

BGF ESG Global Conservative Income Fund

Class D2 Euro

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2024. All other data as at 12-Sep-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a conservative level of income on your investment, i.e. within the appropriate risk parameters, with a focus on capital stability in a manner consistent with the principles of environmental, social and governance (ESG) focused investing.
- The Fund invests globally in the full range of assets in which a UCITS may invest, including equity securities (e.g. shares), fixed income (FI) securities (such as bonds), funds, cash, deposits and money market instruments (i.e. debt securities with short term maturities).
- The Fund's total assets will be invested in accordance with its ESG Policy and the Benchmark use section as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and at the BlackRock website at www.blackrock.com/baselinescreens.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Equities and equity-related securities can be affected by daily stock market movements. Fixed Income securities can be affected by changes to interest rates, credit risk and potential or actual credit rating downgrades. Non-investment grade FI securities can be more sensitive to these events. ABS and MBS may have high levels of borrowing and not fully reflect the value of underlying assets. FDIs are highly sensitive to changes in the value of the asset they are based on. The impact is greater where FDIs are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening
- Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk:** The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Multi Asset
Fund Launch Date : 12-Sept-2018
Share Class Launch Date : 12-Sept-2018
Share Class Currency : EUR
Use of Income : Accumulating
Net Assets of Fund (M) : 282.42 EUR
Morningstar Category : EUR Cautious Allocation - Global
SFDR Classification : Article 8
Domicile : Luxembourg
ISIN : LU1845137147
Management Company : BlackRock (Luxembourg) S.A.
 * or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.50%
Ongoing Charge : 0.77%
Performance Fee : 0.00%

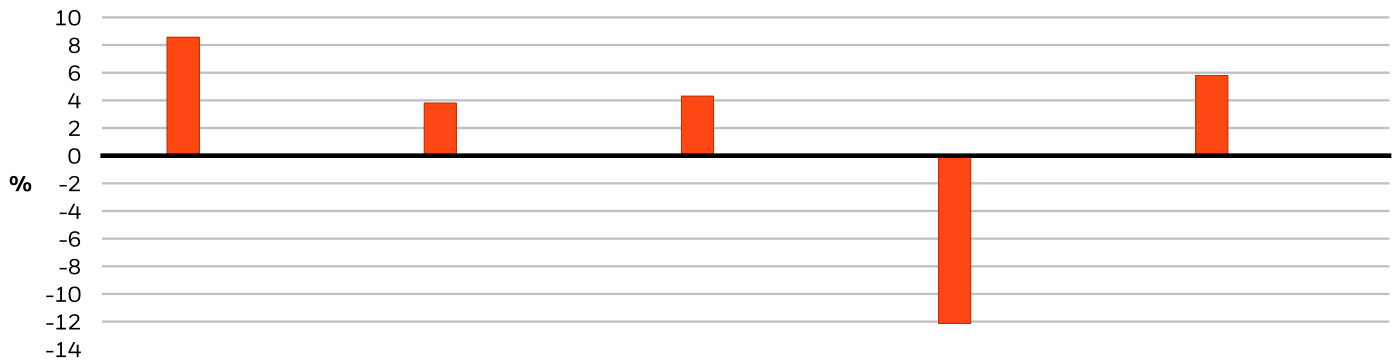
DEALING INFORMATION

Minimum Initial Investment : 100,000 EUR *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis

PORTFOLIO MANAGER(S)

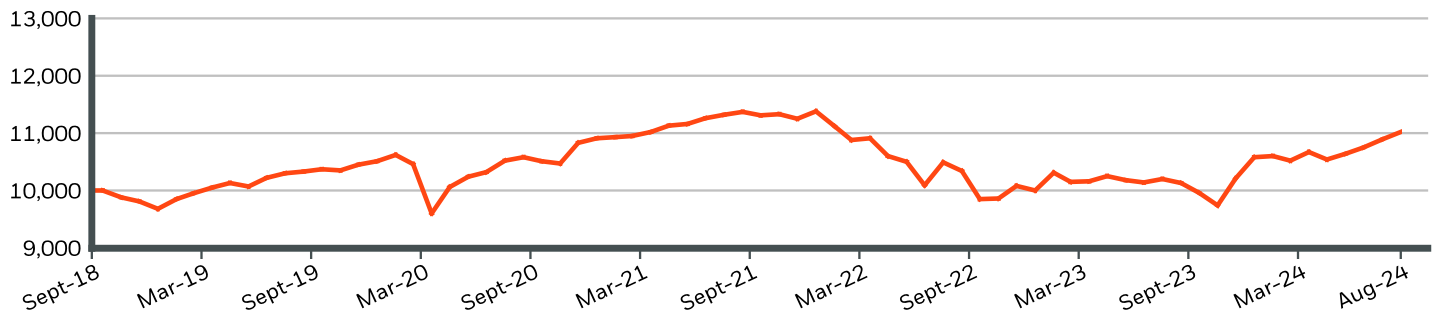
Alex Shingler
 Justin Christofel
 Louis Arranz

CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	8.57	3.81	4.31	-12.13	5.80

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.19	3.57	4.75	4.16	8.79	-1.04	1.30	1.64

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF ESG Global Conservative Income FundClass D2 Euro

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

TOP 10 HOLDINGS (%)

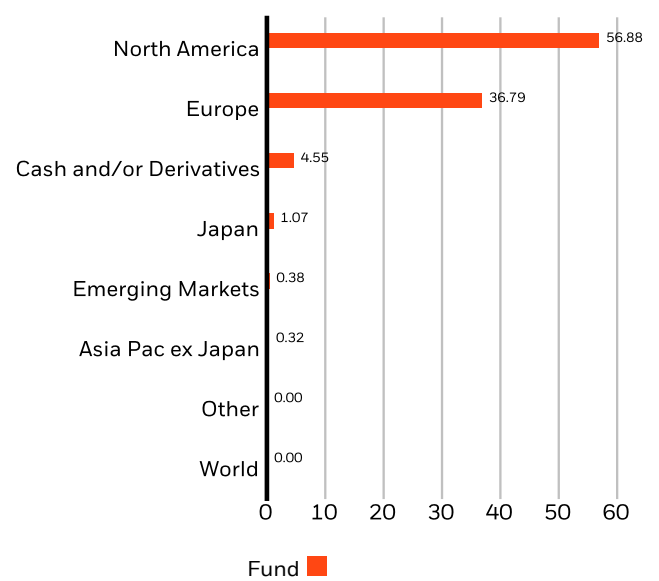
GNMA2 30YR	9.38%
ISHARES EU CORP BOND ESG PAR EURHA	7.00%
GNMA2 30YR 2016 PRODUCTION	1.07%
GREENCOAT UK WIND PLC	0.89%
GREENCOAT RENEWABLES PLC	0.81%
NOVO NORDISK CLASS B	0.63%
ASTRAZENECA PLC	0.58%
HERMES INTERNATIONAL	0.48%
GNMA2 30YR 2018 PRODUCTION	0.47%
RCI BANQUE SA RegS 2.625 02/18/2030	0.46%
Total of Portfolio	21.77%

Holdings subject to change

PORTFOLIO CHARACTERISTICS

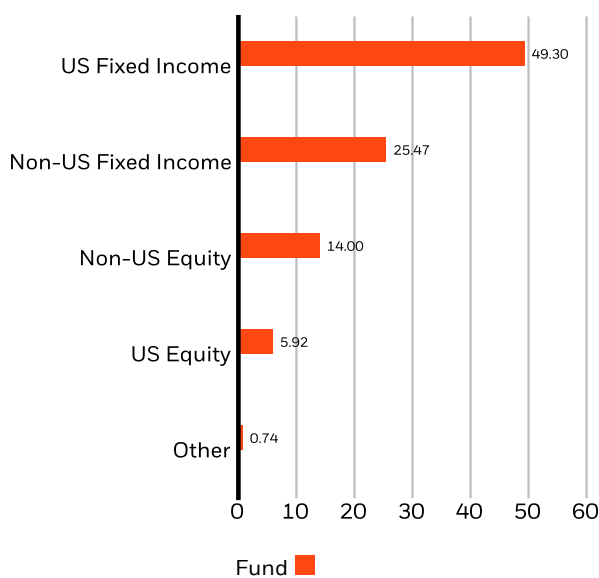
Weighted Average Market Capitalization (M) : 188,758 EUR
Modified Duration : 4.10
Price to Book Ratio : 1.57x
Price to Earnings Ratio : 15.36x
Number of Holdings : 1,288

REGIONAL EXPOSURE (%)



Allocations are subject to change. **Source:** BlackRock

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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