Morgan Stanley Europe SE					
5,984.00	AUD	3,660.05	EUR	61.89	18/07/2024
3,877.00	CAD	2,630.81	EUR	12.95	18/07/2024
8,126.53	EUR	13,373.00	AUD	(191.14)	18/07/2024
14,543.85	EUR	21,426.00	CAD	(66.69)	18/07/2024
50,877.18	EUR	43,642.00	GBP	(659.63)	18/07/2024
1,141.48	EUR	13,282.00	SEK	(26.79)	18/07/2024
118,382.00	GBP	137,698.54	EUR	2,098.06	18/07/2024
74,935.00	SEK	6,591.98	EUR	(0.43)	18/07/2024
15,582.00	USD	14,333.43	EUR	220.07	18/07/2024
				1,448.29	
Counterparty: Societe Generale SA					
754,471.00	GBP	892,482.84	EUR	(1,502.11)	18/07/2024
				(1,502.11)	
				(18,774.92)	
				148,027.61	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Indian Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	INR		
12,335.00	3M India	5,444,233.73	1.07
121,934.00	Apollo Hospitals Enterprise	9,045,086.42	1.77
1,151,040.00	AU Small Finance Bank	9,276,647.36	1.82
1,273,556.00	Axis Bank	19,323,840.25	3.79
1,216,939.00	Bharti Airtel	21,074,150.96	4.13
470,086.00	Bharti Hexacom	6,296,094.13	1.23
437,299.00	Bikaji Foods International	3,752,734.70	0.74
282,674.00	Carborundum Universal	5,660,259.77	1.11
515,149.00	Cholamandalam Investment and Finance	8,794,059.08	1.72
805,660.00	CIE Automotive India	5,529,356.53	1.08
1,156,359.00	Delhivery	5,548,997.80	1.09
894,226.00	DLF	8,844,405.86	1.73
413,854.00	Entero Healthcare Solutions	5,162,535.52	1.01
158,515.00	Escorts Kubota	7,882,265.90	1.54
563,099.00	Godrej Consumer Products	9,290,838.07	1.82
354,664.00	Havells India	7,751,037.91	1.52
391,605.00	HCL Technologies	6,854,584.42	1.34
903,843.00	HDFC Bank	18,250,827.08	3.58
1,319,076.00	Hindalco Industries	10,971,010.76	2.15
315,000.00	Hindustan Unilever	9,342,056.66	1.83
2,158,969.00	ICICI Bank	31,058,602.46	6.09
510,378.00	IndusInd Bank	8,963,556.66	1.76
1,007,023.00	Infosys	18,920,740.94	3.71
535,880.00	Jyoti CNC Automation	8,704,535.57	1.71
184,600.00	Kalpataru Projects International	2,602,718.87	0.51
146,289.00	KEI Industries	7,753,952.94	1.52
361,513.00	KPR Mill	3,824,418.44	0.75
525,974.00	Mahindra & Mahindra	18,081,647.33	3.54
279,964.00	Mankind Pharma	7,148,545.63	1.40
1,070,995.00	Marico	7,873,121.69	1.54
94,346.00	Maruti Suzuki India	13,615,297.40	2.67
526,283.00	PB Fintech	8,818,455.07	1.73
153,968.00	Pidilite Industries	5,832,735.29	1.14
2,430,880.00	Power Grid Corp of India	9,647,725.81	1.89
525,082.00	Ramkrishna Forgings	5,604,233.01	1.10
909,146.00	Reliance Industries	34,134,064.42	6.69
3,820,368.00	Samvardhana Motherson International	8,718,983.47	1.71
275,998.00	Shriram Finance	9,636,554.36	1.89
98,183.00	Siemens	9,071,514.60	1.78
1,218,441.00	State Bank of India	12,404,682.80	2.43
82,667.00	Supreme Industries	5,904,438.74	1.16
405,619.00	Tech Mahindra	6,957,603.20	1.36
129,946.00	Timken India	6,665,873.33	1.31
205,076.00	Torrent Pharmaceuticals	6,864,681.62	1.35
89,770.00	UltraTech Cement	12,560,963.97	2.46
454,298.00	United Spirits	6,954,416.39	1.36
477,102.00	Varun Beverages	9,323,192.43	1.83
1,157,183.00	Wipro	7,144,663.98	1.40
627,444.00	Zensar Technologies	5,623,388.08	1.10
5,728,513.00	Zomato	13,777,971.13	2.70
		498,288,302.54	**97.65**
	USD		
837,181.00	ReNew Energy Global	5,341,214.78	1.05
		5,341,214.78	**1.05**
	Total Shares	**503,629,517.32**	**98.69**
	Total Transferable securities and money market instruments admitted to official exchange listing	**503,629,517.32**	**98.69**
	Total Investments in Securities	**503,629,517.32**	**98.69**
	Cash at banks	**21,520,508.54**	**4.22**
	Other net liabilities	**(14,848,729.05)**	**(2.91)**
	Total net assets	**510,301,296.81**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Indian Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
India	97.65
United Kingdom	1.05
Total	**98.69**

Sector	
Diversified Banks	17.64
IT Consulting & Other Services	8.92
Oil & Gas Refining & Marketing	6.69
Automobile Manufacturers	6.21
Wireless Telecommunication Services	5.36
Personal Products	3.65
Consumer Finance	3.61
Electrical Components & Equipment	3.04
Industrial Machinery	3.01
Industrial Conglomerates	2.84
Auto Parts & Equipment	2.79
Pharmaceuticals	2.75
Restaurants	2.70
Construction Materials	2.46
Packaged Foods & Meats	2.28
Commodity Chemicals	2.27
Aluminum	2.15
Electric Utilities	1.89
Soft Drinks	1.83
Regional Banks	1.82
Health Care Facilities	1.77
Diversified Real Estate Activities	1.73
Insurance Brokers	1.73
Agricultural & Farm Machinary	1.54
Distillers & Vintners	1.36
Diversified Chemicals	1.14
Steel	1.10
Air Freight & Logistics	1.09
Renewable Electricity	1.05
Health Care Distributors	1.01
Apparel, Accessories & Luxury Goods	0.75
Construction & Engineering	0.51
Total	**98.69**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - International High Yield Bond Fund (Formerly Nordea 1 - International High Yield Bond Fund - USD Hedged)

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
500,000.00	Abertis Infraestructur 2.625% MULTI Perp FC2027	501,986.75	0.28
100,000.00	Abertis Infraestructur 3.248% MULTI Perp FC2025	104,296.22	0.06
400,000.00	Allianz SE 2.625% MULTI Perp FC2030	332,969.93	0.18
400,000.00	Alstom SA 5.868% MULTI Perp FC2029	434,834.12	0.24
125,000.00	Altice Financing SA 2.25% 15-01-2025	130,400.37	0.07
550,000.00	Altice Financing SA 3% 15-01-2028	457,085.51	0.25
650,000.00	Altice France SA 3.375% 15-01-2028	487,792.76	0.27
775,000.00	APCOA Parking Holdings GmbH 4.625% 15-01-2027	813,150.43	0.45
150,000.00	Ardagh Metal Packaging Finan 2% 01-09-2028	140,270.83	0.08
400,000.00	Ardagh Metal Packaging Finan 3% 01-09-2029	347,005.16	0.19
225,000.00	Ardagh Packaging Finance PLC 2.125% 15-08-2026	200,467.12	0.11
132,000.00	Ardagh Packaging Finance PLC 2.125% 15-08-2026	117,569.61	0.06
400,000.00	Arena Luxembourg Finance Sar 1.875% 01-02-2028	393,430.11	0.22
600,000.00	ASR Nederland NV 6.625% MULTI Perp FC2031	631,585.54	0.35
150,000.00	Assemblin Caverion Group AB 6.25% 01-07-2030	161,356.04	0.09
1,650,000.00	Avantor Funding Inc 3.875% 15-07-2028	1,723,005.59	0.95
550,000.00	Bach Bidco SpA FRN 15-10-2028	593,286.06	0.33
100,000.00	Banco de Sabadell SA 5.125% MULTI 27-06-2034	107,820.99	0.06
2,625,000.00	Banff Merger Sub Inc 8.375% 01-09-2026	2,809,726.54	1.54
500,000.00	Banijay Entertainment SASU 7% 01-05-2029	558,958.98	0.31
200,000.00	Banijay SAS 6.5% 01-03-2026	214,527.38	0.12
2,000,000.00	Belden Inc 3.375% 15-07-2031	1,964,455.01	1.08
100,000.00	Bertrand Franchise Finance S 6.5% 18-07-2030	108,034.65	0.06
825,000.00	CAB SELAS 3.375% 01-02-2028	790,590.82	0.43
200,000.00	CaixaBank SA 5.250% MULTI Perp FC2026	208,577.58	0.11
200,000.00	CaixaBank SA 5.875% MULTI Perp FC2027	209,845.01	0.12
100,000.00	Castellum AB 3.125% MULTI Perp FC2026	95,176.39	0.05
250,000.00	Cerved Group SpA 6% 15-02-2029	245,793.87	0.14
350,000.00	Cheplapharm Arzneimittel Gmb 4.375% 15-01-2028	356,164.03	0.20
800,000.00	Cooperatieve Rabobank 3.250% MULTI Perp FC2026	790,878.46	0.43
250,000.00	Coty Inc 4.5% 15-05-2027	269,779.10	0.15
375,000.00	Ctec II GmbH 5.25% 15-02-2030	371,780.12	0.20
250,000.00	Dufry One BV 3.375% 15-04-2028	257,774.15	0.14
300,000.00	Dufry One BV 4.75% 18-04-2031	319,290.53	0.18
300,000.00	EDP - Energias de Portu 4.750% MULTI 29-05-2054	319,290.53	0.18
225,000.00	eircom Finance DAC 5.75% 15-12-2029	241,531.66	0.13
425,000.00	Energizer Gamma Acquisition 3.5% 30-06-2029	418,286.89	0.23
100,000.00	Ephios Subco 3 Sarl 7.875% 31-01-2031	113,978.70	0.06
562,000.00	Forvia SE 3.75% 15-06-2028	580,475.39	0.32
100,000.00	Goldstory SAS 6.75% 01-02-2030	108,704.52	0.06
686,000.00	Grifols SA 3.875% 15-10-2028	604,054.95	0.33
350,000.00	Guala Closures SpA 3.25% 15-06-2028	344,661.29	0.19
175,000.00	Guala Closures SpA FRN 29-06-2029	188,774.94	0.10
100,000.00	Heimstaden Bostad AB 3.375% MULTI Perp FC2026	72,244.16	0.04
550,000.00	Heimstaden Bostad Treasury B 0.75% 06-09-2029	439,668.67	0.24
1,500,000.00	HNLY 3X ER	1,595,117.70	0.88
640,000.00	House of HR Group BV 9% 03-11-2029	722,058.25	0.40
1,275,000.00	IHO Verwaltungs GmbH 3.875% P-I-K 15-05-2027	1,341,479.98	0.74
300,000.00	iliad SA 1.875% 11-02-2028	292,103.50	0.16
100,000.00	iliad SA 5.375% 14-06-2027	108,971.45	0.06
550,000.00	Intesa Sanpaolo SpA 5.500% MULTI Perp FC2028	563,302.97	0.31
100,000.00	Intrum AB 3.5% 15-07-2026	71,253.67	0.04
1,650,000.00	IQVIA Inc 2.25% 15-03-2029	1,603,908.87	0.88
650,000.00	Itelyum Regeneration Spa 4.625% 01-10-2026	683,997.27	0.38
200,000.00	Jyske Bank A/S 7.000% MULTI Perp FC2030	218,074.89	0.12
775,000.00	Kaixo Bondco Telecom SA 5.125% 30-09-2029	807,135.16	0.44
550,000.00	Lorca Telecom Bondco SA 4% 18-09-2027	574,585.23	0.32
375,000.00	Mangrove Luxco III Sarl 09-10-2025	417,908.86	0.23
500,000.00	Motion Finco Sarl 7.375% 15-06-2030	556,992.16	0.31
150,000.00	Multiversity SRL FRN 30-10-2028	161,470.35	0.09
200,000.00	Nexans SA 4.125% 29-05-2029	211,953.82	0.12
625,000.00	NN Group NV 6.375% MULTI Perp FC2030	670,775.01	0.37
1,650,000.00	Novelis Sheet Ingot GmbH 3.375% 15-04-2029	1,664,063.80	0.91
200,000.00	Odido Holding BV 3.75% 15-01-2029	202,332.32	0.11
2,450,000.00	Olympus Water US Holding Cor 9.625% 15-11-2028	2,815,716.58	1.55
125,000.00	ONE Hotels GmbH 7.75% 02-04-2031	139,679.58	0.08
2,100,000.00	Ontex Group NV 3.5% 15-07-2026	2,220,864.24	1.22
425,000.00	Pachelbel Bidco SpA 7.125% 17-05-2031	469,944.04	0.26
100,000.00	Picard Groupe SAS 6.375% 01-07-2029	106,968.74	0.06
225,000.00	PrestigeBidCo GmbH FRN 01-07-2029	242,836.39	0.13
1,050,000.00	ProGroup AG 5.375% 15-04-2031	1,116,948.25	0.61
650,000.00	Q-Park Holding I BV 2% 01-03-2027	655,985.26	0.36
100,000.00	Q-Park Holding I BV 5.125% 01-03-2029	107,415.59	0.06
100,000.00	Q-Park Holding I BV 5.125% 15-02-2030	106,828.62	0.06
100,000.00	Schaeffler AG 4.75% 14-08-2029	107,894.26	0.06
220,649.00	Selecta Group BV 01-04-2026	228,921.94	0.13
210,055.00	Selecta Group BV 01-07-2026	195,195.38	0.11
775,000.00	Sherwood Financing PLC 4.5% 15-11-2026	726,154.30	0.40
500,000.00	Sigma Holdco BV 5.75% 15-05-2026	526,134.09	0.29
1,250,000.00	SoftBank Group Corp 2.875% 06-01-2027	1,271,061.76	0.70
100,000.00	Synthomer PLC 7.375% 02-05-2029	111,878.04	0.06
825,000.00	TeamSystem SpA 3.5% 15-02-2028	841,647.42	0.46

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - International High Yield Bond Fund (Formerly Nordea 1 - International High Yield Bond Fund - USD Hedged)

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
100,000.00	Techem Verwaltungsgesellscha 5.375% 15-07-2029	108,066.74	0.06
100,000.00	Telecom Italia SpA/Milano 7.875% 31-07-2028	118,225.26	0.06
900,000.00	Telefonica Europe BV 2.376% MULTI Perp FC2029	859,757.61	0.47
200,000.00	Teva Pharmaceutical Finance 1.875% 31-03-2027	199,869.45	0.11
100,000.00	Teva Pharmaceutical Finance 7.375% 15-09-2029	118,664.30	0.07
1,025,000.00	TI Automotive Finance PLC 3.75% 15-04-2029	1,018,007.50	0.56
425,000.00	TK Elevator Midco GmbH 4.375% 15-07-2027	438,997.07	0.24
500,000.00	Trivium Packaging Finance BV 3.75% 15-08-2026	524,723.49	0.29
750,000.00	United Group BV 4% 15-11-2027	779,413.84	0.43
400,000.00	United Group BV 5.25% 01-02-2030	420,436.63	0.23
375,000.00	Upfield BV 6.875% 02-07-2029	399,933.51	0.22
200,000.00	Verisure Holding AB 5.5% 15-05-2030	217,726.08	0.12
1,449,000.00	Verisure Midholding AB 5.25% 15-02-2029	1,516,895.93	0.83
120,000.00	Virgin Media Finance PLC 3.75% 15-07-2030	108,946.10	0.06
350,000.00	Vmed O2 UK Financing I PLC 5.625% 15-04-2032	364,678.78	0.20
225,000.00	Vodafone Group PLC 2.625% MULTI 27-08-2080	231,952.69	0.13
975,000.00	Vodafone Group PLC 3.000% MULTI 27-08-2080	944,333.01	0.52
100,000.00	ZF Finance GmbH 2% 06-05-2027	100,018.85	0.05
700,000.00	ZF Finance GmbH 3.75% 21-09-2028	726,292.35	0.40
		54,337,836.39	**29.85**
	GBP		
350,000.00	Deuce Finco Plc 5.5% 15-06-2027	424,187.70	0.23
150,000.00	Heathrow Finance PLC 6.625% 01-03-2031	187,781.35	0.10
700,000.00	Heathrow Finance PLC MULTI 01-03-2027	833,912.15	0.46
395,000.00	Kane Bidco Ltd 6.5% 15-02-2027	489,535.86	0.27
500,000.00	Legal & General Group 5.625% MULTI Perp FC2031	563,752.92	0.31
400,000.00	NatWest Group PLC 5.125% MULTI Perp FC2027	470,282.40	0.26
475,000.00	Orsted AS 2.500% MULTI 18-02-3021	432,623.63	0.24
100,000.00	TalkTalk Telecom Group Ltd 3.875% 20-02-2025	113,051.09	0.06
575,000.00	Virgin Media Vendor Financin 4.875% 15-07-2028	650,588.93	0.36
225,000.00	Vmed O2 UK Financing I PLC 4% 31-01-2029	246,413.29	0.14
100,000.00	Vodafone Group PLC 4.875% MULTI 03-10-2078	124,534.13	0.07
		4,536,663.45	**2.49**
	USD		
200,000.00	Altice France SA 5.5% 15-10-2029	132,439.48	0.07
2,825,000.00	GEMS MENASA Cayman Ltd / GEM 7.125% 31-07-2026	2,816,932.65	1.55
2,000,000.00	SCIL IV LLC / SCIL USA Holdi 5.375% 01-11-2026	1,938,499.00	1.06
80,000.00	Telecom Italia Capital SA 6% 30-09-2034	72,222.48	0.04
137,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	128,871.11	0.07
200,000.00	Trivium Packaging Finance BV 5.5% 15-08-2026	195,685.80	0.11
600,000.00	UBS Group AG 3.875% MULTI Perp FC2026	554,242.56	0.30
250,000.00	UBS Group AG 4.875% MULTI Perp FC2027	229,414.40	0.13
436,000.00	Virgin Media Secured Finance 5.5% 15-05-2029	397,069.84	0.22
312,000.00	VZ Secured Financing BV 5% 15-01-2032	266,258.65	0.15
		6,731,635.97	**3.70**
	Total Bonds	**65,606,135.81**	**36.04**
	Total Transferable securities and money market instruments admitted to official exchange listing	**65,606,135.81**	**36.04**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
100,000.00	Bertrand Franchise Finance S FRN 18-07-2030	107,591.81	0.06
375,000.00	IMA Industria Macchine Autom 3.75% 15-01-2028	382,291.24	0.21
450,000.00	Nidda Healthcare Holding Gmb 7.5% 21-08-2026	497,397.97	0.27
100,000.00	Volvo Car AB 4.75% 08-05-2030	107,190.84	0.06
		1,094,471.86	**0.60**
	USD		
3,150,000.00	1011778 BC ULC / New Red Fin 4% 15-10-2030	2,781,743.90	1.53
600,000.00	1011778 BC ULC / New Red Fin 6.125% 15-06-2029	603,382.20	0.33
1,600,000.00	Acrisure LLC / Acrisure Fina 6% 01-08-2029	1,478,705.12	0.81
980,000.00	Acrisure LLC / Acrisure Fina 7.5% 06-11-2030	987,045.22	0.54
1,069,000.00	Acrisure LLC / Acrisure Fina 8.25% 01-02-2029	1,077,747.63	0.59
160,000.00	Acrisure LLC / Acrisure Fina 8.5% 15-06-2029	162,894.08	0.09
3,450,000.00	AdaptHealth LLC 4.625% 01-08-2029	2,997,423.14	1.65
2,250,000.00	ADT Security Corp/The 4.875% 15-07-2032	2,067,552.00	1.14
1,750,000.00	AG Issuer LLC 6.25% 01-03-2028	1,716,660.23	0.94
1,875,000.00	Alliant Holdings Intermediat 4.25% 15-10-2027	1,754,837.25	0.96
2,850,000.00	Allied Universal Holdco LLC 6% 01-06-2029	2,501,143.19	1.37
1,900,000.00	AmWINS Group Inc 4.875% 30-06-2029	1,770,108.59	0.97
1,900,000.00	APi Group DE Inc 4.125% 15-07-2029	1,734,456.99	0.95
2,000,000.00	APX Group Inc 5.75% 15-07-2029	1,917,201.80	1.05
2,173,000.00	Aretec Group Inc 10% 15-08-2030	2,365,080.16	1.30
500,000.00	AssuredPartners Inc 7.5% 15-02-2032	501,599.00	0.28
2,750,000.00	AthenaHealth Group Inc 6.5% 15-02-2030	2,532,629.55	1.39
2,800,000.00	Blackstone Mortgage Trust In 3.75% 15-01-2027	2,519,952.96	1.38
800,000.00	BroadStreet Partners Inc 5.875% 15-04-2029	748,084.88	0.41
3,150,000.00	C&W Senior Finance Ltd 6.875% 15-09-2027	3,020,410.58	1.66
1,400,000.00	Capstone Borrower Inc 8% 15-06-2030	1,439,785.20	0.79
1,735,000.00	CCO Holdings LLC / CCO Holdi 5.375% 01-06-2029	1,580,835.88	0.87
1,400,000.00	Central Parent Inc / CDK Glo 7.25% 15-06-2029	1,392,159.94	0.76

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - International High Yield Bond Fund (Formerly Nordea 1 - International High Yield Bond Fund - USD Hedged)

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
2,600,000.00	Champions Financing Inc 8.75% 15-02-2029	2,666,880.94	1.47
1,306,000.00	Ciena Corp 4% 31-01-2030	1,184,206.75	0.65
3,300,000.00	Cloud Software Group Inc 6.5% 31-03-2029	3,166,119.33	1.74
2,700,000.00	Clydesdale Acquisition Holdi 8.75% 15-04-2030	2,648,719.20	1.46
1,400,000.00	Crocs Inc 4.25% 15-03-2029	1,280,724.76	0.70
1,313,000.00	Elastic NV 4.125% 15-07-2029	1,196,134.99	0.66
1,900,000.00	Energizer Holdings Inc 4.375% 31-03-2029	1,720,292.68	0.95
632,000.00	GFL Environmental Inc 3.75% 01-08-2025	626,681.06	0.34
2,400,000.00	Hanesbrands Inc 9% 15-02-2031	2,520,996.00	1.38
900,000.00	HUB International Ltd 5.625% 01-12-2029	851,945.67	0.47
3,250,000.00	Iron Mountain Inc 5.625% 15-07-2032	3,087,703.13	1.70
2,800,000.00	Jane Street Group / JSG Fina 7.125% 30-04-2031	2,868,359.20	1.58
1,735,000.00	LABL Inc 9.5% 01-11-2028	1,750,051.13	0.96
2,800,000.00	Mavis Tire Express Services 6.5% 15-05-2029	2,611,561.12	1.43
3,250,000.00	Midcap Financial Issuer Trus 6.5% 01-05-2028	3,068,985.40	1.69
1,735,000.00	MPH Acquisition Holdings LLC 5.5% 01-09-2028	1,317,012.37	0.72
2,603,000.00	Neptune Bidco US Inc 9.29% 15-04-2029	2,504,900.48	1.38
1,090,000.00	Open Text Corp 6.9% 01-12-2027	1,125,128.52	0.62
1,500,000.00	Panther Escrow Issuer LLC 7.125% 01-06-2031	1,518,616.64	0.83
2,700,000.00	Penn Entertainment Inc 4.125% 01-07-2029	2,320,198.02	1.27
3,500,000.00	PetSmart Inc / PetSmart Fina 7.75% 15-02-2029	3,409,398.30	1.87
2,000,000.00	Prime Healthcare Services In 7.25% 01-11-2025	1,997,928.56	1.10
100,000.00	Prime Security Services Borr 3.375% 31-08-2027	92,603.71	0.05
1,301,000.00	Reworld Holding Corp 4.875% 01-12-2029	1,189,132.60	0.65
2,850,000.00	Rocket Software Inc 9% 28-11-2028	2,899,356.30	1.59
3,250,000.00	Scientific Games Holdings LP 6.625% 01-03-2030	3,150,738.50	1.73
2,750,000.00	Sotera Health Holdings LLC 7.375% 01-06-2031	2,752,408.45	1.51
476,000.00	Spectrum Brands Inc 3.875% 15-03-2031	401,821.35	0.22
1,900,000.00	Standard Industries Inc/NJ 4.375% 15-07-2030	1,721,779.05	0.95
500,000.00	Starwood Property Trust Inc 3.625% 15-07-2026	472,087.25	0.26
2,750,000.00	Starwood Property Trust Inc 4.375% 15-01-2027	2,607,320.10	1.43
3,150,000.00	Triton Water Holdings Inc 6.25% 01-04-2029	3,044,387.75	1.67
540,000.00	US Acute Care Solutions LLC 9.75% 15-05-2029	531,009.76	0.29
2,614,000.00	Victoria's Secret & Co 4.625% 15-07-2029	2,178,815.79	1.20
216,000.00	Vmed O2 UK Financing I PLC 4.75% 15-07-2031	181,331.18	0.10
500,000.00	Wand NewCo 3 Inc 7.625% 30-01-2032	516,575.50	0.28
415,000.00	WASH Multifamily Acquisition 5.75% 15-04-2026	405,250.94	0.22
3,000,000.00	Wyndham Hotels & Resorts Inc 4.375% 15-08-2028	2,798,948.10	1.54
150,000.00	ZF North America Capital Inc 7.125% 14-04-2030	155,897.25	0.09
1,400,000.00	ZoomInfo Technologies LLC/Zo 3.875% 01-02-2029	1,265,351.50	0.70
		111,458,798.82	**61.23**
	Total Bonds	**112,553,270.68**	**61.83**
	Total Transferable securities and money market instruments traded on another regulated market	**112,553,270.68**	**61.83**
	Other transferable securities and money market instruments		
	Bonds		
	EUR		
350,000.00	Ardonagh Finco Ltd 6.875% 15-02-2031	366,351.79	0.20
		366,351.79	**0.20**
	Total Bonds	**366,351.79**	**0.20**
	Total Other transferable securities and money market instruments	**366,351.79**	**0.20**
	Total Investments in Securities	**178,525,758.28**	**98.08**
	Cash at banks	**1,152,116.22**	**0.63**
	Other net assets	**2,345,348.46**	**1.29**
	Total net assets	**182,023,222.96**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - International High Yield Bond Fund (Formerly Nordea 1 - International High Yield Bond Fund - USD Hedged)

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	63.21
Netherlands	6.50
Germany	4.59
United Kingdom	3.87
Canada	2.82
Italy	2.52
France	2.33
Supranational	1.99
Cayman Islands	1.66
Spain	1.38
Ireland	1.37
Luxembourg	1.25
Sweden	1.23
Belgium	1.22
Japan	0.70
Jersey	0.47
Switzerland	0.43
Denmark	0.36
Portugal	0.18
Total	**98.08**

Sector	
Corporate Debt	98.08
Total	**98.08**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - International High Yield Bond Fund (Formerly Nordea 1 - International High Yield Bond Fund - USD Hedged)

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
141,382,429.56	EUR	151,673,034.53	USD	(207,947.93)	31/07/2024
39,586,423.79	NOK	3,745,210.33	USD	(26,585.92)	31/07/2024
99,430,495.25	SEK	9,501,517.10	USD	(130,774.41)	31/07/2024
183,407.60	USD	170,966.95	EUR	248.19	31/07/2024
41,719.19	USD	441,634.84	SEK	100.04	31/07/2024
				(364,960.03)	
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
1,450,037.26	USD	1,329,102.00	EUR	24,019.43	28/08/2024
4,011,150.37	USD	3,149,993.00	GBP	26,971.63	28/08/2024
				50,991.06	
Counterparty: BofA Securities Europe SA					
1,694,554.13	USD	1,560,666.00	EUR	20,159.80	28/08/2024
				20,159.80	
Counterparty: Citibank Europe PLC					
46,030,807.35	USD	42,281,119.00	EUR	667,495.42	28/08/2024
				667,495.42	
Counterparty: HSBC Continental Europe SA					
5,533,019.12	USD	5,077,197.00	EUR	85,656.78	28/08/2024
624,654.00	USD	489,944.00	GBP	4,955.44	28/08/2024
				90,612.22	
Counterparty: Morgan Stanley Europe SE					
1,656,386.65	USD	1,521,044.00	EUR	24,458.13	28/08/2024
				24,458.13	
				853,716.63	
				488,756.60	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Latin American Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	BRL		
66,500.00	Allos	236,756.72	0.66
150,084.00	Atacadao	232,287.00	0.65
627,500.00	B3 SA - Brasil Bolsa Balcao	1,086,579.02	3.05
89,726.00	Banco Bradesco	169,882.92	0.48
271,818.00	Banco Bradesco	571,110.32	1.60
34,191.00	Banco BTG Pactual	184,310.19	0.52
243,292.00	Banco do Brasil	1,097,327.90	3.08
114,216.00	CCR	229,086.17	0.64
150,184.00	Centrais Eletricas Brasileiras	914,424.41	2.57
29,776.00	Centrais Eletricas Brasileiras	202,894.41	0.57
36,196.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	453,406.74	1.27
173,527.00	Cia Paranaense de Energia - Copel	276,547.38	0.78
44,400.00	Cyrela Brazil Realty SA Empreendimentos e Particip	143,333.58	0.40
16,840.00	Direcional Engenharia	76,240.73	0.21
42,900.00	Embraer	271,431.12	0.76
43,178.00	Energisa S/A	332,003.83	0.93
183,948.00	Gerdau	571,589.94	1.60
1,186,724.00	Hapvida Participacoes e Investimentos S/A	775,903.27	2.18
116,069.00	Iguatemi	407,306.06	1.14
348,344.00	Itau Unibanco Holding	1,902,695.66	5.34
223,053.00	Itausa	369,148.38	1.04
1,652.42	Localiza Rent a Car	2,475.89	0.01
163,540.00	Localiza Rent a Car	1,157,247.27	3.25
173,800.00	Lojas Renner	369,014.01	1.04
85,182.00	Multiplan Empreendimentos Imobiliarios	330,390.98	0.93
148,684.00	Natura & Co Holding	396,697.87	1.11
100,486.00	Petroleo Brasileiro	647,758.03	1.82
124,277.00	PRIO	921,521.67	2.59
315,800.00	Rumo	1,118,412.71	3.14
83,028.00	Santos Brasil Participacoes	191,977.79	0.54
126,188.00	Sendas Distribuidora S/A	225,597.35	0.63
19,300.00	Suzano	185,731.73	0.52
105,000.00	TIM	282,470.45	0.79
119,188.00	TOTVS	620,781.32	1.74
79,918.00	Vale	845,011.93	2.37
		17,799,354.75	**49.95**
	CLP		
3,524,400.00	Banco Santander Chile	154,750.93	0.43
393,219.00	Cencosud	676,324.36	1.90
226,787.00	Parque Arauco	317,884.83	0.89
		1,148,960.12	**3.22**
	MXN		
32,405.00	Alfa	17,956.49	0.05
97,930.00	America Movil	76,893.07	0.22
56,393.00	Arca Continental	517,624.73	1.45
728,730.00	Fibra MTY SAPI de CV	368,419.97	1.03
17,048.00	Fomento Economico Mexicano	171,505.78	0.48
16,150.00	GCC	141,997.66	0.40
66,055.00	Gentera	76,953.83	0.22
15,165.00	Grupo Aeroportuario del Sureste	421,198.02	1.18
243,202.00	Grupo Financiero Banorte	1,791,726.07	5.03
192,143.00	Grupo Mexico	957,164.60	2.69
196,000.00	Grupo Traxion	276,732.37	0.78
315,901.00	Kimberly-Clark de Mexico	511,906.31	1.44
103.00	Prologis Property Mexico	321.28	0.00
42,467.00	Regional	296,300.67	0.83
372,282.00	Wal-Mart de Mexico	1,193,408.31	3.35
		6,820,109.16	**19.14**
	USD		
29,522.00	America Movil ADR	462,156.68	1.30
180,384.00	Banco Bradesco ADR	375,220.31	1.05
4,256.00	Banco Santander Chile ADR	74,842.57	0.21
2,522.00	BBB Foods	55,643.62	0.16
132,254.00	Cemex ADR	785,746.90	2.21
3,316.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	40,890.05	0.11
5,945.00	Coca-Cola Femsa ADR	474,032.67	1.33
6,144.00	Credicorp	909,552.10	2.55
25,563.00	Despegar.com	311,636.07	0.87
6,709.00	Embraer ADR	166,964.50	0.47
16,155.00	Fomento Economico Mexicano ADR	1,621,616.74	4.55
5,300.00	Gerdau ADR	16,202.50	0.05
1,475.00	Grupo Aeroportuario del Sureste ADR	412,500.82	1.16
179,300.00	Itau Unibanco Holding ADR	968,033.94	2.72
235.00	MercadoLibre	365,369.92	1.03
17,718.00	Petroleo Brasileiro ADR	238,691.52	0.67
54,949.00	Petroleo Brasileiro ADR	696,590.88	1.95
21,134.00	Suzano ADR	200,542.33	0.56
14,254.00	TIM ADR	189,360.39	0.53
82,907.00	Vale ADR	864,220.12	2.43
		9,229,814.63	**25.90**
	Total Shares	**34,998,238.66**	**98.22**
	Total Transferable securities and money market instruments admitted to official exchange listing	**34,998,238.66**	**98.22**
	Total Investments in Securities	**34,998,238.66**	**98.22**
	Cash at banks	**753,399.85**	**2.11**
	Other net liabilities	**(120,284.75)**	**(0.34)**
	Total net assets	**35,631,353.76**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Latin American Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Brazil	60.50
Mexico	29.68
Chile	3.43
Bermuda	2.55
British Virgin Islands	1.03
United States	1.03
Total	**98.22**

Sector	
Diversified Banks	23.53
Soft Drinks	7.82
Hypermarkets & Super Centers	6.53
Steel	6.45
Electric Utilities	4.84
Integrated Oil & Gas	4.44
Real Estate Operating Companies	3.63
Passenger Ground Transportation	3.25
Railroads	3.14
Financial Exchanges & Data	3.05
Wireless Telecommunication Services	2.84
Diversified Metals & Mining	2.69
Construction Materials	2.60
Oil & Gas Exploration & Production	2.59
Airport Services	2.34
Managed Health Care	2.18
Systems Software	1.74
Household Products	1.44
Water Utilities	1.39
Aerospace & Defense	1.23
Personal Products	1.11
Paper Products	1.08
Apparel Retail	1.04
Broadline Retail	1.03
Office REITs	1.03
Hotels, Resorts & Cruise Lines	0.87
Regional Banks	0.83
Cargo Ground Transportation	0.78
Highways & Railtracks	0.64
Homebuilding	0.62
Marine Ports & Services	0.54
Diversified Capital Markets	0.52
Consumer Finance	0.22
Food Retail	0.16
Industrial Conglomerates	0.05
Total	**98.22**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Latin American Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
2,280.13	EUR	9,860.02	PLN	(3.55)	31/07/2024
613,314.64	PLN	142,403.78	EUR	(352.43)	31/07/2024
				(355.98)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration European Covered Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	CHF		
5,200,000.00	Kommunalkredit Austria AG 3.375% 22-06-2026	5,591,642.71	0.24
15,000,000.00	UBS Switzerland AG 1.82% 18-10-2026	15,776,850.69	0.69
29,500,000.00	Valiant Bank AG 0.000000% 20-01-2026	30,048,947.72	1.31
		51,417,441.12	**2.24**
	DKK		
74,079,112.73	Nordea Kredit FRN 07-01-2026 IO CIBOR 6M SDRO A 2	9,988,629.21	0.44
100,000,000.00	Nykredit Realkredit 1% 01-01-2029 SDO A H	12,316,228.25	0.54
99,377,497.89	Nykredit Realkredit FRN 10-01-2026 IO CIBOR 3M SDO	13,370,079.70	0.58
		35,674,937.16	**1.56**
	EUR		
18,600,000.00	AMCO - Asset Management Co S 0.75% 20-04-2028	16,409,236.20	0.72
35,000,000.00	AMCO - Asset Management Co S 2.25% 17-07-2027	33,154,992.50	1.45
11,000,000.00	AMCO - Asset Management Co S 4.625% 06-02-2027	11,163,480.46	0.49
15,000,000.00	Arion Banki HF 0.05% 05-10-2026	13,857,071.25	0.60
11,200,000.00	Arkea Public Sector SCF SA 3.25% 10-01-2031	11,231,108.00	0.49
29,757,000.00	Autonomous Community of Cata 4.22% 26-04-2035	29,872,754.73	1.30
29,000,000.00	AXA Home Loan SFH SA 0.01% 16-10-2029	24,584,351.25	1.07
15,300,000.00	AyT Cedulas Cajas X Fondo de 3.75% 30-06-2025	15,314,691.83	0.67
92,192,000.00	Banca Monte dei Paschi di Si 0.875% 08-10-2026	86,757,570.16	3.79
13,000,000.00	Banca Monte dei Paschi di Si 2.125% 26-11-2025	12,710,269.00	0.55
8,400,000.00	Banca Monte dei Paschi di Si 3.5% 23-04-2029	8,421,558.60	0.37
3,600,000.00	Banco BPI SA 3.25% 22-03-2030	3,579,683.40	0.16
16,200,000.00	Banco BPI SA 3.625% 04-07-2028	16,379,552.70	0.72
5,169,000.00	Banco BPM SpA 3.375% 24-01-2030	5,152,823.61	0.22
5,500,000.00	Banco BPM SpA 3.75% 27-06-2028	5,551,290.25	0.24
6,800,000.00	Banco BPM SpA 3.875% 18-09-2026	6,846,831.60	0.30
10,400,000.00	Banco de Sabadell SA 3.25% 05-06-2034	10,351,731.00	0.45
23,000,000.00	Banco Santander SA 2.75% 08-09-2032	22,116,949.50	0.97
3,600,000.00	Banco Santander SA 3.125% 28-05-2029	3,592,251.00	0.16
25,000,000.00	Banco Santander SA 3.375% 11-01-2030	25,088,187.50	1.10
6,800,000.00	Banco Santander Totta SA 3.25% 15-02-2031	6,780,059.00	0.30
22,200,000.00	Banco Santander Totta SA 3.375% 19-04-2028	22,212,143.40	0.97
11,200,000.00	Banco Santander Totta SA 3.75% 11-09-2026	11,256,548.80	0.49
14,000,000.00	Bank Gospodarstwa Krajowego 0.5% 08-07-2031	11,111,450.00	0.49
10,500,000.00	Bank Gospodarstwa Krajowego 4% 08-09-2027	10,604,790.00	0.46
12,000,000.00	Bank of New Zealand 0.01% 15-06-2028	10,520,955.00	0.46
7,600,000.00	Bank of New Zealand 2.552% 29-06-2027	7,412,549.80	0.32
17,800,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	17,034,742.40	0.74
27,200,000.00	BAWAG PSK Bank fuer Arbeit u 0.01% 03-09-2029	23,063,220.00	1.01
8,000,000.00	Bendigo & Adelaide Bank Ltd 4.02% 04-10-2026	8,096,327.04	0.35
66,400,000.00	BPCE SFH SA 0.01% 18-03-2031	53,765,275.20	2.35
36,700,000.00	BPCE SFH SA 0.125% 03-12-2030	30,243,736.00	1.32
5,000,000.00	BPCE SFH SA 3.125% 22-05-2034	4,962,175.00	0.22
22,575,000.00	BPER Banca SPA 0.625% 28-10-2028	20,079,728.81	0.88
2,000,000.00	BPER Banca SPA 3.25% 22-01-2031	1,990,430.00	0.09
32,000,000.00	Caisse de Refinancement de l 3% 11-01-2030	31,705,280.00	1.38
7,400,000.00	Caisse de Refinancement de l 3% 12-01-2034	7,256,058.90	0.32
40,400,000.00	Caisse Francaise de Financem 0.01% 18-03-2031	32,700,608.40	1.43
24,300,000.00	Caisse Francaise de Financem 0.01% 27-04-2029	20,901,566.03	0.91
20,000,000.00	Caja Rural de Navarra SCC 0.875% 08-05-2025	19,533,430.00	0.85
17,400,000.00	Cajamar Caja Rural SCC 3.375% 16-02-2028	17,271,370.50	0.75
22,500,000.00	Cajamar Caja Rural SCC 3.375% 25-07-2029	22,419,371.25	0.98
50,700,000.00	Canadian Imperial Bank of Co 0.01% 30-04-2029	43,499,040.98	1.90
3,200,000.00	Ceskoslovenska Obchodna Bank 3.375% 03-07-2029	3,198,916.80	0.14
52,500,000.00	Cie de Financement Foncier S 0.01% 16-04-2029	45,239,853.75	1.97
21,300,000.00	Cie de Financement Foncier S 0.01% 25-09-2030	17,516,448.41	0.76
22,500,000.00	Cie de Financement Foncier S 3.125% 06-06-2030	22,443,828.75	0.98
13,500,000.00	Clydesdale Bank PLC 2.5% 22-06-2027	13,130,093.25	0.57
4,500,000.00	Commerzbank AG 2.75% 09-01-2031	4,408,741.13	0.19
10,000,000.00	Cooperatieve Rabobank UA 3.106% 07-06-2033	9,992,000.00	0.44
18,000,000.00	Cooperatieve Rabobank UA 3.202% 06-05-2036	17,986,059.00	0.79
15,500,000.00	Coventry Building Society 0.01% 07-07-2028	13,594,569.50	0.59
10,000,000.00	Credit Agricole Italia SpA 3.5% 11-03-2036	10,074,735.00	0.44
13,300,000.00	Credit Agricole Italia SpA 3.5% 15-01-2030	13,388,777.50	0.58
10,600,000.00	Credit Mutuel Home Loan SFH 3.125% 22-02-2033	10,526,923.60	0.46
18,000,000.00	Credit Mutuel Home Loan SFH 3.25% 31-10-2029	18,072,100.08	0.79
13,500,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	13,497,772.50	0.59
4,000,000.00	Credito Emiliano SpA 3.25% 18-04-2029	3,977,988.00	0.17
3,000,000.00	Danmarks Skibskredit 0.125% 03-20-2025	2,918,880.00	0.13
27,100,000.00	Danmarks Skibskredit 0.25% 06-21-2028 SDO A A	23,804,118.60	1.04
11,500,000.00	Danmarks Skibskredit 4.375% 10-19-2026 SDO AR A	11,636,204.62	0.51
8,000,000.00	Deutsche Pfandbriefbank AG 0.1% 21-01-2028	7,103,300.00	0.31
7,400,000.00	Deutsche Pfandbriefbank AG 3.25% 15-01-2027	7,343,265.68	0.32
2,468,576.91	DLR Kredit FRN 01-01-2028 IO EURIBOR 3M SDO A B F	2,468,181.94	0.11
11,000,000.00	Equitable Bank 3.25% 06-10-2025	10,965,718.50	0.48
6,000,000.00	Equitable Bank 3.5% 28-05-2027	6,010,365.00	0.26
3,200,000.00	Erste Group Bank AG 2.875% 09-01-2031	3,137,208.00	0.14
7,000,000.00	Erste Group Bank AG 3.125% 12-12-2033	6,961,696.00	0.30
33,500,000.00	Eurocaja Rural SCC 0.125% 22-09-2031	26,776,801.25	1.17
4,000,000.00	European Union 3% 04-03-2053	3,645,371.00	0.16
22,800,000.00	Hellenic Republic Government 0.75% 18-06-2031	19,088,445.00	0.83
64,000,000.00	Hellenic Republic Government 1.5% 18-06-2030	57,624,000.00	2.52
60,546,000.00	Hellenic Republic Government 1.875% 24-01-2052	38,683,444.86	1.69
9,200,000.00	Hellenic Republic Government 4.125% 15-06-2054	8,884,973.60	0.39

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration European Covered Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
5,000,000.00	Hellenic Republic Government 4.25% 15-06-2033	5,246,525.00	0.23
12,000,000.00	Hellenic Republic Government 4.375% 18-07-2038	12,495,984.00	0.55
2,500,000.00	Iccrea Banca SpA 3.5% 04-03-2032	2,509,286.25	0.11
12,000,000.00	Iccrea Banca SpA 3.5% 05-06-2034	11,979,432.00	0.52
9,900,000.00	Iccrea Banca SpA 3.875% 12-01-2029	10,052,697.60	0.44
6,000,000.00	Iccrea Banca SpA 4% 08-11-2027	6,079,635.00	0.27
19,800,000.00	Intesa Sanpaolo SpA 3.625% 30-06-2028	19,975,234.95	0.87
8,900,000.00	Islandsbanki HF 3% 20-09-2027	8,709,815.90	0.38
9,000,000.00	Italy Buoni Poliennali Del T 2.15% 01-03-2072	5,279,186.25	0.23
29,000,000.00	Italy Buoni Poliennali Del T 4.5% 01-10-2053	28,825,815.27	1.26
14,000,000.00	Kommunalkredit Austria AG 0.01% 29-09-2028	12,133,282.00	0.53
14,200,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	13,201,825.20	0.58
16,600,000.00	Kookmin Bank 2.375% 27-01-2026	16,306,729.46	0.71
11,100,000.00	Kookmin Bank 4% 13-04-2027	11,225,846.25	0.49
15,000,000.00	Korea Housing Finance Corp 0.01% 29-06-2026	14,023,372.50	0.61
16,200,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	15,733,970.55	0.69
1,500,000.00	Korea Housing Finance Corp 3.124% 18-03-2029	1,491,019.13	0.07
9,200,000.00	Land Berlin 3% 13-03-2054	8,843,410.30	0.39
3,900,000.00	Landsbankinn HF 4.25% 16-03-2028	3,991,372.13	0.17
7,200,000.00	Lloyds Bank PLC 0.125% 23-09-2029	6,141,990.60	0.27
18,800,000.00	Luminor Bank AS/Estonia 1.688% 14-06-2027	17,955,269.94	0.78
5,400,000.00	mBank Hipoteczny SA 0.242% 15-09-2025	5,185,573.34	0.23
23,000,000.00	Mediobanca Banca di Credito 2.375% 30-06-2027	22,254,305.50	0.97
30,000,000.00	National Australia Bank Ltd 2.347% 30-08-2029	28,769,400.00	1.26
5,200,000.00	National Australia Bank Ltd 3.146% 05-02-2031	5,188,615.90	0.23
19,300,000.00	Nationwide Building Society 1.125% 31-05-2028	17,822,816.60	0.78
28,200,000.00	Prima Banka Slovensko AS 0.01% 01-10-2026	25,978,248.90	1.13
18,800,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	18,884,985.40	0.82
12,600,000.00	Raiffeisen Bank Internationa 3.375% 25-09-2027	12,562,036.20	0.55
20,000,000.00	Raiffeisenlandesbank Niedero 2.375% 31-08-2032	18,692,412.40	0.82
19,600,000.00	Raiffeisenlandesbank Oberoes 2.5% 28-06-2029	18,846,456.83	0.82
34,411,000.00	Romanian Government Internat 2% 14-04-2033	25,914,493.96	1.13
2,000,000.00	Romanian Government Internat 3.375% 28-01-2050	1,332,490.00	0.06
3,600,000.00	Royal Bank of Canada 0.125% 26-04-2027	3,301,928.10	0.14
4,500,000.00	Shinhan Bank Co Ltd 3.32% 29-01-2027	4,481,212.50	0.20
6,600,000.00	Slovenia Government Bond 1.175% 13-02-2062	3,495,032.77	0.15
20,000,000.00	Slovenska Sporitelna AS 1.125% 12-04-2027	18,742,060.00	0.82
48,334,000.00	Spain Government Bond 1.9% 31-10-2052	31,810,816.68	1.39
4,775,000.00	Spain Government Bond 3.25% 30-04-2034	4,730,353.75	0.21
10,900,000.00	Spain Government Bond 4% 31-10-2054	10,887,565.83	0.48
12,637,000.00	State of North Rhine-Westpha 1.95% 26-09-2078	8,872,704.97	0.39
11,700,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	9,963,137.93	0.43
19,900,000.00	Sumitomo Mitsui Trust Bank L 0.01% 15-10-2027	17,764,207.63	0.78
32,800,000.00	Sumitomo Mitsui Trust Bank L 0.277% 25-10-2028	28,637,352.00	1.25
6,300,000.00	Tatra Banka as 3.375% 31-01-2026	6,263,217.45	0.27
8,400,000.00	UBS Switzerland AG 3.146% 21-06-2031	8,386,545.30	0.37
3,800,000.00	UBS Switzerland AG 3.304% 05-03-2029	3,816,309.60	0.17
1,000,000.00	UniCredit Bank Austria AG FRN 20-08-2033	924,784.98	0.04
4,320,000.00	UniCredit Bank Austria AG FRN 25-01-2031	4,039,371.81	0.18
900,000.00	UniCredit Bank Austria AG FRN 27-12-2026	885,430.51	0.04
3,800,000.00	UniCredit Bank Austria AG FRN 27-12-2029	3,619,630.38	0.16
2,900,000.00	UniCredit Bank Austria AG FRN 27-12-2031	2,709,519.91	0.12
1,000,000.00	UniCredit Bank Austria AG FRN 31-12-2031	905,000.00	0.04
30,000,000.00	UniCredit Bank Czech Republi 3.125% 11-10-2027	29,550,600.00	1.29
7,500,000.00	UniCredit Bank Czech Republi 3.625% 15-02-2026	7,482,590.63	0.33
35,700,000.00	UniCredit SpA 3.5% 31-07-2030	36,058,776.08	1.57
47,000,000.00	United Overseas Bank Ltd 0.1% 25-05-2029	40,167,194.99	1.75
30,000,000.00	Vseobecna Uverova Banka AS 0.875% 22-03-2027	27,928,140.00	1.22
4,000,000.00	Vseobecna Uverova Banka AS 3.25% 20-03-2031	3,957,395.00	0.17
10,900,000.00	Vseobecna Uverova Banka AS 3.875% 05-09-2028	11,046,686.75	0.48
6,300,000.00	Westpac Banking Corp 0.01% 22-09-2028	5,498,992.80	0.24
39,000,000.00	Westpac Securities NZ Ltd/Lo 0.01% 08-06-2028	34,226,926.50	1.49
		2,054,445,042.53	**89.69**
	JPY		
1,000,000.00	Japan Government Thirty Year 0.6% 20-06-2050	4,105.73	0.00
		4,105.73	**0.00**
	USD		
29,000,000.00	Deutsche Pfandbriefbank AG 5.25% 07-12-2026	26,891,389.71	1.17
		26,891,389.71	**1.17**
	Total Bonds	**2,168,432,916.25**	**94.66**
	Total Transferable securities and money market instruments admitted to official exchange listing	**2,168,432,916.25**	**94.66**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	EUR		
18,700,000.00	San Marino Government Bond 6.5% 19-01-2027	19,084,429.93	0.83
		19,084,429.93	**0.83**
	Total Bonds	**19,084,429.93**	**0.83**
	Total Transferable securities and money market instruments traded on another regulated market	**19,084,429.93**	**0.83**
	Total Investments in Securities	**2,187,517,346.18**	**95.50**
	Cash at banks	**98,404,308.81**	**4.30**
	Other net assets	**4,780,525.55**	**0.21**
	Total net assets	**2,290,702,180.54**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration European Covered Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Italy	16.53
France	14.46
Spain	10.47
Greece	6.20
Austria	5.56
Slovakia	5.06
Denmark	3.34
Switzerland	3.12
Australia	2.82
Canada	2.78
Germany	2.77
Republic Of Korea	2.76
Portugal	2.63
Japan	2.46
New Zealand	2.28
United Kingdom	2.21
Singapore	1.75
Czech Republic	1.62
Netherlands	1.22
Romania	1.19
Poland	1.17
Iceland	1.16
San Marino	0.83
Estonia	0.78
Supranational	0.16
Slovenia	0.15
Total	**95.50**

Sector	
Corporate Debt	63.82
Mortgage Bonds	18.02
Government Bonds	13.55
Callable Mortgage Bonds	0.11
Total	**95.50**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Low Duration European Covered Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
4,349,444.89	CHF	4,555,430.52	EUR	(26,652.05)	31/07/2024
9,151.44	EUR	8,781.90	CHF	7.60	31/07/2024
19,051.05	EUR	20,401.84	USD	7.16	31/07/2024
56,820.59	GBP	67,185.99	EUR	(121.27)	31/07/2024
2,797,094.85	NOK	246,675.67	EUR	(1,418.20)	31/07/2024
151,007,026.71	SEK	13,451,992.14	EUR	(168,077.54)	31/07/2024
9,350,167.71	USD	8,715,784.14	EUR	11,984.61	31/07/2024
				(184,269.69)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
643,316.51	EUR	546,936.00	GBP	(1,443.50)	30/08/2024
47,114.34	EUR	7,968,953.00	JPY	427.59	30/08/2024
847,716.00	GBP	997,015.28	EUR	2,321.15	30/08/2024
6,580,266.00	JPY	39,220.98	EUR	(667.97)	30/08/2024
				637.27	
Counterparty: BNP Paribas SA					
571,602.00	AUD	356,061.20	EUR	(845.91)	30/08/2024
1,190,992.00	CAD	801,894.75	EUR	9,322.22	30/08/2024
95,936.24	EUR	155,967.00	AUD	(979.95)	30/08/2024
973,424.21	EUR	1,444,034.46	CAD	(10,154.11)	30/08/2024
49,758,131.50	EUR	48,892,753.00	CHF	(1,251,034.45)	30/08/2024
35,339,000.00	EUR	263,407,894.56	DKK	(4,020.27)	30/08/2024
730,550.11	EUR	624,334.00	GBP	(5,427.25)	30/08/2024
152,521.00	EUR	25,495,685.00	JPY	3,141.27	30/08/2024
331,770.03	EUR	3,747,816.00	SEK	2,051.96	30/08/2024
50,258,327.69	EUR	54,756,710.00	USD	(774,920.44)	30/08/2024
2,180,582.00	GBP	2,571,666.97	EUR	(1,027.07)	30/08/2024
19,052,290.00	JPY	113,908.96	EUR	(2,281.62)	30/08/2024
1,187,456.00	SEK	104,510.72	EUR	(46.84)	30/08/2024
1,444,745.00	USD	1,325,992.07	EUR	20,509.71	30/08/2024
				(2,015,712.75)	
Counterparty: BofA Securities Europe SA					
412,835.00	AUD	253,007.43	EUR	3,517.88	30/08/2024
66,142.00	CAD	44,404.63	EUR	645.68	30/08/2024
1,443,311.15	EUR	2,356,242.00	AUD	(20,794.03)	30/08/2024
69,632.99	EUR	103,408.00	CAD	(801.06)	30/08/2024
238,154.41	EUR	2,690,050.00	SEK	1,494.29	30/08/2024
2,794,898.00	SEK	248,380.26	EUR	(2,490.09)	30/08/2024
883,667.00	USD	813,638.07	EUR	9,955.61	30/08/2024
				(8,471.72)	
Counterparty: Citibank Europe PLC					
52,176.00	AUD	32,347.80	EUR	75.39	30/08/2024
44,569.00	CAD	30,252.53	EUR	106.16	30/08/2024
368,556.88	EUR	599,973.00	AUD	(4,256.70)	30/08/2024
309,377.68	EUR	457,635.00	CAD	(2,337.79)	30/08/2024
5,186,731.86	EUR	4,417,287.00	GBP	(20,566.89)	30/08/2024
143,192.98	EUR	24,247,321.00	JPY	1,139.12	30/08/2024
258,404.23	EUR	2,969,497.00	SEK	(2,812.34)	30/08/2024
429,045.00	GBP	504,690.84	EUR	1,092.64	30/08/2024
18,013,255.00	JPY	107,282.82	EUR	(1,745.78)	30/08/2024
4,620,514.00	SEK	407,453.63	EUR	(968.90)	30/08/2024
				(30,275.09)	
Counterparty: Deutsche Bank AG					
148,517.00	AUD	90,685.81	EUR	1,596.84	30/08/2024
97,462.00	CAD	66,052.95	EUR	333.78	30/08/2024
485,728.59	EUR	790,034.00	AUD	(5,188.48)	30/08/2024
156,601.29	EUR	232,732.00	CAD	(1,918.17)	30/08/2024
392,555.99	EUR	2,926,362.00	DKK	(91.29)	30/08/2024
742,758.62	EUR	628,553.00	GBP	1,762.13	30/08/2024
575,085.04	EUR	97,157,660.00	JPY	5,874.90	30/08/2024
234,739.00	GBP	274,847.55	EUR	1,868.56	30/08/2024
11,780,072.00	JPY	69,651.72	EUR	(637.18)	30/08/2024
1,622,823.00	SEK	144,253.93	EUR	(1,480.63)	30/08/2024
620,471.00	USD	578,736.35	EUR	(399.40)	30/08/2024
				1,721.06	
Counterparty: Goldman Sachs Bank Europe SE					
401,075.68	EUR	4,558,551.00	SEK	47.82	30/08/2024
8,179,165.00	SEK	725,203.82	EUR	(5,625.89)	30/08/2024
				(5,578.07)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration European Covered Bond Fund

Statement of Derivative Instruments (continued)
Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: HSBC Continental Europe SA					
38,907.00	CAD	26,194.16	EUR	306.44	30/08/2024
398,057.25	EUR	589,525.00	CAD	(3,491.33)	30/08/2024
856,167.00	USD	786,866.85	EUR	11,087.21	30/08/2024
				7,902.32	
Counterparty: JP Morgan SE					
995,760.00	AUD	616,894.80	EUR	1,887.20	30/08/2024
150,095.71	EUR	244,176.00	AUD	(1,631.97)	30/08/2024
1,813,958.75	EUR	1,536,992.00	GBP	2,024.67	30/08/2024
151,975.69	EUR	25,657,697.00	JPY	1,656.24	30/08/2024
1,815,902.65	EUR	20,778,885.96	SEK	(11,993.99)	30/08/2024
1,564,324.00	GBP	1,844,753.66	EUR	(607.51)	30/08/2024
31,190,867.00	JPY	186,247.09	EUR	(3,501.33)	30/08/2024
4,452,245.00	SEK	395,287.07	EUR	(3,588.84)	30/08/2024
				(15,755.53)	
Counterparty: Morgan Stanley Europe SE					
130,720.00	AUD	81,260.43	EUR	(27.08)	30/08/2024
130,651.00	CAD	88,031.59	EUR	958.77	30/08/2024
26,056.64	EUR	38,907.00	CAD	(443.09)	30/08/2024
685,946.60	EUR	582,115.00	GBP	(292.31)	30/08/2024
137,433.32	EUR	23,091,791.00	JPY	2,142.49	30/08/2024
83,623.11	EUR	947,471.00	SEK	269.93	30/08/2024
172,802.00	GBP	203,690.94	EUR	20.88	30/08/2024
28,053,791.00	JPY	166,443.78	EUR	(2,084.72)	30/08/2024
989,437.00	USD	906,553.36	EUR	15,591.78	30/08/2024
				16,136.65	
Counterparty: Societe Generale SA					
27,681.00	GBP	32,668.12	EUR	(35.46)	30/08/2024
				(35.46)	
				(2,049,431.32)	
				(2,233,701.01)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Credit Default Swaps

Underlying	Buy/Sell	Fixed rate	Nominal	Currency	Cost (EUR)	Unrealised appreciation/ (depreciation) (EUR)	Market value (EUR)	Maturity Date
Counterparty: ICE Clear Credit LLC								
ITRAXX-XOVERS41V1-5Y	Buy	5.00%	73,000,000.00	EUR	(6,285,276.32)	1,068,337.87	(5,216,938.45)	20/06/2029
					(6,285,276.32)	**1,068,337.87**	**(5,216,938.45)**	

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
AUST 10Y BOND FUT 9/2024	16/09/2024	AUD	600.00	57,411,000.00	323,415.70	(270,127.58)
CAN 10YR BOND FUT 9/2024	27/09/2024	CAD	(43.00)	(5,184,080.00)	(5,280.41)	(30,641.06)
EURO-BOBL FUTURE 9/2024	10/09/2024	EUR	(3,255.00)	(379,598,100.00)	(97,650.00)	(4,600,848.73)
Euro-BTP Future 9/2024	10/09/2024	EUR	(1,703.00)	(196,645,410.00)	255,450.00	9,176.42
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(1,347.00)	(177,884,820.00)	(26,940.00)	(1,803,725.03)

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration European Covered Bond Fund

Statement of Derivative Instruments (continued)
Financial Futures Contracts (continued)

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
EURO-BUXL 30Y BND 9/2024	10/09/2024	EUR	(509.00)	(66,872,420.00)	101,800.00	(1,905,219.24)
Euro-OAT Future 9/2024	10/09/2024	EUR	(502.00)	(61,821,300.00)	125,500.00	281,681.13
EURO-SCHATZ FUT 9/2024	10/09/2024	EUR	1,412.00	149,319,000.00	21,180.00	(139,648.99)
JPN 10Y BOND(OSE) 9/2024	20/09/2024	JPY	(35.00)	(4,998,000,000.00)	(24,443.73)	37,089.53
LONG GILT FUTURE 9/2024	30/09/2024	GBP	779.00	76,419,900.00	92,068.60	604,210.69
Short Euro-BTP Fu 9/2024	10/09/2024	EUR	113.00	11,868,390.00	0.00	(2,598.88)
SW 5YR STDS FUT 9/2024	18/09/2024	SEK	(791.00)	(721,596,831.28)	39,268.26	(504,333.06)
SWEDISH 10YR FUT 9/2024	18/09/2024	SEK	1.00	893,911.86	(102.77)	(582.64)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	846.00	93,416,910.48	135,942.11	(172,768.88)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	140.00	28,611,405.20	16,359.18	545.41
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	911.00	97,313,302.41	113,111.68	(239,205.24)
US LONG BOND(CBT) 9/2024	30/09/2024	USD	(393.00)	(46,975,781.25)	(80,370.92)	(736,373.62)
US ULTRA BOND CBT 9/2024	30/09/2024	USD	201.00	25,558,406.25	29,361.24	381,972.30
					1,018,668.94	**(9,091,397.47)**

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Cost in Sub-fund base currency (EUR)	Maturity date
Counterparty: BofA Securities Inc					
Paying fixed rate 3.4198% Receiving fixed rate 3.9430%	(200,000,000.00)	EUR	(47,513.35)	0.00	20/05/2025
Paying fixed rate 3.1128% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(200,000,000.00)	EUR	489,009.44	0.00	21/05/2025
Paying fixed rate 3.1012% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(100,000,000.00)	EUR	254,690.21	0.00	21/05/2025
Paying fixed rate 2.6648% Receiving floating rate EUR-EUROSTR-OIS COMPOUND 1 day	(100,000,000.00)	EUR	651,077.27	0.00	10/06/2025
Paying fixed rate 2.5870% Receiving floating rate EURIBOR 6 months	(25,000,000.00)	EUR	364,866.02	(42.00)	12/01/2031
Paying fixed rate 2.7490% Receiving floating rate EURIBOR 6 months	(20,000,000.00)	EUR	140,461.92	(15,038.00)	22/02/2034
Paying fixed rate 2.5790% Receiving floating rate EURIBOR 6 months	(7,000,000.00)	EUR	105,557.18	127.27	17/01/2031
Paying fixed rate 2.7770% Receiving floating rate EURIBOR 6 months	(35,000,000.00)	EUR	131,764.33	1,136.00	01/03/2034
Paying fixed rate 2.8760% Receiving floating rate EURIBOR 6 months	(25,000,000.00)	EUR	19,863.65	4,537.00	04/03/2029
Paying fixed rate 2.7520% Receiving floating rate EURIBOR 6 months	(30,000,000.00)	EUR	151,845.07	(3,902.00)	05/03/2031
Paying fixed rate 2.7700% Receiving floating rate EURIBOR 6 months	(20,000,000.00)	EUR	70,357.40	6,595.00	05/03/2031
Paying fixed rate 2.6480% Receiving floating rate EURIBOR 6 months	(30,000,000.00)	EUR	431,051.34	8,228.00	08/03/2034
Paying fixed rate 2.7210% Receiving floating rate EURIBOR 6 months	(25,000,000.00)	EUR	186,803.47	4,703.00	08/03/2029
Paying fixed rate 2.6870% Receiving floating rate EURIBOR 6 months	(40,000,000.00)	EUR	366,362.11	(2,098.00)	15/03/2029
Paying fixed rate 2.6570% Receiving floating rate EURIBOR 6 months	(15,000,000.00)	EUR	211,159.45	(3,103.00)	28/03/2034
Paying fixed rate 2.6160% Receiving floating rate EURIBOR 6 months	(20,000,000.00)	EUR	349,001.25	(544.00)	03/04/2034
Paying fixed rate 2.6450% Receiving floating rate EURIBOR 6 months	(20,000,000.00)	EUR	296,849.89	2,114.00	04/04/2034
Receiving fixed rate 4.0060% Paying floating rate GBP-SONIA-OIS COMPOUND 1 day	100,000,000.00	GBP	(329,277.33)	2,145.58	06/04/2026
Paying fixed rate 2.7140% Receiving floating rate EURIBOR 6 months	(100,000,000.00)	EUR	766,826.82	11,134.00	05/04/2029
Paying fixed rate 2.6430% Receiving floating rate EURIBOR 6 months	(50,000,000.00)	EUR	746,041.47	10,334.00	09/04/2034
Paying fixed rate 2.6610% Receiving floating rate EURIBOR 6 months	(50,000,000.00)	EUR	672,284.76	7,774.00	09/04/2034
Paying fixed rate 2.7390% Receiving floating rate EURIBOR 6 months	(50,000,000.00)	EUR	343,579.25	10,621.00	15/04/2034
			6,372,661.62	**44,721.85**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration European Covered Bond Fund

Statement of Derivative Instruments (continued)

Inflation swaps

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received	Unrealised Appreciation/ (depreciation) in Sub-fund base currency (EUR)
Counterparty: BofA Securities Inc					
20,000,000.00	EUR	15/05/2029	2,1830%	Harmonised EUR ex Tobaco	(70,048.63)
20,000.00	EUR	15/05/2029	2,1590%	Harmonised EUR ex Tobaco	(47.08)
					(70,095.71)
Counterparty: Goldman Sachs Bank Europe SE					
20,000,000.00	EUR	15/07/2028	2,4600%	Harmonised EUR ex Tobaco	(313,672.95)
25,000,000.00	EUR	15/09/2028	2,6370%	Harmonised EUR ex Tobaco	(571,800.83)
					(885,473.78)
					(955,569.49)

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration US High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
370,000.00	Nobian Finance BV 3.625% 15-07-2026	390,250.50	0.39
		390,250.50	**0.39**
	USD		
395,000.00	Barclays PLC 7.325% MULTI 02-11-2026	402,014.06	0.40
1,126,000.00	Canpack SA / Canpack US LLC 3.125% 01-11-2025	1,084,934.89	1.07
500,000.00	Carnival Corp 5.75% 01-03-2027	493,514.85	0.49
500,000.00	Delta Air Lines Inc 2.9% 28-10-2024	494,669.25	0.49
640,000.00	Ford Motor Credit Co LLC 2.3% 10-02-2025	625,898.94	0.62
800,000.00	Ford Motor Credit Co LLC 3.375% 13-11-2025	774,773.46	0.76
200,000.00	Ford Motor Credit Co LLC 6.95% 06-03-2026	203,373.60	0.20
380,000.00	HCA Inc 5.375% 01-02-2025	378,818.26	0.37
837,000.00	Howmet Aerospace Inc 6.875% 01-05-2025	844,125.38	0.83
750,000.00	Kraft Heinz Foods Co 3.875% 15-05-2027	726,650.31	0.72
825,000.00	Newell Brands Inc 5.7% 01-04-2026	814,978.68	0.80
1,250,000.00	OneMain Finance Corp 3.5% 15-01-2027	1,171,009.38	1.16
575,000.00	Paramount Global 4.2% 01-06-2029	515,510.39	0.51
615,000.00	Penske Automotive Group Inc 3.5% 01-09-2025	599,656.98	0.59
825,000.00	Perenti Finance Pty Ltd 6.5% 07-10-2025	385,969.96	0.38
600,000.00	Perenti Finance Pty Ltd 7.5% 26-04-2029	612,538.80	0.60
475,000.00	Piedmont Operating Partnersh 9.25% 20-07-2028	507,859.16	0.50
270,000.00	Popular Inc 7.25% 13-03-2028	276,505.40	0.27
725,000.00	Regal Rexnord Corp 6.05% 15-02-2026	727,252.34	0.72
665,000.00	SNF Group SACA 3.125% 15-03-2027	616,691.81	0.61
650,000.00	Teva Pharmaceutical Finance 3.15% 01-10-2026	610,618.33	0.60
200,000.00	Teva Pharmaceutical Finance 7.875% 15-09-2029	215,221.60	0.21
600,000.00	TK Elevator US Newco Inc 5.25% 15-07-2027	582,594.60	0.58
930,000.00	T-Mobile USA Inc 2.625% 15-04-2026	884,778.01	0.87
1,000,000.00	United Airlines Holdings Inc 4.875% 15-01-2025	994,306.80	0.98
		15,544,265.24	**15.35**
	Total Bonds	**15,934,515.74**	**15.73**
	Total Transferable securities and money market instruments admitted to official exchange listing	**15,934,515.74**	**15.73**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
640,000.00	1011778 BC ULC / New Red Fin 3.875% 15-01-2028	600,122.11	0.59
465,000.00	1011778 BC ULC / New Red Fin 6.125% 15-06-2029	467,621.21	0.46
950,000.00	Adient Global Holdings Ltd 4.875% 15-08-2026	924,587.60	0.91
390,000.00	Air Canada 2020-1 Class C Pa 10.5% 15-07-2026	423,361.78	0.42
770,000.00	Albertsons Cos Inc / Safeway 3.25% 15-03-2026	740,359.77	0.73
690,000.00	Albertsons Cos Inc / Safeway 6.5% 15-02-2028	694,104.81	0.69
1,000,000.00	Alcoa Nederland Holding BV 6.125% 15-05-2028	997,983.50	0.99
45,000.00	Allied Universal Holdco LLC 6.625% 15-07-2026	44,999.21	0.04
725,000.00	Allied Universal Holdco LLC/ 4.625% 01-06-2028	661,306.00	0.65
1,070,000.00	American Airlines Inc 8.5% 15-05-2029	1,113,188.41	1.10
1,625,000.00	Antares Holdings LP 7.95% 11-08-2028	1,689,237.01	1.67
1,250,000.00	Aramark Services Inc 5% 01-02-2028	1,210,234.25	1.19
270,000.00	Aviation Capital Group LLC 5.5% 15-12-2024	269,615.49	0.27
1,095,000.00	Avient Corp 5.75% 15-05-2025	1,091,507.17	1.08
1,070,000.00	Avis Budget Car Rental LLC / 5.75% 15-07-2027	1,039,082.03	1.03
738,000.00	Bath & Body Works Inc 9.375% 01-07-2025	763,621.15	0.75
710,000.00	Brink's Co/The 6.5% 15-06-2029	717,551.56	0.71
950,000.00	Carnival Corp 6% 01-05-2029	938,493.12	0.93
750,000.00	CCO Holdings LLC / CCO Holdi 5.125% 01-05-2027	720,326.25	0.71
997,000.00	CCO Holdings LLC / CCO Holdi 5.5% 01-05-2026	988,130.09	0.98
545,000.00	CD&R Smokey Buyer Inc 6.75% 15-07-2025	542,961.59	0.54
511,000.00	CDW LLC / CDW Finance Corp 2.67% 01-12-2026	478,713.79	0.47
835,000.00	CDW LLC / CDW Finance Corp 4.125% 01-05-2025	822,312.93	0.81
1,025,000.00	Champions Financing Inc 8.75% 15-02-2029	1,051,366.53	1.04
750,000.00	Clarios Global LP / Clarios 6.25% 15-05-2026	750,211.65	0.74
196,000.00	Clarios Global LP 6.75% 15-05-2025	196,194.77	0.19
1,000,000.00	Clean Harbors Inc 4.875% 15-07-2027	970,136.80	0.96
1,405,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	1,343,814.36	1.33
1,015,000.00	Cloud Software Group Inc 8.25% 30-06-2032	1,033,583.64	1.02
1,390,000.00	Cogent Communications Group 3.5% 01-05-2026	1,333,474.68	1.32
935,000.00	Compass Minerals Internation 6.75% 01-12-2027	894,833.43	0.88
470,000.00	Credit Acceptance Corp 9.25% 15-12-2028	497,369.04	0.49
980,000.00	Darling Ingredients Inc 5.25% 15-04-2027	960,553.66	0.95
640,000.00	Delta Air Lines Inc 7% 01-05-2025	644,978.95	0.64
1,180,000.00	Directv Financing LLC / Dire 5.875% 15-08-2027	1,108,208.15	1.09
900,000.00	DISH Network Corp 11.75% 15-11-2027	882,864.81	0.87
969,000.00	Edgewell Personal Care Co 5.5% 01-06-2028	947,904.48	0.94
400,000.00	Everi Holdings Inc 5% 15-07-2029	392,722.64	0.39
1,060,000.00	Fair Isaac Corp 5.25% 15-05-2026	1,052,001.88	1.04
929,000.00	Freedom Mortgage Corp 12% 01-10-2028	998,852.44	0.99
595,000.00	Freedom Mortgage Holdings LL 9.25% 01-02-2029	595,369.85	0.59
195,000.00	Garda World Security Corp 4.625% 15-02-2027	186,127.79	0.18
875,000.00	GFL Environmental Inc 3.5% 01-09-2028	807,100.79	0.80
1,140,000.00	Herc Holdings Inc 5.5% 15-07-2027	1,123,982.77	1.11
850,000.00	Hilton Domestic Operating Co 5.375% 01-05-2025	849,451.32	0.84
1,255,000.00	International Game Technolog 4.125% 15-04-2026	1,222,112.60	1.21
640,000.00	IQVIA Inc 5% 15-10-2026	629,139.39	0.62

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration US High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,350,000.00	Iron Mountain Inc 4.875% 15-09-2027	1,306,846.71	1.29
410,000.00	Iron Mountain Inc 4.875% 15-09-2029	387,132.58	0.38
157,000.00	Iron Mountain Inc 5.25% 15-07-2030	149,452.24	0.15
1,240,000.00	KFC Holding Co/Pizza Hut Hol 4.75% 01-06-2027	1,210,944.59	1.20
365,000.00	Kronos Acquisition Holdings 5% 31-12-2026	373,794.31	0.37
1,500,000.00	Macy's Retail Holdings LLC 5.875% 01-04-2029	1,453,378.80	1.43
999,000.00	Match Group Holdings II LLC 5% 15-12-2027	955,119.12	0.94
1,105,000.00	Mattel Inc 3.375% 01-04-2026	1,063,307.69	1.05
1,200,000.00	Mineral Resources Ltd 9.25% 01-10-2028	1,260,252.00	1.24
550,000.00	Nationstar Mortgage Holdings 5.5% 15-08-2028	529,901.63	0.52
160,000.00	Nationstar Mortgage Holdings 7.125% 01-02-2032	161,099.68	0.16
870,000.00	NCL Corp Ltd 8.375% 01-02-2028	909,152.61	0.90
1,575,000.00	NextEra Energy Operating Par 3.875% 15-10-2026	1,500,466.28	1.48
825,000.00	Nissan Motor Acceptance Co L 1.85% 16-09-2026	756,265.45	0.75
325,000.00	Nissan Motor Acceptance Co L 6.95% 15-09-2026	333,175.15	0.33
620,000.00	Novelis Corp 3.25% 15-11-2026	583,808.99	0.58
515,000.00	Olympus Water US Holding Cor 9.75% 15-11-2028	546,497.92	0.54
1,150,000.00	Owens-Brockway Glass Contain 6.625% 13-05-2027	1,148,626.67	1.13
735,000.00	Pactiv Evergreen Group Issue 4% 15-10-2027	688,365.21	0.68
1,000,000.00	Palomino Funding Trust I 7.233% 17-05-2028	1,052,487.37	1.04
935,000.00	Park Intermediate Holdings L 7% 01-02-2030	946,033.94	0.93
250,000.00	PennyMac Financial Services 4.25% 15-02-2029	227,880.95	0.22
210,000.00	PennyMac Financial Services 5.375% 15-10-2025	208,425.76	0.21
600,000.00	PennyMac Financial Services 7.125% 15-11-2030	598,249.10	0.59
680,000.00	PRA Health Sciences Inc 2.875% 15-07-2026	644,697.16	0.64
625,000.00	PTC Inc 3.625% 15-02-2025	617,796.44	0.61
1,050,000.00	Rakuten Group Inc 11.25% 15-02-2027	1,125,195.62	1.11
980,000.00	RHP Hotel Properties LP / RH 4.75% 15-10-2027	945,519.58	0.93
200,000.00	Ritchie Bros Holdings Inc 6.75% 15-03-2028	203,619.00	0.20
1,210,000.00	Royal Caribbean Cruises Ltd 5.375% 15-07-2027	1,191,572.55	1.18
1,510,000.00	SBA Communications Corp 3.875% 15-02-2027	1,441,871.07	1.42
1,175,000.00	SCIH Salt Holdings Inc 4.875% 01-05-2028	1,094,879.22	1.08
985,000.00	Sealed Air Corp/Sealed Air C 6.125% 01-02-2028	982,895.55	0.97
995,000.00	Service Properties Trust 8.375% 15-06-2029	975,688.34	0.96
2,105,000.00	Sirius XM Radio Inc 4% 15-07-2028	1,901,658.89	1.88
1,000,000.00	Standard Industries Inc/NJ 5% 15-02-2027	973,029.80	0.96
165,000.00	Starwood Property Trust Inc 3.75% 31-12-2024	162,994.01	0.16
609,000.00	TEGNA Inc 4.75% 15-03-2026	596,360.87	0.59
770,000.00	Tempo Acquisition LLC / Temp 5.75% 01-06-2025	770,813.12	0.76
900,000.00	Tenet Healthcare Corp 5.125% 01-11-2027	880,480.62	0.87
450,000.00	Teva Pharmaceutical Finance 7.125% 31-01-2025	451,476.00	0.45
485,000.00	TripAdvisor Inc 7% 15-07-2025	486,341.03	0.48
765,000.00	Uber Technologies Inc 8% 01-11-2026	772,570.44	0.76
410,000.00	United Airlines Inc 4.375% 15-04-2026	396,326.66	0.39
200,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	196,957.10	0.19
285,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	280,663.87	0.28
1,514,000.00	US Foods Inc 6.875% 15-09-2028	1,549,954.64	1.53
1,015,000.00	VICI Properties LP / VICI No 3.5% 15-02-2025	1,001,405.70	0.99
500,000.00	Vistra Operations Co LLC 5.5% 01-09-2026	493,683.50	0.49
1,000,000.00	VOC Escrow Ltd 5% 15-02-2028	970,146.90	0.96
200,000.00	Warnermedia Holdings Inc 3.755% 15-03-2027	189,937.60	0.19
990,000.00	WASH Multifamily Acquisition 5.75% 15-04-2026	966,743.22	0.95
1,013,000.00	Williams Scotsman Inc 6.125% 15-06-2025	1,012,068.04	1.00
550,000.00	XHR LP 6.375% 15-08-2025	551,446.50	0.54
545,000.00	ZF North America Capital Inc 4.75% 29-04-2025	538,813.11	0.53
		81,130,048.15	**80.10**
	Total Bonds	**81,130,048.15**	**80.10**
	Total Transferable securities and money market instruments traded on another regulated market	**81,130,048.15**	**80.10**
	Total Investments in Securities	**97,064,563.89**	**95.83**
	Cash at banks	**3,088,636.13**	**3.05**
	Other net assets	**1,133,525.72**	**1.12**
	Total net assets	**101,286,725.74**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Low Duration US High Yield Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	76.90
Canada	2.65
Netherlands	2.63
Supranational	2.46
Australia	2.23
Bermuda	1.86
United Kingdom	1.60
Panama	1.41
Liberia	1.18
Japan	1.11
Jersey	0.91
France	0.61
Puerto Rico	0.27
Total	**95.83**

Sector	
Corporate Debt	95.83
Total	**95.83**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Low Duration US High Yield Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
21,278,775.27	EUR	22,827,563.70	USD	(31,297.22)	31/07/2024
89,942,583.29	NOK	8,509,328.70	USD	(60,404.73)	31/07/2024
29,185,919.72	SEK	2,789,140.84	USD	(38,537.84)	31/07/2024
37,356.39	USD	34,822.83	EUR	50.18	31/07/2024
				(130,189.61)	
Efficient portfolio management:					
Counterparty: BofA Securities Europe SA					
25,164.12	USD	23,051.00	EUR	424.66	03/09/2024
				424.66	
Counterparty: Citibank Europe PLC					
2,341.32	USD	25,036.00	SEK	(21.90)	03/09/2024
				(21.90)	
Counterparty: Deutsche Bank AG					
374,608.07	USD	343,854.04	EUR	5,574.62	03/09/2024
				5,574.62	
Counterparty: HSBC Continental Europe SA					
20,732.00	EUR	22,632.91	USD	(382.31)	03/09/2024
				(382.31)	
				5,595.07	
				(124,594.54)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (USD)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (USD)
Efficient portfolio management:						
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	(55.00)	(5,875,117.05)	(7,304.55)	(26,835.80)
					(7,304.55)	**(26,835.80)**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Nordic Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	DKK		
60,000.00	Carlsberg B	6,762,985.37	2.77
60,000.00	Coloplast B	6,732,412.75	2.76
45,000.00	DSV A/S	6,456,454.62	2.64
165,000.00	Novo Nordisk B	22,350,596.59	9.15
315,000.00	Novonesis (Novozymes) B	17,849,985.11	7.31
93,525.00	Royal Unibrew	6,922,526.17	2.84
780,000.00	Tryg	15,897,762.41	6.51
		82,972,723.02	**33.98**
	EUR		
21,542.00	Huhtamäki	809,117.52	0.33
131,000.00	Kesko B	2,140,540.00	0.88
129,000.00	Metso Oyj	1,276,842.00	0.52
302,002.00	Neste	5,029,843.31	2.06
1,500,000.00	Nokia	5,321,250.00	2.18
650,000.00	Nordea Bank	7,237,750.00	2.96
386,000.00	Sampo A	15,440,000.00	6.32
202,000.00	Terveystalo Plc	1,735,180.00	0.71
		38,990,522.83	**15.97**
	NOK		
112,000.00	Bakkafrost	5,341,048.20	2.19
639,075.00	Gjensidige Forsikring	10,676,470.37	4.37
160,000.00	Schibsted ser. B	4,191,975.27	1.72
803,000.00	Tomra Systems	8,919,862.86	3.65
		29,129,356.70	**11.93**
	SEK		
137,000.00	Alfa Laval	5,575,684.89	2.28
47,000.00	AstraZeneca	6,887,331.87	2.82
890,000.00	Atlas Copco A	15,574,428.00	6.38
589,000.00	Epiroc A	10,972,849.08	4.49
395,726.00	Essity B	9,432,830.52	3.86
117,000.00	Evolution	11,382,014.75	4.66
392,000.00	Hennes & Mauritz B	5,758,119.76	2.36
700,000.00	Kindred Group SDB	7,757,945.79	3.18
392,000.00	SECTRA B	8,344,101.69	3.42
220,000.00	Swedbank A	4,208,817.53	1.72
2,252,000.00	Telia Company	5,621,586.95	2.30
		91,515,710.83	**37.48**
	Total Shares	**242,608,313.38**	**99.36**
	Total Transferable securities and money market instruments admitted to official exchange listing	**242,608,313.38**	**99.36**
	Total Investments in Securities	**242,608,313.38**	**99.36**
	Cash at banks	**2,475,510.24**	**1.01**
	Other net liabilities	**(914,991.96)**	**(0.37)**
	Total net assets	**244,168,831.66**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Nordic Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Denmark	33.98
Sweden	31.48
Finland	15.97
Norway	9.74
Malta	3.18
United Kingdom	2.82
Faroe Islands	2.19
Total	**99.36**

Sector	
Property & Casualty Insurance	12.83
Industrial Machinery	12.32
Pharmaceuticals	11.97
Casinos & Gaming	7.84
Specialty Chemicals	7.31
Brewers	5.60
Construction & Farm Machinery & Heavy Trucks	5.02
Diversified Banks	4.69
Multi-line Insurance	4.37
Household Products	3.86
Health Care Technology	3.42
Health Care Supplies	2.76
Air Freight & Logistics	2.64
Apparel Retail	2.36
Integrated Telecommunication Services	2.30
Packaged Foods & Meats	2.19
Communications Equipment	2.18
Oil & Gas Refining & Marketing	2.06
Publishing	1.72
Food Retail	0.88
Health Care Services	0.71
Paper Packaging	0.33
Total	**99.36**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Nordic Equity Small Cap Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	DKK		
11,220.00	ALK-Abelló B	228,984.10	0.18
96,024.00	Alm. Brand	177,172.39	0.14
130,044.00	Bang & Olufsen	161,995.83	0.13
30.00	FLSmidth & Co	1,391.05	0.00
2,957.00	Flügger group B	134,018.83	0.11
1,000.00	GN Store Nord	26,174.45	0.02
3,276.00	H+H International	44,015.88	0.03
28,884.00	Harboes Bryggeri B	689,406.15	0.54
29,473.00	Jeudan	825,977.93	0.65
17,690.00	Jyske Bank	1,307,004.98	1.03
100.00	Matas	1,566.18	0.00
1,711.00	MT Højgaard Holding A/S	41,526.60	0.03
71.00	NKT	5,816.98	0.00
9,150.00	NNIT	130,790.47	0.10
100.00	NTG Nordic Transport Group	4,069.64	0.00
63,281.00	Per Aarsleff Holding B	3,245,656.72	2.55
5,000.00	Royal Unibrew	370,089.61	0.29
11,611.00	Schouw & Co.	854,751.32	0.67
31,480.00	Solar B	1,367,658.11	1.08
23,141.00	Sydbank	1,148,105.13	0.90
		10,766,172.35	**8.47**
	EUR		
153,322.00	Alma Media	1,579,216.60	1.24
26,884.00	Apetit Plc	376,376.00	0.30
48,014.00	Aspo	281,362.04	0.22
20,000.00	CapMan	37,200.00	0.03
142.00	Cargotec B	10,635.80	0.01
14,904.00	Enento Group Plc	244,723.68	0.19
245.00	Etteplan	3,172.75	0.00
27,283.00	Fiskars	444,712.90	0.35
808,905.00	F-Secure	1,575,746.94	1.24
232,610.00	Glaston	204,696.80	0.16
16,664.00	Harvia Plc	614,901.60	0.48
13,726.00	Honkarakenne B	41,864.30	0.03
13,789.00	Incap	164,640.66	0.13
118,143.00	Kemira	2,691,297.54	2.12
56.00	Kempower Corporation	1,254.40	0.00
370.00	Konecranes	19,684.00	0.02
112,559.00	Lassila&Tikanoja	975,886.53	0.77
65,005.00	Marimekko	952,973.30	0.75
1,622.00	Martela A	1,824.75	0.00
1,000.00	Metso Oyj	9,898.00	0.01
14,330.00	NoHo Partners Oyj	122,951.40	0.10
37,474.00	Nokian Renkaat	285,551.88	0.22
20,062.00	Optomed Oyj	126,390.60	0.10
90,813.00	Ponsse	2,361,138.00	1.86
419,304.00	Rapala VMC	1,132,120.80	0.89
10,000.00	Robit plc	17,000.00	0.01
4,880.00	Scanfil plc	35,868.00	0.03
176,257.00	Suominen	482,944.18	0.38
7,473.00	Terveystalo Plc	64,193.07	0.05
1,000.00	TietoEVRY Corporation	18,090.00	0.01
82,671.00	Vaisala A	3,368,843.25	2.65
1,000.00	Valmet Corporation	26,800.00	0.02
95,976.00	Verkkokauppa Oyj	213,066.72	0.17
758,905.00	WithSecure	780,154.34	0.61
21,269.00	Wulff-Group	54,235.95	0.04
100.00	Wärtsilä	1,794.00	0.00
		19,323,210.78	**15.19**
	NOK		
10,147.00	Aker Horizons	2,473.31	0.00
21,002.00	AKVA Group	119,779.62	0.09
40,000.00	Austevoll Seafood	291,128.89	0.23
59,387.00	Borregaard	1,004,632.78	0.79
10,535.00	Cadeler A/S	62,024.89	0.05
5,000.00	Crayon Group Holding	54,663.44	0.04
39,136.00	Elopak	123,791.44	0.10
50,122.00	Entra	480,241.80	0.38
22,573.00	Hermana Holding	4,951.52	0.00
1,462.00	Icelandic Salmon AS	14,495.55	0.01
11,000.00	Kid	142,651.40	0.11
406,780.00	Kitron	1,126,433.38	0.89
245,285.00	Lerøy Seafood Group	937,492.47	0.74
22,573.00	Magnora	54,070.56	0.04
122,439.00	Navamedic	344,852.78	0.27
16,535.00	Norse Atlantic	9,676.96	0.01
533,774.00	NRC Group	604,165.68	0.48
16,085.00	Otovo ASA A	2,585.57	0.00
159,257.00	Polaris Media	1,055,004.73	0.83
65,000.00	SATS	92,962.95	0.07
33,493.00	SpareBank 1 SR-Bank	382,625.54	0.30
7,713.00	SpareBank 1 Sørøst-Norge	45,491.55	0.04
3,000.00	SpareBank 1 Østfold Akershus	86,864.86	0.07
10,015.00	SpareBank 1 Østlandet	119,578.80	0.09
526.00	Storebrand	5,021.39	0.00
706.00	Treasure	1,424.76	0.00
418.00	Wallenius Wilhelmsen	3,975.71	0.00
70,000.00	Webstep	143,721.86	0.11
386.00	Wilh. Wilhelmsen Holding ser. A	13,124.05	0.01
17,230.00	Wilh. Wilhelmsen Holding ser. B	554,830.42	0.44
1,000.00	Zaptec	1,123.10	0.00
		7,885,861.76	**6.20**
	SEK		
67,900.00	AAK	1,833,522.76	1.44
389,358.00	AcadeMedia	1,763,739.68	1.39
5.00	AddLife B	54.58	0.00
22,458.00	AFRY	374,135.75	0.29
7,596.00	Annehem Fastigheter B	11,825.96	0.01
225.00	AQ Group	2,865.69	0.00
17,556.00	Arise	77,827.71	0.06
1,978.00	Atrium Ljungberg B	35,927.29	0.03
19,032.00	Avanza	433,238.31	0.34
20,040.00	Axfood	489,498.94	0.38
228,026.00	Bactiguard B	1,407,990.21	1.11
77,508.00	Bahnhof B	347,010.38	0.27
646.00	Balder B	4,114.99	0.00
110,191.00	Beijer Alma B	2,015,986.48	1.59
12,695.00	BHG Group	18,547.29	0.01
16,048.00	Billerud	138,473.95	0.11
53,181.00	BioArctic B	1,064,650.13	0.84
45,000.00	Bonava B	33,703.52	0.03
54,878.00	Boule Diagnostics	48,269.90	0.04
155.00	Bravida Holding	1,068.87	0.00
71,604.00	BTS Group B	1,977,630.21	1.55
47,753.00	Bulten	350,723.84	0.28
15,076.00	Bure Equity	474,200.27	0.37
19,929.00	CAG Group	184,933.73	0.15
184,161.00	Careium	487,575.99	0.38
272,065.00	Castellum	3,104,975.64	2.44
222,855.00	Cavotec	384,199.34	0.30
21,763.00	CellaVision	482,389.07	0.38
256,905.00	Clas Ohlson B	3,979,331.03	3.13
307,404.00	Cloetta	554,836.50	0.44
60,705.00	Concentric	952,571.25	0.75
194,760.00	COOR Service Management	808,574.27	0.64
38,083.00	CTEK	65,252.67	0.05
32,100.00	DevPort B	97,409.72	0.08
181,194.00	Diös Fastigheter	1,373,021.22	1.08
27.00	Dometic Group	159.95	0.00
184,161.00	Doro	345,028.86	0.27
56,007.00	Duni	499,526.37	0.39
1.00	Dustin Group	1.03	0.00
177.00	Electrolux B	1,360.70	0.00
398,330.00	Electrolux Professional B	2,480,586.80	1.95
47,927.00	Eltel	31,869.86	0.03
28,220.00	Energy Save B	81,912.30	0.06
1.00	Eolus Vind B	6.27	0.00
303,100.00	Ependion	3,300,537.99	2.60
6,000.00	Exsitec Holding	92,092.62	0.07
267,994.00	Fabege	2,003,651.34	1.58
262,996.00	Fagerhult Group	1,598,473.15	1.26
8,545.00	Fastpartner A	53,288.86	0.04
59,822.00	Fenix Outdoor Int. B	3,783,275.55	2.97
41,579.00	Ferroamp	43,594.17	0.03
37.00	Filo Corp.	647.64	0.00
47,161.00	FM Mattsson	218,196.06	0.17
7.00	Fortnox	39.36	0.00
84,121.00	Garo	198,297.56	0.16
22,201.00	Gränges	266,943.41	0.21
35,000.00	Hexpol B	364,192.45	0.29
2,500.00	HMS Networks	91,696.81	0.07
4,663.00	Holmen B	171,853.19	0.14
10,287.00	Hufvudstaden A	114,008.55	0.09
30,077.00	Husqvarna B	223,600.19	0.18
12,500.00	Instalco	44,660.96	0.04
42,564.00	ITAB Shop Concept	97,714.97	0.08
24,768.00	JM	431,354.45	0.34
66,208.00	KABE B	2,154,717.55	1.69
71,239.00	Kjell Group	120,935.35	0.10
23,874.00	Knowit	351,107.10	0.28
1,463.00	Level Bio	48.90	0.00

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Nordic Equity Small Cap Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
8,513.00	Lime Technologies	262,825.75	0.21
95,522.00	Linc	753,657.47	0.59
48,120.00	Lindab International	955,713.48	0.75
196.00	Lundin Mining	2,086.03	0.00
14,938.00	Malmbergs Elektriska B	58,995.24	0.05
27,000.00	MedCap	1,180,316.04	0.93
662,688.00	Medivir	177,781.72	0.14
93,328.00	MEKO	976,870.68	0.77
221,142.00	Midsona B	214,353.70	0.17
893,770.00	Midsummer	147,638.46	0.12
185,376.00	MTG B	1,390,851.28	1.09
55,000.00	Munters Group	968,511.80	0.76
168,097.00	NCC B	2,024,144.75	1.59
649,407.00	Nolato B	3,278,740.26	2.58
24,972.00	NOTE	316,735.50	0.25
35,384.00	Nyfosa	318,390.95	0.25
239,660.00	OEM International B	2,487,457.78	1.96
28,000.00	Ogunsen B	95,804.47	0.08
887.00	OX2	4,638.24	0.00
34,521.00	Pandox	572,668.39	0.45
66,226.00	Peab B	387,663.35	0.30
217,176.00	PION Group B	136,009.73	0.11
1,805.00	Precio Fishbone B	4,508.93	0.00
132.00	Ratos B	422.62	0.00
170,803.00	Rejlers B	2,298,608.88	1.81
105,782.00	Scandi Standard	732,258.90	0.58
63,899.00	Scandic Hotels Group	361,957.92	0.28
487,914.00	SECTRA B	10,385,724.57	8.17
33.00	Securitas B	304.78	0.00
15,962.00	Skanska B	267,390.79	0.21
4,695.00	SkiStar B	61,449.26	0.05
685.00	SSAB A	3,478.93	0.00
73.00	SSAB B	368.18	0.00
100.00	Surgical Science	1,101.24	0.00
523,388.00	Svedbergs B	2,161,411.77	1.70
32,182.00	Sweco B	415,544.22	0.33
257,485.00	Systemair	1,786,928.16	1.41
145,041.00	Tele2 B	1,354,856.99	1.07
3.00	Tobii Dynavox	14.12	0.00
535.00	Tobii	127.24	0.00
50.00	Trelleborg B	1,812.83	0.00
18,703.00	Troax Group	394,821.39	0.31
50,738.00	VBG Group B	2,184,561.10	1.72
1,222,465.00	Vestum	1,092,466.92	0.86
13,691,662.00	Viaplay Group B	871,189.89	0.68
21,000.00	Wallenstam B	93,557.13	0.07
1,000.00	Wihlborgs Fastigheter	8,611.14	0.01
691.00	Xvivo Perfusion	25,405.78	0.02
		85,766,196.21	**67.44**
	Total Shares	**123,741,441.10**	**97.29**
	Total Transferable securities and money market instruments admitted to official exchange listing	**123,741,441.10**	**97.29**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	EUR		
15,400.00	Herantis Pharma Plc	25,333.00	0.02
		25,333.00	**0.02**
	Total Shares	**25,333.00**	**0.02**
	Total Transferable securities and money market instruments traded on another regulated market	**25,333.00**	**0.02**
	Total Investments in Securities	**123,766,774.10**	**97.31**
	Cash at banks	**3,892,080.70**	**3.06**
	Other net liabilities	**(475,866.35)**	**(0.37)**
	Total net assets	**127,182,988.45**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Nordic Equity Small Cap Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Sweden	64.16
Finland	15.21
Denmark	8.51
Norway	6.15
Switzerland	3.28
Total	**97.31**

Sector	
Health Care Technology	8.27
Real Estate Operating Companies	7.08
Construction & Engineering	6.46
Electronic Equipment Manufacturers	5.24
Building Products	4.79
Packaged Foods & Meats	4.57
Industrial Machinery	4.36
Home Improvement Retail	3.14
Trading Companies & Distributors	3.08
Specialty Stores	2.98
Industrial Conglomerates	2.80
Construction & Farm Machinery & Heavy Trucks	2.49
Research and Consulting Services	2.30
Agricultural & Farm Machinary	2.13
Diversified Chemicals	2.12
Publishing	2.07
Diversified Banks	2.02
Systems Software	1.90
Human Resource & Employment Services	1.74
Automobile Manufacturers	1.69
Electrical Components & Equipment	1.51
Education Services	1.39
Leisure Products	1.37
Electronic Manufacturing Services	1.29
Health Care Supplies	1.13
Interactive Home Entertainment	1.09
Specialty Chemicals	1.08
Wireless Telecommunication Services	1.07
Asset Management & Custody Banks	1.00
Biotechnology	0.98
Life Sciences Tools & Services	0.93
Health Care Equipment	0.90
Brewers	0.83
Automotive Retail	0.77
Environmental & Facilities Services	0.77
Apparel, Accessories & Luxury Goods	0.75
Housewares & Specialties	0.74
IT Consulting & Other Services	0.70
Broadcasting	0.68
Diversified Support Services	0.64
Pharmaceuticals	0.47
Marine	0.45
Household Products	0.44
Homebuilding	0.40
Regional Banks	0.40
Food Retail	0.38
Investment Banking & Brokerage	0.34
Auto Parts & Equipment	0.28
Hotels, Resorts & Cruise Lines	0.28
Integrated Telecommunication Services	0.27
Technology Hardware, Storage & Peripherals	0.27
Tires & Rubber	0.22
Aluminum	0.21
Application Software	0.21
Paper Packaging	0.21
Broadline Retail	0.17
Consumer Electronics	0.15
Paper Products	0.14
Property & Casualty Insurance	0.14
Leisure Facilities	0.12
Semiconductor Equipment	0.12
Commodity Chemicals	0.11
Homefurnishing Retail	0.11
Computer & Electronics Retail	0.10
Renewable Electricity	0.10
Restaurants	0.10
Office Services & Supplies	0.08
Communications Equipment	0.07
Health Care Services	0.05
Distributors	0.04
Construction Materials	0.03
Airlines	0.01
Total	**97.31**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Nordic Stars Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	DKK		
33,300.00	Coloplast B	3,736,489.07	3.02
23,500.00	DSV A/S	3,371,704.08	2.73
87,500.00	Novo Nordisk B	11,852,589.10	9.59
154,000.00	Novonesis (Novozymes) B	8,726,659.39	7.06
380,000.00	Tryg	7,745,063.74	6.27
		35,432,505.38	**28.66**
	EUR		
28,000.00	Enento Group Plc	459,760.00	0.37
666,000.00	F-Secure	1,297,368.00	1.05
40,000.00	Kempower Corporation	896,000.00	0.72
104,000.00	Kesko B	1,699,360.00	1.37
183,000.00	Neste	3,047,865.00	2.47
910,000.00	Nokia	3,228,225.00	2.61
293,000.00	Nordea Bank	3,262,555.00	2.64
220,000.00	Sampo A	8,800,000.00	7.12
92,473.00	Vaisala A	3,768,274.75	3.05
387,602.00	WithSecure	398,454.86	0.32
		26,857,862.61	**21.73**
	NOK		
73,000.00	Bakkafrost	3,481,218.92	2.82
368,000.00	Gjensidige Forsikring	6,147,856.03	4.97
415,000.00	Tomra Systems	4,609,891.76	3.73
		14,238,966.71	**11.52**
	SEK		
421,000.00	Atlas Copco A	7,367,229.43	5.96
33,000.00	BioArctic B	660,639.22	0.53
53,000.00	Biotage	758,009.36	0.61
320,000.00	Epiroc A	5,961,479.97	4.82
247,000.00	Essity B	5,887,682.73	4.76
17,500.00	Fenix Outdoor Int. B	1,106,738.69	0.90
197,000.00	Hennes & Mauritz B	2,893,748.96	2.34
151,000.00	Holmen B	5,565,050.70	4.50
365,000.00	Nolato B	1,842,819.98	1.49
106,000.00	Rejlers B	1,426,512.07	1.15
285,000.00	SECTRA B	6,066,502.50	4.91
42,000.00	Surgical Science	462,521.34	0.37
122,000.00	Swedbank A	2,333,980.63	1.89
250,000.00	Tobii Dynavox	1,176,445.86	0.95
12,000,000.00	Viaplay Group B	763,550.75	0.62
		44,272,912.19	**35.81**
	Total Shares	**120,802,246.89**	**97.72**
	Total Transferable securities and money market instruments admitted to official exchange listing	**120,802,246.89**	**97.72**
	Total Investments in Securities	**120,802,246.89**	**97.72**
	Cash at banks	**3,396,892.78**	**2.75**
	Other net liabilities	**(575,326.44)**	**(0.47)**
	Total net assets	**123,623,813.23**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Nordic Stars Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Sweden	34.92
Denmark	28.66
Finland	21.73
Norway	8.70
Faroe Islands	2.82
Switzerland	0.90
Total	**97.72**

Sector	
Property & Casualty Insurance	13.38
Industrial Machinery	9.69
Pharmaceuticals	9.59
Specialty Chemicals	7.06
Multi-line Insurance	4.97
Health Care Technology	4.91
Construction & Farm Machinery & Heavy Trucks	4.82
Household Products	4.76
Diversified Banks	4.53
Paper Products	4.50
Electronic Equipment Manufacturers	3.05
Health Care Supplies	3.02
Packaged Foods & Meats	2.82
Air Freight & Logistics	2.73
Communications Equipment	2.61
Oil & Gas Refining & Marketing	2.47
Apparel Retail	2.34
Research and Consulting Services	1.53
Industrial Conglomerates	1.49
Food Retail	1.37
Systems Software	1.37
Technology Hardware, Storage & Peripherals	0.95
Specialty Stores	0.90
Electrical Components & Equipment	0.72
Broadcasting	0.62
Life Sciences Tools & Services	0.61
Biotechnology	0.53
Health Care Equipment	0.37
Total	**97.72**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - North American High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	USD		
533,000.00	AerCap Global Aviation 6.500% MULTI 15-06-2045	532,627.17	0.18
982,000.00	Altice France SA 8.125% 01-02-2027	741,583.72	0.24
709,407.00	ARD Finance SA 6.5% P-I-K 30-06-2027	180,551.18	0.06
2,007,000.00	Ball Corp 2.875% 15-08-2030	1,704,148.52	0.56
130,000.00	Ball Corp 6% 15-06-2029	130,764.79	0.04
697,000.00	Ball Corp 6.875% 15-03-2028	714,984.69	0.23
750,000.00	Barclays PLC 7.325% MULTI 02-11-2026	763,317.83	0.25
651,000.00	Bath & Body Works Inc 5.25% 01-02-2028	633,622.21	0.21
446,000.00	Bath & Body Works Inc 6.75% 01-07-2036	446,915.15	0.15
305,000.00	Bath & Body Works Inc 6.875% 01-11-2035	308,528.55	0.10
425,000.00	Bath & Body Works Inc 7.5% 15-06-2029	438,424.48	0.14
99,000.00	Bausch Health Cos Inc 5.25% 15-02-2031	47,407.64	0.02
591,000.00	Bausch Health Cos Inc 7% 15-01-2028	322,502.79	0.11
409,000.00	Calpine Corp 3.75% 01-03-2031	362,131.50	0.12
806,000.00	Carnival Corp 10.5% 01-06-2030	876,193.73	0.29
309,000.00	Carnival Corp 7.625% 01-03-2026	312,042.72	0.10
742,000.00	Citigroup Inc 4.000% MULTI Perp FC2025	712,159.58	0.23
560,000.00	Citigroup Inc 5.000% MULTI Perp FC2024	558,910.41	0.18
1,197,000.00	Crowdstrike Holdings Inc 3% 15-02-2029	1,079,834.29	0.35
166,000.00	Dana Inc 4.25% 01-09-2030	145,199.88	0.05
689,000.00	Dana Inc 4.5% 15-02-2032	592,340.19	0.19
507,000.00	Dana Inc 5.625% 15-06-2028	492,657.68	0.16
489,000.00	Encompass Health Corp 4.5% 01-02-2028	465,719.98	0.15
295,000.00	Encompass Health Corp 4.625% 01-04-2031	271,182.20	0.09
627,000.00	Encompass Health Corp 4.75% 01-02-2030	587,131.52	0.19
841,000.00	Encompass Health Corp 5.75% 15-09-2025	839,232.99	0.28
203,000.00	Ford Motor Co 6.1% 19-08-2032	204,037.30	0.07
856,000.00	Ford Motor Credit Co LLC 4% 13-11-2030	767,246.28	0.25
736,000.00	Ford Motor Credit Co LLC 4.389% 08-01-2026	720,897.05	0.24
1,059,000.00	Ford Motor Credit Co LLC 5.125% 16-06-2025	1,051,359.97	0.35
815,000.00	Ford Motor Credit Co LLC 6.95% 06-03-2026	828,747.40	0.27
700,000.00	Ford Motor Credit Co LLC 7.35% 04-11-2027	731,036.02	0.24
805,000.00	Ford Motor Credit Co LLC 7.35% 06-03-2030	854,899.40	0.28
155,000.00	Genesis Energy LP / Genesis 7.875% 15-05-2032	156,445.84	0.05
40,000.00	Genesis Energy LP / Genesis 8.25% 15-01-2029	41,294.96	0.01
542,000.00	Genesis Energy LP / Genesis 8.875% 15-04-2030	569,995.93	0.19
535,000.00	Goodyear Tire & Rubber Co/Th 4.875% 15-03-2027	517,659.65	0.17
961,000.00	Goodyear Tire & Rubber Co/Th 5% 15-07-2029	891,728.43	0.29
527,000.00	Goodyear Tire & Rubber Co/Th 5% 31-05-2026	518,872.03	0.17
992,000.00	Goodyear Tire & Rubber Co/Th 9.5% 31-05-2025	996,035.25	0.33
328,000.00	Graphic Packaging Internatio 3.75% 01-02-2030	293,490.92	0.10
120,000.00	Graphic Packaging Internatio 4.125% 15-08-2024	119,948.40	0.04
1,470,000.00	Grifols SA 4.75% 15-10-2028	1,268,213.25	0.42
233,000.00	HCA Inc 5.875% 01-02-2029	237,885.39	0.08
100,000.00	HCA Inc 7.5% 06-11-2033	111,921.65	0.04
980,211.00	iHeartCommunications Inc 8.375% 01-05-2027	359,562.08	0.12
723,000.00	Iliad Holding SASU 7% 15-10-2028	718,157.06	0.24
1,148,000.00	ION Trading Technologies Sar 9.5% 30-05-2029	1,171,958.76	0.39
1,195,000.00	JPMorgan Chase & Co 4.600% MULTI Perp FC2025	1,179,199.59	0.39
904,000.00	Kedrion SpA 6.5% 01-09-2029	829,799.68	0.27
294,000.00	Kinder Morgan Inc 7.75% 15-01-2032	333,893.18	0.11
22,000.00	Kinder Morgan Inc 8.05% 15-10-2030	24,899.89	0.01
361,000.00	Lloyds Banking Group P 7.500% MULTI Perp FC2025	362,484.79	0.12
285,000.00	Lloyds Banking Group PL 7.953% MULTI 15-11-2033	321,948.72	0.11
134,000.00	MGM Resorts International 4.625% 01-09-2026	130,669.98	0.04
599,000.00	MGM Resorts International 4.75% 15-10-2028	570,212.72	0.19
1,176,000.00	MGM Resorts International 5.5% 15-04-2027	1,159,549.17	0.38
1,093,000.00	MGM Resorts International 5.75% 15-06-2025	1,091,387.17	0.36
1,375,000.00	MGM Resorts International 6.5% 15-04-2032	1,368,215.34	0.45
897,000.00	MPT Operating Partnership LP 3.5% 15-03-2031	588,063.69	0.19
693,000.00	MPT Operating Partnership LP 5% 15-10-2027	579,263.80	0.19
94,000.00	NRG Energy Inc 3.875% 15-02-2032	80,876.62	0.03
338,000.00	NRG Energy Inc 5.75% 15-01-2028	334,902.06	0.11
725,000.00	NuStar Logistics LP 5.625% 28-04-2027	717,144.77	0.24
186,000.00	NuStar Logistics LP 5.75% 01-10-2025	184,965.49	0.06
194,000.00	NuStar Logistics LP 6% 01-06-2026	193,268.25	0.06
1,148,000.00	Occidental Petroleum Corp 6.625% 01-09-2030	1,205,398.39	0.40
912,000.00	Olin Corp 5% 01-02-2030	861,654.23	0.28
480,000.00	Olin Corp 5.125% 15-09-2027	465,895.34	0.15
405,000.00	Olin Corp 5.625% 01-08-2029	397,180.30	0.13
913,000.00	Ovintiv Inc 7.375% 01-11-2031	1,001,663.38	0.33
1,754,000.00	Primo Water Holdings Inc 4.375% 30-04-2029	1,615,855.31	0.53
529,000.00	Royal Caribbean Cruises Ltd 5.5% 01-04-2028	523,286.27	0.17
73,000.00	SM Energy Co 6.5% 15-07-2028	72,339.53	0.02
1,409,000.00	SM Energy Co 6.625% 15-01-2027	1,404,372.28	0.46
567,000.00	SM Energy Co 6.75% 15-09-2026	567,355.11	0.19
328,000.00	Southwestern Energy Co 4.75% 01-02-2032	302,469.07	0.10
684,000.00	Southwestern Energy Co 5.375% 15-03-2030	661,136.27	0.22
203,000.00	Telecom Italia Capital SA 6% 30-09-2034	194,669.90	0.06
364,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	356,383.30	0.12
710,000.00	Tenet Healthcare Corp 4.25% 01-06-2029	663,263.75	0.22
647,000.00	Tenet Healthcare Corp 6.125% 15-06-2030	644,283.18	0.21
762,000.00	Travel + Leisure Co 6% 01-04-2027	760,557.61	0.25
899,000.00	Travel + Leisure Co 6.6% 01-10-2025	906,748.48	0.30
1,336,000.00	Trivium Packaging Finance BV 5.5% 15-08-2026	1,307,181.14	0.43
367,000.00	Trivium Packaging Finance BV 8.5% 15-08-2027	366,135.64	0.12
511,000.00	United Rentals North America 3.75% 15-01-2032	445,806.98	0.15
983,000.00	United Rentals North America 4% 15-07-2030	890,184.55	0.29
1,279,000.00	United Rentals North America 6% 15-12-2029	1,284,869.33	0.42
400,000.00	United Wholesale Mortgage LL 5.5% 15-04-2029	379,811.56	0.12

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
2,052,000.00	Virgin Media Secured Finance 5.5% 15-05-2029	1,868,778.25	0.61
671,000.00	Vital Energy Inc 9.75% 15-10-2030	732,279.08	0.24
400,000.00	Vmed O2 UK Financing I PLC 4.25% 31-01-2031	333,498.24	0.11
682,000.00	Vmed O2 UK Financing I PLC 7.75% 15-04-2032	666,791.81	0.22
3,082,000.00	VZ Secured Financing BV 5% 15-01-2032	2,630,157.53	0.86
1,248,000.00	Western Digital Corp 4.75% 15-02-2026	1,223,260.27	0.40
1,465,000.00	Western Midstream Operating 5.3% 01-03-2048	1,274,947.75	0.42
410,000.00	Western Midstream Operating 5.45% 01-04-2044	372,375.82	0.12
		63,822,842.97	**20.98**
	Total Bonds	**63,822,842.97**	**20.98**
	Total Transferable securities and money market instruments admitted to official exchange listing	**63,822,842.97**	**20.98**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
502,000.00	1011778 BC ULC / New Red Fin 3.875% 15-01-2028	470,720.78	0.15
801,000.00	1011778 BC ULC / New Red Fin 4% 15-10-2030	707,357.73	0.23
1,136,000.00	Acadia Healthcare Co Inc 5% 15-04-2029	1,081,377.14	0.36
103,000.00	AdaptHealth LLC 4.625% 01-08-2029	89,488.28	0.03
186,000.00	AdaptHealth LLC 5.125% 01-03-2030	162,987.91	0.05
1,146,000.00	AdaptHealth LLC 6.125% 01-08-2028	1,095,991.54	0.36
519,000.00	Advanced Drainage Systems In 5% 30-09-2027	509,313.54	0.17
263,000.00	Advanced Drainage Systems In 6.375% 15-06-2030	264,887.03	0.09
1,015,000.00	Albertsons Cos Inc / Safeway 3.5% 15-03-2029	913,635.50	0.30
551,000.00	Albertsons Cos Inc / Safeway 4.625% 15-01-2027	532,610.18	0.18
1,326,000.00	Albertsons Cos Inc / Safeway 6.5% 15-02-2028	1,333,888.37	0.44
151,000.00	Albertsons Cos Inc / Safeway 7.5% 15-03-2026	153,421.44	0.05
1,751,000.00	Allied Universal Holdco LLC 7.875% 15-02-2031	1,756,072.65	0.58
1,307,000.00	Amer Sports Co 6.75% 16-02-2031	1,302,953.27	0.43
874,000.00	Antero Midstream Partners LP 5.375% 15-06-2029	846,762.40	0.28
432,000.00	Antero Midstream Partners LP 6.625% 01-02-2032	436,327.34	0.14
863,000.00	Archrock Partners LP / Archr 6.25% 01-04-2028	856,029.46	0.28
408,000.00	Ardagh Metal Packaging Finan 6% 15-06-2027	402,366.21	0.13
645,000.00	Ardagh Packaging Finance PLC 4.125% 15-08-2026	558,603.80	0.18
758,000.00	Ardagh Packaging Finance PLC 5.25% 15-08-2027	471,233.82	0.15
819,000.00	Ashton Woods USA LLC / Ashto 6.625% 15-01-2028	819,090.50	0.27
430,000.00	ASP Unifrax Holdings Inc 5.25% 30-09-2028	244,735.73	0.08
167,000.00	Avient Corp 5.75% 15-05-2025	166,467.30	0.05
1,002,000.00	Avient Corp 7.125% 01-08-2030	1,024,280.47	0.34
879,000.00	Avis Budget Car Rental LLC / 5.75% 15-07-2027	853,601.03	0.28
1,488,000.00	Avis Budget Car Rental LLC / 8% 15-02-2031	1,475,413.45	0.48
347,000.00	Bath & Body Works Inc 6.625% 01-10-2030	349,268.34	0.11
82,000.00	Bath & Body Works Inc 9.375% 01-07-2025	84,846.79	0.03
640,000.00	Bausch Health Americas Inc 8.5% 31-01-2027	451,948.67	0.15
706,000.00	Bausch Health Cos Inc 5% 15-02-2029	342,650.04	0.11
117,000.00	Bausch Health Cos Inc 5% 30-01-2028	61,718.76	0.02
117,000.00	Bausch Health Cos Inc 5.25% 30-01-2030	54,958.41	0.02
1,202,000.00	Beazer Homes USA Inc 7.25% 15-10-2029	1,204,021.76	0.40
888,000.00	Beazer Homes USA Inc 7.5% 15-03-2031	887,757.31	0.29
889,000.00	Benteler International AG 10.5% 15-05-2028	955,674.11	0.31
1,360,000.00	Big River Steel LLC / BRS Fi 6.625% 31-01-2029	1,365,619.52	0.45
1,461,000.00	Boise Cascade Co 4.875% 01-07-2030	1,355,896.83	0.45
1,441,000.00	Boyne USA Inc 4.75% 15-05-2029	1,341,609.47	0.44
1,325,000.00	Builders FirstSource Inc 4.25% 01-02-2032	1,169,968.91	0.38
231,000.00	Builders FirstSource Inc 5% 01-03-2030	218,552.13	0.07
805,000.00	Builders FirstSource Inc 6.375% 15-06-2032	807,099.44	0.27
1,461,000.00	Caesars Entertainment Inc 4.625% 15-10-2029	1,338,795.39	0.44
625,000.00	Caesars Entertainment Inc 6.5% 15-02-2032	628,877.50	0.21
115,000.00	Caesars Entertainment Inc 7% 15-02-2030	117,618.44	0.04
1,488,000.00	Calpine Corp 4.5% 15-02-2028	1,413,159.40	0.46
212,000.00	Calpine Corp 5% 01-02-2031	197,841.64	0.07
740,000.00	Calpine Corp 5.125% 15-03-2028	712,093.27	0.23
1,005,000.00	Calpine Corp 5.25% 01-06-2026	994,770.61	0.33
829,000.00	Camelot Return Merger Sub In 8.75% 01-08-2028	814,194.97	0.27
1,310,000.00	Carnival Corp 6% 01-05-2029	1,294,132.61	0.43
308,000.00	Carnival Corp 7% 15-08-2029	319,496.41	0.11
381,000.00	Carnival Holdings Bermuda Lt 10.375% 01-05-2028	413,085.53	0.14
582,000.00	Cascades Inc/Cascades USA In 5.125% 15-01-2026	575,365.20	0.19
711,000.00	Cascades Inc/Cascades USA In 5.375% 15-01-2028	685,436.35	0.23
681,000.00	CCO Holdings LLC / CCO Holdi 4.25% 01-02-2031	556,215.74	0.18
567,000.00	CCO Holdings LLC / CCO Holdi 4.25% 15-01-2034	431,355.45	0.14
907,000.00	CCO Holdings LLC / CCO Holdi 4.5% 01-05-2032	732,108.45	0.24
1,729,000.00	CCO Holdings LLC / CCO Holdi 4.5% 15-08-2030	1,464,495.68	0.48
463,000.00	CCO Holdings LLC / CCO Holdi 4.75% 01-02-2032	380,215.46	0.12
1,052,000.00	CCO Holdings LLC / CCO Holdi 4.75% 01-03-2030	911,314.36	0.30
1,288,000.00	CCO Holdings LLC / CCO Holdi 5% 01-02-2028	1,205,306.28	0.40
330,000.00	CCO Holdings LLC / CCO Holdi 5.375% 01-06-2029	300,677.72	0.10
708,000.00	Central Garden & Pet Co 4.125% 30-04-2031	625,277.42	0.21
1,195,000.00	Century Communities Inc 6.75% 01-06-2027	1,203,347.08	0.40
1,484,000.00	Chart Industries Inc 7.5% 01-01-2030	1,539,391.78	0.51
1,098,000.00	Chobani LLC / Chobani Financ 7.625% 01-07-2029	1,131,778.87	0.37
779,000.00	Chord Energy Corp 6.375% 01-06-2026	781,149.26	0.26
244,000.00	CHS/Community Health Systems 10.875% 15-01-2032	253,741.46	0.08
1,121,000.00	CHS/Community Health Systems 5.25% 15-05-2030	929,570.19	0.31
522,000.00	CHS/Community Health Systems 5.625% 15-03-2027	486,169.30	0.16
103,000.00	CHS/Community Health Systems 6.875% 15-04-2029	78,554.80	0.03

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,293,000.00	Churchill Downs Inc 5.75% 01-04-2030	1,256,525.38	0.41
691,000.00	Churchill Downs Inc 6.75% 01-05-2031	695,789.32	0.23
403,000.00	Civitas Resources Inc 5% 15-10-2026	392,716.25	0.13
68,000.00	Civitas Resources Inc 8.625% 01-11-2030	72,873.22	0.02
1,237,000.00	Civitas Resources Inc 8.75% 01-07-2031	1,324,682.27	0.44
1,157,000.00	Clarios Global LP / Clarios 6.25% 15-05-2026	1,157,326.51	0.38
480,000.00	Clarios Global LP / Clarios 6.75% 15-05-2028	486,456.96	0.16
965,000.00	Clarios Global LP / Clarios 8.5% 15-05-2027	973,380.06	0.32
925,000.00	Clarios Global LP 6.75% 15-05-2025	925,919.17	0.30
382,000.00	Clear Channel Outdoor Holdin 7.75% 15-04-2028	334,694.08	0.11
843,000.00	Clear Channel Outdoor Holdin 9% 15-09-2028	881,716.46	0.29
393,000.00	Clearway Energy Operating LL 3.75% 15-02-2031	342,786.60	0.11
730,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	698,209.60	0.23
1,061,000.00	Cleveland-Cliffs Inc 7% 15-03-2032	1,049,565.87	0.34
232,000.00	Clydesdale Acquisition Holdi 6.625% 15-04-2029	228,316.00	0.08
725,000.00	CommScope Inc 4.75% 01-09-2029	505,687.50	0.17
741,000.00	CommScope Inc 8.25% 01-03-2027	354,443.86	0.12
695,000.00	Comstock Resources Inc 5.875% 15-01-2030	647,911.39	0.21
195,000.00	Concentra Escrow Issuer Corp 6.875% 15-07-2032	197,901.21	0.07
1,283,000.00	Conduent Business Services L 6% 01-11-2029	1,196,284.47	0.39
1,456,000.00	Constellation Insurance Inc 6.8% 24-01-2030	1,429,663.61	0.47
1,944,000.00	Constellium SE 5.625% 15-06-2028	1,898,060.17	0.62
1,730,000.00	Constellium SE 5.875% 15-02-2026	1,723,971.99	0.57
760,000.00	Cornerstone Building Brands 6.125% 15-01-2029	627,833.04	0.21
817,000.00	Coty Inc 5% 15-04-2026	807,310.63	0.27
486,000.00	Coty Inc/HFC Prestige Produc 6.625% 15-07-2030	493,221.47	0.16
1,865,000.00	Crown Americas LLC / Crown A 4.75% 01-02-2026	1,835,941.99	0.60
31,000.00	CrownRock LP / CrownRock Fin 5% 01-05-2029	30,788.56	0.01
3,067,000.00	CrownRock LP / CrownRock Fin 5.625% 15-10-2025	3,064,251.05	1.01
450,000.00	CSC Holdings LLC 11.75% 31-01-2029	387,190.17	0.13
383,000.00	CSC Holdings LLC 4.125% 01-12-2030	248,962.95	0.08
839,000.00	CSC Holdings LLC 4.5% 15-11-2031	542,948.70	0.18
209,000.00	CSC Holdings LLC 4.625% 01-12-2030	76,568.51	0.03
873,000.00	CSC Holdings LLC 5% 15-11-2031	317,521.27	0.10
467,000.00	CSC Holdings LLC 5.375% 01-02-2028	355,610.37	0.12
2,190,000.00	CSC Holdings LLC 5.75% 15-01-2030	823,715.94	0.27
317,000.00	CSC Holdings LLC 6.5% 01-02-2029	232,830.73	0.08
533,000.00	CSC Holdings LLC 7.5% 01-04-2028	285,646.16	0.09
595,000.00	Cushman & Wakefield US Borro 6.75% 15-05-2028	591,023.73	0.19
570,000.00	Cushman & Wakefield US Borro 8.875% 01-09-2031	599,773.38	0.20
959,000.00	Dana Financing Luxembourg Sa 5.75% 15-04-2025	957,830.31	0.31
581,000.00	Darling Ingredients Inc 5.25% 15-04-2027	569,471.10	0.19
441,000.00	Darling Ingredients Inc 6% 15-06-2030	433,787.86	0.14
2,008,000.00	DaVita Inc 3.75% 15-02-2031	1,719,161.25	0.57
339,000.00	DaVita Inc 4.625% 01-06-2030	307,891.16	0.10
118,000.00	DISH DBS Corp 5.25% 01-12-2026	93,366.70	0.03
600,000.00	DISH DBS Corp 5.75% 01-12-2028	412,604.94	0.14
609,000.00	DISH DBS Corp 7.375% 01-07-2028	259,382.02	0.09
73,000.00	DISH DBS Corp 7.75% 01-07-2026	45,314.33	0.01
424,000.00	DISH Network Corp 11.75% 15-11-2027	415,927.42	0.14
1,134,000.00	Domtar Corp 6.75% 01-10-2028	1,016,231.61	0.33
534,000.00	DT Midstream Inc 4.125% 15-06-2029	496,296.34	0.16
134,000.00	DT Midstream Inc 4.375% 15-06-2031	122,338.64	0.04
716,000.00	Eagle Intermediate Global Ho 7.5% 01-05-2025	404,764.80	0.13
1,239,000.00	Elwood Energy LLC 8.159% 05-07-2026	67,361.70	0.02
1,048,000.00	EMRLD Borrower LP / Emerald 6.625% 15-12-2030	1,058,468.13	0.35
225,000.00	EMRLD Borrower LP / Emerald 6.75% 15-07-2031	227,824.87	0.07
194,000.00	Energizer Holdings Inc 4.375% 31-03-2029	175,650.94	0.06
948,000.00	Energizer Holdings Inc 6.5% 31-12-2027	945,901.13	0.31
577,000.00	EnLink Midstream LLC 6.5% 01-09-2030	591,126.11	0.19
1,740,000.00	Enviri Corp 5.75% 31-07-2027	1,650,321.27	0.54
87,000.00	EQM Midstream Partners LP 6% 01-07-2025	87,163.21	0.03
903,000.00	EQM Midstream Partners LP 6.375% 01-04-2029	912,709.06	0.30
457,000.00	EQM Midstream Partners LP 6.5% 01-07-2027	462,549.35	0.15
315,000.00	EquipmentShare.com Inc 8.625% 15-05-2032	326,845.26	0.11
683,000.00	EquipmentShare.com Inc 9% 15-05-2028	706,649.48	0.23
861,000.00	FMG Resources August 2006 Pt 5.875% 15-04-2030	841,942.71	0.28
825,000.00	FMG Resources August 2006 Pt 6.125% 15-04-2032	814,372.80	0.27
965,000.00	Garda World Security Corp 4.625% 15-02-2027	921,093.95	0.30
817,000.00	Garda World Security Corp 6% 01-06-2029	746,518.80	0.25
326,000.00	Garda World Security Corp 9.5% 01-11-2027	327,883.63	0.11
194,000.00	Gartner Inc 3.625% 15-06-2029	177,892.51	0.06
332,000.00	Gartner Inc 3.75% 01-10-2030	298,266.14	0.10
809,000.00	Gartner Inc 4.5% 01-07-2028	780,470.53	0.26
444,000.00	GFL Environmental Inc 6.75% 15-01-2031	453,558.43	0.15
1,394,000.00	Glatfelter Corp 4.75% 15-11-2029	1,150,913.72	0.38
804,000.00	Global Atlantic Fin Co 4.700% MULTI 15-10-2051	746,940.43	0.25
796,000.00	Global Atlantic Fin Co 7.95% 15-06-2033	880,259.35	0.29
740,000.00	Global Atlantic Fin Co 7.950% MULTI 15-10-2054	744,530.28	0.24
278,000.00	GrafTech Global Enterprises 9.875% 15-12-2028	203,274.38	0.07
398,000.00	Graphic Packaging Internatio 3.5% 01-03-2029	358,901.00	0.12
920,000.00	Graphic Packaging Internatio 3.5% 15-03-2028	849,853.50	0.28
830,000.00	Graphic Packaging Internatio 6.375% 15-07-2032	828,592.91	0.27
844,000.00	Gray Television Inc 4.75% 15-10-2030	490,525.88	0.16
1,427,000.00	Gray Television Inc 5.375% 15-11-2031	805,651.18	0.26
282,000.00	Gray Television Inc 7% 15-05-2027	259,088.80	0.09
1,314,000.00	Hartford Financial Services FRN 12-02-2047	1,171,304.63	0.38
1,050,000.00	Harvest Midstream I LP 7.5% 15-05-2032	1,066,550.10	0.35

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
821,000.00	HAT Holdings I LLC / HAT Hol 3.375% 15-06-2026	775,059.96	0.25
427,000.00	HAT Holdings I LLC / HAT Hol 6% 15-04-2025	426,818.55	0.14
722,000.00	HAT Holdings I LLC / HAT Hol 8% 15-06-2027	752,577.77	0.25
741,000.00	Heartland Dental LLC / Heart 10.5% 30-04-2028	788,218.84	0.26
585,000.00	Helios Software Holdings Inc 4.625% 01-05-2028	521,416.37	0.17
1,035,000.00	Helios Software Holdings Inc 8.75% 01-05-2029	1,055,606.85	0.35
1,864,000.00	Herc Holdings Inc 5.5% 15-07-2027	1,837,810.43	0.60
467,000.00	Herc Holdings Inc 6.625% 15-06-2029	474,247.84	0.16
230,000.00	Hertz Corp/The 12.625% 15-07-2029	240,304.00	0.08
252,000.00	Hertz Corp/The 4.625% 01-12-2026	184,394.35	0.06
1,559,000.00	Hertz Corp/The 5% 01-12-2029	979,797.19	0.32
41,000.00	Hess Midstream Operations LP 4.25% 15-02-2030	37,681.61	0.01
1,018,000.00	Hess Midstream Operations LP 5.125% 15-06-2028	984,291.27	0.32
104,000.00	Hess Midstream Operations LP 6.5% 01-06-2029	105,469.42	0.03
720,000.00	HF Sinclair Corp 6.375% 15-04-2027	722,928.08	0.24
501,000.00	Hilton Domestic Operating Co 4.875% 15-01-2030	479,255.95	0.16
45,000.00	Hilton Domestic Operating Co 5.375% 01-05-2025	44,970.95	0.01
383,000.00	Hilton Domestic Operating Co 5.75% 01-05-2028	381,506.45	0.13
450,000.00	Hilton Domestic Operating Co 5.875% 01-04-2029	452,399.85	0.15
1,171,000.00	Hilton Grand Vacations Borro 4.875% 01-07-2031	1,037,579.42	0.34
661,000.00	Hilton Grand Vacations Borro 5% 01-06-2029	616,976.94	0.20
107,000.00	Howard Midstream Energy Part 7.375% 15-07-2032	108,895.40	0.04
455,000.00	HUB International Ltd 7.25% 15-06-2030	467,256.34	0.15
258,000.00	HUB International Ltd 7.375% 31-01-2032	261,732.74	0.09
182,000.00	iHeartCommunications Inc 5.25% 15-08-2027	96,788.73	0.03
937,000.00	iHeartCommunications Inc 6.375% 01-05-2026	724,665.40	0.24
380,000.00	Iliad Holding SASU 6.5% 15-10-2026	378,940.20	0.12
730,000.00	Iliad Holding SASU 8.5% 15-04-2031	741,325.22	0.24
280,000.00	International Game Technolog 4.125% 15-04-2026	272,662.57	0.09
357,000.00	International Game Technolog 5.25% 15-01-2029	344,925.90	0.11
851,000.00	International Game Technolog 6.5% 15-02-2025	853,320.68	0.28
831,000.00	Intesa Sanpaolo SpA 4.198% MULTI 01-06-2032	707,364.25	0.23
1,022,000.00	Intesa Sanpaolo SpA 5.71% 15-01-2026	1,011,739.63	0.33
546,000.00	Intesa Sanpaolo SpA 8.248% MULTI 21-11-2033	605,731.64	0.20
280,000.00	Iron Mountain Inc 4.5% 15-02-2031	252,936.70	0.08
1,065,000.00	Iron Mountain Inc 5.25% 15-03-2028	1,033,011.98	0.34
674,000.00	Iron Mountain Inc 7% 15-02-2029	687,096.49	0.23
488,000.00	Iron Mountain Information Ma 5% 15-07-2032	447,961.89	0.15
492,000.00	KB Home 7.25% 15-07-2030	507,525.55	0.17
744,000.00	Ladder Capital Finance Holdi 4.25% 01-02-2027	705,526.50	0.23
728,000.00	Ladder Capital Finance Holdi 5.25% 01-10-2025	722,511.32	0.24
364,000.00	Ladder Capital Finance Holdi 7% 15-07-2031	366,347.69	0.12
941,000.00	LCPR Senior Secured Financin 5.125% 15-07-2029	783,726.44	0.26
1,685,000.00	LCPR Senior Secured Financin 6.75% 15-10-2027	1,579,327.25	0.52
1,432,000.00	Level 3 Financing Inc 10.5% 15-05-2030	1,422,214.37	0.47
730,000.00	Level 3 Financing Inc 3.625% 15-01-2029	223,352.32	0.07
463,000.00	Level 3 Financing Inc 3.75% 15-07-2029	141,333.50	0.05
1,970,000.00	Level 3 Financing Inc 4.25% 01-07-2028	733,825.00	0.24
1,104,000.00	Light & Wonder International 7% 15-05-2028	1,110,820.51	0.37
217,000.00	Light & Wonder International 7.5% 01-09-2031	224,734.31	0.07
1,336,000.00	Lincoln National Corp FRN 17-05-2066	1,090,119.86	0.36
70,000.00	Macquarie Airfinance Holding 6.5% 26-03-2031	72,069.06	0.02
1,379,000.00	Macquarie Airfinance Holding 8.125% 30-03-2029	1,460,584.40	0.48
1,399,000.00	Madison IAQ LLC 5.875% 30-06-2029	1,309,949.31	0.43
220,000.00	Matador Resources Co 6.5% 15-04-2032	220,170.06	0.07
613,000.00	Mauser Packaging Solutions H 7.875% 15-04-2027	627,558.75	0.21
184,000.00	Mauser Packaging Solutions H 9.25% 15-04-2027	184,469.02	0.06
1,251,000.00	Medline Borrower LP 3.875% 01-04-2029	1,153,280.14	0.38
585,000.00	Medline Borrower LP/Medline 6.25% 01-04-2029	592,249.32	0.19
1,147,000.00	Mineral Resources Ltd 8.125% 01-05-2027	1,156,765.56	0.38
1,294,000.00	Mineral Resources Ltd 8.5% 01-05-2030	1,340,998.08	0.44
1,012,000.00	Molina Healthcare Inc 4.375% 15-06-2028	953,509.44	0.31
651,000.00	Moss Creek Resources Holding 10.5% 15-05-2027	668,811.36	0.22
123,000.00	Moss Creek Resources Holding 7.5% 15-01-2026	123,267.77	0.04
843,000.00	MSCI Inc 3.625% 01-09-2030	758,525.16	0.25
370,000.00	NCL Corp Ltd 5.875% 15-02-2027	365,472.54	0.12
1,586,000.00	NCL Corp Ltd 5.875% 15-03-2026	1,568,230.46	0.52
590,000.00	NCL Corp Ltd 8.125% 15-01-2029	619,639.83	0.20
526,000.00	NCR Voyix Corp 5% 01-10-2028	497,101.82	0.16
1,106,000.00	NCR Voyix Corp 5.125% 15-04-2029	1,040,061.16	0.34
741,000.00	NCR Voyix Corp 5.25% 01-10-2030	678,888.42	0.22
1,327,000.00	New Gold Inc 7.5% 15-07-2027	1,336,665.87	0.44
1,221,000.00	NOVA Chemicals Corp 5.25% 01-06-2027	1,169,696.14	0.38
1,012,000.00	Novelis Corp 3.25% 15-11-2026	952,926.93	0.31
90,000.00	Novelis Corp 3.875% 15-08-2031	78,024.74	0.03
1,058,000.00	Novelis Corp 4.75% 30-01-2030	982,563.12	0.32
333,000.00	NRG Energy Inc 3.625% 15-02-2031	285,559.95	0.09
1,337,000.00	Occidental Petroleum Corp 6.45% 15-09-2036	1,402,246.94	0.46
625,000.00	Occidental Petroleum Corp 7.15% 15-05-2028	661,073.13	0.22
402,000.00	OI European Group BV 4.75% 15-02-2030	369,372.72	0.12
615,000.00	Organon & Co / Organon Forei 4.125% 30-04-2028	570,773.81	0.19
632,000.00	Organon & Co / Organon Forei 5.125% 30-04-2031	565,951.07	0.19
366,000.00	Organon & Co / Organon Forei 6.75% 15-05-2034	365,997.06	0.12
534,000.00	Owens-Brockway Glass Contain 7.25% 15-05-2031	533,481.23	0.18
570,000.00	Owens-Brockway Glass Contain 7.375% 01-06-2032	571,605.69	0.19
2,022,000.00	Pactiv Evergreen Group Issue 4% 15-10-2027	1,893,706.73	0.62
99,000.00	Pactiv Evergreen Group Issue 4.375% 15-10-2028	92,538.62	0.03

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,071,000.00	Panther Escrow Issuer LLC 7.125% 01-06-2031	1,084,292.28	0.36
532,000.00	Park Intermediate Holdings L 5.875% 01-10-2028	523,168.86	0.17
830,000.00	Park Intermediate Holdings L 7% 01-02-2030	839,794.83	0.28
283,000.00	Parkland Corp 4.5% 01-10-2029	259,422.17	0.09
154,000.00	Parkland Corp 4.625% 01-05-2030	140,395.89	0.05
799,000.00	Parkland Corp 5.875% 15-07-2027	788,274.14	0.26
858,000.00	PBF Holding Co LLC / PBF Fin 7.875% 15-09-2030	879,008.99	0.29
225,000.00	PennyMac Financial Services 7.125% 15-11-2030	224,343.41	0.07
1,522,000.00	Permian Resources Operating 7% 15-01-2032	1,562,488.24	0.51
864,000.00	Post Holdings Inc 4.625% 15-04-2030	794,294.38	0.26
2,179,000.00	Post Holdings Inc 5.5% 15-12-2029	2,099,110.02	0.69
589,000.00	Post Holdings Inc 5.625% 15-01-2028	580,569.76	0.19
359,000.00	Post Holdings Inc 6.25% 15-02-2032	360,219.16	0.12
659,650.00	Rackspace Finance LLC 3.5% 15-05-2028	284,474.06	0.09
761,000.00	Reworld Holding Corp 4.875% 01-12-2029	695,564.88	0.23
468,000.00	Reworld Holding Corp 5% 01-09-2030	423,358.37	0.14
659,000.00	Royal Caribbean Cruises Ltd 5.375% 15-07-2027	648,963.89	0.21
186,000.00	Royal Caribbean Cruises Ltd 6.25% 15-03-2032	187,547.71	0.06
546,000.00	Royal Caribbean Cruises Ltd 8.25% 15-01-2029	577,385.17	0.19
883,000.00	Scientific Games Holdings LP 6.625% 01-03-2030	856,031.41	0.28
261,000.00	Sealed Air Corp 6.5% 15-07-2032	260,573.27	0.09
1,665,000.00	Sealed Air Corp 6.875% 15-07-2033	1,716,819.80	0.56
46,000.00	Sealed Air Corp/Sealed Air C 6.125% 01-02-2028	45,901.72	0.02
609,000.00	Sealed Air Corp/Sealed Air C 7.25% 15-02-2031	628,331.49	0.21
575,000.00	Sensata Technologies BV 4% 15-04-2029	528,016.98	0.17
100,000.00	Sensata Technologies Inc 3.75% 15-02-2031	87,159.23	0.03
318,000.00	Sensata Technologies Inc 4.375% 15-02-2030	292,398.55	0.10
600,000.00	Sensata Technologies Inc 6.625% 15-07-2032	604,816.80	0.20
268,000.00	Sirius XM Radio Inc 3.125% 01-09-2026	252,227.93	0.08
611,000.00	Sirius XM Radio Inc 4.125% 01-07-2030	522,130.72	0.17
39,000.00	Sirius XM Radio Inc 5% 01-08-2027	37,343.99	0.01
393,000.00	Sirius XM Radio Inc 5.5% 01-07-2029	368,673.69	0.12
1,212,000.00	Smyrna Ready Mix Concrete LL 6% 01-11-2028	1,184,549.65	0.39
2,002,000.00	Smyrna Ready Mix Concrete LL 8.875% 15-11-2031	2,125,913.79	0.70
1,316,000.00	Sotera Health Holdings LLC 7.375% 01-06-2031	1,317,152.55	0.43
1,563,000.00	SPX FLOW Inc 8.75% 01-04-2030	1,607,600.21	0.53
2,075,000.00	Station Casinos LLC 4.5% 15-02-2028	1,953,685.33	0.64
447,000.00	Station Casinos LLC 6.625% 15-03-2032	444,803.22	0.15
269,000.00	Summit Materials LLC / Summi 7.25% 15-01-2031	278,893.55	0.09
322,000.00	Summit Midstream Holdings LL MULTI 15-10-2026	330,592.25	0.11
883,000.00	Sunnova Energy Corp 11.75% 01-10-2028	667,746.68	0.22
586,000.00	Sunnova Energy Corp 5.875% 01-09-2026	459,593.94	0.15
881,000.00	Targa Resources Partners LP 5% 15-01-2028	864,549.62	0.28
537,000.00	TEGNA Inc 4.625% 15-03-2028	486,024.25	0.16
364,000.00	TEGNA Inc 4.75% 15-03-2026	356,445.58	0.12
921,000.00	Tenet Healthcare Corp 5.125% 01-11-2027	901,025.17	0.30
1,961,000.00	Tenet Healthcare Corp 6.125% 01-10-2028	1,954,047.88	0.64
558,000.00	Tenet Healthcare Corp 6.25% 01-02-2027	557,982.26	0.18
518,000.00	Travel + Leisure Co 4.5% 01-12-2029	477,098.36	0.16
852,000.00	Trinseo Materials Operating 5.125% 01-04-2029	334,886.01	0.11
947,000.00	Triumph Group Inc 9% 15-03-2028	994,848.40	0.33
1,332,000.00	Uber Technologies Inc 7.5% 15-09-2027	1,359,043.60	0.45
783,000.00	Uber Technologies Inc 8% 01-11-2026	790,748.57	0.26
1,520,000.00	UKG Inc 6.875% 01-02-2031	1,539,186.96	0.51
654,000.00	United Wholesale Mortgage LL 5.75% 15-06-2027	639,259.83	0.21
1,107,000.00	Univision Communications Inc 6.625% 01-06-2027	1,059,457.89	0.35
379,000.00	Univision Communications Inc 8% 15-08-2028	369,931.86	0.12
738,000.00	Univision Communications Inc 8.5% 31-07-2031	716,772.46	0.24
636,000.00	Vail Resorts Inc 6.5% 15-05-2032	643,658.71	0.21
1,198,000.00	Venture Global LNG Inc 9.5% 01-02-2029	1,313,344.64	0.43
1,315,000.00	Venture Global LNG Inc 9.875% 01-02-2032	1,427,789.59	0.47
635,000.00	VICI Properties LP / VICI No 3.875% 15-02-2029	588,691.81	0.19
243,000.00	VICI Properties LP / VICI No 4.625% 15-06-2025	240,058.37	0.08
467,000.00	VICI Properties LP / VICI No 5.75% 01-02-2027	467,812.12	0.15
1,477,000.00	Viking Cruises Ltd 5.875% 15-09-2027	1,460,977.21	0.48
1,007,000.00	Viking Cruises Ltd 7% 15-02-2029	1,012,098.44	0.33
475,000.00	Viking Cruises Ltd 9.125% 15-07-2031	514,637.80	0.17
704,000.00	Virgin Media Finance PLC 5% 15-07-2030	582,313.49	0.19
1,047,000.00	Vistra Operations Co LLC 5% 31-07-2027	1,013,900.77	0.33
89,000.00	Vistra Operations Co LLC 5.625% 15-02-2027	87,653.80	0.03
1,336,000.00	Vistra Operations Co LLC 6.875% 15-04-2032	1,356,022.63	0.45
926,000.00	Vmed O2 UK Financing I PLC 4.75% 15-07-2031	777,373.48	0.26
1,151,000.00	Wabash National Corp 4.5% 15-10-2028	1,039,090.92	0.34
679,000.00	WESCO Distribution Inc 6.375% 15-03-2029	682,604.13	0.22
236,000.00	WESCO Distribution Inc 6.625% 15-03-2032	238,500.18	0.08
1,223,000.00	WW International Inc 4.5% 15-04-2029	475,324.82	0.16
1,460,000.00	Wynn Resorts Finance LLC / W 7.125% 15-02-2031	1,516,078.60	0.50
922,000.00	ZF North America Capital Inc 4.75% 29-04-2025	911,533.36	0.30
575,000.00	ZF North America Capital Inc 6.75% 23-04-2030	585,390.25	0.19
441,000.00	ZF North America Capital Inc 6.875% 14-04-2028	449,409.87	0.15
488,000.00	ZF North America Capital Inc 7.125% 14-04-2030	507,185.72	0.17
		230,725,299.48	**75.83**
	Total Bonds	**230,725,299.48**	**75.83**
	Total Transferable securities and money market instruments traded on another regulated market	**230,725,299.48**	**75.83**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Shares		
	USD		
68,871.00	Homer City Generation - LLC unit	0.07	0.00
		0.07	**0.00**
	Total Shares	**0.07**	**0.00**
	Total Other transferable securities and money market instruments	**0.07**	**0.00**
	Total Investments in Securities	**294,548,142.52**	**96.81**
	Cash at banks	**6,093,588.76**	**2.00**
	Other net assets	**3,614,673.63**	**1.19**
	Total net assets	**304,256,404.91**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	77.01
Canada	2.98
United Kingdom	2.85
France	2.04
Supranational	1.88
Bermuda	1.82
Netherlands	1.71
Australia	1.37
Luxembourg	1.05
Italy	1.04
Panama	0.92
Ireland	0.78
Liberia	0.64
Spain	0.42
Austria	0.31
Total	**96.81**

Sector	
Corporate Debt	96.81
Total	**96.81**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - North American High Yield Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
1,576,644,010.53	DKK	226,823,595.92	USD	(258,766.31)	31/07/2024
2,774,259.34	EUR	2,976,185.47	USD	(4,080.43)	31/07/2024
102,121,890.13	SEK	9,759,137.05	USD	(134,744.02)	31/07/2024
9,669.88	USD	9,013.97	EUR	13.09	31/07/2024
3,410.00	USD	35,970.54	SEK	20.12	31/07/2024
				(397,557.55)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	USD		
3,021,000.00	Ashtead Capital Inc 4% 01-05-2028	2,864,213.82	0.29
2,600,000.00	Barclays PLC 7.325% MULTI 02-11-2026	2,646,168.49	0.27
3,570,000.00	Citigroup Inc 4.000% MULTI Perp FC2025	3,426,428.17	0.35
1,994,000.00	Citigroup Inc 5.000% MULTI Perp FC2024	1,990,120.27	0.20
651,000.00	Crowdstrike Holdings Inc 3% 15-02-2029	587,278.30	0.06
466,000.00	Dana Inc 4.25% 01-09-2030	407,609.31	0.04
9,230,000.00	Dana Inc 4.5% 15-02-2032	7,935,123.30	0.80
838,000.00	Dana Inc 5.375% 15-11-2027	820,578.65	0.08
5,446,000.00	Dana Inc 5.625% 15-06-2028	5,291,940.28	0.53
1,740,000.00	Encompass Health Corp 4.5% 01-02-2028	1,657,163.12	0.17
9,969,000.00	Encompass Health Corp 4.75% 01-02-2030	9,335,110.17	0.94
534,000.00	Ford Motor Credit Co LLC 2.7% 10-08-2026	501,977.96	0.05
4,565,000.00	Ford Motor Credit Co LLC 4% 13-11-2030	4,091,681.40	0.41
2,318,000.00	Ford Motor Credit Co LLC 6.95% 06-03-2026	2,357,099.98	0.24
4,349,000.00	Ford Motor Credit Co LLC 7.35% 04-11-2027	4,541,822.35	0.46
2,776,000.00	Ford Motor Credit Co LLC 7.35% 06-03-2030	2,948,075.44	0.30
2,119,000.00	Goodyear Tire & Rubber Co/Th 4.875% 15-03-2027	2,050,319.25	0.21
5,033,000.00	Goodyear Tire & Rubber Co/Th 5% 15-07-2029	4,670,207.27	0.47
2,150,000.00	Goodyear Tire & Rubber Co/Th 9.5% 31-05-2025	2,158,745.75	0.22
2,148,000.00	Graphic Packaging Internatio 3.75% 01-02-2030	1,922,007.63	0.19
4,111,000.00	Graphic Packaging Internatio 4.125% 15-08-2024	4,109,232.27	0.41
6,462,000.00	Grifols SA 4.75% 15-10-2028	5,574,961.91	0.56
1,854,000.00	HCA Inc 3.5% 01-09-2030	1,681,023.56	0.17
1,914,000.00	HCA Inc 5.875% 15-02-2026	1,918,368.49	0.19
5,687,724.00	iHeartCommunications Inc 8.375% 01-05-2027	2,086,377.17	0.21
1,710,000.00	Iliad Holding SASU 7% 15-10-2028	1,698,545.74	0.17
3,763,000.00	ION Trading Technologies Sar 9.5% 30-05-2029	3,841,533.81	0.39
2,182,000.00	JPMorgan Chase & Co 4.600% MULTI Perp FC2025	2,153,149.38	0.22
3,215,000.00	KB Home 4.8% 15-11-2029	3,042,735.16	0.31
4,118,000.00	Kedrion SpA 6.5% 01-09-2029	3,779,994.56	0.38
1,395,000.00	Kraft Heinz Foods Co 3.875% 15-05-2027	1,351,569.58	0.14
456,000.00	Kraft Heinz Foods Co 5% 04-06-2042	417,325.16	0.04
118,000.00	Kraft Heinz Foods Co 6.875% 26-01-2039	132,531.00	0.01
1,035,000.00	Lloyds Banking Group PL 7.953% MULTI 15-11-2033	1,169,182.18	0.12
2,693,000.00	Meritage Homes Corp 5.125% 06-06-2027	2,662,470.81	0.27
11,484,000.00	Primo Water Holdings Inc 4.375% 30-04-2029	10,579,522.46	1.07
5,436,000.00	Sealed Air Corp 5.125% 01-12-2024	5,448,062.43	0.55
366,000.00	Telecom Italia Capital SA 6% 30-09-2034	350,981.19	0.04
426,000.00	Telecom Italia Capital SA 6.375% 15-11-2033	417,085.95	0.04
1,750,000.00	Tenet Healthcare Corp 4.25% 01-06-2029	1,634,805.03	0.16
5,592,000.00	Tenet Healthcare Corp 6.125% 15-06-2030	5,568,518.63	0.56
1,331,000.00	Travel + Leisure Co 6% 01-04-2027	1,328,480.55	0.13
1,664,000.00	Travel + Leisure Co 6.6% 01-10-2025	1,678,342.02	0.17
4,579,000.00	Trivium Packaging Finance BV 5.5% 15-08-2026	4,480,226.39	0.45
2,683,000.00	United Rentals North America 3.75% 15-01-2032	2,340,704.74	0.24
4,701,000.00	United Rentals North America 4% 15-07-2030	4,257,128.76	0.43
4,306,000.00	United Rentals North America 6% 15-12-2029	4,325,760.23	0.44
578,000.00	United Wholesale Mortgage LL 5.5% 15-04-2029	548,827.70	0.06
3,078,000.00	Vmed O2 UK Financing I PLC 7.75% 15-04-2032	3,009,362.45	0.30
9,520,000.00	VZ Secured Financing BV 5% 15-01-2032	8,124,302.31	0.82
13,187,000.00	Western Digital Corp 4.75% 15-02-2026	12,925,587.51	1.30
		164,840,370.04	**16.63**
	Total Bonds	**164,840,370.04**	**16.63**
	Total Transferable securities and money market instruments admitted to official exchange listing	**164,840,370.04**	**16.63**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
4,453,000.00	1011778 BC ULC / New Red Fin 4% 15-10-2030	3,932,414.46	0.40
1,076,000.00	1011778 BC ULC / New Red Fin 6.125% 15-06-2029	1,082,065.41	0.11
6,807,000.00	AdaptHealth LLC 6.125% 01-08-2028	6,509,960.22	0.66
11,255,000.00	Advanced Drainage Systems In 5% 30-09-2027	11,044,940.06	1.11
2,988,000.00	Advanced Drainage Systems In 6.375% 15-06-2030	3,009,438.90	0.30
7,435,000.00	Allied Universal Holdco LLC 7.875% 15-02-2031	7,456,539.20	0.75
11,614,000.00	Amer Sports Co 6.75% 16-02-2031	11,578,040.73	1.17
5,295,000.00	Ashton Woods USA LLC / Ashto 6.625% 15-01-2028	5,295,585.10	0.53
1,365,000.00	ASP Unifrax Holdings Inc 5.25% 30-09-2028	776,893.67	0.08
4,090,000.00	Avient Corp 5.75% 15-05-2025	4,076,953.72	0.41
6,038,000.00	Avient Corp 7.125% 01-08-2030	6,172,260.97	0.62
7,044,000.00	Avis Budget Car Rental LLC / 5.75% 15-07-2027	6,840,461.51	0.69
5,857,000.00	Avis Budget Car Rental LLC / 8% 15-02-2031	5,807,457.39	0.59
3,951,000.00	Beazer Homes USA Inc 7.25% 15-10-2029	3,957,645.58	0.40
3,963,000.00	Beazer Homes USA Inc 7.5% 15-03-2031	3,961,916.91	0.40
2,573,000.00	Benteler International AG 10.5% 15-05-2028	2,765,972.43	0.28
10,940,000.00	Boise Cascade Co 4.875% 01-07-2030	10,152,985.15	1.02
10,536,000.00	Boyne USA Inc 4.75% 15-05-2029	9,809,297.31	0.99
841,000.00	Builders FirstSource Inc 4.25% 01-02-2032	742,599.13	0.07
5,147,000.00	Builders FirstSource Inc 5% 01-03-2030	4,869,644.13	0.49
5,041,000.00	Builders FirstSource Inc 6.375% 15-06-2032	5,054,146.93	0.51
2,150,000.00	Camelot Return Merger Sub In 8.75% 01-08-2028	2,111,603.37	0.21
4,328,000.00	Cascades Inc/Cascades USA In 5.125% 15-01-2026	4,278,660.80	0.43
7,251,000.00	Cascades Inc/Cascades USA In 5.375% 15-01-2028	6,990,293.92	0.71
4,562,000.00	CCO Holdings LLC / CCO Holdi 4.25% 01-02-2031	3,726,073.72	0.38
1,504,000.00	CCO Holdings LLC / CCO Holdi 4.5% 01-05-2032	1,213,992.40	0.12
954,000.00	CCO Holdings LLC / CCO Holdi 4.5% 01-06-2033	750,858.70	0.08

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
4,472,000.00	CCO Holdings LLC / CCO Holdi 4.75% 01-02-2032	3,672,405.06	0.37
791,000.00	CCO Holdings LLC / CCO Holdi 5% 01-02-2028	740,215.27	0.07
4,304,000.00	Central Garden & Pet Co 4.125% 30-04-2031	3,801,121.50	0.38
20,345,000.00	Century Communities Inc 6.75% 01-06-2027	20,487,109.83	2.07
3,288,000.00	Charles River Laboratories I 3.75% 15-03-2029	3,008,226.71	0.30
3,061,000.00	Charles River Laboratories I 4% 15-03-2031	2,735,084.00	0.28
3,740,000.00	Chart Industries Inc 7.5% 01-01-2030	3,879,599.24	0.39
7,852,000.00	Chobani LLC / Chobani Financ 7.625% 01-07-2029	8,093,558.93	0.82
6,241,000.00	CHS/Community Health Systems 10.875% 15-01-2032	6,490,165.68	0.65
3,983,000.00	Clarios Global LP / Clarios 6.25% 15-05-2026	3,984,124.00	0.40
2,218,000.00	Clarios Global LP / Clarios 8.5% 15-05-2027	2,237,261.11	0.23
6,129,000.00	Clarios Global LP 6.75% 15-05-2025	6,135,090.39	0.62
1,200,000.00	Clear Channel Outdoor Holdin 7.75% 15-04-2028	1,051,395.00	0.11
3,781,000.00	Clear Channel Outdoor Holdin 9% 15-09-2028	3,954,649.99	0.40
2,359,000.00	Clearway Energy Operating LL 3.75% 15-02-2031	2,057,591.82	0.21
13,998,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	13,388,408.10	1.35
3,972,000.00	Cleveland-Cliffs Inc 7% 15-03-2032	3,929,194.75	0.40
4,522,000.00	CommScope Inc 4.75% 01-09-2029	3,154,095.00	0.32
2,811,000.00	CommScope Inc 8.25% 01-03-2027	1,344,590.69	0.14
645,000.00	Concentra Escrow Issuer Corp 6.875% 15-07-2032	654,596.31	0.07
3,184,000.00	Conduent Business Services L 6% 01-11-2029	2,968,799.49	0.30
4,737,000.00	Constellation Insurance Inc 6.8% 24-01-2030	4,651,316.29	0.47
7,528,000.00	Cornerstone Building Brands 6.125% 15-01-2029	6,218,851.44	0.63
2,304,000.00	Coty Inc 5% 15-04-2026	2,276,675.25	0.23
2,866,000.00	Coty Inc/HFC Prestige Produc 6.625% 15-07-2030	2,908,585.89	0.29
1,150,000.00	CSC Holdings LLC 11.75% 31-01-2029	989,485.99	0.10
5,423,000.00	CSC Holdings LLC 4.5% 15-11-2031	3,509,428.83	0.35
6,999,000.00	CSC Holdings LLC 5.75% 15-01-2030	2,632,505.87	0.27
2,503,000.00	Cushman & Wakefield US Borro 6.75% 15-05-2028	2,486,272.95	0.25
4,667,000.00	Cushman & Wakefield US Borro 8.875% 01-09-2031	4,910,776.08	0.50
2,821,000.00	Dana Financing Luxembourg Sa 5.75% 15-04-2025	2,817,559.23	0.28
10,673,000.00	Darling Ingredients Inc 5.25% 15-04-2027	10,461,213.53	1.06
2,600,000.00	Darling Ingredients Inc 6% 15-06-2030	2,557,479.44	0.26
2,596,000.00	DaVita Inc 3.75% 15-02-2031	2,222,580.98	0.22
2,825,000.00	DaVita Inc 4.625% 01-06-2030	2,565,759.64	0.26
9,394,000.00	EMRLD Borrower LP / Emerald 6.625% 15-12-2030	9,487,833.57	0.96
723,000.00	EMRLD Borrower LP / Emerald 6.75% 15-07-2031	732,077.26	0.07
1,001,000.00	Energizer Holdings Inc 4.375% 31-03-2029	906,322.62	0.09
8,616,000.00	Energizer Holdings Inc 6.5% 31-12-2027	8,596,924.18	0.87
11,896,000.00	Enviri Corp 5.75% 31-07-2027	11,282,886.11	1.14
1,014,000.00	EquipmentShare.com Inc 8.625% 15-05-2032	1,052,130.46	0.11
1,597,000.00	EquipmentShare.com Inc 9% 15-05-2028	1,652,297.55	0.17
3,451,000.00	Garda World Security Corp 4.625% 15-02-2027	3,293,984.68	0.33
1,450,000.00	Garda World Security Corp 6% 01-06-2029	1,324,910.97	0.13
1,179,000.00	GFL Environmental Inc 6.75% 15-01-2031	1,204,381.51	0.12
6,634,000.00	Glatfelter Corp 4.75% 15-11-2029	5,477,160.43	0.55
1,962,000.00	Global Atlantic Fin Co 4.700% MULTI 15-10-2051	1,822,757.63	0.18
3,292,000.00	Global Atlantic Fin Co 7.95% 15-06-2033	3,640,469.56	0.37
2,721,000.00	Global Atlantic Fin Co 7.950% MULTI 15-10-2054	2,737,657.96	0.28
4,802,000.00	Graphic Packaging Internatio 3.5% 01-03-2029	4,330,257.76	0.44
1,505,000.00	Graphic Packaging Internatio 3.5% 15-03-2028	1,390,249.47	0.14
5,700,000.00	Graphic Packaging Internatio 6.375% 15-07-2032	5,690,336.85	0.57
5,891,000.00	Gray Television Inc 4.75% 15-10-2030	3,423,800.89	0.35
5,870,000.00	Gray Television Inc 5.375% 15-11-2031	3,314,066.17	0.33
861,000.00	Gray Television Inc 7% 15-05-2027	791,047.71	0.08
4,811,000.00	Hartford Financial Services FRN 12-02-2047	4,288,543.83	0.43
8,749,000.00	HAT Holdings I LLC / HAT Hol 3.375% 15-06-2026	8,259,439.21	0.83
5,096,000.00	HAT Holdings I LLC / HAT Hol 3.75% 15-09-2030	4,450,778.11	0.45
775,000.00	HAT Holdings I LLC / HAT Hol 6% 15-04-2025	774,670.68	0.08
1,508,000.00	HAT Holdings I LLC / HAT Hol 8% 15-06-2027	1,571,866.03	0.16
7,131,000.00	Heartland Dental LLC / Heart 10.5% 30-04-2028	7,585,409.64	0.77
2,907,000.00	Helios Software Holdings Inc 8.75% 01-05-2029	2,964,878.37	0.30
7,280,000.00	Herc Holdings Inc 5.5% 15-07-2027	7,177,714.54	0.72
7,101,000.00	Herc Holdings Inc 6.625% 15-06-2029	7,211,207.52	0.73
740,000.00	Hertz Corp/The 12.625% 15-07-2029	773,152.00	0.08
1,285,000.00	Hertz Corp/The 4.625% 01-12-2026	940,264.83	0.09
9,462,000.00	Hertz Corp/The 5% 01-12-2029	5,946,658.74	0.60
9,485,000.00	Hilton Domestic Operating Co 4.875% 15-01-2030	9,073,338.67	0.92
1,092,000.00	Hilton Domestic Operating Co 5.375% 01-05-2025	1,091,295.10	0.11
2,549,000.00	Hilton Domestic Operating Co 5.875% 01-04-2029	2,562,593.82	0.26
1,117,000.00	Hilton Domestic Operating Co 6.125% 01-04-2032	1,121,861.18	0.11
7,845,000.00	Hilton Grand Vacations Borro 4.875% 01-07-2031	6,951,161.88	0.70
3,924,000.00	Hilton Grand Vacations Borro 5% 01-06-2029	3,662,658.85	0.37
1,270,000.00	HUB International Ltd 7.25% 15-06-2030	1,304,209.99	0.13
662,000.00	HUB International Ltd 7.375% 31-01-2032	671,577.82	0.07
6,803,418.00	iHeartCommunications Inc 6.375% 01-05-2026	5,261,687.96	0.53
1,266,000.00	Iliad Holding SASU 6.5% 15-10-2026	1,262,469.20	0.13
2,535,000.00	Iliad Holding SASU 8.5% 15-04-2031	2,574,327.99	0.26
8,678,000.00	Intesa Sanpaolo SpA 4.198% MULTI 01-06-2032	7,386,891.67	0.75
3,750,000.00	Intesa Sanpaolo SpA 5.71% 15-01-2026	3,712,351.88	0.37
425,000.00	Intesa Sanpaolo SpA 7% 21-11-2025	432,262.91	0.04
1,683,000.00	Intesa Sanpaolo SpA 8.248% MULTI 21-11-2033	1,867,117.86	0.19
895,000.00	Iron Mountain Inc 4.5% 15-02-2031	808,494.11	0.08

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
8,834,000.00	Iron Mountain Inc 5.25% 15-03-2028	8,568,664.63	0.86
2,236,000.00	Iron Mountain Inc 7% 15-02-2029	2,279,447.72	0.23
1,190,000.00	Iron Mountain Information Ma 5% 15-07-2032	1,092,366.09	0.11
1,323,000.00	KB Home 7.25% 15-07-2030	1,364,748.59	0.14
554,000.00	Ladder Capital Finance Holdi 4.25% 01-02-2027	525,351.72	0.05
1,584,000.00	Ladder Capital Finance Holdi 5.25% 01-10-2025	1,572,057.59	0.16
1,187,000.00	Ladder Capital Finance Holdi 7% 15-07-2031	1,194,655.79	0.12
4,137,000.00	LCPR Senior Secured Financin 5.125% 15-07-2029	3,445,564.57	0.35
8,235,000.00	LCPR Senior Secured Financin 6.75% 15-10-2027	7,718,551.86	0.78
3,579,000.00	Lincoln National Corp FRN 17-05-2066	2,920,313.61	0.29
9,028,000.00	LPL Holdings Inc 4% 15-03-2029	8,431,593.53	0.85
2,741,000.00	LPL Holdings Inc 4.625% 15-11-2027	2,657,124.91	0.27
200,000.00	Macquarie Airfinance Holding 6.5% 26-03-2031	205,911.60	0.02
5,690,000.00	Macquarie Airfinance Holding 8.125% 30-03-2029	6,026,631.78	0.61
5,540,000.00	Madison IAQ LLC 4.125% 30-06-2028	5,171,791.66	0.52
5,230,000.00	Madison IAQ LLC 5.875% 30-06-2029	4,897,094.29	0.49
1,745,000.00	Mauser Packaging Solutions H 7.875% 15-04-2027	1,786,443.75	0.18
601,000.00	Mauser Packaging Solutions H 9.25% 15-04-2027	602,531.95	0.06
2,724,000.00	Medline Borrower LP 3.875% 01-04-2029	2,511,219.10	0.25
4,069,000.00	Medline Borrower LP/Medline 6.25% 01-04-2029	4,119,423.05	0.42
3,959,000.00	Mineral Resources Ltd 8.125% 01-05-2027	3,992,706.93	0.40
2,658,000.00	Mineral Resources Ltd 8.5% 01-05-2030	2,754,538.56	0.28
2,796,000.00	Molina Healthcare Inc 4.375% 15-06-2028	2,634,399.59	0.27
3,395,000.00	MSCI Inc 3.625% 01-09-2030	3,054,795.88	0.31
1,345,000.00	NCR Voyix Corp 5% 01-10-2028	1,271,106.37	0.13
2,251,000.00	NCR Voyix Corp 5.125% 15-04-2029	2,116,797.18	0.21
2,819,000.00	NCR Voyix Corp 5.25% 01-10-2030	2,582,707.76	0.26
7,528,000.00	New Gold Inc 7.5% 15-07-2027	7,582,833.95	0.77
6,749,000.00	Newell Brands Inc 4.875% 01-06-2025	6,660,247.95	0.67
2,031,000.00	Novelis Corp 3.25% 15-11-2026	1,912,445.25	0.19
2,333,000.00	Novelis Corp 3.875% 15-08-2031	2,022,574.52	0.20
5,813,000.00	Novelis Corp 4.75% 30-01-2030	5,398,524.96	0.54
4,017,000.00	Organon & Co / Organon Forei 5.125% 30-04-2031	3,597,192.17	0.36
2,491,000.00	Organon & Co / Organon Forei 6.75% 15-05-2034	2,490,979.97	0.25
3,163,000.00	Panther Escrow Issuer LLC 7.125% 01-06-2031	3,202,256.28	0.32
3,409,000.00	Park Intermediate Holdings L 5.875% 01-10-2028	3,352,410.97	0.34
6,112,000.00	Park Intermediate Holdings L 7% 01-02-2030	6,184,127.71	0.62
19,343,000.00	Pattern Energy Operations LP 4.5% 15-08-2028	17,941,334.65	1.81
997,000.00	PennyMac Financial Services 7.125% 15-11-2030	994,090.59	0.10
4,109,000.00	Post Holdings Inc 4.5% 15-09-2031	3,685,001.33	0.37
5,920,000.00	Post Holdings Inc 4.625% 15-04-2030	5,442,387.42	0.55
4,820,000.00	Post Holdings Inc 5.5% 15-12-2029	4,643,281.45	0.47
826,000.00	Post Holdings Inc 5.625% 15-01-2028	814,177.63	0.08
1,823,000.00	Post Holdings Inc 6.25% 15-02-2032	1,829,190.91	0.18
990,310.00	Rackspace Finance LLC 3.5% 15-05-2028	427,071.19	0.04
7,474,000.00	Reworld Holding Corp 5% 01-09-2030	6,761,069.34	0.68
9,094,000.00	SBA Communications Corp 3.125% 01-02-2029	8,107,766.61	0.82
2,000,000.00	Sealed Air Corp 5.5% 15-09-2025	2,001,254.20	0.20
1,500,000.00	Sealed Air Corp 6.5% 15-07-2032	1,497,547.50	0.15
3,768,000.00	Sealed Air Corp/Sealed Air C 7.25% 15-02-2031	3,887,607.62	0.39
1,838,000.00	Sensata Technologies BV 4% 15-04-2029	1,687,817.76	0.17
2,597,000.00	Sensata Technologies Inc 4.375% 15-02-2030	2,387,921.50	0.24
3,022,000.00	Sensata Technologies Inc 6.625% 15-07-2032	3,046,260.62	0.31
1,008,000.00	Sirius XM Radio Inc 3.125% 01-09-2026	948,678.19	0.10
3,485,000.00	Sirius XM Radio Inc 4.125% 01-07-2030	2,978,110.58	0.30
2,983,000.00	Sirius XM Radio Inc 5.5% 01-07-2029	2,798,355.28	0.28
4,247,000.00	SPX FLOW Inc 8.75% 01-04-2030	4,368,188.15	0.44
870,000.00	Summit Materials LLC / Summi 7.25% 15-01-2031	901,997.73	0.09
4,439,000.00	Sunnova Energy Corp 11.75% 01-10-2028	3,356,882.78	0.34
9,681,000.00	Sunnova Energy Corp 5.875% 01-09-2026	7,592,711.49	0.77
4,174,000.00	Surgery Center Holdings Inc 7.25% 15-04-2032	4,215,239.33	0.43
4,729,000.00	TEGNA Inc 4.625% 15-03-2028	4,280,090.69	0.43
3,019,000.00	TEGNA Inc 4.75% 15-03-2026	2,956,343.98	0.30
1,435,000.00	Tenet Healthcare Corp 5.125% 01-11-2027	1,403,877.43	0.14
3,376,000.00	Tenet Healthcare Corp 6.125% 01-10-2028	3,364,031.44	0.34
1,435,000.00	Tenet Healthcare Corp 6.25% 01-02-2027	1,434,954.37	0.14
4,348,000.00	Travel + Leisure Co 4.5% 01-12-2029	4,004,678.88	0.40
2,453,000.00	Travel + Leisure Co 6.625% 31-07-2026	2,472,187.37	0.25
1,820,000.00	Trinseo Materials Operating 5.125% 01-04-2029	715,366.83	0.07
1,846,000.00	Uber Technologies Inc 6.25% 15-01-2028	1,851,919.48	0.19
6,614,000.00	Uber Technologies Inc 8% 01-11-2026	6,679,452.14	0.67
4,385,000.00	UKG Inc 6.875% 01-02-2031	4,440,351.86	0.45
6,867,000.00	UniCredit SpA 5.459% MULTI 30-06-2035	6,465,146.73	0.65
950,000.00	United Wholesale Mortgage LL 5.75% 15-06-2027	928,588.43	0.09
4,160,000.00	Univision Communications Inc 6.625% 01-06-2027	3,981,341.31	0.40
886,000.00	Univision Communications Inc 8% 15-08-2028	864,801.12	0.09
2,343,000.00	Univision Communications Inc 8.5% 31-07-2031	2,275,606.89	0.23
3,745,000.00	Vail Resorts Inc 6.5% 15-05-2032	3,790,097.29	0.38
4,545,000.00	Virgin Media Finance PLC 5% 15-07-2030	3,759,396.02	0.38
3,951,000.00	Virgin Media Secured Finance 4.5% 15-08-2030	3,349,624.22	0.34
2,552,000.00	Vmed O2 UK Financing I PLC 4.75% 15-07-2031	2,142,394.30	0.22
8,634,000.00	Wabash National Corp 4.5% 15-10-2028	7,794,536.04	0.79
4,110,000.00	WESCO Distribution Inc 6.375% 15-03-2029	4,131,815.88	0.42
585,000.00	WESCO Distribution Inc 6.625% 15-03-2032	591,197.49	0.06
3,474,000.00	WW International Inc 4.5% 15-04-2029	1,350,186.78	0.14
5,523,000.00	ZF North America Capital Inc 4.75% 29-04-2025	5,460,302.35	0.55
1,945,000.00	ZF North America Capital Inc 6.75% 23-04-2030	1,980,146.15	0.20

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
726,000.00	ZF North America Capital Inc 6.875% 14-04-2028	739,844.82	0.07
1,743,000.00	ZF North America Capital Inc 7.125% 14-04-2030	1,811,526.05	0.18
		762,020,797.81	**76.88**
	Total Bonds	**762,020,797.81**	**76.88**
	Total Transferable securities and money market instruments traded on another regulated market	**762,020,797.81**	**76.88**
	Total Investments in Securities	**926,861,167.85**	**93.51**
	Cash at banks	**56,925,334.65**	**5.74**
	Other net assets	**7,391,124.35**	**0.75**
	Total net assets	**991,177,626.85**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American High Yield Stars Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	79.16
Canada	2.48
Italy	2.39
United Kingdom	2.25
Supranational	1.76
Netherlands	1.44
Ireland	1.13
Luxembourg	0.82
Australia	0.68
France	0.56
Spain	0.56
Austria	0.28
Total	**93.51**

Sector	
Corporate Debt	93.51
Total	**93.51**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - North American High Yield Stars Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging: **Counterparty: JPMorgan Chase Bank NA/London**					
411,570,336.17	DKK	59,210,489.49	USD	(67,548.87)	31/07/2024
572,300,805.98	EUR	613,955,231.99	USD	(840,923.30)	31/07/2024
22,065,782.33	NOK	2,087,512.71	USD	(14,722.84)	31/07/2024
2,869,475,752.87	SEK	274,216,597.00	USD	(3,785,233.45)	31/07/2024
246,421.05	USD	229,710.14	EUR	329.23	31/07/2024
1,662.20	USD	17,568.71	NOK	11.85	31/07/2024
				(4,708,087.38)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American Stars Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	GBP		
4,788,997.00	Rotork	20,402,822.52	1.09
		20,402,822.52	**1.09**
	USD		
167,912.00	AbbVie	28,432,538.96	1.52
39,932.00	Adobe	22,010,318.74	1.17
42,106.00	Align Technology	10,175,335.96	0.54
197,117.00	Allegion	23,218,411.43	1.24
118,608.00	Allstate	18,993,885.12	1.01
460,800.00	Alphabet	84,805,632.00	4.53
463,147.00	Amazon.com	91,513,215.73	4.88
40,216.00	ANSYS	12,957,595.20	0.69
427,083.00	Apple	91,536,699.39	4.88
161,522.00	Applied Materials	38,639,292.84	2.06
97,453.00	Becton Dickinson	22,601,299.76	1.21
73,508.00	Cadence Design Systems	22,775,718.72	1.22
113,512.00	Check Point Software Technologies	18,561,482.24	0.99
77,174.00	Chubb	19,833,718.00	1.06
27,899.00	Cintas	19,924,907.82	1.06
450,344.00	Cognex	21,179,678.32	1.13
433,403.00	Colgate-Palmolive	42,365,143.25	2.26
136,638.00	Danaher	34,358,991.48	1.83
76,277.00	Ecolab	18,260,332.42	0.97
439,446.00	Edwards Lifesciences	40,868,478.00	2.18
155,701.00	Estee Lauder Cos	16,270,754.50	0.87
413,116.00	Fastenal	26,286,571.08	1.40
148,789.00	Fortinet	8,995,782.94	0.48
599,659.00	Healthcare Realty Trust	9,936,349.63	0.53
109,216.00	Houlihan Lokey	14,744,160.00	0.79
150,594.00	IDEX	30,482,484.51	1.63
193,892.00	International Flavors & Fragrances	18,538,014.12	0.99
48,617.00	Jones Lang LaSalle	9,985,445.63	0.53
169,251.00	JPMorgan Chase	33,843,429.96	1.81
217,895.00	Kimberly-Clark	30,272,152.35	1.62
66,639.00	Littelfuse	17,258,168.22	0.92
73,940.00	Mastercard	32,946,185.20	1.76
250,080.00	Merck	32,505,398.40	1.73
313,597.00	Microsoft	142,341,678.30	7.60
172,057.00	MKS Instruments	22,924,874.68	1.22
310,336.00	Mondelez International	20,448,039.04	1.09
46,997.00	MSCI	23,028,530.00	1.23
259,106.00	NextEra Energy	18,917,329.06	1.01
322,831.00	NIKE	24,838,617.14	1.33
924,608.00	NVIDIA	116,657,791.36	6.23
1,300,246.00	Organon	27,149,136.48	1.45
134,596.00	PayPal Holdings	7,825,411.44	0.42
52,098.00	Pool	16,121,205.12	0.86
128,374.00	Progressive	26,944,418.86	1.44
76,008.00	S&P Global	33,774,154.80	1.80
49,130.00	Sherwin-Williams	14,603,401.20	0.78
102,144.00	Stryker	34,624,773.12	1.85
176,632.00	Take-Two Interactive Software	27,868,996.96	1.49
146,014.00	Teradyne	21,902,100.00	1.17
101,757.00	Tesla	20,561,019.42	1.10
150,433.00	Texas Instruments	29,600,701.41	1.58
204,392.00	TJX Cos	22,548,525.44	1.20
19,527.00	UnitedHealth Group	9,679,338.63	0.52
243,998.00	Veralto	23,821,524.74	1.27
78,590.00	Verisk Analytics	21,322,252.90	1.14
149,975.00	Visa	40,167,804.25	2.14
112,681.00	Waste Management	23,919,922.68	1.28
55,363.00	Waters	16,010,979.60	0.85
43,722.00	Watsco	20,269,956.42	1.08
421,173.00	Wells Fargo	24,630,197.04	1.31
334,811.00	Xcel Energy	17,905,692.28	0.96
46,919.00	Zebra Technologies	14,588,055.48	0.78
		1,830,073,999.77	**97.66**
	Total Shares	**1,850,476,822.29**	**98.75**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,850,476,822.29**	**98.75**
	Total Investments in Securities	**1,850,476,822.29**	**98.75**
	Cash at banks	**26,699,945.92**	**1.42**
	Other net liabilities	**(3,298,774.66)**	**(0.18)**
	Total net assets	**1,873,877,993.55**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - North American Stars Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	94.37
Ireland	1.24
United Kingdom	1.09
Switzerland	1.06
Israel	0.99
Total	**98.75**

Sector	
Systems Software	9.07
Semiconductors	7.81
Health Care Equipment	5.23
Broadline Retail	4.88
Technology Hardware, Storage & Peripherals	4.88
Interactive Media & Services	4.53
Semiconductor Equipment	4.45
Transaction & Payment Processing Services	4.32
Household Products	3.88
Property & Casualty Insurance	3.51
Pharmaceuticals	3.18
Diversified Banks	3.12
Application Software	3.08
Financial Exchanges & Data	3.03
Specialty Chemicals	2.74
Industrial Machinery	2.72
Life Sciences Tools & Services	2.69
Environmental & Facilities Services	2.55
Trading Companies & Distributors	2.48
Electric Utilities	1.97
Electronic Equipment Manufacturers	1.91
Biotechnology	1.52
Interactive Home Entertainment	1.49
Footwear	1.33
Building Products	1.24
Apparel Retail	1.20
Research and Consulting Services	1.14
Automobile Manufacturers	1.10
Packaged Foods & Meats	1.09
Diversified Support Services	1.06
Electronic Components	0.92
Personal Products	0.87
Distributors	0.86
Investment Banking & Brokerage	0.79
Health Care Supplies	0.54
Health Care REITs	0.53
Real Estate Services	0.53
Managed Health Care	0.52
Total	**98.75**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - North American Stars Equity Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
29,503.81	CHF	33,148.71	USD	(237.34)	31/07/2024
56,919,347.25	EUR	61,062,248.55	USD	(83,974.74)	31/07/2024
416,759.43	USD	389,158.16	EUR	(146.13)	31/07/2024
				(84,358.21)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Norwegian Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in NOK)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	NOK		
24,000,000.00	Akershus fylke 20/28 2,04%	21,899,176.80	0.89
75,000,000.00	Den norske stat 20/30 1,375%	65,819,250.00	2.69
20,000,000.00	Den norske stat 22/32 2,125%	17,970,200.00	0.73
65,000,000.00	Den norske stat 23/33 3,00%	61,948,900.00	2.53
8,000,000.00	DNB Bank ASA 20/30 FRN C SUB	8,082,367.20	0.33
34,000,000.00	DNB Bank ASA 21/32 FRN C SUB	33,715,902.80	1.38
48,000,000.00	DNB Bank ASA 22/32 FRN C SUB	47,614,248.00	1.94
20,000,000.00	Eidsiva Energi AS 20/27 2,33%	18,649,336.00	0.76
8,000,000.00	Eidsiva Energi AS 21/28 FRN	7,963,442.40	0.33
25,000,000.00	Electrolux AB FRN 07-06-2029	24,990,852.50	1.02
76,000,000.00	Entra ASA 20/28 1,66%	66,372,570.80	2.71
67,000,000.00	Entra ASA 21/26 1,50%	61,630,506.10	2.52
20,000,000.00	Entra ASA 21/30 FRN	18,699,894.00	0.76
14,000,000.00	Hemso Fastighets AB 2.38% 03-03-2033	11,535,312.60	0.47
25,000,000.00	Hemso Fastighets AB 2.4% 06-05-2030	21,903,977.50	0.89
12,000,000.00	Kommunalbanken AS 17/27 2,00%	11,129,824.80	0.45
10,000,000.00	Midt-Telemark komm 22/29 3,05%	9,440,622.00	0.39
20,000,000.00	Nordea Bank Abp 21/29 2,52%	17,892,344.00	0.73
28,000,000.00	Norsk Hydro ASA 22/28 5,257% C	28,476,509.60	1.16
40,000,000.00	Nykredit Realkredit A/S 22/26 2,625%	37,873,472.00	1.55
30,000,000.00	Nykredit Realkredit A/S 22/32 FRN C SUB	31,777,659.00	1.30
25,000,000.00	Olav Thon Eiendomsselskap ASA 23/30 FRN	25,997,945.00	1.06
33,000,000.00	Olav Thon Eiendomsselskap ASA 24/29 FRN	33,416,506.20	1.36
24,000,000.00	Orkla ASA 23/30 4,405%	23,737,860.00	0.97
51,000,000.00	Oslo komm 22/28 4,26%	50,813,952.00	2.07
35,000,000.00	Oslo komm 23/31 4,45%	35,311,640.00	1.44
17,000,000.00	Posten Bring AS 23/30 4,22%	16,649,898.60	0.68
26,000,000.00	Rikshem AB 20/29 FRN	25,877,984.60	1.06
10,000,000.00	Sande komm (Larsnes) 19/24 1,915%	9,937,313.00	0.41
23,720,000.00	Senja komm 15/25 2,92%	23,124,250.85	0.94
23,000,000.00	Spb 1 Boligkreditt AS 16/26 ADJ C COVD	21,811,626.80	0.89
30,000,000.00	Spb 1 Boligkreditt AS 23/30 ADJ C COVD	29,724,711.00	1.21
50,000,000.00	Statkraft AS 22/27 3,625%	48,644,765.00	1.99
20,000,000.00	Statkraft AS 24/34 4,50%	19,861,856.00	0.81
40,000,000.00	Swedbank AB 4.88% 08-05-2030	39,811,420.00	1.63
30,000,000.00	Vestland fylke 23/29 4,728%	30,468,303.00	1.24
10,000,000.00	Vestland fylke 23/30 3,77%	9,706,058.00	0.40
32,000,000.00	Yara International ASA 21/26 2,41%	30,268,428.80	1.24
		1,100,550,886.95	**44.94**
	Total Bonds	**1,100,550,886.95**	**44.94**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,100,550,886.95**	**44.94**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	NOK		
10,000,000.00	Arva AS 24/29 FRN	10,070,982.00	0.41
10,000,000.00	Bane NOR Eiendom AS 18/25 2,79%	9,773,008.00	0.40
45,000,000.00	BN Bank ASA 21/27 1,60%	41,560,542.00	1.70
20,000,000.00	BN Bank ASA 21/28 2,30%	18,243,770.00	0.74
25,000,000.00	BN Bank ASA 22/28 FRN	25,437,385.00	1.04
25,000,000.00	Brage Finans AS 22/26 FRN	24,859,000.00	1.02
23,000,000.00	Brage Finans AS 24/29 FRN	23,602,206.70	0.96
20,000,000.00	Bustadkreditt Sogn o AS 19/30 ADJ C COVD	17,961,068.00	0.73
25,000,000.00	Eiendomskreditt AS 16/26 ADJ C COVD	24,263,242.50	0.99
50,000,000.00	Eiendomskreditt AS 22/28 FRN COVD	50,304,360.00	2.05
16,000,000.00	Ferde AS 19/26 2,36%	15,380,977.60	0.63
8,000,000.00	Ferde AS 22/29 4,34%	7,981,369.60	0.33
15,000,000.00	Frende Skadefors AS 23/54 FRN STEP C SUB	15,431,724.00	0.63
15,000,000.00	Haugesund Spb 22/28 FRN	15,255,424.50	0.62
10,000,000.00	Haugesund Spb 23/28 FRN	10,137,523.00	0.41
14,000,000.00	Jæren Spb 23/33 FRN C SUB	14,422,244.20	0.59
50,000,000.00	Lyse AS 20/26 1,78%	47,301,510.00	1.93
37,000,000.00	OBOS BBL 21/28 FRN	36,150,124.80	1.48
41,000,000.00	Pareto Bank ASA 22/27 FRN	40,760,215.60	1.66
10,000,000.00	Spb 1 Boligkreditt AS 23/33 FRN C SUB	10,392,072.00	0.42
15,000,000.00	Spb 1 Hallingdal Valdres 22/27 4,75%	15,031,498.50	0.61
50,000,000.00	Spb 1 Næringskreditt AS 22/27 ADJ C COVD	50,101,165.00	2.05
30,000,000.00	Spb 1 Ringerike Hadeland 18/28 2,92%	28,335,117.00	1.16
25,000,000.00	Spb 1 SMN 20/26 1,40%	23,204,005.00	0.95
70,000,000.00	Spb 1 SMN 22/28 FRN C	69,664,889.00	2.84
20,000,000.00	Spb 1 SMN 22/32 FRN C SUB	19,960,466.00	0.82
115,000,000.00	Spb 1 SR-Bank ASA 21/28 2,20%	104,892,420.00	4.28
40,000,000.00	Spb 1 SR-Bank ASA 23/34 FRN C SUB	40,625,296.00	1.66
25,000,000.00	Spb 1 Sørøst-Norge 19/25 2,46%	24,202,245.00	0.99
5,000,000.00	Spb 1 Østfold Akershus 23/30 4,32%	4,926,520.50	0.20
30,000,000.00	Spb 1 Østlandet 22/27 FRN	30,519,213.00	1.25
50,000,000.00	Spb Sogn og Fjordane 21/28 2,15%	45,465,355.00	1.86
9,000,000.00	Spb Sør 19/29 FRN C SUB	9,013,184.10	0.37
14,000,000.00	Spb Sør 22/28 FRN	14,232,457.40	0.58
5,000,000.00	Spb Vest 21/31 FRN STEP C SUB	4,952,688.50	0.20
8,000,000.00	Spb Vest 24/29 4,14%	7,843,988.00	0.32
58,000,000.00	Spb Øst 22/29 4,30%	57,235,647.00	2.34
24,000,000.00	Spb Øst 23/29 5,15%	24,607,495.20	1.00
70,000,000.00	Vegamot AS 21/26 2,00%	65,892,211.00	2.69
30,000,000.00	Vegamot AS 23/31 4,423%	30,108,444.00	1.23
54,000,000.00	Vegfinans Innlandet AS 21/28 FRN	53,642,260.80	2.19
43,000,000.00	Verd Boligkreditt AS 23/28 FRN C COVD	43,287,897.90	1.77
		1,227,033,213.40	**50.10**
	Total Bonds	**1,227,033,213.40**	**50.10**
	Total Transferable securities and money market instruments traded on another regulated market	**1,227,033,213.40**	**50.10**
	Other transferable securities and money market instruments		
	Bonds		
	NOK		
20,000,000.00	Jotun A/S 21/28 FRN FLOOR	20,085,584.00	0.82
20,000,000.00	Spb 1 Boligkredi AS 23/34 FRN STEP C SUB	20,677,728.00	0.84
		40,763,312.00	**1.66**
	Total Bonds	**40,763,312.00**	**1.66**
	Total Other transferable securities and money market instruments	**40,763,312.00**	**1.66**
	Total Investments in Securities	**2,368,347,412.35**	**96.70**
	Cash at banks	**42,359,606.03**	**1.73**
	Other net assets	**38,350,839.85**	**1.57**
	Total net assets	**2,449,057,858.23**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Norwegian Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Norway	88.06
Sweden	5.07
Denmark	2.84
Finland	0.73
Total	**96.70**

Sector	
Corporate Debt	83.74
Government Bonds	11.24
Mortgage Bonds	1.72
Total	**96.70**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Norwegian Bond Fund

Statement of Derivative Instruments

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (NOK)	Cost in Sub-fund base currency (NOK)	Maturity date
Counterparty: BofA Securities Inc					
Receiving fixed rate 4.4600% Paying floating rate OIBOR 3 months	130,000,000.00	NOK	442,033.18	0.00	14/08/2026
Receiving fixed rate 4.5400% Paying floating rate OIBOR 3 months	250,000,000.00	NOK	(404,385.08)	0.00	15/08/2025
Receiving fixed rate 4.1098% Paying floating rate OIBOR 3 months	300,000,000.00	NOK	4,041,906.49	0.00	18/08/2029
Receiving fixed rate 4.5958% Paying floating rate OIBOR 3 months	350,000,000.00	NOK	2,243,071.87	0.00	23/08/2026
Receiving fixed rate 1.4250% Paying floating rate OIBOR 6 months	80,000,000.00	NOK	(4,806,865.56)	8,111.11	19/08/2026
Receiving fixed rate 1.6850% Paying floating rate OIBOR 3 months	250,000,000.00	NOK	(21,901.05)	(3,196,840.28)	26/11/2024
Receiving fixed rate 2.7473% Paying floating rate OIBOR 3 months	275,000,000.00	NOK	(9,710,061.37)	(1,942,255.49)	02/06/2028
Receiving fixed rate 3.0800% Paying floating rate OIBOR 3 months	200,000,000.00	NOK	(5,873,900.13)	(1,261,222.23)	05/04/2030
Receiving fixed rate 3.4200% Paying floating rate OIBOR 3 months	250,000,000.00	NOK	2,008,887.02	(6,581,388.89)	07/10/2027
Receiving fixed rate 4.4837% Paying floating rate OIBOR 3 months	250,000,000.00	NOK	1,222,180.16	0.00	29/09/2026
Receiving fixed rate 3.5810% Paying floating rate OIBOR 3 months	75,000,000.00	NOK	(704,205.83)	(61,709.00)	13/03/2030
Receiving fixed rate 3.8800% Paying floating rate OIBOR 3 months	250,000,000.00	NOK	(1,754,840.21)	140,068.00	14/03/2027
Receiving fixed rate 3.8132% Paying floating rate OIBOR 3 months	150,000,000.00	NOK	266,158.42	0.00	05/04/2030
			(13,051,922.09)	**(12,895,236.78)**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Norwegian Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in NOK)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	EUR		
158,520.00	ABN AMRO Bank	27,596,649.39	3.04
9,593.00	Douglas	1,889,249.24	0.21
8,454.00	NN Group	4,186,422.90	0.46
22,853.00	Theon International	3,312,999.76	0.36
		36,985,321.29	**4.07**
	NOK		
110,712.00	Agilyx	3,404,394.00	0.37
308,844.00	Aker BP	84,314,412.00	9.28
28,830.00	Aker	17,759,280.00	1.95
253,695.00	AKVA Group	16,490,175.00	1.81
217,729.00	Atea	33,181,899.60	3.65
166,233.00	Axactor	685,711.13	0.08
23,185.00	Bakkafrost	12,601,047.50	1.39
6,642.00	Bluenord	3,659,742.00	0.40
202,673.00	Borregaard	39,075,354.40	4.30
455,279.00	Bouvet	28,682,577.00	3.16
82,037.00	BW LPG Limited	16,349,974.10	1.80
595,295.00	Cadeler A/S	39,944,294.50	4.40
129,596.00	DNB Bank	27,215,160.00	3.00
163,933.00	Edda Wind	3,721,279.10	0.41
317,102.00	Elkem	6,411,802.44	0.71
266,249.00	Elmera Group	8,586,530.25	0.95
133,670.00	Equinor	40,695,831.50	4.48
189,191.00	Europris	13,678,509.30	1.51
33,451.00	Gjensidige Forsikring	6,369,070.40	0.70
126,250.00	Hafnia Limited	11,318,312.50	1.25
193,163.00	Hexagon Composites	5,775,573.70	0.64
101,284.00	Integrated Wind Solutions	4,902,145.60	0.54
71,926.00	Kid	10,630,662.80	1.17
120,234.00	Klaveness Combination Carri	13,153,599.60	1.45
258,503.00	Kongsberg Automotive	407,917.73	0.04
41,044.00	Lerøy Seafood Group	1,787,876.64	0.20
50,059.00	M Vest Water AS	392,963.15	0.04
308,384.00	Mowi	54,753,579.20	6.03
77,000.00	Måsøval AS	2,564,100.00	0.28
42,070.00	Nordic Aqua Partners AS	5,595,310.00	0.62
242,043.00	Norsk Hydro	16,124,904.66	1.77
266,118.00	Norske Skog	11,283,403.20	1.24
590,000.00	Norwegian Air Shuttle	7,392,700.00	0.81
295,686.00	NRC Group	3,814,349.40	0.42
63,470.00	Odfjell Drilling Ltd	3,700,301.00	0.41
109,258.00	Olav Thon Eiendomsselskap	24,255,276.00	2.67
101,000.00	Orkla	8,721,350.00	0.96
78,571.00	Paratus Energy Services	4,550,832.32	0.50
407,409.00	poLight	1,537,968.98	0.17
910,134.00	Salmon Evolution	7,035,335.82	0.77
263,600.00	SATS	4,296,680.00	0.47
29,173.00	Schibsted ser. A	9,166,156.60	1.01
68,450.00	Schibsted ser. B	20,439,170.00	2.25
56,603.00	SpareBank 1 Helgeland	6,963,301.06	0.77
211,844.00	SpareBank 1 SMN	31,814,731.92	3.50
183,586.00	SpareBank 1 SR-Bank	23,902,897.20	2.63
51,952.00	SpareBank 1 Sørøst-Norge	3,492,213.44	0.38
40,000.00	Sparebanken Møre	3,372,800.00	0.37
26,041.00	Sparebanken Sør	3,872,296.70	0.43
48,615.00	Sparebanken Vest	6,082,708.80	0.67
242,105.00	Spir Group	1,985,261.00	0.22
191,045.00	Storebrand	20,785,696.00	2.29
199,684.00	Subsea 7 S.A.	40,256,294.40	4.43
454,499.00	Treasure	10,453,477.00	1.15
68,192.00	Ultimovacs	561,902.08	0.06
20,553.00	Wilh. Wilhelmsen Holding ser. A	7,964,287.50	0.88
20,139.00	Wilh. Wilhelmsen Holding ser. B	7,391,013.00	0.81
126,963.00	Yara International	39,053,818.80	4.30
90,633.00	Zalaris	7,160,007.00	0.79
		851,540,219.02	**93.72**
	SEK		
10,200.00	Essity B	2,771,013.81	0.30
114,091.00	Nordic Paper	5,585,940.04	0.61
		8,356,953.85	**0.92**
	USD		
2,075.00	Alphabet	4,100,983.11	0.45
		4,100,983.11	**0.45**
	Total Shares	**900,983,477.27**	**99.16**
	Total Transferable securities and money market instruments admitted to official exchange listing	**900,983,477.27**	**99.16**
	Other transferable securities and money market instruments		
	Shares		
	CAD		
20,000.00	Stage Holdco	0.16	0.00
		0.16	**0.00**
	NOK		
665,730.00	ZEG Power AS	3,621,571.20	0.40
		3,621,571.20	**0.40**
	Total Shares	**3,621,571.36**	**0.40**
	Total Other transferable securities and money market instruments	**3,621,571.36**	**0.40**
	Total Investments in Securities	**904,605,048.63**	**99.56**
	Cash at banks	**4,452,168.96**	**0.49**
	Other net liabilities	**(448,106.60)**	**(0.05)**
	Total net assets	**908,609,110.99**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Norwegian Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Norway	79.95
Luxembourg	4.43
Denmark	4.40
Bermuda	3.95
Netherlands	3.50
Faroe Islands	1.39
Sweden	0.92
United States	0.45
Cyprus	0.36
Germany	0.21
Total	**99.56**

Sector	
Packaged Foods & Meats	10.24
Oil & Gas Exploration & Production	9.68
Regional Banks	7.65
Diversified Banks	7.13
IT Consulting & Other Services	6.81
Construction & Engineering	5.36
Specialty Chemicals	5.05
Integrated Oil & Gas	4.48
Oil & Gas Equipment & Services	4.43
Fertilizers & Agricultural Chemicals	4.30
Marine	3.55
Publishing	3.26
Oil & Gas Storage & Transportation	3.05
Life & Health Insurance	2.75
Real Estate Operating Companies	2.67
Industrial Conglomerates	1.95
Paper Products	1.86
Electric Utilities	1.85
Agricultural & Farm Machinary	1.81
Aluminum	1.77
Broadline Retail	1.51
Homefurnishing Retail	1.17
Air Freight & Logistics	1.15
Airlines	0.81
Human Resource & Employment Services	0.79
Multi-line Insurance	0.70
Industrial Machinery	0.64
Leisure Facilities	0.47
Interactive Media & Services	0.45
Oil & Gas Drilling	0.41
Environmental & Facilities Services	0.37
Aerospace & Defense	0.36
Household Products	0.30
Application Software	0.22
Specialty Stores	0.21
Electronic Components	0.17
Consumer Finance	0.08
Biotechnology	0.06
Auto Parts & Equipment	0.04
Total	**99.56**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Norwegian Short-Term Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in NOK)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	NOK		
21,000,000.00	Aktieselskabet Schouw & 24/29 FRN FLOOR	20,968,344.60	0.93
20,000,000.00	Danske Bank A/S 20/26 FRN C	20,106,054.00	0.89
30,000,000.00	Danske Bank A/S 21/25 FRN C	30,003,999.00	1.33
15,000,000.00	DFDS A/S 23/26 FRN	15,245,494.50	0.68
10,000,000.00	DFDS A/S 24/27 FRN	10,085,912.00	0.45
20,000,000.00	DNB Bank ASA 22/32 FRN C SUB	19,839,270.00	0.88
33,000,000.00	Eidsvoll komm 23/26 FRN	33,133,211.10	1.47
20,000,000.00	Electrolux AB FRN 07-06-2029	19,992,682.00	0.89
17,000,000.00	Elopak ASA 24/27 FRN	17,012,515.40	0.75
12,000,000.00	Elopak ASA 24/29 FRN	12,006,708.00	0.53
75,000,000.00	Entra ASA 21/26 FRN	73,308,480.00	3.25
10,000,000.00	LeasePlan Corp NV FRN 07-05-2025	10,025,225.00	0.44
30,000,000.00	LeasePlan Corp NV FRN 07-08-2025	30,318,579.00	1.35
20,000,000.00	Nordea Bank Abp 21/25 1,75%	19,238,676.00	0.85
46,000,000.00	Nordea Bank Abp 23/28 FRN	46,995,743.60	2.09
25,000,000.00	Norwegian Property ASA 20/25 FRN	25,130,320.00	1.12
25,000,000.00	Norwegian Property ASA 20/25 FRN	25,141,160.00	1.12
10,000,000.00	Nykredit Realkredit A/S 22/32 FRN C SUB	10,592,553.00	0.47
26,000,000.00	Olav Thon Eiendomsselskap ASA 21/26 FRN	26,028,665.00	1.15
20,000,000.00	Olav Thon Eiendomsselskap ASA 24/29 FRN	20,252,428.00	0.90
15,000,000.00	Scania CV AB FRN 16-04-2025	15,272,358.00	0.68
10,000,000.00	Spb 1 SR-Bank ASA 21/25 1,86%	9,645,081.00	0.43
22,000,000.00	Swedbank AB 2.565% 31-10-2024	21,810,672.40	0.97
7,000,000.00	Tomra Systems ASA 22/25 FRN FLOOR	7,093,042.60	0.31
25,000,000.00	Vasakronan AB 20/27 FRN	24,955,490.00	1.11
40,000,000.00	Vestland fylke 23/25 FRN	40,112,860.00	1.78
15,000,000.00	Yara International ASA 21/26 FRN	14,990,905.50	0.67
10,000,000.00	Ziklo Bank AB 23/28 FRN	10,222,258.00	0.45
48,000,000.00	Ziklo Bank AB 24/29 FRN	47,948,419.20	2.13
		677,477,106.90	**30.06**
	Total Bonds	**677,477,106.90**	**30.06**
	Total Transferable securities and money market instruments admitted to official exchange listing	**677,477,106.90**	**30.06**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	NOK		
10,000,000.00	Arva AS 24/29 FRN	10,070,982.00	0.45
10,000,000.00	Bane NOR Eiendom AS 21/26 FRN	10,003,349.00	0.44
17,000,000.00	Bane NOR Eiendom AS 22/25 FRN	17,092,304.90	0.76
72,000,000.00	BN Bank ASA 19/25 2,10%	69,742,015.20	3.09
22,000,000.00	BN Bank ASA 22/27 FRN	22,486,813.80	1.00
15,000,000.00	Brage Finans AS 21/26 FRN	14,981,809.50	0.66
13,000,000.00	Brage Finans AS 22/25 FRN	13,042,539.90	0.58
35,000,000.00	Brage Finans AS 23/27 FRN	35,926,971.50	1.59
27,000,000.00	Brage Finans AS 24/29 FRN	27,706,938.30	1.23
4,000,000.00	DNB Bank ASA 22/32 FRN C SUB	3,970,919.20	0.18
25,000,000.00	Eiendomskreditt AS 22/27 FRN C COVD	25,091,070.00	1.11
5,000,000.00	Eika Boligkredit AS 21/31 FRN STEP C SUB	4,970,395.50	0.22
13,000,000.00	Fana Spb 21/26 FRN	13,003,749.20	0.58
20,000,000.00	Felleskjøpet Agri SA 20/25 FRN	20,202,196.00	0.90
32,000,000.00	Felleskjøpet Agri SA 22/26 FRN	31,864,080.00	1.41
9,000,000.00	Flekkefjord Spb 23/33 FRN C SUB	9,317,247.30	0.41
15,000,000.00	Frende Skadefors AS 23/54 FRN STEP C SUB	15,431,724.00	0.68
25,000,000.00	Helgeland Boligkredi AS 21/25 FRN C COVD	24,981,000.00	1.11
25,000,000.00	Høland og Setskog Spb 24/29 FRN	25,028,850.00	1.11
35,000,000.00	JBF Spb 24/29 FRN	34,986,994.00	1.55
22,000,000.00	Kredittforeningen for Spb 21/26 FRN	22,060,775.00	0.98
20,000,000.00	Kredittforeningen for Spb 21/26 FRN	20,005,982.00	0.89
10,000,000.00	Melhus Spb 23/33 FRN STEP C SUB	10,299,063.00	0.46
15,000,000.00	OBOS BBL 21/26 FRN	14,886,184.50	0.66
20,000,000.00	OBOS BBL 23/27 FRN	20,300,022.00	0.90
8,000,000.00	OBOS Eiendom AS 21/27 FRN	7,857,886.40	0.35
30,000,000.00	OBOS Eiendom AS 23/28 FRN	30,349,125.00	1.35
62,000,000.00	Pareto Bank ASA 21/26 FRN	61,806,622.00	2.74
30,000,000.00	Pareto Bank ASA 22/27 FRN	29,824,548.00	1.32
4,000,000.00	Sandnes Spb 22/32 FRN C SUB	4,070,320.00	0.18
8,000,000.00	Sandnes Spb 24/34 FRN STEP C SUB	8,081,614.40	0.36
20,000,000.00	Spareskillingsbanken 22/26 FRN	20,258,832.00	0.90
7,000,000.00	Spb 1 Hallingdal Valdres 22/32 FRN C SUB	7,115,008.60	0.32
21,000,000.00	Spb 1 Helgeland 21/26 FRN	21,028,356.30	0.93
20,000,000.00	Spb 1 Nordmøre 22/25 FRN	20,202,640.00	0.90
15,000,000.00	Spb 1 Nord-Norge 21/27 FRN C	14,970,354.00	0.66
5,000,000.00	Spb 1 Nord-Norge 23/33 FRN STEP C SUB	5,121,932.50	0.23
20,000,000.00	Spb 1 Næringskr AS 21/26 FRN STEP C COVD	19,961,778.00	0.89
15,000,000.00	Spb 1 SMN 21/27 FRN STEP C	14,976,475.50	0.66
8,000,000.00	Spb 1 SMN 22/32 FRN C SUB	7,984,186.40	0.35
77,000,000.00	Spb 1 SMN 23/29 FRN C	78,471,793.40	3.48
17,000,000.00	Spb 1 SMN 23/33 FRN STEP C SUB	17,703,417.50	0.79
25,000,000.00	Spb 1 SR-Bank ASA 21/28 FRN STEP	24,851,780.00	1.10
18,000,000.00	Spb 1 SR-Bank ASA 23/33 FRN C SUB	18,251,575.20	0.81
10,000,000.00	Spb 1 Sørøst-Norge 21/27 FRN C	9,981,879.00	0.44
25,000,000.00	Spb 1 Sørøst-Norge 23/28 FRN	25,502,872.50	1.13
15,000,000.00	Spb 1 Sørøst-Norge 23/28 FRN	15,304,923.00	0.68
7,000,000.00	Spb 1 Sørøst-Norge 23/33 FRN C SUB	7,200,629.80	0.32
10,000,000.00	Spb 1 Østfold Akershus 24/34 ADJ C SUB	10,102,629.00	0.45
20,000,000.00	Spb 1 Østlandet 23/28 FRN	20,391,860.00	0.90
7,000,000.00	Spb 1 Østlandet 24/34 FRN C SUB	7,071,062.60	0.31
3,000,000.00	Spb Møre 22/32 FRN C SUB	3,009,380.70	0.13
35,000,000.00	Spb Møre 24/29 FRN	34,977,285.00	1.55
37,000,000.00	Spb Sør 19/24 2,44%	36,559,844.30	1.62
15,000,000.00	Spb Sør 21/27 FRN C	14,982,223.50	0.66
70,000,000.00	Spb Vest 21/27 FRN STEP C	69,772,626.00	3.10
4,000,000.00	Spb Vest 21/31 FRN STEP C SUB	3,971,422.80	0.18
30,000,000.00	Spb Vest 22/26 FRN C	29,992,287.00	1.33
50,000,000.00	Spb Vest 23/28 FRN	50,885,040.00	2.26
6,000,000.00	Spb Vest 23/33 FRN C SUB	6,087,810.00	0.27
7,000,000.00	Spb Vest 23/33 FRN STEP C SUB	7,157,846.50	0.32
25,000,000.00	Sunnhordland Kraftlag AS 21/26 FRN	24,949,810.00	1.11
19,000,000.00	Tine SA 21/26 FRN	19,017,930.30	0.84
10,000,000.00	Totens Spb 22/32 FRN C SUB	9,966,093.00	0.44
10,000,000.00	Totens Spb Boli AS 20/25 FRN STEP C COVD	10,016,784.00	0.44
25,000,000.00	Vegamot AS 20/26 FRN	25,080,230.00	1.11
6,000,000.00	Vegfinans Innlandet AS 21/28 FRN	5,960,251.20	0.26
16,000,000.00	Vegfinans Vestfold og Telem AS 20/25 FRN	16,040,864.00	0.71
7,000,000.00	Verd Boligkreditt AS 22/32 FRN C SUB	7,216,336.40	0.32
2,000,000.00	Voss Veksel ASA 19/29 FRN STEP C SUB	2,003,343.40	0.09
40,000,000.00	Voss Veksel ASA 21/25 FRN	40,104,356.00	1.78
10,000,000.00	Voss Veksel ASA 22/26 FRN	10,134,514.00	0.45
		1,453,784,355.00	**64.50**
	Total Bonds	**1,453,784,355.00**	**64.50**
	Total Transferable securities and money market instruments traded on another regulated market	**1,453,784,355.00**	**64.50**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Norwegian Short-Term Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in NOK) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Bonds		
	NOK		
26,000,000.00	Jotun A/S 21/26 FRN FLOOR	26,084,385.60	1.16
13,000,000.00	Jotun A/S 23/27 FRN FLOOR	13,207,737.40	0.59
9,000,000.00	Spb 1 Nordmøre 23/29 FRN	9,102,329.10	0.40
30,000,000.00	Spb Vest 24/28 FRN	30,253,548.00	1.34
		78,648,000.10	**3.49**
	Total Bonds	**78,648,000.10**	**3.49**
	Total Other transferable securities and money market instruments	**78,648,000.10**	**3.49**
	Total Investments in Securities	**2,209,909,462.00**	**98.05**
	Cash at banks	**37,539,900.26**	**1.67**
	Other net assets	**6,372,562.78**	**0.28**
	Total net assets	**2,253,821,925.04**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Norwegian Short-Term Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Norway	82.35
Sweden	6.22
Denmark	4.75
Finland	2.94
Netherlands	1.79
Total	**98.05**

Sector	
Corporate Debt	94.85
Government Bonds	2.09
Mortgage Bonds	1.11
Total	**98.05**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Norwegian Short-Term Bond Fund

Statement of Derivative Instruments

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (NOK)	Cost in Sub-fund base currency (NOK)	Maturity date
Counterparty: BofA Securities Inc					
Receiving fixed rate 4.3875% Paying floating rate NOK-NOWA-OIS-COMPOUND 1 day	160,000,000.00	NOK	(74,058.46)	0.00	14/08/2024
Receiving fixed rate 4.4200% Paying floating rate NOK-NOWA-OIS-COMPOUND 1 day	160,000,000.00	NOK	(77,299.87)	0.00	21/08/2024
Receiving fixed rate 4.4900% Paying floating rate NOK-NOWA-OIS-COMPOUND 1 day	85,000,000.00	NOK	(33,823.70)	0.00	23/08/2024
			(185,182.03)	**0.00**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Emerging Markets Equity Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Shares		
	BRL		
3,804,300.00	Ambev	7,794,631.88	2.24
224,100.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	3,002,693.07	0.86
500,800.00	CPFL Energia	2,993,444.61	0.86
1,066,000.00	Hypera	5,636,020.58	1.62
1,077,400.00	M Dias Branco	5,861,118.79	1.69
		25,287,908.93	**7.28**
	CLP		
3,989,974.00	Aguas Andinas	1,086,325.06	0.31
		1,086,325.06	**0.31**
	EUR		
119,082.00	JUMBO	3,418,773.49	0.98
208,391.00	Prosus	7,411,605.65	2.13
		10,830,379.14	**3.12**
	HKD		
537,000.00	Beijing Enterprises Holdings	1,801,701.89	0.52
7,403,701.00	China Communications Services	3,991,520.14	1.15
8,568,000.00	China Construction Bank	6,330,858.82	1.82
8,652,000.00	China Longyuan Power Group	7,777,875.39	2.24
1,882,000.00	China Medical System Holdings	1,595,456.50	0.46
9,674,000.00	China Railway Group	5,339,378.53	1.54
774,000.00	China Resources Land	2,631,557.38	0.76
3,976,000.00	Chinasoft International	2,092,644.98	0.60
5,261,000.00	Fu Shou Yuan International Group	3,287,724.98	0.95
477,500.00	Hengan International Group	1,455,317.30	0.42
5,608,500.00	Industrial & Commercial Bank of China	3,332,514.61	0.96
1,376,000.00	Jiangsu Expressway	1,467,813.21	0.42
1,286,000.00	PICC Property & Casualty	1,597,423.47	0.46
1,469,000.00	Ping An Insurance Group Co of China	6,659,358.81	1.92
8,726,400.00	Shandong Weigao Group Medical Polymer	4,157,051.59	1.20
2,523,600.00	Shanghai Pharmaceuticals Holding	3,793,988.18	1.09
3,148,000.00	Sinopharm Group	8,364,889.01	2.41
65,800.00	Tencent Holdings	3,137,927.63	0.90
6,074,000.00	Want Want China Holdings	3,671,336.10	1.06
1,764,000.00	Yuexiu Transport Infrastructure	917,132.26	0.26
3,938,000.00	Zhejiang Expressway	2,657,624.90	0.76
		76,061,095.68	**21.89**
	HUF		
40,849.00	Richter Gedeon Nyrt	1,055,515.29	0.30
		1,055,515.29	**0.30**
	IDR		
42,811,900.00	Telkom Indonesia Persero	8,183,282.26	2.35
		8,183,282.26	**2.35**
	INR		
791,242.00	EPL	1,879,244.23	0.54
36,469.00	Sun TV Network	328,969.95	0.09
		2,208,214.18	**0.64**
	KRW		
454,262.00	Cheil Worldwide	6,072,227.24	1.75
140,763.00	Coway	6,565,190.41	1.89
134,447.00	DB Insurance	11,183,568.11	3.22
41,074.00	Hyundai Glovis	6,534,839.08	1.88
30,620.00	Hyundai Mobis	5,594,573.19	1.61
22,927.00	LG	1,342,474.54	0.39
13,112.00	NongShim	4,658,022.52	1.34
82,151.00	S-1	3,461,502.36	1.00
173,740.00	Samsung Electronics	10,286,821.65	2.96
57,031.00	Samsung Fire & Marine Insurance	16,117,006.18	4.64
51,349.00	Samsung SDS	5,539,648.75	1.59
23,132.00	SK Square	1,680,494.01	0.48
317,733.00	SK Telecom	11,887,576.83	3.42
		90,923,944.87	**26.17**
	MXN		
423,900.00	Arca Continental	4,161,931.49	1.20
1,275,500.00	Bolsa Mexicana de Valores	2,169,016.05	0.62
470,400.00	Coca-Cola Femsa	4,010,173.83	1.15
140,100.00	Fomento Economico Mexicano	1,507,596.58	0.43
458,949.00	Grupo Financiero Banorte	3,616,684.25	1.04
4,344,521.00	Kimberly-Clark de Mexico	7,530,487.23	2.17
		22,995,889.43	**6.62**
	PHP		
24,933,700.00	Megaworld	744,492.74	0.21
153,728.00	PLDT	3,769,167.47	1.08
101,670.00	SM Investments	1,440,682.06	0.41
		5,954,342.27	**1.71**
	SGD		
22,793,200.00	Thai Beverage	7,563,278.40	2.18
		7,563,278.40	**2.18**
	THB		
132,500.00	Advanced Info Service	754,615.44	0.22
342,800.00	Bangkok Bank	1,219,031.27	0.35
15,426,100.00	Thai Union Group	6,263,339.19	1.80
		8,236,985.90	**2.37**
	TWD		
663,000.00	Hon Hai Precision Industry	4,373,472.25	1.26
355,000.00	Sinbon Electronics	3,195,289.98	0.92
659,000.00	Taiwan Semiconductor Manufacturing	19,622,828.78	5.65
		27,191,591.01	**7.82**
	USD		
115,615.00	Alibaba Group Holding ADR	8,332,373.05	2.40
65,830.00	Baidu ADR	5,733,793.00	1.65
52,117.00	NetEase ADR	4,952,157.34	1.43
66,986.00	SK Telecom ADR	1,400,007.40	0.40
107,721.00	Vipshop Holdings ADR	1,410,067.89	0.41
23,746.00	Yum China Holdings	742,062.50	0.21
		22,570,461.18	**6.50**
	ZAR		
498,125.00	Foschini Group	3,470,321.00	1.00
35,816.00	Naspers	6,982,064.10	2.01
181,573.00	Nedbank Group	2,531,549.51	0.73
		12,983,934.61	**3.74**
	Total Shares	**323,133,148.21**	**92.99**
	Total Transferable securities and money market instruments admitted to official exchange listing	**323,133,148.21**	**92.99**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
134,534.00	China Resources Sanjiu Medical & Pharmaceutical	788,386.77	0.23
1,518,000.00	Inner Mongolia Yili Industrial Group	5,398,410.42	1.55
500,100.00	Midea Group	4,439,337.74	1.28
2,973,703.00	Ming Yang Smart Energy Group	3,863,413.59	1.11
1,430,595.00	Shanghai Tunnel Engineering	1,285,675.90	0.37
742,374.00	Titan Wind Energy Suzhou	913,401.86	0.26
179,300.00	Wuliangye Yibin	3,159,567.03	0.91
		19,848,193.31	**5.71**
	Total Shares	**19,848,193.31**	**5.71**
	Total Transferable securities and money market instruments traded on another regulated market	**19,848,193.31**	**5.71**
	Total Investments in Securities	**342,981,341.52**	**98.70**
	Cash at banks	**3,527,580.19**	**1.02**
	Other net assets	**990,864.01**	**0.29**
	Total net assets	**347,499,785.72**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Emerging Markets Equity Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Republic Of Korea	26.57
China	21.67
Cayman Islands	11.02
Taiwan, Province of China	7.82
Brazil	7.28
Mexico	6.62
Thailand	4.55
South Africa	3.74
Indonesia	2.35
Netherlands	2.13
Philippines	1.71
Greece	0.98
India	0.64
Hong Kong	0.52
Chile	0.31
Hungary	0.30
Bermuda	0.26
United States	0.21
Total	**98.70**

Sector	
Property & Casualty Insurance	8.32
Packaged Foods & Meats	7.44
Broadline Retail	6.95
Semiconductors	5.65
Wireless Telecommunication Services	5.13
Diversified Banks	4.90
Health Care Distributors	3.50
Household Appliances	3.17
Distillers & Vintners	3.09
Construction & Engineering	3.06
Technology Hardware, Storage & Peripherals	2.96
Soft Drinks	2.79
Pharmaceuticals	2.61
Interactive Media & Services	2.55
Integrated Telecommunication Services	2.35
Brewers	2.24
Renewable Electricity	2.24
IT Consulting & Other Services	2.20
Household Products	2.17
Life & Health Insurance	1.92
Air Freight & Logistics	1.88
Advertising	1.75
Auto Parts & Equipment	1.61
Highways & Railtracks	1.45
Interactive Home Entertainment	1.43
Heavy Electrical Equipment	1.37
Industrial Conglomerates	1.28
Electronic Manufacturing Services	1.26
Health Care Supplies	1.20
Water Utilities	1.18
Apparel Retail	1.00
Security & Alarm Services	1.00
Specialty Stores	0.98
Real Estate Development	0.97
Specialized Consumer Services	0.95
Electronic Components	0.92
Electric Utilities	0.86
Financial Exchanges & Data	0.62
Metal & Glass Containers	0.54
Gas Utilities	0.52
Personal Products	0.42
Restaurants	0.21
Broadcasting	0.09
Total	**98.70**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Stable Return Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	CHF		
12,960,000.00	Kommunalkredit Austria AG 3.375% 22-06-2026	13,936,558.56	0.35
		13,936,558.56	**0.35**
	DKK		
20,000,000.00	Jyske Realkredit A/S 1% 04-01-2026 SDO A E	2,586,837.69	0.07
52,414,191.51	Jyske Realkredit A/S 1% 10-01-2053 SDO E	5,311,593.84	0.13
79,675,566.13	Jyske Realkredit A/S 2% 10-01-2052 SDO E	8,979,676.42	0.23
128,095,227.67	Nordea Kredit 1% 07-01-2052 SDRO 2	13,161,374.57	0.33
14,679,438.33	Nordea Kredit 2.5% 04-01-2047 SDRO 2	1,809,426.26	0.05
15,614.33	Nordea Kredit 5% 01-01-2035 RO 1	2,136.13	0.00
5,777.88	Nordea Kredit 6% 04-01-2039 IO10 SDRO 2	797.23	0.00
159,979,846.39	Nykredit Realkredit 1% 10-01-2053 SDO E	16,233,625.27	0.41
191,980,127.40	Nykredit Realkredit 1.5% 10-01-2052 SDO E	20,446,139.08	0.52
17,444,236.04	Nykredit Realkredit 2.5% 07-01-2047 SDO E	2,146,129.08	0.05
16,407,866.59	Nykredit Realkredit 3% 07-01-2046 SDO E	2,113,232.58	0.05
5,075,641.74	Nykredit Realkredit 3% 10-01-2044 SDO E	665,621.94	0.02
4,918,372.00	Nykredit Realkredit 3.5% 04-01-2044 SDO E	656,209.13	0.02
812,297.62	Nykredit Realkredit 4% 01-01-2044 IO10 SDO E	108,921.34	0.00
5,459.20	Nykredit Realkredit 5% 07-01-2028 RO D	740.08	0.00
39,710,918.24	Nykredit Realkredit 5% 10-01-2053 IO10 SDO E	5,378,102.99	0.14
72,001,229.65	Nykredit Realkredit 5% 10-01-2053 SDO E	9,770,532.59	0.25
3,953.02	Nykredit Realkredit 6% 07-01-2038 IO10 RO D	556.04	0.00
88,000,000.00	Realkredit Danmark 1% 01-01-2025 SDRO A T	11,661,201.24	0.30
3,500,000.00	Realkredit Danmark 1% 04-01-2026 SDRO A T	452,658.35	0.01
6,000,000.00	Realkredit Danmark 1% 04-01-2027 SDRO A T	762,194.58	0.02
82,290,876.43	Realkredit Danmark 1.5% 10-01-2052 SDRO S	8,769,605.07	0.22
5,791,362.13	Realkredit Danmark 3% 10-01-2044 SDRO S	762,005.67	0.02
24,198.00	Realkredit Danmark 5% 01-01-2038 IO10 RO	3,304.75	0.00
		111,782,621.92	**2.84**
	EUR		
2,400,000.00	Bank of Queensland Ltd 1.839% 09-06-2027	2,297,159.40	0.06
3,400,000.00	BPCE SFH SA 0.375% 21-01-2032	2,761,712.90	0.07
100,000.00	BPCE SFH SA 3% 17-10-2029	99,035.85	0.00
5,100,000.00	Caisse Francaise de Financem 0.01% 18-03-2031	4,130,247.75	0.10
1,000,000.00	CCF SFH SACA 2.625% 07-09-2032	956,340.50	0.02
4,000,000.00	Cie de Financement Foncier S 1.2% 29-04-2031	3,516,895.00	0.09
700,000.00	Clydesdale Bank PLC 2.5% 22-06-2027	680,976.80	0.02
4,000,000.00	Commerzbank AG 0.25% 12-01-2032	3,246,586.00	0.08
500,000.00	Commerzbank AG 2.75% 09-01-2031	490,030.00	0.01
600,000.00	Credit Agricole Home Loan SF 2.875% 12-01-2034	583,978.80	0.01
1,300,000.00	Credit Suisse Schweiz AG 3.39% 05-12-2025	1,299,819.30	0.03
400,000.00	Danmarks Skibskredit 0.125% 03-20-2025	389,576.00	0.01
1,700,000.00	Danmarks Skibskredit 4.375% 10-19-2026 SDO AR A	1,720,362.16	0.04
1,000,000.00	DNB Boligkreditt AS 0.01% 21-01-2031	819,044.50	0.02
700,000.00	Islandsbanki HF 3% 20-09-2027	685,166.30	0.02
500,000.00	Knab NV 0.375% 09-06-2036	359,112.25	0.01
700,000.00	Kommunalkredit Austria AG 0.75% 02-03-2027	650,879.60	0.02
100,000.00	Kookmin Bank 4% 13-04-2027	101,153.63	0.00
2,400,000.00	Korea Housing Finance Corp 1.963% 19-07-2026	2,331,202.80	0.06
100,000.00	Korea Housing Finance Corp 4.082% 25-09-2027	102,283.00	0.00
400,000.00	La Banque Postale Home Loan 1.625% 12-05-2030	367,646.40	0.01
400,000.00	Oma Saastopankki Oyj 0.01% 25-11-2027	357,940.10	0.01
600,000.00	PKO Bank Hipoteczny SA 2.125% 25-06-2025	590,383.20	0.01
600,000.00	Prima Banka Slovensko AS 4.25% 06-10-2025	602,736.15	0.02
800,000.00	Royal Bank of Canada 0.01% 05-10-2028	700,049.20	0.02
200,000.00	Santander Consumer Bank AG 0.05% 14-02-2030	170,291.10	0.00
1,000,000.00	SR-Boligkreditt AS 0.01% 10-03-2031	812,715.00	0.02
1,000,000.00	Sumitomo Mitsui Banking Corp 0.409% 07-11-2029	851,807.50	0.02
1,800,000.00	UniCredit Bank GmbH 0.01% 10-03-2031	1,469,217.60	0.04
400,000.00	UniCredit Bank GmbH 0.5% 23-02-2027	372,342.80	0.01
		33,516,691.59	**0.85**
	USD		
5,259,700.00	United States Treasury Note/ 0.625% 15-05-2030	3,996,006.25	0.10
9,976,700.00	United States Treasury Note/ 0.625% 15-08-2030	7,515,577.81	0.19
10,498,100.00	United States Treasury Note/ 0.875% 15-11-2030	7,984,647.77	0.20
9,531,600.00	United States Treasury Note/ 1.25% 15-08-2031	7,279,308.09	0.18
11,432,800.00	United States Treasury Note/ 1.625% 15-05-2031	9,027,485.74	0.23
4,930,000.00	United States Treasury Note/ 1.75% 15-11-2029	4,065,448.17	0.10
18,633,600.00	United States Treasury Note/ 1.875% 15-02-2032	14,727,619.94	0.37
13,236,300.00	United States Treasury Note/ 2.875% 15-05-2032	11,228,337.39	0.28
9,272,400.00	United States Treasury Note/ 3.375% 15-05-2033	8,096,364.95	0.21
4,182,400.00	United States Treasury Note/ 3.5% 15-02-2033	3,692,948.58	0.09
22,360,300.00	United States Treasury Note/ 4% 15-02-2034	20,469,896.71	0.52
14,212,300.00	United States Treasury Note/ 4.125% 15-11-2032	13,156,855.39	0.33
17,391,300.00	United States Treasury Note/ 4.5% 15-11-2033	16,544,670.25	0.42
		127,785,167.04	**3.24**
	Total Bonds	**287,021,039.11**	**7.28**
	Shares		
	BRL		
2,716,200.00	Ambev	5,202,845.16	0.13
79,800.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	999,609.28	0.03
318,791.00	CPFL Energia	1,781,440.26	0.05
764,400.00	Hypera	3,778,281.82	0.10
766,400.00	M Dias Branco	3,897,780.27	0.10
		15,659,956.79	**0.40**
	CAD		
151,900.00	Toronto-Dominion Bank/The	7,792,959.41	0.20
		7,792,959.41	**0.20**
	CHF		
247,402.00	Nestle	23,600,801.41	0.60
40,349.00	Roche Holding	10,469,281.54	0.27
		34,070,082.95	**0.86**
	DKK		
697,251.00	Novo Nordisk B	94,448,338.34	2.40
		94,448,338.34	**2.40**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Return Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	EUR		
103,531.00	Allianz	26,876,647.60	0.68
1,308,949.00	Deutsche Telekom	30,707,943.54	0.78
3,235,544.00	Iberdrola	39,408,925.92	1.00
20,067.00	LVMH Moet Hennessy Louis Vuitton	14,319,811.20	0.36
222,838.00	Prosus	7,409,363.50	0.19
275,363.00	Sanofi	24,741,365.55	0.63
310,326.00	Unilever	15,882,484.68	0.40
355,320.00	Vinci	34,991,913.60	0.89
		194,338,455.59	**4.93**
	GBP		
1,382,405.00	Diageo	40,625,418.74	1.03
543,450.00	Reckitt Benckiser Group	27,632,600.37	0.70
867,039.00	Rightmove	5,560,226.88	0.14
2,566,406.00	St James's Place	16,637,040.92	0.42
		90,455,286.91	**2.30**
	HKD		
9,770,780.00	China Construction Bank	6,749,486.15	0.17
5,912,000.00	China Longyuan Power Group	4,968,636.21	0.13
824,000.00	China Railway Group	425,177.37	0.01
874,000.00	China Resources Land	2,778,059.99	0.07
2,460,000.00	Chinasoft International	1,210,438.12	0.03
177,500.00	Hengan International Group	505,755.92	0.01
7,776,000.00	Industrial & Commercial Bank of China	4,319,563.82	0.11
6,620.00	Meituan	88,051.69	0.00
1,078,000.00	PICC Property & Casualty	1,251,861.14	0.03
1,392,500.00	Ping An Insurance Group Co of China	5,901,523.33	0.15
1,050,001.00	Shandong Weigao Group Medical Polymer	467,625.64	0.01
2,656,000.00	Sinopharm Group	6,597,992.75	0.17
107,600.00	Tencent Holdings	4,797,197.58	0.12
		40,061,369.71	**1.02**
	IDR		
39,912,640.00	Telkom Indonesia Persero	7,132,335.90	0.18
		7,132,335.90	**0.18**
	JPY		
156,400.00	Hoya	17,025,998.40	0.43
595,800.00	KDDI	14,750,818.23	0.37
19,038,600.00	Nippon Telegraph & Telephone	16,819,958.03	0.43
		48,596,774.66	**1.23**
	KRW		
107,748.00	Cheil Worldwide	1,346,508.59	0.03
6,642.00	DB Insurance	516,519.17	0.01
29,128.00	Hyundai Glovis	4,332,483.02	0.11
16,907.00	Hyundai Mobis	2,887,929.79	0.07
10,112.00	LG	553,546.61	0.01
8,042.00	NongShim	2,670,883.94	0.07
255,359.00	Samsung Electronics	14,134,839.01	0.36
42,178.00	Samsung Fire & Marine Insurance	11,143,398.78	0.28
36,401.00	Samsung SDS	3,671,316.76	0.09
30,585.00	SK Square	2,077,258.64	0.05
281,404.00	SK Telecom	9,842,820.93	0.25
		53,177,505.24	**1.35**
	MXN		
299,300.00	Arca Continental	2,747,239.56	0.07
184,640.00	Coca-Cola Femsa	1,471,566.80	0.04
133,400.00	Fomento Economico Mexicano	1,342,026.65	0.03
526,300.00	Grupo Financiero Banorte	3,877,375.32	0.10
2,985,100.00	Kimberly-Clark de Mexico	4,837,248.12	0.12
		14,275,456.45	**0.36**
	PHP		
17,675.00	PLDT	405,144.72	0.01
		405,144.72	**0.01**
	SGD		
3,202,600.00	Thai Beverage	993,495.24	0.03
		993,495.24	**0.03**
	THB		
112,300.00	Advanced Info Service	597,926.59	0.02
158,200.00	Bangkok Bank	525,943.17	0.01
8,083,800.00	Thai Union Group	3,068,482.52	0.08
		4,192,352.28	**0.11**
	TWD		
494,000.00	Hon Hai Precision Industry	3,046,478.38	0.08
176,000.00	Sinbon Electronics	1,480,992.63	0.04
1,099,000.00	Taiwan Semiconductor Manufacturing	30,593,713.61	0.78
		35,121,184.62	**0.89**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	USD		
211,810.00	Accenture	60,312,335.62	1.53
115,861.00	Adobe	59,703,645.02	1.51
133,786.00	Advanced Micro Devices	20,430,928.90	0.52
94,316.00	Air Products and Chemicals	22,968,611.08	0.58
287,552.00	Akamai Technologies	24,086,999.67	0.61
104,596.00	Alibaba Group Holding ADR	7,047,383.46	0.18
1,063,029.00	Alphabet	182,900,815.37	4.64
197,574.00	American Electric Power	16,274,711.49	0.41
426,494.00	Automatic Data Processing	95,374,528.86	2.42
23,356.00	AutoZone	64,379,280.62	1.63
33,491.00	Baidu ADR	2,727,122.05	0.07
240,466.00	Baxter International	7,513,087.20	0.19
167,539.00	Becton Dickinson	36,325,569.00	0.92
8,974.00	Booking Holdings	33,666,615.60	0.85
262,447.00	Bristol-Myers Squibb	10,349,193.16	0.26
174,773.00	Cadence Design Systems	50,625,593.72	1.28
254,339.00	Centene	15,783,688.89	0.40
138,278.00	Check Point Software Technologies	21,138,894.55	0.54
45,578.00	Chubb	10,950,821.30	0.28
57,637.00	Cia de Saneamento Basico do Estado de Sao Paulo SA	710,729.71	0.02
170,867.00	Cigna Group/The	52,701,762.86	1.34
1,219,068.00	Cisco Systems	54,169,403.11	1.37
1,497,111.00	Coca-Cola	89,184,231.22	2.26
483,899.00	Colgate-Palmolive	44,221,125.84	1.12
1,102,667.00	Comcast	40,080,113.08	1.02
646,658.00	Conagra Brands	17,114,839.41	0.43
601,582.00	CVS Health	33,024,723.08	0.84
85,341.00	Duke Energy	8,003,137.20	0.20
1,028,656.00	eBay	51,122,659.71	1.30
124,246.00	Elevance Health	61,980,709.20	1.57
127,156.00	Emerson Electric	13,033,594.02	0.33
180,554.00	Eversource Energy	9,580,933.05	0.24
162,616.00	Fiserv	22,577,574.12	0.57
1,112,511.00	Fortinet	62,882,639.24	1.60
111,858.00	General Mills	6,634,199.52	0.17
321,078.00	Global Payments	28,483,234.16	0.72
71,317.00	Globe Life	5,531,209.57	0.14
107,807.00	Hershey	18,570,036.69	0.47
9,108.00	Intuit	5,557,953.39	0.14
36,215.00	J M Smucker	3,680,918.81	0.09
508,114.00	Johnson & Johnson	69,354,128.92	1.76
834,244.00	Kenvue	14,354,471.86	0.36
153,578.00	Labcorp Holdings	29,189,367.92	0.74
228,512.00	Marsh & McLennan Cos	45,080,729.43	1.14
147,007.00	Mastercard	61,238,142.44	1.55
178,183.00	McDonald's	42,984,472.79	1.09
155,022.00	Medtronic	11,381,178.57	0.29
123,422.00	Merck	14,997,795.13	0.38
70,560.00	Meta Platforms	34,151,000.42	0.87
383,536.00	Microsoft	162,751,358.29	4.13
622,702.00	Mondelez International	38,358,187.05	0.97
1,240,528.00	Monster Beverage	57,987,566.03	1.47
139,321.00	MSCI	63,822,081.99	1.62
43,573.00	NetEase ADR	3,870,711.41	0.10
283,172.00	NextEra Energy	19,328,179.98	0.49
776,870.00	NIKE	55,880,313.93	1.42
100,861.00	NVIDIA	11,897,005.91	0.30
236,493.00	Oracle	31,253,821.79	0.79
11,905.00	O'Reilly Automotive	11,832,544.94	0.30
225,220.00	Paychex	24,912,850.37	0.63
222,469.00	PayPal Holdings	12,092,130.75	0.31
413,981.00	PepsiCo	63,870,690.81	1.62
299,531.00	Pfizer	7,804,355.60	0.20
283,554.00	Procter & Gamble	44,103,098.19	1.12
231,035.00	Ross Stores	31,554,156.17	0.80
131,551.00	Sempra	9,357,935.39	0.24
44,087.00	SK Telecom ADR	861,420.37	0.02
894,189.00	Starbucks	65,063,085.93	1.65
84,951.00	Stryker	26,921,600.50	0.68
43,667.00	Synopsys	24,471,931.46	0.62
205,935.00	Sysco	13,856,066.89	0.35
216,905.00	Taiwan Semiconductor Manufacturing ADR	35,582,031.83	0.90
343,159.00	Texas Roadhouse	56,007,757.88	1.42
386,745.00	TJX Cos	39,887,541.16	1.01
287,598.00	Toro	25,069,543.79	0.64
51,409.00	UnitedHealth Group	23,823,612.59	0.60
491,988.00	Verizon Communications	18,973,033.24	0.48
96,790.00	Vipshop Holdings ADR	1,184,481.93	0.03
341,904.00	Visa	85,609,450.12	2.17

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Return Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in EUR) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
144,313.00	Waste Management	28,639,988.44	0.73
29,207.00	WW Grainger	24,950,393.42	0.63
43,507.00	Yum China Holdings	1,271,064.13	0.03
		2,816,986,832.31	**71.48**
	ZAR		
29,155.00	Naspers	5,313,468.38	0.13
151,749.00	Nedbank Group	1,977,968.17	0.05
232,903.00	Standard Bank Group	2,513,460.70	0.06
		9,804,897.25	**0.25**
	Total Shares	**3,467,512,428.37**	**87.99**
	Total Transferable securities and money market instruments admitted to official exchange listing	**3,754,533,467.48**	**95.27**
	Transferable securities and money market instruments traded on another regulated market		
	Shares		
	CNY		
172,008.00	China Resources Sanjiu Medical & Pharmaceutical	942,354.32	0.02
1,697,400.00	Inner Mongolia Yili Industrial Group	5,643,345.37	0.14
347,900.00	Midea Group	2,887,181.37	0.07
2,517,831.00	Ming Yang Smart Energy Group	3,058,147.96	0.08
531,468.00	Titan Wind Energy Suzhou	611,328.39	0.02
89,400.00	Wuliangye Yibin	1,472,797.73	0.04
		14,615,155.14	**0.37**
	Total Shares	**14,615,155.14**	**0.37**
	Total Transferable securities and money market instruments traded on another regulated market	**14,615,155.14**	**0.37**
	Total Investments in Securities	**3,769,148,622.62**	**95.64**
	Cash at banks	**229,825,331.83**	**5.83**
	Other net liabilities	**(58,004,362.72)**	**(1.47)**
	Total net assets	**3,940,969,591.73**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Return Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	70.77
Denmark	5.29
United Kingdom	2.72
France	2.19
Ireland	1.82
Taiwan, Province of China	1.79
Germany	1.61
Republic Of Korea	1.44
Japan	1.25
Switzerland	1.18
China	1.15
Spain	1.00
Cayman Islands	0.61
Israel	0.54
Brazil	0.42
Austria	0.37
Mexico	0.36
South Africa	0.25
Canada	0.22
Netherlands	0.20
Indonesia	0.18
Thailand	0.13
Australia	0.06
Norway	0.04
Iceland	0.02
Slovakia	0.02
Finland	0.01
Philippines	0.01
Poland	0.01
Total	**95.64**

Sector	
Systems Software	7.05
Pharmaceuticals	6.01
Interactive Media & Services	5.84
Soft Drinks	5.50
Transaction & Payment Processing Services	5.33
Restaurants	4.20
Application Software	3.56
Government Bonds	3.24
Packaged Foods & Meats	3.13
Household Products	3.07
Human Resource & Employment Services	3.05
Health Care Services	2.92
Managed Health Care	2.58
Semiconductors	2.50
Callable Mortgage Bonds	2.44
Electric Utilities	2.39
Health Care Equipment	2.08
Automotive Retail	1.93
Integrated Telecommunication Services	1.87
Broadline Retail	1.83
Apparel Retail	1.81
IT Consulting & Other Services	1.65
Financial Exchanges & Data	1.62
Footwear	1.42
Communications Equipment	1.37
Insurance Brokers	1.14
Distillers & Vintners	1.09
Cable & Satellite	1.02
Construction & Engineering	0.90
Corporate Debt	0.90
Hotels, Resorts & Cruise Lines	0.85
Personal Products	0.78
Environmental & Facilities Services	0.73
Diversified Banks	0.70
Mortgage Bonds	0.69
Multi-line Insurance	0.68
Wireless Telecommunication Services	0.67
Agricultural & Farm Machinary	0.64
Trading Companies & Distributors	0.63
Internet Services & Infrastructure	0.61
Property & Casualty Insurance	0.61
Industrial Gases	0.58
Health Care Supplies	0.44
Asset Management & Custody Banks	0.42
Apparel, Accessories & Luxury Goods	0.36
Technology Hardware, Storage & Peripherals	0.36
Food Distributors	0.35
Electrical Components & Equipment	0.33
Life & Health Insurance	0.29
Multi-Utilities	0.24
Health Care Distributors	0.17
Brewers	0.13
Renewable Electricity	0.13
Air Freight & Logistics	0.11
Interactive Home Entertainment	0.10
Heavy Electrical Equipment	0.09
Electronic Manufacturing Services	0.08
Auto Parts & Equipment	0.07
Household Appliances	0.07
Industrial Conglomerates	0.07
Real Estate Development	0.07
Electronic Components	0.04
Water Utilities	0.04
Advertising	0.03
Total	**95.64**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Stable Return Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
5,757,751.31	AUD	3,572,048.67	EUR	8,303.91	31/07/2024
191,538,876.37	CAD	130,615,809.60	EUR	(44,549.47)	31/07/2024
29,806,437.56	CHF	31,218,042.51	EUR	(182,541.17)	31/07/2024
21,194.23	EUR	34,084.37	AUD	(0.67)	31/07/2024
854,853.17	EUR	1,252,541.63	CAD	998.34	31/07/2024
618,177.20	EUR	591,836.47	CHF	1,942.10	31/07/2024
32,329.73	EUR	27,398.32	GBP	(8.11)	31/07/2024
115,169.88	EUR	1,315,672.39	NOK	(189.83)	31/07/2024
1,040.95	EUR	4,501.42	PLN	(1.62)	31/07/2024
6,223.71	EUR	70,292.35	SEK	40.29	31/07/2024
29,840.81	EUR	43,332.26	SGD	(32.17)	31/07/2024
1,344,944.96	EUR	1,439,466.33	USD	1,281.19	31/07/2024
4,728,901.67	GBP	5,591,563.63	EUR	(10,074.61)	31/07/2024
223,482,186.95	NOK	19,708,883.80	EUR	(113,215.93)	31/07/2024
755,813.23	PLN	175,490.13	EUR	(434.32)	31/07/2024
11,656,705.53	SEK	1,038,401.47	EUR	(12,972.76)	31/07/2024
7,228,956.13	SGD	4,986,082.91	EUR	(2,461.21)	31/07/2024
215,361,425.83	USD	200,749,735.99	EUR	276,911.23	31/07/2024
				(77,004.81)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
2,009,793.50	USD	1,580,000.00	GBP	11,201.23	26/07/2024
9,573,000.00	AUD	986,075,714.00	JPY	181,448.99	16/08/2024
311,893.64	EUR	304,686.00	CHF	(5,685.72)	16/08/2024
2,579,519.73	EUR	2,201,674.00	GBP	(17,350.78)	16/08/2024
2,052,648.65	EUR	346,063,453.00	JPY	28,087.68	16/08/2024
6,121,282.00	GBP	7,191,568.17	EUR	28,569.95	16/08/2024
43,127,068.52	USD	39,652,914.78	EUR	570,027.66	16/08/2024
				796,299.01	
Counterparty: BNP Paribas SA					
9,147,027.18	EUR	13,403,934.72	CAD	8,442.04	26/07/2024
3,481,000.00	GBP	46,437,080.60	SEK	24,557.41	26/07/2024
2,278,000.00	GBP	2,857,346.88	USD	21,386.72	26/07/2024
357,031,772.00	JPY	2,130,000.00	EUR	(45,811.24)	26/07/2024
14,229,942.90	SEK	1,227,643.15	EUR	24,024.22	26/07/2024
23,944,975.63	SEK	24,136,000.00	NOK	(10,184.17)	26/07/2024
83,986,497.21	SEK	12,950,000.00	NZD	38,178.62	26/07/2024
2,049,889.00	AUD	1,273,947.18	EUR	299.05	16/08/2024
11,643,000.00	AUD	7,717,520.15	USD	38,970.10	16/08/2024
824,644.00	CAD	554,866.72	EUR	7,030.35	16/08/2024
363,185.00	CHF	378,761.02	EUR	(172.88)	16/08/2024
196,935,339.49	EUR	321,882,349.93	AUD	(3,137,010.52)	16/08/2024
221,604.88	EUR	329,290.00	CAD	(2,767.39)	16/08/2024
49,211,753.72	EUR	47,857,461.02	CHF	(671,975.84)	16/08/2024
4,044,480.50	EUR	680,092,800.00	JPY	65,709.34	16/08/2024
1,600,173,416.08	EUR	1,734,066,972.50	USD	(17,151,990.54)	16/08/2024
536,738.00	GBP	628,794.45	EUR	4,286.77	16/08/2024
58,539,000.00	JPY	346,601.81	EUR	(4,136.52)	16/08/2024
961,739,936.20	USD	887,981,115.38	EUR	9,014,629.80	16/08/2024
2,688,000.00	USD	412,313,637.00	JPY	94,724.53	16/08/2024
40,925,869.00	DKK	5,490,961.79	EUR	325.84	30/08/2024
210,847,000.00	EUR	1,571,599,772.03	DKK	(24,594.80)	30/08/2024
249,078,242.00	EUR	369,684,417.56	CAD	(2,639,761.97)	13/09/2024
36,993,416.01	EUR	6,206,729,443.00	JPY	576,249.59	13/09/2024
1,392,134,667.84	EUR	1,504,205,685.00	USD	(8,917,014.91)	13/09/2024
14,458,509,909.00	JPY	86,175,767.27	EUR	(1,342,367.28)	13/09/2024
382,627,975.06	USD	354,120,233.87	EUR	2,268,239.91	13/09/2024
				(21,760,733.77)	
Counterparty: BofA Securities Europe SA					
3,308,733.05	CAD	2,238,000.00	EUR	17,783.91	26/07/2024
3,273,000.00	CAD	25,863,504.57	NOK	(36,442.98)	26/07/2024
72,858,251.77	EUR	118,864,449.13	AUD	(1,060,416.06)	26/07/2024
1,680,331.71	EUR	282,002,140.00	JPY	34,137.57	26/07/2024
31,329,494.35	EUR	366,713,548.44	NOK	(825,951.56)	26/07/2024
133,630,352.33	NOK	18,925,000.00	AUD	(50,998.30)	26/07/2024
24,039,274.11	SEK	2,062,585.94	EUR	51,879.15	26/07/2024
2,324,000.00	EUR	2,525,160.56	USD	(32,053.40)	08/08/2024
616,400.00	AUD	377,026.35	EUR	6,108.77	16/08/2024
1,077,428.00	CAD	735,463.30	EUR	(1,272.30)	16/08/2024
483,756.89	EUR	792,000.00	AUD	(8,522.43)	16/08/2024
28,941,911.96	EUR	31,467,969.99	USD	(407,085.56)	16/08/2024
5,423,000.00	NZD	3,309,701.91	USD	(12,378.97)	16/08/2024
10,369,536.00	USD	9,509,450.86	EUR	161,691.21	16/08/2024
252,354,991.33	NOK	21,931,592.46	EUR	170,569.02	13/09/2024
23,077,518.14	USD	21,444,000.00	EUR	51,586.42	13/09/2024
				(1,941,365.51)	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Return Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
Counterparty: Citibank Europe PLC					
6,151,000.00	AUD	641,617,225.00	JPY	79,839.18	26/07/2024
12,261,387.79	CAD	13,488,000.00	AUD	(28,500.00)	26/07/2024
9,220,380.48	CAD	5,288,000.00	GBP	43,467.30	26/07/2024
5,434,000.00	EUR	887,697,534.00	JPY	251,634.12	26/07/2024
2,016,000.00	GBP	398,922,088.00	JPY	51,244.12	26/07/2024
20,142,319.02	SEK	1,511,000.00	GBP	(11,945.17)	26/07/2024
58,833,241.44	SEK	9,165,760.96	NZD	(26,553.08)	26/07/2024
127,415,635.86	EUR	137,678,723.24	USD	(1,045,802.77)	08/08/2024
2,160,642.00	AUD	1,325,530.47	EUR	17,477.04	16/08/2024
1,072,904.00	CAD	726,975.68	EUR	4,106.02	16/08/2024
1,310,122.00	CHF	1,343,323.94	EUR	22,249.17	16/08/2024
97,779.72	EUR	159,123.00	AUD	(1,128.42)	16/08/2024
10,892,093.22	EUR	16,106,062.00	CAD	(82,548.00)	16/08/2024
1,345,252.80	EUR	1,318,156.00	CHF	(28,663.36)	16/08/2024
110,845,469.11	EUR	95,700,831.00	GBP	(2,027,205.81)	16/08/2024
9,516,392.32	EUR	1,606,990,325.00	JPY	115,157.45	16/08/2024
8,896,404.00	GBP	10,442,175.27	EUR	51,210.46	16/08/2024
649,858,846.00	JPY	3,849,326.69	EUR	(47,509.71)	16/08/2024
6,681,000.00	NZD	4,116,478.11	USD	(51,456.04)	16/08/2024
20,776,580.00	DKK	2,787,494.62	EUR	232.61	30/08/2024
6,331,924.51	EUR	47,192,985.00	DKK	(263.20)	30/08/2024
169,050,639.00	JPY	1,010,123.96	EUR	(18,222.17)	13/09/2024
				(2,733,180.26)	
Counterparty: Deutsche Bank AG					
6,272,337.98	EUR	6,820,673.92	USD	(95,659.09)	26/07/2024
2,287,772.81	GBP	2,672,000.00	EUR	28,726.63	26/07/2024
4,030,000.00	USD	42,836,968.82	NOK	6,224.74	26/07/2024
787,818.00	AUD	483,317.95	EUR	6,372.37	16/08/2024
1,153,185.00	CAD	781,798.02	EUR	3,989.61	16/08/2024
748,923.18	EUR	1,223,552.00	AUD	(11,601.40)	16/08/2024
10,439.15	EUR	15,561.00	CAD	(163.67)	16/08/2024
1,008,937.55	EUR	170,779,894.00	JPY	9,850.66	16/08/2024
14,076,888.51	EUR	15,250,707.31	USD	(147,122.83)	16/08/2024
1,594,435.00	GBP	1,881,227.98	EUR	(530.16)	16/08/2024
68,034,000.00	JPY	398,364.10	EUR	(372.96)	16/08/2024
4,199,311.00	USD	3,894,286.16	EUR	22,411.49	16/08/2024
1,847,000.00	USD	285,477,547.00	JPY	52,483.30	16/08/2024
70,242,057.00	DKK	9,424,364.49	EUR	465.64	30/08/2024
3,318,833.88	EUR	24,739,979.00	DKK	(685.47)	30/08/2024
				(125,611.14)	
Counterparty: Goldman Sachs Bank Europe SE					
39,525,979.09	EUR	70,380,480.11	NZD	(416,221.05)	26/07/2024
1,524,000.00	GBP	2,638,689.11	CAD	132.65	26/07/2024
19,383,748.97	SEK	1,722,000.00	EUR	(16,862.04)	26/07/2024
355,497.00	CHF	372,083.05	EUR	(1,502.38)	16/08/2024
1,481,972.59	EUR	1,438,988.00	CHF	(17,952.78)	16/08/2024
87,767,651.75	EUR	157,762,898.18	NZD	(1,668,847.69)	16/08/2024
4,693,000.00	NZD	2,871,746.66	USD	(17,738.52)	16/08/2024
4,474,782.41	EUR	33,343,425.00	DKK	872.95	30/08/2024
45,007,438.82	EUR	38,217,000.00	GBP	(20,406.77)	13/09/2024
				(2,158,525.63)	
Counterparty: HSBC Continental Europe SA					
9,393,000.00	AUD	8,538,049.14	CAD	20,351.78	26/07/2024
3,583,302.42	USD	2,852,000.00	GBP	(21,213.38)	26/07/2024
351,901.00	CAD	236,962.38	EUR	2,817.31	16/08/2024
1,425,785.23	EUR	2,326,760.00	AUD	(20,469.42)	16/08/2024
140,206,566.88	EUR	151,587,025.86	USD	(1,176,846.94)	16/08/2024
63,203,566.00	USD	58,491,532.96	EUR	457,842.44	16/08/2024
5,301,504.83	CAD	3,878,000.00	USD	(2,134.20)	13/09/2024
				(739,652.41)	
Counterparty: JP Morgan SE					
55,991,283.24	EUR	48,294,749.44	GBP	(1,019,719.98)	26/07/2024
35,917,373,155.00	JPY	219,037,128.20	EUR	(9,354,357.86)	26/07/2024
182,147,696.60	SEK	28,453,239.04	NZD	(125,244.57)	26/07/2024
9,517,481.66	USD	8,835,000.00	EUR	45,418.63	08/08/2024
7,621,316.00	AUD	4,728,662.10	EUR	8,840.76	16/08/2024
3,170,348.00	CHF	3,312,735.48	EUR	(7,897.36)	16/08/2024
4,823,477.88	EUR	7,773,431.00	AUD	(8,583.64)	16/08/2024
868,327.59	EUR	837,127.00	CHF	(4,279.97)	16/08/2024
6,790,638.22	EUR	5,749,468.00	GBP	8,883.67	16/08/2024
27,422,238.00	EUR	4,598,887,727.00	JPY	516,843.31	16/08/2024
143,483,286.37	EUR	153,875,704.84	USD	(40,446.98)	16/08/2024
3,090,034.00	GBP	3,637,135.60	EUR	7,636.40	16/08/2024
71,326,253,457.00	JPY	426,877,502.49	EUR	(9,581,701.67)	16/08/2024
110,473,285.00	USD	103,045,932.45	EUR	(4,560.01)	16/08/2024
1,387,000.00	CAD	157,374,027.00	JPY	21,063.11	13/09/2024
30,088,000.00	CAD	234,701,744.88	NOK	(68,158.40)	13/09/2024

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Return Fund

Statement of Derivative Instruments (continued)

Forward Foreign Exchange Contracts (continued)

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (EUR)	Maturity Date
90,915,215.98	CAD	66,409,000.00	USD	50,852.87	13/09/2024
79,680,658.81	CHF	83,040,050.34	EUR	183,677.33	13/09/2024
749,517.35	EUR	127,276,741.00	JPY	2,807.28	13/09/2024
84,191,477.50	EUR	950,283,519.06	SEK	583,740.30	13/09/2024
20,436,032.05	GBP	24,126,000.00	EUR	(47,508.79)	13/09/2024
431,541,760.00	JPY	2,564,011.71	EUR	(32,059.03)	13/09/2024
222,144,747.30	NOK	21,000,000.00	USD	(102,653.87)	13/09/2024
18,444,152.16	USD	17,148,000.00	EUR	31,903.08	13/09/2024
				(18,935,505.39)	
Counterparty: Morgan Stanley Europe SE					
214,709.34	GBP	253,000.00	EUR	471.73	26/07/2024
57,959,945.23	NOK	7,205,000.00	CAD	169,893.21	26/07/2024
30,188,072.78	NOK	2,551,000.00	EUR	95,975.33	26/07/2024
18,620,000.00	NOK	273,195,247.00	JPY	38,024.88	26/07/2024
3,169,000.00	NZD	20,630,015.71	NOK	(10,536.32)	26/07/2024
1,586,507.00	AUD	972,098.19	EUR	14,033.71	16/08/2024
1,038,082.00	CAD	696,044.07	EUR	11,273.74	16/08/2024
2,137,215.00	CHF	2,208,708.52	EUR	19,049.52	16/08/2024
161,911.00	DKK	21,721.40	EUR	0.12	16/08/2024
147,398.04	EUR	240,571.00	AUD	(2,134.67)	16/08/2024
199,367.94	EUR	297,321.00	CAD	(3,217.68)	16/08/2024
2,474,012.06	EUR	2,374,726.00	CHF	(1,416.58)	16/08/2024
21,718.96	EUR	161,911.00	DKK	(2.55)	16/08/2024
2,698,437.91	EUR	2,305,994.00	GBP	(21,461.63)	16/08/2024
8,195,848.14	EUR	1,380,888,072.00	JPY	117,269.11	16/08/2024
40,197,205.78	EUR	43,652,551.28	USD	(516,134.28)	16/08/2024
5,093,637.00	GBP	5,965,847.71	EUR	42,078.36	16/08/2024
2,557,795,451.00	JPY	15,209,216.03	EUR	(245,263.30)	16/08/2024
2,068,617.13	USD	3,091,000.00	AUD	7,993.43	16/08/2024
48,695,419.00	USD	45,130,034.45	EUR	288,047.11	16/08/2024
24,432,275.00	DKK	3,277,511.14	EUR	721.34	30/08/2024
3,378,170.21	EUR	25,175,754.00	DKK	174.65	30/08/2024
2,837,546.44	CAD	2,065,000.00	USD	8,690.94	13/09/2024
322,381,135.00	JPY	1,917,914.15	EUR	(26,412.47)	13/09/2024
36,799,863.99	SEK	3,539,000.00	USD	(58,469.62)	13/09/2024
				(71,351.92)	
Counterparty: UBS Europe SE					
2,050,000.00	AUD	209,369,780.00	JPY	52,614.36	26/07/2024
2,164,517.50	CAD	1,250,000.00	GBP	53.25	26/07/2024
				52,667.61	
				(47,616,959.41)	
				(47,693,964.22)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Stable Return Fund

Statement of Derivative Instruments (continued)

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (EUR)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (EUR)
Efficient portfolio management:						
EURO STOXX 50 9/2024	20/09/2024	EUR	(2,603.00)	(128,432,020.00)	104,120.00	65,559.60
EURO-BUND FUTURE 9/2024	10/09/2024	EUR	(1,858.00)	(245,423,220.00)	(92,900.00)	(4,138,749.12)
FTSE 100 IDX FUT 9/2024	20/09/2024	GBP	(865.00)	(71,111,650.00)	(10,223.28)	82,746.72
MSCI EmgMkt 9/2024	23/09/2024	USD	(2,340.00)	(127,647,000.00)	(525,031.55)	224,778.76
NIKKEI 225 MINI 9/2024	13/09/2024	JPY	(6,402.00)	(25,441,548,000.00)	(1,229,554.37)	(1,603,551.17)
S&P MID 400 EMINI 9/2024	20/09/2024	USD	(597.00)	(177,720,930.00)	(1,239,040.81)	712,937.31
S&P500 EMINI FUT 9/2024	20/09/2024	USD	(2,177.00)	(605,233,212.50)	(1,450,112.19)	(4,274,653.10)
SPI 200 FUTURES 9/2024	19/09/2024	AUD	(435.00)	(84,368,250.00)	(60,903.66)	(231,870.88)
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	4,422.00	488,354,625.00	775,136.73	4,331,048.64
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	1,981.00	404,928,761.44	303,821.86	622,003.18
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	10,819.00	1,156,196,128.61	1,817,478.72	5,538,226.42
					(1,607,208.55)	**1,328,476.36**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Swedish Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in SEK)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	SEK		
8,000,000.00	Danske Hypotek AB 3.5% 20-12-2028	8,188,720.00	2.93
20,000,000.00	Landshypotek Bank AB 0.615% 18-11-2025	19,306,400.00	6.91
16,000,000.00	Lansforsakringar Bank AB 0.565% 25-09-2025	15,443,680.00	5.53
4,000,000.00	Lansforsakringar Bank AB FRN 15-02-2027	4,030,220.00	1.44
4,000,000.00	Lansforsakringar Hypotek AB 0.5% 20-09-2028	3,623,320.00	1.30
16,000,000.00	Lansforsakringar Hypotek AB 3% 19-09-2029	16,019,040.00	5.73
14,000,000.00	Lansforsakringar Hypotek AB 3.75% 30-09-2030	14,588,560.00	5.22
6,000,000.00	Nordea Bank Abp FRN 18-08-2031	5,972,520.00	2.14
16,000,000.00	Sandvik AB 1.238% 18-02-2025	15,750,720.00	5.64
18,000,000.00	SBAB Bank AB FRN 03-06-2030	18,193,140.00	6.51
10,000,000.00	Scania CV AB 0.75% 20-01-2025	9,823,150.00	3.51
10,000,000.00	Scania CV AB 1.003% 24-01-2025	9,835,400.00	3.52
12,000,000.00	Skandinaviska Enskilda Banke 4.048% 01-09-2026	12,151,260.00	4.35
20,000,000.00	Sparbanken Skane AB 0.58% 21-01-2026	19,666,000.00	7.04
14,000,000.00	Stadshypotek AB 1.5% 03-12-2024	13,879,320.00	4.97
26,000,000.00	Stadshypotek AB 2% 01-09-2028	25,078,820.00	8.97
10,000,000.00	Sweden Government Bond 0.5% 24-11-2045	7,026,700.00	2.51
1,000,000.00	Sweden Government Bond 0.75% 12-11-2029	929,800.00	0.33
7,000,000.00	Sweden Government Bond 1.375% 23-06-2071	4,831,750.00	1.73
5,000,000.00	Sweden Government Bond 1.75% 11-11-2033	4,815,450.00	1.72
1,000,000.00	Sweden Government Bond 2.25% 01-06-2032	1,005,530.00	0.36
20,000,000.00	Sweden Government Bond 3.5% 30-03-2039	22,998,400.00	8.23
5,000,000.00	Sweden Inflation Linked Bond 0.125% 01-06-2032	6,400,700.00	2.29
6,000,000.00	Volvo Treasury AB 4.423% 18-06-2025	6,049,470.00	2.16
4,000,000.00	Volvo Treasury AB FRN 17-02-2025	4,007,240.00	1.43
		269,615,310.00	**96.47**
	Total Bonds	**269,615,310.00**	**96.47**
	Total Transferable securities and money market instruments admitted to official exchange listing	**269,615,310.00**	**96.47**
	Total Investments in Securities	**269,615,310.00**	**96.47**
	Cash at banks	**7,618,775.64**	**2.73**
	Other net assets	**2,233,237.93**	**0.80**
	Total net assets	**279,467,323.57**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Swedish Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Sweden	94.34
Finland	2.14
Total	**96.47**

Sector	
Corporate Debt	46.20
Mortgage Bonds	33.10
Government Bonds	17.18
Total	**96.47**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Swedish Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (SEK)	Maturity Date
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
3,769.00	EUR	43,251.16	SEK	(403.28)	31/07/2024
50,959.31	SEK	4,373.00	EUR	1,242.33	31/07/2024
				839.05	
Counterparty: BofA Securities Europe SA					
6,969.00	EUR	78,793.04	SEK	430.05	31/07/2024
				430.05	
Counterparty: Citibank Europe PLC					
36,247.00	EUR	412,022.32	SEK	38.57	31/07/2024
570,785.54	SEK	49,963.00	EUR	2,790.00	31/07/2024
312,379.94	SEK	28,840.00	USD	6,324.75	31/07/2024
				9,153.32	
Counterparty: Goldman Sachs Bank Europe SE					
7,444.00	EUR	86,853.07	SEK	(2,221.45)	31/07/2024
53,446.11	SEK	4,560.00	EUR	1,602.09	31/07/2024
				(619.36)	
Counterparty: JP Morgan SE					
2,535.00	EUR	29,544.97	SEK	(724.41)	31/07/2024
22,720.58	SEK	1,941.00	EUR	652.89	31/07/2024
				(71.52)	
Counterparty: Morgan Stanley Europe SE					
10,807.00	EUR	125,850.58	SEK	(2,985.26)	31/07/2024
78,547.98	SEK	6,934.00	EUR	(277.76)	31/07/2024
				(3,263.02)	
				6,468.52	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (SEK)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (SEK)
Efficient portfolio management:						
SW 2YR NBK Future 9/2024	18/09/2024	SEK	20.00	19,266,237.40	3,726.00	82,408.00
SWEDISH 10YR FUT 9/2024	18/09/2024	SEK	73.00	65,255,565.85	(85,293.20)	557,517.30
SWEDISH 5YR FUT 9/2024	18/09/2024	SEK	(10.00)	(9,483,475.87)	5,917.00	(117,952.00)
					(75,650.20)	**521,973.30**

Interest Rate Swaps

Description	Nominal	Currency	Unrealised appreciation/ (depreciation) in Sub-fund base currency (SEK)	Cost in Sub-fund base currency (SEK)	Maturity date
Counterparty: BofA Securities Inc					
Receiving fixed rate 2.5952% Paying floating rate STIBOR 3 months	8,000,000.00	SEK	10,062.42	0.00	08/02/2031
			10,062.42	**0.00**	

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Swedish Short-Term Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in SEK)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	SEK		
10,000,000.00	AAK AB FRN 20-11-2024	10,020,350.00	1.24
10,000,000.00	Arla Foods amba FRN 23-07-2027	10,010,550.00	1.23
36,000,000.00	Billerud Aktiebolag FRN 09-02-2026	36,278,820.00	4.47
14,000,000.00	Boliden AB FRN 01-03-2027	14,496,300.00	1.79
22,000,000.00	Boliden AB FRN 22-09-2025	22,426,580.00	2.77
27,500,000.00	Castellum AB FRN 15-03-2027	27,774,175.00	3.42
10,000,000.00	Fabege AB FRN 07-05-2027	10,034,800.00	1.24
20,000,000.00	Hexagon AB FRN 07-12-2026	20,240,800.00	2.50
14,000,000.00	Hexagon AB FRN 26-11-2024	14,025,900.00	1.73
10,000,000.00	ICA Gruppen AB FRN 18-09-2026	10,097,900.00	1.24
10,000,000.00	ICA Gruppen AB FRN 24-02-2027	10,199,500.00	1.26
20,000,000.00	Ikano Bank AB FRN 20-11-2025	20,074,900.00	2.48
10,000,000.00	Ikano Bank AB FRN 26-11-2024	9,993,050.00	1.23
10,000,000.00	Indutrade AB FRN 23-05-2025	10,098,450.00	1.25
18,000,000.00	Kinnevik AB FRN 19-02-2025	17,999,460.00	2.22
60,000,000.00	Lansforsakringar Hypotek AB 1.25% 17-09-2025	58,581,000.00	7.22
30,000,000.00	Lifco AB FRN 06-03-2026	30,079,500.00	3.71
10,000,000.00	Nibe Industrier AB FRN 01-09-2025	10,040,350.00	1.24
30,000,000.00	Nibe Industrier AB FRN 03-06-2026	29,995,350.00	3.70
10,000,000.00	Nordea Bank Abp FRN 18-08-2031	9,954,200.00	1.23
74,000,000.00	Nordea Hypotek AB 1% 16-06-2027	70,001,780.00	8.63
30,000,000.00	OP Corporate Bank plc FRN 03-06-2030	30,259,500.00	3.73
10,000,000.00	SBAB Bank AB FRN 02-09-2025	10,011,900.00	1.23
20,000,000.00	Scania CV AB FRN 22-11-2024	20,000,300.00	2.47
14,000,000.00	Skanska Financial Services A FRN 24-11-2026	14,086,800.00	1.74
8,000,000.00	Skanska Financial Services A FRN 29-11-2027	7,982,200.00	0.98
20,000,000.00	Sparbanken Skane AB FRN 13-10-2026	20,079,600.00	2.48
10,000,000.00	Sparbanken Skane AB FRN 21-10-2024	10,012,300.00	1.23
90,000,000.00	Stadshypotek AB 0.5% 01-06-2026	85,795,200.00	10.58
10,000,000.00	Stora Enso Oyj 4.75% 10-11-2025	10,141,000.00	1.25
16,000,000.00	Stora Enso Oyj FRN 08-02-2027	16,187,680.00	2.00
10,000,000.00	Svensk FastighetsFinansierin FRN 11-03-2026	10,067,950.00	1.24
70,000,000.00	Swedbank Hypotek AB 1% 18-03-2026	67,601,100.00	8.33
20,000,000.00	Swedbank Hypotek AB 1% 18-06-2025	19,567,600.00	2.41
10,000,000.00	Wihlborgs Fastigheter AB FRN 03-05-2027	10,078,450.00	1.24
		784,295,295.00	**96.70**
	Total Bonds	**784,295,295.00**	**96.70**
	Total Transferable securities and money market instruments admitted to official exchange listing	**784,295,295.00**	**96.70**

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Other transferable securities and money market instruments		
	Bonds		
	SEK		
20,000,000.00	Kraftringen Energi AB FRN 03-05-2028	20,023,200.00	2.47
		20,023,200.00	**2.47**
	Total Bonds	**20,023,200.00**	**2.47**
	Total Other transferable securities and money market instruments	**20,023,200.00**	**2.47**
	Total Investments in Securities	**804,318,495.00**	**99.17**
	Cash at banks	**5,019,551.25**	**0.62**
	Other net assets	**1,742,681.74**	**0.21**
	Total net assets	**811,080,727.99**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - Swedish Short-Term Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
Sweden	89.73
Finland	8.20
Denmark	1.23
Total	**99.17**

Sector	
Corporate Debt	70.62
Mortgage Bonds	28.55
Total	**99.17**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - Swedish Short-Term Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (SEK)	Maturity Date
Efficient portfolio management:					
Counterparty: BNP Paribas SA					
86,252.36	SEK	7,694.00	EUR	(1,200.08)	28/08/2024
				(1,200.08)	
Counterparty: BofA Securities Europe SA					
4,869.00	EUR	55,509.24	SEK	(161.15)	28/08/2024
				(161.15)	
Counterparty: Citibank Europe PLC					
13,706.00	EUR	156,418.48	SEK	(615.37)	28/08/2024
156,285.18	SEK	13,706.00	EUR	482.86	28/08/2024
				(132.51)	
Counterparty: Goldman Sachs Bank Europe SE					
7,694.00	EUR	86,360.86	SEK	1,092.23	28/08/2024
				1,092.23	
Counterparty: JP Morgan SE					
7,737.00	EUR	86,868.56	SEK	1,073.46	28/08/2024
86,720.46	SEK	7,737.00	EUR	(1,220.68)	28/08/2024
				(147.22)	
Counterparty: Morgan Stanley Europe SE					
126.00	EUR	1,462.74	SEK	(30.32)	28/08/2024
56,785.79	SEK	4,995.00	EUR	6.39	28/08/2024
				(23.93)	
				(572.66)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	USD		
6,315,000.00	Abbott Laboratories 4.75% 30-11-2036	6,178,957.53	0.43
6,495,000.00	AbbVie Inc 4.05% 21-11-2039	5,698,679.16	0.40
5,990,000.00	AbbVie Inc 5.4% 15-03-2054	6,026,737.75	0.42
1,655,000.00	AGCO Corp 5.8% 21-03-2034	1,662,965.35	0.12
3,665,000.00	Agree LP 5.625% 15-06-2034	3,654,728.03	0.26
3,355,000.00	Air Products and Chemicals I 4.75% 08-02-2031	3,339,311.18	0.23
2,105,000.00	Alexandria Real Estate Equit 5.625% 15-05-2054	2,008,060.10	0.14
4,450,000.00	Ally Financial Inc 6.992% MULTI 13-06-2029	4,628,502.18	0.32
3,000,000.00	Amcor Flexibles North Americ 2.63% 19-06-2030	2,588,465.19	0.18
4,290,000.00	Ameren Illinois Co 5.55% 01-07-2054	4,261,163.95	0.30
5,000,000.00	American Airlines 2015-2 Cla 3.6% 22-09-2027	2,949,784.07	0.21
3,790,000.00	American Express Co 5.625% MULTI 28-07-2034	3,821,734.88	0.27
1,920,000.00	American Homes 4 Rent LP 2.375% 15-07-2031	1,570,802.02	0.11
2,055,000.00	American Honda Finance Corp 5.85% 04-10-2030	2,155,305.04	0.15
3,000,000.00	American Tower Corp 2.4% 15-03-2025	2,929,659.48	0.21
3,850,000.00	American Water Capital Corp 3.45% 01-05-2050	2,772,554.52	0.19
4,405,000.00	Amgen Inc 5.75% 02-03-2063	4,393,051.61	0.31
8,000,000.00	Anheuser-Busch Cos LLC / Anh 4.7% 01-02-2036	7,690,091.20	0.54
2,850,000.00	Apple Inc 3.85% 04-05-2043	2,424,137.52	0.17
4,580,000.00	Apple Inc 3.95% 08-08-2052	3,792,159.21	0.27
3,035,000.00	Applied Materials Inc 1.75% 01-06-2030	2,567,083.00	0.18
9,500,000.00	Arizona Public Service Co 3.35% 15-05-2050	6,466,046.37	0.45
3,250,000.00	Arthur J Gallagher & Co 6.75% 15-02-2054	3,635,180.38	0.25
10,775,000.00	Ashtead Capital Inc 4% 01-05-2028	10,215,790.75	0.72
1,950,000.00	Ashtead Capital Inc 5.95% 15-10-2033	1,969,444.70	0.14
2,000,000.00	AT&T Inc 2.55% 01-12-2033	1,604,900.26	0.11
6,415,000.00	AT&T Inc 4.3% 15-02-2030	6,169,858.67	0.43
8,000,000.00	AT&T Inc 5.4% 15-02-2034	8,058,148.72	0.56
5,200,000.00	AT&T Inc 5.539% 20-02-2026	5,199,970.41	0.36
3,010,000.00	Athene Holding Ltd 6.25% 01-04-2054	3,062,020.69	0.21
3,780,000.00	Bank of America Corp 2.482% MULTI 21-09-2036	3,035,753.68	0.21
18,000,000.00	Bank of America Corp 3.846% MULTI 08-03-2037	15,879,791.16	1.11
5,125,000.00	Bank of America Corp 4.083% MULTI 20-03-2051	4,171,461.16	0.29
2,358,000.00	Bank of America Corp 4.300% MULTI Perp FC2025	2,321,909.16	0.16
9,015,000.00	Bank of America Corp 5.872% MULTI 15-09-2034	9,334,123.88	0.65
4,195,000.00	Bank of Montreal 7.700% MULTI 26-05-2084	4,285,184.11	0.30
1,375,000.00	Barclays PLC 5.674% MULTI 12-03-2028	1,378,847.22	0.10
3,165,000.00	Boston Properties LP 3.2% 15-01-2025	3,118,709.66	0.22
2,830,000.00	Boston Properties LP 3.65% 01-02-2026	2,734,083.46	0.19
4,045,000.00	Brixmor Operating Partnershi 5.5% 15-02-2034	4,001,304.17	0.28
1,620,000.00	Brixmor Operating Partnershi 5.75% 15-02-2035	1,629,922.21	0.11
6,625,000.00	Brown & Brown Inc 2.375% 15-03-2031	5,498,417.82	0.39
1,470,000.00	Capital One Financial C 6.051% MULTI 01-02-2035	1,488,797.61	0.10
2,700,000.00	Capital One Financial C 7.149% MULTI 29-10-2027	2,793,396.92	0.20
2,035,000.00	Capital One Financial C 7.624% MULTI 30-10-2031	2,248,816.98	0.16
8,210,000.00	CenterPoint Energy Resources 4.4% 01-07-2032	7,784,375.70	0.55
6,170,000.00	Charter Communications Opera 2.8% 01-04-2031	5,073,924.37	0.36
7,025,000.00	Charter Communications Opera 6.1% 01-06-2029	7,076,941.59	0.50
3,975,000.00	Cigna Group/The 4.375% 15-10-2028	3,870,384.16	0.27
4,470,000.00	Cigna Group/The 5.6% 15-02-2054	4,357,180.33	0.31
2,675,000.00	Citibank NA 5.57% 30-04-2034	2,735,033.74	0.19
3,910,000.00	Citigroup Inc 3.875% MULTI Perp FC2026	3,715,476.33	0.26
5,635,000.00	Citigroup Inc 4.700% MULTI Perp FC2025	5,515,726.21	0.39
4,940,000.00	Citigroup Inc 6.174% MULTI 25-05-2034	5,051,771.16	0.35
2,800,000.00	Citizens Financial Grou 5.841% MULTI 23-01-2030	2,798,669.36	0.20
5,415,000.00	CNA Financial Corp 4.5% 01-03-2026	5,336,693.36	0.37
10,100,000.00	Comcast Corp 3.25% 01-11-2039	7,860,858.99	0.55
6,440,000.00	Comcast Corp 3.75% 01-04-2040	5,306,865.13	0.37
2,900,000.00	Comcast Corp 5.35% 15-05-2053	2,830,279.80	0.20
4,095,000.00	Constellation Energy Generat 5.6% 15-06-2042	4,001,619.59	0.28
4,000,000.00	Corebridge Financial Inc 5.75% 15-01-2034	4,055,366.36	0.28
3,596,000.00	Crown Castle Inc 2.5% 15-07-2031	2,989,272.31	0.21
5,000,000.00	Crown Castle Inc 5.8% 01-03-2034	5,089,682.70	0.36
5,415,000.00	CVS Health Corp 2.7% 21-08-2040	3,645,901.68	0.26
5,710,000.00	Dell International LLC / EMC 5.4% 15-04-2034	5,691,829.24	0.40
4,800,000.00	Deutsche Bank AG 6.000% MULTI Perp FC2025	4,564,714.08	0.32
7,640,000.00	Deutsche Bank AG/New Yo 2.311% MULTI 16-11-2027	7,059,271.15	0.49
5,250,000.00	Deutsche Bank AG/New Yo 2.552% MULTI 07-01-2028	4,863,621.47	0.34
9,415,000.00	Deutsche Bank AG/New Yo 3.729% MULTI 14-01-2032	7,981,449.97	0.56
4,225,000.00	Deutsche Bank AG/New Yo 5.706% MULTI 08-02-2028	4,223,866.90	0.30
1,770,000.00	Deutsche Bank AG/New Yo 6.819% MULTI 20-11-2029	1,846,245.03	0.13
2,815,000.00	Devon Energy Corp 5.6% 15-07-2041	2,653,953.88	0.19
3,510,000.00	Diamondback Energy Inc 3.125% 24-03-2031	3,103,317.25	0.22
3,000,000.00	Diamondback Energy Inc 5.4% 18-04-2034	2,991,342.45	0.21
2,885,000.00	Diamondback Energy Inc 6.25% 15-03-2033	3,040,830.25	0.21
3,000,000.00	Digital Realty Trust LP 3.7% 15-08-2027	2,870,111.88	0.20
3,734,000.00	Discover Bank 3.45% 27-07-2026	3,567,597.09	0.25
5,243,000.00	Discover Bank 4.65% 13-09-2028	5,044,821.26	0.35
4,015,000.00	Discover Bank 4.682% MULTI 09-08-2028	4,010,045.77	0.28
2,350,000.00	Duke Energy Ohio Inc 5.65% 01-04-2053	2,310,915.60	0.16
4,525,000.00	Eastman Chemical Co 5.625% 20-02-2034	4,537,553.39	0.32
3,500,000.00	Edison International 5.375% MULTI Perp FC2026	3,418,161.25	0.24
4,165,000.00	Electricite de France SA 5.95% 22-04-2034	4,222,695.41	0.30
4,780,000.00	Elevance Health Inc 4.375% 01-12-2047	4,033,619.78	0.28
4,825,000.00	Entergy Louisiana LLC 4.2% 01-09-2048	3,882,108.97	0.27
3,000,000.00	Equinix Inc 1.8% 15-07-2027	2,718,008.58	0.19
3,000,000.00	Equinix Inc 2.9% 18-11-2026	2,836,828.95	0.20
4,200,000.00	Essent Group Ltd 6.25% 01-07-2029	4,209,179.86	0.29
3,115,000.00	Essential Properties LP 2.95% 15-07-2031	2,581,315.18	0.18
6,735,000.00	Eversource Energy 5.85% 15-04-2031	6,851,094.90	0.48
2,480,000.00	Extra Space Storage LP 2.55% 01-06-2031	2,082,928.61	0.15
3,070,000.00	Extra Space Storage LP 3.9% 01-04-2029	2,903,117.90	0.20
4,925,000.00	F&G Annuities & Life Inc 6.5% 04-06-2029	4,917,723.95	0.34

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,977,000.00	Fifth Third Bancorp 4.772% MULTI 28-07-2030	1,907,400.11	0.13
2,855,000.00	Fifth Third Bancorp 6.361% MULTI 27-10-2028	2,922,062.55	0.20
5,141,000.00	First Horizon Bank 5.75% 01-05-2030	4,920,437.58	0.34
3,050,000.00	First Horizon Corp 4% 26-05-2025	2,990,887.68	0.21
2,835,000.00	First-Citizens Bank & Trust 6.125% 09-03-2028	2,901,737.40	0.20
3,955,000.00	Florida Power & Light Co 4.8% 15-05-2033	3,876,614.35	0.27
5,415,000.00	Flowers Foods Inc 2.4% 15-03-2031	4,543,004.30	0.32
4,900,000.00	Ford Motor Co 4.75% 15-01-2043	4,015,503.89	0.28
2,650,000.00	Ford Motor Credit Co LLC 6.95% 06-03-2026	2,694,700.15	0.19
11,460,000.00	Ford Motor Credit Co LLC 7.2% 10-06-2030	12,100,752.21	0.85
7,000,000.00	Fox Corp 6.5% 13-10-2033	7,386,095.43	0.52
8,000,000.00	General Motors Co 5.4% 15-10-2029	7,981,551.20	0.56
2,000,000.00	General Motors Financial Co 5.4% 08-05-2027	2,002,311.30	0.14
4,500,000.00	General Motors Financial Co 5.6% 18-06-2031	4,486,565.30	0.31
1,000,000.00	General Motors Financial Co 6.1% 07-01-2034	1,017,947.37	0.07
4,000,000.00	Genuine Parts Co 1.875% 01-11-2030	3,255,172.44	0.23
3,115,000.00	Georgia Power Co 4.95% 17-05-2033	3,060,691.16	0.21
5,325,000.00	Global Payments Inc 4.15% 15-08-2049	4,080,189.45	0.29
2,875,000.00	Goldman Sachs Bank USA/New Y FRN 18-03-2027	2,877,501.11	0.20
9,957,000.00	Goldman Sachs Group Inc/The 6.75% 01-10-2037	10,848,981.52	0.76
2,600,000.00	HCA Inc 5.45% 01-04-2031	2,608,556.37	0.18
8,670,000.00	HCA Inc 5.9% 01-06-2053	8,590,627.71	0.60
1,585,000.00	Home Depot Inc/The 4.85% 25-06-2031	1,580,681.98	0.11
4,965,000.00	Host Hotels & Resorts LP 4.5% 01-02-2026	4,880,392.43	0.34
3,685,000.00	Huntington Bancshares I 5.709% MULTI 02-02-2035	3,654,262.35	0.26
2,930,000.00	Ingersoll Rand Inc 5.7% 15-06-2054	3,002,473.17	0.21
3,727,000.00	Intel Corp 2.8% 12-08-2041	2,616,624.21	0.18
1,365,000.00	Jefferies Financial Group In 6.2% 14-04-2034	1,389,495.32	0.10
2,555,000.00	Jefferies Financial Group In 6.25% 15-01-2036	2,601,873.52	0.18
2,670,000.00	KeyBank NA/Cleveland OH 4.15% 08-08-2025	2,619,702.09	0.18
2,560,000.00	KeyCorp 6.401% MULTI 06-03-2035	2,615,169.89	0.18
4,825,000.00	Kilroy Realty LP 3.45% 15-12-2024	4,766,775.81	0.33
1,425,000.00	Kilroy Realty LP 6.25% 15-01-2036	1,365,484.80	0.10
3,010,000.00	Kimco Realty OP LLC 6.4% 01-03-2034	3,208,736.00	0.22
8,480,000.00	Kinder Morgan Inc 4.8% 01-02-2033	8,095,892.29	0.57
2,965,000.00	Kinder Morgan Inc 5.2% 01-06-2033	2,903,437.56	0.20
3,880,000.00	LKQ Corp 6.25% 15-06-2033	4,006,610.76	0.28
8,165,000.00	Lowe's Cos Inc 4.25% 01-04-2052	6,534,701.55	0.46
3,910,000.00	LYB International Finance BV 4.875% 15-03-2044	3,462,979.87	0.24
4,080,000.00	M&T Bank Corp 5.053% MULTI 27-01-2034	3,797,659.59	0.27
4,020,000.00	Morgan Stanley 2.188% MULTI 28-04-2026	3,906,022.35	0.27
9,020,000.00	Morgan Stanley 2.484% MULTI 16-09-2036	7,186,130.18	0.50
15,000,000.00	Morgan Stanley 3.772% MULTI 24-01-2029	14,325,111.30	1.00
1,785,000.00	Morgan Stanley 5.424% MULTI 21-07-2034	1,791,351.26	0.13
5,405,000.00	Morgan Stanley 5.449% MULTI 20-07-2029	5,454,116.21	0.38
3,906,000.00	Morgan Stanley 5.948% MULTI 19-01-2038	3,911,233.26	0.27
6,700,000.00	National Fuel Gas Co 2.95% 01-03-2031	5,663,068.00	0.40
5,415,000.00	National Fuel Gas Co 5.5% 15-01-2026	5,402,671.72	0.38
3,250,000.00	NatWest Group PLC 5.778% MULTI 01-03-2035	3,284,735.29	0.23
4,155,000.00	NatWest Group PLC 8.125% MULTI Perp FC2033	4,209,455.43	0.29
1,740,000.00	Nevada Power Co 6% 15-03-2054	1,801,209.48	0.13
4,060,000.00	NiSource Inc 3.6% 01-05-2030	3,741,573.43	0.26
4,365,000.00	Nomura Holdings Inc 5.783% 03-07-2034	4,365,000.00	0.31
4,205,000.00	Occidental Petroleum Corp 6.2% 15-03-2040	4,246,503.35	0.30
2,725,000.00	OneMain Finance Corp 7.5% 15-05-2031	2,757,057.01	0.19
2,665,000.00	ONEOK Inc 6.05% 01-09-2033	2,763,048.49	0.19
5,000,000.00	ONEOK Inc 6.1% 15-11-2032	5,203,563.90	0.36
4,510,000.00	Oracle Corp 3.6% 01-04-2050	3,209,557.65	0.22
1,805,000.00	Oracle Corp 3.85% 01-04-2060	1,267,232.47	0.09
4,150,000.00	Oracle Corp 5.55% 06-02-2053	4,006,265.00	0.28
9,020,000.00	Pacific Gas and Electric Co 2.5% 01-02-2031	7,486,399.03	0.52
13,000,000.00	Pacific Gas and Electric Co 3.3% 01-08-2040	9,381,494.72	0.66
2,855,000.00	Pacific Gas and Electric Co 5.55% 15-05-2029	2,871,814.38	0.20
4,275,000.00	Paramount Global 6.875% 30-04-2036	4,034,606.45	0.28
5,185,000.00	Patterson-UTI Energy Inc 7.15% 01-10-2033	5,537,692.36	0.39
5,300,000.00	PepsiCo Inc 4.2% 18-07-2052	4,494,004.99	0.31
3,360,000.00	Pfizer Investment Enterprise 5.3% 19-05-2053	3,293,681.03	0.23
1,000,000.00	Piedmont Operating Partnersh 6.875% 15-07-2029	991,143.61	0.07
3,600,000.00	PNC Financial Services 5.582% MULTI 12-06-2029	3,645,887.94	0.26
3,740,000.00	Popular Inc 7.25% 13-03-2028	3,830,111.86	0.27
4,200,000.00	Prologis LP 5.125% 15-01-2034	4,188,964.46	0.29
2,990,000.00	Prudential Financial In 5.125% MULTI 01-03-2052	2,780,581.00	0.19
4,510,000.00	Prudential Financial In 6.000% MULTI 01-09-2052	4,456,509.60	0.31
7,504,000.00	Public Service Co of Colorad 3.2% 01-03-2050	5,039,563.56	0.35
2,300,000.00	Public Storage Operating Co 5.35% 01-08-2053	2,257,113.17	0.16
4,180,000.00	Radian Group Inc 6.2% 15-05-2029	4,231,790.83	0.30
4,335,000.00	Republic Services Inc 5% 15-12-2033	4,275,719.48	0.30
2,345,000.00	Ryder System Inc 5.25% 01-06-2028	2,357,265.87	0.17
2,600,000.00	Ryder System Inc 5.5% 01-06-2029	2,630,914.75	0.18
5,325,000.00	Societe Generale SA 10.000% MULTI Perp FC2028	5,518,803.38	0.39
2,255,000.00	Sonoco Products Co 2.85% 01-02-2032	1,890,160.37	0.13
6,110,000.00	Southern California Edison C 4% 01-04-2047	4,753,362.79	0.33
4,925,000.00	Southern California Edison C 5.85% 01-11-2027	5,033,564.73	0.35
5,770,000.00	Southern California Gas Co 5.75% 01-06-2053	5,810,688.66	0.41
2,705,000.00	Southern Co Gas Capital Corp 5.15% 15-09-2032	2,708,537.00	0.19
7,410,000.00	Southwestern Energy Co 4.75% 01-02-2032	6,833,218.94	0.48
5,710,000.00	Sprint LLC 7.625% 01-03-2026	5,873,911.26	0.41
3,735,000.00	Synchrony Bank 5.625% 23-08-2027	3,705,509.75	0.26
4,800,000.00	Target Corp 4.8% 15-01-2053	4,432,441.39	0.31
1,385,000.00	Time Warner Cable LLC 6.55% 01-05-2037	1,323,556.84	0.09
7,400,000.00	T-Mobile USA Inc 3.875% 15-04-2030	6,942,007.12	0.49
3,695,000.00	T-Mobile USA Inc 5.05% 15-07-2033	3,639,161.16	0.25
2,170,000.00	T-Mobile USA Inc 5.5% 15-01-2055	2,132,672.29	0.15
4,300,000.00	T-Mobile USA Inc 5.65% 15-01-2053	4,303,771.57	0.30
2,360,000.00	T-Mobile USA Inc 5.75% 15-01-2054	2,391,655.72	0.17
4,200,000.00	Toronto-Dominion Bank/T 7.250% MULTI 31-07-2084	4,197,354.00	0.29
4,270,000.00	Truist Financial Corp 5.711% MULTI 24-01-2035	4,285,409.70	0.30

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
1,665,000.00	UBS Group AG 4.875% MULTI Perp FC2027	1,527,899.90	0.11
9,610,000.00	UBS Group AG 5.125% MULTI Perp FC2026	9,171,241.04	0.64
3,885,000.00	UBS Group AG 9.250% MULTI Perp FC2033	4,356,234.96	0.31
5,834,000.00	Union Pacific Corp 3.25% 05-02-2050	4,122,892.70	0.29
100,000.00	United States Treasury Note/ 0.375% 15-09-2024	98,981.48	0.01
2,120,000.00	United States Treasury Note/ 4.375% 15-05-2034	2,138,384.39	0.15
15,000,000.00	United States Treasury Note/ 4.5% 15-04-2027	15,000,000.00	1.05
1,425,000.00	United States Treasury Note/ 4.625% 15-05-2044	1,444,482.43	0.10
8,000,000.00	United States Treasury Note/ 4.625% 15-05-2054	8,273,750.00	0.58
2,685,000.00	United States Treasury Note/ 4.625% 30-04-2029	2,724,540.81	0.19
3,000,000.00	United States Treasury Note/ 4.875% 30-04-2026	3,006,679.68	0.21
5,415,000.00	UnitedHealth Group Inc 4.75% 15-05-2052	4,876,679.25	0.34
2,125,000.00	Unum Group 6% 15-06-2054	2,067,780.38	0.14
1,715,000.00	US Bancorp 4.839% MULTI 01-02-2034	1,637,395.70	0.11
3,370,000.00	US Bancorp 5.678% MULTI 23-01-2035	3,406,833.36	0.24
2,890,000.00	Utah Acquisition Sub Inc 3.95% 15-06-2026	2,804,563.77	0.20
2,060,000.00	Valero Energy Corp 3.65% 01-12-2051	1,449,757.55	0.10
6,750,000.00	Verizon Communications Inc 4.329% 21-09-2028	6,584,532.93	0.46
6,801,000.00	Verizon Communications Inc 4.4% 01-11-2034	6,355,187.10	0.45
3,070,000.00	Verizon Communications Inc 5.5% 23-02-2054	3,052,061.01	0.21
3,135,000.00	Viatris Inc 4% 22-06-2050	2,141,478.69	0.15
10,425,000.00	Vistra Operations Co LLC 4.375% 01-05-2029	9,688,462.28	0.68
2,880,000.00	Walmart Inc 4.5% 09-09-2052	2,600,454.47	0.18
12,340,000.00	Warnermedia Holdings Inc 5.141% 15-03-2052	9,748,081.47	0.68
3,320,000.00	Waste Connections Inc 4.2% 15-01-2033	3,106,326.39	0.22
19,710,000.00	Wells Fargo & Co 3.350% MULTI 02-03-2033	17,212,732.95	1.21
2,300,000.00	Wells Fargo & Co 5.499% MULTI 23-01-2035	2,312,719.07	0.16
5,500,000.00	Wells Fargo & Co 6.491% MULTI 23-10-2034	5,909,004.75	0.41
5,270,000.00	Willis North America Inc 5.35% 15-05-2033	5,203,623.03	0.36
		939,781,062.84	**65.83**
	Total Bonds	**939,781,062.84**	**65.83**
	Total Transferable securities and money market instruments admitted to official exchange listing	**939,781,062.84**	**65.83**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
3,650,000.00	1011778 BC ULC / New Red Fin 6.125% 15-06-2029	3,670,575.05	0.26
3,550,000.00	Alcoa Nederland Holding BV 7.125% 15-03-2031	3,651,368.19	0.26
7,625,000.00	Alcon Finance Corp 2.6% 27-05-2030	6,670,245.69	0.47
1,815,000.00	Alcon Finance Corp 5.375% 06-12-2032	1,834,531.14	0.13
3,675,000.00	Alimentation Couche-Tard Inc 5.617% 12-02-2054	3,681,526.40	0.26
4,665,000.00	Amcor Finance USA Inc 5.625% 26-05-2033	4,757,582.10	0.33
5,415,000.00	American Airlines 2017-2 Cla 3.35% 15-10-2029	3,377,819.73	0.24
2,000,000.00	Antares Holdings LP 3.95% 15-07-2026	1,892,206.98	0.13
2,500,000.00	Antares Holdings LP 6.5% 08-02-2029	2,469,320.88	0.17
2,755,000.00	Antares Holdings LP 7.95% 11-08-2028	2,863,906.44	0.20
6,070,000.00	Athene Global Funding 5.516% 25-03-2027	6,095,502.19	0.43
5,415,000.00	Aviation Capital Group LLC 1.95% 30-01-2026	5,100,376.80	0.36
2,300,000.00	Aviation Capital Group LLC 5.375% 15-07-2029	2,280,372.65	0.16
2,390,000.00	Baltimore Gas and Electric C 4.55% 01-06-2052	2,032,262.15	0.14
3,615,000.00	Berry Global Inc 5.65% 15-01-2034	3,563,883.07	0.25
5,515,000.00	BGC Group Inc 6.6% 10-06-2029	5,499,426.63	0.39
7,755,000.00	Brighthouse Financial Global 5.55% 09-04-2027	7,739,337.15	0.54
2,870,000.00	Broadcom Inc 3.137% 15-11-2035	2,322,484.76	0.16
2,020,000.00	Broadcom Inc 3.469% 15-04-2034	1,735,499.89	0.12
9,075,000.00	Broadcom Inc 4.15% 15-04-2032	8,422,241.97	0.59
4,250,000.00	Broadcom Inc 4.926% 15-05-2037	4,033,669.77	0.28
4,495,000.00	Cameron LNG LLC 3.302% 15-01-2035	3,740,639.57	0.26
4,285,000.00	Cantor Fitzgerald LP 7.2% 12-12-2028	4,426,372.86	0.31
5,985,000.00	Capital One Financial C 2.359% MULTI 29-07-2032	4,703,688.23	0.33
1,750,000.00	Carrier Global Corp 5.9% 15-03-2034	1,836,735.97	0.13
2,705,000.00	CDW LLC / CDW Finance Corp 3.25% 15-02-2029	2,449,117.28	0.17
5,055,000.00	Cheniere Energy Inc 5.65% 15-04-2034	5,066,070.45	0.35
5,200,000.00	Citigroup Inc 5.449% MULTI 11-06-2035	5,200,876.88	0.36
6,083,000.00	Citizens Bank NA/Provid 4.575% MULTI 09-08-2028	5,880,692.56	0.41
2,350,000.00	Citizens Financial Group Inc 2.638% 30-09-2032	1,822,004.42	0.13
4,200,000.00	Clearway Energy Operating LL 3.75% 15-01-2032	3,579,188.34	0.25
1,165,000.00	Clearway Energy Operating LL 3.75% 15-02-2031	1,016,148.57	0.07
2,940,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	2,811,967.41	0.20
3,000,000.00	CNA Financial Corp 5.125% 15-02-2034	2,930,069.64	0.21
3,500,000.00	Columbia Pipelines Operating 6.544% 15-11-2053	3,753,667.89	0.26
3,525,000.00	Comerica Inc 5.982% MULTI 30-01-2030	3,482,095.00	0.24
7,725,000.00	Corebridge Financial Inc 4.4% 05-04-2052	6,173,734.56	0.43
3,850,000.00	Danske Bank A/S 5.705% MULTI 01-03-2030	3,873,982.61	0.27
5,000,000.00	Delta Air Lines Inc / SkyMil 4.75% 20-10-2028	4,879,223.45	0.34
6,760,000.00	Delta Air Lines Inc 7% 01-05-2025	6,812,590.16	0.48
4,220,000.00	Devon Energy Corp 4.5% 15-01-2030	4,082,522.32	0.29
3,670,000.00	DOC DR LLC 2.625% 01-11-2031	3,062,678.97	0.21
4,380,000.00	DT Midstream Inc 4.375% 15-06-2031	3,998,830.06	0.28
4,870,000.00	Enact Holdings Inc 6.25% 28-05-2029	4,887,128.86	0.34
4,655,000.00	EnLink Midstream LLC 6.5% 01-09-2030	4,768,963.71	0.33
6,450,000.00	Equitable Financial Life Glo 1.8% 08-03-2028	5,724,554.12	0.40
8,045,000.00	Equitable Holdings Inc 4.950% MULTI Perp FC2025	7,939,600.85	0.56
4,225,000.00	ERAC USA Finance LLC 5.4% 01-05-2053	4,158,164.94	0.29
1,850,000.00	Extra Space Storage LP 5.7% 01-04-2028	1,875,313.79	0.13
12,000,000.00	Fannie Mae Pool 5% 01-03-2053	10,676,676.41	0.75
8,120,000.00	First-Citizens Bank & T 2.969% MULTI 27-09-2025	8,029,846.48	0.56
9,020,000.00	GA Global Funding Trust 1.625% 15-01-2026	8,489,366.39	0.59
5,505,000.00	Global Atlantic Fin Co 3.125% 15-06-2031	4,580,972.92	0.32
2,600,000.00	Global Atlantic Fin Co 6.75% 15-03-2054	2,619,851.36	0.18
6,055,000.00	GXO Logistics Inc 2.65% 15-07-2031	4,945,261.03	0.35

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
7,610,000.00	Health Care Service Corp A M 3.2% 01-06-2050	5,004,514.30	0.35
2,700,000.00	Herc Holdings Inc 6.625% 15-06-2029	2,741,904.00	0.19
1,020,000.00	Hill City Funding Trust 4.046% 15-08-2041	759,283.71	0.05
3,075,000.00	Hyundai Capital America 5.25% 08-01-2027	3,070,714.65	0.22
8,675,000.00	Hyundai Capital America 5.5% 30-03-2026	8,673,323.90	0.61
3,000,000.00	Hyundai Capital America 6.5% 16-01-2029	3,144,734.91	0.22
5,310,000.00	Icon Investments Six DAC 5.809% 08-05-2027	5,368,899.10	0.38
2,740,000.00	Indianapolis Power & Light C 5.7% 01-04-2054	2,737,267.84	0.19
7,500,000.00	Intesa Sanpaolo SpA 7.2% 28-11-2033	8,072,733.53	0.57
6,235,000.00	KeyBank NA/Cleveland OH 4.9% 08-08-2032	5,581,457.90	0.39
3,610,000.00	LPL Holdings Inc 4% 15-03-2029	3,371,516.69	0.24
3,000,000.00	M&T Bank Corp 7.413% MULTI 30-10-2029	3,165,654.96	0.22
5,760,000.00	Macquarie Airfinance Holding 6.5% 26-03-2031	5,930,254.08	0.42
5,586,000.00	MassMutual Global Funding II 5.1% 09-04-2027	5,598,347.07	0.39
3,366,000.00	MassMutual Global Funding II 5.15% 30-05-2029	3,383,859.76	0.24
3,750,000.00	Metropolitan Life Global Fun 5.05% 08-01-2034	3,708,781.09	0.26
2,300,000.00	Micron Technology Inc 5.3% 15-01-2031	2,306,324.63	0.16
9,000,000.00	Mileage Plus Holdings LLC / 6.5% 20-06-2027	5,417,766.00	0.38
3,350,000.00	MSCI Inc 3.25% 15-08-2033	2,781,444.37	0.19
2,765,000.00	MSCI Inc 3.875% 15-02-2031	2,496,610.85	0.17
5,680,000.00	Nestle Holdings Inc 4.7% 15-01-2053	5,199,143.58	0.36
3,525,000.00	Newmark Group Inc 7.5% 12-01-2029	3,626,058.23	0.25
1,065,000.00	News Corp 5.125% 15-02-2032	1,007,490.11	0.07
3,970,000.00	NGPL PipeCo LLC 3.25% 15-07-2031	3,412,370.03	0.24
2,100,000.00	Nissan Motor Acceptance Co L 1.85% 16-09-2026	1,925,039.32	0.13
1,800,000.00	Nissan Motor Acceptance Co L 6.95% 15-09-2026	1,845,277.76	0.13
4,890,000.00	NMI Holdings Inc 6% 15-08-2029	4,866,700.18	0.34
2,525,000.00	Nuveen LLC 5.85% 15-04-2034	2,554,748.62	0.18
2,459,000.00	Oncor Electric Delivery Co L 2.7% 15-11-2051	1,493,592.20	0.10
3,500,000.00	Pacific Gas and Electric Co 6.75% 15-01-2053	3,697,036.04	0.26
3,000,000.00	Palomino Funding Trust I 7.233% 17-05-2028	3,157,462.11	0.22
9,160,000.00	Paramount Global 4.95% 19-05-2050	6,489,844.89	0.45
1,805,000.00	Peachtree Corners Funding Tr 3.976% 15-02-2025	1,779,511.92	0.12
8,120,000.00	PECO Energy Co 4.6% 15-05-2052	7,119,981.97	0.50
3,030,000.00	Penske Truck Leasing Co Lp / 6.05% 01-08-2028	3,112,566.65	0.22
3,050,000.00	Phillips Edison Grocery Cent 2.625% 15-11-2031	2,509,847.71	0.18
5,000,000.00	Plains All American Pipeline 3.8% 15-09-2030	4,584,393.30	0.32
2,710,000.00	PNC Financial Services 5.068% MULTI 24-01-2034	2,638,460.77	0.18
2,177,000.00	Protective Life Global Fundi 1.646% 13-01-2025	2,132,050.91	0.15
5,345,000.00	SMBC Aviation Capital Financ 5.3% 03-04-2029	5,316,401.26	0.37
2,705,000.00	Smithfield Foods Inc 3% 15-10-2030	2,306,560.51	0.16
3,375,000.00	Steel Dynamics Inc 5.375% 15-08-2034	3,344,809.17	0.23
2,285,000.00	Take-Two Interactive Softwar 5% 28-03-2026	2,272,485.88	0.16
3,915,000.00	TPG Operating Group II LP 5.875% 05-03-2034	3,959,935.23	0.28
4,220,000.00	Trans-Allegheny Interstate L 3.85% 01-06-2025	4,144,047.39	0.29
11,380,000.00	UBS Group AG 6.301% MULTI 22-09-2034	11,921,034.79	0.83
5,000,000.00	United Airlines 2023-1 Class 5.8% 15-01-2036	5,079,821.80	0.36
4,820,000.00	Venture Global Calcasieu Pas 3.875% 15-08-2029	4,390,202.91	0.31
6,050,000.00	Venture Global LNG Inc 9.5% 01-02-2029	6,632,500.05	0.46
8,500,000.00	Verizon Communications Inc 2.355% 15-03-2032	6,995,227.75	0.49
9,020,000.00	Viatris Inc 3.85% 22-06-2040	6,667,578.68	0.47
4,100,000.00	VICI Properties LP / VICI No 3.75% 15-02-2027	3,898,968.39	0.27
2,955,000.00	Vistra Operations Co LLC 5.125% 13-05-2025	2,938,166.84	0.21
2,270,000.00	Vistra Operations Co LLC 6% 15-04-2034	2,286,891.07	0.16
2,500,000.00	Vistra Operations Co LLC 6.875% 15-04-2032	2,537,467.50	0.18
5,200,000.00	Vistra Operations Co LLC 6.95% 15-10-2033	5,571,477.60	0.39
4,104,000.00	Vontier Corp 1.8% 01-04-2026	3,835,606.61	0.27
4,375,000.00	Voya Financial Inc 4.700% MULTI 23-01-2048	3,776,645.25	0.26
		472,315,536.01	**33.08**
	Total Bonds	**472,315,536.01**	**33.08**
	Total Transferable securities and money market instruments traded on another regulated market	**472,315,536.01**	**33.08**
	Total Investments in Securities	**1,412,096,598.85**	**98.91**
	Cash at banks	**23,599,922.03**	**1.65**
	Other net liabilities	**(8,015,441.97)**	**(0.56)**
	Total net assets	**1,427,681,078.91**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	88.31
Germany	2.14
Switzerland	1.89
Canada	1.33
United Kingdom	1.04
Ireland	0.75
France	0.68
Italy	0.57
Netherlands	0.50
Supranational	0.34
Japan	0.31
Bermuda	0.29
Denmark	0.27
Puerto Rico	0.27
Singapore	0.23
Total	**98.91**

Sector	
Corporate Debt	96.62
Government Bonds	2.29
Total	**98.91**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - US Corporate Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
703,707.64	CHF	790,643.57	USD	(5,660.16)	31/07/2024
88,344,381.22	DKK	12,709,647.89	USD	(14,499.50)	31/07/2024
290,181,353.20	EUR	311,302,363.42	USD	(426,790.56)	31/07/2024
2,790,980.65	GBP	3,540,293.08	USD	(11,196.50)	31/07/2024
2,073,463,898.40	NOK	196,167,212.72	USD	(1,392,522.07)	31/07/2024
510,361.82	PLN	127,123.23	USD	(487.15)	31/07/2024
6,294,991,638.27	SEK	601,583,672.68	USD	(8,317,338.74)	31/07/2024
313,148.55	USD	292,126.29	EUR	190.53	31/07/2024
309,629.03	USD	3,294,870.43	NOK	129.45	31/07/2024
132,970,555.77	USD	1,391,366,599.65	SEK	1,842,330.11	31/07/2024
				(8,325,844.59)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (USD)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (USD)
Efficient portfolio management:						
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(260.00)	(28,709,688.80)	(44,688.80)	(322,969.40)
US 10yr Ultra Fut 9/2024	30/09/2024	USD	(1,945.00)	(222,125,068.40)	(364,668.05)	(3,434,150.35)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	525.00	107,292,769.50	65,619.75	328,125.00
US 5YR NOTE (CBT) 9/2024	03/10/2024	USD	210.00	22,432,265.10	27,890.10	177,187.50
US LONG BOND(CBT) 9/2024	30/09/2024	USD	1,694.00	202,485,937.50	370,562.50	3,842,781.25
US ULTRA BOND CBT 9/2024	30/09/2024	USD	(51.00)	(6,484,968.75)	(7,968.75)	11,687.50
					46,746.75	**602,661.50**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	USD		
5,050,000.00	Abbott Laboratories 4.75% 30-11-2036	4,941,209.11	0.24
8,500,000.00	AbbVie Inc 3.2% 21-11-2029	7,836,898.34	0.39
1,500,000.00	AbbVie Inc 3.8% 15-03-2025	1,481,342.57	0.07
8,930,000.00	AbbVie Inc 4.05% 21-11-2039	7,835,135.47	0.39
7,600,000.00	AbbVie Inc 5.4% 15-03-2054	7,646,612.17	0.38
2,720,000.00	Advance Auto Parts Inc 1.75% 01-10-2027	2,385,276.69	0.12
2,120,000.00	AGCO Corp 5.8% 21-03-2034	2,130,203.35	0.11
5,325,000.00	Agree LP 5.625% 15-06-2034	5,310,075.52	0.26
4,650,000.00	Air Products and Chemicals I 4.75% 08-02-2031	4,628,255.44	0.23
3,550,000.00	Alexandria Real Estate Equit 5.625% 15-05-2054	3,386,514.65	0.17
6,840,000.00	Ameren Illinois Co 5.55% 01-07-2054	6,794,023.64	0.34
5,560,000.00	American Assets Trust LP 3.375% 01-02-2031	4,585,008.91	0.23
4,255,000.00	American Express Co 5.625% MULTI 28-07-2034	4,290,628.48	0.21
4,000,000.00	American Express Co 5.915% MULTI 25-04-2035	4,091,973.88	0.20
1,910,000.00	American Homes 4 Rent LP 2.375% 15-07-2031	1,562,620.76	0.08
2,850,000.00	American Honda Finance Corp 5.85% 04-10-2030	2,989,109.18	0.15
4,500,000.00	American Tower Corp 2.75% 15-01-2027	4,229,252.15	0.21
5,000,000.00	American Water Capital Corp 2.8% 01-05-2030	4,426,712.35	0.22
5,520,000.00	American Water Capital Corp 3.45% 01-05-2050	3,975,195.05	0.20
5,875,000.00	American Water Capital Corp 4.45% 01-06-2032	5,645,417.16	0.28
3,440,000.00	Amgen Inc 3% 22-02-2029	3,178,050.02	0.16
5,000,000.00	Amgen Inc 4.05% 18-08-2029	4,797,514.30	0.24
4,310,000.00	Amgen Inc 5.75% 02-03-2063	4,298,309.30	0.21
2,885,000.00	Analog Devices Inc 2.1% 01-10-2031	2,404,592.11	0.12
8,310,000.00	Apple Inc 3.85% 04-05-2043	7,068,274.68	0.35
3,200,000.00	Applied Materials Inc 1.75% 01-06-2030	2,706,644.35	0.13
1,165,000.00	Applied Materials Inc 4.8% 15-06-2029	1,167,201.76	0.06
4,805,000.00	Aptiv PLC / Aptiv Corp 3.25% 01-03-2032	4,193,763.88	0.21
3,825,000.00	Arthur J Gallagher & Co 6.75% 15-02-2054	4,278,327.68	0.21
8,645,000.00	Ashtead Capital Inc 4% 01-05-2028	8,196,335.13	0.40
1,720,000.00	Ashtead Capital Inc 5.8% 15-04-2034	1,720,727.42	0.08
2,500,000.00	Ashtead Capital Inc 5.95% 15-10-2033	2,524,929.10	0.12
2,151,000.00	Assurant Inc 3.7% 22-02-2030	1,953,727.19	0.10
3,000,000.00	AT&T Inc 2.55% 01-12-2033	2,407,350.39	0.12
3,500,000.00	AT&T Inc 2.75% 01-06-2031	3,014,625.88	0.15
5,000,000.00	AT&T Inc 3.5% 15-09-2053	3,457,762.30	0.17
10,055,000.00	AT&T Inc 4.3% 15-02-2030	9,670,760.54	0.48
10,450,000.00	AT&T Inc 5.4% 15-02-2034	10,525,956.77	0.52
7,195,000.00	AT&T Inc 5.539% 20-02-2026	7,194,959.06	0.35
4,860,000.00	Athene Holding Ltd 6.25% 01-04-2054	4,943,993.53	0.24
6,115,000.00	Bank of America Corp 2.482% MULTI 21-09-2036	4,911,014.23	0.24
3,430,000.00	Bank of America Corp 3.824% MULTI 20-01-2028	3,313,760.56	0.16
16,000,000.00	Bank of America Corp 3.846% MULTI 08-03-2037	14,115,369.92	0.70
5,810,000.00	Bank of America Corp 4.083% MULTI 20-03-2051	4,729,012.55	0.23
837,000.00	Bank of America Corp 4.300% MULTI Perp FC2025	824,189.13	0.04
14,520,000.00	Bank of America Corp 5.202% MULTI 25-04-2029	14,535,809.52	0.72
15,200,000.00	Bank of America Corp 5.872% MULTI 15-09-2034	15,738,067.99	0.78
4,965,000.00	Becton Dickinson & Co 2.823% 20-05-2030	4,409,859.82	0.22
1,460,000.00	Becton Dickinson & Co 4.298% 22-08-2032	1,377,168.46	0.07
3,350,000.00	Boston Properties LP 3.2% 15-01-2025	3,301,003.91	0.16
3,500,000.00	Boston Properties LP 3.25% 30-01-2031	2,974,603.56	0.15
4,975,000.00	Boston Properties LP 3.65% 01-02-2026	4,806,383.47	0.24
4,960,000.00	Brixmor Operating Partnershi 5.5% 15-02-2034	4,906,419.95	0.24
2,300,000.00	Brixmor Operating Partnershi 5.75% 15-02-2035	2,314,087.09	0.11
5,050,000.00	Broadcom Inc 5% 15-04-2030	5,074,218.49	0.25
5,440,000.00	Broadstone Net Lease LLC 2.6% 15-09-2031	4,355,405.88	0.21
1,400,000.00	Capital One Financial C 5.817% MULTI 01-02-2034	1,394,474.35	0.07
1,815,000.00	Capital One Financial C 6.051% MULTI 01-02-2035	1,838,209.29	0.09
1,400,000.00	Capital One Financial C 6.377% MULTI 08-06-2034	1,444,948.47	0.07
3,065,000.00	Capital One Financial C 7.149% MULTI 29-10-2027	3,171,022.79	0.16
2,300,000.00	Capital One Financial C 7.624% MULTI 30-10-2031	2,541,660.47	0.13
11,565,000.00	Caterpillar Financial Servic 5.05% 27-02-2026	11,562,220.12	0.57
9,450,000.00	Caterpillar Inc 3.25% 09-04-2050	6,851,595.40	0.34
2,000,000.00	Charles Schwab Corp/Th 4.000% MULTI Perp FC2026	1,879,144.40	0.09
7,705,000.00	Charter Communications Opera 2.8% 01-04-2031	6,336,237.80	0.31
1,095,000.00	Charter Communications Opera 4.908% 23-07-2025	1,085,040.13	0.05
12,740,000.00	Charter Communications Opera 6.1% 01-06-2029	12,834,197.27	0.63
6,245,000.00	Cigna Group/The 4.375% 15-10-2028	6,080,641.28	0.30
5,520,000.00	Cigna Group/The 5.6% 15-02-2054	5,380,679.06	0.27
6,410,000.00	Citibank NA 5.57% 30-04-2034	6,553,856.55	0.32
1,715,000.00	Citigroup Inc 3.875% MULTI Perp FC2026	1,629,678.24	0.08
3,600,000.00	Citigroup Inc 4.000% MULTI Perp FC2025	3,455,221.68	0.17
5,000,000.00	Citigroup Inc 4.150% MULTI Perp FC2026	4,681,961.50	0.23
1,610,000.00	Citigroup Inc 4.700% MULTI Perp FC2025	1,575,921.77	0.08
4,235,000.00	Citigroup Inc 5.827% MULTI 13-02-2035	4,216,077.43	0.21
6,130,000.00	Citigroup Inc 6.174% MULTI 25-05-2034	6,268,695.79	0.31
3,435,000.00	Citizens Financial Grou 5.841% MULTI 23-01-2030	3,433,367.58	0.17
3,730,000.00	Citizens Financial Grou 6.645% MULTI 25-04-2035	3,878,420.13	0.19
1,430,000.00	CNA Financial Corp 4.5% 01-03-2026	1,409,320.68	0.07
12,800,000.00	Comcast Corp 3.25% 01-11-2039	9,962,276.74	0.49
6,800,000.00	Comcast Corp 3.75% 01-04-2040	5,603,522.18	0.28
4,670,000.00	Comcast Corp 5.35% 15-05-2053	4,557,726.43	0.22
6,505,000.00	Connecticut Light and Power 4% 01-04-2048	5,279,332.00	0.26
4,550,000.00	Constellation Energy Generat 5.6% 15-06-2042	4,446,243.98	0.22
975,000.00	Constellation Energy Generat 6.5% 01-10-2053	1,053,043.21	0.05
5,370,000.00	Corebridge Financial Inc 5.75% 15-01-2034	5,444,329.34	0.27
4,340,000.00	Crown Castle Inc 1.05% 15-07-2026	3,976,414.11	0.20
3,718,000.00	Crown Castle Inc 2.5% 15-07-2031	3,090,688.11	0.15
7,500,000.00	Crown Castle Inc 5.8% 01-03-2034	7,634,524.05	0.38
6,130,000.00	CVS Health Corp 2.7% 21-08-2040	4,127,308.83	0.20
1,000,000.00	CVS Health Corp 4.3% 25-03-2028	968,378.28	0.05
7,465,000.00	Dell International LLC / EMC 5.4% 15-04-2034	7,441,244.35	0.37
12,090,000.00	Deutsche Bank AG/New Yo 2.311% MULTI 16-11-2027	11,171,019.39	0.55
5,500,000.00	Deutsche Bank AG/New Yo 2.552% MULTI 07-01-2028	5,095,222.50	0.25
5,510,000.00	Deutsche Bank AG/New Yo 3.729% MULTI 14-01-2032	4,671,034.45	0.23
4,000,000.00	Deutsche Bank AG/New Yo 4.875% MULTI 01-12-2032	3,768,041.96	0.19

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
6,750,000.00	Deutsche Bank AG/New Yo 5.706% MULTI 08-02-2028	6,748,189.72	0.33
1,030,000.00	Deutsche Bank AG/New Yo 6.720% MULTI 18-01-2029	1,065,914.69	0.05
4,920,000.00	Deutsche Bank AG/New Yo 6.819% MULTI 20-11-2029	5,131,935.35	0.25
6,110,000.00	Deutsche Bank AG/New York NY 5.414% 10-05-2029	6,122,012.14	0.30
4,140,000.00	Digital Realty Trust LP 3.6% 01-07-2029	3,857,950.62	0.19
1,400,000.00	Digital Realty Trust LP 3.7% 15-08-2027	1,339,385.54	0.07
4,027,000.00	Discover Bank 3.45% 27-07-2026	3,847,539.77	0.19
5,605,000.00	Discover Bank 4.65% 13-09-2028	5,393,138.12	0.27
4,810,000.00	Discover Bank 4.682% MULTI 09-08-2028	4,804,064.80	0.24
1,505,000.00	Discover Financial Services 6.7% 29-11-2032	1,578,223.89	0.08
6,515,000.00	Dow Chemical Co/The 4.375% 15-11-2042	5,457,947.05	0.27
2,375,000.00	Duke Energy Ohio Inc 5.65% 01-04-2053	2,335,499.81	0.12
6,455,000.00	Ecolab Inc 2.7% 15-12-2051	4,057,697.88	0.20
6,231,000.00	Edison International 5.375% MULTI Perp FC2026	6,085,303.64	0.30
4,510,000.00	Electronic Arts Inc 1.85% 15-02-2031	3,707,667.84	0.18
2,810,000.00	Elevance Health Inc 2.375% 15-01-2025	2,762,065.45	0.14
5,175,000.00	Elevance Health Inc 4.375% 01-12-2047	4,366,941.91	0.22
3,415,000.00	Entergy Corp 1.9% 15-06-2028	3,019,627.76	0.15
8,000,000.00	Entergy Louisiana LLC 2.9% 15-03-2051	4,943,981.12	0.24
4,700,000.00	Entergy Louisiana LLC 4% 15-03-2033	4,258,161.79	0.21
6,010,000.00	Equinix Inc 1.25% 15-07-2025	5,746,217.97	0.28
1,400,000.00	Equinix Inc 2.5% 15-05-2031	1,180,295.52	0.06
2,585,000.00	Equinix Inc 2.625% 18-11-2024	2,555,080.31	0.13
3,400,000.00	Equinix Inc 2.9% 18-11-2026	3,215,072.81	0.16
2,100,000.00	Equinix Inc 3.9% 15-04-2032	1,921,918.32	0.09
3,770,000.00	Essential Properties LP 2.95% 15-07-2031	3,124,095.74	0.15
5,525,000.00	Eversource Energy 5.85% 15-04-2031	5,620,237.46	0.28
6,705,000.00	Exelon Corp 3.95% 15-06-2025	6,599,348.11	0.33
5,170,000.00	Extra Space Storage LP 2.55% 01-06-2031	4,342,234.25	0.21
6,025,000.00	Fidelity National Informatio 1.15% 01-03-2026	5,621,397.54	0.28
1,977,000.00	Fifth Third Bancorp 4.772% MULTI 28-07-2030	1,907,400.11	0.09
2,350,000.00	Fifth Third Bancorp 6.339% MULTI 27-07-2029	2,415,012.75	0.12
3,550,000.00	Fifth Third Bancorp 6.361% MULTI 27-10-2028	3,633,387.76	0.18
7,102,000.00	First Horizon Bank 5.75% 01-05-2030	6,797,305.52	0.34
3,405,000.00	First Horizon Corp 4% 26-05-2025	3,339,007.39	0.16
3,073,000.00	First-Citizens Bank & Trust 6.125% 09-03-2028	3,145,340.05	0.16
4,645,000.00	Florida Power & Light Co 4.8% 15-05-2033	4,552,938.98	0.22
5,555,000.00	Ford Motor Co 4.75% 15-01-2043	4,552,270.23	0.22
12,162,000.00	Ford Motor Credit Co LLC 6.95% 06-03-2026	12,367,148.37	0.61
12,220,000.00	Ford Motor Credit Co LLC 7.2% 10-06-2030	12,903,245.37	0.64
8,000,000.00	General Mills Inc 2.25% 14-10-2031	6,619,875.52	0.33
11,750,000.00	General Motors Co 5.4% 15-10-2029	11,722,903.33	0.58
2,100,000.00	General Motors Co 5.6% 15-10-2032	2,113,320.34	0.10
5,020,000.00	General Motors Financial Co 1.5% 10-06-2026	4,654,656.15	0.23
1,400,000.00	General Motors Financial Co 3.1% 12-01-2032	1,184,986.26	0.06
6,075,000.00	General Motors Financial Co 5.4% 08-05-2027	6,082,020.57	0.30
7,100,000.00	General Motors Financial Co 5.6% 18-06-2031	7,078,803.02	0.35
7,750,000.00	General Motors Financial Co 6.1% 07-01-2034	7,889,092.12	0.39
5,679,000.00	Genuine Parts Co 1.875% 01-11-2030	4,621,531.07	0.23
6,000,000.00	Goldman Sachs Group Inc 5.851% MULTI 25-04-2035	6,194,981.04	0.31
2,547,000.00	Goldman Sachs Group Inc/The 6.75% 01-10-2037	2,775,168.82	0.14
8,079,000.00	HCA Inc 4.5% 15-02-2027	7,906,461.48	0.39
4,000,000.00	HCA Inc 5.45% 01-04-2031	4,013,163.64	0.20
12,180,000.00	HCA Inc 5.9% 01-06-2053	12,068,494.29	0.60
4,945,000.00	Healthcare Realty Holdings L 2% 15-03-2031	3,924,148.66	0.19
3,475,000.00	Home Depot Inc/The 4.4% 15-03-2045	3,055,225.28	0.15
2,080,000.00	Home Depot Inc/The 4.85% 25-06-2031	2,074,333.46	0.10
4,250,000.00	HP Inc 2.65% 17-06-2031	3,624,177.13	0.18
2,950,000.00	HP Inc 3% 17-06-2027	2,778,748.10	0.14
3,500,000.00	HP Inc 5.5% 15-01-2033	3,547,745.22	0.18
4,530,000.00	Huntington Bancshares I 5.709% MULTI 02-02-2035	4,492,213.96	0.22
6,375,000.00	Huntsman International LLC 4.5% 01-05-2029	6,066,119.20	0.30
2,635,000.00	Hyatt Hotels Corp 5.375% 23-04-2025	2,626,662.81	0.13
2,500,000.00	Hyatt Hotels Corp 5.75% 30-01-2027	2,528,590.78	0.12
6,255,000.00	Ingersoll Rand Inc 5.7% 15-06-2054	6,409,716.61	0.32
3,624,000.00	Intel Corp 2.8% 12-08-2041	2,544,310.74	0.13
2,375,000.00	Invitation Homes Operating P 5.45% 15-08-2030	2,388,361.70	0.12
1,850,000.00	Jefferies Financial Group In 6.2% 14-04-2034	1,883,198.79	0.09
3,205,000.00	Jefferies Financial Group In 6.25% 15-01-2036	3,263,798.29	0.16
9,100,000.00	John Deere Capital Corp 4.35% 15-09-2032	8,754,857.66	0.43
1,400,000.00	JPMorgan Chase & Co 2.956% MULTI 13-05-2031	1,232,097.50	0.06
4,145,000.00	JPMorgan Chase & Co 3.509% MULTI 23-01-2029	3,931,044.22	0.19
12,509,000.00	JPMorgan Chase & Co 3.782% MULTI 01-02-2028	12,074,304.99	0.60
1,830,000.00	JPMorgan Chase & Co 5.766% MULTI 22-04-2035	1,893,622.16	0.09
3,240,000.00	KeyBank NA/Cleveland OH 4.15% 08-08-2025	3,178,964.33	0.16
1,400,000.00	KeyBank NA/Cleveland OH 5% 26-01-2033	1,299,117.18	0.06
3,225,000.00	KeyCorp 6.401% MULTI 06-03-2035	3,294,501.14	0.16
5,516,000.00	Kilroy Realty LP 3.45% 15-12-2024	5,449,437.38	0.27
1,740,000.00	Kilroy Realty LP 6.25% 15-01-2036	1,667,328.81	0.08
5,655,000.00	Kimco Realty OP LLC 3.7% 01-10-2049	4,177,754.36	0.21
4,100,000.00	Kimco Realty OP LLC 6.4% 01-03-2034	4,370,703.53	0.22
4,000,000.00	Kraft Heinz Foods Co 3.875% 15-05-2027	3,875,468.32	0.19
6,328,000.00	Kraft Heinz Foods Co 5% 15-07-2035	6,200,321.27	0.31
3,970,000.00	Lam Research Corp 3.125% 15-06-2060	2,585,476.08	0.13
2,655,000.00	Lennar Corp 4.75% 29-11-2027	2,623,076.09	0.13
4,015,000.00	LKQ Corp 6.25% 15-06-2033	4,146,016.03	0.20
4,200,000.00	Lowe's Cos Inc 1.7% 15-09-2028	3,683,110.24	0.18
6,700,000.00	Lowe's Cos Inc 2.625% 01-04-2031	5,758,196.81	0.28
7,025,000.00	Lowe's Cos Inc 4.25% 01-04-2052	5,622,324.36	0.28
6,855,000.00	M&T Bank Corp 5.053% MULTI 27-01-2034	6,380,626.60	0.31
3,500,000.00	Marriott International Inc/M 2.85% 15-04-2031	3,015,439.00	0.15
3,140,000.00	Marriott International Inc/M 4.875% 15-05-2029	3,110,071.53	0.15
1,200,000.00	Marsh & McLennan Cos Inc 4.35% 30-01-2047	1,031,608.80	0.05
2,350,000.00	Marsh & McLennan Cos Inc 4.75% 15-03-2039	2,208,747.92	0.11
4,060,000.00	Masco Corp 2% 15-02-2031	3,331,822.03	0.16
2,400,000.00	Mastercard Inc 2.95% 01-06-2029	2,213,406.38	0.11
1,720,000.00	Mastercard Inc 3.35% 26-03-2030	1,598,038.43	0.08
4,144,000.00	MidAmerican Energy Co 4.4% 15-10-2044	3,577,809.38	0.18
2,089,000.00	Mondelez International Inc 2.75% 13-04-2030	1,859,097.34	0.09
9,055,000.00	Morgan Stanley 2.484% MULTI 16-09-2036	7,214,014.28	0.36

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
12,560,000.00	Morgan Stanley 3.772% MULTI 24-01-2029	11,994,893.20	0.59
2,005,000.00	Morgan Stanley 5.424% MULTI 21-07-2034	2,012,134.05	0.10
13,545,000.00	Morgan Stanley 5.449% MULTI 20-07-2029	13,668,085.85	0.67
5,500,000.00	Morgan Stanley 5.652% MULTI 13-04-2028	5,563,664.87	0.27
4,150,000.00	Morgan Stanley 5.831% MULTI 19-04-2035	4,287,359.15	0.21
7,990,000.00	Morgan Stanley 5.948% MULTI 19-01-2038	8,000,705.00	0.39
2,100,000.00	NextEra Energy Capital Holdi 5% 15-07-2032	2,058,445.01	0.10
6,850,000.00	NVIDIA Corp 2.85% 01-04-2030	6,234,964.67	0.31
3,965,000.00	OneMain Finance Corp 7.5% 15-05-2031	4,011,644.42	0.20
4,000,000.00	Oracle Corp 3.6% 01-04-2050	2,846,614.32	0.14
4,555,000.00	Oracle Corp 3.85% 01-04-2060	3,197,919.06	0.16
9,575,000.00	Oracle Corp 5.55% 06-02-2053	9,243,370.45	0.46
5,200,000.00	O'Reilly Automotive Inc 1.75% 15-03-2031	4,223,008.66	0.21
3,500,000.00	O'Reilly Automotive Inc 4.7% 15-06-2032	3,402,325.26	0.17
1,325,000.00	Owens Corning 3.95% 15-08-2029	1,257,390.54	0.06
2,611,000.00	Owens Corning 4.4% 30-01-2048	2,140,220.33	0.11
5,500,000.00	Pacific Gas and Electric Co 2.5% 01-02-2031	4,564,877.46	0.23
3,280,000.00	Pacific Gas and Electric Co 3.3% 01-08-2040	2,367,023.28	0.12
11,000,000.00	Pacific Gas and Electric Co 5.55% 15-05-2029	11,064,783.95	0.55
7,700,000.00	Pacific Gas and Electric Co 6.7% 01-04-2053	8,128,642.60	0.40
7,490,000.00	Paramount Global 6.875% 30-04-2036	7,068,819.25	0.35
2,830,000.00	PayPal Holdings Inc 2.65% 01-10-2026	2,681,735.20	0.13
5,750,000.00	PayPal Holdings Inc 2.85% 01-10-2029	5,203,856.55	0.26
5,000,000.00	PECO Energy Co 3.9% 01-03-2048	3,955,028.45	0.20
12,045,000.00	PepsiCo Inc 1.95% 21-10-2031	9,965,280.31	0.49
3,375,000.00	PepsiCo Inc 3.9% 18-07-2032	3,173,818.31	0.16
5,125,000.00	Pfizer Investment Enterprise 5.3% 19-05-2053	5,023,843.83	0.25
3,625,000.00	Piedmont Operating Partnersh 6.875% 15-07-2029	3,592,895.59	0.18
3,800,000.00	PNC Financial Services 5.582% MULTI 12-06-2029	3,848,437.27	0.19
1,400,000.00	PNC Financial Services 6.037% MULTI 28-10-2033	1,452,152.95	0.07
5,000,000.00	PNC Financial Services 3.400% MULTI Perp FC2026	4,492,838.50	0.22
4,000,000.00	PNC Financial Services Group 2.2% 01-11-2024	3,955,615.20	0.20
6,000,000.00	PNC Financial Services Group 3.45% 23-04-2029	5,580,752.52	0.28
3,230,000.00	Prologis LP 5.125% 15-01-2034	3,221,513.14	0.16
4,000,000.00	Prudential Financial In 5.125% MULTI 01-03-2052	3,719,840.80	0.18
4,450,000.00	Prudential Financial In 6.000% MULTI 01-09-2052	4,397,221.22	0.22
857,000.00	Prudential Financial Inc 3.878% 27-03-2028	826,145.19	0.04
5,235,000.00	Public Service Co of Colorad 4.05% 15-09-2049	4,047,569.97	0.20
772,000.00	Public Service Co of Colorad 5.25% 01-04-2053	720,365.58	0.04
2,495,000.00	Public Storage Operating Co 5.35% 01-08-2053	2,448,477.11	0.12
5,235,000.00	Radian Group Inc 6.2% 15-05-2029	5,299,862.44	0.26
5,280,000.00	Republic Services Inc 5% 15-12-2033	5,207,796.74	0.26
4,550,000.00	Rexford Industrial Realty LP 2.125% 01-12-2030	3,742,413.90	0.18
2,515,000.00	Ryder System Inc 5.25% 01-06-2028	2,528,155.08	0.12
3,600,000.00	Ryder System Inc 5.5% 01-06-2029	3,642,805.04	0.18
7,670,000.00	Sonoco Products Co 2.85% 01-02-2032	6,429,059.89	0.32
5,000,000.00	Southern California Edison C 5.45% 01-06-2052	4,800,919.45	0.24
4,805,000.00	Southern California Edison C 5.85% 01-11-2027	4,910,919.50	0.24
3,500,000.00	Sprint Capital Corp 8.75% 15-03-2032	4,224,433.50	0.21
3,900,000.00	Sprint LLC 7.625% 01-03-2026	4,011,953.40	0.20
3,540,000.00	State Street Corp 2.623% MULTI 07-02-2033	2,994,000.56	0.15
3,615,000.00	Store Capital LLC 2.75% 18-11-2030	3,011,198.55	0.15
3,919,000.00	Synchrony Bank 5.625% 23-08-2027	3,888,056.95	0.19
8,000,000.00	Synchrony Financial 4.875% 13-06-2025	7,920,540.88	0.39
3,215,000.00	Sysco Corp 2.45% 14-12-2031	2,674,780.17	0.13
5,876,000.00	Sysco Corp 6.6% 01-04-2050	6,649,918.68	0.33
5,500,000.00	Target Corp 4.8% 15-01-2053	5,078,839.10	0.25
1,695,000.00	Time Warner Cable LLC 6.55% 01-05-2037	1,619,804.22	0.08
1,400,000.00	T-Mobile USA Inc 2.55% 15-02-2031	1,195,685.95	0.06
2,100,000.00	T-Mobile USA Inc 3.5% 15-04-2031	1,896,599.46	0.09
9,250,000.00	T-Mobile USA Inc 3.875% 15-04-2030	8,677,508.90	0.43
3,715,000.00	T-Mobile USA Inc 5.05% 15-07-2033	3,658,858.92	0.18
3,165,000.00	T-Mobile USA Inc 5.5% 15-01-2055	3,110,556.59	0.15
4,300,000.00	T-Mobile USA Inc 5.65% 15-01-2053	4,303,771.57	0.21
4,500,000.00	T-Mobile USA Inc 5.75% 15-01-2054	4,560,360.48	0.22
3,750,000.00	Toyota Motor Credit Corp 4.8% 05-01-2034	3,671,012.63	0.18
1,890,000.00	Travelers Cos Inc/The 6.25% 15-06-2037	2,058,053.21	0.10
6,280,000.00	Truist Financial Corp 5.711% MULTI 24-01-2035	6,302,663.45	0.31
1,400,000.00	Truist Financial Corp 5.867% MULTI 08-06-2034	1,418,236.08	0.07
10,000,000.00	UBS AG/Stamford CT 3.625% 09-09-2024	9,957,421.40	0.49
7,235,000.00	Union Pacific Corp 2.375% 20-05-2031	6,181,591.74	0.30
2,950,000.00	Union Pacific Corp 3.25% 05-02-2050	2,084,767.48	0.10
6,000,000.00	United Parcel Service Inc 5.05% 03-03-2053	5,703,614.64	0.28
1,715,000.00	United Rentals North America 3.75% 15-01-2032	1,496,201.50	0.07
6,245,000.00	United Rentals North America 3.875% 15-11-2027	5,903,487.80	0.29
100,000.00	United States Treasury Note/ 0.375% 15-09-2024	98,981.48	0.00
95,000.00	United States Treasury Note/ 4.375% 15-05-2034	95,823.83	0.00
10,840,000.00	United States Treasury Note/ 4.5% 15-04-2027	10,840,000.00	0.53
5,210,000.00	United States Treasury Note/ 4.625% 15-05-2044	5,281,230.49	0.26
11,600,000.00	United States Treasury Note/ 4.625% 15-05-2054	11,996,937.50	0.59
4,495,000.00	United States Treasury Note/ 4.625% 30-04-2029	4,561,195.89	0.22
5,750,000.00	United States Treasury Note/ 4.875% 30-04-2026	5,762,802.72	0.28
6,530,000.00	UnitedHealth Group Inc 4.75% 15-05-2052	5,880,833.89	0.29
3,565,000.00	Unum Group 6% 15-06-2054	3,469,005.67	0.17
7,000,000.00	US Bancorp 3.700% MULTI Perp FC2027	6,347,348.00	0.31
7,340,000.00	US Bancorp 4.839% MULTI 01-02-2034	7,007,862.65	0.35
3,275,000.00	Utah Acquisition Sub Inc 3.95% 15-06-2026	3,178,182.12	0.16
2,100,000.00	Ventas Realty LP 3.5% 01-02-2025	2,070,994.63	0.10
4,195,000.00	VeriSign Inc 2.7% 15-06-2031	3,521,325.79	0.17
2,970,000.00	VeriSign Inc 4.75% 15-07-2027	2,914,505.91	0.14
3,500,000.00	Verizon Communications Inc 2.55% 21-03-2031	2,990,814.79	0.15
12,000,000.00	Verizon Communications Inc 4.329% 21-09-2028	11,705,836.32	0.58
4,690,000.00	Verizon Communications Inc 4.4% 01-11-2034	4,382,565.43	0.22
4,105,000.00	Verizon Communications Inc 5.5% 23-02-2054	4,081,013.17	0.20
2,685,000.00	VF Corp 2.4% 23-04-2025	2,609,661.48	0.13
4,600,000.00	Viatris Inc 4% 22-06-2050	3,142,201.58	0.15
3,825,000.00	Vistra Operations Co LLC 4.375% 01-05-2029	3,554,759.54	0.18

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
3,400,000.00	Voya Financial Inc 3.65% 15-06-2026	3,285,499.12	0.16
3,900,000.00	Walmart Inc 4.1% 15-04-2033	3,742,144.19	0.18
3,000,000.00	Walmart Inc 4.5% 09-09-2052	2,708,806.74	0.13
6,995,000.00	Walt Disney Co/The 2% 01-09-2029	6,096,936.71	0.30
17,385,000.00	Warnermedia Holdings Inc 5.141% 15-03-2052	13,733,419.48	0.68
5,142,000.00	Waste Connections Inc 2.2% 15-01-2032	4,217,857.91	0.21
3,275,000.00	Waste Connections Inc 4.2% 15-01-2033	3,064,222.57	0.15
3,580,000.00	Wells Fargo & Co 3.350% MULTI 02-03-2033	3,126,412.17	0.15
10,450,000.00	Wells Fargo & Co 3.526% MULTI 24-03-2028	9,983,140.19	0.49
6,150,000.00	Wells Fargo & Co 5.389% MULTI 24-04-2034	6,121,516.83	0.30
2,810,000.00	Wells Fargo & Co 5.499% MULTI 23-01-2035	2,825,539.38	0.14
6,535,000.00	Wells Fargo & Co 6.491% MULTI 23-10-2034	7,020,972.01	0.35
5,815,000.00	Willis North America Inc 5.35% 15-05-2033	5,741,758.62	0.28
5,550,000.00	Zoetis Inc 4.5% 13-11-2025	5,482,399.61	0.27
		1,416,372,640.19	**69.87**
	Total Bonds	**1,416,372,640.19**	**69.87**
	Total Transferable securities and money market instruments admitted to official exchange listing	**1,416,372,640.19**	**69.87**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
3,325,000.00	Albemarle Corp 4.65% 01-06-2027	3,277,344.47	0.16
4,515,000.00	Alcoa Nederland Holding BV 7.125% 15-03-2031	4,643,923.21	0.23
6,599,000.00	Alcon Finance Corp 5.375% 06-12-2032	6,670,011.58	0.33
5,030,000.00	Athene Global Funding 2.5% 24-03-2028	4,528,859.94	0.22
6,095,000.00	Athene Global Funding 2.55% 19-11-2030	5,113,826.90	0.25
10,890,000.00	Athene Global Funding 5.516% 25-03-2027	10,935,752.70	0.54
6,785,000.00	Athene Global Funding 5.62% 08-05-2026	6,797,472.73	0.34
11,815,000.00	Aviation Capital Group LLC 1.95% 30-01-2026	11,128,522.98	0.55
2,000,000.00	Aviation Capital Group LLC 5.375% 15-07-2029	1,982,932.74	0.10
4,700,000.00	Berry Global Inc 5.65% 15-01-2034	4,633,540.92	0.23
8,025,000.00	BGC Group Inc 6.6% 10-06-2029	8,002,338.84	0.39
8,235,000.00	BMW US Capital LLC 2.55% 01-04-2031	7,096,840.32	0.35
13,570,000.00	Brighthouse Financial Global 5.55% 09-04-2027	13,542,592.54	0.67
5,465,000.00	Brink's Co/The 6.75% 15-06-2032	5,536,143.37	0.27
2,990,000.00	Broadcom Inc 3.137% 15-11-2035	2,419,592.14	0.12
8,790,000.00	Broadcom Inc 3.469% 15-04-2034	7,552,001.98	0.37
4,375,000.00	Broadcom Inc 4.15% 15-04-2032	4,060,309.49	0.20
11,010,000.00	Broadcom Inc 4.926% 15-05-2037	10,449,577.46	0.52
7,250,000.00	Brown & Brown Inc 5.65% 11-06-2034	7,261,632.26	0.36
7,320,000.00	Cantor Fitzgerald LP 7.2% 12-12-2028	7,561,505.10	0.37
7,165,000.00	Capital One Financial C 2.359% MULTI 29-07-2032	5,631,065.36	0.28
3,198,000.00	Carrier Global Corp 2.493% 15-02-2027	2,999,531.70	0.15
2,375,000.00	Carrier Global Corp 5.9% 15-03-2034	2,492,713.10	0.12
3,280,000.00	CDW LLC / CDW Finance Corp 3.25% 15-02-2029	2,969,724.46	0.15
5,430,000.00	Citibank NA 5.438% 30-04-2026	5,452,658.63	0.27
5,030,000.00	Citibank NA 5.803% 29-09-2028	5,184,869.47	0.26
11,085,000.00	Citigroup Inc 5.449% MULTI 11-06-2035	11,086,869.26	0.55
6,945,000.00	Citizens Bank NA/Provid 4.575% MULTI 09-08-2028	6,714,024.30	0.33
2,350,000.00	Citizens Financial Group Inc 2.638% 30-09-2032	1,822,004.42	0.09
2,500,000.00	Clearway Energy Operating LL 3.75% 15-01-2032	2,130,469.25	0.11
1,945,000.00	Clearway Energy Operating LL 3.75% 15-02-2031	1,696,488.38	0.08
8,505,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	8,134,620.01	0.40
3,720,000.00	CNA Financial Corp 5.125% 15-02-2034	3,633,286.35	0.18
3,740,000.00	Comcast Corp 2.887% 01-11-2051	2,379,277.18	0.12
5,765,000.00	Comerica Inc 5.982% MULTI 30-01-2030	5,694,830.55	0.28
857,000.00	Continental Airlines 2012-2 4% 29-10-2024	409,488.29	0.02
6,215,000.00	Corebridge Financial Inc 4.4% 05-04-2052	4,966,959.26	0.25
2,125,000.00	Corebridge Global Funding 0.9% 22-09-2025	2,009,459.67	0.10
4,655,000.00	DOC DR LLC 2.625% 01-11-2031	3,884,678.64	0.19
1,600,000.00	Dominion Energy South Caroli 6.25% 15-10-2053	1,752,971.54	0.09
6,350,000.00	DT Midstream Inc 4.375% 15-06-2031	5,797,390.62	0.29
7,105,000.00	Enact Holdings Inc 6.25% 28-05-2029	7,129,989.85	0.35
3,350,000.00	Equitable Financial Life Glo 1.8% 08-03-2028	2,973,218.03	0.15
4,780,000.00	Equitable Holdings Inc 4.950% MULTI Perp FC2025	4,717,376.26	0.23
4,320,000.00	ERAC USA Finance LLC 5.4% 01-05-2053	4,251,662.14	0.21
2,190,000.00	Extra Space Storage LP 2.2% 15-10-2030	1,826,433.70	0.09
5,800,000.00	Extra Space Storage LP 2.4% 15-10-2031	4,799,591.35	0.24
3,100,000.00	Extra Space Storage LP 5.7% 01-04-2028	3,142,417.70	0.16
13,865,000.00	Fannie Mae Pool 5% 01-03-2053	12,336,009.87	0.61
8,500,000.00	Fannie Mae Pool 5.5% 01-02-2053	7,463,647.90	0.37
4,705,000.00	Fifth Third Bank NA 3.85% 15-03-2026	4,570,227.53	0.23
2,815,000.00	First-Citizens Bank & T 2.969% MULTI 27-09-2025	2,783,746.04	0.14
6,000,000.00	Freddie Mac Pool 4.5% 01-11-2052	5,199,991.84	0.26
5,850,000.00	Freddie Mac Pool 5.5% 01-07-2053	5,389,077.50	0.27
14,500,000.00	Freddie Mac Pool 6% 01-07-2053	13,376,854.09	0.66
865,000.00	GA Global Funding Trust 5.5% 08-01-2029	867,446.96	0.04
6,365,000.00	Global Atlantic Fin Co 3.125% 15-06-2031	5,296,619.92	0.26
4,320,000.00	Global Atlantic Fin Co 6.75% 15-03-2054	4,352,983.80	0.21
2,195,000.00	GXO Logistics Inc 2.65% 15-07-2031	1,792,708.17	0.09
8,880,000.00	Health Care Service Corp A M 5.875% 15-06-2054	8,875,541.09	0.44
4,485,000.00	Herc Holdings Inc 6.625% 15-06-2029	4,554,607.20	0.22
1,395,000.00	Hill City Funding Trust 4.046% 15-08-2041	1,038,432.13	0.05
2,060,000.00	Host Hotels & Resorts LP 5.7% 01-07-2034	2,042,662.85	0.10
11,250,000.00	Hyundai Capital America 5.3% 19-03-2027	11,242,014.19	0.55
7,775,000.00	Hyundai Capital America 5.3% 24-06-2029	7,761,495.06	0.38
3,490,000.00	Indianapolis Power & Light C 5.7% 01-04-2054	3,486,519.98	0.17
8,455,000.00	International Flavors & Frag 3.268% 15-11-2040	6,067,010.05	0.30
9,755,000.00	KeyBank NA/Cleveland OH 4.9% 08-08-2032	8,732,497.48	0.43
1,400,000.00	KeyCorp 4.789% MULTI 01-06-2033	1,285,451.29	0.06
5,585,000.00	KFC Holding Co/Pizza Hut Hol 4.75% 01-06-2027	5,454,133.51	0.27
5,185,000.00	LPL Holdings Inc 4% 15-03-2029	4,842,469.26	0.24
3,645,000.00	M&T Bank Corp 7.413% MULTI 30-10-2029	3,846,270.78	0.19
1,740,000.00	Mars Inc 4.65% 20-04-2031	1,708,283.98	0.08

Any differences in the percentages of net assets are the results of rounding.
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Nordea 1 - US Corporate Stars Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
3,880,000.00	MassMutual Global Funding II 5.1% 09-04-2027	3,888,576.20	0.19
9,194,000.00	MassMutual Global Funding II 5.15% 30-05-2029	9,242,782.72	0.46
6,895,000.00	Met Tower Global Funding 1.25% 14-09-2026	6,327,636.93	0.31
2,300,000.00	Metropolitan Life Global Fun 0.95% 02-07-2025	2,201,492.77	0.11
5,000,000.00	Metropolitan Life Global Fun 5.05% 08-01-2034	4,945,041.45	0.24
3,000,000.00	Metropolitan Life Global Fun 5.4% 12-09-2028	3,057,283.20	0.15
2,800,000.00	Micron Technology Inc 5.3% 15-01-2031	2,807,699.55	0.14
5,775,000.00	Mileage Plus Holdings LLC / 6.5% 20-06-2027	3,476,399.85	0.17
2,920,000.00	MSCI Inc 3.25% 15-08-2033	2,424,423.15	0.12
2,410,000.00	MSCI Inc 3.875% 15-02-2031	2,176,069.49	0.11
6,260,000.00	Nestle Holdings Inc 4.7% 15-01-2053	5,730,042.05	0.28
5,500,000.00	Newmark Group Inc 7.5% 12-01-2029	5,657,679.50	0.28
1,560,000.00	News Corp 5.125% 15-02-2032	1,475,760.16	0.07
7,105,000.00	NMI Holdings Inc 6% 15-08-2029	7,071,146.17	0.35
7,685,000.00	Northwestern Mutual Global F 5.07% 25-03-2027	7,710,504.13	0.38
3,375,000.00	Nuveen LLC 5.85% 15-04-2034	3,414,763.00	0.17
4,930,000.00	Oncor Electric Delivery Co L 2.75% 15-05-2030	4,373,888.51	0.22
2,750,000.00	Oncor Electric Delivery Co L 4.6% 01-06-2052	2,390,963.71	0.12
4,550,000.00	Pacific Gas and Electric Co 6.75% 15-01-2053	4,806,146.85	0.24
12,000,000.00	Palomino Funding Trust I 7.233% 17-05-2028	12,629,848.44	0.62
13,910,000.00	Paramount Global 4.95% 19-05-2050	9,855,212.05	0.49
4,500,000.00	PECO Energy Co 4.6% 15-05-2052	3,945,802.82	0.19
2,825,000.00	Penske Truck Leasing Co Lp / 4.4% 01-07-2027	2,754,703.66	0.14
3,875,000.00	Penske Truck Leasing Co Lp / 5.35% 30-03-2029	3,881,535.15	0.19
3,265,000.00	Penske Truck Leasing Co Lp / 6.05% 01-08-2028	3,353,970.34	0.17
4,500,000.00	Phillips Edison Grocery Cent 2.625% 15-11-2031	3,703,054.01	0.18
2,520,000.00	Prologis LP 2.875% 15-11-2029	2,276,567.67	0.11
2,110,000.00	Prologis LP 3.05% 01-03-2050	1,411,268.84	0.07
9,030,000.00	Protective Life Global Fundi 1.646% 13-01-2025	8,843,555.24	0.44
6,255,000.00	Sealed Air Corp 1.573% 15-10-2026	5,703,782.50	0.28
4,770,000.00	Steel Dynamics Inc 5.375% 15-08-2034	4,727,330.30	0.23
4,245,000.00	Take-Two Interactive Softwar 5% 28-03-2026	4,221,751.66	0.21
8,105,000.00	TD SYNNEX Corp 1.75% 09-08-2026	7,488,794.36	0.37
4,925,000.00	TPG Operating Group II LP 5.875% 05-03-2034	4,981,527.72	0.25
4,950,000.00	Tractor Supply Co 1.75% 01-11-2030	4,044,660.54	0.20
2,540,000.00	Truist Financial Corp 4.123% MULTI 06-06-2028	2,453,433.14	0.12
1,590,000.00	United Airlines 2020-1 Class 4.875% 15-01-2026	791,884.13	0.04
5,700,000.00	United Airlines 2023-1 Class 5.8% 15-01-2036	5,790,996.85	0.29
17,924,000.00	Verizon Communications Inc 2.355% 15-03-2032	14,750,877.89	0.73
4,540,000.00	Viatris Inc 3.85% 22-06-2040	3,355,965.32	0.17
4,890,000.00	Voya Financial Inc 4.700% MULTI 23-01-2048	4,221,210.35	0.21
3,600,000.00	Willis North America Inc 2.95% 15-09-2029	3,236,344.45	0.16
		584,847,870.43	**28.85**
	Total Bonds	**584,847,870.43**	**28.85**
	Total Transferable securities and money market instruments traded on another regulated market	**584,847,870.43**	**28.85**
	Total Investments in Securities	**2,001,220,510.62**	**98.71**
	Cash at banks	**12,496,939.74**	**0.62**
	Other net assets	**13,559,012.38**	**0.67**
	Total net assets	**2,027,276,462.74**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Corporate Stars Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	95.02
Germany	2.16
Switzerland	0.49
Canada	0.36
Singapore	0.25
Netherlands	0.23
Jersey	0.21
Total	**98.71**

Sector	
Corporate Debt	96.81
Government Bonds	1.91
Total	**98.71**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - US Corporate Stars Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
142,551.00	DKK	20,508.07	USD	(23.39)	31/07/2024
1,182,121,900.23	EUR	1,268,161,112.94	USD	(1,736,458.93)	31/07/2024
4,911,931,836.12	NOK	464,710,084.13	USD	(3,298,625.42)	31/07/2024
1,944,326,863.22	SEK	185,798,611.33	USD	(2,557,175.42)	31/07/2024
1,351,869.74	USD	1,260,191.42	EUR	1,808.26	31/07/2024
524,775.12	USD	5,586,297.53	NOK	34.06	31/07/2024
9,875.23	USD	103,331.44	SEK	136.85	31/07/2024
				(7,590,303.99)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Financial Futures Contracts

Description	Maturity Date	Currency	Purchased/ Sold contracts	Commitment in currency	Unrealised appreciation/ (depreciation) from 27/06/2024 to 28/06/2024 in Sub-fund base currency (USD)	Unrealised appreciation/ (depreciation) from contract opening to 27/06/2024 already cashed in Sub-fund base currency (USD)
Efficient portfolio management:						
US 10YR NOTE (CBT)9/2024	30/09/2024	USD	(506.00)	(55,873,471.28)	(86,971.28)	(628,548.14)
US 10yr Ultra Fut 9/2024	30/09/2024	USD	(2,110.00)	(240,968,583.20)	(395,603.90)	(3,725,479.30)
US 2YR NOTE (CBT) 9/2024	03/10/2024	USD	530.00	108,314,605.40	66,244.70	331,250.00
US LONG BOND(CBT) 9/2024	30/09/2024	USD	2,514.00	300,501,562.50	549,937.50	5,970,750.00
US ULTRA BOND CBT 9/2024	30/09/2024	USD	56.00	7,120,750.00	8,750.00	170,187.36
					142,357.02	**2,118,159.92**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	EUR		
1,720,000.00	Grifols SA 3.875% 15-10-2028	1,514,540.11	0.31
		1,514,540.11	**0.31**
	USD		
1,570,000.00	Ahlstrom Holding 3 Oy 4.875% 04-02-2028	1,469,912.50	0.31
2,415,000.00	Altice Financing SA 5.75% 15-08-2029	1,754,742.89	0.36
3,412,000.00	Altice France SA 5.5% 15-01-2028	2,337,056.22	0.49
1,100,000.00	Aston Martin Capital Holding 10% 31-03-2029	1,084,119.96	0.23
2,260,000.00	Barclays PLC 7.325% MULTI 02-11-2026	2,300,131.07	0.48
484,000.00	Bath & Body Works Inc 7.5% 15-06-2029	499,288.11	0.10
2,019,000.00	Bombardier Inc 6% 15-02-2028	2,001,059.63	0.42
1,033,000.00	Bombardier Inc 7.875% 15-04-2027	1,036,426.46	0.22
1,545,000.00	Capital One Financial C 6.051% MULTI 01-02-2035	1,564,756.67	0.33
1,150,000.00	Carnival Corp 5.75% 01-03-2027	1,135,084.16	0.24
318,000.00	Carpenter Technology Corp 6.375% 15-07-2028	318,887.63	0.07
100,000.00	Carpenter Technology Corp 7.625% 15-03-2030	103,087.00	0.02
602,000.00	Catalent Pharma Solutions In 3.5% 01-04-2030	576,953.07	0.12
4,030,000.00	Dana Inc 4.5% 15-02-2032	3,464,631.30	0.72
1,900,000.00	DISH DBS Corp 5.875% 15-11-2024	1,805,131.29	0.38
787,000.00	Elanco Animal Health Inc 6.65% 28-08-2028	796,976.80	0.17
800,000.00	Electricite de France 9.125% MULTI Perp FC2033	871,550.97	0.18
3,676,000.00	EnLink Midstream LLC 5.375% 01-06-2029	3,601,444.47	0.75
233,000.00	EQM Midstream Partners LP 5.5% 15-07-2028	229,441.41	0.05
660,000.00	GLP Capital LP / GLP Financi 5.25% 01-06-2025	655,401.86	0.14
660,000.00	GLP Capital LP / GLP Financi 5.75% 01-06-2028	661,846.68	0.14
1,300,000.00	Goodyear Tire & Rubber Co/Th 5% 15-07-2029	1,206,292.36	0.25
962,000.00	Graphic Packaging Internatio 3.75% 01-02-2030	860,787.40	0.18
1,875,000.00	Grifols SA 4.75% 15-10-2028	1,617,618.94	0.34
980,000.00	Hillenbrand Inc 6.25% 15-02-2029	984,866.68	0.20
3,098,000.00	INEOS Finance PLC 6.75% 15-05-2028	3,088,390.00	0.64
1,840,000.00	INEOS Quattro Finance 2 Plc 9.625% 15-03-2029	1,953,001.76	0.41
527,000.00	Nordstrom Inc 4.375% 01-04-2030	480,702.94	0.10
625,000.00	Nordstrom Inc 5% 15-01-2044	504,140.00	0.10
550,000.00	Olin Corp 5% 01-02-2030	519,637.97	0.11
2,210,000.00	OneMain Finance Corp 3.5% 15-01-2027	2,070,344.58	0.43
1,070,000.00	OneMain Finance Corp 7.5% 15-05-2031	1,082,587.52	0.23
1,050,000.00	Paramount Global 6.250% MULTI 28-02-2057	852,456.15	0.18
1,760,000.00	Paramount Global 6.875% 30-04-2036	1,661,030.96	0.35
1,775,000.00	Patterson-UTI Energy Inc 7.15% 01-10-2033	1,895,738.46	0.39
1,265,000.00	PBF Holding Co LLC / PBF Fin 6% 15-02-2028	1,235,120.95	0.26
1,645,000.00	Perenti Finance Pty Ltd 7.5% 26-04-2029	1,679,377.21	0.35
1,138,000.00	PG&E Corp 5% 01-07-2028	1,097,813.01	0.23
3,515,000.00	Primo Water Holdings Inc 4.375% 30-04-2029	3,238,159.30	0.67
360,000.00	QVC Inc 5.45% 15-08-2034	220,606.78	0.05
1,925,000.00	Rakuten Group Inc 9.75% 15-04-2029	1,987,081.25	0.41
424,000.00	Regal Rexnord Corp 6.05% 15-02-2026	425,317.23	0.09
1,769,000.00	Service Corp International/U 5.125% 01-06-2029	1,721,685.97	0.36
137,000.00	Service Properties Trust 4.75% 01-10-2026	128,281.07	0.03
1,951,000.00	SM Energy Co 5.625% 01-06-2025	1,944,643.84	0.40
2,420,000.00	SNF Group SACA 3.375% 15-03-2030	2,089,998.15	0.43
1,150,000.00	Sprint Capital Corp 8.75% 15-03-2032	1,388,028.15	0.29
985,000.00	Tenet Healthcare Corp 6.125% 15-06-2030	980,863.89	0.20
1,248,000.00	Teva Pharmaceutical Finance 5.125% 09-05-2029	1,202,243.95	0.25
1,415,000.00	Teva Pharmaceutical Finance 6.15% 01-02-2036	1,389,861.68	0.29
3,036,000.00	TK Elevator US Newco Inc 5.25% 15-07-2027	2,947,928.68	0.61
1,330,000.00	Twilio Inc 3.625% 15-03-2029	1,196,022.45	0.25
1,035,000.00	United Airlines Inc 4.625% 15-04-2029	966,950.02	0.20
795,000.00	United Rentals North America 3.75% 15-01-2032	693,574.46	0.14
300,000.00	VZ Secured Financing BV 5% 15-01-2032	256,017.93	0.05
3,480,000.00	Ziggo Bond Co BV 5.125% 28-02-2030	2,954,945.95	0.61
		76,790,047.79	**15.97**
	Total Bonds	**78,304,587.90**	**16.28**
	Total Transferable securities and money market instruments admitted to official exchange listing	**78,304,587.90**	**16.28**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
290,000.00	Acrisure LLC / Acrisure Fina 7.5% 06-11-2030	292,084.81	0.06
395,000.00	Acrisure LLC / Acrisure Fina 8.5% 15-06-2029	402,144.76	0.08
550,000.00	Acushnet Co 7.375% 15-10-2028	570,693.20	0.12
1,334,000.00	Aethon United BR LP / Aethon 8.25% 15-02-2026	1,348,876.77	0.28
2,965,000.00	Affinity Interactive 6.875% 15-12-2027	2,624,550.40	0.55
2,231,000.00	Albertsons Cos Inc / Safeway 3.5% 15-03-2029	2,008,197.84	0.42
1,471,000.00	Albertsons Cos Inc / Safeway 6.5% 15-02-2028	1,479,750.98	0.31
1,475,000.00	Algoma Steel Inc 9.125% 15-04-2029	1,437,630.88	0.30
1,315,000.00	Allied Universal Holdco LLC 6% 01-06-2029	1,154,036.24	0.24
84,000.00	Allied Universal Holdco LLC 6.625% 15-07-2026	83,998.52	0.02
1,268,000.00	Allied Universal Holdco LLC 9.75% 15-07-2027	1,267,372.85	0.26
2,130,000.00	Allied Universal Holdco LLC 7.875% 15-02-2031	2,136,170.61	0.44
2,488,000.00	AmeriGas Partners LP / Ameri 9.375% 01-06-2028	2,547,562.72	0.53
2,145,000.00	Antares Holdings LP 6.5% 08-02-2029	2,118,677.31	0.44
250,000.00	Antares Holdings LP 7.95% 11-08-2028	259,882.62	0.05
2,705,000.00	Arches Buyer Inc 4.25% 01-06-2028	2,417,317.03	0.50
1,692,000.00	Arches Buyer Inc 6.125% 01-12-2028	1,407,984.60	0.29
1,355,000.00	Archrock Partners LP / Archr 6.875% 01-04-2027	1,360,770.95	0.28
2,400,000.00	Arko Corp 5.125% 15-11-2029	2,091,674.64	0.43
2,015,000.00	Artera Services LLC 8.5% 15-02-2031	2,078,613.55	0.43
534,000.00	Avient Corp 7.125% 01-08-2030	545,874.02	0.11
634,000.00	Avis Budget Car Rental LLC / 4.75% 01-04-2028	583,119.53	0.12
1,114,000.00	Avis Budget Car Rental LLC / 8% 15-02-2031	1,104,577.01	0.23
1,450,000.00	Bath & Body Works Inc 6.625% 01-10-2030	1,459,478.65	0.30
565,000.00	Bausch Health Cos Inc 5.5% 01-11-2025	527,904.93	0.11

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
590,000.00	Bausch Health Cos Inc 9% 15-12-2025	535,130.00	0.11
980,000.00	Bombardier Inc 7% 01-06-2032	993,564.18	0.21
971,000.00	Bombardier Inc 7.25% 01-07-2031	997,490.04	0.21
2,250,000.00	Bombardier Inc 7.5% 01-02-2029	2,336,150.25	0.49
1,000,000.00	Boost Newco Borrower LLC 7.5% 15-01-2031	1,041,972.00	0.22
2,552,000.00	Boyd Gaming Corp 4.75% 01-12-2027	2,461,134.00	0.51
1,055,000.00	Brink's Co/The 5.5% 15-07-2025	1,056,718.81	0.22
1,095,000.00	Brink's Co/The 6.5% 15-06-2029	1,106,646.42	0.23
690,000.00	Brink's Co/The 6.75% 15-06-2032	698,982.42	0.15
2,560,000.00	Cable One Inc 4% 15-11-2030	1,908,941.06	0.40
1,660,000.00	Caesars Entertainment Inc 6.5% 15-02-2032	1,670,298.64	0.35
1,590,000.00	California Resources Corp 8.25% 15-06-2029	1,622,794.20	0.34
1,077,000.00	Calpine Corp 4.5% 15-02-2028	1,022,831.10	0.21
668,000.00	Calpine Corp 4.625% 01-02-2029	621,852.36	0.13
2,637,000.00	Calpine Corp 5.125% 15-03-2028	2,537,553.98	0.53
671,000.00	Calpine Corp 5.25% 01-06-2026	664,170.23	0.14
207,000.00	Camelot Return Merger Sub In 8.75% 01-08-2028	203,303.21	0.04
4,374,000.00	Carnival Corp 6% 01-05-2029	4,321,019.88	0.90
2,051,000.00	Carriage Services Inc 4.25% 15-05-2029	1,831,611.91	0.38
1,492,000.00	Cascades Inc/Cascades USA In 5.375% 15-01-2028	1,438,355.89	0.30
3,728,000.00	CCO Holdings LLC / CCO Holdi 4.25% 01-02-2031	3,044,893.21	0.63
2,480,000.00	CCO Holdings LLC / CCO Holdi 4.75% 01-03-2030	2,148,345.63	0.45
1,418,000.00	CCO Holdings LLC / CCO Holdi 5.125% 01-05-2027	1,361,896.83	0.28
694,000.00	CCO Holdings LLC / CCO Holdi 6.375% 01-09-2029	659,902.18	0.14
1,517,000.00	CD&R Smokey Buyer Inc 6.75% 15-07-2025	1,511,326.12	0.31
2,120,000.00	Champions Financing Inc 8.75% 15-02-2029	2,174,533.69	0.45
2,046,000.00	Chart Industries Inc 7.5% 01-01-2030	2,122,369.00	0.44
445,000.00	CHS/Community Health Systems 10.875% 15-01-2032	462,766.18	0.10
2,836,000.00	CHS/Community Health Systems 4.75% 15-02-2031	2,235,609.72	0.46
2,030,000.00	CHS/Community Health Systems 5.25% 15-05-2030	1,683,342.99	0.35
1,609,000.00	CHS/Community Health Systems 6% 15-01-2029	1,418,550.88	0.29
3,018,000.00	Churchill Downs Inc 5.75% 01-04-2030	2,932,864.33	0.61
350,000.00	Clarios Global LP / Clarios 8.5% 15-05-2027	353,039.40	0.07
570,000.00	Clarivate Science Holdings C 3.875% 01-07-2028	529,147.64	0.11
650,000.00	Clean Harbors Inc 4.875% 15-07-2027	630,588.92	0.13
92,000.00	Clean Harbors Inc 5.125% 15-07-2029	88,416.62	0.02
476,000.00	Clearway Energy Operating LL 3.75% 15-02-2031	415,181.73	0.09
3,617,000.00	Clearway Energy Operating LL 4.75% 15-03-2028	3,459,485.08	0.72
2,408,000.00	Cloud Software Group Inc 6.5% 31-03-2029	2,310,307.68	0.48
2,625,000.00	Cloud Software Group Inc 8.25% 30-06-2032	2,673,061.13	0.56
1,126,000.00	CNX Midstream Partners LP 4.75% 15-04-2030	1,014,883.84	0.21
1,267,000.00	CNX Resources Corp 6% 15-01-2029	1,242,009.57	0.26
2,006,000.00	Cogent Communications Group 3.5% 01-05-2026	1,924,424.61	0.40
935,000.00	Cogent Communications Group 7% 15-06-2027	927,352.35	0.19
895,000.00	Comerica Inc 5.982% MULTI 30-01-2030	884,106.39	0.18
1,647,000.00	CommScope Inc 4.75% 01-09-2029	1,148,782.50	0.24
395,000.00	CommScope Inc 6% 01-03-2026	349,081.25	0.07
811,000.00	CommScope Inc 8.25% 01-03-2027	387,927.09	0.08
2,444,000.00	Compass Minerals Internation 6.75% 01-12-2027	2,339,008.45	0.49
3,516,000.00	Comstock Resources Inc 6.75% 01-03-2029	3,408,681.48	0.71
715,000.00	Concentra Escrow Issuer Corp 6.875% 15-07-2032	725,637.77	0.15
678,000.00	Coty Inc/HFC Prestige Produc 6.625% 15-07-2030	688,074.40	0.14
1,525,000.00	Credit Acceptance Corp 9.25% 15-12-2028	1,613,803.80	0.34
2,350,000.00	Crown Americas LLC 5.25% 01-04-2030	2,271,433.39	0.47
1,991,000.00	CSC Holdings LLC 4.625% 01-12-2030	729,415.79	0.15
6,003,000.00	CSC Holdings LLC 5.5% 15-04-2027	4,874,041.60	1.01
692,000.00	CSC Holdings LLC 5.75% 15-01-2030	260,279.19	0.05
891,000.00	Darling Ingredients Inc 5.25% 15-04-2027	873,319.71	0.18
1,838,000.00	Darling Ingredients Inc 6% 15-06-2030	1,807,941.24	0.38
1,445,000.00	Delek Logistics Partners LP 7.125% 01-06-2028	1,426,553.42	0.30
1,870,000.00	Delek Logistics Partners LP 8.625% 15-03-2029	1,922,999.54	0.40
1,418,000.00	Diamond Foreign Asset Co / D 8.5% 01-10-2030	1,486,811.29	0.31
2,635,000.00	Directv Financing LLC / Dire 5.875% 15-08-2027	2,474,685.15	0.51
645,000.00	Directv Financing LLC 8.875% 01-02-2030	630,472.50	0.13
1,352,000.00	DISH DBS Corp 5.25% 01-12-2026	1,069,760.81	0.22
523,000.00	DISH DBS Corp 5.75% 01-12-2028	359,653.97	0.07
927,000.00	DISH DBS Corp 7.375% 01-07-2028	394,822.88	0.08
834,000.00	DISH Network Corp 11.75% 15-11-2027	818,121.39	0.17
118,000.00	DT Midstream Inc 4.125% 15-06-2029	109,668.48	0.02
799,000.00	Edgewell Personal Care Co 5.5% 01-06-2028	781,605.45	0.16
1,407,000.00	EMRLD Borrower LP / Emerald 6.625% 15-12-2030	1,421,054.06	0.30
714,000.00	EMRLD Borrower LP / Emerald 6.75% 15-07-2031	722,964.26	0.15
1,350,000.00	Encino Acquisition Partners 8.75% 01-05-2031	1,407,655.80	0.29
1,426,000.00	Endo Finance Holdings Inc 8.5% 15-04-2031	1,473,798.09	0.31
1,749,000.00	Energizer Holdings Inc 4.375% 31-03-2029	1,583,574.68	0.33
2,045,000.00	EnerSys 4.375% 15-12-2027	1,940,983.73	0.40
870,000.00	EnerSys 6.625% 15-01-2032	885,379.86	0.18
1,380,000.00	Entegris Inc 3.625% 01-05-2029	1,239,417.61	0.26
2,722,000.00	Entegris Inc 4.375% 15-04-2028	2,564,114.80	0.53
650,000.00	EQM Midstream Partners LP 4.75% 15-01-2031	608,770.37	0.13
381,000.00	EQM Midstream Partners LP 6% 01-07-2025	381,714.76	0.08
1,109,000.00	EQM Midstream Partners LP 6.5% 01-07-2027	1,122,466.59	0.23
1,918,000.00	Everi Holdings Inc 5% 15-07-2029	1,883,105.06	0.39
260,000.00	First Student Bidco Inc / Fi 4% 31-07-2029	234,402.79	0.05
2,469,000.00	Freedom Mortgage Corp 12% 01-10-2028	2,654,646.58	0.55
595,000.00	Freedom Mortgage Holdings LL 9.25% 01-02-2029	595,369.85	0.12
428,000.00	Garda World Security Corp 4.625% 15-02-2027	408,526.64	0.08
1,195,000.00	Garda World Security Corp 9.5% 01-11-2027	1,201,904.71	0.25
1,485,000.00	Garrett Motion Holdings Inc 7.75% 31-05-2032	1,505,893.07	0.31
466,000.00	Gartner Inc 4.5% 01-07-2028	449,566.46	0.09
340,000.00	Gates Corp/DE 6.875% 01-07-2029	345,489.30	0.07
1,225,000.00	Genesee & Wyoming Inc 6.25% 15-04-2032	1,223,433.72	0.25
2,766,000.00	GFL Environmental Inc 4% 01-08-2028	2,573,942.24	0.54
1,851,000.00	Go Daddy Operating Co LLC / 3.5% 01-03-2029	1,670,695.76	0.35
1,125,000.00	Graphic Packaging Internatio 6.375% 15-07-2032	1,123,092.80	0.23
2,167,000.00	Great Lakes Dredge & Dock Co 5.25% 01-06-2029	1,939,392.62	0.40

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The accompanying notes form an integral part of these financial statements.

Nordea 1 - US High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
610,000.00	Group 1 Automotive Inc 4% 15-08-2028	563,660.92	0.12
3,300,000.00	H&E Equipment Services Inc 3.875% 15-12-2028	2,983,892.67	0.62
3,974,000.00	Herc Holdings Inc 5.5% 15-07-2027	3,918,164.51	0.81
1,485,000.00	Herc Holdings Inc 6.625% 15-06-2029	1,508,047.20	0.31
760,000.00	Hess Midstream Operations LP 6.5% 01-06-2029	770,738.04	0.16
555,000.00	HF Sinclair Corp 6.375% 15-04-2027	557,257.06	0.12
2,805,000.00	Hilcorp Energy I LP / Hilcor 6.875% 15-05-2034	2,776,741.59	0.58
1,050,000.00	Hilton Domestic Operating Co 4% 01-05-2031	942,655.98	0.20
790,000.00	Hilton Domestic Operating Co 4.875% 15-01-2030	755,712.97	0.16
287,000.00	Iliad Holding SASU 6.5% 15-10-2026	286,199.57	0.06
1,500,000.00	Iliad Holding SASU 8.5% 15-04-2031	1,523,271.00	0.32
839,000.00	Imola Merger Corp 4.75% 15-05-2029	784,916.21	0.16
3,410,000.00	Innophos Holdings Inc 9.375% 15-02-2028	2,881,527.07	0.60
780,000.00	Insight Enterprises Inc 6.625% 15-05-2032	793,089.18	0.16
640,000.00	Iron Mountain Inc 4.875% 15-09-2029	604,304.51	0.13
4,232,000.00	Iron Mountain Inc 5.25% 15-07-2030	4,028,547.02	0.84
661,000.00	Iron Mountain Inc 5.625% 15-07-2032	627,991.31	0.13
1,950,000.00	KeyBank NA/Cleveland OH 4.9% 08-08-2032	1,745,604.32	0.36
765,000.00	Kodiak Gas Services LLC 7.25% 15-02-2029	784,281.83	0.16
1,500,000.00	Kronos Acquisition Holdings 10.75% 30-06-2032	1,480,320.00	0.31
1,139,000.00	Kronos Acquisition Holdings 5% 31-12-2026	1,166,443.07	0.24
2,491,000.00	Kronos Acquisition Holdings 7% 31-12-2027	2,576,433.83	0.54
2,250,000.00	Kronos Acquisition Holdings 8.25% 30-06-2031	2,250,000.00	0.47
2,042,000.00	Lamar Media Corp 4% 15-02-2030	1,852,476.06	0.39
565,000.00	Lamb Weston Holdings Inc 4.875% 15-05-2028	548,154.86	0.11
1,480,000.00	LCM Investments Holdings II 4.875% 01-05-2029	1,385,515.47	0.29
733,000.00	LCM Investments Holdings II 8.25% 01-08-2031	764,352.61	0.16
828,000.00	Level 3 Financing Inc 3.75% 15-07-2029	252,751.92	0.05
2,039,000.00	Light & Wonder International 7.5% 01-09-2031	2,111,674.04	0.44
872,000.00	Lithia Motors Inc 3.875% 01-06-2029	782,979.09	0.16
1,500,000.00	LPL Holdings Inc 4% 15-03-2029	1,400,907.21	0.29
535,000.00	Macquarie Airfinance Holding 6.4% 26-03-2029	544,665.85	0.11
685,000.00	Macquarie Airfinance Holding 6.5% 26-03-2031	705,247.23	0.15
1,190,000.00	Macy's Retail Holdings LLC 5.875% 01-04-2029	1,153,013.85	0.24
1,597,000.00	Macy's Retail Holdings LLC 6.125% 15-03-2032	1,530,876.06	0.32
950,000.00	Masterbrand Inc 7% 15-07-2032	961,030.45	0.20
1,325,000.00	Matador Resources Co 6.5% 15-04-2032	1,326,024.23	0.28
967,000.00	Matador Resources Co 6.875% 15-04-2028	982,709.88	0.20
1,261,000.00	Match Group Holdings II LLC 4.625% 01-06-2028	1,180,591.07	0.25
983,000.00	Mauser Packaging Solutions H 9.25% 15-04-2027	985,505.67	0.20
1,750,000.00	Mavis Tire Express Services 6.5% 15-05-2029	1,632,225.70	0.34
385,000.00	Michaels Cos Inc/The 5.25% 01-05-2028	308,417.09	0.06
1,033,000.00	Michaels Cos Inc/The 7.875% 01-05-2029	666,923.39	0.14
3,020,000.00	Mineral Resources Ltd 9.25% 01-10-2028	3,171,634.20	0.66
560,000.00	Miter Brands Acquisition Hol 6.75% 01-04-2032	561,937.04	0.12
1,555,000.00	MIWD Holdco II LLC / MIWD Fi 5.5% 01-02-2030	1,439,692.55	0.30
1,200,000.00	MSCI Inc 3.875% 15-02-2031	1,083,520.08	0.23
2,514,000.00	Nabors Industries Inc 7.375% 15-05-2027	2,556,680.18	0.53
1,670,000.00	Nationstar Mortgage Holdings 7.125% 01-02-2032	1,681,477.91	0.35
343,000.00	NCL Corp Ltd 5.875% 15-02-2027	338,802.93	0.07
646,000.00	NCL Corp Ltd 7.75% 15-02-2029	672,772.82	0.14
2,941,000.00	NCL Finance Ltd 6.125% 15-03-2028	2,907,737.00	0.60
1,037,000.00	NCR Voyix Corp 5.125% 15-04-2029	975,174.89	0.20
546,000.00	NCR Voyix Corp 5.25% 01-10-2030	500,233.57	0.10
2,259,000.00	NESCO Holdings II Inc 5.5% 15-04-2029	2,098,647.37	0.44
1,890,000.00	Newell Brands Inc 6.375% 15-09-2027	1,869,197.34	0.39
810,000.00	News Corp 3.875% 15-05-2029	746,761.11	0.16
1,883,000.00	News Corp 5.125% 15-02-2032	1,781,318.19	0.37
3,267,000.00	Nexstar Media Inc 5.625% 15-07-2027	3,104,749.35	0.65
601,000.00	NextEra Energy Operating Par 4.25% 15-07-2024	600,665.12	0.12
1,495,000.00	NextEra Energy Operating Par 4.5% 15-09-2027	1,417,814.94	0.29
720,000.00	NGPL PipeCo LLC 7.768% 15-12-2037	836,381.13	0.17
1,035,000.00	NMG Holding Co Inc / Neiman 7.125% 01-04-2026	1,024,227.00	0.21
911,000.00	OI European Group BV 4.75% 15-02-2030	837,061.05	0.17
1,263,000.00	Open Text Corp 3.875% 15-02-2028	1,170,777.00	0.24
2,070,000.00	Oscar AcquisitionCo LLC / Os 9.5% 15-04-2030	1,970,964.37	0.41
1,600,000.00	Outfront Media Capital LLC / 4.25% 15-01-2029	1,460,502.56	0.30
2,065,000.00	Outfront Media Capital LLC / 7.375% 15-02-2031	2,150,201.90	0.45
3,020,000.00	Owens-Brockway Glass Contain 7.25% 15-05-2031	3,017,066.13	0.63
2,986,000.00	Park Intermediate Holdings L 4.875% 15-05-2029	2,800,117.95	0.58
925,000.00	Park Intermediate Holdings L 7% 01-02-2030	935,915.93	0.19
357,000.00	Pattern Energy Operations LP 4.5% 15-08-2028	331,130.46	0.07
1,360,000.00	PBF Holding Co LLC / PBF Fin 7.875% 15-09-2030	1,393,300.96	0.29
2,988,000.00	Penn Entertainment Inc 4.125% 01-07-2029	2,567,685.81	0.53
1,030,000.00	PennyMac Financial Services 7.125% 15-11-2030	1,026,994.30	0.21
560,000.00	PennyMac Financial Services 7.875% 15-12-2029	577,982.16	0.12
1,691,000.00	Performance Food Group Inc 4.25% 01-08-2029	1,541,117.20	0.32
725,000.00	Phinia Inc 6.75% 15-04-2029	736,643.50	0.15
1,865,000.00	Pike Corp 8.625% 31-01-2031	1,974,923.10	0.41
2,265,000.00	Post Holdings Inc 4.625% 15-04-2030	2,082,264.78	0.43
2,375,000.00	PRA Health Sciences Inc 2.875% 15-07-2026	2,251,699.64	0.47
2,073,000.00	Prestige Brands Inc 5.125% 15-01-2028	2,018,655.06	0.42
2,427,000.00	Rain Carbon Inc 12.25% 01-09-2029	2,616,890.91	0.54
1,961,000.00	Reworld Holding Corp 4.875% 01-12-2029	1,792,382.04	0.37
1,691,000.00	Reworld Holding Corp 5% 01-09-2030	1,529,698.72	0.32
1,210,000.00	RHP Hotel Properties LP / RH 7.25% 15-07-2028	1,250,059.47	0.26
279,000.00	Ritchie Bros Holdings Inc 7.75% 15-03-2031	291,858.83	0.06
210,000.00	Rocket Mortgage LLC / Rocket 3.625% 01-03-2029	190,426.72	0.04
865,000.00	Royal Caribbean Cruises Ltd 9.25% 15-01-2029	923,962.73	0.19
1,296,000.00	Sally Holdings LLC / Sally C 6.75% 01-03-2032	1,281,584.20	0.27

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US High Yield Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
4,504,000.00	SBA Communications Corp 3.875% 15-02-2027	4,300,786.28	0.89
3,377,000.00	Scientific Games Holdings LP 6.625% 01-03-2030	3,273,859.67	0.68
1,758,000.00	SCIH Salt Holdings Inc 4.875% 01-05-2028	1,638,125.67	0.34
1,386,000.00	SCIH Salt Holdings Inc 6.625% 01-05-2029	1,304,464.53	0.27
1,023,000.00	Seagate HDD Cayman 4.125% 15-01-2031	909,358.72	0.19
335,000.00	Sealed Air Corp/Sealed Air C 6.125% 01-02-2028	334,284.27	0.07
1,145,000.00	Sealed Air Corp/Sealed Air C 7.25% 15-02-2031	1,181,345.74	0.25
2,225,000.00	Sensata Technologies BV 4% 15-04-2029	2,043,196.14	0.42
521,000.00	Sensata Technologies BV 5.875% 01-09-2030	510,721.71	0.11
500,000.00	Sensata Technologies Inc 6.625% 15-07-2032	504,014.00	0.10
635,000.00	Service Properties Trust 4.95% 15-02-2027	577,307.08	0.12
2,565,000.00	Service Properties Trust 8.875% 15-06-2032	2,396,719.07	0.50
1,315,000.00	Simmons Foods Inc/Simmons Pr 4.625% 01-03-2029	1,158,616.91	0.24
1,683,000.00	Sitio Royalties Operating Pa 7.875% 01-11-2028	1,741,100.53	0.36
1,200,000.00	Six Flags Entertainment Corp 6.625% 01-05-2032	1,219,158.00	0.25
1,629,000.00	SK Invictus Intermediate II 5% 30-10-2029	1,475,822.20	0.31
1,315,000.00	Sotheby's 7.375% 15-10-2027	1,099,416.93	0.23
718,000.00	SS&C Technologies Inc 5.5% 30-09-2027	705,225.92	0.15
1,144,000.00	Standard Industries Inc/NJ 4.375% 15-07-2030	1,036,692.23	0.22
166,940.00	Staples Inc 12.75% 15-01-2030	130,134.29	0.03
667,000.00	Star Parent Inc 9% 01-10-2030	701,372.51	0.15
640,000.00	Station Casinos LLC 4.625% 01-12-2031	570,412.35	0.12
1,170,000.00	Stena International SA 7.25% 15-01-2031	1,197,058.59	0.25
335,000.00	Stericycle Inc 3.875% 15-01-2029	313,302.35	0.07
2,848,000.00	Sunrise HoldCo IV BV 5.5% 15-01-2028	2,757,908.93	0.57
1,039,000.00	TEGNA Inc 4.625% 15-03-2028	940,370.95	0.20
1,937,000.00	Tenet Healthcare Corp 4.375% 15-01-2030	1,796,959.94	0.37
1,570,000.00	Thor Industries Inc 4% 15-10-2029	1,387,686.89	0.29
1,577,000.00	TMS International Corp/DE 6.25% 15-04-2029	1,451,674.71	0.30
985,000.00	TopBuild Corp 4.125% 15-02-2032	870,214.60	0.18
1,594,000.00	Transocean Inc 8.25% 15-05-2029	1,599,033.85	0.33
875,000.00	Transocean Inc 8.5% 15-05-2031	875,833.88	0.18
1,304,000.00	Transocean Inc 8.75% 15-02-2030	1,232,073.45	0.26
1,330,000.00	Transocean Titan Financing L 8.375% 01-02-2028	1,374,406.04	0.29
1,911,000.00	TriMas Corp 4.125% 15-04-2029	1,754,401.58	0.36
844,000.00	Trinseo Materials Operating 5.125% 01-04-2029	331,741.54	0.07
1,800,000.00	TripAdvisor Inc 7% 15-07-2025	1,804,977.00	0.38
1,285,000.00	Triton Water Holdings Inc 6.25% 01-04-2029	1,241,916.91	0.26
685,000.00	United Airlines Inc 4.375% 15-04-2026	662,155.52	0.14
545,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	536,708.10	0.11
1,525,000.00	Uniti Group LP / Uniti Group 10.5% 15-02-2028	1,501,797.89	0.31
965,000.00	Univision Communications Inc 4.5% 01-05-2029	812,505.39	0.17
1,065,000.00	Univision Communications Inc 6.625% 01-06-2027	1,019,261.66	0.21
720,000.00	US Foods Inc 4.625% 01-06-2030	668,437.85	0.14
907,000.00	US Foods Inc 6.875% 15-09-2028	928,539.54	0.19
1,693,000.00	Valaris Ltd 8.375% 30-04-2030	1,751,777.57	0.36
2,949,000.00	Valvoline Inc 3.625% 15-06-2031	2,544,007.87	0.53
1,200,000.00	Velocity Vehicle Group LLC 8% 01-06-2029	1,236,306.00	0.26
1,710,000.00	Venture Global Calcasieu Pas 3.875% 15-08-2029	1,557,520.12	0.32
5,337,000.00	Venture Global LNG Inc 8.375% 01-06-2031	5,543,141.63	1.15
3,400,000.00	Venture Global LNG Inc 9.5% 01-02-2029	3,727,355.40	0.78
1,265,000.00	Verde Purchaser LLC 10.5% 30-11-2030	1,338,630.59	0.28
1,490,000.00	VFH Parent LLC / Valor Co-Is 7.5% 15-06-2031	1,500,370.61	0.31
605,000.00	Viatris Inc 2.3% 22-06-2027	553,071.34	0.12
2,438,000.00	Viavi Solutions Inc 3.75% 01-10-2029	2,063,651.76	0.43
1,385,000.00	VICI Properties LP / VICI No 4.25% 01-12-2026	1,338,820.22	0.28
1,008,000.00	Victoria's Secret & Co 4.625% 15-07-2029	840,186.04	0.17
771,000.00	Viking Cruises Ltd 5.875% 15-09-2027	762,636.04	0.16
3,288,000.00	Virgin Media Finance PLC 5% 15-07-2030	2,719,668.67	0.57
4,918,000.00	Vistra Corp 8.000% MULTI Perp FC2026	4,969,776.70	1.03
850,000.00	Vistra Operations Co LLC 6.875% 15-04-2032	862,738.95	0.18
1,254,000.00	Vital Energy Inc 7.75% 31-07-2029	1,265,062.79	0.26
735,000.00	Vital Energy Inc 7.875% 15-04-2032	747,853.68	0.16
753,000.00	VOC Escrow Ltd 5% 15-02-2028	730,520.62	0.15
690,000.00	Wand NewCo 3 Inc 7.625% 30-01-2032	712,874.19	0.15
2,948,000.00	WASH Multifamily Acquisition 5.75% 15-04-2026	2,878,746.47	0.60
686,000.00	Waste Pro USA Inc 5.5% 15-02-2026	676,518.04	0.14
1,856,000.00	WESCO Distribution Inc 7.25% 15-06-2028	1,893,043.90	0.39
2,000,000.00	Williams Scotsman Inc 6.625% 15-06-2029	2,023,286.00	0.42
1,719,000.00	WR Grace Holdings LLC 5.625% 15-08-2029	1,578,645.03	0.33
1,087,000.00	XHR LP 4.875% 01-06-2029	1,018,638.45	0.21
1,462,000.00	XPO Inc 6.25% 01-06-2028	1,472,428.45	0.31
779,000.00	XPO Inc 7.125% 01-06-2031	797,503.59	0.17
		399,154,826.89	**83.00**
	Total Bonds	**399,154,826.89**	**83.00**
	Total Transferable securities and money market instruments traded on another regulated market	**399,154,826.89**	**83.00**
	Total Investments in Securities	**477,459,414.79**	**99.29**
	Cash at banks	**4,334,145.01**	**0.90**
	Other net liabilities	**(912,724.20)**	**(0.19)**
	Total net assets	**480,880,835.60**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US High Yield Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	81.76
Canada	3.17
United Kingdom	2.35
Netherlands	2.20
Cayman Islands	1.55
Bermuda	1.49
France	1.48
Panama	1.13
Australia	1.01
Luxembourg	0.99
Spain	0.65
Japan	0.41
Supranational	0.37
Finland	0.31
Jersey	0.23
Liberia	0.19
Total	**99.29**

Sector	
Corporate Debt	99.29
Total	**99.29**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - US High Yield Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
1,231,523,056.99	DKK	177,172,834.44	USD	(202,123.42)	31/07/2024
62,670,665.03	EUR	67,232,186.99	USD	(92,177.20)	31/07/2024
253,380,240.27	NOK	23,971,481.40	USD	(169,739.02)	31/07/2024
508,427.15	PLN	126,641.34	USD	(485.32)	31/07/2024
1,871,027,677.98	SEK	178,804,111.38	USD	(2,470,646.68)	31/07/2024
18,875.71	USD	17,625.97	EUR	(7.09)	31/07/2024
49.51	USD	523.31	NOK	0.35	31/07/2024
23,982.37	USD	252,777.42	SEK	160.42	31/07/2024
				(2,935,017.96)	
Efficient portfolio management:					
Counterparty: Barclays Bank Ireland PLC					
19,334.63	USD	17,723.00	EUR	326.01	21/08/2024
				326.01	
Counterparty: BNP Paribas SA					
498,242.00	EUR	541,640.32	USD	(7,271.11)	21/08/2024
206,968.08	USD	192,913.00	EUR	88.90	21/08/2024
				(7,182.21)	
Counterparty: BofA Securities Europe SA					
154,326.45	USD	142,179.00	EUR	1,840.01	21/08/2024
				1,840.01	
Counterparty: Deutsche Bank AG					
14,917.00	EUR	16,013.62	USD	(16.60)	21/08/2024
1,597,706.46	USD	1,467,438.16	EUR	23,845.81	21/08/2024
				23,829.21	
Counterparty: HSBC Continental Europe SA					
25,843.58	USD	24,004.00	EUR	101.06	21/08/2024
				101.06	
Counterparty: JP Morgan SE					
25,651.00	EUR	27,545.66	USD	(37.42)	21/08/2024
107,119.34	USD	99,263.00	EUR	665.11	21/08/2024
				627.69	
				19,541.77	
				(2,915,476.19)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Total Return Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
	Transferable securities and money market instruments admitted to official exchange listing		
	Bonds		
	USD		
1,450,000.00	United States Treasury Note/ 1.25% 15-05-2050	736,441.41	0.31
36,150,000.00	United States Treasury Note/ 1.375% 15-08-2050	18,953,332.21	7.89
28,300,000.00	United States Treasury Note/ 1.625% 15-11-2050	15,866,792.90	6.61
		35,556,566.52	**14.81**
	Total Bonds	**35,556,566.52**	**14.81**
	Total Transferable securities and money market instruments admitted to official exchange listing	**35,556,566.52**	**14.81**
	Transferable securities and money market instruments traded on another regulated market		
	Bonds		
	USD		
1,237,000.00	20 Times Square Trust 2018-2 MULTI 15-05-2035	965,880.40	0.40
1,181,000.00	20 Times Square Trust 2018-2 MULTI 15-05-2035	899,715.09	0.37
20,304,000.00	Alternative Loan Trust 2006- 6% 25-02-2037	946,317.92	0.39
24,000,000.00	Alternative Loan Trust 2006- 6% 25-06-2036	1,497,455.77	0.62
18,000,000.00	Alternative Loan Trust 2006- 6% 25-07-2036	1,668,727.63	0.69
50,236,000.00	Alternative Loan Trust 2006- 6.5% 25-08-2036	1,735,809.13	0.72
13,000,000.00	Alternative Loan Trust 2006- FRN 20-05-2046	1,217,983.19	0.51
22,410,000.00	Alternative Loan Trust 2007- 5.75% 25-03-2037	1,167,974.55	0.49
14,000,000.00	Alternative Loan Trust 2007- 6.5% 25-11-2037	1,133,312.95	0.47
5,000,000.00	Banc of America Alternative 5.5% 25-11-2035	311,546.69	0.13
10,000,000.00	Banc of America Alternative 5.75% 25-12-2035	771,887.97	0.32
15,000,000.00	Banc of America Alternative 6% 25-12-2035	610,633.70	0.25
44,990,000.00	BANK 2018-BNK10 MULTI 15-02-2061	872,616.36	0.36
805,000.00	Bank of America Merrill Lync MULTI 15-07-2049	760,398.98	0.32
5,269,567.00	BCAP LLC 2010-RR6 Trust MULTI 26-06-2036	2,612,420.93	1.09
175,000.00	BXP Trust 2017-GM 3.379% 13-06-2039	162,868.28	0.07
13,000,000.00	Chase Mortgage Finance Trust 6% 25-02-2037	890,169.42	0.37
20,000,000.00	CHL Mortgage Pass-Through Tr 6% 25-01-2038	1,246,808.80	0.52
27,240,000.00	CHL Mortgage Pass-Through Tr 6% 25-03-2037	574,921.90	0.24
67,579,000.00	CHL Mortgage Pass-Through Tr 6% 25-04-2037	1,942,232.36	0.81
10,000,000.00	CHL Mortgage Pass-Through Tr 6% 25-05-2036	230,554.20	0.10
18,000,000.00	CHL Mortgage Pass-Through Tr 6% 25-05-2037	1,479,176.05	0.62
20,000,000.00	CHL Mortgage Pass-Through Tr 6% 25-08-2037	636,467.00	0.27
8,933,000.00	CHL Mortgage Pass-Through Tr 6% 25-08-2037	461,936.35	0.19
600,000.00	Citigroup Commercial Mortgag 3.209% 10-05-2049	574,013.64	0.24
24,774,000.00	Citigroup Commercial Mortgag MULTI 10-02-2049	296,403.94	0.12
1,440,000.00	Citigroup Commercial Mortgag MULTI 10-06-2048	1,037,086.42	0.43
725,000.00	Citigroup Commercial Mortgag MULTI 10-09-2058	622,489.13	0.26
10,769,000.00	Citigroup Mortgage Loan Trus 5.75% 25-04-2047	1,198,555.74	0.50
20,000,000.00	Citigroup Mortgage Loan Trus 6.5% 25-06-2037	819,962.65	0.34
5,600,000.00	Citigroup Mortgage Loan Trus MULTI 25-10-2036	999,916.65	0.42
704,000.00	Comm 2013-CCRE13 Mortgage Tr MULTI 10-11-2046	230,223.43	0.10
500,000.00	COMM 2015-DC1 Mortgage Trust 3.35% 10-02-2048	492,586.10	0.21
40,000,000.00	COMM 2015-DC1 Mortgage Trust MULTI 10-02-2048	72,452.57	0.03
500,000.00	COMM 2015-LC21 Mortgage Trus 3.708% 10-07-2048	489,788.40	0.20
23,817,000.00	COMM 2016-DC2 Mortgage Trust MULTI 10-02-2049	166,390.28	0.07
10,000,000.00	Commonbond Student Loan Trus 3.32% 25-05-2040	646,311.88	0.27
45,000,000.00	CSAIL 2015-C1 Commercial Mor MULTI 15-04-2050	60,867.81	0.03
43,338,000.00	CSAIL 2015-C4 Commercial Mor MULTI 15-11-2048	239,101.87	0.10
13,694,000.00	CSAIL 2017-CX9 Commercial Mo MULTI 15-09-2050	80,332.43	0.03
500,000.00	CSMC Mortgage-Backed Trust 2 6% 25-02-2037	32,337.50	0.01
9,367,000.00	CSMC Mortgage-Backed Trust 2 6.25% 25-08-2036	308,237.36	0.13
9,175,000.00	CSMC Trust 2013-9R MULTI 27-05-2043	856,639.78	0.36
12,000,000.00	Fannie Mae Pool 1.895% 01-05-2030	10,380,866.40	4.32
5,000,000.00	Fannie Mae Pool 2.5% 01-10-2050	2,752,358.41	1.15
4,000,000.00	Fannie Mae Pool 3% 01-04-2038	569,514.94	0.24
3,000,000.00	Fannie Mae Pool 3% 01-10-2032	351,511.99	0.15
15,000,000.00	Fannie Mae Pool 3.5% 01-02-2046	1,195,890.25	0.50
1,000,000.00	Fannie Mae Pool 3.5% 01-07-2032	91,107.15	0.04
16,500,000.00	Fannie Mae Pool 3.5% 01-07-2042	2,771,798.15	1.15
17,592,894.00	Fannie Mae Pool 3.5% 01-10-2042	783,937.22	0.33
6,973,000.00	Fannie Mae Pool 6% 01-01-2054	6,967,266.12	2.90
6,500,000.00	Fannie Mae Pool FRN 01-07-2051	4,291,577.85	1.79
30,000,000.00	Fannie Mae REMICS 3% 25-01-2046	1,398,867.19	0.58
12,523,000.00	Fannie Mae REMICS 3% 25-02-2043	659,770.18	0.27
4,789,891.00	Fannie Mae REMICS 3.5% 25-03-2041	561,947.98	0.23
10,000,000.00	Fannie Mae REMICS 3.5% 25-05-2041	870,107.68	0.36
6,114,793.00	Fannie Mae REMICS 4% 25-11-2041	1,223,754.38	0.51
15,160,000.00	Fannie Mae REMICS 4.5% 25-07-2040	776,219.66	0.32
828,000.00	Fannie Mae REMICS 4.5% 25-12-2041	697,699.53	0.29
6,333,366.00	Fannie Mae REMICS FRN 25-05-2048	1,546,890.05	0.64
96,857,142.00	Fannie Mae REMICS FRN 25-10-2036	165,051.61	0.07
74,360,367.00	Fannie Mae REMICS FRN 25-10-2040	114,922.25	0.05
1,481,000.00	Fannie Mae-Aces MULTI 25-02-2043	604,109.47	0.25
27,488,437.00	First Horizon Alternative Mo 5.5% 25-04-2037	647,057.63	0.27
15,000,000.00	First Horizon Alternative Mo FRN 25-08-2037	1,063,472.95	0.44
8,644,836.00	Freddie Mac Gold Pool 3.5% 01-10-2042	785,145.48	0.33
25,000,000.00	Freddie Mac Gold Pool 4% 01-04-2026	242,635.77	0.10
7,876,324.00	Freddie Mac Gold Pool 4% 01-08-2043	1,074,317.68	0.45
4,241,150.00	Freddie Mac Gold Pool 4% 01-12-2043	255,613.98	0.11
15,000,000.00	Freddie Mac Pool 2% 01-11-2050	9,115,387.15	3.80
14,785,586.00	Freddie Mac REMICS 4% 15-10-2041	1,712,936.31	0.71
512,000.00	Freddie Mac REMICS 4.5% 15-05-2041	881,171.17	0.37
927,924.00	Freddie Mac REMICS FRN 15-09-2040	656.53	0.00
7,100,000.00	Ginnie Mae II Pool 2.5% 20-08-2051	4,651,107.18	1.94
5,250,000.00	Ginnie Mae II Pool 2.5% 20-10-2051	3,624,653.89	1.51

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Total Return Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
20,034,000.00	Government National Mortgage 2.5% 20-02-2051	2,067,409.89	0.86
15,900,000.00	Government National Mortgage 2.5% 20-09-2050	1,556,892.31	0.65
21,094,000.00	Government National Mortgage 2.5% 20-10-2050	2,223,405.14	0.93
15,266,998.00	Government National Mortgage 2.5% 20-10-2050	1,528,413.68	0.64
14,022,581.00	Government National Mortgage 3% 20-02-2050	1,025,486.34	0.43
8,369,857.00	Government National Mortgage 3% 20-03-2052	1,032,312.87	0.43
5,221,111.00	Government National Mortgage 4% 20-09-2052	4,564,140.33	1.90
837,593.00	Government National Mortgage 4.5% 20-11-2039	198,933.32	0.08
6,000,000.00	Government National Mortgage FRN 20-02-2040	25,532.92	0.01
30,064,527.00	Government National Mortgage FRN 20-02-2044	238,855.35	0.10
22,185,750.00	Government National Mortgage FRN 20-04-2043	94,566.50	0.04
1,400,000.00	Government National Mortgage FRN 20-05-2040	3,881.91	0.00
75,000,000.00	Government National Mortgage FRN 20-07-2043	205,019.12	0.09
18,441,000.00	Government National Mortgage FRN 20-12-2050	1,516,424.58	0.63
27,687,000.00	Government National Mortgage MULTI 16-02-2063	1,495,365.19	0.62
23,417,000.00	Government National Mortgage MULTI 16-02-2064	1,294,111.31	0.54
15,398,000.00	Government National Mortgage MULTI 16-04-2061	809,236.63	0.34
27,215,000.00	Government National Mortgage MULTI 16-04-2063	1,173,921.33	0.49
24,850,000.00	Government National Mortgage MULTI 16-12-2062	1,281,064.01	0.53
600,000.00	GS Mortgage Securities Corp FRN 15-07-2031	234,000.00	0.10
600,000.00	GS Mortgage Securities Corp FRN 15-07-2031	170,100.00	0.07
600,000.00	GS Mortgage Securities Corp FRN 15-07-2031	100,800.00	0.04
600,000.00	GS Mortgage Securities Corp FRN 15-07-2031	12,600.00	0.01
261,000.00	GS Mortgage Securities Corp FRN 15-07-2031	216,369.00	0.09
500,000.00	GS Mortgage Securities Trust 3.506% 10-10-2048	478,846.85	0.20
40,960,000.00	GS Mortgage Securities Trust MULTI 10-02-2048	36,110.63	0.02
32,250,000.00	GS Mortgage Securities Trust MULTI 10-10-2048	275,504.30	0.11
30,424,000.00	GS Mortgage Securities Trust MULTI 10-10-2049	472,038.93	0.20
500,000.00	Hardee's Funding LLC 5.71% 20-06-2048	450,962.88	0.19
2,500,000.00	HAYFN 2018-8A A	1,640,792.14	0.68
18,362,000.00	IndyMac INDA Mortgage Loan T MULTI 25-07-2037	867,862.18	0.36
3,127,500.00	JP Morgan Alternative Loan T 5.5% 25-12-2035	254,284.63	0.11
23,512,800.00	JP Morgan Alternative Loan T 6% 25-03-2036	2,159,177.08	0.90
14,000,000.00	JP Morgan Alternative Loan T MULTI 25-11-2036	1,098,161.57	0.46
20,190,000.00	JP Morgan Mortgage Trust 200 6% 25-03-2037	1,601,352.52	0.67
840,000.00	JP Morgan Mortgage Trust 200 6% 25-08-2037	37,091.47	0.02
500,000.00	JPMCC Commercial Mortgage Se 3.4569% 15-03-2050	242,199.61	0.10
1,493,000.00	JPMCC Commercial Mortgage Se MULTI 15-09-2050	1,270,833.69	0.53
25,812,000.00	JPMDB Commercial Mortgage Se MULTI 15-06-2049	341,680.54	0.14
5,596,000.00	Lehman Mortgage Trust 2006-6 6% 25-12-2036	36,086.50	0.02
4,500,000.00	MAPS 2018-1 Ltd 4.212% 15-05-2043	652,435.60	0.27
23,959,000.00	MASTR Asset Securitization T 6.5% 25-11-2037	449,668.75	0.19
700,000.00	MF1 2024-FL14 A	702,214.10	0.29
28,873,000.00	Morgan Stanley Bank of Ameri MULTI 15-01-2049	245,199.94	0.10
20,612,000.00	Morgan Stanley Bank of Ameri MULTI 15-09-2049	316,392.07	0.13
600,000.00	Morgan Stanley Capital I Tru 3.594% 15-03-2049	574,833.54	0.24
2,000,000.00	Morgan Stanley Capital I Tru MULTI 11-07-2040	1,259,579.40	0.52
1,764,000.00	Morgan Stanley Capital I Tru MULTI 15-12-2048	1,647,090.19	0.69
1,860,000.00	Morgan Stanley Mortgage Loan 6% 25-02-2036	50,020.46	0.02
20,000,000.00	Morgan Stanley Mortgage Loan MULTI 25-10-2037	587,417.55	0.24
26,951,000.00	Morgan Stanley Mortgage Loan MULTI 25-11-2035	1,000,741.25	0.42
14,000,000.00	National Collegiate Student FRN 25-03-2033	2,450,645.08	1.02
15,000,000.00	PR Mortgage Loan Trust 2014- MULTI 25-10-2049	4,413,707.82	1.84
15,000,000.00	Prime Mortgage Trust 2007-1 5.5% 25-03-2037	1,110,158.75	0.46
1,000,000.00	RALI Series 2005-QS10 Trust 6% 25-08-2035	18,274.13	0.01
1,675,000.00	RALI Series 2005-QS15 Trust 6% 25-10-2035	73,925.12	0.03
20,000,000.00	RALI Series 2006-QS13 Trust 6% 25-09-2036	1,106,858.55	0.46
16,922,000.00	RALI Series 2007-QS1 Trust 6% 25-01-2037	1,576,908.42	0.66
2,030,000.00	RALI Series 2007-QS1 Trust 6% 25-01-2037	77,765.45	0.03
75,000,000.00	RBSGC Mortgage Loan Trust 20 6% 25-01-2037	959,407.71	0.40
32,500,000.00	RFMSI Series 2006-S3 Trust 5.5% 25-03-2036	573,747.14	0.24
4,000,000.00	RFMSI Series 2006-S6 Trust 6% 25-07-2036	263,274.44	0.11
1,000,000.00	RFMSI Series 2007-S4 Trust 6% 25-04-2037	46,354.77	0.02
19,400,000.00	RFMSI Series 2007-S7 Trust 6% 25-07-2037	953,093.37	0.40
600,000.00	SG Commercial Mortgage Secur 3.933% 10-10-2048	543,195.06	0.23
20,000,000.00	Shenton Aircraft Investment 4.75% 15-10-2042	5,885,385.49	2.45
6,000,000.00	SNDPT 2014-2RA A	6,003,450.00	2.50
19,909,000.00	STARM Mortgage Loan Trust 20 MULTI 25-04-2037	437,537.72	0.18
14,000,000.00	Structured Adjustable Rate M MULTI 25-09-2036	322,595.83	0.13
8,000,000.00	Structured Adjustable Rate M MULTI 25-09-2037	438,722.69	0.18
13,746,000.00	Suntrust Alternative Loan Tr 6% 25-12-2035	462,579.68	0.19
1,039,000.00	UBS Commercial Mortgage Trus MULTI 15-08-2051	912,269.53	0.38
509,000.00	UBS Commercial Mortgage Trus MULTI 15-12-2050	431,089.30	0.18
1,085,000.00	UBS Commercial Mortgage Trus MULTI 15-12-2051	920,819.54	0.38
10,000,000.00	VENTR 2014-19A ARR	10,017,790.00	4.17
3,000,000.00	Washington Mutual Mortgage P 6.5% 25-03-2036	225,306.04	0.09
3,500,000.00	Washington Mutual Mortgage P MULTI 25-10-2036	439,030.37	0.18
12,500,000.00	Wells Fargo Alternative Loan 6% 25-03-2037	730,658.52	0.30
1,500,000.00	Wells Fargo Alternative Loan 6% 25-07-2037	68,167.15	0.03
500,000.00	Wells Fargo Commercial Mortg 3.096% 15-06-2049	478,837.45	0.20
447,433.00	Wells Fargo Commercial Mortg 3.809% 15-12-2048	435,483.09	0.18
1,300,000.00	Wells Fargo Commercial Mortg 3.894% 15-02-2048	1,161,992.13	0.48
1,793,000.00	Wells Fargo Commercial Mortg 3.896% 15-03-2059	1,660,296.66	0.69
539,000.00	Wells Fargo Commercial Mortg 3.959% 15-12-2047	529,897.75	0.22
600,000.00	Wells Fargo Commercial Mortg 4.591% 15-01-2060	544,816.08	0.23
45,000,000.00	Wells Fargo Commercial Mortg MULTI 15-02-2048	83,160.17	0.03

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Total Return Bond Fund

Statement of Investments in Securities and Other Net Assets as of 30/06/2024 (Expressed in USD) (continued)

Number/ Nominal	Description	Market Value (Note 2)	% of Net Assets
18,580,000.00	Wells Fargo Commercial Mortg MULTI 15-03-2059	234,190.95	0.10
35,000,000.00	Wells Fargo Commercial Mortg MULTI 15-04-2050	134,352.59	0.06
35,000,000.00	Wells Fargo Commercial Mortg MULTI 15-05-2048	65,826.59	0.03
432,000.00	Wells Fargo Commercial Mortg MULTI 15-06-2049	392,990.88	0.16
64,860,500.00	Wells Fargo Mortgage Backed MULTI 25-03-2038	1,150,393.22	0.48
99,000,000.00	Wells Fargo Mortgage Backed MULTI 25-10-2036	1,484,800.62	0.62
29,474,600.00	WFRBS Commercial Mortgage Tr MULTI 15-11-2047	9,793.74	0.00
		188,497,807.07	**78.50**
	Total Bonds	**188,497,807.07**	**78.50**
	Total Transferable securities and money market instruments traded on another regulated market	**188,497,807.07**	**78.50**
	Other transferable securities and money market instruments		
	Bonds		
	USD		
1,500,000.00	Blackbird Capital Aircraft L MULTI 16-12-2041	600,627.19	0.25
27,738,000.00	GSR Mortgage Loan Trust 2006 6.5% 25-01-2027	1.14	0.00
1,000,000.00	MASTR Adjustable Rate Mortga FRN 25-03-2047	0.00	0.00
2,000,000.00	Thunderbolt Aircraft Lease L MULTI 17-05-2032	170,617.58	0.07
		771,245.91	**0.32**
	Total Bonds	**771,245.91**	**0.32**
	Total Other transferable securities and money market instruments	**771,245.91**	**0.32**
	Total Investments in Securities	**224,825,619.50**	**93.63**
	Cash at banks	**14,435,050.39**	**6.01**
	Other net assets	**854,672.81**	**0.36**
	Total net assets	**240,115,342.70**	**100.00**

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Nordea 1 - US Total Return Bond Fund

Breakdown by Country and Economic Sector of the Investments in Securities as of 30/06/2024 (in % of Net Assets)

Country	
United States	83.23
Cayman Islands	10.13
Bermuda	0.27
Total	**93.63**

Sector	
Corporate Debt	58.10
Callable Mortgage Bonds	17.41
Government Bonds	14.81
Mortgage Bonds	3.32
Total	**93.63**

Any differences in the percentages of net assets are the results of rounding.

Nordea 1 - US Total Return Bond Fund

Statement of Derivative Instruments

Forward Foreign Exchange Contracts

Amount bought	Currency bought	Amount sold	Currency sold	Unrealised appreciation/ (depreciation) in Sub-fund base currency (USD)	Maturity Date
Share class hedging:					
Counterparty: JPMorgan Chase Bank NA/London					
321,951.15	CHF	361,724.94	USD	(2,589.56)	31/07/2024
16,314,972.80	EUR	17,502,458.41	USD	(23,986.93)	31/07/2024
172,377.91	GBP	218,657.31	USD	(691.52)	31/07/2024
64,632.47	USD	60,353.21	EUR	(24.26)	31/07/2024
				(27,292.27)	

Contracts with identical maturity date, same currency bought and same currency sold have been summed together in the above table.

Any differences in the percentages of net assets are the results of rounding.
The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements as of 30/06/2024

Note 1 - General

Nordea 1, SICAV (hereafter the "Company") is organized as a variable capital company, Société d'Investissement à Capital Variable (SICAV) with multiple compartments (each compartment being herein after referred to as a "Sub-fund", and defined as "fund" in the prospectus) under the law of 10 August 1915 relating to commercial companies as amended and part I of the law of 17 December 2010 on undertakings for collective investment (UCI) as amended (the "Law"). The board of directors of the Company (the "Board of Directors") appointed Nordea Investment Funds S.A. as its management company (the "Management Company"). The Management Company is in charge of the portfolio management, the administration and the distribution of the Company. J.P. Morgan SE, Luxembourg Branch has been appointed as depositary of the Company (the "Depositary"). The Company complies with the principles of good governance set out in the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct Revision 2022 issued by ALFI in June 2022.

At the end of the reporting period, the Company consists of the following Sub-funds:

Name of Sub-fund	Base Currency	Inception Date
Nordea 1 - Alpha 7 MA Fund	EUR	23/05/2018
Nordea 1 - Alpha 10 MA Fund	EUR	01/10/2009
Nordea 1 - Alpha 15 MA Fund	EUR	15/06/2011
Nordea 1 - Asia ex Japan Equity Fund	USD	06/01/1994
Nordea 1 - Asian Stars Equity Fund (Note 1b)	USD	28/04/2020
Nordea 1 - Balanced Income Fund	EUR	22/02/2012
Nordea 1 - Chinese Equity Fund	USD	02/12/2013
Nordea 1 - Conservative Fixed Income Fund	EUR	14/05/2020
Nordea 1 - Danish Covered Bond Fund	DKK	21/02/1997
Nordea 1 - Diversified Growth Fund (Note 1a)	EUR	04/06/2024
Nordea 1 - Emerging Market Bond Fund	USD	30/05/2012
Nordea 1 - Emerging Market Corporate Bond Fund	USD	15/11/2011
Nordea 1 - Emerging Stars Bond Fund	USD	17/01/2019
Nordea 1 - Emerging Stars Equity Fund	USD	18/04/2011
Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b)	USD	27/09/2022
Nordea 1 - Emerging Stars Local Bond Fund	USD	26/10/2015
Nordea 1 - EUR Corporate Bond Fund 1-3 Years	EUR	09/08/2022
Nordea 1 - European Bond Fund	EUR	20/10/1989
Nordea 1 - European Corporate Bond Fund	EUR	20/10/1989
Nordea 1 - European Corporate Stars Bond Fund	EUR	10/01/2019
Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a)	EUR	02/05/2024
Nordea 1 - European Covered Bond Fund	EUR	05/06/1996
Nordea 1 - European Covered Bond Opportunities Fund	EUR	29/01/2019
Nordea 1 - European Cross Credit Fund	EUR	22/02/2012
Nordea 1 - European Financial Debt Fund	EUR	28/09/2012
Nordea 1 - European High Yield Bond Fund	EUR	01/01/2006
Nordea 1 - European High Yield Credit Fund	EUR	12/03/2011
Nordea 1 - European High Yield Stars Bond Fund	EUR	15/01/2019
Nordea 1 - European Small and Mid Cap Stars Equity Fund	EUR	23/03/2009
Nordea 1 - European Stars Equity Fund	EUR	14/11/2017
Nordea 1 - European Sustainable Labelled Bond Fund (Note 1a)	EUR	21/05/2024
Nordea 1 - Fixed Maturity Bond 2027 Fund (Note 1a)	EUR	19/04/2024
Nordea 1 - Flexible Credit Fund	EUR	18/03/2020
Nordea 1 - Flexible Fixed Income Fund	EUR	03/05/2013
Nordea 1 - Flexible Fixed Income Plus Fund	EUR	20/01/2021
Nordea 1 - GBP Diversified Return Fund	GBP	13/10/2015
Nordea 1 - Global Climate and Environment Fund	EUR	13/03/2008
Nordea 1 - Global Climate Engagement Fund	USD	26/04/2022
Nordea 1 - Global Disruption Fund	USD	19/02/2019
Nordea 1 - Global Diversity Engagement Fund	USD	21/02/2019

Notes to the Financial Statements as of 30/06/2024 (continued)

Name of Sub-fund	Base Currency	Inception Date
Nordea 1 - Global ESG Taxonomy Opportunity Fund	USD	06/12/2022
Nordea 1 - Global High Yield Bond Fund	USD	11/02/2010
Nordea 1 - Global High Yield Stars Bond Fund	USD	10/10/2023
Nordea 1 - Global Impact Fund	USD	06/07/2021
Nordea 1 - Global Listed Infrastructure Fund	USD	04/03/2019
Nordea 1 - Global Opportunity Fund	EUR	13/11/2013
Nordea 1 - Global Portfolio Fund	EUR	01/02/2010
Nordea 1 - Global Rates Opportunity Fund (Note 1a)	EUR	14/05/2024
Nordea 1 - Global Real Estate Fund	USD	15/11/2011
Nordea 1 - Global Small Cap Fund	USD	11/03/2014
Nordea 1 - Global Social Empowerment Fund	USD	03/12/2020
Nordea 1 - Global Social Solutions Fund	USD	21/09/2022
Nordea 1 - Global Stable Equity Fund	EUR	01/01/2006
Nordea 1 - Global Stable Equity Fund - Euro Hedged	EUR	05/03/2007
Nordea 1 - Global Stars Equity Fund	USD	18/05/2016
Nordea 1 - Global Sustainable Listed Real Assets Fund	USD	17/08/2022
Nordea 1 - Global Value ESG Fund	USD	07/09/2022
Nordea 1 - Green Bond Fund	EUR	21/04/2021
Nordea 1 - Indian Equity Fund	USD	05/07/2012
Nordea 1 - International High Yield Bond Fund (Note 1c)	USD	04/12/2012
Nordea 1 - Latin American Equity Fund	EUR	01/08/2007
Nordea 1 - Low Duration European Covered Bond Fund	EUR	24/10/2017
Nordea 1 - Low Duration US High Yield Bond Fund	USD	03/03/2011
Nordea 1 - Nordic Equity Fund	EUR	04/05/1992
Nordea 1 - Nordic Equity Small Cap Fund	EUR	15/01/2007
Nordea 1 - Nordic Stars Equity Fund	EUR	19/08/2014
Nordea 1 - North American High Yield Bond Fund	USD	04/12/2012
Nordea 1 - North American High Yield Stars Bond Fund	USD	17/11/2021
Nordea 1 - North American Stars Equity Fund	USD	30/05/2012
Nordea 1 - Norwegian Bond Fund	NOK	15/05/1998
Nordea 1 - Norwegian Equity Fund	NOK	21/11/1997
Nordea 1 - Norwegian Short-Term Bond Fund	NOK	18/07/1997
Nordea 1 - Stable Emerging Markets Equity Fund	USD	03/10/2011
Nordea 1 - Stable Return Fund	EUR	02/11/2005
Nordea 1 - Swedish Bond Fund	SEK	04/08/1995
Nordea 1 - Swedish Short-Term Bond Fund	SEK	27/01/1995
Nordea 1 - US Corporate Bond Fund	USD	15/01/2010
Nordea 1 - US Corporate Stars Bond Fund	USD	09/11/2021
Nordea 1 - US High Yield Bond Fund	USD	28/07/2008
Nordea 1 - US Total Return Bond Fund	USD	25/09/2012

a) Sub-funds launches
The Board of Directors of the Company took the decision to launch the following Sub-funds:

Name of Sub-fund	1st NAV date
Nordea 1 - Diversified Growth Fund	05/06/2024
Nordea 1 - European Corporate Sustainable Labelled Bond Fund	03/05/2024
Nordea 1 - European Sustainable Labelled Bond Fund	22/05/2024
Nordea 1 - Fixed Maturity Bond 2027 Fund	22/04/2024
Nordea 1 - Global Rates Opportunity Fund	15/05/2024

Notes to the Financial Statements as of 30/06/2024 (continued)

b) Sub-funds liquidations and mergers
The following Sub-funds have been liquidated or merged during the period:

Closing Sub-fund	Absorbing Sub-fund	Effective date
Nordea 1 – Chinese Bond Fund	Liquidation	20/03/2024
Nordea 1 - Emerging Markets Debt Total Return Fund	Liquidation	11/04/2024
Nordea 1 - Emerging Stars Corporate Bond Fund	Liquidation	11/04/2024
Nordea 1 - Emerging Wealth Equity Fund	Nordea 1 - Emerging Stars Ex China Equity Fund	29/01/2024
Nordea 1 - Global Equity Market Neutral Fund	Liquidation	19/03/2024
Nordea 1 - Social Bond Fund	Liquidation	15/04/2024

"Nordea 1 - Asian Stars Equity Fund" absorbed the Finnish domiciled fund "Nordea Asian Stars Fund" on 25/06/2024.

c) Sub-fund name change
The following Sub-fund has been renamed during the period:

Old name	New name	Effective date
Nordea 1 - International High Yield Bond Fund - USD Hedged	Nordea 1 - International High Yield Bond Fund	03/04/2024

Note 2 - Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Sub-fund liquidated as listed in the *Note 13 - Subsequent events* for which the financial statements have been prepared on a non-going concern basis. The application of the non-going concern basis of accounting has not led to material adjustments to the Sub-funds' published net asset values.

a) Valuation of investment securities
Investment securities are valued as follows:

1. Securities and Money Market Instruments admitted for official listing on a stock exchange or traded in another regulated market within Europe, North or South America, Asia, Australia, New Zealand or Africa, which operates regularly and is recognised and open to the public are valued on the basis of the last available price at the time when the valuation is carried out. If the same security or money market instrument is quoted on different markets, the quotation of the main market for this security or money market instrument will be used. If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation will be done in good faith by the Board of Directors or its delegate with a view to establishing the probable bid price for such securities;
2. unlisted securities or unlisted Money Market Instruments are valued on the basis of their probable bid price as determined in good faith by the Board of Directors or its delegate;
3. liquid assets and loans are valued at their nominal value plus accrued interest;
4. units/shares of UCITS authorised according to Directive 2009/65/EEC as amended and/or other assimilated UCI are valued at their last available net asset value;

b) Net realised gain or loss on sales of investment securities
The net realised gain or loss on sales of securities is determined on the basis of the average cost of the securities sold.

c) Foreign exchange translation
The financial statements of each Sub-fund of the Company are expressed in the base currency of each sub-fund. Assets and liabilities in currencies other than the base currency are translated into the base currency at the exchange rates prevailing at period-end. Income and expenses in currencies other than the base currency are translated into the base currency at the exchange rates prevailing at payment dates. Resulting foreign exchange gains or losses are included in the Statement of Operations and Changes in Net Assets.

The principal exchange rates used at the end of the period were:

1 EUR = 1.607046 AUD	1 EUR = 0.962738 CHF	1 EUR = 7.801171 CNH
1 EUR = 7.457653 DKK	1 EUR = 0.846108 GBP	1 EUR = 171.8232278 JPY
1 EUR = 11.397014 NOK	1 EUR = 4.309513 PLN	1 EUR = 11.368989 SEK
1 EUR = 1.450606 SGD	1 EUR = 1.069650 USD	

d) Cost of investment securities
The cost of investment securities denominated in currencies other than the sub-fund's base currency is translated into the base currency at the exchange rate prevailing at the date of purchase.

Notes to the Financial Statements as of 30/06/2024 (continued)

e) Dividends and interest
Dividends are recorded net of withholding taxes. They are recognised as income on the date securities are first quoted ex-dividend, to the extent that information thereon is reasonably available to the Sub-fund. Interest on bonds is accrued on a daily basis.

f) Financial futures contracts
The Company is authorised to buy and sell financial futures contracts. Upon entering into a contract the Company deposits and maintains cash as collateral with the clearing broker Merrill Lynch International Limited. The cash margin calls needed to cover the required contract margins are adjusted daily in the Company cash accounts, and results on open positions are considered as realised at that point in time but reflected as unrealised gain/(loss) in the financial statements ("Unrealised gain on futures already cashed"/ "Unrealised loss on futures already cashed"). The margin is calculated as the difference between the value of the contract at previous valuation day and the financial future value at the valuation day.

g) Forward foreign exchange contracts
Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the period until their maturity.

The net unrealised appreciation/(depreciation) on open forward foreign exchange contracts at period-end is disclosed in the Statement of Net Assets under "Unrealised gain/(loss) on forward foreign exchange contracts".

h) Equity Swaps
An equity Swap is a bilateral agreement in which a party acquires economic exposure to the performance of a reference asset for a specified term without actually owning that asset.

The underlying asset can be a stock, a basket of stocks, or an index or basket of indices.

Equity swaps are leveraged, which means that they allow an investor to acquire exposure to equity price movements in stocks without the cash outlay required to purchase those stocks.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised gain/(loss) on equity swaps." Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on equity swaps" and total return swaps and "Changes in unrealised gain/(loss) on equity swaps."

The cash margin calls needed to cover the required contract margins are adjusted monthly in the Company cash accounts, and results on open positions are reflected as unrealised gain/(loss) in the financial statements ("Unrealised gain on equity swaps already cashed"/"Unrealised loss on equity swaps already cashed").

i) Credit default swaps (CDS)
A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party (the protection buyer) pays the other (the protection seller) a fixed periodic coupon for the specified life of the agreement in return for a payment contingent on a credit event related to the underlying reference obligation.

If a credit event occurs, the protection seller would be obliged to make a payment, which may be either: (i) a net cash settlement equal to the notional amount of the swap less the auction value of the reference obligation or (ii) the notional amount of the swap in exchange for the delivery of the reference obligation. Selling protection effectively adds leverage to a fund's portfolio up to the notional amount of swap agreements.

Credit default swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from internal models which is then compared against the counterparty or the Clearing Counterparty (CCP). The initial value of the contracts is equal to the mark-to-market value at inception and an upfront payment is exchanged to ensure that the economic value of the transaction is zero at initiation of the trade for the two parties.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised gain/(loss) on credit default swaps." Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on credit default swaps" and "Changes in unrealised gain/(loss) on credit default swaps." The upfront fee paid or received when entering the contract is included in the initial value of the contract and disclosed in the Statement of Net Assets under "Credit default swaps at cost".

j) Interest rate swaps (IRS)
An interest rate swap is a bilateral agreement in which each party agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis which is usually not exchanged.

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from internal models which are compared against a third party valuation, the counterparty or the Clearing Counterparty (CCP).

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised gain/(loss) on swaps." Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on swaps" and "Changes in unrealised gain/(loss) on swaps." The upfront fee paid or received when entering the contract, if any, is included in the initial value of the contract and disclosed in the Statement of Net Assets under "Swaps at cost".

Notes to the Financial Statements as of 30/06/2024 (continued)

k) Total Return Swaps (TRS) on Index
A total return swap ("TRS") on Index is an agreement in which one party (total return payer) transfers the total economic performance of a reference asset to the other party (total return receiver) in exchange of payments based on a fixed or variable rate. Total economic performance includes income from dividends, interest and fees, gains or losses from market movements, and credit losses. The Company may only enter into such transactions through regulated financial institutions with a minimum credit rating of investment grade quality which has its registered office in one of the OECD countries.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised gain/(loss) on total return swaps." Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on equity swaps and total return swaps" and "Changes in unrealised gain/(loss) on total return swaps."

The cash margin calls needed to cover the required contract margins are adjusted monthly in the Company cash accounts, and results on open positions are reflected as unrealised gain/(loss) in the financial statements ("Unrealised gain on total return swaps already cashed"/"Unrealised loss on total return swaps already cashed").

l) Options
Options are contracts entitling the holder to purchase or sell a specified number of shares or units of a particular security at a specified price at any time until the contract-stated expiration date. Options purchased are recorded as investments; options written (sold) are recorded as liabilities.

When the exercise of an option results in a cash settlement, the difference between the premium (original option value) and the settlement proceeds is accounted for as a realised gain or loss. When securities are acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium. When an option is closed, the difference between the premium and the cost to close the position is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

The Company writes options on securities, futures and interest rate swaps ("swaptions"). These options are settled in cash and subject the Company to unlimited risk of loss. The Company, however, is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

Listed options are priced via quoted prices from Refinitiv or Bloomberg. For In-The-Money and At-The-Money options where no quotes exist, a theoretical model using the under-lying prices and implied volatility curves is applied.
The valuation of OTC Options like FX Options is based on a theoretical model which uses FX spot, FX Option volatility data and interest rates as input.

The valuation of swaptions is based on a theoretical model using swaption volatility data and interest rates. The model takes the settlement conventions from ISDA into account.

The market value of the options is disclosed in the statement of net assets under "Options bought or written at market value". Change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on options" and "Changes in unrealised gain/(loss) on options".

m) Inflation swaps
An inflation swap is a bilateral agreement in which one party pays a fixed rate cash flow on the nominal amount while the other party pays a floating rate linked to an inflation index. The party paying the floating rate pays the inflation-adjusted rate multiplied by the nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets under "Unrealised gain/(loss) on swaps." Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of operations and changes in net assets respectively under the heading "Net realised gains/(losses) on swaps" and "Changes in unrealised gain/(loss) on swaps."

n) Repurchase and reverse repurchase transactions
Under a repurchase transaction, the Fund sells a security to a buyer. The Fund does not record a sale of the security and agrees to repay cash plus interest at a later date in exchange for the return (repurchase) of the same security. The transaction is thus similar in effect to borrowing by the Fund collateralised by the securities. Repurchase transactions are valued by discounting the forward payment to the pricing date whilst subtracting the accrued interest on the pricing date to obtain a clean price.

The interest income/expense is recorded in the statement of operations and changes in net assets under "Net interest on repurchase transactions".

A reverse repurchase transaction is similar in effect to a loan by the Fund to the seller collateralised by the securities. The Fund does not record the purchase of the securities received but records the reverse repurchase transaction as if it was a loan.
The interest expense is recorded in the statement of operations and changes in net assets under "Net interest on reverse repurchase transactions".

The unrealised appreciation/(depreciation) is disclosed in the statement of net assets either under "Unrealised gain on repurchase and reverse repurchase agreements" or "Unrealised loss on repurchase and reverse repurchase agreements". In the statement of operations and changes in net assets, the realised gains/(losses) are disclosed under "Realised gain/(loss) on repurchase and reverse repurchase agreements" while the changes in unrealized appreciation/(depreciation) resulting there from are disclosed respectively under "Unrealised gain/(loss) on repurchase and reverse repurchase agreements".

Notes to the Financial Statements as of 30/06/2024 (continued)

o) Definition of terms used in the Statement of Investments in Securities and Other Net Assets and in the Credit Default Swaps (CDS) tables
FRN (Floating Rating Note): Bond with a coupon indexed to a benchmark interest rate such as LIBOR or Euribor plus or minus a spread. Only the dates of changes are known from the date of issue.

MULTI: Bonds for which the interest rates may change from Fixed-to-float or Fixed-to-variable and where interest rates and dates of the changes are known from the date of issue.

VAR: Bond with an interest rate varying during its lifetime other than FRN or MULTI.

PERPETUAL: This term is used for bonds with no maturity date. The principal amount is never paid to the investor and instead he receives a steady stream of interest forever.

P-NOTE (Participatory note): Instruments issued by registered foreign institutional investors (FII) to overseas investors, who wish to invest in the Indian stock markets without registering themselves with the market regulator, the Securities and Exchange Board of India - SEBI.

No ref obligation: Disclosed in the Credit Default Swaps tables, when no underlying reference bond is available in the official RED database from Markit.

p) Combined statements
The Company's Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets are the sum of the statements of each fund translated into EUR at the prevailing exchange rates as at end of the period. The difference between opening total net assets stated at exchange rates ruling at the beginning of the year and their value at the end of the period is shown as an exchange difference in caption "Revaluation difference on opening net assets" in the Combined Statement of Operations and Changes in Net Assets.

q) Provisions on Indian Capital Gain Tax
Capital gains realized on the disposal of Indian listed stocks are subject to a capital gains tax. The capital gains taxes for funds investing in India are accrued in the Net Asset Value.

The provision is disclosed in the caption "Net other receivable" or "Net other payable" in the Statement of Net Assets and in the caption "Changes in unrealised gain/(loss) on securities" in the Statement of Operations and Changes in net Assets.

Fund name	Base currency	Amount
Nordea 1 - Asia ex Japan Equity Fund	USD	469,908.00
Nordea 1 - Asian Stars Equity Fund (Note 1b)	USD	1,158,298.45
Nordea 1 - Emerging Stars Equity Fund	USD	12,923,377.69
Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b)	USD	652,628.89
Nordea 1 - Global Climate Engagement Fund	USD	466,469.47
Nordea 1 - Global Disruption Fund	USD	153,457.63
Nordea 1 - Global Social Empowerment Fund	USD	17,902.13
Nordea 1 - Indian Equity Fund	USD	12,089,637.93
Nordea 1 - Stable Emerging Markets Equity Fund	USD	0.01

r) Last tradable Net Asset Value of the half-year
The semi-annual report shows all Sub-funds with a tradable Net Asset Value dated 28 June 2024.

Note 3 - Charges taken from the Company over a year

The charges cover Sub-fund operating costs, including management, administration, taxe d'abonnement and distribution costs. These fees are accrued on a daily basis on the total assets in the relevant share classes and Sub-funds and deducted from Sub-fund assets quarterly, and therefore reduce the performance of your investment.

These fees are the same for all shareholders of a given Sub-fund and share class.

a) Management fees: These fees, payable out of the assets of the relevant Sub-funds, are due to the management company. Management fees for D and Z shares are set in the separate terms that apply to investors in these shares. Management fees for X and X1 shares are not taken from the Sub-fund but are paid by investors in this type of shares. Management fees for Y shares are zero.

b) Operational expenses: These expenses consist of an administration fee (for central administration), depositary fees (charges for safekeeping and other associated services), and the taxe d'abonnement.

Notes to the Financial Statements as of 30/06/2024 (continued)

The taxe d'abonnement (subscription tax) is calculated and payable quarterly, on the aggregate net asset value of the outstanding shares of the SICAV. It is paid out of the operational expenses at the following rates:
Classes C, E, F, N, P and Q : 0.05%
Classes D, I, V, X, X1, Y and Z : 0.01%
The value of the assets represented by the units or shares held in other Luxembourg undertaking for collective investment is exempted from any subscription tax, provided that such units or shares have already been subject to the Luxembourg subscription tax.

Safekeeping and related administration charges are based on the value of assets held in custody and vary from Sub-fund to Sub-fund depending on the countries the Sub-funds are invested in.

Operational expenses further include:
- All expenses of the auditor and legal advice
- All expenses connected with publication and supply of information to shareholders, in particular the cost of printing, the distribution of financial reports as well as any prospectuses
- All expenses related to the maintenance, production, printing, translation, distribution, dispatch, storage and archiving of the Key Investor Information Documents (the "KIIDs")/ Key Information Document ("KID")
- Any advertising costs and expenses other than those specified above that the management company determines to be directly related to the offer or distribution of shares, and certain platform fees and expenses, as applicable.
- All expenses involved in registering and maintaining the registration of the SICAV with supervisory authorities and stock exchanges

Expenses not included in any of the above:
- all taxes payable on the assets and/or income except for the taxe d'abonnement
- depositary transaction fees
- other transaction-related fees, such as ordinary brokerage fees and commissions, bank charges, stamp duties and similar levies
- litigation expenses
- any extraordinary expenses or other unforeseen charges
- all other expenses chargeable to the SICAV

The following tables disclose the management fees and operational expenses of share classes available to (i) institutional investors and (ii) all investors excluding institutional investors

Management fees and operational expenses of share classes available to institutional investors:

	Management Fee*						Operational expenses (Max)						
	D	I	V	X	Y	Z	D	I	V	X	X1	Y	Z
Nordea 1 - Alpha 7 MA Fund	n/a	0.900%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Alpha 10 MA Fund	0.800%	1.000%	1.000%	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Alpha 15 MA Fund	1.100%	1.200%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Asia ex Japan Equity Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Asian Stars Equity Fund (Note 1b)	1.500%	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Balanced Income Fund	n/a	0.650%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - Chinese Bond Fund (Note 1b)	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.300%	0.300%	0.300%	0.100%	0.300%	0.100%	0.250%
Nordea 1 - Chinese Equity Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Conservative Fixed Income Fund	n/a	0.100%	n/a	invoiced to investors	0.000%	n/a	0.150%	0.150%	0.150%	0.100%	0.100%	0.100%	0.100%
Nordea 1 - Danish Covered Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - Diversified Growth Fund (Note 1a)	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Emerging Market Bond Fund	0.300%	0.500%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Emerging Market Corporate Bond Fund	n/a	0.800%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%

Notes to the Financial Statements as of 30/06/2024 (continued)

	Management Fee*						Operational expenses (Max)						
	D	I	V	X	Y	Z	D	I	V	X	X1	Y	Z
Nordea 1 - Emerging Markets Debt Total Return Fund (Note 1b)	n/a	0.700%	n/a	invoiced to investors	0.000%	n/a	0.300%	0.300%	0.300%	0.150%	0.300%	0.150%	0.250%
Nordea 1 - Emerging Stars Bond Fund	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Emerging Stars Corporate Bond Fund (Note 1b)	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Emerging Stars Equity Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b)	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Emerging Stars Local Bond Fund	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.300%	0.300%	0.300%	0.150%	0.300%	0.150%	0.250%
Nordea 1 - Emerging Wealth Equity Fund (Note 1b)	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.200%	n/a	0.100%	0.200%
Nordea 1 - EUR Corporate Bond Fund 1-3 Years	n/a	0.200%	n/a	invoiced to investors	0.000%	n/a	0.150%	0.150%	0.150%	0.100%	0.150%	0.100%	0.100%
Nordea 1 - European Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - European Corporate Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - European Corporate Stars Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a)	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - European Covered Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - European Covered Bond Opportunities Fund	n/a	0.350%	n/a	invoiced to investors	0.000%	n/a	0.150%	0.150%	0.150%	0.100%	0.150%	0.100%	0.100%
Nordea 1 - European Cross Credit Fund	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - European Financial Debt Fund	0.450%	0.500%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - European High Yield Bond Fund	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - European High Yield Credit Fund	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - European High Yield Stars Bond Fund	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - European Small and Mid Cap Stars Equity Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - European Stars Equity Fund	0.140%	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - European Sustainable Labelled Bond Fund (Note 1a)	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%

Notes to the Financial Statements as of 30/06/2024 (continued)

	Management Fee*						Operational expenses (Max)						
	D	I	V	X	Y	Z	D	I	V	X	X1	Y	Z
Nordea 1 - Fixed Maturity Bond 2027 Fund (Note 1a)	n/a	n/a	n/a	invoiced to investors	0.000%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.150%
Nordea 1 - Flexible Credit Fund	n/a	0.650%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Flexible Fixed Income Fund	n/a	0.400%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - Flexible Fixed Income Plus Fund	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - GBP Diversified Return Fund	0.430%	0.700%	n/a	invoiced to investors	0.000%	n/a	0.100%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Climate and Environment Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Climate Engagement Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	0.310%	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Disruption Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.202%
Nordea 1 - Global Diversity Engagement Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Global Equity Market Neutral Fund (Note 1b)	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global ESG Taxonomy Opportunity Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Global High Yield Bond Fund	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global High Yield Stars Bond Fund	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Impact Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Listed Infrastructure Fund	n/a	0.800%	n/a	invoiced to investors	0.000%	n/a	0.300%	0.300%	0.300%	0.150%	0.300%	0.150%	0.250%
Nordea 1 - Global Opportunity Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Portfolio Fund	n/a	0.500%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Rate Opportunity Fund (Note 1a)	n/a	0.550%	n/a	invoiced to investors	0.000%	n/a	0.150%	0.150%	0.150%	0.100%	0.150%	0.100%	0.100%
Nordea 1 - Global Real Estate Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.300%	0.300%	0.300%	0.100%	0.300%	0.100%	0.250%
Nordea 1 - Global Small Cap Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Social Empowerment Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Global Social Solutions Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Global Stable Equity Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	0.450%	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.300%

Notes to the Financial Statements as of 30/06/2024 (continued)

	Management Fee*						Operational expenses (Max)						
	D	I	V	X	Y	Z	D	I	V	X	X1	Y	Z
Nordea 1 - Global Stable Equity Fund - Euro Hedged	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Global Stars Equity Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Global Sustainable Listed Real Assets Fund	n/a	0.800%	n/a	invoiced to investors	0.000%	0.400%	0.300%	0.300%	0.300%	0.150%	0.300%	0.150%	0.250%
Nordea 1 - Global Value ESG Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Green Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - Indian Equity Fund	n/a	1.000%	n/a	invoiced to investors	0.000%	n/a	0.350%	0.350%	0.350%	0.150%	0.350%	0.150%	0.300%
Nordea 1 - International High Yield Bond Fund (Note 1c)	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Latin American Equity Fund	n/a	1.000%	n/a	invoiced to investors	0.000%	n/a	0.300%	0.300%	0.300%	0.150%	0.300%	0.150%	0.250%
Nordea 1 - Low Duration European Covered Bond Fund	n/a	0.250%	n/a	invoiced to investors	0.000%	n/a	0.150%	0.150%	0.150%	0.100%	0.150%	0.100%	0.100%
Nordea 1 - Low Duration US High Yield Bond Fund	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Nordic Equity Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Nordic Equity Small Cap Fund	n/a	1.000%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Nordic Stars Equity Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - North American High Yield Bond Fund	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - North American High Yield Stars Bond Fund	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - North American Stars Equity Fund	n/a	0.750%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Norwegian Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - Norwegian Equity Fund	n/a	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Norwegian Short-Term Bond Fund	n/a	0.125%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.100%
Nordea 1 - Social Bond Fund (Note 1b)	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%
Nordea 1 - Stable Emerging Markets Equity Fund	n/a	1.000%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.150%	0.250%	0.150%	0.200%
Nordea 1 - Stable Return Fund	0.500%	0.850%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - Swedish Bond Fund	n/a	0.300%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.150%

Notes to the Financial Statements as of 30/06/2024 (continued)

	Management Fee*						Operational expenses (Max)						
	D	I	V	X	Y	Z	D	I	V	X	X1	Y	Z
Nordea 1 - Swedish Short-Term Bond Fund	n/a	0.125%	n/a	invoiced to investors	0.000%	n/a	0.200%	0.200%	0.200%	0.100%	0.200%	0.100%	0.100%
Nordea 1 - US Corporate Bond Fund	n/a	0.350%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - US Corporate Stars Bond Fund	n/a	0.350%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - US High Yield Bond Fund	n/a	0.600%	n/a	invoiced to investors	0.000%	n/a	0.250%	0.250%	0.250%	0.100%	0.250%	0.100%	0.200%
Nordea 1 - US Total Return Bond Fund	0.400%	0.550%	n/a	invoiced to investors	0.000%	n/a	0.350%	0.350%	0.350%	0.100%	0.350%	0.100%	0.300%

(*) Effective rate charged to the share class at report date. "n/a" when no outstanding shares.

Management fees and operational expenses of share classes available to all investors (excluding classes reserved to institutional investors):

	Management Fee*							Operational expenses (Max)
	C	E	F	N	P	Q	S	
Nordea 1 - Alpha 7 MA Fund	1.000%	1.600%	n/a	n/a	1.600%	n/a	n/a	0.350%
Nordea 1 - Alpha 10 MA Fund	1.100%	1.700%	1.000%	1.000%	1.700%	n/a	n/a	0.350%
Nordea 1 - Alpha 15 MA Fund	1.300%	2.000%	1.200%	1.200%	2.000%	n/a	n/a	0.350%
Nordea 1 - Asia ex Japan Equity Fund	0.950%	1.500%	n/a	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Asian Stars Equity Fund (Note 1b)	0.850%	1.500%	0.750%	n/a	1.500%	1.280%	n/a	0.350%
Nordea 1 - Balanced Income Fund	0.750%	1.200%	0.650%	n/a	1.200%	n/a	n/a	0.300%
Nordea 1 - Chinese Bond Fund (Note 1b)	n/a	1.000%	0.500%	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - Chinese Equity Fund	0.950%	1.500%	0.850%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Conservative Fixed Income Fund	n/a	n/a	n/a	n/a	0.175%	n/a	n/a	0.250%
Nordea 1 - Danish Covered Bond Fund	0.400%	0.600%	0.300%	n/a	0.600%	n/a	n/a	0.300%
Nordea 1 - Diversified Growth Fund (Note 1a)	0.950%	1.600%	n/a	n/a	1.600%	n/a	n/a	0.350%
Nordea 1 - Emerging Market Bond Fund	0.600%	1.000%	0.500%	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - Emerging Market Corporate Bond Fund	0.900%	1.200%	0.800%	n/a	1.200%	n/a	n/a	0.400%
Nordea 1 - Emerging Markets Debt Total Return Fund (Note 1b)	n/a	1.300%	0.700%	n/a	1.300%	n/a	n/a	0.400%
Nordea 1 - Emerging Stars Bond Fund	n/a	0.900%	0.500%	n/a	0.900%	n/a	n/a	0.350%
Nordea 1 - Emerging Stars Corporate Bond Fund (Note 1b)	0.850%	1.200%	n/a	n/a	1.200%	n/a	n/a	0.400%
Nordea 1 - Emerging Stars Equity Fund	0.850%	1.500%	0.750%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b)	0.850%	1.500%	0.750%	n/a	1.500%	1.350%	n/a	0.350%
Nordea 1 - Emerging Stars Local Bond Fund	n/a	1.000%	0.600%	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - Emerging Wealth Equity Fund (Note 1b)	0.950%	1.500%	0.850%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - EUR Corporate Bond Fund 1-3 Years	0.300%	0.400%	0.200%	n/a	0.400%	0.400%	n/a	0.300%
Nordea 1 - European Bond Fund	0.400%	0.600%	n/a	n/a	0.600%	n/a	n/a	0.300%
Nordea 1 - European Corporate Bond Fund	0.400%	0.600%	0.300%	n/a	0.600%	n/a	n/a	0.300%
Nordea 1 - European Corporate Stars Bond Fund	n/a	0.600%	0.300%	n/a	0.600%	n/a	n/a	0.300%
Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a)	0.400%	0.600%	0.300%	n/a	0.600%	0.450%	n/a	0.300%
Nordea 1 - European Covered Bond Fund	0.400%	0.600%	0.300%	0.300%	0.600%	n/a	n/a	0.300%
Nordea 1 - European Covered Bond Opportunities Fund	0.450%	0.700%	0.350%	n/a	0.700%	n/a	n/a	0.250%
Nordea 1 - European Cross Credit Fund	0.600%	1.000%	0.500%	n/a	1.000%	n/a	n/a	0.300%
Nordea 1 - European Financial Debt Fund	0.600%	1.000%	n/a	n/a	1.000%	n/a	n/a	0.300%
Nordea 1 - European High Yield Bond Fund	0.600%	1.000%	0.500%	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - European High Yield Credit Fund	n/a	1.000%	n/a	n/a	1.000%	n/a	n/a	0.350%
Nordea 1 - European High Yield Stars Bond Fund	0.600%	1.000%	0.500%	n/a	1.000%	n/a	n/a	0.350%
Nordea 1 - European Small and Mid Cap Stars Equity Fund	0.850%	1.500%	n/a	n/a	1.500%	n/a	n/a	0.350%

Notes to the Financial Statements as of 30/06/2024 (continued)

	Management Fee*							Operational expenses (Max)
	C	E	F	N	P	Q	S	
Nordea 1 - European Stars Equity Fund	0.850%	1.500%	0.750%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - European Sustainable Labelled Bond Fund (Note 1a)	0.400%	0.600%	0.300%	n/a	0.600%	0.450%	n/a	0.300%
Nordea 1 - Fixed Maturity Bond 2027 Fund (Note 1a)	n/a	n/a	n/a	n	1.100%	n/a	n/a	0.200%
Nordea 1 - Flexible Credit Fund	n/a	1.200%	0.650%	n/a	1.200%	n/a	n/a	0.400%
Nordea 1 - Flexible Fixed Income Fund	0.500%	0.800%	0.400%	n/a	0.800%	n/a	n/a	0.300%
Nordea 1 - Flexible Fixed Income Plus Fund	n/a	n/a	n/a	n/a	1.000%	n/a	n/a	0.300%
Nordea 1 - GBP Diversified Return Fund	0.700%	n/a	n/a	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Global Climate and Environment Fund	0.850%	1.500%	0.750%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Global Climate Engagement Fund	0.850%	1.750%	0.750%	n/a	1.750%	1.500%	n/a	0.350%
Nordea 1 - Global Disruption Fund	0.850%	1.500%	0.750%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Global Diversity Engagement Fund	0.850%	1.750%	0.750%	n/a	1.750%	1.500%	n/a	0.350%
Nordea 1 - Global Equity Market Neutral Fund (Note 1b)	n/a	n/a	n/a	n/a	1.000%	n/a	n/a	0.350%
Nordea 1 - Global ESG Taxonomy Opportunity Fund	n/a	n/a	0.750%	n/a	1.750%	1.500%	n/a	0.350%
Nordea 1 - Global High Yield Bond Fund	0.700%	1.000%	n/a	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - Global High Yield Stars Bond Fund	0.700%	1.000%	0.600%	n/a	1.000%	0.800%	n/a	0.400%
Nordea 1 - Global Impact Fund	0.850%	1.750%	0.750%	n/a	1.750%	1.500%	n/a	0.350%
Nordea 1 - Global Listed Infrastructure Fund	0.900%	1.600%	0.800%	n/a	1.600%	n/a	n/a	0.400%
Nordea 1 - Global Opportunity Fund	0.950%	1.500%	0.850%	n/a	1.500%	n/a	n/a	0.400%
Nordea 1 - Global Portfolio Fund	0.600%	0.750%	n/a	n/a	0.750%	n/a	n/a	0.350%
Nordea 1 - Global Rate Opportunity Fund (Note 1a)	0.650%	1.100%	n/a	n/a	1.100%	n/a	n/a	0.250%
Nordea 1 - Global Real Estate Fund	0.950%	1.500%	0.850%	n/a	1.500%	n/a	n/a	0.400%
Nordea 1 - Global Small Cap Fund	0.950%	1.500%	0.850%	n/a	1.500%	n/a	n/a	0.400%
Nordea 1 - Global Social Empowerment Fund	0.850%	1.750%	0.750%	n/a	1.750%	1.500%	n/a	0.350%
Nordea 1 - Global Social Solutions Fund	0.850%	1.750%	n/a	n/a	1.750%	n/a	n/a	0.350%
Nordea 1 - Global Stable Equity Fund	0.950%	1.500%	0.850%	0.850%	1.500%	n/a	n/a	0.350%
Nordea 1 - Global Stable Equity Fund - Euro Hedged	0.950%	1.500%	n/a	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Global Stars Equity Fund	0.850%	1.500%	0.750%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Global Sustainable Listed Real Assets Fund	0.900%	1.750%	0.800%	n/a	1.750%	1.500%	n/a	0.400%
Nordea 1 - Global Value ESG Fund	0.950%	1.500%	0.850%	n/a	1.500%	1.350%	n/a	0.350%
Nordea 1 - Green Bond Fund	0.400%	n/a	0.300%	n/a	0.600%	0.450%	n/a	0.300%
Nordea 1 - Indian Equity Fund	1.100%	1.800%	n/a	n/a	1.800%	n/a	n/a	0.500%
Nordea 1 - International High Yield Bond Fund (Note 1c)	n/a	1.000%	0.600%	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - Latin American Equity Fund	1.100%	1.600%	1.000%	n/a	1.600%	n/a	n/a	0.400%
Nordea 1 - Low Duration European Covered Bond Fund	0.350%	0.500%	0.250%	0.250%	0.500%	n/a	n/a	0.250%
Nordea 1 - Low Duration US High Yield Bond Fund	0.700%	1.000%	0.600%	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - Nordic Equity Fund	0.950%	1.500%	n/a	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Nordic Equity Small Cap Fund	1.100%	1.500%	n/a	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Nordic Stars Equity Fund	0.850%	1.500%	0.750%	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - North American High Yield Bond Fund	0.700%	1.000%	n/a	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - North American High Yield Stars Bond Fund	0.700%	n/a	0.600%	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - North American Stars Equity Fund	0.850%	1.500%	0.750%	0.750%	1.500%	n/a	n/a	0.350%
Nordea 1 - Norwegian Bond Fund	0.400%	0.600%	n/a	n/a	0.600%	n/a	n/a	0.300%
Nordea 1 - Norwegian Equity Fund	0.950%	1.500%	n/a	n/a	1.500%	n/a	n/a	0.350%
Nordea 1 - Norwegian Short-Term Bond Fund	0.125%	0.125%	n/a	n/a	0.125%	n/a	n/a	0.300%
Nordea 1 - Social Bond Fund (Note 1b)	0.400%	0.600%	0.300%	n/a	0.600%	0.450%	n/a	0.300%
Nordea 1 - Stable Emerging Markets Equity Fund	1.100%	1.800%	1.000%	n/a	1.800%	n/a	n/a	0.350%
Nordea 1 - Stable Return Fund	0.950%	1.500%	n/a	0.850%	1.500%	n/a	n/a	0.350%
Nordea 1 - Swedish Bond Fund	0.400%	0.600%	n/a	n/a	0.600%	n/a	n/a	0.300%
Nordea 1 - Swedish Short-Term Bond Fund	0.125%	0.125%	n/a	n/a	0.125%	n/a	n/a	0.300%
Nordea 1 - US Corporate Bond Fund	0.450%	0.700%	0.350%	n/a	0.700%	n/a	n/a	0.400%
Nordea 1 - US Corporate Stars Bond Fund	0.450%	n/a	0.350%	n/a	0.700%	n/a	n/a	0.400%

Notes to the Financial Statements as of 30/06/2024 (continued)

	Management Fee*							Operational expenses (Max)
	C	E	F	N	P	Q	S	
Nordea 1 - US High Yield Bond Fund	0.700%	1.000%	n/a	n/a	1.000%	n/a	n/a	0.400%
Nordea 1 - US Total Return Bond Fund	0.650%	1.100%	n/a	n/a	1.100%	n/a	n/a	0.450%

(*) Effective rate charged to the share class at report date. "n/a" when no outstanding shares.

c) Distribution fee: This fee is paid to the management company and in principle forwarded to the local distributor or intermediary. The fee is charged only on E shares and is 0.75% a year.

d) Performance fee: The management company may receive a performance fee. The performance fee is deducted from the NAV and passed on to the investment manager for the respective Sub-fund.

For institutional share classes (except I share classes), the management company has the discretion to decide, prior to the first investment, to charge or not a performance fee and to determine the rate of performance fee that is applied to the share class.

In the case of X share classes, a performance fee may be directly invoiced by the management company to the investors per the separate charging structure agreed upon between each individual investor and the management company.

The investment manager may elect to forego its right to the performance fee. In such a case, the management company is not entitled to receive a performance fee from the respective Sub-fund.

Where applicable, performance fee is due if, at the end of the performance review period, the net asset value per share exceeds its respective high watermark and its accumulated hurdle rate since performance fee was last paid.

The performance of a share class is reviewed at the end of each calendar year. If a share class is created during a calendar year, the performance review period is from the date the share class was launched to the upcoming end of the calendar year.

The high watermark of a share is the greater of (i) the initial net asset value per share or, (ii) the highest net asset value price at the end of each calendar year. The performance reference period is equal to the whole life of the Sub-fund and cannot be reset.

The applicable hurdle rates are set out in the table below. A floor of 0% is applied to the hurdle rate, i.e. as long as the interest rate used as hurdle rate for any share class is negative, the hurdle rate is considered to be 0%. This means that performance fee cannot be charged if the value of the shares falls or remain unchanged during a calendar year.

Sub-fund	Hurdle rate	Max fee % C, E, F, P, I and Q classes
Nordea 1 - Global Equity Market Neutral Fund (Note 1b)	EURIBOR 1 Month	15%

The performance fee is calculated and accrued daily and paid yearly in arrears, in respect of each calendar year.

At the end of the calendar year for which performance fee is to be calculated, the performance fee for each share is equal to maximum 15% of the appreciation of the net asset value per share (net of performance fee) in excess of the high watermark from when performance fee was last paid, after deduction of the accumulated hurdle rate since performance fee was last paid. Any performance fee due will generally be paid within 30 business days after the end of each calendar year.

In case a Sub-fund is liquidated, merged or in case of net redemptions as observed on any valuation day, the pro rata of the year-to-date performance accrual that relates to such shares is considered as due regardless of the performance of the Sub-fund after such liquidation, merger or net redemption.

Past performance against the hurdle rate is disclosed, once available, in the applicable KIID / KID.

Examples of how performance fee is calculated

Calendar year	NAV end of calendar year	Performance (net) end of calendar year	Hurdle rate	Accumulated hurdle rate since last performance fee	High watermark since last performance fee	Fee rate	Performance fee due
Year 1	105	5.00%	1.50%	1.50%	Exceeded with 5.00%*	15.00%	5.00% - 1.50% x 15.00% = 0.53%
Year 2	104	(0.95%)	1.00%	1.00%	Unchanged	15.00%	None
Year 3	103	(0.96%)	0%**	1.00%	Unchanged	15.00%	None

Notes to the Financial Statements as of 30/06/2024 (continued)

Calendar year	NAV end of calendar year	Performance (net) end of calendar year	Hurdle rate	Accumulated hurdle rate since last performance fee	High watermark since last performance fee	Fee rate	Performance fee due
Year 4	106	2.91%	3.00%	4.03%	Exceeded with 0.95%	15.00%	None
Year 5	113	6.60%	1.00%	5.07%	Exceeded with 7.62%	15.00%	7.62% - 5.07% x 15.00% = 0.38%

* The initial subscription price represents the first high watermark. In this case the initial subscription price is 100.
** Hurdle rate is 0% if negative.

Note 4 - Repurchase and reverse repurchase transactions

The Sub-funds below have opened repurchase and reverse repurchase transactions on 30/06/2024 which are disclosed under the Statement of Derivative Instruments.

The revenues/expenses arising from repurchase transactions are as follows:

Name of Sub-fund	Base Currency	Revenues/(Expenses)
Nordea 1 - European Covered Bond Opportunities Fund	EUR	201,480.02
Nordea 1 - Global Rates Opportunity Fund (Note 1a)	EUR	1,077.65

Revenues/Expenses are netted in the Statement of Net Assets under “Dividends and interest receivable” and in the Statement of Operations and Changes in Net Assets under “Net interest on repurchase transactions”.

The revenues/expenses arising from reverse repurchase transactions are as follows:

Name of Sub-fund	Base Currency	Revenues/(Expenses)
Nordea 1 - European Covered Bond Opportunities Fund	EUR	(7,017,420.12)
Nordea 1 - Global Rates Opportunity Fund (Note 1a)	EUR	(86,809.70)

Revenues/Expenses are netted in the Statement of Net Assets under “Dividends and interest receivable” and in the Statement of Operations and Changes in Net Assets under “Net interest on reverse repurchase transactions”.

Note 5 - Statement of changes in investments

A list specifying for each Sub-fund the total purchases and sales in the investments which occurred during the period under review, can be obtained, free of charge and as hardcopy, from the Registered Office of the Company, the Depositary and the Principal Distributor or any company listed in the section “Representatives & Paying & Information Agents outside Luxembourg”.

Note 6 - Total Expense Ratio (TER)

This ratio expresses the sum of all costs and commissions charged on an ongoing basis to the Sub-fund's net assets (operating expenses as shown under "Expenses" in the Statement of Operations and Changes in Net Assets but excluding the caption "Transaction related costs") taken retrospectively as a percentage of the average Sub-fund's net assets. The transaction fees incurred on the purchase and sale of investments are not included in the ratio. The TER is calculated in accordance with the Asset Management Association Switzerland (AMAS) guidelines dated 20 April 2015 and is in principle calculated using the following formula:

$$\text{TER \%} = \frac{\text{Total operating expenses in CU*}}{\text{Average Sub-fund's net assets in CU*}} \times 100$$

*CU = Currency units in the Sub-fund's accounting currency

The TER is calculated for the preceding 12 months as of the end of the first half of the financial year.

In the case of newly launched Sub-funds, the operating expenses are annualized.

Note 7 - Changes to the Prospectus of the Company during the reporting period

The latest prospectus of the Company is the one of April 2024, amended by its addendum as of 7 May 2024.

Latest versions of the KIIDs/KIDs for each of the Company’s funds' share classes may be found on nordea.lu.

The current Prospectus and KIIDs/KIDs for the share classes of the Company’s funds can also be obtained free of charge and as hard copy, from the registered office of the Company and of the Management Company.

Notes to the Financial Statements as of 30/06/2024 (continued)

Any material changes to the Prospectus will be communicated by a notice to be sent at the address on the shareholders register, either physically, electronically, or as an e-mailed link, subject to investor consent (where required), and on nordea.lu. Notices to shareholders will also be available at the registered office of the management Company and the Fund's Representatives outside of Luxembourg.

Note 8 - Country and Economic sector classification of the portfolio

The economic sector classification of the portfolio is shown in accordance with the GICS Direct classifications (a joint product of MSCI and Standard & Poor's).

Note 9 - Share capital and share classes

Please refer to the sections "the SICAV" and "Share Classes" of the Company's prospectus for further information on the share capital and share classes of the Company respectively.

Note 10 - Swing factor

On business days when net dealing in Sub-fund shares exceeds a certain threshold, a Sub-fund's NAV may be adjusted by a swing factor. This adjustment reflects an assessment of the overall costs (estimated tax charges and trading costs that may be incurred by the fund and the estimated bid/offer spread of the assets in which the Sub-fund invests) incurred in buying or selling investments to satisfy, respectively, net subscriptions or net redemptions of shares (understanding that a Sub-fund generally maintains adequate daily liquidity to handle ordinary cash flows with little or no impact on ordinary investment operations). The NAV price will be adjusted upwards when net dealing in Sub-fund shares is positive (net subscription), and will be adjusted downwards when net dealing in Sub-fund shares is negative (net redemption).

Swing pricing is intended to reduce the impact of these costs on shareholders who are not dealing their shares at that time and is impacting the shareholders who are dealing their shares by adjusting their NAV price by the swing factor. To the extent that markets have different charging structures on the buy and sell side, the swing factor may not be equal for net subscriptions or net redemptions. The Board of Directors also delegated to the Management Company the decision-making regarding the correct application and level of swinging single pricing methodology. Although all Sub-funds may be subject to swing pricing, thresholds and swing factors, as fixed by the Management Company can vary by Sub-fund. Under normal market conditions, the adjustment swing factor will not be larger than 2.00% of what the NAV would otherwise be for all share classes within a Sub-fund.

During the period, the swing pricing mechanism was applied on the following Sub-funds:

Nordea 1 - Asia ex Japan Equity Fund	Nordea 1 - European Small and Mid Cap Stars Equity Fund	Nordea 1 - Global Sustainable Listed Real Assets Fund
Nordea 1 - Asian Stars Equity Fund (Note 1b)	Nordea 1 - European Stars Equity Fund	Nordea 1 - Global Value ESG Fund
Nordea 1 - Chinese Bond Fund (Note 1b)	Nordea 1 - Flexible Credit Fund	Nordea 1 - Green Bond Fund
Nordea 1 - Chinese Equity Fund	Nordea 1 - Global Climate and Environment Fund	Nordea 1 - Ideas Equity Fund
Nordea 1 - Emerging Market Bond Fund	Nordea 1 - Global Climate Engagement Fund	Nordea 1 - Indian Equity Fund
Nordea 1 - Emerging Market Corporate Bond Fund	Nordea 1 - Global Disruption Fund	Nordea 1 - International High Yield Bond Fund (Note 1c)
Nordea 1 - Emerging Stars Bond Fund	Nordea 1 - Global Diversity Engagement Fund	Nordea 1 - Latin American Equity Fund
Nordea 1 - Emerging Stars Corporate Bond Fund (Note 1b)	Nordea 1 - Global ESG Taxonomy Opportunity Fund	Nordea 1 - Nordic Equity Fund
Nordea 1 - Emerging Stars Equity Fund	Nordea 1 - Global High Yield Bond Fund	Nordea 1 - Nordic Equity Small Cap Fund
Nordea 1 - Emerging Stars ex China Equity Fund (Note 1b)	Nordea 1 - Global High Yield Stars Bond Fund	Nordea 1 - Nordic Stars Equity Fund
Nordea 1 - Emerging Stars Local Bond Fund	Nordea 1 - Global Impact Fund	Nordea 1 - North American High Yield Bond Fund
Nordea 1 - Emerging Wealth Equity Fund (Note 1b)	Nordea 1 - Global Listed Infrastructure Fund	Nordea 1 - North American High Yield Stars Bond Fund
Nordea 1 - EUR Corporate Bond Fund 1-3 Years	Nordea 1 - Global Opportunity Fund	Nordea 1 - North American Stars Equity Fund
Nordea 1 - European Corporate Bond Fund	Nordea 1 - Global Portfolio Fund	Nordea 1 - North American Value Fund
Nordea 1 - European Corporate Stars Bond Fund	Nordea 1 - Global Real Estate Fund	Nordea 1 - Norwegian Equity Fund
Nordea 1 - European Corporate Sustainable Labelled Bond Fund (Note 1a)	Nordea 1 - Global Small Cap Fund	Nordea 1 - Social Bond Fund (Note 1b)
Nordea 1 - European Cross Credit Fund	Nordea 1 - Global Social Empowerment Fund	Nordea 1 - Stable Emerging Markets Equity Fund
Nordea 1 - European Financial Debt Fund	Nordea 1 - Global Social Solutions Fund	Nordea 1 - US Corporate Bond Fund
Nordea 1 - European High Yield Bond Fund	Nordea 1 - Global Stable Equity Fund	Nordea 1 - US Corporate Stars Bond Fund
Nordea 1 - European High Yield Credit Fund	Nordea 1 - Global Stable Equity Fund - Euro Hedged	Nordea 1 - US High Yield Bond Fund
Nordea 1 - European High Yield Stars Bond Fund	Nordea 1 - Global Stars Equity Fund	

A swing amount has been booked in the following Sub-funds at reporting date:
Nordea 1 - Chinese Equity Fund
Nordea 1 - Emerging Stars Bond Fund
Nordea 1 - European Stars Equity Fund
Nordea 1 - Flexible Credit Fund

Notes to the Financial Statements as of 30/06/2024 (continued)

Note 11 - Transaction fees

The transaction fees are in principle the sum of broker expenses and of bank commissions.

The transaction-related costs, as disclosed in the table below and in the Statement of Operations and Changes in Net Assets, include the bank commissions and the broker fees on derivatives.

The broker costs, as disclosed in the table below, are the expenses and stock exchange taxes (where applicable) billed by the broker directly and paid to him in settlement of shares, bonds and options. They are registered as integral part of the cost price at the same time as the transaction itself.

Name of Sub-fund	Currency	Broker costs in Sub-fund base currency	Transaction related costs in Sub-fund base currency
Nordea 1 - Alpha 7 MA Fund	EUR	94,776.47	99,820.47
Nordea 1 - Alpha 10 MA Fund	EUR	729,761.28	911,093.68
Nordea 1 - Alpha 15 MA Fund	EUR	726,783.27	1,225,130.67
Nordea 1 - Asia ex Japan Equity Fund	USD	42,950.14	4,826.42
Nordea 1 - Asian Stars Equity Fund	USD	290,676.78	5,695.90
Nordea 1 - Balanced Income Fund	EUR	-	94,915.96
Nordea 1 - Chinese Bond Fund (Note 1b)	CNH	-	14,025.43
Nordea 1 - Conservative Fixed Income Fund	EUR	-	12,566.86
Nordea 1 - Danish Covered Bond Fund	DKK	-	1,124,892.51
Nordea 1 - Diversified Growth Fund	EUR	7,896.57	217.71
Nordea 1 - Emerging Market Bond Fund	USD	-	42,433.97
Nordea 1 - Emerging Market Corporate Bond Fund	USD	-	10,476.24
Nordea 1 - Emerging Markets Debt Total Return Fund (Note 1b)	USD	-	12,807.30
Nordea 1 - Emerging Stars Bond Fund	USD	-	152,020.66
Nordea 1 - Emerging Stars Corporate Bond Fund (Note 1b)	USD	-	5,317.96
Nordea 1 - Emerging Stars Equity Fund	USD	1,853,248.70	43,833.86
Nordea 1 - Emerging Stars ex China Equity Fund	USD	162,727.13	22,621.38
Nordea 1 - Emerging Stars Local Bond Fund	USD	-	4,427.00
Nordea 1 - Emerging Wealth Equity Fund (Note 1b)	EUR	55,213.59	638.96
Nordea 1 - EUR Corporate Bond Fund 1-3 Years	EUR	-	7,118.78
Nordea 1 - European Bond Fund	EUR	-	14,466.11
Nordea 1 - European Corporate Bond Fund	EUR	-	51,947.94
Nordea 1 - European Corporate Stars Bond Fund	EUR	-	133,391.73
Nordea 1 - European Corporate Sustainable Labelled Bond Fund	EUR	-	2,909.81
Nordea 1 - European Covered Bond Fund	EUR	-	454,093.20
Nordea 1 - European Covered Bond Opportunities Fund	EUR	-	142,862.58
Nordea 1 - European Cross Credit Fund	EUR	-	27,532.27
Nordea 1 - European Financial Debt Fund	EUR	-	48,379.69
Nordea 1 - European High Yield Bond Fund	EUR	-	121,327.98
Nordea 1 - European High Yield Credit Fund	EUR	-	17,248.34
Nordea 1 - European High Yield Stars Bond Fund	EUR	-	52,103.07
Nordea 1 - European Small and Mid Cap Stars Equity Fund	EUR	180,302.82	2,649.57
Nordea 1 - European Stars Equity Fund	EUR	889,136.14	3,391.04
Nordea 1 - European Sustainable Labelled Bond Fund	EUR	-	1,343.61
Nordea 1 - Fixed Maturity Bond 2027 Fund	EUR	-	1,392.27
Nordea 1 - Flexible Credit Fund	EUR	-	2,477.28
Nordea 1 - Flexible Fixed Income Fund	EUR	-	152,758.89
Nordea 1 - Flexible Fixed Income Plus Fund	EUR	-	21,966.39
Nordea 1 - GBP Diversified Return Fund	GBP	440,256.22	154,808.30
Nordea 1 - Global Climate and Environment Fund	EUR	1,124,628.26	47,346.64
Nordea 1 - Global Climate Engagement Fund	USD	171,294.62	8,810.29
Nordea 1 - Global Disruption Fund	USD	8,666.58	7,289.14

Notes to the Financial Statements as of 30/06/2024 (continued)

Name of Sub-fund	Currency	Broker costs in Sub-fund base currency	Transaction related costs in Sub-fund base currency
Nordea 1 - Global Diversity Engagement Fund	USD	100,250.46	7,639.43
Nordea 1 - Global Equity Market Neutral Fund (Note 1b)	EUR	13,492.82	1,756.89
Nordea 1 - Global ESG Taxonomy Opportunity Fund	USD	8,903.13	1,194.82
Nordea 1 - Global High Yield Bond Fund	USD	-	11,180.86
Nordea 1 - Global High Yield Stars Bond Fund	USD	-	90,130.41
Nordea 1 - Global Impact Fund	USD	39,266.17	3,890.07
Nordea 1 - Global Listed Infrastructure Fund	USD	370,232.59	6,995.90
Nordea 1 - Global Opportunity Fund	EUR	97,098.02	2,371.61
Nordea 1 - Global Portfolio Fund	EUR	70,864.55	2,247.19
Nordea 1 - Global Rates Opportunity Fund	EUR	0.00	5,039.65
Nordea 1 - Global Real Estate Fund	USD	218,152.59	9,045.35
Nordea 1 - Global Small Cap Fund	USD	152,491.45	6,181.54
Nordea 1 - Global Social Empowerment Fund	USD	9,094.16	2,945.72
Nordea 1 - Global Social Solutions Fund	USD	1,573.98	1,745.00
Nordea 1 - Global Stable Equity Fund	EUR	1,344,164.12	7,087.23
Nordea 1 - Global Stable Equity Fund - Euro Hedged	EUR	276,719.61	46,524.08
Nordea 1 - Global Stars Equity Fund	USD	496,266.36	6,478.51
Nordea 1 - Global Sustainable Listed Real Assets Fund	USD	30,556.47	1,054.34
Nordea 1 - Global Value ESG Fund	USD	8,774.45	2,563.89
Nordea 1 - Green Bond Fund	EUR	-	15,523.23
Nordea 1 - Indian Equity Fund	USD	995,693.77	9,459.11
Nordea 1 - International High Yield Bond Fund	USD	-	18,595.90
Nordea 1 - Latin American Equity Fund	EUR	31,441.23	22,948.00
Nordea 1 - Low Duration European Covered Bond Fund	EUR	-	228,376.16
Nordea 1 - Low Duration US High Yield Bond Fund	USD	-	10,403.12
Nordea 1 - Nordic Equity Fund	EUR	161,547.87	3,216.56
Nordea 1 - Nordic Equity Small Cap Fund	EUR	57,216.65	3,851.62
Nordea 1 - Nordic Stars Equity Fund	EUR	24,662.38	3,016.69
Nordea 1 - North American High Yield Bond Fund	USD	-	41,700.76
Nordea 1 - North American High Yield Stars Bond Fund	USD	-	147,415.71
Nordea 1 - North American Stars Equity Fund	USD	55,587.96	15,419.45
Nordea 1 - Norwegian Bond Fund	NOK	-	83,183.56
Nordea 1 - Norwegian Equity Fund	NOK	113,313.24	12,000.59
Nordea 1 - Norwegian Short-Term Bond Fund	NOK	-	23,558.18
Nordea 1 - Social Bond Fund (Note 1b)	EUR	-	979.23
Nordea 1 - Stable Emerging Markets Equity Fund	USD	249,428.54	19,703.11
Nordea 1 - Stable Return Fund	EUR	1,009,969.03	380,131.60
Nordea 1 - Swedish Bond Fund	SEK	-	29,749.33
Nordea 1 - Swedish Short-Term Bond Fund	SEK	-	28,258.67
Nordea 1 - US Corporate Bond Fund	USD	-	218,006.72
Nordea 1 - US Corporate Stars Bond Fund	USD	-	373,914.07
Nordea 1 - US High Yield Bond Fund	USD	-	77,484.58
Nordea 1 - US Total Return Bond Fund	USD	3,731.73	6,264.92

Notes to the Financial Statements as of 30/06/2024 (continued)

Note 12 - Dividend distributions

a) Annual distribution

The Company has distributed annual dividends at ex-date 26 April 2024 and pay date at 02 May 2024, as disclosed in the Report of the Board of Directors of the previous reporting year.

b) Interim distribution

During the reporting period, the Board of Directors of the Company decided on monthly distributions in respect of the following M-Share Classes:

Sub-fund name	Share Class	Sub-fund currency	Monthly distributed amount (in Sub-fund currency)	Distribution currency	Total distributed amount per share (in distribution currency)
Nordea 1 - Alpha 10 MA Fund	HM - SGD	EUR	0.0773	SGD	0.6749
Nordea 1 - Danish Covered Bond Fund	HMX - JPY	DKK	0.5840	JPY	76.4657
Nordea 1 - European Cross Credit Fund	MP	EUR	0.5295	EUR	3.1770
Nordea 1 - European Financial Debt Fund	MP	EUR	1.0492	EUR	6.2952
Nordea 1 - European High Yield Bond Fund	MP	EUR	0.1491	EUR	0.8946
Nordea 1 - European Stars Equity Fund	MP	EUR	0.4425	EUR	2.6550
Nordea 1 - Global Listed Infrastructure Fund	MP	USD	0.0308	EUR	0.1709
Nordea 1 - Global Real Estate Fund	MP	USD	0.5919	USD	3.5514
Nordea 1 - Global Sustainable Listed Real Assets Fund	MP	USD	0.3160	USD	1.8960
Nordea 1 - North American High Yield Bond Fund	MX	USD	0.7230	EUR	4.0117
Nordea 1 - Stable Return Fund	HM - AUD	EUR	0.0886	AUD	0.8734
Nordea 1 - Stable Return Fund	HM - GBP	EUR	0.0878	GBP	0.4511
Nordea 1 - Stable Return Fund	HM - SGD	EUR	0.0929	SGD	0.8112
Nordea 1 - Stable Return Fund	HM - USD	EUR	0.0950	USD	0.6164
Nordea 1 - Stable Return Fund	ME	EUR	0.0693	EUR	0.4158
Nordea 1 - Stable Return Fund	MP	EUR	0.0732	EUR	0.4392
Nordea 1 - US Total Return Bond Fund	MI	USD	0.4727	USD	2.8362

Note 13 - Subsequent events

- Nordea 1 - Global Green Bond Fund was merged into Nordea 1 - European Sustainable Labelled Bond Fund with effect on 2 July 2024.
- The board of directors decided to apply a monthly distribution amount of 0.5649 EUR per share of Nordea 1 - Alpha 15 MA Fund - HM-SGD EUR share class, starting from ex-date on the fist business day in August 2024.
- A new prospectus will be issued with effective date 19 August 2024.
- The Sub-fund Nordea 1 - Swedish Bond Fund is expected to absorb Nordea International Fund - Obligationsinvest Sub-fund with effective date on 11 September 2024.

Shareholder's Information

The following documents may be obtained free of charge and as hard copy at the registered office of the Company, the Management Company, or the Representatives and Paying Agents during their respective business days:

- the Articles of the Company;
- the Prospectus of the Company;
- the KIID/KID;
- the Application Form;
- the periodical financial reports;
- the marketing documents made available from time to time; and
- Information on our core policies (conflicts of interest, remuneration, engagement, complaints handling, etc.).

An up-to-date version of the KIIDs/KIDs will be made available on nordea.lu, and, depending on the local language(s) of the countries where the Company, a Sub-fund or a Share Class are registered for public offering, on the local Nordea websites ending with the international country codes of such relevant countries, as available.

The following documents may be consulted at the registered office of the Company or the Management Company during their respective business days:

- the Management Company Agreement between the Company and Nordea Investment Funds S.A.;
- the Depositary and Custodian Agreement between the Company, the Management Company and J.P. Morgan SE, Luxembourg Branch.

Notices for all general meetings of the Shareholders are mailed to holders of registered shares of the Company.

Subscriptions can only be received on the basis of the current Prospectus accompanied by the latest Annual Report as well as by the latest Semi-Annual Report if published after the latest Annual Report.

Disclosures under the Securities Financing Transaction Regulation

Based on the analysis conducted by the Management Company, the scope of these disclosures covers the transactions in total return swaps, equity swaps, repurchase and reverse repurchase transactions.

Global data
The table below shows the amount of assets engaged in equity swaps, total return swaps, repurchase and reverse repurchase transactions, expressed as an absolute amount (in the base currency of each Sub-fund) and as a proportion of the Total Net Assets:

Fund name	Nordea 1 - Alpha 7 MA Fund (in EUR)	Nordea 1 - Alpha 10 MA Fund (in EUR)	Nordea 1 - Alpha 15 MA Fund (in EUR)	Nordea 1 - Diversified Growth Fund (Note 1a) (in EUR)	Nordea 1 - European Covered Bond Opportunities Fund (in EUR)	Nordea 1 - Global Rates Opportunity Fund (Note 1a) (in EUR)
Market value of equity swaps*	67,553,289.49	2,163,676,219.82	4,013,640,339.88	2,598,903.59	-	-
% of total net assets	16.60%	64.53%	135.08%	10.12%	-	-
Market value of total return swaps*	-	1,920,873,862.10	3,704,383,018.19	-	-	-
% of total net assets	-	57.29%	124.67%	-	-	-
Market value of repurchase transactions**	-	-	-	-	383,529,402.69	18,975,481.95
% of total net assets	-	-	-	-	85.10%	97.00%
Market value of reverse repurchase transactions**	-	-	-	-	20,622,322.76	401,934.73
% of total net assets	-	-	-	-	4.58%	2.05%
Market value of securities financing transactions	67,553,289.49	4,084,550,081.92	7,718,023,358.07	2,598,903.59	404,151,725.45	19,377,416.68
% of total net assets	16.60%	121.82%	259.75%	10.12%	89.68%	99.06%

(*) The market value is the sum of the absolute values of the "Commitment in Sub-fund base currency" as disclosed in the Statement of Derivative instruments.
(**) The market value represents the "Commitment in Sub-fund base currency" as disclosed in the Statement of Derivative instruments and the value of captions "Payable under repurchase agreements" or "Receivable under reverse repurchase agreements" as disclosed in the Statement of Net Assets.

Concentration data
Barclays Bank Ireland PLC and Bank of America NA are the two counterparties for equity swaps and total return swaps. Cash and non-cash collateral have been exchanged with these two counterparties. The securities received as collateral are investment grade bonds issued or guaranteed by a member state of the OECD.

The table below shows the collateral issuers for non-cash collateral received, sorted as per the securities collateral values:

Fund name	Fund currency	Issuer name	Total
Nordea 1 - Alpha 10 MA Fund	EUR	United States of America	30,515,107.50
		French Republic	10,408,481.26
		Federal Republic of Germany	4,719,077.14
		Kingdom of the Netherlands	3,208,956.24
			48,851,622.13
Nordea 1 - Alpha 15 MA Fund	EUR	United States of America	65,906,727.62
		French Republic	22,779,834.01
		Kingdom of the Netherlands	22,533,097.76
		Federal Republic of Germany	20,740,915.61
			131,960,575.00

Repurchase and reverse repurchase transactions are dealt with four counterparties and in principle, cash collateral has been exchanged:
- BNP Paribas SA;
- BofA Securities Europe SA;
- Deutsche Bank AG;
- JP Morgan SE.

Disclosures under the Securities Financing Transaction Regulation (continued)

Aggregate transaction data for each type of SFT and total return swaps
Cash collateral has been paid for equity swaps and total return swaps.
Cash received for repurchase transactions in exchange of the sale of the securities is managed as a whole, without being isolated from other cash.

All trades are settled and cleared bilaterally.

The table hereafter discloses the market value and collateral of equity swaps, total return swaps and repurchase transactions, broken down by counterparty and maturity:

Sub-fund Base currency Counterparty name (country) Instrument type Time to maturity	Market value* in base currency	Cash collateral received/(paid) from/(to) the counterparty** in base currency	Non-cash collateral received/(paid) from/(to) the counterparty** in base currency
Nordea 1 - Alpha 7 MA Fund			
EUR			
Barclays Bank Ireland PLC (Ireland)	**905,245.75**	**1,679,472.00**	**-**
Equity Swaps			
Three months to one year	905,245.75		
Nordea 1 - Alpha 10 MA Fund			
EUR			
Bank of America NA (USA)	**1,235,652.12**	**5,620,000.00**	**3,391,505.85**
Equity Swaps			
Three months to one year	6,658,613.25		
Total Return Swaps			
One to three months	(1,807,653.71)		
Three months to one year	(3,615,307.42)		
Barclays Bank Ireland PLC (Ireland)	**(15,034,039.16)**	**(74,840,000.00)**	**130,439.30**
Equity Swaps			
Three months to one year	9,554,460.08		
Total Return Swaps			
One to three months	(19,635,305.54)		
Above one year	(4,953,193.70)		
Nordea 1 - Alpha 15 MA Fund			
EUR			
Bank of America NA (USA)	**(679,493.22)**	**11,350,000.00**	**6,933,701.45**
Equity Swaps			
Three months to one year	8,907,754.05		
Total Return Swaps			
One to three months	(2,246,100.64)		
Three months to one year	(7,341,146.63)		
Barclays Bank Ireland PLC (Ireland)	**(48,512,534.84)**	**(37,527,100.00)**	**1,559,377.15**
Equity Swaps			
Three months to one year	6,009,505.24		
Above one year	(42,519.89)		
Total Return Swaps			
One to three months	(22,073,514.69)		
Three months to one year	(22,491,940.56)		
Above one year	(9,914,064.94)		

Disclosures under the Securities Financing Transaction Regulation (continued)

Sub-fund Base currency Counterparty name (country) Instrument type Time to maturity	Market value* in base currency	Cash collateral received/(paid) from/(to) the counterparty** in base currency	Non-cash collateral received/(paid) from/(to) the counterparty** in base currency
Nordea 1 - Diversified Growth Fund (Note 1a)			
EUR			
Bank of America NA (USA)	**(13,331.05)**	-	-
Equity Swaps			
Three months to one year	(13,331.05)		
Nordea 1 - European Covered Bond Opportunities Fund			
EUR			
BNP Paribas SA (France)	**(69,839,379.42)**	-	-
Repurchase transactions			
One day to one week	(69,839,379.42)		
BofA Securities Europe SA (France)	**(51,034,156.31)**	**(270,000.00)**	-
Repurchase transactions			
One day to one week	(33,206,017.53)		
One week to one month	(17,828,138.78)		
Deutsche Bank AG (Germany)	**(187,638,875.50)**	-	-
Repurchase transactions			
One day to one week	(135,778,494.07)		
One week to one month	(59,266,399.19)		
Reverse repurchase transactions			
One day to one week	7,406,017.76		
JP Morgan SE (Germany)	**(54,394,668.70)**	**(972,898.67)**	-
Repurchase transactions			
One day to one week	(67,610,973.70)		
Reverse repurchase transactions			
One day to one week	13,216,305.00		
Nordea 1 - Global Rates Opportunity Fund (Note 1a)			
EUR			
BofA Securities Europe SA (France)	**(4,610,264.81)**	**20,000.00**	-
Repurchase transactions			
One day to one week	(4,610,264.81)		
Deutsche Bank AG (Germany)	**(13,963,282.41)**	-	-
Repurchase transactions			
One day to one week	(13,918,825.49)		
One week to one month	(446,391.65)		
Reverse repurchase transactions			
One day to one week	401,934.73		

(*) For "Equity swaps" and ""total return swaps"", the market value is the "Unrealised appreciation/(depreciation) since the monthly reset in Sub-fund base currency" as shown in the corresponding table in the Statement of Derivative Instruments.
For "Repurchase transactions", the market value represents the "Commitment in Sub-fund base currency" as disclosed in the Statement of Derivative instruments and the value of caption "Payable under repurchase agreements" as disclosed in the Statement of Net Assets.
For "Reverse repurchase transactions", the market value represents the "Commitment in Sub-fund base currency" as disclosed in the Statement of Derivative instruments and the value of caption "Receivable under reverse repurchase agreements" as disclosed in the Statement of Net Assets.

(**) Collateral is netted at counterparty level thus it may relate to many instruments types.

Disclosures under the Securities Financing Transaction Regulation (continued)

The table below shows the type and quality of non-cash collateral received for equity swaps and total return swaps:

				Credit rating	
				Investment Grade (Moody's long term rating)	
Fund name	Fund Currency	Asset Type	Total amount	Aaa	Aa2
Nordea 1 - Alpha 10 MA Fund	EUR	Government bonds	48,443,140.88	38,443,140.88	10,408,481.26
Nordea 1 - Alpha 15 MA Fund	EUR	Government bonds	131,960,575.00	109,180,740.99	22,779,834.01

Data on reuse of collateral
Cash collateral on equity swaps or total return swaps is either placed on deposit or invested in high-quality government bonds, repurchase transactions or short term money market funds that calculate a daily net asset value and are rated AAA or equivalent.

Non-cash collateral is not sold, reinvested or pledged.

Safekeeping of collateral received by the collective investment undertaking as part of SFTs and total return swaps
All cash collateral received is held on pooled accounts but segregated from J.P. Morgan's assets.

Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and total return swaps
The collateral granted by the Sub-funds is kept on pooled accounts with counterparty Barclays Bank Ireland PLC and on segregated accounts with counterparties Bank of America NA and BofA Securities Europe SA.

Data on return and cost for each type of SFTs and total return swaps
All the return of the equity swaps and total return swaps is attributed to the Sub-funds. The transaction costs are not separately identifiable.

The revenues generated by the reinvestment of the cash received for the repurchase transactions are kept by the Sub-fund.

Management and Administration

Registered Office of the Company

Nordea 1, SICAV
562, rue de Neudorf
L-2220 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Company

Anouk Agnes Luxembourg Grand Duchy of Luxembourg	Anouk Agnes is an Independent Director who has, among other things, worked as economic advisor to the Luxembourgish Prime Minister.
Brian Stougård Jensen Copenhagen Denmark	Brian Stougård Jensen is Head of Product Offices of Nordea Asset Management. Prior to that he was co-heading Product & Operations until September 2019. Before he was Head of the Product Office and the Development Office since 2013. He has been working at Nordea Asset Management since 2000.
Christophe Girondel Luxembourg Grand Duchy of Luxembourg	Christophe Girondel is Head of Institutional and Wholesale Distribution of Nordea Asset Management since 2006 and became head of Institutional and Wholesale Distribution when Global Fund Distribution merged with Institutional Clients in 2014. He has 20 years of experience and oversees the distribution activities, including product, marketing and sales activities.
Claude Kremer Luxembourg Grand Duchy of Luxembourg	Claude Kremer is an Independent Director, Founding Partner of the law firm Arendt & Medernach and Head of the firm's Investment Management business unit, Luxembourg. Mr Kremer is a member of the Luxembourg Bar since 1982.
Henrika Vikman Helsinki Finland	Henrika Vikman is CEO of NIM AB and the Head of Governance of Nordea Asset Management. She joined Nordea in 2014 as Head of Compliance and was appointed CEO of Nordea Funds Ltd. in 2015.
Sheenagh Gordon-Hart Luxembourg Grand Duchy of Luxembourg	Sheenagh Gordon-Hart is an Independent Director, Partner of "The Directors' Office S.A.", a Luxembourg's practice of independent directors with many years' experience as executive and non-executive director.

Board of Directors of the Management Company

Ana Maria Guzman Quintana Madrid Spain	Ana Guzman Quintana is an independent director, Partner and Member of the of Board of Directors of Portocolom Agencia de Valores (Portocolom AV). Portocolom AV is an authorised Spanish investment management company regulated and supervised by the CNMV, focusing on Sustainability, ESG and Impact investments advisory and discretionary management company serving institutional, endowment and non-profit entities and UHNW companies. She is the CIO and Head of Impact Investments.
Brian Stougård Jensen Copenhagen Denmark	Brian Stougård Jensen is Head of Product Offices of Nordea Asset Management. Prior to that he was co-heading Product & Operations until September 2019. Before he was Head of the Product Office and the Development Office since 2013. He has been working at Nordea Asset Management since 2000.
Graham Goodhew Luxembourg Grand Duchy of Luxembourg	Graham Goodhew is an independent director, retired in 2016 as a Director and Conducting Officer of JP Morgan Asset Management in Luxembourg after a career of more than 40 years in financial services. He has a background in Internal Audit, Risk Management and Corporate Governance as well as Fund Distribution and Investment Management.
Nils Bolmstrand (Chair) Stockholm Sweden	Nils Bolmstrand is Head of Nordea Asset Management and CEO of Nordea Asset Management Holding AB since January 1st 2017. He came to Nordea in 2012 to a post as head of Products and Operations in Asset Management and then became head of Nordea Life & Pensions in 2015.

Management and Administration (continued)

Conducting Officers of the Management Company

Antoine Sineau Luxembourg Grand Duchy of Luxembourg	Chief Compliance Officer, Nordea Investment Funds S.A.
Christophe Wadeleux Luxembourg Grand Duchy of Luxembourg	Head of Risk Management, Nordea Investment Funds S.A.
Maria Ekqvist Helsinki, Finland	Head of Legal and Governance Operations, Nordea Investment Management AB, Finnish branch
Markku Kotisalo Luxembourg Grand Duchy of Luxembourg	Head of Fund Administration, Nordea Investment Funds S.A.
Sinor Chhor Luxembourg Grand Duchy of Luxembourg	Managing Director, Nordea Investment Funds S.A.

Management and Administration (continued)

Investment Manager:

With the consent of the SICAV and the CSSF, the management company has delegated the portfolio management to Nordea Investment Management AB (including branches).
With the approval of the management company, the investment manager has appointed several sub-investment managers as listed below:

Investment Manager engaged by the Management Company

Nordea Investment Management AB (including branches).
Mäster Samuelsgatan 21, M540
Stockholm 10571, Sweden

Sub-Investment Managers and Sub-Investment Advisors Engaged by the Investment Manager

Sub-Investment Managers

Aegon USA Investment Management, LLC	6300 C Street SW, Cedar Rapids Iowa, 52499, USA
Capital Four Management Fondsmæglerselskab A/S	Per Henrik Lings Allé 2, 8th Floor DK-2100 Copenhagen, Denmark
CBRE Investment Management Listed Real Assets LLC	201 King of Prussia Road, Suite 600 Radnor, Pennsylvania, 19087, USA
DoubleLine Capital LP	333 South Grand Ave., 18th Floor Los Angeles, CA 90071, USA
Duff & Phelps Investment Management	10 S. Wacker Drive, 19th Floor Chicago, IL 60655, USA
GW&K Investment Management LLC	222 Berkeley Street, 15th Floor, Boston, MA 02116, USA
Itaú USA Asset Management Inc.	767 Fifth Avenue, 50th floor, New York, New York, 10153, USA
Loomis, Sayles & Company, LP	c/o Corporation Service Company 2711 Centerville Road, Suite 400 Wilmington, DE 19808, USA
MacKay Shields LLC	1345 Avenue of the Americas New York, NY 10105, USA
Manulife Investment Management (Hong Kong) Limited	16th Floor, Lee Garden One, 33 Hysan Avenue, Causeway bay, Hong Kong
Manulife Investment Management (Singapore) Pte. Ltd	8 Cross Street, No.16-01, Manulife Tower, Singapore 048424
Metlife Investment Management, LLC	1717 Arch Street, Suite 1500 Philadelphia, PA 19103, USA Louisville, Kentucky 40202, USA
Rockefeller & Co. LLC	45 Rockefeller Plaza, 5th floor New York, NY 10111, USA

Management and Administration (continued)

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E-mail: nordeafunds@nordea.com

Depositary

J.P. Morgan SE Luxembourg Branch
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6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Administrative Agent

Nordea Investment Funds S.A.
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Grand Duchy of Luxembourg
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Fax: +352 27 86 50 11
Homepage: nordea.lu
E-mail: nordeafunds@nordea.com

Public Marketing Authorisations

Nordea 1, SICAV is fully or partly authorised for public marketing in the following countries:

Austria
Belgium
Chile
Cyprus
Denmark
Finland
France
Germany
Grand Duchy of Luxembourg
Greece
Ireland
Italy
Lichtenstein
Norway
Spain
Sweden
Switzerland
The Netherlands

For further details on the public marketing authorisations and a full list of countries, please contact the Management Company at the address stated above.

Representatives & Paying & Information Agents outside Luxembourg

Austria
Facility Agent

Erste Bank der österreichischen
Sparkassen AG
Am Belvedere 1
AT-1100 Vienna,
Austria
E-mail: foreignfunds0540@erstebank.at
Fax +43 50100 9 12139

Denmark
Representative Agent

Nordea Danmark
Grønjordsvej 10
Postbox 850
DK-0900 Copenhagen C, Denmark
Tel +45 5547 0000

France
Centralising Correspondent

CACEIS Bank
89-91 rue Gabriel Peri
92120, Montrouge, France
Tel +33 1 41 89 70 00
Fax +33 1 41 89 70 05

Ireland
Facilities Agent

Maples Fund Services (Ireland) Limited
32 Molesworth Street
D02 Y512 Dublin 2,
Ireland

Italy
Paying Agent

State Street Bank International GmbH -
Succursale Italia
Via Ferrante Aporti 10
IT-20125 Milan,
Italy
Tel +39 02 3211-7001/ 7002
Fax: +39 02 8796 9964

Italy
Paying Agent

Allfunds Bank S.A.U. -
Succursale di Milano
Via Bocchetto 6
IT-20123 Milan,
Italy
Tel +39 02 89 628 301
Fax: +39 02 89 628 240

Italy
Paying Agent

Société Générale Securities Services S.p.A.
via Benigno Crespi, 19/A -MAC2,
IT-20159 Milan,
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Tel +39 02 9178 4661
Fax +39 02 9178 3059

Italy
Paying Agent

Banca Sella Holding S.p.A.
Piazza Gaudenzio Sella 1
IT-13900 Biella,
Italy
Tel +39 015 3501 997
Fax +39 2433 964

Italy
Paying Agent

Banca Monte dei Paschi di Siena S.p.A.
Piazza Salimbeni 3,
IT- 53100 Siena,
Italy
Tel +39 0577 294111

Italy
Paying Agent

Caceis Bank S.A., Italian Branch
Piazza Cavour 2
IT-20121 Milano,
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Spain
Representative Agent

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C/ de los Padres Dominicos, 7
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Fax +34 91 308 65 67

Portugal Paying Agent
Paying Agent

BEST - Banco Electrónico de Serviço
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1250 – 069, Lisboa, Portugal
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Paying Agent

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SE-105 71 Stockholm,
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Fax +46 8 20 08 46

Switzerland
Representative & Paying Agent

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8002 Zurich,
Switzerland
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Fax +41 58 212 63 30

United Kingdom
Facilities Agent

FE Fundinfo (UK) Limited
3rd Floor,
Hollywood House,
Church Street East,
Woking
GU21 6HJ, United Kingdom
Tel +44 207 534 7505

Subject to Italian law and custom, a paying agent in Italy may distribute fund shares through a saving plan. Retail investors residing in Italy can direct a paying agent in that country to either submit dealing requests to the SICAV on their behalf (grouped by fund or distributor), register shares in the name of the retail investor or a nominee, and perform all services relating to the exercise of shareholder rights. See the Italian application form for details.

Auditor

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Grand Duchy of Luxembourg

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